

MAINE STATE LEGISLATURE

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40th

Report of the
**STATE
AUDITOR**



FOR PERIOD
JULY 1, 1958 - JUNE 30, 1959



Michael A. Napolitano

STATE AUDITOR

STATE OF MAINE

Fortieth Report

OF THE

State Auditor



FOR THE PERIOD

JULY 1, 1958 to JUNE 30, 1959

MICHAEL A. NAPOLITANO

State Auditor

[illegible]

*State Auditors
and
Terms of Office*

1907-1910	Charles P. Hatch	Portland
1911-1912	Lamont A. Stevens	Wells
1913-1914	Timothy F. Callahan	Lewiston
1915-1916	J. Edward Sullivan	Bangor
1917-1921	Roy L. Wardwell	Augusta
1922-1940	Elbert D. Hayford	Farmingdale
1940-1944	William D. Hayes	Bangor
1945-1956	Fred M. Berry	Augusta
1957-	Michael A. Napolitano	Augusta

TABLE OF CONTENTS

Letter of Transmittal	1
Comments:	
Introductory	2-5
General Fund	5-8
General Highway Fund	8-10
Other Special Revenue Funds	10-12
Bonded Debt	12-13
Department of State Treasury	13-14
Maine State Retirement System	14-16
Bureau of Taxation	16-17
Maine State Liquor Commission	17-18
Department of Institutional Service	18-20
Maine Industrial Building Authority	20-21
Maine School Building Authority	21-22
Maine Running Horse Racing Commission	22
Maine State Harness Racing Commission	22-23
Municipalities	23-25
Counties	26
Courts	26-27
State Department of Audit	27-28
Financial Statements:	
Summary of Statements	30
Valuation and Debt Statistics of Cities, Towns, and Plan- tations by Counties	56-67
Statistics on Counties	70-73
Index, General	74

MICHAEL A. NAPOLITANO
STATE AUDITOR

MORRIS W. BRADDOCK
DEPUTY AUDITOR



STATE OF MAINE
State Department of Audit
Augusta

November 9, 1959

The Honorable Clinton A. Clauson
Governor of Maine

Members of the Ninety-ninth Legislature

In compliance with the requirements of the statutes, I submit the fortieth annual report of the State Auditor for the fiscal year ended June 30, 1959.

The financial affairs of the State have been administered efficiently during the year as evidenced by the operational results of the general and highway funds.

At June 30, 1959, the unappropriated surplus in the general fund amounted to 6.3 million dollars and in the highway fund 4.1 million dollars, as compared with 2.2 and 4.5 respectively, in the previous year.

Our examination of departments and agencies, and of the balance sheets of the several funds of the State, are made in accordance with generally accepted auditing standards and procedures which pertain to governmental accounting.

Appreciation is expressed for the cooperation rendered by the State officials and for the valuable assistance received from the audit staff during the year.

Respectfully submitted,

Michael A. Napolitano

State Auditor

Annual Report

State Department of Audit

Fiscal Year 1958-1959

The State Department of Audit is governed by the requirements of Chapter 19, Revised Statutes of 1954, as amended. The duties of the State Auditor with respect to the postauditing of State Departments and agencies are summarized as follows:

"Detailed requirements.—The state auditor shall keep no accounts in the department of audit, but he shall conduct a continuous postaudit of the accounts, books, records and other evidences of financial transactions kept in the department of finance and administration or in the other departments and agencies of the state government. He shall prepare and publish a report for each fiscal year, setting forth the essential facts of such audit in summary form . . . If he shall find in the course of his audit evidences of improper transactions, or of incompetence in keeping accounts or handling funds or of any other improper practice of financial administration, he shall report the same to the governor immediately; if he shall find evidences of illegal transactions, he shall forthwith report such transactions both to the governor and to the attorney general. All such evidences shall be included in the annual reports of the state auditor and he may, at his discretion, make them public at any time during the fiscal year."

Due to the limited size of our staff, the established audit program schedules the completion of annual audits of each department and agency within the year following receipt of notice, from the State Controller, of the official closing date of the general books of the State.

With regard to our audit program, revisions are being made on a progressive basis to effect within the biennium, a more current continuous postauditing of departments, particularly those wherein the major financial responsibilities and transactions are concentrated; such as, the State Highway Commission, State Treasury, Bureau of Taxation, Health and Welfare, and Liquor Commission. This program is necessarily flexible to allow for special audits when requested or circumstances arise.

The scope of audits include—review of accounting systems, procedures, and practices for propriety, adequacy, and for compliance with legal provisions and established procedures; review of the effectiveness of internal controls; verification of proper recording and handling of funds and property; and verification and propriety of disbursements.

When each individual audit is completed, an audit report is prepared stating the scope of our audit and setting forth our com-

ments, suggestions, and recommendations for improvements or correction of records and procedures, and strengthening of internal controls.

The department heads are given an opportunity to review and discuss the reports for possible clarification before final release. This procedure results in better understanding by the department heads of our recommendations which are submitted for their consideration and adoption. Copies of the individual audit reports also are filed with the Governor.

Information acquired in the annual review of financial operations of the departments and of the State as a whole, has resulted in legislative and/or administrative consideration, in the interest of the establishment or strengthening internal controls and procedures, and increased efficiency.

Aside from direct savings, it is believed that the preventive effect of periodic audits is of utmost importance since all employees handling funds are cognizant that such an audit will be made in due course.

INDEPENDENT AUDIT Chapter 11, Section 17 of the Revised Statutes of 1954, as amended, requires that the Governor and Executive Council " . . . shall cause an audit of the books of the state to be made at least once in every 4 years by auditors other than those employed by the state department of audit."

The certified public accounting firm of Mount & Carter, New York, released a report of examination in December, 1958, of the balance sheets of the operating and other funds of the State of Maine at June 30, 1958.

This firm also submitted a special report on certain observations made during the progress of the quadrennial audit which in their opinion warranted comment and, as applicable, recommendations for change.

The special report contained many recommendations which follow closely those previously made by the State Auditor, Public Administration Service, and other independent auditing firms. Several of the recommendations, in addition to others resulting from our review of departments, have been included in this report and are worthy of study and consideration.

The Commissioner of Finance and Administration has been requested by the Executive Department to assume responsibility of following up the individual departmental recommendations contained in the special report. He is to receive reports from the respective departments, prepare his comments, and submit all reports to the Governor for his consideration.

RECOMMENDATIONS Previous audit reports of the State Department of Audit and independent auditing firms have recommended that check signing duties be placed under direct control

of the State Treasurer. Facsimile signatures of the State Treasurer and State Controller used on State checks are under supervision and custody of the Bureau of Accounts and Control.

Amendatory legislation being proposed for legislative consideration appears to ratify present procedures. The State Treasurer should review the present practices to determine if the responsibility of those activities pertaining to the control of checks issued and reconciliation of negotiated checks is properly delegated.

Only prenumbered checks should be used for disbursements. The prenumber of a voided check should never be reassigned to another or substitute check. The voided check should be retained and filed in numerical order with canceled checks.

All cash funds of the State of Maine should be consolidated into one central cash pool. Surplus cash in the central cash pool should be invested to produce additional income for the State.

The State maintains demand deposit accounts with more than seventy-five depositories. Most of these accounts have few, if any, transactions during the year and the balances are left on deposit indefinitely. The State should reduce demand deposits to a minimum.

Consideration should be given to establishing an effective dual control in the handling of securities in custody of the State Treasurer. The dual control comprised of representatives of the Banking and Treasury departments was discontinued during the past fiscal year.

Legislative consideration should be given to the various type of fund deposited and administered locally by State agencies; such as, personal funds and securities of patients, inmates, etc., in the institutions. A maximum allowable balance should be established—as to the amount to be retained at the local level—and that the excess be deposited with the State Treasury.

A current inventory of the investment portfolio should be maintained on IBM cards, with certain statistical data placed on punch cards, so that a tabulation can be obtained readily of whatever investment information is needed.

A study of allocations of pension fund costs should be made by the State's Budget Officer relative to charging several additional general highway and special revenue fund accounts for their proportionate share of these costs. Contributions from these accounts would result in a reduction of over \$60,000 annually in the demands on the general fund.

* * * *

Many recommendations were included in the various individual audit reports filed during the fiscal year. Our comments and recommendations are intended to be constructive, and are made in a spirit of cooperation with the departments or agencies audited.

Recommendations were made in the interest of improved accounting procedures and practices, strengthened inventory and equipment controls, and the elimination of noncompliance with established procedures.

GENERAL FUND

The general fund showed an operational gain of \$4,799,035 for the 1958-59 year, which is attributed to revenues of \$1,206,700 in excess of appropriation requirements and lapsed balances of \$3,592,335 from appropriation accounts.

Lapsed balances from appropriation accounts represent savings of the State departments and institutions and were occasioned by expenditures being less than anticipated. The Governor requested that expenditures be maintained at a level consistent with adequate service, but limited as to nonessentials, as a means to counterbalance reduced revenues.

AVAILABLE FUNDS AND EXPENDITURES A summary of the available funds and expenditures of the general fund for the 1958-59 fiscal year is as follows:

Revenues	\$68,016,063
Add:	
Decrease in Carrying Balances	907,639
Contingent Account Transfers	128,378
Transfers from Appropriations from Unappropriated Surplus	11,356
	<hr/>
	69,063,436
Deduct:	
Construction Reserve Allocations	\$1,859,190
Returned to Surplus by Statute	5,833
	<hr/>
	1,865,023
Available Funds for Current Operations	67,198,413
Expenditures	62,399,378
	<hr/>
Excess of Available Funds Over Expenditures	<u>\$ 4,799,035</u>

REVENUES Revenues applicable to the general fund totaled \$68,016,063 as compared with \$63,729,783 for the previous year, an increase of \$4,286,280.

Revenues to support appropriations amounted to \$52,974,843 or \$1,206,700 in excess of requirements. This revenue comes principally from the sales tax, which is the largest single source of State revenue, tax on liquor and beer, and tax on cigarettes. Revenues credited direct to the departments totaled \$15,041,220 of which \$12,851,091 was comprised of grants from the Federal Government.

With the sales and use tax at three per cent for the full fiscal year, it was estimated \$26,400,000 would be realized from this source. However, the actual revenue received was \$24,482,180 or \$1,917,820 under the estimate.

EXPENDITURES Expenditures of the departments and institutions amounted to \$62,399,378, an increase of \$3,541,024 over the previous year. The larger expenditures, as in the past, were for education, health and welfare, and support of institutions, which represented nearly eighty per cent of the total departmental costs.

Additional expenditures of \$3,966,324 were made from the appropriations from unappropriated surplus and \$1,571,388 from the construction reserve allocations. These expenditures are not for current services, but represent for the most part costs of new construction and improvement of facilities at institutions and educational colleges.

* * * *

BALANCE SHEET The balance sheet of the general fund includes as assets the more liquid items only, which with reasonable certainty may be converted into cash. Assets not recognized in the balance sheet consist principally of land and buildings, equipment, and furniture and fixtures; however, records are maintained as to the value of these assets.

A condensed comparative statement of assets, liabilities, reserves, and surplus is as follows:

	June 30 1959	June 30 1958	Increase Decrease*
ASSETS			
Cash	\$ 6,709,767	\$ 8,198,387	\$ 1,488,620*
Government Securities	10,330,914	10,219,470	111,444
Receivables—Less Allowances	4,527,034	4,589,550	62,516*
Working Capital Advances	4,705,513	4,043,313	662,200
Other Assets	252,439	67,766	184,673
	<u>\$26,525,667</u>	<u>\$27,118,486</u>	<u>\$ 592,819*</u>
LIABILITIES			
Current	\$2,614,254	\$ 3,366,450	\$ 752,196*
RESERVES AND SURPLUS			
Reserves	9,995,224	14,534,155	4,538,931*
Surplus—Appropriated	7,605,513	6,973,699	631,814
Surplus—Unappropriated	6,310,676	2,244,182	4,066,494
	<u>\$26,525,667</u>	<u>\$27,118,486</u>	<u>\$ 592,819*</u>

ASSETS The general fund cash is on deposit in numerous banks within the State and has been verified by direct confirmation from the depositories. The government securities were verified with the Federal Reserve Bank of Boston where the securities are held for safekeeping.

Receivables, as stated above, are comprised of taxes assessed, open charge accounts, amounts "due from other funds," and a contract balance with the Canadian National Railways. The contract balance is the only account extending over a long term of years. Other receivables are mostly current and collectible, with the pos-

sible exception of the open charge accounts against which an adequate reserve for losses has been provided.

Working capital advances showed an increase of \$662,200 as compared with the previous year, which was due for the most part to a temporary increase of \$500,000 in the working capital of the Liquor Commission. This advance was granted by the Governor and Council June 17, 1959, and is repayable September 30, 1959.

Other assets include \$195,745 in reimbursable expenditures for relocating facilities on federal aid highways. Ninety per cent of the costs are to be paid by the Federal Government. In the 1957-58 fiscal year, these expenditures were charged against the operating capital "account" without qualification, to which the State Auditor took exception in his previous annual report.

LIABILITIES The liabilities of the general fund include accounts payable of \$704,115, which were liquidated within a reasonable time after the year closed; amounts "due to other funds" of \$473,875, and other current liabilities of \$1,436,264.

The amounts "due to other funds" represent interfund transactions consisting principally of forestry taxes accruing to the Forestry District and an amount required by statute to restore the Group Life Insurance Fund.

Other current liabilities include for the most part advance payments from the Federal Government for health and welfare activities in the ensuing year; taxes, licenses, and fees applicable to the 1959-60 year; and withholding taxes payable to the Federal Government.

All liabilities have been reviewed and appear to be properly stated. Many of the accounts were liquidated subsequent to the close of the fiscal year, either by cash payments or interfund transfers.

RESERVES The decrease in reserves occurred in the unexpended balances of the appropriation accounts which are carried forward at the close of each year either by statutory requirements or to meet commitments previously encumbered. The major decreases resulted from the completion or partial completion of construction projects for which funds were available at the start of the year; and from health and welfare appropriation balances which were lapsed at the close of the biennium.

SURPLUS The general fund surplus is segregated as appropriated surplus, which includes operating capital and advances specifically earmarked; and unappropriated surplus, from which allocations are made by the legislature, usually for construction and other capital improvements.

The unappropriated surplus amounted to \$6,310,676 at June 30, 1959, an increase of \$4,066,494 from the start of the fiscal year. The increase was accounted for principally by the unused appropriated

funds lapsed, and the excess of revenues over budgetary requirements.

The Ninety-ninth Legislature allocated \$6,200,179 from the unappropriated surplus account for construction and other purposes during the next biennium, thereby reducing the surplus account to its lowest level in many years.

GENERAL HIGHWAY FUND

The Highway Department and its allied divisions are financed from revenues specifically earmarked for that purpose and credited to the general highway fund. These revenues are derived primarily from gasoline taxes, motor vehicle registrations, and grants from the Federal Government.

The fund showed an operational gain of \$950,595 for the fiscal year which was due to revenues being in excess of appropriation requirements by \$783,757, and to lapsed balances from appropriation accounts of \$166,838.

AVAILABLE FUNDS AND EXPENDITURES The available funds and expenditures of the general highway fund for the 1958-59 year are as follows:

Revenues	\$55,007,827
Add:	
Allocation from Bonds Authorized	2,950,000
Appropriated from Surplus for Operations	842,309
	<hr/> 58,800,136
Deduct:	
Increase in Carrying Balances	255,526
	<hr/> 58,544,610
Total Available Funds for Current Operations	58,544,610
Total Expenditures	57,594,015
	<hr/>
Excess of Available Funds Over Expenditures	\$ 950,595
	<hr/>

REVENUES The general highway fund revenues of \$55,007,827 was comprised of \$23,660,780 in dedicated revenues which were credited to the operating accounts for specific purposes, and revenues of \$31,347,047 to meet legislative requirements. Dedicated revenues showed an increase of \$10,570,360 over the previous year which was accounted for principally by additional grants from the Federal Government.

EXPENDITURES Expenditures were \$57,594,015, an increase of \$7,993,616 as compared with the previous year. This was due more particularly to an increase of \$10,030,573 in the matched federal primary road account, less a reduction of \$3,000,000 in the amount of bonds matured.

Expenditures have exceeded revenues in the Highway Department for the last two years. This deficit is being absorbed by the allocation of funds from a bond issue authorized in 1957.

BALANCE SHEET A condensed comparative statement of the assets, liabilities, reserves, and surplus of the general highway fund is as follows:

	Year Ended June 30, 1959	Year Ended June 30, 1958	Increase Decrease*
ASSETS			
Cash	\$ 3,702,618	\$ 3,231,930	\$ 470,688
Government Securities	7,459,192	8,047,564	588,372*
Receivables—Less Allowances	2,372,229	1,791,180	581,049
Working Capital Advances	3,041,863	2,382,863	659,000
Other Assets	41,084	28,524	12,560
	<u>16,616,986</u>	<u>15,482,061</u>	<u>1,134,925</u>
Encumbered Future Revenue	30,257,000	27,407,000	2,850,000
	<u>\$46,873,986</u>	<u>\$42,889,061</u>	<u>\$3,984,925</u>
LIABILITIES			
Current	\$ 382,950	\$ 277,774	\$ 105,176
Bonds Payable	24,000,000	20,600,000	3,400,000
RESERVES AND SURPLUS			
Reserves	14,243,399	14,086,410	156,989
Surplus—Appropriated	4,074,438	3,417,538	656,900
Surplus—Unappropriated	4,173,199	4,507,339	334,140*
	<u>\$46,873,986</u>	<u>\$42,889,061</u>	<u>\$3,984,925</u>

The "encumbered future revenue" account is a contrabalancing account to bonds payable of \$24,000,000, and allocations by the legislature of \$6,257,000 for which bonds have not yet been issued.

The balance sheet does not include as a liability the outstanding bonds of the Fore River Bridge amounting to \$7,000,000 which must, for the most part, be retired from future revenues of the general highway fund. These bonds are listed as a liability of the public service enterprises funds.

ASSETS The recognized assets of the fund totaled \$16,616,986 of which cash and United States Government securities amounted to \$11,161,810. The cash and securities have been verified.

Receivables include outstanding accounts of \$1,339,654 due principally from the Federal Government for joint construction projects, and an amount of \$1,032,575 due from bridge funds for advances made to meet maturing bond and interest payments. The amounts due from the bridge funds at June 30, 1959 were as follows:

Augusta Memorial Bridge	\$ 610,000
Bangor-Brewer Bridge	285,375
Jonesport-Beals Bridge	137,200
Total	<u>\$1,032,575</u>

Working capital advances of \$3,041,863 have been made entirely to the Highway Garage over a number of years, usually for the purpose of replacing obsolete equipment. An advance of \$659,000 was

made during the current fiscal year for this purpose. If these advances are to be made permanent, as was once ordered by the Governor and Council (Council Order No. 311 in 1952), based on ruling of Attorney General's Department, it would seem that this working capital advance account and its correlative contracredit account should be eliminated from the statement.

LIABILITIES The liabilities of the fund, as recorded, amounted to \$24,382,950, being comprised of unmatured highway and bridge bonds totaling \$24,000,000, and current liabilities of \$382,950.

During the fiscal year \$3,500,000 in new bonds were issued and \$100,000 of a 1924 bond issue matured, thereby showing an increase of \$3,400,000 in bonds outstanding as compared with the previous year end.

The current liabilities include vendors' accounts payable, deposit of \$180,000 on a bond issue bid, and equipment rental and service charges due the highway garage. With a few exceptions these liabilities were liquidated subsequent to the close of the fiscal year.

RESERVES AND SURPLUS The reserve for authorized expenditures of \$14,243,399 represents balances carried forward to the ensuing year which are available for expenditure.

The working capital advances made to the highway garage and to the toll bridge accounts are reflected as appropriated surplus, indicating that the amounts advanced are not currently available for other purposes.

The unappropriated surplus showed a decrease of \$334,100 as compared with the start of the year. The decrease was due principally to a working capital advance of \$659,000 made to the highway garage which was \$444,000 in excess of working capital advances returned from other sources. The operational gain of \$950,595 as against allocations of \$842,309 by the Highway Commission was also a factor.

OTHER SPECIAL REVENUE FUNDS

Special revenue funds are used to finance particular activities from the receipts of specific taxes or other revenue, and are self-supporting. Budgetary control is maintained to the extent that expenditures may not at any time exceed the funds available.

These funds are usually established through statutory requirements to provide certain activities with definite and continuing revenues, and include such accounts as the Inland Fisheries and Game Department, the Maine Forestry District, Federal Health programs, and examining boards.

REVENUES Revenues for the current fiscal year were \$9,191,116, an increase of \$249,858 as compared with the 1957-58 year. This increase was attributed principally to larger federal

grants received, whereas collections of licenses, taxes, and other fees reflected decreases.

