

# MAINE STATE LEGISLATURE

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STATE OF MAINE



FINANCIAL REPORT

For Period  
July 1, 1977 to June 30, 1978

DEPARTMENT OF FINANCE & ADMINISTRATION  
Bureau of Accounts and Control

RICHARD A. DIEFFENBACH, CPA  
STATE CONTROLLER

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The State of Maine Financial Report is published annually by the State Controller in accordance with Title 5, section 1547 of the Maine Revised Statutes Annotated. Printed under appropriation 1031.1



STATE OF MAINE  
DEPARTMENT OF FINANCE AND ADMINISTRATION  
BUREAU OF ACCOUNTS AND CONTROL

December 20, 1978

Governor James B. Longley,  
Governor-Elect Joseph E. Brennan,  
Members of the Legislature  
and Other Citizens of Maine

The accompanying statements present the financial position of the various funds of our State Government at June 30, 1978, and their resources and expenditures for the fiscal year then ended. Prior year information, budgetary data and footnote disclosures have been included where appropriate to promote a better understanding of the State's finances.

In compliance with statutory requirements, the State's accounting records covering the four year period ended June 30, 1978, have been audited by Coopers & Lybrand, independent public accountants. Their report on the Combined Balance Sheet is contained on the following page.

We believe this annual report provides a basis for comprehensive analysis of the State's operations and financial position. Requests for supplementary information, suggestions for improvement of the method of presentation, or general comments are always welcome.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Richard A. Dieffenbach".

STATE CONTROLLER

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(NOTE: THE FOOTNOTES ON PAGES 28-33 ARE AN INTEGRAL PART OF ALL THE FINANCIAL STATEMENTS PRESENTED IN THIS FINANCIAL REPORT.)

COOPERS & LYBRAND

CERTIFIED PUBLIC ACCOUNTANTS

A MEMBER FIRM OF  
COOPERS & LYBRAND (INTERNATIONAL)

Governor James B. Longley,  
Governor-Elect Joseph E. Brennan, and  
Members of the Legislature  
State of Maine  
Augusta, Maine

We have examined the combined balance sheet - all funds (except General Fixed Assets) of the State of Maine at June 30, 1978, presented on pages 1, 2, and 21 through 33. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The General Fixed Asset group of accounts as of June 30, 1978 was not examined by us and, accordingly, we do not express an opinion thereon.

In our opinion, the combined balance sheet - all funds (except General Fixed Assets) presents fairly the financial position of such funds and the general long-term debt group of accounts of the State of Maine as of June 30, 1978, in conformity with generally accepted accounting principles which, except for the accounting and reporting changes with which we concur, as described in Note XI of general notes to the financial statements, have been applied on a basis consistent with that of the preceding year.

*Coopers & Lybrand*

Portland, Maine  
December 15, 1978

## ALL FUNDS

## COMBINED BALANCE SHEET

JUNE 30, 1978

(In Thousands of Dollars)

	O P E R A T I N G F U N D S		
	General Fund	Highway Fund	Other Special Revenue Funds
ASSETS AND AMOUNTS TO BE PROVIDED			
Equity in Treasurer's Cash and Investments	\$ 38,404	\$ 32,934	\$ 34,611
Cash - Other	40	48	9
Investments	-	-	-
Deposit with United States Treasury	-	-	12,336
Accounts and Notes Receivable	20,160	8,238	4,104
Less: Allowance for Possible Losses	2,562	111	2,704
Net Accounts Receivable	17,598	8,127	1,400
Due from Other Funds	527	167	1,351
Inventories	-	-	-
Prepaid Expenses and Other Assets	948	774	904
Total Current Assets			
Non-Current Notes and Other Assets, net	-	-	-
Working Capital Advances to Other Funds	4,585	11,389	-
Land, Buildings and Equipment, net	-	-	-
Future Revenue Needed for Retirement of Debt	-	-	-
	\$ <u>62,102</u>	\$ <u>53,439</u>	\$ <u>50,611</u>
LIABILITIES AND EQUITY			
Accounts Payable	\$ 2,209	\$ 92	\$ 4,332
Due to Other Funds	1,679	197	876
Other Current and Accrued Liabilities	1,506	43	1,352
Total Current Liabilities			
Due to Federal Government	-	-	36,400
Bonds and Notes Payable	-	-	-
Other Non-Current Liabilities	-	-	-
Working Capital Advances Payable	-	-	-
Equity:			
Investment in General Fixed Assets	-	-	-
Encumbrances and Appropriations Carried	10,818	27,894	43,762
Designated for Working Capital Advances	4,585	11,389	-
Designated for Other Purposes	6,107	825	289
Contributed Capital	-	-	-
Retained Earnings (Deficit)	-	-	-
Appropriated for 1979 Budget	22,478	-	-
Unappropriated	12,720	12,999	(36,400)
	<u>56,708</u>	<u>53,107</u>	<u>7,651</u>
	\$ <u>62,102</u>	\$ <u>53,439</u>	\$ <u>50,611</u>

The accompanying notes and the Statements of Bonded Indebtedness on pages 21-33 are integral parts of the Combined Balance Sheet.

Proceeds of Bonds Funds	Debt Service Fund	Enterprise Funds	Intra- governmental Service Funds	Trust and Agency Funds	General Long Term Debt	General Fixed Assets (Unaudited)
\$21,804	\$ 1,223	\$ 3,619	\$ 4,530	\$ 23,130	\$ -	\$ -
-	133	477	-	6,762	-	-
-	-	-	-	240,550	-	-
-	-	-	-	-	-	-
387	-	2,062	15	12	-	-
-	-	-	-	-	-	-
<u>387</u>	-	<u>2,062</u>	<u>15</u>	<u>12</u>	-	-
-	-	4	749	50	-	-
-	-	7,029	3,209	-	-	-
-	-	343	310	4	-	-
-	-	<u>13,534</u>	<u>8,813</u>	-	-	-
-	-	5,299	-	-	-	-
-	-	-	-	-	-	-
-	-	4,826	13,248	-	-	151,763
-	-	-	-	-	273,000	-
<u>\$22,191</u>	<u>\$ 1,356</u>	<u>\$ 23,659</u>	<u>\$ 22,061</u>	<u>\$270,508</u>	<u>\$273,000</u>	<u>\$151,763</u>
\$ 89	\$ -	\$ 4,296	\$ 646	\$ 1,583	\$ -	\$ -
-	-	89	4	4	-	-
-	133	907	1,044	1,743	-	-
-	-	<u>5,292</u>	<u>1,694</u>	-	-	-
-	-	-	-	-	-	-
-	-	680	-	-	273,000	-
-	-	104	2,415	-	-	-
-	-	3,935	11,989	50	-	-
-	-	-	-	-	-	151,763
22,102	1,223	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	247,577	-	-
-	-	41,074	3,565	10	-	-
-	-	(27,426)	2,398	-	-	-
-	-	-	-	-	-	-
-	-	-	-	19,541	-	-
<u>22,102</u>	<u>1,223</u>	<u>13,648</u>	<u>5,963</u>	<u>267,128</u>	<u>-</u>	<u>151,763</u>
<u>\$22,191</u>	<u>\$ 1,356</u>	<u>\$ 23,659</u>	<u>\$ 22,061</u>	<u>\$270,508</u>	<u>\$273,000</u>	<u>\$151,763</u>

# REVENUES

Tax revenues constitute the largest single source of receipts for the State. The following is a brief description of the principal taxes paid to the Operating Funds (1978 law changes affecting future periods are bracketed):

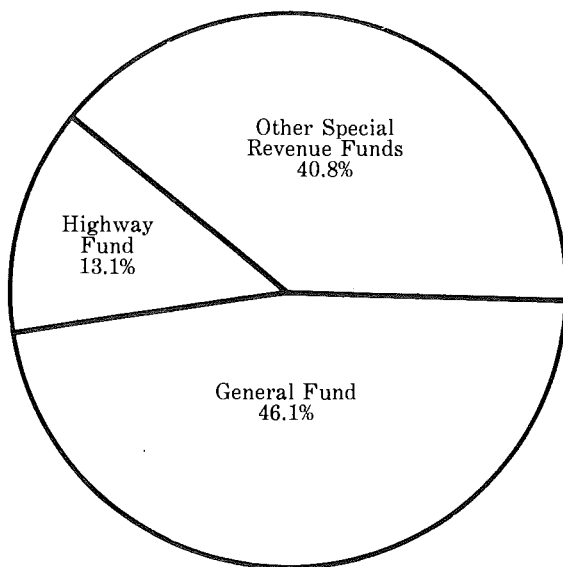
Sales and Use Tax A five percent sales or use tax is imposed on all tangible personal property sold at retail and upon telephone and telegraph services, and lodging accommodations. Exemptions include food for home consumption, new machinery and equipment used in manufacturing, certain medical supplies, etc., and items that are already taxed such as motor fuels. (New exemptions have been enacted for the first 750 kilowatt hours of monthly residential electricity, residential water, and depreciable machinery and equipment used in agricultural production or commercial fishing.)

Individual Income Tax A graduated income tax up to ten percent is imposed on the Federal adjusted gross income of residents as well as on the prorated taxable income of non-residents based on income derived from sources within the State. (Minor adjustments were made in the tax rate schedules, and a one time increase in the personal exemption has been authorized should undedicated revenues through December 1978 exceed estimates.)

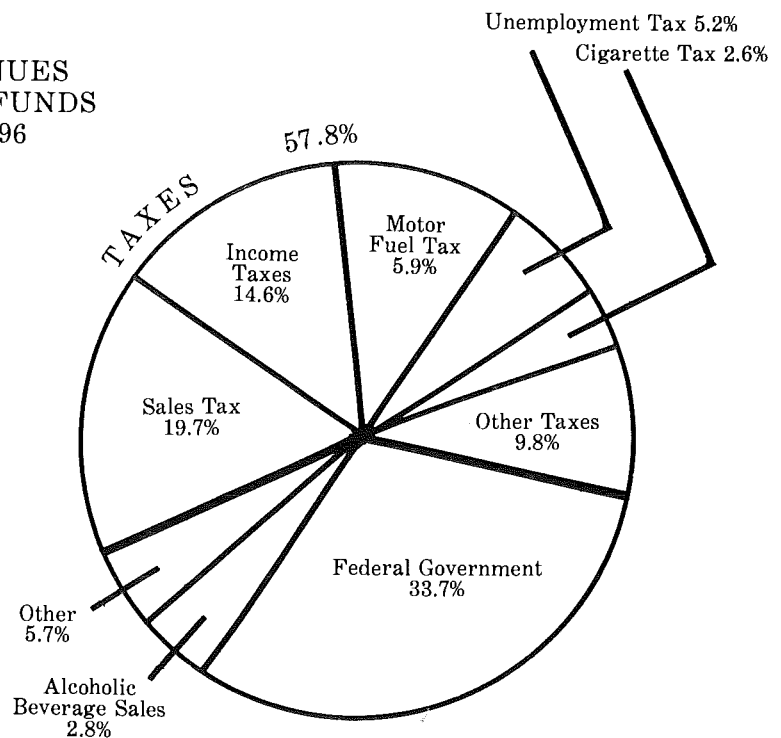
Corporate Income Tax Corporate profits are taxed at the rate of five percent of the first \$25,000 of Maine net income, plus seven percent of amounts over \$25,000. (Rates were decreased by seven-tenths of one percent effective January 1, 1978.)

Uniform Property Tax The Uniform Property Tax which required high valuation communities to "pay-in" a portion of their property tax was repealed by the voters November 1977.

1978 REVENUES  
OPERATING FUNDS  
\$941,135,696



BY FUND



BY REVENUE SOURCE

## OPERATING FUNDS

## COMBINED COMPARATIVE STATEMENT OF REVENUES AND TRANSFERS

(In Thousands of Dollars)

	YEAR ENDED JUNE 30	
	1978	1977
<b>TAXES</b>		
Unorganized Territories Tax	\$ 9,519	\$ 7,237
Uniform Property Tax	6,558	4,437
Spruce Budworm Tax	2,099	2,055
Inheritance and Estate Tax	9,314	8,041
Corporate Income Tax	34,306	35,200
Individual Income Tax	103,177	75,157
Sales and Use Tax	185,339	169,665
Gasoline, Use Fuel, and Motor Carrier Tax	55,811	55,293
Cigarette Tax	24,364	24,296
Unemployment Compensation Tax	48,847	42,728
Public Utilities Tax	14,951	12,027
Tax on Insurance Companies	10,771	9,190
Motor Vehicle Registrations and Drivers Licenses	24,856	23,043
Inland Hunting, Fishing and Related Licenses	5,253	5,056
Commission on Pari-Mutuels	1,133	1,243
Other Taxes	8,099	7,624
Total Taxes	544,397	482,292
From Federal Government	316,777	273,925
From Cities, Towns and Counties	7,429	6,836
Service Charges for Current Services	22,103	16,145
Transferred from Bureau of Alcoholic Beverages	26,733	25,545
Transferred from Lottery Commission	1,593	1,491
Other Revenues	17,823	15,275
Transfers between Operating Funds	4,280	1,852
	<u>\$941,135</u>	<u>\$ 823,361</u>

Unorganized Territories Taxes Property owners of the unorganized territories pay a tax to the State based on the value of services rendered to the territories.

Motor Fuel Tax An excise tax of 9¢ per gallon is levied upon gasoline and other motor fuels.

Cigarette Tax Cigarettes are taxed at the rate of 16¢ per package of 20 cigarettes.

Unemployment Tax Each employer is liable for contributions to the Unemployment Compensation Fund based on a percentage of the first \$6,000 of taxable wages. The contribution rate varies between 2.4 - 5.0 percent depending on the employer's experience rating. (A one-time .3 percent surtax enacted in 1977 has expired).

Substantial revenues in the form of matching grants are received from other levels of government for highway projects and human service programs. The balance of the revenues are derived from the operations of State liquor stores, the Lottery Commission, and fees for services charged at the State's vocational institutes and hospitals, etc.

## OPERATING FUNDS

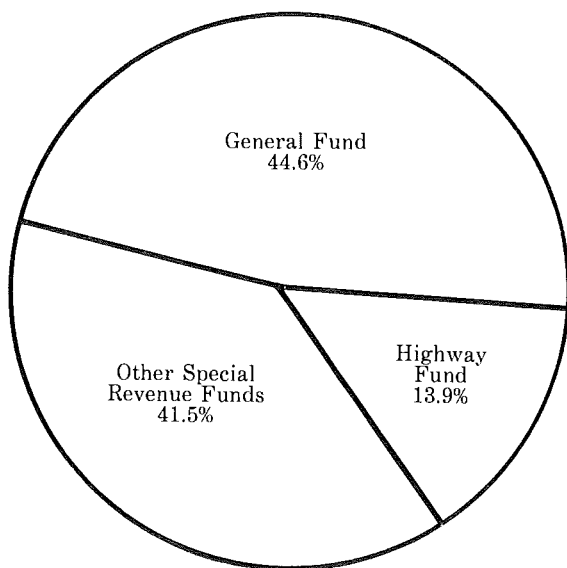
## COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

(In Thousands of Dollars)

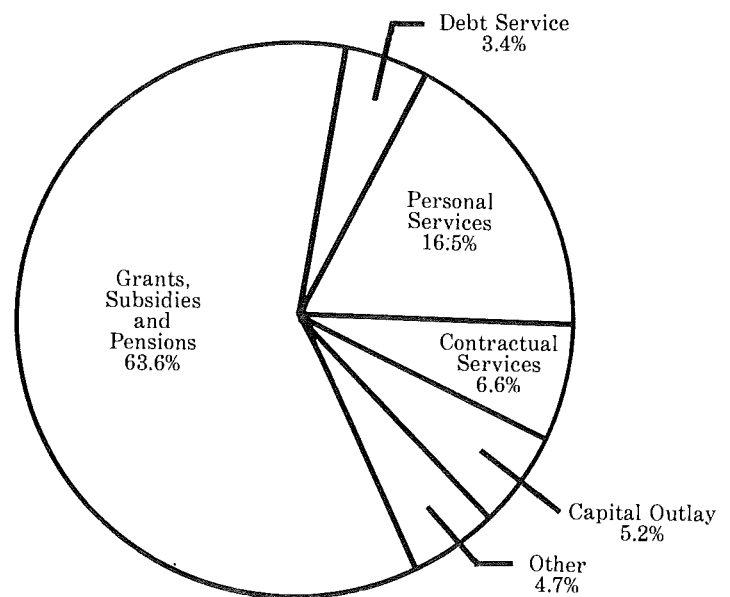
	YEAR ENDED JUNE 30	
	1978	1977
General Government	\$ 126,703	\$ 84,920
Economic Development	12,697	12,842
Education and Culture	268,054	250,599
Human Services	276,903	236,550
Manpower	83,070	96,273
Natural Resources	23,921	19,148
Public Protection	15,950	13,174
Transportation	115,004	109,054
	<u>\$ 922,302</u>	<u>\$822,560</u>

Much of the \$100 million increase in Operating Funds' expenditures is attributable to Federally sponsored programs operated by the State such as community winterization, medical care and CETA. Additionally local governments were recipients of larger State assistance for educational subsidies and reimbursement of lost revenues from prior year's phase out of the business inventory tax. 1977 contributions to the Maine State Retirement System for teachers retirement include \$6.4 million of 1976 actuarially computed costs which were appropriated and recorded as an expenditure in 1977.

1978 EXPENDITURES  
OPERATING FUNDS  
\$922,302,837



BY FUND



BY EXPENDITURE TYPE

## OPERATING FUNDS

## COMBINED COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

(In Thousands of Dollars)

	YEAR ENDED JUNE 30	
	1978	1977
PERSONAL SERVICES		
Salaries and Wages	\$ 131,428	\$ 119,563
Retirement Costs	16,407	13,384
Health Insurance	4,143	2,797
	<u>151,978</u>	<u>135,744</u>
CONTRACTURAL SERVICES		
Professional Fees and Special Services	15,864	13,261
Traveling Expenses	4,950	4,817
Operating State-owned Vehicles	2,498	2,066
Utility Services	5,192	4,848
Rents	17,989	17,272
Repairs	2,149	1,614
Insurance	328	354
General Operating Expenses	<u>11,532</u>	<u>8,705</u>
	<u>60,502</u>	<u>52,937</u>
COMMODITIES		
Foods	1,734	1,672
Fuels	2,306	2,338
Office Supplies	1,662	1,738
Other Departmental and Institutional Supplies	4,665	4,043
Highway Materials	<u>10,002</u>	<u>10,928</u>
	<u>20,369</u>	<u>20,719</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Other Governmental Agencies	238,716	180,271
To Public and Private Organizations	85,912	84,492
To Individuals:		
Aid to Families with Dependent Children	49,765	45,673
Supplemental Social Security Income	3,465	4,800
Assistance and Medical Care	137,630	111,621
Miscellaneous	626	566
Unemployment Compensation Benefits	68,068	84,213
Pension and Compensation for Injuries	<u>1,985</u>	<u>1,413</u>
	<u>586,167</u>	<u>513,049</u>
CAPITAL OUTLAYS		
Land and Land Rights	1,688	1,301
Buildings and Improvements	2,385	2,185
Equipment	4,250	3,002
Contract Payments	<u>39,302</u>	<u>36,872</u>
	<u>47,625</u>	<u>43,360</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Service Fund		
For Debt Retirement	19,625	19,010
For Bond Interest	11,930	12,126
Maine State Retirement System	19,430	21,537
Other Funds	<u>4,676</u>	<u>4,078</u>
	<u>55,661</u>	<u>56,751</u>
	\$ <u>922,302</u>	\$ <u>822,560</u>

## OPERATING FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS  
 AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

(In Thousands of Dollars)	Balance		
	Forward		
	7-1-77 Adjusted	Appropriations	
		Legislative	Governor
GENERAL GOVERNMENT			
Attorney General	\$ 39	\$ 2,179	\$ -
Audit Department	259	315	-
Executive			
Governor's Office	22	342	21
Blaine House	1	79	-
State Development Office	41	592	-
State Planning Office	242	456	-
Criminal Justice Planning and Assistance Agency	379	404	-
Community Services	351	-	-
Office of Manpower Planning	83	-	-
Other	17	314	-
Finance and Administration			
Commissioner's Office	-	46	-
Administrative Services	-	84	-
Bureau of Accounts and Control	-	988	-
Bureau of the Budget	4	264	-
Bureau of Public Improvements	447	4,632	-
Bureau of Purchases	1	285	-
Bureau of Taxation	18	10,145	-
Maine Insurance Advisory Board	-	205	-
Compensation and Benefit Plans	899	3,495	-
Other	-	50	-
Supreme Judicial and Superior Courts	21	4,232	-
District Courts	79	3,191	-
Legislative			
Legislature	298	2,496	-
Legislative Research	-	479	-
Law and Legislative Reference Library	3	142	-
Other	-	57	-
Secretary of State Department			
Secretary of State	67	3,941	36
State Archives	24	314	-
Treasurer of State			
Department Operations	-	193	-
Debt Service	-	23,734	-
Municipal Revenue Sharing Tax Relief, Tree Growth Tax and Inventory Reimbursement	67	10,155	-
Independent Agencies			
State Personnel Department	112	497	-
Other	28	470	-
	<u>3,513</u>	<u>74,790</u>	<u>57</u>

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1978	
				Lapsed	Carried
\$ 55	\$ 127	\$ 2,401	\$ 2,205	\$ 112	\$ 84
280	-	854	586	12	255
166	30	584	573	-	10
-	-	81	45	34	1
5	(34)	603	260	62	280
1,174	(143)	1,730	1,634	3	92
3,590	(1,134)	3,240	2,722	-	517
8,216	53	8,620	8,123	-	497
30,200	(2,072)	28,211	28,201	-	10
273	(13)	592	523	24	45
-	3	49	48	1	-
-	2	86	73	12	-
-	(18)	970	945	24	-
-	33	302	296	-	6
-	(1,330)	3,750	3,207	56	486
-	-	286	280	6	-
5,862	(30)	15,995	9,788	331	5,875
-	(19)	185	80	44	60
-	(2,122)	2,272	-	20	2,251
-	-	50	48	-	1
-	116	4,370	4,331	-	39
-	17	3,288	3,159	20	109
4	-	2,798	2,254	-	543
-	-	479	405	29	44
-	-	146	144	-	1
-	-	57	54	2	-
1,005	52	5,102	4,804	128	169
6	8	354	311	14	27
-	6	200	197	2	-
-	455	24,189	24,134	-	55
15,913	(6)	26,130	26,119	1	10
45	65	720	674	9	36
-	-	498	463	3	32
66,801	(5,953)	139,210	126,702	958	11,548

## OPERATING FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS  
AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

(In Thousands of Dollars)	Balance Forward 7-1-77 Adjusted	Appropriations Legislative	Governor
<b>ECONOMIC DEVELOPMENT</b>			
Agriculture Department	\$ 1,254	\$ 1,874	\$ -
Business Regulation Department	1,127	169	-
State Claims Board	-	76	-
Marine Resources	838	1,994	-
Independent Agencies			
Industrial Accident Commission	-	311	-
Public Utilities	755	603	-
Maine Sardine Council	284	-	-
Regulatory Boards	622	-	-
Other	34	102	-
	4,919	5,132	-
<b>EDUCATION AND CULTURE</b>			
Education and Cultural Service Department			
Administration	257	556	-
General Purpose Aid for Local Schools	381	157,381	-
General Purpose Aid for Indian Schools	-	767	-
Local School Nutrition Program	68	-	-
Other Local School Programs	219	1,108	-
Schooling of Children in Unorg. Terr.	114	2,085	-
Vocational Education			
Administration	142	628	-
Post Secondary	-	50	-
Central Maine Voc. Tech. Institute	76	1,176	-
Eastern Maine Voc. Tech. Institute	38	1,219	-
Kennebec Valley Voc. Tech. Institute	2	222	-
Northern Maine Voc. Tech. Institute	48	1,323	-
Southern Maine Voc. Tech. Institute	214	2,044	-
Washington County Voc. Tech. Institute	78	614	-
School of Practical Nursing	-	140	-
Teachers Retirement	6	5,347	-
Adult Education	254	1,338	-
Children-Low Income Families and Exceptional	973	-	-
Governor Baxter School for the Deaf	38	1,340	-
Other Educational Programs	530	1,860	-
Historian and Historic Commission	82	28	-
Capital Construction, Repairs and Impr.	451	-	-

