

# MAINE STATE LEGISLATURE

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THE STATE OF MAINE

# FINANCIAL REPORT

FISCAL YEAR ENDING JUNE 30, 1970

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1970

HENRY L. CRANSHAW, STATE CONTROLLER

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### OUR SESQUICENTENNIAL REPORT

In view of the fact that 1970 is the 150th Anniversary of Maine's Statehood we thought it would be appropriate to include some historical financial information about our state during its early years of statehood.

The briefness of the first Financial Statement appearing on the inside cover of the back page, dramatically illustrates the limited activity of the State Government in 1820 as contrasted with the 1970 Financial Report. The amounts of money involved were unbelievably small by today's standards; however, it should not be overlooked that the buying power of the dollar was far greater then than it is today.

Scattered throughout this report are some interesting, illuminating, and pithy historical notes, which in themselves, suggest the concerns of the times.

Note: The historical notes and 1820 figures were obtained from records in the State of Maine Archives and from libraries in the State of Maine and the Commonwealth of Massachusetts. The Bureau of Accounts and Control, established in 1932, does not have financial records prior to this date.

**THE  
STATE  
OF  
MAINE**



**FINANCIAL  
REPORT**

**For Period  
July 1, 1969 to June 30, 1970**

DEPARTMENT OF FINANCE & ADMINISTRATION

Bureau of Accounts and Control

HENRY L. CRANSHAW  
STATE CONTROLLER

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ERNST & ERNST  
508 CLAPP MEMORIAL BUILDING  
PORTLAND, MAINE 04111

The Honorable Kenneth M. Curtis  
Governor, State of Maine, and  
Members of the Executive Council  
Augusta, Maine

We have examined the following financial statements of the State of Maine as of June 30, 1970, and for the period of four years then ended. These financial statements for each of the respective years have been published in the State Controller's Annual Financial Reports.

Balance Sheet — All Funds — June 30, 1970

General Fund:

Statement of Unappropriated Surplus — Four years ended June 30, 1970  
Statement of Revenues — Four years ended June 30, 1970  
Analysis of State Contingent Account — Four years ended June 30, 1970  
Summary of Appropriation Accounts Showing Detail of Amounts Available, Expenditures and Disposition of Balances — Four years ended June 30, 1970

Highway Fund:

Statement of Unappropriated Surplus — Four years ended June 30, 1970  
Statement of Revenues — Four years ended June 30, 1970  
Summary of Appropriation Accounts Showing Detail of Amounts Available, Expenditures and Disposition of Balances — Four years ended June 30, 1970

Special Revenue Funds:

Statement of Revenues — Four years ended June 30, 1970  
Summary of Accounts Showing Detail of Amounts Available, Expenditures and Disposition of Balances — Four years ended June 30, 1970

Maine Employment Security Fund:

Statement of Operations and Analysis of Fund Balances — Four years ended June 30, 1970

Proceeds of Bond Issues:

Summary of Accounts Showing Detail of Amounts Available, Expenditures and Disposition of Balances — Four years ended June 30, 1970

Bonded Indebtedness — Four years ended June 30, 1970

Public Service Enterprises — Statements of Operations:

Maine State Liquor Commission — Four years ended June 30, 1970  
Augusta State Airport — Four years ended June 30, 1970  
Toll Bridges — Four years ended June 30, 1970  
Ferry Service — Four years ended June 30, 1970

Working Capital Funds — Statements of Operations:

Prison Industries — Four years ended June 30, 1970  
Highway Garage — Four years ended June 30, 1970  
State Plane — Four years ended June 30, 1970  
Recreation Authority Fund — Four years ended June 30, 1970  
Seed Potato Board — Four years ended June 30, 1970  
Institutional Farms — Four years ended June 30, 1970  
Mortgage Insurance Fund — Four years ended June 30, 1970

Trust and Agency Funds:

Analysis of Changes in Trust and Agency Funds Balances — Four years ended June 30, 1970  
Analysis of Changes in Expendable Trust and Agency Funds Balances — Four years ended June 30, 1970

Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Certain expenditures (primarily for public welfare and assistance) of the Department of Health and Welfare which have been recorded in the fiscal year 1971 relate to obligations incurred during the year ended June 30, 1970. Based on estimates by the Department the amount of these expenditures approximates \$2,600,000, of which approximately \$1,733,000 is reimbursable from the Federal Government. Had these expenditures been recorded as incurred, the General Fund Unappropriated Surplus at June 30, 1970, would have been \$867,000 less than the amount reflected in the financial statements.

In our opinion, except for the recording of the Department of Health and Welfare expenditures as explained above, the aforementioned financial statements present fairly the financial positions of the respective funds of the State of Maine at June 30, 1970, and the revenues, appropriations and expenditures, and changes in fund balances for the period of four years then ended in conformity with generally accepted accounting principles applied on a consistent basis.

Portland, Maine  
October 19, 1970

*Ernst & Ernst*



STATE OF MAINE

DEPARTMENT OF FINANCE & ADMINISTRATION  
BUREAU OF ACCOUNTS AND CONTROL

AUGUSTA, MAINE 04330

Honorable Kenneth M. Curtis  
Governor of Maine  
State House  
Augusta

Dear Governor Curtis:

In this sesquicentennial year, I am delighted to submit the annual Financial Report for the State of Maine for the fiscal year ended June 30, 1970.

ACCOUNTING PRINCIPLES AND REPORTING PRACTICES

The financial statements in this report are presented in accordance with generally accepted accounting principles consistently applied. In accounting for the financial operations of the State, separate self-balancing sets of accounts or funds are established for the various categories of activities. These funds include the assets, liabilities, reserves, fund balances, retained earnings, revenues, and expenditures related to their purpose and may be categorized generally between operating funds (General Fund, Highway Fund, and Other Special Revenue Funds) and special purpose funds (Maine Employment Security Fund, Bonded Indebtedness, Proceeds of General Bond Issues, Public Service Enterprises, Working Capital Funds, and Trust and Agency Funds).

The State's accounting records are maintained on a modified accrual basis. Expenditures are generally recorded on the accrual basis except that accrued payroll and accrued interest on bonded indebtedness are not recognized as liabilities inasmuch as they are covered by appropriations in the year they are paid. Purchase commitments are recorded as encumbrances at the time the purchase order is issued and any unliquidated encumbrances at year end are included in the reserve for encumbrances. Revenues, other than dividends and interest, are generally recorded on the accrual basis. Federal grants are recorded as revenues at the time related expenditures are made by the State.

Budgetary control is maintained by a quarterly allotment system whereby the accumulated total of expenditures and encumbrances against a given appropriation are compared with the amount of funds allotted prior to the encumbrance and/or payment of additional obligations of State Departments and Agencies. When the allotted funds are fully expended or encumbered, no further obligations are incurred or paid until additional funds are made available.

In accordance with the Appropriation Act, the Controller has made payments on documents received after June 30, 1970 for obligations related to fiscal year 1970 which were not covered by fiscal 1970 encumbrances. Such payments were relatively minor in amount except for certain obligations of the Department of Health and Welfare which were primarily for public welfare and assistance.

Based on estimates by the Department of Health and Welfare the amount of these payments approximate \$2,600,000 of which approximately \$1,733,000 is reimbursable from the Federal Government. Had these expenditures been recorded as incurred, the General Fund Unappropriated Surplus at June 30, 1970 would be \$867,000 less than the amount included in this report.



# OPERATING FUNDS

Revenues of the General Operating Funds (General Fund, Highway Fund and Other Special Revenue Funds) totaled \$327,954,317 an increase of approximately 28% over 1969.

The amount of revenue from various sources compared with last year is shown in the following tabulations:

REVENUE SOURCE	THIS YEAR (MILLION)	PER CENT OF TOTAL	LAST YEAR (MILLION)	PER CENT OF TOTAL
Sales and Use Tax	\$ 83.2	25.4	\$ 70.4	27.4
Gas Tax	37.2	11.3	31.2	12.2
Income Tax	27.1	8.3	--	--
Motor Vehicle Registration and Drivers' Licenses	14.0	4.2	13.7	5.4
Cigarette Tax	14.7	4.4	13.2	5.1
Inheritance and Estate Taxes	4.9	1.5	5.0	2.0
All Other Taxes	19.9	6.1	18.6	7.2
<b>TOTAL TAXES</b>	<b>201.0</b>	<b>61.2</b>	<b>152.1</b>	<b>59.3</b>
From Federal Government	85.3	26.0	68.2	26.6
From Liquor Commission	17.6	5.4	16.4	6.4
Other Revenue	24.0	7.4	19.8	7.7
<b>TOTAL</b>	<b>\$327.9</b>	<b>100.0</b>	<b>\$256.5</b>	<b>100.0</b>

Total cash expenditures in the three operating funds amounted to \$318,030,081, an increase of 55 million dollars over last year. Increases in levels of expenditure for major functions and by fund are reflected in the following tabulation:

FUNCTION	THIS YEAR (MILLION)	PER CENT OF TOTAL	LAST YEAR (MILLION)	PER CENT OF TOTAL
General Administration	\$ 12.1	3.8	\$ 10.7	4.1
Protection of Persons and Property	12.2	3.8	10.1	3.8
Development and Conservation	13.7	4.3	11.7	4.4
Health and Sanitation	4.8	1.5	4.2	1.6
Social Services	70.3	22.1	50.1	19.0
Mental Health and Corrections	23.8	7.5	21.0	8.0
Education	93.7	29.5	77.8	29.6
Highway and Bridges	67.6	21.2	62.6	23.8
Culture, History and Recreation	2.8	.9	2.4	.9
Debt Service (Principal and Interest)	11.9	3.8	7.9	3.0
All Other	5.1	1.6	4.6	1.8
<b>TOTAL</b>	<b>\$318.0</b>	<b>100.0</b>	<b>\$263.1</b>	<b>100.0</b>
General Fund	\$164.0	51.5	\$159.8	60.8
Highway Fund	81.0	25.5	74.3	28.2
Other Special Revenue Funds	73.0	23.0	29.0	11.0
<b>TOTAL, AS ABOVE</b>	<b>\$318.0</b>	<b>100.0</b>	<b>\$263.1</b>	<b>100.0</b>

Refer to the financial section of this report for data relating to further detail of these figures with a balance sheet for each fund and also statements showing revenues and expenditures by fund.

## MAINE EMPLOYMENT SECURITY FUND

The balance in the Employment Security Fund, where revenues are derived primarily from a payroll tax on employers, decreased from \$43,215,242 at June 30, 1969, to \$42,069,646 at June 30, 1970.

### BONDED INDEBTEDNESS

Total Bonded indebtedness at June 30, 1970 was \$166,005,000.

	OUTSTANDING DEBT JUNE 30, 1970	BONDS AUTHORIZED BUT UNISSUED
General Obligation Bonds		
General Fund	\$ 88,470,000	\$*188,519,500
Highways and Bridges	46,130,000	36,800,000
Maine State Ferry Service	1,560,000	--
Self Liquidating Bonds		
University of Maine	14,980,000	--
State Colleges and Vocational Schools	14,865,000	3,000
	<u>\$166,005,000</u>	<u>\$225,322,500</u>

\*Includes authorizations to guarantee a maximum of \$80,000,000 for the Mortgage Insurance Fund, \$17,000,000 for the Recreation Authority, \$20,456,000 for the School Building Authority and \$1,000,000 for Student Loans.

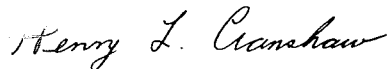
Cash not required for immediate expenditure was invested by the State Treasurer in Savings Accounts, Certificates of Deposits, Re-purchase Agreements and in U. S. Government or Government Guaranteed Securities. Income from such investment of Funds amounted to 3.6 million dollars for the three operating funds during the current fiscal year.

The financial section of this report includes not only information relating to the three operating funds but also schedules of the following funds:

Maine Employment Security Fund  
General Bonded Debt Fund  
Proceeds of General Bond Issues  
Public Service Enterprises  
Working Capital Funds  
Trust and Agency Funds

Accompanying statistical exhibits (page 86 to 98) are presented to reflect important financial trends.

Very truly yours,



Henry L. Cranshaw, State Controller

# HISTORICAL NOTES:

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## SAMPLE SALARIES IN 1820 & 1821

	<u>Quarterly</u>	<u>Annually</u>	<u>Converted into Weekly</u>
Chief Justice	\$450.00	\$1,800.00	\$34.60
Governor	375.00	1,500.00	28.85
Treasurer	225.00	900.00	17.31
Secretary of State	175.00	700.00	13.46
Adjutant General	175.00	700.00	13.46
Adjutant General's Clerk	125.00	500.00	9.62
Treasury Clerk	87.50	350.00	6.73

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In the early days state employees were paid quarterly, yes even the clerks. In searching through the records we find no fringe benefits -- except the honor of serving the people of Maine. Apparently there were no paid vacations, no retirement system, no life or hospital insurance coverages and no civil service employment protection.

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## FINANCIAL SECTION

# ALL FUNDS

BALANCE SHEET JUNE 30, 1970

	Operating Funds		
	General Fund	Highway Fund	Other Special Revenue Funds
<b>ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments	\$ 7,636,162	\$ 2,002,388	\$ 2,423,649
Cash - Other	146,615	4,950	6,951,083
Investments	20,208,269	10,299,013	—
Deposit with United States Treasury	—	—	—
Receivables, Less Allowance for Possible Losses	6,268,895	5,550,306	623,821
Due from Other Funds	15,483	130,000	1,007,990
Inventories - Note A	—	—	—
Prepaid Expenses and Other Assets	799,057	996,976	37,600
Working Capital Advances to Other Funds	4,987,013	9,026,689	—
Plant and Equipment Less Allowance for Amortization and Depreciation - Note A	—	—	—
Amount Due Fund from Proceeds of Bonds Authorized - Not Issued	—	23,300,000	—
Amount to be Provided from Future Revenue for Retirement of Bonded Debt	—	—	—
Bonds Authorized - Not Issued	—	—	—
Bonds Authorized - Not Issued - Contingent	—	—	—
	<u>\$40,061,495</u>	<u>\$51,310,323</u>	<u>\$11,044,144</u>
<b>LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES, AND RETAINED EARNINGS</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 1,540,578	\$ 171,240	\$ 1,061,629
Due to Other Funds	1,098,812	53,797	15,588
Other Current Liabilities	6,623,556	183,897	862,837
Mortgages Payable	—	—	—
Bonds Payable	—	—	—
Amount Due Funds from Proceeds of Bonds Authorized - Not Issued: Allocated	—	—	—
Unallocated	—	—	—
Contingent	—	—	—
	<u>9,262,948</u>	<u>408,935</u>	<u>1,940,055</u>
<b>RESERVES</b>			
For Encumbrances	1,957,780	16,959,882	1,164,048
Authorized Expenditures - Unencumbered	4,856,826	13,683,743	7,940,040
State Contingent Account	800,000	—	—
Operating Capital	2,000,000	—	—
Working Capital and Other Advances	4,987,013	9,026,689	—
Contributions by Other Funds or Governmental Units	—	—	—
All Other	4,558,809	5,644,637	—
	<u>19,160,429</u>	<u>45,314,952</u>	<u>9,104,089</u>
<b>WORKING CAPITAL ADVANCES</b>	—	—	—
<b>FUND BALANCES</b>	11,638,118	5,586,435	—
<b>RETAINED EARNINGS</b>	—	—	—
	<u>\$40,061,495</u>	<u>\$51,310,323</u>	<u>\$11,044,144</u>

Note A - Includes inventories, plant and equipment of Public Service Enterprises and Working Capital Funds only.

## 10 ALL FUNDS

Maine Employment Security Fund	Proceeds of Bond Issues	Other Funds			Trust and Agency Funds
		General Bonded Debt Fund	Public Service Enterprises	Working Capital Funds	
\$ 396,817	\$ 940,260	\$ 25,161	\$ 847,716	\$ 835,904	\$ 1,743,793
—	1,406,000	82,421	150,627	854,250	1,517,853
—	25,758,435	97,197	56,256	539,559	174,560,063
41,673,226	—	—	—	—	—
475,586	801,664	173,351	15,869	464,659	220,446
—	—	—	—	124,725	50,000
—	—	—	4,795,450	1,919,302	—
—	2,000,000	—	130,537	1,002,416	3,000
—	—	—	—	—	—
—	—	—	3,879,723	9,569,057	—
—	—	—	—	—	—
—	—	162,495,000	—	—	—
—	—	106,866,500	—	—	—
—	—	118,456,000	—	—	—
<b>\$42,545,631</b>	<b>\$30,906,360</b>	<b>\$388,195,631</b>	<b>\$ 9,876,181</b>	<b>\$15,309,875</b>	<b>\$178,095,158</b>

\$ 397	\$ 683,847	\$ —	\$ 2,255,037	\$ 197,690	\$ 98,532
—	—	—	130,000	30,000	—
—	2,021,043	349	66,754	4,138	88,292
—	—	—	—	995,664	—
—	—	162,695,000	3,310,000	—	—
—	—	30,800,000	—	—	—
—	—	76,066,500	—	—	—
—	—	118,456,000	—	—	—
<b>397</b>	<b>2,704,891</b>	<b>388,017,849</b>	<b>5,761,792</b>	<b>1,227,492</b>	<b>186,824</b>
—	6,939,970	—	—	—	—
—	21,261,498	177,782	—	—	38,516
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	1,730,282	—
475,586	—	—	614,389	—	—
<b>475,586</b>	<b>28,201,469</b>	<b>177,782</b>	<b>614,389</b>	<b>1,730,282</b>	<b>38,516</b>
—	—	—	3,500,000	10,453,702	60,000
42,069,646	—	—	—	—	177,809,816
—	—	—	—	1,898,397	—
<b>\$42,545,631</b>	<b>\$30,906,360</b>	<b>\$388,195,631</b>	<b>\$ 9,876,181</b>	<b>\$15,309,875</b>	<b>\$178,095,158</b>

# OPERATING FUNDS

## COMBINED COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR		
	1970	1969	General Fund	Highway Fund	Other Special Revenue Funds
<b>REVENUES</b>					
State Tax on Wild Land	\$ 1,300,341	\$ 1,337,072	\$ 1,300,341	\$ —	\$ —
Maine Forestry District Tax	1,189,614	1,075,045	—	—	1,189,614
Inheritance and Estate Taxes	4,944,211	5,059,256	4,944,211	—	—
Income Tax	27,142,370	—	27,142,370	—	—
Sales and Use Taxes	83,240,426	70,381,970	83,240,426	—	—
Gasoline, Use Fuel and Motor Carrier Fuel Taxes (Net)	37,156,861	31,204,147	—	36,848,425	308,435
Cigarette Tax	14,741,735	13,150,357	14,741,735	—	—
Tax on Public Utilities	3,772,961	3,749,526	3,772,961	—	—
Tax on Insurance Companies	4,281,605	4,203,574	4,281,605	—	—
Motor Vehicle Registration and Driver Licenses	13,997,892	13,747,592	—	13,997,892	—
Inland Hunting, Fishing and Related Licenses	3,059,149	2,699,341	—	—	3,059,149
Commissions on Pari-Mutuals	1,459,897	1,490,572	1,459,897	—	—
Other Taxes	4,737,865	3,995,308	1,573,905	771,532	2,392,427
From Federal Government	85,287,283	68,248,685	3,028,285	20,934,306	61,324,690
From Cities, Towns and Counties	5,012,107	3,331,284	1,933,248	2,712,432	366,426
Service Charges for Current Services Transferred from Liquor	7,434,211	8,100,602	3,966,146	284,768	3,183,296
Commission (Liquor & Beer - Net)	17,593,590	16,402,059	17,593,590	—	—
Other Revenues	6,662,518	5,685,654	4,508,403	1,269,202	884,913
Transfers from Other Operating Funds	4,939,673	2,722,465	2,872,511	1,129,778	937,384
	<b>\$327,954,317</b>	<b>\$256,584,518</b>	<b>\$176,359,639</b>	<b>\$77,948,338</b>	<b>\$73,646,339</b>

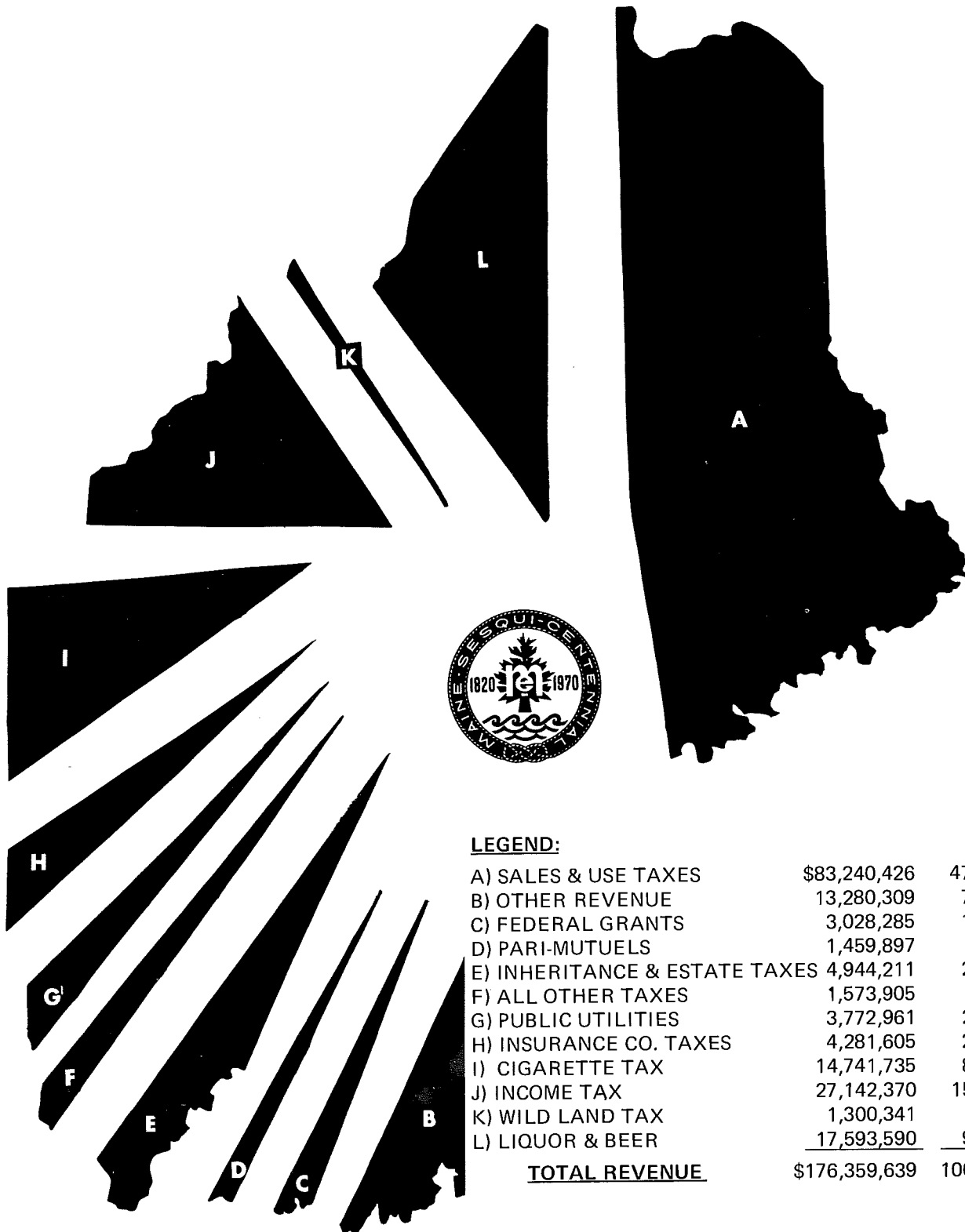
## COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR		
	1970	1969	General Fund	Highway Fund	Other Special Revenue Funds
<b>EXPENDITURES</b>					
General Administration	\$12,103,517	\$10,730,995	\$ 8,708,217	\$ 2,056,833	\$ 1,338,465
Protection of Persons & Property	12,191,963	10,050,842	3,929,163	5,027,793	3,235,006
Development And Conservation	13,680,019	11,749,074	5,989,565	—	7,690,454
Highways and Bridges	67,564,011	62,666,291	—	67,564,011	—
Health and Sanitation	4,760,157	4,201,177	2,724,241	—	2,035,916
Social Services	70,326,980	50,118,754	25,735,519	—	44,591,460
Mental Health And Corrections	23,879,416	20,991,788	22,259,907	—	1,619,508
Education	93,668,139	77,708,474	81,796,326	—	11,871,813
Culture, History & Recreation	2,795,837	2,364,178	2,165,114	—	630,723
Miscellaneous:					
Debt Service	11,934,266	7,937,775	6,729,591	5,204,675	—
Other	5,125,770	4,558,857	3,983,028	1,142,741	—
	<b>\$318,030,081</b>	<b>\$263,078,210</b>	<b>\$164,020,677</b>	<b>\$80,996,055</b>	<b>\$73,013,349</b>
Transfers between operating funds included in above	\$ 4,939,673	\$ 2,722,465	\$ 2,063,635	\$ 262,433	\$ 2,613,604

Historical Note: In 1820 the major source of revenue was a bank capital tax which produced \$14,631.47.

