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39th Report

OF THE

STATE AUDITOR



FOR PERIOD

JULY 1, 1957
JUNE 30, 1958

Michael A. Napolitano

STATE AUDITOR



STATE OF MAINE

Thirty-Ninth Report

OF THE

State Auditor



FOR PERIOD

JULY 1, 1957 to JUNE 30, 1958

MICHAEL A. NAPOLITANO

State Auditor

THE UNIVERSITY OF CHICAGO PRESS

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State Auditors
and
Terms of Office

1907-1910	Charles P. Hatch	Portland
1911-1912	Lamont A. Stevens	Wells
1913-1914	Timothy F. Callahan	Lewiston
1915-1916	J. Edward Sullivan	Bangor
1917-1921	Roy L. Wardwell	Augusta
1922-1940	Elbert D. Hayford	Farmingdale
1940-1944	William D. Hayes	Bangor
1945-1956	Fred M. Berry	Augusta
1957-	Michael A. Napolitano	Augusta

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MICHAEL A. NAPOLITANO
STATE AUDITOR

MORRIS W. BRADON
DEPUTY STATE AUDITOR



STATE OF MAINE
State Department of Audit
Augusta

December 13, 1958

The Honorable Edmund S. Muskie
Governor of Maine

Members of the Ninety-eighth Legislature

In compliance with the requirements of the statutes, I submit the thirty-ninth annual report of the State Auditor for the fiscal year ended June 30, 1958.

The financial status of the State is sound, and the operational results of the general and highway funds indicate efficient administrative control.

Cooperative and concerted action by department heads produced an overall savings to counteract the double impact of a diminished rate of increase in revenues, based on estimates, and the continued trend of increased expenditures.

At June 30, 1958, the unappropriated surplus in the general fund amounted to 2.2 million dollars and in the highway fund 4.5 million dollars, as compared with 12.3 million and 5.6 million dollars respectively, in the previous year.

Our examinations of departments and agencies are made in accordance with generally accepted auditing standards as pertain to governmental accounting.

My sincere appreciation to the State officials for their cooperation and to the audit staff for their continued loyalty and assistance.

Respectfully submitted,

Michael A. Napolitano

State Auditor

Annual Report

State Department of Audit

Fiscal Year 1957-58

The State Department of Audit is governed by the statutory provisions of Chapter 19, Revised Statutes of 1954, as amended. The duties of the State Auditor with respect to the postauditing of State departments and agencies are summarized as follows:

I. To perform a postaudit of all accounts and other financial records of the state government or any department or agency thereof, and to report annually on this audit, and at such other times as the legislature may require;

II. To install uniform accounting systems and perform annual post-audits of all accounts and other financial records of the several counties . . .; (See Chapter 269, P.L., 1955.)

III. To install uniform accounting systems and perform audits for cities, towns, and villages as required by sections 24 to 29 inclusive, of chapter 90-A;

IV. To install uniform accounting systems and perform postaudits for the clerks of superior courts, judges and recorders of municipal courts, trial justices and probation officers, . . .;

V. To perform a postaudit of all accounts and other financial records of the state normal schools and teachers' colleges, the Maine Port Authority, and the Maine Forestry District;

VI. To serve as a staff agency to the legislature, or any of its committees, or to the governor in making investigations of any phase of the state's finances.

"Detailed requirements.—The state auditor shall keep no accounts in the department of audit, but he shall conduct a continuous postaudit of the accounts, books, records and other evidences of financial transactions kept in the department of finance and administration or in the other departments and agencies of the state government. He shall prepare and publish a report for each fiscal year, setting forth the essential facts of such audit in summary form . . . If he shall find in the course of his audit evidences of improper transactions, or of incompetence in keeping accounts or handling funds or of any other improper practice of financial administration, he shall report the same to the governor immediately; if he shall find evidences of illegal transactions, he shall forthwith report such transactions both to the governor and to the attorney general. All such evidences shall be included in the annual reports of the state auditor and he may, at his discretion, make them public at any time during the fiscal year.

Due to the limited size of our staff, the established audit program schedules the completion of annual audits of each department and agency within the year following receipt of notice, from the State Controller, of the official closing date of the general books of the State. This program is necessarily flexible to allow for special audits when requested or when circumstances require.

The present audit program is being revised to effect, within the next biennium, a more current continuous postauditing of departments and agencies. Favorable consideration by the Appropriations Committee to the budgetary request for the addition of personnel not replaced in past years will aid materially in accomplishing this objective.

The scope of audits include (a) review of accounting systems, procedures, and practices for propriety, adequacy, and for compliance with legal provisions and established procedures; (b) review of the effectiveness of internal controls; (c) verification of proper recording and handling of funds and property; (d) verification and propriety of disbursements.

When each individual audit is completed, an audit report is prepared stating the scope of our audit and setting forth our comments, suggestions, and recommendations for improvements or correction of records and procedures, and strengthening of internal controls. The department heads are given an opportunity to review and discuss the reports for possible clarification before final release. This procedure results in better understanding by the department heads of our recommendations which are submitted for their consideration and adoption. Copies of the individual audit reports also are filed with the Governor.

As stated by Governor Muskie in his memorandum to department and institutional heads, "... it is in the interests of sound administration that we thoroughly explore the validity of all recommendations and implement those which are practicable."

It is contemplated that the incoming Governor will likewise require the department heads to present in writing their reaction to recommendations affecting their respective departments.

Information acquired in the annual review of financial operations of the departments and of the State as a whole, has resulted in legislative and/or administrative consideration, in the interest of the establishment or strengthening internal controls and procedures, and increased efficiency.

Aside from direct savings, it is believed that the preventive effect of periodic audits is of utmost importance since all employees handling funds are cognizant that such an audit will be made in due course.

DEFICIENCIES The results of a tax audit of a former tax collector of the Town of Buxton, based on incomplete records available, indicated a deficiency of \$4,552 for the period March 2, 1954 to April 6, 1957. Supplemental information increased the amount to \$5,047 at date of audit.

At the May, 1958 term of Superior Court, the collector was freed by directed verdict on motion of the County Attorney, of three charges of embezzlement . . . resultant from lack of evidence to prove collector converted town funds to own uses.

Superior Court Justice stated that existence of a shortage of funds is not prima facie evidence of embezzlement under Maine law.

Civil suit pending . . . initiated by attorney for the town against bonding company . . . for recovery of amount of deficiency and unpaid 1956 real estate taxes remaining unsecured.

* * * *

During the course of the annual audit conducted by this department of the financial records of the County of Aroostook for the year ended December 31, 1957, certain evidences of improper transactions were noted in the cash records maintained by the County Treasurer pertaining to the 1958 year.

The results of the limited cash audit revealed a deficiency of \$698 existed in general fund cash balances at July 28, 1958. At the request of the Chairman of the County Commissioners, the treasurer reimbursed the county treasury on July 29, 1958.

The publishing of this information in the annual report and the reporting to the Governor and Attorney General is required under the statutory provisions governing the Department of Audit.

* * * *

RECOMMENDATIONS Attention is directed to the investment of additional idle money in short term securities. While many funds do not carry a cash balance sufficient for individual investment, the balances of all funds could be "pooled" in a substantial amount for such purpose.

A current inventory of the investment portfolio should be maintained on IBM cards, so that a tabulation can be obtained readily of whatever investment information is needed.

Personal funds and securities of patients, inmates, etc., handled locally at various institutions continue to increase annually. It is recommended that a maximum allowable balance be established—as to the amount to be retained at the local level—and that the excess be deposited with the State Treasurer, thereby effecting the recording thereof in the general books and control of the State. Also, a study should be made as to the disposition of property, still retained at the institutions, of patients and inmates deceased, discharged, or transferred.

The centralization of fiscal responsibilities and records of the several divisions of the Department of Agriculture has been recommended for several years; however, no positive action has been taken. Such a centralization would strengthen the internal controls relating to cash receipts, accounts receivable and revenues. It is suggested that the Department of Finance and Administration conduct an organizational study of the department to determine the feasibility of this recommendation.

The State Auditor for several years has endeavored to have established a "systems division" as a part of the Department of Finance and Administration to study the financial records of the State departments and institutions. Such a division would be in the interest of maintaining efficient and economical operations of State Government.

An annual inventory of equipment should be a mandatory requirement of all State departments with reports to be submitted to the Continuing Property Records Division. All equipment classified as unusable by a department or agency should show final disposition over the signature of the department head and proper authorization of the Continuing Property Records Division. Preferably such equipment should be transferred to surplus property and a "survey committee" decide which items should be discarded.

During the current year our audit programs, procedures, audit reports, and work papers were made available for review by the firm of certified public accountants which was engaged to conduct a four year audit of the general books of the State of Maine. Many of the recommendations and suggestions offered in our previous annual reports will be subject to comment in the special report to be issued by this firm.

COMPREHENSIVE AUTOMOBILE LIABILITY INSURANCE

Comprehensive automobile liability insurance policy in force covers vehicles owned by the State of Maine and United States Government owned vehicles loaned to the State.

A provision of the council order awarding the bid for a three-year term beginning September 8, 1956, was that the premiums for the second and third years of the policy term were to be determined on the basis of the experience accumulated over the preceding four years and nine months. The initial advance payment in 1956 amounted to \$18,889, the second in 1957 was \$21,118, and in the current year \$54,232.

With reference to certain statistical data compiled by the State Insurance Department, it was noted that numerous accidents, involving vehicles covered under the comprehensive policy, resulted in claims being "closed without settlement" by the State's insurer.

A review of accident reports of State departments revealed that over seven hundred accidents involving State insured vehicles had occurred over a recent three-year period; and that approximately sixty per cent of these cases were "closed without settlement." These instances would indicate that the party liable was other than the operator of the State vehicle.

A limited review of these cases of several departments disclosed the existence of inconsistencies and misunderstandings as to the department's duty with respect to recovery of damages from the responsi-

ble parties. In a number of cases in which liability insurance was carried by the operator at fault, recovery of damages appeared to be accomplished. However, in numerous other cases wherein no liability insurance was carried, little or no attempt has been made to recover damages.

Attention is directed to Chapter 22, Sections 75-82, which requires the deposit with the Secretary of State of security sufficient to satisfy any judgment for damages resulting from an accident by the responsible party.

It is recommended that explicit procedures be established and that State departments and agencies be advised of its duties and responsibilities relative to recovery of auto damage claims.

* * * *

Financial statements included in this report summarize and present the financial position of the State of Maine and the results of operations for the fiscal year ended June 30, 1958.

The statements include the recognized assets and liabilities of all funds as reported by the State Controller, revenues and expenditures of the various activities, and detailed schedules of certain accounts.

The postaudit of all funds and fund operations requires considerable time after the State books are closed. However, at the year end, immediate action is taken to verify the major assets, liabilities, and pertinent transactions. More detailed examination of fiscal transactions will be made in connection with the postaudits of all departments and agencies.

GENERAL FUND

The Ninety-eighth Legislature appropriated \$51,508,715 to finance the ordinary operations of State Government not provided for in specific funds, and to establish a construction reserve of \$2,000,000. In addition, the legislature appropriated \$11,045,131 from unappropriated surplus for construction and other nonrecurring purposes.

REVENUES Revenues to support the appropriations were estimated at \$52,442,938, and a gain of \$934,222 in excess of appropriations was anticipated. Actual revenues of \$50,683,513 were \$1,759,424 under the estimates, due principally to the expectant revenue from sales and use taxes not being realized. As a result of this decrease the revenues received did not meet the appropriation requirements by \$825,202.

Total revenues for the year, including revenues credited direct to the departments, amounted to \$63,729,782, an increase of \$8,974,613 as compared with the previous year. The principal source contributing to this increase was the additional revenue of \$6,380,309 derived from the sales and use tax, which was attributed to the

change in tax rate from two to three per cent.

EXPENDITURES Expenditures of \$58,858,354 show an increase of \$9,779,487 over the prior year. Over seven and one-half million dollars of the additional expenditures represent increased costs for education, health and welfare, and the support of institutions.

Due to general economic conditions, and at the request of the Governor, expenditures were maintained at a level consistent with adequate service, but limited as to nonessentials. Prudent savings by department heads resulted in unexpended and unencumbered appropriation balances amounting to \$1,651,299 being lapsed.

AVAILABLE FUNDS AND EXPENDITURES The available funds and expenditures of the general fund for the 1957-58 fiscal year are as follows:

Revenues	\$63,729,782
Add:	
Contingent Account Transfers	25,086
Transfers from Appropriations from Unappropriated	
Surplus	372,060
	<u>64,126,928</u>
Deduct:	
Increase in Carrying Balances	2,318,880
Construction Reserve Allocations	2,123,597
	<u>4,442,477</u>
Available Funds for Current Operations	59,684,451
Expenditures	<u>58,858,354</u>
Excess of Available Funds Over Expenditures	<u>\$ 826,097</u>

The excess of available funds over expenditures was due to the following:

Lapsed Balances of Appropriation Accounts	\$ 1,651,299
Less:	
Appropriation Requirements in Excess of Actual Revenues ..	825,202
Excess Transferred to Surplus	<u>\$ 826,097</u>

ADDITIONAL EXPENDITURES Within the general fund, expenditures totaling \$6,001,325 were made from the appropriations from unappropriated surplus, and \$406,139 from the construction reserve allocations. These expenditures were principally for new construction and improving the facilities at the institutions and educational colleges.

BALANCE SHEET The balance sheet of the general fund sets forth the recognized assets, liabilities, and reserves and surplus balances. State owned land and buildings, equipment, etc., are not included in the recognized assets, but complete information relative to these properties are maintained by the Bureau of Public Improvements.

ASSETS Assets totaling \$27,118,485 were comprised of cash and United States Government securities of \$18,417,856, accounts receivable of \$4,474,547, working capital advances to other funds of \$4,043,313, and other smaller amounts.

The cash and securities were verified either by physical count or direct confirmation. Working capital advances have been checked to other funds and accounted for.

Accounts receivable are being verified as audits of the departments and institutions progress. A large proportion of the accounts represent taxes which are assessed near the close of the fiscal year and are considered as current items.

Annually, as of March 31, a detailed list of all outstanding accounts are required to be filed by all departments with the Bureau of Accounts and Control. Reserves for uncollectible accounts are established from these lists by a formula in which the age of the account is the only factor considered irrespective of its collectibility.

LIABILITIES Current liabilities include advance payments of over \$1,062,000 from the Federal Government for operational purposes in the ensuing year, and \$717,000 in taxes, licenses, and fees applicable to 1958-59.

Accounts payable were liquidated within a reasonable time after the year closed. The liability "Due to Other Funds" appearing in the balance sheet represents interfund transactions, consisting principally of forestry taxes accruing to the Forestry District and an amount required by statute to restore the Group Life Insurance Fund.

RESERVES The reserves set up to indicate the earmarking of surplus to meet certain requirements have been reviewed. Reserves for authorized expenditures and the State contingent account are standard, while three new reserves were established in the current year.

The construction reserve allocation in the amount of \$1,706,452 is the amount available for expenditure in the ensuing year on specific projects as authorized by allocations from the construction reserve fund.

The reserve for contingencies of \$484,000 is comprised of \$444,000 available to purchase land near the State House for parking purposes, and \$40,000 to support the construction of an armory at Rockland, provided a like sum is appropriated by the municipal officers.

An amount of \$67,510 was transferred from the contingent account, on a loan basis, to carry on the urban planning program. This is a program participated in by the Federal Government, the State, and municipalities.

SURPLUS Operating capital and advances are segregated as appropriated surplus. The operating capital was reduced during

the year by charges for relocating facilities in interstate highway projects as provided by statute.

The unappropriated surplus was \$2,244,182, as compared with \$12,301,669 at the close of the previous year. The decrease was due principally to the appropriations from surplus of \$11,045,131 by the Ninety-eighth Legislature, less the operational gain for the year.

* * * *

Chapter 378, Public Laws of 1957, "An Act Relating to Cost of Relocating Facilities in Federal Aid Interstate Highway Projects" provides for the payment of the cost of relocating utility facilities on the interstate highway system from the general fund operating capital under the direction of the State Highway Commission. This statute provides that the amount paid from the general fund operating capital shall not exceed the ninety per cent federal funds to be available for such projects; also, that the general fund operating capital shall be reimbursed in full from reimbursements received from the Federal Government.

Agreements between the State Highway Commission and the several utility companies provide for the reimbursement of costs to the utility progressively, on vouchers submitted by the utility. The policy of the United States Bureau of Public Roads, with respect to reimbursing states for utility relocation costs, does not provide for reimbursement until relocation projects have been completed, and federal audits made thereof.

Expenditures made under the direction of the State Highway Commission to reimburse utilities for the cost of relocating facilities were charged to the operating capital "account" and amounted to \$2,947 at June 30, 1958, and \$47,594 at November 30, 1958. From inquiries made, such expenditures could aggregate several times the larger of the two amounts indicated.

Although the amount involved at June 30, 1958 was not material, the presentation of the general fund balance sheet should include a footnote to explain any reduction in operating capital, resultant from such expenditures which are reimbursable by the United States Bureau of Public Roads.

GENERAL HIGHWAY FUND

The general highway fund finances the operations of the Highway Department from revenues specifically earmarked for that purpose. The Constitution of Maine provides that all revenues derived from fees, excises and license taxes relating to operation, registration and use of vehicles on public highways, and to fuels used for the propulsion of such vehicles shall be expended solely for highway purposes.

These specific revenues were credited to the general highway fund to support the appropriations, while other revenues received were credited direct to certain projects either completed or in process. The additional revenues represent principally federal grants and municipal matching funds.

REVENUES Revenues for the fiscal year ended June 30, 1958 amounted to \$44,121,141, an increase of \$4,014,462 as compared with the previous year. Revenues earmarked for specific purposes totaled \$13,090,420, while \$31,030,721 was available to meet legislative allocations.

An allocation of \$6,807,000 also was made by the legislature to highway construction accounts from an authorized bond issue of \$24,000,000. The issuance of bonds will be made from time to time to meet the needs of the road building program as it progresses.

EXPENDITURES The general highway fund expenditures were \$49,600,399, an increase of \$9,924,381 over the preceding year. The increase was reflected for the most part in federal aid highway construction projects and in debt retirement. Bonds matured and paid in the current year amounted to \$3,100,000, as compared with \$1,400,000 in the 1956-57 year.

AVAILABLE FUNDS AND EXPENDITURES The available funds and expenditures of the general highway fund are summarized as follows:

Revenues	\$44,121,141
Add:	
Appropriated From Surplus for Operations	506,500
Transfers From Appropriations From General Fund	
Surplus	124,117
Allocation From Bonds Authorized	6,807,000
Total Available Funds for Current Operations	51,558,758
Total Expenditures	\$49,600,399
Increase in Carrying Balances	1,695,648
	<u>51,296,047</u>
Excess of Available Funds Over Expenditures	\$ <u>262,711</u>

The operational gain of \$262,711 was due to the excess of revenues over appropriation requirements of \$10,324, and the savings in the appropriation account of \$252,387.

ASSETS Recognized assets of the fund at June 30, 1958 totaled \$15,482,061, of which \$13,662,357 represented cash, short term investments, and working capital advances. An additional \$1,034,675 represented amounts due from bridge funds.

The cash and short term investments were verified either by written confirmation or personal observation. The investments were in United States Government securities which mature principally in early 1959.

Working capital advances to the highway garage for equipment purchases amounted to \$2,382,682, an increase of \$1,025,362 for the year. The increase includes \$62,362 paid for the purchase of equipment of the departmental garage as required by statute.

Amounts due from bridge funds were increased by advances of \$42,000 to the Bangor-Brewer Bridge fund and \$69,800 to the Jonesport-Beals Bridge fund. A return of \$110,000 was received from the Augusta Memorial Bridge fund. The amounts due from the bridge funds at June 30, 1958 were as follows:

Augusta Memorial Bridge	\$ 720,000
Bangor-Brewer Bridge	244,875
Jonesport-Beals Bridge	69,800
Total	<u>\$ 1,034,675</u>

The only other recorded asset of considerable amount was the outstanding receivables listed at \$756,505. This amount was overstated by \$43,800 due to the inclusion of a federal progress billing which was paid during the current year. A correcting adjustment was made in the 1958-59 year.

The major portion of the outstanding accounts consisted of charges to the United States Bureau of Public Roads for joint construction projects. Other receivables represented amounts due principally from cities, towns, and counties.

LIABILITIES The general highway fund liabilities totaling \$20,877,774, consisted of \$277,774 in current liabilities and \$20,600,000 of unmatured bonds payable. Except for minor items, the current liabilities were liquidated within the month following the close of the year.

In addition to the above bonds, the unmatured Fore River Bridge bonds amounting to \$7,000,000 will be retired from future revenues of the general highway fund.

A contract between the State of Maine and the Portland Terminal Company requires the Terminal Company to pay \$1,101,173 as their proportional share of the construction costs of the bridge. The contract provides payments in semiannual installments of \$21,854, which includes interest. Payments shall be credited to the Fore River Bridge account to be used for bond retirement and interest charges (Chapter 142, Private and Special Laws of 1955).

RESERVES AND SURPLUS Reserves in the amount of \$14,086,410 were comprised of unexpended appropriation balances which are available for expenditure in the ensuing year.

The appropriated surplus reflects amounts advanced to the highway garage and the bridge funds which are not currently available for allocation. Advances to the bridge funds are returnable.

