

MAINE STATE LEGISLATURE

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Report
OF THE
**STATE
AUDITOR**



FOR PERIOD
JULY 1, 1955 TO JUNE 30, 1956

Fred M. Berry
STATE AUDITOR

STATE OF MAINE

Thirty-Seventh Report

Of The

State Auditor



For Period

JULY 1, 1955 to JUNE 30, 1956

Fred M. Berry
State Auditor

*State Auditors
and
Terms of Office*

1907 - 1910	Charles P. Hatch	Portland
1911 - 1912	Lamont A. Stevens	Wells
1913 - 1914	Timothy F. Callahan	Lewiston
1915 - 1916	J. Edward Sullivan	Bangor
1917 - 1921	Roy L. Wardwell	Augusta
1922 - 1940	Elbert D. Hayford	Farmingdale
1940 - 1944	William D. Hayes	Bangor
1945 - 1957	Fred M. Berry	Augusta

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FRED M. BERRY
STATE AUDITOR



STATE OF MAINE
State Department of Audit
Augusta

December 17, 1956

The Honorable Edmund S. Muskie
Governor of Maine

Members of the Ninety-seventh Legislature

In accordance with the provisions of Chapter 19, Revised Statutes of 1954, and amendments thereto, it is my pleasure to submit the annual report of the State Auditor for the fiscal year ended June 30, 1956.

The financial status of the State is sound, and the operational results of the general and highway funds indicate excellent management control. The general fund reflected an increase to its surplus from operational gains of 3.62 million dollars, while the highway fund showed an increase of 3.09 million dollars. These results demonstrate the stability of the State's financial stewardship.

In our work, procedures applicable to governmental auditing have been followed to the extent believed necessary. Audit reports were made for each State department and agency, and copies filed with the Governor. The audit work was greatly augmented by the splendid cooperation of the audit staff, State officials, and employees.

Respectfully submitted,

Fred M. Berry
State Auditor

Annual Report

State Department of Audit

Fiscal Year 1955-56

The State Department of Audit is governed by laws set forth in Chapter 19, Revised Statutes of 1954, which require annual audits of all State departments, institutions, and agencies. By request, the department also performs postaudits of municipalities, governmental districts, and counties.

During the fiscal year ended June 30, 1956, the department conducted 352 audits of which 135 covered the financial transactions of State departments, institutions, and agencies. Individual audits were made for each, and reports were filed with the agency and copies to the Governor. If recommendations or suggestions were believed advisable, they were offered to aid in correcting any weakness which may have been noted during the course of the audit. The results of the audits were generally satisfactory, although improvements are needed in the accounting structure of some governmental agencies.

* * * *

During the year, one major deficiency was noted; a deficiency of \$4,842.51 in the accounts of a town treasurer. This case was presented to the September term of the Penobscot County Grand Jury and indictments were returned. The respondent pleaded guilty to embezzlement. Restitution was made and probation was granted by the Court. One disturbing factor of the case was that the individual involved conducted numerous municipal audits. As the circumstances of this case clearly indicate, some means of determining qualified municipal auditors is greatly needed. The present law leaves the determination of a qualified auditor to laymen who generally are the municipal officers. They are not always fully informed as to the competency of the auditor, nor is there an approved list from which an appropriate selection may be made.

* * * *

During the past fiscal year, a survey of the State Government was undertaken by the Public Administration Service of Chicago. A report was rendered to the Governor and Executive Councilors, which was based on a general study of the organization and administration of the executive branch of the government.

Included in the report are many suggestions and recommenda-

tions pertaining to financial matters, and they are being reviewed herein with appropriate comment about each. Many of the suggestions have been covered in past State audit reports. One very pertinent recommendation by the Public Administration Service is as follows:

"The State Auditor is primarily concerned with the post-audit of state accounts for the purpose of determining whether the financial administration of state agencies has been properly conducted. He prepares annually a report on his activities which is directed to the Governor and the Legislature. His report includes recommendations on changes and improvements in fiscal practices which he considers to be desirable. Sometimes these recommendations are acted upon and sometimes no action is taken. It is probably true that some recommendations of the auditor are debatable but none of them lack significance to the point where they should be disregarded. Agencies to which recommendations of the auditor apply should be directed by the Governor to present in writing reasons for rejection of the suggestions of the auditor."

In the Thirty-third Report of the State Auditor, it was pointed out that former Governor Payne had followed this practice with effective results and that it should be continued by succeeding governors. Governor Muskie has given his attention to this matter by advising all department and institution heads as follows:

"It would be extremely helpful to me if, as soon as possible, you will study this report and send me your reaction to recommendations affecting your respective departments.

"It is in the interests of sound administration that we thoroughly explore the validity of all recommendations and implement those which are practicable."

RECOMMENDATIONS

The State Treasurer should give consideration to a policy requiring all banks that handle State funds to deposit ample securities with the State to protect the amount of the State deposits. Many states follow this practice.

* * * *

The Public Administration Survey of Chicago points out the need for a study of State investment policies for idle funds. This suggestion has considerable merit. The plan should be studied by the State Treasurer and Commissioner of Finance, and a "cash budget" should be considered in the over-all planning.

* * * *

The Maine Municipal Association has undertaken a study of audit laws to effect financial improvements at the municipal level.

It is apparent that specific legislation will be introduced to cover certain audit matters. The legislative changes which may be suggested should have careful consideration by the Ninety-eighth Legislature.

* * * *

The legislature should consider changing the present law relative to the amount of the surety bond for the State Treasurer. The Treasurer's bond is now set by law at \$150,000, which was established over one hundred years ago. It is recommended the legislature consider changing this amount to at least \$500,000.

* * * *

A study should be undertaken of the variety of methods and records in use in State institutions regarding cash and valuables of patients and inmates. It is believed that a uniform method of handling and recording such items should be considered as a means of strengthening internal control and accountability.

* * * *

It is again urged that a "systems division" should be made a part of the Department of Finance and Administration to study financial records of the State departments and institutions. This recommendation is most important and deserves the serious consideration of the Commissioner of Finance and Administration. It is in the interest of maintaining efficient and economical operations of State Government.

* * * *

The State Liquor Commission should introduce legislation in regard to its working capital condition. The Governor and Council provided an amount of \$505,000, by council order, for working capital purposes on a temporary basis. The amount is equivalent to that which was used for building a new warehouse at Hallowell. Since additional liquor stores are being established, the matter of making this advance permanent should be studied.

* * * *

The Treasurer of State should maintain a control account of the ninety-day accounts receivable which he is charged with collecting. At present, the system of handling these accounts is by memo record only. In cases of neglect or refusal to pay, the Treasurer also should institute, through the Attorney General, such court actions as may be necessary to enforce payment of these accounts.

* * * *

The present system of microfilming State records should be strengthened by introducing beginning and closing targets which give a full explanation needed to authenticate microfilm records. This will properly confirm the photographic process and have the full impact of law required when producing evidence in the courts.

* * * *

The State Insurance Department provides a formula for valuing State properties for fire insurance purposes. The formula takes into account depreciation and appreciation factors which are necessary for an exacting valuation. The formula should be followed closely by all State departments and institutions.

* * * *

Disposition should be made of the reserve for \$286,045.04, listed on the books of the State as an advance to the Maine State Office Building Authority. This amount was spent for preliminary construction purposes and property acquisition. It should have legislative attention either by authorizing the amount to be charged off the accounts of the State, or to appropriate for it so that the balance will be completely liquidated. The Maine State Office Building Authority no longer exists.

STATE OF MAINE FINANCIAL STATUS

Surplus and Reserves

The financial status of the State is strong. At June 30, 1956, the State had an unappropriated surplus in the general fund of 5.4 million dollars and in the highway fund an amount of 3.7 million dollars. The total reserves amounting to 10.8 million and 13.7 million respectively were adequately supported by current assets.

Operations

The general fund operations for the fiscal year showed a net gain in revenue over estimates of 2.77 million dollars (\$2,774,948.85), while savings from legislative appropriations amounted to nearly eight hundred thousand dollars (\$799,793.64). This resulted in an increase to the State's unappropriated surplus of 3.57 million dollars (\$3,574,742.49) for the year.

The highway fund operations reflected a net gain in revenue over estimates of 1.56 million dollars (\$1,565,750.39), while savings from appropriation accounts amounted to \$176,921.10. Estimated revenue exceeded the amount appropriated by the legislature for operations by 1.35 million dollars; thereby making an operational gain for the year of 3.09 million dollars (\$3,095,335.88) which was transferred to the highway surplus account.

Cash and Investments

The total amount of cash and investments in custody of the State Treasurer at June 30, 1956, was \$74,479,048.46. Cash reconciliation was made and verification undertaken, either by physical count or direct confirmation, to determine the correctness of the cash and investment funds.

BONDED DEBT

The total bonded debt of the State amounted to 35.72 million dollars (\$35,720,000) at June 30, 1956, which is 1.58 million dollars less than in the previous year due to matured highway and bridge bonds of \$1,500,000, Bangor-Brewer Bridge bonds of \$50,000, and Kennebec Bridge bonds of \$30,000. The following summary reflects the bonded debt of all funds:

Issues	Unmatured 7-1-55	Matured During Year	Unmatured 6-30-56
Highway and Bridge Bond	\$26,600,000	\$1,500,000	\$25,100,000
Bangor-Brewer Bridge	2,500,000	50,000	2,450,000
Fore River Bridge	7,000,000		7,000,000
Waldo-Hancock Bridge	90,000		90,000
Kennebec Carlton Bridge	1,110,000	30,000	1,080,000
Total	\$37,300,000	\$1,580,000	\$35,720,000

Interest costs on the outstanding bonds amounted to \$672,830 for the year, leaving a balance to be paid over the years of \$5,040,972. Rates of interest range from seven tenths of one per cent to four per cent on the outstanding bonds or an average interest rate on the outstanding bonds of 1.78 per cent. This low rate of interest reflects the excellent financial condition which the State of Maine presently enjoys.

PUBLIC ADMINISTRATION SERVICE — SURVEY REPORT

As of June 12, 1956, the Public Administration Service of Chicago rendered a report to the Governor and Executive Councilors, which was based on a general study of the organization and administration of the executive branch of government of the State of Maine. The report deals with many financial and administrative matters, all of which deserve careful attention and study by the State officials concerned. Many of the suggestions offered by this Service have been reported by the State Auditor in past years, but it appears that little consideration has been given to them by some State departments. A summary of the financial recommendations or suggestions, as advanced by the Public Administration Service, together with reference to the State Auditor's reports in which

comments were made on the mentioned subjects is as follows:

* * * *

P.A.S. Report — page 20 — “Accounting processes should be scrutinized with the objective of further centralization and mechanization and a reduction in the amount of bookkeeping by operating agencies; in this connection attention should be given to accounts receivable procedures, the collection of payments by and in behalf of persons who receive care and treatment in state institutions, and the use of cost accounting.”

Continued attention is needed regarding accounts receivable controls and the use of cost accounting methods. Related comments may be found about these subjects in the following State Auditor's reports —

Reference: 1955 Report—pages 9, 10, 11, 12, 41
1954 Report—pages 4, 7, 17
1953 Report—pages 10, 13
1952 Report—pages 4, 18, 36, 56

* * * *

P.A.S. Report — page 21 — “Automotive equipment management practices of all state agencies should be appraised for the purpose of installing improved dispatching, preventive maintenance, acquisition, and disposal methods, and developing better equipment control records systems. . . .”

It appears much could be done in this respect, and a careful study of these conditions should be made. This subject has been a source of comment in at least three of the State Auditor's reports —

Reference: 1955 Report—pages 9, 10
1954 Report—pages 19, 20
1952 Report—pages 4, 27

* * * *

P.A.S. Report — page 21 — “A number of detailed studies are needed to provide the substance of legislation or the basis for the rescission of restrictive legislation so that organizational and administrative improvements can be effected. Among studies in this category are . . . ; the preparation of detailed procedures for a payment plan under which state employees are paid less frequently than weekly; and the establishment of an insurance plan under which the state is self insured in whole or part.”

The first item regarding a payment plan whereby State employees should be paid less frequently than weekly has considerable merit in that substantial savings would result. — In regard to the plan for self-insurance, reference is made to a detailed study of the matter, which was conducted by the Legislative Research Committee in 1945 —

Reference: 1952 Report—page 46
1949 Report—page 4
Special Audit Report—6-18-45

* * * *

P.A.S. Report — page 21 — “State policies pertaining to the banking and investment of monies temporarily excess to state requirements should be reviewed to determine if extra income from interest earnings can be obtained for the state.”

This subject invites legislative attention to the extent of permitting the State Treasurer to invest all excess funds, the interest from which will accrue to the general fund of the State. The special revenue accounts have the greatest potentiality for interest returns.

* * * *

P.A.S. Report — page 38 — “The organizational arrangement whereby the Commissioner of Finance and Administration is also the state budget officer is not a good one. Budgeting, budgetary control, and related functions require the full-time attentions of a competent budget officer. The Commissioner should be free to give attention to the over-all supervision of the various components of his department and the fiscal policies of the state.”

This suggestion has merit and has been commented upon in past years' audit reports. Such a change would enable the Commissioner of Finance and Administration to spend more time on system studies and other financial matters which are greatly needed —

Reference: 1946 Report—pages 13, 20
1945 Report—page 10

* * * *

P.A.S. Report — page 39 — “To correct the budget process deficiencies . . . it is necessary . . . ultimately that budgets be developed on a program and performance rather than a line item basis.”

This suggestion has considerable merit and should be studied.

* * * *

P.A.S. Report — page 42 — “. . . Attention should also be given to the bookkeeping practices of this division (excise tax division) which now involves the services of a number of people maintaining different types of books in a variety of styles. Integration and mechanization should be attempted.”

A study should be made to determine the advisability of establishing a systems division within the Department of Finance and

Administration. Such a division should accomplish that purpose. Recommendations have been made for a "systems division" in the State Auditor's reports of the following year —

Reference: 1952 Report—page 36
1951 Report—page 4
1950 Report—page 3

* * * *

P.A.S. Report — page 43 — ". . . The classifications (expense) should be reviewed periodically and over-all adjustments would be made so that a conglomeration of changes do not damage the basic structure and make more difficult the analysis and reporting of financial activity. . . ."

Again, proper system study would correct this condition, and audit references to this effect have been that the State Controller has authority to review and install accounting systems; however, with his present staff, numerically speaking, it is doubtful that the best results will be obtained. It is recommended that a separate "systems division" under the control of the Commissioner of Finance and Administration should be effected. System work requires constant study and attention, for a system installed today may well become obsolete tomorrow, unless those in authority give close attention to current fiscal problems —

Reference: 1955 Report—page 9

* * * *

P.A.S. Report — page 44 — ". . . There is also no doubt that departmental bookkeeping, with the exception of cost accounting, could be reduced to a point of extinction through the further centralization and mechanization of accounting processes coupled with current reporting to departments. . . ."

Practical experience negates this suggestion. The department heads need more responsibility for maintaining basic records. Ready reference to details, plus the efforts needed in their construction, appears to warrant careful thought before too much responsibility changes hands. A report from a panel committee of the National Association of State Auditors, Treasurers and Comptrollers provides in part as follows: "It was the opinion of the panel that an adequate system could be designed by having the controller maintain control accounts of the funds showing receipts and disbursements with each department maintaining an adequate record of the operating details for the benefit and guidance of their individual operations." —

Reference: 1952 Report—page 16

* * * *

P.A.S. Report — page 44 — ". . . The State Auditor has sug-

gested that a study be made to determine if it would not be advisable for the liquor commission itself to be responsible for liquor accounting work. . . . It is considered distinctly desirable that the Department of Finance and Administration continue to perform the accounting functions of the State Liquor Commission."

While past success justifies continuing the accounting work by the Department of Finance and Administration, nevertheless, those with administrative responsibilities of the Liquor Commission would have a greater sense of responsibility if the accounting and statistical details were a part of their agency operations. Also, the accuracy and promptness of executive decisions might be facilitated if the executives of the liquor operations were authorized to act upon their own initiative —

Reference: 1952 Report—page 17

* * * *

P.A.S. Report — page 45 — "**Financial Reporting.** Under the law the State Controller is made responsible for both internal and external financial reporting. Organizationally it would be preferable to make the Commissioner of Finance and Administration officially responsible for such reporting; . . ."

This is a sound recommendation and should receive consideration. A change as suggested would provide a check and balance internally which should prove advantageous to the State.

* * * *

P.A.S. Report — page 46 — "The State Auditor has criticized the condensed summary of financial statements which appears in the annual financial report and which is published once in all daily and weekly newspapers in the state every year. The criticism of the State Auditor is justifiable in that the published summary does not show all state revenues and expenditures; . . . Equally as pertinent as the criticism by the State Auditor is the question as to whether any condensed summary should be published in view of the fact that the books and accounts of the State Controller are by law open to public inspection, that the financial statement is available to interested persons, and that the newspaper publication of the financial summary costs about \$5,000 annually."

With respect to the first item regarding format and factuality, difficulty has been experienced to have recommended changes considered as per special studies by certified public accountants and the State Auditor. It is believed the recommended changes are in order and deserve adoption. In regard to the abolishment of the annual newspaper presentation, it should not be countenanced. The annual cost of publication is considered negligible in the light of the knowledge which the general public receives, but which they would not obtain in any other way —

Reference: 1955 Report—page 9
1954 Report—pages 4, 13
1952 Report—pages 64, 68, 72

* * * *

P.A.S. Report — page 46 — “State agencies are now permitted to purchase directly on open market purchase orders items which do not cost more than \$25. The upward adjustment of this limitation should be considered.”

This recommendation was made in the thirty-sixth annual report of the State Auditor, and it was suggested that the minimum amount should be raised to \$100. It is believed this would permit the purchasing department to devote more time to matters of greater concern —

Reference: 1955 Report—page 6

* * * *

P.A.S. Report — page 47 — “The state purchasing agent is soliciting bids and issuing individual purchase orders on too many miscellaneous items. A test check shows that around 35 per cent of all purchase orders are issued in amounts less than \$25. The cost of soliciting bids and processing the required documents in connection with these small orders is undoubtedly high and deliveries are delayed by the amount of time consumed in following through on the bidding process. This situation should be corrected by permitting the purchasing agent to buy up to a reasonable money limit on the basis of informal quotations, by more extensive use of price agreements or open end contracts. . . .”

This is a worthy suggestion and attention was directed to it in the following State Auditor's reports —

Reference: 1955 Report—page 13
1952 Report—page 45

* * * *

P.A.S. Report — page 47 — “The receiving methods used upon delivery of ordered items should be given more attention; tests should be made whenever practicable. . . .”

In the thirty-sixth report of the State Auditor it was stated, “The Bureau of Purchases should follow up to a greater degree, specifications relating to purchases by testing, counting, and weighing materials received to determine that they are meeting purchase requirements.” This recommendation continues to deserve attention —

Reference: 1955 Report—page 13
1954 Report—page 14
1952 Report—page 48

* * * *

P.A.S. Report — page 48 — “Three major aspects of treasury management which should be given prompt attention are the investment policy of the state with respect to funds excess to its immediate requirements, the matter of accounts receivable, and collection of miscellaneous revenues by various operating agencies.”

The last two items concerning receivables and collections have had considerable attention by the State Department of Audit, and many recommendations have been made regarding them. In this, the State Auditor concurs. — With respect to investment policy of funds excess to its immediate requirements, this deserves the attention of the State Treasurer and Commissioner of Finance and Administration. In all probability, legislation will be forthcoming to accomplish the income purpose. A study of the California law dealing with “Pooled Money Investments” is suggested. The Public Administration Service reference that \$300,000 interest earnings might have accrued to the State in the calendar years 1954 and 1955, appears questionable. Under the circumstances, it would be advisable for the Public Administration Service to furnish the State Treasurer with data pertinent to this declaration.

* * * *

P.A.S. Report — page 51 — “A current problem of the office of the auditor pertains to the postauditing of the accounts of local jurisdictions. The State Auditor maintains a staff to perform such postauditing on a cost basis, but it is difficult for him to determine what auditing personnel is required because municipal officials may under the law elect to have their postauditing done by his staff or by qualified public accountants. It is desirable on the one hand to have the postauditing work of local jurisdictions done by the State Auditor because the state provides large sums of money to local jurisdictions on a subvention basis and because he can promote the adoption by local jurisdictions of standard finance procedures recommended by the National Committee on Governmental Accounting. On the other hand it is hardly desirable that qualified accounting firms be barred by law from making postaudits of the accounts of local jurisdictions and that the State Auditor be given full responsibility for such work. Several solutions to the problem have been suggested such as that municipalities be required to have their postauditing work done by the State Auditor at least once every four years and that auditing firms be licensed by the state to perform postauditing work for local jurisdictions. Further study of the situation is necessary and should be made so as to arrive at a solution to the problem as quickly as possible in the interest of both the state and local jurisdictions.”

The Maine Municipal Association has undertaken a study of this matter in the current year, and will offer legislation to strengthen budget and audit procedures. Such data should have the careful consideration of the legislature.

Reference: 1955 Report—pages 7, 8, 46, 47

P.A.S. Report — page 56 — “The budget division of the Department of Finance and Administration has made some organizational studies. These studies have indicated that certain management practices could be improved but more significantly the studies have indicated the advisability of making such studies a continuing process.”

The State Auditor concurs with this suggestion, and noted in the thirty-sixth annual report that it appeared further studies of organization and administration would effect economies, particularly with respect to subject matters which have been mentioned in audit reports of prior years —

Reference: 1955 Report—page 8
1952 Report—page 65

GENERAL FUND

The general fund accounts for all revenues and activities of State Government which are not provided for in other funds; such as, highway, special revenue, etc.

For the 1955-56 fiscal year, the general fund showed an operational gain of \$3,628,676, which was the result of revenues in excess of estimated budgetary requirements, plus unexpended balances of the appropriation accounts that were lapsed to the unappropriated surplus account.

The budgetary factors contributing to the gain were:

	1955-56
Overlay—Estimated Revenue Over Appropriations	\$ 53,933
Gain in Revenue Over Estimate	2,774,949
Lapsed Balances of Appropriation Accounts (savings)	799,794
Operational Gain—General Fund	\$3,628,676

General fund revenues for the fiscal year as recorded by the Department of Finance and Administration amounted to \$51,510,844, an increase of \$4,028,546 over the previous year. The larger increases were as follows:

	Revenue Net Increases
Sales and Use Taxes	\$1,534,272
Liquor and Malt Beverage	894,778
Cigarette and Tobacco Taxes	768,910
Tax on Public Utilities	639,524
Inheritance and Estates	447,248

A decrease of \$666,910 was noted in grants received from the Federal Government, and was accounted for by the fact that \$1,000,000 was received in grants for civil defense disaster relief

in the previous year, while no grants were received for the same purpose in the current year.

The increase in tax revenues is due in part to changes in the tax laws as passed by the Ninety-seventh Legislature, and in part to economic conditions. The new laws affected the tax on liquor which was based on a new formula; cigarette taxes were increased; and the tax on certain public utilities changed to a basis of gross operating revenue, rather than gross receipts.

Expenditures for the fiscal year totaled \$46,393,588, an increase of \$1,737,981 over the previous year. The larger expenditures were for health and welfare, education, and the support of institutions, which represented eighty per cent of the total expenditures. All categories showed increases over the previous year with the exception of general administration, which decreased \$644,373. This decrease occurred principally in the civil defense disaster relief and the legislative expense accounts.

A summary of available funds and expenditures of the general fund is as follows:

Revenues		\$51,510,844
Add:		
Contingent Account Transfers		110,227
Transfers from Appropriations from General Fund Surplus		202,201
		<hr/>
Total Available Funds for Current Operations		51,823,272
Total Expenditures	\$46,393,588	
Increase in Carrying Balances	1,801,008	
		<hr/>
		48,194,596
		<hr/>
Excess of Available Funds Over Expenditures (operational gain)	\$	3,628,676

The excess of available funds over expenditures, equivalent to an operating gain, was transferred to the unappropriated surplus account at the close of the year.

