

# MAINE STATE LEGISLATURE

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AUGUSTA, MAINE

# FINANCIAL REPORT

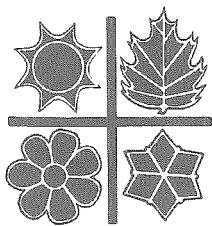
FISCAL YEAR ENDED JUNE 30, 1973



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1973

Marie H. Mitchell,  
State Controller

**State  
of  
Maine**



**Four seasons for Me.**

# STATE OF MAINE



## FINANCIAL REPORT

For Period  
July 1, 1972 to June 30, 1973

DEPARTMENT OF FINANCE & ADMINISTRATION  
Bureau of Accounts and Control

MARIE H. MITCHELL  
STATE CONTROLLER

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STATE OF MAINE

DEPARTMENT OF FINANCE AND ADMINISTRATION

BUREAU OF ACCOUNTS AND CONTROL

STATE HOUSE

AUGUSTA, MAINE 04330

TELEPHONE (207) 289-3781

Governor Kenneth M. Curtis  
State House  
Augusta, Maine

Dear Governor Curtis:

The annual Financial Report for the State of Maine for the fiscal year ended June 30, 1973 is submitted herewith.

Included in this report are financial statements and schedules for all State activities and programs except the following organizations:

Health Facilities Authority  
Maine Housing Authority  
Maine Maritime Academy  
Maine Municipal Bond Bank  
Maine-New Hampshire Interstate Bridge Authority  
Maine School Building Authority  
Maine Turnpike Authority  
Maine Veterans Small Loan Authority  
Mountain Resorts Airport Authority  
Passamaquoddy District Authority  
University of Maine  
Washington County Development Authority

ACCOUNTING PRINCIPLES AND REPORTING PRACTICES

The financial statements in the report are presented in accordance with generally accepted accounting principles. In accounting for the financial operations of the State, self-balancing sets of accounts or funds are established for the reserves, fund balances, retained earnings, revenues and expenditures related to their purpose and may be categorized generally between operating funds (General Fund and Special Revenue Funds) and special purpose funds (Bonded Indebtedness, Capital Projects, Enterprise, Intragovernmental Service, Trust and Agency Funds and General Fixed Assets).

The State's accounting records are maintained on a modified cash basis. Purchase commitments are recorded as encumbrances at the time the purchase order is issued and any unliquidated encumbrances at year end are included in the reserve for encumbrance.

Budgetary control for the operating funds is maintained by a quarterly allotment system whereby the accumulated total of expenditures and encumbrances against a given appropriation are compared with the amount of funds allotted prior to the encumbrance and/or payment of additional obligations of State Departments and Agencies. When the allotted funds are fully expended or encumbered, no further obligations are incurred or paid until additional funds are made available.

In accordance with the Appropriation Act, the Controller has made payments on documents received after June 30, 1973 for obligations related to fiscal year 1973 which were not covered by fiscal 1973 encumbrances. Such payments were not material to the financial statements taken as a whole.

Cash not required for immediate expenditure was invested by the State Treasurer in Savings Accounts, Certificates of Deposits, Repurchase Agreements and in U. S. Government or Government Guaranteed Securities. Income from such investments of funds amounted to 2.8 million dollars for the operating funds during the 1973 fiscal year.

#### OPERATING FUNDS

The General Fund accounts for all revenues and expenditures which are not accounted for in other funds. The Legislature authorizes appropriations from the General Fund for all State activities not financed by receipts for specific purposes. These appropriations are sometimes supplemented by Federal Grants.

Special Revenue Funds are used to account for revenues derived from dedicated taxes or other earmarked revenue sources. These include the Highway Fund, Maine Employment Security Fund, Federal Revenue Sharing Fund and Other Special Revenue Funds. The Highway Fund and Federal Revenue Sharing Fund are reported separately from Other Special Revenue Funds.

The Highway Fund accounts for expenditures for the Highway Department and its allied programs. Revenues from the registration of motor vehicles, operators' licenses, gasoline tax and certain other items are by law, credited to the General Highway Fund. The Legislature authorizes allocations from these revenues for the operation of the Highway Department, the Motor Vehicle Division of the Secretary of State, 75% of the cost of operations of the Maine State Police and various other minor activities. These allocations are in some instances supplemented by Federal grants, allocations from the proceeds of bond issues, municipal matching funds and other revenues.

The Federal Revenue Sharing Fund accounts for all revenues and expenditures received from the U. S. Government under the State and Local Fiscal Assistance Act of 1972. These funds are accounted for separately to comply with federal regulations. This is the first year that this fund has been in existence.

Other Special Revenues are used to account for revenues derived from dedicated taxes or other earmarked revenue sources. State supervised projects financed by the Federal Government are included in this group. These are non-lapsing funds and expenditures are made under the provisions of various statutes after allotments have been approved by the Governor and Council.

Revenues of the General and Special Revenue Funds totaled \$529,478,689 an increase of approximately 9.7% over 1972.



The amount of revenue from various sources compared with last year is shown in the following tabulations:

REVENUE SOURCE	THIS YEAR (MILLION)	PER CENT OF TOTAL	LAST YEAR (MILLION)	PER CENT OF TOTAL
Sales and Use Tax	\$ 117.6	22.2	\$ 102.7	21.5
Gas Tax	50.5	9.5	43.9	9.2
Income Tax	41.4	7.8	36.8	7.7
Motor Vehicle Registration & Drivers' Licenses	16.2	3.0	15.1	3.1
Cigarette Tax	19.4	3.7	18.7	3.9
Unemployment Compensation Tax	27.8	5.3	15.2	3.2
All Other Taxes	<u>35.9</u>	<u>6.8</u>	<u>37.0</u>	<u>7.7</u>
TOTAL TAXES	308.8	58.3	269.4	56.3
From Federal Government	168.6	31.9	155.7	32.6
From Liquor Commission	19.8	3.7	19.2	4.0
Other Revenue	<u>32.2</u>	<u>6.1</u>	<u>33.9</u>	<u>7.1</u>
TOTAL	<u>\$ 529.4</u>	<u>100.0</u>	<u>\$ 478.2</u>	<u>100.0</u>

Total expenditures in the operating funds amounted to \$506,029,602, an increase of \$23 million over last year. Increase in levels of expenditure of major functions and by funds are reflected in the following tabulations:

FUNCTION	THIS YEAR (MILLION)	PER CENT OF TOTAL	LAST YEAR (MILLION)	PER CENT OF TOTAL
General Administration	\$ 27.0	5.4	\$ 18.0	3.7
Protection of Persons and Property	16.3	3.2	15.9	3.3
Development and Conservation	18.9	3.8	21.7	4.5
Health and Sanitation	4.8	.9	4.5	.9
Social Services	140.4	27.8	115.4	23.9
Unemployment Benefits	26.6	5.3	37.3	7.7
Mental Health and Corrections	30.4	6.0	29.2	6.1
Education	127.0	25.0	122.1	25.3
Highways and Bridges	84.5	16.7	92.5	19.2
Culture, History and Recreation	3.7	.7	3.6	.8
Debt Service (Principal and Interest)	21.9	4.3	18.0	3.7
All Other	<u>4.5</u>	<u>.9</u>	<u>4.5</u>	<u>.9</u>
TOTAL	<u>\$ 506.0</u>	<u>100.0</u>	<u>\$ 482.7</u>	<u>100.0</u>
General Fund	\$ 230.0	45.5	\$ 213.1	44.2
Highway Fund	102.3	20.2	109.7	22.7
Employment Security Fund	26.6	5.3	37.3	7.7
Other Special Revenue Funds	<u>147.1</u>	<u>29.0</u>	<u>122.6</u>	<u>25.4</u>
TOTAL, AS ABOVE	<u>\$ 506.0</u>	<u>100.0</u>	<u>\$ 482.7</u>	<u>100.0</u>

Please refer to the financial section of this report for data relating to further detail of these figures with a balance sheet for each fund and also statements showing revenues and expenditures by fund. The Unappropriated Surplus (Fund Balance) in the General Fund and the Highway Fund is subject to reduction as a result of Legislative action.

#### BONDED INDEBTEDNESS

The total Bonded Indebtedness at June 30, 1973 was \$257,225,000.

GENERAL OBLIGATION BONDS	OUTSTANDING DEBT <u>JUNE 30, 1973</u>	BONDS AUTHORIZED <u>BUT UNISSUED</u>
General Fund	\$ 158,020,000	\$ 186,638,500
Highways and Bridges	69,945,000	10,300,000
Maine State Ferry Service	1,230,000	-
SELF-LIQUIDATING BONDS		
University of Maine	14,185,000	-
State Colleges and Vocational Schools	<u>13,845,000</u>	<u>3,000</u>
	<u>\$ 257,225,000</u>	<u>\$ 196,941,500</u>

#### CAPITAL PROJECTS FUNDS

The proceeds of general obligation bonds and self-liquidating bonds are accounted for in this fund. The Highways and Bridges bond proceeds are included with the Highway Fund. In some instances the Capital Projects Funds are supplemented by regular Legislative appropriations and Federal matching funds. During the 1973 fiscal year bonds were issued for \$39,250,000 and expenditures of \$36,084,911 were made.

#### ENTERPRISE FUNDS

These funds are used to account for the financing of self-supporting activities of governmental units which render services on a user charge basis to the general public or as a governmental revenue producing agency. In some instances they are subsidized by funds from Legislative Appropriations or Bond Funds.

The Maine State Pier Fund is included in this year's report for the first time. This was formerly the Maine Port Authority.

#### INTRAGOVERNMENTAL SERVICE FUNDS

These funds are used to finance and account for services and commodities furnished by a designated agency to other governmental agencies. They are distinguished from enterprise funds by the fact that the main purpose of enterprise funds is to provide a service for the general public rather than a governmental agency. These funds are supplemented by contributions or advances from other funds.

## TRUST AND AGENCY FUND


Numerous funds are held by the State as trustee or handled by the State as an agent for the general public, cities, towns and counties. Trust Funds are operated by carrying out the specific terms of trust indentures, statute or other governing regulations. Agency Funds represent monies collected by the State as an agent or another organization.

## GENERAL FIXED ASSETS

This group of accounts is used to record the land, buildings, improvements and equipment which are not accounted for in Enterprise, Intragovernmental Services or Trust and Agency Funds. These assets must be tangible in nature, have a life of more than one year and be of significant value.

It is very important to note that these statements are for a period of 12 months preceding the other statements in this report. Due to incomplete reporting not all General Fixed Assets of the State are reflected. No assets of the Supreme Judicial and Superior Courts are included and the cost of highways and bridges are omitted, for example. Although the reports are not as complete as we desire, the information may prove useful and is therefore included as a beginning towards complete State accounting for fixed assets.

Very truly yours,  
Bureau of Accounts and Control



Marie H. Mitchell  
State Controller

# FINANCIAL SECTION

## EXHIBIT I

## ALL FUNDS

BALANCE SHEET  
JUNE 30, 1973

	General Fund	Highway Fund	Federal Revenue Sharing Fund
<b>ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments	\$ 10,161,043	\$ 1,378,423	\$ 15,097
Cash—Other	4,593,573	114,674	7,200,000
Investments	32,945,490	25,896,365	5,808,420
Deposits with United States Treasury	—	—	—
Receivables—Less Allowance for Possible Losses	7,035,464	6,522,920	—
Due from Other Funds	29,909	—	—
Inventories—Note A	—	—	—
Prepaid Expense and Other Assets	1,551,735	873,150	—
Working Capital Advances to Other Funds	4,175,106	9,537,364	—
Plant and Equipment—Less Allowance for Amortization and Depreciation—Note A	—	—	—
Amount Due from Proceeds of Bonds Authorized— Not Issued	—	10,300,000	—
Amount to be Provided from Future Revenue for Retirement of Bonded Debt and Temporary Notes	—	—	—
Bonds Authorized—Not Issued	—	—	—
	<u>\$ 60,492,324</u>	<u>\$ 54,622,899</u>	<u>\$ 13,023,517</u>
<b>LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES AND RETAINED EARNINGS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 1,918,659	\$ 114,698	\$ —
Due to Other Funds	388,273	97,599	—
Other Current Liabilities	1,349,263	137,453	—
Bonds or Temporary Notes Payable	—	—	—
Mortgages Payable	—	—	—
Amount Due Funds from Proceeds of Bonds— Authorized—Not Issued—Allocated	—	—	—
Unallocated	—	—	—
Contingent	—	—	—
Working Capital Advances	—	—	—
	<u>3,656,197</u>	<u>349,751</u>	<u>—</u>
<b>RESERVES AND FUND BALANCES/RETAINED EARNINGS</b>			
Reserve for Encumbrances	2,380,890	13,391,741	—
Reserve for Authorized Expenditures— Unencumbered	4,904,380	21,685,518	—
Reserve for State Contingent Account	800,000	—	—
Reserve for Operating Capital	2,000,000	—	—
Reserve for Working Capital Advances	4,175,106	9,537,364	—
Other Reserves	463,040	882,783	—
Contribution from Other Funds	—	—	—
Fund Balance	42,112,708	8,775,740	13,023,517
Retained Earnings (Deficit)	—	—	—
	<u>56,836,126</u>	<u>54,273,147</u>	<u>13,023,517</u>
	<u>\$ 60,492,324</u>	<u>\$ 54,622,899</u>	<u>\$ 13,023,517</u>

Note A—Includes inventories, plant and equipment of Enterprise and Intragovernmental Service Funds.

Other Special Revenue Funds	Capital Project Funds	General Long Term Debt Funds	Enterprise Funds	Intra- governmental Service Funds	Trust and Agency Funds
\$ 5,333,072	\$ 1,018,288	\$ —	\$ 1,429,853	\$ 674,856	\$ 3,127,671
11,727,619	8,797,167	—	540,618	1,485,912	10,033,984
—	20,915,572	—	194,905	485,711	190,733,631
20,870,264	—	—	—	—	—
1,520,035	113,256	—	949,948	7,258	675,672
81,000	—	—	525,273	431,327	50,000
—	—	—	5,367,990	2,027,549	—
45,122	—	—	10,106,181	1,577	62
—	—	—	—	—	—
—	—	—	6,591,884	9,085,165	—
—	—	—	—	—	—
—	—	257,295,000	—	—	—
—	—	196,941,500	—	—	—
\$ 39,577,114	\$ 30,844,285	\$454,236,500	\$ 25,706,655	\$ 14,199,358	\$204,621,021

\$ 1,119,909	\$ 148,707	\$ —	\$ 2,877,152	\$ 381,745	\$ 638,873
32,140	—	—	81,000	—	—
236,193	31,167	—	143,893	—	91,349
—	—	257,295,000	1,230,000	—	—
—	—	—	402,416	—	—
—	—	44,600,000	—	—	—
—	—	31,253,000	—	—	—
—	—	121,088,500	—	—	—
—	—	—	3,585,000	10,077,470	50,000
1,388,244	179,874	454,236,500	8,319,463	10,459,216	780,222
4,001,300	15,130,418	—	—	—	—
—	—	—	—	—	37,121
—	—	—	—	—	—
—	—	—	—	—	—
410,216	—	—	—	—	—
—	—	—	23,553,084	3,689,685	—
33,777,353	15,533,991	—	—	—	203,803,677
—	—	—	(6,165,891)	50,456	—
38,188,870	30,664,410	—	17,387,192	3,740,142	203,840,799
\$39,577,114	\$ 30,844,285	\$454,236,500	\$ 25,706,655	\$ 14,199,358	\$204,621,021

## EXHIBIT II

## OPERATING FUNDS

## COMBINED COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30	
	1973	1972
Taxes:		
*State Wild Lands	\$ —	\$ 2,317,829
*Maine Tree Growth Tax	4,311,952	—
Maine Forestry District Tax	—	1,697,774
Inheritance and Estate Tax	6,047,929	7,390,493
Income Tax	41,351,471	36,767,405
Sales and Use Tax	117,577,970	102,677,940
Gasoline, Use Fuel and Motor Carrier Tax (Net)	50,488,124	46,762,475
Cigarette Tax	19,438,210	18,733,670
Unemployment Compensation Tax	27,769,420	15,243,009
Public Utilities Tax	7,527,478	6,655,750
Tax on Insurance Companies	5,783,745	5,226,451
Motor Vehicle Registrations and Drivers Licenses	16,227,317	15,090,219
Inland Hunting, Fishing and Related Licenses	3,795,418	3,258,346
Commission on Pari-Mutuels	1,583,800	1,673,505
Other Taxes	6,921,201	5,934,870
	308,824,041	269,429,742
From Federal Government	168,570,482	155,729,745
From Cities, Towns and Counties	3,913,297	3,400,420
Service Charges for Current Services	8,560,618	9,880,760
Transferred from Bureau of Alcoholic Beverages (Liquor and Beer—Net)	19,891,804	19,218,651
Other Revenues	9,096,555	13,669,580
Transfers from Operating Funds	10,621,889	6,935,802
	<u>\$529,478,689</u>	<u>\$478,264,702</u>

\*Maine Tree Growth Tax replaced the State Wild Land Tax in fiscal year 1973.

## EXHIBIT III

## OPERATING FUNDS

## COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

	YEAR ENDED JUNE 30	
	1973	1972
General Administration	\$ 26,988,642	\$ 18,059,985
Protection of Persons and Property	16,269,752	15,844,657
Development and Conservation	18,918,050	21,651,703
Highway and Bridges	84,520,223	92,511,795
Health and Sanitation	4,795,805	4,495,685
Social Services	167,058,955	152,695,595
Mental Health and Corrections	30,386,484	29,199,879
Education	127,015,735	122,125,673
Culture, History and Recreation	3,670,847	3,551,754
Miscellaneous:		
Debt Service	21,915,237	18,067,755
Other	4,489,867	4,501,393
Total	<u>\$506,029,602</u>	<u>\$482,705,878</u>
Transfers between Operating Funds included in above	<u>\$ 10,621,889</u>	<u>\$ 6,935,802</u>



FUND DETAIL OF THIS YEAR			
General Fund	Special Revenue Funds		
	Highway	Federal Revenue Sharing	Other
\$ —	\$ —	\$ —	\$ —
4,311,952	—	—	—
—	—	—	—
6,047,929	—	—	—
41,351,471	—	—	—
117,577,970	—	—	—
—	50,081,006	—	407,117
19,438,210	—	—	—
—	—	—	27,769,420
7,527,478	—	—	—
5,783,745	—	—	—
—	16,227,317	—	—
—	—	—	3,795,418
1,583,800	—	—	—
2,172,734	1,022,195	—	3,726,271
205,795,293	67,330,519	—	35,698,227
3,959,730	28,312,206	12,979,659	123,318,887
165,119	2,406,584	—	1,341,593
3,716,589	392,277	—	4,451,751
19,891,804	—	—	—
5,623,499	1,017,501	43,858	2,411,696
2,844,138	1,347,515	—	6,430,235
\$241,996,175	\$100,806,605	\$ 13,023,517	\$173,652,391

FUND DETAIL OF THIS YEAR		
General Fund	Highway Fund	Other Special Revenue Funds
\$ 17,934,695	\$ 3,181,021	\$ 5,872,925
5,327,290	5,900,834	5,041,626
7,712,145	—	11,205,905
—	84,520,223	—
2,414,868	—	2,380,937
43,652,303	—	123,406,652
26,562,195	—	3,824,288
106,506,333	—	20,509,401
2,183,163	—	1,487,684
14,628,411	7,286,826	—
3,050,307	1,439,560	—
\$229,971,716	\$102,328,465	\$173,729,420
\$ 7,751,766	\$ 249,488	\$ 2,620,634

## EXHIBIT IV

## BONDED INDEBTEDNESS

## BONDED INDEBTEDNESS

JUNE 30, 1973

Description of Loan	Date of Issue	Interest Rate %
GENERAL FUND		
Educational Television	April 1, 1963	2.25
Capital Improvements	May 1, 1964	5.00
		3.00
Pollution Abatement	July 1, 1965	3.00
		2.90
		3.00
Capital Improvements—University of Maine	February 15, 1966	4.00
Capital Improvements—Mental Health Department	November 1, 1966	3.75
Maine Cultural Building	March 15, 1967	3.00
		3.30
		3.40
General Purposes	March 15, 1968	4.50
		4.40
General Purposes	July 1, 1968	4.375
		4.00
		4.10
General Purposes	March 1, 1969	4.625
		4.70
Allagash Waterway	October 1, 1969	5.00
General Purposes	October 15, 1969	5.60
		5.70
General Purposes	February 15, 1970	5.80
		6.00
		6.30
General Purposes	April 1, 1970	5.70
		4.00
General Purposes	November 15, 1970	4.00
		6.00
School Building Construction	March 15, 1971	4.00
		4.25
		4.50
General Purposes	October 15, 1971	4.25
		4.50
		4.00
General Purposes	April 15, 1972	5.25
		4.80
		3.25
Industrial Building Authority	April 15, 1972	3.70
General Purposes	November 15, 1972	4.40
		4.75
		4.00
General Purposes	April 15, 1973	6.00
		4.90
		4.00

