

# MAINE STATE LEGISLATURE

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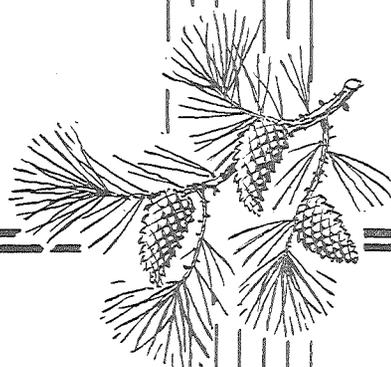


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**49<sup>th</sup> REPORT**  
OF THE  
**State Auditor**

**STATE OF MAINE**



FOR PERIOD  
**JULY 1, 1967 to JUNE 30, 1968**  
*Armand G. Sansoucy*  
STATE AUDITOR



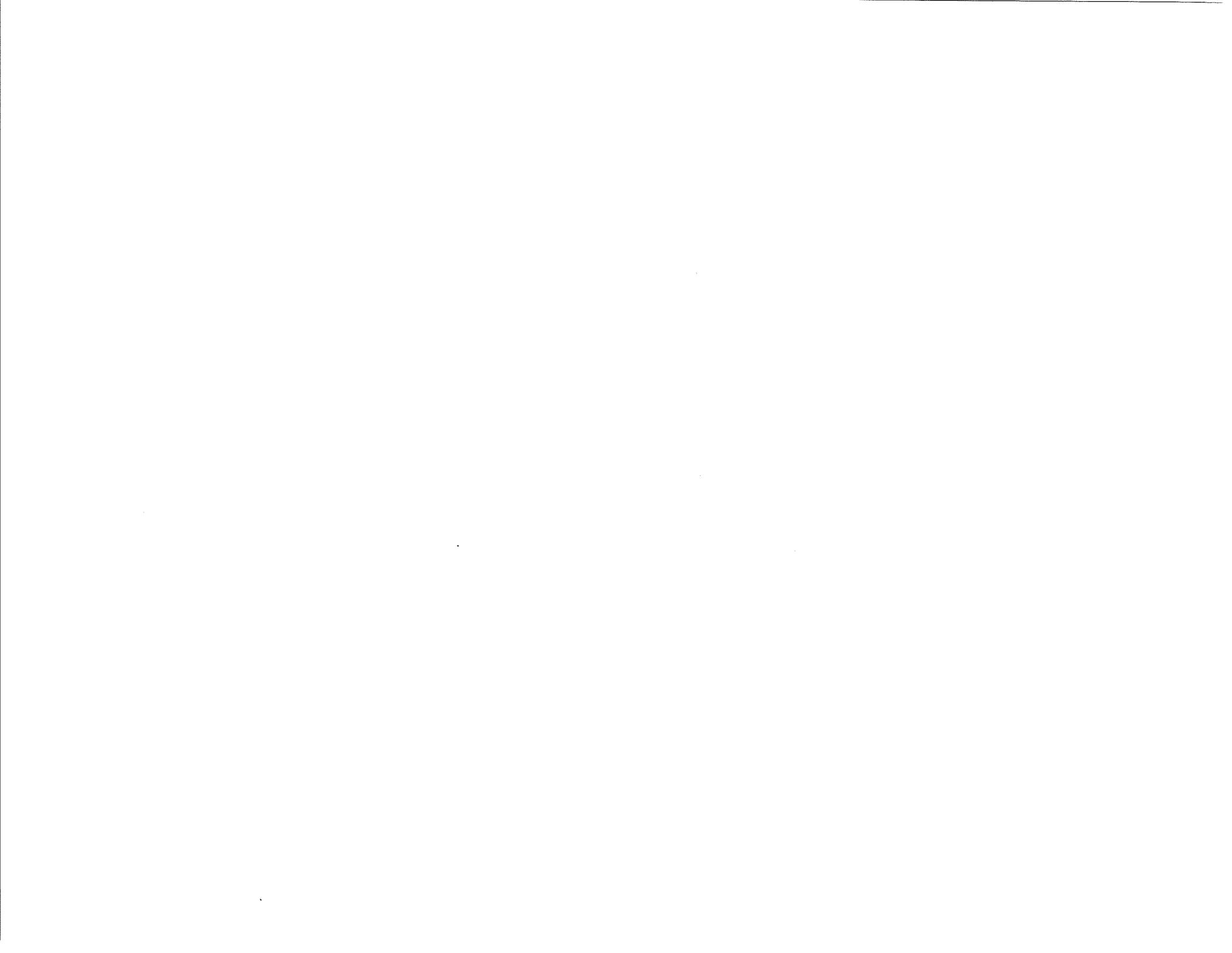


## FORTY-NINTH REPORT OF THE STATE AUDITOR

Title 5, Sections 241-245, Maine Revised Statutes Annotated of 1964, provides in part, “. . . the state auditor shall keep no accounts in the department of audit, but he shall conduct a continuous post-audit of the accounts, books, records, and other evidences of financial transactions kept in the department of finance and administration or in the other departments and agencies of the state government. He shall prepare and publish a report for each fiscal year, setting forth the essential facts of such audit in summary form, within four months after the books of the controller have been officially closed . . . ”

\* \* \* \*

The State Controller notified the State Auditor that the books of the Bureau of Accounts and Control for the 1967-68 fiscal year were officially closed October 2, 1968.



**STATE AUDITORS  
AND  
TERMS OF OFFICE**

1907-1910	Charles P. Hatch	Portland
1911-1912	Lamont A. Stevens	Wells
1913-1914	Timothy F. Callahan	Lewiston
1915-1916	J. Edward Sullivan	Bangor
1917-1921	Roy L. Wardwell	Augusta
1922-1940	Elbert D. Hayford	Farmingdale
1940-1944	William D. Hayes	Bangor
1945-1956	Fred M. Berry	Augusta
1957-1964	Michael A. Napolitano	Augusta
1965-1968	Armand G. Sansoucy	Lewiston



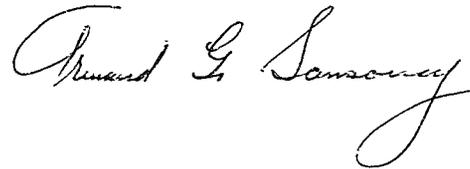
December 16, 1968

TO GOVERNOR KENNETH M. CURTIS AND MEMBERS  
OF THE ONE HUNDRED AND FOURTH LEGISLATURE

In compliance with statutory requirements, I submit herewith the annual report of the State Auditor for the fiscal year ended June 30, 1968. The financial data presented herewith are based upon the accounting records maintained in the Bureau of Accounts and Control.

Based on the scope of our examinations, it is our opinion that, except for the exclusion of certain trust and operating fund transactions and balances recorded and controlled locally by State agencies and not reflected herein, the accompanying financial statements present fairly the financial position of the operating funds of the State of Maine at June 30, 1968, and the results of their operations for the fiscal year then ended, in conformity with generally accepted governmental accounting principles applied on a consistent basis.

Respectfully submitted,

A handwritten signature in cursive script, reading "Oswald G. Sanson". The signature is written in dark ink and is positioned above the printed title "State Auditor".

State Auditor

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**PERSONNEL**  
**OFFICE OF THE STATE AUDITOR**

Armand G. Sansoucy, State Auditor

Garland C. Lewis, Deputy State Auditor

Paul H. Allen, Supervisor

Seward G. Leavitt, Asst. Auditor

Leo J. Arau, Asst. Auditor

Robert L. Libby, Asst. Auditor

Forest R. Bradeen, Senior Auditor

Merle A. MacDonald, Junior Auditor

Harold E. Brann, Jr., Asst. Auditor

George J. Rainville, Junior Auditor

Spooner S. Davis, Supervisor

Robert G. Redman, Supervisor

Maurice R. Dubois, Junior Auditor

Robert E. Soper, Senior Auditor

Jacques P. Dupont, Junior Auditor

William S. Stetson, Senior Auditor

C. Newell Dyke, Director of Audits

Shepard M. Emery, Supervisor

Douglas M. Strand, Supervisor

Lorraine D. Furlong, Secretary

Stanley R. Sumner, Senior Auditor

Leslie J. Hann, Supervisor

Edmond R. Tartre, Supervisor

Kendall P. Hanna, Director of Audits

Sandra R. Vigneault, Clerk Typist

Alberta K. Irvine, Clerk Typist

Roger A. LaRochelle, Senior Auditor

William C. Webber, Junior Auditor

**COMMENTARY**

The State Department of Audit is governed by the provisions of Title 5, Section 241-245, Maine Revised Statutes Annotated of 1964.

The State Auditor shall be the head of the Department of Audit. He shall be a certified public accountant or shall have had satisfactory experience as an auditor of public accounts. He shall be elected by the Legislature by a joint ballot of the Senators and Representatives in convention and shall hold office for a term of four years or until his successor is elected and qualified.

In the event of a vacancy in the office of State Auditor because of death, resignation, removal or other cause, the deputy auditor shall perform the duties of the office until a State Auditor has been appointed in conformity with the statutes, and has been duly qualified.

The Department of Audit shall have authority:

1. To perform a post-audit of all accounts and other financial records of the state government or any department or agency thereof, including the judiciary and the Executive Department of the Governor, and to report annually on this audit, and at such other times as the legislature may require;
2. To install uniform accounting systems and perform annual post-audits of all accounts and other financial records of the several counties;
3. To install uniform accounting systems and perform audits for cities, towns, and villages, as required by Title 30, Section 5251-5253;
4. To install uniform accounting systems and perform post-audits for the clerks of superior courts and probation officers;
5. To perform a post-audit of all accounts and other financial records of the state colleges, the Maine Port Authority and the Maine Forestry District;
6. To serve as a staff agency to the Legislature, or any of its committees, or to the Governor in making investigations of any phase of the State's finances.

\* \* \* \*

To review Title 5, Sections 241-245, Maine Revised Statutes Annotated of 1964, as amended, it would appear that it was intended that the Department of Audit, under the direction of the State Auditor, should be

independent of the financial operations of the State Government and as indicated shall make a report annually of his findings and recommendations to the Legislature, or as otherwise indicated, to the Governor and Attorney General. This requirement has been extended, however, to the preparation of an individual report of each audit completed and furnished to the department or agency involved.

The audits were made in conformance with generally accepted auditing standards and included all procedures considered necessary or appropriate in the respective circumstances.

\* \* \* \*

**DEPARTMENTAL DIVISION**

The Departmental Division, in accordance with statutory provisions performs the post-audits of all accounts and other financial records of State departments, institutions, and agencies of State Government. A tabulation of audits completed or in process by the Division covering the 1967-68 fiscal year is as follows:

State Departments .....	70
Institutions .....	10
Colleges .....	5
Vocational Schools .....	6
Quasi-Independent Agencies .....	6
Examining Board .....	23
Public Administrators .....	16
Total .....	136

Funds available to finance operations of the Division amounted to \$151,724 being comprised principally of legislative appropriations. Expenditures were \$146,316 of which \$136,213 was expended for personal services; \$5,736 for travel expenses; and \$4,367 for other operating expenses.

\* \* \* \*

As in the past several years, our audit program endeavors to effect as currently as possible a continuous post-audit of departments and agencies. However, this program has been affected by difficulty in obtaining qualified personnel.

The scope of audits include (a) review of accounting systems, procedures and practices for propriety, adequacy, and for compliance with legal provisions and established procedures; (b) review of the effectiveness of

internal controls; (c) verification of proper recording and handling of funds and property; verification and propriety of disbursements.

Information acquired in the annual review of financial operations of the departments and of the State as a whole, has resulted in administrative consideration, in the interest of establishing or strengthening internal controls and procedures, and increasing efficiency.

\* \* \* \*

#### “COORDINATING STATE AND FEDERAL AUDITS”

The Governor, during the past year, appointed a “Task Force on State Government Reorganization,” which among other things, the question of coordinating State and Federal audits was presented as a problem to be explored for duplication or lack of coordination.

Appearing before the Task Force, the department confirmed that duplication did exist because of different types of post-audits. The Department of Audit conducts its audits on a cash receipts and disbursements basis while the Federal audits are more concerned with the program and performance approach to their audits. By a cooperative effort the Federal Government is asking that the States assume the responsibility of conducting the post-audits of federal funds by use of audit guide lines prepared by them for that purpose.

Several meetings and discussions with Federal auditors, officials, and representatives of the regional level have been most pleasant, with full coordination at all times. Federal departments who have been in contact with the Department of Audit include the Department of Health, Education and Welfare, the Department of Interior, the Civilian Defense Department, and the Office of Economic Opportunity.

At the twenty-first annual meeting of the National Legislative Conference, held at Miami Beach, Florida on August 20-23, 1968, this subject was given an important part on the program. The result of the workshop presentations, discussions, and conclusions will be a great help in bringing about such a coordinated effort.

\* \* \* \*

#### “WHAT THE LEGISLATURE EXPECTS OF THE POST AUDITOR”

There appears to be developing a new approach in the application of audit techniques used in governmental audits. The audit should address itself to the management and operations of the audited organization as well as the financial and accounting records, determine if funds are used as budgeted and according to legislative intent, provide an effective check on the accounting and financial system, and follow accepted auditing procedures used to expose theft and embezzlement.

The adoption of such a change in audit procedures would require much study before implementation could be expected.

It is suggested that a survey and study of the management and operations of the Department of Audit be made in order to up-date the audit procedures now being used.

\* \* \* \*

The State Auditor is most appreciative for the excellent cooperation received from the State officials and for the courtesies extended to members of the audit staff.

STATE TREASURY DEPARTMENT  
 RECEIPTS, DISBURSEMENTS AND BALANCES  
 FISCAL YEAR ENDED JUNE 30, 1968

TREASURER'S CASH BALANCE—July 1, 1967:

Demand Accounts .....	\$ 4,889,142	
Time Savings .....	21,613,788	
Cash Advances .....	52,350	
		\$ 26,555,280

RECEIPTS:

Demand Accounts .....	473,458,638	
Time Savings .....	16,988,775	
Cash Advances Returned .....	5,095	
		490,452,508
		\$517,007,788

DISBURSEMENTS:

Demand Accounts .....	472,402,329	
Time Savings .....	23,562,005	
Cash Advances .....	4,455	
		495,968,789

TREASURER'S CASH BALANCES—June 30, 1968:

Demand Accounts .....	5,945,452	
Time Savings .....	15,040,558	
Cash Advances .....	52,989	
		\$ 21,038,999

Excludes—U. S. Treasury Deposits of Employment Security Fund.

SUMMARY OF STATE CONTROLLER'S

DISTRIBUTION OF CASH BY FUND

1967 - 1968

	Equity in Treasurer's Cash	Time Savings	Deposits with U. S. Treasury	Petty Cash
General Fund .....	\$ 5,181,950	\$ 550,000		\$ 6,859
Highway Fund .....	1,070,367			3,950
Employment Security Fund .....	234,009		\$41,558,861	
Special Revenue Fund .....	2,222,236	5,550,000		190
Bond Funds .....	2,008,935	4,470,000		
Public Service Enterprises Funds .....	851,659	77,023		34,090
Working Capital Funds .....	941,074	1,769,000		7,900
Trust and Agency Funds .....	1,385,774	1,999,535		
Institutional Farms .....	72,569	5,000		
Treasurer's Memo Investment Account .....	8,023,121*	620,000		
	<u>\$5,945,452</u>	<u>\$15,040,558</u>	<u>\$41,558,861</u>	<u>\$52,989</u>

SUMMARY OF CASH LOCATION

1967 - 1968

	<u>Demand Deposits</u>	<u>Time Savings</u>	<u>U. S. Treasury Deposits</u>	<u>Petty Cash</u>
Washburn Trust Company, Ashland .....	\$ 14,203	\$	\$	\$
Depositors Trust Company, Augusta .....	3,077,597	799,146		
First National Granite Bank, Augusta .....	975,060	401,487		
Eastern Trust and Banking Company, Bangor .....	28,814	600,000		
Merchants National Bank, Bangor .....	37,788	330,000		
Merrill Trust Company, Bangor .....	129,541	900,000		
Bar Harbor Banking and Trust Company, Bar Harbor .....	16,403			
First National Bank, Bar Harbor .....	23,027	200,000		
First National Bank, Biddeford .....	22,437			
Federal Trust Company, Bingham .....	15,430			
Camden National Bank, Camden .....	13,380			
Aroostook Trust Company, Caribou .....	34,474	100,000		
First National Bank, Damariscotta .....	14,942			
Liberty National Bank, Ellsworth .....	20,289			
Union Trust Company, Ellsworth .....	25,660			
First National Bank, Farmington .....	42,639	100,000		
Peoples National Bank, Farmington .....	14,074			
First National Bank, Fort Fairfield .....	12,931			
National Bank of Gardiner, Gardiner .....	12,739	100,000		
Guilford Trust Company, Greenville .....	14,920			
First National Bank, Houlton .....	12,008			
Houlton Trust Company, Houlton .....	17,129	114,000		
Ocean National Bank, Kennebunk .....	17,431			
First Manufacturers National Bank, Lewiston .....	123,585	900,000		
Lincoln Trust Company, Lincoln .....	15,880			
Livermore Falls Trust Company, Livermore Falls .....	12,889	170,000		
Eastern Trust and Banking Company, Machias .....	15,646			
Millinocket Trust Company, Millinocket .....	16,105			
Newport Trust Company, Newport .....	11,678			
Norway National Bank, Norway .....	13,439	100,000		
Eastern Trust and Banking Company, Old Town .....	16,915			
Katahdin Trust Company, Patten .....	13,902			
First National Bank, Pittsfield .....	14,475			
Canal National Bank, Portland .....	649,372	900,000		
Casco Bank and Trust Company, Portland .....	98,320	450,000		
First National Bank of Portland, Portland .....	154,556	1,000,000		
Northern National Bank, Presque Isle .....	85,881	400,000		
Rumford Bank and Trust Company, Rangeley .....	12,417	170,000		
Rumford Bank and Trust Company, Rumford .....	16,347			

