

MAINE STATE LEGISLATURE

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**Report for the Tax Year 2009 of Businesses that Receive
Benefits from Both the Business Equipment Tax
Reimbursement (BETR) and Tax Increment Financing (TIF)
Programs**

**A Report Prepared for the
Joint Standing Committee on Appropriations & Financial Affairs and the
Joint Standing Committee on Taxation
Pursuant to 36 M.R.S.A. § 6664**

**Department of Administrative and Financial Services
Maine Revenue Services**

April 2, 2012

A handwritten signature in black ink, appearing to read 'Jerome D. Gerard', written over a horizontal line.

**Jerome D. Gerard
State Tax Assessor**



PAUL R. LEPAGE
GOVERNOR

STATE OF MAINE
MAINE REVENUE SERVICES
24 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0024

ADMINISTRATIVE & FINANCIAL SERVICES

H. SAWIN MILLETT, JR.
COMMISSIONER

MAINE REVENUE SERVICES

JEROME D. GERARD
EXECUTIVE DIRECTOR

April 2, 2012

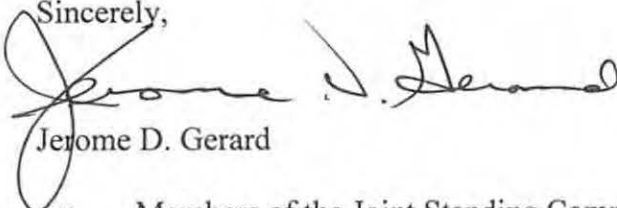
Senator Richard W. Rosen, Chair
Representative Patrick S.A. Flood, Chair
Joint Standing Committee on Appropriations and Financial Affairs
c/o Office of Fiscal and Program Review
5 State House Station
Augusta, ME 04333

Senator Jonathan T.E. Courtney, Chair
Representative L. Gary Knight, Chair
Joint Standing Committee on Taxation
100 State House Station
Augusta, ME 04333

Dear Co-Chairs:

I have enclosed herewith the annual report of businesses that receive benefits from both the Business Equipment Tax Reimbursement and Tax Increment Financing Programs. Please let me know if you have any questions.

Sincerely,



Jerome D. Gerard

cc: Members of the Joint Standing Committee on Appropriations and Financial Affairs
Members of the Joint Standing Committee on Taxation
Commissioner, DAFS

This report, due annually on April 1st, provides information regarding businesses receiving benefits under both the Business Equipment Tax Reimbursement (“BETR”) program and the municipal tax increment financing (“TIF”) district program. This report includes all businesses that filed qualifying BETR applications for reimbursement of personal property taxes and received TIF reimbursements for property taxes on the same personal property in 2009.

This report is for property taxes assessed as of April 1, 2009. Businesses are required to file for BETR reimbursement based on the calendar year in which the payments were made. Because taxes assessed by municipalities are often subject to split tax bills with a portion of the tax due in one calendar year and the balance due in the next calendar year, property assessed as of April 1, 2009, were subject to claim for payment under both the 2010 and 2011 BETR programs.

The specific information required by 36 M.R.S.A. § 6664 is summarized as follows:

- A list of businesses receiving reimbursement of property taxes under both the BETR program and as part of a TIF agreement;
- Total TIF district property value for each business;
- For each TIF district, the municipality involved and the property tax rate for that municipality;
- Total TIF district property taxes paid, categorized by real property and personal property;
- Total TIF credit enhancement agreement reimbursement for property taxes paid, categorized by real property and personal property;
- Total BETR reimbursement; and
- Overlap between reimbursement for property taxes on personal property under the BETR program and under a TIF agreement.

