

# MAINE STATE LEGISLATURE

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# STATE OF MAINE



## FINANCIAL REPORT

For Period

July 1, 1974 to June 30, 1975

DEPARTMENT OF FINANCE & ADMINISTRATION  
Bureau of Accounts and Control

MARIE H. MITCHELL  
STATE CONTROLLER

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1975

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STATE OF MAINE

DEPARTMENT OF FINANCE AND ADMINISTRATION  
BUREAU OF ACCOUNTS AND CONTROL

STATE HOUSE  
AUGUSTA, MAINE 04330  
TELEPHONE (207) 289-3781

Governor James B. Longley  
State House  
Augusta, Maine

Dear Governor Longley:

The annual Financial Report for the State of Maine for the fiscal year ended June 30, 1975 is submitted herewith.

Included in this report are financial statements and schedules for all State activities and programs except the following organizations:

Health Facilities Authority  
Maine Housing Authority  
Maine Maritime Academy  
Maine Municipal Bond Bank  
Maine-New Hampshire Interstate Bridge Authority  
Maine Port Authority  
Maine School Building Authority  
Maine Turnpike Authority  
Mountain Resorts Airport Authority  
Passamaquoddy District Authority  
University of Maine  
Washington County Development Authority

ACCOUNTING PRINCIPLES AND REPORTING PRACTICES

The financial statements in the report are presented in accordance with generally accepted accounting principles. In accounting for the financial operations of the State, self-balancing sets of accounts or funds are established for the reserves, fund balances, retained earnings, revenues and expenditures related to their purpose and may be categorized generally between operating funds (General Fund and Special Revenue Funds) and special purpose funds (Bonded Indebtedness, Proceeds of Bonds Funds, Enterprise, Intragovernmental Service, Trust and Agency Funds and General Fixed Assets).

The State's accounting records are maintained on a modified cash basis. Purchase commitments are recorded as encumbrances at the time the purchase order is issued and any unliquidated encumbrances at year end are included in the reserve for encumbrance.

Budgetary control for the operating funds is maintained by a quarterly allotment system whereby the accumulated total of expenditures and encumbrances against a given appropriation are compared with the amount of funds allotted prior to the encumbrance and/or payment of additional obligations of State Departments and Agencies. When the allotted funds are fully expended or encumbered, no further obligations are paid until additional funds are made available.

In accordance with the Appropriation Act, the Controller has made payments on documents received after June 30, 1975 for obligations related to fiscal year 1975 which were not covered by fiscal 1975 encumbrances. Such payments were relatively minor in amount except for certain obligations of the Department of Health and Welfare which were primarily for public assistance.

Based upon estimates by the Department of Health and Welfare the amount of these payments approximate \$3,731,000 of which approximately \$2,313,000 is reimbursable from the Federal Government. Had these expenditures been recorded as incurred, the General Fund Unappropriated Surplus at June 30, 1975 would be \$1,418,000 less than the amount included in this report.

Cash not required for immediate expenditure was invested by the State Treasurer in Savings Accounts, Certificates of Deposits, Repurchase Agreements and in U. S. Government or Government Guaranteed Securities. Income from such investments of funds amounted to 8.1 million dollars for the operating funds during the 1975 fiscal year.

For easier reading the cents have been omitted from the accompanying schedules.

#### OPERATING FUNDS

The General Fund accounts for all revenues and expenditures which are not accounted for in other funds. The Legislature authorizes appropriations from the General Fund for all State Activities not financed by receipts for specific purposes.

Special Revenue Funds are used to account for revenues derived from dedicated taxes or other earmarked revenue sources. These include the Highway Fund, Maine Employment Security Fund, Federal Revenue Sharing Fund and Other Special Revenue Funds. The Highway Fund and Federal Revenue Sharing Fund are reported separately from Other Special Revenue Funds.

The Highway Fund accounts for expenditures for the Highway Department and its allied programs. Revenues from the registration of motor vehicles, operators' licenses gasoline tax and certain other items are by law, credited to the General Highway Fund. The Legislature authorizes allocations from these revenues for the operation of the Highway Department, the Motor Vehicle Division of the Secretary of State, 75% of the cost of operations of the Maine State Police and various other minor activities. These allocations are in some instances supplemented by Federal grants, allocations from the proceeds of bond issues, municipal matching funds and other revenues.

The Federal Revenue Sharing Fund accounts for all revenues and expenditures received from the U. S. Government under the State and Local Fiscal Assistance Act of 1972. These funds are accounted for separately to comply with federal regulations.

Other Special Revenues are used to account for revenues derived from dedicated taxes or other earmarked revenue sources. State supervised projects financed by the Federal Government are included in this group. These are non-lapsing funds and expenditures are made under the provisions of various statutes after

allotments have been approved by the Governor and Council.

Revenues of the General and Special Revenue Funds totaled \$657,589,905 which represents an increase of approximately 14.8% over 1974.

The amount of revenue from various sources compared with last year is shown in the following tabulations:

REVENUE SOURCE	THIS YEAR (MILLION)	PER CENT OF TOTAL	LAST YEAR (MILLION)	PER CENT OF TOTAL
Sales and Use Tax	\$ 137.3	20.9	\$ 126.8	22.1
Gas Tax	50.3	7.7	50.0	8.7
Income Tax	64.8	9.9	50.2	8.8
Motor Vehicle Registration & Drivers' Licenses	19.8	3.0	20.9	3.6
Cigarette Tax	23.0	3.5	20.0	3.5
Unemployment Compensation Tax	29.3	4.5	29.0	5.1
All Other Taxes	<u>49.3</u>	<u>7.5</u>	<u>39.0</u>	<u>6.8</u>
TOTAL TAXES	373.8	57.0	335.9	58.6
From Federal Government	225.5	34.3	181.7	31.8
From Liquor Commission	21.7	3.1	20.1	3.5
Other Revenue	<u>36.5</u>	<u>5.6</u>	<u>35.1</u>	<u>6.1</u>
TOTAL	<u>\$ 657.5</u>	<u>100.0</u>	<u>\$ 572.8</u>	<u>100.0</u>

Total expenditures in the operating funds amounted to \$715,376,072 which represents an increase of \$146 million over last year. Increase in levels of expenditures are reflected in the following tabulations:

FUNCTION	THIS YEAR (MILLION)	PER CENT OF TOTAL	LAST YEAR (MILLION)	PER CENT OF TOTAL
General Administration	\$ 39.5	5.5	\$ 31.1	5.4
Protection of Persons and Property	19.4	2.7	18.5	3.3
Development, Conservation and Recreation	39.4	5.5	24.0	4.2
Health and Sanitation	8.3	1.2	6.5	1.1
Social Services	183.8	25.6	151.8	26.7
Unemployment Benefits	61.4	8.6	28.3	5.0
Mental Health and Corrections	39.2	5.5	35.2	6.1
Education and Cultural Services	207.6	29.0	159.8	28.1
Highways and Bridges	89.3	12.5	87.9	15.5
Debt Service (Principal and Interest)	26.9	3.8	25.8	4.5
All Other	<u>.5</u>	<u>.1</u>	<u>.5</u>	<u>.1</u>
TOTAL	<u>\$ 715.3</u>	<u>100.0</u>	<u>\$ 569.4</u>	<u>100.0</u>
General Fund	\$ 332.9	46.5	\$ 245.3	43.1
Highway Fund	109.2	15.3	106.8	18.8
Employment Security Fund	61.4	8.6	28.3	5.0
Other Special Revenue Funds	<u>211.8</u>	<u>29.6</u>	<u>189.0</u>	<u>33.1</u>
TOTAL	<u>\$ 715.3</u>	<u>100.0</u>	<u>\$ 569.4</u>	<u>100.0</u>



Please refer to the financial section of this report for data relating to further detail of these figures with a balance sheet for each fund and also statements showing revenues and expenditures by fund. The Unappropriated Surplus (Fund Balance) in the Highway Fund is subject to reduction as a result of Legislative action.

#### BONDED INDEBTEDNESS

The total Bonded Indebtedness at June 30, 1975 was \$277,570,000.

GENERAL OBLIGATION BONDS	OUTSTANDING DEBT <u>JUNE 30, 1975</u>	BONDS AUTHORIZED <u>BUT UNISSUED</u>
General Fund	\$179,765,000	\$176,116,500
Highways and Bridges	70,095,000	7,800,000
Maine State Ferry Service	1,010,000	--
SELF-LIQUIDATING BONDS		
University of Maine	13,605,000	--
State Colleges and Vocational Schools	13,095,000	--
	<u>\$277,570,000</u>	<u>\$183,916,500</u>

#### PROCEEDS OF GENERAL BOND FUNDS

The proceeds of general obligation and self-liquidating bonds are accounted for in this fund. The Highways and Bridges bond proceeds are included with the Highway Fund. In some instances the Proceeds of General Bond Funds are supplemented by regular Legislative appropriations and Federal matching funds. During the 1975 fiscal year bonds were issued for \$26,685,000 and expenditures of \$33,905,272 were made from these funds.

#### ENTERPRISE FUNDS

These funds are used to account for the financing of self-supporting activities of governmental units which render services on a user charge basis to the general public or as a governmental revenue producing agency. In some instances they are subsidized by funds from Legislative Appropriations or Bond Funds.

#### INTRAGOVERNMENTAL SERVICE FUNDS

These funds are used to finance and account for services and commodities furnished by a designated agency to other governmental agencies. They are distinguished from enterprise funds by the fact that the main purpose of enterprise funds is to provide a service for the general public rather than a governmental agency. These funds are supplemented by contributions or advances from other funds.

#### TRUST AND AGENCY FUNDS


Numerous funds are held by the State as trustee or handled by the State as an agent for the general public, cities, towns and counties. Trust Funds are operated by carrying out the specific terms of trust indentures, statute or other governing regulations. Agency Funds represent monies collected by the State as an agent or another organization.

## GENERAL FIXED ASSETS

This group of accounts is used to record the land, buildings, improvements and equipment which are not accounted for in Enterprise, Intragovernmental Services or Trust and Agency Funds. These assets must be tangible in nature, have a life of more than one year and be of significant value.

It is very important to note that these statements are for a period of 12 months preceding the other statements in this report. Due to incomplete reporting not all General Fixed Assets of the State are reflected. No assets of the Supreme Judicial and Superior Courts are included and the cost of highways and bridges are omitted, for example. Although the reports are not as complete as we desire, the information may prove useful and is therefore included as a beginning towards complete State accounting for fixed assets.

Very truly yours,

A handwritten signature in cursive script, reading "Marie H. Mitchell".

Marie H. Mitchell  
State Controller



## **COMBINED STATEMENTS**

## ALL FUNDS

BALANCE SHEET  
JUNE 30, 1975

	General Fund	Highway Fund	Federal Revenue Sharing Fund
<b>ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments	\$23,376,293	\$31,485,039	\$385,792
Cash — Other	316,041	139,982	—
Investments	28,242	48,000	—
Deposit with United States Treasury	—	—	—
Receivables — Less Allowance for Possible Losses	12,077,265	8,843,428	—
Due from Other Funds	44,933	2,671	—
Inventories	—	—	—
Prepaid Expense and Other Assets	1,343,147	790,763	—
Working Capital Advances to Other Funds	4,815,106	10,533,114	—
Plant and Equipment — Less Allowance for Amortization and Depreciation	—	—	—
Amount Due from Proceeds of Bonds or Notes Authorized — Not Issued	—	7,800,000	—
Future Revenue Needed for Retirement of Bonded Debt	—	—	—
Bonds Authorized — Not Issued	—	—	—
	<u>\$42,001,030</u>	<u>\$59,642,999</u>	<u>\$385,792</u>
<b>LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES AND RETAINED EARNINGS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$10,597,556	\$ 72,315	\$ —
Due to Other Funds	977,848	75,242	—
Other Current Liabilities	1,046,475	140,840	—
Lease Purchase Payable	—	—	—
Bonds Payable	—	—	—
Mortgages Payable	—	—	—
Amount Due Funds from Proceeds of Bonds Authorized Not Issued — Allocated	—	—	—
Unallocated	—	—	—
Contingent	—	—	—
Working Capital Advances	—	—	—
	<u>12,621,880</u>	<u>288,398</u>	<u>—</u>
<b>RESERVES AND FUND BALANCES/RETAINED EARNINGS</b>			
Reserve for Encumbrances	6,811,152	15,302,116	—
Reserve for Authorized Expenditures — Unencumbered	11,227,389	26,565,902	—
Reserve for State Contingent Account	800,000	—	—
Reserve for Operating Capital	2,000,000	—	—
Reserve for Working Capital Advances	4,815,106	10,533,114	—
Other Reserves	411,373	799,252	—
Contributions from Other Funds	—	—	—
Fund Balance	3,314,127	6,154,215	385,792
Retained Earnings (Deficit)	—	—	—
	<u>29,379,149</u>	<u>59,354,601</u>	<u>385,798</u>
	<u>\$42,001,030</u>	<u>\$59,642,999</u>	<u>\$385,792</u>

Other Special Revenue Funds	Proceeds of General Bonds Funds	General Long Term Debt Fund	Enterprise Funds	Intra- Governmental Service Funds	Trust and Agency Funds
\$25,316,756	\$19,227,056	\$ --	\$ 3,515,763	\$ 4,631,557	\$ 9,175,758
1,964,173	55,215	--	227,832	100,000	10,625,845
--	--	--	--	--	193,925,768
5,153,924	--	--	--	--	--
1,575,600	35,870	--	4,815,109	17,503	--
745,757	--	--	19,498	424,221	50,000
--	--	--	5,551,144	2,750,404	--
155,662	--	--	926,804	2,882	150,062
--	--	--	--	--	--
--	--	--	6,160,360	13,394,936	--
--	75,000	--	--	--	--
--	--	276,560,000	--	--	--
--	--	183,916,500	--	--	--
<u>\$34,731,873</u>	<u>\$19,393,142</u>	<u>\$460,476,500</u>	<u>\$21,216,513</u>	<u>\$21,321,506</u>	<u>\$213,927,435</u>

\$ 4,267,849	\$ 255,184	\$ --	\$ 3,220,628	\$ 559,701	\$ 328,211
148,251	--	--	83,490	1,117	--
100,365	34,215	--	364,062	--	216,579
--	--	--	--	4,410,614	--
--	--	276,560,000	1,010,000	--	--
--	--	--	1,439,192	--	--
--	--	39,100,000	--	--	--
--	--	26,168,000	--	--	--
--	--	118,648,500	--	--	--
--	--	--	3,950,000	11,348,220	50,000
<u>4,516,465</u>	<u>289,399</u>	<u>460,476,500</u>	<u>10,067,373</u>	<u>16,319,654</u>	<u>594,790</u>
8,559,262	6,674,580	--	--	--	--
--	--	--	--	--	56,581
--	--	--	--	--	--
--	--	--	--	--	--
1,088,724	--	--	--	--	--
--	--	--	25,959,339	3,883,683	10,000
20,567,420	12,429,161	--	--	--	--
--	--	--	(14,810,199)	1,028,168	213,266,062
<u>30,215,408</u>	<u>19,103,742</u>	<u>--</u>	<u>11,149,139</u>	<u>4,911,851</u>	<u>213,332,644</u>
<u>\$34,731,873</u>	<u>\$19,393,142</u>	<u>\$460,476,500</u>	<u>\$21,216,513</u>	<u>\$21,231,506</u>	<u>\$213,927,435</u>

## EXHIBIT II

## OPERATING FUNDS

## COMBINED COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30	
	1975	1974
Taxes: :		
Maine Tree Growth Tax	\$ 8,609,172	\$ 5,711,167
Uniform Property Tax	1,121,638	—
Inheritance and Estate Tax	8,500,920	7,112,543
Income Tax	64,784,500	50,180,362
Sales and Use Tax	137,369,006	126,846,806
Gasoline, Use Fuel and Motor Carrier Tax (Net)	50,272,779	49,989,934
Cigarette Tax	22,976,832	19,991,671
Unemployment Compensation Tax	29,327,836	29,055,748
Public Utilities Tax	9,857,713	8,369,915
Tax on Insurance Companies	9,073,505	6,369,103
Motor Vehicle Registrations and Drivers Licenses	19,783,963	20,905,200
Inland Hunting, Fishing and Related Licenses	4,259,823	4,096,897
Commission on Pari-Mutuals	1,387,295	862,145
Other Taxes	6,541,314	6,393,929
	373,866,303	335,885,426
From Federal Government	225,523,379	181,691,078
From Cities, Towns and Counties	5,789,729	5,397,422
Service Charges for Current Services	11,885,590	9,615,346
Transferred from Bureau of Alcoholic Beverages (Liquor and Beer — Net)	21,768,362	20,134,352
Transferred from Lottery Commission	1,276,079	—
Other Revenues	16,616,977	17,283,080
Transfers from Operating Funds	863,482	2,804,718
	\$657,589,905	\$572,811,426

## EXHIBIT III

## OPERATING FUNDS

## COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

	YEAR ENDED JUNE 30	
	1975	1974
General Administration	\$ 39,490,529	\$ 31,058,000
Protection of Persons and Property	19,379,206	18,450,234
Development, Conservation and Recreation	39,432,070	24,002,666
Highways and Bridges	89,335,880	87,921,228
Health and Sanitation	8,253,531	6,489,173
Social Services	245,189,001	180,164,577
Mental Health and Corrections	39,261,097	35,235,789
Education and Cultural Services	207,586,659	159,783,633
Miscellaneous		
Debt Services	26,985,509	25,770,467
Other	462,587	526,536
	\$715,376,072	\$569,402,307
Transfers between Operating Funds included in above	\$ 863,482	\$ 2,804,718

FUND DETAIL OF THIS YEAR			
General Fund	Special Revenue Funds		
	Highway	Federal Revenue Sharing	Other
\$ 8,609,172	\$ —	\$ —	\$ —
1,121,638	—	—	—
8,500,920	—	—	—
62,218,445	—	—	2,566,054
131,926,553	—	—	5,442,453
—	49,628,907	—	643,872
22,976,832	—	—	—
—	—	—	29,327,836
9,857,713	—	—	—
8,515,979	—	—	557,525
—	19,783,963	—	—
—	—	—	4,259,823
867,093	—	—	520,201
2,833,563	648,376	—	3,059,374
257,427,913	70,061,247	—	46,377,142
1,209,596	26,779,419	12,694,721	184,839,642
—	3,616,183	—	2,173,545
3,676,609	710,289	—	7,498,691
21,768,362	—	—	—
1,276,079	—	—	—
8,786,393	2,413,654	435,694	4,981,234
842,366	—	—	21,115
\$294,987,321	\$103,580,795	\$13,130,415	\$245,891,373

FUND DETAIL OF THIS YEAR			
General Fund	Special Revenue Funds		
	Highway	Federal Revenue Sharing	Other
\$ 26,284,833	\$ 4,233,385	\$ —	\$ 8,972,310
4,331,535	7,778,578	—	7,269,092
15,911,959	—	—	23,520,110
—	89,335,880	—	—
3,556,610	—	—	4,696,920
60,664,808	—	—	184,524,192
35,478,680	—	—	3,782,417
167,106,012	—	14,604,688	25,875,959
19,105,441	7,880,068	—	—
462,587	—	—	—
\$332,902,469	\$109,227,912	\$14,604,688	\$258,641,002
\$ 10,000	\$ 269,201	—	\$ 584,281



## BONDED INDEBTEDNESS

JUNE 30, 1975

Description of Loan	Date of Issue	Interest Rate %
<b>GENERAL BONDED DEBT FUND</b>		
<b>GENERAL FUND</b>		
Capital Improvements	May 1, 1964	3.00
Pollution Abatement	July 1, 1965	3.00
		2.90
		3.00
Capital Improvement — University of Maine	February 15, 1966	4.00
Capital Improvement — Mental Health Department	November 1, 1966	3.75
Maine Cultural Building	March 15, 1967	3.30
		3.40
General Purposes	March 15, 1968	4.50
		4.40
General Purposes	July 1, 1968	4.00
		4.10
General Purposes	March 1, 1969	4.625
		4.70
Allagash Waterway	October 1, 1969	5.00
General Purposes	October 15, 1969	5.60
		5.70
General Purposes	February 15, 1970	5.80
		6.00
		6.30
General Purposes	April 1, 1970	5.70
		4.00
General Purposes	November 15, 1970	4.00
		6.00
School Building Construction	March 15, 1971	4.00
		4.25
		4.50
General Purposes	October 15, 1971	4.25
		4.50
		4.00
General Purposes	April 15, 1972	5.25
		4.80
		3.25
Industrial Building Authority	April 15, 1972	3.70
General Purposes	November 15, 1972	4.40
		4.75
		4.00
General Purposes	April 15, 1973	6.00
		4.90
		4.00
General Purposes	November 15, 1973	4.50
		4.75
		3.00