The assets and liabilities of the general fund as reported by the State Controller will continue to be verified during the 1956-57 fiscal year; however, the more liquid assets, cash, and United States Government securities have been verified by direct confirmation of the depositories of cash, and the securities by personal observation. Receivables and other assets will be examined as audits of the several departments are made.

Other current liabilities of \$1,519,616, as reported, include advance payments from the Federal Government of over \$582,000 for health and welfare activities in the ensuing year. It is believed these advances are in the category of a deferred revenue, rather than a current liability.

The reserve for authorized expenditures totaled \$10,361,976 at June 30. This amount includes \$6,791,466 for unusual or non-recurring items, principally for construction; and the large balance was due to the incompleteness of many authorized projects.

The general fund unappropriated surplus account as reported by the State Controller was \$5,405,780 at June 30, 1956, a decrease of \$3,402,442 from the beginning of the year. The decrease was accounted for principally by appropriations from surplus by the Ninety-seventh Legislature of \$6,472,138, less the operational gain for the year of \$3,628,676. The Governor and Council further authorized a working capital advance of \$505,000 from surplus to the Liquor Commission, which they are authorized to do by law. The advance was to restore temporarily the inventory working capital of the Commission.

Attention has been called in previous audit reports to the classification of revenues and expenditures as presented by the State Controller in his published financial statement. The statement does not present clearly the source of receipts and purpose of disbursements. Items of large amounts deserve individual reportings, such as, the State's proportional cost for the retirement pensions of its employees. This expenditure of \$2,515,589 is included under "miscellaneous."

The statement of the Controller also lists expenditures of \$4,475,667, only as a footnote. These expenditures are charges to the appropriations which were made by the legislature from the unappropriated surplus account. In a special survey by Ernst and Ernst, certified public accountants, dated June 15, 1953, it was recommended that these expenditures should be included with expenditures of the general fund. No particular purpose is served by segregating these special appropriation accounts; in fact, it does not fully reflect a comprehensive operating account of general fund activities.

HIGHWAY FUND

The available funds to finance the operations of the highway activities during the 1955-56 fiscal year, and as reflected on the books of the State were \$41,881,283. Expenditures totaled \$38,785,947. The operational gain, or excess of available funds over expenditures, amounted to \$3,095,336, and is summarized as follows:

Overlay—Estimated Revenue Over Appropriations	\$1,352,665
Gain In Revenue Over Estimate	1,565,750
Lapsed Balances of Appropriation Accounts (savings)	176,921
	<hr/>
Operational Gain	\$3,095,336

The estimated revenue over appropriations of \$1,352,665 resulted principally from a revision of revenue estimates following a one cent increase in the gasoline tax which was authorized by the Legislature as an emergency measure.

The gain in revenue over the estimate of \$1,565,750 was due principally to gains in the gasoline tax and motor vehicle revenues in the amounts of \$790,000 and \$768,000 respectively.

Recorded revenues for the year amounted to \$37,474,751 as compared with \$31,813,308 for the previous year, an increase of \$5,661,443. While revenues in all categories showed increases, the larger gains were in gasoline and use fuel taxes of \$3,210,564, grants from the Federal Government of \$1,530,091, and the motor vehicle accounts of \$444,050. The increase in gasoline taxes was due principally to an increase in tax of one cent per gallon effective July 1, 1955.

Expenditures were \$38,785,947 of which \$1,500,000 represented retirement of debt. As compared with the previous year, expenditures increased by \$1,589,404. This was due to several factors, more particularly to a new appropriation of \$1,000,000 for State aid construction and reconstruction in hardship cases, and an additional appropriation of \$500,000 for the town road improvement fund.

The available funds and expenditures of the department are summarized as follows:

Revenues for the Fiscal Year	\$37,474,751
Add:	
Decrease in Carrying Balances	3,395,975
Appropriated from Surplus for Operations	927,116
Transferred from the General Fund	83,441
Total Available Funds for Current Operations	41,881,283
Total Expenditures	38,785,947
Excess of Available Funds Over Expenditures (operational gain)	\$ 3,095,336

The excess of available funds over expenditures or operational gain of \$3,095,336 was transferred to the highway unappropriated surplus account at the year end.

Recognized assets of the highway fund at June 30, 1956, totaled \$20,385,745 of which cash and United States Government securities totaled \$17,032,192. The cash and securities were verified either by written confirmation or personal observation. Other assets included accounts receivable, amounts due from other funds, and working capital advances which will be verified by continuing audit processes.

Working capital advances of \$420,000 were made during the year; \$370,000 to the highway garage for the purchase of equipment, and \$50,000 to the Jonesport Reach Bridge to pay for preliminary work. Previous advances returned were \$60,000 from the Augusta Memorial Bridge, \$5,000 from Allagash Plantation, and \$75,000 from the Deer Isle-Sedgwick Bridge. The latter return was as directed by Chapter 18, Special Resolves of 1955.

Accounts receivable totaled \$845,796 at the year end, and for the most part were due from the Federal Government, cities, towns, and counties. Verification of the accounts receivable will be undertaken in the continuous postaudit function of the current year.

The principal liability of the highway fund was unmaturred highway and bridge bonds totaling \$25,100,000. In addition, the outstanding bonds on the Fore River Bridge amounted to \$7,000,000 and should be included as a highway debt. The retirement of these bonds must be made from future revenues of the highway fund. They are presently listed as a liability of the public service enterprises funds.

The reserve for authorized expenditures represents balances carried forward to the ensuing year, and are available for expenditure in succeeding years. At June 30, the reserve amounted to \$13,762,797, a reduction of \$3,395,975 as compared with the previous year.

The unappropriated surplus of \$3,725,268 reflects an increase of \$1,891,405, which is due principally to the gain in operations of \$3,095,336 less allocations from surplus by the Highway Commission of \$927,116. Working capital advances and returns also were contributing factors.

OTHER SPECIAL REVENUE FUNDS

Other special revenue funds include activities established by law for specific purposes. These activities are on a self-supporting basis, and are financed from revenues determined by statutory enactment.

Budgetary control of expenditures is maintained only to the extent that they are not permitted to exceed the amount of available funds. While budgets are prepared for each activity and submitted to the legislature, they are not controlled by legislative appropriations.

Revenues for the current fiscal year amounted to \$7,289,441 as reported by the State Controller. On a comparable basis, this represented an increase of \$909,707 over the previous year per the following summary:

	1956	1955	Increase (Decrease)
Federal Grants	\$3,057,324	\$2,201,096	\$856,228
Sardine Development Tax	305,919	641,210	(335,291)
Service Charges for Current Service	834,296	660,031	174,265
Hunting and Fishing Licenses	1,500,959	1,441,082	59,877
Miscellaneous (net)	1,590,943	1,436,315	154,628
Total	\$7,289,441	\$6,379,734	\$909,707

The increased federal grants were reflected in public health services, \$255,323; administration account of the Maine Employment Security Commission, \$302,377; education accounts, \$171,685; and other purposes, \$126,843. The principal factor, in the increased service charges, was the fees for shipping point inspection which showed a gain of \$131,222. The gain is attributed to larger

carload shipments, and to fees from starch factories that were previously paid from federal grants. The decrease in the sardine development tax is due to the smaller pack in the 1955-56 year — 1,663,171 cases as compared with 2,859,980 cases in the 1954-55 year.

Expenditures, as reported by the Controller, totaled \$6,858,742, an increase of \$603,108 as compared with the previous year. Principal increases were in the health and welfare accounts, \$214,795; education accounts, \$192,780; and the administration account of the Maine Employment Security Commission, \$160,282.

Any monies not used in the current year are carried forward to the next year for expenditure. As of June 30, 1956, the balance of all other special revenue funds available for expenditure in the ensuing year amounted to \$3,151,565, an increase of \$430,699 as compared with the available balance at the start of the year.

DEPARTMENT OF STATE TREASURY

A review of the records of the Department of State Treasury revealed that cash receipts and disbursements amounted to \$153,465,869 and \$151,425,423 respectively for the fiscal year ended June 30, 1956. A summary of cash receipts and disbursements for the past five fiscal years is as follows:

<u>Year Ended June 30</u>	<u>Receipts</u>	<u>Disbursements</u>
1956	\$153,465,869	\$151,425,423
1955	166,175,207	159,744,094
1954	133,880,384	133,086,952
1953	165,474,500	165,515,372
1952	117,030,511	112,812,869

The decrease in receipts and disbursements resulted for the most part from a reduction in the purchase and sale of United States Government short term investments. Government securities were purchased from temporary cash surpluses.

The cash balance of all State funds at June 30, 1956, was \$15,180,797, being comprised of the following items:

Demand Deposits	\$14,261,081
Time Deposits	890,381
Petty Cash and Change Funds	29,335
Total	\$15,180,797

The balances of demand and time deposits were verified by direct communication with the several depositories as of June 30, 1956, and no exceptions were noted. Petty cash and change fund balances were verified by communication with State employees charged with the custody of these funds.

* * * *

The total investments, exclusive of time deposits, in custody of the State Treasurer at June 30, 1956, were valued at \$58,911,418, based on par value for bonds and cost value for stocks. The value of investments increased \$2,968,665 during the fiscal year and is summarized as follows:

	June 30	
	1956	1955
State Funds	\$25,391,000	\$27,191,000
Trust Funds	33,520,418	28,751,753
Total Investments	\$58,911,418	\$55,942,753

Investments of State funds were comprised for the most part of United States Government short term investments, which were held for the credit of the general, highway, and bridge funds. The decrease in investments of State funds was reflected in the general fund, and resulted from the conversion of short term investments to cash for the purpose of financing appropriations authorized by the legislature.

Trust fund investments in custody of the State Treasurer at June 30, 1956, were \$33,520,418, an increase of \$4,768,665 over the previous year. This increase was reflected principally in investments of the Maine State Retirement System.

The investments were verified by physical count and reconciled to the records of the State Treasurer and Bureau of Accounts and Control. The examination also included an inspection of attached coupons on bonds. It was noted that securities amounting to \$165,000 representing trust and guarantee deposits in custody of the State Treasurer at June 30, 1956, were not reported to the Controller for recording until August of 1956.

* * * *

Purchases and sales of securities by the Treasury Department during the year amounted to \$40,509,356 and \$37,540,691 respectively. These transactions were applicable to the several funds as follows:

Fund	Purchases	Sales, Maturities, and Returns
General	\$15,700,000	\$17,562,000
Highway and Bridge	18,700,000	18,638,000
Retirement	5,145,421	807,069
All Other	963,935	533,622
Total	\$40,509,356	\$37,540,691

Security transactions affecting the general and highway funds were comprised of United States Government short term investments, which earned interest at varying rates of from one and one-

eighths to two and seven-eighths per cent. Allocations of these funds as of June 30, 1956, were as follows:

Short Term Investments	
<u>Fund</u>	<u>Par Value</u>
General	\$11,288,000
Highway and Bridge	14,100,000
Trust and Agency	380,000
Total	\$25,768,000

* * * *

As a result of the Treasury audit, the following suggestions are offered for the consideration of the State Treasurer:

It is suggested that all banks in which State funds are deposited should be required to deposit securities with the Treasurer in an amount equal to the balance of State funds on deposit in said bank. This practice is followed by many states and a present State law permits pledging assets for deposits (Chapter 59, Section 94, Revised Statutes of 1954).

* * * *

A thorough study should be made of the State's cash position relative to placing surplus cash in interest bearing securities or deposits. On June 12, 1956, the Public Administration Service rendered a report to the Governor and Executive Councilors based on a general study of the organization and administration of the executive branch of the State Government. The following excerpts are taken from that report (page 49):

"Examination of bank balance statements for the calendar years 1954 and 1955 discloses that the state kept substantial sums of money in demand deposit accounts during those two years.

"The average combined month end bank balance in demand deposit accounts was approximately \$11,500,000 for the calendar years 1954 and 1955.

"There was no change during the calendar years 1954 and 1955 in the month end balances in demand deposit accounts in 25 banks in which the state had approximately \$400,000 on demand deposit.

". . . It is considered that the state could have invested, if technicalities were overcome, at least half of the funds mentioned above and that for the calendar years 1954 and 1955 an additional income in the amount of possibly as much as \$300,000 would have accrued to the state."

An analysis of cash balances in demand deposits held by all banks, exclusive of so-called working banks, revealed that the total minimum balances in these banks were approximately \$5,500,000.

This indicates the need for consideration of a temporary investment policy.

* * * *

The examination also included a review of the system of internal control pertaining to the handling of cash receipts and disbursements, investments, trust and guarantee deposits, and accounts receivable. A physical count of cash and securities was made at the date of audit, and paid State of Maine bonds and coupons were inventoried prior to cremation as required by statute. Surety bonds of the State Treasurer and Treasury Department employees were determined to be on file in the Department of Audit as required by Chapter 18, Section 2, Revised Statutes of 1954.

MAINE STATE RETIREMENT SYSTEM

The membership of the Maine State Retirement System includes State employees, teachers, employees of twenty-two municipalities, ten sewer and water districts, seven counties, three libraries, the Maine Port Authority, the Maine Maritime Academy, the Maine-New Hampshire Bridge Authority, and the Maine Turnpike Authority. At June 30, 1956, there were 2,545 persons receiving pensions from the System, an increase of 8.8 per cent over the previous year.

The total funds of the System available for financing retirement costs were \$29,012,957 at June 30, 1956, an increase of \$3,830,244 over the previous year.

	Year Ended June 30		Increase
	1956	1955	
Members Contribution Funds:			
State Employees	\$ 6,253,230	\$ 5,498,974	\$ 754,256
Teachers	8,490,587	7,608,302	882,285
District Employees	1,747,266	1,496,640	250,626
Retirement Allowance Funds:			
State of Maine	9,933,370	8,349,473	1,583,897
Participating Districts	2,065,262	1,787,495	277,767
Unallocated Interest	523,183	441,770	81,413
Suspense Items	59	59	
Total Principal—June 30, 1956	\$29,012,957	\$25,182,713	\$3,830,244

The following tabulation summarizes the investment portfolio of the System, and earnings thereon during the 1955-56 year:

	Book Value 6-30-56	Income 1955-56	Per Cent Effective Yield* 1955-56
Bonds:			
United States Government	\$ 4,664,457	\$132,994	2.79
Canadian	535,273	17,181	2.85

Railroad	6,068,754	135,430	2.73
Public Utility	10,629,247	303,818	3.01
Industrial	2,757,399	72,377	2.92
Financial Corporation	203,589	2,011	2.03
Stocks:			
Bank	1,573,429	66,645	5.05
Other	1,187,992	32,303	3.82
Mortgage Loans:			
Federal Housing	1,392,172	33,884	3.89
Total Investments	\$29,012,312	\$796,643	3.05

* Yield computed on a cash basis.

The Maine State Retirement System operates on a three per cent plan; therefore, earnings on investments in excess of that return indicate the System is operating successfully.

Administrative expenses of the System amounted to \$67,370 for the year, the major portion of which was for personal services totaling \$40,456.

The cash balance at June 30, 1956, in the amount of \$51,615 was verified in connection with the examination of the State Treasurer's records. Investments in the form of stocks, bonds, and mortgage loans were inventoried by physical count.

CIVIL DEFENSE AND PUBLIC SAFETY AGENCY

The Civil Defense and Public Safety Agency was established by authority of Chapter 298, Public Laws of 1949, for the purpose of creating all civil defense and public safety functions, and co-ordinating them with the activities of the local and federal governments.

The following summarizes the Agency's financial transactions for the fiscal year 1955-56.

	Available Funds	Expendi- tures	Balance 6-30-56
Departmental Operations	\$ 93,141	\$ 90,683	\$ 2,458
Federal Matching Program	392,335	169,047	223,288
Disaster Relief	319,454	200,228	119,226
Federal Survival Plan Project	20,000	9,740	10,260
Total	\$824,930	\$469,698	\$355,232

Available funds were comprised of legislative appropriations totaling \$250,242, revenues of \$112,521 from the Federal Government and municipalities, unexpended balances of \$451,055 brought forward from the previous fiscal year, and net transfers from other sources of \$11,111.

Expenditures were \$469,698, a decrease of \$374,220 under the previous year as follows:

	1956	1955	Increase (Decrease)
Grants-Subsidies	\$266,103	\$682,729	(\$416,626)
Capital Expenditures	73,493	56,555	16,938
Personal Services	63,613	51,224	12,389
All Other	66,489	53,410	13,079
Total	\$469,698	\$843,918	(\$374,220)

The decrease in expenditures was reflected principally in items classified as grants and subsidies. This was due to the payment of claims to cities and towns for hurricane damage in the prior year.

* * * *

It was noted that the Agency's equipment and supply records were in arrears and should be brought up to date and maintained on a current basis. A test check revealed that items with a cost value of \$18,000 had been turned over to other State departments without custody receipts being reflected on the Agency's equipment records. The carrying value of equipment on the Agency's records at June 30, 1954, was approximately \$71,000. A review of expenditures, classified as capital items, for the period July 1, 1954 through June 30, 1956, revealed additional purchases of \$130,000. This results in accountable property of over \$200,000 at June 30, 1956, and should be so reflected on the records.

STATE INSTITUTIONS

The net cost of operations to the State of the thirteen State institutions for the 1954-55 fiscal year totaled \$6,021,639. A summary by class of institution is as follows:

	Daily Average Population	Net Cost of Operation	Weekly Per Capita Cost
Mental Hospitals (3)	4,441	\$3,728,122	\$16.14
Penal and Correctional Institutions (5) ..	828	1,127,769	26.18
Sanatoriums (3)	272	991,385	70.12
School for the Deaf	118	124,786	20.34
Military and Naval Children's Home	39	49,577	24.45
Total	5,698	\$6,021,639	\$20.32

An analysis of net operational costs, as computed on a weekly basis, indicates the net per capita cost to be \$20.32 as compared with \$19.01 for the previous year, an increase of \$1.31 per person. Factors contributing to this increase were an increase of seventy-eight people in the average population, and an increase of \$467,229 in net cost of operations.

The total expenditures of all State institutions amounted to over eight and one-half million dollars (\$8,520,288) of which \$1.-

456,362 represented expenditures from special appropriations. Major classifications of expense are as follows:

By Activity		
	Amount	Per Cent
Professional Services	\$2,783,423	32.67
Dietary	1,797,734	21.10
Special Appropriations (new construction and improvements)	1,456,362	17.09
Plant Operations	647,500	7.60
Administration	550,545	6.46
Maintenance and Repairs	507,532	5.96
Housekeeping	497,665	5.84
All Other	279,527	3.28
Total	\$8,520,288	100.00

By Character		
	Amount	Per Cent
Personal Services	\$4,466,048	52.42
Commodities	2,071,504	24.31
Capital Expenditures	1,503,354	17.64
Contractual Services	471,692	5.54
Grants	7,690	.09
Total	\$8,520,288	100.00

Personal services, which constitute 52.42 per cent of institutional expenditures, are controlled by Department of Personnel regulations and detailed records maintained in the Payroll Division of the Bureau of Accounts and Control.

Capital expenditures, for the most part, are financed by special appropriations which should not be considered a part of operating costs. A change in accounting presentation would more adequately reflect true operating costs at the State institutions.

Commodities representing 24.31 per cent of institutional expenditures create a problem of proper accounting for inventories. This subject has received comment in prior years' reports of the State Auditor, and in a special survey conducted by independent public accountants. At June 30, 1955, supply inventories in State institutions were valued at \$630,953. The supply inventory records are maintained on a unit control basis with monetary values established only at June 30 of each year. A special survey by the Department of Audit at one institution revealed many errors in record keeping, the type of which left the records of little value for practical use in ordering or providing information for institutional operations. The costs entailed for personal services in accounting for supply inventories might be substantially reduced if supply inventory items were controlled at a minimum of items and a maximum of dollars. Items under monetary control should be charged to operations when requisitioned for use. All other items which are not so controlled would be a direct charge to operations when payment is made.

* * * *

Cash and Property Records of Patients and Inmates

The control over cash and personal property belonging to patients and inmates is a matter which deserves attention in some institutions. It is essential that these records should be detailed and accurate, as a great amount of work is required to maintain such records.

As of June 30, 1955, the State institutions had cash and securities on hand amounting to \$172,416, representing monies for which the institutions are custodians. Audits of these accounts include such analyses and tests as were considered necessary to determine the accuracy of the records. As a result of these tests, recommendations have been made in audit reports of the several institutions relative to the handling and recording of cash transactions pertaining to patients' and inmates' funds.

A variety of records and methods were observed pertaining to the handling of patients' and inmates' personal property records. It is believed a uniform method of handling and recording the cash and valuables of patients and inmates should be considered as a means of strengthening the internal control.

Institutional Farms

A review of the institutional farm accounting operations for the fiscal year ended June 30, 1955, revealed total income and expense of \$556,088 and \$567,175 respectively. A net loss from operations amounted to \$11,087, which was reflected as follows:

	Gain (Loss)
Augusta State Hospital	\$ 299
Pownal State School	(12,183)
Maine State Prison	3,072
Reformatory for Men	7,246
Reformatory for Women	(2,412)
School for Boys	(3,381)
School for Girls	1,708
Western Maine Sanatorium	(5,436)
Net Loss	(\$11,087)

The determination of farm profits, however, is based on institutional distribution of costs. The present system does not consider many factors relative to income and expense which ordinarily would be reflected if a complete cost accounting system were maintained.

DEPARTMENT OF HEALTH AND WELFARE (Exclusive of Sanatoriums)

A review of the fiscal operations of the Department of Health and Welfare for the 1955-56 year, revealed that available funds

exceeded expenditures by \$1,415,971 per the following summary:

Total Available Funds	\$19,123,694
Total Expenditures	17,707,723
<hr/>	
Unexpended Balance—June 30, 1956:	
Lapsed	\$ 90,365
Carried	1,325,606
	<hr/>
	\$ 1,415,971

Unexpended balances of \$90,365 which were lapsed to the general fund unappropriated surplus account were reflected principally in the accounts for charitable institutions of \$26,771, and for Salk vaccine of \$56,520.

Unexpended balances of \$1,325,606 were carried forward to the 1956-57 fiscal year as authorized by Chapter 181, Private and Special Laws of 1955.

The major portion of the unexpended balances was reflected in the activities pertaining to Old Age Assistance, Aid to Dependent Children, Medical Service Pool, and Board and Care of Neglected Children programs.

Expenditures by the Department were \$17,707,723, an increase of \$326,115 over the previous year. A two-year comparison is as follows:

	Year Ended June 30		Increase
	1956	1955	
Personal Services	\$ 1,692,704	\$ 1,615,510	\$ 77,194
Capital Expenditures	57,932	44,984	12,948
All Other	15,957,087	15,721,114	235,973
Total	\$17,707,723	\$17,381,608	\$326,115

The increase in expenditures for personal services was the result of additional personnel, and also employees' salary increases which were authorized by the legislature, while the increase in expenditures classified as all other was due principally to purchases of polio vaccine.

* * * *

The accounts receivable at June 30, 1956, amounting to \$187,001, were comprised principally of items due from cities and towns under the Aid to Dependent Children program. Verification was made of a representative number of accounts with no exceptions noted.

The examination of the Health and Welfare Department included a review of the internal controls pertaining to the handling of cash, accounts receivable, and inventories. Accounting records and other data supporting receipts and disbursements were examined and tested by methods and to the extent deemed neces-

sary. Accounts receivable balances were confirmed by direct communication with the United States Department of Health, Education and Welfare.

MAINE STATE LIQUOR COMMISSION

In accordance with the provisions of Chapter 61, Revised Statutes of 1954, the Maine State Liquor Commission has the general supervision of manufacturing, importing, storing, transporting, and sale of all liquors within the State.