The unappropriated surplus amounted to \$4,507,338, a decrease of \$1,146,236 as compared with the previous year. The principal factors contributing to the decrease were the advances during the year

to the highway garage and to the apportionments by the Highway Commission. The advances and apportionments were determined to have been authorized by statute and/or action of the Governor and Council.

OTHER SPECIAL REVENUE FUNDS

Other special revenue funds include the Inland Fisheries and Game Department, the Maine Forestry District, Federal Health programs, examining boards, and numerous other activities on a self-supporting basis.

Revenues to finance these projects are received from federal grants, private contributions, taxes, fees, and other charges determined by statutory enactment. The revenues are segregated for each purpose.

The funds are nonlapsing; and expenditures are controlled to the extent that budgets are prepared for each activity and submitted to the legislature for approval. Expenditures may not, however, exceed the funds available.

REVENUES Revenues amounted to \$8,941,258 for the current fiscal year, an increase of \$537,801 over 1956-57. The revenues were received from the following sources:

Federal Grants	\$ 3,641,992
Taxes and Fees	2,151,285
Hunting and Fishing Licenses	1,778,513
Service Charges for Current Services	1,118,671
Other Revenues	250,797
Total	<u>\$ 8,941,258</u>

Gains were noted in all revenue sources except for hunting and fishing licenses which decreased \$14,110. The federal grants increase of \$338,860 and the taxes and fees increase of \$135,945 showed the larger gains.

For the most part, the increase in federal grants was reflected in allocations to the Maine Employment Security Commission for administrative purposes. Taxes accruing to the Maine Forestry District, and taxes on potatoes and special businesses, totaling \$245,325, were the largest increases from that source. A decrease of over \$106,000 occurred in the tax for sardine development due to a smaller pack in the current season.

EXPENDITURES The expenditures from all special revenue activities, as reported by the Controller, totaled \$8,511,152, an increase of \$534,171 as compared with the previous year. Principal increases were in the Inland Fisheries and Game Department, the Maine Forestry District, and the administration account of the Maine Employment Security Commission. Expenditures from grants for federal health programs showed a decrease.

ASSETS The assets of the special funds consisted of cash, securities, and receivables. The cash and securities have been verified. During the course of audits now in progress, receivables will be circularized to substantiate their correctness.

LIABILITIES AND RESERVES Current liabilities amounted to \$303,291 at June 30, 1958. An advance of \$67,510 from the general fund contingent account for urban planning has not been returned, but the remaining liabilities were cleared at the start of the ensuing year.

The reserve for authorized expenditures, amounting to \$4,129,939, consists of the unused balances of the various activities at the year end which are carried forward for future expenditure. These balances were \$614,116 in excess of the balances available at the close of the previous year.

BONDED DEBT

The bonded debt of the State at the close of the fiscal year amounted to \$32,010,000, which represented issues authorized in prior years for highway and bridge construction purposes. Bonds matured and paid during the period totaled \$3,225,000.

BONDS AUTHORIZED Highway and bridge bonds in the amount of \$24,000,000, and Island Ferry Service bonds in the amount of \$2,500,000 were authorized for issuance by the voters at the election held on September 9, 1957. None of the bonds authorized were issued in the current year.

BONDS OUTSTANDING Summarized by purpose of issue, the outstanding bonds at June 30, 1958 were:

Highways and Bridges	\$20,600,000
Bangor-Brewer Bridge	2,350,000
Fore River Bridge	7,000,000
Waldo-Hancock Bridge	90,000
Kennebec Carlton Bridge	1,010,000
Jonesport-Beals Bridge	960,000
Total	<u>\$32,010,000</u>

CONTINGENT LIABILITY The Deer Isle-Sedgwick Bridge has outstanding bonds amounting to \$241,000 which constitute a contingent liability of the State. Bond maturities and interest charges are paid currently from toll revenues; however, the State is obligated by statute to provide such funds as may be necessary to meet the bonded debt should toll revenues be inadequate.

DEPARTMENT OF STATE TREASURY

The duties of the Treasury Department are defined under the provisions of Chapter 18, Revised Statutes of 1954, as amended. The major requirements pertain to receiving and recording all cash receipts of the State; the depositing and investments of State monies and trust funds; collections of ninety-day receivables; keeping a register of investments; and performing necessary duties relating to the sale and issuance of State of Maine bonds.

CASH BALANCES The cash balances of all State funds at June 30, 1958 totaled \$18,907,650, and consisted of demand deposits, time deposits, and petty cash and change funds, distributed as follows:

Demand Deposits	\$17,803,638
Time Deposits	1,072,182
Petty Cash and Change Funds	31,830
Total	\$18,907,650

The demand deposits are comprised of amounts on deposit in fifty-six national banks and trust companies within the State, and represent an increase of \$2,776,171 over the balance at June 30, 1957.

The time deposits reflected an increase of \$707,246 as compared with the balance at the close of the preceding year. The conversion of bond investments of the Fore River Bridge fund to time deposits was the major factor contributing to this increase.

Petty cash and change funds totaling \$31,830 are in custody of State employees in the various departments, of which \$22,450 is distributed in the State liquor stores.

In addition to the above cash balances, there was on deposit with the Treasurer of the United States at June 30, 1958, an amount of \$37,690,214. This amount held to the credit of the State of Maine Employment Security Commission as a reserve for unemployment compensation benefits, was confirmed by direct correspondence.

RECEIPTS AND DISBURSEMENTS The cash receipts and disbursements processed by the Treasury Department during the year were \$193,233,472 and \$190,471,856 respectively. The cash receipts reflected an increase of \$34,557,626, while cash disbursements showed an increase of \$32,545,286 over the preceding year. The increase in receipts and disbursements was reflected for the most part in the operations of the general fund, highway fund, and employment security fund.

INVESTMENTS Securities, for which the State Treasurer was accountable at June 30, 1958, were valued at \$63,199,758, as compared with \$65,385,845 at June 30, 1957, summarized as follows:

	At June 30	
	1958	1957
Bonds at Par	\$56,684,500	\$59,910,800
Stocks at Cost	3,101,921	2,997,666
Mortgages	3,412,923	2,476,986
Other	414	393
Total	<u>\$63,199,758</u>	<u>\$65,385,845</u>

The total investments of \$63,199,758 represent a net decrease of \$2,186,087 as compared with the previous year, summarized as follows:

	Year Ended June 30, 1958	Increase Decrease*
State Funds	\$20,050,500	\$7,037,500*
Trust Funds	43,149,258	4,851,413
Total	<u>\$63,199,758</u>	<u>\$2,186,087*</u>

The decrease of investments held to the credit of State funds was attributed to the conversion of United States Government certificates of indebtedness and notes into cash, for the purpose of financing authorized construction programs under the general, highway, and bridge funds.

The increase of securities held to the credit of trust funds was reflected principally in investments of the Maine State Retirement System.

The net earnings from securities, including time deposits and profits or losses on sales, amounted to \$2,152,730 and were credited to the various State and trust funds.

Interest on trust and guarantee deposits and securities held by legal requirement are not included in the above amount. Earnings on these funds are either remitted to depositors or added to the original deposit.

TRUST FUNDS The total principal of State trust and trust and guarantee deposits at June 30, 1958 (exclusive of the Maine State Retirement System) amounted to \$5,630,955. Undistributed income and reserves amounted to \$74,831 and \$112,428 respectively.

INVESTMENT OF STATE MONIES Under the provisions of Chapter 320, Public Laws of 1957, the State's fiscal officers are authorized to invest monies temporarily in excess of current requirements in the general, highway, and special revenue funds. The investments shall be in bonds, notes, certificates of indebtedness or other obligations of the United States of America which mature not more than twenty-four months from the date of investment.

Prior to the effective date of this statute (August 28, 1957), investment authorization by law was limited to the general, highway, and trust and agency funds. As a result of the enactment of Chapter 320, special revenue fund cash amounting to \$1,500,000 was invested in short term United States Government notes bearing interest at the rate of $1\frac{7}{8}\%$.

The basic problem in investment of State funds is to take maximum advantage of the interest earning potentialities of cash on hand in a manner consistent with statutory restrictions, and at the same time to assure that adequate amounts of cash will be available at all times to meet current demands.

The current examination indicated that the minimum cash balances in demand deposits held by the banks, exclusive of so-called working banks, approximated \$5,500,000 at any time during the fiscal year.

It is believed that consideration should be given to the matter of short term investments to determine if a "Pooled Money Investment Fund," in which cash balances of all twenty-nine funds (exclusive of trust and agency funds) were administered through a cash pool, would provide an increase of cash available for investment. Attention is directed to the fact that many individual funds do not carry cash balances of an amount warranting investment; however, if the cash balances of these funds were pooled, it is believed that substantial amounts would be available for investment.

TREASURER'S BOND Under the provisions of Chapter 349, Public Laws of 1957 (effective August 28, 1957) the bond required of the Treasurer of State by the State Constitution was increased from \$150,000 to \$500,000. This statute further provided for an appropriation of \$1,450 for the fiscal year ended June 30, 1959. At the date of audit, no action had been taken on this statute. The State Treasurer was of the opinion that the legislation was intended to become effective at the expiration of the current bond in January, 1959.

CHECK SIGNING MACHINE Facsimile signatures used on State checks of the State Treasurer and State Controller are under the supervision and custody of the Bureau of Accounts and Control.

Previous audit reports of the State Department of Audit and independent auditing firms have recommended that check signing duties be placed under the direct control of the State Treasurer. As a result of these recommendations, the Ninety-seventh Legislature enacted Chapter 209, Private and Special Laws of 1955, appropriating funds for the purchase of a check signing machine and personal services for its operation.

It is apparent that the intent of the legislature in appropriating funds under Chapter 209, was that the State Treasurer's check

signing duties would be performed under his control. However, at date of audit this machine has not been placed in operation.

SCOPE OF AUDIT Reviewed system of internal controls pertaining to the handling of cash receipts and disbursements, investments of trust funds and guarantee deposits, and short term investments of State funds. Verified cash balances of State funds, demand and time deposits, by direct correspondence with the depositories. A physical inventory was made of securities. Made various detailed and test checks to ascertain the accuracy of records and extent of internal control.

MAINE STATE RETIREMENT SYSTEM

The membership of the Maine State Retirement System includes State employees, teachers, employees of twenty-three municipalities, eleven sewer and water districts, nine counties, four libraries, Maine Port Authority, Maine Maritime Academy, Maine Municipal Association, Maine-New Hampshire Bridge Authority, Maine Turnpike Authority, Portland Slum Clearance, and the Rumford Fire and Police departments.

RESERVE FUNDS Reserve funds available to finance pensions amounted to \$38,380,898 at June 30, 1958, an increase of \$5,105,021 as compared with the previous year, summarized as follows:

	Year Ended June 30, 1958	Increase Decrease*
Member Contribution Funds:		
State Employees	\$ 7,935,361	\$ 856,172
Teachers	11,126,364	1,405,723
District Employees	2,359,865	349,703
Retirement Allowance Funds:		
State of Maine	13,090,915	1,712,412
Participating Districts	2,762,508	354,815
Unallocated Interest	838,224	158,535
Survivors' Benefit Fund:		
State Employees	186,611	186,611
Teachers	67,902	67,902
Participating Districts	13,148	13,148
Total Principal—June 30, 1958	\$38,380,898	\$5,105,021

There were 3,033 persons receiving pensions under the System at June 30, 1958, as compared with 2,748 at the close of the preceding year.

INVESTMENTS Comparative values and types of investments owned by the System together with earnings are summarized as follows:

	Par Value 6-30-58	Book Value 6-30-58	Income 1957-58	Per Cent Effective Yield (a) 1957-58
Bonds	\$31,602,900	\$31,919,612	\$ 887,910	3.05
Stocks	3,041,454	3,041,454	158,253	5.44
Mortgages	3,412,922	3,341,745	126,533	4.39
Total	<u>\$38,057,276</u>	<u>\$38,302,811</u>	<u>\$ 1,172,696</u>	3.34

(a) Yield Computed on Cash Basis

The yield on securities of 3.34 per cent represents an increase over the yield for 1956-57. Interest credited to reserve funds of the System has been established at three per cent; therefore, earnings on investments in excess of or equal to this rate eliminate the necessity of appropriations being made by the State or participating districts for interest deficiency. This represents the fourth successive year that the yield equaled or exceeded three per cent.

The book value of investments increased \$5,164,876 during the year. The increase in bonds amounted to \$4,161,752; mortgages, \$898,868; and stocks, \$104,256. Mortgages held by the System are guaranteed by the Federal Housing Authority.

Under the provisions of Chapter 419, Public Laws of 1955, the Board of Trustees of the Maine State Retirement System, with the approval of the Governor and Council, may enter into a contract or agreement with any national bank, trust company, or safe deposit company located in New England or New York City for custodial care and servicing of the negotiable securities belonging to any fund of the Retirement System.

It is believed that the volume of the Retirement System's investment operations has increased to the extent that the time required of the various State departments concerned, warrants further consideration for the placement of these investments in custodial care as provided by Chapter 419.

Expenditures for the administration of the System amounted to \$78,871, being comprised for the most part of personal service costs of \$54,436.

SCOPE OF AUDIT The cash balance and investments of the System were verified in connection with examination of the State Treasurer's records at the year end. Internal controls were reviewed as pertained to the handling of cash, accounts receivable, investments, contributions, and pension payments. Test checks were

made of refunds, pension payments, and pension computations. Amortization of bonds, interest on investment purchases, and earnings were computed on a test basis. All securities substantiating investments were inventoried by physical count.

BUREAU OF TAXATION

Under the provisions of Chapter 15A of the Revised Statutes of 1954, as amended, the Bureau of Taxation is designated as a bureau of the Department of Finance and Administration. The Bureau is organized and administered under the following divisions: Property Tax, Inheritance Tax, Excise Tax, Sales and Use Tax, and Administrative.

REVENUES Total revenues to the State in the 1957-58 year derived from taxes assessed by the Bureau were \$61,767,000, an increase of \$7,399,080 (thirteen per cent) as compared with the previous fiscal year, summarized as follows:

	Year Ended June 30, 1958	Increase
Taxes on:		
Sales and Use	\$23,502,404	\$ 6,380,309
Gasoline	21,274,421	367,655
Cigarettes	5,905,759	143,608
Public Utilities and Insurance Companies	6,045,639	83,431
Inheritance and Estates	2,464,845	292,148
All Other	2,573,932	131,929
Total	\$61,767,000	\$ 7,399,080

The revenues resulting from sales and use tax assessments were approximately thirty-seven per cent more than the previous year. This increase resulted from the enactment of Chapter 402, Public Laws of 1957, which provided for an increase in the sales and use tax rate from two to three per cent.

Revenues from the various tax sources, with comparative increases, were credited to the several funds as follows:

	Year Ended June 30, 1958	Increase
General Fund	\$38,860,192	\$ 6,929,482
Highway Fund	21,186,389	374,072
Special Revenue Funds	1,720,419	95,526
Total	\$61,767,000	\$ 7,399,080

Revenues credited to the general fund were derived principally from sales and use taxes, cigarette taxes, public utility and insurance company taxes, and inheritance taxes. Revenues credited to the highway fund were from gasoline taxes; and special revenue

fund credits were for the most part from taxes on special agricultural products, sardine industry, and property in the Maine Forestry District.

AVAILABLE FUNDS Funds available for the administration of the Bureau amounted to \$665,722, and were comprised of legislative appropriations of \$581,646, transfers of \$78,759, and other credits totaling \$5,317. Transfers included \$53,002 from the highway fund for the administration of the gasoline and use fuel taxes, and \$8,013 from special revenue funds for the administration of the several industry taxes.

EXPENDITURES The operational expenses of the Bureau were \$630,688, an increase of \$64,206 over the previous year. This increase was reflected for the most part in expenditures for personal services and capital items. Expenditures during the year, and increases over the previous year by divisions, were as follows:

	Year Ended June 30, 1958	Increase
Sales Tax Division	\$ 361,908	\$ 38,107
Inheritance Tax Division	28,613	3,439
Excise Tax Division	99,458	5,320
Other Divisions	140,709	17,340
Total	<u>\$ 630,688</u>	<u>\$ 64,206</u>

SCOPE OF AUDIT The examination included a review of financial records and transactions with respect to tax assessments, abatements, penalties, and interest. Data supporting administrative expenses was examined and tested to the extent deemed necessary. The audit of the several divisions of the Bureau covered approximately one-half the tax sources representing ninety per cent of the revenues resulting from tax assessments.

DEPARTMENT OF HEALTH AND WELFARE

(Exclusive of Sanatoriums)

The Department has the general supervision of the interest of health and life of the citizens of the State, under the provisions of Chapter 25 of the Revised Statutes of 1954, as amended; and, for administrative purposes, is organized into three bureaus, the Bureau of Health, the Bureau of Social Welfare, and the Bureau of Administration.

AVAILABLE FUNDS Total funds available to finance the operations of the Department were \$22,460,725, an increase of \$1,770,536 as compared with the previous fiscal year. The increase of current funds available over the prior year is shown in the following summary:

	Year Ended June 30, 1958	Increase Decrease*
Balance Forward (Adjusted 6-30-57)	\$ 441,808	\$ 888,687*
Appropriations	9,799,944	1,111,957
Revenue	11,968,202	1,358,422
Transfers (Net)	250,771	188,844
Total	<u>\$22,460,725</u>	<u>\$1,770,536</u>

The decrease in balances brought forward resulted from a statutory provision that required unexpended appropriation balances at June 30, 1956 to be carried forward to the 1957 year, whereas unexpended balances at June 30, 1957, with certain exceptions, were lapsed to the general fund unappropriated surplus account.

The increase in revenues was reflected for the most part in various federal grant-in-aid programs. The increase in average grants and case load in the Old Age Assistance, Aid to Disabled, and Aid to Dependent Children programs resulted in the receipt of additional federal matching funds. Also, effective during the current year, a new program concerning nursing homes was initiated which involves both State and federal participation.

Unexpended balances at the year end amounted to \$1,364,947, and were comprised of an amount of \$21,735 lapsed to the general fund unappropriated surplus account, and \$1,343,212 carried forward to the succeeding fiscal year. Under the provisions of Chapter 182, Private and Special Laws of 1957, unencumbered balances of the Department's accounts were to be carried forward at June 30, 1958, and used for the same purposes upon approval and allotment by the Governor and Council.

EXPENDITURES . . . Expenditures were \$21,095,778, an increase of \$2,471,465 over the previous year. This increase, as compared with the previous year, was reflected in the following expenditure classifications:

	Year Ended June 30, 1958	Increase Decrease*
Personal Services	\$ 2,034,158	\$ 283,187
Capital Expenditures	149,211	106,787
Grants, Subsidies, and Pensions	18,148,208	2,206,648
All Other	764,201	125,157*
Total	<u>\$21,095,778</u>	<u>\$2,471,465</u>

The increase in expenditures for personal services was due to employee salary increases authorized by the legislature, and the employment of additional personnel under the administration accounts of the Bureau of Health and Bureau of Social Welfare.

Increased expenditures for capital improvements was occasioned

principally by the development of an Indian housing project at Peter Dana Point, authorized by Chapter 75, Resolves of 1957.

Increased expenditures for grants, subsidies, and pensions was attributed principally to increased case loads and average grants in the Aid to Dependent Children, Old Age Assistance, Aid to Disabled, and Medical Service Pool programs. It was noted also that the cost of medical care pertaining to the various programs and clinics held in the State had increased over the previous year.

UNDEDICATED REVENUE Revenue amounted to \$123,856 and was comprised of federal grants, reimbursements for board and care of children, earnings on trust funds, and miscellaneous. This revenue was credited to the general fund undedicated revenue account.

ACCOUNTS RECEIVABLE The balances of outstanding accounts of the Department totaled \$297,211 at June 30, 1958, which represented an increase of \$98,029 over the previous year end balance. The increase was due principally to the inclusion of the Sanatorium accounts not previously reflected in the Department's report of audit.

A review of the accounts revealed that seventy-four per cent or \$220,891 represented charges to municipalities for Aid to Dependent Children.

SCOPE OF AUDIT The system of internal control relating to the handling of cash, accounts receivable, and inventories was examined. A physical count of cash was made at the date of audit, and recorded cash receipts traced to deposits. Accounting records and other data supporting receipts and disbursements were examined and tested by methods and to the extent deemed necessary. Federal funds for the year under audit were verified by direct communication with the federal agency concerned.

MAINE STATE LIQUOR COMMISSION

The Commission has the general supervision over manufacturing, importing, storing, transporting, and sale of all liquors within the State, under the provisions of Chapter 61, Revised Statutes of 1954, as amended.

OPERATIONS The operations of the Liquor Commission for the fiscal year resulted in a net profit of \$8,330,361 which was transferred to the general fund as undedicated revenue, as provided by statute. A summary of operations as compared with the previous year is as follows:

	Year Ended June 30, 1958	Increase Decrease*
Net Sales	\$23,859,192	\$ 691,940
Cost of Goods Sold	16,835,920	516,498
Gross Profit	7,023,272	175,442
Operating Expenses	1,619,758	112,158
Net Operating Profit	5,403,514	63,284
Other Income	2,926,847	60,827*
Net Profit	\$ 8,330,361	\$ 2,457

The increase in net sales was attributed principally to retail sales which increased \$740,630. A decrease of \$53,146 in wholesale sales to licensees was a contributing factor.

EXPENDITURES The increase in operating expenses occurred for the most part in costs for store operations, supervision, and enforcement. In addition to salaries, other increases were noted in the cost of utilities and trucking services for store operations, and travel expenses of employees for store supervision and enforcement.

