

# MAINE STATE LEGISLATURE

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# State of Maine

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AUGUSTA, MAINE

## Annual Financial Report



*Fiscal Year Ended June 30, 1992*

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David A. Bourne  
State Controller

JAN 21 1993



**STATE  
OF  
MAINE**



**FINANCIAL  
REPORT**

**FOR PERIOD  
JULY 1, 1991 THRU JUNE 30, 1992**

**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES  
Bureau of Accounts and Control**

**DAVID A. BOURNE  
STATE CONTROLLER**



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STATE OF MAINE  
**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES**  
BUREAU OF ACCOUNTS AND CONTROL  
STATE HOUSE STATION 14  
AUGUSTA, MAINE 04333  
TELEPHONE (207) 626-8420

The Honorable John R. McKernan, Jr., Governor  
Members of the Legislature  
Citizens of Maine

In accordance with Title 5, Maine Revised Statutes Annotated, Section 1547, this accompanying Financial Report of the State of Maine is submitted for the fiscal year ended June 30, 1992.

The first section of the report consists of the General Purpose Financial Statements for all funds, reported in accordance with Generally Accepted Accounting Principles (GAAP). For Governmental Funds, the modified accrual basis of accounting is used. Revenues are recognized when they become measurable and available as current assets. Expenditures are generally recorded when the fund related liability is incurred. Exceptions to Generally Accepted Accounting Principles in these financial statements include accumulated vacation and sick leave which has not been recorded and interest on general long-term debt which is recognized when due.

The second section of the report is based on budgetary and legal requirements. Please refer to Note 7 of the General Notes to the Financial Statements for the reconciliation of the fund balances between the GAAP and Budgetary basis statements. Comparative budgetary data and historical and statistical information are included in the report to promote a better understanding of the State's finances.

Questions and comments about this report or any matter pertaining to the State of Maine finances are always welcome.

Sincerely,

A handwritten signature in cursive script, reading "David A. Bourne".

David A. Bourne  
State Controller

A handwritten signature in cursive script, reading "Victor E. Fleury".

Victor E. Fleury  
Deputy State Controller

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(THE GENERAL NOTES ON PAGES 9–14 ARE AN INTEGRAL PART OF ALL  
THE FINANCIAL STATEMENTS PRESENTED IN THIS REPORT.)

NOTE: THE AMOUNTS IN THE FINANCIAL STATEMENTS HAVE BEEN  
ROUNDED, THEREFORE, SOME COLUMNS MAY NOT ADD  
BY MINOR AMOUNTS.





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# **Financial Section I**

## **Generally Accepted Accounting Principles**

# ALL FUNDS

## COMBINED BALANCE SHEETS

June 30, 1992

### GOVERNMENTAL

	General	Highway	Other Special Revenue	Capital Projects
<b>ASSETS</b>				
Equity in Treasurer's Cash Pool	(\$28,803,918)	\$24,213,865	\$ 71,582,561	\$44,684,318
Cash – Other	95,105	70,255	28,040	—
Investments	—	—	—	—
Deposit with United States Treasury	—	—	—	—
Accounts, Notes and Grants Receivable, net of Reserves for Uncollectible				
Accounts	90,290,435	724,686	67,075,480	—
Due from Other Funds	3,787,642	485,336	1,419,759	—
Annuities	—	—	—	—
Inventories	—	—	—	—
Working Capital Advances to Other Funds	2,846,000	13,182,115	—	—
Prepaid Expenses and Other Assets	22,819,676	1,240,012	8,985,796	—
Land, Buildings and Equipment	—	—	—	—
Amount Available in Debt Service Funds	—	—	—	—
Amount to be Provided for Retirement of General Long Term Debt	—	—	—	—
	<u>\$91,034,940</u>	<u>\$39,916,269</u>	<u>\$149,091,636</u>	<u>\$44,684,318</u>
<b>LIABILITIES AND EQUITY</b>				
Liabilities:				
Accounts Payable	\$49,781,492	\$12,198,670	\$ 51,289,017	\$ 1,578,289
Due to Other Funds	8,147,228	1,199,850	1,138,575	—
Accrued Payrolls	14,160,656	5,798,364	9,024,339	—
Other Liabilities	3,141,008	5,129	69,853	—
Bonds Payable	—	—	—	—
Working Capital Advances Payable	—	—	600,000	—
Total Liabilities	<u>75,230,384</u>	<u>19,202,013</u>	<u>62,121,784</u>	<u>1,578,289</u>
Equity:				
Investment in General Fixed Assets	—	—	—	—
Reserved for Encumbrances	14,464,089	2,751,777	28,468,926	28,653,668
Designated for Subsequent Years				
Expenditures	2,754,529	10,177,849	67,525,265	14,452,361
Working Capital Reserves	2,846,000	13,182,115	—	—
Designated for Other Purposes	4,178,304	400,843	—	—
Reserves for Future Benefits	—	—	—	—
Reserve for Annuities	—	—	—	—
Rainy Day Fund	756,513	—	—	—
Contributed Capital	—	—	—	—
Retained Earnings	—	—	—	—
Unappropriated Fund Balance	(9,194,879)	(5,798,328)	(9,024,339)	—
Total Equity	<u>15,804,556</u>	<u>20,714,256</u>	<u>86,969,852</u>	<u>43,106,029</u>
	<u>\$91,034,940</u>	<u>\$39,916,269</u>	<u>\$149,091,636</u>	<u>\$44,684,318</u>

FUNDS	OTHER FUNDS			ACCOUNT GROUPS	
	Enterprise	Internal Service	Trust and Agency	General Long Term Debt	General Fixed Assets
\$ 986,924	\$ 5,372,904	\$14,170,438	\$ 92,732,903	\$ —	\$ —
322,445	967,447	4,700	15,320,024	—	—
—	—	—	2,192,802,354	—	—
—	—	—	35,619,701	—	—
—	10,166,564	547,499	10,384,439	—	—
—	71,140	11,315,835	104,669	—	—
—	205,589	—	—	—	—
—	4,857,367	6,485,371	—	—	—
—	—	—	—	—	—
—	1,366,567	2,810,854	2,300,800	—	—
—	33,668,576	35,551,113	—	—	343,340,235
—	—	—	—	986,924	—
—	—	—	—	428,693,076	—
<u>\$1,309,369</u>	<u>\$56,676,154</u>	<u>\$70,885,810</u>	<u>\$2,349,264,890</u>	<u>\$429,680,000</u>	<u>\$343,340,235</u>
\$ —	\$ 6,562,426	\$ 8,923,544	\$ 9,298,763	\$ —	\$ —
—	2,337,805	2,436,035	25,541	—	—
—	584,878	902,208	194,677	—	—
107,445	2,308,544	18,147,282	83,106,616	—	—
215,000	—	—	—	429,680,000	—
—	—	13,353,115	—	—	—
322,445	11,793,653	43,762,184	92,625,597	429,680,000	—
—	—	—	—	—	343,340,235
—	—	—	—	—	—
986,924	—	—	—	—	—
—	2,075,000	573,951	—	—	—
—	—	2,150,537	—	—	—
—	—	—	2,256,639,293	—	—
—	205,589	—	—	—	—
—	—	—	—	—	—
—	41,240,056	4,588,023	—	—	—
—	1,361,856	21,050,505	—	—	—
—	—	(1,239,390)	—	—	—
<u>986,924</u>	<u>44,882,501</u>	<u>27,123,626</u>	<u>2,256,639,293</u>	<u>—</u>	<u>343,340,235</u>
<u>\$1,309,369</u>	<u>\$56,676,154</u>	<u>\$70,885,810</u>	<u>\$2,349,264,890</u>	<u>\$429,680,000</u>	<u>\$343,340,235</u>

**GOVERNMENTAL FUNDS****COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES  
IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1992**

	<b>Total (Memorandum Only)</b>	<b>General Fund</b>
<b>REVENUES</b>		
Taxes		
Real Estate Transfer Tax	\$ 7,156,744	\$ 5,782,934
Unorganized Territories Tax	11,197,796	9,237,565
Inheritance and Estate Tax	8,550,702	8,550,702
Individual Income Tax	591,475,624	574,036,139
Corporate Income Tax	69,927,526	67,985,364
Sales and Use Tax	573,427,898	554,462,451
Gasoline, Use Fuel and Motor Carrier Tax	135,257,488	849,485
Vehicle Registration and Drivers Licenses	57,820,943	1,176,802
Cigarette Tax	55,321,652	55,321,652
Public Utilities Tax	29,663,119	23,870,869
Insurance Company Tax	53,331,041	45,101,393
Hunting, Fishing and Related Licenses	11,461,934	11,302,659
Other Taxes	43,812,248	13,675,565
Total Taxes	1,648,404,715	1,371,353,580
Income from Investments	(210,418)	(4,985,720)
From Federal Government	975,197,010	6,125,183
From Cities Towns and Counties	4,058,790	27,718
Service Charge for Current Services	98,084,926	29,296,226
Transferred from Bureau of Alcoholic Beverages	31,282,193	31,282,193
Transferred from Lottery Commission	35,434,002	35,434,002
Other Revenues	216,339,824	43,929,916
	1,360,186,327	141,109,518
<b>OTHER FINANCIAL RESOURCES</b>		
Proceeds of General Obligation Bonds	81,415,000	—
Other	(1,141,071)	30,424,588
Total Revenues and Resources	3,088,864,971	1,542,887,686
<b>EXPENDITURES</b>		
General Government	269,650,915	172,103,389
Economic Development	76,464,928	33,952,408
Education and Culture	892,672,264	795,444,265
Human Services	1,313,156,605	468,434,452
Manpower	116,660,504	5,484,941
Natural Resources	80,331,392	36,867,164
Public Protection	56,815,633	14,576,530
Transportation	275,149,279	7,786,951
Other Accrued Expenses	7,205,237	678,776
Total Expenditures	3,088,106,757	1,535,328,876
Excess Resources Over (Under) Expenditures	758,214	7,558,810
<b>FUND EQUITY JULY 1, 1991</b>	166,823,403	8,245,746
<b>FUND EQUITY JUNE 30, 1992</b>	\$ 167,581,617	\$ 15,804,556

<u>Highway Fund</u>	<u>Other Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>
\$ —	\$ 1,373,810	\$ —	\$ —
—	1,960,231	—	—
—	—	—	—
—	17,439,485	—	—
—	1,942,162	—	—
—	18,965,447	—	—
131,460,214	2,947,789	—	—
54,004,801	2,639,340	—	—
—	—	—	—
—	5,792,250	—	—
—	8,229,648	—	—
—	159,275	—	—
357,550	29,779,133	—	—
<u>185,822,565</u>	<u>91,228,570</u>	<u>0</u>	<u>0</u>
320,304	1,096,384	16,397	3,342,217
—	969,071,827	—	—
201	4,030,871	—	—
7,247,482	59,527,617	—	2,013,601
—	—	—	—
—	—	—	—
1,648,584	170,761,324	—	—
<u>9,216,571</u>	<u>1,204,488,023</u>	<u>16,397</u>	<u>5,355,818</u>
15,000,000	—	66,415,000	—
(17,991,211)	386,203	(10,502,426)	(3,458,225)
<u>192,047,925</u>	<u>1,296,102,796</u>	<u>55,928,971</u>	<u>1,897,593</u>
17,260,827	65,818,503	12,427,131	2,041,065
145,160	42,367,360	—	—
—	76,875,366	20,352,633	—
—	834,469,333	10,252,820	—
—	111,175,563	—	—
—	29,777,075	13,687,153	—
19,890,533	22,348,570	—	—
154,596,337	83,077,746	29,688,245	—
659,191	5,867,270	—	—
<u>192,552,048</u>	<u>1,271,776,786</u>	<u>86,407,982</u>	<u>2,041,065</u>
(504,123)	24,326,010	(30,479,011)	(143,472)
21,218,379	62,643,842	73,585,040	1,130,396
<u>\$ 20,714,256</u>	<u>\$ 86,969,852</u>	<u>\$43,106,029</u>	<u>\$ 986,924</u>

# ENTERPRISE AND INTERNAL SERVICE FUNDS

## COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION FOR THE YEAR ENDED JUNE 30, 1992

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
<b>SOURCE OF FUNDS</b>		
Net Income	\$70,540,754	\$ 30,470
Add: Depreciation	1,078,134	7,733,824
	<u>71,618,888</u>	<u>7,764,294</u>
Transferred from Governmental Funds	4,321,559	1,210,175
Adjustment of Balance Forward	(1,147,982)	—
	<u>74,792,465</u>	<u>8,974,469</u>
<b>APPLICATION OF FUNDS</b>		
Purchase of Plant and Equipment	4,003,990	5,694,361
Transferred to Other Funds	71,883,694	—
Increase in Other Reserves	—	(1,084,268)
	<u>75,887,684</u>	<u>4,610,093</u>
Increase (Decrease) in Working Capital	<u>(\$ 1,095,219)</u>	<u>\$ 4,364,376</u>
<b>ANALYSIS OF CHANGES IN WORKING CAPITAL</b>		
Increase (Decrease) in Current Assets		
Cash	\$ 2,328,690	\$ 4,044,483
Accounts Receivable	364,341	371,188
Inventories	(1,596,521)	(478,457)
Other Assets	793,366	(470,023)
	<u>1,889,876</u>	<u>3,467,191</u>
Decrease (Increase) in Current Liabilities		
Accounts Payable	(3,582,016)	(4,278,054)
Other Current Liabilities	596,921	5,175,239
	<u>(2,985,095)</u>	<u>897,185</u>
Increase (Decrease) in Working Capital	<u>(\$ 1,095,219)</u>	<u>\$ 4,364,376</u>

# ENTERPRISE AND INTERNAL SERVICE FUNDS

## COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS FOR THE YEAR ENDED JUNE 30, 1992

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
<b>REVENUES</b>		
Sales	\$189,342,320	\$ —
Intergovernmental Billings	—	59,946,565
Gross Income	189,342,320	59,946,565
Cost of Goods Sold	115,443,229	22,027,424
Net Income	73,899,091	37,919,141
Fees and Licenses	15,944,353	—
	89,843,444	37,919,141
<b>EXPENDITURES</b>		
Personal Services	10,701,376	16,768,366
General Operating Expenses	9,929,722	14,869,728
Depreciation	1,078,134	7,733,824
	21,709,231	39,371,918
Net Operating Income	68,134,213	(1,452,777)
<b>NON-OPERATING REVENUE (EXPENSES)</b>		
Adjustment of Prior Year Transactions	—	(1,400,167)
Interest Income	510,161	120,007
Other Non-Operating Income	1,896,381	2,763,406
	2,406,542	1,483,246
Net Income	70,540,755	30,469
<b>RETAINED EARNINGS (DEFICIT) JULY 1, 1991</b>	3,836,132	19,898,130
<b>TRANSFERRED TO OTHER FUNDS</b>	(73,015,029)	(117,484)
<b>RETAINED EARNINGS (DEFICIT) JUNE 30, 1992</b>	<u>\$ 1,361,858</u>	<u>\$19,811,116</u>



# TRUST FUNDS

## COMBINED STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEAR ENDED JUNE 30, 1992

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
<b>REVENUES AND OTHER ADDITIONS</b>			
Contributions			
Individuals	\$ 78,479,531	\$353,626,186	\$ —
Employee Contributions	142,822,540	1,424,160	—
Cities, Towns and Counties	29,267,506	403,180,833	—
Interest and Dividends	—	188,939	—
Net Income from Investments	137,769,913	798,126	—
Other Additions or Adjustments	—	899,322	100,606
Total Additions	388,339,491	760,117,566	100,606
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>			
Benefit Payments	201,825,146	—	—
Refunds and Interest Allowed	12,514,851	—	—
Health and Group Life Insurance	—	4,752,910	—
Payroll Taxes and Deductions	—	183,392,813	—
Administrative Expenses	4,559,527	669,562	—
Refunds of Trust Deposits, Other Disbursements and Transfers	(4,751,586)	631,691,347	771,695
Total Deductions	214,147,938	820,506,631	771,695
Net Additions	174,191,553	(60,389,065)	(671,089)
<b>FUND BALANCE JULY 1, 1991</b>			
	1,896,633,706	236,009,686	10,864,501
<b>FUND BALANCE JUNE 30, 1992</b>			
	<u>\$2,070,825,259</u>	<u>\$175,620,621</u>	<u>\$10,193,412</u>

# GENERAL NOTES TO THE FINANCIAL STATEMENTS

## STATE OF MAINE

Maine is the largest and most northern of the six New England states. Its land area of approximately 33,215 square miles supports over one million year-round residents. Maine's shoreline is the longest on the east coast, extending nearly 3,500 miles.

The structure of the Maine economy is quite similar to that of the nation as a whole. Maine has slightly more activity in the goods-producing sector, which includes manufacturing (particularly paper, lumber, wood products and footwear) and slightly less activity in the service-producing sector.

During the 1980's, the Maine economy outperformed the nation's by most measures, becoming more diversified as it grew. Employment rose and unemployment fell to very low levels. For ten consecutive years, from 1981 through 1990, the annual average unemployment rate in Maine was below the national rate.

Maine, along with the rest of New England, began to experience an economic slowdown in 1989 as the construction boom ended and defense spending began to decline. The national recession, which started July 1990, further added to the economic woes of the New England states. During 1991, Maine's unemployment rate rose above the national average. Per capita income in Maine, which ranked 23th in the nation in 1990, was ranked 28th in 1991.

Through the first seven months of 1992, it appears that the economic decline has ended, but a significant recovery has yet to appear. The unemployment rate in Maine dropped below the average rate for the same time period in 1991. Much of this drop likely was due to Maine residents seeking self-employment opportunities as the number of nonfarm wage and salary jobs remained below the year-ago level.

The government of the State of Maine is divided into three distinct branches; the legislative, executive and judicial. The Legislative body consists of 35 Senators and 151 members of the House of Representatives, all of whom are elected for two year terms. The Governor is elected to a four year term of office.

## GENERAL COMMENTS

The General Purpose Financial Statements and accompanying notes provide an overview of the financial position of the State and operating results for the year then ended June 30, 1992. The financial statements include all activities and programs that are controlled by or dependent on the State's executive or legislative branches. Control by or dependence on the State was determined on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general obligation of the State, and the State's obligation to fund any deficit that may occur.

Based on the foregoing criteria, the following activities and programs are excluded from the State's financial statements:

University of Maine	Finance Authority of Maine
Maine Maritime Academy	Maine Housing Authority
Maine Turnpike Authority	Maine School Building Authority
Maine Municipal Bond Bank	Maine Veterans Home
Maine Technical College System	
Maine Health/Higher Education Facilities Authority	

## NOTE 1 — FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS

**Financial Statements:** The accompanying financial statements of the State of Maine present the financial position of the various fund types and account groups, the results of operations of the various fund types and the changes in financial position of the proprietary funds and fiduciary funds.

**Fund Accounting:** Generally accepted accounting principles require that governmental operations be reflected in several funds or account groups each of which is considered a separate fiscal and accounting entity with self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, including interfund balances and transactions.

## **NOTE 1 — FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS (Continued)**

**Types of Funds:** The following funds and account groups are used by the State:

### **GOVERNMENTAL FUNDS**

*General Fund* — to account for all financial resources except those to be accounted for in another fund.

*Special Revenue Funds* — to account for the proceeds of specific revenue sources that are expended for specified purposes.

*Highway Fund* — to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, (except for federal matching funds). This fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and a portion of the State Police administration.

*Other Special Revenue Fund* — to account for various special purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and federal matching funds and grants. Expenditures of these funds can only be made in accordance with Legislative allocations and the restrictions imposed by the source of the revenues.

*Capital Projects Fund* — to account for the proceeds of general obligation and self-liquidating bond

*Debt Service Fund* — to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

### **PROPRIETARY FUNDS**

*Enterprise Funds* — to account for the operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs of providing services on a continuing basis be financed or recovered primarily through user charges.

*Bureau of Alcoholic Beverages* — The sale of alcoholic beverages is controlled through State operated stores and licensed agents. Net income from the Bureau is transferred to the General Fund.

*Department of Transportation Services* — The Department of Transportation operates the Augusta State Airport and the ferry services along the mid-coastal region of the State.

*Internal Service Funds* — To account for centralized services provided to other funds. Revenues are derived from user agencies on a cost reimbursement basis.

### **FIDUCIARY FUNDS**

*Trust and Agency Funds* — The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public.

### **ACCOUNT GROUPS**

*General Long-Term Debt* — To account for the liabilities which do not require an appropriation or expenditure during the current fiscal year.

*General Fixed Assets* — To provide a record of the cost of the land, buildings, improvements and capital equipment purchased by Governmental Funds, except for highways and bridges. The Enterprise and Internal Service funds maintain separate fixed asset records.

## NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Basis of Accounting:** The accounts of all Governmental Funds are maintained and reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and assets are recognized when measurable and available to finance operations during the year; expenditures and liabilities are recognized when obligations are incurred as a result of receipt of goods or services. Modification to the accrual basis of accounting include:

Self-assessed taxes, principally income and sales and use taxes, are recorded as revenues when reported to the state.

Interest on long term debt is recognized as an expenditure when it becomes due.

Obligations for employees' vested annual leave and sick leave are recorded as expenditures when paid.

The accounts of the Enterprise Funds and Internal Service Funds are maintained and reported on the accrual basis of accounting.

**Equity in Treasurer's Cash Pool:** The Treasurer's Cash Pool, comprised primarily of short-term certificates of deposit, repurchase agreements, U.S. Treasury Bills and U.S. Treasury Notes, are stated at cost which approximates market value.

**Investments:** Investments are stated at cost or fair market value at date of donation.

**Deposits with United States Treasury:** The federal government requires that unemployment tax receipts be deposited with the United States Treasury. Funds are drawn down as benefits are paid.

**Inventories:** Inventories are stated at the lower of cost (first-in, first-out method) or market.

**Land, Buildings and Equipment:** Land, buildings and equipment are recorded at cost. Depreciation of the buildings, improvements and equipment in the Enterprise and Internal Service funds is computed on the straight-line method in a manner intended to amortize the cost of the assets over their estimated useful lives.

Expenditures which materially increase values, change capacities or extend useful lives are capitalized. Repairs and maintenance are charged to operations as incurred.

**Encumbrances:** Contracts and purchase commitments are recorded as encumbrances when the contract or purchase order is executed. Upon receipt of goods or services, the encumbrance is liquidated and the expenditure and liability are recorded. Unliquidated encumbrances are reported in the encumbrances and appropriations.

**Interfund Transactions:** Various departments and funds charge fees on a user basis for such services as centralized computer services, accounting and auditing, purchasing, personnel and maintenance. These fees are recorded as revenue by the servicing department and as expenditures by the user department.

**Lease Commitments:** The State has lease commitments which extend forward a number of years. However, these leases are subject to continuing appropriations and may, therefore, be terminated without penalty if funds are not appropriated.

**Grants:** Certain federal grants, made on the basis of entitlement, are recorded upon receipt of funds. Other federal grants, made on a reimbursement basis, are recorded as receivables and revenues when the related expenditures are incurred.

## NOTE 3 — EQUITY IN TREASURER'S CASH POOL

The State pools all available cash for investment purposes. Each fund's equity share of the total pooled cash and investments is included on the accompanying balance sheets under the caption "Equity in Treasurer's Cash Pool". The State's temporary investments at June 30, 1992 include certificates of deposit.

U.S. Treasury Bills, U.S. Treasury Notes and repurchase agreements. Investments are carried at cost.

Equity in Treasurer's Cash Pool:

	<u>Temporary Investments</u>	<u>Excess of Cash Over Investments</u>	<u>Total Cash Pool</u>
June 30, 1992	\$281,944,081	\$25,104,396	\$307,048,470

## NOTE 4 — ACCOUNTS RECEIVABLES

Receivables at June 30, 1992 include the following: (in thousands of dollars)

	<u>General</u>	<u>Highway</u>	<u>Other Special Revenue</u>	<u>Enterprise</u>	<u>Other Funds</u>
Taxes:					
Individual income tax	\$ 35,185	\$ —	\$ —	\$ —	\$ —
Corporate income tax	7,907	—	—	—	—
Sales and use tax	34,396	1,499	—	—	—
Inheritance tax	66	—	—	—	—
Cigarette tax	3,848	—	—	—	—
Railroad tax	283	—	—	—	—
Property tax	12,081	—	—	—	—
Other	1,149	—	27,491	—	—
Total Taxes	94,915	1,499	27,491	0	0
Amounts due from					
Federal Government	—	—	6,960	—	—
Hospital Services					
Augusta Mental Health	1,471	—	—	—	—
Bangor Mental Health	1,136	—	—	—	—
Pineland Center	2,028	—	—	—	—
Other	14,446	379	6,994	10,239	12,452
	19,081	379	13,954	10,239	12,452
Less allowance for possible losses	23,706	1,153	2,231	73	2,068
	<u>\$ 90,290</u>	<u>\$ 725</u>	<u>\$ 39,214</u>	<u>\$ 10,166</u>	<u>\$ 10,384</u>

## NOTE 5 — LAND, BUILDINGS AND EQUIPMENT

Fixed assets in the Enterprise Funds and Internal Service Funds consist of the following:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
Land	\$ 864,125	\$ 243,227
Buildings and structural improvement	10,443,300	5,757,601
Equipment	32,105,935	76,798,033
	43,413,360	82,798,861
Less accumulated depreciation	9,744,784	47,247,748
	<u>\$ 33,668,576</u>	<u>\$ 35,551,113</u>

## NOTE 6 — BONDS PAYABLE

General obligation bonds and bond anticipation notes outstanding at June 30, 1992 are comprised of the following: (in thousands of dollars)

Source of Repayment:

General Fund	\$ 308,890
Highway Fund	107,395
Self-liquidating debt of the University of Maine, Vocational Technical Institutes and Maine Veterans' Home	13,395
	<u>\$ 429,680</u>

## NOTE 6 — BONDS PAYABLE (Continued)

The annual requirements to amortize all bonds outstanding as of June 30, 1992 are as follows: (in thousands of dollars)

	<b>General Bonded Debt</b>	
	<b>Principal</b>	<b>Interest</b>
1993	\$ 47,555	\$ 27,175
1994	62,215	23,685
1995	54,310	19,579
1996-2000	184,865	52,690
2001-2005	68,835	12,920
2006-2008	11,900	776
	<u>\$429,680</u>	<u>\$136,825</u>

## NOTE 7 — RECONCILIATION OF FUND EQUITY

The State records transactions on an appropriations basis and may not conform to the requirements of generally accepted accounting principles. At June 30, 1992, the material differences are as follows:

1. Recording of payrolls as paid rather than as the work is expended by the employees.
2. Recording certain Human Service claims and related Federal reimbursements as received rather than as incurred for services performed prior to June 30 with invoices not received until the next fiscal year.
3. Recording certain obligations as encumbrances and appropriation carried rather than as accounts payable.

The following is a summary of the effects of the above described transactions on fund equity in the General Fund, the Highway Fund and Other Special Revenue Funds at June 30, 1992. The impact on the remaining funds is considered immaterial and is not presented.

	<b>General Fund</b>	<b>Highway Fund</b>	<b>Other Special Revenue Funds</b>
Fund equity at June 30, 1992 per combined balance sheet	\$ 49,234,081	\$ 36,042,339	\$100,849,551
Receivables:			
Income Tax	—	—	
Federal Reimbursements	—	—	27,861,749
Accounts payable	(10,883,246)	(9,529,719)	(4,855,360)
Accrued payroll	(14,160,656)	(5,798,364)	(9,024,339)
Claims incurred but not reported	(8,385,623)	—	(27,861,749)
Fund equity at June 30, 1992, adjusted to conform with generally accepted accounting principles	<u>\$ 15,804,556</u>	<u>\$ 20,714,256</u>	<u>\$ 86,969,852</u>

## NOTE 8 — PENSION PLANS

State employees, local teachers and employees of participating local governmental units are eligible to participate in the Maine State Retirement System, which provides for retirement and other benefits. Generally, retirement expense is comprised of the actuarially determined normal cost plus an amount accrued. The State's contribution to the System for State employees and teachers was \$138.8 million in 1992.

During fiscal year 1992, 39.1 million of the planned state contribution on behalf of state employees and teachers was deappropriated through action by the legislature.

At June 30, 1991, the unfunded accrued benefits for State employees and teachers were approximately \$1.39 billion. The actuarially computed value of vested benefits is not available. The report of the consulting actuary for the system indicates the contributions of employees and the State, together with investment income, will provide for the cost of unfunded accrued benefits within 26.0 years.

