

MAINE STATE LEGISLATURE

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Financial Report

FISCAL YEAR ENDED JUNE 30, 1989

STATE OF MAINE

DAVID A. BOURNE, STATE CONTROLLER

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STATE
OF
MAINE



FINANCIAL
REPORT

FOR PERIOD
JULY 1, 1988 TO JULY 30, 1989

DEPARTMENT OF FINANCE
Bureau of Accounts and Control

DAVID A. BOURNE
STATE CONTROLLER

Special thanks to the Maine Office of Tourism,
Department of Economic and Community
Development, for providing us with the photographs
used on the cover and throughout this publication.



STATE OF MAINE

DEPARTMENT OF FINANCE
BUREAU OF ACCOUNTS AND CONTROL

The Honorable John R. McKernan, Jr., Governor,
Members of the Legislature,
Citizens of Maine

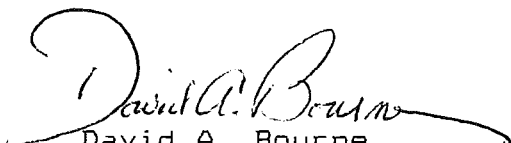
In accordance with Title 5, Maine Revised Statutes Annotated, Section 1547, the accompanying Financial Report of the State of Maine is submitted for the fiscal year ended June 30, 1989.

The first section of the report consists of the General Purpose Financial Statements for all funds reported in accordance with generally accepted accounting principles. Generally accepted accounting principles for the Governmental Funds uses the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as current assets. Expenditures are generally recognized when the related fund liability is incurred. Exceptions to generally accepted accounting principles in these financial statements include accumulated unpaid vacation and sick leave which has not been recorded, and interest on general long-term debt which is recognized when due.

The second section is reported as it has been in the past, based upon the budgetary and legal requirements. Please refer to Note 7 of the General Notes to the Financial Statements for the reconciliation of the fund balances between the two sections. Comparative budgetary data and statistical information have also been included in this report to promote a better understanding of the State's finances.

Questions and comments about this report or any phase of State finances are always welcome.

Sincerely,


David A. Bourne
State Controller



Victor E. Fleury
Deputy State Controller

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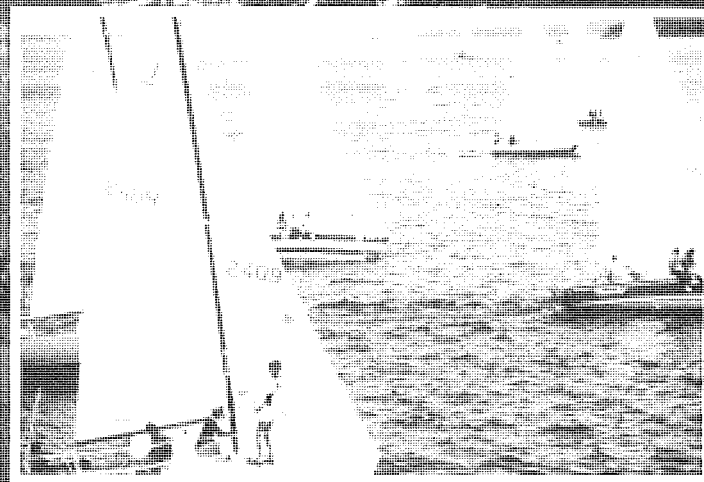
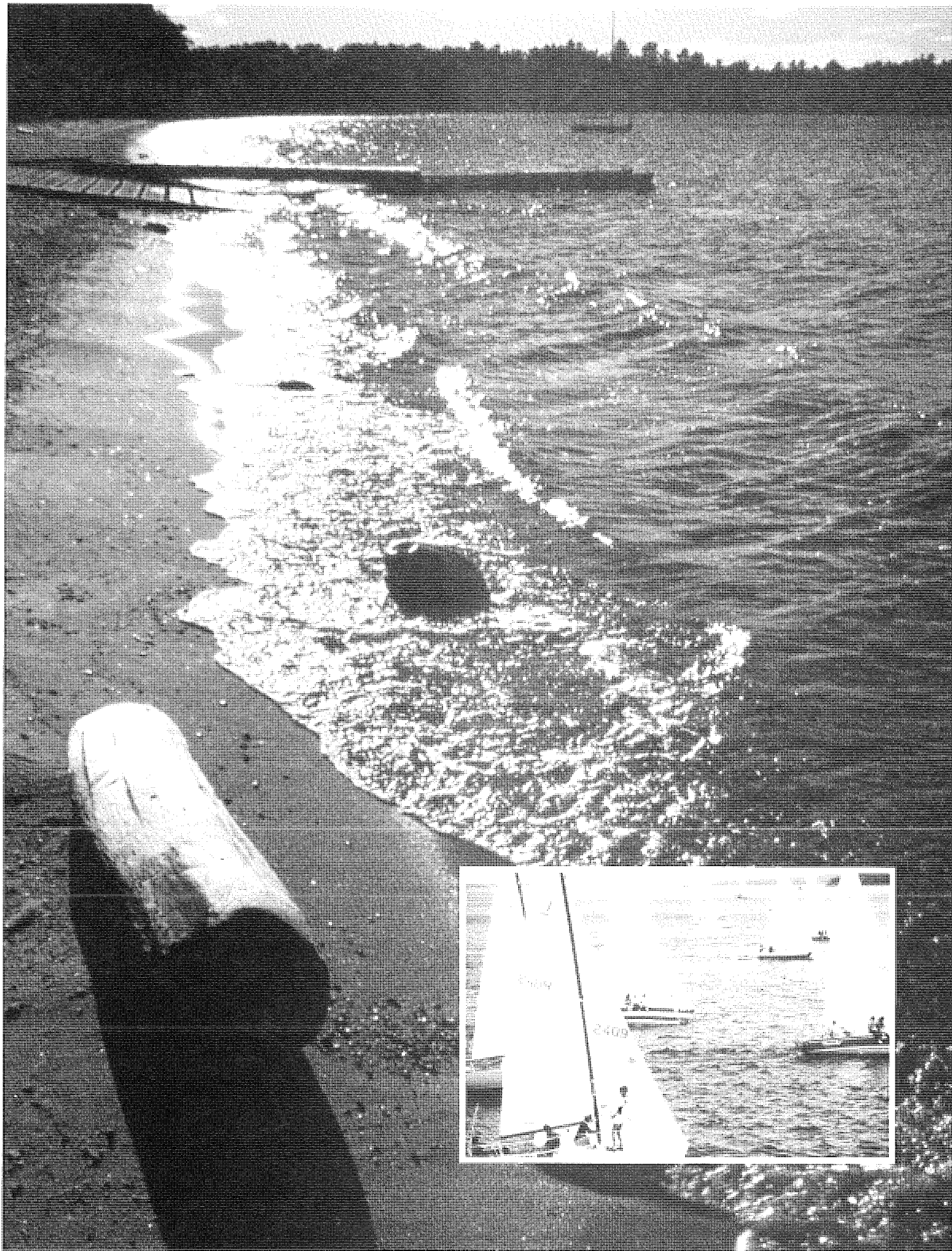
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(THE GENERAL NOTES ON PAGES 11-18 ARE AN INTEGRAL PART OF ALL THE
FINANCIAL STATEMENTS PRESENTED IN THIS REPORT.)

NOTE: THE AMOUNTS IN THE FINANCIAL STATEMENTS HAVE BEEN ROUNDED,
THEREFORE, SOME COLUMNS MAY NOT ADD BY MINOR AMOUNTS.



FINANCIAL SECTION I

GENERALLY ACCEPTED ACCOUNTING PRICIPLES

ALL FUNDS

COMBINED BALANCE SHEET

June 30, 1989

GOVERNMENTAL

	General	Highway	Other Special Revenue
ASSETS AND AMOUNTS TO BE PROVIDED			
Equity in Treasurer's Cash Pool	\$248,891,894	\$33,755,475	\$ 83,765,816
Cash - Other	133,765	37,400	25,250
Investments	-	-	-
Deposit with United States Treasury	-	-	-
Federal Grants Receivable	-	-	6,716,029
Accounts and Notes Receivable, Net of Allowance for Possible Losses	58,079,007	9,989,708	25,807,447
Due from Other Funds	1,488,960	393,049	6,157,215
Annuities	-	-	-
Inventories	-	-	-
Prepaid Expenses and Other Assets	3,959,161	1,230,817	2,116,136
Working Capital Advances to Other Funds	4,851,000	13,182,115	-
Advance from Highway Garage	63,544	-	-
Land, Buildings and Equipment	-	-	-
Amount Available in Debt Service Funds	-	-	-
Amount to be Provided for Retirement of General Long Term Debt	-	-	-
	<u>\$317,467,332</u>	<u>\$58,588,564</u>	<u>\$124,587,894</u>
LIABILITIES AND EQUITY			
Liabilities:			
Accounts Payable	\$ 15,383,918	\$ 4,980,557	\$ 19,472,207
Due to Other Funds	10,411,764	1,019,703	1,936,892
Accrued Payrolls	12,210,287	4,075,265	5,829,947
Other Liabilities	1,326,318	42,884	5,686,478
Bonds Payable	-	-	-
Working Capital Advances Payable	-	-	200,000
Total Liabilities	<u>39,332,287</u>	<u>10,118,409</u>	<u>33,125,524</u>
Equity:			
Investment in General Fixed Assets	-	-	-
Reserved for Encumbrances	21,956,845	2,051,577	22,885,629
Designated for Subsequent Years Expenditures	60,809,152	17,947,138	74,406,688
Designated for Working Capital Advances	4,851,000	13,182,115	-
Designated for Other Purposes	19,425,000	593,627	-
Reserve Annuities	-	-	-
Rainy Day Fund	25,000,000	-	-
Contributed Capital	-	-	-
Retained Earnings (Deficit)	-	-	-
Unappropriated Fund Balance	146,093,048	14,695,698	(5,829,947)
Total Equity	<u>278,135,045</u>	<u>48,470,155</u>	<u>91,462,370</u>
	<u>\$317,467,332</u>	<u>\$58,588,564</u>	<u>\$124,587,894</u>

FUNDS		OTHER FUNDS			ACCOUNT GROUPS	
Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Long Term Debt	General Fixed Assets
\$81,653,986	\$ 4,911,669	\$ 8,940,672	\$11,720,845	\$ 60,810,072	\$ -	\$ -
-	433,162	789,392	4,700	(7,332,743)	-	-
-	-	-	-	1,607,181,141	-	-
-	-	-	-	189,477,413	-	-
-	-	-	-	-	-	-
-	-	6,621,216	110,889	1,414,083	-	-
-	-	24,559	6,260,150	-	-	-
-	-	1,499,560	-	-	-	-
-	-	7,641,955	6,889,952	-	-	-
364	-	13,994	97,384	1,052,080	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	32,803,403	30,353,383	-	-	261,706,487
-	-	-	-	-	4,911,669	-
-	338,100,000	-	-	-	333,188,331	-
<u>\$81,654,350</u>	<u>\$343,444,831</u>	<u>\$58,334,750</u>	<u>\$55,437,303</u>	<u>\$1,852,602,046</u>	<u>\$338,100,000</u>	<u>\$261,706,487</u>
\$ 1,911,224	\$ -	\$ 7,354,410	\$ 3,776,821	\$ 10,664,210	\$ -	\$ -
364	-	514,078	370,183	70,949	-	-
-	-	532,891	322,196	118,660	-	-
-	320,291	753,899	15,534,106	49,962,309	-	-
-	338,370,000	-	-	-	338,100,000	-
-	-	-	13,373,115	-	-	-
<u>1,911,588</u>	<u>338,690,291</u>	<u>9,155,278</u>	<u>33,376,421</u>	<u>60,816,128</u>	<u>338,100,000</u>	<u>0</u>
-	-	-	-	-	-	261,706,487
20,475,189	-	-	-	-	-	-
59,267,573	4,754,540	-	-	-	-	-
-	-	3,985,000	573,952	-	-	-
-	-	-	-	1,791,785,918	-	-
-	-	1,499,560	-	-	-	-
-	-	-	-	-	-	-
-	-	62,766,000	4,912,035	-	-	-
-	-	(19,071,088)	16,897,091	-	-	-
-	-	-	(322,196)	-	-	-
<u>79,742,762</u>	<u>4,754,540</u>	<u>49,179,472</u>	<u>22,060,882</u>	<u>1,791,785,918</u>	<u>0</u>	<u>261,706,487</u>
<u>\$81,654,350</u>	<u>\$343,444,831</u>	<u>\$58,334,750</u>	<u>\$55,437,303</u>	<u>\$1,852,602,046</u>	<u>\$338,100,000</u>	<u>\$261,706,487</u>

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES
IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1989

	Total (Memorandum Only)
REVENUES	
Taxes	
Real Estate Transfer Tax	\$ 6,305,531
Unorganized Territories Tax	16,070,437
Inheritance and Estate Tax	10,255,430
Individual Income Tax	593,310,609
Corporate Income Tax	96,333,149
Sales and Use Tax	517,067,951
Gasoline, Use Fuel and Motor Carrier Tax	120,092,549
Vehicle Registration and Drivers Licenses	56,968,293
Cigarette Tax	41,218,244
Public Utilities Tax	36,758,127
Insurance Company Tax	38,984,537
Hunting, Fishing and Related Licenses	12,173,719
Other Taxes	27,822,999
Total Taxes	1,573,361,575
Income from Investments	35,203,748
From Federal Government	543,216,782
From Cities Towns and Counties	7,198,410
Service Charge for Current Services	62,822,208
Transferred from Bureau of Alcoholic Beverages	36,899,640
Transferred from Lottery Commission	30,390,424
Other Revenues	74,683,833
	790,415,045
OTHER FINANCIAL RESOURCES	
Proceeds of General Obligation Bonds	79,780,000
Other	18,953,970
Total Revenues and Resources	2,462,510,590
EXPENDITURES	
General Government	321,890,053
Economic Development	69,310,499
Education and Culture	800,345,582
Human Services	831,086,068
Manpower	35,186,734
Natural Resources	65,710,410
Public Protection	47,902,028
Transportation	245,752,308
Other	-
Other Accrued Expenses	2,842,536
Total Expenditures	2,420,026,218
Excess Resources Over (Under) Expenditures	42,484,372
FUND EQUITY JULY 1, 1988	464,080,501
FUND EQUITY JUNE 30, 1989	\$ 506,564,872

General Fund	Highway Fund	Other Special Revenue	Capital Projects	Debt Service
\$ 6,305,531	\$ -	\$ -	\$ -	\$ -
5,856,713	-	10,213,724	-	-
10,255,430	-	-	-	-
564,153,854	-	29,156,754	-	-
91,606,517	-	4,726,632	-	-
488,028,864	-	29,039,087	-	-
669,282	117,035,214	2,388,054	-	-
-	56,968,293	-	-	-
41,218,244	-	-	-	-
33,992,584	-	2,765,544	-	-
34,826,833	-	4,157,704	-	-
-	-	12,173,719	-	-
11,493,225	1,029,386	15,300,387	-	-
1,288,407,077	175,032,893	109,921,605	0	0
23,681,320	1,776,536	4,365,599	117,693	5,262,601
526,949	-	542,689,833	-	-
787,955	8,502	6,401,954	-	-
25,414,716	12,467,604	22,834,000	-	2,105,887
31,463,333	-	5,436,307	-	-
30,390,424	-	-	-	-
29,884,372	2,052,985	42,746,476	-	-
142,149,069	16,305,627	624,474,169	117,693	7,368,488
-	-	-	79,780,000	-
(45,286,156)	5,717,030	62,873,828	106,829	(4,457,561)
1,385,269,990	197,055,550	797,269,602	80,004,522	2,910,927
193,740,861	13,599,348	103,365,619	9,078,337	2,105,888
28,277,173	99,331	40,933,995	-	-
713,741,993	-	71,006,231	15,597,359	-
394,183,751	-	430,535,310	6,367,007	-
5,134,955	-	30,051,779	-	-
22,760,845	-	31,319,307	11,630,258	-
15,458,485	18,010,552	14,432,990	-	-
7,068,928	158,531,467	68,144,225	12,007,688	-
-	-	-	-	-
1,712,139	190,870	945,951	(6,423)	-
1,382,079,130	190,431,568	790,735,407	54,674,226	2,105,888
3,190,860	6,623,982	6,534,195	25,330,296	805,039
274,944,186	45,846,173	84,928,175	54,412,466	3,949,500
\$ 278,135,045	\$ 52,470,155	\$ 91,462,370	\$79,742,762	\$ 4,754,539

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND OTHER RESOURCES
 ACTUAL AND BUDGET
 GENERAL, HIGHWAY AND OTHER SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 1989

	GENERAL FUND	
	Actual	Budget
REVENUES		
Taxes	\$1,288,407,077	\$1,241,750,400
Income from Investments	23,681,320	23,400,000
Intergovernmental Revenue	1,314,903	2,524,865
Service Charges for Current Services	25,414,716	24,975,229
Transferred from Alcoholic Beverage and Lottery Commissions	61,853,757	60,775,875
Other Revenues	29,884,372	28,033,938
Total Revenues	1,430,556,145	1,381,460,307
Other Financial Resources (Uses)	(45,286,156)	-
	-	-
TOTAL REVENUES AND RESOURCES	1,385,269,989	1,381,460,307
EXPENDITURES		
General Government	193,740,861	209,675,662
Economic Development	28,277,174	33,999,356
Education and Culture	71,374,199,281	718,749,576
Human Services	394,183,751	415,945,088
Manpower	5,134,955	6,084,705
Natural Resources	22,760,845	25,369,030
Public Protection	15,458,485	16,224,877
Transportation	7,068,928	19,349,644
Other Accrued Expenses	1,712,139	-
TOTAL EXPENDITURES	1,382,079,130	1,445,397,938
Excess Resources Over (Under) Expenditures	3,190,859	(63,937,631)
FUND EQUITY JULY 1, 1988	274,944,186	49,964,386
FUND EQUITY JUNE 30, 1989	\$ 278,135,045	\$ (13,973,245)

HIGHWAY FUND

Actual	Budget
\$175,032,893	\$175,468,533
1,776,536	1,400,000
8,502	63,500
12,467,604	12,232,850
-	-
2,052,985	1,607,798
191,338,520	190,772,681
5,717,030	9,500,000
-	-
197,055,550	200,272,681
13,599,348	15,093,635
99,331	-
-	-
-	-
-	-
-	-
18,010,552	18,662,945
158,531,467	180,670,092
190,870	-
190,431,568	214,426,672
6,623,982	(14,153,991)
45,846,173	13,371,736
\$ 52,470,155	\$ (782,255)

OTHER SPECIAL REVENUE FUNDS

Actual	Budget
\$109,921,605	\$ 116,340,498
4,365,599	809,751
549,091,787	675,252,594
22,833,999	21,132,449
5,436,307	5,350,000
42,746,476	57,529,601
734,395,773	876,414,893
62,873,828	-
-	-
797,269,601	876,414,893
103,365,619	125,412,518
40,933,995	60,468,106
71,006,231	89,670,627
430,535,310	487,921,082
30,051,779	52,398,145
31,319,307	47,911,582
14,432,990	18,417,713
68,144,225	95,440,897
945,951	-
790,735,407	977,640,670
6,534,194	(101,225,777)
84,928,175	(112,471,853)
\$ 91,462,369	\$ (213,697,630)

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS FOR THE YEAR ENDED JUNE 30, 1989

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
REVENUES		
Sales	\$172,611,654	\$ -
Intergovernmental Billings	-	49,850,056
Gross Income	172,611,654	49,850,056
Cost of Goods Sold	103,573,451	20,244,586
Net Income	69,038,203	29,605,470
Fees and Licenses	14,840,518	-
	83,878,721	29,605,470
EXPENDITURES		
Personal Services	8,828,090	13,398,898
General Operating Expenses	9,452,104	9,834,622
Depreciation	164,970	5,519,784
	18,445,164	28,753,304
Net Operating Income	65,433,557	852,166
NON-OPERATING REVENUE (EXPENSES)		
Adjustment of Prior Year Transactions	-	(4,082)
Interest Income	240,794	-
Other Non-Operating Income	(1,446,124)	3,540,985
Interest Expense	-	(303,110)
	(1,205,330)	3,233,793
Net Income	64,228,227	4,085,959
RETAINED EARNINGS (DEFICIT) JULY 1, 1988	(15,423,380)	12,488,936
TRANSFERRED TO OTHER FUNDS	(67,875,935)	
RETAINED EARNINGS (DEFICIT) JUNE 30, 1989	(\$19,071,088)	\$16,574,895

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN FINANCIAL POSITION FOR THE YEAR ENDED JUNE 30, 1989

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
SOURCE OF FUNDS		
Net Income	\$64,228,227	\$ 4,085,959
Add: Depreciation	164,970	5,519,784
	64,393,197	9,605,743
Transferred from Governmental Funds	\$2,119,488	
Adjustment of Balance Forward	23,670,328	
	90,183,013	9,605,743
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	23,109,783	18,222,707
Transferred to Other Funds	67,290,414	10,000
	90,400,197	18,232,707
Increase (Decrease) in Working Capital	\$ (217,184)	\$(8,626,964)
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	\$ (3,472,330)	\$ 2,057,142
Accounts Receivable	2,703,615	20,125
Inventories	129,450	1,137,142
Other Assets	1,890	967,837
	(637,375)	4,182,246
Decrease (Increase) in Current Liabilities		
Accounts Payable	261,184	(1,449,182)
Other Current Liabilities	159,007	(11,360,028)
	420,191	(12,809,210)
Increase (Decrease) in Working Capital	\$ (217,184)	\$(8,626,964)

TRUST FUNDS

COMBINED STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1989

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions			
Individuals	\$ 116,990,983	\$ 94,878,074	\$ -
Employee Contributions	164,774,526	1,097,205	-
University of Maine System and Maine Maritime Academy	-	154,730,248	-
Cities, Towns and Counties	33,134,226	150,046,922	-
Interest and Dividends	65,894,307	3,726,338	-
Gain (Loss) on Sales of Investments	57,584,118	116,582	32,671
Other Additions or Adjustments	16,972,983	5,815,294	25,368
Total Additions	455,351,143	410,410,663	58,039
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	157,826,257	-	-
Refunds and Interest Allowed	65,634,803	-	-
Health and Group Life Insurance	4,576,126	5,893,077	-
Payroll Taxes and Deductions	-	130,441,567	-
Administrative Expenses	3,864,365	157,832	-
Refunds of Trust Deposits,			
Other Disbursements and Transfers	565,631	221,938,236	-
Total Deductions	232,467,182	358,430,712	0
Net Additions	222,883,961	51,979,951	58,039
FUND BALANCE JULY 1, 1988	1,293,293,300	213,979,237	9,591,430
FUND BALANCE JULY 1, 1989	\$1,516,177,261	\$265,959,188	\$ 9,649,469

GENERAL NOTES TO THE FINANCIAL STATEMENTS

STATE OF MAINE

Maine is the largest and most northern of the six New England states. Its land area of approximately 33,215 square miles supports over one million year-round residents. Maine's shoreline is the longest on the east coast, extending nearly 3,500 miles.

The structure of the Maine economy is very similar to that of the nation as a whole, except that Maine has proportionately more activity in manufacturing (particularly in the paper, lumber, wood products and shoe industries) and construction, and less activity in finance and mining.

In recent years, the Maine economy has outperformed the nation's by most measures. Employment growth has been faster in Maine for several years, and in 1989, unemployment in Maine was below the national average for the ninth consecutive year. Also, the State has improved its per capita income ranking from 44th in 1979 to 27th in 1988.

The government of the State of Maine is divided into three distinct branches; the legislative, executive and judicial. The Legislative body consists of 35 Senators and 151 members of the House of Representatives, all of whom are elected for two year terms. The Governor is elected to a four year term of office.

GENERAL COMMENTS

The General Purpose Financial Statements and accompanying notes provide an overview of the financial position of the State and operating results for the year then ended June 30, 1989. The financial statements include all activities and programs that are controlled by or dependent on the State's executive or legislative branches. Control by or dependence on the State was determined on the basis of budget adoption, taxing authority, outstanding debt secured by revenues or general obligation of the State, and the State's obligation to fund any deficit that may occur.

Based on the foregoing criteria, the following activities and programs are excluded from the State's financial statements:

University of Maine	Finance Authority of Maine
Maine Maritime Academy	Maine Housing Authority
Maine Turnpike Authority	Maine School Building Authority
Maine Municipal Bond Bank	Maine Veterans Home
Maine Health/Higher Education Facilities Authority	
Maine Vocational Technical Institutes	

NOTE 1—FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS

Financial Statements: The accompanying financial statements of the State of Maine present the financial position of the various fund types and account groups, the results of operations of the various fund types and the changes in financial position of the proprietary funds and fiduciary funds.

NOTE 1—FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS — *Continued*

Fund Accounting: Generally accepted accounting principles require that governmental operations be reflected in several funds or account groups each of which is considered a separate fiscal and accounting entity with self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, including interfund balances and transactions.

Types of Funds: The following funds and account groups are used by the State:

GOVERNMENTAL FUNDS

General Fund—to account for all financial resources except those to be accounted for in another fund.

Capital Projects Funds—to account for the proceeds of specific revenue sources that are expended for specified purposes.

Highway Fund—to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, (except for federal matching funds). This fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and a portion of the State Police administration.

Other Special Revenue Fund—to account for various special purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and federal matching funds and grants. Expenditures of these funds can only be made in accordance with the restrictions imposed by the source of the revenues.

Proceeds of Bonds Fund—to account for the proceeds of general obligation and self-liquidating bonds.

Debt Service Fund—to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

PROPRIETARY FUNDS

Enterprise Funds—to account for the operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs of providing services on a continuing basis be financed or recovered primarily through user charges.

Bureau of Alcoholic Beverages—The sale of alcoholic beverages is controlled through State operated stores and licensed agents. Net income from the Bureau is transferred to the General Fund.

NOTE 1—FINANCIAL STATEMENTS AND DESCRIPTIONS OF FUNDS AND ACCOUNT GROUPS — *Continued*

Department of Transportation Services—The Department of Transportation operates the Augusta State Airport and the ferry services along the mid-coastal region of the State.

Internal Service Funds—To account for centralized services provided to other funds. Revenues are derived from user agencies on a cost reimbursement basis.

FIDUCIARY FUNDS

Trust and Agency Funds—The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public.

ACCOUNT GROUPS

General Long-Term Debt—To account for the liabilities which do not require an appropriation or expenditure during the current fiscal year.

General Fixed Assets—To provide a record of the cost of the land, buildings, improvements and capital equipment purchased by Governmental Funds, except for highways and bridges. The Enterprise and Internal Service funds maintain separate fixed asset records.

NOTE 2—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The accounts of all Governmental Funds are maintained and reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and assets are recognized when measurable and available to finance operations during the year; expenditures and liabilities are recognized when obligations are incurred as a result of receipt of goods or services. Modification to the accrual basis of accounting include:

Self-assessed taxes, principally income and sales and use taxes, are recorded as revenues when reported to the state.

Interest on long term debt is recognized as an expenditure when it becomes due.

Obligations for employees' vested annual leave and sick leave are recorded as expenditures when paid.

The accounts of the Enterprise Funds and Internal Service Funds are maintained and reported on the accrual basis of accounting.

Equity in Treasurer's Cash Pool: The Treasurer's Cash Pool, comprised primarily of short-term certificates of deposit, repurchase agreements, U.S.Treasury Bills and U.S.Treasury Notes, are stated at cost which approximates market value.

NOTE 2—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—*Continued*

Investments: Investments are stated at cost or fair market value at date of donation.

Deposits with United States Treasury: The federal government requires that unemployment tax receipts be deposited with the United States Treasury. Funds are drawn down as benefits are paid.

Inventories: Inventories are stated at the lower of cost (first-in, first-out method) or market.

Land, Buildings and Equipment: Land, buildings and equipment are recorded at cost. Depreciation of the buildings, improvements and equipment in the Enterprise and Internal Service funds is computed on the straight-line method in a manner intended to amortize the cost of the assets over their estimated useful lives.

Expenditures which materially increase values, change capacities or extend useful lives are capitalized. Repairs and maintenance are charged to operations as incurred.

Encumbrances: Contracts and purchase commitments are recorded as encumbrances when the contract or purchase order is executed. Upon receipt of goods or services, the encumbrance is liquidated and the expenditure and liability are recorded. Unliquidated encumbrances are reported in the encumbrances and appropriations.

Interfund Transactions: Various departments and funds charge fees on a user basis for such services as centralized computer services, accounting and auditing, purchasing, personnel and maintenance. These fees are recorded as revenue by the servicing department and as expenditures by the user department.

Lease Commitments: The State has lease commitments which extend forward a number of years. However, these leases are subject to continuing appropriations and may, therefore, be terminated without penalty if funds are not appropriated.

Grants: Certain federal grants, made on the basis of entitlement, are recorded upon receipt of funds. Other federal grants, made on a reimbursement basis, are recorded as receivables and revenues when the related expenditures are incurred.

NOTE 3—EQUITY IN TREASURER'S CASH POOL

The State pools all available cash for investment purposes. Each fund's equity share of the total pooled cash and investments is included on the accompanying balance sheets under the caption "Equity in Treasurer's Cash Pool". The State's temporary investments at June 30, 1989 include certificates of deposit.

NOTE 3—EQUITY IN TREASURER'S CASH POOL—Continued

U.S. Treasury Bills, U.S. Treasury Notes and repurchase agreements.
Investments are carried at cost.

	Temporary Investments	Excess of Investments Over Demand Cash	Total
Equity in Treasurer's Cash Pool	\$426,436,600	\$(7,576,606)	\$418,859,994

NOTE 4—RECEIVABLES

Receivables at June 30, 1989 include the following: (in thousands of dollars)

	General	Highway	Other Special Revenue	Enterprise	Other Funds
Taxes:					
Individual income tax	\$ 21,617	\$ -	\$ -	\$ -	\$ -
Corporate income tax	25	-	-	-	-
Sales and use tax	14,712	6,115	-	-	-
Inheritance tax	444	-	-	-	-
Cigarette tax	2,443	-	-	-	-
Railroad tax	1,144	-	-	-	-
Property tax	17,804	-	4	-	-
Spruce budworm tax	-	-	-	-	-
Other	117	-	173	-	-
	<u>58,306</u>	<u>6,115</u>	<u>177</u>	<u>-</u>	<u>-</u>
Accounts:					
Due from:					
Federal Government	9	-	13,985	-	-
Hospital Services					
Augusta Mental Health	4,656	-	-	-	-
Bangor Mental Health	651	-	-	-	-
Pineland Center	1,244	-	-	-	-
Other	6,090	4,100	3,819	6,802	8,403
	<u>12,650</u>	<u>4,100</u>	<u>17,804</u>	<u>6,802</u>	<u>8,403</u>
Less allowance for possible Losses	12,877	224	1,608	181	6,878
	<u>\$ 58,079</u>	<u>\$ 9,991</u>	<u>\$ 16,373</u>	<u>\$ 6,621</u>	<u>\$1,525</u>

NOTE 5—LAND, BUILDINGS AND EQUIPMENT

Fixed assets in the Enterprise Funds and Internal Service Funds consist of the following:

	Enterprise Funds	Internal Service Funds
Land	\$ 821,291	\$ 243,227
Buildings and structural improvement	10,098,714	3,838,013
Equipment	28,119,708	62,382,571
	39,039,713	66,463,811
Less accumulated depreciation	6,236,310	36,110,428
	<u>\$ 32,803,403</u>	<u>\$ 30,353,383</u>

NOTE 6—BONDS PAYABLE

General obligation bonds and bond anticipation notes outstanding at June 30, 1989 are comprised of the following:

Source of Repayment

BONDS

General Fund	\$ 221,645,000
Highway Fund	98,850,000
Self-liquidating debt of the University of Maine, Vocational Technical Institutes and Maine Veterans' Home	17,605,000
	<u>\$ 338,100,000</u>

The annual requirements to amortize all bonds outstanding as of June 30, 1989 are as follows: (in thousands of dollars)

	Principal	Interest
	General Bonded Debt	General Bonded Debt
1990	\$ 49,325	\$ 22,270
1991	46,055	18,786
1992	43,530	15,683
1993-1997	145,875	42,186
1998-2002	45,660	10,067
2003-2007	7,635	594
2008	20	1
	<u>\$ 338,100</u>	<u>\$ 109,587</u>

NOTE 7—RECONCILIATION OF FUND EQUITY

The State records transactions on an appropriations basis and may not conform to the requirements of generally accepted accounting principles. At June 30, 1989, the material differences are as follows:

1. Recording of payrolls as paid rather than as the work is expended by the employees.
2. Recording certain Human Service claims and related Federal reimbursements as received rather than as incurred for services performed prior to June 30 with invoices not received until the next fiscal year.
3. Recording certain obligations as encumbrances and appropriation carried rather than as accounts payable.