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1978	
				Lapsed	Carried
\$ 4,012	\$ 52	\$ 7,194	\$ 5,942	\$ 53	\$ 1,199
1,424	(7)	2,714	1,543	16	1,155
-	-	76	63	12	-
680	148	3,662	2,750	36	875
-	-	311	306	3	1
757	20	2,136	1,182	79	874
247	(21)	510	249	-	261
815	(49)	1,388	625	-	762
50	-	186	33	-	153
<u>7,988</u>	<u>142</u>	<u>18,182</u>	<u>12,696</u>	<u>202</u>	<u>5,283</u>
991	160	1,966	1,686	57	222
499	-	158,261	157,238	-	1,023
-	-	767	765	1	-
12,857	(39)	12,886	12,347	-	539
60	(12)	1,375	1,097	43	234
4	79	2,283	2,103	-	179
2,543	(1,275)	2,038	1,680	9	349
-	-	50	49	-	-
127	67	1,447	1,353	3	90
338	173	1,769	1,718	-	51
66	131	422	348	12	61
1,091	237	2,700	2,596	-	103
788	634	3,682	3,531	2	148
208	318	1,220	1,182	1	35
-	30	171	163	5	2
13,991	-	19,345	19,343	-	2
678	(261)	2,010	1,965	5	39
10,549	(473)	11,050	10,983	-	66
1	135	1,515	1,448	1	65
1,590	(13)	3,967	3,491	16	459
195	(1)	305	222	2	80
414	142	1,008	899	-	109

## OPERATING FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978 (In Thousands of Dollars)			
	Balance Forward 7-1-77 Adjusted	Appropriations LegislativeGovernor	
EDUCATION AND CULTURE (CONT'D)			
Education and Cultural Services Dept. (Cont'd)			
Arts and Humanities	\$ 4	\$ 162	\$ -
State Library	104	1,318	-
Museum	50	511	-
Independent Agencies			
American Revolution Bicentennial Comm.	6	1,813	-
Maine Maritime Academy	1	-	-
University of Maine	-	36,961	-
Maine Historical Society	-	24	-
	4,148	220,024	-
HUMAN SERVICES			
Human Services Department			
Administration	233	3,807	-
Bureau of Health	681	1,506	-
Medical Care Administration	57	650	-
Medical Care Payments	546	30,798	-
Bureau of Social Welfare	429	1,805	-
Aid to Families with Dependent Children	513	14,972	-
General Assistance	-	1,120	-
Supplemental Security Income	1,054	5,400	-
Bureau of Resource Development	66	273	-
Purchased Services	293	1,775	-
Child Welfare Services	550	1,977	-
Bureau of Rehabilitation	585	2,346	-
Bureau of Maine's Elderly	156	1,135	-
Other Human Service Programs	15	196	-
Indian Affairs	-	656	-
Mental Health and Corrections Department			
Departmental Operations	-	1,015	-
Community Mental Health	1,395	2,733	-
Food	76	1,362	-
Fuel	17	1,246	-
Unemployment Compensation	-	250	-
Capital Construction, Repairs and Impr.	174	1,427	-
Military and Naval Children's Home	-	140	-
Augusta Mental Health Institute	168	7,341	-
Bangor Mental Health Institute	69	5,662	-
Community Mental Retardation Service	424	270	-

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1978	
				Lapsed	Carried
\$ 327	\$ 2	\$ 496	\$ 495	\$ -	\$ -
552	(18)	1,957	1,861	13	81
69	13	646	550	1	93
-	(5)	1	1	-	-
-	27	1,841	1,840	-	1
-	100	37,061	37,061	-	-
-	-	24	24	-	-
47,947	156	272,276	268,054	179	4,042
6,504	86	10,631	10,454	-	177
6,022	(199)	8,010	7,327	-	683
1,311	211	2,231	2,199	1	30
80,376	6,059	117,780	117,538	3	239
2,813	(166)	4,882	4,573	5	303
37,629	-	53,116	52,431	-	684
65	(90)	1,096	870	225	-
-	(200)	6,254	5,922	-	332
609	(30)	918	894	-	24
11,966	162	14,197	13,285	30	881
341	(199)	2,669	2,138	-	530
7,952	(19)	10,866	10,259	48	557
2,871	(163)	3,999	3,536	163	299
64	-	277	265	2	10
-	18	675	670	4	-
-	(31)	984	984	-	-
10,265	(7,106)	7,288	4,689	-	2,598
-	30	1,469	1,360	-	108
-	-	1,263	1,214	-	49
-	-	250	248	-	1
151	888	2,641	577	6	2,057
-	8	150	149	-	-
129	(2)	7,636	7,458	4	172
1	281	6,015	5,949	6	59
178	1,338	2,211	1,472	2	735

## OPERATING FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978			
(In Thousands of Dollars)			
	Balance		
	Forward		
	7-1-77	Appropriations	
	Adjusted	Legislative	Governor
HUMAN SERVICES (CONT'D)			
Mental Health and Corrections Dept. (Cont'd)			
Pineland Center	\$ 661	\$ 7,733	\$ -
Aroostook Residential Center	13	109	-
Elizabeth Levinson Center	49	701	-
Community Correctional Services	18	147	-
Probation and Parole	18	1,134	-
Correctional Improvement Fund	35	-	-
Maine Youth Center - South Portland	109	2,899	-
Maine Correctional Center	74	1,740	-
State Prison	24	2,859	-
Residential Facilities for Children			
Hallowell	-	-	-
Independent Agencies			
Human Rights Commission	10	78	-
Indian Housing Authorities	-	121	-
Other	-	32	1
	8,528	107,432	1
MANPOWER			
Manpower Affairs Department			
Bureau of Labor and Industry	22	575	-
Labor Relations Board	-	159	-
Employment Security Commission			
Administration	376	-	-
Manpower Allowance	4	-	-
Manpower Development and Training	30	-	-
Benefit Account	396	-	-
Clearing Account	189	-	-
Trust Fund Account	2,848	-	-
Other	5	25	-
	3,872	760	-
NATURAL RESOURCES			
Conservation Department			
Central Administration	3	239	-
Capital Construction, Repairs and Impr.	271	-	-
Bureau of Forestry	2,180	6,511	-
Bureau of Geology	22	144	-
Land Use Regulation Commission	20	310	-
Bureau of Parks and Recreation	785	1,732	-
Bureau of Public Lands	459	6	-
Boating Facilities	566	-	-
Snowmobile Trail Fund	703	-	-

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1978	
				Lapsed	Carried
\$ 165	\$ 433	\$ 8,993	\$ 8,709	\$ 8	\$ 276
3	5	131	117	-	14
38	26	816	768	5	42
8	465	641	622	-	18
-	28	1,182	1,171	6	3
-	-	35	6	-	28
1	222	3,232	3,162	-	69
2	506	2,324	2,230	-	93
20	470	3,374	3,346	2	25
-	-	-	-	-	-
42	3	135	135	-	-
-	-	121	121	-	-
-	8	42	39	-	3
<u>169,539</u>	<u>3,048</u>	<u>288,550</u>	<u>276,902</u>	<u>529</u>	<u>11,117</u>
53	-	652	637	7	7
-	-	160	135	23	-
9,749	109	10,235	10,228	-	6
2,493	774	3,271	3,264	-	7
67	953	1,050	1,024	-	26
7,773	59,921	68,090	67,770	-	319
48,870	(48,922)	136	-	-	136
6,986	2,501	12,336	-	-	12,336
-	-	30	10	-	20
<u>75,994</u>	<u>15,337</u>	<u>95,964</u>	<u>83,070</u>	<u>31</u>	<u>12,862</u>
27	8	278	245	15	17
109	169	550	250	18	281
1,782	26	10,500	9,287	136	1,076
23	18	208	196	-	11
17	-	348	305	28	14
12	2	2,533	1,862	6	664
233	25	725	342	11	371
418	-	984	371	-	612
233	32	970	192	-	777

## OPERATING FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978			
(In Thousand of Dollars)	Balance Forward 7-1-77 Adjusted	Appropriations	
		Legislative	Governor
NATURAL RESOURCES (CONT'D)			
Conservation Department (Cont'd)			
Municipal Recreation Funds	\$ 16	\$ 100	\$ -
Other	38	-	-
Environmental Protection			
Administration	158	278	-
Bureau of Air Quality Control	85	226	-
Bureau of Land Quality Control	63	252	-
Bureau of Water Quality Control	445	763	-
Maine Coastal Protection Fund	33	-	-
Inland Fisheries and Wildlife			
Administration, Warden and Biological Services	2,523	95	-
Atlantic Sea Run Salmon Commission	141	121	-
Snowmobile Registration	331	-	-
Watercraft Registration and Safety	359	-	-
Independent Agencies			
Baxter State Park Authority	78	-	-
Other	-	22	-
	<u>9,290</u>	<u>10,805</u>	<u>-</u>
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Services			
Administration	-	111	-
Military Bureau	29	1,493	33
Bureau of Civil Emergency Preparedness	307	128	-
Bureau of Veterans Services	-	772	-
Capital Construction, Repairs and Impr.	178	-	-
Public Safety			
State Police	120	9,562	-
Maine Criminal Justice Academy	51	278	-
Liquor Enforcement	8	389	-
State Fire Marshall	249	-	-
Bureau of Capital Security	-	150	-
Capital Construction, Repairs and Impr.	3	-	-
	<u>950</u>	<u>12,887</u>	<u>33</u>
TRANSPORTATION			
Transportation Department			
Administrative Costs	1,230	5,041	147
Transfers to Operating Funds for Services	-	339	-
Salary Fund	-	1,500	1,500

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1978	
				Lapsed	Carried
\$ - 26	\$ - -	\$ 116 65	\$ 98 31	\$ 1 -	\$ 16 33
-	82	519	308	127	84
244	(11)	545	363	37	144
88	31	435	362	24	48
572	(42)	1,738	1,233	86	419
550	(51)	532	507	-	24
6,423	530	9,572	7,081	-	2,490
50	-	312	148	-	163
405	(342)	393	83	-	310
256	(330)	285	99	-	186
557	-	635	524	-	111
-	-	22	22	-	-
<u>12,032</u>	<u>149</u>	<u>32,277</u>	<u>23,921</u>	<u>496</u>	<u>7,860</u>
-	(7)	104	99	3	-
-	16	1,573	1,537	4	31
1,463	(6)	1,892	1,650	-	241
-	30	803	798	3	1
-	157	336	261	-	74
260	556	10,500	10,242	96	162
20	44	395	345	16	33
-	-	397	375	21	-
533	-	783	502	-	280
-	-	150	130	18	1
-	3	7	5	-	-
<u>2,277</u>	<u>794</u>	<u>16,944</u>	<u>15,950</u>	<u>163</u>	<u>830</u>
2,315	199	8,933	7,404	13	1,515
-	-	339	292	46	-
-	(334)	2,665	-	-	2,655

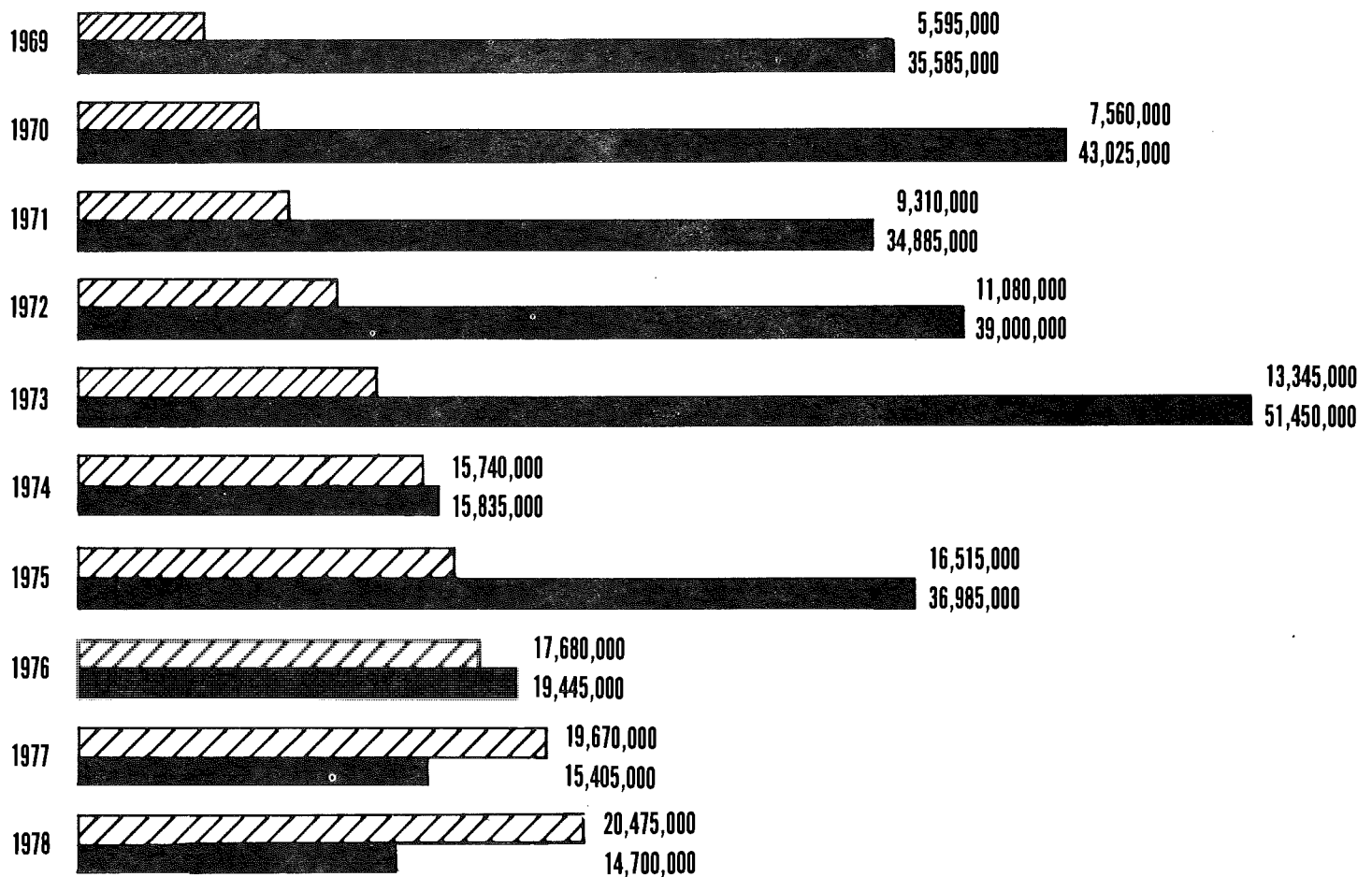
## OPERATING FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE, EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978			
(In Thousands of Dollars)	Balance Forward 7-1-77 Adjusted	Appropriation	
		Legislative	Governor
TRANSPORTATION (CONT'D)			
Transportation Department (Cont'd)			
Highway Safety	\$ 142	\$ 135	\$ -
Topographic Mapping	-	10	-
Relocation of Facilities on Federal Aid Highways	59	-	-
Construction and Alterations of Railroad Crossings	45	-	-
Traveler Information	-	100	-
Construction of Highways	40,827	13,026	385
Maintenance of Highways	6,809	44,568	-
Debt Service	-	8,318	-
Bureau of Aeronautics	318	328	-
Bureau of Waterways	150	730	-
Capital Construction, Repairs and Improvements	145	-	-
Other	166	132	-
	<u>49,895</u>	<u>74,230</u>	<u>2,032</u>
OTHER			
Unallocated Antirecession Fund	2,272	-	-
	<u>\$87,389</u>	<u>\$ 506,063</u>	<u>\$ 2,125</u>
DETAIL OF TOTAL			
General Fund	\$ 8,289	\$ 417,483	\$ 57
Highway Fund	50,025	84,036	2,068
Other Special Revenue Funds	29,074	4,543	-
	<u>\$87,389</u>	<u>\$ 506,063</u>	<u>\$ 2,125</u>

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1978	
				Lapsed	Carried
\$ 158	\$ -	\$ 436	\$ 249	\$ -	\$ 186
-	(10)	-	-	-	-
-	-	59	4	-	55
-	-	45	-	-	45
-	-	100	5	-	94
35,093	4,959	94,290	50,665	-	43,625
475	50	51,904	47,098	-	4,806
-	-	8,318	7,421	897	-
51	4	703	415	-	287
-	-	880	736	-	144
-	551	696	354	45	296
538	-	837	357	-	480
38,633	5,419	170,210	115,004	1,002	54,204
(1,136)	-	1,135	-	-	1,135
<u>\$420,078</u>	<u>\$ 19,095</u>	<u>\$1,034,751</u>	<u>\$922,302</u>	<u>\$ 3,564</u>	<u>\$108,884</u>
\$ -	\$ (1,567)	\$ 424,262	\$411,091	\$ 2,353	\$ 10,818
40,535	7,391	184,057	128,542	1,210	54,304
379,542	13,271	426,431	382,669	-	43,762
<u>\$420,078</u>	<u>\$ 19,095</u>	<u>\$1,034,751</u>	<u>\$922,302</u>	<u>\$ 3,564</u>	<u>\$108,884</u>

# GENERAL OBLIGATION BONDS ISSUED AND RETIRED

LAST TEN FISCAL YEARS



 Bonds Retired  
 Bonds Issued

# STRUCTURE OF STATE DEBT

The bonded debt outstanding at June 30, 1978 totaled \$269,075,000 including \$14,700,000 of general obligation bonds sold March 15, 1978. The issue was rated AAA by Standard and Poor's Corporation and Aa by Moody's Investor Service, Inc.

The State Constitution prohibits the contracting of any debt which exceeds \$2 million except when authorized by two-thirds of the Legislature and a majority of the voters or when necessary to suppress insurrection, to repeal invasion or for purposes of war.

The State is authorized to borrow up to \$25,000,000 in tax anticipation notes during any fiscal year.

At June 30, 1978, the State Treasurer had borrowed \$4,605,000 in bond anticipation notes to assist the financing of improvements to educational facilities, energy conservation, and settlement of industrial loan guarantees. (The notes, due on November 15, 1978 were refinanced by a \$14,915,000 general obligation bond issued sold November 1, 1978.)

Authorized and unissued bonds at June 30, 1978 totaled \$159,769,725 which have been approved for the following projects:

<u>Description</u>	<u>Amount</u>
General Fund	
Land Acquisition	\$ 1,368,000
Housing to Indians	1,000,000
Loans to Veterans	4,000,000
Maine Guarantee Authority	41,653,725
Maine School Building Authority	10,000,000
Student Loans	3,000,000
Pollution Abatement	45,200,000
Oil Pollution Disaster Fund	4,000,000
Energy Conservation	9,000,000
Airport Improvements	1,800,000
Vocational School Construction	<u>3,748,000</u>
	124,769,725
Highway Fund	
Highways and Bridges	<u>32,900,000</u>
	157,669,725
Enterprise Fund	
Maine Veterans' Home	<u>2,100,000</u>
	<u>\$ 159,769,725</u>

## BONDED INDEBTEDNESS

(In Thousands of Dollars)		
DESCRIPTION OF LOAN /SOURCE OF REPAYMENT	ANTICIPATED Date of Issue	Interest Rate %
GENERAL BONDED DEBT		
GENERAL FUND		
Capital Improvements	May 1, 1964	3.00
Pollution Abatement	July 1, 1965	2.90
		3.00
Capital Improvement - University of Maine	February 15, 1966	4.00
Capital Improvement - Mental Health Dept.	November 1, 1966	3.75
Maine Cultural Building	March 15, 1967	3.30
		3.40
General Purposes	March 15, 1968	4.50
		4.40
General Purposes	July 1, 1968	4.00
		4.10
General Purposes	March 1, 1969	4.625
		4.70
General Purposes	October 15, 1969	5.60
		5.70
General Purposes	February 15, 1970	5.80
		6.00
		6.30
General Purposes	April 1, 1970	5.70
		4.00
General Purposes	November 15, 1970	6.00
School Building Construction	March 15, 1971	4.00
		4.25
		4.50
General Purposes	October 15, 1971	4.25
		4.50
		4.00
General Purposes	April 15, 1972	5.25
		4.80
		3.25
General Purposes	November 15, 1972	4.40
		4.75
		4.00
General Purposes	April 15, 1973	6.00
		4.90
		4.00
General Purposes	November 15, 1973	4.75
		3.00
Maine Guarantee Authority	November 15, 1973	4.10
General Purposes	May 15, 1974	6.00
		5.70
		4.00

Amount of Issue	Bonded Debt Outstanding July 1, 1977	Current Transactions		Outstanding June 30, 1978
		New Bonds Issued	Matured	
\$ 4,820	\$ 3,020	\$ -	\$ 450	\$ 2,570
490	490	-	245	245
1,715	1,715	-	-	1,715
6,970	3,270	-	370	2,900
500	250	-	25	225
240	160	-	20	140
40	40	-	-	40
4,000	1,750	-	250	1,500
1,000	1,000	-	-	1,000
5,500	3,850	-	550	3,300
2,750	2,750	-	-	2,750
8,400	2,800	-	700	2,100
5,630	5,630	-	-	5,630
5,200	3,200	-	400	2,800
2,140	2,140	-	-	2,140
9,050	2,715	-	905	1,810
3,620	3,620	-	-	3,620
5,455	5,455	-	-	5,455
14,110	9,130	-	830	8,300
1,570	1,570	-	-	1,570
11,680	10,205	-	730	9,475
2,250	750	-	250	500
1,000	1,000	-	-	1,000
1,750	1,750	-	-	1,750
9,660	6,210	-	690	5,520
2,760	2,760	-	-	2,760
1,330	1,330	-	-	1,330
5,850	2,600	-	650	1,950
5,850	5,850	-	-	5,850
1,300	1,300	-	-	1,300
11,550	8,250	-	825	7,425
4,125	4,125	-	-	4,125
805	805	-	-	805
7,525	3,225	-	1,075	2,150
11,825	11,825	-	-	11,825
2,120	2,120	-	-	2,120
4,400	4,400	-	275	4,125
230	230	-	-	230
1,310	650	-	330	320
4,840	3,520	-	440	3,080
3,080	3,080	-	-	3,080
820	820	-	-	820

## BONDED INDEBTEDNESS

(In Thousands of Dollars)		
DESCRIPTION OF LOAN/SOURCE OF REPAYMENT	ANTICIPATED Date of Issue	Interest Rate %
GENERAL BONDED DEBT (Cont'd)		
GENERAL FUND (Con't)		
General Purposes	November 1, 1974	5.40
		5.50
		5.75
General Purposes	May 15, 1975	7.00
		6.40
		5.00
General Purposes	April 15, 1976	5.80
		4.25
		4.50
General Purposes	March 15, 1977	4.40
		4.60
		4.75
General Purposes	March 15, 1978	5.00
		4.60
HIGHWAY FUND		
Bangor - Brewer Bridge	August 1, 1952	1.75
Jonesport Beach Bridge	December 1, 1956	2.375
Highways and Bridges	August 1, 1961	3.10
	July 15, 1963	2.75
		2.90
		3.00
	March 15, 1967	3.30
		3.40
	July 1, 1967	3.70
		3.75
	October 15, 1968	3.70
		3.90
		4.00
Androscoggin River Bridge	July 1, 1970	6.50
		5.00
Highways and Bridges	July 1, 1970	6.50
		5.00
Androscoggin River Bridge	October 15, 1971	4.00
		4.50
		4.00
Highways and Bridges	October 15, 1971	4.00
		4.50
		4.00
	August 1, 1972	4.75
		5.00
		3.00
	November 1, 1974	5.40
		5.50
		5.75

