

MAINE STATE LEGISLATURE

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STATE
OF
MAINE



FINANCIAL REPORT

FISCAL YEAR ENDING JUNE 30, 1968

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1968

HENRY L. CRANSHAW, STATE CONTROLLER

STATE OF MAINE



FINANCIAL REPORT

For Period
July 1, 1967 to June 30, 1968

DEPARTMENT OF FINANCE & ADMINISTRATION
Bureau of Accounts and Control

HENRY L. CRANSHAW
STATE CONTROLLER

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HENRY L. CRANSHAW
STATE CONTROLLER



LEO H. FOX
ASSISTANT CONTROLLER

STATE OF MAINE
DEPARTMENT OF FINANCE & ADMINISTRATION
BUREAU OF ACCOUNTS AND CONTROL
AUGUSTA, MAINE 04330

Honorable Kenneth M. Curtis
Governor of Maine
State House
Augusta

Dear Governor Curtis:

The annual Financial Report for the State of Maine for the fiscal year ended June 30, 1968 is submitted herewith.

ACCOUNTING SYSTEM AND REPORTS

The financial statements in this report are presented in accordance with the balance-fund principle of accounting. The State's accounting records for general governmental operations are maintained on a modified accrual basis. Expenditures are recorded on the basis of cash disbursement. Budgeting control is maintained by a quarterly allotment system and the encumbrance of allotment balances with purchase orders and contract commitments prior to their release to vendors. Documents that are routed to this office for encumbrance and/or payment which exceed allotment balances are not released until additional funds are made available.

Included in the appropriation act is the following language:

"It is further provided that the Controller is authorized to close his books as soon as practical after the close of the fiscal year ending June 30, 1968 - - - . Any bills presented after those dates may be paid from appropriations for the ensuing year on recommendations of the Controller - - - ."

There were some bills relatively minor in amount, received after June 30, 1968, not covered by encumbrance documents, for goods or services applicable to this fiscal year that were processed and charged to the ensuing year.

OPERATING FUNDS

Revenues of the General Operating Funds (General Fund, Highway Fund and Other Special Revenue Funds) totaled \$234,020,544, an increase of approximately 8% over 1967. Sales and Use Taxes produced 26.7% this year compared to 25.2% last year.

The amount of revenue from various sources compared with last year is shown in the following tabulations:

REVENUE SOURCE	THIS YEAR (THOUSANDS)	PER CENT OF TOTAL	LAST YEAR (THOUSANDS)
Sales and Use Tax	\$ 62,350	26.7	\$ 54,669
Gas Tax	29,949	12.8	28,669
Motor Vehicle Registration and Drivers Licenses	13,494	5.8	11,904
Cigarette Tax	12,424	5.3	10,428
Inheritance and Estate Taxes	4,666	2.0	4,871
All Other Taxes	17,464	7.4	16,984
TOTAL TAXES	140,349	60.0	127,528

From Federal Government	59,919	25.6	61,131
From Liquor Commission	15,845	6.8	13,021
Other Revenue	17,906	7.6	15,035
TOTAL	\$234,020	100.0	\$216,716

Total cash expenditures in the three operating funds amounted to \$247,672,229, an increase of 17 million dollars over last year. Increases in levels of expenditure for major functions and by fund are reflected in the following tabulation:

FUNCTION	THIS YEAR (THOUSANDS)	PER CENT OF TOTAL	LAST YEAR (THOUSANDS)	PER CENT OF TOTAL
General Administration	\$ 11,800	4.8	\$ 11,578	5.0
Protection of Persons and Property	8,286	3.3	7,452	3.2
Development and Conservation	11,354	4.6	11,072	4.8
Health, Welfare and Charities	40,834	16.5	36,196	15.8
Mental Health and Corrections	18,040	7.3	17,477	7.6
Education and Libraries	68,138	27.5	60,307	26.2
Highway and Bridges	60,117	24.3	61,741	26.9
Employment Security Commission (Administrative Account)	3,548	1.4	3,328	1.4
Debt Service (Principal and Interest)	6,318	2.5	5,470	2.4
All Others	19,231	7.8	15,367	6.7
TOTAL	\$247,672	100.0	\$229,993	100.0
General Fund	\$143,925	58.1	\$127,783	55.6
Highway Fund	75,658	30.6	76,373	33.2
Other Special Revenue Funds	28,088	11.3	25,835	11.2
TOTAL, AS ABOVE	\$247,672	100.0	\$229,993	100.0

Included in the financial section of this report is data relating to further detail of these figures with a balance sheet for each fund and also statements showing revenues and expenditures by fund.

MAINE EMPLOYMENT SECURITY FUND

The Employment Security Fund derives its revenues primarily from a payroll tax on employers. This fund increased from \$39,562,234 at June 30, 1967 to \$41,792,501 at June 30, 1968.

GENERAL BONDED DEBT

Total Bonded indebtedness of the state at June 30, 1968 was \$100,900,000.

	OUTSTANDING DEBT JUNE 30, 1968	BONDS AUTHORIZED BUT UNISSUED
General Obligation Bonds		
General Fund	\$ 25,525,000	\$ 46,509,500
Highway and Bridges	43,770,000	9,600,000
Maine State Ferry Service	1,780,000	—
Self Liquidating Bonds		
University of Maine	15,440,000	—
State Colleges	14,385,000	3,000
	\$100,900,000	\$ 56,112,500
General Bonded Debt Fund	\$ 96,700,000	\$ 56,112,500
Public Service Enterprise Fund	4,200,000	—

Cash temporarily idle during the year was invested in Certificates of Deposit with Maine banks and in U. S. Government and Government Guaranteed Securities. Income from investments for the three operating funds exceeds 2 million dollars for the 1968 fiscal year.

As of June 30, 1967 idle cash in the General Fund amounting to \$17,444,260 was invested. It was possible, therefore, to pay in August and December the education subsidies without the necessity of borrowing. General Fund investments at June 30, 1968 were \$10,993,177. Subsidies to cities, towns and districts are continually increasing and cash available for investment is decreasing. It will be necessary in the 1969 year to resort to temporary borrowing in December 1968 to finance these education subsidies. It will be essential in the next biennium to either increase the borrowing limitations of 10 million dollars or, preferably, spread the payment of subsidies over a period of 12 months.

The financial section of this report includes not only information relating to the three operating funds but also schedules of the following funds:

Maine Employment Security Fund
General Bonded Debt Fund
Proceeds of General Bond Issues
Public Service Enterprises
Working Capital Funds
Trust and Agency Funds

You will note that a statistical section is included in this report beginning on page 80. This is the first time that a statistical section, as such, has been included in the financial report and it is hoped that this proves beneficial to all concerned.

Very truly yours,

A handwritten signature in cursive script that reads "Henry L. Cranshaw".

HENRY L. CRANSHAW, STATE CONTROLLER

FINANCIAL SECTION

ALL FUNDS

BALANCE SHEET

JUNE 30, 1968

	Operating Funds		
	General Fund	Highway Fund	Other Special Revenue Funds
ASSETS			
Equity in Treasurer's Demand Cash and/or Investments	\$ 5,181,950	\$ 1,070,367	\$ 2,222,235
Cash—Other	556,859	3,950	5,550,190
Investments	10,538,818	11,035,719	—
Deposit with United States Treasury	—	—	—
Receivables, Less Allowance for Possible Losses	4,510,466	4,260,394	400,569
Due from Other Funds	83,019	185,000	769,633
Inventories—Note A	—	—	—
Prepaid Expenses and Other Assets	707,669	1,536,687	85,406
Working Capital Advances to Other Funds	4,988,013	8,292,470	—
Plant and Equipment, Less Allowance for Amortization and Depreciation—Note A	—	—	—
Amount Due Fund from Proceeds of Bonds Authorized—Not Issued	—	9,571,294	—
Amount to be Provided from Future Revenue for Retirement of Bonded Debt	—	—	—
Bonds Authorized—Not Issued	—	—	—
Total Assets	26,566,795	35,955,883	9,028,035
LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES, RETAINED EARNINGS AND UNAPPROPRIATED SURPLUS			
LIABILITIES			
Accounts Payable	954,177	89,290	740,769
Due to Other Funds	852,484	53,995	83,593
Other Current Liabilities	2,880,741	105,649	992,958
Bonds Payable	—	—	—
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued:			
Allocated	—	—	—
Unallocated	—	—	—
Total Liabilities	4,687,403	248,934	1,817,321
RESERVES			
For Encumbrances	1,993,494	10,917,287	1,221,707
Authorized Expenditures—Unencumbered	9,933,662	10,158,950	—
State Contingent Account	450,000	—	—
Operating Capital	2,000,000	—	—
Working Capital and Other Advances	5,670,730	8,477,470	—
Contributed by Other Funds or Governmental Units	—	—	—
All Other	1,970,400	1,485,564	—
Total Reserves	22,018,286	31,039,273	1,221,707
WORKING CAPITAL ADVANCES	—	—	—
FUND BALANCES	—	—	5,989,006
RETAINED EARNINGS	—	—	—
UNAPPROPRIATED SURPLUS	(138,893)	4,667,675	—
Total	\$26,566,795	\$35,955,883	\$ 9,028,035

Note A—Includes inventories, plant and equipment of Public Service Enterprises and Working Capital Funds only.

Other Funds					
Maine Employment Security Fund	Proceeds of Bond Issues	General Bonded Debt Fund	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds
\$ 234,009	\$ 2,008,934	\$ 83,786	\$ 767,872	\$ 1,013,643	\$ 1,385,774
—	4,470,000	77,022	398,667	1,781,900	1,999,535
—	11,306,844	48,000	66,406	698,976	143,791,708
41,558,861	—	—	—	—	—
538,655	697,809	300,922	11,174	522,290	379,590
—	—	—	—	150,655	102,495
—	—	—	4,061,512	1,628,271	—
—	—	—	431,032	1,375	603
—	—	—	—	—	—
—	—	—	4,445,906	8,088,143	—
—	—	—	—	—	—
—	—	96,350,000	—	—	—
—	—	56,112,500	—	—	—
42,331,525	18,483,588	152,972,232	10,182,570	13,885,257	147,659,707
368	32,775	—	1,739,465	158,047	58,334
—	—	—	185,000	63,231	—
—	1,080,717	5,270	45,089	24,220	121,873
—	—	96,700,000	4,200,000	—	—
—	—	12,696,294	—	—	—
—	—	43,416,206	—	—	—
368	1,093,492	152,817,770	6,169,555	245,498	180,208
—	2,080,139	—	—	—	—
—	15,309,956	154,462	—	—	26,110
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
538,655	—	—	—	1,719,137	—
538,655	17,390,096	154,462	513,014	1,719,137	26,110
—	—	—	3,500,000	9,720,483	60,000
41,792,501	—	—	—	—	147,393,388
—	—	—	—	2,200,137	—
—	—	—	—	—	—
\$ 42,331,525	\$ 18,483,588	\$152,972,232	\$ 10,182,570	\$ 13,885,257	\$147,669,707

OPERATING FUNDS

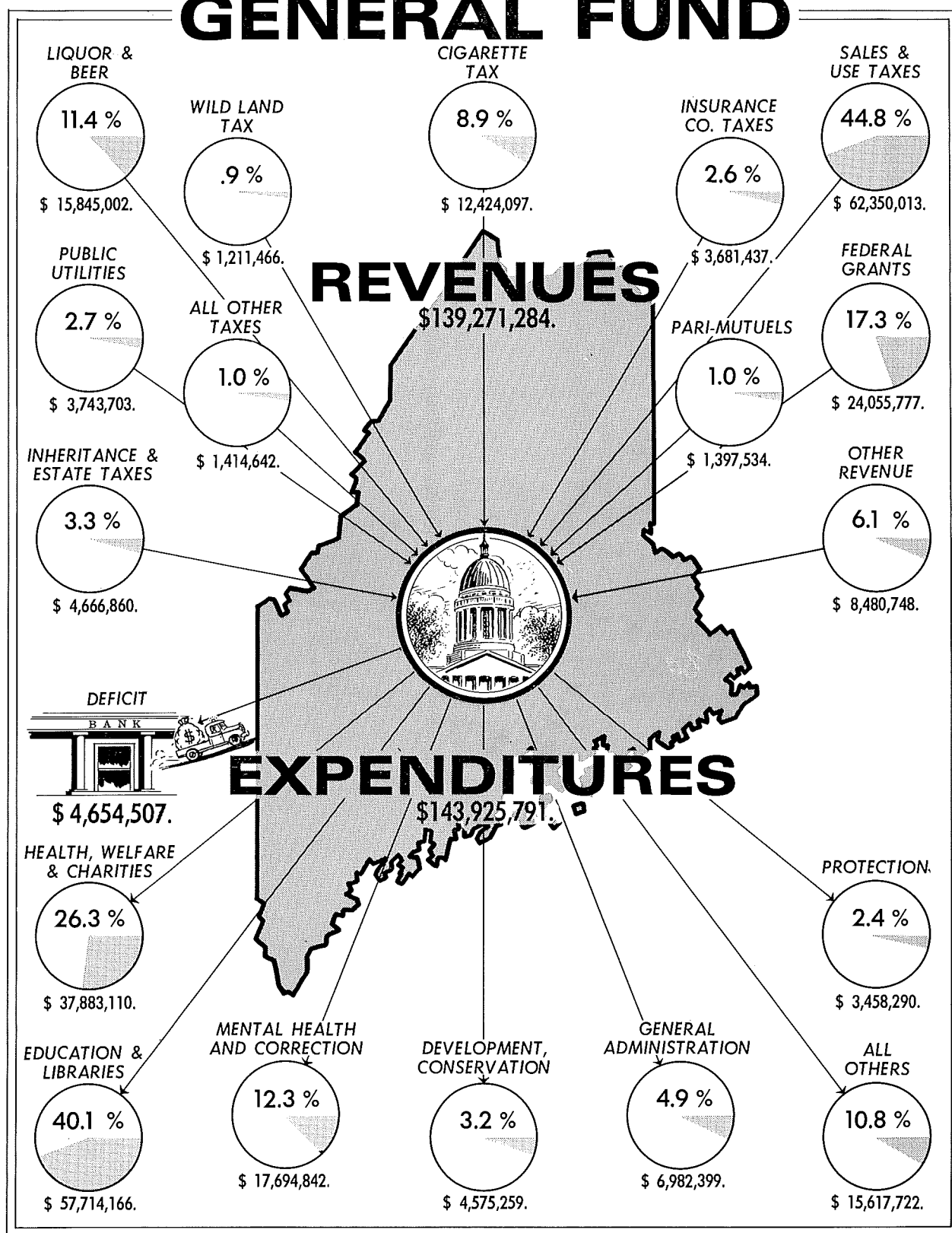
COMBINED COMPARATIVE STATEMENT OF REVENUES

REVENUES	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR		
	1968	1967	General	Highway	Other Special
			Fund	Fund	Revenue Funds
State Tax on Wild Lands	\$ 1,211,466	\$ 1,243,871	\$ 1,211,466	\$ —	\$ —
Maine Forestry District Tax	907,819	1,069,388	—	—	907,819
Inheritance and Estate Taxes	4,666,860	4,871,221	4,666,860	—	—
Sales and Use Taxes	62,350,013	54,669,067	62,350,013	—	—
Gasoline, Use Fuel and Motor Carrier Fuel Taxes (Net)	29,949,760	28,669,698	—	29,619,806	329,953
Cigarette Tax	12,424,097	10,428,811	12,424,097	—	—
Tax on Public Utilities	3,743,703	3,726,677	3,743,703	—	—
Tax on Insurance Companies	3,833,006	3,657,124	3,681,437	—	151,569
Motor Vehicle Registration and Driver Licenses	13,494,472	11,904,537	—	13,494,472	—
Inland Hunting, Fishing and Related Licenses	2,617,677	2,465,917	—	—	2,617,677
Commissions on Pari-Mutuels	1,397,534	1,384,390	1,397,534	—	—
Other Taxes	3,752,808	3,437,311	1,414,642	606,829	1,731,336
From Federal Government	59,919,770	61,131,382	24,055,777	18,700,951	17,163,041
From Cities, Towns and Counties	3,248,094	3,217,846	1,028,138	2,098,527	121,428
Service Charges for Current Services	7,342,621	5,994,965	4,334,559	277,904	2,730,157
Transferred from Liquor Commission (Liquor and Beer—Net)	15,845,002	13,021,230	15,845,002	—	—
Other Revenues	5,159,410	4,052,925	2,426,968	923,284	1,809,157
Transfers from Other Operating Funds	2,156,426	1,769,766	691,082	986,542	478,801
Total	\$234,020,544	\$216,716,134	\$139,271,284	\$66,708,318	\$28,040,942

COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

EXPENDITURES	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR		
	1968	1967	General	Highway	Other Special
			Fund	Fund	Revenue Funds
General Administration	\$ 11,800,991	\$ 11,578,257	\$ 6,982,399	\$ 3,221,458	\$ 1,597,133
Protection of Persons and Property	8,286,542	7,452,866	3,458,290	3,760,890	1,067,361
Development and Conservation of Natural Resources	11,354,769	11,072,097	4,575,259	—	6,779,510
Health, Welfare and Charities	40,834,847	36,196,608	37,883,110	—	2,951,737
Mental Health and Corrections	18,040,659	17,477,500	17,694,842	—	345,817
Education and Libraries	68,138,941	60,307,088	57,714,166	—	10,424,775
Highways and Bridges	60,117,680	61,741,848	—	60,117,680	—
Maine Employment Security Commission ..	3,548,213	3,328,169	—	—	3,548,213
Interest on Bonded Debt	2,023,343	1,850,985	834,918	1,188,425	—
Miscellaneous	2,137,399	1,038,343	1,888,647	—	248,752
Transfers to Other Operating Funds	2,156,426	1,769,766	1,459,568	242,881	453,976
Other Transfers	14,937,414	12,559,711	9,889,589	4,376,688	671,137
Debt Retirement	4,295,000	3,620,000	1,545,000	2,750,000	—
Total	\$247,672,229	\$229,993,242	\$143,925,791	\$75,658,023	\$28,088,414

GENERAL FUND



GENERAL FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1968	1967
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 5,181,950	\$ 2,733,076
Cash—Other	556,859	6,951,190
Short Term U. S. Government and Government Guaranteed Securities	10,436,318	10,493,070
Accounts Receivable:		
Tax Accounts	4,120,084	4,261,098
Other	1,011,465	1,169,059
	5,131,549	5,430,158
Less—Allowance for Possible Losses	621,083	501,271
Net Accounts Receivable	4,510,466	4,928,886
Due from Other Funds	83,019	80,818
Investments	102,500	109,500
Working Capital Advances to Other Funds (Contra)	4,988,013	4,890,513
Other Assets	107,669	148,680
Advance to Bar Harbor Ferry Terminal Due 1968-1986 (Contra)	600,000	633,333
Total	26,566,795	30,969,068
LIABILITIES, RESERVES AND UNAPPROPRIATED SURPLUS		
LIABILITIES		
Accounts Payable	954,177	989,788
Due to Other Funds	852,484	1,005,641
Other Current Liabilities	2,880,741	2,555,593
Total Liabilities	4,687,403	4,551,023
RESERVES		
Reserve for:		
Encumbrances	1,993,494	2,735,902
Authorized Expenditures—Unencumbered	9,933,662	6,298,754
State Contingent Account	450,000	450,000
Operating Capital	2,000,000	2,000,000
Working Capital Advances (Contra)	4,988,013	4,890,513
Advance to Bar Harbor Ferry Terminal (Contra)	600,000	633,333
Advance to Other Funds	82,717	80,510
Appropriations from Surplus	1,970,400	24,000
Total Reserves	22,018,286	17,113,013
UNAPPROPRIATED SURPLUS	(138,893)	9,305,032
Total	\$26,566,795	\$30,969,068

GENERAL FUND
STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30	
	1968	1967
Balance at Beginning of Year	\$ 9,305,032	\$ 906,567
Adjustment of Prior Years' Transactions	170,649	114,907
Adjusted Balance	9,475,681	1,021,474
Additions:		
Revenues	139,271,284	121,899,733
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	8,940,077	20,912,002
Repayment of Surplus, Appropriated for Receivables, Advances, Etc. . .	35,833	1,033,333
Decrease in Reserve for Contingencies, Appropriations from		
Unappropriated Surplus, Etc.	24,000	1,306,860
Transferred from Operations	100,000	—
Total Additions	148,371,194	145,151,929
Deductions:		
Expenditures	143,925,791	127,783,777
Appropriation Balance Carried Forward—End of Year	11,927,156	9,034,656
Working Capital Advances and Transfers to Other Funds	149,923	49,937
Reserves for Appropriations from Surplus	1,970,400	—
Other Charges	12,500	—
Total Deductions	157,985,770	136,868,371
Balance at End of Year	\$ (138,893)	\$ 9,305,032

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1968	1967	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
State Tax on Wild Lands	\$ 1,211,466	\$ 1,243,871	\$ 1,260,000	\$ 1,211,466	\$ —
Other Property Taxes (Including Interest)	494,661	395,900	504,400	178,747	315,914
Inheritance and Estate Taxes	4,666,860	4,871,221	5,000,000	4,666,860	—
Sales and Use Taxes	62,350,013	54,669,067	64,536,250	62,350,013	—
Cigarette Tax	12,424,097	10,428,811	12,410,000	12,424,097	—
Taxes on Specific Businesses or Occupations:					
Corporations	529,187	515,725	520,100	529,187	—
Public Utilities	3,743,703	3,726,677	3,700,000	3,743,703	—
Insurance Companies	3,681,437	3,515,280	3,548,000	3,681,437	—
Commissions on Pari-Mutuels	1,397,534	1,384,390	1,219,900	1,017,920	379,614
Other	253,393	258,721	253,615	217,971	35,421
Other Taxes	137,400	117,275	121,808	110,823	26,577
Fines, Forfeits and Penalties	31,313	65,203	105,930	31,272	41
Revenue from Use of Money or Property:					
Income from Investments	1,482,577	1,218,724	1,658,000	1,482,577	—
Revenues from Other Agencies:					
Federal Government	24,055,777	20,346,422	22,114,146	445,200	23,610,577
Cities, Towns and Counties	1,028,138	994,888	1,001,000	36,675	991,462
Other	636,008	555,001	521,300	280,523	355,484
Service Charges for Current Services:					
Rents	550,468	517,667	585,561	508,991	41,476
Sales of Commodities	943,782	841,399	1,080,130	786,695	157,086
Sales of Services	2,840,308	2,447,252	2,776,058	2,693,003	147,304
Contributions and Transfers from Other Funds:					
Highway Fund	237,105	241,640	275,978	227,105	10,000
Other Special Revenue Funds	453,976	367,855	202,830	30,342	423,634
Public Service Enterprises:					
Transferred from Liquor Commission	15,845,002	13,021,230	15,886,928	15,845,002	—
Other	85,421	72,970	75,980	85,421	—
Working Capital Funds	6,092	5,642	5,642	6,092	—
Trust and Agency Funds	98,757	37,556	45,453	69,158	29,598
Sales and Compensation for Loss of Property	86,798	39,335	12,491	23,095	63,702
Total	\$139,271,284	\$121,899,733	\$139,421,500	\$112,683,387	\$26,587,896

GENERAL FUND

COMPARATIVE STATEMENT OF UNDEDICATED REVENUE

	YEAR ENDING JUNE 30		1968	Actual in
	1968	1967	Budget	Excess of
TAXES				Budget
Property Taxes:				
State Tax on Wild Lands	\$ 1,211,466	\$ 1,243,871	\$ 1,260,000	\$ (48,533)
Other Property Taxes	178,747	94,176	188,500	(9,752)
Inheritance and Estate Taxes	4,666,860	4,871,221	5,000,000	(333,139)
Sales and Use Taxes	62,350,013	54,669,067	64,536,250	(2,186,236)
Cigarette Tax	12,424,097	10,428,811	12,410,000	14,097
Taxes on Specific Businesses or Occupations:				
Corporations	529,187	515,725	520,100	9,087
Public Utilities	3,743,703	3,726,677	3,700,000	43,703
Insurance Companies	3,681,437	3,515,280	3,548,000	133,437
Commission on Pari-Mutuels	1,017,920	1,000,372	892,500	125,420
Other	217,971	222,237	220,545	(2,573)
Other Taxes	110,823	92,776	101,003	9,820
Total Taxes	90,132,228	80,380,217	92,376,898	(2,244,669)
FINES, FORFEITS AND PENALTIES	31,272	65,170	104,930	(73,657)
REVENUE FROM USE OF MONEY AND PROPERTY				
Income from Investments	1,482,577	1,218,724	1,658,000	(175,422)
REVENUE FROM OTHER AGENCIES				
Federal Government	445,200	240,464	219,410	225,790
Cities, Towns and Counties	36,675	82,720	28,000	8,675
Other	280,523	232,454	245,000	35,523
SERVICE CHARGES FOR CURRENT SERVICES				
Rents	508,991	472,973	546,897	(37,905)
Sales of Services	2,633,003	2,308,999	2,620,336	72,667
Sales of Commodities	786,695	677,661	929,550	(142,854)
TRANSFERRED FROM LIQUOR COMMISSION	15,845,002	13,021,230	15,886,928	(41,925)
CONTRIBUTIONS FROM HIGHWAY FUND	227,105	223,139	265,978	(38,872)
CONTRIBUTIONS FROM OTHER FUNDS	191,015	99,876	106,494	84,521
MISCELLANEOUS	23,095	1,476	4,691	18,404
Total	\$112,683,387	\$ 99,025,110	\$114,993,112	\$ (2,309,724)

GENERAL FUND

ANALYSIS OF STATE CONTINGENT ACCOUNT YEAR ENDED JUNE 30, 1968

Balance July 1, 1967	\$	\$450,000
Executive		
Council on Status of Women—Funds for operating expenses	500	
Knox County—Reimbursement of divers expenses	3,561	
Advisory Committee on Intergovernmental Relations	1,000	
Katahdin Friends of Exceptional Children—School construction ..	20,000	
Purchase of Maine Flags	1,397	
Financial Studies and advice to former State Treasurer and Execu- tive Council during 1966	3,611	
Panel of Mediators—Additional operating funds	446	
Secretary of State		
Elections Division—Funds for special election	11,387	
Treasurer of State		
To defray costs of issuing State of Maine Bonds	2,025	
Committee on Aging		
To provide additional operating funds	159	
Boxing Commission		
Additional funds for operating	469	
Labor and Industry		
Additional operating funds—Due to decrease in revenue	2,531	
Agriculture		
Dog License Administration—Additional operating funds	8,558	
Bangor State Hospital		
Funds for sewer assessment	4,843	
Boys Training Center		
To supplement available funds	9,305	
Education		
Southern Maine Vocational Technical Institute—Caretakers expense of former U. S. Naval Fuel Annex	3,115	
Schooling of Indian Children—School Lunch	187	
Student Loans—Guarantee Funds	60,000	
State Park and Recreation Commission		
Industrial Accident Commission Award	435	
Interest on Bonded Debt		
Additional Funds to meet interest requirements	18,069	
Total Appropriations		<u>151,604</u>
Balance June 30, 1968 (Before Closing)		298,395
Add amount necessary to restore account to \$450,000 in accord- ance with Title 5, Chapter 141, Section 1507 of the Maine Revised Statutes Annotated		151,604
Balance June 30, 1968		<u><u>\$450,000</u></u>

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1968

	Balance Forward 7/1/67 Adjusted	Legislative Appropriation	Dedicated Revenues
GENERAL ADMINISTRATION			
Bureau of Accounts and Control	\$ 8,767	\$ 641,158	\$ —
Attorney General's Department	41,632	422,465	—
Department of Audit	84	151,639	—
Executive Department	90,134	282,946	—
Civil Defense Agency	32,311	188,699	164,296
Commissioner of Finance and Administration	—	29,911	—
Insurance Advisory Board	342	33,384	—
Bureau of Public Improvements	735,095	980,450	138,005
Bureau of the Budget	71	102,375	—
Department of Personnel	330	161,808	—
Bureau of Purchases	1,184	198,349	—
Secretary of State	1,789	189,280	65
Bureau of Taxation	6,634	1,157,200	—
Treasurer of State	292	97,004	—
Commission for Interstate Cooperation	—	8,750	—
Commissioners of Uniform Legislation	—	2,900	—
Committee on Aging	2,020	2,000	—
Legislative Expense	132,598	374,891	—
Legislative Research Committee	3,774	128,610	—
Supreme Judicial and Superior Courts	1,114	623,839	—
Employees Salary Plan	—	1,507,000	—
Department of Indian Affairs	19,766	274,885	1,600
Capital Planning Commission	—	5,000	—
	1,077,947	7,564,543	303,966
PROTECTION OF PERSONS AND PROPERTY			
Adjutant General's Department	288,985	730,579	78
Banks and Banking Department	—	103,386	20
Boxing Commission	14	8,542	—
Water and Air Environmental Improvement Commission	171,944	205,561	98,711
Department of Veterans Services	1,000	576,280	—
Industrial Accident Commission	52	183,530	—
Insurance Department	31	92,111	1,200
Fire and Fidelity Insurance	—	120,000	—
Labor and Industry Department	403	206,619	13,247
Public Utilities Commission	51,291	257,083	10,865
Harness Racing Commission	—	53,066	135,537
Running Horse Racing Commission	—	29,410	—
Search for Lost Persons	—	3,000	—
Fingerprinting of School Children	—	16,161	—
Maine Aeronautics Commission	878,022	5,000	—
Administrative Hearing Commissioner	—	16,987	—
State Employees Appeal Board	—	1,800	—
	1,391,745	2,609,115	259,658

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1968 Lapsed	Carried
\$ —	\$ —	\$ 15,823	\$ 665,748	\$ 643,657	\$ 12,679	\$ 9,411
—	—	3,167	467,264	421,354	25,377	20,532
—	—	—	151,723	146,316	5,407	—
30,517	—	8,344	411,941	329,627	24,178	58,135
—	400	—	385,707	340,221	17,583	27,901
—	—	13,872	43,783	37,704	6,078	—
—	—	350	34,076	24,840	8,571	664
—	722,900	(52,283)	2,524,168	1,726,161	33,187	764,819
—	—	(11,272)	91,174	75,806	15,367	—
—	—	4,972	167,110	155,330	11,716	64
—	—	16,963	216,496	211,900	3,883	712
11,387	—	32,788	235,309	217,151	14,412	3,745
—	—	13,758	1,177,592	1,147,994	24,781	4,816
2,025	—	1,350	100,672	99,434	1,238	—
—	—	—	8,750	7,357	1,392	—
—	—	—	2,900	2,259	640	—
159	—	—	4,179	3,930	248	—
—	—	(12,500)	494,989	361,044	—	133,945
—	—	13,412	145,796	124,763	11,527	9,505
—	—	650	625,603	602,449	22,140	1,013
—	—	(1,351,929)	155,070	—	—	155,070
—	331,300	6,591	634,143	299,488	4,307	330,346
—	—	—	5,000	3,604	703	692
44,089	1,054,600	(1,295,944)	8,749,202	6,982,399	245,423	1,521,379
—	134,300	34,250	1,188,192	764,026	32,583	391,582
—	—	—	103,406	83,454	19,812	138
469	—	130	9,155	9,113	7	33
—	—	19,000	495,216	213,989	91,814	189,412
—	147,200	5,788	730,268	577,231	11,793	141,244
—	—	—	183,582	149,252	34,265	64
—	20,000	1,204	114,546	85,524	8,609	20,413
—	—	—	120,000	19,162	100,837	—
2,531	—	6,391	229,191	225,269	3,916	5
—	—	—	319,239	237,962	21,499	59,777
—	—	890	189,493	187,128	2,208	156
—	—	273	29,683	28,930	752	—
—	—	—	3,000	3,000	—	—
—	—	—	16,161	13,267	2,893	—
—	134,400	—	1,017,422	844,181	—	173,240
—	—	836	17,823	16,796	1,026	—
—	—	—	1,800	—	1,800	—
3,000	435,900	68,762	4,768,181	3,458,290	333,822	976,068

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1968

	Balance Forward 7/1/67 Adjusted	Legislative Appropriation	Dedicated Revenues
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES			
Agriculture Department	26,539	1,092,191	398,813
Department of Economic Development	177,043	1,044,297	8,081
Forestry Department	261,886	1,038,879	368,063
Sea and Shore Fisheries Department	8,040	623,820	5,420
Atlantic State Marine Fisheries Commission	—	3,500	—
Atlantic Sea Run Salmon Commission	242	66,262	—
Inland Fisheries and Game—Swan Island Department	10,578	—	19,263
	484,329	3,868,949	799,642
HEALTH AND SANITATION			
Bureau of Health	7,737	1,068,376	72,354
Alcoholic Rehabilitation	193	70,156	—
Central Maine Sanatorium	50,645	772,362	270
Interstate Water Pollution Control	—	2,700	—
Chief Medical Examiner	—	50,000	—
	58,576	1,963,594	72,624
WELFARE AND CHARITIES			
Charitable Institutions	—	48,555	—
Hospital and Medical Care	1,264,390	2,062,693	7,460,260
General Administration—Health and Welfare	11,689	2,058,101	1,569,421
Child Welfare Services	561	2,767,735	—
General Assistance	5,493	963,754	13,611
Eye Care and Special Services	4,755	301,281	308,024
Special Pensions	—	8,000	—
Assistance to the Aged, Blind and Disabled	—	3,930,000	7,216,553
Aid to Dependent Children	—	1,037,000	6,869,427
Line Category Reserve Fund	—	—	—
Committee on Children and Youth	1,937	—	—
	1,288,828	13,177,119	23,437,297
	1,347,405	15,140,713	23,509,921
MENTAL HEALTH AND CORRECTIONS			
Bureau of Mental Health	22,295	541,608	—
Administration	895	215,748	—
Probation and Parole Board	651	428,801	—
Institutional Reserve Fund	87,158	71,587	—
	111,000	1,257,744	—
CHARITABLE INSTITUTIONS			
Governor Baxter School for the Deaf	13,816	543,788	—
Military and Naval Children's Home	9,806	89,200	—
	23,623	632,988	—
HOSPITALS			
Augusta State Hospital	211,915	4,354,413	—
Bangor State Hospital	129,308	2,840,038	19,500
Pineland Hospital and Training Center	171,195	3,865,643	30
	512,419	11,060,094	19,530