## **NOTE 9 — DEFERRED COMPENSATION**

The State offers its employees a deferred compensation plan created in accordance with U. S. Internal Revenue Code Section 457. The plan, available to all state employees, permits them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, death or an unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with such amounts, and all income attributable to such amounts, property, or rights are solely the property and rights of the State subject only to the claims of the State's general creditors.

Participants' rights created under the plan are equivalent to those of general creditors of the State and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plan assets have been used for no purpose other than to pay benefits. In addition, the State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

## **NOTE 10 — CONTINGENCIES**

The State is contingently liable for debt guaranteed by the Finance Authority of Maine. The total debt upon which the State is contingently liable at June 30, 1992, aggregates \$76,115,974.

## **NOTE 11 — LITIGATION**

The State, its officers and employees are defendants in various significant lawsuits. Legal counsel for the State as well as its various authorities and agencies have reviewed the status of pending litigation and are unable to determine the amount of the probable loss to the State in these matters. Accordingly, no provision has been made in the accompanying financial statements for losses which may arise from the settlement or adjudication of the aforementioned matters, either individually or in the aggregate.

## **NOTE 12 — FEDERAL FINANCIAL ASSISTANCE**

Pursuant to the Single Audit Act of 1984 (Public Law 98-502) and Office Management and Budget (OMB) Circular A-128.

Department of Educational and Cultural Services - Food Distribution Program (CFDA #10.550): The reported total of federal financial assistance represents the value of food commodities distributed to various schools, institutions, and other qualifying entities. The value of inventory at June 30, 1992 was \$433,547.

Department of Human Services — Food Stamps (CFDA #10.551): The reported total of federal financial assistance represents the value of food coupons issued. The value of inventory at June 30, 1992 was \$21,309,877.



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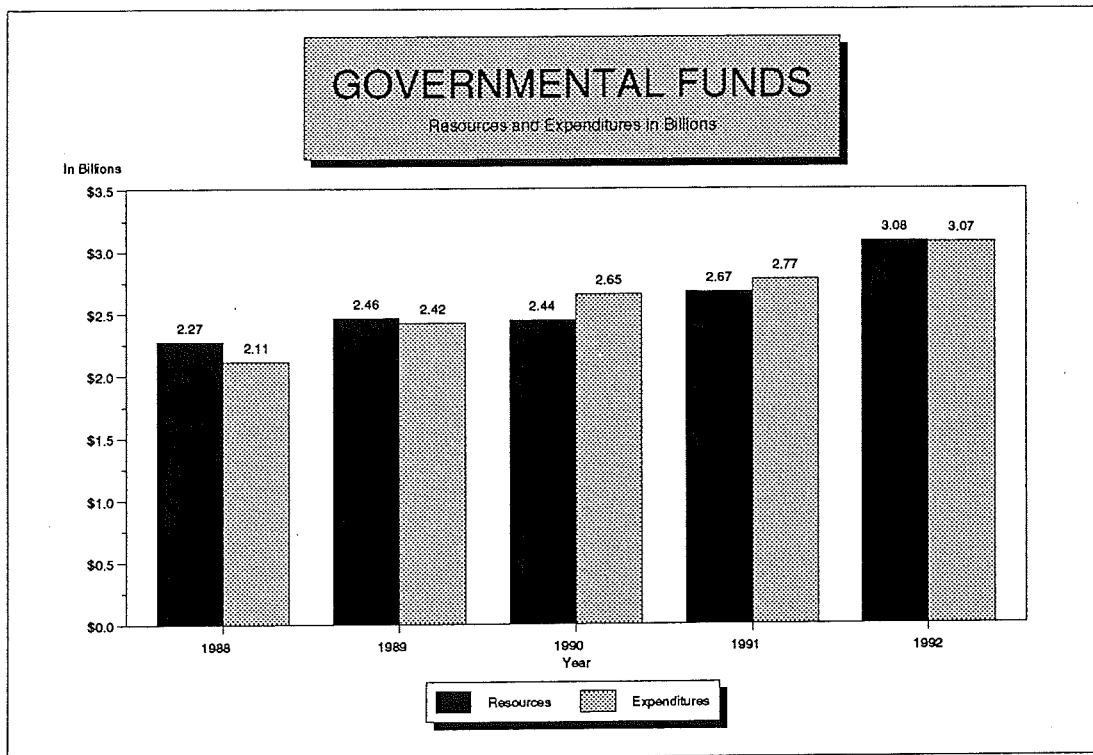




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# Financial Section II

## Budgetary



## EXHIBIT I

# ALL FUNDS

## COMBINED BALANCE SHEETS

### June 30, 1992

#### GOVERNMENTAL

	General Fund	Highway Fund	Other Special Revenue	Capital Projects
<b>ASSETS</b>				
Equity in Treasurer's Cash Pool	(\$28,803,918)	\$24,213,865	\$ 71,582,561	\$44,684,318
Cash – Other	95,105	70,255	28,040	—
Investments	—	—	—	—
Deposit with United States Treasury	—	—	—	—
Accounts, Notes and Grants Receivable, net of Reserves for Uncollectible	—	—	—	—
Accounts	90,290,435	724,686	39,213,731	—
Due from Other Funds	3,787,642	485,336	1,419,759	—
Annuities	—	—	—	—
Inventories	—	—	—	—
Working Capital Advances to Other Funds	2,846,000	13,182,115	—	—
Prepaid Expenses and Other Assets	22,819,676	1,240,012	8,985,796	—
Land, Buildings and Equipment	—	—	—	—
Amount Available in Debt Service Funds	—	—	—	—
Amount to be Provided for Retirement of General Long Term Debt	—	—	—	—
<b>TOTAL ASSETS</b>	<b>\$91,034,940</b>	<b>\$39,916,269</b>	<b>\$121,229,887</b>	<b>\$44,684,318</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities:				
Accounts Payable	\$30,512,623	\$ 2,668,951	\$ 18,571,908	\$ 1,578,289
Due to Other Funds	8,147,228	1,199,850	1,138,575	—
Accrued Payrolls	—	—	—	—
Other Liabilities	3,141,008	5,129	69,853	—
Bonds Payable	—	—	—	—
Working Capital Advances Payable	—	—	600,000	—
Total Liabilities	41,800,859	3,873,930	20,380,336	1,578,289
Equity:				
Investment in General Fixed Assets	—	—	—	—
Reserved for Encumbrances	14,464,089	2,751,777	28,468,926	28,653,668
Designated for Subsequent Years Expend	13,637,775	19,707,568	72,380,625	14,452,361
Designated for Working Capital Advances	2,846,000	13,182,115	—	—
Designated for Other Purposes	4,178,304	400,843	—	—
Reserves for Future Benefits	—	—	—	—
Reserve Annuities	—	—	—	—
Rainy Day Fund	756,513	—	—	—
Contributed Capital	—	—	—	—
Retained Earnings	—	—	—	—
Unappropriated Surplus	13,351,400	36	—	—
Total Equity	49,234,081	36,042,339	100,849,551	43,106,029
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$91,034,940</b>	<b>\$39,916,269</b>	<b>\$121,229,887</b>	<b>\$44,684,318</b>

FUNDS		OTHER FUNDS		ACCOUNT GROUPS	
Debt Service	Enterprise Funds	Internal Service Funds	Trust and Agency	General Long Term Debt	General Fixed Assets
\$ 986,924	\$ 5,372,904	\$14,170,438	\$ 92,732,903	\$ —	\$ —
322,445	967,447	4,700	15,320,024	—	—
—	—	—	2,192,802,354	—	—
—	—	—	35,619,701	—	—
—	10,166,564	547,499	10,384,439	—	—
—	71,140	11,315,835	104,669	—	—
—	205,589	—	—	—	—
—	4,857,367	6,485,371	—	—	—
—	—	—	—	—	—
—	1,366,567	2,810,854	2,300,800	—	—
—	33,668,576	35,551,113	—	—	343,340,235
—	—	—	—	986,924	—
—	—	—	—	428,693,076	—
<u>\$1,309,369</u>	<u>\$56,676,154</u>	<u>\$70,885,810</u>	<u>\$2,349,264,890</u>	<u>\$429,680,000</u>	<u>\$343,340,235</u>
\$ —	\$ 6,470,207	\$ 8,586,362	\$ 9,299,005	\$ —	\$ —
—	2,337,805	2,436,035	25,299	—	—
107,445	2,308,544	18,147,282	83,301,293	—	—
215,000	—	—	—	429,680,000	—
—	—	13,353,115	—	—	—
<u>322,445</u>	<u>11,116,556</u>	<u>42,522,794</u>	<u>92,625,597</u>	<u>429,680,000</u>	<u>—</u>
—	—	—	—	—	343,340,235
—	—	—	—	—	—
986,924	—	—	—	—	—
—	2,075,000	573,951	—	—	—
—	—	2,150,537	—	—	—
—	—	—	2,256,639,293	—	—
—	205,589	—	—	—	—
—	—	—	—	—	—
—	41,240,056	4,588,023	—	—	—
—	2,038,953	21,050,505	—	—	—
—	—	—	—	—	—
<u>986,924</u>	<u>45,559,598</u>	<u>28,363,016</u>	<u>2,256,639,293</u>	<u>0</u>	<u>343,340,235</u>
<u>\$1,309,369</u>	<u>\$56,676,154</u>	<u>\$70,885,810</u>	<u>\$2,349,264,890</u>	<u>\$429,680,000</u>	<u>\$343,340,235</u>

## GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES  
IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1992

	Total (Memorandum Only)	General Fund
<b>REVENUES</b>		
Taxes		
Individual Income Tax	\$ 591,475,624	\$ 574,036,139
Sales and Use Tax	573,427,898	554,462,451
Gasoline, Use Fuel and Motor Carrier Tax	135,257,488	849,485
Corporate Income Tax	69,927,526	67,985,364
Vehicle Registration and Drivers Licenses	57,820,943	1,176,802
Cigarette Tax	55,321,652	55,321,652
Insurance Tax	53,331,041	45,101,393
Public Utilities Tax	29,663,119	23,870,869
Hunting, Fishing and Related Licenses	11,461,934	11,302,659
Unorganized Territories Tax	11,197,796	9,237,565
Other	59,519,694	28,009,201
Total Taxes	1,648,404,715	1,371,353,580
Income from Investments	(210,418)	(4,985,720)
From Federal Government	961,931,321	6,125,183
From Cities, Towns and Counties	4,058,790	27,718
Service Charge for Current Services	98,084,926	29,296,226
Transferred from Bureau of Alcoholic Beverages	31,282,193	31,282,193
Transferred from Lottery Commission	35,434,002	35,434,002
Other Revenues	216,339,824	43,929,916
	1,346,920,638	141,109,518
<b>OTHER FINANCIAL RESOURCES</b>		
Proceeds of General Obligation Bonds	81,415,000	—
Other	(1,141,071)	30,424,588
Total Revenues and Resources	3,075,599,282	1,542,887,686
<b>EXPENDITURES</b>		
General Government	269,650,915	172,103,389
Economic Development	76,464,928	33,952,408
Education and Culture	892,672,264	795,444,265
Human Services	1,299,085,118	467,628,653
Manpower	116,660,504	5,484,941
Natural Resources	80,331,392	36,867,164
Public Protection	56,815,633	14,576,530
Transportation	275,149,279	7,786,951
Total Expenditures	3,066,830,033	1,533,844,301
Excess Resources Over (Under) Expenditures	8,769,249	9,043,385
<b>FUND EQUITY JULY 1, 1991</b>	221,449,675	40,190,696
<b>FUND EQUITY JUNE 30, 1992</b>	\$ 230,218,924	\$ 49,234,081

<u>Highway Fund</u>	<u>Other Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>
\$ —	\$ 17,439,485	\$ —	\$ —
—	18,965,447	—	—
131,460,214	2,947,789	—	—
—	1,942,162	—	—
54,004,801	2,639,340	—	—
—	—	—	—
—	8,229,648	—	—
—	5,792,250	—	—
—	159,275	—	—
—	1,960,231	—	—
357,550	31,152,943	—	—
<u>185,822,565</u>	<u>91,228,570</u>	<u>0</u>	<u>0</u>
320,304	1,096,384	16,397	3,342,217
—	955,806,138	—	—
201	4,030,871	—	—
7,247,482	59,527,617	—	2,013,601
—	—	—	—
—	—	—	—
1,648,584	170,761,324	—	—
<u>9,216,571</u>	<u>1,191,222,334</u>	<u>16,397</u>	<u>5,355,818</u>
15,000,000	—	66,415,000	—
(17,991,211)	386,203	(10,502,426)	(3,458,225)
<u>192,047,925</u>	<u>1,282,837,107</u>	<u>55,928,971</u>	<u>1,897,593</u>
17,260,827	65,818,503	12,427,131	2,041,065
145,160	42,367,360	—	—
—	76,875,366	20,352,633	—
—	821,203,645	10,252,820	—
—	111,175,563	—	—
—	29,777,075	13,687,153	—
19,890,533	22,348,570	—	—
154,596,337	83,077,746	29,688,245	—
<u>191,892,857</u>	<u>1,252,643,828</u>	<u>86,407,982</u>	<u>2,041,065</u>
155,068	30,193,279	(30,479,011)	(143,472)
<u>35,887,251</u>	<u>70,656,272</u>	<u>73,585,040</u>	<u>1,130,396</u>
<u>\$ 36,042,339</u>	<u>\$ 100,849,551</u>	<u>\$ 43,106,029</u>	<u>\$ 986,924</u>

**GOVERNMENTAL FUNDS**

**COMPARATIVE STATEMENTS OF REVENUES, OTHER RESOURCES  
AND EXPENDITURES ACTUAL VS BUDGET  
GENERAL FUND, HIGHWAY FUND AND OTHER SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 1992**

	<b>GENERAL FUND</b>	
	<b>Actual</b>	<b>Budget</b>
<b>REVENUES</b>		
Taxes	\$1,371,353,580	\$1,359,378,016
Fines, Forfeits and Penalties	26,843,903	28,992,052
Income from Investments	(4,985,720)	800,000
Intergovernmental Revenue	6,152,901	8,353,852
Revenue from Private Sources	762,621	1,090,267
Service Charges for Current Services	29,296,226	31,126,953
Transferred from Bureau of Alcoholic Beverages	31,282,193	31,239,742
Transferred from Lottery Commission	35,434,002	31,651,228
Other Revenues	16,323,392	18,492,774
Total Revenues	1,512,463,098	1,511,124,884
Other Financial Resources (Uses)	30,424,588	29,493,122
<b>TOTAL REVENUES AND RESOURCES</b>	1,542,887,686	1,540,618,006
<b>EXPENDITURES</b>		
General Government	172,103,389	171,278,980
Economic Development	33,952,408	32,078,894
Education and Culture	795,444,265	794,354,531
Human Services	467,628,653	487,007,895
Manpower	5,484,941	4,867,601
Natural Resources	36,867,164	38,134,761
Public Protection	14,576,530	15,321,566
Transportation	7,786,951	2,618,181
<b>TOTAL EXPENDITURES</b>	1,533,844,301	1,545,662,409
Excess Resources Over (Under) Expenditures	9,043,385	(5,044,403)
<b>FUND EQUITY JULY 1, 1991</b>	40,190,696	40,190,696
<b>FUND EQUITY JUNE 30, 1992</b>	\$ 49,234,081	\$ 35,146,293

**HIGHWAY FUND**

<u>Actual</u>	<u>Budget</u>
\$185,822,565	\$193,898,725
1,258,318	1,200,000
320,304	1,200,000
201	2,000
—	3,910,828
7,247,482	—
—	—
390,266	191,000
195,039,136	200,402,553
(2,991,211)	—
192,047,925	200,402,553
17,260,827	18,867,393
145,160	30,297
—	—
—	—
—	—
19,890,533	19,542,815
154,596,337	161,862,366
191,892,857	200,302,871
155,068	99,682
35,887,271	35,887,271
\$ 36,042,339	\$ 35,986,953

**OTHER SPECIAL REVENUE FUNDS**

<u>Actual</u>	<u>Budget</u>
\$ 91,228,570	\$ 118,088,020
3,517,108	2,147,239
1,096,384	962,352
959,837,009	1,274,001,759
159,224,349	59,358,207
59,527,617	199,064,407
—	—
8,019,867	24,211,791
1,282,450,904	1,677,833,775
386,203	—
1,282,837,107	1,677,833,775
65,818,503	103,072,478
42,367,360	65,986,925
76,875,366	77,718,243
821,203,645	1,060,064,792
111,175,563	89,646,595
29,777,075	50,700,543
22,348,570	18,793,990
83,077,746	95,791,995
1,252,643,828	1,561,775,561
30,193,279	116,058,214
70,656,272	70,656,272
\$ 100,849,551	\$ 186,714,486



# GOVERNMENTAL FUNDS

## COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992

	Balance Forward July 1, 1991 (Adjusted)	Appropriations	
		Legislature	Governor
<b>GENERAL GOVERNMENT</b>			
Attorney General	\$ 249,290	\$ 7,165,809	\$ —
State Auditor	(107,972)	1,386,234	—
Executive Department	8,680,947	13,637,160	70,000
Department of Administrative & Financial Services	8,254,041	11,808,066	65,000
Tax Relief Programs	215,288	23,952,552	—
Compensation and Benefit Plans	—	56,827	—
Judicial	552,121	31,495,201	—
Legislature	3,767,922	12,494,986	—
Secretary of State	1,921,214	20,972,910	—
Treasurer of State	1,151,276	935,875	—
Debt Service – General Fund	—	24,833,914	—
Municipal Revenue Sharing	4,015	14,380,622	—
Other	907,533	468,343	—
Capital Projects	20,105,616	—	—
TOTAL GENERAL GOVERNMENT	45,701,291	163,588,499	135,000
<b>ECONOMIC DEVELOPMENT</b>			
Department of Agriculture, Food & Rural Resources	3,086,354	5,133,331	—
Department of Economic and Community Development	3,195,536	6,560,156	50,000
Department of Professional & Financial Regulation	5,155,669	504,544	—
Department of Marine Resources	759,106	6,006,743	—
Finance Authority of Maine	—	7,970,419	—
Worker's Compensation Commission	3,655	5,525,569	—
Public Utility Commission	805,941	—	—
Independent Agencies	2,292,964	782,214	—
TOTAL ECONOMIC DEVELOPMENT	15,299,225	32,482,976	50,000
<b>EDUCATION AND CULTURE</b>			
Education Department			
Administration	354,997	3,229,817	—
General Purpose Aid for Local Schools	2,215,912	511,125,568	—
Teachers Retirement	—	85,708,221	—
Governor Baxter School for the Deaf	20,605	4,125,988	—
Low Income and Exceptional Children	373,550	—	—
Local School Nutrition Program	27,328	—	—
Schooling in Unorganized Territories	315,821	7,697,648	—
Other Programs	448,675	12,448,762	—
Cultural Agencies			
State Museum	58,670	1,227,380	—
State Library	169,522	2,677,102	—
Arts & Humanities	81,936	603,284	—
Maine Historical Society	—	26,911	—
Historic Preservation Commission	49,369	256,233	—
State Historian	2,136	(1,643)	—
Independent Agencies			
University of Maine System	—	135,620,887	—
Maine Maritime Academy	—	6,497,320	—
Maine Vocational Technical College System	—	23,111,053	—
Capital Projects	14,842,252	—	—
TOTAL EDUCATION AND CULTURE	18,960,773	794,354,531	0

Revenues Transfers and Other Resources	Total Available	Expenditures	Unexpended Balance June 30, 1992	
			Lapsed	Carried
\$ 2,891,283	\$ 10,306,382	\$ 9,608,720	\$ 228,033	\$ 469,629
618,971	1,897,233	1,929,566	36,927	(69,260)
13,642,112	36,030,219	27,227,960	370,763	8,431,496
5,720,205	25,847,312	17,066,665	2,521,059	6,259,588
—	24,167,840	23,390,843	462,327	314,670
524,111	580,938	—	580,938	—
432,659	32,479,981	31,940,920	83,237	455,824
24,850	16,287,758	13,635,784	—	2,651,974
1,140,647	24,034,771	20,105,422	1,636,719	2,292,630
1,896,852	3,984,003	2,945,036	52,045	986,922
29,493,122	54,327,036	54,327,035	1	—
38,457,039	52,841,676	52,841,303	—	373
1,468,927	2,844,803	2,204,534	2,798	637,471
4,114,312	24,219,928	12,427,131	—	11,792,797
100,425,090	309,849,880	269,650,920	5,974,847	34,224,114
11,654,854	19,874,539	16,227,375	102,401	3,544,763
12,500,350	22,306,042	20,404,041	257,225	1,644,776
9,410,023	15,070,236	10,148,980	22,540	4,898,716
1,901,707	8,667,556	7,467,994	76,116	1,123,446
1,000,000	8,970,419	8,970,419	—	—
(46,135)	5,483,089	5,223,695	217,670	41,724
5,060,407	5,866,348	3,741,694	—	2,124,654
2,973,804	6,048,982	4,250,434	49,545	1,749,003
44,455,010	92,287,211	76,434,632	725,497	15,127,082
832,347	4,417,161	4,159,624	114,672	142,865
700,000	514,041,480	512,953,097	—	1,088,383
—	85,708,221	85,708,221	—	—
124,109	4,270,702	4,140,608	120,174	9,920
42,112,528	42,486,078	42,192,113	—	293,965
16,325,125	16,352,453	16,330,525	—	21,928
231,483	8,244,952	7,798,499	—	446,453
14,696,043	27,593,480	26,536,087	326,162	731,231
105,988	1,392,038	1,249,389	26,746	115,903
694,461	3,541,085	3,411,575	56,557	72,953
621,749	1,306,969	1,203,328	235	103,406
—	26,911	26,947	(36)	—
601,554	907,156	861,760	6,549	38,847
—	493	12	—	481
—	135,620,887	135,620,887	—	—
—	6,497,320	6,497,320	—	—
518,587	23,629,640	23,629,640	—	—
18,362,301	33,204,553	20,352,633	—	12,851,921
95,926,275	909,241,579	892,672,265	651,059	15,918,256

## EXHIBIT IV

**GOVERNMENTAL FUNDS****COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS  
AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992**

	Balance Forward July 1, 1991 (Adjusted)	Appropriations	
		Legislature	Governor
<b>HUMAN SERVICES</b>			
Department of Human Services			
Administration	\$ 189,730	\$ 30,834,139	\$ —
Medical Payments	47,174,292	124,070,503	—
Aid To Families with Dependent Children	4,189,682	37,802,801	—
Child Welfare Services	110,986	8,356,018	—
Purchased Services	1,165,509	17,133,559	—
General Assistance	—	17,394,998	—
Other	4,778,766	58,182,596	—
Department of Mental Health and Mental Retardation			
Department Operations	42,919	4,765,568	—
Augusta Mental Health Institution	210,961	5,754,347	—
Bangor Mental Health Institution	159,665	7,362,059	—
Pineland Center	77,817	24,220,735	—
Community Memtal Health Programs	914,936	22,995,479	—
Community Memtal Retardation Programs	190,381	22,038,391	—
Medical Match	—	18,296,776	—
Other	1,569,073	18,118,938	—
Capital Projects	13,507	—	—
Department of Corrections			
Administration	71,592	1,657,533	—
State Prison	143,946	17,821,893	—
Maine Correctional Center	152,918	15,115,863	—
Maine Youth Center – South Portland	251,475	10,611,596	—
Downeast & Charleston Correctional Facilities	100,669	7,722,904	—
Probation & Parole	1,893	7,018,506	—
Other	1,744,348	4,608,043	—
Capital Projects	6,752,737	—	—
Independent Agencies			
Other	1,442,340	2,223,147	—
TOTAL HUMAN SERVICES	71,450,142	484,106,392	0
<b>MANPOWER</b>			
Department of Labor			
Bureau of Labor	510,792	2,164,722	—
Employment Security Commission	299,197	—	—
Other	893,110	2,702,879	999,010
TOTAL MANPOWER	1,703,099	4,867,601	999,010
<b>NATURAL RESOURCES</b>			
Department of Conservation			
Administration	132,863	1,176,724	—
Bureau of Forestry	757,189	8,759,991	—
Bureau of Geology	115,118	1,182,430	—
Bureau of Parks and Recreation	232,549	4,383,879	—
Other	5,809,524	1,907,728	—
Capital Projects	323,341	—	—
Department of Environmental Protection	5,921,716	5,578,949	—
Capital Projects	18,007,663	—	—
Department of Inland Fisheries and Wildlife	2,632,189	15,103,693	—
Capital Projects	42,501	—	—
Independent Agencies	290,465	41,367	10,000
TOTAL NATURAL RESOURCES	34,265,118	38,134,761	10,000

Revenues Transfers and Other Resources	Total Available	Expenditures	Unexpended Balance June 30, 1992	
			Lapsed	Carried
\$ 16,519,399	\$ 47,543,268	\$ 44,688,576	\$ 2,395,538	\$ 459,154
580,653,715	751,898,510	683,035,997	43,394	68,819,119
109,894,147	151,886,630	145,565,539	—	6,321,091
1,319,675	9,786,679	9,668,815	—	117,864
29,505,442	47,804,510	46,354,379	143,639	1,306,492
631,025	18,026,023	17,424,463	596,494	5,066
65,055,282	128,016,644	117,977,891	3,736,677	6,302,076
(409,188)	4,399,299	4,261,030	17,338	120,931
17,268,429	23,233,737	21,688,090	1,114,617	431,030
11,878,408	19,400,132	17,203,009	1,162,673	1,034,450
223,051	24,521,603	24,433,066	1,449	87,088
1,494,486	25,404,901	23,278,888	15,717	2,110,296
(3,867,417)	18,361,355	18,084,353	24,053	252,949
11,442,240	29,739,016	27,542,824	—	2,196,192
2,439,510	22,127,521	19,908,319	749,983	1,469,219
—	13,507	759	—	12,748
71,244	1,800,369	1,664,738	105,934	29,697
174,138	18,139,977	16,430,902	776,282	932,793
673,858	15,942,639	15,679,125	27,992	235,522
455,747	11,318,818	10,161,498	818,922	338,398
89,639	7,913,212	7,561,021	272,738	79,453
211	7,020,610	6,658,098	339,258	23,254
29,169	6,381,560	5,189,428	45,994	1,146,138
8,600,000	15,352,737	10,252,061	—	5,100,676
1,242,490	4,907,977	4,376,543	76,069	455,365
855,384,700	1,410,941,234	1,299,089,412	12,464,761	99,387,062
2,155,213	4,830,727	4,046,891	43,945	739,891
25,120,391	25,419,588	24,692,394	—	727,194
85,959,429	90,554,428	87,921,220	2,171	2,631,037
113,235,033	120,804,743	116,660,505	46,116	4,098,122
461,583	1,771,170	1,460,117	35,826	275,227
1,165,615	10,682,795	9,802,551	58,859	821,385
366,710	1,664,258	1,352,154	36,457	275,647
321,847	4,938,275	4,644,508	78,338	215,429
4,963,330	12,680,582	6,423,184	107,078	6,150,320
900,000	1,223,341	25,400	—	1,197,941
18,784,056	30,284,721	23,512,812	141,637	6,630,272
3,950,000	21,957,663	13,661,753	—	8,295,910
3,361,523	21,097,405	17,862,793	600,652	2,633,960
2,358	44,859	—	—	44,859
1,385,286	1,727,118	1,586,118	448	140,552
35,662,308	108,072,187	80,331,390	1,059,295	26,681,502

## EXHIBIT IV

**GOVERNMENTAL FUNDS****COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS  
AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992**

	Balance Forward July 1, 1991 (Adjusted)	Appropriations	
		Legislature	Governor
<b>PUBLIC PROTECTION</b>			
Department of Defense and Veterans Services	\$ 1,374,339	\$ 4,956,589	\$ —
Department of Public Safety	2,910,047	29,907,792	—
TOTAL PUBLIC PROTECTION	4,284,386	34,864,381	0
<b>TRANSPORTATION</b>			
Department of Transportation	676,606	10,875,567	—
Administration	9,977,119	39,266,463	—
Construction of Highways	2,762,451	93,519,652	—
Maintenance of Highways	1,084,643	415,089	—
Bureau of Transportation Services	—	16,967,904	—
Debt Service – Highway Fund	2,045,372	3,028,342	—
Other	5,519,729	—	—
Construction, Repairs and Improvements	13,497,423	—	—
Capital Projects	35,563,343	164,073,017	0
TOTAL TRANSPORTATION	\$227,227,377	\$1,716,472,158	\$1,194,010
TOTAL GOVERNMENTAL FUNDS			
<b>DETAIL OF FUNDS</b>			
General Fund	\$ 33,061,168	\$1,516,169,287	\$1,194,010
Highway Fund	15,774,653	200,302,871	—
Other Special Revenue Funds	103,676,118	—	—
Capital Projects Fund	73,585,042	—	—
Debt Service Fund (Note)	1,130,394	—	—
TOTAL GOVERNMENTAL FUNDS	\$227,227,375	\$1,716,472,158	\$1,194,010

(Note): The Debt Service Fund is net of General and Highway Fund transfers and expenditures, which are reflected in those respective funds.