The following is a summary of the effects of the above described transactions on fund equity in the General Fund, the Highway Fund and Other Special Revenue Funds at June 30, 1989. The impact on the remaining funds is considered immaterial and is not presented.

	General Fund	Highway Fund	Other Special Revenue Funds
Fund equity at June 30, 1989 per combined balance sheet	\$296,069,684	\$52,916,362	\$98,649,229
Receivables:			
Income Tax	-	-	-
Federal Reimbursements	-	-	9,433,954
Adjustment to Transfers from Enterprise Funds	(423,714)	-	-
Accounts payable	(959,334)	(370,942)	(1,356,912)
Accrued payroll	(12,210,287)	(4,075,265)	(5,829,947)
Claims incurred but not reported	(4,341,304)	-	(9,433,954)
Fund equity at June 30, 1989, adjusted to conform with generally accepted accounting principles	<u>\$278,135,045</u>	<u>\$48,470,155</u>	<u>\$ 91,462,370</u>

NOTE 8—PENSION PLANS

State employees, local teachers and employees of participating local governmental units are eligible to participate in the Maine State Retirement System, which provides for retirement and other benefits. Generally, retirement expense is comprised of the actuarially determined normal cost plus an amount accrued. The State's contribution to the System for State employees and teachers was \$161.1 million in 1989.

At June 30, 1989, the unfunded accrued benefits for State employees and teachers were approximately \$1.31 billion. The actuarially computed value of vested benefits is not available. The report of the consulting actuary for the system indicates the contributions of employees and the State, together with investment income, will provide for the cost of unfunded accrued benefits within 28.0 years.

NOTE 9—DEFERRED COMPENSATION

The State offers its employees a deferred compensation plan created in accordance with U. S. Internal Revenue Code Section 457. The plan, available to all state employees, permits them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, death or an unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with such amounts, and all income attributable to such amounts, property, or rights are solely the property and rights of the State subject only to the claims of the State's general creditors.

Participants' rights created under the plan are equivalent to those of general creditors of the State and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plan assets have been used for no purpose other than to pay benefits. In addition, the State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

NOTE 10—CONTINGENCIES

The State is contingently liable for debt guaranteed by the Finance Authority of Maine. The total debt upon which the State is contingently liable at June 30, 1989, aggregates \$67,464,000.

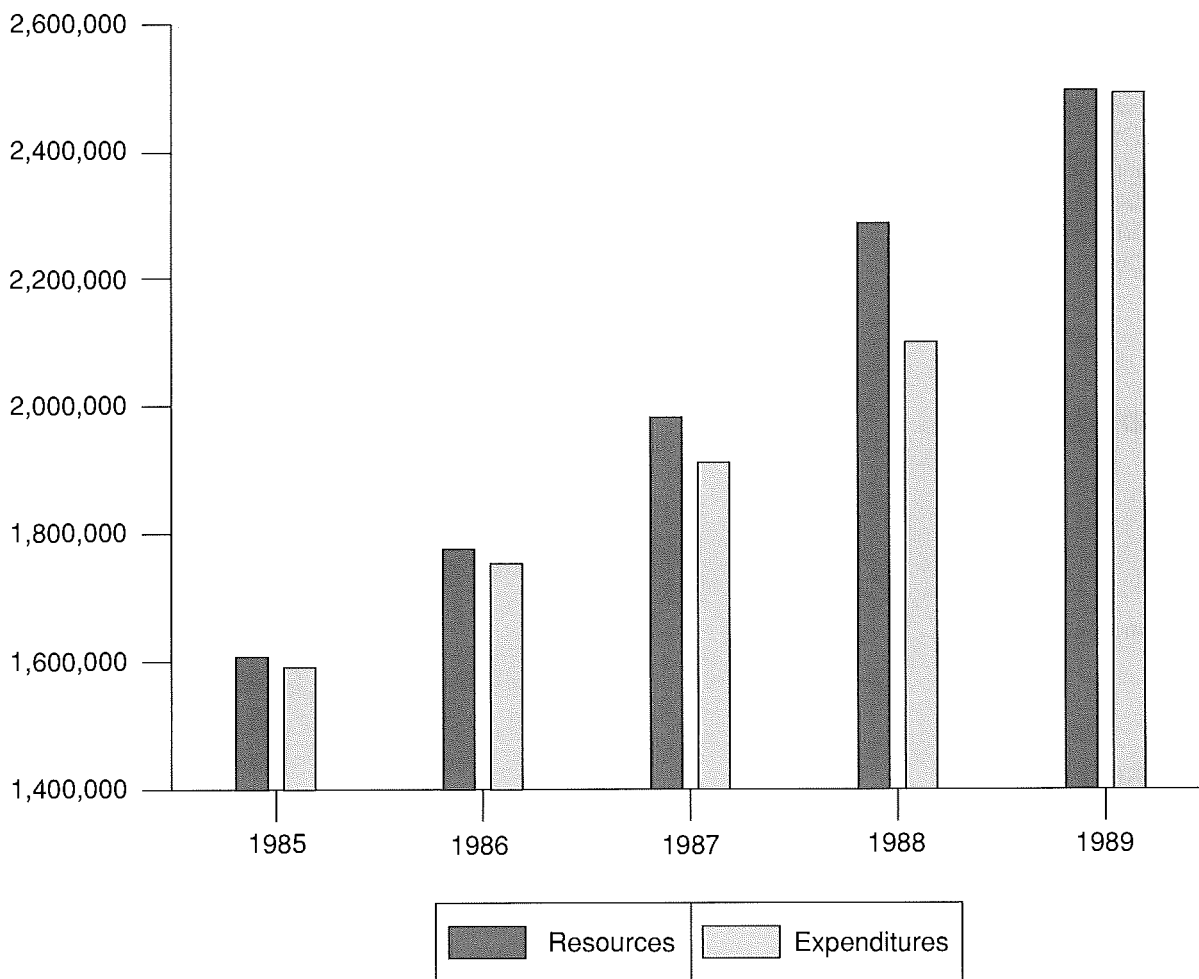
NOTE 11—LITIGATION

The State, its officers and employees are defendants in various significant lawsuits. Legal counsel for the State as well as its various authorities and agencies have reviewed the status of pending litigation and are unable to determine the amount of the probable loss to the State in these matters. Accordingly, no provision has been made in the accompanying financial statements for losses which may arise from the settlement or adjudication of the aforementioned matters, either individually or in the aggregate.

FINANCIAL SECTION II

BUDGETARY

GOVERNMENTAL FUNDS RESOURCES AND EXPENDITURES (in thousands)



GOVERNMENTAL FUNDS

Combined Balance Sheets
June 30, 1989

	Governmental		
	General Fund	Highway Fund	Other Special Revenue
ASSETS			
Equity in Treasurer's Cash Pool	\$249,315,609	\$33,755,475	\$ 83,765,816
Cash - Other	133,765	37,400	25,250
Investments	-	-	-
Deposits with U.S. Treasury	-	-	-
Federal Grants Receivable	-	-	6,716,029
Accounts and Notes Receivable, Net of Allowances for Possible Losses	58,079,007	9,989,708	16,373,494
Due from Other Funds	1,488,960	393,049	6,157,215
Annuities	-	-	-
Inventories	-	-	-
Working Capital Advances to Other Funds	4,851,000	13,182,115	-
Advance from Highway Garage	63,544	-	-
Prepaid Expenses and Other Assets	3,959,161	1,230,817	2,116,136
Land, Buildings and Equipment	-	-	-
Amount Available in Debt Service Funds	-	-	-
Amount to be Provided for Retirement of General Long Term Debt	-	-	-
TOTAL ASSETS	\$317,891,046	\$58,588,564	\$115,153,940
LIABILITIES AND EQUITY			
Liabilities:			
Accounts Payable	\$ 10,083,280	\$ 4,609,615	\$ 8,681,341
Due to Other Funds	10,411,764	1,019,703	1,936,893
Other Liabilities	1,326,318	42,884	5,686,478
Bonds Payable	-	-	-
Working Capital Advances Payable	-	-	200,000
Total Liabilities	21,821,362	5,672,202	16,504,712
Equity:			
Investments in General Fixed Assets	-	-	-
Reserved for Encumbrances	21,956,845	2,051,577	22,885,629
Designated for Subsequent Years Expend.	61,768,486	18,318,080	75,763,599
Designated for Working Capital Advances	4,851,000	13,182,115	-
Designated for Other Purposes	19,425,000	593,627	-
Reserve Annuities	-	-	-
Rainy Day Fund	25,000,000	-	-
Contributed Capital	-	-	-
Retained Earnings	-	-	-
Unappropriated Surplus	163,068,353	18,770,963	-
Total Equity	296,069,684	52,916,362	98,649,228
TOTAL LIABILITIES AND EQUITY	\$317,891,046	\$58,588,564	\$115,153,940

Funds		Other Funds			Account Groups	
Capital Projects	Debt Service	Enterprise Funds	Internal Service Funds	Trust and Agency	General Long Term Debt	General Fixed Assets
\$81,653,986	\$ 4,911,669	\$ 8,516,958	\$11,720,845	\$ 60,810,072	\$ -	\$ -
-	433,162	789,392	4,700	(7,332,743)	-	-
-	-	-	-	1,607,181,141	-	-
-	-	-	-	189,477,413	-	-
-	-	-	-	-	-	-
-	-	6,621,216	110,889	1,414,083	-	-
-	-	24,558	6,260,150	-	-	-
-	-	\$1,499,560	-	-	-	-
-	-	7,641,955	6,889,952	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
364	-	13,994	97,384	1,052,080	-	-
-	-	32,803,403	30,353,383	-	-	261,706,487
-	-	-	-	-	4,911,669	-
-	338,100,000	-	-	-	333,188,331	-
<u>\$81,654,350</u>	<u>\$343,444,831</u>	<u>\$57,911,036</u>	<u>\$55,437,303</u>	<u>\$1,852,602,046</u>	<u>\$338,100,000</u>	<u>\$261,706,487</u>
\$ 1,371,392	\$ -	\$ 7,354,410	\$ 3,776,821	\$ 10,664,210	\$ -	\$ -
364	-	514,078	370,183	70,949	-	-
-	320,291	753,899	15,534,106	50,080,969	-	-
-	338,370,000	-	-	-	338,100,000	-
-	-	-	13,373,115	-	-	-
<u>1,371,756</u>	<u>338,690,291</u>	<u>8,622,387</u>	<u>33,054,225</u>	<u>60,816,128</u>	<u>338,100,000</u>	<u>0</u>
-	-	-	-	-	-	261,706,487
20,475,189	-	-	-	-	-	-
59,807,405	4,754,540	-	-	-	-	-
-	-	3,985,000	573,952	-	-	-
-	-	-	-	1,791,785,918	-	-
-	-	1,499,560	-	-	-	-
-	-	-	-	-	-	-
-	-	62,766,000	4,912,035	-	-	-
-	-	(18,961,912)	16,897,091	-	-	-
-	-	-	-	-	-	-
<u>80,282,594</u>	<u>4,754,540</u>	<u>49,288,648</u>	<u>22,383,078</u>	<u>1,791,785,918</u>	<u>0</u>	<u>261,706,487</u>
<u>\$81,654,350</u>	<u>\$343,444,831</u>	<u>\$57,911,036</u>	<u>\$55,437,303</u>	<u>\$1,852,602,046</u>	<u>\$338,100,000</u>	<u>\$261,706,487</u>

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES
IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1989

	Total (Memorandum Only)
REVENUES	
Taxes	
Real Estate Transfer Tax	\$ 6,305,531
Unorganized Territories Tax	16,070,437
Spruce Budwork Tax	(1,893)
Inheritance and Estate Tax	10,255,430
Individual Income Tax	593,310,609
Corporate Income Tax	96,333,149
Sales and Use Tax	517,067,951
Gasoline, Use Fuel and Motor Carrier Tax	120,092,549
Vehicle Registration and Drivers Licenses	56,968,293
Cigarette Tax	41,218,244
Public Utilities Tax	36,758,128
Insurance Tax	38,984,537
Hunting, Fishing and Related Licenses	12,173,719
Commission on Pari-Mutuels	1,550,284
Other Taxes	26,274,608
Total Taxes	1,573,361,575
Income from Investments	35,203,749
From Federal Government	543,171,975
From Cities Towns and Counties	7,198,410
Service Charge for Current Services	62,822,207
Transferred from Bureau of Alcoholic Beverages	36,941,611
Transferred from Lottery Commission	30,407,319
Other Revenues	74,683,833
	790,429,104
OTHER FINANCIAL RESOURCES	
Proceeds of General Obligation Bonds	79,780,000
Other	18,953,970
Total Revenues and Resources	2,462,524,648
EXPENDITURES	
General Government	321,890,053
Economic Development	69,310,499
Education and Culture	800,345,582
Human Services	835,432,019
Manpower	35,186,734
Natural Resources	65,710,410
Public Protection	47,902,027
Transportation	245,752,308
Other	-
Total Expenditures	2,421,529,634
Excess Resources Over (Under) Expenditures	40,995,015
FUND EQUITY JULY 1, 1988	495,677,393
FUND EQUITY JUNE 30, 1989	\$ 536,672,408

General Fund	Highway Fund	Other Special Revenue	Capital Projects	Debt Service
\$ 6,305,531	\$ -	\$ -	\$ -	\$ -
5,856,713	-	10,213,724	-	-
	-	(1,893)	-	-
10,255,430	-	-	-	-
564,153,855	-	29,156,754	-	-
91,606,517	-	4,726,632	-	-
488,028,864	-	29,039,087	-	-
669,282	117,035,214	2,388,054	-	-
-	56,968,293	-	-	-
41,218,244	-	-	-	-
33,992,584	-	2,765,544	-	-
34,826,833	-	4,157,704	-	-
-	-	12,173,719	-	-
545,014	-	1,005,270	-	-
10,948,211	1,029,387	14,297,010	-	-
1,288,407,077	175,032,893	109,921,605	0	0
23,681,320	1,776,536	4,365,598	117,693	5,262,601
526,949	-	542,645,026	-	-
787,955	8,502	6,401,954	-	-
25,414,716	12,467,604	22,833,999	-	2,105,887
31,505,304	-	5,436,307	-	-
30,407,319	-	-	-	-
29,884,372	2,052,985	42,746,476	-	-
142,207,934	16,305,627	624,429,361	117,693	7,368,488
-	-	-	79,780,000	-
(45,286,156)	5,717,030	62,873,828	106,829	(4,457,561)
1,385,328,855	197,055,550	797,224,794	80,004,522	3,013,253
193,740,861	13,599,348	103,365,619	9,078,337	2,105,888
28,277,174	99,331	40,933,995	-	-
713,741,993	-	71,006,231	15,597,359	-
398,574,510	-	430,490,503	6,367,007	-
5,134,955	-	30,051,779	-	-
22,760,845	-	31,319,307	11,630,259	-
15,458,485	18,010,552	14,432,990	-	-
7,068,928	158,531,467	68,144,225	12,007,688	-
-	-	-	-	-
1,384,757,750	190,240,698	789,744,649	54,680,650	2,105,888
571,105	6,814,852	7,480,145	25,323,873	805,040
295,498,579	50,101,510	91,169,083	54,958,721	3,949,500
\$ 296,069,684	\$ 56,916,362	\$ 98,649,229	\$ 80,282,594	\$ 4,754,540

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND OTHER RESOURCES
 ACTUAL AND BUDGET
 GENERAL, HIGHWAY AND OTHER SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 1989

	GENERAL FUND	
	Actual	Budget
REVENUES		
Taxes	\$1,288,407,077	\$1,241,750,400
Fines, Forfeits and Penalties	19,144,722	16,176,100
Income from Investments	23,681,320	23,400,000
Intergovernmental Revenue	1,314,903	2,524,865
Revenue from Private Sources	1,404,810	2,448,064
Service Charges for Current Services	25,414,716	24,975,229
Transferred from Alcoholic Beverage and Lottery Commissions	61,912,623	60,775,875
Other Revenues	9,334,840	9,409,774
Total Revenues	1,430,615,011	1,381,460,307
Other Financial Resources (Uses)	45,286,156	-
TOTAL REVENUES AND RESOURCES	1,385,328,855	1,381,460,307
EXPENDITURES		
General Government	193,740,861	209,675,662
Economic Development	28,277,174	33,999,356
Education and Culture	713,741,993	718,749,576
Human Services	398,574,510	420,335,847
Manpower	5,134,955	6,084,705
Natural Resources	22,760,845	25,369,030
Public Protection	15,458,485	16,224,877
Transportation	7,068,928	19,349,644
TOTAL EXPENDITURES	1,384,757,750	1,449,788,697
Excess Resources Over (Under) Expenditures	564,105	(68,328,390)
FUND EQUITY JULY 1, 1988	295,498,579	72,781,449
FUND EQUITY JUNE 30, 1989	\$ 296,069,684	\$ 4,453,059

HIGHWAY FUND		OTHER SPECIAL REVENUE FUNDS	
Actual	Budget	Actual	Budget
\$175,032,893	\$175,468,533	\$109,921,605	\$ 116,340,498
1,034,795	1,542,198	2,546,911	2,200,877
1,776,536	1,400,000	4,365,598	809,751
8,502	63,500	549,046,980	6,752,078
-	-	33,337,869	45,347,319
12,467,604	12,232,850	22,833,999	21,132,449
-	-	5,475,882	5,350,000
1,018,190	65,600	6,822,122	9,981,405
191,338,520	190,772,681	734,350,966	876,370,086
5,717,030	9,500,000	62,873,828	-
197,055,550	200,272,681	797,224,794	876,370,086
13,599,348	15,093,635	103,365,619	125,412,518
99,331	-	40,933,995	60,468,106
-	-	71,006,231	89,670,627
-	-	430,490,503	487,921,082
-	-	30,051,779	52,398,145
-	-	31,319,307	47,911,582
18,010,552	18,662,945	14,432,990	18,417,713
158,531,467	180,670,092	68,144,225	95,440,897
190,240,698	214,426,672	789,744,649	977,640,670
6,814,852	(14,153,991)	7,480,145	(101,270,584)
50,101,510	18,591,735	91,169,083	(109,110,469)
\$ 56,916,362	\$ 4,437,744	\$ 98,649,229	\$ (210,381,053)

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Appropriations Legislature	Governor
GENERAL GOVERNMENT			
Attorney General Department	\$ 327,960	\$ 5,933,421	\$ -
Audit Department	23,131	1,375,645	-
Executive Department	17,358,763	15,214,953	162,496
Finance Department	4,882,358	90,923,698	-
Administration Department	9,890,011	9,229,996	-
Accident Sickness Health Insurance	536,414	-	-
Compensation and Benefit Plans	5,675,764	16,280,350	-
Judicial Department	389,889	26,879,903	-
Legislative Department	929,213	15,578,284	-
Secretary of State Department	1,208,381	15,686,752	-
Treasurer of State	4,806,330	42,317,416	-
Personnel Department	38,875	1,552,009	-
Other	161,238	1,507,753	-
	46,228,327	242,480,180	162,496
ECONOMIC DEVELOPMENT			
Agriculture Food and Rural Resources Dept.	3,652,417	5,836,731	-
Business Regulation Department	5,587,576	645,143	-
Marine Resources Department	1,576,546	6,410,381	-
Independent Agencies	6,953,848	12,751,653	-
Other	224	129,201	-
	17,770,611	25,773,109	0
EDUCATION AND CULTURE			
Education and Cultural Services Department			
Administration	787,826	3,068,140	-
General Purpose Aid	1,416,666	429,832,728	-
Local School Nutrition Program	231,259	-	-
Vocational Education	4,078,394	21,693,349	-
Teachers Retirement	-	93,783,916	-
Children-Low Income and Exceptional	640,014	-	-
Independent Agencies			
Maine Maritime Academy	-	5,307,814	-
University of Maine	5,611,164	131,095,499	-
Other Programs	20,839,419	30,565,790	-
	33,604,742	715,347,236	0

Dedicated Revenue	Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1989	
				Lapsed	Carried
\$ 865,769	\$ 477,979	\$ 7,605,129	\$ 7,121,193	\$ 123,872	\$ 360,064
534,004	-	1,932,780	1,743,723	144,906	44,151
29,787,359	(8,770,927)	53,752,644	41,008,520	292,638	12,451,486
11,978,039	(5,063,925)	102,720,170	72,828,820	1,005,203	28,886,147
632,904	1,260,907	21,013,818	17,256,441	28,644	3,728,733
249,565	-	785,979	312,456	-	473,523
-	(10,683,559)	11,272,555	-	-	11,272,555
393,536	756,912	28,420,240	28,087,628	92,508	240,104
9,032	10,862	16,527,391	15,220,009		1,307,382
101,571	9,110	17,005,814	15,223,920	664,138	1,117,756
70,290,962	16,583	117,431,291	112,674,187	395	4,756,709
-	55,777	1,646,661	1,598,981	460	47,220
93,147	22,776,935	24,539,073	8,814,176	14,109	15,710,788
114,935,888	846,654	404,653,545	321,890,054	2,366,873	80,396,618
9,528,670	252,660	19,270,478	15,443,003	11,157	3,816,324
6,293,826	176,457	12,703,002	7,252,260	29,178	5,421,564
1,237,621	199,857	9,424,405	7,532,601	235,200	1,656,604
22,563,627	7,632,440	49,901,568	38,983,306	1,088,996	9,829,266
		129,425	99,331	30,094	
39,623,744	8,261,414	91,428,878	69,310,501	1,394,625	20,723,758
790,500	251,226	4,897,692	4,130,301	6,195	761,196
-	(2,500,000)	428,749,394	428,527,889	-	221,505
12,225,400	(8,944)	12,447,715	12,425,593	-	22,122
4,208,352	120,421	30,100,516	29,699,607	556	400,353
-	-	93,783,916	93,783,916	-	-
32,286,354	(579,048)	32,347,320	31,810,400		536,920
-		5,307,814	5,307,814	-	-
-	5,000,000	141,706,663	135,579,970	1	6,126,692
13,973,064	12,581,779	77,960,052	59,080,088	485,497	18,394,467
63,483,670	14,865,434	827,301,082	800,345,578	492,249	26,463,255

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Appropriations Legislature	Governor
HUMAN SERVICES			
Human Services Department			
Administration	\$ 648,724	\$ 27,646,899	\$ -
Bureau of Health	1,098,388	6,892,439	-
Bureau of Social Welfare	638,652	9,430,061	-
Child Welfare Services	58,018	7,047,070	-
Bureau of Rehabilitation	1,278,115	6,304,841	-
Bureau of Maine's Elderly	563,383	5,709,776	-
Other	10,146,355	184,140,058	-
Mental Health and Mental Retardation Department			
Department Operations	43,439	3,074,171	150,000
Augusta Mental Health Inst.	1,064,453	20,328,964	78,496
Bangor Mental Health Inst.	461,280	17,350,503	-
Pineland Center	369,004	19,149,604	-
Other Programs	2,318,317	41,399,789	-
Corrections Department			
Administration	189,574	1,467,505	-
Community Correctional Services	602,429	2,410,326	-
Correctional Improvement Fund	309,778	4,079,773	-
Maine Youth Center - South Portland	111,924	7,942,959	-
Maine Correctional Center	360,007	8,904,404	-
Downeast Correctional Facility	13,038	2,106,348	-
State Prison	8,956,336	15,628,513	-
Independent Agencies			
Other	2,781,397	9,388,729	-
	32,012,611	400,402,732	228,496
MANPOWER			
Labor Department			
Bureau of Labor	1,973,197	1,737,625	-
Employment Security Commission	967,258	-	-
Other	113,495	3,822,558	389,903
	3,053,950	5,560,183	389,903
NATURAL RESOURCES			
Conservation Department			
Administration	153,301	811,780	-
Bureau of Forestry	1,126,546	8,027,217	-
Bureau of Geology	558,183	1,245,497	-
Bureau of Parks and Recreation	2,124,763	3,866,437	-
Environmental Protection Department	20,519,654	7,197,886	-
Inland Fisheries and Wildlife Department	6,952,790	787,052	-
Independent Agencies	3,675,255	1,677,852	-
	35,110,492	23,613,721	0

Dedicated Revenue	Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1989	
				Lapsed	Carried
\$ 3,307,795	\$ 12,589,277	\$ 44,192,695	\$ 43,673,014	\$ 205,084	\$ 314,597
16,238,577	(130,859)	24,098,545	22,743,845	111,406	1,243,294
18,349,444	(6,855,362)	21,562,795	19,817,112	386,939	1,358,744
1,400,339	(42,051)	8,463,376	8,404,166	-	59,210
15,956,920	2,994,095	26,533,971	25,946,099	67,164	520,708
5,274,215	95,008	11,642,382	9,736,386	145,997	1,759,999
360,470,238	(3,929,235)	550,827,416	534,850,697	342,102	15,634,617
-	201,232	3,468,842	3,286,253	5,674	176,915
604,922	1,588,462	23,665,297	23,481,982	6,589	176,726
225,808	456,278	18,493,869	18,099,792	5,528	388,549
134,933	1,376,292	21,029,833	20,857,186	4,886	167,761
5,068,514	1,824,079	50,610,699	46,546,687	249,576	3,814,436
319,935	(147,223)	1,829,791	1,654,355	5,969	169,467
55,322	144,000	3,212,077	2,553,448	13,300	645,329
-		4,389,551	2,349,690		2,039,861
15,550	498,717	8,569,150	8,388,151	20,031	160,968
29,486	65,810	9,359,707	9,090,135	71,299	198,273
14,200	14,906	2,148,492	2,125,984	3,939	18,569
8,221	(17,500)	24,575,570	19,243,865	68,543	5,263,162
1,937,930	3,400,248	17,508,304	12,583,174	196,727	4,728,403
429,412,349	14,126,174	876,182,362	835,432,021	1,910,753	38,839,588
518,213	(18,528)	4,210,507	2,763,366	58,710	1,388,431
17,136,317	(11,914)	18,091,661	17,177,445	-	914,216
12,124,653	(22,019)	16,428,590	15,245,922	245,476	937,192
29,779,183	(52,461)	38,730,758	35,186,733	304,186	3,239,839
68,848	145,086	1,179,015	992,847	27,787	158,381
338,091	293,223	9,785,077	8,726,894	5,587	1,052,596
38,511	60,942	1,903,133	1,366,864	6,117	530,152
145,315	24,270	6,160,785	4,532,492	83,288	1,545,005
10,673,563	11,871,525	50,262,628	25,484,407	404,230	24,373,991
17,622,535	1,071,074	26,433,451	18,035,051	83,265	8,315,135
6,190,729	(292,856)	11,250,980	6,571,856	214,249	4,464,875
35,077,592	13,173,264	106,975,069	65,710,411	824,523	40,440,135

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Appropriations	
		Legislature	Governor
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness			
And Veterans Services	\$ 1,744,150	\$ 5,231,008	\$ -
Public Safety Department	3,279,273	25,642,677	1,060
	5,023,423	30,873,685	1,060
TRANSPORTATION			
Transportation Department			
Administration	2,861,206	15,682,525	-
Construction of Highways	9,198,986	59,833,826	-
Maintenance of Highways	10,071,270	72,990,199	-
Bureau of Transportation Services	15,473,838	3,054,859	17,979
Debt Service	-	16,850,830	-
Other	14,523,646	24,000	-
	52,128,946	168,436,239	17,979
	\$224,933,111	\$1,612,487,085	\$799,934
DETAIL OF FUNDS			
General Fund	\$ 57,693,629	\$1,415,990,725	\$799,934
Highway Fund	24,867,397	196,496,360	-
Other Special Revenue Funds	83,357,035		-
Proceeds of Bonds	55,065,550	-	-
*Debt Service Fund	3,949,500	-	-
	\$224,933,111	\$1,612,487,085	\$799,934

* The Debt Service Fund is net of General and Highway Funds transfers and expenditures.