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					Lapsed	June 30, 1968 Carried
8,558	6,600	18,804	1,551,506	1,452,244	75,803	23,457
—	4,800	10,275	1,244,497	1,073,820	115,180	55,496
—	19,600	21,952	1,710,380	1,360,011	17,194	333,174
—	56,600	(35,700)	658,180	610,145	41,683	6,352
—	—	—	3,500	3,433	66	—
—	—	(13,528)	52,976	45,796	6,964	216
—	—	—	29,841	29,807	34	—
8,558	87,600	1,803	5,250,884	4,575,259	256,927	418,697
—	—	45,394	1,193,862	1,144,936	30,469	18,456
—	—	2,361	72,710	68,610	3,971	128
—	13,400	10,000	846,677	756,271	50,947	39,458
—	—	—	2,700	2,630	69	—
—	—	—	50,000	16,062	31,896	2,041
—	13,400	57,755	2,165,950	1,988,512	117,353	60,083
—	—	(12,500)	36,055	30,296	5,758	—
—	—	1,200,000	11,987,344	11,591,099	—	396,244
—	1,300	60,341	3,700,852	3,262,629	422,315	15,907
—	—	28,718	2,797,014	2,715,719	80,768	526
—	—	(142,045)	840,812	809,654	20,761	10,397
—	—	15,500	629,560	605,003	23,384	1,172
—	—	900	8,900	5,747	3,153	—
—	—	(2,036,499)	9,110,053	9,110,053	—	—
—	—	(142,490)	7,763,937	7,763,937	—	—
—	—	1,121,528	1,121,528	—	—	1,121,528
—	—	—	1,937	457	1,480	—
—	1,300	93,452	37,997,997	35,894,597	557,622	1,545,777
—	14,700	151,207	40,163,947	37,883,110	674,976	1,605,861
—	50,000	(8,682)	605,221	546,388	11,521	47,312
—	—	13,547	230,190	182,775	38,748	8,665
—	—	9,730	439,182	429,264	9,917	—
—	—	(16,152)	142,593	—	55,434	87,158
—	50,000	(1,557)	1,417,187	1,158,428	115,622	143,136
—	105,700	30,239	693,544	579,360	14,436	99,746
—	12,000	1,092	112,099	96,068	1,861	14,168
—	117,700	31,331	805,643	675,429	16,298	113,915
—	451,000	249,391	5,266,719	4,671,725	32,494	562,500
4,843	275,700	196,566	3,465,956	3,089,056	21,026	355,873
—	223,700	189,750	4,450,318	4,007,171	105,885	337,260
4,843	950,400	635,707	13,182,993	11,767,953	159,406	1,255,634

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1968

	Balance Forward 7/1/67 Adjusted	Legislative Appropriation	Dedicated Revenues
CORRECTIONAL INSTITUTIONS			
Boys Training Center	73,076	1,250,675	5,930
Stevens School	28,415	502,471	89
Men's Correctional Center	26,838	686,274	—
Women's Correctional Center	48,104	339,421	—
Maine State Prison	157,789	984,255	—
	334,224	3,763,096	6,019
	981,268	16,713,922	25,549
EDUCATION AND LIBRARIES			
Department of Education:			
Administration	3,293	419,393	15
Maine Educational Council	—	—	—
School Building Authority	—	13,493	—
New England Higher Education Compact	—	51,605	—
Subsidies to Cities, Towns and Districts	61,368	33,865,593	—
Student Scholarship Program	2,484	127,321	—
Educational Television	46	91,266	—
State Colleges:			
Farmington	253,451	1,373,070	162
Gorham	17,385	1,847,898	—
Washington	15,010	604,476	—
Fort Kent	34,682	424,834	—
Aroostook	652,053	735,158	5,295
Vocational Technical Institutes:			
Southern Maine	91,310	482,147	264,155
Central Maine	64,989	455,276	—
Eastern Maine	328,347	380,966	—
Northern Maine	73,816	571,449	—
Schooling of Children in Unorganized Territories	118,132	378,953	348,566
Superintendents of Towns Comprising School Unions	—	196,710	—
Vocational and Industrial Education and Rehabilitation	9,311	730,341	639,333
Special Education of Physically Handicapped Children	—	498,000	—
Other	2,350	507,291	7,902
	1,728,034	43,755,240	1,265,429
State Historian			
	853	500	—
Maine State Library	76,222	240,439	246,499
Maine Maritime Academy	28,889	526,500	—
University of Maine	910,085	12,364,870	—
Commissions on Arts and Humanities	1,228	60,000	—
	2,745,314	56,947,549	1,511,928

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1968 Lapsed	Carried
9,305	164,400	48,300	1,551,686	1,374,527	18,874	158,284
—	182,100	17,200	730,276	513,691	31,064	185,520
—	122,400	31,141	866,653	720,077	10,320	136,254
—	55,500	14,729	457,754	369,726	24,987	63,041
—	35,100	54,986	1,232,131	1,115,007	19,498	97,625
9,305	559,500	166,356	4,838,502	4,093,030	104,745	640,726
14,148	1,677,600	831,838	20,244,327	17,694,842	396,073	2,153,412
—	—	40,639	463,340	419,967	36,772	6,600
—	8,000	—	8,000	5,863	608	1,527
—	—	455	13,948	13,542	405	—
—	—	—	51,605	51,407	197	—
—	—	(17,474)	33,909,487	31,294,413	115,074	2,500,000
—	—	117	129,922	119,547	9,199	1,175
—	—	200	91,512	62,841	28,670	—
—	90,100	56,894	1,773,679	1,437,283	—	336,395
—	73,700	40,275	1,979,258	1,873,087	—	106,171
—	13,200	1,337	634,023	614,633	948	18,441
—	19,500	13,738	492,754	452,545	23,800	16,409
—	71,300	(24,728)	1,439,078	1,196,104	—	242,973
3,115	93,400	12,929	947,057	849,752	20,907	76,397
—	98,800	(25,153)	593,911	439,819	34,490	119,601
—	225,000	(5,657)	928,655	854,579	31,095	42,981
—	48,300	46,117	739,683	562,604	85,132	91,946
—	7,300	—	852,952	723,721	—	129,231
—	—	—	196,710	185,012	11,697	—
—	—	(194,276)	1,184,708	1,084,296	93,196	7,215
—	—	5,000	503,000	502,446	553	—
60,187	22,400	(48,091)	552,040	462,986	64,310	24,742
63,302	771,000	(97,680)	47,485,327	43,206,455	557,061	3,721,810
—	—	—	1,353	431	—	921
—	8,300	1,685	573,145	510,390	13,688	49,066
—	95,699	31,000	682,088	593,335	—	88,753
—	320,000	—	13,594,955	13,369,911	44	225,000
—	—	(25,000)	36,228	33,641	1,920	666
63,302	1,194,999	(89,995)	62,373,099	57,714,166	572,715	4,086,217

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1968

	Balance Forward 7/1/67 Adjusted	Legislative Appropriation	Dedicated Revenues
RECREATION AND PARKS			
State Park and Recreation Commission	586,211	681,937	167,227
Baxter State Park	493	81,746	—
	586,705	763,683	167,227
MISCELLANEOUS			
Miscellaneous Accounts and Resolves	215,000	74,336	—
Constructions Reserve	20,116	100,000	10,000
Relocating Facilities on F. A. Highways	81,444	10,000	—
Proceeds of Bond Issue	8,800	—	—
	325,360	184,336	10,000
INTEREST ON BONDED DEBT	—	816,849	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
To Highway Fund	—	976,422	—
To Special Revenue Funds	—	134,332	—
To Public Service Enterprises	—	343,735	—
To Trust and Agency Funds*	—	8,815,850	—
To Working Capital Funds	—	35,000	—
To Bond Funds	—	—	—
	—	10,305,339	—
DEBT RETIREMENT	—	—	—
Total	8,940,077	114,914,999	26,587,896
DETAIL OF TOTAL:			
General Fund	3,428,616	114,914,999	26,262,457
Appropriations from Unappropriated Surplus	5,511,460	—	325,438
	\$ 8,940,077	\$114,914,999	\$26,587,896

* Includes appropriation to Maine State Retirement System per
Appropriation Act:

Teachers	\$5,799,382
State Employees	2,557,346
Survivor Benefits	299,980

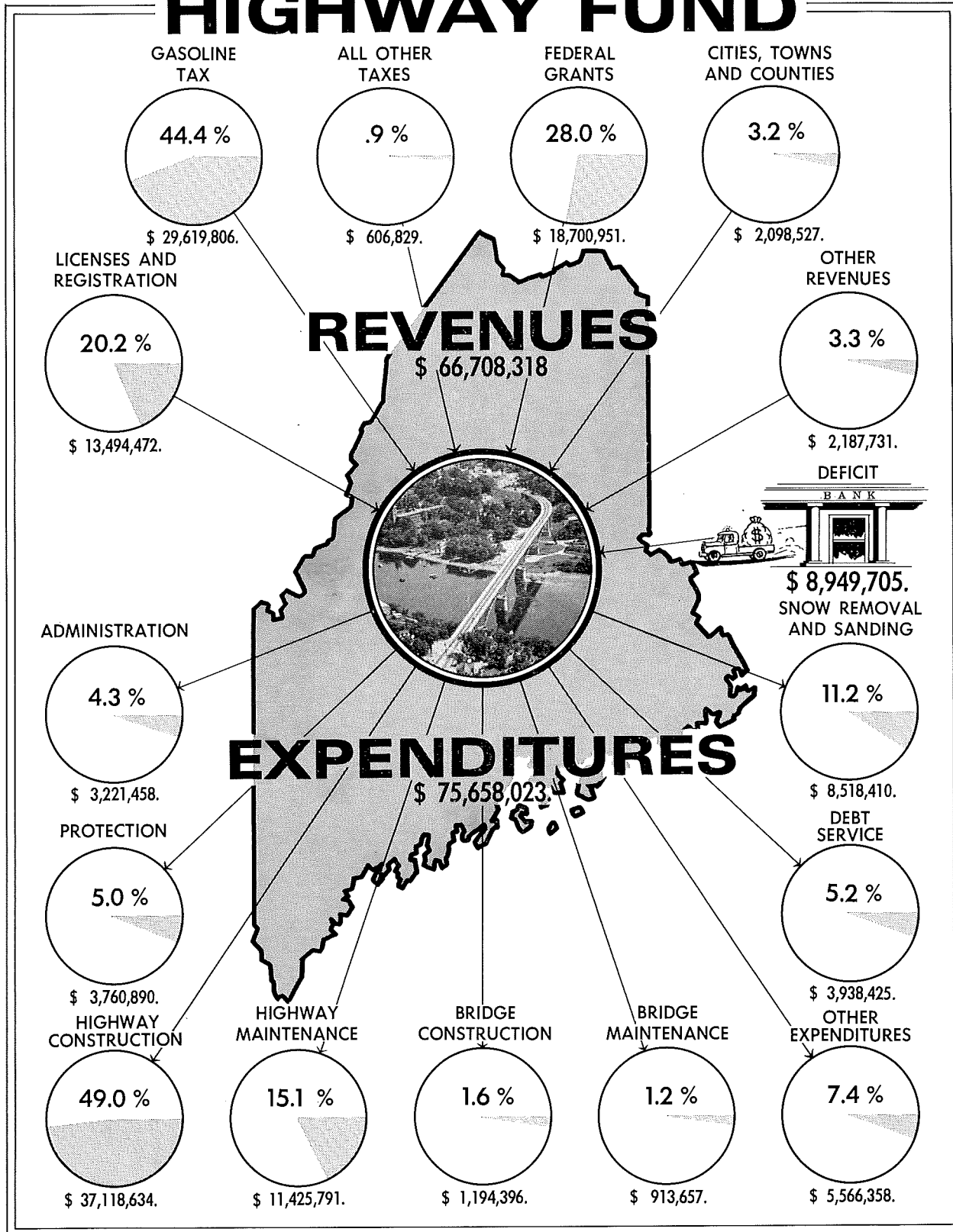
Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1968 Lapsed	Carried
435	468,700	17,359	1,921,871	1,296,452	31,828	593,590
—	3,600	(12,000)	73,839	62,012	10,800	1,027
435	472,300	5,359	1,995,711	1,358,464	42,628	594,617
—	2,873,098	(2,244,061)	918,373	530,182	3,140	385,050
—	—	(50,615)	79,500	—	—	79,500
—	—	(6,394)	85,050	—	—	85,050
—	—	—	8,800	—	—	8,800
—	2,873,098	(2,301,070)	1,091,724	530,182	3,140	558,402
18,069	—	—	834,918	834,918	—	—
—	—	24,610	1,001,033	986,542	14,490	—
—	—	348,798	483,130	473,025	10,104	—
—	—	353,300	697,035	697,035	—	—
—	—	14,036	8,829,886	8,827,760	2,125	—
—	—	110,527	145,527	145,527	—	—
—	—	219,266	219,266	219,266	—	—
—	—	1,070,538	11,375,878	11,349,157	26,721	—
—	—	1,557,500	1,557,500	1,545,000	—	12,500
151,604	7,810,797	—	158,405,375	143,925,791	2,552,428	11,927,156
151,604	—	1,583,875	146,341,554	137,279,435	2,520,719	6,541,399
—	7,810,797	(1,583,875)	12,063,821	6,646,355	31,709	5,385,756
\$ 151,604	\$ 7,810,797	\$ —	\$158,405,375	\$143,925,791	\$ 2,552,428	\$11,927,156

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT YEARS ENDED JUNE 30

	1968	1967
PERSONAL SERVICES		
Salaries and Wages	\$ 33,001,264	\$ 30,127,615
CONTRACTUAL SERVICES		
Professional Fees and Special Services	1,999,566	1,819,227
Traveling Expense	1,366,040	1,501,837
Operating State-Owned Vehicles	287,078	241,730
Utility Services	1,230,884	1,092,633
Rents	490,379	362,022
Repairs	782,920	832,678
Insurance	50,363	114,763
Bond Interest	834,918	788,335
General Operating Expenses	1,765,675	1,790,408
	8,807,828	8,543,637
COMMODITIES		
Foods	1,355,011	1,406,425
Fuels	674,762	648,432
Office Supplies	368,162	382,333
Clothing and Clothing Materials	141,670	136,514
Other Departmental and Institutional Supplies	1,646,675	1,578,319
	4,186,281	4,152,026
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	59,095	59,741
To Cities, Towns and Counties	16,220,275	15,221,594
To Public and Private Organizations	32,120,785	26,444,841
To Individuals—Aid to Dependent Children	7,745,558	7,094,442
To Individuals—Aged, Blind and Disabled	8,979,940	9,139,780
To Individuals—Assistance and Relief	15,845,529	11,836,714
To Individuals—Miscellaneous	158,727	101,594
Pension and Compensation for Injuries	137,684	139,825
	81,267,596	70,038,535
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	2,537,486	2,054,058
For Teachers	5,779,090	4,920,336
For Survivor Benefits	299,980	252,806
For Administration	123,330	114,058
For Other	50,000	50,000
Other Funds	2,559,271	1,807,443
	11,349,157	9,198,701
CAPITAL OUTLAYS		
Land and Land Rights	403,392	192,689
Buildings and Improvements	2,367,015	3,529,447
Equipment	998,255	971,749
	3,768,663	4,693,886
DEBT RETIREMENT	1,545,000	1,029,375
Total Expenditures	\$143,925,791	\$127,783,777

HIGHWAY FUND



HIGHWAY FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1968	1967
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,070,367	\$ 417,217
Cash—Other	3,950	2,950
Short Term U. S. Government and Government Guaranteed Securities	11,035,719	12,888,153
Accounts Receivable:		
Tax Accounts	1,453,330	843,495
Reimbursements due from Federal Government (A)	2,716,513	4,871,399
Other	98,678	23,635
	4,268,522	5,738,530
Less—Allowance for Possible Losses	8,127	7,676
Net Accounts Receivable	4,260,394	5,730,853
Due from Other Funds	185,000	798,524
Working Capital Advanced to Other Funds (Contra)	8,292,470	7,302,584
Due from Portland Terminal Co. (Contra)	1,083,077	—
Other Assets	453,609	671,775
Due from Proceeds of Bonds Authorized—Not Issued	9,571,294	10,776,342
Total	35,955,883	38,588,401
LIABILITIES, RESERVES AND UNAPPROPRIATED SURPLUS		
LIABILITIES		
Accounts Payable	89,290	417,256
Due to Other Funds	53,995	65,696
Other Current Liabilities	105,649	124,766
Total Liabilities	248,934	607,719
RESERVES		
Reserve for:		
Encumbrances	10,917,287	8,151,475
Authorized Expenditures—Unencumbered	10,158,950	17,843,164
Portland Terminal Co. Payment	1,083,077	—
Working Capital Advances	8,292,470	7,302,584
Advances to Toll Bridges	185,000	798,524
Special Federal Aid Projects	399,114	605,264
Plant Nursery	3,371	9,795
Total Reserves	31,039,273	34,710,807
UNAPPROPRIATED SURPLUS	4,667,675	3,269,872
Total	\$35,955,883	\$38,588,401

(A) Reimbursements due from the Federal Government are subject to audit by the Federal Bureau of Public Roads as to their status as to allowable costs. The Bureau of Public Roads has agreed to audit these costs, as soon as practical, following the State's Expenditures, and concurrent billing to the Bureau.