Revenues Transfers and Other Resources	Total Available	Expenditures	Unexpended Balance June 30, 1992	
			Lapsed	Carried
\$ 12,291,956	\$ 18,622,884	\$ 16,813,267	\$ 14,635	\$ 1,794,982
11,386,998	44,204,837	40,002,366	873,584	3,328,887
23,678,954	62,827,721	56,815,633	888,219	5,123,869
856,395	12,408,568	9,624,245	(280,636)	3,064,959
75,398,688	124,642,270	113,588,991	—	11,053,279
(2,512,720)	93,769,383	88,003,337	—	5,766,046
3,757,885	5,257,617	5,043,989	58,439	155,189
—	16,967,904	16,967,904	—	—
4,165,207	9,238,921	7,205,596	38,417	1,994,908
—	5,519,729	5,057,273	—	462,456
19,997,678	33,495,103	29,688,245	—	3,806,858
101,663,133	301,299,495	275,179,580	(183,780)	26,303,695
\$1,370,430,503	\$3,315,324,050	\$3,066,834,336	\$21,626,014	\$226,863,700
\$ 31,341,364	\$1,581,765,832	\$1,533,848,603	\$19,815,373	\$ 28,101,856
85,320	216,162,844	191,892,858	1,810,641	22,459,345
1,281,179,577	1,384,855,695	1,252,643,828	—	132,211,866
55,926,649	129,511,692	86,407,982	—	43,103,710
1,897,593	3,027,987	2,041,065	—	986,923
\$1,370,430,503	\$3,315,324,050	\$3,066,834,336	\$21,626,014	\$226,863,700

# GOVERNMENTAL FUNDS

## COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT FOR THE YEARS ENDED JUNE 30, 1992 AND 1991

	1992	1991
PERSONAL SERVICES		
Salaries and Wages	\$ 386,790,880	\$ 358,361,568
Retirement Costs	60,231,113	79,441,302
Health Insurance and Other Fringe Benefits	47,664,347	45,652,297
Unemployment Reimbursements	1,742,930	1,308,090
	<u>496,429,270</u>	<u>484,763,257</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	70,761,161	78,218,297
Traveling Expenses	8,424,813	9,615,280
Operating State-Owned Vehicles	3,864,635	4,328,407
Utility Services	14,696,202	15,989,719
Rents	42,894,346	39,362,465
Repairs and Insurance	6,890,305	11,444,287
General Operating Expenses	32,215,349	31,733,813
	<u>179,746,811</u>	<u>190,692,267</u>
COMMODITIES		
Foods	3,520,265	4,405,924
Fuels	2,293,354	2,803,031
Highway Materials	11,204,575	11,769,284
Office and Other Supplies	12,698,275	12,689,518
	<u>29,716,469</u>	<u>31,667,757</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Other Governmental Agencies	683,624,185	659,547,796
To Public and Private Organizations	385,956,991	400,749,068
To Individuals:		
Aid to Families with Dependent Children	151,532,904	141,563,828
Supplemental Social Security Income	15,001,169	15,303,989
Medicaid	701,062,271	546,572,961
Property Tax Relief	16,304,582	—
Unemployment, Pension and Compensation for Injuries	125,762,152	23,859,887
	<u>2,079,244,255</u>	<u>1,787,597,527</u>
CAPITAL OUTLAYS	114,533,250	134,271,038
DEBT SERVICE		
Principal	47,205,000	46,980,000
Interest	26,355,288	20,057,917
	<u>73,560,288</u>	<u>67,037,917</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System	85,843,513	62,742,833
Transfers to Other Funds	7,756,178	12,043,948
	<u>93,599,691</u>	<u>74,786,781</u>
Total Expenditures	<u>\$3,066,830,033</u>	<u>\$2,770,816,545</u>

# ENTERPRISE AND INTERNAL SERVICE FUNDS

## COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS FOR THE YEAR ENDED JUNE 30, 1992

	INTERNAL ENTERPRISE FUNDS	SERVICE FUNDS
REVENUES		
Sales	\$189,342,320	\$ —
Intergovernmental Billings	—	59,946,565
Gross Income	189,342,320	59,946,565
Cost of Goods Sold	115,443,229	22,027,424
Net Income	73,899,091	37,919,141
Fees and Licenses	15,944,353	—
	89,843,444	37,919,141
EXPENDITURES		
Personal Services	10,744,093	16,941,477
General Operating Expenses	9,889,989	15,029,418
Depreciation	1,078,134	7,733,824
	21,712,216	39,704,719
Net Operating Income	68,131,228	(1,785,578)
NON-OPERATING REVENUE (EXPENSES)		
Adjustment of Prior Year Transactions	—	(1,400,167)
Interest Income	510,161	120,007
Other Non-Operating Income	1,896,381	2,763,406
Interest Expense	—	—
	2,406,542	1,483,246
Net Income	70,537,770	(302,332)
RETAINED EARNINGS (DEFICIT) JULY 1, 1991	4,516,214	21,470,322
TRANSFERRED TO OTHER FUNDS/ADJUSTMENTS	(73,015,029)	(117,484)
RETAINED EARNINGS (DEFICIT) JUNE 30, 1992	\$ 2,038,955	\$21,050,506



## EXHIBIT VII

**ENTERPRISE AND INTERNAL SERVICE FUNDS**  
**COMBINED STATEMENT OF OPERATIONS AND CHANGES IN FINANCIAL**  
**POSITION FOR THE YEAR ENDED JUNE 30, 1992**

	<b>ENTERPRISE FUNDS</b>	<b>INTERNAL SERVICE FUNDS</b>
<b>SOURCE OF FUNDS</b>		
Net Income	\$70,537,769	(\$ 302,333)
Add: Depreciation	1,078,134	7,733,824
	<u>71,615,903</u>	<u>7,431,492</u>
Transferred from Governmental Funds	4,321,559	1,210,175
Adjustment of Balance Forward	(1,147,982)	—
	<u>74,789,480</u>	<u>8,641,667</u>
<b>APPLICATION OF FUNDS</b>		
Purchase of Plant and Equipment	4,003,990	5,694,361
Transferred to Other Funds	71,880,709	—
Increase in Other Reserve	—	(1,084,268)
	<u>75,884,699</u>	<u>4,610,093</u>
Increase (Decrease) in Working Capital	<u>(\$1,095,219)</u>	<u>\$4,031,573</u>
<b>ANALYSIS OF CHANGES IN WORKING CAPITAL</b>		
Increase (Decrease) in Current Assets		
Cash	\$2,325,706	\$4,044,483
Accounts Receivable	364,341	371,188
Inventories	(1,596,521)	(478,457)
Other Assets	793,366	(470,023)
	<u>1,886,891</u>	<u>3,467,191</u>
Decrease (Increase) in Current Liabilities		
Accounts Payable	(3,579,031)	(4,610,857)
Other Current Liabilities	596,921	5,175,239
	<u>(2,982,110)</u>	<u>564,382</u>
Increase (Decrease) in Working Capital	<u>(\$1,095,219)</u>	<u>\$4,031,573</u>

# TRUST FUNDS

## COMBINED STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEAR ENDED JUNE 30, 1992

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions			
Individuals	\$ 78,479,531	\$353,626,186	\$ —
Employer Contributions	142,822,540	1,424,160	—
Cities, Towns and Counties	29,267,506	403,180,833	—
Interest and Dividends	—	188,939	—
Gain (Loss) on Sales of Investments	137,769,913	798,126	—
Other Additions or Adjustments	—	899,322	100,606
Total Additions	388,339,491	760,117,566	100,606
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	201,825,146	—	—
Refunds and Interest Allowed	12,514,851	—	—
Health and Group Life Insurance	—	4,752,910	—
Payroll Taxes and Deductions	—	183,392,813	—
Administrative Expenses	4,513,716	669,562	—
Refunds of Trust Deposits,			
Other Disbursements and Transfers	(4,705,775)	631,691,347	771,695
Total Deductions	214,147,938	820,506,631	771,695
Net Additions	174,191,553	(60,389,065)	(671,089)
FUND BALANCE JULY 1, 1991	1,896,633,706	236,009,686	10,864,501
FUND BALANCE JUNE 30, 1992	\$2,070,825,259	\$175,620,621	\$10,193,412



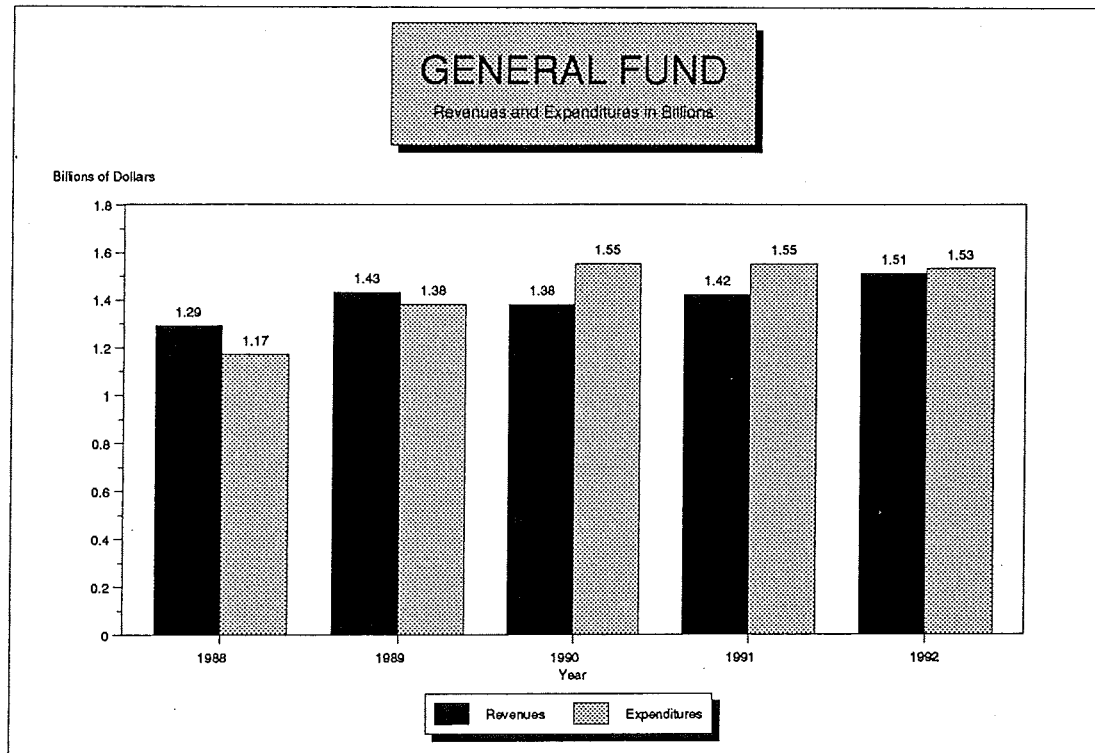
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# General Fund

The General Fund is the largest of the State's operating funds. Its purpose is to finance all State Government activities not specifically financed by dedicated revenue.

The General Fund unappropriated fund balance was \$13.3 million at June 30, 1992 as compared to \$3.5 million at June 30, 1991.

Revenues increased from \$1,424 million in 1991 to \$1,512 million in 1992 while the expenditures decreased from \$1,550 million to 1,534 million.





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# GENERAL FUND

## COMPARATIVE BALANCE SHEET

	June 30,	
	1992	1991
<b>ASSETS</b>		
Equity in Treasurer's Cash Pool	(\$28,803,918)	(\$42,168,161)
Cash – Other	95,105	149,319
Accounts Receivable		
Tax Accounts	94,915,721	118,492,888
Other	19,080,883	10,787,857
	113,996,604	129,280,745
Less Allowance for Possible Losses	23,706,169	19,851,415
Net Accounts Receivable	90,290,435	109,429,329
Due from Other Funds	3,787,642	5,775,788
Working Capital Advances to Other Funds	2,846,000	2,871,000
Other Assets	22,819,676	23,012,960
	<u>\$91,034,940</u>	<u>\$99,070,235</u>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Accounts Payable	\$30,512,623	\$42,898,234
Due to Other Funds	8,147,228	12,871,726
Other Liabilities	3,141,008	3,109,579
	41,800,859	58,879,539
Equity		
Appropriated:		
Encumbrances	14,464,089	12,356,345
Authorized Expenditures	13,637,775	17,977,706
State Contingent Account	1,350,000	1,350,000
Operating Capital	1,500,000	1,000,000
Loan Insurance	1,000,000	1,000,000
Rainy Day Fund	756,513	82,473
Working Capital Advances	2,846,000	2,871,000
Advance to Other Funds	—	38,000
Property Tax Relief	328,304	—
	35,882,681	36,675,523
Unappropriated Equity	13,351,400	3,515,173
	<u>49,234,081</u>	<u>40,190,696</u>
	<u>\$91,034,940</u>	<u>\$99,070,235</u>

**GENERAL FUND****ANALYSIS OF CHANGES IN FUND BALANCE**

	Years Ended June 30,	
	1992	1991
Balance at Beginning of Year	\$ 3,515,173	\$ 61,044,927
Adjustment of Prior Year Transactions	(4,712,300)	(6,106,020)
	(1,197,127)	54,938,907
Additions:		
Revenues	1,512,463,099	1,424,084,700
Interest Earned for Rainy Day Fund	17,433	186,909
Appropriation of Balances Carried Forward		
Beginning of Year (Adjusted)	33,061,168	67,943,589
Repayment of Appropriated Receivables, Advances, Etc.	25,000	1,895,000
Decrease in Rainy Day Fund Reserve	—	3,513,091
Decrease in Working Capital	—	16,000,000
Transfers from Other Funds (net)	32,430,337	16,251,791
Total Additions	1,577,997,037	1,529,875,080
Deductions:		
Expenditures	1,533,844,301	1,550,964,764
Appropriation Balances		
Carried Forward at End of Year	28,101,865	30,334,050
Increase in Reserve for Working Capital	500,000	—
Transfers to Rainy Day Fund Reserve	674,040	—
Property Tax Relief	328,304	—
Total Deductions	1,563,448,510	1,581,298,814
Balance at End of Year	\$ 13,351,400	\$ 3,515,173

# GENERAL FUND

## COMPARATIVE STATEMENT OF REVENUES

	Year Ended June 30,		1992
	1992	1991	Budget
<b>TAXES</b>			
Property Taxes			
Real Estate Transfer Tax	\$ 5,782,934	\$ 3,524,078	\$ —
Unorganized Territories Tax	9,237,565	8,330,282	10,420,761
Inheritance and Estate Tax	8,550,702	11,713,115	10,427,174
Sales and Use Tax	554,462,451	468,830,230	537,095,494
Cigarette Tax	55,321,652	45,610,429	55,691,589
Income Taxes			
Individual Income Tax	574,036,139	555,249,724	591,413,900
Corporate Income Tax	67,985,364	69,734,862	52,339,363
Inland Fishing, Hunting Taxes	11,302,659	11,478,090	11,345,450
Taxes on Specific			
Businesses or Occupations:			
Corporations	2,087,190	2,127,413	2,040,300
Public Utilities	23,870,869	33,699,110	23,300,000
Insurance Tax	45,101,393	34,973,078	47,277,075
Commission on Pari-Mutuels	662,613	678,668	1,124,274
Other	5,212,765	6,471,908	6,515,256
Other Taxes	7,739,284	26,983,028	10,387,380
Total Taxes	1,371,353,580	1,279,404,015	1,359,378,016
<b>FINES, FORFEITS AND PENALITIES</b>	26,843,903	27,146,557	28,992,052
<b>INCOME FROM INVESTMENTS</b>	(4,985,720)	1,016,694	800,000
<b>INTERGOVERNMENTAL REVENUES:</b>			
Federal Government	6,125,183	7,172,586	8,321,050
Cities, Towns and Counties	27,718	97,428	32,802
<b>REVENUES FROM PRIVATE SOURCES</b>	762,621	1,718,486	1,090,267
<b>SERVICE CHARGES FOR CURRENT SERVICES</b>	29,296,226	27,663,632	31,123,953
<b>TRANSFERRED FROM THE</b>			
BUREAU OF ALCOHOLIC BEVERAGES	31,282,193	34,820,114	31,239,742
<b>TRANSFERRED FROM THE LOTTERY</b>			
COMMISSION	35,434,002	29,371,207	31,651,228
<b>CONTRIBUTIONS FROM OTHER FUNDS</b>	16,163,441	15,335,029	18,307,665
<b>MISCELLANEOUS</b>	159,951	338,952	185,109
	<u>\$1,512,463,098</u>	<u>\$1,424,084,700</u>	<u>\$1,511,121,884</u>



# GENERAL FUND

## COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992

	Balance Forward July 1, 1991 (Adjusted)	Legislative	Contingent Account
<b>GENERAL GOVERNMENT</b>			
Attorney General	\$ 14,196	\$ 7,165,809	\$ —
State Auditor	2,550	1,386,234	—
Executive Department			
Governor's Office	26,257	1,376,190	65,000
Blaine House	10,148	244,874	—
State Planning Office	120,501	1,231,458	5,000
Community Services	108,753	3,009,594	—
Maine Science and Technology Commission	70,272	1,333,492	—
Other	48,024	6,441,552	—
Department of Administrative & Financial Services			
Administration	—	456,280	—
Administrative Services Division	—	532,798	—
Bureau of Accounts and Control	6,769	5,207,460	—
Bureau of Budget	50,000	667,602	—
Bureau of Taxation	484,396	17,059,080	—
Tax Relief Programs	215,288	23,952,552	—
Compensation and Benefit Plans	—	56,827	—
Bureau of General Services	1,527,933	7,796,588	—
Bureau of Human Resources	4,273	1,522,343	—
Other	95,847	(22,199,638)	65,000
Judicial			
Supreme, Superior and District Courts	151,921	31,495,201	—
Legislature			
Legislature	3,276,028	12,026,313	—
Other	378,699	468,673	—
Secretary of State			
Secretary of State	66,144	1,964,823	—
State Archives	950	618,854	—
Treasurer of State			
Department Operations	20,882	935,875	—
Municipal Revenue Sharing	—	14,380,622	—
Debt Service	—	24,833,914	—
Independent Agencies			
Maine Indian Tribal Commission	—	13,456	—
Other	—	454,887	—
<b>TOTAL GENERAL GOVERNMENT</b>	<b>6,679,831</b>	<b>144,433,713</b>	<b>135,000</b>
<b>ECONOMIC DEVELOPMENT</b>			
Department of Agriculture, Food & Rural Resources	49,746	5,133,331	—
Department of Economic and Community Development	2,751,765	6,560,156	50,000
Department of Professional & Financial Regulation	92	504,544	—
Department of Marine Resources	13,622	6,006,743	—
Finance Authority of Maine	—	7,970,419	—
Independent Agencies			
Workers Compensation Commission	3,655	5,525,569	—
Other	—	631,780	—
<b>TOTAL ECONOMIC DEVELOPMENT</b>	<b>2,818,880</b>	<b>32,332,542</b>	<b>50,000</b>

Unexpended Balance – June 30, 1992					
Transfers In/(Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 828	\$ 7,180,833	\$ 6,934,173	\$ 228,033	\$ 18,627	\$ —
(4,432)	1,384,352	1,346,137	36,927	1,288	—
(14,396)	1,453,051	1,351,214	96,452	384	5,001
—	255,022	223,276	19,520	4,026	8,200
(36,113)	1,320,846	1,245,382	47,175	26,317	1,972
(1,482)	3,116,865	2,922,443	93,344	2,539	98,539
—	1,403,764	1,276,640	12,622	114,502	—
(701,838)	5,787,738	5,613,862	101,650	72,225	1
(8,833)	447,447	387,750	59,697	—	—
(3,692)	529,106	514,559	14,547	—	—
(4,359)	5,209,870	5,066,934	137,823	5,113	—
(7,653)	709,949	614,742	45,207	—	50,000
(9,701)	17,533,775	15,018,413	1,027,377	1,487,985	—
—	24,167,840	23,390,843	462,327	603	314,067
524,111	580,938	—	580,938	—	—
896,596	10,221,117	9,087,621	1,075,900	57,596	—
(15,121)	1,511,495	1,418,101	82,299	11,095	—
307,667	(21,731,124)	(21,772,948)	26,824	15,000	—
(35,627)	31,611,495	31,366,506	83,237	129,801	31,951
—	15,302,341	13,146,499	—	149,682	2,006,160
—	847,372	473,128	—	—	374,244
(6,350)	2,024,617	1,792,300	55,065	177,252	—
(689)	619,115	608,643	8,202	2,270	—
(741)	956,016	903,971	52,045	—	—
—	14,380,622	14,380,622	—	—	—
29,493,122	54,327,036	54,327,035	1	—	—
—	13,456	13,431	25	—	—
—	454,887	452,114	2,773	—	—
30,371,297	181,619,841	172,103,391	4,350,010	2,276,305	2,890,135
(15,319)	5,167,758	4,969,147	102,401	88,779	7,431
(25,839)	9,336,082	7,810,452	257,225	1,088,874	179,531
(528)	504,108	481,544	22,540	24	—
(16,599)	6,003,766	5,879,346	76,116	48,304	—
1,000,000	8,970,419	8,970,419	—	—	—
(46,135)	5,483,089	5,223,695	217,670	41,724	—
—	631,780	617,806	13,974	—	—
895,580	36,097,002	33,952,409	689,926	1,267,705	186,962

**GENERAL FUND****COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS  
AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992**

	<b>Balance Forward July 1, 1991 (Adjusted)</b>	<b>Legislative</b>	<b>Contingent Account</b>
<b>EDUCATION AND CULTURAL SERVICES</b>			
Department of Education			
Administration	\$ 280,097	\$ 3,229,817	\$ —
General Purpose Aid for Local Schools	2,215,912	511,125,568	—
Teachers Retirement	—	85,708,221	—
Other Local School Programs	18,130	2,187,125	—
Schooling in Unorganized Territories	225,581	7,697,648	—
Adult Education	46,204	4,296,638	—
Governor Baxter School for the Deaf	8,118	4,125,988	—
Other Education Programs	44,376	5,964,999	—
Cultural Agencies			
State Historian	2,136	(1,643)	—
Maine Historic Preservation Commission	—	256,233	—
Arts and Humanities	—	603,284	—
Maine State Library	82,572	2,677,102	—
Maine State Museum	1,690	1,227,380	—
Maine Historical Society	—	26,911	—
Independent Agencies			
University of Maine	—	135,620,887	—
Maine Vocational Technical College System	—	23,111,053	—
Maine Maritime Academy	—	6,497,320	—
<b>TOTAL EDUCATION AND CULTURAL SERVICES</b>	<b>2,924,816</b>	<b>794,354,531</b>	<b>0</b>
<b>HUMAN SERVICES</b>			
Department of Human Services			
Administration	6,282	30,834,139	—
Medical Care Payments	3,499,407	124,070,503	—
Medical Care Administration	358,930	6,521,155	—
Aid to Families with Dependent Children	2,816,113	37,802,801	—
General Assistance	—	17,394,998	—
Supplemental Security Income	3,674	16,516,127	—
Purchased Services	583,073	17,133,559	—
Bureau of Health	328,607	7,881,714	—
Bureau of Social Welfare	41,588	8,563,354	—
Child Welfare Services	107,615	8,356,018	—
Bureau of Rehabilitation	108,424	5,420,217	—
Bureau of Maine's Elderly	143,371	9,425,526	—
Bureau of Resource Development	4,119	2,712,657	—
Other	113,724	1,141,846	—
Department of Mental Health and Retardation			
Departmental Operations	42,919	4,765,568	—
Augusta Mental Health Institute	197,320	5,754,347	—
Bangor Mental Health Institute	123,054	7,362,059	—
Medicaid Match	—	18,296,776	—
Pineland Center	43,103	24,220,735	—
Community Mental Retardation Service	156,697	22,038,391	—
Community Mental Health	787,552	22,995,479	—

Transfers In/(Out)	Total Available	Expenditures	Unexpended Balance – June 30, 1992		
			Lapsed	Encumbrances Carried	Unencumbered Balances
(\$ 31,343)	\$ 3,478,571	\$ 3,312,504	\$ 114,672	\$ 51,395	\$ —
700,000	514,041,480	512,953,097	—	—	1,088,383
—	85,708,221	85,708,221	—	—	—
(5,000)	2,200,255	2,155,119	33,040	12,096	—
—	7,923,229	7,567,821	—	105,655	249,753
(25,000)	4,317,842	4,227,696	37,503	52,643	—
81,401	4,215,507	4,095,333	120,174	—	—
(83,705)	5,925,670	5,503,148	255,619	106,679	60,224
—	493	12	—	—	481
(2,258)	253,975	247,424	6,549	—	2
(1,362)	601,922	601,687	235	—	—
(2,891)	2,756,783	2,656,125	56,557	32,418	11,683
—	1,229,070	1,159,872	26,746	42,452	—
—	26,911	26,947	(36)	—	—
—	135,620,887	135,620,887	—	—	—
—	23,111,053	23,111,053	—	—	—
—	6,497,320	6,497,320	—	—	—
629,842	797,909,189	795,444,266	651,059	403,338	1,410,526
(50,863)	30,789,558	28,386,857	2,395,538	7,163	—
(5,208,230)	122,361,680	118,041,290	43,394	200,181	4,076,815
(6,730)	6,873,355	5,498,891	877,992	496,472	—
—	40,618,914	40,505,627	—	60	113,227
631,025	18,026,023	17,424,463	596,494	5,066	—
(1,263,456)	15,256,345	15,001,169	—	—	255,176
—	17,716,632	16,193,060	143,639	1,294,335	85,598
63,996	8,274,317	7,460,913	474,507	338,897	—
(17,935)	8,587,007	7,283,012	1,012,910	284,955	6,130
—	8,463,633	8,359,875	—	8,098	95,660
(636,837)	4,891,804	3,902,866	779,542	209,396	—
(708)	9,568,189	9,219,381	269,550	57,263	21,995
(6,190)	2,710,586	2,459,184	247,483	3,919	—
—	1,255,570	1,162,121	74,693	18,756	—
(409,188)	4,399,299	4,261,030	17,338	120,931	—
431,260	6,382,927	4,863,756	1,114,617	404,554	—
(1,121,980)	6,363,133	5,065,610	1,162,673	134,850	—
11,442,240	29,739,016	27,542,824	—	—	2,196,192
126,914	24,390,752	24,330,410	1,449	58,893	—
(4,165,806)	18,029,282	17,771,411	24,053	233,818	—
(62,400)	23,720,631	21,651,963	15,717	2,052,951	—

**GENERAL FUND****COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS  
AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992**

	Balance Forward July 1, 1991 (Adjusted)	Legislative	Contingent Account
Children's Mental Health Services	\$1,141,681	\$ 10,801,278	\$ —
Food and Fuel	4,877	1,585,005	—
Unemployment Compensation	—	279,083	—
Military and Naval Children's Home	1,433	638,556	—
Aroostook Residential Center	3,254	886,736	—
Elizabeth Levinson Center	4,704	1,927,997	—
Other	261,041	2,000,283	—
Department of Corrections			
Administration	9,980	1,657,533	—
State Prison	108,235	17,821,893	—
Maine Correctional Center	84,981	15,115,863	—
Maine Youth Center - South Portland	40,685	10,611,596	—
Charleston Correctional Center	32,647	4,851,695	—
Downeast Correctional Facility	37,172	2,871,209	—
Probation and Parole	903	7,018,506	—
Community Correctional Services	603,449	1,300,566	—
Correction Improvement Program	662,812	2,565,069	—
Fuel	—	618,875	—
Unemployment Compensation	—	67,533	—
Construction, Repairs and Improvements	363,183	56,000	—
Independent Agencies			
Human Rights Commission	—	393,888	—
Other	15,539	1,829,259	—
<b>TOTAL HUMAN SERVICES</b>	<b>12,842,148</b>	<b>484,106,392</b>	<b>0</b>
<b>LABOR</b>			
Department of Labor			
Bureau of Labor and Industry	381	1,866,366	—
Labor Relations Board	—	298,356	—
Other	558,670	2,702,879	999,010
<b>TOTAL LABOR</b>	<b>559,051</b>	<b>4,867,601</b>	<b>999,010</b>
<b>NATURAL RESOURCES</b>			
Department of Conservation			
Central Administration	6,885	1,176,724	—
Construction, Repairs and Improvements	3,347	292,432	—
Bureau of Forestry	355,228	8,759,991	—
Bureau of Geology	29,592	1,182,430	—
Conservation Corps	5,362	220,767	—
Land Use Regulation Commission	44,286	1,394,529	—
Bureau of Parks and Recreation	40,258	4,383,879	—
Department of Environmental Protection	186,972	5,578,949	—
Department of Inland Fisheries and Wildlife			
Administrative Services	37,173	1,908,687	—
Resource Management	69,907	3,513,339	—
License and Registration	28,370	1,096,920	—

