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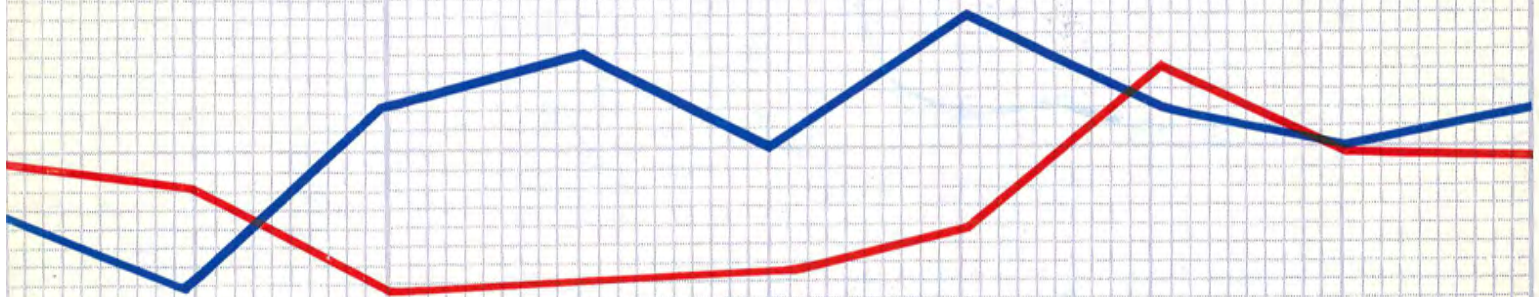


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# STATE of MAINE FINANCIAL REPORT



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**FISCAL YEAR ENDING JUNE 30, 1969**

**HENRY L. CRANSHAW, STATE CONTROLLER**





# STATE OF MAINE



# FINANCIAL REPORT

For Period  
July 1, 1968 to June 30, 1969

DEPARTMENT OF FINANCE & ADMINISTRATION

Bureau of Accounts and Control

HENRY L. CRANSHAW  
STATE CONTROLLER

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STATE OF MAINE  
DEPARTMENT OF FINANCE & ADMINISTRATION  
BUREAU OF ACCOUNTS AND CONTROL  
AUGUSTA, MAINE 04330

Honorable Kenneth M. Curtis  
Governor of Maine  
State House  
Augusta

Dear Governor Curtis:

The annual Financial Report for the State of Maine for the fiscal year ended June 30, 1969, is submitted herewith.

ACCOUNTING SYSTEM AND REPORTS

The financial statements in this report are presented in accordance with the balance-fund principle of accounting. The State's accounting records for general governmental operations are maintained on a modified accrual basis. Expenditures are recorded on the basis of cash disbursement. Budgeting control is maintained by a quarterly allotment system and the encumbrance of allotment balances with purchase orders and contract commitments prior to their release to vendors. Documents that are routed to this office for encumbrance and/or payment which exceed allotment balances are not released until additional funds are made available.

In accordance with the Appropriation Act, the Controller processed some bills relatively minor in amount received after June 30, 1969 not covered by encumbrance documents, for goods or services applicable to this fiscal year that were paid and charged to the ensuing year.

OPERATING FUNDS

Revenues of the General Operating Funds (General Fund, Highway Fund and Other Special Revenue Funds) totaled \$256,584,518 an increase of approximately 10% over 1968.

The amount of revenue from various sources compared with last year is shown in the following tabulations:

REVENUE SOURCE	THIS YEAR (MILLION)	PER CENT OF TOTAL	LAST YEAR (MILLION)	PER CENT OF TOTAL
Sales and Use Tax	\$ 70.4	27.4	\$ 62.4	26.7
Gas Tax	31.2	12.2	29.9	12.8
Motor Vehicle Registration and Drivers' Licenses	13.7	5.4	13.5	5.8
Cigarette Tax	13.2	5.1	12.4	5.3
Inheritance and Estate Taxes	5.0	2.0	4.7	2.0
All Other Taxes	18.6	7.2	17.4	7.4
<b>TOTAL TAXES</b>	<b>152.1</b>	<b>59.3</b>	<b>140.3</b>	<b>60.0</b>
From Federal Government	\$ 68.2	26.6	\$ 59.9	25.6
From Liquor Commission	16.4	6.4	15.9	6.8
Other Revenue	19.8	7.7	17.9	7.6
<b>TOTAL</b>	<b>\$256.5</b>	<b>100.0</b>	<b>\$234.0</b>	<b>100.0</b>



Total cash expenditures in the three operating funds amounted to \$263,078,210, an increase of 15 million dollars over last year. Increases in levels of expenditure for major functions and by fund are reflected in the following tabulation:

FUNCTION	THIS YEAR (MILLION)	PER CENT OF TOTAL	LAST YEAR (MILLION)	PER CENT OF TOTAL
General Administration	\$ 14.2	5.4	\$ 11.8	4.8
Protection of Persons and Property	8.3	3.2	8.3	3.3
Development and Conservation	11.6	4.4	11.4	4.6
Health, Welfare and Charities	47.6	18.1	40.8	16.5
Mental Health and Corrections	20.3	7.7	18.0	7.3
Education and Libraries	72.6	27.6	68.1	27.5
Highway and Bridges	60.3	22.9	60.1	24.3
Employment Security Commission (Administrative Account)	3.8	1.4	3.6	1.4
Debt Service (Principal and Interest)	7.9	3.0	6.3	2.5
All Other	16.5	6.3	19.2	7.8
<b>TOTAL</b>	<b>\$263.1</b>	<b>100.0</b>	<b>\$247.6</b>	<b>100.0</b>
General Fund	\$159.8	60.8	\$143.9	58.1
Highway Fund	74.3	28.2	75.7	30.6
Other Special Revenue Funds	29.0	11.0	28.0	11.3
<b>TOTAL, AS ABOVE</b>	<b>\$263.1</b>	<b>100.0</b>	<b>\$247.6</b>	<b>100.0</b>

Refer to the financial section of this report for data relating to further detail of these figures with a balance sheet for each fund and also statements showing revenues and expenditures by fund.

#### MAINE EMPLOYMENT SECURITY FUND

The balance in the Employment Security Fund, where revenues are derived primarily from a payroll tax on employers, increased from \$41,792,501 at June 30, 1968 to \$43,215,242 at June 30, 1969.

#### GENERAL BONDED DEBT

Total Bonded indebtedness at June 30, 1969 was \$130,700,000.

	OUTSTANDING DEBT JUNE 30, 1969	BONDS AUTHORIZED BUT UNISSUED
General Obligation Bonds		
General Fund	\$ 48,645,000	\$ 26,893,500
Highways and Bridges	50,015,000	17,300,000
Maine State Ferry Service	1,670,000	—
Self Liquidating Bonds		
University of Maine	15,210,000	—
State Colleges and Vocational Schools	15,160,000	3,000
	<b>\$130,700,000</b>	<b>\$ 44,196,500</b>
General Bonded Debt Fund	\$126,690,000	\$ 44,196,500
Public Service Enterprise Fund	4,010,000	—

Cash not required for immediate expenditure was invested by the State Treasurer in Savings Accounts, Certificates of Deposits, Re-purchase Agreements and in U. S. Government or Government Guaranteed Securities. Income from such investment of Funds amounted to 2.2 million dollars for the three operating funds during the current fiscal year.

The financial section of this report includes not only information relating to the three operating funds but also schedules of the following funds:

Maine Employment Security Fund  
General Bonded Debt Fund  
Proceeds of General Bond Issues  
Public Service Enterprises  
Working Capital Funds  
Trust and Agency Funds

Accompanying statistical exhibits (page 80 to 87) are presented to reflect important financial trends.

Very truly yours,

A handwritten signature in cursive script, reading "Henry L. Cranshaw".

HENRY L. CRANSHAW, STATE CONTROLLER



## FINANCIAL SECTION

# ALL FUNDS

## BALANCE SHEET

### JUNE 30, 1969

	Operating Funds		
	General Fund	Highway Fund	Other Special Revenue Funds
<b>ASSETS</b>			
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 3,854,501	\$ 813,972	\$ 1,596,238
Cash—Other .....	95,795	4,950	6,342,690
Investments .....	8,299,817	15,547,510	378,664
Deposit with United States Treasury .....	—	—	—
Receivables, Less Allowance for Possible Losses .....	5,950,209	5,015,618	490,491
Due from Other Funds .....	15,342	170,000	901,885
Inventories—Note A .....	—	—	—
Prepaid Expenses and Other Assets .....	646,271	1,312,091	17,484
Working Capital Advances to Other Funds .....	5,497,013	8,722,570	—
Plant and Equipment Less Allowance for Amortization and Depreciation—Note A .....	—	—	—
Amount Due Fund from Proceeds of Bonds Authorized—Not Issued .....	—	8,819,931	—
Amount to be Provided from Future Revenue for Retirement of Bonded Debt .....	—	—	—
Bonds Authorized—Not Issued .....	—	—	—
<b>Total Assets</b> .....	<b>\$24,358,951</b>	<b>\$40,406,644</b>	<b>\$ 9,727,454</b>
<b>LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES AND RETAINED EARNINGS</b>			
<b>LIABILITIES:</b>			
Accounts Payable .....	\$ 1,244,236	\$ 543,831	\$ 904,331
Due to Other Funds .....	1,000,270	73,205	15,513
Other Current Liabilities .....	3,774,909	75,619	325,546
Bonds Payable .....	—	—	—
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued:			
Allocated .....	—	—	—
Unallocated .....	—	—	—
<b>Total Liabilities</b> .....	<b>6,019,417</b>	<b>692,656</b>	<b>1,245,391</b>
<b>RESERVES:</b>			
For Encumbrances .....	2,483,288	14,106,145	969,851
Authorized Expenditures—Unencumbered .....	2,477,276	12,152,800	—
State Contingent Account .....	450,000	—	—
Operating Capital .....	2,000,000	—	—
Working Capital and Other Advances .....	5,497,013	8,722,570	—
All Other .....	2,133,376	1,417,549	—
<b>Total Reserves</b> .....	<b>15,040,953</b>	<b>36,399,066</b>	<b>969,851</b>
WORKING CAPITAL ADVANCES .....	—	—	—
FUND BALANCES .....	3,298,580	3,314,921	7,512,211
RETAINED EARNINGS .....	—	—	—
<b>Total</b> .....	<b>\$24,358,951</b>	<b>\$40,406,644</b>	<b>\$ 9,727,454</b>

Note A—Includes inventories, plant and equipment of Public Service Enterprises and Working Capital Funds only.

Other Funds					
Maine Employment Security Fund	Proceeds of Bond Issues	General Bonded Debt Fund	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds
\$ 317,683	\$ 1,136,670	\$ 103,505	\$ 1,638,900	\$ 788,248	\$ 1,484,129
—	1,856,000	79,810	35,490	921,400	2,075,983
—	24,332,569	48,000	63,325	1,272,019	159,557,927
42,897,842	—	—	—	—	—
498,096	392,262	237,727	53,293	712,224	255,520
—	—	—	—	151,761	50,000
—	—	—	3,600,561	1,952,677	—
—	100,000	—	512,756	2,382	—
—	—	—	—	—	—
—	—	—	4,254,954	8,869,574	—
—	—	—	—	—	—
—	—	126,390,000	—	—	—
—	—	44,196,500	—	—	—
\$ 43,713,622	\$ 27,817,502	\$171,055,543	\$ 10,159,281	\$ 14,670,289	\$163,423,561
\$ 282	\$ 567,465	\$ —	\$ 1,305,762	\$ 211,021	\$ 17,304
—	—	—	170,000	30,000	—
—	358,585	5,232	97,581	4,370	74,986
—	—	126,690,000	4,010,000	—	—
—	—	15,394,931	—	—	—
—	—	28,801,569	—	—	—
282	926,050	170,891,732	5,583,343	245,391	92,290
—	13,064,700	—	—	—	—
—	13,826,751	163,811	—	—	5,645
—	—	—	—	—	—
—	—	—	—	—	—
498,096	—	—	575,937	1,552,484	—
498,096	26,891,452	163,811	575,937	1,552,484	5,645
—	—	—	4,000,000	10,159,583	60,000
43,215,242	—	—	—	—	163,265,625
—	—	—	—	2,712,829	—
\$ 43,713,622	\$ 27,817,502	\$171,055,543	\$ 10,159,281	\$ 14,670,289	\$163,423,561



## OPERATING FUNDS

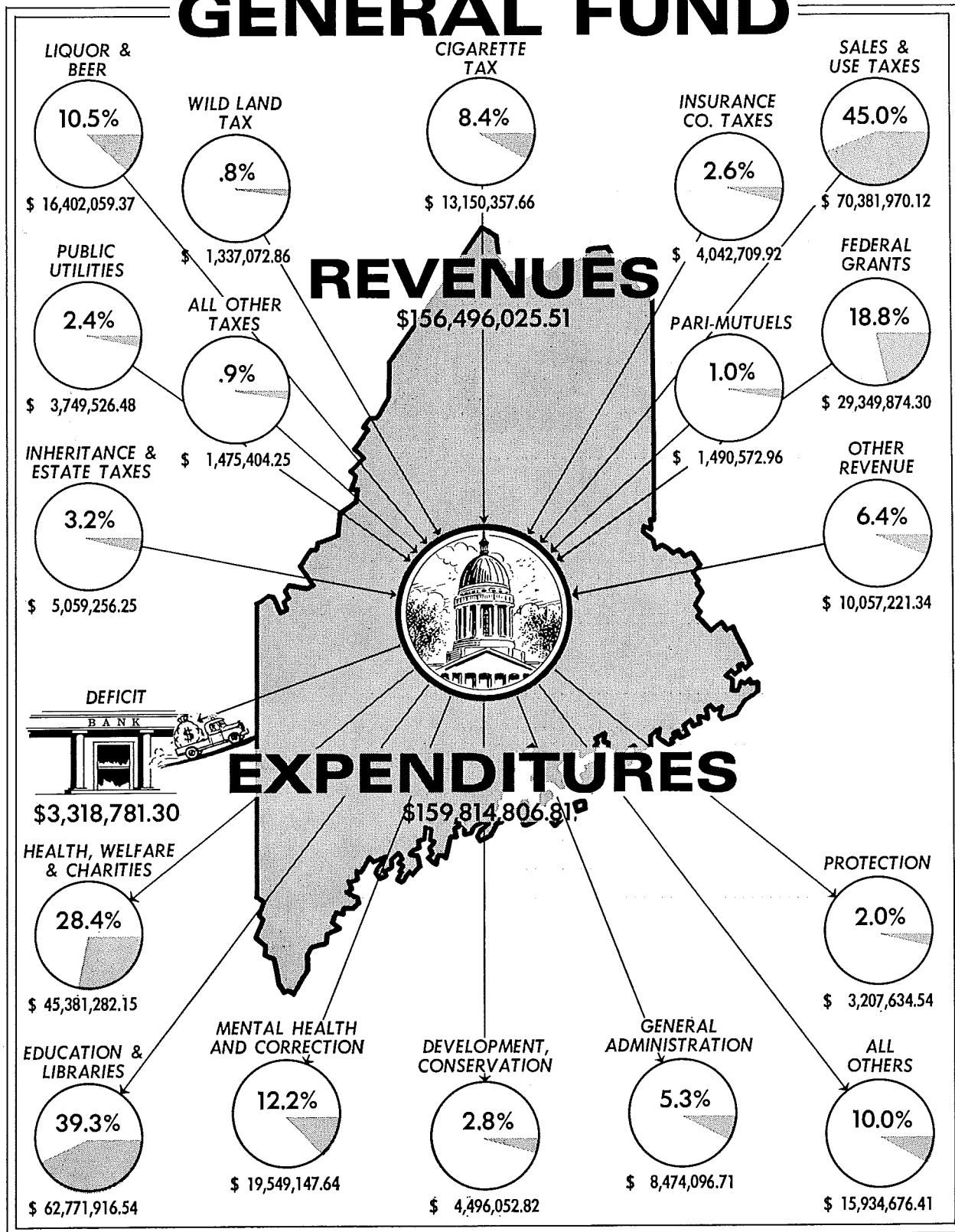
### COMBINED COMPARATIVE STATEMENT OF REVENUES

REVENUES	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR		
	1969	1968	General Fund	Highway Fund	Other Special Revenue Funds
State Tax on Wild Lands .....	\$ 1,337,072	\$ 1,211,466	\$ 1,337,072	\$ —	\$ —
Maine Forestry District Tax .....	1,075,045	907,819	—	—	1,075,045
Inheritance and Estate Taxes .....	5,059,256	4,666,860	5,059,256	—	—
Sales and Use Taxes .....	70,381,970	62,350,013	70,381,970	—	—
Gasoline, Use Fuel and Motor Carrier Fuel Taxes (Net) .....	31,204,147	29,949,760	—	30,752,941	451,205
Cigarette Tax .....	13,150,357	12,424,097	13,150,357	—	—
Tax on Public Utilities .....	3,749,526	3,743,703	3,749,526	—	—
Tax on Insurance Companies .....	4,203,574	3,833,006	4,042,709	—	160,865
Motor Vehicle Registration and Driver Licenses .....	13,747,592	13,494,472	—	13,747,592	—
Inland Hunting, Fishing and Related Licenses .....	2,699,341	2,617,677	—	—	2,699,341
Commissions on Pari-Mutuels .....	1,490,572	1,397,534	1,490,572	—	—
Other Taxes .....	3,995,308	3,752,808	1,475,404	695,551	1,824,353
From Federal Government .....	68,248,685	59,919,770	29,349,874	20,230,000	18,668,810
From Cities, Towns and Counties .....	3,331,284	3,248,094	1,080,700	2,119,236	131,348
Service Charges for Current Services .....	8,100,602	7,342,621	5,124,829	224,474	2,751,297
Transferred from Liquor Commission (Liquor and Beer—Net) .....	16,402,059	15,845,002	16,402,059	—	—
Other Revenues .....	5,685,654	5,159,410	2,760,996	865,830	2,058,827
Transfers from Other Operating Funds .....	2,722,465	2,156,426	1,090,694	1,021,012	610,758
<b>Total .....</b>	<b>\$256,584,518</b>	<b>\$234,020,544</b>	<b>\$156,496,025</b>	<b>\$69,656,639</b>	<b>\$30,431,853</b>

### COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

EXPENDITURES	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR		
	1969	1968	General Fund	Highway Fund	Other Special Revenue Funds
General Administration .....	\$ 14,227,791	\$ 11,800,991	\$ 8,474,096	\$ 3,861,422	\$ 1,892,272
Protection of Persons and Property .....	8,290,493	8,286,542	3,207,634	3,878,656	1,204,203
Development and Conservation of Natural Resources .....	11,635,034	11,354,769	4,496,052	—	7,138,981
Health, Welfare and Charities .....	47,607,375	40,834,847	45,381,282	—	2,226,093
Mental Health and Corrections .....	20,253,685	18,040,659	19,549,147	—	704,537
Education and Libraries .....	72,621,894	68,138,941	62,771,916	—	9,849,978
Highways and Bridges .....	60,267,170	60,117,680	—	60,267,170	—
Maine Employment Security Commission .....	3,788,570	3,548,213	—	—	3,788,570
Interest on Bonded Debt .....	2,802,775	2,023,343	1,381,210	1,421,565	—
Miscellaneous .....	1,710,986	2,137,399	1,491,679	—	219,307
Transfers to Other Operating Funds .....	2,722,465	2,156,426	1,626,288	251,794	844,382
Other Transfers .....	12,014,966	14,937,414	9,525,498	1,405,578	1,083,890
Debt Retirement .....	5,135,000	4,295,000	1,910,000	3,225,000	—
<b>Total .....</b>	<b>\$263,078,210</b>	<b>\$247,672,229</b>	<b>\$159,814,806</b>	<b>\$74,311,187</b>	<b>\$28,952,215</b>

# GENERAL FUND



## GENERAL FUND

### COMPARATIVE BALANCE SHEET

	JUNE 30	
	1969	1968
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 3,854,501	\$ 5,181,950
Cash—Other .....	95,795	556,859
Short Term U. S. Government and Government Guaranteed Securities .....	8,199,317	10,436,318
Accounts Receivable:		
Tax Accounts .....	4,750,533	4,120,084
Other .....	1,636,032	1,011,465
	6,386,565	5,131,549
Less—Allowance for Possible Losses .....	436,355	621,083
Net Accounts Receivable .....	5,950,209	4,510,466
Due from Other Funds .....	15,342	83,019
Investments .....	100,500	102,500
Working Capital Advances to Other Funds (Contra) .....	5,497,013	4,988,013
Other Assets .....	79,604	107,669
Advance to Bar Harbor Ferry Terminal Due 1969-1986 (Contra) .....	566,666	600,000
<b>Total</b> .....	<b>\$24,358,951</b>	<b>\$26,566,795</b>
<b>LIABILITIES, RESERVES AND UNAPPROPRIATED SURPLUS</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	\$ 1,244,236	\$ 954,177
Due to Other Funds .....	1,000,270	852,484
Other Current Liabilities .....	3,774,909	2,880,741
<b>Total Liabilities</b> .....	<b>6,019,417</b>	<b>4,687,403</b>
<b>RESERVES</b>		
Reserve for:		
Encumbrances .....	2,483,288	1,993,494
Authorized Expenditures—Unencumbered .....	2,477,276	9,933,662
State Contingent Account .....	450,000	450,000
Operating Capital .....	2,000,000	2,000,000
Working Capital Advances (Contra) .....	5,497,013	4,988,013
Advance to Bar Harbor from Terminal (Contra) .....	566,666	600,000
Advance to Other Funds .....	15,207	82,717
Appropriations from Surplus .....	1,551,502	1,970,400
<b>Total Reserves</b> .....	<b>15,040,953</b>	<b>22,018,286</b>
UNAPPROPRIATED SURPLUS (Fund Balance) .....	3,298,580	(138,893)
<b>Total</b> .....	<b>\$24,358,951</b>	<b>\$26,566,795</b>

**GENERAL FUND**  
**STATEMENT OF UNAPPROPRIATED SURPLUS**  
**(FUND BALANCE)**

	YEAR ENDED JUNE 30	
	1969	1968
Balance at Beginning of Year .....	\$ (138,893)	\$ 9,305,032
Adjustment of Prior Years' Transactions .....	48,088	170,649
Adjusted Balance .....	(90,805)	9,475,681
<b>Additions:</b>		
Revenues .....	156,496,025	139,271,284
Appropriation Balances Carried Forward at the Beginning of the Year (Adjusted) .....	11,698,985	8,940,077
Repayment of Amounts Appropriated for Receivables, Advances, etc. ...	100,843	35,833
Decrease in Reserve for Contingencies, Appropriations from Unappropriated Surplus, etc. ....	1,979,400	124,000
<b>Total Additions</b> .....	<b>170,275,254</b>	<b>148,371,194</b>
<b>Deductions:</b>		
Expenditures .....	159,814,806	143,925,791
Appropriation, Balances Carried Forward—End of Year .....	4,960,564	11,927,156
Working Capital Advances and Transfer to Other Funds .....	558,995	149,923
Reserve for Appropriations from Surplus .....	1,551,502	1,970,400
Other Charges .....	—	12,500
<b>Total Deductions</b> .....	<b>166,885,868</b>	<b>157,985,770</b>
<b>Balance at End of Year</b> .....	<b>\$ 3,298,580</b>	<b>\$ (138,893)</b>

## GENERAL FUND

### COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1969	1968	Budget	Available for Appropriation	Earmarked for Departments
<b>REVENUES:</b>					
Taxes:					
Property Taxes:					
State Tax on Wild Lands .....	\$ 1,337,072	\$ 1,211,466	\$ 1,260,000	\$ 1,337,072	\$ —
Other Property Taxes (Including Interest) .....	662,043	494,661	696,000	357,050	304,992
Inheritance and Estate Taxes .....	5,059,256	4,666,860	5,000,000	5,059,256	—
Sales and Use Taxes .....	70,381,970	62,350,013	69,525,000	70,381,970	—
Cigarette Tax .....	13,150,357	12,424,097	12,900,000	13,150,357	—
Taxes on Specific Businesses or Occupations:					
Corporations .....	401,627	529,187	471,100	401,627	—
Public Utilities .....	3,749,526	3,743,703	3,700,000	3,749,526	—
Insurance Companies .....	4,042,709	3,681,437	3,638,115	4,042,709	—
Commissions on Pari-Mutuels .....	1,490,572	1,397,534	1,164,100	1,080,398	410,174
Other .....	261,815	253,393	254,420	228,652	33,163
Other Taxes .....	149,917	137,400	129,500	117,557	32,360
Fines, Forfeits and Penalties .....	39,987	31,313	49,753	39,895	92
Revenue from Use of Money or Property:					
Income from Investments .....	1,599,572	1,482,577	1,605,300	1,599,572	—
Revenues from Other Agencies:					
Federal Government .....	29,349,874	24,055,777	21,823,321	266,187	29,083,686
Cities, Towns and Counties .....	1,080,700	1,028,138	1,005,400	11,082	1,069,618
Other .....	690,793	636,008	519,400	335,019	355,773
Service Charges for Current Services:					
Rents .....	710,136	550,468	637,907	666,800	43,335
Sales of Services .....	3,381,447	2,840,308	2,954,289	3,208,756	172,690
Sales of Commodities .....	1,033,246	943,782	1,259,742	870,639	162,607
Contributions and Transfers from Other Funds:					
Highway Fund .....	246,312	237,105	272,578	236,312	10,000
Other Special Revenue Funds .....	844,382	453,976	217,251	15,729	828,652
Bond Funds .....	95,315	—	—	95,315	—
Public Service Enterprises:					
Transferred from Liquor Commission	16,402,059	15,845,002	15,852,766	16,402,059	—
Other .....	89,268	85,421	75,980	89,268	—
Working Capital Funds .....	6,272	6,092	5,642	6,272	—
Trust and Agency Funds .....	184,974	98,757	25,000	7,980	176,994
Sales and Compensation for Loss of Property .....	54,812	86,798	8,400	9,159	45,652
<b>Total .....</b>	<b>\$156,496,025</b>	<b>\$139,271,284</b>	<b>\$145,050,964</b>	<b>\$123,766,230</b>	<b>\$32,729,794</b>

# GENERAL FUND

## COMPARATIVE STATEMENT OF REVENUE AVAILABLE FOR APPROPRIATION

	YEAR ENDING JUNE 30		1969 Budget	Actual in Excess of Budget
	1969	1968		
<b>TAXES</b>				
Property Taxes:				
State Tax on Wild Lands .....	\$ 1,337,072	\$ 1,211,466	\$ 1,260,000	\$ 77,072
Other Property Taxes .....	357,050	178,747	388,500	(31,449)
Inheritance and Estate Taxes .....	5,059,256	4,666,860	5,000,000	59,256
Sales and Use Taxes .....	70,381,970	62,350,013	69,525,000	856,970
Cigarette Tax .....	13,150,357	12,424,097	12,900,000	250,357
Taxes on Specific Businesses or Occupations:				
Corporations .....	401,627	529,187	471,100	(69,472)
Public Utilities .....	3,749,526	3,743,703	3,700,000	49,526
Insurance Companies .....	4,042,709	3,681,437	3,638,115	404,594
Commission on Pari-Mutuels .....	1,080,398	1,017,920	846,000	234,398
Other .....	228,652	217,971	223,105	5,547
Other Taxes .....	117,557	110,823	101,303	16,254
<b>Total Taxes .....</b>	<b>99,906,180</b>	<b>90,132,228</b>	<b>98,053,123</b>	<b>1,853,057</b>
<b>FINES, FORFEITS AND PENALTIES .....</b>	<b>39,895</b>	<b>31,272</b>	<b>48,753</b>	<b>(8,857)</b>
<b>INCOME FROM INVESTMENTS .....</b>	<b>1,599,572</b>	<b>1,482,577</b>	<b>1,605,300</b>	<b>(5,727)</b>
<b>REVENUE FROM OTHER AGENCIES</b>				
Federal Government .....	266,187	445,200	259,039	7,148
Cities, Towns and Counties .....	11,082	36,675	29,000	(17,917)
Other .....	335,019	280,523	245,000	90,019
<b>SERVICE CHARGES FOR CURRENT SERVICES</b>				
Rents .....	666,800	508,991	598,318	68,482
Sales of Services .....	3,208,756	2,693,003	2,780,565	428,191
Sales of Commodities .....	870,639	786,695	1,094,362	(223,722)
<b>TRANSFERRED FROM LIQUOR COMMISSION .....</b>	<b>16,402,059</b>	<b>15,845,002</b>	<b>15,852,766</b>	<b>549,293</b>
<b>CONTRIBUTIONS FROM HIGHWAY FUND .....</b>	<b>236,312</b>	<b>227,105</b>	<b>262,578</b>	<b>(26,265)</b>
<b>CONTRIBUTIONS FROM OTHER FUNDS .....</b>	<b>214,565</b>	<b>191,015</b>	<b>119,813</b>	<b>94,752</b>
<b>MISCELLANEOUS .....</b>	<b>9,159</b>	<b>23,095</b>	<b>—</b>	<b>9,159</b>
<b>Total .....</b>	<b>\$123,766,230</b>	<b>\$112,683,387</b>	<b>\$120,948,617</b>	<b>\$ 2,817,613</b>



## GENERAL FUND

### ANALYSIS OF STATE CONTINGENT ACCOUNT

#### YEAR ENDED JUNE 30, 1969

<b>Balance July 1, 1968</b> .....	\$	\$450,000
Attorney General		
Expense of outside counsel—re: State of Maine, Civil Aeronautics Board .....	6,182	
Expense of transcript of hearing before Atomic Energy Commission .....	323	6,506
Executive		
Cost of use of Copying Machine .....	962	
To finance study of problems in the merger of the University of Maine and the State Colleges .....	25,000	
Purchase of Automobile—Blaine House .....	1,309	
Conference table for Council Chambers .....	570	
To purchase Maine State Flags .....	2,092	
Cost of a Float for Inaugural Parade .....	5,000	
To assist Caribou High School Band in representing State of Maine in the Inaugural Parade .....	1,000	
Lease of Executive Automobile .....	750	
Eastern Regional Conference on Science and Technology .....	1,000	
Panel of Mediators—Additional funds for Operating Expenses .....	1,299	
Committee on Status of Women—Funds for Operations .....	674	39,658
Finance and Administration		
To finance study of Bureau of Purchases .....		9,848
Bureau of Public Improvements		
Study Needs and Location of New State Office Building .....	5,000	
Industrial Accident Medical Expense .....	5,380	10,380
Personnel		
To fund realignment of duties .....		1,625
Bureau of Purchases		
Printing—To pay accrued time at retirement .....		811
Treasury Department		
Additional funds for operation .....	3,608	
To defray costs of issuing State of Maine Bonds .....	7,383	10,991
Commission on Uniform Legislation		
Additional funds for conference dues .....		684
Indian Affairs		
To rent more adequate office space in Calais .....	144	
Travel expense tribal constables .....	1,210	
Additional funds for operating .....	16,000	17,354
Adjutant General		
Industrial Accident settlement .....		8,900
Veterans Services		
Purchase fireproof filing cabinets .....	3,842	
Additional funds to purchase Cemetery Property .....	16,300	20,142
Labor and Industry		
Funds for Apprenticeship Council .....		1,767
Harness Racing		
To purchase fireproof file and other equipment .....	797	
Funds for additional racing dates .....	236	1,033
Running Horse Racing		
Additional funds for legal expenses .....		597
Employees Appeal Board		
Additional funds for operations .....		1,391

Agriculture		
Dog License Administration—additional funds for boarding fees ...		14,952
Sea and Shore Fisheries		
Purchase Radar Equipment for Enforcement Vessel .....		1,824
Bangor State Hospital		
Funds for Sewer Assessment .....		10,188
Gorham State College of University of Maine		
Purchase New Boiler .....		30,000
Southern Maine Vocational Technical Institute		
Funds for operating the Marine Biology Field Station .....		8,423
Maine State Library		
To defray the increased cost of Maine Reports .....		200
State Park and Recreation Commission		
To finance Industrial Accident case .....	2,656	
To replace stolen furnishings .....	2,452	5,108
Baxter State Park		
To finance Industrial Accident case .....	1,100	
Additional funds for operations .....	8,270	9,470
Maine Museum Commission		
To rent workshop and storage facilities .....		7,024
Maine Historical Society		
Grant to meet deficit .....		8,363
Sesquicentennial Committee		
Additional Operating Funds .....		8,000
Other Special Revenue Funds		
Insurance Department		
To defray examination cost of the Division of		
Rating and Examining of Insurance Companies .....		36,000
Working Capital Funds		
Augusta State Hospital Farm—Silo Construction .....	9,000	
Maine Aeronautics Commission—		
Additional funds for operating the State Executive Aircraft ...	5,826	14,826
Trust and Agency Funds		
Reimburses Trust Fund for Property Purchased—Baxter Park .....		52,500
<b>Total Appropriations</b> .....		338,574
Balance June 30, 1969 (Before Closing) .....		111,425
Add amount necessary to restore account to \$450,000 in accordance with Title 5, Chapter 141, Section 1507 of the Maine Revised Statutes Annotated .....		338,574
<b>Balance June 30, 1969</b> .....		<u><u>\$450,000</u></u>

## GENERAL FUND

### SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1969

	Balance Forward 7/1/68 Adjusted	Legislative Appropriation	Dedicated Revenues
<b>GENERAL ADMINISTRATION</b>			
Bureau of Accounts and Control .....	\$ 9,411	\$ 675,924	\$ —
Attorney General's Department .....	20,521	437,336	—
Department of Audit .....	—	155,528	—
Executive Department .....	58,104	467,530	10,000
Civil Defense Agency .....	27,832	190,735	204,390
Commissioner of Finance and Administration .....	—	80,803	—
Insurance Advisory Board .....	664	39,958	—
Bureau of Public Improvement .....	763,781	977,263	236,294
Bureau of Budget .....	—	124,773	—
Department of Personnel .....	64	164,283	—
Bureau of Purchases .....	712	200,471	—
Secretary of State .....	2,612	265,450	260
Bureau of Taxation .....	4,770	1,158,794	—
Treasurer of State .....	—	104,741	—
Commission for Interstate Cooperation .....	—	8,750	—
Commissioners of Uniform Legislation .....	—	1,500	—
Committee on Aging .....	—	3,000	—
Legislative Expense .....	133,961	1,250,650	—
Legislative Research Committee .....	8,987	106,986	—
Supreme Judicial and Superior Courts .....	1,013	687,840	—
Employees Salary Plan .....	155,070	2,860,000	—
Department of Indian Affairs .....	330,346	271,885	—
Capital Planning Commission .....	—	5,000	—
	1,517,856	10,239,200	450,945
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
Adjutant General's Department .....	380,765	777,255	14,006
Banks and Banking Department .....	138	108,513	—
Boxing Commission .....	33	9,422	—
Water and Air Environmental Improvement Commission .....	187,756	215,410	62,714
Department of Veterans Services .....	141,219	592,222	—
Industrial Accident Commission .....	64	186,543	—
Insurance Department .....	20,413	102,355	1,375
Fire and Fidelity Insurance .....	—	120,000	—
Labor and Industry Department .....	—	211,801	17,491
Public Utilities Commission .....	59,777	262,011	10,825
Harness Racing Commission .....	156	53,117	151,598
Running Horse Racing Commission .....	—	27,583	—
Search for Lost Persons .....	—	3,000	—
Fingerprinting of School Children .....	—	16,170	—
Maine Aeronautics Commission .....	172,638	5,000	—
Administrative Hearing Commissioner .....	—	18,512	—
State Employees Appeal Board .....	—	3,000	—
	962,963	2,711,914	258,009

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1969 Lapsed	Carried
\$ —	\$ —	\$ 35,558	\$ 720,893	\$ 699,877	\$ 14,435	\$ 6,580
6,506	—	40,908	505,271	482,449	18,157	4,664
—	—	2,600	158,128	140,584	17,543	—
39,658	—	(58,178)	517,115	443,310	36,632	37,172
—	—	—	422,958	304,192	14,544	104,221
9,848	—	20,847	111,498	104,575	1,447	5,475
—	—	—	40,622	33,159	7,347	115
10,380	—	67,415	2,055,134	1,785,881	24,276	244,976
—	—	(5,705)	119,068	101,461	16,831	775
1,625	—	7,500	173,472	167,119	6,252	100
811	—	29,300	231,295	229,786	1,038	470
—	—	34,881	303,203	246,387	55,144	1,671
—	—	66,239	1,229,803	1,204,766	23,193	1,843
10,991	—	4,975	120,707	117,559	3,051	96
—	—	—	8,750	6,062	2,687	—
684	—	—	2,184	2,154	30	—
—	—	—	3,000	1,593	107	1,299
—	—	(11,000)	1,373,611	1,160,059	—	213,552
—	—	1,000	116,973	99,937	12,207	4,828
—	—	—	688,853	650,887	37,120	846
—	—	(2,593,204)	421,866	—	421,866	—
17,354	—	103,800	723,385	488,569	1,557	233,258
—	—	—	5,000	3,719	1,280	—
97,861	—	(2,253,063)	10,052,798	8,474,096	716,754	861,947
8,900	—	(9,438)	1,171,487	850,503	36,108	284,875
—	—	371	109,022	104,722	3,774	525
—	—	260	9,715	9,244	464	6
—	—	17,000	482,880	300,588	39,350	142,941
20,142	—	21,516	775,100	646,450	47,731	80,918
—	—	—	186,607	155,996	30,352	258
—	—	14,891	139,034	128,815	10,124	94
—	—	—	120,000	62,321	57,678	—
1,767	—	14,852	245,911	238,763	7,121	26
—	—	500	333,113	278,478	7,470	47,163
1,033	—	2,320	208,225	206,245	623	1,356
597	—	1,142	29,322	29,023	240	58
—	—	—	3,000	2,940	60	—
—	—	275	16,445	14,519	941	984
—	—	—	177,638	154,933	8,549	14,156
—	—	1,450	19,962	19,755	206	—
1,391	—	—	4,391	4,330	60	—
33,832	—	65,138	4,031,858	3,207,634	250,857	573,366