The operations of the Commission during the 1955-56 year, resulted in a net profit of \$8,000,052, an increase of \$894,778 (12.6 per cent) over the previous fiscal year. A comparative summary of the Commission's operations for the past three fiscal years is as follows:

	1956	1955	1954
Net Sales	\$22,006,637	\$21,216,910	\$20,576,512
Cost of Goods Sold	15,546,596	15,658,837	15,200,350
Gross Profit	6,460,041	5,558,073	5,376,162
Operating Expense	1,453,461	1,376,854	1,351,462
Net Operating Profit	5,006,580	4,181,219	4,024,700
Other Income	2,993,472	2,924,055	2,844,049
Net Profit	\$ 8,000,052	\$ 7,105,274	\$ 6,868,749

The increase in net profit was occasioned in part by the enactment of Chapter 359, Public Laws of 1955, which provided for an additional excise tax on wine, and in part to a statute revision providing that any increased federal taxes levied on or after November 1, 1941, shall be added to the established price without markup.

The operating expenses of the Commission were \$1,453,461, an increase of \$76,607 over the previous fiscal year as reflected by the following summary:

	Year Ended June 30		
	1956	1955	Increase
Administrative Expense	\$ 315,644	\$ 312,492	\$ 3,152
Selling Expense	1,137,817	1,064,362	73,455
Total	\$1,453,461	\$1,376,854	\$76,607

The increase in selling expenses was occasioned principally by employee salary increases authorized by the legislature, and the opening of new retail stores at Lewiston and Hallowell.

* * * *

Under the provisions of Chapter 61, Revised Statutes of 1954,

the permanent working capital of the Commission may be supplemented by temporary loans upon recommendation of the Liquor Commission, with approval of the Commissioner of Finance and Administration, and Governor and Council. Council Order No. 739, dated December 7, 1955, authorized a temporary loan of \$500,000 to adequately stock the stores and warehouse with liquor merchandise for the December holiday business. This temporary loan was repaid in January of 1956.

Chapter 330, Public Laws of 1953, and Chapter 210, Resolves of 1953, appropriated \$505,000 from the working capital advance of the Commission for the purpose of constructing a State liquor warehouse and wholesale store, thereby reducing the permanent working capital advance for purchase of wines and spirits to \$2,495,000.

Council Order No. 956, dated April 18, 1956, authorized a temporary loan of \$505,000 to supplement the permanent working capital —

“ . . . for a period of time to be determined by the State Controller and the Liquor Commission. Such period of time to be governed by legislative action in making provision for replacing the cost of the new building in the Liquor Commission working capital account.”

This action follows a suggestion by the State Department of Audit that a study be made of the working capital condition to determine if the present statute providing for a permanent working capital advance should be amended to replace the amount of working capital which was appropriated to construct a State liquor warehouse and wholesale store. The council order action should probably be supported by legislative authority in order to replace monies which have been used for capital improvements.

Several suggestions in the previous year's audit report that are believed worthy of further consideration are as follows:

The billing process relating to shipments of liquor from warehouse to stores should be reviewed, and consideration given to the return of the IBM inventory control system.

The present “store audit report” system used by field examiners of the Liquor Accounting Division should be replaced by an audit work program and questionnaire form, so that more efficient auditing of liquor stores may result.

DEPARTMENT OF DEVELOPMENT OF INDUSTRY AND COMMERCE

The Department of Development of Industry and Commerce, which was established in August, 1955, by Chapter 471, Public Laws

of 1955, replaced the old Maine Development Commission and assumed its powers and duties.

Funds available to finance the Department's operations were \$810,766, an increase of \$209,100 over the previous fiscal year as follows:

	Year Ended June 30		Increase (Decrease)
	1956	1955	
Legislative Appropriations	\$450,000	\$325,000	\$125,000
Revenues	283,306	128,083	155,223
Other Credits	77,460	148,583	(71,123)
Total	\$810,766	\$601,666	\$209,100

Revenues amounting to \$271,849 were derived from tax on potatoes and is \$149,295 in excess of the previous year.

Expenditures for the Department totaled \$593,466, an increase of \$94,777 over the previous year, and are summarized as follows:

	Year Ended June 30		Increase (Decrease)
	1956	1955	
Personal Services	\$117,118	\$101,100	\$16,018
Capital Expenditures	12,335	6,761	5,574
All Other	464,013	390,828	73,185
Total	\$593,466	\$498,689	\$94,777

The increase in expenditures for personal services was due in part to the employment of additional personnel and to employee salary increases which were authorized by the legislature. The increase in expenditures classified as all other was reflected principally in advertising and publicity costs.

The Department should review its expenditure activity classifications with a view to eliminating certain classifications which overlap or duplicate others. The classification should cover the several divisions of the Department as established by statute.

SECRETARY OF STATE

(Motor Vehicle Division)

The Motor Vehicle Division of the Department of Secretary of State administers the registration of motor vehicles and issuance of operators' licenses in accordance with the provisions of Chapter 22, Revised Statutes of 1954, as amended.

Undedicated revenues of \$8,230,268 were collected by the Division for the year, and credited to the general highway fund. These revenues were principally from motor vehicle registrations, operators' licenses, and related fees, and they reflected an increase of

\$420,580 over the previous year. The increase was attributed principally to motor vehicle registrations.

Revenues accruing to the general highway fund from motor vehicles are as follows:

	1956	1955
Automobile Registrations	\$7,107,821	\$6,733,790
Operators' Licenses	768,096	744,801
Other Motor Vehicle Fees	354,351	331,097
Total	\$8,230,268	\$7,809,688

Total funds available to finance the operations of the Division were \$762,776, and the following is a summary of the year's transactions:

Total Funds Available	\$762,776
Total Expenditures	731,939
Unexpended Balance—June 30, 1956:	
Lapsed	\$14,286
Carried	16,551
	\$ 30,837

During the audit processes, a condition was noted relating to the handling of cash. The cash received through the mails was not adequately controlled, and the matter was referred to the Secretary of State for administrative attention. Corrective action was taken. Prior years' audit reports have pointed out the need for a stronger internal control of cash and plate inventories, and continued attention should be given to these matters.

DEPARTMENT OF EDUCATION

The Department of Education exercises such powers and performs such duties as are set forth in Chapter 41, Revised Statutes of 1954. The Department of Education consists of a State Board of Education and a commissioner of education who is chosen by the board to administer the affairs of the Department.

The total funds available to finance the operations of the Department were \$10,057,112, while expenditures were \$9,464,517, resulting in unexpended balances of \$592,595 for the year.

	General Fund	Special Revenue Funds
Total Funds Available	\$9,050,109	\$1,007,003
Total Expenditures	8,737,298	727,219
Unexpended Balances—June 30, 1956	\$ 312,811	\$ 279,784

Available funds were comprised of legislative appropriations

of \$8,541,587, revenues of \$1,145,423, and other credits amounting to \$370,102.

Expenditures were \$9,464,417, an increase of \$531,175 over the previous year. This increase was reflected for the most part in the following programs: General Purpose Aid; School Lunch and Teaching Position Subsidies to Cities and Towns; Vocational Rehabilitation; and Schooling of Children in Unorganized Territories.

Unexpended balances of general fund activities at June 30, 1956, amounted to \$312,811 of which \$89,803 was lapsed to the general fund unappropriated surplus account. Balances of \$223,008 were carried forward to the ensuing year in accordance with statutory requirements.

* * * *

The Department of Education administers two working capital funds in their fiscal operations:

Chapter 41, Section 167, Revised Statutes of 1954, established the "unorganized territory capital working fund," for the purpose of financing the cost of capital outlays in connection with the schooling of children in unorganized territories of the State. Expenditures from this fund are recovered through a tax assessment by the State Tax Assessor on property in unorganized units. Expenditures charged to this fund were \$96,722, while cash credits to the fund were \$7,156.

Chapter 144, Resolves of 1949, provides for the establishment of a working capital fund of \$2,000 to finance the cost of acquiring federal surplus property for educational institutions within the State. These costs include freight, crating, packing, and handling charges. Expenditures charged to this fund were \$11,494 during the year, while cash credits were \$2,039.

* * * *

An examination was made of the records of the Maine Vocational-Technical Institute, State teachers' colleges, and Fort Kent State Normal School, and separate audit reports were filed with the schools and Department of Education relative to the audit findings.

MAINE RUNNING HORSE RACING COMMISSION

The Maine Running Horse Racing Commission is authorized to make rules and regulations for the holding, conducting, and operating of all running horse races, and for the general operation of race tracks. This is in accordance with the provisions of Chapter 87, Revised Statutes of 1954.

An examination of the records of the Commission revealed that revenues to the State amounted to \$488,099, an increase of \$51,513 over the previous year. A comparison of revenue by type is as follows:

	1956	1955
Tax on Pari Mutuel Pools	\$429,644	\$382,652
License Fees and Fines	6,350	6,380
Breakage	49,368	44,998
Unclaimed Ticket Money	2,561	2,556
Underpayments	176	
Total	\$488,099	\$436,586

The increase of \$51,513 or approximately twelve per cent over the previous year was due to an increase in mutuel handle and attendance over the 1954 meeting. Expenditures of the Commission were \$20,501, a decrease of \$687 under the previous year.

On or before the first Monday of December, licensees conducting race meetings are required to turn over to the State Treasurer all monies collected during the year for pari mutuel pool tickets which have not been redeemed. These monies are retained for a period of three months for the purpose of paying the amounts due on tickets presented by holders thereof. After the expiration of this period one-half of the balance still in custody of the Treasurer of State is credited to the general fund of the State, and the remaining one-half is paid to the licensee. Unclaimed ticket money deposited with the State Treasurer in December of 1955, amounted to \$5,121.60 of which one-half was credited to the general fund as undedicated revenue and one-half paid to Scarborough Downs in March of 1956.

During the 1955 racing season, a representative of the State Department of Audit was present at Scarborough Downs for the purpose of auditing the various phases of the pari mutuel operations. These duties were performed in accordance with the provisions of Chapter 457, Public Laws of 1955, as amended.

MAINE STATE HARNESS RACING COMMISSION

The Maine State Harness Racing Commission is authorized to make rules and regulations for the holding, conducting, and operating of all harness horse races or meets for public exhibition held in the State, and for the operation of race tracks on which any such race or meet is held. This is in accordance with the provisions of Chapter 86, Revised Statutes of 1954, as amended.

An examination of the records of the Commission revealed that revenues from taxes on pari mutuel pools and licenses amounted to \$300,345, an increase of \$35,223 over the previous year. The revenues are summarized as follows:

	Year Ended June 30	
	1956	1955
Tax on Pari Mutuel Pools	\$268,580	\$257,746
Breakage	31,445	7,066
Licenses	320	310
Total	\$300,345	\$265,122

The increase in revenue was reflected for the most part in the State's share of the breakage on pari mutuel pools. This was the result of Chapter 353, Public Laws of 1955, which became effective May 16, 1955, and provides in part as follows:

" . . . Commission on such pools shall in no event and at no track exceed 16% of each dollar wagered, plus the odd cents of all redistribution to be based on each dollar wagered exceeding a sum equal to the next lowest multiple of ten, known as 'breakage,' $\frac{1}{2}$ of which breakage shall be retained by the licensee and the balance shall be paid to the Treasurer of State. . . ."

Expenditures to finance the operations of the Commission were \$24,694, a decrease of \$579 under the previous year.

In accordance with the Maine State Harness Racing Commission regulations, the amount of unredeemed tickets is deposited with the State Treasurer for a period of ninety days. At the end of the period the value of all tickets not redeemed by the State Treasurer is returned to the racing association for payment. A summary of unredeemed ticket monies handled by the State Treasurer is as follows:

Balance—July 1, 1955	\$1,076
Received from Licensees	8,576
	<hr/>
	9,652
Payments to Ticket Holders and Licensees	8,467
	<hr/>
Balance—June 30, 1956	\$1,185

During the 1955-56 fiscal year, a representative of the State Department of Audit was present at each race meeting for the purpose of auditing the various phases of the pari mutuel operations. The audits are performed in accordance with authority granted under the provisions of Chapter 86, Revised Statutes of 1954.

DEPARTMENT OF AGRICULTURE

The Department of Agriculture, as established under the provisions of Chapter 32, Revised Statutes of 1954, as amended, is maintained for the improvement of agriculture, and the advancement of the interests of husbandry.

The operations of the Department are administered through

several divisions; namely, Administration, Animal Industry, Inspection, Markets, and Plant Industry. Certain of the activities are supported by legislative appropriations from the general fund, while others are financed by revenues derived from various sources and are classified as special revenue accounts.

Funds available to finance operations of the Department were \$1,802,406, while expenditures amounted to \$1,380,935, resulting in unexpended balances at the year end of \$421,471, summarized as follows:

	General Fund	Special Revenue Fund
Total Funds Available	\$814,479	\$987,927
Total Expenditures	750,844	630,091
Unexpended Balances—June 30, 1956	\$ 63,635	\$357,836

Expenditures of \$1,380,935 represented an increase of \$155,170 over the previous year. This increase was reflected principally in the potato and poultry inspection programs.

The unexpended balances of general fund accounts at June 30, 1956, totaled \$63,635 of which \$22,309 was lapsed to the general fund unappropriated surplus account. Balances of \$41,326 which were carried forward to the ensuing year, were comprised principally of encumbrances, and federal and potato tax funds.

The unexpended balances of special revenue accounts, amounting to \$357,836, were carried forward to the ensuing year to support respective activities.

* * * *

Several suggestions and recommendations were offered for consideration in prior years' audit reports. These pertained to the consolidation of certain records, the taking of an annual physical inventory of equipment, and the reporting to the Bureau of Accounts and Control of billings for sales and inspection services. It is believed that the adoption of these suggestions would strengthen the internal control of these items.

DEPARTMENT OF SEA AND SHORE FISHERIES

The Department of Sea and Shore Fisheries is administered by a commissioner who has general supervision of the administration and enforcement of sea and shore fisheries laws which are set forth in Chapter 38, Revised Statutes of 1954, as amended.

Total funds available to finance the operations of the Department were \$324,407, while expenditures were \$300,346, which resulted in an unexpended balance of \$24,061 as summarized below:

	General Fund	Special Revenue Fund
Total Funds Available	\$278,312	\$46,095
Total Expenditures	270,290	30,056
Unexpended Balances—June 30, 1956	\$ 8,022	\$16,039

Available funds were comprised of legislative appropriations of \$260,832, revenues of \$34,992, and other credits amounting to \$28,583.

Expenditures were \$300,346, an increase of \$56,026 over the previous year. This increase was reflected for the most part in the departmental operations and shellfish management program accounts. Increased expenditures under the departmental operations account were incurred principally in costs of warden services and expenses, while increased expenditures of the shellfish management program were due to additional activity to provide further extension type assistance for communities to better enable them to utilize their marine resources.

Unexpended balances of general fund accounts at June 30, 1956, were comprised of encumbered purchase orders of \$3,645, and an amount of \$4,377 which was lapsed to the general fund unappropriated surplus account.

Unexpended balances of special revenue accounts, totaling \$16,039, were carried forward to the succeeding fiscal year in accordance with statutory requirements.

MUNICIPALITIES

Chapter 91, Section 142, Revised Statutes of 1954, provides that every municipality, village corporation, sewer district, and school district in the State shall have an audit made of its accounts annually covering the last complete fiscal year by either the State Department of Audit or by qualified public accountants or others recognized as competent auditors by their training and experience. Information in the department reveals that of the 491 municipalities in the State, 486 either have had their 1955 accounts audited or have made necessary arrangements to do so. The remaining five municipalities have made no provision for audit and if in due time satisfactory arrangements have not been made, the Department of Attorney General will be notified of the delinquents.

Audits by State Department of Audit	112
Audits by Independent Public Accountants	374
No Provisions for Audit	5
Total	491

An analysis of the municipal audits performed by others than the State Department of Audit shows that the 374 audits were made

by 53 different accountants. Of this number, 40 audits were by 31 accountants who conducted not more than two audits in the fiscal year.

It has been the trend in recent years for municipalities to employ independent accountants rather than the State. This has been due apparently to two reasons; namely, the elements of time and cost, but principally cost.

Presently, the Municipal Division of the Department does not have the benefit of an appropriation to finance any part of its operational cost; therefore, the municipalities requesting State audits have had to bear certain basic overhead costs which are needed to maintain the Department, while those municipalities employing others than the State are not so burdened. As the services of the Department are for the benefit of all municipalities in the State, it would appear equitable that all should share proportionately in the maintenance costs. An appropriation to finance them would enable the State to render its services at costs more nearly in line with those charged by some independent auditors, thereby permitting a reduction in the rates charged to the towns by the State. This would enable the municipalities desiring to use the State's services to do so at a minimum of cost. As a matter of fact, the municipalities should be encouraged to utilize the State's services whenever feasible, because of its audit program which follows procedures recommended by the National Committee on Governmental Accounting. It should not be done, however, to the detriment of the independent public accountant who is rendering proper and competent services to the public.

The Public Administration Service, which conducted a survey of State Government, recognized the problem of the State Municipal Auditing Division and in its report stated —

"A current problem of the office of the auditor pertains to the postauditing of the accounts of local jurisdictions. The State Auditor maintains a staff to perform such postauditing on a cost basis, but it is difficult for him to determine what auditing personnel is required because municipal officials may under the law elect to have their postauditing done by his staff or by qualified public accountants . . . Further study of the situation is necessary and should be made so as to arrive at a solution to the problem as quickly as possible in the interest of both the state and local jurisdictions."

It is interesting to note that the State has had a reduction in municipal audits of approximately sixty per cent since 1942. In 1942, the State was auditing 266 municipalities while presently it is auditing 112. An appropriation would tend to stabilize the audit work, and permit the Department to maintain a minimum audit staff consistent with good municipal auditing administration.

Audit costs for the 1955 municipal year, as billed by the State Department of Audit, were for the most part comparable with

those of the preceding year. The following summary shows the average and lowest audit costs based on a representative number of municipalities audited by the State for the 1955 fiscal year:

<u>Tax Commitment</u>	<u>Average Cost</u>	<u>Lowest Cost</u>
Under \$10,000	\$120.64	\$ 96.91
\$10,000 to \$25,000	196.52	141.12
\$25,000 to \$50,000	257.78	119.04
\$50,000 to \$75,000	301.73	111.17
\$75,000 to \$100,000	336.63	204.38
\$100,000 to \$200,000	395.79	222.60
\$200,000 to \$300,000	428.00	235.57
Over \$300,000	920.64	439.12

* * * *

During the year, it was brought to the attention of the Audit Department that irregularities existed in the accounts of the Town of Levant. Upon request of the municipal officials, a special audit revealed a deficiency of \$4,842.51 in the treasurer's accounts for the period February 16, 1952 to June 8, 1953. The Governor and Attorney General were notified in accordance with statutory requirement and due process of law was followed. Indictments were returned by the Penobscot County Grand Jury and the respondent pleaded guilty. A sentence was given by the Court and probation was granted. Restitution of the deficiency was arranged by the respondent.

The audits of other municipalities as performed by the State, revealed generally satisfactory accounting practices with minor exceptions. However, it was observed that many municipalities showed overdrafts in various appropriation accounts, although such overdrafts are not permitted by statute except in certain instances where emergencies arise in highway activities and then only to the extent of fifteen per cent of the highway appropriation. By appropriate voter authority at regular and/or special town meetings, overdrafts may be avoided by authorizing transfers between accounts. Other recommendations which were offered in audit reports prepared by the State Department of Audit were — the depositing of municipal funds at required times, establishing compensation of officials, and commitment of supplemental taxes. Other suggestions which would strengthen municipal operations, if adopted, were discontinuance of cashing checks for other than municipal business, an effective method of canceling paid invoices, the utilization of prenumbered triplicate tax receipts, taking monthly trial balances of the general ledger and tax accounts, and maintenance of property and equipment records.

* * * *

The State Auditor is required by Chapter 91, Section 149, Revised Statutes of 1954, to publish statistics relative to the finan-

cial affairs of municipalities of Maine. Incorporated in the financial section of this report are certain data relative to municipal finances which have been assembled from audit reports of the State Department of Audit, and others engaged in municipal audit work.

COUNTIES

The State Department of Audit has audited the financial records of fifteen of the sixteen counties for the 1955 fiscal year. One county engaged an independent public accountant which is permitted under the provisions of Chapter 269, Public Laws of 1955.

Although the accounting records of the county offices are generally satisfactory, opportunities still exist to strengthen accounting systems. Suggestions believed worthy of consideration by some counties relate to the following — more frequent deposits of monies by the county treasurer, the utilization of prenumbered duplicate receipts, and the maintenance of a cashbook. It is also suggested that property and equipment records be kept to show values and other pertinent data relative to capital outlay.

Chapter 262, Public Laws of 1955, provided that any county having unencumbered surplus funds remaining on hand from a previous year or years may authorize its transfer, in whole or in part, for use of noncapital purposes as well as capital purposes. In this respect, it was noted that several counties utilized this statutory provision to supplement appropriations of the legislature.

COURTS

Audits of thirty-eight superior, municipal, and trial justice courts were conducted during the year. The results were generally satisfactory; however, where it was believed the accounting practices could be strengthened, recommendations were made.

It was noted in a few instances that the law governing the depositing of court funds was not followed. It also was observed that several of the courts are not utilizing prenumbered duplicate receipts and cashbooks. Charge accounts with various attorneys for civil fees also are maintained by some courts. Extending credit for civil fees should have the attention of those concerned. An opinion rendered by the Department of Attorney General provides — “. . . the extension of credit for fees due in civil cases is at the peril of the court officers so extending credit.”

STATE DEPARTMENT OF AUDIT

Departmental Division

The Departmental Division of the State Department of Audit, under the provisions of the statutes, performs postaudits of all accounts of the State Government, and any department and agency thereof. Funds available to finance the operations of this division were \$99,664, being comprised of legislative appropriations of \$99,452 and an encumbered balance of \$229 brought forward from the previous year. Expenditures amounted to \$99,189, an increase of \$6,220 over the previous year. This increase was reflected principally in personal services and was attributed for the most part to the transfer of several higher paid personnel from the Municipal Division to replace field examiners who terminated their services with the Department.

Operational results for the past two fiscal years are summarized as follows:

	1956	1955
Balance—July 1, encumbered	\$ 229.47	\$ 164.30
Legislative Appropriation	96,132.00	87,553.00
Transferred from Salary Account	3,320.00	5,604.00
	<hr/> 99,681.47	<hr/> 93,321.30
Expenditures:		
Salaries	89,374.39	83,866.80
Travel Expense	6,682.91	5,973.83
Office Expense	2,037.85	2,132.44
Office Supplies	673.65	551.65
Office Equipment	419.99	443.94
Total Expenditures	<hr/> 99,188.79	<hr/> 92,968.66
Unexpended Balance—June 30:		
Lapsed—Unliquidated Encumbrances	17.10	
—Operations	59.34	123.17
Carried Forward (Encumbrances)	416.24	229.47
Total	<hr/> \$ 492.68	<hr/> \$ 352.64

A tabulation of departmental audits which were completed or in process for the fiscal year 1955-56 is as follows:

State Departments	60
Agricultural Fairs and Race Meetings	20
Examining Boards	17
Public Administrators	16
Institutions	13
Normal Schools and Teachers' Colleges	7
Quasi-Independent Agencies	2
Total	<hr/> 135

Municipal Division

The Municipal Division of the Department is a self-supporting operation, deriving its revenue from auditing services rendered to municipalities, counties, and governmental agencies. Revenues of the Division were \$60,630 for the fiscal year, a decrease of \$17,774 as compared with the previous year. The decrease in revenue was due principally to a lesser number of requests for municipal audits. Expenditures totaled \$55,903, a decrease of \$26,514 under the previous year. The results of operations for the past two fiscal years reflected a net profit of \$4,727 for the 1956 year, and a net operating loss of \$4,013 for the 1955 year, summarized as follows:

	1956	1955
Revenues:		
Towns and Cities	\$44,647.14	\$52,253.37
Counties	7,626.43	11,904.34
Courts	5,921.57	12,679.81
Academies	938.55	1,168.56
Witness Fees	1,336.08	22.00
Sale of Equipment	160.00	233.00
Banking Department		143.00
Total Revenues	60,629.77	78,404.08
Expenditures:		
Salaries—Field Examiners	28,523.60	44,501.05
—Office	10,518.39	16,178.45
Travel	10,005.19	14,383.07
Office Expense	2,125.37	2,120.65
Pension Contributions	3,953.07	4,564.49
Depreciation of Equipment	777.45	670.20
Total Expenditures	55,903.07	82,417.91
Profit and (Loss)	\$ 4,726.70	(\$4,013.83)

A tabulation of the number of audits conducted by the Municipal Division in the fiscal year is as follows:

Municipalities and Municipal Districts	131
Superior, Municipal, and Trial Justice Courts	38
Counties (Includes Registers of Deeds, Registers of Probate)	14
County Jails	8
Probation Officers	8
Academies	6
Special Services	12
Total	217

1955 -1956

FINANCIAL STATEMENTS

SUMMARY OF STATEMENTS

Condensed Summary of Financial Statements

Statement of Revenues

Statement of Departmental Operations

Statement of Unappropriated Surplus

SCHEDULES

A - 1 Cash

A - 2 Investments

A - 3 Taxes Receivable

A - 4 Accounts Receivable

A - 5 Due From Other Funds

A - 6 Inventories

A - 7 Other Assets

A - 8 Plant and Equipment

A - 9 Other Current Liabilities

A - 10 Bonded Debt — Issues, Maturity and Interest Requirements

A - 11 State Trust Funds — Income and Payments

A - 12 Trust and Guarantee Funds — Principle

A - 13 Working Capital

STATE OF MAINE

-- CONDENSED SUMMARY OF FINANCIAL STATEMENTS --

JUNE 30, 1956

M. H. HARRIS
STATE CONTROLLER



M. D. PRESSEY
ASSISTANT CONTROLLER

GENERAL FUND STATEMENT OF UNAPPROPRIATED SURPLUS YEARS ENDED JUNE 30

State of Maine
Department of Finance & Administration
Bureau of Accounts and Control
Augusta

August 27, 1956

To Governor Edmund S. Muskie and
Members of the Executive Council

Gentlemen:

As required by Section 33 of Chapter 16 of the Revised Statutes of 1954, we submit herewith a condensed summary of the forthcoming complete report of the fiscal operations of the State of Maine for the year ended June 30, 1956 and its financial standing as of that date.

