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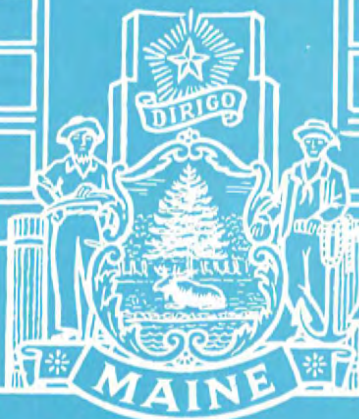
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STATE OF MAINE FINANCIAL REPORT

FISCAL YEAR ENDING JUNE 30, 1967

HENRY L. CRANSHAW, STATE CONTROLLER



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1967

STATE OF MAINE



FINANCIAL REPORT

For Period

July 1, 1966 to June 30, 1967

DEPARTMENT OF FINANCE & ADMINISTRATION

Bureau of Accounts and Control

HENRY L. CRANSHAW
STATE CONTROLLER

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HENRY L. CRANSHAW
STATE CONTROLLER

LEO H. FOX
ASSISTANT CONTROLLER



STATE OF MAINE
DEPARTMENT OF FINANCE & ADMINISTRATION
BUREAU OF ACCOUNTS AND CONTROL
AUGUSTA, MAINE 04330

October 31, 1967

To Governor Kenneth M. Curtis
Members of the Legislature and Executive Council
and All Interested Citizens

Gentlemen:

The State of Maine again ended the fiscal year in a sound financial position. The annual financial report for the fiscal year ended June 30, 1967 is herewith submitted in accordance with statutory requirement.

You will note that General Fund Unappropriated Surplus at year end amounted to \$9,305,032. The 103rd Legislature in regular and special session has, however, appropriated substantially all of this amount.

The continued upward trend of state government activities is reflected in the five year charts included in the narrative section of this report.

This report contains financial statements and exhibits showing the financial transaction of the fiscal year and the financial condition of the state as of the end of the year June 30, 1967.

For easier reading the cents have been omitted from the accompanying schedules and as a result the detail may not add to the totals in all cases.

Respectfully submitted,

Henry L. Cranshaw

State Controller

GENERAL COMMENTS

The financial transactions of our state government are recorded on a fund basis in three major funds—General, Highway and Other Special Revenue. In addition to the three operating funds that are used to account for the normal state operations there are a number of other funds that are used to record various activities; such as the Maine Employment Security Fund, Proceeds of Bond Issues, Public Service Enterprises, Working Capital Funds and Trust and Agency Funds.

The General Fund is used for activities financed from general state revenue. This is the so-called undedicated revenue from which the legislature in regular and/or special session authorizes appropriations for carrying out the functions of departments, agencies, committees, bureaus and boards. In addition to the legislative appropriations, some activities and programs may also have earmarked or so-called dedicated revenue such as licenses, fees, federal and other grants that may be used in addition to the legislative appropriation.

The Highway Fund includes the transactions of the State Highway department and associated activities that are financed from highway revenue. The Motor Carrier Division of the Public Utilities Commission, a self supporting division, is also operated in the Highway Fund; any excess balance in this account may be transferred to the Highway Fund Surplus. The Federal Government is a major contributor to the highway construction program. To meet the highway construction program, it has been necessary to depend upon bond financing in addition to the legislative allocations from revenue. At June 30, 1967 there were unmaturing bonds outstanding of \$36,250,000 and bonds authorized and unissued in the amount of \$17,100,000.

Other Special Revenue Funds includes programs financed from earmarked revenues that do not fall within either the general or highway funds. Many of the activities pertain to boards, commissions and departments that serve specific groups who pay service charges, fees, licenses and/or taxes for the benefit of their activity. This fund also includes many federal financed programs. Nearly two thirds of the 1966-67 receipts in the Other Special Revenue Funds were from federal sources.

The combined revenues of the three operating funds showed a gain of some \$4,400,000 during the 1966-67 fiscal year whereas the gain for the prior fiscal year was in excess of \$14,000,000. It was during the 1965-66 fiscal year that many of the federal programs were placed in operation.

The expenditure of monies from the three operating funds are made under the provisions of various laws and regulations and only after having been allotted by the Governor and Council. The combined expenditure of the operating funds during fiscal 1966-67 exceeded that of the prior year by some \$23,000,000. The Education and Libraries category accounted for nearly one half the increase, \$10,655,000; most other categories showed some increase, however, Debt Retirement costs were \$1,500,000 less than for the previous year.

Following the schedules for the three operating funds in this report are the balance sheets and other schedules for the non operating funds:

- Maine Employment Security Fund
- Proceeds of Bond Issues
- General Bonded Debt Fund
- Public Service Enterprises
- Working Capital Funds
- Trust and Agency Funds

The Bonded Debt of the State of Maine, except for the Public Service Enterprises, is reported in the General Bonded Debt Fund. The interest and maturity costs of the various issues are the responsibility of the particular fund under which bonds were issued and the expenses are reported accordingly. The total bonded debt at June 30, 1967 was \$89,487,000 including \$4,390,000 of Public Service Enterprise bonds. This total takes into consideration \$17,860,000 new Bonds issued and \$7,177,000 in maturities during the period. Bonds authorized but not yet issued at the fiscal year end amounted to \$44,480,000 and several other possible issues have been approved by the legislature, subject to the vote of the people.