Amount of Issue	Unmatured Debt Outstanding June 30, 1972	Current Transactions		Unmatured Debt Outstanding June 30, 1973
		New Bonds Issued	Matured	
\$ 1,500,000	\$ 150,000	\$ —	\$ 150,000	\$ —
3,600,000	450,000	—	450,000	—
4,820,000	4,820,000	—	—	4,820,000
2,295,000	1,225,000	—	245,000	980,000
490,000	490,000	—	—	490,000
1,715,000	1,715,000	—	—	1,715,000
6,970,000	5,120,000	—	370,000	4,750,000
500,000	375,000	—	25,000	350,000
120,000	20,000	—	20,000	—
240,000	240,000	—	—	240,000
40,000	40,000	—	—	40,000
4,000,000	3,000,000	—	250,000	2,750,000
1,000,000	1,000,000	—	—	1,000,000
2,750,000	1,100,000	—	550,000	550,000
5,500,000	5,500,000	—	—	5,500,000
2,750,000	2,750,000	—	—	2,750,000
8,400,000	6,300,000	—	700,000	5,600,000
5,630,000	5,630,000	—	—	5,630,000
250,000	150,000	—	50,000	100,000
5,200,000	5,200,000	—	400,000	4,800,000
2,140,000	2,140,000	—	—	2,140,000
9,050,000	7,240,000	—	905,000	6,335,000
3,620,000	3,620,000	—	—	3,620,000
5,455,000	5,455,000	—	—	5,455,000
14,110,000	13,280,000	—	830,000	12,450,000
1,570,000	1,570,000	—	—	1,570,000
2,905,000	2,175,000	—	730,000	1,445,000
11,680,000	11,680,000	—	—	11,680,000
2,250,000	2,000,000	—	250,000	1,750,000
1,000,000	1,000,000	—	—	1,000,000
1,750,000	1,750,000	—	—	1,750,000
9,660,000	9,660,000	—	690,000	8,970,000
2,760,000	2,760,000	—	—	2,760,000
1,330,000	1,330,000	—	—	1,330,000
5,850,000	5,850,000	—	650,000	5,200,000
5,850,000	5,850,000	—	—	5,850,000
1,300,000	1,300,000	—	—	1,300,000
4,250,000	4,250,000	—	850,000	3,400,000
11,550,000	—	11,550,000	—	11,550,000
4,125,000	—	4,125,000	—	4,125,000
805,000	—	805,000	—	805,000
7,525,000	—	7,525,000	—	7,525,000
11,825,000	—	11,825,000	—	11,825,000
2,120,000	—	2,120,000	—	2,120,000
182,250,000	128,185,000	37,950,000	8,115,000	158,020,000

EXHIBIT IV—Continued **BONDED INDEBTEDNESS**  
**BONDED INDEBTEDNESS**  
**JUNE 30, 1973**

Description of Loan	Date of Issue	Interest Rate %
<b>HIGHWAY FUND</b>		
Bangor—Brewer Bridge	August 1, 1952	1.50
		1.75
Jonesport Reach Bridge	December 1, 1956	2.375
Highways and Bridges	October 15, 1958	2.75
	July 1, 1959	3.00
	August 1, 1961	2.70
		3.00
		3.10
	July 15, 1963	2.75
		2.90
		3.00
	March 15, 1967	3.00
		3.30
		3.40
	July 1, 1967	3.60
		3.70
		3.75
	October 15, 1968	3.70
		3.90
		4.00
Androscoggin River Bridge	July 1, 1970	6.50
		5.00
Highways and Bridges	July 1, 1970	6.50
		5.00
Androscoggin River Bridge	October 15, 1971	4.00
		4.50
		4.00
Highway Bridges	October 15, 1971	4.00
		4.50
		4.00
	August 1, 1972	4.75
		5.00
		3.00
<b>UNIVERSITY OF MAINE CONSTRUCTION</b>	June 1, 1960	5.00
		3.50
		1.00
	August 1, 1961	5.00
		3.50
		1.00
	April 1, 1963	5.00
		3.20
		.25
	February 1, 1964	5.00
		3.30
		.10
	February 15, 1966	4.00
		3.50
		.10

Amount of Issue	Unmatured Debt Outstanding June 30, 1972	Current Transactions		Unmatured Debt Outstanding June 30, 1973
		New Bonds Issued	Matured	
\$ 700,000	\$ 150,000	\$ —	\$ 50,000	\$ 100,000
1,500,000	1,500,000	—	—	1,500,000
800,000	450,000	—	30,000	420,000
2,200,000	600,000	—	300,000	300,000
7,150,000	1,950,000	—	650,000	1,300,000
1,650,000	150,000	—	150,000	—
450,000	450,000	—	—	450,000
900,000	900,000	—	—	900,000
9,800,000	4,200,000	—	700,000	3,500,000
2,800,000	2,800,000	—	—	2,800,000
1,400,000	1,400,000	—	—	1,400,000
3,900,000	650,000	—	650,000	—
7,800,000	7,800,000	—	—	7,800,000
1,300,000	1,300,000	—	—	1,300,000
2,625,000	1,125,000	—	375,000	750,000
4,125,000	4,125,000	—	—	4,125,000
750,000	750,000	—	—	750,000
6,240,000	4,800,000	—	480,000	4,320,000
2,400,000	2,400,000	—	—	2,400,000
960,000	960,000	—	—	960,000
2,125,000	2,000,000	—	125,000	1,875,000
375,000	375,000	—	—	375,000
10,880,000	10,240,000	—	640,000	9,600,000
1,920,000	1,920,000	—	—	1,920,000
1,300,000	1,300,000	—	100,000	1,200,000
600,000	600,000	—	—	600,000
100,000	100,000	—	—	100,000
3,900,000	3,900,000	—	300,000	3,600,000
1,800,000	1,800,000	—	—	1,800,000
300,000	300,000	—	—	300,000
9,450,000	—	9,450,000	—	9,450,000
3,375,000	—	3,375,000	—	3,375,000
675,000	—	675,000	—	675,000
96,250,000	60,995,000	13,500,000	4,550,000	69,945,000
570,000	60,000	—	60,000	—
2,575,000	2,575,000	—	—	2,575,000
155,000	155,000	—	—	155,000
420,000	100,000	—	50,000	50,000
2,155,000	2,155,000	—	—	2,155,000
125,000	125,000	—	—	125,000
355,000	145,000	—	35,000	110,000
1,550,000	1,550,000	—	—	1,550,000
95,000	95,000	—	—	95,000
395,000	220,000	—	35,000	185,000
1,510,000	1,510,000	—	—	1,510,000
95,000	95,000	—	—	95,000
840,000	510,000	—	90,000	420,000
4,605,000	4,605,000	—	—	4,605,000
555,000	555,000	—	—	555,000
16,000,000	14,455,000	—	270,000	14,185,000

BONDED INDEBTEDNESS 17

**BONDED INDEBTEDNESS****BONDED INDEBTEDNESS****JUNE 30, 1973**

Description of Loan	Date of Issue	Interest Rate %
STATE TEACHERS COLLEGES Student Housing	June 15, 1962	5.00
		3.00
		1.00
	May 1, 1964	5.00
		3.00
		.10
	March 15, 1967	3.00
		3.30
		3.40
	March 15, 1968	4.50
		4.40
		3.00
	March 1, 1969	4.625
		4.70
		3.00
BRIDGE CONSTRUCTION		
Kennebec (Carlton) Bridge	June 1, 1947	1.50
TOTAL GENERAL BONDED DEBT		
BONDED INDEBTEDNESS—ENTERPRISE FUNDS		
Self-Supporting Enterprise—Guaranteed by the State		
Maine Ferry Service Loan Bonds	October 15, 1958	2.75
		3.10
	July 1, 1959	3.00
		3.25
TOTAL ENTERPRISE FUND BONDED DEBT		
TOTAL STATE BONDED DEBT		

Amount of Issue	Unmatured Debt Outstanding June 30, 1972	Current Transactions		Unmatured Debt Outstanding June 30, 1973
		New Bonds Issued	Matured	
\$ 900,000	\$ 395,000	\$ —	\$ 75,000	\$ 320,000
1,415,000	1,415,000	—	—	1,415,000
285,000	285,000	—	—	285,000
260,000	35,000	—	35,000	—
620,000	620,000	—	—	620,000
550,000	550,000	—	—	550,000
420,000	90,000	—	90,000	—
1,390,000	1,390,000	—	—	1,390,000
2,150,000	2,150,000	—	—	2,150,000
2,475,000	2,100,000	—	140,000	1,960,000
3,465,000	3,465,000	—	—	3,465,000
775,000	775,000	—	—	775,000
225,000	205,000	—	20,000	185,000
350,000	350,000	—	—	350,000
380,000	380,000	—	—	380,000
15,660,000	14,205,000	—	360,000	13,845,000
900,000	50,000	—	50,000	—
311,060,000	217,890,000	51,450,000	13,345,000	255,995,000
1,210,000	450,000	—	90,000	360,000
630,000	630,000	—	—	630,000
260,000	100,000	—	20,000	80,000
160,000	160,000	—	—	160,000
2,260,000	1,340,000	—	110,000	1,230,000
\$313,320,000	\$219,230,000	\$ 51,450,000	\$ 13,455,000	\$257,225,000



# GENERAL FUND

## COMPARATIVE BALANCE SHEET

	June 30	
	1973	1972
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 10,161,043	\$ 1,730,838
Cash—Other	4,593,573	4,449,174
Short Term U. S. Government Securities	32,849,990	32,518,334
Accounts Receivable:		
Tax Accounts	6,906,820	7,362,264
Other	715,871	943,501
	<u>7,622,692</u>	<u>8,305,766</u>
Less—Allowance for Possible Losses	587,228	664,030
Net Accounts Receivable	<u>7,035,464</u>	<u>7,641,735</u>
Due from Other Funds	29,909	29,879
Investments	95,500	95,500
Working Capital Advances to Other Funds (Contra)	4,175,106	4,175,106
Other Assets	1,118,402	399,213
Amount Necessary to Retire Temporary Notes	—	96,500
Advance to Bar Harbor Ferry Terminal Due 1973-1986 (Contra)	433,333	466,666
	<u>\$ 60,492,324</u>	<u>\$ 51,602,947</u>
<b>LIABILITIES, RESERVES and UNAPPROPRIATED SURPLUS</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 1,918,659	\$ 2,486,597
Due to Other Funds	388,273	1,614,044
Notes Unmatured	—	96,500
Other Current Liabilities	<u>1,349,263</u>	<u>2,640,123</u>
	3,656,197	6,837,265
<b>RESERVES</b>		
Reserve for:		
Encumbrances (Exhibit A-6)	2,380,890	2,908,760
Authorized Expenditures—Unencumbered (Exhibit A-6)	4,904,380	8,940,950
State Contingent Account	800,000	800,000
Operating Capital	2,000,000	2,000,000
Working Capital Advances (Contra)	4,175,106	4,175,106
Advance to Bar Harbor Ferry Terminal (Contra)	433,333	466,666
Advance to Other Funds	29,707	29,707
Legislative Appropriations	—	9,948,542
	<u>14,723,418</u>	<u>29,269,733</u>
UNAPPROPRIATED SURPLUS (Fund Balance) (Exhibit A-2)	42,112,708	15,495,948
	<u>\$ 60,492,324</u>	<u>\$ 51,602,947</u>

## GENERAL FUND

STATEMENT OF UNAPPROPRIATED SURPLUS  
(FUND BALANCE)

	YEAR ENDED JUNE 30	
	1973	1972
Balance at Beginning of Year	\$ 15,495,948	\$ 3,302,751
Adjustment of Prior Year's Transactions	183,253	242,099
Adjusted Balance	15,679,202	3,544,850
Additions:		
Revenues	241,996,175	218,149,715
Appropriation Balances Carried Forward at the Beginning of the Year (Adjusted)	11,722,442	7,316,852
Repayment of Amounts Appropriated for Receivables, Advances, etc.	73,333	35,628
Decrease in Reserve for Appropriations from Unappropriated Surplus, etc.	9,948,542	11,135,865
Adjustment on Prior Year's Revenue	—	321,393
	263,740,493	236,959,456
Deductions:		
Expenditures	229,971,716	213,108,647
Appropriation Balances Carried Forward—End of Year	7,285,271	11,849,711
Working Capital Advances and Transfers to Other Funds	50,000	50,000
	237,306,987	225,008,358
Balance at End of Year	\$ 42,112,708	\$ 15,495,948
Detail of Total		
Appropriated for Next Biennium	\$ 25,501,476	\$ —
Unappropriated Surplus	16,611,231	15,495,948
	\$ 42,112,708	\$ 15,495,948

## EXHIBIT A-3

# GENERAL FUND

## COMPARATIVE STATEMENT OF REVENUES

SOURCE OF REVENUE	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1973	1972	Budget	Available for Appropriation	Earmarked for Departments
Taxes:					
Property Taxes:					
*Maine Tree Growth Tax	\$ 4,311,952	\$ 2,317,829	\$ 2,105,000	\$ 4,311,952	\$ —
Other Property Taxes	939,238	868,957	674,600	515,203	424,034
Inheritance and Estate Taxes	6,047,929	7,390,493	5,500,000	6,047,929	—
Income Tax	41,351,471	36,767,405	33,500,000	41,351,471	—
Sales and Use Taxes	117,577,970	102,677,940	104,086,639	117,577,970	—
Cigarette Tax	19,438,210	18,733,670	18,350,000	19,438,210	—
Taxes on Specific Businesses or Occupations					
Corporations	508,929	459,600	364,500	508,929	—
Public Utilities	7,527,478	6,655,750	7,432,000	7,527,478	—
Insurance Companies	5,783,745	5,226,451	5,158,000	5,783,745	—
Commissions on Pari-Mutuels	1,583,800	1,673,505	1,515,400	1,116,694	467,106
Other	464,876	401,894	340,967	424,416	40,459
Other Taxes	259,690	211,483	199,478	222,563	37,126
	205,795,293	183,384,982	179,226,584	204,826,566	968,727
Fines, Forfeits and Penalties	1,785,533	1,505,641	1,924,188	1,777,996	7,537
Income from Investments	3,032,630	2,492,881	1,800,000	3,032,630	—
Intergovernmental Revenue:					
Federal Government	3,959,730	3,621,868	3,469,069	384,346	3,575,383
Cities, Towns and Counties	165,119	127,576	28,500	—	165,119
Revenue from Private Sources	294,292	365,586	316,890	246,432	47,859
Service Charges for Current Services					
Rents	856,793	777,501	648,177	833,421	23,371
Sales of Services	2,553,916	2,933,653	3,742,060	2,523,106	30,810
Sales of Commodities	305,880	305,587	311,221	243,404	62,475
Contributions and Transfers from Other Funds					
Highway Funds	231,969	278,386	291,043	216,014	15,955
Other Special Revenue	2,612,169	847,095	768,240	222,326	2,389,843
Bond Funds	—	2,100,000	—	—	—
Enterprise Funds					
Transferred from Bureau of Alcoholic Beverages	19,891,804	19,218,651	19,155,700	19,891,804	—
Other	345,864	64,642	362,493	76,818	269,046
Intragovernmental Service Funds	36,086	7,357	8,012	6,086	30,000
Trust and Agency Funds	60,423	57,331	30,000	5,001	55,421
Sales and Compensation for Loss of Property	68,668	60,970	15,200	26,539	42,128
	\$241,996,175	\$218,149,715	\$212,097,377	\$234,312,496	\$ 7,683,679

\*1972 Revenues and 1973 Budget figures are Wild Lands Taxes. Change was made by Special Session of 105th Legislature by chapter 616 of the Public Laws.

## GENERAL FUND

## COMPARATIVE STATEMENT OF REVENUE AVAILABLE FOR APPROPRIATION

	YEAR ENDED JUNE 30		1973	Actual
	1973	1972	Budgeted Revenue	Over (Under) Budget
<b>TAXES:</b>				
Property Taxes:				
*Tree Growth Tax	\$ 4,311,952	\$ 2,317,829	\$ 2,105,000	\$ 2,206,952
Other Property Taxes	515,203	440,696	275,200	240,003
Inheritance and Estate Taxes	6,047,929	7,390,493	5,500,000	547,929
Sales and Use Taxes	117,577,970	102,677,940	104,086,639	13,491,331
Cigarette Taxes	19,438,210	18,733,670	18,350,000	1,088,210
Income Tax:				
Individual	31,307,529	28,179,178	25,000,000	6,307,529
Corporate	10,043,942	8,588,226	8,500,000	1,543,942
Taxes on Specific Businesses or Occupations:				
Corporations	508,929	459,600	364,500	144,429
Public Utilities	7,527,478	6,655,750	7,432,000	95,478
Insurance Companies	5,783,745	5,226,451	5,158,000	625,745
Commission on Pari-Mutuels	1,116,694	1,195,349	1,103,500	13,194
Other	424,416	367,072	306,767	117,649
Other Taxes	222,563	182,836	173,188	49,375
	<u>204,826,566</u>	<u>182,415,096</u>	<u>178,354,794</u>	<u>26,471,772</u>
<b>FINES, FORFEITS AND PENALTIES</b>	1,777,996	1,504,281	1,922,988	(144,991)
<b>INCOME FROM INVESTMENTS</b>	3,032,630	2,492,881	1,800,000	1,232,630
<b>REVENUE FROM FEDERAL GOVERNMENT</b>	384,346	284,248	297,100	87,246
<b>REVENUE FROM PRIVATE SOURCES</b>	246,432	244,853	257,890	(11,457)
<b>SERVICE CHARGES FOR CURRENT SERVICES</b>				
Rents	833,421	766,904	637,377	196,044
Sales of Services	2,523,106	2,907,604	3,729,410	(1,206,303)
Sales of Commodities	243,404	251,653	249,821	(6,416)
<b>TRANSFERRED FROM BUREAU OF ALCOHOLIC BEVERAGES</b>	19,891,804	19,218,651	19,155,700	736,104
<b>CONTRIBUTIONS FROM HIGHWAY FUND</b>	216,014	225,535	281,043	(65,028)
<b>CONTRIBUTIONS FROM OTHER FUNDS</b>	310,233	278,209	346,251	(36,017)
<b>MISCELLANEOUS</b>	26,539	25,325	—	26,539
	<u>\$234,312,496</u>	<u>\$210,615,245</u>	<u>\$207,032,374</u>	<u>\$ 27,280,122</u>

\*1972 Revenues and 1973 Budget figures are Wild Lands Taxes. Change was made by Special Session of 105th Legislature by Chapter 616 of the Public Laws.

## EXHIBIT A-5

## GENERAL FUND

ANALYSIS OF STATE CONTINGENT ACCOUNT  
YEAR ENDED JUNE 30, 1973

	Total	Regular Account	Promotion of Maine	Construction Reserve Fund	Institutional Reserve Fund	Purchase of Real Estate
Balance July 1, 1972	\$800,000	\$450,000	\$ 10,000	\$100,000	\$120,000	\$120,000
DEPARTMENTS:						
Administrative Hearing Office	2,500	2,500	—	—	—	—
Bureau of Aeronautics	5,000	5,000	—	—	—	—
Department of Agriculture	14,966	14,966	—	—	—	—
Attorney General	1,665	1,665	—	—	—	—
Board of Chiropractors	978	978	—	—	—	—
Department of Commerce and Industry	3,573	773	2,800	—	—	—
Committee on Drug Abuse	25,556	25,556	—	—	—	—
Department of Education and Cultural Serv.						
Governor Baxter School for Deaf	2,465	—	—	906	1,559	—
Washington County Voc. Tech. Inst.	8,345	—	—	8,345	—	—
Executive Department	107,171	95,471	6,700	5,000	—	—
Department of Finance and Administration						
Bureau of Public Improvements	180,192	21,501	—	47,450	—	111,241
Bureau of Purchases	1,015	1,015	—	—	—	—
Forestry Department	23,614	23,614	—	—	—	—
Harness Racing Commission	2,312	2,312	—	—	—	—
Human Rights Commission	1,416	1,416	—	—	—	—
Industrial Accident Commission	1,731	1,731	—	—	—	—
Insurance Department	8,214	8,214	—	—	—	—
Department of Indian Affairs	4,830	4,830	—	—	—	—
Kittery Information Center	1,047	—	—	1,047	—	—
Land Use Regulation Commission	13,838	13,838	—	—	—	—
Commission on Uniform Legislation	899	899	—	—	—	—
Maine Recreation Authority	25,000	25,000	—	—	—	—
Department of Manpower Affairs	5,000	5,000	—	—	—	—
Department of Military, Civil Defense and Veterans Services						
Bureau of Civil Defense	4,854	4,854	—	—	—	—
Military Bureau	2,432	2,432	—	—	—	—
Veterans Services	23,720	8,720	—	15,000	—	—

Mining Bureau	2,500	2,500	—	—	—	—
Municipal Securities Approval Board	563	563	—	—	—	—
Municipal Valuation Appeals Board	998	998	—	—	—	—
Department of Parks and Recreation	16,069	13,269	500	2,300	—	—
Department of Public Safety	28,433	24,848	—	3,585	—	—
Public Utilities Commission	24,146	24,146	—	—	—	—
Department of Sea and Shore Fisheries	25,000	25,000	—	—	—	—
State Department	21,700	21,700				
Department of Transportation	600	600				
Miscellaneous						
Law Library	75	75				
Retirees' Health Insurance	2,276	2,276				
Total Appropriations	594,693	388,260	10,000	83,633	1,559	111,241
Balance June 30, 1973	205,307	61,740	—	16,367	118,441	8,759
Add Amounts Necessary to Restore Account to \$800,000 in accordance with Title 5, Chapter 141 Sec. 1507 as amended, Maine Revised Statutes Annotated	594,693	388,260	10,000	83,633	1,559	111,241
Balance June 30, 1973	\$800,000	\$450,000	\$ 10,000	\$100,000	\$120,000	\$120,000