Amount of Issue	Unmatured Debt Outstanding July 1, 1974	Current Transactions		Unmatured Debt Outstanding June 30, 1975
		New Bonds Issued	Matured	
\$ 4,820,000	\$ 4,370,000	\$ —	\$ 450,000	\$ 3,920,000
2,295,000	735,000	—	245,000	490,000
490,000	490,000	—	—	490,000
1,715,000	1,715,000	—	—	1,715,000
6,970,000	4,380,000	—	370,000	4,010,000
500,000	325,000	—	25,000	300,000
240,000	220,000	—	20,000	200,000
40,000	40,000	—	—	40,000
4,000,000	2,500,000	—	250,000	2,250,000
1,000,000	1,000,000	—	—	1,000,000
5,500,000	5,500,000	—	550,000	4,950,000
2,750,000	2,750,000	—	—	2,750,000
8,400,000	4,900,000	—	700,000	4,200,000
5,630,000	5,630,000	—	—	5,630,000
250,000	50,000	—	50,000	—
5,200,000	4,400,000	—	400,000	4,000,000
2,140,000	2,140,000	—	—	2,140,000
9,050,000	5,430,000	—	905,000	4,525,000
3,620,000	3,620,000	—	—	3,620,000
5,455,000	5,455,000	—	—	5,455,000
14,110,000	11,620,000	—	830,000	10,790,000
1,570,000	1,570,000	—	—	1,570,000
2,905,000	715,000	—	715,000	—
11,680,000	11,680,000	—	15,000	11,665,000
2,250,000	1,500,000	—	250,000	1,250,000
1,000,000	1,000,000	—	—	1,000,000
1,750,000	1,750,000	—	—	1,750,000
9,660,000	8,280,000	—	690,000	7,590,000
2,760,000	2,760,000	—	—	2,760,000
1,330,000	1,330,000	—	—	1,330,000
5,850,000	4,550,000	—	650,000	3,900,000
5,850,000	5,850,000	—	—	5,850,000
1,300,000	1,300,000	—	—	1,300,000
4,250,000	2,550,000	—	850,000	1,700,000
11,550,000	10,725,000	—	825,000	9,900,000
4,125,000	4,125,000	—	—	4,125,000
805,000	805,000	—	—	805,000
7,525,000	6,450,000	—	1,075,000	5,375,000
11,825,000	11,825,000	—	—	11,825,000
2,120,000	2,120,000	—	—	2,120,000
825,000	825,000	—	275,000	550,000
4,400,000	4,400,000	—	—	4,400,000
230,000	230,000	—	—	230,000

## BONDED INDEBTEDNESS

JUNE 30, 1975

Description of Loan	Date of Issue	Interest Rate %
<b>GENERAL BONDED DEBT FUND (Con't)</b>		
<b>GENERAL FUND (Con't)</b>		
Maine Guarantee Authority	November 15, 1973	6.50
		4.10
General Purposes	May 15, 1974	6.00
		5.70
		4.00
General Purposes	November 1, 1974	5.40
		5.50
		5.75
General Purposes	May 15, 1975	7.00
		6.40
		5.00
<b>HIGHWAY FUND</b>		
Bangor-Brewer Bridge	August 1, 1952	1.50
		1.75
Jonesport Reach Bridge	December 1, 1956	2.375
Highways and Bridges	July 1, 1959	3.00
	August 1, 1961	3.00
		3.10
	July 15, 1963	2.75
		2.90
		3.00
	March 15, 1967	3.30
		3.40
	July 1, 1967	3.60
		3.70
		3.75
	October 15, 1968	3.70
		3.90
		4.00
Androscoggin River Bridge	July 1, 1970	6.50
		5.00
Highways and Bridges	July 1, 1970	6.50
		5.00
Androscoggin River Bridge	October 15, 1971	4.00
		4.50
		4.00
Highways and Bridges	October 15, 1971	4.00
		4.50
		4.00
	August 1, 1972	4.75
		5.00
		3.00

Amount of Issue	Unmatured Debt Outstanding July 1, 1974	Current Transactions		Unmatured Debt Outstanding June 30, 1975
		New Bonds Issued	Matured	
\$ 330,000	\$ 330,000	\$ —	\$ 330,000	\$ —
1,310,000	1,310,000	—	—	1,310,000
4,840,000	4,840,000	—	440,000	4,400,000
3,080,000	3,080,000	—	—	3,080,000
820,000	820,000	—	—	820,000
4,800,000	—	4,800,000	—	4,800,000
2,400,000	—	2,400,000	—	2,400,000
2,335,000	—	2,335,000	—	2,335,000
7,740,000	—	7,740,000	—	7,740,000
6,880,000	—	6,880,000	—	6,880,000
2,530,000	—	2,530,000	—	2,530,000
216,800,000	163,990,000	26,685,000	10,910,000	179,765,000
700,000	50,000	—	50,000	—
1,500,000	1,500,000	—	—	1,500,000
800,000	390,000	—	30,000	360,000
7,150,000	650,000	—	650,000	—
450,000	300,000	—	150,000	150,000
900,000	900,000	—	—	900,000
9,800,000	2,800,000	—	700,000	2,100,000
2,800,000	2,800,000	—	—	2,800,000
1,400,000	1,400,000	—	—	1,400,000
7,800,000	7,150,000	—	650,000	6,500,000
1,300,000	1,300,000	—	—	1,300,000
2,625,000	375,000	—	375,000	—
4,125,000	4,125,000	—	—	4,125,000
750,000	750,000	—	—	750,000
6,240,000	3,840,000	—	480,000	3,360,000
2,400,000	2,400,000	—	—	2,400,000
960,000	960,000	—	—	960,000
2,125,000	1,750,000	—	125,000	1,625,000
375,000	375,000	—	—	375,000
10,880,000	8,960,000	—	640,000	8,320,000
1,920,000	1,920,000	—	—	1,920,000
1,300,000	1,100,000	—	100,000	1,000,000
600,000	600,000	—	—	600,000
100,000	100,000	—	—	100,000
3,900,000	3,300,000	—	300,000	3,000,000
1,800,000	1,800,000	—	—	1,800,000
300,000	300,000	—	—	300,000
9,450,000	8,775,000	—	675,000	8,100,000
3,375,000	3,375,000	—	—	3,375,000
675,000	675,000	—	—	675,000

## BONDED INDEBTEDNESS

JUNE 30, 1975

Description of Loan	Date of Issue	Interest Rate %
<b>GENERAL BONDED DEBT FUND (Con't)</b>		
<b>HIGHWAY FUND (Con't)</b>		
(Highways and Bridges)	November 1, 1974	5.40
		5.50
		5.75
<b>UNIVERSITY OF MAINE</b>		
Construction	June 1, 1960	3.50
		1.00
	August 1, 1961	3.50
		1.00
	April 1, 1963	5.00
		3.20
		.25
	February 1, 1964	5.00
		3.30
		.10
	February 15, 1966	4.00
		3.50
		.10
<b>STATE TEACHERS COLLEGES AND VOCATIONAL INSTITUTES</b>		
Student Housing — State Colleges	June 15, 1962	5.00
		3.00
		1.00
Student Housing — State Colleges	May 1, 1964	3.00
		.10
Student Housing and Dining Facilities — State Colleges and Vocational Institutes	March 15, 1967	3.30
		3.40
Student Housing and Dining Facilities — State Colleges and Vocational Institutes	March 15, 1968	4.50
		4.40
		3.00
Farmington College — Dormitory	March 1, 1969	4.625
		4.70
		3.00
<b>BONDED INDEBTEDNESS — ENTERPRISE FUNDS</b>		
Self-Supporting Enterprise — Guaranteed by the State		
Maine Ferry Service Loan Bonds	October 15, 1958	2.75
		3.10
	July 1, 1959	3.00
		3.25
<b>TOTAL ENTERPRISE FUND BONDED DEBT</b>		
<b>TOTAL STATE BONDED DEBT</b>		

Amount of Issue	Unmatured Debt Outstanding July 1, 1974	Current Transactions		Unmatured Debt Outstanding June 30, 1975
		New Bonds Issued	Matured	
\$ 5,150,000	\$ —	\$ 5,150,000	\$ —	\$ 5,150,000
2,575,000	—	2,575,000	—	2,575,000
2,575,000	—	2,575,000	—	2,575,000
98,800,000	64,720,000	10,300,000	4,925,000	70,095,000
2,575,000	2,510,000	—	65,000	2,445,000
155,000	155,000	—	—	155,000
2,155,000	2,155,000	—	50,000	2,105,000
125,000	125,000	—	—	125,000
355,000	75,000	—	35,000	40,000
1,550,000	1,550,000	—	—	1,550,000
95,000	95,000	—	—	95,000
395,000	150,000	—	35,000	115,000
1,510,000	1,510,000	—	—	1,510,000
95,000	95,000	—	—	95,000
840,000	315,000	—	105,000	210,000
4,605,000	4,605,000	—	—	4,605,000
555,000	555,000	—	—	555,000
15,010,000	13,895,000	—	290,000	13,605,000
900,000	245,000	—	80,000	165,000
1,415,000	1,415,000	—	—	1,415,000
285,000	285,000	—	—	285,000
620,000	585,000	—	40,000	545,000
550,000	550,000	—	—	550,000
1,390,000	1,300,000	—	100,000	1,200,000
2,150,000	2,150,000	—	—	2,150,000
2,475,000	1,820,000	—	150,000	1,670,000
3,465,000	3,465,000	—	—	3,465,000
775,000	775,000	—	—	775,000
225,000	165,000	—	20,000	145,000
350,000	350,000	—	—	350,000
380,000	380,000	—	—	380,000
14,980,000	13,485,000	—	390,000	13,095,000
1,210,000	270,000	—	90,000	180,000
630,000	630,000	—	—	630,000
260,000	60,000	—	20,000	40,000
160,000	160,000	—	—	160,000
2,260,000	1,120,000	—	110,000	1,010,000
\$347,850,000	\$257,210,000	\$36,985,000	\$16,625,000	\$277,570,000

BONDED INDEBTEDNESS 19

## **GENERAL FUND**

**GENERAL FUND****COMPARATIVE BALANCE SHEET**

	JUNE 30	
	1975	1974
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$23,376,293	\$ 5,878,897
Cash Collateralized	—	4,000,000
Cash -- Other	316,041	9,768,744
Investments -- Commercial Paper	—	31,211,274
Short Term U.S. Government Securities	28,242	8,269,009
Accounts Receivable:		
Tax Accounts	13,047,182	8,672,242
Other	594,634	510,070
	13,641,817	9,182,313
Less-Allowance for Possible Losses	1,564,551	1,213,793
Net Accounts Receivable	12,077,265	7,968,520
Due from Other Funds	44,933	41,909
Investments	95,500	95,500
Working Capital Advances to Other Funds (Contra)	4,815,106	4,867,606
Other Assets	880,980	949,046
Advance to Bar Harbor Ferry Terminal Due 1975-1986 (Contra)	366,666	400,000
	<u>\$42,001,030</u>	<u>\$73,450,509</u>
<b>LIABILITIES, RESERVES AND UNAPPROPRIATED SURPLUS</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$10,597,556	\$ 2,782,873
Due to Other Funds	977,848	1,012,085
Other Current Liabilities	1,046,475	1,171,209
	<u>12,621,880</u>	<u>4,966,168</u>
<b>RESERVES</b>		
Reserve for:		
Encumbrances (Exhibit A-5)	6,811,152	6,758,058
Authorized Expenditures -- Unencumbered (Exhibit A-5)	11,227,389	24,886,997
State Contingent Account	800,000	800,000
Operating Capital	2,000,000	2,000,000
Working Capital Advances (Contra)	4,815,106	4,867,606
Advance to Bar Harbor Ferry Terminal (Contra)	366,666	400,000
Advance to Other Funds	44,707	41,707
Legislative Appropriations	—	831,137
	<u>26,065,021</u>	<u>40,585,506</u>
UNAPPROPRIATED SURPLUS (Fund Balance) (Exhibit A-2)	3,314,127	27,898,834
	<u>\$42,001,030</u>	<u>\$73,450,509</u>



## GENERAL FUND

STATEMENT OF UNAPPROPRIATED SURPLUS  
(FUND BALANCE)

	YEAR ENDED JUNE 30	
	1975	1974
Balance at Beginning of Year	\$ 27,898,834	\$ 42,112,708
Adjustment of Prior Year's Transactions	353,453	261,726
Adjusted Balance	28,252,287	42,374,434
Additions:		
Revenues	294,987,321	254,823,637
Appropriation Balances Carried Forward at the Beginning of the Year (Adjusted)	31,512,365	7,127,256
Repayment for Amounts Appropriated for Receivables, Advances, etc.	58,333	113,478
Adjustment on Prior Year Revenues	124,676	--
Decrease in Reserve for Appropriation from Unappropriated Surplus, etc.	831,137	--
Repayment of Working Capital Advance	52,500	47,500
Transfer from General Fund Bond Fund	500,000	1,315,100
	328,066,335	263,426,972
Deductions:		
Expenditures	332,902,469	245,376,379
Appropriation Balances Carried Forward -- End of Year	18,038,541	31,645,056
Transfers to Other Funds	2,063,483	50,000
Reserve for Appropriations from Surplus	--	831,137
	353,004,495	277,902,573
Balance at End of Year	\$ 3,314,127	\$ 27,898,834

## GENERAL FUND

## COMPARATIVE STATEMENT OF REVENUE AVAILABLE FOR APPROPRIATION

	YEAR ENDED JUNE 30		1975 Budgeted Revenue	Actual Over (Under) Budget
	1975	1974		
<b>TAXES</b>				
Property Taxes:				
Tree Growth Tax	\$ 8,609,172	\$ 5,711,167	\$ 8,310,000	\$ 299,172
Uniform Property Tax	1,121,638	—	1,775,652	(654,013)
Other Property Taxes	980,323	794,689	438,500	541,823
Inheritance and Estate Taxes	8,500,920	7,112,543	8,125,000	375,920
Sales and Use Taxes	131,926,553	122,177,468	130,420,718	1,505,835
Cigarette Taxes	22,976,832	19,991,671	22,662,321	314,511
Income Tax:				
Individual	42,036,806	35,777,599	41,355,417	681,389
Corporate	20,181,639	12,539,150	14,275,200	5,906,439
Taxes on Specific Businesses or Occupations:				
Corporations	919,731	590,323	883,920	35,811
Public Utilities	9,857,713	8,369,915	7,947,000	1,910,713
Insurance Companies	8,515,979	6,369,103	7,941,000	574,979
Commission on Pari-Mutuels	867,093	862,145	1,184,600	(317,506)
Other	671,390	557,609	436,060	235,330
Other Taxes	262,118	96,337	182,602	79,516
	257,427,913	220,949,723	245,937,990	11,489,923
<b>FINES, FORFEITS AND PENALTIES</b>	2,431,833	2,159,691	2,072,343	359,490
<b>INCOME FROM INVESTMENTS</b>	5,538,110	5,841,074	2,856,320	2,681,790
<b>REVENUE FROM FEDERAL GOVERNMENT</b>	1,209,596	1,465,835	1,011,011	198,585
<b>REVENUE FROM PRIVATE SOURCES</b>	595,529	205,971	50,000	545,529
<b>SERVICE CHARGES FOR CURRENT SERVICES</b>	3,676,609	3,461,690	4,411,367	(734,757)
<b>TRANSFERRED FROM BUREAU OF ALCOHOLIC BEVERAGES</b>	21,768,362	20,134,352	20,918,473	849,889
<b>TRANSFERRED FROM LOTTERY COMMISSION</b>	1,276,079	—	3,078,000	(1,801,920)
<b>CONTRIBUTIONS FROM HIGHWAY FUND</b>	258,085	233,252	269,817	(11,731)
<b>CONTRIBUTIONS FROM OTHER FUNDS</b>	689,765	328,513	395,851	293,914
<b>MISCELLANEOUS</b>	115,435	43,533	60,150	55,285
	\$294,987,321	\$254,823,637	\$281,061,322	\$13,925,999

## EXHIBIT A-4

## GENERAL FUND

ANALYSIS OF STATE CONTINGENT ACCOUNT  
YEAR ENDED JUNE 30, 1975

	Total	Regular Account	Promotion of Maine	Construction Reserve Fund	Institutional Reserve Fund	Purchase of Real Estate
Balance July 1, 1974	\$800,000	\$450,000	\$10,000	\$100,000	\$120,000	\$120,000
<b>DEPARTMENTS</b>						
Agriculture	4,500	4,500	—	—	—	—
Attorney General	12,748	12,748	—	—	—	—
Chief Medical Examiner	14,375	14,375	—	—	—	—
Educational and Cultural Services						
Bureau of Arts and Humanities	7,058	7,058	—	—	—	—
Washington County Vocational Tech. Inst.	25,000	—	—	25,000	—	—
Bureau of Library Services	11,805	11,805	—	—	—	—
Executive	89,815	82,015	7,800	—	—	—
Finance and Administration						
Bureau of the Budget	9,019	9,019	—	—	—	—
Bureau of Public Improvements	166,272	26,316	—	22,550	—	117,406
Harness Racing	8,833	8,833	—	—	—	—
Indian Affairs	16,000	16,000	—	—	—	—
Industrial Accident Commission	2,150	2,150	—	—	—	—
Legislative	24,557	24,557	—	—	—	—
Manpower Affairs						
Bureau of Labor	3,556	3,556	—	—	—	—
Maine Maritime Academy	35,580	35,580	—	—	—	—
Military, Civil Defense and Veterans Services						
Air National Guard	4,200	2,000	2,200	—	—	—
Civil Defense Bureau	6,289	6,289	—	—	—	—
Veterans Services Bureau	5,500	5,500	—	—	—	—
Maine Education Council	1,317	1,317	—	—	—	—
Marine Resources	25,000	25,000	—	—	—	—
Mental Health and Corrections						
Probation and Parole	4,320	4,320	—	—	—	—
Boys Training Center	25,410	—	—	—	25,410	—
Men's Correctional Center	12,000	—	—	12,000	—	—
Maine State Prison	18,963	3,460	—	—	15,502	—
Military and Naval Children's Home	700	700	—	—	—	—
Federal Program	9,052	9,052	—	—	—	—

Personnel	5,000	5,000	—	—	—	—
Public Safety	22,533	22,533	—	—	—	—
Public Utilities Commission	15,725	15,725	—	—	—	—
Secretary of State	19,886	19,886	—	—	—	—
Bureau of State Archives	4,126	4,126	—	—	—	—
Supreme Judicial and Superior Courts	21,442	21,442	—	—	—	—
Miscellaneous						
Bicentennial Commission	6,000	6,000	—	—	—	—
Kittery Information Center	276	276	—	—	—	—
<b>Total Appropriations</b>	<b>639,020</b>	<b>411,151</b>	<b>10,000</b>	<b>59,550</b>	<b>40,913</b>	<b>117,406</b>
Balance June 30, 1975 (Before Closing)	160,979	38,848	—	40,449	79,086	2,593
Add Amounts Necessary to Restore Account to \$800,000 in accordance with Title 5, Section 1507 as amended Maine Revised Statutes Annotated	639,020	411,151	10,000	59,550	40,913	117,406
<b>Balance June 30, 1975</b>	<b>\$800,000</b>	<b>\$450,000</b>	<b>\$10,000</b>	<b>\$100,000</b>	<b>\$120,000</b>	<b>\$120,000</b>