Dedicated Revenue	Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1989	
				Lapsed	Carried
\$ 7,639,878	\$ 45,356	\$ 14,660,392	\$ 13,225,422	\$ 72,447	\$ 1,362,523
6,833,839	2,379,845	38,136,694	34,676,605	434,330	3,025,759
14,473,717	2,425,201	52,797,086	47,902,027	506,777	4,388,282
	(1,349,129)	17,194,602	8,667,832	51,626	8,475,144
66,028,290	(18,385)	135,042,717	117,573,611	-	17,469,106
-	442,391	83,503,860	76,592,739	-	6,911,121
4,316,813	28,582,046	51,445,535	20,559,023	533,771	30,352,741
-	-	16,850,830	16,551,127	299,700	3
2,687,734	199,598	17,434,978	5,807,975		11,627,003
73,032,837	27,856,521	321,472,522	245,752,307	885,097	74,835,118
\$799,818,982	\$81,502,200	\$2,719,541,312	\$2,421,529,635	\$8,685,080	\$289,326,597
\$ -	\$249,924	\$1,474,734,212	\$1,384,757,750	\$7,489,854	\$ 82,486,608
-	(58,176)	221,305,581	190,240,698	1,195,226	29,869,657
792,332,800	5,988,013	881,677,848	789,744,649		91,933,199
117,693	79,780,000	134,963,243	54,680,650	-	80,282,593
7,368,489	(4,457,561)	6,860,428	2,105,888	-	4,754,540
\$799,818,982	\$81,502,200	\$2,719,541,312	\$2,421,529,635	\$8,685,080	\$289,326,597

GOVERNMENTAL FUNDS

Combined Statement of Expenditures by Character and Object
For the Years Ended June 30, 1989 and 1988

	1989	1988
PERSONAL SERVICES		
Salaries and Wages	\$ 319,847,772	\$ 304,290,878
Retirement Costs	67,567,485	60,395,184
Health Insurance and Other Fringe Benefits	29,407,860	21,486,922
Unemployment Reimbursements	517,398	559,136
	<hr/> 417,340,515	<hr/> 386,732,120
CONTRACTUAL SERVICES		
Professional Fees and Special Services	65,713,251	48,026,918
Traveling Expenses	11,791,054	11,093,459
Operating State-Owned Vehicles	3,938,735	3,749,154
Utility Services	14,305,801	13,988,300
Rents	33,290,824	27,868,129
Repairs and Insurance	11,489,601	11,302,808
General Operating Expenses	28,792,785	26,899,327
	<hr/> 169,322,051	<hr/> 142,928,095
COMMODITIES		
Foods	3,451,353	3,455,257
Fuels	2,136,586	2,799,656
Highway Materials	12,692,340	10,927,595
Office and Other Supplies	12,277,291	12,507,868
	<hr/> 30,557,569	<hr/> 29,690,376
GRANTS, SUBSIDIES AND PENSIONS		
To Other Governmental Agencies	589,145,718	513,550,419
To Public and Private Organizations	359,182,658	298,797,766
To Individuals:		
Aid to Families with Dependent Children	102,743,851	97,928,331
Supplemental Social Security Income	14,265,794	12,830,734
Assistance and Medical Care	408,250,892	351,784,546
Unemployment, Pension and		
Compensation for Injuries	13,764,292	12,740,358
Income Tax Return	40,663,289	
	<hr/> 1,528,016,494	<hr/> 1,287,632,154
CAPITAL OUTLAYS	109,200,879	101,924,762
DEBT SERVICE		
Principal	41,795,000	38,570,000
Interest	22,775,476	21,719,356
	<hr/> 64,570,476	<hr/> 60,289,356
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System	93,933,431	88,869,935
Transfers to Other Funds	8,588,219	12,826,102
	<hr/> 102,521,650	<hr/> 101,696,037
Total Expenditures	<hr/> \$2,421,529,634	<hr/> \$2,110,892,900

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1989

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
REVENUES		
Sales	\$172,611,654	\$ -
Intergovernmental Billings	-	49,850,057
Gross Income	172,611,654	49,850,057
Cost of Goods Sold	103,573,451	20,244,586
Net Income	69,038,203	29,605,471
Fees and Licenses	14,840,519	-
	83,878,722	29,605,471
EXPENDITURES		
Personal Services	8,742,245	13,331,100
General Operating Expenses	9,461,104	9,834,622
Depreciation	164,970	5,519,784
	18,368,319	28,685,506
Net Operating Income	65,510,403	919,965
NON-OPERATING REVENUE (EXPENSES)		
Adjustment of Prior Year Transactions	-	(4,082)
Interest Income	240,794	-
Other Non-Operating Income	(1,446,124)	3,540,985
Interest Expense	-	(303,110)
	(1,205,330)	3,233,793
Net Income	64,305,073	4,153,758
RETAINED EARNINGS (DEFICIT) JULY 1, 1988	(15,332,183)	12,743,333
TRANSFERRED TO OTHER FUNDS/ADJUSTMENTS	(67,934,801)	-
RETAINED EARNINGS (DEFICIT) JULY 1, 1989	\$ (18,961,911)	\$16,897,091

ENTERPRISE AND INTERNAL SERVICE FUNDS

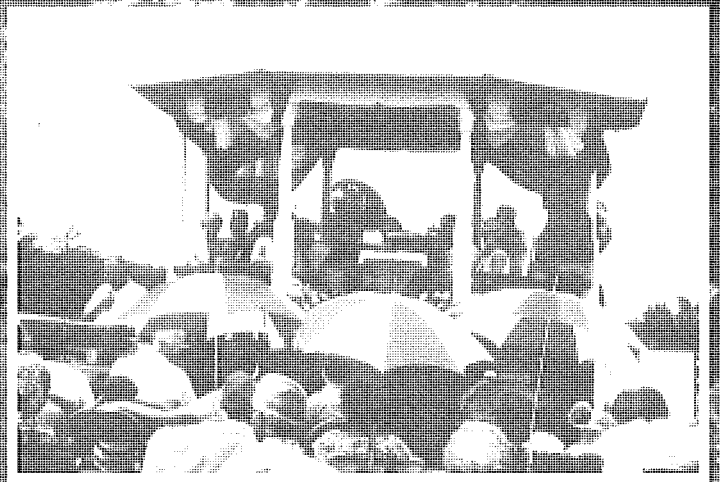
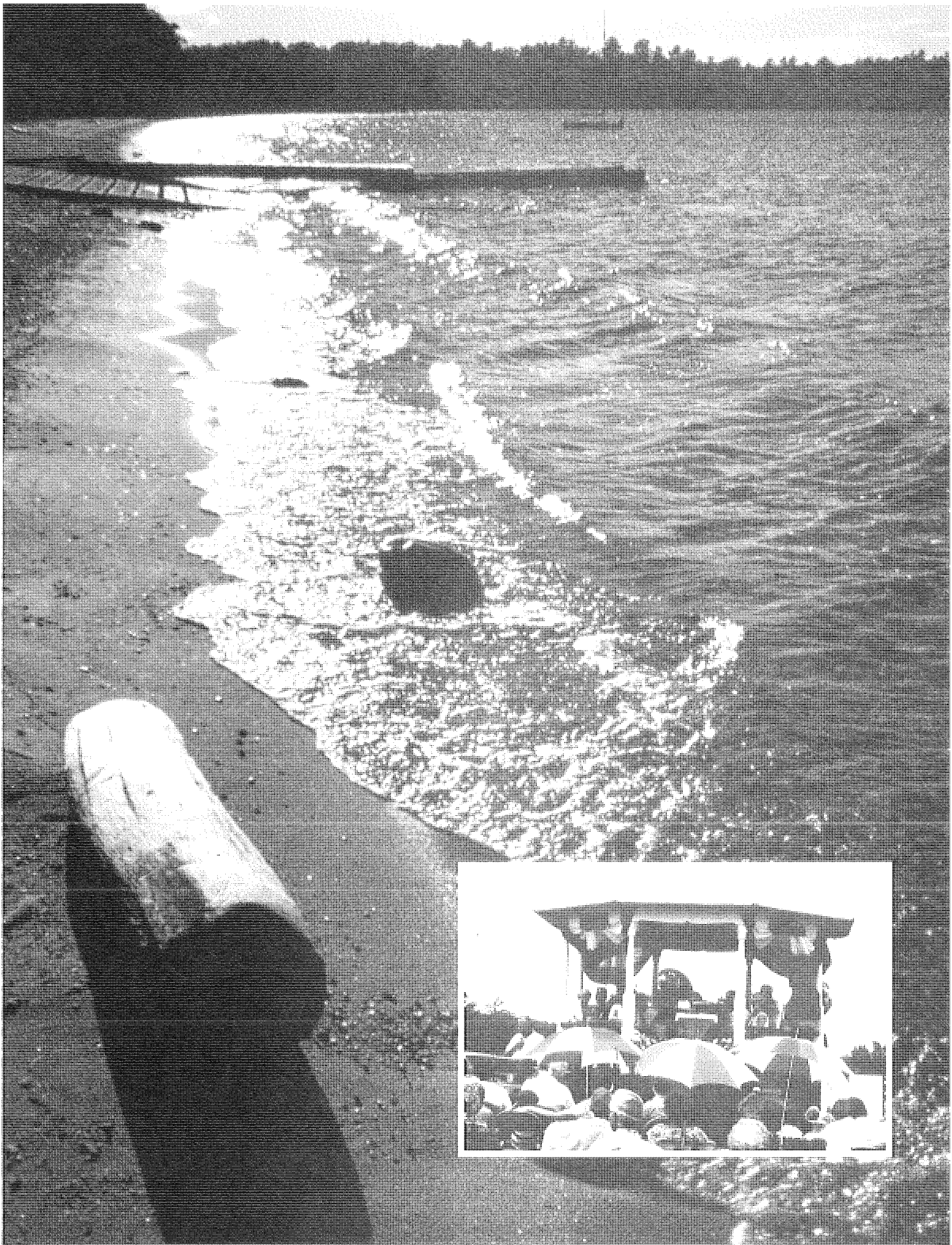
COMBINED STATEMENT OF OPERATIONS AND CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1989

	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
SOURCE OF FUNDS		
Net Income	\$64,305,072	\$ 4,153,758
Add: Depreciation	164,970	5,519,784
	64,470,042	9,673,542
Transferred from Governmental Funds	2,119,488	-
Adjustment of Balance Forward	23,670,328	
	90,259,858	9,673,542
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	23,109,784	18,222,707
Transferred to Other Funds	67,367,258	10,000
	90,477,042	18,232,707
Increase (Decrease) in Working Capital	\$ (217,184)	\$ (8,559,165)
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	\$ (3,395,485)	\$ 2,057,142
Accounts Receivable	2,703,615	20,125
Inventories	129,450	1,137,142
Other Assets	1,890	967,837
	(560,530)	4,182,246
Decrease (Increase) in Current Liabilities		
Accounts Payable	184,339	(1,381,383)
Other Current Liabilities	159,007	(11,360,028)
	343,346	(12,741,411)
Increase (Decrease) in Working Capital	\$ (217,184)	\$ (8,559,165)

TRUST FUNDS

COMBINED STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1989

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions			
Individuals	\$ 116,990,983	\$ 94,878,074	\$ -
Employee Contributions	164,774,526	1,097,205	-
University of Maine System and Maine Maritime Academy	-	154,730,248	-
Cities, Towns and Counties	33,134,226	150,046,922	-
Interest and Dividends	65,894,307	3,726,338	-
Gain (Loss) on Sales of Investments	57,584,118	116,582	32,671
Other Additions or Adjustments	16,972,983	5,815,294	25,368
Total Additions	455,351,143	410,410,663	58,039
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	157,826,257	-	-
Refunds and Interest Allowed	65,634,803	-	-
Health and Group Life Insurance	4,576,126	5,893,076	-
Payroll Taxes and Deductions	-	130,441,567	-
Administrative Expenses	3,843,286	157,832	-
Refunds of Trust Deposits, Other Disbursements and Transfers	586,710	221,938,237	-
Total Deductions	232,467,182	358,430,712	0
Net Additions	222,883,961	51,979,951	58,039
FUND BALANCE JULY 1, 1988	1,293,293,300	213,979,237	9,591,430
FUND BALANCE JUNE 30, 1989	\$1,516,177,261	\$265,959,188	\$9,649,469

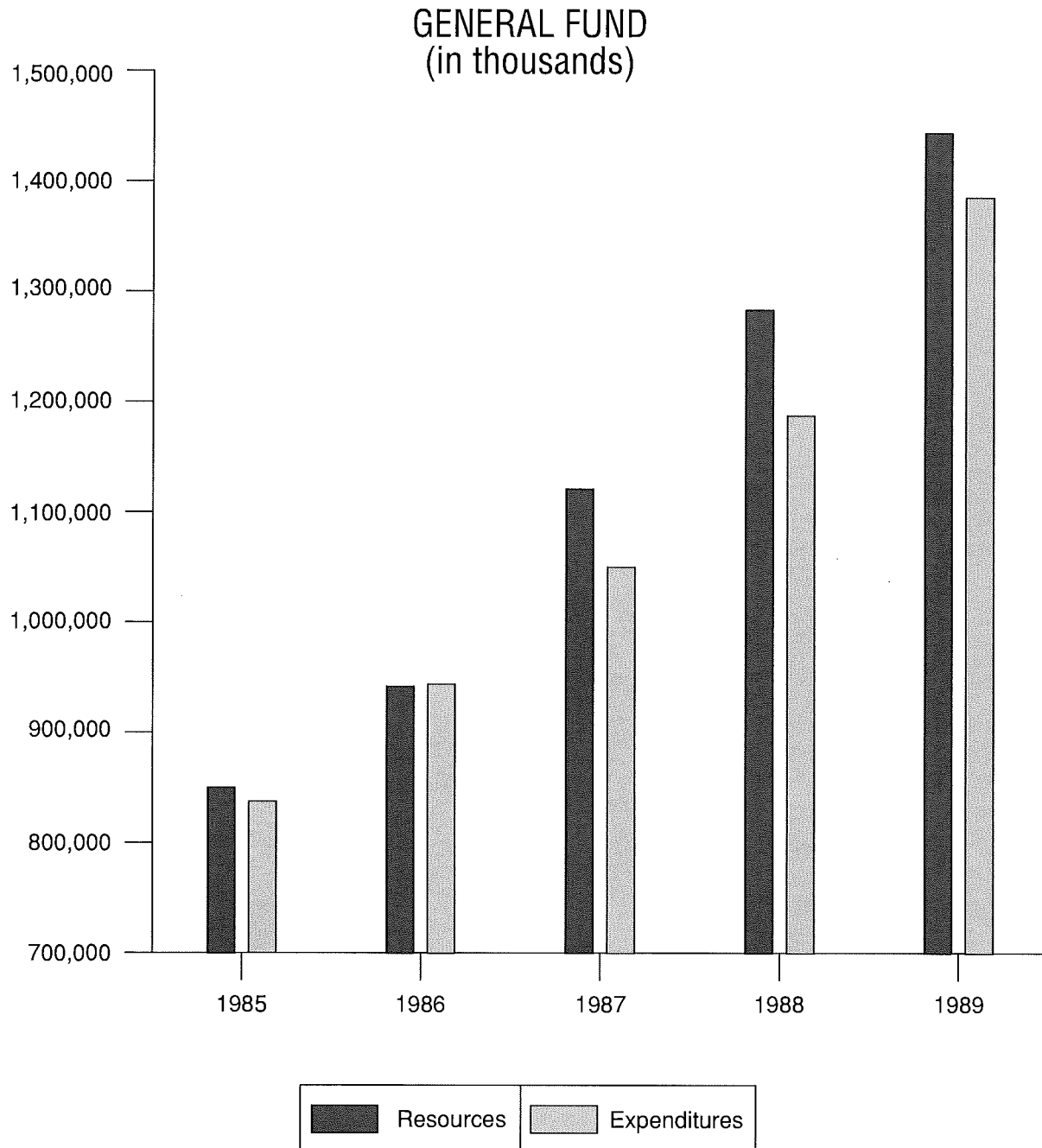


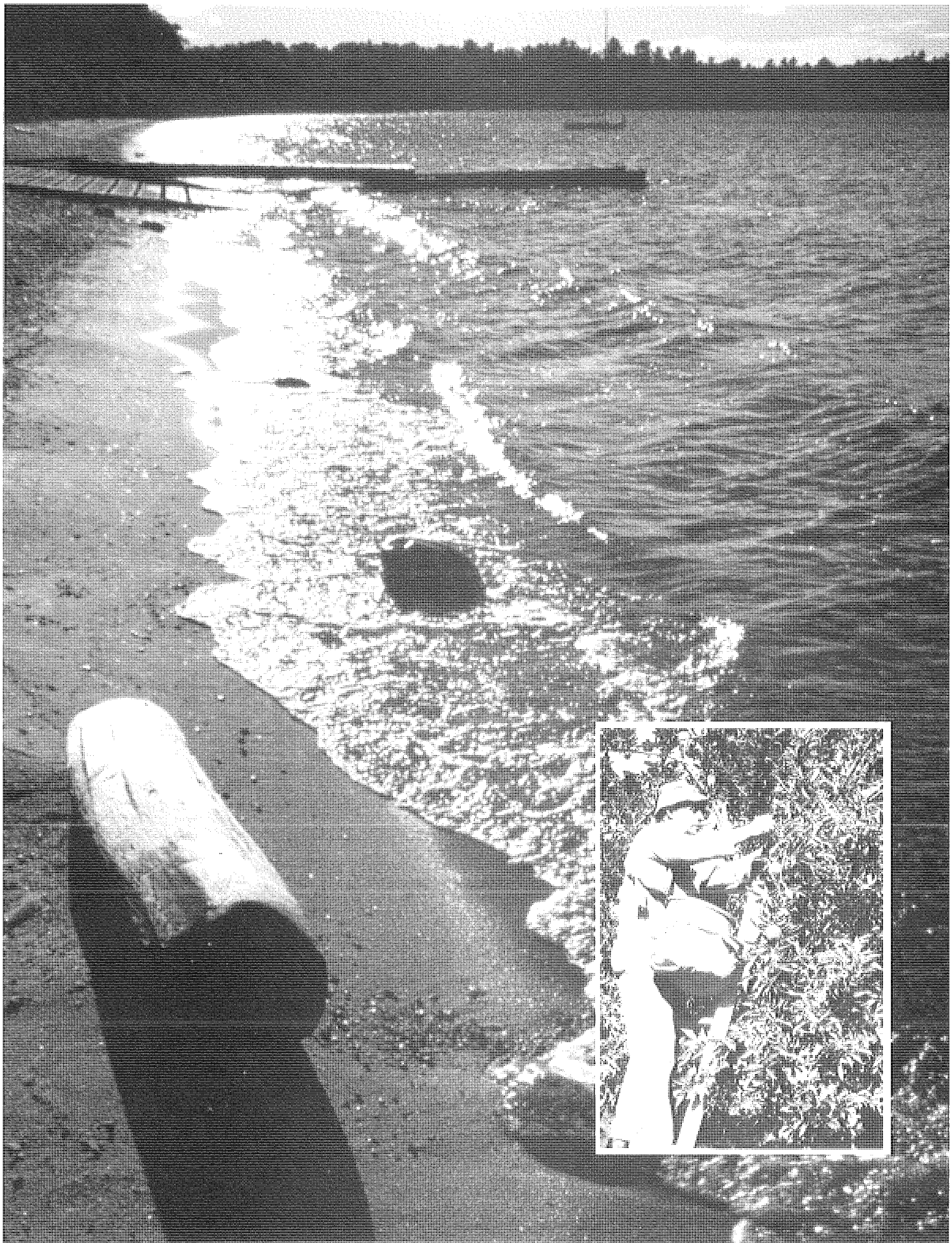
GENERAL FUND

The General Fund is the largest of the State's operating funds. Its purpose is to finance all State Government activities not specifically financed by dedicated revenue.

The General Fund unappropriated fund balance was \$163.0 million at June 30, 1989 as compared to \$141.5 million at June 30, 1988.

Revenues increased from \$1,291 million in 1988 to \$1,430 million in 1989 while the expenditures increased from \$1,172 million to \$1,384 million.





GENERAL FUND

COMPARATIVE BALANCE SHEET

June 30,

	1989	1988
ASSETS		
Equity in Treasurer's Cash Pool	\$249,315,609	\$267,112,724
Cash - Other	133,765	133,032
Accounts Receivable		
Tax Accounts	58,306,670	46,867,103
Other	12,652,458	7,209,497
	70,959,129	54,076,600
Less Allowance for Possible Losses	12,880,122	10,557,499
Net Accounts Receivable	58,079,007	43,519,101
Due from Other Funds	1,488,960	570,534
Working Capital Advances to Other Funds	4,851,000	4,386,000
Advance from Highway Garage	63,544	127,089
Other Assets	3,959,161	3,839,940
	<u>\$317,891,046</u>	<u>\$319,688,420</u>
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	\$ 10,083,280	\$ 12,197,379
Due to Other Funds	10,411,764	8,296,990
Other Liabilities	1,326,318	3,695,471
	<u>21,821,362</u>	<u>24,189,840</u>
Equity		
Appropriated:		
Encumbrances	21,956,845	14,334,258
Authorized Expenditures	61,768,487	43,567,040
State Contingent Account	1,350,000	1,350,000
Operating Capital	16,000,000	15,000,000
Tax Adjustment Reserve Fund		48,269,039
Loan Insurance	2,000,000	2,000,000
Rainy Day Fund	25,000,000	25,000,000
Working Capital Advances	4,851,000	4,386,000
Advance to Other Funds	75,000	45,000
	<u>133,001,331</u>	<u>153,951,337</u>
Unappropriated Equity	<u>163,068,353</u>	<u>141,547,242</u>
	<u>296,069,684</u>	<u>295,498,579</u>
	<u>\$317,891,046</u>	<u>\$319,688,420</u>

GENERAL FUND

ANALYSIS OF CHANGES IN FUND BALANCE

Years Ended June 30,

	1989	1988
Balance at Beginning of Year	\$ 141,547,241	\$ 60,213,785
Adjustment of Prior Year Transactions	3,535,955	912,823
	145,083,196	61,126,608
Additions:		
Revenues	1,430,615,011	1,291,702,852
Interest Earned for Rainy Day Fund	621,873	3,182,369
Appropriation of Balances Carried Forward		
Beginning of Year (Adjusted)	57,693,629	37,194,123
Repayment of Appropriated Receivables,	-	-
Advances, Etc.	10,000	10,000
Transfers from Other Funds (net)	5,594,123	2,500,000
Total Additions	1,494,534,636	1,334,589,344
Deductions:		
Expenditures	1,384,757,750	1,172,430,122
Appropriation Balances		
Carried Forward at End of Year	83,725,331	57,901,298
Increase in Reserve for Working Capital	1,000,000	1,000,000
Increase in Rainy Day Fund	-	-
Working Capital Advance	500,000	-
Increase in Contingent Account		750,000
Increase in Tax Adjustment Fund		16,462,000
Increase in Loan Insurance Reserve	1,000,000	2,000,000
Transfers to Other Funds (net)	5,566,399	3,625,291
Total Deductions	1,476,549,480	1,254,168,711
Balance at End of Year	\$ 163,068,352	\$ 141,547,241

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUES

	Year Ended June 30,		1989 Budget
	1989	1988	
TAXES			
Property Taxes			
Real Estate Transfer Tax	\$ 6,305,531	\$ 6,937,189	\$ 7,316,400
Unorganized Territories Tax	5,856,713	5,820,484	6,216,879
Other Property Taxes	3,037,960	10,057,336	10,662,400
Inheritance and Estate Tax	10,255,430	11,912,752	9,600,000
Sales and Use Tax	488,028,864	464,147,726	486,000,000
Cigarette Tax	41,218,244	41,690,781	42,000,000
Income Taxes			
Individual Income Tax	564,153,855	482,869,679	520,600,000
Corporate Income Tax	91,606,517	80,800,947	88,000,000
Taxes on Specific			
Businesses or Occupations:			
Corporations	2,112,383	957,023	1,333,900
Public Utilities	33,992,584	45,531,780	35,373,000
Insurance Tax	34,826,833	31,371,723	35,000,000
Commission on Pari-Mutuels	545,014	775,622	875,639
Other	5,797,868	3,280,434	5,787,730
Other Taxes	669,282	272,084	300,852
Total Taxes	1,288,407,077	1,179,488,371	1,241,750,400
FINES, FORFEITS AND PENALITIES	19,144,722	18,352,122	16,176,100
INCOME FROM INVESTMENTS	23,681,320	12,921,258	23,400,000
INTERGOVERNMENTAL REVENUES:			
Federal Government	526,949	337,477	1,760,865
Cities, Towns and Counties	787,955	791,102	764,000
REVENUES FROM PRIVATE SOURCES	1,404,810	828,289	2,448,064
SERVICE CHARGES FOR CURRENT SERVICES	25,414,716	16,250,206	24,975,229
TRANSFERRED FROM THE BUREAU OF ALCOHOLIC BEVERAGES	31,505,304	28,250,003	30,275,875
TRANSFERRED FROM THE LOTTERY COMMISSION	30,407,319	27,266,282	30,500,000
CONTRIBUTIONS FROM OTHER FUNDS	8,821,268	6,701,280	8,632,874
MISCELLANEOUS	513,572	516,462	776,900
	<u>\$1,430,615,011</u>	<u>\$1,291,702,852</u>	<u>\$1,381,460,307</u>

GENERAL FUND

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Legislative	Contingent Account
GENERAL GOVERNMENT			
Attorney General Department	\$ 51,611	\$ 5,933,421	\$ -
Audit Department		1,375,645	-
Executive Department			
Governor's Office	37,571	1,812,381	162,496
Blaine House	593	194,880	-
State Development Office		5,352,433	-
State Planning Office	22,554	1,736,262	-
Energy Resources	5,160	636,551	-
Community Services	494,398	3,932,446	-
Maine Science and Technical Comm		1,550,000	
Other	-	-	-
Finance Department			
Commissioner's Office	-	154,897	-
Administrative Services	961	521,795	-
Bureau of Accounts and Control	507,520	6,087,460	-
Bureau of Budget	315	607,201	-
Bureau of Taxation	31,880	82,291,545	-
Compensation and Benefit Plans	5,675,764	16,280,350	-
Other	30,000	1,260,800	
Administration Department			
Commissioner's Office	-	98,874	-
Administrative Services	1,242	410,107	-
Bureau of Public Improvements	7,849,977	7,093,405	-
Bureau of Purchases	-	538,828	-
Risk Management	-	265,856	-
Other	-	212,000	-
Judicial Department			
Supreme, Superior and District Courts	164,286	26,879,903	-
Legislative Department			
Legislature	640,321	14,936,959	-
Other	266,710	641,325	-
Secretary of State Department			
Secretary of State	10,960	1,641,518	-
State Archives	15,119	546,098	-
Treasurer of State			
Department Operations	15,035	861,516	-
Debt Service	-	41,455,900	-
Independent Agencies			
Maine Indian Tribal Commision	-	15,000	-
Human Resource Department	38,875	1,552,009	-
Other	29,198	1,492,753	-
	-		
	15,890,050	228,370,118	162,496

Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1989		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 167,969	\$ 6,153,001	\$ 5,992,261	\$ 123,872	\$ 36,869	\$
-	1,375,645	1,220,082	144,906	10,657	-
-	-	-	-	-	-
(103,300)	1,909,148	1,599,685	240,149	64,314	5,000
17,937	213,410	212,468	909	33	-
(5,352,433)	-	-	-	-	-
(596,789)	1,162,027	1,128,242	10,799	22,986	-
3,417	645,128	632,120	12,686	322	-
-	4,426,844	3,941,765	-	172,686	312,393
-	1,550,000	1,030,974	28,095	490,931	-
-	-	-	-	-	-
(5,000)	149,897	144,428	5,469	-	-
37,814	560,570	524,416	30,128	6,026	-
91,184	6,686,164	5,222,602	10,277	1,453,285	-
-	607,516	495,035	82,544	29,937	-
(616,227)	81,707,198	61,898,543	630,392	117,036	19,061,227
(10,683,559)	11,272,555	-	-	-	11,272,555
1,668,593	2,959,393	1,155,000	246,393	30,000	1,528,000
-	-	-	-	-	-
7,017	105,891	105,768	123	-	-
41,053	452,402	452,295	108	-	-
170,491	15,113,873	11,971,998	17,801	1,085,294	2,038,781
31,080	569,908	567,122	72	2,714	-
13,411	279,267	278,292	975	-	-
-	212,000	212,000	-	-	-
-	-	-	-	-	-
720,912	27,765,101	27,501,834	92,508	152,838	17,920
-	-	-	-	-	-
33,973	15,611,253	14,662,320	-	3,845	945,088
(26,111)	881,924	548,153	1	230	333,540
-	-	-	-	-	-
-	1,652,478	1,579,204	46,047	27,227	-
29,129	590,346	590,323	23	-	-
-	-	-	-	-	-
16,583	893,134	890,864	395	1,875	-
4,457,561	45,913,461	45,913,461	-	-	-
-	-	-	-	-	-
-	15,000	12,332	2,668	-	-
55,777	1,646,661	1,598,981	460	47,221	-
276,935	1,798,886	1,658,294	11,440	129,151	-
(9,542,583)	234,880,081	193,740,862	1,739,240	3,885,477	35,514,504

GENERAL FUND

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Legislative	Contingent Account
ECONOMIC DEVELOPMENT			
Agriculture Department	\$ 234,928	\$ 5,836,731	\$ -
Business Regulation Department	2,007	645,143	-
Marine Resources Department	227,127	6,410,381	-
Independent Agencies			
Workers Compensation Commission	267,894	4,343,268	-
Public Utilities Commission		920,102	
Administration - Community Development	1,135,413	6,569,573	
Other		918,710	-
	<hr/> 1,867,369	<hr/> 25,643,908	<hr/> 0
EDUCATION AND CULTURAL SERVICES			
Education and Cultural Services Department			
Administration	663,289	3,068,140	-
General Purpose Aid for Local Schools	1,416,666	429,832,728	-
Other Local School Programs	21,967	3,279,773	-
Schooling in Unorganized Territories	204,775	5,518,086	-
Vocational Education			
Administration	-	273,695	-
Me. Voc. Tech. Inst. Bd. of Trustees	1,015,436	21,419,654	-
Adult Education	59,999	3,735,350	-
Grant/Loan Scholarship	175,051	1,402,393	-
Teachers Retirement	-	93,783,916	-
Governor Baxter School for the Deaf	495,835	3,105,275	-
Other Education Programs	146,687	8,245,688	-
State Historian	985	500	-
Maine Historic Preservation Comm.	-	270,495	-
Arts and Humanities	3,934	656,221	-
State Library	260,111	3,010,861	-
Museum	41,236	1,311,362	-
Independent Agencies			
Maine Maritime Academy	-	5,307,814	-
University of Maine	-	131,095,499	-
Maine Historical Society	-	29,786	-
	<hr/> 4,505,971	<hr/> 715,347,236	<hr/> 0

Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1989		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 140,628	\$ 6,212,287	\$ 6,029,278	\$ 11,151	\$ 110,163	\$ 61,696
	647,150	615,218	29,178	2,755	-
71,946	6,709,454	6,291,019	235,200	183,235	
32,115	4,643,277	4,548,944	54,911	39,422	
1,384	921,486	921,411	75		
6,045,001	13,749,987	8,952,595	1,034,009	3,763,383	
-	918,710	918,710		-	-
6,291,074	33,802,351	28,277,175	1,364,524	4,098,958	61,696
173,723	3,905,152	3,159,385	6,195	739,573	-
(2,500,000)	428,749,394	428,527,889	-	-	221,504
23,261	3,325,001	3,288,937	19,375		16,690
40,887	5,763,748	5,303,897	-	17,463	442,389
21,255	294,950	294,916	34	-	-
197,518	22,632,608	22,632,085	522	-	-
1,014	3,796,363	3,736,783	2,000	57,581	-
-	1,577,444	1,531,475	-	-	45,969
-	93,783,916	93,783,916	-	-	-
	3,601,110	3,202,272	377,604	21,234	
(1,806,523)	6,585,852	6,391,137	28,657	151,186	14,871
-	1,485	350	-	-	1,136
(3,039)	267,456	267,456		-	-
	660,155	622,646	35,801	1,708	-
17,287	3,288,259	3,206,898	17,046	46,767	17,549
30,251	1,382,849	1,358,853	5,014	13,327	5,655
	5,307,814	5,307,814	-	-	-
-	131,095,499	131,095,498	1	-	-
-	29,786	29,786	-	-	-
(3,804,366)	716,048,841	713,741,993	492,249	1,048,839	765,763

GENERAL FUND

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Legislative	Contingent Account
HUMAN SERVICES			
Human Services Department			
Administration	\$ 38,900	\$ 27,646,899	\$
Bureau of Health	221,928	6,892,439	-
Medical Care Administration	71,868	4,877,088	-
Medical Care Payments	2,450,862	113,961,584	-
Bureau of Social Welfare	32,513	9,430,061	-
Aid to Families with Dependent Children	1,154,506	22,303,210	-
General Assistance	198,553	7,167,500	-
Supplemental Security Income	1,049,988	13,955,947	-
Bureau of Resource Development	1,072	2,654,977	-
Purchased Services	953,311	16,543,632	-
Child Welfare Services	58,018	7,047,070	-
Bureau of Rehabilitation	265,526	6,304,841	-
Bureau of Maine's Elderly	546,372	5,709,776	-
Other	307,310	2,676,120	-
Mental Health and Retardation Department			
Departmental Operations	43,439	3,074,171	150,000
Community Mental Health	197,090	13,500,117	-
Food	1,502,248	-	-
Fuel	-	544,886	-
Unemployment Compensation	-	66,379	-
Construction, Repairs and Improvements	1,069,089	-	-
Childrens Mental Health Services	393,068	5,995,934	-
Military and Naval Children's Home	5,352	532,490	-
Augusta Mental Health Inst.	376,356	20,328,964	78,496
Bangor Mental Health Inst.	396,063	17,350,503	-
Community Mental Retardation Service	277,804	16,828,778	-
Pineland Center	342,866	19,149,604	-
Aroostook Residential Center	27,887	724,684	-
Elizabeth Levinson Center	9,212	1,704,273	-
Corrections Department			
Community Correctional Services	599,261	2,410,326	-
Probation and Parole	2,325	5,054,287	-
Correction Improvement Program	309,778	4,079,773	-
Administration	135,830	1,467,505	-
Fuel	-	463,330	-
Unemployment Compensation	-	34,050	-
Construction, Repairs and Improvements	1,786,781	-	-
Maine Youth Center - South Portland	43,979	7,942,959	-
Charleston Correctional Center	57,323	2,346,963	-
Maine Correctional Center	280,200	8,904,404	-
Downeast Correctional Facility	11,294	2,106,348	-
State Prison	190,227	15,628,513	-
Independent Agencies	-	-	-
Human Rights Commission	268	408,205	-
Other	36,117	1,081,894	-
	13,942,336	400,402,732	228,496

Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1989		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 1,469,637	\$ 29,155,436	\$ 28,880,284	\$ 205,084	\$ 70,069	\$ -
199,948	7,314,315	7,107,253	111,406	86,156	9,500
76,622	5,025,578	4,730,213	48,015	247,350	-
	116,412,446	112,461,412	68,094	506,939	3,376,001
	9,462,574	8,153,682	386,939	191,953	730,000
(2,926)	23,454,790	23,272,708	-	-	182,083
(243,000)	7,123,053	7,060,245	62,808	-	-
(150,563)	14,855,372	14,265,789	-	-	589,583
100,000	2,756,049	2,747,961	7,934	154	-
	17,496,943	15,324,100	34,426	2,137,817	599
21,521	7,126,609	7,110,755	-	-	15,853
43,982	6,614,349	6,326,480	67,164	220,705	-
-	6,256,148	4,392,267	145,997	317,884	1,400,000
277	2,983,707	2,428,112	120,825	434,771	-
201,232	3,468,842	3,286,253	5,674	176,914	-
14,604	13,711,811	12,591,380	913	1,119,518	-
1,502,248	1,501,865	383	-	-	-
-	544,886	474,288	70,598	-	-
	66,379	50,554	15,825	-	-
400,000	1,469,089	712,256	31,818	725,015	-
64,821	6,453,823	6,170,558	10,262	273,003	-
19,177	557,019	481,914	1,467	73,638	-
1,588,462	22,372,278	22,231,603	6,589	134,087	-
422,764	18,169,330	17,867,278	5,528	296,524	-
318,745	17,425,327	16,262,913	95,913	1,066,501	-
1,370,204	20,862,674	20,735,664	4,886	122,124	-
(2,364)	750,207	722,064	10,538	17,605	-
110,204	1,823,689	1,808,373	11,859	3,457	-
144,000	3,153,587	2,501,506	13,300	638,781	-
246,963	5,303,575	5,294,230	5,041	4,304	-
	4,389,551	2,349,690		21,817	2,018,044
(147,223)	1,456,112	1,333,301	5,969	24,894	91,949
	463,330	463,135	194	-	-
-	34,050	16,627	17,423	-	-
2,530,000	4,316,781	991,808	-	359,094	2,965,879
265,969	8,252,907	8,205,103	20,031	27,773	-
3,900	2,408,186	2,309,198	70,107	28,881	-
13,780	9,198,384	8,993,161	71,299	133,924	-
3,445	2,121,087	2,101,240	3,939	15,909	-
(2,021,100)	13,797,640	13,501,939	68,543	227,158	-
-			-	-	-
	408,473	397,107	11,366		-
(51,108)	1,066,903	958,240	92,597	9,902	6,163
7,011,973	421,585,537	398,574,509	1,910,754	9,714,621	11,385,654

GENERAL FUND

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Legislative	Contingent Account
LABOR			
Labor Department			
Bureau of Labor and Industry	\$ 2,685	\$ 1,737,625	\$ -
Labor Relations Board	2,200	348,692	-
Other	11,199	3,473,866	389,903
	<hr/> 16,084	<hr/> 5,560,183	<hr/> 389,903
NATURAL RESOURCES			
Conservation Department			
Central Administration	2,161	811,780	-
Construction, Repairs and Improvements	236,128	360,128	-
Bureau of Forestry	493,499	8,027,217	-
Bureau of Geology	392,232	1,245,497	-
Conservation Corps	395	195,923	-
Land Use Regulation Commission	48,782	1,013,661	-
Bureau of Parks and Recreation	425,196	3,866,437	-
Bureau of Public Lands			
Municipal Recreation Fund		-	-
Environmental Protection Department	190,204	7,197,886	
Inland Fisheries and Wildlife Department		399,320	
Warden Services	-	80,680	-
Atlantic Sea Run Salmon Commission	45,000	307,052	-
Independent Agencies			
Saco River Corridor Commission	-	15,000	-
Atlantic State Marine Fisheries	-	15,971	-
Other	139,169	77,169	-
	<hr/> 1,972,766	<hr/> 23,613,721	<hr/> 0
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness And Veterans Services Department			
Administration	215	433,351	-
Military Bureau	1,024	3,184,551	-
Bureau of Civil Emergency Preparedness	915,765	267,623	-
Bureau of Veterans Services	8,583	1,220,483	-
Construction, Repairs and Improvements	379,980	125,000	-
Public Safety Department			
State Police	65,699	5,760,944	1,060
Maine Criminal Justice Academy	7,277	622,211	-
Liquor Enforcement	13,789	883,445	-
Bureau of Capitol Security	1,223	299,363	-
Drug Trafficking	247,699	1,118,454	-
State Fire Marshall		82,543	
Construction, Repairs and Improvements	90,130	-	-
	<hr/> 1,731,384	<hr/> 13,997,968	<hr/> 1,060

Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1989		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$	\$ 1,740,310	\$ 1,680,535	\$ 58,710	\$ 1,065	\$
7,900	358,792	323,972	34,820		-
90,480	3,965,448	3,130,448	210,656	624,343	
98,380	6,064,550	5,134,955	304,186	625,408	0
	813,941	772,829	27,787	13,326	-
	596,256	436,220	79,588	80,448	
313,319	8,834,035	8,236,010	5,587	152,989	439,450
7,484	1,645,213	1,217,530	6,117	384,010	37,556
-	196,318	193,279	2,499	540	-
-	1,062,443	919,758	114,268	28,418	-
8,227	4,299,860	4,138,848	83,288	52,724	25,000
-	-			-	-
(558,000)	6,830,090	5,990,834	404,230	435,026	
	399,320	399,320			
-	80,680	80,680	-	-	-
-	352,052	203,483	83,265	20,304	45,000
-	15,000	15,000	-	-	-
-	15,971	15,971	-	-	-
-	216,338	141,084	17,894	53,360	4,000
(228,970)	25,357,517	22,760,846	824,523	1,221,145	551,006
32,072	465,638	464,909	129	600	-
(7,200)	3,178,375	3,139,822	33,375	5,179	-
	1,183,388	1,021,482	8,423	4,735	148,748
15,996	1,245,062	1,236,805	7,063	1,195	-
	504,980	368,073	23,457	113,450	
325,578	6,153,281	6,064,840	40,141	48,301	
	629,488	627,717	1,771		-
37,171	934,405	919,376	14,278	751	-
14,679	315,265	315,265			-
-	1,366,153	1,186,873	177,511	1,769	
	82,543	82,543			
	90,130	30,780	14,458	44,892	
418,296	16,148,708	15,458,485	320,606	220,872	148,748

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Legislative	Contingent Account
	<hr/>	<hr/>	<hr/>
TRANSPORTATION			
Transportation Department			
Bureau of Public Transportation	\$ 405,593	\$ 400,000	\$ -
Bureau of Waterways	4,155,884	1,633,780	-
Bureau of Aeronautics	6,187	1,021,079	17,979
Construction, Repairs and Improvements	13,200,000		-
	<hr/>	<hr/>	<hr/>
	17,767,664	3,054,859	17,979
	<hr/>	<hr/>	<hr/>
	\$57,693,629	\$1,415,990,725	\$799,934
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30, 1989		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$ -	\$ 805,593	\$ 545,840	\$ -	\$ -	\$ 259,753
-	5,789,664	3,016,039	480,973	1,141,528	1,151,124
6,120	1,051,365	998,567	52,798		-
-	13,200,000	2,508,482	-	-	10,691,518
6,120	20,846,622	7,068,928	533,771	1,141,528	12,102,395
\$249,924	\$1,474,734,212	\$1,384,757,750	\$7,489,852	\$21,956,845	\$60,529,764

GENERAL FUNDS

COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	Year Ended June 30,	
	1989	1988
PERSONAL SERVICES		
Salaries and Wages	\$ 187,003,204	\$ 177,192,832
Retirement Costs	38,539,573	34,767,005
Health Insurance and Other Fringe Benefits	16,416,778	12,043,622
Unemployment Reimbursements	276,551	336,552
	<hr/> 242,236,106	<hr/> 224,340,011
CONTRACTUAL SERVICES		
Professional Fees and Special Services	35,043,049	23,852,736
Traveling Expenses	6,452,501	5,941,075
Operating State-Owned Vehicles	1,706,113	1,649,517
Utility Services	8,138,216	8,151,556
Rents	5,758,403	4,419,274
Repairs and Insurance	4,965,988	5,083,591
General Operating Expenses	19,587,371	18,149,867
	<hr/> 81,651,642	<hr/> 67,247,616
COMMODITIES		
Foods	3,147,086	3,124,238
Fuels	1,787,612	2,358,451
Materials	331,091	332,811
Office and Other Supplies	6,657,276	6,570,502
	<hr/> 11,923,065	<hr/> 12,386,002
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	251,528	106,181
To Cities, Towns and Counties	436,170,480	383,165,504
To Public and Private Organizations	227,555,202	178,443,090
To Individuals:		
Aid to Families with Dependent Children	23,272,708	22,630,887
Supplemental Social Security Income	14,265,794	12,830,734
Assistance and Medical Care	143,566,050	119,937,367
Individual Income Tax Return	40,663,289	-
Pensions and Compensation for Injuries	6,554,095	5,977,842
Other	731,724	337,944
	<hr/> 893,030,869	<hr/> 723,429,549
CAPITAL OUTLAYS		
Land, Buildings and Improvements	9,515,527	4,236,220
Equipment	4,145,698	3,252,470
	<hr/> 13,661,225	<hr/> 7,488,690
DEBT SERVICE		
Principal	31,295,000	28,100,000
Interest	14,618,461	13,840,112
	<hr/> 45,913,461	<hr/> 41,940,112
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System	93,933,431	88,869,935
Transfers to Other Funds	2,407,952	6,728,206
	<hr/> 96,341,383	<hr/> 95,598,141
Total Expenditures	<hr/> \$1,384,757,750	<hr/> \$1,172,430,121

GENERAL FUND

Analysis of State Contingent Account
Year Ended June 30, 1989

Balance July 1, 1988			\$1,350,000
GENERAL GOVERNMENT			
Contingent Management			
Burial Expenses	\$	3,496	
HUMAN SERVICES			
Department of Mental Health and Retardation		228,496	
LABOR			
Department of Labor		484,903	
PUBLIC PROTECTION			
Department of Public Safety		1,060	
TRANSPORTATION			
Department of Transportation		17,979	
Total Appropriations			<u>735,934</u>
Amount Necessary to Restore Balance			735,934
Balance June 30, 1989			<u><u>\$1,350,000</u></u>

Reference: 5 M.R.S.A., Section 1507

GENERAL FUND

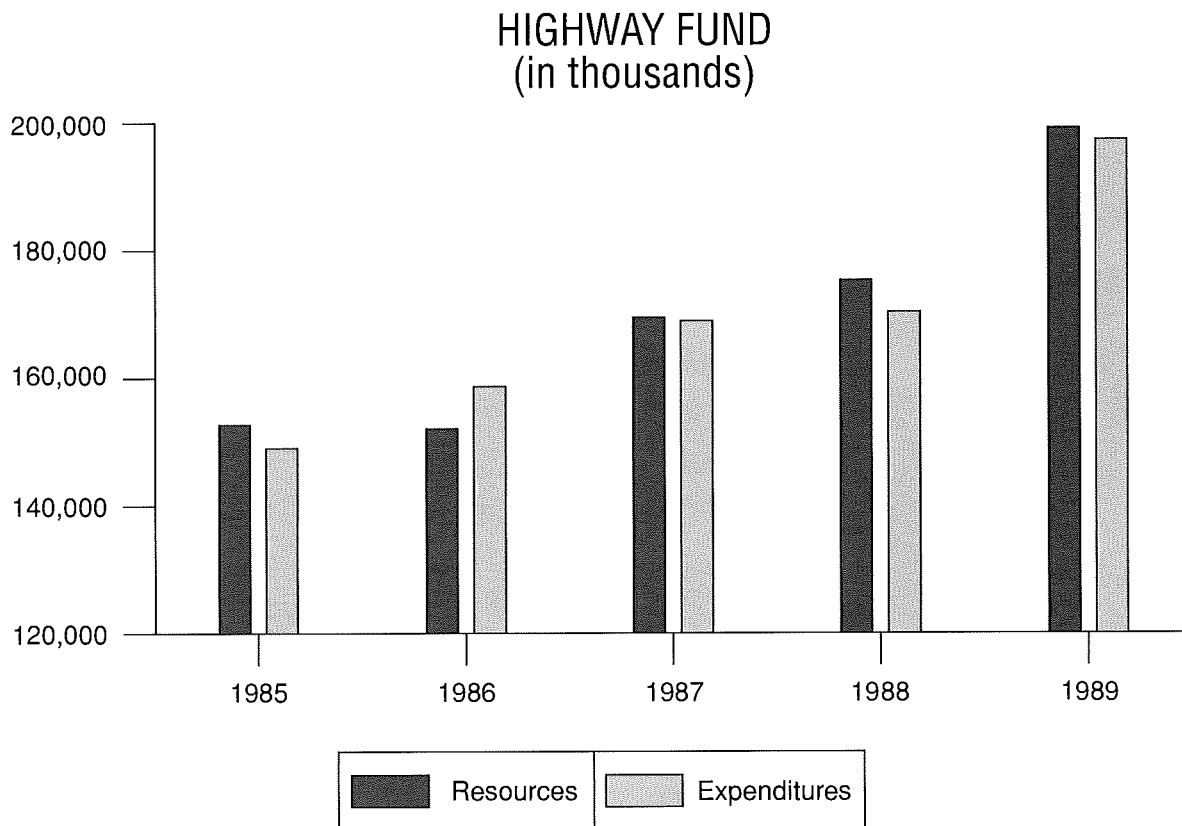
DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL FUND BONDS

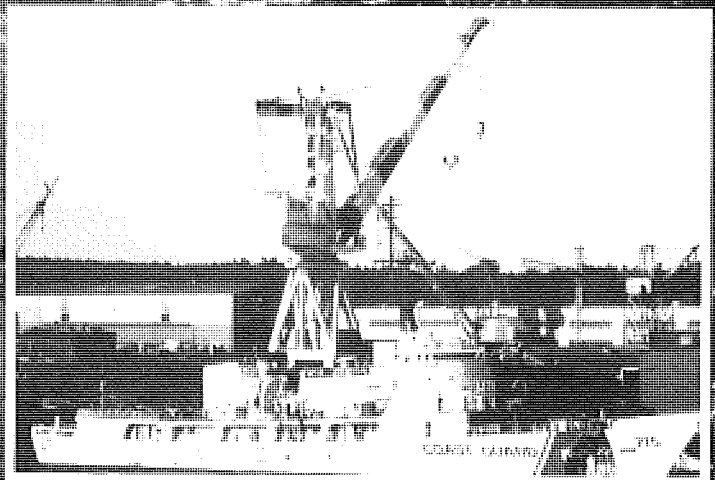
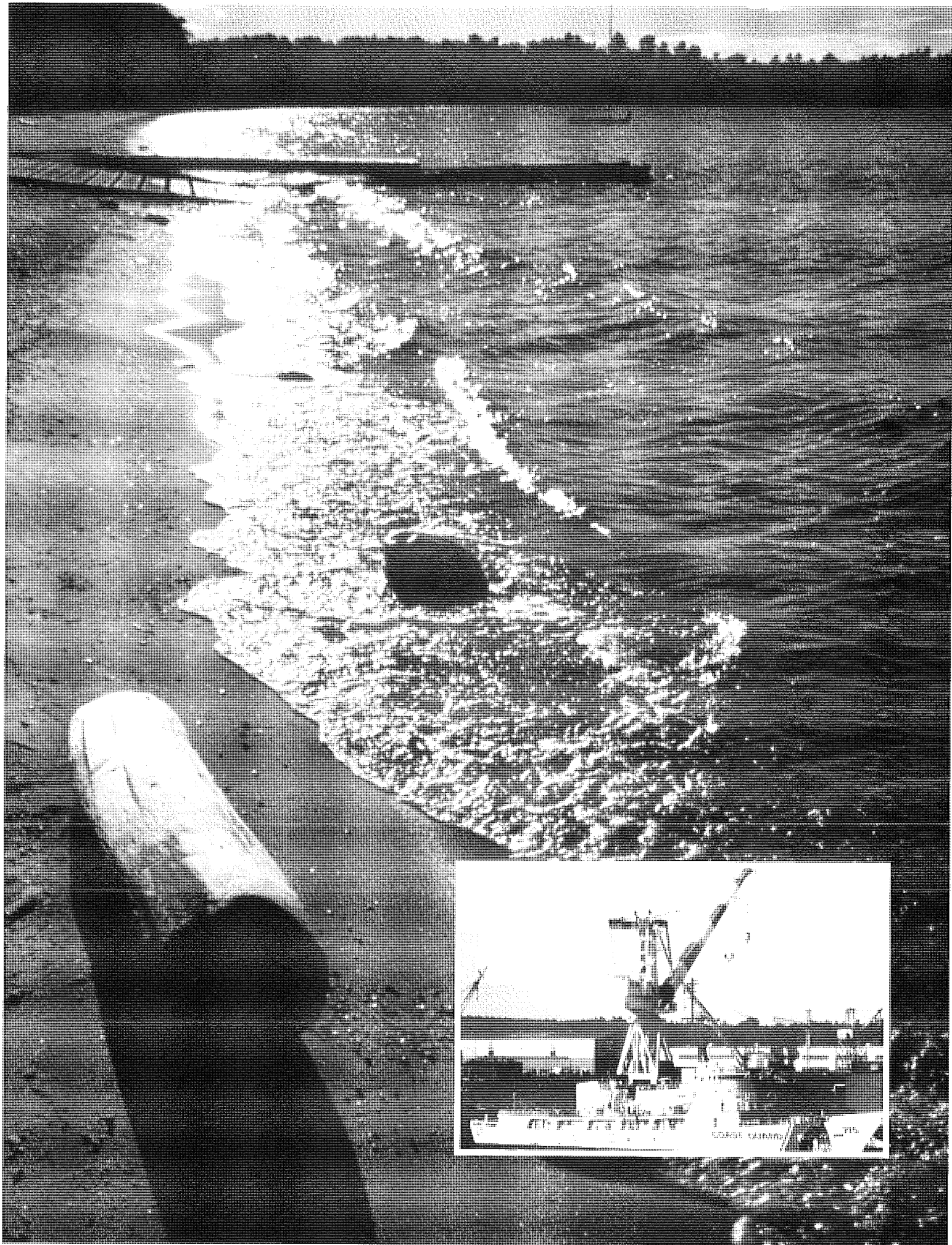
Fiscal Year	Principal	Interest
1990	\$ 36,740,000	\$ 14,406,023
1991	33,395,000	11,831,833
1992	31,610,000	9,597,776
1993	28,750,000	7,557,866
1994	26,695,000	5,737,264
1995	16,710,000	4,237,896
1996	13,820,000	3,140,288
1997	10,480,000	2,207,007
1998	7,380,000	1,579,478
1999	4,890,000	1,121,475
2000	2,945,000	821,225
2001	2,855,000	579,325
2002	2,405,000	365,125
2003	2,350,000	193,487
2004	620,000	49,600
	<u>\$ 221,645,000</u>	<u>\$ 63,425,668</u>

HIGHWAY FUND

The Highway Fund is used to account for revenues derived from registration of motor vehicles, operators' licenses, gasoline tax, other dedicated revenues and proceeds of bonds. The Federal matching funds and corresponding expenditures are accounted for in the Other Special Revenue Funds.

This Fund is allocated by the Legislature for the operation of the Department of Transportation to construct and maintain highways and bridges, other allied programs and seventy-two percent of the cost of State Police administration. In addition to the revenues, the Legislature allocates bonds that have been authorized. The allocation of bond proceeds for the 1989 fiscal year was \$9,500,000.





HIGHWAY FUND

COMPARATIVE BALANCE SHEET

	June 30,	
	1989	1988
ASSETS		
Equity in Treasurer's Cash Pool	\$33,755,475	\$29,606,512
Cash - Other	37,400	37,275
Accounts Receivable		
Tax Accounts	6,115,555	7,385,000
Other	4,180,462	181,253
	10,296,018	7,566,253
Less Allowance for Possible Losses	306,309	316,821
Net Accounts Receivable	9,989,709	7,249,432
Due from Other Funds	393,049	401,511
Working Capital Advances to Other Funds	13,182,115	13,182,114
Due from the Portland Terminal Company	187,045	230,754
Other Assets	1,043,772	822,540
	<u>\$58,588,564</u>	<u>\$51,530,138</u>
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	\$ 4,609,615	\$ 394,704
Due to Other Funds	1,019,703	990,753
Other Liabilities	42,884	43,172
	<u>5,672,202</u>	<u>1,428,629</u>
Equity		
Allocated:		
Encumbrances	2,051,577	3,626,308
Authorized Expenditures	27,818,080	20,581,504
	<u>29,869,657</u>	<u>24,207,812</u>
Less - Amount to be provided from Bond Issues	9,500,000	13,500,000
	<u>20,369,657</u>	<u>10,707,812</u>
Portland Terminal Company	187,045	230,754
Working Capital Advances	13,182,115	13,182,114
Advance to Other Funds	366,779	366,779
Plant Nursery	39,803	39,803
	<u>34,145,398</u>	<u>24,527,262</u>
Unallocated Fund Balance	18,770,963	25,574,248
	<u>52,916,362</u>	<u>50,101,510</u>
	<u>\$58,588,564</u>	<u>\$51,530,138</u>

HIGHWAY FUND

ANALYSIS OF CHANGES IN UNALLOCATED FUND BALANCE

	Years Ended June 30,	
	1989	1988
Balance at Beginning of Year	\$25,574,248	\$16,369,390
Adjustment of Prior Year Transactions	919,708	(138,080)
	26,493,956	16,231,310
Additions:		
Revenues	191,338,520	167,583,861
Appropriation of Balances Carried Forward		
Beginning of Year (Adjusted)	24,867,397	24,236,085
Allocation of Proceeds of Bond Issues	16,000,000	9,500,000
Repayment of Appropriated Receivables,		
Advances, Etc.	43,709	43,709
Transfer from Other Funds (net)	(58,176)	(32,099)
	232,191,450	201,331,556
Deductions:		
Expenditures	190,240,698	167,751,868
Appropriation Balances Carried Forward		
End of Year	29,869,657	24,207,812
Increases in Reserves, Contingencies, Etc.	19,804,088	28,938
	239,914,443	191,988,618
Balance at End of Year	\$18,770,963	\$25,574,248

HIGHWAY FUND

COMPARATIVE STATEMENT OF REVENUES

	Years Ended June 30,		1989
	1989	1988	Budgeted Revenue
TAXES			
Gasoline Tax	\$ 95,367,535	\$ 82,268,774	\$ 94,681,237
Use Fuel and Motor Carrier Tax	21,667,679	16,201,706	26,398,273
Motor Vehicle Fees and Driver's Licenses	56,968,293	57,832,104	53,637,732
Other	1,029,387	967,983	751,291
Total Taxes	175,032,893	157,270,567	175,468,533
FINES, FORFEITS AND PENALTIES	1,034,795	739,960	1,542,198
INCOME FROM INVESTMENTS	1,776,536	1,228,417	1,400,000
CITIES, TOWNS AND COUNTIES	8,502	3,258	63,500
SERVICE CHARGES FOR CURRENT SERVICES	12,467,604	8,208,145	12,232,850
OTHER REVENUES	1,018,190	133,513	65,600
	<u>\$191,338,520</u>	<u>\$167,583,860</u>	<u>\$190,772,681</u>

HIGHWAY FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Legislative Allocation
GENERAL GOVERNMENT		
Bureau of Public Improvements	\$ 1,037	\$ 610,926
Secretary of State	1,128,793	13,499,136
Other		
	<hr/> 1,129,830	<hr/> 14,110,062
 ECONOMIC DEVELOPMENT		
State Claims Board	224	129,201
 PUBLIC PROTECTION		
Public Safety Department	553,596	16,875,717
 TRANSPORTATION		
Administration Costs	2,861,206	15,682,525
Highway Construction	9,140,774	59,833,826
Maintenance	10,071,270	72,990,199
Other	1,110,496	24,000
Debt Service		
Interest on Bonded Indebtedness	-	7,130,830
Retirement of Bonds	-	9,720,000
	<hr/> 23,183,747	<hr/> 165,381,380
	<hr/> \$24,867,397	<hr/> \$196,496,360

Unexpended Balance, June 30, 1989					
Transferred In/(Out)	Total Available	Expenditures	Lapsed	Carried	Unencumbered Balance
\$ 63,170	\$ 675,133	\$ 664,871	\$ 9,565	\$ 697	\$ -
(78,514)	14,549,415	12,934,477	618,068	225,545	771,325
(15,344)	15,224,548	13,599,348	627,633	226,241	771,325
-	129,425	99,331	30,095		-
863,906	18,293,219	18,010,552	186,171	96,496	-
(1,349,129)	17,194,602	8,667,832	51,626	349,310	8,125,834
	68,974,600	55,877,887	-	197,606	12,899,107
442,391	83,503,860	76,592,739	-	1,181,924	5,729,197
-	1,134,496	841,882	-	-	292,614
100,300	7,231,130	7,231,127		-	3
(100,300)	9,619,700	9,320,000	299,700	-	-
(906,738)	187,658,389	158,531,467	351,326	1,728,840	27,046,755
\$ (58,176)	\$221,305,581	\$190,240,698	\$1,195,226	\$2,051,577	\$27,818,080

HIGHWAY FUND

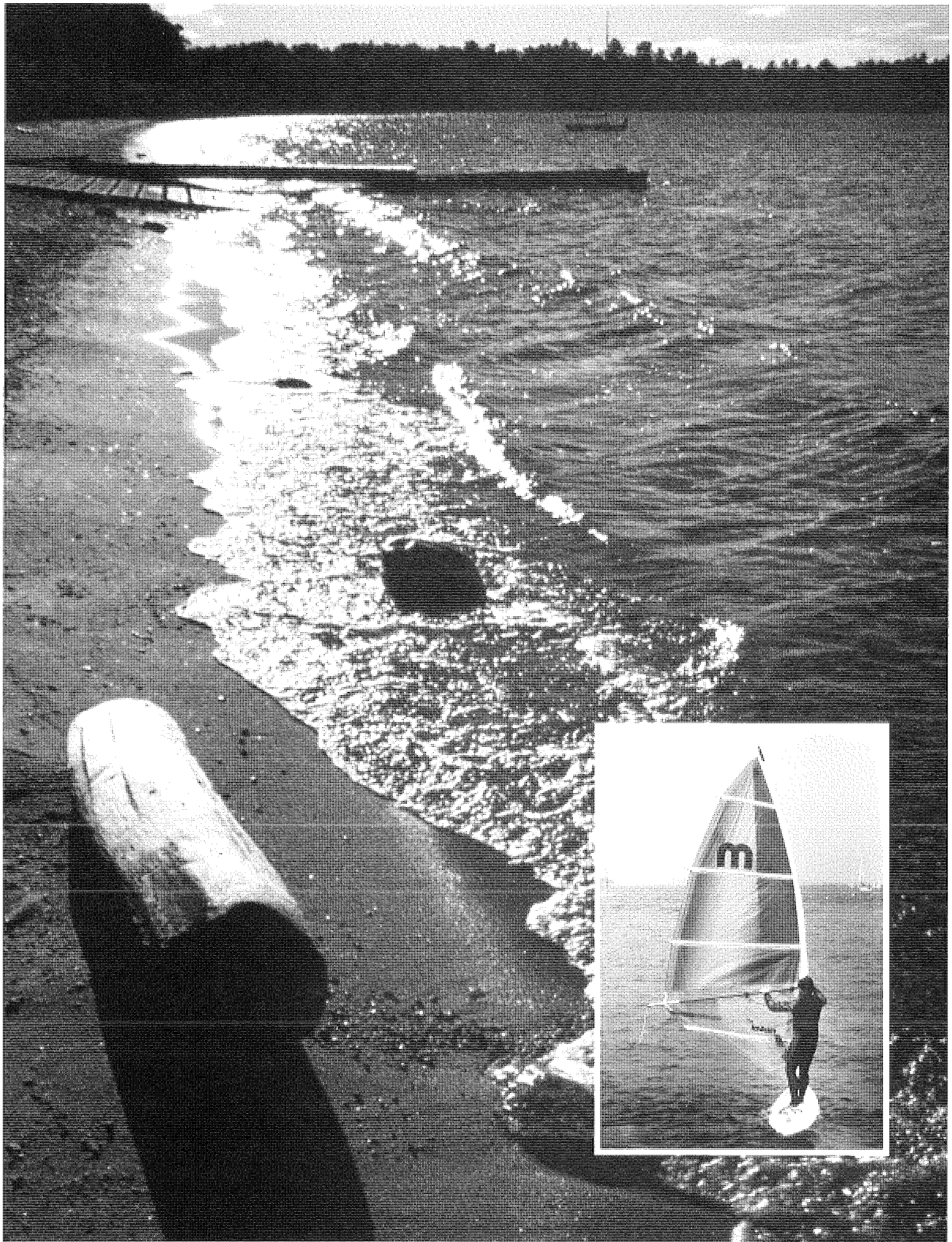
COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	Year Ended June 30,	
	1989	1988
PERSONAL SERVICES	\$ 52,102,066	\$ 48,405,494
Salaries and Wages	12,336,697	10,638,948
Retirement Costs	5,771,997	4,113,388
Health Insurance and Other Fringe Benefits	161,954	138,199
Unemployment Reimbursements		
	70,372,714	63,296,029
CONTRACTUAL SERVICES		
Professional Fees and Special Services	6,804,445	4,494,322
Traveling Expenses	1,275,421	980,189
Operating State-Owned Vehiches	1,188,863	1,231,637
Utility Services	2,419,478	2,267,743
Rents	21,924,043	19,353,987
Repairs and Insurance	1,112,992	726,660
General Operating Expenses	1,819,822	2,144,198
	36,545,064	31,198,736
COMMODITIES		
Foods	187	-
Fuels	158,523	191,723
Materials	10,753,126	8,694,142
Office and Other Supplies	2,558,422	2,096,345
	13,470,257	10,982,210
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	20,705,635	16,519,519
Pensions and Compensation for Injuries	2,669,976	2,315,216
	23,375,611	18,834,735
CAPITAL OUTLAYS	26,853,657	24,519,354
DEBT SERVICE		
Principal	9,320,000	9,195,000
Interest	7,231,127	7,059,049
	16,551,127	16,254,049
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	3,072,267	2,666,755
Total Expenditures	\$190,240,698	\$167,751,868

HIGHWAY FUND

DEBT SERVICE REQUIREMENTS TO MATURITY
HIGHWAYS AND BRIDGES

Fiscal Year	Principal	Interest
1990	\$11,240,000	\$ 7,155,015
1991	11,240,000	6,302,059
1992	10,475,000	5,489,252
1993	10,075,000	4,739,696
1994	9,400,000	4,042,380
1995	8,600,000	3,379,251
1996	7,485,000	2,756,982
1997	6,855,000	2,187,097
1998	5,855,000	1,699,912
1999	5,355,000	1,267,475
2000	3,755,000	915,237
2001	3,105,000	611,000
2002	2,685,000	364,363
2003	2,010,000	157,213
2004	665,000	50,513
2005	50,000	438
	<u>\$98,850,000</u>	<u>\$41,117,883</u>

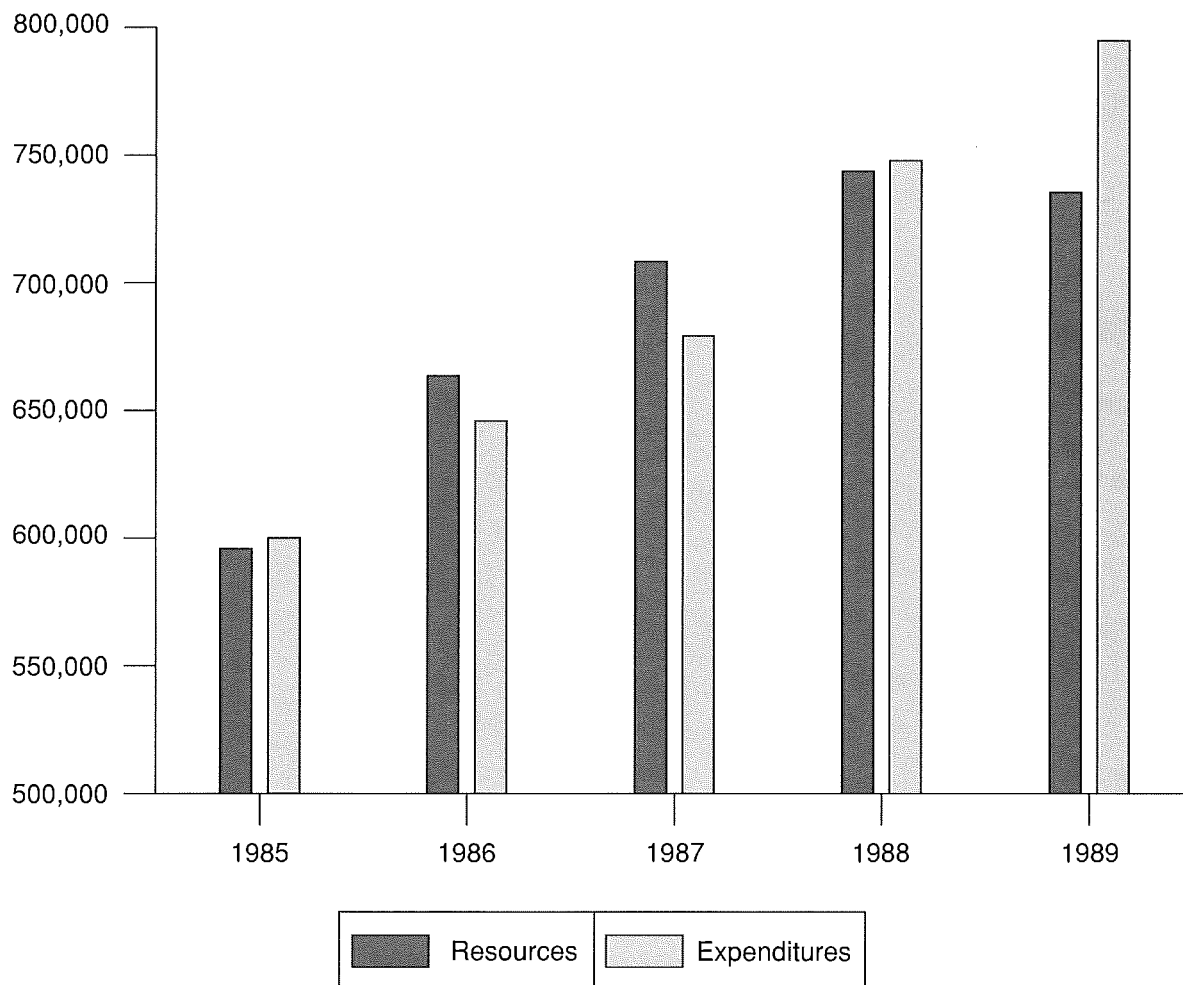


OTHER SPECIAL REVENUE FUNDS

Other Special Revenue Funds are a grouping of various purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses, fees and Federal matching funds and grants. Expenditures of these funds can only be made in accordance with restrictions imposed by the source of the revenues.