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1973

	Balance Forward 7-1-72 Adjusted	Legislative Appropriation	Dedicated Revenue	Contingent Account Transfers
GENERAL ADMINISTRATION				
Bureau of Aeronautics, Dept. of Trans.	\$ 540	\$ 293,729	\$ —	\$ 5,000
Attorney General's Department	78,598	835,343	1,250	1,665
Comm. on Revision of Criminal Laws	—	—	17,500	—
Audit Department	2,230	270,663	—	—
Executive Department	19,683	411,512	—	11,494
Finance and Administration Department				
Commissioner's Office	9,567	45,898	—	—
Bureau of Accounts and Control	5,173	742,608	—	—
Bureau of the Budget	85	123,929	—	—
Bureau of Public Improvements	1,455,173	1,702,019	5,000	180,192
Bureau of Purchases	—	264,450	—	1,015
Bureau of Taxation	5,737	2,051,803	—	—
Independent Audit	6,909	—	—	—
Legislative	299,741	1,875,158	—	974
Payments from Contingent Account	50	—	—	95,676
Department of Personnel	14,680	197,910	—	—
Sec. of State	6,508	253,637	—	21,699
Supreme Judicial and Superior Courts	286	1,063,569	—	—
District Courts	14,239	1,871,938	—	—
Treasurer of State	1,152,000	3,865,475	—	—
	3,071,204	15,869,641	23,750	317,717
PROTECTION OF PERSONS AND PROPERTY				
Dept. of Military, Civil Defense & Veterans' Services				
Military Bureau	334,083	1,057,900	51,451	2,431
Bureau of Civil Defense	34,905	183,264	198,993	4,854
Administrative Hearing Commissioner	—	31,458	—	2,500
Bureau of Aero., Dept. of Transportation				
Civil Air Patrol	—	5,000	—	—
Banks and Banking Department	—	114,832	—	—
Boxing Commission	—	11,849	—	—
Human Rights Commission	—	30,917	—	1,416
Industrial Accident Commission	2,475	197,299	—	1,731
Insurance Advisory Board	85	279,603	—	—
Insurance Department	174	72,122	—	8,214
Labor and Industry	1,007	449,750	166	—
Panel of Mediators	—	11,200	—	—
Board of Chiropractic Examination	—	—	—	977
Municipal Valuation Appeal Board	—	12,000	—	997
Pesticides Control Board	134	27,458	—	—
Water Treatment Certification Board	—	2,500	—	—
Public Utilities Commission	73,744	343,940	10,905	24,146
Harness Racing Commission	—	99,587	182,671	2,311
Running Horse Racing Commission	—	73,590	—	—
Search for Lost Persons	—	10,000	—	—
State Employees Appeal Board	—	9,000	—	—
State Police	19,700	1,220,470	248,445	28,433
Relocating Facilities on Federal Aid Hwys.	94,951	10,000	—	—
	561,260	4,253,739	692,632	78,014



Appropriation of Unapprop. Surplus	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1972		
				Lapsed	Encumbrances Carried	Unencumbered Balance
\$ —	\$ 9,684	\$ 308,953	\$ 287,235	\$ 21,570	\$ 147	\$ —
2,300	—	919,156	875,974	34,405	481	8,295
10,000	—	27,500	23,903	—	—	3,596
—	—	272,893	246,485	24,112	2,295	—
—	8,386	451,076	429,521	1,724	12,929	6,901
—	19,265	74,730	70,552	80	4,097	—
1,000	19,633	768,414	716,136	45,721	6,556	—
—	6,000	130,014	112,735	11,055	6,223	—
9,500	(467,011)	2,884,873	2,515,200	10,423	172,090	187,158
2,822	22,619	290,906	287,572	986	2,347	—
10,860	99,941	2,168,342	2,112,146	51,509	4,685	—
—	—	6,909	6,909	—	—	—
—	72,755	2,248,630	1,964,494	15,989	3,490	264,654
—	—	95,726	95,726	—	—	—
—	6,540	219,130	209,550	8,941	639	—
—	—	281,845	278,375	597	2,872	—
—	5,425	1,069,281	1,056,968	12,133	180	—
—	1,199	1,887,376	1,639,574	210,059	37,742	—
930	3,480	5,021,885	5,005,632	15,478	773	—
37,412	(192,079)	19,127,646	17,934,695	464,789	257,554	470,606
—	102,584	1,548,451	1,345,022	21,776	171,688	9,964
—	24,382	446,399	411,313	191	28,188	6,706
—	1,208	35,166	34,303	863	—	—
—	—	5,000	5,000	—	—	—
—	1,801	116,633	116,431	202	—	—
—	—	11,849	8,262	3,586	—	—
—	—	32,333	32,079	155	98	—
—	7,822	209,327	208,960	184	182	—
—	—	279,688	272,721	6,601	365	—
—	—	80,510	67,979	10,585	1,945	—
—	—	450,924	426,709	22,209	2,005	—
—	—	11,200	7,744	3,455	—	—
—	—	977	977	—	—	—
—	—	12,997	12,977	20	—	—
—	598	28,191	23,229	4,961	—	—
—	—	2,500	601	1,898	—	—
—	11,228	463,963	397,049	18,348	6,817	41,747
—	1,353	285,923	279,406	6,372	144	—
—	—	73,590	45,976	27,613	—	—
—	—	10,000	10,000	—	—	—
—	—	9,000	6,404	2,595	—	—
1,350	110,693	1,629,091	1,604,725	23,793	572	—
—	—	104,951	9,414	—	—	95,537
1,350	261,673	5,848,669	5,327,290	155,416	212,007	153,955

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1973

	Balance Forward 7-1-72 Adjusted	Legislative Appropriation	Dedicated Revenue	Contingent Account Transfers
DEVELOPMENT AND CONSERVATION				
Bureau of Aero., Depart. of Transportation	\$ 18,566	\$ —	\$ —	\$ —
Agriculture	12,656	1,187,618	475,327	14,966
Atlantic Sea Run Salmon Commission	69,000	60,418	13,500	—
Atlantic States Marine Fisheries Comm.	—	8,600	—	—
Capital Planning Commission	—	1,000	—	—
Commerce & Industry	146,853	799,797	—	4,619
Forestry Department	420,800	1,321,175	473,357	23,614
Maine Mining Commission	—	—	—	2,500
Municipal Securities Approval Board	—	22,399	—	563
Recreation Authority	—	—	—	25,000
State Planning Office	352	470,624	—	—
Land Use Regulation Commission	8,579	95,701	—	13,837
Vacation Travel Analysis Commission	65,000	—	—	—
Marine Resources	10,571	929,607	—	25,000
Soil and Water Conservation Committee	844	87,222	—	—
State Housing Authority	—	34,475	—	—
Department of Transportation	—	—	—	—
Bureau of Administration	—	—	—	600
Bureau of Waterways	10,000	559,499	—	—
	763,225	5,578,135	962,185	110,700
HEALTH AND SANITATION				
Bureau of Health	23,521	1,470,641	49,529	—
Chief Medical Examiner	—	154,741	—	—
State Drug Abuse Council	27,180	25,000	—	25,556
Environmental Improvement Commission	145,789	785,577	6,204	—
	196,490	2,435,959	55,733	25,556
SOCIAL SERVICES				
Aid to Charitable Institutions	40,608	42,900	407,483	—
Cerebral Palsy Center	—	4,000	—	—
General Administration-Health & Welfare	68,454	3,012,331	28,309	—
Child Welfare Services	—	1,776,850	—	—
General Assistance	809	1,181,400	—	—
Rehabilitation Services	79,223	893,724	2,468,163	—
Special Resolve Pensions	—	7,000	—	—
Assistance to the Aged, Blind and Disabled	3,634	9,062,940	1,189,614	—
Aid to Families with Dependent Children	2,989	10,199,331	278,722	—
Medical Care	3,195	8,431,000	870,949	—
Indian Affairs	88,924	491,637	—	4,830
Veterans' Services	53,822	667,731	—	23,720
Economic Opportunity	—	15,000	—	—
Manpower Affairs	—	—	—	5,000
Miscellaneous	—	2,848,240	20,460	—
Other Social Services	—	697,127	—	—
Older Americans	—	75,000	—	—
	341,661	39,406,211	5,263,702	33,550

Appropriation of Unapprop. Surplus	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1973		
				Lapsed	Encumbrances Carried	Unencumbered Balance
\$ 530,000	\$ —	\$ 548,566	\$ 7,236	\$ 773	\$ 10,556	\$ 530,000
7,900	22,897	1,721,365	1,667,755	40,859	12,750	—
—	—	142,918	60,831	—	—	82,086
—	—	8,600	8,287	312	—	—
—	—	1,000	—	1,000	—	—
—	34,634	985,905	968,614	2,801	14,489	—
913,700	66,126	3,218,773	2,593,052	55,811	118,306	451,603
—	—	2,500	2,500	—	—	—
—	218	23,180	23,097	82	—	—
—	—	25,000	25,000	—	—	—
—	5,707	476,683	475,742	151	789	—
—	—	118,118	116,652	50	1,415	—
—	—	65,000	52,219	3,780	9,000	—
13,875	33,538	1,012,591	998,384	9,600	4,606	—
—	2,995	91,061	90,165	825	70	—
—	—	34,475	34,475	—	—	—
—	—	600	600	—	—	—
—	28,034	597,533	587,533	10,000	—	—
1,465,475	194,151	9,073,872	7,712,145	126,051	171,985	1,063,690
1,000	(182,662)	1,362,029	1,319,291	18,561	24,177	—
—	—	154,741	152,615	2,125	—	—
—	—	77,737	74,535	3,202	—	—
18,275	34,303	990,148	868,427	58,707	63,013	—
19,275	(148,358)	2,584,656	2,414,868	82,596	87,190	—
—	(21,862)	469,129	456,557	12,572	—	—
8,000	—	12,000	8,000	4,000	—	—
860	255,751	3,365,706	3,312,264	33,254	20,187	—
—	(487,500)	1,289,350	1,284,661	4,688	—	—
—	—	1,182,209	1,177,075	5,133	—	—
—	(50,867)	3,390,243	3,187,588	138,228	31,464	32,962
—	—	7,000	3,591	3,408	—	—
—	(4,436,840)	5,819,349	5,806,609	12,740	—	—
—	44,796	10,525,839	10,523,321	1,078	1,439	—
—	4,679,840	13,984,984	13,866,785	6,948	111,250	—
2,000	22,932	610,324	580,303	431	29,590	—
—	20,091	765,364	759,722	3,972	567	1,102
—	—	15,000	15,000	—	—	—
—	—	5,000	5,000	—	—	—
11,610	—	2,880,310	1,708,084	1,171,161	1,064	—
—	319,565	1,016,692	861,419	155,048	224	—
—	37,041	112,041	96,317	15,723	—	—
22,470	382,949	45,450,545	43,652,303	1,568,391	195,786	34,064

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1973

	Balance Forward 7-1-72 Adjusted	Legislative Appropriation	Dedicated Revenue	Contingent Account Transfers
MENTAL HEALTH AND CORRECTIONS				
Administration	\$ 94	\$ 482,296	\$ —	\$ —
Dietary Improvement	—	50,000	—	—
Overtime Wages & Commodities Price Inc.	—	289,729	—	—
Corrections & Correctional Institutions				
Probation and Parole	760	554,287	—	—
Maine State Prison	163,397	1,397,252	56,974	—
Men's Correctional Center	53,757	993,241	100	—
Women's Correctional Center	11,827	372,358	7,502	—
Boys' Training Center	94,313	1,991,059	—	—
Stevens' School	83,559	779,860	—	—
Mental Health				
Bureau of Mental Health	45,358	520,405	—	—
Augusta State Hospital	362,655	6,678,861	—	—
Bangor State Hospital	210,390	4,670,139	—	—
Mental Retardation				
Bureau of Mental Retardation	14,318	39,561	—	—
Levinson Development Center	26,539	527,112	—	—
Pineland Hospital & Training Center	357,511	5,075,842	—	—
Other Institutions				
Military and Naval Children's Home	13,520	108,186	—	—
	1,438,004	24,530,188	64,576	—
EDUCATION				
Administration	27,715	1,060,512	—	—
Subsidies to Local Units	—	57,676,725	—	—
Vocational Education				
Administration	—	224,622	—	—
Northern Maine Vocational Tech. Inst.	109,689	785,199	—	—
Eastern Maine Vocational Tech. Inst.	77,658	730,944	—	—
Washington County Vocational Tech. Inst.	19,832	283,390	—	8,344
Central Maine Vocational Tech. Inst.	21,482	867,777	—	—
Southern Maine Vocational Tech. Inst.	84,542	1,145,942	—	—
Other Vocational Programs	25,000	560,723	1,296	—
Operation of Public Schools				
Education of Indian Children	6,267	405,522	9,789	—
Schooling of Children in Unorganized Terr.	131,050	947,561	486,997	—
Teachers' Retirement and Other Benefits	—	9,942,665	—	—
Maine Maritime Academy	83,554	1,005,000	—	—
University of Maine	1,266,482	28,027,961	—	—
Other Education Programs	6,753	509,085	64,926	—
Governor Baxter School for Deaf	161,793	766,085	—	2,464
	2,021,822	104,939,713	563,009	10,809

Appropriation of Unapprop. Surplus	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1972		
				Lapsed	Encumbrances Carried	Unencumbered Balance
\$ —	\$ 48,528	\$ 530,918	\$ 530,543	\$ 260	\$ 115	\$ —
—	(37,720)	12,280	—	12,280	—	—
—	(225,819)	63,910	—	63,910	—	—
—	28,030	583,078	582,361	62	654	—
14,000	133,161	1,764,785	1,674,377	2,586	83,724	4,096
6,000	139,911	1,193,010	1,127,185	13,512	52,312	—
—	22,260	413,948	392,475	3,668	17,804	—
10,450	187,533	2,283,355	2,186,051	13,954	83,349	—
2,500	86,957	952,876	864,086	384	85,854	2,551
—	5,793	571,556	551,353	12	20,189	—
5,000	579,928	7,626,445	7,252,521	17,386	356,536	—
36,075	374,355	5,290,960	4,904,687	41	162,177	224,053
25,000	2,000	80,879	75,403	3,003	2,472	—
—	26,645	580,296	547,249	8,489	24,557	—
20,230	536,546	5,990,129	5,742,027	6,963	191,139	50,000
—	18,234	139,940	131,871	2,535	5,533	—
119,255	1,926,347	28,078,371	26,562,195	149,053	1,086,420	280,700
3,700	270,604	1,362,531	1,270,838	82,139	9,553	—
150,000	(209,524)	57,617,200	56,862,425	754,775	—	—
—	(224,622)	—	—	—	—	—
8,830	97,219	1,000,937	913,479	615	86,842	—
750	60,926	870,279	859,278	131	10,868	—
1,000	22,625	335,192	317,196	4,582	13,413	—
3,230	15,187	907,676	836,002	13,237	58,436	—
12,400	83,678	1,326,562	1,243,157	25,402	58,002	—
30,000	49,988	667,008	663,829	2,564	613	—
0	22,935	444,514	316,617	121,695	6,200	—
—	4,551	1,570,159	1,479,237	6	8,428	82,486
—	—	9,942,665	9,942,665	—	—	—
—	18,826	1,107,380	1,084,537	2,771	20,071	—
600,000	—	29,894,443	29,080,083	21,001	—	793,358
—	138,054	718,818	676,578	39,970	2,270	—
3,300	84,346	1,017,989	960,405	40,139	17,445	—
813,210	434,795	108,783,360	106,506,333	1,109,033	292,147	875,845

## GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1973

	Balance Forward 7-1-72 Adjusted	Legislative Appropriation	Dedicated Revenue	Contingent Account Transfers
<b>CULTURE, HISTORY AND RECREATION</b>				
Educational and Cultural Services	\$ 21,238	\$ 2,500	\$ —	\$ —
Bureau of Arts and Humanities	—	91,618	—	—
Bureau of Library Services	25,388	359,495	26	—
Bureau of Museum	20,660	291,164	—	—
State Park and Recreation Commission	138,109	935,868	58,062	16,068
Bureau of State Archives	20,752	249,411	—	—
Other	728	27,700	—	—
	<u>226,876</u>	<u>1,957,756</u>	<u>58,088</u>	<u>16,068</u>
<b>MISCELLANEOUS</b>				
Debt Service	—	7,340,594	—	—
Retirement System Other Than Teachers	—	2,758,662	—	—
State Employees' Salary Plan, State Retirees				
Health Insurance & Unemployment Benefits	2,810,594	1,939,400	—	2,275
Miscellaneous Resolves	282,500	—	—	—
Other	8,800	505,000	—	—
	<u>3,101,894</u>	<u>12,543,656</u>	<u>—</u>	<u>2,275</u>
	<u>\$ 11,722,442</u>	<u>\$211,514,998</u>	<u>\$ 7,683,679</u>	<u>\$ 594,693</u>
<b>DETAIL OF TOTAL</b>				
General Fund	\$ 5,456,962	\$211,514,998	\$ 7,541,559	\$ 594,693
Appropriation from Unapp. Surplus	6,265,479	—	142,119	0
<b>TOTAL</b>	<u>\$ 11,722,442</u>	<u>\$211,514,998</u>	<u>\$ 7,683,679</u>	<u>\$ 594,693</u>

Appropriation of Unapprop. Surplus	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1973		
				Lapsed	Encumbrances Carried	Unencumbered Balance
\$ —	\$ —	\$ 23,738	\$ 9,845	\$ —	\$ 3,145	\$ 10,747
—	1,000	92,618	92,046	571	—	—
17,000	(58,813)	343,095	311,945	20,504	10,646	—
—	8,543	320,367	305,911	204	14,252	—
17,170	67,085	1,232,364	1,159,369	12,796	35,286	24,911
—	8,242	278,405	263,457	481	14,466	—
14,000	—	42,428	40,587	1,840	—	—
48,170	26,058	2,333,018	2,183,163	36,398	77,797	35,658
8,684,125	—	16,024,719	14,628,411	1,396,307	—	—
—	4,704	2,763,366	2,762,698	668	—	—
—	(2,799,217)	1,953,052	137,572	38,103	—	1,777,376
100,000	—	382,500	150,018	20,000	—	212,481
—	(91,024)	422,776	18	422,757	—	—
8,784,125	(2,885,537)	21,546,413	17,678,719	1,877,836	—	1,989,857
\$11,310,742	\$ —	\$242,826,555	\$229,971,716	\$ 5,569,567	\$ 2,380,890	\$ 4,904,380
\$ —	\$ 8,460,026	\$233,568,240	\$223,613,528	\$ 5,237,500	\$ 1,831,737	\$ 2,885,474
11,310,742	(8,460,026)	9,258,314	6,358,187	332,067	549,152	2,018,906
\$11,310,742	\$ -0-	\$242,826,555	\$229,971,716	\$ 5,569,567	\$ 2,380,890	\$ 4,904,380



## GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT  
YEARS ENDED JUNE 30

	1973	1972
PERSONAL SERVICES		
Salaries and Wages	\$ 46,173,566	\$ 42,801,394
CONTRACTUAL SERVICES		
Professional Fees and Special Services	3,107,317	2,606,401
Traveling Expenses	1,957,315	1,593,910
Operating State-Owned Vehicles	359,184	353,491
Utility Services	1,865,917	1,503,877
Rents	935,481	797,739
Repairs	1,010,055	1,094,703
Insurance	754,558	615,466
Bond Interest	6,513,411	5,395,738
General Operating Expense	3,662,567	2,513,960
	20,165,810	16,475,290
COMMODITIES		
Foods	1,326,696	1,483,243
Fuels	744,986	760,127
Office Supplies	573,307	520,459
Clothing and Clothing Materials	173,627	206,203
Other Departmental and Institutional Supplies	1,807,572	1,706,767
	4,626,189	4,676,801
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	86,016	83,543
To Cities, Towns, Counties	26,030,303	26,306,890
To Public and Private Organizations	63,782,889	60,534,800
To Individuals - Aid to Dependent Children	10,033,641	9,513,761
To Individuals - Aged, Blind and Disabled	5,594,520	4,304,523
To Individuals - Assistance and Medical Care	21,178,047	16,762,780
To Individuals - Miscellaneous	113,982	85,180
Pension and Compensation for Injuries	301,509	308,154
	127,120,911	117,899,636
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System - Trust Funds		
For State Employees	2,668,331	2,664,505
For Teachers	9,514,896	9,392,799
For Survivor Benefits	360,623	360,645
For Administration	170,384	176,250
Other Funds	8,553,235	10,472,015
	21,267,469	23,066,214
CAPITAL OUTLAYS		
Land and Land Rights	239,774	148,045
Buildings and Improvements	1,328,401	851,391
Equipment	934,592	1,264,872
	2,502,768	2,264,309
DEBT RETIREMENT	8,115,000	5,925,000
TOTAL EXPENDITURES	\$229,971,716	\$213,108,647



Construction equipment improving Maine's highways



U. S. Route 2 recently rebuilt by the Maine Department of Transportation

# HIGHWAY FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1973	1972
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,378,423	\$ 1,317,880
Cash—Other	114,674	20,153
Short Term U. S. Government and Government Guaranteed Securities	25,896,365	11,177,875
Accounts Receivable:		
Tax Accounts	3,570,628	3,454,224
Reimbursements due from Federal Government	2,945,450	5,874,926
Other	39,066	152,932
	6,555,145	9,482,083
Less—Allowance for Possible Losses	32,225	35,340
Net Accounts Receivable	6,522,920	9,446,743
Working Capital Advanced to Other Funds (Contra)	9,537,364	9,315,964
Due from Portland Terminal Co. (Contra)	864,533	908,242
Other Assets	8,617	815
Due from Proceeds of Bonds Authorized—Not Issued	10,300,000	13,500,000
	<u>\$ 54,622,899</u>	<u>\$ 45,687,674</u>
<b>LIABILITIES, RESERVES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 114,698	\$ 205,546
Due to Other Funds	97,599	56,193
Other Current Liabilities	137,453	102,478
	<u>349,751</u>	<u>364,218</u>
<b>RESERVES</b>		
Reserve for:		
Encumbrances (Exhibit B-4)	13,391,741	12,433,252
Authorized Expenditures—Unencumbered (Exhibit B-4)	21,685,518	16,245,178
Portland Terminal Co. Payment	864,533	908,242
Working Capital Advances	9,537,364	9,315,964
Legislative Allocations	—	2,000,000
Plant Nursery	18,250	19,603
	<u>45,497,407</u>	<u>40,922,240</u>
UNAPPROPRIATED SURPLUS (Fund Balance) (Exhibit B-2)	8,775,740	4,401,215
	<u>\$ 54,622,899</u>	<u>\$ 45,687,674</u>

## HIGHWAY FUND

STATEMENT OF UNAPPROPRIATED SURPLUS  
(FUND BALANCE)