OTHER INCOME A decrease is noted in other income, which is derived primarily from the excise tax on malt beverages. A financial report prepared for the Commission revealed that the excise tax collections from twenty-eight licensees were less than the previous year, whereas from twenty-five licensees the collections were more.

MERCHANDISE INVENTORY The value of liquor inventory amounted to \$2,704,208 at June 30, 1958, a decrease of \$697,862 as compared with the previous fiscal year end. In the 1956-57 annual report of the State Auditor, attention was directed to the value of the inventory being in excess of working capital authorized at the close of four different months in that year. The current year examination revealed that during the first six months, excesses occurred; however, since January, 1958, the value of liquor inventory was maintained within the working capital limitation.

LINE BUDGET Chapter 174, Private and Special Laws of 1957, provides for the allocation of funds from operating revenues for administrative and operating expenses for the biennium on a line budget basis. Allotments were distributed under classifications of personal services, capital expenditures, and all other.

The legislative intent of Chapter 174 indicated that the allocation of funds shall apply to the administrative expenses only and that the line budget allocation was not intended to affect the use of the working capital provided by statute.

Also, Chapter 61, Section 13, Revised Statutes of 1954, as amended, provides that, "The net profits of the commission shall be general

revenue of the state. . . ."

The Liquor Commission accounting procedures employed by the State Controller continues to be on a basis consistent with prior years, and provides for capitalizing expenditures for items of capital nature. The cost of fixed assets is not considered as a charge against the revenues of the year of purchase. The cost is spread through annual depreciation charges over the useful life of the fixed asset. This procedure, however, does involve the use of working capital to finance capital expenditures, and therefore appears inconsistent with the provisions of Chapter 174.

It is apparent that amendatory legislation will be required to clarify the intent of Chapter 174, particularly with reference to capital expenditures.

DEPARTMENT OF EDUCATION

(Exclusive of Normal Schools and Teachers Colleges)

The Department of Education is organized under the State Board of Education in accordance with the provisions of Chapter 41, Revised Statutes of 1954, as amended. A commissioner is chosen by the Board to administer the affairs of the Department.

The fiscal operations of the Department are reflected primarily under general and special revenue fund accounting designations. The activities under the general fund are supported for the most part by legislative appropriations, while activities classified as special revenue funds are supported by revenues from the Federal Government and trust funds. These operations resulted in unexpended balances at June 30, 1958 of \$837,305, summarized as follows:

	General Fund Accounts	Special Revenue Accounts
Total Available Funds	\$12,673,112	\$ 1,152,093
Total Expenditures	12,121,466	866,434
Unexpended Balances—June 30, 1958	\$ 551,646	\$ 285,659

AVAILABLE FUNDS Total funds available to finance general fund activities were comprised of legislative appropriations of \$11,966,548; revenues of \$516,745; and other credits of \$189,819. Funds available to finance special revenue accounts were comprised of revenues of \$970,147, balances brought forward from the previous fiscal year of \$252,582, less transfers to other accounts within the department of \$70,636.

EXPENDITURES Expenditures applicable to general and special revenue fund accounts for the 1957-58 fiscal year reflected an increase of \$2,980,667 (thirty per cent) over the previous year. The increase as compared with the previous year was reflected in the following expenditure classifications:

	Year Ended June 30, 1958	Increase Decrease*
Personal Services	\$ 686,814	\$ 102,219
Contractual Services	396,453	54,291
Grants—Subsidies	11,853,711	2,824,266
All Other	50,922	109*
Total	<u>\$12,987,900</u>	<u>\$2,980,667</u>

Increased expenditures for personal services resulted from additional employees and regular employee salary increases. The increase in expenditure for grants and subsidies was reflected for the most part in general purpose aid subsidies to cities and towns, which were \$2,704,032 more than the previous year.

WORKING CAPITAL FUNDS The Department of Education administers in whole or part, two working capital funds which relate to the schooling of children in unorganized territories, and federal surplus properties.

Chapter 41, Section 167, Revised Statutes of 1954, authorized the creation of an "unorganized territory working capital fund." The purpose of this fund is to finance the cost of capital outlays in unorganized territory schools. Expenditures from the fund are recovered through a tax assessment by the State Tax Assessor on property in unorganized townships. Receipts credited to this fund were \$79,218, while disbursements were \$62,270.

Chapter 144, Resolves of 1949, authorized an advance of \$2,000 to establish a fund to finance the cost of acquiring federal surplus property for educational purposes. This statute, together with Chapter 41, Section 11-A of the Revised Statutes provides that the cost of acquisition, warehousing, handling, administrative, and delivery costs, shall be charged to the recipients of said property.

The following comments were included in the Department of Education audit report for the 1956-57 year:

"Certain administrative salaries and travel expenses, and the operating expenses in connection with the surplus property warehouse, are charged to the appropriation for the administration of school lunches in the year incurred. Then, in the following fiscal year, funds are transferred from the surplus property pool to the appropriation for school lunch administration to finance these expenses.

"It is believed that expenses relating to the handling of surplus property should be charged directly to the fund applicable rather than to the appropriation for school lunch administration. This procedure would reflect a more current and accurate record of these costs."

The unappropriated surplus balance of this fund has increased from \$847 at June 30, 1955 to \$34,567 at June 30, 1958. It is believed that a review of the accounting procedures used, in connection with this activity, should be made to determine if the provisions of Chapter 41, Section 11-A, Revised Statutes of 1954 are being adhered to in connection with charges to recipients and costs of operating the program.

DEPARTMENT OF INSTITUTIONAL SERVICE

The Department of Institutional Service has general supervision and management of all State institutions. (Chapter 27, Section 1, Revised Statutes of 1954, as amended.) Included in this category are three mental hospitals, the Maine State Prison, four correctional institutions, the Governor Baxter State School for the Deaf, and the Military and Naval Children's Home.

The administration of the department takes into account departmental operations, and the parole board. In addition, a reserve fund, and a working capital advance for institutional farms are available to the department.

ADMINISTRATION Total available funds from legislative appropriations and other credits amounted to \$263,506 as per the following summary:

	Departmental Operations	Parole Board
Available Funds	\$ 52,113	\$ 211,393
Expenditures	41,081	153,649
Unexpended Balance—June 30, 1958:		
Lapsed	9,852	54,682
Carried	1,180	1,062
	<u>\$ 11,032</u>	<u>\$ 55,744</u>

RESERVE FUND The reserve fund, formerly the emergency fund, is a fund used primarily to finance additional costs at institutions, resulting from population and commodity price increases.

Available funds in the reserve fund for the 1957-58 fiscal year amounted to \$231,238 from which allocations totaling \$10,343 were authorized. Expenditures were \$9,879, and the balance of \$464 was returned to the fund.

WORKING CAPITAL FUND The working capital fund of \$30,000, made available by the legislature for the use of the institutional farms, showed a balance of \$13,000 unallocated at June 30, 1958. The institutional farms utilizing advances from the fund are the Maine State Prison and the Reformatory for Women in the amounts of \$14,500 and \$2,500 respectively.

STATE INSTITUTIONS Total funds available from legislative appropriations and dedicated revenue amounted to \$16,407,651 as per the following summary:

	General Operations	Capital Expenditures
Available Funds	\$ 8,735,309	\$ 7,672,342
Expenditures	7,963,614	2,595,505
Unexpended Balance—June 30, 1958:		
Lapsed	301,964	431
Carried	469,731	5,076,406
	<u>\$ 771,695</u>	<u>\$ 5,076,837</u>

Farms are operated at seven of the institutions. Net revenue amounted to \$499,363, while expenditures totaled \$474,714. The net gain from operations of \$24,649 was reflected as follows:

	Gain Loss*
Maine State Prison	\$23,011
Augusta State Hospital	3,250
Pineland Hospital and Training Center	4,197*
School for Girls	11,595
Reformatory for Men	5,371*
Reformatory for Women	4,495*
School for Boys	856
Net Gain	<u>\$24,649</u>

All accounting records are segregated from the operating accounts of the institution as working capital funds. The distribution of costs of farm operations was consistent with previous years; however, the present system does not consider many factors relative to income and expense which ordinarily would be reflected if the farms were independently operated.

The following financial and statistical data are summarized for the fiscal year ended June 30, 1957, which was the last complete fiscal year for which audits have been completed:

INVENTORIES OF MATERIALS AND SUPPLIES Inventories of materials and supplies totaled \$626,757 at June 30, 1957, an increase of \$20,192 or 3.3 per cent over the previous year.

In reviewing the distribution of the inventories, it was noted that 44.8 per cent of the inventories was located at the Augusta State Hospital, 17.6 per cent at Pineland Hospital and Training Center and 15.9 per cent at Bangor State Hospital.

The inventory records, for the most part, are maintained on a unit control basis, with monetary values established only at June 30 each year. Annual inventories are not taken, but instead, the records are

spot checked at various intervals throughout the year to authenticate the correctness of the values computed at June 30.

The previous annual report of the State Auditor recommended that,

"... in the institutions where large inventories are located, consideration should be given to segregating the central stores operations from the institution with accounting records maintained on a working capital basis, ..."

This recommendation has received the attention of the Commissioner of Institutional Service and is under consideration and study at the present time.

LOCALLY HANDLED FUNDS As of June 30, 1957, fund balances handled locally were as follows.

Personal Funds of Patients, Inmates, etc.	\$212,720
Securities of Patients, Inmates, etc.	48,215
Benefit Funds	16,674
Canteen Funds	8,364
Petty Cash Funds	1,850
Total	\$287,823

Each institution has its own system for recording the many transactions which occur in handling these accounts, for it is essential that detailed records be maintained to accurately account for the funds.

The previous annual report of the State Auditor contained comments pertaining to locally handled funds as follows:

"... because of the upward trend in recent years of the amount of funds handled locally, the Department of Institutional Service should prepare a procedural manual for institutional use which will provide for a uniform system of methods and accounting records as a means of strengthening the internal control. Also, in view of strengthening internal control of these funds, especially in those institutions where large amounts of money are handled, ... the business managers should maintain a file of periodic proofs of cash prepared by persons other than those who handle the cash."

Comments and recommendations made in a recent audit report of the accounts and records at Pineland Hospital and Training Center specifically illustrates the significance of the above recommendation. The comments and recommendations are as follows:

"Activities involving cash and cash balances handled locally by the finance department of the School, continue to reflect greater volume of transactions, as noted in the annual audits of recent years. Cash funds and securities exceeded \$100,000.00 at April 30, 1958.

"Internal accounting control, when the volume of cash and mail collections is large, requires the segregation of the functions of recording and summarizing transactions from those of initiating transactions and the custody of funds. Such an arrangement at the School is worthy of consideration."

MAINE STATE RUNNING HORSE RACING COMMISSION

The Running Horse Racing Commission regulates and licenses all running race tracks at which pari mutuel wagering is permitted, under the provisions of Chapter 87, Revised Statutes of 1954, as amended.

Scarborough Downs, the only track licensed by the Commission, conducted racing during a forty-two day meeting in 1957. The following is taken from the eighth annual report of the Maine Running Horse Racing Commission:

"Fans of the sport wagered \$8,247,161 during the 42-day meeting at Scarborough Downs, the only track conducting thoroughbred racing in the State. This resulted in a 12% increase in pari mutuel wagering over the previous year. The average daily handle at Scarborough Downs has reflected a meteoric rise from \$96,084 in that track's inaugural year of 1950 to its present daily average of \$196,361."

REVENUES . . . The revenues to the State from the pari mutuel operations amounted to \$567,121, an increase of \$69,637 (14 per cent) as compared with the previous year, summarized as follows:

	Year Ended June 30, 1958	Increase Decrease*
Tax on Pari Mutuel Pools	\$ 515,333	\$ 73,377
License Fees and Fines	7,216	94
Breakage	40,127	4,994*
Unclaimed Ticket Money	4,445	1,190
Underpayments		30*
Total	<u>\$ 567,121</u>	<u>\$ 69,637</u>

The increase in revenue from the tax on pari mutuel pools was due principally to the increase in pari mutuel wagering.

EXPENDITURES The administrative expenses of the Commission were \$20,207, an increase of \$446 over the previous year.

During the 1957 race meeting a representative of the State Department of Audit was present at Scarborough Downs for the purpose of auditing the various phases of the pari mutuel operations.

MAINE STATE HARNESS RACING COMMISSION

The State Harness Racing Commission is authorized to establish rules and regulations in connection with the operation of harness horse races held in the State for public exhibition, under the provisions of Chapter 86, Revised Statutes of 1954, as amended.

REVENUES . . . The revenues to the State derived from pari mutuel operations at harness race meetings amounted to \$398,367, an increase of \$50,601 (14.6 per cent) as compared with the previous year, summarized as follows:

	Year Ended June 30, 1958	Increase Decrease*
Tax on Pari Mutuel Pools	\$ 383,330	\$ 68,788
Breakage	14,717	18,197*
Licenses	320	10
Total	<u>\$ 398,367</u>	<u>\$ 50,601</u>

The increase in revenue from the tax on pari mutuel pools was attributed to an increase in pari mutuel wagering.

EXPENDITURES The administrative expenses of the Commission were \$28,885, an increase of \$2,563 over the previous year. This increase was reflected principally in expenditures for professional services and fees, travel expenses, and supplies.

During the 1957 season a representative of the State Department of Audit was present at each race meeting conducting pari mutuel wagering, for the purpose of auditing the various phases of the pari mutuel operations.

MUNICIPALITIES

Several changes were made in the statutes pertaining to municipal audits by the Ninety-eighth Legislature. The annual postaudit of municipalities is described in Chapter 311, Public Laws of 1957 (Municipal Accounting and Auditing) and Chapter 405, Public Laws of 1957 (Revision of General Laws Relating to Municipalities).

Under the statutes, each municipality and quasi-municipal corporation shall have an annual postaudit made of its accounts covering the last complete fiscal year by either the State Department of Audit or by qualified public accountants. The audit shall be conducted on the basis of auditing standards and procedures prescribed by the State Auditor.

Statutory requirements also provide the financial data that the post-audit report shall contain, and that within thirty days after completion of the postaudit, the auditor shall send to the State Auditor a certified copy of the postaudit report and a certified copy of the audit procedural form prescribed by the State Auditor for governmental audits.

In compliance with the statutory provisions, the department has released two publications, (1) Minimum Standards of Audit Reports and Procedures for Municipalities of Maine, and (2) Municipal Audit Procedural Form. The manual and forms were supplied to all public accountants who now conduct audits of municipalities in the State.

The procedures set forth in the manual are not to be considered as

detailed audit programs. The requirements prescribed are only the minimum and are based on the assumption that adequate accounting records are maintained. It is to be definitely understood that no statements or lack of statements in the manual shall permit the accountant to omit to do any act required by reasonable and customary care in the circumstances.

Before undertaking an audit of the records of a municipality, the accountant should have an adequate knowledge of the laws of Maine and interpretations thereof applicable to the municipality and its officials.

A primary purpose of an audit of any municipality is the protection of public funds and properties, and the accountant should keep this uppermost in his mind at all times during the course of his audit engagement. An audit shall in no case consist merely of a verification of accounts, but shall include a review of the authority under which fiscal activities and ventures are engaged in and a report upon any failure to comply therewith.

* * * *

On the basis of audit reports and procedural forms filed during this initial year, it is recognized that, with few exceptions, the public accountants have been cooperative.

The results of audits conducted by this department showed generally satisfactory accounting practices with minor exceptions. Municipal officials should continue their effort to closely follow the law relating to municipal finance, especially as pertains to expenditures exceeding appropriations. It is evident that legislation should be considered to clarify the procedure of handling overdrafts in various municipal accounts.

Several recommendations pertaining to legal requirements offered in State prepared audit reports include the following: depositing of municipal funds at required times by treasurers; remittances of tax collections at specified times by collectors; and the fixing of compensation of municipal officials.

Other recommendations which would strengthen municipal operations and aid in keeping audit costs at a minimum are: monthly trial balances of the general ledger and tax accounts; the utilization of collector's cash sheets and prenumbered triplicate tax receipts; and the maintenance of property and equipments records.

COUNTIES

The State Department of Audit has audited the financial records of fourteen counties for the 1957 fiscal year. Public accountants were engaged to audit the other two counties.

The accounting records of the county offices are generally satisfactory, although instances still exist wherein the systems could be strengthened.

Several recommendations offered in some of the audit reports relate to the following: excise tax collection procedures in unorganized townships; utilization of prenumbered receipts by agencies not currently using same; and the maintenance of property and equipment records.

Statements relating to the results of operations and the financial status of each county are presented in the financial section of this report.

COURTS

Audits of seventy-nine superior, municipal and trial justice courts were completed during the year. The results were generally satisfactory, although weaknesses were noted in some courts with respect to maintaining certain records.

In instances where it was believed the financial operations could be strengthened, recommendations were submitted to the individual courts and county commissioners. Some of the recommendations were: maintenance of bank account in name of court; depositing court funds at specified times; utilization of prenumbered receipts; and maintenance of a cashbook.

It was noted that some courts are maintaining charge accounts with various attorneys for civil fees. Based on an opinion rendered by the Department of Attorney General, "... the extension of credit for fees due in civil cases would be at the peril of the court officer so extending credit."

It is apparent that amendatory legislation will be required to effect uniformity in the court's system of accounting and reporting.

STATE DEPARTMENT OF AUDIT

Departmental Division

The Departmental Division of the State Department of Audit, under provisions of the statutes, performs postaudits of all departments, institutions, and agencies of State Government, State teachers' colleges and schools, the Maine Port Authority, and the Maine Forestry District.

AUDITS . . . Audits required by statute to be performed by the department are classified as follows:

State Departments	64
Agricultural Fairs and Race Meetings	18
Examining Boards	20
Public Administrators	16
Institutions	10
Sanatoriums	3
Teachers' Colleges and Schools	6
Quasi-Independent Agencies	2
Total	139

AVAILABLE FUNDS AND EXPENDITURES Funds available to finance the operations of the division totaled \$105,617, being comprised principally of legislative appropriations. An appropriation of \$12,000 also was made to this division for the use of the Municipal Division.

Expenditures amounted to \$99,458, an increase of \$4,195 over the previous year. The increase occurred in personal services and was due principally to the filling of a vacancy in the department.

The unexpended balance of \$6,159 at June 30, 1958, was lapsed to the general fund unappropriated surplus account.

OTHER REVENUE Revenue of \$3,726 derived from auditing services applicable to departments financed by the general highway fund was credited to the general fund undedicated revenue account.

Municipal Division

The statutes provide that each municipality and quasi-municipal corporation shall have an annual postaudit made of its accounts either by the State Department of Audit or qualified public accountants.

Audits of municipalities, counties and academies are made upon requests. All courts are audited by the department per statutory requirement.

AUDITS Audits conducted during the fiscal year were as follows:

Municipalities and Municipal Districts	137
Superior, Municipal, and Trial Justice Courts	79
Counties (Including Registers of Deeds, Registers of Probate)	16
Academies	7
Special Services	13
Total	252

The Municipal Division has been a self-supporting activity since its inception in 1938. However, the Ninety-eighth Legislature imposed additional services on the division, from which revenue would not be derived, and transferred \$12,000 from the general fund to carry out these services.

REVENUES AND EXPENDITURES Revenues from auditing service rendered amounted to \$65,075 for the fiscal year, an increase of \$4,935 as compared with the previous year. A larger number of audits performed during the fiscal year accounted for the increase. An appropriation of \$12,000 for other services was received from the general fund.

Expenditures totaled \$65,646. This amount was \$10,232 over the prior year, and includes the costs of audits performed and services rendered for which no fees were received. The increase was reflected for the most part in salaries paid and travel expenses incurred.

1957 - 1958

FINANCIAL STATEMENTS

SUMMARY OF STATEMENTS

Condensed Summary of Financial Statements

Statement of Revenues

Statement of Departmental Operations

Statement of Unappropriated Surplus

SCHEDULES

- 1 Cash
- 2 Investments
- 3 Taxes Receivable
- 4 Accounts Receivable
- 5 Due From Other Funds
- 6 Inventories
- 7 Other Assets
- 8 Plant and Equipment
- 9 Other Current Liabilities
- 10 Bonded Debt — Issues, Maturity and Interest Requirements
- 11 State Trust Funds — Income and Payments
- 12 Trust and Guarantee Funds — Principle
- 13 Working Capital

Note: The asterisk (*) appearing on statements and schedules denotes red figures.

STATE OF MAINE

-- CONDENSED SUMMARY OF FINANCIAL STATEMENTS --

JUNE 30, 1958

H. H. HARRIS
STATE CONTROLLER



M. G. PRESSEY
ASSISTANT CONTROLLER

State of Maine
Department of Finance & Administration
Bureau of Accounts and Control
Augusta

August 26, 1958

To Governor Edmund S. Muskie and
Members of the Executive Council

Gentlemen:

As required by Section 23 of Chapter 15-A of the Revised Statutes, we submit herewith a condensed summary of the forthcoming complete report of the fiscal operations of the State of Maine for the year ended June 30, 1958 and its financial standing as of that date.

This report shows that Current Expenditures of the Operating Funds exceeded their Revenues by \$177,722.54 and the General Fund Surplus was \$2,244,182.18 at June 30, 1958.

The bonded debt of the State of Maine was decreased by \$3,225,000.00 during the year.