	<u>Demand Deposits</u>	<u>Time Savings</u>	<u>U. S. Treasury Deposits</u>	<u>Petty Cash</u>
Sanford Trust Company, Sanford .....	15,500	50,000		
Federal Trust Company, Skowhegan .....	11,059			
Federal Trust Company, Waterville .....	31,091	604,066		
Westbrook Trust Company, Westbrook .....	23,479	129,810		
Augusta Savings Bank, Augusta .....		109,243		
Androscoggin County Savings Bank, Lewiston .....		284,528		
Auburn Savings Bank, Auburn .....		319,711		
Bangor Savings Bank, Bangor .....		290,000		
Bath Savings Institution, Bath .....		50,000		
Bethel Savings Bank, Bethel .....		85,000		
Biddeford Savings Bank, Biddeford .....		226,921		
Brewer Savings Bank, Brewer .....		15,673		
Brunswick Savings Institution, Brunswick .....		295,690		
Eastport Savings Bank, Eastport .....		60,000		
Franklin County Savings Bank, Farmington .....		454,227		
Gardiner Savings Institution, Gardiner .....		456,490		
Gorham Savings Bank, Gorham .....		30,000		
Houlton Savings Bank, Houlton .....		54,433		
Kennebec Savings Bank, Augusta .....		83,353		
Kennebunk Savings Bank, Kennebunk .....		25,500		
Kingfield Savings Bank, Kingfield .....		20,000		
Maine Savings Bank of Portland .....		270,120		
Mechanics Savings Bank, Auburn .....		29,000		
Norway Savings Bank, Norway .....		65,500		
Penobscot Savings Bank of Bangor .....		70,000		
Peoples Savings Bank of Lewiston .....		315,000		
Portland Savings Bank, Portland .....		499,259		
Piscataquis Savings Bank, Dover-Foxcroft .....		56,680		
Rockland Savings Bank, Rockland .....		15,000		
Saco-Biddeford Savings Institution, Saco .....		164,610		
Sanford Institution for Savings, Sanford .....		20,000		
Skowhegan Savings Bank, Skowhegan .....		11,134		
South Paris Savings Bank, South Paris .....		26,991		
Waterville Savings Bank, Waterville .....		45,486		
York County Savings Bank, Biddeford .....		101,500		
Augusta Savings and Loan, Augusta .....		225,000		
Auburn Savings and Loan Association, Auburn .....		74,000		
Bangor Savings and Loan Association, Bangor .....		160,000		
Calais Federal Savings and Loan, Calais .....		121,000		
Deering Savings and Loan Association, Portland .....		20,000		
Cumberland Savings and Loan Association, Portland .....		500,000		
Federal Savings and Loan, Portland .....		150,000		
Hallowell Loan and Building Association, Hallowell .....		10,000		
Kennebec Federal Savings and Loan Association, Waterville .....		85,000		

	<u>Demand Deposits</u>	<u>Time Savings</u>	<u>U. S. Treasury Deposits</u>	<u>Petty Cash</u>
Maine Savings and Loan Association, Portland .....		90,000		
Old Town Saving sand Loan Association, Old Town .....		12,000		
Oxford County Savings and Loan, South Paris .....		28,000		
Rockland Loan and Building Association, Rockland .....		10,000		
Sanford Savings and Loan Association, Sanford .....		105,000		
South Portland Savings and Loan Association, South Portland .....		66,000		
Waterville Savings and Loan Association, Waterville .....		50,000		
York Savings and Loan Association, Biddeford .....		60,000		
Springvale National Bank, Springvale .....		5,000		
First National Bank of Boston .....		100,000		
Washburn Trust Company .....		100,000		
United States Treasury, Washington D. C. ....			41,558,861	
Department of Agriculture .....				75
American Airlines .....				425
Department of Mental Health and Corrections .....				1,995
Department of Health and Welfare .....				260
Department of Education .....				1,304
State Library .....				25
Park Commission .....				2,400
Baxter State Park .....				260
Bureau of Taxation .....				65
Racing Commission .....				50
Highway Department .....				2,050
Motor Vehicle Division .....				875
State Police .....				1,000
Public Utilities Commission .....				25
Inland Fisheries and Game .....				50
Sanitary Engineering Division of Health and Welfare .....				40
Board of Nursing .....				50
Bureau of Watercraft Registration .....				50
Liquor Commission .....				32,500
Joshua Chamberlain Bridge .....				240
Maine State Ferry Service .....				1,350
Maine State Prison Industries .....				400
Seed Potato Board .....				7,500
<b>TOTALS .....</b>	<b><u>\$5,945,452</u></b>	<b><u>\$15,040,558</u></b>	<b><u>\$41,558,861</u></b>	<b><u>\$52,989</u></b>

**SUMMARY OF INVESTMENTS**

(Except Retirement System)

**AS OF JUNE 30, 1968**

	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds	Trust and Guarantee Deposits	TRUST FUNDS			Total All Funds
						Lands Reserved for Public Uses	Permanent School Funds	Other Funds	
<b>BONDS:</b>									
U. S. Government .....	\$10,538,819	\$ 6,292,042	\$114,406	\$ 6,628,678	\$2,928,083	\$ 126,000	\$162,500	\$7,843,121	\$34,633,649
Canadian Government .....					35,000				35,000
Puerto Rico .....					40,000				40,000
Utilities .....					40,000	1,040,000		1,000	1,081,000
Railroads .....					4,000	429,000		5,000	438,000
State and Municipal .....					724,000			22,000	746,000
Industrials .....						189,000			189,000
Other .....						15,000			15,000
<b>TOTAL BONDS</b> .....	<b>10,538,819</b>	<b>6,292,042</b>	<b>114,406</b>	<b>6,628,678</b>	<b>3,771,083</b>	<b>1,799,000</b>	<b>162,500</b>	<b>7,871,121</b>	<b>37,177,649</b>
Unamortized Premiums on Bonds .....						32,205	1,480	628	34,313
Discount on Bonds .....					875*	22,121*		3,601*	26,597*
<b>NET CARRYING VALUE OF BONDS</b> .....	<b>10,538,819</b>	<b>6,292,042</b>	<b>114,406</b>	<b>6,628,678</b>	<b>3,770,208</b>	<b>1,809,084</b>	<b>163,980</b>	<b>7,868,148</b>	<b>37,185,365</b>
<b>STOCK:</b>									
Financial .....					2,395	5,936		197,373	205,704
Industrial .....					1,455			892,769	894,224
Insurance .....						24,763		167,350	192,113
Utilities .....						17,975		245,205	263,180
Railroads .....								9,375	9,375
Canadian .....								80,850	80,850
Other .....				400				2,519	2,919
<b>CARRYING VALUE OF STOCK</b> .....				<b>400</b>	<b>3,850</b>	<b>48,674</b>		<b>1,595,441</b>	<b>1,648,365</b>
<b>FARM HOME MORTGAGE LOANS</b> .....		<b>4,743,678</b>		<b>5,377,143</b>	<b>362,875</b>	<b>171,209</b>	<b>319,869</b>		<b>10,974,774</b>
<b>STATE OWNED PROPERTY:</b>									
Foreclosed Mortgages .....							62		62
<b>TOTAL—ALL INVESTMENTS</b> .....	<b>\$10,538,819</b>	<b>\$11,035,720</b>	<b>\$114,406</b>	<b>\$12,006,221</b>	<b>\$4,136,933</b>	<b>\$2,029,029</b>	<b>\$483,849</b>	<b>\$9,463,589</b>	<b>\$49,808,566</b>

## GENERAL FUND

The balance sheet of the general fund sets forth the recognized assets, liabilities, reserves and surplus balances. The recognized assets, however, do not include the value of State owned land, buildings, equipment, etc., but consist principally of cash or items expected to be converted into cash in the normal course of events and with reasonable certainty, together with receivables from other funds, and advances.

Cash and the investments, represented by United States Government securities, have been verified either by personal observation or direct confirmation by the depositories. These assets decreased \$4,000,000, as compared with the previous year, principally within time savings accounts and represented withdrawals to supplement cash necessary for current obligations.

Receivables include open accounts due the State for various services, and taxes assessed as required by statute yet in many instances not currently due. Verifications of these accounts will be accomplished as post-audits of departments and institutions are conducted during the year.

Other assets totaling \$5,778,701 include working capital advances to other funds, various prepayments and an amount of \$600,000 representing the balance of an advance for the construction of the Bar Harbor Ferry Terminal which is being repaid in annual installments.

Liabilities consist principally of current accounts payable, amounts due to other funds and items held in suspense for distribution in the ensuing year.

The increase in reserves amounting to \$4,838,900 as compared with the previous fiscal year, resulted primarily from increases in encumbered balances carried forward to the 1968-69 fiscal year and remaining balances of appropriations from unappropriated surplus.

General fund surplus is segregated as appropriated which represents funds specifically reserved, and unappropriated which is available for allocation by the legislature.

### OPERATIONS:

Revenues for the fiscal year applicable to the general fund amounted to \$138,945,845, an increase of \$17,046,112 over that of the previous year. This increase was reflected principally in revenues derived from sales taxes, cigarette taxes, federal grants and liquor taxes.

Revenues to finance appropriations amounted to \$112,683,388, while revenues credited directly to departments totaled \$26,262,458, which included federal grants of \$23,302,871 for public health, assistance and relief and educational purposes.

Expenditures for the fiscal year amounted to \$143,925,791, an increase of \$16,142,014 over the previous year. The majority of the increase occurred in expenditures for education and libraries and health and welfare programs.

## GENERAL FUND

The General Fund is used to finance the major activities of State Government. These activities are financed from appropriations authorized by legislature on a budgetary basis prepared from estimates of revenues to be received and from estimates of monies to be expended.

COMPARATIVE BALANCE SHEET	Fiscal Year Ended		Increase or Decrease*
	June 30, 1968	June 30, 1967	
<b>RECOGNIZED ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 5,181,950	\$ 2,733,076	\$ 2,448,874
Cash—Other .....	556,859	6,951,190	6,394,331*
Investments .....	10,538,819	10,602,570	63,751*
Taxes and Accounts Receivable (net) .....	4,510,466	4,928,887	418,421*
Due from Other Funds .....	83,019	80,818	2,201
Working Capital Advances (contra) .....	4,988,013	4,890,513	97,500
Other Assets .....	107,669	148,681	41,012*
Contracts with Canadian National Railway—1959-85 .....	600,000	633,333	33,333*
Total Recognized Assets .....	<b>\$26,566,795</b>	<b>\$30,969,068</b>	<b>\$ 4,402,273*</b>
<b>LIABILITIES</b>			
Accounts Payable .....	\$ 954,177	\$ 989,788	\$ 35,611*
Due to Other Funds .....	852,484	1,005,641	153,157*
Other Current Liabilities .....	2,880,741	2,555,594	325,147
Total Liabilities .....	4,687,402	4,551,023	136,379
<b>RESERVES</b>			
Authorized Expenditures for Operations .....	6,541,400	3,510,559	3,030,841
Authorized Expenditures for Nonrecurring Items .....	5,385,757	5,524,098	138,341*
State Contingent Account .....	450,000	450,000	
Appropriated Surplus .....	1,970,400	24,000	1,946,400
Total Reserves .....	14,347,557	9,508,657	4,838,900
<b>SURPLUS</b>			
Appropriated:			
Operating Capital .....	2,000,000	2,000,000	
Advances to Other Funds (contra) .....	4,988,013	4,890,513	97,500
Bar Harbor Ferry Terminal .....	600,000	633,333	33,333*
Advances to Other Funds .....	82,717	80,510	2,207
	7,670,730	7,604,356	66,374
Unappropriated .....	138,894*	9,305,032	9,443,926*
Total Surplus .....	7,531,836	16,909,388	9,377,552*
Total Liabilities, Reserves and Surplus .....	<b>\$26,566,795</b>	<b>\$30,969,068</b>	<b>\$ 4,402,273*</b>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS	Fiscal Year Ended		Increase or Decrease*
	June 30, 1968	June 30, 1967	
<b>REVENUES</b>			
State Tax on Wild Lands .....	\$ 1,292,926	\$ 1,247,187	\$ 45,739
Inheritance and Estate Tax .....	4,666,860	4,871,221	204,361*
Sales and Use Taxes .....	62,350,013	54,669,067	7,680,946
Cigarette Taxes .....	12,424,097	10,428,811	1,995,286
Tax on Public Utilities .....	3,743,704	3,726,677	17,027
Tax on Insurance Companies .....	3,681,437	3,515,280	166,157
Commission on Pari Mutuels .....	1,397,534	1,384,391	13,143
Other Taxes .....	1,331,684	1,284,307	47,377
From Federal Government .....	23,637,740	20,206,599	3,431,141
From Cities, Towns, and Counties .....	1,028,180	994,889	33,291
Service Charges for Current Services .....	4,444,372	3,946,342	498,030
Liquor and Beer (net) .....	15,845,003	13,344,247	2,500,756
Other Revenues .....	2,684,703	2,280,715	403,988
Transfers From Other Operating Funds .....	417,592		417,592
Total Revenues .....	<b>\$138,945,845</b>	<b>\$121,899,733</b>	<b>\$17,046,112</b>
<b>EXPENDITURES</b>			
General Administration .....	\$ 7,524,947	\$ 7,141,284	\$ 383,663
Protection of Persons and Property .....	3,400,930	3,042,058	358,872
Development and Conservation of Natural Resources .....	4,534,807	4,736,836	202,029*
Health, Welfare, and Charities .....	37,860,323	33,931,425	3,928,898
Mental Health and Corrections .....	17,463,673	16,577,036	886,637
Education and Libraries .....	57,622,338	50,375,044	7,247,294
Recreation and Parks .....	1,247,786	827,043	420,743
Miscellaneous .....	541,912	136,640	405,272
Contributions and Transfers to Other Funds .....	11,349,157	9,198,701	2,150,456
Debt Retirement .....	1,545,000	1,020,000	525,000
Interest on Bonded Debt .....	834,918	797,710	37,208
Total Expenditures .....	<b>\$143,925,791</b>	<b>\$127,783,777</b>	<b>\$16,142,014</b>

GENERAL FUND

ANALYSIS OF CHANGE IN UNAPPROPRIATED SURPLUS	Fiscal Year Ended June 30, 1968
BALANCE AT BEGINNING OF YEAR .....	\$9,305,032
<b>ADDITIONS</b>	
Available Funds .....	\$146,341,554
Departmental Expenditures .....	137,279,436
Excess of Available Funds Over Expenditures .....	9,062,118
Balance Carried Forward—June 30, 1968 .....	6,541,399
Unexpended Balances Lapsed .....	2,520,719
Actual Revenue .....	112,683,388
Appropriations by Legislature .....	114,915,000
Excess of Actual Revenues Over Appropriations .....	2,231,612*
Lapsed Balances From Appropriations From Unappropriated Surplus .....	31,709
Annual Payment on Canadian National Railways Contract .....	33,333
Return of Working Capital Advances .....	2,500
Adjustment of Prior Years' Transactions .....	170,649
Total .....	9,832,330
<b>DEDUCTIONS</b>	
Increase in Reserve for Contingencies .....	1,946,400
Appropriations From Unappropriated Surplus .....	7,810,797
Restoration of Contingent Account .....	151,604
Restoration of Group Life Insurance Fund .....	49,923
Legal Settlement .....	12,500
Total .....	9,971,224
BALANCE AT END OF YEAR .....	<u>\$ 138,894*</u>

## GENERAL HIGHWAY FUND

### GENERAL HIGHWAY FUND

The activities of the Highway Department and its allied divisions are financed through the highway fund. Revenues specifically reserved for credit to the fund include gasoline and use fuel taxes, motor vehicle registrations, and the licensing of motor vehicle operators. These revenues are supplemented by grants from the Federal Government and matching funds from municipalities.

Assets of the fund at June 30, 1968 totaled \$34,872,805 and consisted principally of short term investments, taxes and accounts receivable and working capital advances.

Accounts receivable and taxes receivable less allowance for losses, amounted to \$4,260,394, and were due principally from the Federal Government and gasoline and use fuel taxes respectively.

Working capital advances amounted to \$8,292,470 and represented advances to the highway garage for the purchase of motor transport equipment.

The surplus account is segregated to indicate that portion which has been conditionally advanced to other funds and bridges. The unappropriated portion being that part available for allocation for highway purposes.

The unappropriated surplus account showed a net increase of \$1,397,802 for the fiscal year.

Highway fund revenues as reflected on the records of the Controller totaled \$66,708,318, a decrease of \$1,475,368 as compared with the previous year. The major contributing factor being a decrease in federal funds offset in part by increases in other revenues.

Expenditures of \$75,658,024 included \$3,938,425, for debt retirement and interest. The expenditures showed a decrease of \$715,741 as compared to the previous year being attributable to less expenditures for construction and maintenance.

## GENERAL HIGHWAY FUND

The General Highway Fund is established to segregate funds for the construction and maintenance of State and State aid roads, the construction and maintenance of interstate, intrastate and international bridges, and for other specified items of expenditures. The fund finances the operations of the Highway Department and its allied divisions from revenues earmarked for that purpose. These revenues are derived primarily from gasoline taxes, motor vehicle registrations, and grants from the Federal Government.