	YEAR ENDED JUNE 30	
	1973	1972
Balance at Beginning of Year	\$ 4,401,215	\$ 3,031,159
Adjustment of Prior Year's Transactions	9,091	9,336
	4,410,306	3,040,495
Additions:		
Revenues	100,806,687	99,392,228
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	28,580,717	36,909,559
Allocation of Proceeds of Bond Issues	10,300,000	—
Repayment of Amounts Appropriated for Advances, Receivables, etc.	143,708	83,294
Decrease in Reserve for Legislative Appropriation	2,000,000	4,000,000
Decrease in Reserve for Contingencies, etc.	—	10,222
Transfer from Kennebec-Carlton Bridge	202,851	—
	142,033,964	140,395,304
Deductions:		
Expenditures	102,328,465	109,666,578
Appropriation Balances Carried Forward—End of Year	35,077,259	28,678,430
Working Capital Advances	221,400	689,575
Increase in Reserves, Contingencies, etc.	41,405	—
	137,668,531	139,034,584
Balance at End of Year	\$ 8,775,740	\$ 4,401,215
Detail of Total		
Appropriated for Next Biennium	\$ 4,900,000	\$ —
Unappropriated Surplus	3,875,740	4,401,215
	\$ 8,775,740	\$ 4,401,215

# HIGHWAY FUND

## COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30	
	1973	1972
REVENUES		
Taxes:		
Property Taxes:		
Non-Resident Excise Tax	\$ 6,516	\$ 4,203
Selective Sales Taxes:		
Gasoline Tax (Net)	46,606,217	43,446,657
Use Fuel Tax (Net)	3,447,271	2,940,581
Motor Carrier—Fuel Tax (Net)	27,517	19,225
Other Taxes on Specific Businesses or Occupations:		
Beano Licenses	17,421	16,657
Motor Truck Application Fees	547,922	451,557
Outdoor Advertising Permits	29,310	33,402
Motor Vehicle Fees and Drivers' Licenses:		
Registration, Drivers' Licenses and Operator's		
Examination Fees, etc.	16,227,317	15,090,219
Other	421,025	392,649
	67,330,519	62,395,153
Fines, Forfeits and Penalties	160,775	135,216
Revenue from Use of Money and Property:		
Income from Investments	796,376	591,010
Intergovernmental Revenue:		
Federal Government	28,312,206	32,364,200
Cities, Towns, and Counties	2,406,584	2,270,803
Revenue from Private Sources	36,929	1,131
Service Charges for Current Services	392,277	340,551
Contributions and Transfers from Other Funds:		
General Fund	1,339,050	1,247,669
Other Special Revenue	8,465	33,777
Sales and Compensation for Loss of Property	23,420	12,712
	<u>\$100,806,605</u>	<u>\$ 99,392,228</u>

DETAIL OF THIS YEAR		
Budget	Available for Appropriation	Earmarked for Departments
\$ 11,500	\$ 6,516	\$ —
43,435,000	46,606,217	—
2,689,000	3,447,271	—
26,000	27,517	—
13,000	—	17,421
174,767	—	547,922
35,000	29,310	—
14,189,845	16,028,189	199,128
343,000	421,025	—
60,917,112	66,566,048	764,471
127,200	140,350	20,425
1,000,000	796,376	—
29,201,769	—	28,312,206
2,682,500	—	2,406,584
17,500	—	36,929
224,690	7,402	384,874
1,231,206	—	1,339,050
—	—	8,465
4,000	4,461	18,958
\$ 95,405,977	\$ 67,514,640	\$ 33,291,965

## HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1973

	Balance Forward 7/1/72 Adjusted	Appropriations	
		Legislative	Commission
<b>GENERAL ADMINISTRATION</b>			
Transferred to Other Operating Funds for:			
Accounting Services	\$ —	\$ 120,000	\$ —
Auditing Services	—	18,000	7,980
Purchasing Services	—	2,671	—
Administration of Gasoline and Use Fuel Tax	—	134,372	—
Secretary of State—Motor Vehicle Division	380,787	1,904,285	—
Land Damage Board	—	58,262	—
Scenic Highway Board	—	1,500	—
	380,787	2,239,090	7,980
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
State Police	58,894	3,684,060	80,500
Public Utilities Commission—Motor Carrier Div.	452,500	—	—
Vehicle Equipment Safety Commission	—	1,700	—
Highway Safety Committee	—	64,471	—
Topographic Mapping	—	10,000	—
	511,395	3,760,231	80,500
<b>HIGHWAYS AND BRIDGES</b>			
Administrative Costs	420,128	3,081,537	84,618
Construction	22,457,744	17,192,000	195,000
Maintenance	4,359,559	26,995,333	1,100,000
Other	451,100	116,960	1,439
	27,688,533	47,385,830	1,381,057
<b>MISCELLANEOUS</b>			
Retirement of Bonds	—	4,320,000	200,000
Interest on Bonded Indebtedness	—	2,355,433	371,063
To Maine State Retirement System	—	1,443,965	554
To Jonesport Beals Bridge	—	40,331	—
Salary Increase	—	2,200,000	—
	—	10,359,729	571,617
Total	\$ 28,580,717	\$ 63,744,880	\$ 2,041,154

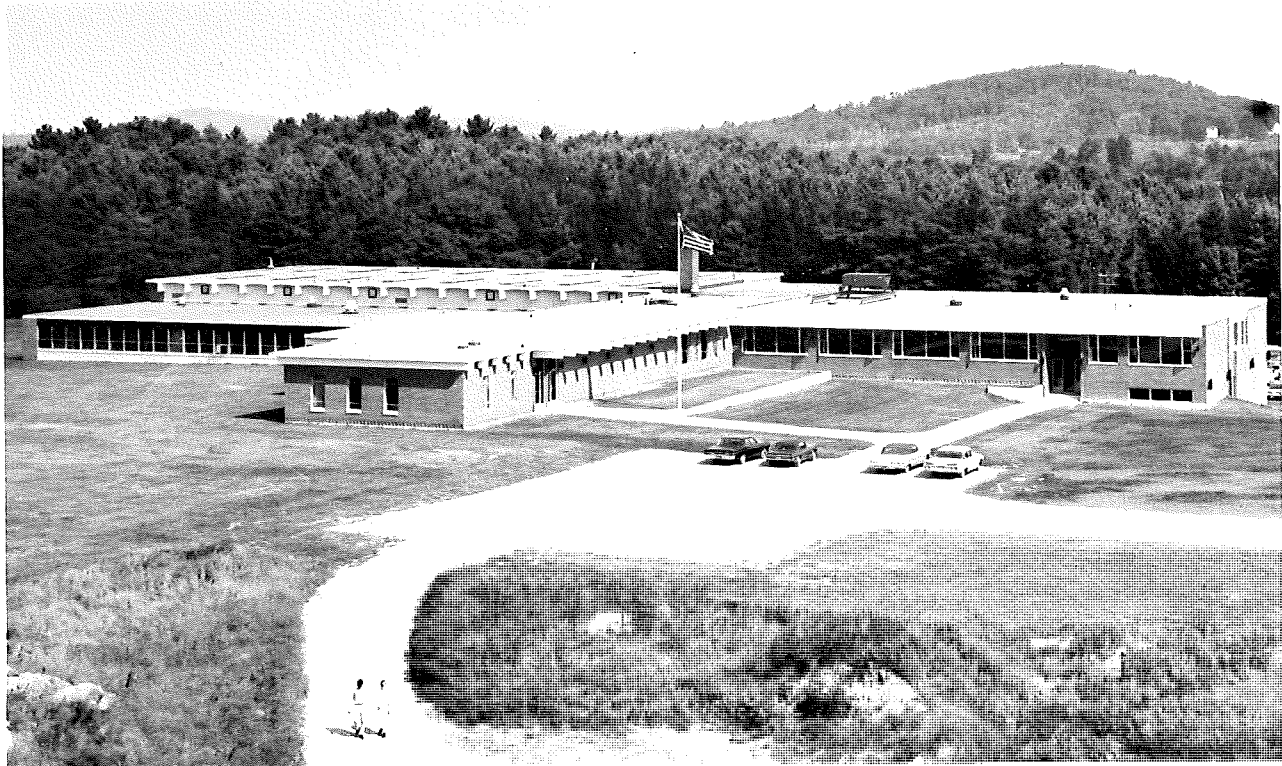
Dedicated Revenue	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1973		
				Lapsed	Carried Encumbrances	Unencumbered Balance
\$ —	\$ —	\$ 120,000	\$ 84,539	\$ 35,460	\$ —	\$ —
—	—	25,980	25,381	599	—	—
—	—	2,671	2,664	6	—	—
—	—	134,372	131,324	3,047	—	—
714,587	120,000	3,119,660	2,878,864	59,263	180,681	850
—	—	58,262	58,246	15	—	—
—	—	1,500	—	1,500	—	—
714,587	120,000	3,462,445	3,181,021	99,891	180,681	850
1,486,960	332,674	5,643,089	5,545,485	35,016	102,835	(40,248)
568,107	—	1,020,608	343,891	150,000	—	526,717
—	—	1,700	1,458	241	—	—
—	(64,471)	—	—	—	—	—
—	—	10,000	10,000	—	—	—
2,055,068	268,203	6,675,398	5,900,834	185,258	102,835	486,469
555,785	346,691	4,488,760	3,946,007	252,637	110,515	179,600
29,361,528	10,658,319	79,864,593	50,196,527	—	10,741,941	18,926,123
312,820	1,111,050	33,878,763	29,978,592	—	2,247,810	1,652,361
292,257	(14,590)	847,166	399,096	—	7,957	440,113
30,522,391	12,101,471	119,079,283	84,520,223	252,637	13,108,223	21,198,198
—	30,000	4,550,000	4,550,000	—	—	—
—	10,331	2,736,827	2,736,826	—	—	—
—	—	1,444,519	1,439,560	4,959	—	—
—	(40,331)	—	—	—	—	—
—	(2,189,674)	10,326	—	10,326	—	—
—	(2,189,674)	8,741,672	8,726,386	15,285	—	—
\$33,292,047	\$ 10,300,000	\$137,958,798	\$102,328,465	\$ 553,073	\$ 13,391,741	\$ 21,685,518



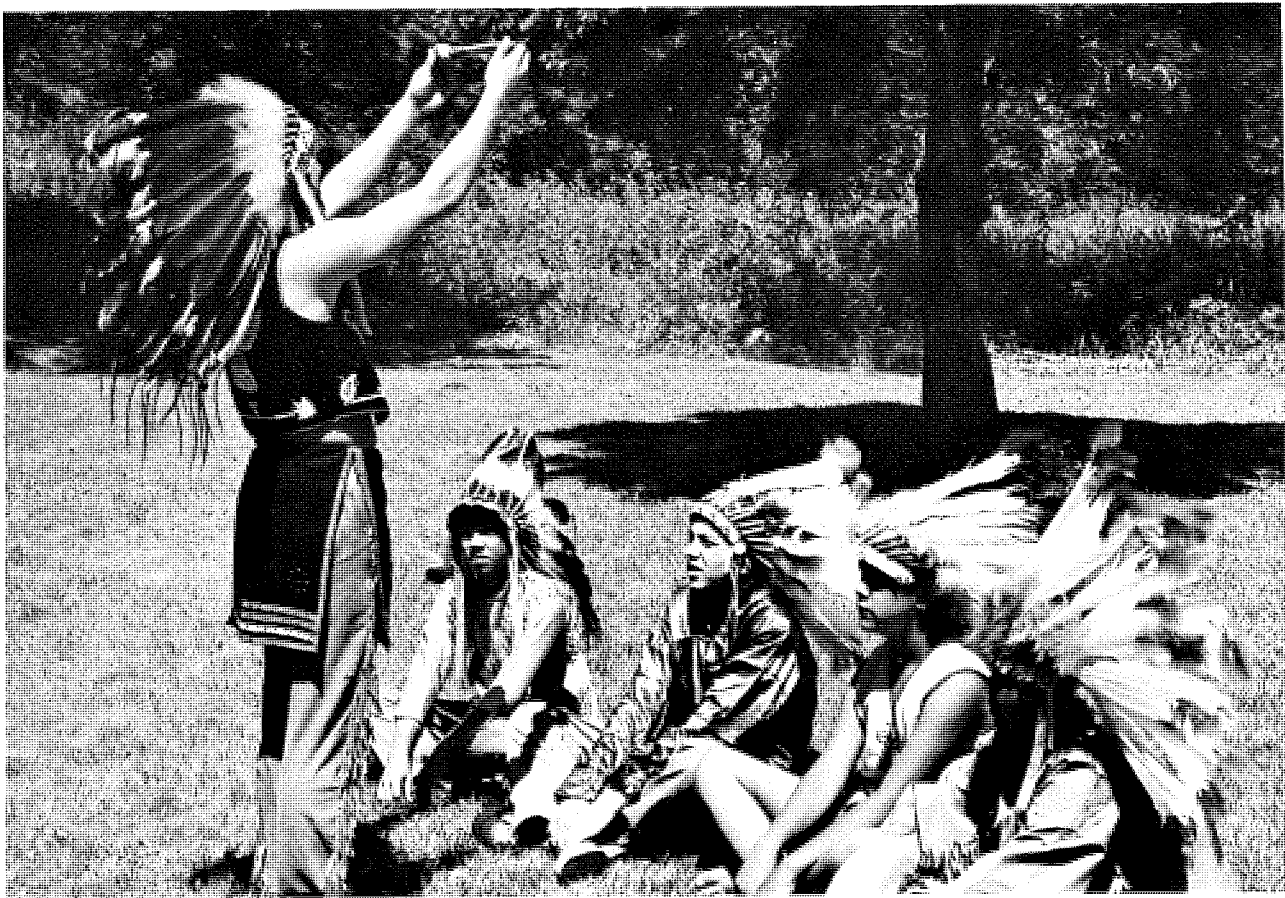
## HIGHWAY FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT  
YEARS ENDED JUNE 30

	1973	1972
PERSONAL SERVICES		
Salaries and Wages	\$ 27,939,827	\$ 26,951,124
CONTRACTUAL SERVICES		
Professional Fees and Special Services	1,867,172	1,938,946
Traveling Expenses	1,482,261	1,497,034
Operating State-Owned Vehicles	495,463	409,317
Utility Services	630,556	510,477
Rents	9,683,680	9,286,572
Repairs	74,920	106,203
Insurance	281,165	229,781
Bond Interest	2,736,826	2,382,363
General Operating Expense	472,788	423,006
	17,724,834	16,783,704
COMMODITIES		
Foods	343	7,510
Fuels	32,315	30,397
Office Supplies	235,126	202,041
Clothing and Clothing Materials	40,833	62,044
Other Departmental and Institutional Supplies	346,252	682,396
Highway Materials	8,631,590	7,811,872
	9,286,463	8,796,263
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns, and Counties	3,992,173	4,369,455
Miscellaneous	334	15,196
Pensions and Compensation for Injuries	474,700	486,328
	4,467,208	4,870,980
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Funds		
For State Employees	2,166,406	2,107,810
For Administration	19,407	18,654
Other	367,024	321,864
	2,552,837	2,448,328
CAPITAL OUTLAYS		
Land and Land Rights	2,472,389	3,953,795
Buildings and Improvements	7,198	34,849
Equipment	681,022	777,065
Contract Payments	32,646,683	40,680,467
	35,807,294	45,446,178
DEBT RETIREMENT	4,550,000	4,370,000
	\$102,328,465	\$109,666,578



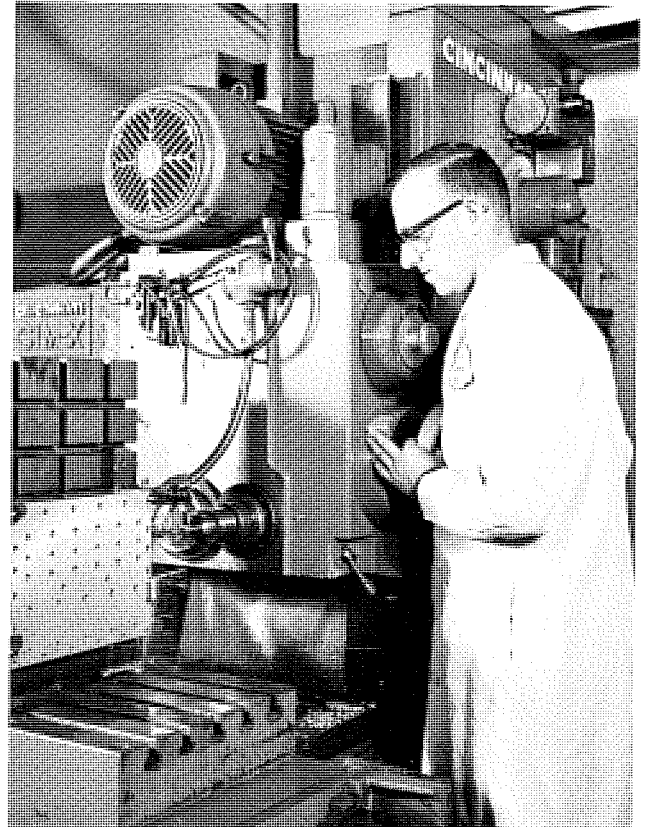
Central Maine Vocational Technical School in Auburn



Maine's Indians are proud of their heritage



Commercial fishing contributes greatly to Maine's economy



Inside one of the many machine shops in the Lewiston-Auburn area



Tower Dormitories, Gorham Campus, University of Maine at Portland-Gorham

## EXHIBIT C-1

**FEDERAL REVENUE SHARING FUND****BALANCE SHEET**

	JUNE 30 1973
<b>ASSETS</b>	
Equity in Treasurer's Demand Cash and/or Investments	\$ 15,097
Cash—Other	7,200,000
Short Term U. S. Government Securities	5,808,420
	<u>\$ 13,023,517</u>
 FUND BALANCE	 <u>\$ 13,023,517</u>
	<u>\$ 13,023,517</u>

## EXHIBIT C-2

**FEDERAL REVENUE SHARING FUND**
**STATEMENT OF REVENUES**  
**FOR FISCAL YEAR ENDED JUNE 30, 1973**

	JUNE 30 1973
Income from Investments and Use of Money	\$ 43,858
Income from Federal Government	12,979,659
	<u>\$ 13,023,517</u>

## OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		DETAIL OF THIS YEAR	
	1973	1972	Employment Security Fund	Other Special Revenue Funds
<b>ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$ 5,333,072	\$ 14,629,004	\$ 466,663	\$ 4,866,409
Cash—Other	11,727,619	8,013,424	—	11,727,619
Deposits with U. S. Treasury	20,870,264	13,875,696	20,870,264	—
Accounts Receivable:				
Tax Accounts	21,962	197,328	—	21,962
Other	2,057,501	2,368,609	874,229	1,183,272
	2,079,463	2,565,937	874,229	1,205,234
Less—Allowance for Possible Losses	559,427	383,143	545,013	14,414
Net Accounts Receivable	1,520,035	2,182,793	329,216	1,190,819
Due from Other Funds	81,000	1,580,778	—	81,000
Other Assets	45,122	727,652	—	45,122
	<u>\$ 39,577,114</u>	<u>\$ 41,009,350</u>	<u>\$ 21,666,144</u>	<u>\$ 17,910,970</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 1,119,909	\$ 1,816,622	\$ 1,402	\$ 1,118,507
Due to Other Funds	32,140	30,103	—	32,140
Other Current Liabilities	236,193	139,819	—	236,193
	<u>1,388,244</u>	<u>1,986,544</u>	<u>1,402</u>	<u>1,386,841</u>
<b>RESERVES</b>				
Reserve for:				
Encumbrances (Exhibit D-4)	4,001,300	4,344,088	—	4,001,300
Advances to Other Funds	81,000	81,000	—	81,000
Building Fund Advance	329,216	431,877	329,216	—
	<u>4,411,516</u>	<u>4,856,965</u>	<u>329,216</u>	<u>4,082,300</u>
FUND BALANCE (Exhibit D-2)	<u>33,777,353</u>	<u>34,165,839</u>	<u>21,335,525</u>	<u>12,441,828</u>
	<u>\$ 39,577,114</u>	<u>\$ 41,009,350</u>	<u>\$ 21,666,144</u>	<u>\$ 17,910,970</u>

## OTHER SPECIAL REVENUE FUNDS

## ANALYSIS OF CHANGE IN FUND BALANCE

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR	
	1973	1972	Employment Security Fund	Other Special Revenue Funds
Balance at Beginning of Year	\$ 34,165,839	\$ 35,344,540	\$ 14,806,900	\$ 19,358,939
Adjustment of Prior Year's Transactions	14,215	73,477	153	14,062
	<u>34,180,055</u>	<u>35,418,018</u>	<u>14,807,053</u>	<u>19,373,001</u>
Additions:				
Revenues and Transfers	173,662,509	160,722,758	33,141,507	140,521,002
Encumbrances Carried Forward at Beginning of Year	4,344,088	2,299,803	—	4,344,088
	<u>178,006,598</u>	<u>163,022,562</u>	<u>33,141,507</u>	<u>144,865,090</u>
Deductions:				
Expenditures and Transfers	173,729,420	159,930,652	26,613,036	147,116,384
Encumbrances Carried Forward at End of Year	4,001,300	4,344,088	—	4,001,300
Transfer to Intragovernmental Service Fund	678,579	—	—	678,579
	<u>178,409,300</u>	<u>164,274,741</u>	<u>26,613,036</u>	<u>151,796,264</u>
Balance at End of Year	<u>\$ 33,777,353</u>	<u>\$ 34,165,839</u>	<u>\$ 21,335,525</u>	<u>\$ 12,441,828</u>



