

MAINE STATE LEGISLATURE

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Financial Report

FISCAL YEAR ENDED JUNE 30, 1993

STATE OF MAINE

DAVID A. BOURNE, STATE CONTROLLER



**STATE
OF
MAINE**



**FINANCIAL
REPORT**

**FOR PERIOD
JULY 1, 1992 TO JUNE 30, 1993**

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
Bureau of Accounts and Control**

**DAVID A. BOURNE
STATE CONTROLLER**

Special thanks to the Maine Office of Tourism,
Department of Economic and Community
Development, for providing us with the photographs
used on the cover and throughout this publication.



STATE OF MAINE

DEPARTMENT OF ADMINISTRATIVE & FINANCIAL SERVICES
BUREAU OF ACCOUNTS AND CONTROL

The Honorable John R. McKernan, Jr., Governor
Members of the Legislature
Citizens of Maine

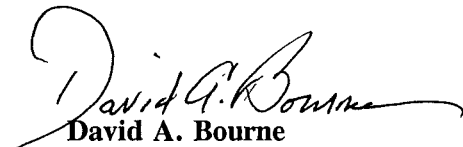
In accordance with Title 5, Maine Revised Statutes Annotated, Section 1547, this accompanying Financial Report of the State of Maine is submitted for the fiscal year ended June 30, 1993.

The first section of the report consists of the General Purpose Financial Statements for all funds, reported in accordance with Generally Accepted Accounting Principles (GAAP). For Governmental Funds, the modified accrual basis of accounting is used. Revenues are recognized when they become measurable and available as current assets. Expenditures are generally recorded when the fund related liability is incurred. Exceptions to Generally Accepted Accounting Principles in these financial statements include accumulated vacation and sick leave which has not been recorded and interest on general long-term debt which is recognized when due.

The second section of the report is based on budgetary and legal requirements. Please refer to Note 2 of the General Notes to the Financial Statements for the reconciliation of the fund balances between the GAAP and Budgetary basis statements. Comparative budgetary data and historical and statistical information are included in the report to promote a better understanding of the State's finances.

Questions and comments about this report or any matter pertaining to the State of Maine finances are always welcome.

Sincerely,


David A. Bourne
State Controller

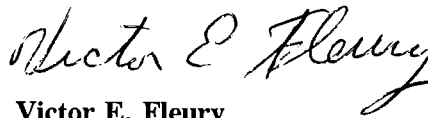

Victor E. Fleury
Deputy State Controller

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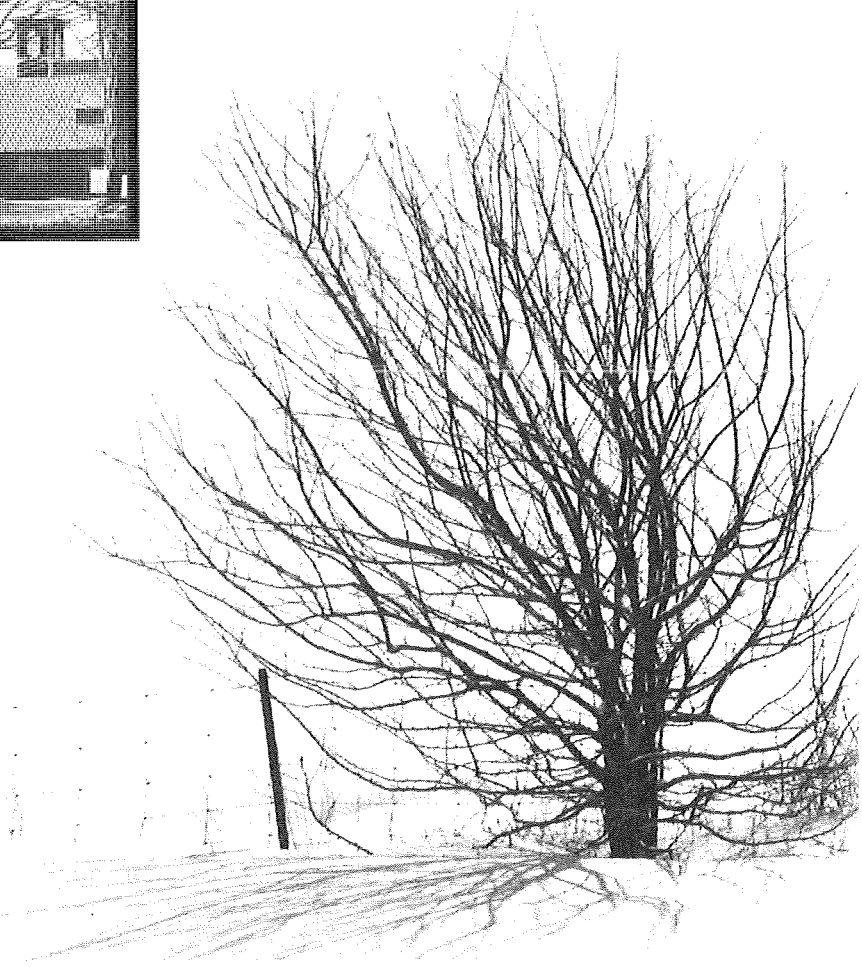
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(THE GENERAL NOTES ON PAGES – ARE AN INTEGRAL PART OF ALL
THE FINANCIAL STATEMENTS PRESENTED IN THIS REPORT.)

NOTE: THE AMOUNTS IN THE FINANCIAL STATEMENTS HAVE BEEN ROUNDED,
THEREFORE, SOME COLUMNS MAY NOT ADD BY MINOR AMOUNTS.



Financial Section I

Generally Accepted Accounting Principles

ALL FUNDS
COMBINED BALANCE SHEET
June 30, 1993

	GOVERNMENTAL			
	General Fund	Highway Fund	Other Special Revenue	Capital Projects
ASSETS				
Equity in Treasurer's Cash Pool	(\$41,233,452)	\$25,930,137	\$ 69,702,828	\$ 66,247,478
Cash – Other	992,255	110,302	28,135	–
Investments	–	–	–	–
Deposit with United States Treasury	–	–	–	–
Accounts, Notes and Grants Receivable, Net of Reserves for Uncollectible Accounts	99,854,446	2,586,079	68,466,600	–
Due from Other Funds	5,869,670	205,383	8,440,853	–
Inventories	–	–	–	–
Working Capital Advances to Other Funds	2,226,000	13,182,115	–	–
Prepaid Expenses and Other Assets	(5,546)	(51,639)	6,809,118	–
Land, Buildings and Equipment	–	–	–	–
Amount Available in Debt Service Funds	–	–	–	–
Amount to be Provided for Retirement of General Long Term Debt	–	–	–	–
	<u>\$67,703,374</u>	<u>\$41,962,377</u>	<u>\$153,447,535</u>	<u>\$66,247,478</u>
LIABILITIES AND EQUITY				
Liabilities:				
Accounts Payable	\$43,725,686	\$11,937,965	\$ 50,790,919	\$ 767,125
Due to Other Funds	12,175,545	2,894,932	1,008,360	–
Accrued Payrolls	19,501,325	9,014,300	11,758,471	–
Other Liabilities	2,334,303	2,525	6,275,029	367
Bonds Payable	–	–	–	–
Working Capital Advances Payable	–	–	575,000	–
Total Liabilities	<u>77,736,858</u>	<u>23,849,721</u>	<u>70,407,779</u>	<u>767,492</u>
Equity:				
Investment in General Fixed Assets	–	–	–	–
Reserved for Encumbrances	12,189,978	2,929,197	29,917,664	24,400,366
Unencumbered Balances Carried Forward	567,357	7,690,929	58,848,875	41,079,619
Designated for Total Quality Management	1,820,924	–	–	–
Working Capital Reserves	2,226,000	13,182,115	–	–
Designated for Other Purposes	–	51,972	–	–
Reserves for Future Benefits	8,348,517	–	–	–
Rainy Day Fund	6,713,842	–	–	–
Contributed Capital	–	–	–	–
Retained Earnings	–	–	–	–
Unappropriated Fund Balance	(41,900,101)	(5,741,558)	(5,726,783)	–
Total Equity	<u>(10,033,484)</u>	<u>18,112,655</u>	<u>83,039,756</u>	<u>65,479,986</u>
	<u>\$67,703,374</u>	<u>\$41,962,376</u>	<u>\$153,447,535</u>	<u>\$66,247,478</u>

FUNDS	OTHER FUNDS			ACCOUNT GROUPS	
	Debt Service	Enterprise	Internal Service	Trust and Agency	General Long Term Debt
\$ 468,485	\$ 4,663,354	\$14,648,553	\$ 120,826,342	\$ -	\$ -
322,445	-	-	2,953,665	-	-
-	650	-	2,396,220,633	-	-
-	-	-	34,962,242	-	-
-	12,104,718	170,060	15,709,864	-	-
-	59,773	11,830,402	19,143	-	-
-	4,911,582	6,336,991	-	-	-
-	-	-	-	-	-
-	780,111	259,628	6,506,503	-	-
-	31,246,103	34,225,820	-	-	347,873,675
-	-	-	-	468,515	-
-	-	-	-	558,051,485	-
<u>\$ 790,930</u>	<u>\$53,766,291</u>	<u>\$67,471,454</u>	<u>\$2,577,198,392</u>	<u>\$558,520,000</u>	<u>\$347,873,675</u>
\$ -	\$ 5,331,421	\$ 7,954,427	\$ 8,431,220	\$ -	\$ -
-	3,983,655	2,086,705	988	-	-
-	-	-	239,518	-	-
107,445	1,105,343	28,968,060	96,558,148	13,815,000	-
215,000	-	-	-	544,705,000	-
-	1,500,000	-	-	-	-
<u>322,445</u>	<u>11,920,419</u>	<u>39,009,192</u>	<u>105,229,874</u>	<u>558,520,000</u>	<u>0</u>
-	-	-	-	-	347,873,675
-	-	-	-	-	-
-	-	-	-	-	-
468,485	-	-	-	-	-
-	-	-	2,471,968,518	-	-
-	-	-	-	-	-
-	39,524,131	5,762,811	-	-	-
-	2,321,741	22,699,451	-	-	-
-	-	-	-	-	-
<u>468,485</u>	<u>41,845,872</u>	<u>28,462,262</u>	<u>2,471,968,518</u>	<u>0</u>	<u>347,873,675</u>
<u>\$ 790,930</u>	<u>\$53,766,291</u>	<u>\$67,471,454</u>	<u>\$2,577,198,392</u>	<u>\$558,520,000</u>	<u>\$347,873,675</u>

GOVERNMENTAL FUNDS**COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES
IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1993**

	Total (Memorandum Only)	General Fund
REVENUES		
Taxes		
Sales and Use Tax	\$ 625,429,292	\$ 596,160,189
Individual Income Tax	614,171,574	585,677,395
Gasoline, Use Fuel and Motor Carrier Tax	138,551,404	853,076
Corporate Income Tax	75,699,975	72,334,568
Vehicle Registration and Drivers Licenses	58,554,008	1,889,952
Cigarette Tax	51,978,063	51,978,063
Insurance Company Tax	50,811,480	38,778,711
Public Utilities Tax	29,042,191	23,558,095
Unorganized Territories Tax	12,697,306	8,624,272
Hunting, Fishing and Related Licenses	11,602,693	11,444,737
Other Taxes	130,113,878	28,138,166
Total Taxes	1,798,651,864	1,419,437,224
Income from Investments	400,386	(2,732,498)
From Federal Government	1,086,307,772	5,559,544
Service Charge for Current Services	117,583,670	33,430,988
Transferred from Bureau of Alcoholic Beverages	29,795,648	29,795,648
Transferred from Lottery Commission	36,538,425	36,538,425
Other Revenues	121,686,935	39,593,446
	1,392,312,836	142,185,553
OTHER FINANCIAL RESOURCES		
Proceeds of General Obligation Bonds	162,580,000	—
Other	13,870,580	40,532,268
Total Revenues and Resources	3,367,415,280	1,602,155,045
EXPENDITURES		
General Government	290,892,350	181,549,011
Economic Development	101,195,003	30,009,893
Education and Culture	958,294,630	854,090,981
Human Services	1,401,162,222	505,157,056
Manpower	152,423,393	5,339,202
Natural Resources	98,513,710	34,435,122
Public Protection	53,627,289	11,745,211
Transportation	310,590,030	2,713,150
Other Accrued Expenses	12,168,941	3,850,910
Total Expenditures	3,378,867,568	1,628,890,536
Excess Resources Over (Under) Expenditures	(11,452,288)	(26,735,491)
FUND EQUITY JULY 1, 1992	168,519,685	16,702,006
FUND EQUITY JUNE 30, 1993	\$ 157,067,397	(\$ 10,033,485)

Highway Fund	Other Special Revenue	Capital Projects	Debt Service
\$ —	\$ 29,269,103	\$ —	\$ —
—	28,494,179	—	—
134,948,772	2,749,556	—	—
—	3,365,407	—	—
53,541,611	3,122,445	—	—
—	—	—	—
—	12,032,769	—	—
—	5,484,096	—	—
—	4,073,034	—	—
—	157,956	—	—
487,121	101,488,591	—	—
<u>188,977,504</u>	<u>190,237,136</u>	<u>0</u>	<u>0</u>
—	682,808	28,929	2,421,147
—	1,080,748,228	—	—
18,168,009	65,984,673	—	—
—	—	—	—
—	—	—	—
1,174,891	79,182,925	—	1,735,673
<u>19,342,900</u>	<u>1,226,598,634</u>	<u>28,929</u>	<u>4,156,820</u>
39,000,000	—	123,580,000	—
(44,273,285)	(4,541,377)	24,923,315	(2,770,341)
<u>203,047,119</u>	<u>1,412,294,393</u>	<u>148,532,244</u>	<u>1,386,479</u>
16,737,402	84,591,191	6,109,828	1,904,918
162,732	43,154,457	27,867,921	—
—	84,969,325	19,234,324	—
—	894,841,887	1,163,279	—
—	147,084,191	—	—
—	37,301,487	26,777,101	—
21,941,367	19,940,711	—	—
165,016,539	97,854,507	45,005,834	—
1,831,298	6,486,733	—	—
<u>205,689,338</u>	<u>1,416,224,489</u>	<u>126,158,287</u>	<u>1,904,918</u>
(2,642,219)	(3,930,096)	22,373,957	(518,439)
20,754,874	86,969,852	43,106,029	986,924
<u>\$ 18,112,655</u>	<u>\$ 83,039,756</u>	<u>\$ 65,479,986</u>	<u>\$ 468,485</u>

GOVERNMENTAL FUNDS

**COMPARATIVE STATEMENTS OF REVENUES, OTHER RESOURCES AND EXPENDITURES
ACTUAL VS BUDGET
GENERAL FUND, HIGHWAY FUND AND OTHER SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1993**

	GENERAL FUND	
	<u>Actual</u>	<u>Budget</u>
REVENUES		
Taxes	\$1,419,437,224	\$1,399,906,848
Income from Investments	(2,732,498)	(3,055,280)
Intergovernmental Revenue	5,725,355	5,629,487
Service Charges for Current Services	33,430,988	27,746,595
Transferred from Bureau of Alcoholic Beverages and Lottery Operations	66,334,073	67,052,367
Other Revenues	39,427,635	55,604,138
Total Revenues	<u>1,561,622,777</u>	<u>1,552,884,155</u>
Other Financial Resources (Uses)	40,532,268	26,044,031
TOTAL REVENUES AND RESOURCES	<u>1,602,155,045</u>	<u>1,578,928,186</u>
EXPENDITURES		
General Government	181,549,011	177,213,757
Economic Development	30,009,893	30,537,807
Education and Culture	854,090,981	851,033,750
Human Services	505,157,056	488,984,076
Manpower	5,339,202	4,677,858
Natural Resources	34,435,122	36,373,284
Public Protection	11,745,211	11,657,883
Transportation	2,713,150	2,304,290
Other Accrued Expenses	3,850,910	-
TOTAL EXPENDITURES	<u>1,628,890,536</u>	<u>1,602,782,705</u>
Excess Resources Over (Under) Expenditures	(26,735,491)	(23,854,519)
FUND EQUITY JULY 1, 1992	<u>16,702,006</u>	<u>35,146,293</u>
FUND EQUITY JUNE 30, 1993	<u>(\$ 10,033,485)</u>	<u>\$ 11,291,774</u>

HIGHWAY FUND		OTHER SPECIAL REVENUE FUNDS	
Actual	Budget	Actual	Budget
\$188,977,504	\$188,238,788	\$ 190,237,136	\$ 117,400,568
—	—	682,808	918,486
(4,706)	2,000	1,084,173,213	1,331,630,703
18,168,009	12,627,222	65,984,673	68,074,177
—	—	—	—
1,179,597	1,378,000	75,757,940	212,125,953
<u>208,320,404</u>	<u>202,246,010</u>	<u>1,416,835,770</u>	<u>1,730,149,887</u>
(5,273,284)	—	(4,541,377)	—
<u>203,047,120</u>	<u>202,246,010</u>	<u>1,412,294,393</u>	<u>1,730,149,887</u>
16,737,402	18,634,549	84,591,191	100,342,766
162,732	183,070	43,154,457	79,614,544
—	—	84,969,325	102,670,763
—	—	894,841,887	1,059,954,969
—	—	147,084,191	215,088,015
—	—	37,301,487	70,324,881
21,941,367	22,362,216	19,940,711	31,414,811
165,016,539	161,147,275	97,854,507	157,831,674
1,831,298	—	6,486,733	—
<u>205,689,338</u>	<u>202,327,110</u>	<u>1,416,224,489</u>	<u>1,817,242,423</u>
(2,642,218)	(81,100)	(3,930,096)	(87,092,536)
<u>20,754,874</u>	<u>35,986,953</u>	<u>86,969,852</u>	<u>186,714,486</u>
<u>\$ 18,112,656</u>	<u>\$ 35,905,853</u>	<u>\$ 83,039,756</u>	<u>\$ 99,621,950</u>

GAAP IV **PROPRIETARY AND TRUST FUNDS**

**COMBINED STATEMENT OF REVENUES, EXPENSES, CHANGES IN RETAINED
EARNINGS, AND FUND BALANCES FOR PROPRIETARY AND FIDUCIARY FUND TYPES
For the Year Ending June 30, 1993**

	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	
	Enterprise	Internal Service	Non Expense Trust	Pension Trust
OPERATING REVENUES				
Charges for Sales and Services	\$195,781,264	\$68,612,635	\$ -	\$ -
Income from (Net) Investments	-	-	905,824	141,557,107
Contributions:				
Employer	-	-	-	203,924,159
Employee	-	-	-	62,796,974
Participating District	-	-	-	43,896,828
Other	13,989,209	3,656	-	-
Total Operating Revenues	<u>209,770,473</u>	<u>68,616,291</u>	<u>905,824</u>	<u>452,175,068</u>
OPERATING EXPENSES				
General Operations	138,826,473	54,382,457	35,681	-
Depreciations	1,562,575	9,176,429	-	-
Benefit Payments	-	-	-	219,001,480
Refunds	-	-	-	11,648,038
Other	-	574,118	-	-
Total Operating Expenses	<u>140,389,048</u>	<u>64,133,004</u>	<u>35,681</u>	<u>230,649,518</u>
Operating Income (Loss)	<u>69,381,425</u>	<u>4,483,287</u>	<u>870,143</u>	<u>221,525,550</u>
NONOPERATING REVENUES (EXPENSES)				
Interest Revenues	610,470	541,065	-	-
Interest Expenses	-	916,079	-	-
Other (Net)	(60,104)	179,692	-	7,401,942
Net Operating Revenues (Expenses)	<u>550,366</u>	<u>(195,322)</u>	<u>0</u>	<u>7,401,942</u>
Income (Loss) Before Operating Transfers	69,931,791	4,287,965	870,143	228,927,492
Operating Transfers from Other Funds	-	(3,000)	-	-
Operating Transfers to Other Funds	71,261,099	1,576,952	-	-
Equity Transfers to Other Funds	-	1,066,758	-	-
Transfers to Beneficiary	-	-	666,538	-
Net Income (Loss)	<u>(1,329,308)</u>	<u>1,647,255</u>		
Net Increase in Trust	-	-	203,605	228,927,492
Retained Earnings/Fund Balances July 1, 1992 as Reinstated	<u>3,651,049</u>	<u>21,052,196</u>	<u>10,534,053</u>	<u>2,075,268,147</u>
Retained Earnings/Fund Balances June 30, 1993	<u>\$ 2,321,741</u>	<u>\$22,699,451</u>	<u>\$10,737,658</u>	<u>\$2,304,195,639</u>

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF CASH FLOWS FOR PROPRIETY FUND TYPES

For the Year Ending June 30, 1993

	Proprietary Fund Types		Fiduciary Fund Types
	Enterprise	Internal Service	Nonexpendable Trusts
SOURCES OF CASH AND INVESTMENTS			
Cash Flows from Operating Activities			
Operating Income (Loss)	\$69,616,949	\$ 4,483,289	\$ 0
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities			
Depreciation and Amortization	1,562,576	9,176,429	—
Gain (Loss) on Sale of Assets	339,795	—	—
Changes in Assets and Liabilities			
(Increase) Decrease in Accounts Receivable	(1,933,731)	—	—
(Increase) Decrease in Due from Other Funds	(99,003)	330,352	—
(Increase) Decrease in Inventory	(35,048)	227,423	—
(Increase) Decrease in Prepaid Expenses	31,114	—	—
(Increase) Decrease in Other Assets	(24,867)	(91,863)	(521,726)
Increase (Decrease) in Accounts Payable	345,382	—	—
Increase (Decrease) in Due to Other Funds	(165,053)	1,720,769	—
Increase (Decrease) in Compensated Absences	—	134,910	—
Increase (Decrease) in Advance Payments	(134,449)	582,044	—
Increase (Decrease) in Claims Payable	—	328,623	—
Increase (Decrease) in Other Liabilities	59,763	(122,787)	—
Interest Paid on Operating Capital	—	(849,123)	—
Total Adjustments to Operating Capital	(53,521)	11,436,777	(521,726)
Net Cash Provided by Operating Activities	69,563,428	15,920,066	(521,726)
Cash Flows from NonCapital Financing Activities			
Operating Transfers Out	(71,261,099)	(473,952)	(666,538)
Repayments of Other Long Term Liabilities	(575,000)	(1,120,000)	—
Equity Transfers Out	(302,111)	(1,066,268)	—
Additions to Trusts	—	—	340,640
Net Cash Used for Noncapital Financing	(72,138,210)	(2,660,220)	(325,898)
Cash Flows from Capital and Related Financing Activities			
Proceeds from Loans and Advances	—	1,229,289	—
Additions to Property, Plant and Equipment	(2,339,925)	(7,726,278)	—
Payments on Bonds, Loans and Leases	—	(7,139,056)	—
Interest Paid on Bonds, Loans and Leases	—	(67,589)	—
Capital Contributions	2,177,232	1,106,169	—
Other	1,950	—	—
Net Cash Used for Capital and Related Financing Activities	(160,743)	(12,597,465)	0
Cash Flows from Investing Activities			
Interest and Dividends on Investments	374,946	541,065	870,143
Net Cash Provided by Investing Activities	374,946	541,065	870,143
Net Increase (Decrease) In Cash	(2,360,579)	1,203,446	22,519
Cash and Cash Equivalents July 1, 1992	7,023,932	13,445,107	1,035,603
Cash and Cash Equivalents June 30, 1993	\$ 4,663,353	\$14,648,553	\$1,058,122

STATE OF MAINE
NOTES TO THE FINANCIAL STATEMENTS
June 30, 1993

STATE OF MAINE

Maine is the largest and most northern of the six New England states. Its land area of approximately 33,215 square miles supports over one million year-round residents. Maine's shoreline is the longest on the east coast, extending nearly 3,500 miles.

The structure of the Maine economy is quite similar to that of the nation as a whole. Maine has slightly more activity in the goods-producing sector, which includes manufacturing (particularly paper, lumber, wood products and footwear) and slightly less activity in the service-producing sector.

During the 1980's the Maine economy outperformed the nation's by most measures, becoming more diversified as it grew. Employment rose and unemployment fell to very low levels. For ten consecutive years, from 1981 through 1990, the annual average unemployment rate in Maine was below the national rate.

Maine, along with the rest of New England, began to experience an economic slowdown in 1989 as the construction boom ended and defense spending began to decline. The national recession, which started July 1990, further added to the economic woes of the New England states. During 1991 and 1992, Maine's unemployment rate rose above the average. Per capita income, which ranked 23rd in the nation in 1990, slipped to 28th in 1992.

Through August 1993, a significant recovery has yet to appear. The average unemployment rate for the first eight months of 1993 in Maine rose above the average rate for the same time period in 1992, with total employment dropping below the year-ago level.

The government of the State of Maine is divided into three distinct branches; the legislative, executive, and judicial. The Legislative body consists of 35 Senators and 151 members of the House of Representatives, all of whom are elected for two year terms. The Governor is elected to a four year term of office.

1. Summary of Significant Accounting Policies

A. Scope of Reporting Entity

For financial reporting purposes, in conformity with generally accepted accounting principles (GAAP), the state includes all funds, agencies, boards, commissions and authorities over which the state's executive, legislative, or judicial branches exercise oversight responsibility. Oversight responsibility of the state was determined on the basis of budget adoption, funding, outstanding debt secured by revenues or general obligations of the state, authority to appoint an organization's governing board, and the organization's scope of service and financing relationship to the state.

Based on the foregoing criteria, the following instrumentalities have been excluded from the state's component unit financial statements:

- Board of Overseers of the Bar
- Finance Authority of Maine
- Maine Educational Loan Authority
- Maine Health/Higher Education Facilities Authority
- Maine High Risk Insurance Organization

- Maine Insurance Guaranty Association
- Maine Low-Level Radioactive Waste Authority
- Maine Maritime Academy
- Maine Municipal Bond Bank
- Maine Public Utility Financing Bank
- Maine School Building Authority
- Maine State Housing Authority
- Maine Turnpike Authority
- Maine Veterans Home
- Maine Technical College System
- University of Maine System

B. Basis of Presentation - Fund Accounting

The accompanying financial statements of the state present the financial position of the various fund types and account groups, the results of operations of the various fund types, and the cash flows of the proprietary and similar trust funds. The accounts of the state are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund categories, fund types, and account groups are utilized by the state.

Governmental Fund Types

General Fund - Accounts for all financial resources except those required to be accounted for in another fund. The General Fund is the state's major operating fund.

Special Revenue Funds - Account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. The Special Revenue Funds include the following:

Highway Fund - Accounts for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, and other dedicated revenues (except for federal matching funds and bond proceeds used for capital projects). The legislature allocates this fund for the operation of various Department of Transportation programs including construction and maintenance of highways and bridges, for a portion of the state police administration, and for other state programs.

Other Special Revenue Funds - Account for various special purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees, and federal matching funds and grants.

Debt Service Fund - Accounts for the accumulation of resources, principally transfers from other funds, for the payment of general long-term debt principal and interest.

Capital Projects Fund - Accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The state also includes in this fund type proceeds from bond issues for uses other than major capital facilities.

Proprietary Fund Types

Enterprise Funds - Account for operations that are financed and operated in a manner similar to private business enterprises. Costs of providing goods and services to the general public on a continuing basis, including depreciation, are financed or recovered primarily through user charges.

Internal Service Funds - Account for the financing of goods or services provided by one department or agency to other departments or agencies of the state, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds - Account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, and other governmental units or other funds.

Account Groups

General Fixed Assets Account Group (Unaudited) -Accounts for all general fixed assets acquired or constructed for use by the state in the conduct of its activities, except those accounted for in proprietary fund types and nonexpendable trust funds.

General Long-Term Debt Account Group - Accounts for all long-term liabilities of the state, except those accounted for in proprietary fund types and nonexpendable trust funds.

Total Columns on Combined Statements

Total columns on combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles.

C. Basis of Accounting

Governmental fund revenues and expenditures are recognized on the modified accrual basis. Revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which is recognized when due.

Self-assessed taxes, principally individual income, sales and use taxes, are recorded as revenues when available to finance current expenditures.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. Some such resources, usually entitlements or shared revenues, are restricted more in form than in substance. Only a failure on the part of the recipient to comply with prescribed regulations will cause a forfeiture of the resources. Such resources should be recorded as revenue at the time of receipt or earlier if the susceptible to accrual criteria are met. For other such resources, usually grants, expenditure is the prime factor for determining eligibility, and revenue should be recognized when the expenditure is made. Similarly, if cost sharing or matching requirements exist, revenue recognition depends on compliance with these requirements.

Licenses and permits, charges for services, fines and forfeits, and miscellaneous revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Proprietary fund revenues and expenses are recognized on the accrual basis. Revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable.

Fiduciary fund revenues and expenses (or expenditures) are recognized on the basis consistent with the fund's accounting measurement objective. Nonexpendable trust and pension trust funds are accounted for on the accrual basis; expendable trust funds are accounted for on the modified accrual basis; agency fund assets and liabilities are accounted for on the modified accrual basis.

D. Budgetary Process

The budgeted appropriations are prepared biennially and are based on requests from department commissioners, constitutional officers and independent agencies, as revised by the Governor. The legislature has final approval over all appropriations. Transfers require approval of the Governor and/or the State Budget Officer.

Budgets are prepared on a cash basis, except that sales and income tax revenues are accrued when the tax returns are received and recorded.

Unencumbered appropriations in the General Fund lapse at year-end unless, by law, they are carried forward to a subsequent year.

Budgetary control is maintained at the account level at which appropriations or allocations are approved by the legislature. A quarterly allotment system is the principal means of budgetary control.

E. Assets, Liabilities and Fund Equity

Equity in Treasurer's Cash Pool

The Treasurer's Cash Pool, comprised primarily of short-term certificates of deposit, commercial paper, repurchase agreements, U.S. Treasury Bills and U.S. Treasury Notes, is stated at cost which approximates market value.

Investments

Investments are stated at cost at date of acquisition or fair market value at date of donation. Carrying amounts of investments would be reduced to market value for significant declines in market value judged to be other than temporary.

Deposits with United States Treasury

The federal government requires that unemployment tax receipts be deposited with the United States Treasury. Funds are drawn down as benefits are paid.

Inventories

Inventories of the governmental funds are recorded by the purchases method. Year-end inventories are not believed to be material and are not reflected on the accompanying financial statements.

Bureau of Alcoholic Beverages Enterprise Fund inventory is stated at current replacement cost. Current replacement cost is not a generally accepted accounting method; however, the effect on inventory valuation is not believed to be material. Other proprietary fund inventories are stated at cost, which approximates market, determined by either the moving weighted average or first-in, first-out methods. Inventories consist primarily of supplies and merchandise for resale.

Fixed Assets

Fixed assets are recorded at historical cost, estimated historical cost, or estimated fair market value on the date donated. Expenditures/expenses which materially increase values, change capacities or extend useful lives are capitalized. The costs of normal maintenance and repairs are not capitalized. Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. The General Fixed Assets Account Group is unaudited. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings are not capitalized. No depreciation has been provided on general fixed assets. Depreciation on proprietary fund fixed assets is computed on the straight-line method in a manner intended to amortize the cost of assets over their estimated useful lives: 2-10 years for equipment and fixtures, and 10-40 years for buildings and improvements.

Advances Payable

Starting in January 1947 and continuing through June 1987 the Highway Fund made a series of working capital advances to the Motor Transport Service Internal Service Fund for the purchase of equipment, land and buildings. The advances totaled \$14.2 million. A balance of \$13.2 million remains.

Encumbrances and Appropriations Carried

Encumbrance accounting, which requires that purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the Governmental Fund Types. Appropriated balances of the Governmental Fund Types are available for subsequent expenditure to the extent that encumbrances have been approved by the end of the fiscal year. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

Fund Balance Reserves

The state's fund balance reserves represent those portions of fund balances that are not available for appropriation or expenditure or that are legally segregated for specific future uses.

2. Budget/GAAP Differences

The state does not prepare its budget in accordance with generally accepted accounting principles (GAAP). The cumulative effect on fund balances due to differences between the state's revenues and expenditures, as presented on a budgetary basis of accounting in Exhibit 1 and GAAP basis in GAAP 1, for the fiscal year ended June 30, 1993 is:

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Other Special Revenue Fund</u>
Fund Balance	\$ 44,548,757	\$ 36,143,352	\$97,374,500
Accounts payable	(9,393,488)	(8,145,082)	(8,607,961)
Accrued payroll	(19,501,324)	(9,014,300)	(11,758,471)
Due to other funds	(5,684,325)	(911,933)	
Deferred revenue	(20,003,105)	40,618	
Due from other funds			6,031,688
	<u> </u>	<u> </u>	<u> </u>
Fund Balance	<u>\$ 10,033,485</u>	<u>\$18,112,655</u>	<u>\$83,039,756</u>

3. Equity in Treasurer's Cash Pool

The State pools all available cash for investment purposes. Each fund's equity share of the total pooled cash and investments is included on the accompanying balance sheets under the caption "Equity in Treasurer's Cash Pool". The State's temporary investments at June 30, 1993 include certificates of deposit, U.S. Treasury Bills, U.S. Treasury Notes and repurchase agreements. Investments are carried at cost.

Equity in Treasurer's Cash Pool:

	<u>Temporary Investments</u>	<u>Excess of Cash Over Investments</u>	<u>Total Cash Pool</u>
June 30, 1993	\$169,500,000	\$87,900,000	\$257,400,000

4. Accounts Receivables

Receivables at June 30, 1993 include the following: (in thousands of dollars)

	<u>General</u>	<u>Highway</u>	<u>Other Special Revenue</u>	<u>Enterprise</u>	<u>Other Funds</u>
Taxes:					
Individual income tax	\$ 40,740	\$ -	\$ -	\$ -	\$ -
Corporate income tax	23,141	-	-	-	-
Sales & Use tax	39,687	1,556	-	-	-
Inheritance tax	71	-	-	-	-
Cigarette tax	3,244	-	-	-	-
Railroad tax	(308)	-	-	-	-
Property tax	12,057	-	-	-	-
Other	2,452	-	11,685	-	-
Total Taxes	<u>\$121,084</u>	<u>\$1,556</u>	<u>\$11,685</u>	<u>0</u>	<u>0</u>
Amounts due from:					
Federal Government	-	-	18,356	-	-
Hospital Services					
Augusta Mental Health	515	-	-	-	-
Bangor Mental Health	151	-	-	-	-
Pineland Center	1,197	-	-	-	-
Other	11,175	2,341	9,007	12,221	18,634
	<u>13,038</u>	<u>2,341</u>	<u>27,363</u>	<u>12,221</u>	<u>18,634</u>
Less Allowance					
for possible losses	34,268	1,311	3,577	106	1,986
	<u>\$ 99,854</u>	<u>\$2,586</u>	<u>\$35,471</u>	<u>\$12,115</u>	<u>\$16,648</u>

5. Property Taxes

Property taxes are assessed by the State Tax Assessor on properties located in the Unorganized Territories of Maine and on telecommunication personal properties located statewide. Such taxes are levied by April 1; property taxes are due on October 1 and formal collection procedures begin on November 1. Unpaid property taxes become a lien on March 15 of the fiscal year for which they are levied.

6. Joint Venture

Tri-State Lottery Commission

The State of Maine has entered into a lottery compact with the State of Vermont and the State of New Hampshire subject to certain terms and conditions. Tri-State Lottery and Daily Numbers tickets are sold in each of the party states and processed in Vermont.

A proportional share of revenues and expenses is allocated to each state based on the amount of ticket sales in each state. Exceptions are: the facilities management fee which is based on a contracted percentage of operating revenues that varies from state to state; Daily Numbers expenses which are allocated to each state based on Daily Numbers ticket sales; and per diem charges which are allocated based on actual charges generated by each state.

The commission has designated that a minimum of 50% of gross revenues be reserved for prize awards and agent bonuses. A liability is established for prizes payable when the winning ticket number is selected. If no winning ticket is selected the available jackpot is carried over to the following drawing.

The governing body of the Tri-State Lottery Commission is comprised of one member from each of the party states. Commission members are appointed by and serve at the pleasure of

their respective states. The commission annually elects a chairman from among its members and exercises control over budgeting and financing policies.