HIGHWAY FUND

STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30	
	1968	1967
Balance at Beginning of Year	\$ 3,269,872	\$ 2,551,645
Adjustment of Prior Year Transactions	18,692	18,918
	3,288,564	2,570,564
Additions:		
Revenues	66,708,318	68,183,686
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	25,995,019	26,567,380
Allocation of Proceeds of Bond Issues	6,294,952	8,685,811
Repayment of Surplus Appropriated for Advances	70,000	85,000
Transferred from Operating Accounts	3,500	450,000
Transferred from Bridge Accounts—Closed Out	31,468	—
Total Additions	99,103,258	103,971,877
Deductions:		
Expenditures	75,658,023	76,373,764
Appropriation Balances Carried Forward—End of Year	21,076,238	25,994,639
Working Capital Advances	989,886	904,165
Total Deductions	97,724,147	103,272,569
Balance at End of Year	\$ 4,667,675	\$ 3,269,872

HIGHWAY FUND COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1968	1967	Budget	Available for Appropriation	Earmarked for Department
REVENUES					
Taxes:					
Property Taxes:					
Non-Resident Excise Tax	\$ 12,104	\$ 9,546	\$ 7,000	\$ 12,104	\$ —
Selective Sales Taxes:					
Gasoline Tax (Net)	28,193,703	27,087,315	27,535,000	28,193,703	—
Use Fuel Tax (Net)	1,415,666	1,292,229	1,095,000	1,415,666	—
Motor Carrier—Fuel Tax (Net)	10,435	13,124	20,000	10,435	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses	12,373	11,357	12,000	—	12,373
Motor Truck Application Fees	280,326	261,455	242,500	—	280,326
Outdoor Advertising Permits	33,998	34,138	35,000	33,998	—
Motor Vehicle Fees and Drivers' Licenses:					
Registration, Drivers' Licenses and Operators' Examination Fees	13,494,472	11,904,537	12,839,950	13,352,744	141,727
Other	268,025	233,391	259,679	268,025	—
Fines, Forfeits and Penalties	196,246	141,752	82,500	149,768	46,478
Revenue from Use of Money and Property:					
Income from Investments	718,299	468,812	523,000	718,299	—
Revenue from Other Agencies:					
Federal Government	18,700,951	23,473,969	25,300,000	—	18,700,951
Cities, Towns and Counties	2,098,527	2,116,431	2,235,128	—	2,098,527
Other	—	—	30,128	—	—
Service Charges for Current Services ..	277,904	288,817	247,225	1,488	276,415
Contributions and Transfers from Other Funds:					
General Fund	986,542	836,556	983,786	—	986,542
Sales and Compensation for Loss of Property	8,738	10,251	4,000	—	8,738
Total	\$66,708,318	\$68,183,686	\$71,451,896	\$44,156,236	\$22,552,081

HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1968

	Balance Forward 7/1/67 Adjusted	Legislative Appropriation	Commission
GENERAL ADMINISTRATION			
Highway Administration	\$ 19,202	\$ 1,341,453	\$ 44,200
Highway Planning Survey	300,401	323,540	—
Secretary of State—Motor Vehicle Division	36,098	977,199	126,435
Radio Operations	8,223	90,289	—
Land Damage Board	17	52,629	—
Salary and Auto Mileage Increase	—	107,500	—
	363,942	2,892,610	170,635
PROTECTION OF PERSON AND PROPERTY			
State Police	48,984	2,939,104	113,832
Public Utilities Commission—Motor Carrier Division ..	370,691	—	—
Motor Vehicle Dealers Registration Board	—	2,750	—
Highway Safety Committee	1,571	53,000	1,762
	421,248	2,994,854	115,594
HIGHWAYS AND BRIDGES			
Highway Construction	20,634,291	6,410,097	—
Highway Maintenance	2,785,409	12,065,000	12,711
Bridge Construction	1,107,361	700,000	—
Bridge Maintenance	175,165	984,000	35,471
Other	487,514	500,552	129,450
Snow Removal and Sanding	20,086	6,818,520	1,036,887
	25,209,829	27,478,169	1,214,519
INTEREST ON BONDED INDEBTEDNESS			
Highway and Bridge Bonds	—	1,218,450	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
General Fund	—	266,978	—
Public Service Enterprises	—	3,027,540	—
Other Special Revenue Funds	—	8,000	—
Trust and Agency Funds	—	762,451	—
Working Capital Funds	—	—	—
	—	4,064,969	—
DEBT RETIREMENT	—	2,550,000	—
Total	\$25,995,019	\$41,199,052	\$ 1,500,748

Dedicated Revenue	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1968	
				Lapsed	Carried
\$ 11,029	\$ 20,000	\$ 1,435,884	\$ 1,296,679	\$ 88,226	\$ 50,978
325,235	(3,500)	945,676	574,227	75,000	296,449
169,159	(47,469)	1,261,422	1,231,462	13,294	16,665
15	—	98,527	67,635	25,221	5,670
—	(1,184)	51,462	51,454	7	—
—	(70,000)	37,500	—	37,500	—
505,438	(102,153)	3,830,472	3,221,458	239,250	369,763
1,018,090	(533,962)	3,586,048	3,482,332	46,887	56,828
299,871	(10,046)	660,517	216,440	65,000	379,076
—	—	2,750	1,594	1,155	—
5,790	(1,263)	60,861	60,521	339	—
1,323,752	(545,271)	4,310,177	3,760,890	113,382	435,904
19,559,276	6,104,389	52,708,055	37,118,634	—	15,589,420
193,347	(829,352)	14,227,115	11,425,791	—	2,801,323
384,181	54,133	2,245,675	1,194,396	155,350	895,928
27,599	—	1,222,236	913,657	—	308,578
555,215	(7,417)	1,665,314	946,789	225,560	492,963
3,270	822,000	8,700,764	8,518,410	—	182,354
20,722,891	6,143,752	80,769,160	60,117,680	380,910	20,270,569
—	—	1,218,450	1,188,425	30,025	—
—	11,927	278,905	237,105	41,800	—
—	—	3,027,540	3,027,540	—	—
—	—	8,000	5,775	2,224	—
—	583,197	1,345,648	1,345,648	—	—
—	3,500	3,500	3,500	—	—
—	598,624	4,663,593	4,619,569	44,024	—
—	200,000	2,750,000	2,750,000	—	—
\$22,552,081	\$ 6,294,952	\$97,541,854	\$75,658,023	\$ 807,592	\$21,076,238

HIGHWAY FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT YEARS ENDED JUNE 30

	1968	1967
PERSONAL SERVICES		
Salaries and Wages	\$19,138,973	\$17,715,653
CONTRACTUAL SERVICES		
Professional Fees and Special Services	966,191	1,305,966
Traveling Expenses	1,149,862	1,140,720
Operating State-Owned Vehicles	328,988	318,902
Utility Services	366,371	335,648
Rents	7,277,393	7,021,933
Repairs	82,591	76,275
Insurance	10,891	9,575
Bond Interest	1,188,425	1,053,275
General Operating Expenses	526,357	456,751
	11,897,073	11,719,048
COMMODITIES		
Foods	6,274	8,459
Fuels	24,859	32,872
Office Supplies	224,979	174,725
Clothing and Clothing Materials	45,694	37,326
Other Departmental and Institutional Supplies	186,128	349,095
Highway Materials	5,282,201	4,605,973
	5,770,137	5,208,452
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	3,428,483	3,576,749
To Public and Private Organizations	286	7,839
Miscellaneous	7,334	20,352
Pensions and Compensation for Injuries	345,990	314,289
	3,782,096	3,919,229
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	1,334,511	933,272
For Administration	11,137	9,578
Other Funds	3,273,921	3,301,027
	4,619,569	4,243,877
CAPITAL OUTLAYS		
Land and Land Rights	2,918,715	2,217,125
Buildings and Improvements	6,495	86,517
Equipment	512,268	531,621
Contract Payments	24,032,570	27,828,195
Other	230,123	304,041
	27,700,172	30,967,502
DEBT RETIREMENT	2,750,000	2,600,000
Total Expenditures	\$75,658,023	\$76,373,764

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1968	1967
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,222,235	\$ 819,739
Cash—Other	5,550,190	5,532,190
Short Term U. S. Government and Government Guaranteed Securities	—	978,762
Accounts Receivable:		
Tax Accounts	142,995	159,388
Others	279,975	180,028
Less—Allowance for Possible Losses	422,971	339,416
Net Accounts Receivable	22,401	17,379
Due from Other Funds	400,569	322,037
Other Assets	769,633	915,803
Total	85,406	84,317
Total	9,028,035	8,652,849
LIABILITIES, RESERVES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	740,769	746,754
Due to Other Funds	83,593	80,914
Other Current Liabilities	992,958	363,242
Total Liabilities	1,817,321	1,190,911
RESERVE FOR ENCUMBRANCES	1,221,707	1,146,087
FUND BALANCE	5,989,006	6,315,850
Total	\$ 9,028,035	\$ 8,652,849

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		Budget
	1968	1967	
REVENUES			
Taxes:			
Maine Forestry District Tax	\$ 907,819	\$ 1,069,388	\$ 900,000
Gasoline Tax—Aeronautics	118,066	92,572	85,000
Gasoline Tax—Sea and Shore Fisheries and Boating Facilities	211,887	184,456	174,000
Inland Hunting, Fishing and Related Licenses	2,617,677	2,465,917	2,478,905
Potato Tax	307,358	323,567	350,000
Sardine Tax	329,120	281,968	300,000
Insurance Companies	151,569	141,844	142,178
Other Taxes on Specific Businesses or Occupation:			
Banks	98,799	92,470	88,620
Blueberries	43,286	29,777	37,467
Roadside Eating and Lodging House Licenses	111,446	111,962	112,850
Milk Purchases by Dealers	271,978	241,219	258,650
Other	569,347	518,835	495,229
Fines, Forfeits and Penalties	1,466,618	1,253,239	1,338,630
Revenues from Other Agencies:			
Federal Grants for Public Health	1,211,708	1,125,183	1,197,254
Federal Grants for Assistance and Relief	1,153,824	1,209,615	1,243,987
Federal Grants for Education	8,647,008	9,716,319	11,247,693
Federal Grants for Maine Employment Security Commission—Ad- ministration	2,720,360	2,538,974	2,792,974
Federal Grants for Other Purposes	3,430,140	2,720,898	3,446,070
Cities, Towns and Counties	121,428	106,526	128,162
Other	137,255	66,508	350,833
Service Charges for Current Services:			
Rents	12,136	33,348	13,440
Sales of Commodities	273,198	211,806	240,158
Sales of Services	2,444,822	1,654,674	1,780,985
Contributions and Transfers from Other Funds:			
General Fund	473,025	318,047	406,987
Highway Fund	5,775	5,667	8,000
Working Capital Funds	76,505	79,686	71,123
Contributions and Transfers from Other Funds:			
Trust and Agency Funds	40,687	7,604	15,098
Sales and Compensation for Loss of Property	88,090	30,636	36,000
Total	\$28,040,942	\$26,632,714	\$29,740,293

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1968

	Balance Forward 7/1/67 Adjusted
GENERAL ADMINISTRATION	
Department of Audit—Municipal Division	\$ 100,562
Civil Defense Agency	2,137
Bureau of Public Improvements—Rental Property	18,066
District Court Fund	855,016
Economic Opportunity Division	20,537
Commission on Rehabilitation Needs	25,536
Study of Manpower Needs	—
	1,021,857
PROTECTION OF PERSONS AND PROPERTY	
Maine Aeronautics Commission	95,019
Passenger Tramway Safety Board	4,176
Banks and Banking Department	36,614
Labor and Industry—Inspection	3,416
Examining Boards	291,646
Insurance Department	197,827
Maine Milk Commission	26,343
Maine Dairy Council	19,357
Maine Milk Tax Committee	13,287
Real Estate Commission	41,716
	729,405
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES	
Agriculture Department	556,395
Maine Potato Commission	231,683
Maine Mining Bureau	24,534
Urban Planning	222,495
Department of Economic Development	—
Maine Sardine Council	220,004
Inland Fisheries and Game Department	773,244
Bureau of Watercraft Registration and Safety	99,252
Maine Forestry District	973,327
Sea and Shore Fisheries Department	164,979
	3,265,916
HEALTH AND SANITATION	271,755
WELFARE AND CHARITIES	2,128
MENTAL HEALTH AND CORRECTIONS	109,458
EDUCATION	1,580,368
RECREATION AND PARKS	187,129
MAINE EMPLOYMENT SECURITY COMMISSION	90,165
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
General Fund	—
Bond Fund	—
Working Capital Fund	—
Trust and Agency Funds	—
	—
Total	\$ 7,258,186

Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1968
\$ 123,085	\$ (7,104)	\$ 216,544	\$ 133,479	\$ 83,064
145,506	(767)	146,877	146,832	44
3,440	—	21,507	7,168	14,338
1,333,515	(20,397)	2,168,134	1,130,180	1,037,954
80,781	(1,953)	99,365	81,731	17,633
72,804	—	98,341	97,740	600
12,623	—	12,623	—	12,623
1,771,757	(30,221)	2,763,393	1,597,133	1,166,260
122,369	(3,257)	214,132	153,343	60,788
3,355	—	7,531	2,813	4,718
217,850	(10,225)	244,239	182,593	61,646
8,405	(408)	11,413	6,206	5,207
295,943	(5,133)	582,457	215,369	367,088
222,856	(8,233)	412,450	231,068	181,382
54,668	(2,529)	78,483	51,917	26,566
71,859	(15,301)	75,916	48,788	27,127
146,228	(6,595)	152,920	129,281	23,638
39,085	(834)	79,967	45,979	33,988
1,182,622	(52,515)	1,859,512	1,067,361	792,151
1,638,390	(84,324)	2,110,461	1,466,753	643,708
308,727	(53,423)	486,986	269,208	217,778
18,728	—	43,262	4,121	39,141
133,233	—	355,728	159,681	196,047
87,780	—	87,780	50,902	36,878
329,120	(2,640)	546,483	287,336	259,147
3,269,365	(173,843)	3,868,767	3,043,120	825,646
70,308	(54,249)	115,310	34,748	80,562
1,266,188	(41,016)	2,198,499	1,130,290	1,068,209
451,742	10,690	627,412	333,346	294,065
7,573,584	(398,807)	10,440,693	6,779,510	3,661,183
1,542,654	(31,637)	1,782,772	1,535,629	247,142
1,436,376	(20,288)	1,418,217	1,416,107	2,109
1,033,343	(264,575)	878,226	345,817	532,409
9,631,298	(164,813)	11,046,853	10,424,775	622,078
197,432	—	384,562	248,752	135,809
3,671,872	(162,256)	3,599,782	3,548,213	51,568
—	453,976	453,976	453,976	—
—	9,600	9,600	9,600	—
—	10,000	10,000	10,000	—
—	651,537	651,537	651,537	—
—	1,125,113	1,125,113	1,125,113	—
\$28,040,942	\$ —	\$35,299,128	\$28,088,414	\$ 7,210,713