On a comparable basis, these revenues were obtained from the following sources:

	Year Ended June 30, 1959	Year Ended June 30, 1958	Increase Decrease*
Federal Grants	\$4,065,381	\$3,641,992	\$423,389
Taxes and Fees	2,034,206	2,151,285	117,079*
Hunting and Fishing Licenses	1,756,420	1,778,513	22,093*
Service Charges for Current Services	1,036,044	1,118,671	82,627*
Other Revenues	299,065	250,797	48,268
Total	<u>\$9,191,116</u>	<u>\$8,941,258</u>	<u>\$249,858</u>

The increase in federal contributions of \$423,389 occurred for the most part in the educational and poultry inspection accounts. Grants for the Federal Survivor Plan Project showed a decrease.

Taxes and fees collected were \$117,079 less than in the previous year, with the Maine Forestry District tax showing a loss of over \$90,000 and the potato tax over \$50,000. Smaller losses and gains were noted in other categories.

The loss in the forestry district tax is accounted for by the supplemental tax of one and one-half mills which was assessed by legislature, for the 1958 year only, to be used for spruce budworm control. This tax was not applicable in the 1959 year.

The potato tax reduction was caused by a poor market season, with a large storage loss and more potatoes being shipped to starch factories. Such potatoes are not taxable.

EXPENDITURES Expenditures amounted to \$9,183,962, an increase of \$672,810 as compared with the previous year. The major item of increase was \$200,676 in the Sardine Development account which was attributed to costs of special studies on potential markets, freight rates, and promotional projects; and to additional advertising and grading research expense. Other increases were \$166,058 in the administration accounts of the Maine Employment Security Commission; \$112,142 in the Inland Fisheries and Game Department; and approximately \$193,000 in federal health and educational projects.

* * * *

ASSETS Recognized assets of the special revenue funds were \$4,414,279 at June 30, 1959, consisting principally of cash, securities, and receivables. The cash and securities have been verified. The receivables are comprised for the most part of uncollected taxes assessed in the forestry district and amounts due from the United States Government on federal projects.

LIABILITIES AND RESERVES Current accounts payable of

\$217,844, a general fund advance of \$67,510, and miscellaneous income received of \$32,099, which was applicable to the ensuing year, comprised the liabilities of the special revenue funds. Most of the current accounts were promptly liquidated subsequent to June 30, 1959.

The advance of \$67,510 from the general fund contingent account was made on a loan basis to the Urban Planning fund. It was estimated the loan could be repaid by December, 1959. The reserve for authorized expenditures amounted to \$4,096,824, and consists of monies not used in the current year which are available for future expenditure.

BONDED DEBT

Bonds of the State of Maine issued and outstanding at June 30, 1959 amounted to \$37,190,000, an increase of \$5,180,000 for the fiscal year. The increase was due to the issuance of \$5,500,000 in new bonds as against \$320,000 in bonds matured. New bonds issued were comprised of \$3,500,000 for highway and bridge construction and \$2,000,000 to finance the Island Ferry Service.

BONDS OUTSTANDING The outstanding bonds at the close of the fiscal year were for the following purposes:

Highways and Bridges	\$24,000,000
Bangor-Brewer Bridge	2,300,000
Fore River Bridge	7,000,000
Waldo-Hancock Bridge	45,000
Kennebec Carlton Bridge	925,000
Jonesport Reach Bridge	920,000
Island Ferry Service	2,000,000
Total	<u>\$37,190,000</u>

BONDS AUTHORIZED Bonds authorized by the Ninety-eighth Legislature and unissued at June 30, 1959 include \$20,500,000 in highway and bridge bonds and \$500,000 in Island Ferry Service bonds. These bonds were approved for issuance by the voters at the election held on September 9, 1957.

The Ninety-ninth Legislature authorized bond issues for the following purposes: highways and bridges, \$13,000,000; University of Maine, \$10,000,000; bridge across the Passagassawaukeag River at Belfast, \$3,900,000; and capital improvements, \$3,950,000 for a total of \$30,850,000. (These bond issues were approved by the voters on October 12, 1959.)

* * * *

CONTINGENT LIABILITIES The State of Maine is obligated by statute to pay the outstanding bonds of the Deer Isle-

Sedgwick bridge, provided toll revenues are inadequate to meet requirements. These bonds total \$221,000 and mature in varying amounts through 1968.

The faith and credit of the State also is pledged to insure the payment of mortgage loans on industrial projects authorized by the Maine Industrial Building Authority. The amount of mortgage loans guaranteed at June 30, 1959 was \$265,000.

DEPARTMENT OF STATE TREASURY

The Treasury Department, which is administered by the State Treasurer, has the primary responsibility of receiving and recording all State and trust fund cash; the deposit and investment of State monies; collection of ninety-day receivables; and performing the necessary duties relating to the sale and issuance of State of Maine bonds.

RECEIPTS AND DISBURSEMENTS . . . The following is a summary of cash receipts and disbursements processed by the Department during the past five fiscal years:

Year Ended June 30	Receipts	Disbursements
1959	\$208,614,117	\$210,991,832
1958	\$193,233,472	\$190,471,856
1957	\$158,675,846	\$157,926,570
1956	\$153,465,869	\$151,425,423
1955	\$166,175,207	\$159,744,094

CASH BALANCES . . . The cash balances of all funds at June 30, 1959 amounted to \$17,238,158, and were comprised of demand deposits totaling \$16,014,635, time deposits of \$1,190,988, and petty cash and change funds of \$32,535.

The balance of demand deposits is the aggregate of amounts on deposit in fifty-six national banks and trust companies within the State. Petty cash and change funds are in custody of employees of the various State agencies.

INVESTMENTS . . . Securities in the name of the State and trust and agency funds administered by the State were valued at \$71,860,446. A comparative summary of these securities is as follows:

	Year Ended June 30, 1959	Increase Decrease*
Bonds at Par	\$65,591,700	\$8,907,200
Stocks at Cost	2,592,426	509,495*
Mortgages	3,675,906	262,983
Other	414	
Total	<u>\$71,860,446</u>	<u>\$8,660,688</u>

These investments were reflected to the credit of State and other funds as follows:

	Year Ended June 30, 1959	Increase
State Funds	\$21,853,500	\$1,803,000
Trust and Agency Funds	50,006,946	6,857,688
Total	<u>\$71,860,446</u>	<u>\$8,660,688</u>

Investments of State funds comprised of United States Government bonds, notes, and certificates represent the temporary investment of monies not currently required to finance the operations of the State Government.

Securities held to the credit of trust and agency funds at June 30, 1959 were valued at \$50,006,946, an increase of \$6,857,688 over the prior year end balance. This increase was reflected primarily in investments of the Maine State Retirement System.

Securities in the custody of the Treasurer at May 31, 1959 were verified by physical count. Under the provisions of Chapter 316, Public Laws of 1957 and Council Order No. 167, dated May 13, 1959, negotiable securities owned by the Maine State Retirement System valued at \$23,022,700 were transferred to the Morgan Guaranty Trust Company of New York for safekeeping and servicing. Other Retirement System securities, valued at \$21,506,364, consisting of registered bonds, stocks, and mortgages remained in the custody of the State Treasurer.

MAINE STATE RETIREMENT SYSTEM

The membership of the Maine State Retirement System includes State employees, teachers, employees of twenty-three municipalities, eleven sewer and water districts, nine counties, four libraries, Maine Port Authority, Maine Maritime Academy, Maine Municipal Association, Maine-New Hampshire Bridge Authority, Maine Turnpike Authority, Portland Slum Clearance, and the Rumford Fire and Police departments.

INVESTMENTS The book value of investments owned by the System at June 30, 1959 was \$44,511,071, and represented an increase of \$6,208,260 over the previous year. Comparative values and types of investments are summarized as follows:

	Par Value 6-30-59	Book Value 6-30-59	Income 1958-59	Per Cent Effective Yield (a)
Bonds	\$38,321,200	\$38,381,469	\$1,101,870	3.21
Stocks	2,531,958	2,531,958	150,459	5.55
Mortgages	3,675,906	3,597,644	143,740	4.14
Total	<u>\$44,529,064</u>	<u>\$44,511,071</u>	<u>\$1,396,069</u>	3.44

(a) Computed on Cash Basis.

The increase in investments were reflected for the most part in bonds of public utility, industrial and financial companies. Decreases were noted in holdings of United States Government bonds, bank and industrial stocks. Mortgages owned by the System are guaranteed by the Federal Housing Authority.

The yield on investments of 3.44 per cent represents an increase over the previous year of .22 per cent. Interest credited to reserve funds has been established at 3.00 per cent, and earnings on invested funds in excess of this amount eliminates the necessity of interest deficiency appropriations by the State or participating districts.

CUSTODIAL FUNDS A suggestion in the previous years' audit reports that negotiable securities be placed in the custodial care of a bank, as authorized by Chapter 316, Public Laws of 1957, has been given favorable consideration.

Under the provisions of Council Order No. 167, dated May 13, 1959, the action of the Board of Trustees, in selecting the Morgan Guaranty Trust Company of New York as custodian of the negotiable securities of the System, was approved. The par value of negotiable securities transferred to the Morgan Guaranty Trust Company was \$23,022,700.

RESERVE FUNDS Reserve funds available to finance current and future pensions and survivors' pensions totaled \$44,206,942 at June 30, 1959. A summary of these funds and increases over the previous year is as follows:

	June 30, 1959	Increase
Members Contribution Funds:		
State Employees	\$ 9,329,646	\$1,394,285
Teachers	12,661,702	1,535,337
District Employees	2,738,049	378,184
Retirement Allowance Funds:		
State of Maine	14,734,129	1,643,214
Participating Districts	3,194,697	432,189
Unallocated Interest	1,000,542	162,319
Survivors' Benefit Fund:		
State Employees	365,711	179,100
Teachers	139,080	71,178
Participating Districts	43,386	30,238
Total Principal	<u>\$44,206,942</u>	<u>\$5,826,044</u>

There were 3,269 persons receiving pensions under the System at June 30, 1959, as compared with 3,033 at the close of the preceding year.

• • • •

Under the provisions of the Retirement System statute, the State Budget Officer is authorized to allocate the costs of the System between the several State funds as it may be found practicable, and to charge them with their proportionate share of the costs.

A review of funds and accounts being charged their proportionate

share of the normal and accrued liability and administrative costs, revealed that several General Highway and Special Revenue fund accounts were not included. Costs not charged to individual funds and accounts are paid by the general fund through appropriations. Several of those accounts not currently being charged are of sufficient size, with respect to employees who are members of the System, to warrant immediate consideration being given to charging a proportionate share of the System's costs thereto.

These accounts are as follows: Secretary of State—Motor Vehicle Division; State Police (one half); Public Utilities Commission—Motor Trucking Division; Maintenance of Motor Vehicle Building; Maintenance of Police Headquarters Building; Federal Vocational Education accounts; and Educational Surplus Property Pool.

It is estimated that the gross annual salaries of System members working under these accounts is in excess of \$900,000, and that assessment of their proportionate share of normal and accrued liability costs alone would approximate \$63,000, which at present is financed from the general fund of the State.

BUREAU OF TAXATION

The Bureau of Taxation is responsible for the assessment and collection of all State taxes, in accordance with the provisions of Chapter 16, Revised Statutes of 1954, as amended. The Bureau is administered by the State Tax Assessor and organized under the following divisions: Property Tax; Inheritance Tax; Excise Tax; Sales and Use Tax; and Departmental.

REVENUES Revenues to the State during the fiscal year from taxes assessed by the Bureau amounted to \$64,635,829, an increase of \$2,868,829 as compared with the previous year, summarized as follows:

	Year Ended June 30, 1959	Increase Decrease*
Taxes on:		
Sales and Use	\$24,482,180	\$ 979,776
Gasoline and Use Fuel	22,241,904	967,483
Public Utilities and Insurance Companies ...	6,194,921	149,282
Cigarettes	6,190,942	285,183
Inheritance and Estates	3,001,616	536,771
All Other	2,524,266	49,666*
Total	<u>\$64,635,829</u>	<u>\$2,868,829</u>

These revenues derived from the various tax sources were credited to the several funds as follows:

	Year Ended June 30, 1959	Increase Decrease*
General Fund	\$40,898,373	\$2,038,181
Highway Fund	22,151,599	965,210
Special Revenue Funds	1,585,857	134,562*
Total	<u>\$64,635,829</u>	<u>\$2,868,829</u>

EXPENDITURES The operational expenses of the several divisions of the Bureau amounted to \$663,097, an increase of \$32,409 as compared with the previous year. The increase was attributed principally to the cost of personal and contractual services. Expenditures by division are summarized as follows:

	Year Ended June 30, 1959	Increase Decrease*
Departmental	\$145,873	\$ 5,164
Sales Tax	389,889	27,981
Excise Tax	98,094	1,364*
Inheritance Tax	29,241	628
Total	<u>\$663,097</u>	<u>\$32,409</u>

MAINE STATE LIQUOR COMMISSION

The Commission has the general supervision over manufacturing, importing, storing, transporting, and sale of all liquors within the State, under the provisions of Chapter 61, Revised Statutes of 1954, as amended.

OPERATIONS The operations of the Liquor Commission resulted in a net profit of \$8,573,452 which was transferred to the general fund as undedicated revenue, as provided by statute. A summary of operations as compared with the previous year is as follows:

	Year Ended June 30, 1959	Increase
Net Sales	\$24,406,804	\$547,612
Cost of Goods Sold	16,696,318	259,225
Gross Profit	7,710,486	288,387
Operating Expenses	1,687,872	68,114
Net Operating Profit	6,022,614	220,273
Other Income	2,550,838	22,818
Net Profit	<u>\$ 8,573,452</u>	<u>\$243,091</u>

The increase in net sales was reflected principally in retail sales which increased \$445,769 over the prior year. An increase of \$109,388 in wholesale sales to licensees was also a contributing factor.

EXPENDITURES The increase in operating expenses occurred for the most part in expenses for store operations, warehousing, and accounting services. In addition to salaries, increases were noted in the cost of utilities and trucking services for store operations; supplies for store operations, warehousing, and accounting services.

OTHER INCOME An increase was noted in other income, due principally to the Bridgton fire claim settlement being recorded

as miscellaneous income. Gains on the sale of capital assets were also a contributing factor.

MERCHANDISE INVENTORY . . . The value of liquor inventory amounted to \$2,767,469, an increase of \$63,261 over the previous year end. As mentioned in prior audit reports, it was likewise noted that at various dates during the current fiscal year, the value of the inventory of stock on hand exceeded the amount of working capital authorized, which is contrary to statutory provisions.

DEPARTMENT OF INSTITUTIONAL SERVICE

The Department has general supervision and management of all State institutions (Chapter 27, Section 1, Revised Statutes of 1954, as amended). Included in this category are three mental hospitals, the Maine State Prison, four correctional institutions, the Governor Baxter State School for the Deaf, and the Military and Naval Children's Home.

The administration of the Department takes into account the costs of departmental operations, and expenses of the Probation and Parole Board. In addition, a reserve fund for institutions and a working capital advance for institutional farms are available to the department.

ADMINISTRATION . . . Total available funds from legislative appropriations and other credits amounted to \$273,792 as per the following summary:

	Departmental Operations	Probation and Parole Board
Available Funds	\$54,992	\$218,800
Expenditures	47,978	198,479
Unexpended Balance—June 30, 1959:		
Lapsed	6,517	20,056
Carried	497	265
	<u>\$ 7,014</u>	<u>\$ 20,321</u>

RESERVE FUND . . . The reserve fund is used primarily to finance additional costs at institutions, resulting from population and commodity price increases. Available funds in the reserve fund for the 1958-59 fiscal year amounted to \$221,359 from which allocations totaling \$27,897 were authorized.

Expenditures were \$23,908 and the balance of \$3,989 was returned to the fund. At June 30, 1959, an amount of \$1,092 was lapsed to the general fund unappropriated surplus account and the balance of \$196,359 was carried forward.

WORKING CAPITAL FUND . . . The working capital fund of \$30,000 made available by the legislature for the use of the institu-

tional farms, showed a balance of \$13,000 unallocated at June 30, 1959. The institutional farms utilizing advances from the fund are the Maine State Prison and the Reformatory for Women in the amounts of \$14,500 and \$2,500 respectively.

STATE INSTITUTIONS Total funds available from legislative appropriations and dedicated revenue amounted to \$14,614,247 as per the following summary:

	General Operations	Capital Expenditures
Available Funds	\$9,217,730	\$5,396,517
Expenditures	8,593,987	2,173,756
Unexpended Balance—June 30, 1959:		
Lapsed	135,038	24,128
Carried	488,705	3,198,633
	<u>\$ 623,743</u>	<u>\$3,222,761</u>

Farms at seven of the institutions are operated as working capital funds with the accounting records being segregated from the general operations. These records revealed net revenues of \$486,780 and expenditures of \$490,747. The net loss of \$3,967 sustained for the current fiscal year showed a decrease of \$28,616 as compared with the net gain of \$24,649 in the previous year. Most of the decrease was reflected in the farm operations at the Maine State Prison and the Pineland Hospital and Training Center.

The distribution of costs of farm operations was consistent with previous years; however, the present system does not consider many factors relative to income and expense which ordinarily would be reflected if the farms were operated independently.

The above qualification has been included in the audit reports of farm operations for several years and is the result of inconsistencies which exist between the operations of one farm with another, as each farm is the direct responsibility of the superintendent of the institution where the farm is located. Centralized control would eliminate such inconsistencies that now exist in the distribution of costs of farm operations.

Financial and statistical data relative to inventories of materials and supplies and to locally handled funds are summarized for the fiscal year ended June 30, 1958, as audits have not been completed for all institutions since the June 30, 1959 year closed.

INVENTORIES OF MATERIALS AND SUPPLIES The inventory of materials and supplies, as recorded at the institutions, amounted to \$617,756 at June 30, 1958, with a value of \$272,186 being reported at the Augusta State Hospital, \$114,943 at the Pineland Hospital and Training Center, and \$97,037 at the Bangor State Hospital. Values at the remaining seven institutions varied from \$4,025 to \$38,204.

The previous annual report of the State Auditor recommended that—

“ . . . in the institutions where large inventories are located, consideration should be given to segregating the central stores operations from the institution with accounting records maintained on a working capital basis.”

The Commissioner has advised this department that after study of all materials available on the subject, that the present unit control system, “ . . . efficiently maintained by competent personnel and checked periodically by the Central Office of the Department . . . ” will provide all the information necessary to effectively control the supplies inventories in all the institutions.

LOCALLY HANDLED FUNDS As of June 30, 1958, fund balances handled locally totaled \$343,077 and were comprised as follows:

Personal Funds of Patients, Inmates, etc	\$259,065
Securities of Patients, Inmates, etc.	50,511
Benefit Funds	16,170
Canteen Funds	15,106
Petty Cash Funds	2,225
Total	<u>\$343,077</u>

Cash and securities handled locally at the institutions continue to increase annually. Because of this continuous upward trend, the individual transactions require a large amount of paper work in recording and summarizing the activities of these funds.

A previous recommendation that a procedural manual be prepared for institutional use to provide a uniform system of methods and accounting records for the funds handled locally has received administrative consideration.

MAINE INDUSTRIAL BUILDING AUTHORITY

The Ninety-eighth Legislature created the Maine Industrial Building Authority by the enactment of Chapter 421, Public Laws of 1957. In summary the purpose of the Authority is— “ . . . to encourage the making of mortgage loans for the purpose of furthering industrial expansion in the State” and thus, “ . . . stimulate a larger flow of private investment funds from banks, investment houses, insurance companies and other financial institutions including pension and retirement funds, to help satisfy the need for housing industrial expansion.”

Tangible encouragement is authorized in the form of insurance covering payment of mortgage loans, secured by industrial projects, in connection with which the credit of the State may be pledged to the extent of \$20,000,000.

As of June 30, 1959, the Authority had insured two mortgages with a total coverage of \$265,000. In addition, conditional agreements

to insure had been issued on six projects, upon completion of construction, with a maximum commitment of \$799,000.

The statute creating the Authority also established a mortgage insurance fund in the amount of \$500,000. This fund is to be used as a nonlapsing, revolving fund with all expenses and income of the Authority charged or credited thereto.

A summary of the operations of the mortgage insurance fund from the date of its establishment (October 31, 1957) to June 30, 1959 is as follows:

Advanced by Legislature	\$500,000
Administrative Expenses	\$31,564
Less—Income	8,902
	<hr/>
Excess of Expenses Over Income	22,662
	<hr/>
Balance of Advance—June 30, 1959	\$477,338
	<hr/>

Salaries and travel expenses accounted for the major portion of administrative costs. Other administrative expenses included legal fees, advertising costs, and purchase of office equipment.

* * * *

Exception is taken to the financial statement presentation of this fund by the State Controller which reflects the excess of expenses over income as a deficit. The statute provides that all expenses of the Authority shall be charged and all income shall be credited to this fund.

MAINE SCHOOL BUILDING AUTHORITY

The Ninety-fifth Legislature created the Maine School Building Authority by enactment of Chapter 405, Section 1, Public Laws of 1951, and authorized and empowered the Authority to construct, acquire, alter or improve public school buildings and to issue revenue bonds of the Authority, payable from rentals to finance such buildings and when paid for by said rentals to convey them to the leasee towns.