## GENERAL FUND

### SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1969

	Balance Forward 7/1/68 Adjusted	Legislative Appropriation	Dedicated Revenues
<b>DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES</b>			
Agriculture Department .....	23,152	987,607	399,916
Department of Economic Development .....	43,968	1,048,497	4,782
Forestry Department .....	333,095	1,083,604	299,791
Sea and Shore Fisheries Department .....	6,299	633,716	9,697
Atlantic State Marine Fisheries Commission .....	—	3,500	—
Atlantic Sea Run Salmon Commission .....	216	60,367	—
	406,732	3,817,291	714,187
<b>HEALTH AND SANITATION</b>			
Bureau of Health .....	13,773	1,084,541	89,369
Alcoholic Rehabilitation .....	128	71,507	—
Central Maine Sanatorium .....	37,010	770,692	—
Interstate Water Pollution Control .....	—	2,700	—
Chief Medical Examiner .....	2,041	100,000	—
	52,953	2,029,440	89,369
<b>WELFARE AND CHARITIES</b>			
Charitable Institutions .....	—	48,555	—
Hospital and Medical Care .....	396,399	2,607,275	6,863,896
General Administration—Health and Welfare .....	15,811	2,249,403	1,896,164
Child Welfare Services .....	526	2,982,185	—
General Assistance .....	7,433	961,252	16,515
Eye Care and Special Services .....	438	304,139	347,418
Special Pensions .....	—	8,000	—
Assistance to the Aged, Blind and Disabled .....	9,232	4,125,000	11,542,300
Aid to Dependent Children .....	3,430	1,078,000	8,131,888
Line Category Reserve Fund .....	1,121,528	—	—
Committee on Children and Youth .....	—	1,800	—
	1,554,799	14,365,609	28,798,184
	1,607,753	16,395,049	28,887,553
<b>MENTAL HEALTH AND CORRECTIONS</b>			
Bureau of Mental Health .....	45,740	558,068	—
Administration .....	6,125	235,957	—
Probation and Parole Board .....	—	444,025	—
Institutional Reserve Fund .....	87,158	71,587	—
Overtime Wages .....	—	525,000	—
	139,024	1,834,637	—
<b>CHARITABLE INSTITUTIONS</b>			
Governor Baxter School for the Deaf .....	99,238	552,956	—
Military and Naval Children's Home .....	14,003	91,305	—
	113,241	644,261	—

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					Lapsed	June 30, 1969 Carried
14,952	—	21,405	1,547,033	1,445,911	86,793	14,328
—	—	(15,112)	1,082,135	1,051,069	23,879	7,186
—	—	56,400	1,672,891	1,299,952	20,883	352,055
1,824	—	26,125	677,661	650,449	24,414	2,797
—	—	—	3,500	3,352	148	—
—	—	(8,500)	52,083	45,317	—	6,766
16,776	—	80,318	5,035,305	4,496,052	156,118	383,133
—	—	98,800	1,286,484	1,228,182	30,390	27,911
—	—	4,300	75,935	73,159	2,612	162
—	—	(3,638)	804,064	739,056	46,325	18,683
—	—	—	2,700	2,564	135	—
—	—	15,000	117,041	115,318	1,576	146
—	—	114,461	2,286,224	2,158,281	81,039	46,903
—	—	(15,000)	33,555	32,445	1,109	—
—	—	500,000	10,367,571	9,863,008	—	504,562
—	—	10,700	4,172,079	3,919,160	151,542	101,375
—	—	87,000	3,069,711	2,980,029	84,058	5,624
—	—	2,200	987,400	729,445	251,261	6,693
—	—	33,100	685,096	676,059	8,907	130
—	—	900	8,900	5,429	3,471	—
—	—	336,499	16,013,032	15,675,705	337,326	—
—	—	142,490	9,355,808	9,340,022	15,785	—
—	—	(978,989)	142,538	—	142,538	—
—	—	—	1,800	1,694	76	28
—	—	118,900	44,837,493	43,223,000	996,078	618,414
—	—	233,361	47,123,717	45,381,282	1,077,118	665,317
—	—	(7,644)	596,164	573,007	13,250	9,906
—	—	(8,152)	233,930	221,889	11,821	220
—	—	29,990	474,015	457,496	16,445	72
—	—	(48,894)	109,850	—	109,850	—
—	—	(360,998)	164,002	—	—	164,002
—	—	(395,698)	1,577,962	1,252,393	151,368	174,201
—	—	117,474	769,668	718,434	15,175	36,058
—	—	12,665	117,974	109,914	1,891	6,168
—	—	130,140	887,642	828,349	17,066	42,227



## GENERAL FUND

### SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1969

	Balance Forward 7/1/68 Adjusted	Legislative Appropriation	Dedicated Revenues
<b>HOSPITALS</b>			
Augusta State Hospital .....	553,754	4,437,394	29,745
Bangor State Hospital .....	349,498	2,895,273	78,893
Pineland Hospital and Training Center .....	336,101	3,906,840	405
	1,239,354	11,239,507	109,043
<b>CORRECTIONAL INSTITUTIONS</b>			
Boys' Training Center .....	158,115	1,284,723	16,133
Stevens School .....	184,684	521,788	—
Men's Correctional Center .....	136,016	691,564	411
Women's Correctional Center .....	62,406	344,859	—
Maine State Prison .....	97,035	1,003,044	—
	638,258	3,845,978	16,544
	2,129,878	17,564,383	125,588
<b>EDUCATION AND LIBRARIES</b>			
Department of Education:			
Administration .....	6,600	493,305	18
Maine Educational Council .....	1,527	—	—
School Building Authority .....	—	13,593	—
New England Higher Education Compact .....	—	81,920	—
Subsidies to Cities, Towns and Districts .....	2,500,000	34,571,610	—
Student Scholarship Program .....	1,175	111,000	—
Educational Television .....	—	98,601	—
State Colleges:			
Farmington .....	308,309	1,531,830	136,903
Gorham .....	47,269	2,002,274	—
Washington .....	4,532	696,599	—
Fort Kent .....	12,232	463,441	—
Aroostook .....	183,155	814,257	34,705
Vocational Technical Institutes:			
Southern Maine .....	76,062	478,853	306,221
Central Maine .....	116,730	490,994	—
Eastern Maine .....	36,323	400,389	—
Northern Maine .....	83,952	590,581	—
Schooling of Children in Unorganized Territories .....	129,785	390,340	335,497
Vocational and Industrial Education and Rehabilitation .....	8,378	819,909	861,419
Special Education of Physically Handicapped Children .....	—	650,000	—
Other Programs .....	23,248	615,453	17,884
	3,539,281	45,314,949	1,692,648
State Historian .....	921	500	—
Maine State Library .....	48,427	244,558	283,826
Maine Maritime Academy .....	88,753	471,500	4,059
University of Maine .....	225,000	11,845,164	—
Commission on Arts and Humanities .....	666	60,000	—
	3,903,050	57,936,671	1,980,534

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1969 Lapsed	Carried
—	—	576,966	5,597,860	5,233,000	114,433	250,426
10,188	—	427,560	3,761,413	3,503,613	97,721	160,078
—	—	493,759	4,737,106	4,479,050	91,919	166,136
10,188	—	1,498,286	14,096,380	13,215,664	304,074	576,641
—	—	25,712	1,484,684	1,433,150	25,874	25,660
—	—	22,000	728,472	633,754	13,656	81,061
—	—	63,768	891,759	788,767	18,230	84,761
—	—	17,433	424,698	364,349	13,818	46,530
—	—	39,811	1,139,890	1,032,718	47,924	59,247
—	—	168,724	4,669,505	4,252,740	119,504	297,260
10,188	—	1,401,453	21,231,491	19,549,147	592,013	1,090,330
—	—	(10,392)	489,530	468,459	16,702	4,369
—	8,000	—	9,527	9,445	—	82
—	—	1,102	14,695	12,953	1,741	—
—	—	—	81,920	66,724	15,195	—
—	—	(30,986)	37,040,624	36,971,684	68,939	—
—	—	—	112,175	105,528	6,646	—
—	—	810	99,411	87,156	3,525	8,728
—	—	83,606	2,060,648	1,878,173	2,428	180,046
30,000	—	127,084	2,206,627	2,206,228	40	358
—	—	43,255	744,386	744,135	6	245
—	—	32,274	507,947	507,944	2	—
—	—	31,700	1,063,817	998,442	6,332	59,043
8,423	—	38,763	908,323	862,267	10,756	35,299
—	—	18,256	625,980	575,098	25,389	25,492
—	—	(381)	436,331	378,660	18,953	38,717
—	—	56,523	731,056	611,544	48,833	70,677
—	—	—	855,622	785,376	7	70,238
—	—	(219,621)	1,470,085	1,356,645	74,879	38,560
—	—	(64,007)	585,992	572,992	13,000	—
—	—	(66,799)	589,786	520,620	60,684	8,481
38,423	8,000	41,186	50,634,489	49,720,082	374,067	540,339
—	—	—	1,421	626	—	794
200	—	—	577,011	492,521	71,209	13,280
—	—	(1,770)	562,542	527,345	5,078	30,118
—	75,000	—	12,145,164	11,997,964	—	147,199
—	—	(25,000)	35,666	33,375	1,641	649
38,623	83,000	14,416	63,956,295	62,771,916	451,997	732,381

## GENERAL FUND

### SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1969

	Balance Forward 7/1/68 Adjusted	Legislative Appropriation	Dedicated Revenues
<b>RECREATION AND PARKS</b>			
State Park and Recreation Commission .....	580,972	642,954	312,423
Baxter State Park .....	1,014	70,169	327
	581,987	713,123	312,751
<b>MISCELLANEOUS</b>			
Maine State Museum Commission .....	11,966	100,401	225
Miscellaneous Accounts and Resolves .....	385,050	72,150	—
Construction Reserve .....	85,395	—	—
Relocating Facilities on F. A. Highways .....	85,050	10,000	—
Proceeds of Bond Issue .....	8,800	—	—
	576,262	182,551	225
<b>INTEREST ON BONDED DEBT</b> .....	—	1,291,706	—
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>			
To Highway Fund .....	—	982,956	—
To Special Revenue Funds .....	—	136,750	—
To Bond Funds .....	—	—	—
To Public Service Enterprises .....	—	357,416	—
To Working Capital Funds .....	—	30,000	—
To Trust and Agency Funds* .....	—	8,907,720	—
	—	10,414,842	—
<b>DEBT RETIREMENT</b> .....	12,500	—	—
	11,698,985	121,266,730	32,729,794
<b>DETAIL OF TOTAL:</b>			
General Fund .....	6,313,450	121,266,730	31,907,095
Appropriations from Unappropriated Surplus .....	5,385,535	—	822,699
	\$11,698,985	\$121,266,730	\$32,729,794

\* Includes appropriation to Maine State Retirement System per  
Appropriation Act:

Teachers .....	\$5,859,944
State Employees .....	2,586,524
Survivor Benefits .....	299,980

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1969 Lapsed	Carried
5,108	—	51,446	1,592,905	1,122,621	19,121	451,162
9,470	—	(9,500)	71,481	68,561	1,993	926
14,578	—	41,946	1,664,386	1,191,182	21,114	452,089
7,024	—	2,700	122,317	115,762	2,236	4,318
16,363	2,190,256	(2,170,756)	493,063	184,733	237,183	71,147
—	—	(56,166)	29,228	—	—	29,228
—	—	(6,547)	88,503	—	—	88,503
—	—	—	8,800	—	—	8,800
23,387	2,190,256	(2,230,769)	741,913	300,496	239,419	201,997
—	—	90,356	1,382,062	1,381,210	851	—
—	—	49,886	1,032,843	1,021,012	11,830	—
36,000	—	443,369	616,119	605,276	10,843	—
—	—	144,866	144,866	144,866	—	—
—	—	8,972	366,388	366,388	—	—
14,826	—	819	45,645	45,645	—	—
52,500	—	11,430	8,971,650	8,968,597	3,052	—
103,326	—	659,343	11,177,512	11,151,786	25,726	—
—	—	1,897,500	1,910,000	1,910,000	—	—
338,574	2,273,256	—	168,307,342	159,814,806	3,531,971	4,960,564
338,574	—	2,039,939	161,865,791	155,880,822	3,147,210	2,837,758
—	2,273,256	(2,039,939)	6,441,550	3,933,984	384,760	2,122,805
\$ 338,574	\$ 2,273,256	\$ —	\$168,307,342	\$159,814,806	\$ 3,531,971	\$ 4,960,564

## GENERAL FUND

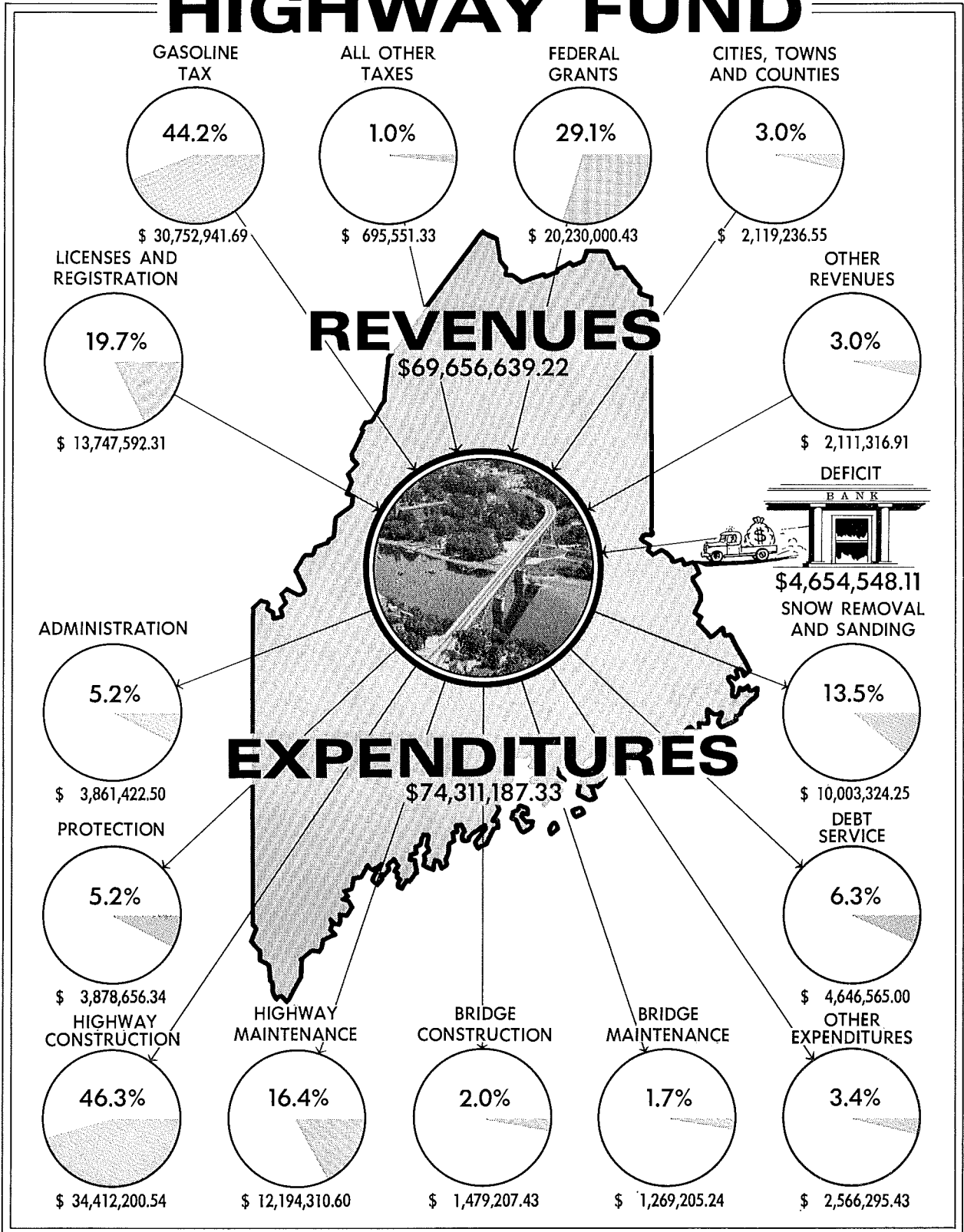
### COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT YEARS ENDED JUNE 30

	1969	1968
<b>PERSONAL SERVICES</b>		
Salaries and Wages .....	\$ 33,800,486	\$ 33,001,264
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services .....	1,509,858	1,999,566
Traveling Expenses .....	1,673,205	1,366,040
Operating State-Owned Vehicles .....	285,904	287,078
Utility Services .....	1,136,688	1,230,884
Rents .....	616,888	490,379
Repairs .....	902,182	782,920
Insurance .....	83,254	50,363
Bond Interest .....	1,381,210	834,918
General Operating Expenses .....	1,770,829	1,765,675
	9,360,022	8,807,828
<b>COMMODITIES</b>		
Foods .....	1,313,361	1,355,011
Fuels .....	586,722	674,762
Office Supplies .....	370,524	368,162
Clothing and Clothing Materials .....	145,444	141,670
Other Departmental and Institutional Supplies .....	1,518,777	1,646,675
	3,934,832	4,186,281
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Federal Government .....	84,357	59,095
To Cities, Towns and Counties .....	16,503,809	16,220,275
To Public and Private Organizations .....	40,469,803	32,120,785
To Individuals—Aid to Dependent Children .....	9,278,959	7,745,558
To Individuals—Aged, Blind and Disabled .....	9,888,818	8,979,940
To Individuals—Assistance and Relief .....	20,143,604	15,845,529
To Individuals—Miscellaneous .....	155,800	158,727
Pension and Compensation for Injuries .....	174,436	137,684
	96,699,587	81,267,596
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System—Trust Fund		
For State Employees .....	2,565,524	2,537,486
For Teachers .....	5,884,944	5,829,090
For Survivor Benefits .....	299,980	299,980
For Administration .....	128,702	123,330
Other Funds .....	2,272,636	2,559,271
	11,151,786	11,349,157
<b>CAPITAL OUTLAYS</b>		
Land and Land Rights .....	232,747	403,392
Buildings and Improvements .....	1,925,251	2,367,015
Equipment .....	800,092	998,255
	2,958,091	3,768,663
<b>DEBT RETIREMENT</b> .....	1,910,000	1,545,000
<b>Total Expenditures</b> .....	<b>\$159,814,806</b>	<b>\$143,925,791</b>





# HIGHWAY FUND



# HIGHWAY FUND COMPARATIVE BALANCE SHEET

	JUNE 30	
	1969	1968
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 813,972	\$ 1,070,367
Cash—Other .....	4,950	3,950
Short Term U. S. Government and Government Guaranteed Securities .....	15,547,510	11,035,719
Accounts Receivable:		
Tax Accounts .....	888,137	1,453,330
Reimbursements due from Federal Government (A) .....	4,109,158	2,716,513
Other .....	25,186	98,678
	5,022,482	4,268,522
Less—Allowances for Possible Losses .....	6,864	8,127
Net Accounts Receivable .....	5,015,618	4,260,394
Due from Other Funds .....	170,000	185,000
Working Capital Advanced to Other Funds (Contra) .....	8,722,570	8,292,470
Due from Portland Terminal Co. (Contra) .....	1,039,369	1,083,077
Other Assets .....	272,722	453,609
Due from Proceeds of Bonds Authorized—Not Issued .....	8,819,931	9,571,294
<b>Total</b> .....	<b>\$40,406,644</b>	<b>\$35,955,883</b>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	\$ 543,831	\$ 89,290
Due to Other Funds .....	73,205	53,995
Other Current Liabilities .....	75,619	105,649
<b>Total Liabilities</b> .....	<b>692,656</b>	<b>248,934</b>
<b>RESERVES</b>		
Reserve for:		
Encumbrances .....	14,106,145	10,917,287
Authorized Expenditures—Unencumbered .....	12,152,800	10,158,950
Portland Terminal Co. Payment .....	1,039,369	1,083,077
Working Capital Advances .....	8,722,570	8,292,470
Advances to Toll Bridges .....	170,000	185,000
Special Federal Aid Projects .....	199,114	399,114
Plant Nursery .....	9,065	3,371
<b>Total Reserves</b> .....	<b>36,399,066</b>	<b>31,039,273</b>
UNAPPROPRIATED SURPLUS (Fund Balance) .....	3,314,921	4,667,675
<b>Total</b> .....	<b>\$40,406,644</b>	<b>\$35,955,883</b>

(A) Reimbursements due from the Federal Government are subject to audit by the Federal Bureau of Public Roads as to their status as to allowable costs. The Bureau of Public Roads has agreed to audit these costs, as soon as practical, following the State's Expenditures, and concurrent billing to the Bureau.