Maine's wild rivers provide great sport for canoeists

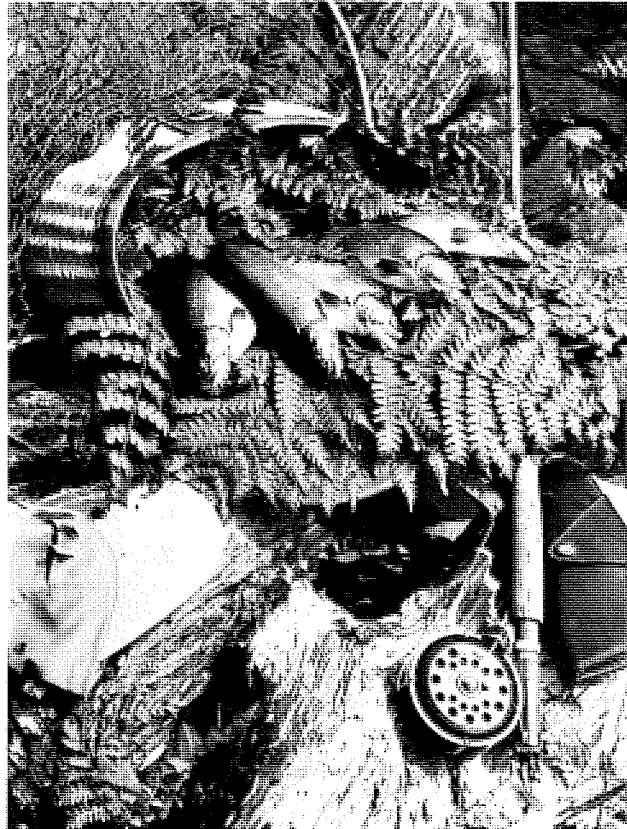
**OTHER SPECIAL REVENUE FUNDS****COMPARATIVE STATEMENT OF REVENUE – BUDGETED AND ACTUAL**

SOURCE OF REVENUE	YEAR ENDED		1973 Budgeted Revenue	Actual Over (Under) Budget
	1973	1972		
<b>TAXES</b>				
Maine Forestry District Tax	\$ —	\$ 1,697,774	\$ 1,100,000	\$ (1,100,000)
Unemployment Compensation Tax	27,769,420	15,243,009	11,595,000	16,174,420
Gasoline Tax	407,117	356,010	324,000	83,117
Inland Hunting, Fishing and Related Licenses	3,795,418	3,258,346	3,845,280	(49,861)
Snowmobile Fees	664,289	540,286	600,245	64,044
Other Taxes on Specific Businesses or Occupations:				
Potato Tax	319,311	303,975	350,000	(30,688)
Sardine Tax	282,188	164,832	208,000	74,188
Insurance Companies	382,688	342,583	336,740	45,948
Banks and Banking	150,315	135,919	149,400	915
Blueberries	46,217	50,830	34,300	11,917
Milk Purchased by Dealers	483,594	490,847	490,000	(6,405)
Other	1,397,665	1,065,190	876,689	520,976
	35,698,227	23,649,605	19,909,654	15,788,573
<b>FINES, FORFEITS AND PENALTIES</b>	272,587	193,858	149,600	122,987
<b>INCOME FROM INVESTMENTS AND USE OF MONEY</b>	1,059,503	5,453,589	2,918,010	(1,858,506)
<b>INTERGOVERNMENTAL REVENUE</b>				
Federal Government				
Health and Welfare	63,097,792	60,847,906	61,791,454	1,306,338
Education	19,970,176	22,268,597	25,388,745	(5,418,568)
Unemployment Compensation	4,942,856	4,651,927	4,926,904	15,952
Other	35,308,061	31,975,244	32,014,755	3,293,306
Cities, Towns and Counties	1,341,593	1,002,040	935,941	405,652
<b>REVENUE FROM PRIVATE SOURCES</b>	460,186	310,018	172,093	288,093
<b>SERVICE CHARGES FOR CURRENT SERVICES</b>				
Rents	176,598	48,828	54,690	121,908
Sale of Services	4,075,491	5,248,647	4,563,509	(488,017)
Sale of Commodities	199,661	225,990	96,475	103,186
<b>TRANSFERS FROM OTHER FUNDS</b>				
General Fund	6,412,716	4,512,554	927,320	5,485,396
Other	539,526	222,744	99,166	440,360
<b>SALES AND COMPENSATION FOR LOSS OF PROPERTY</b>	97,410	111,205	25,000	72,410
	<u>\$173,652,391</u>	<u>\$160,722,758</u>	<u>\$153,973,316</u>	<u>\$ 19,679,075</u>
<b>DETAIL OF TOTAL</b>				
<b>EMPLOYMENT SECURITY TRUST FUND</b>	\$ 33,141,061	\$ 24,951,927	\$ 15,095,000	\$ 18,046,061
<b>OTHER SPECIAL REVENUE</b>	140,511,330	135,770,831	138,878,316	1,633,014
	<u>\$173,652,391</u>	<u>\$160,722,758</u>	<u>\$153,973,316</u>	<u>\$ 19,679,075</u>





The statue of the fabled "Paul Bunyon", signifies the traditions of Maine Woodsmen



A nice catch of Maine's native Brook Trout



The potato harvest is a busy time in Aroostook County



## OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1973

	Balance Forward 7-1-72 Adjusted	Dedicated Revenue
<b>GENERAL ADMINISTRATION</b>		
Aeronautics	\$ 47,035	\$ 75,627
Attorney General	3,466	72,449
Audit—Municipal Division	137,091	299,829
Executive—Federal State Coordinator	20,021	52,316
Finance and Administration	285	8,140
Personnel Department	964	81,162
Supreme Judicial Court	1,467	133,314
District Court Fund	517,005	40,248
Local Government Fund	2,900,000	4,852,000
	3,627,338	5,615,086
<b>PROTECTION OF PERSONS AND PROPERTY</b>		
Agriculture	428,361	2,200,167
Banks and Banking	103,036	326,675
Board of Pesticides Control	1,131	670
Prophylactic Licenses	5,918	516
Civil Defense	94,122	418,481
Examining Boards	634,636	530,359
Fire Investigation and Inspection	172,794	250,503
Human Rights Commission	1,552	7,870
Insurance	197,418	305,617
Labor and Industry	92,750	11,304
Maine Milk Commission	6,027	71,194
Maine Police Academy	55,494	444,904
Northeast Region I. A. C. P.	—	6,932
Passenger Tramway Safety Board	4,760	5,750
Penobscot Bay and River Pilot Commission	1,598	709
Racing Commission—Harness	—	84,337
Real Estate Commission	46,896	107,778
Snowmobile Registration	19,477	664,285
Watercraft Registration and Safety	106,059	167,988
	1,972,038	5,606,045
<b>DEVELOPMENT AND CONSERVATION</b>		
Agriculture	37,375	156,978
Atlantic Sea Run Salmon Commission	788	67,976
Blueberry Research—U of M	24,279	46,217
Commerce and Industry	140,793	267,466
Housing Authority	20	—
Inland Fisheries and Game	1,350,731	4,780,034
Law Enforcement—Planning and Assistance	53,473	1,615,924
Maine Dairy Council	84,833	412,515
Maine Forestry District	2,427,160	504,234
Maine Mining Bureau	60,193	17,067
Maine Mining Commission	6,600	—
Maine Potato Commission	170,198	321,813
Maine Sardine Council	157,478	282,188
Permits on Great Ponds	1,756	—
Pineland Hospital & Train. Ctr.—Forestry Management	2,023	4,858
Planning Economic Division	1,368	—
Planning Office	262,822	790,141
Sea and Shore Fisheries	559,583	740,821
	5,341,480	10,008,238

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1973	
			Carried Encumbrances	Unencumbered Balance
\$ —	\$ 122,662	\$ 115,940	\$ —	\$ 6,721
—	75,916	51,223	618	24,074
—	436,920	203,942	—	232,977
—	72,337	61,650	12,000	(1,312)
—	8,426	8,265	—	161
—	82,126	74,611	11,341	(3,827)
—	134,781	123,036	2,679	9,065
—	557,253	21,258	44,877	491,118
—	7,752,000	5,212,995	—	2,539,004
—	9,242,425	5,872,925	71,517	3,297,983
—	2,628,528	1,968,639	2,137	657,751
—	429,712	305,756	36,554	87,400
—	1,801	168	—	1,633
—	6,435	64	—	6,370
—	512,604	497,326	—	15,277
—	1,164,995	535,459	3,021	626,515
—	423,298	235,505	347	187,445
—	9,422	8,488	—	934
—	503,035	286,417	—	216,618
—	104,055	93,986	966	9,102
—	77,221	71,126	—	6,095
—	500,398	455,934	87,538	(43,074)
—	6,932	1,158	—	5,773
—	10,510	5,980	—	4,529
—	2,308	69	—	2,238
—	84,337	—	—	84,337
—	154,674	91,671	—	63,002
(233,480)	450,282	428,058	653	21,570
(90,478)	183,569	55,813	2,308	125,447
(323,958)	7,254,125	5,041,626	133,527	2,078,971
—	194,354	42,020	867	151,466
—	68,765	62,234	—	6,530
—	70,497	41,064	—	29,433
—	408,259	360,522	4,026	43,710
—	20	—	—	20
227,635	6,358,401	4,620,971	235,121	1,502,307
—	1,669,397	1,426,498	18,856	224,042
—	497,349	459,271	—	38,077
12,000	2,943,394	2,044,942	114,048	784,403
—	77,260	15,646	1,000	60,614
—	6,600	391	1,108	5,100
—	492,011	453,832	933	37,245
—	439,666	170,604	2,087	266,974
—	1,756	—	—	1,756
—	6,882	2,048	—	4,833
—	1,368	1,200	—	168
—	1,052,963	828,652	191,994	32,317
32,843	1,333,248	676,004	41,495	615,749
272,478	15,622,198	11,205,905	611,541	3,804,751

**OTHER SPECIAL REVENUE FUNDS****SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES    YEAR ENDED JUNE 30, 1973**

	Balance Forward 7/1/72 Adjusted	Dedicated Revenue
<b>HEALTH AND SANITATION</b>		
Control Over Plumbing	\$ 104,723	\$ 133,637
Environmental Health	78,543	255,205
Environmental Improvement Commission	50,978	587,562
Federal Grants—Bureau of Health	46,233	628,914
Federal Projects—Other	40,033	1,084,291
	<u>320,512</u>	<u>2,689,611</u>
<b>SOCIAL SERVICES</b>		
Maine Employment Security Commission:		
Administration	218,382	7,403,459
Emergency Employment Act	835,598	4,634,004
Manpower Allowance	33,596	1,435,662
Clearing Account	65,793	27,967,403
Benefit Account	875,564	2,081,093
Trust Fund	13,865,696	3,102,682
Welfare and Other Social Services		
Administration—Health & Welfare	1,173,345	5,625,582
Assistance to the Aged, Blind and Disabled	900,303	12,015,220
Aid to Families with Dependent Children	2,364,314	21,531,182
Medical Care	1,662,682	28,009,007
Other Social Services	1,328,617	9,874,226
	<u>23,323,892</u>	<u>123,679,524</u>
<b>MENTAL HEALTH AND CORRECTIONS</b>	1,794,769	3,989,919
<b>EDUCATION</b>	771,959	20,415,578
<b>CULTURE, HISTORY AND RECREATION</b>	693,573	1,658,504
	<u>\$ 37,845,564</u>	<u>\$173,662,509</u>
<b>DETAIL OF TOTAL</b>		
Employment Security Trust Fund	\$ 14,807,053	\$ 33,151,179
Other Special Revenue Fund	23,038,511	140,511,330
	<u>\$ 37,845,564</u>	<u>\$173,662,509</u>

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1973	
			Carried Encumbrances	Unencumbered Balance
\$ —	\$ 238,361	\$ 105,669	\$ 7,381	\$ 125,310
—	333,749	222,648	3,625	107,475
3,774	642,314	354,102	119,321	168,890
(3,774)	671,373	641,141	68,776	(38,545)
—	1,124,324	1,057,375	295,201	(228,251)
—	3,010,123	2,380,937	494,306	134,879
9,672	7,631,513	7,305,693	667,716	(341,896)
—	5,469,602	5,425,494	5,379	38,729
—	1,469,258	1,463,491	—	5,766
(27,931,360)	101,836	—	—	101,836
24,019,802	26,976,459	26,613,036	—	363,423
3,901,886	20,870,264	—	—	20,870,264
(57,400)	6,741,528	6,628,423	339,259	(226,154)
—	12,915,524	12,812,586	—	102,938
—	23,895,497	23,850,261	—	45,236
—	29,671,689	29,603,461	—	68,227
57,400	11,260,243	9,704,206	1,056,620	499,416
—	147,003,417	123,406,652	2,068,976	21,527,789
—	5,784,688	3,824,288	172,344	1,788,056
(5,400)	21,182,137	20,509,401	163,825	508,910
56,880	2,408,957	1,487,684	285,261	636,011
\$ —	\$211,508,074	\$173,729,420	\$ 4,001,300	\$ 33,777,353
\$ (9,672)	\$ 47,948,561	\$ 26,613,036	\$ —	\$ 21,335,525
9,672	163,559,513	147,116,384	4,001,300	12,441,828
\$ —	\$211,508,074	\$173,729,420	\$ 4,001,300	\$ 33,777,353

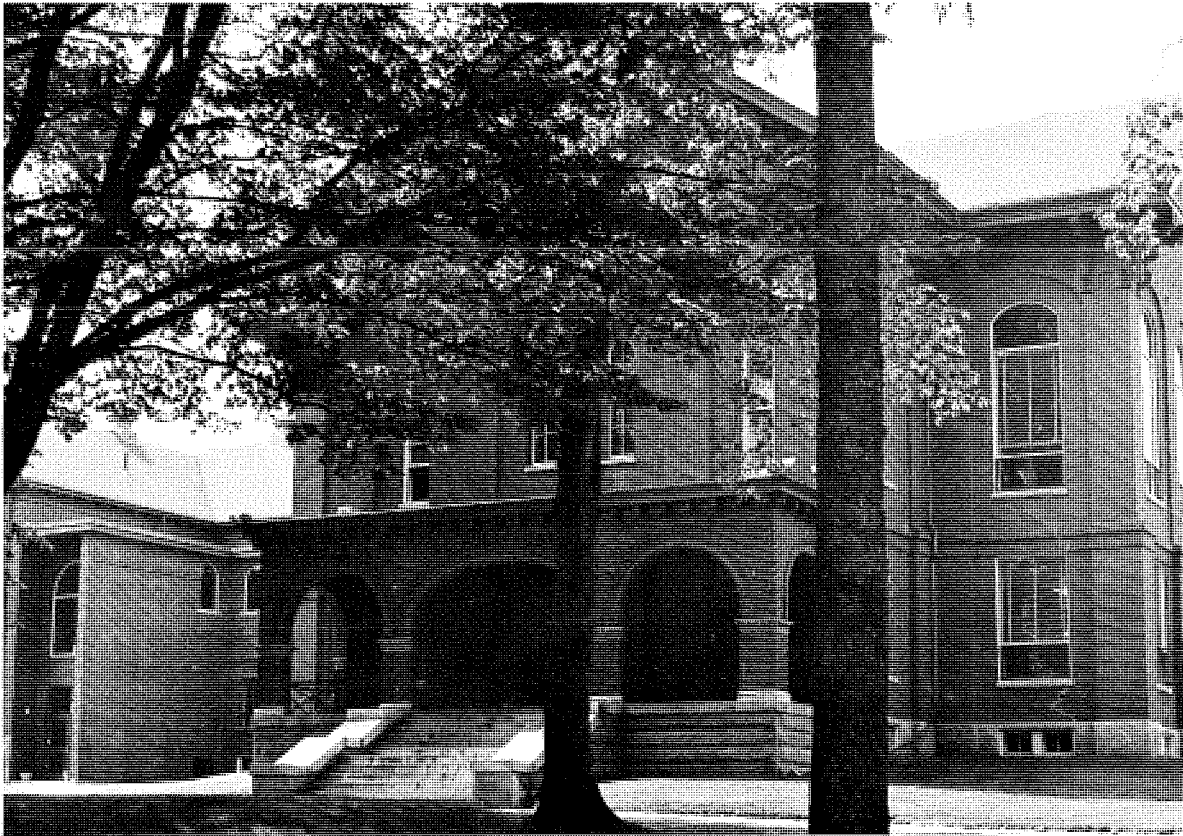
## OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT  
YEARS ENDED JUNE 30

	1973	1972	DETAIL OF THIS YEAR	
			Employment Security Fund	Other Special Revenue Funds
<b>PERSONAL SERVICES</b>				
Salaries and Wages	\$ 24,327,163	\$ 20,768,726	\$ —	\$ 24,327,163
<b>CONTRACTUAL SERVICES</b>				
Professional Fees and Special Services	4,084,579	3,148,857	—	4,084,579
Travel Expense	1,643,260	1,465,839	—	1,643,260
Operating State-Owned Vehicles	515,964	428,179	—	515,964
Utility Services	655,139	483,366	—	655,139
Rents	1,122,047	1,261,898	—	1,122,047
Repairs	404,887	344,947	—	404,887
Insurance	266,628	187,025	—	266,628
General Operating Expense	2,374,622	2,388,167	—	2,374,622
	11,067,130	9,708,282	—	11,067,130
<b>COMMODITIES</b>				
Foods	108,843	70,845	—	108,843
Fuels	54,257	42,846	—	54,257
Office Supplies	367,745	361,733	—	367,745
Clothing and Clothing Materials	68,457	50,365	—	68,457
Other Departmental and Institutional Supplies	882,760	641,966	—	882,760
	1,482,063	1,167,757	—	1,482,063
<b>GRANTS, SUBSIDIES AND PENSIONS</b>				
To Cities, Towns and Counties	10,629,043	7,470,727	—	10,629,043
To Private and Public Organizations	23,545,938	20,632,422	—	23,545,938
Unemployment Compensation Benefits	26,613,036	37,281,619	26,613,036	—
Social Services	69,526,644	58,518,833	—	69,526,644
Other	156,921	159,121	—	156,921
Pension and Compensation for Injuries	35,406	22,906	—	35,406
	130,506,990	124,085,630	26,613,036	103,893,954
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>				
Maine State Retirement System				
For State Employees	1,391,907	1,329,820	—	1,391,907
For Administration	11,481	10,761	—	11,481
Other Funds	2,729,193	1,027,562	—	2,729,193
	4,132,582	2,368,143	—	4,132,582
<b>CAPITAL OUTLAYS</b>				
Land and Land Rights	81,608	224,449	—	81,608
Buildings and Improvements	587,291	634,903	—	587,291
Equipment	1,544,589	972,759	—	1,544,589
	2,213,488	1,832,112	—	2,213,488
	\$173,729,420	\$159,930,652	\$ 26,613,036	\$147,116,384



This lighthouse at Cape Elizabeth is one of the many on Maine's rugged coast



Dismukes Hall at the Maine Maritime Academy



Mt. Katahdin is Maine's highest mountain

## CAPITAL PROJECTS FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30		DETAIL OF THIS YEAR	
	1973	1972	General Revenue Issues	Self Liquidating Issues
<b>ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,018,288	\$ 5,792,261	\$ 977,958	\$ 40,330
Cash—Other	8,797,167	10,620,585	8,376,000	421,167
Short Term U. S. Government & Government Guaranteed Securities	20,915,572	9,189,928	20,915,572	—
Federal Accounts Receivable	113,256	555,056	113,256	—
	<u>\$ 30,844,285</u>	<u>\$ 26,157,830</u>	<u>\$ 30,382,787</u>	<u>\$ 461,498</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>				
Accounts Payable	\$ 148,707	\$ 793,927	\$ 148,707	\$ —
Other Current Liabilities	31,167	19,585	—	31,167
Reserve for Encumbrances	15,130,418	19,228,038	15,125,560	4,858
Fund Balance	15,533,991	6,116,280	15,108,519	425,472
	<u>\$ 30,844,285</u>	<u>\$ 26,157,830</u>	<u>\$ 30,382,787</u>	<u>\$ 461,498</u>



## CAPITAL PROJECTS FUND

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1973

	Balance Forward 7/1/72 Adjusted	Allocations from Bond Issues
<b>GENERAL ADMINISTRATION</b>		
Debt Service—General Fund Bonds	\$ 1,366,757	\$ —
Bureau of Public Improvements—Maintenance of Buildings	—	203,100
Debt Service—Self Liquidating Bonds	634,256	—
	<u>2,001,014</u>	<u>203,100</u>
<b>PROTECTION OF PERSONS AND PROPERTY</b>		
Adjutant General	49,855	—
<b>DEVELOPMENT AND CONSERVATION</b>		
Aeronautics	1,029,878	495,900
Economic Development	—	565,000
Recreation Authority	—	1,396,500
	<u>1,029,878</u>	<u>2,457,400</u>
<b>HEALTH AND SANITATION</b>		
Environmental Improvement Commission	12,047,636	13,000,000
<b>SOCIAL SERVICE</b>		
Indian Affairs	324,278	50,000
<b>MENTAL HEALTH AND CORRECTIONS</b>		
General Fire Protection	2,300	—
Corrections and Correctional Institutions:		
Maine State Prison	2,300	355,100
Men's Correctional Center	35,687	530,000
Boys' Training Center	112,073	100,000
Stevens School	196,440	274,200
Women's Correctional Center	10,648	—
Mental Health		
Augusta Mental Health Institute	9,229	243,000
Bangor Mental Health Institute	16,413	754,000
Mental Retardation		
Levinson Developmental Center	3,399	—
Aroostook County Facility	20,032	—
Pineland Hospital & Training Center	75,133	285,000
Other Institutions		
Governor Baxter School for the Deaf	2,011	—
	<u>485,670</u>	<u>2,541,300</u>
<b>EDUCATION</b>		
Subsidies	6,187,877	12,500,000
Vocational Technical Institutes		
Northern Maine	156,926	—
Eastern Maine	65,962	465,000
Washington County	2,283	710,000
Central Maine	488,988	250,000
Southern Maine	693,739	275,000
York County Regional	165,428	—