In accordance with the research report, Preferred Accounting Practices for State Governments, published by the Council of State Governments, the Employment Security Trust Fund is reported as an Expendable Trust. Prior to 1983 it was reported as a special revenue fund.

OTHER SPECIAL REVENUE (in thousands)



OTHER SPECIAL REVENUE FUNDS

COMPARATIVE BALANCE SHEET

	June 30,	
	1989	1988
ASSETS		
Equity in Treasurer's Cash Pool	\$ 83,765,816	\$ 76,354,011
Cash - Other	25,250	21,775
Grants Receivable	6,716,029	10,017,180
Accounts Receivable		
Tax Accounts	14,162,886	8,337,652
Other	3,818,677	2,986,672
	17,981,563	11,324,326
Less Allowance for Possible Losses	1,608,069	1,453,316
Net Accounts Receivable	16,373,494	9,871,011
Due from Other Funds	6,157,215	4,470,024
Other Assets	2,116,136	1,080,374
	<u>\$115,153,940</u>	<u>\$101,814,375</u>
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable	\$ 8,681,341	\$ 5,328,743
Due to Other Funds	1,936,893	918,091
Other Liabilities	5,686,478	4,198,458
	16,304,711	10,445,292
Working Capital Advances		
From General Fund	200,000	200,000
Equity		
Encumbrances	22,885,629	22,471,628
Authorized Expenditures - Unencumbered	75,763,599	68,697,455
	<u>98,649,229</u>	<u>91,169,083</u>
	<u>\$115,153,940</u>	<u>\$101,814,375</u>

Federal Expenditures	Federal Block Grants	Other Special Revenue
<hr/>	<hr/>	<hr/>
\$ 6,330,085	\$2,617,631	\$74,818,101
70	-	25,180
	6,716,029	
13,985,640	-	177,246
-	-	3,818,677
<hr/>	<hr/>	<hr/>
13,985,640	0	3,995,924
-	-	1,608,069
<hr/>	<hr/>	<hr/>
13,985,640	0	2,387,854
22,351	-	6,134,864
1,143,361	45,503	927,272
<hr/>	<hr/>	<hr/>
\$21,481,507	\$9,379,163	\$84,293,271
<hr/>	<hr/>	<hr/>
\$ 5,197,131	\$1,162,437	\$ 2,321,773
924,318	43,058	969,516
521	-	5,685,957
<hr/>	<hr/>	<hr/>
6,121,970	1,205,495	8,977,246
200,000	-	-
9,705,220	8,173,668	5,006,742
5,454,317	-	70,309,283
<hr/>	<hr/>	<hr/>
15,159,537	8,173,668	75,316,025
<hr/>	<hr/>	<hr/>
\$21,481,507	\$9,379,163	\$84,293,271
<hr/>	<hr/>	<hr/>

OTHER SPECIAL REVENUE FUNDS

ANALYSIS OF CHANGES IN AVAILABLE FUNDS

Years Ended June 30,

	1989	1988
Balance at Beginning of Year	\$ 91,169,083	\$101,990,792
Adjustment of Prior Year Transactions	(7,812,048)	(12,064,515)
	83,357,035	89,926,277
Additions:		
Revenues	792,332,800	740,035,112
Transfers from Other Funds (net)	6,265,168	4,202,392
	798,597,967	744,237,504
Deductions:		
Expenditures	789,744,649	742,449,696
Refunds of Prior Year Revenues and Advances from Other Funds		
Transfers to Other Funds	277,154	545,003
	790,021,803	742,994,699
Balance at End of Year	\$ 91,933,199	\$ 91,169,082

Federal Expenditure Funds	Federal Block Grants	Other Special Revenue
<hr/>	<hr/>	<hr/>
\$ 15,199,188	\$ 9,754,181	\$ 66,215,714
(1,314,086)	(7,517,450)	1,019,488
<hr/>	<hr/>	<hr/>
13,885,102	2,236,731	67,235,203
 542,516,265	 57,981,834	 191,834,701
 35,064	 12,000	 6,218,104
<hr/>	<hr/>	<hr/>
542,235,019	57,993,834	198,052,805
 541,235,019	 58,772,926	 189,736,703
 41,874	 -	 235,280
<hr/>	<hr/>	<hr/>
541,276,894	58,772,926	189,971,983
<hr/>	<hr/>	<hr/>
\$ 15,159,536	\$ 1,457,638	\$ 75,316,025
<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF REVENUES

Year Ended June 30,

	1989	1988
TAXES		
Property Taxes		
Unorganized Territories Tax	\$ 10,213,724	\$ 7,589,355
Spruce Budworm Tax	(1,893)	9,927
Sales and Use Tax	29,039,087	27,787,831
Income Taxes	33,883,386	29,979,948
Gasoline Tax	2,388,054	1,370,344
Public Utility	2,765,544	4,527,755
Inland Fishing, Hunting and Related Taxes	12,173,719	10,642,971
Snowmobile Fees	584,417	577,152
Taxes on Specific		
Businesses or Occupations:		
Potato Tax	921,850	828,172
Sardine Tax	214,822	188,328
Insurance Tax	4,157,704	4,854,767
Banks and Banking	1,755,816	1,569,984
Milk Purchases by Dealers	905,005	925,165
Pari-Mutuels	1,005,270	1,192,300
Other Taxes	9,915,101	8,530,145
Total Taxes	109,921,605	100,574,144
FINES, FORFEITS AND PENALITIES	2,546,911	1,779,343
INCOME FROM INVESTMENTS	4,365,598	2,818,039
INTERGOVERNMENTAL REVENUES:		
Federal Government	600,626,860	562,745,732
Cities, Towns and Counties	6,401,954	3,402,818
REVENUES FROM PRIVATE SOURCES	33,337,869	28,290,831
SERVICE CHARGES FOR CURRENT SERVICES	22,833,999	21,581,537
SALES AND COMPENSATION FOR LOSS OF PROPERTY	2,127,442	1,774,498
TRANSFERRED FROM THE		
BUREAU OF ALCOHOLIC BEVERAGES	5,475,882	5,528,885
CONTRIBUTIONS AND TRANSFERS FROM OTHER FUNDS	4,694,681	11,539,286
	<u>\$792,332,800</u>	<u>\$740,035,113</u>

1989 Budget	Federal Expenditure Funds	Federal Block Grants	Other Special Revenue
<hr/>	<hr/>	<hr/>	<hr/>
\$ 9,610,865	\$ -	\$ -	\$ 10,213,724
	-	-	(1,893)
32,892,071	-	-	29,039,087
36,687,322	-	-	33,883,386
2,042,692	-	-	2,388,054
2,686,472	-	-	2,765,544
10,641,344	-	-	12,173,719
779,962	-	-	584,417
935,711	-	-	921,850
390,104	-	-	214,822
4,608,269	-	-	4,157,704
1,615,500	-	-	1,755,816
992,000	-	-	905,005
1,025,000	-	-	1,005,270
11,433,186	-	-	9,915,101
<hr/>	<hr/>	<hr/>	<hr/>
116,340,498	0	0	109,921,605
2,200,877	-	-	2,546,911
809,751	152,182	-	4,213,417
669,762,853	542,361,228	57,981,834	283,798
5,444,934	-	-	6,401,954
45,347,319	-	-	33,337,869
21,132,449	-	-	22,833,999
3,087,667	2,855	-	2,124,587
5,350,000	-	-	5,475,882
6,893,738	-	-	4,694,681
<hr/>	<hr/>	<hr/>	<hr/>
\$876,370,086	\$542,516,265	\$57,981,834	\$191,834,701
<hr/>	<hr/>	<hr/>	<hr/>

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Resources	
		Allocated	Unallocated
GENERAL GOVERNMENT			
Attorney General Department	\$ 276,349	\$ -	\$ 865,769
Audit Department	23,131	-	534,004
Executive Department			
Federal - State Coordinator	4,808	-	50,000
Blaine House	1	-	-
State Development Office	-	-	-
State Planning Office	243,359	-	2,064,229
Community Services	2,040,976	-	24,351,471
Office of Energy Resources	14,498,715	-	3,321,659
Other	10,628	-	-
Finance Department			
Unorganized Territories Services	-	-	-
Bureau of Taxation	514,806	-	4,338,453
Alcohol Premium Research Fund	1,449,587	-	5,436,307
Other	2,347,289	-	2,203,279
Administration Department			
Bureau of Public Improvements	44,645	-	632,904
Bureau of Purchases	-	-	-
Other	-	-	-
Judicial Department			
Supreme, Superior and District Courts	179,194	-	393,536
Legislative Department			
Legislature	22,182	-	9,032
Other	-	-	-
Secretary of State Department			
Secretary of State	27,594	-	29,054
Highway Safety	4,398	-	53,047
State Archives	21,517	-	19,470
Treasurer of State			
Municipal Revenue Sharing	841,795	-	62,922,473
Independent Agencies			
Board of Bar Examiners	125,983	-	84,280
Accident Sickness and Health Insurance	536,414	-	249,565
Maine Indian Tribal State Commission	6,057	-	8,867
	<hr/> 23,219,428	<hr/> 0	<hr/> 107,567,399

Unexpended Balance June 30,1989

Transferred In/(Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 310,010	\$ 1,452,128	\$ 1,128,932	\$ -	\$ 58,218	\$ 264,978
-	557,135	523,641	-	-	33,494
5,000	59,808	40,613	-	3,801	15,394
-	1	-	-	-	1
-	-	-	-	-	-
(1,038,990)	1,268,598	1,079,927	-	404,926	(216,255)
5,240,000	31,632,447	29,842,318	-	3,757,268	(1,967,139)
(6,941,938)	10,878,436	1,497,351	-	12,036	9,369,049
(3,831)	6,797	3,057	-	-	3,740
-	-	-	-	-	-
800,000	5,653,259	3,271,204	-	-	2,382,055
(5,761,614)	1,124,280	-	-	-	1,124,280
(1,278,675)	3,271,893	117,592	-	7,363	3,146,938
434,685	1,112,234	977,057	-	91,387	43,790
-	-	-	-	-	-
-	-	-	-	-	-
36,000	608,730	585,794	-	2,997	19,939
3,000	34,214	9,536	-	-	24,678
-	-	-	-	-	-
-	56,648	24,574	-	-	32,074
58,495	115,940	82,167	-	-	33,773
-	40,987	13,175	-	1,493	26,319
-	63,764,268	63,763,974	-	-	294
-	210,263	80,429	-	-	129,834
-	785,979	312,456	-	9,189	464,334
-	14,924	11,820	-	-	3,104
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
(8,137,858)	122,648,969	103,365,619	0	4,348,678	14,934,672

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward	Resources	
	July 1, 1988		
	(Adjusted)	Allocated	Unallocated
ECONOMIC DEVELOPMENT			
Agriculture Department	\$ 3,417,489	\$ -	\$ 9,528,670
Business Regulation Department	5,585,569	-	6,293,826
Marine Resources Department	1,349,419	-	1,237,621
Independent Agencies			
Regulatory Boards	674,696	-	896,112
Public Utilities Commission	3,097,267	-	2,775,157
Blueberry Advisory Board	316,070	-	660,478
Maine Sardine Council	182,761	-	228,842
Maine State Housing Authority	582,739	-	6,305,553
Other	697,008	-	11,697,485
	15,903,018	0	39,623,744
EDUCATION AND CULTURAL SERVICES			
Education and Cultural Services Department			
Administration	124,537	-	790,500
Local School Nutrition Program	231,259	-	12,225,400
Schooling of Children in Unorganized Territories	33,961	-	82
School Construction Aid	3,245,671	-	1,950,113
Vocational Education			
Administration	990,367	-	4,160,958
Post Secondary	49,400	-	47,394
Vocational Systems	1,819,933	-	-
Adult Education	122,647	-	577,910
Low Income and Exceptional Children	640,014	-	32,286,354
Student Loan Program	6,736,951	-	4,690,779
Other Education Programs	2,238,214	-	4,955,543
Governor Baxter School for the Deaf	66,738	-	8,674
State Historian	-	-	-
Maine Historic Preservation Comm.	37,239	-	403,919
Arts and Humanities	46,809	-	450,141
State Library	109,124	-	804,870
Museum	49,642	-	131,033
	16,542,506	0	63,483,670

Unexpended Balance June 30,1989

Transferred In/(Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
\$ 112,032	\$13,058,191	\$9,413,725	\$ -	\$ 177,451	\$ 3,467,015
176,457	12,055,852	6,637,042	-	243,111	5,175,699
127,911	2,714,951	1,241,582	-	124,303	1,349,066
(89,625)	1,481,183	274,074	-	-	1,207,109
-	5,872,424	2,259,709	-	105,822	3,506,893
-	976,548	632,657	-	-	343,891
-	411,603	246,538	-	15,068	149,997
-	6,888,292	6,413,793	-	-	474,499
1,643,565	14,038,058	13,814,875	-	6,589,911	(6,366,728)
<u>1,970,340</u>	<u>57,497,102</u>	<u>40,933,995</u>	<u>0</u>	<u>7,255,666</u>	<u>9,307,441</u>
77,503	992,540	970,916	-	15,343	6,281
(8,944)	12,447,715	12,425,593	-	270	21,852
179,480	213,523	171,063	-	1,121	41,339
2,487,570	7,683,354	2,217,252	-	-	5,466,102
(16,352)	5,134,973	4,940,073	-	32,582	162,318
(82,000)	14,794	-	-	-	14,794
-	1,819,933	1,819,933	-	-	-
(18,276)	682,281	682,281	-	420	(420)
(579,048)	32,347,320	31,810,400	-	10,114	526,806
(10,216)	11,417,514	6,667,212	-	44,703	4,705,599
3,092,642	10,286,399	7,456,378	-	190,531	2,639,490
53,078	128,490	53,539	-	-	74,951
-	0	-	-	-	-
(5,637)	435,521	387,542	-	12,829	35,150
-	496,950	482,189	-	-	14,761
-	913,994	829,788	-	14,352	69,854
-	180,675	92,067	-	14,102	74,506
<u>5,169,800</u>	<u>85,195,976</u>	<u>71,006,226</u>	<u>0</u>	<u>336,367</u>	<u>13,853,383</u>

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Resources	
		Allocated	Unallocated
HUMAN SERVICES			
Human Services Department			
Administration	\$ 609,824	\$ -	\$ 3,307,795
Bureau of Health	876,460	-	16,238,577
Emergency Medical & Disease Prevention	26,985	-	857,564
Medical Care Administration	343,544	-	10,818,677
Medical Care Payments	952,673	-	248,753,179
Bureau of Social Welfare	606,139	-	18,349,444
Aid to Families with Dependent Children	1,818,899	-	77,678,588
Bureau of Resource Development	79,979	-	818,472
Purchased Social Services	(315,629)	-	20,612,916
Child Welfare Services	-	-	1,400,339
Bureau of Rehabilitation	1,012,589	-	15,956,920
Bureau of Maine's Elderly	17,011	-	5,274,215
Other	1,052,434	-	930,842
Mental Health and Mental Retardation			
Community Mental Health	259,288	-	1,800,005
Title XX Federal Mental Health	-	-	293,342
For the Homeless	-	-	250,954
Food	-	-	4,776
Capital Construction, Repairs and Improv.	29,501	-	8,692
Childrens Mental Health Services	10,893	-	1,366,265
Military and Naval Children's Home	-	-	-
Augusta Mental Health Inst.	14,625	-	604,922
Bangor Mental Health Inst.	65,217	-	225,808
Community Mental Retardation Service	25,215	-	403,915
Title XX Federal Mental Retardation	-	-	940,565
Pineland Center	26,138	-	134,933
Aroostook Residential Center	-	-	-
Elizabeth Levinson Center	13,918	-	-
Corrections Department			
Administration	53,744	-	319,935
Community Correctional Services	3,168	-	55,322
Probation and Parole	-	-	30,461
Food	2,751	-	15,133
Alcohol and Drug Abuse	42,408	-	-
Capital Construction, Repairs and Improv.	-	-	3,810
Maine Youth Center - South Portland	67,945	-	15,550
Charlestown Correctional Facility	9,981	-	18,355
Maine Correctional Center	79,807	-	29,486
Down East Correctional Facility	1,744	-	14,200
State Prison	19,737	-	8,221
Independent Agencies			
Human Resources Council	6,068	-	60,000
Human Rights Commission	64,328	-	173,427
Advisory Council on Status of Women	3,906	-	5,383
Maine Health Care Finance Commission	698,657	-	1,410,834
Maine Childrens' Trust Fund	70,484	-	220,527
	8,650,431	0	429,412,349

Transferred In/(Out)	Total Available	Expenditures	Unexpended Balance June 30,1989		
			Lapsed	Encumbrances Carried	Unencumbered Balances
\$11,119,640	\$ 15,037,259	\$ 14,792,730	\$ -	\$ 89,144	\$ 155,385
(330,807)	16,784,230	15,636,592	-	821,316	326,322
-	884,549	825,789	-	32,924	25,836
(3,303,974)	7,858,247	7,655,200	-	407,511	(204,464)
12,000	249,717,852	246,199,120	-	136,121	3,382,611
(6,855,362)	12,100,221	11,663,430	-	1,050,097	(613,306)
2,926	79,500,413	76,612,017	-	-	2,888,396
(22,927)	875,524	865,029	-	284,383	(273,888)
(254,827)	20,042,460	19,563,678	-	640,214	(161,432)
(63,572)	1,336,767	1,293,411	-	7,776	35,580
2,950,113	19,919,622	19,619,619	-	1,322,027	(1,022,024)
95,008	5,386,234	5,344,119	-	706,519	(664,404)
(142,843)	1,840,433	839,324	-	71,957	929,152
890,256	2,949,549	2,532,247	-	460,291	(42,989)
-	293,342	273,895	-	-	19,447
-	250,954	250,954	-	-	-
-	4,776	-	-	-	4,776
-	38,193	5,781	-	19,713	12,699
-	1,377,158	1,365,283	-	251,647	(239,772)
-	-	-	-	-	-
-	619,547	619,546	-	4,550	(4,549)
33,514	324,539	232,514	-	5,155	86,870
-	429,130	409,447	-	12,874	6,809
-	940,565	919,971	-	4,116	16,478
6,088	167,159	121,522	-	-	45,637
-	-	-	-	-	-
8,636	22,554	12,944	-	1	9,610
-	373,679	321,054	-	25,813	26,812
-	58,490	51,942	-	12,480	(5,932)
8,336	38,797	34,182	-	4,832	(217)
-	17,884	-	-	-	17,884
537,091	579,499	443,727	-	135,772	0
-	3,810	-	-	-	3,810
232,748	316,243	183,048	-	90,959	42,236
51,533	79,869	59,819	-	42,620	(22,570)
52,030	161,323	96,974	-	6,599	57,750
11,461	27,405	24,744	-	30,138	(27,477)
3,600	31,558	5,753	-	9,748	16,057
39,500	105,568	105,443	-	-	125
-	237,755	187,868	-	5,248	44,639
-	9,289	6,190	-	-	3,099
-	2,109,491	1,196,453	-	44,654	868,384
34,033	325,044	119,146	-	33,161	172,737
5,114,201	443,176,981	430,490,505	0	6,770,360	5,916,116

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward	Resources	
	July 1, 1988 (Adjusted)	Allocated	Unallocated
LABOR			
Labor Department			
Bureau of Labor and Industry	\$ 1,970,512	\$ -	\$ 518,213
Employment Security - Administration	967,258	-	17,136,317
Labor Allowance	14,383	-	1,004,000
Labor Development and Training	75,707	-	9,955,653
Benefit Account	10,006	-	-
Trust Fund Accounts	-	-	1,165,000
	3,037,866	0	29,779,183
NATURAL RESOURCES			
Conservation Department			
Central Administration	151,140	-	68,848
Parks - Government Land Improvement Fund	-	-	-
Bureau of Forestry	633,047	-	338,091
Bureau of Geology	165,951	-	38,511
Land Use Regulation Commission	-	-	-
Bureau of Parks and Recreation	162,116	-	69,225
Bureau of Public Lands	2,059,203	-	2,359,788
Boating Facilities Fund	777,897	-	1,627,344
Snowmobile Trail Fund	200,019	-	742,599
Other	79,044	-	115,385
Environmental Protection Department			
Administration	188,090	-	100
Bureau of Air Quality	92,043	-	799,316
Bureau of Land Quality	301,411	-	906,064
Bureau of Water Quality	102,743	-	511,000
Waste Treatment Planning	142,303	-	2,523,650
Maine Coastal Protection Fund	1,491,493	-	5,666,689
Low Level Waste Site Fund	57,076	-	177,876
White Water Rafting	6,965	-	88,868
Inland Fisheries and Wildlife	-		
Administration, Warden & Bio Services	4,959,234	-	17,181,715
Non-Game Wildlife Fund	101,782	-	274,627
Atlantic Sea Run Salmon Commission	122,418	-	160,170
Snowmobile Registration	-	-	-
Water Registration and Safety	-	-	-
Independent Agencies			
Baxter State Park Authority	115,267	-	1,345,613
Maine Forest Authority	19,351	-	-
Low Level Radioactive Waste Authority			
	11,928,593	0	34,995,479

Unexpended Balance June 30,1989

Transferred In/(Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
\$ (18,528)	\$ 2,470,197	\$ 1,082,831	\$ -	\$ 170,934	\$ 1,216,432
(11,914)	18,091,661	17,177,445	-	784,532	129,684
-	1,018,383	999,018	-	-	19,365
(120,399)	9,910,961	9,630,731	-	209,846	70,384
1,165,000	1,175,006	1,161,753	-	-	13,253
(1,165,000)	-	-	-	-	-
(150,841)	32,666,208	30,051,778	0	1,165,312	1,449,118
145,086	365,074	220,018	-	2,880	142,176
-	-	-	-	-	-
(20,096)	951,042	490,884	-	28,210	431,948
53,458	257,920	149,334	-	1,620	106,966
-	-	-	-	-	-
16,043	247,384	125,815	-	2,395	119,174
(81,970)	4,337,021	1,762,443	-	40,499	2,534,079
(189,027)	2,216,214	885,698	-	298,980	1,031,536
(11,394)	931,224	696,639	-	478	234,107
(10,465)	183,964	78,078	-	-	105,886
665,441	853,631	765,969	-	13,575	74,087
35,355	926,714	834,841	-	51,255	40,618
132,711	1,340,186	669,450	-	68,974	601,762
(45,252)	568,491	484,594	-	6,485	77,412
(92,252)	2,573,701	2,298,749	-	126,272	148,680
93,074	7,251,256	4,818,035	-	578,023	1,855,198
(121,000)	113,952	14,534	-	-	99,418
(18,552)	77,281	52,500	-	-	24,781
(179,048)	21,961,901	15,199,406	-	512,752	6,249,743
250,122	626,531	176,875	-	35,910	413,746
-	282,588	167,759	-	-	114,829
-	-	-	-	-	-
-	-	-	-	-	-
-	1,460,880	1,427,351	-	77,715	(44,186)
-	19,351	335	-	-	19,016
622,234	47,546,306	31,319,306	0	1,846,023	14,380,976

OTHER SPECIAL REVENUE FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE,
EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward	Resources	
	July 1, 1988		
	(Adjusted)	Allocated	Unallocated
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness And Veterans Services Department			
Administration	\$ 196,018	\$ -	\$ 6,190,038
Veteran's Memorial Cemetary	71,535	-	332,152
Military Bureau	-	-	-
Bureau of Civil Emergency Preparedness	171,030	-	1,117,688
Bureau of Veterans Services	-	-	-
Capital Construction, Repairs and Improv.	-	-	-
Public Safety Department	-	-	-
State Police	1,135,923	-	3,647,206
Maine Criminal Justice Academy	154,890	-	388,543
Liquor Enforcement	-	-	-
Bureau of Capitol Security	-	-	-
State Fire Marshall	887,300	-	1,628,489
Drug Trafficking	121,747	-	1,169,601
Capital Construction, Repairs and Improv.	-	-	-
	2,738,443	0	14,473,717
TRANSPORTATION			
Transportation Department			
Bureau of Public Transportation	1,041,330	-	4,210,800
Highway Safety	69,540	-	87,132
Administration Costs	-	-	-
Construction of Highways	58,212	-	66,028,290
Maintenance of Highways	-	-	-
Bureau of Aeronautics	24,055	-	70,433
Other	143,608	-	2,600,602
	1,336,745	0	72,997,257
	\$83,357,035	\$ 0	\$792,332,800
DETAIL OF			
Federal Expenditure Fund	\$13,885,102	\$ -	\$542,516,265
Federal Block - Grant	2,236,731	-	57,981,834
Other Special Revenue Fund	67,235,203	-	19,834,701
	\$83,357,035	\$ 0	\$792,332,800

Unexpended Balance June 30,1989					
Transferred In/(Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balances
\$ -	\$ 6,386,056	\$ 5,918,016	\$ -	\$ 215,513	\$ 252,526
-	403,687	88,463	-	114,470	200,754
-	-	-	-	-	-
4,488	1,293,206	987,852	-	40,804	264,550
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,215,458	5,998,587	4,148,602	-	18,197	1,831,788
12,233	555,666	407,355	-	9,324	138,987
-	-	-	-	-	-
-	-	-	-	-	-
(43,380)	2,472,409	1,707,524	-	27,459	737,426
(45,800)	1,245,548	1,175,178	-	11,898	58,472
-	-	-	-	-	-
1,142,999	18,355,159	14,432,990	0	437,665	3,484,503
75,926	5,328,056	3,969,386	-	725,109	633,559
100,000	256,672	95,180	-	-	161,492
-	-	-	-	-	-
(18,385)	66,068,117	61,695,724	-	-	4,372,393
-	-	-	-	-	-
-	94,488	21,503	-	-	72,985
99,598	2,843,808	2,362,431	-	455	480,922
257,139	74,591,141	68,144,224	0	725,564	5,721,351
\$5,988,013	\$881,677,848	\$789,774,649	\$ 0	\$22,885,629	\$69,047,570
\$ (6,811)	\$556,394,556	\$541,235,019	\$ -	\$9,705,220	\$ 5,454,317
12,000	60,230,565	58,772,926	-	8,173,668	(6,716,029)
5,982,824	265,052,728	189,736,703	-	5,006,742	70,309,283
\$5,988,013	\$881,677,848	\$789,744,649	\$ 0	\$22,885,629	\$69,047,570