**Unexpended Balance – June 30, 1992**

<b>Transfers In/(Out)</b>	<b>Total Available</b>	<b>Expenditures</b>	<b>Lapsed</b>	<b>Encumbrances Carried</b>	<b>Unencumbered Balances</b>
(\$ 249,690)	\$ 11,693,269	\$ 10,360,747	\$ 415,327	\$ 917,195	\$ —
—	1,589,882	1,522,245	62,098	5,539	—
—	279,083	177,996	101,087	—	—
43,124	683,113	667,688	3,040	12,385	—
6,428	896,418	850,608	21,847	23,963	—
65,236	1,997,937	1,916,562	62,112	19,263	—
16,064	2,277,388	1,757,771	84,472	433,001	2,144
(134,517)	1,532,996	1,410,850	105,934	1,325	14,887
89,081	18,019,209	16,347,528	776,282	895,399	—
192,083	15,392,927	15,222,603	27,992	142,332	—
24,274	10,676,555	9,766,219	818,922	91,414	—
(101,453)	4,782,889	4,545,631	205,394	31,864	—
5,538	2,913,919	2,832,547	67,344	14,028	—
(40,364)	6,979,045	6,617,599	339,258	22,188	—
(633)	1,903,382	1,736,507	42,526	124,349	—
—	3,227,881	2,578,154	—	11,343	638,384
(100,000)	518,875	518,739	136	—	—
38,000	105,533	102,201	3,332	—	—
—	419,183	155,986	—	22,799	240,398
(1,881)	392,007	391,507	500	—	—
—	1,844,798	1,767,550	75,569	1,679	—
(403,598)	496,544,942	467,632,951	12,464,761	8,700,624	7,746,606
(10,311)	1,856,436	1,828,863	27,416	157	—
(7,474)	290,882	274,353	16,529	—	—
—	4,260,559	3,381,725	2,171	667,961	208,702
(17,785)	6,407,877	5,484,941	46,116	668,118	208,702
(10,831)	1,172,778	1,136,700	35,826	252	—
(2,453)	293,326	289,465	3,861	—	—
554,738	9,669,957	9,126,790	58,859	139,802	344,506
(2,319)	1,209,703	1,155,231	36,457	18,015	—
(570)	225,559	195,475	25,444	4,640	—
(34,050)	1,404,765	1,281,059	77,773	45,933	—
(17,442)	4,406,695	4,324,778	78,338	3,579	—
(48,358)	5,717,563	5,445,881	141,637	97,163	32,882
(606,269)	1,339,591	1,188,201	114,049	37,341	—
(398,631)	3,184,615	3,047,678	84,841	52,096	—
54,717	1,180,007	1,021,724	151,826	6,457	—

# GENERAL FUND

## COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992

	Balance Forward July 1, 1991 (Adjusted)	Legislative	Contingent Account
Warden Services	\$ 13,786	\$ 7,442,761	\$ —
Atlantic Sea Run Salmon Commission	14,948	125,344	—
Other	12,821	1,016,642	—
Independent Agencies			
Saco River Corridor Commission	—	13,552	—
Atlantic State Marine Fisheries	—	17,932	—
Other	—	9,883	10,000
TOTAL NATURAL RESOURCES	848,935	38,134,761	10,000
<b>PUBLIC PROTECTION</b>			
Department of Defense and Veterans Services			
Administration	—	220,900	—
Military Bureau	—	2,675,243	—
Bureau of Civil Emergency Preparedness	115,800	1,109,464	—
Bureau of Veterans Services	—	950,982	—
Department of Public Safety			
State Police	4,676	6,978,409	—
Maine Criminal Justice Academy	—	621,357	—
Liquor Enforcement	—	1,014,895	—
Bureau of Capitol Security	—	391,002	—
Drug Trafficking	2,435	1,359,314	—
TOTAL PUBLIC PROTECTION	122,911	15,321,566	—
<b>TRANSPORTATION</b>			
Department of Transportation			
Bureau of Public Transportation	213,373	415,089	—
Bureau of Waterways	529,793	1,328,823	—
Bureau of Aeronautics	1,704	874,269	—
Construction, Repairs and Improvements	5,519,729	—	—
TOTAL TRANSPORTATION	6,264,599	2,618,181	—
TOTAL GENERAL FUND	\$33,061,168	\$1,516,169,287	\$1,194,010

Unexpended Balance – June 30, 1992

Transfers In/(Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 253,631	\$ 7,710,178	\$ 7,514,921	\$ 176,194	\$ 19,063	\$ —
(1,539)	138,753	132,045	6,708	—	—
113,027	1,142,490	966,284	67,034	109,172	—
—	13,552	13,570	(18)	—	—
—	17,932	17,466	466	—	—
(9,987)	9,896	9,896	—	—	—
(156,336)	38,837,360	36,867,164	1,059,295	533,513	377,388
—	220,900	218,538	2,362	—	—
(104)	2,675,139	2,672,646	2,493	—	—
(5,800)	1,219,464	854,355	6,768	3,342	354,999
5,800	956,782	953,663	3,012	107	—
32,623	7,015,708	6,660,794	330,186	24,728	—
(7,602)	613,755	567,984	1,962	43,809	—
—	1,014,895	963,366	48,609	2,920	—
(455)	390,547	373,378	17,169	—	—
(1,182)	1,360,567	1,311,806	44,789	3,972	—
23,280	15,467,757	14,576,530	457,350	78,878	354,999
—	628,462	424,281	58,439	145,742	—
—	1,858,616	1,451,883	16,874	389,859	—
(916)	875,057	853,514	21,543	—	—
—	5,519,729	5,057,273	—	—	462,456
(916)	8,881,864	7,786,951	96,856	535,601	462,456
<u>\$31,341,364</u>	<u>\$1,581,765,832</u>	<u>\$1,533,848,603</u>	<u>\$19,815,373</u>	<u>\$14,464,082</u>	<u>\$13,637,774</u>



# GENERAL FUND

## COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	Years Ended June 30,	
	1992	1991
<b>PERSONAL SERVICES</b>		
Salaries and Wages	\$ 202,884,193	\$ 212,569,252
Retirement Costs	21,541,936	47,876,808
Health Insurance and Other Fringe Benefits	24,267,863	25,472,900
Unemployment Reimbursements	1,019,679	803,692
	<u>249,713,672</u>	<u>286,722,651</u>
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services	33,388,215	35,286,175
Traveling Expenses	4,009,645	5,053,562
Operating State-Owned Vehicles	2,730,968	2,467,537
Utility Services	8,305,515	9,765,178
Rents	8,748,453	7,763,405
Repairs and Insurance	2,477,543	5,266,405
General Operating Expenses	19,980,144	20,414,206
	<u>79,640,482</u>	<u>86,016,469</u>
<b>COMMODITIES</b>		
Foods	3,150,618	4,328,483
Fuels	1,819,893	2,432,124
Materials	640,515	632,503
Office and Other Supplies	6,854,544	7,537,770
	<u>12,465,570</u>	<u>14,930,880</u>
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Federal Government	140,500	213,736
To Cities, Towns and Counties	545,082,278	508,728,640
To Public and Private Organizations	253,694,177	254,705,910
To Individuals:		
Aid to Families with Dependent Children	43,382,542	37,927,958
Supplemental Social Security Income	15,001,169	15,303,989
Medicaid	118,021,914	213,651,438
Property Tax Relief	16,304,582	
Pensions and Compensation for Injuries	7,461,438	8,171,854
Other	41,307,519	241,145
	<u>1,040,396,119</u>	<u>1,038,944,669</u>
<b>CAPITAL OUTLAYS</b>		
Land, Buildings and Improvements	7,561,239	7,316,670
Equipment	1,996,173	4,079,786
	<u>9,557,413</u>	<u>11,396,457</u>
<b>DEBT SERVICE</b>		
Principal	35,285,000	34,320,000
Interest	19,263,517	13,099,089
	<u>54,548,517</u>	<u>47,419,089</u>
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System	85,843,513	62,742,833
Transfers to Other Funds	1,679,015	2,791,716
	<u>87,522,528</u>	<u>65,534,549</u>
<b>Total Expenditures</b>	<u>\$1,533,844,301</u>	<u>\$1,550,964,764</u>

**GENERAL FUND****Analysis of State Contingent Account  
Year Ended June 30, 1992**

Balance July 1, 1991		\$1,350,000
GENERAL GOVERNMENT		
Attorney General	\$ 11,884	
Executive Department		
Office of the Governor	209,506	
State Planning Office	328	
Department of Administrative & Financial Services	59,946	
ECONOMIC DEVELOPEMENT		
Department of Economic & Community Development	50,000	
LABOR		
Department of Labor	846,535	
Total Appropriations		<u>1,178,199</u>
Amount Necessary to Restore Balance		<u>1,178,199</u>
Balance June 30, 1992		<u><u>\$1,350,000</u></u>

Reference: 5 M.R.S.A., Section 1507

# GENERAL FUND

## DEBT SERVICE REQUIREMENTS TO MATURITY GENERAL OBLIGATION BONDS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
1993	\$ 36,115,000	\$19,345,080
1994	47,860,000	16,680,345
1995	40,775,000	13,554,352
1996	42,110,000	10,724,055
1997	36,170,000	8,197,975
1998	20,140,000	6,401,347
1999	17,650,000	5,187,268
2000	15,780,000	4,120,186
2001	14,290,000	3,092,006
2002	13,850,000	2,172,485
2003	7,985,000	1,449,290
2004	4,545,000	951,778
2005	3,925,000	645,090
2006	3,925,000	384,077
2007	3,770,000	126,295
	<u>\$308,890,000</u>	<u>\$93,031,629</u>



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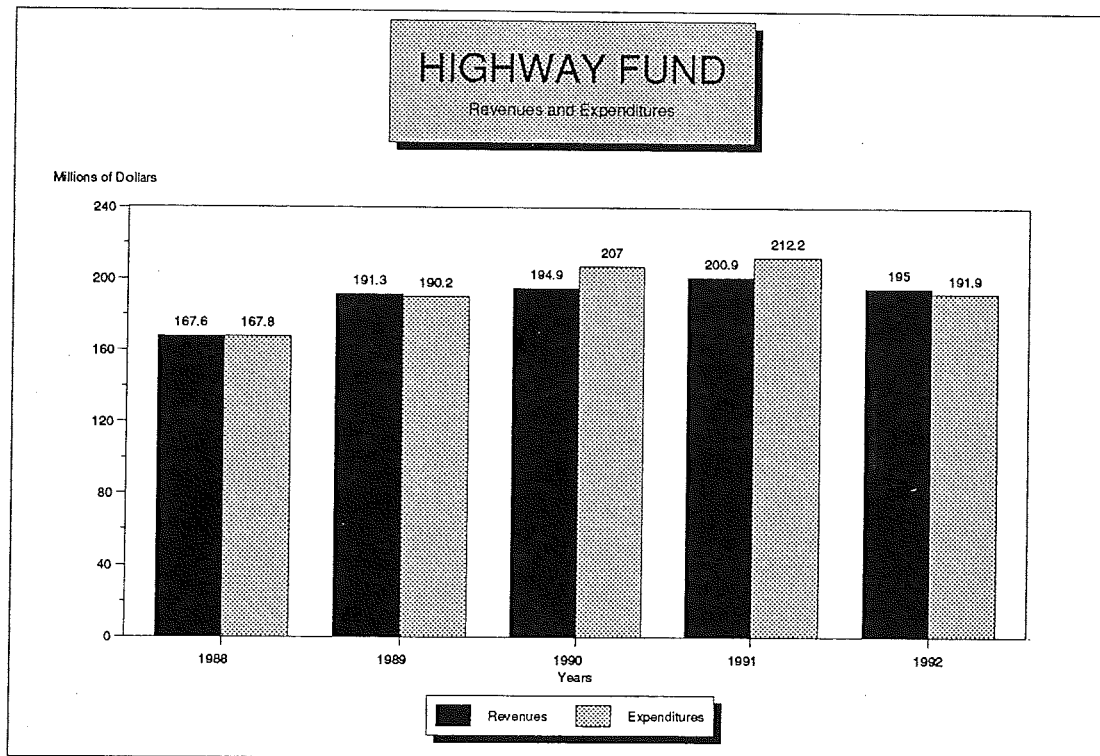


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# Highway Fund

The Highway Fund is used to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, other dedicated revenues and proceeds of bonds. The Federal matching funds and corresponding expenditures are accounted for in the Other Special Revenue Funds.

This Fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and fifty-five percent of the cost of State Police administration. In addition to the revenues, the Legislature allocates bonds that have been authorized. There was no allocation of bond proceeds for the 1992 fiscal year.



# HIGHWAY FUND

## COMPARATIVE BALANCE SHEET

	Year Ended June 30,	
	1992	1991
<b>ASSETS</b>		
Equity in Treasurer's Cash Pool	\$24,213,865	\$12,435,635
Cash – Other	70,255	70,155
Accounts Receivable		
Tax Accounts	1,498,441	9,865,748
Other	379,318	398,914
	1,877,759	10,264,662
Less Allowance for Possible Losses	1,153,073	615,005
Net Accounts Receivable	724,686	9,649,657
Due from Other Funds	485,336	507,568
Working Capital Advances to Other Funds	13,182,115	13,182,115
Due from the Portland Terminal Company	34,063	77,772
Other Assets	1,205,949	1,132,680
	<u>\$39,916,269</u>	<u>\$37,055,582</u>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Accounts Payable	\$ 2,668,951	\$ 33,967
Due to Other Funds	1,199,850	1,128,758
Other Liabilities	5,129	5,585
	<u>3,873,931</u>	<u>1,168,311</u>
Equity		
Allocated:		
Encumbrances	2,751,777	2,209,415
Authorized Expenditures	19,707,568	13,576,892
	<u>22,459,345</u>	<u>15,786,307</u>
Portland Terminal Company	34,063	77,772
Working Capital Advances	13,182,115	13,182,115
Advance to Other Funds	366,779	366,779
Plant Nursery	—	39,803
	<u>36,042,302</u>	<u>29,452,776</u>
Unallocated Fund Balance	36	6,434,495
	<u>36,042,338</u>	<u>35,887,271</u>
	<u>\$39,916,269</u>	<u>\$37,055,582</u>

## EXHIBIT B-2

**HIGHWAY FUND****ANALYSIS OF CHANGES IN UNALLOCATED FUND BALANCE**

	Years Ended June 30,	
	1992	1991
Balance at Beginning of Year	\$ 6,434,495	\$ 4,159,503
Adjustment of Prior Year Transactions	35,512	1,059,294
	<u>6,470,007</u>	<u>5,218,797</u>
Additions:		
Revenues	195,039,136	200,856,496
Appropriation of Balances Carried Forward		
Beginning of Year (Adjusted)	15,774,653	38,399,568
Repayment of Appropriated Receivables,		
Advances, Etc.	43,709	87,417
Transfer from Other Funds (net)	(2,975,267)	(10,141,084)
	<u>207,882,231</u>	<u>229,202,397</u>
Deductions:		
Expenditures	191,892,858	212,200,391
Appropriation Balances Carried Forward		
End of Year	22,459,345	15,786,307
	<u>214,352,203</u>	<u>227,986,698</u>
Balance at End of Year	<u>\$ 36</u>	<u>\$ 6,434,495</u>

## EXHIBIT B-3

**HIGHWAY FUND****COMPARATIVE STATEMENT OF REVENUES**

	Years Ended June 30,		1992 Budgeted Revenue
	1992	1991	
<b>TAXES</b>			
Gasoline Tax	\$109,540,207	\$ 98,820,386	\$112,062,061
Use Fuel and Motor Carrier Tax	21,920,007	19,296,193	23,096,758
Motor Vehicle Fees and Driver's Licenses	54,004,801	51,513,991	57,207,245
Other	357,550	474,258	1,532,661
Total Taxes	<u>185,822,565</u>	<u>170,104,828</u>	<u>193,898,725</u>
<b>FINES, FORFEITS AND PENALTIES</b>	1,258,318	1,408,049	1,200,000
<b>INCOME FROM INVESTMENTS</b>	320,304	864,103	1,200,000
<b>CITIES, TOWNS AND COUNTIES</b>	201	22,028	2,000
<b>SERVICE CHARGES FOR CURRENT SERVICES</b>	7,247,482	28,110,325	3,910,828
<b>OTHER REVENUES</b>	390,266	347,163	191,000
	<u>\$195,039,136</u>	<u>\$200,856,496</u>	<u>\$200,402,553</u>



## HIGHWAY FUNDS

### SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992

	Balance Forward July 1, 1991 (Adjusted)	Legislative Allocation	Transfers In/(Out)
<b>GENERAL GOVERNMENT</b>			
Bureau of Public Improvements	\$ —	\$ 765,553	\$ 95,320
Secretary of State – Division of Motor Vehicles	1,448,290	17,901,733	—
Other	10,182	487,500	—
TOTAL GENERAL GOVERNMENT	<u>1,458,472</u>	<u>19,154,786</u>	<u>95,320</u>
<b>ECONOMIC DEVELOPMENT</b>			
State Claims Board	—	150,434	—
Other	—	30,297	—
<b>PUBLIC PROTECTION</b>			
Department of Public Safety	457,218	19,542,815	579,458
<b>TRANSPORTATION</b>			
Administration Costs	656,606	10,875,567	(542,517)
Highway Construction	9,736,648	39,266,463	4,417,488
Maintenance	2,731,000	93,519,652	(4,464,429)
Other	734,709	794,953	—
Debt Service	—	16,967,904	—
TOTAL TRANSPORTATION	<u>13,858,963</u>	<u>161,424,539</u>	<u>(589,458)</u>
TOTAL HIGHWAY FUND	<u>\$15,774,653</u>	<u>\$200,302,871</u>	<u>\$ 85,320</u>

Unexpended Balance June 30, 1992				
<u>Total Available</u>	<u>Expenditures</u>	<u>Lapsed</u>	<u>Encumbrances Carried</u>	<u>Unencumbered Balances</u>
\$ 860,873	\$ 794,027	\$ 51,385	\$ 15,461	\$ —
19,350,023	15,979,818	1,572,935	712,775	1,084,495
497,682	486,983	517	—	10,182
<u>20,708,578</u>	<u>17,260,828</u>	<u>1,624,837</u>	<u>728,236</u>	<u>1,094,677</u>
150,434	114,863	35,571	—	—
30,297	30,297	—	—	—
20,579,491	19,890,533	430,869	258,088	1
10,989,656	8,349,570	(280,636)	275,003	2,645,719
53,420,599	42,440,806	—	506,609	10,473,184
91,786,223	86,040,177	—	983,840	4,762,206
1,529,662	797,880	—	—	731,782
16,967,904	16,967,904	—	—	—
<u>174,694,044</u>	<u>154,596,337</u>	<u>(280,636)</u>	<u>1,765,452</u>	<u>18,612,891</u>
<u>\$216,162,844</u>	<u>\$191,892,858</u>	<u>\$1,810,641</u>	<u>\$2,751,776</u>	<u>\$19,707,569</u>

**HIGHWAY FUND****COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT**

	Year Ended June 30,	
	1992	1991
<b>PERSONAL SERVICES</b>		
Salaries and Wages	\$ 66,444,038	\$ 54,545,866
Retirement Costs	14,920,994	13,016,765
Health Insurance and Other Fringe Benefits	9,633,169	9,578,866
Unemployment Reimbursements	337,895	305,908
	<u>91,336,097</u>	<u>77,447,405</u>
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services	668,704	8,029,709
Traveling Expenses	970,063	1,124,787
Operating State-Owned Vehicles	443,386	1,088,662
Utility Services	2,383,638	2,739,259
Rents	27,765,158	25,625,536
Repairs and Insurance	1,238,125	1,097,187
General Operating Expenses	2,954,060	2,777,374
	<u>36,423,134</u>	<u>42,482,515</u>
<b>COMMODITIES</b>		
Foods	1,998	4,757
Fuels	140,021	178,801
Materials	8,758,003	9,439,275
Office and Other Supplies	2,205,987	2,459,014
	<u>11,106,009</u>	<u>12,081,847</u>
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Cities, Towns and Counties	19,089,096	20,743,680
Pensions and Compensation for Injuries	3,960,281	3,861,101
	<u>23,049,378</u>	<u>24,604,781</u>
<b>CAPITAL OUTLAYS</b>	10,628,090	32,514,294
<b>DEBT SERVICE</b>		
Principal	10,475,000	11,240,000
Interest	6,495,706	6,306,288
	<u>16,970,706</u>	<u>17,546,288</u>
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>	<u>2,379,444</u>	<u>5,523,262</u>
<b>Total Expenditures</b>	<u><u>\$191,892,858</u></u>	<u><u>\$212,200,391</u></u>

# HIGHWAY FUND

## DEBT SERVICE REQUIREMENTS TO MATURITY HIGHWAYS AND BRIDGES

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
1993	\$ 10,075,000	\$ 7,290,369
1994	12,965,000	6,520,749
1995	12,165,000	5,598,169
1996	11,050,000	4,737,057
1997	10,420,000	3,977,938
1998	9,420,000	3,296,170
1999	8,920,000	2,664,862
2000	7,320,000	2,110,302
2001	6,670,000	1,598,869
2002	6,220,000	1,139,800
2003	3,905,000	718,018
2004	2,560,000	489,090
2005	1,945,000	314,893
2006	1,895,000	188,438
2007	1,865,000	62,477
	<u>\$107,395,000</u>	<u>\$40,707,201</u>

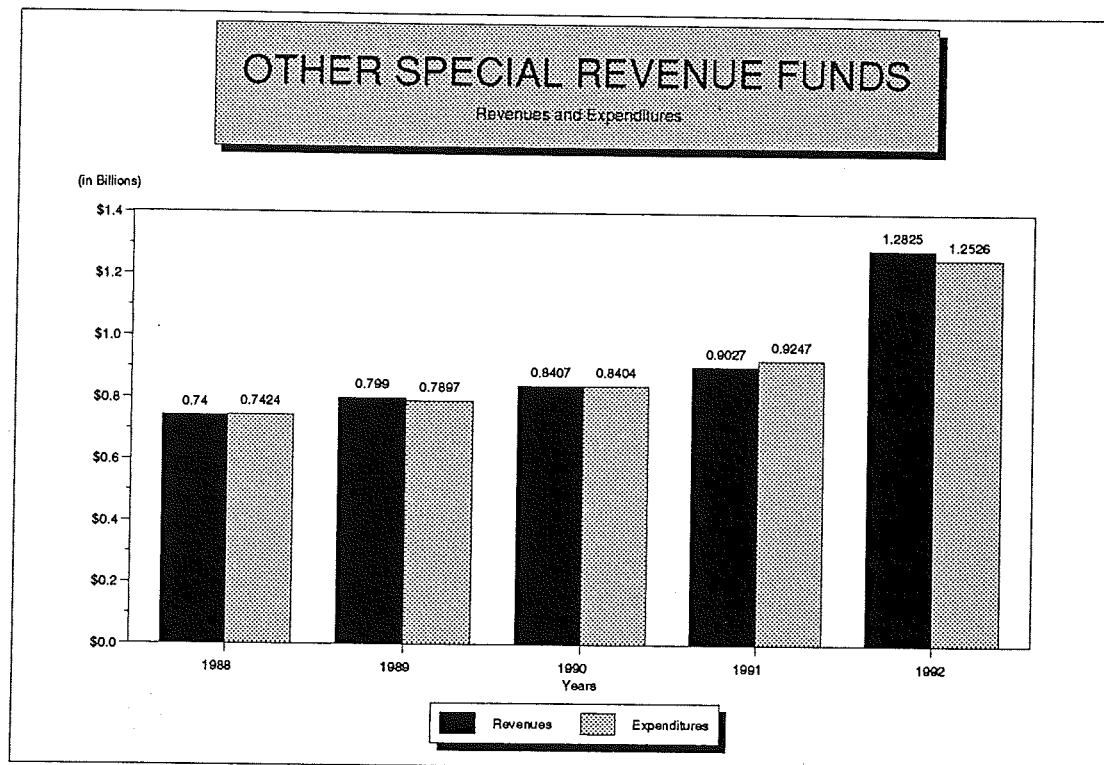


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# Other Special Revenue Funds

Other Special Revenue Funds are a grouping of various purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and Federal matching funds and grants. Expenditures of these funds can only be made in accordance with restrictions imposed by the source of the revenues.

In accordance with the research report, Preferred Accounting Practices for State Governments, published by the Council of State Governments, the Employment Security Trust Fund is reported as an Expendable Trust. Prior to 1983 it was reported as a special revenue fund.



# OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE BALANCE SHEET

	Year Ended June 30,	
	1992	1991
<b>ASSETS</b>		
Equity in Treasurer's Cash Pool	\$ 71,582,561	\$51,816,461
Cash – Other	28,040	27,420
Grants Receivable	—	—
Accounts Receivable		
Tax Accounts	27,491,231	695,637
Other	13,953,790	23,652,285
	41,445,020	24,347,922
Less Allowance for Possible Losses	2,231,290	2,260,110
Net Accounts Receivable	39,213,731	22,087,812
Due from Other Funds	1,419,760	6,582,199
Other Assets	8,985,796	2,705,012
	<u>\$121,229,887</u>	<u>\$83,218,905</u>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Accounts Payable	\$ 18,571,908	\$ 4,235,212
Due to Other Funds	1,138,574	2,472,289
Other Liabilities	69,853	5,655,133
	<u>19,780,335</u>	<u>12,362,633</u>
Working Capital Advances		
From General Fund	600,000	200,000
Equity		
Encumbrances	28,468,926	21,067,706
Authorized Expenditures – Unencumbered	72,380,625	49,588,566
	<u>100,849,551</u>	<u>70,656,272</u>
	<u>\$121,229,887</u>	<u>\$83,218,905</u>

<u>Federal Expenditures</u>	<u>Federal Block Grants</u>	<u>Other Special Revenue</u>
\$16,360,825	\$ 1,957,032	\$53,264,704
500	—	27,540
—	—	—
—	—	27,491,231
6,959,821	3,775	6,990,193
6,959,821	3,775	34,481,424
—	—	2,231,290
6,959,821	3,775	32,250,134
350,675	—	1,069,085
7,812,694	3,868	1,169,234
<u>\$31,484,515</u>	<u>\$ 1,964,675</u>	<u>\$87,780,696</u>
\$15,396,021	\$ 1,387,999	\$ 1,787,889
410,552	2	728,020
45,549	—	24,303
15,852,122	1,388,001	2,540,212
200,000	—	400,000
11,386,638	10,105,723	6,976,565
4,045,755	(9,529,049)	77,863,920
15,432,393	576,674	84,840,484
<u>\$31,484,515</u>	<u>\$ 1,964,675</u>	<u>\$87,780,696</u>



# OTHER SPECIAL REVENUE FUNDS

## ANALYSIS OF CHANGES IN AVAILABLE FUNDS

	Year Ended June 30,	
	1992	1991
Balance at Beginning of Year	\$ 70,656,272	\$ 92,009,916
Adjustment of Prior Year Transactions	340,092	311,005
	<u>70,996,364</u>	<u>92,320,921</u>
Additions:		
Revenues	1,282,450,904	902,697,417
Transfers from Other Funds (net)	2,240,941	9,890,064
	<u>1,284,691,845</u>	<u>912,587,481</u>
Deductions:		
Expenditures	1,252,643,828	924,698,212
Transfers to Other Funds	2,194,829	9,553,919
	<u>1,254,838,657</u>	<u>934,252,130</u>
Balance at End of Year	<u>\$ 100,849,551</u>	<u>\$ 70,656,272</u>

<b>Federal Expenditure Funds</b>	<b>Federal Block Grants</b>	<b>Other Special Revenue</b>
<u>\$ 16,100,826</u>	<u>\$ 647,464</u>	<u>\$ 53,907,982</u>
<u>263,546</u>	<u>21,935</u>	<u>54,611</u>
16,364,372	669,399	53,962,593
 915,386,730	 40,909,375	 326,154,799
<u>—</u>	<u>—</u>	<u>2,240,941</u>
915,386,730	40,909,375	328,395,740
 914,123,880	 41,002,100	 297,517,848
<u>2,194,829</u>	<u>—</u>	<u>—</u>
916,318,709	41,002,100	297,517,848
<u>\$ 15,432,393</u>	<u>\$ 576,674</u>	<u>\$ 84,840,484</u>

# OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE STATEMENT OF REVENUES

	Year Ended June 30,	
	1992	1991
<b>TAXES</b>		
Property Taxes		
Unorganized Territories Tax	\$ 1,960,231	\$ 2,908,354
Real Estate	1,373,810	3,525,099
Sales and Use Tax	18,965,447	28,238,338
Income Taxes	19,381,647	33,862,635
Gasoline Tax	2,947,789	2,396,195
Public Utility	5,792,250	3,970,546
Inland Fishing, Hunting and Related Taxes	159,275	173,853
Taxes on Specific		
Businesses or Occupations:		
Potato Tax	758,808	911,314
Sardine Tax	268,064	156,826
Insurance Tax	8,229,648	5,379,368
Banks and Banking	1,860,084	1,829,015
Milk Purchases by Dealers	—	—
Pari-Mutuels	635,521	791,930
Other	24,557,981	—
Other Taxes	4,338,015	11,836,133
Total Taxes	91,228,570	95,979,606
 FINES, FORFEITS AND PENALITIES	3,517,108	2,361,536
 INCOME FROM INVESTMENTS	1,096,384	1,882,505
 INTERGOVERNMENTAL REVENUES:		
Federal Government	955,806,138	722,738,372
Cities, Towns and Counties	4,030,871	3,589,779
 REVENUES FROM PRIVATE SOURCES	159,224,349	41,113,929
 SERVICE CHARGES FOR CURRENT SERVICES	59,527,617	26,402,440
 SALES AND COMPENSATION FOR LOSS OF PROPERTY	2,213,081	1,309,384
 TRANSFERRED FROM THE BUREAU OF ALCOHOLIC BEVERAGES	—	—
 CONTRIBUTIONS AND TRANSFERS FROM OTHER FUNDS	5,806,786	7,319,870
	<u>\$1,282,450,904</u>	<u>\$902,697,421</u>

<u>1992 Budget</u>	<u>Federal Expenditure Funds</u>	<u>Federal Block Grants</u>	<u>Other Special Revenue</u>
\$ 3,426,000	\$ —	\$ —	\$ 1,960,231
(1,010,114)	—	—	1,373,810
34,145,480	—	—	18,965,447
37,104,686	—	—	19,381,647
3,135,530	—	—	2,947,789
5,134,203	—	—	5,792,250
182,396	—	—	159,275
1,134,000	—	—	758,808
486,400	—	—	268,064
11,394,551	—	—	8,229,648
2,481,000	—	—	1,860,084
1,026,500	—	—	—
1,925,000	—	—	635,521
—	3,595	2,246	24,552,140
17,522,388	1,278	—	4,336,737
118,088,020	4,873	2,246	91,221,451
2,147,239	37,500	—	3,479,608
962,352	300	—	1,096,084
1,263,126,563	915,082,468	40,563,296	160,374
10,875,196	(4,945)	271,569	3,764,247
59,358,207	(251,247)	39,665	159,435,931
199,064,407	509,525	32,599	58,985,493
2,639,493	3,931	—	2,209,150
—	—	—	—
21,572,298	4,325	—	5,802,461
<u>\$1,677,833,775</u>	<u>\$915,386,730</u>	<u>\$40,909,375</u>	<u>\$326,154,799</u>

## OTHER SPECIAL REVENUE FUNDS

### COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992

	Balance Forward July 1, 1991 (Adjusted)	Revenues Transfers and Other Resources
<b>GENERAL GOVERNMENT</b>		
Attorney General	\$ 235,094	\$ 2,890,455
State Auditor	(110,522)	623,403
Executive Department		
Federal – State Coordinator	25,326	662,337
Maine Science & Technology Commission	3,876	567,756
State Planning Office	218,107	1,108,240
Community Services	503,038	5,923,299
Office of Energy Resources	6,434,356	(277,735)
Waste Management	1,053,131	2,796,146
Office of Substance Abuse	59,158	3,615,898
Department of Administrative & Financial Services		
Unorganized Territories Services / Bureau of Taxation	2,668,023	3,199,029
Other	3,168,313	(22,872)
Bureau of Public Improvements	219,222	1,142,559
Other	29,265	151,265
Judicial		
Supreme, Superior and District Courts	400,200	468,286
Legislature		
Legislature	23,939	—
Other	89,256	24,850
Secretary of State		
Secretary of State	76,763	111,454
Highway Safety	267,500	1,024,861
State Archives	51,385	11,371
Treasurer of State		
Municipal Revenue Sharing	4,015	38,457,039
Independent Agencies		
Board of Bar Examiners	135,979	101,524
Accident Sickness and Health Insurance	769,805	1,362,287
Maine Indian Tribal State Commission	30	—
Maine Historical Records Advisory Board	1,719	5,116
<b>TOTAL GENERAL GOVERNMENT</b>	<b>16,326,978</b>	<b>63,946,568</b>
<b>ECONOMIC DEVELOPMENT</b>		
Department of Agriculture, Food & Rural Resources	3,036,608	11,670,173
Department of Economic & Community Development	443,771	12,526,189
Department of Professional & Financial Regulation	5,155,577	9,410,551
Department of Marine Resources	745,484	1,918,306
Independent Agencies		
Regulatory Boards	1,502,513	71,598
Public Utilities Commission	805,941	5,060,407
Blueberry Advisory Board	404,350	531,432
Maine Sardine Council	61,736	284,989
Maine Lobster Promotion Council	—	211,975
Maine State Housing Authority	324,365	1,873,810
<b>TOTAL ECONOMIC DEVELOPMENT</b>	<b>12,480,345</b>	<b>43,559,430</b>

<u>Total Available</u>	<u>Expenditures</u>	<u>Unexpended Balance June 30, 1992</u>	
		<u>Encumbrances Carried</u>	<u>Unencumbered Balances</u>
\$ 3,125,549	\$ 2,674,547	\$ 4,401	\$ 446,601
512,881	583,429	1,932	(72,480)
687,663	543,913	49,556	94,194
571,632	418,385	418,081	(264,834)
1,326,347	949,139	95,343	281,865
6,426,337	5,717,157	32,570	676,610
6,156,621	892,692	7,196	5,256,733
3,849,277	2,441,080	363,510	1,044,687
3,675,056	3,632,777	871,884	(829,605)
5,867,052	4,609,428	—	1,257,624
3,145,441	—	—	3,145,441
1,361,781	1,283,194	6,034	72,553
180,530	44,844	—	135,686
868,486	574,414	71,443	222,629
23,939	—	—	23,939
114,106	16,157	—	97,949
188,217	55,543	—	132,674
1,292,361	1,134,544	—	157,817
62,756	47,591	22	15,143
38,461,054	38,460,681	—	373
237,503	96,652	215	140,636
2,132,092	1,640,132	121,001	370,959
30	—	—	30
6,835	2,205	—	4,630
<u>80,273,546</u>	<u>65,818,504</u>	<u>2,043,188</u>	<u>12,411,854</u>
14,706,781	11,258,228	459,438	2,989,115
12,969,960	12,593,589	6,607,183	(6,230,812)
14,566,128	9,667,436	557,265	4,341,427
2,663,790	1,588,648	123,230	951,912
1,574,111	379,878	3,568	1,190,665
5,866,348	3,741,694	248,574	1,876,080
935,782	650,246	—	285,536
346,725	235,800	19,329	91,596
211,975	53,728	40,271	117,976
2,198,175	2,198,113	—	62
<u>56,039,775</u>	<u>42,367,360</u>	<u>8,058,858</u>	<u>5,613,557</u>

## OTHER SPECIAL REVENUE FUNDS

### COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992

	Balance Forward July 1, 1991 (Adjusted)	Revenues Transfers and Other Resources
<b>EDUCATION AND CULTURAL SERVICES</b>		
Department of Education		
Administration	\$ 74,900	\$ 863,690
Local School Nutrition Program	27,328	16,325,125
Schooling of Children in Unorganized Territories	90,240	231,483
School Construction Aid	4,381	1,722,073
Vocational Education	102,546	4,810,437
Post Secondary Vocational Education	41,526	3,619
Maine Technical College System	—	518,587
Adult Education	8,854	1,056,101
Low Income and Exceptional Children	373,550	42,112,528
Student Loan Program	—	308,703
Other Education Programs	182,658	6,908,815
Governor Baxter School for the Deaf	12,487	42,708
Maine Historic Preservation Commission	49,369	603,812
Arts and Humanities	81,936	623,111
State Library	86,950	697,352
Museum	56,980	105,988
<b>TOTAL EDUCATION AND CULTURAL SERVICES</b>	<b>1,193,704</b>	<b>76,934,132</b>
<b>HUMAN SERVICES</b>		
Department of Human Services		
Administration	183,448	16,570,262
Bureau of Health	669,467	19,239,743
Emergency Medical and Disease Prevention	17,136	502,970
Medical Care Administration	244,055	9,626,486
Medical Care Payments	43,674,885	585,861,945
Bureau of Social Welfare	366,648	14,749,055
Aid to Families with Dependent Children	1,373,569	109,894,147
Bureau of Resource Development	41,739	949,312
Purchased Social Services	582,436	29,505,442
Child Welfare Services	3,371	1,319,675
Bureau of Rehabilitation	1,683,162	14,820,917
Bureau of Maine's Elderly	7,812	5,489,319
Other	646,310	1,545,340
Department of Mental Health and Retardation		
Community Mental Health	127,384	1,556,886
Title XX Federal Mental Health	—	273,895
For the Homeless	12,412	276,857
Food	2,421	(2,352)
Capital Construction, Repairs and Improvement	15,647	15,454
Childrens Mental Health Services	84,234	1,124,494
Augusta Mental Health Institute	13,641	16,837,169
Bangor Mental Health Institute	36,611	13,000,388
Community Mental Retardation Service	33,684	298,389
Title XX Federal Mental Retardation	34,411	870,000
Pineland Center	34,714	96,137
Elizabeth Levinson Center	2,958	—

<u>Total Available</u>	<u>Expenditures</u>	<u>Unexpended Balance June 30, 1992</u>	
		<u>Encumbrances Carried</u>	<u>Unencumbered Balances</u>
\$ 938,590	\$ 847,120	\$ 13,621	\$ 77,849
16,352,453	16,330,525	5,887	16,041
321,723	230,678	91	90,954
1,726,454	1,725,189	—	1,265
4,912,983	4,807,106	4,107	101,770
45,145	—	—	45,145
518,587	518,587	—	—
1,064,955	1,061,154	—	3,801
42,486,078	42,192,113	27,338	266,627
308,703	296,215	—	12,488
7,091,473	6,760,460	228,844	102,169
55,195	45,275	—	9,920
653,181	614,336	4,251	34,594
705,047	601,641	200	103,206
784,302	755,450	55,011	(26,159)
162,968	89,517	1,285	72,166
<u>78,127,837</u>	<u>76,875,366</u>	<u>340,635</u>	<u>911,833</u>
16,753,710	16,301,719	36,812	415,179
19,909,210	19,218,754	949,391	(258,935)
520,106	509,245	31,405	(20,544)
9,870,541	9,496,068	640,673	(266,200)
629,536,830	564,994,707	647,210	63,894,913
15,115,703	13,746,352	767,750	601,601
111,267,716	105,059,912	77	6,207,727
991,051	970,039	202,626	(181,614)
30,087,878	30,161,319	3,387,789	(3,461,230)
1,323,046	1,308,940	12,049	2,057
16,504,079	15,597,350	1,038,089	(131,360)
5,497,131	5,436,359	1,025,874	(965,102)
2,191,650	1,016,187	46,869	1,128,594
1,684,270	1,626,925	27,739	29,606
273,895	273,895	—	—
289,269	289,263	32,788	(32,782)
69	—	—	69
31,101	14,424	200	16,477
1,208,728	1,185,807	63,733	(40,812)
16,850,810	16,824,334	411,044	(384,568)
13,036,999	12,137,399	63,362	836,238
332,073	312,942	79,522	(60,391)
904,411	888,526	10,845	5,040
130,851	102,656	1,496	26,699
2,958	2,787	—	171



## OTHER SPECIAL REVENUE FUNDS

### COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992

	Balance Forward July 1, 1991 (Adjusted)	Revenues Transfers and Other Resources
Department of Corrections		
Administration	\$ 61,612	\$ 205,761
Community Correctional Services	3,801	95,860
Probation and Parole	990	40,575
Food	18,047	(18,047)
Alcohol and Drug Abuse	1,007	—
Capital Construction, Repairs and Improvement	92,049	13,989
Maine Youth Center – South Portland	210,790	431,473
Charlestown Correctional Facility	23,211	129,610
Maine Correctional Center	67,937	481,775
Down East Correctional Facility	7,639	55,944
State Prison	35,711	85,057
Independent Agencies		
Human Resources Council	11,410	42,912
Human Rights Commission	63,045	131,170
Advisory Council on Status of Women	2,764	1,208
Maine Health Care Finance Commission	1,219,627	1,078,984
Maine Childrens' Trust Fund	126,108	(51,979)
Maine Committee on Aging	3,847	42,076
TOTAL HUMAN SERVICES	51,841,750	847,188,298
<b>LABOR</b>		
Department of Labor		
Bureau of Labor and Industry	510,411	2,172,998
Employment Security – Administration	299,197	25,120,391
Labor Allowance	10,613	1,107,065
Labor Development and Training	143,766	11,985,882
Labor Relations	—	31,764
Benefit Account	180,061	72,834,718
TOTAL LABOR	1,144,048	113,252,818
<b>NATURAL RESOURCES</b>		
Department of Conservation		
Central Administration	125,978	472,414
Bureau of Forestry	401,961	610,877
Bureau of Geology	85,526	369,029
Land Use Regulation Commission	5,555	10,227
Bureau of Parks and Recreation	192,291	339,289
Bureau of Public Lands	3,358,436	1,611,603
Boating Facilities Fund	2,164,828	2,150,511
Snowmobile Trail Fund	206,349	1,127,063
Other	21,361	100,999
Department of Environmental Protection		
Administration	262,903	1,999,814
Bureau of Air Quality	209,352	1,410,770
Bureau of Land Quality	1,894,973	1,502,891
Bureau of Water Quality	1,810	—
Waste Treatment Planning	420,462	4,008,363

		Unexpended Balance June 30, 1992	
Total Available	Expenditures	Encumbrances Carried	Unencumbered Balances
\$ 267,373	\$ 253,888	\$ 41,241	\$ (27,756)
99,661	86,675	41,733	(28,747)
41,565	40,499	2,456	(1,390)
—	—	—	—
1,007	—	—	1,007
106,038	11,166	—	94,872
642,263	395,279	12,870	234,114
152,821	133,574	2,108	17,139
549,712	456,522	15,226	77,964
63,583	49,269	3,837	10,477
120,768	83,374	—	37,394
54,322	54,212	—	110
194,215	154,972	—	39,243
3,972	1,086	—	2,886
2,298,611	1,962,808	115,432	220,371
74,129	500	—	73,629
45,923	43,908	972	1,043
899,030,048	821,203,641	9,713,218	68,113,189
2,683,409	1,943,675	162,947	576,787
25,419,588	24,692,394	1,644,858	(917,664)
1,117,678	1,098,184	—	19,494
12,129,648	11,845,222	90,622	193,804
31,764	15,301	—	16,463
73,014,779	71,580,788	—	1,433,991
114,396,866	111,175,564	1,898,427	1,322,875
598,392	323,417	134,400	140,575
1,012,838	675,761	34,214	302,863
454,555	196,923	52,522	205,110
15,782	11,118	—	4,664
531,580	319,730	17,866	193,984
4,970,039	2,033,082	79,557	2,857,400
4,315,339	1,683,393	179,782	2,452,164
1,333,412	891,470	15,733	426,209
122,360	38,122	1,724	82,514
2,262,717	2,182,771	91,700	(11,754)
1,620,122	1,452,567	36,701	130,854
3,397,864	1,560,758	114,200	1,722,906
1,810	—	—	1,810
4,428,825	3,799,757	331,550	297,518

## OTHER SPECIAL REVENUE FUNDS

### COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992

	Balance Forward July 1, 1991 (Adjusted)	Revenues Transfers and Other Resources
Maine Coastal Protection Fund	\$ 2,891,848	\$ 9,885,160
Low Level Waste Site Fund	53,396	25,416
Department of Inland Fisheries and Wildlife		
Administration, Warden & Bio Services	1,991,697	2,892,212
White Water Rafting	80,210	86,770
Non-Game Wildlife Fund	288,756	660,980
Atlantic Sea Run Salmon Commission	94,521	306,625
Independent Agencies		
Baxter State Park Authority	271,463	1,395,249
Maine Forest Authority	18,982	—
Other	20	24
TOTAL NATURAL RESOURCES	15,042,678	30,966,286
<b>PUBLIC PROTECTION</b>		
Department of Defense and Veterans Services		
Administration	819,168	3,855,337
Veteran's Memorial Cemetary	36,956	168,181
Bureau of Civil Emergency Preparedness	402,415	8,268,542
Department of Public Safety		
State Police	1,514,583	6,398,475
Maine Criminal Justice Academy	250,796	590,335
State Fire Marshall	294,427	2,175,274
Drug Trafficking	384,822	1,621,162
Capital Construction, Repairs and Improvement	1,090	(1,090)
TOTAL PUBLIC PROTECTION	3,704,257	23,076,216
<b>TRANSPORTATION</b>		
Department of Transportation		
Bureau of Public Transportation	871,270	3,757,885
Administration Costs	20,000	1,398,912
Construction of Highways	240,471	70,981,200
Maintenance of Highways	31,451	1,951,709
Bureau of Aeronautics	62,386	250,270
Other	716,782	3,915,858
TOTAL TRANSPORTATION	1,942,360	82,255,834
TOTAL OTHER SPECIAL REVENUE FUNDS	\$103,676,118	\$1,281,179,577
<b>DETAIL OF:</b>		
Federal Expenditure Fund	\$ 54,431,869	\$ 912,683,160
Federal Block Grant	637,255	40,928,506
Other Special Revenue	48,606,994	327,567,911
TOTAL OTHER SPECIAL REVENUE FUNDS	\$103,676,118	\$1,281,179,577

		Unexpended Balance June 30, 1992	
<u>Total Available</u>	<u>Expenditures</u>	<u>Encumbrances Carried</u>	<u>Unencumbered Balances</u>
\$ 12,777,008	\$ 9,051,946	\$ 3,070,735	\$ 654,327
78,812	19,132	—	59,680
4,883,909	2,997,612	57,600	1,828,697
166,980	—	—	166,980
949,736	641,565	47,077	261,094
401,146	352,763	240	48,143
1,666,712	1,544,061	363	122,288
18,982	1,125	—	17,857
44	—	—	44
<u>46,008,964</u>	<u>29,777,073</u>	<u>4,265,964</u>	<u>11,965,927</u>
4,674,505	3,882,038	63,822	728,645
205,137	109,912	—	95,225
8,670,957	8,122,115	33,480	515,362
7,913,058	5,958,494	329,422	1,625,142
841,131	652,853	6,143	182,135
2,469,701	1,689,481	7,363	772,857
2,005,984	1,933,677	—	72,307
—	—	—	—
<u>26,780,473</u>	<u>22,348,570</u>	<u>440,230</u>	<u>3,991,673</u>
4,629,155	4,619,708	1,684,618	(1,675,171)
1,418,912	1,274,675	—	144,237
71,221,671	71,148,185	—	73,486
1,983,160	1,963,160	—	20,000
312,656	175,823	11,629	125,204
4,632,640	3,896,196	12,161	724,283
<u>84,198,194</u>	<u>83,077,747</u>	<u>1,708,408</u>	<u>(587,961)</u>
<u>\$1,384,855,695</u>	<u>\$1,252,643,828</u>	<u>\$28,468,926</u>	<u>\$103,742,941</u>
\$ 967,115,029	\$ 914,123,880	\$11,386,638	\$ 41,604,511
41,565,761	41,002,100	10,105,723	(9,542,062)
376,174,905	297,517,848	6,976,565	71,680,492
<u>\$1,384,855,695</u>	<u>\$1,252,643,828</u>	<u>\$28,468,926</u>	<u>\$103,742,941</u>

**OTHER SPECIAL REVENUE FUNDS****COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT**

	Year Ended June 30,	
	1992	1991
<b>PERSONAL SERVICES</b>		
Salaries and Wages	\$ 117,462,649	\$ 89,372,578
Retirement Costs	23,768,183	18,181,143
Health Insurance and Other Fringe Benefits	13,763,315	10,404,423
Unemployment Reimbursements	385,355	198,490
	<u>155,379,501</u>	<u>118,156,633</u>
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services	26,293,003	26,941,818
Traveling Expenses	3,414,698	3,428,181
Operating State-Owned Vehicles	690,281	772,208
Utility Services	3,972,998	3,475,214
Rents	6,012,034	5,655,336
Repairs and Insurance	2,647,799	2,250,338
General Operating Expenses	8,972,969	7,698,671
	<u>52,003,783</u>	<u>50,221,765</u>
<b>COMMODITIES</b>		
Foods	367,650	72,684
Fuels	333,440	192,106
Materials	1,455,942	1,671,720
Office and Other Supplies	3,626,515	2,662,157
	<u>5,783,547</u>	<u>4,598,666</u>
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Federal Government	75,800	98,000
To Cities, Towns and Counties	113,722,279	126,813,459
To Public and Private Organizations	93,883,825	111,344,868
To Individuals:		
Aid to Families With Dependent Children	108,150,362	103,635,870
Assistance and Medical Care	580,482,640	331,380,325
Unemployment Compensation Benefits	71,582,122	11,054,248
Pensions and Compensation for Injuries	1,703,436	772,683
Other	2,305,073	1,300,053
	<u>971,905,536</u>	<u>686,399,506</u>
<b>CAPITAL OUTLAYS</b>		
Highway Contract Payments	48,417,613	25,737,639
Other	15,456,129	35,855,034
	<u>63,873,742</u>	<u>61,592,673</u>
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
	3,697,719	3,728,970
	<u>3,697,719</u>	<u>3,728,970</u>
<b>Total Expenditures</b>	<u>\$1,252,643,828</u>	<u>\$924,698,212</u>

# Capital Projects Funds

General obligation and self-liquidating bond proceeds are recorded in the Capital Projects Funds. During the 1992 fiscal year general obligation bonds in the amount of \$81,415,000 were issued. \$15,000,000 of these bonds is accounted for in the Highway Bond Fund.



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# CAPITAL PROJECTS FUNDS

## COMPARATIVE BALANCE SHEET

	Year Ended June 30,	
	1992	1991
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Invest	\$44,684,318	\$169,576,318
	<u>\$44,684,318</u>	<u>\$169,576,318</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Accounts Payable	\$ 1,578,289	\$ 2,278
Notes Unmatured	—	95,989,000
	<u>1,578,289</u>	<u>95,991,278</u>
Fund Equity		
Encumbered	28,653,668	36,566,368
Unencumbered	14,452,361	37,018,672
	<u>43,106,029</u>	<u>73,585,040</u>
	<u>\$44,684,318</u>	<u>\$169,576,318</u>



# CAPITAL PROJECTS FUND

## SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1992

	Balance Forward July 1, 1991 (Adjusted)	Revenues Transfers and Other Resources
<b>GENERAL GOVERNMENT</b>		
Land for Maine's Future	\$11,666,166	(\$ 15,688)
Energy Conservation – State Buildings	4,816	—
Bureau of Public Improvements—Asbestos Bond	2,504,557	—
Maine State Housing Authority Oil S&R	5,930,076	4,130,000
<b>TOTAL GENERAL GOVERNMENT</b>	<b>20,105,616</b>	<b>4,114,312</b>
<b>EDUCATION AND CULTURAL SERVICES</b>		
Historic Preservation	50,403	—
Vocational Technical Institutes System	7,006,611	7,000,000
Energy Cons. Public Elementary & Secondary Schl.	244,933	(137,699)
University of Maine	6,223,648	8,000,000
Asbestos Removal in Schools	31	—
School Construction	1,270,419	—
Acquisition of School Buses	46,208	—
School Maintenance	—	3,500,000
<b>TOTAL EDUCATION AND CULTURAL SERVICES</b>	<b>14,842,252</b>	<b>18,362,301</b>
<b>HUMAN SERVICES</b>		
AMHI Activities Building	13,507	—
Correctional Facilities	6,752,737	8,600,000
<b>TOTAL HUMAN SERVICES</b>	<b>6,766,244</b>	<b>8,600,000</b>
<b>NATURAL RESOURCES</b>		
Conservation Department		
Bureau of Parks and Recreation	323,341	900,000
Inland Fisheries and Wildlife	42,501	2,358
Environmental Protection		
Hazardous Waste Clean Up	2,148,464	2,500,000
Pollution Abatement	12,559,188	700,000
Solid Waste	3,300,012	750,000
<b>TOTAL NATURAL RESOURCES</b>	<b>18,373,505</b>	<b>4,852,358</b>
<b>TRANSPORTATION</b>		
Airport Improvements	498,150	5,000,000
Public Fish Piers	29,017	—
Construction and Improvement of Port Facility	1,453,364	—
Public Safety Construction	518,837	(2,322)
Highways & Bridges	10,500,000	15,000,000
Sand and Salt Cover Storage	498,057	—
<b>TOTAL TRANSPORTATION</b>	<b>13,497,425</b>	<b>19,997,678</b>
<b>TOTAL CAPITAL PROJECTS FUND</b>	<b>\$73,585,042</b>	<b>\$55,926,649</b>

Total Available	Expenditures	Unexpended Balance June 30, 1992	
		Encumbrances Carried	Unencumbered Balances
\$ 11,650,478	\$ 2,710,765	\$ 13,361	\$ 8,926,352
4,816	—	—	4,816
2,504,557	1,328,683	—	1,175,875
10,060,076	8,387,683	—	1,672,393
<u>24,219,928</u>	<u>12,427,131</u>	<u>13,361</u>	<u>11,779,436</u>
50,403	50,401	—	2
14,006,611	7,284,973	—	6,721,638
107,234	70,722	—	36,512
14,223,648	8,462,825	—	5,760,823
31	—	—	31
1,270,419	984,201	—	286,218
46,208	—	—	46,208
3,500,000	3,499,511	—	490
<u>33,204,553</u>	<u>20,352,633</u>	<u>0</u>	<u>12,851,921</u>
13,507	759	—	12,748
15,352,737	10,252,061	1,128,414	3,972,262
<u>15,366,244</u>	<u>10,252,820</u>	<u>1,128,414</u>	<u>3,985,010</u>
1,223,341	25,400	7,990	1,189,951
44,859	—	—	44,859
4,648,464	1,604,924	816,834	2,226,705
13,259,188	8,620,565	23,710,873	(19,072,250)
4,050,012	3,436,264	2,956,184	(2,342,437)
<u>23,225,863</u>	<u>13,687,153</u>	<u>27,491,882</u>	<u>(17,953,171)</u>
5,498,150	3,356,154	10,450	2,131,545
29,017	27,009	—	2,008
1,453,364	361,816	—	1,091,548
516,515	216,055	9,561	290,898
25,500,000	25,500,000	—	—
498,057	227,211	—	270,846
<u>33,495,103</u>	<u>29,688,245</u>	<u>20,012</u>	<u>3,786,846</u>
<u>\$129,511,692</u>	<u>\$86,407,982</u>	<u>\$28,653,668</u>	<u>\$14,450,042</u>

# CAPITAL PROJECTS FUNDS

## DEBT SERVICE REQUIREMENTS TO MATURITY SELF-LIQUIDATING BONDS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
1993	\$ 1,365,000	\$ 539,917
1994	1,390,000	483,465
1995	1,370,000	426,137
1996	1,425,000	366,467
1997	1,455,000	304,445
1998	1,290,000	247,282
1999	875,000	196,340
2000	840,000	158,527
2001	715,000	125,580
2002	710,000	94,552
2003	595,000	66,447
2004	520,000	42,010
2005	400,000	20,160
2006	355,000	9,660
2007	70,000	4,125
2008	20,000	750
	<u>\$13,395,000</u>	<u>\$3,085,864</u>

# **Debt Service Funds**

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. During the 1992 fiscal year the State retired \$47,155,000 in debt and paid \$26,131,004 in interest.