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT YEARS ENDED JUNE 30

	1968	1967
PERSONAL SERVICES		
Salaries and Wages	\$10,792,784	\$ 9,776,837
CONTRACTUAL SERVICES		
Professional Fees and Special Services	1,234,937	963,721
Traveling Expenses	759,911	739,857
Operating State-Owned Vehicles	310,858	282,308
Utility Services	214,206	202,056
Rents	422,896	412,149
Repairs	378,532	118,041
Insurance	36,990	47,409
General Operating	668,376	676,738
	4,026,710	3,442,283
COMMODITIES		
Foods	43,057	88,044
Fuels	27,352	26,440
Office Supplies	168,374	177,696
Clothing and Clothing Materials	33,178	41,482
Other Departmental and Institutional Supplies	670,375	616,704
	942,339	950,368
GRANTS, SUBSIDIES, AND PENSIONS		
To Cities, Towns, and Counties	4,119,439	3,937,816
To Public and Private Organizations	3,761,103	3,347,298
To Individuals—Miscellaneous	2,288,887	2,207,051
Pensions and Compensations for Injuries	7,231	9,440
	10,176,662	9,501,606
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	645,803	513,076
For Administration	5,734	4,755
Other Funds	473,576	369,067
	1,125,113	886,898
CAPITAL OUTLAYS		
Land and Land Rights	73,331	37,001
Buildings and Improvements	95,897	198,028
Equipment	855,575	1,042,676
	1,024,803	1,277,706
Total Expenditures	\$28,088,414	\$25,835,700

MAINE EMPLOYMENT SECURITY FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1968	1967
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 234,009	\$ 247,373
Deposits with U. S. Treasury	41,558,861	39,315,053
Accounts Receivable:		
Tax Accounts	183,701	243,838
Office Building Account	354,953	395,923
	538,655	639,761
Total	42,331,525	40,202,189
LIABILITIES, RESERVES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	368	192
RESERVE FOR BUILDING FUND ADVANCE	354,953	395,923
RESERVE FOR FUND BALANCE RECEIVABLES	183,701	243,838
FUND BALANCE		
Employment Security Fund—Clearing Account	31,667	38,577
Employment Security Fund—Benefit Account	201,973	208,604
Employment Security Fund—Trust Fund	41,558,861	39,315,053
Total Fund Balance	41,792,501	39,562,234
Total	\$42,331,525	\$40,202,189

COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF FUND BALANCE

	YEARS ENDED JUNE 30	
	1968	1967
REVENUES		
Net Revenue from Taxes on Employees	\$ 9,121,742	\$ 9,169,966
Fines, Forfeits and Penalties	22,247	25,938
Rent of Buildings	40,970	40,970
Interest on Deposit with U. S. Treasury	1,626,938	1,451,656
Federal Grants	350,614	249,918
Total Revenues	11,162,512	10,938,450
Net Benefit Payments	8,932,214	7,979,384
Excess Revenue over Benefit Payments	2,230,298	2,959,065
Fund Balance at Beginning of Year:		
Clearing Account	38,577	28,171
Benefit Account	208,573	113,070
Trust Fund	39,315,053	36,461,926
	39,562,203	36,603,168
Fund Balance at End of Year:		
Clearing Account	31,667	38,577
Benefit Account	201,973	208,604
Trust Fund	41,558,861	39,315,053
	\$41,792,501	\$39,562,234

PROCEEDS OF BOND ISSUES

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1968	1967
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,008,934	\$ 372,356
Cash—Other	4,470,000	3,875,000
Short Term U. S. Government and Government Guaranteed Securities	11,306,844	10,477,114
Federal Accounts Receivable	697,809	750,000
Total	18,483,588	15,474,471
LIABILITIES AND RESERVES		
Accounts Payable	32,775	256,921
Other Current Liabilities	1,060,717	22,937
Reserve for Authorized Expenditures	17,390,096	15,194,611
Total	\$18,483,588	\$15,474,471

* See detail below

PROCEEDS OF BOND ISSUES

BALANCE SHEET OF ACCOUNTS INITIATED DURING THE CURRENT FISCAL YEAR 1967-68

	Total New Issue Accounts Fiscal 1967-68	Multi-Purpose Building Fort Kent	Department of Education Facilities
ASSETS			
Equity in Treasurer's Demand Cash and/or Investments	\$1,321,090	\$ 50,087	\$ 122,647
Cash—Other	300,000	—	—
Short Term U. S. Government and Government Guaranteed Securities ..	7,970,780	—	693,301
Total	9,591,870	50,087	815,948
LIABILITIES AND RESERVES			
Accounts Payable	16,276	—	509
Other Current Liabilities	700,000	—	700,000
Reserve for Authorized Expenditures	8,875,593	50,087	115,439
Total	\$9,591,870	\$ 50,087	\$ 815,948

Military Defense Bonds	Capital Improvement Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Educational Television Bonds	Pollution Abatement Bonds	Cultural Building Authority Bonds	Allagash Waterway Bonds	Total New Issue Accounts Fiscal 1967-68*
\$ 536	\$ 85,514	\$ 11,412	\$ 50,491	\$ 112,197	\$ 183,142	\$ 190,354	\$ 54,194	\$1,321,090
119,000	2,476,000	—	1,375,000	—	—	—	200,000	300,000
—	337,659	—	337,659	—	2,363,616	297,129	—	7,970,780
—	—	—	—	—	—	—	697,809	—
119,536	2,899,174	11,412	1,763,151	112,197	2,546,759	487,483	952,003	9,591,870
—	11,213	—	4,378	—	—	906	—	16,276
—	—	11,412	49,305	—	—	300,000	—	700,000
119,536	2,887,961	—	1,709,467	112,197	2,546,759	186,577	952,003	8,875,593
\$ 119,536	\$2,899,174	\$ 11,412	\$1,763,151	\$ 112,197	\$2,546,759	\$ 487,483	\$ 952,003	\$9,591,870

Mental Health and Corrections Facilities	University of Maine	Care of Mentally Retarded	University of Maine Portland	Airports	School Constructive Subsidies	Self Liquidating Student Housing and Dining
\$ 141,417	\$ 353,792	\$ 47,927	\$ 570	\$ 169,765	\$ 130,510	\$ 304,370
—	—	—	—	300,000	—	—
—	—	—	—	337,659	594,258	6,345,561
141,417	353,792	47,927	570	807,425	724,768	6,649,931
—	—	—	—	—	—	15,767
—	—	—	—	—	—	—
141,417	353,792	47,927	570	807,425	724,768	6,634,164
\$ 141,417	\$ 353,792	\$ 47,927	\$ 570	\$ 807,425	\$ 724,768	\$6,649,931

PROCEEDS OF BOND ISSUES
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1968

	Balance Forward 7/1/67 Adjusted
MILITARY DEFENSE BONDS	\$ 120,076
CAPITAL IMPROVEMENT BONDS	
Aeronautics Commission—Aid to Municipalities for Airport Construction	70,264
Bureau of Public Improvements—Blaine House	82
State of Maine Building, Springfield—Renovations	374
New T. B. Wing—Community General Hospital	95,315
Bangor State Hospital—Office and Warehouse	87
Pineland Hospital and Training Center—Alterations to Bliss Hall	301,993
Boys Training Center—Alterations, Additions and Construction	255,593
Stevens School	212,331
Maine State Prison—Hospital Renovations	75,478
Gorham State College—Classroom and Art Building	16,515
Vocational Educational Institutes:	
Southern Maine—Completion of Classroom	1,233
Eastern Maine—Purchase of Land	2,746
Central Maine—Construction	16
University of Maine—Construction	4,876,959
Maine Maritime Academy—Gymnasium	1
State Park and Recreation Commission:	
Development and Improvement of Facilities	63,082
	5,972,075
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
Trust and Agency Funds—Maine State Retirement System	—
Subtotal	6,092,151
UNIVERSITY OF MAINE—LOAN BONDS	1,003,151
TEACHERS COLLEGES STUDENT HOUSING AND DINING FACILITIES	3,080,906
EDUCATIONAL TELEVISION BONDS	115,025
POLLUTION ABATEMENT BONDS	3,777,288
CULTURAL BUILDING AUTHORITY BONDS	374,668
ALLAGASH WILDERNESS WATERWAY BONDS	751,300
OTHER GENERAL FUND CONSTRUCTION BONDS	—
HIGHWAY FUND BONDS	—
	\$15,194,491

Allocations from Bond Issues	Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1968
\$ —	\$ —	\$ (40)	\$ 120,036	\$ 500	\$ 119,536
—	—	—	70,264	51,532	18,732
—	—	—	82	82	—
—	—	—	374	—	374
—	—	—	95,315	—	95,315
—	—	—	87	—	87
—	72,071	—	374,064	351,367	22,696
—	—	—	255,593	16,123	239,470
—	7,419	—	219,750	215,147	4,602
—	—	—	75,478	41,330	34,148
—	—	—	16,515	8,576	7,938
—	2	—	1,235	—	1,235
—	—	—	2,746	—	2,746
—	—	—	16	—	16
—	—	—	4,876,959	2,437,900	2,439,059
—	—	—	1	—	1
—	84,664	—	147,746	126,210	21,536
—	164,156	—	6,136,232	3,248,271	2,887,961
—	—	40	40	40	—
—	164,153	—	6,256,308	3,248,811	3,007,497
—	700,634	—	1,703,786	1,703,786	—
6,715,000	768,528	—	10,564,434	2,220,802	8,343,632
—	—	—	115,025	2,828	112,197
—	—	—	3,777,288	1,230,529	2,546,759
—	24,712	—	399,380	212,803	186,577
400,000	(2,800)	—	1,148,500	196,496	952,003
4,600,000	93,689	—	4,693,689	2,452,260	2,241,428
6,294,952	—	(6,294,952)	—	—	—
\$18,009,952	\$ 1,748,921	\$ (6,294,952)	\$28,658,412	\$11,268,316	\$17,390,096

GENERAL BONDED DEBT FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1968	1967
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 83,786	\$ 74,634
Cash—Other	77,022	99,436
Short Term U. S. Government Securities	48,000	48,000
Accounts Receivable—Due 1968-1993	300,922	1,174,723
Amount to be Provided from Future Revenue for Retirement of Bonds	96,350,000	83,863,570
Bonds Authorized—Not Issued	56,112,500	44,480,000
Total	152,972,232	129,740,365
LIABILITIES AND RESERVES		
Current and Accrued Liabilities	5,270	12,441
Bonds Payable	96,700,000	85,097,000
Reserve for Authorized Expenditures and Debt Retirement	154,462	150,924
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued:		
Allocated	12,696,294	10,776,342
Unallocated	43,416,206	33,703,658
Total	\$152,972,232	\$129,740,365

DETAILS OF THIS YEAR				
General Fund Bonds	Highway Fund Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Kennebec (Carlton) Bridge Bonds
\$ —	\$ —	\$ —	\$ —	\$ 83,786
—	—	—	—	77,022
—	—	—	—	48,000
—	—	—	—	300,922
25,525,000	41,000,000	15,440,000	14,385,000	—
46,509,500	9,600,000	—	3,000	—
72,034,500	50,600,000	15,440,000	14,388,000	509,732
—	—	—	—	5,270
25,525,000	41,000,000	15,440,000	14,385,000	350,000
—	—	—	—	154,462
3,125,000	9,571,294	—	—	—
43,384,500	28,706	—	3,000	—
\$72,034,500	\$50,600,000	\$15,440,000	\$14,388,000	\$ 509,732

GENERAL BONDED DEBT FUND

BONDED INDEBTEDNESS

JUNE 30, 1968

Description of Loan	Date of Issue	Interest Rate %
GENERAL FUND		
General Improvements	June 1, 1960	2.90
Educational Television	April 1, 1963	2.25
Capital Improvements	May 1, 1964	5.00
		3.00
Pollution Abatement	July 1, 1965	3.00
		2.90
		3.00
Capital Improvements—University of Maine	February 15, 1966	4.00
Capital Improvements—Mental Health Department	November 1, 1966	3.75
Maine State Cultural Building	March 15, 1967	3.00
		3.30
		3.40
General Purposes—Consolidated	March 15, 1968	4.50
		4.40
HIGHWAY FUND		
Highway and Bridge Bonds	October 15, 1958	2.75
	July 1, 1959	3.00
	August 1, 1961	2.70
		3.00
		3.10
Passagassawaukeag River Bridge Bonds	August 1, 1961	2.50
		2.70
Highway and Bridge Bonds	July 15, 1963	2.75
		2.90
		3.00
	March 15, 1967	3.00
		3.30
		3.40
Highway and Bridge Bonds	July 1, 1967	3.60
		3.70
		3.75
UNIVERSITY OF MAINE		
Construction	June 1, 1960	5.00
		3.50
		1.00
	August 1, 1961	5.00
		3.50
		1.00
	April 1, 1963	5.00
		3.50
		.25
	February 1, 1964	5.00
		3.30
		.10
	February 15, 1966	4.00
		3.50
		.10

Amount of Issue	Unmatured Debt Outstanding June 30, 1967	Current Transactions		Unmatured Debt Outstanding June 30, 1968
		New Bonds Issued	Matured or Called	
\$ 3,950,000	\$ 1,280,000	\$ —	\$ 420,000	\$ 860,000
1,500,000	900,000	—	150,000	750,000
3,600,000	2,700,000	—	450,000	2,250,000
4,820,000	4,820,000	—	—	4,820,000
2,295,000	2,295,000	—	110,000	2,185,000
490,000	490,000	—	—	490,000
1,715,000	1,715,000	—	—	1,715,000
6,970,000	6,970,000	—	370,000	6,600,000
500,000	500,000	—	25,000	475,000
120,000	120,000	—	20,000	100,000
240,000	240,000	—	—	240,000
40,000	40,000	—	—	40,000
4,000,000	—	4,000,000	—	4,000,000
1,000,000	—	1,000,000	—	1,000,000
31,240,000	22,070,000	5,000,000	1,545,000	25,525,000
2,200,000	2,000,000	—	200,000	1,800,000
7,150,000	5,200,000	—	650,000	4,550,000
1,650,000	900,000	—	150,000	750,000
450,000	450,000	—	—	450,000
900,000	900,000	—	—	900,000
800,000	800,000	—	400,000	400,000
3,100,000	1,100,000	—	—	1,100,000
9,800,000	7,700,000	—	700,000	7,000,000
2,800,000	2,800,000	—	—	2,800,000
1,400,000	1,400,000	—	—	1,400,000
3,900,000	3,900,000	—	650,000	3,250,000
7,800,000	7,800,000	—	—	7,800,000
1,300,000	1,300,000	—	—	1,300,000
2,625,000	—	2,625,000	—	2,625,000
4,125,000	—	4,125,000	—	4,125,000
750,000	—	750,000	—	750,000
50,750,000	36,250,000	7,500,000	2,750,000	41,000,000
570,000	340,000	—	50,000	290,000
2,575,000	2,575,000	—	—	2,575,000
155,000	155,000	—	—	155,000
420,000	310,000	—	40,000	270,000
2,155,000	2,155,000	—	—	2,155,000
125,000	125,000	—	—	125,000
355,000	305,000	—	30,000	275,000
1,550,000	1,550,000	—	—	1,550,000
95,000	95,000	—	—	95,000
395,000	370,000	—	25,000	345,000
1,510,000	1,510,000	—	—	1,510,000
95,000	95,000	—	—	95,000
840,000	840,000	—	—	840,000
4,605,000	4,605,000	—	—	4,605,000
555,000	555,000	—	—	555,000
16,000,000	15,585,000	—	145,000	15,440,000

GENERAL BONDED DEBT FUND
BONDED INDEBTEDNESS
JUNE 30, 1968

Description of Loan	Date of Issue	Interest Rate %
STATE TEACHER COLLEGES		
Student Housing	June 15, 1962	5.00
		3.00
		1.00
	May 1, 1964	5.00
		3.00
		.10
Student Housing and Dining Facilities	March 15, 1967	3.00
		3.30
		3.40
Student Housing and Dining Facilities	March 15, 1968	4.50
		4.40
		3.00
FORE RIVER BRIDGE		
Bridge Construction	August 1, 1952	1.50
DEER ISLE - SEDGWICK BRIDGE		
Bridge Construction	November 1, 1937	4.00
KENNEBEC (CARLTON) BRIDGE		
Bridge Construction	June 1, 1947	1.50

Amount of Issue	Unmatured Debt Outstanding June 30, 1967	Current Transactions		Unmatured Debt Outstanding June 30, 1968
		New Bonds Issued	Matured or Called	
900,000	730,000	—	65,000	665,000
1,415,000	1,415,000	—	—	1,415,000
285,000	285,000	—	—	285,000
260,000	205,000	—	30,000	175,000
620,000	620,000	—	—	620,000
550,000	550,000	—	—	550,000
420,000	420,000	—	—	420,000
1,390,000	1,390,000	—	—	1,390,000
2,150,000	2,150,000	—	—	2,150,000
2,475,000	—	2,475,000	—	2,475,000
3,465,000	—	3,465,000	—	3,465,000
775,000	—	775,000	—	775,000
14,705,000	7,765,000	6,715,000	95,000	14,385,000
7,000,000	3,000,000	—	3,000,000	—
490,000	27,000	—	27,000	—
900,000	400,000	—	50,000	350,000
\$121,085,000	\$ 85,097,000	\$ 19,215,000	\$ 7,612,000	\$ 96,700,000