As of and for the year ended June 30, 1993 the following selected financial information was included in the Balance Sheet and Statement of Revenues, Expenses and Changes in Retained Earnings of the Tri-State Lottery Commission:

(Dollars in Thousands)

Total assets	\$202,715
Total liabilities	202,715
Retained earnings	—
Total revenues	103,064
Total expenses	66,159
Allocation of funds to member states	37,313

Included in liabilities is approximately \$202 million for prizes payable which have been provided for primarily through the purchase of annuity contracts.

7. Fixed Assets

Fixed assets in the Enterprise Funds and Internal Service Funds consist of the following:

	Enterprise Funds	Internal Service Funds
Land	\$ 864,125	\$ 243,227
Buildings and structural improvements	10,453,719	6,055,828
Equipment	34,251,559	83,433,537
	<u>45,569,403</u>	<u>89,732,592</u>
Less accumulated depreciation	14,323,302	55,762,129
	<u>\$ 31,246,101</u>	<u>\$ 33,970,463</u>

8. Pension Plans

State employees, local teachers and employees of participating local government units are eligible to participate in the Maine State Retirement System, which provides for retirement and other benefits. Generally, retirement expense is comprised of the actuarially determined normal cost plus an amount accrued. The state's contribution to the system for State employees and teachers was \$203.9 million in 1993.

During fiscal year 1993, 27.2 million of the planned state contribution on behalf of state employees and teachers was deappropriated through action by the legislature.

At June 30, 1992 the unfunded accrued benefits for State employees and teachers were approximately 1.48 billion. The actuarially computed value of vested benefits is not available. The report of the consulting actuary for the system indicates the contributions of employees and the State together with investment income, will provide for the cost of unfunded accrued benefits within 25.0 years.

9. Other Employee Benefits

Deferred Compensation

The state offers its employees a deferred compensation plan created in accordance with Internal Revenue Code §457. The plan is available to all state employees, and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of

compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the state, subject only to the claims of the state's general creditors. Participants' rights under the plan are equal to those of general creditors of the state in an amount equal to the fair market value of the deferred account for each participant. In the past, the plan assets have been used only to pay benefits. The state believes that it is unlikely that it will use the assets to satisfy the claims of general creditors.

10. Certificates of Participation

Since 1988, the State has entered into various arrangements for the purchase of equipment and real property and construction of certain State buildings through the issuance of certificates of participation. These certificates are issued through a trustee and the State is responsible for payments to the trustee that approximate the interest and principal payments made by the trustee to the certificate holders. The State maintains custody and use of the equipment and real property. However, title is held by the trustee as security for the certificate holders until such time as the certificates are fully paid. These lease/purchase contracts are capital leases for which the State's rental payments over the duration of the agreements constitute long-term liabilities.

The internal service funds have recorded the liability under capital leases directly in the fund from which payment will be made, at the value of the minimum lease payments. Changes for lease purchase arrangements for the year were as follows:

<u>Outstanding July 1, 1992</u>	<u>Payments</u>	<u>Outstanding June 30, 1993</u>
\$18,867,000	\$8,049,000	\$10,818,000

Following is a summary of the future minimum rental payments for lease purchase obligations including interest at rates of 2.75% to 7.1%.

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1994	\$ 5,793,094	\$475,542	\$ 6,268,636
1995	3,925,094	193,746	4,118,840
1996	725,000	31,758	756,758
1997	375,000	8,063	383,063
Total	<u>\$10,818,188</u>	<u>\$709,109</u>	<u>\$11,527,297</u>

The present value of the minimum lease payments of Internal Service funds at June 30, 1993 was \$10,496,433.

The liability for certificates of participation which are paid for from governmental funds are recorded in GLTDAC. Changes for lease purchase arrangements for the year for governmental funds were as follows:

<u>Outstanding July 1, 1992</u>	<u>Payments</u>	<u>Outstanding June 30, 1993</u>
\$15,670,000	\$1,855,000	\$13,815,000

Debt service requirements for certificates of participation, which are financed from governmental funds including interest rates of 2.75% to 7.1% were:

Fiscal Year	Principal	Interest	Total
1994	\$ 2,135,000	\$ 794,875	\$ 2,929,875
1995	1,810,000	678,370	2,488,370
1996	1,825,000	569,100	2,394,100
1997	1,845,000	456,820	2,301,820
1998	1,550,000	351,075	1,901,075
1999	1,550,000	252,650	1,802,650
2000	1,550,000	152,675	1,702,675
2001	1,550,000	51,150	1,601,150
Total	\$13,815,000	\$3,306,715	\$17,121,715

The present value of the minimum lease payments of governmental funds at June 30, 1993 was \$11,664,263.

11. Bonds and Notes Payable

General obligation bonds are backed by the full faith and credit of the state and must be repaid in annual installments beginning not more than one year after issuance. Various authorizing laws restrict the use of debt. Changes in general obligation bonds outstanding for the year ended June 30, 1993 are:

(Dollars in Thousands)

Bond Type (Rate range)	Outstanding July 1	Additions	Reductions	Outstanding June 30
General Purpose (0.1% to 10.25%)	\$319,472	\$123,580	\$37,230	\$405,822
Highways and Bridges (1.75% to 10.5%)	107,395	39,000	10,075	136,320
College, University, and Veterans Home Facilities (0.1% to 10.5%)	2,813	-	250	2,563
Total	<u>\$429,680</u>	<u>\$162,580</u>	<u>\$47,555</u>	<u>\$544,705</u>

The requirements to amortize all bonds and notes outstanding as of June 30, 1993 are:

(Dollars in Thousands)

Fiscal Year	Principal	Interest
1994	\$ 62,215	\$ 31,716
1995	71,540	27,114
1996	71,815	22,471
1997	67,365	18,323
1998	50,490	14,951
Thereafter	221,280	40,961
Totals	<u>\$ 544,705</u>	<u>\$ 155,536</u>

At June 30, 1993 the state had approximately \$34.2 million of authorized debt not issued.

12. Self-Insurance

A. Risk Management

The State of Maine is self-insured for vehicle liability, tort claim liability, civil rights liability, professional liability, and foster parent and respite care liability with a maximum coverage of \$300 thousand per occurrence. The Risk Management Division has secured excess insurance to protect its self insurance fund from depletion with regard to claims from these lines. The state's management has determined it to be most economical to manage these risks internally and sets aside assets for claim settlements in its internal service fund, the Risk Management Fund. Through the Risk Management Fund the state also purchases commercial insurance for all other risks of loss including property insurance and food stamp coverage which have deductibles of \$1 million and \$500 thousand, respectively. Fund reserves are primarily from contributions from other funds and are planned to match expenses for insurance premiums, self-insurance claims, and operating expenses. That reserve was \$8.5 million at June 30, 1993 and is reported as the Risk Management Fund balance. Estimated claims liabilities of \$1.4 million have been accrued in the internal service fund for claims incurred and reported. The state has not estimated the incurred but not reported claim liability at June 30, 1993.

The state risk pool holds \$1.1 million for the Maine Low-Level Radioactive Waste Authority in anticipation of insuring a radioactive waste site. Although the money is in risk pool funds, no risk has been transferred to the state.

B. Other Insurances

The state is also self-insured for unemployment compensation and workers' compensation. As a direct reimbursement employer for all unemployment compensation the state recognizes all costs for unemployment compensation as claims are paid. These costs totaled \$1.4 million for the fiscal year ended June 30, 1993. The state has not estimated the pending claim liability of the incurred but not reported claim liability at June 30, 1993.

13. Interfund Assets and Liabilities

Interfund assets and liabilities for each individual fund at June 30, 1993 are:

(Dollars in Thousands)

Fund Types/Fund	Interfund Assets		Interfund Liabilities	
	Due From	Advances To	Due To	Advances Payable
General Fund	\$ 5,870	\$ 2,846	\$12,176	\$ -
Special Revenue Fund				
Highway	205	13,182	2,895	-
Federal Expenditures	508	-	196	200
Other Special Revenue	7,933	-	805	400
Total Special Revenue Fund	8,646	13,182	3,896	600
Enterprise Funds				
State Forest Nursery Fund	-	-	-	75
Alcoholic Beverages	-	-	56	2,000
Prison Industries	15	-	-	-
State Lottery Fund	(255)	-	3,118	-
Total Enterprise Funds	(240)	-	3,174	2,075

Fund Types/Fund	Interfund Assets		Interfund Liabilities	
	Due From	Advances To	Due To	Advances Payable
Internal Service Funds				
Highway Garage	469	–	1	13,182
Postal, Printing & Supply	1,525	–	393	111
Risk Management	635	–	2	–
Bureau of Data Processing	3,625	–	1,212	–
Other Internal Service Funds	1,563	–	1,217	60
Total Internal Service Funds	12,217	–	2,825	13,353
Trust and Agency Funds				
Employment Security	19	–	–	–
Maine State Retirement	1	–	42	–
Total Trust and Agency Funds	20	–	42	–
Total All Funds	\$22,113	\$16,028	\$22,113	\$16,028

No material eliminations of interfund receivables and payables are included in the financial statements.

14. Segment Information for Enterprise Funds

The state maintains the following enterprise funds which are classified for segment reporting.

Bureau of Alcoholic Beverages

The sale of alcoholic beverages is controlled through state operated stores or licensed agents. Net income is transferred to the General Fund.

Maine State Lottery

The Lottery operates the daily number games and participates in the Tri-State Lottery which began operations during the fiscal year ended June 30, 1986. Net income is transferred to the General Fund.

Department of Transportation Services

This department operates the Augusta airport, the marine ports and the ferry services.

Other Enterprise Funds

Other enterprise funds include the following:

- Prison Industries
- Community Industrial Building Fund
- Potato Marketing Improvement Fund
- Seed Potato Board
- State Osteopathic Loan Fund
- State Forest Nursery Fund

Financial segment information as of and for the year ended June 30, 1993 for the state's enterprise funds is:

(Dollars in Thousands)

	Bureau of Alcoholic Beverages	Maine State Lottery	Department of Transportation Services	Other Enterprise Funds	Total Enterprise Funds
Operating revenues	\$86,721,402	\$118,074,111	\$ 3,462,731	\$ 1,512,229	\$209,770,473
Depreciation expense	67,471	10,880	1,404,532	79,692	1,562,575
Operating income (loss)	34,747,869	36,513,230	(1,452,614)	(427,060)	69,381,425
Operating transfers in (out)	34,747,869	36,513,230	–	–	71,261,099
Net income (loss)	34,747,869	36,513,230	(1,423,848)	94,541	69,931,792
Capital contributions	–	–	(1,681,340)	62,975	1,618,365
Acquisition of property, plant and equipment (net)	20,920	8,756	2,188,285	121,964	2,339,925
Net working capital	1,758,418	753,794	514,606	1,967,864	4,994,682
Total assets	6,753,229	5,839,463	30,249,062	10,924,537	53,766,291
Total equity	2,023,507	814,289	30,111,324	8,896,752	41,845,872

15. Commitments and Contingencies

Federal Grants

Pursuant to the Single Audit Act of 1984 (Public Law 98–502) and Office Management and Budget (OMB) Circular A–128.

Department of Educational and Cultural Services – Food Distribution Program (CFDA #10.550): The reported total of federal financial assistance represents the value of food commodities distributed to various schools, institutions, and other qualifying entities. The value of inventory at June 30, 1993 was \$310,154.

Department of Human Services – Food Stamps (CFDA #10.551): The reported total of federal financial assistance represents the value of food coupons issued. The value of inventory at June 30, 1993 was \$22,902,981.

Finance Authority of Maine

The State is contingently liable for debt guaranteed by the Finance Authority of Maine. The total debt upon which the State is contingently liable at June 30, 1993 aggregates \$112,614,000.

AMHI Consent Decree

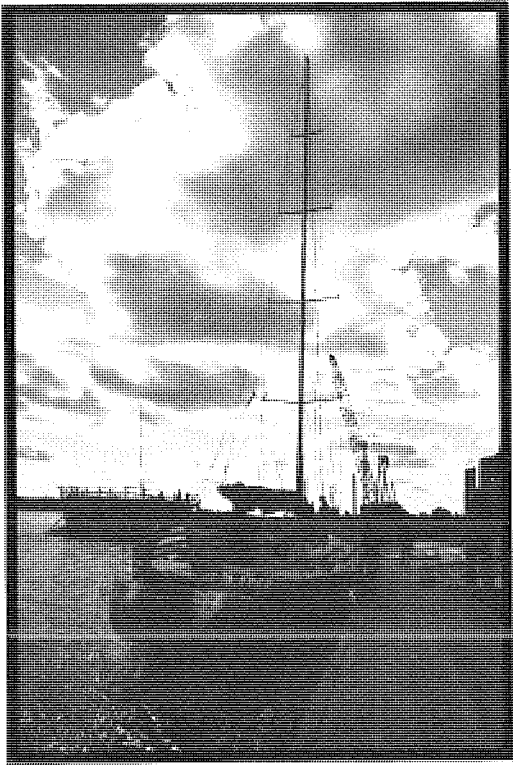
As a result of the settlement of a class action suit brought against the Augusta Mental Health Institute (AMHI), the state is responsible for compliance with the Consent Decree signed in August 1990. Compliance with the decree could cost \$50-75 million over a number of years.

Litigation

The State, its officers and employees are defendants in various significant lawsuits. Legal counsel for the State as well as its various authorities and agencies have reviewed the status of pending litigation and are unable to determine the amount of the probable loss to the State in these matters. Accordingly, no provision has been made in the accompanying financial statements for losses which may arise from the settlement or adjudication of the aforementioned matters, either individually or in the aggregate.



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Financial Section II

Budgetary

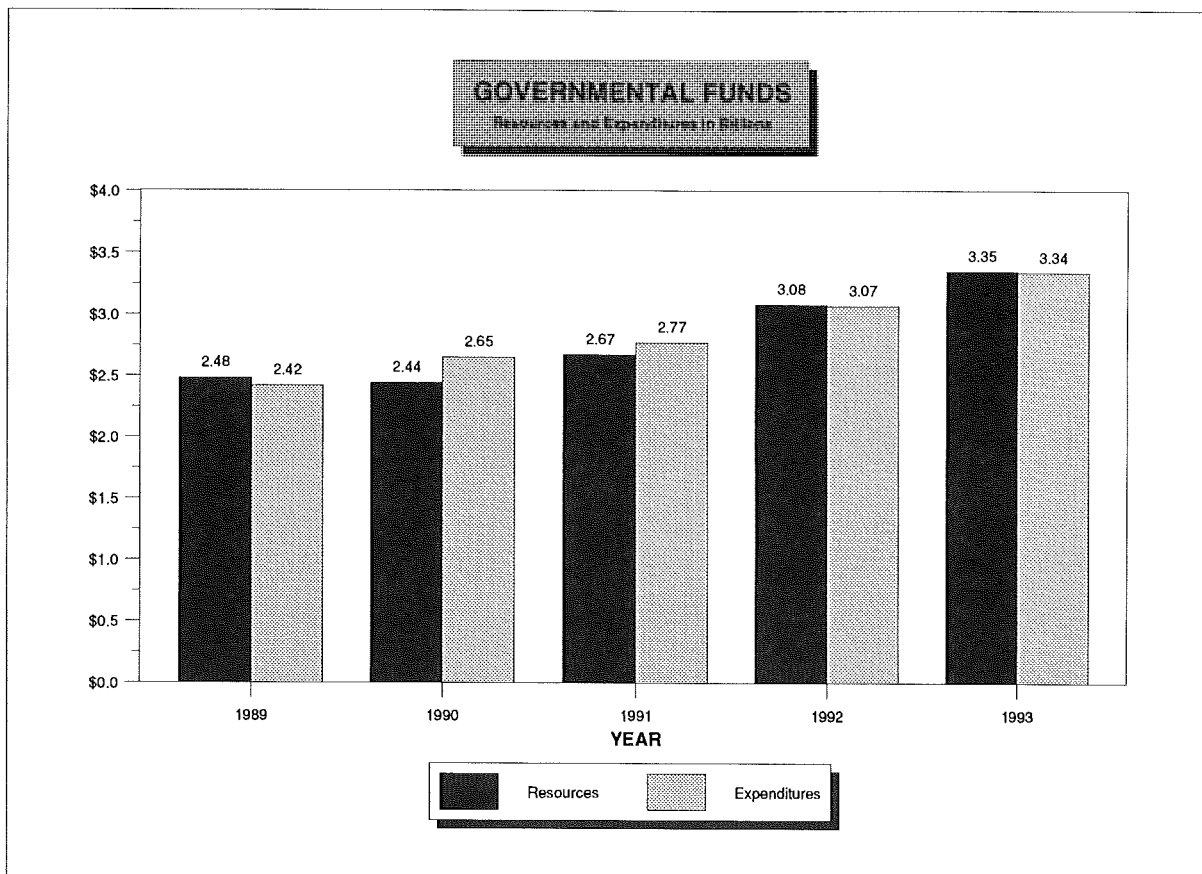


EXHIBIT I

ALL FUNDS
COMBINED BALANCE SHEETS
June 30, 1993

	Governmental Funds			
	General Fund	Highway Fund	Other Special Revenue	Capital Projects
ASSETS				
Equity in Treasurer's Cash Pool	(\$41,233,452)	\$25,930,137	\$ 69,702,828	\$66,247,478
Cash - Other	94,805	69,684	28,135	-
Investments	-	-	-	-
Deposits with United States Treasury	-	-	-	-
Accounts, Notes, and Grants Receivable.				
Net of Reserves for Uncollectible Accounts	99,854,446	2,586,079	35,470,812	-
Due from Other Funds	5,869,670	205,383	8,440,853	-
Annuities	-	-	-	-
Inventories	-	-	-	-
Working Capital Advances to Other Funds	2,226,000	13,182,115	-	-
Prepaid Expenses and Other Assets	14,776,682	860,294	777,429	-
Land, Buildings and Equipment	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided for				
Retirement of General Long Term Debt	-	-	-	-
TOTAL ASSETS	\$81,588,152	\$42,833,691	\$114,420,058	\$66,247,478
LIABILITIES AND EQUITY				
Liabilities:				
Accounts Payable	\$22,529,547	\$3,792,882	\$9,187,170	\$ 767,125
Due to Other Funds	12,175,545	2,894,932	1,008,360	-
Other Liabilities	2,334,303	2,525	6,275,029	367
Bonds Payable	-	-	-	-
Working Capital Advances Payable	-	-	575,000	-
Total Liabilities	37,039,395	6,690,339	17,045,558	767,492
Equity:				
Investments in General Fixed Assets	-	-	-	-
Reserved for Encumbrances	12,189,978	2,929,197	29,917,664	24,400,366
Reserved for Authorized Expenditures	9,960,845	15,836,012	67,456,836	41,079,619
Working Capital Advances to Other Funds	2,226,000	13,182,115	-	-
Designated for TQM	1,820,924	-	-	-
Designated for Other Purposes	7,451,067	11,354	-	-
Reserves for Future Benefits	-	-	-	-
Reserve for Annuities	-	-	-	-
Rainy Day Fund	6,713,842	-	-	-
Contributed Capital	-	-	-	-
Retained Earnings	-	-	-	-
Unappropriated Surplus	4,186,101	4,184,674	-	-
Total Equity	44,548,757	36,143,352	97,374,500	65,479,986
TOTAL LIABILITIES AND EQUITY	\$81,588,152	\$42,833,691	\$114,420,058	\$66,247,478

Debt Service	Other Funds			Account Groups	
	Enterprise Funds	Internal Service Funds	Trust and Agency	General Long Term Debt	General Fixed Assets
\$468,485	\$ 3,565,817	\$14,644,563	\$ 120,826,342	\$ -	\$ -
322,445	356,699	4,700	2,953,665	-	-
-	-	-	2,396,220,633	-	-
-	-	-	34,962,242	-	-
-	12,115,057	938,423	15,709,864	-	-
-	103,635	10,340,558	19,143	-	-
-	130,589	-	-	-	-
-	4,931,002	6,337,023	-	-	-
-	-	-	-	-	-
-	1,480,391	1,874,887	6,548,155	-	-
-	31,246,101	33,970,463	-	-	330,573,676
-	-	-	-	468,485	-
-	-	-	-	544,236,515	-
<u>\$790,930</u>	<u>\$53,929,293</u>	<u>\$68,110,618</u>	<u>\$2,577,240,043</u>	<u>\$544,705,000</u>	<u>\$330,573,676</u>
\$ -	\$5,353,603	\$ 8,005,608	\$ 8,431,220	\$ -	\$ -
-	3,490,697	2,755,222	988	-	-
107,445	-	15,463,603	96,797,666	-	-
215,000	2,269,250	-	-	544,705,000	-
-	-	13,333,115	-	-	-
<u>322,445</u>	<u>11,113,551</u>	<u>39,557,548</u>	<u>105,229,874</u>	<u>544,705,000</u>	<u>0</u>
-	-	-	-	-	330,573,676
-	-	-	-	-	-
468,485	-	-	-	-	-
-	-	573,952	-	-	-
-	-	-	-	-	-
-	1,500,000	-	-	-	-
-	-	-	2,472,010,169	-	-
-	130,589	-	-	-	-
-	-	-	-	-	-
-	39,524,129	5,762,811	-	-	-
-	1,661,024	22,216,307	-	-	-
-	-	-	-	-	-
<u>468,485</u>	<u>42,815,742</u>	<u>28,553,070</u>	<u>2,472,010,169</u>	<u>0</u>	<u>330,573,676</u>
<u>\$790,930</u>	<u>\$53,929,293</u>	<u>\$68,110,618</u>	<u>\$2,577,240,043</u>	<u>\$544,705,000</u>	<u>\$330,573,676</u>

GOVERNMENTAL FUNDS**COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES
IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1993**

	Total (Memorandum Only)	General Fund
REVENUES		
Taxes		
Individual Income Tax	\$ 614,171,574	\$ 585,677,395
Sales and Use Tax	625,429,292	596,160,189
Gasoline, Use Fuel and Motor Carrier Tax	137,698,328	-
Corporate Income Tax	75,699,975	72,334,568
Vehicle Registration and Drivers Licenses	53,541,611	-
Cigarette Tax	51,978,063	51,978,063
Insurance Tax	50,811,480	38,778,711
Public Utilities Tax	29,042,191	23,558,095
Hunting, Fishing and Related Licenses	11,602,693	11,444,737
Unorganized Territories Tax	12,697,306	8,624,272
Other	135,979,351	30,881,194
	<hr/>	<hr/>
Total Taxes	1,798,651,864	1,419,437,224
Income from Investments	400,386	(2,732,498)
From Federal Government	1,081,173,733	5,559,544
From Cities Towns and Counties	3,586,090	165,811
Service Charge for Current Services	111,979,453	33,210,849
Transferred from Bureau of Alcoholic Beverages	29,795,648	29,795,648
Transferred from Lottery Commission	36,538,425	36,538,425
Other Revenues	116,365,172	39,427,635
	<hr/>	<hr/>
	1,379,838,907	141,965,414
OTHER FINANCIAL RESOURCES		
Proceeds of General Obligation Bonds	162,580,000	-
Other	11,965,664	40,532,269
	<hr/>	<hr/>
Total Revenues and Resources	3,353,036,435	1,601,934,907
EXPENDITURES		
General Government	281,082,972	175,644,546
Economic Development	101,195,003	30,009,893
Education and Culture	958,294,630	854,090,981
Human Services	1,383,513,252	492,642,126
Manpower	152,423,393	5,339,202
Natural Resources	98,513,710	34,435,122
Public Protection	53,627,289	11,745,211
Transportation	310,590,030	2,713,150
	<hr/>	<hr/>
Total Expenditures	3,339,240,279	1,606,620,231
Excess Resources Over (Under) Expenditures	13,796,156	(4,685,324)
FUND EQUITY JULY 1, 1992	230,218,924	49,234,081
FUND EQUITY JUNE 30, 1993	<u>\$ 244,015,080</u>	<u>\$ 44,548,757</u>

Highway Fund	Other Special Revenue	Capital Projects	Debt Service
\$ -	\$ 28,494,179	\$ -	\$ -
-	29,269,103	-	-
134,948,772	2,749,556	-	-
-	3,365,407	-	-
53,541,611	-	-	-
-	-	-	-
-	12,032,769	-	-
-	5,484,096	-	-
-	157,956	-	-
-	4,073,034	-	-
487,121	104,611,036	-	-
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188,977,504	190,237,136	0	0
-	682,808	28,929	2,421,147
-	1,075,614,189	-	-
(4,706)	3,424,985	-	-
18,088,306	58,944,625	-	1,735,673
-	-	-	-
-	-	-	-
1,179,597	75,757,940	-	-
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19,263,197	1,214,424,547	28,929	4,156,820
39,000,000		123,580,000	-
(44,273,284)	(4,541,377)	24,923,315	(4,675,259)
<hr/>	<hr/>	<hr/>	<hr/>
202,967,417	1,400,120,306	148,532,244	(518,439)
15,745,766	83,582,832	6,109,828	-
162,732	43,154,457	27,867,921	-
-	84,969,325	19,234,324	-
-	889,707,847	1,163,279	-
-	147,084,191	-	-
-	37,301,487	26,777,101	-
21,941,367	19,940,711	-	-
165,016,539	97,854,507	45,005,834	-
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202,866,404	1,403,595,357	126,158,287	0
101,013	(3,475,051)	22,373,957	(518,439)
36,042,339	100,849,551	43,106,029	986,924
<hr/>	<hr/>	<hr/>	<hr/>
\$ 36,143,352	\$ 97,374,500	\$ 65,479,986	\$ 468,485

GOVERNMENTAL FUNDS**COMPARATIVE STATEMENTS OF REVENUES, OTHER RESOURCES AND EXPENDITURES
ACTUAL VS BUDGET****GENERAL FUND, HIGHWAY FUND AND OTHER SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1993**

	GENERAL FUND	
	<u>Actual</u>	<u>Budget</u>
REVENUES		
Taxes	\$1,419,437,224	\$1,399,906,848
Fines, Forfeits and Penalties	21,968,278	24,841,052
Income from Investments	(2,732,498)	(3,055,280)
Intergovernmental Revenue	5,725,355	5,629,487
Revenue from Private Sources	1,499,693	1,229,387
Service Charges for Current Services	33,210,849	27,746,595
Transferred from Bureau of Alcoholic Beverages	29,795,648	32,176,419
Transferred from Lottery Commission	36,538,425	34,875,948
Other Revenues	15,959,664	29,533,699
Total Revenues	<u>1,561,402,638</u>	<u>1,552,884,155</u>
Other Financial Resources (Uses)	40,532,269	26,044,031
TOTAL REVENUES AND RESOURCES	<u>1,601,934,907</u>	<u>1,578,928,186</u>
EXPENDITURES		
General Government	175,644,546	177,213,757
Economic Development	30,009,893	30,537,807
Education and Culture	854,090,981	851,033,750
Human Services	492,642,126	488,984,076
Manpower	5,339,202	4,677,858
Natural Resources	34,435,122	36,373,284
Public Protection	11,745,211	11,657,883
Transportation	2,713,150	2,304,290
TOTAL EXPENDITURES	<u>1,606,620,231</u>	<u>1,602,782,705</u>
Excess Resources Over (Under) Expenditures	(4,685,324)	(23,854,519)
FUND EQUITY JULY 1, 1992	<u>49,234,081</u>	<u>35,146,293</u>
FUND EQUITY JUNE 30, 1993	<u>\$ 44,548,757</u>	<u>\$ 11,291,774</u>

HIGHWAY FUND		OTHER SPECIAL REVENUE FUNDS	
Actual	Budget	Actual	Budget
\$188,977,504	\$188,238,788	\$ 190,237,136	\$ 117,400,568
1,008,376	1,200,000	3,102,108	2,338,771
-	-	682,808	918,486
(4,706)	2,000	1,079,039,174	1,331,630,703
-	-	56,225,899	180,170,145
18,088,306	12,627,222	58,944,625	68,074,177
-	-	2,560,919	-
-	-	-	-
171,221	178,000	13,869,014	29,617,037
<u>208,240,701</u>	<u>202,246,010</u>	<u>1,404,661,683</u>	<u>1,730,149,887</u>
(5,273,284)	-	(4,541,377)	-
<u>202,967,417</u>	<u>202,246,010</u>	<u>1,400,120,306</u>	<u>1,730,149,887</u>
15,745,766	18,634,549	83,582,832	100,342,766
162,732	183,070	43,154,457	79,614,544
-	-	84,969,325	102,670,763
-	-	889,707,847	1,059,954,969
-	-	147,084,191	215,088,015
-	-	37,301,487	70,324,881
21,941,367	22,362,216	19,940,711	31,414,811
165,016,539	161,147,275	97,854,507	157,831,674
<u>202,866,404</u>	<u>202,327,110</u>	<u>1,403,595,357</u>	<u>1,817,242,423</u>
101,013	(81,100)	(3,475,051)	(87,092,536)
36,042,339	35,986,953	100,849,551	186,714,486
<u>\$ 36,143,352</u>	<u>\$ 35,905,853</u>	<u>\$ 97,374,500</u>	<u>\$ 99,621,950</u>

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993

	Balance Forward July 1, 1992 (Adjusted)	Appropriations	
		Legislature	Governor
GENERAL GOVERNMENT			
Attorney General	\$ 469,629	\$ 6,557,322	\$ -
State Auditor	(69,523)	1,147,655	-
Executive Department	8,153,184	11,380,124	125,000
Department of Administrative & Financial Services	6,249,187	26,562,625	-
Tax Relief Programs	427,803	26,860,974	-
Compensation and Benefit Plans	-	(115,785)	-
Judicial	452,148	29,147,157	-
Legislature	2,649,303	13,633,419	-
Secretary of State	1,896,124	19,475,091	-
Treasurer of State	-	952,693	-
Debt Service - General Fund	-	32,982,716	-
Municipal Revenue Sharing	372	-	-
Other	637,470	457,588	-
Capital Projects	11,792,797	-	-
TOTAL GENERAL GOVERNMENT	32,658,494	169,041,579	125,000
ECONOMIC DEVELOPMENT			
Department of Agriculture, Food & Rural Resources	3,501,508	4,869,776	-
Department of Economic and Community Development	1,638,692	5,532,709	87,362
Department of Professional & Financial Regulation	4,898,716	445,577	-
Department of Marine Resources	1,120,460	5,759,211	38,000
Finance Authority of Maine	-	8,194,228	-
Independent Agencies	3,956,228	6,275,877	-
TOTAL ECONOMIC DEVELOPMENT	15,115,605	31,077,378	125,362
EDUCATION AND CULTURE			
Education Department			
Administration	141,957	3,210,800	-
General Purpose Aid for Local Schools	3,609,069	514,582,547	-
Teachers Retirement	-	139,305,477	-
Governor Baxter School for the Deaf	9,919	4,032,981	-
Low Income and Exceptional Children	293,965	-	-
Local School Nutrition Program	21,929	-	-
Schooling in Unorganized Territories	446,452	7,926,308	-
Other Programs	725,478	12,521,488	-
Total Department of Education	5,248,769	681,579,601	0

Revenues Transfers and Other Resources	Total Available	Expenditures	Unexpended Balance June 30, 1993	
			Lapsed	Carried
\$ 3,167,270	\$ 10,194,221	\$ 9,381,506	\$ 131,321	\$ 681,394
445,550	1,523,682	1,563,780	43,259	(83,357)
8,147,383	27,805,692	20,182,633	401,124	7,221,934
11,042,333	43,854,145	34,708,880	(2,180,368)	11,325,633
(1,050,486)	26,238,292	25,794,531	443,760	—
451,956	336,171	—	336,171	—
360,141	29,959,446	29,053,615	41,135	864,695
—	16,282,722	14,585,110	5,050	1,692,563
1,266,977	22,638,192	17,757,657	2,587,852	2,292,684
(1,435)	951,258	875,190	75,146	923
24,810,000	57,792,716	57,788,598	4,118	—
61,129,724	61,130,097	61,129,979	—	118
1,363,498	2,458,555	2,151,666	7,847	299,043
3,550,203	15,342,999	6,109,828	—	9,233,171
<u>114,683,114</u>	<u>316,508,187</u>	<u>281,082,972</u>	<u>1,896,414</u>	<u>33,528,801</u>
11,947,288	20,318,572	16,701,258	206,870	3,410,445
40,077,120	47,335,883	38,222,247	111,961	9,001,676
10,491,522	15,835,816	9,927,056	11,862	5,896,898
2,117,788	9,035,458	7,883,083	81,464	1,070,911
7,394,752	15,588,980	15,588,940	—	40
11,673,127	21,905,232	12,872,419	198,923	8,833,891
<u>83,701,597</u>	<u>130,019,942</u>	<u>101,195,002</u>	<u>611,079</u>	<u>28,213,861</u>
836,121	4,188,878	4,009,261	33,174	146,442
721,475	518,913,091	518,912,040	—	1,051
—	139,305,477	139,184,431	121,046	—
62,544	4,105,444	4,098,060	138	7,246
47,154,029	47,447,994	47,107,329	—	340,665
17,395,552	17,417,481	17,402,050	—	15,431
245,800	8,618,560	7,933,691	—	684,869
16,441,220	29,688,186	28,835,793	106,916	745,478
<u>82,856,741</u>	<u>769,685,111</u>	<u>767,482,655</u>	<u>261,274</u>	<u>1,941,181</u>

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993

	Balance Forward July 1, 1992 (Adjusted)	Appropriations	
		Legislature	Governor
Cultural Agencies			
State Museum	\$ 115,899	\$ 1,156,858	\$ -
State Library	72,954	2,498,543	-
Arts & Humanities	103,406	568,636	-
Maine Historical Society	-	24,761	-
Historic Preservation Commission	38,846	251,985	-
State Historian	482	486	-
Independent Agencies			
University of Maine System	-	134,605,742	-
Maine Maritime Academy	-	6,372,200	-
Maine Vocational Technical College System	5,320	23,262,607	37,638
Capital Projects	12,851,921	-	-
TOTAL EDUCATION AND CULTURE	18,437,596	850,321,419	37,638
HUMAN SERVICES			
Department of Human Services			
Administration	459,154	29,561,712	-
Medical Payments	68,821,416	136,644,481	-
Aid To Families with Dependent Children	7,590,879	36,285,597	-
Child Welfare Services	117,863	9,811,917	-
Purchased Services	1,926,486	18,374,359	-
General Assistance	5,066	8,584,089	-
Other	5,886,500	63,123,529	-
Total Department of Human Services	84,807,364	302,385,684	0
Department of Mental Health and Mental Retardation			
Department Operations	119,571	4,321,967	-
Augusta Mental Health Institution	430,594	3,855,644	-
Bangor Mental Health Institution	1,034,450	3,546,565	50,000
Pineland Center	86,928	21,903,391	-
Community Mental Health Programs	2,110,298	22,810,702	-
Community Mental Retardation Programs	252,948	12,974,464	-
Medical Match	2,196,192	39,751,020	-
Other	1,457,096	17,020,041	-
Capital Projects	12,748	-	-
Total Mental Health and Mental Retardation	7,700,826	126,183,794	50,000

Revenues Transfers and Other Resources	Total Available	Expenditures	Unexpended Balance June 30, 1993	
			Lapsed	Carried
\$ 162,963	\$ 1,435,720	\$ 1,326,491	\$ 5,302	\$ 103,927
852,235	3,423,732	3,311,923	2,645	109,163
812,489	1,484,530	1,357,860	17	126,653
—	24,761	24,761	—	—
619,940	910,771	852,560	1,008	57,203
—	968	—	—	968
—	134,605,742	134,605,742	—	—
—	6,732,200	6,372,200	—	—
445,189	23,750,754	23,726,113	23,379	1,262
15,725,362	28,577,283	19,234,324	—	9,342,958
<u>101,474,919</u>	<u>970,271,572</u>	<u>958,294,630</u>	<u>293,626</u>	<u>11,683,316</u>
16,524,682	46,545,548	45,822,036	125,529	597,984
597,710,134	803,176,031	752,514,425	233	50,661,373
112,495,295	156,371,771	149,827,156	—	6,544,615
1,338,418	11,268,198	11,130,073	—	138,125
33,909,122	54,209,967	52,239,123	159,347	1,811,498
—	8,589,155	8,573,461	5,044	10,651
80,000,201	149,010,230	138,643,792	1,119,700	9,246,738
<u>841,977,852</u>	<u>1,229,170,900</u>	<u>1,158,750,065</u>	<u>1,409,853</u>	<u>69,010,982</u>
(122,927)	4,318,611	4,176,300	45,058	97,253
16,749,917	21,036,156	19,495,358	141,834	1,398,963
12,452,917	17,083,932	16,031,742	53,198	988,993
(307,468)	21,682,852	21,518,324	59,385	105,142
1,003,134	25,924,134	24,689,411	125,466	1,109,256
407,822	13,635,234	13,086,685	54,956	493,593
(45,647)	41,901,565	41,037,457	—	864,109
2,147,838	20,624,975	19,679,887	370,832	574,257
—	12,748	—	—	12,748
<u>32,285,586</u>	<u>166,220,206</u>	<u>159,715,163</u>	<u>850,729</u>	<u>5,654,314</u>