Very truly yours,

State Controller

GENERAL FUND
STATEMENT OF UNAPPROPRIATED SURPLUS
YEARS ENDED JUNE 30

	1958	1957
BALANCE AT START OF YEAR	\$12,301,669.76	\$ 5,405,780.36
Adjustment of Previous Years' Transactions	114,711.72	8,238.40
	12,416,381.48	5,414,018.76
Additions:		
Lapsed Balances of Appropriations from Surplus	597.54	20,172.18
Transferred from Operating Accounts	826,097.70	7,469,170.84
Repayment—Bar Harbor Ferry Terminal	33,333.33	33,333.33
Total Additions	860,028.57	7,522,676.35
Total	13,276,410.05	12,936,695.11
Deductions:		
Appropriations from Surplus	10,995,131.16	432,475.00
Restoration of State Contingent Account	—	92,596.71
Increase in Reserve for Working Capital Advance	(563,500.00)	(5,000.00)
Restoration of Group Life Insurance Fund	24,000.00	37,555.54
Increase in Reserve for Contingencies	484,000.00	—
Total Deductions	11,032,227.87	635,025.35
BALANCE AT END OF YEAR	\$ 2,244,182.18	\$12,301,669.76

SUMMARY OF BONDED DEBT

ALL FUNDS			
Unmatured Bonds June 30, 1957	Current Transactions New Bonds Issued	Matured or Called	Unmatured Bonds June 30, 1958
Highway Fund			
Highway and Bridge Bonds	\$23,700,000.00	—	\$3,100,000.00
Public Service Enterprises			
Bangor-Brewer Bridge	2,400,000.00	—	50,000.00
Fore River Bridge	7,000,000.00	—	7,000,000.00
Waldo-Hancock Bridge	90,000.00	—	90,000.00
Kennebec Bridge	1,045,000.00	—	35,000.00
Jonesport Reach Bridge	1,000,000.00	—	40,000.00
Total	\$35,235,000.00	—	\$32,010,000.00

OPERATING FUNDS
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	General Fund		Highway Fund		Other Special Revenue Funds		Consolidated Totals	
	1958	1957	1958	1957	1958	1957	1958	1957
REVENUES								
State Tax on Wild Lands	\$ 462,312.58	\$ 457,235.83	—	—	—	—	\$ 462,312.58	\$ 457,235.83
Maine Forestry District Tax	—	—	—	—	\$ 590,451.81	\$ 491,593.00	590,451.81	491,593.00
Inheritance and Estate Taxes	2,464,845.17	2,172,696.99	—	—	—	—	2,464,845.17	2,172,696.99
Sales and Use Tax	23,502,404.01	17,122,094.64	—	—	—	—	23,502,404.01	17,122,094.64
Gasoline and Use Fuel Taxes (Net)	—	—	\$21,186,223.80	\$20,812,214.46	88,022.56	94,448.57	21,274,406.36	20,906,663.03
Sardine Development Tax	—	—	—	—	478,407.20	584,860.13	478,407.20	584,860.13
Cigarette Tax	5,902,724.68	5,759,160.04	—	—	—	—	5,902,724.68	5,759,160.04
Tax on Public Utilities	3,924,931.48	3,929,233.66	—	—	—	—	3,924,931.48	3,929,233.66
Tax on Insurance Companies	2,956,325.92	2,010,209.29	—	—	—	—	2,956,325.92	2,010,209.29
Motor Vehicle Registrations and Drivers' Licenses	—	—	9,187,069.00	8,556,882.67	95,657.86	92,042.66	9,282,736.86	8,648,925.33
Hunting and Fishing Licenses	—	—	—	—	1,778,513.12	1,792,623.46	1,778,513.12	1,792,623.46
Commissions on Pari-Mutuels	890,572.91	754,279.24	—	—	—	—	890,572.91	754,279.24
Other Taxes	978,951.97	956,851.31	311,751.43	323,579.57	898,736.02	752,395.22	2,189,439.42	2,032,826.70
From Federal Government	11,085,780.84	9,538,354.95	9,796,741.51	7,241,771.67	3,641,992.10	3,303,131.76	24,524,514.45	20,053,253.38
From Cities, Towns and Counties	850,734.16	781,495.05	1,888,316.12	2,127,605.97	73,480.51	79,257.19	2,812,530.79	2,988,358.21
Service Charges for Current Services	1,863,250.14	1,846,318.07	312,825.59	276,770.76	1,118,670.75	1,047,611.94	3,294,746.43	3,170,700.77
Liquor and Beer (Net)	8,330,260.69	8,321,172.49	—	—	—	—	8,330,260.69	8,321,172.49
Other Revenues	1,104,584.75	879,007.00	600,207.15	628,981.40	129,320.56	151,374.90	1,934,112.46	1,659,363.30
Transfers from Other Operating Funds	272,003.23	227,059.72	838,007.37	138,873.20	47,996.18	14,118.25	Eliminated	Eliminated
Total Revenues	63,729,782.53	54,755,168.79	44,121,141.97	40,106,679.70	8,941,258.67	8,403,457.08	115,634,176.39	102,885,254.40
EXPENDITURES								
General Administration	3,129,843.44	3,363,783.01	1,622,944.44	1,507,051.28	131,963.99	104,733.58	4,884,751.87	4,995,567.87
Protection of Persons and Property	1,558,792.31	1,524,194.54	1,820,931.63	1,498,782.66	620,363.38	572,713.23	4,009,587.32	3,595,690.43
Development and Conservation of Natural Resources	2,482,083.44	2,117,266.42	—	—	4,537,115.07	4,190,822.44	7,019,198.51	6,307,788.86
Health, Welfare and Charities	21,785,927.06	19,123,600.88	—	—	662,765.85	811,230.00	22,447,932.93	19,934,830.58
Institutional Services	8,160,344.41	6,852,717.57	—	—	—	—	8,160,344.41	6,852,717.57
Education and Libraries	16,732,125.79	13,096,795.17	41,998,977.29	34,315,940.12	866,433.68	841,980.07	57,598,559.47	43,332,775.24
Highways and Bridges	—	—	—	—	1,367,282.46	1,194,300.85	41,998,977.29	34,315,940.12
Maine Employment Security Commission—Administration	—	—	438,000.00	473,000.00	—	—	1,367,282.46	1,194,300.85
Interest on Bonded Debt	—	—	—	—	—	—	438,000.00	473,000.00
Miscellaneous	4,127,838.16	2,829,595.58	463,238.00	337,994.00	196,078.51	175,613.21	4,787,204.67	3,343,202.79
Transfers to Other Operating Funds	882,099.42	150,913.20	156,258.12	143,250.46	119,649.24	85,887.51	Eliminated	Eliminated
Total Operating Expenditures	58,858,354.05	49,078,866.47	46,500,399.48	38,276,018.52	8,511,152.18	7,976,980.89	112,711,898.93	94,951,814.71
Debt Retirement	—	—	3,100,000.00	1,400,000.00	—	—	3,100,000.00	1,400,000.00
Total Expenditures	58,858,354.05	49,078,866.47	49,600,399.48	39,676,018.52	8,511,152.18	7,976,980.89	115,811,898.93	96,351,814.71
Excess of Revenues over Expenditures	4,871,428.48	5,676,302.32	(5,479,257.51)	(430,661.18)	430,106.49	426,476.19	(177,722.54)	6,533,439.69
Construction Reserve Allocation	2,123,597.04	—	—	—	—	—	2,123,597.04	—
	2,747,831.44	5,676,302.32	(5,479,257.51)	(430,661.18)	430,106.49	426,476.19	(2,301,319.53)	6,533,439.69
OTHER AMOUNTS AVAILABLE								
Balance Forward from Prior Year (Adjusted)	1,663,307.75	3,533,447.19	12,390,762.07	13,611,131.72	3,515,823.32	3,122,297.74	17,569,893.14	20,266,876.65
Appropriations from Surplus for Operations	—	—	506,500.00	1,295,518.56	—	—	506,500.00	1,295,518.56
Transfers from Contingent Account	25,086.71	100,844.61	—	—	67,510.00	—	92,596.71	100,844.61
Transfers from Appropriations from General Fund Surplus	372,960.00	25,000.00	124,117.00	—	116,500.00	—	612,677.00	25,000.00
Bond Proceeds—Allocation	—	—	6,807,000.00	—	—	—	6,807,000.00	—
Total Excess	4,808,285.90	9,335,594.32	14,349,121.56	15,337,311.46	4,129,939.81	3,548,773.93	23,287,347.27	28,221,679.71
Excess Applied as Follows:								
Balance Carried at End of Year	3,982,188.20	1,866,423.48	14,086,410.37	12,394,518.17	4,129,939.81	3,548,773.93	22,198,538.33	17,809,715.58
Transferred to Surplus	826,097.70	7,469,170.84	262,711.19	2,942,793.29	—	—	1,088,808.89	10,411,964.13

This statement does not include expenditures of \$6,001,325.27 for the year ended June 30, 1958 and \$3,017,403.54 for the year ended June 30, 1957 charged against Appropriations from Unappropriated Surplus.

STATE OF MAINE
BALANCE SHEET JUNE 30, 1958
ALL FUNDS

	Operating Funds			Other Funds				
	General Fund	Highway Fund	Other Special Revenue Funds	Proceeds of Bond Issues	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds	Maine Employment Security Fund
RECOGNIZED ASSETS								
Cash	\$ 8,198,386.62	\$ 3,231,930.21	\$2,245,010.92	\$241,213.54	\$ 1,984,745.13	\$1,650,499.97	\$ 800,992.96	\$ 554,869.91
Short Term U. S. Government Securities	10,219,470.00	8,047,564.17	1,497,421.88	—	277,500.70	—	—	—
Deposits with U. S. Treasury	—	—	—	—	—	—	—	37,690,214.83
Accounts Receivable, Less Allowance for Losses	3,541,214.01	756,505.47	133,085.70	—	4,170.96	205,403.33	141,423.06	305,891.26
Due from Other Funds (Contra)	115,002.24	1,034,675.00	489,520.41	—	—	54,902.46	43,527.36	—
Inventories (A)	—	—	—	—	2,718,393.89	814,082.56	—	—
Investments	—	—	—	—	—	—	43,419,653.98	—
Working Capital Advances (Contra)	4,043,313.15	2,382,862.82	—	—	3,250.00	1,011.64	—	—
Other Assets	67,766.27	28,523.82	68,192.08	—	1,518,324.69	4,193,139.78	—	—
Plant and Equipment, Less Depreciation (A)	—	—	—	—	—	—	—	—
Bonds Authorized—Unissued	—	6,807,000.00	—	—	—	—	—	—
Enc. Future Revenue to Retire Bonded Debt	—	20,600,000.00	—	—	9,240,326.16	—	—	—
Enc. Future Revenue to Retire Debt—Toll Bridges	—	—	—	—	1,148,030.01	—	—	—
Accounts Receivable—1958-1993	933,333.34	—	—	—	1,865,618.58	—	—	—
Total Recognized Assets	27,118,485.63	42,889,061.49	4,433,230.99	241,213.54	18,760,360.12	6,919,039.74	44,405,598.36	38,550,976.00
LIABILITIES								
Accounts Payable	682,129.81	248,731.59	213,873.06	—	602,692.36	82,221.67	5,341.91	540.14
Due to Other Funds (Contra)	545,742.60	28,471.59	67,734.40	—	1,034,875.00	13,511.64	47,492.24	—
Other Current Liabilities	2,138,577.73	571.42	21,683.72	—	149,950.83	—	48,127.07	—
Total Current Liabilities	3,366,450.14	277,774.60	303,291.18	—	1,787,518.19	95,733.31	100,961.22	540.14
Bonds Payable	—	20,600,000.00	—	—	11,410,000.00	—	—	—
Total Liabilities	3,366,450.14	20,877,774.60	303,291.18	—	13,197,518.19	95,733.31	100,961.22	540.14
RESERVES AND SURPLUS								
Reserve for:								
Authorized Expenditures	3,982,188.20	14,086,410.37	4,129,939.81	241,213.54	970,894.19	29,883.65	24,757.43	—
Authorized Exp.—Unusual or Non-Recurring Items	7,843,914.21	—	—	—	—	—	—	—
State Contingent Account	450,000.00	—	—	—	—	—	—	—
Contingencies	484,000.00	—	—	—	58,850.23	—	—	—
Construction Reserve Allocation	1,706,542.13	—	—	—	—	—	—	—
Urban Planning	67,510.00	—	—	—	—	—	—	—
Trust and Agency Funds	—	—	—	—	—	—	44,219,879.71	—
Maine Employment Security Fund	—	—	—	—	—	—	—	38,550,435.86
Total Reserves	14,534,154.54	14,086,410.37	4,129,939.81	241,213.54	1,029,744.42	29,883.65	44,244,637.14	38,550,435.86
Surplus:								
Appropriated Surplus:								
Operating Capital	1,997,052.28	—	—	—	—	—	—	—
Working Capital	—	—	—	—	3,000,000.00	3,366,175.97	60,000.00	—
Advances to Other Funds (Contra)	4,043,313.15	2,382,862.82	—	—	—	—	—	—
Advances to Toll Bridges	—	1,034,675.00	—	—	—	—	—	—
Bar Harbor Ferry Terminal	933,333.34	—	—	—	—	—	—	—
Total Appropriated Surplus	6,973,698.77	3,417,537.82	—	—	3,000,000.00	3,366,175.97	60,000.00	—
Unappropriated Surplus	2,244,182.18	4,507,338.70	—	—	146,379.05	1,481,317.91	—	—
Donated Surplus	—	—	—	—	1,386,918.46	1,945,928.90	—	—
Total Liabilities, Reserves and Surplus	\$27,118,485.63	\$42,889,061.49	\$4,433,230.99	\$241,213.54	\$18,760,360.12	\$6,919,039.74	\$44,405,598.36	\$38,550,976.00

Statement of Revenues

Year Ended June 30, 1958

	GENERAL FUND				HIGHWAY FUND			Other Special Revenue Funds and Public Service Enterprises	All Other Funds
	To Finance Appropriations	To Supplement Appropriations	Total Departmental Operations	Non- recurring Items	To Finance Appropriations	To Supplement Appropriations	Total		
State Tax on Wild Lands	\$ 462,312.58		\$ 462,312.58					\$ 590,451.81	
Maine Forestry District Tax									
Inheritance and Estate Taxes	2,464,845.17		2,464,845.17						
Sales and Use Taxes	23,502,404.01		23,502,404.01						
Gasoline and Use Fuel Taxes (Net)					21,186,223.80		21,186,223.80	88,032.56	
Sardine Development Tax								478,407.20	
Cigarette Tax	5,902,724.68		5,902,724.68						
Tax on Public Utilities	3,924,931.48		3,924,931.48						
Tax on Insurance Companies	2,096,325.92		2,096,325.92					95,657.86	
Motor Vehicle Registrations and Drivers' Licenses					9,117,117.15	69,951.85	9,187,069.00	1,778,513.12	
Hunting and Fishing Licenses									
Commission on Pari Mutuels	783,522.87	107,050.04	890,572.91						
Other Taxes	746,270.35	232,681.62	978,951.97		161,830.60	149,920.83	311,751.43	898,736.02	
From Federal Government	104,081.64	10,981,699.20	11,085,780.84			9,796,741.51	9,796,741.51	3,643,963.50	186,661.91
From Cities, Towns and Counties	75,538.59	775,195.57	850,734.16			1,888,316.12	1,888,316.12	73,480.51	26,642.93
Service Charges for Current Services	1,536,913.87	326,336.27	1,863,250.14	729.28	1,397.83	311,427.76	312,825.59	1,124,408.20	2,553,805.18
Liquor and Beer	8,330,360.69		8,330,360.69					1,619,757.70	
Other Revenues	660,313.94	444,270.81	1,104,584.75	608.94	564,152.57	36,054.58	600,207.15	546,770.14	494,906.01
Transfers from Other Operating Funds	92,967.25	179,035.98	272,003.23			838,007.37	838,007.37	169,680.66	
Total Revenues	\$50,683,513.04	\$13,046,269.49	\$63,729,782.53	\$1,338.22	\$31,030,721.95	\$13,090,420.02	\$44,121,141.97	\$11,107,859.28	\$3,262,016.03

Statement of Departmental Operations

Year Ended June 30, 1958

	GENERAL FUND		Highway Fund	Other Special Revenue Funds and Public Service Enterprises (A)	All Other Funds (B)
	Departmental Operations	Non recurring Items			
BALANCES FORWARD—JULY 1, 1957	\$ 1,866,423.48	\$ 3,982,075.51	\$12,394,518.17	\$ 4,945,628.58	\$ 461,513.28
Adjustments	203,115.73*	14,054.13	3,756.10*	32,950.61*	
ADD:	1,663,307.75	3,996,129.64	12,390,762.07	4,912,677.97	461,513.28
Legislative Appropriations	51,508,715.31	11,045,131.16	31,020,397.50		
Surplus Appropriated for Operations			506,500.00		
Departmental Receipts	13,046,269.49	1,338.22	13,090,420.02	11,107,859.28	3,262,016.03
Contingent Account Transfers	25,086.71			67,510.00	
Transfers from Operating Accounts		10,915.00			
Transfers from Appropriations from Unappropriated Surplus (General Fund)	372,060.00		124,117.00	141,500.00	70,000.00
Allocations from Bonds Authorized—Unissued			6,807,000.00		
Transfer from Sinking Fund				35,000.00	
Total	66,615,439.26	15,053,514.02	63,939,196.59	16,264,547.25	3,793,529.31
DEDUCT:					
Operating Expenditures	58,858,354.05	6,001,325.27	46,500,399.48	10,933,887.79	3,081,111.94
Debt Reduction			3,100,000.00	220,000.00	
Transferred to Operating Accounts		372,060.00			
Construction Reserve Allocations	2,123,597.04				
Working Capital Advance		500,000.00			
Interfund Transfers		335,617.00			
Total Deductions	60,981,951.09	7,209,002.27	49,600,399.48	11,153,887.79	3,081,111.94
BALANCES JUNE 30, 1958:					
Carried Forward to 1958-59 Year	3,982,188.20	7,843,914.21	14,086,410.37	5,100,834.00	295,854.62
Transferred to Surplus	1,651,299.97	597.54	252,386.74	9,825.46	416,562.75
	\$ 5,633,488.17	\$ 7,844,511.75	\$14,338,797.11	\$ 5,110,659.46	\$ 712,417.37

(A) Other Special Revenue Funds and Public Service Enterprises include Inland Fisheries and Game, Examining Boards, Other Revenue Accounts, Liquor Commission, Bridges, and Augusta State Airport.

(B) All Other Funds include Proceeds from General Bond Issues, Working Capital Funds, and the Maine State Retirement System Expense Fund. Monies applicable to trust and agency fund principals are not included.

Statement of Unappropriated Surplus

Year Ended June 30, 1958

	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds
BALANCE AT START OF YEAR	\$12,301,669.76	\$5,653,575.29	\$136,553.59	\$1,116,761.57
Adjustment of Prior Years' Transactions	114,711.72	7,915.04		2,517.73*
	12,416,381.48	5,661,490.33	136,553.59	1,114,243.84
ADDITIONS:				
Revenues in Excess of Appropriation Requirements		10,324.45		
Transferred from Operating Accounts	1,651,299.97	252,386.74	9,825.46	416,562.75
School Building Grants—1955 Appropriation Reduced	50,000.00			
Lapsed Balances of Appropriations from Surplus	597.54			
Return of Advances to Liquor Commission	1,000,000.00			
Return of Working Capital—Departmental Garage	75,000.00			
Repayments—Augusta Memorial Bridge		110,000.00		
—St. John River Bridge		5,000.00		
—Bar Harbor Ferry Terminal	33,333.33			
Total Additions	2,810,230.84	377,711.19	9,825.46	416,562.75
Total	15,226,612.32	6,039,201.52	146,379.05	1,530,806.59
DEDUCTIONS:				
Appropriations and Apportionments from Surplus	11,045,131.16	506,500.00		
Appropriation Requirements in Excess of Revenues	825,202.27			
Restoration of State Contingent Account	92,596.71			
Restoration of Group Life Insurance Fund	24,000.00			
Reserve for Contingencies	484,000.00			
Interfund Transfers				49,488.68
Working Capital Advances—Liquor Commission	500,000.00			
—Highway Garage		1,025,362.82		
—Other	11,500.00			
Total Deductions	12,982,430.14	1,531,862.82		49,488.68
BALANCE AT END OF YEAR	\$ 2,244,182.18	\$4,507,338.70	\$146,379.05	\$1,481,317.91

Note: The General Fund Surplus will be reduced by \$207,308.00 appropriated by the 98th Legislature applicable to the 1958-59 fiscal year.