## 12 OPERATING FUNDS

# GENERAL FUND REVENUES





# GENERAL FUND EXPENDITURES



# GENERAL FUND

## COMPARATIVE BALANCE SHEET

ASSETS	JUNE 30	
	1970	1969
Equity in Treasurer's Demand Cash and/or Investments	\$ 7,636,162	\$ 3,854,501
Cash - Other	146,615	95,795
Short term U. S. Government Securities	20,112,769	8,199,317
Accounts Receivable:		
Tax Accounts	4,911,017	4,750,533
Other	1,714,662	1,636,032
	6,625,680	6,386,565
Less - Allowance for Possible Losses	356,784	436,355
Net Accounts Receivable	6,268,895	5,950,209
Due from Other Funds	15,483	15,342
Investments	95,500	100,500
Working Capital Advances to Other Funds (Contra)	4,987,013	5,497,013
Other Assets	265,723	79,604
Advance to Bar Harbor Ferry Terminal Due 1970-1986 (Contra)	533,333	566,666
	<u>\$40,061,495</u>	<u>\$24,358,951</u>
LIABILITIES, RESERVES AND UNAPPROPRIATED SURPLUS		
LIABILITIES		
Accounts Payable	\$ 1,540,578	\$ 1,244,236
Due to Other Funds	1,098,812	1,000,270
Other Current Liabilities	6,623,556	3,774,909
	<u>9,262,948</u>	<u>6,019,417</u>
RESERVES		
Reserve for:		
Encumbrances	1,957,780	2,483,288
Authorized Expenditures - Unencumbered	4,856,826	2,477,276
State Contingent Account	800,000	450,000
Operating Capital	2,000,000	2,000,000
Working Capital Advances (Contra)	4,987,013	5,497,013
Contingencies	3,168,747	—
Advance to Bar Harbor Ferry Terminal (Contra)	533,333	566,666
Advance to Other Funds	15,207	15,207
Legislative Appropriations	841,522	1,551,502
	<u>19,160,429</u>	<u>15,040,953</u>
UNAPPROPRIATED SURPLUS (Fund Balance)	<u>11,638,118</u>	<u>3,298,580</u>
	<u>\$40,061,495</u>	<u>\$24,358,951</u>

Historical Note: In closing the Treasurer's Cash Book for 1820 the Treasurer or his clerk ended it in this fashion:

"Treasury Department  
December 30, 1820 at night"

**GENERAL FUND 15**

# GENERAL FUND

## STATEMENT OF UNAPPROPRIATED SURPLUS (FUND BALANCE)

	YEAR ENDED JUNE 30	
	1970	1969
Balance at Beginning of Year	\$ 3,298,580	\$ (138,893)
Adjustment of Prior Year's Transactions	183,880	48,088
Adjusted Balance	3,482,461	(90,805)
Additions:		
Revenues	176,359,639	156,496,025
Appropriation Balance Carried Forward at the Beginning of the Year (Adjusted)	4,847,233	11,698,985
Repayment of Amounts Appropriated for Receivables, Advances, etc.	118,833	100,843
Decrease in Reserve for Appropriations from Unappropriated Surplus	1,444,480	1,979,400
Repayment of Working Capital Advances	524,000	—
	183,294,187	170,275,254
Deductions:		
Expenditures	164,020,677	159,814,806
Appropriation Balance Carried Forward - End of Year	6,814,606	4,960,564
Working Capital Advances and Transfers to Other Funds	50,000	558,995
Increase to State Contingent Account	350,000	—
Reserve for Appropriations from Surplus	734,500	1,551,502
Reserve for Contingencies	3,168,747	—
	175,138,531	166,885,868
Balance at End of Year	\$ 11,638,118	\$ 3,298,580

Historical Notes: Except for the year 1820, when the State's single greatest source of revenue came from a half of one per cent tax on bank capital, the State's largest source of revenue during the early years was collected by the municipal tax collectors and paid directly to the State Treasurer. Then as now - the towns' primary revenue source was a levy placed upon real and personal property.

Examples of this income are shown in the first "Treasurer's Cash Book". On July 2, 1821, State Treasurer Boyd recorded: "To cash received from Roger Hanley, Collector of Bristol - Tax of 1820, \$100." The next day \$85 was from Jeremiah Bailey, Collector of Westbrook for 1820 taxes. During the first 15 years of our Statehood the municipal tax collectors produced the greatest single source of income for our state - a figure in excess of \$650,000.

# GENERAL FUND

## COMPARATIVE STATEMENT OF REVENUES

REVENUES	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1970	1969	BUDGET	Available for Appropriation	Earmarked for Departments
Taxes:					
Property Taxes:					
State Tax on Wild Lands	\$ 1,300,341	\$ 1,337,072	\$ 1,400,000	\$ 1,300,341	\$ —
Other Property Taxes (Including Interest)	645,322	662,043	586,577	285,898	359,424
Inheritance & Estate Taxes	4,944,211	5,059,256	4,750,000	4,944,211	—
Income Tax:					
Individual	18,886,014	—	13,115,000	18,886,014	—
Corporate	8,256,355	—	10,000,000	8,256,355	—
Sales And Use Taxes	83,240,426	70,381,970	81,448,889	83,240,426	—
Cigarette Tax	14,741,735	13,150,357	15,400,000	14,741,735	—
Taxes on Specific Businesses or Occupations:					
Corporations	383,724	401,627	370,615	383,724	—
Public Utilities	3,772,961	3,749,526	3,750,000	3,772,961	—
Insurance Companies	4,281,605	4,042,709	3,961,190	4,281,605	—
Commissions on Pari-Mutuels	1,459,897	1,490,572	1,523,200	1,056,399	403,497
Other	265,301	261,815	255,459	230,231	35,069
Other Taxes	279,556	149,917	348,520	257,747	21,809
Fines, Forfeits and Penalties	1,068,897	39,987	1,379,490	1,068,373	523
Revenue from Use of Money or Property:					
Income from Investments	2,677,246	1,599,572	255,750	2,677,246	—
Revenues from Other Agencies:					
Federal Government (A)	3,028,285	29,349,874	2,546,112	263,772	2,764,512
Cities, Towns & Counties	1,933,248	1,080,700	1,517,300	2,484	1,930,763
Other	517,381	690,793	611,700	323,322	194,059
Service Charges for Current Services:					
Rents	490,115	710,136	370,096	449,900	40,215
Sales of Services	3,179,993	3,381,447	2,758,106	2,978,196	201,797
Sales of Commodities	296,037	1,033,246	367,264	178,817	117,220
Contributions and Transfers from Other Funds:					
Highway Fund	258,906	246,312	279,823	248,906	10,000
Other Special Revenue Funds	2,613,604	844,382	521,708	158,030	2,455,573
Bond Funds	—	95,315	—	—	—
Public Service Enterprises:					
Transferred from Liquor Commission	17,593,590	16,402,059	16,016,005	17,593,590	—
Other	84,724	89,268	120,000	84,724	—
Working Capital Funds	8,241	6,272	6,272	8,241	—
Trust & Agency Funds	43,812	184,974	25,000	8,227	35,585
Sales and Compensation for Loss of Property	108,098	54,812	10,400	3,656	104,442
	<b>\$176,359,639</b>	<b>\$156,496,025</b>	<b>\$163,694,476</b>	<b>\$167,685,146</b>	<b>\$8,674,493</b>

(A) Federal funds for Health and Welfare Department were recorded in the Other Special Revenue Fund subsequent to June 30, 1969.

Historical Note: Among the State revenues 150 years ago was \$68.60 in court fees.

# GENERAL FUND

## COMPARATIVE STATEMENT OF REVENUE AVAILABLE FOR APPROPRIATION

	YEAR ENDING JUNE 30		1970 Budget	Actual in Excess of Budget
	1970	1969		
<b>TAXES</b>				
Property Taxes:				
State Tax on Wild Land	\$ 1,300,341	\$ 1,337,072	\$ 1,400,000	\$ (99,658)
Other Property Taxes	285,898	357,050	230,058	55,840
Inheritance and Estate Taxes	4,944,211	5,059,256	4,750,000	194,211
Income Tax:				
Individual	18,886,014	—	13,115,000	5,771,014
Corporate	8,256,355	—	10,000,000	(1,743,644)
Sales and Use Tax	83,240,426	70,381,970	81,448,889	1,791,537
Cigarette Tax	14,741,735	13,150,357	15,400,000	(658,264)
Tax on Specific Businesses or Occupations:				
Corporations	383,724	401,627	370,615	13,109
Public Utilities	3,772,961	3,749,526	3,750,000	22,961
Insurance Companies	4,281,605	4,042,709	3,961,190	320,415
Commission on Pari-Mutuels	1,056,399	1,080,398	1,134,300	(77,900)
Other	333,899	228,652	398,994	(65,094)
Other Taxes	154,079	117,557	157,355	(3,275)
	<u>141,637,654</u>	<u>99,906,180</u>	<u>136,116,401</u>	<u>5,521,253</u>
FINES, FORFEITS & PENALTIES	1,068,373	39,895	1,379,290	(310,916)
INCOME FROM INVESTMENTS	2,677,246	1,599,572	255,750	2,421,496
REVENUE FROM OTHER AGENCIES				
Federal Government	263,772	266,187	240,030	23,742
Cities, Towns and Counties	2,484	11,082	—	2,484
Other	323,322	335,019	290,000	33,322
SERVICE CHARGES FOR CURRENT SERVICES				
Rents	449,900	666,800	328,731	121,169
Sales of Services	2,978,196	3,208,756	2,577,934	400,262
Sales of Commodities	178,817	870,639	232,228	(53,410)
TRANSFERRED FROM LIQUOR				
COMMISSION	17,593,590	16,402,059	16,016,005	1,577,585
CONTRIBUTIONS FROM HIGHWAY FUND	248,906	236,312	269,823	(20,916)
CONTRIBUTIONS FROM OTHER FUNDS	259,224	214,565	145,942	113,282
MISCELLANEOUS	3,656	9,159	—	3,656
	<u>\$167,685,146</u>	<u>\$123,766,230</u>	<u>\$157,852,134</u>	<u>\$9,833,012</u>

Historical Lottery Note: From 1826 through 1831 the State received revenue from lotteries beginning with \$15,000 in 1826, reaching a high of over \$25,000 in 1828, but by 1831 dropping to \$5,524.54.

During this same period the cost of operating these lotteries amounted to \$72,246.92 against the State Treasury, while the total revenue amounted to \$72,561.43 for a net gain of \$314.51 - not a very profitable business venture.



The New Science Building on the Portland Campus - University of Maine at Portland - Gorham

## GENERAL FUND

## ANALYSIS OF STATE CONTINGENT ACCOUNT

YEAR ENDED JUNE 30, 1970

	Total	Regular Account	Promotion of Maine	Construction Reserve Fund	Institutional Reserve Fund	Purchase of Real Estate
Balance July 1, 1969	\$450,000	\$450,000	\$ —	\$ —	\$ —	\$ —
Additions Per Chapter 455 P.L. Effective 10/1/69	350,000	—	10,000	100,000	120,000	120,000
Total Contingent Account	800,000	450,000	10,000	100,000	120,000	120,000
Summary of Appropriations from State Contingent Account						
<b>DEPARTMENTS:</b>						
Attorney General	20,515	20,515	—	—	—	—
Adjutant General	7,825	—	—	7,825	—	—
Administrative Hearing Officer	953	953	—	—	—	—
Agriculture	3,000	3,000	—	—	—	—
Bureau of Public Improvements	130,136	1,455	—	10,500	—	118,181
Central Maine Sanatorium	33,000	33,000	—	—	—	—
Civil Defense	8,456	8,456	—	—	—	—
Education	33,435	—	—	33,435	—	—
Executive	74,212	66,524	7,688	—	—	—
Forestry	23,172	21,672	1,500	—	—	—
Harness Racing Commission	399	399	—	—	—	—
Health and Welfare	3,278	3,278	—	—	—	—
Indian Affairs	43,561	42,639	—	922	—	—
Maine Aeronautics Commission	4,600	4,600	—	—	—	—
Maine Maritime Academy	15,442	—	—	15,442	—	—
Maine Recreational Authority	15,000	15,000	—	—	—	—
Maine State Museum Commission	12,780	12,780	—	—	—	—

Mental Health and Corrections						
Augusta State Hospital	7,059	—	—	—	7,059	—
Bangor State Hospital	26,580	—	—	—	26,580	—
Boys Training Center	26,924	10,904	—	—	16,020	—
Governor Baxter School for Deaf	4,879	—	—	—	4,879	—
Military and Naval Children Home	11,505	—	—	10,953	551	—
Pineland Hospital and Training Center	19,329	8,950	—	2,365	8,013	—
Stevens School	3,015	—	—	1,554	1,460	—
Women's Correctional Center	1,722	—	—	1,722	—	—
Municipal Coordinating Office	13,000	13,000	—	—	—	—
Office of Economic Opportunity	5,000	5,000	—	—	—	—
Public Utilities Commission	1,492	1,492	—	—	—	—
Secretary of State	1,132	1,132	—	—	—	—
State Park and Recreation Commission	7,831	7,831	—	—	—	—
State Police	21,278	18,778	—	2,500	—	—
Treasury	27,761	27,761	—	—	—	—
<b>Total Appropriation</b>	<b>608,283</b>	<b>329,126</b>	<b>9,188</b>	<b>87,221</b>	<b>64,566</b>	<b>118,181</b>
Balance June 30, 1970	191,716	120,873	811	12,778	55,433	1,819
Add Amounts Necessary to Restore Account to \$800,000 in accordance with Title 5, Chapter 141 Sec. 1507 as amended, Maine Revised Statutes Annotated	608,283	329,126	9,188	87,221	64,566	118,181
Balance June 30, 1970	\$800,000	\$450,000	\$10,000	\$100,000	\$120,000	\$120,000



# GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1970

	Balance Forward 7/1/69 Adjusted	Legislative Appropriation	Dedicated Revenues	Contingent Account Transfers
<b>GENERAL ADMINISTRATION</b>				
Aeronautics Commission	\$ 589	\$ 234,903	\$ —	\$ 4,600
Attorney General's Department	4,664	554,026	—	20,515
Audit Department	—	177,181	—	—
Executive Department	4,275	349,812	—	13,000
Finance and Administration Department				
Commissioner's Office	—	50,947	—	—
Bureau of Accounts and Control	6,387	719,116	—	—
Bureau of Budget	775	117,649	—	—
Bureau of Public Improvements	242,771	1,385,826	19,700	130,136
Bureau of Purchases	470	262,763	—	—
Bureau of Taxation	1,843	1,975,151	—	—
Liquor Commission	—	—	—	—
Independent Audit	—	—	—	49,500
Legislative	218,837	674,154	—	—
Payments from Contingent Account	5,390	—	—	25,634
Department of Personnel	49	176,371	—	—
Secretary of State	1,294	232,093	—	1,132
Supreme Judicial and Superior Courts	846	816,027	—	—
District Courts	2,484	1,330,000	13	—
Treasurer of State	96	118,215	—	12,882
	490,775	9,174,234	19,713	257,401
<b>PROTECTION OF PERSONS AND PROPERTY</b>				
Adjutant General's Department	274,051	909,756	18,573	7,825
Administrative Hearing Commissioner	—	29,714	—	953
Aeronautics Commission - Civil Air Patrol	—	5,000	—	—
Banks and Banking Department	525	116,977	—	—
Boxing Commission	6	11,399	—	—
Civil Defense Agency	104,072	180,234	162,495	8,456
Industrial Accident Commission	258	191,152	—	—
Insurance Advisory Board	115	114,951	—	—
Insurance Department	—	82,140	—	—
Labor and Industry	26	283,936	—	—
Panel of Mediators	—	5,350	—	—
Municipal Valuation Appeal Board	—	2,500	—	—
Pesticides Control Board	—	21,050	—	—
Water Treatment Certification Board	—	2,500	—	—
Public Utilities Commission	47,163	297,549	10,795	1,492
Harness Racing Commission	1,356	66,743	147,502	399
Running Horse Racing Commission	58	41,755	—	—
Search for Lost Persons	—	10,000	—	—
State Employees Appeal Board	—	9,000	—	—
State Police	984	1,092,732	—	21,278
Relocating Facilities on Federal Aid Highways	88,503	10,000	—	—
	517,120	3,484,438	339,366	40,406

Historical Note: REWARDS AND EXPENSES OF ARRESTING CRIMINALS made its entrance in the Treasurer's records when \$40 was paid out in 1822.

Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1970 Lapsed	Carried
\$ —	\$ 19,648	\$ 259,741	\$ 149,421	\$103,140	\$ 7,179
—	—	579,206	557,652	14,108	7,445
—	—	177,181	147,126	29,656	398
—	1,321	368,408	341,664	18,188	8,554
—	8,024	58,971	57,101	70	1,798
—	11,379	736,882	715,518	2,595	18,769
—	(7,995)	110,429	89,036	20,788	604
624,000	(533,999)	1,868,433	1,444,022	33,391	391,018
—	4,884	268,117	267,750	88	278
—	—	1,976,994	1,878,550	41,842	56,601
40,000	—	40,000	—	—	40,000
—	—	49,500	16,431	—	33,068
34,000	—	926,991	691,362	19,482	216,146
—	—	31,024	30,578	—	446
—	2,417	178,837	178,599	27	210
51,000	757	286,276	245,470	9,475	31,331
20,000	—	836,873	784,527	44,284	8,061
—	—	1,332,498	982,433	330,378	19,686
—	2,765	133,959	130,969	—	2,989
769,000	(490,797)	10,220,326	8,708,217	667,518	844,590
28,700	32,500	1,271,407	991,116	11,891	268,399
—	—	30,667	27,590	2,528	548
—	—	5,000	5,000	—	—
—	—	117,502	109,442	8,060	—
—	—	11,405	9,664	1,712	29
—	300	455,558	431,218	2,383	21,957
—	—	191,410	172,513	18,296	599
—	500	115,566	112,729	2,816	20
—	—	82,140	79,304	1,030	1,805
—	—	283,962	282,139	1,246	575
—	—	5,350	3,341	2,008	—
—	—	2,500	823	1,517	159
—	—	21,050	8,458	12,559	32
—	—	2,500	—	2,500	—
—	—	357,000	281,522	29,519	45,958
—	—	216,001	215,744	90	166
—	323	42,136	39,435	2,700	—
—	—	10,000	10,000	—	—
—	—	9,000	4,453	4,546	—
—	29,490	1,144,485	1,142,935	1,549	—
—	—	98,503	1,731	—	96,771
28,700	63,113	4,473,145	3,929,163	106,959	437,021

GENERAL FUND 23

# GENERAL FUND

## SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES – YEAR ENDED JUNE 30, 1970

	Balance Forward 7/1/69 Adjusted	Legislative Appropriation	Dedicated Revenues	Contingent Account Transfers
<b>DEVELOPMENT AND CONSERVATION</b>				
Aeronautics Commission	\$ 13,566	\$ —	\$ —	\$ —
Agriculture	13,853	1,115,971	411,913	3,000
Atlantic Sea Run Salmon Commission	51	56,869	—	—
Atlantic States Marine Fisheries Commission	—	3,500	—	—
Capital Planning Commission	—	5,000	—	—
Economic Development	6,462	940,420	250	—
Forestry Department	352,451	1,042,607	348,847	23,172
Maine Mining Commission	—	28,500	—	—
Municipal Securities Approval Board	108	19,769	—	—
Recreation Authority	—	—	—	15,000
State Planning Office	158	325,793	—	—
Land Use Regulation Commission	—	27,340	—	—
Port Authority and Island Ferry Service	50,691	478,643	—	—
Sea and Shore Fisheries Department	2,797	849,187	—	—
Soil and Water Conservation Committee	—	108,131	—	—
State Housing Authority	—	68,500	—	—
	440,141	5,070,230	761,011	41,172
<b>HEALTH AND SANITATION</b>				
Bureau of Health	35,391	1,967,580	68,893	33,278
Chief Medical Examiner	146	134,268	—	—
State Drug Abuse Council	—	—	—	—
Environmental Improvement Commission	141,644	493,003	118,122	—
	177,181	2,594,851	187,015	33,278
<b>SOCIAL SERVICES</b>				
Aid to Charitable Institutions	—	36,400	—	—
Cerebral Palsy Center	—	4,000	—	—
General Administration - Health and Welfare	96,965	2,137,546	35,374	—
Child Welfare Service	5,622	3,388,496	152	—
General Assistance	6,228	920,662	16,872	3,000
Rehabilitation Services	19,234	413,153	1,596,288	—
Special Resolve Pensions	—	7,000	—	—
Assistance to the Aged, Blind and Disabled	—	4,600,000	1,525,543	—
Aid to Families with Dependent Children	—	1,592,000	2,738,030	—
Medical Care	504,562	4,063,820	430	—
Work Incentive Program	—	300,000	—	—
Indian Affairs	232,910	466,965	—	—
Veterans Services	80,864	643,638	650	—
Economic Opportunity	—	15,000	—	5,000
Miscellaneous	28	—	—	—
	946,416	18,588,680	5,913,341	8,000
<b>MENTAL HEALTH AND CORRECTIONS</b>				
Administration	220	785,802	94	—
Overtime Wages	164,002	200,000	—	—
Corrections and Correctional Institutions				
Probation and Parole	72	513,209	—	—
Maine State Prison	58,923	1,221,940	—	—

Historical Note: In the year 1823, the first expenditure for the State Prison is noted – \$2,660.

Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1970	
				Lapsed	Carried
\$728,350	\$ —	\$ 741,916	\$ —	\$ —	\$ 741,916
—	16,134	1,560,872	1,504,782	36,591	19,498
—	—	56,920	52,398	1,295	3,226
—	—	3,500	3,440	59	—
—	—	5,000	335	164	4,500
—	10,200	957,332	924,127	12,966	20,237
119,000	40,156	1,926,235	1,561,271	6,152	358,811
—	—	28,500	215	28,284	—
—	—	19,877	16,818	3,058	—
—	—	15,000	15,000	—	—
—	—	325,951	288,844	37,036	70
—	—	27,340	130	27,209	—
—	—	529,334	528,980	—	354
100,000	9,480	961,464	949,891	1,436	10,137
—	—	108,131	75,216	32,809	104
—	—	68,500	68,111	388	—
947,350	75,972	7,335,877	5,989,565	187,454	1,158,858
—	42,715	2,147,858	2,105,893	3,125	38,839
—	—	134,414	130,791	3,620	2
35,000	—	35,000	15,669	—	19,330
27,988	—	780,757	471,886	55,704	253,166
62,988	42,715	3,098,029	2,724,241	62,450	311,338
—	(244)	36,155	36,155	—	—
—	(1,000)	3,000	3,000	—	—
2,000	39,556	2,311,442	2,303,194	—	8,248
—	2,844	3,397,114	3,396,778	—	336
—	(70,307)	876,456	876,437	—	19
—	(1,376)	2,027,300	1,952,080	50,703	24,515
—	—	7,000	5,759	1,241	—
—	61,388	6,186,931	6,186,931	—	—
—	1,080,815	5,410,845	5,410,845	—	—
—	(617,324)	3,951,487	3,947,726	—	3,761
—	(300,000)	—	—	—	—
—	23,154	723,029	640,943	7,814	74,271
213,560	6,491	945,204	929,817	3,921	11,465
—	—	20,000	20,000	—	—
67,807	—	67,835	25,849	1,486	40,500
283,368	223,996	25,963,803	25,735,519	65,166	163,117
—	(411,061)	375,054	260,972	20,104	93,978
—	(101,481)	262,521	—	—	262,521
—	(3,900)	509,381	497,469	9,955	1,956
—	40,567	1,321,430	1,233,810	29,717	57,902

# GENERAL FUND

## SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES — YEAR ENDED JUNE 30, 1970

	Balance Forward 7/1/69 Adjusted	Legislative Appropriation	Dedicated Revenues	Contingent Account Transfers
<b>MENTAL HEALTH AND CORRECTIONS (Cont.)</b>				
Corrections and Correctional Institutions (Cont.)				
Men's Correctional Center	\$ 84,042	\$ 915,148	\$ 170,072	\$ —
Women's Correctional Center	44,723	389,333	—	1,722
Boy's Training Center	25,565	1,574,071	—	26,924
Stevens School	78,807	681,441	—	3,015
Mental Health				
Bureau of Mental Health	9,258	659,022	—	—
Augusta State Hospital	240,612	5,116,678	—	7,059
Bangor State Hospital	157,302	3,558,436	503	26,580
Mental Retardation				
Bureau of Mental Retardation	—	11,326	—	—
Aroostook Association of Retarded Children	—	—	—	—
Pineland Hospital and Training Center	160,381	4,574,590	49,756	19,329
Other Institutions				
Governor Baxter School for the Deaf	35,126	695,743	—	4,879
Military and Naval Children's Home	4,790	95,834	—	11,505
	1,063,829	20,992,573	220,425	101,016
<b>EDUCATION</b>				
Administration	4,097	723,685	14	—
Subsidies to Local Units	—	45,186,271	—	—
Vocational Education				
Administration	8	93,410	74,885	—
Northern Maine Vocational Technical Institute	58,755	674,008	—	—
Eastern Maine Vocational Technical Institute	36,743	580,512	—	—
Washington County Vocational Technical Institute	—	129,800	—	3,195
Central Maine Vocational Technical Institute	21,646	618,543	1,022	239
Southern Maine Vocational Technical Institute	26,427	761,818	302,424	—
Other Vocational Programs	1,503	379,350	38,701	—
Operation of Public Schools				
Education of Indian Children	3,317	258,469	3,061	72,639
Schooling of Children in Unorganized Territory	70,592	451,878	394,705	—
Teachers Retirement and Other Benefits	—	6,920,548	—	—
Maine Maritime Academy	30,118	697,300	—	15,442
University of Maine	386,886	22,316,570	123,340	—
Other Education Programs	13,986	544,822	13,623	—
	654,082	80,336,985	951,778	91,516

Historical Note: Higher education was a constant concern of our State during the early years. Among the Literary Institutions of that period receiving financial contributions were Bowdoin College, Medical School, Waterville College (now Colby), Gardiner Lyceum, Maine Wesleyan Seminary (now known as Kents Hill), Alfred Academy, Anson Academy, Westbrook Seminary (now Westbrook College), Cherryfield Academy, and Parsonfield Seminary (now Bates). Of the group, Bowdoin received the most financial support, while the Medical School was second and Waterville College a close third.

Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1970	
				Lapsed	Carried
\$ —	\$ 48,255	\$1,217,517	\$1,136,850	\$ 12,300	\$ 68,366
—	19,783	455,562	436,829	5,323	13,410
—	162,427	1,788,988	1,760,064	85	28,838
—	50,875	814,139	792,868	378	20,892
—	7,072	675,352	620,859	22,337	32,154
—	512,985	5,877,335	5,708,541	223	168,570
—	333,050	4,075,872	3,993,268	777	81,826
—	—	11,326	3,982	7,343	—
33,000	—	33,000	33,000	—	—
—	306,399	5,110,456	4,883,934	611	225,909
—	61,039	796,788	782,953	1,041	12,794
—	10,600	122,729	114,502	3,953	4,273
33,000	1,036,612	23,447,456	22,259,907	114,154	1,073,394
—	(7,370)	720,426	710,687	5,575	4,163
6,000	—	45,192,271	44,980,553	108	211,610
—	(2,400)	165,904	165,298	11	594
—	42,200	774,963	653,048	45,057	76,857
—	4,500	621,755	600,985	2,994	17,775
—	(11,000)	121,995	103,415	6,712	11,867
—	7,200	648,651	622,788	13,183	12,679
—	30,900	1,121,570	1,049,095	18,863	53,610
—	1,800	421,355	395,150	25,644	560
—	11,500	348,987	321,285	19,247	8,454
—	11,400	928,575	845,599	3,490	79,484
—	7,699	6,928,247	6,928,247	—	—
160,000	24,800	927,660	893,595	—	34,064
554,000	—	23,380,796	22,982,549	—	398,246
—	1,770	574,202	544,024	23,595	6,582
720,000	122,999	82,877,362	81,796,326	164,483	916,551

GENERAL FUND 27

# GENERAL FUND

## SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES – YEAR ENDED JUNE 30, 1970

	Balance Forward 7/1/69 Adjusted	Legislative Appropriation	Dedicated Revenues	Contingent Account Transfers
<b>CULTURE, HISTORY AND RECREATION</b>				
Art Commission, State	\$ 25,191	\$ 2,500	\$ —	\$ —
Commission on Arts and Humanities	300	79,419	—	—
Maine State Archives	322	69,953	—	—
Maine State Library	12,689	287,621	36	—
Maine State Museum Commission	4,034	183,188	—	12,780
State Park and Recreation Commission	451,077	808,863	281,805	7,831
Baxter State Park	854	95,689	—	—
Other	794	10,500	—	—
	495,264	1,537,733	281,841	20,611
<b>MISCELLANEOUS</b>				
Debt Service	—	6,714,712	—	14,879
Retirement System Other Than Teachers	—	3,549,871	—	—
State Employees' Salary Plan and Mileage Allowance	—	2,585,000	—	—
Miscellaneous Resolves	20,000	10,000	—	—
Other	42,421	27,279	—	—
	62,421	12,886,862	—	14,879
	\$4,847,233	\$154,666,586	\$8,674,493	\$608,283
<b>DETAIL OF TOTAL</b>				
General Fund	2,737,165	154,666,586	8,034,076	608,283
Appropriation from Unappropriated Surplus	2,110,068	—	640,417	—
	\$4,847,233	\$154,666,586	\$8,674,493	\$608,283

Historical Note: By the year 1832, wolves, bears and wild cats became a threat in Maine for \$69.51 was paid out in bounties by the State Treasurer. In 1833, the bounties rose to \$575.90.

Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1970 Lapsed	Carried
\$ —	\$ —	\$ 27,691	\$ 280	\$ —	\$ 27,411
—	—	79,719	77,319	2,154	245
—	1,606	71,881	70,733	934	213
2,800	—	303,146	280,963	8,172	14,010
—	—	200,002	180,338	15,213	4,450
69,900	60,345	1,679,822	1,449,464	4,683	225,674
—	4,800	101,343	94,282	6,594	465
1,000	—	12,294	11,731	—	563
73,700	66,751	2,475,902	2,165,114	37,753	273,034
—	—	6,729,591	6,729,591	—	—
—	4,259	3,554,130	3,554,130	—	—
—	(1,114,621)	1,470,378	—	65,157	1,405,221
534,624	—	564,624	377,624	5,000	182,000
77,500	(31,000)	116,200	51,274	15,446	49,479
612,124	(1,141,362)	12,434,923	10,712,619	85,603	1,636,700
\$3,530,230	\$ —	\$172,326,828	\$164,020,677	\$1,491,544	\$6,814,606
—	(97,635)	165,948,476	160,065,682	1,396,479	4,486,314
3,530,230	97,635	6,378,351	3,954,994	95,065	2,328,292
\$3,530,230	\$ —	\$172,326,828	\$164,020,677	\$1,491,544	\$6,814,606

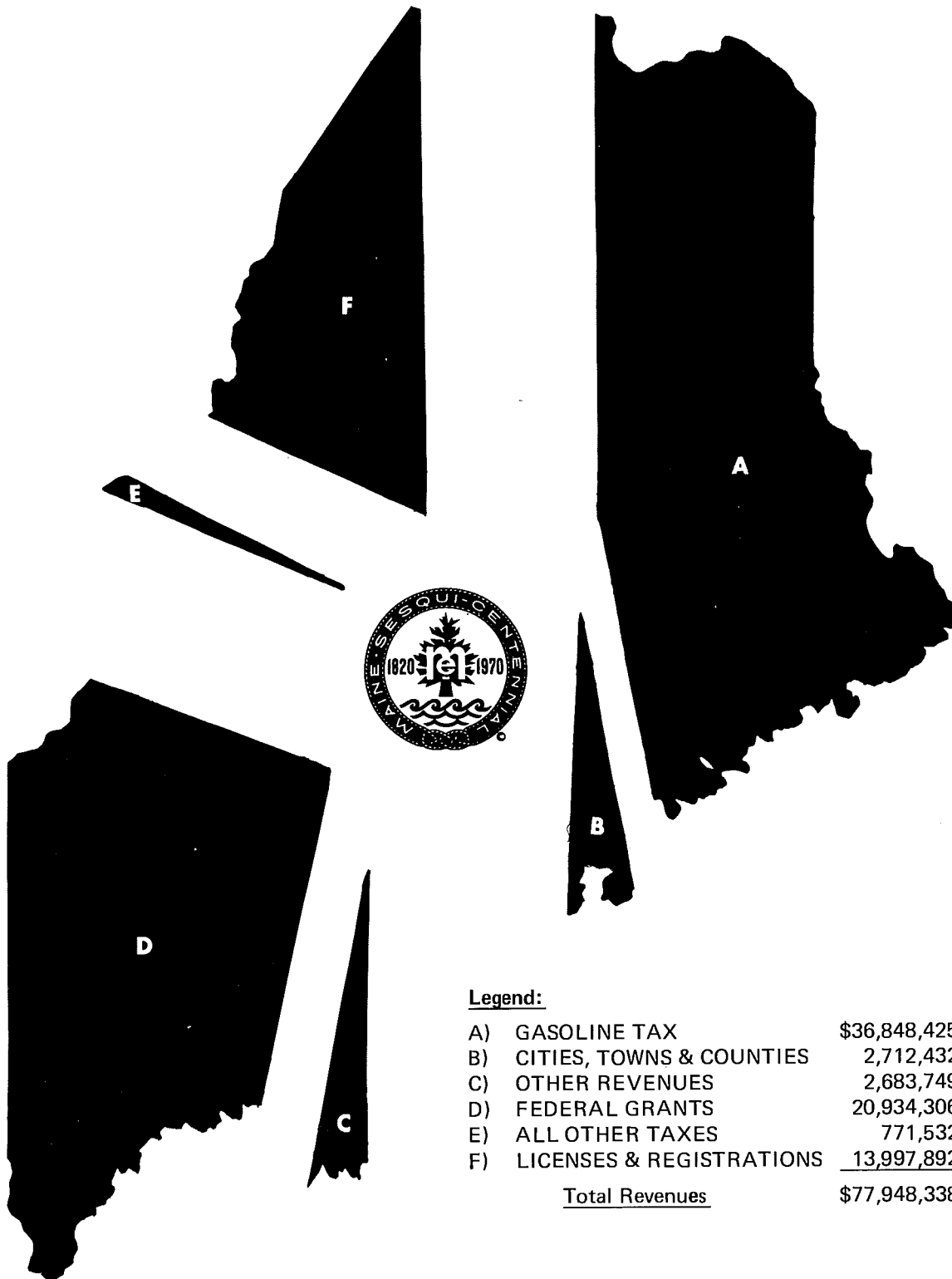


# GENERAL FUND

## COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT YEARS ENDED JUNE 30

	1970	1969
<b>PERSONAL SERVICES</b>		
Salaries and Wages	\$36,936,078	\$33,800,486
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services	1,953,859	1,509,858
Traveling Expenses	1,551,478	1,673,205
Operating State-owned Vehicles	299,445	285,904
Utility Services	1,168,250	1,136,688
Rents	597,117	616,888
Repairs	906,140	902,182
Insurance	100,836	83,254
Bond Interest	3,529,591	1,381,210
General Operating Expenses	1,970,106	1,770,829
	<b>12,076,825</b>	<b>9,360,022</b>
<b>COMMODITIES</b>		
Foods	1,481,791	1,313,361
Fuels	558,980	586,722
Office Supplies	480,813	370,524
Clothing and Clothing Materials	180,067	145,444
Other Departmental and Institutional Supplies	1,537,507	1,518,777
	<b>4,239,159</b>	<b>3,934,832</b>
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Federal Government	96,566	84,357
To Cities, Towns and Counties	19,358,219	16,503,809
To Public and Private Organizations	50,604,866	40,469,803
To Individuals - Aid to Dependent Children	5,289,542	9,278,959
To Individuals - Aged, Blind and Disabled	3,071,220	9,888,818
To Individuals - Assistance and Relief	12,664,397	20,143,604
To Individuals - Miscellaneous	158,374	155,800
Pension and Compensation for Injuries	218,636	174,436
	<b>91,461,823</b>	<b>96,699,587</b>
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System - Trust Fund		
For State Employees	3,392,083	2,565,524
For Teachers	6,621,485	5,884,944
For Survivor Benefits	303,129	299,980
For Administration	158,224	128,702
Other Funds	2,672,658	2,272,636
	<b>13,147,579</b>	<b>11,151,786</b>
<b>CAPITAL OUTLAYS</b>		
Land and Land Rights	199,856	232,747
Buildings and Improvements	1,470,508	1,925,251
Equipment	1,288,844	800,092
	<b>2,959,209</b>	<b>2,958,091</b>
<b>DEBT RETIREMENT</b>	<b>3,200,000</b>	<b>1,910,000</b>
	<b>\$164,020,677</b>	<b>\$159,814,806</b>

# HIGHWAY FUND REVENUES



## Legend:

A)	GASOLINE TAX	\$36,848,425	47.3%
B)	CITIES, TOWNS & COUNTIES	2,712,432	3.4%
C)	OTHER REVENUES	2,683,749	3.4%
D)	FEDERAL GRANTS	20,934,306	26.9%
E)	ALL OTHER TAXES	771,532	1.0%
F)	LICENSES & REGISTRATIONS	<u>13,997,892</u>	<u>18.0%</u>
<u>Total Revenues</u>		\$77,948,338	100.0%

# HIGHWAY FUND EXPENDITURES



# HIGHWAY FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1970	1969
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,002,388	\$ 813,972
Cash - Other	4,950	4,950
Short Term U.S. Government and Government Guaranteed Securities	10,299,013	15,547,510
Accounts Receivable:		
Tax Accounts	1,563,203	888,137
Reimbursements Due from Federal Government (A)	3,425,898	4,109,158
Other	570,812	25,186
	5,559,914	5,022,482
Less - Allowance for Possible Losses	9,608	6,864
Net Accounts Receivable	5,550,306	5,015,618
Due from Other Funds	130,000	170,000
Working Capital Advanced to Other Funds (Contra)	9,026,689	8,722,570
Due from Portland Terminal Co. (Contra)	995,660	1,039,369
Other Assets	1,315	272,722
Due from Proceeds of Bonds Authorized - Not Issued	23,300,000	8,819,931
	<u>\$51,310,323</u>	<u>\$40,406,644</u>
<b>LIABILITIES, RESERVES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 171,240	\$ 543,831
Due to Other Funds	53,797	73,205
Other Current Liabilities	183,897	75,619
	<u>408,935</u>	<u>692,656</u>
<b>RESERVES</b>		
Reserve for:		
Encumbrances	16,959,882	14,106,145
Authorized Expenditures - Unencumbered	13,683,743	12,152,800
Portland Terminal Co. Payment	995,660	1,039,369
Working Capital Advances	9,026,689	8,722,570
Advances to Toll Bridges	130,000	170,000
Special Federal Aid Projects	—	199,114
Androscoggin River Bridge	4,500,000	—
Plant Nursery	18,976	9,065
	<u>45,314,952</u>	<u>36,399,066</u>
Unappropriated Surplus (Fund Balance)	5,586,435	3,314,921
	<u>\$51,310,323</u>	<u>\$40,406,644</u>

- (A) Reimbursements due from the Federal Government are subject to audit by the Federal Bureau of Public Roads as to their status as to allowable costs. The Bureau of Public Roads has agreed to audit these costs, as soon as practical, following the State's Expenditures, and concurrent billing to the Bureau.

# HIGHWAY FUND

## STATEMENT OF UNAPPROPRIATED SURPLUS

### (FUND BALANCE)

	YEAR ENDED JUNE 30	
	1970	1969
Balance at Beginning of Year	\$ 3,314,921	\$ 4,667,675
Adjustment of Prior Year's Transactions	1,423	7,205
Adjusted Balance	3,316,344	4,674,881
Additions:		
Revenues	77,948,338	69,656,639
Appropriation Balances Carried Forward - Beginning of Year (Adjusted)	26,255,572	21,076,288
Allocation of Proceeds of Bond Issues	9,980,069	8,848,637
Repayment of Amounts Appropriated for Advances, Receivables, etc.	83,708	58,708
	114,267,688	99,640,273
Deductions:		
Expenditures	80,996,055	74,311,187
Appropriation Balances Carried Forward - End of Year	30,643,625	26,258,946
Working Capital Advances	304,119	430,100
Increase in Reserves, Contingencies, etc.	53,797	—
	111,997,597	101,000,233
Balance at End of Year	\$ 5,586,435	\$ 3,314,921

Historical Highway Note: It was not until 1824 that the State of Maine expended any funds for roads and that year \$610. was spent. The following year the State doubled its interest in "highway needs" by spending \$1,279; however, in 1826 the amount was reduced to \$600. Interestingly enough in 1827 only \$68.82 of State money was used for roads. After that year amounts for road building and maintenance began to rise and by 1830 the State invested \$12,340.80. This amount for roads represented 6½% of the State's total expenditures of \$188,910.99 by the beginning of our second decade as an independent state.

# HIGHWAY FUND

## COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1970	1969	Budget	Available for Appropriation	Earmarked for Departments
<b>REVENUES</b>					
Taxes:					
Property Taxes:					
Non-Resident Excise Tax	\$ 11,574	\$ 8,188	\$ 12,245	\$ 11,574	\$ —
Selective Sales Taxes:					
Gasoline Tax (Net)	34,750,623	29,089,366	33,867,000	34,750,623	—
Use Fuel Tax (Net)	2,082,548	1,648,438	1,695,000	2,082,548	—
Motor Carrier - Fuel Tax (Net)	15,253	15,136	13,000	15,253	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses	14,061	11,776	13,000	—	14,061
Motor Truck Application Fees	350,197	322,584	277,500	—	350,197
Outdoor Advertising Permits	33,444	33,234	35,000	33,444	—
Motor Vehicle Fees and Drivers' Licenses:					
Registration Drivers' Licenses and Operators' Examination Fees, etc.	13,997,892	13,747,592	13,189,094	13,840,337	157,554
Other	362,254	319,767	273,645	362,254	—
Fines, Forfeits and Penalties	185,657	153,764	83,500	141,514	44,143
Revenue from Use of Money and Property:					
Income from Investments	984,369	629,250	500,000	984,369	—
Revenue from Other Agencies:					
Federal Government	20,934,306	20,230,000	19,142,840	—	20,934,306
Cities, Towns and Counties	2,712,432	2,119,236	1,961,000	—	2,712,432
Other	82,003	73,688	36,000	—	82,003
Service Charges for Current Services	284,768	224,474	146,250	3,364	281,403
Contributions and Transfers from Other Funds:					
General Fund	1,129,778	1,021,012	1,085,942	—	1,129,778
Sales and Compensation for Loss of Property	17,171	9,126	5,000	—	17,171
	<b>\$77,948,338</b>	<b>\$69,656,639</b>	<b>\$72,336,016</b>	<b>\$52,225,285</b>	<b>\$25,723,053</b>

# HIGHWAY FUND

## SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES – YEAR ENDED JUNE 30, 1970

	Balance Forward 7/1/69 Adjusted	Appropriations	
		Legislative	Commission
<b>GENERAL ADMINISTRATION</b>			
Transferred to Other Operating Funds for:			
Accounting Services	\$ —	\$ 118,000	\$ —
Auditing Services	—	18,000	—
Purchasing Services	—	2,091	656
Administration of Gasoline and Use Fuel Tax	—	127,732	—
Secretary of State - Motor Vehicle Division	11,404	1,481,865	—
Land Damage Board	—	54,958	1,734
Scenic Highway Board	—	1,500	—
	11,404	1,804,146	2,390
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
State Police	119,543	3,310,994	11,458
Public Utilities Commission - Motor Carrier Division	413,838	—	—
Motor Vehicle Dealers Registration Board	—	2,750	—
Vehicle Equipment Safety Commission	—	1,460	—
Highway Safety Committee	460	64,731	—
Topographic Mapping	—	10,000	—
	533,842	3,389,935	11,458
<b>HIGHWAYS AND BRIDGES</b>			
Administrative Costs	688,401	2,255,550	109,256
Construction	21,437,579	9,803,931	212,500
Maintenance	3,178,608	23,591,000	1,316,245
Other	405,735	104,198	93
	25,710,324	35,754,679	1,638,094
<b>MISCELLANEOUS</b>			
Retirement of Bonds	—	3,505,000	—
Interest on Bonded Indebtedness	—	1,880,075	—
To Maine State Retirement System	—	1,098,933	—
To Jonesport Beals Bridge	—	42,469	—
Other	—	1,875,000	—
	—	8,401,477	—
	\$26,255,572	\$49,350,237	\$1,651,943

Dedicated Revenues	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1970	
				Lapsed	Carried
\$ —	\$ —	\$ 118,000	\$ 104,066	\$ 13,933	\$ —
—	—	18,000	11,141	6,858	—
—	—	2,747	2,747	—	—
—	—	127,732	121,134	6,597	—
219,678	84,240	1,797,188	1,759,757	20,207	17,224
—	1,236	57,928	57,746	181	—
—	—	1,500	240	1,259	—
219,678	85,476	2,123,096	2,056,833	49,038	17,224
1,256,316	86,420	4,784,733	4,676,140	21,802	86,790
377,786	—	791,625	269,966	100,000	421,658
—	—	2,750	467	2,282	—
—	—	1,460	813	647	—
10,968	—	76,159	70,405	3,334	2,420
—	—	10,000	10,000	—	—
1,645,071	86,420	5,666,728	5,027,793	128,066	510,869
457,988	152,090	3,663,285	3,278,377	97,909	286,998
22,927,386	10,214,538	64,595,935	39,698,992	100,000	24,796,943
242,144	1,048,601	29,376,598	24,284,110	501,616	4,590,872
230,783	2,439	743,250	302,531	—	440,718
23,858,302	11,417,669	98,379,069	67,564,011	699,525	30,115,532
—	200,000	3,705,000	3,705,000	—	—
—	—	1,880,075	1,499,675	380,400	—
—	1,340	1,100,273	1,100,273	—	—
—	—	42,469	42,468	—	—
—	(1,810,836)	64,164	—	64,164	—
—	(1,609,496)	6,791,981	6,347,416	444,564	—
\$25,723,053	\$9,980,069	\$112,960,875	\$80,996,055	\$1,321,194	\$30,643,625

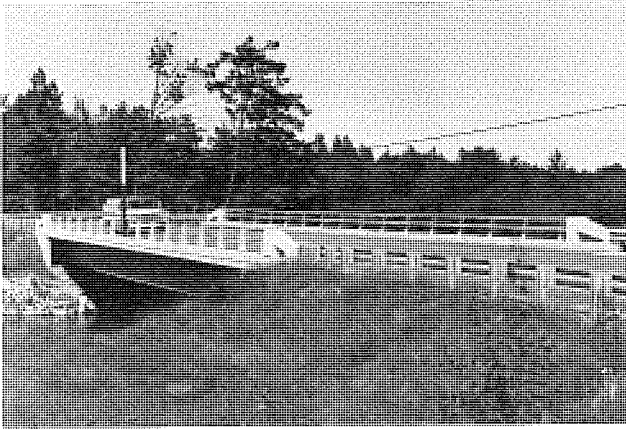


# HIGHWAY FUND

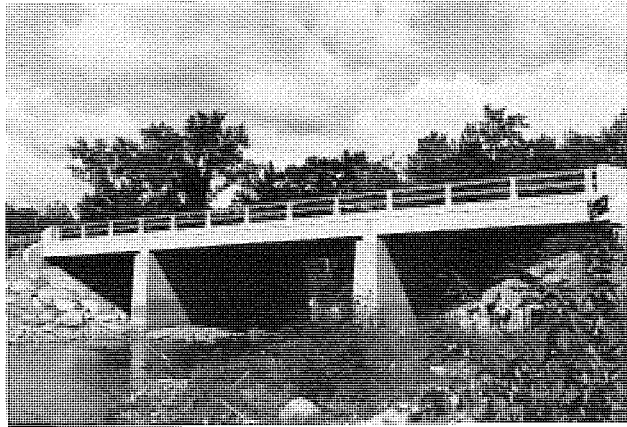
## COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT YEARS ENDED JUNE 30

	1970	1969
<b>PERSONAL SERVICES</b>		
Salaries and Wages	\$22,828,970	\$20,738,860
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services	1,244,162	1,061,861
Traveling Expenses	1,284,594	1,069,630
Operating State - Owned Vehicles	373,949	296,845
Utility Services	438,874	393,813
Rents	7,802,803	7,609,365
Repairs	85,786	73,001
Insurance	23,230	11,007
Bond Interest	1,499,675	1,421,565
General Operating Expense	330,255	317,417
	13,083,331	12,254,508
<b>COMMODITIES</b>		
Foods	1,389	8,291
Fuels	27,311	25,300
Office Supplies	213,783	192,359
Clothing And Clothing Materials	35,590	34,995
Other Departmental and Institutional Supplies	308,543	223,727
Highway Materials	5,685,283	5,757,980
	6,271,901	6,242,655
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Cities, Towns and Counties	3,630,877	4,053,500
To Public and Private Organizations	—	(206)
Miscellaneous	12,955	—
Pensions and Compensation for Injuries	397,134	399,469
	4,040,967	4,452,763
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System - Trust Funds		
For State Employees	1,732,348	1,350,037
For Administration	18,154	12,541
Other Funds	304,902	294,794
	2,055,404	1,657,372
<b>CAPITAL OUTLAYS</b>		
Land and Land Rights	2,509,956	4,225,499
Buildings and Improvements	270,858	110,486
Equipment	670,818	446,182
Contract Payments	24,536,432	20,242,850
Other	1,022,413	715,006
	29,010,480	25,740,025
<b>DEBT RETIREMENT</b>	3,705,000	3,225,000
	\$80,996,055	\$74,311,187

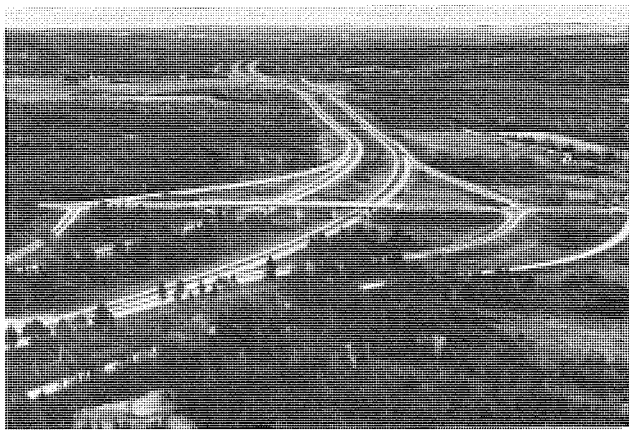
## GAS TAX DOLLARS HELPED FINANCE THESE PROJECTS



Eddy Bridge - Pictured from the Berwick, Maine side connecting with Somersworth, N. H.