PUBLIC SERVICE ENTERPRISES

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1968	1967
ASSETS		
CURRENT ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 767,872	\$ 187,682
Cash—Other	398,667	42,577
Short Term U. S. Government Securities	66,406	126,985
Accounts Receivable	11,174	8,537
Inventories	4,061,512	4,138,317
Advances from Other Funds	185,000	608,524
Other Assets	246,032	3,208
Total Current Assets	5,736,664	5,115,833
PLANT AND EQUIPMENT		
Land, Buildings, Structures, and Equipment	6,559,464	7,757,151
Less Allowances for Depreciation and Amortization	2,113,558	2,946,591
Net Plant and Equipment	4,445,906	4,810,560
Total	10,182,570	9,926,393
LIABILITIES, WORKING CAPITAL ADVANCE AND RESERVES		
LIABILITIES		
Accounts Payable	1,739,465	944,289
Due to Other Funds	185,000	798,528
Other Current and Accrued Liabilities	45,089	42,756
Total	1,969,555	1,785,574
Bonds Payable	4,200,000	4,390,000
Total Liabilities	6,169,555	6,175,574
WORKING CAPITAL ADVANCE FROM GENERAL FUND	3,500,000	3,500,000
RESERVES	513,014	250,819
Total	\$10,182,570	\$ 9,926,393

DETAIL THIS YEAR				
Liquor Commission	Augusta State Airport	Joshua L. Chamberlain Bridge	Jonesport Reach Bridge	Maine State Ferry Service
\$ 489,623	\$ 399	\$ 21,219	\$ 2,074	\$ 254,555
397,077	—	240	—	1,350
—	—	66,406	—	—
7,748	350	—	—	3,075
4,031,910	—	—	—	29,601
—	—	185,000	—	—
622	—	—	—	245,410
4,926,981	749	272,865	2,074	533,993
587,234	3,740	2,500,000	1,000,000	2,468,488
313,558	—	650,000	430,000	720,000
273,676	3,740	1,850,000	570,000	1,748,488
5,200,658	4,490	2,122,865	572,074	2,282,481
1,656,681	302	124	—	82,357
—	—	185,000	—	—
43,977	—	87	510	514
1,700,658	302	185,212	510	82,871
—	—	1,850,000	570,000	1,780,000
1,700,658	302	2,035,212	570,510	1,862,871
3,500,000	—	—	—	—
—	4,188	87,652	1,563	419,609
\$ 5,200,658	\$ 4,490	\$ 2,122,865	\$ 572,074	\$ 2,282,481

PUBLIC SERVICE ENTERPRISES
MAINE STATE LIQUOR COMMISSION
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1968	1967
SALES:		
Retail	\$32,064,526	\$30,352,593
Wholesale to Licensees	3,098,515	3,121,150
	35,163,041	33,473,744
Less:		
Licensees Discounts	259,243	236,214
Returns	1,533	1,797
	260,776	238,011
Net Sales	34,902,265	33,235,732
COST OF GOODS SOLD	20,770,742	21,876,963
	14,131,522	11,358,769
OTHER INCOME:		
Malt Beverage Excise Tax—Net	4,163,521	3,911,150
Malt Beverage Licenses	368,512	370,735
Liquor Licenses	173,988	169,600
Malt Beverage Filing Fees	27,800	28,960
Miscellaneous	23,476	19,632
Profit or (Loss) on Sales of Capital Assets	1,297	1,906
Total Other Income	4,758,595	4,501,984
	18,890,117	15,860,753
SELLING AND ADMINISTRATIVE EXPENSES:		
Store Operating	2,224,118	2,116,109
Enforcement	198,932	207,231
Contributions to Employees Retirement	154,197	127,046
Warehousing and Maintenance	102,126	92,623
Accounting	80,506	68,172
General Administrative	103,081	66,745
Store Supervision	57,791	57,735
Malt Beverage and Licensing	52,385	46,034
Merchandising	43,793	33,771
Commissioners	22,982	18,713
Legal Service	5,200	5,339
Total Expenses	3,045,114	2,839,523
NET AMOUNT TRANSFERRED TO GENERAL FUND	\$15,845,002	\$13,021,230
Provision for Depreciation Included Above in the Amount of	\$ 38,578	\$ 34,957

PUBLIC SERVICE ENTERPRISES
AUGUSTA STATE AIRPORT
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1968	1967
REVENUE		
Rentals	\$ 9,943	\$ 12,402
Other Income	451	731
	10,395	13,134
EXPENSES		
Personal Services	15,169	16,767
Other	13,287	14,939
	28,457	31,707
Net Loss from Operations	18,062	18,573
Contributions by Other Funds:		
General Fund	19,500	19,500
Net Income	\$ 1,437	\$ 926

PUBLIC SERVICE ENTERPRISES

TOLL BRIDGES AND FERRY SERVICE

COMPARATIVE STATEMENT OF OPERATIONS

	Joshua L. Chamberlain Bridge		Maine State Ferry Service	
	Year Ended June 30		Year Ended June 30	
	1968	1967	1968	1967
REVENUE				
Tolls Collected	\$181,138	\$172,912	\$269,702	\$257,241
Other	2,603	2,939	29,998	18,496
Total Revenue	183,741	175,851	299,701	275,737
EXPENSES				
Personal Services	70,209	63,203	256,403	238,321
Other	15,528	15,789	199,218	163,805
Amortization of Plant and Equipment Costs (equal to annual principal debt requirements)	50,000	50,000	110,000	110,000
Interest	31,875	32,625	53,942	57,017
	167,613	161,617	619,564	569,144
Net Income (Loss) from Operations	16,128	14,233	(319,863)	(293,407)
Contributions by Other Funds:				
Highway Fund for Debts and Interest Requirements	(40,000)	(45,000)	—	—
General Fund for Operations	—	—	327,535	287,647
Net Profit or (Loss)	\$ (23,871)	\$ (30,766)	\$ 7,671	\$ (5,760)

Note:

Chapter 146 Private and Special Laws of 1967, effective October 7, 1967, eliminated tolls from the Jonesport Reach Bridge.

Chapter 147 Private and Special Laws of 1967, effective October 7, 1967, removed the tolls from the Augusta Memorial Bridge.

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
BONDED INDEBTEDNESS

Description of Loan	Date of Issue	Interest Rate %
Self-Supporting Enterprise Bonds		
Guaranteed by the State		
Bangor-Brewer Bridge Loan Bonds		
(Construction of Bangor-Brewer Bridge)	August 1, 1952	1.50
	August 1, 1952	1.75
Jonesport Reach Bridge Loan Bonds		
(Construction of Jonesport Reach Bridge)	December 1, 1956	2.375
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	October 15, 1958	2.75
	October 15, 1958	3.10
	July 1, 1959	3.00
	July 1, 1959	3.25

Amount of Issue	Unmatured Debt Outstanding June 30, 1967	Current Transactions		Unmatured Debt Outstanding June 30, 1968
		New Bonds Issued	Matured or Called	
\$ 700,000	\$ 400,000	\$ —	\$ 50,000	\$ 350,000
1,500,000	1,500,000	—	—	1,500,000
800,000	600,000	—	30,000	570,000
1,210,000	900,000	—	90,000	810,000
630,000	630,000	—	—	630,000
260,000	200,000	—	20,000	180,000
160,000	160,000	—	—	160,000
\$5,260,000	\$4,390,000	\$ —	\$ 190,000	\$4,200,000

WORKING CAPITAL FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30		Surplus Property Pool	Prison Industries
	1968	1967		
ASSETS				
CURRENT ASSETS				
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,013,643	\$ 885,175	\$ 20,458	\$ 33,083
Cash—Other	1,781,900	1,586,200	—	39,400
Short Term U. S. Government and Government Guarantees Securities	698,976	810,794	—	—
Accounts and Notes Receivable, Less Allowance for Possible Losses	522,290	497,587	6,752	800
Due from Other Funds	150,655	143,775	—	32,275
Inventories	1,628,271	1,453,864	—	81,848
Other Assets	1,375	1,241	—	—
Total Current Assets	5,797,113	5,378,638	27,210	187,408
PLANT AND EQUIPMENT				
Land, Buildings and Improvements	2,903,401	2,228,586	—	93,280
Machinery and Equipment	11,499,410	10,616,343	—	229,155
	14,402,811	12,844,930	—	322,435
Less Allowances for Depreciation	6,314,667	5,717,809	—	113,019
Net Plant and Equipment	8,088,143	7,127,120	—	209,415
Total	13,885,257	12,505,758	27,210	396,824
LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES AND RETAINED EARNINGS				
LIABILITIES				
Accounts Payable	158,047	232,836	85	7,331
Due to Other Funds	63,231	38,064	—	—
Other	24,220	23,491	—	—
Total Liabilities	245,498	294,391	85	7,331
RESERVES				
Contributed by Other Funds or Governmental Units	1,719,137	1,683,916	—	77,643
WORKING CAPITAL ADVANCES				
From General Fund	1,428,013	1,330,513	2,000	122,406
From Highway Fund	8,292,470	7,302,584	—	—
Total Working Capital Advances	9,720,483	8,633,097	2,000	122,406
RETAINED EARNINGS				
	2,200,137	1,894,353	25,124	189,442
Total	\$13,885,257	\$12,505,758	\$ 27,210	\$396,824

(A) The Mortgage Insurance Fund is contingently liable as a guarantor of insured mortgages in the amount of \$16,573,641 and has commitments to guarantee additional mortgages amounting to \$7,639,565 while the Recreational Authority has outstanding Insured Mortgages of \$1,157,212 and Conditional Commitments of \$1,664,202.

DETAIL OF THIS YEAR								
Highway Garage	State Plane	Recreation Authority Fund (A)	Departmental Supplies	Post Office	Seed Potato Board	Schooling of Children in Unorganized Territory	Institutional Farms	Mortgage Insurance Fund (A)
\$ 681,495	\$ 3,720	\$ 3,295	\$ 10,023	\$ 295	\$127,926	\$ 45,321	\$ 72,568	\$ 15,454
800,000	—	—	—	—	7,500	20,000	5,000	910,000
679,247	—	19,729	—	—	—	—	—	—
—	—	—	—	—	60	386,282	54	128,340
56,359	—	—	—	—	—	27,618	34,401	—
1,173,404	—	—	30,130	34,732	159,032	—	149,123	—
—	—	—	—	—	1,273	—	101	—
3,390,506	3,720	23,024	40,154	35,028	295,791	479,222	261,250	1,053,795
1,911,682	10,000	—	—	—	224,706	—	663,731	—
10,746,095	68,204	—	—	—	115,776	632	339,547	—
12,657,778	78,204	—	—	—	340,482	632	1,003,278	—
5,674,164	—	—	—	—	88,634	—	438,849	—
6,983,613	78,204	—	—	—	251,848	632	564,429	—
10,374,119	81,925	23,024	40,154	35,028	547,640	479,854	825,680	1,053,795
102,052	2,775	294	9,794	—	1,071	—	33,841	800
—	—	—	—	—	—	—	63,231	—
—	—	20,000	—	—	—	—	—	4,220
102,052	2,775	20,294	9,794	—	1,071	—	97,073	5,020
1,000,000	20,759	—	—	—	49,700	—	571,034	—
—	100,000	50,000	30,000	35,000	100,000	474,106	14,500	500,000
8,292,470	—	—	—	—	—	—	—	—
8,292,470	100,000	50,000	30,000	35,000	100,000	474,106	14,500	500,000
979,596	(41,610)	(47,269)	359	28	396,868	5,748	143,073	548,774
\$10,374,119	\$ 81,925	\$ 23,024	\$ 40,154	\$ 35,028	\$547,640	\$479,854	\$825,680	\$1,053,795

WORKING CAPITAL FUNDS

INSTITUTIONAL FARMS

BALANCE SHEET JUNE 30, 1968

	Total Institutional Farms
ASSETS	
CURRENT ASSETS	
Equity in Treasurer's Demand Cash and/or Investments	\$ 72,568
Cash—Other	5,000
Other Accounts Receivable	54
Due from Other Funds	34,401
Inventories	149,123
Other Assets	101
Total Current Assets	261,250
PLANT AND EQUIPMENT	
Land, Buildings, and Improvements	663,731
Machinery and Equipment	339,547
	1,003,278
Less Allowances for Depreciation	438,849
Net Plant and Equipment	564,429
Total	825,680
LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES AND RETAINED EARNINGS	
LIABILITIES	
Accounts Payable	33,841
Due to Other Funds	63,231
Total Liabilities	97,073
RESERVES	
Contributed by Other Funds or Governmental Units	571,034
WORKING CAPITAL ADVANCES	
From General Fund	14,500
RETAINED EARNINGS	
Total	\$ 825,680

Augusta State Hospital	Men's Correctional Center	Stevens School	Maine State Prison	Boys Training Center
\$ 17,226	\$ 30,959	\$ 149	\$ 7,847	\$ 16,386
—	—	5,000	—	—
—	—	—	54	—
4,055	1,330	26,850	—	2,166
34,745	53,923	—	58,723	1,731
—	8	—	—	93
56,026	86,221	31,999	66,625	20,377
215,242	200,239	—	193,172	55,077
90,999	118,271	—	109,982	20,293
306,242	318,510	—	303,155	75,370
137,812	142,114	—	125,359	33,561
168,429	176,395	—	177,795	41,808
224,456	262,617	31,999	244,420	62,185
4,773	17,972	—	11,021	74
—	33,231	—	30,000	—
4,773	51,203	—	41,021	74
223,143	179,788	—	94,346	73,755
—	—	—	14,500	—
(3,460)	31,625	31,999	94,552	(11,644)
\$224,456	\$262,617	\$ 31,999	\$244,420	\$ 62,185

WORKING CAPITAL FUNDS

INSTITUTIONAL FARMS STATEMENT OF OPERATIONS YEAR ENDED JUNE 30, 1968

	Total Institutional Farms
Sales	\$517,049
Birth and Growth, Less Mortality	47,300
	564,350
Costs and Expenses:	
Cost of Products	117,886
Salaries	169,757
Feed	131,229
Depreciation	40,869
Other	156,993
Total Costs and Expenses	616,736
Profit or (Loss) from Operation	(52,385)
Other Income	48,353
Net Profit or (Loss)	\$ (4,032)

Augusta State Hospital	Men's Correctional Center	Stevens Training Center	Maine State Prison	Boys Training Center
\$127,100	\$153,514	\$ —	\$198,588	\$ 37,846
2,897	16,339	—	25,944	2,120
129,997	169,854	—	224,532	39,966
13,804	39,878	—	54,215	9,987
56,696	56,274	—	46,958	9,829
28,365	30,822	—	66,019	6,020
13,850	11,798	—	13,332	1,887
32,542	65,082	—	50,841	8,526
145,259	203,856	—	231,368	36,251
(15,262)	(34,001)	—	(6,836)	3,715
1,557	40,003	299	5,336	1,157
\$ (13,705)	\$ 6,001	\$ 299	\$ (1,499)	\$ 4,872

WORKING CAPITAL FUNDS

HIGHWAY GARAGE

COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1968	1967
RENTAL OF EQUIPMENT		
Highway Department	\$3,940,554	\$3,500,650
Other State Department	28	17
Within Department	108,757	109,478
Others	36	1,578
Total Rentals	4,049,376	3,611,724
AUTOS AND WORKING EQUIPMENT EXPENSES		
Miscellaneous Auto Expenses	47,829	32,977
Gasoline, Oil and Grease	610,643	574,048
Repairs, Parts and Supplies	1,679,447	1,474,026
Depreciation	981,949	912,767
Other Expenses	112	52
Total Auto and Working Expenses	3,319,981	2,993,872
Net Income from Equipment Rental	729,394	617,852
GENERAL OVERHEAD EXPENSE		
Personal Services	279,304	267,404
Heat, Light, Power and Water	80,140	47,041
Insurance	4,575	5,229
Repairs to Buildings and Grounds	30,358	14,469
Travel Expenses	19,138	18,933
Rents of Buildings and Offices	5,975	5,016
Caretaker and Messenger Services	35,896	33,713
General Operating	69,833	33,565
Cleaning and Watching	24,210	27,559
Depreciation on Buildings, Furniture and Fixtures	54,662	44,710
Miscellaneous Supplies and Expenses	45,665	56,704
Telephone and Telegraph	10,937	8,894
Repairs to Equipment	5,532	6,372
Contributions to Employees Retirement	86,956	79,529
Total General Overhead Expenses	753,185	649,144
Stockroom Overhead Variation—Net	(23,790)	(31,292)
Shop Overhead Variation—Net	(12,815)	(14,580)
Net Loss from Operations	84,882	119,062
OTHER INCOME AND EXPENSE		
Profit or (Loss) from Sale of Capital Assets	(3,878)	11,253
Interest and Miscellaneous	103,958	99,797
Net Profit or (Loss)	\$ 15,197	\$ (8,011)