T.I.F. DISTRICTS / B.E.T.R. OVERLAP STUDY REPORT FOR 2009 TAX YEAR

Name of Business	Total Value of T.I.F. District Property	Municipality	2009 Tax Rate	2009 CAPTURED ASSESSED VALUE			2009 PROPERTY TAXES PAID ON CAPTURED ASSESSED VALUE			2009 T.I.F. REIMBURSEMENT			2010-2011 B.E.T.R. Reimbursements Paid to Businesses Based on April 1, 2009 Property Tax Assessments	Extent of Overlap for B.E.T.R. and T.I.F.
				PERSONALTY	REALTY	TOTAL	PERSONALTY	REALTY	TOTAL	PERSONALTY	REALTY	TOTAL		
Acadia Insurance Company	\$5,246,100	Westbrook	0.01670	\$1,043,100	\$4,203,000	\$5,246,100	\$17,420	\$70,190	\$87,610	\$8,710	\$30,599	\$48,308	\$2,664	\$2,664
Backyard Farms LLC	\$23,053,100	Madison	0.01625	\$7,415,200	\$15,637,900	\$23,053,100	\$120,497	\$254,116	\$374,613	\$83,771	\$176,664	\$260,435	\$114,262	\$83,771
Bath Iron Works Corporation	\$286,289,580	Bath	0.01720	\$109,877,780	\$176,411,800	\$286,289,580	\$1,889,898	\$3,034,283	\$4,924,181	\$732,627	\$3,034,283	\$3,766,910	\$3,138,503	\$2,928,979
D & G Machine Products Inc	\$10,472,210	Westbrook	0.01670	\$1,799,400	\$4,726,500	\$6,525,900	\$30,050	\$78,933	\$108,983	\$15,025	\$39,466	\$54,491	\$88,503	\$15,025
DeLorme Publishing Co Inc.	\$10,705,000	Yarmouth	0.01954	\$2,551,500	\$8,153,500	\$10,705,000	\$49,856	\$159,319	\$209,176	\$24,928	\$77,422	\$102,350	\$36,497	\$62,947
Fairchild Semiconductor Corporation	\$64,509,800	South Portland	0.01470	\$21,078,164	\$9,919,136	\$30,997,300	\$309,849	\$145,811	\$455,660	\$168,989	\$82,221	\$231,210	\$566,350	\$168,988
Formtek Inc	\$3,432,000	Clinton	0.01536	\$410,665	\$1,506,925	\$1,917,590	\$6,308	\$23,146	\$29,454	\$5,992	\$21,989	\$27,981	\$25,132	\$5,992
Huhtamaki Company Manufacturing	\$2,234,000	Waterville	0.02415	\$15,249,000	\$0	\$15,249,000	\$368,263	\$0	\$368,263	\$42,690	\$0	\$42,690	\$184,752	\$42,690
Interstate Bakeries Corporation	\$35,488,400	Blddeford	0.01470	\$15,000,000	\$0	\$15,000,000	\$220,500	\$0	\$220,500	\$54,871	\$0	\$54,871	\$265,228	\$53,554
Jay McCrum	\$1,106,237	Mars Hill	0.02000	\$301,737	\$804,500	\$1,106,237	\$6,035	\$16,090	\$22,125	\$2,108	\$19,242	\$21,350	\$2,108	\$2,108
Johnson Outdoors Watercraft, Inc (Old Town Canoe)	\$7,759,300	Old Town	0.01740	\$2,959,840	\$1,524,760	\$4,484,600	\$51,501	\$26,531	\$78,032	\$25,751	\$13,265	\$39,016	\$76,664	\$25,751
Katahdin Paper Co. LLC	\$88,090,200	Millinocket	0.02280	\$43,916,500	\$128,600	\$44,045,100	\$1,001,296	\$2,932	\$1,004,228	\$1,001,296	\$2,932	\$1,004,228	\$2,346,916	\$1,001,296
Lanco Assemble Systems, Inc.	\$2,695,200	Westbrook	0.01670	\$280,100	\$2,204,200	\$2,484,300	\$4,678	\$36,810	\$41,488	\$2,339	\$18,405	\$20,744	\$3,933	\$2,339
Lincoln Paper & Tissue, LLC	\$39,273,680	Lincoln	0.02060	\$39,223,680	\$0	\$39,223,680	\$808,008	\$0	\$808,008	\$444,963	\$0	\$444,963	\$711,196	\$444,963
LL Bean Inc	\$79,350,481	Freeport	0.01275	\$18,452,366	\$30,239,646	\$48,692,012	\$235,268	\$385,555	\$620,823	\$101,957	\$167,059	\$269,016	\$880,903	\$68,652
Madison Paper	\$241,973,200	Madison	0.01625	\$26,048,718	\$0	\$26,048,718	\$17,420	\$0	\$17,420	\$253,975	\$0	\$253,975	\$1,187,363	\$253,975
Maine Woods Company LLC	\$8,633,500	Portage Lake	0.00950	\$5,782,500	\$2,851,500	\$8,634,000	\$54,934	\$27,089	\$82,023	\$52,054	\$19,397	\$35,025	\$97,688	\$52,054
Mainely Trusses, Inc.	\$1,990,600	Fairfield	0.01895	\$324,400	\$377,580	\$701,980	\$6,147	\$7,155	\$13,303	\$4,600	\$5,366	\$9,976	\$11,973	\$4,600
Mid State Machine Products	\$9,318,100	Waterville	0.02415	\$9,318,100	\$0	\$9,318,100	\$225,032	\$0	\$225,032	\$110,355	\$0	\$110,355	\$250,844	\$110,355
Moose River Lumber Co.	\$13,220,610	Moose River	0.01640	\$4,274,150	\$1,634,400	\$5,908,550	\$70,096	\$26,804	\$96,900	\$69,395	\$26,536	\$95,931	\$43,463	\$43,463