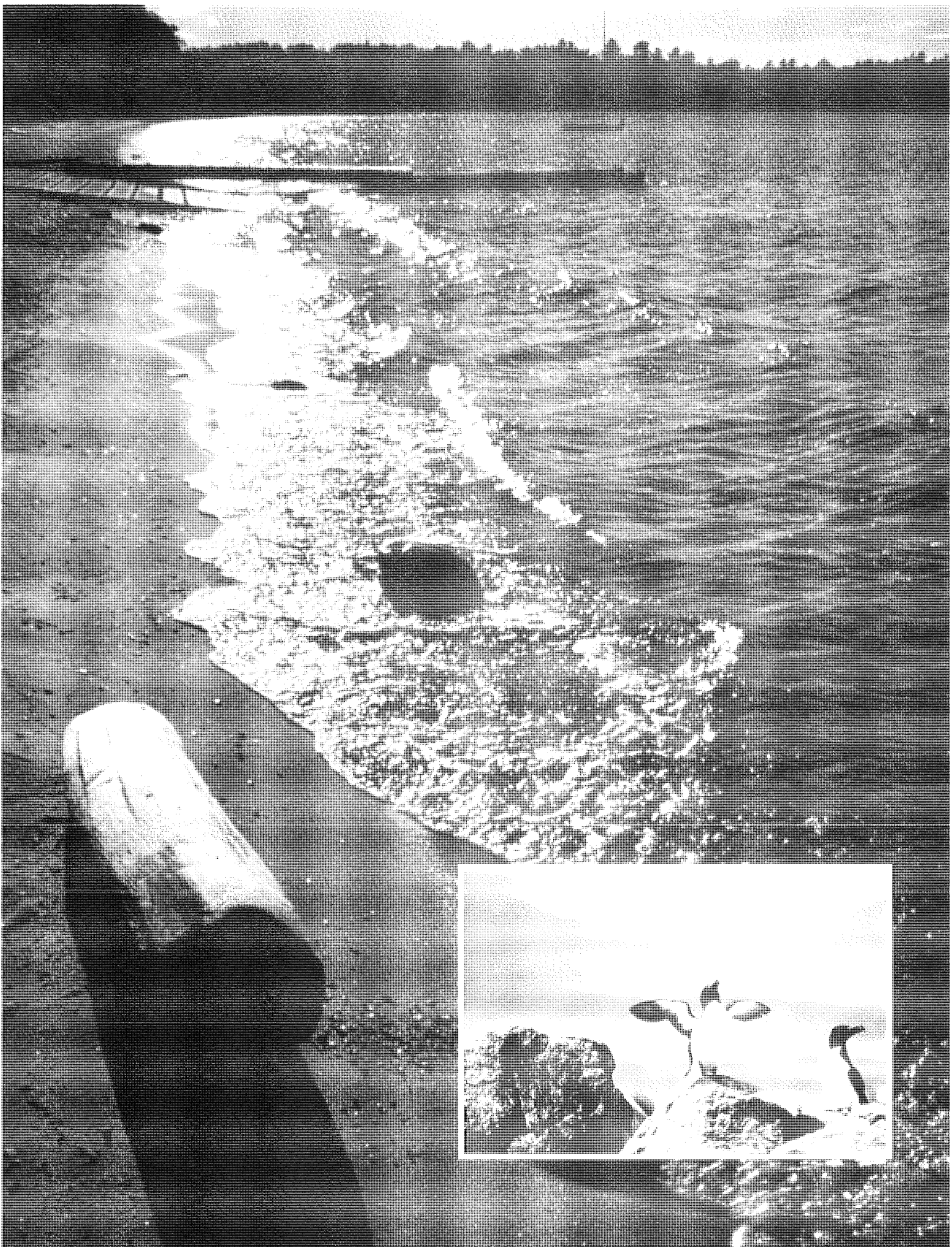
OTHER SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	Year Ended June 30,	
	1989	1988
PERSONAL SERVICES		
Salaries and Wages	\$ 80,656,556	\$ 78,692,552
Retirement Costs	16,685,830	14,989,230
Health Insurance and Other Fringe Benefits	7,218,867	5,329,913
Unemployment Reimbursements	78,893	84,385
	<u>104,640,146</u>	<u>99,096,080</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	20,011,313	17,878,516
Traveling Expenses	4,042,870	4,164,981
Operating State-Owned Vehiches	1,043,696	868,001
Utility Services	3,745,451	3,568,550
Rents	5,448,826	4,091,473
Repairs and Insurance	3,008,252	2,864,159
General Operating Expenses	7,049,452	6,599,892
	<u>44,349,860</u>	<u>40,035,572</u>
COMMODITIES		
Foods	304,080	330,929
Fuels	190,451	249,482
Materials	995,584	1,900,600
Office and Other Supplies	3,045,437	3,827,852
	<u>4,535,552</u>	<u>6,308,863</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	30,000	10,000
To Cities, Towns and Counties	118,295,235	111,987,556
To Public and Private Organizations	118,298,166	110,026,583
To Individuals:		
Aid to Families With Dependent Children	79,471,143	75,297,444
Assistance and Medical Care	259,641,843	231,847,179
Unemployment Compensation Benefits	1,161,836	1,139,656
Pensions and Compensation for Injuries	636,871	607,961
Other	2,009,791	2,361,739
	<u>579,544,885</u>	<u>533,278,118</u>
CAPITAL OUTLAYS		
Highway Contract Payments	36,524,547	49,738,584
Other	17,041,658	10,925,011
	<u>53,566,205</u>	<u>60,663,595</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	<u>3,107,999</u>	<u>3,067,468</u>
	<u>3,107,999</u>	<u>3,067,468</u>
Total Expenditures	<u>\$789,744,649</u>	<u>\$742,449,696</u>

CAPITAL PROJECTS FUNDS

General obligation and self-liquidating bond proceeds are recorded in the Proceeds of Bonds Funds. (Highway bond proceeds are reflected in the Highway Fund in conjunction with the regular highway construction program). During the 1987 fiscal year general obligation bonds in the amount of \$71,780,000 were issued. \$20,000,000 of these bonds is accounted for in the Highway Fund.



CAPITAL PROJECTS FUNDS

COMPARATIVE BALANCE SHEET

	June 30,	
	1989	1988
ASSETS		
Equity in Treasurer's Demand Cash and/or Invest	\$81,653,986	\$82,779,188
Other Assets	364	152
	<u>\$81,654,350</u>	<u>\$82,779,340</u>
LIABILITIES AND FUND EQUITY		
Accounts Payable	\$ 1,371,392	\$27,820,467
Due to Other Funds	364	152
	<u>1,371,756</u>	<u>27,820,619</u>
Fund Equity		
Encumbered	20,475,189	16,965,179
Unencumbered	59,807,405	37,993,542
	<u>80,282,594</u>	<u>54,958,721</u>
	<u>\$81,654,350</u>	<u>\$82,779,340</u>

CAPITAL PROJECTS FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS
AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES AT JUNE 30, 1989

	Balance Forward July 1, 1988 (Adjusted)	Proceeds from Bonds and Bond Anticipation Notes
GENERAL GOVERNMENT		
Energy Conservation - State Buildings	\$ 257,343	\$ -
Asbestos in State Building	1,735,767	500,000
Handicapped Access - Courthouses	46,409	
Land for Maine		15,000,000
FAME Underground		500,000
Adaptive Equipment Loan Program		5,000,000
Maine State Housing Authority Oil S&R		2,000,000
	<hr/> 2,039,519	<hr/> 23,000,000
EDUCATION AND CULTURAL SERVICES		
Student Loans	249,367	-
Historic Preservation	1,407,719	
Vocational Technical Institutes System	203,258	-
Energy Cons. Public Elementary & Secondary Schl.	786,528	-
University of Maine	5,611,164	5,000,000
Asbestos Removal in Schools	263,912	3,500,000
School Construction	4,034,318	
Acquisition of School Buses		5,000,000
	<hr/> 12,556,265	<hr/> 13,500,000
HUMAN SERVICES		
AMHI Activities Building	673,472	
Correctional Facilities	8,746,372	2,000,000
	<hr/> 9,419,844	<hr/> 2,000,000
NATURAL RESOURCES		
Conservation Department		
Bureau of Parks and Recreation	1,537,451	-
Inland Fisheries and Wildlife	1,724,356	1,000,000
Environmental Protection		
Hazardous Waste Clean Up	1,770,708	
Pollution Abatement	16,170,622	1,980,000
Solid Waste	5,996	9,800,000
	<hr/> 21,209,133	<hr/> 12,780,000
TRANSPORTATION		
Airport Improvements	466,307	1,000,000
Maine State Pier Portland	76,599	-
Public Fish Piers	132,301	-
Construction and Improvements of Port Facilities	9,050,582	5,500,000
Railroad Right of Way	115,000	-
Public Safety Construction		2,000,000
Highways & Bridges		13,500,000
Sand and Salt Cover Storage		6,500,000
	<hr/> 9,840,790	<hr/> 28,500,000
	<hr/> \$55,065,550	<hr/> \$79,780,000

				Unexpended Balance June 30, 1989	
Revenue	Transferred In/(Out)	Total Available	Expenditures	Encumbrances Carried	Unencumbered Balance
\$ -	\$ -	\$ 257,343	\$ 165,088	\$ -	\$ 92,256
-	-	2,235,767	1,861,950	292,806	81,011
-	-	46,409	-	-	46,409
		15,000,000	2,051,300	8,300	12,940,400
		500,000			500,000
		5,000,000	5,000,000		
		2,000,000			2,000,000
0	0	25,039,519	9,078,337	301,106	15,660,075
-	-	249,367	-	-	249,367
		1,407,719	580,318		827,401
-	-	203,258	12,600		190,658
-	-	786,528	312,541	-	473,987
-	-	10,611,164	4,484,472	-	6,126,692
		3,763,912	2,958,785	285,770	519,357
		4,034,318	2,757,725		1,276,593
		5,000,000	4,490,918		509,082
0	0	26,056,265	15,597,359	285,770	10,173,136
-	-	673,472	630,833	1,867	40,772
-	-	10,746,372	5,736,173	3,474,864	1,535,335
0	0	11,419,844	6,367,007	3,476,730	1,576,107
76,090	-	1,613,541	267,829	69,294	1,276,418
6,023	-	2,730,379	1,807,528		922,851
-	-	1,770,708	569,290	659,240	542,178
-	-	18,150,622	5,386,064	14,766,614	(2,002,055)
-	-	9,805,996	3,599,547		6,206,449
82,113	0	34,071,247	11,630,259	15,495,147	6,945,841
-	-	1,466,307	398,453	-	1,067,854
-	-	76,599	76,599	-	-
35,580	-	167,881	320		167,560
-	-	14,550,582	8,607,545		5,943,038
-	-	115,000	-	-	115,000
		2,000,000	411,375	494,980	1,093,645
		13,500,000			13,500,000
		6,500,000	2,513,395	421,455	3,565,150
35,580	0	38,376,370	12,007,688	916,435	25,452,247
\$117,693	\$ 0	\$134,963,244	\$54,680,650	\$20,475,189	\$59,807,405

CAPITAL PROJECTS FUNDS

DEBT SERVICE REQUIREMENT TO MATURITY
SELF-LIQUIDATING BONDS

Fiscal Year	Principal	Interest
1990	\$ 1,345,000	\$ 709,337
1991	1,420,000	652,540
1992	1,445,000	596,065
1993	1,365,000	539,917
1994	1,390,000	483,465
1995	1,370,000	426,137
1996	1,425,000	366,467
1997	1,455,000	304,445
1998	1,290,000	247,282
1999	875,000	196,340
2000	840,000	158,527
2001	715,000	125,580
2002	710,000	94,552
2003	595,000	66,447
2004	520,000	42,010
2005	400,000	20,160
2006	355,000	9,660
2007	70,000	4,125
2008	20,000	750
	<u>\$ 17,605,000</u>	<u>\$ 5,043,806</u>

DEBT SERVICE FUNDS

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. During the 1989 fiscal year the State retired \$41,795,000 in debt and paid \$22,775,476 in interest.

DEBT SERVICE FUNDS

COMPARATIVE BALANCE SHEET

	June 30,	
	1989	1988
ASSETS		
Equity in Treasurer's Demand		
Cash and/or Investments	\$ 4,911,669	\$ 3,949,500
Cash - Other	433,162	926,716
Amount to be Provided for Retirement of		
General Long Term Debt	\$338,100,000	308,275,000
	<u>343,444,831</u>	<u>\$313,151,216</u>
LIABILITIES AND FUND EQUITY		
Bonds Matured - Not Presented for Payment	\$ 270,000	\$ 340,000
Interest Matured - Not Presented for Payment	320,291	586,716
Bonds Payable	338,100,000	308,275,000
Fund Equity	<u>4,754,540</u>	<u>3,949,500</u>
	<u>\$343,444,831</u>	<u>\$313,151,216</u>

EXHIBIT E-2

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND FUND EQUITY

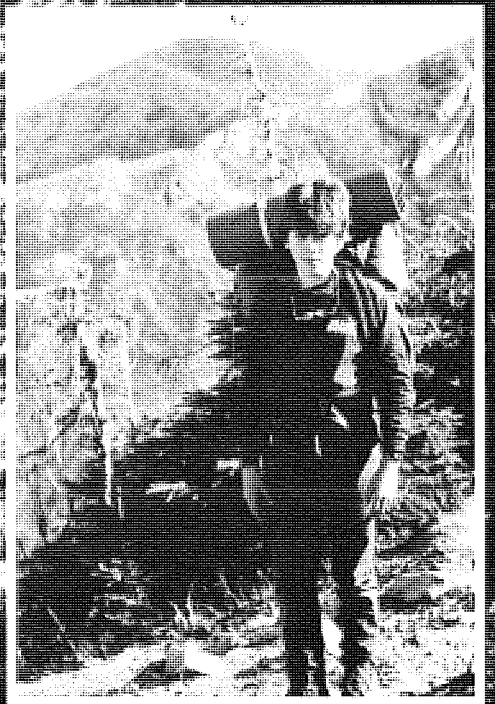
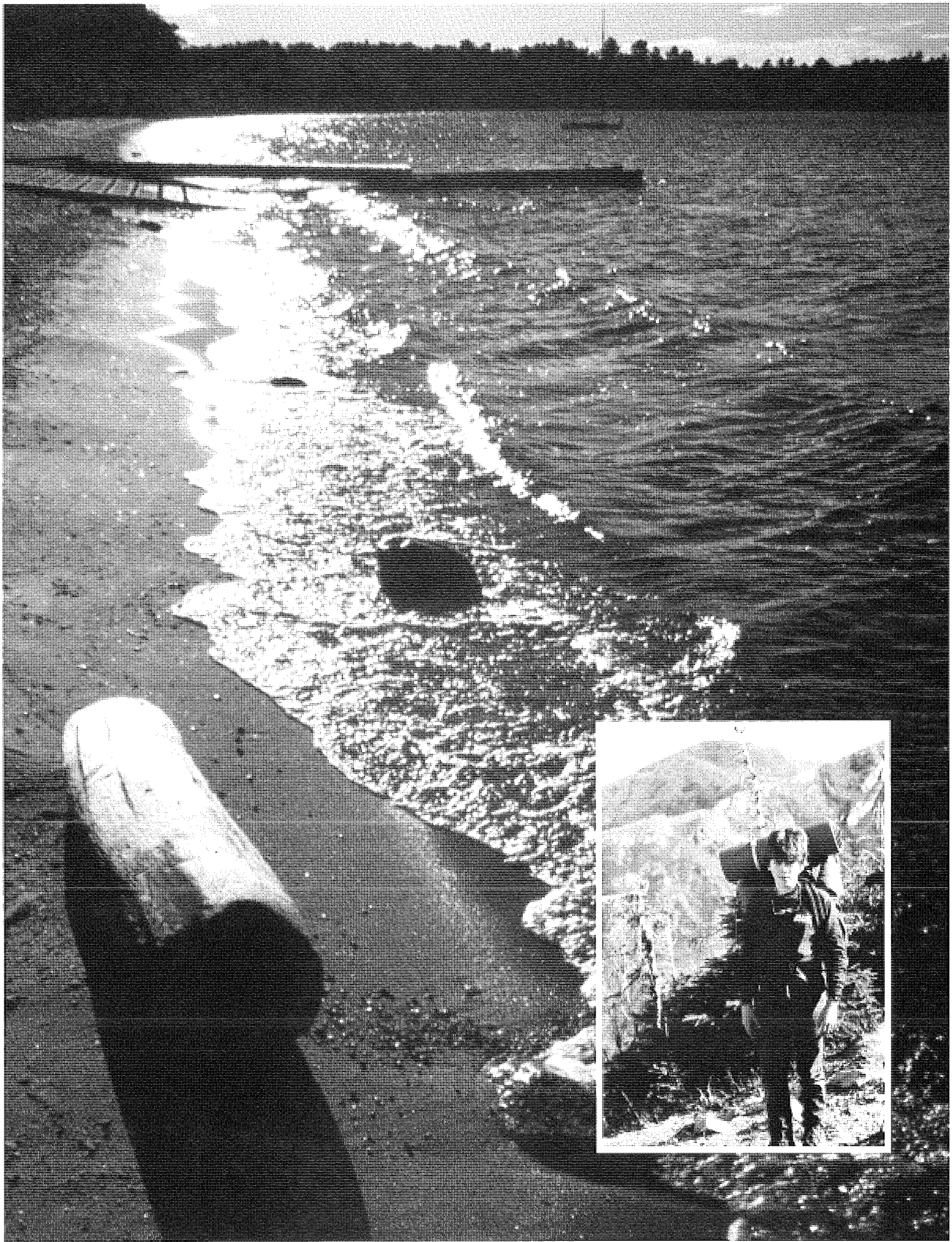
	For the Year Ended June 30,	
	1989	1988
REVENUES		
Student Housing and Dining Facility Fees -		
Vocational Technical Institutes	\$	\$ 91,175
Contribution from University of Maine		
and Maine Veterans Home	2,105,887	1,993,380
Income from Investments	5,262,601	3,426,028
Transfers from Other Funds		
General Fund	41,455,900	39,440,112
Highway Fund	16,551,127	16,254,049
Proceeds of Bond Fund		2,669
	<u>65,375,515</u>	<u>61,207,413</u>
EXPENDITURES		
Redemption of Bonds	41,795,000	35,570,000
Interest on Bonds	22,775,476	21,719,356
	<u>64,570,476</u>	<u>60,289,356</u>
EXCESS TO FUND EQUITY	805,039	918,057
FUND BALANCE JULY 1, 1988	<u>3,949,500</u>	<u>3,031,442</u>
FUND BALANCE JUNE 30, 1989	<u>\$ 4,754,540</u>	<u>\$ 3,949,500</u>

Detail of This Year

General Fund Issues	Highway Fund Issues	Other Issues
\$ 4,518,266 338,303	\$ 157,129	\$ 236,274 94,859
221,645,000	98,850,000	17,605,000
<u>\$226,501,569</u>	<u>\$99,007,129</u>	<u>\$17,936,133</u>
\$ 205,213 133,090 221,645,000 4,518,266	\$ 29,787 127,342 98,850,000 0	\$ 35,000 59,859 17,605,000 236,274
<u>\$226,501,569</u>	<u>\$99,007,129</u>	<u>\$17,936,133</u>

Detail of This Year

General Fund Issues	Highway Fund Issues	Other Issues
\$ -	\$ -	\$ -
-	-	2,105,887
5,244,068	-	18,533
41,455,900	-	-
-	16,551,127	-
<u>46,699,968</u>	<u>16,551,127</u>	<u>2,124,420</u>
31,295,000 14,618,461	9,320,000 7,231,127	1,180,000 925,888
<u>45,913,461</u>	<u>16,551,127</u>	<u>2,105,888</u>
786,507	0	18,533
3,731,759	-	217,741
<u>\$ 4,518,266</u>	<u>\$ 0</u>	<u>\$ 236,274</u>



ENTERPRISE FUNDS

Enterprise Funds are used to account for activities which provide services to the general public on a user-charge basis. Such funds are largely intended to be self-supporting, thus the enterprise accounts include fixed assets, depreciation and debt service.

The principal Enterprise Funds included:

Bureau of Alcoholic Beverages - The sale of alcoholic beverages is controlled through State-operated stores or licensed agents. Net income from the operation of the Bureau of Alcoholic Beverages is transferred to the General Fund.

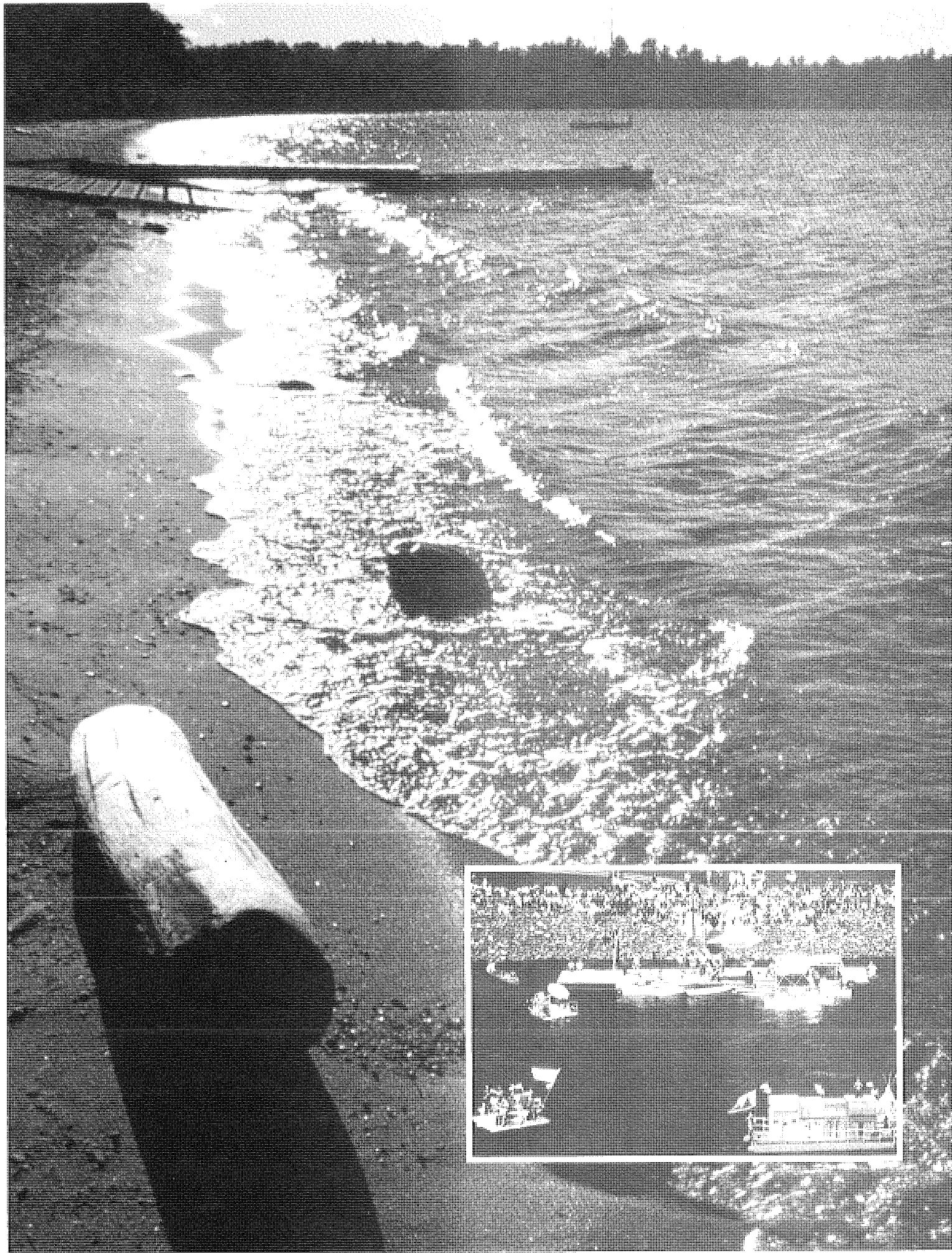
Department of Transportation Services - The Department of Transportation operates the Augusta Airport, marine ports and the ferry services in the mid-coastal region of the State.

ENTERPRISE FUNDS

COMPARATIVE BALANCE SHEET

	June 30,		Bureau of Alcoholic Beverages
	1989	1988	
ASSETS			
Current Assets			
Equity in Treasurer's Demand			
Cash and/or Investments	\$ 8,516,958	\$11,674,540	\$2,426,628
Cash - Other	789,392	1,027,296	544,792
Accounts and Notes Receivable -			
Less Allowance for Possible Losses	6,621,216	3,917,601	83,110
Due from Other Funds	24,559	2,961	3,274
Annuities	1,499,560	1,618,971	
Inventories	7,641,955	7,512,505	5,876,195
Prepaid Expenses and Other Assets	13,944	33,775	1,409
Total Current Assets	25,107,583	25,787,649	8,935,408
Plant and Equipment			
Land, Buildings, Structures and Equipment	39,039,713	14,354,022	1,724,926
Construction in Progress	0	0	-
Less Allowance for Depreciation and Bond Amortization	6,236,310	4,495,433	1,016,100
Net Plant and Equipment	32,803,403	9,858,589	708,826
	\$57,911,036	\$35,646,241	\$9,644,234
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY			
Current Liabilities			
Accounts Payable	\$ 7,354,410	\$ 7,538,750	\$5,365,434
Due to Other Funds	514,078	214,989	201,677
Other Current and Accrued Liabilities	753,899	1,212,071	53,616
Total Current Liabilities	8,622,387	8,965,810	5,620,728
Bonds Payable	0	0	
Reserve Annuities	1,499,560	1,618,971	
Working Capital Advance from General Fund	3,985,000	3,985,000	3,500,000
Fund Equity			
Contributions from Other Funds	62,766,000	36,408,642	523,507
Retained Earnings (Deficit)	(18,961,912)	(15,332,182)	-
Total Equity	43,804,089	21,076,460	523,507
	\$57,911,036	\$35,646,241	\$9,644,234

Department of Transportation	Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Board
\$ 752,642 1,750	\$ 867,561 -	\$ 69,955 1,000	\$ 91,094 10,000	\$ 40,110 231,850	\$211,990	\$4,056,978 -
28,130 -	1,260,562 -	34,334 21,256	- 29	2,253,321 -	2,842 -	2,958,917 -
297,917 184	- -	425,593 276	1,042,250 -	1,499,560 12,125	-	- -
1,080,623	2,128,122	552,413	1,143,373	4,036,965	214,832	7,015,895
34,541,618 -	- -	494,590 -	1,593,825 -	238,760 -	445,039 -	955 -
3,938,904	-	403,032	639,224	83,446	155,605	-
30,602,714	0	91,558	954,602	155,314	289,435	955
\$31,683,337	\$2,128,122	\$643,971	\$2,097,975	\$4,192,279	\$504,267	\$7,016,850
\$ 149,483 - -	\$ - - -	\$ 27,557 276 -	\$ 392,054 - 78	\$1,364,712 312,125 680,883	\$ 790 19,322	\$ 54,380 - -
149,483	0	27,833	392,132	2,357,719	20,112	54,380
-	-	-	-	1,499,560 335,000	150,000	-
53,902,537 (22,368,683)	970,593 1,157,529	203,550 412,589	1,804,316 (98,473)	- -	361,498 (27,344)	5,000,000 1,962,470
31,533,854	2,128,122	616,139	1,705,843	0	334,154	6,962,470
\$31,683,337	\$2,128,122	\$643,971	\$2,097,975	\$4,192,279	\$504,267	\$7,016,850



ENTERPRISE FUNDS

Department of Transportation
BALANCE SHEETS

	Total June 30, 1989	Island Ferry Service	Augusta State Airport	Marine Ports
ASSETS				
Current Assets				
Equity in Treasurer's Demand Cash and/or Investments	\$ 752,642	\$ 389,491	\$ 63,918	\$ 299,233
Cash - Other	1,750	1,750	-	-
Accounts and Notes Receivable - Less Allowance for Possible Losses	28,130	1,659,255	11,387	150
Inventories	297,917	297,917	-	-
Prepaid Expenses and Other Current Assets	184	184	-	-
Total Current Assets	1,080,623	705,936	75,305	299,383
Plant and Equipment				
Land, Buildings and Improvements				
Machinery and Equipment	34,541,618	7,582,866	6,687,323	20,271,429
Less Allowance for Depreciation	3,938,904	2,908,716	512,688	517,500
Net Plant and Equipment	30,602,714	4,674,150	6,174,634	19,753,929
	<u>\$31,683,337</u>	<u>\$5,380,086</u>	<u>\$6,249,940</u>	<u>\$20,053,312</u>
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY				
Current Liabilities				
Accounts Payable	\$ 149,483	\$ 138,883	\$ 8,391	\$ 2,210
Other Current Liabilities	-	-	-	-
	<u>149,483</u>	<u>138,883</u>	<u>8,391</u>	<u>2,210</u>
Fund Equity				
Contributed from Other Funds	53,902,537	25,410,562	7,824,802	20,667,173
Retained Earnings	(22,368,683)	(20,169,359)	(1,583,252)	(616,071)
	<u>31,533,854</u>	<u>5,241,203</u>	<u>6,241,549</u>	<u>20,051,102</u>
	<u>\$31,683,337</u>	<u>\$5,380,086</u>	<u>\$6,249,940</u>	<u>\$20,053,312</u>

ENTERPRISE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1989

	Total	Bureau of Alcoholic Beverages	Department of Transportation
REVENUES			
Sales	\$172,611,654	\$75,287,511	\$ -
Less: Cost of Goods Sold	103,573,451	42,895,878	-
	69,038,202	32,391,633	0
Malt Beverages and Wine Taxes	7,457,485	7,457,485	-
License Fees	1,928,493	1,928,493	-
Other Fees and Service Charges	4,824,028	3,387,976	1,156,754
Other Revenues	630,513	153,494	107,072
	83,878,721	45,319,080	1,263,826
EXPENSES			
Personal Services and Fringe Benefits	8,742,245	5,754,119	1,713,794
Professional Fees and Services	1,219,282	292,193	361,945
Transportation	627,805	63,458	486,820
Rents and Repairs	1,242,159	965,191	102,188
Utilities and Fuel	493,706	330,231	74,572
Depreciation	164,970	101,974	
Tri-State Megabucks	3,712,389		-
Other General Operating Expenses	2,165,763	870,301	364,973
	18,368,319	8,377,468	3,104,292
NET OPERATING INCOME	65,510,402	36,941,611	(1,840,466)
NON-OPERATING REVENUES AND EXPENSES			
Interest Income	240,794	-	-
Other	(1,446,124)	-	(1,951,587)
	(1,205,330)	0	(1,951,587)
NET INCOME (LOSS)	64,305,072	36,941,611	(3,792,053)
RETAINED EARNING (DEFICIT) JULY 1, 1988	(15,332,183)	-	(18,576,630)
TRANSFERRED TO OTHER FUNDS	(67,934,801)	(36,941,611)	-
RETAINED EARNINGS (DEFICIT) JUNE 30, 1989	<u><u>\$(18,961,912)</u></u>	<u><u>\$ 0</u></u>	<u><u>\$(22,368,683)</u></u>