This report shows that Current Revenues of the Operating Funds exceeded their Expenditures by \$4,236,759.36 and the General Fund Surplus was \$5,405,708.36* at June 30, 1956, a decrease of \$3,402,442.40.

The bonded debt of the State of Maine was decreased by \$1,580,000.00 during the year.

Very truly yours,

State Controller

* The General Fund Surplus will be reduced by \$132,475.00 appropriated by the 97th Legislature for construction or non-recurring items.

	1956	1955
Balance at Start of Year	\$ 8,808,222.76	\$ 7,341,314.38
Adjustment of Previous Years' Transactions	41,780.87	(140,090.36)
	8,850,003.63	7,201,224.02
Additions:		
Lapsed Balance of Appropriations from Surplus	10,433.01	141,464.99
Transferred from Operating Accounts	3,628,675.87	5,096,999.07
Decrease in Reserve for Contingencies	—	201,442.35
Return of Contingent Account Advance (Prior Years)	5,000.00	—
Total Additions	3,644,108.88	5,442,906.41
Total	12,494,112.51	12,644,130.43
Deductions:		
Appropriations from Surplus	6,472,138.44	3,771,805.40
Restoration of State Contingent Account	111,193.71	64,102.27
Working Capital Advance to Liquor Commission	505,000.00	—
Total Deductions	7,088,332.15	3,835,907.67
Balance at End of Year	\$ 5,405,780.36	\$ 8,808,222.76

Note: The General Fund Surplus will be reduced by \$132,475.00, appropriated by the 97th Legislature for construction or non-recurring items.

SUMMARY OF BONDED DEBT—ALL FUNDS

	Unmatured Bonds June 30, 1955	Current Transactions New Bonds Issued	Matured or Called	Unmatured Bonds June 30, 1956
Highway Fund				
Highway and Bridge Bonds ..	\$26,600,000.00	—	\$1,500,000.00	\$25,100,000.00
Public Service Enterprises				
Bangor-Brewer Bridge	2,500,000.00	—	50,000.00	2,450,000.00
Fore River Bridge	7,000,000.00	—	—	7,000,000.00
Waldo-Hancock Bridge	90,000.00	—	—	90,000.00
Kennebec Bridge	1,110,000.00	—	30,000.00	1,080,000.00
Total	\$37,300,000.00	—	\$1,580,000.00	\$35,720,000.00

OPERATING FUNDS COMPARATIVE STATEMENT OF OPERATIONS YEARS ENDED JUNE 30

	General Fund 1956	General Fund 1955	Highway Fund 1956	Highway Fund 1955	Other Special Revenue Funds 1956	Other Special Revenue Funds 1955	Consolidated Totals 1956	Consolidated Totals 1955
REVENUES								
State Tax on Wild Lands	\$ 433,433.27	\$ 432,225.74	—	—	—	—	\$ 433,433.27	\$ 432,225.74
Maine Forestry District Tax	2,232,435.99	1,785,187.71	—	—	—	—	2,232,435.99	1,785,187.71
Inheritance and Estate Taxes	16,009,128.77	14,474,856.78	—	—	—	—	16,009,128.77	14,474,856.78
Sales and Use Taxes	—	—	\$19,731,034.42	\$16,520,470.79	82,740.44	75,452.32	19,813,774.86	16,595,923.11
Gasoline and Use Fuel Taxes (Net)	—	—	—	—	305,919.37	641,210.00	305,919.37	641,210.00
Sardine Development Tax	5,588,125.25	4,819,215.44	—	—	—	—	5,588,125.25	4,819,215.44
Cigarette and Tobacco Taxes	3,493,987.24	2,854,463.66	—	—	—	—	3,493,987.24	2,854,463.66
Tax on Public Utilities	1,881,722.43	1,799,676.75	—	—	—	—	1,881,722.43	1,799,676.75
Tax on Insurance Companies	—	—	—	—	85,774.30	88,838.21	1,967,546.73	1,888,511.96
Motor Vehicle Registrations and Drivers' Licenses	—	—	8,237,785.94	7,793,735.93	—	—	8,237,785.94	7,793,735.93
Hunting and Fishing Licenses	—	—	—	—	1,500,959.87	1,441,082.31	1,500,959.87	1,441,082.31
Commission on Fair-Mutuels	697,911.78	639,061.06	—	—	—	—	697,911.78	639,061.06
Other Taxes	951,178.19	722,118.14	250,464.43	216,040.44	784,865.43	609,322.77	1,986,508.05	1,547,481.35
From Federal Government	8,671,148.74	9,338,059.15	5,946,357.26	4,416,266.19	3,057,324.42	2,201,096.69	17,674,830.42	15,955,422.03
From Cities, Towns and Counties	1,847,848.46	1,733,484.83	2,036,434.54	1,961,519.94	65,214.17	74,333.85	2,949,507.00	2,768,135.58
Service Charges for Current Services	8,000,052.41	7,105,274.49	—	—	834,296.14	660,031.32	2,359,736.16	2,577,290.04
Liquor and Beer (Net)	766,746.33	847,402.57	850,344.96	637,697.83	96,189.42	111,903.73	8,000,052.41	7,105,274.49
Other Revenues	195,216.31	191,989.32	144,738.00	103,803.00	13,061.67	13,367.03	1,713,280.71	1,507,004.13
Transfers from Other Operating Funds	—	—	—	—	—	—	Eliminated	Eliminated
Total Revenues	51,510,843.46	47,482,297.43	37,474,751.11	31,813,308.01	7,289,440.93	6,379,733.93	95,322,019.52	85,366,180.02
EXPENDITURES								
General Administration	2,724,426.09	3,368,799.14	1,538,662.43	1,317,056.26	61,056.05	78,320.88	4,324,144.57	4,764,186.28
Protection of Persons and Property	1,439,264.25	1,370,810.83	1,561,342.16	1,258,686.16	568,802.31	518,272.59	3,569,408.72	3,147,769.58
Development and Conservation of Natural Resources	1,977,333.85	1,761,555.72	—	—	3,341,577.98	3,325,686.15	5,318,911.83	5,087,241.87
Health, Welfare and Charities	18,239,679.87	18,061,226.34	—	—	731,767.42	516,972.46	18,971,447.29	18,578,198.80
Institutional Service	6,554,247.34	5,993,228.95	—	—	—	—	6,554,247.34	5,993,228.95
Education and Libraries	12,487,741.99	11,542,944.59	—	—	727,218.82	534,438.91	13,214,960.81	12,077,333.50
Highways and Bridges	—	—	33,199,945.84	31,758,805.92	—	—	33,199,945.84	31,758,805.92
Maine Employment Security Commission—Administration	—	—	—	—	1,196,688.13	1,036,406.40	1,196,688.13	1,036,406.40
Interest on Bonded Debt	—	—	506,000.00	547,230.00	—	—	506,000.00	547,230.00
Miscellaneous	2,815,115.84	2,444,539.45	340,205.00	363,180.00	174,184.79	188,953.10	3,329,505.63	2,996,672.55
Transfers to Other Operating Funds	155,778.24	112,501.54	139,791.45	140,084.34	57,446.29	56,573.47	Eliminated	Eliminated
Total Operating Expenditures	46,393,587.47	44,655,606.56	37,285,946.88	35,335,042.68	6,858,741.79	6,255,633.96	90,185,260.16	85,987,123.85
Debt Retirement	—	—	1,500,000.00	1,811,500.00	—	—	1,500,000.00	1,811,500.00
Total Expenditures	46,393,587.47	44,655,606.56	38,785,946.88	37,196,542.68	6,858,741.79	6,255,633.96	91,685,260.16	87,798,623.85
Excess of Revenues over Expenditures	5,117,255.99	2,826,690.87	(1,311,195.77)	(5,383,234.67)	430,699.14	124,099.97	4,236,759.36	(2,432,443.83)
OTHER AMOUNTS AVAILABLE								
Balance Forward from Prior Year (Adjusted)	1,769,501.45	2,733,581.96	17,158,772.04	19,858,996.46	2,720,865.64	2,609,452.42	21,649,139.13	25,202,030.84
Appropriation from Surplus for Operations	—	—	927,116.26	2,880,279.18	—	—	927,116.26	2,880,279.18
Transfers from Contingent Account	110,227.23	64,102.27	—	—	—	—	110,227.23	64,102.27
Transfers from Appropriations from General Fund Surplus	202,200.98	1,255,332.90	83,440.67	1,005,740.00	—	—	285,641.65	2,261,072.90
Total Excess	\$ 7,199,185.65	\$ 6,879,708.00	\$16,858,133.20	\$18,361,780.97	\$3,151,564.78	\$2,733,552.39	\$27,208,583.63	\$27,975,041.36
Excess Applied as Follows:								
Balance Carried at End of Year	3,570,509.78	1,782,708.93	13,762,797.32	17,185,418.29	3,151,564.78	2,733,552.39	20,484,871.88	21,701,674.61
Transferred to Surplus	3,628,675.87	5,096,999.07	3,095,335.88	1,176,367.68	—	—	6,724,011.75	6,273,366.75

This statement does not include expenditures of \$4,475,667.31 for the year ended June 30, 1956 and \$4,288,023.57 for the year ended June 30, 1955 charged against Appropriations from General Fund Unappropriated Surplus.

Note: Inland Fisheries and Game Fund is included in Other Special Revenue Funds.

Expenditures of the Sanatoriums are included in Health, Welfare and Charities instead of in Institutional Service.

STATE OF MAINE BALANCE SHEET JUNE 30, 1956 ALL FUNDS

	General Fund	Highway Fund	Other Special Revenue Funds	Proceeds of General Bond Issues	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds	Maine Employment Security Fund
RECOGNIZED ASSETS								
Cash	\$ 5,465,965.89	\$ 3,531,180.21	\$2,873,880.16	\$256,269.88	\$ 1,050,963.05	\$ 772,385.40	\$ 1,064,201.23	\$ 165,951.03
Short Term U. S. Government Securities	11,289,250.00	13,501,011.67	—	—	600,548.43	—	—	—
Deposits with U. S. Treasury	—	—	—	—	—	—	—	42,825,587.16
Accounts Receivable, Less Allowance for Losses	3,627,098.90	845,795.87	145,397.60	—	11,961.16	173,917.83	130,515.66	263,658.55
Due from Other Funds (Contra)	753,383.00	1,139,375.00	345,105.70	—	—	45,526.76	1,951.95	—
Inventories (A)	—	—	—	—	2,831,838.15	739,493.24	—	—
Investments	—	—	—	—	3,000.00	—	33,904,441.46	—
Working Capital Advances (Contra)	4,114,313.15	1,327,500.00	—	—	—	—	—	—
Other Assets	12,890.41	40,882.16	128.95	—	162,375.00	276.00	998.82	—
Plant and Equipment, Less Depreciation (A)	—	—	—	—	1,505,075.65	3,290,084.14	—	—
Enc. Future Revenue to Retire Bonded Debt	—	25,100,000.00	—	—	8,380,326.16	—	—	—
Enc. Future Revenue to Retire Debt—Augusta Toll Bridge	—	—	—	—	1,058,355.01	—	—	—
Accounts Receivable—1956-1959	1,000,000.00	—	—	—	2,002,859.25	—	—	—
Total Recognized Assets	26,272,901.35	45,485,744.91	3,364,512.41	256,269.88	17,602,301.86	5,021,683.37	35,102,109.17	43,255,196.74
LIABILITIES								
Accounts Payable	767,559.29	373,678.73	187,450.83	—	454,277.03	57,988.53	2,234.20	1,348.88
Due to Other Funds (Contra)	351,611.35	40,472.16	128.95	—	1,155,375.00	371.95	737,383.00	—
Other Current Liabilities	1,519,616.37	16,641.17	25,367.85	—	1,511,784.45	408.95	—	—
Total Current Liabilities	2,638,787.01	430,804.99	212,947.63	—	1,760,830.48	58,769.33	739,617.20	1,348.88
Bonds Payable	—	25,100,000.00	—	—	10,620,000.00	—	—	—
Total Liabilities	2,638,787.01	25,530,804.99	212,947.63	—	12,380,830.48	58,769.33	739,617.20	1,348.88
RESERVES AND SURPLUS								
Reserve for:								
Authorized Expenditures	3,570,509.78	13,762,797.32	3,151,564.78	249,038.74	700,019.65	—	11,986.30	—
Authorized Exp.—Unusual or Non-Recurring Items	6,791,466.01	—	—	—	—	—	—	—
State Contingent Account	450,000.00	—	—	—	—	—	—	—
Contingencies	16,000.00	—	—	7,231.14	58,850.23	—	7,798.50	—
Prepaid Contributions	—	—	—	—	—	—	34,282,707.17	—
Trust and Agency Funds	—	—	—	—	—	—	—	43,253,847.86
Maine Employment Security Fund	—	—	—	—	—	—	—	—
Total Reserves	10,827,975.79	13,762,797.32	3,151,564.78	256,269.88	758,869.88	—	34,302,491.97	43,253,847.86
Surplus:								
Appropriated Surplus:								
Operating Capital	2,000,000.00	—	—	—	—	—	—	—
Working Capital	—	—	—	—	3,505,000.00	1,876,813.15	60,000.00	—
Advances to Other Funds (Contra)	4,114,313.15	1,327,500.00	—	—	—	—	—	—
Advances to Toll Bridges	—	1,139,375.00	—	—	—	—	—	—
Advances to Maine Office Building Authority	286,045.04	—	—	—	—	—	—	—
Bar Harbor Ferry Terminal	1,000,000.00	—	—	—	—	—	—	—
Total Appropriated Surplus	7,400,358.19	2,466,875.00	—	—	3,505,000.00	1,876,813.15	60,000.00	—
Unappropriated Surplus	5,405,780.36	3,725,267.60	—	—	92,942.22	1,154,741.23	—	—
Donated Surplus	—	—	—	—	861,659.28	1,926,359.66	—	—
Total Liabilities, Reserves and Surplus	\$26,272,901.35	\$45,485,744.91	\$3,364,512.41	\$256,269.88	\$17,602,301.86	\$5,021,683.37	\$35,102,109.17	\$43,255,196.74

Contingent Liability: Bonds of Deer Isle-Bedgwick Bridge

(A) This Balance Sheet includes inventories and fixed assets of Public Service Enterprises and Working Capital Funds only.

The schedules summarized in this report

Statement of Revenues

Year Ended June 30, 1956

	GENERAL FUND				HIGHWAY FUND			Other Special Revenue Funds and Public Service Enterprises	All Other Funds
	To Finance Appropriations	To Supplement Appropriations	Total Departmental Operations	Non- recurring Items	To Finance Appropriations	To Supplement Appropriations	Total		
State Tax on Wild Lands	\$ 433,433.27		\$ 433,433.27					\$ 463,095.70	
Maine Forestry District Tax									
Inheritance and Estate Taxes	2,232,435.99		2,232,435.99						
Sales and Use Taxes	16,009,128.77		16,009,128.77						
Gasoline and Use Fuel Taxes (Net)					\$19,731,034.42		\$19,731,034.42	82,740.44	
Sardine Development Tax								305,919.37	
Cigarette and Tobacco Taxes	5,588,125.25		5,588,125.25						
Tax on Public Utilities	3,493,987.24		3,493,987.24						
Tax on Insurance Companies	1,881,772.43		1,881,772.43					85,774.30	
Motor Vehicle Registrations and Drivers' Licenses					8,187,365.69	\$ 50,420.25	8,237,785.94		
Hunting and Fishing Licenses								1,500,959.87	
Commission on Pari Mutuels	627,730.00	\$ 70,181.78	697,911.78						
Other Taxes	748,961.06	202,217.13	951,178.19					784,865.43	
From Federal Government	54,024.14	8,617,124.60	8,671,148.74	\$ 30,000.00	144,741.54	105,722.89	250,464.43	3,057,324.42	\$ 244,577.86
From Cities, Towns and Counties	643.56	741,214.73	741,858.29	60,000.00		5,946,357.26	5,946,357.26	65,214.17	22,367.95
Service Charges for Current Services	1,069,807.75	778,040.71	1,847,848.46		131,000.00	1,905,434.54	2,036,434.54	841,735.33	2,369,412.34
Liquor and Beer (Net)	8,000,052.41		8,000,052.41		583.29	277,008.27	277,591.56	1,453,461.12	
Other Revenues	414,227.00	352,519.33	766,746.33	1,175.98	335,737.45	514,607.51	850,344.96	502,041.95	221,877.17
Transfers from Other Operating Funds	82,622.98	112,593.33	195,216.31	737,383.00		144,738.00	144,738.00	190,325.21	180,000.00
Total Revenues	\$40,636,951.85	\$10,873,891.61	\$51,510,843.46	\$ 828,558.98	\$28,530,462.39	\$ 8,944,288.72	\$37,474,751.11	\$ 9,273,657.31	\$ 3,038,235.32

Statement of Departmental Operations

Year ended June 30, 1956

	General Fund		Highway Fund	Revenue Other Special Funds and Public Service Enterprises (A)	All Other Funds (B)
	Department Operations	Non-recurring Items			
Balances Forward July 1, 1955	\$1,782,708.93	\$ 4,500,583.26	\$17,185,413.29	\$ 3,044,171.94	\$ 172,755.05
Adjustments	(13,207.48)	(9,039.18)	(26,641.25)	520,895.14	
Add:	1,769,501.45	4,491,544.08	17,158,772.04	3,565,067.08	172,755.05
Legislative Appropriations	37,808,069.62	6,472,138.44	25,612,047.61		
Surplus Appropriated for Operations			927,116.26		
Departmental Receipts	10,873,891.61	828,558.98	8,944,288.72	9,273,657.31	2,858,235.32
Contingent Account Transfers	110,227.23	966.48			
Transfers from Appropriations from Unappropriated Surplus (General Fund)	202,200.98		83,440.67		180,000.00
Total	50,763,890.89	11,793,207.98	52,725,665.30	12,838,724.39	3,210,990.37
Deduct:					
Operating Expenditures	46,393,587.47	4,475,667.31	37,285,946.88	8,803,477.43	2,963,497.15
Debt Reduction			1,500,000.00	128,000.00	
Transferred to Operating Accounts		465,641.65			
Transferred to Group Insurance Revolving Fund		50,000.00			
Total Deductions	46,393,587.47	4,991,308.96	38,785,946.88	8,931,477.43	2,963,497.15
Balances June 30, 1956					
Carried Forward to 1956-57 Year	3,570,509.78	6,791,466.01	13,762,797.32	3,851,584.43	261,025.04
Transferred to Surplus	799,793.64	10,433.01	176,921.10	55,662.53	(13,531.82)
	\$ 4,370,303.42	\$ 6,801,899.02	\$13,939,718.42	\$ 3,907,246.96	\$ 247,493.22

- (A) Other Special Revenue Funds and Public Service Enterprises include Inland Fisheries and Game, Examining Boards, Other Revenue Accounts, Liquor Commission, Bridges, and Augusta State Airport.
- (B) All Other Funds include Proceeds from General Bond Issues, Working Capital Funds, and the Maine State Retirement System Expense Fund. Monies applicable to trust and agency fund principals are not included.

Statement of Unappropriated Surplus

Year ended June 30, 1956

	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds
Balance at Start of Year	\$ 8,808,222.76	\$1,833,862.24	\$621,265.33	\$1,172,753.31
Adjustment of Prior Years' Transactions	41,780.87	3,185.74	(534,308.35)	519.74
	8,850,003.63	1,837,047.98	86,956.98	1,173,273.05
Additions:				
Overlay—Estimated Revenues Over Appropriations	53,933.38	1,352,664.39		
Gain in Revenue Over Estimates	2,774,948.85	1,565,750.39		
Transferred from Operating Accounts	799,793.64	176,921.10	55,662.53	(13,531.82)
Excess of Available Funds Over Expenditures	3,628,675.87	3,095,335.88	55,662.53	(13,531.82)
Lapsed Balances of Appropriations from Surplus	10,433.01			
Repayments—Contingent Account Advance (Prior Year)	5,000.00			
—Augusta Memorial Bridge		60,000.00		
—Deer Isle-Sedgwick Bridge		75,000.00		
—St. John River Bridge		5,000.00		
Total Additions	3,644,108.88	3,235,335.88	55,662.53	(13,531.82)
Total	12,494,112.51	5,072,383.86	142,619.51	1,159,741.23
Deductions:				
Appropriations and Apportionments from Surplus	6,472,138.44	927,116.26		
Restoration of State Contingent Account	111,193.71			
Debt Fund Requirements			49,677.29	
Working Capital Advances—Liquor Commission	505,000.00			
—Highway Garage		370,000.00		
—Jonesport Reach Bridge		50,000.00		
Total Deductions	7,088,332.15	1,347,116.26	49,677.29	
Balance at End of Year	\$ 5,405,780.36	\$3,725,267.60	\$ 92,942.22	\$1,159,741.23

Note: The General Fund Surplus will be reduced by \$132,475.00 appropriated by the 97th Legislature for construction and other special projects.

