

MAINE STATE LEGISLATURE

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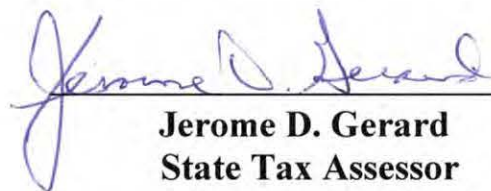


**Report for the Tax Year 2013 of Businesses that Receive Benefits
from Both the Business Equipment Tax Reimbursement (BETR) and
Tax Increment Financing (TIF) Programs**

A Report Prepared for the
Joint Standing Committee on Appropriations & Financial Affairs and the
Joint Standing Committee on Taxation
Pursuant to 36 M.R.S. § 6664

Department of Administrative and Financial Services
Maine Revenue Services

April 1, 2016



Jerome D. Gerard
State Tax Assessor

This report, due annually on April 1, provides information regarding businesses receiving benefits under both the Business Equipment Tax Reimbursement (“BETR”) program and the municipal tax increment financing (“TIF”) district program. This report includes all businesses that filed qualifying BETR applications for reimbursement of personal property taxes and received TIF reimbursements for property taxes on the same personal property in 2013.

This report is for property taxes assessed as of April 1, 2013. Businesses are required to file for BETR reimbursement based on the calendar year in which the payments were made. Because taxes assessed by municipalities are often subject to split tax bills with a portion of the tax due in one calendar year and the balance due in the next calendar year, property assessed as of April 1, 2013 was subject to claim for payment under both the 2014 and 2015 BETR programs.

The specific information required by 36 M.R.S. § 6664 for BETR recipients includes:

- A list of businesses receiving reimbursement of property taxes as part of a TIF agreement;
- Total TIF district property value for each business;
- For each TIF district, the municipality involved and the property tax rate for that municipality;
- Total TIF district property taxes paid, categorized by real property and personal property;
- Total TIF credit enhancement agreement reimbursement for property taxes paid, categorized by real property and personal property;
- Total BETR reimbursement for each recipient; and
- Overlap between reimbursement for property taxes on personal property under the BETR program and under a TIF agreement.

For the property tax year beginning April 1, 2013, 32 businesses received overlap reimbursements totaling \$5,602,655.