Revenues	Transfers In (Out)	Total Available	Expenditures	JUNE 30, 1973	
				Reserve for Encumbrances	Unencumbered Balance
\$ 376,294	\$ —	\$ 1,743,051	\$ —	\$ —	\$ 1,743,051
—	—	203,100	—	—	203,100
1,019,681	—	1,653,938	1,243,013	—	410,924
1,395,975	—	3,600,089	1,243,013	—	2,357,076
—	—	49,855	8,918	238	40,697
—	—	1,525,778	241,540	—	1,284,237
—	—	565,000	565,000	—	—
—	—	1,396,500	1,396,500	—	—
—	—	3,487,278	2,203,040	—	1,284,237
—	—	25,047,636	11,601,054	13,928,467	(481,885)
—	—	374,278	292,872	6,172	75,233
—	105	2,405	—	—	2,405
—	—	357,400	—	300	357,100
—	—	565,687	27,869	465,246	72,571
—	—	212,073	29,054	10,596	172,423
—	—	470,640	239,259	95,195	136,184
—	—	10,648	—	2,100	8,548
—	—	252,229	5,952	13,139	233,137
—	(105)	770,307	118,131	45,368	606,808
53,580	—	56,979	28,097	3,155	25,726
—	—	20,032	17,814	375	1,843
—	—	360,133	37,844	8,131	314,157
—	—	2,011	2,009	—	2
53,580	-0-	3,080,550	506,033	643,608	1,930,909
—	—	18,687,877	15,556,978	—	3,130,899
—	—	156,926	156,484	—	441
—	—	530,962	89,951	14,736	426,275
—	—	712,283	52,179	6,155	653,948
—	—	738,988	343,503	2,994	392,489
69,980	—	1,038,719	758,200	1,000	279,519
—	—	165,428	163,511	—	1,917

## CAPITAL PROJECTS FUND

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1973

	Balance Forward 7/1/72 Adjusted	Allocations from Bond Issues
<b>EDUCATION CONT'D</b>		
University of Maine		
Orono, Bangor and/or Portland	\$ 400,417	\$ 400,000
Aroostook	11,615	—
Augusta	—	260,000
Farmington	6,003	680,000
Fort Kent	6,539	350,000
Machias	—	520,000
Portland-Gorham	53,567	125,000
Presque Isle	—	660,000
Washington	6,268	—
Maine Maritime Academy	27,002	1,495,000
Educational Television	4,409	—
Operation of Public Schools		
Indian Schools	—	115,000
Governor Baxter School for Deaf	—	443,700
	<u>8,277,030</u>	<u>19,248,700</u>
<b>CULTURE, HISTORY AND RECREATION</b>		
Allagash Wilderness Waterway	86,421	—
Maine State Cultural Building	27,446	—
Parks and Recreation Commission	1,009,900	1,749,500
	<u>1,123,768</u>	<u>1,749,500</u>
<b>COMPLETED PROJECTS</b>		
	4,444	—
	<u>\$ 25,343,577</u>	<u>\$ 39,250,000</u>

						JUNE 30, 1972	
Revenue	Transfers In (Out)	Total Available	Expenditures	Reserve for Encumbrances	Unencumbered Balance		
\$ —	\$ —	\$ 800,417	\$ 405,000	\$ —	\$ 395,417		
—	—	11,615	4,602	—	7,012		
—	—	260,000	—	—	260,000		
—	—	686,003	20,000	—	666,003		
—	—	356,539	35,000	—	321,539		
—	—	520,000	40,000	—	480,000		
—	—	178,567	20,174	4,858	153,534		
—	—	660,000	60,000	—	600,000		
—	—	6,268	3,471	—	2,797		
—	—	1,522,002	603,495	—	918,506		
—	—	4,409	1,743	—	2,666		
—	—	115,000	—	—	115,000		
—	—	443,700	110,809	259,622	73,268		
69,980	—	27,595,710	18,425,105	289,368	8,881,236		
43,276	—	129,698	109,565	4,946	15,186		
—	—	27,446	2,217	—	25,228		
592,931	—	3,352,331	1,693,088	257,616	1,401,626		
636,207	-0-	3,509,476	1,804,871	262,563	1,442,041		
—	—	4,444	—	—	4,444		
\$ 2,155,744	\$ -0-	\$ 66,749,322	\$ 36,084,911	\$ 15,130,418	\$ 15,533,991		

## GENERAL LONG TERM DEBT FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1973	1972
<b>ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS</b>		
Amount Necessary to Retire Temporary Notes	\$ 1,300,000	\$ —
Amount to be Provided from Future Revenue for Retirement of Bonds	255,995,000	217,840,000
Bonds Authorized—Not Issued	75,853,000	98,056,500
Bonds Authorized—Not Issued—Contingent (A)	121,088,500	118,750,000
	<u>\$454,236,500</u>	<u>\$434,646,500</u>
<b>LIABILITIES AND RESERVES</b>		
Temporary Notes Payable	\$ 1,300,000	\$ —
Bonds Payable (Schedule IV)	255,995,000	217,840,000
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued:		
Allocated	44,600,000	41,300,000
Unallocated	31,253,000	56,756,500
Contingent (A)	121,088,500	118,750,000
	<u>\$454,236,500</u>	<u>\$434,646,500</u>

- (A) Issuance contingent upon default by the borrower. Amount guarantees a maximum of \$80,000,000 for the Mortgage Insurance Fund, \$17,000,000 for the Recreation Authority Fund, \$25,000,000 for the School Building Authority, \$4,000,000 for Student Loans, \$2,000,000 for Loans to Veterans and \$1,000,000 for Loans for Housing of Indians. Bonds totaling \$7,815,000 have been issued for the Mortgage Insurance Fund, \$96,500 for the Recreation Authority. Bonds totaling \$8,360,000 have been issued by the School Building Authority of which \$8,080,000 are outstanding at June 30, 1973.

DETAIL OF THIS YEAR			
General Fund Bonds	Highway Fund Bonds	University of Maine Bonds	Teachers College, Student Housing Bonds
\$ 1,300,000	\$ —	\$ —	\$ —
158,020,000	69,945,000	14,185,000	13,845,000
65,550,000	10,300,000	—	3,000
121,088,500	—	—	—
\$345,958,500	\$ 80,245,000	\$ 14,185,000	\$ 13,848,000
\$ 1,300,000	\$ —	\$ —	\$ —
158,020,000	69,945,000	14,185,000	13,845,000
34,300,000	10,300,000	—	—
31,250,000	—	—	3,000
121,088,500	—	—	—
\$345,958,500	\$ 80,245,000	\$ 14,185,000	\$ 13,848,000

# ENTERPRISE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		Bureau of Alcoholic Beverages	Augusta State Airport
	1973	1972		
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,429,853	\$ 1,575,316	\$ 434,792	\$ 3,479
Cash—Other	540,618	110,744	439,870	—
Short Term U.S. Government Securities	194,905	148,180	—	—
Accounts and Notes Receivable—				
Less Allowance for Possible Losses	949,948	146,138	9,594	1,781
Due from Other Funds	6,776	3,794	—	—
Leases Receivable	518,497	524,785	—	—
Inventories	5,367,990	4,918,730	5,126,828	—
Other Assets	10,106,181	10,323,636	9,309	—
Total Current Assets	19,114,771	17,751,327	6,020,394	5,261
<b>PLANT AND EQUIPMENT</b>				
Land, Buildings, Structures & Equip.	8,563,244	6,213,759	1,162,763	1,160,055
Less Allowances for dep. & Amortization	1,971,359	1,835,226	270,331	83,366
Net Plant and Equipment	6,591,884	4,378,533	892,432	1,076,689
	\$ 25,706,655	\$ 22,129,860	\$ 6,912,826	\$ 1,081,951
<b>LIABILITIES, WORKING CAPITAL ADVANCE AND RETAINED EARNINGS</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 2,877,152	\$ 2,417,261	\$ 2,842,203	\$ 759
Mortgages Payable	402,416	878,179	—	—
Due to Other Funds	81,000	81,000	—	—
Other Current & Accrued Liabilities	143,893	56,921	47,116	—
Total Current Liabilities	3,504,463	3,433,362	2,889,319	759
Bonds Payable (Schedule IV)	1,230,000	1,340,000	—	—
	4,734,463	4,773,362	2,889,319	759
<b>WORKING CAPITAL ADVANCE FROM GENERAL FUND</b>				
	3,585,000	3,585,000	3,500,000	—
<b>CONTRIBUTIONS FROM OTHER FUNDS</b>				
	23,553,084	18,398,976	523,506	1,513,041
<b>RETAINED EARNINGS (DEFICIT)</b>				
	(6,165,891)	(4,627,477)	—	(431,849)
	\$ 25,706,655	\$ 22,129,860	\$ 6,912,826	\$ 1,081,951

(A) The Mortgage Insurance Fund is contingently liable as a guarantor of insured mortgages in the amount of \$23,326,755 and has commitments to guarantee additional mortgages amounting to \$2,523,500. The Recreation Authority has outstanding Insured Mortgages of \$6,148,896 and conditional commitments of \$6,370,102.

(B) The Other Assets in the Mortgage Insurance Fund represent cost of Acquired Property.

DETAIL OF THIS YEAR								
Osteopathic Loan Fund	Maine State Ferry Service	Mortgage Insurance Fund	Recreation Authority	Prison Industries	Seed Potato Board	Science Tech. and Min. Fund	Maine State Pier Fund	
\$ 882	\$ 314,737	\$ 289,060	\$ 25,918	\$ 25,460	\$ 168,298	\$ 15,955	\$ 151,268	
—	2,352	—	—	43,500	4,500	—	50,396	
—	194,905	—	—	—	—	—	—	
39,500	2,878	882,999	—	3,666	9,527	—	—	
—	—	—	—	6,776	—	—	—	
—	—	518,497	—	—	—	—	—	
—	85,877	—	—	100,898	54,386	—	—	
—	—	8,788,371	1,286,810	—	2,725	—	18,965	
40,382	600,750	10,478,928	1,312,728	180,302	239,436	15,955	220,629	
—	2,983,174	—	—	474,500	481,215	—	2,301,533	
—	1,270,000	—	—	190,507	157,154	—	—	
—	1,713,174	—	—	283,992	324,060	—	2,301,533	
\$ 40,382	\$ 2,313,925	\$ 10,478,928	\$ 1,312,728	\$ 464,295	\$ 563,497	\$ 15,955	\$ 2,522,162	
\$ —	\$ 10,803	\$ 3,438	\$ 1,535	\$ 9,118	\$ 3,290	\$ 2,458	\$ 3,544	
—	—	402,416	—	—	—	—	—	
—	—	—	—	—	81,000	—	—	
—	1,152	82,483	—	7,016	—	—	6,124	
—	11,956	488,338	1,535	16,135	84,290	2,458	9,669	
—	1,230,000	—	—	—	—	—	—	
—	1,241,956	488,338	1,535	16,135	84,290	2,458	9,669	
—	—	—	—	—	85,000	—	—	
40,000	4,631,836	12,315,000	1,522,500	203,550	10,000	15,000	2,778,650	
382	(3,559,866)	(2,324,410)	(211,306)	244,610	384,207	(1,502)	(266,156)	
\$ 40,382	\$ 2,313,925	\$ 10,478,928	\$ 1,312,728	\$ 464,295	\$ 563,497	\$ 15,955	\$ 2,522,162	



## ENTERPRISE FUNDS

## BUREAU OF ALCOHOLIC BEVERAGES

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1973	1972
SALES		
Retail	\$ 34,236,511	\$ 33,769,365
Wholesale to Licensees	6,371,776	5,351,469
	40,608,287	39,120,835
LESS RETURNS	5,637	4,702
Net Sales	40,602,650	39,116,133
COST OF GOODS SOLD	24,051,797	23,042,644
	16,550,852	16,073,488
SELLING AND ADMINISTRATIVE EXPENSES		
Store Operating	2,606,290	2,544,944
Contribution to Employees Retirement	188,112	185,380
Warehouse and Maintenance	161,734	166,308
Accounting	112,533	89,908
General Administrative	105,854	77,999
Store Supervision	59,399	64,011
Merchandising	46,171	50,728
Commissioners	6,051	27,447
	3,286,146	3,206,728
Net Income from Operations	13,264,705	12,866,760
INCOME FROM MALT BEVERAGES AND WINES		
Excise Tax	5,953,775	5,611,066
Licenses and Fees	698,257	713,240
	6,652,032	6,324,307
Enforcement, Licensing and Malt Beverage Division		
Expenditures	351,818	288,338
	6,300,214	6,035,968
OTHER INCOME		
Liquor Licenses	316,365	281,370
Miscellaneous	10,518	34,552
	326,883	315,922
NET AMOUNT TRANSFERRED TO GENERAL FUND (Exhibit A-3)	\$19,891,804	\$19,218,651
Retained Earnings at Beginning of Year	\$ —	\$ —
Transferred to General Fund	19,891,804	19,218,651
Retained Earnings at End of Year	\$ —	\$ —
Provision for Depreciation Included Above in the amount of	\$ 46,738	\$ 48,531

## EXHIBIT G-3

## ENTERPRISE FUNDS

## AUGUSTA STATE AIRPORT

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1973	1972
REVENUE		
Rentals	\$ 23,934	\$ 24,472
Other Income	4,583	4,286
	<u>28,518</u>	<u>28,758</u>
EXPENSES		
Personal Services	39,340	32,264
Depreciation	—	11,299
Other	26,768	21,944
	<u>66,109</u>	<u>65,508</u>
Net (Loss)	\$ (37,590)	\$ (36,750)
(Deficit) at Beginning of Year	\$ (370,208)	\$ (333,458)
Adjustment of Prior Year's Transactions	(24,050)	—
Adjusted Balance	<u>(394,258)</u>	<u>(333,458)</u>
Net (Loss)	<u>(37,590)</u>	<u>(36,750)</u>
(Deficit) at End of Year	\$ (431,849)	\$ (370,208)

## EXHIBIT G-4

## ENTERPRISE FUNDS

## MAINE STATE FERRY SERVICE

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1973	1972
REVENUE		
Tolls Collected	\$ 470,757	\$ 443,531
Other	18,515	30,410
	<u>489,273</u>	<u>473,942</u>
EXPENSES		
Personal Services	352,550	341,383
Other	271,936	312,323
Amortization of Plant and Equipment Costs (Equal to annual Principal Debt Requirements)	110,000	110,000
Interest	38,567	41,642
	<u>773,054</u>	<u>805,349</u>
Net (Loss)	\$ (283,781)	\$ (331,407)
(Deficit) at Beginning of Year	\$ (3,272,126)	\$ (2,940,817)
Adjustment of Prior Year's Transactions	(3,959)	98
Adjusted Balance	<u>(3,276,085)</u>	<u>(2,940,718)</u>
Net (Loss)	<u>(283,781)</u>	<u>(331,407)</u>
(Deficit) at End of Year	\$ (3,559,866)	\$ (3,272,126)

## EXHIBIT G-5

## ENTERPRISE FUNDS

## MORTGAGE INSURANCE FUND

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1973	1972
<b>REVENUES</b>		
Income from Investments	\$ 8,755	\$ 11,502
Insured Mortgage Fees	254,339	201,535
Income from Acquired Properties and Miscellaneous	52,175	86,824
	<u>315,270</u>	<u>299,862</u>
<b>EXPENSES</b>		
Personal Services	26,059	24,728
Payments on Account of Defaulted Mortgages	57,412	324,932
Maintenance of Acquired Property	300,602	—
Other	44,589	69,317
	<u>428,664</u>	<u>418,979</u>
Net (Loss)	\$ (113,394)	\$ (119,117)
(Deficit) at Beginning of Year	\$ (1,494,001)	\$ (1,343,202)
Adjustments on Book Value of Acquired Properties	(841,289)	(31,681)
Reimbursement on Prior Year's Claim Payments	95,730	—
Adjustment to Prior Year's Receivables	37,731	—
Other Adjustments	(9,186)	—
Adjusted Balance	<u>(2,211,015)</u>	<u>(1,374,884)</u>
Net (Loss)	<u>(113,394)</u>	<u>(119,117)</u>
(Deficit) at End of Year	\$ (2,324,410)	\$ (1,494,001)

## EXHIBIT G-6

## ENTERPRISE FUNDS

## RECREATION AUTHORITY FUND

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1973	1972
<b>REVENUES</b>		
Income from Investments	\$ 1,152	\$ 939
Insured Mortgage Fees	70,755	71,229
Other	981	9,611
	<u>72,889</u>	<u>81,779</u>
<b>EXPENSES</b>		
Personal Services	21,834	22,082
Payments on Account of Defaulted Mortgages	59,442	132,999
Other	42,701	27,555
	<u>123,977</u>	<u>182,637</u>
	\$ (51,088)	\$ (100,857)
(Deficit) at Beginning of Year	\$ (160,217)	\$ (44,360)
Adjustment of Prior Year's Transactions	—	(15,000)
Adjusted Balance	<u>(160,217)</u>	<u>(59,360)</u>
Net (Loss)	<u>(51,088)</u>	<u>(100,857)</u>
(Deficit) at End of Year	\$ (211,306)	\$ (160,217)

## ENTERPRISE FUNDS

## PRISON INDUSTRIES

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1973	1972
SALES OF INDUSTRIAL PRODUCTS		
To State Departments	\$ 57,038	\$ 51,584
To Others	167,142	194,552
	<u>224,181</u>	<u>246,136</u>
COSTS AND EXPENSES		
Material Cost of Products Sold	62,085	44,635
Personal Services	110,723	111,655
Repairs to Equipment	7,721	9,016
Repairs to Buildings and Grounds	251	19
Electric Lights and Power	8,445	7,635
Depreciation	21,894	19,385
Miscellaneous Supplies	24,351	16,506
General Operating Expenses	21,423	21,405
	<u>256,896</u>	<u>230,261</u>
PROFIT (LOSS) FROM OPERATIONS	(32,715)	15,875
OTHER INCOME AND DEDUCTIONS		
Profit or (Loss) on Sale of Capital Assets	(1,994)	(133)
Miscellaneous Income	9,060	8,305
	<u>7,066</u>	<u>8,172</u>
Net Income (Loss)	<u>\$ (25,649)</u>	<u>\$ 24,047</u>
Retained Earnings at Beginning of Year	\$ 298,179	\$ 274,131
Adjustment of Prior Year's Transactions	(1,364)	—
Adjusted Balance	<u>296,815</u>	<u>274,131</u>
Net Income (Loss)	(25,649)	24,047
Transferred to General Fund	(26,556)	—
Retained Earnings at End of Year	<u>\$ 244,610</u>	<u>\$ 298,179</u>

## ENTERPRISE FUNDS

## SEED POTATO BOARD

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1973	1972
Sale of Farm Products	\$ 171,108	\$ 156,528
Cost of Goods Sold	111,800	109,251
	59,307	47,276
OPERATING EXPENSES		
Telephone Service	403	314
Electric Lights	825	872
Payment in Lieu of Taxes	2,000	2,000
Other	378	676
	3,607	3,863
Profit or (Loss) from Operations	55,699	43,413
OTHER OPERATIONS		
Foundation Seed Program		
Revenue	16,022	11,024
Expenditures	19,229	14,779
	(3,207)	(3,754)
Florida Testing Program		
Revenue	110,298	54,123
Expenditures	73,538	64,702
	36,760	(10,578)
OTHER INCOME AND DEDUCTIONS		
Interest Earnings	2,752	1,783
Sangerville Project	(7,806)	—
Miscellaneous Income	2,506	2,506
	(2,547)	4,289
NET INCOME	\$ 86,704	\$ 33,369
Retained Earnings at Beginning of Year	\$ 371,460	\$ 338,683
Adjustments of Prior Year's Transactions	(800)	(592)
Prior Year's Cost for Sangerville Project	(73,158)	—
	297,502	338,091
Adjusted Balance	86,704	33,369
Net Income or (Loss)		
Retained Earnings at End of Year	\$ 384,207	\$ 371,460

## ENTERPRISE FUNDS

MAINE STATE PIER FUND  
STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30
	1973
REVENUE	
Services and Fees	\$ 54,752
Rentals	55,820
Federal Grants	39,800
Income from Investments	4,447
Other	8,983
	<u>163,803</u>
EXPENSES	
Personal Services	107,434
Professional Fees and Services	33,603
Travel	4,864
Utilities	10,441
Insurance	17,216
Transferred to Trust Funds	9,007
Other	21,503
	<u>204,070</u>
Net (Loss)	<u>\$ (40,266)</u>
(Deficit) at Beginning of Year	\$ (225,890)
Net (Loss)	<u>(40,266)</u>
	<u>\$ (266,156)</u>



One of Maine's modern self-service liquor stores

# INTRAGOVERNMENTAL SERVICE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30		Surplus
	1973	1972	Property Pool
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments	\$ 674,856	\$ 702,622	\$ 8,751
Cash—Other	1,485,912	1,490,200	—
Short Term U.S. Government and Government Guaranteed Securities	485,711	493,936	—
Accounts and Notes Receivable, Less Allowance for Possible Losses	7,258	276,944	4,509
Due from Other Funds	431,327	116,889	—
Prepaid Expense	1,577	—	—
Inventories	2,027,549	1,715,519	—
Total Current Assets	5,114,193	4,796,112	13,261
<b>PLANT AND EQUIPMENT</b>			
Land, Building and Improvements	2,500,689	2,477,111	—
Machinery and Equipment	14,660,198	14,021,475	—
	17,160,887	16,498,586	—
Less Allowance for Depreciation	8,075,722	7,641,510	—
Net Plant and Equipment	9,085,165	8,857,076	—
	\$ 14,199,358	\$ 13,653,188	\$ 13,261
<b>LIABILITIES, WORKING CAPITAL ADVANCES AND RETAINED EARNINGS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 381,745	\$ 88,361	\$ —
<b>CONTRIBUTED BY OTHER FUNDS OR GOVERNMENTAL UNITS</b>			
	3,689,685	3,601,321	—
<b>WORKING CAPITAL ADVANCES</b>			
From General Fund	540,106	540,106	2,000
From Highway Fund	9,537,364	9,315,964	—
	10,077,470	9,856,070	2,000
<b>RETAINED EARNINGS (DEFICIT)</b>			
	50,456	107,434	11,261
	\$ 14,199,358	\$ 13,653,188	\$ 13,261