Schedule of Cash

As of June 30, 1956

Name of Bank	Total	Demand Deposits	Time Deposits
Androscoggin County Savings Bank	\$ 10,666.67		\$ 10,666.67
Aroostook Trust Company	280,627.37	\$ 280,627.37	
Ashland Trust Company	15,000.00	15,000.00	
Auburn Savings Bank	10,560.46		10,560.46
Augusta Savings Bank	34,114.76		34,114.76
Bangor Savings Bank	10,908.46		10,908.46
Bar Harbor Banking and Trust Company and Branches	119,647.69	119,647.69	
Bath National Bank	143,197.56	143,197.56	
Bath Savings Institution	11,332.48		11,332.48
Bath Trust Company	26,128.32	26,128.32	
Bethel Savings Bank	5,390.44		5,390.44
Biddeford Savings Bank	17,535.14		17,535.14
Brewer Savings Bank	65,303.86		65,303.86
Brunswick Savings Institution	58,970.15		58,970.15
Camden National Bank	43,518.10	43,518.10	
Canal National Bank	369,918.21	369,918.21	
Casco Bank and Trust Company and Branches	673,023.69	673,023.69	
Community Trust Company and Branches	122,427.62	122,427.62	
Depositors Trust Company and Branches	3,715,349.39	3,714,656.39	693.00
Eastern Trust and Banking Company and Branches	284,580.49	284,580.49	
Eastport Savings Bank	10,448.87		10,448.87
Federal Trust Company	273,783.15	273,783.15	
First Auburn Trust Company and Branches	378,790.49	378,790.49	
First National Bank — Bar Harbor	58,941.86	58,941.86	
— Bath	36,778.01	36,778.01	
— Belfast	134,980.21	134,980.21	
— Biddeford	185,388.10	185,388.10	
— Biddeford at North Berwick	20,000.00	20,000.00	
— Brunswick	163,858.53	163,858.53	
— Damariscotta	107,906.32	107,906.32	
— Farmington	74,715.09	74,715.09	
— Fort Fairfield	93,150.40	93,150.40	
— Fort Kent	122,684.42	122,684.42	

— Houlton	136,309.32	136,309.32	
— Lewiston	108,564.27	108,564.27	
— Pittsfield	15,133.07	15,133.07	
— Rockland	114,249.50	114,249.50	
First National Granite Bank	644,541.87	642,605.22	1,936.65
First Portland National Bank	680,092.48	680,092.48	
Franklin County Savings Bank	16,715.70		16,715.70
Gardiner Savings Institution	21,317.90		21,317.90
Gorham Savings Bank	60,121.17	49,696.79	10,424.38
Guilford Trust Company and Branches	111,951.02	111,951.02	
Houlton Savings Bank	22,252.10		22,252.10
Houlton Trust Company	26,223.90	26,223.90	
Katahdin Trust Company and Branches	16,311.00	16,311.00	
Kennebec Savings Bank	66,367.19		66,367.19
Kezar Falls National Bank	13,000.00	13,000.00	
Kingfield Savings Bank	26,534.05		26,534.05
Knox County Trust Company	182,794.51	182,794.51	
Liberty National Bank	57,992.79	57,992.79	
Lincoln Trust Company	129,049.78	129,049.78	
Livermore Falls Trust Company	89,277.21	89,277.21	
Machias Savings Bank	41,881.45		41,881.45
Maine Savings Bank	10,653.64		10,653.64
Manufacturers National Bank	209,142.93	209,142.93	
Mechanic Savings Bank	64,493.59		64,493.59
Merchants National Bank	423,215.01	423,215.01	
Merrill Trust Company and Branches	1,109,725.31	1,109,725.31	
Millinocket Trust Company	118,428.69	118,428.69	
National Bank of Commerce	344,726.18	344,726.18	
National Bank of Gardiner	76,673.30	76,673.30	
Newport Trust Company	105,979.84	105,979.84	
Northern National Bank of Presque Isle and Branches	862,583.76	862,583.76	
Norway National Bank	133,462.10	133,462.10	
Norway Savings Bank	27,386.46		27,386.46
Ocean National Bank	12,000.00	12,000.00	
Penobscot Savings Bank	26,437.27		26,437.27
Peoples National Bank	99,258.40	99,258.40	
Peoples Savings Bank	2,128.00		2,128.00
Pepperell Trust Company	51,488.72	51,488.72	
Psicataquis Savings Bank	1,578.68		1,578.68
Portland Savings Bank	34,626.22		34,626.22
Rangeley Trust Company and Branches	110,809.97	110,809.97	
Rumford Bank and Trust Company	217,517.94	84,994.94	132,523.00

SCHEDULE OF CASH—Continued

Name of Bank	Total	Demand Deposits	Time Deposits
Saco and Biddeford Savings Institution	104,654.84		104,654.84
Sanford Institution for Savings	5,000.00		5,000.00
Sanford Trust Company	132,044.25	132,044.25	
Skowhegan Savings Bank	1,946.93		1,946.93
South Berwick Trust Company	16,825.84	16,825.84	
South Paris Savings Bank	20,225.21		20,225.21
Springvale National Bank	20,000.00	20,000.00	
Thomaston National Bank	85,265.73	85,265.73	
Union Trust Company	144,632.33	144,632.33	
Washburn Trust Company	17,078.81	17,078.81	
Waterville Savings Bank	15,372.97		15,372.97
Westbrook Trust Company	152,831.99	152,831.99	
York National Bank	132,960.40	132,960.40	
Total Cash in Banks	15,151,461.90	\$14,261,081.38	\$890,380.52
Petty Cash and Change Funds	29,335.00		
Total Cash	\$15,180,796.90		
Distribution of Cash:			
General Fund	\$ 5,465,965.89		
Highway Fund	3,531,180.21		
Other Special Revenue Funds and Public Service Enterprises	3,924,843.21		
All Other Funds	2,258,807.59		
Total	\$15,180,796.90		

Summary of Investments

As of June 30, 1956

	Total All Funds	General Fund	Highway Fund	Other Special Revenue Funds and Public Service Enterprises	All Other Funds Total	TRUST FUNDS				
						Maine State Retirement System	Trust and Guarantee Deposits	Lands Reserved for Public Uses	Permanent School Fund	Other Trust Funds
Bonds at Par:										
U. S. Government —										
Short Term	\$25,768,000.00	\$11,288,000.00	\$13,500,000.00	\$ 600,000.00	\$ 380,000.00	\$	\$ 380,000.00	\$	\$	\$
U. S. Government —										
Long Term	8,078,500.00			3,000.00	8,075,500.00	4,654,000.00	1,173,000.00	788,500.00	612,000.00	848,000.00
City Government	10,000.00				10,000.00		10,000.00			
Dominion Government	570,000.00				570,000.00	535,000.00				
Puerto Rico	25,000.00				25,000.00		25,000.00			
Railroads	6,203,000.00				6,203,000.00	5,892,000.00		299,000.00		10,000.00
Other Utilities	11,029,000.00				11,029,000.00	10,437,000.00	2,000.00	592,000.00		
Industrials	2,787,000.00				2,787,000.00	2,771,000.00		16,000.00		
Other	210,000.00				210,000.00	200,000.00	10,000.00			
Total Bonds at Par	54,680,500.00	11,288,000.00	13,500,000.00	603,000.00	29,289,500.00	24,489,000.00	1,635,000.00	1,695,500.00	612,000.00	858,000.00
Unamortized Premiums										
on Bonds	577,833.51	2,031.25	3,906.25	548.43	571,347.58	523,302.81	474.19	44,792.82	1,771.88	1,005.88
Discount on Bonds	(174,870.38)	(781.25)	(2,894.58)		(171,194.55)	(153,583.20)		(10,876.69)	(785.94)	(5,948.72)
Net Carrying Value of Bonds	55,083,463.13	11,289,250.00	13,501,011.67	603,548.43	29,689,653.03	24,858,719.61	1,635,474.19	1,729,416.13	612,985.94	853,057.16
Stocks at Cost:										
Bank Stocks	1,585,864.38				1,585,864.38	1,573,429.38	5,000.00	5,310.00		2,125.00
Other Stocks	1,236,023.74				1,236,023.74	1,187,991.24		48,032.50		
Carrying Value of Stocks	2,821,888.12				2,821,888.12	2,761,420.62	5,000.00	53,342.50		2,125.00
Mortgage Loans	1,408,636.76				1,408,636.76	1,408,301.26		335.50		
Discount on Loans	(16,129.41)				(16,129.41)	(16,129.41)				
Carrying Value of Mortgage Loans	1,392,507.35				1,392,507.35	1,392,171.85		335.50		
State Owned Property— Foreclosed Mortgages	392.96				392.96			392.96		
Total Investments	\$59,298,251.56	\$11,289,250.00	\$13,501,011.67	\$ 603,548.43	\$33,904,441.46	\$29,012,312.08	\$ 1,640,474.19	\$ 1,783,487.09	\$ 612,985.94	\$ 855,182.16

NOTE: Securities amounting to \$165,000.00, in custody of the State Treasurer at June 30, 1956, are not included in the above statement. These securities represent Trust and Guarantee Deposits that were not entered on the Controller's records until August, 1956.

Schedule of Taxes Receivable

As of June 30, 1956

	Total Per Controller		Current	Over 90 Days	Over 6 Months	Over 1 Year
	6-30-56	3-31-56				
General Fund:						
Tax on Cities and Towns — 1951	\$.10	\$.10				\$.10
Tax on Corporations — 1955	5,705.00	6,355.00			\$4,215.00	2,140.00
— 1954	1,068.00	1,103.00				1,103.00
Inheritance Tax	320,416.65	286,556.70	\$286,456.70			100.00
Personal Property Tax — 1955	1,763.25	2,805.71				2,805.71
— 1954	964.27	1,142.81				1,142.81
— 1953	841.92	964.88				964.88
— 1952	163.46	187.00				187.00
— 1951	101.38	121.52				121.52
— 1950	141.87	155.85				155.85
— 1949	133.53	137.16				137.16
— 1948	52.97	55.15				55.15
— 1947	1.90	1.90				1.90
Tax on Credit Unions — 1956	158.33					
Tax on Railroad Companies — 1956	1,104,639.73					
Sales and Use Tax	115,613.67	117,423.52	94,049.02	\$15,000.00		8,374.50
Premium Tax on Insurance Companies — 1951	237.08	237.08				237.08
Tax on Telephone Companies — 1956	2,115.48					
Tax on Wild Lands — 1956	1,190,076.00					
— 1955	6,895.99	9,312.28				9,312.28
— 1954		1,294.98				1,294.98
Cigarette Tax	257,070.41	200,812.47	200,812.47			
Total Taxes Receivable	3,008,160.99	628,667.11	581,318.19	15,000.00	4,215.00	28,133.92
Less: Reserve for Losses	21,695.10	12,931.83				
Net Taxes Receivable—General Fund	\$2,986,465.89	\$615,735.28				

Highway Fund:						
Motor Carrier Tax	\$ 1,352.78	\$ 335.08	\$ 167.54	\$80.00		\$87.54
Gasoline Tax	302,100.10	865,875.32	865,875.32			
Use Fuel Tax	840.51	995.95	944.61		51.34	
Total Taxes Receivable	304,293.39	867,206.35	866,987.47	80.00	51.34	87.54
Less: Reserve for Losses	168.12	168.12				
Net Taxes Receivable—Highway Fund	\$304,125.27	\$867,038.23				
Other Special Revenue Funds and Public Service Enterprises:						
Aeronautical Gas	\$ 661.99	\$5,137.02	\$5,137.02			
Forestry District—Organized — 1956	115,282.50					
Total Taxes Receivable—Other Special Revenue Funds and Public Service Enterprises	\$115,944.49	\$5,137.02	\$5,137.02			
All Other Funds:						
Bank Stock Tax	\$73,942.50					
Total Taxes Receivable—All Other Funds	\$73,942.50					

Schedule of Accounts Receivable

As of June 30, 1956

	Total Per Controller		Current	Over 90 Days	Over 6 Months	Over 1 Year
	6-30-56	3-31-56				
General Fund:						
Due from Federal Government:						
Adjutant General	\$ 2,264.49	\$ 13,065.64	\$ 13,065.64			
Other Accounts Receivable:						
Agriculture—Division of Markets	143.65	143.65				\$ 143.65
Atlantic Sea Run Salmon	32.00	32.00				32.00
Augusta State Hospital	175,075.06	145,463.56	14,391.73	\$11,467.62	\$13,764.93	105,839.28
Bangor State Hospital	31,590.47	21,922.69	3,043.63	3,572.06	4,870.54	10,436.46
Education Department	53,285.57	105,531.72	90,627.00	4,619.63	440.09	9,845.00
Emergency Tuberculosis Service	68,082.93	64,415.67	2,326.94	3,400.78	5,328.54	53,359.41
Forestry Department	7,535.52	25.00	(40.00)			65.00
Health and Welfare Department	187,001.19	28,736.33	12,304.50	1,221.42	2,119.18	13,091.23
Insurance Department		1,107.27	1,107.27			
Maine School for the Deaf	9,527.89	1,446.45	84.52		1,228.16	133.77
Maine State Library	256.47	225.34	(3.20)	56.46	65.44	106.64
Maine State Office Building Authority	286,045.04	286,045.04				286,045.04
Maine State Prison	149.74	35.71				35.71
Miscellaneous—Dog Tax Deficiency	42.80	82.70				82.70
Northern Maine Sanatorium	547.14	547.14			203.58	343.56
Pownal State School	74,553.81	59,813.20	468.58	8,094.05	9,874.28	41,376.29
Protested Checks	1,938.82	1,029.59	1,029.59			
Equity of W. A. Runnell's Estate	913.96	913.96				913.96
Total Other Accounts Receivable	896,722.06	717,517.02	125,340.56	32,432.02	37,894.74	521,849.70
Total Accounts Receivable	898,986.55	730,582.66	138,406.20	32,432.02	37,894.74	521,849.70
Less: Reserve for Losses	248,353.54	203,454.75				
Net Accounts Receivable—General Fund	\$650,633.01	\$527,127.91				

Highway Fund:

Due from Federal Government:
 Highway Matching Accounts
 Special Projects

\$477,799.28 (400.70)	\$217,508.59 (452.30)	\$213,227.98 (452.30)	\$316.67	\$3,963.49	
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Total Due from Federal Government

477,398.58	217,056.29	212,775.68	316.67	3,963.94	
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Other Accounts Receivable:

Highways
 St. John River Bridge
 Protested Checks

64,577.36	84,101.18	67,904.00	4,746.33	2,429.70	9,021.15
40,000.00	40,000.00				40,000.00*
638.00	1,403.50	1,403.50			

Total Other Accounts Receivable

105,215.36	125,504.68	69,307.50	4,746.33	2,429.70	49,021.15
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Total Accounts Receivable

582,613.94	342,560.97	282,083.18	5,063.00	6,393.64	49,021.15
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Less: Reserve for Losses

40,943.34	40,186.70				
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Net Accounts Receivable—Highway Fund

\$541,670.60	\$302,374.27				
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* Payable \$5,000.00 annually

SCHEDULE OF ACCOUNTS RECEIVABLE — Continued

	Total Per Controller		Current	Over 90 Days	Over 6 Months	Over 1 Year
	6-30-56	3-31-56				
Other Special Revenue Funds and Public Service Enterprises:						
Due from Federal Government:						
Agriculture—Shipping Point Inspection	\$ 109.50	\$ 1.50	\$ 1.50			
Inland Fisheries and Game	10,265.42	9,025.47	8,932.05			\$ 93.42
Total Due from Federal Government	10,374.92	9,026.97	8,933.55			93.42
Other Accounts Receivable:						
Agriculture—Blueberry Inspection	20.00	20.00				20.00
—Certification of Seed	5,309.00	4,824.72				4,824.72
—Shipping Point Inspection	24,296.26	46,637.05	32,095.67	\$ 925.60	\$2,625.98	10,989.80
—Protested Checks	39.72	70.00	70.00			
Audit Department—Municipal Division	6,771.90	4,174.40	3,914.27		229.33	30.80
Augusta State Airport	225.00	225.00				225.00
Deer Isle-Sedgwick Bridge	100.00	100.00				100.00
Liquor Commission	11,636.16	10,221.05	3,315.85	174.17		6,731.03
Total Other Accounts Receivable	48,398.04	66,272.22	39,395.79	1,099.77	2,855.31	22,921.35
Total Accounts Receivable	58,772.96	75,299.19	48,329.34	1,099.77	2,855.31	23,014.77
Less: Reserve for Losses	17,358.69	12,951.84				
Net Accounts Receivable—Other Special Revenue Funds and Public Service Enterprises	\$41,414.27	\$62,347.35				

All Other Funds:

Other Accounts Receivable:						
Maine Employment Security Commission	\$263,658.55					
Federal Social Security	1.03	\$ 1.03				\$ 1.03
Administration Fund—Social Security	9,342.12	6,517.12	\$ 6,500.00		\$ 17.12	
Lands Reserved for Public Uses	25,000.00					
Maine State Retirement System	22,234.46	30,299.18	6,391.36	\$20,490.29	3,225.98	191.55
Highway Garage	14,036.05	857.71	180.97	551.07	61.00	64.67
Departmental Garage	300.00					
Prison Industries	543.14	(183.61)	(421.38)		57.91	179.86
Reformatory for Men	65.81					
Maine State Prison—Farm	146.64	(523.66)	(523.66)			
Schooling Children in Unorganized Territories	155,110.80	62,763.74			59,444.15	3,319.59
Surplus Property Pool	3,899.45	2,703.47	2,701.47	2.00		
Total Other Accounts Receivable	494,338.05	102,434.98	14,828.76	21,043.36	62,806.16	3,756.70
Total Accounts Receivable	494,338.05	102,434.98	14,828.76	21,043.36	62,806.16	3,756.70
Less: Reserve for Losses	188.51	188.51				
Net Accounts Receivable—All Other Funds	\$494,149.54	\$102,246.47				

Due From Other Funds

As of June 30, 1956

General Fund:

Due from Public Service Enterprises—	
Liquor Commission—Building Loan	\$ 16,000.00
Due from Trust and Agency Funds—	
P. P. Baxter Fund—Construction School for the Deaf	737,383.00
	<u>\$ 753,383.00</u>

Highway Fund:

Due from Public Service Enterprises—	
Augusta Memorial Bridge for Construction	\$ 930,000.00
Bangor-Brewer Bridge for Bond Interest	159,375.00
Jonesport Reach Bridge for Preliminary Work	50,000.00
	<u>\$1,139,375.00</u>

Other Special Revenue Funds and Public Service Enterprises:

Due from General Fund—	
Maine Forestry District Tax	\$ 345,105.70
	<u></u>

All Other Funds:

Due from General Fund—	
Interfund Charges	\$ 473.84
Schooling Children in Unorganized Territories Tax	4,375.06
Maine State Retirement System:	
Military Leave	1,654.55
Interest Deficiency	2.20
	<u>\$ 6,505.65</u>
Due from Highway Fund—	
Interfund Charges	40,472.16
Due from Other Special Revenue Funds—	
Interfund Charges	128.95
Due from Working Capital Funds—	
Interfund Charges	371.95
	<u>\$ 47,478.71</u>

Schedule of Inventories

As of June 30, 1956

Other Special Revenue Funds and Public Service Enterprises:

Liquor Commission—Merchandise	\$2,819,972.90
—Supplies	11,865.25
Total	<u><u>\$2,831,838.15</u></u>

All Other Funds:

Working Capital Funds—Merchandise	\$ 29,105.93
—Finished Goods	12,449.15
—Livestock	149,457.66
—Supplies	450,819.43
—Work in Progress	97,661.07
Total	<u><u>\$ 739,493.24</u></u>

Note: Inventories are recognized as assets of Public Service Enterprises and Working Capital Funds only.

Schedule of Other Assets

As of June 30, 1956

General Fund:

Loan to Maine Port Authority		
—Construction of International Ferry Terminal at Bar Harbor		\$1,000,000.00
Deferred Interfund Charges		
—Retirement Fund	\$ 1,656.75	
—Other Funds	473.84	
		<hr/>
		2,130.59
Prepayments		
—Insurance	8,072.66	
—Other	2,300.84	
		<hr/>
		10,373.50
Travel Advances		36.40
Suspense Items		317.33
State Owned Delinquent Tax Land Account		32.59
		<hr/>
Total		\$1,012,890.41

Highway Fund:

Deferred Interfund Charges		
—Highway Garage	\$ 32,850.17	
—Departmental Garage	6,544.51	
—Prison Industries	782.28	
		<hr/>
		\$ 40,176.96
Prepayments		
—Group Insurance		295.20
Travel Advances		410.00
		<hr/>
Total		\$ 40,882.16

Other Special Revenue Funds and Public Service Enterprises:

Contracts with Railroad Companies		
—Kennebec Carlton Bridge	\$ 974,658.32	
—Fore River Bridge	1,028,200.93	
		<hr/>
		\$2,002,859.25
Deferred Interfund Charges		
—Bangor Brewer Bridge	159,375.00	
—Departmental Garage	128.95	
		<hr/>
		159,503.95
Federal Stamps (Liquor Commission)		3,000.00
		<hr/>
Total		\$2,165,363.20

All Other Funds:

Deferred Interfund Charges	\$ 276.00	
Interest Accrued on Securities	998.82	
		<hr/>
Total	\$ 1,274.82	

Schedule of Plant and Equipment

(Public Service Enterprises and Working Capital Funds Only)

As of June 30, 1956

	Book Value	Depreciation Taken	Net Value
Other Special Revenue Funds and Public Service Enterprises:			
Augusta State Airport:			
Land and Buildings	\$ 113,775.98		\$ 113,775.98
Structures and Improvements	711,583.31		711,583.31
Equipment	39,299.99		39,299.99
	864,659.28		864,659.28
Liquor Commission:			
Land and Buildings	517,193.14		517,193.14
Furniture and Equipment	280,372.69	\$ 157,149.46	123,223.23
	797,565.83	157,149.46	640,416.37
Total—Other Special Revenue Funds and Public Service Enterprises	\$1,662,225.11	\$ 157,149.46	\$1,505,075.65
All Other Funds:			
Highway Garage:			
Land and Buildings	\$ 686,167.63	\$ 330,486.59	\$ 355,681.04
Autos and Working Equipment	3,818,970.72	2,099,181.26	1,719,789.46
Garage and Shop Equipment	125,227.25	73,287.73	51,939.52
Furniture and Fixtures	11,479.91	9,702.20	1,777.71
	4,641,845.51	2,512,657.78	2,129,187.73
Departmental Garage:			
Autos and Working Equipment	106,397.24	33,853.92	72,543.32
Garage and Shop Equipment	2,384.66	1,280.75	1,103.91
	108,781.90	35,134.67	73,647.23
Prison Industries:			
Buildings	39,059.01		39,059.01
Garage and Shop Equipment	164,286.75	50,370.20	113,916.55
Other Equipment	4,740.44	2,917.96	1,822.48
	208,086.20	53,288.16	154,798.04
Seed Potato Board:			
Land and Buildings	76,312.95	20,572.09	55,740.86
Other Equipment	47,060.37	20,302.60	26,757.77
	123,373.32	40,874.69	82,498.63
Scientific Investigation with Blueberries:			
Land and Buildings	25,000.00		25,000.00
Institutional Farms:			
Land	142,091.58		142,091.58
Buildings	614,513.08	101,683.09	512,829.99
Equipment	275,638.51	117,605.25	158,033.26
Other Fixed Assets	11,997.68		11,997.68
	1,044,240.85	219,288.34	824,952.51
Total—All Other Funds	\$6,151,327.78	\$2,861,243.64	\$3,290,084.14

Schedule of Other Current and Accrued Liabilities

As of June 30, 1956

General Fund:

Federal Government Prepayments—Health and Welfare	\$ 582,367.32
Taxes, Licenses, and Fees—Deferred for Distribution	647,661.49
Federal Withholding Tax	205,896.29
State Employees' Association Dues	1,976.20
Employees' Subscriptions to Government Bonds	15,278.94
Associated Hospital Service	12,495.10
Advance Payments—Education	37,609.08
Unredeemed Pari Mutuel Tickets	3,965.90
Agriculture—Stipend Fund	7,194.12
Interest Matured—Not Presented	10.00
Miscellaneous	5,161.93

Total	<u><u>\$1,519,616.37</u></u>
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Highway Fund:

Truck Registration Revenue Deferred	\$ 11,100.00
Bonds Matured—Not Presented for Payment	3,000.00
Interest Matured—Not Presented for Payment	2,317.40
Miscellaneous	236.70

Total	<u><u>\$ 16,654.10</u></u>
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Other Special Revenue Funds and Public Service Enterprises:

Interest Matured—Not Presented for Payment	\$ 1,950.00
Federal Government Prepayments—Education	1,627.67
Licenses and Fees—Deferred for Distribution	23,740.18
Accrued Rents and Payrolls (Liquor Commission)	25,873.44
City of Augusta—Sewer Relocation	123,355.01

Total	<u><u>\$ 176,546.30</u></u>
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All Other Funds:

Salaries and Wages Accrued	<u><u>\$ 408.85</u></u>
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Bonded Debt — By Maturities