## GENERAL FUND

**SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1975**

	Balance Forward 7-1-74 Adjusted	Legislative Appropriation	Contingent Account Transfers
<b>GENERAL ADMINISTRATION</b>			
Department of Transportation			
Bureau of Aeronautics	\$ 715	\$ 291,617	\$ —
Attorney General's Department	12,400	1,251,489	11,665
Revision of Probate Laws	15,227	—	—
Commission on Revising Trial Court System	24,418	—	—
Audit Department	—	400,318	—
Executive Department	7,727	574,289	2,172
Finance and Administration			
Commissioner's Office	—	70,828	—
Bureau of Accounts and Control	618	885,487	—
Bureau of Budget	7,621	275,588	9,019
Bureau of Public Improvements	8,871,096	2,133,848	166,272
Bureau of Purchases	1,077	255,324	—
Bureau of Taxation	32,540	3,301,732	—
Bureau of Property Taxation	28,790	123,375	—
Independent Audit	—	40,000	—
Legislative	135,764	3,132,804	24,557
Payments from Contingent Account	500	—	88,725
Department of Personnel	4,165	327,197	5,000
Secretary of State	56,355	669,520	24,012
Supreme Judicial and Superior Courts	—	1,340,700	21,442
District Courts	15,491	2,180,733	—
Treasurer of State	269	4,470,540	—
	9,214,777	21,725,389	352,869
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
Department of Military, Civil Defense & Veterans Services			
Military Bureau	491,768	1,311,432	4,200
Bureau of Civil Defense	13,522	222,776	6,289
Administrative Hearing Commission	—	36,161	—
Department of Business Regulation			
Commissioner's Office	621	38,408	—
Banks and Banking Department	—	136,620	—
Insurance Department	25,000	99,231	—
Consumer Credit Code	—	—	—
Boxing Commission	630	10,498	—
Human Rights Commission	83	67,790	—
Industrial Accident Commission	1,610	246,733	2,150
Insurance Advisory Board	—	316,214	—
Labor and Industry Bureau	1,033	569,294	3,556
Municipal Valuation Appeals Board	—	18,702	—
Pesticides Control Board	359	29,838	—
Water Treatment Certification Board	—	2,500	—

Appropriation of Unappro- priated Surplus	Transferred In (Out)	Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1975		
				Lapsed	Encumbrances Carried	Unencumbered Balances
\$ —	\$ 7,206	\$ 299,538	\$ 298,492	\$ 1,045	\$ —	\$ —
—	25,304	1,300,859	1,297,858	655	346	2,000
—	—	15,227	4,178	11,048	—	—
—	—	24,418	23,252	1,166	—	—
—	—	400,318	335,192	64,649	476	—
5,000	15,638	604,827	568,330	23,648	7,849	5,000
—	(16,000)	54,828	52,651	2,176	—	—
—	(6,749)	879,356	867,149	11,374	832	—
—	30,000	322,228	314,542	1,500	6,185	—
—	(238,171)	10,933,044	7,058,692	21,620	3,553,210	299,520
—	—	256,401	252,754	3,646	—	—
—	(1,042,424)	2,291,848	2,264,060	25,702	2,085	—
—	453,781	605,946	578,568	2,899	24,477	—
—	—	40,000	39,621	—	378	—
—	15,631	3,308,758	3,080,035	14,819	76,851	137,052
—	—	89,225	89,225	—	—	—
—	7,467	343,829	340,986	2,651	192	—
—	19,850	769,738	749,600	3,336	16,801	—
—	61,414	1,423,557	1,418,113	5,443	—	—
—	2,285	2,198,509	2,170,184	4,506	23,818	—
—	10,982	4,481,792	4,481,342	350	97	—
5,000	(653,782)	30,644,254	26,284,833	202,242	3,713,605	443,573
—	106,400	1,913,800	1,617,612	11,363	255,908	28,915
—	12,302	254,890	236,898	—	17,991	—
—	3,155	39,316	39,083	232	—	—
—	—	39,029	29,763	9,265	—	—
—	(97,445)	39,174	39,055	118	—	—
—	—	124,231	71,002	52,168	1,060	—
—	81,817	81,817	66,404	14,762	650	—
—	—	11,128	7,565	3,562	—	—
—	1,129	69,002	66,096	2,906	—	—
—	4,214	254,708	254,580	19	108	—
—	(80,000)	236,214	232,858	3,355	—	—
—	30,092	603,977	603,810	61	105	—
—	—	18,702	15,603	3,098	—	—
—	(1,500)	28,697	27,966	731	—	—
—	—	2,500	2,239	260	—	—

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1975

	Balance Forward 7-1-74 Adjusted	Legislative Appropriation	Contingent Account Transfers
<b>PROTECTION OF PERSONS AND PROPERTY (Con't)</b>			
Public Utilities Commission	\$ 47,521	\$ 431,940	\$ 15,725
Harness Racing Commission	—	97,503	8,833
Search for Lost Persons	—	10,000	—
State Employees Appeal Board	—	9,200	—
Public Safety	2,552	2,042,947	22,533
Relocating Facilities on Federal Aid Highways	109,597	17,500	—
	694,300	5,715,298	63,290
<b>DEVELOPMENT, CONSERVATION AND RECREATION</b>			
Department of Transportation			
Bureau of Aeronautics	1,774,657	—	—
Agriculture	41,606	1,607,385	4,500
Atlantic Sea Run Salmon Commission	46,410	102,159	—
Atlantic States Marine Fisheries Commission	—	8,570	—
Capital Planning Commission	172	1,000	—
Commerce and Industry	160,311	900,030	276
Department of Conservation	920,202	8,093,907	—
Municipal Securities Approval Board	—	27,242	—
Mountain Area Planning Commission	906	10,000	—
State Planning Office	159,600	768,720	—
Vacation Travel Analysis Commission	238	—	—
Marine Resources	210,345	1,485,075	25,000
Soil and Water Conservation Committee	643	99,550	—
State Housing Authority	—	100,000	—
Department of Transportation			
Bureau of Waterways	343,057	629,580	—
State Park and Recreation Commission	1,485,977	1,382,225	—
Office of Energy Resources	—	116,000	—
	5,144,130	15,331,443	29,776
<b>HEALTH AND SANITATION</b>			
Bureau of Health	58,402	2,019,088	—
Chief Medical Examiner	—	143,508	14,375
Environmental Improvement Commission	53,881	1,358,796	—
	112,284	3,521,392	14,375
<b>SOCIAL SERVICES</b>			
Aid to Charitable Institutions	—	42,900	—
General Administration -- Health and Welfare	103,470	4,190,333	—
Child Welfare Services	—	1,504,286	—
General Assistance	2,102	3,820,874	—
Rehabilitation Services	63,553	1,143,666	—
Special Resolve Pensions	—	6,000	—
Assistance to the Aged, Blind & Disabled	—	7,231,041	—

Appropriation of Unappro- priated Surplus	Transferred In (Out)	Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1975		
				Lapsed	Encumbrances Carried	Unencumbered Balances
\$ --	\$ 22,090	\$ 517,277	\$ 469,687	\$ 1,306	\$ 380	\$ 45,902
--	19,600	125,936	125,828	14	93	--
--	--	10,000	10,000	--	--	--
--	--	9,200	9,196	3	--	--
18,750	(1,603,289)	483,494	406,282	52,572	24,638	--
--	(11,704)	115,392	--	--	--	115,392
18,750	(1,513,138)	4,978,489	4,331,535	155,804	300,936	190,212
--	190,000	1,964,657	646,074	--	4,627	1,313,956
--	(4,866)	1,648,624	1,633,066	111	13,833	1,613
--	7,393	155,963	110,662	274	168	44,858
--	--	8,570	8,280	289	--	--
--	--	1,172	301	870	--	--
--	--	1,060,618	890,330	108,347	61,940	--
--	121,547	9,135,657	7,551,097	46,267	162,462	1,375,829
--	--	27,242	22,975	4,266	--	--
--	--	10,906	224	906	--	9,775
--	(123,664)	804,655	574,046	1,723	42,407	186,477
--	--	238	119	118	--	--
200,000	(596)	1,919,824	1,779,874	11,388	120,780	7,780
--	4,098	104,291	100,219	3,353	75	643
--	--	100,000	100,000	--	--	--
--	--	972,637	780,264	--	5,779	186,593
--	81,437	2,949,640	1,646,643	6,988	109,513	1,186,474
--	(19,100)	96,900	67,778	13,783	15,337	--
200,000	256,248	20,961,599	15,911,959	198,691	536,925	4,314,022
--	18,300	2,095,790	2,052,369	13,829	29,590	--
--	3,073	160,956	160,581	375	--	--
--	--	1,412,677	1,343,659	58,723	10,294	--
--	21,373	3,669,425	3,556,610	72,929	39,885	--
131,787	(10,000)	164,687	164,686	--	--	--
--	(956)	4,292,847	4,277,772	12,332	2,742	--
--	(160,000)	1,344,286	1,344,286	--	--	--
--	220,850	4,043,826	4,028,596	13,357	1,872	--
--	7,300	1,214,519	1,165,916	48,313	289	--
--	--	6,000	2,054	3,945	--	--
--	480,000	7,711,041	7,710,604	33	--	403



## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1975

	Balance Forward 7-1-74 Adjusted	Legislative Appropriation	Contingent Account Transfers
<b>SOCIAL SERVICES (Con't)</b>			
Aid to Families with Dependent Children	\$ 2,717	\$ 15,055,679	\$ —
Medical Care	8,907	22,341,848	—
Indian Affairs	69,235	645,252	16,000
Veterans' Services	27,823	792,731	5,500
Manpower Affairs	—	125,000	—
Miscellaneous	29,220	328,746	—
Priority Social Services	84,140	1,205,000	—
Older Americans	1,040	242,778	—
Tax Relief for the Elderly	1,834	2,552,104	—
	394,044	61,228,238	21,500
<b>MENTAL HEALTH AND CORRECTIONS</b>			
Administration	216	386,389	—
Corrections and Correctional Institutions			
Probation and Parole	139	815,876	4,320
Maine State Prison	594,968	2,171,138	18,963
Men's Correctional Center	445,419	1,197,043	21,052
Women's Correctional Center	17,151	—	—
Boy's Training Center	105,231	2,365,040	25,410
Steven's School	310,396	979,701	—
Halfway House Program	—	81,669	—
Mental Health			
Bureau of Mental Health	431	1,431,304	—
Augusta Mental Health Institute	1,189,168	8,002,666	—
Bangor Mental Health Institute	1,370,293	5,872,670	—
Mental Retardation			
Bureau of Mental Retardation	67,208	100,000	—
Aroostook Residential Center	2,261	91,035	—
Bath-Brunswick Mental Health Association	—	20,700	—
Elizabeth Levinson Center	31,259	650,872	—
Pineland Center	1,113,451	6,200,408	—
Military and Naval Children's Home	18,233	132,256	700
	5,265,830	30,498,767	70,447
<b>EDUCATION AND CULTURAL SERVICES</b>			
Education -- Administration	80,487	1,458,173	—
Subsidies to Local Government	—	98,752,452	—
Vocational Education			
Northern Maine Voc. Tech. Inst.	331,301	1,051,630	—
Eastern Maine Voc. Tech. Inst.	96,707	1,075,747	—
Washington County Voc. Tech. Inst.	806,231	571,594	25,000
Central Maine Voc. Tech. Inst.	73,395	1,133,514	—
Southern Maine Voc. Tech. Inst.	1,157,716	1,745,982	—
Other Vocational Programs	—	455,956	—

Appropriation of Unappro- priated Surplus	Transferred In (Out)	Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1975		
				Lapsed	Encumbrances Carried	Unencumbered Balances
\$ —	\$ —	\$ 15,058,396	\$ 14,730,398	\$ —	\$ —	\$ 327,998
—	(366,144)	21,984,611	20,985,007	5,691	20,417	973,494
—	13,621	744,109	721,016	1	20,893	2,197
—	(17,818)	808,236	778,680	12,517	16,878	160
—	(5,000)	120,000	65,965	54,034	—	—
7,610	1,000	366,576	362,014	2,787	—	1,774
—	(460,200)	828,940	755,627	12,394	60,917	—
—	284,900	528,718	438,098	33,290	57,329	—
—	594,500	3,148,438	3,134,083	14,354	—	—
139,397	582,053	62,365,233	60,664,808	213,055	181,340	1,306,028
—	239,925	626,530	625,055	405	1,070	—
—	56,604	876,939	876,913	26	—	—
—	216,418	3,001,489	2,792,752	156	62,100	146,479
—	144,918	1,808,433	1,676,272	3,223	106,773	22,163
—	211	17,362	17,362	—	—	—
—	268,182	2,763,864	2,704,474	6,206	52,129	1,055
—	87,201	1,377,299	1,259,539	1,489	27,778	88,492
—	—	81,669	81,504	164	—	—
—	(96,719)	1,335,016	1,322,704	12,311	—	—
—	208,776	9,400,610	8,728,268	17,495	326,441	328,405
44,990	403,648	7,691,602	6,758,642	6,491	274,157	652,310
—	70,000	237,208	237,208	—	—	—
—	7,489	100,785	94,498	19	5,992	274
—	—	20,700	20,700	—	—	—
—	20,754	702,885	660,276	1,141	41,395	72
—	431,452	7,745,312	7,462,823	238	106,287	175,963
—	17,271	168,461	159,682	727	7,531	519
44,990	2,076,135	37,956,170	35,478,680	50,097	1,011,656	1,415,736
—	(5,634)	1,533,026	1,417,153	51,712	64,161	—
—	(22,000)	98,730,452	98,729,338	1,116	—	—
—	37,453	1,520,384	1,410,866	26,345	82,243	929
—	156,262	1,228,717	1,179,588	2,843	43,793	2,491
—	51,587	1,454,412	1,203,486	2,752	237,056	11,116
—	11,468	1,218,377	1,148,410	19,695	49,522	748
—	59,301	2,963,000	2,359,456	3,799	321,520	278,224
—	10,956	466,912	465,632	1,016	263	—

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1975

	Balance Forward 7-1-74 Adjusted	Legislative Appropriations	Contingent Account Transfers
<b>EDUCATION AND CULTURAL SERVICES (Con't)</b>			
Operation of Public Schools			
Education of Indian Children	\$ —	\$ 533,871	\$ —
Schooling of Children in Unorg. Terr.	107,528	1,759,637	—
Teachers' Retirement and Other Benefits	—	12,365,095	—
Governor Baxter School for the Deaf	239,763	1,067,138	1,317
Maine Maritime Academy	991,101	1,382,462	35,580
University of Maine	3,593,600	36,910,330	—
Other Educational Programs	70,140	805,272	—
State Historian	129	500	—
Bureau of Arts and Humanities	849	161,852	7,058
Bureau of Library Services	58,621	905,164	11,805
Bureau of Museum	40,509	442,786	—
Historical Preservation Commission	77	25,652	—
	7,648,161	162,604,807	80,761
<b>MISCELLANEOUS</b>			
Debt Service	—	18,833,342	—
Fuel Reserve Fund	617,500	—	—
Retirement System Other Than Teachers	—	246,893	—
State Employees Salary Plan & Unemployment Benefits	2,133,769	3,836,106	—
Miscellaneous Resolves	287,566	11,000	—
Maine Historical Society	—	24,000	6,000
Other	—	500	—
	3,038,836	22,951,841	6,000
	\$31,512,365	\$323,577,164	\$639,020
<b>DETAIL OF TOTAL</b>			
General Fund	\$ 9,015,738	\$323,577,164	\$639,020
Appropriation for Unappropriated Surplus	22,496,626	—	—
TOTAL	\$31,512,365	\$323,577,164	\$639,020

Appropriation of Unappro- priated Surplus	Transferred In (Out)	Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1975		
				Lapsed	Encumbrances Carried	Unencumbered Balances
\$ —	\$ 5,416	\$ 539,287	\$ 539,287	\$ —	\$ —	\$ —
—	2,416	1,869,581	1,635,862	—	17,877	215,841
—	—	12,365,095	12,365,095	—	—	—
—	102,298	1,410,516	1,282,318	7,793	83,665	36,738
—	91,033	2,500,176	1,784,215	—	63,976	651,984
—	500,000	41,003,930	38,907,929	—	—	2,096,000
350,000	(139,514)	1,085,898	1,062,204	20,049	300	3,345
—	—	629	483	—	—	146
—	(1,750)	168,009	166,079	1,929	—	—
—	8,492	984,083	959,869	—	24,213	—
8,000	23,016	514,312	463,156	2,460	38,208	10,486
—	319	26,049	25,582	466	—	—
358,000	891,123	171,582,852	167,106,012	141,984	1,026,802	3,308,054
—	500,000	19,333,342	19,105,441	—	—	227,900
—	(567,500)	50,000	—	50,000	—	—
—	—	246,893	246,893	—	—	—
—	(2,909,998)	3,059,877	34,989	3,024,887	—	—
70,000	(190,000)	178,566	156,704	—	—	21,862
—	(6,000)	24,000	24,000	—	—	—
—	—	500	—	500	—	—
70,000	(3,173,498)	22,893,178	19,568,028	3,075,387	—	249,762
\$836,137	\$(1,513,483)	\$355,051,204	\$332,902,469	\$4,110,192	\$6,811,152	\$11,227,389
\$ —	\$(1,594,760)	\$331,637,163	\$321,746,830	\$4,027,560	\$2,382,574	\$3,480,197
836,137	81,276	23,414,040	11,155,639	82,632	4,428,577	7,747,192
\$836,137	\$(1,513,483)	\$355,051,204	\$332,902,469	\$4,110,192	\$6,811,152	\$11,227,389

## GENERAL FUND

## COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1975	1974
<b>PERSONAL SERVICES</b>		
Salaries and Wages	\$ 54,768,041	\$ 51,190,891
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services	5,711,876	3,527,203
Traveling Expenses	2,451,366	1,900,082
Operating State-owned Vehicles	681,480	569,486
Utility Services	2,418,661	2,012,572
Rents	1,302,092	961,897
Repairs	1,044,926	1,055,815
Insurance	704,971	746,400
Bond Interest	8,195,441	7,809,957
General Operating Expenses	6,784,472	3,608,541
	29,295,288	22,191,957
<b>COMMODITIES</b>		
Foods	1,627,917	1,500,195
Fuels	2,130,046	1,387,226
Office Supplies	834,925	692,078
Clothing and Clothing Materials	276,933	211,805
Other Departmental and Institutional Supplies	2,013,466	1,902,079
	6,883,289	5,693,385
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Federal Government	85,005	74,274
To Cities, Towns, Counties	47,016,841	22,124,427
To Public and Private Organizations	103,824,384	69,790,449
To Individuals — Aid to Dependent Children	14,201,165	10,734,909
Supplemental Social Security Income	7,350,301	4,152,114
To Individuals — Assistance and Medical Care	29,798,086	23,953,448
To Individuals — Miscellaneous	97,752	24,681
Unemployment Compensation Benefits	55,946	—
Pension and Compensation for Injuries	510,346	393,405
	202,939,829	131,247,710
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System — Trust Funds		
For State Employees	5,386,345	4,765,321
For Teachers	12,178,595	12,002,632
Other Funds	1,183,186	4,857,642
	18,748,127	21,625,595
<b>CAPITAL OUTLAYS</b>		
Land and Land Rights	173,566	849,092
Buildings and Improvements	7,798,156	1,495,918
Equipment	1,386,169	1,216,827
	9,357,892	3,561,838
<b>DEBT RETIREMENT</b>	10,910,000	9,865,000
<b>TOTAL EXPENDITURES</b>	<b>\$332,902,469</b>	<b>\$245,376,379</b>