Amount of Issue	Bonded Debt Outstanding July 1, 1977	Current Transactions		Outstanding June 30, 1978
		New Bonds Issued	Matured	
\$ 4,800	\$ 3,840	\$ -	\$ 480	\$ 3,360
2,400	2,400	-	-	2,400
2,335	2,335	-	-	2,335
7,740	6,020	-	860	5,160
6,880	6,880	-	-	6,880
2,530	2,530	-	-	2,530
3,890	1,945	-	1,945	-
9,725	9,725	-	-	9,725
5,830	5,830	-	-	5,830
9,240	9,240	-	1,540	7,700
3,080	3,080	-	-	3,080
3,085	3,085	-	-	3,085
1,380	-	1,380	-	1,380
12,420	-	12,420	-	12,420
<u>254,595</u>	<u>188,270</u>	<u>13,800</u>	<u>14,835</u>	<u>187,235</u>
1,500	1,400	-	50	1,350
800	300	-	30	270
900	750	-	150	600
9,800	700	-	700	-
2,800	2,800	-	-	2,800
1,400	1,400	-	-	1,400
7,800	5,200	-	650	4,550
1,300	1,300	-	-	1,300
4,125	3,375	-	375	3,000
750	750	-	-	750
6,240	2,400	-	480	1,920
2,400	2,400	-	-	2,400
960	960	-	-	960
2,125	1,375	-	125	1,250
375	375	-	-	375
10,880	7,040	-	640	6,400
1,920	1,920	-	-	1,920
1,300	800	-	100	700
600	600	-	-	600
100	100	-	-	100
3,900	2,400	-	300	2,100
1,800	1,800	-	-	1,800
300	300	-	-	300
9,450	6,750	-	675	6,075
3,375	3,375	-	-	3,375
675	675	-	-	675
5,150	4,120	-	515	3,605
2,575	2,575	-	-	2,575
<u>2,575</u>	<u>2,575</u>	<u>-</u>	<u>-</u>	<u>2,575</u>
<u>87,875</u>	<u>60,515</u>	<u>-</u>	<u>4,790</u>	<u>55,725</u>

## BONDED INDEBTEDNESS

(In Thousands of Dollars)		
DESCRIPTION OF LOAN/SOURCE OF REPAYMENT	ANTICIPATED Date of Issue	Interest Rate %
GENERAL BONDED DEBT (Cont'd)		
UNIVERSITY OF MAINE		
Construction	June 1, 1960	3.50
		1.00
	August 1, 1961	3.50
		1.00
	April 1, 1963	3.20
		.25
	February 1, 1964	5.00
		3.30
		.10
	February 15, 1966	3.50
		.10
Portland - Gorham	March 15, 1978	5.00
		4.60
STATE COLLEGES AND VOCATIONAL INSTITUTES		
Student Housing - State Colleges	June 15, 1962	3.00
		1.00
Student Housing and Dining Facilities - State	May 1, 1964	3.00
Colleges and Vocational Institutes		.10
Student Housing and Dining Facilities - State	March 15, 1967	3.30
Colleges and Vocational Institutes		3.40
Student Housing and Dining Facilities - State	March 15, 1968	4.50
Colleges and Vocational Institutes		4.40
		3.00
Farmington College Dormitory	March 1, 1969	4.625
		4.70
		3.00
Bond Anticipation Notes to be Refinanced		
TOTAL GENERAL BONDED DEBT		
BONDED INDEBTEDNESS- ENTERPRISE FUNDS		
Self-Supporting Enterprise - Guaranteed by the		
State		
Maine Ferry Service Loan Funds	October 15, 1958	3.10
	July 1, 1959	3.25
TOTAL ENTERPRISE FUND BONDED DEBT		

Amount of Issue	Bonded Debt		Current Transactions		Outstanding June 30, 1978
	Outstanding July 1, 1977		New Bonds Issued	Matured	
\$ 2,575	\$ 2,310		\$ -	\$ 70	\$ 2,240
155	155		-	-	155
2,155	1,995		-	55	1,940
125	125		-	-	125
1,550	1,510		-	40	1,470
95	95		-	-	95
395	40		-	40	-
1,510	1,510		-	-	1,510
95	95		-	-	95
4,605	4,605		-	105	4,500
555	555		-	-	555
45	-		45	-	-
855	-		855	-	-
<u>14,715</u>	<u>12,995</u>		<u>900</u>	<u>310</u>	<u>13,585</u>
1,415	1,415		-	90	1,325
285	285		-	-	285
620	460		-	45	415
550	550		-	-	550
1,390	990		-	110	880
2,150	2,150		-	-	2,150
2,475	1,360		-	160	1,200
3,465	3,465		-	-	3,465
775	775		-	-	775
225	100		-	25	75
350	350		-	-	350
380	380		-	-	380
<u>14,080</u>	<u>12,280</u>		<u>-</u>	<u>430</u>	<u>11,850</u>
371,265	274,060		14,700	20,365	268,395
	900		3,705	-	4,605
	<u>\$ 247,960</u>		<u>\$ 18,405</u>	<u>\$ 20,365</u>	<u>\$ 273,000</u>
\$ 630	\$ 630		\$ -	\$ 90	\$ 540
160	160		-	20	140
<u>\$ 790</u>	<u>\$ 790</u>		<u>\$ -</u>	<u>\$ 110</u>	<u>\$ 680</u>

## BONDED INDEBTEDNESS

DEBT SERVICE REQUIREMENTS TO MATURITY  
SUMMARY - ALL FUNDS

(In Thousands of Dollars)

<u>Anticipated Source of Repayment</u>	<u>Principal</u>	<u>Interest</u>
General Fund	\$ 187,235	\$ 61,258
Highway Fund	55,725	16,766
University of Maine	13,585	6,217
State Colleges and Vocational Technical Institutes	11,850	4,515
Total General Bonded Debt	268,395	88,756
Bond Anticipation Notes - General Fund	4,605	1,337
	<u>\$ 273,000</u>	<u>\$ 90,093</u>
Enterprise Fund - Maine Ferry Service	\$ <u>680</u>	\$ <u>66</u>

Exhibit VIII

DEBT SERVICE REQUIREMENTS TO MATURITY  
SUMMARY BY YEARS - ALL FUNDS

(In Thousands of Dollars)

<u>Fiscal Year</u>	<u>Principal</u>		<u>Interest</u>	
	<u>General Bonded Debt</u>	<u>Enterprise Debt</u>	<u>General Bonded Debt</u>	<u>Enterprise Debt</u>
1979	\$ 21,830	\$ 110	\$ 12,550	\$ 19
1980	21,975	110	11,629	16
1981	22,010	110	10,584	13
1982	22,025	110	9,549	9
1983	21,865	110	8,517	6
1984-1988	98,030	130	27,379	3
1989-1993	50,595	-	8,163	-
1994-1998	10,510	-	1,406	-
1999-2003	3,140	-	303	-
2004-2006	1,020	-	13	-
	<u>\$ 273,000</u>	<u>\$ 680</u>	<u>\$ 90,093</u>	<u>\$ 66</u>

## I. GENERAL

Maine is the largest of the six New England states. Its land area of approximately 30,417 square miles supports over one million year-round residents. The State's economy is based on manufacturing - principally paper, lumber, textile and processed food products. Farming, fishing and tourism are also important industries.

The State of Maine is governed by a bicameral Legislature, an Executive Branch and the Court System. The legislative body consists of 33 Senators and 151 members of the House of Representatives, all of whom are elected for two year terms. The Governor is elected to a four year term of office.

## II. FISCAL ENTITY DEFINED

The State of Maine, as a fiscal entity, consists of the Court System and all the various State agencies whose funding and daily operating policies are subject to review by the legislative and/or Executive Branch. Quasi-governmental units such as independently administered public authorities are not part of the State for purposes of centralized accounting or these financial statements. The following legislatively created entities are not included in this report:

University of Maine	Maine Health Facilities Authority
Maine Maritime Academy	Maine Housing Authority
Maine Turnpike Authority	Maine School Building Authority
Maine Municipal Bond Bank	

## III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Description of Funds and Account Groups: Financial transactions are recorded in Fund or Account Groups which are maintained in accordance with the recommendations of the National Committee on Governmental Accounting. Individual funds are separate entities with self-balancing accounts; however for presentation purposes, homogenous funds have been consolidated within the following Fund classifications. (A detailed description of the individual funds and groups of accounts is presented on the title page preceding each section of this report):

<u>Operating Funds</u>	<u>Other Funds</u>
General Fund	Proceeds of Bonds (Capital
Highway Fund	Project) Funds
Other Special Revenue Funds	Debt Service Fund
	Enterprise Funds
	Intragovernmental Service Funds
	Trust and Agency Funds

Except for the Enterprise and Intragovernmental Service Funds whose accounting structure parallel that used by commercial enterprise, the above Funds account for only liquid assets readily convertible to cash and short term liabilities which will be liquidated by use of those assets. Land, buildings and equipment, and long term debt pledging the future resources of the State are recorded in the General Fixed Asset Group of Accounts and the Long Term Debt Group of Accounts, respectively.

b) Basis of Accounting: The Proceeds of Bonds, Enterprise, Intragovernmental Service and Trust and Agency Funds are reported on the accrual basis. All other Funds use the modified accrual basis of accounting. The major differences between these two methods of accounting are that under the modified accrual method:

i) Revenues are recognized as received in cash except for those items which are susceptible to accrual because they are both measurable and available, such as State-assessed property taxes. Generally, self-assessed taxes and similar items are recorded as revenue when received by the Operating Funds.

ii) Disbursements in Operating Funds for goods and services affecting more than one accounting period such as inventory, insurance, capital equipment, etc. are recorded as expenditures in the year that they are received. Thus, items intended to be consumed rather than converted to cash are not recorded in the Balance Sheets of the Operating Funds.

iii) Interest expense is not prorated between accounting periods, but is recognized as an expenditure when payable.

c) Budgets: Biennial budgets for all Operating Funds and larger other funds are prepared in even years. The budget process establishes a balancing of estimated revenues and other available resources with authorized appropriations. Appropriations authorize the expenditure of resources for (1) a fixed period of time such as a fiscal year; (2) for a specific purpose such as a designated non-recurring project; or (3) for an indefinite period.

Funds lapse if they are not expended or encumbered (reserved for a contracted item or service) within the life of the appropriation.

Expenditures and encumbrances may not exceed appropriations. Programs faced with potential overruns must seek relief through supplemental appropriations or administratively authorized transfers.

d) Investments: Investments in Trust and Agency Funds and the Treasurer's Cash Pool are carried at cost which approximates market.

e) Inventories: Inventories of Enterprise and Intragovernmental Service Funds are stated generally at the lower of cost (first-in, first-out) or market.

f) Fixed Assets and Depreciation: Property, plant and equipment in the Enterprise and Intragovernmental Service Funds are stated at cost and are subject to straight line depreciation over the estimated useful lives of the assets. Replacements and betterments are capitalized if they significantly add to the productivity or extend the economic lives of the assets. Repairs and maintenance costs are expensed.

Purchases of capital equipment are expensed in the other funds and, except for highways and bridges, are recorded for stewardship purposes in the General Fixed Asset Group of Accounts and are not subject to depreciation.

g) Provision for Loan Losses: The Maine Guarantee Authority (Enterprise Fund) has provided for possible losses from loan guarantees by charges to earnings. At June 30, 1978, the allowance was \$2.2 million.

h) Employee Benefits: Operating Funds recognize the cost of vacation benefits as paid. The estimated accumulated vacation benefits at June 30, 1978 was approximately \$6.1 million for the Operating Funds.

#### IV. TREASURER'S CASH POOL

The State Treasurer combines all available cash for investment purposes. Earnings from the temporary investments are distributed to the participating funds based on daily average cash balances. Components at June 30, 1978 are summarized as follows (in thousands of dollars):

<u>Description</u>	<u>Maturity</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Cost</u>
U. S. Treasury Bills	1978	6.3 - 7.1%	\$ 14,073	\$ 13,708
Repurchase Agreements	1978	7.0 - 7.2%	6,000	6,000
Prime Rated Commercial Paper	1978	6.9 - 7.5%	75,984	75,565
Certificates of Deposit	1978-79	6.0 - 8.6%	73,490	73,490
				<u>\$ 168,763</u>
Excess Investments Purchased Over Demand Cash				(8,508)
				<u>\$ 160,255</u>

#### V. LEASE PURCHASE

The cost of major computer equipment under lease has been capitalized. The related liabilities, classified as current and non-current liabilities in the Intragovernmental Service Funds, are repayable in annual installments of \$1.1 million plus interest at five percent through 1981.

#### VI. ACCOUNTS RECEIVABLE

Detail of Operating Funds accounts receivable at June 30, 1978 is as follows (in thousands of dollars):

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Other Special Revenue Funds</u>
Taxes:			
Sales	\$ 3,401	\$ 3,306	\$ -
Income	1,889	-	-
Excise	1,241	-	-
Property	12,132	-	-
Employment	-	-	2,590
	<u>18,663</u>	<u>3,306</u>	<u>2,590</u>
Federal Government	-	4,654	348
Other	1,497	278	1,166
	<u>\$20,160</u>	<u>\$ 8,238</u>	<u>\$ 4,104</u>

## VII. PROPERTY, PLANT AND EQUIPMENT

Land, buildings and equipment is comprised of the following (in thousands of dollars):

	Enterprise Funds	Intragovernmental Service Funds	General Fixed Assets (Unaudited)
Land	\$ 609	\$ 243	\$ 5,619
Buildings and Improvements	5,356	2,672	94,521
Equipment	<u>3,104</u>	<u>26,640</u>	<u>51,623</u>
	9,069	29,555	151,763
Less: Accumulated Depreciation	<u>4,243</u>	<u>16,307</u>	N/A
	\$ <u>4,826</u>	\$ <u>13,248</u>	\$ <u>151,763</u>

## VIII. NON-EXPENDABLE TRUST AND AGENCY FUNDS

Investments and unappropriated fund balance of the Trust and Agency Funds include \$6.2 million of non-expendable funds.

## IX. PENSION PLANS

State employees and local teachers and employees of participating local government units are eligible to participate in the Maine State Employees' Retirement System, which provides for retirement and other benefits. Generally retirement expense is comprised of the actuarially determined normal cost plus an amount to amortize unfunded accrued benefits. The State's policy is to fund the amount accrued. The State's contribution to the System for State employees and teachers was \$37 million in 1978 and \$35 million in 1977 (including \$6.4 million of contributions applicable to 1976).

At June 30, 1977 (the latest valuation date), the unfunded accrued benefits for State employees and teachers were approximately \$589 million. The actuarially computed value of vested benefits is not available. The report of the consulting actuary for the system indicates that, under the actuarial assumptions used for the actuarial valuation, the contributions of employees and the State, together with investment income, will provide for the cost of future benefits accrued under the system and will liquidate the unfunded accrued benefits within twenty-seven years.

## X. COMMITMENTS AND CONTINGENCIES

a) Leases: The State is a party to various leases, principally for office space. The terms of all such leases expressly provide that the State shall not be obligated to pay any sums except where payment is provided by appropriation.

b) Highway Construction: At June 30, 1978 the Highway Fund had \$50.8 million of construction contract commitments which were contingent upon receipt of funding. Of this amount \$26.4 million has been budgeted by the Legislature to reflect expected proceeds from authorized and unissued general obligation bonds, however, this amount is not recorded as appropriated fund balance in the related balance sheets. \$24.4 million is expected to be received in the form of Federal matching grants.

c) The State of Maine is contingently liable through the Maine Guarantee Authority and the Veterans' Small Business Loan Funds (included in the Enterprise Funds) as guarantors of insured mortgages in the amount of \$27.5 million.

d) Litigation:

i) Indian Land Claims

The United States of America has filed two suits in the United States District Court for the District of Maine on behalf of the Passamaquoddy Tribe and Penobscot Nation, so-called, claiming \$150 million in damages for each tribe for alleged wrongful takings of land by the State of Maine and Massachusetts. The Attorney General has undertaken extensive research on the merits of the claim for damages and land. Based on legal and historical research, the Attorney General is of the opinion that there are good and valid defenses to the suit and that, regardless of the success of efforts to resolve this matter before Congress, the probability of the Tribes recovering a judgment for either land or money against the State of Maine through litigation is extremely remote.

ii) Other Suits

The State, its agencies or officials are involved in numerous legal actions. Some of the suits involve action by the State to recover monies or otherwise to obtain relief that will be financially advantageous to the State. Conversely, other suits involve claims against the State. While the ultimate effect of such actions cannot be ascertained at this time, the liabilities which may arise from such actions would not materially impact the financial position of the State.

e) The State is self-insured with respect to workers' compensation, and records the cost of compensation for claims awarded on a pay-as-you-go basis. At June 30, 1978, the unrecorded liability for compensation to be paid in the future for claims awarded is not material. The liability for claims asserted but not awarded and claims which may be asserted is not subject to reasonable estimate, however the ultimate liability will not have a material effect on the financial condition or results of operations of the funds of the State of Maine.

f) Other Contingencies: Expenditures of Federal grant monies are subject to audit and possible disallowance. Historically such audits have not resulted in significant disallowance of costs and there is no reason to believe that existing programs will experience adverse audit reports.

## XI. CHANGES IN ACCOUNTING PRESENTATION

Two presentation changes have been made in the 1978 report. A separate Debt Service Fund has been created to account for debt service transactions. Previously these transactions had been handled within the General Fund, Highway Fund and the Proceeds of Bonds Funds. The second change involves elimination of the recording of Future Resources to be Provided from Employers' Unemployment Compensation Taxes in the Special Revenue Fund and a similar elimination of the

recording of Proceeds of Bonds Authorized but Unissued in the Highway Fund. Appropriate changes have been reflected in the prior year comparative data.

## XII. OTHER

a) Approximately \$22 million of General Fund fund balance at June 30, 1978 has been budgeted for use in the 1979 fiscal year. Additionally property tax relief legislation enacted subsequent to the end of the 1978 fiscal year may utilize up to \$9 million of the unappropriated fund balance.

b) The State sold \$14,915,000 of ten-year serial general obligation bonds on November 15, 1978 of which \$4,605,000 of the proceeds was used to repay bond anticipation notes. Interest rates vary from 5.25 to 5.5 percent.

c) Dollar amounts have been truncated to facilitate the presentation of some of the financial statements, thus columns may not add by immaterial amounts.

# GENERAL FUND

The General Fund is the largest of the State's operating funds. Its purpose is to finance all State Government activities not specifically finance by dedicated revenues. Undedicated revenues to the General Fund are appropriated by the Legislature to operate such programs as the court system, the Legislature, central administrative services, mental health and correction facilities, the vocational technical institutes, education subsidies, etc. In addition the General Fund provides grants to the University system and is a source of matching dollars for education and human service needs.

The General Fund unappropriated surplus was \$35.2 million at June 30, 1978. Approximately \$22.0 of this amount has been budgeted for use in the 1979 fiscal year.

A minor reclassification has been made in the 1977 Balance Sheet data in order to reflect the transfer of assets to the newly created Debt Service Fund.

The 1977 expenditures reflect \$6.4 million of actuarially computed retirement contributions for teachers and \$7.5 million of educational subsidies applicable to 1976 in accordance with Legislative appropriations.



## GENERAL FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1978	1977
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$38,404,277	\$20,228,938
Cash - Other	40,085	29,835
Accounts Receivable:		
Tax Accounts	18,663,027	14,510,127
Other	1,497,186	1,432,603
	20,160,213	15,942,730
Less - Allowance for Possible Losses	2,562,427	1,963,789
Net Accounts Receivable	17,597,785	13,978,941
Due from Other Funds	527,333	693,120
Working Capital Advances to Other Funds	4,585,106	4,635,106
Due from Bar Harbor Ferry Terminal	266,666	300,000
Other Assets	681,065	601,246
	<u>\$62,102,320</u>	<u>\$40,467,188</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 2,209,371	\$ 2,116,397
Due to Other Funds	1,678,670	1,425,656
Other Liabilities	1,505,682	1,437,967
	5,393,724	4,980,021
<b>Fund Balance</b>		
Appropriated:		
Encumbrances	2,417,088	1,974,316
Authorized Expenditures - Unencumbered	8,401,277	6,063,064
State Contingent Account	350,000	350,000
Operating Capital	5,000,000	4,000,000
Working Capital Advances	4,585,106	4,635,106
Advance to Bar Harbor Ferry Terminal	266,666	300,000
Advance to Other Funds	490,000	453,000
	21,510,139	17,775,487
Unappropriated	35,198,456	17,711,680
	56,708,595	35,487,167
	<u>\$62,102,320</u>	<u>\$40,467,188</u>

## GENERAL FUND

## ANALYSIS OF CHANGES IN UNAPPROPRIATED FUND BALANCE

	YEAR ENDED JUNE 30	
	1978	1977
Balance at Beginning of Year	\$ 17,711,680	\$ 5,883,305
Adjustment of Prior Years's Transactions	(131,834)	293,870
Adjusted Balance	<u>17,579,845</u>	<u>6,177,175</u>
Additions:		
Revenues	433,756,750	383,446,553
Appropriation Balances Carried Forward at the Beginning of the Year (Adjusted)	8,289,881	12,401,649
Repayment of Appropriated Receivables, Advances, etc.	49,333	70,703
Decrease in Reserve for Contingent Account	-	450,000
Repayment of Working Capital Advances	-	115,000
	<u>442,095,965</u>	<u>396,483,907</u>
Deductions:		
Expenditures	411,091,132	373,369,930
Appropriation Balances Carried Forward at the End of the Year	10,818,366	8,037,380
Transfers to Other Funds	1,567,856	2,092,091
Increase Reserve for Operating Capital	1,000,000	1,000,000
Advance to Washington County Vocational Technical Institute	-	450,000
	<u>424,477,355</u>	<u>384,949,402</u>
Balance at End of Year	\$ <u>35,198,456</u>	\$ <u>17,711,680</u>

# GENERAL FUND

Exhibit A-3

## COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30		1978
	1978	1977	BUDGETED REVENUE
<b>TAXES</b>			
Property Taxes:			
Unorganized Territories	\$ 3,656,763	\$ 7,237,172	\$ 3,789,432
Uniform Property Tax	6,557,524	4,437,130	6,729,956
Spruce Budworm Tax	1,728,219	2,055,050	1,771,151
Other Property Taxes	1,386,419	1,260,259	1,193,200
Inheritance and Estate Taxes	9,313,741	8,040,815	8,100,000
Sales and Use Tax	178,561,626	163,601,966	179,926,124
Cigarette Taxes	24,364,240	24,296,239	25,000,000
Income Tax:			
Individual	98,765,240	72,564,021	87,280,000
Corporate	32,785,625	33,968,949	35,600,000
Taxes on Specific Businesses or Occupations:			
Corporations	621,089	647,631	476,910
Public Utilities	14,951,067	12,027,254	13,405,000
Insurance Companies	9,920,818	8,752,783	9,300,000
Commission on Pari-Mutuels	839,816	919,248	889,000
Other	1,215,624	1,003,283	954,358
Other Taxes	128,303	289,843	160,230
Total Taxes	<u>384,796,122</u>	<u>341,101,648</u>	<u>374,575,361</u>
FINES, FORFEITS AND PENALTIES	5,682,257	5,408,148	5,170,285
INCOME FROM INVESTMENTS	3,377,069	1,501,627	2,508,500
INTERGOVERNMENTAL REVENUES:			
Federal Government	2,208,115	1,084,101	2,440,698
Cities, Towns and Counties	791,975	789,332	815,600
REVENUE FROM PRIVATE SOURCES	706,066	608,568	464,204
SERVICE CHARGES FOR CURRENT SERVICES	4,794,320	3,843,448	4,195,617
TRANSFERRED FROM BUREAU OF ALCOHOLIC BEVERAGES	26,733,160	25,529,492	26,012,291
TRANSFERRED FROM LOTTERY COMMISSION	1,592,708	1,491,113	2,105,000
CONTRIBUTIONS FROM OTHER FUNDS	2,972,245	2,046,274	3,364,918
MISCELLANEOUS	102,709	42,797	30,345
	<u>\$433,756,750</u>	<u>\$383,446,553</u>	<u>\$421,682,819</u>

