

MAINE STATE LEGISLATURE

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**Report for the Tax Year 2010 of Businesses that Receive
Benefits from Both the Business Equipment Tax
Reimbursement (BETR) and Tax Increment Financing (TIF)
Programs**

**A Report Prepared for the
Joint Standing Committee on Appropriations & Financial Affairs and the
Joint Standing Committee on Taxation
Pursuant to 36 M.R.S.A. § 6664**

**Department of Administrative and Financial Services
Maine Revenue Services**

April 1, 2013

A handwritten signature in blue ink, appearing to read "Jerome D. Gerard".

**Jerome D. Gerard
State Tax Assessor**



PAUL R. LEPAGE
GOVERNOR

STATE OF MAINE
MAINE REVENUE SERVICES
24 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0024

ADMINISTRATIVE & FINANCIAL SERVICES

H. SAWIN MILLETT, JR.
COMMISSIONER

MAINE REVENUE SERVICES

JEROME D. GERARD
EXECUTIVE DIRECTOR

April 1, 2013

Senator Dawn Hill, Chair
Representative Margaret Rotundo, Chair
Joint Standing Committee on Appropriations and Financial Affairs
c/o Office of Fiscal and Program Review
5 State House Station
Augusta, ME 04333

Senator Anne M. Haskell, Chair
Representative Adam A. Goode, Chair
Joint Standing Committee on Taxation
100 State House Station
Augusta, ME 04333

Dear Co-Chairs:

I have enclosed herewith the annual report of businesses that receive benefits from both the Business Equipment Reimbursement and Tax Increment Financing Programs. Please let me know if you have any questions.

Sincerely,

Jerome D. Gerard

cc: Members of the Joint Standing Committee on Appropriations and Financial Affairs
Members of the Joint Standing Committee on Taxation
Commissioner, DAFS

This report, due annually on April 1st, provides information regarding businesses receiving benefits under both the Business Equipment Tax Reimbursement (“BETR”) program and the municipal tax increment financing (“TIF”) district program. This report includes all businesses that filed qualifying BETR applications for reimbursement of personal property taxes and received TIF reimbursements for property taxes on the same personal property in 2010.

This report is for property taxes assessed as of April 1, 2010. Businesses are required to file for BETR reimbursement based on the calendar year in which the payments were made. Because taxes assessed by municipalities are often subject to split tax bills with a portion of the tax due in one calendar year and the balance due in the next calendar year, property assessed as of April 1, 2009, were subject to claim for payment under both the 2011 and 2012 BETR programs.

The specific information required by 36 M.R.S.A. § 6664 is summarized as follows:

- A list of businesses receiving reimbursement of property taxes under both the BETR program and as part of a TIF agreement;
- Total TIF district property value for each business;
- For each TIF district, the municipality involved and the property tax rate for that municipality;
- Total TIF district property taxes paid, categorized by real property and personal property;
- Total TIF credit enhancement agreement reimbursement for property taxes paid, categorized by real property and personal property;
- Total BETR reimbursement; and
- Overlap between reimbursement for property taxes on personal property under the BETR program and under a TIF agreement.