At June 30, 1959, the Authority had financed fifty-six school projects through twenty-two issues of bonds totaling \$5,513,000. To that date, rentals had been collected in the amount of \$1,066,369 of which \$773,000 was applied to bond retirement and \$293,369 accumulated in sinking funds.

The balance of sinking funds totaled \$482,591 at June 30, 1959, and was invested in demand deposits and United States Government bonds. These funds represent monies held for bond retirement of \$293,369, and interest payments of \$189,221.

The balance of construction funds totaled \$684,708 at June 30, 1959, and was invested in demand deposits of \$106,940 and United

States Treasury bills of \$577,768. The construction funds are comprised of unexpended bond issue monies, which were authorized for school projects.

The administrative and insurance fund totaled \$61,656 at June 30, 1959. The funds are on demand deposit in the First Portland National Bank, Portland, Maine, for the following purposes:

Administration Expense	\$50,117
Insurance	11,539
Total	<u>\$61,656</u>

Demand deposits of the construction fund, sinking fund, and the administrative and insurance fund were verified by bank confirmation, and securities were verified by physical count.

MAINE STATE RUNNING HORSE RACING COMMISSION

This Commission regulates and licenses running horse race tracks at which pari mutuel wagering is permitted under the provisions of Chapter 87, Revised Statutes of 1954, as amended.

Scarborough Downs, the only track licensed by the Commission, conducted a forty-two day meeting in 1958.

REVENUES The revenues to the State derived from pari mutuel operations amounted to \$580,474 for the fiscal year ended June 30, 1959, as compared with \$567,121 for the previous fiscal year. The net increase of \$13,353 resulted from an increase in commission on pari mutuel pools of \$53,931 and a decrease of \$40,127 in breakage.

The enactment of Chapter 391, Public Laws of 1957, provided an increase in the rate of commission from six to seven per cent. Conversely, the statute also provided for the retention by the licensee of all breakage monies which previously had been shared equally by the State and licensee.

EXPENDITURES Administrative expenses of the Commission were \$20,519, and were comprised of expenses for personal services of \$15,443, contractual services of \$4,693, and other expenses amounting to \$383.

A representative of the Department of Audit was present at Scarborough Downs during the 1958 racing season for the purpose of auditing the various phases of the pari mutuel operations.

MAINE STATE HARNESS RACING COMMISSION

This Commission promulgates rules and regulations for the operation of harness horse races held in the State for public exhibition, where pari mutuel betting is permitted under the provisions of Chapter 86, Revised Statutes of 1954, as amended.

REVENUES The revenues to the State derived from pari mutuel operations amounted to \$415,267 for the fiscal year ended June 30, 1959, as compared with \$398,367 for the previous fiscal year. The net increase of \$16,901 resulted from an increase in commission on pari mutuel pools of \$31,558, and a decrease of \$14,717 in breakage.

The enactment of Chapter 391, Public Laws of 1957, provided an increase in the rate of commission from six to seven per cent. Conversely, the statute also provided for the retention by the licensee of all breakage monies which previously had been shared equally by the State and licensee.

EXPENDITURES Administrative expenses of the Commission amounted to \$31,498, and were comprised of expenses for personal services of \$16,353, contractual services of \$14,550, and other expenses amounting to \$595.

A representative of the Department of Audit was present at each race meeting during the year for the purpose of auditing the various phases of the pari mutuel operations.

MUNICIPALITIES

The annual postaudit of municipalities is described in Chapter 311, Public Laws of 1957 (Municipal Accounting and Auditing) and Chapter 405, Public Laws of 1957 (Revision of General Laws Relating to Municipalities).

Under the statutes, each municipality and quasi-municipal corporation shall have an annual postaudit made of its accounts covering the last complete fiscal year by either the State Department of Audit or by qualified public accountants. The audit shall be conducted on the basis of auditing standards and procedures prescribed by the State Auditor.

Statutory requirements also provide the financial data that the post-audit report shall contain, and that within thirty days after completion of the postaudit, the auditor shall send to the State Auditor a certified copy of the postaudit report and a certified copy of the audit procedural form prescribed by the State Auditor for governmental audits.

In compliance with the statutory provisions, the department has released two publications, (1) Minimum Standards of Audit Reports and Procedures for Municipalities of Maine, and (2) Municipal Audit Procedural Form. The manual and forms were supplied to all public accountants who now conduct audits of municipalities in the State.

The procedures set forth in the manual are not to be considered as detailed audit programs. The requirements prescribed are only the minimum and are based on the assumption that adequate accounting records are maintained. It is to be definitely understood

that no statements or lack of statements in the manual shall permit the accountant to omit to do any act required by reasonable and customary care in the circumstances.

Before undertaking an audit of the records of a municipality, the accountant should have an adequate knowledge of the laws of Maine and interpretations thereof applicable to the municipality and its officials.

A primary purpose of an audit of any municipality is the protection of public funds and properties, and the accountant should keep this uppermost in his mind at all times during the course of his audit engagement.

* * * *

The statutes provide that the State Auditor may inquire into the accounting and auditing systems of municipalities and quasi-municipal corporations.

A field representative of this department made a test survey of a selected number of municipalities that employ public accountants to conduct the annual postaudits. This survey was concerned principally with the accounting systems and records maintained and the performance of certain duties by the municipal officials as required by statute.

Observations and inquiries made during the progress of this test survey disclosed in certain instances evidence of noncompliance with statutory requirements. Such exceptions as those pertaining to assessment of taxes and subsequent commitment to tax collector are of grave importance.

Legal opinion rendered indicates that at least two of three duly qualified assessors must sign the assessment roll certificate and warrant; otherwise, there can be no valid assessment. In one particular instance noted by this department, neither the valuation book nor the commitment certificate to the collector was signed by any of the assessors.

In reviewing copies of the audit reports and those printed in the annual town report, it was noted that the municipal auditors made no specific comments and recommendations with regard to nonconformity with procedures prescribed by statutes.

An audit shall in no case consist merely of a verification of accounts, but shall include a review of the authority under which fiscal activities and ventures are engaged in and a report upon any failure to comply therewith.

During the course of this survey study, the municipal officers were very receptive and cooperative and in many instances were desirous of obtaining advice and information regarding accounting methods and other matters relative to financial administration.

* * * *

Recommendations resultant from audits conducted by the State Department of Audit warrant consideration of the municipal officials in the interest of strengthened administrative and internal control, and legal compliance.

Recommendations concerning legal phases of municipal accounting were offered in some of the State-prepared audit reports. They include principally the following: remittances of tax collections at specified times by collectors; depositing of municipal funds at required times by treasurers; commitment of supplemental taxes by assessors; and the fixing of compensation of municipal officials.

Also in the interest of stronger internal control and to aid in keeping audit costs at a minimum, other recommendations offered are: monthly trial balances of the general ledger and tax accounts; utilization of collectors cash sheets and prenumbered triplicate tax receipts; retaining vendors' original invoices; obtaining signed waivers for the lien partial payments; and the presentation of trust fund passbooks at banks for interest credits.

* * * *

The Ninety-ninth Legislature enacted amendment laws pertaining to municipal affairs, and the following are listed as being of particular interest:

An Act relating to —

Town Meetings—Chapter 2, Paragraph A, Public Laws of 1959.

Investment of Municipal Funds—Chapter 9,
Public Laws of 1959.

Permitting Municipalities to Raise Money for Buildings of
Certain Academies—Chapter 20, Public Laws of 1959.

Filling Vacancies in Board of School Directors of a School
Administrative District—Chapter 131, Public Laws of 1959.

Funds Appropriated for School Physicians—Chapter 175,
Public Laws of 1959.

Tax Collector's Warrant—Chapter 195, Public Laws of 1959.

Powers of Community School District Trustees—Chapter 214,
Public Laws of 1959.

Municipal Records—Chapter 228, Section 57-A,
Public Laws of 1959.

Clarify Procedure for Reorganization of School Administrative
Units—Chapter 353, Public Laws of 1959.

Investment of Certain Charitable Trust Funds—Chapter 330,
Section 3, Public Laws of 1959.

Municipal Borrowing—Chapter 19, Public Laws of 1959.

COUNTIES

The financial records of the sixteen counties of Maine have been audited for the 1958 fiscal year. The State Department of Audit conducted audits for fifteen of the counties.

The accounting records of the counties and their various agencies are for the most part being maintained in a satisfactory manner. In those instances where the accounting systems and procedures may be strengthened, recommendations were offered.

The major recommendations relate to the following: utilization of prenumbered duplicate receipts by agencies not currently using same; excise tax collection procedures for unorganized townships; expense accounts; and control of purchases of supplies, etc., for jails.

Included in the financial section of this report are statements relating to the results of operations and the financial status of each county.

* * * *

The Ninety-ninth Legislature enacted several laws affecting county operations. The following are listed as being of particular interest:

An Act relating to—

Fees of Registers of Deeds for Mechanical Methods of Recording—Chapter 133, Public Laws of 1959.

County Appropriations to Promote Counties—Chapter 166, Public Laws of 1959.

Use of Surplus Funds by Counties—Chapter 172, Public Laws of 1959.

Salaries of County Officials and Clerk Hire—Chapter 372, Public Laws of 1959.

Certain Per Diem Fees of Deputy Sheriffs—Chapter 328, Public Laws of 1959.

COURTS

During the fiscal year, the Municipal Division audited the financial records of fifty-six superior, municipal, and trial justice courts.

There were instances where statutory requirements were not being adhered to, and in those courts recommendations pertaining thereto were submitted. They related particularly to the maintenance of a bank account in the name of the court and the disposition of court funds at specified times. Also, to submitting dockets to the county commissioners for annual examination.

Other suggestions were offered that would strengthen court accounting systems. They pertained principally to the use of prenumbered duplicate receipts and maintenance of a cashbook.

* * * *

The Ninety-ninth Legislature enacted several laws affecting the courts. The following are listed as being of particular interest:

An Act relating to—

Municipal Court Dockets—Chapter 158, Public Laws of 1959.

Liberation of Convicts Unable to Pay Fine or Costs—
Chapter 439, Section 42, Public Laws of 1957.

Court Jurisdiction—Chapter 429, Section 33,
Public Laws of 1957.

STATE DEPARTMENT OF AUDIT

The function of the State Department of Audit is organized into two divisions: the Departmental Division which performs the post-audits of the several departments, institutions, and agencies of State Government as required under the provisions of the statutes; and the Municipal Division which performs audits of municipalities, counties, and courts.

Departmental Division

The examination of departments, institutions, and agencies have progressed commensurate with available audit personnel with assurance that adequate auditing procedures prevail. Financial activities naturally continue to increase annually with expanding governmental services and accelerated programs within existing departments. To adequately and properly cover these and all phases of State Government on a more current postauditing basis, additional personnel is urgently needed; however, requests for such personnel have not received consideration.

AUDITS A tabulation of audits required by statute to be performed by the departmental division is as follows:

State Departments	62
Agricultural Fairs and Race Meetings	18
Examining Boards	20
Public Administrators	16
Institutions	10
Sanatoriums	3
Teachers' Colleges and Schools	6
Quasi-Independent Agencies	5
Total	140

AVAILABLE FUNDS AND EXPENDITURES Funds to finance the operations of the division amounted to \$109,414, consisting entirely of legislative appropriations. An appropriation of

\$24,000 also was made to this division for the use of the Municipal Division.

Expenditures were \$104,899, an increase of \$5,441 as compared with the previous year. This increase was due for the most part to salary adjustments authorized by the legislature.

An amount of \$4,360 was lapsed to the general fund unappropriated surplus account at June 30, 1959. This amount included \$3,734 set aside as a reserve at the start of the fiscal year, at the request of the Governor, to restrict expenditures due to economic conditions.

OTHER REVENUE Revenue from audits of departments financed by the general highway fund is credited to the general fund undedicated revenue account. This revenue amounted to \$3,574 for the year.

Municipal Division

The statutes provide that each municipality and quasi-municipal corporation shall have an annual postaudit made of its accounts either by the State Department of Audit or qualified public accountants.

Audits of municipalities, counties, and academies are made upon request. All courts are audited by the department per statutory requirement.

AUDITS Audits conducted during the fiscal year were as follows:

Municipalities and Municipal Districts	146
Superior, Municipal, and Trial Justice Courts	56
Counties (Including Registers of Deeds, Registers of Probate)	12
Academies	6
Special Services	6
Total	<u>226</u>

The Municipal Division of the Department is a self-supporting activity, deriving its revenue from auditing services rendered to municipalities, counties, and related governmental agencies.

The Ninety-eighth Legislature imposed additional services on the division, and authorized a transfer from the general fund to finance nonreimbursable services to be made by the division as provided by statute.

REVENUES AND EXPENDITURES Revenues totaled \$77,733 for the fiscal year, an increase of \$12,658 as compared with the preceding year. Expenditures were \$71,224, an increase of \$6,579 over the previous year which was reflected principally in personal services.

1958 - 1959

FINANCIAL STATEMENT

SUMMARY OF STATEMENTS

Condensed Summary of Financial Statements

Statement of Revenues

Statement of Departmental Operations

Statement of Unappropriated Surplus

SCHEDULES

- 1 Cash
- 2 Investments
- 3 Receivables
- 4 Due From Other Funds
- 5 Inventories
- 6 Other Assets
- 7 Plant and Equipment
- 8 Other Current Liabilities
- 9 Bonded Debt—Issues, Maturity, and Interest Requirements
- 10 State Trust Funds—Income and Distribution
- 11 Trust and Guarantee Funds—Principals
- 12 Working Capital

Note: The asterisk (*) appearing on statements and schedules denotes red figures.

STATE OF MAINE

-- CONDENSED SUMMARY OF FINANCIAL STATEMENTS --

JUNE 30, 1959

H. H. HARRIS
STATE CONTROLLER



M. G. PRESSEY
ASSISTANT CONTROLLER

State of Maine
Department of Finance & Administration
Bureau of Accounts and Control
Augusta

August 25, 1959

To Governor Clinton A. Clauson and
Members of the Executive Council

Gentlemen:

As required by Section 23 of Chapter 15-A of the Revised Statutes, we submit herewith a Condensed Summary of the forthcoming complete report of the fiscal operations of the State of Maine for the year ended June 30, 1959 and its financial standing as of that date.

This report shows that Revenues of the Operating Funds exceeded their Current Expenditures by \$3,037,651.42 and the General Fund Surplus was \$6,310,676.19 at June 30, 1959.

The bonded debt of the State of Maine was increased by \$5,180,000.00 during the year.

Very truly yours,

State Controller

GENERAL FUND
STATEMENT OF UNAPPROPRIATED SURPLUS
YEARS ENDED JUNE 30

	1959	1958
BALANCE AT START OF YEAR	\$2,244,182.18	\$12,301,669.76
Adjustment of Previous Years' Transactions	91,659.13	114,711.72
	2,335,841.31	12,416,381.48
Additions:		
Lapsed Balance of Appropriations from Surplus	99,952.36	597.54
Transferred from Operating Accounts	4,799,034.87	826,097.70
Repayment—Bar Harbor Ferry Terminal	33,333.33	33,333.33
Repayment—Island Ferry Service Advance	35,000.00	—
Total Additions	4,967,320.56	860,028.57
Total	7,303,161.87	13,276,410.05
Deductions:		
Appropriations from Surplus	710,208.00	10,995,131.16
Restoration of State Contingent Account	128,377.68	92,596.71
Increase in Reserve for Working Capital Advances	485,000.00	21,274,500.00
Restoration of Group Life Insurance Fund	24,000.00	24,000.00
Increase in Reserve for Contingencies	(355,100.00)	484,000.00
Total Deductions	992,485.68	11,032,227.87
BALANCE AT END OF YEAR	\$6,310,676.19	\$2,244,182.18

SUMMARY OF BONDED DEBT
ALL FUNDS

	Unmatured Bonds June 30, 1958	Current Transactions New Bonds Issued	Matured or Called	Unmatured Bonds June 30, 1959
Highway Fund				
Highway and Bridge Bonds	\$20,600,000.00	\$3,500,000.00	\$100,000.00	\$24,000,000.00
Public Service Enterprises				
Banker-Brewer Bridge	2,350,000.00	—	—	2,300,000.00
Fore River Bridge	7,000,000.00	—	50,000.00	7,000,000.00
Waldo-Hancock Bridge	30,000.00	—	—	45,000.00
Kennebec Bridge	1,010,000.00	—	85,000.00	925,000.00
Jonesport Reach Bridge	960,000.00	—	40,000.00	900,000.00
Island Ferry Service	—	2,000,000.00	—	2,000,000.00
Total	\$32,010,000.00	\$5,500,000.00	\$320,000.00	\$37,190,000.00

OPERATING FUNDS
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	General Fund 1959	General Fund 1958	Highway Fund 1959	Highway Fund 1958	Other Special Revenue Funds 1959	Other Special Revenue Funds 1958	Consolidated Totals 1959	Consolidated Totals 1958
REVENUES								
State Tax on Wild Lands	\$ 512,756.26	\$ 462,312.58	—	—	—	—	\$ 512,756.26	\$ 462,312.58
Maine Forestry District Tax	—	—	—	—	\$ 490,628.04	\$ 590,451.81	490,628.04	590,451.81
Inheritance and Estate Taxes	3,001,616.30	2,464,845.17	—	—	—	—	3,001,616.30	2,464,845.17
Sales and Use Taxes	24,482,180.41	23,502,404.01	—	—	—	—	24,482,180.41	23,502,404.01
Gasoline and Use Fuel Taxes (Net)	—	—	\$22,151,351.16	\$21,186,223.80	90,304.06	88,032.56	22,241,655.12	21,274,256.36
Sardine Development Tax	—	—	—	—	499,034.10	478,407.20	499,034.10	478,407.20
Cigarette Tax	6,188,053.49	5,902,724.68	—	—	—	—	6,188,053.49	5,902,724.68
Tax on Public Utilities	3,958,509.92	3,924,331.48	—	—	—	—	3,958,509.92	3,924,331.48
Tax on Insurance Companies	2,210,608.35	2,096,325.92	—	—	—	—	2,210,608.35	2,096,325.92
Motor Vehicle Registrations and Drivers' Licenses	—	—	8,746,509.67	9,187,069.00	—	—	8,746,509.67	9,187,069.00
Hunting and Fishing Licenses	—	—	—	—	1,756,419.67	1,778,513.12	1,756,419.67	1,778,513.12
Commissions on Pari-Mutuels	977,532.31	890,572.91	—	—	—	—	977,532.31	890,572.91
Other Taxes	2,590,775.81	2,482,083.44	340,067.73	311,751.43	837,559.72	898,736.02	2,140,302.27	2,189,439.42
From Federal Government	12,954,946.67	11,085,780.84	20,453,018.01	9,744,951.95	4,065,380.91	3,641,992.10	37,473,345.59	24,472,724.89
From Cities, Towns and Counties	1,026,102.77	860,734.16	1,747,253.73	1,888,316.12	95,791.22	73,489.51	2,869,147.72	2,812,530.79
Service Charges for Current Services	2,012,214.02	1,863,250.14	245,378.69	312,825.59	1,036,043.62	1,118,670.75	3,293,036.53	3,294,746.48
Liquor and Beer (Net)	8,578,432.06	8,390,860.69	—	—	—	—	8,578,432.06	8,390,860.69
Other Revenues	876,947.19	1,104,584.75	378,062.24	600,207.15	142,281.04	129,320.56	1,397,290.47	1,534,112.46
Transfers from Other Operating Funds	278,468.09	272,003.23	946,156.00	838,007.37	60,223.36	47,996.18	1,383,851.75	1,354,112.46
Total Revenues	68,016,062.46	63,729,782.53	55,007,827.43	44,060,352.41	9,191,116.13	8,941,258.67	130,929,358.57	115,582,386.53
EXPENDITURES								
General Administration	3,669,851.49	3,129,843.44	1,728,948.32	1,622,944.44	103,774.54	131,963.99	5,502,574.35	4,884,751.87
Protection of Persons and Property	1,617,256.96	1,558,792.31	2,101,849.33	1,820,931.63	650,533.24	629,863.38	4,369,960.03	4,009,587.32
Development and Conservation of Natural Resources	2,590,775.81	2,482,083.44	—	—	4,836,859.82	4,537,118.07	7,426,635.63	7,019,198.51
Health, Welfare and Charities	23,807,506.24	21,735,227.08	—	—	727,140.81	662,765.85	24,534,647.05	22,472,425.34
Institutional Service	8,806,482.35	8,169,344.31	—	—	—	—	8,806,482.35	8,169,344.31
Education and Libraries	17,250,009.18	16,732,125.79	—	—	1,010,466.63	866,433.68	18,260,475.81	17,598,559.47
Highways and Bridges	—	—	52,589,912.10	41,998,977.29	1,533,339.59	1,367,282.46	52,589,912.10	41,998,977.29
Maine Employment Security Commission—Administration	—	—	—	—	—	—	—	—
Interest on Bonded Debt	—	—	445,250.00	438,000.00	—	—	1,367,282.46	438,000.00
Miscellaneous	3,647,242.05	4,127,838.16	462,536.00	463,288.00	202,381.89	196,078.51	4,312,159.94	4,787,204.67
Transfers to Other Operating Funds	1,000,953.62	882,099.42	165,518.85	156,258.12	119,144.98	119,649.24	1,383,851.75	1,354,112.46
Total Operating Expenditures	62,399,377.70	58,858,354.05	57,494,015.10	46,500,399.48	9,183,961.80	8,511,152.18	127,791,737.15	112,711,898.93
Debt Retirement	—	—	100,000.00	3,100,000.00	—	—	100,000.00	3,100,000.00
Total Expenditures	62,399,377.70	58,858,354.05	57,594,015.10	49,600,399.48	9,183,961.80	8,511,152.18	127,891,737.15	115,811,898.93
Excess of Revenues over Expenditures	5,616,684.76	4,871,428.48	(2,586,187.67)	(5,531,047.07)	7,154.33	430,106.49	3,037,651.42	(2,229,512.10)
Construction Reserve Allocation	1,868,678.70	2,123,597.04	—	—	—	—	1,868,678.70	2,123,597.04
Total Excess	3,748,006.06	2,747,831.44	(2,586,187.67)	(5,531,047.07)	7,154.33	430,106.49	1,168,972.72	(2,353,109.14)
OTHER AMOUNTS AVAILABLE								
Balance Forward from Prior Year (Adjusted)	3,895,175.24	1,663,307.75	13,987,871.87	12,390,762.07	4,065,670.42	3,515,823.32	21,948,717.53	17,569,893.14
Appropriations from Surplus for Operations	—	—	842,309.00	506,500.00	—	—	842,309.00	506,500.00
Transfers from State Contingent Account	128,377.68	25,086.71	—	—	—	—	128,377.68	92,596.71
Transfers from Appropriations from General Fund Surplus	15,011.73	372,060.00	—	—	—	—	15,011.73	612,677.00
Bond Proceeds—Allocation	—	—	2,950,000.00	6,807,000.00	—	—	2,950,000.00	6,807,000.00
Transfer from Trust and Agency Funds	—	—	—	—	24,000.00	—	24,000.00	—
Total Other Amounts Available	7,786,570.71	4,808,285.90	15,193,993.20	14,297,332.00	4,096,824.75	4,129,939.81	27,075,388.66	23,235,557.71
Excess Applied as follows:								
Balance Carried at End of Year	2,987,535.84	3,982,189.20	14,243,398.68	14,034,620.81	4,096,824.75	4,129,939.81	21,327,759.27	22,146,748.82
Transferred to Surplus	4,799,034.87	826,097.70	950,594.52	862,711.19	—	—	5,745,629.39	1,088,808.89

This statement does not include expenditures of \$3,966,323.53 for the year ended June 30, 1959 and \$6,001,325.27 for the year ended June 30, 1958 charged against Appropriations from Unappropriated Surplus, or \$1,571,388.33 for the year ended June 30, 1959 and \$406,133.91 for the year ended June 30, 1958 charged to the Construction Reserve Allocation.