GOVERNMENTAL FUNDS**COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993**

	Balance Forward July 1, 1992 (Adjusted)	Appropriations	
		Legislature	Governor
Department of Corrections			
Administration	\$ 29,698	\$ 1,539,894	\$ -
State Prison	900,454	18,015,131	-
Maine Correctional Center	235,486	13,606,884	-
Maine Youth Center - South Portland	338,362	8,670,813	-
Downeast & Charleston Correctional Facilities	78,777	7,058,908	-
Probation & Parole	22,418	6,142,181	-
Other	1,130,672	4,587,087	-
Capital Projects	5,100,676	-	-
TOTAL DEPARTMENT OF CORRECTIONS	7,836,542	59,620,898	0
Independent Agencies			
Other	455,364	2,163,854	-
TOTAL HUMAN SERVICES	100,800,097	490,354,230	50,000
MANPOWER			
Department of Labor			
Bureau of Labor	739,890	1,346,727	799,850
Employment Security Commission	727,195	-	-
Other	2,425,640	2,551,196	-
TOTAL MANPOWER	3,892,724	3,897,923	799,850
NATURAL RESOURCES			
Department of Conservation			
Administration	275,226	1,099,375	-
Bureau of Forestry	821,636	8,422,294	-
Bureau of Geology	275,646	1,088,948	-
Bureau of Parks and Recreation	215,429	4,488,034	-
Other	6,159,279	1,930,736	-
Capital Projects	2,047,941	-	-
Total Department of Conservation	9,795,156	17,029,387	0
Department of Environmental Protection	6,627,376	4,934,345	-
Capital Projects	8,295,910	-	-
Department of Inland Fisheries and Wildlife	2,614,323	14,418,670	-
Capital Projects	44,859	-	-
Independent Agencies	140,552	30,698	-
TOTAL NATURAL RESOURCES	27,518,177	36,413,100	0

Revenues Transfers and Other Resources	Total Available	Expenditures	Unexpended Balance June 30, 1993	
			Lapsed	Carried
\$ (141,560)	\$ 1,428,032	\$ 1,363,240	\$ 26,224	\$ 38,568
(14,107)	18,901,478	18,427,001	133,119	341,358
382,926	14,225,296	13,782,505	132,724	310,068
468,383	9,477,557	8,765,209	506,392	205,956
185,655	7,323,340	7,129,718	102,828	90,794
26,810	6,191,409	6,143,182	40,376	7,850
(1,038,363)	4,679,396	4,200,683	31,248	447,465
—	5,100,676	1,163,279	—	3,937,397
(130,256)	67,327,185	60,974,818	972,911	5,379,456
2,288,397	4,907,615	4,073,206	32,921	801,488
876,421,579	1,467,625,906	1,383,513,252	3,266,414	80,846,240
2,183,753	5,070,220	3,857,316	12,045	1,200,859
26,531,299	27,258,493	26,346,938	—	911,555
119,764,331	124,741,167	122,219,139	296,869	2,225,159
148,479,382	157,069,880	152,423,393	308,914	4,337,57
440,607	1,815,209	1,604,202	2,926	208,081
1,450,772	10,694,702	9,084,790	20,012	1,589,900
293,379	1,657,973	1,355,612	7,595	294,767
656,716	5,360,179	5,064,380	57,497	238,302
5,555,121	13,645,136	6,660,156	41,445	6,943,535
(828,943)	1,218,998	553,185	—	665,813
7,567,653	34,392,196	24,322,323	129,475	9,940,398
26,270,292	37,832,013	28,925,405	48,939	8,857,670
39,383,538	47,679,449	26,233,916	—	21,455,533
4,613,604	21,646,597	17,402,021	177	4,244,400
2,100	46,959	—	—	46,959
1,686,825	1,858,075	1,640,045	—	218,030
79,524,012	143,455,289	98,513,709	178,591	44,762,989

GOVERNMENTAL FUNDS**COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993**

	Balance Forward July 1, 1992 (Adjusted)	Appropriations	
		Legislature	Governor
PUBLIC PROTECTION			
Department of Defense and Veterans Services	\$ 1,816,203	\$ 4,462,074	\$ -
Department of Public Safety	3,323,845	29,578,523	-
TOTAL PUBLIC PROTECTION	5,140,047	34,040,597	0
TRANSPORTATION			
Department of Transportation			
Administration	3,064,134	11,362,551	-
Construction of Highways	11,053,278	47,280,084	-
Maintenance of Highways	5,766,046	84,240,275	-
Bureau of Transportation Services	155,189	404,805	-
Debt Service - Highway Fund	-	18,581,842	-
Other	1,994,918	1,959,438	-
Construction, Repairs and Improvements	462,456	-	-
Capital Projects	3,806,858	-	-
TOTAL TRANSPORTATION	26,302,879	163,828,995	0
TOTAL GOVERNMENTAL FUNDS	\$229,865,620	\$1,778,975,221	\$1,137,850
DETAIL OF FUNDS			
General Fund	\$ 31,640,168	\$1,576,738,674	\$1,137,850
Highway Fund	22,059,874	202,236,547	-
Other Special Revenue Funds	132,211,868	-	-
Capital Projects Fund	43,953,710	-	-
	\$229,865,620	\$1,778,975,221	\$1,137,850

			Unexpended Balance June 30, 1993	
Revenues Transfers and Other Resources	Total Available	Expenditures	Lapsed	Carried
\$ 8,924,292	\$ 15,202,568	\$ 14,120,550	\$ 52,922	\$ 1,029,096
9,885,134	42,787,501	39,506,739	527,263	2,753,500
<u>18,809,425</u>	<u>57,990,069</u>	<u>53,627,289</u>	<u>580,185</u>	<u>3,782,596</u>
1,894,099	16,320,784	13,562,729	218,969	2,539,086
81,533,931	139,867,293	131,620,575	-	8,246,718
1,204,909	91,211,230	87,846,009	-	3,365,221
6,608,691	7,168,685	6,513,394	-	655,291
-	18,581,842	18,211,644	370,198	(0)
4,814,279	8,768,635	7,741,033	(273)	1,027,876
-	462,456	88,813	-	373,643
55,699,984	59,506,842	45,005,834	-	14,501,007
<u>151,755,893</u>	<u>341,887,767</u>	<u>310,590,030</u>	<u>588,894</u>	<u>30,708,843</u>
<u>\$1,574,849,922</u>	<u>\$3,584,828,613</u>	<u>\$3,339,240,279</u>	<u>\$7,724,117</u>	<u>\$237,864,217</u>
\$ 26,044,031	\$1,635,560,723	\$1,606,620,231	\$4,968,745	\$ 23,971,747
90,563	224,386,984	202,866,404	2,755,372	18,765,209
1,400,183,085	1,532,394,952	1,403,595,357	-	128,799,596
148,532,243	192,485,953	126,158,287	-	66,327,666
<u>\$1,574,849,922</u>	<u>\$3,584,828,613</u>	<u>\$3,339,240,279</u>	<u>\$7,724,117</u>	<u>\$237,864,217</u>

GOVERNMENTAL FUNDS**Combined Statement of Expenditures by Character and Object
For the Years Ended June 30, 1993 and 1992**

	<u>1993</u>	<u>1992</u>
PERSONAL SERVICES		
Salaries and Wages	\$ 368,758,325	\$ 386,790,880
Retirement Costs	68,939,717	60,231,113
Health Insurance and Other Fringe Benefits	47,830,848	47,664,347
Unemployment Reimbursements	1,240,096	1,742,930
	<hr/>	<hr/>
	486,768,986	496,429,270
CONTRACTUAL SERVICES		
Professional Fees and Special Services	79,399,360	70,761,161
Traveling Expenses	9,131,798	8,424,813
Operating State-Owned Vehicles	3,968,021	3,864,635
Utility Services	18,370,631	14,696,202
Rents	42,915,791	42,894,346
Repairs and Insurance	8,243,479	6,890,305
General Operating Expenses	34,789,068	32,215,349
	<hr/>	<hr/>
	196,818,149	179,746,811
COMMODITIES		
Foods	3,515,204	3,520,265
Fuels	2,509,878	2,293,354
Highway Materials	11,685,546	11,204,575
Office and Other Supplies	13,850,905	12,698,275
	<hr/>	<hr/>
	31,561,533	29,716,469
GRANTS, SUBSIDIES AND PENSIONS		
To Other Governmental Agencies	741,718,321	683,624,185
To Public and Private Organizations	386,623,096	385,956,991
To Individuals:		
Aid to Families with Dependent Children	155,858,355	151,532,904
Supplemental Social Security Income	14,061,625	15,001,169
Medicaid	840,895,148	701,062,271
Property Tax Relief	17,897,568	16,304,582
Unemployment, Pension and Compensation for Injuries	113,730,838	125,762,152
	<hr/>	<hr/>
	2,270,784,951	2,079,244,255
CAPITAL OUTLAYS	126,916,569	114,533,250
DEBT SERVICE		
Principal	46,190,000	47,205,000
Interest	31,959,877	26,355,288
	<hr/>	<hr/>
	78,149,877	73,560,288
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System	139,327,280	85,843,513
Transfers to Other Funds	8,912,924	7,756,178
	<hr/>	<hr/>
	148,240,204	93,599,691
Total Expenditures	<hr/> <u>\$3,339,240,268</u>	<hr/> <u>\$3,066,830,033</u>

EXHIBIT VI

ENTERPRISE AND INTERNAL SERVICE FUNDS**COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1993**

	<u>ENTERPRISE FUNDS</u>	<u>INTERNAL SERVICE FUNDS</u>
REVENUES		
Sales	\$193,624,463	\$ —
Intergovernmental Billings	—	65,564,900
Gross Income	<u>193,624,463</u>	<u>65,564,900</u>
Cost of Goods Sold	120,046,185	23,090,871
Net Income	<u>73,578,278</u>	<u>42,474,029</u>
Fees and Licenses	15,283,616	—
	<u>88,861,893</u>	<u>42,474,029</u>
EXPENDITURES		
Personal Services	9,339,248	15,961,476
General Operating Expenses	9,914,282	15,851,922
Depreciation	1,548,170	9,176,429
	<u>20,801,701</u>	<u>40,989,827</u>
Net Operating Income	<u>68,060,193</u>	<u>1,484,202</u>
NON-OPERATING REVENUE (EXPENSES)		
Adjustment of Prior Year Transactions	—	(3,178,196)
Interest Income	471,983	8,617
Other Non-Operating Income	1,710,850	2,851,179
Interest Expense	—	—
	<u>2,182,833</u>	<u>(318,400)</u>
Net Income	<u>70,243,026</u>	<u>1,165,802</u>
RETAINED EARNINGS (DEFICIT) JULY 1, 1992	2,038,953	21,050,505
TRANSFERRED TO OTHER FUNDS/ADJUSTMENTS	<u>(70,620,955)</u>	<u>—</u>
RETAINED EARNINGS (DEFICIT) JUNE 30, 1993	<u>\$ 1,661,024</u>	<u>\$22,216,307</u>

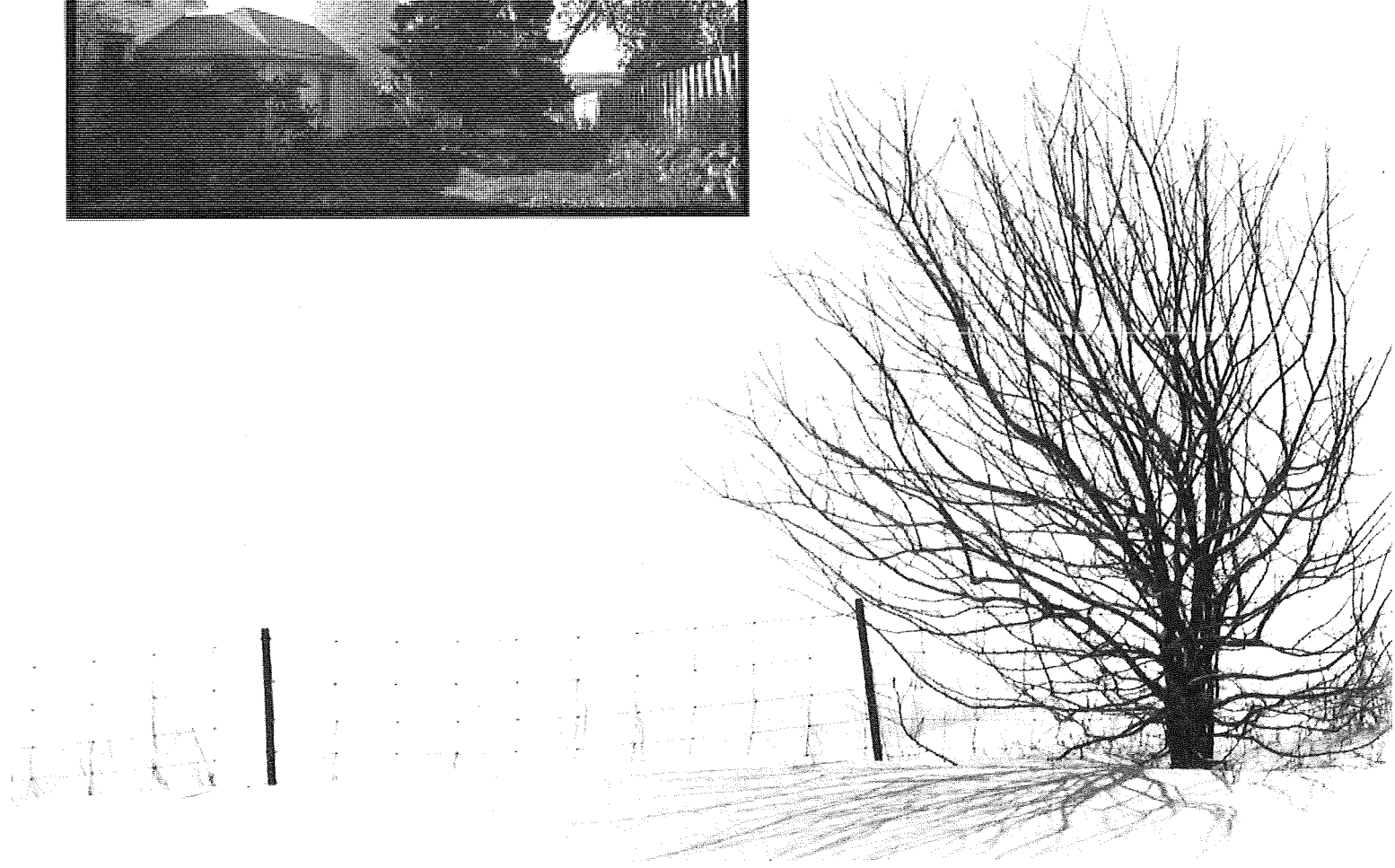
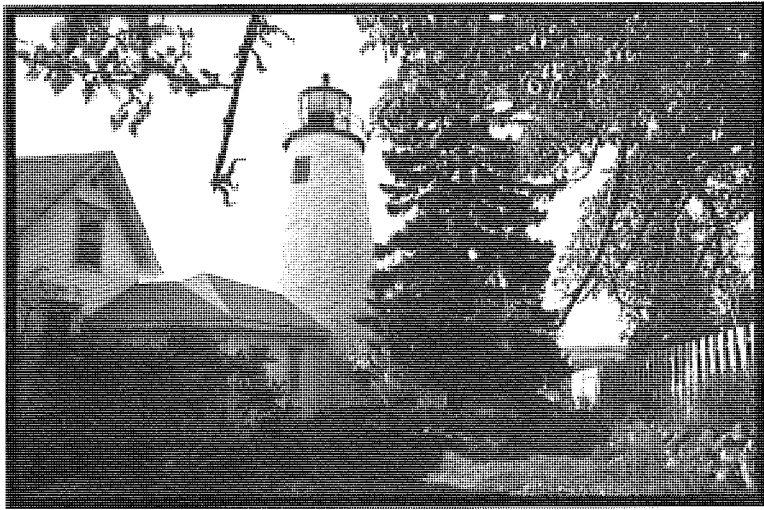
EXHIBIT VII

ENTERPRISE AND INTERNAL SERVICE FUNDS**COMBINED STATEMENT OF OPERATIONS AND CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1993**

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
SOURCE OF FUNDS		
Net Income	\$70,243,026	\$1,165,802
Add: Depreciation	1,548,170	9,176,429
	<u>71,791,196</u>	<u>10,342,231</u>
Transferred from Governmental Funds	(1,715,927)	-
Adjustment of Balance Forward	640,144	-
	<u>70,715,414</u>	<u>10,342,231</u>
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	(874,304)	7,595,780
Transferred from Other Funds	71,836,099	(1,154,789)
Decrease in Other Reserve	-	2,150,537
	<u>70,961,795</u>	<u>8,591,528</u>
Increase (Decrease) in Working Capital	<u>(\$ 246,382)</u>	<u>\$1,750,703</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	(\$ 2,417,835)	\$ 474,126
Accounts Receivable	1,980,989	390,924
Inventories	73,635	(148,348)
Other Assets	113,824	(1,911,244)
	<u>(249,387)</u>	<u>(1,194,542)</u>
Decrease (Increase) in Current Liabilities		
Accounts Payable	1,116,604	580,753
Other Current Liabilities	(1,113,598)	2,364,491
	<u>3,005</u>	<u>2,945,245</u>
Increase (Decrease) in Working Capital	<u>(\$ 246,382)</u>	<u>\$1,750,703</u>

TRUST FUNDS**COMBINED STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1993**

	<u>Expendable Trusts</u>		<u>Non- Expendable Trusts</u>
	<u>Retirement System</u>	<u>Other</u>	
REVENUES AND OTHER ADDITIONS			
Contributions			
Individuals	\$ 78,481,972	\$365,084,346	\$ —
Employer Contributions	203,924,159	1,207,176	—
Cities, Towns and Counties	28,211,830	375,108,554	—
Interest and Dividends	—	201,116	—
Net Income from Investments	141,557,107	748,194	—
Other Additions or Adjustments	—	1,112,281	544,179
Total Additions	<u>452,175,069</u>	<u>743,461,667</u>	<u>544,179</u>
 EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	219,001,480	—	—
Refunds and Interest Allowed	11,648,038	—	—
Health and Group Life Insurance	—	6,216,480	—
Payroll Taxes and Deductions	—	177,829,431	—
Administrative Expenses	5,053,933	700,885	—
Refunds of Trust Deposits, Other Disbursements and Transfers	<u>(8,444,835)</u>	<u>568,804,624</u>	<u>—</u>
Total Deductions	<u>227,258,617</u>	<u>753,551,421</u>	<u>0</u>
Net Additions	224,916,452	(10,089,754)	544,179
 FUND BALANCE JULY 1, 1992	 <u>2,070,825,259</u>	 <u>175,620,621</u>	 <u>10,193,413</u>
FUND BALANCE JUNE 30, 1993	<u><u>\$2,295,741,711</u></u>	<u><u>\$165,530,867</u></u>	<u><u>\$10,737,591</u></u>

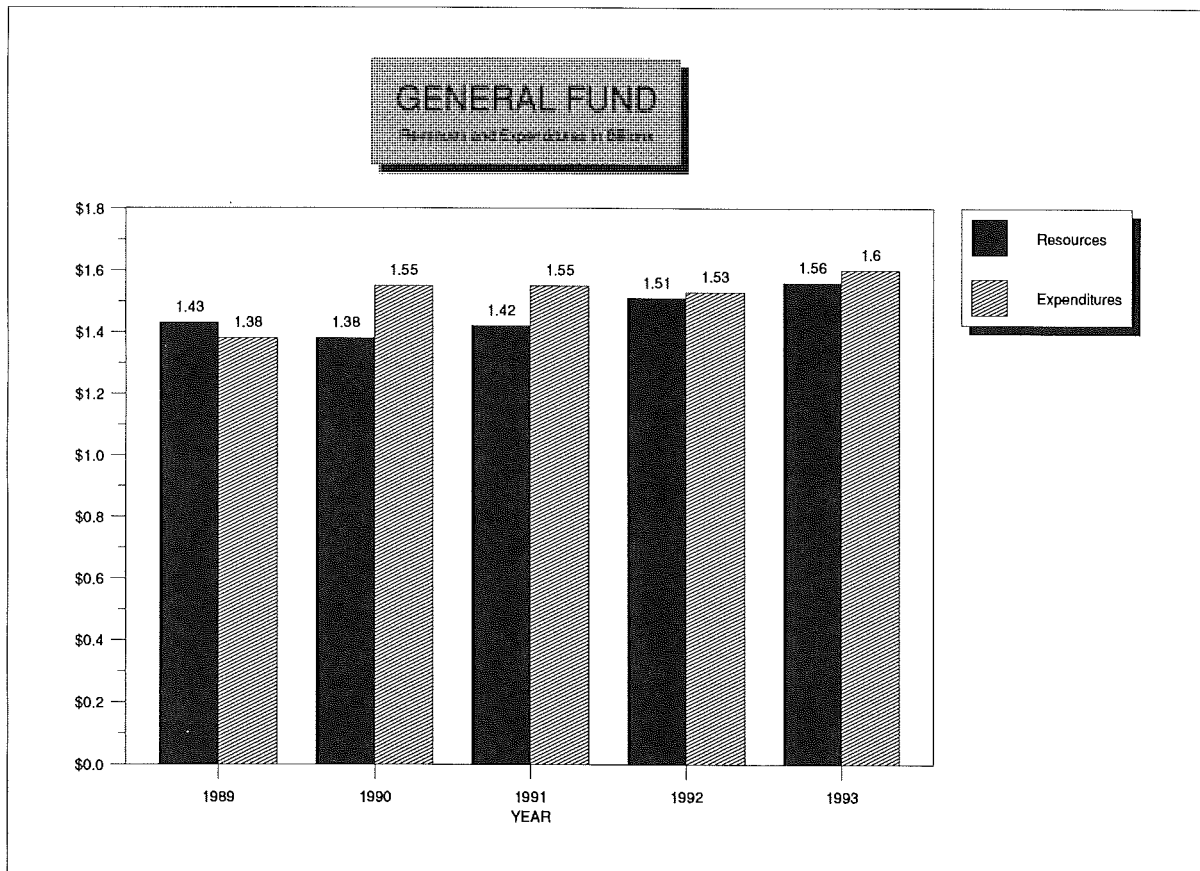


GENERAL FUND

The General Fund is the largest of the State's operating funds. Its purpose is to finance all State Government activities not specifically financed by dedicated revenue.

The major sources of revenues for the general fund are sales and use tax, individual income tax, corporate income tax and transfers from the Bureau of Alcoholic Beverages and Lottery Operations.

The major expenditures of the general fund are for aid to local education, support of the University and Technical College systems, the state share of federally mandated human service programs, natural resource programs and general government.





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GENERAL FUND**COMPARATIVE BALANCE SHEET**

	June 30,	
	<u>1993</u>	<u>1992</u>
ASSETS		
Equity in Treasurer's Cash Pool	(\$ 41,233,452)	(\$ 28,803,918)
Cash - Other	94,805	95,105
Accounts Receivable		
Tax Accounts	121,084,828	94,915,721
Other	13,038,165	19,080,883
	<u>134,122,992</u>	<u>113,996,604</u>
Less Allowance for Possible Losses	34,268,547	23,706,169
Net Accounts Receivable	99,854,446	90,290,435
Due from Other Funds	5,869,670	3,787,642
Working Capital Advances to Other Funds	2,226,000	2,846,000
Other Assets	14,776,682	22,819,676
	<u>\$ 81,588,152</u>	<u>\$ 91,034,940</u>
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	\$ 22,529,547	\$ 30,512,623
Due to Other Funds	12,175,545	8,147,228
Other Liabilities	2,334,303	3,141,008
	<u>37,039,395</u>	<u>41,800,859</u>
Equity		
Appropriated:		
Encumbrances	12,189,978	14,464,089
Authorized Expenditures	9,960,845	13,637,775
Balance Carried for TQM Activities	1,820,924	-
State Contingent Account	1,350,000	1,350,000
Operating Capital	1,000,000	1,500,000
Loan Insurance	2,000,000	1,000,000
Rainy Day Fund	6,713,842	756,513
Working Capital Advances	2,226,000	2,846,000
Property Tax Relief	3,101,067	328,304
	<u>40,362,656</u>	<u>35,882,681</u>
Unappropriated Equity	4,186,101	13,351,400
	<u>44,548,757</u>	<u>49,234,081</u>
	<u>\$ 81,588,152</u>	<u>\$ 91,034,940</u>

GENERAL FUND**ANALYSIS OF CHANGES IN FUND BALANCE**

	Years Ended June 30,	
	1993	1992
Balance at Beginning of Year	\$ 13,351,400	\$ 3,515,173
Adjustment of Prior Year Transactions	1,638,297	(4,712,300)
	<u>14,989,697</u>	<u>(1,197,127)</u>
Additions:		
Revenues	1,561,402,636	1,512,463,099
Interest Earned for Rainy Day Fund	26,891	17,433
Appropriation of Balances Carried Forward Beginning of Year (Adjusted)	31,637,868	33,061,168
Repayment of Appropriated Receivables, Advances, Etc.	535,000	25,000
Increase (Decrease) for Operating Capital	500,000	(500,000)
Transfers from Other Funds (Net)	35,416,080	32,430,337
Total Additions	<u>1,629,518,474</u>	<u>1,577,497,037</u>
Deductions:		
Expenditures	1,606,620,231	1,533,844,301
Appropriation Balances Carried Forward at End of Year	23,971,747	28,101,865
Transfers to Rainy Day Fund Reserve	5,957,328	674,040
Increase for Loan Insurance Reserve	1,000,000	-
Increase for Property Tax Relief	2,772,763	328,304
Total Deductions	<u>1,640,322,069</u>	<u>1,562,948,510</u>
Balance at End of Year	<u>\$ 4,186,102</u>	<u>\$ 13,351,400</u>

GENERAL FUND**COMPARATIVE STATEMENT OF REVENUES**

	Year Ended June 30,		1993 Budget
	1993	1992	
TAXES			
Property Taxes			
Real Estate Transfer Tax	\$ 6,327,730	\$ 5,782,934	\$ —
Unorganized Territories Tax	8,624,272	9,237,565	9,300,000
Inheritance and Estate Tax	9,152,456	8,550,702	10,839,261
Sales and Use Tax	596,160,189	554,462,451	598,900,000
Cigarette Tax	51,978,063	55,321,652	54,000,000
Income Taxes			
Individual Income Tax	585,677,395	574,036,139	566,905,000
Corporate Income Tax	72,334,568	67,985,364	59,460,000
Inland Fishing, Hunting Taxes	11,444,737	11,302,659	11,348,985
Taxes on Specific			
Businesses or Occupations:			
Corporations	2,212,951	2,087,190	2,220,600
Public Utilities	23,558,095	23,870,869	25,095,000
Insurance Tax	38,778,711	45,101,393	41,099,655
Commission on Pari-Mutuels	604,872	662,613	512,500
Other	7,029,984	5,212,765	6,656,292
Other Taxes	5,553,201	7,739,284	13,569,555
Total Taxes	<u>1,419,437,224</u>	<u>1,371,353,580</u>	<u>1,399,906,848</u>
FINES, FORFEITS AND PENALITIES	21,968,278	26,843,903	24,841,052
INCOME FROM INVESTMENTS	(2,732,498)	(4,985,720)	(3,055,280)
INTERGOVERNMENTAL REVENUES:			
Federal Government	5,559,544	6,125,183	5,550,065
Cities, Towns and Counties	165,811	27,718	79,422
REVENUES FROM PRIVATE SOURCES	1,499,693	762,621	1,229,387
SERVICE CHARGES FOR CURRENT SERVICES	33,210,849	29,296,226	27,746,595
TRANSFERRED FROM THE BUREAU OF ALCOHOLIC BEVERAGES	29,795,648	31,282,193	32,176,419
TRANSFERRED FROM THE LOTTERY COMMISSION	36,538,425	35,434,002	34,875,948
CONTRIBUTIONS FROM OTHER FUNDS	15,601,944	16,163,441	29,058,590
MISCELLANEOUS	357,720	159,951	475,109
	<u>\$1,561,402,638</u>	<u>\$1,512,463,098</u>	<u>\$1,552,884,155</u>

GENERAL FUND**COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993**

	Balance Forward July 1, 1992 (Adjusted)	Legislative	Contingent Account
	<hr/>	<hr/>	<hr/>
GENERAL GOVERNMENT			
Attorney General	\$ 18,627	\$ 6,557,322	\$ -
State Auditor	1,025	1,147,655	-
Executive Department			
Governor's Office	19,583	1,329,283	120,000
State Planning Office	21,778	1,066,755	-
Maine Science and Technology Commission	114,496	2,145,592	-
Other	120,630	6,838,494	5,000
Total Executive Department	<hr/> 276,486	<hr/> 11,380,124	<hr/> 125,000
Department of Administrative & Financial Services			
Administration	-	259,606	-
Administrative Services Division	-	475,909	-
Bureau of Accounts and Control	956	4,745,435	-
Bureau of Budget	50,000	638,723	-
Bureau of Taxation	1,483,024	17,301,131	-
Tax Relief Programs	427,803	26,860,974	-
Compensation and Benefit Plans	-	(115,785)	-
Bureau of General Services	56,313	8,476,971	-
Bureau of Human Resources	11,095	1,463,137	-
Total Quality Management	-	-	-
Other	15,000	(8,107,841)	-
Total Administrative & Financial Services	<hr/> 2,044,192	<hr/> 51,998,260	<hr/> 0
Judicial			
Supreme, Superior and District Court	158,075	29,147,157	-
Legislature			
Legislature	2,155,842	13,474,349	-
Other	371,573	159,070	-
Secretary of State			
Secretary of State	175,241	2,024,969	-
State Archives	2,270	593,120	-
Treasurer of State			
Department Operations	-	952,693	-
Debt Service	-	32,982,716	-
Independent Agencies			
Maine Indian Tribal Commission	-	13,287	-
Other	-	444,301	-
TOTAL GENERAL GOVERNMENT	<hr/> 5,203,331	<hr/> 150,875,023	<hr/> 125,000

Transfers In/(Out)	Total Available	Expenditures	Unexpended Balance - June 30, 1993		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$ (26,081)	\$ 6,549,868	\$ 6,340,883	\$ 131,321	\$ 77,665	\$ -
(2,148)	1,146,532	1,103,273	43,259	-	-
(7,330)	1,461,536	1,356,896	79,271	9,216	16,152
(5,794)	1,082,739	1,020,005	35,978	26,756	-
-	2,260,088	1,788,665	101,064	370,359	-
(721,475)	6,242,649	5,934,204	184,811	123,634	-
<u>(734,599)</u>	<u>11,047,011</u>	<u>10,099,769</u>	<u>401,124</u>	<u>529,965</u>	<u>16,152</u>
4,140	263,746	259,740	3,921	85	-
13,132	489,041	476,935	12,106	-	-
1,413,479	6,159,870	4,605,093	61,347	78,919	1,414,511
(2,900)	685,823	565,482	115,066	5,275	-
(317,988)	18,466,167	17,888,157	66,909	511,101	-
(1,050,486)	26,238,292	25,794,531	443,760	-	-
451,956	336,171	-	336,171	-	-
1,248,461	9,781,745	9,428,075	51,688	301,983	-
12,204	1,486,436	1,479,763	3,733	2,940	-
-	-	-	(1,820,924)	-	1,820,924
553,547	(7,539,294)	(7,600,217)	60,923	-	-
<u>2,325,545</u>	<u>56,367,997</u>	<u>52,897,559</u>	<u>(665,300)</u>	<u>900,303</u>	<u>3,235,435</u>
(31,952)	29,273,280	28,774,357	41,135	110,112	347,677
(600,000)	15,030,191	14,121,778	-	132,422	775,992
600,000	1,130,643	463,332	5,050	96	662,165
(596)	2,199,614	2,136,286	12,543	50,786	-
-	595,390	593,780	1,610	-	-
(1,435)	951,258	875,190	75,146	923	-
24,810,000	57,792,716	57,788,598	4,118	-	-
-	13,287	13,266	21	-	-
-	444,301	436,476	7,825	-	-
<u>26,338,734</u>	<u>182,542,088</u>	<u>175,644,546</u>	<u>57,851</u>	<u>1,802,271</u>	<u>5,037,421</u>

GENERAL FUND**COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993**

	Balance Forward July 1, 1992 (Adjusted)	Legislative	Contingent Account
ECONOMIC DEVELOPMENT			
Department of Agriculture, Food & Rural Resources	\$ 93,609	\$ 4,869,776	\$ -
Department of Economic and Community Development	1,262,321	5,532,709	87,362
Department of Professional & Financial Regulation	24	445,577	-
Department of Marine Resources	45,318	5,759,211	38,000
Finance Authority of Maine	-	8,194,228	-
Independent Agencies			
Workers Compensation Commission	41,615	5,180,147	-
Other	301	912,660	-
TOTAL ECONOMIC DEVELOPMENT	1,443,189	30,894,308	125,362
EDUCATION AND CULTURAL SERVICES			
Department of Education			
Administration	50,488	3,210,800	-
General Purpose Aid for Local Schools	3,609,069	514,582,547	-
Teachers Retirement	-	139,305,477	-
Other Local School Programs	12,097	3,160,880	-
Schooling in Unorganized Territories	355,408	7,926,308	-
Adult Education	52,643	4,082,031	-
Governor Baxter School for the Deaf	-	4,032,981	-
Other Education Programs	161,150	5,278,577	-
Total Department of Education	4,240,854	681,579,601	0
Cultural Agencies			
State Historian	482	486	-
Maine Historic Preservation Commission	1	251,985	-
Arts and Humanities	-	568,636	-
Maine State Library	44,101	2,498,543	-
Maine State Museum	42,448	1,156,858	-
Maine Historical Society	-	24,761	-
Independent Agencies			
University of Maine	-	134,605,742	-
Maine Vocational Technical College System	5,320	23,262,607	37,638
Maine Maritime Academy	-	6,372,200	-
TOTAL EDUCATION AND CULTURAL SERVICES	4,333,206	850,321,419	37,638

Transfers In/(Out)	Total Available	Expenditures	Unexpended Balance - June 30, 1993		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$ (8,345)	\$ 4,955,040	\$ 4,534,279	\$ 206,870	\$ 45,040	\$ 68,851
(240,204)	6,642,188	5,415,548	111,961	1,114,679	-
-	445,601	433,739	11,862	-	-
(116,505)	5,826,024	5,722,780	81,464	21,780	-
-	8,194,228	8,194,228	-	-	-
(91,447)	5,130,315	4,796,558	182,959	150,797	-
-	912,961	912,760	201	-	-
(356,501)	32,106,358	30,009,893	595,317	1,332,297	168,851
(60,987)	3,200,301	3,109,991	33,174	57,136	-
721,475	518,913,091	518,912,040	-	-	1,051
-	139,305,477	139,184,431	121,046	-	-
1,040	3,174,017	3,106,675	34,592	32,750	-
-	8,281,716	7,698,703	-	101,084	481,930
(4,000)	4,130,674	4,048,809	13,886	67,979	-
(12,454)	4,020,527	4,020,212	138	176	-
40,984	5,480,711	5,184,858	58,438	237,416	-
686,058	686,506,513	685,265,718	261,274	496,540	482,981
-	968	-	-	-	968
(3,064)	248,922	247,912	1,008	-	2
-	568,636	568,619	17	6,135	-
(3,432)	2,539,212	2,518,749	2,645	20,416	11,683
-	1,199,306	1,173,588	5,302	-	-
-	24,761	24,761	-	-	-
-	134,605,742	134,605,742	-	-	-
32,769	23,338,334	23,313,692	23,379	1,263	-
-	6,372,200	6,372,200	-	-	-
712,331	855,404,594	854,090,981	293,626	524,353	495,634