## HIGHWAY FUND

### STATEMENT OF UNAPPROPRIATED SURPLUS (FUND BALANCE)

	YEAR ENDED JUNE 30	
	1969	1968
Balance at Beginning of Year .....	\$ 4,667,675	\$ 3,269,872
Adjustment of Prior Year Transactions .....	7,205	18,692
<b>Adjusted Balance</b> .....	<b>4,674,881</b>	<b>3,288,564</b>
Additions:		
Revenues .....	69,656,639	66,708,318
Appropriation Balances Carried Forward—Beginning of Year (Adjusted) .....	21,076,288	25,995,019
Allocation of Proceeds of Bond Issues .....	8,848,637	6,294,952
Repayment of Amounts Appropriated for Receivable Advances, etc. ..	58,708	70,000
Transferred from Operating Accounts .....	—	3,500
Transferred from Bridge Accounts—Closed Out .....	—	31,468
<b>Total Additions</b> .....	<b>99,640,273</b>	<b>99,103,258</b>
Deductions:		
Expenditures .....	74,311,187	75,658,023
Appropriation Balances Carried Forward—End of Year .....	26,258,946	21,076,238
Working Capital Advances .....	430,100	989,886
<b>Total Deductions</b> .....	<b>101,000,233</b>	<b>97,724,147</b>
<b>Balance at End of Year</b> .....	<b>\$ 3,314,921</b>	<b>\$ 4,667,675</b>

# HIGHWAY FUND

## COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1969	1968	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
Non-Resident Excise Tax .....	\$ 8,188	\$ 12,104	\$ 7,500	\$ 8,188	\$ —
Selective Sales Taxes:					
Gasoline Tax (Net) .....	29,089,366	28,193,703	28,220,000	29,089,366	—
Use Fuel Tax (Net) .....	1,648,438	1,415,666	1,110,000	1,648,438	—
Motor Carrier—Fuel Tax (Net) ....	15,136	10,435	20,000	15,136	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses .....	11,776	12,373	12,000	—	11,776
Motor Truck Application Fees ....	322,584	280,326	242,500	—	322,584
Outdoor Advertising Permits .....	33,234	33,998	35,000	33,234	—
Motor Vehicle Fees and Drivers' Licenses:					
Registration, Drivers' Licenses and Operators' Examination Fees ...	13,747,592	13,494,472	12,813,575	13,596,524	151,068
Other .....	319,767	268,025	261,470	319,648	119
Fines, Forfeits and Penalties .....	153,764	196,246	82,500	128,204	25,560
Revenue from Use of Money and Property:					
Income from Investments .....	629,250	718,299	508,000	629,250	—
Revenue from Other Agencies:					
Federal Government .....	20,230,000	18,700,951	18,320,000	—	20,230,000
Cities, Towns and Counties .....	2,119,236	2,098,527	2,947,628	—	2,119,236
Other .....	73,688	—	42,628	—	73,688
Service Charges for Current Services ..	224,474	277,904	222,800	3,136	221,337
Contributions and Transfers from Other Funds:					
General Fund .....	1,021,012	986,542	992,956	—	1,021,012
Sales and Compensation for Loss of Property .....	9,126	8,738	4,000	—	9,126
<b>Total .....</b>	<b>\$69,656,639</b>	<b>\$66,708,318</b>	<b>\$65,842,557</b>	<b>\$45,471,127</b>	<b>\$24,185,511</b>

## HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1969

	Balance Forward 7/1/68 Adjusted	Legislative Appropriation	Commission
<b>GENERAL ADMINISTRATION</b>			
Highway Administration .....	\$ 50,978	\$ 1,364,446	\$ —
Highway Planning Survey .....	296,449	317,444	—
Secretary of State—Motor Vehicle Division .....	16,665	954,587	207,186
Radio Operations .....	5,670	75,549	—
Land Damage Board .....	—	52,719	—
Salary and Auto Mileage Increases .....	—	1,330,000	—
	369,763	4,094,745	207,186
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
State Police .....	56,828	2,921,931	79,619
Public Utilities Commission—Motor Carrier Division ....	379,126	—	—
Motor Vehicle Dealers Registration Board .....	—	2,750	—
Highway Safety Committee .....	—	63,000	—
	435,954	2,987,681	79,619
<b>HIGHWAYS AND BRIDGES</b>			
Highway Construction .....	15,589,420	9,014,066	607,600
Highway Maintenance .....	2,801,323	12,178,000	196,500
Bridge Construction .....	895,928	700,000	65,000
Bridge Maintenance .....	308,578	984,000	—
Other .....	492,963	491,000	605,677
Snow Removal and Sanding .....	182,354	6,818,520	2,435,900
	20,270,569	30,185,586	3,910,677
<b>INTEREST ON BONDED INDEBTEDNESS</b>			
Highway and Bridge Bonds .....	—	1,428,713	—
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>			
General Fund .....	—	263,578	—
Public Service Enterprises .....	—	30,000	13,000
Other Special Revenue Funds .....	—	8,000	—
Trust and Agency Funds .....	—	774,697	—
	—	1,076,275	13,000
<b>DEBT RETIREMENT .....</b>			
	—	3,025,000	—
<b>Total .....</b>	<b>\$21,076,288</b>	<b>\$42,798,000</b>	<b>\$ 4,210,482</b>

Dedicated Revenue	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1969	
				Lapsed	Carried
\$ 17,630	\$ 108,400	\$ 1,541,454	\$ 1,512,797	\$ 6,563	\$ 22,094
419,810	41,500	1,075,203	826,685	—	248,518
279,357	35,551	1,493,347	1,409,250	72,692	11,404
—	—	81,219	59,637	6,068	15,513
—	486	53,205	53,051	153	—
—	(1,211,557)	118,443	—	118,443	—
716,798	(1,025,620)	4,362,873	3,861,422	203,920	297,530
1,091,904	(392,367)	3,757,915	3,582,069	56,302	119,543
341,095	(10,223)	709,998	231,180	65,000	413,818
—	—	2,750	1,708	1,041	—
5,966	(1,283)	67,683	63,698	3,524	460
1,438,966	(403,873)	4,538,347	3,878,656	125,868	533,822
21,031,009	8,694,159	54,936,255	34,412,200	—	20,524,055
196,253	(210,762)	15,161,315	12,194,310	—	2,967,004
476,989	256,739	2,394,657	1,479,207	—	915,450
11,388	88,600	1,392,567	1,269,205	—	123,361
309,314	—	1,898,955	908,922	180,553	809,479
4,791	650,000	10,091,565	10,003,324	—	88,241
22,029,746	9,478,737	85,875,316	60,267,170	180,553	25,427,593
—	—	1,428,713	1,421,565	7,148	—
—	11,512	275,090	246,312	28,778	—
—	—	43,000	43,000	—	—
—	—	8,000	5,482	2,517	—
—	587,881	1,362,578	1,362,578	—	—
—	599,393	1,688,668	1,657,372	31,296	—
—	200,000	3,225,000	3,225,000	—	—
\$24,185,511	\$ 8,848,637	\$101,118,920	\$74,311,187	\$ 548,786	\$26,258,946

## HIGHWAY FUND

### COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT YEARS ENDED JUNE 30

	1969	1968
<b>PERSONAL SERVICES</b>		
Salaries and Wages .....	\$20,738,860	\$19,138,973
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services .....	1,061,861	966,191
Traveling Expenses .....	1,069,630	1,149,862
Operating State-Owned Vehicles .....	296,845	328,988
Utility Services .....	393,813	366,371
Rents .....	7,609,365	7,277,393
Repairs .....	73,001	82,591
Insurance .....	11,007	10,891
Bond Interest .....	1,421,565	1,188,425
General Operating Expense .....	317,417	526,357
	12,254,508	11,897,073
<b>COMMODITIES</b>		
Foods .....	8,291	6,274
Fuels .....	25,300	24,859
Office Supplies .....	192,359	224,979
Clothing and Clothing Materials .....	34,995	45,694
Other Departmental and Institutional Supplies .....	223,727	186,128
Highway Materials .....	5,757,980	5,282,201
	6,242,655	5,770,137
<b>GRANTS, SUBSIDIES AND PENSIONS</b>		
To Cities, Towns and Counties .....	4,053,500	3,428,483
To Public and Private Organizations .....	(206)	286
Miscellaneous .....	—	7,334
Pensions and Compensation for Injuries .....	399,469	345,990
	4,452,763	3,782,096
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System—Trust Fund		
For State Employees .....	1,350,037	1,334,511
For Administration .....	12,541	11,137
Other Funds .....	294,794	3,273,921
	1,657,372	4,619,569
<b>CAPITAL OUTLAYS</b>		
Land and Land Rights .....	4,225,499	2,918,715
Buildings and Improvements .....	110,486	6,495
Equipment .....	446,182	512,268
Contract Payments .....	20,242,850	24,032,570
Other .....	715,006	230,123
	25,740,025	27,700,172
<b>DEBT RETIREMENT</b> .....	3,225,000	2,750,000
<b>Total Expenditures</b> .....	\$74,311,187	\$75,658,023





## OTHER SPECIAL REVENUE FUNDS

### COMPARATIVE BALANCE SHEET

	JUNE 30	
	1969	1968
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 1,596,238	\$ 2,222,235
Cash—Other .....	6,342,690	5,550,190
Short Term U. S. Government and Government Guaranteed Securities .....	378,664	—
Accounts Receivable:		
Tax Accounts .....	175,570	142,995
Other .....	324,286	279,975
	499,856	422,971
Less—Allowances for Possible Losses .....	9,365	22,401
Net Accounts Receivable .....	490,491	400,569
Due from Other Funds .....	901,885	769,633
Other Assets .....	17,484	85,406
<b>Total</b> .....	<b>\$ 9,727,454</b>	<b>\$ 9,028,035</b>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	\$ 904,331	\$ 740,769
Due to Other Funds .....	15,513	83,593
Other Current Liabilities .....	325,546	992,958
<b>Total Liabilities</b> .....	<b>1,245,391</b>	<b>1,817,321</b>
RESERVE FOR ENCUMBRANCES .....	969,851	1,221,707
FUND BALANCE .....	7,512,211	5,989,006
<b>Total</b> .....	<b>\$ 9,727,454</b>	<b>\$ 9,028,035</b>

## OTHER SPECIAL REVENUE FUNDS

### COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		Budget
	1969	1968	
REVENUES			
Taxes:			
Maine Forestry District Tax .....	\$ 1,075,045	\$ 907,819	\$ 907,700
Gasoline Tax—Aeronautics .....	230,912	118,066	90,000
Gasoline Tax—Sea and Shore Fisheries and Boating Facilities .....	220,292	211,887	178,000
Inland Hunting, Fishing and Related Licenses .....	2,699,341	2,617,677	2,570,055
Potato Tax .....	318,212	307,358	348,000
Sardine Tax .....	329,490	329,120	312,000
Insurance Companies .....	160,865	151,569	149,158
Other Taxes on Specific Businesses or Occupations:			
Banks .....	105,258	98,799	96,000
Blueberries .....	18,689	43,286	36,467
Roadside Eating and Lodging House Licenses .....	106,501	111,446	109,150
Milk Purchases by Dealers .....	301,834	271,978	282,175
Other .....	644,366	569,347	595,080
Fines, Forfeits and Penalties .....	1,670,773	1,466,618	1,361,150
Revenues from Other Agencies:			
Federal Grants for Public Health .....	1,299,455	1,211,708	1,462,565
Federal Grants for Assistance and Relief .....	353,297	1,153,824	531,260
Federal Grants for Education .....	10,118,238	8,647,008	12,448,043
Federal Grants for Maine Employment Security Commission—			
Administration .....	2,991,892	2,720,360	3,067,492
Federal Grants for Other Purposes .....	3,905,925	3,430,140	4,128,851
Cities, Towns and Counties .....	131,348	121,428	180,330
Other .....	253,517	137,255	214,748
Service Charges for Current Services:			
Rents .....	9,274	12,136	6,225
Sales of Commodities .....	37,906	273,198	13,815
Sales of Services .....	2,704,116	2,444,822	1,943,789
Contributions and Transfers from Other Funds:			
General Fund .....	605,276	473,025	470,619
Highway Fund .....	5,482	5,775	8,000
Working Capital Funds .....	63,500	76,505	66,378
Trust and Agency Funds .....	29,708	40,687	18,060
Sales and Compensation for Loss of Property .....	41,328	88,090	31,000
<b>Total</b> .....	<b>\$30,431,853</b>	<b>\$28,040,942</b>	<b>\$31,626,110</b>

## OTHER SPECIAL REVENUE FUNDS

### SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1969

	<b>Balance Forward 7/1/68 Adjusted</b>
<b>GENERAL ADMINISTRATION</b>	
Department of Audit—Municipal Division .....	\$ 83,064
Civil Defense Agency .....	266
Bureau of Public Improvements—Rental Property .....	14,338
District Court Fund .....	1,038,160
Commission on Rehabilitation Needs .....	612
Study of Manpower Needs .....	12,623
Executive Department .....	17,776
	1,166,842
<b>PROTECTION OF PERSONS AND PROPERTY</b>	
Maine Aeronautics Commission .....	60,788
Passenger Tramway Safety Board .....	4,718
Banks and Banking Department .....	61,653
Labor and Industry—Inspection .....	5,207
Examining Boards .....	367,288
Insurance Department .....	181,422
Real Estate Commission .....	34,008
Adjutant General—Air Defense Command Agreement .....	—
Maine Milk Commission .....	26,566
Maine Dairy Council .....	27,127
Maine Milk Tax Committee .....	23,638
	792,418
<b>DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES</b>	
Agriculture Department .....	643,893
Maine Potato Commission .....	217,778
Maine Mining Bureau .....	39,158
Urban Planning .....	128,537
Department of Economic Development .....	36,878
Maine Sardine Council .....	259,147
Inland Fisheries and Game Department .....	824,663
Bureau of Watercraft Registration and Safety .....	80,608
Maine Forestry District .....	1,068,417
Sea and Shore Fisheries Department .....	294,075
	3,593,158
<b>HEALTH AND SANITATION</b> .....	254,964
<b>WELFARE AND CHARITIES</b> .....	2,702
<b>MENTAL HEALTH AND CORRECTIONS</b> .....	532,403
<b>EDUCATION</b> .....	470,965
<b>RECREATION AND PARKS</b> .....	135,809
<b>MAINE EMPLOYMENT SECURITY COMMISSION</b> .....	53,159
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>	
General Fund .....	—
Bond Fund .....	—
Working Capital Fund .....	—
Trust and Agency Funds .....	—
	—
<b>Total</b> .....	\$ 7,002,425

Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1969
\$ 127,544	\$ (7,228)	\$ 203,380	\$ 134,222	\$ 69,158
170,918	(779)	170,406	169,264	1,141
758	—	15,097	3,801	11,295
1,515,935	(20,755)	2,533,341	1,162,630	1,370,710
72,693	—	73,305	66,979	6,325
—	—	12,623	12,623	—
492,119	(1,984)	507,912	342,750	165,161
2,379,970	(30,746)	3,516,066	1,892,272	1,623,794
235,200	(7,310)	288,679	100,008	188,671
3,437	—	8,156	2,116	6,039
241,902	(10,404)	293,151	202,130	91,021
9,600	(414)	14,393	6,731	7,661
360,252	(5,214)	722,326	268,436	453,890
270,190	(8,443)	443,169	230,241	212,928
54,047	(847)	87,208	55,719	31,489
76,377	—	76,377	49,085	27,291
57,765	(2,570)	81,761	60,074	21,687
73,646	(1,322)	99,451	70,774	28,677
173,673	(6,817)	190,494	158,884	31,609
1,556,093	(43,341)	2,305,170	1,204,203	1,100,967
1,547,374	(75,620)	2,115,648	1,431,296	684,351
320,618	(52,829)	485,567	255,036	230,530
18,060	—	57,219	15,908	41,310
225,552	—	354,089	250,329	103,759
77,800	—	114,679	51,723	62,956
329,490	(3,135)	585,502	254,264	331,238
3,502,081	(176,941)	4,149,804	3,342,568	807,236
103,472	(54,076)	130,004	34,553	95,450
1,376,691	(40,693)	2,404,415	1,158,792	1,245,623
383,377	8,499	685,951	344,508	341,443
7,884,520	(394,796)	11,082,881	7,138,981	3,943,900
1,692,250	(45,189)	1,902,026	1,717,877	184,149
554,722	(46,479)	510,946	508,215	2,730
1,468,632	(621,961)	1,379,074	704,537	674,536
10,670,468	(566,984)	10,574,449	9,849,978	724,471
244,737	(13,675)	366,872	219,307	147,565
3,980,457	(165,099)	3,868,518	3,788,570	79,947
—	844,382	844,382	844,382	—
—	397,600	397,600	397,600	—
—	4,000	4,000	4,000	—
—	682,290	682,290	682,290	—
—	1,928,272	1,928,272	1,928,272	—
\$30,431,853	\$ —	\$37,434,279	\$28,952,215	\$ 8,482,063