Water Mill Bridge, Waldoboro



Interchange - Interstate 95  
Carmel - Newburgh at Route 69



U. S. Route 202 - 1.5 miles Highway Project  
Lebanon - Sanford

# OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1970	1969
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,423,649	\$ 1,596,238
Cash - Other	6,951,083	6,342,690
Short Term U. S. Government and Government Guaranteed Securities	—	378,664
Accounts Receivable:		
Tax Accounts	180,725	175,570
Other	455,846	324,286
	636,571	499,856
Less - Allowance for Possible Losses	12,750	9,365
Net Accounts Receivable	623,821	490,491
Due from Other Funds	1,007,990	901,885
Other Assets	37,600	17,484
	<u>\$11,044,144</u>	<u>\$ 9,727,454</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 1,061,629	\$ 904,331
Due to Other Funds	15,588	15,513
Other Current Liabilities	862,837	325,546
	1,940,055	1,245,391
<b>RESERVE FOR ENCUMBRANCES</b>	1,164,048	969,851
<b>FUND BALANCE</b>	7,940,040	7,512,211
	<u>\$11,044,144</u>	<u>\$ 9,727,454</u>

# OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		
	1970	1969	Budget
<b>REVENUES</b>			
Taxes:			
Maine Forestry District Tax	\$ 1,189,614	\$ 1,075,045	\$ 1,075,000
Gasoline Tax - Aeronautics	32,981	230,912	20,771
Gasoline Tax - Sea & Shore Fisheries and Boating Facilities	275,454	220,292	221,800
Inland Hunting, Fishing and Related Licenses	3,059,149	2,699,341	2,799,580
Potato Tax	324,100	318,212	350,000
Sardine Tax	210,691	329,490	275,000
Insurance Companies	268,961	160,865	163,700
Snowmobile Fees	224,011	—	242,550
Other Taxes on Specific Businesses or Occupations:			
Bank	114,895	105,258	109,250
Blueberries	28,140	18,689	34,300
Roadside Eating and Lodging House Licenses	115,064	106,501	106,150
Milk Purchases by Dealers	404,552	301,834	366,190
Other	702,009	644,366	623,488
Fines, Forfeits and Penalties	105,332	1,670,773	117,000
Revenues from Other Agencies:			
Federal Grants for Public Health	1,638,804	1,299,455	1,797,886
Federal Grants for Assistance and Relief (A)	35,018,407	353,297	30,505,383
Federal Grants for Education	10,878,113	10,118,238	13,969,903
Federal Grants for Maine Employment Security			
Commission - Administration	3,381,702	2,991,892	3,343,711
Federal Grants for Other Purposes	10,407,663	3,905,925	9,259,512
Cities, Towns and Counties	366,426	131,348	157,902
Other	641,323	253,517	386,500
Service Charges for Current Services:			
Rents	10,859	9,274	7,066
Sales of Commodities	62,697	37,906	50,908
Sales of Services	3,109,739	2,704,116	2,292,729
Contributions and Transfers from Other Funds:			
General Fund	933,857	605,276	618,160
Highway Fund	3,526	5,482	8,000
Public Service Enterprises	510	—	—
Working Capital Funds	67,650	63,500	73,026
Trust and Agency Funds	26,245	29,708	1,096
Sales and Compensation for Loss of Property	43,850	41,328	49,430
	<b>\$73,646,339</b>	<b>\$30,431,853</b>	<b>\$69,025,991</b>

(A) Federal funds for Health and Welfare Department were recorded in the General Fund prior to July 1, 1969.

Historical Business Note: In 1821, LICENSES TO RETAILERS produced \$2,392.44 in revenue. Two years later the source had fallen to \$4.00. Apparently the State must have dropped this license revenue idea on retailers.

# OTHER SPECIAL REVENUE FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES – YEAR ENDED JUNE 30, 1970

	Balance Forward 7/1/69 Adjusted
<b>GENERAL ADMINISTRATION</b>	
Aeronautics	\$ 188,671
Audit - Municipal Division	69,158
Executive	
Federal State Coordinator	16,546
Maine Municipal Coordinating Program	12,572
Finance and Administration	
Accounts and Control - Data Processing	—
Bureau of Public Improvements - Rental Properties	11,295
Municipal Purchasing	200
District Court Fund	1,367,716
	<hr/> 1,666,161
<b>PROTECTION OF PERSONS AND PROPERTY</b>	
Agriculture	684,082
Banks and Banking Department	91,014
Board of Pesticides Control	1,198
Prophylactic Licenses	4,606
Civil Defense	1,141
Insurance Department	212,878
Labor and Industry	7,661
Examining Board	496,200
Maine Milk Commission	21,687
Maine Police Academy	—
Passenger Tramway Safety Board	6,039
Real Estate Commission	31,489
Snowmobile Registration	—
Watercraft Registration and Safety, Bureau of	95,495
	<hr/> 1,653,495
<b>DEVELOPMENT AND CONSERVATION</b>	
Agriculture	9
Maine Dairy Council and Milk Tax Committee	60,286
University of Maine - Blueberry Research	274
Maine Potato Commission	230,530
Atlantic Sea Run Salmon Commission	—
Inland Fisheries and Game	807,580
Maine Mining Bureau	41,312
Maine Sardine Council	331,238
Economic Development	5,000
Maine Forestry District	1,248,055
Permits on Great Ponds	127
State Planning Office	266,531
Economic Development - Plan to Develop Economic Division	—
Sea and Shore Fisheries	341,446
Pineland Hospital and Training Center - Forestry Management	—
	<hr/> 3,332,394

Historical Note: In 1831 the State Treasurer paid out \$300 for bounties on crows.

Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1970
\$ 33,919	\$ —	\$ 222,590	\$ 205,758	\$ 16,832
142,038	—	211,196	145,835	65,361
14,500	(7,357)	23,689	18,416	5,272
75,581	—	88,154	74,018	14,135
98,036	—	98,036	79,019	19,016
—	—	11,295	11,279	15
—	—	200	49	150
36,000	—	1,403,716	804,087	599,628
400,075	(7,357)	2,058,879	1,338,465	720,413
1,590,846	15,621	2,290,549	1,760,186	530,362
224,472	—	315,487	227,529	87,958
420	—	1,618	69	1,549
486	—	5,092	40	5,051
189,611	—	190,753	190,430	322
367,337	—	580,216	316,497	263,719
—	—	7,661	1,101	6,560
416,006	—	912,206	363,111	549,095
57,955	—	79,642	65,642	14,000
36,662	—	36,662	36,662	—
3,081	—	9,120	1,994	7,126
61,766	—	93,255	62,544	30,710
224,011	(21,689)	202,322	162,505	39,817
98,149	(71,200)	122,444	46,690	75,754
3,270,806	(77,268)	4,847,033	3,235,006	1,612,027
21,258	—	21,268	11,056	10,212
349,077	—	409,364	294,458	114,905
28,140	—	28,414	28,316	97
324,992	—	555,523	302,382	253,141
1,748	—	1,748	—	1,748
3,956,646	50,800	4,815,026	3,794,009	1,021,017
20,032	—	61,344	15,528	45,815
218,691	(15,621)	534,309	268,732	265,576
3,669	—	8,669	5,857	2,811
1,633,893	—	2,881,949	1,505,444	1,376,504
110	—	237	25	212
961,124	7,357	1,235,013	973,397	261,616
16,781	—	16,781	9,876	6,904
605,856	20,400	967,702	480,828	486,873
884	—	884	538	346
8,142,908	62,936	11,538,238	7,690,454	3,847,784

OTHER SPECIAL REVENUE FUNDS 43

# OTHER SPECIAL REVENUE FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES – YEAR ENDED JUNE 30, 1970

	Balance Forward 7/1/69 Adjusted	Revenues
<b>HEALTH AND SANITATION</b>		
Environmental Health	\$ 13,706	\$ 162,002
Control Over Plumbing	51,928	79,953
Bureau of Health - Federal Grants	56,160	1,267,485
Federal Projects Grants	14,767	540,962
Environmental Improvement Commission	—	1,787
	<hr/> 136,562	<hr/> 2,052,190
<b>SOCIAL SERVICES</b>		
Welfare and Charities	43,800	40,872,626
Maine Employment Security Commission	85,887	4,780,575
<b>MENTAL HEALTH AND CORRECTIONS</b>	660,550	1,802,331
<b>EDUCATION</b>	676,561	11,417,146
<b>CULTURE, HISTORY AND RECREATION</b>	210,556	907,678
	<hr/> \$8,465,969	<hr/> \$73,646,339

Historical Welfare Note: In 1821 the State spent \$7,276.51 on STATE PAUPERS. The next year, however, the amount was cut to \$2,579.39 and by 1823 it was reduced to \$27.17. By 1825 no funds were expended for "State Paupers".

Transfers In (Out)	Total Available	Expenditures	Reserve For Authorized Expenditures June 30, 1970
\$ 25,000	\$ 200,708	\$ 172,090	\$ 28,618
—	131,881	72,122	59,759
—	1,323,646	1,236,508	87,137
—	555,729	555,194	534
—	1,787	—	1,787
25,000	2,213,753	2,035,916	177,837
(25,000)	40,891,426	39,940,842	950,584
5,129	4,871,593	4,650,618	220,975
—	2,462,881	1,619,508	843,372
—	12,093,707	11,871,813	221,894
21,689	1,139,924	630,723	509,200
\$ 5,129	\$82,117,438	\$73,013,349	\$9,104,089



# OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT  
YEARS ENDED JUNE 30

	1970	1969
<b>PERSONAL SERVICES</b>		
Salaries and Wages	\$14,237,672	\$11,224,847
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services	1,698,162	1,267,525
Traveling Expenses	1,087,502	763,189
Operating State-Owned Vehicles	391,371	342,999
Utility Services	327,265	221,175
Rents	668,539	452,542
Repairs	349,472	469,202
Insurance	45,746	28,748
General Operating	1,113,792	736,772
	5,681,852	4,282,156
<b>COMMODITIES</b>		
Foods	75,496	48,823
Fuels	27,037	27,625
Office Supplies	182,250	152,948
Clothing and Clothing Materials	61,000	36,305
Other Departmental and Institutional Supplies	673,956	377,663
	1,019,740	643,366
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Cities, Towns and Counties	5,278,286	4,090,261
To Public and Private Organizations	6,056,704	4,215,038
To Individuals - Miscellaneous	34,998,146	1,350,379
Pensions and Compensations for Injuries	17,495	15,015
	46,350,632	9,670,695
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System - Trust Fund		
For State Employees	915,543	675,530
For Administration	10,921	6,760
Other Funds	3,125,219	1,245,982
	4,051,683	1,928,272
<b>CAPITAL OUTLAYS</b>		
Land and Land Rights	129,510	133,883
Buildings and Improvements	630,944	182,164
Equipment	911,313	886,830
	1,671,768	1,202,878
	<b>\$73,013,349</b>	<b>\$28,952,215</b>

# MAINE EMPLOYMENT SECURITY FUND

## COMPARATIVE BALANCE SHEET

	YEAR ENDED JUNE 30	
	1970	1969
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 396,817	\$ 317,683
Deposits with U. S. Treasury	41,673,226	42,897,842
Accounts Receivable:		
Tax Accounts	197,443	184,113
Office Building Account	278,143	313,983
	475,586	498,096
	<u>\$42,545,631</u>	<u>\$43,713,622</u>
<b>LIABILITIES, RESERVES AND FUND BALANCES</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 397	\$ 282
RESERVE FOR BUILDING FUND ADVANCE	278,143	313,983
RESERVE FOR FUND BALANCE RECEIVABLES	197,443	184,113
<b>FUND BALANCE</b>		
Employment Security Fund - Clearing Account	43,397	31,279
Employment Security Fund - Benefit Account	353,022	286,120
Employment Security Fund - Trust Fund	41,673,226	42,897,842
Total Fund Balance	42,069,646	43,215,242
	<u>\$42,545,631</u>	<u>\$43,713,622</u>

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF FUND BALANCE

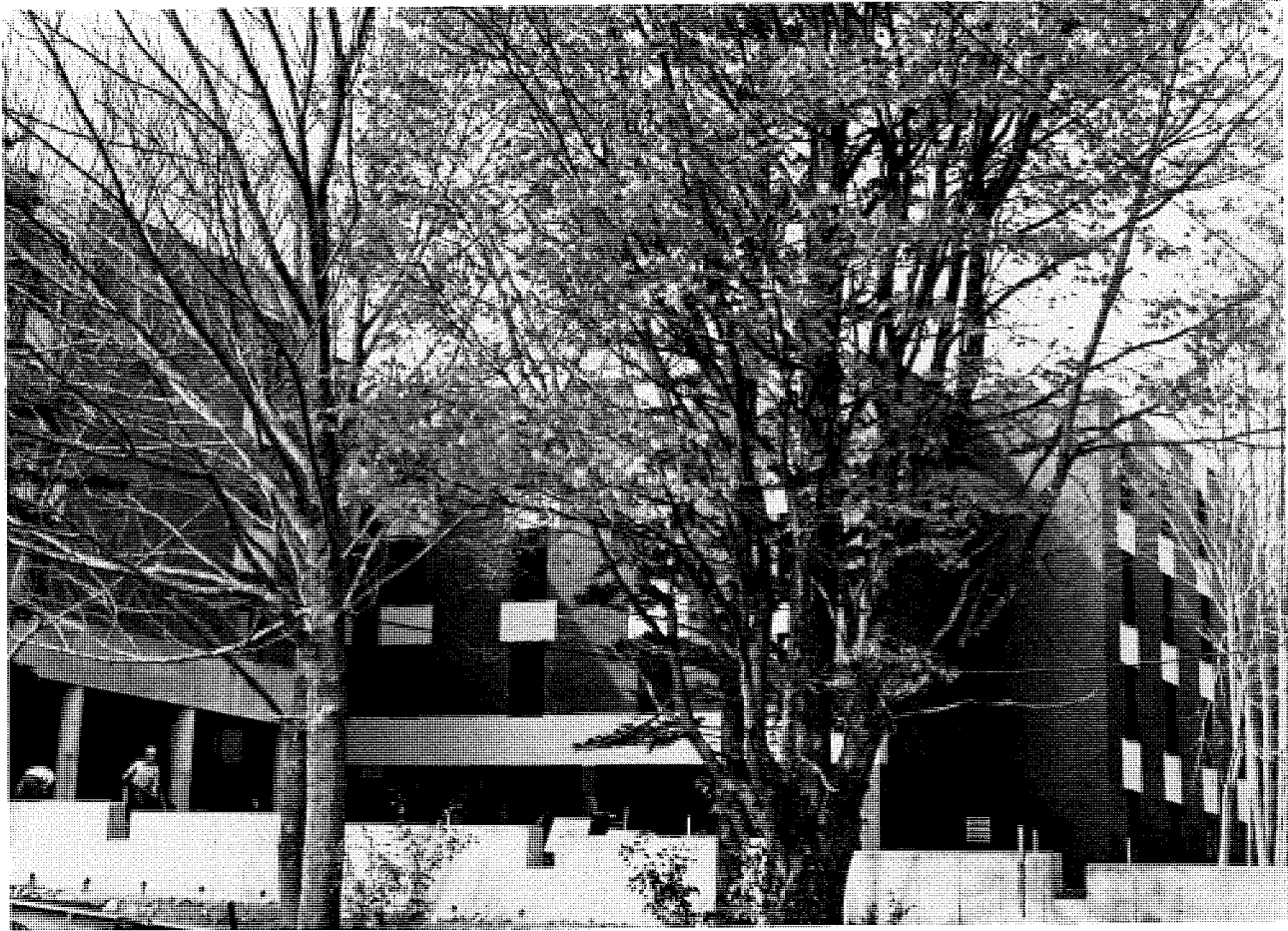
	YEAR ENDED JUNE 30	
	1970	1969
<b>REVENUES</b>		
Net Revenues on Taxes on Employees	\$10,121,401	\$ 9,649,908
Fines, Forfeits and Penalties	51,428	27,770
Rent of Buildings	40,970	40,970
Interest on Deposits with U. S. Treasury	2,478,744	1,819,911
Federal Grant	975,300	576,000
	13,667,844	12,114,560
Net Benefit Payments	14,808,398	10,691,852
Excess of Revenue Over Benefit Payments	(1,140,553)	1,422,708
Fund Balance at Beginning of Year:		
Clearing Account	31,367	31,700
Benefit Account	286,120	201,973
Trust Fund	42,897,842	41,558,861
	43,215,330	41,792,534
Transfer to Building Addition Account	(5,129)	—
Fund Balance at End of Year:		
Clearing Account	43,397	31,279
Benefit Account	353,022	286,120
Trust Fund	41,673,226	42,897,842
	<u>\$42,069,646</u>	<u>\$43,215,242</u>

# PROCEEDS OF BOND ISSUES

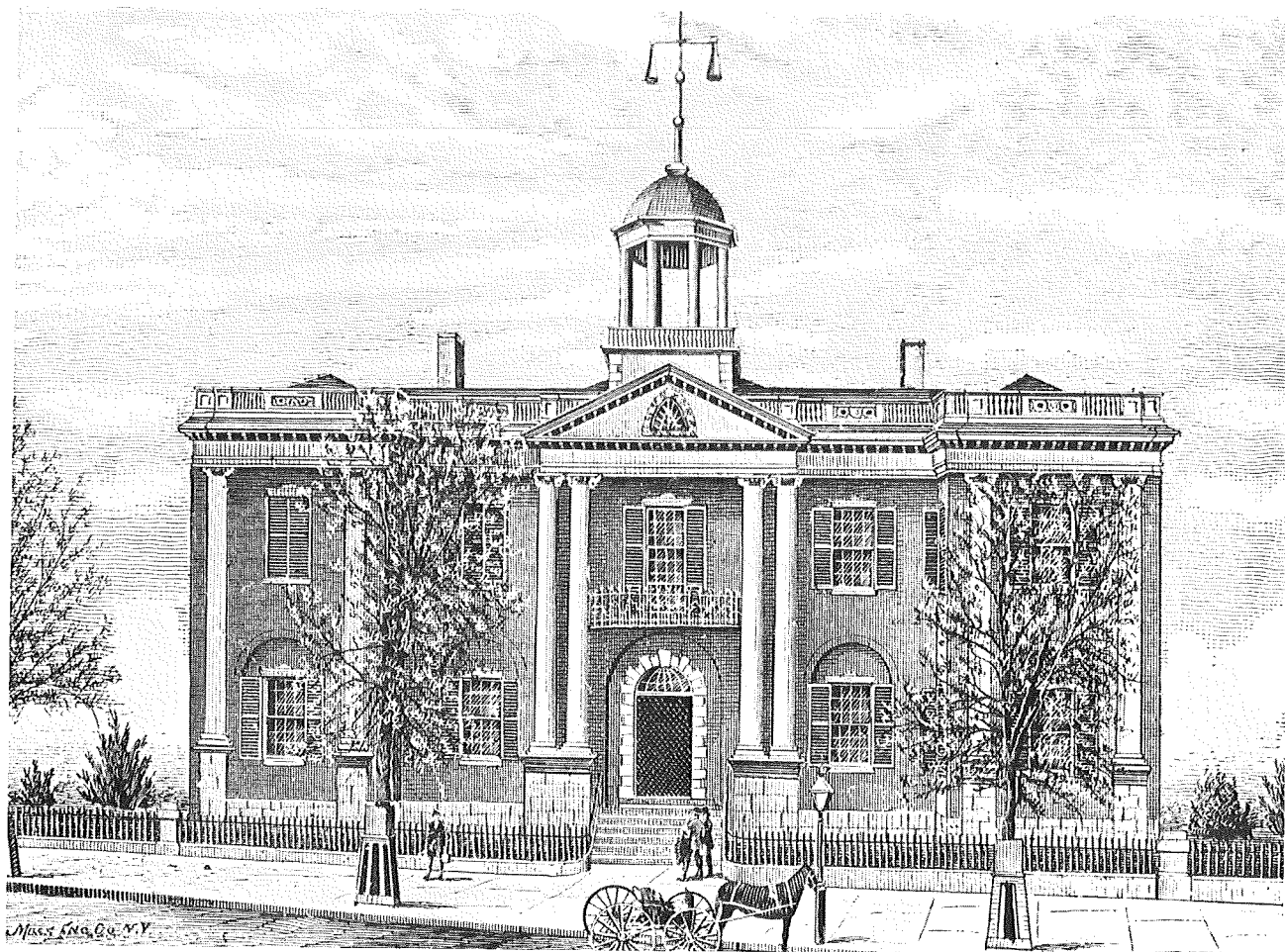
## COMPARATIVE BALANCE SHEET

	JUNE 30		DETAIL OF THIS YEAR	
	1970	1969	General Revenue Issues	Self Liquidating Issues
<b>ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$ 940,260	\$ 1,136,670	\$ 848,277	\$ 91,983
Cash - Other	1,406,000	1,856,000	346,000	1,060,000
Short Term U. S. Government and Government Guaranteed Securities	25,758,435	24,332,569	23,952,777	1,805,658
Federal Accounts Receivable	801,664	392,262	801,664	—
Other Assets	2,000,000	100,000	2,000,000	—
	<b>\$30,906,360</b>	<b>\$27,817,502</b>	<b>\$27,948,719</b>	<b>\$ 2,957,641</b>
<b>LIABILITIES AND RESERVES</b>				
Accounts Payable	\$ 683,847	\$ 567,465	\$ 572,468	\$ 111,378
Other Current Liabilities	2,021,043	358,585	2,000,000	21,043
Reserve for Authorized Expenditures	28,201,469	26,891,452	25,376,250	2,825,218
	<b>\$30,906,360</b>	<b>\$27,817,502</b>	<b>\$27,948,719</b>	<b>\$ 2,957,641</b>

Historical Note: In 1831, the State invested \$15,000 in bank stock.



The New Maine Maritime Academy Resident Hall under construction at Castine.



#### MAINE'S FIRST STATE CAPITOL

From 1820 through 1831 this handsome building was Maine's Capitol. Located in Portland, the Capitol housed all the State offices on the first floor, including the Treasurer's. Long after the State Government was transferred to Augusta fire destroyed the structure. Today on the site of the first State Capitol is located Portland's present City Hall.



#### STATE OFFICE BUILDING AT AUGUSTA

Today Maine's chief finance officers have their headquarters in the large State Office Building opened in 1957, which is directly in back of the State Capitol at Augusta. The Department of Finance and Administration, which embraces such important bureaus as Accounts and Control, Budget, Public Improvements, Purchases and Taxation, together with the State Auditor and Treasurer, all maintain their offices here. The size and scope of the 1970 Maine fiscal operations dwarf the two-man operation of 150 years ago.

# PROCEEDS OF BOND ISSUES

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES — YEAR ENDED JUNE 30, 1970

	Balance Forward 7/1/69 Adjusted	Allocations from Bond Issues
<b>GENERAL ADMINISTRATION</b>		
Debt Service - General Fund Bonds	\$ 483,767	\$ —
Debt Service - Self Liquidating Bonds	2,258,446	—
	2,742,213	—
<b>PROTECTION OF PERSONS AND PROPERTY</b>		
Adjutant General	81,411	—
<b>DEVELOPMENT AND CONSERVATION</b>		
Aeronautics	1,009,392	1,136,000
Economic Development	374	—
	1,009,767	1,136,000
<b>HEALTH AND SANITATION</b>		
Environmental Improvement Commission	5,679,539	5,200,000
<b>SOCIAL SERVICE</b>		
Indian Affairs	393,235	314,000
<b>MENTAL HEALTH AND CORRECTIONS</b>		
General Fire Protection	—	97,000
Corrections and Correctional Institutions		
Maine State Prison	188,787	408,300
Men's Correctional Center	—	129,700
Women's Correctional Center	—	11,000
Boy's Training Center	281,215	44,000
Stevens School	109,190	126,300
Mental Health		
Augusta State Hospital	212,109	520,800
Bangor State Hospital	45,488	419,000
Mental Retardation		
Bangor State Hospital	332,325	—
Aroostook County Facility	180,000	—
Pineland Hospital and Training Center	8,491	518,900
Other Institutions		
Governor Baxter School for the Deaf	—	80,000
	1,357,607	2,355,000
<b>EDUCATION</b>		
Subsidies	855,306	28,000,000
Vocational Technical Institutes:		
Northern Maine	267,192	42,000
Eastern Maine	176,845	105,000
Washington County	49,814	600,000
Central Maine	66,430	35,700
Southern Maine	648,068	90,340
University of Maine: Orono, Bangor and/or Portland	2,249,652	4,000,000

Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1970
\$1,131,492	\$ —	\$1,615,259	\$ —	\$1,615,259
1,233,204	—	3,491,651	1,591,653	1,899,997
2,364,697	—	5,106,910	1,591,653	3,515,256
—	—	81,411	12,720	68,690
—	—	2,145,392	738,323	1,407,069
—	—	374	—	374
—	—	2,145,767	738,323	1,407,444
—	—	10,879,539	2,970,125	7,909,414
87,639	—	794,874	210,685	584,188
—	(30,600)	66,400	—	66,400
—	—	597,087	191,206	405,880
—	—	129,700	510	129,189
—	—	11,000	237	10,762
—	—	325,215	234,354	90,860
—	—	235,490	107,922	127,567
—	10,600	743,509	213,882	529,627
34,000	—	498,488	80,696	417,791
597,961	—	930,287	169,276	761,010
—	—	180,000	—	180,000
—	20,000	547,391	27,917	519,473
—	—	80,000	978	79,021
631,961	—	4,344,568	1,026,982	3,317,586
—	—	28,855,306	27,973,208	882,097
220,000	—	529,192	395,434	133,757
15,000	—	296,845	178,043	118,801
75,000	—	724,814	159,336	565,477
—	—	102,130	58,178	43,951
40,828	—	779,237	312,234	467,002
—	—	6,249,652	2,064,235	4,185,417



# PROCEEDS OF BOND ISSUES

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES – YEAR ENDED JUNE 30, 1970

	Balance Forward 7/1/69 Adjusted	Allocations From Bond Issues
<b>EDUCATION (Cont.)</b>		
University of Maine (Cont.)		
Aroostook	\$ 264,477	\$ 10,820
Farmington	1,483,384	165,785
Fort Kent	265,474	—
Gorham	3,238,509	125,030
Washington	715,653	49,025
Maine Maritime Academy	689,409	331,300
Educational Television	108,151	—
Operation of Public Schools		
Indian Schools	—	125,000
Schooling of Children in Unorganized Territories	—	90,000
	11,078,371	33,770,000
<b>CULTURE, HISTORY AND RECREATION</b>		
Allagash Wilderness Waterway	114,149	250,000
Maine State Cultural Building	4,391,882	—
Park and Recreation Commission	(55,095)	2,000,000
	4,450,936	2,250,000
	\$26,793,081	\$45,025,000

Historical Trust Funds: In 1832, \$2,000 is shown credited to the "Penobscot Indians' Fund" and by 1834, six thousand dollars had been received. In that same year \$6,195.15 was spent from the "Penobscot Indians' Fund".

The first "Passamaquoddy Indians' Deposit" was recorded by the Treasurer in 1834 in the amount of \$1,100.

Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1970
\$ —	\$ —	\$ 275,297	\$ 223,718	\$ 51,579
254,226	—	1,903,395	1,785,957	117,437
—	—	265,474	252,580	12,894
315,540	—	3,679,079	3,119,299	559,780
205,935	—	970,613	861,306	109,307
—	—	1,020,709	774,408	246,301
—	—	108,151	12,909	95,241
—	—	125,000	5,019	119,980
—	—	90,000	1,677	88,322
1,126,529	—	45,974,901	38,177,548	7,797,353
126,157	—	490,307	218,176	272,130
—	—	4,391,882	2,428,279	1,963,602
228,787	—	2,173,691	807,888	1,365,803
354,945	—	7,055,881	3,454,345	3,601,536
\$4,565,772	\$ —	\$76,383,854	\$48,182,384	\$28,201,469

# GENERAL BONDED DEBT FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1970	1969
<b>ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 25,161	\$ 106,423
Cash - Other	82,421	79,810
Short Term U. S. Government Securities	97,197	48,000
Accounts Receivable - Due 1970-1993	173,351	237,727
Amount to be Provided from Future Revenue for Retirement of Bonds	162,495,000	126,930,000
Bonds Authorized - Not Issued	106,866,500	44,196,500
Bonds Authorized - Not Issued - Contingent (A)	118,456,000	118,456,000
	<b>\$388,195,631</b>	<b>\$290,054,461</b>
<b>LIABILITIES AND RESERVES</b>		
Current and Accrued Liabilities	\$ 349	\$ 6,456
Bonds Payable	162,695,000	127,230,000
Reserve for Authorized Expenditures and Debt Retirement	177,782	165,505
Amount Due Funds from Proceeds of Bonds Authorized - Not Issued:		
Allocated	30,800,000	15,394,931
Unallocated	76,066,500	28,801,569
Contingent (A)	118,456,000	118,456,000
	<b>\$388,195,631</b>	<b>\$290,054,461</b>

(A) Issuance Contingent upon default by the borrower. Amount guarantees a maximum of \$80,000,000 for the Mortgage Insurance Fund, \$17,000,000 for the Recreation Authority Fund, \$20,456,000 for the School Building Authority and \$1,000,000 for Student Loans.

DETAIL OF THIS YEAR					
General Fund Bonds	Highway Fund Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Kennebec (Carlton) Bridge Bonds	Jonesport Reach Bridge
\$ —	\$ —	\$ —	\$ —	\$ 23,236	\$ 1,924
—	—	—	—	82,421	—
—	—	—	—	97,197	—
—	—	—	—	173,351	—
88,470,000	43,670,000	14,980,000	14,865,000	—	570,000
70,063,500	36,800,000	—	3,000	—	—
118,456,000	—	—	—	—	—
\$276,989,500	\$ 80,470,000	\$ 14,980,000	\$ 14,868,000	\$376,207	\$511,924
\$ —	\$ —	\$ —	\$ —	\$ 195	\$ 154
88,470,000	43,670,000	14,980,000	14,865,000	200,000	510,000
—	—	—	—	176,012	1,769
17,300,000	23,300,000	—	—	—	—
52,763,500	13,500,000	—	3,000	—	—
118,456,000	—	—	—	—	—
\$276,989,500	\$ 80,470,000	\$ 14,980,000	\$ 14,868,000	\$376,207	\$511,924

# BONDED INDEBTEDNESS

JUNE 30, 1970

GENERAL BONDED DEBT FUND		
Description of Loan	Date of Issue	Interest Rate %
<b>GENERAL FUND</b>		
General Improvement	June 1, 1960	2.90
Educational Television	April 1, 1963	2.25
Capital Improvements	May 1, 1964	5.00
		3.00
Pollution Abatement	July 1, 1965	3.00
		2.90
		3.00
Capital Improvements - University of Maine	February 15, 1966	4.00
Capital Improvements - Mental Health Department	November 1, 1966	3.75
Maine Cultural Building	March 15, 1967	3.00
		3.30
		3.40
General Purposes	March 15, 1968	4.50
		4.40
General Purposes	July 1, 1968	4.375
		4.00
		4.10
General Purposes	March 1, 1969	4,625
		4.70
Allagash Waterway	October 1, 1969	5.00
General Purposes	October 15, 1969	6.50
		5.60
		5.70
General Purposes	February 15, 1970	5.80
		6.00
		6.30
General Purposes	April 1, 1970	3.90
		5.70
		4.00
<b>HIGHWAY FUND</b>		
Highway and Bridge Bonds	October 15, 1958	2.75
	July 1, 1959	3.00
	August 1, 1961	2.70
		3.00
		3.10
Passagassawaukeag River Bridge Bonds	August 1, 1961	2.70
Highway and Bridge Bonds	July 15, 1963	2.75
		2.90
		3.00
	March 15, 1967	3.00
		3.30
		3.40
Highway and Bridge Bonds	July 1, 1967	3.60
		3.70
		3.75
Highway and Bridge Bonds	October 15, 1968	3.70
		3.90
		4.00

Amount of Issue	Unmatured Debt Outstanding June 30, 1969	Current Transactions		Unmatured Debt Outstanding June 30, 1970
		New Bonds Issued	Matured or Called	
\$3,950,000	\$ 440,000	\$ —	\$ 440,000	\$ —
1,500,000	600,000	—	150,000	450,000
3,600,000	1,800,000	—	450,000	1,350,000
4,820,000	4,820,000	—	—	4,820,000
2,295,000	1,960,000	—	245,000	1,715,000
490,000	490,000	—	—	490,000
1,715,000	1,715,000	—	—	1,715,000
6,970,000	6,230,000	—	370,000	5,860,000
500,000	450,000	—	25,000	425,000
120,000	80,000	—	20,000	60,000
240,000	240,000	—	—	240,000
40,000	40,000	—	—	40,000
4,000,000	3,750,000	—	250,000	3,500,000
1,000,000	1,000,000	—	—	1,000,000
2,750,000	2,750,000	—	550,000	2,200,000
5,500,000	5,500,000	—	—	5,500,000
2,750,000	2,750,000	—	—	2,750,000
8,400,000	8,400,000	—	700,000	7,700,000
5,630,000	5,630,000	—	—	5,630,000
250,000	—	250,000	—	250,000
800,000	—	800,000	—	800,000
5,200,000	—	5,200,000	—	5,200,000
2,140,000	—	2,140,000	—	2,140,000
9,050,000	—	9,050,000	—	9,050,000
3,620,000	—	3,620,000	—	3,620,000
5,455,000	—	5,455,000	—	5,455,000
830,000	—	830,000	—	830,000
14,110,000	—	14,110,000	—	14,110,000
1,570,000	—	1,570,000	—	1,570,000
99,295,000	48,645,000	43,025,000	3,200,000	88,470,000
2,200,000	1,500,000	—	300,000	1,200,000
7,150,000	3,900,000	—	650,000	3,250,000
1,650,000	600,000	—	150,000	450,000
450,000	450,000	—	—	450,000
900,000	900,000	—	—	900,000
3,100,000	1,100,000	—	400,000	700,000
9,800,000	6,300,000	—	700,000	5,600,000
2,800,000	2,800,000	—	—	2,800,000
1,400,000	1,400,000	—	—	1,400,000
3,900,000	2,600,000	—	650,000	1,950,000
7,800,000	7,800,000	—	—	7,800,000
1,300,000	1,300,000	—	—	1,300,000
2,625,000	2,250,000	—	375,000	1,875,000
4,125,000	4,125,000	—	—	4,125,000
750,000	750,000	—	—	750,000
6,240,000	6,240,000	—	480,000	5,760,000
2,400,000	2,400,000	—	—	2,400,000
960,000	960,000	—	—	960,000
59,550,000	47,375,000	—	3,705,000	43,670,000

# BONDED INDEBTEDNESS

JUNE 30, 1970

	Date of Issue	Interest Rate %
<b>GENERAL BONDED DEBT FUND</b>		
Description of Loan		
UNIVERSITY OF MAINE		
Construction	June 1, 1960	5.00
		3.50
		1.00
	August 1, 1961	5.00
		3.50
		1.00
	April 1, 1963	5.00
		3.50
		.25
	February 1, 1964	5.00
		3.30
		.10
	February 15, 1966	4.00
		3.50
		.10
<b>STATE TEACHERS COLLEGES</b>		
Student Housing	June 16, 1962	5.00
		3.00
		1.00
	May 1, 1964	5.00
		3.00
		.10
Student Housing and Dining Facilities	March 15, 1967	3.00
		3.30
		3.40
Student Housing and Dining Facilities	March 15, 1968	4.50
		4.40
		3.00
Farmington College - Dormitory	March 1, 1969	4.625
		4.70
		3.00
<b>BRIDGE CONSTRUCTION</b>		
Kennebec (Carlton) Bridge	June 1, 1947	1.50
Jonesport Reach Bridge	December 1, 1956	2.375
<b>TOTAL GENERAL BONDED DEBT FUND</b>		
<b>BONDED INDEBTEDNESS PUBLIC SERVICE ENTERPRISES</b>		
Self-Supporting Enterprises		
Guaranteed by the State		
Bangor - Brewer Bridge Loan Bonds		
(Construction of Bangor - Brewer Bridge)	August 1, 1952	1.50
	August 1, 1952	1.75
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	October 15, 1958	2.75
	October 15, 1958	3.10
	July 1, 1959	3.00
	July 1, 1959	3.25
<b>TOTAL PUBLIC SERVICE ENTERPRISE BONDED DEBT</b>		
<b>TOTAL STATE BONDED DEBT</b>		

Amount of Issue	Unmatured Debt Outstanding June 30, 1969	Current Transactions		Unmatured Debt Outstanding June 30, 1970
		New Bonds Issued	Matured or Called	
\$ 570,000	\$ 235,000	\$ —	\$ 55,000	\$ 180,000
2,575,000	2,575,000	—	—	2,575,000
155,000	155,000	—	—	155,000
420,000	230,000	—	40,000	190,000
2,155,000	2,155,000	—	—	2,155,000
125,000	125,000	—	—	125,000
355,000	245,000	—	30,000	215,000
1,550,000	1,550,000	—	—	1,550,000
95,000	95,000	—	—	95,000
395,000	315,000	—	30,000	285,000
1,510,000	1,510,000	—	—	1,510,000
95,000	95,000	—	—	95,000
840,000	765,000	—	75,000	690,000
4,605,000	4,605,000	—	—	4,605,000
555,000	555,000	—	—	555,000
16,000,000	15,210,000	—	230,000	14,980,000
900,000	600,000	—	65,000	535,000
1,415,000	1,415,000	—	—	1,415,000
285,000	285,000	—	—	285,000
260,000	140,000	—	35,000	105,000
620,000	620,000	—	—	620,000
550,000	550,000	—	—	550,000
420,000	340,000	—	80,000	260,000
1,390,000	1,390,000	—	—	1,390,000
2,150,000	2,150,000	—	—	2,150,000
2,475,000	2,475,000	—	115,000	2,360,000
3,465,000	3,465,000	—	—	3,465,000
775,000	775,000	—	—	775,000
225,000	225,000	—	—	225,000
350,000	350,000	—	—	350,000
380,000	380,000	—	—	380,000
15,660,000	15,160,000	—	295,000	14,865,000
900,000	300,000	—	100,000	200,000
800,000	540,000	—	30,000	510,000
192,205,000	127,230,000	43,025,000	7,560,000	162,695,000
700,000	300,000	—	50,000	250,000
1,500,000	1,500,000	—	—	1,500,000
1,210,000	720,000	—	90,000	630,000
630,000	630,000	—	—	630,000
260,000	160,000	—	20,000	140,000
160,000	160,000	—	—	160,000
4,460,000	3,470,000	—	160,000	3,310,000
\$196,665,000	\$130,700,000	\$ 43,025,000	\$ 7,720,000	\$166,005,000

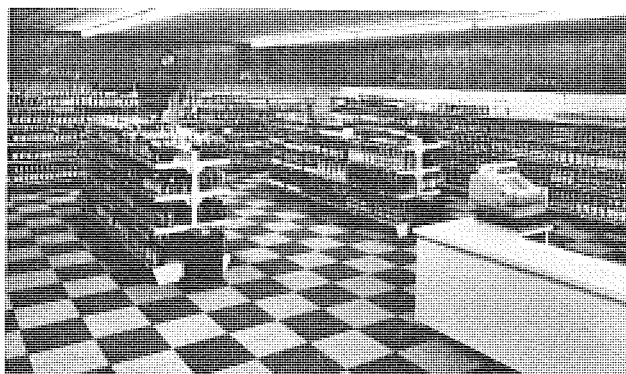
**BONDED INDEBTEDNESS 61**



# PUBLIC SERVICE ENTERPRISES

## COMPARATIVE BALANCE SHEET

	JUNE 30
	1970
<b>ASSETS</b>	
<b>CURRENTS ASSETS</b>	
Equity in Treasurer's Demand Cash and/or Investments	\$ 847,716
Cash — Other	150,627
Short Term U. S. Government Securities	56,256
Accounts Receivable	15,869
Inventories	4,795,450
Advances from Other Funds	130,537
Other Assets	—
<b>Total Current Assets</b>	<b>5,996,458</b>
<b>PLANT AND EQUIPMENT</b>	
Land, Buildings, Structures and Equipment	5,965,287
Less Allowances for Depreciation and Amortization	2,085,564
<b>Net Plant and Equipment</b>	<b>3,879,723</b>
	<b>\$9,876,181</b>
<b>LIABILITIES, WORKING CAPITAL ADVANCE AND RESERVES</b>	
<b>LIABILITIES</b>	
Accounts Payable	\$2,255,037
Due to Other Funds	130,000
Other Current and Accrued Liabilities	66,754
<b>Total Current Liabilities</b>	<b>2,451,792</b>
Bonds Payable	3,310,000
	<b>5,761,792</b>
<b>WORKING CAPITAL ADVANCE FROM GENERAL FUND</b>	<b>3,500,000</b>
<b>RESERVES</b>	<b>614,389</b>
	<b>\$9,876,181</b>



Maine's First Self-service Liquor Store at York

1969	Liquor Commission	Augusta State Airport	Joshua L. Chamberlain Bridge	Maine State Ferry Service
\$1,635,982	\$ 648,091	\$ 3,172	\$ 19,220	\$ 177,232
35,490	149,037	—	240	1,350
63,325	—	—	56,256	—
53,293	11,250	75	—	4,544
3,600,561	4,757,471	—	—	37,978
170,000	537	—	130,000	—
342,756	—	—	—	—
5,901,409	5,566,387	3,247	205,717	221,106
5,590,390	634,187	5,046	2,500,000	2,826,053
1,875,436	395,564	—	750,000	940,000
3,714,954	238,622	5,046	1,750,000	1,886,053
\$9,616,363	\$5,805,010	\$ 8,294	\$1,955,717	\$2,107,159
\$1,305,762	\$2,240,514	\$ 235	\$ 365	\$ 13,923
170,000	—	—	130,000	—
96,357	64,496	—	96	2,162
1,572,120	2,305,010	235	130,461	16,085
3,470,000	—	—	1,750,000	1,560,000
5,042,120	2,305,010	235	1,880,461	1,576,085
4,000,000	3,500,000	—	—	—
574,243	—	8,059	75,255	531,074
\$9,616,363	\$5,805,010	\$ 8,294	\$1,955,717	\$2,107,159

# PUBLIC SERVICE ENTERPRISES

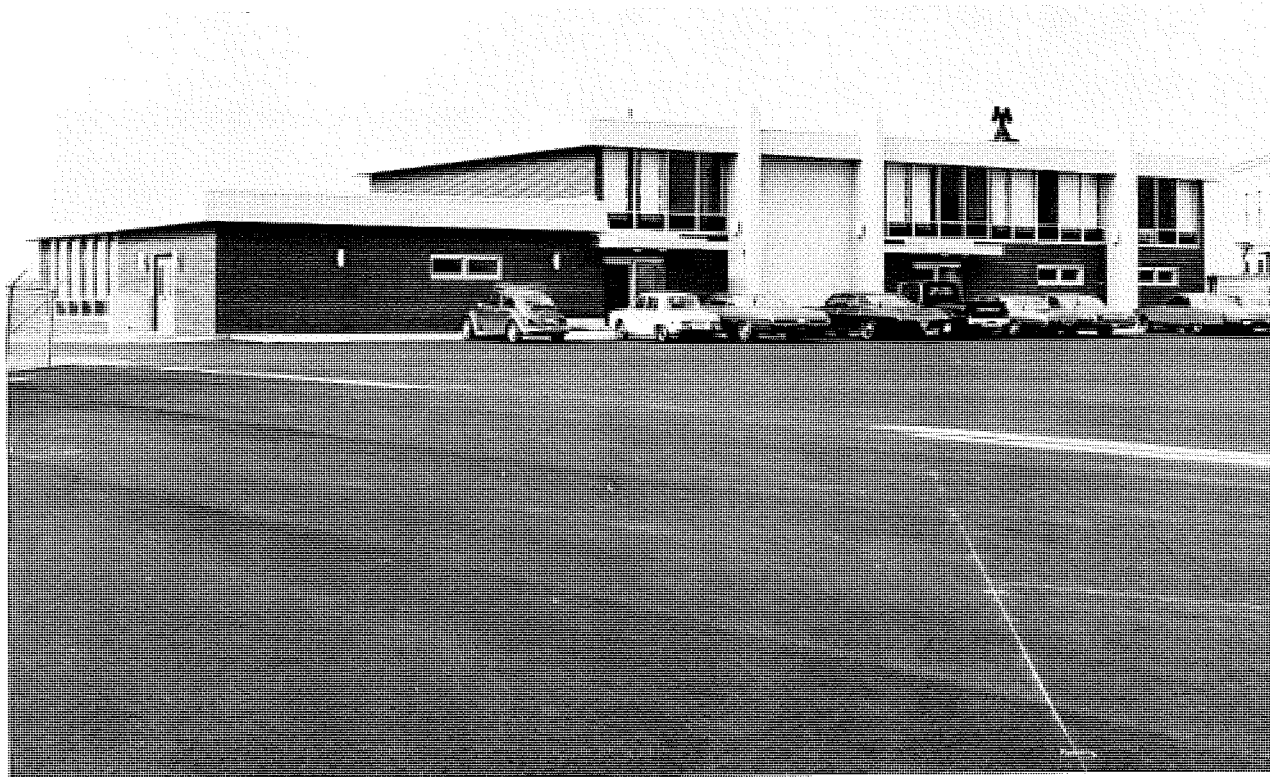
## MAINE STATE LIQUOR COMMISSION COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1970	1969
<b>SALES:</b>		
Retail	\$34,450,692	\$33,476,901
Wholesale to Licensees	4,341,325	3,334,623
	<u>38,792,018</u>	<u>36,811,524</u>
<b>LESS:</b>		
Licensees Discounts	337,570	276,946
Returns	3,236	2,313
	<u>340,807</u>	<u>279,260</u>
Net Sales	38,451,210	36,532,264
<b>COST OF GOODS SOLD</b>	<u>22,806,796</u>	<u>21,753,492</u>
	15,644,414	14,778,771
<b>OTHER INCOME</b>		
Malt Beverage Excise Tax - Net	4,711,111	4,252,874
Malt Beverage Licenses	408,795	384,030
Liquor Licenses	247,450	189,075
Malt Beverage Filing Fees	28,640	28,110
Miscellaneous	24,361	17,805
Profit or (Loss) on Sales of Capital Assets	(437)	(258)
	<u>5,419,920</u>	<u>4,871,636</u>
	21,064,334	19,650,408
<b>SELLING AND ADMINISTRATIVE EXPENSES</b>		
Store Operating	2,512,357	2,361,383
Enforcement	226,361	228,876
Contributions to Employees Retirement	190,640	156,852
Warehousing and Maintenance	134,838	126,090
Accounting	84,890	86,773
General Administrative	100,358	74,326
Store Supervision	63,705	63,873
Malt Beverage and Licensing	67,485	62,058
Merchandising	62,391	59,326
Commissioners	27,715	26,087
Legal Service	—	2,700
	<u>3,470,744</u>	<u>3,248,348</u>
<b>NET AMOUNT TRANSFERRED TO GENERAL FUND</b>	<u>\$17,593,590</u>	<u>\$16,402,059</u>
Provision for Depreciation Included Above in the Amount of \$	55,375	\$ 43,869

# PUBLIC SERVICE ENTERPRISES

## AUGUSTA STATE AIRPORT COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1970	1969
<b>REVENUE</b>		
Rentals	\$12,838	\$13,062
Other Income	1,059	3,062
	<u>13,897</u>	<u>16,124</u>
<b>EXPENSES</b>		
Personal Services	27,289	23,131
Other	13,435	14,868
	<u>40,724</u>	<u>38,000</u>
Loss from Operations	26,827	21,876
<b>Contributions by Other Funds</b>		
General Fund	28,500	20,072
Other Special Revenue Funds	—	4,000
Net Income	<u>\$ 1,672</u>	<u>\$ 2,195</u>

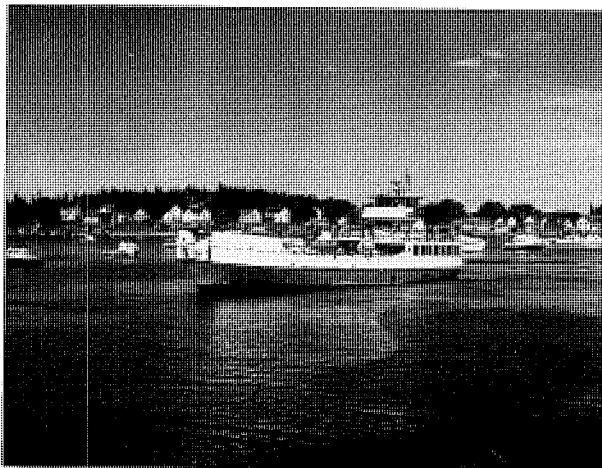


The New Augusta State Airport Terminal

## PUBLIC SERVICE ENTERPRISES

TOLL BRIDGE AND FERRY SERVICE  
COMPARATIVE STATEMENT OF OPERATIONS

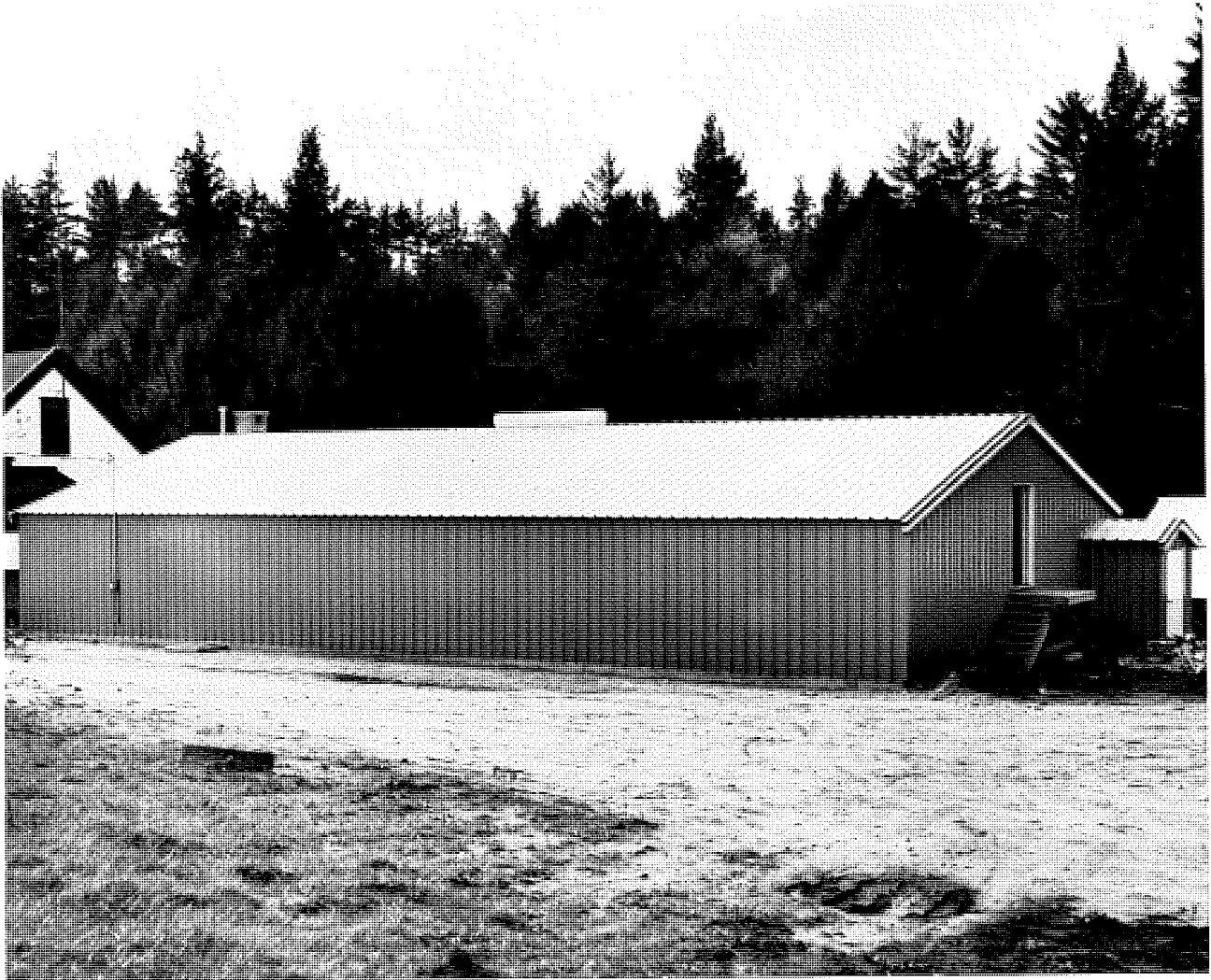
	Joshua L. Chamberlain Bridge Year Ended June 30		Maine State Ferry Service Year Ended June 30	
	1970	1969	1970	1969
REVENUES				
Tolls Collected	\$208,172	\$189,338	\$351,874	\$312,404
Other	2,889	4,749	27,932	25,691
	211,062	194,088	379,806	338,095
EXPENSES				
Personal Services	85,738	77,074	298,157	266,323
Other	21,150	17,084	281,430	200,633
Amortization of Plant and Equipment Costs (Equal to Annual Principal debt requirements)	50,000	50,000	110,000	110,000
Interest	30,375	31,125	47,792	50,867
	187,264	175,283	737,381	627,824
Net Income (Loss) from Operations	23,798	18,804	(357,574)	(289,728)
Contributions by Other Funds:				
Highway Fund for Debt and Interest Requirements	(40,000)	(15,000)	—	—
General Fund for Operations	—	—	412,196	346,310
Net Income or (Loss)	\$ (16,201)	\$ 3,804	\$ 54,621	\$ 56,581



The Maine State Ferry Service Vessel "Everett Libby" operating between Bass Harbor and Swan Island. The 110 foot vessel can carry 12 motor vehicles.