COMPARATIVE BALANCE SHEET	Fiscal Year Ended		Increase or Decrease*
	June 30, 1968	June 30, 1967	
<b>RECOGNIZED ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 1,070,367	\$ 417,218	\$ 653,149
Cash—Other .....	3,950	2,950	1,000
Investments .....	11,035,720	12,888,154	1,852,434*
Taxes and Accounts Receivable (net) .....	4,260,394	5,730,853	1,470,459*
Due From Other Funds .....	185,000	798,525	613,525*
Working Capital Advances (contra) .....	8,292,470	7,302,584	989,886
Other Assets .....	453,610	671,775	218,165*
Due From Proceeds of Bonds Authorized—Not Issued .....	9,571,294	10,776,342	1,205,048*
<b>Total Recognized Assets .....</b>	<b>\$34,872,805</b>	<b>\$38,588,401</b>	<b>\$3,715,596*</b>
<b>LIABILITIES</b>			
Accounts Payable .....	\$ 89,290	\$ 417,257	\$ 327,967*
Due to Other Funds .....	53,995	65,697	11,702*
Other Current Liabilities .....	105,650	124,766	19,116*
<b>Total Liabilities .....</b>	<b>248,935</b>	<b>607,720</b>	<b>358,785*</b>
<b>RESERVES</b>			
Authorized Expenditures for Operations .....	21,076,238	25,994,640	4,918,402*
<b>SURPLUS</b>			
Appropriated:			
Advances to Other Funds (contra) .....	8,292,470	7,302,584	989,886
Advances to Toll Bridges .....	185,000	798,525	613,525*
Passagassawaueag River Bridge .....	399,115	605,264	206,149*
Plant Nursery .....	3,372	9,795	6,423*
<b>Total Appropriated .....</b>	<b>8,879,957</b>	<b>8,716,168</b>	<b>163,789</b>
Unappropriated .....	4,667,675	3,269,873	1,397,802
<b>Total Surplus .....</b>	<b>13,547,632</b>	<b>11,986,041</b>	<b>1,561,591</b>
<b>Total Liabilities, Reserves, and Surplus .....</b>	<b>\$34,872,805</b>	<b>\$38,588,401</b>	<b>\$3,715,596*</b>

GENERAL HIGHWAY FUND

COMPARATIVE STATEMENT OF OPERATIONS	Fiscal Year Ended		Increase or Decrease*
	June 30, 1968	June 30, 1967	
<b>REVENUES</b>			
Gasoline Tax (net) .....	\$28,193,703	\$27,087,315	\$1,106,388
Use Fuel Tax (net) .....	1,415,667	1,292,230	123,437
Motor Carrier Tax (net) .....	10,436	13,124	2,688*
Motor Vehicle Registrations and Drivers' Licenses .....	13,726,947	12,116,901	1,610,046
Other Taxes .....	374,412	337,525	36,887
From Federal Government .....	18,700,952	23,473,970	4,773,018*
From Cities, Towns, and Counties .....	2,098,527	2,116,432	17,905*
Service Charges for Current Services .....	277,847	288,817	10,970*
Other Revenues .....	923,284	620,816	302,468
Contributions and Transfers From Other Funds .....	986,543	836,556	149,987
<b>Total Revenues .....</b>	<b>\$66,708,318</b>	<b>\$68,183,686</b>	<b>\$1,475,368*</b>
<b>EXPENDITURES</b>			
General Administration .....	\$ 3,182,503	\$ 3,285,701	\$ 103,198*
Protection of Persons and Property .....	3,778,408	3,449,063	329,345
Highways and Bridges—			
Highway Construction .....	38,539,938	39,478,401	938,463*
Highway Maintenance .....	9,032,684	11,448,963	2,416,279*
Bridge Construction .....	1,194,397	983,131	211,266
Bridge Maintenance .....	913,658	1,056,779	143,121*
Snow Removal and Sanding .....	8,518,411	7,605,036	913,375
Other .....	1,940,031	1,169,539	770,492
Interest on Bonded Indebtedness .....	1,188,425	1,053,275	135,150
Debt Retirement .....	2,750,000	2,600,000	150,000
Contributions and Transfers to Other Funds .....	4,619,569	4,243,877	375,692
<b>Total Expenditures .....</b>	<b>\$75,658,024</b>	<b>\$76,373,765</b>	<b>\$ 715,741*</b>

GENERAL HIGHWAY FUND

ANALYSIS OF CHANGE IN UNAPPROPRIATED SURPLUS	Fiscal Year Ended June 30, 1968
BALANCE AT BEGINNING OF YEAR .....	\$3,269,873
ADDITIONS	
Available Funds .....	\$97,541,855
Expenditures .....	75,658,023
Excess of Available Funds Over Expenditures .....	21,883,832
Balance Carried Forward—June 30, 1968 .....	21,076,238
Unexpended Balances Lapsed .....	807,594
Actual Revenue .....	44,156,236
Legislative Allocations .....	41,199,053
Excess of Actual Revenue Over Allocations.....	2,957,183
Return of Advances —	
Augusta Memorial Bridge .....	30,000
Joshua Chamberlain Bridge .....	40,000
Fore River Bridge .....	20,000
Contributions from Public Services Enterprises .....	31,468
Adjustment of Prior Years' Transactions .....	1,308*
Total .....	7,154,810
DEDUCTIONS	
Allocations From Unappropriated Surplus—	
Apportioned by Commission .....	1,500,749
Working Capital Advance—Highway Garage .....	986,386
Total .....	2,487,135
BALANCE AT END OF YEAR .....	<u>\$4,667,675</u>

## OTHER SPECIAL REVENUE FUNDS

Other Special Revenue Funds are established to account for monies derived from special taxes and other sources to finance certain activities. These activities are usually determined by statutory enactments and administered by commissions, boards, or appointed officials. Budgetary control is maintained to the extent that expenditures shall not exceed available funds, and that any balances unexpended shall not lapse but be carried forward to the ensuing year for the same specific purposes.

COMPARATIVE BALANCE SHEET	Fiscal Year Ended		Increase or Decrease*
	June 30, 1968	June 30, 1967	
<b>RECOGNIZED ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments .....	\$2,222,236	\$ 819,740	\$1,402,496
Cash—Other .....	5,550,190	5,532,190	18,000
Investments .....		978,762	978,762*
Taxes and Accounts Receivable (net) .....	400,570	322,038	78,532
Due From Other Funds .....	769,633	915,803	146,170*
Other Assets .....	85,406	84,318	1,088
<b>Total Recognized Assets .....</b>	<b>\$9,028,035</b>	<b>\$8,652,851</b>	<b>\$ 375,184</b>
<b>LIABILITIES</b>			
Accounts Payable .....	\$ 740,770	\$ 746,755	\$ 5,985*
Due to Other Funds .....	83,593	80,915	2,678
Other Current Liabilities .....	992,958	363,242	629,716
<b>Total Liabilities .....</b>	<b>1,817,321</b>	<b>1,190,912</b>	<b>626,409</b>
<b>RESERVE</b>			
Reserve for Authorized Expenditures .....	7,210,714	7,461,939	251,225*
<b>Total Liabilities and Reserve .....</b>	<b>\$9,028,035</b>	<b>\$8,652,851</b>	<b>\$ 375,184</b>

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RESERVE FOR AUTHORIZED EXPENDITURES	Fiscal Year Ended		Increase or Decrease*
	June 30, 1968	June 30, 1967	
<b>REVENUES</b>			
Maine Forestry District Tax .....	\$ 907,820	\$ 1,069,388	\$ 161,568*
Gasoline and Use Fuel Tax (net) .....	329,954	277,029	52,925
Sardine Development Tax .....	329,120	281,968	47,152
Tax on Insurance Companies .....	151,569	141,844	9,725
Hunting and Fishing Licenses .....	2,617,678	2,465,917	151,761
Other Taxes .....	1,402,216	1,317,833	84,383
From Federal Government .....	17,163,041	17,310,990	147,949*
From Cities, Towns, and Counties .....	121,429	106,526	14,903
Service Charges for Current Services .....	2,732,864	1,899,829	833,035
Potato Tax .....	307,358	323,570	16,212*
Other Revenues .....	1,384,606	1,026,815	357,791
Transfers From Other Operating Accounts .....	593,288	411,005	182,283
<b>Total Revenues</b> .....	<b>28,040,943</b>	<b>26,632,714</b>	<b>1,408,229</b>
<b>EXPENDITURES</b>			
General Administration .....	1,597,133	1,158,562	438,571
Protection of Persons and Property .....	1,067,362	954,460	112,902
Development and Conservation of Natural Resources .....	6,779,510	6,335,262	444,248
Health, Welfare and Charities .....	2,951,737	2,897,533	54,204
Mental Health and Corrections .....	345,818	268,111	77,707
Education and Libraries .....	10,424,775	9,927,984	496,791
Parks and Recreation .....	248,752	78,720	170,032
Maine Employment Security Commission .....	3,548,214	3,328,170	220,044
Contributions and Transfers to Other Funds .....	1,125,114	886,899	238,215
<b>Total Expenditures</b> .....	<b>28,088,415</b>	<b>25,835,701</b>	<b>2,252,714</b>
Excess of Revenue Over Expenditures .....	47,472*	797,013	844,485*
Reserve for Authorized Expenditures—Beginning of Year .....	7,461,938	6,711,199	750,739
Adjustment of Prior Years' Transactions .....	203,752*	46,274*	157,478*
<b>RESERVE FOR AUTHORIZED EXPENDITURES—END OF YEAR</b> .....	<b>\$ 7,210,714</b>	<b>\$ 7,461,938</b>	<b>\$ 251,224*</b>

## OTHER FUNDS

Various other funds are maintained within the accounting structure of the State to record activities for specific purposes and to segregate assets of a trust or agency nature. These funds are not financed by legislative appropriations nor subject to the same budgetary control as are exercised over other funds. Expenditures are made therefrom only for authorized purposes and limited to the amount of available funds.

BALANCE SHEET AT JUNE 30, 1968	Public Service Enterprises	Working Capital Funds	Proceeds of Bond Issues	Trust and Agency Funds	Maine Employment Security Fund
<b>RECOGNIZED ASSETS</b>					
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 767,872	\$ 1,013,643	\$ 2,008,935	\$ 1,385,774	\$ 234,009
Cash—Other .....	398,668	1,781,900	4,470,000	1,886,544	
Investments .....	66,406	699,377	11,306,845	143,791,364	
Deposits with Federal Government .....					41,558,861
Notes Receivable .....		127,387			
Taxes and Accounts Receivable (net) .....	11,175	394,904	697,809	379,590	
Advances From Other Funds .....	185,000				
Due From Other Funds .....		150,750		102,495	
Inventories .....	4,306,922	1,628,271			
Other Assets .....	622	882			354,954
Plant and Equipment—Less Depreciation and Amortization .....	5,398,618	8,088,143			
<b>Total Recognized Assets .....</b>	<b>\$11,135,283</b>	<b>\$13,885,257</b>	<b>\$18,483,589</b>	<b>\$147,545,767</b>	<b>\$42,147,824</b>
<b>LIABILITIES</b>					
Accounts Payable .....	\$ 1,739,467	\$ 158,047	\$ 32,775	\$ 85,589	\$ 369
Due to Other Funds .....	185,000	63,231			
Other Current and Accrued Liabilities .....	45,089	20,000	1,060,718	692,614	
Bonds Payable .....	4,200,000				
<b>Total Liabilities .....</b>	<b>6,169,556</b>	<b>241,278</b>	<b>1,093,493</b>	<b>778,203</b>	<b>369</b>
<b>RESERVES</b>					
Escrow Reserves .....		4,220			
Authorized Expenditures .....	3,262	5,748	17,390,096	26,111	41,792,502
Building Advance .....					354,953
<b>Total Reserves .....</b>	<b>3,262</b>	<b>9,968</b>	<b>17,390,096</b>	<b>26,111</b>	<b>42,147,455</b>
<b>FUND BALANCES AND SURPLUS</b>					
Fund Balances .....				146,681,453	
Surplus —					
Appropriated Working Capital Advances .....	3,500,000	9,720,484		60,000	
Unappropriated .....	387,406	2,244,090			
Donated .....	1,075,059	1,669,437			
<b>Total Fund Balances and Surplus .....</b>	<b>4,962,465</b>	<b>13,634,011</b>		<b>146,741,453</b>	
<b>Total Liabilities, Reserves, Fund Balances and Surplus .....</b>	<b>\$11,135,283</b>	<b>\$13,885,257</b>	<b>\$18,483,589</b>	<b>\$147,545,767</b>	<b>\$42,147,824</b>



**GENERAL BONDED DEBT FUND**

The general bonded debt group of accounts is used to account for the principal of all unmatured bonds (and bonds authorized — not issued) except those payable from (and therefor recorded in the accounts of) the public service enterprise funds.

BALANCE SHEET AT JUNE 30, 1968				
	Total	General Fund	Highway Fund	Bond Fund
<b>ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 83,787	\$	\$	\$
Cash—Other .....	77,022			
Investments .....	48,000			
Accounts Receivable .....	300,923			
Amounts to be Provided from Future Revenues for Retirement of Bonds .....	96,350,000	860,000	41,000,000	14,145,000
Bonds Authorized—Not Issued .....	56,112,500		9,600,000	502,000
Total .....	<b>\$152,972,232</b>	<b>\$860,000</b>	<b>\$50,600,000</b>	<b>\$14,647,000</b>
<b>LIABILITIES AND REVENUES</b>				
Current and Accrued Liabilities .....	\$ 5,270	\$	\$	\$
Bonds Payable .....	96,700,000	860,000	41,000,000	14,145,000
Reserve for Authorized Expenditures and Debt Retirement .....	154,462			
Amounts Due Funds from Proceeds of Bonds Authorized—Not Issued:				
Allocated .....	12,696,294		9,571,294	
Unallocated .....	43,416,206		28,706	502,000
Total .....	<b>\$152,972,232</b>	<b>\$860,000</b>	<b>\$50,600,000</b>	<b>\$14,647,000</b>

University of Maine	Teachers College Student Housing Bonds	Educational Television Bonds	Pollution Abatement Bonds	Cultural Building Bonds	Kennebec Bridge Bonds	Student Housing and Dining Facilities	General Consolidated Bonds
\$	\$	\$	\$	\$	\$ 83,787 77,022 48,000 300,923	\$	\$
15,440,000	7,670,000 3,000	750,000	4,390,000 20,500,000	380,000 4,400,000		6,715,000	5,000,000 21,107,500
<b>\$15,440,000</b>	<b>\$7,673,000</b>	<b>\$750,000</b>	<b>\$24,890,000</b>	<b>\$4,780,000</b>	<b>\$509,732</b>	<b>\$6,715,000</b>	<b>\$26,107,500</b>
\$ 15,440,000	\$ 7,670,000  3,000	\$ 750,000	\$ 4,390,000  3,125,000 17,375,000	\$ 380,000  4,400,000	\$ 5,270 350,000 154,462	\$ 6,715,000	\$ 5,000,000  21,107,500
<b>\$15,440,000</b>	<b>\$7,673,000</b>	<b>\$750,000</b>	<b>\$24,890,000</b>	<b>\$4,780,000</b>	<b>\$509,732</b>	<b>\$6,715,000</b>	<b>\$26,107,500</b>

## BONDED DEBT—ALL FUNDS

The bonded debt, as tabulated below, represents bonds authorized and issued for the purposes designated, and are full faith and credit obligations of the State of Maine. Fore River Bridge and Kennebec Carlton Bridge bonds are partially financed by the railroads; Maine Central and Portland Terminal companies. Other bridges and ferry service bonds are self-liquidating from revenues from tolls, with exception of the bonds of the Deer Isle-Sedgwick Bridge (now toll free), which will be financed from the balance of its funds and the highway fund. Bonds issued by the colleges for revenue producing facilities are payable solely from related revenues. Insured mortgages guaranteed by the Maine Industrial Building Authority totaled \$16,-573,642 at June 30, 1968.