DETAIL OF THIS YEAR							
Highway Garage	State Plane	Insurance Reserve Fund	Departmental Supplies	Post Office	Schooling of Children in Unorg. Terr.	Central Computer Services	
\$ 220,762	\$ 7,708	\$ 46,652	\$ 55,799	\$ 650	\$ 147,947	\$ 186,582	
—	—	1,465,912	—	—	20,000	—	
485,711	—	—	—	—	—	—	
2,749	—	—	—	—	—	—	
72,270	—	—	5,253	—	327,665	26,138	
—	—	—	—	—	—	1,577	
1,919,029	—	—	40,893	54,377	—	13,248	
2,700,523	7,708	1,512,565	101,946	55,028	495,613	227,547	
2,490,236	10,452	—	—	—	—	—	
14,615,172	—	—	—	—	2,747	42,279	
17,105,408	10,452	—	—	—	2,747	42,279	
8,073,409	—	—	—	—	—	2,313	
9,031,999	10,452	—	—	—	2,747	39,965	
\$11,732,522	\$ 18,160	\$ 1,512,565	\$ 101,946	\$ 55,028	\$ 498,360	\$ 267,513	
\$ 180,665	\$ 759	\$ —	\$ 63,014	\$ —	\$ —	\$ 137,306	
1,952,914	356,665	1,224,424	—	—	130,000	25,681	
—	100,000	—	39,000	55,000	344,106	—	
9,537,364	—	—	—	—	—	—	
9,537,364	100,000	—	39,000	55,000	344,106	—	
61,578	(439,264)	288,140	(67)	28	24,254	104,525	
\$11,732,522	\$ 18,160	\$ 1,512,565	\$ 101,946	\$ 55,028	\$ 498,360	\$ 267,513	



# INTRAGOVERNMENTAL SERVICE FUNDS

## HIGHWAY GARAGE COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1973	1972
RENTAL OF EQUIPMENT		
Highway Department	\$ 5,583,369	\$ 5,314,751
Other State Departments	13,551	2,341
Within Department	153,359	153,388
Others	640	697
Total Rentals	5,750,920	5,471,179
AUTOS AND WORKING EQUIPMENT EXPENSES		
Miscellaneous Auto Expenses	54,869	41,226
Gasoline, Oil and Grease	880,962	802,396
Repairs, Parts and Supplies	2,523,646	2,270,033
Depreciation	1,388,596	1,350,456
Other Expenses	60	51
Total Auto and Working Expenses	4,848,134	4,464,163
Income from Equipment Rental	902,786	1,007,016
GENERAL OVERHEAD EXPENSE		
Personal Services	387,986	354,318
Heat, Light and Power	127,275	124,442
Insurance	42,184	38,531
Repairs to Buildings and Grounds	44,095	29,990
Travel Expenses	23,375	24,360
Rents of Buildings and Offices	2,351	3,989
Caretaker and Messenger Services	37,598	31,092
General Operating	170,860	160,314
Cleaning and Watching	70,881	70,409
Depreciation on Buildings, Furniture and Fixtures	94,411	93,890
Miscellaneous Supplies and Expenses	91,092	98,773
Telephone and Telegraph	20,155	18,537
Repairs to Equipment	11,600	9,009
Contributions to Employees Retirement	159,176	156,642
Total General Overhead Expenses	1,283,044	1,214,302
	(380,258)	(207,286)
Stockroom and Shop Overhead Variation - Net	94,479	(49,946)
Loss from Operations	(285,778)	(257,232)
OTHER INCOME AND EXPENSE		
Profit or (Loss) from Sale of Capital Assets	13,352	39,236
Interest and Miscellaneous	145,821	70,568
Net (Loss)	\$ (126,604)	\$ (147,427)
Retained Earnings at Beginning of Year	\$ 188,182	\$ 342,755
Adjustment of Prior Year's Transactions	—	(7,145)
Adjusted Balance	188,182	335,610
Net (Loss)	(126,604)	(147,427)
Retained Earnings at End of Year	\$ 61,578	\$ 188,182

## EXHIBIT H-3

# INTRAGOVERNMENTAL SERVICE FUNDS

## AERONAUTICS COMMISSION – STATE PLANE COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF RETAINED EARNINGS

	YEAR ENDED JUNE 30	
	1973	1972
<b>REVENUES</b>		
Services and Fees Charged State Departments	\$ 14,747	\$ 13,925
Other Income	508	529
	<u>15,256</u>	<u>14,454</u>
<b>EXPENSES</b>		
Personal Services	23,853	24,491
Gasoline, Oil and Grease, and Repairs	12,960	14,585
Other	7,378	6,005
	<u>44,192</u>	<u>45,082</u>
Net (Loss)	\$ (28,936)	\$ (30,628)
(Deficit) at Beginning of Year	\$ (410,275)	\$ (379,646)
Adjustment of Prior Year's Transactions	(52)	—
Adjusted Balance	<u>(410,327)</u>	<u>(379,646)</u>
Net Income (Loss)	<u>(28,936)</u>	<u>(30,628)</u>
(Deficit) at End of Year	\$ (439,264)	\$ (410,275)

## EXHIBIT H-4

# INTRAGOVERNMENTAL SERVICE FUNDS

## INSURANCE RESERVE FUND COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1973	1972
<b>REVENUE</b>		
Services and Fees Charged State Departments	\$ 262,111	\$ 252,379
Income from Investments and Use of Money	83,624	59,754
	<u>345,736</u>	<u>312,133</u>
<b>EXPENSES</b>		
Insurance Claims Paid	357,222	21,109
Net Income (Loss)	\$ (11,486)	\$ 291,024
Retained Earnings at Beginning of Year	\$ 299,627	\$ 8,603
Net Income	<u>(11,486)</u>	<u>291,024</u>
Retained Earnings at End of Year	\$ 288,140	\$ 299,627

# INTRAGOVERNMENTAL SERVICE FUNDS

## CENTRAL COMPUTER SERVICES COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1973	1972
<b>REVENUE</b>		
Services and Fees Charged State Departments	\$ 1,520,306	\$ 1,379,987
Other Income	3,910	4,762
	<u>1,524,217</u>	<u>1,384,749</u>
<b>EXPENSES</b>		
Salaries and Wages	322,676	239,278
Rental of Data Processing Equipment	1,519,837	475,101
Repairs	22,280	256
General Operating Expense	156,938	44,104
Miscellaneous Supplies and Expense	76,542	70,689
	<u>2,098,276</u>	<u>829,429</u>
Net Income (Loss)	<u>\$ (574,059)</u>	<u>\$ 555,319</u>
Retained Earnings at Beginning of Year	\$ 678,579	\$ 123,259
Adjustment on Prior Year's Transactions	5	—
Adjusted Balance	<u>678,584</u>	<u>123,259</u>
Net Income (Loss)	<u>(574,059)</u>	<u>555,319</u>
Retained Earnings at End of Year	<u>\$ 104,525</u>	<u>\$ 678,579</u>

The 1973 Rental of Data Processing Equipment figures include \$686,719 applicable to the 1972 fiscal year. These charges were delayed due to renegotiation of the contract with the supplier of the major portion of the rented equipment.



The Maine State Ferry Service vessel  
"Everett Libby" makes the 13 mile  
trip between Rockland and Vinalhaven

## TRUST AND AGENCY FUNDS

## COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	JUNE 30	
	1973	1972
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 3,127,671	\$ 2,730,028
Cash—Other	10,033,984	1,163,021
Accounts Receivable:		
Tax Accounts	452,086	306,073
Other	213,749	142,457
	675,836	448,531
Less—Allowance for Possible Losses	163	383
Net Accounts Receivable	675,672	448,147
Due from Other Funds	50,000	50,000
Investments (A)	190,733,631	197,604,865
Other Assets	62	150,073
	<u>\$204,621,021</u>	<u>\$202,146,136</u>
<b>LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES</b>		
<b>LIABILITIES AND RESERVES</b>		
Accounts Payable	\$ 638,873	\$ 931,133
Other Current Liabilities	91,349	81,039
Reserve for Authorized Expenditures	37,121	39,725
	767,344	1,051,897
WORKING CAPITAL ADVANCES FROM GENERAL FUND	50,000	50,000
<b>RESERVES AND FUND BALANCE</b>		
Retirement Contribution and Allowance Reserves	192,610,643	185,664,428
Future Losses Reserve	(4,654,274)	991,401
Future Premiums Reserve	804,277	753,091
Contribution from General Fund	10,000	10,000
Fund Balance	15,033,030	13,625,318
	<u>203,803,677</u>	<u>201,044,238</u>
	<u>\$204,621,021</u>	<u>\$202,146,136</u>

(A) At cost less ratable amortization of any premium paid and discount on investment in mortgages.

DETAIL OF THIS YEAR					
Total Expendable Funds	Total Non- Expendable Funds	Land Reserved Trust Fund	Permanent School Fund	Baxter State Park	Other Trust Funds
\$ 2,486,783	\$ 640,888	\$ 23,008	\$ 55	\$ 610,814	\$ 7,009
9,938,840	95,143	8,329	—	17,784	69,030
452,086	—	—	—	—	—
198,749	25,000	25,000	—	—	—
650,836	25,000	25,000	—	—	—
163	—	—	—	—	—
650,672	25,000	25,000	—	—	—
50,000	—	—	—	—	—
185,168,381	5,565,250	2,981,016	578,442	1,128,271	877,520
—	62	62	—	—	—
\$198,294,677	\$ 6,326,344	\$ 3,037,416	\$ 578,498	\$ 1,756,870	\$ 953,560
\$ 638,873	\$ —	\$ —	\$ —	\$ —	\$ —
91,349	—	—	—	—	—
37,121	—	—	—	—	—
767,344	—	—	—	—	—
50,000	—	—	—	—	—
192,610,643	—	—	—	—	—
(4,632,244)	(22,030)	(22,030)	—	132,085	—
804,277	—	—	—	—	—
10,000	—	—	—	—	—
8,684,655	6,348,375	3,059,446	578,498	1,624,784	953,560
197,477,332	6,326,344	3,037,416	578,498	1,756,870	953,560
\$198,294,677	\$ 6,326,344	\$ 3,037,416	\$ 578,498	\$ 1,756,870	\$ 953,560

## TRUST AND AGENCY FUNDS

## BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30 1973	Maine State Retirement System (B)
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,486,783	\$ 512,702
Cash—Other	9,938,840	6,006,889
Accounts Receivable:		
Tax Accounts	452,086	—
Other	198,749	191,481
	650,836	191,481
Less—Allowance for Possible Losses	163	38
Net Accounts Receivable	650,672	191,442
Due from Other Funds	50,000	—
Investments (A)	185,168,381	179,797,989
	<u>\$198,294,677</u>	<u>\$186,509,023</u>
<b>LIABILITIES AND RESERVES, AND FUND BALANCES</b>		
<b>LIABILITIES AND RESERVES</b>		
Accounts Payable	\$ 638,873	\$ 49,029
Other Current Liabilities	91,349	—
Reserve for Authorized Expenditures	37,121	30,592
	<u>767,344</u>	<u>79,622</u>
WORKING CAPITAL ADVANCE FROM GENERAL FUND	50,000	—
<b>RESERVES AND FUND BALANCE</b>		
Members Contribution Reserve	103,927,606	103,927,606
Allowance Fund Reserve (B)	83,085,843	83,085,843
Future Losses Reserve	(4,632,244)	(6,181,242)
Future Premium Reserve	804,277	—
Teachers Savings Reserve	1,267,250	1,267,250
Survivors Benefit Reserve	4,329,942	4,329,942
Contribution from General Fund	10,000	—
Fund Balance	8,684,655	—
	<u>197,477,332</u>	<u>186,429,401</u>
	<u>\$198,294,677</u>	<u>\$186,509,023</u>

(A) At Cost less ratable amortization of any premium paid and discount on mortgages.

(B) This Balance Sheet is not set up to reflect actuarial reserves. The latest actuarial valuation date of the Maine State Retirement System (June 30, 1970) shows an aggregate unfunded liability for prior service benefits of \$184,657,342.00. This liability is for Teachers and State Employees only and not for other participants in the fund.

PUBLIC TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Payroll Taxes and Deductions Fund	Other
\$ 127,168	\$ 139,707	\$ 331,644	\$ 1,118,045	\$ 257,514
1,950,000	278,163	1,703,786	—	—
—	—	—	—	452,086
7,143	125	—	—	—
7,143	125	—	—	452,086
—	125	—	—	—
7,143	—	—	—	452,086
50,000	—	—	—	—
720,889	—	4,499,502	150,000	—
\$ 2,855,202	\$ 417,870	\$ 6,534,933	\$ 1,268,045	\$ 709,600
\$ 101	\$ 9,581	\$ 1,728	\$ 578,432	\$ —
—	91,349	—	—	—
—	—	—	6,529	—
101	100,930	1,728	584,961	—
50,000	—	—	—	—
—	—	—	—	—
—	—	—	—	—
1,548,997	—	—	—	—
804,277	—	—	—	—
—	—	—	—	—
—	—	—	—	—
—	—	—	10,000	—
451,824	316,940	6,533,205	673,084	709,600
2,805,100	316,940	6,533,205	683,084	709,600
\$ 2,855,202	\$ 417,870	\$ 6,534,933	\$ 1,268,045	\$ 709,600



## TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCE  
YEAR ENDED JUNE 30, 1973

	Total	Total Expendable Funds
Balance July 1, 1972	\$201,044,238	\$194,965,539
Adjustments of Balance Forward	8,746	9,906
	201,052,984	194,975,446
Additions:		
Interest Earned (Net After Amortization of Premiums)	6,933,785	6,933,785
Profit or (Loss) on Sale of Securities	(5,498,081)	(5,606,689)
Revenue of Reserved Lands	133,188	—
Individual Contribution of Pensions, Plus Interest Allowed	18,481,976	18,481,976
Deposits by Federal Government, Cities, Towns and Individuals	44,038,599	43,976,013
Contributions from Other Funds:		
From General Fund:		
For Administration	220,384	220,384
For State Employees	2,693,831	2,693,831
For Teachers	9,540,396	9,540,396
For Survivor Benefits	360,623	360,623
For Interest Deficiency	18	18
From Highway	2,185,813	2,185,813
From Other Special Revenue Funds	1,403,478	1,403,478
From Enterprise Funds	226,411	226,411
From Intragovernmental Funds	185,692	185,692
From Other Funds	23,960	16,951
Tax on Bank Stock	735,054	735,054
Other Additions	578,056	578,056
	82,243,186	81,931,794
Deductions:		
Administration Expenses	363,812	363,812
Growth and Improvement of Public Reserve Lot	16,609	16,609
Distribution to Cities, Towns, Counties, Districts and Individuals	1,733,822	1,671,236
Payments of Payroll Taxes and Deductions	34,524,640	34,524,640
Hospital Construction—Federal Aid	829,767	829,767
Refunds of Trust Deposits, Other Disbursements and Transfers	534,652	534,652
Interest Allowed on Individual Contributions	3,737,731	3,737,731
Group Life Insurance Premiums	2,902,458	2,902,458
Pensions and Survivor Benefit Payments:		
State Employees	10,550,690	10,550,690
Teachers	17,748,757	17,748,757
Employees of Participating Districts	3,205,117	3,205,117
Refunds on Individual Contributions Plus Interest	2,362,575	2,362,575
Distribution of Income from Non-Expendable Trusts:		
University of Maine	15,130	15,130
Other Beneficiaries	33,773	33,773
Interest on Lands Reserved Trust Fund Paid to Plantations	59,521	59,521
Baxter State Park	794,500	794,500
General Fund:		
Revenue Available for Appropriation	5,043	5,043
Education and Cultural Services Dept.	55,456	55,456
Special Revenue Funds	14,361	14,361
Additions to Reserves and Other Charges and Credits	4,071	4,071
	79,492,494	79,429,907
Fund Balance June 30, 1973	\$203,803,677	\$197,477,332

TRUST AND AGENCY FUNDS 83

## EXHIBIT J-4

## TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCE  
YEAR ENDED JUNE 30, 1973

	Total	Maine State Retirement System
Balance June 30, 1972	\$194,965,539	\$185,089,875
Adjustment of Balance Forward	9,906	9,906
	194,975,446	185,099,782
Additions:		
Interest Earned (Net After Amortization of Premiums)	6,933,785	6,550,343
Profit or (Loss) on Sale of Securities	(5,606,689)	(5,606,689)
Individual Contributions for Pensions, Plus Interest Allowed	18,481,976	18,481,976
Deposits by Federal Government, Cities, Towns and Individuals	43,976,013	3,095,329
Contributions and Transfers from Other Funds:		
From General Fund:		
For Administration	220,384	170,384
For State Employees	2,693,831	2,668,331
For Teachers	9,540,396	9,514,896
For Survivors Benefits	360,623	360,623
For Interest Deficiency	18	—
From Highway Fund	2,185,813	2,185,813
From Other Special Revenue Funds	1,403,478	1,403,478
From Enterprise Funds	226,411	226,411
From Intragovernmental Funds	185,692	185,692
From Other Funds	16,951	16,951
Tax on Bank Stock	735,054	—
Other Additions	578,056	14,429
	81,931,794	39,267,969
Deductions:		
Administration Expenses	363,812	333,477
Growth and Improvement of Public Reserved Lots	16,609	—
Distribution to Cities, Towns, Counties, Districts and Individuals	1,671,236	—
Payments of Payroll Taxes and Deductions	34,524,640	—
Hospital Construction—Federal Aid	829,767	—
Refunds of Trust Deposits, Other Disbursements and Transfers	534,652	—
Interest Allowed on Individual Contributions	3,737,731	3,737,731
Group Life Insurance Premiums	2,902,458	—
Pensions and Survivor Benefits Payments:		
State Employees	10,550,690	10,550,690
Teachers	17,748,757	17,748,757
Employees of Participating Districts	3,205,117	3,205,117
Refunds of Individual Contributions Plus Interest	2,362,575	2,362,575
Distribution of Income from Non-Expendable Trusts:		
University of Maine	15,130	—
Other Beneficiaries	33,773	—
Interest on Lands Reserved Trust Fund Paid to Plantations	59,521	—
Baxter State Park	794,500	—
General Fund:		
Revenue Available for Appropriation	5,043	—
Education and Cultural Services Dept.	55,456	—
Special Revenue Funds	14,361	—
Additions to Reserves and Other Charges and Credits	4,071	—
	79,429,907	37,938,350
Fund Balance June 30, 1973	\$197,477,332	\$186,429,401

Group Life Insurance Funds	REVENUE RECEIPTS ON NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Payroll Taxes and Deductions Fund	Other
\$ 2,554,839	\$ 68,252	\$ —	\$ 213,148	\$ 5,879,649	\$ 449,284	\$ 710,488
—	—	—	—	—	—	—
2,554,839	68,252	—	213,148	5,879,649	449,284	710,488
94,330	134,329	14,275	140,506	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
2,644,121	—	—	769,500	1,960,965	34,758,440	747,655
50,000	—	—	—	—	—	—
25,500	—	—	—	—	—	—
25,500	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	18	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	735,054
531,282	—	—	32,345	—	—	—
3,370,734	134,329	14,275	942,369	1,960,965	34,758,440	1,482,709
30,335	—	—	—	—	—	—
—	16,609	—	—	—	—	—
187,680	—	—	—	—	—	1,483,556
—	—	—	—	—	34,524,640	—
—	—	—	—	829,767	—	—
—	—	—	57,009	477,642	—	—
—	—	—	—	—	—	—
2,902,458	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	15,130	—	—	—
—	—	—	33,773	—	—	—
—	59,521	—	—	—	—	—
—	—	—	794,500	—	—	—
—	—	—	5,001	—	—	41
—	55,449	—	6	—	—	—
—	—	14,275	86	—	—	—
—	4,071	—	—	—	—	—
3,120,473	135,652	14,275	905,508	1,307,409	34,524,640	1,483,597
\$ 2,805,100	\$ 66,930	\$ —	\$ 250,009	\$ 6,533,205	\$ 683,084	\$ 709,600

## TRUST AND AGENCY FUNDS

ANALYSIS OF PAYROLL TAXES AND DEDUCTIONS FUND  
YEAR ENDED JUNE 30, 1973

	Balance 7-1-72	Receipts	Disbursement	Balance 6-30-73
Federal Social Security	\$ 41,476	\$ 8,823,124	\$ 8,818,388	\$ 46,212
Maine State Employees Association Dues	19,644	205,400	201,077	23,967
U. S. Savings Bonds	50,093	759,132	741,066	68,159
Wage Protection Insurance	7,842	391,397	391,373	7,865
Maine State Income Tax	—	1,213,747	1,213,747	—
U. S. Withholding Tax	(75)	14,528,718	14,159,813	368,829
Maine State Trooper Assoc. Dues	104	5,694	5,682	117
Maine Teachers Association Dues	213	10,457	10,448	222
Income Protection Insurance—AFL CIO	2,080	105,368	105,141	2,306
American Federation of Labor Dues	2,088	102,732	102,825	1,996
Cumberland County Credit Union	—	145,072	145,086	(14)
Maine State Employees Credit Union	108,197	5,847,819	5,956,016	—
Community Chest and United Fund	1,813	19,734	20,066	1,481
Associated Hospital Service of Maine (Blue Cross - Blue Shield)	205,805	2,600,042	2,653,906	151,940
Contribution Fund	10,000	—	—	10,000
	<u>\$ 449,284</u>	<u>\$ 34,758,440</u>	<u>\$ 34,524,640</u>	<u>\$ 683,084</u>

**GENERAL FIXED ASSETS****STATEMENT OF GENERAL FIXED ASSETS (A)**  
**JUNE 30, 1972****GENERAL FIXED ASSETS**

Land	\$ 3,261,214
Buildings	63,382,816
Structures and Improvements	8,389,158
Equipment	<u>26,720,324</u>
Total General Fixed Assets	<u>\$101,753,514</u>
Investment in General Fixed Assets	<u>\$101,753,514</u>