STATE OF MAINE
BALANCE SHEET JUNE 30, 1959
ALL FUNDS

	Operating Funds			Other Funds				
	General Fund	Highway Fund	Other Special Revenue Funds	Proceeds of General Bond Issues	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds	Maine Employment Security Fund
RECOGNIZED ASSETS								
Cash	\$ 6,709,766.96	\$ 3,702,617.56	\$ 1,729,548.03	\$ 131,151.66	\$ 2,265,633.01	\$ 1,347,141.62	\$ 848,092.67	\$ 504,207.11
Short Term U. S. Government Securities	10,330,913.91	7,459,192.02	2,000,353.44	—	1,297,197.19	697,156.25	—	31,813,334.03
Deposits with U. S. Treasury	—	—	—	—	—	—	—	—
Accounts Receivable, Less Allowances for Losses	3,559,631.80	1,339,654.11	166,611.73	—	12,498.02	326,182.48	144,792.30	262,023.31
Due from Other Funds (Contra)	67,402.73	1,032,575.00	413,215.05	—	—	72,692.10	41,459.71	—
Inventories (A)	—	—	—	—	2,786,122.31	836,083.54	—	—
Investments	—	—	—	—	—	—	50,006,594.93	—
Working Capital Advances (Contra)	4,705,513.15	3,041,862.82	—	—	—	—	—	—
Other Assets	252,439.16	41,084.51	104,550.56	57.87	984,044.69	—	.60	—
Plant and Equipment, Less Depreciation (A)	—	—	—	—	1,572,513.21	4,687,273.52	—	—
Bonds Authorized, Unissued	—	6,257,000.00	—	—	—	—	—	—
Encumbered Future Revenue to Retire Bonded Debt	—	24,000,000.00	—	—	9,150,326.16	—	—	—
Encumbered Future Revenue to Retire Debt—Toll Bridges	—	—	—	—	1,140,930.01	—	—	—
Accounts Receivable—1959-1993	900,000.01	—	—	—	1,794,897.44	—	—	—
Total Recognized Assets	26,525,667.72	46,873,986.02	4,414,278.81	131,209.53	21,004,162.04	7,966,529.51	51,040,940.21	32,579,564.45
LIABILITIES								
Accounts Payable	704,114.75	158,128.50	217,844.26	—	584,136.59	100,495.31	3,793.96	56.72
Due to Other Funds (Contra)	473,875.08	40,884.51	67,510.00	—	1,032,575.00	12,500.00	—	—
Other Current Liabilities	1,436,264.08	183,937.65	32,099.80	—	163,596.92	—	55,090.98	—
Total Current Liabilities	2,614,253.91	382,950.66	317,454.06	—	1,780,308.51	112,995.31	58,884.94	56.72
Bonds Payable	—	24,000,000.00	—	—	13,190,000.00	—	—	—
Total Liabilities	2,614,253.91	24,382,950.66	317,454.06	—	14,970,308.51	112,995.31	58,884.94	56.72
RESERVES AND SURPLUS								
Reserve for:								
Authorized Expenditures	2,987,535.84	14,243,398.68	4,096,824.75	131,209.53	900,541.09	2,176.00	26,521.52	—
Authorized Expenditures—Unusual or Non-Recurring Items	4,411,799.69	—	—	—	—	—	—	—
State Contingent Account	450,000.00	—	—	—	—	—	—	—
Contingencies	128,900.00	—	—	—	58,850.23	—	—	—
Construction Reserve Allocation	1,949,478.93	—	—	—	—	—	—	—
Urban Planning	67,510.00	—	—	—	—	—	—	—
Trust and Agency Funds	—	—	—	—	—	—	50,895,533.75	—
Maine Employment Security Fund	—	—	—	—	—	—	—	32,579,507.73
Total Reserves	9,995,224.46	14,243,398.68	4,096,824.75	131,209.53	959,991.32	2,176.00	50,922,055.27	32,579,507.73
Surplus:								
Appropriated Surplus:								
Operating Capital	2,000,000.00	—	—	—	—	—	—	—
Working Capital	4,705,513.15	3,041,862.82	—	—	3,500,000.00	4,187,375.97	60,000.00	—
Advances to Other Funds (Contra)	—	—	—	—	—	—	—	—
Advances to Toll Bridges	—	1,032,575.00	—	—	—	—	—	—
Bar Harbor Ferry Terminal	900,000.01	—	—	—	—	—	—	—
Total Appropriated Surplus	7,605,513.16	4,074,437.82	—	—	3,500,000.00	4,187,375.97	60,000.00	—
Unappropriated Surplus	6,910,676.19	4,173,198.86	—	—	146,627.04	1,725,371.66	—	—
Donated Surplus	—	—	—	—	1,427,855.17	1,938,610.57	—	—
Total Liabilities, Reserves and Surplus	\$26,525,667.72	\$46,873,986.02	\$4,414,278.81	\$131,209.53	\$21,004,162.04	\$7,966,529.51	\$51,040,940.21	\$32,579,564.45

Statement of Revenues

Year Ended June 30, 1959

	GENERAL FUND				HIGHWAY FUND			Other Special Revenue Funds and Public Service Enterprises	All Other Funds
	To Finance Appropriations	To Supplement Appropriations	Total Departmental Operations	Non- recurring Items	To Finance Appropriations	To Supplement Appropriations	Total		
State Tax on Wild Lands	\$ 512,756.26		\$ 512,756.26	\$	\$	\$	\$	\$ 499,628.04	\$
Maine Forestry District Tax									
Inheritance and Estate Tax	3,001,616.30		3,001,616.30						
Sales and Use Taxes	24,482,180.41		24,482,180.41						
Gasoline and Use Fuel Taxes (net)					22,151,381.16		22,151,381.16	90,304.96	
Sardine Development Tax								499,034.10	
Cigarette Tax	6,188,053.49		6,188,053.49						
Tax on Public Utilities	3,958,509.92		3,958,509.92						
Tax on Insurance Companies	2,210,608.35		2,210,608.35					107,679.49	
Motor Vehicle Registrations and Drivers' Licenses					8,660,606.77	85,902.90	8,746,509.67		
Hunting and Fishing Licenses								1,756,419.67	
Commission on Pari Mutuels	825,778.29	151,754.02	977,532.31						
Other Taxes	709,502.78	253,171.84	962,674.62		173,676.57	166,391.16	340,067.73	837,559.72	
From Federal Government	103,855.38	12,851,091.29	12,954,946.67			20,453,018.01	20,453,018.01	4,079,658.38	11,066.34
From Cities, Towns, and Counties	99,583.50	926,519.27	1,026,102.77			1,747,253.73	1,747,253.73	95,791.22	26,446.00
Service Charges for									
Current Services	1,666,867.22	345,346.80	2,012,214.02	5.00	1,285.90	244,092.99	245,378.89	1,044,826.30	2,768,003.77
Liquor and Beer	8,573,452.06		8,573,452.06					1,687,871.97	
Other Revenues	541,667.19	335,280.00	876,947.19	79,958.90	360,096.32	17,965.92	378,062.24	625,917.37	214,878.78
Transfers from Other Operating Funds	100,411.43	178,056.66	278,468.09			946,156.00	946,156.00	290,589.46	129.94
Total Revenues	\$52,974,842.58	\$15,041,219.88	\$68,016,062.46	\$79,963.90	\$31,347,046.72	\$23,660,780.71	\$55,007,827.43	\$11,615,280.68	\$3,020,524.83

Statement of Departmental Operations

Year Ended June 30, 1959

	GENERAL FUND		Highway Fund	Other Special Revenue Funds and Public Service Enterprises (A)	All Other Funds (B)
	Departmental Operations	Nonrecurring Items			
BALANCES FORWARD—JULY 1, 1958	\$ 3,982,188.20	\$7,843,914.21	\$14,086,410.37	\$ 5,100,834.00	\$ 295,854.62
Adjustments	87,012.96*	82,319.03*	98,538.50*	64,269.39*	29,883.65*
ADD:	3,895,175.24	7,761,595.18	13,987,871.87	5,036,564.61	265,970.97
Legislative Appropriations	51,768,142.41	710,208.00	30,563,290.00		
Surplus Appropriated for Operations			842,309.00		
Departmental Receipts	15,041,219.88	79,963.90	23,660,780.71	11,615,280.68	3,020,524.83
Contingent Account Transfers	128,377.68				
Transfers from Operating Accounts		44,864.50			
Transfers from Appropriations from Unappropriated Surplus	11,356.00				
Allocations from Bond Proceeds			2,950,000.00		
Transfer from Sinking Fund				130,000.00	
Transfer from Trust and Agency Funds				24,000.00	
Total	70,844,271.21	8,596,631.58	72,004,251.58	16,805,845.29	3,286,495.80
DEDUCT:					
Operating Expenditures	62,399,377.70	3,966,323.53	57,494,015.10	11,458,231.46	2,881,843.97
Debt Reduction			100,000.00	350,000.00	
Transferred to Operating Accounts		11,356.00			
Construction Reserve Allocations	1,859,189.63				
Interfund Transfers		107,200.00			
Return to Surplus per Statute	5,833.34				
Total Deductions	64,264,400.67	4,084,879.53	57,594,015.10	11,808,231.46	2,881,843.97
BALANCES JUNE 30, 1959:					
Carried Forward to 1959-60 Year	2,987,535.84	4,411,799.69	14,243,398.68	4,997,365.84	159,907.05
Transferred to Surplus	3,592,334.70	99,952.36	166,837.80	247.99	244,744.78
	\$ 6,579,870.54	\$4,511,752.05	\$14,410,236.48	\$ 4,997,613.83	\$ 404,651.83

(A) Other Special Revenue Funds and Public Service Enterprises include Inland Fisheries and Game, Examining Boards, Other Revenue Accounts, Liquor Commission, Bridges, and Augusta State Airport.

(B) All Other Funds include Proceeds from General Bond Issues, Working Capital Funds, and the Maine State Retirement System Expense Fund. Monies applicable to trust and agency fund principals are not included.

Statement of Unappropriated Surplus

Year Ended June 30, 1959

	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds
BALANCE AT START OF YEAR	\$2,244,182.18	\$4,507,338.70	\$146,379.05	\$1,481,317.91
Adjustment of Prior Years' Transactions	85,825.79	1,574.64		691.03*
	2,330,007.97	4,508,913.34	146,379.05	1,480,626.88
ADDITIONS:				
Revenues in Excess of Appropriation Requirements	1,206,700.17	783,756.72		
Transferred from Operating Accounts	3,592,334.70	166,837.80	247.99	244,744.78
Lapsed Balances of Appropriations from Surplus	99,952.36			
Return of Advances to Liquor Commission	1,000,000.00			
Return of Working Capital—Seed Potato Board	15,000.00			
Repayments—Augusta Memorial Bridge		110,000.00		
—St. John River Bridge		5,000.00		
—Bar Harbor Ferry Terminal	33,333.33			
—Island Ferry Service	35,000.00			
—Department of Agriculture	5,833.34			
—State Aid Construction		100,000.00		
Total Additions	5,988,153.90	1,165,594.52	247.99	244,744.78
Total	8,318,161.87	5,674,507.86	146,627.04	1,725,371.66
DEDUCTIONS:				
Appropriations and Apportionments from Surplus	710,208.00	842,309.00		
Restoration of State Contingent Account	128,377.68			
Restoration of Group Life Insurance Fund	24,000.00			
Reserve for Contingencies	355,100.00*			
Working Capital Advances—Liquor Commission	1,500,000.00			
—Highway Garage		659,000.00		
Total Deductions	2,007,485.68	1,501,309.00		
BALANCE AT END OF YEAR	\$6,310,676.19	\$4,173,198.86	\$146,627.04	\$1,725,371.66

Note: The General Fund Surplus will be reduced by \$6,200,179.07 appropriated by the 99th Legislature; \$5,682,284.07 for the 1959-60 fiscal year and \$517,895.00 for the 1960-61 fiscal year.

Schedule of Cash

As of June 30, 1959

Name of Bank	Total	Demand Deposits	Time Deposits
Androscoggin County Savings Bank	\$ 10,000.00	\$	\$ 10,000.00
Aroostook Trust Company	302,116.01	302,116.01	
Ashland Trust Company	74,342.56	74,342.56	
Auburn Savings Bank	50,985.19		50,985.19
Augusta Savings Bank	31,883.04		31,883.04
Bangor Savings Bank	61,927.73		61,927.73
Bar Harbor Banking and Trust Company and Branches	73,462.24	73,462.24	
Bath National Bank	141,724.05	141,724.05	
Bath Savings Institution	50,000.00		50,000.00
Bath Trust Company	26,128.32	26,128.32	
Bethel Savings Bank	10,000.00		10,000.00
Biddeford Savings Bank	69,986.38		69,986.38
Brewer Savings Bank	103,739.14		103,739.14
Brunswick Savings Institution	25,194.42		25,194.42
Camden National Bank	118,689.50	118,689.50	
Canal National Bank	1,071,138.61	1,071,138.61	
Casco Bank and Trust Company and Branches	723,135.37	723,135.37	
Community Trust Company and Branches	124,452.12	124,452.12	
Depositors Trust Company and Branches	4,253,408.31	4,252,715.31	693.00
Eastern Trust and Banking Company and Branches	339,886.46	339,886.46	
Eastport Savings Bank	25,000.00		25,000.00
Federal Trust Company	209,536.47	209,536.47	
First Auburn Trust Company and Branches	402,738.98	352,738.98	50,000.00
First National Bank—Bar Harbor	127,852.96	127,852.96	
—Bath	36,174.80	36,174.80	
—Belfast	69,977.12	69,977.12	
—Biddeford	185,758.85	185,758.85	
—Biddeford at North Berwick	20,000.00	20,000.00	
—Brunswick	165,852.38	165,852.38	
—Damariscotta	132,587.87	132,587.87	
—Farmington	82,893.99	82,893.99	
—Fort Fairfield	61,390.79	61,390.79	
—Houlton	139,836.44	139,836.44	
—Lewiston	102,396.81	102,396.81	
—Pittsfield	15,133.07	15,133.07	
—Rockland	123,502.14	123,502.14	

Name of Bank	Total	Demand Deposits	Time Deposits
First National Granite Bank	1,189,258.44	1,187,771.62	1,486.82
First Portland National Bank	609,595.62	609,595.62	
Franklin County Savings Bank	43,308.22		43,308.22
Gardiner Savings Institution	15,904.73		15,904.73
Gorham Savings Bank	20,931.20		20,931.20
Guilford Trust Company and Branches	121,721.62	121,721.62	
Houlton Savings Bank	23,070.23		23,070.23
Houlton Trust Company	29,853.90	29,853.90	
Katahdin Trust Company and Branches	19,252.25	19,252.25	
Kennebec Savings Bank	136,035.57		136,035.57
Kennebunk Savings Bank	500.00		500.00
Kezar Falls National Bank	13,000.00	13,000.00	
Kingsfield Savings Bank	10,000.00		10,000.00
Liberty National Bank	156,962.19	156,962.19	
Lincoln Trust Company	121,839.53	121,839.53	
Livermore Falls Trust Company	100,412.86	100,412.86	
Maine Savings Bank	6,227.56		6,227.56
Manufacturers National Bank	219,959.48	219,959.48	
Mechanics Savings Bank	111,410.39		111,410.39
Merchants National Bank	200,372.19	200,372.19	
Merrill Trust Company and Branches	1,845,054.46	1,845,054.46	
Millinocket Trust Company	118,669.00	118,669.00	
National Bank of Gardiner	122,548.20	122,548.20	
Newport Trust Company	128,074.20	128,074.20	
Northern National Bank of Presque Isle and Branches	743,120.75	743,120.75	
Norway National Bank	139,955.35	139,955.35	
Norway Savings Bank	59,808.25		59,808.25
Ocean National Bank	12,000.00	12,000.00	
Penobscot Savings Bank	31,577.50		31,577.50
Peoples National Bank	113,596.45	113,596.45	
Peoples Savings Bank	45,000.00		45,000.00
Pepperell Trust Company	41,488.72	41,488.72	
Piscataquis Savings Bank	31,620.71		31,620.71
Portland Savings Bank	1,756.90		1,756.90
Rangeley Trust Company and Branches	92,481.72	92,481.72	
Rumford Bank and Trust Company	157,578.85	157,578.85	
Sanford Institution for Savings	5,000.00		5,000.00
Sanford Trust Company	137,377.04	137,377.04	
Skowhegan Savings Bank	1,134.38		1,134.38
South Berwick Trust Company	16,825.84	16,825.84	
South Paris Savings Bank	16,810.96		16,810.96

Name of Bank	Total	Demand Deposits	Time Deposits
Springvale National Bank	20,000.00	20,000.00	
Thomaston National Bank	98,000.46	98,000.46	
Union Trust Company	66,575.65	66,575.65	
Washburn Trust Company	17,078.81	17,078.81	
Waterville Savings Bank	89,136.04		89,136.04
Westbrook Trust Company	168,415.88	168,415.88	
York County Savings Bank	50,859.95		50,859.95
York National Bank	121,629.45	121,629.45	
Total Cash in Banks	17,205,623.62	\$16,014,635.31	\$1,190,988.31
Petty Cash and Change Funds	32,535.00		
Total Cash	\$17,238,158.62		
DISTRIBUTION OF CASH:			
General Fund	\$ 6,709,766.96		
Highway Fund	3,702,617.56		
Other Special Revenue Funds and			
Public Service Enterprises	3,995,181.04		
All Other Funds	2,830,593.06		
Total	\$17,238,158.62		