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

	Balance Forward 7-1-77 Adjusted	Legislative Appropriation	Contingent Account Transfers
GENERAL GOVERNMENT			
Attorney General	\$ 3,508	\$ 2,179,853	\$ -
Audit Department	-	315,112	-
Executive Department			
Governor's Office	5,000	342,694	21,818
Blaine House	1,695	79,875	-
State Development Office	19,870	592,258	-
State Planning Office	81,169	456,962	-
Criminal Justice Planning and Assistance Agency	-	404,958	-
Other	-	314,904	-
Finance and Administration Department			
Commissioner's Office	-	46,079	-
Administrative Services	-	84,226	-
Bureau of Accounts and Control	305	988,041	-
Bureau of the Budget	4,581	264,835	-
Bureau of Public Improvements	129,371	4,336,059	-
Bureau of Purchases	1,618	285,052	-
Bureau of Taxation	18,754	10,145,161	-
Maine Insurance Advisory Board	-	205,622	-
Compensation and Benefit Plans	899,030	974,828	-
Other	-	50,510	-
Supreme Judicial and Superior Courts	10,475	4,232,503	-
District Courts	12,149	3,191,877	-
Legislative			
Legislature	298,216	2,496,147	-
Legislative Research	115	479,608	-
Law and Legislative Reference Library	3,663	142,740	-
Other	-	57,190	-
Secretary of State Department			
Secretary of State	7,791	483,442	-
State Archives	6,727	314,062	-
Treasurer of State			
Departmental Operations	-	193,997	-
Debt Service	-	23,734,423	-
Reimbursement to Municipalities	-	10,155,680	-
Tree Growth Tax Law	61,132	-	-
Independent Agencies			
State Personnel Department	18,399	497,005	-
Other	20,224	470,163	-
	<u>1,603,800</u>	<u>68,515,866</u>	<u>21,818</u>

			Unexpended Balance June 30, 1978		
Transfers					
In	Total			Encumbrances	Unencumbered
(Out)	Available	Expenditure	Lapsed	Carried	Balances
\$ 1,130	\$ 2,184,491	\$ 2,027,933	\$112,177	\$ 44,380	\$ -
-	315,112	300,646	12,519	1,946	-
30,948	400,460	389,711	21	5,727	5,000
-	81,570	45,828	34,394	1,347	-
(34,500)	577,628	253,720	62,952	60,955	200,000
10,000	548,131	523,542	3,628	20,960	-
(104,078)	300,879	225,211	-	-	75,668
2,934	317,838	248,178	24,672	44,987	-
3,893	49,972	48,932	1,039	-	-
2,122	86,348	73,651	12,506	189	-
(18,274)	970,072	945,432	24,224	414	-
33,050	302,466	296,068	97	6,300	-
(1,380,724)	3,084,706	2,626,499	33,153	330,421	94,632
(240)	286,430	280,216	6,139	75	-
(30,890)	10,133,025	9,788,632	331,184	13,208	-
(19,761)	185,861	80,836	44,938	85	60,000
(373,041)	1,500,817	-	-	-	1,500,817
-	50,510	48,610	-	1,900	-
46,724	4,289,703	4,271,131	-	18,572	-
(18,539)	3,185,487	3,153,860	20,137	11,489	-
-	2,794,363	2,254,392	-	4,784	535,186
-	479,723	405,748	29,221	44,752	-
240	146,643	144,291	835	1,516	-
-	57,190	54,856	2,333	-	-
-	491,233	411,732	68,105	11,394	-
8,615	329,404	307,201	14,702	7,500	-
6,231	200,228	197,958	2,119	150	-
455,283	24,189,706	24,134,055	-	-	55,650
(6,231)	10,149,449	10,148,178	1,270	-	-
-	61,132	61,132	-	-	-
11,832	527,236	513,064	9,492	4,680	-
-	490,387	463,383	3,353	9,391	14,259
(1,373,276)	68,768,209	64,724,642	855,221	647,131	2,541,214

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

	Balance Forward 7-1-77 Adjusted	Legislative Appropriation	Contingent Account Transfers
Economic Development			
Agriculture Department	\$ 4,836	\$ 1,874,808	\$ -
Business Regulation Department	527	169,846	-
Marine Resources Department	40,128	1,994,140	-
Independent Agencies			
Industrial Accident Commission	461	311,490	-
Public Utilities Commission	15,283	603,337	-
Other	-	102,300	-
	61,236	5,055,921	-
Education and Culture			
Education and Cultural Services Dept.			
Administration	48,164	556,755	-
General Purpose Aid for Local Schools	367,721	157,381,551	-
General Purpose Aid for Indian Schools	-	767,300	-
Other Local School Programs	-	1,108,875	-
Schooling of Children in Unorganized Terr.	60,565	2,085,412	-
Vocational Education			
Administration	-	628,748	-
Post Secondary	-	50,000	-
Central Maine Voc. Tech. Institute	18,526	1,176,200	-
Eastern Maine Voc. Tech. Institute	404	1,219,150	-
Kennebec Valley Voc. Tech. Institute	-	222,050	-
Northern Maine Voc. Tech. Institute	35,561	1,323,150	-
Southern Maine Voc. Tech. Institute	66,213	2,044,150	-
Washington County Voc. Tech. Institute	240	614,300	-
School of Practical Nursing	229	140,216	-
Adult Education	-	1,338,715	-
Teachers Retirement	-	5,347,630	-
Governor Baxter School for the Deaf	12,112	1,340,300	-
Other Education Programs	22,436	1,860,849	-
State Historian	-	500	-
Maine Historic Preservation Comm.	-	28,100	-
Capital Construction Repairs and Improvement	1,257	-	-
Arts and Humanities	-	162,100	-
State Library	42,658	1,318,505	-
Museum	18,347	511,765	-
Independent Agencies			
Maine Maritime Academy	1,112	1,813,137	-
University of Maine	-	36,961,069	-
Maine Historical Society	-	24,000	-
	695,551	220,024,527	-

			Unexpended Balance June 30, 1978		
Transfers					
In	Total			Encumbrances	Unencumbered
(Out)	Available	Expenditure	Lapsed	Carried	Balances
\$ 10,027	\$1,889,671	\$ 1,827,924	\$ 53,121	\$ 8,624	\$ -
1,982	172,355	154,344	16,433	1,577	-
17,395	2,051,663	1,949,560	36,804	57,598	7,700
-	311,951	306,792	3,937	1,222	-
-	618,620	563,550	4,326	50,742	-
-	102,300	2,209	90	-	100,000
29,404	5,146,561	4,804,381	114,714	119,765	107,700
135,303	740,222	663,171	57,881	5,470	13,700
-	157,749,272	156,729,931	-	-	1,019,341
-	767,300	765,986	1,313	-	-
(12,675)	1,096,200	1,052,295	43,393	510	-
-	2,145,977	2,025,399	-	15,417	105,160
(12,947)	615,801	318,646	9,107	33,721	254,325
-	50,000	49,828	171	-	-
21,889	1,216,615	1,196,954	3,593	16,067	-
26,063	1,245,617	1,242,376	-	3,241	-
12,000	234,050	222,050	12,000	-	-
38,659	1,397,370	1,389,162	754	7,453	-
59,113	2,169,476	2,141,084	2,404	19,350	6,636
35,158	649,698	647,387	1,245	1,064	-
9,737	150,182	143,040	5,536	1,605	-
(129,697)	1,209,018	1,201,990	5,904	1,122	-
-	5,347,630	5,347,630	-	-	-
33,036	1,385,448	1,350,470	1,478	30,926	2,573
(36,942)	1,846,343	1,690,251	16,638	6,245	133,207
-	500	279	220	-	-
3,664	31,764	29,919	1,844	-	-
142,891	144,148	81,427	138	44,669	17,912
2,327	164,427	163,901	525	-	-
(18,099)	1,343,064	1,296,179	13,951	32,932	-
4,330	534,442	492,912	1,640	31,807	8,082
27,657	1,841,906	1,840,790	404	1,112	-
100,000	37,061,069	37,061,069	-	-	-
-	24,000	24,000	-	-	-
441,467	221,161,545	219,168,138	179,749	252,717	1,560,940

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

	Balance Forward 7-1-77 Adjusted	Legislative Appropriation	Contingent Account Transfers
<b>HUMAN SERVICES</b>			
Human Services Department			
Administration	\$ 1,487	\$ 3,807,815	\$ -
Bureau of Health	25	1,506,108	-
Medical Care Administration	11,872	650,657	-
Medical Care Payments	397,499	30,628,334	-
Bureau of Social Welfare	14,273	1,805,549	-
Aid to Families with Dependent Children	215,717	14,972,869	-
General Assistance	82	1,120,000	-
Supplemental Security Income	1,054,310	5,400,492	-
Bureau of Resource Development	1,567	273,322	-
Purchased Services	91,909	752,196	-
Child Welfare Services	560,937	1,977,095	-
Bureau of Rehabilitation	9,173	2,346,653	-
Bureau of Maine's Elderly	22,508	1,135,623	-
Other Human Service Programs	1,520	196,760	-
Indian Affairs	82	656,976	-
Mental Health and Corrections Department			
Departmental Operations	239	1,015,940	-
Community Mental Health	-	1,968,934	-
Food	49,492	1,362,508	-
Fuel	17,897	1,246,000	-
Unemployment Compensation	-	250,000	-
Capital Construction Repairs and Improve.	144,493	1,427,300	-
Military & Naval Children's Home	229	140,696	-
Augusta Mental Health Institute	62,865	7,341,769	-
Bangor Mental Health Institute	34,905	5,662,312	-
Community Mental Retardation Service	68,783	270,000	-
Pineland Center	146,600	7,733,636	-
Aroostook Residential Center	259	109,173	-
Elizabeth Levinson Center	22,867	701,572	-
Community Correctional Services	5,838	147,928	-
Probation and Parole	-	1,134,520	-
Maine Youth Center - South Portland	21,117	2,899,129	-
Maine Correctional Center	4,244	1,740,886	-
State Prison	22,028	2,774,196	-
Independent Agencies			
Human Rights Commission	586	78,894	-
Indian Housing Authority	-	121,200	-
Other	-	32,500	1,500
	<u>2,985,416</u>	<u>105,389,542</u>	<u>1,500</u>

			Unexpended Balance June 30, 1978		
Transfers					
In	Total			Encumbrances	Unencumbered
(Out)	Available	Expenditures	Lapsed	Carried	Balances
\$ 147,072	\$ 3,956,374	\$ 3,955,009	\$ 180	\$ 1,185	\$ -
(189,056)	1,317,077	1,312,374	-	4,703	-
131,363	793,892	778,322	1,000	14,568	-
1,039,500	32,065,333	31,993,284	3,476	26,214	42,358
(166,551)	1,653,270	1,647,571	5,350	348	-
-	15,188,586	14,986,454	-	-	202,131
(90,000)	1,030,082	804,087	225,994	-	-
(200,000)	6,254,802	5,922,319	-	-	332,482
( 40,311)	234,578	234,578	-	-	-
109,220	953,325	850,831	30,704	71,790	-
(200,000)	2,338,032	1,823,586	-	-	514,445
1,167	2,356,993	2,281,227	48,230	27,535	-
(173,739)	984,392	820,665	163,726	-	-
663	198,943	196,692	2,248	-	2
18,147	675,205	670,887	4,318	-	-
(31,618)	984,561	984,371	-	190	-
(39,379)	1,929,555	1,929,554	1	-	-
-	1,412,000	1,311,627	-	57,717	42,655
-	1,263,897	1,214,533	-	49,363	-
-	250,000	248,599	-	-	1,400
413,081	1,984,874	458,266	6,321	98,801	1,421,484
8,958	149,883	149,371	245	266	-
(22,043)	7,382,591	7,316,852	4,834	60,904	-
267,520	5,964,737	5,907,972	6,602	35,473	14,689
-	338,783	246,418	2,940	89,424	-
203,731	8,083,967	7,974,722	8,077	76,778	24,389
877	110,309	107,807	1	2,500	-
(1,081)	723,358	696,741	5,452	21,164	-
-	153,766	153,711	54	-	-
(3,051)	1,131,469	1,122,962	6,673	1,832	-
87,625	3,007,871	2,993,372	590	13,908	-
248,353	1,993,483	1,977,064	191	16,226	-
403,372	3,199,596	3,177,275	2,044	12,681	7,594
3,530	83,010	82,423	13	573	-
-	121,200	121,200	-	-	-
-	34,000	33,343	6	650	-
1,927,349	110,303,808	106,486,085	529,283	684,803	2,603,635

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

	Balance Forward 7-1-77 Adjusted	Legislative Appropriation	Contingent Account Transfers
<b>MANPOWER AFFAIRS</b>			
Manpower Affairs Department			
Bureau of Labor and Industry	\$ 219	\$ 575,840	\$ -
Labor Relations Board	75	159,935	-
Other	5,000	25,000	-
	<u>5,294</u>	<u>760,775</u>	<u>-</u>
<b>NATURAL RESOURCES</b>			
Conservation Department			
Central Administration	105	239,239	-
Capital Construction, Repairs and Impr.	26,784	-	-
Bureau of Forestry	1,094,087	6,511,228	-
Bureau of Geology	-	144,352	-
Land Use Regulation Commission	11,202	310,521	-
Bureau of Parks and Recreation	675,650	1,732,360	-
Bureau of Public Lands	7,443	6,700	-
Municipal Recreation Fund	16,729	100,000	-
Environmental Protection Department			
Administration	88,692	278,030	-
Bureau of Air Quality Control	2,824	226,750	-
Bureau of Land Quality Control	1,869	252,360	-
Bureau of Water Quality Control	29,004	763,470	-
Inland Fisheries and Wildlife Department			
Warden Services	-	95,800	-
Atlantic Sea Run Salmon Commission	52,845	121,546	-
Independent Agencies			
Saco River Corridor Commission	-	12,500	-
Atlantic States Marine Fisheries	-	10,200	-
	<u>2,007,237</u>	<u>10,805,056</u>	<u>-</u>
<b>PUBLIC PROTECTION</b>			
Military, Civil Emergency Preparedness and Veterans Services			
Administration	-	111,222	-
Military Bureau	29,361	1,493,947	33,792
Bureau of Civil Emergency Preparedness	-	128,735	-
Bureau of Veterans Services	678	772,806	-
Capital Construction, Repairs and Impr.	178,637	-	-
Public Safety Department			
State Police	-	2,448,293	-
Maine Criminal Justice Academy	15,135	278,950	-
Liquor Enforcement	8,650	389,000	-
Bureau of Capital Security	-	150,000	-
Capital Construction, Repairs and Impr.	3,787	-	-
	<u>236,250</u>	<u>5,772,953</u>	<u>33,792</u>

			Unexpended Balance June 30, 1978		
Transfers In (Out)	Total Available	Expenditure	Lapsed	Encumbrances Carried	Unencumbered Balances
\$ -	\$ 576,059	\$ 568,705	\$ 7,353	\$ -	\$ -
-	160,010	135,910	23,761	338	-
-	30,000	10,000	-	-	20,000
-	766,069	714,616	31,115	338	20,000
-	239,344	222,913	15,943	487	-
156,234	183,018	105,596	18,892	36,939	21,589
(1,223,980)	6,381,335	5,766,469	136,450	305,254	173,160
3,683	148,035	142,633	345	5,056	-
-	321,723	281,969	28,407	11,346	-
2,743	2,410,753	1,808,652	6,200	84,399	511,501
17,507	31,650	13,576	11,373	6,700	-
-	116,729	98,737	1,623	1,764	14,604
1,280	368,002	234,204	127,150	6,648	-
-	229,574	188,329	37,371	3,873	-
21,000	275,229	249,742	24,733	753	-
(22,280)	770,194	663,385	86,481	20,327	-
-	95,800	95,758	41	-	-
-	174,391	128,367	754	268	45,000
-	12,500	12,500	-	-	-
-	10,200	9,864	335	-	-
(1,043,813)	11,768,480	10,022,702	496,104	483,818	765,855
(7,100)	104,122	99,693	3,761	667	-
16,525	1,573,625	1,537,911	4,188	9,585	21,939
(6,909)	121,826	121,648	177	-	-
30,073	803,557	798,433	3,244	1,880	-
157,500	336,137	261,281	75	70,124	4,655
(2,298,121)	150,172	114,945	33,790	1,436	-
-	294,085	268,971	16,139	8,974	-
-	397,650	375,497	21,159	993	-
-	150,000	130,458	18,143	1,397	-
3,725	7,512	5,858	733	921	-
(2,104,307)	3,938,688	3,714,700	101,412	95,980	26,594

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

	Balance Forward 7-1-77 Adjusted	Legislative Appropriation	Contingent Account Transfers
TRANSPORTATION			
Transportation Department			
Relocation of Facilities on Federal Aid Highways	\$ 59,657	\$ -	\$ -
Construction and Alteration of Railroad Crossings	45,125	-	-
Travel Information Services	-	100,000	-
Bureau of Waterways	150,080	730,600	-
Bureau of Aeronautics	294,779	328,476	-
Capital Construction, Repairs and Improvements	145,450	-	-
	<u>695,094</u>	<u>1,159,076</u>	<u>-</u>
	\$ <u>8,289,881</u>	\$ <u>417,483,716</u>	\$ <u>57,110</u>

			Unexpended Balance June 30, 1978		
Transfers					
In	Total			Encumbrances	Unencumbered
(Out)	Available	Expenditures	Lapsed	Carried	Balances
\$ -	\$ 59,657	\$ 4,262	\$ -	\$ -	\$ 55,394
--	45,125	-	-	-	45,125
-	100,000	5,488	-	-	94,511
-	880,680	736,196	-	-	144,484
4,213	627,468	355,344	161	474	271,487
<u>551,106</u>	<u>696,556</u>	<u>354,573</u>	<u>45,590</u>	<u>132,058</u>	<u>164,333</u>
<u>555,319</u>	<u>2,409,489</u>	<u>1,455,865</u>	<u>45,752</u>	<u>132,533</u>	<u>775,337</u>
<u>\$ (1,567,856)</u>	<u>\$ 424,262,853</u>	<u>\$ 411,091,132</u>	<u>\$ 2,353,354</u>	<u>\$ 2,417,088</u>	<u>\$ 8,401,277</u>

## GENERAL FUND

## COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1978	1977
PERSONAL SERVICES		
Salaries and Wages	\$ 61,121,159	\$ 56,154,424
Retirement Costs	7,239,051	5,950,462
Health Insurance	<u>1,952,995</u>	<u>1,326,615</u>
	70,313,206	63,431,502
CONTRACTUAL SERVICES		
Professional Fees and Special Services	5,702,291	4,985,425
Traveling Expenses	1,863,314	2,006,093
Operating State-owned Vehicles	988,613	778,309
Utility Services	2,856,104	2,571,582
Rents	1,957,494	2,113,791
Repairs	1,344,879	1,049,832
Insurance	70,948	96,642
General Operating Expenses	<u>5,638,496</u>	<u>4,957,055</u>
	20,422,143	18,558,733
COMMODITIES		
Foods	1,550,746	1,546,973
Fuels	2,148,278	2,170,052
Office Supplies	668,268	711,368
Clothing and Clothing Materials	175,180	208,788
Other Departmental and Institutional Supplies	<u>1,987,909</u>	<u>2,068,769</u>
	6,530,384	6,705,952
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	101,875	84,656
To Cities, Towns, and Counties	170,921,037	137,170,394
To Public and Private Organizations	46,984,856	43,761,571
To Individuals:		
Aid to Families with Dependent Children	14,156,860	12,811,531
Supplemental Social Security Income	3,465,013	4,800,000
Assistance and Medical Care	43,765,464	35,235,099
Miscellaneous	186,993	170,398
Unemployment Compensation Benefits	272,932	232,983
Pension and Compensation for Injuries	<u>914,580</u>	<u>613,344</u>
	280,769,614	234,879,979
CAPITAL OUTLAYS		
Land and Land Rights	1,831	6,703
Buildings and Improvements	840,469	1,481,738
Equipment	<u>1,342,632</u>	<u>859,200</u>
	2,184,933	2,347,642
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Service Fund		
For Debt Retirement	14,835,000	14,220,000
For Bond Interest	9,299,055	9,290,461
Maine State Retirement System - Trust Fund	5,434,296	21,537,118
Other Funds	<u>1,302,499</u>	<u>2,398,540</u>
	30,870,850	47,446,120
TOTAL EXPENDITURES	<u>\$411,091,132</u>	<u>\$373,369,930</u>

## GENERAL FUND

DEBT SERVICE REQUIREMENTS TO MATURITY  
GENERAL FUND BONDS

Fiscal Year	Principal	Interest
1979	\$ 16,205,000	\$ 9,137,175
1980	15,885,000	8,342,610
1981	15,885,000	7,560,002
1982	15,885,000	6,786,785
1983	15,820,000	6,015,967
1984	15,820,000	5,247,100
1985	15,435,000	4,470,015
1986	15,370,000	3,705,835
1987	12,915,000	2,944,645
1988	11,325,000	2,283,757
1989	9,725,000	1,703,262
1990	8,380,000	1,228,522
1991	6,260,000	815,215
1992	5,245,000	529,295
1993	3,905,000	295,892
1994	1,950,000	139,812
1995	1,225,000	52,431
	<u>\$187,235,000</u>	<u>\$61,258,325</u>

## Exhibit A-7

ANALYSIS OF STATE CONTINGENT ACCOUNT  
YEAR ENDED JUNE 30, 1978

Balance July 1, 1977	\$ 350,000
GENERAL GOVERNMENT	
Governor's Office	21,818
HUMAN SERVICES	
Council on Status of Woman	1,500
PUBLIC PROTECTION	
Military Bureau	<u>33,792</u>
Total Appropriations	<u>57,110</u>
	292,889
Add Amounts Necessary to Restore Account to \$350,000	<u>57,110</u>
Balance June 30, 1978	\$ <u>350,000</u>

The State Contingent Account provides the Governor with funds to pay bills arising out of some emergency requiring an expenditure of money not provided by the Legislature. Reference Title 5, Section 1507, as amended, Maine Revised Statutes Annotated.



# HIGHWAY FUND

All financial transactions related to the operation of State roads are handled through the Highway Fund. This includes construction and maintenance programs, cost of State Police and Motor Vehicle services. Revenues are generated from gasoline and other motor fuel taxes, motor vehicle and operator fees, and intergovernmental payments.

The June 30, 1978 Balance Sheet does not reflect \$24.4 million in unencumbered contracts issued by the Department of Transportation in anticipation of Federal funds from the Bureau of Public Roads.

The 1977 Balance Sheet has been adjusted to reflect the reclassification of \$21 million of "Amounts to be provided from Future Bond Issues" from an asset status to an offset of Reserves. Additionally a minor change has been made to reflect the transfer of certain assets to the newly created Debt Service Fund.