The Joshua L. Chamberlain Bridge, connecting Bangor and Brewer, currently the only Intrastate Toll Bridge.



New Hatchery Building, at the Governor Hill Hatchery, Augusta

# WORKING CAPITAL FUNDS

## COMPARATIVE BALANCE SHEET

	1970	1969	Surplus Property Pool	Prison Industries
	JUNE 30			
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments	\$ 835,904	\$ 788,248	\$ 15,042	\$ 24,251
Cash - Other	854,250	921,400	—	44,500
Short Term U. S. Government & Government Guaranteed Securities	539,559	1,272,019	—	—
Accounts & Notes Receivable, Less Allowance for Possible Losses	464,659	712,224	9,265	511
Due from Other Funds	124,725	151,761	—	33,239
Inventories	1,919,302	1,952,677	—	93,683
Other Assets	1,002,416	2,382	—	—
Total Current Assets	5,740,817	5,800,714	24,307	196,185
<b>PLANT AND EQUIPMENT</b>				
Land, Buildings and Improvements	3,208,919	3,140,116	—	98,561
Machinery and Equipment	13,430,706	12,235,879	—	299,830
	16,639,626	15,375,995	—	398,392
Less Allowances for Depreciation	7,070,568	6,506,420	—	141,635
Net Plant and Equipment	9,569,057	8,869,574	—	256,756
	\$15,309,875	\$14,670,289	\$ 24,307	\$ 452,942
<b>LIABILITIES, WORKING CAPITAL ADVANCES AND RETAINED EARNINGS</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 197,690	\$ 211,021	\$ 63	\$ 6,412
Mortgages Payable	995,664	—	—	—
Due to Other Funds	30,000	30,000	—	—
Other	4,138	4,370	—	—
	1,227,492	245,391	63	6,412
<b>RESERVES</b>				
Contributed by Other Funds or Governmental Units	1,730,282	1,552,484	—	81,143
<b>WORKING CAPITAL ADVANCES</b>				
From General Fund	1,427,013	1,437,013	2,000	122,406
From Highway Fund	9,026,689	8,722,570	—	—
	10,453,702	10,159,583	2,000	122,406
<b>RETAINED EARNINGS</b>				
	1,898,397	2,712,829	22,244	242,980
	\$15,309,875	\$14,670,289	\$ 24,307	\$ 452,942

(A) The Mortgage Insurance Fund is contingently liable as a guarantor of insured mortgages in the amount of \$24,137,194 and has commitments to guarantee additional mortgages amounting to \$8,828,700 while the Recreation Authority has outstanding Insured Mortgages of approximately \$5,140,920 and conditional commitments of \$4,885,000.

DETAIL OF THIS YEAR								
Highway Garage	State Plane	Recreation Authority Fund (A)	Departmental Supplies	Post Office	Seed Potato Board	Schooling of Children in Unorganized Territory	Institutional Farms	Mortgage Insurance Fund (A)
\$ 275,973	\$ 7,058	\$ 24,577	\$ 13,382	\$ 928	\$ 214,500	\$ 90,443	\$ 115,981	\$ 53,765
—	—	—	—	—	4,750	20,000	15,000	770,000
539,559	—	—	—	—	—	—	—	—
37	57	—	—	—	30	336,480	12	118,265
52,069	—	—	1,513	—	—	36,886	1,016	—
1,584,358	—	—	24,557	39,099	36,649	—	140,953	—
—	—	—	—	—	10,463	—	—	991,952
2,451,998	7,115	24,577	39,453	40,028	266,393	483,810	272,964	1,933,983
2,302,135	10,000	—	—	—	234,706	—	563,516	—
12,599,794	68,480	—	—	—	142,549	2,747	317,304	—
14,901,929	78,480	—	—	—	377,256	2,747	880,820	—
6,388,772	—	—	—	—	118,470	—	421,691	—
8,513,157	78,480	—	—	—	258,786	2,747	459,129	—
\$10,965,155	\$ 85,595	\$ 24,577	\$ 39,453	\$ 40,028	\$ 525,179	\$ 486,557	\$ 732,093	\$1,933,983
\$ 166,128	\$ 3,249	\$ 448	\$ —	\$ —	\$ 3,325	\$ —	\$ 16,490	\$ 1,572
—	—	—	—	—	—	—	—	995,664
—	—	—	—	—	—	—	30,000	—
—	—	—	—	—	—	—	—	4,138
166,128	3,249	448	—	—	3,325	—	46,490	1,001,375
1,177,777	20,856	—	—	—	—	—	450,504	—
—	100,000	50,000	39,000	40,000	85,000	474,106	14,500	500,000
9,026,689	—	—	—	—	—	—	—	—
9,026,689	100,000	50,000	39,000	40,000	85,000	474,106	14,500	500,000
594,560	(38,510)	(25,870)	453	28	436,854	12,450	220,598	432,607
\$10,965,155	\$ 85,595	\$ 24,577	\$ 39,453	\$ 40,028	\$ 525,179	\$ 486,557	\$ 732,093	\$1,933,983



# WORKING CAPITAL FUNDS

INSTITUTIONAL FARMS  
BALANCE SHEET JUNE 30, 1970

	Total Institutional Farms
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Equity in Treasurer's Demand Cash and/or Investments	\$115,981
Cash - Other	15,000
Other Accounts Receivable	12
Due from Other Funds	1,016
Inventories	140,953
Total Current Assets	272,964
<b>PLANT AND EQUIPMENT</b>	
Land, Buildings and Improvements	563,516
Machinery and Equipment	317,304
	880,820
Less Allowances for Depreciation	421,691
Net Plant and Equipment	459,129
	\$732,093
<b>LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES AND RETAINED EARNINGS</b>	
<b>LIABILITIES</b>	
Accounts Payable	\$ 16,490
Due to Other Funds	30,000
	46,490
<b>RESERVES</b>	
Contributed by Other Funds or Governmental Units	450,504
<b>WORKING CAPITAL ADVANCES</b>	
From General Fund	14,500
<b>RETAINED EARNINGS</b>	
	220,598
	\$732,093

Augusta State Hospital	Men's Correctional Center	Stevens School	Maine State Prison	Boy's Training Center
\$ 52,677	\$ 43,272	\$ 674	\$ 13,446	\$ 5,910
—	—	15,000	—	—
—	—	—	12	—
125	37	—	852	—
35,361	35,663	—	69,928	—
88,165	78,972	15,674	84,240	5,910
232,783	134,758	—	195,974	—
95,276	101,189	—	113,031	7,807
328,060	235,948	—	309,005	7,807
157,590	115,316	—	148,783	—
170,469	120,631	—	160,221	7,807
\$258,634	\$199,604	\$ 15,674	\$244,462	\$ 13,717
\$ 3,239	\$ 3,747	\$ —	\$ 9,504	\$ —
—	—	—	30,000	—
3,239	3,747	—	39,504	—
223,143	115,457	—	94,366	17,536
—	—	—	14,500	—
32,251	80,399	15,674	96,091	(3,818)
\$258,634	\$199,604	\$ 15,674	\$244,462	\$ 13,717

# WORKING CAPITAL FUNDS

## INSTITUTIONAL FARMS STATEMENT OF OPERATIONS

YEAR ENDED JUNE 30, 1970

	Total Institutional Farms	Augusta State Hospital
Sales	\$550,123	\$172,277
Birth and Growth, Less Mortality	27,565	2,930
	577,688	175,207
<b>COSTS AND EXPENSES:</b>		
Costs of Products	90,232	11,938
Salaries	159,412	54,529
Feed	118,082	28,203
Depreciation	37,007	10,758
Other	161,928	40,818
	566,663	146,248
Profit or (Loss) from Operations	11,024	28,959
Other Income	17,438	2,153
Net Profit or (Loss)	\$ 28,462	\$ 31,113

Men's Correctional Center	Stevens School	Maine State Prison	Boy's Training Center
\$163,405	\$ —	\$211,465	\$ 2,975
6,295	—	18,340	—
169,700	—	229,805	2,975
29,087	—	49,206	—
47,967	—	56,902	13
33,713	—	56,165	—
8,833	—	17,415	—
61,664	—	59,320	124
181,266	—	239,010	138
(11,566)	—	(9,205)	2,836
10,562	1,174	3,547	—
\$ (1,003)	\$ 1,174	\$ (5,657)	\$ 2,836

# WORKING CAPITAL FUNDS

## HIGHWAY GARAGE COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1970	1969
RENTAL OF EQUIPMENT		
Highway Department	\$4,220,822	\$4,325,076
Other State Departments	3,557	1,641
Within Department	126,179	120,611
Others	—	1,072
Total Rentals	4,350,559	4,448,401
AUTOS AND WORKING EQUIPMENT EXPENSES		
Miscellaneous Auto Expenses	40,324	38,244
Gasoline, Oil and Grease	668,303	640,735
Repairs, Parts and Supplies	1,906,147	1,821,352
Depreciation	1,176,351	1,073,345
Other Expenses	112	112
Total Auto and Working Expenses	3,791,239	3,573,788
Income from Equipment Rental	559,319	874,612
GENERAL OVERHEAD EXPENSE		
Personal Services	330,870	312,429
Heat, Light, Power and Water	100,707	88,656
Insurance	7,927	6,014
Repairs to Buildings and Grounds	22,467	21,456
Travel Expenses	21,468	20,992
Rents of Buildings and Offices	4,342	3,677
Caretaker and Messenger Services	27,100	34,489
General Operating	125,944	93,872
Cleaning and Watching	46,900	38,273
Depreciation on Buildings, Furniture and Fixtures	87,410	99,494
Miscellaneous Supplies and Expenses	68,895	65,765
Telephone and Telegraph	13,779	13,272
Repairs to Equipment	14,817	5,625
Contributions to Employees Retirement	124,444	88,479
Total General Overhead Expense	997,076	892,498
	(437,757)	(17,886)
Shop and Stockroom Overhead Variation - Net	(154,001)	(81,196)
Loss from Operations	(591,758)	(99,082)
OTHER INCOME AND EXPENSE		
Profit or (Loss) from Sale of Capital Assets	11,743	34,733
Interest and Miscellaneous	121,141	137,923
Net Profit or (Loss)	\$ (458,873)	\$ 73,574

# WORKING CAPITAL FUNDS

## PRISON INDUSTRIES COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1970	1969
SALES OF INDUSTRIAL PRODUCTS		
To State Departments	\$ 50,994	\$ 46,366
To Others	185,127	179,283
	236,122	225,650
COSTS AND EXPENSES		
Material Cost of Products Sold	59,147	54,833
Personal Services	92,827	88,367
Repairs to Equipment	13,832	12,376
Repairs to Buildings and Grounds	237	1,848
Electric Lights and Power	5,856	6,213
Depreciation	15,956	13,001
Miscellaneous Supplies	18,962	18,025
General Operating Expenses	15,368	14,998
	222,189	209,665
PROFIT FROM OPERATIONS	13,933	15,984
Other Income and Deductions:		
Profit or (Loss) on Sale of Capital Assets	318	30
Miscellaneous Income	7,761	13,839
	8,079	13,869
Net Profit	\$ 22,013	\$ 29,854

# WORKING CAPITAL FUNDS

## MORTGAGE INSURANCE FUND COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1970	1969
REVENUES		
Income from Investments	\$ 46,636	\$ 47,203
Insured Mortgage Fees	201,670	212,375
Other Revenues	4,794	5,014
	253,101	264,592
EXPENSES		
Personal Services	20,818	19,790
Other	25,196	24,005
Payments on Account of Defaulted Mortgages	277,075	67,507
	323,089	111,302
Net Profit or (Loss)	\$ (69,988)	\$153,289

# WORKING CAPITAL FUNDS

## SEED POTATO BOARD COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1970	1969
Sale of Farm Products	\$126,167	\$121,986
Cost of Goods Sold	130,787	109,946
	(4,620)	12,039
OPERATING EXPENSES		
Telephone Services	255	350
Electric Lights	840	876
Insurance	488	461
Payment in Lieu of Taxes	2,000	1,560
Other	130	111
	3,714	3,358
Profit or (Loss) from Operations	(8,334)	8,680
OTHER OPERATIONS:		
Foundation Seed Program		
Revenue	22,204	16,166
Expenditures	19,855	19,226
	2,348	(3,060)
Florida Testing Program		
Revenue	74,605	76,344
Expenditures	68,309	73,180
	6,295	3,163
OTHER INCOME AND DEDUCTIONS		
Interest on Bonds	3,641	3,048
Loss on Sale of Capital Assets	(64)	(467)
Miscellaneous Income	4,083	6,268
Contributions from Other Special Revenue	81,000	—
	88,659	8,850
Net Profit	\$ 88,969	\$ 17,634

# WORKING CAPITAL FUNDS

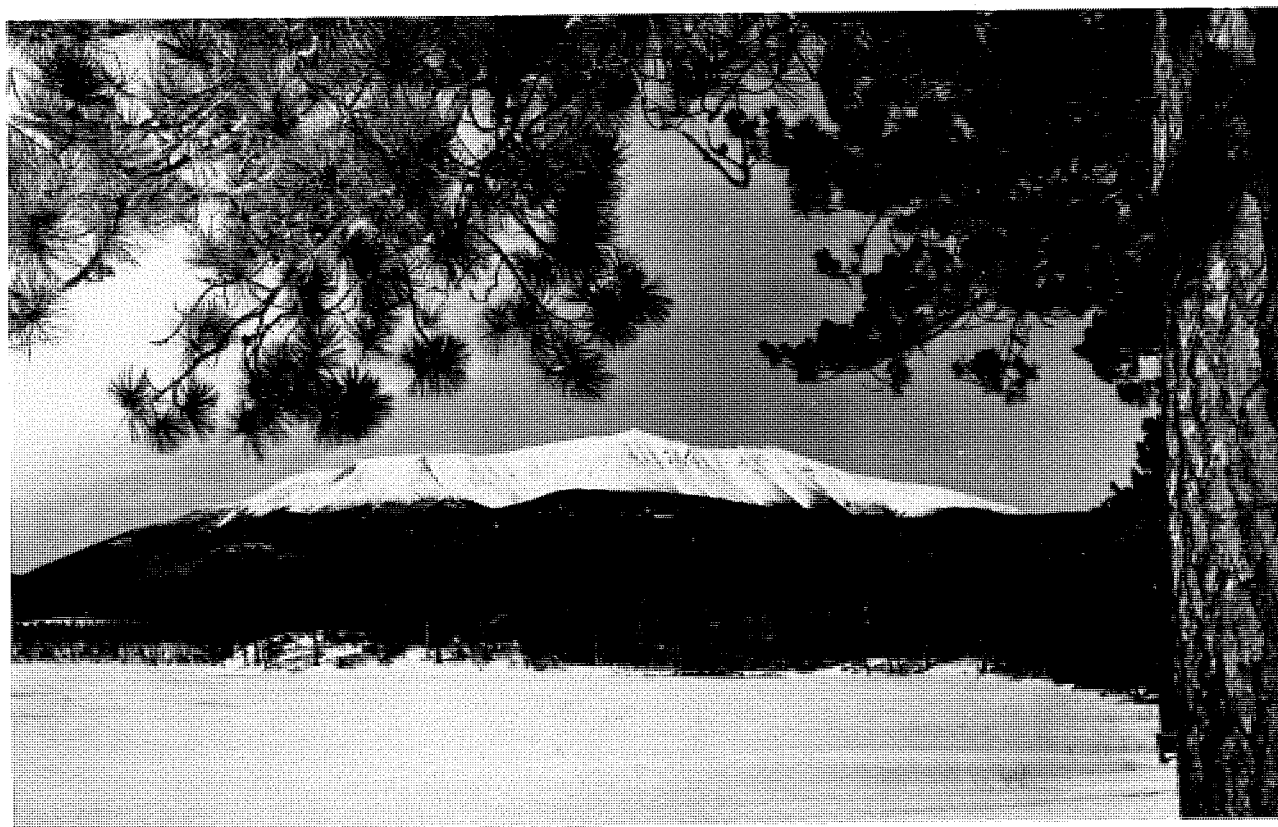
## AERONAUTICS COMMISSION — STATE PLANE COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1970	1969
REVENUES		
Services and Fees Charged State Departments	\$10,973	\$ 8,710
Other Income	563	493
	11,536	9,203
EXPENSES		
Personal Services	22,339	20,865
Gasoline, Oil and Grease, etc.	9,007	9,765
Other	12,754	15,557
	44,101	46,188
Operating Loss	32,564	36,984
Contribution from General Fund	36,003	36,645
Net Profit or (Loss)	\$ 3,438	\$ (338)

# WORKING CAPITAL FUNDS

## RECREATIONAL AUTHORITY FUND COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1970	1969
REVENUES		
Income from Investments	\$ 603	\$ 784
Insured Mortgage Fees	40,118,	22,058
Other	28,549	20,000
	69,271	42,843
EXPENSES		
Personal Services	20,299	18,887
Other	43,541	22,988
	63,840	41,875
Operating Profit	5,430	968
Contribution from General Fund	15,000	—
Net Profit	\$20,430	\$ 968



"Katahdin in its grandeur will forever remain the Mountain of the people of Maine."  
—Percival P. Baxter



# TRUST AND AGENCY FUNDS

## COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	JUNE 30	
	1970	1969
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,743,793	\$ 1,484,129
Cash - Other	1,517,853	2,075,983
Accounts Receivable:		
Tax Accounts	130,008	182,031
Other	91,127	74,360
	221,136	256,392
Less - - Allowance for Possible Losses	689	871
Net Accounts Receivable	220,446	255,520
Due from Other Funds	50,000	50,000
Investments (A)	174,560,063	159,557,927
Other Assets	3,000	—
	<u>\$178,095,158</u>	<u>\$163,423,561</u>
<b>LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES</b>		
<b>LIABILITIES AND RESERVES</b>		
Accounts Payable	\$ 36,012	\$ 17,304
Other Current Liabilities	88,292	74,986
Reserve for Authorized Expenditures	38,516	5,645
	162,821	97,936
WORKING CAPITAL ADVANCES FROM GENERAL FUND	60,000	60,000
<b>FUND BALANCE</b>		
Principal of Trust Funds	173,574,327	157,100,729
For Future Losses	2,543,385	4,480,689
For Future Premiums	613,514	515,774
Undistributed Income	1,141,108	1,168,430
	177,872,336	163,265,625
	<u>\$178,095,158</u>	<u>\$163,423,561</u>

(A) At Cost less ratable amortization of any premium paid and discount on investments in mortgages.

DETAIL OF THIS YEAR				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 1,677,171	\$ 66,622	\$ 8,634	\$ 24,317	\$ 33,670
919,071	598,782	357,863	568	240,350
130,000	—	—	—	—
66,127	25,000	25,000	—	—
196,136	25,000	25,000	—	—
689	—	—	—	—
195,446	25,000	25,000	—	—
50,000	—	—	—	—
169,514,179	5,045,883	2,293,631	553,557	2,198,694
3,000	—	—	—	—
\$172,358,869	\$ 5,736,288	\$ 2,685,130	\$ 578,442	\$ 2,472,715
\$ 35,984	\$ 27	\$ —	\$ —	\$ 27
88,292	—	—	—	—
38,516	—	—	—	—
162,793	27	—	—	27
60,000	—	—	—	—
167,827,395	5,746,931	2,707,013	565,204	2,474,713
2,554,056	(10,671)	(21,883)	13,238	(2,026)
613,514	—	—	—	—
1,141,108	—	—	—	—
172,136,075	5,736,260	2,685,130	578,442	2,472,687
\$172,358,869	\$ 5,736,288	\$ 2,685,130	\$ 578,442	\$ 2,472,715

# TRUST AND AGENCY FUNDS

## BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30 1970	Maine State Retirement System (B)
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,677,171	\$ 203,711
Cash - Other	919,071	129,031
Accounts Receivable:		
Tax Accounts	130,008	—
Other	66,127	59,490
	196,136	59,490
Less - - Allowance for Possible Losses	689	689
Net Accounts Receivable	195,446	58,801
Due from Other Funds	50,000	—
Investments (A)	169,514,179	163,500,431
Other Assets	3,000	—
	<u>\$172,358,869</u>	<u>\$163,891,976</u>
<b>LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES</b>		
<b>LIABILITIES AND RESERVES</b>		
Accounts Payable	\$ 35,984	\$ 26,132
Other Current Liabilities	88,292	150
Reserve for Authorized Expenditures	38,516	38,516
	162,793	64,799
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000	—
<b>FUND BALANCES</b>		
Principal of Trust Funds	167,827,395	162,346,982
For Future Losses	2,554,056	1,480,194
For Future Premiums	613,514	—
Undistributed Income	1,141,108	—
	172,136,075	163,827,177
	<u>\$172,358,869</u>	<u>\$163,891,976</u>

(A) At cost less ratable amortization of any premium paid, and discount on investments in mortgages.

(B) This Balance Sheet is not set up to reflect actuarial reserves.

PUBLIC TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Federal Social Security Fund	Other
\$ 341,705 801	\$ 339,115 44,982	\$ 279,838 744,256	\$ 75,217 —	\$ 437,583 —
— 6,636	— —	— —	— —	130,008 —
6,636 —	— —	— —	— —	130,008 —
6,636 50,000 1,530,000 —	— — 26,686 3,000	— — 4,457,061 —	— — — —	130,008 — — —
\$1,929,143	\$ 413,784	\$5,481,156	\$ 75,217	\$ 567,591
\$ — 1 —	\$ 9,109 88,141 —	\$ 743 — —	\$ — — —	\$ — — —
1 50,000	97,250 —	743 —	— 10,000	— —
— 1,073,861 613,514 191,765	— — — 316,533	5,480,413 — — —	— — — 65,217	— — — 567,591
1,879,142	316,533	5,480,413	65,217	567,591
\$1,929,143	\$ 413,784	\$5,481,156	\$ 75,217	\$ 567,591

# TRUST AND AGENCY FUNDS

## ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES YEAR ENDED JUNE 30, 1970

	Total
Balance July 1, 1969	\$163,265,625
Adjustment of Balance Forward	12,151
	163,277,776
<b>Additions:</b>	
Interest Earned (Net after Amortization)	6,774,543
Profit or (Loss) on Sale Of Securities	(2,169,338)
Revenue of Reserved Lands	99,387
Individual Contribution of Pensions, Plus Interest Allowed	14,280,031
Deposits by Federal Government, Cities, Towns and Individuals	13,536,535
Contributions and Transfers from Other Funds:	
From General Fund:	
For Administration	243,224
For State Employees	3,392,083
For Teachers	6,621,485
For Survivor Benefits	303,129
For Interest Deficiency	905
From Highway Fund	1,750,502
From Other Special Revenue Funds	951,007
From Public Service Enterprises	220,775
From Working Capital Funds	156,008
From Other Funds	15,171
Tax on Bank Stock	567,591
Other Additions	580,698
	47,323,739
<b>Deductions:</b>	
Administration Expenses	290,099
Growth and Improvement of Public Reserve Lots	15,470
Distribution to Cities, Towns, Counties and Districts	1,084,090
Social Security Funds - Paid to Federal Government	5,422,196
Hospital Construction - Federal Aid	1,374,787
Refunds of Trust Deposits, Other Disbursements and Transfers	570,165
Interest Allowed on Individual Contributions	2,150,607
Group Life Insurance Premiums	2,561,677
Pensions and Survivor Benefit Payments:	
State Employees	6,125,693
Teachers	9,194,066
Employees of Participating Districts	1,624,003
Refunds of Individual Contributions Plus Interest	1,932,801
Distribution of Income from Non-Expendable Trusts:	
University of Maine	9,928
Other Beneficiaries	135,409
Interest on Lands Reserved Trust Fund Paid to Plantations	49,231
General Fund:	
Revenue Available for Appropriation	58,232
Education Department	35,585
Special Revenue Funds	25,225
Additions to Reserves and Other Charges and Credits	69,907
	32,729,179
<b>Fund Balance June 30, 1970</b>	<b>\$177,872,336</b>

**NON-EXPENDABLE TRUSTS**

<b>Total Expendable Funds</b>	<b>Total Non-Expendable Funds</b>	<b>Lands Reserved Trust Fund</b>	<b>Permanent School Fund</b>	<b>Other Trust Funds</b>
\$157,625,082	\$ 5,640,542	\$ 2,588,222	\$ 578,442	\$ 2,473,877
12,151	—	—	—	—
157,637,234	5,640,542	2,588,222	578,442	2,473,877
6,774,543	—	—	—	—
(2,169,492)	154	—	—	154
—	99,387	96,907	—	2,479
14,280,031	—	—	—	—
13,536,535	—	—	—	—
243,224	—	—	—	—
3,392,083	—	—	—	—
6,621,485	—	—	—	—
303,129	—	—	—	—
905	—	—	—	—
1,750,502	—	—	—	—
951,007	—	—	—	—
220,775	—	—	—	—
156,008	—	—	—	—
15,171	—	—	—	—
567,591	—	—	—	—
580,698	—	—	—	—
47,224,197	99,541	96,907	—	2,633
290,099	—	—	—	—
15,470	—	—	—	—
1,084,090	—	—	—	—
5,422,196	—	—	—	—
1,374,787	—	—	—	—
570,165	—	—	—	—
2,150,607	—	—	—	—
2,561,677	—	—	—	—
6,125,693	—	—	—	—
9,194,066	—	—	—	—
1,624,003	—	—	—	—
1,932,801	—	—	—	—
9,928	—	—	—	—
135,409	—	—	—	—
49,231	—	—	—	—
58,232	—	—	—	—
35,585	—	—	—	—
25,225	—	—	—	—
66,083	3,823	—	—	3,823
32,725,355	3,823	—	—	3,823
\$172,136,075	\$ 5,736,260	\$ 2,685,130	\$ 578,442	\$ 2,472,687

# TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCES  
YEAR ENDED JUNE 30, 1970

	Total	Maine State Retirement System
Balance July 1, 1969	\$157,625,082	\$150,741,558
Adjustment of Balance Forward	12,151	12,142
	157,637,234	150,753,700
Additions:		
Profit or (Loss) on Sale of Securities	(2,169,492)	(2,169,492)
Interest Earned (Net after Amortization of Premiums)	6,774,543	6,346,502
Individual Contributions for Pensions, Plus Interest Allowed	14,280,031	14,280,031
Deposits by Federal Government, Cities, Towns and Individuals	13,536,535	2,367,405
Contributions and Transfers from Other Funds:		
From General Fund:		
For Administration	243,224	158,224
For State Employees	3,392,083	3,392,083
For Teachers	6,621,485	6,621,485
For Survivor Benefits	303,129	303,129
For Interest Deficiency	905	—
From Highway Fund	1,750,502	1,750,502
From Other Special Revenue Funds	951,007	951,007
From Public Service Enterprises	220,775	220,775
From Working Capital Funds	156,008	156,008
From Other Funds	15,171	15,171
Tax on Bank Stock	567,591	—
Other Additions	580,698	—
	47,224,197	34,392,831
Deductions:		
Administration Expenses	290,099	259,975
Growth and Improvement of Public Reserved Lots	15,470	—
Distribution to Cities, Towns, Counties and Districts	1,084,090	—
Social Security Funds — Paid to Federal Government	5,422,196	—
Hospital Construction — Federal Aid	1,374,787	—
Refunds of Trust Deposits, Other Disbursements and Transfers	570,165	—
Interest Allowed on Individual Contributions	2,150,607	2,150,607
Group Life Insurance Premiums	2,561,677	—
Pensions and Survivor Benefit Payments:		
State Employees	6,125,693	6,125,693
Teachers	9,194,066	9,194,066
Employees of Participating Districts	1,624,003	1,624,003
Refunds of Individual Contributions Plus Interest	1,932,801	1,932,801
Distribution of Income from Non-Expendable Trusts:		
University of Maine	9,928	—
Other Beneficiaries	135,409	—
Interest on Lands Reserved Trust Fund Paid to Plantations	49,231	—
General Fund:		
Revenue Available for Appropriation	58,232	—
Education Department	35,585	—
Special Revenue Funds	25,225	—
Additions to Reserves and Other Charges and Credits	66,083	32,206
	32,725,355	21,319,354
Fund Balance June 30, 1970	\$172,136,075	\$163,827,177

Group Life Insurance Fund	REVENUE RECEIPTS OF NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Federal Social Security Fund	Other
\$1,541,725 9	\$ 55,251	\$ —	\$ 336,470	\$4,357,645	\$ 40,354	\$ 552,076
1,541,735	55,251	—	336,470	4,357,645	40,354	552,076
—	—	—	—	—	—	—
148,824	116,816	25,148	102,612	7,908	26,729	—
2,234,154	—	—	—	3,059,811	5,444,362	430,800
85,000	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	905	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	567,591
562,442	—	—	18,256	—	—	—
3,030,421	116,816	25,148	121,774	3,067,720	5,471,092	998,392
30,124	—	—	—	—	—	—
—	15,470	—	—	—	—	—
101,213	—	—	—	—	—	982,877
—	—	—	—	—	5,422,196	—
—	—	—	—	1,374,787	—	—
—	—	—	—	570,165	—	—
2,561,677	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	9,928	—	—	—
—	—	—	135,409	—	—	—
—	49,231	—	—	—	—	—
—	—	—	58,232	—	—	—
—	35,581	—	4	—	—	—
—	—	25,148	76	—	—	—
—	9,844	—	—	—	24,032	—
2,693,014	110,127	25,148	203,651	1,944,952	5,446,229	982,877
\$1,879,142	\$ 61,940	\$ —	\$ 254,593	\$5,480,413	\$ 65,217	\$ 567,591

TRUST AND AGENCY FUNDS 85



# STATISTICAL SECTION

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CHART NO.	1 Operating Funds	Total Revenues	Last 10 Fiscal Years
	2 Operating Funds	Total Expenditures	Last 10 Fiscal Years
	3 General Funds	Total Revenues	Last 10 Fiscal Years
	4 General Funds	Total Expenditures	Last 10 Fiscal Years
	5 General Funds	Unappropriated Surplus	Last 10 Fiscal Years
	6 Highway Funds	Total Revenues	Last 10 Fiscal Years
	7 Highway Funds	Total Expenditures	Last 10 Fiscal Years
	8 Highway Funds	Unappropriated Surplus	Last 10 Fiscal Years

TABLE NO.	1 Operating Funds	Comparative Statement of Revenue by Source	Last 5 Fiscal Years
	2 Operating Funds	Tax Revenue by Source	Last 5 Fiscal Years
	3 Total Bonded Debt		Last 10 Fiscal Years
	4 Debt Service Requirements to Maturity All Funds		
	5 Debt Service Requirements to Maturity General Fund		
	6 Debt Service Requirements to Maturity Highways and Bridges		

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Historical Note: The cost of operating the first Legislature - House and Senate amounted to \$12,407.75.