WORKING CAPITAL FUNDS
PRISON INDUSTRIES
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1968	1967
SALES OF INDUSTRIAL PRODUCTS		
To State Departments	\$ 60,574	\$ 76,288
To Others	168,680	135,320
Total	229,254	211,609
COSTS AND EXPENSES:		
Material Cost of Products Sold	61,217	49,623
Personal Services	79,371	85,753
Repairs to Equipment	7,962	7,851
Repairs to Buildings and Grounds	74	188
Electric Lights and Power	7,130	7,299
Depreciation	11,636	11,256
Miscellaneous Supplies	19,676	29,229
General Operating Expenses	13,877	11,571
Total Costs and Expenses	200,945	202,773
Profit from Operations	28,309	8,835
Other Income and Deductions:		
Profit or (Loss) on Sale of Capital Assets	(1,898)	465
Miscellaneous Income	2,740	5,482
Total Other Income and Deductions	842	5,948
Net Profit	\$ 29,152	\$ 14,783

WORKING CAPITAL FUNDS
MORTGAGE INSURANCE FUND
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1968	1967
REVENUES		
Income from Investments	\$ 37,948	\$ 24,344
Insured Mortgage Fees	157,823	130,098
Other Revenues	5,225	5,427
Total Revenues	200,997	159,870
EXPENSES		
Personal Services	17,975	17,987
Other	13,724	17,122
Payments on Account of Defaulted Mortgages	16,421	25,684
Total Expenses	48,120	60,795
Net Profit	\$152,877	\$ 99,075

WORKING CAPITAL FUNDS

SEED POTATO BOARD

COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1968	1967
Sales of Farm Products	\$122,773	\$121,037
Cost of Products Sold	65,831	89,953
	56,941	31,084
OPERATING EXPENSES		
Telephone Service	379	334
Electric Lights	1,299	852
Insurance	1,024	997
Payment in Lieu of Taxes	1,560	1,560
Other	3,455	1,763
Total Operating Expenses	7,718	5,508
Profit or (Loss) from Operations	49,223	25,576
Other Income and Deductions:		
Inspection Service	22,237	—
Testing Fees	54,447	—
Profit on Sale of Capital Assets	(5)	2,241
Miscellaneous Income	11,903	1,241
Contributions from Other Special Revenue	10,000	—
	98,582	3,483
Net Profit	\$147,806	\$ 29,060

WORKING CAPITAL FUNDS

AERONAUTICS COMMISSION—STATE PLANES

COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1968	1967
REVENUES		
Services and Fees Charged State Departments	\$ 9,396	\$ 10,821
Other Income	400	873
Total Revenues	9,797	11,694
EXPENSES		
Personal Services	18,392	17,680
Gasoline, Oil and Grease, Etc.	8,660	8,976
Other	17,827	16,564
Total Expenses	44,880	43,221
Net Operating Loss	35,803	31,526
Contribution from General Fund	35,819	30,300
Net Profit or (Loss)	\$ 735	\$ (1,226)

WORKING CAPITAL FUNDS
RECREATIONAL AUTHORITY FUND
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1968	1967
REVENUES		
Income from Investments	\$ 662	\$ —
Insured Mortgage Fees	2,895	—
Total Revenues	3,557	—
EXPENSES		
Personal Services	17,831	13,683
Other	12,270	7,040
Total Expenses	30,102	20,723
Net Profit or (Loss)	\$ (26,545)	\$ (20,723)

TRUST AND AGENCY FUNDS

COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	JUNE 30	
	1968	1967
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,385,774	\$ 1,856,466
Cash—Other	1,999,535	1,382,496
Accounts Receivable:		
Tax Accounts	213,975	110,931
Other	165,785	91,116
	379,761	202,047
Less Allowance for Possible Losses	170	219
Net Accounts Receivable	379,590	201,828
Due from Other Funds	102,495	49,923
Investments (A)	143,791,708	128,669,313
Other Assets	603	—
Total	147,659,707	132,160,027
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES		
LIABILITIES AND RESERVES		
Accounts Payable	58,334	28,340
Other Current Liabilities	121,873	4,046
Reserve for Authorized Expenditures	26,110	35,825
Total Liabilities and Reserves	206,318	68,211
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000	60,000
FUND BALANCE		
Principal of Trust Funds	143,625,837	129,144,521
For Future Losses	2,236,402	1,479,594
For Future Premiums	472,670	471,574
Undistributed Income	1,058,477	936,126
Total Fund Balance	147,393,388	132,031,816
Total	\$147,659,707	\$132,160,027

(A) At cost less ratable amortization of any premium paid.

DETAIL OF THIS YEAR				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 1,197,692	\$ 188,081	\$ 128,650	\$ 9,025	\$ 50,405
970,653	1,028,881	312,863	85,568	630,450
213,975	—	—	—	—
140,240	25,545	25,545	—	—
354,216	25,545	25,545	—	—
170	—	—	—	—
354,045	25,545	25,545	—	—
102,495	—	—	—	—
139,218,361	4,573,347	2,029,029	483,849	2,060,467
603	—	—	—	—
141,843,851	5,815,855	2,496,089	578,442	2,741,323
58,296	37	—	—	37
121,873	—	—	—	—
26,110	—	—	—	—
206,280	37	—	—	37
60,000	—	—	—	—
137,794,666	5,831,171	2,517,972	565,204	2,747,994
2,251,755	(15,353)	(21,883)	13,238	(6,708)
472,670	—	—	—	—
1,058,477	—	—	—	—
141,577,570	5,815,817	2,496,089	578,442	2,741,285
\$141,843,851	\$ 5,815,855	\$ 2,496,089	\$ 578,442	\$ 2,741,323

TRUST AND AGENCY FUNDS

BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30 1968
ASSETS	
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,197,692
Cash—Other	970,653
Accounts Receivable:	
Tax Accounts	213,975
Other	140,240
	354,216
Less—Allowance for Possible Losses	170
Net Accounts Receivable	354,045
Due from Other Funds	102,495
Investments (A)	139,218,361
Other Assets	603
Total	141,843,851
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES	
LIABILITIES AND RESERVES	
Accounts Payable	58,296
Other Current Liabilities	121,873
Reserved for Authorized Expenditures	26,110
Total Liabilities and Reserves	206,280
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000
FUND BALANCES	
Principal of Trust Funds	137,794,666
For Future Losses	2,251,755
For Future Premiums	472,670
Undistributed Income	1,058,477
Total Fund Balances	141,577,570
Total	\$141,843,851

(A) At cost less ratable amortization of any premium paid.

(B) This Balance Sheet is not set up to reflect actuarial reserves.

PUBLIC TRUSTS				AGENCY FUNDS	
Maine State Retirement System (B)	Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Federal Social Security Fund	Other
\$ 206,005	\$ 142,209	\$ 236,173	\$ 284,492	\$ 32,405	\$ 296,406
—	200,000	46,279	724,374	—	—
—	—	—	—	—	213,975
129,677	5,109	—	—	5,453	—
129,677	5,109	—	—	5,453	213,975
170	—	—	—	—	—
129,507	5,109	—	—	5,453	213,975
—	49,995	52,500	—	—	—
135,081,428	1,079,278	26,679	3,030,975	—	—
603	—	—	—	—	—
135,417,544	1,476,592	361,632	4,039,841	37,858	510,382
301	—	5,641	52,353	—	—
121,873	—	—	—	—	—
26,110	—	—	—	—	—
148,285	—	5,641	52,353	—	—
—	50,000	—	—	10,000	—
133,807,178	—	—	3,987,488	—	—
1,462,080	789,675	—	—	—	—
—	472,670	—	—	—	—
—	164,246	355,990	—	27,858	510,382
135,269,258	1,426,592	355,990	3,987,488	27,858	510,382
\$135,417,544	\$1,476,592	\$ 361,632	\$4,039,841	\$ 37,858	\$ 510,382

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCE

YEAR ENDED JUNE 30, 1968

	Total
Balance July 1, 1967	\$132,035,862
Adjustment of Balance Forward	(4,346)
	132,031,515
Additions:	
Interest Earned (Net After Amortization of Premiums)	5,988,567
Profit or (Loss) on Sale of Securities	481,173
Revenue of Reserved Lands	98,702
Individual Contribution of Pensions, Plus Interest Allowed	11,367,851
Deposits by Federal Government, Cities, Towns and Individuals	10,898,816
Contributions and Transfers from Other Funds:	
From General Fund:	
For Administration	208,325
For State Employees	2,537,486
For Teachers	5,779,090
For Liberalized Credit	50,000
For Survivor Benefits	299,980
For Interest Deficiency	2,874
From Highway Fund	1,345,648
From Other Special Revenue Funds	651,917
From Public Service Enterprises	184,050
From Working Capital Funds	112,694
From Other Funds	11,462
Tax on Bank Stock	510,382
Other Additions	672,309
Total Additions	41,201,329
Deductions:	
Administration Expenses	242,367
Growth and Improvement of Public Reserved Lots	14,056
Distribution to Cities, Towns, Counties and Districts	1,008,378
Social Security Funds—Paid to Federal Government	3,858,585
Hospital Construction—Federal Aid	2,374,780
Refunds of Trust Deposits, Other Disbursements and Transfers	623,757
Interest Allowed on Individual Contributions	1,619,255
Group Life Insurance Premiums	2,113,554
Pensions and Survivor Benefit Payments:	
State Employees	4,389,475
Teachers	6,685,289
Employees of Participating Districts	1,160,799
Refunds of Individual Contributions plus Interest	1,547,062
Distribution of Income from Non-Expendable Trusts:	
University of Maine	9,927
Other Beneficiaries	87,542
Interest on Lands Reserved Trust Fund Paid to Plantations	36,512
General Fund:	
Revenue Available for Appropriation	8,559
Education Department	29,598
Special Revenue Funds	39,667
Additions to Reserves	(9,713)
Total Deductions	25,839,457
Fund Balance June 30, 1968	\$147,393,388

NON-EXPENDABLE TRUST				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$126,347,748	\$5,688,113	\$2,405,229	\$ 579,007	\$2,703,875
(300)	(4,046)	(3,106)	(564)	(375)
126,347,448	5,684,067	2,402,123	578,442	2,703,500
5,988,567	—	—	—	—
481,177	(3)	(39)	—	36
—	98,702	94,005	—	4,696
11,367,851	—	—	—	—
10,865,763	33,052	—	—	33,052
208,325	—	—	—	—
2,537,486	—	—	—	—
5,779,090	—	—	—	—
50,000	—	—	—	—
299,980	—	—	—	—
2,874	—	—	—	—
1,345,648	—	—	—	—
651,917	—	—	—	—
184,050	—	—	—	—
112,694	—	—	—	—
11,462	—	—	—	—
510,382	—	—	—	—
672,309	—	—	—	—
41,069,579	131,750	93,965	—	37,785
242,367	—	—	—	—
14,056	—	—	—	—
1,008,378	—	—	—	—
3,858,585	—	—	—	—
2,374,780	—	—	—	—
623,757	—	—	—	—
1,619,255	—	—	—	—
2,113,554	—	—	—	—
4,389,475	—	—	—	—
6,685,289	—	—	—	—
1,160,799	—	—	—	—
1,547,062	—	—	—	—
9,927	—	—	—	—
87,542	—	—	—	—
36,512	—	—	—	—
8,559	—	—	—	—
29,598	—	—	—	—
39,667	—	—	—	—
(9,713)	—	—	—	—
25,839,457	—	—	—	—
\$141,577,570	\$5,815,817	\$2,496,089	\$ 578,442	\$2,741,285

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCE YEAR ENDED JUNE 30, 1968

	Total	Maine State Retirement System	Group Life Insurance Funds
Balance July 1, 1967	\$126,347,748	\$120,673,799	\$1,134,298
Adjustment of Balance Forward	(300)	(300)	—
	126,347,448	120,673,498	1,134,298
Additions:			
Interest Earned (Net After Amortization of Premiums)	5,988,567	5,690,711	70,955
Profit or (Loss) on Sale of Securities	481,177	481,350	—
Individual Contributions for Pensions, Plus Interest Allowed	11,367,851	11,367,851	—
Deposits by Federal Government, Cities, Towns and Individuals ..	10,865,763	1,564,834	1,754,302
Contributions and Transfers from Other Funds:			
From General Funds:			
For Administration	208,325	123,330	84,995
For State Employees	2,537,486	2,537,486	—
For Teachers	5,779,090	5,779,090	—
For Liberalized Credit	50,000	50,000	—
For Survivor Benefits	299,980	299,980	—
For Interest Deficiency	2,874	—	—
From Highway Fund	1,345,648	1,345,648	—
From Other Special Revenue Funds	651,917	651,917	—
From Public Service Enterprises	184,050	184,050	—
From Working Capital Funds	112,694	112,694	—
From Other Funds	11,462	11,462	—
Tax on Bank Stock	510,382	—	—
Other Additions	672,309	—	624,017
Total Additions	41,069,579	30,200,406	2,534,270
Deductions:			
Administration Expenses	242,367	212,477	29,890
Growth and Improvement of Public Reserved Lots	14,056	—	—
Distribution to Cities, Towns, Counties and Districts	1,008,378	—	98,532
Social Security Funds—Paid to Federal Government	3,858,585	—	—
Hospital Construction—Federal Aid	2,374,780	—	—
Refunds of Trust Deposits, Other Disbursements and Transfers ..	623,757	—	—
Interest Allowed on Individual Contributions	1,619,255	1,619,255	—
Group Life Insurance Premiums	2,113,554	—	2,113,554
Pensions and Survivor Benefit Payments:			
State Employees	4,389,475	4,389,475	—
Teachers	6,685,289	6,685,289	—
Employees of Participating Districts	1,160,799	1,160,799	—
Refunds of Individual Contributions plus Interest	1,547,062	1,547,062	—
Distribution of Income from Non-Expendable Trusts:			
University of Maine	9,927	—	—
Other Beneficiaries	87,542	—	—
Interest on Lands Reserved Trust Fund Paid to Plantations ..	36,512	—	—
General Fund:			
Revenue Available for Appropriation	8,559	—	—
Education Department	29,598	—	—
Special Revenue Funds	39,667	—	—
Additions to Reserves	(9,713)	(9,713)	—
Total Deductions	25,839,457	15,604,646	2,241,976
Fund Balance June 30, 1968	\$141,577,570	\$135,269,258	\$1,426,592

REVENUE RECEIPTS OF NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Federal Social Security Fund	Other
\$ 63,906	\$ 15,233	\$ 224,722	\$3,752,071	\$ 22,411	\$ 461,305
—	—	—	—	—	—
63,906	15,233	224,722	3,752,071	22,411	461,305
99,946	24,357	102,522	73	—	—
—	—	—	(173)	—	—
—	—	—	3,233,737	3,864,032	448,856
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	2,874	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	510,382
—	—	48,292	—	—	—
99,946	24,357	153,688	3,233,638	3,864,032	959,239
—	—	—	—	—	—
14,056	—	—	—	—	—
—	—	—	—	—	909,846
—	—	—	—	3,858,585	—
—	—	—	2,374,780	—	—
—	—	—	623,441	—	316
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	9,927	—	—	—
—	—	87,542	—	—	—
36,512	—	—	—	—	—
—	—	8,559	—	—	—
29,588	—	9	—	—	—
—	39,591	76	—	—	—
—	—	—	—	—	—
80,158	39,591	106,114	2,998,221	3,858,585	910,162
\$ 83,694	\$ —	\$ 272,296	\$3,987,488	\$ 27,858	\$ 510,382

STATISTICAL SECTION

CHART #1	Operating Funds	Total Revenues	Last 8 Fiscal Years
2	Operating Funds	Total Expenditures	Last 8 Fiscal Years
3	General Funds	Total Revenues	Last 8 Fiscal Years
4	General Funds	Total Expenditures	Last 8 Fiscal Years
5	Highway Funds	Total Revenues	Last 8 Fiscal Years
6	Highway Funds	Total Expenditures	Last 8 Fiscal Years

TABLE #1	Operating Funds	Comparative Statement of Revenue by Source	Last 5 Fiscal Years
2	Operating Funds	Tax Revenue by Source	Last 5 Fiscal Years
3	Total Bonded Debt		Last 10 Fiscal Years
4	Debt Service Requirements to Maturity All Funds		
5	Debt Service Requirements to Maturity General Fund		
6	Debt Service Requirements to Maturity Highways and Bridges		