## HIGHWAY FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1978	1977
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$32,933,790	\$39,181,539
Cash - Other	47,572	26,343
Accounts Receivable:		
Tax Accounts	3,306,247	2,453,049
Reimbursements due from Federal Government	4,654,446	3,279,000
Other	277,723	65,006
	<u>8,238,417</u>	<u>5,797,056</u>
Less - Allowance for Possible Losses	111,199	107,892
Net Accounts Receivable	<u>8,127,217</u>	<u>5,689,163</u>
Due from Other Funds	167,445	8,735
Working Capital Advanced to Other Funds	11,389,114	10,691,614
Due from Portland Terminal Company	645,988	689,697
Other Assets	128,084	287,237
	<u>\$53,439,212</u>	<u>\$56,574,332</u>
LIABILITIES, AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 91,576	\$ 100,642
Due to Other Funds	196,847	444,240
Other Current Liabilities	43,352	53,878
	<u>331,775</u>	<u>598,761</u>
Fund Balance		
Allocated:		
Encumbrances	10,039,998	7,253,560
Authorized Expenditures	44,264,477	42,834,966
	<u>54,304,475</u>	<u>50,088,526</u>
Less - Amount to be Provided from Bond Issues	26,410,000	21,400,000
	<u>27,894,475</u>	<u>28,688,526</u>
Portland Terminal Company Payment	645,988	689,697
Advances to Other Funds	130,200	-
Working Capital Advances	11,389,114	10,691,614
Plant Nursery	48,097	40,468
	<u>40,107,876</u>	<u>40,110,307</u>
Unallocated	12,999,561	15,865,262
	<u>53,107,437</u>	<u>55,975,569</u>
	<u>\$53,439,212</u>	<u>\$56,574,332</u>

## HIGHWAY FUND

## ANALYSIS OF CHANGES IN UNALLOCATED FUND BALANCE

	YEAR ENDED JUNE 30	
	1978	1977
Balance at Beginning of Year	\$ 15,865,262	\$ 8,524,650
Adjustment of Prior Year's Transactions	<u>27,546</u>	<u>(2,529)</u>
	15,892,809	8,522,120
Additions:		
Revenues	123,293,402	120,482,067
Appropriation Balance Carried Forward-		
Beginning of Year (adjusted)	50,025,692	41,811,946
Allocation of Proceeds of Bond Issues	5,010,000	13,600,000
Repayment of Appropriated Receivables, Advances, Etc.	70,512	101,444
Transfer from Other Funds	<u>2,381,512</u>	<u>2,060,804</u>
	180,781,120	178,056,263
Deductions:		
Expenditures	128,542,192	120,521,970
Appropriation Balances Carried Forward-End of Year	54,304,475	50,088,526
Working Capital Advances	697,500	-
Increases in Reserves, Contingencies, etc.	<u>130,200</u>	<u>102,623</u>
	<u>183,674,368</u>	<u>170,713,120</u>
Balance at End of Year	<u>\$ 12,999,561</u>	<u>\$ 15,865,262</u>

## HIGHWAY FUND

## COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30		1978
	1978	1977	BUDGETED REVENUE
TAXES			
Selective Sales Taxes:			
Gasoline Tax	\$ 50,382,103	\$ 49,869,408	\$51,525,300
Use Fuel Tax	4,678,668	4,291,976	4,477,000
Motor Carrier Tax - Fuel Tax	9,367	9,426	8,700
Motor Vehicle Fees and Driver's Licenses:			
Operator's Examination Fees, etc.	24,855,722	23,042,851	21,916,738
Other	802,167	839,994	618,996
Total Taxes	<u>80,728,029</u>	<u>78,053,658</u>	<u>78,546,734</u>
FINES, FORFEITS AND PENALTIES	310,983	227,095	199,500
INCOME FROM INVESTMENTS	2,061,546	1,764,884	1,314,000
INTERGOVERNMENTAL REVENUE:			
Federal Government	34,791,319	35,883,895	27,812,000
Cities, Towns and Counties	3,294,157	3,183,983	2,799,493
SERVICE CHARGES FOR CURRENT SERVICES	1,805,429	1,348,705	1,121,591
OTHER REVENUES	301,936	19,845	30,420
	<u>\$123,293,402</u>	<u>\$120,482,067</u>	<u>\$111,823,738</u>

## HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCE YEAR ENDED JUNE 30, 1978

	Balance	Allocations	
	Forward		
	7-1-77		
	Adjusted	Legislative	Governor
GENERAL GOVERNMENT			
Bureau of Public Improvements	1,649	296,827	-
Compensation and Benefit Plans	-	20,250	-
Secretary of State	54,715	3,457,600	36,000
	56,364	3,774,677	36,000
ECONOMIC DEVELOPMENT			
State Claims Board	-	76,101	-
Public Utilities	710,965	-	-
	710,965	76,101	-
PUBLIC PROTECTION			
State Police	82,330	7,114,464	-
TRANSPORTATION			
Transferred to Other Operating Funds			
Accounting and Auditing Services	-	339,000	-
Highway Safety	142,316	135,200	-
Topographic Mapping	-	10,000	-
State Employees Salary Fund	-	1,500,000	1,500,000
Administration Costs	1,230,558	5,041,500	147,000
Construction of Highways	40,827,268	13,026,019	385,000
Maintenance	6,809,709	44,568,499	-
Other	166,179	132,860	-
Debt Service			
Retirement of Bonds	-	5,180,000	-
Interest on Bonded Indebtedness	-	3,138,083	-
	49,176,032	73,071,161	2,032,000
	<u>\$50,025,692</u>	<u>\$84,036,403</u>	<u>\$2,068,000</u>

				Unexpended Balance June 30, 1978		
Dedicated Revenue	Transfers In (Out)	Total Available	Expenditures	Lapsed	Encumbrances Carried	Unencumbered Balance
-	16,745	315,221	289,821	23,111	2,287	-
-	-	20,250	-	20,250	-	-
<u>999,229</u>	<u>52,154</u>	<u>4,599,699</u>	<u>4,386,096</u>	<u>60,374</u>	<u>153,227</u>	<u>-</u>
999,229	68,899	4,935,170	4,675,918	103,736	155,515	-
-	-	76,101	63,203	12,897	-	-
<u>757,434</u>	<u>-</u>	<u>1,468,399</u>	<u>578,811</u>	<u>75,000</u>	<u>14,737</u>	<u>799,850</u>
757,434	-	1,544,500	642,015	87,897	14,737	799,850
197,533	2,458,107	9,852,435	9,736,478	62,456	53,499	-
-	-	339,000	292,729	46,270	-	-
158,582	-	436,098	249,539	-	10,299	176,260
-	(10,000)	-	-	-	-	-
-	(334,539)	2,665,461	-	-	-	2,665,461
2,315,415	199,044	8,933,519	7,404,235	13,301	117,028	1,398,953
35,093,054	4,959,259	94,290,601	50,665,096	-	7,925,850	35,699,655
475,566	50,740	51,904,515	47,098,022	-	1,753,378	3,053,114
538,907	-	837,946	357,074	-	9,689	471,182
-	-	5,180,000	4,790,000	390,000	-	-
-	-	3,138,083	2,631,082	507,000	-	-
<u>38,581,526</u>	<u>4,864,505</u>	<u>167,725,225</u>	<u>113,487,780</u>	<u>956,572</u>	<u>9,816,245</u>	<u>43,464,627</u>
<u>\$40,535,723</u>	<u>\$7,391,512</u>	<u>\$184,057,332</u>	<u>\$128,542,192</u>	<u>\$1,210,663</u>	<u>\$10,039,998</u>	<u>\$44,264,477</u>

## HIGHWAY FUND

## COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1978	1977
PERSONAL SERVICES		
Salaries and Wages	\$ 34,487,299	\$ 31,948,428
Retirement Costs	4,909,358	4,066,542
Health Insurance	1,088,168	761,290
	<u>40,484,827</u>	<u>36,776,261</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	2,445,668	1,755,456
Traveling Expenses	1,122,357	1,021,051
Operating State-owned Vehicles	815,137	709,524
Utility Services	954,198	949,174
Rents	14,247,446	13,357,621
Repairs	213,336	194,921
Insurance	56,576	48,514
General Operating Expense	902,097	885,552
	<u>20,756,819</u>	<u>18,921,816</u>
COMMODITIES		
Food	1,148	418
Fuels	84,283	74,406
Office Supplies	448,359	406,646
Clothing and Clothing Materials	81,122	67,977
Other Departmental and Institutional Supplies	559,780	477,372
Highway Materials	10,001,530	10,927,932
	<u>11,176,225</u>	<u>11,954,755</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	3,925,901	4,218,720
Miscellaneous	297,111	346,085
Pensions and Compensation	929,216	712,418
	<u>5,152,229</u>	<u>5,277,223</u>
CAPITAL OUTLAYS		
Land and Land Rights	1,680,155	1,287,882
Building and Improvements	41,369	83,403
Equipment	978,954	763,983
Contract Payments	39,302,104	36,871,617
	<u>42,002,583</u>	<u>39,006,887</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Service Fund		
For Debt Retirement	4,790,000	4,790,000
For Bond Interest	2,631,082	2,835,252
Other Funds	1,548,424	959,774
	<u>8,969,507</u>	<u>8,585,027</u>
TOTAL EXPENDITURES	<u>\$128,542,192</u>	<u>\$120,521,970</u>

## HIGHWAY FUND

DEBT SERVICE REQUIREMENTS TO MATURITY  
HIGHWAYS AND BRIDGES

Fiscal Year	Principal	Interest
1979	\$ 4,790,000	\$ 2,426,386
1980	4,790,000	2,221,167
1981	4,790,000	2,015,946
1982	4,790,000	1,810,727
1983	4,640,000	1,607,001
1984	4,640,000	1,404,772
1985	3,940,000	1,213,041
1986	3,940,000	1,030,555
1987	3,940,000	846,066
1988	3,260,000	660,756
1989	2,885,000	509,587
1990	2,405,000	380,787
1991	2,405,000	260,943
1992	1,640,000	160,580
1993	1,240,000	95,093
1994	565,000	54,480
1995	565,000	23,993
1996	50,000	8,312
1997	50,000	7,437
1998	50,000	6,562
1999	50,000	5,687
2000	50,000	4,812
2001	50,000	3,937
2002	50,000	3,062
2003	50,000	2,187
2004	50,000	1,312
2005	50,000	437
	<u>\$55,725,000</u>	<u>\$16,765,625</u>



# OTHER SPECIAL REVENUE FUNDS

"Other Special Revenue Funds" are a grouping of various special purpose funds which have been established on a self-supporting basis. Revenues are generated by taxes, licenses and fees, and intergovernmental payments. Expenditure of special revenue funds can only be made in accordance with the restrictions imposed by the revenue source; funds cannot be transferred between programs.

The largest single fund is the Employment Security Fund. Amounts previously reported for this fund have been restated to reduce its fund balance by the amount of the advance from the Federal Unemployment Trust Fund. Thus, \$22.9 million which was reflected in the asset section of the 1977 report as "Amounts to be provided from Employer Contributions" has been netted against the June 30, 1977 fund balance. The amount of repayable advance increased by \$13.5 million in 1978; this amount also has been offset against fund balance.

The Federal Revenue Sharing and Anti-Recession Funds are included in this grouping as is the State-municipal revenue sharing program's activities. Other larger accounts include the CETA program, and Federal matching funds for education and medical assistance programs. Approximately \$6.8 million of medical care and assistance costs incurred in 1978 were not paid until after June 30 due to budgetary limitations. Had these liabilities been reflected in 1978, they would have been offset by a receivable from the Federal Government - there would have been no impact on Fund Balance.

Other funds promote development and conservation of natural resources such as the Inland Wildlife and Fisheries programs, promotion of Maine products, etc.



## OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1978	1977
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$34,610,604	\$30,328,537
Cash - Other	9,460	21,425
Deposits with U. S. Treasury	12,336,467	2,848,005
Accounts Receivables:		
Tax Accounts	2,606,711	2,160,645
Other	1,497,255	991,666
	<u>4,103,967</u>	<u>3,152,311</u>
Less - Allowance for Possible Losses	<u>2,703,722</u>	<u>2,236,695</u>
Net Accounts Receivables	1,400,245	915,616
Due from Other Funds	1,350,826	1,160,678
Other Assets	903,620	687,110
	<u>\$50,611,223</u>	<u>\$35,961,372</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 4,332,456	\$ 5,051,301
Due to Other Funds	876,090	669,027
Other Liabilities	<u>1,352,048</u>	<u>1,080,309</u>
	6,560,594	6,800,637
Due to Federal Government	36,400,000	22,900,000
Fund Balance		
Reserved		
Building Fund Advances	207,504	229,938
Advances to Other Funds	<u>81,000</u>	<u>81,000</u>
	288,504	310,938
Encumbrances	21,092,752	12,788,555
Authorized Expenditures - Unencumbered	<u>22,669,369</u>	<u>16,061,240</u>
	43,762,122	28,849,796
Less - Advances from Federal Government	<u>(36,400,000)</u>	<u>(22,900,000)</u>
Available Fund Balance	<u>7,362,122</u>	<u>5,949,796</u>
	<u>7,650,626</u>	<u>6,260,733</u>
	<u>\$50,611,223</u>	<u>\$35,961,372</u>

## OTHER SPECIAL REVENUE FUNDS

## ANALYSIS OF CHANGES IN AVAILABLE FUND BALANCES

	YEAR ENDED JUNE 30	
	1978	1977
Balance at Beginning of Year	\$ 5,949,796	\$ 12,374,269
Adjustment of Prior Year's Transactions	<u>79,006</u>	<u>36,995</u>
	6,028,802	12,411,264
Additions:		
Revenues	384,085,542	319,432,995
Transfers from Other Funds	1,741,534	2,345,620
Return of CETA Funds from Cumberland County	-	1,000,000
Refunds of Prior Year Grants, Receivables, etc.	<u>202,417</u>	<u>-</u>
	386,029,494	322,778,616
Deductions:		
Expenditures	382,669,512	328,669,022
Repayment of Federal Grants and Advances from Other Funds	56,954	361,584
Transfers to Other Funds	<u>1,969,708</u>	<u>209,479</u>
	384,696,174	329,240,086
Available Fund Balances at End of Year	<u>\$ 7,362,122</u>	<u>\$ 5,949,796</u>

## OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30		1978
	1978	1977	BUDGETED REVENUE
TAXES			
Property Taxes:			
Unorganized Territories	\$ 5,862,347	\$ -	\$ 5,800,000
Spruce Budworm Tax	371,011	-	381,772
Unemployment Tax	48,847,634	42,728,233	48,000,000
Sales and Use Tax	6,777,216	6,062,911	7,282,724
Income Tax	5,932,742	3,824,523	4,751,276
Gasoline Tax	740,763	732,633	78,700
Inland Fishing, Hunting and Related Licenses	5,252,951	5,055,521	5,162,122
Snowmobile Fees	436,705	383,673	380,629
Other Taxes on Specific Businesses or Organizations:			
Potato Tax	444,745	497,286	580,188
Sardine Tax	246,417	256,643	265,500
Insurance Companies	849,924	437,229	475,408
Banks and Banking	264,610	238,880	265,751
Milk Purchased by Dealers	533,310	523,091	529,000
Pari-Mutuels	292,806	323,211	544,000
Other Taxes	2,020,513	2,073,189	2,183,921
Total Taxes	<u>78,873,702</u>	<u>63,137,031</u>	<u>76,680,991</u>
FINES, FORFEITS AND PENALTIES	362,949	232,814	633,850
INCOME FROM INVESTMENTS	502,134	186,969	292,463
INTERGOVERNMENTAL REVENUE:			
Federal Government	279,777,470	236,957,192	318,822,432
Cities, Towns and Counties	3,342,505	2,862,229	4,334,665
REVENUE FROM PRIVATE SOURCES	4,303,062	3,595,569	4,135,436
SERVICE CHARGES FOR CURRENT SERVICES	15,503,599	10,952,931	11,042,329
SALES AND COMPENSATION FOR LOSS OF PROPERTY	384,167	572,166	315,400
CONTRIBUTIONS AND TRANSFERS FROM OTHER FUNDS	1,035,951	936,091	1,370,137
	<u>\$ 384,085,542</u>	<u>\$ 319,432,995</u>	<u>\$ 417,627,703</u>
DETAIL OF TOTAL			
Employment Security Trust Fund	\$ 63,630,416	\$ 71,646,554	\$ 78,872,433
Federal Revenue Sharing Fund	13,991,875	13,715,128	14,000,000
Antirecession Assistance Fund	6,610,499	3,159,236	5,000,000
Other Special Revenue Funds	<u>299,852,750</u>	<u>230,912,076</u>	<u>319,755,270</u>
	<u>\$ 384,085,542</u>	<u>\$ 319,432,995</u>	<u>\$ 417,627,703</u>

## OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

	Balance Forward 7-1-77 Adjusted	Resources	
		Allocated	Unallocated
GENERAL GOVERNMENT			
Attorney General Department	\$ 35,804	\$ -	\$ 55,109
Audit Department	259,041	-	280,323
Executive Department			
Governor's Office	17,544	-	166,506
State Development Office	21,206	-	5,000
State Planning Office	161,514	-	1,174,589
Criminal Justice Planning and Assistance Agency	379,618	-	3,590,436
Community Services	351,028	-	8,216,864
Office of Manpower Planning	83,359	-	30,200,907
Other	17,807	-	273,684
Finance and Administration Department			
Bureau of Public Improvements	316,840	-	-
Unorganized Territory Education and Services Fund - Bureau of Taxation	-	-	5,862,347
Compensation and Benefit Plans	-	2,500,000	-
Supreme Judicial and Superior Courts	11,096	-	-
District Courts	67,017	-	-
Legislature	-	-	4,000
Law and Legislative Library	-	-	-
Secretary of State			
Administration	2,725	-	6,549
Alcoholic Safety Action Program	2,253	-	-
State Archives	18,172	-	6,587
Treasury-Municipal Revenue Sharing	6,168	-	12,709,962
Treasury Inventory Tax Reimbursement	-	-	3,203,903
Independent Agencies			
Commission to Revise Laws on Medical and Hospital Malpractice Insurance	8,412	-	-
State Personnel Department	93,908	-	45,664
	<u>1,853,521</u>	<u>2,500,000</u>	<u>65,802,435</u>
ECONOMIC DEVELOPMENT			
Agriculture Department	1,249,992	-	4,012,819
Business Regulation Department	1,127,208	-	1,424,445
Marine Resources Department	798,713	-	680,918
Independent Agencies			
Regulatory Board	622,810	-	815,369
Public Utilities	29,701	-	-
Blueberry Advisory Board	34,108	-	50,377
Maine Sardine Council	284,880	-	247,018
	<u>4,147,413</u>	<u>-</u>	<u>7,230,949</u>

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1978	
			Encumbrances Carried	Unencumbered Balance
\$ 126,554	\$ 217,468	\$ 177,403	\$ -	\$ 40,065
-	539,364	286,151	-	253,213
-	184,051	184,025	2,841	(2,814)
-	26,206	6,350	-	19,856
(153,975)	1,182,128	1,110,486	223,160	(151,518)
(1,030,250)	2,939,803	2,497,526	170	442,107
53,065	8,620,958	8,123,773	589,433	(92,248)
(2,072,744)	28,211,522	28,201,499	10,563,724	(10,553,701)
(16,360)	275,131	275,091	79,318	(79,278)
33,360	350,200	291,118	36,670	22,411
-	5,862,347	-	-	5,862,347
(1,749,032)	750,967	-	-	750,967
70,126	81,222	60,467	-	20,754
36,000	103,017	5,219	9,596	88,202
-	4,000	-	-	4,000
-	-	-	-	-
-	9,275	7,098	-	2,176
-	2,253	-	1,750	503
-	24,759	4,441	-	20,318
-	12,716,130	12,713,253	-	2,877
-	3,203,903	3,196,744	-	7,158
-	8,412	-	-	8,412
54,128	193,701	161,733	-	31,968
(4,649,128)	65,506,828	57,302,383	11,506,665	(3,302,220)
42,000	5,304,811	4,114,335	43,106	1,147,369
(9,250)	2,542,404	1,388,853	53,605	1,099,944
131,000	1,610,632	800,640	77,336	732,655
(49,750)	1,388,429	625,708	15,866	746,854
20,000	49,701	40,262	7,316	2,122
-	84,485	30,859	-	53,626
(21,000)	510,898	249,751	26,544	234,603
113,000	11,491,363	7,250,412	223,775	4,017,175

## OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

	Balance Forward 7-1-77 Adjusted	Resources	
		Allocated	Unallocated
EDUCATION AND CULTURE			
Education and Cultural Services Dept.			
Administration	209,550	-	991,498
General Purpose Aid for Local Schools	13,357	-	499,172
Local School Nutrition Program	68,559	-	12,857,029
Other Local School Programs	219,470	-	60,185
Schooling of Children in Unorganized Territories	53,558	-	4,424
Vocational Education			
Administration	138,872	-	2,531,953
Vocational Education Trust Funds	3,242	-	11,159
Central Maine Voc. Tech. Institute	58,180	-	127,087
Eastern Maine Voc. Tech. Institute	38,051	-	338,909
Kennebec Valley Voc. Tech. Institute	2,378	-	66,336
Northern Maine Voc. Tech. Institute	12,924	-	1,091,486
Southern Maine Voc. Tech. Institute	148,490	-	788,998
Washington County Voc. Tech. Institute	78,104	-	208,847
School of Practical Nursing	741	-	-
Teachers Retirement	6,427	-	13,991,875
Adult Education	254,976	-	678,114
Children - Low Income and Exceptional	973,995	-	10,549,360
Other Educational Programs	508,204	-	1,590,150
Governor Baxter School for the Deaf	26,082	-	1,018
Maine Historic Preservation Commission	82,878	-	195,349
Capital Construction, Repairs and Impr.	450,000	-	414,460
Arts and Humanities	4,265	-	327,624
State Library	61,521	-	552,629
Museum	32,571	-	69,600
Independent Agencies			
American Revolution Bicentennial Comm.	6,362	-	-
	3,452,771	-	47,947,271
HUMAN SERVICES			
Human Services Department			
Administration	231,539	-	6,504,309
Bureau of Health	681,309	-	6,022,509
Medical Care Administration	45,303	-	1,311,741
Medical Care Payments	148,717	170,000	80,376,091
Bureau of Social Welfare	415,480	-	2,813,524
Aid to Families with Dependent Children	297,656	-	37,629,910
General Assistance	-	-	65,953
Bureau of Resource Development	64,787	-	609,429
Purchased Services	201,449	1,023,000	11,966,264
Child Welfare Services	(10,697)	-	341,500
Bureau of Rehabilitation	576,699	-	7,952,601
Bureau of Maine's Elderly	134,316	-	2,871,155
Other Human Service Programs	14,308	-	64,483

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1978	
			Encumbrances Carried	Unencumbered Balance
\$ 25,150	\$ 1,226,200	\$ 1,023,162	\$ 5,043	\$ 197,993
-	512,529	508,626	-	3,902
(39,201)	12,886,387	12,347,247	25,445	513,693
-	279,655	45,361	-	234,294
79,506	137,489	78,219	947	58,321
(1,262,328)	1,408,497	1,361,497	8,895	38,105
-	14,402	-	-	14,402
45,686	230,954	156,951	4,205	69,797
147,318	524,279	476,507	351	47,420
119,782	188,497	126,696	-	61,800
199,038	1,303,449	1,207,234	21,899	74,315
575,832	1,513,321	1,390,645	64,877	57,798
283,404	570,356	535,560	6,818	27,977
20,792	21,533	20,229	-	1,303
-	13,998,302	13,996,158	-	2,144
(131,584)	801,506	763,144	518	37,843
(473,294)	11,050,061	10,983,967	26,647	39,446
23,000	2,121,355	1,800,863	35,830	284,661
102,815	129,917	97,764	534	31,617
(5,185)	273,043	192,288	3,570	77,184
-	864,460	817,740	1,387,561	(1,340,842)
-	331,890	331,766	2,591	(2,466)
-	614,150	565,266	6,923	41,959
9,539	111,711	57,964	3,894	49,852
(5,354)	1,008	1,008	-	-
(285,082)	51,114,960	48,885,875	1,606,556	622,528
(60,471)	6,675,377	6,499,100	38,903	137,372
(10,000)	6,693,818	6,014,772	323,211	355,834
80,471	1,437,515	1,421,461	619,514	(603,460)
5,020,477	85,715,286	85,544,808	1,133,316	(962,839)
-	3,229,005	2,925,583	13,740	289,681
-	37,927,567	37,445,221	-	482,345
-	65,953	65,953	-	-
10,000	684,216	660,155	60,984	(36,923)
53,000	13,243,713	12,434,329	2,958,028	(2,148,644)
500	331,302	315,309	13,573	2,419
(20,281)	8,509,019	7,978,594	279,241	251,183
10,000	3,015,472	2,716,002	59,549	239,920
-	78,791	68,562	18,680	(8,451)

## OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

	Balance Forward 7-1-77 Adjusted	Resources	
		Allocated	Unallocated
HUMAN SERVICES (CONT'D)			
Indian Affairs	166	-	-
Mental Health and Corrections Dept.			
Community Mental Health	1,395,906	765,906	10,265,098
Food	26,704	-	-
Capital Construction, Repairs and Impr.	29,787	-	151,410
Military and Naval Children's Home	121	-	-
Augusta Mental Health Institute	105,320	-	129,147
Bangor Mental Health Institute	34,923	-	1,740
Community Mental Retardation Services	355,468	-	178,126
Pineland Center	514,781	-	165,093
Aroostook Residential Center	12,799	-	3,836
Elizabeth Levinson Center	26,560	-	38,644
Community Correctional Services	13,113	-	8,889
Probation and Parole	18,867	-	-
Correctional Improvement Fund	35,493	-	-
Maine Youth Center, South Portland	88,672	-	1,298
Maine Correctional Center	70,259	-	2,668
State Prison	2,832	85,000	20,047
Residential Facilities for Children, Hallowell	200	-	-
Independent Agencies			
Human Rights Commission	9,738	-	42,952
Advisory Council Status of Women	59	-	659
	<u>5,542,647</u>	<u>2,043,000</u>	<u>169,539,086</u>
MANPOWER			
Manpower Affairs Department			
Bureau of Labor and Industry	22,604	-	53,978
Employment Security Commission			
Administration	376,188	-	9,749,867
Manpower Allowance	4,143	-	2,493,084
Manpower Development and Training	30,311	-	67,000
Benefit Account	396,005	-	7,773,420
Clearing Account	189,459	-	48,870,067
Trust Fund Account	<u>2,848,005</u>	<u>-</u>	<u>6,986,928</u>
	3,866,718	-	75,994,347
NATURAL RESOURCES			
Conservation Department			
Central Administration	3,561	-	27,485
Capital Construction, Repairs and Impr.	245,149	-	109,125
Bureau of Forestry	1,086,172	-	1,782,307
Bureau of Geology	22,762	-	23,018
Land Use Regulation Commission	8,829	-	17,945
Bureau of Public Lands	451,867	-	233,153
Bureau of Parks and Recreation	109,762	-	12,564
Boating Facilities Fund	566,514	-	418,262
Snowmobile Trail Fund	703,989	-	233,173
Other	38,941	-	26,309

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1978	
			Encumbrances Carried	Unencumbered Balance
\$ -	\$ 166	\$ -	\$ -	\$ 166
(7,066,937)	5,359,067	2,760,305	116,557	2,482,205
30,892	57,597	49,029	-	8,568
475,180	656,377	118,744	176,928	360,704
-	121	-	-	121
19,118	253,586	141,612	3,682	108,290
13,883	50,546	41,250	-	9,295
1,338,780	1,872,374	1,225,925	117,160	529,287
229,937	909,812	734,719	26,129	148,963
5,000	21,636	9,395	-	12,241
27,710	92,914	71,671	-	21,243
465,266	487,269	468,478	91,913	(73,122)
31,785	50,652	48,570	-	2,082
-	35,493	6,757	-	28,735
134,430	224,401	169,095	3,369	51,936
257,665	330,592	253,298	5,858	71,436
66,986	174,865	169,653	-	5,212
-	200	-	-	200
-	52,690	52,687	-	3
8,125	8,844	5,752	230	2,860
1,121,518	178,246,252	170,416,805	6,060,576	1,768,871
-	76,583	68,763	-	7,819
109,280	10,235,335	10,228,440	331,746	(324,851)
774,392	3,271,620	3,264,108	357,264	(349,752)
953,516	1,050,827	1,024,200	-	26,627
59,921,000	68,090,426	67,770,430	-	319,995
(48,922,533)	136,994	-	-	136,994
2,501,533	12,336,467	-	-	12,336,467
15,337,189	95,198,255	82,355,944	689,010	12,153,300
8,000	39,046	22,031	-	16,745
13,205	367,480	144,493	52,466	170,520
1,250,756	4,119,236	3,521,491	80,170	517,573
14,634	60,415	54,162	293	5,958
-	26,774	23,682	1,860	1,232
8,394	693,415	328,899	80,145	284,370
-	122,326	53,829	9,794	58,701
-	984,777	371,796	145,145	467,836
32,896	970,059	192,269	45,388	732,402
-	65,251	31,586	-	33,665

## OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

	Balance Forward 7-1-77 Adjusted	Resources	
		Allocated	Unallocated
NATURAL RESOURCES (CONT'D)			
Environmental Protection Department			
Administration	\$ 70,000	\$ -	\$ 176
Bureau of Air Quality Control	82,843	-	244,841
Bureau of Land Quality Control	61,556	-	88,625
Bureau of Water Quality Control	416,115	-	562,694
Waste Treatment Planning	-	-	10,000
Maine Coastal Protection Fund	33,526	-	550,958
Inland Fisheries and Wildlife			
Administrative, Warden and Biological Service	2,523,250	-	6,423,507
Atlantic Sea Run Salmon Commission	88,489	-	50,003
Snowmobile Registration	331,481	-	405,217
Watercraft Registration and Safety	359,345	-	256,461
Independent Agencies			
Baxter State Park Authority	78,601	-	557,073
	<u>7,282,763</u>	<u>-</u>	<u>12,032,904</u>
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Service Department			
Bureau of Civil Emergency Preparedness	307,527	-	1,463,209
Public Safety Department			
State Police	38,213	-	58,381
Maine Criminal Justice Academy	36,735	-	20,348
Detective and Security	-	-	4,500
State Fire Marshall	249,602	-	533,900
	<u>632,078</u>	<u>-</u>	<u>2,080,341</u>
TRANSPORTATION			
Bureau of Aeronautics	24,114	-	51,618
OTHER			
Unallocated Antirecession Funds	2,272,236	-	(1,136,413)
	<u>\$29,074,265</u>	<u>\$4,543,000</u>	<u>\$379,542,542</u>
DETAIL OF TOTAL			
Employment Security Trust Fund	3,433,470	-	63,630,416
Federal Revenue Sharing Fund	6,427	-	13,991,875
Antirecession Assistance Fund	3,138,522	4,543,000	2,067,499
Other Special Revenue Funds	22,495,844	-	299,852,750
	<u>\$29,074,265</u>	<u>\$4,543,000</u>	<u>\$379,542,542</u>

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1978	
			Encumbrances Carried	Unencumbered Balance
\$ 81,636	\$ 151,813	\$ 74,400	\$ -	\$ 77,412
(11,771)	315,914	174,829	12,064	129,020
10,308	160,490	112,881	22,243	25,365
(150,580)	828,229	541,887	131,251	155,090
130,514	140,514	27,868	19,150	93,496
(51,738)	532,746	507,775	113,699	(88,728)
530,000	9,476,757	6,986,218	237,485	2,253,053
-	138,493	20,160	-	118,332
(342,896)	393,802	83,748	1,835	308,218
(330,000)	285,806	99,395	279	186,131
-	635,675	524,664	9,594	101,416
<u>1,193,360</u>	<u>20,509,028</u>	<u>13,898,344</u>	<u>962,866</u>	<u>5,647,817</u>
-	1,770,737	1,528,870	22,857	219,008
396,802	493,397	389,051	13,365	90,981
44,166	101,250	76,989	-	24,260
-	4,500	1,713	-	2,786
-	783,503	502,689	7,078	273,735
<u>440,968</u>	<u>3,153,389</u>	<u>2,499,315</u>	<u>43,301</u>	<u>610,772</u>
-	75,732	60,431	-	15,301
-	1,135,823	-	-	1,135,823
<u>\$13,271,826</u>	<u>\$426,431,634</u>	<u>\$382,669,512</u>	<u>\$21,092,752</u>	<u>\$22,669,369</u>
13,500,000	80,563,887	67,770,430	-	12,793,457
-	13,998,302	13,996,158	-	2,144
(1,749,032)	7,999,989	5,810,585	140,646	2,048,757
<u>1,520,859</u>	<u>323,869,454</u>	<u>295,092,338</u>	<u>20,952,106</u>	<u>7,825,010</u>
<u>\$13,271,826</u>	<u>\$426,431,634</u>	<u>\$382,669,512</u>	<u>\$21,092,752</u>	<u>\$22,669,369</u>

## OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1978	1977
PERSONAL SERVICES		
Salaries and Wages	\$ 35,819,788	\$ 31,460,413
Retirement Costs	4,258,419	3,366,537
Health Insurance	1,101,341	709,489
	<u>41,179,549</u>	<u>35,536,441</u>
CONTRACTUAL SERVICES		
Professional Fees and Special Services	7,716,682	6,519,898
Traveling Expenses	1,964,368	1,790,619
Operating State-owned Vehicles	694,168	578,526
Utility Services	1,381,498	1,324,998
Rents	1,784,388	1,800,592
Repairs	591,202	369,743
Insurance	200,595	208,920
General Operating Expenses	4,989,846	2,862,589
	<u>19,322,749</u>	<u>15,455,888</u>
COMMODITIES		
Foods	182,084	124,351
Fuels	73,731	93,399
Office Supplies	544,950	619,537
Clothing and Clothing Materials	44,015	54,035
Other Departmental and Institutional Supplies	1,817,326	1,167,240
	<u>2,662,108</u>	<u>2,058,564</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	10,000	9,999
To Cities, Towns and Counties	63,757,410	38,787,450
To Public and Private Organizations	38,927,158	40,730,343
To Individuals:		
Aid to Families With Dependent Children	35,607,879	32,861,007
Assistance and Medical Care	93,864,574	76,385,895
Unemployment Compensation Benefits	67,794,623	83,980,490
Miscellaneous	142,276	49,808
Pensions and Compensation for Injuries	141,370	87,397
	<u>300,245,294</u>	<u>272,892,392</u>
CAPITAL OUTLAYS		
Land and Land Rights	5,537	6,600
Buildings and Improvements	1,503,546	620,081
Equipment	1,929,313	1,378,926
	<u>3,438,396</u>	<u>2,005,608</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	15,821,414	720,126
TOTAL EXPENDITURES	<u>\$382,669,512</u>	<u>\$328,669,022</u>
DETAILS OF TOTAL		
Employment Security Trust Fund	\$ 67,770,430	\$ 83,976,438
Federal Revenue Sharing Fund	13,996,158	13,712,919
Antirecession Assistance Fund	5,810,585	20,714
Other Special Revenue Funds	295,092,338	230,958,949
	<u>\$382,669,512</u>	<u>\$328,669,022</u>

# PROCEEDS OF BONDS FUNDS

Proceeds from the sale of general obligation bonds are recorded in the Proceeds of Bonds Funds pending the expenditures authorized by public referendum. Projects to be financed from the sale of \$14,700,000 general obligation bonds in fiscal year 1978 include:

## General Purpose Ten-Year Serial Bonds:

Municipal sewerage construction	\$ 7,000,000
Guarantee of industrial loans	4,800,000
Acquisition of land-Inland Fisheries and Wildlife Fund	1,000,000
Energy conservation improvements	<u>1,000,000</u>
	13,800,000

## General Improvement Twenty-Year Serial Bonds:

University of Maine - Robie-Davis Hall (refinanced bond anticipation notes outstanding at June 30, 1977)	<u>900,000</u>
	<u>\$14,700,000</u>

On June 1, Bond anticipation notes were issued in the amount of \$4,605,000 to finance \$3,700,000 of improvements to educational facilities and \$905,000 for settlement of industrial loan guarantees.

Revenue to the Proceeds of Bonds Funds consists of Federal Matching Funds and interest on temporary investments of funds accumulated to finance land purchases through the Inland Fisheries and Wildlife Acquisition Fund and the Park and Recreation Area Fund, as specified by law. (All other investment income is used to defray repayment of principal and interest and is recorded as revenue to the Debt Service Fund).

Note that the 1977 Balance Sheet has been restated to reflect the separation of amounts available for repayment of long-term debt obligations into the newly created Debt Service Fund.

\* \* \* \* \*

Subsequent Event: On November 15, 1978, the State sold \$14,915,000 ten-year serial general obligation bonds to refinance the June 1 bond anticipation notes and provide additional funding for municipal sewerage construction, land acquisition, energy conservation and airport projects.



# PROCEEDS OF BONDS FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1978	1977
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or		
Investments	\$21,804,368	\$16,496,889
Federal Accounts Receivable	387,255	202,255
Prepaid Expense and Other Assets	233	2
	<u>\$22,191,856</u>	<u>\$16,699,147</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 89,428	\$ 12,973
Other Liabilities	-	1,555,002
	<u>89,428</u>	<u>1,567,975</u>
<b>Fund Balance</b>		
Encumbered	7,610,406	13,942,449
Unencumbered	14,492,021	1,188,722
	<u>22,102,427</u>	<u>15,131,171</u>
	<u>\$22,191,856</u>	<u>\$16,699,147</u>

# PROCEEDS OF BONDS FUNDS

## SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1978

	Balance Forward 7-1-77 Adjusted	Proceeds from Bond Issues and Bond Anticipated Notes
<b>GENERAL GOVERNMENT</b>		
Bureau of Public Improvements	\$ 113	\$ -
Maintenance of Buildings	-	1,000,000
Energy Conservation	113	1,000,000
<b>ECONOMIC DEVELOPMENT</b>		
Maine Guarantee Authority	-	5,705,000
	-	5,705,000
<b>EDUCATION AND CULTURE</b>		
Subsidies	573,904	-
Vocational Technical Institutes		
Central Maine	1,692	600,000
Eastern Maine	276	475,000
Southern Maine	845	375,000
Northern Maine	-	750,000
Energy Conservation - Public Schools	-	1,500,000
University of Maine		
Orono, Bangor and/or Portland	417	-
Aroostook	6,576	-
Machias	2,251	-
Student Loans	200,000	-
	785,969	3,700,000
<b>HUMAN SERVICES</b>		
Mental Health and Corrections		
Bangor Mental Health Institute	107,082	-
Elizabeth Levinson Center	656	-
Maine Youth Center	166,242	-
Maine Correctional Center - South Windham	7,110	-
Pineland Center	771	-
Residential Facilities for Children - Hallowell	99,768	-
State Prison	237,165	-
	618,797	-
<b>NATURAL RESOURCES</b>		
Conservation		
Bureau of Parks and Recreation	4,114,169	-
Environmental Protection	8,072,709	7,000,000
Inland Fisheries and Wildlife	1,040,083	1,000,000
	13,226,962	8,000,000
<b>PUBLIC PROTECTION</b>		
Military Bureau	8,775	-
	8,775	-
<b>TRANSPORTATION</b>		
Bureau of Aeronautics	751,781	-
	751,781	-
<b>COMPLETED PROJECTS</b>		
	4,444	-
	<u>\$15,396,844</u>	<u>\$18,405,000</u>

Revenues	Transfers In (Out)	Total Available	Expenditures	June 30, 1978	
				Encumbrances Carried	Unencumbered Balance
\$ -	\$ (113)	\$ -	\$ -	\$ -	\$ -
-	-	1,000,000	-	-	1,000,000
-	(113)	1,000,000	-	-	1,000,000
-	-	5,705,000	5,705,000	-	-
-	-	5,705,000	5,705,000	-	-
-	-	573,904	203,231	-	370,673
-	( 85)	601,606	18,688	500	582,417
-	-	475,276	22,282	19,994	433,000
-	(845)	375,000	13,097	21,450	340,452
-	-	750,000	12,151	58,233	679,615
-	-	1,500,000	-	-	1,500,000
-	-	417	-	-	417
-	-	6,576	-	-	6,576
-	-	2,257	-	-	2,257
-	-	200,000	-	-	200,000
-	(930)	4,485,038	269,450	100,177	4,115,410
-	-	107,082	77,016	11,343	18,722
-	(522)	133	133	-	-
513	-	166,755	3,600	-	163,155
-	-	7,110	3,360	104	3,646
-	(221)	550	550	-	-
-	-	99,768	-	-	99,768
-	-	237,165	92,775	1,163	143,226
513	(743)	618,566	177,437	12,611	428,518
878,938	-	4,993,107	494,792	107,621	4,390,693
1,172,868	-	16,245,577	6,362,507	7,389,996	2,493,073
63,436	-	2,103,519	736,945	-	1,366,573
2,115,242	-	23,342,204	7,594,246	7,497,618	8,250,340
-	(171)	8,604	1,656	-	6,947
-	(171)	8,604	1,656	-	6,947
-	-	751,781	60,976	-	690,804
-	-	751,781	60,976	-	690,804
-	(4,444)	-	-	-	-
\$ <u>2,115,755</u>	\$ <u>(6,404)</u>	\$ <u>35,911,195</u>	\$ <u>13,808,767</u>	\$ <u>7,610,406</u>	\$ <u>14,492,021</u>



# DEBT SERVICE FUND

The Debt Service Fund has been established to account for the payment of interest and principal on long-term, general obligation debt other than that payable from the Enterprise Funds.

Revenue to the Fund consists of transfers of debt service costs from the General and Highway Funds, fees generated from dormitory and dining facilities at the University of Maine or Vocational Schools' campuses and income from temporary investment of bond proceeds.

Bond amortization schedules are presented on pages 50 and 60. The total general obligation debt liability is included in the Long Term Debt Group of Accounts on page 119.

## DEBT SERVICE FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1978	1977
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,222,734	\$ 692,297
Cash - Other	133,321	98,460
	<u>\$ 1,356,055</u>	<u>\$ 790,758</u>
LIABILITIES AND FUND BALANCE		
Bonds Matured - Not Presented for Payment	\$ 40,000	\$ 5,000
Interest Matured-Not Presented for Payment	93,321	93,460
Fund Balance	<u>1,222,734</u>	<u>692,297</u>
	<u>\$ 1,356,055</u>	<u>\$ 790,758</u>

Exhibit E-2

## COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

	YEAR ENDED JUNE 30	
	1978	1977
REVENUES		
Student Housing and Dining Facility Fees -		
Vocational Technical Institutes	\$ 125,329	\$ 126,576
Contributions from University of Maine	1,498,872	1,521,703
Income from Investments	944,643	769,871
Transfers from Other Funds		
General Fund	23,678,772	21,520,802
Highway Fund	7,421,082	7,625,252
Lapsed Balances from Completed Projects	6,404	103
	<u>33,675,102</u>	<u>31,564,310</u>
EXPENDITURES		
Redemption of Bonds	20,365,000	19,670,000
Interest on Bonds	12,779,667	13,004,684
	<u>33,144,667</u>	<u>32,674,684</u>
EXCESS (DEFICIT) TO FUND BALANCE	530,436	(1,110,374)
FUND BALANCE AT BEGINNING OF YEAR	692,297	1,802,672
FUND BALANCE AT END OF YEAR	<u>\$ 1,222,734</u>	<u>\$ 692,297</u>

DETAIL OF THIS YEAR		
General Fund Issues	Highway Fund Issues	Other Issues
\$ 609,458	\$ -	\$ 613,275
71,366	40,197	21,757
\$ <u>680,824</u>	\$ <u>40,197</u>	\$ <u>635,033</u>
\$ 10,000	\$ 30,000	\$ -
61,366	10,197	21,757
609,458	-	613,275
\$ <u>680,824</u>	\$ <u>40,197</u>	\$ <u>635,033</u>

DETAIL OF THIS YEAR		
General Fund Issues	Highway Fund Issues	Other Issues
\$ -	\$ -	\$ 125,329
-	-	1,498,872
892,832	-	51,811
23,678,772	-	-
-	7,421,082	-
6,404	-	-
24,578,008	7,421,082	1,676,012
14,835,000	4,790,000	740,000
9,299,055	2,631,082	849,530
24,134,055	7,421,082	1,589,530
443,954	-	86,482
165,504	-	526,792
\$ <u>609,458</u>	\$ <u>-</u>	\$ <u>613,275</u>



# ENTERPRISE FUNDS

Enterprise Funds are used to account for activities which provide services to the general public on a user-charge basis. Such funds are largely intended to be self-supporting, thus the enterprise accounts include fixed assets, depreciation and debt service.

The largest enterprise fund is operated by the Bureau of Alcoholic Beverages. Other significant enterprise operations include the Maine Guarantee Authority, the State Lottery, and the State-operated airport, ferry service and pier.

Outstanding debt relating to Ferry Service bonds totalled \$680,000 at June 30, 1978. The amount is repayable in varying installments through 1985.

The Maine Guarantee Authority Fund is contingently liable as a guarantor of insured mortgages in the amount of \$26,464,471. There were no outstanding commitments to guarantee additional mortgages at June 30, 1978.

The Veterans' Small Business Loan Fund is contingently liable as a guarantor of insured mortgages in the amount of \$1,057,226 and had outstanding commitments to guarantee additional mortgages amounting to \$139,200.

All Lottery prizes extending over one year are funded through the purchase of annuities.

## ENTERPRISE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		Bureau of
	1978	1977	Alcoholic
			Beverages
ASSETS			
Current Assets			
Equity in Treasurer's Demand			
Cash and/or Investments	\$ 3,618,914	\$ 3,519,572	\$ 634,861
Cash - Other	477,480	256,182	423,492
Accounts and Notes Receivable	2,062,236	429,287	13,809
Due from Other Funds	3,589	13,713	-
Leases Receivable	294,181	324,767	-
Inventories	7,029,383	6,513,251	6,627,469
Other Assets	48,752	63,842	39,356
Total Current Assets	13,534,540	11,120,617	7,738,988
Notes Receivable and Acquired Properties, Net	5,298,431	5,674,369	-
Plant and Equipment			
Land, Buildings, Structures and Equipment	9,069,632	8,922,279	1,217,471
Less Allowances for Depreciation and Amortization	4,243,458	3,987,938	829,541
Net Plant and Equipment	4,826,173	4,934,340	387,929
	\$23,659,149	\$21,729,327	\$ 8,126,918
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY			
Current Liabilities			
Accounts Payable	\$ 4,296,000	\$ 3,888,012	\$ 4,099,485
Mortgages Payable	496,007	38,898	-
Due to Other Funds	88,733	89,837	3,926
Other Current and Accrued Liabilities	410,891	451,065	-
Total Current Liabilities	5,291,633	4,467,813	4,103,411
Mortgages Payable	103,898	257,755	-
Bonds Payable	680,000	790,000	-
Working Capital Advance from General Fund	3,935,000	3,885,000	3,500,000
Fund Equity			
Contributions from Other Funds	41,074,703	34,442,955	523,506
Retained Earnings (Deficit)	(27,426,085)	(22,114,197)	-
	13,648,618	12,328,758	523,506
	\$23,659,149	\$21,729,327	\$ 8,126,918

Bonds have been authorized in the amount of \$2,100,000 to construct the Maine Veterans' Home which will be operated as an enterprise fund.

A reserve of \$2,240,000 has been established in the Maine Guarantee Authority Fund to provide for losses on acquired property or accounts and notes receivable.