GENERAL FUND**COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993**

	Balance Forward July 1, 1992 (Adjusted)	Legislative	Contingent Account
HUMAN SERVICES			
Department of Human Services			
Administration	\$ 7,163	\$ 29,561,712	\$ -
Medical Care Payments	4,279,293	136,644,481	-
Medical Care Administration	496,473	7,134,881	-
Aid to Families with Dependent Children	1,383,075	36,285,297	-
General Assistance	5,066	8,584,089	-
Supplemental Security Income	255,196	15,084,758	-
Purchased Services	1,343,608	18,374,359	-
Bureau of Health	338,194	7,253,990	-
Bureau of Social Welfare	278,729	8,841,076	-
Child Welfare Services	103,758	9,811,917	-
Bureau of Rehabilitation	196,360	5,464,172	-
Bureau of Maine's Elderly	79,258	9,624,889	-
Bureau of Resource Development	3,919	2,620,256	-
Other	76,484	7,099,466	-
Total Department of Human Services	8,834,576	302,385,684	0
Department of Mental Health and Retardation			
Departmental Operations	119,571	4,321,967	-
Augusta Mental Health Institute	404,119	3,855,644	-
Bangor Mental Health Institute	134,850	3,546,565	50,000
Medicaid Match	2,196,192	39,751,020	-
Pineland Center	58,734	21,903,391	-
Community Mental Retardation Service	233,818	12,974,464	-
Community Mental Health	2,052,951	22,810,702	-
Children's Mental Health Services	916,611	10,487,362	-
Food and Fuel	5,537	1,303,329	-
Unemployment Compensation	-	246,871	-
Military and Naval Children's Home	12,385	553,154	-
Aroostook Residential Center	23,963	787,445	-
Elizabeth Levinson Center	7,726	1,783,271	-
Other	435,145	1,858,609	-
Total Department of Mental Health and Retardation	6,601,602	126,183,794	50,000

Transfers In/(Out)	Total Available	Expenditures	Unexpended Balance - June 30, 1993		
			Lapsed	Encumbrances Carried	Unencumbered Balances
(\$ 14,025)	\$ 29,554,850	\$ 29,418,592	\$ 125,529	\$ 10,730	\$ -
35	140,923,809	139,749,576	233	650,944	523,056
26,432	7,657,786	6,645,118	81,477	931,191	-
-	37,668,672	37,273,309	-	232	395,131
-	8,589,155	8,573,461	5,044	10,651	-
-	15,339,954	14,061,625	-	-	1,278,330
-	19,717,967	17,966,793	159,347	1436,622	155,205
(3,208)	7,588,976	6,885,067	206,078	498,8932	-
(106,085)	9,013,720	8,236,746	496,085	380,8989	-
(1,618)	9,013,720	8,236,746	496,085	280,889	-
(1,058)	5,659,474	5,284,744	83,463	291,266	-
(27,471)	9,676,676	9,304,447	69,244	302,985	-
(4,072)	2,620,144	2,531,169	86,876	2,099	-
(8,408)	7,155,542	6,997,317	96,478	61,747	-
(139,478)	311,080,782	302,707,077	1,409,853	4,479,116	2,484,736
(122,927)	4,318,611	4,176,300	45,058	96,253	-
2,042,249	5,302,012	4,997,747	141,834	162,331	-
538,273	4,269,688	4,202,941	53,198	13,550	-
(45,647)	41,901,565	41,037,457	-	4,900	859,209
(422,699)	21,539,426	21,421,75	59,385	58,276	-
(105,424)	13,102,858	12,589,145	54,956	458,757	-
(664,580)	24,199,073	23,216,520	125,466	857,087	-
(421,613)	10,932,360	120,839,224	63,5675	79,572	-
(50,000)	1,258,866	1,156,941	101,925	-	-
-	246,871	107,636	139,235	-	-
40,690	606,229	593,749	5,400	7,080	-
34,353	845,761	823,713	9,125	12,922	-
12,316	1,803,313	1,785,728	11,589	5,996	-
(3,892)	2,289,862	1,931,710	39,993	318,159	-
(168,901)	132,666,495	128,880,675	850,729	2,075,882	859,209

GENERAL FUND

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993

	Balance Forward July 1, 1992 (Adjusted)	Legislative	Contingent Account
Department of Corrections			
Administration	\$ 16,213	\$ 1,539,894	\$ -
State Prison	863,061	18,015,131	-
Maine Correctional Center	142,295	13,606,884	-
Maine Youth Center – South Portland	91,378	8,670,813	-
Charleston Correctional Center	31,188	4,515,471	-
Downeast Correctional Facility	14,028	2,543,437	-
Probation and Parole	21,351	6,142,181	-
Community Correctional Services	108,882	1,260,929	-
Correction Improvement Program	649,728	2,690,930	-
Fuel	-	573,808	-
Unemployment Compensation	-	61,420	-
Construction, Repairs and Improvements	273,198	-	-
Total Department of Corrections	<u>2,201,322</u>	<u>59,620,898</u>	<u>0</u>
Independent Agencies			
Human Rights Commission	-	384,905	-
Other	1,679	1,778,949	-
TOTAL HUMAN SERVICES	<u>17,639,179</u>	<u>490,354,230</u>	<u>50,000</u>
LABOR			
Department of Labor			
Bureau of Labor and Industry	156	1,067,989	799,850
Labor Relations Board	-	278,788	-
Other	671,265	2,551,196	-
TOTAL LABOR	<u>671,421</u>	<u>3,897,923</u>	<u>799,850</u>
NATURAL RESOURCES			
Department of Conservation			
Central Administration	252	1,099,375	-
Construction, Repairs and Improvements	-	260,219	-
Bureau of Forestry	484,559	8,422,294	-
Bureau of Geology	18,015	1,088,948	-
Conservation Corps	3,850	204,265	-
Land Use Regulation Commission	55,681	1,466,252	-
Bureau of Parks and Recreation	3,579	4,488,034	-
Department of Conservation	<u>565,934</u>	<u>17,029,387</u>	<u>0</u>

Unexpended Balance - June 30, 1993

Transfers In/(Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
(\$ 131,293)	\$ 1,424,814	\$ 1,382,656	\$ 26,224	\$ -	\$ 15,934
(69,676)	18,808,516	18,369,199	133,119	206,198	-
(37,966)	13,711,213	13,401,873	132,724	176,617	(0)
276,220	9,027,411	8,510,657	506,392	10,362	-
69,403	4,616,062	4,499,409	96,914	19,739	-
26,026	2,583,49	2,554,462	5,914	23,114	(0)
11,582	6,175,114	6,133,054	40,376	1,684	(0)
(242,038)	1,127,773	1,042,450	26,492	58,832	-
(1,019,457)	2,321,200	2,300,986	(0)	-	20,214
66,424	640,232	640,231	1	-	(0)
-	61,420	56,664	4,756	-	-
-	263,198	37,234	-	1,430	224,534
<u>(1,061,775)</u>	<u>60,760,445</u>	<u>58,928,875</u>	<u>972,911</u>	<u>597,977</u>	<u>260,683</u>
-	384,905	384,495	298	112	(0)
-	1,780,628	1,741,005	32,623	7,000	(0)
<u>(1,370,154)</u>	<u>506,673,254</u>	<u>492,642,126</u>	<u>3,266,414</u>	<u>7,160,087</u>	<u>3,604,627</u>
(18,993)	1,848,953	1,838,415	5,131	5,407	-
(922)	277,866	270,952	6,914	-	(0)
799,850	4,022,311	3,229,836	296,869	495,607	-
<u>779,935</u>	<u>6,149,129</u>	<u>5,339,202</u>	<u>308,914</u>	<u>501,013</u>	<u>-</u>
(8,000)	1,091,627	1,089,290	2,926	410	(0)
(979)	259,240	249,913	8,327	1,000	-
(5,718)	8,901,135	8,475,187	20,012	280,635	125,301
(29,700)	1,077,263	1,048,389	7,595	21,279	(0)
-	208,115	194,476	6,962	6,688	(0)
(39,087)	1,482,846	1,335,243	26,156	121,447	-
74,139	4,565,752	4,503,368	57,497	4,886	(0)
<u>(9,345)</u>	<u>17,585,976</u>	<u>16,894,867</u>	<u>129,475</u>	<u>436,333</u>	<u>125,301</u>

GENERAL FUND**COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993**

	Balance Forward July 1, 1992 (Adjusted)	Legislative	Contingent Account
	<hr/>	<hr/>	<hr/>
Department of Environmental Protection	\$127,152	\$ 4,934,345	\$ -
Department of Inland Fisheries and Wildlife			
Administrative Services	37,342	1,262,423	-
Resource Management	33,166	3,157,180	-
License and Registration	6,457	1,289,101	-
Warden Services	18,877	7,597,193	-
Atlantic Sea Run Salmon Commission	-	77,189	-
Other	108,650	1,035,584	-
	<hr/>	<hr/>	<hr/>
Department of Inland Fisheries and Wildlife	204,492	14,418,670	-
Independent Agencies			
Saco River Corridor Commission	-	12,469	-
Atlantic State Marine Fisheries	-	18,229	-
Other	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL NATURAL RESOURCES	897,578	36,413,100	0
	<hr/>	<hr/>	<hr/>
PUBLIC PROTECTION			
Department of Defense and Veterans Services			
Administration	-	194,117	-
Military Bureau	-	2,334,794	-
Bureau of Civil Emergency Preparedness	379,516	1,106,686	-
Bureau of Veterans Services	108	826,477	-
	<hr/>	<hr/>	<hr/>
Total Department of Defense and Veterans Services	379,669	4,462,074	-
Department of Public Safety			
State Police	13,481	3,257,120	-
Maine Criminal Justice Academy	43,810	625,722	-
Liquor Enforcement	2,920	953,227	-
Bureau of Capitol Security	-	349,800	-
Drug Trafficking	3,972	1,286,162	-
Other	10,355	744,276	-
	<hr/>	<hr/>	<hr/>
Department of Public Safety	74,538	7,216,307	-
	<hr/>	<hr/>	<hr/>
TOTAL PUBLIC PROTECTION	454,207	11,678,381	0
	<hr/>	<hr/>	<hr/>

Transfers In/(Out)	Total Available	Expenditures	Unexpended Balance - June 30, 1993		
			Lapsed	Encumbrances Carried	Unencumbered Balances
(\$37,147)	\$ 5,024,350	\$ 4,927,672	\$ 48,939	\$ 47,168	\$ 120
–	1,299,765	1,169,033	–	64,759	65,973
39,992	3,230,338	2,745,260	–	60,845	424,233
–	1,295,558	916,516	–	45,558	333,484
(39,992)	7,576,078	6,799,591	–	5,403	771,084
–	77,189	76,755	177	257	–
(3,324)	1,140,910	864,730	–	35,723	240,457
(3,324)	14,619,838	12,571,885	177	212,545	1,835,232
–	12,469	12,469	–	–	–
–	18,229	18,229	–	–	–
10,000	10,000	10,000	–	–	–
(39,816)	37,270,862	34,435,122	178,591	696,495	1,960,653
4,960	199,077	199,075	2	–	–
(4,586)	2,330,208	2,261,950	3,215	65,044	–
4,500	1,490,747	1,450,495	40,212	41	–
(13,360)	813,225	803,731	9,493	–	–
(8,486)	4,833,257	4,715,251	52,922	65,084	–
(2,770)	3,267,831	3,168,003	84,782	15,047	–
(60,000)	609,532	573,647	26,885	9,000	–
(6,004)	950,143	946,982	3,005	156	–
(3,238)	346,562	339,346	7,216	–	–
60,000	1,350,134	1,294,079	49,002	7,053	–
–	754,631	707,904	44,493	2,234	–
(12,012)	7,278,833	7,029,961	215,383	33,490	–
(20,498)	12,112,090	11,745,211	268,305	98,574	0

GENERAL FUND**COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993**

	Balance Forward July 1, 1992 (Adjusted)	Legislative	Contingent Account
	<u> </u>	<u> </u>	<u> </u>
TRANSPORTATION			
Department of Transportation			
Bureau of Public Transportation	\$ 145,742	\$ 404,805	\$ -
Bureau of Waterways	389,859	1,365,882	-
Bureau of Aeronautics	-	533,603	-
Construction, Repairs and Improvements	462,456	-	-
	<u>998,056</u>	<u>2,304,290</u>	<u>0</u>
TOTAL TRANSPORTATION	<u>998,056</u>	<u>2,304,290</u>	<u>0</u>
TOTAL GENERAL FUND	<u><u>\$31,640,167</u></u>	<u><u>\$1,576,738,674</u></u>	<u><u>\$1,137,850</u></u>

SUMMARY OF THE GENERAL FUND BY POLICY AREA

GENERAL GOVERNMENT	\$ 5,203,331	\$ 150,875,023	\$ 125,000
ECONOMIC DEVELOPMENT	1,443,189	30,894,308	125,362
EDUCATION AND CULTURAL SERVICES	4,333,206	850,321,419	37,638
HUMAN SERVICES	17,639,179	490,354,230	50,000
LABOR	671,421	3,8997,923	799,850
NATURAL RESOURCES	897,578	36,413,100	-
PUBLIC PROTECTION	454,207	11,678,381	-
TRANSPORTATION	998,056	2,304,290	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL GENERAL FUND	<u><u>\$31,640,167</u></u>	<u><u>\$1,576,738,674</u></u>	<u><u>\$1,137,850</u></u>

Transfers In/(Out)	Total Available	Expenditures	Unexpended Balance - June 30, 1993		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$ -	\$ 550,547	\$ 334,721	\$ -	\$ 74,887	\$ 140,939
-	1,755,741	1,755,741	-	-	-
-	533,603	533,876	(273)	-	-
-	462,456	88,813	-	-	373,643
0	3,302,346	2,713,150	(273)	74,887	514,582
<u>\$26,044,031</u>	<u>\$1,635,560,722</u>	<u>\$1,606,620,231</u>	<u>\$ 4,968,745</u>	<u>\$12,189,978</u>	<u>\$11,781,768</u>
\$26,338,734	\$ 182,542,088	\$ 175,644,546	\$ 57,851	\$ 1,802,271	\$ 5,037,421
(356,502)	32,106,358	30,009,893	595,317	1,332,297	168,851
712,331	855,404,594	854,090,981	293,626	524,353	495,634
(1,370,154)	506,673,254	492,642,126	3,266,414	7,160,087	3,604,627
779,935	6,149,129	5,339,202	308,914	501,013	-
(39,816)	37,270,862	34,435,122	178,591	696,497	1,960,653
(20,498)	12,112,090	11,745,211	268,305	98,574	-
-	3,302,346	2,713,150	(273)	74,887	514,582
<u>\$26,044,031</u>	<u>\$1,635,560,722</u>	<u>\$1,606,620,231</u>	<u>\$4,968,745</u>	<u>\$12,189,978</u>	<u>\$11,781,768</u>

GENERAL FUND

COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	Years Ended June 30,	
	1993	1992
PERSONAL SERVICES		
Salaries and Wages	\$ 187,979,562	\$ 202,884,193
Retirement Costs	31,476,703	21,541,936
Health Insurance and Other Fringe Benefits	24,232,578	24,267,863
Unemployment Reimbursements	614,309	1,019,679
	<u>244,303,152</u>	<u>249,713,672</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	36,301,289	33,388,215
Traveling Expenses	4,470,232	4,009,645
Operating State-Owned Vehicles	2,904,784	2,730,968
Utility Services	10,934,726	8,305,515
Rents	6,348,601	8,748,453
Repairs and Insurance	3,291,631	2,477,543
General Operating Expenses	19,109,901	19,980,144
	<u>83,361,165</u>	<u>79,640,482</u>
COMMODITIES		
Foods	3,088,758	3,150,618
Fuels	1,995,768	1,819,893
Materials	585,347	640,515
Office and Other Supplies	7,257,992	6,854,544
	<u>12,927,865</u>	<u>12,465,570</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	82,476	140,500
To Cities, Towns and Counties	526,989,399	545,082,278
To Public and Private Organizations	251,814,128	253,694,177
To Individuals:		
Aid to Families with Dependent Children	41,572,696	43,382,542
Supplemental Social Security Income	14,061,625	15,001,169
Medicaid	139,544,813	118,021,914
Property Tax Relief	17,897,568	16,304,582
Pensions and Compensations for Injuries	8,939,976	7,461,438
Other	59,107,604	41,307,519
	<u>1,060,010,285</u>	<u>1,040,396,119</u>
CAPITAL OUTLAYS		
Land, Buildings and Improvements	2,156,282	7,561,239
Equipment	1,732,142	1,996,173
	<u>3,888,424</u>	<u>9,557,413</u>
DEBT SERVICE		
Principal	36,115,000	35,285,000
Interest	23,811,309	19,263,517
	<u>59,926,309</u>	<u>54,548,517</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System	139,327,280	85,843,513
Transfers to Other Funds	2,875,752	1,679,015
	<u>142,203,032</u>	<u>87,522,528</u>
Total Expenditures	<u>\$1,606,620,231</u>	<u>\$1,533,844,301</u>

GENERAL FUND**Analysis of State Contingent Account
Year Ended June 30, 1993**

Balance July 1, 1992		\$1,350,000
GENERAL GOVERNMENT		
Executive Department		
Office of the Governor	\$ 10,000	
Blaine House	110,000	
Other	5,000	
EDUCATION AND CULTURAL SERVICES		
Independent Agencies		
Me. Vocational Technical College Systems	37,638	
ECONOMIC DEVELOPMENT		
Department of Economic & Community Development	87,362	
Department of Marine Resources	38,000	
HUMAN SERVICES		
Department of Mental Health		
Bangor Mental Health Institute	50,000	
LABOR		
Department of Labor	799,850	
		<hr/>
Total Appropriations		1,137,850
Transfer to Unappropriated Surplus		200,000
		<hr/>
		1,337,850
		<hr/>
Amount Necessary to Restore Balance		1,337,850
		<hr/>
Balance June 30, 1993		\$1,350,000
		<hr/> <hr/>

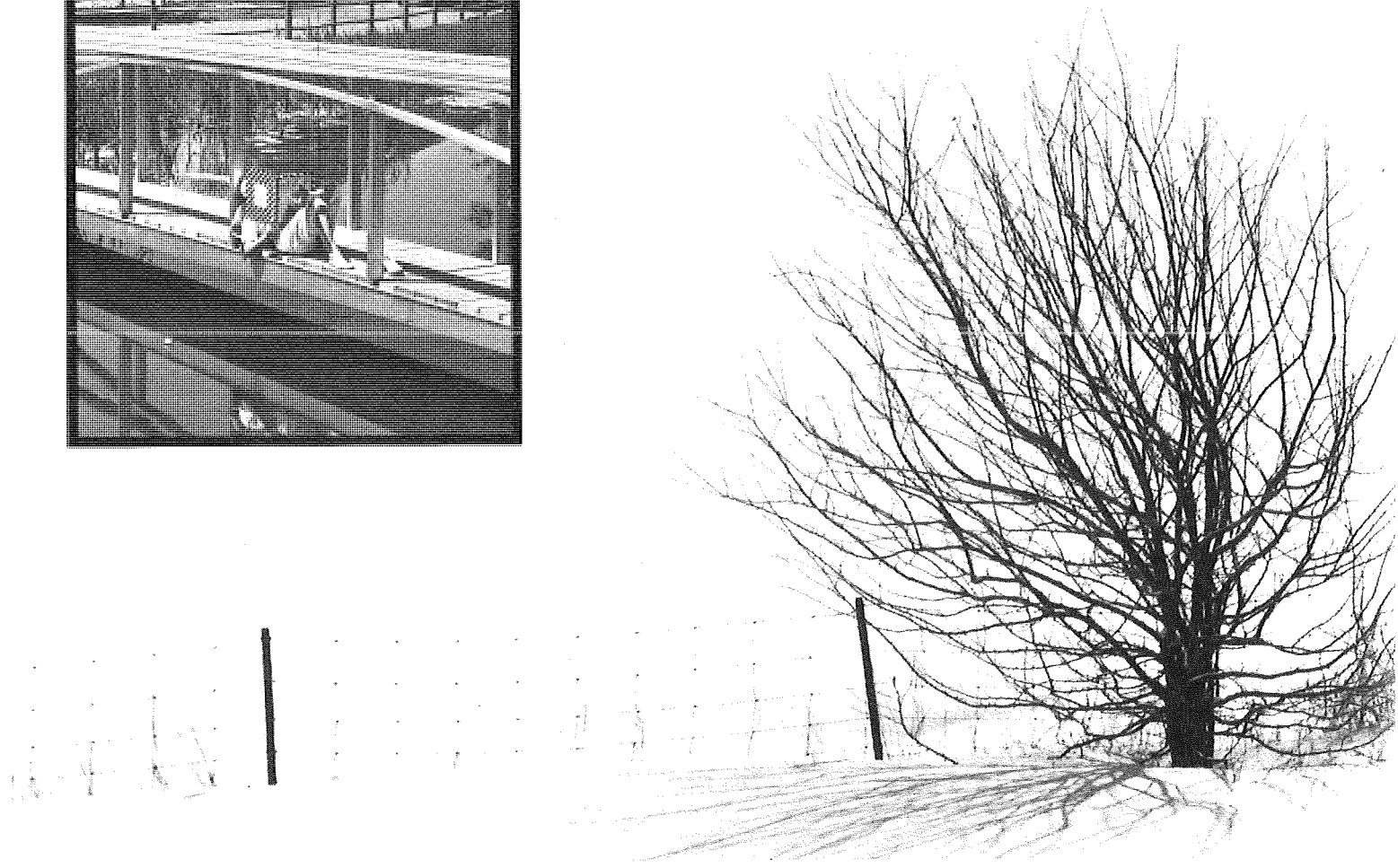
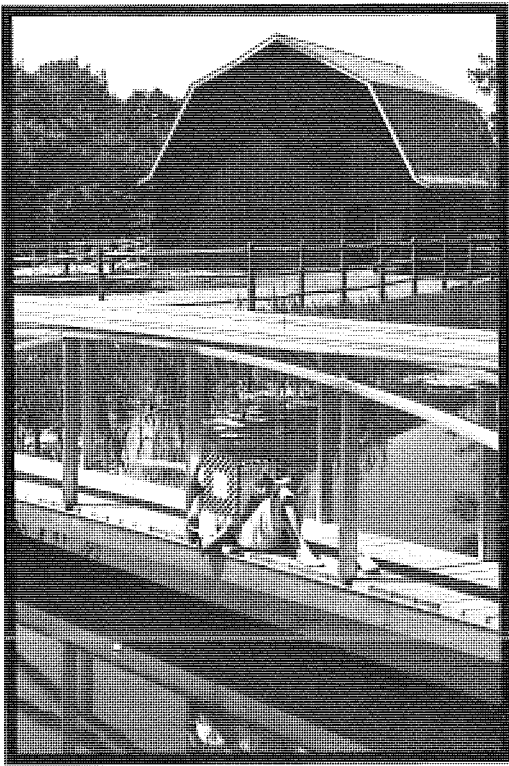
Reference: 5 M.R.S.A., Section 1507

GENERAL FUND**DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL OBLIGATION BONDS**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
1994	\$ 48,998,680	\$ 23,033,604
1995	54,877,610	19,489,871
1996	56,262,345	15,934,656
1997	52,442,345	12,745,428
1998	36,590,600	10,255,082
1999	31,585,000	8,358,304
2000	27,870,000	6,678,501
2001	26,255,000	5,059,894
2002	25,835,000	3,534,838
2003	24,900,000	2,059,443
2004	8,030,000	1,035,978
2005	4,195,000	645,645
2006	4,210,000	384,362
2007	3,770,000	126,295
	<u>\$405,821,580</u>	<u>\$109,341,901</u>



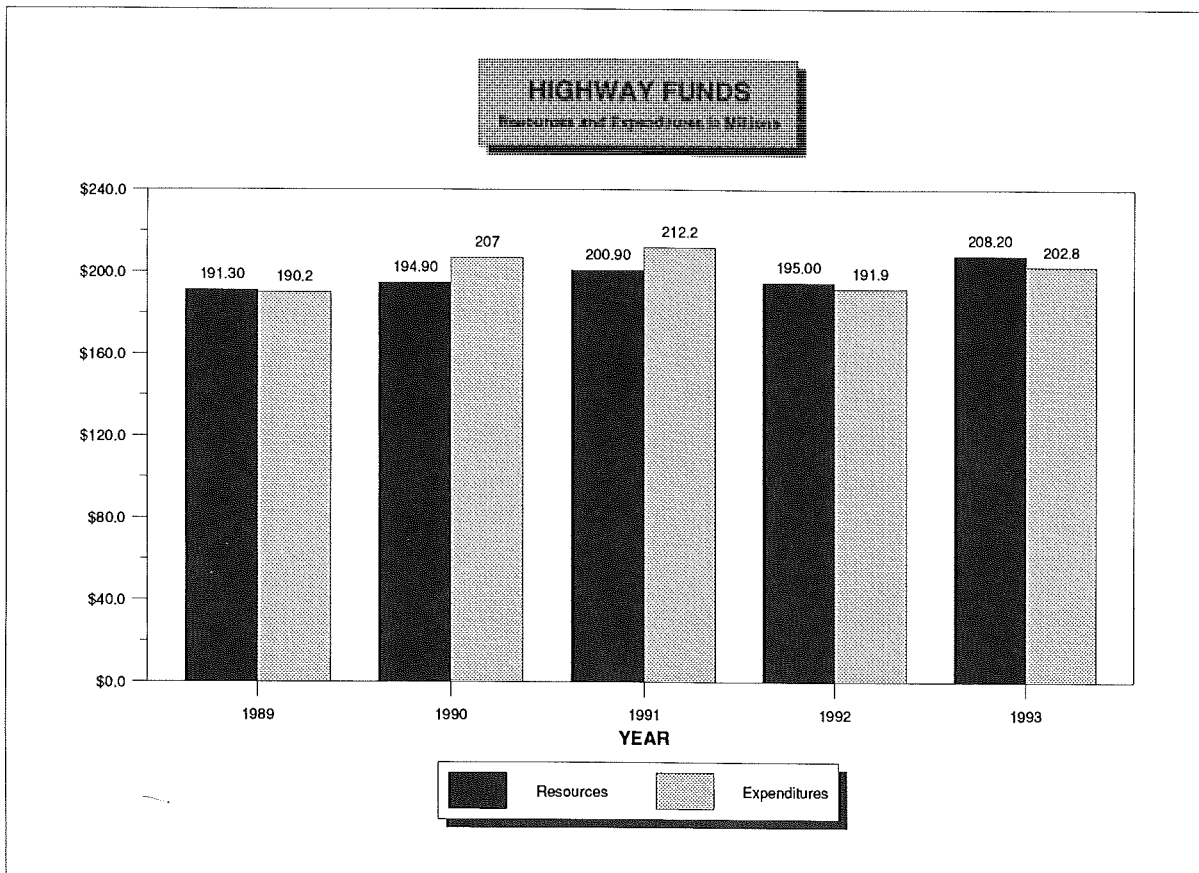
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HIGHWAY FUND

The Highway Fund is used to account for revenues derived from registration of gasoline tax, motor vehicles, operators' licenses, other dedicated revenues and proceeds of bonds. The Federal matching funds and corresponding expenditures are accounted for in the Other Special Revenue Funds.

This Fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and a major portion of the cost of State Police operations. In addition to the revenues, the Legislature allocates bonds that have been authorized.



HIGHWAY FUND**COMPARATIVE BALANCE SHEET**

	Year Ended June 30,	
	<u>1993</u>	<u>1992</u>
ASSETS		
Equity in Treasurer's Cash Pool	\$25,930,137	\$24,213,865
Cash - Other	69,684	70,255
Accounts Receivable		
Tax Accounts	1,555,801	1,498,441
Other	2,341,218	379,318
	<u>3,897,019</u>	<u>1,877,759</u>
Less Allowance for Possible Losses	1,310,940	1,153,073
Net Accounts Receivable	<u>2,586,079</u>	<u>724,686</u>
Due from Other Funds	205,383	485,336
Working Capital Advances to Other Funds	13,182,115	13,182,115
Due from the Portland Terminal Company	11,354	34,063
Other Assets	848,939	1,205,949
	<u>\$42,833,691</u>	<u>\$39,916,269</u>
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	\$ 3,792,882	\$ 2,668,951
Due to Other Funds	2,894,932	1,199,850
Other Liabilities	2,525	5,129
	<u>6,690,339</u>	<u>3,873,931</u>
Equity		
Allocated:		
Encumbrances	2,929,197	2,751,777
Authorized Expenditures	15,836,012	19,707,568
	<u>18,765,209</u>	<u>22,459,345</u>
Portland Terminal Company	11,354	34,063
Working Capital Advances	13,182,115	13,182,115
Advance to Other Funds	-	366,779
Plant Nursery	-	-
	<u>31,958,678</u>	<u>36,042,302</u>
Unallocated Fund Balance	4,184,674	36
	<u>36,143,352</u>	<u>36,042,338</u>
	<u>\$42,833,691</u>	<u>\$39,916,269</u>

EXHIBIT B-2

HIGHWAY FUND**ANALYSIS OF CHANGES IN UNALLOCATED FUND BALANCE**

	<u>Year Ended June 30,</u>	
	<u>1993</u>	<u>1992</u>
Balance at Beginning of Year	\$ 36	\$ 6,434,495
Adjustment of Prior Year Transactions	402,404	35,512
	<u>402,439</u>	<u>6,470,007</u>
Additions:		
Revenues	208,240,701	195,039,136
Appropriation of Balances Carried Forward		
Beginning of Year (Adjusted)	22,059,874	15,774,653
Repayment of Appropriated Receivables,		
Advances, Etc.	22,709	43,709
Transfer from Other Funds (Net)	(4,909,437)	(2,975,267)
	<u>225,413,847</u>	<u>207,882,231</u>
Deductions:		
Expenditures	202,866,404	191,892,858
Appropriation Balances Carried Forward		
End of Year	18,765,208	22,459,345
	<u>221,631,612</u>	<u>214,352,203</u>
Balance at End of Year	<u>\$ 4,184,675</u>	<u>\$ 36</u>

EXHIBIT B-3

HIGHWAY FUND**COMPARATIVE STATEMENT OF REVENUES**

	<u>Years Ended June 30,</u>		<u>1993</u> <u>Budgeted</u> <u>Revenue</u>
	<u>1993</u>	<u>1992</u>	
TAXES			
Gasoline Tax	\$112,426,691	\$ 109,540,207	\$111,174,499
Use Fuel and Motor Carrier Tax	22,522,081	21,920,007	22,314,805
Motor Vehicle Fees and Driver's Licenses	53,541,611	54,004,801	53,213,117
Other	487,121	357,550	1,536,367
Total Taxes	<u>188,977,504</u>	<u>185,822,565</u>	<u>188,238,788</u>
FINES, FORFEITS AND PENALTIES	1,008,376	1,258,318	1,200,000
INCOME FROM INVESTMENTS	-	320,304	-
CITIES, TOWNS AND COUNTIES	(4,706)	201	2,000
SERVICE CHARGES FOR CURRENT SERVICES	18,088,306	7,247,482	12,627,222
OTHER REVENUES	171,221	390,266	178,000
	<u>\$ 208,240,701</u>	<u>\$ 195,039,136</u>	<u>\$202,246,010</u>

HIGHWAY FUNDS**SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993**

	Balance Forward July 1, 1992 (Adjusted)	Legislative Allocation
GENERAL GOVERNMENT		
Bureau of Public Improvements	\$ 15,461	\$ 1,309,554
Secretary of State - Division of Motor Vehicles	1,402,775	17,550,795
Total Quality Management	-	-
Other	10,182	(693,793)
TOTAL GENERAL GOVERNMENT	1,428,419	18,166,556
ECONOMIC DEVELOPMENT		
State Claims Board	-	151,725
Other	-	31,345
TOTAL ECONOMIC DEVELOPMENT	0	183,070
PUBLIC PROTECTION		
Department of Public Safety	253,937	22,362,216
TRANSPORTATION		
Administration Costs	2,919,898	11,362,551
Highway Construction	10,979,793	47,280,084
Maintenance	5,746,046	84,240,275
Other	731,782	59,953
Debt Service	-	18,581,842
TOTAL TRANSPORTATION	20,377,518	161,524,705
TOTAL HIGHWAY FUND	\$22,059,874	\$ 202,236,547

Unexpended Balance June 30, 1993

<u>Transfers In/(Out)</u>	<u>Total Available</u>	<u>Expenditures</u>	<u>Lapsed</u>	<u>Encumbrances Carried</u>	<u>Unencumbered Balances</u>
\$ 100,563	\$ 1,425,578	\$ 1,327,453	\$ 48,124	\$ 50,001	\$ -
(60,324)	18,893,246	15,624,290	1,633,761	1,385,195	250,000
-	-	-	(783,261)	-	783,261
427,754	(255,857)	(1,205,977)	939,938	-	10,182
467,993	20,062,968	15,745,766	1,838,563	1,435,196	1,043,443
-	151,725	131,387	15,762	4,576	-
-	31,345	31,345	-	-	-
0	183,070	162,732	15,762	4,576	0
-	22,616,153	21,941,367	311,880	362,907	-
333,859	14,616,308	12,151,717	218,969	201,771	2,043,851
(57,991)	58,201,886	48,073,697	-	202,560	9,925,629
(653,298)	89,333,023	85,897,506	-	722,188	2,713,329
-	791,735	681,975	-	-	109,760
-	18,581,842	18,211,644	370,198	-	-
(377,430)	181,524,793	165,016,539	589,167	1,126,518	14,792,569
\$ 90,563	\$224,386,984	\$202,866,404	\$2,755,372	\$ 2,929,197	\$15,836,012

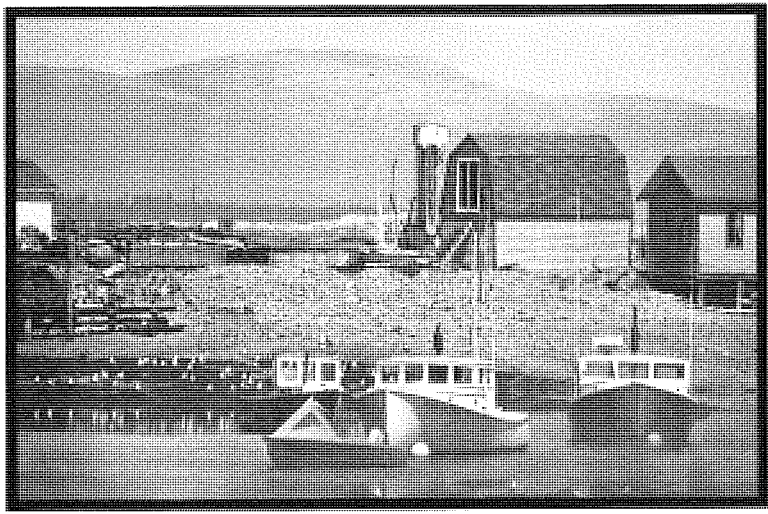
HIGHWAY FUND**COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT**

	Year Ended June 30,	
	1993	1992
PERSONAL SERVICES		
Salaries and Wages	\$ 63,671,745	\$ 66,444,038
Retirement Costs	13,138,683	14,920,994
Health Insurance and Other Fringe Benefits	9,166,318	9,633,169
Unemployment Reimbursements	371,209	337,895
	<u>86,347,955</u>	<u>91,336,097</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	4,405,596	668,704
Traveling Expenses	918,421	970,063
Operating State-Owned Vehicles	289,748	443,386
Utility Services	2,641,453	2,383,638
Rents	29,437,580	27,765,158
Repairs and Insurance	1,049,162	1,238,125
General Operating Expenses	3,224,452	2,954,060
	<u>41,966,411</u>	<u>36,423,134</u>
COMMODITIES		
Foods	7,306	1,998
Fuels	162,235	140,021
Materials	9,120,259	8,758,003
Office and Other Supplies	2,455,129	2,205,987
	<u>11,744,929</u>	<u>11,106,009</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	20,209,589	19,089,096
Pensions and Compensation for Injuries	3,855,582	3,960,281
	<u>24,065,171</u>	<u>23,049,378</u>
CAPITAL OUTLAYS		
	18,336,328	10,628,090
DEBT SERVICE		
Principal	10,075,000	10,475,000
Interest	8,148,535	6,495,706
	<u>18,223,535</u>	<u>16,970,706</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
	<u>2,182,075</u>	<u>2,379,444</u>
Total Expenditures	<u><u>\$202,866,404</u></u>	<u><u>\$191,892,858</u></u>

HIGHWAY FUND

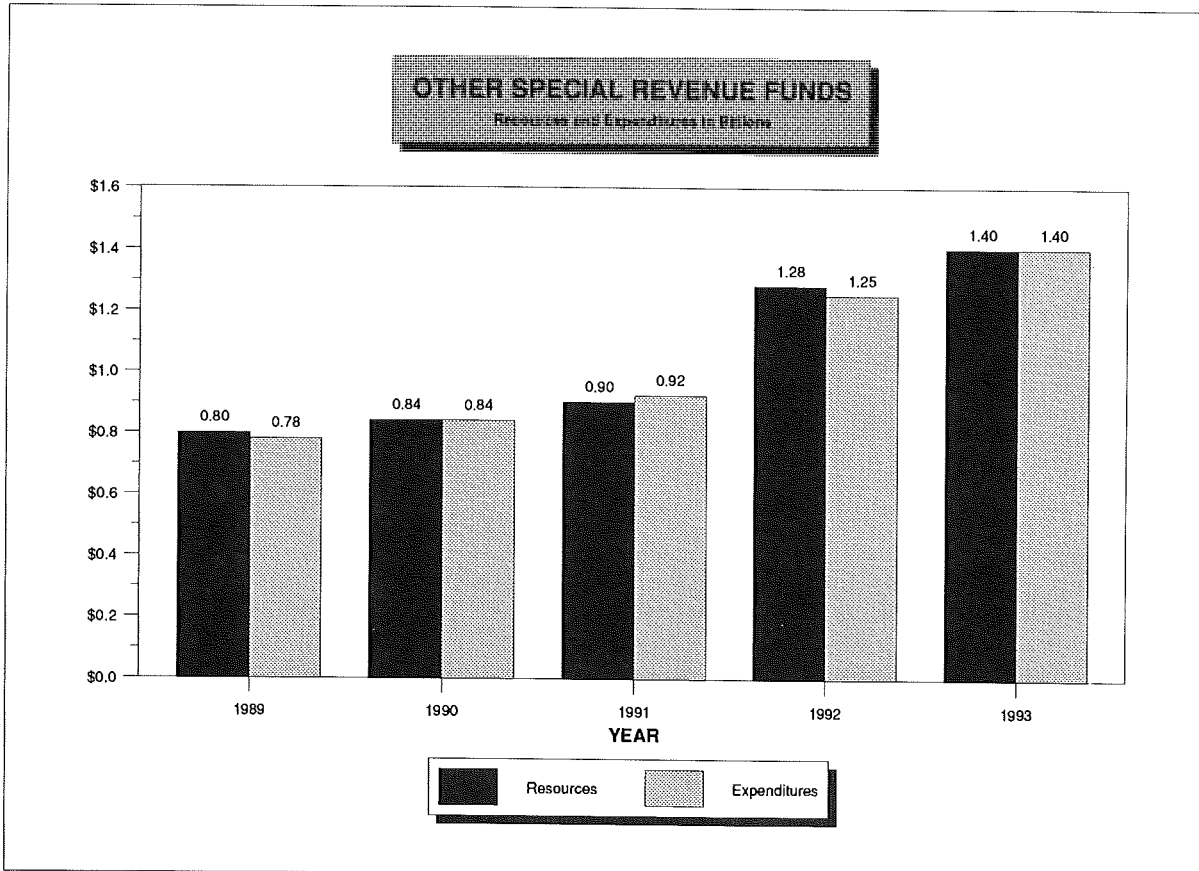
DEBT SERVICE REQUIREMENTS TO MATURITY HIGHWAYS AND BRIDGES

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
1994	\$ 12,965,000	\$ 8,494,849
1995	16,405,000	7,454,669
1996	15,290,000	6,384,838
1997	14,660,000	5,445,537
1998	13,660,000	4,581,110
1999	13,160,000	3,760,028
2000	11,560,000	3,007,212
2001	10,910,000	2,287,679
2002	10,465,000	1,614,320
2003	8,380,000	915,393
2004	3,160,000	503,340
2005	1,945,000	314,893
2006	1,895,000	188,437
2007	1,865,000	62,477
	<u>\$136,320,000</u>	<u>\$45,014,782</u>



OTHER SPECIAL REVENUE FUNDS

A major portion of Other Special Revenue Funds are comprised of Federal funds received by the State. Also included are a grouping of various special purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and Federal matching funds and grants. Expenditures of these funds can only be made in accordance with restrictions imposed by the source of the revenues.