CHART ONE  
**OPERATING FUNDS**  
TOTAL REVENUES  
LAST TEN FISCAL YEARS

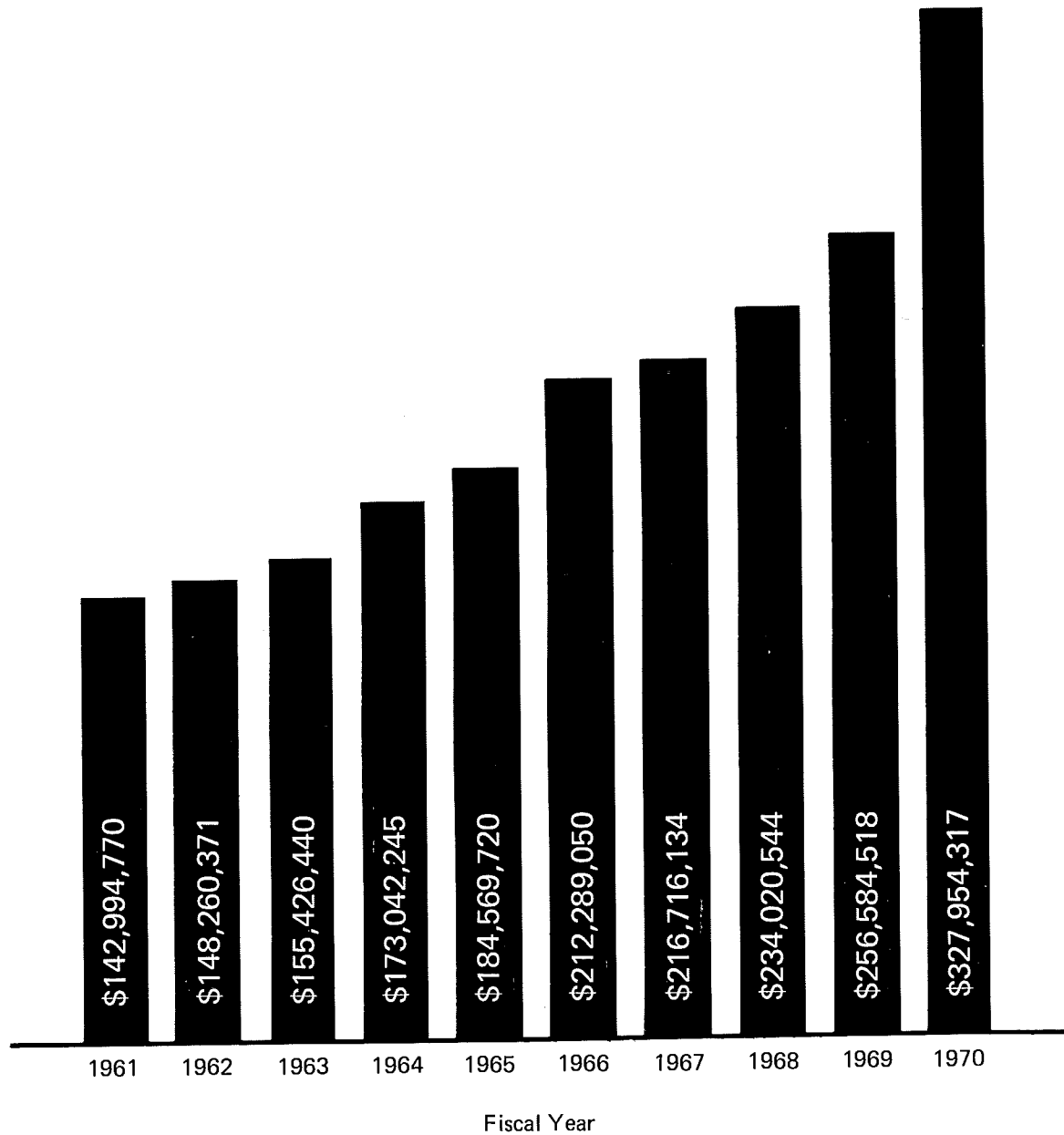


CHART TWO  
**OPERATING FUNDS**  
TOTAL EXPENDITURES  
LAST TEN FISCAL YEARS

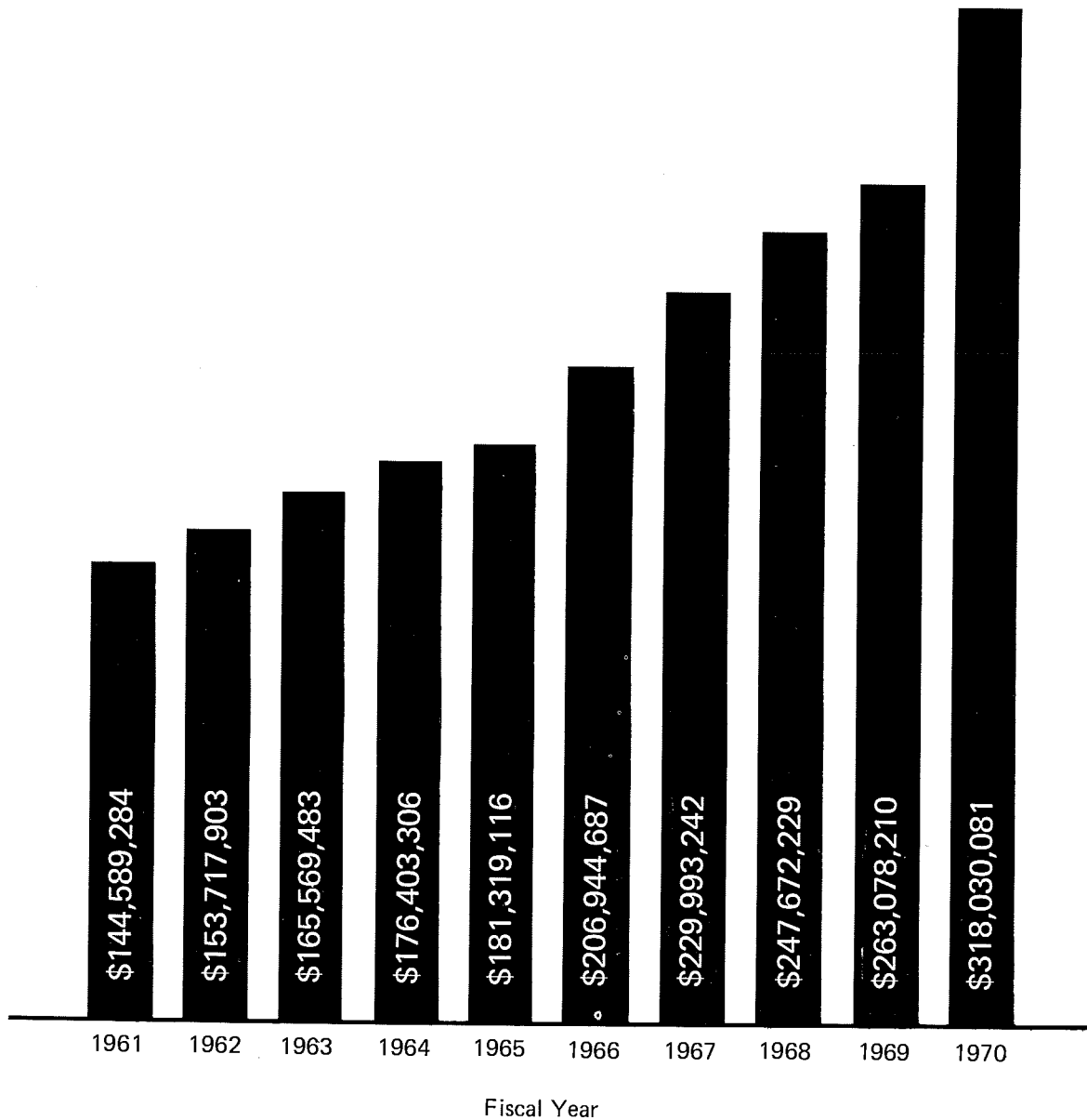


CHART THREE  
**GENERAL FUND**  
TOTAL REVENUES  
LAST TEN FISCAL YEARS

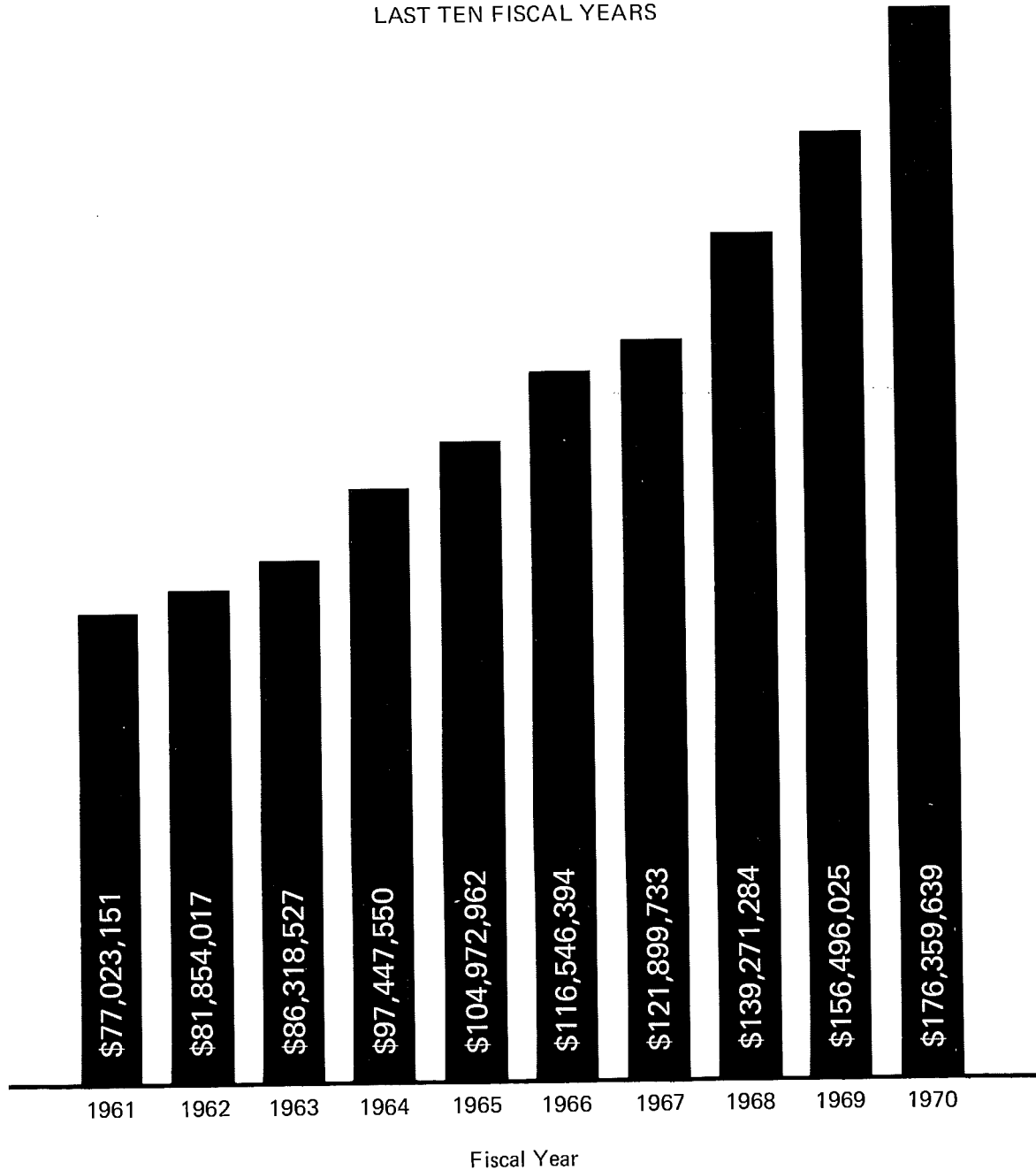


CHART FOUR  
**GENERAL FUND**  
TOTAL EXPENDITURES  
LAST TEN FISCAL YEARS

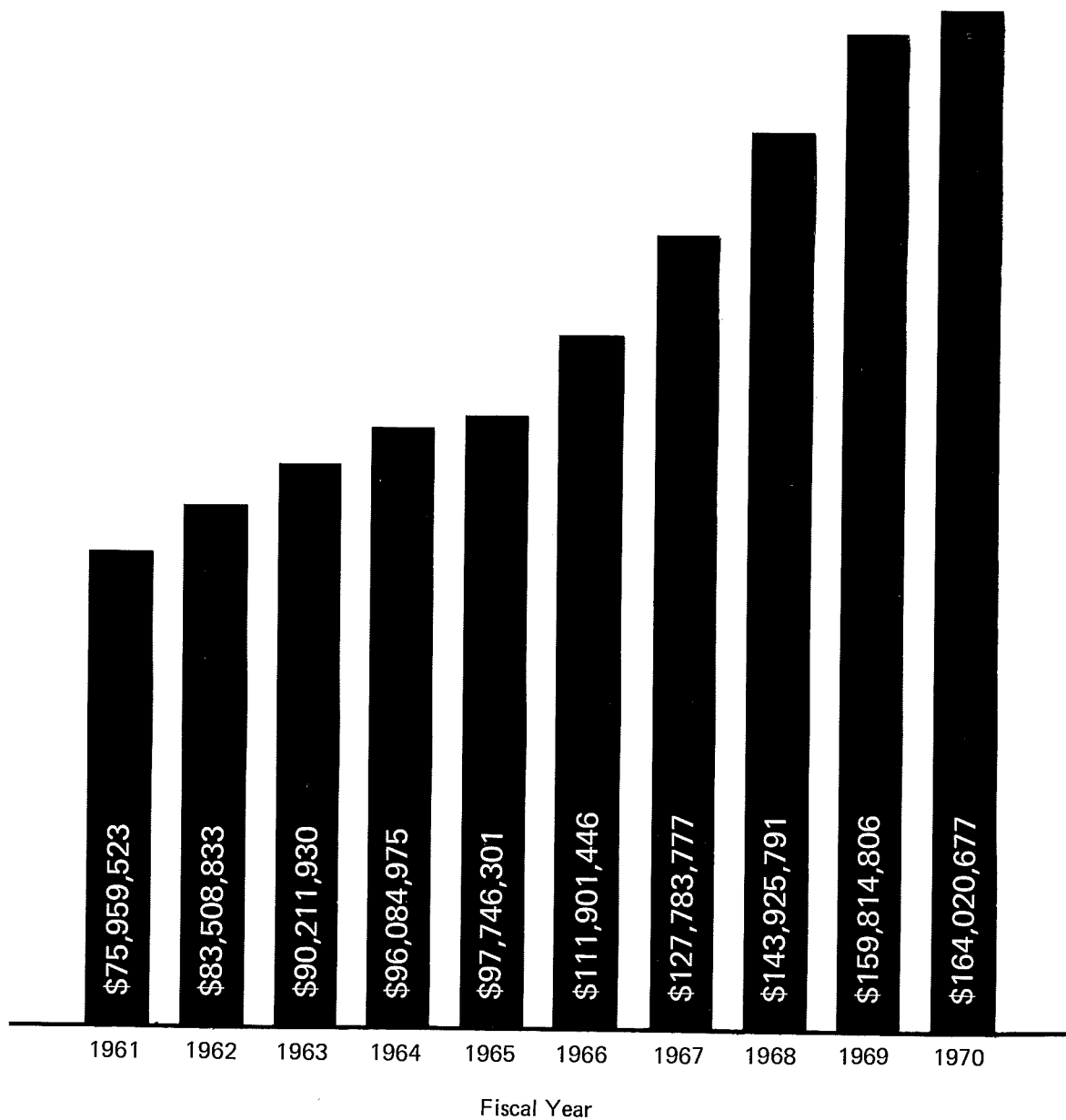


CHART FIVE  
**GENERAL FUND**  
UNAPPROPRIATED SURPLUS  
LAST TEN FISCAL YEARS

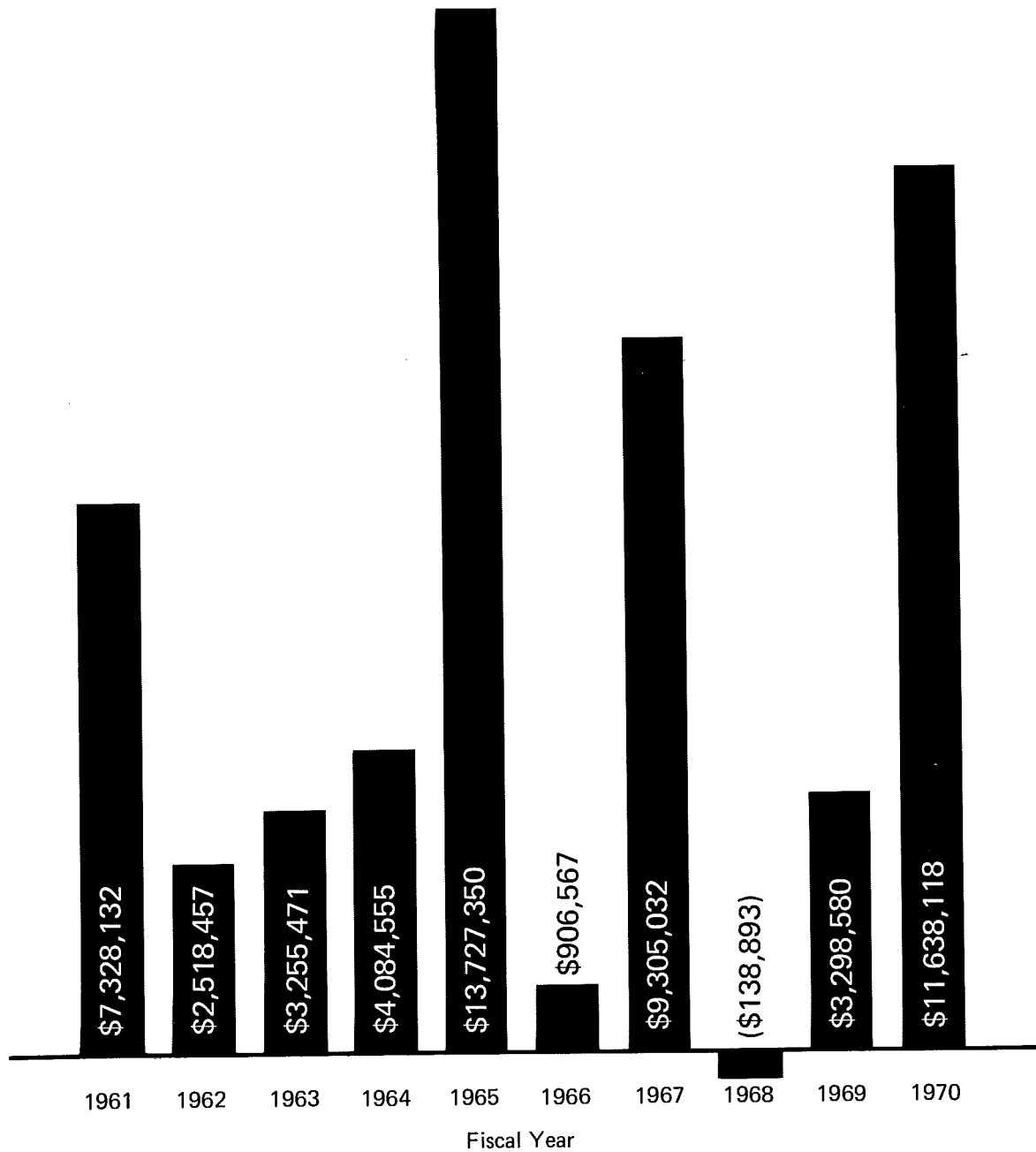


CHART SIX  
**HIGHWAY FUND**  
TOTAL REVENUES  
LAST TEN FISCAL YEARS

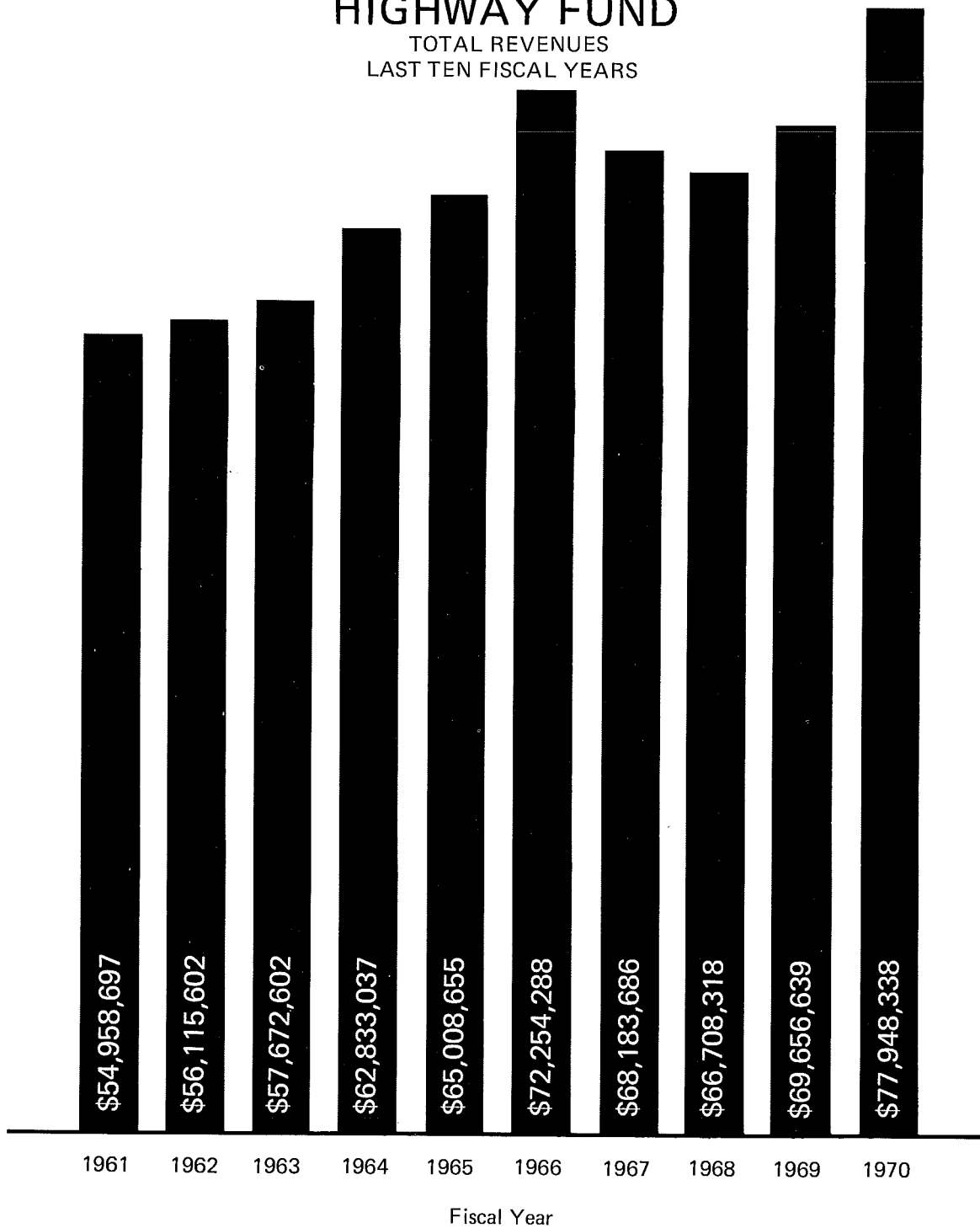


CHART SEVEN  
**HIGHWAY FUND**  
TOTAL EXPENDITURES  
LAST TEN FISCAL YEARS

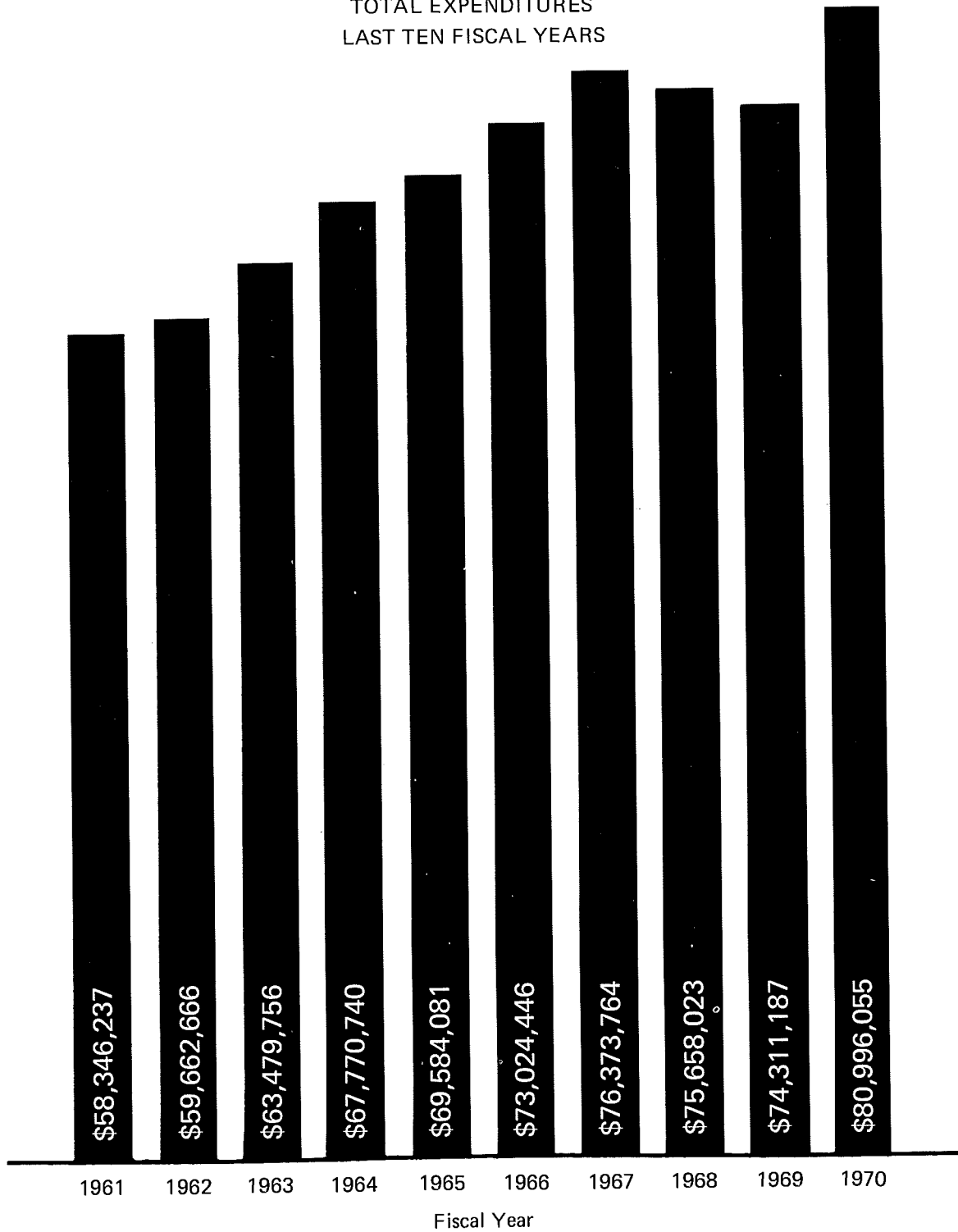
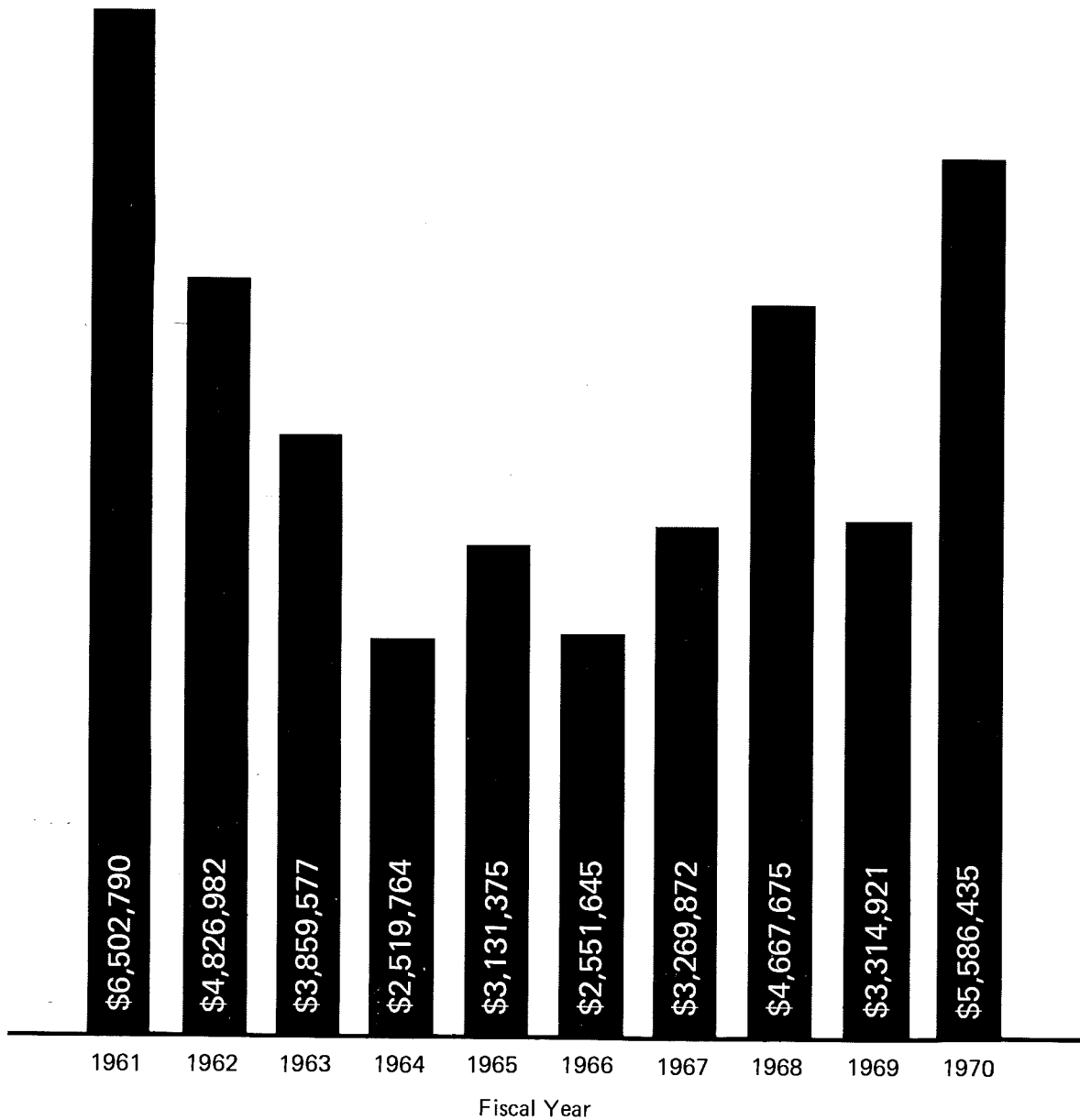




CHART EIGHT  
**HIGHWAY FUND**  
UNAPPROPRIATED SURPLUS  
LAST TEN FISCAL YEARS



**Table # 1**  
**OPERATING FUNDS**  
**COMPARATIVE STATEMENT OF REVENUES BY SOURCE**  
**LAST FIVE FISCAL YEARS**

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties	Service Charges	Transferred From Liquor Commission	Other Revenue	Transfers From Other Operating Funds
1966	\$122,727,459	\$62,579,256	\$3,238,367	\$5,391,475	\$12,631,032	\$4,019,571	\$1,701,881
1967	127,528,016	61,131,382	3,217,846	5,994,965	13,021,230	4,052,925	1,769,766
1968	140,349,219	59,919,770	3,248,094	7,342,621	15,845,002	5,159,410	2,156,426
1969	152,093,766	68,248,685	3,331,284	8,100,602	16,402,059	5,685,654	2,722,465
1970	201,024,932	85,287,283	5,012,107	7,434,211	17,593,590	6,702,633	4,939,673

\*See Table No. 2 for further detail of Taxes

**Table # 2**  
**OPERATING FUNDS**  
**TAX REVENUE BY SOURCE**  
**LAST FIVE FISCAL YEARS**

Fiscal Year	Sales and Use Tax	Income Tax	Gas Tax	Cigarette Tax	Motor Vehicle Registration and Drivers License	Inheritance and Estate Tax	All Other Taxes	Total Taxes (As Above)
1966	\$52,314,761	\$	\$27,724,392	\$10,460,989	\$11,727,932	\$4,932,355	\$15,567,030	\$122,727,459
1967	54,669,067		28,669,698	10,428,811	11,904,537	4,871,221	16,984,681	127,528,015
1968	62,350,013		29,949,760	12,424,097	13,494,472	4,666,860	17,464,016	140,349,219
1969	70,381,970		31,204,147	13,150,357	13,747,592	5,059,256	18,550,443	152,093,766
1970	83,240,426	27,142,370	37,156,861	14,741,735	13,997,892	4,944,211	19,801,432	201,024,932

**Table # 3**  
**BONDED DEBT ALL FUNDS**  
**UNMATURED BONDS AT JUNE 30**  
**LAST TEN FISCAL YEARS**

FISCAL YEAR	TOTALS	HIGHWAY AND BRIDGE BONDS	ALL OTHER
1961	\$ 45,085,000	\$35,585,000	\$ 9,500,000
1962	53,679,000	39,359,000	14,320,000
1963	52,755,000	35,455,000	17,300,000
1964	73,521,000	45,046,000	28,475,000
1965	67,920,000	40,260,000	27,660,000
1966	78,804,000	34,994,000	43,810,000
1967	89,487,000	42,177,000	47,310,000
1968	100,900,000	43,770,000	57,130,000
1969	130,700,000	50,015,000	80,685,000
1970	166,005,000	46,130,000	119,875,000

**Table # 4**  
**DEBT SERVICE REQUIREMENTS TO MATURITY**  
**SUMMARY – ALL FUNDS**

	PRINCIPAL	INTEREST
General Fund (See Table No. 5) . . . . .	\$ 88,470,000	\$ 42,385,379
Highway and Bridges (See Table No. 6)		
Highway Fund . . . . .	43,670,000	11,499,532
Kennebec (Carlton) Bridge . . . . .	200,000	6,000
Jonesport Bridge . . . . .	510,000	102,956
Bangor - Brewer Bridge . . . . .	1,750,000	534,375
Maine State Ferry Service . . . . .	1,560,000	337,602
University of Maine . . . . .	14,980,000	9,438,504
State Colleges . . . . .	14,865,000	8,443,896
	<u>\$166,005,000</u>	<u>\$ 72,748,244</u>

Table # 5

DEBT SERVICE REQUIREMENTS TO MATURITY  
GENERAL FUND BONDS

FISCAL YEAR	PRINCIPAL	INTEREST
1971	\$ 4,945,000	\$ 4,284,447
1972	4,945,000	4,053,837
1973	4,945,000	3,810,087
1974	4,795,000	3,568,137
1975	4,795,000	3,339,533
1976	4,745,000	3,113,211
1977	4,745,000	2,888,138
1978	4,745,000	2,663,188
1979	4,745,000	2,438,361
1980	4,745,000	2,213,411
1981	4,745,000	1,988,338
1982	4,745,000	1,761,456
1983	4,680,000	1,534,048
1984	4,680,000	1,308,591
1985	4,295,000	1,082,858
1986	4,235,000	865,736
1987	3,715,000	653,470
1988	3,670,000	456,752
1989	3,450,000	261,182
1990	2,105,000	100,587
	<u>\$88,470,000</u>	<u>\$42,385,379</u>

Table No. 6

## DEBT SERVICE REQUIREMENTS TO MATURITY

HIGHWAYS AND BRIDGES

Fiscal Year	HIGHWAY FUND		KENNEBEC (CARLTON) BRIDGE		JONESPORT BRIDGE		BANGOR — BREWER BRIDGE	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1971	\$ 3,705,000	\$ 1,387,065	\$ 50,000	\$ 3,000	\$ 30,000	\$ 11,756	\$ 50,000	\$ 29,625
1972	3,605,000	1,275,805	100,000	2,250	30,000	11,044	50,000	28,875
1973	3,305,000	1,169,945	50,000	750	30,000	10,331	50,000	28,125
1974	3,305,000	1,067,910			30,000	9,619	50,000	27,375
1975	3,005,000	967,825			30,000	8,906	50,000	26,625
1976	2,355,000	881,427			30,000	8,194	50,000	25,812
1977	2,355,000	804,517			30,000	7,481	50,000	24,937
1978	2,355,000	727,532			30,000	6,769	50,000	24,062
1979	2,355,000	650,022			30,000	6,056	50,000	23,187
1980	2,355,000	571,987			30,000	5,344	50,000	22,312
1981	2,355,000	493,952			30,000	4,631	50,000	21,437
1982	2,355,000	415,917			30,000	3,919	50,000	20,562
1983	2,205,000	339,377			30,000	3,206	50,000	19,687
1984	2,205,000	264,332			30,000	2,494	50,000	18,812
1985	1,505,000	199,787			30,000	1,781	50,000	17,937
1986	1,505,000	145,742			30,000	1,069	50,000	17,062
1987	1,505,000	90,953			30,000	356	50,000	16,187
1988	855,000	35,831					50,000	15,312
1989	480,000	9,600					50,000	14,437
1990							50,000	13,562
1991							50,000	12,687
1992							50,000	11,812
1993							50,000	10,937
1994							50,000	10,062
1995							50,000	9,187
1996							50,000	8,312
1997							50,000	7,437
1998							50,000	6,562
1999							50,000	5,687
2000							50,000	4,812
2001							50,000	3,937
2002							50,000	3,062
2003							50,000	2,187
2004							50,000	1,312
2005							50,000	437
	\$43,670,000	\$11,499,532	\$200,000	\$ 6,000	\$510,000	\$102,956	\$1,750,000	\$534,375



### OUR PRESENT CAPITOL

Legislative Historical Note: With traveling so difficult and slow the First Legislature began its work on May 31, 1820 and completed its business on June 28 — yes, in 25 work days. There were no short legislative weeks. It was a Monday through Saturday schedule with only Sundays off.

# 1820 – SALIENT FISCAL INFORMATION

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Maine did not become a sovereign state until after the 15th day of March, 1820, as proclaimed by William King, the President of Maine's first and only Constitutional Convention, in his historic Proclamation of March 16, 1820, issued in Portland. The state government did not really begin to function until after the Legislature met on May 31, 1820, inaugurated a governor on June 1, and elected constitutional officers — including the State Treasurer. Since these events were five months into the calendar year Maine's first fiscal year was an abbreviated one.

During the year ending December 1820, the Treasurer showed receipts totaling \$48,707.55 and disbursements of \$37,574.28. Maine finished the year with a cash balance of \$11,133.27. In listing where some of the cash was kept we thought we would share with you the exact mode of expression used by our first Treasurer, Joseph C. Boyd, when he wrote:

"In bills of the different Banks of the State lodged in the vault of the Cumberland Bank for Safe-keeping \$9,078.00."

Actually that year we operated in the red because we borrowed \$25,300 from banks and individuals to help pay for the cost of the 1819 Constitutional Convention and to provide us with working capital until revenues started to reach the treasury. In brief, our real income was \$14,166.73 less than our expenditures.

## The First Two Receipts Recorded in Treasurer Boyd's "Cash Book"

June 15, 1820	Cash from Danl Sargent, Treasurer of Massachusetts, amount of \$ from him in conformity with a Resolve of the Commonwealth passed February 25, 1820, and of this State passed June 13, 1820.	\$8,000.00
June 19, 1820	from Kennebec Bank At Hallowell, payment of its Tax due on the 1st of April last - ½% of its Capital \$100,000	\$ 500.00

## The First Two Disbursements Recorded in the Treasurer's "Cash Book"

June 28, 1820	By Cash paid on Warrant No. 31. The Representatives for travel and attendance at the Session, which commenced on 31 May	\$10,701.75
June 28, 1820	By Cash paid. Warrant No. 32. The Senators for their travel and attendance at the Session, which commenced on 31 May.	\$1,706.00

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## 150 YEARS AGO MAINE'S CONCISE FINANCIAL STATEMENT

READ LIKE THIS — DECEMBER 30, 1820

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### "Receipts Into The Treasury"

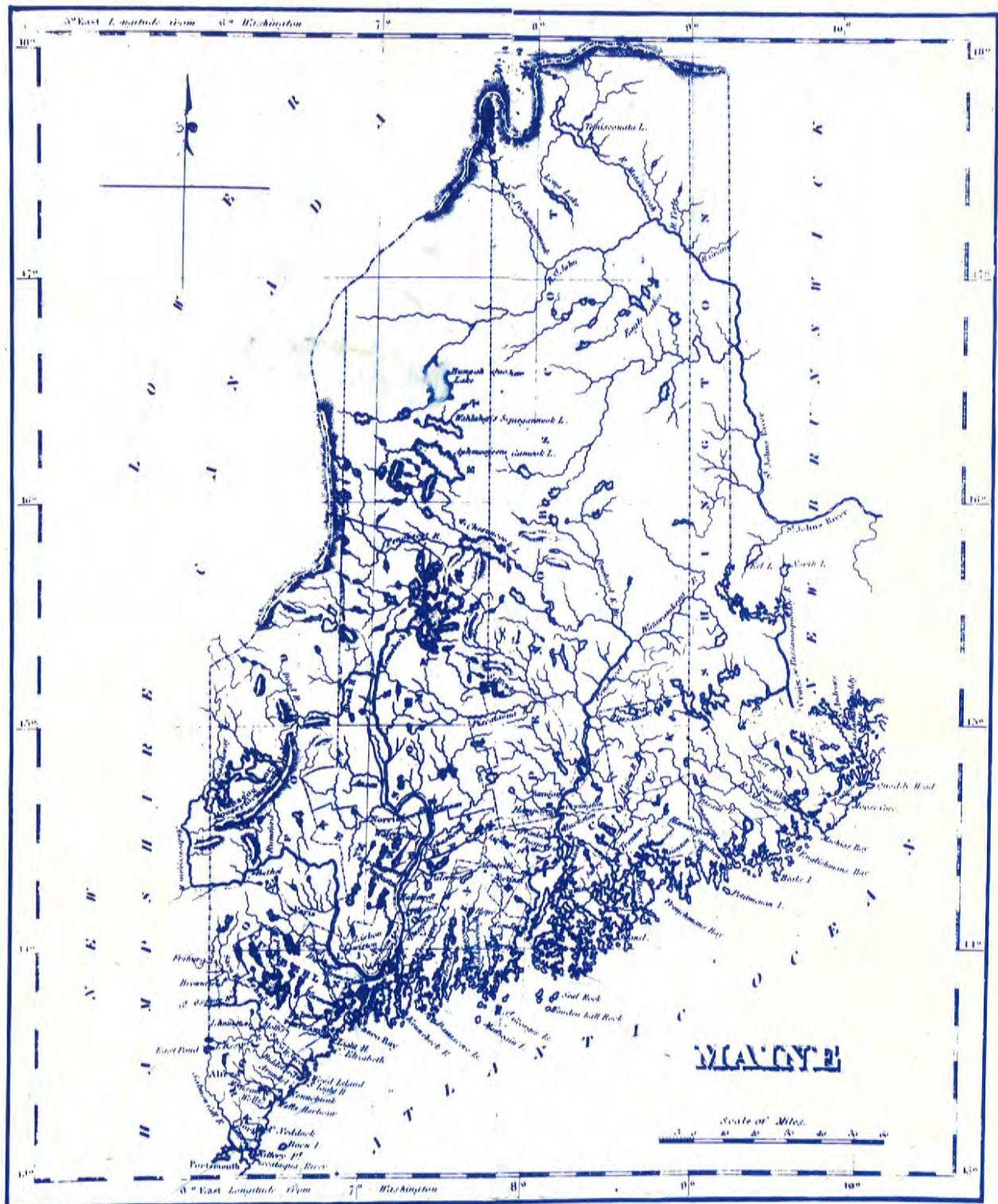
Public Loans	\$25,300.00
Court Fees	68.60
State Taxes	686.89
Tax on Banks	14,631.47
Massachusetts	8,000.00
Forfeitures, Fines, Costs Repaid, etc.	20.59
	<u>\$48,707.55</u>

### "Expenditures From The Treasury"

Convention to form the Constitution	\$14,300.00
Council	1,182.50
Senate	1,706.00
House of Representatives	10,701.75
Governor	1,125.00
Secretary	525.00
Treasurer	450.00
Justices of the Supreme Judicial Court	1,200.00
Electors of President and Vice President	182.00
Literary Institutions - Bowdoin	1,500.00
- Medical School	600.00
Clerks in the Offices of Secretary and Treasurer	593.00
Printing	500.00
Militia	864.10
Indians	280.00
Interest on Public Funded Debt	753.62
Miscellaneous Items	396.69
Postage	131.39
Messengers, not allowed in Pay Rolls	99.70
Stationery, Bookbinding	270.03
Costs in Criminal Prosecutions	213.50
	<u>\$37,574.28</u>

Historical Note: In 1820, all the State's finances were handled by two people - the Treasurer and a Treasury Clerk. Their combined weekly pay amounted to \$24.04.





### AN EARLY STATE OF MAINE MAP

This photo is made from one of the early Maine maps following statehood. You will note the State's shape was considerably different than what it is in 1970. The New Hampshire - Maine boundary line was in dispute in 1820, but within a few years a bi-state commission resolved the points of difference; however, the Canadian - Maine boundary underwent a number of major changes and was not finally settled until 1910.

In 1820 there were only nine counties; namely, Cumberland, Hancock, Kennebec, Lincoln, Oxford, Penobscot, Somerset, York and Washington. During the next 40 years seven additional counties were carved out of this group, consequently county lines for the most part were very different in 1820 than they are today.