	Amounts Issued	Fiscal Year Ending	Interest Rates	Debt Outstanding June 30, 1967	Bonds Issued	Matured or Called	Debt Outstanding June 30, 1968	Bonds Authorized and Unissued
<b>GENERAL FUND</b>								
General Improvement Bonds .....	\$ 3,950,000	1984	2.9%	\$ 1,280,000	\$	\$ 420,000	\$ 860,000	\$
<b>HIGHWAY FUND</b>								
Highway and Bridge Bonds .....	50,750,000	1987	2.5% -3.75%	36,250,000	7,500,000	2,750,000	41,000,000	9,600,000
<b>BOND FUND</b>								
Capital Improvement Bonds .....	8,420,000	1984	3% - 5%	7,520,000		450,000	7,070,000	2,000
Capital Improvement—University of Maine .....	6,970,000	1985	4%	6,970,000		370,000	6,600,000	500,000
Capital Improvement—Department of Mental Health .....	500,000	1986	3.75%	500,000		25,000	475,000	
<b>UNIVERSITY OF MAINE</b>			1/10 of					
Construction Bonds .....	16,000,000	2006	1% - 5%	15,585,000		145,000	15,440,000	
<b>TEACHERS COLLEGE HOUSING FUND</b>			1/10 of					
Student Housing and Dining Facilities .....	7,990,000	1997	1% - 5%	7,765,000		95,000	7,670,000	3,000
<b>EDUCATIONAL TELEVISION</b>								
Loan Bonds .....	1,500,000	1973	2.25%	900,000		150,000	750,000	
<b>POLLUTION ABATEMENT FACILITIES</b>								
Loan Bonds .....	4,500,000	1985	2.9% - 3%	4,500,000		110,000	4,390,000	20,500,000
<b>TOLL FREE BRIDGES</b>								
Fore River Bridge Bonds .....	7,000,000	1968	1.5%	3,000,000		3,000,000		
Deer Isle-Sedgwick Bridge Bonds .....	490,000	1968	4%	27,000		27,000		
Kennebec Bridge Bonds .....	900,000	1973	1.5%	400,000		50,000	350,000	
<b>PUBLIC SERVICE ENTERPRISES</b>								
Joshua Chamberlain Bridge Bonds .....	2,500,000	2004	1.5% - 1.75%	1,900,000		50,000	1,850,000	
Jonesport Reach Bridge Bonds .....	1,000,000	1986	2 3/8%	600,000		30,000	570,000	
Maine State Ferry Service Bonds .....	2,500,000	1984	2.75%-3.25%	1,890,000		110,000	1,780,000	
<b>CULTURAL BUILDING</b>								
Construction .....	400,000	1987	3% - 3.4%	400,000		20,000	380,000	4,400,000
<b>ALLAGASH WATERWAY</b>	400,000	1988	4.4% - 4.5%		400,000		400,000	1,100,000
<b>STUDENT HOUSING AND DINING</b>								
Construction .....	6,715,000	1998	3% - 4.5%		6,715,000		6,715,000	

	Amounts Issued	Fiscal Year Ending	Interest Rates	Debt Outstanding June 30, 1967	Bonds Issued	Matured or Called	Debt Outstanding June 30, 1968	Bonds Authorized and Unissued
MULTI-PURPOSE BUILDING— FORT KENT Construction .....	50,000	1988	4.4% - 4.5%		50,000		50,000	365,000
DEPARTMENT OF EDUCATION— FACILITIES Construction .....	150,000	1988	4.4% - 4.5%		150,000		150,000	4,665,000
MENTAL HEALTH AND CORREC- TIONS—FACILITIES Construction .....	150,000	1988	4.4% - 4.5%		150,000		150,000	1,270,000
UNIVERSITY OF MAINE— FACILITIES Construction .....	500,000	1988	4.4% - 4.5%		500,000		500,000	5,820,000
CARE FACILITY— MENTALLY RETARDED Construction .....	50,000	1988	4.4% - 4.5%		50,000		50,000	300,000
ADVANCE STUDY BUILDING— UNIVERSITY OF MAINE PORTLAND Construction .....	50,000	1988	4.4% - 4.5%		50,000		50,000	1,750,000
AIRPORT Construction .....	800,000	1988	4.4% - 4.5%		800,000		800,000	2,037,500
SCHOOL CONSTRUCTION SUBSIDIES Construction .....	2,850,000	1988	4.4% - 4.5%		2,850,000		2,850,000	3,800,000
Total .....				<b>\$89,487,000</b>	<b>\$19,215,000</b>	<b>\$7,802,000</b>	<b>\$100,900,000</b>	<b>\$56,112,500</b>

## RETIREMENT FUNDS

The Maine State Retirement System is an all inclusive system which automatically applies to all State employees and teachers in the public schools and members of the State legislature except the council or any judge of the superior court, and to employees of counties, cities, and towns which elect to join the retirement system. Costs of the benefits of the System not provided by employee contributions are provided by contributions from the employer. These are determined on an actuarially funded basis designed to build up the necessary funds during the employee's active service to provide the pensions payable after retirement.

	Total	Members' Contribution Fund	Retirement Allowance Fund	Retirement Allowance Adjustment Fund	Survivors' Benefit Fund
BALANCE—July 1 .....	\$119,693,069	\$58,259,289	\$59,925,846	\$2,223,406*	\$3,731,340
ADJUSTMENT OF BALANCE FORWARD .....	300*		300*		
ADJUSTED BALANCE FORWARD .....	119,692,769	58,259,289	59,925,546	2,223,406*	3,731,340
<b>ADDITIONS</b>					
Contributions .....	22,206,325	8,579,515	11,989,280	872,416	765,114
Earnings on Investments .....	5,690,712		5,690,712		
Interfund Transfers (contra) .....	10,048,925	1,730,780	8,057,268		260,877
Total Additions .....	37,945,962	10,310,295	25,737,260	872,416	1,025,991
Total .....	157,638,731	68,569,584	85,662,806	1,350,990*	4,757,331
<b>DEDUCTIONS</b>					
Retirement Pensions Paid .....	11,669,391		8,872,302	2,797,089	
Interfund Transfers (contra) .....	10,048,925	3,246,240	6,802,685		
Survivors' Benefits Paid .....	566,175				566,175
Refunds to Beneficiaries .....	69,000	69,000			
Refund of Contributions .....	1,377,935	1,377,935			
Refunds to Survivors—Option .....	100,125	14,814	85,311		
Total Deductions .....	23,831,551	4,707,989	15,760,298	2,797,089	566,175
BALANCE—June 30 .....	<b>\$133,807,180</b>	<b>\$63,861,595</b>	<b>\$69,902,508</b>	<b>\$4,148,079*</b>	<b>\$4,191,156</b>

**SCHEDULE OF TAXES RECEIVABLE**  
**AS OF JUNE 30, 1968**

	Total	General Fund	Highway Fund	Other Special Revenues and Public Service Enterprises Fund	All Other Funds
Corporations .....	\$ 10,800	\$ 10,800	\$	\$	\$
Inheritance .....	316,850	316,850			
Personal Property .....	7,777	7,777			
Railroad Companies .....	303,104	303,104			
Sales and Use Tax .....	81,283	81,283			
Insurance Companies .....	3,689	3,689			
Wild Lands .....	2,738,605	2,738,605			
Cigarette .....	657,977	657,977			
Gasoline .....	1,441,224		1,432,854	8,370	
Use Fuel .....	20,154		20,154		
Motor Carrier .....	323		323		
Fire Investigation .....	210			210	
Forestry District—Organized .....	134,065			134,065	
Potato Tax .....	320			320	
Milk Tax .....	30			30	
Bank Stock Tax .....	213,975				213,975
<b>Total Taxes Receivable .....</b>	<b>5,930,386</b>	<b>4,120,085</b>	<b>1,453,331</b>	<b>142,995</b>	<b>213,975</b>
Less: Allowance for Uncollectible Taxes .....	231,739	224,290	6,828	621	
<b>Net Taxes Receivable .....</b>	<b>\$5,698,647</b>	<b>\$3,895,795</b>	<b>\$1,446,503</b>	<b>\$142,374</b>	<b>\$213,975</b>

**SCHEDULE OF ACCOUNTS RECEIVABLE**  
**AS OF JUNE 30, 1968**

	Total	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds
<b>DUE FROM FEDERAL GOVERNMENT:</b>					
Adjutant General .....	\$ 306	\$ 306	\$	\$	\$
Education .....	40,000			40,000	
Civil Defense .....	2,879	2,879			
Health and Welfare .....	34,868	34,868			
Highway Matching Accounts .....	2,716,513		2,716,513		
Inland Fisheries and Game .....	5,645			5,645	
Allagash Waterway .....	697,809				697,809
Other .....	71	71			
<b>DUE FROM MUNICIPALITIES, FIRMS AND INDIVIDUALS:</b>					
Department of Agriculture .....	79,374	971		78,403	
Mental Health and Corrections .....	760,824	671,417		88,551	856
Economic Development .....	402	402			
Education .....	462,414	16,558		52,178	393,678
Forestry .....	16,773	16,773			
Health and Welfare .....	262,423	262,423			
Other .....	13,481	4,798		2,307	6,376
Highway Accounts .....	98,679		98,679		
Municipal Audit .....	12,892			12,892	
Liquor Commission .....	9,568			9,568	
Augusta State Airport .....	350			350	
Kennebec Bridge .....	300,923			300,923	
Ferry Service .....	3,717			3,717	
Maine State Retirement System .....	129,678				129,678
Lands Reserved for Public Use .....	25,545				25,545
Federal Social Security Fund .....	5,453				5,453
Maine Employment Security Commission .....	183,702				183,702
<b>TOTAL ACCOUNTS RECEIVABLE .....</b>	<b>5,864,289</b>	<b>1,011,466</b>	<b>2,815,192</b>	<b>594,534</b>	<b>1,443,097</b>
<b>LESS: Allowance for Uncollectible Accounts .....</b>	<b>607,104</b>	<b>396,793</b>	<b>1,300</b>	<b>24,241</b>	<b>184,770</b>
<b>NET ACCOUNTS RECEIVABLE .....</b>	<b>\$5,257,185</b>	<b>\$ 614,673</b>	<b>\$2,813,892</b>	<b>\$ 570,293</b>	<b>\$1,258,327</b>

DUE FROM OTHER FUNDS  
AS OF JUNE 30, 1968

GENERAL FUND:

Due From—

Highway Fund .....	\$ 95	
Special Revenue Fund .....	82,717	
Mens Correctional Center .....	207	

\$ 83,019

HIGHWAY FUND:

Due From—

Joshua Chamberlain Bridge .....		185,000
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SPECIAL REVENUE FUND:

Due From—

General Fund .....		769,633
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ALL OTHER FUNDS:

Due From—

General Fund .....	82,945	
Highway Fund .....	53,900	
Special Revenue Fund .....	876	
Mens Correctional Center .....	33,024	
Maine State Prison—Farm .....	30,000	
Baxter State Park Trust Fund .....	52,500	

\$ 253,245

TOTAL .....

\$1,290,897

SCHEDULE OF INVENTORIES

AS OF JUNE 30, 1968

OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE ENTERPRISES:

Liquor Commission—Merchandise .....	\$4,020,172	
—Supplies .....	11,738	
		\$4,031,910
Maine State Ferry Service—Supplies .....	29,602	
—Work in Progress .....	245,410	
		275,012
<b>TOTAL .....</b>		<b>\$4,306,922</b>

ALL OTHER FUNDS:

Working Capital Funds—Merchandise .....	30,131	
—Finished Goods .....	25,532	
—Livestock .....	115,836	
—Supplies .....	1,184,868	
—Work in Progress .....	271,905	
		<u>\$1,628,272</u>
<b>TOTAL .....</b>		<b>\$1,628,272</b>

Note: Inventories are recognized as assets of Public Service Enterprises and Working Capital Funds only.

SCHEDULE OF OTHER ASSETS  
AS OF JUNE 30, 1968

GENERAL FUND:

Travel Advances .....	\$ 4,729	
Bond Issue Expense .....	2,233	
Taxation—		
Delinquent Tax Acquired Property .....	\$1,216	
Tax Acquired Land .....	883	
	2,099	
Superintendent of Buildings—Telephone .....	3,618	
Air Travel Advance .....	235*	
Herricks World Travel Agency .....	1,687	
Insurance Prepayments .....	6,926	
Return Postage Deposits .....	166	
Relocating Facilities on Federal Aid Highways .....	30,771	
Miscellaneous .....	55,675	
	\$107,669	<b>\$107,669</b>
<b>TOTAL .....</b>		
<b>HIGHWAY FUND:</b>		
Travel Advances .....	500	
Miscellaneous .....	53,995	
	\$ 54,495	<b>\$ 54,495</b>
<b>TOTAL .....</b>		
<b>OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE ENTERPRISES:</b>		
Travel Advances .....	1,813	
Miscellaneous .....	1,361	
Deferred Insurance Settlement .....	137	
	\$ 3,311	<b>\$ 3,311</b>
<b>TOTAL .....</b>		
<b>ALL OTHER FUNDS:</b>		
Advance—Development of Potato Variety .....	874	
Miscellaneous .....	8	
	\$ 882	<b>\$ 882</b>
<b>TOTAL .....</b>		

**SCHEDULE OF PLANT AND EQUIPMENT**  
(Public Services and Working Capital Funds Only)

	Book Value	Depreciation Taken	Net Value
<b>OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE ENTERPRISES:</b>			
Augusta State Airport—			
Land and Buildings .....	\$ 160,969	\$	\$ 160,969
Structures and Improvements .....	718,625		718,625
Equipment .....	76,859		76,859
	956,453		956,453
Liquor Commission—			
Land and Buildings .....	521,702		521,702
Furniture and Equipment .....	586,240	313,558	272,682
	1,107,942	313,558	794,384
Maine State Ferry Service—			
Land and Buildings .....	76,718		76,718
Structures and Improvements .....	1,132,197		1,132,197
Equipment .....	1,259,574		1,259,574
	2,468,489		2,468,489
<b>TOTAL—OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE ENTERPRISES .....</b>	<b>4,532,884</b>	<b>313,558</b>	<b>4,219,326</b>
<b>ALL OTHER FUNDS:</b>			
Highway Garage—			
Land and Buildings .....	1,911,683	648,391	1,263,292
Autos and Working Equipment .....	10,193,056	4,742,777	5,450,279
Garage and Shop Equipment .....	521,844	265,694	256,150
Furniture and Fixtures .....	31,195	17,302	13,893
	12,657,778	5,674,164	6,983,614
Prison Industries—			
Land and Buildings .....	93,280	33,527	59,753
Garage and Shop Equipment .....	227,112	79,492	147,620
Other Equipment .....	2,043		2,043
	322,435	113,019	209,416
Seed Potato Board—			
Land and Buildings .....	224,707	21,325	203,382
Other Equipment .....	115,776	67,310	48,466
	340,483	88,635	251,848

ALL OTHER FUNDS (Continued):	Book Value	Depreciation Taken	Net Value
Maine Aeronautics Commission—			
Land and Buildings .....	\$ 10,000	\$	\$ 10,000
Equipment .....	68,204		68,204
	78,204		78,204
Institutional Farms—			
Land .....	112,624		112,624
Buildings .....	551,107	220,288	330,819
Equipment .....	330,606	218,561	112,045
Other Fixed Assets .....	8,941		8,941
	1,003,278	438,849	564,429
Schooling Children—Unorganized Territory—			
Equipment .....	632		632
TOTAL—ALL OTHER FUNDS .....	14,402,810	6,314,667	8,088,143
TOTAL—ALL FUNDS .....	<b>\$18,935,694</b>	<b>\$6,628,225</b>	<b>\$12,307,469</b>

**SCHEDULE OF OTHER CURRENT AND ACCRUED LIABILITIES**  
**AS OF JUNE 30, 1968**

**GENERAL FUND:**

Interest Matured—Not Presented for Payment .....	\$		\$
Federal Government—			
Withholding Taxes .....	372,816		
Unearned Funds .....	113,024		
			485,840
State Employees—			
Subscription to U. S. Savings Bonds .....	55,672		
Credit Union Savings Deductions .....	43,868		
Employees Association Dues Withheld .....	14,679		
American Federation of Labor Union Dues Withheld .....	1,055		
Community Chest and United Fund Contributions Withheld .....	833		
Medical and Hospital Insurance Premiums Withheld .....	31,841		
			147,948
Property Taxes—Partial Payment .....			968

**TOTAL—GENERAL FUND** ..... 638,772

**HIGHWAY FUND:**

Bonds Matured—Not Presented for Payment .....		100,000	
Interest Matured—Not Presented for Payment .....		4,450	
			104,450

**SPECIAL REVENUE AND PUBLIC SERVICE ENTERPRISES FUND:**

Unearned Federal Funds .....		784,682	
Liquor Commission—Accrued Payroll .....		43,977	
Interest Matured—Not Presented for Payment—			
Kennebec Carlton Bridge .....	270		
Joshua Chamberlain Bridge .....	88		
Jonesport Reach Bridge .....	511		
Maine State Ferry Service .....	514		
			1,383
Bonds Matured—Not Presented for Payment—			
Kennebec Carlton Bridge .....		5,000	

**TOTAL—SPECIAL REVENUE AND PUBLIC SERVICE ENTERPRISES FUND** ..... 835,042

TRUST AND AGENCY FUNDS:

Hospital Insurance Premiums .....	\$	\$ 8,539	\$
Group Life Insurance Deductions—			
Basic .....	105,213		
Supplemental .....	52,434		
Dependent Insurance .....	6,600		
	<hr/>		
Bank Stock Tax .....		164,247	
		510,383	
		<hr/>	
TOTAL TRUST AND AGENCY FUNDS .....			683,169
ALL OTHER FUNDS:			
Interest Matured—Not Presented for Payment—			
University of Maine .....		11,413	
Teachers College Student Housing Fund .....		19,305	
Bonds Matured—Not Presented for Payment—			
Teachers College Housing Fund .....		30,000	
		<hr/>	
TOTAL—ALL OTHER FUNDS .....			60,718
TOTAL—ALL FUNDS .....			<u>\$2,322,151</u>

**STATE TRUST FUNDS  
INCOME AND DISTRIBUTION  
YEAR ENDED JUNE 30, 1968**

	Balance Undistributed July 1, 1967	Income Credited	State Appropri- ation	Total Available	Added to Principal	To Beneficiaries	To Other Funds	Balance Undistributed June 30, 1968
<b>RETIREMENT FUNDS:</b>								
Maine State Retirement System .....	\$	\$5,690,712	\$	\$5,690,712	\$5,690,712	\$	\$	\$
<b>LANDS RESERVED FOR PUBLIC USES ....</b>	63,907	85,889		149,796		36,513	29,589	83,694
<b>PERMANENT SCHOOL FUND .....</b>	15,234	24,357		39,591			39,591	
<b>OTHER TRUST FUNDS:</b>								
Augusta State Hospital .....	2,402	4,009	384	6,795		3,673		3,122
Bangor State Hospital .....		117		117		117		
Baxter State Park .....	140,928	74,880		215,808		32,930		182,878
Boys Training Center .....		27		27		27		
Central Maine Sanatorium .....		61		61		30	31	
Education Fund (Walker) .....		76		76			76	
Farmington State College .....	18,116	10,422		28,538		9,834		18,704
Former Governor's Cemetery Fund .....	97	15		112		11		101
Foxcroft Academy .....		36		36		36		
Gorham State College .....	3,413	731		4,144		4,144		
Governor Baxter State School for the Deaf ...		2,503		2,503		2,503		
Hebron Academy .....		36		36		36		
Houlton Academy .....	80	80		160				160
Indigent, Deaf, Dumb and Blind .....	415	23		438				438
Jordan Forestry Fund .....	248	44		292				292
Madawaska Territory School .....	368	182		550		359	10	182
Madison School District No. 2 .....		36	14	50		50		
Washington State College .....		40		40		40		
Forestry—Growth and Improvement Fund ....	5,448	14,057		19,505		14,544		4,961
Military and Naval Children's Home .....	5	657		662		662		
Ministerial and School Funds .....	98	1,808		1,906		1,775		131
Passamaquoddy Tribe of Indians .....		4,631		4,631			4,631	
Penobscot Tribe of Indians .....		3,897		3,897			3,897	
Pineland Hospital and Training Center .....		251		251		251		
Stevens Training Center .....		459		459		459		
University of Maine .....	1,474	7,723	2,476	11,674		9,927		1,746
Vaughan Woods Memorial Fund .....	8,439	1,553		9,992				9,992
Western Maine Sanatorium .....	27,129	4,475		31,603				31,603
<b>TOTAL—OTHER TRUST FUNDS .....</b>	208,660	132,829	2,874	344,363		81,408	8,645	254,310
<b>TOTAL—ALL FUNDS .....</b>	<b>\$287,801</b>	<b>\$5,933,787</b>	<b>\$2,874</b>	<b>\$6,224,462</b>	<b>\$5,690,712</b>	<b>\$117,921</b>	<b>\$77,825</b>	<b>\$338,004</b>