As of June 30, 1956

Year Ending	Total For Year	Public Service Enterprises				Highway Fund	Interest Requirements
		Bangor-Brewer Bridge	Fore River Bridge	Waldo- Hancock Bridge	Kennebec Carlton Bridge		
June 30, 1957	\$ 1,485,000.00	\$ 50,000.00			\$ 35,000.00	\$ 1,400,000.00	\$ 637,917.50
1958	3,185,000.00	50,000.00			35,000.00	3,100,000.00	600,936.25
1959	280,000.00	50,000.00		\$45,000.00	85,000.00	100,000.00	547,455.00
1960	3,685,000.00	50,000.00		45,000.00	90,000.00	3,500,000.00	518,958.75
1961	4,090,000.00	50,000.00			40,000.00	4,000,000.00	463,348.75
1962	2,590,000.00	50,000.00			40,000.00	2,500,000.00	400,118.75
1963	2,640,000.00	50,000.00			90,000.00	2,500,000.00	351,318.75
1964	3,095,000.00	50,000.00			45,000.00	3,000,000.00	301,768.75
1965	2,620,000.00	50,000.00			70,000.00	2,500,000.00	243,400.00
1966	3,100,000.00	50,000.00	\$1,000,000.00		50,000.00	2,000,000.00	186,625.00
1967	3,650,000.00	50,000.00	3,000,000.00		100,000.00	500,000.00	117,125.00
1968	3,100,000.00	50,000.00	3,000,000.00		50,000.00		60,375.00
1969	100,000.00	50,000.00			50,000.00		36,375.00
1970	150,000.00	50,000.00			100,000.00		34,875.00
1971	100,000.00	50,000.00			50,000.00		32,625.00
1972	150,000.00	50,000.00			100,000.00		31,125.00
1973	100,000.00	50,000.00			50,000.00		28,875.00
1974	50,000.00	50,000.00					27,375.00
1975 - 2005	1,550,000.00	1,550,000.00					420,375.00
Total	\$35,720,000.00	\$2,450,000.00	\$7,000,000.00*	\$90,000.00	\$1,080,000.00	\$25,100,000.00	\$5,040,972.50

* To be paid from Highway Fund

NOTE: Contingent Liability—Deer Isle-Sedgwick Bridge Bonds \$279,000.00

Bonded Debt by Issues

As of June 30, 1956

Purpose of Issue	Date of Issue	Maturities	Rate of Interest	Amount of Issue	Amount Matured or Called	Balance Unmatured June 30, 1956
Highways and Bridges	July 1, 1924	1949-58	4%	\$ 1,000,000.00	\$ 700,000.00	\$ 300,000.00
	Sept. 1, 1932	1954-57	4	1,500,000.00	700,000.00	800,000.00
	Aug. 1, 1952	1959-60	1 $\frac{7}{8}$	4,000,000.00		4,000,000.00
	April 1, 1953	1954-60	1 $\frac{1}{2}$	7,500,000.00	3,00,000.00	4,500,000.00
	April 1, 1953	1961-67	1.90	15,500,000.00		15,500,000.00
				29,500,000.00	4,400,000.00	25,100,000.00
Bangor-Brewer Bridge	Aug. 1, 1952	1955-60	3	300,000.00	50,000.00	250,000.00
	Aug. 1, 1952	1961-74	1 $\frac{1}{2}$	700,000.00		700,000.00
	Aug. 1, 1952	1975-2005	1 $\frac{3}{4}$	1,500,000.00		1,500,000.00
				2,500,000.00	50,000.00	2,450,000.00
Fore River Bridge	Aug. 1, 1952	1965-67	1 $\frac{1}{2}$	7,000,000.00		7,000,000.00
Kennebec Carlton Bridge	June 1, 1947	1952-73	1 $\frac{1}{2}$	900,000.00	150,000.00	750,000.00
	Jan. 1, 1952	1953-65	1 $\frac{3}{8}$	450,000.00	120,000.00	330,000.00
				1,350,000.00	270,000.00	1,080,000.00
Waldo-Hancock Bridge	March 1, 1946	1947-60	7/10	600,000.00	510,000.00	90,000.00
Total—All Bonds				\$40,950,000.00	\$5,230,000.00	\$35,720,000.00

Bonded Debt — Interest Requirements

As of June 30, 1956

Year Ending	Total For Year	Public Service Enterprises				Highway Fund
		Bangor-Brewer Bridge	Fore River Bridge	Waldo- Hancock Bridge	Kennebec Carlton Bridge	
June 30, 1957	\$ 637,917.50	\$ 43,500.00	\$ 105,000.00	\$ 630.00	\$ 15,787.50	\$ 473,000.00
1958	600,936.25	42,000.00	105,000.00	630.00	15,306.25	438,000.00
1959	547,455.00	40,500.00	105,000.00	630.00	14,825.00	386,500.00
1960	518,958.75	39,000.00	105,000.00	315.00	13,593.75	361,050.00
1961	463,348.75	37,500.00	105,000.00		12,293.75	308,555.00
1962	400,118.75	36,375.00	105,000.00		11,743.75	247,000.00
1963	351,318.75	35,625.00	105,000.00		11,193.75	199,500.00
1964	301,768.75	34,875.00	105,000.00		9,893.75	152,000.00
1965	243,400.00	34,125.00	105,000.00		9,275.00	95,000.00
1966	186,625.00	33,375.00	97,500.00		8,250.00	47,500.00
1967	117,125.00	32,625.00	67,500.00		7,500.00	9,500.00
1968	60,375.00	31,875.00	22,500.00		6,000.00	
1969	36,375.00	31,125.00			5,250.00	
1970	34,875.00	30,375.00			4,500.00	
1971	32,625.00	29,625.00			3,000.00	
1972	31,125.00	28,875.00			2,250.00	
1973	28,875.00	28,125.00			750.00	
1974	27,375.00	27,375.00				
1975 - 2005	420,375.00	420,375.00				
Total	\$5,040,972.50	\$1,037,250.00	\$1,132,500.00	\$2,205.00	\$151,412.50	\$2,717,605.00

State Trust Funds - Income and Payments

Year ended June 30, 1956

	Balance Undis- tributed 7-1-55	Net Income For Year	State Appro- priation	Total Available	Distribution of Income			Balance Undis- tributed 6-30-56
					Added to Principal	To Bene- ficiaries	To General Fund	
Retirement Funds:								
Maine State Retirement System		\$ 794,824.61		\$ 794,824.61	\$ 794,824.61			
Lands Reserved for Public Uses	\$44,382.66	191,015.65		235,398.31	143,635.21	\$26,167.34	\$20,930.42	\$44,665.34
Permanent School Fund		16,998.80		16,998.80			16,998.80	
Other Trust Funds:								
Augusta State Hospital	770.49	2,438.61	\$ 522.57	3,731.67		3,042.44		689.23
Bangor State Hospital		50.78		50.78		50.78		
Baxter State Park		939.60		939.60	939.60			
Central Maine Sanatorium		99.79		99.79		38.81	60.98	
Eastern State Normal School		25.00		25.00		25.00		
Education (Walker) Fund		54.02		54.02			54.02	
Farmington State Teachers' College	9,113.45	2,367.41		11,480.86		1,486.29		9,994.57
Former Governor's Cemetery Fund	16.76	8.38		25.14				25.14
Foxcroft Academy		25.64		25.64		25.64		
Hebron Academy		25.64		25.64		25.64		
Houlton Academy		50.64		50.64		50.64		
Indigent Deaf, Dumb, and Blind	177.65	15.72		193.37				193.37
Jordon Forestry Fund	188.99	28.47		217.46				217.46

Madawaska Territory School		129.50		129.50		126.92	2.58	
Madison School District No. 2		25.64	24.36	50.00		50.00		
Maine School for the Deaf		616.69		616.69		616.69		
Military and Naval Children's Home		507.14		507.14		507.14		
Ministerial and School Funds		116.32		116.32		116.32		
Passamaquoddy Tribe of Indians		5,700.79		5,700.79			5,700.79	
Penobscot Tribe of Indians		2,425.80		2,425.80			2,425.80	
Pownal State School		158.83		158.83		158.83		
Reserve Account	175.00			175.00			175.00	
State School for Boys		18.35		18.35		18.35		
State School for Girls		299.59		299.59		299.59		
University of Maine	1,379.34	5,878.74	3,975.15	11,233.23		9,923.24		1,309.99
Vaughn Woods Memorial Fund	3,464.67	900.00		4,364.67				4,364.67
Western Maine Sanatorium		2,851.00		2,851.00		682.09	2,168.91	
Total Other Trust Funds	15,286.35	25,758.09	4,522.08	45,566.52	939.60	17,244.41	10,588.08	16,794.43
Total—All Funds	\$59,669.01	\$1,028,597.15	\$4,522.08	\$1,092,788.24	\$939,399.42	\$43,411.75	\$48,517.30	\$61,459.77

* To Other Special Revenue Funds

Analysis of Change in Principal — Trust and Guarantee Funds

Year ended June 30, 1956

	Principal 7-1-55	Additions		Deductions	Principal 6-30-56	Reserve Fund
		Earnings, Deposits, Other Credits	State Appro- priations	With- drawals, Payments, Etc.		
Retirement Funds:						
Maine State Retirement System	\$25,182,713.60	\$3,795,819.69	\$2,926,351.47	\$2,891,926.95	\$29,012,957.81	\$ 56,885.52
Lands Reserved for Public Uses	1,695,376.23	143,635.21			1,839,011.44	
Permanent School Fund	565,204.48				565,204.48	49,268.13
Trust and Guarantee Deposits:						
Guarantee Deposits	823,407.23	460,807.72		249,669.72	1,034,545.23	
Committed Children	27,641.79	63,201.62		52,987.54	37,855.87	
General Relief	1,398.05	7,927.65		5,209.40	4,116.30	
Jefferson Camp—Miscellaneous Accounts	1,533.88	15,049.05		9,045.10	7,537.83	
Industrial Accident Commission—Second Injury	10,149.86	1,200.00		757.64	10,592.22	
Financial Responsibility Deposits	29,815.00	27,434.18		25,458.12	31,791.06	
Public Administrators' Funds	131,092.27	7,698.06		2,304.90	136,485.43	
Receivers' Fund—Defunct Banks	198,739.67			393.33	198,346.34	
Bank Stock Tax	266,562.75	274,180.62		267,553.01	273,190.36	
Federal Social Security	2,371.89	441,059.41		441,737.42	1,693.88	
Central Maine Sanatorium—Individuals		926.78			926.78	
State School for Boys	14.19				14.19	
Unclaimed Dividends	19,159.94	20,874.43		601.30	39,433.07	
Maine School for the Deaf—Percival P. Baxter Fund	736,667.52	18,817.78		738,039.15	17,446.15	
Total Trust and Guarantee Deposits	2,248,554.04	1,339,177.30		1,793,756.63	1,793,974.71	
Other Trust Funds:						
Augusta State Hospital	81,773.44	8,211.67			89,985.11	590.18
Bangor State Hospital	2,000.00				2,000.00	

Baxter State Park	5,825.76	939.60			6,765.36	
Central Maine Sanatorium	2,012.02				2,012.02	
Eastern State Normal School	1,000.00				1,000.00	
Education (Walker) Fund	2,071.88				2,071.88	
Farmington State Teachers' College	83,417.15	2,125.00			85,542.15	
Former Governor's Cemetery Lot	335.54				335.54	
Foxcroft Academy	1,000.00				1,000.00	
Hebron Academy	1,000.00				1,000.00	
Houlton Academy	2,000.00				2,000.00	
Indigent Deaf, Dumb, and Blind	600.00				600.00	
Jordan Forestry Fund	1,000.00				1,000.00	
Madawaska Territory School	5,000.00				5,000.00	
Madison School District No. 2	1,000.00				1,000.00	
Maine School for the Deaf	23,787.75				23,787.75	
Military and Naval Children's Home	17,582.94				17,582.94	
Ministerial and School Funds	4,566.44	464.71			5,031.15	
Passamaquoddy Tribe of Indians	175,223.89	1,183.75			176,407.64	4,104.46
Penobscot Tribe of Indians	95,642.44				95,642.44	
Pownal State School	6,000.00				6,000.00	
State School for Boys	700.00				700.00	
State School for Girls	11,712.15				11,712.15	
University of Maine	218,575.00				218,575.00	1,607.48
Vaughn Woods Memorial Fund	35,000.00				35,000.00	
Western Maine Sanatorium	104,286.19				104,286.19	1,605.87
Total Other Trust Funds	883,112.59	12,924.73			896,037.32	7,907.99
Total Trust and Guarantee Funds	\$30,574,960.94	\$5,291,556.93	\$2,926,351.47	\$4,685,683.58	\$34,107,185.76	\$114,061.64
Employment Security Fund:						
Balance of Fund 7-1-55	\$42,239,489.06					
Employers' Contributions		\$7,664,780.77				
Penalties and Interest		18,010.62				
Interest Earned on Fund		975,566.16				
Federal Grants		585,852.00				
Benefits Paid to Unemployed				8,229,850.75		
Total Employment Security Fund	\$42,239,489.06	\$9,244,209.55		\$8,229,850.75	\$43,253,847.86	

Working Capital

(Appropriated Surplus)

As of June 30, 1956

Other Special Revenue Funds and Public Service Enterprises:**Liquor Commision—**

Appropriated for Building \$ 505,000.00

For Wines and Spirits 2,495,000.00

3,000,000.00

Temporary Loan 505,000.00

\$3,505,000.00

Augusta State Airport—Donated Surplus 864,659.28

Total \$4,369,659.28**All Other Funds:**

Surplus Property Pool \$ 2,000.00

Prison Industries 122,406.80

Highway Garage 1,327,500.00

Departmental Garage 75,000.00

Schooling Children in Unorganized Territories 216,906.35

Departmental Supplies 21,000.00

Post Office 17,500.00

Seed Potato Board 50,000.00

Scientific Investigation with Blueberries 25,000.00

Social Security Administration 10,000.00

Group Life Insurance 50,000.00

Reformatory for Men—Farm 2,500.00

Reformatory for Women—Farm 2,500.00

Maine State Prison—Farm 14,500.00

Donated Surplus—

Highway Garage 1,000,000.00

Prison Industries 60,000.00

Institutional Farms 866,359.66

Total \$3,863,172.81

Valuation and Debt Statistics
OF
Cities, Towns, and Plantations
BY
Counties

Valuation and Debt Statistics of Cities, Towns and Plantations By Counties

At Close of 1955 Fiscal Year

ANDROSCOGGIN COUNTY

City, Town or Plantation	Population 1950 Census	1955			7½ % Legal Debt Limit	Total Debt	General Fund Surplus or (Deficit)	
		Valuation	Tax Rate	Commitment			Appropriated	Unappropriated
Auburn	23,134	\$32,576,780	\$ 45.50	\$1,500,042	\$2,443,258	\$986,776	(\$ 16,892)	\$199,544
Durham	1,050	573,480	78.00	45,409	43,011		5,123	3,509
Greene	974	878,561	62.40	55,590	65,892	12,535	9,099	10,668
Leeds	797	462,115	122.00	56,972	34,658		(510)	8,292
Lewiston	40,974	41,393,580	51.00	2,118,216	3,104,518	2,001,280	5,553,002	344,861
Lisbon	4,318	3,958,665	62.00	248,971	296,899	195,045	107,806	36,375
Livermore	1,313	928,520	68.00	64,171	69,639	46	4,524	22,700
Livermore Falls	3,359	2,816,759	73.00	208,025	211,256	77,000	46,801	29,217
Mechanic Falls	2,061	1,453,790	80.00	117,902	109,034	2,000	6,249	10,300
Minot	750	405,939	88.00	36,283	30,445	5,800	(1,685)	(303)
Poland	1,503	1,141,660	93.00	107,185	85,624	20,469	5,509	14,667
Turner	1,712	1,153,945	80.00	93,632	86,545	2,500	730	18,035
Wales*	437	306,532	73.00	22,715	22,989		(516)	5,970
Webster	1,212	864,856	70.50	61,878	64,864	10,976	1,610	7,392

AROOSTOOK COUNTY

Amity	300	93,180	108.00	10,246	6,988	3,000	239	483
Ashland	2,370	1,621,375	73.00	119,584	121,603	84,557	29,339	35,072
Bancroft*	165	97,214	80.00	7,864	7,291		3,346	13
Benedicta*	225	123,305	98.00	12,218	9,247	100	2,808	1,824
Blaine	1,118	554,490	86.00	48,217	41,586		14,944	15,148
Bridgewater	1,279	775,990	86.00	67,503	58,199	24,003	5,115	17,068
Caribou	9,923	8,070,870	80.00	651,711	605,315	200,000	113,185	(125,660)
Castle Hill	581	390,390	87.00	34,290	29,279	1,599	2,703	19,670
Chapman	381	179,855	126.00	22,877	13,489	2,710	12,121	13,657

Crystal	373	252,190	86.00	21,910	18,914	8,920	5,233	931
Dyer Brook	219					(Information	Not Available)	
Eagle Lake	1,516	295,100	170.00	50,815	22,132	2,340	1,538	22,238
Easton*	1,664	1,144,522	84.00	97,027	85,839		32,281	3,547
Fort Fairfield*	5,791	5,495,920	80.00	441,974	412,194	120,838	88,421	48,319
Fort Kent	5,343	3,244,105	70.00	229,376	243,307	7,107	69,810	(3,533)
Frenchville	1,528	1,021,685	53.00	54,884	76,626	6,854	(646)	11,494
Grand Isle	1,230	385,190	72.00	28,294	28,889		4,921	14,353
Haynesville	185	105,450	112.50	12,022	7,908		2,020	2,776
Hersey*	116	103,020	90.00	9,364	7,726		(519)	3,408
Hodgdon	1,162	608,210	72.00	44,379	45,615	18,000	6,197	(3,109)
Houlton*	8,377	6,756,992	78.00	533,210	506,774	160,000	128,371	48,133
Island Falls	1,237	560,500	94.00	53,455	42,037		3,802	43,116
Limestone	2,427	1,501,670	96.00	145,228	112,625		19,422	6,273
Linneus	777	361,610	64.00	23,530	27,120	1,500	2,098	7,131
Littleton	1,001	718,210	72.00	52,347	53,865	8,000	11,043	13,982
Ludlow	361	114,031	141.70	16,302	8,552	2,895	10,409	164
Madawaska	4,900	14,001,900	30.00	423,123	1,050,142	115,607	3,747	30,719
Mapleton	1,367	842,550	104.00	88,516	63,191	3,000	15,966	27,320
Mars Hill	2,060	1,568,540	90.00	142,569	117,640	41,540	1,123	(15,032)
Masardis	523	440,250	78.00	34,693	33,018	9,137	1,525	2,945
Merrill	383	191,362	95.00	18,455	14,352		2,867	30,491
Monticello	1,284	1,218,410	47.00	58,066	91,380		2,665	27,062
New Limerick	543	253,048	93.00	23,822	18,978	1,261	606	12,144
New Sweden	827	459,679	80.00	37,419	34,475		3,954	11,730
Oakfield*	1,009	386,235	101.00	39,649	28,968		2,947	23,170
Orient	176	111,762	90.00	10,145	8,382	15	(391)	4,181
Perham	572	673,768	55.00	37,450	50,532	1,000	4,990	12,509
Portage Lake	542	348,600	96.00	33,774	26,145		4,454	10,947
Presque Isle	9,954	17,948,930	43.00	776,723	1,346,169	333,948	24,497	164,190
St. Agatha	1,512	550,350	104.00	57,839	41,276	32,575	(2,762)	8,087
Sherman	1,029	714,995	72.00	52,124	53,624	16,000	(189)	(2,666)
Smyrna	349	211,492	92.00	19,697	15,861		4,604	9,106
Stockholm	641	333,005	61.00	20,715	24,975		4,451	13,272
Van Buren	5,094	1,979,295	104.00	208,213	148,447	4,909	28,986	12,140
Wade*	343	174,600	108.00	19,027	13,095		1,063	(2,941)
Washburn	1,913	2,627,390	40.00	106,079	197,054	65,000	2,349	(34,634)
Westfield*	557	1,102,055	40.00	44,457	82,654	17,000	576	11,956
Weston	248	105,920	100.00	10,748	7,944		819	3,113
Woodland	1,292	745,575	76.00	57,440	55,918	14,029	10,015	14,825
Allagash Plantation*	680	437,780	112.00	49,340	32,834		6,252	12,847
Cary Plantation	278	84,110	79.00	6,812	6,308		2,584	1,930
Caswell Plantation*	687	216,565	114.00	24,982	16,242	4,000	4,116	16,036

* 1954 Figures Used

AROOSTOOK COUNTY — Continued

City, Town or Plantation	Population 1950 Census	1955			7½ % Legal Debt Limit	Total Debt	General Fund Surplus or (Deficit)	
		Valuation	Tax Rate	Commitment			Appropriated	Unappropriated
Cyr Plantation*	256	172,280	62.00	10,813	12,921		3,392	8,404
E. Plantation*	30	44,833	58.00	2,621	3,362		587	269
Garfield Plantation	116	42,035	60.00	2,594	3,152		7,495	3,876
Glenwood Plantation	53	49,645	102.00	5,105	3,723		2,539	(848)
Hamlin Plantation*	430	160,418	80.00	13,010	12,031		2,194	15,989
Hammond Plantation	120	90,282	84.00	7,637	6,771		2,183	4,162
Macwahoc Plantation*	131	75,684	65.00	5,042	5,676		1,265	223
Moro Plantation*	84	83,070	70.00	5,887	6,230	1,700	605	2,946
Nashville Plantation	28	72,750	56.00	4,092	5,456		4,095	726
New Canada Plantation	444	165,905	140.00	23,418	12,442	2,364	1,779	3,827
Oxbow Plantation*	189	101,780	66.00	6,882	7,633		1,547	1,979
Reed Plantation	351	87,605	130.00	11,601	6,570		1,956	8,285
St. Francis Plantation	1,384	196,430	170.00	34,329	14,732		6,870	24,703
St. John Plantation	569	128,417	142.00	18,475	9,631	781	1,093	2,898
Wallagrass Plantation	1,035	391,180	97.00	38,456	29,338	12,642	1,213	2,666
Westmanland Plantation	77	127,525	56.00	7,198	9,564		2,170	153
Winterville Plantation	373	74,735	50.00	3,865	5,605			20,093

CUMBERLAND COUNTY

Baldwin	725	700,762	96.00	67,894	52,557	17,500	10,867	16,795
Bridgton	2,950	4,495,020	38.00	172,904	337,126	93,000	41,561	25,620
Brunswick	10,996	34,759,980	19.00	668,548	2,606,998	619,709	58,718	59,557
Cape Elizabeth	3,816	7,619,290	51.00	392,024	571,441	504,000	9,891	(436,017)
Casco	881	990,716	60.00	60,051	74,303	36,250	2,036	5,718
Cumberland	2,030	2,456,225	69.50	172,473	184,216	59,000	30,125	(41,752)
Falmouth	4,342	18,812,055	19.50	371,004	1,410,904	164,500	58,713	(103,694)
Freeport	3,280	9,377,385	26.00	246,332	703,303	100,622	6,590	54,501
Gorham	4,742	3,498,652	76.20	270,203	262,398	65,809	54,667	43,976
Gray	1,631	5,028,190	24.00	122,188	377,114	2,578	12,428	23,942
Harpswell	1,664	1,703,510	68.00	117,362	127,763	9,731		73,666
Harrison	1,026	960,155	64.00	62,220	72,011	6,000	4,639	12,732
Naples	747	933,101	64.00	60,372	69,982	14,427	2,108	22,090
New Gloucester	2,628	800,949	100.00	81,333	60,071	11,244	10,262	27,517
North Yarmouth	942	540,224	90.00	49,295	40,516	6,396	3,766	17,043
Otisfield	599	583,940	70.00	41,268	43,795	8,375	3,037	227
Portland	77,634	105,150,225	59.50	4,363,911	7,886,266	5,130,031	81,387	447,399