OTHER SPECIAL REVENUE FUNDS
COMPARATIVE BALANCE SHEET

	Year Ended June 30,	
	1993	1992
ASSETS		
Equity in Treasurer's Cash Pool	\$ 69,702,828	\$ 71,582,561
Cash - Other	28,135	28,040
Accounts Receivable		
Tax Accounts	11,685,453	27,491,231
Other	27,362,945	13,953,790
	39,048,398	41,445,020
Less Allowance for Possible Losses	3,577,586	2,231,290
Net Accounts Receivable	35,470,812	39,213,731
Due from Other Funds	8,440,853	1,419,760
Other Assets	777,429	8,985,796
	\$114,420,058	\$121,229,887
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	\$ 9,187,170	\$ 18,571,908
Due to Other Funds	1,008,360	1,138,574
Other Liabilities	6,275,029	69,853
	16,470,558	19,780,335
Working Capital Advances		
From General Fund	575,000	600,000
Equity		
Encumbrances	29,917,664	28,468,926
Authorized Expenditures - Unencumbered	67,456,836	72,380,625
	97,374,500	100,849,551
	\$114,420,058	\$121,229,887

<u>Federal Expenditures</u>	<u>Federal Block Grants</u>	<u>Other Special Revenue</u>
\$13,522,830	\$ 805,498	\$55,374,500
500	-	27,635
-	-	11,685,453
18,355,553	3,775	9,003,616
<u>18,355,553</u>	<u>3,775</u>	<u>20,689,070</u>
-	-	3,577,586
<u>18,355,553</u>	<u>3,775</u>	<u>17,111,484</u>
508,077	213	7,932,563
329,659	6,354	441,416
<u>\$32,716,620</u>	<u>\$ 815,840</u>	<u>\$80,887,598</u>
\$ 7,923,604	\$ 142,335	\$ 1,121,230
196,450	6,710	805,200
2,691	-	6,272,338
<u>8,122,745</u>	<u>149,045</u>	<u>8,198,769</u>
200,000	-	375,000
12,289,694	11,404,215	6,223,755
12,104,181	(10,737,419)	66,090,074
<u>24,393,875</u>	<u>666,796</u>	<u>72,313,829</u>
<u>\$32,716,620</u>	<u>\$ 815,840</u>	<u>\$80,887,598</u>

OTHER SPECIAL REVENUE FUNDS**ANALYSIS OF CHANGES IN AVAILABLE FUNDS**

	Year Ended June 30,	
	1993	1992
Balance at Beginning of Year	\$ 100,849,551	\$ 70,656,272
Adjustment of Prior Year Transactions	(2,672,864)	340,092
	<u>98,176,687</u>	<u>70,996,364</u>
Additions:		
Revenues	1,404,661,682	1,282,450,904
Transfers from Other Funds (Net)	713,636	2,240,941
	<u>1,405,375,318</u>	<u>1,284,691,845</u>
Deductions:		
Expenditures	1,403,595,346	1,252,643,828
Transfers to Other Funds	2,582,159	2,194,829
	<u>1,406,177,505</u>	<u>1,254,838,657</u>
 Balance at End of Year	 <u><u>\$ 97,374,500</u></u>	 <u><u>\$ 100,849,551</u></u>

<u>Federal Expenditures</u>	<u>Federal Block Grants</u>	<u>Other Special Revenue</u>
\$ 15,432,393 (78,387) <hr/> 15,354,006	\$ 576,674 28,793 <hr/> 605,467	\$ 84,840,484 (2,623,270) <hr/> 82,217,214
1,029,945,694 713,636 <hr/> 1,030,659,330	40,998,138 — <hr/> 40,998,138	333,717,850 — <hr/> 333,717,850
1,021,619,460 — <hr/> 1,021,619,460	40,932,537 4,273 <hr/> 40,936,810	341,043,349 2,577,886 <hr/> 343,621,236
<u><u>\$ 24,393,876</u></u>	<u><u>\$ 666,795</u></u>	<u><u>\$ 72,313,829</u></u>

OTHER SPECIAL REVENUE FUNDS**COMPARATIVE STATEMENT OF REVENUES**

Year Ended June 30

	<u>1993</u>	<u>1992</u>
TAXES		
Property Taxes		
Unorganized Territories Tax	\$ 4,073,034	\$ 1,960,231
Real Estate	1,375,000	1,373,810
Sales and Use Tax	29,269,103	18,965,447
Income Taxes	31,859,586	19,381,647
Gasoline Tax	2,749,556	2,947,789
Public Utility	5,484,096	5,792,250
Inland Fishing, Hunting and Related Taxes	157,956	159,275
Taxes on Specific		
Businesses or Occupations:		
Potato Tax	796,854	758,808
Sardine Tax	269,795	268,064
Insurance Tax	12,032,769	8,229,648
Banks and Banking	2,044,417	1,860,084
Milk Purchases by Dealers	—	—
Pari-Mutuels	502,531	635,521
Other	94,873,676	24,557,981
Other Taxes	4,748,763	4,338,015
Total Taxes	<u>190,237,136</u>	<u>91,228,570</u>
FINES, FORFEITS AND PENALITIES	3,102,108	3,517,108
INCOME FROM INVESTMENTS	682,808	1,096,384
INTERGOVERNMENTAL REVENUES:		
Federal Government	1,075,614,189	955,806,138
Cities, Towns and Counties	3,424,985	4,030,871
REVENUES FROM PRIVATE SOURCES	56,225,899	159,224,349
SERVICE CHARGES FOR CURRENT SERVICES	58,944,625	59,527,617
SALES AND COMPENSATION FOR LOSS OF PROPERTY	2,560,919	2,213,081
CONTRIBUTIONS AND TRANSFERS		
FROM OTHER FUNDS	13,869,014	5,806,786
	<u>\$1,404,661,683</u>	<u>\$1,282,450,904</u>

<u>Federal 1993 Budget</u>	<u>Federal Expenditures Funds</u>	<u>Other Block Grants</u>	<u>Special Revenue</u>
\$ 3,710,886	\$ —	\$ —	\$ 4,073,034
3,000,000	—	—	1,375,000
31,087,596	—	—	29,269,103
34,624,461	—	—	31,859,586
3,360,682	—	—	2,749,556
5,097,907	—	—	5,484,096
182,396	—	—	157,956
—	—	—	796,854
532,400	—	—	269,795
10,464,401	—	—	12,032,769
2,598,000	—	—	2,044,417
1,035,500	—	—	—
1,975,000	—	—	502,531
16,719,089	225	18,882	94,854,569
3,012,250	—	—	4,748,763
<u>117,400,568</u>	<u>225</u>	<u>18,882</u>	<u>190,218,029</u>
2,338,771	11,453	—	3,090,655
918,486	—	—	682,808
1,321,133,837	1,032,670,738	40,636,995	2,306,456
10,496,866	(1,629)	327,200	3,099,414
180,170,145	(4,046,782)	14,973	60,257,708
68,074,177	1,261,375	88	57,683,162
2,741,049	19,405	—	2,541,514
<u>26,875,988</u>	<u>30,909</u>	<u>—</u>	<u>13,838,105</u>
<u>\$1,730,149,887</u>	<u>\$1,029,945,694</u>	<u>\$40,998,138</u>	<u>\$333,717,851</u>

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993

	Balance Forward July 1, 1992 (Adjusted)	Revenues Transfers and Other Resources
GENERAL GOVERNMENT		
Attorney General	\$ 451,002	\$ 3,193,351
State Auditor	(70,548)	447,698
Executive Department	7,876,698	8,881,982
Department of Administrative & Financial Services		
Unorganized Territories Services / Bureau of Taxation	1,257,624	5,230,211
Tax Relief Programs	3,145,441	784,363
Bureau of Public Improvements	78,587	2,001,706
Other	135,685	1,415
Total Administrative & Financial Services	4,617,337	8,017,695
Judicial - Supreme, Superior and District Courts	294,073	392,093
Legislature	121,888	-
Secretary of State		
Secretary of State	132,674	150,036
Highway Safety	157,816	716,671
State Archives	15,165	33,437
Total Secretary of State	305,655	900,143
Treasurer of State		
Municipal Revenue Sharing	372	61,129,724
Independent Agencies		
Accident Sickness and Health Insurance	491,959	1,264,132
Other	145,510	99,366
TOTAL GENERAL GOVERNMENT	14,233,947	84,326,184
ECONOMIC DEVELOPMENT		
Department of Agriculture, Food & Rural Resources	3,407,899	11,955,633
Department of Economic & Community Development	376,371	12,317,324
Department of Professional & Financial Regulation	4,898,692	10,491,522
Department of Marine Resources	1,075,142	2,134,293

<u>Total Available</u>	<u>Expenditures</u>	<u>Unexpended Balance</u>	
		<u>Encumbrances Carried</u>	<u>Unencumbered Balances</u>
\$ 3,644,352	\$ 3,040,623	\$ 7,646	\$ 596,083
377,150	460,507	18,896	(102,253)
16,758,680	10,082,864	2,913,371	3,762,446
6,487,835	4,693,024	—	1,794,811
3,929,804	(10,036)	—	3,939,840
2,080,293	1,471,486	240,322	368,485
137,100	123,924	35,201	(22,025)
<u>12,635,032</u>	<u>6,278,399</u>	<u>275,524</u>	<u>6,081,110</u>
686,166	279,258	132,947	273,960
121,888	—	—	121,888
282,709	73,918	9,021	199,771
874,487	518,332		356,155
48,602	17,028	12,452	19,123
<u>1,205,799</u>	<u>609,278</u>	<u>21,472</u>	<u>575,049</u>
61,130,097	61,129,979	—	118
1,756,091	1,610,877	37,563	107,651
244,876	91,047		153,829
<u>98,560,132</u>	<u>83,582,832</u>	<u>3,407,419</u>	<u>11,569,880</u>
15,363,532	12,166,979	213,762	2,982,792
12,693,695	11,938,778	6,962,632	(6,207,714)
15,390,215	9,493,317	324,385	5,572,513
3,209,434	2,160,304	77,147	971,983

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993

	Balance Forward July 1, 1992 (Adjusted)	Revenues Transfers and Other Resources
	<u> </u>	<u> </u>
Independent Agencies		
Regulatory Boards	\$ 1,194,234	\$ 4,635,469
Public Utilities Commission	2,124,654	4,121,796
Blueberry Advisory Board	285,536	909,779
Maine Sardine Council	110,925	267,434
Maine Lobster Promotion Council	158,247	241,396
Maine State Housing Authority	62	1,629,353
Finance Authority of Maine	394,752	394,752
Other	40,654	(40,654)
	<u>13,672,416</u>	<u>49,058,098</u>
TOTAL ECONOMIC DEVELOPMENT		
EDUCATION AND CULTURAL SERVICES		
Department of Education		
Administration	91,469	897,108
Local School Nutrition Program	21,929	17,395,552
Schooling of Children in Unorganized Territories	91,044	245,800
School Construction Aid	1,265	1,785,161
Vocational Education	105,878	5,677,365
Post Secondary Vocational Education	45,144	(1,458)
Maine Technical College System	—	412,420
Adult Education	3,801	1,216,216
Low Income and Exceptional Children	293,965	47,154,029
Student Loan Program	12,488	288,813
Other Education Programs	331,012	7,437,099
Governor Baxter School for the Deaf	9,919	74,998
	<u>1,007,915</u>	<u>82,583,103</u>
Total Department of Education		
Maine Historic Preservation Commission	38,845	623,004
Arts and Humanities	103,406	812,489
State Library	28,853	855,667
Museum	73,451	162,963
	<u>1,252,469</u>	<u>85,037,227</u>
TOTAL EDUCATION AND CULTURAL SERVICES		

**Unexpended Balance
June 30, 1993**

<u>Total Available</u>	<u>Expenditures</u>	<u>Encumbrances Carried</u>	<u>Unencumbered Balances</u>
\$ 5,829,703	\$ 428,270	\$ 3,136	\$ 5,398,296
6,246,450	3,966,263	345,599	1,934,589
1,195,316	868,628	1,992	324,696
378,359	259,226	11,465	107,668
399,643	223,629	75,752	100,262
1,629,415	1,254,353	375,062	375,062.48
394,712	40		40
—	—	—	—
62,730,514	43,154,457	8,015,869	11,560,189
988,577	899,271	59,368	29,938
17,417,481	17,402,050	1,201	14,230
336,844	234,988	—	101,855
1,786,426	1,786,426	—	—
5,783,243	5,687,802	10,512	84,928
43,687	—	—	43,687
412,420	412,420	—	—
1,220,016	1,201,606	18,000	410
47,447,994	47,107,329	66,959	273,706
301,301	300,403	—	898
7,768,111	7,519,214	297,499	(48,602)
84,917	77,848	—	7,069
83,591,018	82,629,358	453,540	508,121
661,849	604,648	8,921	48,280
915,894	789,241	3,824	122,829
884,520	793,174	21,339	70,006
236,415	152,904	10,048	73,463
86,289,696	84,969,325	497,672	822,699

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993

	Balance Forward July 1, 1992 (Adjusted)	Revenues Transfers and Other Resources
HUMAN SERVICES		
Department of Human Services		
Administration	\$ 451,991	\$ 16,538,707
Bureau of Health	690,456	17,519,225
Emergency Medical and Disease Prevention	10,861	521,944
Medical Care Administration	374,473	11,130,170
Medical Care Payments	64,542,123	597,710,099
Bureau of Social Welfare	713,031	17,239,551
Aid to Families with Dependent Children	6,207,804	112,495,295
Bureau of Resource Development	21,011	1,166,905
Purchased Social Services	582,878	33,909,122
Child Welfare Services	14,105	1,340,036
Bureau of Rehabilitation	906,728	17,866,398
Bureau of Maine's Elderly	60,773	5,573,290
Other	1,396,554	9,106,588
	75,972,788	842,171,330
Total Department of Human Services		
Department of Mental Health and Retardation		
Community Mental Health	57,347	1,667,714
Title XX Federal Mental Health	-	273,895
For the Homeless	6	32,788
Food	69	1,475
Capital Construction, Repairs and Improvement	16,677	17,255
Childrens Mental Health Services	22,922	1,285,571
Augusta Mental Health Institute	26,475	15,707,668
Bangor Mental Health Institute	899,600	11,914,644
Community Mental Retardation Service	19,131	513,246
Title XX Federal Mental Retardation	15,884	925,000
Pineland Center	28,194	115,231
Elizabeth Levinson Center	171	-
	1,086,476	32,454,487
Total Department of Mental Health and Retardation		
Department of Corrections	534,543	931,520
Independent Agencies		
Human Rights Commission	39,243	195,922
Maine Health Care Finance Commission	335,802	2,166,104
Other	78,638	(73,629)
	78,047,491	877,791,733
TOTAL HUMAN SERVICES		

<u>Total Available</u>	<u>Expenditures</u>	<u>Unexpended Balance</u>	
		<u>Encumbrances Carried</u>	<u>Unencumbered Balances</u>
\$ 16,990,698	\$ 16,403,444	\$ 35,790	\$ 551,463
18,209,681	17,184,586	912,863	112,232
532,805	528,673	109,481	(105,349)
11,504,643	10,993,698	745,698	(234,753)
662,252,222	612,764,849	201,185	49,286,188
17,952,581	16,923,409	663,304	365,869
118,703,099	112,553,847	440	6,148,812
1,187,916	1,142,463	181,111	(135,658)
34,492,000	34,272,329	4,791,944	(4,572,274)
1,354,141	1,349,961	1,440	2,741
18,773,127	17,415,081	564,211	793,836
5,634,063	5,617,868	368,403	(352,208)
10,503,142	8,892,782	462,942	1,147,417
<u>918,090,118</u>	<u>856,042,988</u>	<u>9,038,812</u>	<u>53,008,317</u>
1,725,061	1,472,891	391,194	(139,025)
273,895	273,895	—	—
32,794	32,788	—	6
1,544	—	—	1,544
33,932	17,179	1,245	15,508
1,308,493	1,198,780	166,481	(56,768)
15,734,144	14,497,511	96,838	1,139,795
12,814,244	11,828,801	98,261	887,182
532,376	497,540	20,118	14,718
940,884	918,544	12,898	9,443
143,425	96,559	27,065	19,801
171	—	—	171
<u>33,540,964</u>	<u>30,834,488</u>	<u>814,100</u>	<u>1,892,376</u>
1,466,063	882,665	34,999	548,399
235,165	173,567	4,600	56,998
2,501,906	1,774,139	16,656	711,111
5,009	—	—	5,009
<u>955,839,224</u>	<u>889,707,847</u>	<u>9,909,168</u>	<u>56,222,210</u>

OTHER SPECIAL REVENUE FUNDS**COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993**

	Balance Forward July 1, 1992 (Adjusted)	Revenues Transfers and Other Resources
LABOR		
Department of Labor		
Bureau of Labor and Industry	\$ 739,734	\$ 2,203,668
Employment Security - Administration	727,195	26,531,299
Labor Allowance	19,494	1,188,145
Labor Development and Training	284,426	18,807,751
Labor Relations	16,463	58,585
Benefit Account	1,433,992	98,910,001
TOTAL LABOR	<u>3,221,303</u>	<u>147,699,447</u>
NATURAL RESOURCES		
Department of Conservation		
Central Administration	274,975	448,607
Bureau of Forestry	337,077	1,456,490
Bureau of Geology	257,631	323,079
Land Use Regulation Commission	4,665	7,538
Bureau of Parks and Recreation	211,850	582,577
Bureau of Public Lands	2,936,957	2,137,249
Boating Facilities Fund	2,631,946	1,753,281
Snowmobile Trail Fund	441,942	1,119,086
Other	84,239	578,033
Total Department of Conservation	<u>7,181,281</u>	<u>8,405,941</u>
Department of Environmental Protection		
Administration	79,946	1,935,217
Bureau of Air Quality	167,555	1,631,879
Bureau of Land Quality	1,837,106	1,672,618
Bureau of Water Quality	1,810	-
Waste Treatment Planning	629,067	4,272,940
Maine Coastal Protection Fund	3,725,061	16,762,473
Low Level Waste Site Fund	59,679	32,312
Total Department of Environmental Protection	<u>6,500,225</u>	<u>26,307,439</u>
Department of Inland Fisheries and Wildlife		
Administration, Warden & Bio Services	1,886,297	3,790,522
White Water Rafting	166,980	51,977
Non-Game Wildlife Fund	308,170	435,205
Atlantic Sea Run Salmon Commission	48,384	339,224
Total Department of Inland Fisheries and Wildlife	<u>2,409,831</u>	<u>4,616,928</u>

Total Available	Expenditures	Unexpended Balance	
		June 30, 1993	
		Encumbrances Carried	Unencumbered Balances
\$ 2,943,401	\$ 1,747,949	\$ 76,769	\$ 1,118,683
27,258,493	26,346,938	1,911,525	(999,970)
1,207,639	1,187,855	—	19,784
19,092,177	19,027,336	275,238	(210,397)
75,047	46,893	—	28,154
100,343,993	98,727,219	—	1,616,774
<u>150,920,750</u>	<u>147,084,191</u>	<u>2,263,532</u>	<u>1,573,028</u>
723,582	515,911	101,025	106,646
1,793,567	609,603	14,168	1,169,796
580,711	307,222	1,500	271,988
12,202	2,622	—	9,580
794,427	561,011	120,367	113,049
5,074,206	1,980,475	119,756	2,973,975
4,385,227	1,348,577	401,176	2,635,473
1,561,028	1,078,425	33,000	449,603
662,272	470,424	1,287	190,561
<u>15,587,222</u>	<u>6,874,272</u>	<u>792,280</u>	<u>7,920,671</u>
2,015,162	1,907,935	281,415	(174,188)
1,799,435	1,589,456	47,716	162,263
3,509,724	1,659,535	139,071	1,711,118
1,810	—	—	1,810
4,902,008	4,412,677	393,823	95,508
20,487,534	14,407,370	1,532,928	4,547,237
91,991	20,760	—	71,231
<u>32,807,664</u>	<u>23,997,732</u>	<u>2,394,953</u>	<u>6,414,987</u>
5,676,819	3,807,262	237,318	1,632,238
218,957	148,493	—	70,464
743,375	529,384	44,567	169,424
387,608	344,997	—	42,611
<u>7,026,759</u>	<u>4,830,136</u>	<u>281,886</u>	<u>1,914,737</u>

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993

	Balance Forward July 1, 1992 (Adjusted)	Revenues Transfers and Other Resources
	<u> </u>	<u> </u>
NATURAL RESOURCES (continued)		
Independent Agencies		
Baxter State Park Authority	\$ 122,651	\$ 1,676,805
Maine Forest Authority	17,857	20
Other	44	-
TOTAL NATURAL RESOURCES	<u>16,231,889</u>	<u>41,007,132</u>
PUBLIC PROTECTION		
Department of Defense and Veterans Services		
Administration	792,467	3,705,550
Veteran's Memorial Cemetary	95,225	50,680
Bureau of Civil Emergency Preparedness	548,842	5,176,548
Total Department of Defense and Veterans Services	<u>1,436,534</u>	<u>8,932,777</u>
Department of Public Safety		
State Police	1,954,565	3,518,751
Maine Criminal Justice Academy	188,277	732,684
State Fire Marshall	780,220	1,655,759
Drug Trafficking	71,322	1,630,366
Other	985	2,359,587
Total Department of Public Safety	<u>2,995,369</u>	<u>9,897,923</u>
TOTAL PUBLIC PROTECTION	<u>4,431,903</u>	<u>18,829,923</u>
TRANSPORTATION		
Department of Transportation		
Bureau of Public Transportation	9,447	6,608,691
Administration Costs	144,237	1,560,240
Construction of Highways	73,485	81,591,922
Maintenance of Highways	20,000	1,858,207
Bureau of Aeronautics	136,833	2,340,002
Other	736,444	2,474,277
TOTAL TRANSPORTATION	<u>1,120,447</u>	<u>96,433,339</u>
TOTAL OTHER SPECIAL REVENUE FUNDS	<u>\$132,211,865</u>	<u>\$1,400,183,085</u>

<u>Total Available</u>	<u>Expenditures</u>	<u>Unexpended Balance</u>	
		<u>Encumbrances Carried</u>	<u>Unencumbered Balances</u>
\$ 1,799,456	\$ 1,599,347	\$ -	\$ 200,109
17,877	-	-	17,877
44	-	-	44
<u>57,239,022</u>	<u>37,301,487</u>	<u>3,469,119</u>	<u>16,468,416</u>
4,498,016	4,154,219	133,297	210,500
145,905	54,977	23,704	67,224
<u>5,725,390</u>	<u>5,196,103</u>	<u>8,296</u>	<u>520,991</u>
10,369,311	9,405,299	165,297	798,715
5,473,315	4,481,527	338,527	653,261
920,961	666,078	21,348	233,535
2,435,978	1,765,235	10,154	660,589
1,701,689	1,580,986	-	120,703
2,360,572	2,041,586	7,675	311,311
<u>23,261,826</u>	<u>19,940,711</u>	<u>543,001</u>	<u>2,778,114</u>
23,261,826	19,940,711	543,001	2,778,114
6,618,138	6,178,673	1,627,243	(1,187,778)
1,704,477	1,411,012	-	293,464
81,665,408	83,546,878	-	(1,881,470)
1,878,207	1,948,502	-	(70,295)
2,476,835	2,233,762	151,574	91,499
3,210,722	2,535,680	33,068	641,974
<u>97,553,786</u>	<u>97,854,507</u>	<u>1,811,884</u>	<u>(2,112,606)</u>
<u>\$1,532,394,950</u>	<u>\$1,403,595,357</u>	<u>\$29,917,664</u>	<u>\$98,881,930</u>

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993

	Balance Forward July 1, 1992 (Adjusted)	Revenues Transfers and Other Resources
	<u> </u>	<u> </u>
DETAIL OF:		
Federal Expenditure Fund	\$ 52,991,148	\$1,030,581,002
Federal Block Grant	563,660	41,022,658
Other Special Revenue	78,657,057	328,579,424
	<u> </u>	<u> </u>
TOTAL OTHER SPECIAL REVENUE FUNDS	<u>\$132,211,865</u>	<u>\$1,400,183,084</u>

Total Available	Expenditures	Unexpended Balance June 30, 1993	
		Encumbrances Carried	Unencumbered Balances
\$1,083,572,150	\$1,021,619,470	\$12,289,694	\$49,662,985
41,586,319	40,932,537	11,404,215	(10,750,433)
407,236,481	341,043,350	6,223,755	59,969,376
<u>\$1,532,394,950</u>	<u>\$1,403,595,357</u>	<u>\$29,917,664</u>	<u>\$98,881,929</u>

OTHER SPECIAL REVENUE FUNDS**COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT**

	Year Ended June 30,	
	1993	1992
PERSONAL SERVICES		
Salaries and Wages	\$ 116,477,254	\$ 117,462,649
Retirement Costs	24,324,331	23,768,183
Health Insurance and Other Fringe Benefits	14,307,510	13,763,315
Unemployment Reimbursements	254,577	385,355
	<u>155,363,673</u>	<u>155,379,501</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	33,731,637	26,293,003
Traveling Expenses	3,711,205	3,414,698
Operating State-Owned Vehicles	772,782	690,281
Utility Services	4,754,390	3,972,998
Rents	6,268,961	6,012,034
Repairs and Insurance	3,570,930	2,647,799
General Operating Expenses	12,225,684	8,972,969
	<u>65,035,588</u>	<u>52,003,783</u>
COMMODITIES		
Foods	419,140	367,650
Fuels	351,559	333,440
Materials	1,613,213	1,455,942
Office and Other Supplies	4,134,612	3,626,515
	<u>6,518,524</u>	<u>5,783,547</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	97,375	75,800
To Cities, Towns and Counties	148,009,236	113,722,279
To Public and Private Organizations	92,169,864	93,883,825
To Individuals:		
Aid to Families With Dependent Children	114,285,660	108,150,362
Assistance and Medical Care	640,784,963	580,482,640
Unemployment Compensation Benefits	98,727,000	71,582,122
Pensions and Compensation for Injuries	2,208,279	1,703,436
Other	1,457,514	2,305,073
	<u>1,097,739,892</u>	<u>971,905,536</u>
CAPITAL OUTLAYS		
Highway Contract Payments	57,698,892	48,417,613
Other	17,392,211	15,456,129
	<u>75,091,104</u>	<u>63,873,742</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	3,846,566	3,697,719
	<u>3,846,566</u>	<u>3,697,719</u>
Total Expenditures	<u><u>\$1,403,595,347</u></u>	<u><u>\$1,252,643,828</u></u>



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CAPITAL PROJECTS FUNDS

General obligation and self-liquidating bond proceeds are recorded in the Capital Projects Funds. During the 1993 fiscal year general obligation bonds in the amount of \$162,580,000 were issued.