ANALYSIS OF CHANGE IN PRINCIPAL — TRUST AND GUARANTEE FUNDS  
YEAR ENDED JUNE 30, 1968

	Principal July 1, 1967	ADDITIONS	DEDUCTIONS	Principal June 30, 1968	Reserve Fund
		Earnings, Deposits and Other Credits	Withdrawals Payments, etc.		
<b>RETIREMENT FUNDS:</b>					
Maine State Retirement System .....	\$119,693,069	\$37,945,966	\$23,831,856	\$133,807,178	\$1,462,080
LANDS RESERVED FOR PUBLIC USE .....	2,427,074	94,006	3,106	2,517,973	21,884*
PERMANENT SCHOOL FUND .....	565,769		565	565,204	13,238
<b>TRUST AND GUARANTEE DEPOSITS:</b>					
Guarantee Deposits .....	2,890,682	251,756	101,484	3,040,954	
Committed Children .....	64,240	162,260	122,438	104,062	
Jefferson Camp—Miscellaneous Accounts .....	3,601	7,361	6,937	4,025	
Industrial Accident Commission—Second Injury .....	25,172	2,500		27,672	
Financial Responsibility Deposits .....	60,089	62,819	63,467	59,441	
Public Administrators' Funds .....	219,113	81,288	5,351	295,050	
Receivers' Fund—Defunct Banks .....	67,643		60,593	7,050	
Bank Stock Tax .....	461,034	510,383	461,034	510,383	
Federal Social Security .....	22,412	3,864,032	3,858,586	27,858	
Fidelity Trust Company Fund .....	1,286			1,286	
Unclaimed Dividends .....	309,495	7,744	67,589	249,650	
Reserve Fund for Uninsured Losses .....	13,505	99,263	3,495	109,273	
School for the Deaf—Percival P. Baxter Fund .....	96,632	1,314	97,946		
Baxter State Park—Expendable Trust .....		88,385		88,385	
State Park and Recreation Commission—Recreation Projects .....		171,503	171,503		
Construction of Hospitals .....		2,374,780	2,374,780		
Dance Hall Licenses .....	272	32	304		
State Wards .....	612	28		641	
Library Construction Funds .....		58,270	58,270		
<b>TOTAL TRUST AND GUARANTEE DEPOSITS .....</b>	<b>4,235,788</b>	<b>7,743,718</b>	<b>7,453,777</b>	<b>4,525,730</b>	
<b>OTHER TRUST FUNDS:</b>					
Augusta State Hospital .....	110,538			110,538	693*
Bangor State Hospital .....	3,000			3,000	27
Baxter State Park .....	1,622,064	100,516	100,256	1,622,324	1,029
Boys Training Center .....	700			700	30
Central Maine Sanatorium .....	2,012			2,012	
Washington State College .....	1,000			1,000	100
Education Fund (Walker) .....	2,072			2,072	63

	Principal July 1, 1967	ADDITIONS	DEDUCTIONS	Principal June 30, 1968	Reserve Fund
		Earnings, Deposits and Other Credits	Withdrawals Payments, etc.		
Farmington State College .....	236,852	100	19	236,933	4,782*
Former Governor's Cemetery Lot .....	336			336	
Foxcroft Academy .....	1,000			1,000	27
Gorham State College .....	18,146	4,000		22,146	
Governor Baxter State School for the Deaf .....	52,682	33,053		85,735	30
Hebron Academy .....	1,000			1,000	27
Houlton Academy .....	2,000			2,000	27
Indigent, Deaf, Dumb and Blind .....	600			600	
Jordan Forestry Fund .....	1,000			1,000	30
Madawaska Territory School .....	5,000			5,000	150
Madison School District No. 2 .....	1,000			1,000	27
Military and Naval Children's Home .....	17,583			17,583	358*
Ministerial and School Funds .....	56,440			56,440	14
Passamaquoddy Tribe of Indians .....	99,845	7,306	3,290	103,861	6,930
Penobscot Tribe of Indians .....	95,642			95,642	979*
Pineland Hospital and Training Center .....	6,000			6,000	383*
Stevens Training Center .....	12,212			12,212	300
University of Maine .....	218,575			218,575	9,335*
Vaughan Woods Memorial Fund .....	35,000			35,000	
Western Maine Sanatorium .....	104,286			104,286	1,012
<b>TOTAL—OTHER TRUST FUNDS .....</b>	<b>2,706,585</b>	<b>144,975</b>	<b>103,565</b>	<b>2,747,995</b>	<b>6,707*</b>
<b>TOTAL TRUST AND GUARANTEE FUNDS .....</b>	<b>6,942,373</b>	<b>7,888,693</b>	<b>7,557,342</b>	<b>7,273,725</b>	<b>6,707*</b>
<b>EMPLOYMENT SECURITY FUND:</b>					
Balance of Fund—July 1, 1967 .....	39,562,234			41,792,502	
Employers' Contributions .....		9,121,715			
Penalties and Interest .....		22,248			
Interest Earned on Fund .....		1,626,938			
Federal Grants .....		350,615			
Rent .....		40,970			
Benefits Paid to Unemployed .....			8,932,187		
Adjustment of Balance Forward .....		31*			
<b>TOTAL EMPLOYMENT SECURITY FUND .....</b>	<b>39,562,234</b>	<b>11,162,455</b>	<b>8,932,187</b>	<b>41,792,502</b>	
<b>TOTAL—ALL FUNDS .....</b>	<b>\$169,190,519</b>	<b>\$57,091,120</b>	<b>\$40,325,056</b>	<b>\$185,956,582</b>	<b>\$1,446,727</b>

**WORKING CAPITAL  
(APPROPRIATED SURPLUS)**

**AS OF JUNE 30, 1968**

**OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE ENTERPRISES:**

Liquor Commission .....		\$3,500,000
Donated Surplus—		
Augusta State Airport .....	\$ 952,712	
Liquor Commission .....	520,707	
		1,473,419

**TOTAL** ..... \$ 4,973,419

**ALL OTHER FUNDS:**

Surplus Property Pool .....		2,000
Prison Industries .....		122,407
Highway Garage .....		8,292,470
Schooling Children in Unorganized Territory .....		474,106
Departmental Supplies .....		30,000
Central Mailing Room .....		35,000
Seed Potato Board .....		100,000
Federal Social Security Fund .....		10,000
Group Life Insurance Fund .....		50,000
Mortgage Insurance Fund .....		500,000
Maine State Prison—Farm .....		14,500
Maine Aeronautics Commission .....		100,000
Recreation Authority .....		50,000
Donated Surplus—		
Highway Garage .....	1,000,000	
Prison Industries .....	77,643	
Institutional Farms .....	571,034	
Maine Aeronautics Commission .....	20,760	
		1,669,437

**TOTAL** ..... 11,449,920

**TOTAL—ALL FUNDS** ..... \$16,423,339

**MAINE PORT AUTHORITY—STATEMENT OF FINANCIAL POSITION**  
**AT JUNE 30, 1968**

	Maine State Pier	Promotion and Solicitation Program	Rehabilitation Program	Casco Bay Landings	North Haven Dock Construction
<b>ASSETS</b>					
Cash .....	\$ 51,677	\$6,258	\$559	\$ 1,428	\$ 4,098
Investments .....	4,981				
Accounts Receivable (net) .....	31,542				
Land, Buildings, and Structures (net) .....	1,922,408			277,170	61,838
Equipment (net) .....	10,858				
Unexpired Insurance .....	4,561				
Total Assets .....	<b>\$2,026,027</b>	<b>\$6,258</b>	<b>\$559</b>	<b>\$278,598</b>	<b>\$65,936</b>
<b>LIABILITIES</b>					
Accounts Payable .....	\$ 7,543				
<b>RESERVES AND SURPLUS</b>					
Authorized Expenditures .....		\$6,258	\$559	\$ 1,428	\$ 4,098
Accrued Liabilities .....	600				
Total Reserves .....	600	6,258	559	1,428	4,098
Donated Surplus .....	2,208,716			277,170	61,838
Deficit .....	190,832*				
Net Surplus .....	2,017,884			277,170	61,838
Total Liabilities, Reserves, and Surplus .....	<b>\$2,026,027</b>	<b>\$6,258</b>	<b>\$559</b>	<b>\$278,598</b>	<b>\$65,936</b>

\* Denotes red figure.

**MAINE PORT AUTHORITY—STATEMENT OF OPERATIONS**  
**FISCAL YEAR ENDED JUNE 30, 1968**

	Maine State Pier	Promotion and Solicitation Program	Rehabilitation Program	Casco Bay Landings	North Haven Dock Construction
<b>BALANCE FORWARD</b>					
Reserve for Authorized Expenditures .....	\$	\$ 4,803	\$15,523	\$5,803	\$
State of Maine Appropriations .....	31,586	37,400	10,880		55,000
Operating Revenue:					
Handling Cargo .....	51,291				
Wharfage .....	712				
Rentals .....	53,535				
Storage .....	36,275				
Other .....	11,207				
	153,020				
Other Income:					
Contributions .....		10,450			9,886
Interest and Dividends .....	2,103		114		
Other .....	11				1,050
	2,114	10,450	114		10,936
<b>Total .....</b>	<b>\$186,720</b>	<b>\$52,653</b>	<b>\$26,517</b>	<b>\$5,803</b>	<b>\$65,936</b>
Expenditures:					
Personal Services .....	\$ 87,976	\$11,178	\$	\$	\$
Operating .....	108,273	22,129	25,741	4,375	61,838
Administrative Charges (Prorated) .....	24,087*	13,088	217		
Debt Service .....	384				
Other .....	14,514				
	187,060	46,395	25,958	4,375	61,838
Net Gain .....	340*				
<b>BALANCE FORWARD</b>					
Reserve for Authorized Expenditures .....		6,258	559	1,428	4,098
<b>Total .....</b>	<b>\$186,720</b>	<b>\$52,653</b>	<b>\$26,517</b>	<b>\$5,803</b>	<b>\$65,936</b>



# Department of Audit

FINANCIAL STATISTICS  
OF  
MUNICIPALITIES AND COUNTIES



**STATE DEPARTMENT OF AUDIT  
MUNICIPAL DIVISION**

Municipalities and quasi-municipal corporations are required by statute to have their accounts post-audited annually either by the State Department of Audit or by a qualified public accountant. The post-audit shall be conducted on the basis of auditing standards and procedures prescribed by the State Auditor. Upon request these post-audits are conducted by the Municipal Division.

Post-audits of the county and district courts as well as counties are performed by this Division. During the fiscal year the Municipal Division conducted post-audits of the following:

Municipalities and Municipal Districts .....	140
County and District Courts .....	67
Counties (Including Registers of Deeds and Probate) ....	20
School Districts and Academies .....	29
Special Services .....	55
	311
Total .....	311

**MUNICIPALITIES**

When there is dissatisfaction with a municipal post-audit made by a public accountant as shown by a petition signed by at least 10% of the voters of a municipality, but in no case more than 1000, and filed with the State Auditor, the statutes provide that he shall order a new post-audit to be made by his department, the expense of which shall be paid by the municipality.

A special detailed expenditure audit was made during the year for the Town of Jay. The results of the examination were reported to the Governor and Attorney General. Court action involving several municipal officials was pending at date of this report.

\* \* \* \*

Approximately one-fourth of the Maine municipalities were post-audited by the Municipal Division for the 1967 fiscal year. Accounting procedures and practices were for the most part being satisfactorily handled by the municipal officers and their employees. The audit results did however show some exceptions which were discussed with the responsible officials as well as being included in the audit report commentary.

The principal statutory violation noted pertained to departmental expenditures exceeding authorized appropriations. The statutes make no provision for overdrafts except for only emergency highway purposes. Departmental overdrafts were reported in approximately 90% of the municipalities audited by the State for the 1967 fiscal year. This condition indicates that municipal officers should exercise closer control of expenditures.

There were other statutory violations which required reporting and they pertained principally to the following: depositing of municipal monies by treasurers; remittances of property and excise tax collections by collectors; commitment of supplemental taxes; and securing the municipalities equity in property for the nonpayment of taxes.

Recommendations were also submitted in instances where it was believed that accounting procedures could be strengthened. Some of the recommendations offered pertained to: complete general ledger maintenance on a current basis and monthly trial balances; proper authority before payments by treasurer; and retaining vendors' original invoices.

**COUNTIES**

The financial records of the sixteen Maine counties were audited by the Municipal Division for the 1967 fiscal year.

For the most part the accounting records of the counties and their various related agencies had been maintained in a generally satisfactory manner. However, in those instances where accounting procedures and

controls could be strengthened, recommendations were offered for consideration.

The principal recommendations and/or exceptions pertained to the maintenance of a general ledger; departmental expenditures in excess of appropriations; excise tax collection procedures for unorganized townships; sick leave and vacation records for county clerical personnel; financial activity reporting by county law libraries; and county officials expense accounts.

During the year staff members were assigned to assist county officials in implementing the requirements of the statutes pertaining to line budgeting and county estimates. The county officials have been most cooperative and it is expected that our efforts will expedite uniformity in this respect.

## **COURTS**

The Municipal Division conducted audits of the financial records of sixty-seven county and district court agencies.

In those court agencies where it was believed that accounting procedures and controls could be strengthened, recommendations were submitted to the responsible officials.

## **MUNICIPAL SURVEY**

The statutes provide that the State Auditor may inquire into the accounting and auditing system of any municipality. In this respect a survey was conducted in approximately 30 municipalities.

The survey consisted of contacts with various municipal officials and a review of records maintained, with particular emphasis on statutory requirements. There were instances where accounting systems could be updated and stronger controls were desirable.

The principal statutory violations pertained to the commitment of supplemental taxes; approval and recording the public officials bonds; annual and special meeting warrants and doings not being properly recorded; and waivers not being obtained for partial payments on tax liens.

STATEMENT OF ASSETS, LIABILITIES, RESERVES AND SURPLUS  
OF THE SIXTEEN COUNTIES OF THE STATE OF MAINE  
AT DECEMBER 31, 1967

ASSETS

County	Cash and Investments			Taxes Receivable	Other Assets	Amount Necessary To Retire Debt	Total Assets
	General Fund	Sinking and/or Special Reserve Funds	Equity and/or Probate Accounts				
Androscoggin .....	\$ 98,909	\$ 15,793	\$ 2,203	\$	\$ 4,224	\$ 58,000	\$ 179,129
Aroostook .....	175,932	141,038	4,505	68,667	351		390,493
Cumberland .....	187,210	3,130	8,499			1,074,000	1,272,839
Franklin .....	107,951		537	20,976	817	215,000	345,281
Hancock .....	177,438		695	8,844	3,748	160,000	350,725
Kennebec .....	155,180		20,361	41	1,208		176,790
Knox .....	61,703	21,583	5,813	14,986	34,945		139,030
Lincoln .....	41,509	79,155	11,697	454	3,600		136,415
Oxford .....	68,270	15,802	22,436	18,813	9,585		134,906
Penobscot .....	94,767	145,921	8,429	14,870	12,786		276,773
Piscataquis .....	109,846	976	28,779	82,258	1,202	80,000	303,061
Sagadahoc .....	35,995	8,257	2,815		2,272		49,339
Somerset .....	202,519	39,900	4,078	42,708	639		289,844
Waldo .....	93,530		3,214	3,514			100,258
Washington .....	61,268		3,940	8,941	2,811	110,000	186,960
York .....	127,115	155,021	25,510		50,704	145,000	503,350
	\$1,799,142	\$626,576	\$153,511	\$285,072	\$128,892	\$1,842,000	\$4,835,193

LIABILITIES, RESERVES AND SURPLUS

County	Reserves and/or Accounts Payable	Bonds, Notes and/or Contracts Payable	Equity and/or Probate Accounts	Total Liabilities and Reserves	Surplus		Total Liabilities, Reserves and Surplus
					Appropri- ated	Unappropri- ated	
Androscoggin .....	\$ 20,373	\$ 58,000	\$ 2,203	\$ 80,576	\$ 15,000	\$ 83,553	\$ 179,129
Aroostook .....	141,388		4,505	145,893	221,139	23,461	390,493
Cumberland .....	3,946	1,074,000	8,499	1,086,445	26,423	159,971	1,272,839
Franklin .....	23,332	215,000	537	238,869	69,073	37,339	345,281
Hancock .....	2,736	160,000	695	163,431	83,577	103,717	350,725
Kennebec .....	8,184		20,361	28,545		144,240	176,790
Knox .....	24,147		5,813	29,960	4,005	109,070	139,030
Lincoln .....	80,563		11,697	92,260		44,155	136,415
Oxford .....	21,786		22,436	44,222	53,854	36,830	134,906
Penobscot .....	147,074		8,429	155,503	4,682	116,588	276,773
Piscataquis .....	976	80,000	28,779	109,755	36,170	157,136	303,061
Sagadahoc .....	11,757	2,265	2,815	16,837		32,502	49,339
Somerset .....	39,900		4,078	43,978	70,609	175,257	289,844
Waldo .....			3,214	3,214		97,044	100,258
Washington .....	390	110,000	3,940	114,330	18,042	54,588	186,960
York .....	187,823	145,000	25,520	358,343	12,307	132,700	503,350
	\$714,375	\$1,844,265	\$153,521	\$2,712,161	\$614,881	\$1,508,151	\$4,835,193