**T.I.F. DISTRICTS / B.E.T.R. OVERLAP STUDY
REPORT FOR APRIL 1, 2013 TAX YEAR**

Name of Business	Total Value of T.I.F. District Property (Including BETE & OAV)	Municipality	2013 Tax Rate	2013 CAPTURED ASSESSED VALUE			2013 T.I.F. REIMBURSEMENT TO CO.			2014-2015 Total B.E.T.R. Reimbursements Paid to Businesses Based on April 1, 2013 Property Tax Assessments (Both TIF & Non TIF)	Extent of Overlap for B.E.T.R. and T.I.F.
				PERSONALTY	REALTY	TOTAL	PERSONALTY	REALTY	TOTAL		
Backyard Farms LLC	\$50,368,600	Madison	0.01753	\$23,864,500	\$26,346,314	\$50,210,814	\$64,982	\$323,296	\$388,278	\$70,603	\$64,982
Bath Iron Works Corporation	\$477,733,400	Bath	0.01964	\$108,250,255	\$177,943,900	\$286,194,155	\$908,761	\$3,502,076	\$4,410,837	\$2,281,304	\$908,761
D & G Machine Products Inc	\$9,970,700	Westbrook	0.01720	\$2,371,200	\$1,799,400	\$4,170,600	\$20,392	\$15,475	\$35,867	\$29,141	\$20,392
DeLorme Publishing Co Inc.	\$9,674,600	Yarmouth	0.02200	\$760,550	\$3,962,200	\$4,722,750	\$16,732	\$87,168	\$103,901	\$13,032	\$13,032
Fairchild Semiconductor Corporation	\$121,371,100	South Portland	0.01670	\$5,141,200	\$6,071,000	\$11,212,200	\$42,929	\$50,693	\$93,622	\$296,157	\$42,929
General Electric Company	\$94,258,300	Bangor	0.02080	\$9,423,450	\$29,733,300	\$39,156,750	\$196,008	\$618,453	\$814,460	\$352,953	\$196,008
Huhtamaki Inc	\$2,036,100	Waterville	0.02740	\$1,221,660	\$0	\$1,221,660	\$33,595	\$0	\$33,595	\$161,199	\$33,595
Lanco Assemble Systems, Inc.	\$3,136,100	Westbrook	0.01720	\$185,600	\$2,204,200	\$2,389,800	\$1,596	\$18,956	\$20,552	\$2,162	\$1,596
Lincoln Paper & Tissue, LLC	\$35,753,715	Lincoln	0.02296	\$35,029,432	\$0	\$35,029,432	\$433,801	\$0	\$433,801	\$542,990	\$433,801
LL Bean Inc	\$40,335,656	Freeport	0.01585	\$10,530,492	\$22,872,600	\$33,403,092	\$57,583	\$125,073	\$182,656	\$425,460	\$57,583
Maine Woods Company	\$9,819,100	Portage Lake	0.01540	\$4,825,400	\$1,763,830	\$6,589,230	\$37,156	\$13,581	\$49,555	\$40,150	\$37,156
Mainely Trusses Incorporated	\$2,006,100	Fairfield	0.02025	\$143,600	\$404,580	\$548,180	\$2,181	\$6,145	\$8,325	\$9,164	\$2,181
Mid State Machine Products	\$6,132,000	Waterville	0.02740	\$2,285,960	\$0	\$2,285,960	\$62,635	\$0	\$62,635	\$140,929	\$62,635
Moose River Lumber Co.	\$5,357,240	Moose River	0.01640	\$3,722,840	\$1,448,080	\$5,170,920	\$60,444	\$23,511	\$83,955	\$28,486	\$28,486
National Semiconductor Corp(Texas Instruments)	\$236,996,600	South Portland	0.01670	\$58,567,500	\$18,247,600	\$76,815,100	\$782,462	\$243,788	\$1,026,250	\$1,369,179	\$782,462
Nestle Waters North America Inc	\$166,299,643	Hollis	0.01100	\$55,389,047	\$65,147,409	\$120,536,456	\$396,032	\$465,804	\$861,836	\$615,604	\$396,032
Nestle Waters North America Inc	\$152,639,906	Poland	0.01365	\$35,665,281	\$44,808,260	\$80,473,541	\$126,577	\$159,025	\$285,602	\$673,488	\$126,577
Nichols Portland / Parker Hannifin	\$30,395,470	Portland	0.01941	\$3,455,305	\$589,030	\$4,044,335	\$67,067	\$11,433	\$78,501	\$139,086	\$67,067
NRF Distributors	\$4,764,100	Augusta	0.01815	\$162,120	\$1,608,720	\$1,770,840	\$2,942	\$29,198	\$32,141	\$19,558	\$2,942
PPSA Overseas LTD / Imery's Clay (new name)	\$5,165,600	Searsport	0.02150	\$820,300	\$3,429,700	\$4,250,000	\$11,464	\$47,930	\$59,394	\$32,408	\$11,464
Robbins Lumber Inc	\$6,132,115	Searsmont	0.01850	\$3,353,486	\$1,245,600	\$4,599,086	\$61,419	\$22,813	\$84,232	\$25,658	\$25,658
Soleras Advanced Coatings LTD	\$5,126,400	Biddeford	0.01753	\$376,250	\$202,600	\$578,850	\$6,596	\$3,552	\$10,147	\$5,574	\$5,574
Stratton Lumber	\$3,637,312	Eustis	0.01030	\$1,692,145	\$395,629	\$2,087,774	\$12,166	\$2,844	\$15,010	\$32,323	\$12,166
Sysco Food Services of Northern New England	\$9,196,700	Westbrook	0.01720	\$994,500	\$6,398,000	\$7,392,500	\$8,553	\$55,023	\$63,576	\$57,008	\$8,553
The Dingley Press, Inc.	\$28,723,400	Lisbon	0.02300	\$3,865,780	\$4,064,510	\$7,930,290	\$44,456	\$46,742	\$91,198	\$227,749	\$44,456
True Textiles, Inc.(formerly Interface Fabric)	\$18,362,100	Guilford	0.01365	\$12,949,960	\$5,248,700	\$18,198,660	\$176,767	\$71,645	\$248,412	\$131,573	\$131,573
Unum Group	\$62,581,590	Portland	0.01941	\$2,123,770	\$8,858,930	\$60,982,700	\$30,917	\$856,839	\$887,756	\$68,454	\$30,917
V.I.P. Inc.	\$1,024,000	Gorham	0.01730	\$51,900	\$320,071	\$371,971	\$898	\$5,537	\$6,435	\$1,375	\$898
Verso Paper	\$115,950,844	Bucksport	0.01356	\$36,941,452	\$12,839,610	\$49,781,062	\$375,695	\$130,579	\$506,273	\$805,682	\$375,695
Verso Paper (Phoenix, Hercules)	\$144,665,856	Jay	0.01751	\$124,772,337	\$0	\$124,772,337	\$2,184,764	\$0	\$2,184,764	\$1,653,674	\$1,653,674
Volk Packaging Corporation	\$11,358,000	Biddeford	0.01753	\$1,286,300	\$1,764,200	\$3,050,500	\$22,549	\$30,926	\$53,475	\$24,329	\$22,549
Woodlands Senior Living	\$3,259,610	Hallowell	0.01710	\$75,255	\$1,493,550	\$1,568,805	\$1,261	\$25,029	\$26,290	\$2,230	\$1,261

Total 5,602,654.54