DETAIL OF THIS YEAR					
Department of Transportation	Maine Guarantee Authority	Prison Industries	Seed Potato Board	Maine Lottery Fund	Other Loan Funds
\$ 826,775	\$1,184,524	\$ 13,374	\$152,719	\$603,509	\$203,150
3,255	-	500	11,000	39,233	-
33,438	1,985,452	4,443	20,938	4,156	-
-	-	3,589	-	-	-
-	294,181	-	-	-	-
113,907	-	97,519	83,145	107,343	-
-	77	902	5,550	2,585	282
<u>977,376</u>	<u>3,464,234</u>	<u>120,329</u>	<u>273,352</u>	<u>756,829</u>	<u>203,432</u>
-	5,086,978	-	-	-	211,453
6,680,781	-	423,175	633,506	112,351	2,345
<u>2,860,122</u>	<u>-</u>	<u>241,061</u>	<u>238,860</u>	<u>73,403</u>	<u>469</u>
<u>3,820,659</u>	<u>-</u>	<u>182,114</u>	<u>394,645</u>	<u>38,948</u>	<u>1,876</u>
<u>\$4,798,035</u>	<u>\$8,551,213</u>	<u>\$302,443</u>	<u>\$667,998</u>	<u>\$795,777</u>	<u>\$416,762</u>
\$ 8,273	\$ 96,596	\$ 30,984	\$ 7,932	\$ 52,459	\$ 268
-	496,007	-	-	-	-
-	77	861	81,000	2,585	282
<u>1,705</u>	<u>3,454</u>	<u>-</u>	<u>-</u>	<u>405,732</u>	<u>-</u>
<u>9,978</u>	<u>596,134</u>	<u>31,845</u>	<u>88,932</u>	<u>460,777</u>	<u>550</u>
-	103,898	-	-	-	-
680,000	-	-	-	-	-
-	-	-	100,000	335,000	-
12,679,772	27,132,500	203,550	10,375	-	525,000
<u>(8,571,715)</u>	<u>(19,281,320)</u>	<u>67,048</u>	<u>468,690</u>	<u>-</u>	<u>(108,788)</u>
<u>4,108,057</u>	<u>7,851,180</u>	<u>270,598</u>	<u>479,065</u>	<u>-</u>	<u>416,211</u>
<u>\$4,798,035</u>	<u>\$8,551,213</u>	<u>\$302,443</u>	<u>\$667,998</u>	<u>\$795,777</u>	<u>\$416,762</u>

## ENTERPRISE FUNDS

DEPARTMENT OF TRANSPORTATION  
BALANCE SHEETS JUNE 30, 1978

	Total Department of Transportation	Augusta State Airport	Maine State Ferry Service	Maine State Pier
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Equity in Treasurer's Demand Cash and/or				
Investments	\$ 826,775	\$ 3,498	\$ 362,621	\$ 460,655
Cash - Other	3,255	-	3,255	-
Accounts Receivable - Less Allowance for				
Possible Losses	33,438	4,308	8,713	20,416
Inventories	113,907	-	113,907	-
Total Current Assets	<u>977,376</u>	<u>7,807</u>	<u>488,496</u>	<u>481,072</u>
<b>PLANT AND EQUIPMENT</b>				
Land, Buildings, Structures and Equipment	6,680,781	1,150,631	3,229,115	2,301,035
Less Allowance for Depreciation and				
Amortization	2,860,122	151,165	1,820,000	888,957
Net Plant and Equipment	<u>3,820,659</u>	<u>999,466</u>	<u>1,409,115</u>	<u>1,412,077</u>
	\$ <u>4,798,035</u>	\$ <u>1,007,273</u>	\$ <u>1,897,612</u>	\$ <u>1,893,149</u>
<b>LIABILITIES AND RETAINED EARNINGS</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 8,273	\$ 440	\$ 5,244	\$ 2,588
Other Current and Accrued Liabilities	1,705	-	1,705	-
Total Current Liabilities	<u>9,978</u>	<u>440</u>	<u>6,949</u>	<u>2,588</u>
Bonds Payable	680,000	-	680,000	-
<b>FUND EQUITY</b>				
Contributions from Other Funds	12,679,772	1,741,957	7,186,850	3,750,965
Retained Earnings (Deficit)	(8,571,715)	(735,124)	(5,976,187)	(1,860,404)
	<u>4,108,057</u>	<u>1,006,833</u>	<u>1,210,663</u>	<u>1,890,561</u>
	\$ <u>4,798,035</u>	\$ <u>1,007,273</u>	\$ <u>1,897,612</u>	\$ <u>1,893,149</u>

## ENTERPRISE FUNDS

OTHER LOAN FUNDS  
BALANCE SHEETS JUNE 30, 1978

	Total Other Loan Funds	Osteopathic Loan Fund	Veterans Small Business Loan Fund	Maine Small Business Loan Fund
ASSETS				
CURRENT ASSETS				
Equity in Treasurer's Demand Cash and/or Investments	\$ 203,150	\$ 18,891	\$ 84,048	\$ 100,210
Other Current Assets	282	-	282	-
Total Current Assets	203,432	18,891	84,330	100,210
NOTES RECEIVABLE	211,453	211,453	-	-
PLANT AND EQUIPMENT				
Land, Buildings, Structures and Equipment	2,345	-	2,345	-
Less Allowance for Depreciation	469	-	469	-
	1,876	-	1,876	-
	\$ 416,762	\$ 230,344	\$ 86,207	\$ 100,210
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY				
LIABILITIES				
Accounts Payable	\$ 268	\$ -	\$ 16	\$ 252
Due to Other Funds	282	-	282	-
	550	-	298	252
FUND EQUITY				
Contributions from Other Funds	525,000	225,000	200,000	100,000
Retained Earnings (Deficit)	(108,788)	5,344	(114,091)	(41)
	416,211	230,344	85,908	99,958
	\$ 416,762	\$ 230,344	\$ 86,207	\$ 100,210

## ENTERPRISE FUNDS

AUGUSTA STATE AIRPORT  
 COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
REVENUE		
Rentals	\$ 49,104	\$ 53,848
Other State Departments	6,732	7,620
Other Income	8,095	10,047
	<u>63,932</u>	<u>71,517</u>
EXPENSES		
Personal Services	69,375	63,063
Depreciation	11,299	11,299
Rent of State Equipment	17,992	18,444
Other	27,270	42,190
	<u>125,938</u>	<u>134,999</u>
NET (LOSS)	(62,006)	(63,481)
(DEFICIT) AT BEGINNING OF YEAR	(673,117)	(609,635)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ <u>(735,124)</u>	\$ <u>(673,117)</u>

## Exhibit F-5

MAINE FERRY SERVICE  
 COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
REVENUE		
Tolls Collected	\$ 553,098	\$ 531,134
Other	37,366	43,856
	<u>590,464</u>	<u>574,990</u>
EXPENSES		
Personal Services	646,589	591,516
Depreciation	110,000	110,000
Other	511,712	346,350
Interest on Bonded Debt	23,010	26,267
	<u>1,291,312</u>	<u>1,074,134</u>
NET (LOSS)	(700,848)	(499,143)
(DEFICIT) AT BEGINNING OF YEAR	(5,275,340)	(4,776,196)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ <u>(5,976,187)</u>	\$ <u>(5,275,340)</u>

## ENTERPRISE FUNDS

MAINE STATE PIER FUND  
 COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
REVENUE		
Services and Fees	\$ 88,513	\$ 162,886
Rentals	52,377	62,859
Income from Investments	27,569	23,384
Other State Departments	24,756	16,125
Other	<u>2,875</u>	<u>2,550</u>
	196,093	267,806
EXPENSES		
Personal Services	179,789	188,575
Professional Fees	92,494	131,047
Depreciation	22,151	22,307
Travel	4,216	4,130
Utilities	16,187	16,663
Insurance	13,513	9,084
Other	<u>76,065</u>	<u>116,407</u>
	404,417	488,217
NET (LOSS)	(208,323)	(220,411)
(DEFICIT) AT BEGINNING OF YEAR	(1,652,081)	(1,431,670)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u>\$ (1,860,404)</u>	<u>\$ (1,652,081)</u>

The beginning deficit has been restated to absorb the depreciation expense for the period 1961-72 which had been incorrectly charged to contributions from Other Funds. This adjustment is a reclassification between the elements of Fund Equity and has no impact on the total amount of equity in the Maine State Pier Fund.

## ENTERPRISE FUNDS

BUREAU OF ALCOHOLIC BEVERAGES  
COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
SALES		
Retail	\$38,971,372	\$38,923,294
Wholesale to Licensees and Agency Stores	<u>15,652,481</u>	<u>12,617,164</u>
	54,623,854	51,540,459
Less: Returns	<u>12,802</u>	<u>14,338</u>
	54,611,051	51,526,120
COST OF GOODS SOLD	<u>31,987,968</u>	<u>30,765,340</u>
	22,623,082	20,760,780
OTHER OPERATING INCOME		
Malt Beverage and Wine Excise Tax	6,701,610	7,114,041
Liquor Licenses	1,240,100	1,201,650
Miscellaneous	<u>118,579</u>	<u>121,604</u>
	30,683,373	29,198,075
EXPENSES		
Personal Services	2,799,342	2,613,634
Professional Fees	33,542	35,960
Travel and Operation of State Vehicles	23,511	16,241
Utilities and Fuel Oil	112,458	97,852
Trucking	255,466	236,589
Rent	303,456	299,544
Repairs	36,727	37,570
Insurance	10,425	10,363
Telephone	25,914	24,182
General Operating Expenses	131,083	132,844
Supplies	154,266	78,668
Depreciation	<u>64,016</u>	<u>69,328</u>
	<u>3,950,213</u>	<u>3,652,780</u>
NET INCOME BEFORE TRANSFERS	26,733,160	25,545,295
TRANSFERRED TO OTHER FUNDS		
General Fund	26,733,160	25,529,492
Special Revenue Fund - Bicentennial Commission	<u>-</u>	<u>15,803</u>
	26,733,160	25,545,295
RETAINED EARNINGS AT END OF YEAR	\$ <u>-</u>	\$ <u>-</u>

## ENTERPRISE FUNDS

MAINE GUARANTEE AUTHORITY  
COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
REVENUES		
Insured Mortgage Fees	\$ 234,452	\$ 383,615
Defaulted Mortgage Payment Recoveries	220,505	822,340
Income from Acquired Properties and Miscellaneous	<u>296,839</u>	<u>197,035</u>
	751,796	1,402,992
EXPENDITURES		
Payments on Account of Defaulted Mortgages	1,565,187	1,840,134
Maintenance of Acquired Property	775,077	122,889
Personal Services	60,861	68,201
Professional Services	42,525	36,085
Travel	7,304	6,871
Rent	8,458	8,820
Repairs	243	90
Supplies	397	476
General Operating Expenses	<u>8,998</u>	<u>43,299</u>
	2,469,053	2,126,870
Net Operating (Loss)	<u>(1,717,256)</u>	<u>(723,878)</u>
NON-OPERATING INCOME - INTEREST ON INVESTMENTS	13,976	16,627
PROVISION FOR LOSSES ON LOANS AND DISPOSITION OF ACQUIRED PROPERTY	<u>(2,500,067)</u>	<u>(2,146,473)</u>
Net (Loss)	<u>(4,203,348)</u>	<u>(2,853,724)</u>
(DEFICIT) AT BEGINNING OF YEAR	<u>(15,077,972)</u>	<u>(12,224,248)</u>
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u><u>\$ (19,281,320)</u></u>	<u><u>\$ (15,077,972)</u></u>

## Exhibit F-9

MAINE GUARANTEE AUTHORITY  
COMPARATIVE STATEMENT OF CHANGES IN FINANCIAL POSITION

	YEAR ENDED JUNE 30	
	1978	1977
SOURCE OF FUNDS		
Proceeds from General Obligation Bonds	\$ 5,705,000	\$ -
Transfer from General Fund	-	1,100,000
Increase in Long-Term Portion - Mortgages Payable	-	95,749
Decrease in Non-Current Receivables and Acquired Property	912,158	1,363,306
Decrease in Working Capital	-	294,669
	<u>\$ 6,617,158</u>	<u>\$ 2,853,724</u>
APPLICATION OF FUNDS		
Net Loss	4,203,348	2,853,724
Decrease in Long-Term Portion - Mortgages Payable	153,857	-
Increase in Working Capital	<u>2,259,953</u>	<u>-</u>
	<u>\$ 6,617,158</u>	<u>\$ 2,853,724</u>

## ENTERPRISE FUNDS

PRISON INDUSTRIES  
COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
REVENUE		
Sales of Industrial Products	\$ 212,048	\$ 258,944
Cost of Goods Sold	<u>91,314</u>	<u>75,223</u>
	120,733	183,721
EXPENSES		
Personal Services	152,532	150,043
Repairs	17,838	7,821
Fuel Oil	5,443	10,070
Electric Lights and Power	7,890	11,990
Miscellaneous Supplies	21,177	21,849
General Operating Expenses	3,706	5,558
Depreciation	<u>13,490</u>	<u>14,970</u>
	222,079	222,304
NET (LOSS) FROM OPERATIONS	(101,345)	(38,583)
OTHER INCOME AND DEDUCTIONS		
Miscellaneous Income	<u>17,287</u>	<u>7,659</u>
NET (LOSS)	(84,058)	(30,923)
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>151,106</u>	<u>182,030</u>
RETAINED EARNINGS AT END OF YEAR	\$ <u><u>67,048</u></u>	\$ <u><u>151,106</u></u>

## ENTERPRISE FUNDS

SEED POTATO BOARD  
 COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
REVENUES		
Sale of Farm Products	\$ 261,262	\$ 192,587
Cost of Goods Sold	<u>213,918</u>	<u>234,766</u>
	47,344	(42,178)
Inspection and Testing Fees	110,991	86,730
Rentals	14,624	14,595
Other	<u>49,879</u>	<u>63,650</u>
	222,839	122,798
OPERATING EXPENSES		
Personal Services	87,530	68,597
Depreciation	5,332	4,952
Agricultural Supplies	32,410	36,923
Field Labor	22,160	23,612
Rental of Land	7,700	20,258
Travel	20,799	15,742
General Operating Expense	<u>63,982</u>	<u>45,008</u>
	239,916	215,095
NET (LOSS) FROM OPERATIONS	(17,076)	(92,296)
NON-OPERATING REVENUES		
Income from Investments	7,186	9,323
Other Income	<u>207</u>	<u>-</u>
	7,393	9,323
NET (LOSS)	(9,682)	(82,973)
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>478,373</u>	<u>561,346</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 468,690</u>	<u>\$ 478,373</u>

# ENTERPRISE FUNDS

## VETERANS SMALL BUSINESS LOAN FUND COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
REVENUES		
Income from Investments	\$ 7,066	\$ 8,199
Insured Fees	<u>10,279</u>	<u>10,314</u>
	17,345	18,514
OPERATING EXPENSES		
Personal Services	34,757	30,610
Payments on Account of Defaulted Mortgages	19,683	5,892
Travel Expense	3,391	2,713
Rent of Office and Buildings	2,154	2,100
General Operating Expenses	2,110	460
Depreciation	<u>-</u>	<u>469</u>
	62,097	42,245
NET (LOSS) FROM OPERATIONS	(44,751)	(23,731)
(DEFICIT) AT BEGINNING OF YEAR	<u>(69,339)</u>	<u>(45,608)</u>
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ <u>(114,091)</u>	\$ <u>(69,339)</u>

## ENTERPRISE FUNDS

MAINE STATE LOTTERY FUND  
STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
SALE OF TICKETS	\$ 6,816,025	\$ 6,406,874
PRIZE APPORTIONMENT	3,136,320	2,883,397
	<u>3,679,705</u>	<u>3,523,477</u>
OPERATING EXPENSES		
Commissions Paid	695,513	702,419
Tickets	197,833	191,981
Personal Services	427,840	402,577
Data Processing	43,385	35,211
Rent of Buildings and Offices	32,923	30,247
Printing and Binding	18,985	32,767
Promotion	339,090	324,282
Professional Fees and Services	274,682	243,421
General Operating Expenses	69,169	75,526
Depreciation	25,448	18,274
Miscellaneous Supplies	3,705	7,085
	<u>2,128,579</u>	<u>2,063,795</u>
Net Income from Operations	1,551,125	1,459,681
OTHER INCOME		
Income from Investments	37,940	21,710
Licenses	2,176	2,416
Miscellaneous	1,466	7,305
	<u>41,582</u>	<u>31,431</u>
NET INCOME BEFORE TRANSFER	1,592,708	1,491,113
TRANSFERRED TO GENERAL FUND	<u>1,592,708</u>	<u>1,491,113</u>
RETAINED EARNINGS AT END OF YEAR	\$ <u>-</u>	\$ <u>-</u>



# INTRAGOVERNMENTAL SERVICE FUNDS

Intragovernmental Service Funds provide centralized services for all other funds. Revenues are derived from user agencies on a cost reimbursement basis. Working capital advances have been provided from the Highway and General Funds.

The principal Intragovernmental Service Funds include:

Highway Garage - Operates the central motor pool for the Department of Transportation and other State agencies. Inventories consist of repair parts and fuels recorded at average cost. Vehicles and maintenance garages are recorded at cost less allowance for straight-line depreciation computed over the estimated useful lives of the assets.

Central Computer Services - Supplies data processing services. Leases covering the rental of the major computer equipment have been capitalized (exclusive of interest) and are being depreciated on a straight-line basis over the estimated useful lives of the equipment. The corresponding lease rental obligations represent the balance of the equity payments which are due in varying monthly installments through July 1981. Interest is payable at five percent.

Insurance Reserve Fund - Provides a reserve to indemnify the State for self-insured retention losses and related loss adjustment perils. The fund balance shall not exceed 2% of the insurable value of all State property (including the University of Maine) which at June 30, 1978 was approximately \$500 million.

Postal Printing and Supply Fund - Provides in-house reprographics and postal services. The fund also maintains a central warehouse of office supplies which are recorded at cost. The Surplus Property operations have been assigned to this fund.

Schooling of Children in Unorganized Territories - Funds the cost of maintaining educational facilities and equipment in the unorganized territory of the State.

## INTRAGOVERNMENTAL SERVICE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1978	1977
<b>ASSETS</b>		
Current Assets		
Equity in Treasurer's Demand Cash and/or Investments	\$ 4,530,209	\$ 5,455,702
Accounts and Notes Receivable	14,542	15,037
Due from Other Funds	749,137	706,616
Inventories	3,208,670	3,088,003
Prepaid Expenses and Other Current Assets	<u>310,207</u>	<u>38,144</u>
	8,812,766	9,303,504
Plant and Equipment		
Land, Building and Improvements	2,914,895	2,833,315
Machinery and Equipment	<u>26,640,748</u>	<u>24,646,564</u>
	29,555,643	27,479,879
Less Allowance for Depreciation	<u>16,307,266</u>	<u>14,256,887</u>
Net Plant and Equipment	<u>13,248,376</u>	<u>13,222,991</u>
	<u>\$22,061,143</u>	<u>\$22,526,496</u>
<b>LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY</b>		
Current Liabilities		
Accounts Payable	\$ 645,890	\$ 790,048
Due to Other Funds	3,844	693
Other Current Liabilities	17,524	-
Current Portion Lease Purchase Payable	<u>1,026,377</u>	<u>917,936</u>
Total Current Liabilities	<u>1,693,635</u>	<u>1,708,677</u>
Lease Purchase Payable	2,414,983	3,167,943
Working Capital Advances		
From General Fund	600,106	600,106
From Highway Fund	<u>11,389,114</u>	<u>10,691,614</u>
	11,989,220	11,291,720
Fund Equity		
Contributed by Other Funds or Governmental Units	3,565,479	3,549,828
Retained Earnings (Deficit)	<u>2,397,822</u>	<u>2,808,326</u>
	<u>5,963,301</u>	<u>6,358,154</u>
	<u>\$22,061,143</u>	<u>\$22,526,496</u>

Highway Garage	Central Computer Services	Insurance Reserve Fund	Postal Printing Supply Fund	Schooling of Children in Unorg. Terr.
\$ 548,903	\$ 425,460	\$2,874,183	\$ 355,180	\$ 326,481
312	1,254	-	12,974	-
121,991	153,774	-	293,410	179,961
2,870,132	33,407	-	305,129	-
270,493	3,876	-	35,837	-
<u>3,811,833</u>	<u>617,773</u>	<u>2,874,183</u>	<u>1,002,532</u>	<u>506,443</u>
2,914,895	-	-	-	-
19,689,648	6,754,862	-	193,490	2,747
22,604,543	6,754,862	-	193,490	2,747
12,784,672	3,455,727	-	66,867	-
9,819,871	3,299,134	-	126,623	2,747
<u>\$13,631,705</u>	<u>\$3,916,907</u>	<u>\$2,874,183</u>	<u>\$1,129,155</u>	<u>\$ 509,190</u>
\$ 300,237	\$ 246,262	\$ 894	\$ 98,415	\$ 80
15	180	-	3,649	-
-	-	-	17,524	-
-	1,026,377	-	-	-
<u>300,252</u>	<u>1,272,819</u>	<u>894</u>	<u>119,589</u>	<u>80</u>
-	2,414,983	-	-	-
-	-	-	256,000	344,106
11,389,114	-	-	-	-
<u>11,389,114</u>	<u>-</u>	<u>-</u>	<u>256,000</u>	<u>344,106</u>
2,122,134	25,701	1,224,424	63,220	130,000
(179,795)	203,402	1,648,865	690,345	35,004
<u>1,942,339</u>	<u>229,103</u>	<u>2,873,289</u>	<u>753,565</u>	<u>165,004</u>
<u>\$13,631,705</u>	<u>\$3,916,907</u>	<u>\$2,874,183</u>	<u>\$1,129,155</u>	<u>\$ 509,190</u>

## INTRAGOVERNMENTAL SERVICE FUNDS

HIGHWAY GARAGE  
COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
RENTAL OF EQUIPMENT		
Department of Transportation	\$ 8,239,824	\$ 8,152,363
Other State Departments	26,022	37,704
Within Department	230,779	232,232
Others	182	220
Total Rentals	<u>8,496,808</u>	<u>8,422,521</u>
EQUIPMENT OPERATION AND MAINTENANCE		
Fuel, Oil and Grease	1,721,225	1,768,791
Repairs, Parts and Supplies	4,555,161	3,616,073
Depreciation	1,434,579	1,284,103
Other Expenses	119,202	88,309
Total Equipment Operation and Maint. Expenses	<u>7,830,168</u>	<u>6,757,278</u>
INCOME FROM EQUIPMENT RENTAL	666,639	1,665,243
GENERAL OVERHEAD EXPENSE		
Personal Services	822,378	749,791
Heat, Light and Power	312,623	299,204
Insurance	12,594	12,284
Repairs to Buildings and Grounds	88,738	64,489
Travel Expenses	4,908	5,021
Rents of Buildings and Offices	5,072	2,782
Caretaker and Messenger Services	60,674	48,183
General Operating	206,625	261,539
Cleaning and Watching	40,354	36,433
Depreciation on Buildings, Furniture and Fixtures	103,301	101,614
Telephone and Telegraph	34,883	28,738
Repairs to Equipment	7,131	5,873
Miscellaneous Supplies and Expenses	248,105	136,440
	<u>1,947,392</u>	<u>1,752,398</u>
	(1,280,752)	(87,154)
Stockroom and Shop Overhead Variation - Net	340,215	328,676
INCOME (LOSS) FROM OPERATIONS	<u>(940,536)</u>	<u>241,521</u>
OTHER INCOME AND EXPENSE		
Gain from Sale of Capital Assets	20,992	67,004
Interest	40,884	102,137
Other Income	135,089	37,935
	<u>196,967</u>	<u>207,077</u>
NET INCOME (LOSS)	<u>(743,569)</u>	<u>448,599</u>
RETAINED EARNINGS AT BEGINNING OF YEAR	563,773	115,173
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u>\$ (179,795)</u>	<u>\$ 563,773</u>

INTRAGOVERNMENTAL SERVICE FUNDS  
Exhibit G-3 INTRAGOVERNMENTAL SERVICES FUNDS

CENTRAL COMPUTER SERVICES  
COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
REVENUES		
Services and Fees Charged State Departments	\$ 2,998,851	\$ 2,582,976
OPERATING EXPENSES		
Personal Services	631,553	548,117
Rental of Data Processing Equipment	363,232	389,568
Interest on Lease Purchases	188,783	208,066
Repairs	464,056	352,866
General Operating Expense	92,705	112,441
Miscellaneous Supplies and Expense	155,952	142,757
Depreciation	956,789	854,830
	<u>2,853,074</u>	<u>2,608,647</u>
NET OPERATING INCOME (LOSS)	145,777	(25,671)
NON-OPERATING INCOME		
Interest from Investments	19,856	17,664
Gain on Sale of Equipment	20,637	-
	<u>40,493</u>	<u>17,664</u>
NET INCOME (LOSS)	186,271	(8,006)
RETAINED EARNINGS AT BEGINNING OF YEAR	17,131	25,138
RETAINED EARNINGS AT END OF YEAR	\$ <u>203,402</u>	\$ <u>17,131</u>

# INTRAGOVERNMENTAL SERVICE FUNDS

Exhibit G-4

## INSURANCE RESERVE FUNDS COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
REVENUE		
Services and Fees Charged State Departments	\$ 9,551	\$ 10,879
Income from Investments	<u>189,133</u>	<u>158,342</u>
	198,684	169,222
EXPENSES		
Insurance Claims Paid	<u>163,794</u>	<u>34,533</u>
NET INCOME	34,890	134,688
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>1,613,975</u>	<u>1,479,286</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 1,648,865</u>	<u>\$ 1,613,975</u>

Exhibit G-5

## POSTAL, PRINTING AND SUPPLY FUND COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1978	1977
SALES	\$ 3,674,396	\$ 3,437,363
COST OF GOODS SOLD	<u>2,846,076</u>	<u>2,772,918</u>
	828,320	664,445
OPERATING EXPENSES		
Personal Services	497,725	416,933
Professional Fees and Data Processing	23,543	9,612
Travel	12,800	577
Transportation	93,604	4,567
Rental	59,398	11,306
Repairs	23,183	26,658
General Operating Expense	25,580	21,256
Supplies	4,493	7,253
Depreciation	<u>17,991</u>	<u>16,661</u>
	758,317	514,823
NET OPERATING INCOME	70,003	149,622
NON-OPERATING INCOME - Interest	<u>13,774</u>	<u>6,795</u>
NET INCOME	83,777	156,417
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>606,569</u>	<u>450,152</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 690,346</u>	<u>\$ 606,569</u>

# INTRAGOVERNMENTAL SERVICE FUNDS

Exhibit G-6

## SCHOOLING OF CHILDREN IN UNORGANIZED TERRITORIES COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

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	YEAR ENDED JUNE 30	
	1978	1977
REVENUE		
Income from Investments	\$ 19,924	\$ 12,561
Gain on Sale of Equipment	-	501
	<u>19,924</u>	<u>13,062</u>
EXPENSES		
Equipment Purchased	60,698	69,206
Other Operating Expenses	4,045	3,742
	<u>64,743</u>	<u>72,948</u>
Net Operating Income (Loss)	(44,819)	(59,886)
RETAINED EARNINGS AT BEGINNING OF YEAR	6,876	(117,062)
TRANSFERS FROM OTHER FUNDS	72,947	183,824
RETAINED EARNINGS AT END OF YEAR	<u>\$ 35,004</u>	<u>\$ 6,876</u>

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# TRUST AND AGENCY FUNDS

The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public. Trust and Agency Funds are classified as either expendable or nonexpendable funds.