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
OF THE SIXTEEN COUNTIES OF THE STATE OF MAINE  
FOR THE YEAR ENDED DECEMBER 31, 1967

RECEIPTS

	Andros- coggin	Aroos- took	Cumber- land	Frank- lin	Han- cock	Kenne- bec	Knox	Lin- coln	Oxford	Penob- scot	Piscata- quis	Sagada- hoc	Somer- set	Waldo	Washing- ton	York
<b>RECEIPTS</b>																
Revenue Items:																
Fines .....	\$ 2,830	\$ 8,531	\$ 18,144	\$ 7,483	\$ 4,875	\$ 6,607	\$ 2,475	\$ 3,085	\$ 5,710	\$ 12,622	\$ 1,811	\$ 3,050	\$ 9,049	\$ 4,395	\$ 5,491	\$ 10,192
Fees of Office .....	33,699	39,750	97,656	13,175	29,583	56,418	20,664	18,930	22,536	55,453	9,755	12,994	22,177	15,930	18,183	61,427
Miscellaneous .....	58,631	63,138	116,520	2,700	2,100	12,934	1,696	1,500	4,500	67,421		2,100	24,457	5,117	2,174	53,505
Taxes:																
Municipal .....	349,165	335,398	769,748	148,075	199,144	300,982	146,579	133,536	292,124	349,086	68,639	120,119	171,054	159,578	156,354	361,008
Wild Land .....		43,628		10,350	5,428	61	133	68	6,722	11,528	63,108		46,915		13,516	
Road Repair .....		30,885		30,925	11,436	278			18,425	18,990	32,765		36,143		6,045	
Other .....		5,561		3,200	339	16	21	4	2,675	781	3,171		2,052		943	
Other Receipts:																
Proceeds from Notes .....	165,000		350,000			90,000	25,000	25,000	150,000	50,000		37,000		35,000	30,000	135,000
Road Repair Accounts .....		25,557		30,950	3,130	984			6,060	29,147	18,982		32,210		28,018	
Capital Reserve Funds .....		6,660					19,000									
Miscellaneous .....	20,741	4,152	9,287	17,322	33,735	51,010	20,524	17,785	205,887	14,606	39,652	15,737	5,437	47,877	30,610	23,651
<b>TOTAL RECEIPTS .....</b>	<b>\$630,066</b>	<b>\$563,260</b>	<b>\$1,361,355</b>	<b>\$264,180</b>	<b>\$289,770</b>	<b>\$519,290</b>	<b>\$236,092</b>	<b>\$199,908</b>	<b>\$714,639</b>	<b>\$609,634</b>	<b>\$237,883</b>	<b>\$191,000</b>	<b>\$349,494</b>	<b>\$267,897</b>	<b>\$291,334</b>	<b>\$644,783</b>

DISBURSEMENTS

DISBURSEMENTS																
Buildings .....	\$ 31,497	\$ 36,859	\$ 81,632	\$ 6,351	\$ 31,461	\$ 19,157	\$ 12,930	\$ 11,835	\$ 28,169	\$ 53,165	\$ 10,352	\$ 8,956	\$ 17,213	\$ 6,690	\$ 20,670	\$ 18,024
Support of Prisoners .....	44,671	58,229	131,944	17,929	20,998	54,748	16,805	5,613	26,338	57,464	9,769	4,945	25,094	24,386	20,261	57,045
Sheriff's Department .....	63,131	43,519	74,140	6,889	22,473	35,217	26,631	17,302	64,014	35,984	21,502	15,852	36,099	30,639	14,327	48,954
County Officers .....	100,502	130,782	284,923	40,397	76,862	122,987	44,114	60,684	115,369	154,153	54,008	61,312	81,056	41,066	53,988	112,453
Accounts Payable .....	2,286		3,833		10,891	231	3,645	1,009							13,190	
County Courts .....	42,613	51,803	123,846	12,177	20,366	44,346	12,136	17,121	33,521	70,464	6,650	15,345	33,165	18,291	21,948	67,763
Debt and Interest .....	183,132		520,192	26,665	24,865	91,266	25,000	25,193	151,348	50,000	12,475	37,000	35,161	44,537	151,679	
Highways and Bridges .....	1,452		6,577	116,230	5,691	1,200		10,925	40,745	30,154	21,769		31,972		51,503	
Road Repair Accounts .....		47,002		59,146	2,689	375		35,142	63,434	53,334			70,352		38,185	
Capital Expenditures .....		1,141	5,448	2,500			59,339	211		12,917						
Miscellaneous .....	112,791	179,970	188,555	80,257	49,337	71,723	87,401	51,914	241,829	138,767	63,851	32,470	56,177	71,406	66,328	128,398
<b>TOTAL DISBURSEMENTS .....</b>	<b>\$582,075</b>	<b>\$549,305</b>	<b>\$1,421,090</b>	<b>\$366,041</b>	<b>\$257,242</b>	<b>\$451,910</b>	<b>\$284,587</b>	<b>\$204,443</b>	<b>\$737,484</b>	<b>\$666,502</b>	<b>\$253,710</b>	<b>\$175,880</b>	<b>\$351,128</b>	<b>\$227,639</b>	<b>\$280,244</b>	<b>\$649,009</b>

STATEMENT OF DEPARTMENTAL OPERATIONS  
OF THE SIXTEEN COUNTIES OF THE STATE OF MAINE  
FOR THE YEAR ENDED DECEMBER 31, 1967

	Andros- coggin	Aroos- took	Cumber- land	Frank- lin	Han- cock	Kenne- bec	Knox	Lin- coln	Oxford	Penob- scot	Piscata- quis	Sagada- hoc	Somer- set	Waldo	Washing- ton	York
BALANCES FORWARD— January 1, 1967 .....	\$ 15,000	\$ 23,364	\$	\$ 79,250	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$ 4,217
ADD:																
Tax Commitment .....	349,165	404,000	769,748	156,999	203,656	301,065	157,391	134,031	292,843	356,711	168,341	120,119	221,984	143,562	169,659	361,008
Revenue Applied .....	63,900	63,047	177,963	30,000	30,000	66,000	23,909	17,000	40,000	79,200		16,000	35,500		24,350	70,673
Transfer from Surplus .....	18,692		75,612		20,000								7,250	42,000		30,000
Actual Revenue Over																
Estimated .....	35,434	48,023	53,765	6,642*	6,558	11,102	926	6,515	7,254*	56,296		2,144	20,183		1,499	56,703
Miscellaneous .....	11,246	9,871	25,734	4,698	6,818	7,177	11,299	14,299	5,656	11,039	8,241	1,948	3,237	6,785	19,529	43,405
TOTAL .....	493,437	548,305	1,102,842	264,305	267,032	385,344	193,525	171,845	331,245	503,246	176,582	140,211	288,154	192,347	215,037	566,006
DEDUCT:																
Operating Expenditures .....	417,235	450,943	1,029,092	262,910	264,554	358,829	172,017	159,387	375,318	500,043	181,420	142,380	278,910	162,052	214,706	479,798
BALANCES— December 31, 1967																
Carried Forward to 1968 .....	15,000	47,482	26,423													12,307
Lapsed to Surplus .....	61,202	49,880	47,327	1,395	2,478	26,515	21,508	12,458	44,073*	3,203	4,838*	2,169*	9,244	30,295	331	73,901
	\$76,202	\$ 97,362	\$ 73,750	\$ 1,395	\$ 2,478	\$ 26,515	\$ 21,508	\$ 12,458	\$ 44,073*	\$ 3,203	\$ 4,838*	\$ 2,169*	\$ 9,244	\$ 30,295	\$ 331	\$ 86,208

\* Denotes red figure.

**VALUATION AND DEBT STATISTICS OF MUNICIPALITIES BY COUNTIES  
AT CLOSE OF 1967 FISCAL YEAR**

**ANDROSCOGGIN COUNTY**

Municipality	Population 1960 Census	1967			% Total Collections All Years	7½% Legal Debt Limit	Total Debt	General Fund Surplus and/or Deficit*	
		Valuation	Tax Rate	Commitment				Appropriated	Unappropriated
Auburn .....	24,449	\$115,422,640	.0285	\$3,305,223	92.4	\$8,656,698	\$3,055,283	\$ 1	\$ 84,887
Durham .....	1,086	654,623	.143	94,283	85.2	49,097		9,288	7,124
Greene .....	1,226	1,196,720	.139	167,352	98.2	89,754	9,335	37,793	2,587
Leeds .....	807	588,425	.172	101,857	95.3	44,132	4	13,705	9,488*
Lewiston .....	40,804	201,745,450	.0234	4,747,757	98.6	15,130,909	6,832,500		456,256
Lisbon .....	5,042	20,395,008	.0305	625,800	94.4	1,529,626	191,089	21,818	51,904
Livermore .....	1,363	2,525,590	.047	119,720	98.2	189,419	(a)	(a)	(a)
Livermore Falls .....	3,343	3,373,218	.114	387,025	97.3	252,991		14,622	14,156
Mechanic Falls .....	2,195	6,191,240	.0341	212,472	99.3	464,343		36,197	28,913
Minot .....	780	2,640,227	.021	56,075	97.1	198,017		5,730	9,842
Poland .....	1,537	10,378,870	.0235	245,076	71.4	778,415	32,855	19,997	52,289
Turner .....	1,890	1,345,190	.142	192,232	97.7	100,889		10,139	40,715
Wales .....	488	1,900,900	.017	32,675	94.4	142,567		5,875	10,837
Webster .....	1,302	970,895	.112	109,637	96.0	72,817		1,120	19,775

**AROOSTOOK COUNTY**

Allagash Plt. ....	557	465,670	.165	77,081	98.1	\$ 34,925	3	20,385	22,284
Amity .....	206	85,625	.106	9,181	100.1	6,422	4,687	3,255	20,370
Ashland .....	1,980	1,934,350	.092	179,106	92.3	145,076		29,449	68,003
Bancroft .....	94	96,810	.100	9,744	97.6	7,261		8,835	4,809
Benedicta .....	200	230,274	.092	21,296	81.3	17,271		10,188	19,203
Blaine .....	945	738,471	.089	66,267	82.2	55,385		12,653	31,662
Bridgewater .....	999	844,509	.102	86,782	76.6	63,338	70	19,311	34,712
Caribou .....	12,464	46,957,490	.035	1,646,812	92.6	3,521,812	1,843,000	285,128	238,046
Cary Plt. ....	208	80,196	.082	6,705	85.5	6,015		95	7,612
Castle Hill .....	554	581,280	.070	40,993	85.0	43,596		13,660	10,737
Caswell Plt. ....	853	211,465	.190	40,457	85.0	15,860		27,292	38,211
Chapman .....	376	193,060	.064	12,578	94.9	14,479		4,262	20,681
Crystal .....	285	291,645	.082	24,116	89.5	21,873		10,249	3,811
Cyr Plt. ....	233	179,725	.165	29,730	80.4	13,479	(a)	(a)	(a)
Dyer Brook .....	180	140,935	.066	9,422	93.0	10,570		497	85,521
E Plt. ....	9	48,126	.080	3,859	92.1	3,609		149	7,321
Eagle Lake .....	1,138	1,322,045	.045	60,005	88.5	99,153	5,200	5,241	26,033
Easton .....	1,389	4,703,310	.043	203,220	89.5	352,748	(a)	(a)	(a)
Fort Fairfield .....	5,876	21,341,950	.035	748,789	83.7	1,600,646	150,000	19,423	82,540
Fort Kent .....	4,761	15,006,630	.0262	395,391	89.8	1,125,497	91,590	36,472	16,440
Frenchville .....	1,421	1,121,080	.092	103,949	78.4	84,081	25,649	4,147	26,460
Garfield Plt. ....	89	43,470	.053	2,382	96.3	3,260		5,165	8,577
Glenwood Plt. ....	30	57,687	.014	8,100	97.6	4,326		3,354	873*
Grand Isle .....	978	522,730	.113	59,542	78.5	39,205		9,695	42,677
Hamlin Plt. ....	374	190,880	.104	20,005	86.5	14,316	(a)	(a)	(a)
Hammond Plt. ....	94	114,960	.097	11,187	99.3	8,622		7,572	5,086
Haynesville .....	187	131,010	.086	11,372	97.1	9,826	2,172	3,634	6,981
Hersey .....	106	104,760	.090	9,298	97.7	7,857	(a)	(a)	(a)
Hodgdon .....	926	937,185	.080	75,557	91.7	70,289		20,299	34,815
Houlton .....	8,289	14,204,075	.071	1,013,166	96.3	1,065,306	134,806	120,384	127,043
Island Falls .....	1,018	4,031,750	.020	81,277	96.7	302,381	43	8,640	22,418
Limestone .....	13,102	10,145,245	.0275	280,197	89.7	760,893	90,656	37,161	78,891
Linneus .....	607	538,900	.092	49,924	87.7	40,417		1,523	22,574
Littleton .....	982	1,140,295	.0725	83,277	86.4	85,522	11,860	7,323	19,961
Ludlow .....	274	124,355	.130	16,328	81.1	9,327	176	1,504	15,610
Macwahoc Plt. ....	165	110,303	.145	16,102	100.8	8,273		3,669	5,492

AROOSTOOK COUNTY—Continued

Municipality	Population 1960 Census	1967			% Total Collections All Years	7 1/2% Legal Debt Limit	Total Debt	General Fund Surplus and/or Deficit*	
		Valuation	Tax Rate	Commitment				Appropriated	Unappropriated
Madawaska	5,507	\$20,236,165	.053	\$1,076,126	98.3	\$1,517,712	\$1,198,339	\$ 33,770	\$ 19,406
Mapleton	1,514	6,048,220	.020	122,017	88.5	453,616	42,353	14,347	101,474
Mars Hill	2,062	7,940,760	.035	279,142	79.1	595,557	139,971	9,615	14,177*
Masardis	408	440,160	.094	41,624	96.2	33,012	(a)	(a)	(a)
Merrill	337	177,296	.105	18,787	80.3	13,297	544	3,862	18,848
Monticello	1,109	1,493,040	.053	79,740	83.9	111,978	12,073	5,502	27,099
Moro Pt.	49	134,675	.054	7,287	99.3	10,101	(a)	2,698	5,436
Nashville Pt.	30	209,920	.031	6,532	100.0	15,744	(a)	(a)	(a)
New Canada Pt.	288	678,565	.030	20,498	74.3	50,892	2,700	1,317	15,971
New Limerick	394	424,835	.090	38,559	93.4	31,863	(a)	2,049	20,680
New Sweden	713	985,585	.056	55,664	82.1	73,919	(a)	13,025	8,961
Oakfield	848	345,680	.176	61,359	80.8	25,926	24,750	12,119	17,150
Orient	124	147,579	.135	19,995	85.5	11,068	4	1,417	5,494
Oxbow Pt.	137	130,915	.054	7,141	98.2	9,819	4	3,547	1,972
Perham	512	656,045	.090	59,347	83.6	49,203	(a)	2,132	27,207
Portage Lake	458	918,200	.060	55,350	93.8	68,865	518	19,125	18,516
Presque Isle	12,886	46,029,650	.034	1,569,508	98.7	3,452,224	177,176	196,540	424,087
Reed Pt.	325	125,445	.216	27,285	99.2	9,408	100	4,634	12,630
St. Agatha	1,137	1,900,470	.047	89,859	82.5	142,535	42,528	5,330	38,194
St. Francis Pt.	1,038	185,143	.134	25,348	103.6	13,886	(a)	13,890	47,377
St. John Pt.	407	139,197	.110	15,483	101.0	10,440	4	1,108	9,336
Sherman	1,034	767,660	.078	60,453	73.6	57,574	8,398	7,373	43,885
Smyrna	331	221,845	.124	27,746	86.3	16,638	709	7,853	12,722
Stockholm	649	340,278	.076	26,143	90.6	25,521	(a)	23,637	13,491
Van Buren	4,679	11,850,100	.0325	387,561	86.1	888,757	141,502	19,125	69,275
Wade	220	373,910	.072	27,069	82.4	28,043	10,500	1,500	2,333
Wallagrass Pt.	818	370,438	.090	33,744	78.8	27,783	10,000	2,986	23,623
Washburn	2,083	3,233,560	.079	256,510	88.2	242,517	15,000	9,200	53,368
Westfield	569	1,212,700	.048	58,600	77.7	90,952	(a)	4,132	46,471
Westmanland Pt.	46	159,278	.038	6,083	98.5	11,946	(a)	(a)	(a)
Weston	202	159,100	.116	18,612	101.1	11,932	(a)	59	4,696
Winterville Pt.	215	102,655	.080	8,290	90.9	7,699	(a)	2,400	1,792
Woodland	1,372	857,210	.100	86,549	78.3	64,291	10,000	16,180	24,124