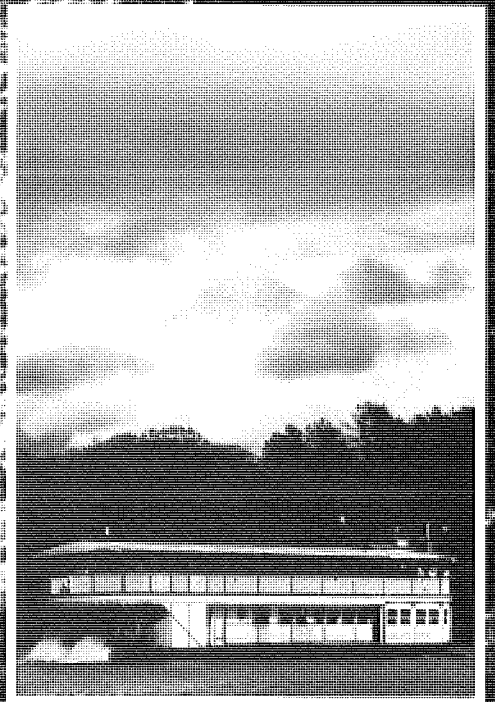
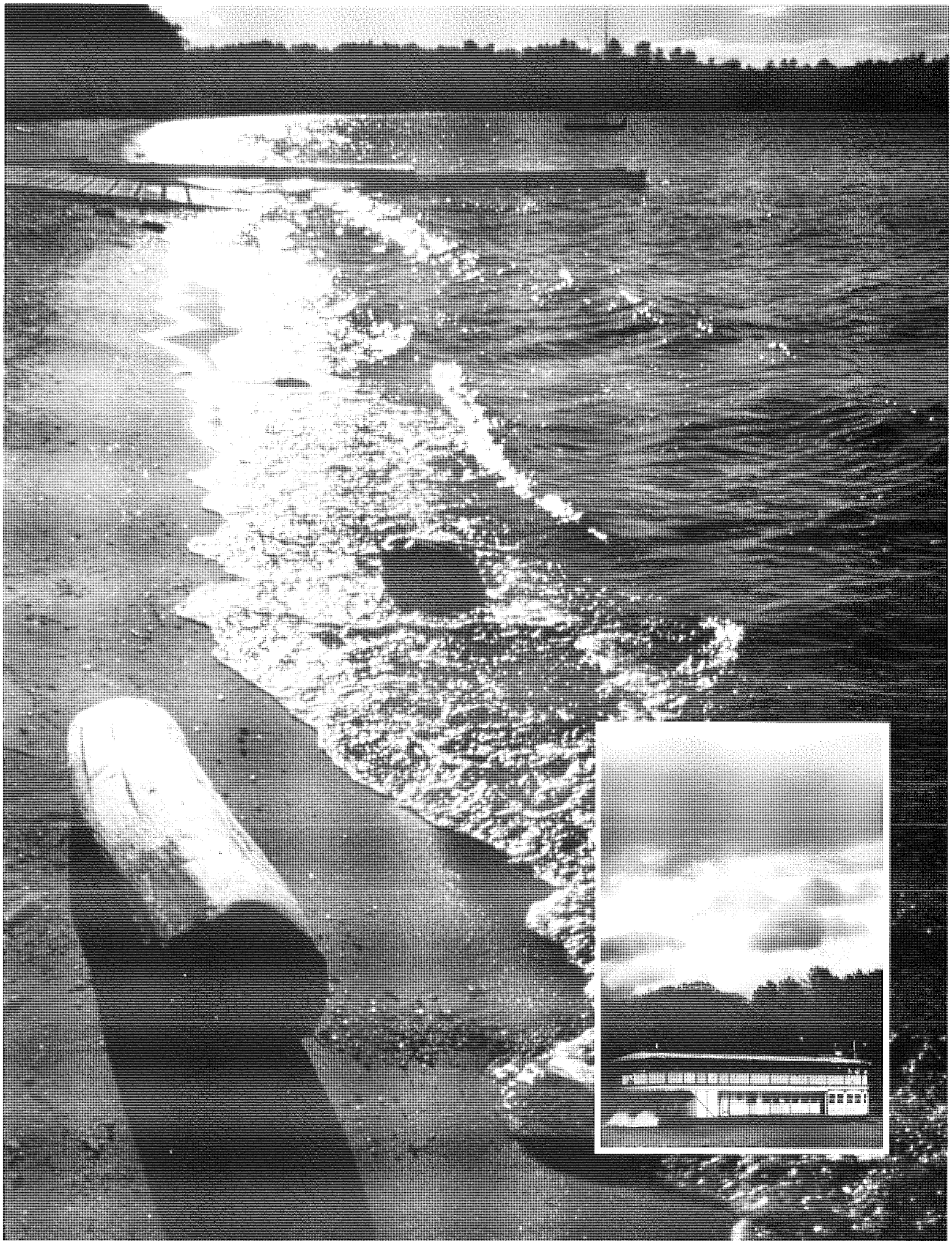
Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
\$ -	\$827,005	\$114,930	\$96,318,718	\$ 63,490	\$ -
-	452,970	-	60,224,603		-
0	374,035	114,930	36,094,115	63,490	0
-	-	-	-	-	-
-	-	-	-	-	-
-	-	185,610	-	85,810	7,880
-	-	-	-	-	369,947
0	374,035	300,540	36,094,115	149,299	377,826
-	120,626	42,509	1,061,909	49,289	-
791	47,185	5,724	457,835		53,609
-	2,731	30,650	40,251	1,795	2,099
-	43,481	7,810	119,081	1,173	3,236
-	23,863	35,156	23,245	4,571	2,069
-	15,885		44,918	2,193	-
-	-	-	3,712,389	-	-
12	50,740	57,775	612,144	64,017	145,801
802	304,510	179,623	6,071,772	123,038	206,814
(802)	69,525	120,916	30,022,344	26,261	171,013
-	-	-	112,220		128,574
62,925	10,259	138,287	272,755	21,238	-
62,925	10,259	138,287	384,975	21,238	128,574
62,122	79,783	259,203	30,407,319	47,499	299,587
1,095,407	332,805	228,194	-	(74,842)	1,662,883
-	-	(585,871)	(30,407,319)	-	-
\$1,157,529	\$412,589	\$ (98,473)	\$ (0)	\$(27,344)	\$1,962,470

ENTERPRISE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1989

	Total	Bureau of Alcoholic Beverages	Department of Transportation
SOURCE OF FUNDS			
Net Income (Loss)	\$64,305,072	\$36,941,611	\$ (3,792,053)
Add: Depreciation	164,970	101,974	
From Operations	64,470,042	37,043,585	(3,792,053)
Transferred from Other Funds	2,119,488	-	1,699,988
Adjustment of Balance Forward	23,670,328		24,256,199
	90,259,858	37,043,585	22,164,134
APPLICATION OF FUNDS			
Purchase of Plant and Equipment	23,109,784	135,755	22,766,972
Transferred to Other Funds	67,367,259	36,941,611	-
	90,477,042	37,077,366	22,766,972
Increase (Decrease) in Working Capital	\$ (217,184)	\$ (33,781)	\$ (602,838)
ANALYSIS OF CHANGES IN WORKING CAPITAL			
Increase (Decrease) in Current Assets			
Cash	\$ (3,395,485)	\$ (822,691)	\$ (573,186)
Accounts Receivable	2,703,615	(35,367)	9,871
Inventories	129,450	(134,688)	42,310
Other Assets	1,890	(19,456)	141
	(560,531)	(1,012,202)	(520,864)
Decrease (Increase) in Current Liabilities			
Accounts and Mortgages Payable	184,339	1,027,266	(81,973)
Other Current Liabilities	159,007	(48,845)	
	343,347	978,421	(81,973)
Increase (Decrease) in Working Capital	\$ (217,184)	\$ (33,781)	\$ (602,838)

Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery	State Forest Nursery	Potato Marketing Fund
\$ 62,122	\$79,783	\$ 259,203	\$30,407,319	\$47,499	\$ 299,587
-	15,885		44,918	2,193	-
62,122	95,668	259,203	30,452,237	49,692	299,587
160,000	-	259,500	-	-	-
		(585,871)			
222,122	95,668	(67,168)	30,452,237	49,692	299,587
-	16,521	125,103	65,078	(600)	955
15,554	-	-	30,407,319	2,775	-
15,554	16,521	125,103	30,472,397	2,175	955
\$206,568	\$79,147	\$(192,271)	\$ (20,160)	\$47,517	\$ 298,632
\$ 63,518	\$12,707	\$ (29,072)	\$ (1,754,699)	\$17,918	\$(309,981)
143,050	17,717		1,928,180	(4,600)	644,764
-	30,166	191,663	-	-	-
-	18,377	(24)	2,929	(77)	-
206,568	78,966	162,566	176,410	13,242	334,782
-	210	(354,837)	369,715	(461)	(36,151)
-	(29)		173,145	34,736	-
0	181	(354,837)	(196,570)	34,275	(36,151)
\$206,568	\$79,147	\$(192,271)	\$ (20,160)	\$47,517	\$ 298,632



INTERNAL SERVICE FUNDS

Internal Service Funds provide centralized services for other funds. Revenues are derived from user agencies on a cost reimbursement basis. Working capital advances have been provided from the Highway and General Funds.

INTERNAL SERVICE FUNDS

COMPARATIVE BALANCE SHEETS

	June 30,	
	1989	1988
ASSETS		
Current Assets		
Equity in Treasurer's Demand Cash and/or Investments	\$11,720,845	\$ 9,663,703
Cash - Other	4,700	4,700
Accounts and Notes Receivable - Less Allowance for Possible Losses	110,889	90,764
Due from Other Funds	6,260,151	5,314,341
Inventories	6,889,952	5,752,810
Prepaid Expenses and Other Current Assets	97,384	75,356
Total Current Assets	25,083,920	20,901,673
Plant and Equipment		
Land, Buildings and Improvements	4,081,240	3,761,473
Machinery and Equipment	62,382,572	47,416,165
	66,463,811	51,177,638
Less Allowance for Depreciation	36,110,429	33,527,178
Net Plant and Equipment	30,353,383	17,650,460
	\$55,437,303	\$38,552,133
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	\$ 3,776,821	\$ 2,395,438
Accrued Compensation - Leave	408,497	329,589
Due to Other Funds	370,183	324,402
Lease Purchase Payable	14,658,181	3,669,608
Other Current Liabilities	467,429	220,661
	19,681,111	6,939,698
Working Capital Advances		
From General Fund	191,000	201,000
From Highway Fund	13,182,115	13,182,115
	13,373,115	13,383,115
Fund Equity		
Reserve for Working Capital	573,952	573,952
Contributed by Other Funds of Governmental Units	4,912,035	4,912,035
Retained Earnings	16,897,091	12,743,333
	22,383,078	18,229,320
	\$55,437,303	\$38,552,133

Highway Garage	Central Computer Services	Insurance Reserve Fund	Postal, Printing and Supply Fund	Other Internal Funds
\$ 1,916,453	\$ 774,855	\$6,433,130	\$ 212,353	\$2,384,053
4,000	-	-	500	200
	2	5,710	72,446	32,731
410,163	1,671,882	200,954	2,069,047	1,908,104
6,072,596	73,627	-	676,059	67,669
2,803	2,699		87,323	4,558
<u>8,406,016</u>	<u>2,523,065</u>	<u>6,639,795</u>	<u>3,117,729</u>	<u>4,397,316</u>
4,081,240	-	-	-	-
46,949,835	11,642,043	12,506	746,806	3,031,382
<u>51,031,074</u>	<u>11,642,043</u>	<u>12,506</u>	<u>746,806</u>	<u>3,031,382</u>
26,010,327	7,851,155	10,857	385,919	1,852,170
<u>25,020,747</u>	<u>3,790,888</u>	<u>1,649</u>	<u>360,887</u>	<u>1,179,212</u>
<u>\$33,426,763</u>	<u>\$6,313,953</u>	<u>\$6,641,443</u>	<u>\$3,478,616</u>	<u>\$5,576,528</u>
\$ 489,840	\$ 800,388	\$ 38,349	\$1,017,644	\$1,430,601
-	271,112	-	68,050	69,335
2,803	40,717		57,144	269,519
10,804,628	3,610,096	-	-	243,458
-	-	-	467,429	-
<u>11,297,271</u>	<u>4,722,312</u>	<u>38,349</u>	<u>1,610,267</u>	<u>2,012,911</u>
-	-	-	111,000	80,000
13,182,115	-	-	-	-
<u>13,182,115</u>	<u>0</u>	<u>0</u>	<u>111,000</u>	<u>80,000</u>
-	573,952	-	-	-
2,410,503	16,898	1,224,424	68,692	1,191,517
6,536,874	1,000,791	5,378,670	1,688,657	2,292,099
<u>8,947,377</u>	<u>1,591,641</u>	<u>6,603,094</u>	<u>1,757,349</u>	<u>3,483,617</u>
<u>\$33,426,763</u>	<u>\$6,313,953</u>	<u>\$6,641,443</u>	<u>\$3,478,616</u>	<u>\$5,576,528</u>

INTERNAL SERVICE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1989

	Total	Highway Garage
REVENUES		
Billings to Departments	\$49,850,057	\$17,118,202
Less: Cost of Goods Billed	20,244,586	4,027,847
	<hr/> 29,605,471	<hr/> 13,090,355
EXPENSES		
Personal Services and Fringe Benefits	13,331,099	6,878,263
Professional Fees and Services	928,384	15,745
Transportation	245,548	43,379
Rents and Repairs	2,798,883	618,952
Utilities and Fuel	607,592	458,432
Depreciation	5,519,784	2,677,936
Other General Operating Expenses	5,072,243	586,605
Insurance Claims Paid	181,971	-
	<hr/> 28,685,506	<hr/> 11,279,312
NET OPERATING INCOME	<hr/> 919,965	<hr/> 1,811,043
NON-OPERATING REVENUES AND EXPENSES		
Adjustment of Prior Year Transactions	(4,082)	60
Interest Income	-	-
Gain or (Loss) on Sale of Equipment	(154,310)	(159,822)
Other	3,695,295	323,108
Interest Expense	(303,110)	-
	<hr/> 3,233,793	<hr/> 163,346
NET INCOME (LOSS)	<hr/> 4,153,758	<hr/> 1,974,389
RETAINED EARNING (DEFICIT) JULY 1, 1988	12,743,333	4,562,485
	<hr/>	<hr/>
RETAINED EARNINGS (DEFICIT) JUNE 30, 1989	<hr/> \$16,897,091	<hr/> \$6,536,874

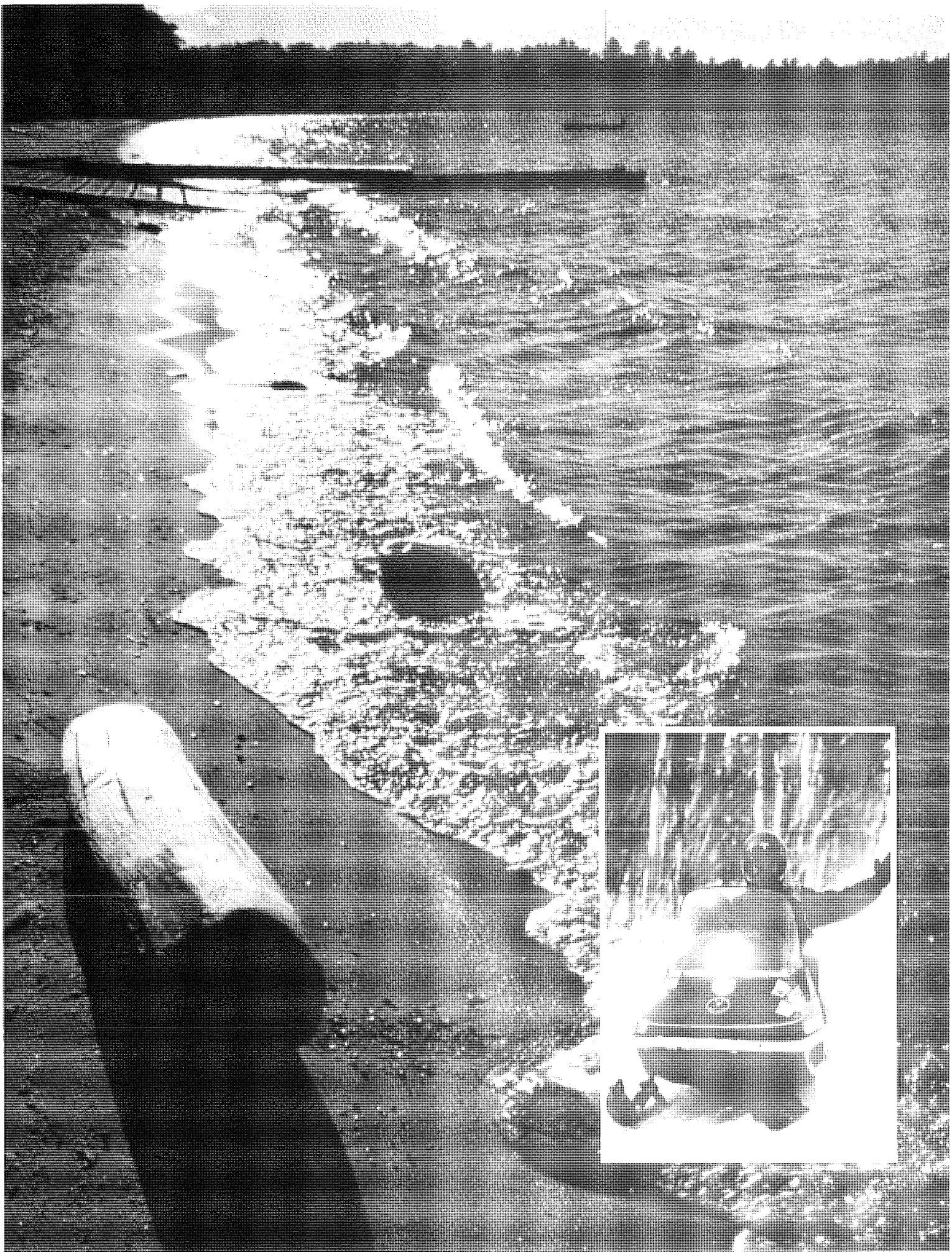
Central Computer Services	Insurance Reserve Funds	Postal, Printing and Supply Fund	Other Internal Funds
<hr/>	<hr/>	<hr/>	<hr/>
\$9,864,703	\$2,267,036	\$12,192,722	\$8,407,394
232,475	269,544	9,290,342	6,424,377
<hr/>	<hr/>	<hr/>	<hr/>
9,632,228	1,997,492	2,902,380	1,983,016
3,660,695	413	1,783,278	1,008,451
230,673	84,420	50,722	546,824
26,014	1,890	38,309	135,956
1,359,095	71,495	567,589	181,752
75,569	-	42,755	30,836
2,369,944	10,553	102,306	359,046
1,598,490	1,846,185	304,658	736,305
-	181,971	-	-
<hr/>	<hr/>	<hr/>	<hr/>
9,320,480	2,196,927	2,889,617	2,999,171
<hr/>	<hr/>	<hr/>	<hr/>
311,748	(199,435)	12,763	(1,016,154)
4,265	(7,350)		(1,057)
-	-	-	-
430	277	4,805	-
39,652	601,066	229,333	2,502,136
(273,475)	-	-	(29,635)
<hr/>	<hr/>	<hr/>	<hr/>
(229,128)	593,993	234,138	2,471,443
<hr/>	<hr/>	<hr/>	<hr/>
82,620	394,558	246,902	1,455,289
918,171	4,984,112	1,441,756	836,811
<hr/>	<hr/>	<hr/>	<hr/>
\$1,000,791	\$5,378,670	\$ 1,688,657	\$2,292,099
<hr/>	<hr/>	<hr/>	<hr/>

INTERNAL SERVICE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1989

	Total	Highway Garage
SOURCE OF FUNDS		
Net Income	\$ 4,153,758	\$ 1,974,389
Add: Depreciation	5,519,784	2,677,936
Transfers from Other Funds		-
	<u>9,673,542</u>	<u>4,652,325</u>
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	18,222,707	14,525,984
Transferred to Other Funds	10,000	
	<u>18,232,707</u>	<u>14,525,984</u>
Increase (Decrease) in Working Capital	<u>\$ (8,559,165)</u>	<u>\$ (9,873,659)</u>
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	\$ 2,057,142	\$ 76,328
Accounts Receivable	20,125	(11,000)
Inventories	1,137,142	1,010,840
Other Assets	967,837	40,772
	<u>4,182,247</u>	<u>1,116,940</u>
Decrease (Increase) in Current Liabilities		
Accounts Payable	(1,381,383)	(187,948)
Other Liabilities	(11,360,028)	(10,802,651)
	<u>(12,741,412)</u>	<u>(10,990,599)</u>
Increase (Decrease) in Working Capital	<u>\$ (8,559,165)</u>	<u>\$ (9,873,659)</u>

Central Computer Services	Insurance Reserve Funds	Postal, Printing and Supply Fund	Other Internal Funds
<hr/>	<hr/>	<hr/>	<hr/>
\$ 82,620	\$ 394,558	\$ 246,902	\$ 1,455,289
2,369,944	10,553	102,306	359,046
-	-	-	
<hr/>	<hr/>	<hr/>	<hr/>
2,452,564	405,111	349,208	1,814,335
2,434,159	12,202	225,563	1,024,800
			10,000
<hr/>	<hr/>	<hr/>	<hr/>
2,434,159	12,202	225,563	1,034,800
<hr/>	<hr/>	<hr/>	<hr/>
\$ 18,405	\$ 392,910	\$ 123,645	\$ 779,535
<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
\$ 491,274	\$ 341,873	\$ (135,504)	\$ 1,283,170
(15)	4,883	42,751	(16,494)
(7,834)	-	95,268	38,868
(18,561)	78,944	634,845	231,837
<hr/>	<hr/>	<hr/>	<hr/>
464,864	425,701	637,361	1,537,381
(188,131)	(32,791)	(281,345)	(691,168)
(258,328)	-	(232,371)	(66,678)
<hr/>	<hr/>	<hr/>	<hr/>
(446,460)	(32,791)	(513,716)	(757,846)
<hr/>	<hr/>	<hr/>	<hr/>
\$ 18,405	\$ 392,910	\$ 123,645	\$ 779,535
<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



TRUST AND AGENCY FUNDS

The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public. Trust and Agency Funds are classified as either expendable or non-expendable funds.

Expendable funds include the accounts of the Maine State Retirement System, the State Employees Group Life Insurance Fund, interest and other revenue from non-expendable trusts, and various private trusts. In accordance with the research report, Preferred Accounting Practices for State Governments published by the Council of State Governments, the Employment Security Trust Fund is reported as an expendable trust. Prior to 1983 it was reported as a special revenue fund.

Non-expendable trust funds consist of endowments for maintenance and preservation of public lands and other donor restrictions.

TRUST AND AGENCY FUNDS

COMPARATIVE BALANCE SHEET

	Total	
	June 30,	
	1989	1988
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 60,810,072	\$ 81,830,482
Cash - Other	(7,332,743)	73,847,155
Deposits with United States Treasury	189,477,413	153,287,878
Accounts Receivable - Less Allowance for Possible Losses	1,414,083	1,203,446
Investments (A)	1,607,181,141	1,258,006,307
Other Assets	1,052,080	884,480
	<u>\$1,852,602,046</u>	<u>\$1,569,059,748</u>
LIABILITIES, RESERVES AND FUND BALANCES		
Liabilities		
Accounts Payable	\$ 10,664,210	\$ 9,253,838
Due to Other Funds	70,949	13,994
Other Current Liabilities	50,080,969	42,927,948
	<u>60,816,128</u>	<u>52,195,780</u>
Fund Balance		
Retirement System Reserves	1,516,177,261	1,293,293,300
Future Losses Reserve		3,201,263
Future Premiums Reserve	14,008,905	10,574,625
Insurance Premium Reserve	7,824,290	5,184,310
Contributions from General Fund	10,000	10,000
Unreserved	253,765,462	204,600,470
	<u>1,791,785,918</u>	<u>1,516,863,968</u>
	<u>\$1,852,602,046</u>	<u>\$1,569,059,748</u>

Total Expendable Funds	Non-Expendable			
	Total Non-Expendable Funds	Land Reserve Trust Funds	Baxter State Park Trust Funds	Other Trust Funds
\$ 60,736,884	\$ 73,188	\$ 73,188	\$ -	\$ -
(8,499,452)	1,166,709	343,008	368,069	455,632
189,477,413		-	-	-
1,414,083	-	-	-	-
1,598,771,569	8,409,572	3,310,360	2,529,212	2,570,000
1,052,080	-	-	-	-
<u>\$1,842,952,577</u>	<u>\$ 9,649,469</u>	<u>\$ 3,726,556</u>	<u>\$ 2,897,281</u>	<u>\$ 3,025,632</u>
\$ 10,664,210	\$ -	\$ -	\$ -	\$ -
70,949	-	-	-	-
50,080,969		-	-	-
<u>60,816,128</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,516,177,261		-	-	-
		-	-	-
14,008,905		-	-	-
7,824,290				
10,000		-	-	-
244,115,993	9,649,469	3,726,556	2,897,281	3,025,632
<u>1,782,136,449</u>	<u>9,649,469</u>	<u>3,726,556</u>	<u>2,897,281</u>	<u>3,025,632</u>
<u>\$1,842,952,577</u>	<u>\$ 9,649,469</u>	<u>\$ 3,726,556</u>	<u>\$ 2,897,281</u>	<u>\$ 3,025,632</u>

TRUST AND AGENCY FUNDS

BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30, 1989	Maine State Retirement System
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 60,736,884	\$ 25,469,248
Cash - Other	(8,499,452)	(15,373,983)
Deposits with United States Treasury	189,477,413	-
Accounts Receivable - Less Allowance for Possible Losses	1,414,083	414,080
Investments	1,598,771,569	1,509,248,464
Other Assets	1,052,080	462,166
	<u>\$1,842,952,577</u>	<u>\$1,520,219,975</u>
LIABILITIES, RESERVES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 10,664,210	\$ 46,357
Due to Other Funds	70,949	70,745
Other Current Liabilities	50,080,969	3,925,612
	<u>60,816,128</u>	<u>4,042,714</u>
Reserves and Fund Balance		
Members Contributions Reserve	634,974,054	634,974,054
Allowance Fund Balance Reserve	837,648,410	837,648,410
Future Losses Reserve	-	-
Future Premium Reserve	14,008,905	-
Insurance Premium Reserve	7,824,290	-
Teachers Savings Reserve	51,306	51,306
Survivors Benefit Reserve	43,503,491	43,503,491
Contributions from General Fund	10,000	-
Unreserved	244,115,993	-
	<u>1,782,136,449</u>	<u>1,516,177,261</u>
	<u>\$1,842,952,577</u>	<u>\$1,520,219,975</u>

Public Trusts			Agency Funds		
Group Life Insurance Fund	Employment Security Trust	Revenue on Non-Expendable Trusts	Private Trust Funds	Payroll Tax and Deductions Fund	Other
\$ 537,968	\$ 563,466	\$508,402	\$ 5,491,108	\$ 6,953,257	\$21,213,435
500,000	-	50,675	6,323,854	-	-
-	189,477,413	-	-	-	-
-	-	-	-	-	-
-	1,000,000	-	-	4	-
20,899,118	-	-	22,889,240	45,734,747	-
-	-	-	589,914	-	-
<u>\$21,937,086</u>	<u>\$191,040,879</u>	<u>\$559,077</u>	<u>\$35,294,116</u>	<u>\$52,688,008</u>	<u>\$21,213,435</u>
\$ 93,136	\$ 1,151,325	\$ -	\$ 23,565	\$ 6,943,261	\$ 2,406,567
-	-	-	203	-	-
10,755	-	409,855	-	45,734,747	-
<u>103,891</u>	<u>1,151,325</u>	<u>409,855</u>	<u>23,768</u>	<u>52,678,008</u>	<u>2,406,567</u>
-	-	-	-	-	-
-	-	-	-	-	-
14,008,905	-	-	-	-	-
7,824,290	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	10,000	-
-	189,889,554	149,222	35,270,348	-	18,806,868
<u>21,833,195</u>	<u>189,889,554</u>	<u>149,222</u>	<u>35,270,348</u>	<u>10,000</u>	<u>18,806,868</u>
<u>\$21,937,086</u>	<u>\$191,040,879</u>	<u>\$559,077</u>	<u>\$35,294,116</u>	<u>\$52,688,008</u>	<u>\$21,213,435</u>

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES

	Total
	<hr/>
Balance July 1, 1988	\$1,516,863,968
Adjustment of Prior Year Transactions	20,103,183
	<hr/>
	1,536,967,151
Additions:	
Interest Earned (Net of Amortization of Premiums)	69,620,646
Profit (Loss) on Sales of Securities	57,733,370
Individual Contributions for Pensions, plus Accrued Interest	211,869,058
Receipts from University of Maine and Maine Maritime Academy	154,730,248
Deposits by Federal Government, Cities, Towns and Individuals	183,181,148
Sales of Timber, Gravel or Grass, Rentals, etc.	25,368
Abandoned Property	2,685,093
Employer Contributions:	
From General Fund	131,980,346
From Highway Fund	13,132,653
From Special Revenue Funds	16,462,930
From Other Funds	4,295,802
	<hr/>
	845,716,662
Deductions:	
Administration Expenses	4,001,118
Distributions to Cities, Towns Counties, Districts and Individuals	
Refunds of Trust Deposits, Other Disbursements and Transfers	344,125,847
Interest Allowed on Individual Contributions	55,425,524
Health Insurance Premiums - Retired State Employees	4,576,126
Group Life Insurance Premiums	5,893,077
Pensions and Survivor Benefit Payments:	
State Employees	52,304,807
Teachers	80,219,199
Employees of Participating Districts	24,948,150
Judicial	352,604
Legislative	1,496
Refunds on Individual Contributions plus Interest	10,209,280
Transferred to Coastal Protection Fund	3,100,000
Transferred to General Fund	3,210,402
Distribution of Income from Non-Expendable Trusts	390,985
Additions to Reserves and Other Charges and Credits	2,139,280
	<hr/>
	590,897,895
	<hr/>
Balance June 30, 1989	\$1,791,785,918
	<hr/>