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CAPITAL PROJECTS FUNDS**COMPARATIVE BALANCE SHEET**

	Year Ended June 30,	
	1993	1992
ASSETS		
Equity in Treasurer's Demand Cash and/or Invest	\$66,247,478	\$44,684,318
	<u>\$66,247,478</u>	<u>\$44,684,318</u>
LIABILITIES AND FUND EQUITY		
Accounts Payable	\$ 767,125	\$ 1,578,289
Due to Other Funds	367	-
	<u>767,492</u>	<u>1,578,289</u>
Fund Equity		
Encumbered	24,400,366	28,653,668
Unencumbered	41,079,619	14,452,361
	<u>65,479,986</u>	<u>43,106,029</u>
	<u>\$66,247,478</u>	<u>\$44,684,318</u>

CAPITAL PROJECTS FUND

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993

	Balance Forward July 1, 1992 (Adjusted)	Revenues Transfers and Other Resources
	<u> </u>	<u> </u>
GENERAL GOVERNMENT		
Land for Maine's Future	\$ 8,939,713	(\$ 49,797)
Energy Conservation – State Buildings	4,816	–
Bureau of Public Improvements–Asbestos Bond	1,175,875	–
Maine State Housing Authority	1,672,393	3,600,000
	<u>11,792,797</u>	<u>3,550,203</u>
TOTAL GENERAL GOVERNMENT		
ECONOMIC DEVELOPMENT		
Economic Recovery	–	7,000,000
Jobs Bond	–	28,000,000
	<u>0</u>	<u>35,000,000</u>
TOTAL ECONOMIC DEVELOPMENT		
EDUCATION AND CULTURAL SERVICES		
Historic Preservation	2	–
Vocational Technical Institutes System	6,721,638	3,960,000
Energy Cons. Public Elementary & Secondary Schl.	36,512	(36,512)
University of Maine	5,760,823	8,299,998
Asbestos Removal in Schools	31	–
School Construction	286,218	–
Acquisition of School Buses	46,208	–
School Maintenance	490	3,501,875
	<u>12,851,921</u>	<u>15,725,362</u>
TOTAL EDUCATION AND CULTURAL SERVICES		
HUMAN SERVICES		
AMHI Activities Building	12,748	–
Correctional Facilities	5,100,676	–
	<u>\$ 5,113,425</u>	<u>\$ 0</u>
TOTAL HUMAN SERVICES		

<u>Total Available</u>	<u>Expenditures</u>	<u>Unexpended Balance</u>	
		<u>Encumbrances Carried</u>	<u>Unencumbered Balances</u>
\$ 8,889,915	\$ 1,697,691	\$ 443,671	\$ 6,748,554
4,816	-	-	4,816
1,175,875	763,396	19,575	392,904
5,272,393	3,648,742	-	1,623,651
<u>15,342,999</u>	<u>6,109,828</u>	<u>463,246</u>	<u>8,769,925</u>
7,000,000	7,000,000	-	-
<u>28,000,000</u>	<u>20,867,921</u>	<u>7,084,382</u>	<u>47,697</u>
35,000,000	27,867,921	7,084,382	47,697
2	-	-	2
10,681,638	9,040,018	-	1,641,620
-	-	-	-
14,060,821	6,429,056	-	7,631,765
31	-	-	31
286,218	262,886	-	23,332
46,208	-	-	46,208
3,502,365	3,502,364	-	-
<u>28,577,282</u>	<u>19,234,324</u>	<u>0</u>	<u>9,342,958</u>
12,748	-	-	12,748
<u>5,100,676</u>	<u>1,163,279</u>	<u>540,263</u>	<u>3,397,135</u>
\$ 5,113,425	\$ 1,163,279	\$ 540,263	\$ 3,409,883

CAPITAL PROJECTS FUND**SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS
AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1993**

	Balance Forward July 1, 1992 (Adjusted)	Revenues Transfers and Other Resources
NATURAL RESOURCES		
Conservation Department		
Bureau of Parks and Recreation	\$ 1,197,941	\$ 21,057
Inland Fisheries and Wildlife	44,859	2,100
Environmental Protection		
Hazardous Waste Clean Up	3,043,540	2,400,000
Pollution Abatement	4,638,623	26,220,000
Solid Waste	613,748	10,763,538
TOTAL NATURAL RESOURCES	9,538,710	39,406,695
TRANSPORTATION		
Airport Improvements	2,141,996	4,099,984
Public Fish Piers	2,008	-
Construction & Improvement of Port Facility	1,091,548	-
Public Safety Construction	300,460	-
Highways & Bridges	-	39,000,000
Sand & Salt Cover Storage	270,846	-
Ports & Marine	-	8,600,000
Rail Transportation	-	4,000,000
TOTAL TRANSPORTATION	3,806,858	55,699,984
TOTAL CAPITAL PROJECTS FUND	\$43,103,710	\$149,382,243

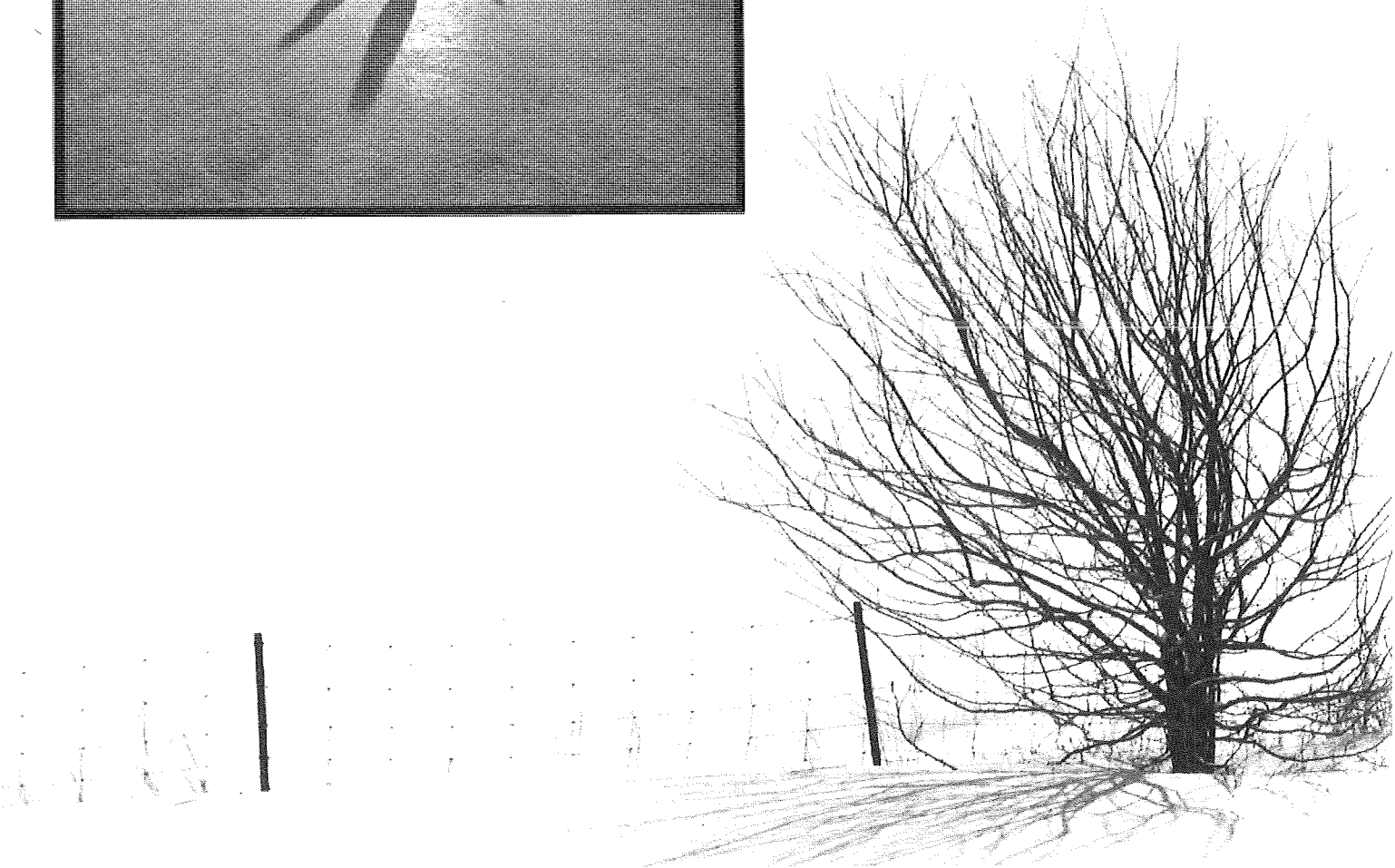
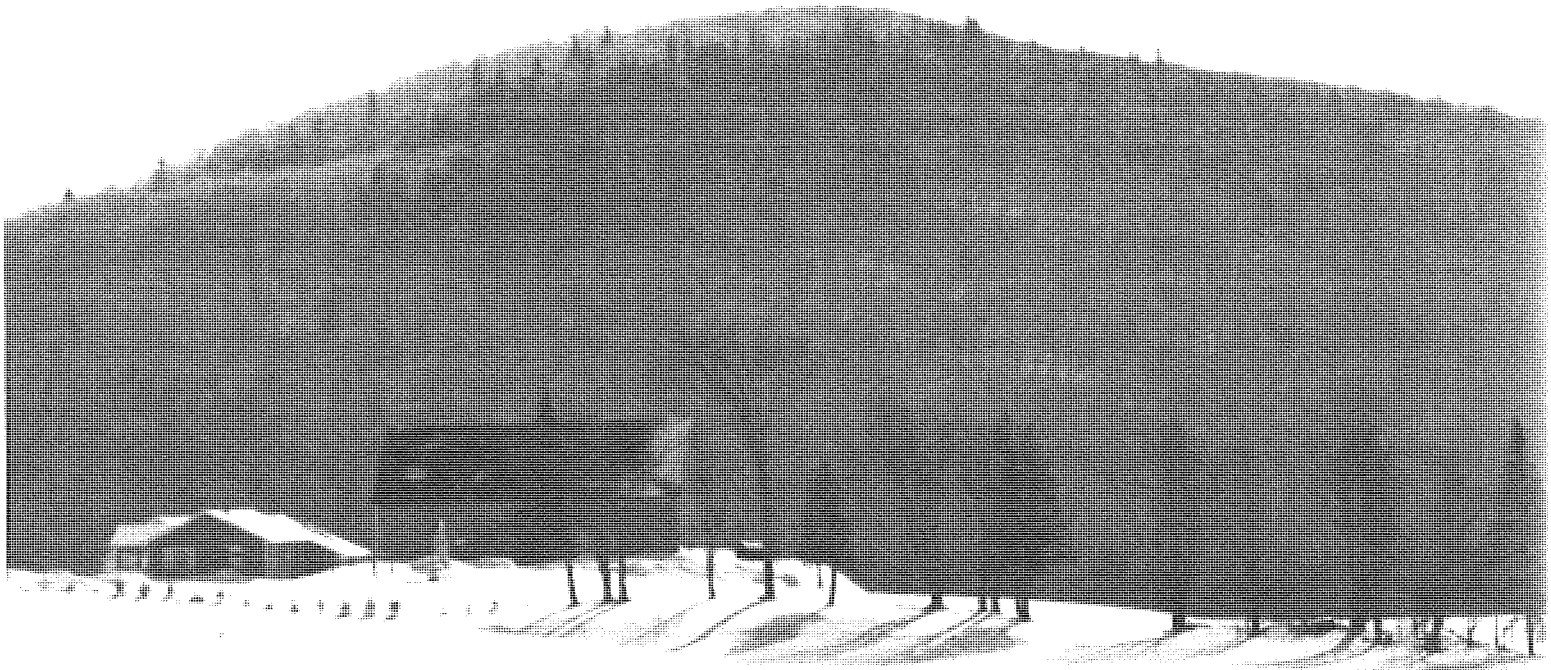
Total Available	Expenditures	Unexpended Balance	
		Encumbrances Carried	Unencumbered Balances
\$ 1,218,998	\$ 553,185	\$ 49,994	\$ 615,819
46,959	-	44,859	2,100
5,443,540	1,707,759	2,241,852	1,493,928
30,858,623	20,180,121	11,105,981	(427,478)
11,377,286	4,336,036	2,763,690	4,277,560
<u>48,945,405</u>	<u>26,777,101</u>	<u>16,206,376</u>	<u>5,961,928</u>
6,241,980	3,318,482	81,020	2,842,477
2,008	2,008	-	-
1,091,548	864,257	-	227,291
300,460	43,281	25,079	232,100
39,000,000	36,469,264	-	2,530,736
270,846	120,871	-	149,975
8,600,000	4,067,953	-	4,532,047
4,000,000	119,717	-	3,880,283
<u>59,506,842</u>	<u>45,005,834</u>	<u>106,099</u>	<u>14,394,908</u>
<u>\$192,485,953</u>	<u>\$126,158,287</u>	<u>\$24,400,366</u>	<u>\$41,927,299</u>

CAPITAL PROJECTS FUNDS**DEBT SERVICE REQUIREMENTS TO MATURITY
SELF-LIQUIDATING BONDS**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
1994	\$ 251,320	\$ 187,455
1995	257,390	169,544
1996	262,655	151,205
1997	262,655	132,471
1998	239,400	115,232
1999	175,000	99,325
2000	175,000	85,450
2001	175,000	71,575
2002	165,000	57,445
2003	155,000	44,215
2004	155,000	31,910
2005	130,000	19,605
2006	70,000	9,375
2007	70,000	4,125
2008	20,000	750
	<u>\$2,563,420</u>	<u>\$1,179,682</u>



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DEBT SERVICE FUNDS

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. During the 1993 fiscal year the State retired \$47,555,000 in debt and paid \$30,350,159 in interest.

DEBT SERVICE FUNDS**COMPARATIVE BALANCE SHEET**

	Year Ended June 30,	
	1993	1992
ASSETS		
Equity in Treasurer's Demand		
Cash and/or Investments	\$468,485	\$ 986,924
Cash - Other	322,445	322,445
	<u>\$790,930</u>	<u>\$1,309,369</u>
LIABILITIES AND FUND EQUITY		
Bonds Matured - Not Presented for Payment	\$215,000	\$ 215,000
Interest Matured - Not Presented for Payment	107,445	107,445
Fund Equity	468,485	986,924
	<u>\$790,930</u>	<u>\$1,309,369</u>

EXHIBIT E-2

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND FUND EQUITY

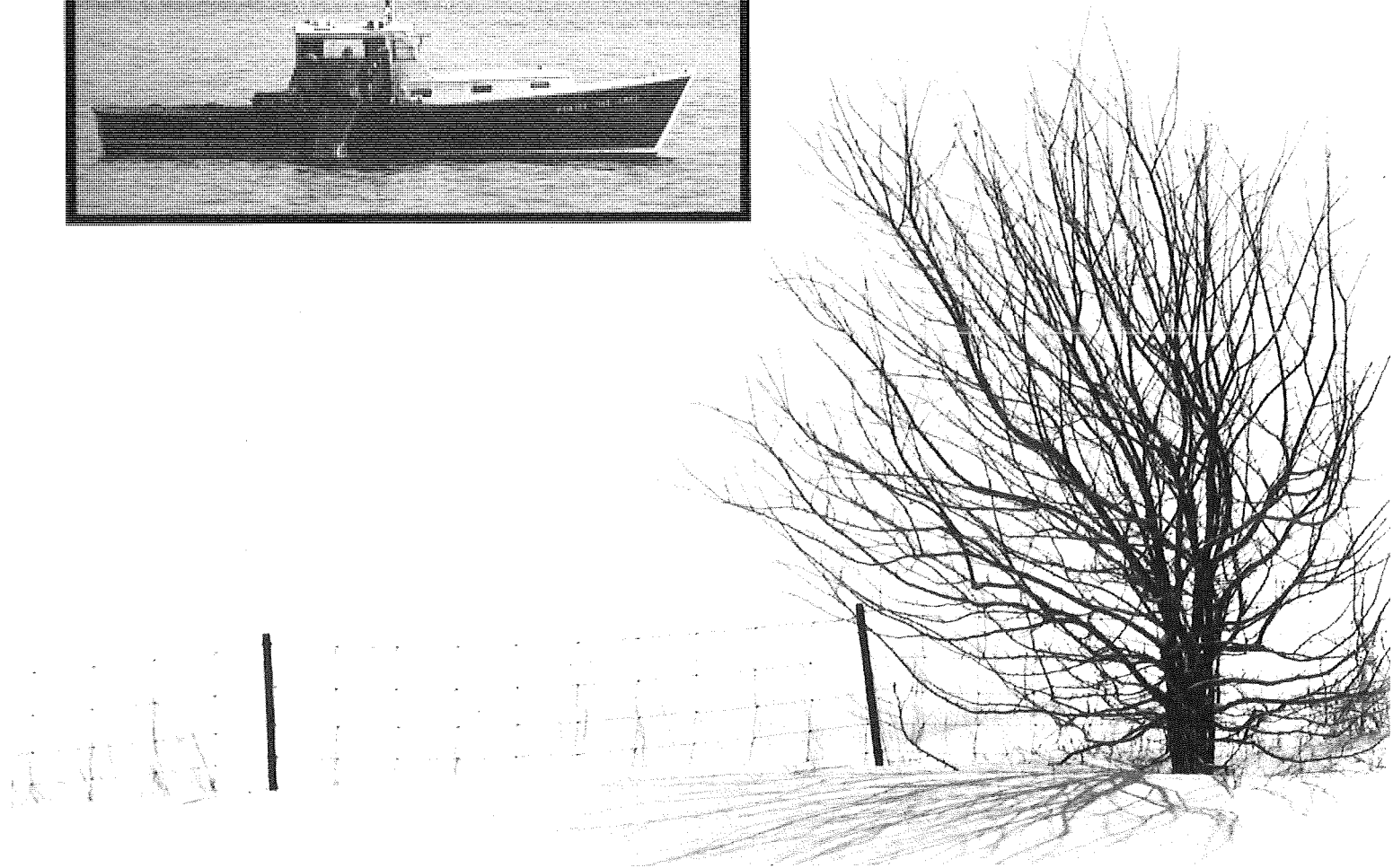
	Year Ended June 30,	
	1993	1992
REVENUES		
Contribution from		
Vocational Technical Colleges	\$ 779,598	\$ 783,966
University of Maine	-	1,045,450
Maine Veterans Home	189,900	198,225
Income from Investments	2,443,804	3,342,217
Transfers from Other Funds		
General Fund	55,761,775	50,804,770
Highway Fund	18,211,644	16,967,904
	<u>77,386,720</u>	<u>73,142,532</u>
EXPENDITURES		
Redemption of Bonds	47,555,000	47,155,000
Interest on Bonds	30,350,159	26,131,004
	<u>77,905,159</u>	<u>73,286,004</u>
EXCESS TO FUND EQUITY	(518,439)	(143,472)
FUND BALANCE JULY 1, 1992	986,924	1,130,396
FUND BALANCE JUNE 30, 1993	<u>\$ 468,485</u>	<u>\$ 986,924</u>

Detail of This Year

<u>General Fund Issues</u>	<u>Highway Fund Issues</u>	<u>Other Issues</u>
\$403,367	\$ -	\$ 65,118
227,753	35,530	59,163
<u>\$631,120</u>	<u>\$35,530</u>	<u>\$124,280</u>
\$185,000	\$ -	\$ 30,000
42,753	35,530	29,163
403,367	-	65,118
<u>\$631,120</u>	<u>\$35,530</u>	<u>\$124,280</u>

Detail of This Year

<u>General Fund Issues</u>	<u>Highway Fund Issues</u>	<u>Other Issues</u>
\$ -	\$ -	\$ 779,598
-	-	-
-	-	189,900
2,443,804	-	-
54,989,327	-	772,448
-	18,211,644	-
<u>57,433,131</u>	<u>18,211,644</u>	<u>1,741,946</u>
36,115,000	10,075,000	1,365,000
21,673,598	8,136,644	539,918
<u>57,788,598</u>	<u>18,211,644</u>	<u>1,904,918</u>
(355,467)	0	(162,972)
758,834	-	228,089
<u>\$ 403,367</u>	<u>\$ 0</u>	<u>\$ 65,118</u>



ENTERPRISE FUNDS

Enterprise Funds are used to account for activities which provide services to the general public on a user-charge basis. Such funds are largely intended to be self-supporting, thus the enterprise accounts include fixed assets, depreciation and debt service.

The principal Enterprise Funds include:

Alcoholic Beverages – The sale of alcoholic beverages is controlled through State-operated stores or licensed agents. Net income from operations is transferred to the General Fund.

Maine State Lottery – The sale of lottery tickets is controlled through State Liquor stores or licensed agents. Net income from operations is transferred to the General Fund.

Department of Transportation Services – The Department of Transportation operates the Augusta Airport, marine ports and the ferry services in the mid-coastal region of the State.

Prison Industries – Accounts for a self-supporting program of job training through the employment of inmates in manufacturing and producing useful products.

Other funds include the Seed Potato Board and the Potato Marketing Fund.

ENTERPRISE FUNDS**COMPARATIVE BALANCE SHEETS**

	June 30		Bureau of Alcoholic Beverages	Department of Transportation
	1993	1992		
ASSETS				
Current Assets				
Equity in Treasurer's Demand				
Cash and/or Investments	\$ 3,565,817	\$ 5,372,904	\$2,262,389	\$ 259,442
Cash – Other	356,699	967,447	25,893	2,900
Accounts and Notes Receivable –				
Less Allowance for Possible Losses	12,115,057	10,166,564	164,665	63,417
Due from Other Funds	103,635	71,140	–	102,573
Annuities	130,589	205,589	–	–
Inventories	4,931,002	4,857,367	4,034,128	227,583
Prepaid Expenses and Other Assets	1,480,391	1,366,567	29,922	(72,364)
Total Current Assets	<u>22,683,191</u>	<u>23,007,579</u>	<u>6,516,997</u>	<u>583,550</u>
Plant and Equipment				
Land, Buildings, Structures				
and Equipment	45,569,403	43,413,360	1,264,820	41,373,428
Less Allowance for Depreciation				
and Bond Amortization	14,323,302	9,744,784	999,732	11,776,711
Net Plant and Equipment	<u>31,246,101</u>	<u>33,668,576</u>	<u>265,088</u>	<u>29,596,718</u>
TOTAL ASSETS	<u><u>\$53,929,293</u></u>	<u><u>\$56,676,154</u></u>	<u><u>\$6,782,085</u></u>	<u><u>\$30,180,268</u></u>
LIABILITIES AND FUND EQUITY				
Current Liabilities				
Accounts Payable	\$ 5,353,603	\$ 6,470,207	\$4,231,044	\$ 38,668
Due to Other Funds	3,490,697	2,337,805	55,778	30,277
Other Current and Accrued Liabilities	2,269,250	2,308,544	471,756	–
Total Current Liabilities	<u>11,113,551</u>	<u>11,116,556</u>	<u>4,758,578</u>	<u>68,945</u>
Fund Equity				
Reserve for Annuities	130,589	205,589	–	–
Working Capital Advance				
from the General Fund	1,500,000	2,075,000	1,500,000	–
Contributions from Other Funds	39,524,129	41,240,056	523,507	33,449,236
Retained Earnings (Deficit)	1,661,024	2,038,953	–	(3,337,913)
Total Equity	<u>42,815,742</u>	<u>45,559,598</u>	<u>2,023,507</u>	<u>30,111,323</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$53,929,293</u></u>	<u><u>\$56,676,154</u></u>	<u><u>\$6,782,085</u></u>	<u><u>\$30,180,268</u></u>

<u>Other Loan Funds</u>	<u>Prison Industries</u>	<u>Seed Potato Board</u>	<u>Maine State Lottery</u>	<u>State Forest Nursery</u>	<u>Potato Marketing Board</u>
\$ 51,827	\$135,276	(\$ 70,268)	\$ 6,004	\$ 15,942	\$ 905,205
-	1,000	10,000	316,906	-	-
482,965	16,307	1,443	4,045,165	85,800	7,255,295
-	-	1,063	-	-	-
-	-	-	130,589	-	-
-	497,546	123,816	47,930	-	-
-	-	31,114	1,491,719	-	-
<u>534,792</u>	<u>650,129</u>	<u>97,168</u>	<u>6,038,313</u>	<u>101,742</u>	<u>8,160,500</u>
-	560,629	1,850,782	103,107	411,013	5,623
-	452,389	910,109	46,686	135,466	2,209
<u>0</u>	<u>108,240</u>	<u>940,673</u>	<u>56,421</u>	<u>275,547</u>	<u>3,415</u>
<u>\$534,792</u>	<u>\$758,369</u>	<u>\$1,037,841</u>	<u>\$6,094,734</u>	<u>\$377,289</u>	<u>\$8,163,915</u>
\$ 570	\$ 33,265	\$ 25,855	\$ 964,137	\$ -	\$ 60,065
-	-	32,176	3,372,466	-	-
<u>39,229</u>	<u>2,481</u>	<u>109,259</u>	<u>1,627,542</u>	<u>18,982</u>	<u>-</u>
<u>39,799</u>	<u>35,746</u>	<u>167,290</u>	<u>5,964,145</u>	<u>18,982</u>	<u>60,065</u>
-	-	-	130,589	-	-
-	-	-	-	-	-
-	203,550	-	-	347,837	5,000,000
<u>494,993</u>	<u>519,073</u>	<u>870,551</u>	<u>-</u>	<u>10,470</u>	<u>3,103,850</u>
<u>494,993</u>	<u>722,623</u>	<u>870,551</u>	<u>130,589</u>	<u>358,307</u>	<u>8,103,850</u>
<u>\$534,792</u>	<u>\$758,369</u>	<u>\$1,037,841</u>	<u>\$6,094,734</u>	<u>\$377,289</u>	<u>\$8,163,915</u>

ENTERPRISE FUNDS**DEPARTMENT OF TRANSPORTATION BALANCE SHEETS**

	Total	Island	Augusta	
	June 30, 1993	Ferry	State	Marine
		Service	Airport	Ports
ASSETS				
Current Assets				
Equity in Treasurer's Demand Cash and/or Investments	\$ 259,442	\$ 150,940	\$ 67,960	\$ 40,542
Cash – Other	2,900	2,800	100	–
Accounts and Notes Receivable – Less Allowance for Possible Losses	63,417	24,862	11,055	27,500
Due from Other Funds	102,573	99,003	3,570	–
Inventories	227,583	227,583	–	–
Prepaid Expenses and Other Current Assets	(72,364)	(68,794)	(3,570)	–
Total Current Assets	583,550	436,393	79,115	68,042
Plant and Equipment				
Land, Buildings, Structures and Equipment	41,373,428	9,277,257	7,370,317	24,725,855
Less Allowance for Depreciation	11,776,711	3,878,615	3,743,272	4,154,823
Net Plant and Equipment	29,596,718	5,398,642	3,627,044	20,571,031
	\$30,180,268	\$5,835,035	\$3,706,159	\$20,639,074
LIABILITIES AND FUND BALANCE				
Current Liabilities				
Accounts Payable	\$ 38,668	\$ 33,514	\$ 5,154	\$ –
Due to Other Funds	30,277	30,277	–	–
	68,945	63,791	5,154	0
Fund Equity				
Contributed from Other Funds	33,449,236	6,860,527	3,044,300	23,544,408
Retained Earnings	(3,337,913)	(1,089,284)	656,705	(2,905,334)
	30,111,323	5,771,244	3,701,005	20,639,074
	\$30,180,268	\$5,835,035	\$3,706,159	\$20,639,074



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ENTERPRISE FUNDS**STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1993**

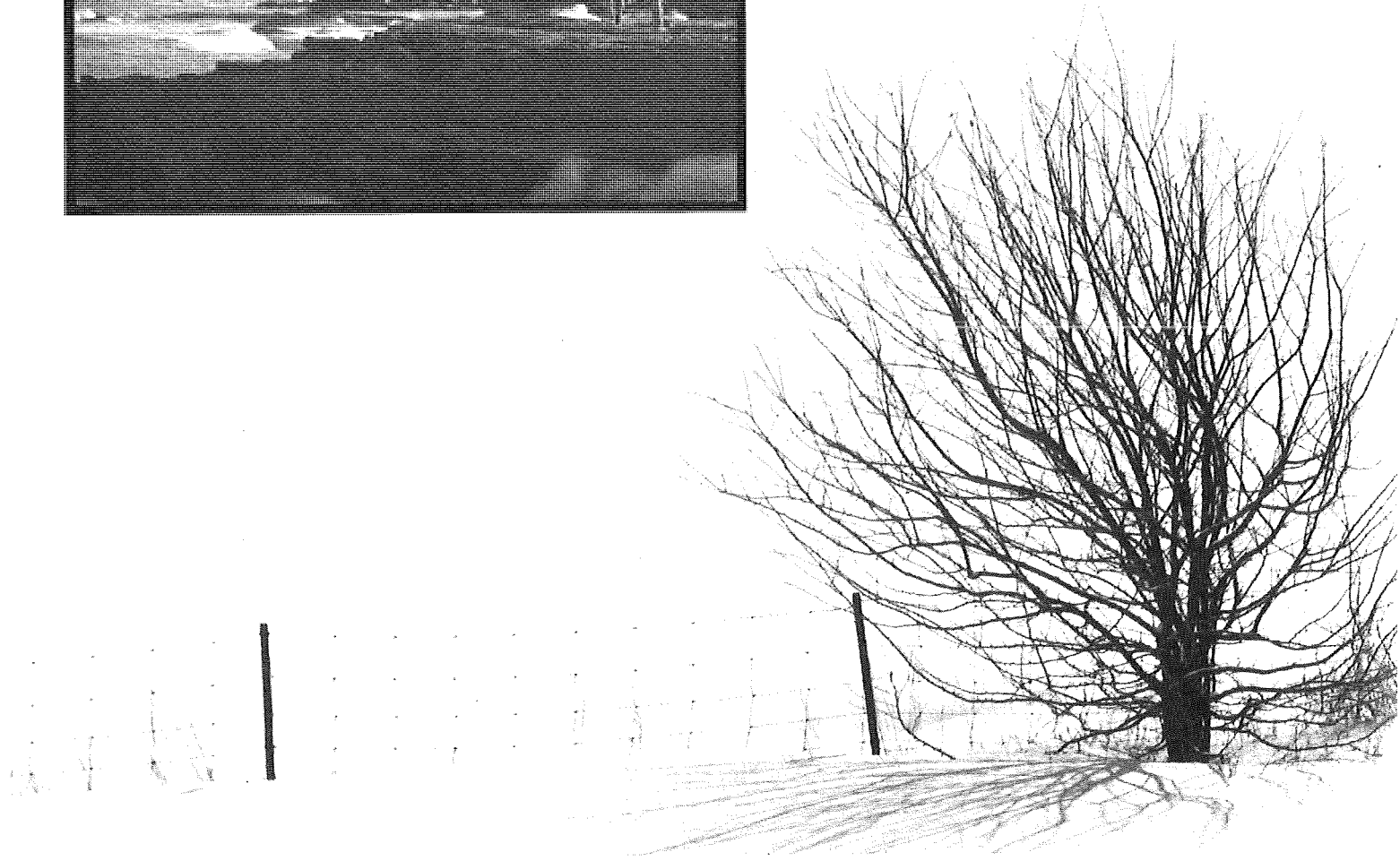
	<u>Total</u>	<u>Bureau of Alcoholic Beverages</u>	<u>Department of Transportation</u>
REVENUES			
Sales	\$193,624,463	\$ 74,539,514	\$ —
Less: Cost of Goods Sold	120,046,185	44,116,526	—
	<u>73,578,278</u>	<u>30,422,988</u>	<u>0</u>
Malt Beverages and Wine Taxes	7,005,329	7,005,329	—
License Fees	2,432,565	2,432,565	—
Other Fees and Service Charges	4,552,012	3,154,123	1,356,888
Other Revenues	1,293,709	320,080	746,926
	<u>88,861,893</u>	<u>43,335,085</u>	<u>2,103,814</u>
EXPENSES			
Personal Services and Fringe Benefits	9,339,248	5,637,684	2,190,169
Professional Fees and Services	1,068,347	328,569	348,826
Transportation	519,256	57,440	389,442
Rents and Repairs	1,305,072	895,083	133,697
Utilities and Fuel	411,428	249,567	103,075
Depreciation	1,548,170	67,471	1,404,532
Tri-State Megabucks	3,974,058	—	—
Other General Operating Expenses	2,636,121	1,381,755	319,717
	<u>20,801,701</u>	<u>8,617,568</u>	<u>4,889,457</u>
NET OPERATING INCOME	68,060,193	34,717,517	(2,785,644)
NON-OPERATING REVENUES AND EXPENSES			
Interest Income	471,983	—	—
Other	1,710,850	30,352	1,372,786
	<u>2,182,833</u>	<u>30,352</u>	<u>1,372,786</u>
NET INCOME (LOSS)	70,243,026	34,747,869	(1,412,857)
RETAINED EARNING (DEFICIT) JULY 1, 1992	2,038,953	—	(2,702,868)
TRANSFERRED TO OTHER FUNDS	(70,620,955)	(34,747,869)	777,812
RETAINED EARNINGS (DEFICIT) JUNE 30, 1993	<u>\$ 1,661,024</u>	<u>\$ 0</u>	<u>(\$ 3,337,913)</u>

<u>Other Loan Funds</u>	<u>Prison Industries</u>	<u>Seed Potato Board</u>	<u>Maine State Lottery</u>	<u>State Forest Nursery</u>	<u>Potato Marketing Fund</u>
\$ -	\$ 624,905	\$ 354,623	\$118,074,111	\$ 31,310	\$ -
-	431,991	-	75,497,669	-	-
<u>0</u>	<u>192,914</u>	<u>354,623</u>	<u>42,576,442</u>	<u>31,310</u>	<u>0</u>
-	-	-	-	-	-
-	-	-	-	-	-
4,172	-	28,123	-	-	8,706
-	156,312	978	-	69,414	-
<u>4,172</u>	<u>349,226</u>	<u>383,724</u>	<u>42,576,442</u>	<u>100,724</u>	<u>8,706</u>
-	113,960	324,314	1,024,660	-	48,461
570	82,182	10,176	276,678	-	21,347
-	2,402	20,489	44,481	564	4,438
-	57,544	63,424	152,604	42	2,679
-	19,825	36,976	503	294	1,187
-	-	63,286	10,880	1,439	562
-	-	-	3,974,058	-	-
11	90,228	57,956	764,336	18,599	3,519
<u>581</u>	<u>366,142</u>	<u>576,620</u>	<u>6,248,201</u>	<u>20,937</u>	<u>82,194</u>
3,591	(16,916)	(192,896)	36,328,241	79,787	(73,487)
6,787	-	-	159,118	-	306,078
(181)	(5,021)	249,134	25,871	3,233	34,676
<u>6,606</u>	<u>(5,021)</u>	<u>249,134</u>	<u>184,989</u>	<u>3,233</u>	<u>340,753</u>
10,197	(21,937)	56,237	36,513,230	83,020	267,266
787,347	356,014	815,598	-	(53,722)	2,836,584
(302,552)	184,996	(1,284)	(36,513,230)	(18,828)	-
<u>\$ 494,993</u>	<u>\$ 519,073</u>	<u>\$ 870,551</u>	<u>\$ 0</u>	<u>\$ 10,470</u>	<u>\$3,103,850</u>

ENTERPRISE FUNDS**STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1993**

	<u>Total</u>	<u>Bureau of Alcoholic Beverages</u>	<u>Department of Transportation</u>
SOURCE OF FUNDS			
Net Income (Loss)	\$70,243,026	\$34,747,869	(\$1,412,857)
Add: Depreciation	1,548,170	67,471	1,404,532
From Operations	<u>71,791,196</u>	<u>34,815,340</u>	<u>(8,325)</u>
Transferred from Other Funds	(1,715,927)	-	(1,715,927)
Adjustment of Balance Forward	640,144	-	777,812
	<u>70,715,414</u>	<u>34,815,340</u>	<u>(946,440)</u>
APPLICATION OF FUNDS			
Purchase of Plant and Equipment	(874,304)	(1,029)	(974,589)
Transferred to Other Funds	71,836,099	35,247,869	-
	<u>70,961,795</u>	<u>35,246,841</u>	<u>(974,589)</u>
Increase (Decrease) in Working Capital	<u>(\$ 246,382)</u>	<u>(\$ 431,501)</u>	<u>\$ 28,150</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL			
Increase (Decrease) in Current Assets			
Cash	(\$ 2,417,835)	(\$1,920,523)	\$ 8,743
Accounts Receivable	1,980,989	4,373	74,979
Inventories	73,635	250,608	23,988
Other Assets	113,824	47,338	(72,368)
	<u>(249,387)</u>	<u>(1,618,204)</u>	<u>35,343</u>
Decrease (Increase) in Current Liabilities			
Accounts and Mortgages Payable	1,116,604	1,174,617	23,084
Other Current Liabilities	(1,113,598)	12,087	(30,277)
	<u>3,005</u>	<u>1,186,704</u>	<u>(7,194)</u>
Increase (Decrease) in Working Capital	<u>(\$ 246,382)</u>	<u>(\$ 431,501)</u>	<u>\$ 28,150</u>

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
\$ 10,197	(\$ 21,937)	\$ 56,237	\$36,513,230	\$ 83,020	\$ 267,266
-	-	63,286	10,880	1,439	562
10,197	(21,937)	119,523	36,524,110	84,459	267,829
-	-	-	-	-	-
(302,552)	184,996	(1,284)	-	(18,828)	-
(292,355)	163,059v	118,239	36,524,110	65,631	267,829
-	10,101	97,458	(2,245)	(4,000)	-
-	-	-	36,513,230	75,000	-
0	10,101	97,458	36,510,985	71,000	0
(\$292,355)	\$152,958	\$ 20,781	\$ 13,125	(\$ 5,369)	\$ 267,829
(\$267,122)	\$ 63,173	(\$ 79,457)	\$ 3,189	(\$102,047)	(\$123,791)
(37,542)	(79,690)	(1,688)	1,483,161	85,800	451,596
-	(4,904)	43,706	(239,763)	-	-
-	(13)	31,114	107,752	-	-
(304,664)	(21,434)	(6,326)	1,354,339	(16,247)	327,805
12,309	(2,103)	104,753	(146,957)	10,877	(59,977)
-	176,495	(77,645)	(1,194,258)	-	-
12,309	174,392	27,107	(1,341,214)	10,877	(59,977)
(\$292,355)	\$152,958	\$ 20,781	\$ 13,125	(\$ 5,369)	\$ 267,829



INTERNAL SERVICE FUNDS

Internal Service Funds provide centralized services to State government. Revenues are derived from user agencies on a cost reimbursement basis. Working capital advances have been provided from the Highway and General Funds.

The State has the following Internal Service Funds:

Highway Garage – Maintains and services the State's vehicles.

Division of Data Processing – Provides training in data processing for the State's data processing professionals and non-technical employees.

Risk Management Division – Provides insurance services and advice to State Government and administers all State insurance and self-insurance plans and programs.

Postal, Printing and Supply Fund – provides mail service for all state agencies, printing requested by agencies and centralized ordering for office supplies.

Other Internal Service Funds include the Geographic Based Information Fund, Telecommunications Fund, Bureau of Informational Services, Central Fleet Management, and Real Property Lease Services.