**T.I.F. DISTRICTS / B.E.T.R. OVERLAP STUDY
REPORT FOR 2010 TAX YEAR**

Name of Business	Total Value of T.I.F. District Property	Municipality	2010 Tax Rate	2010 CAPTURED ASSESSED VALUE			2010 T.I.F. REIMBURSEMENT			2011-2012 B.E.T.R. Reimbursements Paid to Businesses Based on April 1, 2010 Property Tax Assessments	Extent of Overlap for B.E.T.R. and T.I.F.
				PERSONALTY	REALTY	TOTAL	PERSONALTY	REALTY	TOTAL		
Backyard Farms LLC	\$29,563,400	Madison	0.01600	\$6,591,500	\$22,971,900	\$29,563,400	\$73,431	\$255,912	\$329,343	\$112,550	\$73,431
Bath Iron Works Corporation	\$279,216,990	Bath	0.01720	\$102,448,900	\$176,768,090	\$279,216,990	\$642,426	\$3,040,411	\$3,682,837	\$3,436,124	\$642,426
D & G Machine Products Inc	\$10,472,210	Westbrook	0.01670	\$6,729,100	\$1,524,300	\$8,253,400	\$55,167	\$0	\$55,167	\$92,602	\$55,167
DeLorme Publishing Co Inc.	\$9,940,300	Yarmouth	0.02028	\$1,786,800	\$8,153,500	\$9,940,300	\$17,889	\$78,452	\$96,141	\$49,343	\$17,889
Dingley Press, Inc.	\$24,470,700	Lisbon	0.02100	\$6,952,710	\$3,592,580	\$10,545,290	\$73,003	\$37,722	\$110,725	\$73,003	\$73,003
Fairchild Semiconductor Corporation	\$56,300,400	South Portland	0.01570	\$6,213,400	\$5,849,900	\$12,063,300	\$125,678	\$54,080	\$179,758	\$486,628	\$125,678
Formed Fiber Technologies		Auburn	0.01930	\$88,000		\$88,000	\$28,649		\$28,649	\$123,125	\$28,649
Formtek Inc	\$4,078,300	Clinton	0.01650	\$587,265	\$1,976,625	\$2,563,890	\$9,205	\$30,984	\$40,189	\$26,510	\$9,205
General Electric Company		Bangor	0.01920	\$5,949,375		\$5,949,375	\$114,228		\$114,228	\$566,096	\$114,228
GNP West Inc.	\$77,787,900	Millinocket	0.02560	\$47,574,538	\$141,909	\$47,716,445	\$1,217,908	\$3,833	\$1,221,541	\$2,159,454	\$1,217,908
Huhtamaki Inc	\$2,097,800	Waterville	0.02465	\$15,827,500	\$0	\$15,827,500	\$36,810	\$0	\$36,810	\$192,402	\$36,810
Interstate Bakeries Corporation	\$35,563,900	Biddeford	0.01542	\$15,000,000		\$15,000,000	\$43,859		\$43,859	\$153,981	\$43,859
Lanco Assemble Systems, Inc.	\$208,659	Westbrook	0.01670	\$208,659		\$208,659	\$3,451		\$3,451	\$2,809	\$2,809
Lincoln Paper & Tissue, LLC	\$32,653,300	Lincoln	0.01988	\$32,653,300		\$32,653,300	\$427,040		\$427,040	\$572,923	\$427,040
LL Bean Inc	\$72,333,580	Freeport	0.01520	\$14,825,828	\$25,898,457	\$40,724,285	\$97,995	\$171,148	\$269,143	\$756,940	\$75,477
Maine Woods Company LLC	\$10,280,100	Portage Lake	0.01710	\$7,429,100	\$2,851,000	\$9,192,930	\$48,110	\$18,709	\$66,819	\$75,343	\$48,110
Mainely Trusses, Inc.	\$1,947,100	Fairfield	0.01920	\$337,400	\$364,330	\$701,780	\$4,160	\$5,247	\$9,407	\$11,029	\$4,160
Mid State Machine Products	\$8,075,200	Waterville	0.02405	\$8,075,200	\$0	\$8,075,200	\$97,321	\$0	\$97,321	\$253,755	\$97,321
Moose River Lumber Co.	\$13,182,220	Moose River	0.01640	\$4,274,150	\$1,634,400	\$5,908,550	\$69,395	\$26,536	\$95,931	\$43,793	\$43,793
National Semiconductor Corp	\$186,422,100	South Portland	0.01570	\$117,958,650	\$31,226,450	\$149,185,100	\$991,809	\$310,609	\$1,302,418	\$1,774,786	\$991,809
Nestle Waters North America Inc	\$162,825,211	Hollis	9.98000	\$86,116,981	\$76,588,230	\$162,705,211	\$620,951	\$552,243	\$1,173,194	\$807,147	\$620,951
Nestle Waters North America Inc	\$180,869,260	Poland	0.01340	\$44,509,558	\$49,786,956	\$94,296,514	\$175,312	\$196,098	\$371,410	\$898,704	\$175,312
Nichols Portland / Parker Hannifin	\$28,103,671	Portland	0.01828	\$8,524,090	\$1,178,060	\$9,702,151	\$77,910	\$10,768	\$88,678	\$198,107	\$77,910
NRF Distributors	\$4,709,400	Augusta	0.01730	\$425,000	\$4,021,800	\$4,446,800	\$2,899	\$27,428	\$30,327	\$26,876	\$2,899
Pleasant River Lumber Co.	\$10,334,539	Dover-Foxcroft	0.01495	\$6,813,840	\$4,636,200	\$11,450,040	\$58,014		\$58,014	\$94,696	\$58,014
PPSA Overseas LTD / Imery's Clay (new name)	\$5,407,100	Searsport	0.01970	\$1,405,100	\$4,002,000	\$5,407,100	\$17,992	\$51,245	\$69,237	\$83,584	\$17,992
Robbins Lumber Inc	\$7,081,984	Searsport	0.01740	\$4,879,066	\$1,494,720	\$6,373,786	\$84,047	\$25,748	\$109,795	\$48,062	\$16,372
SD Warren Company	\$687,794,200	Skowhegan	0.01586	\$33,163,900	\$31,790,257	\$64,944,157	\$482,284	\$422,823	\$915,107	\$2,532,513	\$482,284
Stratton Lumber	\$1,800,791	Eustis	0.00960	\$980,803	\$276,149	\$1,256,952	\$8,827	\$2,485	\$11,312	\$50,162	\$8,827
Tambrands Inc.	\$92,890,500	Auburn	0.01939	\$60,323,100	\$10,190,100	\$70,513,100	\$459,110	\$79,034	\$538,144	\$1,152,549	\$459,110
The Montalvo Corporation	\$2,313,800	Gorham	0.01590	\$441,600	\$1,872,200	\$2,313,800	\$1,755	\$8,592	\$10,347	\$2,781	\$1,755
Trans-Tech Industries Inc	\$3,411,200	Brewer	0.01795	\$420,200	\$2,603,600	\$3,023,800	\$1,472	\$9,121	\$10,593	\$5,165	\$1,472
True Textiles, Inc.(formerly Interface Fabric)	\$18,151,230	Guilford	0.01320	\$12,839,030	\$5,312,200	\$18,151,230	\$166,539	\$70,121	\$236,660	\$254,205	\$112,492
Unum Group	\$63,372,430	Portland	0.01792	\$3,130,430	\$58,858,930	\$61,989,360	\$41,935	\$790,926	\$832,861	\$257,443	\$41,935
Verso Paper	\$86,319,527	Bucksport	0.01252	\$13,947,172	\$7,874,803	\$21,921,975	\$178,303	\$101,951	\$280,254	\$899,248	\$162,432
Verso Paper (Phoenix, Hercules)	\$443,651,543	Jay	0.01300	\$210,259,704	\$0	\$210,259,704	\$2,319,996	\$4,659	\$2,324,655	\$2,867,894	\$665,816
Volk Packaging Corporation	\$9,097,300	Biddeford	0.01470	\$3,821,600	\$5,275,700	\$9,097,300	\$27,984	\$36,793	\$64,777	\$33,377	\$27,984

Total Overlap of T.I.F. and B.E.T.R. Reimbursements **\$7,070,429**