Schedule of Cash

As of June 30, 1958

Name of Bank	Total	Demand Deposits	Time Deposits
Aroostook Trust Company	\$ 361,008.07	\$ 361,008.07	\$
Ashland Trust Company	15,000.00	15,000.00	
Auburn Savings Bank	50,000.00		50,000.00
Augusta Savings Bank	84,901.51		84,901.51
Bangor Savings Bank	61,577.82		61,577.82
Bar Harbor Banking & Trust Company and Branches	155,197.14	155,197.14	
Bath National Bank	164,668.14	164,668.14	
Bath Savings Institution	61,708.13		61,708.13
Bath Trust Company	26,128.32	26,128.32	
Biddeford Savings Bank	68,565.30		68,565.30
Brewer Savings Bank	101,168.55		101,168.55
Brunswick Savings Institution	24,840.37		24,840.37
Camden National Bank	44,375.35	44,375.35	
Canal National Bank	1,038,588.40	1,038,588.40	
Casco Bank and Trust Company and Branches	723,222.54	723,222.54	
Community Trust Company and Branches	122,480.67	122,480.67	
Depositors Trust Company and Branches	5,730,398.27	5,729,705.27	693.00
Eastern Trust and Banking Company and Branches	426,107.99	426,107.99	
Federal Trust Company	278,710.88	278,710.88	
First Auburn Trust Company and Branches	443,858.31	393,858.31	50,000.00
First National Bank—Bar Harbor	79,602.36	79,602.36	
—Bath	32,116.19	32,116.19	
—Belfast	150,703.00	150,703.00	
—Biddeford	210,025.15	210,025.15	
—Biddeford at North Berwick	20,000.00	20,000.00	
—Brunswick	181,468.13	181,468.13	
—Damariscotta	133,731.77	133,731.77	
—Farmington	97,260.35	97,260.35	
—Fort Fairfield	122,236.44	122,236.44	
—Houlton	156,915.02	156,915.02	
—Lewiston	82,543.39	82,543.39	
—Pittsfield	15,133.07	15,133.07	
—Rockland	120,539.81	120,539.81	

Name of Bank	Total	Demand Deposits	Time Deposits
First National Granite Bank	1,305,854.12	1,304,367.30	1,486.82
First Portland National Bank	632,755.32	632,755.32	
Franklin County Savings Bank	17,732.20		17,732.20
Gardiner Savings Institution	11,854.58		11,854.58
Gorham Savings Bank	20,757.21		20,757.21
Guilford Trust Company and Branches	121,014.82	121,014.82	
Houlton Savings Bank	12,735.02		12,735.02
Houlton Trust Company	28,673.90	28,673.90	
Katahdin Trust Company and Branches	16,588.00	16,588.00	
Kennebec Savings Bank	94,940.49		94,940.49
Kennebunk Savings Bank	40,500.00		40,500.00
Kezar Falls National Bank	13,000.00	13,000.00	
Knox County Trust Company	199,883.81	199,883.81	
Liberty National Bank	67,819.24	67,819.24	
Lincoln Trust Company	132,427.03	132,427.03	
Livermore Falls Trust Company	103,528.96	103,528.96	
Maine Savings Bank	11,307.34		11,307.34
Manufacturers National Bank	226,560.76	226,560.76	
Mechanics Savings Bank	113,858.35		113,858.35
Merchants National Bank	418,281.44	418,281.44	
Merrill Trust Company and Branches	1,253,125.28	1,253,125.28	
Millinocket Trust Company	136,829.11	136,829.11	
National Bank of Gardiner	126,218.50	126,218.50	
Newport Trust Company	125,203.05	125,203.05	
Northern National Bank of Presque Isle and Branches	738,396.75	738,396.75	
Norway National Bank	149,303.45	149,303.45	
Norway Savings Bank	59,405.57		59,405.57
Ocean National Bank	12,000.00	12,000.00	
Penobscot Savings Bank	11,237.86		11,237.86
Peoples National Bank	127,372.35	127,372.35	
Pepperell Trust Company	41,488.72	41,488.72	
Piscataquis Savings Bank	1,616.58		1,616.58
Portland Savings Bank	14,075.19		14,075.19
Rangeley Trust Company and Branches	91,929.82	91,929.82	
Rumford Bank and Trust Company	85,773.89	85,773.89	
Sanford Institution for Savings	5,000.00		5,000.00
Sanford Trust Company	142,886.95	142,886.95	
Skowhegan Savings Bank	1,378.83		1,378.83
South Berwick Trust Company	16,825.84	16,825.84	
South Paris Savings Bank	16,257.68		16,257.68

Name of Bank	Total	Demand Deposits	Time Deposits
Springvale National Bank	20,000.00	20,000.00	
Thomaston National Bank	77,882.71	77,882.71	
Union Trust Company	175,929.80	175,929.80	
Washburn Trust Company	17,078.81	17,078.81	
Waterville Savings Bank	84,584.03		84,584.03
Westbrook Trust Company	182,582.16	182,582.16	
York County Savings Bank	50,000.00		50,000.00
York National Bank	136,584.30	136,584.30	
Total Cash in Banks	\$ 18,875,820.26	\$17,803,637.83	\$1,072,182.43
Petty Cash and Change Funds	31,830.00		
Total Cash	\$18,907,650.26		
DISTRIBUTION OF CASH:			
General Fund	\$ 8,198,386.62		
Highway Fund	3,231,930.21		
Other Special Revenue Funds and Public Service Enterprises	4,229,756.03		
All Other Funds	3,247,577.38		
Total	\$18,907,650.26		

Summary of Investments

As of June 30, 1958

	Total All Funds	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds Total	TRUST FUNDS				
						Maine State Retirement System	Trust and Guarantee Deposits	Lands Reserved for Public Uses	Permanent School Fund	Other Trust Funds
Bonds at Par:										
U. S. Government— Short Term	\$20,124,000.00	\$10,125,000.00	\$ 8,050,000.00	\$ 1,780,000.00	\$ 169,000.00	\$	\$ 169,000.00	\$	\$	\$
U. S. Government Long Term	7,945,600.00	95,500.00			7,850,100.00	4,324,000.00	1,533,500.00	573,500.00	611,500.00	807,600.00
Dominion Government	800,000.00				800,000.00	765,000.00	35,000.00			
Puerto Rico	40,000.00				40,000.00		40,000.00			
Railroads	9,101,000.00				9,101,000.00	8,699,000.00	8,000.00	389,000.00		5,000.00
Other Utilities	14,202,200.00				14,202,200.00	13,484,200.00		717,000.00		1,000.00
Industrials	3,591,700.00				3,591,700.00	3,560,700.00		31,000.00		
Other	880,000.00				880,000.00	770,000.00	40,000.00	70,000.00		
Total Bonds at Par	56,684,500.00	10,220,500.00	8,050,000.00	1,780,000.00	36,634,000.00	31,602,900.00	1,825,500.00	1,780,500.00	611,500.00	813,600.00
Unamortized Premiums on Bonds	584,693.43			91.41	584,602.02	537,944.79	73.43	44,618.39	1,642.71	322.70
Discount on Bonds	251,663.50*	1,030.00*	2,435.83*	5,168.83*	243,028.84*	221,232.76*		12,309.24*	785.94*	8,700.90*
Net Carrying Value of Bonds	57,017,529.93	10,219,470.00	8,047,564.17	1,774,922.58	36,975,573.18	31,919,612.03	1,825,573.43	1,812,809.15	612,356.77	805,221.80
Stocks at Cost:										
Bank Stocks	1,682,445.36				1,682,445.36	1,672,135.36	5,000.00	5,310.00		
Other Stocks	1,419,475.87				1,419,475.87	1,369,318.37		48,032.50		2,125.00
Carrying Value of Stocks	3,101,921.23				3,101,921.23	3,041,453.73	5,000.00	53,342.50		2,125.00
Mortgage Loans	3,412,922.40				3,412,922.40	3,412,922.40				
Discount on Loans	71,176.87*				71,176.87*	71,176.87*				
Net Carrying Value of Mortgage Loans	3,341,745.53				3,341,745.53	3,341,745.53				
State Owned Property— Foreclosed Mortgages	414.04				414.04			414.04		
Total Investments	\$63,461,610.73	\$10,219,470.00	\$ 8,047,564.17	\$ 1,774,922.58	\$43,419,653.98	\$38,302,811.29	\$ 1,830,573.43	\$ 1,866,565.69	\$612,356.77	\$807,346.80

Schedule of Taxes Receivable

As of June 30, 1958

	Total	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds
Bank Stock Tax	\$ 85,954.50	\$	\$	\$	\$85,954.50
Cigarette Corporations	260,946.50	260,946.50			
Forestry District—Organized	8,300.00	8,300.00			
Gasoline	99,445.78			99,445.78	
Inheritance	34,849.21		34,849.21		
Insurance Companies	156,679.71	156,679.71			
Motor Carrier	39.52	39.52			
Personal Property	3,591.54		3,591.54		
Railroad Companies	3,381.21	3,381.21			
Sales and Use Tax	1,168,915.89	1,168,915.89			
Telephone Companies	134,342.66	134,342.66			
Use Fuel	1,000.00	1,000.00			
Wild Lands	1,362.80		1,362.80		
	1,453,906.23	1,453,906.23			
Total Taxes Receivable	3,412,715.55	3,187,511.72	39,803.55	99,445.78	85,954.50
Less: Allowance for Uncollectible Taxes	29,280.06	26,651.34	2,628.72		
Net Taxes Receivable	\$3,383,435.49	\$3,160,860.38	\$37,174.83	\$99,445.78	\$85,954.50

Schedule of Accounts Receivable

As of June 30, 1958

	Total	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds
DUE FROM FEDERAL GOVERNMENT					
Adjutant General	\$ 8,744.12	\$ 8,744.12	\$	\$	\$
Forestry	5,000.00	5,000.00			
Highway Matching Accounts	646,450.63		646,450.63		
Inland Fisheries and Game	13,641.33			13,641.33	
DUE FROM MUNICIPALITIES, FIRMS, AND INDIVIDUALS					
Agriculture, Department of	21,466.67	143.65		21,323.02	
Atlantic Sea Run Salmon	32.00	32.00			
Audit, Department of	7,840.15			7,840.15	
Augusta State Airport	218.00			218.00	
Education, Department of —					
Administration	21,748.41	21,748.41			
Aroostook State Teachers College	504.05*	504.05*			
Farmington State Teachers College	10,622.74	10,622.74			
Fort Kent State Normal School	10,196.65	10,196.65			
Gorham State Teachers College	1,205.22	1,205.22			
Maine Vocational-Technical Institute	694.76	694.76			
Practical Nursing Education	30.00	30.00			
Schooling of Children in Unorganized Territories	191,259.99				191,259.99
Surplus Property Pool	4,031.28				4,031.28
Washington State Teachers College	2,105.75	2,105.75			
Employment Security Commission	305,891.26				305,891.26
Federal Social Security	9,958.75				9,958.75
Forestry Department	264.70	264.70			

Health and Welfare Department	297,211.05	297,211.05			
Highway Department	102,549.01		102,549.01		
Highway Garage	9,584.51				9,584.51
Institutional Service Department—					
Augusta State Hospital	167,759.61	167,759.61			
Bangor State Hospital	34,762.52	34,762.52			
Governor Baxter State School for the Deaf	4,195.87	4,195.87			
Pineland Hospital and Training Center	57,939.26	57,939.26			
Maine State Prison	709.30	329.56			379.74
Insurance Department	80.67	80.67			
Lands Reserved for Public Uses	25,000.00				25,000.00
Liquor Commission	3,952.96			3,952.96	
Maine State Library	489.63	489.65			
Maine State Retirement System	20,514.26				20,514.26
Miscellaneous—Dog Tax Deficiency	5.75	5.75			
Prison Industries	273.71				273.71
State Park Commission	520.40	520.40			
OTHER ACCOUNTS RECEIVABLE					
Equity—W. A. Runnell's Estate	913.96	913.96			
Protested Checks	2,529.29	1,075.49	902.80	551.00	
Total Accounts Receivable	1,989,890.14	625,567.74	749,902.44	47,526.46	566,893.50
Less: Allowance for Uncollectible Accounts	285,631.84	245,214.11	30,571.80	9,715.58	130.35
Net Accounts Receivable	\$1,704,258.30	\$380,353.63	\$719,330.64	\$ 37,810.88	\$566,763.15

Due From Other Funds

As of June 30, 1958

GENERAL FUND:

Due from Trust and Agency Funds—	
P. P. Baxter Fund—Construction School for the Deaf	\$ 47,492.24
Due from Other Special Revenue Funds—	
Urban Planning Fund	67,510.00
	<u>\$ 115,002.24</u>

HIGHWAY FUND:

Due from Public Service Enterprises—	
Augusta Memorial Bridge for Construction	\$ 720,000.00
Bangor-Brewer Bridge for Bond Interest	244,875.00
Jonesport-Beals Bridge for Bonds Matured and Bond Interest	69,800.00
	<u>\$1,034,675.00</u>

OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE ENTERPRISES:

Due from General Fund—	
Maine Forestry District Tax	\$ 489,520.41

ALL OTHER FUNDS:

Due from General Fund—	
Interfund Charges	\$ 1,306.35
Schooling of Children in Unorganized Territories Tax	11,388.48
Group Insurance	43,527.36
	<u>\$ 56,222.19</u>
Due from Highway Fund—	
Rental and Service of Equipment	26,899.62
Other	1,571.97
	<u>28,471.59</u>
Due from Other Special Revenue Funds and Public Service Enterprises—	
Interfund Charges	224.40
Due from Working Capital Funds—	
Interfund Charges	1,011.64
Maine State Prison—Farm	10,000.00
State School for Boys—Farm	2,500.00
	<u>13,511.64</u>
	<u>\$ 98,429.82</u>

Schedule of Inventories

As of June 30, 1958

OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE
ENTERPRISES:

Liquor Commission—Merchandise	\$2,704,207.60
—Supplies	14,186.29
Total	<u>\$2,718,393.89</u>

ALL OTHER FUNDS:

Working Capital Funds—Merchandise	\$ 21,725.13
—Finished Goods	28,040.35
—Livestock	145,095.17
—Supplies	530,178.93
—Work in Progress	89,042.98
Total	<u>\$ 814,082.56</u>

Note: Inventories are recognized as assets of Public Service Enterprises and Working Capital Funds only.

Schedule of Other Assets

As of June 30, 1958

GENERAL FUND:

Loan to Maine Port Authority—Construction of International Ferry Terminal at Bar Harbor	\$ 933,333.34
Deferred Interfund Charges—	
Maine State Prison	\$ 1,033.00
Other Funds	296.35
	<hr/>
	1,329.35
Prepayments—	
Group Insurance	43,527.36
Other Insurance Premiums	21,093.00
	<hr/>
	64,620.36
Travel Advances	1,499.23
Suspense Items	317.33
	<hr/>
Total	<u>\$1,001,099.61</u>

HIGHWAY FUND:

Deferred Interfund Charges—	
Highway Garage	\$26,899.62
Prison Industries	1,571.97
	<hr/>
	\$ 28,471.59
Travel Advances	52.23
	<hr/>
Total	<u>\$ 28,523.82</u>

OTHER SPECIAL REVENUE FUNDS AND
PUBLIC SERVICE ENTERPRISES:

Contracts with Railroad Companies—	
Kennebec Carlton Bridge	\$872,501.48
Fore River Bridge	993,117.10
	<hr/>
	\$1,865,618.58
Deferred Interfund Charges	224.40
Contingent Account Advance—	
Urban Planning Fund	67,510.00
Federal Stamps (Liquor Commission)	3,250.00
Travel Advances	437.68
	<hr/>
Total	<u>\$1,937,060.66</u>

ALL OTHER FUNDS:

Deferred Interfund Charges	\$ 1,011.64
Total	<u>\$ 1,011.64</u>

Schedule of Plant and Equipment

(Public Service Enterprises and Working Capital Funds Only)

As of June 30, 1958

	Book Value	Depreciation Taken	Net Value
OTHER SPECIAL REVENUE FUNDS AND PUBLIC SERVICE ENTERPRISES:			
AUGUSTA STATE AIRPORT:			
Land and Buildings	\$ 115,240.95	\$	\$ 115,240.95
Structures and Improvements	711,583.31		711,583.31
Equipment	39,387.48		39,387.48
	866,211.74		866,211.74
LIQUOR COMMISSION:			
Land and Buildings	520,706.72		520,706.72
Furniture and Equipment	323,284.08	191,877.85	131,406.23
	843,990.80	191,877.85	652,112.95
Total—Other Special Revenue Funds and Public Service Enterprises	\$1,710,202.54	\$ 191,877.85	\$1,518,324.69
ALL OTHER FUNDS:			
HIGHWAY GARAGE:			
Land and Buildings	\$ 762,882.64	\$ 379,809.93	\$ 383,072.71
Autos and Working Equipment	4,773,314.89	2,154,771.37	2,618,543.52
Garage and Shop Equipment	144,760.88	91,921.27	52,839.61
Furniture and Fixtures	13,193.96	9,639.77	3,554.19
	5,694,152.37	2,636,142.34	3,058,010.03
PRISON INDUSTRIES:			
Buildings	39,059.01		39,059.01
Garage and Shop Equipment	178,450.15	55,722.34	122,727.81
Other Equipment	21,932.35	5,864.07	16,068.28
	239,441.51	61,586.41	177,855.10
SEED POTATO BOARD:			
Land and Buildings	77,834.76	26,296.76	51,538.00
Other Equipment	53,903.96	24,049.58	29,854.38
	131,738.72	50,346.34	81,392.38
SCIENTIFIC INVESTIGATION WITH BLUEBERRIES:			
Land and Buildings	25,000.00		25,000.00
INSTITUTIONAL FARMS:			
Land	153,392.30		153,392.30
Buildings	674,524.47	136,029.42	538,495.05
Equipment	301,635.84	154,473.41	147,162.43
Other Fixed Assets	11,832.49		11,832.49
	1,141,385.10	290,502.83	850,882.27
Total—All Other Funds	\$7,231,717.70	\$3,038,577.92	\$4,193,139.78

Schedule of Other Current and Accrued Liabilities

As of June 30, 1958

GENERAL FUND:

Federal Government Prepayments—Health and Welfare	\$1,062,854.51
Taxes, Licenses and Fees—Deferred for Distribution	717,309.05
Federal Withholding Tax	267,662.88
State Employees' Association Dues	1,983.90
Employees' Subscription to Government Bonds	24,858.92
Associated Hospital Service	18,376.00
Wild Land Redemption	1,958.02
Advance Payments—Education	18,311.50
Unredeemed Pari Mutuel Tickets	4,383.80
Agriculture—Stipend Fund	17,502.04
Miscellaneous	3,377.11
Total	\$2,138,577.73

HIGHWAY FUND:

Interest Matured—Not Presented for Payment	\$ 285.50
Miscellaneous	285.92
Total	\$ 571.42

OTHER SPECIAL REVENUE FUNDS AND
PUBLIC SERVICE ENTERPRISES:

Interest Matured—Not Presented for Payment	\$ 2,635.86
Federal Government Prepayments—Forestry	2,108.97
Licenses and Fees—Deferred for Distribution	19,574.75
Accrued Rents and Payroll (Liquor Commission)	33,959.96
City of Augusta—Sewer Relocation	113,355.01
Total	\$ 171,634.55

ALL OTHER FUNDS:

Group Life Insurance Deductions	\$ 48,127.05
Total	\$ 48,127.05

Bonded Debt — By Maturities

As of June 30, 1958

Year Ending	Total For Year	Public Service Enterprises					Highway Fund	Interest Require- ments
		Jonesport- Beals Bridge	Bangor- Brewer Bridge	Fore River Bridge	Waldo- Hancock Bridge	Kennebec Carlton Bridge		
June 30, 1959	\$ 320,000.00	\$ 40,000.00	\$ 50,000.00	\$	\$45,000.00	\$ 85,000.00	\$ 100,000.00	\$ 574,855.00
1960	3,725,000.00	40,000.00	50,000.00		45,000.00	90,000.00	3,500,000.00	543,958.75
1961	4,130,000.00	40,000.00	50,000.00			40,000.00	4,000,000.00	485,948.75
1962	2,630,000.00	40,000.00	50,000.00			40,000.00	2,500,000.00	420,318.75
1963	2,680,000.00	40,000.00	50,000.00			90,000.00	2,500,000.00	369,843.55
1964	3,135,000.00	40,000.00	50,000.00			45,000.00	3,000,000.00	319,343.55
1965	2,660,000.00	40,000.00	50,000.00			70,000.00	2,500,000.00	260,024.80
1966	3,140,000.00	40,000.00	50,000.00	1,000,000.00		50,000.00	2,000,000.00	202,299.80
1967	3,690,000.00	40,000.00	50,000.00	3,000,000.00		100,000.00	500,000.00	131,849.80
1968	3,130,000.00	30,000.00	50,000.00	3,000,000.00		50,000.00		74,268.60
1969	130,000.00	30,000.00	50,000.00			50,000.00		49,556.10
1970	180,000.00	30,000.00	50,000.00			100,000.00		47,343.60
1971	130,000.00	30,000.00	50,000.00			50,000.00		44,381.10
1972	180,000.00	30,000.00	50,000.00			100,000.00		42,168.60
1973	130,000.00	30,000.00	50,000.00			50,000.00		39,206.10
1974	80,000.00	30,000.00	50,000.00					36,093.60
1975	80,000.00	30,000.00	50,000.00					35,531.10
1976	80,000.00	30,000.00	50,000.00					34,006.10
1977-2005	1,780,000.00	330,000.00	1,450,000.00					411,042.10
Total	\$32,010,000.00	\$960,000.00	\$2,350,000.00	\$7,000,000.00	\$90,000.00	\$1,010,000.00	\$20,600,000.00	\$4,122,939.75

NOTE: Fore River Bridge Bonds to be paid from Highway Fund
Contingent Liability—Deer Isle-Sedgwick Bridge Bonds \$241,000.00