## EXHIBIT E-1

# DEBT SERVICE FUNDS

## COMPARATIVE BALANCE SHEET

	Year Ended June 30,	
	1992	1991
<b>ASSETS</b>		
Equity in Treasurer's Demand		
Cash and/or Investments	\$ 986,924	\$1,130,396
Cash – Other	322,445	442,963
	<u>\$1,309,369</u>	<u>\$1,573,359</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Bonds Matured – Not Presented for Payment	\$ 215,000	\$ 210,000
Interest Matured – Not Presented for Payment	107,445	232,963
Fund Equity	986,924	1,130,396
	<u>\$1,309,369</u>	<u>\$1,573,359</u>

## EXHIBIT E-2

## COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND FUND EQUITY

	Year Ended June 30,	
	1992	1991
<b>REVENUES</b>		
Contribution from		
Vocational Technical Colleges	\$ 783,966	\$ 793,344
University of Maine	1,045,450	1,052,370
Maine Veterans Home	198,225	207,000
Income from Investments	3,342,217	4,035,748
Transfers from Other Funds		
General Fund	50,804,770	42,956,494
Highway Fund	16,967,904	17,542,059
	<u>73,142,532</u>	<u>66,587,015</u>
<b>EXPENDITURES</b>		
Redemption of Bonds	47,155,000	46,980,000
Interest on Bonds	26,131,004	20,012,627
	<u>73,286,004</u>	<u>66,992,627</u>
<b>EXCESS TO FUND EQUITY</b>	(143,472)	(405,611)
<b>FUND BALANCE JULY 1, 1991</b>	<u>1,130,396</u>	<u>1,536,007</u>
<b>FUND BALANCE JUNE 30, 1992</b>	<u>\$ 986,924</u>	<u>\$ 1,130,396</u>

**Detail of This Year**

<b>General Fund Issues</b>	<b>Highway Fund Issues</b>	<b>Other Issues</b>
\$758,834	\$ —	\$228,089
227,753	35,530	59,163
<u>\$986,587</u>	<u>\$35,530</u>	<u>\$287,252</u>
\$185,000	\$ —	\$ 30,000
42,753	35,530	29,163
758,834	—	228,089
<u>\$986,587</u>	<u>\$35,530</u>	<u>\$287,252</u>

**Detail of This Year**

<b>General Fund Issues</b>	<b>Highway Fund Issues</b>	<b>Other Issues</b>
\$ —	\$ —	\$ 783,966
—	—	1,045,450
—	—	198,225
3,342,217	—	—
50,804,770	—	—
—	16,967,904	—
<u>54,146,987</u>	<u>16,967,904</u>	<u>2,027,641</u>
35,235,000	10,475,000	1,445,000
19,042,035	6,492,904	596,065
<u>54,277,035</u>	<u>16,967,904</u>	<u>2,041,065</u>
(130,048)	—	(13,424)
888,883	—	241,513
<u>\$ 758,835</u>	<u>\$ 0</u>	<u>\$ 228,089</u>



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# Enterprise Funds

Enterprise Funds are used to account for activities which provide services to the general public on a user-charge basis. Such funds are largely intended to be self-supporting, thus the enterprise accounts include fixed assets, depreciation and debt service.

The principal Enterprise Funds include:

Bureau of Alcoholic Beverages — The sale of alcoholic beverages is controlled through State-operated stores or licensed agents. Net income from the operation of the Bureau of Alcoholic Beverages is transferred to the General Fund.

Maine State Lottery — The sale of lottery tickets is controlled through State Liquor stores or licensed agents. Net income from the operation of the Maine State Lottery is transferred to the General Fund.

Department of Transportation Services — The Department of Transportation operates the Augusta Airport, marine ports and the ferry services in the mid-coastal region of the State.

Prison Industries — Accounts for a self-supporting program of job training through the employment of inmates in manufacturing and producing useful products.

State Forest Nursery — Accounts for the self supporting operation of State nurseries. The nurseries propagate, maintain and distribute plants for conservation purposes.

Other funds include the Seed Potato Board, for testing and improving the seed potato; the Potato Marketing Board, for promoting the product; the Community Industrial Building Fund and Osteopathic Loan Fund.



# ENTERPRISE FUNDS

## COMPARATIVE BALANCE SHEET

	June 30,		Bureau of Alcoholic Beverages	Department of Transportation
	1992	1991		
<b>ASSETS</b>				
Current Assets				
Equity in Treasurer's Demand				
Cash and/or Investments	\$ 5,372,904	\$ 2,786,872	\$3,573,764	\$ 251,849
Cash – Other	967,447	1,227,774	635,041	1,750
Accounts and Notes Receivable –				
Less Allowance for Possible Losses	10,166,564	9,802,236	142,681	91,011
Due from Other Funds	71,140	45,414	17,611	—
Annuities	205,589	1,260,738	—	—
Inventories	4,857,367	6,453,888	3,783,520	203,594
Prepaid Expenses and Other Assets	1,366,567	598,914	(17,416)	3
Total Current Assets	23,007,579	22,175,836	8,135,201	548,207
Plant and Equipment				
Land, Buildings, Structures				
and Equipment	43,413,360	39,673,889	1,351,371	39,227,700
Less Allowance for Depreciation				
and Bond Amortization	9,744,784	8,931,169	1,017,784	7,251,861
Net Plant and Equipment	33,668,576	30,742,719	333,587	31,975,839
TOTAL ASSETS	\$56,676,154	\$52,918,556	\$8,468,789	\$32,524,046
<b>LIABILITIES AND FUND EQUITY</b>				
Current Liabilities				
Accounts Payable	\$ 6,470,207	\$ 2,891,176	\$5,405,661	\$ 61,752
Due to Other Funds	2,337,805	3,596,513	17,414	—
Other Current and Accrued Liabilities	2,308,544	1,646,757	522,207	—
Total Current Liabilities	11,116,556	8,134,446	5,945,282	61,752
Reserve Annuities	205,589	1,260,738	—	—
Working Capital Advance from				
General Fund	2,075,000	2,075,000	2,000,000	—
Fund Equity				
Contributions from Other Funds	41,240,056	36,932,158	523,507	35,165,163
Retained Earnings (Deficit)	2,038,953	4,516,214	—	(2,702,868)
Total Equity	43,279,009	41,448,372	523,507	32,462,294
TOTAL LIABILITIES AND FUND EQUITY	\$56,676,154	\$52,918,556	\$8,468,789	\$32,524,046

<u>Other Loan Funds</u>	<u>Prison Industries</u>	<u>Seed Potato Board</u>	<u>Maine State Lottery</u>	<u>State Forest Nursery</u>	<u>Potato Marketing Board</u>
\$318,949	\$ 72,103	\$ 9,189	\$ 65	\$117,989	\$1,028,996
—	1,000	10,000	319,656	—	—
520,506	42,469	4,194	2,562,004	—	6,803,699
—	53,528	—	—	—	—
—	—	—	205,589	—	—
—	502,450	80,111	287,692	—	—
—	13	—	1,383,967	—	—
<u>839,456</u>	<u>671,563</u>	<u>103,494</u>	<u>4,758,973</u>	<u>117,989</u>	<u>7,832,695</u>
—	536,123	1,753,325	108,536	430,682	5,623
—	437,984	846,823	38,990	149,696	1,646
—	98,139	906,502	69,546	280,986	3,977
<u>\$839,456</u>	<u>\$769,703</u>	<u>\$1,009,996</u>	<u>\$4,828,519</u>	<u>\$398,975</u>	<u>\$7,836,672</u>
\$12,879	\$ 31,162	\$ 130,608	\$ 817,180	\$ 10,877	\$ 88
—	13	—	2,320,378	—	—
39,229	178,963	63,790	1,485,373	18,982	—
<u>52,108</u>	<u>210,139</u>	<u>194,397</u>	<u>4,622,930</u>	<u>29,860</u>	<u>88</u>
—	—	—	205,589	—	—
—	—	—	—	75,000	—
—	203,550	—	—	347,837	5,000,000
787,347	356,014	815,598	—	(53,722)	2,836,584
<u>787,347</u>	<u>559,564</u>	<u>815,598</u>	<u>—</u>	<u>294,115</u>	<u>7,836,584</u>
<u>\$839,456</u>	<u>\$769,703</u>	<u>\$1,009,996</u>	<u>\$4,828,519</u>	<u>\$398,975</u>	<u>\$7,836,672</u>



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# ENTERPRISE FUNDS

## Department of Transportation BALANCE SHEETS

	<u>Total June 30, 1992</u>	<u>Island Ferry Service</u>	<u>Augusta State Airport</u>	<u>Marine Ports</u>
<b>ASSETS</b>				
Current Assets				
Equity in Treasurer's Demand Cash and/or Investments	\$ 251,849	\$ 85,673	\$ 115,288	\$ 50,888
Cash – Other	1,750	1,750	—	—
Accounts and Notes Receivable – Less Allowance for Possible Losses	91,011	49,647	8,363	33,000
Inventories	203,594	203,594	—	—
Prepaid Expenses and Other Current Assets	3	3	—	—
Total Current Assets	<u>548,207</u>	<u>340,668</u>	<u>123,651</u>	<u>83,888</u>
Plant and Equipment				
Land, Buildings and Improvements				
Machinery and Equipment	39,227,700	7,099,429	7,412,875	24,715,396
Less Allowance for Depreciation	<u>7,251,861</u>	<u>3,550,255</u>	<u>612,156</u>	<u>3,089,450</u>
Net Plant and Equipment	<u>31,975,839</u>	<u>3,549,174</u>	<u>6,800,719</u>	<u>21,625,946</u>
	<u>\$32,524,046</u>	<u>\$3,889,842</u>	<u>\$6,924,370</u>	<u>\$21,709,834</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Current Liabilities				
Accounts Payable	\$ 61,752	\$ 59,133	\$ 2,044	\$ 575
	<u>61,752</u>	<u>59,133</u>	<u>2,044</u>	<u>575</u>
Fund Equity				
Contributed from Other Funds	35,165,163	4,683,295	6,937,460	23,544,408
Retained Earnings	(2,702,868)	(852,586)	(15,134)	(1,835,148)
	<u>32,462,294</u>	<u>3,830,709</u>	<u>6,922,326</u>	<u>21,709,259</u>
	<u>\$32,524,046</u>	<u>\$3,889,842</u>	<u>\$6,924,370</u>	<u>\$21,709,834</u>

# ENTERPRISE FUNDS

## STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS FOR THE YEAR ENDED JUNE 30, 1992

	<u>Total</u>	<u>Bureau of Alcoholic Beverages</u>	<u>Department of Transportation</u>
REVENUES			
Sales	\$189,342,320	\$74,272,566	\$ —
Less: Cost of Goods Sold	<u>115,443,228</u>	<u>42,070,596</u>	<u>—</u>
	73,899,092	32,201,970	0
Malt Beverages and Wine Taxes	7,508,460	7,508,460	—
License Fees	2,399,350	2,399,350	—
Other Fees and Service Charges	5,323,772	3,840,204	1,229,183
Other Revenues	<u>712,770</u>	<u>371,412</u>	<u>249,807</u>
	89,843,443	46,321,396	1,478,990
EXPENSES			
Personal Services and Fringe Benefits	10,744,092	6,725,658	2,146,435
Professional Fees and Services	879,981	141,275	245,739
Transportation	990,911	448,974	475,695
Rents and Repairs	1,408,423	1,056,234	50,990
Utilities and Fuel	502,326	320,812	96,886
Depreciation	1,078,134	86,116	910,255
Tri-State Megabucks	3,798,324	—	—
Other General Operating Expenses	<u>2,310,026</u>	<u>1,109,282</u>	<u>354,626</u>
	21,712,215	9,888,351	4,280,626
NET OPERATING INCOME	68,131,228	36,433,045	(2,801,637)
NON-OPERATING REVENUES AND EXPENSES			
Interest Income	510,161	—	—
Other	<u>1,896,383</u>	<u>—</u>	<u>1,517,175</u>
	2,406,544	—	1,517,175
NET INCOME (LOSS)	70,537,772	36,433,045	(1,284,462)
RETAINED EARNING (DEFICIT) JULY 1, 1991	4,516,214	—	(1,171,036)
TRANSFERRED TO OTHER FUNDS	<u>(73,015,029)</u>	<u>(36,433,045)</u>	<u>(247,370)</u>
RETAINED EARNINGS (DEFICIT) JUNE 30, 1992	<u>\$ 2,038,957</u>	<u>(\$ 0)</u>	<u>(\$2,702,868)</u>

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
\$ —	\$768,014	\$319,289	\$113,982,451	\$ —	\$ —
—	454,284	160,975	72,757,374	—	—
0	313,730	158,313	41,225,078	0	0
—	—	—	—	—	—
—	—	—	—	—	—
15,056	—	229,645	—	823	8,862
—	75,977	15,574	—	—	—
15,056	389,707	403,532	41,225,078	823	8,862
—	149,003	443,028	1,230,838	—	49,130
1,584	118,293	6,525	332,063	—	34,502
—	1,089	44,083	16,707	—	4,362
—	43,711	55,445	184,285	14,793	2,965
—	12,434	50,604	20,662	—	927
—	—	69,214	10,511	1,474	562
—	—	—	3,798,324	—	—
13	90,074	157,150	572,307	22,448	4,126
1,597	414,605	826,051	6,165,697	38,716	96,574
13,459	(24,898)	(422,518)	35,059,381	(37,893)	(87,712)
—	—	—	184,769	—	325,392
39,515	3,251	86,104	189,853	7,236	53,249
39,515	3,251	86,104	374,622	7,236	378,640
52,974	(21,646)	(336,414)	35,434,003	(30,658)	290,928
1,315,193	947,427	912,848	—	(33,873)	2,545,657
(580,819)	(569,767)	239,165	(35,434,002)	10,810	—
\$787,347	\$356,014	\$815,599	\$ 0	(\$53,721)	\$2,836,585

# ENTERPRISE FUNDS

## STATEMENT OF CHANGES IN FINANCIAL POSITION FOR THE YEAR ENDED JUNE 30, 1992

	<u>Total</u>	<u>Bureau of Alcoholic Beverages</u>	<u>Department of Transportation</u>
<b>SOURCE OF FUNDS</b>			
Net Income (Loss)	\$70,537,769	\$36,433,045	(\$1,284,461)
Add: Depreciation	<u>1,078,134</u>	<u>86,116</u>	<u>910,255</u>
From Operations	71,615,903	36,519,162	(374,206)
Transferred from Other Funds	4,321,559	—	4,321,559
Adjustment of Balance Forward	<u>(1,147,982)</u>	<u>—</u>	<u>(247,370)</u>
	74,789,480	36,519,162	3,699,983
<b>APPLICATION OF FUNDS</b>			
Purchase of Plant and Equipment	4,003,990	(185,868)	4,105,235
Transferred to Other Funds	<u>71,880,709</u>	<u>36,433,045</u>	<u>—</u>
	75,884,699	36,247,177	4,105,235
Increase (Decrease) in Working Capital	<u>(\$ 1,095,219)</u>	<u>\$ 271,985</u>	<u>(\$ 405,252)</u>
<b>ANALYSIS OF CHANGES IN WORKING CAPITAL</b>			
Increase (Decrease) in Current Assets			
Cash	\$2,325,706	\$3,254,163	(\$339,165)
Accounts Receivable	364,341	11,047	6,301
Inventories	(1,596,521)	(484,347)	(14,586)
Other Assets	<u>793,366</u>	<u>(4,213)</u>	<u>(55)</u>
	1,886,891	2,776,650	(347,505)
Decrease (Increase) in Current Liabilities			
Accounts and Mortgages Payable	(3,579,031)	(2,811,261)	(57,747)
Other Current Liabilities	<u>596,921</u>	<u>306,596</u>	<u>—</u>
	(2,982,110)	(2,504,665)	(57,747)
Increase (Decrease) in Working Capital	<u>(\$1,095,219)</u>	<u>\$ 271,985</u>	<u>(\$405,252)</u>

<u>Other Loan Funds</u>	<u>Prison Industries</u>	<u>Seed Potato Board</u>	<u>Maine State Lottery</u>	<u>State Forest Nursery</u>	<u>Potato Marketing Fund</u>
\$ 52,974	(\$ 21,646)	(\$336,414)	\$35,434,002	(\$30,658)	\$290,927
—	—	69,215	10,511	1,474	562
52,974	(21,646)	(267,200)	35,444,514	(29,184)	291,490
—	—	—	—	—	—
(580,819)	(569,767)	239,165	—	10,810	—
(527,846)	(591,413)	(28,035)	35,444,514	(18,374)	291,490
—	9,585	167,601	(89,346)	(2,852)	(364)
—	—	—	35,434,002	13,662	—
—	9,585	167,601	35,344,656	10,810	(364)
(\$527,846)	(\$600,997)	(\$195,636)	\$ 99,858	(\$29,184)	\$291,854
(\$587,115)	\$ 33,399	\$ 6,155	\$ 30,090	(\$18,306)	(\$ 53,515)
72,148	(8,758)	2,194	(62,555)	—	343,965
—	(615,710)	(143,906)	(337,972)	—	—
—	8,069	(452)	790,016	—	—
(514,967)	(583,000)	(136,009)	419,579	(18,306)	290,450
(12,879)	(16,497)	3,823	(673,505)	(10,877)	(88)
—	(1,500)	(63,450)	353,784	—	1,492
(12,879)	(17,997)	(59,627)	(319,722)	(10,877)	1,404
(\$527,846)	(\$600,997)	(\$195,636)	\$ 99,858	(\$29,184)	\$291,854





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# Internal Service Funds

Internal Service Funds provide centralized services for other funds. Revenues are derived from user agencies on a cost reimbursement basis. Working capital advances have been provided from the Highway and General Funds.

The State has the following Internal Service Funds:

Highway Garage — Maintains and services the State's vehicles.

Bureau of Data Processing — Provides training in data processing for the State's data processing professionals and non-technical employees.

Risk Management Division — Provides insurance services and advice to State Government and administers all State insurance and self-insurance plans and programs.

Postal, Printing and Supply Fund — provides mail service for all state agencies, printing requested by agencies and centralized ordering for office supplies.

Other Internal Service Funds include the Geographic Based Information Fund, Telecommunications Fund, Office of Information Services, Central Motor Pool, and Real Property Lease Services.

# INTERNAL SERVICE FUNDS

## COMPARATIVE BALANCE SHEETS

	June 30,	
	1992	1991
<b>ASSETS</b>		
Current Assets		
Equity in Treasurer's Demand Cash and/or Investments	\$14,170,438	\$10,286,597
Cash – Other	4,700	4,700
Accounts and Notes Receivable – Less Allowance for Possible Losses	547,499	175,227
Due from Other Funds	11,315,835	10,179,541
Inventories	6,485,371	6,963,828
Prepaid Expenses and Other Current Assets	2,810,854	4,437,191
Total Current Assets	35,334,697	32,047,084
Plant and Equipment		
Land, Buildings and Improvements	6,000,828	5,825,517
Machinery and Equipment	76,798,033	73,768,031
	82,798,861	79,593,547
Less Allowance for Depreciation	47,247,748	41,809,850
Net Plant and Equipment	35,551,113	37,783,697
	\$70,885,810	\$69,830,781
<b>LIABILITIES AND FUND EQUITY</b>		
Current Liabilities		
Accounts Payable	\$ 8,586,362	\$ 3,977,370
Accrued Compensation – Leave	531,979	476,749
Due to Other Funds	2,436,035	4,373,677
Lease Purchase Payable	16,611,801	20,352,504
Other Current Liabilities	1,003,502	748,976
	29,169,678	29,929,276
Working Capital Advances		
From General Fund	171,000	171,000
From Highway Fund	13,182,115	13,182,115
	13,353,115	13,353,115
Fund Equity		
Reserve for Unliquidated Claims	1,066,269	—
Reserve for Low Level Waste	1,084,268	—
Reserve for Working Capital	573,952	573,952
Contributed by Other Funds of Governmental Units	4,588,023	4,504,117
Retained Earnings	21,050,505	21,470,322
	28,363,017	26,548,391
	\$70,885,810	\$69,830,781

<u>Highway Garage</u>	<u>Bureau of Data Processing</u>	<u>Risk Management</u>	<u>Postal, Printing and Supply Fund</u>	<u>Other Internal Funds</u>
\$ 2,006,359 4,000	\$2,464,312 —	\$6,868,238 —	\$ 509,744 500	\$ 2,321,785 200
2,770 270,450 5,459,590 5,071	311 4,447,844 66,566 1,300,221	156,504 2,727,668 — 125,227	48,324 1,393,362 714,267 594,625	339,590 2,476,510 244,948 785,712
<u>7,748,241</u>	<u>8,279,254</u>	<u>9,877,637</u>	<u>3,260,821</u>	<u>6,168,744</u>
5,025,328 53,172,029	— 13,744,411	— 22,749	21,557 712,356	953,944 9,146,488
58,197,357 29,350,164	13,744,411 12,041,416	22,749 18,728	733,912 585,734	10,100,432 5,251,706
<u>28,847,193</u>	<u>1,702,995</u>	<u>4,021</u>	<u>148,178</u>	<u>4,848,726</u>
<u>\$36,595,434</u>	<u>\$9,982,248</u>	<u>\$9,881,659</u>	<u>\$3,408,999</u>	<u>\$11,017,470</u>
\$ 409,798 — 5,071 11,670,000 —	\$ 588,332 354,129 1,072,359 1,740,115 29,727	\$ 160,123 — 3,281 — —	\$ 917,330 68,050 585,518 — 737,501	\$ 6,510,779 109,800 769,807 3,201,686 236,274
<u>12,084,869</u>	<u>3,784,662</u>	<u>163,404</u>	<u>2,308,398</u>	<u>10,828,345</u>
— 13,182,115	— —	— —	111,000 —	60,000 —
<u>13,182,115</u>	<u>0</u>	<u>0</u>	<u>111,000</u>	<u>60,000</u>
— — —	— — 573,952	1,066,269 1,084,268 —	— — —	— — —
2,410,503 8,917,947	16,898 5,606,736	158,155 7,409,562	68,692 920,909	1,933,774 (1,804,649)
<u>11,328,450</u>	<u>6,197,586</u>	<u>9,718,254</u>	<u>989,601</u>	<u>129,125</u>
<u>\$36,595,434</u>	<u>\$9,982,248</u>	<u>\$9,881,659</u>	<u>\$3,408,999</u>	<u>\$11,017,470</u>

# INTERNAL SERVICE FUNDS

## STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS FOR THE YEAR ENDED JUNE 30, 1992

	<u>Total</u>	<u>Highway Garage</u>
REVENUES		
Billings to Departments	\$59,946,565	\$21,504,172
Less: Cost of Goods Billed	22,027,424	5,351,630
	<u>37,919,141</u>	<u>16,152,542</u>
EXPENSES		
Personal Services and Fringe Benefits	16,941,477	8,423,577
Professional Fees and Services	785,429	19,119
Transportation	705,407	484,998
Rents and Repairs	3,857,214	1,158,536
Utilities and Fuel	4,732,394	601,289
Depreciation	7,733,824	3,931,458
Other General Operating Expenses	4,948,974	947,888
	<u>39,704,719</u>	<u>15,566,866</u>
NET OPERATING INCOME	(1,785,578)	585,677
NON-OPERATING REVENUES AND EXPENSES		
Adjustment of Prior Year Transactions	(1,400,167)	(132,594)
Interest Income	120,007	18,263
Gain or (Loss) on Sale of Equipment	(17,806)	(17,806)
Other	2,781,212	941,156
	<u>1,483,246</u>	<u>809,020</u>
NET INCOME (LOSS)	(302,332)	1,394,696
RETAINED EARNING (DEFICIT) JULY 1, 1991	21,470,322	7,523,251
TRANSFERRED TO OTHER FUNDS	(117,484)	—
RETAINED EARNINGS (DEFICIT) JUNE 30, 1992	<u>\$21,050,506</u>	<u>\$ 8,917,947</u>

<u>Bureau of Data Processing</u>	<u>Risk Management</u>	<u>Postal, Printing and Supply Fund</u>	<u>Other Internal Funds</u>
\$12,904,964	\$3,195,754	\$11,878,933	\$10,462,742
209,607	2,417,188	9,170,221	4,878,778
<u>12,695,357</u>	<u>778,566</u>	<u>2,708,712</u>	<u>5,583,964</u>
4,854,563	197,770	2,100,845	1,364,722
386,575	171,092	48,482	160,161
12,481	2,572	20,564	184,792
1,120,587	472	643,505	934,113
155,891	4,398	50,030	3,920,786
2,032,030	—	109,408	1,660,929
2,406,609	862,838	309,349	422,290
<u>10,968,737</u>	<u>1,239,143</u>	<u>3,282,183</u>	<u>8,647,792</u>
1,726,620	(460,577)	(573,471)	(3,063,828)
19,765	(1,167,602)	(22,690)	(97,046)
—	101,744	—	—
—	—	—	—
88,367	937,865	330,826	482,998
<u>108,131</u>	<u>(127,993)</u>	<u>308,136</u>	<u>385,952</u>
1,834,752	(588,570)	(265,336)	(2,677,876)
3,771,983	7,998,132	1,186,245	990,711
—	—	—	(117,484)
<u>\$ 5,606,735</u>	<u>\$7,409,562</u>	<u>\$ 920,910</u>	<u>(\$ 1,804,649)</u>

# INTERNAL SERVICE FUNDS

## STATEMENT OF CHANGES IN FINANCIAL POSITION FOR THE YEAR ENDED JUNE 30, 1992

	<u>Total</u>	<u>Highway Garage</u>
<b>SOURCE OF FUNDS</b>		
Net Income	(\$ 302,333)	\$1,394,696
Add: Depreciation	7,733,824	3,931,458
	<u>7,431,492</u>	<u>5,326,154</u>
 <b>APPLICATION OF FUNDS</b>		
Purchase of Plant and Equipment	5,694,361	777,965
Transferred from Other Funds	(1,210,175)	—
Increase in Other Reserves	(1,084,268)	—
	<u>3,399,918</u>	<u>777,965</u>
 Increase (Decrease) in Working Capital	<u>\$4,031,573</u>	<u>\$4,548,189</u>
 <b>ANALYSIS OF CHANGES IN WORKING CAPITAL</b>		
Increase (Decrease) in Current Assets		
Cash	\$4,044,483	(\$ 386,785)
Accounts Receivable	371,188	2,155
Inventories	(478,457)	610,319
Other Assets	(470,023)	(323,996)
	<u>3,467,191</u>	<u>(98,306)</u>
 Decrease (Increase) in Current Liabilities		
Accounts Payable	(4,610,857)	(410,974)
Other Liabilities	5,175,239	5,057,469
	<u>564,382</u>	<u>4,646,495</u>
 Increase (Decrease) in Working Capital	<u>\$4,031,573</u>	<u>\$4,548,189</u>

<u>Bureau of Data Processing</u>	<u>Risk Management</u>	<u>Postal, Printing and Supply Fund</u>	<u>Other Internal Funds</u>
\$1,834,753	(\$ 588,570)	(\$265,336)	(\$2,677,876)
2,032,030	—	109,408	1,660,929
<u>3,866,783</u>	<u>(588,570)</u>	<u>(155,928)</u>	<u>(1,016,947)</u>
1,065,825	2,372	46,701	3,801,499
—	—	—	(1,210,175)
—	(1,084,268)	—	—
<u>1,065,825</u>	<u>(1,081,896)</u>	<u>46,701</u>	<u>2,591,324</u>
<u>\$2,800,959</u>	<u>\$ 493,326</u>	<u>(\$202,629)</u>	<u>(\$3,608,271)</u>
\$2,178,539	\$ 265,738	\$165,277	\$1,821,712
311	153,584	(5,401)	220,539
3,692	—	106,545	(1,199,014)
<u>1,009,028</u>	<u>(3,094,019)</u>	<u>472,022</u>	<u>1,466,943</u>
<u>3,191,571</u>	<u>(2,674,697)</u>	<u>738,443</u>	<u>2,310,180</u>
78,927	(92,776)	(373,192)	(3,812,841)
(469,539)	3,260,799	(567,880)	(2,105,610)
<u>(390,612)</u>	<u>3,168,022</u>	<u>(941,072)</u>	<u>(5,918,451)</u>
<u>\$2,800,959</u>	<u>\$ 493,326</u>	<u>(\$202,629)</u>	<u>(\$3,608,271)</u>





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# Trust and Agency Funds

The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public. Trust and Agency Funds are classified as either expendable or non-expendable funds.

## Expendable Trust Funds — Public

Maine State Retirement System — Established by the Legislature in 1947 and covers all state employees, public school teachers and the employees of 274 political subdivisions. Group Life Insurance Fund — Available to all state employees, public school teachers, and employees of participating local districts which elect to provide the plan for employees. Three sections of the program are Basic, Supplemental and Dependent Plan.