CUMBERLAND COUNTY

Baldwin	773	715,915	.166	119,358	98.8	53,694	9,900	22,683	31,621
Bridgton	2,707	19,866,366	.020	399,376	102.2	1,489,977	(a)	10,884	11,395
Brunswick	15,797	69,556,200	.0259	1,809,138	95.4	5,216,715	1,361,951	46,271	190,618
Cape Elizabeth	5,505	39,184,710	.0325	1,278,828	98.4	2,938,853	1,261,116	247,953	1,147,438*
Casco	947	9,215,661	.01475	136,692	95.1	691,175	3,500	1,522	12,628
Cumberland	2,765	11,028,158	.052	576,212	98.9	827,112	9,402	5,309	69,150
Falmouth	5,976	39,376,190	.028	1,107,447	99.1	2,953,214	1,139,000	25,913	152,505
Freeport	4,055	12,442,830	.041	513,321	94.8	933,212	228,972	35,611	54,640
Gorham	5,767	22,449,579	.0325	734,105	98.4	1,683,718	565,803	56,273	204,943
Gray	2,184	7,691,800	.046	355,638	94.2	576,885	45,950	45,861	20,586
Harpswell	2,032	11,138,577	.027	302,533	99.2	835,393	62,000	10,164	75,130
Harrison	1,014	5,706,600	.0305	174,927	94.4	427,995	10,000	18,030	17,948
Naples	735	3,329,741	.047	157,257	96.5	249,731	10,000	2,423	18,904
New Gloucester	3,047	5,428,628	.0315	172,151	97.5	407,147	13,073	979	36,142
North Yarmouth	1,140	4,503,260	.0245	111,184	96.8	337,744	8,989	3,252	42,128
Otisfield	549	789,502	.123	97,607	96.8	59,213	3,000	7,374	10,842
Portland	72,566	321,236,525	.0391	12,604,598	97.7	24,092,739	16,196,683	349,726	349,726
Pownal	778	431,520	.136	59,191	102.1	32,364	8,000	4,925	19,430
Raymond	732	2,922,168	.059	173,356	99.3	219,163	116,346	4,154	12,459
Scarborough	6,418	35,432,630	.0352	1,252,638	96.8	2,657,447	707,540	44,877	187,978
Sebago	546	1,245,607	.012	149,950	96.7	93,420	7,800	5,426	14,082
South Portland	22,788	119,786,460	.035	4,208,489	99.3	8,983,984	5,207,822	43,788	376,360
Standish	2,095	2,602,175	.168	438,947	98.9	193,163	(a)	4,924	88,516
Westbrook	13,820	96,307,410	.029	2,803,619	97.5	7,225,056	1,857,870	230,197	324,932
Windham	4,498	28,264,222	.0257	730,314	92.7	2,119,817	(a)	68,849	115,405
Yarmouth	3,517	38,426,210	.027	1,040,655	98.7	2,881,966	2,078,012	503,866	131,975

FRANKLIN COUNTY

Municipality	Population 1960 Census	1967			% Total Collections All Years	7½% Legal Debt Limit	Total Debt	General Fund	
		Valuation	Tax Rate	Commitment				Surplus and/or Appropriated	Deficit* Unappropriated
Avon	436	\$ 375,232	.060	\$ 22,838	117.7	\$ 28,142	\$	\$ 4,332	\$14,656
Carthage	370	333,716	.057	19,338	94.4	25,029		10,904	12,410
Chesterville	505	424,114	.0108	46,230	91.8	31,809	10,000	4,911	8,759
Coplin Plt.	40	192,301	.046	8,888	86.7	14,423	10	7,276	3,279
Dallas Plt.	77	416,308	.047	19,636	100.0	31,223	(a)	(a)	(a)
Eustis	666	656,340	.077	50,973	97.5	49,225	387	11,306	5,634
Farmington	5,001	24,440,820	.021	516,701	98.9	1,833,061	19,758	1,941*	70,747
Industry	262	309,235	.098	30,536	99.3	23,193	1,573	3,421	6,516
Jay	3,247	19,061,653	.0385	736,469	98.5	1,429,624	599,241	53,215	24,116
Kingfield	864	2,283,110	.029	66,792	99.0	171,233	441	5,327	19,007
Madrid	108	186,355	.075	14,076	99.9	13,977	5,000	3,637	2,079
New Sharon	712	540,930	.092	50,306	96.3	40,570	6,662	172	1,482*
New Vineyard	357	515,610	.062	32,256	98.0	38,671		1,094	7,295
Phillips	1,021	805,723	.100	81,226	97.9	60,429	23,180	12,096	12,151
Rangeley Plt.	39	655,370	.062	40,693	95.4	49,153	11,044	246*	9,583
Rangeley	1,087	10,285,030	.022	227,087	94.7	771,377	39,283	19,500	26,787
Sandy River Plt.	54	359,220	.036	12,983	96.2	26,941	(a)	(a)	(a)
Strong	976	1,082,375	.068	74,339	103.0	81,178	3	15,512	5,796
Temple	314	330,785	.067	22,385	103.2	24,809		7,702	2,503
Weld	348	837,405	.061	51,346	97.8	62,805		5,384	19,427
Wilton	3,274	7,394,059	.043	320,441	100.3	554,554	12,797	7,953*	36,597

HANCOCK COUNTY

Amherst	168	145,900	.070	10,339	99.8	10,942		323	10,581
Aurora	75	110,610	.093	10,362	100.3	8,296		1,748	12,698
Bar Harbor	3,807	24,162,650	.030	727,780	99.5	1,812,199	3,690	44,294	122,812
Blue Hill	1,270	1,301,960	.146	190,995	97.4	97,647	40,171	59,362	38,118
Brooklin	525	3,979,580	.021	83,997	99.9	298,468	12,000	9,717	33,948
Brooksville	603	3,809,110	.018	69,113	98.9	285,683	15,165	6,254	24,488
Bucksport	3,466	9,339,330	.082	768,441	99.5	700,450	475,238	73,719	79,832
Castine	824	4,104,115	.0244	100,635	100.0	307,809	5,150	4,661	24,978
Cranberry Isles	181	527,925	.061	32,384	100.4	39,594	489	18,183	82
Dedham	438	593,765	.103	61,546	96.9	44,532	1,007	1,262*	33,748
Deer Isle	1,129	1,645,345	.082	135,776	100.1	123,401	17,018	11,723	51,408
Eastbrook	167	256,110	.074	19,084	97.5	19,208	(a)	(a)	(a)
Ellsworth	4,444	28,011,130	.027	759,691	98.8	2,100,835	23,825	3,464	124,229
Franklin	627	741,505	.051	38,285	99.1	55,613	(a)	(a)	(a)
Gouldsboro	1,100	948,560	.100	95,825	97.0	71,142	13,667	8,232	36,385
Hancock	806	995,630	.082	82,296	99.0	74,672	3,500		17,105
Lamoine	484	297,885	.142	42,678	98.6	22,341	50	112	21,615
Long Island Plt.	57	65,820	.104	6,917	93.1	4,936	(a)	(a)	(a)
Mariaville	144	126,735	.068	8,690	100.2	9,505	(a)	(a)	(a)
Mount Desert	1,663	4,361,600	.120	524,823	100.2	327,120	32,530	55,123	24,253
Orland	1,195	3,057,920	.035	107,798	97.2	229,344	1,760	9,609	47,571
Osborn Plt.	36	80,685	.085	6,882	99.0	6,051		1,167	4,500
Otis	100	213,094	.098	20,997	95.6	15,982	(a)	(a)	(a)
Penobscot	706	651,830	.082	53,960	95.5	48,887	16,006	2,370	25,832
No. 33 Plt.	58	51,580	.122	6,326	100.0	3,868	(a)	(a)	(a)
Sedgwick	574	3,133,570	.018	56,866	98.3	235,018	430	13,551	22,473
Sorrento	196	407,625	.120	49,107	102.4	30,572	4,196	1,359	16,532
Southwest Harbor	1,480	4,434,110	.050	222,836	98.6	332,558	56,979	41,127	17,577
Stonington	1,408	2,213,900	.063	140,592	92.7	166,042	68,000	28,448	8,420
Sullivan	709	1,379,468	.051	70,758	95.4	103,460	(a)	(a)	(a)
Surry	547	933,455	.070	63,755	100.0	70,009	101	1,714	28,837
Swan's Island	402	374,310	.103	38,830	101.5	28,073	(a)	(a)	(a)
Tremont	1,044	5,543,860	.0185	103,351	94.7	415,789	17,550	16,383	13,647
Trenton	375	1,332,800	.029	38,957	93.7	99,960	(a)	(a)	(a)
Verona	435	890,860	.026	23,486	98.6	66,814	157	594	17,151
Waltham	153	157,200	.052	8,294	101.5	11,790		756	10,379
Winter Harbor	756	795,737	.102	81,468	94.7	59,680	6,536	12,464	16,373

KENNEBEC COUNTY

Municipality	Population 1960 Census	1967			% Total Collections All Years	7 1/2% Legal Debt Limit	Total Debt	General Fund Surplus and/or Deficit*	
		Valuation	Tax Rate	Commitment				Appropriated	Unappropriated
Albion	974	\$ 695,850	.100	\$ 70,230	99.8	\$ 52,189	\$ (a)	\$ (a)	\$ (a)
Augusta	21,680	74,584,070	.039	2,922,264	96.5	5,593,805	2,892,809		444,743
Belgrade	1,102	2,427,943	.058	141,727	100.5	182,096	426	2,984	32,664
Benton	1,521	852,062	.110	94,822	99.5	63,905	9		25,863
Chelsea	1,893	1,388,950	.055	77,241	87.6	104,171	67,148	8,351	16,028
China	1,561	7,790,892	.0245	192,027	98.3	584,317	71,210	1,022	24,838
Clinton	1,729	1,057,300	.130	138,628	94.8	79,297	104	1,596	32,501
Farmingdale	1,941	3,688,729	.054	200,799	99.1	276,655		3,689	33,322
Fayette	328	662,963	.091	60,657	96.6	49,722		1,689	18,145
Gardiner	6,897	24,415,210	.035	858,843	97.5	1,831,141	65,544	25,314	8,674*
Hallowell	3,169	9,412,649	.0335	317,265	96.9	705,949	116,224		23,789
Litchfield	1,011	3,287,740	.034	112,534	(a)	246,805	(a)	(a)	(a)
Manchester	1,068	5,857,325	.0225	132,591	95.6	439,299		7,241	25,602
Monmouth	1,884	8,823,960	.0285	252,825	98.1	661,797	88,694	12,176	28,013
Mount Vernon	596	2,957,840	.031	(a)	(a)	221,838	(a)	(a)	(a)
Oakland	3,075	5,803,835	.054	315,804	99.4	435,288	15,062	10,584	8,249
Pittston	1,311	1,007,680	.075	76,461	95.8	75,576		2,132	20,914
Randolph	1,724	1,582,100	.068	108,633	93.3	118,658		6,223	36,852
Readfield	1,029	4,618,110	.030	139,374	97.3	346,358	127,183	56,460	22,120
Rome	367	718,329	.074	53,411	96.3	53,875	170	6,223	18,478
Sidney	988	432,590	.033	87,958	99.9	32,444	3,397	312	25,539
Vassalboro	2,446	5,940,040	.0348	208,306	93.7	445,503	150,400	12,985	34,977
Vienna	150	184,915	.110	20,491	95.8	13,869	(a)	(a)	(a)
Waterville	18,695	85,198,110	.029	2,482,485	98.1	6,389,858	2,933,833	14,000	329,943
Wayne	498	722,320	.103	74,849	96.2	54,174	9,018	4,326	6,406
West Gardiner	1,144	785,345	.116	91,988	96.7	58,901	12,114	1,698	15,299
Windsor	878	633,066	.092	58,824	100.5	47,480		12,942	30,899
Winslow	5,891	21,800,423	.043	941,726	86.7	1,635,032	994,959	21,212	36,777
Winthrop	3,537	12,319,600	.043	532,635	95.8	923,970	640,996	25,496	73,874

KNOX COUNTY

Appleton	672	1,081,770	.043	46,960	92.7	81,133	1,295	7,557	14,356
Camden	3,988	8,930,320	.064	574,195	98.8	669,774	1,243	65,475	10,849
Cushing	479	1,051,003	.048	50,835	101.2	78,825		10,080	13,612
Friendship	806	4,191,830	.025	105,411	95.3	314,387	15,192	4,001	18,388
Hope	525	429,040	.100	43,219	97.5	32,178	8,065	3,055	10,129
Isle au Haut	68	145,680	.117	17,126	98.8	10,926	(a)	(a)	(a)
Matinicus Isle Pt.	100			FIGURES NOT AVAILABLE					
North Haven	384	1,227,632	.078	96,070	96.0	92,072	127	4,974	16,089
Owl's Head	994	1,070,556	.094	101,466	96.8	80,292	10,500	4,531	17,463
Rockland	8,769	35,981,960	.033	1,192,820	100.2	2,698,647	248,735	5,718	173,492
Rockport	1,893	9,595,930	.029	279,689	95.8	719,695	72,194	6,334	26,872
St. George	1,588	9,562,974	.0195	187,803	98.4	717,223	22,910	10,132	38,547
South Thomaston	732	752,100	.077	58,503	94.1	56,407	1,000	3,829	17,175
Thomaston	2,780	11,239,194	.028	316,218	96.9	842,939	371,488	10,142	59,559
Union	1,196	1,385,039	.080	111,564	96.2	103,878	2,694	5,410	24,266
Vinalhaven	1,273	2,178,175	.078	170,885	97.9	163,363	252	16,893	8,066
Warren	1,678	5,445,880	.027	148,253	94.1	408,441		1,367*	35,058
Washington	636	580,535	.094	54,957	94.0	43,540	70	3,406	22,055

LINCOLN COUNTY

Alna	347	462,435	.068	31,680	98.4	34,683		4,123	13,384
Boothbay	1,617	13,527,210	.0204	277,398	96.4	1,014,541	13,890	6,935	21,540
Boothbay Harbor	2,252	3,461,250	.122	424,126	97.8	259,594	79,189	62,897	23,935
Bremen	438	3,876,500	.013	50,709	94.0	290,737	1,550	2,007	9,667

LINCOLN COUNTY—Continued

Municipality	Population 1960 Census	1967			% Total Collections All Years	7½% Legal Debt Limit	Total Debt	General Fund Surplus and/or Deficit*	
		Valuation	Tax Rate	Commitment				Appropriated	Unappropriated
Bristol	1,441	\$ 9,856,380	.0221	\$219,158	97.6	\$ 739,228	\$ 41,000	\$20,336	\$33,531
Damariscotta	1,093	7,478,452	.021	157,816	99.8	560,884	23,678	11,637	35,346
Dresden	766	516,040	.125	65,042	97.7	38,703	9,327	918	6,395
Edgecomb	453	542,035	.096	52,434	100.1	40,653	27	7,578	10,535
Jefferson	1,048	746,860	.106	79,959	94.5	56,014	38,000	2,963	25,997
Monhegan Plt.	65	186,265	.045	8,472	95.2	13,970	3,200	14,122	4,525
Newcastle	1,101	5,712,225	.0177	101,823	98.6	428,417	9,558	6,048	36,412
Nobleboro	679	464,890	.130	61,030	96.4	34,867	22,000	113*	23,126
Somerville Plt.	254	152,345	.098	15,155	94.6	11,426	23,872	4,119	20,927
South Bristol	610	1,011,085	.086	87,514	98.3	75,831	43,144	10,742	19,329
Southport	416	4,072,100	.037	151,049	98.8	305,407	31,437	26,257	5,760
Waldoboro	2,882	1,876,020	.156	294,954	97.0	140,701	17,930	7,429	42,567
Westport	133	280,960	.108	30,527	97.9	21,072	9,195	3,719	1,593
Whitefield	1,068	1,048,415	.082	86,627	92.8	78,631	53,443	16,151	15,683
Wiscasset	1,800	15,656,555	.028	439,815	99.2	1,174,242	338,010	35,596	17,231

OXFORD COUNTY

Andover	762	2,348,380	.050	118,004	99.5	176,128	107	7,653	27,632
Bethel	2,408	8,355,603	.033	277,362	98.4	626,670	26,063	9,622	78,588
Brownfield	538	355,260	.014	50,102	97.1	26,644	7	3,580	21,701
Buckfield	982	1,882,940	.046	87,176	87.8	141,220	16,651	2,640*	24,812
Byron	108	298,760	.083	24,873	98.4	22,407		3,794	5,376
Canton	728	732,020	.078	57,587	97.7	54,901		1,597	18,530
Denmark	376	797,540	.088	70,511	90.2	59,815	9,857	6,704	22,456
Dixfield	2,323	5,669,717	.0338	193,253	99.3	425,229	45,050	13,519	11,374
Fryeburg	1,874	2,994,465	.072	217,026	98.5	224,585	5,000	12,164	27,731
Gilead	136	410,920	.069	28,453	97.5	30,819	3,754	3,370	4,599
Greenwood	601	1,240,805	.078	97,200	97.8	93,060	19,000	5,096	22,459
Hanover	240	384,500	.060	23,265	96.9	28,837	70	9,370	3,942
Hartford	325	445,095	.100	44,788	87.9	33,382	6,396	3,590	11,939
Hebron	465	351,120	.092	32,672	95.4	26,334		4,909*	9,984
Hiram	699	1,102,052	.085	94,226	96.5	82,654	11,000	8,384	9,985
Lincoln Plt.	99	1,258,602	.028	35,295	99.6	94,395	227	712	27,440
Lovell	588	1,640,534	.077	126,830	99.3	123,040	8,556	37,598	30,139
Magalloway Plt.	50	328,618	.073	24,034	99.3	24,646	53	10,884	3,539
Mexico	5,043	7,759,800	.048	375,479	95.7	581,985	10,002	59,679	46,178
Newry	260	332,670	.086	28,724	106.7	24,950	(a)	(a)	(a)
Norway	3,733	11,464,875	.047	541,321	98.0	859,866	588,580	9,023	38,045
Oxford	1,658	3,086,475	.050	155,536	94.8	231,486	6,135	10,393	25,190
Paris	3,601	7,025,860	.072	508,190	98.6	526,939	402,000	31,319	69,887
Peru	1,229	2,140,238	.072	154,991	98.8	160,518	10,000	154	32,233
Porter	975	470,832	.156	74,128	98.2	35,312		12*	66,169
Roxbury	344	541,170	.110	59,763	90.0	40,588		2,000*	11,299
Rumford	10,005	72,484,340	.0298	2,166,306	99.6	5,436,325	2,452,466	2,042,652	27,494
Stoneham	180	315,255	.075	23,827	98.7	23,644	4,000	5,266	12,727
Stow	108	135,380	.108	14,714	100.0	10,153		13,310	4,819
Sumner	481	535,780	.081	43,752	93.7	40,183	(a)	(a)	(a)
Sweden	119	400,463	.062	24,934	100.8	30,035		6,313	5,211
Upton	35	399,961	.044	17,625	100.2	29,997		30,603	2,850
Waterford	834	1,590,540	.102	162,811	98.7	119,290	13,880	4,038	46,524
West Paris	1,050	1,764,128	.057	101,391	95.7	132,310	17,118	9,476	34,021
Woodstock	930	1,368,760	.078	107,399	97.8	102,657	12,700	9,188	37,015