Pownal*	752	298,124	116.00	33,834	22,359	12,118	4,079	(5,807)
Raymond	620	1,135,360	57.00	65,324	85,152	16,800	2,095	12,079
Scarborough	4,600	3,971,504	105.00	419,998	297,862	28,928	5,704	30,937
Sebago	577	831,828	78.00	65,335	62,387	34,006	11,704	16,334
South Portland	21,866	24,667,740	60.00	1,497,575	1,850,080	1,032,286	10,835	64,733
Standish	1,786	2,172,293	75.00	164,245	162,921	51,183	2,852	(14,239)
Westbrook	12,284	26,211,645	35.00	927,991	1,965,873	471,300	428	55,623
Windham	3,434	2,865,329	88.00	254,843	214,899	82,000	13,657	60,213
Yarmouth	2,669	3,428,900	48.00	166,762	257,167	139,210	26,318	12,387

FRANKLIN COUNTY

Avon	391	262,230	78.00	20,756	19,667		4,078	9,009
Carthage	339	206,975	78.00	16,360	15,523		654	5,661
Chesterville	588	294,555	112.00	33,383	22,091	112	97	6,141
Eustis	763	496,010	67.00	33,808	37,200	931	3,970	1,714
Farmington	4,667	3,586,350	66.00	239,316	268,976	256,145	4,031	25,442
Industry*	315	230,995	94.00	21,944	17,324		2,527	5,167
Jay	3,102	2,479,401	90.00	225,354	185,955	23,000	224	7,203
Kingfield	963	762,614	50.00	38,928	57,196		(1,839)	9,022
Madrid	162	101,090	82.00	8,394	7,581		1,688	3,745
New Sharon	755	362,022	80.00	29,477	27,151	1,809	118	(1,845)
New Vineyard*	447	248,017	87.00	21,877	18,601		(2,865)	(3,748)
Phillips	1,088	691,070	92.00	64,433	51,830	10,000	809	9,781
Rangeley	1,228	4,004,740	28.60	115,607	300,355	11,924	11,414	17,287
Strong	1,036	828,340	76.00	63,811	62,125	31,296	6,945	3,484
Temple	284	198,435	70.00	14,103	14,882		457	2,831
Weld	361	550,960	63.00	35,002	41,322	4,408	10,888	12,226
Wilton	3,455	5,393,152	35.20	192,508	404,486	47,148	(Information not Available)	
Coplin Plantation	64	103,523	25.00	2,627	7,764		4,106	1,258
Dallas Plantation*	81	236,676	52.00	12,231	17,751		3,765	2,333
Rangeley Plantation	44	248,865	68.60	17,123	18,664	2,000	405	2,675
Sandy River Plantation*	55	199,195	40.00	8,054	14,939		1,478	683

HANCOCK COUNTY

Amherst	151	77,080	104.00	8,016	5,781		3,217	4,851
Aurora	91	84,615	64.00	5,507	6,346	1,037	540	9,246
Bar Harbor	3,864	7,615,330	54.00	414,491	571,149	103,916	22,053	52,716
Blue Hill	1,308	1,199,490	83.00	100,693	89,961	39,786	(11,754)	(14,257)
Brooklin	546	604,470	60.00	36,748	45,335		19,194	3,256
Brooksville	751	350,255	150.00	53,150	26,269	3,579	(447)	7,842

* 1954 Figures Used

HANCOCK COUNTY — Continued

City, Town or Plantation	Population 1950 Census	1955			7½% Legal Debt Limit	Total Debt	General Fund Surplus or (Deficit)	
		Valuation	Tax Rate	Commitment			Appropriated	Unappro- priated
Bucksport	3,120	5,570,719	55.60	312,265	417,803	194,562	(4,525)	(139,236)
Castine	793	623,840	90.00	56,709	46,788	1,007	2,620	11,806
Cranberry Isles	228	448,670	44.00	20,193	33,650		3,157	2,274
Dedham	374	479,154	82.00	39,662	35,936	25,017	2,826	12,758
Deer Isle	1,234	670,115	92.00	62,721	50,258	2,841	5,603	16,403
Eastbrook	199	128,971	72.00	9,414	9,672		354	1,065
Ellsworth	3,936	7,594,280	42.00	322,307	569,571	48,659	659	60,010
Franklin	709	358,130	68.00	24,868	26,859	3,200	(734)	2,188
Gouldsboro	1,168	750,225	70.00	53,460	56,266		199	13,482
Hancock*	755	446,855	82.00	37,284	33,514		1,367	6,243
Lamoine	443	262,385	82.00	21,905	19,678		53	5,478
Mariaville*	153	102,520	77.00	8,008	7,689		750	2,539
Mount Desert	1,776	4,189,610	71.00	299,250	314,220	48,000	59,063	8,769
Orland	1,155	509,230	84.00	44,088	38,192	445	3,363	18,647
Otis	109					(Information not Available)		
Penobscot	699	481,655	66.00	32,329	36,124		(2,357)	17,368
Sedgwick	614	310,770	104.00	32,764	23,307	1	450	11,782
Sorrento*	201	354,610	64.00	22,872	26,595	2,661	(285)	2,862
Southwest Harbor	1,534	1,723,360	66.00	113,741	129,252		16,978	36,243
Stonington	1,660	1,856,025	40.00	75,399	138,201	20,438	16,637	14,947
Sullivan	762	457,005	76.00	35,221	34,275	1,431	1,313	11,946
Surry	448	345,345	98.00	34,284	25,900	3,725	(946)	9,381
Swan's Island*	468	225,630	110.00	25,122	16,922	4,000	2,209	(1,046)
Tremont	1,115	616,140	82.00	51,390	46,210		3,212	17,299
Trenton	358	253,096	72.00	18,477	18,982	1,000	641	786
Verona	374	157,480	90.00	14,464	11,811		1,490	5,821
Waltham	154	99,407	75.00	7,620	7,455		718	3,907
Winter Harbor	568	564,247	70.00	39,797	42,318	14	2,916	8,910
Long Island Plantation*	97	55,045	71.00	4,013	4,128	1,200	(316)	1,009
Osborn Plantation*	49	59,455	45.00	2,714	4,459		622	1,934
No. 33 Plantation*	37	60,570	65.00	3,981	4,542		445	1,520

KENNEBEC COUNTY

Albion*	992	536,385	80.00	43,630	40,228		531	17,593
Augusta	20,913	62,273,250	22.50	1,422,138	4,670,493	787,060	9,709	168,295

Belgrade	1,099	921,704	80.00	75,549	69,127	7,630	6,304	16,914
Benton	1,421	655,704	92.00	61,428	49,177	561	6,979	4,708
Chelsea	2,169	397,250	83.00	33,728	29,793	3,638	3,414	3,178
China	1,375	884,945	80.00	71,770	66,370	36,000	2,522	11,184
Clinton*	1,623	818,290	89.00	74,123	61,371	12,000	1,648	14,671
Farmingdale	1,449	1,175,540	64.00	76,320	88,165		5,814	7,397
Fayette	397	261,973	115.00	30,127	19,647	3,198	2,528	6,453
Gardiner	6,649	7,734,515	54.00	422,529	580,088	247,077	13,352	129,418
Hallowell	3,404	2,300,447	70.00	163,359	172,533	37,000	573	14,056
Litchfield*	953	833,825	58.00	49,063	62,536		4,329	13,884
Manchester	664	601,496	80.00	48,719	45,112	10,872	2,943	13,728
Monmouth	1,683	1,481,565	71.00	106,580	111,117	23,900	35,342	(10,398)
Mount Vernon	653	476,480	85.00	40,920	35,736	11,569	3,495	1,766
Oakland	2,679	2,171,232	75.00	165,319	162,842	36,750	20,582	14,534
Pittston*	1,258	413,451	90.00	37,921	31,008		2,055	8,620
Randolph	1,733	518,265	94.00	49,895	38,869	23,294	3,232	12,430
Readfield	1,022	60,325	82.00	48,392	45,243		6,839	5,479
Rome	420	463,810	60.00	28,101	34,785		690	14,624
Sidney	918	1,784,800	27.00	48,837	133,860	7,675	(1,716)	1,847
Vassalboro	2,261	1,556,410	76.00	119,898	116,730	3,000	6,405	47,663
Vienna	231	136,070	82.00	11,340	10,205	4,000	86	2,529
Waterville	18,287	22,674,900	40.00	1,079,391	1,700,617	753,438		126,031
Wayne	459	462,535	72.00	33,722	34,690		354	9,061
West Gardiner	946	546,550	72.00	40,134	40,991	6,200	8,254	14,627
Windsor*	740	469,175	85.00	40,455	35,188	(Information Not Available)		
Winslow	4,413	3,954,356	72.00	288,271	296,576	20,000	26,142	21,873
Winthrop	3,026	2,358,970	68.00	162,998	176,922		720	50,220

KNOX COUNTY

Appleton	671	333,725	80.00	27,154	25,029	2	8,288	6,878
Camden	3,670	5,308,235	56.00	300,429	398,117	120,008	43,592	27,546
Cushing	376	264,690	73.00	19,690	19,851		1,776	6,392
Friendship	772	598,953	73.00	44,328	44,921	55	3,649	7,108
Hope*	504	361,305	68.00	24,943	27,097	21	1,745	2,608
Isle-au-Haut*	82	124,709	75.00	9,449	9,353		3,025	1,054
North Haven	410	933,491	59.20	55,535	70,011		17,250	341
Owl's Head	784	657,450	60.00	40,080	49,308	7,000	1,509	15,787
Rockland	9,234	15,184,600	47.00	720,195	1,138,845	215,812	90,758	327,703
Rockport	1,656	1,620,815	80.00	130,889	121,561	52,500	6,669	(453)
St. George	1,482	1,857,375	38.40	72,556	139,303	1,069	8,744	20,665
South Thomaston*	654	317,416	86.00	27,859	23,806	20,000	5,935	(5,101)
Thomaston	2,810	1,972,205	80.00	159,591	147,915	118,003	27,300	16,032

*1954 Figures Used.

KNOX COUNTY — Continued

City, Town or Plantation	Population 1950 Census	1955			7½ % Legal Debt Limit	Total Debt	General Fund Surplus or (Deficit)	
		Valuation	Tax Rate	Commitment			Appropriated	Unappropriated
Union	1,085	845,901	79.00	67,692	63,442	22,000	4,957	8,497
Vinalhaven	1,427	875,457	104.00	92,410	65,659	253	10,366	15,027
Warren	1,576	1,168,730	83.00	98,393	87,654	34,062	7,421	20,125
Washington*	722	375,200	92.00	35,019	28,140	118,366	3,490	6,400
Matinicus Isle Plantation	188	61,745	72.00	4,583	4,630	1	1,570	1,985

LINCOLN COUNTY

Alna	350	226,689	80.00	18,355	17,001	3,000	1,142	4,802
Boothbay	1,559	2,221,260	67.00	150,187	166,594	6,600	6,570	20,374
Boothbay Harbor*	2,290	2,768,750	58.00	162,750	207,656	2,550	6,062	23,480
Bremen	409	301,235	92.00	28,073	22,592	2,167	1,546	10,440
Bristol	1,476	1,125,394	95.00	108,149	84,404	21,878	2,664	16,610
Damariscotta	1,113	1,150,442	62.00	72,269	86,283	5,526	4,489	23,503
Dresden	729	306,090	80.00	24,973	22,956	8,800	935	6,249
Edgecomb	447	341,178	92.00	31,835	25,588	8,400	10,218	4,413
Jefferson	1,215	594,279	80.00	48,253	44,570		2,420	15,500
Newcastle	1,021	992,297	72.00	72,267	74,422	17,400	2,606	13,519
Nobleboro	654	376,211	84.00	32,087	28,215	1,199	202	26,795
South Bristol	631	804,270	74.00	60,139	60,320		7,513	9,869
Southport*	435	1,259,825	54.00	68,474	94,486	30,945	4,514	1,873
Waldoboro	2,536	1,642,422	84.00	140,336	123,181	30,000	5,963	30,175
Westport	146	183,365	88.00	16,310	13,752	9,500	1,305	7,571
Whitefield	1,030	547,447	86.00	47,830	41,058		545	12,736
Wiscasset*	1,584	3,588,795	47.00	169,955	269,159	140,006	68,483	14,507
Monhegan Plantation	75	172,366	45.00	7,867	12,927		4,434	1,229
Somerville Plantation	227	62,865	112.00	7,211	4,714	266	1,176	4,791

OXFORD COUNTY

Andover	756	571,035	65.00	37,728	42,827	13,931	3,078	(1,420)
Bethel	2,367	1,860,060	72.00	135,700	139,504	69,672	8,942	53,935
Brownfield	612	302,438	114.00	34,927	22,682	1	4,631	8,154
Buckfield	899	618,915	84.00	52,696	46,418	4,715	797	(54)
Byron	96	148,325	80.00	11,968	11,124		2,218	2,725
Canton	746	436,960	88.00	39,040	32,772		9,338	10,435

Denmark	447	419,570	80.00	33,991	31,467	3,198	2,379	14,845
Dixfield	2,022	1,213,715	99.00	121,713	91,900	9,095	8,722	3,895
Fryeburg	1,926	1,484,164	73.00	109,750	111,312	36,000	6,953	(10,771)
Gilead	140	268,170	54.00	14,589	20,112	1,000	2,417	2,504
Greenwood	604	501,930	78.00	39,612	37,644	1,008	1,957	17,353
Hanover	211	162,600	67.00	11,107	12,195		4,097	2,675
Hartford	381	315,928	80.00	25,598	23,694		595	17,450
Hebron	829	314,144	84.00	26,796	23,560	4,250	(1,019)	20,706
Hiram	804	512,652	96.00	49,805	38,448	9,047	2,652	10,705
Lovell	640	1,358,470	57.40	78,537	101,885	2,603	6,084	13,112
Mexico	4,762	1,648,635	116.00	194,571	123,647	32,008	8,818	25,161
Newry	188	243,279	66.00	16,179	18,245	1,500	2,146	2,703
Norway	3,811	8,976,372	24.50	222,717	673,227	77,984	11,871	16,245
Oxford	1,569	828,269	100.00	84,152	62,120	28,200	15,819	235
Paris	4,358	3,165,935	80.00	256,376	237,445	120,006	46,684	40,209
Peru	1,080	1,053,454	80.00	85,086	79,009	28,800	3,327	7,099
Porter	1,052	350,727	112.00	40,185	26,304	18,400	8,063	(14,436)
Roxbury	348	192,740	98.00	19,113	14,455		1,136	7,392
Rumford	9,954	8,935,920	99.50	896,239	670,194	315,000	21,869	64,102
Stoneham	216	209,970	67.00	14,239	15,747		1,858	3,600
Stow	147	120,676	71.00	8,660	9,050		2,242	2,855
Sumner	526	312,395	88.00	27,925	23,429	34	2,658	10,699
Sweden*	212	226,745	76.00	17,337	17,005	1,300	2,443	(4,742)
Upton	105	157,250	72.00	11,373	11,793		13,658	2,931
Waterford	828	836,400	77.00	64,968	62,730	10,200	2,771	18,620
Woodstock*	971	700,565	80.00	56,822	52,542	10,339	3,686	15,849
Lincoln Plantation*	71	639,492	31.00	19,911	47,962		6,472	7,199
Magalloway Plantation	83	311,368	57.00	17,822	23,352	25	11,049	4,090

PENOBSCOT COUNTY

Alton	314	74,900	132.00	10,081	5,617	1,503	8,340	(132)
Bangor	31,558	40,227,790	62.40	2,532,137	3,017,084	1,674,504		168,066
Bradford	793	259,265	116.00	30,515	19,444	79	410	25,703
Bradley	786	319,907	128.00	41,574	23,993	8,023	6,183	945
Brewer	6,862	12,416,055	49.80	624,391	931,204	422,015	16,854	34,101
Burlington	425	152,845	120.00	18,581	11,463		1,566	3,634
Carmel	996	389,777	120.00	47,432	29,233	14,806	691	4,644
Charleston	771	379,445	78.00	30,082	28,458		5,037	14,160
Chester*	256	73,127	120.00	8,958	5,484		2,157	293
Clifton	193	103,401	80.00	8,413	7,755		1,611	4,711
Corinna	1,752	1,013,000	86.00	88,261	75,975	40,150	11,923	23,096

* 1954 Figures Used.

PENOBSCOT COUNTY — Continued

City, Town or Plantation	Population 1950 Census	1955			7½% Legal Debt Limit	Total Debt	General Fund Surplus or (Deficit)	
		Valuation	Tax Rate	Commitment			Appropriated	Unappropriated
Corinth	1,167	516,274	94.00	49,271	38,720	4,695	10,301	10,557
Dexter	4,126	5,495,080	46.00	255,548	412,131	75,000	5,934	(38,615)
Dixmont	631	216,985	128.00	28,125	16,273		2,965	6,143
East Millinocket	1,358	11,301,539	31.60	358,370	847,615	22,207	82,273	5,478
Eddington	664	362,810	81.00	29,909	27,210	12,000	4,325	(3,575)
Edinburg	36	51,957	80.00	4,171	3,896		88	3,505
Enfield*	1,196	564,230	90.00	51,377	42,317	12,161	5,865	6,913
Etna	458	155,600	130.00	20,495	11,670	227	1,600	6,132
Exeter	734	295,279	133.00	39,734	22,145	242	2,387	17,647
Garland	581	238,147	126.00	30,360	17,861	9,507	2,844	5,347
Glenburn	694	231,642	104.00	24,609	17,373	21	9,928	3,117
Greenbush	477	137,515	126.00	17,653	10,313	27	4,702	1,651
Greenfield	88	89,020	88.00	7,908	6,676	1,628	433	(3,565)
Hampden	3,608	1,748,930	109.00	193,045	131,169	60,250	9,137	(32,376)
Hermion	1,728	1,524,050	50.00	77,417	114,303	28,609	(9,714)	(17,893)
Holden*	754	347,825	114.00	40,272	26,086	9,000	2,690	14,661
Howland	1,441	1,013,250	98.00	100,204	75,993	6,980	12,524	13,815
Hudson	455	156,448	91.00	14,588	11,733		496	5,233
Kenduskeag	387	173,692	118.00	20,795	13,026	7,000	1,429	(1,202)
Lagrange*	511	251,113	105.00	26,682	18,833	29	(319)	11,031
Lee	610	236,500	122.00	29,318	17,737		2,383	10,564
Levant	706	244,975	146.00	36,121	18,373	48	304	14,912
Lincoln	4,030	7,522,423	43.00	326,647	564,181	270,618	29,547	31,352
Lowell	192	89,845	110.00	9,996	6,738	310	1,739	14
Mattawamkeag	803	961,055	66.00	63,999	72,079	30	1,422	(7,484)
Maxfield	26	68,006	41.00	2,824	5,100	600	227	(277)
Medway	725	409,273	160.00	66,011	30,695	1,230	5,393	(997)
Millford	1,435	781,858	101.00	79,933	58,639	2,137	4,574	10,235
Millinocket	5,890	5,064,120	165.55	843,200	379,809	212,537	101,643	(78,686)
Newburgh	599	206,453	90.00	18,970	15,483	3,368	(505)	4,772
Newport	2,190	1,522,670	84.00	129,299	114,200	34,508	1,189	(22,752)
Old Town	8,261	6,567,090	70.50	468,487	492,531	45,425	18,316	100,914
Orono	7,504	8,409,120	31.40	267,265	630,684	420,195	76,014	15,588
Orrington	1,895	1,725,880	44.00	77,462	129,441	542	917	23,954
Passadumkeag	331	95,394	170.00	16,450	7,154	124	2,015	1,832
Patten	1,536	805,555	79.00	64,604	60,416	11,698	12,868	14,417
Plymouth	496	202,420	110.00	22,572	15,181		(1,014)	11,032

Springfield	414	120,490	135.00	16,539	9,036	5	2,924	1,862
Stacyville	679	695,870	58.00	40,867	52,190	3,708	(2,901)	(1,614)
Stetson*	434	160,400	104.00	16,933	12,030	7,750	(2,158)	(4,392)
Veazie	776	1,085,572	70.40	77,019	81,417	22,642	12,098	(12,020)
Winn	497	157,542	149.00	23,815	9,815		2,952	6,331
Woodville	91	469,870	33.00	15,571	35,240	14	(33)	2,678
Carroll Plantation*	288	85,060	135.00	11,624	6,379		1,641	8,192
Drew Plantation*	72	74,590	65.00	4,890	5,594		1,325	951
Grand Falls Plantation	22	58,826	70.00	4,141	4,411		1,454	1,634
Lakeville Plantation	50	140,452	45.00	6,374	10,533		344	1,195
Mount Chase Plantation	250	116,945	100.00	11,832	8,770	2,700	3,235	3,201
Prentiss Plantation*	315	88,484	111.00	9,977	6,636		2,203	1,223
Seboeis Plantation	70	120,820	52.00	6,330	9,061		1,040	1,094
Webster Plantation	92	69,840	62.00	4,372	5,238		1,682	2,049

PISCATAQUIS COUNTY

Abbot*	462	178,438	107.00	19,377	13,382		1,060	(2,349)
Atkinson	400	204,685	97.00	20,115	15,352	4,000	2,884	9,740
Bowerbank	20	180,574	25.00	4,547	13,543		844	1,500
Brownville	1,964	1,110,620	74.00	83,563	83,251	396	7,339	44,310
Dover-Foxcroft	4,218	2,971,771	86.00	258,734	222,882	39,000	54,745	12,367
Greenville	1,889	1,148,475	90.00	104,742	86,135	31,460	3,203	16,093
Guilford	1,842	1,190,353	110.00	132,405	89,276	52,005	7,102	(39,568)
Milo	2,898	1,945,853	73.20	144,614	145,938	103,512	4,026	(4,582)
Monson	855	503,550	97.00	49,561	37,766	3,925	5,359	4,396
Parkman	590	276,115	88.00	24,658	20,708	11	197	11,770
Sangerville	1,161	579,230	108.00	63,432	43,442	19,513	2,856	9,112
Sebec	442	261,664	112.00	29,615	19,624	8,700	3,449	2,893
Shirley	212	141,610	85.00	12,199	10,620		2,132	5,303
Wellington*	252	106,907	130.00	14,082	8,018		1,601	4,242
Willimantic	189	166,280	60.00	10,096	12,471		1,794	3,814
Barnard Plantation	66	95,540	41.00	3,968	7,165		2,298	1,909
Blanchard Plantation	75	109,690	63.00	6,991	8,226		1,253	351
Elliottsville Plantation	39	180,895	44.00	8,016	13,567		933	2,261
Kingsbury Plantation	35	109,560	64.00	7,029	8,217		124	2,798
Lakeview Plantation	23	115,682	34.00	3,960	8,676		3,330	1,564

* 1954 Figures Used.