Other Expendable Trust Funds are Employment Security Trust, Revenue on Non-Expendable Trusts, and Expendable Trust Funds — Private.

## Non-Expendable Trust Funds

Land Reserve Trust Funds — These funds were established from Revenue derived from the sale of timber from public lands and from appreciation on investments. The income is to be used for school purposes by townships when they become organized towns or plantations. The Department of Education receives the income on the unorganized townships. Baxter State Park Trust Fund — A gift to the State of Maine by former Governor Percival P. Baxter with the principal to be invested and reinvested, and the income to be used "for the care, protection and operation of said forest land known as Baxter State Park". Other Trust Funds — Many small trust funds have been combined and referred to as "Other Trust Funds". Income from a central investment is distributed to the various trusts and expended in accordance with the stipulation of the trusts.

## Agency Funds

Abandoned Property Fund. Revenue collected consist of unclaimed savings accounts, stocks, contents of safety deposit boxes, bonds and interest. Essentially all tangible and intangible property being held by a person belonging to another subject to the Act, is considered abandoned property if unclaimed after a certain period of time. Funds in excess of \$150,000 are turned over to the General Fund.

Payroll Tax and Deductions Fund — Receives all payroll tax and deduction funds needed to pay the Federal Government, other State agencies, and payroll vendors.

Deferred Compensation Fund — Accounts for activities in the State's deferred compensation plan organized in accordance with Section 457 of the Internal Revenue Service Code.

**TRUST AND AGENCY FUNDS****COMPARATIVE BALANCE SHEET**

	<b>June 30,</b>	
	<b>1992</b>	<b>1991</b>
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 92,732,903	\$ 90,622,913
Cash – Other	15,320,024	355,744
Deposits with United States Treasury	35,619,701	104,721,312
Accounts Receivable – Less Allowance for Possible Losses	10,384,439	6,857,958
Due from Other Funds	104,669	56,801
Investments	2,192,802,354	2,014,577,943
Other Assets	2,300,800	2,204,496
	<u>\$2,349,264,890</u>	<u>\$2,219,397,167</u>
<b>LIABILITIES, RESERVES AND FUND BALANCES</b>		
Liabilities		
Accounts Payable	\$ 9,299,005	\$ 3,932,998
Due to Other Funds	25,299	58,681
Other Current Liabilities	83,301,293	71,897,594
	<u>92,625,597</u>	<u>75,889,273</u>
Fund Balance		
Retirement System Reserves	2,028,635,939	1,895,641,764
Future Premiums Reserve	10,468,175	11,887,331
Insurance Premium Reserve	13,194,586	10,792,860
Contributions from General Fund	10,000	10,000
Unreserved	204,330,593	225,175,939
	<u>2,256,639,293</u>	<u>2,143,507,894</u>
	<u>\$2,349,264,890</u>	<u>\$2,219,397,167</u>

Total Expendable Funds	Non-Expendable			
	Total Non-Expendable Funds	Land Reserve Trust Funds	Baxter State Park Trust Funds	Other Trust Funds
\$ 92,687,614	\$ 45,289	\$ 45,289	\$ —	\$ —
14,329,710	990,314	496,213	274,983	219,118
35,619,701	—	—	—	—
10,384,439	—	—	—	—
104,669	—	—	—	—
2,183,644,545	9,157,810	3,449,422	2,542,168	3,166,221
2,300,800	—	—	—	—
<u>\$2,339,071,477</u>	<u>\$10,193,413</u>	<u>\$3,990,923</u>	<u>\$2,817,151</u>	<u>\$3,385,338</u>
\$ 9,299,005	\$ —	\$ —	\$ —	\$ —
25,299	—	—	—	—
83,301,293	—	—	—	—
<u>92,625,597</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2,028,635,939	—	—	—	—
10,468,175	—	—	—	—
13,194,586	—	—	—	—
10,000	—	—	—	—
194,137,180	10,193,413	3,990,923	2,817,151	3,385,338
<u>2,246,445,880</u>	<u>10,193,413</u>	<u>3,990,923</u>	<u>2,817,151</u>	<u>3,385,338</u>
<u>\$2,339,071,477</u>	<u>\$10,193,413</u>	<u>\$3,990,923</u>	<u>\$2,817,151</u>	<u>\$3,385,338</u>

# TRUST AND AGENCY FUNDS

## BALANCE SHEET OF EXPENDABLE FUNDS

		Public		
	Total June 30, 1992	Maine State Retirement System	Group Life Insurance Fund	Employment Security Trust
ASSETS				
Equity in Treasurer's Demand Cash and/or Investments	\$ 92,687,614	\$ 23,734,794	\$ 1,019,769	\$ 1,625,344
Cash – Other	14,329,710	3,727,865	567,468	—
Deposits with United States Treasury	35,619,701	—	—	35,619,701
Accounts Receivable – Less				
Allowance for Possible Losses	10,384,439	56,778	—	10,327,675
Due from Other Funds	104,669	—	—	104,669
Investments	2,183,644,545	2,048,912,821	22,076,580	—
Other Assets	2,300,800	1,753,010	—	—
	<u>\$2,339,071,477</u>	<u>\$2,078,185,269</u>	<u>\$23,663,817</u>	<u>\$47,677,389</u>
LIABILITIES, RESERVES AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 9,299,005	\$ 441,800	\$ 242	\$ —
Due to Other Funds	25,299	25,299	—	—
Other Current Liabilities	83,301,293	6,892,911	814	10,326,451
	<u>92,625,597</u>	<u>7,360,010</u>	<u>1,056</u>	<u>10,326,451</u>
Reserves and Fund Balance				
Members Contributions Reserve	858,406,216	858,406,216	—	—
Allowance Fund Balance Reserve	1,170,229,723	1,170,229,723	—	—
Future Premium Reserve	10,468,175	—	10,468,175	—
Insurance Premium Reserve	13,194,586	—	13,194,586	—
Teachers Savings Reserve	39,450	39,450	—	—
Survivors Benefit Reserve	42,150,381	42,150,381	—	—
Contributions from General Fund	10,000	—	—	—
Unreserved	151,947,349	(511)	—	37,350,938
	<u>2,246,445,880</u>	<u>2,070,825,259</u>	<u>23,662,761</u>	<u>37,350,938</u>
	<u>\$2,339,071,477</u>	<u>\$2,078,185,269</u>	<u>\$23,663,817</u>	<u>\$47,677,389</u>

Trusts			Agency Funds		
Revenue from Non-Expendable Trusts	Abandoned Property Fund	Private Trust Funds	Payroll Tax & Deductions Fund	Other	Deferred Compensation
\$334,221	\$204,777	\$17,240,854	\$4,100,322	\$44,427,533	\$ —
56,060	—	9,978,318	—	—	—
—	—	—	—	—	—
—	—	(15)	—	—	—
—	—	—	—	—	—
—	—	31,791,780	—	14,910,000	65,953,363
—	547,790	—	—	—	—
<u>\$390,281</u>	<u>\$752,567</u>	<u>\$59,010,937</u>	<u>\$4,100,322</u>	<u>\$59,337,533</u>	<u>\$65,953,363</u>
\$ —	\$ —	(\$ 530)	\$4,090,322	\$ 4,767,172	\$ —
—	—	—	—	—	—
6,360	121,394	—	—	—	65,953,363
<u>6,360</u>	<u>121,394</u>	<u>(530)</u>	<u>4,090,322</u>	<u>4,767,172</u>	<u>65,953,363</u>
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	10,000	—	—
383,920	631,172	59,011,467	—	54,570,362	—
<u>383,920</u>	<u>631,172</u>	<u>59,011,467</u>	<u>10,000</u>	<u>54,570,362</u>	<u>—</u>
<u>\$390,281</u>	<u>\$752,567</u>	<u>\$59,010,937</u>	<u>\$4,100,322</u>	<u>\$59,337,533</u>	<u>\$65,953,363</u>

# TRUST AND AGENCY FUNDS

## ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES

	<u>Total</u>	<u>Total Expendable Funds</u>
Balance July 1, 1991	\$2,143,507,894	\$2,132,643,392
Additions:		
Interest Earned (Net of Amortization of Premiums)	188,939	188,939
Net Income From Investments	138,668,646	138,568,039
Individual Contributions for Pensions	432,105,717	432,105,717
Deposits by Federal Government, Cities, Towns and Individuals	432,448,339	432,448,339
Abandoned Property	899,322	899,322
Employer Contributions	144,246,700	144,246,700
	<u>1,148,557,663</u>	<u>1,148,457,057</u>
Deductions:		
Administration Expenses	5,183,278	5,183,278
Refunds of Trust Deposits. Other Disbursements and Transfers	797,176,058	797,176,058
Group Life Insurance Premiums	4,752,910	4,752,910
Pensions and Survivor Benefit Payments	201,825,146	201,825,146
Refunds on Individual Contributions plus Interest	12,514,851	12,514,851
Distribution of Income from Trusts	19,313,166	19,313,166
Additions to Reserves and Other Charges and Credits	(5,339,144)	(6,110,839)
	<u>1,035,426,264</u>	<u>1,034,654,569</u>
Balance June 30, 1992	<u>\$2,256,639,293</u>	<u>\$2,246,445,880</u>

# Non-Expendable

<u>Total Non-Expendable Funds</u>	<u>Land Reserve Trust Funds</u>	<u>Baxter State Park</u>	<u>Other Trust Funds</u>
\$10,864,501	\$4,398,066	\$3,181,704	\$3,284,732
—	—	—	—
100,606	—	—	100,606
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
100,606	0	0	100,606
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
771,695	407,142	364,553	—
771,695	407,142	364,553	0
\$10,193,412	\$3,990,924	\$2,817,151	\$3,385,338



# TRUST AND AGENCY FUNDS

## ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCES

		Public	
	Total June 30, 1992	Maine State Retirement System	Group Life Insurance Fund
Balance July 1, 1991	\$2,132,643,392	\$1,896,633,706	\$22,680,191
Additions:			
Interest Earned			
(Net of Amortization of Premiums)	188,939	—	—
Net Income from Investments	138,568,039	137,769,913	798,126
Individual Contributions for Pensions	432,105,717	78,479,531	1,462,278
Deposits by Federal Government, Cities, Towns and Individuals	432,448,339	29,267,506	2,902,088
Abandoned Property	899,322	—	—
Employer Contributions	144,246,700	142,822,540	1,424,160
	<u>1,148,457,057</u>	<u>388,339,491</u>	<u>6,586,652</u>
Deductions:			
Administration Expenses	5,183,278	4,513,716	513,849
Refunds of Trust Deposits,			
Other Disbursements and Transfers	797,176,058	—	—
Group Life Insurance Premiums	4,752,910	—	4,752,910
Pensions and Survivor Benefit Payments	201,825,146	201,825,146	—
Refunds on Individual Contributions	12,514,851	12,514,851	—
Distribution of Income from Trusts	19,313,166	—	—
Additions to Reserves and Other Charges and Credits	(6,110,839)	(4,705,775)	337,323
	<u>1,034,654,569</u>	<u>214,147,938</u>	<u>5,604,082</u>
Balance June 30, 1992	<u>\$2,246,445,880</u>	<u>\$2,070,825,259</u>	<u>\$23,662,761</u>

Trusts			Agency Funds		
Employment Security Trust	Revenue from Non-Expendable Trusts	Abandoned Property Fund	Private Trust Funds	Payroll Tax & Deductions Fund	Other
\$108,805,494	\$ 390,042	\$663,140	\$54,108,633	\$ 10,000	\$ 49,352,185
—	—	42,784	—	146,155	—
—	—	—	—	—	—
352,163,908	—	—	—	—	—
—	1,188,292	—	22,204,799	181,502,724	195,382,930
—	—	899,322	—	—	—
—	—	—	—	—	—
352,163,908	1,188,292	942,107	22,204,799	181,648,878	195,382,930
—	—	155,713	—	—	—
423,618,464	—	—	—	183,392,813	190,164,782
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	1,194,413	818,362	17,300,391	—	—
—	—	—	1,575	(1,743,934)	(28)
423,618,464	1,194,413	974,075	17,301,965	181,648,878	190,164,754
\$ 37,350,938	\$ 383,920	\$631,172	\$59,011,467	\$ 10,000	\$ 54,570,362



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# **General Long Term Debt**

The General Long Term Debt account group is utilized to account for the long term liabilities which are intended to be repaid by appropriations, income from short term investments and student fees.

The general long term debt outstanding at June 30, 1992 totaled \$429,680,000.

# GENERAL LONG TERM DEBT

## COMPARATIVE BALANCE SHEET

	Year Ended June 30,	
	1992	1991
<b>ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS</b>		
Amount to be Provided from Future Revenue for Retirement of Bonds:		
General Fund	\$308,890,000	\$277,710,000
Highway Fund	107,395,000	102,870,000
University of Maine	7,380,000	7,910,000
Student Housing and Dining Facilities	4,755,000	5,580,000
Maine Veteran's Home	1,260,000	1,350,000
<b>TOTAL ASSETS AND AMOUNTS TO BE PROVIDED</b>	<b>\$429,680,000</b>	<b>\$395,420,000</b>
<b>LIABILITIES AND RESERVES</b>		
Bonds Payable		
General Fund	\$308,890,000	\$277,710,000
Highway Fund	107,395,000	102,870,000
University of Maine	7,380,000	7,910,000
Student Housing and Dining Facilities	4,755,000	5,580,000
Maine Veteran's Home	1,260,000	1,350,000
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>\$429,680,000</b>	<b>\$395,420,000</b>

# GENERAL LONG TERM DEBT

(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate (%)	Amount of Issue	Balance 7/01/91	New Bonds Issued	Matured	Outstanding 6/30/92
<b>GENERAL FUND</b>							
General Purposes	October 15, 1971	4.00	\$ 1,330	\$ 640	\$ —	\$ 640	\$ —
General Purposes	April 15, 1972	3.25	1,300	650	—	650	—
General Purposes	November 15, 1972	4.75	4,125	825	—	825	—
		4.00	805	805	—	—	805
General Purposes	April 15, 1973	4.00	2,120	2,120	—	1,075	1,045
General Purposes	November 15, 1973	4.75	4,400	550	—	275	275
		3.00	230	230	—	—	230
General Purposes	May 15, 1974	5.70	3,080	440	—	440	—
		4.00	820	820	—	—	820
General Purposes	November 1, 1974	5.75	2,335	1,855	—	480	1,375
General Purposes	May 15, 1975	6.40	6,880	860	—	860	—
		5.00	2,530	2,530	—	—	2,530
General Purposes	April 1, 1980	8.00	560	360	—	40	320
General Purposes	May 15, 1981	10.00	5,365	1,505	—	215	1,290
		9.00	595	595	—	—	595
General Purposes	May 15, 1981	10.00	3,135	1,995	—	285	1,710
		9.00	855	855	—	—	855
General Purposes	March 15, 1982	10.25	680	680	—	680	—
General Purposes	December 15, 1982	9.50	15,660	840	—	840	—
		8.50	2,320	2,320	—	—	2,320
		9.00	1,480	1,480	—	—	1,480
		7.50	4,385	4,385	—	—	4,385
General Purposes	March 1, 1983	8.50	12,000	4,000	—	1,000	3,000
		8.20	2,000	2,000	—	—	2,000
		8.50	3,000	3,000	—	—	3,000
		6.50	3,000	3,000	—	—	3,000
General Purposes	May 1, 1984	9.875	2,860	2,145	—	715	1,430
		9.00	2,660	2,660	—	—	2,660
		8.00	3,945	3,945	—	—	3,945
General Purposes	June 15, 1985	7.80	1,655	1,655	—	1,655	—
		7.00	4,960	4,960	—	—	4,960
General Purposes	January 15, 1986	6.50	13,380	3,345	—	3,345	—
		6.70	6,690	6,690	—	—	6,690
		6.75	6,675	6,675	—	—	6,675
General Purposes	November 15, 1986	5.00	21,830	18,110	—	3,720	14,390
General Purposes	December 15, 1987	6.00	21,900	15,500	—	6,400	9,100
		6.20	5,400	5,400	—	—	5,400
		6.50	5,170	5,170	—	—	5,170
General Purposes	July 1, 1988	5.90	1,600	1,600	—	1,600	—
		6.10	1,600	1,600	—	—	1,600
		6.30	1,600	1,600	—	—	1,600
General Purposes	November 1, 1988	6.125	2,000	1,200	—	400	800
General Purposes	December 15, 1988	8.00	15,795	5,265	—	5,265	—
		6.50	12,495	12,495	—	—	12,495
		6.70	5,895	5,895	—	—	5,895
		6.00	1,945	1,945	—	—	1,945
General Purposes	March 15, 1989	9.75	3,390	2,260	—	1,130	1,130
		9.80	1,130	1,130	—	—	1,130
General Purposes	May 15, 1990	7.125	8,100	8,100	—	2,700	5,400
		6.50	4,025	4,025	—	—	4,025
		6.60	2,650	2,650	—	—	2,650
		6.75	2,725	2,725	—	—	2,725
General Purposes	June 1, 1991	7.875	21,840	21,840	—	—	21,840
		5.70	10,920	10,920	—	—	10,920
		5.90	10,910	10,910	—	—	10,910

# GENERAL LONG TERM DEBT

(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate (%)	Amount of Issue	Balance 7/01/91	New Bonds Issued	Matured	Outstanding 6/30/92
		6.00	\$ 15,210	\$ 15,210	\$ —	\$ —	\$ 15,210
		6.10	7,605	7,605	—	—	7,605
		6.25	7,605	7,605	—	—	7,605
		6.30	7,565	7,565	—	—	7,565
		6.40	3,925	3,925	—	—	3,925
		6.50	3,925	3,925	—	—	3,925
		6.60	3,925	3,925	—	—	3,925
		6.70	7,695	7,695	—	—	7,695
		8.70	3,420	3,420	—	—	3,420
		8.20	1,710	1,710	—	—	1,710
		8.45	1,710	1,710	—	—	1,710
		8.70	335	335	—	—	335
		8.80	335	335	—	—	335
		8.85	335	335	—	—	335
		8.90	335	335	—	—	335
		8.95	320	320	—	—	320
General Purposes	November 1, 1991	8.00	1,060	—	1,060	—	1,060
		6.30	1,060	—	1,060	—	1,060
		5.20	1,060	—	1,060	—	1,060
		5.40	1,460	—	1,460	—	1,460
		5.50	1,060	—	1,060	—	1,060
		5.60	1,060	—	1,060	—	1,060
		5.70	1,060	—	1,060	—	1,060
		5.80	1,060	—	1,060	—	1,060
		5.90	1,120	—	1,120	—	1,120
General Purposes	November 15, 1991	5.50	2,830	—	2,830	—	2,830
General Purposes	December 15, 1991	8.00	3,740	—	3,740	—	3,740
		5.25	2,000	—	2,000	—	2,000
		5.20	540	—	540	—	540
		5.40	6,120	—	6,120	—	6,120
General Purposes	January 15, 1992	6.375	1,655	—	1,655	—	1,655
		5.30	3,340	—	3,340	—	3,340
General Purposes	March 2, 1992	5.30	375	—	375	—	375
		5.80	375	—	375	—	375
		6.25	375	—	375	—	375
		6.75	375	—	375	—	375
General Purposes	March 2, 1992	6.60	8,600	—	8,600	—	8,600
		4.75	3,800	—	3,800	—	3,800
		4.90	3,790	—	3,790	—	3,790
		5.10	2,435	—	2,435	—	2,435
		5.25	2,435	—	2,435	—	2,435
		5.40	2,435	—	2,435	—	2,435
		5.60	2,435	—	2,435	—	2,435
		5.75	2,440	—	2,440	—	2,440
		5.875	1,710	—	1,710	—	1,710
General Purposes	March 16, 1992	4.80	650	—	650	—	650
General Purposes	April 1, 1992	4.80	40	—	40	—	40
General Purposes	May 1, 1992	4.60	345	—	345	—	345
		4.80	370	—	370	—	370
General Purposes	May 15, 1992	4.15	1,375	—	1,375	—	1,375
		4.60	500	—	500	—	500
		4.80	1,330	—	1,330	—	1,330
TOTAL GENERAL FUND			423,105	277,710	66,415	35,235	308,890

## GENERAL LONG TERM DEBT

(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate (%)	Amount of Issue	Balance 7/01/91	New Bonds Issued	Matured	Outstanding 6/30/92
<b>HIGHWAY FUND</b>							
Bangor-Brewer Bridge	August 1, 1952	1.75	\$ 1,500	\$ 700	\$ —	\$ 50	\$ 650
Androscoggin Bridges	October 15, 1971	4.00	100	100	—	100	—
Highways and Bridges	October 15, 1971	4.00	300	300	—	300	—
Highways and Bridges	August 1, 1972	5.00	3,375	675	—	675	—
		3.00	675	675	—	—	675
Highways and Bridges	November 1, 1974	5.75	2,575	2,060	—	515	1,545
Highways and Bridges	April 1, 1980	8.00	9,100	5,850	—	650	5,200
Highways and Bridges	May 15, 1981	10.00	4,620	2,940	—	420	2,520
		9.00	1,260	1,260	—	—	1,260
Highways and Bridges	March 15, 1982	10.25	1,150	1,150	—	575	575
		10.50	1,725	1,725	—	—	1,725
		9.25	3,450	3,450	—	—	3,450
Highways and Bridges	December 15, 1982	9.50	10,485	1,165	—	1,165	—
		8.50	3,495	3,495	—	—	3,495
		9.00	2,330	2,330	—	—	2,330
		7.50	6,945	6,945	—	—	6,945
Highways and Bridges	March 1, 1983	8.50	3,360	1,120	—	280	840
		8.20	560	560	—	—	560
		8.50	840	840	—	—	840
		6.50	785	785	—	—	785
Highways and Bridges	May 1, 1984	9.875	2,460	1,845	—	615	1,230
		9.00	2,460	2,460	—	—	2,460
		8.00	3,690	3,690	—	—	3,690
Highways and Bridges	January 15, 1985	7.80	600	600	—	600	—
		7.00	1,800	1,800	—	—	1,800
Highways and Bridges	January 15, 1986	6.50	2,520	630	—	630	—
		6.70	1,260	1,260	—	—	1,260
		6.75	1,260	1,260	—	—	1,260
Highways and Bridges	November 15, 1986	5.00	7,000	6,000	—	1,000	5,000
Highways and Bridges	December 15, 1987	6.00	2,000	1,500	—	500	1,000
		6.20	1,000	1,000	—	—	1,000
		6.50	1,000	1,000	—	—	1,000
Highways and Bridges	December 15, 1988	8.00	7,200	2,400	—	2,400	—
		6.50	6,400	6,400	—	—	6,400
		6.70	4,800	4,800	—	—	4,800
		6.00	1,600	1,600	—	—	1,600
Highways and Bridges	June 1, 1991	7.875	3,790	3,790	—	—	3,790
		5.70	1,895	1,895	—	—	1,895
		5.90	1,895	1,895	—	—	1,895
		6.00	3,790	3,790	—	—	3,790
		6.10	1,895	1,895	—	—	1,895
		6.25	1,895	1,895	—	—	1,895
		6.30	1,895	1,895	—	—	1,895
		6.40	1,895	1,895	—	—	1,895
		6.50	1,895	1,895	—	—	1,895
		6.60	1,895	1,895	—	—	1,895
		6.70	3,760	3,760	—	—	3,760
Highways and Bridges	March 2, 1992	6.60	3,340	—	3,340	—	3,340
		4.75	1,670	—	1,670	—	1,670
		4.90	1,670	—	1,670	—	1,670
		5.10	1,670	—	1,670	—	1,670
		5.25	1,670	—	1,670	—	1,670
		5.40	1,670	—	1,670	—	1,670
		5.60	1,670	—	1,670	—	1,670
		5.75	1,640	—	1,640	—	1,640
TOTAL HIGHWAY FUND			147,180	102,870	15,000	10,475	107,395



# GENERAL LONG TERM DEBT

(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate (%)	Amount of Issue	Balance 7/01/91	New Bonds Issued	Matured	Outstanding 6/30/92
<b>SELF-LIQUIDATING</b>							
University of Maine:							
Orono	June 1, 1960	3.50	\$ 2,575	\$ 1,060	\$ —	\$ 115	\$ 945
		1.00	155	155	—	—	155
Orono	August 1, 1961	3.50	2,155	1,045	—	85	960
		1.00	125	125	—	—	125
Orono	April 1, 1963	3.20	1,550	830	—	60	770
		0.25	95	95	—	—	95
Orono	February 1, 1964	3.30	1,510	890	—	60	830
		0.10	95	95	—	—	95
Orono	February 15, 1966	3.50	4,605	2,745	—	165	2,580
		0.10	555	555	—	—	555
Southern Maine	March 15, 1978	4.60	855	315	—	45	270
Total University of Maine			14,275	7,910	—	530	7,380
State Colleges and Vocational Institutions							
Student Housing & Dining Facilities	June 15, 1962	1.00	285	145	—	145	—
	May 1, 1964	0.10	550	230	—	70	160
	March 15, 1967	3.40	2,150	1,220	—	180	1,040
	March 15, 1968	4.40	3,465	1,665	—	300	1,365
		3.00	775	775	—	—	775
	March 1, 1969	3.00	380	380	—	45	335
	April 1, 1980	8.00	1,190	765	—	85	680
		8.30	400	400	—	—	400
Total Student Housing & Dining			9,195	5,580	—	825	4,755
Maine Veterans Home	May 15, 1981	10.00	110	70	—	10	60
		9.00	30	30	—	—	30
	March 15, 1982	10.25	20	20	—	10	10
		10.50	30	30	—	—	30
		9.25	60	60	—	—	60
	December 15, 1982	9.50	630	70	—	70	—
		8.50	210	210	—	—	210
		9.00	140	140	—	—	140
		7.50	720	720	—	—	720
Total Maine Veterans Home			1,950	1,350	—	90	1,260
TOTAL GENERAL LONG TERM DEBT			\$595,705	\$395,420	\$81,415	\$47,155	\$429,680

# General Fixed Assets

The General Fixed Asset Account Group provides a record of the cost of the land, buildings, improvements and capital equipment which was purchased from Funds other than the Enterprise and Internal Service Funds. The latter Funds maintain their own fixed asset records.

General fixed assets are defined as tangible property having a life of more than one year and costing in excess of \$250. They do not include 1) roads, bridges and related highway systems, 2) display items of the Maine State Museum or 3) property acquired by tax lien. Original construction costs have been researched for buildings back to the mid 1800's; Equipment acquired prior to 1950 has been valued at estimated cost. Additions are recorded at cost. General fixed assets are not subject to depreciation.

The following Statement of General Fixed Assets has been prepared from the Bureau of Public Improvement's summary of agency inventory records as of June 30, 1991 which has been amended to reflect the cost of property and equipment acquired in 1992.