Bonded Debt By Issues

As of June 30, 1958

Purpose of Issue	Date of Issue	Maturities	Rate of Interest	Amount of Issue	Amount Matured or Called	Balance Unmatured June 30, 1958
Highways and Bridges	July 1, 1924	1949-58	4%	\$ 1,000,000.00	\$ 900,000.00	\$ 100,000.00
	Sept. 1, 1932	1954-57	4	1,500,000.00	1,500,000.00	
	Aug. 1, 1952	1959-60	17%	4,000,000.00		4,000,000.00
	April 1, 1953	1954-60	1½	7,500,000.00	6,500,000.00	1,000,000.00
	April 1, 1953	1961-67	1.90	15,500,000.00		15,500,000.00
				29,500,000.00	8,900,000.00	20,600,000.00
Bangor-Brewer Bridge	Aug. 1, 1952	1955-60	3	300,000.00	150,000.00	150,000.00
	Aug. 1, 1952	1961-74	1½	700,000.00		700,000.00
	Aug. 1, 1952	1975-2005	1¾	1,500,000.00		1,500,000.00
				2,500,000.00	150,000.00	2,350,000.00
Fore River Bridge	Aug. 1, 1952	1965-67	1½	7,000,000.00		7,000,000.00
Kennebec Carlton Bridge	June 1, 1947	1952-73	1½	900,000.00	150,000.00	750,000.00
	Jan. 1, 1952	1953-65	1¾	450,000.00	190,000.00	260,000.00
				1,350,000.00	340,000.00	1,010,000.00
Waldo-Hancock Bridge	March 1, 1946	1947-60	7/10	600,000.00	510,000.00	90,000.00
Jonesport-Beals Bridge	Dec. 1, 1956	1957-61	6	200,000.00	40,000.00	160,000.00
	Dec. 1, 1956	1962-86	2¾	800,000.00		800,000.00
				1,000,000.00	40,000.00	960,000.00
Total—All Bonds				\$41,950,000.00	\$9,940,000.00	\$32,010,000.00

Bonded Debt — Interest Requirements

As of June 30, 1958

Year Ending	Total For Year	Public Service Enterprises					Highway Fund
		Jonesport- Beals Bridge	Bangor- Brewer Bridge	Fore River Bridge	Waldo- Hancock Bridge	Kennebec Carlton Bridge	
June 30, 1959	\$ 574,855.00	\$ 27,400.00	\$ 40,500.00	\$105,000.00	\$630.00	\$ 14,825.00	\$ 386,500.00
1960	543,958.75	25,000.00	39,000.00	103,000.00	315.00	13,593.75	361,050.00
1961	483,948.75	22,600.00	37,500.00	105,000.00		12,293.75	308,555.00
1962	420,318.75	20,200.00	36,375.00	105,000.00		11,743.75	247,000.00
1963	369,843.55	18,324.80	35,625.00	105,000.00		11,193.75	199,500.00
1964	319,343.55	17,574.80	34,875.00	105,000.00		9,893.75	152,000.00
1965	260,024.80	16,624.80	34,125.00	105,000.00		9,275.00	95,000.00
1966	202,299.80	15,674.80	33,375.00	97,500.00		8,250.00	47,500.00
1967	131,849.80	14,724.80	32,625.00	67,500.00		7,500.00	9,500.00
1968	74,268.60	13,893.60	31,875.00	22,500.00		6,000.00	
1969	49,556.10	13,181.10	31,125.00			5,250.00	
1970	47,343.60	12,468.60	30,375.00			4,500.00	
1971	44,381.10	11,756.10	29,625.00			3,000.00	
1972	42,168.60	11,043.60	28,875.00			2,250.00	
1973	39,206.10	10,331.10	28,125.00			750.00	
1974	36,993.60	9,618.60	27,375.00				
1975	35,531.10	8,906.10	26,625.00				
1976	34,006.10	8,193.60	25,812.50				
1977-2005	411,042.10	43,104.60	367,937.50				
Total	\$4,122,939.75	\$320,821.00	\$951,750.00	\$922,500.00	\$945.00	\$120,318.75	\$1,806,605.00

State Trust Funds – Income and Distribution

Year Ended June 30, 1958

	Balance Undis- tributed 7-1-57	Income Credited	State Appro- priation	Total Available	Distribution of Income			Balance Undis- tributed 6-30-58
					Added to Principal	To Bene- ficiaries	To General Fund	
RETIREMENT FUNDS:								
Maine State Retirement System	\$	\$1,172,696.57	\$	\$1,172,696.57	\$1,172,696.57	\$	\$	\$
LANDS RESERVED FOR PUBLIC USES	44,530.92	104,014.66		148,545.58	41,674.77	30,708.19	19,725.11	56,437.51
PERMANENT SCHOOL FUND		16,525.47		16,525.47			16,525.47	
OTHER TRUST FUNDS:								
Augusta State Hospital	773.04	2,693.14	624.55	4,090.73		2,639.98		1,450.75
Bangor State Hospital		31.64		31.64		25.39		6.25
Baxter State Park		307.01		307.01	307.01			
Central Maine Sanatorium		59.22		59.22		13.50		15.18
Eastern State Normal School		15.50		15.50		14.00		1.50
Education (Walker) Fund		29.19		29.19			(a) 29.19	
Farmington State Teachers College	8,877.41	1,982.24		10,859.65		2,830.71		8,028.94
Former Governor's Cemetery Fund	19.85	10.04		29.89		5.16		24.73
Foxcroft Academy		13.28		13.28		12.89		.39
Governor Baxter State School for the Deaf		624.89		624.89		312.43		312.46
Hebron Academy		13.28		13.28		12.89		.39
Houlton Academy		43.28		43.28		27.89		15.39
Indigent Deaf, Dumb, and Blind	209.47	16.10		225.57				225.57
Jordan Forestry Fund	121.35	29.01		150.36				150.36

Madawaska Territory School	129.50	129.50		259.00		129.50		129.50
Madison School District No. 2		13.28	24.22	37.50		25.00		12.50
Military and Naval Children's Home		509.00		509.00		254.49		254.51
Ministerial and School Funds		266.35*		266.35*		70.34		336.69*
Passamaquoddy Tribe of Indians		2,935.60		2,935.60			2,935.60	
Penobscot Tribe of Indians		2,482.71		2,482.71			2,482.71	
Pineland Hospital and Training Center		153.07		153.07			73.41	79.66
State School for Boys		18.80		18.80		9.40		9.40
State School for Girls		308.17		308.17		153.51		154.66
University of Maine	1,409.36	5,907.25	4,001.60	11,318.21		9,918.43		1,399.78
Vaughn Woods Memorial Fund	5,274.03	928.11		6,202.14				6,202.14
Western Maine Sanatorium		2,865.52		2,865.52		365.88	2,243.57	256.07
Total Other Trust Funds	16,814.01	21,852.48	4,650.37	43,316.86	307.01	16,821.39	7,795.02	18,393.44
Total—All Funds	\$61,344.93	\$1,315,089.18	\$4,650.37	\$1,381,084.48	\$1,214,678.35	\$47,529.58	\$44,045.60	\$74,830.95

(a) To Other Special Revenue Funds

Analysis of Change in Principal — Trust and Guarantee Funds

Year Ended June 30, 1958

	Principal 7-1-57	Additions		Deductions	Principal 6-30-58	Reserve Fund
		Earnings, Deposits, Other Credits	State Appropriations	With- drawals, Payments, etc.		
RETIREMENT FUNDS:						
Maine State Retirement System	\$33,275,936.19	\$ 5,101,169.06	\$3,829,233.71	\$ 3,825,440.65	\$38,380,898.31	\$ 66,388.92
LANDS RESERVED FOR PUBLIC USES	1,922,879.22	41,674.77		61,170.34	1,903,383.65	
PERMANENT SCHOOL FUND	565,204.48				565,204.48	49,268.13
TRUST AND GUARANTEE DEPOSITS:						
Guarantee Deposits	1,406,017.36	16,189.22		2,481.99	1,419,724.59	
Committed Children	40,588.34	63,429.51		60,493.53	43,524.32	
General Relief	4,607.80	2,312.16		6,855.52	64.44	
Jefferson Camp—Miscellaneous Accounts	6,050.90	10,089.60		11,763.88	4,376.62	
Industrial Accident Commission—Second Injury	10,222.00	2,700.00			12,922.00	
Financial Responsibility Deposits	26,451.06	26,198.55		23,980.00	28,669.61	
Public Administrators' Funds	143,943.30	5,446.25		3,348.98	146,040.57	
Receivers' Fund—Defunct Banks	198,214.07			673.49	197,540.58	
Bank Stock Tax	281,879.06	289,813.71		281,879.06	289,813.71	
Federal Social Security	2,451.93	761,936.38		760,010.29	4,378.02	
Central Maine Sanatorium—Individuals	76.87				76.87	
State School for Boys	14.19				14.19	
Unclaimed Dividends	39,143.23	5,472.67		943.81	43,672.09	
Percival P. Baxter Fund—School for the Deaf	35,807.26	10,545.08			46,352.34	
George M. Briggs Fund—Education		24,000.00			24,000.00	
Total Trust and Guarantee Deposits	2,195,467.37	1,218,133.13		1,152,430.55	2,261,169.95	
OTHER TRUST FUNDS:						
Augusta State Hospital	90,485.11				90,485.11	590.18
Bangor State Hospital	2,000.00	1,000.00			3,000.00	
Baxter State Park	10,529.71	1,032.01			11,561.72	
Central Maine Sanatorium	2,012.02				2,012.02	
Eastern State Normal School	1,000.00				1,000.00	

Education (Walker) Fund	2,071.88				2,071.88	
Farmington State Teachers College	85,542.15				85,542.15	
Former Governor's Cemetery Lot	335.54				335.54	
Foxcroft Academy	1,000.00				1,000.00	
Governor Baxter State School for the Deaf	23,787.75				23,787.75	
Hebron Academy	1,000.00				1,000.00	
Houlton Academy	2,000.00				2,000.00	
Indigent Deaf, Dumb, and Blind	600.00				600.00	
Jordan Forestry Fund	1,000.00				1,000.00	
Madawaska Territory School	5,000.00				5,000.00	
Madison School District No. 2	1,000.00				1,000.00	
Military and Naval Children's Home	17,582.94				17,582.94	
Ministerial and School Funds	5,031.15	50,408.72			55,439.87	
Passamaquoddy Tribe of Indians	176,407.64	4,313.42		101,480.79	79,240.27	4,104.46
Penobscot Tribe of Indians	95,642.44				95,642.44	
Pineland Hospital and Training Center	6,000.00				6,000.00	
State School for Boys	700.00				700.00	
State School for Girls	11,712.15				11,712.15	
University of Maine	218,575.00				218,575.00	1,607.48
Vaughn Woods Memorial Fund	35,000.00				35,000.00	
Western Maine Sanatorium	104,286.19				104,286.19	1,605.87
Total Other Trust Funds	900,301.67	56,754.15		101,480.79	855,575.03	7,907.99
Total Trust and Guarantee Funds	\$38,859,788.93	\$ 6,417,731.11	\$3,829,233.71	\$ 5,140,522.33	\$43,966,231.42	\$123,565.04
EMPLOYMENT SECURITY FUND:						
Balance of Fund—7-1-57	\$46,069,203.53	\$		\$		
Employers' Contributions		7,946,726.47				
Penalties and Interest		24,593.78				
Interest Earned on Fund		1,164,177.45				
Federal Grants		322,934.00				
Reed Bill Distribution		335,989.37				
Benefits Paid to Unemployed				17,913,188.74		
Total Employment Security Fund	\$46,069,203.53	\$10,394,421.07		\$17,913,188.74	\$38,550,435.86	

Working Capital

(Appropriated Surplus)

As of June 30, 1958

OTHER SPECIAL REVENUE FUNDS AND
PUBLIC SERVICE ENTERPRISES:

Liquor Commission	\$3,000,000.00
Donated Surplus—	
Augusta State Airport	866,211.74
Liquor Commission	520,706.72
Total	\$4,386,918.46

ALL OTHER FUNDS:

Surplus Property Pool	\$ 2,000.00
Prison Industries	122,406.80
Highway Garage	2,382,862.82
Schooling of Children in Unorganized Territories	216,906.35
Departmental Supplies	25,000.00
Central Mailing Room	25,000.00
Seed Potato Board	50,000.00
Scientific Investigation with Blueberries	25,000.00
Federal Social Security Fund	10,000.00
Group Life Insurance	50,000.00
Mortgage Insurance Fund	500,000.00
Reformatory for Women—Farm	2,500.00
Maine State Prison—Farm	14,500.00
Donated Surplus—	
Highway Garage	1,000,000.00
Prison Industries	60,000.00
Institutional Farms	885,928.90
Total	\$5,372,104.87

Valuation and Debt Statistics
OF
Cities, Towns, and Plantations
BY
Counties

Valuation and Debt Statistics of Municipalities by Counties

At Close of 1957 Fiscal Year

ANDROSCOGGIN COUNTY

Municipality	Population 1950 Census	1957			% Total Collections All Years	7 1/2 % Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Auburn	23,134	\$33,837,510	.0525	\$1,793,647	98.	\$2,537,813	\$1,485,000	\$
Durham	1,050	572,281	.084	48,760	97.2	42,921		
Greene	974	894,570	.068	61,640	96.4	67,092		
Leeds	797	498,913	.110	55,435	96.7	37,418		
Lewiston	40,974	42,490,045	.0575	2,472,662	99.4	3,186,753	2,372,000	
Lisbon	4,318	4,143,734	.072	301,789	99.5	310,780	155,000	24,529
Livermore	4,313	960,020	.087	84,556	98.	72,001		
Livermore Falls	3,359	2,896,251	.090	263,148	96.2	217,218	55,000	
Mechanic Falls	2,061	1,473,850	.092	137,157	99.5	110,538		
Minot	750	395,753	.090	36,177	97.	29,681		7,200
Poland	1,503	1,131,240	.100	114,072	124.	84,843		6,000
Turner	1,712	1,169,055	.100	118,108	97.9	87,679		5,000
Wales	437	328,108	.068	22,626	95.7	24,608		
Webster	1,212	832,077	.092	77,433	93.5	62,405		6,576

AROOSTOOK COUNTY

Amity	300	\$ 91,810	.122	\$ 11,323	87.7	\$ 6,885	\$	\$
Ashland (a)	2,370	1,906,660	.075					
Bancroft	165	98,998	.090	8,984	94.7	7,424		
Benedicta	225	145,170	.082	12,044	93.	10,887		
Blaine	1,118	554,640	.095	53,230	73.8	41,598		4,242
Bridgewater	1,279	762,735	.081	62,507	102.4	57,205	10,000	
Caribou	9,923	8,767,070	.101	891,924	99.8	657,530	311,000	22,875
Castle Hill	581	461,109	.094	43,686	77.8	34,583		
Chapman	381	185,610	.132	24,704	89.8	13,920		3,240
Crystal	373	274,974	.080	22,228	97.5	20,623		8,000
Dyer Brook	219	128,022	.100	12,922	79.5	9,601		
Eagle Lake	1,516	301,060	.155	47,286	78.5	22,579		
Easton	1,664	1,123,220	.084	95,334	82.9	84,241		
Fort Fairfield	5,791	5,402,720	.086	466,805	87.2	405,204	45,000	
Fort Kent	5,343	3,291,565	.082	272,203	81.5	246,867		20,000
Frenchville	1,528	1,031,550	.068	70,835	101.2	77,366		12,000
Grand Isle	1,230	465,170	.094	44,181	98.7	34,887		
Haynesville	185	103,406	.104	10,874	96.5	7,755		
Hersey	116	100,800	.090	9,156	100.2	7,560		1,000

Hodgdon	1,162	880,495	.059	52,504	88.5	66,037	14,000	5,500
Houlton	8,377	13,840,230	.047	656,112	95.3	1,038,017	62,000	77,820
Island Falls	1,237	782,580	.076	60,316	95.5	58,693		9,000
Limestone	2,427	4,616,435	.122	564,468	32.4	346,232		
Linneus	777	465,670	.067	31,586	90.7	34,925	27,000	14,000
Littleton	1,001	719,810	.088	63,997	100.	53,985	2,000	3,000
Ludlow	361	110,624	.115	12,877	113.1	8,296		
Madawaska	4,900	14,374,565	.0325	470,170	98.7	1,078,092	70,000	177,607
Mapleton	1,367	1,679,170	.062	104,999	87.4	125,937		
Mars Hill	2,060	1,589,860	.095	152,416	91.4	119,239		56,000
Masardis	523	444,690	.085	38,143	82.2	33,351		5,598
Merrill	383	190,064	.090	17,342	90.7	14,254		
Monticello	1,284	1,197,310	.052	62,998	99.5	89,798		
New Limerick	543	256,690	.098	25,416	95.6	19,251		
New Sweden (a)	827	461,303	.088					
Oakfield	1,000	379,150	.134	51,436	88.7	28,436		
Orient	176	120,138	.104	12,577	98.6	9,010		
Perham	672	649,360	.046	30,245	82.5	48,702		
Portage Lake	542	377,760	.096	36,573	90.2	28,332		
Presque Isle	9,954	34,716,580	.027	941,847	96.9	2,603,743	240,000	12,000
St. Agatha	1,512	2,442,880	.033	81,161	78.6	183,216		11,250
Sherman	1,029	776,395	.070	54,956	89.8	58,229	8,000	
Smyrna	349	212,606	.112	24,033	98.6	15,945		
Stockholm	641	341,685	.065	22,572	98.2	25,626		
Van Buren	5,094	2,575,230	.085	221,069	89.6	193,142		
Wade (a)	343	332,720	.060					
Washburn (a)	1,913	2,689,920	.046					
Westfield	557	1,107,830	.040	44,700	94.5	83,087	8,000	5,000
Weston	248	112,410	.100	11,400	99.9	8,430		
Woodland	1,292	759,320	.076	58,488	91.9	56,949		4,000
Allagash Plantation	680	439,664	.134	59,250	95.6	32,974		
Cary Plantation	278	85,339	.054	4,782	83.5	6,400		
Caswell Plantation	687	210,510	.130	27,678	87.1	15,788		
Cyr Plantation	256	176,630	.048	8,586	127.2	13,247		
E Plantation	30	41,770	.079	3,320	98.7	3,132		
Garfield Plantation (a)	116	41,480	.063					
Glenwood Plantation	53	50,196	.092	4,660	100.3	3,764		
Hamlin Plantation (a)	430	164,505	.074					
Hammond Plantation	120	114,319	.082	9,428	92.1	8,562		
Macwahoc Plantation	131	77,373	.088	6,925	95.9	5,802		
Moro Plantation (a)	84	98,990	.055					3,000
Nashville Plantation	28	72,220	.055	3,987	95.8	5,416		
New Canada Plantation	444	340,150	.070	24,002	72.7	25,511		9,400
Oxbow Plantation	189	119,750	.073	8,867	85.9	8,981		
Reed Plantation	351	88,450	.138	12,404	99.	6,633		
St. Francis Plantation	1,384	202,440	.198	40,935	88.4	15,183	26,091	
St. John Plantation	569	127,407	.140	18,025	99.3	9,555		4,000
Wallagrass Plantation	1,035	399,577	.102	41,236	84.	29,968		5,000
Westmanland Plantation	77	128,095	.050	6,452	111.6	9,607		
Winterville Plantation	373	77,420	.050	3,982	84.5	5,806		

CUMBERLAND COUNTY

Municipality ...	Population 1950 Census	1957			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Payable Notes
		Valuation	Tax Rate	Commitment				
Baldwin	725	\$ 697,585	.106	\$ 74,544	101.2	\$ 52,318		\$ 7,500
Bridgton	2,950	4,759,906	.0425	204,331	96.8	356,992		
Brunswick	10,996	33,440,280	.0234	789,969	100.5	2,508,021	\$ 69,000	245,675
Cape Elizabeth	3,816	8,151,590	.0584	479,952	99.4	611,369	374,000	55,000
Casco	881	1,066,052	.065	69,992	97.7	79,953		21,000
Cumberland	2,030	2,539,561	.081	207,588	98.7	190,467		120,000
Falmouth	4,342	20,026,305	.0246	496,991	98.8	1,501,972	822,000	51,000
Freeport	3,280	9,902,880	.027	269,849	97.2	742,716		65,800
Gorham	4,742	3,562,391	.119	427,647	94.7	267,179		135,000
Gray	1,631	4,941,590	.028	139,819	96.1	370,619		
Harpswell	1,664	1,779,420	.080	143,853	97.9	133,456		26,000
Harrison	1,026	1,504,615	.049	74,470	94.9	112,846		4,000
Naples	747	992,824	.062	62,227	97.3	74,461		9,927
New Gloucester	2,628	787,122	.102	81,309	96.1	59,034		
North Yarmouth	942	597,986	.087	52,705	91.2	44,848		2,835
Otisfield	599	588,220	.096	56,886	97.8	44,116		5,000
Portland	77,634	108,963,225	.0645	7,079,577	98.1	8,172,241	5,752,000	
Pownal	752	308,883	.135	42,158	87.4	23,166		1,200
Raymond	620	1,522,519	.051	78,284	98.6	114,188		10,195
Scarborough	4,600	4,309,525	.119	516,592	94.5	323,214	10,000	106,332
Sebago	577	892,788	.072	64,772	93.6	66,959		20,000
South Portland	21,866	26,312,655	.071	1,884,542	99.3	1,973,449	1,376,000	244,778
Standish	1,786	2,229,521	.100	224,371	98.9	167,214		32,000
Westbrook	12,284	27,502,320	.040	1,110,796	99.1	2,062,674		527,600
Windham	3,434	2,984,327	.106	319,098	92.8	223,824		167,000
Yarmouth	2,669	6,079,070	.047	288,053	100.	455,950		141,175