Maple syrup is one of the many products of Maine's woodlands

## EXHIBIT K-2

## GENERAL FIXED ASSETS

SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A) FISCAL YEAR ENDED JUNE 30, 1972

Function and Activity	Total	Land	Buildings	Structures and Improvements	Equipment
<b>GENERAL ADMINISTRATION</b>					
Aeronautics Commission	\$ 202,011	\$ —	\$ 10,000	\$ —	\$ 192,011
Attorney General's Department	49,427	—	—	—	49,427
Audit Department	18,372	—	—	—	18,372
Executive Department	53,583	—	—	—	53,583
Finance and Administration Department					
Commissioner's Office	12,518	—	—	—	12,518
Bureau of Accounts and Control	90,560	—	—	—	90,560
Bureau of the Budget	12,279	—	—	—	12,279
Central Computer Service	25,681	—	—	—	25,681
Bureau of Public Improvements	12,713,917	1,219,892	10,738,723	409,876	345,425
Bureau of Purchases	70,617	—	—	—	70,617
Bureau of Taxation	271,403	—	—	—	271,403
Legislative	24,362	—	—	—	24,362
Department of Personnel	20,288	—	—	—	20,288
Secretary of State	972,250	31,801	349,749	13,752	576,947
Supreme Judicial and Superior Courts		Information not available at time of preparation of report			
District Court	662,349	90,951	417,536	8,347	145,514
Treasurer of State	26,532	—	—	—	26,532
	15,226,157	1,342,644	11,516,009	431,976	1,935,526
<b>PROTECTION OF PERSONS AND PROPERTY</b>					
Adjutant General's Department	8,125,854	104,637	7,153,721	369,002	498,492
Administrative Hearing Commission	1,798	—	—	—	1,798
Banks and Banking Department	33,508	—	—	—	33,508
Boxing Commission	674	—	—	—	674
Highway Safety Committee	20,891	—	—	—	20,891
Civil Defense Agency	610,251	350	3,497	2,035	604,367
Examining Boards	61,226	—	—	—	61,226
Human Rights Commission	1,472	—	—	—	1,472
Industrial Accident Commission	29,941	—	—	—	29,941
Insurance Advisory Board	3,099	—	—	—	3,099
Insurance Department	27,288	—	—	—	27,288
Labor and Industry	19,658	—	—	—	19,658
Maine Milk Commission	6,615	—	—	—	6,615
Municipal Valuation Appeals Board	2,276	—	—	—	2,276
Pesticides Control Board	1,967	—	—	—	1,967
Public Utilities Commission	67,405	—	—	1,108	66,296
Harness Racing Commission	3,975	—	—	—	3,975
Real Estate Commission	8,502	—	—	—	8,502
Running Horse Racing Commission	2,221	—	—	—	2,221

Function and Activity	Total	Land	Buildings	Structures and Improvement	Equipment
Snowmobile Registration	\$ 6,815	\$ —	\$ —	\$ —	\$ 6,815
State Employees Appeals Board	663	—	—	—	663
State Police	2,815,476	29,270	664,082	147,792	1,974,330
Watercraft Registration and Safety, Board of	5,525	—	—	—	5,525
	11,857,111	134,258	7,821,302	519,938	3,381,611
DEVELOPMENT AND CONSERVATION					
Agriculture	540,570	80	255,627	29,859	255,004
Atlantic Sea Run Salmon	25,258	—	—	—	25,258
Economic Development	274,251	4,801	115,618	876	152,955
Forestry Department	2,717,504	—	—	—	2,717,504
Inland Fisheries and Game	6,021,147	298,198	1,239,351	2,502,697	1,980,899
Maine Dairy Council and Milk Tax Committee	9,578	—	—	—	9,578
Maine Mining Commission	12,032	—	—	—	12,032
Maine Sardine Council	87,527	4,305	30,800	700	51,722
Municipal Securities Approval Board	1,885	—	—	—	1,885
State Planning Office	38,087	—	—	—	38,087
Land Use Regulation Commission	9,157	—	—	—	9,157
Sea and Shore Fisheries Department	457,248	—	55,515	10,867	390,865
Soil and Water Conservation Committee	2,462	—	—	—	2,462
	10,196,712	307,384	1,696,912	2,545,000	5,647,414
HEALTH AND SANITATION					
Chief Medical Examiner	2,589	—	—	—	2,589
Environmental Improvement Commission	324,842	—	—	—	324,842
	327,432	—	—	—	327,432
SOCIAL SERVICES					
Committee on Aging	—	—	—	—	—
Economic Opportunity	7,352	—	—	—	7,352
Health and Welfare	1,563,632	—	—	—	1,563,632
Indian Affairs	787,171	2,152	605,329	167,138	12,551
Veterans's Services	215,820	31,150	55,659	87,593	41,415
Employment Security Commission	1,575,234	54,738	869,730	835	649,929
	4,149,211	88,041	1,530,720	255,567	2,274,881
MENTAL HEALTH AND CORRECTIONS					
Corrections and Correctional Institutions					
Boys' Training Center	3,135,043	26,359	2,422,399	198,598	487,686
Maine State Prison	2,907,393	12,068	2,199,674	240,952	454,697
Men's Correctional Center	1,579,217	1,325	1,172,671	121,200	284,020
Stevens School	1,744,853	8,182	1,436,013	80,412	220,245
Women's Correctional Center	697,255	6,050	471,189	117,402	102,613
Mental Health					
Augusta State Hospital	9,981,017	1,654	8,497,798	239,786	1,241,778
Bangor State Hospital	5,851,434	19,890	4,780,964	60,135	990,444



## EXHIBIT K-2—Continued

## GENERAL FIXED ASSETS

SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A) FISCAL YEAR ENDED JUNE 30, 1972

Function and Activity	Total	Land	Buildings	Structures and Improvements	Equipment
Bureau of Mental Health	\$ 108,812	\$ —	\$ —	\$ —	\$ 108,812
Mental Retardation					
Bureau of Mental Retardation	5,630	—	—	—	5,630
Levinson Developmental Center	933,994	1,250	837,124	443	95,175
Pineland Hospital and Training Center	8,904,718	42,045	7,304,152	425,434	1,133,086
Other Institutions					
Governor Baxter School for the Deaf	2,447,827	23,660	1,802,974	323,562	297,630
Military and Naval Children's Home	99,819	3,168	60,105	2,419	34,126
	38,397,019	145,652	30,985,068	1,810,348	5,455,949
EDUCATION					
Administration	418,383	100	—	—	418,283
Vocational Education					
Central Maine Vocational Tech. Inst.	2,477,934	17,009	1,476,322	203,805	780,797
Eastern Maine Vocational Tech. Inst.	1,281,170	27,921	588,530	8,649	656,068
Northern Maine Vocational Tech. Inst.	2,792,661	87,150	2,189,482	1,264	514,764
Southern Maine Vocational Tech. Inst.	4,616,696	130,852	3,095,746	40,899	1,349,196
Washington Cty Vocational Tech. Inst.	860,740	20,379	603,113	114,659	122,588
Operation of Public Schools					
Education of Indian Children	36,520	—	—	—	36,520
Schooling of Children in Unorganized Territories	739,487	4,125	481,730	33,637	219,994
Practical Nursing—Portland and Waterville	59,347	—	—	—	59,347
	13,282,943	287,538	8,434,926	402,916	4,157,561
CULTURE, HISTORY AND RECREATION					
Art Commission, State	131	—	—	—	131
Commission on Arts and Humanities	5,725	—	—	—	5,725
Maine State Archives	31,272	—	—	—	31,272
Maine State Library	243,710	—	—	—	243,710
Maine State Museum Commission	138,597	—	—	—	138,597
State Park and Recreation Commission	5,499,097	955,695	1,397,876	2,423,409	722,116
Other	866	—	—	—	866
	5,919,402	955,695	1,397,876	2,423,409	1,142,420
HIGHWAY					
Commission	2,394,448	—	—	—	2,394,448
Land Damage Board	3,077	—	—	—	3,077
	2,397,526	—	—	—	2,397,526
	\$101,753,514	\$ 3,261,214	\$ 63,382,816	\$ 8,389,158	\$ 26,720,324

## GENERAL FIXED ASSETS

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A)  
FISCAL YEAR ENDED JUNE 30, 1972

Function and Activity	General Fixed Assets July 1, 1971	Additions	Deductions	General Fixed Assets June 30, 1972
<b>GENERAL ADMINISTRATION</b>				
Aeronautics Commission	\$ 198,490	\$ 6,203	\$ 2,682	\$ 202,011
Attorney General's Department	42,990	7,074	638	49,427
Audit Department	17,495	2,029	1,152	18,372
Executive Department	48,935	8,607	3,959	53,583
Finance and Administration				
Commissioner's Office	9,748	4,852	2,082	12,518
Bureau of Accounts and Control	94,074	3,166	6,680	90,560
Bureau of Budget	12,089	1,501	1,310	12,279
Bureau of Public Improvements	12,682,169	113,924	82,176	12,713,917
Bureau of Purchases	68,571	3,576	1,529	70,617
Bureau of Taxation	249,613	45,653	23,864	271,403
Central Computer Service	20,040	6,348	708	25,681
Legislative	10,342	14,820	799	24,362
Department of Personnel	19,605	1,557	874	20,288
Secretary of State	850,704	139,081	17,535	972,250
Supreme Judicial & Superior Courts	Information not available at time of preparation of report			
District Court	508,093	154,256	—	662,349
Treasurer of State	26,532	—	—	26,532
	14,859,497	512,654	145,994	15,226,157
<b>PROTECTION OF PERSONS &amp; PROPERTY</b>				
Adjutant General's Department	8,121,368	52,572	48,086	8,125,854
Administrative Hearing Commission	1,798	—	—	1,798
Banks and Banking Department	33,011	625	128	33,508
Boxing Commission	674	—	—	674
Highway Safety Committee	16,594	4,297	—	20,891
Civil Defense Agency	874,960	392,729	657,438	610,251
Examining Boards	52,376	8,896	46	61,226
Human Rights Commission	—	1,472	—	1,472
Industrial Accident Commission	30,629	3,366	4,054	29,941
Insurance Advisory Board	2,768	331	—	3,099
Insurance Department	51,429	4,553	28,694	27,288
Labor and Industry	19,658	—	—	19,658
Maine Milk Commission	5,954	661	—	6,615
Municipal Valuation Appeals	1,183	1,092	—	2,276
Pesticides Control Board	1,709	258	—	1,967
Public Utilities Commission	65,396	5,538	3,528	67,405
Harness Racing Commission	3,975	—	—	3,975
Real Estate Commission	8,632	219	349	8,502
Running Horse Racing Commission	2,221	—	—	2,221
Snowmobile Registration	5,671	1,144	—	6,815
State Employees Appeal Board	663	—	—	663
State Police	2,593,379	621,204	399,106	2,815,476
Watercraft Registration & Safety, Board of	5,477	47	—	5,525
	11,899,533	1,099,011	1,141,433	11,857,111

## GENERAL FIXED ASSETS

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A)  
FISCAL YEAR ENDED JUNE 30, 1972

Function and Activity	General Fixed Assets July 1, 1971	Additions	Deductions	General Fixed Assets June 30, 1972
<b>DEVELOPMENT AND CONSERVATION</b>				
Agriculture	\$ 540,570	\$ —	\$ —	\$ 540,570
Atlantic Sea Run Salmon	21,638	8,683	5,064	25,258
Economic Development	276,115	7,203	9,066	274,251
Forestry Department	2,504,647	382,945	170,087	2,717,504
Inland Fisheries and Game	5,889,751	415,267	283,871	6,021,147
Maine Dairy Council and Milk Tax Committee	7,285	2,482	189	9,578
Maine Mining Commission	16,477	1,667	6,112	12,032
Maine Sardine Council	106,200	500	19,173	87,527
Municipal Securities Approval Board	1,885	—	—	1,885
State Planning Office	28,947	11,873	2,733	38,087
Land Use Regulation Commission	3,878	5,278	—	9,157
Sea and Shore Fisheries	441,114	65,768	49,634	457,248
Soil and Water Conservation Committee	2,392	70	—	2,462
State Housing Authority	3,773	790	4,564	—
	9,844,676	902,532	550,497	10,196,712
<b>HEALTH AND SANITATION</b>				
Chief Medical Examiner	2,589	—	—	2,589
Environmental Improvement Commission	209,651	275,253	160,061	324,842
	212,240	275,253	160,061	327,432
<b>SOCIAL SERVICES</b>				
Committee on Aging	—	—	—	—
Economic Opportunity	6,388	963	—	7,352
Health and Welfare	1,490,453	111,154	37,975	1,563,632
Indian Affairs	787,171	—	—	787,171
Veteran's Services	210,113	5,883	176	215,820
Employment Security Commission	1,447,796	138,420	10,982	1,575,234
	3,941,924	256,421	49,134	4,149,211
<b>MENTAL HEALTH AND CORRECTIONS</b>				
Corrections and Correctional Institutions				
Boys' Training Center	3,100,902	54,735	20,594	3,135,043
Maine State Prison	2,854,450	81,370	28,427	2,907,393
Men's Correctional Center	1,519,972	66,817	7,573	1,579,217
Stevens School	1,740,705	37,939	33,792	1,744,853
Women's Correctional Center	694,944	20,358	18,047	697,255
Mental Health				
Augusta State Hospital	9,628,769	380,746	28,498	9,981,017
Bangor State Hospital	5,786,733	161,779	97,078	5,851,434
Bureau of Mental Health	108,777	86,537	86,502	108,812
Mental Retardation				
Bureau of Mental Retardation	—	5,630	—	5,630
Levinson Development Center	842,154	121,010	29,170	933,994
Pineland Hospital & Training Center	8,845,662	111,986	52,929	8,904,718

## GENERAL FIXED ASSETS

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTIONS AND ACTIVITIES (A)  
FISCAL YEAR ENDED JUNE 30, 1972

Function and Activity	General Fixed Assets July 1, 1971	Additions	Deductions	General Fixed Assets June 30, 1972
Other Institutions				
Governor Baxter School for the Deaf	\$ 2,277,819	\$ 205,110	\$ 35,102	\$ 2,447,827
Military and Naval Children's Home	90,173	9,718	71	99,819
	37,491,064	1,343,742	437,787	38,397,019
EDUCATION				
Administration	402,436	37,320	21,373	418,383
Vocational Education				
Central Maine Vocational Tech. Inst.	2,448,397	34,557	5,021	2,477,934
Eastern Maine Vocational Tech. Inst.	1,130,189	156,855	5,874	1,281,170
Northern Maine Vocational Tech. Inst.	2,770,726	27,842	5,907	2,792,661
Southern Maine Vocational Tech. Inst.	4,588,909	164,318	136,531	4,616,696
Washington Cty Vocational Tech. Inst.	122,773	737,966	—	860,740
Operation of Public Schools				
Education of Indian Children	36,520	—	—	36,520
Schooling of Children in Unorganized Territories	739,487	—	—	739,487
Practical Nursing—Portland and Waterville	50,177	9,170	—	59,347
	12,289,619	1,168,032	174,708	13,282,943
CULTURE, HISTORY AND RECREATION				
Art Commission, State	131	—	—	131
Commission on Arts and Humanities	5,189	636	100	5,725
Maine State Archives	31,272	—	—	31,272
Maine State Library	243,710	—	—	243,710
Maine State Museum Commission	74,985	100,419	36,807	138,597
State Park & Recreation Commission	5,442,103	167,131	110,137	5,499,097
Other	—	904	37	866
	5,797,392	269,092	147,083	5,919,402
HIGHWAY				
Commission	2,236,761	407,973	250,286	2,394,448
Land Damage Board	3,077	—	—	3,077
	2,239,839	407,973	250,286	2,397,526
	\$ 98,575,787	\$ 6,234,713	\$ 3,056,986	\$101,753,514



Maine's many beaches provide recreation for children

## **STATISTICAL SECTION**

## EXHIBIT S-1

## OPERATING FUNDS

COMPARATIVE STATEMENT OF REVENUES  
LAST FIVE FISCAL YEARS

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties	Service Charges	Transferred From Bureau of Alcoholic Beverages	Other Revenue	Transfers From Other Operating Funds
1969	\$161,743,674	\$ 68,824,685	\$ 3,331,284	\$ 8,141,572	\$ 16,402,059	\$ 7,533,336	\$ 2,722,465
1970	211,146,333	86,262,583	5,012,107	7,475,181	17,593,590	9,232,806	4,939,673
1971	230,906,618	123,487,670	4,290,212	9,066,612	18,437,793	8,438,276	4,939,607
1972	269,429,742	155,729,745	3,400,420	9,880,760	19,218,651	13,669,580	6,935,802
1973	308,824,041	168,570,482	3,913,297	8,560,618	19,891,804	9,096,555	10,621,889

\*See Exhibit S-2 for further detail of Taxes.

## EXHIBIT S-2

## OPERATING FUNDS

TAX REVENUE BY SOURCE  
LAST FIVE FISCAL YEARS

Fiscal Year	Sales and Use Tax	Income Tax	Gas Tax	Cigarette Tax	Motor Vehicle Registration and Drivers License	Unemployment Compensation Tax	All Other Taxes	Total Taxes (As Above)
1969	\$ 70,381,970	\$ —	\$ 31,204,147	\$ 13,150,357	\$ 13,747,592	\$ 9,649,908	\$ 23,609,699	\$161,743,674
1970	83,240,426	27,142,370	37,156,861	14,741,735	13,997,892	10,121,401	24,745,643	211,146,333
1971	91,987,005	32,435,855	39,331,573	15,540,551	14,223,332	10,097,440	27,290,858	230,906,618
1972	102,677,940	36,767,405	46,762,475	18,733,670	15,090,219	15,243,009	34,155,020	269,429,742
1973	117,577,970	41,351,471	50,488,124	19,438,210	16,227,317	27,769,420	35,971,526	308,824,041

## EXHIBIT S-3

**BONDED DEBT ALL FUNDS  
UNMATURED BONDS AT JUNE 30  
LAST TEN FISCAL YEARS**

FISCAL YEAR	TOTALS	GENERAL FUND BONDS	HIGHWAY AND BRIDGE BONDS	ALL OTHER
1964	\$ 73,521,000	\$ 12,310,000	\$ 45,046,000	\$ 16,165,000
1965	67,920,000	11,740,000	40,260,000	15,920,000
1966	78,804,000	22,190,000	34,994,000	21,620,000
1967	89,487,000	22,070,000	42,177,000	25,240,000
1968	100,900,000	25,525,000	43,770,000	31,605,000
1969	130,700,000	48,645,000	50,015,000	32,040,000
1970	166,005,000	88,470,000	46,130,000	31,405,000
1971	191,420,000	103,110,000	57,595,000	30,715,000
1972	219,230,000	128,185,000	61,045,000	30,000,000
1973	257,225,000	158,020,000	69,945,000	29,260,000

## EXHIBIT S-4

**DEBT SERVICE REQUIREMENTS TO MATURITY  
SUMMARY — ALL FUNDS**

	PRINCIPAL	INTEREST
General Fund (See Exhibit S-5) . . . . .	\$158,020,000	\$ 68,146,787
Highway and Bridges (See Exhibit S-6) . . . . .	69,945,000	25,061,105
Maine State Ferry Service . . . . .	1,230,000	212,675
University of Maine . . . . .	14,185,000	7,975,727
State Colleges and Vocational Technical Institutes . . .	13,845,000	6,855,612
	<u>\$257,225,000</u>	<u>\$108,251,907</u>



## EXHIBIT S-5

DEBT SERVICE REQUIREMENTS TO MATURITY  
GENERAL FUND BONDS

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FISCAL YEAR	PRINCIPAL	INTEREST
1974	\$ 9,865,000	\$ 7,581,212
1975	9,865,000	7,103,108
1976	9,815,000	6,627,286
1977	9,815,000	6,152,713
1978	8,965,000	5,678,263
1979	8,965,000	5,235,386
1980	8,965,000	4,792,386
1981	8,965,000	4,349,263
1982	8,965,000	3,915,531
1983	8,900,000	3,484,198
1984	8,900,000	3,054,816
1985	8,515,000	2,625,158
1986	8,455,000	2,203,486
1987	7,935,000	1,785,808
1988	7,890,000	1,381,371
1989	7,670,000	983,938
1990	6,325,000	628,781
1991	4,205,000	335,656
1992	3,190,000	170,518
1993	1,850,000	57,900
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	\$158,020,000	\$ 68,146,787
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## EXHIBIT S-6

DEBT SERVICE REQUIREMENTS TO MATURITY  
HIGHWAYS AND BRIDGES

FISCAL YEAR	PRINCIPAL	INTEREST
1974	\$ 5,225,000	\$ 2,870,510
1975	4,925,000	2,671,174
1976	4,275,000	2,485,465
1977	4,275,000	2,309,179
1978	4,275,000	2,132,820
1979	4,275,000	1,955,934
1980	4,275,000	1,778,525
1981	4,275,000	1,601,114
1982	4,275,000	1,423,705
1983	4,125,000	1,247,789
1984	4,125,000	1,073,370
1985	3,425,000	909,449
1986	3,425,000	755,030
1987	3,425,000	598,866
1988	2,745,000	441,881
1989	2,370,000	319,037
1990	1,890,000	218,562
1991	1,890,000	127,687
1992	1,125,000	56,937
1993	725,000	21,062
1994	50,000	10,062
1995	50,000	9,187
1996	50,000	8,312
1997	50,000	7,437
1998	50,000	6,562
1999	50,000	5,687
2000	50,000	4,812
2001	50,000	3,937
2002	50,000	3,062
2003	50,000	2,187
2004	50,000	1,312
2005	50,000	437
	<u>\$ 69,945,000</u>	<u>\$ 25,061,105</u>



Maine Information Center at Kittery