Summary of Investments of All Funds

As of June 30, 1959

	Total	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds
Bonds at Par:					
U. S. Government—Short Term	\$21,931,000.00	\$10,250,000.00	\$7,500,000.00	\$3,260,000.00	\$ 921,000.00
U. S. Government—Long Term	6,297,000.00	95,500.00		48,000.00	6,153,500.00
Dominion Government	1,050,000.00				1,050,000.00
Puerto Rico	40,000.00				40,000.00
Railroads	10,137,000.00				10,137,000.00
Other Utilities	18,994,000.00				18,994,000.00
Industrials	5,523,700.00				5,523,700.00
Other	1,619,000.00				1,619,000.00
Total Bonds at Par	65,591,700.00	10,345,500.00	7,500,000.00	3,308,000.00	44,438,200.00
Unamortized Premiums on Bonds	604,227.29	1,718.76		470.63	602,037.90
Discount on Bonds	595,003.44*	16,304.85*	40,807.98*	10,920.00*	526,970.61*
Net Carrying Value of Bonds	65,600,923.85	10,330,913.91	7,459,192.02	3,297,550.63	44,513,267.29
Stocks at Cost:					
Bank Stocks	817,471.89				817,471.89
Other Stocks	1,774,953.73				1,774,953.73
Carrying Value of Stocks	2,592,425.62				2,592,425.62
Mortgage Loans	3,675,906.31				3,675,906.31
Discount on Loans	78,262.08*				78,262.08*
Net Carrying Value of Mortgage Loans	3,597,644.23				3,597,644.23
State Owned Property—Foreclosed Mortgages	414.04				414.04
Total Investments	\$71,791,407.74	\$10,330,913.91	\$7,459,192.02	\$3,297,550.63	\$50,703,751.18

Summary of Investments

DETAIL OF "ALL OTHER FUNDS"

As of June 30, 1959

	Total	TRUST FUNDS					Working Capital Funds
		Maine State Retirement System	Trust and Guarantee Deposits	Lands Reserved for Public Uses	Permanent School Fund	Other Trust Funds	
Bonds at Par:							
U. S. Government—Short Term	\$ 921,000.00	\$	\$ 221,000.00	\$	\$	\$	\$700,000.00
U. S. Government—Long Term	6,153,500.00	2,476,500.00	1,782,900.00	459,000.00	611,500.00	823,600.00	
Dominion Government	1,050,000.00	1,015,000.00	35,000.00				
Puerto Rico	40,000.00		40,000.00				
Railroads	10,137,000.00	9,735,000.00	8,000.00	389,000.00		5,000.00	
Other Utilities	18,994,000.00	18,226,000.00		767,000.00		1,000.00	
Industrials	5,523,700.00	5,408,700.00	4,000.00	111,000.00			
Other	1,619,000.00	1,460,000.00	89,000.00	70,000.00			
Total Bonds at Par	44,438,200.00	38,321,200.00	2,179,900.00	1,796,000.00	611,500.00	829,600.00	700,000.00
Unamortized Premiums on Bonds	602,037.90	556,774.78		43,380.13	1,578.29	304.70	
Discount on Bonds	526,970.61*	496,506.25*	1,971.87*	18,665.49*	785.94*	6,197.31*	2,843.75*
Net Carrying Value of Bonds	44,513,267.29	38,381,468.53	2,177,928.13	1,820,714.64	612,292.35	823,707.39	697,156.25
Stocks at Cost:							
Bank Stocks	817,471.89	812,161.89		5,310.00			
Other Stocks	1,774,953.73	1,719,796.23	5,000.00	48,032.50		2,125.00	
Carrying Value of Stocks	2,592,425.62	2,531,958.12	5,000.00	53,342.50		2,125.00	
Mortgage Loans	3,675,906.31	3,675,906.31					
Discount on Loans	78,262.08*	78,262.08*					
Net Carrying Value of Mortgage Loans	3,597,644.23	3,597,644.23					
State Owned Property—Foreclosed Mortgages	414.04			414.04			
Total Investments	\$50,703,751.18	\$44,511,070.88	\$2,182,928.13	\$1,874,471.18	\$612,292.35	\$825,832.39	\$697,156.25

Schedule of Receivables

As of June 30, 1959

	Total	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds
TAXES RECEIVABLE					
Bank Stock Tax	\$ 93,660.00	\$	\$	\$	\$ 93,660.00
Cigarette Corporations	263,562.29	263,562.29			
Forestry District—Organized	6,420.00	6,420.00			
Gasoline	82,834.92		551.60	82,834.92	
Inheritance	551.60				
Insurance Companies	140,536.84	140,536.84			
Motor Carrier	4,180.45	4,180.45			
Personal Property	4,628.14		4,628.14		
Railroad Companies	2,770.46	2,770.46			
Sales and Use Tax	1,079,270.47	1,079,270.47			
Use Fuel	158,716.64	158,716.64			
Wild Lands	1,818.60		1,818.60		
	1,471,654.32	1,471,654.32			
Total Taxes Receivable	3,310,604.73	3,127,111.47	6,998.34	82,834.92	93,660.00
Less: Allowance for Uncollectible Taxes	24,089.67	23,054.95	1,034.72		
Net Taxes Receivable	3,286,515.06	3,104,056.52	5,963.62	82,834.92	93,660.00
ACCOUNTS RECEIVABLE					
DUE FROM FEDERAL GOVERNMENT:					
Adjutant General	12,684.67	12,684.67			
Education	6,259.00	6,259.00			
Forestry	7,500.00	7,500.00			
Highway Matching Accounts	1,276,784.77		1,276,784.77		
Inland Fisheries and Game	45,813.66			45,813.66	
Miscellaneous	30.60	22.10		8.50	

DUE FROM MUNICIPALITIES, FIRMS, AND INDIVIDUALS:					
Agriculture, Department of	40,129.00	143.65		39,985.35	
Atlantic Sea Run Salmon	32.00	32.00			
Audit, Department of	7,669.36			7,669.36	
Augusta State Airport	158.00			158.00	
Education, Department of—					
Administration	38,996.15	38,996.15			
Aroostook State Teachers College	62.83	62.83			
Farmington State Teachers College	8,597.45	8,597.45			
Fort Kent State Normal School	11,505.03	11,505.03			
Practical Nursing Education	104.20	104.20			
Schooling of Children in Unorganized Territories	311,747.30				311,747.30
Surplus Property Pool	4,095.06				4,095.06
Washington State Teachers College	1,540.05	1,540.05			
Employment Security Commission	262,023.31				262,023.31
Federal Social Security	9,955.00				9,955.00
Forestry Department	600.88	600.88			
Health and Welfare Department	281,159.15	281,159.15			
Highway Department	81,688.27		81,688.27		
Highway Garage	9,945.32				9,945.32
Institutional Service Department—					
Augusta State Hospital	162,854.04	162,854.04			
Bangor State Hospital	34,431.54	34,431.54			
Governor Baxter State School for the Deaf	11,346.15	11,346.15			
Pineland Hospital and Training Center	61,653.18	61,653.18			
Maine State Prison	338.26	228.46			
Lands Reserved for Public Uses	25,000.00				109.80
Liquor Commission	12,340.02			12,340.02	25,000.00
Maine State Library	653.05	653.05			
Maine State Retirement System	16,181.75				16,181.75
Miscellaneous—Dog Tax Deficiency	12.46	12.46			
Prison Industries	48.09				48.09
Seed Potato Board	252.50				252.50
State Park Commission	520.40	520.40			
Treasury Department	69.00	69.00			
OTHER ACCOUNTS RECEIVABLE:					
Protested Checks	3,362.45	1,911.20	1,361.25	90.00	
Total Accounts Receivable	2,748,163.95	642,906.64	1,359,834.29	106,064.89	639,358.13
Less: Allowance for Uncollectible Accounts	223,285.26	187,331.36	26,143.80	9,790.06	20.04
Net Accounts Receivable	2,524,878.69	455,575.28	1,333,690.49	96,274.83	639,338.09
Total Receivables	\$5,811,393.75	\$3,559,631.80	\$1,339,654.11	\$179,109.75	\$732,998.09

Due From Other Funds

As of June 30, 1959

GENERAL FUND:

Due from General Fund Appropriation—	
Maine State Prison	\$ 107.27*
Due from Other Special Revenue Funds—	
Urban Planning Fund	67,510.00
	<u>\$ 67,402.73</u>

HIGHWAY FUND:

Due from Public Service Enterprises—	
Augusta Memorial Bridge for Construction	\$ 610,000.00
Bangor-Brewer Bridge for Bond Interest	285,375.00
Jonesport Reach Bridge for Bonds Matured and Interest	137,200.00
	<u>\$1,032,575.00</u>

OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE ENTERPRISES:

Due from General Fund—	
Maine Forestry District Tax	\$ 413,215.05

ALL OTHER FUNDS:

Due from General Fund—	
Interfund Charges	\$ 2,933.47
Schooling of Children in Unorganized Territory Tax	16,374.12
Group Insurance	41,459.71
	<u>\$ 60,767.30</u>
Due from Highway Fund—	
Rental and Service of Equipment	39,278.56
Other Charges	1,605.95
	<u>40,884.51</u>
Due from Working Capital Funds—	
Maine State Prison—Farm	10,000.00
State School for Boys—Farm	2,500.00
	<u>12,500.00</u>
	<u>\$ 114,151.81</u>

Schedule of Inventories

As of June 30, 1959

OTHER SPECIAL REVENUE FUNDS AND
PUBLIC SERVICE ENTERPRISES:

Liquor Commission—Merchandise	\$2,767,469.01
—Supplies	18,653.30
Total	<u>\$2,786,122.31</u>

ALL OTHER FUNDS:

Working Capital Funds—Merchandise	\$ 19,843.89
—Finished Goods	33,698.16
—Livestock	146,592.66
—Supplies	559,511.98
—Work in Progress	76,436.85
Total	<u>\$ 836,083.54</u>

Note: Inventories are recognized as assets of Public Service Enterprises and Working Capital Funds only.

Schedule of Other Assets

As of June 30, 1959

GENERAL FUND:

Loan to Maine Port Authority—Construction of International Ferry Terminal at Bar Harbor	\$ 900,000.01
Relocating Facilities on Federal Aid Highways	195,745.24
Deferred Interfund Charges—	
Maine State Prison	\$ 2,933.47
Other Funds	184.07
	<hr/>
	3,117.54
Prepayments—	
Group Insurance	41,459.71
Other Insurance Premiums	10,546.31
	<hr/>
	52,006.02
Travel Advances	1,059.86
Suspense Items	510.50
	<hr/>
	1,570.36
Total	<hr/>
	\$1,152,439.17
	<hr/>

HIGHWAY FUND:

Deferred Interfund Charges—	
Highway Garage	\$39,278.56
Prison Industries	1,605.95
	<hr/>
	\$ 40,884.51
Travel Advances	200.00
Total	<hr/>
	\$ 41,084.51
	<hr/>

OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE ENTERPRISES:

Contracts with Railroad Companies—	
Kennebec Carlton Bridge	\$819,986.93
Fore River Bridge	974,910.51
	<hr/>
	\$1,794,897.44
Construction Contracts—Island Ferries	980,655.89
Contingent Account Advance—	
Urban Planning Fund	67,510.00
Prepaid Insurance	36,633.60
Federal Stamps (Liquor Commission)	3,387.00
Travel Advances	408.76
	<hr/>
Total	<hr/>
	\$2,883,492.69
	<hr/>

ALL OTHER FUNDS:

Prepaid Charges	\$ 58.47
Total	<hr/>
	\$ 58.47
	<hr/>

Schedule of Plant and Equipment

(Public Service Enterprises and Working Capital Funds Only)

As of June 30, 1959

	Book Value	Depreciation Taken	Net Value
OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE ENTERPRISES:			
AUGUSTA STATE AIRPORT:			
Land and Buildings	\$ 155,860.32	\$	\$ 155,860.32
Structures and Improvements	711,583.31		711,583.31
Equipment	39,664.82		39,664.82
	907,108.45		907,108.45
LIQUOR COMMISSION:			
Land and Buildings	520,706.72		520,706.72
Furniture and Equipment	338,647.84	193,949.80	144,698.04
	859,354.56	193,949.80	665,404.76
Total—Other Special Revenue Funds and Public Service Enterprises	\$1,766,463.01	\$ 193,949.80	\$1,572,513.21
ALL OTHER FUNDS:			
HIGHWAY GARAGE:			
Land and Buildings	\$ 821,135.37	\$ 409,078.94	\$ 412,056.43
Autos and Working Equipment	5,306,156.45	2,225,865.48	3,080,290.97
Garage and Shop Equipment	159,804.12	101,341.03	58,463.09
Furniture and Fixtures	13,777.87	10,151.64	3,626.23
	6,300,873.81	2,746,437.09	3,554,436.72
PRISON INDUSTRIES:			
Buildings	56,248.35	7,326.64	48,921.71
Garage and Shop Equipment	178,672.70	59,138.96	119,533.74
Other Equipment	6,783.83		6,783.83
	241,704.88	66,465.60	175,239.28
SEED POTATO BOARD:			
Land and Buildings	77,834.76	29,197.14	48,637.62
Other Equipment	55,300.62	26,505.20	28,795.42
	133,135.38	55,702.34	77,433.04
SCIENTIFIC INVESTIGATION WITH BLUEBERRIES:			
Land and Buildings	25,000.00		25,000.00
INSTITUTIONAL FARMS:			
Land	153,392.30		153,392.30
Buildings	702,798.49	152,651.90	550,146.59
Equipment	313,124.89	173,624.29	139,500.60
Other Fixed Assets	12,124.99		12,124.99
	1,181,440.67	326,276.19	855,164.48
Total—All Other Funds	\$7,882,154.74	\$3,194,881.22	\$4,687,273.52

Schedule of Other Current and Accrued Liabilities

As of June 30, 1959

GENERAL FUND:

Federal Government Prepayments—Health and Welfare	\$ 260,026.43
Taxes, Licenses and Fees—Deferred for Distribution	753,921.11
Federal Withholding Tax	299,328.99
State Employees' Association Dues	2,148.50
Employees' Subscription to Government Bonds	31,579.83
Associated Hospital Service	19,679.25
Wild Land Redemption	4,982.22
Advance Payments—Education	29,152.88
Unredeemed Pari Mutuel Tickets	2,781.20
Agriculture—Stipend Fund	24,120.94
Institutional Service—Fuller Fund	7,119.37
Miscellaneous	1,423.36
Total	<u><u>\$1,436,264.08</u></u>

HIGHWAY FUND:

Certified Deposit—Bond Bid	\$ 180,000.00
Bonds Matured—Not Presented for Payment	1,000.00
Interest Matured—Not Presented for Payment	2,714.05
Miscellaneous	223.60
Total	<u><u>\$ 183,937.65</u></u>

OTHER SPECIAL REVENUE FUNDS AND
PUBLIC SERVICE ENTERPRISES:

Interest Matured—Not Presented for Payment	\$ 6,033.94
Contract Bid Deposit	10,000.00
Licenses and Fees—Deferred for Distribution	31,079.25
Accrued Rents and Payroll (Liquor Commission)	39,207.97
City of Augusta—Sewer Relocation	108,355.01
Miscellaneous	1,020.55
Total	<u><u>\$ 195,696.72</u></u>

ALL OTHER FUNDS:

Advance Deposit—Stumpage Permit	\$ 500.00
Group Life Insurance Deductions	54,590.98
Total	<u><u>\$ 55,090.98</u></u>

Bonded Debt — By Maturities

As of June 30, 1959

Year Ending	Total For Year	Public Service Enterprises						Highway Fund	Interest Require- ments
		Jonesport Reach Bridge	Bangor- Brewer Bridge	Fore River Bridge	Waldo- Hancock Bridge	Kennebec Carlton Bridge	Island Ferry Service Loan		
June 30, 1960	\$ 3,865,000.00	\$ 40,000.00	\$ 50,000.00	\$	\$45,000.00	\$ 90,000.00	\$ 40,000.00	\$ 3,600,000.00	\$ 719,663.75
1961	4,370,000.00	40,000.00	50,000.00			40,000.00	40,000.00	4,200,000.00	630,253.75
1962	2,870,000.00	40,000.00	50,000.00			40,000.00	40,000.00	2,700,000.00	570,223.75
1963	2,920,000.00	40,000.00	50,000.00			90,000.00	40,000.00	2,700,000.00	505,348.35
1964	3,375,000.00	40,000.00	50,000.00			45,000.00	40,000.00	3,200,000.00	444,598.55
1965	2,950,000.00	40,000.00	50,000.00			70,000.00	90,000.00	2,700,000.00	378,492.30
1966	3,430,000.00	40,000.00	50,000.00	1,000,000.00		50,000.00	90,000.00	2,200,000.00	313,292.30
1967	3,980,000.00	40,000.00	50,000.00	3,000,000.00		100,000.00	90,000.00	700,000.00	235,117.30
1968	3,420,000.00	30,000.00	50,000.00	3,000,000.00		50,000.00	90,000.00	200,000.00	169,561.10
1969	520,000.00	30,000.00	50,000.00			50,000.00	90,000.00	300,000.00	135,498.60
1970	570,000.00	30,000.00	50,000.00			100,000.00	90,000.00	300,000.00	122,561.10
1971	520,000.00	30,000.00	50,000.00			50,000.00	90,000.00	300,000.00	108,873.60
1972	570,000.00	30,000.00	50,000.00			100,000.00	90,000.00	300,000.00	95,936.10
1973	520,000.00	30,000.00	50,000.00			50,000.00	90,000.00	300,000.00	82,248.60
1974	470,000.00	30,000.00	50,000.00				90,000.00	300,000.00	69,311.10
1975	170,000.00	30,000.00	50,000.00				90,000.00		61,248.60
1976	170,000.00	30,000.00	50,000.00				90,000.00		57,248.60
1977-2005	2,500,000.00	330,000.00	1,450,000.00				720,000.00		500,164.60
Total	\$37,190,000.00	\$920,000.00	\$2,300,000.00	\$7,000,000.00	\$45,000.00	\$925,000.00	\$2,000,000.00	\$24,000,000.00	\$5,219,642.25

NOTE: Fore River Bridge Bonds to be paid from Highway Fund.
Contingent Liability—Deer Isle-Sedgwick Bridge Bonds \$221,000.00.

Bonded Debt By Issues

As of June 30, 1959

Purpose of Issue	Date of Issue	Maturities	Rate of Interest	Amount of Issue	Amount Matured or Called	Balance Unmatured June 30, 1959
Highways and Bridges	July 1, 1924	1949-58	4 %	\$ 1,000,000.00	\$1,000,000.00	\$
	Aug. 1, 1952	1959-60	1 7/8	4,000,000.00		4,000,000.00
	April 1, 1953	1954-60	1 1/2	7,500,000.00	6,500,000.00	1,000,000.00
	April 1, 1953	1961-67	1.90	15,500,000.00		15,500,000.00
	Oct. 15, 1958	1959-62	6	700,000.00		700,000.00
	Oct. 15, 1958	1963-65	2 1/2	600,000.00		600,000.00
	Oct. 15, 1958	1966-73	2 3/4	2,200,000.00		2,200,000.00
				31,500,000.00	7,500,000.00	24,000,000.00
Bangor-Brewer Bridge	Aug. 1, 1952	1955-60	3	300,000.00	200,000.00	100,000.00
	Aug. 1, 1952	1961-74	1 1/2	700,000.00		700,000.00
	Aug. 1, 1952	1975-2005	1 3/4	1,500,000.00		1,500,000.00
				2,500,000.00	200,000.00	2,300,000.00
Fore River Bridge	Aug. 1, 1952	1965-67	1 1/2	7,000,000.00		7,000,000.00
Kennebec Carlton Bridge	June 1, 1947	1952-73	1 1/2	900,000.00	200,000.00	700,000.00
	Jan. 1, 1952	1953-65	1 3/8	450,000.00	225,000.00	225,000.00
				1,350,000.00	425,000.00	925,000.00
Waldo-Hancock Bridge	March 1, 1946	1947-60	7/10	600,000.00	555,000.00	45,000.00
Jonesport Reach Bridge	Dec. 1, 1956	1957-61	6	200,000.00	80,000.00	120,000.00
	Dec. 1, 1956	1962-86	2 3/8	800,000.00		800,000.00
				1,000,000.00	80,000.00	920,000.00
Island Ferry Service Loan	Oct. 15, 1958	1959-62	6	160,000.00		160,000.00
	Oct. 15, 1958	1963-76	2 3/4	1,210,000.00		1,210,000.00
	Oct. 15, 1958	1977-83	3.10	630,000.00		630,000.00
				2,000,000.00		2,000,000.00
Total—All Bonds				\$45,950,000.00	\$8,760,000.00	\$37,190,000.00

Bonded Debt – Interest Requirements

As of June 30, 1959

Year Ending	Total For Year	Public Service Enterprises						Highway Fund
		Jonesport Reach Bridge	Bangor- Brewer Bridge	Fore River Bridge	Waldo- Hancock Bridge	Kennebec Carlton Bridge	Island Ferry Service Loan	
June 30, 1960	\$ 719,663.75	\$ 25,000.00	\$ 39,000.00	\$105,000.00	\$315.00	\$ 13,593.75	\$ 61,205.00	\$ 475,550.00
1961	650,253.75	22,600.00	37,300.00	105,000.00		12,293.75	58,805.00	414,055.00
1962	570,223.75	20,200.00	36,375.00	105,000.00		11,743.75	56,405.00	340,500.00
1963	505,348.55	18,524.80	35,625.00	105,000.00		11,193.75	54,005.00	281,000.00
1964	444,598.55	17,574.80	34,875.00	105,000.00		9,893.75	52,255.00	225,000.00
1965	378,492.30	16,624.80	34,125.00	105,000.00		9,275.00	50,467.50	163,000.00
1966	313,292.30	15,674.80	33,375.00	97,500.00		8,250.00	47,992.50	110,500.00
1967	235,117.30	14,724.80	32,625.00	67,500.00		7,500.00	45,517.50	67,250.00
1968	169,561.10	13,893.60	31,875.00	22,500.00		6,000.00	43,042.50	52,250.00
1969	135,498.60	13,181.10	31,125.00			5,250.00	40,567.50	45,375.00
1970	122,561.10	12,468.60	30,375.00			4,500.00	38,092.50	37,125.00
1971	108,873.60	11,756.10	29,625.00			3,000.00	35,617.50	28,875.00
1972	95,936.10	11,043.60	28,875.00			2,250.00	33,142.50	20,625.00
1973	82,248.60	10,331.10	28,125.00			750.00	30,667.50	12,375.00
1974	69,311.10	9,618.60	27,375.00				28,192.50	4,125.00
1975	61,248.60	8,906.10	26,625.00				25,717.50	
1976	57,248.60	8,193.60	25,812.50				23,242.50	
1977-2005	500,164.60	43,104.60	367,937.50				89,122.50	
Total	\$5,219,642.25	\$293,421.00	\$911,250.00	\$817,500.00	\$315.00	\$105,493.75	\$814,057.50	\$2,277,605.00