## OTHER SPECIAL REVENUE FUNDS

### COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT YEARS ENDED JUNE 30

	1969	1968
<b>PERSONAL SERVICES</b>		
Salaries and Wages .....	\$11,224,847	\$10,792,784
<b>CONTRACTUAL SERVICES</b>		
Professional Fees and Special Services .....	1,267,525	1,234,937
Traveling Expenses .....	763,189	759,911
Operating State-Owned Vehicles .....	342,999	310,858
Utility Services .....	221,175	214,206
Rents .....	452,542	422,896
Repairs .....	469,202	378,532
Insurance .....	28,748	36,990
General Operating .....	736,772	668,376
	4,282,156	4,026,710
<b>COMMODITIES</b>		
Foods .....	48,823	43,057
Fuels .....	27,625	27,352
Office Supplies .....	152,948	168,374
Clothing and Clothing Materials .....	36,305	33,178
Other Departmental and Institutional Supplies .....	377,663	670,375
	643,366	942,339
<b>GRANTS, SUBSIDIES, AND PENSIONS</b>		
To Cities, Towns and Counties .....	4,090,261	4,119,439
To Public and Private Organizations .....	4,215,038	3,761,103
To Individuals—Miscellaneous .....	1,350,379	2,288,887
Pensions and Compensations for Injuries .....	15,015	7,231
	9,670,695	10,176,662
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
Maine State Retirement System—Trust Fund		
For State Employees .....	675,530	645,803
For Administration .....	6,760	5,734
Other Funds .....	1,245,982	473,576
	1,928,272	1,125,113
<b>CAPITAL OUTLAYS</b>		
Land and Land Rights .....	133,883	73,331
Buildings and Improvements .....	182,164	95,897
Equipment .....	886,830	855,575
	1,202,878	1,024,803
<b>Total Expenditures</b> .....	<b>\$28,952,215</b>	<b>\$28,088,414</b>

# MAINE EMPLOYMENT SECURITY FUND

## COMPARATIVE BALANCE SHEET

	JUNE 30	
	1969	1968
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 317,683	\$ 234,009
Deposits with U. S. Treasury .....	42,897,842	41,558,861
Accounts Receivable:		
Tax Accounts .....	184,113	183,701
Office Building Account .....	313,983	354,953
	498,096	538,655
<b>Total</b> .....	<b>\$43,713,622</b>	<b>\$42,331,525</b>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>		
<b>LIABILITIES:</b>		
Accounts Payable .....	\$ 282	\$ 368
RESERVE FOR BUILDING FUND ADVANCE .....	313,983	354,953
RESERVE FOR FUND BALANCE RECEIVABLES .....	184,113	183,701
<b>FUND BALANCE:</b>		
Employment Security Fund—Clearing Account .....	31,279	31,667
Employment Security Fund—Benefit Account .....	286,120	201,973
Employment Security Fund—Trust Fund .....	42,897,842	41,558,861
<b>Total Fund Balance</b> .....	<b>43,215,242</b>	<b>41,792,501</b>
<b>Total</b> .....	<b>\$43,713,622</b>	<b>\$42,331,525</b>

## COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF FUND BALANCE

	YEARS ENDED JUNE 30	
	1969	1968
<b>REVENUES</b>		
Net Revenue on Taxes on Employers .....	\$ 9,649,908	\$ 9,121,742
Fines, Forfeits and Penalties .....	27,770	22,247
Rent of Buildings .....	40,970	40,970
Interest on Deposits with U. S. Treasury .....	1,819,911	1,626,938
Federal Grant .....	576,000	350,614
<b>Total Revenues</b> .....	<b>12,114,560</b>	<b>11,162,511</b>
Net Benefit Payments .....	10,691,852	8,932,214
Excess of Revenue over Benefit Payments .....	1,422,708	2,230,298
<b>Fund Balance at Beginning of Year:</b>		
Clearing Account .....	31,700	38,577
Benefit Account .....	201,973	208,573
Trust Fund .....	41,558,861	39,315,053
	41,792,534	39,562,203
<b>Fund Balance at End of Year:</b>		
Clearing Account .....	31,279	31,667
Benefit Account .....	286,120	201,973
Trust Fund .....	42,897,842	41,558,861
	<b>\$43,215,242</b>	<b>\$41,792,501</b>

## PROCEEDS OF BOND ISSUES

### COMPARATIVE BALANCE SHEET

	JUNE 30		DETAIL OF THIS YEAR	
			General	Self
	1969	1968	Revenue Issues	Liquidating Issues
<b>ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments ..	\$ 1,136,670	\$ 2,008,934	\$ 841,777	\$ 294,892
Cash—Other .....	1,856,000	4,470,000	796,000	1,060,000
Short Term U. S. Government and Government Guaranteed Securities .....	24,332,569	11,306,844	18,116,903	6,215,666
Federal Accounts Receivable .....	392,262	697,809	392,262	—
Other Assets .....	100,000	—	100,000	—
<b>Total</b> .....	<b>\$27,817,502</b>	<b>\$18,483,588</b>	<b>\$20,246,943</b>	<b>\$ 7,570,559</b>
<b>LIABILITIES AND RESERVES</b>				
Accounts Payable .....	\$ 567,465	\$ 32,775	\$ 280,802	\$ 286,663
Other Current Liabilities .....	358,585	1,060,717	300,000	58,585
Reserve for Authorized Expenditures .....	26,891,452	17,390,096	19,666,141	7,225,311
<b>Total</b> .....	<b>\$27,817,502</b>	<b>\$18,483,588</b>	<b>\$20,246,943</b>	<b>\$ 7,570,559</b>





**PROCEEDS OF BOND ISSUES**  
**SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE**  
**EXPENDITURES AND DISPOSITION OF BALANCES**  
**YEAR ENDED JUNE 30, 1969**

	<b>Balance Forward 7/1/68 Adjusted</b>
MILITARY DEFENSE BONDS .....	\$ 119,536
CAPITAL IMPROVEMENT BONDS	
Aeronautics Commission—Aid to Municipalities for Airport Construction .....	18,732
State of Maine Building, Springfield—Renovations .....	374
New T. B. Wing—Community General Hospital .....	95,315
Bangor State Hospital—Office and Warehouse .....	87
Pineland Hospital and Training Center—Alterations to Bliss Hall .....	22,696
Boys Training Center—Alterations, Additions and Construction .....	239,470
Stevens School .....	4,602
Maine State Prison—Hospital Renovations .....	34,148
Gorham State College—Classroom and Art Building .....	7,938
Vocational Educational Institutes:	
Southern Maine—Completion of Classroom .....	1,235
Eastern Maine—Purchase of Land .....	2,746
Central Maine—Construction .....	16
University of Maine—Construction .....	2,439,059
Maine Maritime Academy—Gymnasium .....	1
State Park and Recreation Commission:	
Development and Improvement of Facilities .....	21,536
	2,887,961
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
Trust and Agency Funds—Maine State Retirement System .....	—
General Fund .....	—
<b>Subtotal</b> .....	3,007,497
UNIVERSITY OF MAINE—LOAN BONDS .....	6,593
TEACHERS COLLEGES STUDENT HOUSING AND DINING FACILITIES .....	8,343,632
EDUCATIONAL TELEVISION BONDS .....	112,197
POLLUTION ABATEMENT BONDS .....	2,546,759
CULTURAL BUILDING AUTHORITY BONDS .....	186,577
ALLAGASH WILDERNESS WATERWAY BONDS .....	952,003
OTHER GENERAL FUND CONSTRUCTION BONDS .....	2,241,428
HIGHWAY FUND BONDS .....	—
	<b>\$17,396,689</b>

Allocations from Bond Issues	Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1969
\$ —	\$ —	\$ (41)	\$ 119,495	\$ 38,084	\$ 81,411
—	—	—	18,732	1,848	16,883
—	—	—	374	—	374
—	—	(95,315)	—	—	—
—	—	—	87	—	87
—	11,979	—	34,675	26,183	8,491
—	90,000	—	329,470	177,326	152,143
—	—	—	4,602	3,920	682
—	—	—	34,148	24,932	9,215
—	—	—	7,938	7,461	477
—	—	—	1,235	—	1,235
—	—	—	2,746	—	2,746
—	—	—	16	—	16
—	—	—	2,439,059	2,236,000	203,059
—	—	—	1	—	1
—	22,181	—	43,717	27,058	16,659
—	124,160	(95,315)	2,916,806	2,504,731	412,075
—	—	41	41	41	—
—	—	95,315	95,315	95,315	—
—	124,160	—	3,131,657	2,638,171	493,486
—	751,442	—	758,035	751,442	6,593
955,000	1,273,435	—	10,572,067	3,353,350	7,218,717
—	—	—	112,197	4,045	108,151
4,500,000	—	—	7,046,759	1,367,220	5,679,539
4,400,000	455,398	—	5,041,975	651,668	4,390,307
850,000	332,172	—	2,134,175	2,020,048	114,127
15,380,000	856,319	—	18,477,748	9,597,219	8,880,529
8,848,637	—	(8,848,637)	—	—	—
\$34,933,637	\$ 3,792,928	\$ (8,848,637)	\$47,274,617	\$20,383,165	\$26,891,452

## GENERAL BONDED DEBT FUND

### COMPARATIVE BALANCE SHEET

	JUNE 30	
	1969	1968
<b>ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS</b>		
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 103,505	\$ 83,786
Cash—Other .....	79,810	77,022
Short Term U. S. Government Securities .....	48,000	48,000
Accounts Receivable—Due 1969-1993 .....	237,727	300,922
Amount to Be Provided from Future Revenue for Retirement of Bonds .....	126,390,000	96,350,000
Bonds Authorized—Not Issued .....	44,196,500	56,112,500
<b>Total</b> .....	<b>\$171,055,543</b>	<b>\$152,972,232</b>
<b>LIABILITIES AND RESERVES</b>		
Current and Accrued Liabilities .....	\$ 5,232	\$ 5,270
Bonds Payable .....	126,690,000	96,700,000
Reserve for Authorized Expenditures and Debt Retirement .....	163,811	154,462
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued:		
Allocated .....	15,394,931	12,696,294
Unallocated .....	28,801,569	43,416,206
<b>Total</b> .....	<b>\$171,055,543</b>	<b>\$152,972,232</b>

DETAIL OF THIS YEAR				
General Fund Bonds	Highway Fund Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Kennebec (Carlton) Bridge Bonds
\$ —	\$ —	\$ —	\$ —	\$ 103,505
—	—	—	—	79,810
—	—	—	—	48,000
—	—	—	—	237,727
48,645,000	47,375,000	15,210,000	15,160,000	—
26,893,500	17,300,000	—	3,000	—
\$75,538,500	\$64,675,000	\$15,210,000	\$15,163,000	\$ 469,043
<hr/>				
\$ —	\$ —	\$ —	\$ —	\$ 5,232
48,645,000	47,375,000	15,210,000	15,160,000	300,000
—	—	—	—	163,811
6,575,000	8,819,931	—	—	—
20,318,500	8,480,069	—	3,000	—
\$75,538,500	\$64,675,000	\$15,210,000	\$15,163,000	\$ 469,043

# GENERAL BONDED DEBT FUND

## BONDED INDEBTEDNESS

### JUNE 30, 1969

Description of Loan	Date of Issue	Interest Rate %
<b>GENERAL FUND</b>		
General Improvements .....	June 1, 1960	2.90
Educational Television .....	April 1, 1963	2.25
Capital Improvements .....	May 1, 1964	5.00
		3.00
Pollution Abatement .....	July 1, 1965	3.00
		2.90
		3.00
Capital Improvements—University of Maine .....	February 15, 1966	4.00
Capital Improvements—Mental Health Department .....	November 1, 1966	3.75
Maine State Cultural Building .....	March 15, 1967	3.00
		3.30
		3.40
General Purposes .....	March 15, 1968	4.50
		4.40
General Purposes .....	July 1, 1968	4.375
		4.00
		4.10
General Purposes .....	March 1, 1969	4.625
		4.70
<b>HIGHWAY FUND</b>		
Highway and Bridge Bonds .....	October 15, 1958	2.75
	July 1, 1959	3.00
	August 1, 1961	2.70
		3.00
		3.10
Passagassawaukeag River Bridge Bonds .....	August 1, 1961	2.50
		2.70
Highway and Bridge Bonds .....	July 15, 1963	2.75
		2.90
		3.00
	March 15, 1967	3.00
		3.30
		3.40
Highway and Bridge Bonds .....	July 1, 1967	3.60
		3.70
		3.75
Highway and Bridge Bonds .....	October 15, 1968	3.70
		3.90
		4.00
<b>UNIVERSITY OF MAINE</b>		
Construction .....	June 1, 1960	5.00
		3.50
		1.00
	August 1, 1961	5.00
		3.50
		1.00

Amount of Issue	Unmatured Debt Outstanding June 30, 1968	Current Transactions		Unmatured Debt Outstanding June 30, 1969
		New Bonds Issued	Matured or Called	
\$ 3,950,000	\$ 860,000	\$ —	\$ 420,000	\$ 440,000
1,500,000	750,000	—	150,000	600,000
3,600,000	2,250,000	—	450,000	1,800,000
4,820,000	4,820,000	—	—	4,820,000
2,295,000	2,185,000	—	225,000	1,960,000
490,000	490,000	—	—	490,000
1,715,000	1,715,000	—	—	1,715,000
6,970,000	6,600,000	—	370,000	6,230,000
500,000	475,000	—	25,000	450,000
120,000	100,000	—	20,000	80,000
240,000	240,000	—	—	240,000
40,000	40,000	—	—	40,000
4,000,000	4,000,000	—	250,000	3,750,000
1,000,000	1,000,000	—	—	1,000,000
2,750,000	—	2,750,000	—	2,750,000
5,500,000	—	5,500,000	—	5,500,000
2,750,000	—	2,750,000	..	2,750,000
8,400,000	—	8,400,000	—	8,400,000
5,630,000	—	5,630,000	—	5,630,000
56,270,000	25,525,000	25,030,000	1,910,000	48,645,000
2,200,000	1,800,000	—	300,000	1,500,000
7,150,000	4,550,000	—	650,000	3,900,000
1,650,000	750,000	—	150,000	600,000
450,000	450,000	—	—	450,000
900,000	900,000	—	—	900,000
800,000	400,000	—	400,000	—
3,100,000	1,100,000	—	—	1,100,000
9,800,000	7,000,000	—	700,000	6,300,000
2,800,000	2,800,000	—	—	2,800,000
1,400,000	1,400,000	—	—	1,400,000
3,900,000	3,250,000	—	650,000	2,600,000
7,800,000	7,800,000	—	—	7,800,000
1,300,000	1,300,000	—	—	1,300,000
2,625,000	2,625,000	—	375,000	2,250,000
4,125,000	4,125,000	—	—	4,125,000
750,000	750,000	—	—	750,000
6,240,000	—	6,240,000	—	6,240,000
2,400,000	—	2,400,000	—	2,400,000
960,000	—	960,000	—	960,000
60,350,000	41,000,000	9,600,000	3,225,000	47,375,000
570,000	290,000	—	55,000	235,000
2,575,000	2,575,000	—	—	2,575,000
155,000	155,000	—	—	155,000
420,000	270,000	—	40,000	230,000
2,155,000	2,155,000	—	—	2,155,000
125,000	125,000	—	—	125,000

# GENERAL BONDED DEBT FUND

## BONDED INDEBTEDNESS

### JUNE 30, 1969

Description of Loan	Date of Issue	Interest Rate %
<b>UNIVERSITY OF MAINE (Cont.)</b>		
Construction (Cont.) .....	April 1, 1963	5.00
		3.50
		.25
	February 1, 1964	5.00
		3.30
		.10
	February 15, 1966	4.00
		3.50
		.10
<b>STATE TEACHERS COLLEGES</b>		
Student Housing .....	June 15, 1962	5.00
		3.00
		1.00
	May 1, 1964	5.00
		3.00
		.10
Student Housing and Dining Facilities .....	March 15, 1967	3.00
		3.30
		3.40
Student Housing and Dining Facilities .....	March 15, 1968	4.50
		4.40
		3.00
Farmington College—Dormitory .....	March 1, 1969	4.625
		4.70
		3.00
<b>KENNEBEC (CARLTON) BRIDGE</b>		
Bridge Construction .....	June 1, 1947	1.50

Amount of Issue	Unmatured Debt Outstanding June 30, 1968	Current Transactions		Unmatured Debt Outstanding June 30, 1969
		New Bonds Issued	Matured or Called	
355,000	275,000	—	30,000	245,000
1,550,000	1,550,000	—	—	1,550,000
95,000	95,000	—	—	95,000
395,000	345,000	—	30,000	315,000
1,510,000	1,510,000	—	—	1,510,000
95,000	95,000	—	—	95,000
840,000	840,000	—	75,000	765,000
4,605,000	4,605,000	—	—	4,605,000
555,000	555,000	—	—	555,000
16,000,000	15,440,000	—	230,000	15,210,000
900,000	665,000	—	65,000	600,000
1,415,000	1,415,000	—	—	1,415,000
285,000	285,000	—	—	285,000
260,000	175,000	—	35,000	140,000
620,000	620,000	—	—	620,000
550,000	550,000	—	—	550,000
420,000	420,000	—	80,000	340,000
1,390,000	1,390,000	—	—	1,390,000
2,150,000	2,150,000	—	—	2,150,000
2,475,000	2,475,000	—	—	2,475,000
3,465,000	3,465,000	—	—	3,465,000
775,000	775,000	—	—	775,000
225,000	—	225,000	—	225,000
350,000	—	350,000	—	350,000
380,000	—	380,000	—	380,000
15,660,000	14,385,000	955,000	180,000	15,160,000
900,000	350,000	—	50,000	300,000
\$149,180,000	\$ 96,700,000	\$ 35,585,000	\$ 5,595,000	\$126,690,000



## PUBLIC SERVICE ENTERPRISES

### COMPARATIVE BALANCE SHEET

	JUNE 30	
	1969	1968
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 1,638,900	\$ 767,872
Cash—Other .....	35,490	398,667
Short Term U. S. Government Securities .....	63,325	66,406
Accounts Receivable .....	53,293	11,174
Inventories .....	3,600,561	4,061,512
Advances from Other Funds .....	170,000	185,000
Other Assets .....	342,756	246,032
<b>Total Current Liabilities</b> .....	<b>5,904,327</b>	<b>5,736,664</b>
<b>PLANT AND EQUIPMENT</b>		
Land, Buildings, Structures, and Equipment .....	6,590,390	6,559,464
Less Allowances for Depreciation and Amortization .....	2,335,436	2,113,558
Net Plant and Equipment .....	4,254,954	4,445,906
<b>Total</b> .....	<b>\$10,159,281</b>	<b>\$10,182,570</b>
<b>LIABILITIES, WORKING CAPITAL ADVANCE AND RESERVES</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	\$ 1,305,762	\$ 1,739,465
Due to Other Funds .....	170,000	185,000
Other Current and Accrued Liabilities .....	97,581	45,089
Total .....	1,573,343	1,969,555
Bonds Payable .....	4,010,000	4,200,000
<b>Total Liabilities</b> .....	<b>5,583,343</b>	<b>6,169,555</b>
WORKING CAPITAL ADVANCE FROM GENERAL FUND .....	4,000,000	3,500,000
RESERVES .....	575,937	513,014
<b>Total</b> .....	<b>\$10,159,281</b>	<b>\$10,182,570</b>