SAGADAHOC COUNTY

City, Town or Plantation	Population 1950 Census	1955			7½ % Legal Debt Limit	Total Debt	General Fund Surplus or (Deficit)	
		Valuation	Tax Rate	Commitment			Appropriated	Unappropriated
Arrowsic	172	105,785	74.00	7,978	7,933	1,151	592	3,937
Bath	10,644	11,072,835	64.00	717,052	830,462	279,200	26,155	93,726
Bowdoin*	638	261,349	104.00	27,549	19,601	3,200	2,055	15,533
Bowdoinham	1,039	939,212	65.00	61,744	70,440	70,998	2,437	2,036
Georgetown	510	474,710	90.00	43,131	35,603	7,448	2,758	5,253
Phippsburg	1,134	796,270	92.00	74,135	59,720	13,429	(1,567)	15,805
Richmond	2,217	1,251,551	90.00	114,202	93,866	17,554	189	5,020
Topsham	2,626	1,980,273	80.00	160,524	148,520	105,000	41,423	24,523
West Bath	578	565,141	75.00	43,018	42,385	108	1,744	3,824
Woolwich*	1,344	737,925	88.00	65,693	55,344	35,811	(5,728)	6,190

SOMERSET COUNTY

Anson	2,199	1,041,257	114.00	120,257	78,094	36,100	5,252	34,200
Athens	725	337,950	86.00	29,540	25,346		5,926	11,523
Bingham	1,354	1,114,783	82.00	92,633	83,608	7,805	370	6,855
Cambridge	326	171,745	101.00	17,523	12,880		3,323	3,589
Canaan*	785	355,484	93.00	33,618	26,661	11	4,448	4,105
Cornville*	563	323,230	110.00	35,984	24,242	528	3,857	10,858
Detroit	492	240,560	78.00	19,096	18,042		(145)	12,587
Embden	303	1,016,225	52.00	53,065	76,216		5,017	17,924
Fairfield	5,811	3,812,117	78.80	304,675	285,908	30,259	18,609	68,579
Harmony	709	471,535	75.00	35,920	35,365	12,900	8,032	13,789
Hartland	1,310	839,128	82.00	69,441	62,934	3,505	13,348	21,243
Madison	3,639	3,857,295	73.00	284,331	289,297	137,787	4,079	31,853
Mercer	348	165,245	98.00	16,449	12,393		1,616	6,467
Moscow	482	2,857,995	42.00	120,425	214,349	70,000	6,285	14,161
New Portland	733	587,140	76.00	45,135	44,035	1,500	2,530	3,334
Norridgewock	1,784	833,775	100.00	84,535	62,533	11,413	817	21,973
Palmyra	965	428,140	98.00	42,587	32,110		12,727	10,336
Pittsfield	3,909	2,418,815	97.00	237,436	181,411	22,000	2,213	24,959
Ripley	389	178,185	86.00	15,593	13,363	7,000	971	2,354
St. Albans	1,035	401,705	140.00	56,846	30,127	19,715	11,037	17,647
Skowhegan	7,422	5,677,308	85.00	487,951	425,798	198,000	8,682	106,033
Smithfield	354	362,640	72.00	26,341	27,198	1,500	452	4,171
Solon	746	772,880	72.00	56,208	57,966	11,000	4,303	19,760

Starks	421	295,045	87.00	25,863	22,128	2,000	916	8,690
Brighton Plantation*	106	89,650	102.00	9,207	6,723		1,388	2,130
Caratunk Plantation	96	223,250	43.00	9,740	16,743		1,570	5,362
Dennistown Plantation	24	177,315	22.00	3,936	13,298		8,254	4,502
Highland Plantation	56	47,520	65.00	3,154	3,564		3,455	(364)
Jackman Plantation	964	1,186,125	31.00	37,591	88,959		168	22,669
Moose River Plantation	203	255,655	38.00	9,923	19,174		779	12,378
Pleasant Ridge Plantation	80	3,006,620	28.00	84,263	225,496		4,452	24,785
The Forks Plantation	45	206,515	44.00	9,153	15,488		3,316	91
West Forks Plantation	108	187,732	51.00	9,661	14,079	4,000	2,299	3,019

WALDO COUNTY

Belfast	5,960	4,320,725	82.00	358,790	324,054	277,191	6,705	53,676
Belmont	258	197,480	60.00	12,043	14,811		801	10,341
Brooks*	747	398,590	78.00	31,552	29,894	3,000	5,355	15,096
Burnham	706	347,092	130.00	45,521	26,031	5,299	7,807	14,214
Frankfort	578	298,719	104.00	31,468	22,403	5,500	2,517	24,633
Freedom*	466	217,925	90.00	19,952	16,344	5,000	(294)	4,544
Islesboro	529	989,350	73.00	72,648	74,201	21,172	(2,624)	(20,375)
Jackson	258	145,505	100.00	14,739	10,912		1,669	12,109
Knox	445	220,400	100.00	22,328	16,530	9,119	3,703	8,800
Liberty	497	319,115	102.00	32,939	23,933		3,954	7,654
Lincolnville	881	639,010	72.00	46,563	47,925		(224)	7,506
Monroe	593	278,532	144.00	40,462	20,889	3,000	6,181	12,734
Montville	466	202,465	104.00	21,431	15,184		4,930	11,229
Morrill	306	261,485	54.00	14,360	19,611	26	803	13,153
Northport	574	589,775	64.00	38,123	44,233	14,000	(293)	(593)
Palermo	511	297,877	96.00	29,022	22,340	10,226	4,461	8,636
Prospect	392	186,768	80.00	15,211	14,007	21	1,269	6,543
Searsmont	558	366,781	90.00	33,397	27,508	6,911	3,774	3,107
Searsport	1,457	1,276,929	92.00	118,467	95,769	8,540	2,370	42,906
Stockton Springs	949	477,915	84.00	40,774	35,843	1,000	1,795	21,679
Swanville	437	222,630	95.00	21,450	16,697		2,470	6,366
Thorndike	534	246,695	88.00	22,027	18,502	4,000	5,491	3,008
Troy	553	277,690	98.00	27,555	20,826		3,240	13,275
Unity	1,014	629,885	98.00	62,346	47,241		2,941	13,444
Waldo	324	189,126	98.00	18,780	14,184		4,366	2,972
Winterport	1,694	755,742	110.00	84,340	56,680		10,827	69,759

* 1954 Figures Used.

WASHINGTON COUNTY

City, Town or Plantation	Population 1950 Census	1955			7½% Legal Debt Limit	Total Debt	General Fund Surplus or (Deficit)	
		Valuation	Tax Rate	Commitment			Appropriated	Unappropriated
Addison*	846	285,440	100.00	29,159	21,408	6,000	1,788	2,747
Alexander*	282	150,155	80.00	12,216	11,261		3,341	2,458
Baileyville	1,821	2,520,210	66.00	167,620	189,015		13,885	54,437
Beals*	590	157,125	128.00	20,598	11,784		3,729	176
Beddington*	26	52,830	48.00	2,499	3,962		2,244	(311)
Calais	4,589	4,139,361	66.00	276,958	310,552	147,420	1,393	16,487
Centerville*	63	113,945	60.00	6,875	8,545		874	5,300
Charlotte*	252	136,315	78.00	10,842	10,223	1,000	354	2,129
Cherryfield	904	409,990	103.00	42,984	30,749		13,076	656
Columbia	352	189,540	68.00	13,086	14,215		33	7,818
Columbia Falls	550	322,605	80.00	26,255	24,195	11,500	1,053	(9,615)
Cooper*	128	102,355	71.00	7,363	7,676		(817)	4,744
Crawford*	83	69,485	72.00	5,002	5,211	222	1,424	973
Cutler*	483	160,117	97.00	15,905	12,008		1,182	10,979
Danforth	1,174	356,505	134.00	48,546	26,737		1,460	9,600
Deblois*	59	49,585	66.00	3,320	3,718	371	387	1,414
Dennysville	345	98,980	92.00	9,406	7,423	5	3,452	2,225
East Machias*	1,101	404,300	112.00	46,166	30,322		2,726	7,814
Eastport	3,123	1,633,510	101.00	166,913	122,513	48	9,475	80,701
Harrington	853	325,590	99.00	32,909	24,419	2,500	1,491	(1,424)
Jonesboro*	459	197,150	92.00	18,566	14,786		783	147
Jonesport*	1,727	678,286	72.00	50,219	50,871		12,018	2,533
Lubec	2,973	1,407,759	110.00	157,235	105,581	73,483	12,800	(2,425)
Machias*	2,063	1,081,272	100.00	109,675	81,095	4,322	12,593	1,108
Machiasport*	781	235,775	131.00	31,457	17,683		3,746	6,640
Marshfield*	221	76,470	133.00	10,332	5,735	371	1,758	212
Meddybemps*	109	51,583	110.00	5,761	3,868		802	1,530
Milbridge	1,199	912,880	57.00	52,917	68,466	216	(302)	7,596
Northfield	75	142,030	59.00	8,478	10,652	2	619	1,201
Pembroke	998	325,380	102.00	33,752	24,403	1,702	2,349	1,976
Perry*	613	249,360	100.00	25,401	18,702		854	5,862
Princeton	865	395,800	94.00	37,751	29,685	49	1,328	11,069
Robbinston*	554	260,990	66.00	17,636	19,574	4	2,329	7,706
Roque Bluffs*	80	47,735	125.00	6,039	3,580		695	730
Steuben	784	625,610	51.00	32,302	46,920		2,037	17,150

WASHINGTON COUNTY — Continued

Talmadge*	66	71,310	68.00	4,882	5,348	5	(55)	2,156
Vanceboro	497	277,855	64.00	18,169	20,839	252	2,025	816
Waite	117	86,490	58.00	5,079	6,486		586	1,767
Wesley*	149	112,175	95.00	10,795	8,413		2,369	6,638
Whiting*	354	203,400	44.00	9,240	15,255		574	269
Whitneyville	227	194,960	69.00	13,632	14,622		2,636	6,406
Codyville Plantation*	62	60,293	64.00	3,912	4,521		714	3,825
Grand Lake Stream Plantation*	294	177,420	83.00	14,958	13,306		223	8,157
Number 14 Plantation	80	98,644	59.20	5,914	7,398	245	675	944
Number 21 Plantation	84	77,242	60.00	4,703	5,793		1,932	1,558

YORK COUNTY

Acton*	473	702,025	68.00	48,110	52,652	9,303	5,786	(11,138)
Alfred*	1,112	722,810	66.00	48,464	54,210	58	2,622	4,378
Berwick	2,166	3,392,790	34.00	117,163	254,459	119,250	8,693	33,334
Biddeford	20,836	17,724,873	35.00	635,352	1,329,365	3,499	1,343	223,724
Buxton	2,009	3,371,111	44.00	148,890	252,833	17,000	21,733	36,574
Cornish	795	445,784	90.00	40,723	33,433		4,668	6,706
Dayton	502	946,078	49.00	46,721	70,955	22,000	1,552	3,041
Eliot	2,509	1,882,502	64.00	122,472	141,187	128,470	7,282	12,422
Hollis	1,214	2,051,915	43.00	89,180	153,893	123,200	41,896	6,640
Kennebunk	4,273	7,386,541	39.40	294,805	553,990	135,000	29,256	(68,172)
Kennebunkport	1,522	2,310,821	86.00	200,093	173,311	123,000	38,870	(16,495)
Kittery	8,380	3,594,080	79.00	430,301	269,556	78,200	47,804	29,618
Lebanon	1,499	854,023	82.00	71,193	64,051	41,000	2,015	(16,376)
Limerick	961	595,700	84.00	50,824	44,677	1,599	8,454	5,320
Limington	851					(Information Not Available)		
Lyman	499	414,764	53.00	22,974	31,107		4,945	17,385
Newfield*	355	368,062	55.00	20,543	27,605		1,416	6,418
North Berwick	1,655	1,056,785	89.00	95,440	79,258	26,745	3,187	29,437
North Kennebunkport	939					(Information Not Available)		
Old Orchard Beach	4,707	6,493,825	65.00	424,458	487,036	279,038	30,925	6,199

* 1954 Figures Used.

YORK COUNTY—Continued

City, Town or Plantation	Population 1950 Census	1955			7½% Legal Debt Limit	Total Debt	General Fund Surplus or (Deficit)	
		Valuation	Tax Rate	Commitment			Appropriated	Unappropriated
Parsonsfield	958	719,650	74.00	53,866	53,973	4,491	15,876	6,308
Saco	10,324	16,280,623	37.00	610,489	1,221,046	546,201	12,283	110,688
Sanford	15,177	19,904,157	42.00	847,320	1,492,811	190,000	52,933	19,114
Shapleigh	531	498,507	101.00	50,787	37,388	4,758	5,457	2,123
South Berwick	2,646	2,664,940	51.00	138,041	199,870	101,562	1,494	8,914
Waterboro	1,071	1,008,410	58.00	59,468	75,630		7,662	17,127
Wells	2,321	11,050,020	29.50	328,972	828,751	127,368	19,940	43,588
York	3,256	8,814,885	42.50	377,824	661,116	20,545	20,675	28,306

Presentation of statistics is based on the reports of the State Department of Audit and when available, reports of independent auditors or accountants.

Cents Omitted Except As Indicated.

* 1954 Figures Used.

STATISTICS

ON

COUNTIES

Comparative Statement of Assets, Liabilities, Reserves and Surplus of the Sixteen Counties of the State of Maine

December 31, 1955 As Compared With December 31, 1954

ASSETS

County	December 31, 1955							December 31, 1954						
	Cash and Investments			Taxes Receivable	Other Assets	Amount Necessary To Retire Debt	Total Assets	Cash and Investments			Taxes Receivable	Other Assets	Amount Necessary To Retire Debt	Total Assets
	General Fund	Sinking and/or Reserve Funds	Equity and/or Probate Accounts					General Fund	Sinking and/or Reserve Funds	Equity and/or Probate Accounts				
Androscoggin	\$ 21,153	\$ 4,678	\$ 10,524	\$ 16,432	\$ 20,482	\$ 62,100	\$ 135,369	\$ 605	\$ 4,329	\$ 10,542	\$ 11,432	\$ 21,719	\$ 45,900	\$ 94,527
Aroostook	73,333	295,736	3,185	42,219	3,738		418,211	119,568	252,439	3,083	67,630	6,661		449,381
Cumberland	48,467	216,851	11,065			480,000	756,383	6,964	93,259	10,553			262,000	372,776
Franklin	39,965		3,073	8,435	780		52,253	22,469		2,991	12,613	3,220		41,293
Hancock	91,276		1,907	4,493	3,906		101,582	96,291		695	8,787	6,456		112,229
Kennebec	90,098		8,025	1,439	37,708		137,270	106,554	32,715	2,594	358			142,221
Knox	26,127		3,059	1,363		30,000	60,549	13,686		2,472	70		35,000	51,228
Lincoln	27,358	6,022	4,752	34		110,000	148,166	22,057	37,468	4,567	50		25,000	89,142
Oxford	104,407		12,496	18,460	64,602		199,965	118,850		11,240	25,415	158,275		313,780
Penobscot	77,068	30,000	8,661	15,829	21,198	42,000	194,756	72,854	20,000	7,784	15,321	8,495	49,000	173,454
Piscataquis	78,549	119,257	21,141	24,153	166	200,000	443,266	23,419		18,332	24,747	2,909		69,407
Sagadahoc	3,821	6,152	901		6,000		16,874	7,809	11,210	877	1,597	11,405		32,898
Somerset	53,732		4,001	23,143	5,758		86,634	50,969		3,904	22,383	5,407		82,663
Waldo	8,086		215	5,150	360		13,811	448		214	5,600	133		6,395
Washington			(Information not available)					89,410		915	14,231	34,223	255,000	393,779
York	57,509	43,720	16,545		2,237	39,280	159,291	80,647	43,215	12,885		4,931	43,785	185,463
	\$800,949	\$722,416	\$109,550	\$161,150	\$166,935	\$963,380	\$2,924,380	\$832,600	\$494,635	\$ 93,648	\$210,234	\$263,834	\$715,685	\$2,610,636

LIABILITIES, RESERVES AND SURPLUS

	Reserves and/or Accounts Payable	Bonds, Notes and/or Contracts Payable	Equity and/or Probate Accounts	Total Liabilities and Reserves	Surplus and/or (Deficit)		Total Liabilities, Reserves and Surplus		Reserves and/or Accounts Payable	Bonds, Notes and/or Contracts Payable	Equity and/or Probate Accounts	Total Liabilities and Reserves	Surplus and/or (Deficit)		Total Liabilities, Reserves and Surplus
					Appropriated	Unappropriated							Appropriated	Unappropriated	
Androscoggin	\$ 53	\$ 62,100	\$ 10,524	\$ 72,677	\$ 21,658	\$ 41,034	\$ 135,369		\$ 7,459	\$ 45,900	\$ 10,542	\$ 63,901	\$ 4,329	\$ 26,297	\$ 94,527
Aroostook	295,736		3,185	298,921	48,990	70,300	418,211		252,569		3,083	255,652	39,519	154,210	449,381
Cumberland	216,851	480,000	11,065	707,916		48,467	756,383		93,259	262,000	10,553	365,812		6,964	372,776
Franklin			3,073	3,073	18,167	31,013	52,253				2,991	2,991	17,465	20,837	41,293
Hancock			1,907	1,907	447	99,228	101,582				695	695	405	111,129	112,229
Kennebec	46	36,452	8,025	44,523	945	91,802	137,270		32,801		2,594	35,395	534	106,292	142,221
Knox		30,000	3,059	33,059		27,490	60,549			35,000	2,472	37,472		13,756	51,228
Lincoln	2,977	110,000	4,752	117,729	6,022	24,415	148,166		55,530	25,000	4,567	85,097		4,045	89,142
Oxford	48,353		12,496	60,849	12,727	126,389	199,965		149,952		11,240	161,192	10,603	141,985	313,780
Penobscot	30,003	42,000	8,661	80,664	21,663	92,429	194,756		20,000	49,000	7,784	76,784	15,529	81,141	173,454
Piscataquis	167,904	200,000	21,141	389,045	12,976	41,245	443,266		936		18,332	19,268	1,660	48,479	69,407
Sagadahoc	25,609		901	26,510		(9,636)	16,874		35,638	10,000	877	46,515		(13,617)	32,898
Somerset	1,737		4,001	5,738	17,639	63,257	86,634				3,904	3,904	23,242	55,517	82,663
Waldo			215	215		13,596	13,811				214	214		6,181	6,395
Washington			(Information not available)						13,890	255,000	915	269,805	8,903	115,071	393,779
York	41,988	55,228	16,545	113,761	8,926	36,604	159,291		70,111	61,185	12,885	144,181	5,831	35,451	185,463
	\$831,257	\$1,015,780	\$109,550	\$1,956,587	\$170,160	\$797,633	\$2,924,380		\$732,145	\$743,085	\$ 93,648	\$1,568,878	\$128,020	\$913,738	\$2,610,636

(cents omitted)

Statement of Available Funds and Expenditures of the Sixteen Counties of the State of Maine

Year Ended December 31, 1955

	Andros- coggin	Aroos- took	Cumber- land	Frank- lin	Han- cock	Kenne- bec	Knox	Lin- coln	Oxford	Penob- scot	Piscata- quis	Sagada- hoc	Somer- set	Waldo	Washing- ton (b)	York
REVENUES:																
Tax Commitment	\$242,496	\$189,026	\$516,484	\$72,288	\$103,763	\$122,134	\$89,715	\$103,341	\$238,112	\$281,877	\$79,432	\$70,614	\$139,227	\$92,855		\$163,056
Fines and/or Costs	32,980	98,741	97,187	12,645	17,324	44,177	8,613	6,079	23,410	60,451	8,067	18,467	22,921	12,687		55,083
Fees of Office	18,823	21,897	47,628	6,266	12,899	27,295	8,819	7,587	12,222	30,771	5,410	6,743	12,042	9,183		29,203
Excise Taxes and State (Road Repair)		15,692		24,320	1,641	662			20,069	33,452	11,336		23,518			
Rentals	3,520			330		500	120		240				816			
Board	113	122	1,565			5,925			318	2,551			464	169		54
Miscellaneous	855	543	533	627	20	1,605	737	142	1,833	779			1,809	226		1,021
TOTAL REVENUES	298,787	326,021	663,397	116,476	135,649	202,298	108,004	117,149	296,204	409,881	104,245	95,824	200,797	115,120		248,417
ADD:																
Transfers from Surplus	7,805	46,122			40,555	47,447			50,000		5,000		15,870	22,270		21,000
Deferred Appropriations		2,228			2,100					15,000						
Proceeds from Sale of Bonds	35,037										201,280					
Proceeds from Notes Issued								105,000								
Transfers from Capital Reserve Funds		12,218				33,329		47,255		15,078		6,000				
Carrying Balances Expended				4,598									5,604			
Bridge Repair and Construction Fund			127,132													
Reimbursement (1952 Bridge Damage)			9,000													
	341,629	386,589	799,529	121,074	178,304	283,074	108,004	269,404	346,204	439,959	310,525	101,824	222,271	137,390		269,417
DEDUCT:																
Transfers to —																
Surplus																
Reserve Funds		3,000						5,815				5,000				
Deferred Appropriations								5,457								
Increase in Carrying Balances	16,980	9,472		5,300	42	411			2,124	2,800	179,220					3,095
										6,134						
TOTAL AVAILABLE FUNDS	324,649	374,117	799,529	115,774	178,262	282,663	108,004	258,132	344,080	431,025	131,305	96,824	222,271	137,390		266,322

R. A.
 State Auditor

	Andros- coggin	Aroos- took	Cumber- land	Frank- lin	Han- cock	Kenne- bec	Knox	Lin- coln	Oxford	Penob- scot	Piscata- quis	Sagada- hoc	Somer- set	Waldo	Washing- ton (b)	York
EXPENDITURES:																
County Courts	62,334	106,766	106,965	12,257	29,191	45,679	15,521	14,158	30,000	116,633	14,338	17,835	26,576	15,550		41,768
County Offices	19,458	26,019	110,619a	4,669	9,099	22,643	4,517	6,349	11,185	27,299	9,125	6,659	8,102	6,238		25,707
Sheriff's Department	29,172	11,356	42,389	2,842	18,353	18,979	7,921	12,489	23,035	19,454		7,445	14,941	8,890		22,868
Support of Prisoners	29,019	30,391	79,273	4,985	6,412	30,179	9,419	2,306	6,575	33,263	4,766	3,951	14,213	13,878		28,296
County Officers' Salaries	50,487a	29,800	35,040	14,310	25,149	27,788	16,260	25,275	28,981	29,851	15,440	23,628	28,233	19,710		42,559
Clerk Hire		21,110		4,126	12,413	26,778	7,623	2,011	13,599	26,865	4,987	7,106	16,470	5,230		25,173
County Buildings	26,546	17,710	110,768	5,515	15,337	14,691	9,796	7,014	12,702	26,859	6,453	5,928	10,189	9,353		10,965
Highways and/or Bridges	38,301	79,523	71,244	13,543	18,545	7,871	13,305	46,440	133,144	29,925	6,630	19,708	19,544	17,532		8,374
County Extension Services	7,106	10,000	9,400	5,000	8,000	7,000	3,600	3,000	9,000	10,000	6,980	1,594	8,330	6,250		9,500
Law Library	2,750	2,500	2,000	1,250	1,500	2,180	1,500	1,025	3,010	1,750	1,200	500	2,300	850		2,250
Interest	1,749		4,349				1,120	859								2,680
Indexing					3,631								296			596
Employees' Retirement and/or																
Social Security	2,308	2,146	16,882			6,295	3,039	545	1,287	8,166	947	784	1,154			8,551
Civil Defense and Public Safety	3,896	5,201	7,473	327	3,219	142	671	1,289	2,776	1,911	303	1,096	499	1,058		5,561
Road Repair Accounts		37,633		41,341	6,134	729			41,581	43,725	27,696		49,344			
Ricker College (Legislative Grant)		10,000														
Contingent	7,805									2,050		206				
Purchase of Property													7,000			
Westport Bridge								97,442								
Miscellaneous	2,376	3,229	2,492	1,569	3,967	3,666	1,832	1,114	2,649	2,201	1,852	1,117	1,928	1,491		5,483
TOTAL OPERATING EXPENDITURES	283,307	393,384	598,894	111,734	160,950	214,620	96,124	221,316	319,524	379,954	100,717	97,557	209,119	113,242		240,331
ADD:																
Debt Retirement —																
Bonds	12,500		32,000													5,000
Notes	6,300						5,000	20,000		7,000						
Capital Improvements						49,400				53,880	38,375					
Bridge Repair and Reconstruction Fund			127,132													
DEDUCT:																
Fines and/or Costs Remitted to State and Local Agencies		22,495		6,094	10,888	13,912	4,275	7,738	9,585	45,197	3,843	5,672	9,990	5,114		
TOTAL EXPENDITURES	302,107	370,889	758,026	105,640	150,062	250,108	96,849	233,578	309,939	395,637	135,249	91,885	199,129	108,128		245,331
EXCESS OF AVAILABLE FUNDS OVER EXPENDITURES	\$ 22,542	\$ 3,228	\$ 41,503	\$ 10,134	\$ 28,200	\$ 32,555	\$ 11,155	\$ 24,554	\$ 34,141	\$ 35,388		\$ 4,939	\$ 23,142	\$ 29,262		\$ 20,991
EXCESS OF EXPENDITURES OVER AVAILABLE FUNDS											\$ 3,944					

(a) Includes clerk hire.

(b) Information not available.

(cents omitted)

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