INTERNAL SERVICE FUNDS**COMPARATIVE BALANCE SHEETS**

	June 30	
	1993	1992
ASSETS		
Current Assets		
Equity in Treasurer's Demand Cash and/or Investments	\$14,644,563	\$14,170,438
Cash – Other	4,700	4,700
Accounts and Notes Receivable – Less Allowance for Possible Losses	938,423	547,499
Due from Other Funds	10,340,558	11,315,835
Inventories	6,337,023	6,485,371
Prepaid Expenses and Other Current Assets	1,874,887	2,810,854
Total Current Assets	<u>34,140,156</u>	<u>35,334,697</u>
Plant and Equipment		
Land, Buildings and Improvements	6,299,055	6,000,828
Machinery and Equipment	83,433,537	76,798,033
	<u>89,732,591</u>	<u>82,798,861</u>
Less Allowance for Depreciation	55,762,128	47,247,748
Net Plant and Equipment	<u>33,970,463</u>	<u>35,551,113</u>
	<u><u>\$68,110,618</u></u>	<u><u>\$70,885,810</u></u>
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$ 8,005,608	\$ 8,586,362
Accrued Compensation – Leave	679,728	531,979
Due to Other Funds	2,755,222	2,436,035
Lease Purchase Payable	10,702,034	16,611,801
Other Current Liabilities	4,081,840	3,154,039
	<u>26,224,434</u>	<u>31,320,215</u>
Working Capital Advances		
From General Fund	151,000	171,000
From Highway Fund	13,182,115	13,182,115
	<u>13,333,115</u>	<u>13,353,115</u>
Fund Equity		
Reserve for Working Capital	573,952	573,952
Contributed by Other Funds of Governmental Units	5,762,811	4,588,023
Retained Earnings	22,216,307	21,050,505
	<u>28,553,070</u>	<u>26,212,480</u>
	<u><u>\$68,110,618</u></u>	<u><u>\$70,885,810</u></u>

<u>Highway Garage</u>	<u>Bureau of Data Processing</u>	<u>Risk Management</u>	<u>Postal, Printing and Supply Fund</u>	<u>Other Internal Funds</u>
\$ 4,231,793	\$ 3,082,460	\$5,883,357	\$ 271,886	\$1,175,068
4,000	-	-	500	200
669	445,727	99,369	70,691	321,967
469,545	3,675,589	3,258,526	1,525,077	1,411,821
5,306,539	60,245	-	574,374	395,865
(87,572)	1,368,866	167,093	37,888	388,612
<u>9,924,974</u>	<u>8,632,887</u>	<u>9,408,346</u>	<u>2,480,416</u>	<u>3,693,532</u>
5,035,167	-	-	227,704	1,036,184
<u>54,070,697</u>	<u>15,065,982</u>	<u>22,749</u>	<u>739,146</u>	<u>13,534,962</u>
59,105,864	15,065,982	22,749	966,850	14,571,146
32,921,612	13,635,797	18,728	668,165	8,517,826
<u>26,184,252</u>	<u>1,430,185</u>	<u>4,021</u>	<u>298,684</u>	<u>6,053,320</u>
<u>\$36,109,226</u>	<u>\$10,063,072</u>	<u>\$9,412,367</u>	<u>\$2,779,101</u>	<u>\$9,746,853</u>
\$ 292,250	\$ 663,132	\$ 23,108	\$ 818,938	\$6,208,181
-	345,782	18,124	151,350	164,472
1,833	1,212,238	2,422	392,604	1,146,125
6,435,000	251,000	-	-	4,016,034
-	142,901	3,225,717	412,429	300,793
<u>6,729,083</u>	<u>2,615,053</u>	<u>3,269,372</u>	<u>1,775,320</u>	<u>11,835,606</u>
-	-	-	111,000	40,000
<u>13,182,115</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
13,182,115	0	0	111,000	40,000
-	573,952	-	-	-
2,410,503	16,898	226,775	68,692	3,039,943
13,787,525	6,857,170	5,916,220	824,089	(5,168,696)
<u>16,198,029</u>	<u>7,448,020</u>	<u>6,142,995</u>	<u>892,780</u>	<u>(2,128,754)</u>
<u>\$36,109,226</u>	<u>\$10,063,072</u>	<u>\$9,412,367</u>	<u>\$2,779,101</u>	<u>\$9,746,853</u>

INTERNAL SERVICE FUNDS**STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1993**

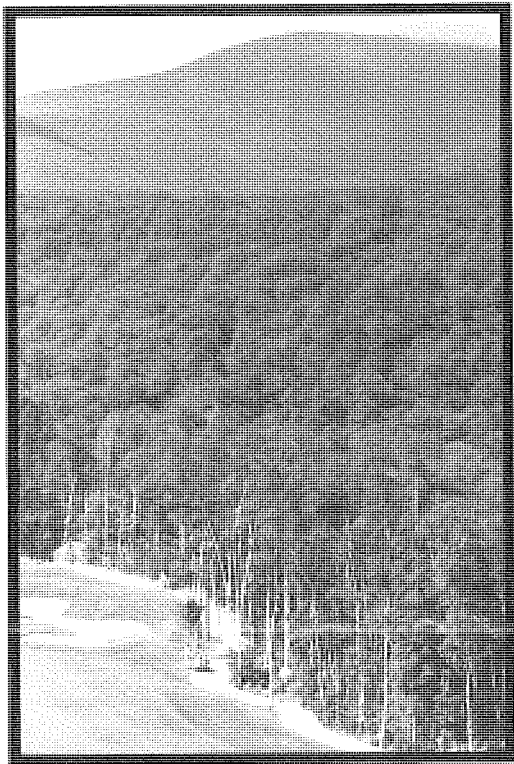
	<u>Total</u>	<u>Highway Garage</u>
REVENUES		
Billings to Departments	\$65,564,900	\$23,664,973
Less: Cost of Goods Billed	23,090,871	4,539,315
	<u>42,474,029</u>	<u>19,125,658</u>
EXPENSES		
Personal Services and Fringe Benefits	15,961,476	7,703,712
Professional Fees and Services	1,441,841	8,582
Transportation	1,228,858	401,746
Rents and Repairs	5,406,815	1,152,372
Utilities and Fuel	1,089,743	667,599
Depreciation	9,176,429	4,016,617
Other General Operating Expenses	6,684,666	1,855,667
	<u>40,989,827</u>	<u>15,806,295</u>
NET OPERATING INCOME	1,484,202	3,319,363
NON-OPERATING REVENUES AND EXPENSES		
Adjustment of Prior Year Transactions	(3,178,196)	(59,862)
Interest Income	8,617	4,023
Gain or (Loss) on Sale of Assets	57,903	57,262
Other	2,793,276	1,548,793
	<u>(318,400)</u>	<u>1,550,215</u>
NET INCOME (LOSS)	1,165,802	4,869,578
RETAINED EARNING (DEFICIT) JULY 1, 1992	<u>21,050,505</u>	<u>8,917,947</u>
RETAINED EARNINGS (DEFICIT) JUNE 30, 1993	<u>\$22,216,307</u>	<u>\$13,787,525</u>

<u>Bureau of Data Processing</u>	<u>Risk Management</u>	<u>Postal, Printing and Supply Fund</u>	<u>Other Internal Funds</u>
\$14,124,086	\$2,349,988	\$12,095,400	\$13,330,454
160,967	1,008,337	9,944,287	7,437,965
<u>13,963,118</u>	<u>1,341,651</u>	<u>2,151,114</u>	<u>5,892,489</u>
4,702,541	194,175	1,833,507	1,527,542
797,198	69,650	184,619	381,793
9,611	3,006	12,520	801,976
2,091,418	2,974	484,680	1,675,370
195,236	7,150	59,179	160,578
1,777,413	—	110,097	3,272,302
1,870,045	1,486,332	262,784	1,209,838
<u>11,443,461</u>	<u>1,763,287</u>	<u>2,947,386</u>	<u>9,029,398</u>
2,519,657	(421,636)	(796,273)	(3,136,909)
(1,391,651)	(1,435,080)	62,937	(354,541)
—	4,594	—	—
89	—	—	552
122,338	358,781	636,515	126,850
<u>(1,269,223)</u>	<u>(1,071,706)</u>	<u>699,452</u>	<u>(227,138)</u>
1,250,433	(1,493,342)	(96,821)	(3,364,047)
5,606,736	7,409,562	920,909	(1,804,649)
<u>\$ 6,857,170</u>	<u>\$5,916,220</u>	<u>\$ 824,089</u>	<u>(\$ 5,168,696)</u>

INTERNAL SERVICE FUNDS**STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1993**

	<u>Total</u>	<u>Highway Garage</u>
SOURCE OF FUNDS		
Net Income	\$1,165,802	\$4,869,578
Add: Depreciation	9,176,429	4,016,617
	<u>10,342,231</u>	<u>8,886,195</u>
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	7,595,780	1,353,676
Transferred from Other Funds	(1,154,789)	-
Decrease in Other Reserves	2,150,537	-
	<u>8,591,528</u>	<u>1,353,676</u>
Increase (Decrease) in Working Capital	<u>\$1,750,703</u>	<u>\$7,532,519</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	\$ 474,126	\$2,225,434
Accounts Receivable	390,924	(2,101)
Inventories	(148,348)	(153,051)
Other Assets	(1,911,244)	106,452
	<u>(1,194,542)</u>	<u>2,176,733</u>
Decrease (Increase) in Current Liabilities		
Accounts Payable	580,753	117,548
Other Liabilities	2,364,491	5,238,237
	<u>2,945,245</u>	<u>5,355,786</u>
Increase (Decrease) in Working Capital	<u>\$1,750,703</u>	<u>\$7,532,519</u>

<u>Bureau of Data Processing</u>	<u>Risk Management</u>	<u>Postal, Printing and Supply Fund</u>	<u>Other Internal Funds</u>
\$1,250,433	(\$1,493,342)	(\$ 96,821)	(\$3,364,047)
1,777,413	—	110,097	3,272,302
<u>3,027,847</u>	<u>(1,493,342)</u>	<u>13,276</u>	<u>(91,745)</u>
1,504,603	—	260,603	4,476,897
—	(68,620)	—	(1,086,169)
—	2,150,537	—	—
<u>1,504,603</u>	<u>2,081,917</u>	<u>260,603</u>	<u>3,390,728</u>
<u>\$1,523,243</u>	<u>(\$3,575,259)</u>	<u>(\$247,327)</u>	<u>(\$3,482,474)</u>
\$ 618,148	(\$ 984,881)	(\$237,858)	(\$1,146,717)
445,416	(57,135)	22,368	(17,624)
(6,321)	—	(139,892)	150,917
<u>(703,609)</u>	<u>572,724</u>	<u>(425,022)</u>	<u>(1,461,789)</u>
353,634	(469,292)	(780,405)	(2,475,212)
(74,800)	137,015	98,392	302,597
1,244,409	(3,242,982)	434,686	(1,309,859)
<u>1,169,610</u>	<u>(3,105,967)</u>	<u>533,078</u>	<u>(1,007,261)</u>
<u>\$1,523,243</u>	<u>(\$3,575,259)</u>	<u>(\$247,327)</u>	<u>(\$3,482,474)</u>



TRUST AND AGENCY FUNDS

The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public. Trust and Agency Funds are classified as either expendable or non-expendable funds.

Expendable Trust Funds - Public

Maine State Retirement System - Established by the Legislature in 1947 and covers all state employees, public school teachers and the employees of 274 political subdivisions.

Group Life Insurance Fund - Available to all state employees, public school teachers, and employees of participating local districts which elect to provide the plan for employees. Three sections of the program are Basic, Supplemental and Dependent Plan.

Other Expendable Trust Funds are Employment Security Trust, Revenue on Non-Expendable Trusts, and Expendable Trust Funds - Private.

Non-Expendable Trust Funds

Land Reserve Trust Funds - These funds were established from Revenue derived from the sale of timber from public lands and from appreciation on investments. The income is to be used for school purposes by townships when they become organized towns or plantations. The Department of Education receives the income on the unorganized townships.

Baxter State Park Trust Fund - A gift to the State of Maine by former Governor Percival P. Baxter with the principal to be invested and reinvested, and the income to be used "for the care, protection and operation of said forest land known as Baxter State Park".

Other Trust Funds - Many small trust funds have been combined and referred to as "Other Trust Funds". Income from a central investment is distributed to the various trusts and expended in accordance with the stipulation of the trusts.

Agency Funds

Abandoned Property Fund - Revenue collected consist of unclaimed savings accounts, stocks, contents of safe deposit boxes, bonds and interest. Essentially all tangible and intangible property being held by a person belonging to another subject to the Act, is considered abandoned property if unclaimed after a certain period of time. Funds in excess of \$150,000 are turned over to the General Fund.

Payroll Tax and Deductions Fund - Receives all payroll tax and deduction funds needed to pay the Federal Government, other State agencies, and payroll vendors.

Deferred Compensation Fund - Accounts for activities in the State's deferred compensation plan organized in accordance with Section 457 of the Internal Revenue Service Code.

TRUST AND AGENCY FUNDS**COMPARATIVE BALANCE SHEETS**

	June 30,		Total Expendable Funds
	1993	1992	
ASSETS			
Equity in Treasurer's Demand Cash and/or Investments	\$ 120,826,342	\$ 92,732,903	\$ 120,804,527
Cash – Other	2,953,665	15,320,024	1,917,358
Deposits with United States Treasury	34,962,242	35,619,701	34,962,242
Accounts Receivable – Less Allowance for Possible Losses	15,709,864	10,384,439	15,709,864
Due from Other Funds	19,143	104,669	19,143
Investments	2,396,220,633	2,192,802,354	2,386,541,097
Other Assets	6,548,155	2,300,800	6,548,155
	<u>\$2,577,240,043</u>	<u>\$2,349,264,890</u>	<u>\$2,566,502,386</u>
LIABILITIES, RESERVES AND FUND BALANCES			
Liabilities			
Accounts Payable	\$ 8,431,220	\$ 9,299,005	\$ 8,431,220
Due to Other Funds	988	25,299	988
Other Current Liabilities	96,797,666	83,301,293	96,797,600
	<u>105,229,874</u>	<u>92,625,597</u>	<u>105,229,808</u>
Fund Balance			
Retirement System Reserves	2,248,246,157	2,028,635,939	2,248,246,157
Future Premiums Reserve	7,933,751	10,468,175	7,933,751
Insurance Premium Reserve	15,334,545	13,194,586	15,334,545
Contributions from Other Funds	10,000	10,000	10,000
Unreserved	200,485,716	204,330,593	189,748,125
	<u>2,472,010,169</u>	<u>2,256,639,293</u>	<u>2,461,272,578</u>
	<u>\$2,577,240,043</u>	<u>\$2,349,264,890</u>	<u>\$2,566,502,386</u>

Non-Expendable

Total Non-Expendable Funds	Land Reserve Trust Funds	Baxter State Park Trust Funds	Other Trust Funds
\$ 21,815	\$ 21,815	\$ -	\$ -
1,036,307	263,956	493,473	278,878
-	-	-	-
-	-	-	-
-	-	-	-
9,679,536	3,818,612	2,464,735	3,396,188
-	-	-	-
<u>\$10,737,657</u>	<u>\$4,104,384</u>	<u>\$2,958,208</u>	<u>\$3,675,066</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
66	66	-	-
<u>66</u>	<u>66</u>	<u>0</u>	<u>0</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
10,737,591	4,104,318	2,958,208	3,675,066
<u>10,737,591</u>	<u>4,104,318</u>	<u>2,958,208</u>	<u>3,675,066</u>
<u>\$10,737,657</u>	<u>\$4,104,384</u>	<u>\$2,958,208</u>	<u>\$3,675,066</u>

TRUST AND AGENCY FUNDS**BALANCE SHEET OF EXPENDABLE FUNDS**

	Total	Public Trusts		
		Maine State Retirement System	Group Life Insurance Fund	Employment Security Trust
	June 30, 1993			
ASSETS				
Equity in Treasurer's Demand Cash and/or Investments	\$ 120,804,527	\$ 37,136,817	\$ 215,324	\$ 3,294,471
Cash – Other	1,917,358	(5,526,307)	(190,446)	–
Deposits with United States Treasury	34,962,242	–	–	34,962,242
Accounts Receivable – Less Allowance for Possible Losses	15,709,864	5,775,953	–	9,933,911
Due from Other Funds	19,143	–	–	19,143
Investments	2,386,541,097	2,268,389,116	23,244,233	–
Other Assets	6,548,155	1,750,051	–	–
	<u>\$2,566,502,386</u>	<u>\$2,307,525,630</u>	<u>\$23,269,111</u>	<u>\$48,209,766</u>
LIABILITIES, RESERVES AND FUND BALANCE				
Liabilities				
Accounts Payable	\$ 8,431,220	\$ 253	\$ –	\$ 75,000
Due to Other Funds	988	–	–	–
Other Current Liabilities	96,797,600	11,783,666	814	9,929,415
	<u>105,229,808</u>	<u>11,783,919</u>	<u>814</u>	<u>10,004,415</u>
Reserves and Fund Balance				
Members Contributions Reserve	937,219,862	937,219,862	–	–
Allowance Fund Balance Reserve	1,311,026,295	1,311,026,295	–	–
Future Premium Reserve	7,933,751	–	7,933,751	–
Insurance Premium Reserve	15,334,545	–	15,334,545	–
Teachers Savings Reserve	39,449	39,449	–	–
Survivors Benefit Reserve	44,945,430	44,945,430	–	–
Contributions from General Fund	10,000	10,000	–	–
Unreserved	144,763,246	2,500,676	–	38,205,351
	<u>2,461,272,578</u>	<u>2,295,741,711</u>	<u>23,268,297</u>	<u>38,205,351</u>
	<u>\$2,566,502,386</u>	<u>\$2,307,525,630</u>	<u>\$23,269,111</u>	<u>\$48,209,766</u>

Revenue from Non-Expendable Trusts	Abandoned Property Fund	Private Trust Funds	Agency Funds		
			Payroll Tax & Deductions Fund	Other	Deferred Compensation
\$135,183	\$116,451	\$17,609,173	\$ 678,282	\$61,618,826	\$ -
45,564	-	7,588,548	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	19,825,278	-	-	75,082,470
-	798,103	-	4,000,000	-	-
<u>\$180,748</u>	<u>\$914,554</u>	<u>\$45,022,998</u>	<u>\$4,678,282</u>	<u>\$61,618,826</u>	<u>\$75,082,470</u>
\$ -	\$ 16,128	\$ 21,344	\$4,678,282	\$ 3,640,213	\$ -
-	988	-	-	-	-
1,236	-	-	-	-	75,082,470
<u>1,236</u>	<u>17,115</u>	<u>21,344</u>	<u>4,678,282</u>	<u>3,640,213</u>	<u>75,082,470</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
179,512	897,439	45,001,655	-	57,978,613	-
<u>179,512</u>	<u>897,439</u>	<u>45,001,655</u>	<u>0</u>	<u>57,978,613</u>	<u>0</u>
<u>\$180,748</u>	<u>\$914,554</u>	<u>\$45,022,998</u>	<u>\$4,678,282</u>	<u>\$61,618,826</u>	<u>\$75,082,470</u>

TRUST AND AGENCY FUNDS**ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES**

	<u>Total</u>	<u>Total Expendable Funds</u>
Balance July 1, 1992	\$2,256,639,293	\$2,246,445,880
Additions:		
Interest Earned (Net of Amortization of Premiums)	201,116	201,116
Net Income From Investments	142,849,480	142,305,301
Individual Contributions for Pensions	443,566,318	443,566,318
Deposits by Federal Government, Cities, Towns and Individuals	403,320,384	403,320,384
Abandoned Property	1,112,281	1,112,281
Employer Contributions	205,131,335	205,131,335
	<u>1,196,180,914</u>	<u>1,195,636,736</u>
Deductions:		
Administration Expenses	5,754,818	5,754,818
Refunds of Trust Deposits. Other Disbursements and Transfers	742,020,651	742,020,651
Group Life Insurance Premiums	6,216,480	6,216,480
Pensions and Survivor Benefit Payments	219,001,480	219,001,480
Refunds on Individual Contributions plus Interest	11,648,038	11,648,038
Distribution of Income from Trusts	38,422,350	38,422,350
Additions to Reserves and Other Charges and Credits	(42,253,780)	(42,253,780)
	<u>980,810,037</u>	<u>980,810,037</u>
Balance June 30, 1993	<u>\$2,472,010,169</u>	<u>\$2,461,272,578</u>

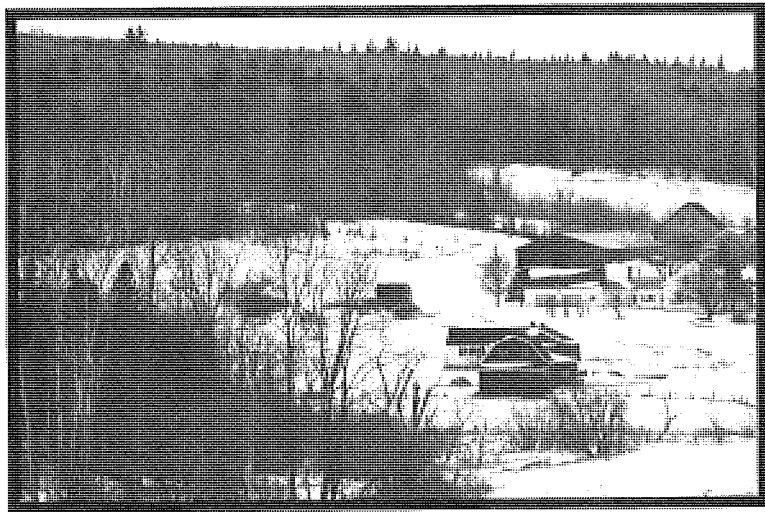
Non-Expendable

<u>Total Non-Expendable Funds</u>	<u>Land Reserve Trust Funds</u>	<u>Baxter State Park</u>	<u>Other Trust Funds</u>
\$10,193,413	\$3,990,923	\$2,817,151	\$3,385,338
-	-	-	-
544,179	113,394	141,057	289,728
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>544,179</u>	<u>113,394</u>	<u>141,057</u>	<u>289,728</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u><u>\$10,737,591</u></u>	<u><u>\$4,104,318</u></u>	<u><u>\$2,958,208</u></u>	<u><u>\$3,675,066</u></u>

TRUST AND AGENCY FUNDS**ANALYSIS OF CHANGES IN EXPENDABLE TRUST
AND AGENCY FUNDS BALANCES**

	<u>Total</u> <u>June 30, 1993</u>	<u>Public Trusts</u>	
		<u>Maine State</u> <u>Retirement</u> <u>System</u>	<u>Group</u> <u>Life Insurance</u> <u>Fund</u>
Balance July 1, 1992	\$2,246,445,880	\$2,070,825,259	\$23,662,761
Additions:			
Interest Earned			
(Net of Amortization of Premiums)	201,116	—	—
Net Income from Investments	142,305,301	141,557,107	748,194
Individual Contributions for Pensions	443,566,318	78,481,972	1,403,095
Deposits by Federal Government, Cities, Towns and Individuals	403,320,384	28,211,830	3,016,788
Abandoned Property	1,112,281	—	—
Employer Contributions	205,131,335	203,924,159	1,207,176
	<u>1,195,636,736</u>	<u>452,175,069</u>	<u>6,375,252</u>
Deductions:			
Administration Expenses	5,754,818	5,053,933	515,921
Refunds of Trust Deposits, Other Disbursements and Transfers	742,020,651	—	—
Group Life Insurance Premiums	6,216,480	—	6,216,480
Pensions and Survivor Benefit Payments	219,001,480	219,001,480	—
Refunds on Individual Contributions	11,648,038	11,648,038	—
Distribution of Income from Trusts	38,422,350	—	—
Additions to Reserves and Other Charges and Credits	(42,253,780)	(8,444,835)	37,316
	<u>980,810,037</u>	<u>227,258,617</u>	<u>6,769,717</u>
Balance June 30, 1993	<u>\$2,461,272,578</u>	<u>\$2,295,741,711</u>	<u>\$23,268,297</u>

Employment Security Trust	Revenue from Non-Expendable Trusts	Abandoned Property Fund	Private Trust Funds	Agency Funds	
				Payroll Tax & Deductions Fund	Other
\$ 37,350,938	\$ 383,920	\$ 631,172	\$59,011,467	\$ 10,000	\$ 54,570,362
-	-	110,002	-	91,114	-
-	-	-	-	-	-
363,681,252	-	-	-	-	-
-	1,398,784	-	22,038,294	143,882,056	204,772,632
-	-	1,112,281	-	-	-
-	-	-	-	-	-
363,681,252	1,398,784	1,222,283	22,038,294	143,973,170	204,772,632
-	-	184,964	-	-	-
362,826,839	-	-	-	177,829,431	201,364,381
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,603,192	771,052	36,048,106	-	-
-	-	-	-	-	-
-	-	-	-	(33,846,261)	-
362,826,839	1,603,192	956,016	36,048,106	143,983,170	201,364,381
<u>\$ 38,205,351</u>	<u>\$ 179,512</u>	<u>\$ 897,439</u>	<u>\$45,001,655</u>	<u>\$ 0</u>	<u>\$ 57,978,613</u>



GENERAL LONG TERM DEBT

The General Long Term Debt account group is utilized to account for the long term liabilities which are intended to be repaid by appropriations, income from short term investments and student fees.

The general long term debt outstanding at June 30, 1993 totaled \$544,705,000.

GENERAL LONG TERM DEBT
COMPARATIVE BALANCE SHEET

	Year Ended June 30,	
	1993	1992
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS		
Amount to be Provided from Future Revenue for Retirement of Bonds:		
General Fund	\$405,821,580	\$308,890,000
Highway Fund	136,320,000	107,395,000
University of Maine	0	7,380,000
Student Housing and Dining Facilities	1,393,420	4,755,000
Maine Veteran's Home	1,170,000	1,260,000
	<u>\$544,705,000</u>	<u>\$429,680,000</u>
LIABILITIES AND RESERVES		
Bonds Payable		
General Fund	\$405,821,580	\$308,890,000
Highway Fund	136,320,000	107,395,000
University of Maine	0	7,380,000
Student Housing and Dining Facilities	1,393,420	4,755,000
Maine Veteran's Home	1,170,000	1,260,000
	<u>\$544,705,000</u>	<u>\$429,680,000</u>

GENERAL LONG TERM DEBT

(In thousands of dollars)

Outstanding Description of Loan	Date of Issue	Interest Rate	Amount of Issue	Balance 7/01/92	New Bonds Issued	Matured	6/30/93
GENERAL FUND							
General Purposes	November 15, 1972	4.00	\$ 805	\$ 805	\$ -	\$ 805	\$ -
General Purposes	April 15, 1973	4.00	2,120	1,045	-	1,045	-
General Purposes	November 15, 1973	4.75	4,400	275	-	275	-
		3.00	230	230	-	-	230
General Purposes	May 15, 1974	4.00	820	820	-	440	380
General Purposes	November 1, 1974	5.75	2,335	1,375	-	480	895
General Purposes	May 15, 1975	5.00	2,530	2,530	-	860	1,670
General Purposes	April 1, 1980	8.00	560	320	-	40	280
General Purposes	May 15, 1981	10.00	5,365	1,290	-	215	1,075
		9.00	595	595	-	-	595
General Purposes	May 15, 1981	10.00	3,135	1,710	-	285	1,425
		9.00	855	855	-	-	855
General Purposes	December 15, 1982	8.50	2,320	2,320	-	840	1,480
		9.00	1,480	1,480	-	-	1,480
		7.50	4,385	4,385	-	-	4,385
General Purposes	March 1, 1983	8.50	12,000	3,000	-	1,000	2,000
		8.20	2,000	2,000	-	-	2,000
		8.50	3,000	3,000	-	-	3,000
		6.50	3,000	3,000	-	-	3,000
General Purposes	May 1, 1984	9.875	2,860	1,430	-	715	715
		9.00	2,660	2,660	-	-	2,660
		8.00	3,945	3,945	-	-	3,945
General Purposes	January 15, 1985	7.00	4,960	4,960	-	1,655	3,305
General Purposes	January 15, 1986	6.70	6,690	6,690	-	3,345	3,345
		6.75	6,675	6,675	-	-	6,675
General Purposes	November 15, 1986	5.00	21,830	14,390	-	2,880	11,510
General Purposes	December 15, 1987	6.00	21,900	9,100	-	6,400	2,700
		6.20	5,400	5,400	-	-	5,400
		6.50	5,170	5,170	-	-	5,170
General Purposes	July 1, 1988	6.10	1,600	1,600	-	1,600	-
		6.30	1,600	1,600	-	-	1,600
General Purposes	November 1, 1988	6.125	2,000	800	-	400	400
General Purposes	December 15, 1988	6.50	12,495	12,495	-	5,265	7,230
		6.70	5,895	5,895	-	-	5,895
		6.00	1,945	1,945	-	-	1,945
General Purposes	March 15, 1989	9.75	3,390	1,130	-	1,130	-
		9.80	1,130	1,130	-	-	1,130
General Purposes	May 15, 1990	7.125	8,100	5,400	-	2,700	2,700
		6.50	4,025	4,025	-	-	4,025
		6.60	2,650	2,650	-	-	2,650
		6.75	2,725	2,725	-	-	2,725
General Purposes	June 1, 1991	7.875	21,840	21,840	-	-	21,840
		5.70	10,920	10,920	-	-	10,920
		5.90	10,910	10,910	-	-	10,910
		6.00	15,210	15,210	-	-	15,210
		6.10	7,605	7,605	-	-	7,605
		6.25	7,605	7,605	-	-	7,605
		6.30	7,565	7,565	-	-	7,565
		6.40	3,925	3,925	-	-	3,925
		6.50	3,925	3,925	-	-	3,925
		6.60	3,925	3,925	-	-	3,925
		6.70	7,695	7,695	-	-	7,695
		8.70	3,420	3,420	-	-	3,420
		8.20	1,710	1,710	-	-	1,710
		8.45	1,710	1,710	-	-	1,710
		8.70	335	335	-	-	335
		8.80	335	335	-	-	335
		8.85	335	335	-	-	335
		8.90	335	335	-	-	335
		8.95	320	320	-	-	320
General Purposes	November 1, 1991	8.00	1,060	1,060	-	-	1,060
		6.30	1,060	1,060	-	-	1,060
		5.20	1,060	1,060	-	-	1,060
		5.40	1,460	1,460	-	-	1,460
		5.50	1,060	1,060	-	-	1,060
		5.60	1,060	1,060	-	-	1,060

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate	Amount of Issue	Balance 7/01/92	New Bonds Issued	Matured	Outstanding 6/30/93
		5.70	\$ 1,060	\$ 1,060	\$ -	\$ -	\$ 1,060
		5.80	1,060	1,060	-	-	1,060
		5.90	1,120	1,120	-	-	1,120
General Purposes	November 15, 1991	5.50	2,830	2,830	-	-	2,830
General Purposes	December 15, 1991	8.00	3,740	3,740	-	3,740	-
		5.25	2,000	2,000	-	-	2,000
		5.20	540	540	-	-	540
		5.40	6,120	6,120	-	-	6,120
General Purposes	January 15, 1992	6.375	1,655	1,655	-	-	1,655
		5.30	3,340	3,340	-	-	3,340
General Purposes	March 2, 1992	5.30	375	375	-	-	375
		5.80	375	375	-	-	375
		6.25	375	375	-	-	375
		6.75	375	375	-	-	375
General Purposes	March 2, 1992	6.60	8,600	8,600	-	-	8,600
		4.75	3,800	3,800	-	-	3,800
		4.90	3,790	3,790	-	-	3,790
		5.10	2,435	2,435	-	-	2,435
		5.25	2,435	2,435	-	-	2,435
		5.40	2,435	2,435	-	-	2,435
		5.60	2,435	2,435	-	-	2,435
		5.75	2,440	2,440	-	-	2,440
		5.875	1,710	1,710	-	-	1,710
General Purposes	March 16, 1992	4.80	650	650	-	-	650
General Purposes	April 1, 1992	4.80	40	40	-	-	40
General Purposes	May 1, 1992	4.60	345	345	-	-	345
		4.80	370	370	-	-	370
General Purposes	May 15, 1992	4.15	1,375	1,375	-	-	1,375
		4.60	500	500	-	-	500
		4.80	1,330	1,330	-	-	1,330
General Purposes	September 1, 1992	4.25	1,920	-	1,920	-	1,920
		4.90	1,920	-	1,920	-	1,920
		5.70	1,910	-	1,910	-	1,910
		5.90	1,910	-	1,910	-	1,910
		6.45	1,890	-	1,890	-	1,890
		6.60	1,880	-	1,880	-	1,880
		7.00	1,880	-	1,880	-	1,880
		7.15	1,880	-	1,880	-	1,880
		7.15	2,360	-	2,360	-	2,360
General Purposes	September 1, 1992	5.25	6,600	-	6,600	-	6,600
		4.10	6,600	-	6,600	-	6,600
		4.30	6,600	-	6,600	-	6,600
		4.50	6,600	-	6,600	-	6,600
		4.625	6,595	-	6,595	-	6,595
		4.90	4,355	-	4,355	-	4,355
		5.10	4,355	-	4,355	-	4,355
		5.20	4,370	-	4,370	-	4,370
		5.30	8,575	-	8,575	-	8,575
General Purposes	May 1, 1993	7.35	4,470	-	4,470	-	4,470
		5.50	4,470	-	4,470	-	4,470
		3.60	6,570	-	6,570	-	6,570
		3.90	6,890	-	6,890	-	6,890
		4.00	4,750	-	4,750	-	4,750
		4.30	5,190	-	5,190	-	5,190
		4.40	5,190	-	5,190	-	5,190
		4.50	5,190	-	5,190	-	5,190
		4.63	5,540	-	5,540	-	5,540
		4.75	3,120	-	3,120	-	3,120
Total General Purpose			481,200	308,890	123,580	36,115	396,355
University of Maine:							
Orono	June 1, 1960	3.50	2,575	945	-	120	825
		1.00	155	155	-	-	155
Orono	August 1, 1961	3.50	2,155	960	-	90	870
		1.00	125	125	-	-	125
Orono	April 1, 1963	3.20	1,550	770	-	60	710

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate	Amount of Issue	Balance 7/01/92	New Bonds		Outstanding 6/30/93
					Issued	Matured	
Orono	February 1, 1964	0.25	\$ 95	\$ 95	\$ -	\$ -	\$ 95
		3.30	1,510	830	-	60	770
		0.10	95	95	-	-	95
Orono	February 15, 1966	3.50	4,605	2,580	-	180	2,400
		0.10	555	555	-	-	555
		4.60	855	270	-	45	225
Total University of Maine			14,275	7,380	0	555	6,825
State Colleges and Vocational Institutions							
Student Housing & Dining Facilities	May 1, 1964	0.10	550	160	-	80	80
	March 15, 1967	3.40	1,883	911	-	166	745
	March 15, 1968	4.40	2,907	1,145	-	268	877
	March 1, 1969	3.00	650	650	-	-	650
		3.00	380	335	-	45	290
Total Student Housing & Dining			6,370	3,201	0	559	2,642
TOTAL GENERAL FUND			501,845	319,472	123,580	37,230	405,822

Description of Loan	Date of Issue	Interest Rate	Amount of Issue	Balance 7/01/92	New Bonds		Outstanding 6/30/93
					Issued	Matured	
HIGHWAY FUND							
Bangor-Brewer Bridge Highways and Bridges	August 1, 1952	1.75	\$ 1,500	\$ 650	\$ -	\$ 50	\$ 600
	August 1, 1972	3.00	675	675	-	675	-
Highways and Bridges	November 1, 1974	5.75	2,575	1,545	-	515	1,030
	April 1, 1980	8.00	9,100	5,200	-	650	4,550
Highways and Bridges	May 15, 1981	10.00	4,620	2,520	-	420	2,100
		9.00	1,260	1,260	-	-	1,260
Highways and Bridges	March 15, 1982	10.25	1,150	575	-	575	-
		10.50	1,725	1,725	-	-	1,725
		9.25	3,450	3,450	-	-	3,450
Highways and Bridges	December 15, 1982	8.50	3,495	3,495	-	1,165	2,330
		9.00	2,330	2,330	-	-	2,330
		7.50	6,945	6,945	-	-	6,945
Highways and Bridges	March 1, 1983	8.50	3,360	840	-	280	560
		8.20	560	560	-	-	560
		8.50	840	840	-	-	840
		6.50	785	785	-	-	785
		9.875	2,460	1,230	-	615	615
Highways and Bridges	May 1, 1984	9.00	2,460	2,460	-	-	2,460
		8.00	3,690	3,690	-	-	3,690
		7.00	1,800	1,800	-	600	1,200
Highways and Bridges	January 15, 1985	6.70	1,260	1,260	-	630	630
	January 15, 1986	6.75	1,260	1,260	-	-	1,260
Highways and Bridges	November 15, 1986	5.00	7,000	5,000	-	1,000	4,000
	December 15, 1987	6.00	2,000	1,000	-	500	500
Highways and Bridges	December 15, 1988	6.20	1,000	1,000	-	-	1,000
		6.50	1,000	1,000	-	-	1,000
		6.50	6,400	6,400	-	2,400	4,000
		6.70	4,800	4,800	-	-	4,800
		6.00	1,600	1,600	-	-	1,600
Highways and Bridges	June 1, 1991	7.875	3,790	3,790	-	-	3,790
		5.70	1,895	1,895	-	-	1,895
		5.90	1,895	1,895	-	-	1,895
		6.00	3,790	3,790	-	-	3,790
		6.10	1,895	1,895	-	-	1,895
		6.25	1,895	1,895	-	-	1,895
		6.30	1,895	1,895	-	-	1,895
		6.40	1,895	1,895	-	-	1,895
		6.50	1,895	1,895	-	-	1,895
		6.60	1,895	1,895	-	-	1,895
		6.70	3,760	3,760	-	-	3,760
Highways and Bridges	March 2, 1992	6.60	3,340	3,340	-	-	3,340
		4.75	1,670	1,670	-	-	1,670
		4.90	1,670	1,670	-	-	1,670

EXHIBIT J-2 **GENERAL LONG TERM DEBT**
(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate	Amount of Issue	Balance 7/01/92	New Bonds Issued	Matured	Outstanding 6/30/93
		5.10	\$ 1,670	\$ 1,670	\$ -	\$ -	\$ 1,670
		5.25	1,670	1,670	-	-	1,670
		5.40	1,670	1,670	-	-	1,670
		5.60	1,670	1,670	-	-	1,670
		5.75	1,640	1,640	-	-	1,640
Highways and Bridges	August 20, 1992	5.25	3,640	-	3,640	-	3,640
		4.10	3,640	-	3,640	-	3,640
		4.30	3,640	-	3,640	-	3,640
		4.50	3,640	-	3,640	-	3,640
		4.625	3,640	-	3,640	-	3,640
		4.90	3,640	-	3,640	-	3,640
		5.10	3,640	-	3,640	-	3,640
		5.20	3,645	-	3,645	-	3,645
Highways and Bridges	May 1, 1993	8.00	3,875	-	3,875	-	3,875
		7.35	600	-	600	-	600
		5.50	600	-	600	-	600
		3.60	600	-	600	-	600
		3.90	600	-	600	-	600
		4.00	600	-	600	-	600
		4.30	600	-	600	-	600
		4.40	600	-	600	-	600
		4.50	600	-	600	-	600
		4.625	600	-	600	-	600
		4.75	600	-	600	-	600
TOTAL HIGHWAY FUND			161,600	107,395	39,000	10,075	136,320
SELF-LIQUIDATING							
State Colleges and Vocational Institutions							
Student Housing & Dining Facilities	March 15, 1967	3.40	\$ 267	\$ 129	\$ -	\$ 24	\$ 105
	March 15, 1968	4.40	558	220	-	52	168
		3.00	125	124	-	-	124
	April 1, 1980	8.00	1,190	680	-	85	595
		8.30	400	400	-	-	40
Total Student Housing & Dining			2,539	1,553	0	160	1,393
Maine Veterans Home	May 15, 1981	10.00	110	60	-	10	50
		9.00	30	30	-	-	30
	March 15, 1982	10.25	20	10	-	10	-
		10.50	30	30	-	-	30
		9.25	60	60	-	-	60
	December 15, 1982	8.50	210	210	-	70	140
		9.00	140	140	-	-	140
		7.50	720	720	-	-	720
Total Maine Veterans Home			1,320	1,260	0	90	1,170
TOTAL SELF-LIQUIDATING			3,859	2,813	0	250	2,563
TOTAL GENERAL LONG TERM DEBT			\$667,305	\$429,680	\$162,580	\$47,555	\$544,705



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GENERAL FIXED ASSETS

The General Fixed Asset Account Group provides a record of the cost of the land, buildings, improvements and capital equipment which was purchased from Funds other than the Enterprise and Internal Service Funds. The latter Funds maintain their own fixed asset records.