State Trust Funds—Income and Distribution

Year Ended June 30, 1959

	Balance Undis- tributed 7-1-58	Income Credited	State Appro- priation	Total Available	Distribution of Income			Balance Undis- tributed 6-30-59
					Added to Principal	To Bene- ficiaries	To General Fund	
RETIREMENT FUNDS:								
Maine State Retirement System	\$	\$1,396,069.05	\$	\$1,396,069.05	\$1,396,069.05	\$	\$	\$
LANDS RESERVED FOR PUBLIC USES	56,437.51	111,691.54		168,129.05	51,757.15	33,254.36	25,074.42	58,043.12
PERMANENT SCHOOL FUND		17,840.22		17,840.22			17,840.22	
OTHER TRUST FUNDS:								
Augusta State Hospital	1,450.75	2,842.12	356.85	4,649.72		3,868.98		780.74
Bangor State Hospital	6.25	105.84		112.09		112.09		
Baxter State Park		334.63		334.63	334.63			
Central Maine Sanatorium	15.18	60.87		76.05		45.51	30.54	
Eastern State Normal School	1.50	40.50		42.00		42.00		
Education (Walker) Fund		79.36		79.36			(a) 79.36	

Farmington State Teachers College	8,028.94	2,795.30		10,824.24		1,679.56		9,144.68
Former Governor's Cemetery Fund	24.73	10.04		34.77		5.50		29.27
Foxcroft Academy	.39	38.28		38.67		38.67		
Governor Baxter State School for the Deaf	312.46	596.16		908.62		908.62		
Hebron Academy	.39	38.28		38.67		38.67		
Houlton Academy	15.39	68.28		83.67		83.67		
Indigent Deaf, Dumb, and Blind	225.57	16.10		241.67				241.67
Jordan Forestry Fund	150.36	29.13		179.49				179.49
Madawaska Territory School	129.50	129.87		259.37		129.50		129.87
Madison School District No. 2	12.50	38.28	24.22	75.00		75.00		
Military and Naval Children's Home	254.51	509.03		763.54		763.54		
Ministerial and School Funds	336.69*	1,705.17		1,368.48		1,368.48		
Passamaquoddy Tribe of Indians		2,232.78		2,232.78			2,232.78	
Penobscot Tribe of Indians		2,489.90		2,489.90			2,489.90	
Pineland Hospital and Training Center	79.66	159.34		239.00		239.00		
State School for Boys	9.40	18.80		28.20		28.20		
State School for Girls	154.66	317.00		471.66		471.66		
University of Maine	1,399.78	6,134.71	3,808.46	11,342.95		9,928.05		1,414.90
Vaughn Woods Memorial Fund	6,202.14	950.00		7,152.14				7,152.14
Western Maine Sanatorium	256.07	3,202.77		3,458.84		1,104.73	2,354.11	
Total Other Trust Funds	18,393.44	24,942.54	4,189.53	47,525.51	334.63	20,931.43	7,186.69	19,072.76
Total—All Funds	\$74,830.95	\$1,550,543.35	\$4,189.53	\$1,629,563.83	\$1,448,160.83	\$54,185.79	\$50,101.33	\$77,115.88

(a) To Other Special Revenue Funds

Analysis of Change in Principal – Trust and Guarantee Funds

Year Ended June 30, 1959

	Principal 7-1-58	Additions		Deductions	Principal 6-30-59	Reserve Fund
		Earnings, Deposits, Other Credits	State Appropriations	Withdrawals, Payments, Etc.		
RETIREMENT FUNDS:						
Maine State Retirement System	\$38,380,898.31	\$ 5,884,717.87	\$3,867,160.70	\$ 3,925,834.75	\$44,206,942.13	\$458,838.84
LANDS RESERVED FOR PUBLIC USES	1,903,383.65	51,757.15			1,955,140.80	
PERMANENT SCHOOL FUND	565,204.48				565,204.48	49,268.13
TRUST AND GUARANTEE DEPOSITS:						
Guarantee Deposits	1,419,724.59	340,769.72		7,930.09	1,752,564.22	
Committed Children	43,524.32	68,667.18		63,044.66	49,146.84	
General Relief	64.44			64.44		
Jefferson Camp—Miscellaneous Accounts	4,376.62	6,895.20		8,673.82	2,598.00	
Industrial Accident Commission—Second Injury	12,922.00	1,800.00			14,722.00	
Financial Responsibility Deposits	28,669.61	40,870.50		33,601.72	35,938.39	
Public Administrators' Funds	146,040.57	20,635.12		206.13	166,469.56	
Receivers' Fund—Defunct Banks	197,540.58			626.52	196,914.06	
Bank Stock Tax	289,813.71	308,410.12		300,062.56	298,161.27	
Federal Social Security	4,378.02	736,961.89		736,316.37	5,023.54	
Central Maine Sanatorium—Individuals	76.87	47.60			124.47	
State School for Boys	14.19				14.19	
Unclaimed Dividends	43,672.09	4.09		924.40	42,751.78	
School for the Deaf—Percival P. Baxter Fund	46,352.34	50,354.96		616.08	96,091.22	
Education—George M. Briggs Fund	24,000.00			24,000.00		
Total Trust and Guarantee Deposits	2,261,169.95	1,575,416.38		1,176,066.79	2,660,519.54	

OTHER TRUST FUNDS:						
Augusta State Hospital	90,485.11	4,218.23			94,703.34	590.18
Bangor State Hospital	3,000.00				3,000.00	
Baxter State Park	11,561.72	1,034.63			12,596.35	
Central Maine Sanatorium	2,012.02				2,012.02	
Eastern State Normal School	1,000.00				1,000.00	
Education (Walker) Fund	2,071.88				2,071.88	
Farmington State Teachers College	85,542.15				85,542.15	
Former Governor's Cemetery Lot	335.54				335.54	
Foxcroft Academy	1,000.00				1,000.00	
Governor Baxter State School for the Deaf	23,787.75				23,787.75	
Hebron Academy	1,000.00				1,000.00	
Houlton Academy	2,000.00				2,000.00	
Indigent Deaf, Dumb, and Blind	600.00				600.00	
Jordan Forestry Fund	1,000.00				1,000.00	
Madawaska Territory School	5,000.00				5,000.00	
Madison School District No. 2	1,000.00				1,000.00	
Military and Naval Children's Home	17,382.94				17,382.94	
Ministerial and School Funds	55,439.87				55,439.87	
Passamaquoddy Tribe of Indians	79,240.27	12,758.77			91,999.04	7,033.05
Penobscot Tribe of Indians	95,642.44				95,642.44	
Pineland Hospital and Training Center	6,000.00				6,000.00	
State School for Boys	700.00				700.00	
State School for Girls	11,712.15	500.00			12,212.15	
University of Maine	218,575.00				218,575.00	1,607.48
Vaughn Woods Memorial Fund	35,000.00				35,000.00	
Western Maine Sanatorium	104,286.19				104,286.19	1,605.87
Total Other Trust Funds	855,575.03	18,511.63			874,086.66	10,836.58
Total Trust and Guarantee Funds	\$43,966,231.42	\$ 7,530,403.03	\$3,867,160.70	\$ 5,101,901.54	\$50,261,893.61	\$518,943.55
EMPLOYMENT SECURITY FUND:						
Balance of Fund—7-1-58	\$38,550,435.86	\$		\$	\$	
Employers' Contributions		7,815,701.97				
Penalties and Interest		26,294.97				
Interest Earned on Fund		927,923.74				
Federal Grants		1,187,878.59				
Reed Bill Distribution		153,395.46				
Benefits Paid to Unemployed				16,024,858.85		
Other Grants				57,264.01		
Total Employment Security Fund	\$38,550,435.86	\$10,111,194.73		\$16,082,122.86	\$32,579,507.73	

Working Capital

(Appropriated Surplus)

As of June 30, 1959

OTHER SPECIAL REVENUE FUNDS AND
PUBLIC SERVICE ENTERPRISES:

Liquor Commission		\$3,500,000.00
Donated Surplus—		
Augusta State Airport	\$ 907,128.45	
Liquor Commission	520,706.72	
		<hr/> 1,427,835.17
Total		<hr/> \$4,927,835.17

ALL OTHER FUNDS:

Surplus Property Pool	\$ 2,000.00	
Prison Industries	122,406.80	
Highway Garage	3,041,862.82	
Schooling of Children in Unorganized Territories	394,106.35	
Departmental Supplies	25,000.00	
Central Mailing Room	35,000.00	
Seed Potato Board	25,000.00	
Scientific Investigation with Blueberries	10,000.00	
Federal Social Security Fund	50,000.00	
Group Life Insurance	500,000.00	
Mortgage Insurance Fund	2,500.00	
Reformatory for Women—Farm	14,500.00	
Maine State Prison—Farm		<hr/> 4,247,375.97
Donated Surplus—		
Highway Garage	\$1,000,000.00	
Prison Industries	60,000.00	
Institutional Farms	878,610.57	
		<hr/> 1,938,610.57
Total		<hr/> \$6,185,986.54

Valuation and Debt Statistics
OF
Cities, Towns, and Plantations
BY
Counties

Valuation and Debt Statistics of Municipalities by Counties

AT CLOSE OF 1958 FISCAL YEAR

ANDROSCOGGIN COUNTY

Municipality	Population 1950 Census	1958			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Auburn	23,134	\$34,211,560	.053	\$1,830,156	97.8	\$2,565,867	\$1,378,000	\$ 75,000
Durham	1,050	577,624	.070	41,136	98.2	43,322		
Greene	974	903,375	.078	71,268	93.3	67,753		10,000
Leeds	797	497,619	.108	54,247	100.9	37,321		
Lewiston	40,974	42,622,885	.057	2,438,542	99.4	3,196,716	2,177,000	
Lisbon	4,318	4,281,739	.079	341,629	98.6	321,130	180,000	8,493
Livermore	1,313	987,320	.070	70,114	96.3	74,049		
Livermore Falls	3,359	2,853,248	.080	233,998	93.6	219,163		
Mechanic Falls	2,061	1,489,600	.105	157,920	97.1	111,720	44,000	
Minot	750	401,846	.088	35,920	98.3	30,138		6,100
Poland	1,503	1,146,170	.100	115,583	97.5	85,963		6,000
Turner	1,712	1,205,180	.100	121,697	96.6	90,389		
Wales	437	334,484	.071	24,079	100.1	25,086		
Webster	1,212	836,355	.088	74,451	93.6	62,727		4,800

AROOSTOOK COUNTY

Amity	300	\$ 89,165	.124	\$ 11,185	90.8	\$ 6,687		
Ashland	2,370	1,879,410	.071	134,587	88.3	140,955		\$ 17,343
Bancroft	165	97,940	.070	6,937	100.	7,346	\$ 63,000	1,000
Benedicta	225	160,802	.072	11,721	75.4	12,060		1,000
Blaine	1,118	551,840	.098	54,635	73.8	41,388		
Bridgewater	1,279	769,290	.081	63,056	86.2	57,697	8,000	
Caribou	9,923	8,899,155	.105	938,911	95.4	667,437	296,000	65,600
Castle Hill	581	454,689	.084	38,521	83.2	34,102		
Chapman	381	179,745	.132	23,951	86.7	13,481		
Crystal	373	271,373	.086	23,536	93.1	20,353		1,000
Dyer Brook	219	125,367	.120	15,164	76.5	9,403		
Eagle Lake	1,516	311,430	.152	47,979	90.6	23,357		
Easton	1,664	1,149,238	.098	113,621	81.6	86,193	55,000	22,100
Fort Fairfield	5,791	5,421,710	.093	506,427	87.3	406,628	30,000	
Fort Kent	5,343	3,335,620	.086	289,236	94.9	250,172		
Frenchville	1,528	1,033,550	.070	73,036	91.1	77,516		23,000
Grand Isle	1,230	469,160	.107	50,662	99.	35,187		

Haynesville	185	106,991	.126	13,592	99.8	8,024		4,280
Hersey	116	103,940	.100	10,466	91.9	7,796		
Hodgdon	1,162	880,580	.052	46,333	86.3	66,044	12,000	700
Houlton	8,377	13,473,755	.048	652,383	96.1	1,010,532	56,000	56,330
Island Falls	1,237	836,100	.071	60,101	91.7	62,708		12,000
Limestone	2,427	9,009,700	.022	199,395	90.	675,727		
Linneus	777	467,000	.080	37,747	88.4	35,025	24,000	13,000
Littleton	1,001	722,835	.110	80,181	97.5	54,213		5,000
Ludlow	361	110,499	.115	12,857	76.4	8,287		
Madawaska	4,900	15,034,505	.0385	581,879	98.8	1,127,588	56,000	142,607
Mapleton	1,367	1,721,420	.056	97,330	105.3	129,107		
Mars Hill	2,060	1,625,685	.09.	157,386	86.6	121,926		
Masardis	523	440,870	.083	36,943	100.5	33,065		78,000
Merrill	383	188,348	.091	17,380	86.	14,126		
Monticello	1,284	1,187,270	.056	67,162	91.1	89,045		
New Limerick	543	256,140	.091	23,589	96.8	19,211		
New Sweden	827	456,615	.100	46,253	79.2	34,246		20,240
Oakfield	1,009	382,105	.128	49,521	87.	28,658		4,000
Orient	176	116,500	.100	11,719	95.6	8,738		
Perham	572	648,988	.056	36,706	87.1	48,674		10,000
Portage Lake	542	386,060	.096	37,362	90.	28,955		28,800
Presque Isle	9,954	36,586,430	.026	955,747	102.3	2,743,982		12,000
St. Agatha	1,512	2,407,510	.034	82,395	67.4	180,563		13,605
Sherman	1,029	788,975	.070	55,864	85.1	59,173	6,000	
Smyrna	349	211,491	.117	24,954	99.2	15,862		
Stockholm	641	342,685	.082	28,448	87.	25,701		
Van Buren	5,094	2,575,020	.088	228,726	87.9	193,126		
Wade	343	332,770	.064	21,435	97.8	24,958		
Washburn	1,913	2,730,980	.052	142,872	89.8	204,823		2,000
Westfield	557	1,124,460	.037	41,986	97.4	84,335		3,000
Weston	248	116,500	.100	11,827	95.8	8,738		
Woodland	1,292	767,085	.088	68,304	86.	57,531		7,000
Allagash Plantation	680	451,468	.121	54,952	95.1	33,860		
Cary Plantation	278	85,231	.088	7,659	92.7	6,392		
Caswell Plantation	687	207,460	.014	29,365	62.6	15,560		
Cyr Plantation	256	170,125	.098	16,786	85.2	12,759		
E Plantation	30	42,789	.077	3,316	97.5	3,210		
Garfield Plantation	116	41,985	.048	2,078	96.6	3,149		
Glenwood Plantation (a)	53	49,150	.085	4,205		3,686		
Hamlin Plantation	430	165,320	.060	10,111	120.1	12,399		
Hammond Plantation	120	114,400	.074	8,520	93.4	8,580		
Macwahoc Plantation	131	82,405	.073	6,124	102.	6,180		2,000
Moro Plantation	84	99,695	.066	6,632	97.4	7,477		
Nashville Plantation	28	71,920	.048	3,470	101.7	5,394		
New Canada Plantation	444	336,145	.076	25,739	61.9	25,211		
Oxbow Plantation	189	122,580	.058	7,209	119.3	9,194		6,700
Reed Plantation	351	95,645	.154	14,936	99.6	7,173		
St. Francis Plantation	1,384	214,941	.206	45,181	79.9	16,121		
St. John Plantation	569	125,457	.140	17,765	99.9	9,412		
Wallagrass Plantation	1,035	387,124	.115	44,990	75.	29,034		15,000
Westmanland Plantation	77	126,805	.060	7,650	102.	9,510		
Winterville Plantation	373	79,110	.050	4,064	70.4	5,933		

CUMBERLAND COUNTY

Municipality	Population 1950 Census	1958			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Baldwin	725	\$ 681,562	.110	\$ 75,559	96.6	\$ 51,117	\$	\$ 2,500
Bridgton	2,950	4,046,719	.041	200,876	98.3	363,654	57,000	15,000
Brunswick	10,996	35,174,940	.027	957,323	98.9	2,638,121	716,000	253,200
Cape Elizabeth	3,816	25,965,950	.020	523,393	98.8	1,947,446	396,000	
Casco	881	1,090,460	.057	62,843	100.4	81,785		21,500
Cumberland	2,030	2,802,446	.080	226,113	99.3	210,183		97,000
Falmouth	4,342	20,530,405	.027	558,722	99.9	1,539,780	736,000	32,000
Freeport	3,280	10,081,290	.025	254,639	98.5	796,097		51,700
Gorham	4,742	8,923,394	.047	423,492	94.6	669,254	495,000	115,000
Gray	1,631	5,167,270	.028	146,307	99.3	387,545		14,000
Harpeswell	1,664	1,819,060	.082	150,714	99.1	156,430		16,000
Harrison	1,026	1,329,146	.050	77,177	94.9	114,685		3,000
Naples	747	1,018,195	.060	80,725	96.9	76,365		12,428
New Gloucester	2,628	781,945	.102	80,835	96.9	38,646		
North Yarmouth	942	660,572	.087	58,190	90.7	49,543		
Otisfield	599	584,825	.084	49,539	95.7	43,862		4,000
Portland	77,634	110,012,675	.0684	7,574,418	98.8	8,250,951	6,136,000	
Pownal	752	309,503	.138	43,173	82.5	23,213		1,200
Raymond	620	1,604,757	.060	96,921	98.4	120,357		7,195
Scarborough	4,600	25,940,879	.0216	564,220	99.9	1,945,566	5,000	76,166
Sebago	577	949,627	.076	72,691	94.9	71,222		17,000
South Portland	21,866	94,537,020	.022	2,096,011	98.2	7,090,276	1,516,000	119,686
Standish	1,786	2,234,417	.103	231,513	99.9	167,581		24,000
Westbrook	12,284	27,303,480	.0435	1,198,163	97.1	2,047,761		509,500
Windham	3,434	3,590,919	.095	343,990	91.9	269,319		142,000
Yarmouth	2,669	9,190,420	.042	388,296	99.4	689,280		209,325

FRANKLIN COUNTY

Avon	391	\$ 302,330	.065	\$ 19,909	102.4	\$ 22,675	\$	\$ 2,700
Carthage	339	281,325	.089	25,224	65.8	21,099		27,920
Chesterville	588	394,870	.082	33,634	92.2	29,615		
Eustis	763	519,010	.076	39,997	93.9	38,926		
Farmington	4,667	3,983,895	.069	277,749	98.5	298,792	195,000	
Industry	315	247,819	.088	22,036	93.7	18,586		24,000
Jay	3,102	2,513,441	.117	296,274	97.2	188,508		106,500
Kingfield	963	849,820	.050	43,196	96.2	63,737		
Madrid	162	111,797	.092	10,387	96.9	8,385		
New Sharon	755	362,541	.106	38,900	95.3	27,191		
New Vineyard	447	391,696	.054	21,440	97.6	29,377		5,200
Phillips	1,088	688,900	.098	68,234	92.6	51,668		16,500
Rangeley	1,228	4,431,137	.033	147,168	94.1	332,335		20,527
Strong	1,036	992,320	.079	79,114	95.3	74,424		29,515
Temple	284	287,970	.052	15,196	101.7	21,598		15,000
Weld	361	597,585	.056	33,713	102.2	44,819		

Wilton	3,455	5,339,877	.0384	207,418	97.9	400,491	21,000	1,576
Coplin Plantation	64	158,056	.0215	3,422	98.1	11,852		
Dallas Plantation	81	293,407	.039	11,515	100.	22,006		
Rangeley Plantation	44	373,274	.065	24,254	90.8	27,996		3,508
Sandy River Plantation	55	284,610	.039	11,162	99.5	21,345		