National Semiconductor Corp	\$201,653,600	South Portland	0.01470	\$63,400,610	\$27,171,690	\$90,572,300	\$931,989	\$399,424	\$1,331,413	\$1,013,889	\$317,524	\$1,331,413	\$1,986,931	\$1,013,889
Nestle Waters North America Inc	\$180,481,539	Hollis	0.00825	\$94,805,270	\$85,556,269	\$180,361,539	\$782,143	\$705,839	\$1,487,983	\$565,100	\$509,969	\$1,075,069	\$736,027	\$565,100
Nestle Waters North America Inc	\$167,655,780	Poland	0.01340	\$48,660,602	\$49,786,956	\$98,447,558	\$652,052	\$667,145	\$1,319,197	\$194,613	\$199,117	\$393,730	\$1,045,295	\$194,613
NRF Distributors	\$4,832,700	Augusta	0.01670	\$548,300	\$4,021,800	\$4,570,100	\$9,157	\$67,164	\$76,321	\$3,663	\$26,865	\$30,528	\$29,946	\$3,663
Parker Hannifin	\$29,919,040	Portland	0.01774	\$10,339,460	\$1,178,060	\$11,517,520	\$183,422	\$20,899	\$204,321	\$92,642	\$10,555	\$103,197	\$229,393	\$92,642
Pleasant River Lumber Co.	\$10,946,667	Dover-Foxcroft	0.01366	\$6,356,000	\$4,620,500	\$10,976,500	\$86,823	\$63,116	\$149,939	\$48,389	\$0	\$48,389	\$80,619	\$48,389
Robbins Lumber Inc	\$7,445,266	Searsport	0.01427	\$5,206,019	\$1,494,720	\$6,700,739	\$74,290	\$21,330	\$95,620	\$73,547	\$21,116	\$94,663	\$83,924	\$62,176
SD Warren	\$634,190,200	Skowhegan	0.01550	\$6,501,417	\$32,450,600	\$38,952,017	\$100,772	\$502,984	\$603,756	\$98,866	\$493,470	\$592,336	\$2,393,802	\$98,866
Sensor Research & Development Corp.	\$868,400	Orono	0.02080	\$868,400	\$0	\$868,400	\$18,063	\$0	\$18,063	\$2,773	\$0	\$2,773	\$14,294	\$2,773
Soleras LTD	\$2,598,000	Blddeford	0.01478	\$154,000	\$410,000	\$564,000	\$2,276	\$6,060	\$8,336	\$2,261	\$6,029	\$8,290	\$8,358	\$2,261
Stratton Lumber	\$2,162,936	Eustis	0.01040	\$1,283,137	\$226,592	\$1,509,729	\$13,345	\$2,357	\$15,701	\$12,318	\$2,175	\$14,493	\$56,897	\$12,318
Sysco Food Service of NNE	\$8,771,800	Westbrook	0.01670	\$2,049,300	\$6,397,800	\$8,447,100	\$34,223	\$106,843	\$141,067	\$17,112	\$53,422	\$70,533	\$54,977	\$17,112
Tambrands Inc.	\$104,048,900	Auburn	0.01831	\$69,959,800	\$10,190,100	\$80,149,900	\$1,280,964	\$186,581	\$1,467,545	\$538,245	\$78,667	\$616,912	\$1,318,582	\$538,245
The Dingley Press, Inc.	\$38,773,970	Lisbon	0.02550	\$24,150,650	\$2,838,740	\$26,989,390	\$615,842	\$72,388	\$688,229	\$307,921	\$36,194	\$344,115	\$478,019	\$307,921
The Montalvo Corporation	\$2,464,700	Gorham	0.01590	\$1,872,200	\$2,464,700	\$4,336,900	\$9,421	\$29,768	\$39,189	\$2,355	\$9,192	\$12,547	\$2,355	\$9,192
True Textiles, Inc.(formerly Interface Fabric)	\$18,111,770	Guilford	0.01283	\$12,799,570	\$5,312,200	\$18,111,770	\$164,218	\$68,156	\$232,374	\$181,410	\$68,155	\$229,565	\$254,189	\$111,013
Unum Group	\$65,005,550	Portland	0.01774	\$4,763,550	\$58,858,930	\$63,622,480	\$84,505	\$1,044,157	\$1,128,663	\$83,241	\$782,986	\$846,227	\$337,239	\$63,241
Verso Paper	\$89,174,781	Bucksport	0.01252	\$15,859,676	\$6,917,553	\$22,777,229	\$198,563	\$111,648	\$310,211	\$193,971	\$109,066	\$303,037	\$3,889,328 (combined)	\$178,816
Verso Paper (Phoenix)	\$308,893,955	Jay	0.01300	\$132,372,719	\$0	\$132,372,719	\$1,720,845	\$0	\$1,720,845	\$1,720,845	\$0	\$1,720,845	\$3,889,328 (combined)	\$545,817
Verso Paper Androscooggin (Hercules)	\$155,723,857	Jay	0.01300	\$84,329,562	\$648,527	\$84,978,089	\$1,096,284	\$8,431	\$1,104,715	\$618,095	\$4,734	\$622,829	\$3,889,328 (combined)	\$618,094
VIP, Inc.	\$1,087,000	Gorham	0.01590	\$83,400	\$320,071	\$403,471	\$1,326	\$5,089	\$6,415	\$1,326	\$5,089	\$6,415	\$2,096	\$1,326
Volk Packaging Corporation	\$9,552,200	Blddeford	0.01478	\$4,276,500	\$5,275,700	\$9,552,200	\$63,207	\$77,975	\$141,182	\$28,136	\$36,994	\$65,130	\$40,330	\$28,136

Total Overlap of T.I.F. and B.E.T.R. Reimbursements

\$9,882,931