DETAIL OF THIS YEAR				
Liquor Commission	Augusta State Airport	Joshua L. Chamberlain Bridge	Jonesport Reach Bridge	Maine State Ferry Service
\$ 1,471,966	\$ 1,978	\$ 27,999	\$ 2,917	\$ 134,037
33,900	—	240	—	1,350
—	—	63,325	—	—
48,152	50	—	—	5,091
3,564,311	—	—	—	36,249
—	—	170,000	—	—
309	—	—	—	342,447
5,118,639	2,028	261,565	2,917	519,175
615,466	5,046	2,500,000	1,000,000	2,469,877
345,436	—	700,000	460,000	830,000
270,029	5,046	1,800,000	540,000	1,639,877
\$ 5,388,669	\$ 7,075	\$ 2,061,565	\$ 542,917	\$ 2,159,053
\$ 1,294,161	\$ 689	\$ —	\$ —	\$ 10,911
—	—	170,000	—	—
94,507	—	107	1,223	1,742
1,388,669	689	170,107	1,223	12,654
—	—	1,800,000	540,000	1,670,000
1,388,669	689	1,970,107	541,223	1,682,654
4,000,000	—	—	—	—
—	6,386	91,457	1,694	476,399
\$ 5,388,669	\$ 7,075	\$ 2,061,565	\$ 542,917	\$ 2,159,053

# PUBLIC SERVICE ENTERPRISES

## MAINE STATE LIQUOR COMMISSION

### COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1969	1968
<b>SALES:</b>		
Retail .....	\$33,476,901	\$32,064,526
Wholesale to Licensees .....	3,334,623	3,098,515
	<b>36,811,524</b>	<b>35,163,041</b>
<b>Less:</b>		
Licensees Discounts .....	276,946	259,243
Returns .....	2,313	1,533
	<b>279,260</b>	<b>260,776</b>
Net Sales .....	<b>36,532,264</b>	<b>34,902,265</b>
<b>COST OF GOODS SOLD .....</b>	<b>21,753,492</b>	<b>20,770,742</b>
	<b>14,778,771</b>	<b>14,131,522</b>
<b>OTHER INCOME:</b>		
Malt Beverage Excise Tax—Net .....	4,252,874	4,163,521
Malt Beverage Licenses .....	384,030	368,512
Liquor Licenses .....	189,075	173,988
Malt Beverage—Filing Fees .....	28,110	27,800
Miscellaneous .....	17,805	23,476
Profit or (Loss) on Sales of Capital Assets .....	(258)	1,297
<b>Total Other Income .....</b>	<b>4,871,636</b>	<b>4,758,595</b>
	<b>19,650,407</b>	<b>18,890,117</b>
<b>SELLING AND ADMINISTRATIVE EXPENSES:</b>		
Store Operating .....	2,361,383	2,224,118
Enforcement .....	228,876	198,932
Contributions to Employees Retirement .....	156,852	154,197
Warehousing and Maintenance .....	126,090	102,126
Accounting .....	86,773	80,506
General Administrative .....	74,326	103,081
Store Supervision .....	63,873	57,791
Malt Beverage and Licensing .....	62,058	52,385
Merchandising .....	59,326	43,793
Commissioners .....	26,087	22,982
Legal Service .....	2,700	5,200
<b>Total Expenses .....</b>	<b>3,248,348</b>	<b>3,045,114</b>
<b>NET AMOUNT TRANSFERRED TO GENERAL FUND .....</b>	<b>\$16,402,059</b>	<b>\$15,845,002</b>
Provision for Depreciation Included Above in the Amount of .....	<b>\$ 43,869</b>	<b>\$ 38,578</b>

PUBLIC SERVICE ENTERPRISES  
AUGUSTA STATE AIRPORT  
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1969	1968
REVENUE		
Rentals .....	\$ 13,062	\$ 9,943
Other Income .....	3,062	451
	16,124	10,395
EXPENSES		
Personal Services .....	23,131	15,169
Other .....	14,868	13,287
	38,000	28,457
Net Loss from Operations .....	21,876	18,062
Contributions by Other Funds:		
General Fund .....	20,072	19,500
Other Special Revenue Funds .....	4,000	—
	24,072	19,500
Net Income .....	\$ 2,195	\$ 1,437

PUBLIC SERVICE ENTERPRISES  
TOLL BRIDGES AND FERRY SERVICE  
COMPARATIVE STATEMENT OF OPERATIONS

	Joshua L. Chamberlain Bridge Year Ended June 30		Maine State Ferry Service Year Ended June 30	
	1969	1968	1969	1968
<b>REVENUE</b>				
Tolls Collected .....	\$189,338	\$181,138	\$312,404	\$269,702
Other .....	4,749	2,603	25,691	29,998
<b>Total Revenue</b> .....	<b>194,088</b>	<b>183,741</b>	<b>338,095</b>	<b>299,701</b>
<b>EXPENSE</b>				
Personal Services .....	77,074	70,228	266,323	256,403
Other .....	17,084	15,509	200,633	199,218
Amortization of Plant and Equipment Costs (Equal to annual principal debt requirements) .....	50,000	50,000	110,000	110,000
Interest .....	31,125	31,875	50,867	53,942
	<b>175,283</b>	<b>167,613</b>	<b>627,824</b>	<b>619,564</b>
<b>Net Income (Loss) from Operations</b> .....	<b>18,804</b>	<b>16,128</b>	<b>(289,728)</b>	<b>(319,863)</b>
Contributions by Other Funds:				
Highway Fund for Debts and Interest Requirements .....	(15,000)	(40,000)	—	—
General Fund for Operations .....	—	—	346,310	327,535
<b>Net Profit or (Loss)</b> .....	<b>\$ 3,804</b>	<b>\$(23,871)</b>	<b>\$ 56,581</b>	<b>\$ 7,671</b>



PUBLIC SERVICE ENTERPRISES  
TOLL BRIDGE AND FERRY SERVICE  
BONDED INDEBTEDNESS

Description of Loan	Date of Issue	Interest Rate %
Self-Supporting Enterprise Bonds		
Guaranteed by the State		
Bangor-Brewer Bridge Loan Bonds		
(Construction of Bangor-Brewer Bridge) .....	August 1, 1952	1.50
	August 1, 1952	1.75
Jonesport Reach Bridge Loan Bonds		
(Construction of Jonesport Reach Bridge) .....	December 1, 1956	2.375
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands) .....	October 15, 1958	2.75
	October 15, 1958	3.10
	July 1, 1959	3.00
	July 1, 1959	3.25

Amount of Issue	Unmatured Debt Outstanding June 30, 1968	Current Transactions		Unmatured Debt Outstanding June 30, 1969
		New Bonds Issued	Matured or Called	
\$ 700,000	\$ 350,000	\$ —	\$ 50,000	\$ 300,000
1,500,000	1,500,000	—	—	1,500,000
800,000	570,000	—	30,000	540,000
1,210,000	810,000	—	90,000	720,000
630,000	630,000	—	—	630,000
260,000	180,000	—	20,000	160,000
160,000	160,000	—	—	160,000
\$5,260,000	\$4,200,000	\$ —	\$ 190,000	\$4,010,000



## WORKING CAPITAL FUNDS

### COMPARATIVE BALANCE SHEET

	1969	1968	Surplus Property Pool	Prison Industries
	JUNE 30			
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Equity in Treasurer's Demand Cash and/or Investments . . . . .	\$ 788,248	\$ 1,013,643	\$ 16,420	\$ 13,238
Cash—Other . . . . .	921,400	1,781,900	—	54,400
Short Term U. S. Government and Government Guar- anteed Securities . . . . .	1,272,019	698,976	—	—
Accounts and Notes Receivable, Less Allowance for Possible Losses . . . . .	712,224	522,290	6,730	994
Due from Other Funds . . . . .	151,761	150,655	—	39,096
Inventories . . . . .	1,952,677	1,628,271	—	86,580
Other Assets . . . . .	2,382	1,375	—	100
Total Current Assets . . . . .	5,800,714	5,797,113	23,150	194,409
<b>PLANT AND EQUIPMENT</b>				
Land, Buildings and Improvements . . . . .	3,140,116	2,903,401	—	98,561
Machinery and Equipment . . . . .	12,235,879	11,499,410	—	256,035
	15,375,995	14,402,811	—	354,597
Less Allowances for Depreciation . . . . .	6,506,420	6,314,667	—	124,926
Net Plant and Equipment . . . . .	8,869,574	8,088,143	—	229,670
<b>Total</b> . . . . .	<b>\$14,670,289</b>	<b>\$13,885,257</b>	<b>\$ 23,150</b>	<b>\$424,080</b>
<b>LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES AND RETAINED EARNINGS</b>				
<b>LIABILITIES</b>				
Accounts Payable . . . . .	\$ 211,021	\$ 158,047	\$ 28	\$ 1,232
Due to Other Funds . . . . .	30,000	63,231	—	—
Other . . . . .	4,370	24,220	—	—
Total Liabilities . . . . .	245,391	245,498	28	1,232
<b>RESERVES</b>				
Contributed by Other Funds or Governmental Units . . . . .	1,552,484	1,719,137	—	81,143
<b>WORKING CAPITAL ADVANCES</b>				
From General Fund . . . . .	1,437,013	1,428,013	2,000	122,406
From Highway Fund . . . . .	8,722,570	8,292,470	—	—
Total Working Capital Advances . . . . .	10,159,583	9,720,483	2,000	122,406
<b>RETAINED EARNINGS</b> . . . . .	<b>2,712,829</b>	<b>2,200,137</b>	<b>21,121</b>	<b>219,297</b>
<b>Total</b> . . . . .	<b>\$14,670,289</b>	<b>\$13,885,257</b>	<b>\$ 23,150</b>	<b>\$424,080</b>

(A) The Mortgage Insurance Fund is contingently liable as a guarantor of insured mortgages in the amount of \$24,812,065 and has commitments to guarantee additional mortgages amounting to \$962,030 while the Recreation Authority has outstanding Insured Mortgages of \$3,499,448 and conditional commitments of \$1,643,900.

DETAIL OF THIS YEAR								
Highway Garage	State Plane	Recreation Authority Fund (A)	Departmental Supplies	Post Office	Seed Potato Board	Schooling of Children in Unorganized Territory	Institutional Farms	Mortgage Insurance Fund (A)
\$ 429,380	\$ 1,352	\$ 3,852	\$ 10,829	\$ 1,462	\$137,883 4,500	\$ 64,955 20,000	\$ 70,219 22,500	\$ 38,655 820,000
1,272,019	—	—	—	—	—	—	—	—
671	—	—	—	—	30	352,011	—	351,786
65,616	—	—	—	—	—	42,875	4,173	—
1,373,307	—	—	30,288	34,701	285,067 2,282	—	142,732	—
—	—	—	—	—	—	—	—	—
3,140,994	1,352	3,852	41,118	36,163	429,763	479,841	239,624	1,210,442
2,246,133	10,000	—	—	—	224,706	—	560,714	—
11,443,708	68,480	—	—	—	134,961	2,747	329,946	—
13,689,841	78,480	—	—	—	359,668	2,747	890,661	—
5,874,319	—	—	—	—	100,292	—	406,881	—
7,815,521	78,480	—	—	—	259,375	2,747	483,779	—
\$10,956,516	\$ 79,832	\$ 3,852	\$ 41,118	\$ 36,163	\$689,139	\$482,588	\$723,404	\$1,210,442
<hr/>								
\$ 180,577	\$ 924	\$ 153	\$ 10,664	\$ 1,135	\$ 273	\$ —	\$ 11,998	\$ 4,032
—	—	—	—	—	—	—	30,000	—
—	—	—	—	—	—	—	—	4,370
180,577	924	153	10,664	1,135	273	—	41,998	8,402
1,000,000	20,856	—	—	—	—	—	450,484	—
—	100,000	50,000	30,000	35,000	100,000	474,106	23,500	500,000
8,722,570	—	—	—	—	—	—	—	—
8,722,570	100,000	50,000	30,000	35,000	100,000	474,106	23,500	500,000
1,053,368	(41,948)	(46,301)	453	28	588,865	8,482	207,421	702,039
\$10,956,516	\$ 79,832	\$ 3,852	\$ 41,118	\$ 36,163	\$689,139	\$482,588	\$723,404	\$1,210,442

# WORKING CAPITAL FUNDS

## INSTITUTIONAL FARMS

### BALANCE SHEET JUNE 30, 1969

	<b>Total Institutional Farms</b>
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 70,219
Cash—Other .....	22,500
Due from Other Funds .....	4,173
Inventories .....	142,732
<b>Total Current Assets</b> .....	<b>239,624</b>
<b>PLANT AND EQUIPMENT</b>	
Land, Buildings, and Improvements .....	560,714
Machinery and Equipment .....	329,946
	890,661
Less Allowances for Depreciation .....	406,881
<b>Net Plant and Equipment</b> .....	<b>483,779</b>
<b>Total</b> .....	<b>\$ 723,404</b>
<b>LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, AND RETAINED EARNINGS</b>	
<b>LIABILITIES</b>	
Accounts Payable .....	\$ 11,998
Due to Other Funds .....	30,000
<b>Total Liabilities</b> .....	<b>41,998</b>
<b>RESERVES</b>	
Contributed by Other Funds or Governmental Units .....	450,484
<b>WORKING CAPITAL ADVANCES</b>	
From General Fund .....	23,500
<b>RETAINED EARNINGS</b> .....	
<b>Total</b> .....	<b>207,421</b>
	<b>\$ 723,404</b>

Augusta State Hospital	Men's Correctional Center	Stevens School	Maine State Prison	Boys' Training Center
\$ 24,246	\$ 23,519	\$ 7,648	\$ 11,675	\$ 3,128
363	3,535	22,500	273	—
33,749	47,169	—	61,812	—
58,360	74,224	30,148	73,761	3,128
232,783	134,758	—	193,172	—
91,420	115,503	—	115,215	7,807
324,203	250,262	—	308,388	7,807
148,725	121,029	—	137,127	—
175,478	129,232	—	171,260	7,807
\$233,839	\$203,457	\$ 30,148	\$245,022	\$ 10,935
\$ 556	\$ 6,596	\$ —	\$ 4,789	\$ 55
—	—	—	30,000	—
556	6,596	—	34,789	55
223,143	115,457	—	94,346	17,536
9,000	—	—	14,500	—
1,138	81,402	30,148	101,386	(6,655)
\$233,839	\$203,457	\$ 30,148	\$245,022	\$ 10,935

WORKING CAPITAL FUNDS  
 INSTITUTIONAL FARMS  
 STATEMENT OF OPERATIONS  
 YEAR ENDED JUNE 30, 1969

	Total Institutional Farms
Sales .....	\$ 557,098
Birth and Growth, Less Mortality .....	30,455
	587,553
Costs and Expenses:	
Costs of Products .....	100,324
Salaries .....	177,520
Feed .....	122,913
Depreciation .....	39,100
Other .....	161,228
<b>Total Costs and Expenses</b> .....	601,087
Profit or (Loss) from Operation .....	(13,534)
Other Income .....	31,241
Net Profit or (Loss) .....	\$ 17,706

Augusta State Hospital	Men's Correctional Center	Stevens School	Maine State Prison	Boys' Training Center
\$142,325	\$175,835	\$ —	\$229,636	\$ 9,301
6,810	6,455	—	16,940	250
149,135	182,290	—	246,576	9,551
16,968	33,920	—	47,350	2,085
61,095	53,094	—	55,920	7,409
23,994	32,255	—	66,608	55
12,510	9,867	—	16,405	316
33,131	67,931	—	56,387	3,777
147,701	197,069	—	242,672	13,643
1,434	(14,779)	—	3,903	(4,092)
3,164	36,153	648	2,913	(11,640)
\$ 4,598	\$ 21,374	\$ 648	\$ 6,817	\$ (15,732)

## WORKING CAPITAL FUNDS

### HIGHWAY GARAGE

### COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1969	1968
<b>RENTAL OF EQUIPMENT</b>		
Highway Department .....	\$4,325,076	\$3,940,554
Other State Departments .....	1,641	28
Within Department .....	120,611	108,757
Others .....	1,072	36
<b>Total Rentals</b> .....	<b>4,448,401</b>	<b>4,049,376</b>
<b>AUTOS AND WORKING EQUIPMENT EXPENSES</b>		
Miscellaneous Auto Expenses .....	38,244	47,829
Gasoline, Oil and Grease .....	640,735	610,643
Repairs, Parts and Supplies .....	1,821,352	1,679,447
Depreciation .....	1,073,345	981,949
Other Expenses .....	112	112
<b>Total Auto and Working Expenses</b> .....	<b>3,573,788</b>	<b>3,319,981</b>
Net Income from Equipment Rental .....	<b>874,612</b>	<b>729,394</b>
<b>GENERAL OVERHEAD EXPENSE</b>		
Personal Services .....	312,429	279,304
Heat, Light, Power and Water .....	88,656	80,140
Insurance .....	6,014	4,575
Repairs to Buildings and Grounds .....	21,456	30,358
Travel Expenses .....	20,992	19,138
Rents of Buildings and Offices .....	3,677	5,975
Caretaker and Messenger Services .....	34,489	35,896
General Operating .....	93,872	69,833
Cleaning and Watching .....	38,273	24,210
Depreciation on Buildings, Furniture and Fixtures .....	99,494	54,662
Miscellaneous Supplies and Expenses .....	65,765	45,665
Telephone and Telegraph .....	13,272	10,937
Repairs to Equipment .....	5,625	5,532
Contributions to Employees Retirement .....	88,479	86,956
<b>Total General Overhead Expenses</b> .....	<b>892,498</b>	<b>753,185</b>
Stockroom Overhead Variation—Net .....	(17,886)	(23,790)
Shop Overhead Variation—Net .....	13,845	(12,815)
<b>Net (Loss) from Operations</b> .....	<b>(99,082)</b>	<b>(84,882)</b>
<b>OTHER INCOME AND EXPENSE</b>		
Profit or (Loss) from Sale of Capital Assets .....	34,733	(3,878)
Interest and Miscellaneous .....	137,923	103,958
Net Profit or (Loss) .....	<b>\$ 73,574</b>	<b>\$ 15,197</b>