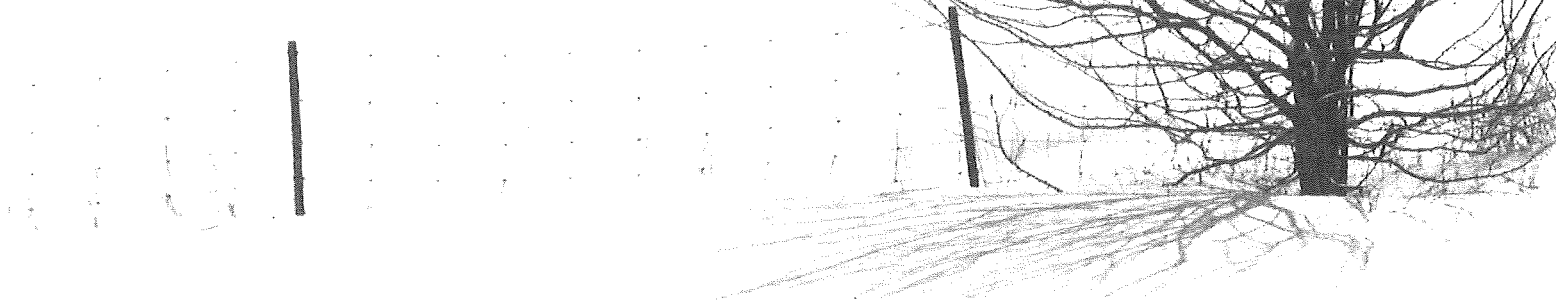
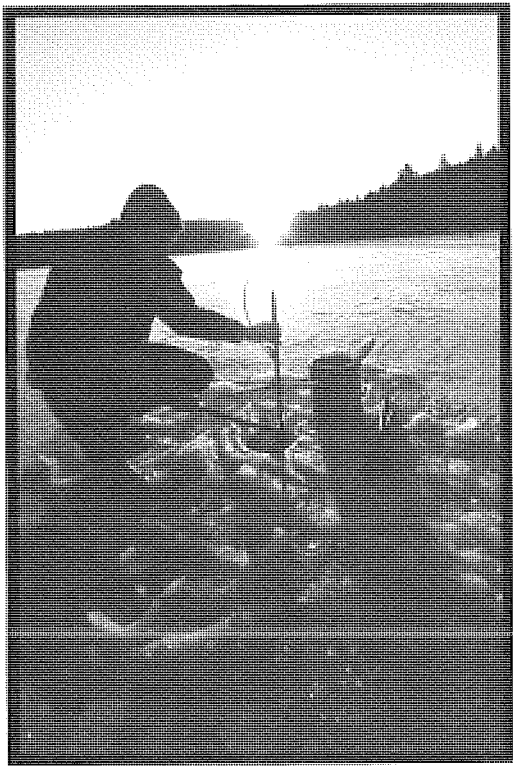
General fixed assets are defined as tangible property having a life of more than one year and costing in excess of \$150. They do not include 1) roads, bridges and related highway systems, 2) display items of the Maine State Museum or 3) property acquired by tax lien. Original construction costs have been researched for buildings back to the mid 1800's; Equipment acquired prior to 1950 has been valued at estimated cost. Additions are recorded at cost. General fixed assets are not subject to depreciation.

The following Statement of General Fixed Assets has been prepared from the Bureau of Public Improvement's summary of agency inventory records as of June 30, 1991 which has been amended to reflect the cost of property and equipment acquired in 1993.

EXHIBIT K-1

STATEMENT OF GENERAL FIXED ASSETS June 30, 1993

GENERAL FIXED ASSETS	
Land	\$ 34,879,813
Buildings	153,519,681
Improvements Other than Buildings	22,954,536
Equipment	119,219,646
	<hr/>
	\$330,573,676
	<hr/>
INVESTMENT IN GENERAL FIXED ASSETS	\$330,573,676
	<hr/>

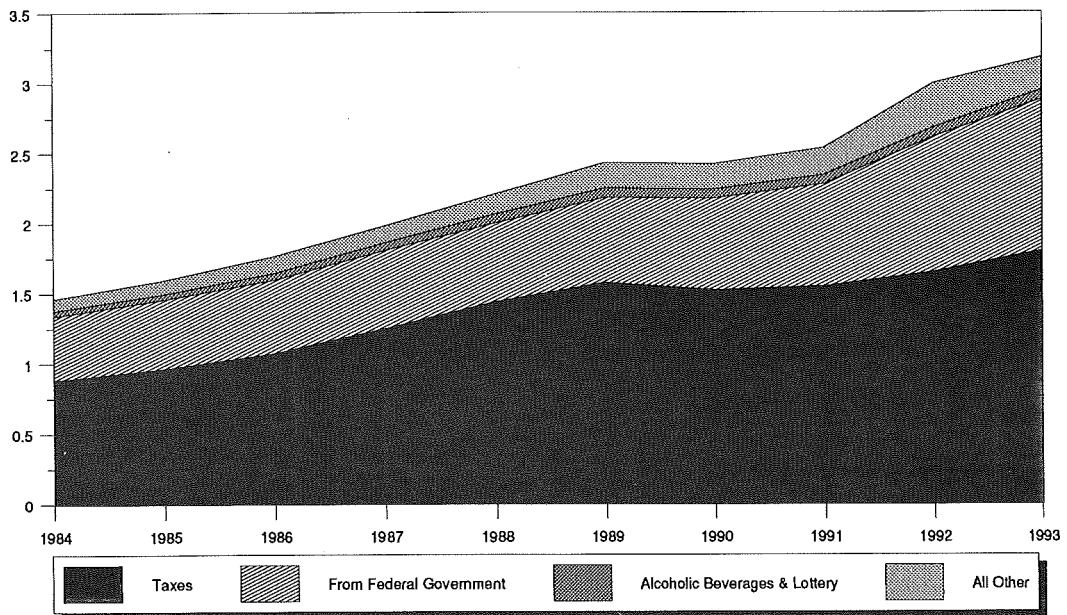


Statistical Sections

Governmental Funds

Revenue in Billions

(in Billions)



GOVERNMENTAL FUNDS**TOTAL REVENUES BY SOURCE**

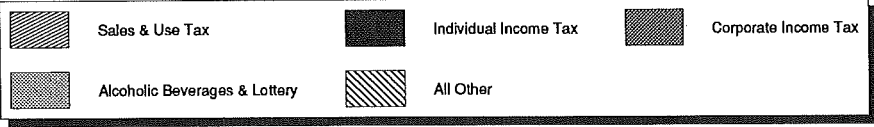
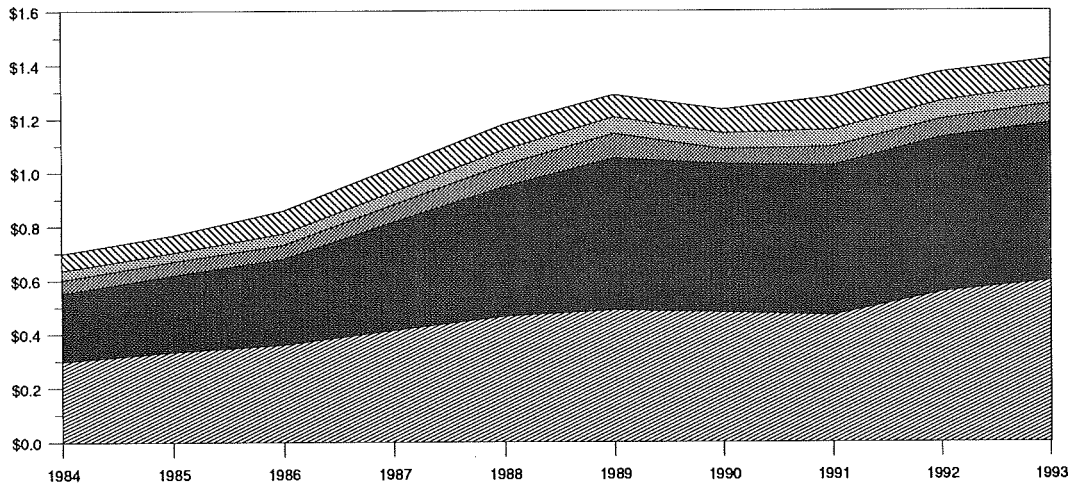
Fiscal Year	Taxes (see below)	From Federal Government	From Cities Towns & Counties	Service Charges	From Alcoholic Beverages	From Lottery Commission	Other	Total
1984	\$ 879,423,000	\$ 457,349,000	\$4,244,000	\$ 35,835,000	\$32,532,000	\$4,515,000	\$ 45,660,000	\$1,459,558,000
1985	961,803,000	495,154,000	4,559,000	38,098,000	32,950,000	4,429,000	55,933,000	1,592,926,000
1986	1,070,200,000	524,900,000	4,155,000	58,585,000	33,297,000	11,845,000	59,487,000	1,762,469,000
1987	1,246,100,000	558,539,000	6,150,000	46,198,000	35,293,000	18,205,000	69,233,000	1,979,718,000
1988	1,437,333,000	563,083,000	4,197,000	48,124,000	33,778,000	27,266,000	91,746,000	2,205,527,000
1989	1,573,361,000	607,870,000	7,198,000	62,822,000	36,941,000	30,407,000	109,887,000	2,428,486,000
1990	1,520,455,000	652,892,000	4,721,000	63,931,000	34,194,000	30,548,000	114,523,000	2,421,264,000
1991	1,545,488,000	729,911,000	3,709,000	84,206,000	34,820,000	29,371,000	106,272,000	2,533,777,000
1992	1,648,405,000	961,931,000	4,059,000	98,085,000	31,282,000	35,434,000	216,129,000	2,995,325,000
1993	1,798,651,000	1,081,174,000	3,586,000	111,980,000	29,796,000	36,538,000	116,766,000	3,178,491,000

TAX REVENUES BY SOURCE

Fiscal Year	Sales & Use Tax	Individual Income Tax	Corporate Income Tax	Gasoline Tax	Cigarette Tax	Motor Vehicle Registration & Drivers' Licenses	Other	Total
1984	\$314,702,000	\$261,889,000	\$52,071,000	\$83,172,000	\$28,601,000	\$43,362,000	\$ 95,626,000	\$ 879,423,000
1985	353,190,000	296,909,000	53,861,000	84,937,000	29,158,000	45,691,000	98,057,000	961,803,000
1986	382,769,000	335,147,000	53,852,000	87,278,000	37,718,000	46,385,000	127,051,000	1,070,200,000
1987	438,598,000	422,027,000	69,517,000	92,534,000	40,325,000	50,333,000	132,766,000	1,246,100,000
1988	491,936,000	509,106,000	84,545,000	100,113,000	41,691,000	57,832,000	152,110,000	1,437,333,000
1989	517,068,000	593,311,000	96,333,000	120,093,000	41,218,000	56,968,000	148,370,000	1,573,361,000
1990	508,980,000	580,562,000	57,658,000	129,425,000	44,311,000	55,198,000	144,321,000	1,520,455,000
1991	497,069,000	582,794,000	76,053,000	121,458,000	45,610,000	55,138,000	167,366,000	1,545,488,000
1992	573,428,000	591,476,000	69,927,000	135,257,000	55,322,000	57,821,000	165,174,000	1,648,405,000
1993	625,429,000	614,171,000	75,700,000	137,698,000	51,978,000	53,542,000	240,133,000	1,798,651,000

GENERAL FUND
 Forecast by Source

(in Billions)



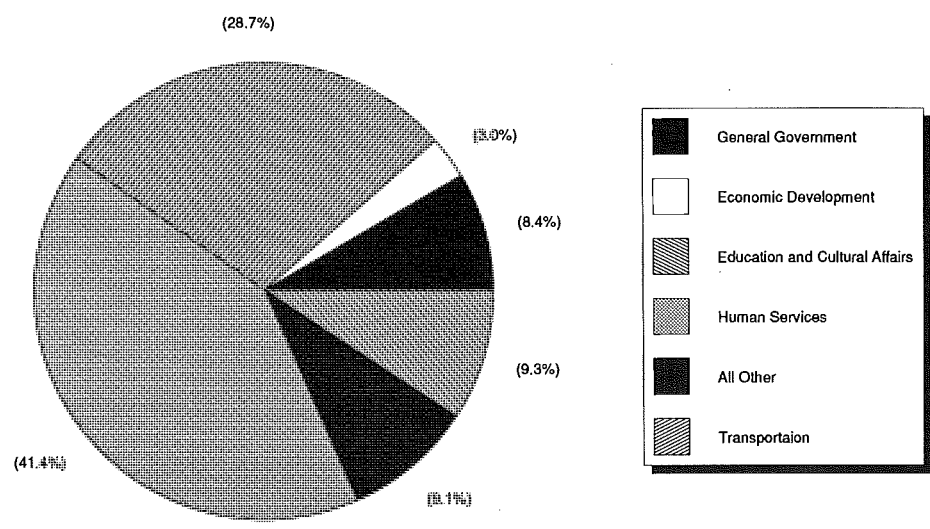
GENERAL FUND**TOTAL REVENUES BY SOURCE**

Fiscal Year	Taxes (see below)	From Federal Government	From Cities Towns & Counties	Service Charges	From Alcoholic Beverages	From Lottery Commission	Other	Total
1984	\$ 698,201,000	\$1,363,000	\$764,000	\$16,406,000	\$29,794,000	\$ 4,516,000	\$23,724,000	\$ 774,768,000
1985	767,604,000	567,000	764,000	16,522,000	30,227,000	4,429,000	28,105,000	848,218,000
1986	858,417,000	595,000	709,000	18,117,000	30,663,000	11,846,000	28,223,000	948,570,000
1987	1,017,297,000	303,000	790,000	19,791,000	30,054,000	18,206,000	31,363,000	1,117,804,000
1988	1,179,488,000	338,000	791,000	16,250,000	28,250,000	27,267,000	39,319,000	1,291,703,000
1989	1,288,407,000	527,000	788,000	25,415,000	31,505,000	30,407,000	53,566,000	1,430,615,000
1990	1,234,030,000	1,800,000	178,000	28,263,000	28,828,000	30,547,000	55,812,000	1,379,458,000
1991	1,279,404,000	7,173,000	97,000	27,664,000	34,820,000	29,371,000	45,556,000	1,424,085,000
1992	1,371,354,000	6,125,000	28,000	29,296,000	31,282,000	35,434,000	38,944,000	1,512,463,000
1993	1,419,437,000	5,560,000	166,000	33,211,000	29,796,000	36,538,000	36,695,000	1,561,403,000

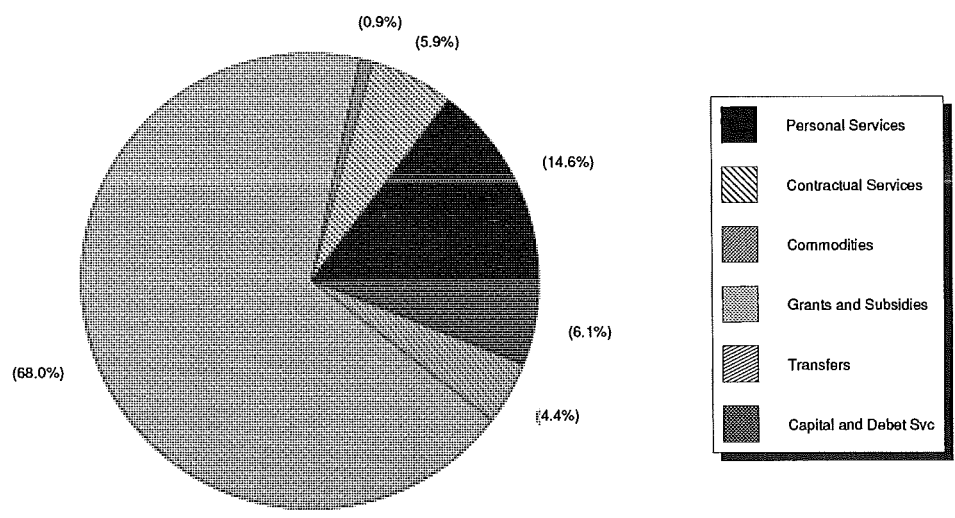
TAX REVENUES BY SOURCE

Fiscal Year	Sales & Use Tax	Individual Income Tax	Corporate Income Tax	Cigarette Tax	Public Utilities Tax	Insurance Company Tax	Other	Total
1984	\$299,438,000	\$251,525,000	\$50,066,000	\$28,601,000	\$25,798,000	\$16,624,000	\$26,149,000	\$698,201,000
1985	333,864,000	283,029,000	51,499,000	29,158,000	27,046,000	18,297,000	24,711,000	767,604,000
1986	360,688,000	318,561,000	51,123,000	37,718,000	30,939,000	21,712,000	37,676,000	858,417,000
1987	413,632,000	400,831,000	66,043,000	40,325,000	28,960,000	26,454,000	41,052,000	1,017,297,000
1988	464,148,000	482,869,000	80,801,000	41,691,000	45,532,000	31,372,000	33,075,000	1,179,488,000
1989	488,029,000	564,154,000	91,607,000	41,218,000	33,993,000	34,827,000	34,579,000	1,288,407,000
1990	480,019,000	551,232,000	54,951,000	44,311,000	21,776,000	44,785,000	36,956,000	1,234,030,000
1991	468,830,000	555,250,000	69,735,000	45,610,000	33,699,000	34,973,000	71,307,000	1,279,404,000
1992	554,463,000	574,036,000	67,985,000	55,322,000	23,871,000	45,102,000	50,575,000	1,371,354,000
1993	596,160,000	585,677,000	72,335,000	51,978,000	23,558,000	38,779,000	50,950,000	1,419,437,000

GOVERNMENTAL FUNDS
Expenditures by Policy Area



GOVERNMENTAL FUNDS
Expenditures by Type



GOVERNMENTAL FUNDS

EXPENDITURES BY POLICY AREA

Fiscal Year	General Government	Economic Development	Education & Cultural Services	Human Services	Labor	Natural Resources	Public Protection	Transportation
1984	\$183,914,000	\$25,108,000	\$442,365,000	\$509,565,000	\$36,461,000	\$46,992,000	\$25,772,000	\$170,097,000
1985	198,124,000	28,355,000	481,766,000	569,157,000	38,331,000	47,366,000	28,357,000	201,313,000
1986	215,502,000	33,008,000	566,080,000	621,803,000	34,943,000	47,968,000	31,862,000	213,750,000
1987	232,411,000	46,029,000	634,729,000	678,785,000	35,132,000	53,147,000	40,560,000	205,025,000
1988	244,586,000	58,593,000	707,127,000	741,236,000	35,556,000	61,414,000	44,706,000	217,675,000
1989	321,890,000	69,311,000	800,346,000	835,432,000	35,187,000	65,710,000	47,902,000	245,752,000
1990	304,635,000	74,474,000	886,776,000	944,719,000	38,332,000	73,681,000	51,194,000	276,401,000
1991	329,895,000	76,767,000	834,034,000	1,069,892,000	48,632,000	87,710,000	50,360,000	273,528,000
1992	269,650,000	76,434,000	892,672,000	1,299,089,000	116,660,000	80,331,000	56,815,000	275,179,000
1993	281,083,000	101,195,000	958,295,000	1,383,513,000	152,423,000	98,514,000	53,627,000	310,590,000

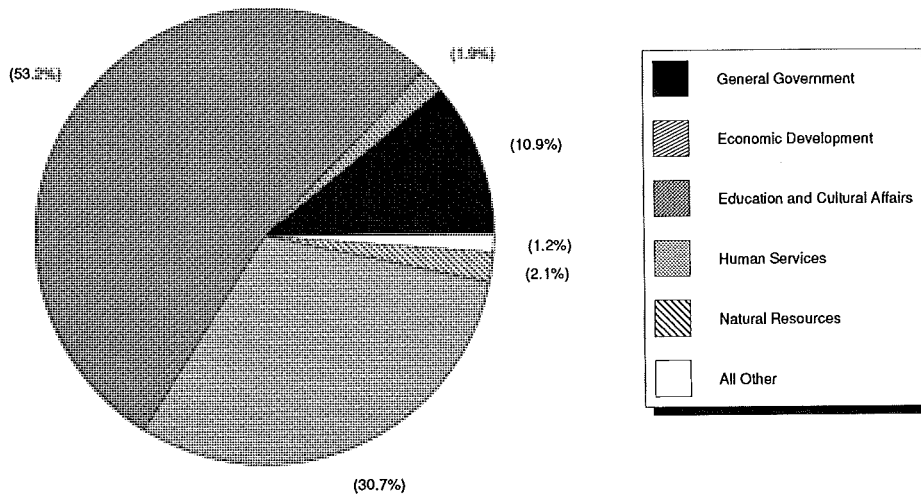
NOTE: The total for all Policy Areas listed above is the same as the total shown below.

EXPENDITURES BY TYPE

Fiscal Year	Personal Services	Contractual Services	Commodities	Grants & Subsidies	Capital Outlays	Debt Service	Contributions & Transfers to Other Funds	Total
1984	\$273,075,000	\$98,224,000	\$28,360,000	\$856,660,000	\$65,278,000	\$51,986,000	\$66,691,000	\$1,440,274,000
1985	309,061,000	115,788,000	27,243,000	936,873,000	83,433,000	52,699,000	67,672,000	1,592,769,000
1986	331,546,000	120,746,000	26,957,000	1,052,029,000	101,562,000	56,746,000	75,330,000	1,764,916,000
1987	359,179,000	131,534,000	30,500,000	1,173,871,000	93,264,000	57,724,000	79,746,000	1,925,818,000
1988	386,732,000	142,928,000	29,691,000	1,287,632,000	101,925,000	60,289,000	101,696,000	2,110,893,000
1989	417,341,000	169,322,000	30,558,000	1,528,016,000	109,201,000	64,570,000	102,522,000	2,421,530,000
1990	469,186,000	186,261,000	33,464,000	1,630,268,000	132,643,000	70,342,000	128,048,000	2,650,212,000
1991	484,763,000	190,692,000	31,668,000	1,787,597,000	134,271,000	67,038,000	74,789,000	2,770,818,000
1992	496,429,000	179,747,000	29,716,000	2,079,244,000	114,533,000	73,561,000	93,600,000	3,066,830,000
1993	486,769,000	196,818,000	31,561,000	2,270,785,000	126,917,000	78,150,000	148,240,000	3,339,240,000

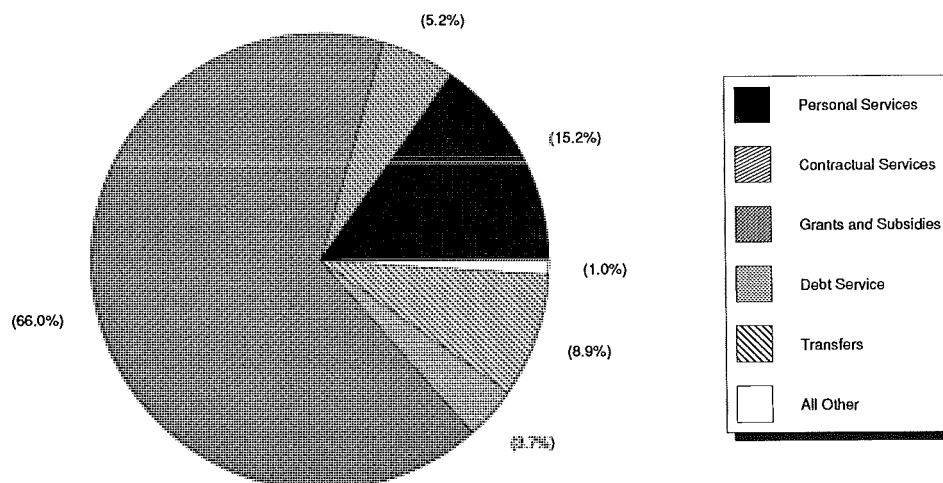
GENERAL FUND

Expenditures by Policy Area



GENERAL FUND

Expenditures by Type



GENERAL FUND**EXPENDITURES BY POLICY AREA**

Fiscal Year	General Government	Economic Development	Education & Cultural Services	Human Services	Labor	Natural Resources	Public Protection	Transportation
1984	\$92,349,000	\$12,719,000	\$388,102,000	\$235,318,000	\$1,620,000	\$13,715,000	\$10,137,000	\$2,238,000
1985	102,651,000	14,617,000	423,035,000	258,085,000	1,805,000	16,112,000	11,013,000	2,299,000
1986	115,684,000	14,253,000	499,836,000	287,575,000	1,981,000	17,003,000	11,444,000	2,726,000
1987	119,797,000	18,743,000	555,868,000	314,023,000	2,136,000	18,134,000	13,423,000	3,067,000
1988	127,106,000	20,840,000	633,189,000	349,329,000	3,686,000	19,480,000	14,582,000	4,218,000
1989	193,741,000	28,277,000	713,742,000	398,575,000	5,135,000	22,761,000	15,458,000	7,069,000
1990	178,984,000	34,318,000	804,822,000	465,299,000	6,407,000	24,609,000	22,291,000	10,130,000
1991	177,320,000	36,383,000	750,233,000	523,955,000	5,642,000	39,092,000	14,537,000	3,803,000
1992	172,103,000	33,952,000	795,444,000	467,629,000	5,485,000	36,867,000	14,577,000	7,787,000
1993	175,645,000	30,010,000	854,091,000	492,642,000	5,339,000	34,435,000	11,745,000	2,713,000

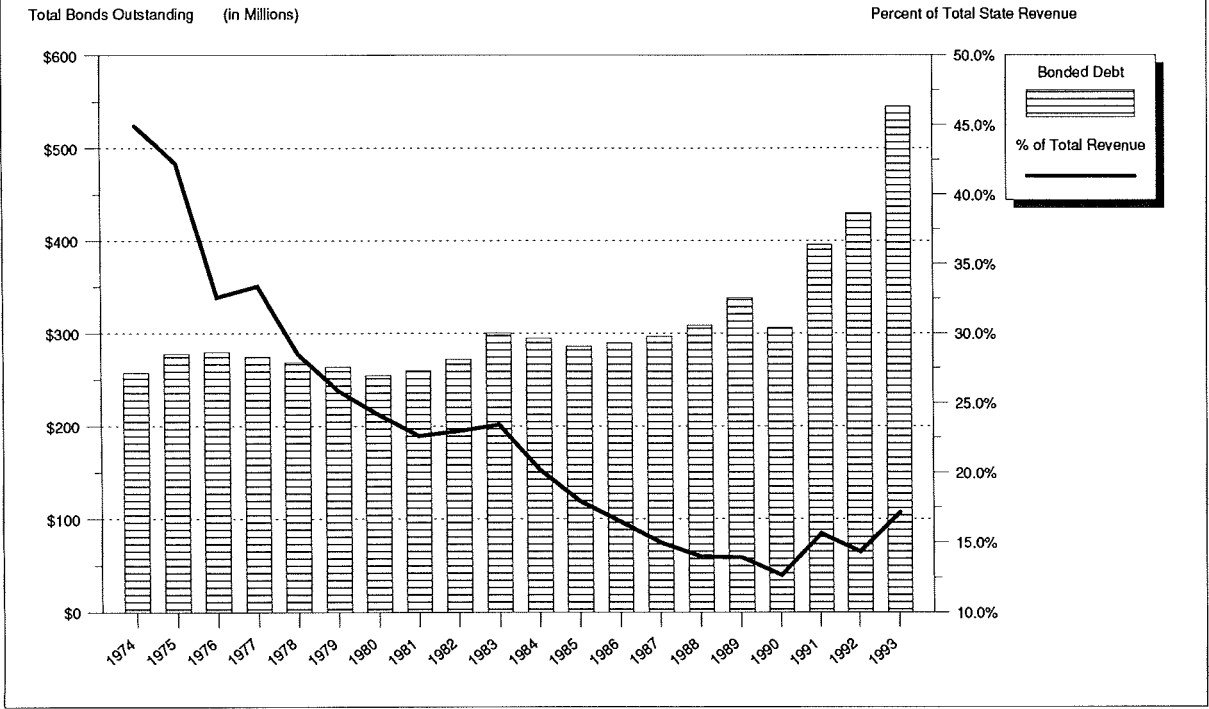
Note: The total for all Policy Areas listed above is the same as the total shown below.

EXPENDITURES BY TYPE

Fiscal Year	Personal Services	Contractual Services	Commodities	Grants & Subsidies	Capital Outlays	Debt Service	Contributions & Transfers Other Funds	Total
1984	\$146,898,000	\$42,401,000	\$11,485,000	\$456,739,000	\$3,785,000	\$35,550,000	\$59,340,000	\$756,198,000
1985	167,949,000	50,276,000	11,996,000	498,321,000	4,368,000	35,637,000	61,070,000	829,617,000
1986	190,591,000	56,002,000	12,194,000	577,375,000	6,657,000	38,669,000	69,014,000	950,502,000
1987	208,686,000	62,724,000	12,238,000	640,903,000	7,980,000	39,416,000	73,244,000	1,045,191,000
1988	224,340,000	67,248,000	12,386,000	723,429,000	7,489,000	41,940,000	95,598,000	1,172,430,000
1989	242,236,000	81,652,000	11,923,000	893,031,000	13,661,000	45,914,000	96,341,000	1,384,758,000
1990	279,461,000	88,324,000	13,438,000	974,504,000	19,078,000	51,942,000	120,113,000	1,546,860,000
1991	286,723,000	86,016,000	14,931,000	1,038,945,000	11,396,000	47,419,000	65,535,000	1,550,965,000
1992	249,714,000	79,641,000	12,465,000	1,040,396,000	9,557,000	54,548,000	87,523,000	1,533,844,000
1993	244,303,000	83,361,000	12,928,000	1,060,010,000	3,889,000	59,926,000	142,203,000	1,606,620,000

BONDED DEBT

Percent of Bonded Debt to Total Revenue



BONDED DEBT – ALL FUNDS

Year Ended	Bonds Outstanding at June 30				Total	Total Governmental Funds Revenue	Percent of State Revenues
	General Fund	Highway Fund	University of Maine	Other			
1974	\$163,990,000	\$64,720,000	\$13,895,000	\$14,605,000	\$257,210,000	\$ 572,811,000	44.9%
1975	179,765,000	70,095,000	13,605,000	14,105,000	277,570,000	657,590,000	42.2%
1976	187,010,000	65,305,000	13,305,000	13,605,000	279,225,000	857,821,000	32.6%
1977	188,270,000	60,515,000	12,995,000	13,070,000	274,850,000	823,361,000	33.4%
1978	187,235,000	55,725,000	13,585,000	11,850,000	268,395,000	941,135,000	28.5%
1979	185,945,000	50,935,000	13,210,000	13,490,000	263,580,000	1,020,571,000	25.8%
1980	169,370,000	59,145,000	12,835,000	13,025,000	254,375,000	1,054,219,000	24.1%
1981	172,835,000	62,105,000	12,450,000	12,450,000	259,840,000	1,149,030,000	22.6%
1982	178,662,000	67,745,000	12,060,000	13,255,000	271,722,000	1,183,744,000	23.0%
1983	185,097,000	90,260,000	11,655,000	13,310,000	300,322,000	1,282,795,000	23.4%
1984	175,899,000	94,830,000	11,245,000	12,590,000	294,564,000	1,459,558,000	20.2%
1985	170,084,000	93,185,000	10,805,000	11,860,000	285,934,000	1,592,926,000	18.0%
1986	177,110,000	91,240,000	10,360,000	11,120,000	289,830,000	1,762,469,000	16.4%
1987	183,990,000	92,365,000	9,895,000	10,325,000	296,575,000	1,979,718,000	15.0%
1988	201,160,000	88,170,000	9,420,000	9,525,000	308,275,000	2,205,527,000	14.0%
1989	221,645,000	98,850,000	8,930,000	8,675,000	338,100,000	2,428,486,000	13.9%
1990	202,405,000	87,610,000	8,435,000	7,825,000	306,275,000	2,421,264,000	12.6%
1991	277,710,000	102,870,000	7,910,000	6,930,000	395,420,000	2,533,777,000	15.6%
1992	308,890,000	107,395,000	7,380,000	6,015,000	429,680,000	2,995,325,000	14.3%
1993	405,822,000	136,320,000	–	2,563,000	544,705,000	3,178,491,000	17.1%

Notes

Notes

Notes

APPENDIX