## **HIGHWAY FUND**

## HIGHWAY FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1975	1974
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$31,485,039	\$ (167,472)
Cash -- Collateralized -- Time Deposits	--	4,000,000
Cash -- Other	139,982	1,430,785
Investments -- Commercial Paper	--	15,286,486
Short Term U.S. Government and Government Guaranteed Securities	48,000	5,455,729
Accounts Receivable:		
Tax Accounts	3,544,983	3,593,115
Reimbursements due from Federal Government	5,267,216	5,125,097
Other	86,378	70,447
	8,898,579	8,788,660
Less -- Allowance for Possible Losses	55,150	20,497
Net Accounts Receivable	8,843,428	8,768,163
Due from Other Funds	2,671	46
Working Capital Advanced to Other Funds (Contra)	10,533,114	9,883,614
Due from Portland Terminal Co. (Contra)	777,115	820,824
Other Assets	13,648	4,475
Due from Proceeds of Bonds Authorized -- Not Issued	7,800,000	10,300,000
	<u>\$59,642,999</u>	<u>\$55,782,652</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 72,315	\$ 187,957
Due to Other Funds	75,242	52,700
Other Current Liabilities	140,840	111,698
Total Liabilities	<u>288,398</u>	<u>352,357</u>
<b>RESERVES</b>		
Reserve for:		
Encumbrances (Exhibit B-4)	15,302,116	14,463,186
Authorized Expenditures -- Unencumbered (Exhibit B-4)	26,565,902	20,960,197
Portland Terminal Co. Payment	777,115	820,824
Working Capital Advances	10,533,114	9,883,614
Legislative Allocations	--	1,800,000
Plant Nursery	22,136	24,814
Total Reserves	<u>53,200,385</u>	<u>47,952,637</u>
UNAPPROPRIATED SURPLUS (Fund Balance) (Exhibit B-2)	<u>6,154,215</u>	<u>7,477,657</u>
	<u>\$59,642,999</u>	<u>\$55,782,652</u>

## HIGHWAY FUND

STATEMENT OF UNAPPROPRIATED SURPLUS  
(FUND BALANCE)

	YEAR ENDED JUNE 30	
	1975	1974
Balance At Beginning of Year	\$ 7,477,657	\$ 8,775,740
Adjustment of Prior Year's Transactions	3,641	4,549
	7,481,298	8,780,289
Additions:		
Revenues	103,580,795	107,846,982
Appropriation Balances Carried Forward —		
Beginning of Year (Adjusted)	35,407,510	35,126,872
Allocation of Proceeds of Bond Issues	7,800,000	—
Repayment of Amounts Appropriated for Advances, Receivables, etc.	43,708	43,708
Decrease in Reserve for Legislative Appropriation	1,800,000	—
Decrease in Reserves, Contingencies, etc.	—	44,899
Transfer from Other Funds	1,800,873	—
	150,432,887	143,062,462
Deductions:		
Expenditures	109,227,912	106,795,460
Appropriation Balances Carried Forward — End of Year	41,868,019	35,423,383
Working Capital Advances	649,500	346,250
Increases in Reserves, Contingencies, etc.	14,539	—
Reserve for Legislative Appropriation	—	1,800,000
	151,759,971	144,365,094
Balance at End of Year	\$ 6,154,215	\$ 7,477,657



# HIGHWAY FUND

## COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30	
	1975	1974
<b>TAXES:</b>		
Property Taxes:		
Non-Resident Tax	\$ 9,491	\$ 5,055
Selective Sales Taxes:		
Gasoline Tax (Net)	45,907,572	45,625,539
Use Fuel Tax (Net)	3,703,767	3,774,135
Motor Carrier — Fuel Tax (Net)	17,567	20,447
Other Taxes on Specific Businesses or Occupations:		
Beano and Games of Chance Licenses	35,998	20,979
Outdoor Advertising Permits	37,212	39,449
Motor Vehicle Fees and Driver's Licenses:		
Registration Driver's Licenses and Operator's Examination Fees, etc.	19,783,963	20,905,200
Other	565,674	487,709
	<u>70,061,247</u>	<u>70,878,515</u>
<b>FINES, FORFEITS AND PENALTIES</b>	254,791	267,156
<b>REVENUE FROM USE OF MONEY AND PROPERTY:</b>		
Income from Investments	2,122,367	2,329,795
<b>INTERGOVERNMENTAL REVENUE:</b>		
Federal Government	26,779,419	28,042,926
Cities, Towns and Counties	3,616,183	3,890,747
<b>REVENUE FROM PRIVATE SOURCES</b>	8,039	15,886
<b>SERVICE CHARGES FOR CURRENT SERVICES</b>	710,289	497,665
<b>CONTRIBUTIONS AND TRANSFERS FROM OTHER FUNDS:</b>		
General Fund	—	1,665,436
Other Special Revenue	—	206,083
<b>SALES AND COMPENSATION FOR LOSS OF PROPERTY</b>	28,455	52,767
	<u>\$103,580,795</u>	<u>\$107,846,982</u>

DETAIL OF THIS YEAR		
Budget	Available for Allocation	Earmarked for Departments
\$ 5,000	\$ 9,491	\$ —
48,680,000	45,907,572	—
3,300,000	3,703,767	—
20,000	17,567	—
24,000	—	35,998
30,000	37,212	—
17,790,640	18,908,114	875,849
518,929	565,674	—
70,368,569	69,149,399	911,848
129,000	221,611	33,180
585,000	2,122,367	—
29,002,326	—	26,779,419
2,347,500	—	3,616,183
12,500	—	8,039
589,322	11,635	698,654
1,623,781	—	—
—	—	—
5,000	—	28,455
\$104,662,998	\$71,505,014	\$32,075,781

# HIGHWAY FUND

## SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1975

	Balance Forward 7-1-74 Adjusted	Appropriations	
		Legislative	Commission
<b>GENERAL ADMINISTRATION</b>			
Transferred to Other Operating Funds for:			
Accounting Services	\$ --	\$ 120,000	\$ --
Auditing Services	--	23,463	--
Purchasing Services	--	2,888	--
Administration of Gasoline and Use Fuel Tax	--	161,314	--
Secretary of State — Motor Vehicle Division	251,760	2,636,064	48,475
Land Damage Board	--	84,912	--
Traffic Court Committee	--	2,500	--
	251,760	3,031,142	48,475
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
State Police	398,242	4,896,655	67,601
Public Utilities Commission — Motor Carrier Div.	554,910	--	--
Topographic Mapping	--	10,000	--
	953,152	4,906,655	67,601
<b>HIGHWAYS AND BRIDGES</b>			
Administration Costs	302,655	4,110,075	70,541
Construction	27,123,662	12,940,000	380,000
Maintenance	6,427,506	38,154,250	--
Other	348,773	141,000	960
	34,202,597	55,345,325	451,501
<b>MISCELLANEOUS</b>			
Retirement of Bonds	--	5,440,000	--
Interest on Bonded Indebtedness	--	3,633,725	--
To Maine State Retirement System (Survivors Benefit)	--	158,763	--
Salary Increase	--	3,428,859	--
	--	12,661,347	--
Total	\$35,407,510	\$75,944,469	\$567,577

Dedicated Revenue	Transfers In (Out)	Total Available	Expenditures	UNEXPENDED BALANCE JUNE 30, 1975		
				Lapsed	Carried Encumbrances	Unencumbered Balance
\$ —	\$ —	\$ 120,000	\$ 72,698	\$ 47,301	\$ —	\$ —
—	—	23,463	23,463	—	—	—
—	—	2,888	2,854	33	—	—
—	—	161,314	157,844	3,469	—	—
1,073,842	205,462	4,215,604	3,917,772	150,755	136,735	10,341
—	—	84,912	58,750	26,161	—	—
—	(2,500)	—	—	—	—	—
1,073,842	202,962	4,608,182	4,233,385	227,720	136,735	10,341
195,669	2,107,619	7,665,787	7,302,495	40,954	410,451	(88,113)
652,784	—	1,207,694	476,083	165,000	1,062	565,548
—	(10,000)	—	—	—	—	—
848,454	2,097,619	8,873,482	7,778,578	205,954	411,514	477,435
788,398	488,300	5,759,969	4,720,177	709,580	153,723	176,488
28,763,645	8,024,894	77,232,202	42,479,499	—	11,757,781	22,994,921
274,576	2,228,993	47,085,326	41,702,890	—	2,833,151	2,549,284
326,864	(13,083)	804,514	433,313	4,559	9,209	357,431
30,153,484	10,729,104	130,882,012	89,335,880	714,139	14,753,866	26,078,125
—	—	5,440,000	4,925,000	515,000	—	—
—	—	3,633,725	2,955,068	678,656	—	—
—	—	158,763	—	158,763	—	—
—	(3,428,812)	46	—	46	—	—
—	(3,428,812)	9,232,534	7,880,068	1,352,465	—	—
\$32,075,781	\$9,600,873	\$153,596,211	\$109,227,912	\$2,500,279	\$15,302,116	\$26,565,902

## HIGHWAY FUND

## COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1975	1974
<b>PERSONAL SERVICES</b>		
Salaries and Wages	\$ 30,662,851	\$ 29,697,314
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services	1,490,578	1,391,046
Traveling Expenses	1,295,863	1,420,582
Operating State-owned Vehicles	618,322	537,520
Utility Services	729,763	630,769
Rents	12,182,316	10,637,880
Repairs	125,381	101,149
Insurance	435,317	326,704
Bond Interest	2,955,121	2,870,509
General Operating Expense	616,068	567,832
	20,448,733	18,483,995
<b>COMMODITIES</b>		
Foods	1,678	270
Fuels	70,893	45,046
Office Supplies	439,213	299,820
Clothing and Clothing Materials	133,491	68,197
Other Departmental and Institutional Supplies	320,496	490,163
Highway Materials	9,490,552	9,892,139
	10,456,325	10,795,637
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Cities, Towns and Counties	4,415,674	4,288,301
Miscellaneous	6,100	42,140
Pensions and Compensation for Injuries	579,721	531,166
	5,001,496	4,861,607
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System – Trust Funds		
For State Employees	3,496,164	3,254,267
Other Funds	268,865	277,576
	3,765,029	3,531,843
<b>CAPITAL OUTLAYS</b>		
Land and Land Rights	1,035,433	1,088,800
Buildings and Improvements	108,190	66,863
Equipment	692,091	735,886
Contract Payments	32,132,760	32,308,512
	33,968,476	34,200,062
<b>DEBT RETIREMENT</b>	4,925,000	5,225,000
	\$109,227,912	\$106,795,460

# **FEDERAL REVENUE SHARING FUND**

**COMPARATIVE BALANCE SHEET**

	JUNE 30	
	1975	1974
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$385,792	\$ 60,100
Cash -- Other	—	1,800,000
Short Term U.S. Government Securities	—	—
	<u>\$385,792</u>	<u>\$1,860,100</u>
 FUND BALANCE	 \$385,792	 \$1,860,100
	<u>\$385,792</u>	<u>\$1,860,100</u>

**EXHIBIT C-2      FEDERAL REVENUE SHARING FUND**

**COMPARATIVE STATEMENT OF REVENUES**

	YEAR ENDED JUNE 30	
	1975	1974
<b>REVENUES</b>		
Income from Investments and Use of Money	\$ 435,694	\$ 1,752,644
Income from Federal Government	12,694,721	12,636,428
	<u>\$13,130,415</u>	<u>\$14,389,072</u>

**EXHIBIT C-3      FEDERAL REVENUE SHARING FUND**

**ANALYSIS OF CHANGES IN FUND BALANCE**

	YEAR ENDED JUNE 30	
	1975	1974
Balance at Beginning of Year	\$ 1,860,100	\$13,023,517
Add Revenues	13,130,380	14,389,072
	14,990,480	27,412,589
Deduct Expenditures for Educational Subsidies	14,604,688	25,552,489
Balance at End of Year	<u>\$ 385,792</u>	<u>\$ 1,860,100</u>

## **OTHER SPECIAL REVENUE FUNDS**





## OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		DETAIL OF THIS YEAR	
	1975	1974	Employment Security Fund	Other Special Revenue Funds
<b>ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$25,126,756	\$ 3,856,492	\$1,308,569	\$23,828,187
Cash — Collateralized Time Deposits	—	4,000,000	—	—
Cash — Other	1,964,173	11,223,932	—	1,964,173
Deposits with U.S. Treasury	5,153,924	25,465,368	5,153,924	—
Accounts Receivable:				
Tax Accounts	2,719	10,822	—	2,719
Other	2,867,412	1,857,067	1,559,096	1,308,315
	2,870,131	1,867,890	1,559,096	1,311,034
Less — Allowance for Possible Losses	1,294,531	782,876	1,216,129	78,402
Net Accounts Receivable	1,575,600	1,085,013	342,967	1,232,632
Due from Other Funds	745,757	683,051	—	745,757
Other Assets	155,662	98,085	—	155,662
	<u>\$34,731,873</u>	<u>\$46,411,943</u>	<u>\$6,805,461</u>	<u>\$27,926,412</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 4,267,849	\$ 3,462,752	\$ 247,686	\$ 4,020,162
Due to Other Funds	148,251	42,738	—	148,251
Other Current Liabilities	100,365	177,965	—	100,365
	<u>4,516,465</u>	<u>3,683,456</u>	<u>247,686</u>	<u>4,268,779</u>
<b>RESERVES FOR:</b>				
Encumbrances (Exhibit D-4)	8,559,262	4,489,040	—	8,559,262
Advances to Other Funds	81,000	81,000	—	81,000
Building Fund Advance	342,967	383,937	342,967	—
Other Reserves	664,757	602,051	—	664,757
	<u>9,647,987</u>	<u>5,556,029</u>	<u>342,967</u>	<u>9,305,019</u>
FUND BALANCE (Exhibit D-2)	<u>20,567,420</u>	<u>37,172,458</u>	<u>6,214,807</u>	<u>14,352,613</u>
	<u>\$34,731,873</u>	<u>\$46,411,943</u>	<u>\$6,805,461</u>	<u>\$27,926,412</u>

## OTHER SPECIAL REVENUE FUNDS

## ANALYSIS OF CHANGE IN FUND BALANCE

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR	
	1975	1974	Employment Security Fund	Other Special Revenue Funds
Balance at Beginning of Year	\$ 37,172,458	\$ 33,777,353	\$26,074,579	\$ 11,097,878
Adjustment of Prior Year's Transactions	64,837	100,290	630	64,206
	37,237,295	33,877,644	26,075,210	11,162,085
Additions:				
Revenues and Transfers	246,103,983	195,751,734	41,577,381	204,526,602
Encumbrances Carried Forward at Beginning of Year	4,489,040	4,001,300	—	4,489,040
	250,593,024	199,753,035	41,577,381	209,015,643
Deductions:				
Expenditures and Transfers	258,641,002	191,677,977	61,437,784	197,203,217
Encumbrances Carried Forward at End of Year	8,559,262	4,489,040	—	8,559,262
Adjustment on Federal Accounts Receivable	62,634	158,800	—	62,634
Refund to General Fund	—	71,606	—	—
Refund to Federal Government	—	60,797	—	—
	267,262,899	196,458,221	61,437,784	205,825,114
Balance at End of Year	\$ 20,567,420	\$ 37,172,458	\$ 6,214,807	\$ 14,352,613

## OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE STATEMENT OF REVENUE – BUDGETED AND ACTUAL

SOURCE OF REVENUE	YEAR ENDED JUNE 30		1975	Actual
	1975	1974	Budgeted Revenue	Over (Under) Budget
TAXES				
Unemployment Compensation Tax	\$ 29,327,836	\$ 29,055,748	\$ 28,255,970	\$ 1,071,866
Income Tax	2,566,054	1,863,614	2,268,838	297,216
Sales Tax	5,442,453	4,669,338	5,481,901	(39,447)
Gasoline Tax	643,872	569,812	623,335	20,537
Inland Hunting, Fishing and Related Licenses	4,259,823	4,096,897	4,012,300	247,523
Snowmobile Fees	331,277	275,325	306,655	24,622
Other Taxes on Specific Businesses or Occupations:				
Potato Tax	271,002	254,372	315,000	(43,997)
Sardine Tax	242,437	232,805	282,500	(40,062)
Insurance Companies	557,525	443,527	434,916	122,609
Banks and Banking	182,562	171,761	183,500	(937)
Milk Purchased by Dealers	483,260	460,751	458,500	24,760
Pari-Mutuals	520,201	513,732	263,215	256,986
Other Taxes	1,548,834	1,449,498	1,345,094	203,740
	46,377,142	44,057,187	44,231,724	2,145,418
FINES, FORFEITS AND PENALTIES	331,099	385,389	383,000	(51,900)
INCOME FROM INVESTMENTS AND USE OF MONEY	1,598,244	1,322,854	5,600,000	(4,001,755)
INTERGOVERNMENTAL REVENUE				
Federal Government	184,839,642	139,545,888	164,192,333	20,647,541
Cities, Towns and Counties	2,173,545	1,506,675	488,999	1,684,546
REVENUE FROM PRIVATE SOURCES	1,518,146	1,508,316	2,116,887	(598,740)
SERVICE CHARGES FOR CURRENT SERVICES	7,498,691	5,654,618	5,894,593	1,604,098
TRANSFERS FROM OTHER FUNDS				
General Fund	10,000	451,413	53,200	(43,200)
Other	1,425,283	1,120,446	1,774,820	(349,536)
SALES AND COMPENSATION FOR LOSS OF PROPERTY	119,577	198,944	23,500	96,077
	\$245,891,373	\$195,751,734	\$224,759,056	\$21,132,548
DETAIL OF TOTAL				
EMPLOYMENT SECURITY TRUST FUND	\$ 41,577,381	\$ 33,088,091	\$ 35,945,970	\$ 5,631,411
OTHER SPECIAL REVENUE	204,313,991	162,663,643	188,813,086	15,500,905
	\$245,891,373	\$195,751,734	\$224,759,056	\$21,132,317

## OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1975

	Balance Forward 7-1-74 Adjusted	Dedicated Revenue
<b>GENERAL GOVERNMENT</b>		
Bureau of Aeronautics, Dept. of Transportation	\$ 26,505	\$ 8,508
Attorney General	37,288	135,491
Audit — Municipal Division	238,427	274,235
Commission on Revision of Criminal Laws	888	14,678
Executive	117,111	104,702
Bureau of Public Improvements — Rental Projects	—	8,037
Personnel Department	3,947	69,098
Secretary of State	13,449	9,616
Supreme Judicial Court	26,793	114,738
District Court Fund	458,938	24,072
Local Government Fund	857	8,008,507
	924,206	8,771,685
<b>PROTECTION OF PERSONS AND PROPERTY</b>		
Agriculture	785,556	2,832,768
Department of Business Regulation	502,662	1,048,064
Board of Pesticides Control	2,043	720
Prophylactic Licenses	6,716	370
Examining Boards	664,039	701,422
Human Rights Commission	3,136	68,042
Labor and Industry Bureau	8,665	48,407
Military, Civil Defense and Veterans Services	135,103	1,847,083
Passenger Tramway Safety Board	4,532	5,584
Penobscot Bay and River Pilot Commission	3,002	912
Public Safety	327,487	824,190
Public Utilities	985	1,055
Snowmobile Registration	175,331	354,859
Watercraft Registration and Safety	251,907	267,818
	2,871,169	8,001,300
<b>DEVELOPMENT, CONSERVATION AND RECREATION</b>		
Bureau of Aeronautics, Dept. of Transportation	—	74,736
Agriculture	302,547	1,089,505
Atlantic Sea Run Salmon Commission	3	86,120
Blueberry Research — University of Maine	42,128	47,127
Baxter State Park	50,540	564,938
Commerce and Industry	43,861	210,884
Inland Fisheries and Game	1,990,899	5,407,795
Department of Conservation:		
Departmental Operations	—	66,876
Forestry Bureau	449,856	732,251
Maine Mining Bureau	48,245	16,813
Parks and Recreation	616,593	953,083
Maine Mining Commission	6,208	—