CHART #1
OPERATING FUNDS
TOTAL REVENUES
 LAST EIGHT FISCAL YEARS

Fiscal Year

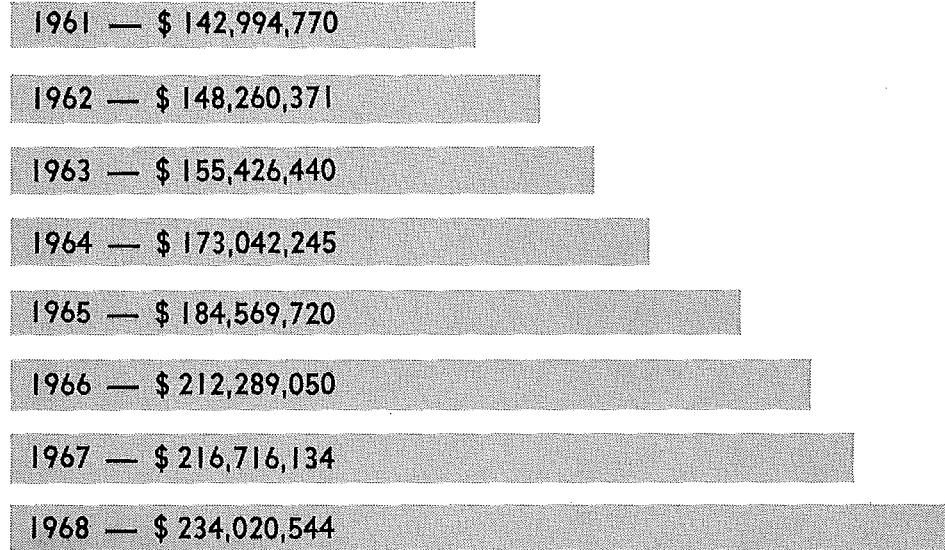


CHART #2
OPERATING FUNDS
TOTAL EXPENDITURES
 LAST EIGHT FISCAL YEARS

Fiscal Year

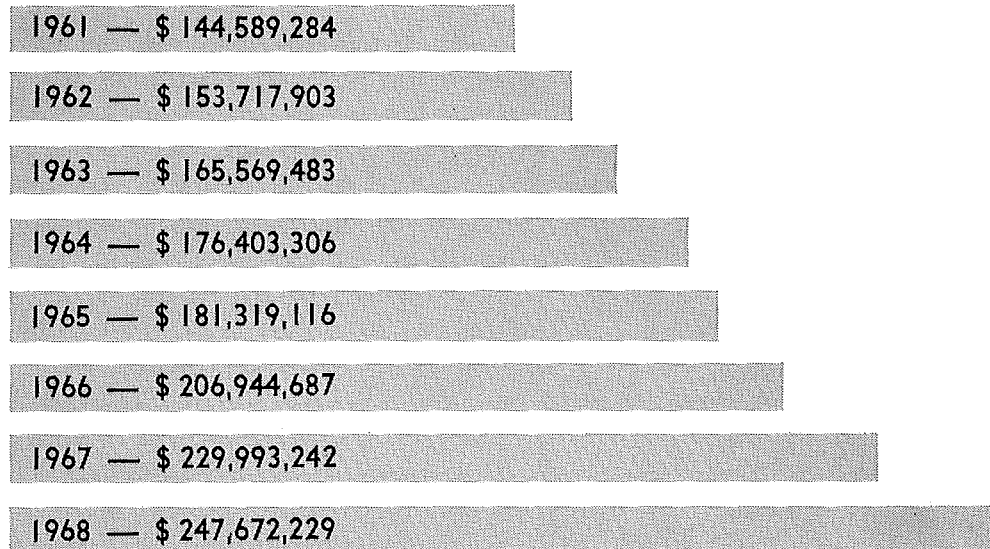


CHART #3
GENERAL FUND
TOTAL REVENUES

LAST EIGHT FISCAL YEARS

Fiscal Year

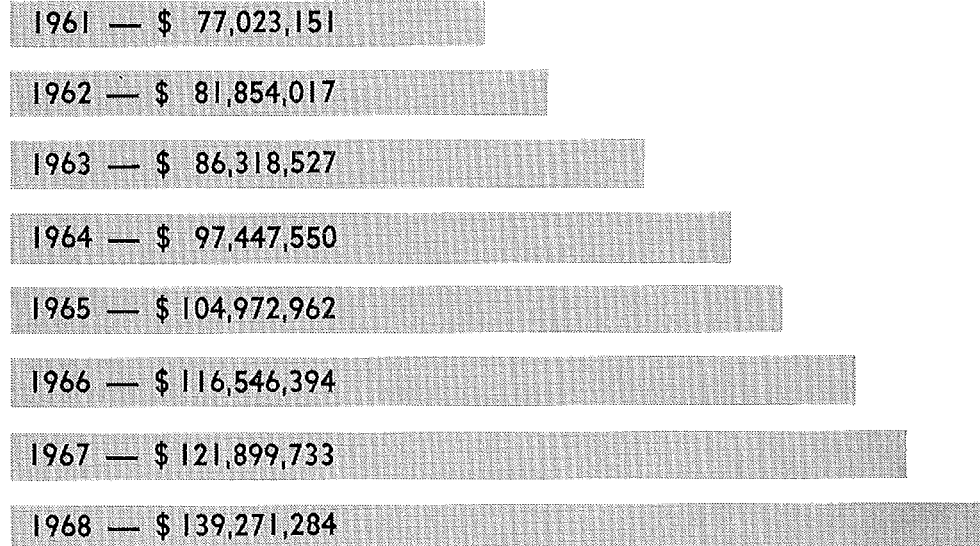


CHART #4
GENERAL FUND
TOTAL EXPENDITURES

LAST EIGHT FISCAL YEARS

Fiscal Year

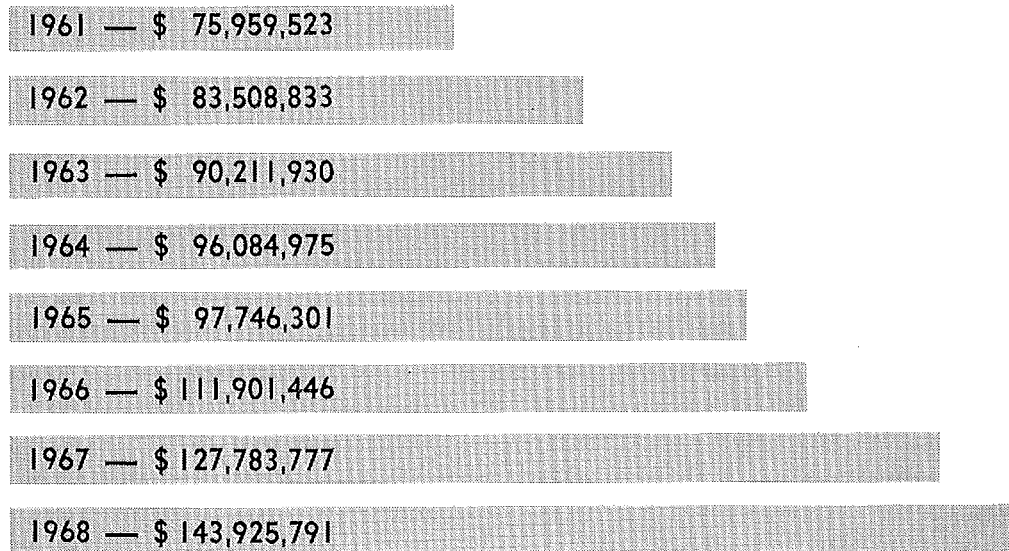


CHART #5
HIGHWAY FUND
TOTAL REVENUES

LAST EIGHT FISCAL YEARS

Fiscal Year

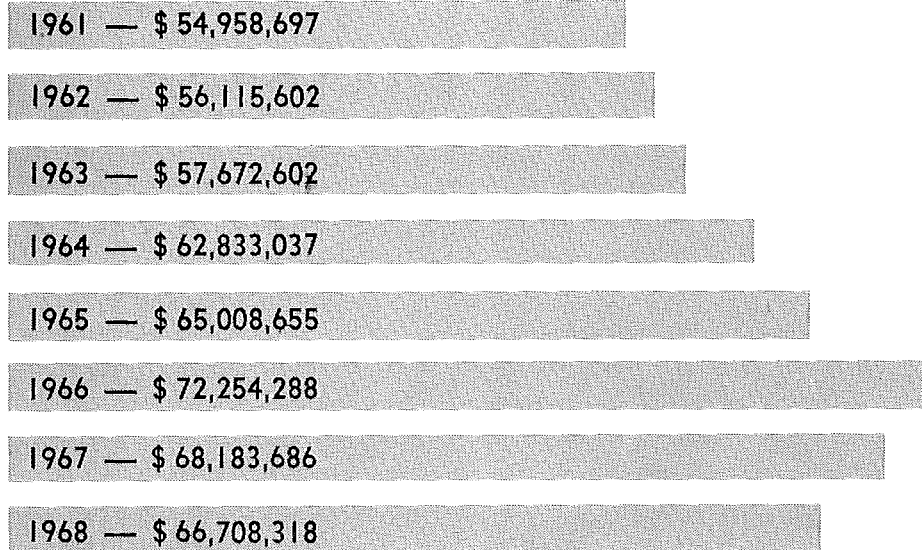


CHART #6
HIGHWAY FUND
TOTAL EXPENDITURES

LAST EIGHT FISCAL YEARS

Fiscal Year

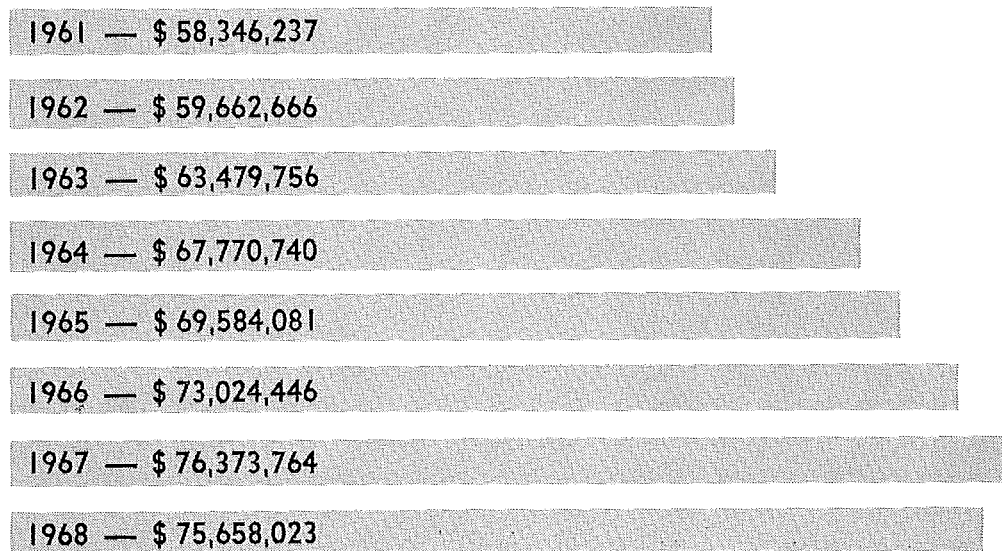


Table #1

OPERATING FUNDS
COMPARATIVE STATEMENT OF REVENUES BY SOURCE
LAST FIVE FISCAL YEARS

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties	Service Charges	Transferred From Liquor Commission	Other Revenue	Transfers From Other Operating Funds
1964	\$104,335,712	\$46,810,521	\$3,115,302	\$4,280,505	\$11,140,516	\$2,099,399	\$1,260,286
1965	112,160,150	48,276,947	3,529,654	4,969,521	11,557,299	2,904,510	1,171,637
1966	122,727,459	62,579,256	3,238,367	5,391,475	12,631,032	4,019,571	1,701,881
1967	127,528,016	61,131,382	3,217,846	5,994,965	13,021,230	4,052,925	1,769,766
1968	140,349,219	59,919,770	3,248,094	7,342,621	15,845,002	5,159,410	2,156,426

* See Table #2 for further detail of Taxes

Table #2

OPERATING FUNDS
TAX REVENUE BY SOURCE
LAST FIVE FISCAL YEARS

Fiscal Year	Sales and Use Tax	Gas Tax	Cigarette Tax	Motor Vehicle Registration and Drivers License	Inheritance and Estate Tax	All Other Taxes	Total Taxes (As Above)
1964	\$40,779,909	\$25,501,793	\$ 7,853,684	\$11,116,918	\$4,569,210	\$14,514,197	\$104,335,712
1965	46,498,832	26,549,349	8,011,130	10,936,000	4,839,928	15,324,907	112,160,150
1966	52,314,761	27,724,392	10,460,989	11,727,932	4,932,355	15,567,030	122,727,459
1967	54,669,067	28,669,698	10,428,811	11,904,537	4,871,221	16,984,681	127,528,015
1968	62,350,013	29,949,760	12,424,097	13,494,472	4,666,860	17,464,016	140,349,219

Table #3

BONDED DEBT ALL FUNDS
UNMATURED BONDS AT JUNE 30
LAST TEN FISCAL YEARS

FISCAL YEAR	TOTALS	HIGHWAY AND BRIDGE BONDS	ALL OTHER
1959	\$ 37,190,000	\$35,190,000	\$ 2,000,000
1960	50,075,000	40,365,000	9,710,000
1961	45,085,000	35,585,000	9,500,000
1962	53,679,000	39,359,000	14,320,000
1963	52,755,000	35,455,000	17,300,000
1964	73,521,000	45,046,000	28,475,000
1965	67,920,000	40,260,000	27,660,000
1966	78,804,000	34,994,000	43,810,000
1967	89,487,000	42,177,000	47,310,000
1968	100,900,000	43,770,000	57,130,000

Table #4

DEBT SERVICE REQUIREMENTS TO MATURITY
SUMMARY — ALL FUNDS

	PRINCIPAL	INTEREST
General Fund (See Table #5)	\$ 25,525,000	\$ 8,310,433
Highways and Bridges (See Table #6)		
Highway Fund	41,000,000	10,558,212
Kennebec (Carlton) Bridge	350,000	15,750
Jonesport Bridge	570,000	128,606
Bangor-Brewer Bridge	1,850,000	595,875
Maine State Ferry Service	1,780,000	436,262
University of Maine	15,440,000	10,470,640
State Colleges	14,385,000	8,846,975
TOTAL	\$100,900,000	\$ 39,362,753

Table #5

DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL FUND BONDS

FISCAL YEAR	PRINCIPAL	INTEREST
1969	\$ 1,910,000	\$ 944,373
1970	1,950,000	871,681
1971	1,510,000	798,108
1972	1,510,000	737,296
1973	1,510,000	676,483
1974	1,360,000	615,671
1975	1,360,000	567,173
1976	1,360,000	518,676
1977	1,360,000	470,178
1978	1,360,000	421,803
1979	1,360,000	373,551
1980	1,360,000	325,176
1981	1,360,000	276,678
1982	1,360,000	228,181
1983	1,295,000	179,683
1984	1,295,000	133,136
1985	910,000	86,588
1986	850,000	51,841
1987	295,000	23,148
1988	250,000	11,000
TOTALS	\$25,525,000	\$8,310,433

Table #6

DEBT SERVICE REQUIREMENTS TO MATURITY
HIGHWAYS AND BRIDGES

Fiscal Year	HIGHWAY FUND		KENNEBEC (CARLTON) BRIDGE		JONESPORT BRIDGE		BANGOR-BREWER BRIDGE	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1969	\$ 3,225,000	\$ 1,240,125	\$ 50,000	\$ 5,250	\$ 30,000	\$ 13,181	\$ 50,000	\$ 31,125
1970	3,225,000	1,145,675	100,000	4,500	30,000	12,469	50,000	30,375
1971	3,225,000	1,050,825	50,000	3,000	30,000	11,756	50,000	29,625
1972	3,125,000	957,325	100,000	2,250	30,000	11,044	50,000	28,875
1973	2,825,000	869,225	50,000	750	30,000	10,331	50,000	28,125
1974	2,825,000	784,950			30,000	9,619	50,000	27,375
1975	2,525,000	702,625			30,000	8,906	50,000	26,625
1976	1,875,000	633,987			30,000	8,194	50,000	25,812
1977	1,875,000	574,837			30,000	7,481	50,000	24,937
1978	1,875,000	515,612			30,000	6,769	50,000	24,062
1979	1,875,000	455,862			30,000	6,056	50,000	23,187
1980	1,875,000	395,587			30,000	5,344	50,000	22,312
1981	1,875,000	335,312			30,000	4,631	50,000	21,437
1982	1,875,000	275,037			30,000	3,919	50,000	20,562
1983	1,725,000	216,737			30,000	3,206	50,000	19,687
1984	1,725,000	160,412			30,000	2,494	50,000	18,812
1985	1,025,000	114,587			30,000	1,781	50,000	17,937
1986	1,025,000	79,262			30,000	1,069	50,000	17,062
1987	1,025,000	43,193			30,000	356	50,000	16,187
1988	375,000	7,031					50,000	15,312
1989							50,000	14,437
1990							50,000	13,562
1991							50,000	12,687
1992							50,000	11,812
1993							50,000	10,937
1994							50,000	10,062
1995							50,000	9,187
1996							50,000	8,312
1997							50,000	7,437
1998							50,000	6,562
1999							50,000	5,687
2000							50,000	4,812
2001							50,000	3,937
2002							50,000	3,062
2003							50,000	2,187
2004							50,000	1,312
2005							50,000	437
TOTALS	\$41,000,000	\$10,558,212	\$350,000	\$15,750	\$570,000	\$128,606	\$1,850,000	\$595,875