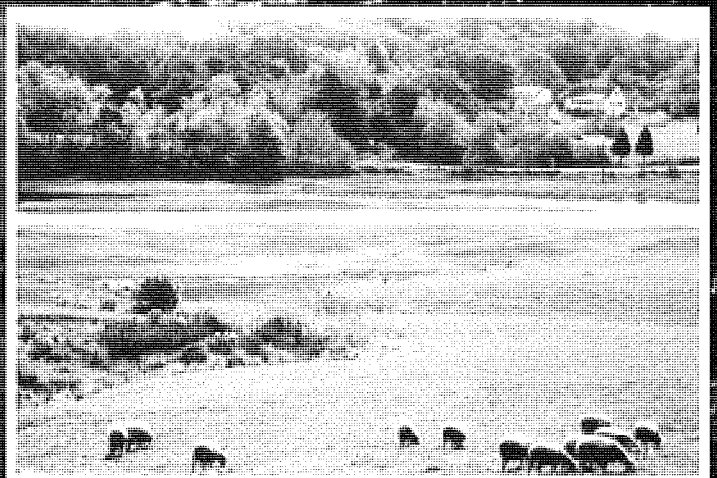
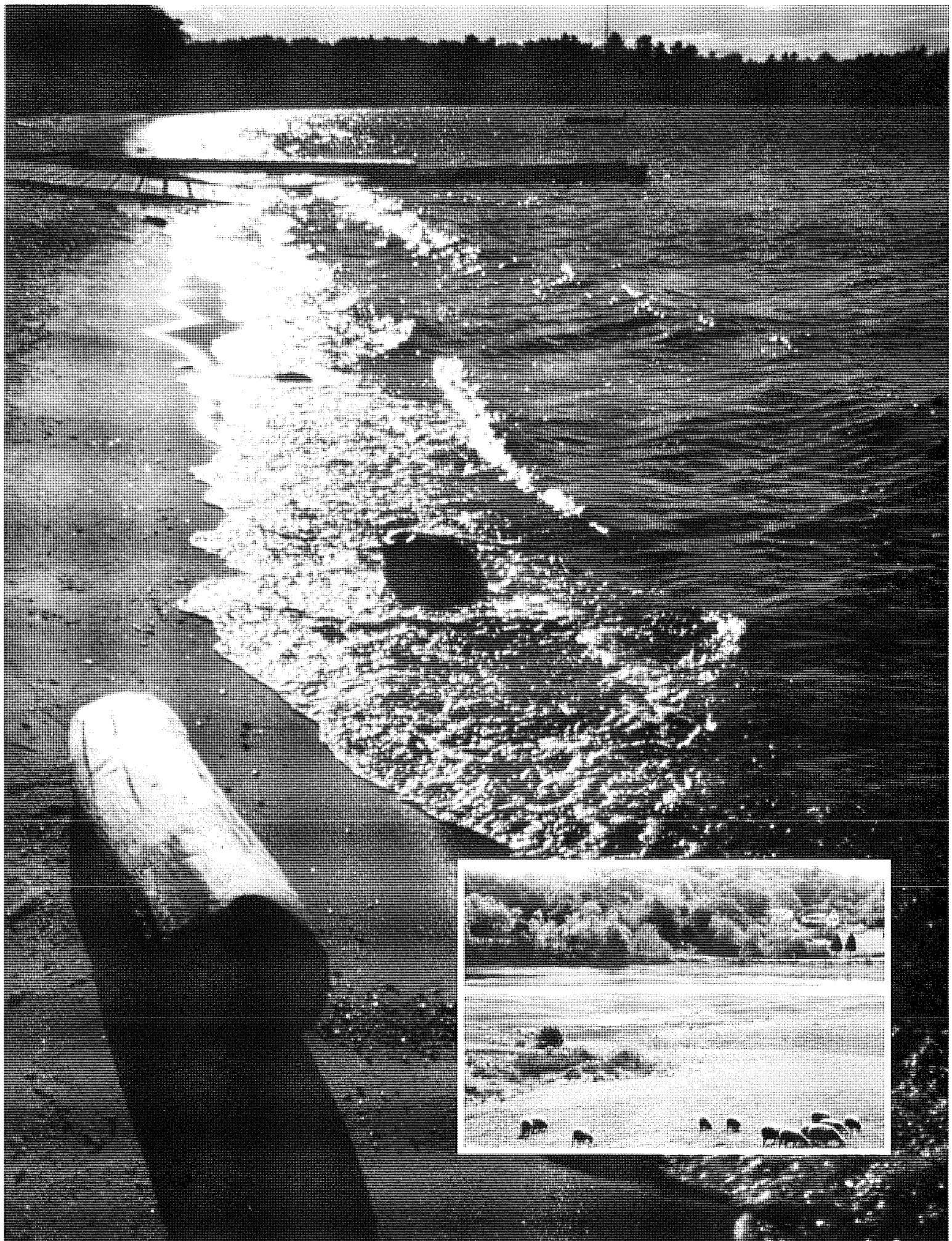
Total Expendable Funds	Non-Expendable			
	Total Non-Expendable Funds	Land Reserve Trust Funds	Baxter State Park Trust Funds	Other Trust Funds
\$1,507,272,537	\$9,591,430	\$3,706,405	\$2,843,320	\$3,041,706
20,103,183	-	-	-	-
1,527,375,720	9,591,430	3,706,405	2,843,320	3,041,706
69,620,646	-	-	-	-
57,700,699	32,671	(5,217)	53,962	(16,074)
211,869,058	-	-	-	-
154,730,248	-	-	-	-
183,181,148	-	-	-	-
	25,368	25,368	-	-
2,685,093	-	-	-	-
131,980,346	-	-	-	-
13,132,653	-	-	-	-
16,462,930	-	-	-	-
4,295,802	-	-	-	-
845,658,623	58,039	20,151	53,962	(16,074)
4,001,118	-	-	-	-
	-	-	-	-
344,125,847	-	-	-	-
55,425,524	-	-	-	-
4,576,126	-	-	-	-
5,893,076	-	-	-	-
52,304,807	-	-	-	-
80,219,199	-	-	-	-
24,948,150	-	-	-	-
352,604	-	-	-	-
1,496	-	-	-	-
10,209,280	-	-	-	-
3,100,000	-	-	-	-
3,210,402	-	-	-	-
390,985	-	-	-	-
2,139,280	-	-	-	-
590,897,894	0	0	0	0
\$1,782,136,449	\$9,649,469	\$3,726,556	\$2,897,282	\$3,025,632

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCES

	Total June 30, 1989	Maine State Retirement System
Balance July 1, 1988	\$1,507,272,537	\$1,293,293,300
Adjustment of Prior Year Transactions	20,103,183	16,972,983
	<hr/> 1,527,375,720	<hr/> 1,310,266,283
Additions:		
Interest Earned (Net of Amortization of Premiums)	69,620,646	65,894,307
Profit (Loss) on Sales of Securities	57,700,699	57,584,118
Individual Contributions for Pensions, plus Accrued Interest	211,869,058	116,990,983
Receipts from University of Maine, Maine Maritime Academy and Maine Veterans Home	154,730,248	
Deposits by Federal Government, Cities, Towns and Individuals	183,181,148	33,134,226
Abandoned Property	2,685,093	
Employer Contributions:		
From General Fund	131,980,346	131,377,241
From Highway Fund	13,132,653	12,931,572
From Special Revenue Funds	16,462,930	16,228,969
From Other Funds	4,295,802	4,236,744
	<hr/> 845,658,623	<hr/> 438,378,160
Deductions:		
Administration Expenses	4,001,118	3,843,286
Refunds of Trust Deposits, Other Disbursements and Transfers	344,125,847	
Interest Allowed on Individual Contributions	55,425,524	55,425,524
Health Insurance Premiums - Retired State Employees	4,576,126	4,576,126
Group Life Insurance Premiums	5,893,076	
Pensions and Survivor Benefit Payments:		
State Employees	52,304,807	52,304,807
Teachers	80,219,199	80,219,199
Employees of Participating Districts	24,948,150	24,948,150
Judicial	352,604	352,604
Legislative	1,496	1,496
Refunds on Individual Contributions plus Interest	10,209,280	10,209,280
Transferred to Coastal Protection Fund	3,100,000	
Transferred to General Fund	3,210,402	
Distribution of Income from Non-Expendable Trusts	390,985	
Additions to Reserves and Other Charges and Credits	2,139,280	586,710
	<hr/> 590,897,894	<hr/> 232,467,182
Balance June 30, 1989	<hr/> \$1,782,136,449	<hr/> \$1,516,177,261

Public Trusts			Agency Funds		
Group Life Insurance Fund	Employment Security Trust	Revenue on Non-Expendable Trusts	Private Trust Funds	Payroll Tax and Deductions Fund	Other
\$18,960,197	\$153,491,404	\$564,934	\$28,127,941	\$ 10,000	\$12,824,761
2,835,144	295,056	-	-	-	-
21,795,341	153,786,460	564,934	28,127,941	10,000	12,824,761
2,171,834	-	(524,727)	554,578	134,224	1,390,430
116,582	-	-	-	-	-
-	94,878,074	-	-	-	-
-	-	-	-	-	154,730,248
3,551,629	-	500,000	12,110,089	130,853,595	3,031,608
-	-	-	2,685,093	-	-
603,105	-	-	-	-	-
201,081	-	-	-	-	-
233,961	-	-	-	-	-
59,058	-	-	-	-	-
6,937,250	94,878,074	(24,727)	15,349,760	130,987,819	159,152,286
-	-	-	157,832	-	-
-	58,774,980	-	1,739,120	130,441,567	153,170,180
-	-	-	-	-	-
-	-	-	-	-	-
5,893,076	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,100,000	-	-
-	-	-	3,210,402	-	-
-	-	390,985	-	-	-
1,006,319	-	-	-	546,251	-
6,899,395	58,774,980	390,985	8,207,354	130,987,818	153,170,180
\$21,833,196	\$189,889,554	\$149,222	\$35,270,347	\$ 10,001	\$18,806,867



GENERAL LONG TERM DEBT

The General Long Term Debt account group is utilized to account for the long term liabilities which are intended to be repaid by appropriations, income from short term investments and student fees.

The general long term debt outstanding at June 30, 1989 totaled \$338,100,000.

GENERAL LONG TERM DEBT

COMPARATIVE BALANCE SHEET

	Total	
	June 30,	
	1989	1988
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS		
Amount to be Provided from Future Revenue for Retirement of Bonds	\$338,100,000	\$308,275,000
	<u>\$338,100,000</u>	<u>\$308,275,000</u>
LIABILITIES AND RESERVES		
Bonds Payable	\$338,100,000	\$308,275,000
	<u>\$338,100,000</u>	<u>\$308,275,000</u>

Source of Future Revenue				
General Fund	Highway Fund	University of Maine	Student Housing and Dining Facility	Maine Veteran's Home
\$221,645,000	\$98,850,000	\$8,930,000	\$7,145,000	\$1,530,000
\$221,645,000	\$98,850,000	\$8,930,000	\$7,145,000	\$1,530,000
\$221,645,000	\$98,850,000	\$8,930,000	\$7,145,000	\$1,530,000
\$221,645,000	\$98,850,000	\$8,930,000	\$7,145,000	\$1,530,000

GENERAL LONG TERM DEBT

(In thousands of dollars)

<u>Description of Loan</u>	<u>Date of Issue</u>	<u>Interest Rate %</u>
GENERAL BONDED DEBT		
GENERAL FUND		
General Purposes	July 1, 1968	4.00
General Purposes	March 1, 1969	4.70
General Purposes	October 15, 1969	5.70
General Purposes	February 15, 1970	6.30
General Purposes	April 1, 1970	4.00
General Purposes	November 15, 1970	6.00
School Building Construction	March 15, 1971	4.50
General Purposes	October 15, 1971	4.50
		4.00
General Purposes	April 15, 1972	4.80
		3.25
General Purposes	November 15, 1972	4.75
		4.00
General Purposes	April 15, 1973	4.90
		4.00
General Purposes	November 15, 1973	4.75
		3.00
General Purposes	May 15, 1974	5.70
		4.00
General Purposes	November 1, 1974	5.50
		5.75
General Purposes	May 15, 1975	6.40
		5.00
General Purposes	November 15, 1978	5.30
General Purposes	April 1, 1980	8.00
General Purposes	May 15, 1981	10.00
		9.00
General Purposes	May 15, 1981	10.00
		9.00

<u>Amount of Issue</u>	<u>Bonded Debt Outstanding July 1, 1988</u>	<u>New Bonds Issued</u>	<u>Matured</u>	<u>Bonded Debt Outstanding June 30, 1989</u>
\$ 2,750	\$ 550	\$ -	\$ 550	\$ -
5,630	730	-	730	-
2,140	870	-	435	435
5,455	1,835	-	905	930
1,570	1,570	-	830	740
11,680	2,175	-	730	1,445
1,750	750	-	250	500
2,760	1,380	-	690	690
1,330	1,330	-	-	1,330
5,850	1,300	-	650	650
1,300	1,300	-	-	1,300
4,125	3,300	-	825	2,475
805	805	-	-	805
11,825	3,225	-	1,075	2,150
2,120	2,120	-	-	2,120
4,400	1,375	-	275	1,100
230	230	-	-	230
3,080	1,760	-	440	1,320
820	820	-	-	820
2,400	960	-	480	480
2,335	2,335	-	-	2,335
6,880	3,440	-	860	2,580
2,530	2,530	-	-	2,530
1,505	1,505	-	1,505	-
560	480	-	40	440
5,365	4,400	-	965	3,435
595	595	-	-	595
3,135	2,850	-	285	2,565
855	855	-	-	855

GENERAL LONG TERM DEBT

(In thousands of dollars)

<u>Description of Loan</u>	<u>Date of Issue</u>	<u>Interest Rate %</u>
GENERAL BONDED DEBT (Continued)		
GENERAL FUND (Continued)		
General Purposes	March 15, 1982	11.25
		10.25
General Purposes	December 15, 1982	9.50
		8.50
		9.00
		7.50
General Purposes	March 1, 1983	8.50
		8.20
		8.50
		6.50
General Purposes	May 1, 1984	10.00
		9.875
		9.00
		8.00
General Purposes	January 15, 1985	8.75
		7.60
		7.80
		7.00
General Purposes	January 15, 1986	6.50
		6.70
		6.75
General Purposes	November 15, 1986	7.00
		6.60
		5.00
General Purposes	December 15, 1987	8.00
		6.00
		6.20
		6.50
General Purposes	July 1, 1988	5.00
		5.625
		5.90
		6.10
		6.30
General Purposes	November 1, 1988	6.125
General Purposes	December 15, 1988	8.00
		6.50
		6.70
		6.00
General Purposes	March 15, 1989	14.375
		9.75
		9.80

<u>Amount of Issue</u>	<u>Bonded Debt Outstanding July 1, 1988</u>	<u>New Bonds Issued</u>	<u>Matured</u>	<u>Bonded Debt Outstanding June 30, 1989</u>
\$ 7,000	\$ 2,100	\$ -	\$ 700	\$ 1,400
680	680	-	-	680
15,660	3,360	-	840	2,520
2,320	2,320	-	-	2,320
1,480	1,480	-	-	1,480
4,385	4,385	-	-	4,385
12,000	7,000	-	1,000	6,000
2,000	2,000	-	-	2,000
3,000	3,000	-	-	3,000
3,000	3,000	-	-	3,000
4,790	1,530	-	815	715
2,860	2,860	-	-	2,860
2,660	2,660	-	-	2,660
3,945	3,945	-	-	3,945
9,775	3,910	-	1,955	1,955
1,655	1,655	-	-	1,655
1,655	1,655	-	-	1,655
4,960	4,960	-	-	4,960
13,380	13,380	-	3,345	10,035
6,690	6,690	-	-	6,690
6,675	6,675	-	-	6,675
3,720	3,720		3,720	-
3,720	3,720		-	3,720
21,830	21,830		-	21,830
12,800	12,800		6,400	6,400
21,900	21,900		-	21,900
5,400	5,400			5,400
5,170	5,170		-	5,170
1,600		1,600	-	1,600
1,600		1,600	-	1,600
1,600		1,600		1,600
1,600		1,600		1,600
1,600		1,600		1,600
2,000		2,000		2,000
15,795		15,795		15,795
12,495		12,495		12,495
5,895		5,895		5,895
1,945		1,945		1,945
1,130		1,130		1,130
3,390		3,390		3,390
1,130		1,130		1,130
332,670	201,160	51,780	31,295	221,645

GENERAL LONG TERM DEBT

(In thousands of dollars)

Description of Loan	Date of Issue	Interest Rate %
HIGHWAY FUND		
Bangor-Brewer Bridge	August 1, 1952	1.75
Highways and Bridges	October 15, 1968	4.00
Androscoggin River Bridge	July 1, 1970	5.00
Highways and Bridges	July 1, 1970	5.00
Androscoggin River Bridge	October 15, 1971	4.50
		4.00
Highways and Bridges	October 15, 1971	4.50
		4.00
Highways and Bridges	August 1, 1972	5.00
		3.00
Highways and Bridges	November 1, 1974	5.50
		5.75
Highways and Bridges	April 1, 1980	8.00
Highways and Bridges	May 15, 1981	10.00
		9.00
Highways and Bridges	March 15, 1982	11.25
		10.25
		10.50
		9.25
Highways and Bridges	December 15, 1982	9.50
		8.50
		9.00
		7.50
Highways and Bridges	March 1, 1983	8.50
		8.20
		8.50
		6.50
Highways and Bridges	May 1, 1984	10.00
		9.875
		9.00
		8.00
Highways and Bridges	January 15, 1985	8.75
		8.60
		7.80
		7.00
Highways and Bridges	January 15, 1986	6.50
		6.70
		6.75
Highways and Bridges	November 15, 1986	7.00
		6.60
		5.00
Highways and Bridges	December 15, 1987	8.00
		6.00
		6.20
		6.50
Highways and Bridges	December 15, 1988	8.00
		6.50
		6.70
		6.00

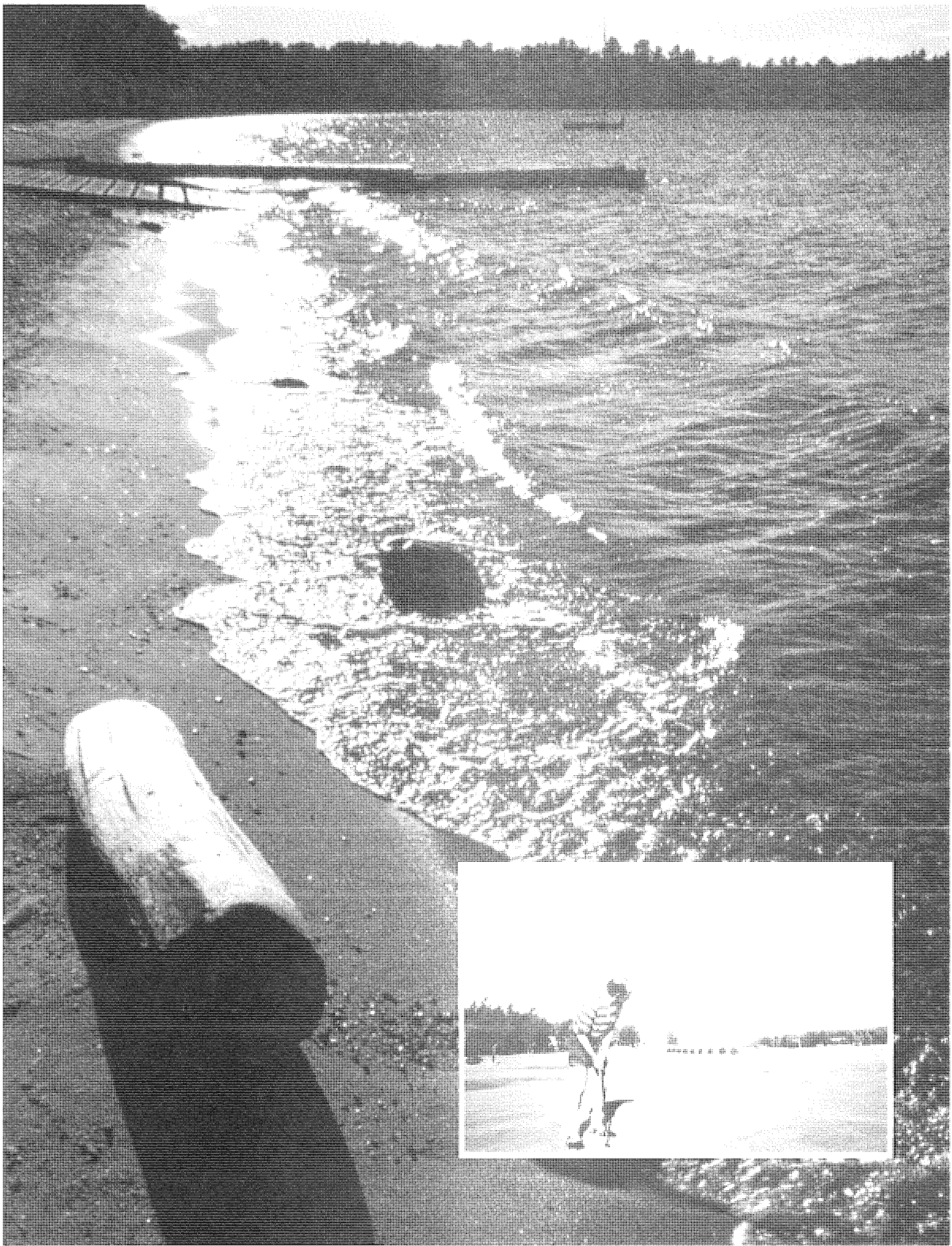
<u>Amount of Issue</u>	<u>Bonded Debt Outstanding July 1, 1988</u>	<u>New Bonds Issued</u>	<u>Matured</u>	<u>Bonded Debt Outstanding June 30, 1989</u>
\$ 1,500	\$ 850	\$ -	\$ 50	\$ 800
960	480	-	480	0
375	375	-	125	250
1,920	1,920	-	640	1,280
600	300	-	100	200
100	100	-	-	100
1,800	900	-	300	600
300	300	-	-	300
3,375	2,700	-	675	2,025
675	675	-	-	675
2,575	1,030	-	515	515
2,575	2,575	-	-	2,575
9,100	7,800	-	650	7,150
4,620	4,200	-	420	3,780
1,260	1,260	-	-	1,260
5,175	1,725	-	575	1,150
1,150	1,150	-	-	1,150
1,725	1,725	-	-	1,725
3,450	3,450	-	-	3,450
10,485	4,660	-	1,165	3,495
3,495	3,495	-	-	3,495
2,330	2,330	-	-	2,330
6,945	6,945	-	-	6,945
3,360	1,960	-	280	1,680
560	560	-	-	560
840	840	-	-	840
785	785	-	-	785
3,690	1,230	-	615	615
2,460	2,460	-	-	2,460
2,460	2,460	-	-	2,460
3,690	3,690	-	-	3,690
3,000	1,200	-	600	600
600	600	-	-	600
600	600	-	-	600
1,800	1,800	-	-	1,800
2,520	2,520	-	630	1,890
1,260	1,260	-	-	1,260
1,260	1,260	-	-	1,260
1,000	1,000	-	1,000	-
1,000	1,000	-	-	1,000
7,000	7,000	-	-	7,000
1,000	1,000	-	500	500
2,000	2,000	-	-	2,000
1,000	1,000	-	-	1,000
1,000	1,000	-	-	1,000
7,200		7,200	-	7,200
6,400		6,400	-	6,400
4,800		4,800	-	4,800
1,600		1,600	-	1,600
<u>129,375</u>	<u>88,170</u>	<u>20,000</u>	<u>9,320</u>	<u>98,850</u>

GENERAL LONG TERM DEBT

(In thousands of dollars)

<u>Description of Loan</u>	<u>Date of Issue</u>	<u>Interest Rate %</u>
SELF-LIQUIDATING		
University of Maine - Orono	June 1, 1960	3.50
		1.00
University of Maine - Orono	August 1, 1961	3.50
		1.00
University of Maine - Orono	April 1, 1963	3.20
		0.25
University of Maine - Orono	February 1, 1964	3.30
		0.10
University of Maine - Orono	February 15, 1966	3.50
		0.10
University of Maine - Portland-Gorham	March 15, 1978	4.60
State Colleges and Vocational Institutes		
Student Housing and Dining Facilities	June 15, 1962	3.00
		1.00
	May 1, 1964	0.10
	March 15, 1967	3.40
	March 15, 1968	4.40
		3.00
	March 1, 1969	4.70
		3.00
	April 1, 1980	8.00
		8.30
Maine Veterans Home	May 15, 1981	10.00
		9.00
	March 15, 1982	11.25
		10.25
		10.50
		9.25
	December 15, 1982	9.50
		8.50
		9.00
		7.50

<u>Amount of Issue</u>	<u>Bonded Debt Outstanding July 1, 1988</u>	<u>New Bonds Issued</u>	<u>Matured</u>	<u>Bonded Debt Outstanding June 30, 1989</u>
\$ 2,575	\$ 1,380	\$ -	\$ 105	\$ 1,275
155	155	-	-	155
2,155	1,290	-	80	1,210
125	125	-	-	125
1,550	1,005	-	55	950
95	95	-	-	95
1,510	1,060	-	55	1,005
95	95	-	-	95
4,605	3,210	-	150	3,060
555	555	-	-	555
855	450	-	45	405
<u>14,275</u>	<u>9,420</u>	<u>0</u>	<u>490</u>	<u>8,930</u>
1,415	260		130	130
285	285			285
550	430		65	365
2,150	1,710		160	1,550
3,465	2,525		280	2,245
775	775			775
350	120		40	80
380	380			380
1,190	1,020		85	935
400	400			400
110	100		10	90
30	30			30
90	30		10	20
20	20			20
30	30			30
60	60	-		60
630	280		70	210
210	210			210
140	140			140
720	720			720
<u>13,000</u>	<u>9,525</u>	<u>0</u>	<u>850</u>	<u>8,675</u>
<u>\$489,320</u>	<u>\$308,275</u>	<u>\$71,780</u>	<u>\$41,955</u>	<u>\$338,100</u>



GENERAL FIXED ASSETS

The General Fixed Asset Account Group provides a record of the cost of the land, buildings, improvements and capital equipment which was purchased from Funds other than the Enterprise and Internal Service Funds. The latter Funds maintain their own fixed asset records.

General fixed assets are defined as tangible property having a life of more than one year and costing in excess of \$150. They do not include 1) roads, bridges and related highway systems, 2) display items of the Maine State Museum or 3) property acquired by tax lien. Original construction costs have been researched for buildings back to the mid 1800's; Equipment acquired prior to 1950 has been valued at estimated cost. Additions are recorded at cost. General fixed assets are not subject to depreciation.

The following Statement of General Fixed Assets has been prepared from the Bureau of Public Improvement's summary of agency inventory records as of June 30, 1988 which has been amended to reflect the cost of property and equipment acquired in 1989. The Vocational Technical Institutes assets are not reported in this year's report, creating a larger retirement than normal.

EXHIBIT K-1

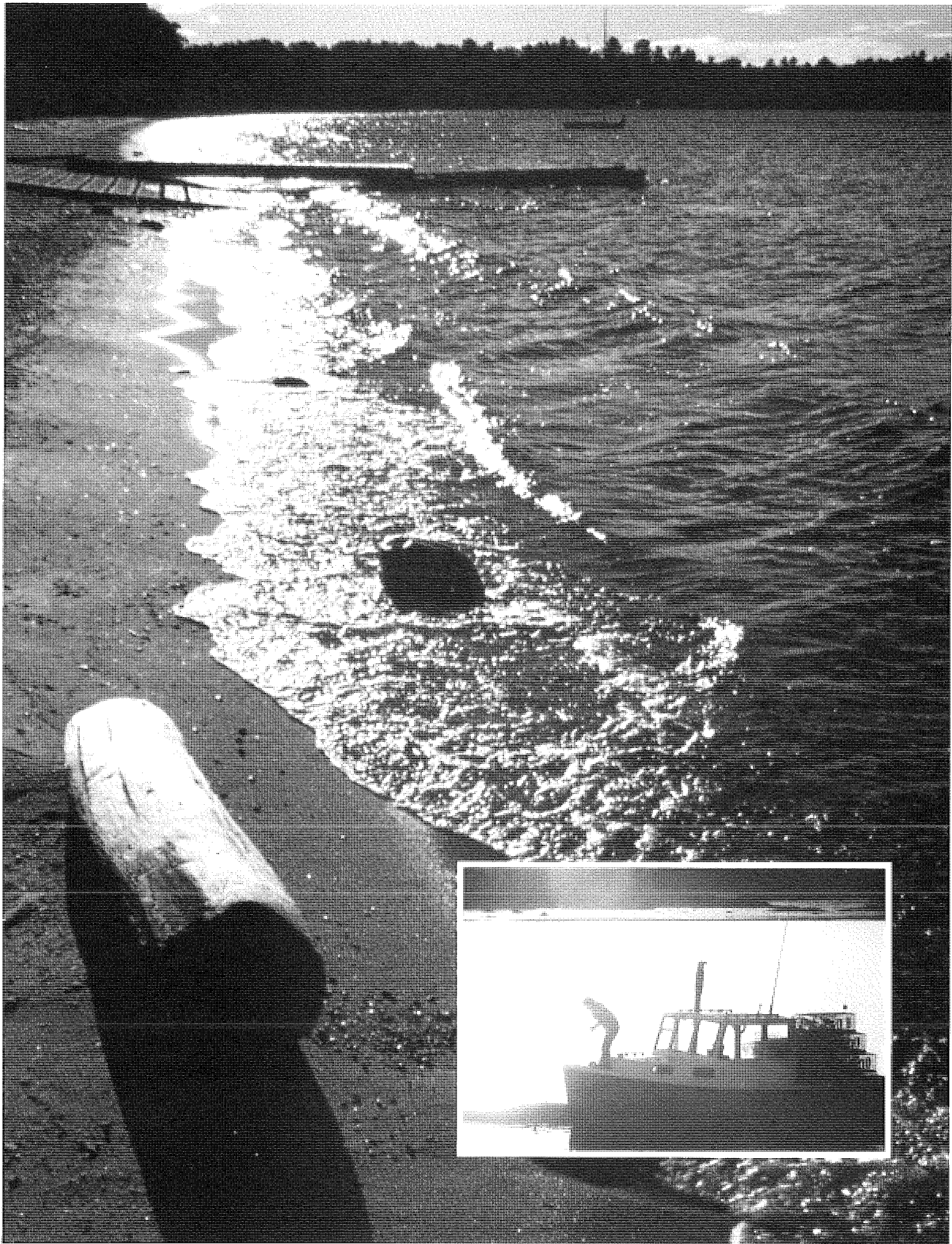
STATEMENT OF GENERAL FIXED ASSETS June 30, 1989

GENERAL FIXED ASSETS

Land	\$ 30,219,307
Buildings	121,049,200
Improvements Other than Buildings	19,323,867
Equipment	91,114,112
	<hr/>
	\$ 261,706,487

INVESTMENT IN GENERAL FIXED ASSETS

\$ 261,706,487



STATISTICAL SECTIONS

STATISTICAL DATA

GOVERNMENTAL FUNDS COMPARATIVE STATEMENT OF REVENUES LAST FIVE FISCAL YEARS

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties
1985	\$ 961,803,201	\$ 495,154,244	\$ 4,559,850
1986	1,070,229,346	524,914,665	4,155,549
1987	1,246,109,332	558,539,239	6,150,140
1988	1,437,333,081	563,083,209	4,197,178
1989	1,573,361,575	543,171,975	7,198,410

*See Exhibit S-2 for further details of Taxes.

GOVERNMENTAL FUNDS TAX REVENUE BY SOURCE LAST FIVE FISCAL YEARS

Fiscal Year	Sales and Use Tax	Income Tax	Gas Tax
1985	\$ 353,190,435	\$ 350,770,108	\$ 84,936,512
1986	382,768,561	388,998,852	87,278,317
1987	438,598,443	491,544,194	92,533,514
1988	491,935,557	593,650,574	100,112,908
1989	517,067,951	689,643,758	120,092,549

Service Charges	Transferred From Bureau of Alcoholic Beverages	Transfers From Lottery Commission	Other Revenue
\$ 38,098,348	\$ 32,950,447	\$ 4,429,033	\$55,933,981
58,585,353	33,297,681	11,845,910	59,487,938
46,198,015	35,293,903	18,205,948	69,233,565
48,124,443	33,778,889	27,266,282	91,746,253
62,822,207	36,941,611	30,407,319	109,887,582

Cigarette Tax	Motor Vehicle Registration and Drivers' Licenses	Public Utilities Tax	All Other Taxes	Total Taxes (As Above)
\$ 29,157,874	\$ 45,690,971	\$ 28,939,578	\$ 69,117,723	\$ 961,803,201
37,718,229	46,385,315	32,878,002	94,202,070	1,070,229,346
40,325,475	50,332,829	29,099,774	103,675,103	1,246,109,332
41,690,781	57,832,104	50,059,535	102,051,622	1,437,333,081
41,218,244	56,968,293	36,758,128	111,612,652	1,573,361,575

STATISTICAL DATA

BONDED DEBT ALL FUNDS
 UNMATURED BONDS AT JUNE 30
 LAST TEN FISCAL YEARS

FISCAL YEAR		GENERAL FUND BONDS	HIGHWAY AND BRIDGE BONDS	ALL OTHER
1980	\$254,835,000	\$169,370,000	\$59,145,000	\$26,320,000
1981	259,520,000	171,965,000	62,105,000	25,450,000
1982	253,277,000	161,217,000	67,745,000	24,315,000
1983	300,322,000	185,097,000	90,260,000	24,965,000
1984	294,564,216	175,899,216	94,830,000	23,835,000
1985	285,933,813	170,083,813	93,185,000	22,665,000
1986	289,830,000	177,110,000	91,240,000	21,480,000
1987	296,575,000	183,990,000	92,365,000	20,220,000
1988	309,765,000	202,650,000	88,170,000	18,945,000
1989	338,100,000	221,645,000	98,850,000	17,605,000