UNEXPENDED BALANCE JUNE 30, 1975

Transfers In (Out)	Total Available	Expenditures	Carried Encumbrances	Unencumbered Balance
\$ —	\$ 35,013	\$ 29,015	\$ —	\$ 5,998
14,697	187,477	165,336	4,590	17,550
—	512,662	246,865	—	265,797
—	15,566	14,832	—	734
727	222,541	188,894	2,185	31,461
—	8,037	—	—	8,037
—	73,045	70,465	106	2,474
4,126	27,192	12,284	—	14,908
3,388	144,920	116,815	—	28,104
59,565	542,577	119,290	175,168	248,118
—	8,009,364	8,008,512	—	852
82,506	9,778,399	8,972,310	182,050	624,037
—	3,618,324	2,719,582	11,547	887,193
15,612	1,566,339	984,039	20,364	561,936
—	2,763	191	—	2,571
—	7,086	13	—	7,073
—	1,365,462	669,855	6,023	689,583
—	71,179	66,901	—	4,278
—	57,072	48,943	986	7,142
—	1,982,187	1,858,012	92,387	31,787
—	10,116	6,366	—	3,750
—	3,914	158	—	3,756
27,012	1,178,690	716,514	14,158	448,017
10,000	12,040	10,000	—	2,040
(245,323)	284,867	78,635	—	206,232
(240,000)	279,725	109,877	7,445	162,402
(423,699)	10,439,770	7,269,092	152,912	3,017,766
—	74,736	74,736	—	—
4,500	1,396,553	1,115,559	29,122	251,870
30,000	116,123	43,825	—	72,297
—	89,255	44,968	—	44,287
—	615,478	588,266	65,548	(38,336)
—	254,745	236,199	3,575	14,970
276,400	7,675,094	5,816,713	458,861	1,399,519
—	66,876	55,149	7,724	4,002
—	1,182,108	424,556	835	756,715
—	65,058	19,826	2,423	42,808
85,323	1,654,999	424,958	51,425	1,178,616
—	6,208	—	—	6,208

## OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1975

	Balance Forward 7-1-74 Adjusted	Dedicated Revenue
<b>DEVELOPMENT, CONSERVATION AND RECREATION CON'T</b>		
Maine Port Authority	\$ 12,278	\$ 40,000
Maine Sardine Council	239,442	227,686
Pineland Hospital and Training Center — Forestry Management	4,365	1,463
Planning Office	926,051	16,778,628
Marine Resources	746,904	787,530
	<u>5,479,926</u>	<u>27,085,442</u>
<b>HEALTH AND SANITATION</b>		
Control Over Plumbing	102,798	107,272
Environmental Health	156,694	252,530
Environmental Improvement Commission	657,436	1,091,632
Federal Grants — Bureau of Health	448	2,080,726
Federal Projects — Other	109,722	1,158,415
	<u>1,027,101</u>	<u>4,690,577</u>
<b>SOCIAL SERVICES</b>		
Maine Employment Security Commission:		
Administration	233,059	8,570,506
Emergency Employment Act	—	1,448,478
Manpower Allowance	9,627	2,111,280
Clearing Account	152,076	29,411,381
Benefit Account	457,765	4,304,023
Trust Fund	25,465,368	7,861,975
Welfare and Other Social Services:		
Administration — Health & Welfare	187,674	6,656,312
Assistance to the Aged, Blind and Disabled	21,460	49,680
Aid to Families with Dependent Children	318,313	34,971,840
Medical Care	29,943	48,507,454
Other Social Services	1,576,611	21,038,478
	<u>28,451,901</u>	<u>164,931,413</u>
<b>MENTAL HEALTH AND CORRECTIONS</b>	1,693,111	4,190,904
<b>EDUCATIONAL AND CULTURAL SERVICES</b>	1,216,285	28,220,049
	<u>\$41,663,702</u>	<u>\$245,891,373</u>
<b>DETAIL OF TOTAL</b>		
Employment Security Trust Fund	\$26,075,210	\$ 41,577,381
Other Special Revenue Funds	15,588,491	204,313,991
	<u>\$41,663,702</u>	<u>\$245,891,373</u>

UNEXPENDED BALANCE JUNE 30, 1975				
Transfers In (Out)	Total Available	Expenditures	Carried Encumbrances	Unencumbered Balance
\$ —	\$ 52,278	\$ 23,639	\$ —	\$ 28,638
5,421	472,550	239,652	19,347	213,551
—	5,829	1,771	—	4,057
(16,481)	17,688,198	13,567,204	4,403,304	(282,311)
113,178	1,647,613	843,080	70,980	733,552
498,341	33,063,710	23,520,110	5,113,150	4,430,450
—	210,070	100,571	2,000	107,498
—	409,224	325,049	2,960	81,214
—	1,749,069	1,176,085	316,639	256,345
—	2,081,175	2,072,961	4,051	4,161
—	1,268,138	1,022,251	32,645	213,241
—	5,717,679	4,696,920	358,297	662,461
—	8,803,565	8,568,618	392,429	(157,482)
—	1,448,478	1,435,855	129,257	(116,634)
—	2,120,907	1,886,339	—	234,568
(29,451,579)	111,878	—	—	111,878
57,625,000	62,386,788	61,437,784	—	949,004
(28,173,420)	5,153,924	—	—	5,153,924
—	6,843,986	6,500,393	128,098	215,495
—	71,141	(492)	—	71,633
—	35,290,154	35,192,975	—	97,168
—	48,537,398	48,384,215	39,844	113,339
12,517	22,627,607	21,118,501	1,580,499	(71,394)
12,517	193,395,831	184,524,192	2,270,129	6,601,510
43,975	5,927,991	3,782,417	314,968	1,830,604
7,969	29,444,303	25,875,959	167,753	3,400,590
\$ 212,610	\$287,767,686	\$258,641,002	\$8,559,262	\$20,567,420
\$ —	\$ 67,652,591	\$ 61,437,784	\$ —	\$ 6,214,807
212,610	220,115,094	197,203,217	8,559,262	14,352,613
\$ 212,610	\$287,767,686	\$258,641,002	\$8,559,262	\$20,567,420



## OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR	
	1975	1974	Employment	Other
			Security Fund	Special Revenue Fund
<b>PERSONAL SERVICES</b>				
Salaries and Wages	\$ 30,176,595	\$ 25,702,044	\$ —	\$ 30,176,595
<b>CONTRACTUAL SERVICES</b>				
Professional Fees and Special Services	8,744,252	5,308,577	—	8,744,252
Travel Expenses	1,980,181	1,683,116	—	1,980,181
Operating State-owned Vehicles	562,683	433,543	—	562,683
Utility Services	999,509	697,320	—	999,509
Rents	1,374,343	1,156,076	—	1,374,343
Repairs	342,485	544,887	—	342,485
Insurance	296,053	247,376	—	296,053
General Operating Expenses	2,601,450	2,503,162	—	2,601,450
	16,900,959	12,574,060	—	16,900,959
<b>COMMODITIES</b>				
Foods	134,521	151,066	—	134,521
Fuels	115,576	66,796	—	115,576
Office Supplies	631,195	421,196	—	631,195
Clothing and Clothing Materials	95,780	80,206	—	95,780
Other Departmental and Institutional Supplies	1,147,924	958,906	—	1,147,924
	2,124,998	1,678,172	—	2,124,998
<b>GRANTS, SUBSIDIES AND PENSIONS</b>				
To Federal Government	10,050	—	—	10,050
To Cities, Towns and Counties	15,984,416	12,745,657	—	15,984,416
To Private and Public Organizations	38,458,705	25,613,023	—	38,458,705
Unemployment Compensation Benefits	61,438,124	28,349,132	61,437,784	340
Social Services	87,633,865	77,566,972	—	87,633,865
Other	92,591	294,993	—	92,591
Pensions and Compensation for Injuries	46,834	32,942	—	46,834
	203,664,589	144,602,722	61,437,784	142,226,804
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>				
Maine State Retirement System	2,705,163	2,230,295	—	2,705,163
Other Funds	570,550	2,995,118	—	570,550
	3,275,713	5,225,413	—	3,275,713
<b>CAPITAL OUTLAYS</b>				
Land and Land Rights	176,773	153,693	—	176,773
Buildings and Improvements	721,059	419,260	—	721,059
Equipment	1,600,312	1,322,609	—	1,600,312
	2,498,145	1,895,563	—	2,498,145
	\$258,641,002	\$191,677,977	\$61,437,784	\$197,203,217

## **PROCEEDS OF GENERAL BONDS FUNDS**



# PROCEEDS OF GENERAL BONDS FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		DETAIL OF THIS YEAR	
	1975	1974	General Revenue Funds	Self Liquidating Issues
<b>ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$19,227,056	\$ 4,787,941	\$18,821,303	\$405,752
Cash — Collateralized	—	5,500,000	—	—
Cash — Other	55,215	7,455,012	21,000	34,215
Short Term U.S. Government and Government Guaranteed Securities	—	4,268,251	—	—
Investments — Commercial Paper	—	4,152,795	—	—
Federal Accounts Receivable	35,870	90,075	35,870	—
Allocation of Temporary Notes	75,000	—	75,000	—
	<u>\$19,393,142</u>	<u>\$26,254,075</u>	<u>\$18,953,174</u>	<u>\$439,967</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>				
Accounts Payable	\$ 255,184	\$ 627,370	\$ 255,184	\$ —
Other Current Liabilities	34,215	19,012	—	34,215
Reserve for Encumbrances	6,674,580	9,647,847	6,674,580	—
Fund Balance	12,429,161	15,959,845	12,023,409	405,752
	<u>\$19,393,142</u>	<u>\$26,254,075</u>	<u>\$18,953,174</u>	<u>\$439,967</u>

EXHIBIT E-2 **PROCEEDS OF GENERAL BONDS FUNDS**  
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1975

	Balance Forward 7-1-74 Adjusted	Allocations from Bond Issues	Revenues
<b>GENERAL ADMINISTRATION</b>			
Debt Service General Fund Bonds	\$ 1,844,868	\$	\$1,372,936
Bureau of Public Improvements Maintenance Building	54,580	-	8,043
Debt Service Self Liquidating Bonds	401,452	-	1,549,073
	2,300,901	-	2,930,052
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
Military Bureau	29,605	-	-
<b>DEVELOPMENT, CONSERVATION AND RECREATION</b>			
Aeronautics Bureau	982,772	-	-
Inland Fish and Game Aquisition Fund	-	600,000	4,961
Allagash Wilderness Waterway	8,845	-	-
Bureau of Parks	2,259,321	1,785,000	93,427
	3,250,938	2,385,000	98,389
<b>HEALTH AND SANITATION</b>			
Environmental Protection	8,990,802	3,000,000	2,242,900
<b>SOCIAL SERVICES</b>			
Indian Affairs	72,712	-	-
<b>MENTAL HEALTH AND CORRECTIONS</b>			
General Fire Protection	2,405	-	-
Corrections and Correctional Institutions			
Maine State Prison	346,424	-	-
Men's Correctional Center	60,067	-	-
Boy's Training Center	177,485	-	-
Stevens School	142,900	-	-
Women's Correctional Center	6,049	-	-
Mental Health			
Augusta Mental Health Institute	73,121	-	-
Bangor Mental Health Institute	321,665	-	-
Mental Retardation			
Elizabeth Levinson Center	10,566	-	-
Aroostook County Facility	2,013	-	-
Pineland Center	87,743	-	-
	1,230,442	-	-
<b>EDUCATIONAL AND CULTURAL SERVICES</b>			
Subsidies	1,379,710	19,600,000	-
Vocational Technical Institutes			
Eastern Maine	200,259	-	-
Washington County	189,479	-	-
Central Maine	241,450	-	-
Southern Maine	49,887	-	-

Transfers In (Out)	Total Available	Expenditures	JUNE 30, 1975	
			Reserve for Encumbrances	Unencumbered Balance
\$(575,000)	\$ 2,642,804	\$ —	\$ —	\$ 2,642,804
—	62,623	55,853	113	6,656
—	1,950,526	1,553,490	—	397,036
(575,000)	4,655,955	1,609,343	113	3,046,498
—	29,605	7,565	103	21,935
—	982,772	95,138	—	887,633
—	604,961	244,215	—	360,746
—	8,845	8,845	—	—
—	4,137,748	727,990	78,226	3,331,531
—	5,734,327	1,076,189	78,226	4,579,911
—	14,233,702	5,923,501	6,518,006	1,792,194
75,000	147,712	103,525	330	43,857
—	2,405	—	—	2,405
—	346,424	15,488	300	330,635
—	60,067	27,434	8,351	24,282
—	177,485	2,071	7,650	167,763
—	142,900	29,896	5,492	107,511
—	6,049	6,049	—	—
—	73,121	69,844	—	3,277
—	321,665	199,650	13,186	108,828
—	10,566	4,528	4,175	1,862
—	2,013	1,425	—	588
—	87,743	77,599	445	9,698
—	1,230,442	433,988	39,600	756,853
—	20,979,710	20,159,499	—	820,210
—	200,259	194,745	5,003	511
—	189,479	186,181	3,000	298
—	241,450	216,958	22,341	2,151
—	49,887	48,024	1,000	862

EXHIBIT E-2 **PROCEEDS OF GENERAL BONDS FUNDS**  
**SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE**  
**EXPENDITURES AND DISPOSITION OF BALANCES**  
**YEAR ENDED JUNE 30, 1975**

	Balance Forward 7-1-74 Adjusted	Allocations from Bond Issues	Revenues
<b>EDUCATIONAL AND CULTURAL SERVICES (Con't)</b>			
University of Maine			
Orono, Bangor and/or Portland	\$ 635,417	\$ 1,100,000	\$ --
Presque Isle	307,012	--	--
Augusta	600,000	--	--
Farmington	531,003	--	--
Fort Kent	656,539	--	--
Portland and Gorham	1,382,015	--	--
Machias	557,797	--	--
Maine Maritime Academy	292,046	--	--
Educational Television	2,666	--	--
Operation of Public Schools			
Indian Schools	72,311	--	--
Governor Baxter School for the Deaf	44,971	--	--
Student Loans	--	600,000	--
Maine State Cultural Building	8,746	--	--
	7,151,314	21,300,000	--
<b>COMPLETED PROJECTS</b>	4,444	--	--
	<u>\$23,031,162</u>	<u>\$26,685,000</u>	<u>\$5,271,342</u>

Transfers In (Out)	Total Available	Expenditures	JUNE 30, 1975	
			Reserve for Encumbrances	Unencumbered Balance
\$ —	\$ 1,735,417	\$ 1,615,000	\$ —	\$ 120,417
—	307,012	300,000	—	7,012
—	600,000	600,000	—	—
—	531,003	528,773	—	2,230
—	656,539	656,539	—	—
—	1,382,015	245,000	—	1,137,015
—	557,797	555,000	—	2,797
—	292,046	291,812	—	234
—	2,666	—	—	2,666
—	72,311	65,000	—	7,310
—	44,971	41,184	2,665	1,122
—	600,000	600,000	—	—
—	8,746	931	4,190	3,625
—	28,451,314	26,304,649	38,199	2,108,465
—	4,444	—	—	4,444
\$(500,000)	\$54,487,504	\$35,458,762	\$6,674,580	\$12,354,161



# **GENERAL LONG TERM DEBT FUND**



## GENERAL LONG TERM DEBT FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1975	1974
<b>ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS</b>		
Amount to be Provided from future Revenue for Retirement of Bonds	\$276,560,000	\$256,909,000
Bonds Authorized -- Not Issued	65,268,000	64,853,000
Bonds Authorized -- Not Issued -- Contingent (A)	118,648,500	119,248,500
	<u>\$460,476,500</u>	<u>\$440,191,500</u>
<b>LIABILITIES AND RESERVES</b>		
Bonds Payable (Exhibit IV)	\$276,560,000	\$256,090,000
Amount Due Funds from Proceeds of Bonds Authorized -- Not Issued:		
Allocated	39,100,000	44,600,000
Unallocated	26,168,000	20,253,000
Contingent (A)	118,648,500	119,248,500
	<u>\$460,476,500</u>	<u>\$440,191,500</u>

- (A) Issuance contingent upon default by the borrower. Amount guarantees a maximum of \$97,000,000 for the Maine Guarantee Authority, \$25,000,000 for the School Building Authority, \$4,000,000 for Student Loans, \$2,000,000 for Loans to Veterans and \$1,000,000 for Loans for Housing of Indians. Bonds totaling \$9,551,500 have been issued for the Maine Guarantee Authority, and \$800,000 for Student Loans. Bonds totaling \$17,220,000 have been issued by the School Building Authority of which \$9,884,000 are outstanding at June 30, 1975. Chapter 117 Public Laws of 1975, effective October 1, 1975 has reduced the maximum amount guaranteed by the Maine Guarantee Authority by \$40,000,000.

General Fund Bonds	Highway Fund Bonds	University of Maine Bonds	Teachers College Student Housing Bonds
\$179,765,000	\$70,095,000	\$13,605,000	\$13,095,000
57,468,000	7,800,000	—	—
118,648,500	—	—	—
<b>\$355,881,500</b>	<b>\$77,895,000</b>	<b>\$13,605,000</b>	<b>\$13,095,000</b>
\$179,765,000	\$70,095,000	\$13,605,000	\$13,095,000
31,300,000	7,800,000	—	—
26,168,000	—	—	—
118,648,500	—	—	—
<b>\$355,881,500</b>	<b>\$77,895,000</b>	<b>\$13,605,000</b>	<b>\$13,095,000</b>

# **ENTERPRISE FUNDS**



## ENTERPRISE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		Bureau of Alcoholic Beverages	Department of Transportation
	1975	1974		
ASSETS				
CURRENT ASSETS				
Equity in Treasurer's Demand Cash and/or Investments	\$ 3,515,763	\$ 2,091,674	\$1,193,134	\$ 905,355
Cash — Other	227,832	1,239,971	156,765	29,165
Investments — Commercial Paper	—	361,111	—	—
Short Term U.S. Government Securities	—	191,952	—	—
Accounts and Notes Receivable — Less Allowance for Possible Losses	4,458,302	919,712	8,089	9,239
Due from Other Funds	19,498	7,567	—	—
Leases Receivable	356,807	1,776,987	—	—
Inventories	5,551,144	5,468,681	5,104,061	109,098
Other Assets	926,804	10,205,504	25,990	28,295
Total Current Assets	15,056,152	22,263,164	6,488,041	1,081,154
PLANT AND EQUIPMENT				
Land, Buildings, Structures & Equipment	8,798,357	8,654,221	1,220,430	6,538,062
Less Allowances for Dep. & Amortiz.	2,637,996	2,424,259	645,861	1,595,965
Net Plant and Equipment	6,160,360	6,229,961	574,568	4,942,096
	\$21,216,513	\$28,493,125	\$7,062,609	\$6,023,250
LIABILITIES, WORKING CAPITAL ADVANCE AND RETAINED EARNINGS				
LIABILITIES				
Accounts Payable	\$ 3,220,628	\$ 2,919,222	\$2,977,341	\$ 35,396
Mortgages Payable	1,439,192	1,084,233	—	—
Due to Other Funds	83,490	81,000	1,112	—
Other Current and Accrued Liabilities	364,062	224,590	60,648	3,680
Total Current Liabilities	5,107,373	4,309,046	3,039,103	39,076
Bonds Payable (Exhibit IV)	1,010,000	1,120,000	—	1,010,000
	6,117,373	5,429,046	3,039,103	1,049,076
WORKING CAPITAL ADVANCE FROM GENERAL FUND				
	3,950,000	3,970,000	3,500,000	—
CONTRIBUTIONS FROM OTHER FUNDS	25,959,339	25,399,463	523,506	10,324,782
RETAINED EARNINGS (DEFICIT)	(14,810,199)	(6,305,384)	—	(5,350,608)
	\$21,216,513	\$28,493,125	\$7,062,609	\$6,023,250

- (A) The Maine Guarantee Authority Fund is contingently liable as a guarantor of insured mortgages in the amount of \$29,257,505 and has commitments to guarantee additional mortgages amounting to \$8,827,821.
- (B) The Other Assets in the Maine Guarantee Authority represents the cost of acquired property.