HANCOCK COUNTY

Amherst	151	\$ 119,037	.090	\$ 10,830	98.1	\$ 8,928		
Aurora	91	84,573	.066	5,681	100.5	6,343		
Bar Harbor	3,864	7,468,410	.064	480,768	98.1	560,131		139,410
Blue Hill	1,308	1,240,325	.099	123,879	101.4	93,024		10,465
Brooklin	546	707,975	.067	47,908	100.5	53,098		
Brooksville	751	365,470	.136	50,306	99.3	27,410		
Bucksport	3,120	6,379,478	.0622	399,351	99.	478,461	316,500	
Castine	793	628,810	.114	72,110	99.6	47,161		3,042
Cranberry Isles	228	475,170	.0484	23,184	100.1	35,638		600
Dedham	374	498,917	.106	53,215	100.	37,418	4,000	8,000
Deer Isle	1,234	1,375,210	.054	75,260	98.2	103,140	46,000	4,500
Eastbrook	199	175,258	.075	13,307	99.5	13,144		
Ellsworth	3,936	7,984,790	.059	474,600	95.9	598,855	142,000	14,000
Franklin	709	409,910	.064	26,750	99.1	30,743		1,500
Gouldsboro	1,168	756,655	.090	69,038	97.7	56,749		4,225
Hancock	755	460,730	.087	40,714	97.4	34,555		2,000
Lamoine	443	263,273	.094	25,102	97.	19,745		
Mariaville	153	116,770	.075	8,848	104.6	8,758		
Mount Desert	1,776	4,331,320	.079	343,734	98.3	324,848		60,000
Orland	1,155	2,751,815	.0256	71,285	94.2	206,386	36,000	
Otis (a)	109	139,041	.086	12,027		10,428		
Penobscot	699	500,150	.076	38,108	96.8	37,511		
Sedgwick	614	320,605	.110	35,729	98.4	24,045		
Sorrento	201	369,750	.083	30,860	92.2	27,731		
Southwest Harbor	1,534	3,944,260	.036	143,133	99.2	295,820		11,500
Stonington	1,660	1,858,370	.052	97,784	89.7	139,378		19,000
Sullivan	762	478,752	.076	36,802	97.6	35,906		2,648
Surry	448	375,890	.115	43,673	95.4	28,192		
Swan's Island	468	283,290	.100	28,593	95.3	21,247		6,700
Tremont	1,115	667,908	.102	68,918	93.9	50,093		
Trenton	358	268,780	.077	20,981	97.4	20,158		
Verona	374	160,270	.130	21,138	93.1	12,020		3,200
Waltham	154	102,112	.088	9,132	115.2	7,658		
Winter Harbor	568	572,067	.068	39,201	104.6	42,505		
Long Island Plantation	97	54,400	.094	5,204	93.2	4,080		400
Osborn Plantation	49	62,355	.071	4,463	100.	4,677		
No. 33 Plantation	37	51,470	.096	4,980	99.3	3,860		

KENNEBEC COUNTY

Municipality	Population 1950 Census	1958			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Albion	992	\$ 586,745	.105	\$ 62,248	97.3	\$ 44,006		\$ 14,400
Augusta	20,913	64,472,560	.027	1,754,829	95.6	4,835,442		42,000
Belgrade	1,099	946,235	.090	85,932	97.	70,968	1,865,000	4,000
Benton	1,421	691,443	.094	66,000	100.2	51,858	45,000	
Chelsea	2,169	501,630	.077	39,363	99.5	37,622		
China	1,375	963,160	.100	97,219	97.2	72,237		24,000
Clinton	1,623	878,330	.080	71,424	97.9	65,875		
Farmingdale	1,449	1,403,900	.072	102,380	98.	1,052,925		40,000
Fayette	397	511,012	.078	40,204	99.9	38,326		
Gardiner	6,649	8,346,525	.060	505,391	96.9	625,989	180,000	
Hallowell (a)	3,404	2,460,325	.085	211,069		184,524		
Litchfield	953	958,710	.066	63,971	102.7	71,903		25,406
Manchester	664	693,559	.105	73,493	100.1	52,017		11,071
Monmouth	1,683	1,506,766	.088	133,948	99.8	113,007	53,000	12,870
Mount Vernon	653	508,097	.082	42,120	102.5	38,107		8,698
Oakland	2,679	2,160,893	.088	192,322	99.8	162,067	89,000	2,000
Pittston	1,258	417,490	.094	40,027	94.5	31,312		
Randolph	1,733	641,045	.098	63,965	95.4	48,078	2,000	27,000
Readfield	1,022	628,480	.092	58,519	101.	47,136		40,000
Rome	420	484,045	.078	38,002	98.	36,303		32,000
Sidney	918	2,025,410	.026	53,309	99.1	151,906		53,675
Vassalboro	2,261	4,872,664	.028	138,175	89.3	365,450		92,000
Vienna	231	139,135	.100	14,073	91.2	10,435		2,700
Waterville	18,287	24,303,400	.060	1,471,350	97.3	1,822,755	587,000	
Wayne	459	573,508	.065	37,731	101.4	43,013		3,250
West Gardiner	946	537,970	.082	44,918	97.8	40,348		6,000
Windsor	740	492,730	.080	39,973	97.	36,955		
Winslow	4,413	4,233,861	.080	342,174	99.1	317,540		100,000
Winthrop	3,026	3,310,525	.076	254,219	99.4	248,289	188,000	5,000

KNOX COUNTY

Municipality	Population 1950 Census	1958			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Appleton	671	\$ 395,305	.086	\$ 34,473	96.	\$ 29,648		
Camden	3,670	8,330,350	.045	377,580	102.7	624,776	296,000	4,854
Cushing	376	298,860	.097	29,388	96.9	22,414		
Friendship	772	628,586	.078	49,669	96.5	47,144		
Hope	504	364,824	.089	32,862	93.7	27,362		16,000
Isle-au-Haut	82	126,605	.091	11,602	99.2	9,495		6,000
North Haven	410	593,471	.0586	58,525	101.3	74,510		1,000
Owl's Head	784	742,270	.083	62,256	95.7	55,670		11,000
Rockland	9,234	15,086,970	.054	820,840	97.	1,131,323	123,000	12,000
Rockport	1,656	8,369,425	.0205	172,919	85.3	627,707	54,000	
St. George	1,482	1,889,805	.046	88,233	97.4	141,735	44,000	
South Thomaston	654	659,507	.066	44,038	92.9	49,463		3,750
Thomaston	2,810	2,016,220	.085	173,035	96.9	151,217	35,000	41,000

Union	1,085	894,892	.084	75,928	99.3	67,117	16,000	
Vinalhaven	1,427	944,490	.100	95,433	98.	70,837		
Warren	1,576	5,913,070	.0193	115,361	89.9	443,480		13,330
Washington	722	413,230	.084	35,170	96.1	30,992		
Matinicus Isle Plt.	188	60,020	.094	5,758	87.6	4,502		

LINCOLN COUNTY

Alna	350	\$ 232,106	.080	\$ 18,874	97.	\$ 17,407	\$	\$ 500
Boothbay	1,559	2,357,945	.070	166,364	96.2	176,846		4,000
Boothbay Harbor	2,290	2,839,150	.079	226,228	99.6	212,937		25,513
Bremen	409	327,541	.090	29,155	99.8	24,566		
Bristol	1,476	7,992,941	.0145	116,358	93.7	599,471		12,100
Damariscotta	1,113	1,231,635	.070	87,108	99.1	92,373		12,585
Dresden	729	315,000	.090	28,845	94.5	23,625		7,800
Edgecomb	447	367,320	.084	31,248	99.9	27,549		4,800
Jefferson	1,215	620,150	.098	61,519	94.2	46,511		17,000
Newcastle	1,021	1,039,079	.070	75,552	99.	77,931		5,446
Nobleboro	654	393,790	.086	34,349	95.5	29,534		22,332
South Bristol	631	816,740	.082	67,531	97.	61,256		
Southport	435	2,612,575	.036	94,416	99.	195,943		32,000
Waldoboro	2,536	1,663,000	.090	151,962	96.8	124,725	12,000	
Westport	146	208,304	.090	18,903	98.6	15,623		10,000
Whitefield	1,030	585,831	.086	51,065	97.4	43,937		
Wiscasset	1,584	4,897,620	.050	246,108	100.5	367,322		97,000
Monhegan Plantation	75	176,130	.063	11,330	98.2	13,360		12,286
Somerville Plantation	227	69,115	.114	8,026	93.9	5,184		

OXFORD COUNTY

Andover	756	\$ 602,300	.072	\$ 43,959	94.	\$ 45,173	\$	\$ 31,698
Bethel	2,367	5,971,857	.0276	166,494	98.7	447,889		50,753
Brownfield	612	292,565	.115	34,048	88.7	21,942		
Buckfield	899	920,600	.064	59,554	99.6	69,045		3,198
Byron	96	256,875	.057	14,735	88.7	19,266		
Canton	746	576,870	.086	50,168	96.8	43,265		
Denmark	447	501,280	.083	42,027	97.4	37,596		1,167
Dixfield	2,022	5,238,850	.0256	135,648	100.3	392,914		4,450
Fryeburg	1,926	1,483,244	.081	121,574	99.8	111,243		20,758
Gilead	140	274,035	.057	15,749	96.8	20,552		1,500
Greenwood	604	553,700	.084	46,949	97.7	41,528		7,603
Hanover	211	166,500	.084	14,184	102.8	12,488		
Hartford	381	339,767	.073	25,056	86.1	25,482		
Hebron	829	325,340	.103	33,915	92.9	24,400		4,000
Hiram	804	501,174	.107	54,169	99.7	37,588		
Lovell	640	1,374,495	.055	76,131	99.1	103,087		4,000
Mexico	4,762	3,317,460	.072	242,130	96.4	248,810	14,000	
Newry	188	305,750	.054	16,619	96.	22,931		840
Norway	3,811	9,835,772	.026	258,493	98.6	737,683	8,000	18,000
Oxford	1,569	1,946,645	.044	86,714	94.4	145,998		36,000
Paris	4,358	2,678,005	.085	230,098	95.8	200,850	75,000	50,000

OXFORD COUNTY—Continued

Municipality	Population 1950 Census	1958			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Peru	1,080	1,361,479	.070	96,165	96.2	102,110		10,800
Porter	1,052	369,305	.124	46,583	96.7	27,698		14,598
Roxbury	348	211,105	.116	24,731	96.6	15,833		
Rumford	9,954	58,239,190	.01995	1,168,604	99.7	4,367,939	693,000	
Stoneham	216	248,645	.065	15,180	100.3	17,339		13,000
Stow	147	124,388	.052	6,537	92.7	9,329		
Summer	526	474,264	.070	33,564	93.5	35,570		
Sweden	212	289,942	.058	16,922	98.	21,745		6,500
Upton	105	335,040	.048	16,136	98.6	25,128		
Waterford	828	979,365	.068	67,164	99.7	73,452		7,300
West Paris		737,640	.085	63,528	99.5	55,323		10,000
Woodstock	971	818,215	.091	75,159	100.2	61,366		5,000
Lincoln Plantation	71	1,298,763	.0175	22,818	99.3	97,407		
Magalloway Plantation	83	319,502	.070	22,431	99.5	23,963		

PENOBSCOT COUNTY

Alton	314	\$ 78,150	.170	\$ 13,498	99.1	\$ 5,861		\$ 1,435
Bangor	31,558	123,095,900	.026	3,219,462	98.4	9,232,192	1,401,000	92,000
Bradford	793	265,085	.132	35,474	89.6	19,881		
Bradley	786	300,599	.137	41,761	99.8	22,545		
Brewer (a)	6,862	14,180,630	.60	856,696		10,635,472	501,000	69,000
Burlington	425	161,975	.128	20,955	93.9	12,148		2,500
Carmel	996	609,175	.084	51,870	93.4	45,688		4,925
Charleston	771	413,780	.082	34,380	91.2	31,033		
Chester	256	108,275	.140	15,345	87.1	8,121		2,000
Clifton	193	125,963	.084	10,737	101.9	9,447		
Corinna	1,752	1,049,335	.092	97,727	96.	78,700		20,500
Corinth	1,167	543,533	.095	52,419	95.8	40,765		
Dexter	4,126	5,463,420	.054	297,611	96.	409,756		97,000
Dixmont	631	198,965	.130	26,198	98.2	14,922		
East Millinocket	1,358	14,015,785	.0324	455,701	99.4	1,051,184	720,000	7,000
Eddington	664	575,870	.073	42,636	97.6	43,190		8,400
Edinburg	36	51,877	.075	3,918	98.1	3,891		
Enfield	1,196	584,439	.102	60,212	97.6	43,832		
Etna	458	317,495	.070	22,486	92.8	23,812		
Exceter	734	300,900	.170	51,615	87.6	22,574		34,000
Garland	581	247,911	.140	35,044	91.7	18,593		1,500
Glenburn	694	255,319	.130	33,191	94.3	19,149		
Greenbush	477	143,690	.136	19,878	92.4	10,777		1,000
Greenfield	88	93,593	.115	10,856	91.9	7,019		6,500
Hampden	3,608	2,508,820	.102	258,434	100.9	188,162	6,000	48,535
Hermon	1,728	1,664,530	.064	107,757	97.7	124,840		24,000
Holden	754	2,596,300	.160	42,204	93.6	194,722		7,000
Howland	1,441	728,260	.126	92,601	95.3	54,620		

Hudson	455	167,938	.115	19,692	91.4	12,595		
Kenduskeag	387	437,245	.054	23,944	94.8	32,793		7,200
Lagrange	511	243,528	.076	18,838	111.4	18,264		
Lee	610	240,950	.127	31,045	98.1	18,071		
Levant	706	238,183	.118	28,589	96.9	17,864		3,198
Lincoln	4,030	7,610,980	.0464	356,317	96.8	570,824	200,000	20,800
Lowell	192	89,130	.112	10,070	98.5	6,685		
Mattawamkeag	803	1,015,807	.070	71,742	99.7	76,185		
Maxfield	26	70,270	.042	2,981	114.6	5,270		600
Medway	725	413,592	.189	78,775	97.7	31,019		
Milford	1,435	776,057	.084	66,226	99.7	58,204		
Millinocket	5,890	11,308,158	.076	864,334	99.7	848,112	540,000	1,488
Newburgh	599	208,485	.120	25,393	90.3	15,636		3,000
Newport	2,190	1,731,580	.094	164,107	99.5	129,869		48,730
Old Town	8,261	6,996,710	.079	558,842	97.7	524,753	240,000	10,000
Orono	7,504	15,170,010	.023	352,249	98.	1,137,751	376,000	47,500
Orrington	1,895	1,850,210	.068	127,302	101.3	138,765	12,000	4,000
Passadumkeag	331	102,591	.125	13,040	99.7	7,694		
Patten	1,536	833,850	.078	65,931	106.	62,539		2,900
Plymouth	496	195,937	.126	24,979	94.7	14,695		
Springfield	414	121,714	.172	21,208	97.8	9,129		
Stacyville	679	770,815	.050	38,985	97.7	57,811		
Stetson	434	174,265	.118	20,815	94.6	13,070		2,000
Veazie	776	1,385,831	.088	122,733	98.6	103,937		61,000
Winn	497	161,704	.170	27,865	95.1	12,128		
Woodville	91	479,265	.038	18,263	99.8	35,945		
Carroll Plantation	288	84,780	.116	9,972	102.7	6,359		
Drew Plantation	72	73,290	.088	6,492	96.6	5,497		
Grand Falls Plantation	22	57,844	.073	4,229	97.6	4,338		
Lakeville Plantation	50	148,310	.037	5,529	100.	11,123		
Mount Chase Plantation	250	131,740	.100	13,303	90.6	9,881		
Prentiss Plantation	315	86,447	.122	10,678	90.7	6,484		
Seboeis Plantation	70	128,505	.058	7,501	99.5	9,638		
Webster Plantation	92	68,807	.084	5,810	98.8	5,161		3,000

PISCATAQUIS COUNTY

Abbot	462	\$ 188,982	.125	\$ 23,920	98.9	\$ 14,174		
Atkinson	400	209,646	.102	21,602	85.4	15,723		
Bowerbank	20	199,098	.032	6,392	99.6	14,932		1,500
Brownville	1,964	1,101,693	.088	98,323	96.	82,627		24,000
Dover-Foxcroft	4,218	10,143,330	.033	337,538	93.5	760,750		74,000
Greenville	1,889	1,143,170	.096	111,004	96.4	85,738		13,500
Guilford	1,842	1,211,253	.112	137,007	100.	90,844		31,426
Milo	2,898	2,001,016	.09	182,128	99.5	150,076	82,000	8,000
Monson	855	523,653	.102	54,079	97.	39,274		
Parkman	590	327,110	.096	31,769	92.6	24,533		800
Sangerville	1,161	633,080	.102	65,489	86.3	47,481	5,000	14,400
Sebec	442	267,955	.104	28,098	93.5	20,097		6,400
Shirley	212	142,032	.098	14,081	98.6	10,652		
Wellington	252	113,395	.120	13,775	86.9	8,505		
Willimantic	189	173,210	.072	12,597	104.6	12,991		1,150

PISCATAQUIS COUNTY — Continued

Municipality	Population 1950 Census	1958			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Barnard Plantation	66	90,964	.052	4,760	99.6	6,822		
Blanchard Plantation	75	109,975	.069	7,654	100.4	8,248		
Elliottsville Plantation	39	209,202	.041	8,640	100.2	15,690		500
Kingsbury Plantation	35	110,920	.060	6,664	100.	8,319		
Lakeview Plantation	23	139,550	.031	4,306	101.1	10,466		

SAGADAHOC COUNTY

Arrowsic	172	\$ 109,005	.088	\$ 9,736	110.	\$ 8,175		\$
Bath	10,644	12,129,345	.0745	911,160	98.4	909,701	\$ 259,000	
Bowdoin	638	268,882	.139	37,783	87.4	20,166		3,198
Bowdoinham	1,039	946,621	.086	82,141	96.1	70,997		37,198
Georgetown	510	495,695	.091	45,454	94.	37,177		1,400
Phippsburg	1,134	1,693,370	.052	88,949	97.3	127,003	90,000	24,300
Richmond	2,217	1,272,544	.088	113,456	95.9	95,441		5,500
Topsham	2,626	2,038,756	.085	175,213	99.4	152,906	59,000	40,200
West Bath	578	2,523,860	.023	58,625	92.2	189,290	130,000	
Woolwich	1,344	2,262,560	.043	98,280	91.1	169,692		

SOMERSET COUNTY

Anson	2,199	\$1,035,780	.126	\$ 131,996	101.3	\$ 77,683	\$ 15,000	\$ 3,000
Athens	725	361,660	.100	36,601	96.5	27,124		
Bingham	1,354	1,132,730	.0768	88,073	100.1	84,955		4,395
Cambridge	326	184,230	.124	23,066	95.2	13,817		
Canaan	785	389,790	.089	35,219	99.8	29,234		
Cornville	563	425,715	.086	37,043	98.	31,928		2,000
Detroit	492	251,226	.088	22,486	95.6	18,842		
Emmbden	303	1,036,340	.053	55,140	100.	77,726		
Fairfield	5,811	3,984,881	.0808	325,806	99.3	298,866		6,000
Harmony	709	486,685	.092	45,297	90.5	36,501		
Hartland	1,310	897,680	.092	83,319	98.1	67,326		16,286
Madison	3,639	3,948,490	.073	291,022	98.8	296,137		62,650
Mercer	348	173,845	.096	16,911	97.6	13,038		
Moscow	482	2,858,404	.046	131,886	99.8	214,380	20,000	8,414
New Portland	733	595,723	.068	40,953	109.8	44,679		
Norridgewock	1,784	872,190	.094	83,201	95.3	65,414	4,000	
Palmyra	965	457,860	.088	40,919	102.6	34,340		26,598
Pittsfield	3,909	2,526,205	.103	262,915	99.4	189,465		71,757
Ripley	389	177,640	.124	22,246	90.3	13,323		2,700
St. Albans	1,035	757,075	.076	58,015	100.8	56,781		11,926
Skowhegan	7,422	26,495,850	.021	561,989	97.6	1,987,189		105,000
Smithfield	354	382,591	.084	32,396	96.9	28,694		
Solon	746	805,060	.066	53,632	100.	60,380		16,900
Starks	421	298,103	.090	27,102	95.	22,358		
Brighton Plantation	106	93,720	.085	8,032	99.3	7,029		

Caratunk Plantation	96	220,170	.043	9,560	99.	16,513		
Dennistown Plantation	24	174,690	.020	3,524	100.2	1,310		
Highland Plantation	56	48,035	.065	3,167	113.9	3,603		
Jackman	964	1,256,290	.038	48,564	101.1	94,221		
Moose River	203	266,515	.035	9,529	99.8	19,988		
Pleasant Ridge Plantation	80	3,120,915	.031	96,832	99.9	234,069		14,000
The Forks Plantation	45	219,543	.044	9,711	100.2	16,466		
West Forks Plantation	108	190,117	.048	9,204	99.8	14,258		