Expendable funds include the accounts of the Maine State Retirement System, the State Employees Group Life Insurance Fund, interest and other revenue from non-expendable trusts, and various private trusts.

Nonexpendable trust funds consist of endowments for maintenance and preservation of public lands and other donor restrictions. The Lands Reserved for Public Uses Fund consists of revenues from the sale of timber in unorganized territories which are held for the future benefit of towns when organized. The Permanent School Fund represents the proceeds from the sale of 20 townships of public lands in 1828 which are reserved for the benefit of primary schools - only the interest can be expended. The Baxter State Park Trust Fund provides for the perpetual maintenance of forest lands including Baxter State Park.

## TRUST AND AGENCY FUNDS

## COMPARATIVE BALANCE SHEET

		TOTAL FUNDS	
		JUNE 30	
		1978	1977
ASSETS			
Equity in Treasurer's Demand Cash and/or Investments	\$ 23,130,171	\$ 27,984,285	
Cash - Other	6,761,794	2,545,595	
Accounts Receivable	11,622	8,514	
Due from Other Funds	50,000	50,000	
Investments	240,550,641	220,989,375	
Other Assets	4,207	153,472	
	<u>\$270,508,437</u>	<u>\$251,731,243</u>	
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND BALANCE			
Liabilities			
Accounts Payable	\$ 1,582,878	\$ 1,753,607	
Due to Other Funds	4,145	3,360	
Other Current Liabilities	1,742,694	536,176	
	<u>3,329,717</u>	<u>2,293,144</u>	
Working Capital Advances from General Fund	50,000	50,000	
Fund Balance:			
Retirement Contribution and Allowance Reserves	241,350,884	224,923,811	
Future Losses Reserve	1,787,461	1,806,962	
Future Premiums Reserve	4,438,613	3,340,443	
Contributions from General Fund	10,000	10,000	
Unreserved	19,541,757	19,306,880	
	<u>267,128,717</u>	<u>249,388,098</u>	
	<u>\$270,508,437</u>	<u>\$251,731,243</u>	

Investments are recorded at cost. The market value of the securities held at June 30, 1978 was approximately \$242 million.

Total Expendable Funds	Total Non- Expendable Funds	DETAIL OF THIS YEAR			
		Land Reserved Trust Fund	Permanent School Fund	Baxter State Park Trust Fund	Other Trust Funds
\$ 23,108,622	\$ 21,549	\$ 4,864	\$ 55	\$ -	\$ 16,629
6,705,055	56,739	16,021	-	5,558	35,159
11,622	-	-	-	-	-
50,000	-	-	-	-	-
234,475,776	6,074,865	2,675,076	578,442	1,876,169	945,177
4,145	62	62	-	-	-
<u>\$264,355,221</u>	<u>\$6,153,216</u>	<u>\$2,696,024</u>	<u>\$578,498</u>	<u>\$1,881,727</u>	<u>\$ 996,966</u>
\$ 1,582,878	\$ -	\$ -	\$ -	\$ -	\$ -
4,145	-	-	-	-	-
1,742,694	-	-	-	-	-
<u>3,329,717</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
50,000	-	-	-	-	-
241,350,884	-	-	-	-	-
1,786,832	629	(184,086)	-	256,934	(72,218)
4,438,613	-	-	-	-	-
10,000	-	-	-	-	-
13,389,171	6,152,586	2,880,110	578,498	1,624,793	1,069,184
260,975,501	6,153,216	2,696,024	578,498	1,881,727	996,966
<u>\$264,355,221</u>	<u>\$6,153,216</u>	<u>\$2,696,024</u>	<u>\$578,498</u>	<u>\$1,881,727</u>	<u>\$ 996,966</u>

## TRUST AND AGENCY FUNDS

## BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30 1978	Maine State Retirement System
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 23,108,622	\$ 8,331,568
Cash - Other	6,705,055	5,850,694
Accounts Receivable	11,622	4,432
Due from Other Funds	50,000	-
Investments	234,475,776	227,923,863
Other Assets	4,145	4,145
	<u>\$ 264,355,221</u>	<u>\$242,114,704</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 1,582,878	\$ 319,404
Due to Other Funds	4,145	4,145
Other Current Liabilities	<u>1,742,694</u>	<u>440,269</u>
	3,329,717	763,819
Working Capital Advance from General Fund	50,000	-
Fund Balance		
Members Contribution Reserve	187,860,337	187,860,337
Allowance Fund Reserve	43,279,985	43,279,985
Future Losses Reserve	1,786,832	-
Future Premium Reserve	4,438,613	-
Teachers Savings Reserve	428,578	428,578
Survivors Benefit Reserve	9,781,984	9,781,984
Contributions from General Fund	10,000	-
Unreserved	<u>13,389,171</u>	<u>-</u>
	<u>260,975,501</u>	<u>241,350,884</u>
	<u>\$ 264,355,221</u>	<u>\$242,114,704</u>

PUBLIC TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-expendable Trusts	Private Trusts	Payroll Taxes and Deductions Fund	Other
\$ 6,421,078	\$ 485,216	\$ 5,510,539	\$ 1,301,637	\$ 1,048,581
-	30,993	823,366	-	-
7,190	-	-	-	-
50,000	-	-	-	-
-	-	6,551,912	-	-
-	-	-	-	-
\$ <u>6,478,268</u>	\$ <u>516,210</u>	\$ <u>12,895,818</u>	\$ <u>1,301,637</u>	\$ <u>1,048,581</u>
\$ 202,822	\$ 22,638	\$ 219	\$ 1,020,696	\$ 17,096
-	-	-	-	-
-	-	-	270,940	1,031,485
<u>202,822</u>	<u>22,638</u>	<u>219</u>	<u>1,291,637</u>	<u>1,048,581</u>
50,000	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,786,832	-	-	-	-
4,438,613	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	10,000	-
-	493,571	12,895,598	-	-
<u>6,225,445</u>	<u>493,571</u>	<u>12,895,598</u>	<u>10,000</u>	<u>-</u>
\$ <u>6,478,268</u>	\$ <u>516,210</u>	\$ <u>12,895,818</u>	\$ <u>1,301,637</u>	\$ <u>-</u>

## TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUND BALANCE  
YEAR ENDED JUNE 30, 1978

	Total
Balance July 1, 1977	\$ 249,378,098
Adjustments of Balance Forward	13,869
	<u>249,391,968</u>
Additions:	
Interest Earned (Net after Amortization of Premiums)	14,698,812
Profit or (Loss) on Sale of Securities	(385,159)
Revenue of Reserved Lands	19,279
Individual Contribution for Pensions, Plus Interest Allowed	37,169,290
Contributions from University of Maine and Maine Maritime Academy	29,011,004
Park and Recreation and Snowmobile Fees	490,800
Deposits by Federal Government, Cities, Towns and Individuals	75,130,780
Coastal Protection Fund Fees	558,519
Sale of Timber, Gravel or Grass, etc.	85,201
Contributions from Other Funds:	
From General Fund	12,934,482
From Highway Fund	4,913,868
From Other Special Revenue Funds	4,143,953
From Federal Revenue Sharing	13,996,153
From Other Funds	1,012,031
Group Life Insurance Dividends	1,605,530
Other Additions	361
	<u>195,384,915</u>
Deductions:	
Administration Expenses	1,490,385
Distribution to Cities, Towns, Counties, Districts and Individuals	1,301,504
Payments of Payroll Taxes and Deductions	61,138,887
Hospital Construction - Federal Aid	764,593
Growth and Improvement of Public Lots	-
Refunds of Trust Deposits, Other Disbursements and Transfers	30,858,358
Interest Allowed on Individual Contributions	6,458,361
Group Life Insurance Premiums	3,420,371
Pensions and Survivor Benefits Payments:	
State Employees	22,998,661
Teachers	34,525,152
Employees of Participating Districts	7,870,700
Refunds on Individual Contributions Plus Interest	5,158,535
Distribution of Income from Non-Expendable Trusts:	
University of Maine	15,753
Other Beneficiaries	127,142
Interest on Lands Reserved Trust Fund Paid to Plantations	86,151
Baxter State Park	421,181
Passamaquoddy Indians Trust Fund	16,629
General Fund	94,711
Special Revenue Funds	604,973
Additions to Reserves and Other Charges and Credits	296,111
	<u>177,648,165</u>
Fund Balance June 30, 1978	<u>\$267,128,717</u>

Total Expendable Funds	Total Non-Expendable Funds	NON-EXPENDABLE FUNDS			
		Land Reserved Trust Fund	Permanent School Fund	Baxter State Park Trust Fund	Other Trusts Funds
\$243,127,700	\$6,250,398	\$2,811,337	\$578,498	\$1,880,243	\$980,319
13,988	(119)	(119)	-	-	-
<u>243,141,688</u>	<u>6,250,279</u>	<u>2,811,219</u>	<u>578,498</u>	<u>1,880,243</u>	<u>980,319</u>
14,684,736	14,075	-	-	-	14,075
(377,860)	(7,298)	(8,800)	-	1,484	16
-	19,279	19,279	-	-	-
37,169,290	-	-	-	-	-
29,011,004	-	-	-	-	-
490,800	-	-	-	-	-
75,130,780	-	-	-	-	-
558,519	-	-	-	-	-
82,647	2,553	-	-	-	2,553
12,934,482	-	-	-	-	-
4,913,868	-	-	-	-	-
4,143,953	-	-	-	-	-
13,996,158	-	-	-	-	-
1,012,031	-	-	-	-	-
1,605,530	-	-	-	-	-
361	-	-	-	-	-
<u>195,356,305</u>	<u>28,609</u>	<u>10,478</u>	<u>-</u>	<u>1,484</u>	<u>16,646</u>
1,490,385	-	-	-	-	-
1,175,831	125,672	125,672	-	-	-
61,138,887	-	-	-	-	-
764,593	-	-	-	-	-
-	-	-	-	-	-
30,858,358	-	-	-	-	-
6,458,361	-	-	-	-	-
3,420,371	-	-	-	-	-
22,998,661	-	-	-	-	-
34,525,152	-	-	-	-	-
7,870,700	-	-	-	-	-
5,158,535	-	-	-	-	-
15,753	-	-	-	-	-
127,142	-	-	-	-	-
86,151	-	-	-	-	-
421,181	-	-	-	-	-
16,629	-	-	-	-	-
94,711	-	-	-	-	-
604,973	-	-	-	-	-
296,111	-	-	-	-	-
<u>177,522,493</u>	<u>125,672</u>	<u>125,672</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$260,975,501</u>	<u>\$6,153,216</u>	<u>\$2,696,024</u>	<u>\$578,498</u>	<u>\$1,881,727</u>	<u>\$996,966</u>

## TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCE  
YEAR ENDED JUNE 30, 1978

	Total	Maine State Retirement System
Balance July 1, 1977	\$243,127,700	\$224,923,811
Adjustment of Balance Forward	13,988	17
	<u>243,141,688</u>	<u>224,923,829</u>
Additions:		
Interest Earned (Net After Amortization of Premiums)	14,684,736	12,899,069
Profit or (Loss) on Sale of Securities	(377,860)	(377,860)
Individual Contributions for Pensions, Plus Interest Allowed)	37,169,290	34,460,919
Contributions from University of Maine and Maine Maritime Academy	29,011,004	368,959
Park and Recreation and Snowmobile Fees	490,800	-
Deposits by Federal Government, Cities, Towns and Individuals	75,130,780	11,171,798
Coastal Protection Fund Fees	558,519	-
Sales of Timber, Gravel or Grass, etc.	82,647	-
Contributions and Transfers from Other Funds:		
From General Fund	12,934,482	12,676,982
From Highway Fund	4,913,868	4,913,868
From Other Special Revenue Funds	4,143,953	4,143,953
From Federal Revenue Sharing	13,996,158	13,844,658
From Other Funds	1,012,031	1,012,031
Group Life Insurance Dividend	1,605,530	-
Other Additions	361	361
	<u>195,356,305</u>	<u>95,114,741</u>
Deductions:		
Administration Expenses	1,490,385	1,457,195
Distribution to Cities, Towns, Counties and Individuals	1,175,831	-
Payments of Payroll Taxes and Deductions	61,138,887	-
Hospital Construction - Federal Aid	764,593	-
Refunds of Trust Deposits, Other Disbursements and Transfers	30,858,358	-
Interest Allowed on Individual Contributions	6,458,361	6,458,361
Group Life Insurance Premiums	3,420,371	-
Pensions and Survivor Benefits Payments:		
State Employees	22,998,661	22,998,661
Teachers	34,525,152	34,525,152
Employees of Participating Districts	7,870,700	7,870,700
Refunds of Individual Contributions Plus Interest	5,158,535	5,158,535
Distribution of Income from Non-Expendable Trusts:		
University of Maine	15,753	-
Other Beneficiaries	127,142	-
Interest on Lands Reserved Trust Fund Paid to Plantations	86,151	-
Baxter State Park	421,181	-
Passamaquoddy Indians Trust Fund	16,629	-
General Fund	94,711	-
Special Revenue Funds	604,973	-
Additions to Reserves and Other Charges and Credits	296,111	219,080
	<u>177,522,493</u>	<u>78,687,686</u>
Fund Balance June 30, 1978	<u>\$260,975,501</u>	<u>\$241,350,884</u>

Group Life Insurance Funds	REVENUE RECEIPTS ON NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Fund	Private Trusts	Payroll Taxes & Deductions Fund	Other
\$ 5,147,406	\$ 70,502	\$ -	\$ 404,536	\$ 12,554,805	\$ -	\$ 26,637
11	3,959	-	-	-	10,000	-
5,147,417	74,461	-	404,536	12,554,805	10,000	26,637
440,218	185,953	37,579	186,474	379,397	124,681	431,362
-	-	-	-	-	-	-
2,708,371	-	-	-	-	-	-
-	-	-	-	-	-	28,642,045
-	-	-	-	-	-	490,800
-	-	-	321,181	2,253,165	61,227,708	156,926
-	-	-	-	558,519	-	-
-	-	-	82,647	-	-	-
257,500	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
151,500	-	-	-	-	-	-
-	-	-	-	-	-	-
1,605,530	-	-	-	-	-	-
-	-	-	-	-	-	-
5,163,120	185,953	37,579	590,303	3,191,083	61,352,390	29,721,134
33,190	-	-	-	-	-	-
631,531	-	-	-	27,943	47,650	468,706
-	-	-	-	-	61,138,887	-
-	-	-	-	764,593	-	-
-	-	-	-	1,507,752	88,821	29,261,785
-	-	-	-	-	-	-
3,420,371	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	15,753	-	-	-
-	-	-	127,142	-	-	-
-	86,151	-	-	-	-	-
-	-	-	421,181	-	-	-
-	-	-	16,629	-	-	-
-	94,711	-	-	-	-	-
-	-	37,579	114	550,000	-	17,280
-	-	-	-	-	77,031	-
4,085,092	180,862	37,579	580,820	2,850,289	61,352,390	29,747,771
\$6,225,445	\$ 79,552	\$ -	\$414,019	\$12,895,598	\$ 10,000	\$ -



# GENERAL LONG TERM DEBT

The General Long Term Debt accounts are utilized to account for the long term liabilities which are intended to be repaid by appropriations, income from short term investments and student fees. Debt of Enterprise Funds is not included even though it is of a general obligation nature because it is only contingently payable from the operating funds.

## GENERAL LONG TERM DEBT

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1978	1977
ASSETS AND AMOUNTS TO BE PROVIDED		
Amounts to be Provided from Future Revenue for Retirement of Bonds	\$268,395,000	\$274,060,000
Amounts Necessary to Retire Temporary Notes	<u>4,605,000</u>	<u>900,000</u>
	<u>\$273,000,000</u>	<u>\$274,960,000</u>
GENERAL LONG TERM DEBT PAYABLE		
Bonds Payable	\$268,395,000	\$274,060,000
Notes Payable to be Refinanced	<u>4,605,000</u>	<u>900,000</u>
	<u>\$273,000,000</u>	<u>\$274,960,000</u>

Bonds authorized and unissued at June 30, 1978 and 1977 were \$157,669,725 and \$115,321,725 respectively.

The General Long Term Debt Group of Accounts does not include \$680,000 (\$790,000 in 1977) of bonded debt payable from the Enterprise Funds.

DETAIL OF THIS YEAR			
General Fund Bonds	Highway Fund Bonds	University of Maine Bonds	Student Housing Bonds
\$187,235,000	\$55,725,000	\$13,585,000	\$11,850,000
4,605,000	-	-	-
<u>\$191,840,000</u>	<u>\$55,725,000</u>	<u>\$13,585,000</u>	<u>\$11,850,000</u>
\$187,235,000	\$55,725,000	\$13,585,000	\$11,850,000
4,605,000	-	-	-
<u>\$191,840,000</u>	<u>\$55,725,000</u>	<u>\$13,585,000</u>	<u>\$11,850,000</u>



# GENERAL FIXED ASSETS

The General Fixed Asset Group of Accounts provides a record of the cost of the land, buildings, improvements and capital equipment purchased from Funds other than the Enterprise and Intragovernmental Service Funds. The latter Funds maintain their own fixed asset records.

General fixed assets are defined as tangible property having a life of more than one year and costing in excess of \$100. (Prior to 1978 the unit cost cut off was \$50.) They do not include 1) roads, bridges and related highway systems, 2) display items of the Maine State Museum or 3) property acquired by tax lien. Original construction costs has been researched for buildings back to the mid 1800's; Equipment acquired prior to 1950 has been valued at estimated cost. Additions are recorded at cost.

The following Statement of General Fixed Assets has been prepared from the Bureau of Public Improvement's summary of agency inventory records as of June 30, 1977 which has been amended to reflect the cost of property and equipment acquired in 1978. Dispositions in 1978 are not believed to be material. State agencies working to update their fixed asset records which are not fully reflected in the statement include the District Court System, and certain agencies of the Departments of Conservation and Inland Fisheries and Wildlife.

Exhibit K-1

## STATEMENT OF GENERAL FIXED ASSETS June 30, 1978

(In Thousands of Dollars)

### GENERAL FIXED ASSETS

Land	\$ 5,619
Buildings	94,521
Improvements Other than Buildings	11,053
Equipment	<u>40,570</u>
	<u>\$151,763</u>

### INVESTMENT IN GENERAL FIXED ASSETS

\$151,763



## STATISTICAL DATA

## Exhibit S-1

## STATISTICAL DATA

OPERATING FUNDS  
COMPARATIVE STATEMENT OF REVENUES  
LAST FIVE FISCAL YEARS

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties	Service Charges	Transferred From Bureau of Alcoholic Beverages	Other Revenue	Transfers From Other Operating Funds
1974	\$335,885,426	\$181,691,078	\$ 5,397,422	\$ 9,615,346	\$ 20,134,352	\$17,283,080	\$ 2,804,718
1975	373,866,303	225,523,379	5,789,729	11,885,590	21,768,362	17,893,056	863,482
1976	**539,121,530	260,789,309	5,552,931	10,230,044	24,069,696	17,195,752	863,391
1977	482,292,337	273,925,189	6,835,545	16,145,056	25,545,295	16,766,032	1,852,131
1978	544,397,854	316,776,906	7,428,637	22,103,348	26,733,100	19,416,011	4,279,777

\*See Exhibit S-2 for further details of Taxes

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## Exhibit S-2

OPERATING FUNDS  
TAX REVENUE BY SOURCE  
LAST FIVE FISCAL YEARS

Fiscal Year	Sales and Use Tax	Income Tax	Gas Tax	Cigarette Tax	Motor Vehicle Registration and Drivers' Licenses	Unemployment Compensation Tax	All Other Taxes	Total Taxes (As Above)
1974	\$126,846,806	\$ 50,180,362	\$49,989,934	\$19,991,671	\$20,905,200	\$29,055,748	\$ 38,915,702	\$335,885,426
1975	137,369,006	64,784,500	50,272,779	22,976,832	19,783,963	29,327,836	49,351,383	373,866,303
1976	151,335,808	84,831,972	51,955,178	23,935,432	21,832,063	35,537,656	**169,693,419	539,121,530
1977	169,664,878	110,357,494	55,292,831	24,296,239	23,042,851	42,728,233	56,909,809	482,292,337
1978	185,338,842	137,483,609	55,810,902	24,364,240	24,855,722	48,847,634	67,696,902	544,397,854

\*\*Includes one time tax for Uniform Property Tax of \$115,078,309

## STATISTICAL DATA

BONDED DEBT ALL FUNDS  
 UNMATURED BONDS AT JUNE 30  
 LAST TEN FISCAL YEARS

FISCAL YEAR	TOTALS	GENERAL FUND BONDS	HIGHWAY AND BRIDGE BONDS	ALL OTHER
1969	\$130,700,000	\$ 48,645,000	\$ 50,015,000	\$ 32,040,000
1970	166,005,000	88,470,000	46,130,000	31,405,000
1971	191,420,000	103,110,000	57,595,000	30,715,000
1972	219,230,000	128,185,000	61,045,000	30,000,000
1973	257,225,000	158,020,000	69,945,000	29,260,000
1974	257,210,000	163,990,000	64,720,000	28,500,000
1975	277,570,000	179,765,000	70,095,000	27,710,000
1976	279,225,000	187,010,000	65,305,000	26,910,000
1977	274,850,000	188,270,000	60,515,000	26,065,000
1978	269,075,000	187,235,000	55,725,000	26,115,000