WORKING CAPITAL FUNDS  
PRISON INDUSTRIES  
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1969	1968
SALES OF INDUSTRIAL PRODUCTS		
To State Departments .....	\$ 46,366	\$ 60,574
To Others .....	179,283	168,680
<b>Total</b> .....	<b>225,650</b>	<b>229,254</b>
COSTS AND EXPENSES:		
Material Cost of Products Sold .....	54,833	61,217
Personal Services .....	88,367	79,371
Repairs to Equipment .....	12,376	7,962
Repairs to Buildings and Grounds .....	1,848	74
Electric Lights and Power .....	6,213	7,130
Depreciation .....	13,001	11,636
Miscellaneous Supplies .....	18,025	19,676
General Operating Expenses .....	14,998	13,877
<b>Total Costs and Expenses</b> .....	<b>209,665</b>	<b>200,945</b>
PROFIT FROM OPERATIONS .....	<b>15,984</b>	<b>28,309</b>
Other Income and Deductions:		
Profit or (Loss) on Sale of Capital Assets .....	30	(1,898)
Miscellaneous Income .....	13,839	2,740
<b>Total Other Income and Deductions</b> .....	<b>13,869</b>	<b>842</b>
Net Profit or (Loss) .....	<b>\$ 29,854</b>	<b>\$ 29,152</b>

WORKING CAPITAL FUNDS  
MORTGAGE INSURANCE FUND  
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1969	1968
REVENUES		
Income from Investments .....	\$ 47,203	\$ 37,948
Insured Mortgage Fees .....	212,375	157,823
Other Revenues .....	5,014	5,225
<b>Total Revenues</b> .....	<b>264,592</b>	<b>200,997</b>
EXPENSES		
Personal Services .....	19,790	17,975
Other .....	24,005	13,724
Payments on Account of Defaulted Mortgages .....	67,507	16,421
<b>Total Expenses</b> .....	<b>111,302</b>	<b>48,120</b>
Net Profit .....	<b>\$153,289</b>	<b>\$152,877</b>



## WORKING CAPITAL FUNDS

### SEED POTATO BOARD

### COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1969	1968
Sales of Farm Products .....	<b>\$140,208</b>	\$122,773
Cost of Products Sold .....	<b>73,907</b>	65,831
	<b>66,301</b>	56,941
<b>OPERATING EXPENSES</b>		
Telephone Service .....	<b>468</b>	379
Electric Lights .....	<b>1,116</b>	1,299
Insurance .....	<b>552</b>	1,024
Payment in Lieu of Taxes .....	<b>1,560</b>	1,560
Other .....	<b>958</b>	3,455
<b>Total Operating Expenses</b> .....	<b>4,655</b>	7,718
Profit or (Loss) from Operations .....	<b>61,646</b>	49,223
Other Income and Deductions:		
Inspection Service .....	<b>16,166</b>	22,237
Testing Fees .....	<b>46,560</b>	54,447
Profit on Sale of Capital Assets .....	<b>(467)</b>	(5)
Miscellaneous Income .....	<b>18,379</b>	11,903
Contributions from Other Special Revenue .....	<b>—</b>	10,000
	<b>80,638</b>	98,582
Net Profit .....	<b>\$142,284</b>	\$147,806

## WORKING CAPITAL FUNDS

### AERONAUTICS COMMISSION—STATE PLANE

### COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1969	1968
<b>REVENUES</b>		
Services and Fees Charged State Departments .....	<b>\$ 8,710</b>	\$ 9,396
Other Income .....	<b>493</b>	400
<b>Total Revenues</b> .....	<b>9,203</b>	9,797
<b>EXPENSES</b>		
Personal Services .....	<b>20,865</b>	18,392
Gasoline, Oil and Grease, etc. ....	<b>9,765</b>	8,660
Other .....	<b>15,557</b>	17,827
<b>Total Expenses</b> .....	<b>46,188</b>	44,880
Net Operating Loss .....	<b>36,984</b>	35,083
Contribution from General Fund .....	<b>36,645</b>	35,819
Net Profit or (Loss) .....	<b>\$ (338)</b>	\$ 735

WORKING CAPITAL FUNDS  
RECREATIONAL AUTHORITY FUND  
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1969	1968
<b>REVENUES</b>		
Income from Investments .....	\$ 784	\$ 662
Insured Mortgage Fees .....	22,058	2,895
Other .....	20,000	—
<b>Total Revenues</b> .....	<b>42,843</b>	<b>3,557</b>
<b>EXPENSES</b>		
Personal Services .....	18,887	17,831
Other .....	22,988	12,270
<b>Total Expenses</b> .....	<b>41,875</b>	<b>30,102</b>
Net Profit or (Loss) .....	\$ 968	\$ (26,545)

## TRUST AND AGENCY FUNDS

### COMPARATIVE BALANCE SHEET

	<b>TOTAL FUNDS</b>	
	<b>JUNE 30</b>	
	<b>1969</b>	<b>1968</b>
<b>ASSETS</b>		
Equity in Treasurer's Demand Cash and/or Investments .....	<b>\$ 1,484,129</b>	<b>\$ 1,385,774</b>
Cash—Other .....	<b>2,075,983</b>	<b>1,999,535</b>
Accounts Receivable:		
Tax Accounts .....	<b>182,031</b>	<b>213,975</b>
Other .....	<b>74,360</b>	<b>165,785</b>
	<b>256,392</b>	<b>379,761</b>
Less Allowance for Possible Losses .....	<b>871</b>	<b>170</b>
Net Accounts Receivable .....	<b>255,520</b>	<b>379,590</b>
Due from Other Funds .....	<b>50,000</b>	<b>102,495</b>
Investments (A) .....	<b>159,557,927</b>	<b>143,791,708</b>
Other Assets .....	<b>—</b>	<b>603</b>
<b>Total</b> .....	<b>\$163,423,561</b>	<b>\$147,659,707</b>
<b>LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES</b>		
<b>LIABILITIES AND RESERVES</b>		
Accounts Payable .....	<b>\$ 17,304</b>	<b>\$ 58,334</b>
Other Current Liabilities .....	<b>74,986</b>	<b>121,873</b>
Reserve for Authorized Expenditures .....	<b>5,645</b>	<b>26,110</b>
<b>Total Liabilities and Reserves</b> .....	<b>97,936</b>	<b>206,318</b>
WORKING CAPITAL ADVANCE FROM GENERAL FUND .....	<b>60,000</b>	<b>60,000</b>
<b>FUND BALANCE</b>		
Principal of Trust Funds .....	<b>157,100,729</b>	<b>143,625,837</b>
For Future Losses .....	<b>4,480,689</b>	<b>2,236,402</b>
For Future Premiums .....	<b>515,774</b>	<b>472,670</b>
Undistributed Income .....	<b>1,168,430</b>	<b>1,058,477</b>
<b>Total Fund Balance</b> .....	<b>163,265,625</b>	<b>147,393,388</b>
<b>Total</b> .....	<b>\$163,423,561</b>	<b>\$147,659,707</b>

(A) At cost less ratable amortization of any premium paid.

DETAIL OF THIS YEAR				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 1,389,911	\$ 94,218	\$ 9,893	\$ 19,230	\$ 65,093
1,121,579	954,404	357,863	85,568	510,973
182,031	—	—	—	—
48,815	25,545	25,545	—	—
230,846	25,545	25,545	—	—
326	545	545	—	—
230,520	25,000	25,000	—	—
50,000	—	—	—	—
154,991,007	4,566,919	2,195,465	473,643	1,897,810
—	—	—	—	—
\$157,783,018	\$ 5,640,542	\$ 2,588,222	\$ 578,442	\$ 2,473,877
\$ 17,304	\$ —	\$ —	\$ —	\$ —
74,986	—	—	—	—
5,645	—	—	—	—
97,936	—	—	—	—
60,000	—	—	—	—
151,449,515	5,651,214	2,610,105	565,204	2,475,903
4,491,361	(10,671)	(21,883)	13,238	(2,026)
515,774	—	—	—	—
1,168,430	—	—	—	—
157,625,082	5,640,542	2,588,222	578,442	2,473,877
\$157,783,018	\$ 5,640,542	\$ 2,588,222	\$ 578,442	\$ 2,473,877

## TRUST AND AGENCY FUNDS

### BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30 1969
<b>ASSETS</b>	
Equity in Treasurer's Demand Cash and/or Investments .....	\$ 1,389,911
Cash—Other .....	1,121,579
Accounts Receivable:	
Tax Accounts .....	182,031
Other .....	48,815
	230,846
Less—Allowance for Possible Losses .....	326
Net Accounts Receivable .....	230,520
Due from Other Funds .....	50,000
Investments (A) .....	154,991,007
<b>Total</b> .....	\$157,783,018
 <b>LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES</b>	
<b>LIABILITIES AND RESERVES</b>	
Accounts Payable .....	\$ 17,304
Other Current Liabilities .....	74,986
Reserved for Authorized Expenditures .....	5,645
<b>Total Liabilities and Reserves</b> .....	97,936
WORKING CAPITAL ADVANCE FROM GENERAL FUND .....	60,000
<b>FUND BALANCES</b>	
Principal of Trust Funds .....	151,449,515
For Future Losses .....	4,491,361
For Future Premiums .....	515,774
Undistributed Income .....	1,168,430
<b>Total Fund Balances</b> .....	157,625,082
<b>Total</b> .....	\$157,783,018

(A) At cost less ratable amortization of any premium paid.

(B) This Balance Sheet is not set up to reflect actuarial reserves.

PUBLIC TRUSTS				AGENCY FUNDS	
Maine State Retirement System (B)	Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Federal Social Security Fund	Other
\$ 80,040 138,415	\$ 275,943 200,605	\$ 394,362 48,314	\$ 222,763 734,244	\$ 46,756 —	\$ 370,044 —
— 39,547	— 5,670	— —	— —	— 3,597	182,031 —
39,547 326	5,670 —	— —	— —	3,597 —	182,031 —
39,221 —	5,670 50,000	— —	— —	3,597 —	182,031 —
150,501,422	1,062,252	26,679	3,400,654	—	—
\$150,759,099	\$1,594,471	\$ 469,356	\$4,357,661	\$ 50,354	\$ 552,076
\$ 10,584 1,310 5,645	\$ 2,000 745 —	\$ 4,703 72,930 —	\$ 15 — —	\$ — — —	\$ — — —
17,540	2,745	77,634	15	—	—
—	50,000	—	—	10,000	—
147,091,870 3,649,687 — —	— 841,673 515,774 184,278	— — — 391,722	4,357,645 — — —	— — — 40,354	— — — 552,076
150,741,558	1,541,725	391,722	4,357,645	40,354	552,076
\$150,759,099	\$1,594,471	\$ 469,356	\$4,357,661	\$ 50,354	\$ 552,076

# TRUST AND AGENCY FUNDS

## ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES

### YEAR ENDED JUNE 30, 1969

	<b>Total</b>
<b>Balance July 1, 1968</b> .....	<b>\$147,393,388</b>
Adjustment of Balance Forward .....	<b>(13,602)</b>
	<b>147,379,786</b>
<b>Additions:</b>	
Interest Earned (Net After Amortization of Premiums) .....	6,474,940
Profit or (Loss) on Sale of Securities .....	2,183,630
Revenue of Reserved Lands .....	103,018
Individual Contribution of Pensions, Plus Interest Allowed .....	11,809,808
Deposits by Federal Government, Cities, Towns and Individuals .....	11,310,693
Contributions and Transfers from Other Funds:	
From General Fund:	
For Administration .....	213,702
For State Employees .....	2,565,524
For Teachers .....	5,884,944
For Survivor Benefits .....	299,980
For Interest Deficiency .....	1,947
From Highway Fund .....	1,362,578
From Other Special Revenue Funds .....	714,541
From Public Service Enterprises .....	180,316
From Working Capital Funds .....	115,043
From Other Funds .....	11,648
Tax on Bank Stock .....	552,647
Other Additions .....	399,344
<b>Total Additions</b> .....	<b>44,184,308</b>
<b>Deductions:</b>	
Administration Expenses .....	285,954
Growth and Improvement of Public Reserved Lots .....	14,492
Distribution to Cities, Towns, Counties and Districts .....	1,058,289
Social Security Funds—Paid to Federal Government .....	4,613,886
Hospital Construction—Federal Aid .....	1,527,097
Refunds of Trust Deposits, Other Disbursements and Transfers .....	851,263
Interest Allowed on Individual Contributions .....	1,929,578
Group Life Insurance Premiums .....	2,301,759
Pensions and Survivor Benefit Payments:	
State Employees .....	4,971,170
Teachers .....	7,470,638
Employees of Participating Districts .....	1,334,039
Refunds of Individual Contributions plus Interest .....	1,769,109
Distribution of Income from Non-Expendable Trusts:	
University of Maine .....	9,927
Other Beneficiaries .....	31,166
Interest on Lands Reserved Trust Fund Paid to Plantations .....	40,429
General Fund:	
Revenue Available for Appropriation .....	7,962
Education Department .....	32,431
Special Revenue Funds .....	28,688
Additions to Reserves and Other Charges and Credits .....	20,584
<b>Total Deductions</b> .....	<b>28,298,469</b>
<b>Fund Balance June 30, 1969</b> .....	<b>\$163,265,625</b>

NON-EXPENDABLE TRUSTS				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$141,577,570	\$5,815,817	\$2,496,089	\$ 578,442	\$2,741,285
(13,057)	(545)	(545)	—	—
141,564,513	5,815,272	2,495,544	578,442	2,741,285
6,474,940	—	—	—	—
2,187,607	(3,976)	—	—	(3,976)
—	103,018	92,688	—	10,330
11,809,808	—	—	—	—
11,304,771	5,922	—	—	5,922
213,702	—	—	—	—
2,565,524	—	—	—	—
5,884,944	—	—	—	—
299,980	—	—	—	—
1,947	—	—	—	—
1,362,578	—	—	—	—
714,541	—	—	—	—
180,316	—	—	—	—
115,043	—	—	—	—
11,648	—	—	—	—
552,647	—	—	—	—
399,344	—	—	—	—
44,079,344	104,964	92,688	—	12,275
285,954	—	—	—	—
14,492	—	—	—	—
1,058,289	—	—	—	—
4,613,886	—	—	—	—
1,527,097	—	—	—	—
566,897	284,365	—	—	284,365
1,929,578	—	—	—	—
2,301,759	—	—	—	—
4,971,170	—	—	—	—
7,470,638	—	—	—	—
1,334,039	—	—	—	—
1,769,109	—	—	—	—
9,927	—	—	—	—
31,166	—	—	—	—
40,429	—	—	—	—
7,962	—	—	—	—
32,431	—	—	—	—
28,688	—	—	—	—
25,256	(4,672)	10	—	(4,682)
28,018,775	279,693	10	—	279,683
\$157,625,082	\$5,640,542	\$2,588,222	\$ 578,442	\$2,473,877



## TRUST AND AGENCY FUNDS

### ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCES YEAR ENDED JUNE 30, 1969

	Total	Maine State Retirement System	Group Life Insurance Fund
<b>Balance July 1, 1968</b> .....	<b>\$141,577,570</b>	<b>\$135,269,258</b>	<b>\$1,426,592</b>
Adjustment of Balance Forward .....	(13,057)	4,915	12
	<b>141,564,513</b>	<b>135,274,174</b>	<b>1,426,604</b>
<b>Additions:</b>			
Interest Earned (Net After Amortization of Premiums) .....	6,474,940	6,128,491	93,521
Profit or (Loss) on Sale of Securities .....	2,187,607	2,187,607	—
Individual Contributions for Pensions, Plus Interest Allowed .....	11,809,808	11,809,808	—
Deposits by Federal Government, Cities, Towns and Individuals ..	11,304,771	1,788,402	1,984,680
Contributions and Transfers from Other Funds:			
From General Fund:			
For Administration .....	213,702	128,702	85,000
For State Employees .....	2,565,524	2,565,524	—
For Teachers .....	5,884,944	5,884,944	—
For Survivor Benefits .....	299,980	299,980	—
For Interest Deficiency .....	1,947	—	—
From Highway Fund .....	1,362,578	1,362,578	—
From Other Special Revenue Funds .....	714,541	714,541	—
From Public Service Enterprises .....	180,316	180,316	—
From Working Capital Funds .....	115,043	115,043	—
From Other Funds .....	11,648	11,648	—
Tax on Bank Stock .....	552,647	—	—
Other Additions .....	399,344	—	384,215
<b>Total Additions</b> .....	<b>44,079,344</b>	<b>33,177,585</b>	<b>2,547,417</b>
<b>Deductions:</b>			
Administration Expenses .....	285,954	255,990	29,964
Growth and Improvement of Public Reserved Lots .....	14,492	—	—
Distribution to Cities, Towns, Counties and Districts .....	1,058,289	—	100,572
Social Security Funds—Paid to Federal Government .....	4,613,886	—	—
Hospital Construction—Federal Aid .....	1,527,097	—	—
Refunds of Trust Deposits, Other Disbursements and Transfers ..	566,897	—	—
Interest Allowed on Individual Contributions .....	1,929,578	1,929,578	—
Group Life Insurance Premiums .....	2,301,759	—	2,301,759
Pensions and Survivor Benefit Payments:			
State Employees .....	4,971,170	4,971,170	—
Teachers .....	7,470,638	7,470,638	—
Employees of Participating Districts .....	1,334,039	1,334,039	—
Refunds of Individual Contributions plus Interest .....	1,769,109	1,769,109	—
Distribution of Income from Non-Expendable Trusts:			
University of Maine .....	9,927	—	—
Other Beneficiaries .....	31,166	—	—
Interest on Lands Reserved Trust Fund Paid to Plantations ..	40,429	—	—
General Fund:			
Revenue Available for Appropriation .....	7,962	—	—
Education Department .....	32,431	—	—
Special Revenue Funds .....	28,688	—	—
Additions to Reserves and Other Charges and Credits .....	25,256	(20,324)	—
<b>Total Deductions</b> .....	<b>28,018,775</b>	<b>17,710,201</b>	<b>2,432,295</b>
<b>Fund Balance June 30, 1969</b> .....	<b>\$157,625,082</b>	<b>\$150,741,558</b>	<b>\$1,541,725</b>

REVENUE RECEIPTS OF NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Federal Social Security Fund	Other
\$ 83,694	\$ —	\$ 272,296 (17,985)	\$3,987,488	\$ 27,858	\$ 510,382
83,694	—	254,311	3,987,488	27,858	510,382
104,487	28,612	114,219	5,609	—	—
—	—	—	—	—	—
—	—	—	2,458,542	4,626,382	446,763
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	1,947	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	552,647
—	—	15,129	—	—	—
104,487	28,612	131,296	2,464,152	4,626,382	999,411
—	—	—	—	—	—
14,492	—	—	—	—	—
—	—	—	—	—	957,717
—	—	—	—	4,613,886	—
—	—	—	1,527,097	—	—
—	—	—	566,897	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	9,927	—	—	—
—	—	31,166	—	—	—
40,429	—	—	—	—	—
—	—	7,962	—	—	—
32,426	—	4	—	—	—
—	28,612	76	—	—	—
45,581	—	—	—	—	—
132,929	28,612	49,137	2,093,994	4,613,886	957,717
\$ 55,251	\$ —	\$ 336,470	\$4,357,645	\$ 40,354	\$ 552,076