DETAIL OF THIS YEAR						
Osteopathic Loan Fund	Maine Guarantee Authority	Prison Industries	Seed Potato Board	Science Tech. and Min. Fund	Veterans Small Bus. Loan Fund	State Lottery Fund
\$ 23,771	\$ 447,789	\$ 41,246	\$233,020	\$13,020	\$183,921	\$474,502
—	—	500	5,500	—	—	35,901
—	—	—	—	—	—	—
—	—	—	—	—	—	—
83,125	4,347,525	1,571	4,798	—	—	3,953
—	—	19,498	—	—	—	—
—	356,807	—	—	—	—	—
—	—	146,954	60,451	—	—	130,577
—	870,486	—	550	—	—	1,482
106,896	6,022,608	209,770	304,320	13,020	183,921	646,418
—	—	420,361	532,199	—	—	87,304
—	—	196,410	171,762	—	—	27,995
—	—	223,950	360,436	—	—	59,309
\$106,896	\$ 6,022,608	\$433,721	\$664,756	\$13,020	\$183,921	\$705,727
\$ —	\$ 119,485	\$ 8,158	\$ 4,598	\$ —	\$ —	\$ 75,649
—	1,439,192	—	—	—	—	—
—	—	—	81,000	—	—	1,377
—	64,238	9,005	—	—	—	226,489
—	1,622,916	17,164	85,598	—	—	303,515
—	—	—	—	—	—	—
—	1,622,916	17,164	85,598	—	—	303,515
—	—	—	50,000	—	—	400,000
105,000	14,577,500	203,550	10,000	15,000	200,000	—
1,896	(10,177,807)	213,007	519,158	(1,979)	(16,078)	2,211
\$106,896	\$ 6,022,608	\$433,721	\$664,756	\$13,020	\$183,921	\$705,727



## EXHIBIT G-2

## ENTERPRISE FUNDS

DEPARTMENT OF TRANSPORTATION  
BALANCE SHEET – JUNE 30, 1975

	Total Dept. of Transportation	Augusta State Airport	Maine State Ferry Service	Maine State Pier
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$ 905,355	\$ 5,448	\$ 698,129	\$ 201,778
Cash – Other	29,165	—	4,165	25,000
Accounts Receivable – Less Allowance for Possible Losses	9,239	523	7,163	1,551
Inventories	109,098	—	109,098	—
Other Assets	28,295	—	1,065	27,230
Total Current Assets	1,081,154	5,971	819,622	255,560
<b>PLANT AND EQUIPMENT</b>				
Land, Buildings, Structures and Equipment	6,538,062	1,148,674	3,090,455	2,298,932
Less Allowance for Depreciation & Amortization	1,595,965	105,965	1,490,000	—
Net Plant and Equipment	4,942,096	1,042,708	1,600,455	2,298,932
	\$ 6,023,250	\$1,048,680	\$2,420,077	\$2,554,493
<b>LIABILITIES AND RETAINED EARNINGS</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 35,396	\$ 4,550	\$ 28,825	\$ 2,019
Other Current and Accrued Liabilities	3,680	—	3,680	—
Total Current Liabilities	39,076	4,550	32,506	2,019
Bonds Payable (Exhibit IV)	1,010,000	—	1,010,000	—
	1,049,076	4,550	1,042,506	2,019
<b>CONTRIBUTIONS FROM OTHER FUNDS</b>				
	10,324,782	1,592,101	5,666,216	3,071,765
<b>RETAINED EARNINGS (DEFICIT)</b>				
	(5,350,608)	(547,971)	(4,288,644)	(519,291)
	\$ 6,023,250	\$1,048,680	\$2,420,077	\$2,554,493

## ENTERPRISE FUNDS

## BUREAU OF ALCOHOLIC BEVERAGES

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1975	1974
<b>SALES</b>		
Retail	\$43,033,332	\$40,587,330
Wholesale to Licensees	2,350,043	2,751,769
	45,383,376	43,339,100
<b>LESS RETURNS</b>	10,307	8,499
Net Sales	45,373,068	43,330,600
<b>COSTS OF GOODS SOLD</b>	27,280,394	26,287,122
	18,092,674	17,043,478
<b>SELLING AND ADMINISTRATIVE EXPENSES</b>		
Store Operating	2,932,096	2,842,328
Contribution to Employees' Retirement	232,268	210,029
Warehouse and Maintenance	172,543	168,497
Accounting and Data Processing Services	116,276	130,524
General Administrative	138,665	398,411
Store Supervision	64,985	61,075
Merchandising	44,028	44,726
Commissioner	3,907	4,334
	3,704,771	3,859,927
Net Income from Operations	14,387,903	13,183,551
<b>INCOME FROM MALT BEVERAGES AND WINES</b>		
Excise Tax	6,353,771	5,982,877
Licenses and Fees	713,021	686,991
	7,066,793	6,669,868
Licensing and Malt Beverage Division Expenditures	107,724	96,733
	6,959,068	6,573,135
<b>OTHER INCOME</b>		
Liquor Licenses	390,465	352,375
Miscellaneous	55,502	25,290
	445,967	377,665
<b>NET AMOUNT TRANSFERRED TO OTHER FUNDS</b>	\$21,792,938	\$20,134,352
Retained Earnings at Beginning of Year	\$ —	\$ —
Transferred to General Fund (Exhibit A-3)	21,768,362	20,134,352
Transferred to Bicentennial Commission	24,576	—
Retained Earnings at End of Year	\$ —	\$ —
Provision for Depreciation Included		
Above in the Amount of (Note A)	\$ 72,879	\$ 331,612

Note A — Includes \$262,515 non-recurring depreciation charge for the year ended June 30, 1974

## ENTERPRISE FUNDS

## AUGUSTA STATE AIRPORT

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1975	1974
<b>REVENUE</b>		
Rentals	\$ 32,507	\$ 26,644
Other State Departments	10,534	—
Other Income	22,315	6,382
	65,357	33,027
<b>EXPENSES</b>		
Personal Services	51,320	44,384
Depreciation	—	11,299
Other	61,617	32,647
	112,938	88,332
Net (Loss)	\$(47,580)	\$ (55,304)
Retained Earnings (Deficit) at Beginning of Year	\$(498,453)	\$(431,849)
Adjustment of Prior Year's Transactions	(1,936)	(11,299)
Adjustment Balance	(500,390)	(443,148)
Net (Loss)	(47,580)	(55,304)
Retained Earnings (Deficit) at End of Year	\$(547,971)	\$(498,453)

## EXHIBIT G-5

## ENTERPRISE FUNDS

## MAINE STATE FERRY SERVICE

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1975	1974
<b>REVENUE</b>		
Tolls Collected	\$ 516,067	\$ 472,551
Other	61,421	47,083
	577,488	519,635
<b>EXPENSES</b>		
Personal Services	462,580	387,306
Transfer to Retirement	45,508	32,847
Other	331,080	288,425
Amortization of Plant and Equipment Costs (Equal to annual principal debt retirements)	110,000	110,000
Interest	32,417	35,492
	981,586	854,072
Net (Loss)	\$ (404,097)	\$ (334,437)
Retained Earnings (Deficit) at Beginning of Year	\$(3,894,282)	\$(3,559,866)
Adjustment of Prior Year's Transactions	9,734	22
Adjusted Balance	(3,884,547)	(3,559,844)
Net (Loss)	(404,097)	(334,437)
Retained Earnings (Deficit) at End of Year	\$(4,288,644)	\$(3,894,282)

## ENTERPRISE FUNDS

MAINE STATE PIER FUND  
STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1975	1974
<b>REVENUE</b>		
Services and Fees	\$ 23,783	\$ 19,069
Rentals	72,511	68,606
Federal Grants	—	31,100
Income from Investments	12,023	13,476
Other State Departments	17,761	—
Other	1,222	5,285
	<u>127,302</u>	<u>137,537</u>
<b>EXPENSES</b>		
Personal Services	140,456	118,708
Professional Fees and Services	19,890	17,717
Travel	4,521	3,707
Utilities	12,416	10,095
Insurance	14,034	19,806
Transferred to Trust Funds	13,834	10,079
Other	93,498	47,808
	<u>298,652</u>	<u>227,922</u>
Net (Loss)	<u><u>\$(171,350)</u></u>	<u><u>\$ (90,384)</u></u>
(Deficit) at Beginning of Year	\$(360,559)	\$(266,156)
Adjustment of Prior Year's Transactions	12,617	(4,017)
Adjusted Balance	<u>(347,941)</u>	<u>(270,174)</u>
Net (Loss)	<u>(171,350)</u>	<u>(90,384)</u>
(Deficit) at End of Year	<u><u>\$(519,291)</u></u>	<u><u>\$(360,559)</u></u>

## ENTERPRISE FUNDS

MAINE GUARANTEE AUTHORITY  
COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1975	1974
<b>REVENUES</b>		
Income from Investments	\$ 68,142	\$ 60,695
Insured Mortgage Fees	308,524	303,559
Income from Acquired Properties and Miscellaneous	209,381	168,956
	<u>586,048</u>	<u>533,212</u>
<b>OPERATING EXPENSES</b>		
Personal Services	61,122	59,049
Payments on Account of Defaulted Mortgages	708,090	121,038
Maintenance of Acquired Property	144,647	145,202
Community Industrial Development	295,134	—
Other	68,719	61,792
	<u>1,277,713</u>	<u>387,083</u>
Net Income (Loss)	<u>\$ (691,664)</u>	<u>\$ 146,129</u>
Retained Earnings (Deficit) at Beginning of Year	\$ (2,191,966)	\$ (2,535,716)
Adjustment of Prior Year's Transactions	(3,559)	—
Adjusted Balance	<u>(2,195,526)</u>	<u>(2,535,716)</u>
Additions:		
Adjustment on Book Value of Acquired Property	—	197,620
Adjustment on Prior Year's Receivables	11,954	—
Refund of Insurance on Property Sold	36,813	—
Net Income (Loss)	<u>(691,664)</u>	<u>146,129</u>
	<u>(642,896)</u>	<u>343,750</u>
Deductions:		
Loss on Sale of Acquired Property	<u>(7,339,384)</u>	<u>—</u>
(Deficit) at End of Year	<u><u>\$ (10,177,807)</u></u>	<u><u>\$ (2,191,966)</u></u>

# ENTERPRISE FUNDS

## PRISON INDUSTRIES COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1975	1974
<b>SALES OF INDUSTRIAL PRODUCTS</b>		
To State Departments	\$ 88,005	\$ 76,271
To Others	144,949	160,217
	<u>232,955</u>	<u>236,489</u>
<b>COSTS AND EXPENSES</b>		
Material Cost of Projects Sold	62,568	49,326
Personal Services	122,067	125,465
Repairs to Equipment	5,871	10,603
Fuel Oil	11,132	13,311
Electric Lights and Power	10,542	1,849
Depreciation	16,816	18,827
Miscellaneous Supplies	11,111	13,945
General Operating Expenses	922	18,703
	<u>241,033</u>	<u>252,034</u>
<b>(LOSS) FROM OPERATIONS</b>	<u>(8,077)</u>	<u>(15,545)</u>
<b>OTHER INCOME AND DEDUCTIONS</b>		
Profit or (Loss) on Sale of Capital Assets	1,222	—
Miscellaneous Income	7,783	16,963
	<u>9,005</u>	<u>16,963</u>
Net Income	<u>\$ 927</u>	<u>\$ 1,418</u>
Retained Earnings at Beginning of Year	\$215,702	\$244,610
Adjustment of Prior Year's Transactions	(3,622)	793
Adjustments to Plant and Equipment	—	(31,118)
Adjusted Balance	<u>212,079</u>	<u>214,284</u>
Net Income	<u>927</u>	<u>1,418</u>
Retained Earnings at End of Year	<u>\$213,007</u>	<u>\$215,702</u>

# ENTERPRISE FUNDS

## SEED POTATO BOARD COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1975	1974
Sale of Farm Products	\$200,896	\$253,637
Cost of Goods Sold	198,290	155,825
	2,606	97,812
<b>OPERATING EXPENSES</b>		
Telephone Service	650	363
Electric Lights	1,408	1,083
Payment in Lieu of Taxes	2,000	2,000
Other	8,423	4,515
	12,482	7,962
Profit or (Loss) from Operations	(9,876)	89,849
<b>OTHER OPERATIONS</b>		
Foundation Seed Program		
Revenue	15,861	26,146
Expenditures	30,057	15,099
	(14,195)	11,047
Florida Testing Program		
Revenue	74,159	115,093
Expenditures	96,350	87,070
	(22,190)	28,023
<b>OTHER INCOME AND DEDUCTIONS</b>		
Interest Earnings	8,129	7,536
Miscellaneous Income	29,660	6,223
	37,789	13,760
<b>NET INCOME (LOSS)</b>	<b>\$ (8,473)</b>	<b>\$142,680</b>
Retained Earnings at Beginning of Year	\$526,912	\$384,207
Adjustments of Prior Year's Transactions	719	25
Adjusted Balance	527,631	384,232
Net Income (Loss)	(8,473)	142,680
Retained Earnings at End of Year	\$519,158	\$526,912

**ENTERPRISE FUNDS**

**SCIENCE, TECHNICAL AND MINERAL RESOURCES FUND**  
**COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS**

	YEAR ENDED JUNE 30	
	1975	1974
<b>REVENUES</b>		
Sale of Books and Maps	\$ 2,888	\$ 2,420
Income from Investments	582	919
Miscellaneous	1	—
	<u>3,471</u>	<u>3,339</u>
<b>OPERATING EXPENSES</b>		
Printing and Binding	5,568	923
Miscellaneous Fees and Supplies	—	800
	<u>5,568</u>	<u>1,724</u>
Net Income (Loss)	<u>\$(2,096)</u>	<u>\$ 1,615</u>
Retained Earnings (Deficit) at Beginning of Year	\$ 112	\$(1,502)
Adjustment of Prior Year's Transactions	4	—
Adjusted Balance	116	(1,502)
Net Income (Loss)	(2,096)	1,615
Retained Earnings (Deficit) at End of Year	<u>\$(1,979)</u>	<u>\$ 112</u>

EXHIBIT G-11

**ENTERPRISE FUNDS**

**VETERANS SMALL BUSINESS LOAN FUND**  
**STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS**  
**YEAR ENDED JUNE 30, 1975**

<b>REVENUES</b>	
Income from Investments	\$ 17,575
Insured Fees	5,605
	<u>23,180</u>
<b>OPERATING EXPENSES</b>	
Personal Services	24,571
Retirement Costs	2,324
Travel Expense	1,891
Rent of Office and Buildings	1,925
General Operating Expenses	1,645
Miscellaneous Supplies	1,261
	<u>33,618</u>
<b>NET (LOSS)</b>	<u>\$(10,437)</u>
(Deficit) at Beginning of Year	\$ (5,640)
<b>NET (LOSS)</b>	<u>(10,437)</u>
<b>(DEFICIT) AT END OF YEAR</b>	<u>\$(16,078)</u>



# ENTERPRISE FUNDS

## MAINE STATE LOTTERY FUND STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS YEAR ENDED JUNE 30, 1975

Sale of Tickets	\$5,198,394
Reserved for Prizes	2,357,897
	<u>2,840,496</u>
<b>OPERATING EXPENSES</b>	
Personal Services	317,115
Retirement Costs	29,349
Tickets	70,586
Commissions Paid	322,948
Data Processing	62,307
Rent of Buildings and Offices	27,367
Printing and Binding	24,466
Promotion	63,781
Professional Fees and Service	437,340
General Operating Expenses	95,581
Depreciation	28,828
Miscellaneous Supplies	27,425
	<u>1,507,100</u>
Net Income from Operations	1,333,396
<b>OTHER INCOME</b>	
Income from Investments	38,965
Miscellaneous	840
Licenses	3,784
	<u>43,590</u>
Net Income	<u>\$1,376,986</u>
Deficit at Beginning of Year	\$ (98,695)
Net Income	1,376,986
	<u>1,278,291</u>
Transferred to General Fund	1,276,079
Retained Earnings at End of Year	<u>\$ 2,211</u>

# **INTRAGOVERNMENTAL SERVICE FUNDS**

# EXHIBIT H-1 INTRAGOVERNMENTAL SERVICE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		Surplus Property Pool
	1975	1974	
ASSETS			
CURRENT ASSETS			
Equity in Treasurer's Demand Cash and/or Investments	\$ 4,631,557	\$ 1,219,519	\$23,379
Cash — Collateralized Time Deposits	—	600,000	—
Cash — Other	10,000	2,089,919	—
Accounts and Notes Receivable, Less Allowance for Possible Losses	17,503	1,717	16,939
Due from Other Funds	424,221	428,624	—
Prepaid Expenses and Other Current Assets	2,482	25,768	—
Inventories	2,750,404	2,389,189	—
Total Current Assets	7,836,169	6,754,739	40,318
PLANT AND EQUIPMENT			
Land, Building and Improvements	2,676,226	2,589,980	—
Machinery and Equipment	21,593,544	18,828,900	—
	24,269,771	21,418,881	—
Less Allowance for Depreciation	10,874,834	9,403,542	—
Net Plant and Equipment	13,394,936	12,015,339	—
	\$21,231,106	\$18,770,078	\$40,318
LIABILITIES, WORKING CAPITAL ADVANCES AND RETAINED EARNINGS			
LIABILITIES			
Accounts Payable	\$ 559,701	\$ 569,334	\$ —
Due to Other Funds	1,117	22,674	—
Lease Purchase Payable	4,410,614	3,184,918	—
CONTRIBUTED BY OTHER FUNDS OR GOVERNMENTAL UNITS	3,883,683	3,751,931	—
WORKING CAPITAL ADVANCES			
From General Fund	815,106	847,606	2,000
From Transportation Fund	10,533,114	9,883,614	—
	11,348,220	10,731,220	2,000
RETAINED EARNINGS (DEFICIT)	1,027,768	509,999	38,318
	\$21,231,106	\$18,770,078	\$40,318

DETAIL OF THIS YEAR					
Highway Garage	State Plane	Insurance Reserve Fund	Postal, Printing Supply Fund	Schooling of Children in Unorg. Terr.	Central Computer Services
\$ 1,359,856	\$ 4,464	\$2,399,760	\$264,463	\$247,223	\$ 332,409
—	—	—	—	—	—
—	—	—	—	10,000	—
110	—	—	453	—	—
87,579	—	—	60,286	186,815	89,540
123	66	—	528	—	1,764
2,441,820	—	—	273,150	—	35,434
3,889,489	4,530	2,399,760	598,882	444,038	459,148
2,659,846	367	—	16,012	—	—
16,203,685	10,000	—	110,760	2,747	5,266,351
18,863,531	10,367	—	126,772	2,747	5,266,351
9,938,188	—	—	—	—	936,646
8,925,343	10,367	—	126,772	2,747	4,329,705
\$12,814,833	\$ 14,898	\$2,399,760	\$725,654	\$446,785	\$4,788,854
\$ 316,688	\$ 667	\$ 353	\$ 31,664	\$ —	\$ 210,327
123	466	—	528	—	—
—	—	—	—	—	4,410,614
2,058,420	435,885	1,224,424	9,251	130,000	25,701
—	100,000	—	369,000	344,106	—
10,533,114	—	—	—	—	—
10,533,114	100,000	—	369,000	344,106	—
(93,513)	(522,120)	1,174,983	315,209	(27,320)	142,211
\$12,814,833	\$ 14,898	\$2,399,760	\$725,654	\$446,785	\$4,788,854

# EXHIBIT H-2 INTRAGOVERNMENTAL SERVICE FUNDS

## HIGHWAY GARAGE

### COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1975	1974
<b>RENTAL OF EQUIPMENT</b>		
Department of Transportation	\$7,014,758	\$6,318,058
Other State Departments	16,672	3,801
Within Department	227,325	190,900
Others	37	—
Total Rentals	7,258,793	6,512,760
<b>AUTOS AND WORKING EQUIPMENT EXPENSES</b>		
Miscellaneous Auto Expenses	53,073	60,817
Gasoline, Oil and Grease	1,613,445	1,204,665
Repairs, Parts and Supplies	2,992,723	2,606,990
Depreciation	1,344,924	1,408,683
Other Expenses	201	201
Total Auto and Working Expenses	6,004,367	5,281,357
Income from Equipment Rental	1,254,425	1,231,403
<b>GENERAL OVERHEAD EXPENSE</b>		
Personal Services	474,184	444,214
Heat, Light and Power	257,553	182,075
Insurance	40,586	46,523
Repairs to Buildings and Grounds	28,930	54,872
Travel Expenses	32,465	26,900
Rents of Buildings and Offices	2,811	2,279
Caretaker and Messenger Services	36,172	40,591
General Operating	275,987	201,294
Cleaning and Watching	38,039	68,883
Depreciation on Buildings, Furniture and Fixtures	95,849	95,885
Miscellaneous Supplies and Expenses	111,389	81,582
Telephone and Telegraph	24,422	20,806
Repairs to Equipment	14,386	10,942
Contributions to Employees' Retirement	213,690	181,099
Total General Overhead Expenses	1,646,470	1,457,950
	(392,044)	(226,547)
Stockroom and Shop Overhead Variation — Net	142,942	(88,469)
Loss from Operations	(249,102)	(315,017)
<b>OTHER INCOME AND EXPENSE</b>		
Profit or (Loss) from Sale of Capital Assets	58,289	87,614
Interest and Miscellaneous	145,661	117,461
Net (Loss)	\$ (45,151)	\$ (109,940)
Retained Earnings (Deficit) at Beginning of Year	\$ (48,362)	\$ 61,578
Net (Loss)	(45,151)	(109,940)
(Deficit) at End of Year	\$ (93,513)	\$ (48,362)