WALDO COUNTY

Belfast	5,960	\$17,263,200	.026	\$ 453,031	94.7	\$1,294,740	\$ 218,000	\$
Belmont	258	214,220	.080	17,309	96.	16,066		
Brooks	747	437,144	.066	29,299	87.2	32,786		
Burnham	706	378,982	.126	48,240	93.1	28,424	2,000	
Frankfort	578	357,030	.106	38,247	88.7	26,777		6,000
Freedom	466	229,775	.118	27,419	97.3	17,233		
Islesboro	529	990,450	.089	88,516	99.7	74,284		4,100
Jackson	258	154,623	.104	16,252	90.1	11,597		
Knox	445	517,045	.055	28,731	96.9	38,778		5,162
Liberty	497	559,830	.066	37,348	96.8	41,987		
Lincolnton	881	686,720	.080	55,556	101.6	51,504		2,625
Monroe	593	422,591	.0103	43,930	91.5	31,694		8,500
Montville	466	226,940	.092	21,226	99.	17,021		7,050
Morrill	306	282,725	.064	18,340	104.9	21,204		
Northport	574	588,410	.088	52,119	97.6	44,131		32,000
Palermo	511	341,830	.088	30,510	94.8	25,637		2,000
Prospect	392	199,598	.100	20,229	90.8	14,970		
Searsmont	558	379,941	.078	29,966	97.6	28,495		
Searsport	1,457	11,176,355	.018	202,242	93.	838,227		
Stockton Springs	949	494,051	.094	47,173	97.	37,054		
Swanville	437	283,600	.084	24,125	89.	21,270		
Thorndike	534	266,055	.092	24,795	97.6	19,954		
Troy	553	298,360	.095	28,689	91.4	22,377		
Unity	1,014	803,610	.097	78,647	96.9	60,271		10,800
Waldo	324	237,033	.100	23,958	92.8	47,777		500
Winterport	1,694	819,836	.136	112,728	97.1	61,488		

WASHINGTON COUNTY

Addison	846	\$ 290,135	.125	\$ 36,841	94.8	\$ 21,760	\$	\$ 12,000
Alexander	282	184,305	.090	16,764	92.5	13,822		5,010
Baileyville	1,821	3,378,560	.066	224,263	99.7	233,392		
Beals	590	165,388	.105	17,917	98.9	12,419		4,000
Beddington	26	32,635	.060	3,195	99.7	3,949		
Calais	4,589	4,309,942	.071	309,135	85.4	323,246		
Centerville	63	112,145	.073	8,238	100.	8,411		
Charlotte	252	190,230	.060	11,620	111.7	14,267		2,000
Cherryfield	904	414,991	.096	40,445	101.	31,124		
Columbia	352	227,270	.075	17,219	83.6	17,045		

WASHINGTON COUNTY—Continued

Municipality	Population 1950 Census	1958			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Columbia Falls	550	362,170	.0754	27,712	94.2	27,163		
Cooper	128	246,345	.031	7,718	106.2	18,471		
Crawford	83	69,980	.104	7,359	101.9	5,249		
Cutler	483	154,769	.098	15,438	96.	11,608		
Danforth	1,174	382,293	.128	49,558	95.2	28,672		
Deblois	59	54,555	.090	4,958	100.	4,091		
Dennysville	345	119,180	.103	12,576	97.5	8,939		
East Machias	1,101	414,385	.117	49,284	99.9	31,079		
Eastport	3,123	1,524,556	.113	173,919	91.8	114,341		
Harrington	853	336,150	.091	31,133	96.8	25,211		
Jonesboro	459	457,595	.0446	20,772	97.2	34,320		
Jonesport	1,727	1,451,740	.040	59,252	117.	108,881		
Lubec	2,973	7,888,740	.025	199,208	97.7	591,656	50,000	15,000
Machias	2,063	1,163,632	.095	111,957	99.8	87,273		56,000
Machiasport	781	246,986	.133	33,467	98.	18,524		
Marshfield	221	77,860	.180	14,198	115.6	5,840		1,000
Meddybemps	109	61,836	.085	5,322	98.5	4,638		
Milbridge	1,199	1,005,745	.060	61,116	91.7	75,431		4,000
Northfield	75	142,448	.077	11,034	95.1	10,684		
Pembroke	998	372,874	.092	34,919	91.8	27,966		6,500
Perry	613	266,905	.110	29,824	103.8	20,018		17,000
Princeton	865	633,458	.063	40,502	98.	47,509		
Robbinston	554	270,275	.085	23,378	95.7	20,271		
Roque Bluffs	80	48,840	.110	5,462	97.2	3,663		
Steuben	784	700,925	.050	35,508	91.5	52,569		
Talmadge	66	141,470	.035	4,987	99.3	10,610		
Vanceboro	497	278,350	.086	24,295	100.	20,876		
Waite	117	85,355	.096	8,255	97.3	6,405		
Wesley	149	117,492	.088	10,443	92.3	8,812		
Whiting	354	218,308	.059	13,118	116.2	16,373		4,000
Whitneyville	227	180,525	.086	15,708	96.8	13,539		
Codyville Plantation	62	60,866	.101	6,180	100.5	4,565		
Grand Lake Stream Plt.	294	277,566	.066	18,522	100.3	20,820		
No. 14 Plantation	80	99,031	.074	7,394	91.2	7,427		
No. 21 Plantation	84	76,529	.058	4,502	100.	5,740		

YORK COUNTY

Acton	473	\$ 751,075	.090	\$ 67,923	100.	\$ 56,330	\$	\$ 70,754
Alfred	1,112	752,388	.090	68,542	94.4	56,429		
Arundel	939	949,483	.046	44,378	97.6	71,211	50,000	
Berwick	2,166	3,344,240	.040	135,635	100.2	250,818	25,000	2,000
Biddeford	20,836	18,574,342	.041	774,728	104.5	1,393,076		
Buxton	2,009	3,453,975	.069	239,889	97.9	259,048		190,300
Cornish	795	445,777	.104	46,883	94.6	33,433		

Dayton	502	932,367	.049	46,037	99.4	69,928		11,400
Eliot	2,509	2,651,169	.065	174,999	94.5	198,838	131,000	21,227
Hollis	1,214	2,251,472	.050	113,420	98.6	168,860	70,000	15,960
Kennebunk	4,273	7,952,970	.051	409,121	97.5	596,473	329,000	20,000
Kennebunkport	1,522	2,430,361	.097	237,194	99.3	182,277	24,000	56,500
Kittery	8,380	8,772,140	.0495	439,162	97.6	657,911	124,500	82,800
Lebanon	1,499	844,700	.120	102,525	99.8	63,353		41,696
Limerick	961	651,510	.104	68,504	98.7	48,863		
Limington	851	436,988	.120	53,113	91.9	32,774		
Lyman	499	500,992	.056	28,422	99.1	37,574		
Newfield	355	426,635	.067	28,900	98.9	31,998		
North Berwick	1,655	1,051,988	.100	106,609	98.2	78,899	16,000	4,400
Old Orchard Beach	4,707	7,125,975	.076	544,556	96.3	534,448	225,000	7,500
Parsonsfield	958	734,221	.090	66,701	114.9	55,067		
Saco	10,324	17,063,240	.046	792,757	105.7	1,279,743	505,000	20,500
Sanford	15,177	21,037,693	.0508	1,154,887	89.4	1,577,827	700,000	
Shapleigh	531	521,526	.101	53,079	101.4	39,114		3,010
South Berwick	2,646	2,768,610	.064	179,348	99.6	207,646	73,000	4,165
Waterboro	1,071	1,292,649	.060	78,432	97.5	96,949		
Wells	2,321	11,670,970	.042	493,205	99.2	875,323	129,000	
York	3,256	9,263,455	.050	466,464	97.2	694,759		2,260

Presentation of statistics is based on audit reports on file and other sources.

(a) Financial data incomplete.

STATISTICS ON COUNTIES

Comparative Statement of Assets, Liabilities, Reserves and Surplus of the Sixteen Counties of the State of Maine

December 31, 1958 As Compared With December 31, 1957

ASSETS

70

County	December 31, 1958							December 31, 1957						
	Cash and Investments			Taxes Receivable	Other Assets	Amount Necessary To Retire Debt	Total Assets	Cash and Investments			Taxes Receivable	Other Assets	Amount Necessary To Retire Debt	Total Assets
	General Fund	Sinking and/or Reserve Funds	Equity and/or Probate Accounts					General Fund	Sinking and/or Reserve Funds	Equity and/or Probate Accounts				
Androscoggin	\$ 48,057	\$ 5,115	\$ 10,108			\$ 26,000	\$ 109,345	\$ 50,578	\$ 4,988	\$ 21,417		\$ 20,268	\$ 31,000	\$ 128,251
Aroostook	80,509	293,002	3,349	\$ 55,318	\$20,065	15,517	447,695	89,717	415,225	3,479	\$ 41,851	3,129		553,401
Cumberland	47,611	104,636	8,014			595,000	755,261	42,087	228,019	7,890			606,000	883,996
Franklin	24,433		3,354	10,308		25,000	63,095	66,283		3,255	10,781			80,319
Hancock	59,325		665	4,984			64,974	92,100		726	4,362	900		98,088
Kennebec	76,529		4,764	126	1,086		82,505	75,265		4,720	126	913		81,024
Knox	44,376		3,913	37		15,000	63,326	35,821		3,151			20,000	59,009
Lincoln	36,994	39,380	5,346	6,871		65,000	153,591	39,681	21,478	5,294	33		75,000	141,426
Oxford	196,852		13,733	20,864	5,703		237,152	194,922		13,287	12,675	4,933		225,817
Penobscot	146,023	174,250	11,610	15,960	5,525	21,000	374,368	106,438	76,394	9,085	16,262	27,440	28,000	263,619
Piscataquis	13,058	272	20,541	34,641	225	170,000	238,737	12,375	165	19,940	31,143	947	180,000	244,570
Sagadahoc	39,233	15,499	3,130				57,862	32,868	5,167	3,056				41,091
Somerset	96,137		3,942	31,620	685		132,384	84,487		3,827	29,925	685		118,924
Waldo	55,934	25,000	843	11,696			93,473	40,727		828	26,960			68,515
Washington	69,341		1,095	14,329	3,437	135,000	223,202	73,377		1,063	12,424	47,870	165,000	299,794
York	40,847	39,429	13,418		936	22,994	117,624	45,454	39,627	17,135	250	9,650	28,433	140,549
	\$1,075,259	\$696,583	\$107,825	\$206,754	\$53,179	\$1,074,994	\$3,214,594	\$1,082,180	\$791,063	\$118,093	\$186,829	\$116,735	\$1,133,433	\$3,428,333

LIABILITIES, RESERVES AND SURPLUS

County	Reserves and/or Accounts Payable	Bonds, Notes and/or Contracts Payable	Equity and/or Probate Accounts	Total Liabilities and Reserves	Surplus and/or Deficit*		Total Liabilities Reserves and Surplus		Reserves and/or Accounts Payable	Bonds, Notes and/or Contracts Payable	Equity and/or Probate Accounts	Total Liabilities and Reserves	Surplus and/or Deficit*		Total Liabilities Reserves and Surplus
					Appro- priated	Unappro- priated							Appro- priated	Unappro- priated	
Androscoggin	\$ 5,165	\$ 26,000	\$ 10,108	\$ 41,273	\$ 15,000	\$ 53,072	\$ 109,345		\$ 26,938	\$ 31,000	\$ 21,417	\$ 79,355	\$ 15,731	\$ 33,165	\$ 128,251
Aroostook	295,047		3,349	298,396	74,564	74,735	447,695		417,362		3,479	420,841	68,234	64,326	553,401
Cumberland	104,636	595,000	8,014	707,650		47,611	755,261		228,019	606,000	7,890	841,909		42,087	883,996
Franklin		25,000	3,354	28,354	16,227	18,514	63,095				3,255	28,811	48,253	80,319	
Hancock			665	665	11,988	52,321	64,974		3,555		726	4,281	83,089	98,088	
Kennebec	4,972		4,764	9,736		72,769	82,505		6,086	20,000	4,720	30,806	10,718	50,218	81,024
Knox		15,000	3,913	18,913		44,413	63,326			20,000	3,151	23,151		35,858	59,009
Lincoln	43,797	65,000	5,346	114,143		39,448	153,591		25,467	75,000	5,234	105,701	1,621	34,104	141,426
Oxford	1,675		13,733	15,408	11,178	210,566	237,152		1,701		13,287	14,988	19,531	191,298	225,817
Penobscot	174,250	21,000	11,610	206,860	17,455	150,053	374,368		76,394	28,000	9,085	113,479	7,750*	157,890	265,619
Piscataquis	272	170,000	20,541	190,813	6,683	41,241	238,737		165	180,000	19,940	200,105	6,323	38,142	244,570
Sagadahoc	15,499		3,130	18,629		39,233	57,862		5,167		3,056	8,223		32,868	41,091
Somerset	685		4,627	5,312	55,205	72,552	132,384		685		3,827	4,512	41,468	72,944	118,924
Waldo	25,000		843	25,843		67,630	93,473				828	828		67,687	68,515
Washington	5,389	135,000	1,095	141,484	12,479	69,239	223,202		22,468	165,000	1,063	188,531	41,116	70,087	299,734
York	31,900	39,114	13,418	84,432	2,230	30,962	117,624		36,615	43,890	17,135	97,640	1,614	41,295	146,549
	\$708,287	\$1,091,114	\$107,825	\$1,907,226	\$223,009	\$1,084,359	\$3,214,594		\$850,622	\$1,168,890	\$118,093	\$2,137,605	\$227,417	\$1,063,311	\$3,428,333

Statement of Cash Receipts and Disbursements of the Sixteen Counties of the State of Maine

For The Year Ended December 31, 1958

	Andros- coggin	Aroos- took	Cumber- land	Frank- lin	Han- cock	Kenne- bec	Knox	Lin- coln	Ox- ford	Penob- scot	Piscata- quis	Sagada- hoc	Somer- set	Waldo	Wash- ington	York
RECEIPTS																
Revenue Items:																
Fines and Costs	\$ 49,901	\$165,997	\$ 183,720	\$ 24,421	\$ 38,045	\$ 87,430	\$ 26,982	\$ 27,957	\$ 35,690	\$164,943	\$ 21,365	\$ 27,077	\$ 46,286	\$ 34,968	\$ 41,480	\$194,859
Fees of Office	18,466	24,560	49,297	5,856	13,783	29,018	7,145	7,844	11,472	33,634	6,885	6,882	12,478	8,790	9,570	28,491
Miscellaneous	5,198	100	5,148			4,028			5,048	857			3,711			
Taxes:																
Municipal	225,844	175,518	561,569	68,221	122,616	162,184	100,980	100,366	159,782	277,595	46,368	78,943	102,672	131,680	121,224	200,830
Wild Land		19,023		5,702	2,489		75	62	6,628	8,029	39,642		28,401		9,256	
Road Repair		23,526		14,205	2,470	483			17,965	18,759	19,924		30,877		16,596	
Other		8,297		1,782	573	151	28	6	963	2,622	4,028		5,610		6,902	
Other Receipts:																
Notes Issued	130,000		250,000	30,000		25,000	20,000				10,000	10,000			40,000	100,000
Bonds Issued			70,000													
U. S. Treasury Bills Sold			227,965													
Road Repair Accounts		24,857		24,909	2,671	585			7,630	50,952	12,837		13,942		44,161	
Capital Reserve Funds		23,500														
Miscellaneous	17,175	3,976	6,682	2,903	367	3,973	1,597	204	16,820	32,943	2,056	2,311	2,648	882	14,363	3,813
TOTAL RECEIPTS	\$446,584	\$469,354	\$1,354,381	\$177,999	\$183,016	\$312,852	\$156,807	\$136,439	\$261,998	\$590,334	\$163,105	\$125,213	\$246,625	\$176,320	\$303,552	\$527,993
DISBURSEMENTS																
Buildings	\$ 30,296	\$ 19,111	\$ 65,688	\$ 5,761	\$ 29,112	\$ 14,156	\$ 13,840	\$ 5,433	\$ 15,564	\$ 40,651	\$ 11,639	\$ 20,554	\$ 10,587	\$ 5,428	\$ 12,328	\$ 25,369
Support of Prisoners	34,317	37,870	92,318	7,093	7,863	35,314	11,804	5,051	7,015	48,140	9,096	6,890	16,242	25,690	16,671	28,852
Sheriff's Department	30,891	18,853	51,557	3,631	27,022	17,552	18,524	14,074	24,905	28,262	11,088	7,209	22,697	15,803	13,082	27,949
County Offices	56,455	84,267	162,023	27,709	51,277	87,921	32,324	39,694	63,359	95,151	29,287	38,593	60,408	28,644	46,838	108,842
County Courts	88,622	130,568	167,159	17,201	34,867	63,762	20,237	21,716	33,516	135,174	20,291	17,797	45,462	24,335	24,983	154,507
Debt and Interest	137,507		346,534	5,061	45,517	25,682	11,500			7,306	25,042	10,050			74,158	108,120
Highways and Bridges		4,144		2,651	3,536	1,931				9,999	3,037				17,074	33,468
Road Repair Accounts	8,325	59,321	302,108	36,461	4,266		10,125	1,308	29,289	53,687	32,287		10,503	17,808	17,074	
Purchase—U. S. Treasury Bills			49,711						41,869				46,437		64,857	
Capital Reserve Fund		26,439						20,000		96,026		10,000				
Capital Expenditures (a)		13,472		100,918												
Miscellaneous	62,716	86,296	56,888	11,362	57,848	45,436	15,716	20,351	44,552	35,828	20,655	7,755	22,640	18,405	37,598	62,620
TOTAL DISBURSEMENTS	\$449,129	\$480,341	\$1,293,986	\$219,848	\$215,791	\$311,589	\$148,252	\$139,127	\$260,069	\$548,224	\$162,422	\$118,848	\$234,976	\$136,113	\$307,589	\$549,727

(a) Does not include direct expenditure of \$133,219 from capital reserve fund for Aroostook County Courthouse addition.

Statement of Departmental Operations of the Sixteen Counties of the State of Maine

For The Year Ended December 31, 1958

	Andros- coggin	Aroos- took	Cumber- land	Frank- lin	Han- cock	Kenne- bec	Knox	Lin- coln	Ox- ford	Piscata- quis	Penob- scot	Sagada- hoc	Somer- set	Waldo	Wash- ington	York
BALANCES FORWARD— JANUARY 1, 1958	\$ 15,731	\$	\$	\$ 15,311	\$ 9,168	\$	\$	\$ 1,622	\$	\$ 1,108	\$ 2,311	\$	\$ 5,098	\$	\$	\$ 1,615
73 ADD:																
Tax Commitment	225,844	198,140	561,569	72,741	125,727	162,184	101,055	107,267	173,344	285,138	89,244	78,943	131,116	116,416	130,480	200,574
Revenue Applied	48,155	130,000	145,600	17,800	25,000	72,000	22,865	15,000	37,150	117,000	12,000	20,000	40,000	42,660	102,850	
Transfers From Surplus	6,465			55,918	22,000	53,792			8,237				24,622	22,549	31,540	
Actual Revenue Over Estimate	26,372	60,657	92,565	12,477	26,830	53,668	11,262	20,801	15,061	82,434	16,475	13,959	13,573	8,390	35,091	
Miscellaneous	5,685	23,889	2,212	25,646	279		1,324	204		2,690	1,107	2,311	2,648	882	272	3,800
Total	328,252	412,686	801,946	199,893	209,004	341,644	136,506	144,894	233,792	488,370	121,137	115,213	217,057	139,847	181,802	375,470
DEDUCT:																
Operating Expenditures	286,880	374,566	796,519	175,333	207,901	266,589	128,052	119,555	206,287	398,511	120,135	103,848	179,637	136,113	171,849	350,767
BALANCES— DECEMBER 31, 1958:																
Carried Forward to 1959 Lapsed to Surplus	15,000 26,372	38,120	5,427	24,560	10,000 8,897*	75,055	8,454	25,339	27,505	2,625 87,234	1,002	11,365	14,304 23,116	3,734	537 9,416	2,230 22,473
	\$ 41,372	\$ 38,120	\$ 5,427	\$ 24,560	\$ 1,103	\$ 75,055	\$ 8,454	\$ 25,339	\$ 27,505	\$ 89,859	\$ 1,002	\$ 11,365	\$ 37,420	\$ 3,734	\$ 9,953	\$ 24,703

INDEX

Assets, Other	44
Audit, Department of	27-28
Audits Conducted	27-28
Balance Sheets	Insert at Page 31
Bonded Debt:	
By Maturities	47
By Issues	48
Interest Requirements	49
Cash in Banks	35-37
Cities, Towns, and Plantations:	
Valuation and Debt Statistics	56-67
Comments	2-28
Counties:	
Balance Sheets	70-71
Departmental Operations	73
Cash Receipts and Disbursements	72
Departmental Operations, Statement of	33
Due From Other Funds	42
Funds, Comment on:	
General	5-8
Highway	8-10
Other Special Revenue	10-12
Inventories	43
Investments	38-39
Liabilities, Other Current and Accrued	46
Plant and Equipment	45
Receivables	40-41
Revenues, Statement of	32
Surplus, Unappropriated, Analysis of	34
Trust Funds:	
Income and Distribution	50-51
Principal, Change in	52-53
Working Capital	54