## STATISTICAL SECTION

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CHART #1	Operating Funds	Total Revenues	Last 9 Fiscal Years
2	Operating Funds	Total Expenditures	Last 9 Fiscal Years
3	General Funds	Total Revenues	Last 9 Fiscal Years
4	General Funds	Total Expenditures	Last 9 Fiscal Years
5	Highway Funds	Total Revenues	Last 9 Fiscal Years
6	Highway Funds	Total Expenditures	Last 9 Fiscal Years

TABLE #1	Operating Funds	Comparative Statement of Revenue by Source	Last 5 Fiscal Years
2	Operating Funds	Tax Revenue by Source	Last 5 Fiscal Years
3	Total Bonded Debt		Last 10 Fiscal Years
4	Debt Service Requirements to Maturity All Funds		
5	Debt Service Requirements to Maturity General Fund		
6	Debt Service Requirements to Maturity Highways and Bridges		

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CHART #1  
OPERATING FUNDS  
TOTAL REVENUES  
LAST NINE FISCAL YEARS

Fiscal Year

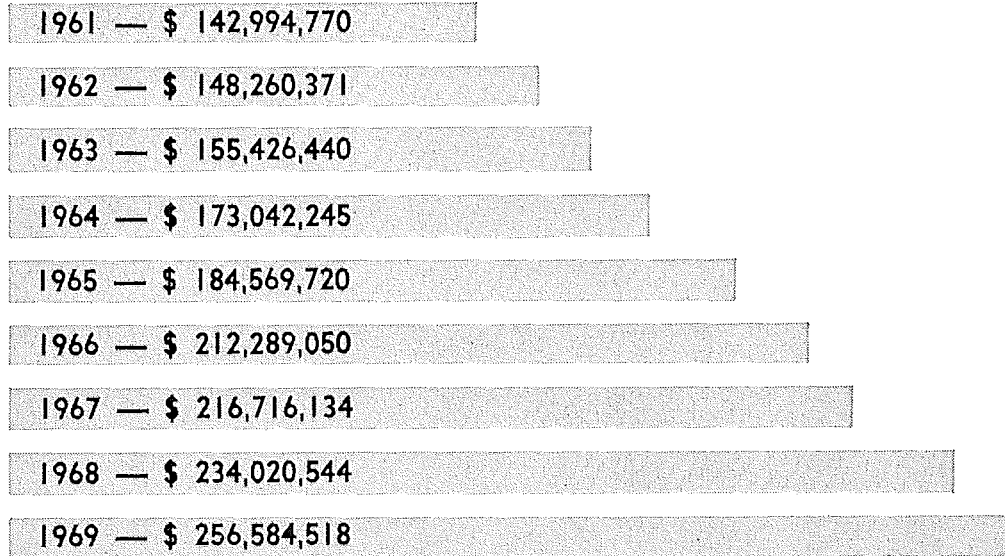
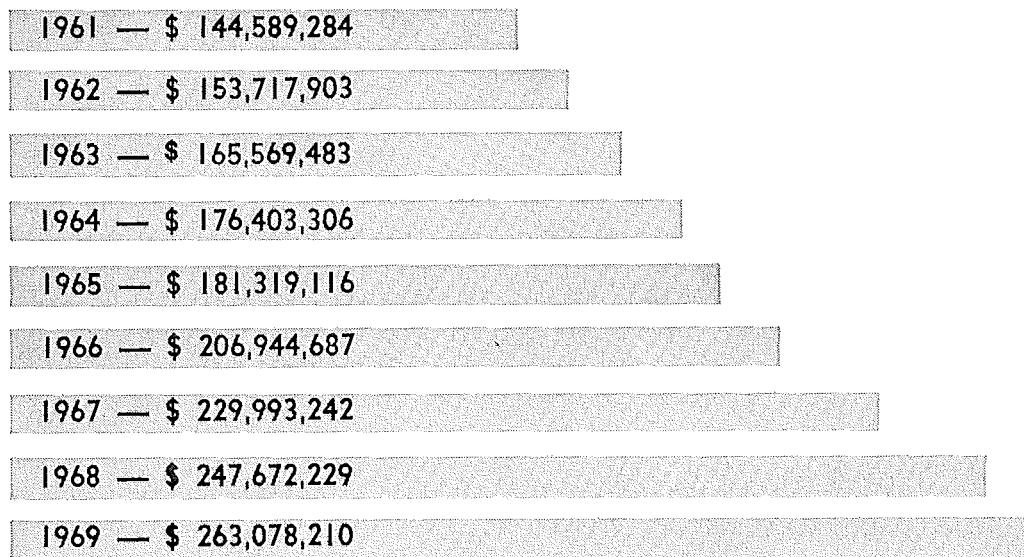


CHART #2  
OPERATING FUNDS  
TOTAL EXPENDITURES  
LAST NINE FISCAL YEARS

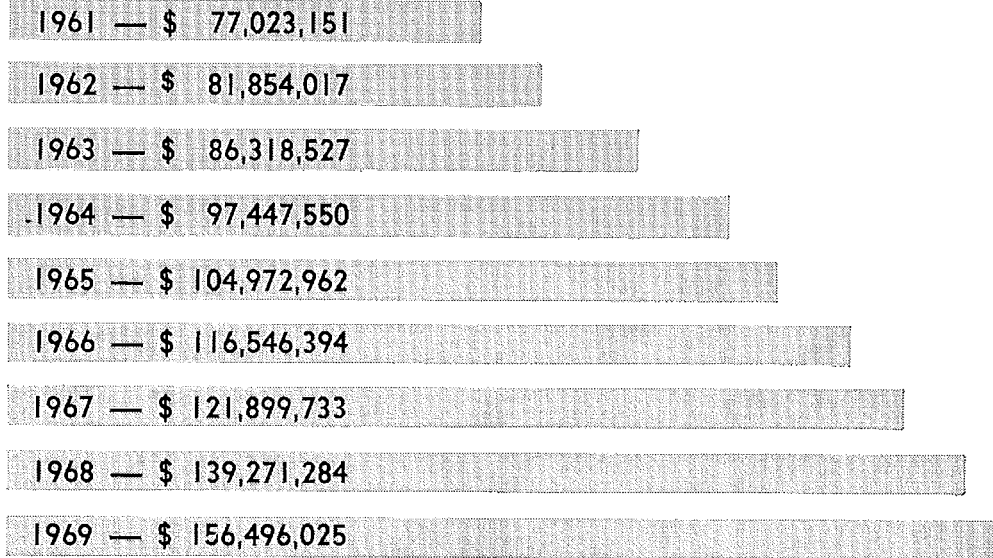
Fiscal Year



**CHART #3**  
**GENERAL FUND**  
**TOTAL REVENUES**

Fiscal Year

LAST NINE FISCAL YEARS



**CHART #4**  
**GENERAL FUND**  
**TOTAL EXPENDITURES**

Fiscal Year

LAST NINE FISCAL YEARS

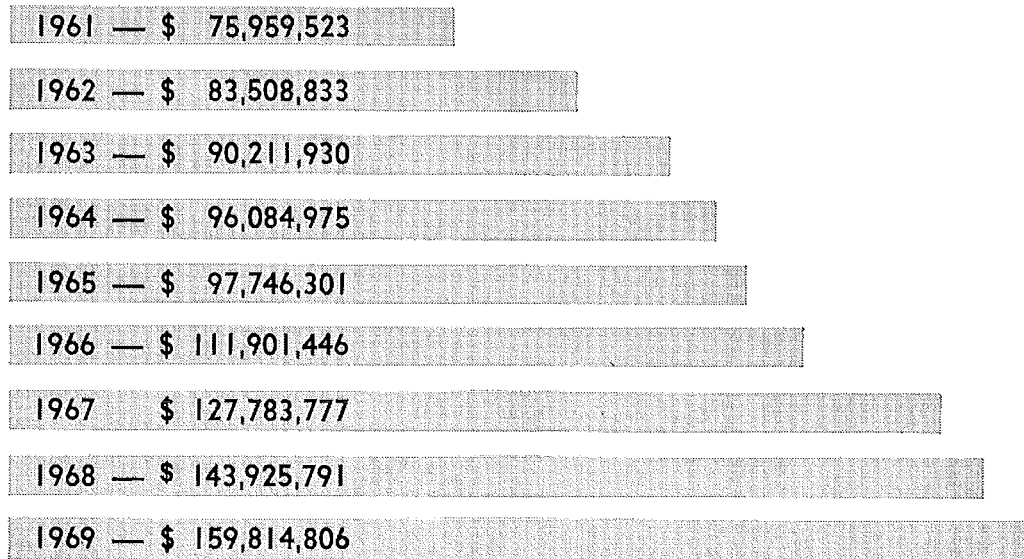


CHART #5  
HIGHWAY FUND  
TOTAL REVENUES  
LAST NINE FISCAL YEARS

Fiscal Year

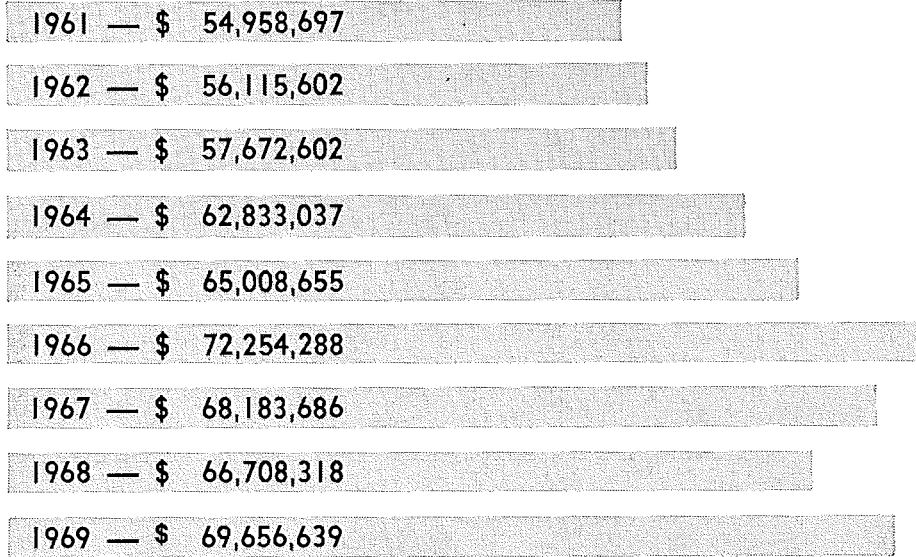
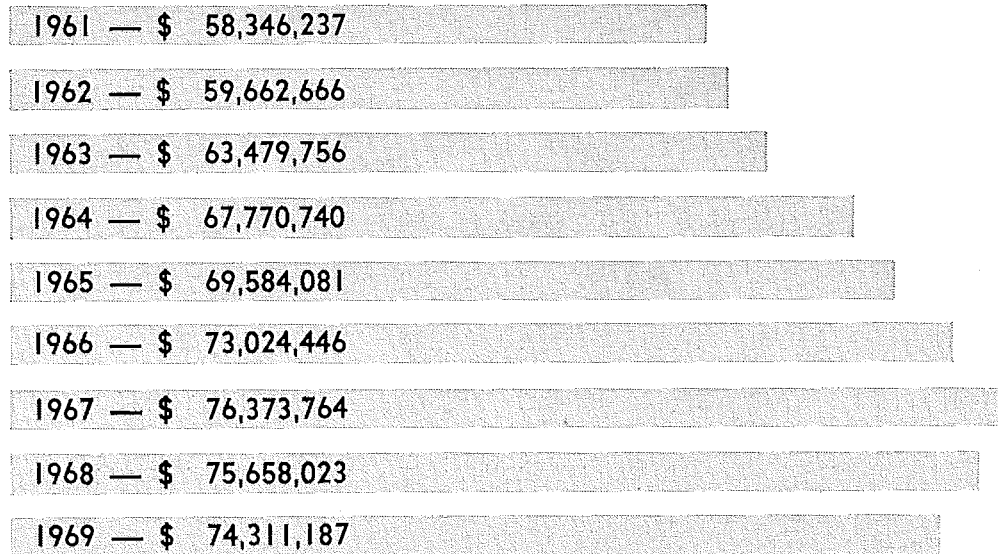


CHART #6  
HIGHWAY FUND  
TOTAL EXPENDITURES  
LAST NINE FISCAL YEARS

Fiscal Year



**Table #1**

OPERATING FUNDS  
COMPARATIVE STATEMENT OF REVENUES BY SOURCE  
LAST FIVE FISCAL YEARS

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties	Service Charges	Transferred From Liquor Commission	Other Revenue	Transfers From Other Operating Funds
1965	\$112,160,150	\$48,276,947	\$3,529,654	\$4,969,521	\$11,557,299	\$2,904,510	\$1,171,637
1966	122,727,459	62,579,256	3,238,367	5,391,475	12,631,032	4,019,571	1,701,881
1967	127,528,016	61,131,382	3,217,846	5,994,965	13,021,230	4,052,925	1,769,766
1968	140,349,219	59,919,770	3,248,094	7,342,621	15,845,002	5,159,410	2,156,426
1969	152,093,766	68,248,685	3,331,284	8,100,602	16,402,059	5,685,654	2,722,465

\* See Table #2 for further detail of Taxes

**Table #2**

OPERATING FUNDS  
TAX REVENUE BY SOURCE  
LAST FIVE FISCAL YEARS

Fiscal Year	Sales and Use Tax	Gas Tax	Cigarette Tax	Motor Vehicle Registration and Drivers License	Inheritance and Estate Tax	All Other Taxes	Total Taxes (As Above)
1965	\$46,498,832	\$26,549,349	\$ 8,011,130	\$10,936,000	\$4,839,928	\$15,324,907	\$112,160,150
1966	52,314,761	27,724,392	10,460,989	11,727,932	4,932,355	15,567,030	122,727,459
1967	54,669,067	28,669,698	10,428,811	11,904,537	4,871,221	16,984,681	127,528,015
1968	62,350,013	29,949,760	12,424,097	13,494,472	4,666,860	17,464,016	140,349,219
1969	70,381,970	31,204,147	13,150,357	13,747,592	5,059,256	18,550,443	152,093,766

**Table #3**

BONDED DEBT ALL FUNDS  
UNMATURED BONDS AT JUNE 30  
LAST TEN FISCAL YEARS

FISCAL YEAR	TOTALS	HIGHWAY AND BRIDGE BONDS	ALL OTHER
1960	\$ 50,075,000	\$40,365,000	\$ 9,710,000
1961	45,085,000	35,585,000	9,500,000
1962	53,679,000	39,359,000	14,320,000
1963	52,755,000	35,455,000	17,300,000
1964	73,521,000	45,046,000	28,475,000
1965	67,920,000	40,260,000	27,660,000
1966	78,804,000	34,994,000	43,810,000
1967	89,487,000	42,177,000	47,310,000
1968	100,900,000	43,770,000	57,130,000
1969	130,700,000	50,015,000	80,685,000

**Table #4**

DEBT SERVICE REQUIREMENTS TO MATURITY  
SUMMARY — ALL FUNDS

	PRINCIPAL	INTEREST
General Fund (See Table #5) .....	\$ 48,645,000	\$ 18,736,216
Highway and Bridges (See Table #6)		
Highway Fund .....	47,375,000	12,999,207
Kennebec (Carlton) Bridge .....	300,000	10,500
Jonesport Bridge .....	540,000	115,425
Bangor-Brewer Bridge .....	1,800,000	564,750
Maine State Ferry Service .....	1,670,000	385,395
University of Maine .....	15,210,000	9,949,197
State Colleges .....	15,160,000	8,999,857
<b>TOTAL</b> .....	<b>\$130,700,000</b>	<b>\$ 51,760,548</b>



**Table #5**

DEBT SERVICE REQUIREMENTS TO MATURITY  
GENERAL FUND BONDS

FISCAL YEAR	PRINCIPAL	INTEREST
1970	\$ 3,200,000	\$ 1,965,822
1971	2,760,000	1,835,812
1972	2,760,000	1,718,562
1973	2,760,000	1,601,312
1974	2,610,000	1,484,062
1975	2,610,000	1,380,158
1976	2,610,000	1,277,286
1977	2,610,000	1,174,413
1978	2,610,000	1,071,663
1979	2,610,000	969,036
1980	2,610,000	866,286
1981	2,610,000	763,413
1982	2,610,000	660,541
1983	2,545,000	557,143
1984	2,545,000	455,696
1985	2,160,000	353,973
1986	2,100,000	263,776
1987	1,545,000	179,633
1988	1,500,000	112,035
1989	1,280,000	45,585
<b>TOTALS</b>	<b>\$48,645,000</b>	<b>\$18,736,216</b>

Table #6

DEBT SERVICE REQUIREMENTS TO MATURITY  
HIGHWAYS AND BRIDGES

Fiscal Year	HIGHWAY FUND		KENNEBEC (CARLTON) BRIDGE		JONESPORT BRIDGE		BANGOR-BREWER BRIDGE	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1970	\$ 3,705,000	\$ 1,499,675	\$100,000	\$ 4,500	\$ 30,000	\$ 12,469	\$ 50,000	\$ 30,375
1971	3,705,000	1,387,065	50,000	3,000	30,000	11,756	50,000	29,625
1972	3,605,000	1,275,805	100,000	2,250	30,000	11,044	50,000	28,875
1973	3,305,000	1,169,945	50,000	750	30,000	10,331	50,000	28,125
1974	3,305,000	1,067,910			30,000	9,619	50,000	27,375
1975	3,005,000	967,825			30,000	8,906	50,000	26,625
1976	2,355,000	881,427			30,000	8,194	50,000	25,812
1977	2,355,000	804,517			30,000	7,481	50,000	24,937
1978	2,355,000	727,532			30,000	6,769	50,000	24,062
1979	2,355,000	650,022			30,000	6,056	50,000	23,187
1980	2,355,000	571,987			30,000	5,344	50,000	22,312
1981	2,355,000	493,952			30,000	4,631	50,000	21,437
1982	2,355,000	415,917			30,000	3,919	50,000	20,562
1983	2,205,000	339,377			30,000	3,206	50,000	19,687
1984	2,205,000	264,332			30,000	2,494	50,000	18,812
1985	1,505,000	199,787			30,000	1,781	50,000	17,937
1986	1,505,000	145,742			30,000	1,069	50,000	17,062
1987	1,505,000	90,953			30,000	356	50,000	16,187
1988	855,000	35,831					50,000	15,312
1989	480,000	9,600					50,000	14,437
1990							50,000	13,562
1991							50,000	12,687
1992							50,000	11,812
1993							50,000	10,937
1994							50,000	10,062
1995							50,000	9,187
1996							50,000	8,312
1997							50,000	7,437
1998							50,000	6,562
1999							50,000	5,687
2000							50,000	4,812
2001							50,000	3,937
2002							50,000	3,062
2003							50,000	2,187
2004							50,000	1,312
2005							50,000	437
<b>TOTALS</b>	<b>\$47,375,000</b>	<b>\$12,999,207</b>	<b>\$300,000</b>	<b>\$10,500</b>	<b>\$540,000</b>	<b>\$115,425</b>	<b>\$1,800,000</b>	<b>\$564,750</b>