FRANKLIN COUNTY

Avon	391	\$ 268,912	.074	\$ 20,187	93.4	\$ 20,168	\$	\$
Carthage	339	320,045	.078	25,149	93.9	24,003		23,000
Chesterville	588	308,070	.116	36,165	94.1	23,105		
Eustis	763	517,500	.078	40,905	97.9	38,812		
Farmington	4,667	3,922,630	.074	293,127	98.2	294,197	210,000	1,975
Industry (a)	315	252,562	.084					
Jay	3,102	2,501,653	.109	274,854	97.9	187,623		74,874
Kingfield	963	826,910	.050	42,056	95.4	62,018		
Madrid	162	108,469	.090	9,867	97.3	8,135		
New Sharon	755	361,610	.090	33,054	95.9	27,120		
New Vineyard	447	391,538	.056	22,211	97.8	29,365		5,000
Phillips	1,088	682,672	.108	74,454	81.2	51,200		10,000
Rangeley	1,228	4,304,655	.030	130,117	96.3	322,849		14,912
Strong	1,036	988,815	.077	76,829	98.6	74,161		36,658
Temple	284	206,960	.072	15,150	102.9	15,522		
Weld	361	599,062	.060	36,210	98.6	44,929		
Wilton	3,455	5,209,208	.0418	220,171	98.5	390,690	29,000	2,148

Coplin Plantation	64	156,049	.022	3,463	98.2	11,703		
Dallas Plantation	81	244,488	.046	11,326	97.8	18,336		
Rangeley Plantation	44	364,280	.049	17,907	96.	27,321		5,950
Sandy River Plantation	55	291,020	.044	12,864	97.1	21,773		

HANCOCK COUNTY

Amherst (a)	151	\$ 95,971	.080	\$ 5,174	102.	\$ 6,143	\$	\$
Aurora	91	81,916	.062					
Bar Harbor	3,864	7,624,820	.063	483,054	96.9	571,861		98,407
Blue Hill	1,308	1,228,865	.097	120,291	97.8	92,164		19,930
Brooklin	546	689,970	.067	46,692	99.7	51,747		
Brooksville	751	360,040	.142	51,743	98.7	27,003		
Bucksport	3,120	6,025,178	.0644	390,473	99.4	451,888	372,500	
Castine	793	627,755	.096	60,740	99.1	47,081		1,700
Cranberry Isles	228	461,465	.0482	22,441	103.9	34,609		1,200
Dedham	374	496,777	.094	47,124	94.9	37,258	6,000	9,000
Deer Isle	1,234	1,364,260	.052	71,985	95.3	102,319		
Eastbrook	199	174,410	.076	13,393	100.6	13,080		
Ellsworth	3,936	7,891,620	.057	453,323	94.8	591,871	158,000	30,223
Franklin	709	404,740	.060	24,813	99.1	30,355		2,000
Gouldsboro	1,168	760,440	.094	72,408	97.8	57,033		19,345
Hancock	755	453,850	.006	39,691	100.2	34,038		3,000
Lamoine	443	263,760	.110	29,358	98.4	19,782		
Mariaville (a)	133	115,370	.067					
Mount Desert	1,776	4,258,160	.073	312,420	100.3	319,362		70,000
Orland	1,155	563,115	.110	62,773	97.	42,233	40,000	1,350
Otis (a)	109	194,819	.080					
Penobscot	699	499,250	.071	36,013	93.8	37,443		
Sedgwick	614	318,155	.118	38,001	100.6	23,861		2,417
Sorrento	201	365,718	.077	38,325	97.7	27,428		
Southwest Harbor	1,534	3,877,350	.033	129,092	100.1	290,801		13,500
Stonington	1,660	1,849,515	.053	99,194	93.4	138,713		25,000
Sullivan	762	475,250	.076	36,550	96.3	33,643		
Surry	448	358,685	.107	38,805	98.3	26,901		
Swan's Island (a)	468	258,720	.097					
Tremont	1,115	630,230	.090	57,494	99.8	47,267		
Trenton	358	261,569	.087	23,014	97.2	19,617		
Verona	374	155,210	.116	18,310	96.7	11,640		
Waltham	154	105,406	.060	6,465	97.1	7,905		
Winter Harbor	568	565,420	.068	38,745	101.	42,406		5,000
Long Island Plantation	97	55,810	.087	4,957	99.8	4,185		224
Osborn Plantation	49	62,490	.070	4,416	99.1	4,686		
No. 33 Plantation	37	55,120	.093	5,168	93.4	4,134		

KENNEBEC COUNTY

Municipality	Population 1950 Census	1957			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Albion	992	\$ 576,400	.096	\$ 55,970	98.2	\$ 43,230		\$ 18,000
Augusta	20,913	63,641,006	.025	1,605,149	95.8	4,773,075		23,000
Belgrade	1,099	945,420	.095	90,615	97.9	70,906	1,165,000	6,000
Benton	1,421	681,189	.094	65,036	98.1	51,089	50,000	
Chelsea	2,169	507,310	.061	41,827	86.7	38,048		15,000
China	1,375	981,595	.050	89,210	102.5	73,619		28,000
Clinton	1,623	875,810	.084	74,747	96.	65,685	3,000	
Farmingdale	1,449	1,363,135	.082	113,007	97.5	102,235		50,277
Fayette	397	513,266	.056	29,084	100.7	38,494		
Gardiner	6,649	8,193,120	.056	463,533	98.4	614,484	158,000	
Hallowell	3,404	2,416,264	.080	195,287	100.7	181,219	25,000	25,000
Litchfield	953	893,325	.062	56,073	109.7	66,699		29,700
Manchester	664	648,406	.093	60,940	99.7	48,630		18,323
Monmouth	1,683	1,476,572	.086	128,254	99.9	110,742	57,000	17,160
Mount Vernon	653	473,042	.091	43,496	96.8	35,478		9,383
Oakland	2,679	2,118,362	.088	188,614	98.1	158,877	96,000	4,000
Pittston	1,258	417,428	.098	41,651	94.9	31,307		
Randolph	1,733	649,380	.092	60,933	96.7	48,703	4,000	5,400
Readfield	1,022	618,705	.102	63,791	95.9	46,402		
Rome	420	482,233	.069	33,535	97.2	36,167		30,000
Sidney	918	1,889,682	.027	51,646	97.4	141,726		53,675
Vassalboro	2,261	4,501,183	.030	136,745	95.8	337,588		103,500
Vjenna	231	142,765	.090	13,010	100.5	10,707		4,700
Waterville	18,287	23,680,430	.053	1,267,924	97.1	1,776,032	632,000	
Wayne	459	583,784	.060	35,459	100.9	43,783		6,500
West Gardiner	946	510,065	.078	40,592	96.6	38,254		6,000
Windsor (a)	740	486,841	.084					
Winslow	4,413	4,230,181	.084	358,869	99.9	317,263		112,000
Winthrop	3,026	3,092,346	.070	219,050	99.2	231,925	202,000	7,000

KNOX COUNTY

Municipality	Population 1950 Census	Valuation	Tax Rate	Commitment	% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
Appleton	671	\$ 370,205	.082	\$ 30,809	98.5	\$ 27,765		
Camden	3,670	8,304,110	.042	351,574	98.	622,808	314,000	7,854
Cushing	376	298,925	.096	29,101	99.9	22,419		
Friendship	772	622,907	.080	50,452	100.2	46,718		
Hope	504	358,057	.086	31,179	97.4	26,854		18,000
Isle-au-Haut	82	127,585	.093	11,949	100.5	9,568		8,000
North Haven	410	970,533	.0626	61,040	100.1	72,789		
Owl's Head	784	714,596	.076	54,972	97.2	53,594		13,000
Rockland	9,234	15,000,380	.054	816,311	85.5	1,125,028	182,000	375,000
Rockport	1,656	8,353,155	.0208	175,082	94.2	626,486	38,000	20,200
St. George	1,482	1,903,843	.047	90,734	94.6	142,788	46,000	
South Thomaston	654	668,662	.056	37,992	93.8	50,172		6,000
Thomaston	2,810	1,985,480	.090	181,285	97.2	149,661	40,000	50,000
Union	1,085	880,568	.085	76,246	98.	66,042	18,000	
Vinalhaven	1,427	926,570	.100	93,632	91.9	69,492		

Warren	1,576	1,262,955	.088	112,385	96.5	94,721		18,000
Washington	722	400,195	.081	32,920	95.9	30,014		10,500
Matinicus Isle Plt.	188	59,852	.087	5,327	98.9	4,488		

LINCOLN COUNTY

Alna	350	\$ 229,832	.082	\$ 19,146	92.3	\$ 17,237	\$	\$ 1,000
Boothbay	1,559	2,296,005	.068	157,370	102.6	172,200		7,000
Boothbay Harbor	2,290	2,838,640	.069	197,852	98.4	212,898		20,000
Bremen	409	321,237	.092	29,892	97.4	24,092		
Bristol	1,476	1,180,636	.102	119,822	96.7	88,547		3,900
Damariscotta	1,113	1,238,356	.065	81,414	96.7	92,876		27,219
Dresden	729	314,145	.090	28,738	96.6	23,560		7,800
Edgecomb	447	354,955	.084	30,230	97.8	26,624		6,000
Jefferson	1,215	624,700	.086	54,474	100.2	46,852		20,000
Newcastle	1,021	1,020,270	.074	76,270	100.2	76,520		14,000
Nobleboro	654	390,130	.088	34,820	92.3	29,259		25,832
South Bristol	631	812,085	.086	70,406	97.8	60,906		
Southport	435	2,584,800	.036	93,421	98.8	193,860		38,000
Waldoboro	2,536	1,669,305	.086	145,813	97.2	125,197	16,000	
Westport	146	196,465	.092	18,242	96.7	14,734		11,500
Whitefield	1,030	583,569	.084	49,736	94.	43,767		
Wiscasset	1,584	4,926,460	.050	247,529	98.3	369,484		131,750
Monhegan Plantation	75	173,212	.072	12,576	96.9	12,990		11,200
Somerville Plantation	227	67,915	.116	8,022	96.5	5,093		

OXFORD COUNTY

Andover	756	\$ 588,900	.077	\$ 45,946	90.2	\$ 44,167	\$	\$12,800
Bethel	2,367	6,034,993	.0276	168,263	97.5	452,624		59,549
Brownfield	612	304,612	.118	36,346	97.9	22,845		
Buckfield	899	934,270	.066	62,309	96.2	70,070		7,346
Byron	96	255,620	.057	14,666	90.7	19,171		
Canton	746	447,330	.083	37,686	98.4	33,549		
Denmark	447	477,090	.082	39,574	96.9	33,781		2,333
Dixfield	2,022	5,229,422	.025	132,208	94.8	392,206		13,550
Fryeburg	1,926	1,469,818	.083	123,377	98.5	110,236		30,316
Gilead	140	268,840	.0486	13,191	100.2	20,163		
Greenwood	604	542,135	.080	43,841	98.9	40,660		
Hanover	211	166,000	.086	14,480	99.5	12,450		
Hartford	381	337,431	.076	25,911	91.	23,307		
Hebron	829	317,600	.086	27,697	96.9	23,820		6,000
Hiram	804	515,800	.113	58,912	100.1	38,685		500
Lovell	640	1,373,503	.0552	76,351	100.3	103,012		
Mexico	4,762	3,332,940	.068	229,870	95.	249,970	16,000	4,000
Newry	188	306,270	.056	17,265	97.9	22,970		1,500
Norway	3,811	9,720,687	.0285	279,850	98.2	729,051	12,000	25,000
Oxford	1,569	851,925	.111	95,698	94.8	63,894		49,333
Paris	4,358	3,294,900	.081	270,171	98.4	247,117	90,000	49,896
Peru	1,080	1,394,242	.065	91,026	96.7	104,568		16,800
Porter	1,052	361,341	.118	43,417	98.1	27,100		17,131

OXFORD COUNTY—Continued

Municipality	Population 1950 Census	1957			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Roxbury	348	211,905	.115	24,621	93.6	15,892	571,000	14,000
Rumford	9,954	56,137,500	.019	1,073,611	99.9	4,210,312		
Stoneham	216	224,603	.063	14,306	98.6	16,845		
Stow	147	124,410	.057	7,157	97.9	9,330		
Sumner	526	500,026	.074	37,367	88.4	37,501		
Sweden	212	286,748	.063	18,164	98.8	21,506		
Upton	105	330,215	.044	14,583	98.9	24,766		
Waterford	828	894,770	.086	77,553	100.	67,107		
Woodstock	971	813,820	.092	75,588	98.9	61,036		11,125
Lincoln Plantation	71	651,210	.0285	18,646	99.2	48,840		4,450
Magalloway Plantation	83	309,010	.066	20,460	101.1	23,175		

PENOBSCOT COUNTY

Alton	314	\$ 76,910	.196	\$ 15,251	94.9	\$ 5,768	\$ 1,568,000	\$ 3,209
Bangor	31,558	124,358,000	.0246	3,078,541	95.8	9,326,850		107,500
Bradford	793	262,685	.136	36,187	90.7	19,701		
Bradley	786	310,878	.142	44,706	99.2	23,315		6,000
Brewer	6,862	13,710,260	.055	759,791	100.2	1,028,269	524,000	97,500
Burlington	425	164,393	.135	22,822	95.3	12,329		
Carmel	996	584,312	.098	57,976	92.	43,823		
Charleston	771	398,545	.080	32,324	93.3	29,890		
Chester	256	107,190	.075	8,225	100.8	8,039		
Clifton	493	126,101	.088	11,240	100.6	9,457		
Corinna	1,752	1,030,265	.092	95,879	94.3	77,269		24,000
Corinth	1,167	527,859	.100	53,535	92.1	39,589		
Dexter	4,126	5,474,430	.053	292,748	96.	410,582		88,000
Dixmont	631	205,980	.124	25,875	98.	15,448		
East Millinocket	1,358	13,646,920	.042	574,694	89.3	1,023,519	740,000	33,215
Eddington	664	574,160	.062	36,161	99.6	43,062		9,600
Edinburg	36	51,777	.085	4,425	105.2	3,883		
Enfield	1,196	588,600	.100	59,433	95.7	44,145		3,000
Etna	458	294,320	.063	18,826	99.5	22,074		
Exeter	734	302,508	.166	50,678	83.2	22,688		10,000
Garland	581	241,138	.110	26,906	89.1	18,085		8,500
Glenburn	694	252,262	.132	33,865	88.9	18,919		
Greenbush	477	151,620	.160	24,580	90.7	11,371		2,000
Greenfield	88	91,267	.100	9,213	97.7	6,845		5,000
Hampden	3,608	2,407,610	.103	250,512	98.3	180,570	9,000	66,035
Hermon	1,728	1,637,030	.065	107,567	97.3	122,777		32,440
Hoiden	754	2,621,261	.017	45,188	94.3	196,594		10,000
Howland	1,441	760,648	.128	98,241	97.5	57,048		
Hudson	455	166,400	.120	20,316	87.5	12,480		
Kenduskeag	387	182,291	.138	25,477	93.9	13,671		9,000
Lagrange	511	248,137	.104	26,121	85.2	18,610		
Lee	610	237,755	.114	27,551	94.9	17,831		

Levant	706	242,138	.117	28,756	98.1	18,160		
Lincoln	4,030	7,795,075	.032	408,427	97.5	584,630	215,000	26,300
Lowell	192	88,710	.096	8,618	96.8	6,653		
Mattawamkeag	803	984,260	.070	69,433	100.	73,819		
Maxfield	26	69,230	.040	2,799	98.4	5,192		600
Medway	725	419,292	.210	88,750	92.8	31,446		5,000
Millford	1,435	774,874	.110	86,259	99.3	58,115		
Millinocket	5,890	10,963,133	.0864	952,198	99.7	822,234	580,000	4,412
Newburgh (a)	599	205,285	.115					
Newport	2,190	1,677,790	.094	159,053	98.6	125,834		30,730
Old Town	8,261	6,742,840	.081	551,720	99.9	505,713	2,000	17,000
Orono	7,504	14,308,950	.0226	326,655	98.9	1,073,171	386,000	59,632
Orrington	1,895	1,828,530	.058	107,578	96.8	137,139	16,000	8,500
Passadumkeag	331	101,268	.134	13,791	100.1	7,595		
Patten	1,536	831,670	.083	69,922	100.4	62,375		6,200
Plymouth	496	201,356	.124	25,268	110.9	15,101		1,000
Springfield	414	120,625	.154	18,849	98.6	9,046		1,333
Stacyville	679	755,085	.055	41,982	96.6	56,631		
Stetson	434	170,933	.114	19,762	95.	12,819		1,100
Veazie	776	1,175,626	.088	104,163	100.2	88,171		74,700
Winn	497	156,740	.140	22,297	96.6	11,755		
Woodville	91	484,880	.040	19,443	99.	36,366		
Carroll Plantation	288	83,380	.121	10,214	101.8	6,253		
Drew Plantation (a)	72	73,505	.077					
Grand Falls Plantation	22	58,509	.065	3,818	99.9	4,388		
Lakeville Plantation	50	147,679	.042	6,244	100.4	11,075		
Mount Chase Plantation	250	130,616	.080	10,573	106.7	9,796		
Prentiss Plantation	315	87,448	.164	14,465	94.8	6,558		1,216
Seboeis Plantation	70	104,045	.062	6,495	101.	7,803		
Webster Plantation	92	69,204	.069	4,811	99.8	5,190		4,468

PISCATAQUIS COUNTY

Abbot	462	\$ 189,183	.130	\$ 24,893	90.8	\$ 14,188	\$	\$
Atkinson	400	204,105	.104	21,445	85.4	15,307		2,500
Bowerbank	20	193,399	.031	6,013	98.9	14,504		1,250
Brownville	1,964	1,102,230	.084	94,000	94.9	82,667		26,000
Dover-Foxcroft	4,218	2,934,082	.106	313,769	96.3	220,056		96,500
Greenville	1,889	1,162,725	.094	110,586	99.6	87,204		18,097
Guilford	1,842	1,203,418	.116	140,964	94.8	90,256		54,925
Milo	2,898	1,986,830	.08146	163,949	98.5	149,012	87,000	9,000
Monson	855	517,350	.102	53,426	101.	38,801		1,600
Parkman	690	281,590	.096	27,371	98.9	21,119		1,600
Sangerville	1,161	656,100	.103	68,386	86.4	49,207	6,000	16,300
Sebec	442	263,635	.108	28,688	92.4	19,772		9,400
Shirley	212	141,287	.091	13,016	97.7	10,596		
Wellington	252	114,960	.120	13,957	85.6	8,622		
Willimantic	189	169,590	.084	14,374	99.1	12,719		2,300
Barnard Plantation	66	92,470	.045	4,191	98.4	6,935		
Blanchard Plantation	75	109,142	.060	6,617	100.	8,185		
Elliottsville Plantation	39	181,805	.051	9,341	97.8	13,635		1,500
Kingsbury Plantation	35	109,870	.070					
Lakeview Plantation	23	117,208	.035	4,132	99.6	8,790		

SAGADAHOC COUNTY

Municipality	Population 1950 Census	1957			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Arrowisc	172	\$ 114,625	.076	\$ 8,840	98.	\$ 8,596		\$
Bath	10,644	11,922,295	.074	889,743	100.4	894,172	\$ 328,000	
Bowdoin	638	272,041	.102	28,138	91.3	20,403		
Bowdoinham	1,039	955,254	.088	84,764	96.9	71,644	7,175	38,796
Georgetown	510	483,703	.095	46,324	95.6	36,277		2,400
Phippsburg	1,134	1,666,125	.050	84,164	96.3	124,959	95,000	22,600
Richmond	2,217	1,270,683	.088	113,188	97.6	95,301		11,500
Topsham	2,626	2,013,551	.088	179,106	101.2	151,016	63,000	36,200
West Bath	578	794,385	.072	57,765	88.2	59,578		
Woolwich	1,344	2,251,794	.035	79,919	96.	168,884		5,000

SOMERSET COUNTY

Anson	2,199	\$1,051,645	.128	\$136,086	99.3	\$ 78,873	\$18,000	\$ 6,000
Athens	725	357,845	.084	30,529	97.8	26,838		
Bingham	1,354	1,145,275	.086	99,606	100.	85,895		3,480
Cambridge	326	185,200	.103	19,301	95.3	13,890		
Canaan	785	380,687	.102	39,358	101.3	28,551		
Cornville	563	422,180	.094	40,116	94.4	31,663		4,000
Detroit	492	244,729	.103	25,567	99.3	18,354		
Embden	303	1,031,305	.052	53,858	100.	77,347		
Fairfield	5,811	3,968,815	.0836	335,609	97.6	297,661		9,000
Harmony	709	481,140	.089	43,296	93.8	36,085		3,900
Hartland	1,310	892,745	.094	84,683	98.8	66,955		18,000
Madison	3,639	3,916,760	.075	296,541	99.3	293,757		72,650
Mercer	348	170,250	.100	17,241	92.3	12,768		
Moscow	482	2,855,846	.046	131,794	99.9	214,188	30,000	16,414
New Portland	733	610,165	.069	42,566	94.7	45,762		
Norridgewock	1,784	859,280	.102	88,828	97.1	64,446	5,000	3,300
Palmira	965	449,440	.102	46,478	101.1	33,708		8,396
Pittsfield	3,909	2,465,180	.108	269,026	99.	184,888		72,567
Ripley	389	178,040	.094	16,951	93.9	13,353		5,400
S.T. Albans	1,035	766,140	.078	60,233	96.8	57,460		9,000
Skowhegan	7,422	26,273,480	.021	556,978	94.	1,970,511		154,000
Smithfield	354	372,535	.082	30,811	96.9	27,940		2,500
Solon	746	760,760	.066	50,729	98.5	57,057		10,600
Starks	421	291,305	.091	26,782	92.	21,847		
Brighton Plantation	106	92,885	.095	8,887	99.3	6,966		
Caratunk Plantation	96	228,810	.044	10,175	97.7	17,160		
Dennistown Plantation	24	174,821	.020	3,532	100.	13,111		
Highland Plantation	56	47,240	.072	3,461	87.3	3,543		
Jackman Plantation	964	1,249,185	.036	45,843	101.	93,688		
Moose River Plantation	203	271,875	.042	11,631	100.	20,390		
Pleasant Ridge Plantation	80	3,090,913	.026	80,446	99.9	231,818		
The Forks Plantation	45	220,728	.040	8,895	100.	16,554		
West Forks Plantation	108	200,142	.051	10,279	101.1	15,010		2,000