PENOBSCOT COUNTY

Municipality	Population 1960 Census	1967			% Total Collections All Years	7½% Legal Debt Limit	Total Debt	General Fund	
		Valuation	Tax Rate	Commitment				Surplus and/or Appropriated	Deficit* Unappropriated
Alton	303	\$ 88,460	.230	\$ 20,544	99.0	\$ 6,634	\$ 66	\$ 2,824	\$ 24,408
Bangor	38,912	143,586,000	.035	5,044,875	100.6	10,768,950	8,694,000		512,283
Bradford	690	721,975	.050	36,501	94.7	54,148	412	3,835	46,581
Bradley	951	584,036	.124	73,065	98.5	43,803	30,333	9,138	30,193
Brewer	9,009	19,480,300	.087	1,701,107	98.9	1,461,022	767,869	40,664	166,134
Burlington	353	202,320	.136	27,687	85.7	15,174	1,468		21,747
Carmel	1,206	2,681,668	.030	81,164	87.9	201,125	3,851	12,083	30,771
Carroll Plt.	147	90,240	.154	13,999	98.3	6,768		1,333*	8,661
Charleston	750	520,410	.104	54,525	94.2	39,031	16,000	14,512	26,730
Chester	261	112,170	.204	23,060	92.1	8,413	2,026	423	7,809
Clifton	227	193,025	.096	18,710	102.2	14,477	34	45	11,941
Corinna	1,895	1,115,660	.172	193,040	95.3	83,674	15,534	25,992	31,550
Corinth	1,138	639,655	.094	60,941	100.1	47,974	65	6,512	43,240
Dexter	3,951	6,151,850	.070	433,377	99.1	461,389	94,519	47,986	50,161
Dixmont	551	417,445	.092	38,756	90.0	31,308	536	428	22,834
Drew Plt.	43	87,047	.110	9,605	97.7	6,529		535	6,923
East Millinocket	2,392	16,195,087	.0475	770,879	100.0	1,214,631	(a)	(a)	(a)
Eddington	958	1,786,669	.040	72,254	102.7	134,000	215	10,937	25,718
Edinburg	19	89,787	.074	6,671	100.0	6,734		300	5,701
Enfield	1,098	969,668	.135	131,467	94.4	72,725	642	6,647	29,368
Etna	486	354,758	.062	22,349	94.2	26,607	30	1,161	29,249
Exeter	707	305,320	.160	49,301	92.4	22,899	11	2,741	39,642
Garland	568	227,930	.150	34,567	89.5	17,095	2,194	97	16,951
Glenburn	965	2,841,126	.025	71,730	88.9	213,084	53,334	15,768	13,543
Grand Falls Plt.	7	56,605	.058	3,506	100.0	4,245		1,265	991
Greenbush	565	140,460	.225	31,951	94.4	10,534	3	2,925	18,408
Greenfield	100	139,630	.078	10,981	101.6	10,472		2,252	2,156
Hampden	4,583	6,642,610	.077	514,079	97.3	498,196	132,625	7,032	132,271
Herron	2,087	2,491,980	.096	240,709	89.6	186,898	57,493	17,956	105,923
Holden	1,375	3,512,590	.023	81,606	94.1	263,444	(a)	(a)	(a)
Howland	1,362	2,080,000	.068	142,310	96.9	156,000	999	2,961	64,402
Hudson	542	283,920	.114	32,667	93.8	21,294	17	2,400	24,007
Kenduskeag	584	561,460	.073	41,362	102.4	42,109		3,319*	29,329
Lagrange	424	253,160	.097	24,821	96.0	18,987	27	391	22,206
Lakeville Plt.	21	163,195	.049	8,033	98.5	12,240	5,100	6,873	1,882
Lee	555	330,900	.113	37,812	96.7	24,817	(a)	(a)	(a)
Levant	765	1,288,705	.042	54,576	96.6	96,653	2	3,103*	22,394
Lincoln	4,541	12,479,240	.062	777,097	99.0	935,943	257,000	74,310	51,951
Lowell	132	98,295	.150	14,849	100.0	7,372	1	1,535*	13,562
Mattawamkeag	945	1,068,560	.148	158,813	99.6	80,142	36,000	8,305	10,581
Maxfield	39	78,735	.076	6,014	101.5	5,905		219	908
Medway	1,266	517,774	.370	192,380	94.6	38,833	(a)	(a)	(a)
Milford	1,572	1,725,150	.082	142,572	96.2	129,586	49,500	14,450	29,430
Millinocket	7,453	31,389,920	.0562	1,769,104	99.5	2,354,244	1,495,788	34,621	94,153
Mount Chase Plt.	179	378,680	.049	18,688	80.5	28,401			16,531
Newburgh	636	316,326	.062	20,092	100.4	23,724			22,225
Newport	2,322	1,924,645	.130	251,743	96.7	144,348	57,127	450	6,778
Old Town	8,626	41,860,400	.0267	1,123,685	98.5	3,139,530	539,328	189,677	139,624
Orono	8,341	22,443,060	.0325	732,904	98.5	1,683,229	900,143	22,293	31,681
Orrington	2,539	4,722,100	.044	209,500	96.2	354,157	91,955	7,175	57,328
Passadumkeag	355	118,228	.141	16,886	88.5	8,867		250	14,862
Fatten	1,312	2,644,810	.032	85,480	77.2	198,361		31,163	22,036
Plymouth	494	191,719	.136	26,392	95.9	14,379		40	25,970
Prentiss Plt.	227	77,120	.180	14,002	97.6	5,784	(a)	(a)	(a)
Seboeis Plt.	77	100,360	.130	13,089	100.1	7,527		3,802	4,818
Springfield	426	145,364	.128	18,829	102.8	10,902	1,489	2,185	15,930
Stacyville	673	1,061,365	.062	66,222	87.3	79,602	22,871	6,706	20,425
Stetson	420	192,198	.125	24,271	96.0	14,415	857	243	13,993
Veazie	1,354	15,558,515	.144	225,069	97.0	1,166,889	20,044	5,045	36,039
Webster Plt.	79	74,305	.135	10,097	99.7	5,573	(a)	(a)	(a)
Winn	526	168,325	.220	37,372	88.8	12,624		1,339	25,995
Woodville	49	496,435	.040	19,896	100.0	37,233	18,739	1,723	15,983

PISCATAQUIS COUNTY

Municipality	Population 1960 Census	1967			% Total Collections All Years	7½% Legal Debt Limit	Total Debt	General Fund Surplus and/or Deficit*	
		Valuation	Tax Rate	Commitment				Appropriated	Unappropriated
Abbot	404	\$ 240,474	.100	\$ 24,362	95.0	\$ 18,036	\$	\$ 4,011	\$ 15,093
Atkinson	280	203,260	.096	19,657	92.5	15,244	10	93	9,596
Barnard Plt.	32	91,835	.042	3,893	97.8	6,888	10	2,084	2,916
Blanchard Plt.	57	112,755	.148	16,748	96.1	8,457	(a)	(a)	(a)
Bowerbank	17	262,325	.042	11,042	96.9	19,674		5,023	1,508
Brownville	1,641	1,005,845	.124	125,883	92.7	75,438	3,201	5,239	23,042
Dover-Foxcroft	4,173	10,550,760	.039	413,913	98.0	791,307	68,457	90,332	68,490
Elliottsville Plt.	23	188,801	.077	14,580	99.9	14,160	6,450	856	5,234
Greenville	2,025	6,451,749	.040	259,306	91.8	483,881	27,000	29,018	48,558
Guilford	1,880	1,422,285	.130	186,106	97.4	106,671	29,854	4,841	21,115
Kingsbury Plt.	8	111,820	.070	7,836	95.0	8,386	(a)	(a)	(a)
Lake View Plt.	18	249,478	.029	7,247	108.1	18,711		2,090	3,331
Milo	2,756	7,635,970	.0375	288,136	98.3	572,698	13,500	24,288	47,313
Monson	852	630,010	.124	78,634	95.1	47,251	12	19,296	15,345
Parkman	530	298,615	.085	25,751	95.5	22,396	16,000	2,600	3,875*
Sangerville	1,157	571,655	.119	68,786	93.0	42,874	507	1,848*	19,093
Sebec	384	378,447	.096	36,613	99.9	28,383		1,523	8,544
Shirley	214	163,153	.106	17,417	98.1	12,236	(a)	(a)	(a)
Wellington	231	122,375	.100	12,405	95.2	9,178		176	13,951
Willimantic	137	246,070	.084	20,775	99.4	18,455		2,237	5,222

SAGADAHOC COUNTY

Arrowsic	177	345,895	.050	17,448	96.3	25,942		2,385	4,685
Bath	10,717	54,373,010	.0305	1,673,038	99.1	4,077,976	781,931	42,414	64,325
Bowdoin	668	283,308	.198	56,575	99.0	21,248	(a)	(a)	(a)
Bowdoinham	1,131	999,960	.127	127,772	(a)	74,997	(a)	(a)	(a)
Georgetown	790	613,537	.110	67,879	96.5	46,015	4,125	11,273	25,553
Phippsburg	1,121	1,941,640	.082	159,934	98.7	145,623	48,000	32,655	1,697
Richmond	2,185	1,488,853	.121	181,541	96.4	111,664	(a)	(a)	(a)
Topsham	3,818	17,131,608	.0235	405,110	98.4	1,284,871	(a)	(a)	(a)
West Bath	766	3,265,330	.0282	92,640	94.0	244,900	76,000	2,328	9,984
Woolwich	1,417	2,231,425	.062	139,458	99.4	167,357	64,506	11,229	38,476

SOMERSET COUNTY

Anson	2,252	5,126,810	.036	185,981	100.8	384,511	48,000	14,830	69,798
Athens	602	782,910	.053	41,917	100.9	58,718		2,132	18,936
Bingham	1,308	8,143,463	.017	139,411	99.8	610,760		20,960	4,571
Brighton Plt.	62	94,510	.092	8,746	96.7	7,088		3,318	5,122
Cambridge	354	185,710	.076	14,315	98.0	13,928		1,200	6,215
Canaan	800	436,510	.132	58,159	97.7	32,738	2,947	14*	15,991
Caratunk Plt.	90	226,871	.070	15,977	(a)	17,015	(a)	(a)	(a)
Cornville	585	837,520	.056	47,357	93.1	62,814	9	573	20,413
Dennistown Plt.	17	172,695	.029	5,029	98.2	12,952	(a)	(a)	(a)
Detroit	564	528,410	.088	46,914	96.4	39,631		4,127	18,440
Embden	321	1,171,490	.056	65,906	100.2	87,862	15,262	1,965	39,674
Fairfield	5,829	20,845,040	.0275	576,590	97.7	1,563,378	18,058	9,822	52,628
Harmony	712	508,250	.082	42,159	95.7	38,119	3,521	1,817	15,857
Hartland	1,447	2,948,940	.052	154,257	98.5	221,170	3,707	2,529	22,270
Highland Plt.	46	76,292	.083	6,375	98.7	5,722		4,413	477
Jackman	984	3,297,985	.0285	94,515	99.6	247,349	(a)	(a)	(a)
Madison	3,935	4,211,640	.100	424,119	99.5	315,873	21,738	631*	115,026
Mercer	272	245,640	.105	26,020	95.1	18,423		772	16,392
Moose River	205	421,926	.047	19,984	99.9	31,644	(a)	(a)	(a)
Moscow	559	2,894,074	.073	211,651	99.7	217,055		7,228	6,530
New Portland	620	676,280	.092	63,070	87.4	50,721	22,037	8,677	12,550

SOMERSET COUNTY—Continued

Municipality	Population 1960 Census	1967			% Total Collections All Years	7½% Legal Debt Limit	Total Debt	General Fund Surplus and/or Deficit*	
		Valuation	Tax Rate	Commitment				Appropriated	Unappropriated
Norridgewock .....	1,634	\$ 979,860	.147	\$145,365	100.9	\$ 73,489	\$ 20,490	\$ 1,401	\$ 23,297
Palmyra .....	1,009	537,470	.0108	58,749	94.3	40,310		574	36,799
Pittsfield .....	4,010	5,551,265	.079	441,415	96.2	416,345	174,419	20,315	73,994
Pleasant Ridge Plt. ....	108	3,233,075	.051	164,959	100.0	242,481	5,200	16,636	5,362
Ripley .....	317	205,970	.090	18,807	94.4	15,448	5,400	540	6,560
St. Albans .....	927	209,295	.077	68,940	89.9	15,697	6,336	896*	23,698
Skowhegan .....	7,661	29,060,190	.034	993,080	99.3	2,179,514		25,736	196,657
Smithfield .....	382	514,185	.094	48,690	100.7	38,564	374	337*	8,704
Solon .....	669	877,910	.086	76,022	98.7	65,843	6,408	3,793	21,756
Starks .....	306	333,945	.092	30,981	96.8	25,046	5,000	5,472	4,580
The Forks Plt. ....	53	252,115	.058	14,671	99.6	18,909	(a)	(a)	(a)
West Forks Plt. ....	93	274,830	.040	11,044	99.3	20,612	(a)	(a)	(a)

WALDO COUNTY

Belfast .....	6,140	20,476,900	.0376	774,002	94.4	1,535,767	25,558	7,722	169,493
Belmont .....	295	300,090	.065	19,728	96.2	22,507	8	310	15,621
Brooks .....	758	487,049	.127	62,275	95.8	36,529	(a)	(a)	(a)
Burnham .....	755	394,740	.166	65,983	89.1	29,605		606	25,243
Frankfort .....	692	415,330	.113	47,293	87.2	31,150		8,783	49,243
Freedom .....	406	258,065	.132	34,347	91.8	19,355	(a)	(a)	(a)
Islesboro .....	444	1,216,900	.102	124,535	97.6	91,268		4,428	40,389
Jackson .....	220	174,515	.114	20,039	89.5	13,089		193	8,846
Knox .....	439	683,850	.074	50,878	95.4	51,289	2	1,952	17,839
Liberty .....	458	646,120	.092	59,824	94.5	48,459		6,816	9,235
Lincolnton .....	867	929,805	.094	88,125	97.8	69,735		9,497	13,932
Monroe .....	497	851,668	.054	46,305	86.6	63,875	2	657*	28,433
Montville .....	366	238,961	.158	38,062	91.7	17,922	6,750	2,030	6,951
Morrill .....	355	411,210	.052	21,647	102.4	30,841		3,226	3,507
Northport .....	648	681,085	.128	87,608	97.6	51,081	8,179	1,349	15,506
Palermo .....	528	476,110	.100	48,064	97.5	35,708	3,868	6,754	9,751
Prospect .....	412	245,691	.105	26,071	98.3	18,427	4	2,473	13,190
Searsmont .....	628	454,265	.122	55,879	96.2	34,070		2,887	5,493
Searsport .....	1,838	11,534,870	.0273	316,112	130.2	865,115		2,699	50,188
Stockton Springs .....	980	2,417,800	.040	97,486	99.0	181,335		1,375	32,847
Swanville .....	514	528,525	.070	37,249	90.7	39,639	35	1,674*	20,058
Thorndike .....	457	329,110	.100	33,244	89.5	24,683	(a)	(a)	(a)
Troy .....	469	377,330	.091	34,697	98.7	28,315	(a)	(a)	(a)
Unity .....	983	1,978,668	.054	107,607	98.2	148,400	537		37,432
Waldo .....	395	254,971	.104	26,769	97.1	19,123	24	8,664	2,608
Winterport .....	2,088	2,495,391	.068	171,037	89.2	187,154	170,450	17,650	99,274

WASHINGTON COUNTY

Addison .....	744	559,510	.068	38,594	98.6	41,963		1,510	28,635
Alexander .....	220	304,840	.066	20,260	89.7	22,863	584	1,216	8,805
Baileysville .....	1,863	7,854,020	.066	519,631	99.8	589,051	35,191	4,378	59,857
Baring Plt. ....	200	207,640	.028	5,958	102.1	15,573		2,549	5,607
Beals .....	640	231,280	.152	(a)	(a)	17,346	(a)	(a)	(a)
Beddington .....	14	78,510	.085	6,700	99.7	5,888	(a)	(a)	(a)
Calais .....	4,223	13,738,630	.036	497,474	93.9	1,030,397	747,947	15,209	103,813
Centerville .....	47	129,410	.044	5,705	100.0	9,706	(a)	(a)	(a)
Charlotte .....	260	260,748	.078	20,491	98.1	19,556	11,000	4,555	8,940
Cherryfield .....	780	1,398,769	.043	60,711	100.6	104,908	45	15,524	1,478
Codyville Plt. ....	38	124,913	.057	7,153	98.0	9,368	337	381	6,206
Columbia .....	219	241,420	.077	18,760	96.4	18,106			15,130
Columbia Falls .....	442	417,747	.078	32,947	98.9	31,331		1,313	11,168
Cooper .....	106	278,220	.045	12,595	101.8	20,866	(a)	(a)	(a)