**EXHIBIT H-3 INTRAGOVERNMENTAL SERVICE FUNDS****STATE PLANE  
COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS**

	YEAR ENDED JUNE 30	
	1975	1974
<b>REVENUES</b>		
Services and Fees Charged State Departments	\$ 12,793	\$ 15,367
Other Income	1,408	2,971
	14,201	18,339
<b>EXPENSES</b>		
Personal Services	28,919	23,239
Gasoline, Oil and Grease and Repairs	17,864	31,621
Other	6,401	7,096
	53,186	61,957
Net (Loss)	\$ (38,984)	\$ (43,618)
(Deficit) at Beginning of Year	\$(482,920)	\$(439,264)
Adjustment of Prior Year's Transactions	(216)	(37)
Adjusted Balance	(483,136)	(439,301)
Net Income (Loss)	(38,984)	(43,618)
(Deficit) at End of Year	\$(522,120)	\$(482,920)

**EXHIBIT H-4 INTRAGOVERNMENTAL SERVICE FUNDS****INSURANCE RESERVE FUNDS  
COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS**

	YEAR ENDED JUNE 30	
	1975	1974
<b>REVENUE</b>		
Services and Fees Charged State Departments	\$ 267,571	\$341,558
Income from Investments and Use of Money	196,832	144,887
	464,403	486,446
<b>EXPENSES</b>		
Insurance Claims Paid	22,836	38,068
Net Income	\$ 441,566	\$448,377
Retained Earnings at Beginning of Year	\$ 733,416	\$288,140
Adjustments on Prior Year's Transactions	—	(3,101)
Adjusted Balance	733,416	285,039
Net Income	441,566	448,377
Retained Earnings at End of Year	\$1,174,983	\$733,416

# EXHIBIT H-5 INTRAGOVERNMENTAL SERVICE FUNDS

## CENTRAL COMPUTER SERVICES COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1975	1974
<b>REVENUES</b>		
Services and Fees Charged State Departments	\$1,841,480	\$1,522,740
Other Income	12,660	19,821
	<u>1,854,140</u>	<u>1,542,562</u>
<b>EXPENSES</b>		
Personal Services	416,710	342,584
Rental of Data Processing Equipment	51,912	349,436
Interest on Lease Purchase	207,967	70,947
Repairs	326,897	46,267
Depreciation	567,663	366,859
General Operating Expense	79,045	125,994
Transfer to Retirement	41,211	31,661
Miscellaneous Supplies and Expense	156,456	111,470
	<u>1,847,864</u>	<u>1,445,220</u>
Net Income	<u>\$ 6,276</u>	<u>\$ 97,341</u>
Retained Earnings at Beginning of Year	\$ 206,353	\$ 104,525
Adjustment of Prior Year's Transactions:		
Correction to Prior Year's Interest	(70,302)	—
Other	(116)	4,486
Adjusted Balance	<u>135,935</u>	<u>109,011</u>
Net Income	<u>6,276</u>	<u>97,341</u>
Retained Earnings at End of Year	<u>\$ 142,211</u>	<u>\$ 206,353</u>

**EXHIBIT H-6 INTRAGOVERNMENTAL SERVICE FUNDS****POSTAL, PRINTING AND SUPPLY FUND  
STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS  
YEAR ENDED JUNE 30, 1975**

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<b>SALES</b>	
State Departments	\$2,990,145
Other	4,005
	<hr/>
	2,994,151
<b>COST OF GOODS SOLD</b>	2,440,894
	<hr/>
	553,256
 <b>OPERATING EXPENSES</b>	
Personal Services	205,260
Contributions to Employees Retirement	18,916
Casual Labor	37,829
Postage	30,114
Rental of Office Machines and Equipment	11,568
Repairs to Equipment	12,243
General Operating Expense	22,846
Miscellaneous Supplies and Expenses	25,725
	<hr/>
	364,504
 Net Income	 <hr/> <hr/>
	\$ 188,751
 Retained Earnings at Beginning of Year	 \$ 104,786
Adjustment on Prior Years Transactions	
Inventory Adjustment	20,782
Other	888
	<hr/>
Adjusted Balance	126,457
Net Income	188,751
	<hr/>
Retained Earnings at End of Year	<hr/> <hr/>
	\$ 315,209

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## **TRUST AND AGENCY FUNDS**



## TRUST AND AGENCY FUNDS

## COMPARATIVE BALANCE SHEET

	TOTAL FUNDS		Total Expendable Funds
	JUNE 30		
	1975	1974	
ASSETS			
Equity in Treasurer's Demand Cash and/or Investments	\$ 9,175,758	\$ 2,493,743	\$ 9,071,667
Cash — Collateralized Time Deposits	—	2,100,000	—
Cash — Other	10,625,845	13,416,453	10,625,010
Accounts Receivable			
Less Allowance for Possible Losses		85,394	—
Due From Other Funds	50,000	50,000	50,000
Investments (Note A)	193,925,768	193,476,723	187,639,610
Other Assets	150,062	150,062	150,000
	<u>\$213,927,435</u>	<u>\$211,772,376</u>	<u>\$207,536,288</u>
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES			
LIABILITIES AND RESERVES			
Accounts Payable	\$ 328,211	\$ 422,231	\$ 328,211
Other Current Liabilities	216,579	180,409	216,579
Reserve for Authorized Expenditures	159,762	127,121	159,762
	704,553	729,762	704,553
WORKING CAPITAL ADVANCES FROM GENERAL FUND	50,000	50,000	50,000
CONTRIBUTIONS FROM GENERAL FUND	10,000	10,000	10,000
RESERVES AND FUND BALANCE			
Retirement Contribution and Allowance Reserves	217,298,116	203,967,862	217,298,116
Future Losses Reserve	(24,851,896)	(12,183,446)	(24,880,141)
Future Premiums Reserve	1,984,794	1,748,244	1,984,794
Fund Balance	18,731,867	17,449,953	12,368,965
	<u>213,162,882</u>	<u>210,982,614</u>	<u>206,771,735</u>
	<u>\$213,927,435</u>	<u>\$211,772,376</u>	<u>\$207,536,288</u>

(A) At cost less ratable amortization of any premiums paid and discount on investment in mortgages.

Total Non-Expendable Funds	NON-EXPENDABLE FUNDS			
	Land Reserved Trust Fund	Permanent School Fund	Baxter State Park Trust Fund	Other Trust Funds
\$ 104,091	\$ 63,859	\$ 55	\$ 23	\$ 40,152
—	—	—	—	—
834	178	—	—	655
—	—	—	—	—
—	—	—	—	—
6,286,158	3,016,268	578,442	1,771,510	919,937
62	62	—	—	—
\$6,391,146	\$3,080,369	\$578,498	\$1,771,533	\$960,745
<hr/>				
\$ —	\$ —	\$ —	\$ —	\$ —
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
—	—	—	—	—
28,244	(84,928)	—	146,739	(33,566)
—	—	—	—	—
6,362,902	3,165,297	578,498	1,624,794	994,311
6,391,146	3,080,369	578,498	1,771,533	960,745
\$6,391,146	\$3,080,369	\$578,498	\$1,771,533	\$960,745

## TRUST AND AGENCY FUNDS

## BALANCE SHEET OF EXPENDABLE FUNDS

	TOTAL JUNE 30 1975	Maine State Retirement System (B)
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 9,071,667	\$ 865,589
Cash -- Other	10,625,010	8,769,639
Due from Other Funds	50,000	—
Investments (Note A)	187,639,610	181,043,103
Other Assets	150,000	—
	<u>\$207,536,288</u>	<u>\$190,678,333</u>
<b>LIABILITIES AND RESERVES, AND FUND BALANCE</b>		
<b>LIABILITIES AND RESERVES</b>		
Accounts Payable	\$ 328,211	\$ 147,010
Other Current Liabilities	216,579	510
Reserve for Authorized Expenditures	159,762	56,581
	<u>704,553</u>	<u>204,103</u>
<b>WORKING CAPITAL ADVANCE FROM GENERAL FUND</b>	50,000	—
<b>CONTRIBUTION FROM GENERAL FUND</b>	10,000	—
<b>RESERVES AND FUND BALANCE</b>		
Members Contribution Reserve	132,416,995	132,416,995
Allowance Fund Reserve (Note B)	78,636,203	78,636,203
Future Losses Reserve	(24,880,141)	(26,823,886)
Future Premium Reserve	1,984,794	—
Teachers Savings Reserve	816,913	816,913
Survivors Benefit Reserve	5,428,003	5,428,003
Fund Balance	12,368,965	—
	<u>206,771,735</u>	<u>190,474,230</u>
	<u>\$207,536,288</u>	<u>\$190,678,333</u>

- (A) At cost less ratable amortization of any premium paid and discount on bonds and mortgages. The market value of the Maine State Retirement System bonds and equities was \$174,644,937 compared to cost of \$169,250,047.
- (B) This Balance Sheet is not set up to reflect actuarial reserves. The latest actuarial valuation date of the Maine State Retirement System (June 30, 1974) shows an aggregate unfunded liability for accrued benefits of \$464,716,301. This liability is for Teacher and State Employees only and not for other participants in the fund.

PUBLIC TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Payroll Taxes and Deductions Fund	Other
\$2,257,730	\$607,134	\$ 4,273,586	\$1,049,030	\$18,596
204,550	109,454	1,541,366	—	—
50,000	—	—	—	—
2,194,977	—	4,254,226	147,302	—
—	—	—	150,000	—
<b>\$4,707,257</b>	<b>\$716,589</b>	<b>\$10,069,178</b>	<b>\$1,346,333</b>	<b>\$18,596</b>
\$ 2,000	\$ 22,284	\$ 63,782	\$ 93,133	\$ —
—	216,068	—	—	—
—	—	—	103,180	—
2,000	238,353	63,782	196,313	—
50,000	—	—	—	—
—	—	—	10,000	—
—	—	—	—	—
—	—	—	—	—
1,943,745	—	—	—	—
1,984,794	—	—	—	—
—	—	—	—	—
—	—	—	—	—
726,718	478,235	10,005,395	1,140,019	18,596
4,655,257	478,235	10,005,395	1,140,019	18,596
<b>\$4,707,257</b>	<b>\$716,589</b>	<b>\$10,069,178</b>	<b>\$1,346,333</b>	<b>\$18,596</b>

## TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCE  
YEAR ENDED JUNE 30, 1975

	Total	Total Expendable Funds
Balance July 1, 1974	\$210,982,614	\$204,586,619
Adjustments of Balance Forward	(7,806)	(7,806)
Additions:	210,974,807	204,578,813
Interest Earned (Net After Amortization of Premiums)	10,798,186	10,798,186
Profit or (Loss) on Sale of Securities	(13,336,198)	(13,243,412)
Revenue of Reserved Lands	62,910	—
Individual Contribution of Pensions, Plus Interest Allowed	27,186,389	27,186,389
Parks and Recreation and Snowmobile Fees	498,511	498,511
Deposits by Federal Government, Cities, Towns and Individuals	60,279,849	60,279,849
Sale of Timber, Gravel or Grass	120,156	95,128
Contributions from Other Funds:		
From General Fund	17,973,940	17,973,940
From Highway Fund	3,496,164	3,496,164
From Other Special Revenue Funds	2,705,163	2,705,163
From Enterprise Funds	360,559	360,559
From Intragovernmental Funds	312,327	312,327
From Other Funds	28,553	28,553
Group Life Insurance Dividends	1,010,717	1,010,717
Other Additions	141	141
Deductions:	111,497,373	111,502,221
Administration Expenses	657,857	657,857
Distribution to Cities, Towns, Counties, Districts & Individuals	808,381	808,381
Payments of Payroll Taxes and Deductions	45,609,695	45,609,695
Hospital Construction — Federal Aid	2,533,979	2,533,979
Growth and Improvement of Public Lots	7,348	7,348
Refunds of Trust Deposits, Other Disbursements and Transfers	1,608,544	1,608,544
Interest Allowed on Individual Contributions	4,945,285	4,945,285
Group Life Insurance Premiums	3,409,922	3,409,922
Pensions and Survivor Benefits Payments:		
State Employees	15,632,617	15,632,617
Teachers	25,543,168	25,543,168
Employees of Participating Districts	4,807,092	4,807,092
Refunds on Individual Contributions Plus Interest	2,803,186	2,803,186
Distribution of Income from Non-Expendable Trusts:		
University of Maine	19,694	19,694
Other Beneficiaries	87,339	87,339
Interest on Lands Reserved Trust Fund Paid to Plantations	66,136	66,136
Baxter State Park	453,540	453,540
Passamaquoddy Indians Trust Fund	25,027	25,027
General Fund	8,395	8,395
Special Revenue Funds	297,633	297,633
Additions to Reserves and Other Charges and Credits	(15,553)	(15,553)
	109,309,294	109,309,294
Fund Balance June 30, 1975	\$213,162,887	\$206,771,740

TRUST AND AGENCY FUNDS 93



## TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCE  
YEAR ENDED JUNE 30, 1975

	Total	Maine State Retirement System	Group Life Insurance Funds
Balance July 1, 1974	\$204,586,619	\$190,387,388	\$3,735,416
Adjustment of Balance Forward	(7,806)	(450)	—
	204,578,813	190,386,937	3,735,416
Additions:			
Interest Earned (Net After Amortization of Premiums)	10,798,186	9,489,613	421,739
Profit or (Loss) on Sale of Securities	(13,243,412)	(13,243,412)	—
Individual Contributions for Pensions, Plus Interest Allowed	27,186,389	27,186,389	—
Parks and Recreation and Snowmobile Fees	498,511	—	—
Deposits by Federal Government, Cities, Towns and Individuals	60,279,849	6,529,955	2,808,266
Sale of Timber, Gravel or Grass	95,128	—	—
Contributions and Transfers from Other Funds:			
From General Fund	17,973,940	17,564,940	409,000
From Highway Fund	3,496,164	3,496,164	—
From Other Special Revenue Funds	2,705,163	2,705,163	—
From Enterprise Funds	360,559	360,559	—
From Intragovernmental Funds	312,327	312,327	—
From Other Funds	28,553	28,553	—
Group Life Insurance Dividend	1,010,717	—	1,010,717
Other Additions	141	141	—
	111,502,221	54,430,397	4,649,723
Deductions:			
Administration Expenses	657,857	627,307	30,550
Distribution to Cities, Towns, Counties and Individuals	808,381	—	289,410
Payments of Payroll Taxes and Deductions	45,609,695	—	—
Hospital Construction -- Federal Aid	2,533,979	—	—
Growth and Improvement of Public Reserve Lots	7,348	—	—
Refunds of Trust Deposits, Other Disbursements & Transfers	1,608,544	—	—
Interest Allowed on Individual Contributions	4,945,285	4,945,285	—
Group Life Insurance Premiums	3,409,922	—	3,409,922
Pensions and Survivor Benefits Payments:			
State Employees	15,632,617	15,632,617	—
Teachers	25,543,168	25,543,168	—
Employees of Participating Districts	4,807,092	4,807,092	—
Refunds of Individual Contributions Plus Interest	2,803,186	2,803,186	—
Distribution of Income from Non-Expendable Trusts:			
University of Maine	19,694	—	—
Other Beneficiaries	87,339	—	—
Interest on Lands Reserved Trust Fund Paid to Plantations	66,136	—	—
Baxter State Park	453,540	—	—
Passamaquoddy Indians Trust Fund	25,027	—	—
General Fund	8,395	—	—
Special Revenue Funds	297,633	—	—
Additions to Reserves and Other Charges and Credits	(15,553)	(15,553)	—
	109,309,294	54,343,104	3,729,882
Fund Balance June 30, 1975	\$206,771,740	\$190,474,230	\$4,655,257

REVENUE RECEIPTS ON NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Payroll Taxes and Deductions Fund	Other
\$ 30,600	\$ —	\$350,781	\$ 9,118,126	\$ 954,513	\$ 9,794
—	—	(7,356)	—	—	—
30,600	—	343,424	9,118,126	954,513	9,794
195,618	47,533	197,403	365,013	81,262	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	498,511
—	—	363,540	4,584,807	45,795,201	198,074
—	—	95,128	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
195,618	47,533	656,072	4,949,820	45,876,464	696,585
—	—	—	—	—	—
—	—	—	26,150	—	492,821
—	—	—	—	45,609,695	—
—	—	—	2,533,979	—	—
7,348	—	—	—	—	—
79,997	—	—	1,252,321	81,262	194,962
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	19,694	—	—	—
—	—	87,339	—	—	—
66,136	—	—	—	—	—
—	—	453,540	—	—	—
—	—	25,027	—	—	—
—	—	8,395	—	—	—
—	47,533	—	250,100	—	—
—	—	—	—	—	—
153,482	47,533	593,996	4,062,551	45,690,958	687,783
\$ 72,735	\$ —	\$405,500	\$10,005,395	\$ 1,140,019	\$ 18,596

## EXHIBIT J-5

## TRUST AND AGENCY FUNDS

ANALYSIS OF PAYROLL TAXES AND DEDUCTIONS FUND  
YEAR ENDED JUNE 30, 1975

	Balance 7-1-74	Receipts	Disbursements	Balance 6-30-75
Federal Social Security	\$ 36,511	\$12,735,120	\$12,668,153	\$ 103,478
Maine State Employees Assoc. Dues	5,849	317,452	288,537	34,763
U.S. Savings Bonds	37,327	664,964	643,293	58,998
Wage Protection Insurance	8,867	492,671	453,482	48,056
Maine State Income Tax	—	1,684,540	1,684,540	—
U.S. Withholding Tax	447,298	18,469,352	18,438,352	478,298
Maine State Trooper Assoc. Dues	99	5,072	4,677	494
Maine Teachers Assoc. Dues	226	11,360	10,488	1,098
Income Protection Insurance AFL-CIO	2,095	109,198	100,135	11,157
American Federation of Labor Dues	1,998	103,983	96,463	9,518
Cumberland County Credit Union	3,678	167,496	167,251	3,923
Maine State Employees Credit Union	147,936	8,097,103	8,077,352	167,687
Cummunity Chest and United Fund	1,308	18,260	17,991	1,576
Associated Hospital Service of Maine (Blue Cross-Blue Shield)	261,316	2,838,918	2,907,100	193,134
Deferred Compensation	—	79,707	51,873	27,833
	\$954,513	\$45,795,201	\$45,609,695	\$1,140,024

## **GENERAL FIXED ASSETS**



## GENERAL FIXED ASSETS

## STATEMENT OF GENERAL FIXED ASSETS (A)

JUNE 30, 1974

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GENERAL FIXED ASSETS

Land	\$ 3,261,214
Buildings	63,831,728
Structures and Improvements	8,397,608
Equipment	<u>28,699,775</u>

Total General Fixed Assets	<u><u>\$104,190,327</u></u>
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Investment in General Fixed Assets	<u><u>\$104,190,327</u></u>
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(A) See Letter of Transmittal

## EXHIBIT K-2

## GENERAL FIXED ASSETS

SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A) FISCAL YEAR ENDED JUNE 30, 1974