## EXHIBIT K-1

### STATEMENT OF GENERAL FIXED ASSETS June 30, 1992

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GENERAL FIXED ASSETS	
Land	\$ 33,734,284
Buildings	162,040,882
Improvements Other than Buildings	31,754,823
Equipment	115,810,246
	<u>\$343,340,235</u>
INVESTMENT IN GENERAL FIXED ASSETS	<u>\$343,340,235</u>



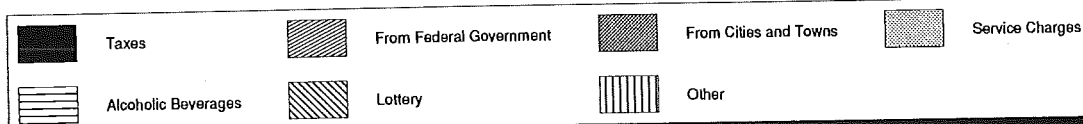
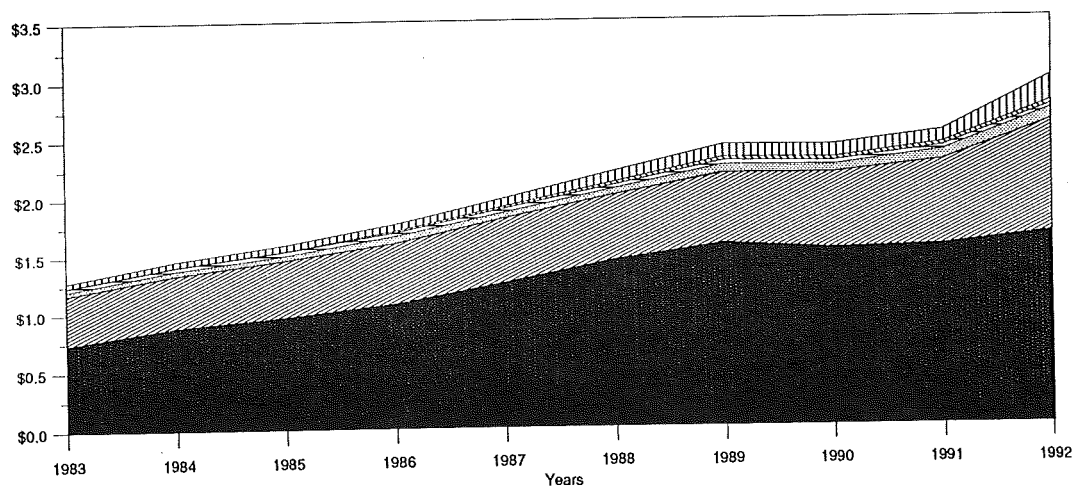
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# **Statistical Sections**

# GOVERNMENTAL FUNDS

Revenue by Source

Revenues (in Billions)



# STATISTICAL DATA

## GOVERNMENTAL FUNDS

**Total Revenues by Source**

<b>Fiscal Year</b>	<b>Taxes (see below)</b>	<b>From Federal Government</b>	<b>From Cities Towns &amp; Counties</b>	<b>Service Charges</b>	<b>From Alcoholic Beverages</b>	<b>From Lottery Commission</b>	<b>Other</b>	<b>Total</b>
1983	\$ 741,507,000	\$426,513,000	\$ 4,622,000	\$34,805,000	\$32,101,000	\$ 3,693,000	\$ 39,554,000	\$1,282,795,000
1984	879,423,000	457,349,000	4,244,000	35,835,000	32,532,000	4,515,000	45,660,000	1,459,558,000
1985	961,803,000	495,154,000	4,559,000	38,098,000	32,950,000	4,429,000	55,933,000	1,592,926,000
1986	1,070,200,000	524,900,000	4,155,000	58,585,000	33,297,000	11,845,000	59,487,000	1,762,469,000
1987	1,246,100,000	558,539,000	6,150,000	46,198,000	35,293,000	18,205,000	69,233,000	1,979,718,000
1988	1,437,333,000	563,083,000	4,197,000	48,124,000	33,778,000	27,266,000	91,746,000	2,205,527,000
1989	1,573,361,000	607,870,000	7,198,000	62,822,000	36,941,000	30,407,000	109,887,000	2,428,486,000
1990	1,520,455,000	652,892,000	4,721,000	63,931,000	34,194,000	30,548,000	114,523,000	2,421,264,000
1991	1,545,488,000	729,911,000	3,709,000	84,206,000	34,820,000	29,371,000	106,272,000	2,533,777,000
1992	1,648,405,000	961,931,000	4,059,000	98,085,000	31,282,000	35,434,000	216,129,000	2,995,325,000

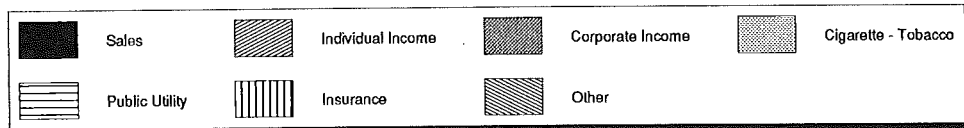
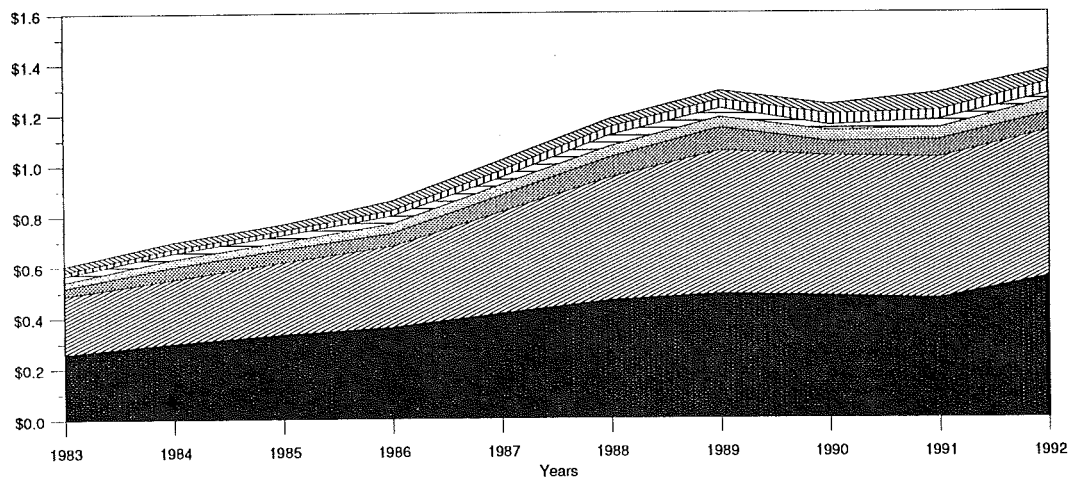
**Tax Revenues by Source**

<b>Fiscal Year</b>	<b>Sales &amp; Use Tax</b>	<b>Individual Income Tax</b>	<b>Corporate Income Tax</b>	<b>Gasoline Tax</b>	<b>Cigarette Tax</b>	<b>Motor Vehicle Registration &amp; Drivers' Licenses</b>	<b>Other</b>	<b>Total</b>
1983	\$270,306,000	\$235,573,000	\$33,402,000	\$ 55,281,000	\$23,988,000	\$37,191,000	\$ 85,766,000	\$ 741,507,000
1984	314,702,000	261,889,000	52,071,000	83,172,000	28,601,000	43,362,000	95,626,000	879,423,000
1985	353,190,000	296,909,000	53,861,000	84,937,000	29,158,000	45,691,000	98,057,000	961,803,000
1986	382,769,000	335,147,000	53,852,000	87,278,000	37,718,000	46,385,000	127,051,000	1,070,200,000
1987	438,598,000	422,027,000	69,517,000	92,534,000	40,325,000	50,333,000	132,766,000	1,246,100,000
1988	491,936,000	509,106,000	84,545,000	100,113,000	41,691,000	57,832,000	152,110,000	1,437,333,000
1989	517,068,000	593,311,000	96,333,000	120,093,000	41,218,000	56,968,000	148,370,000	1,573,361,000
1990	508,980,000	580,562,000	57,658,000	129,425,000	44,311,000	55,198,000	144,321,000	1,520,455,000
1991	497,069,000	582,794,000	76,053,000	121,458,000	45,610,000	55,138,000	167,366,000	1,545,488,000
1992	573,428,000	591,476,000	69,927,000	135,257,000	55,322,000	57,821,000	404,007,000	1,648,405,000

# GENERAL FUND

Revenue by Source

Revenues (in Billions)



# STATISTICAL DATA

## GENERAL FUND

**Total Revenues by Source**

<b>Fiscal Year</b>	<b>Taxes (see below)</b>	<b>From Federal Government</b>	<b>From Cities Towns &amp; Counties</b>	<b>Service Charges</b>	<b>From Alcoholic Beverages</b>	<b>From Lottery Commission</b>	<b>Other</b>	<b>Total</b>
1983	\$ 603,984,000	\$ 627,000	\$773,000	\$18,400,000	\$29,515,000	\$ 3,694,000	\$20,513,000	\$ 677,506,000
1984	698,201,000	1,363,000	764,000	16,406,000	29,794,000	4,516,000	23,724,000	774,768,000
1985	767,604,000	567,000	764,000	16,522,000	30,227,000	4,429,000	28,105,000	848,218,000
1986	858,417,000	595,000	709,000	18,117,000	30,663,000	11,846,000	28,223,000	948,570,000
1987	1,017,297,000	303,000	790,000	19,791,000	30,054,000	18,206,000	31,363,000	1,117,804,000
1988	1,179,488,000	338,000	791,000	16,250,000	28,250,000	27,267,000	39,319,000	1,291,703,000
1989	1,288,407,000	527,000	788,000	25,415,000	31,505,000	30,407,000	53,566,000	1,430,615,000
1990	1,234,030,000	1,800,000	178,000	28,263,000	28,828,000	30,547,000	55,812,000	1,379,458,000
1991	1,279,404,000	7,173,000	97,000	27,664,000	34,820,000	29,371,000	45,556,000	1,424,085,000
1992	1,371,354,000	6,125,000	28,000	29,296,000	31,282,000	35,434,000	38,944,000	1,512,463,000

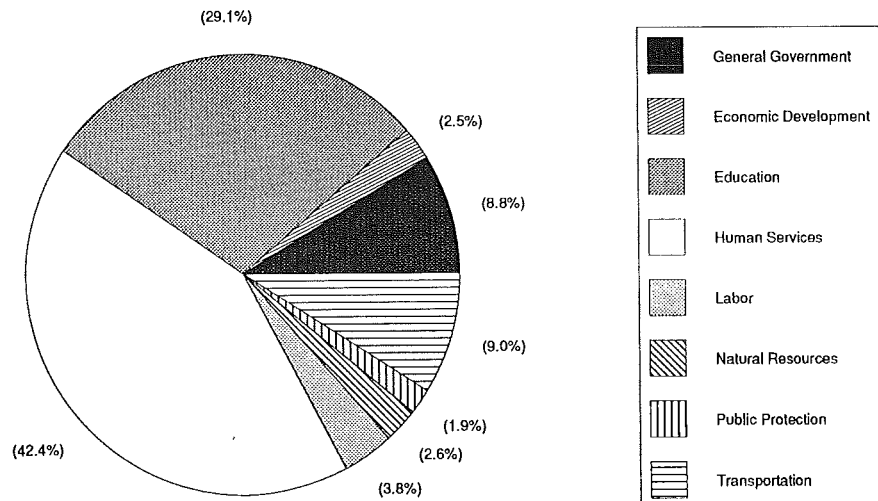
**Tax Revenues by Source**

<b>Fiscal Year</b>	<b>Sales &amp; Use Tax</b>	<b>Individual Income Tax</b>	<b>Corporate Income Tax</b>	<b>Cigarette Tax</b>	<b>Public Utilities Tax</b>	<b>Insurance Company Tax</b>	<b>Other</b>	<b>Total</b>
1983	\$259,555,000	\$226,152,000	\$32,025,000	\$23,988,000	\$24,381,000	\$15,137,000	\$22,746,000	\$ 603,984,000
1984	299,438,000	251,525,000	50,066,000	28,601,000	25,798,000	16,624,000	26,149,000	698,201,000
1985	333,864,000	283,029,000	51,499,000	29,158,000	27,046,000	18,297,000	24,711,000	767,604,000
1986	360,688,000	318,561,000	51,123,000	37,718,000	30,939,000	21,712,000	37,676,000	858,417,000
1987	413,632,000	400,831,000	66,043,000	40,325,000	28,960,000	26,454,000	41,052,000	1,017,297,000
1988	464,148,000	482,869,000	80,801,000	41,691,000	45,532,000	31,372,000	33,075,000	1,179,488,000
1989	488,029,000	564,154,000	91,607,000	41,218,000	33,993,000	34,827,000	34,579,000	1,288,407,000
1990	480,019,000	551,232,000	54,951,000	44,311,000	21,776,000	44,785,000	36,956,000	1,234,030,000
1991	468,830,000	555,250,000	69,735,000	45,610,000	33,699,000	34,973,000	71,307,000	1,279,404,000
1992	554,463,000	574,036,000	67,985,000	55,322,000	23,871,000	45,102,000	50,575,000	1,371,354,000



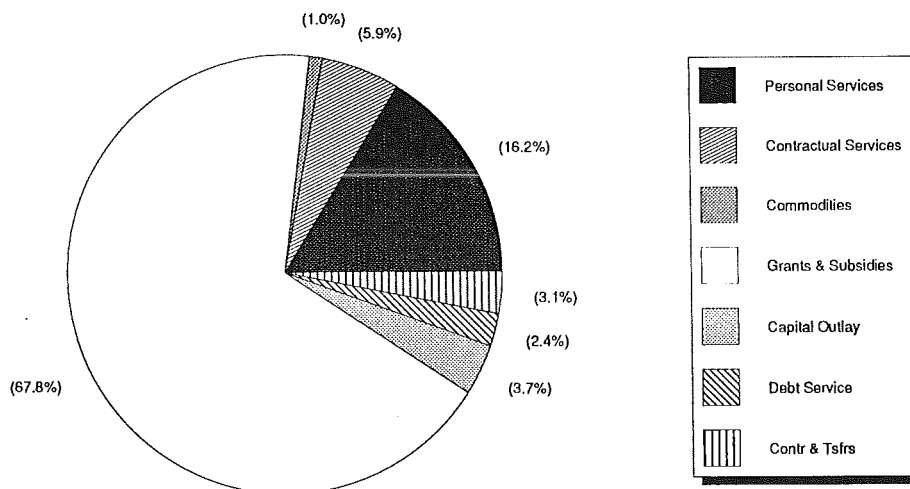
## GOVERNMENTAL FUNDS

Expenditures by policy Area



## GOVERNMENTAL FUNDS

Expenditures by Type



# STATISTICAL DATA

## GOVERNMENTAL FUNDS

### Expenditures by Policy Area

<u>Fiscal Year</u>	<u>General Government</u>	<u>Economic Development</u>	<u>Education &amp; Cultural Services</u>	<u>Human Services</u>	<u>Labor</u>	<u>Natural Resources</u>	<u>Public Protection</u>	<u>Transportation</u>
1983	\$168,388,000	\$21,469,000	\$414,486,000	\$467,439,000	\$33,887,000	\$43,039,000	\$25,500,000	\$184,266,000
1984	183,914,000	25,108,000	442,365,000	509,565,000	36,461,000	46,992,000	25,772,000	170,097,000
1985	198,124,000	28,355,000	481,766,000	569,157,000	38,331,000	47,366,000	28,357,000	201,313,000
1986	215,502,000	33,008,000	566,080,000	621,803,000	34,943,000	47,968,000	31,862,000	213,750,000
1987	232,411,000	46,029,000	634,729,000	678,785,000	35,132,000	53,147,000	40,560,000	205,025,000
1988	244,586,000	58,593,000	707,127,000	741,236,000	35,556,000	61,414,000	44,706,000	217,675,000
1989	321,890,000	69,311,000	800,346,000	835,432,000	35,187,000	65,710,000	47,902,000	245,752,000
1990	304,635,000	74,474,000	886,776,000	944,719,000	38,332,000	73,681,000	51,194,000	276,401,000
1991	329,895,000	76,767,000	834,034,000	1,069,892,000	48,632,000	87,710,000	50,360,000	273,527,000
1992	269,650,000	76,434,000	892,672,000	1,299,089,000	116,660,000	80,331,000	56,815,000	275,179,000

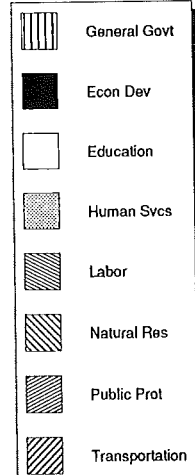
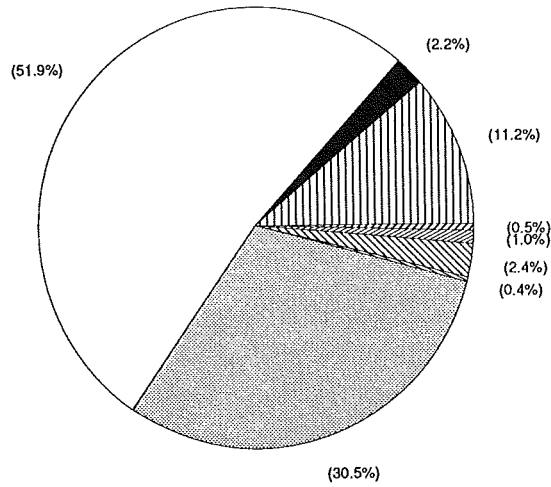
Note: The total for all Policy Areas is the same as the total below

### Expenditures by Type

<u>Fiscal Year</u>	<u>Personal Services</u>	<u>Contractual Services</u>	<u>Commodities</u>	<u>Grants &amp; Subsidies</u>	<u>Capital Outlays</u>	<u>Debt Service</u>	<u>Contributions &amp; Transfers to Other Funds</u>	<u>Total</u>
1983	\$263,321,000	\$ 88,465,000	\$27,184,000	\$ 788,799,000	\$ 83,684,000	\$45,820,000	\$ 61,201,000	\$1,358,474,000
1984	273,075,000	98,224,000	28,360,000	856,660,000	65,278,000	51,986,000	66,691,000	1,440,274,000
1985	309,061,000	115,788,000	27,243,000	936,873,000	83,433,000	52,699,000	67,672,000	1,592,769,000
1986	331,546,000	120,746,000	26,957,000	1,052,029,000	101,562,000	56,746,000	75,330,000	1,764,916,000
1987	359,179,000	131,534,000	30,500,000	1,173,871,000	93,264,000	57,724,000	79,746,000	1,925,818,000
1988	386,732,000	142,928,000	29,691,000	1,287,632,000	101,925,000	60,289,000	101,696,000	2,110,893,000
1989	417,341,000	169,322,000	30,558,000	1,528,016,000	109,201,000	64,570,000	102,522,000	2,421,530,000
1990	469,186,000	186,261,000	33,464,000	1,630,268,000	132,643,000	70,342,000	128,048,000	2,650,212,000
1991	484,763,000	190,692,000	31,668,000	1,787,597,000	134,271,000	67,038,000	74,789,000	2,770,818,000
1992	496,429,000	179,747,000	29,716,000	2,079,244,000	114,533,000	73,561,000	93,600,000	3,066,830,000

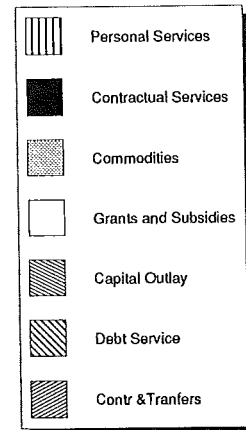
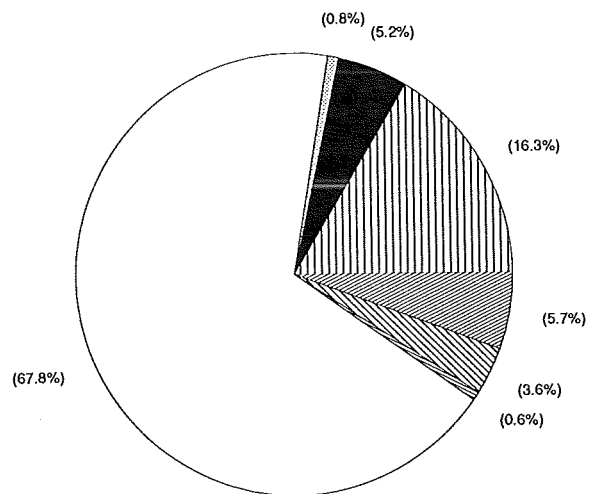
## GENERAL FUND

1992 Expenditures by Policy Area



## GENERAL FUND

1992 Expenditures by Type



# STATISTICAL DATA

## GENERAL FUND

### Expenditures by Policy Area

<u>Fiscal Year</u>	<u>General Government</u>	<u>Economic Development</u>	<u>Education &amp; Cultural Services</u>	<u>Human Services</u>	<u>Labor</u>	<u>Natural Resources</u>	<u>Public Protection</u>	<u>Transportation</u>
1983	\$ 87,988,000	\$ 9,056,000	\$360,534,000	\$214,861,000	\$1,314,000	\$13,172,000	\$ 5,770,000	\$ 2,406,000
1984	92,349,000	12,719,000	388,102,000	235,318,000	1,620,000	13,715,000	10,137,000	2,238,000
1985	102,651,000	14,617,000	423,035,000	258,085,000	1,805,000	16,112,000	11,013,000	2,299,000
1986	115,684,000	14,253,000	499,836,000	287,575,000	1,981,000	17,003,000	11,444,000	2,726,000
1987	119,797,000	18,743,000	555,868,000	314,023,000	2,136,000	18,134,000	13,423,000	3,067,000
1988	127,106,000	20,840,000	633,189,000	349,329,000	3,686,000	19,480,000	14,582,000	4,218,000
1989	193,741,000	28,277,000	713,742,000	398,575,000	5,135,000	22,761,000	15,458,000	7,069,000
1990	178,984,000	34,318,000	804,822,000	465,299,000	6,407,000	24,609,000	22,291,000	10,130,000
1991	177,320,000	36,383,000	750,233,000	523,955,000	5,642,000	39,092,000	14,537,000	3,803,300
1992	172,103,000	33,952,000	795,444,000	467,629,000	5,485,000	36,867,000	14,577,000	7,787,000

Note: The total for all Policy Areas is the same as the total below

### Expenditures by Type

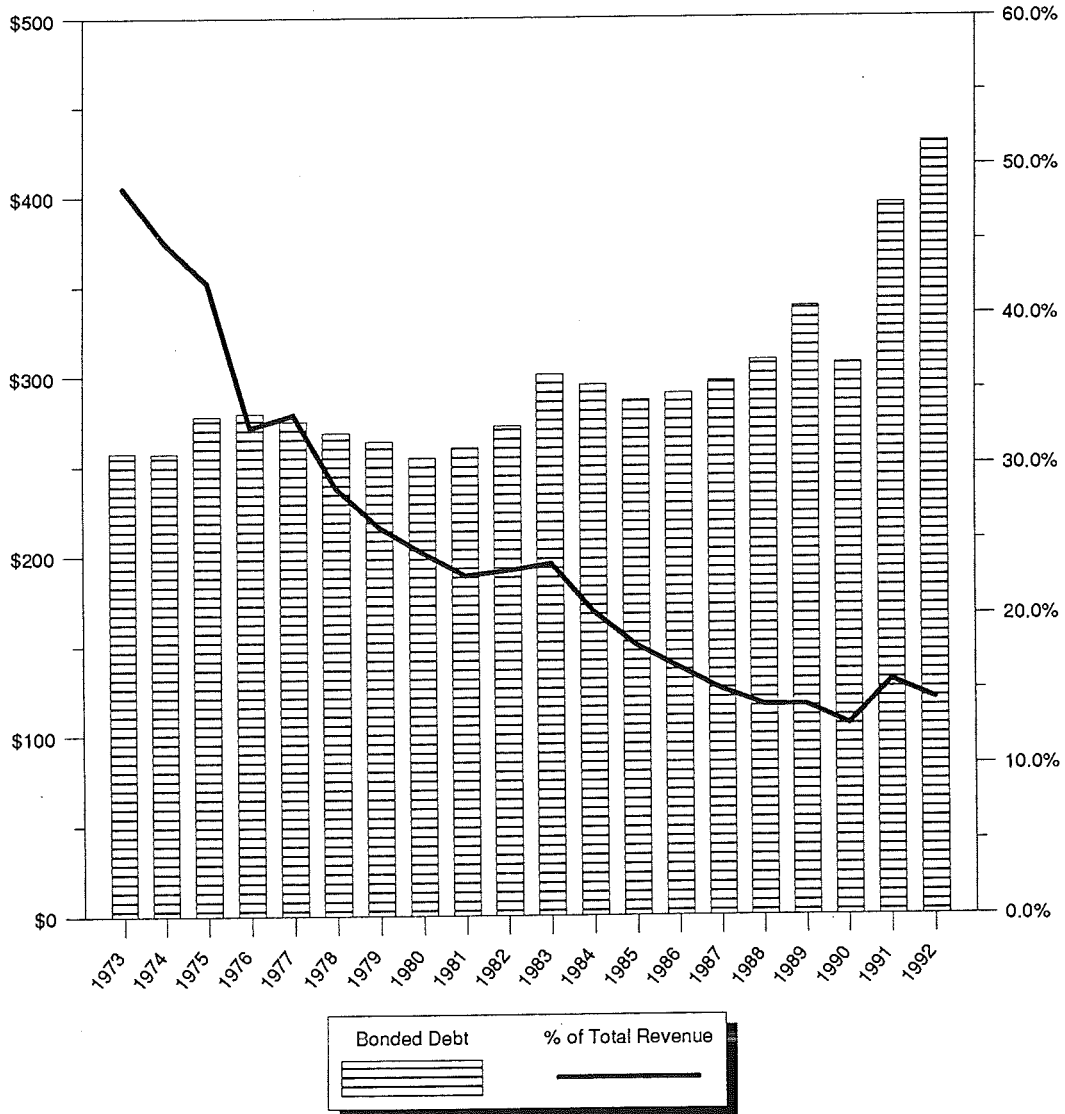
<u>Fiscal Year</u>	<u>Personal Services</u>	<u>Contractual Services</u>	<u>Commodities</u>	<u>Grants &amp; Subsidies</u>	<u>Capital Outlays</u>	<u>Debt Service</u>	<u>Contributions &amp; Transfers to Other Funds</u>	<u>Total</u>
1983	\$134,823,000	\$38,560,000	\$10,426,000	\$422,667,000	\$3,878,000	\$31,610,000	\$53,137,000	\$ 695,101,000
1984	146,898,000	42,401,000	11,485,000	456,739,000	3,785,000	35,550,000	59,340,000	756,198,000
1985	167,949,000	50,276,000	11,996,000	498,321,000	4,368,000	35,637,000	61,070,000	829,617,000
1986	190,591,000	56,002,000	12,194,000	577,375,000	6,657,000	38,669,000	69,014,000	950,502,000
1987	208,686,000	62,724,000	12,238,000	640,903,000	7,980,000	39,416,000	73,244,000	1,045,191,000
1988	224,340,000	67,248,000	12,386,000	723,429,000	7,489,000	41,940,000	95,598,000	1,172,430,000
1989	242,236,000	81,652,000	11,923,000	893,031,000	13,661,000	45,914,000	96,341,000	1,384,758,000
1990	279,461,000	88,324,000	13,438,000	974,504,000	19,078,000	51,942,000	120,113,000	1,546,860,000
1991	286,723,000	86,016,000	14,931,000	1,038,945,000	11,396,000	47,419,000	65,535,000	1,550,965,000
1992	249,714,000	79,641,000	12,465,000	1,040,396,000	9,557,000	54,548,000	87,523,000	1,533,844,000

# BONDED DEBT

Percent of Bonded Debt to Total Revenue

Total Bonds Outstanding (in Millions)

Percent of Total State Revenue



# HISTORICAL FINANCIAL DATA

## BONDED DEBT — ALL FUNDS

Year Ended	Bonds Outstanding at June 30					Total Governmental Funds Revenue	Percent of State Revenues
	General Fund	Highway Fund	University of Maine	Other	Total		
1973	\$158,020,000	\$ 69,945,000	\$14,185,000	\$15,075,000	\$257,225,000	\$ 529,479,000	48.6%
1974	163,990,000	64,720,000	13,895,000	14,605,000	257,210,000	572,811,000	44.9%
1975	179,765,000	70,095,000	13,605,000	14,105,000	277,570,000	657,590,000	42.2%
1976	187,010,000	65,305,000	13,305,000	13,605,000	279,225,000	857,821,000	32.6%
1977	188,270,000	60,515,000	12,995,000	13,070,000	274,850,000	823,361,000	33.4%
1978	187,235,000	55,725,000	13,585,000	11,850,000	268,395,000	941,135,000	28.5%
1979	185,945,000	50,935,000	13,210,000	13,490,000	263,580,000	1,020,571,000	25.8%
1980	169,370,000	59,145,000	12,835,000	13,025,000	254,375,000	1,054,219,000	24.1%
1981	172,835,000	62,105,000	12,450,000	12,450,000	259,840,000	1,149,030,000	22.6%
1982	178,662,000	67,745,000	12,060,000	13,255,000	271,722,000	1,183,744,000	23.0%
1983	185,097,000	90,260,000	11,655,000	13,310,000	300,322,000	1,282,795,000	23.4%
1984	175,899,000	94,830,000	11,245,000	12,590,000	294,564,000	1,459,558,000	20.2%
1985	170,084,000	93,185,000	10,805,000	11,860,000	285,934,000	1,592,926,000	18.0%
1986	177,110,000	91,240,000	10,360,000	11,120,000	289,830,000	1,762,469,000	16.4%
1987	183,990,000	92,365,000	9,895,000	10,325,000	296,575,000	1,979,718,000	15.0%
1988	201,160,000	88,170,000	9,420,000	9,525,000	308,275,000	2,205,527,000	14.0%
1989	221,645,000	98,850,000	8,930,000	8,675,000	338,100,000	2,428,486,000	13.9%
1990	202,405,000	87,610,000	8,435,000	7,825,000	306,275,000	2,421,264,000	12.6%
1991	277,710,000	102,870,000	7,910,000	6,930,000	395,420,000	2,533,777,000	15.6%
1992	308,890,000	107,395,000	7,380,000	6,015,000	429,680,000	2,995,325,000	14.3%



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