WALDO COUNTY

Belfast	5,960	\$4,620,875	.089	\$415,421	93.7	\$346,565	\$231,000	\$
Belmont	258	208,490	.066	13,943	99.8	15,636		
Brooks	747	415,048	.088	36,977	93.2	31,128		
Burnham	706	359,830	.101	36,796	92.4	26,987	3,000	
Frankfort	578	366,581	.093	34,482	83.9	27,493		7,000
Freedom (a)	466	229,110	.118					
Islesboro	529	989,950	.083	82,549	96.2	74,246	5,000	5,524
Jackson	258	146,025	.106	15,679	89.8	10,951		
Knox	445	477,715	.064	30,858	87.5	35,828		3,400
Liberty	497	528,995	.062	33,187	99.1	39,674		
Lincolnton	881	656,800	.074	49,206	97.1	49,260		
Monroe	593	404,730	.098	40,053	82.4	30,354		14,700
Montville	466	216,710	.104	22,891	92.8	16,253		8,175
Morrill	306	245,960	.074	18,477	93.5	18,447		
Northport	574	590,425	.084	49,946	98.4	44,281		35,000
Palermo	511	329,480	.086	28,770	102.5	24,711		4,000
Prospect	392	197,107	.077	15,454	100.	14,783		
Searsmont	558	362,665	.100	36,704	95.4	27,199		600
Searsport	1,457	1,917,840	.085	164,090	91.7	143,838		
Stockton Springs	949	479,410	.086	41,901	99.6	35,955		
Swanville	437	275,020	.082	22,863	94.2	20,626		
Thorndike	534	256,850	.088	22,899	94.1	19,263		
Troy	553	295,430	.103	30,795	90.9	22,157		
Unity	1,014	781,860	.093	73,390	97.4	58,639		14,400
Waldo	324	230,254	.090	20,974	94.	17,269		2,000
Winterport	1,694	778,526	.122	96,087	100.2	58,389		

WASHINGTON COUNTY

Addison	846	\$ 295,740	.110	\$ 33,089	100.7	\$ 22,180	\$	\$15,632
Alexander	282	195,775	.100	19,787	99.5	14,683		
Baileyville	1,821	3,055,150	.066	202,920	99.9	229,136		
Beals	590	172,481	.102	18,124	98.1	12,936		
Beddington	26	52,349	.047	2,481	99.9	3,926		
Calais	4,589	4,218,170	.071	302,743	94.8	316,362		3,200
Centerville	63	108,660	.066	7,225	99.3	8,149		
Charlotte	252	189,090	.068	13,065	100.4	14,181		3,000
Cherryfield	904	408,890	.097	40,247	100.8	30,666		
Columbia	352	225,080	.074	16,838	96.6	16,881		
Columbia Falls	550	363,810	.0772	28,460	99.	27,285		3,190
Cooper	128	236,460	.0336	8,027	100.2	17,734		
Crawford	83	70,095	.094	6,673	96.6	5,257		
Cutler (a)	483	163,053	.108					
Danforth	1,174	400,837	.126	51,084	86.6	30,062		
Deblois	59	59,965	.082	4,971	104.5	4,497		
Dennysville	345	113,650	.120	13,938	94.9	8,523		
East Machias	1,101	409,965	.1162	48,440	99.5	30,747		
Eastport	3,123	1,663,855	.103	172,859	95.3	124,789		
Harrington	853	337,170	.089	30,554	97.3	25,287		
Jonesboro	459	453,331	.0454	20,971	99.2	33,999		2,000

WASHINGTON COUNTY—Continued

Municipality	Population 1950 Census	1957			% Total Collections All Years	7½% Legal Debt Limit	Bonds Payable	Notes Payable
		Valuation	Tax Rate	Commitment				
Jonesport	1,727	1,479,070	.045	67,749	99.1	110,930		
Lubec	2,973	5,346,560	.038	205,245	96.8	400,992	55,000	23,162
Machias	2,063	1,141,431	.105	121,329	99.5	85,607		64,000
Machiasport	781	249,913	.133	33,853	99.2	18,743		
Marshfield	221	77,735	.184	14,486	94.2	5,830		
Meddybemps	109	60,811	.085	5,250	103.3	4,560		
Milbridge	1,199	997,700	.062	62,685	94.2	74,827		
Northfield (a)	75	141,930	.078					
Pembroke	998	337,200	.108	37,005	96.1	25,260		
Perry	613	267,870	.100	27,258	105.4	20,090		
Princeton	865	620,970	.060	37,825	98.5	46,572		
Robbinston (a)	554	265,190	.083					
Roque Bluffs	80	48,935	.130	6,442	99.7	3,670		
Steuben (a)	784	665,728	.048					
Talmadge	66	141,660	.035	4,994	97.9	10,624		
Vanceboro	497	274,305	.076	21,216	97.8	20,572		
Waite	117	85,550	.072	6,207	97.1	6,416		
Wesley	149	123,705	.084	10,499	103.4	9,277		
Whiting	354	221,065	.056	12,625	99.8	16,579		2,000
Whitneyville	227	183,075	.102	18,853	97.5	13,790		
Codyville Plantation	62	60,535	.098	5,974	100.	4,540		
Grand Lake Stream Plantation	294	271,467	.068	18,639	99.8	20,360		
No. 14 Plantation (a)	80	98,927	.0692					
No. 21 Plantation	84	75,964	.059	4,541	100.3	5,697		

YORK COUNTY

Acton	473	\$ 737,273	.090	\$ 66,696	98.6	\$ 55,295	\$	\$ 67,357
Alfred	1,112	750,164	.085	64,555	94.9	56,262		
Arundel	.939	468,290	.089	42,382	95.6	35,121		
Berwick	2,166	3,358,940	.044	149,581	95.1	251,920	29,000	7,000
Biddeford	20,836	19,556,831	.035	698,196	90.	1,466,762		
Buxton	2,009	3,398,315	.061	210,030	96.5	254,873		214,677
Cornish	795	449,665	.096	43,692	95.2	33,724		
Dayton	502	935,643	.053	49,949	99.	70,173		19,300
Eliot	2,509	3,545,550	.049	175,837	99.9	265,916	69,000	28,717
Hollis	1,214	2,271,435	.050	114,471	99.4	170,357		100,440
Kennebunk	4,273	7,800,880	.050	393,578	95.7	585,066	356,000	
Kennebunkport	1,522	2,398,170	.102	246,068	100.2	179,862	31,000	50,000
Kittery	8,380	8,240,325	.045	375,584	97.7	618,024	132,500	135,400
Lebanon	1,499	850,385	.104	89,625	99.7	63,778		39,500
Limerick	961	664,085	.100	67,209	95.3	49,806		5,000
Limington	851	434,088	.125	54,867	96.	32,556		
Lyman	499	463,867	.058	27,270	94.1	34,790		
Newfield	355	409,542	.067	27,760	95.8	30,715		
North Berwick	1,655	1,065,103	.100	107,899	89.9	79,882	18,000	8,021

Old Orchard Beach	4,707	7,022,975	.081	571,827	95.2	526,723	250,500	10,000
Parsonsfield	958	724,945	.086	62,975	95.8	54,370		
Saco	10,324	17,847,180	.043	775,180	90.2	1,338,538	560,000	99,200
Sanford	15,177	21,215,966	.0438	940,377	98.3	1,591,197	755,000	
Shapleigh	531	515,561	.105	54,524	87.8	38,667		2,500
South Berwick	2,646	2,735,850	.064	177,251	96.5	205,188	79,000	6,365
Waterboro	1,071	1,266,222	.063	80,664	96.	94,966		
Wells	2,321	11,506,685	.0385	446,146	127.7	863,001	149,500	
York	3,256	9,074,752	.05275	481,967	97.	680,606		9,287

Presentation of statistics is based on audit reports on file and other sources.

(a) Financial data incomplete.

STATISTICS
ON
COUNTIES

Comparative Statement of Assets, Liabilities, Reserves and Surplus of the Sixteen Counties of the State of Maine

December 31, 1957 As Compared With December 31, 1956

ASSETS

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County	December 31, 1957							December 31, 1956						
	Cash and Investments			Taxes Receiv- able	Other Assets	Amount Necessary To Retire Debt	Total Assets	Cash and Investments			Taxes Receiv- able	Other Assets	Amount Necessary To Retire Debt	Total Assets
	General Fund	Sinking and/or Reserve Funds	Equity and/or Probate Accounts					General Fund	Sinking and/or Reserve Funds	Equity and/or Probate Accounts				
Androscoggin	\$ 50,578	\$ 4,988	\$ 21,417	\$	\$ 20,268	\$ 31,000	\$ 128,251	\$ 48,069	\$ 4,871	\$ 10,153	\$	\$ 21,179	\$ 40,300	\$ 124,572
Aroostook	89,717	415,225	3,479	41,851	3,129		553,401	54,784	362,038	3,399	49,588	3,129		472,938
Cumberland	42,087	228,019	7,890			606,000	883,996	2,783	20,679	11,134			423,000	457,596
Franklin	66,283		3,255	10,781			80,319	54,441		3,160	10,303			67,904
Hancock	92,100		726	4,362	900		98,088	78,422		1,109	2,595	2,602		84,728
Kennebec	75,265		4,720	126	913		81,024	98,268		8,873	124	954		108,219
Knox	35,821		3,151	37		20,000	59,009	18,955		3,090	37		25,000	47,082
Lincoln	39,681	21,478	5,234	33		75,000	141,426	32,229	26,059	4,755	34		90,000	153,077
Oxford	194,922		13,287	12,675	4,933		225,817	161,484		12,875	16,663	12,601		203,623
Penobscot	106,438	76,394	9,085	16,262	27,440	28,000	263,619	95,854	35,330	11,745	15,986	41,143	35,000	235,058
Piscataquis	12,375	165	19,940	31,143	947	180,000	244,570	5,408		19,358	30,851	1,903	190,000	247,520
Sagadahoc	32,868	5,167	3,056				41,091	1,732	157	2,973				4,862
Somerset	84,487		3,827	29,925	685		118,924	73,434		4,111	26,778	827		105,150
Waldo	40,727		828	26,960			68,515	27,080		820	1,554	1,374		30,828
Washington	73,377		1,063	12,424	47,870	165,000	299,734	59,561		952	9,934	57,328	195,000	322,775
York	45,454	39,627	17,135	250	9,650	28,433	140,549	36,009	44,648	17,296	12,820	1,159	33,845	145,777
	\$1,082,180	\$791,063	\$118,093	\$186,829	\$116,735	\$1,133,433	\$3,428,333	\$848,513	\$493,782	\$115,803	\$177,267	\$144,199	\$1,032,145	\$2,811,709

LIABILITIES, RESERVES AND SURPLUS

County	Reserves and/or Accounts Payable	Bonds, Notes and/or Contracts Payable	Equity and/or Probate Accounts	Total Liabilities and Reserves	Surplus and/or Deficit*		Total Liabilities Reserves and Surplus		Reserves and/or Accounts Payable	Bonds, Notes and/or Contracts Payable	Equity and/or Probate Accounts	Total Liabilities and Reserves	Surplus and/or Deficit*		Total Liabilities Reserves and Surplus
					Appropriated	Unappropriated							Appropriated	Unappropriated	
Androscoggin	\$ 26,938	\$ 31,000	\$ 21,417	\$ 79,355	\$ 15,731	\$ 33,165	\$ 128,251		\$ 5,002	\$ 40,300	\$ 10,153	\$ 55,455	\$ 19,977	\$ 49,140	\$ 124,572
Aroostook	417,362		3,479	420,841	68,234	64,326	553,401		362,281		3,399	365,680	58,014	49,244	472,938
Cumberland	228,019	606,000	7,890	841,909		42,087	883,996		20,679	423,000	11,134	454,813	1,678	1,105	457,596
Franklin			3,255	3,255	28,811	48,253	80,319				3,160	3,160	28,049	36,695	67,904
Hancock	3,555		726	4,281	10,718	83,089	98,088				1,109	1,109	1,713	81,906	84,728
Kennebec	6,086	20,000	4,720	30,806		50,218	81,024		23,833	30,000	8,873	62,706	42*	45,555	108,219
Knox		20,000	3,151	23,151		35,858	59,009				3,090	28,090		18,992	47,082
Lincoln	25,467	75,000	5,234	105,701	1,621	34,104	141,426		28,150	25,000	4,753	122,905	332	29,840	153,077
Oxford	1,701		13,287	14,988	19,531	191,298	225,817		35,530	90,000	12,875	14,269	17,149	172,205	203,623
Penobscot	76,394	28,000	9,085	113,479	7,750*	157,890	263,619		1,427	35,000	11,745	82,275	16,382	136,401	235,058
Piscataquis	165	180,000	19,940	200,105	6,323	38,142	244,570		685	190,000	19,358	209,522	3,359	34,639	247,520
Sagadahoc	5,167		3,056	8,223		32,868	41,091				2,973	4,400		462	4,862
Somerset	683		3,827	4,512	41,468	72,944	118,924				4,111	4,796	32,068	68,286	105,150
Waldo			828	828		67,687	68,515		11,927	195,000	820	952	41,116	30,008	322,775
Washington	22,468	165,000	1,063	188,531	41,116	70,087	299,734		45,586	49,003	17,296	111,885	2,854	73,780	145,777
York	36,615	43,890	17,135	97,640	1,614	41,295	140,549							31,038	
	\$850,622	\$1,168,890	\$118,093	\$2,137,605	\$227,417	\$1,063,311	\$3,428,333		\$536,658	\$1,077,303	\$115,803	\$1,729,764	\$222,649	\$859,296	\$2,811,709

Statement of Cash Receipts and Disbursements of the Sixteen Counties of the State of Maine

For The Year Ended December 31, 1957

	Andros- coggin	Aroos- took	Cumber- land	Frank- lin	Han- cock	Kenne- bec	Knox	Lin- coln	Ox- ford	Penob- scot	Piscata- quis	Sagada- hoc	Somer- set	Waldo	Wash- ington	York
RECEIPTS																
Revenue Items:																
Fines and Costs	\$ 45,629	\$160,052	\$ 130,164	\$ 20,717	\$ 39,833	\$ 72,428	\$ 32,200	\$ 22,391	\$ 48,945	\$153,326	\$ 22,073	\$ 26,747	\$ 46,121	\$ 21,336	\$ 42,492	\$228,580
Fees of Office	17,011	25,250	47,066	5,868	13,222	26,589	9,161	8,558	11,614	31,226	6,265	6,830	12,517	6,946	9,358	29,831
Miscellaneous	3,149		4,261						5,214	1,304			2,110		750	
Taxes:																
Municipal	225,844	170,885	561,569	68,259	121,654	162,183	100,980	107,203	167,006	295,797	56,238	78,943	101,602	91,010	121,224	223,700
Wild Land		28,110		5,140	2,194		75	65	7,436	8,008	33,156		27,233		8,401	
Road Repair		35,218		12,360	2,582	482			19,375	18,643	19,215		28,358		12,980	
Other		9,430		1,933	587	203	41	8	1,090	2,459	3,265		4,217		3,316	
Other Receipts:																
Notes Issued	100,000		250,000			15,000	50,000	25,000		50,000	30,000	30,000		20,000	40,000	100,000
Bonds Issued			240,484													
Road Repair Accounts		19,819		24,270	2,700	419			9,081	31,595	12,383		28,817		49,150	
Capital Reserve Funds		17,550						5,245								
Other	6,098	3,420	11,574	4,810	763	9,945	3,546	28	21,800	42,758	4,007	437	577	2,508	14,866	20,418
TOTAL RECEIPTS	\$397,731	\$469,734	\$1,245,118	\$143,357	\$183,535	\$287,249	\$196,003	\$168,498	\$291,561	\$635,116	\$186,602	\$142,957	\$251,552	\$141,800	\$302,537	\$602,529
DISBURSEMENTS																
Buildings	\$ 27,792	\$ 13,197	\$ 67,532	\$ 11,249	\$ 11,018	\$ 18,948	\$ 14,574	\$ 18,430	\$ 11,268	\$ 48,684	\$ 13,511	\$ 4,749	\$ 13,880	\$ 5,662	\$ 11,125	\$ 25,364
Support of Prisoners	31,767	32,065	81,660	5,308	6,925	28,039	11,620	2,784	7,059	44,469	7,049	5,341	15,629	19,649	17,227	28,760
Sheriff's Department	32,764	18,324	45,114	7,600	24,742	20,563	17,495	13,608	24,143	24,631	7,511	6,874	24,461	12,674	14,320	25,325
County Offices	75,657	87,022	157,261	25,366	49,731	80,099	38,950	38,632	63,779	96,006	29,095	36,996	58,287	27,124	43,959	108,702
County Courts	82,457	120,313	155,191	17,405	29,958	58,111	21,794	14,121	44,119	137,998	16,397	14,160	37,705	20,356	26,460	210,865
Debt and Interest	112,120		316,733			26,463	55,562	30,300		57,817	45,575	30,312		20,271	74,844	108,295
Highways and Bridges	3,744	478	110,131	14,505	7,397	35,620	2,444	21,390	41,703	22,847			24,922	3,862	3,810	13,724
Road Repair Accounts		45,985		39,950	3,496				27,659	103,243	32,669		46,926		55,825	
Capital Reserve Fund		60,000				11,522				40,000		5,000				
Capital Expenditures		17,550	17,949								9,256					10,209
Purchase—U. S. Treasury Bills			227,965													
Other	28,917	41,761	46,905	10,133	36,590	30,888	16,698	21,780	38,393	51,498	18,572	8,389	18,688	18,555	42,542	61,901
TOTAL DISBURSEMENTS	\$395,218	\$436,693	\$1,226,441	\$131,516	\$169,857	\$310,253	\$179,137	\$161,045	\$258,123	\$627,193	\$179,635	\$111,821	\$240,498	\$128,153	\$290,112	\$593,145

Statement of Departmental Operations of the Sixteen Counties of the State of Maine

For The Year Ended December 31, 1957

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	Andros- coggin	Aroos- took	Cumber- land	Frank- lin	Han- cock	Kenne- bec	Knox	Lin- coln	Ox- ford	Penob- scot	Piscata- quis	Saga- dahoc	Somer- set	Waldo	Wash- ington	York
BALANCES FORWARD— JANUARY 1, 1957	\$ 19,977	\$	\$ 1,678	\$ 15,365	\$ 631	\$	\$	\$ 332	\$	\$ 1,342	\$ 1,137	\$	\$ 9,921	\$	\$	\$ 2,855
ADD:																
Tax Commitment	225,844	198,140	561,569	72,741	125,727	162,184	101,055	107,267	173,344	304,147	89,244	78,943	131,115	116,416	130,479	211,130
Revenue Applied	48,155	130,000	145,600	17,800	25,000	72,000	22,865	15,000	37,150	117,000	12,000	20,000	40,000	42,660	102,850	102,850
Transfers From Surplus	50,687				22,000	38,467		9,019					18,229	7,841		20,000
Actual Revenue Over Estimate	18,472	55,302	35,890	8,786	28,034	37,985	18,496	15,949	28,623	68,857	16,349	13,577	14,066		9,940	27,547
Miscellaneous	21,762	3,371	7,271	3,860	756		914	5,273		1,512	2,103	80		1,134		16,550
Total	384,897	386,813	752,008	118,552	202,148	310,636	143,330	152,840	239,117	492,858	120,833	112,600	213,331	125,391	183,079	380,932
DEDUCT:																
Operating Expenditures	334,662	323,160	730,527	92,235	169,897	267,507	129,137	137,942	215,927	441,087	116,803	80,551	186,891	108,154	172,016	339,805
BALANCES—DECEMBER 31, 1957:																
Carried Forward to 1958	15,731			15,311	9,168			1,622		1,108	2,311	5,098				1,615
Lapsed to Surplus	34,504	63,653	21,481	11,006	23,083	43,129	14,193	13,276	23,190	50,663	1,719	32,049	21,342	17,237	11,063	39,512
	\$ 50,235	\$ 63,653	\$ 21,481	\$ 26,317	\$ 32,251	\$ 43,129	\$ 14,193	\$ 14,898	\$ 23,190	\$ 51,771	\$ 4,030	\$ 32,049	\$ 26,440	\$ 17,237	\$ 11,063	\$ 41,127

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