Function and Activity	Total	Land	Buildings	Structures and Improvements	Equipment
<b>GENERAL ADMINISTRATION</b>					
Department of Transportation					
Bureau of Aeronautics	\$ 196,308	—	\$ 10,000	—	\$ 186,308
Attorney General's Department	59,836	—	—	—	59,836
Audit Department	18,554	—	—	—	18,554
Executive Department	57,028	—	—	—	57,028
Finance and Administration					
Commissioner's Office	5,024	—	—	—	5,024
Bureau of Accounts and Control	77,654	—	—	—	77,654
Bureau of the Budget	14,028	—	—	—	14,028
Bureau of Public Improvements	12,713,917	1,219,892	10,738,723	409,876	345,425
Bureau of Purchases	147,887	—	—	—	147,887
Bureau of Taxation	257,810	—	—	—	257,810
Bureau of Property Taxation	3,041	—	—	—	3,041
Legislative	27,231	—	—	—	27,231
Department of Personnel	26,206	—	—	—	26,206
Secretary of State	1,253,842	31,801	349,749	13,752	858,539
District Courts	662,349	90,951	417,536	8,347	145,514
Treasurer of State	28,391	—	—	—	28,391
	15,549,115	1,342,644	11,516,009	431,976	2,258,484
<b>PROTECTION OF PERSONS AND PROPERTY</b>					
Agriculture	8,547	—	—	—	8,547
Department of Military, Civil Defense & Veterans Services					
Military Bureau	7,907,801	104,637	7,153,721	369,002	280,440
Bureau of Civil Defense	625,968	350	3,497	2,035	620,085
Administrative Hearing Commission	1,798	—	—	—	1,798
Department of Business Regulation					
Banks and Banking Department	31,664	—	—	—	31,664
Boxing Commission	172	—	—	—	172
Insurance Department	30,955	—	—	—	30,955
Real Estate Commission	7,698	—	—	—	7,698
Examining Boards	69,202	—	—	—	69,202
Highway Safety Committee	20,891	—	—	—	20,891
Human Rights Commission	1,472	—	—	—	1,472
Industrial Accident Commission	32,318	—	—	—	32,318
Insurance Advisory Board	2,894	—	—	—	2,894

Function and Activity	Total	Land	Buildings	Structures and Improvements	Equipment
Labor and Industry Bureau	\$ 37,971	—	—		\$ 37,971
Land Damage Board	4,502	—	—		4,502
Municipal Valuation Appeals Board	2,186	—	—		2,186
Pesticides Control Board	2,052	—	—		2,052
Public Utilities Commission	60,758	—	—	1,108	59,649
State Employees' Appeals Board	663	—	—	—	663
Public Safety	2,936,722	\$ 29,270	\$ 664,082	\$ 147,792	2,095,576
Watercraft Registration and Safety	7,001	—	—	—	7,001
Snowmobile Registration	7,044	—	—	—	7,044
	11,800,291	134,258	7,821,302	519,938	3,324,791
<b>DEVELOPMENT, CONSERVATION AND RECREATION</b>					
Agriculture	618,034	80	255,627	29,859	332,467
Atlantic Sea Run Salmon	28,225	—	—	—	28,225
Baxter State Park	248,072	—	—	—	248,072
Commerce and Industry	247,423	4,801	115,618	876	126,128
Department of Conservation	9,027,899	298,198	1,239,351	2,502,697	4,987,652
Maine Mining Bureau	21,850	—	—	—	21,850
Maine Sardine Council	83,456	4,305	30,800	700	47,651
State Planning Office	48,439	—	—	—	48,439
Land Use Regulation Commission	14,617	—	—	—	14,617
Marine Resources	609,501	—	55,515	10,867	543,118
Soil and Water Conservation Committee	2,298	—	—	—	2,298
Department of Transportation	2,660,006	—	—	—	2,660,006
State Park and Recreation Commission	5,468,873	955,695	1,397,876	2,423,409	691,892
	19,078,698	1,263,079	3,094,788	4,968,410	9,752,419
<b>HEALTH AND SANITATION</b>					
Chief Medical Examiner	2,476	—	—	—	2,476
Environmental Improvement Commission	535,504	—	—	—	535,504
	537,981	—	—	—	537,981
<b>SOCIAL SERVICES</b>					
Health and Welfare	1,948,300	—	—		1,948,300
Indian Affairs	787,171	2,152	605,329	167,138	12,551
Other Social Services	232,509	31,150	55,659	87,593	58,104
Employment Security Commission	1,619,840	54,738	869,730	835	694,535
	4,587,822	88,041	1,530,720	255,567	2,713,492



## EXHIBIT K-2

## GENERAL FIXED ASSETS

SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A) FISCAL YEAR ENDED JUNE 30, 1974

Function and Activity	Total	Land	Buildings	Structures and Improvements	Equipment
<b>MENTAL HEALTH AND CORRECTIONS</b>					
Corrections and Correctional Institutions					
Boys Training Center	\$ 3,087,038	\$ 26,359	\$ 2,422,399	\$ 198,598	\$ 439,681
Maine State Prison	2,966,508	12,068	2,199,674	240,952	513,812
Men's Correctional Center	1,579,217	1,325	1,172,671	121,200	284,020
Stevens School	1,764,944	8,182	1,436,013	80,412	240,336
Women's Correctional Center	594,642	6,050	471,189	117,402	—
Mental Health					
Augusta Mental Health Institute	9,981,017	1,654	8,497,798	239,786	1,241,778
Bangor Mental Health Institute	5,734,766	19,890	4,780,964	60,135	873,776
Bureau of Mental Health	97,809	—	—	—	97,809
Mental Retardation					
Bureau of Mental Retardation	22,886	—	—	—	22,886
Levinson Development Center	948,073	1,250	837,124	443	109,254
Pineland Hospital and Training Center	9,218,342	42,045	7,753,064	433,884	989,347
Other Institutions					
Military and Naval Children's Home	95,168	3,168	60,105	2,419	29,474
	36,090,414	121,992	29,631,006	1,495,235	4,842,180
<b>EDUCATION AND CULTURAL SERVICES</b>					
Art Commission, State	131	—	—	—	131
Commission on Arts and Humanities	6,415	—	—	—	6,415
Education — Administration	445,260	100	—	—	445,160
Vocational Education					
Central Maine Vocational Tech. Inst.	2,674,708	17,009	1,476,322	203,805	977,571
Eastern Maine Vocational Tech. Inst.	1,319,617	27,921	588,530	8,649	694,515
Northern Maine Vocational Tech. Inst.	2,799,829	87,150	2,189,482	1,264	521,932
Southern Maine Vocational Tech. Inst.	4,720,026	130,852	3,095,746	40,899	1,452,527
Washington County Vocational Tech. Inst.	893,042	20,379	603,113	114,659	154,890
Other Vocational Programs	35,289	—	—	—	35,289
Operation of Public Schools					
Education of Indian Children	47,841	—	—	—	47,841
Schooling of Children in Unorg. Terr.	746,775	4,125	481,730	33,637	227,282
Governor Baxter School for Deaf	2,434,180	23,660	1,802,974	323,562	283,982
History and Recreation	3,329	—	—	—	3,329
Bureau of Library Services	243,710	—	—	—	243,710
Bureau of Museum	175,844	—	—	—	175,844
	16,546,004	311,198	10,237,901	726,479	5,270,425
	\$104,190,327	\$3,261,214	\$63,831,728	\$8,397,608	\$28,699,775

(A) See Letter of Transmittal

## GENERAL FIXED ASSETS

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A)  
FISCAL YEAR ENDED JUNE 30, 1974

Function and Activity	General Fixed Assets July 1, 1973	Additions	Deductions	General Fixed Assets June 30, 1974
<b>GENERAL ADMINISTRATION</b>				
Department of Transportation				
Bureau of Aeronautics	\$ 202,011	\$ 2,247	\$ 7,950	\$ 196,308
Attorney General's Department	53,463	13,681	7,308	59,836
Audit Department	17,171	2,245	862	18,554
Executive Department	57,028	—	—	57,028
Finance and Administration				
Commissioner's Office	7,950	456	3,382	5,024
Bureau of Accounts and Control	74,016	3,691	52	77,654
Bureau of the Budget	10,423	4,036	430	14,028
Bureau of Public Improvement	12,713,917	—	—	12,713,917
Bureau of Purchases	64,152	94,769	11,035	147,887
Bureau of Taxation	252,723	15,049	9,961	257,810
Bureau of Property Taxation	—	4,205	1,164	3,041
Legislative	28,044	605	1,418	27,231
Department of Personnel	24,406	1,800	—	26,206
Secretary of State	1,170,956	106,337	23,451	1,253,842
District Courts	662,349	—	—	662,349
Treasurer of State	26,535	11,959	10,104	28,391
	15,365,150	261,086	77,121	15,549,115
<b>PROTECTION OF PERSONS AND PROPERTY</b>				
Agriculture	8,547	—	—	8,547
Department of Military, Civil Defense & Veterans Services				
Military Bureau	7,908,223	22,957	23,379	7,907,801
Bureau of Civil Defense	618,574	39,162	31,768	625,968
Administrative Hearing Commission	1,798	—	—	1,798
Department of Business Regulation				
Banks and Banking Department	30,582	1,081	—	31,664
Boxing Commission	323	—	151	172
Insurance Department	26,586	6,489	2,121	30,955
Real Estate Commission	7,698	—	—	7,698
Examining Boards	75,074	1,228	7,100	69,202
Highway Safety Committee	20,891	—	—	20,891
Human Rights Commission	1,472	—	—	1,472
Industrial Accident Commission	29,941	8,339	5,961	32,318
Insurance Advisory Board	2,710	375	191	2,894
Labor and Industry Bureau	30,537	8,521	1,087	37,971
Land Damage Board	3,654	1,045	197	4,502
Municipal Valuation Appeals Board	2,186	—	—	2,186
Pesticides Control Board	2,241	—	189	2,052
Public Utilities Commission	59,244	2,613	1,100	60,758
Running Horse Racing Commission	1,201	—	1,201	—

## GENERAL FIXED ASSETS

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A)  
FISCAL YEAR ENDED JUNE 30, 1974

Function and Activity	General Fixed Assets July 1, 1973	Additions	Deductions	General Fixed Assets June 30, 1974
<b>PROTECTION OF PERSONS AND PROPERTY CON'T</b>				
State Employees' Appeals Board	\$ 663	—	—	\$ 663
Public Safety	2,719,233	\$ 723,403	\$ 505,914	2,936,722
Snowmobile Registration	6,889	155	—	7,044
Watercraft Registration and Safety	5,210	2,192	401	7,001
	11,563,489	817,565	580,764	11,800,291
<b>DEVELOPMENT AND CONSERVATION</b>				
Agriculture	550,149	132,365	64,480	618,034
Atlantic Sea Run Salmon	25,258	9,332	6,365	28,225
Baxter State Park	231,780	29,749	13,458	248,072
Commerce and Industry	247,423	—	—	247,423
Department of Conservation	8,725,502	982,628	680,231	9,027,899
Maine Mining Bureau	11,783	10,067	—	21,850
Maine Sardine Council	83,509	997	1,050	83,456
Municipal Securities Approval Board	1,597	—	1,597	—
State Planning Office	47,335	6,378	5,274	48,439
Land Use Regulation Commission	10,481	6,884	2,748	14,617
Marine Resources	501,680	144,133	36,313	609,501
Soil and Water Conservation Committee	2,227	70	—	2,298
Department of Transportation	2,394,448	373,265	107,707	2,660,006
State Parks and Recreation Commission	5,419,566	125,564	76,257	5,468,873
	18,252,746	1,821,437	995,485	19,078,698
<b>HEALTH AND SANITATION</b>				
Chief Medical Examiner	2,589	—	112	2,476
Environmental Improvement Commission	395,044	180,158	39,698	535,504
	397,634	180,158	39,810	537,981
<b>SOCIAL SERVICES</b>				
Health and Welfare	1,725,094	295,399	72,193	1,948,300
Indian Affairs	787,171	—	—	787,171
Other Social Services	222,726	10,422	639	232,509
Employment Security Commission	1,619,840	—	—	1,619,840
	4,354,833	305,821	72,832	4,587,822
<b>MENTAL HEALTH AND CORRECTIONS</b>				
Correction and Correctional Institutions				
Boys Training Center	3,060,582	45,207	18,751	3,087,038
Maine State Prison	2,912,958	69,692	16,143	2,966,508
Men's Correctional Center	1,579,217	—	—	1,579,217
Stevens School	1,740,047	36,169	11,273	1,764,944
Women's Correctional Center	672,139	9,601	87,098	594,642

## GENERAL FIXED ASSETS

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A)  
FISCAL YEAR ENDED JUNE 30, 1974

Function and Activity	General Fixed Assets July 1, 1973	Additions	Deductions	General Fixed Assets June 30, 1974
<b>MENTAL HEALTH AND CORRECTIONS CON'T</b>				
Mental Health				
Augusta Mental Health Institute	\$ 9,981,017	\$ —	\$ —	\$ 9,981,017
Bangor Mental Health Institute	5,691,157	94,518	50,909	5,734,766
Bureau of Mental Health	97,809	—	—	97,809
Mental Retardation				
Bureau of Mental Retardation	22,392	494	—	22,886
Levinson Developmental Center	935,238	17,208	4,374	948,073
Pineland Hospital and Training Center	9,218,342	—	—	9,218,342
Other Institutions				
Military and Naval Children's Home	95,175	1,008	1,015	95,168
	36,006,080	273,901	189,566	36,090,414
<b>EDUCATION AND CULTURAL SERVICES</b>				
Art Commission, State	131	—	—	131
Commission on Arts and Humanities	6,415	—	—	6,415
Education — Administration	418,383	134,287	107,410	445,260
Vocational Education				
Central Maine Vocational Tech. Inst.	2,554,146	170,093	49,531	2,674,708
Eastern Maine Vocational Tech. Inst.	1,264,518	66,548	11,449	1,319,617
Northern Maine Vocational Tech. Inst.	2,782,984	42,432	25,587	2,799,829
Southern Maine Vocational Tech. Inst.	4,619,442	150,636	50,052	4,720,026
Washington County Vocational Tech. Inst.	860,740	52,818	20,516	893,042
Other Vocational Programs	59,347	—	24,058	35,289
Operation of Public Schools				
Education of Indian Children	37,813	55,573	45,545	47,841
Schooling of Children in Unorg. Terr.	736,692	37,558	27,474	746,775
Governor Baxter School for the Deaf	2,396,433	57,598	19,851	2,434,180
History and Recreation	1,901	1,427	—	3,329
Bureau of Library Services	243,710	—	—	243,710
Bureau of Museum	159,339	24,959	8,453	175,844
	16,142,001	793,934	389,931	16,546,004
	\$102,081,936	\$4,453,904	\$2,345,513	\$104,190,327

(A) See Letter of Transmittal



## **STATISTICAL DATA**

## EXHIBIT S-1

## STATISTICAL SECTION

OPERATING FUNDS  
COMPARATIVE STATEMENT OF REVENUES  
LAST FIVE FISCAL YEARS

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties	Service Charges	Transferred From Bureau of Alcoholic Beverages	Other Revenue	Transfers From Other Operating Funds
1971	\$230,906,618	\$123,487,670	\$4,290,212	\$ 9,066,612	\$18,437,793	\$ 8,348,276	\$ 4,939,607
1972	269,429,742	155,729,745	3,400,420	9,800,760	19,218,651	13,669,580	6,935,802
1973	308,824,041	168,570,482	3,913,297	8,560,618	19,891,804	9,096,555	10,621,889
1974	335,885,426	181,691,078	5,397,422	9,615,346	20,134,352	17,283,080	2,804,718
1975	373,866,303	225,523,379	5,789,729	11,885,590	21,768,362	17,893,056	863,482

\*See Exhibit S-2 for further detail of Taxes

## EXHIBIT S-2

## OPERATING FUNDS

TAX REVENUE BY SOURCE  
LAST FIVE FISCAL YEARS

Fiscal Year	Sales and Tax	Income Tax	Gas Tax	Cigarette Tax	Motor Vehicle Registration and Drivers' Licenses	Unemployment Compensation Tax	All Other Taxes	Total Taxes (As Above)
1971	\$ 91,987,005	\$32,435,855	\$39,331,573	\$15,540,551	\$14,223,332	\$10,097,440	\$27,290,858	\$230,906,618
1972	102,677,940	36,767,405	46,762,475	18,733,670	15,090,219	15,243,009	34,155,020	269,429,742
1973	117,577,970	41,351,471	50,488,124	19,438,210	16,227,317	27,769,420	35,971,526	308,824,041
1974	126,846,806	50,180,362	49,989,934	19,991,671	20,905,200	29,055,748	38,915,702	335,885,426
1975	137,369,006	64,784,500	50,272,779	22,976,832	19,783,963	29,327,836	49,351,383	373,866,303

## EXHIBIT S-3

## BONDED DEBT ALL FUNDS

UNMATURED BONDS AT JUNE 30  
LAST TEN FISCAL YEARS

Fiscal Year	Totals	General Fund Bonds	Highway and Bridge Bonds	All Other
1966	\$ 78,804,000	\$ 22,190,000	\$34,994,000	\$21,620,000
1967	89,487,000	22,070,000	42,177,000	25,240,000
1968	100,900,000	25,525,000	43,770,000	31,605,000
1969	130,700,000	48,645,000	50,015,000	32,040,000
1970	166,005,000	88,470,000	46,130,000	31,405,000
1971	191,420,000	103,110,000	57,595,000	30,715,000
1972	219,230,000	128,185,000	61,045,000	30,000,000
1973	257,225,000	158,020,000	69,945,000	29,260,000
1974	257,210,000	163,990,000	64,720,000	28,500,000
1975	277,570,000	179,765,000	70,095,000	27,710,000

## EXHIBIT S-4

## DEBT SERVICE REQUIREMENTS TO MATURITY

## SUMMARY – ALL FUNDS

	Principal	Interest
General Fund (See Exhibit S-5) . . . . .	\$179,765,000	\$ 76,669,550
Highway and Bridges (See Exhibit S-6) . . . . .	70,095,000	25,271,305
Maine State Ferry Service . . . . .	1,010,000	144,765
University of Maine . . . . .	13,605,000	7,062,543
State Colleges and Vocational Technical Institutes . . . . .	13,095,000	5,871,135
	<u>\$277,570,000</u>	<u>\$115,019,298</u>



# DEBT SERVICE REQUIREMENTS TO MATURITY

## GENERAL FUND BONDS

Fiscal Year	Principal	Interest
1976	\$ 12,200,000	\$ 9,002,176
1977	12,200,000	8,389,178
1978	11,350,000	7,775,960
1979	11,340,000	7,194,175
1980	11,020,000	6,619,032
1981	11,020,000	6,050,327
1982	11,020,000	5,491,012
1983	10,955,000	4,934,097
1984	10,955,000	4,379,132
1985	10,570,000	3,823,892
1986	10,510,000	3,281,557
1987	9,990,000	2,744,297
1988	9,945,000	2,220,277
1989	9,725,000	1,703,262
1990	8,380,000	1,228,522
1991	6,260,000	815,215
1992	5,245,000	529,295
1993	3,905,000	295,893
1994	1,950,000	139,812
1995	1,225,000	52,431
	<u>\$179,765,000</u>	<u>\$76,669,550</u>

# DEBT SERVICE REQUIREMENTS TO MATURITY

## HIGHWAY AND BRIDGES

Fiscal Year	Principal	Interest
1976	\$ 4,790,000	\$ 3,039,347
1977	4,790,000	2,835,251
1978	4,790,000	2,631,082
1979	4,790,000	2,426,386
1980	4,790,000	2,221,167
1981	4,790,000	2,015,946
1982	4,790,000	1,810,727
1983	4,640,000	1,607,001
1984	4,640,000	1,404,772
1985	3,940,000	1,213,041
1986	3,940,000	1,030,555
1987	3,940,000	846,066
1988	3,260,000	660,756
1989	2,885,000	509,587
1990	2,405,000	380,787
1991	2,405,000	260,943
1992	1,640,000	160,580
1993	1,240,000	95,093
1994	565,000	54,480
1995	565,000	23,993
1996	50,000	8,312
1997	50,000	7,437
1998	50,000	6,562
1999	50,000	5,687
2000	50,000	4,812
2001	50,000	3,937
2002	50,000	3,062
2003	50,000	2,187
2004	50,000	1,312
2005	50,000	437
	<u>\$70,095,000</u>	<u>\$25,271,305</u>