OPERATING FUNDS

FISCAL YEAR ENDING JUNE 30

REVENUES

1963 — \$155,426,440

1964 — \$173,042,245

1965 — \$184,569,720

1966 — \$212,289,050

1967 — \$216,716,134

EXPENDITURES

1963 — \$165,569,483

1964 — \$176,403,306

1965 — \$181,319,116

1966 — \$206,944,687

1967 — \$229,993,242

GENERAL FUND

The General Fund provides the financing for most of the operations of the State government. This is the largest of the three operating funds. It is credited with the Undedicated Revenue of the state, the largest amount of which is from Sales and Use Taxes. The Legislature authorizes appropriations for the biennium from this estimated undedicated revenue to carry out the functions of state government. In addition to the legislative appropriations some departments have dedicated or earmarked revenue. This dedicated revenue may be from taxes for specific programs carried on by a department or may be fees for services and/or grants such as Federal, Local or Private. The dedicated revenue during the 1966-67 fiscal year amounted to \$22,874,622.

GENERAL FUND

FISCAL YEAR ENDING JUNE 30

REVENUES

1963 — \$86,318,527

1964 — \$97,447,550

1965 — \$104,972,962

1966 — \$116,546,394

1967 — \$121,899,733

EXPENDITURES

1963 — \$90,211,930

1964 — \$96,084,975

1965 — \$97,746,301

1966 — \$111,901,446

1967 — \$127,783,777

The total general fund revenue for the 1966-67 fiscal year was \$121,899,733. This includes the dedicated revenue as mentioned above and \$99,025,110 of Undedicated revenue from which the legislature authorized appropriations. Appropriations by the Legislature in both the regular and special session from the general fund undedicated revenue amounted to \$95,335,112 for the 1966-67 fiscal year. This amount again includes a larger appropriation for education than for the prior fiscal year to help the financing of education at the local level. The undedicated revenue for the fiscal year ended June 30, 1967 was some \$3,500,000 greater than for the prior fiscal year. Sales and Use Tax and Transfers from Liquor Commission were the two income sources which showed the largest increase over the prior year in amounts of \$2,350,000 and \$390,000 respectively.

The General Fund expenditures for the 1966-67 fiscal year were \$127,783,777 compared with \$111,901,446 for the 1965-66 fiscal year. These general fund expenditures for both years, are made up of expenditures from Appropriations from General Fund Unappropriated Surplus in the amounts of \$7,405,040 and \$3,172,345 as well as from Appropriations from the current years revenues. The expenditure category which reflects the largest year to year increase is again Education and Libraries with an increase of more than \$9,000,000.

The General Fund Unappropriated Surplus at June 30, 1967 was \$9,305,032 compared to \$906,567 at June 30, 1966. This, at first glance, appears very good, but one must consider that the 103rd Legislature did not adjourn until July 8, 1967. During the period between June 30, and July 8, 1967 the Legislature authorized appropriations from surplus that had the effect of reducing the free surplus to approximately \$3,900,000. A Special Legislative Session in October, 1967 has since reduced the surplus by \$3,636,300.

HIGHWAY FUND

The financial activities of the Highway Department and its allied divisions are recorded in the Highway Fund. All revenues derived from fees, excises and license taxes relating to registration, operation and use of vehicles on public ways and to fuels used for the propulsion of such vehicles are credited to the Highway Fund.

This fund, or as much of it as is determined feasible, is allocated by each legislature for the operations of the Highway Department Administration, including that of the Motor Vehicle Division of the Secretary of State, Highway Construction and Maintenance, Bridge Construction and Maintenance, Snow Removal, Debt Retirement, Interest on Bonded Indebtedness and 75% of the cost of operating the Maine State Police Department. The State Highway Commission may, with the approval of the Governor and Council, make allocations from the General Highway Fund Surplus for certain limited purposes. Allocations may in some instances be supplemented by dedicated revenue as federal grants, municipal matching funds and other revenues. The largest amount of dedicated revenue would apply to the highway construction account where the federal funds may exceed the state allocation. The Motor Truck Carrier Division of the Public Utilities Commission is operated within the Highway Fund. This is a self-supporting agency, financed by fees collected from the Motor Truck Carrier Industry. Any excess balance in this account may be transferred to the Highway Fund Surplus. Fifty thousand dollars was transferred to Highway Fund Surplus from this account before the close of the 1966-67 fiscal year.

The three major sources of revenue in the Highway Fund were, Federal Grants which decreased \$5,109,205 to \$23,473,969, Gasoline, Use Fuel and Motor Carrier Tax which increased \$1,926,797 to \$28,392,668 and Motor Vehicle Fees and Drivers Licenses which increased \$176,605 to \$11,904,537. The total Highway Fund revenue for the fiscal year showed a decrease of slightly more than \$4,000,000.



The Highway Fund Expenditures for the 1966-67 fiscal year were \$76,373,764 compared with \$73,024,446 for the 1965-66 fiscal year, an increase of \$3,349,318. This net change is made up of increases in Personal Services, Contractual Services, Commodities and Contributions and Transfers and decreases in Grants, Subsidies and Pensions, Capital Outlays and Debt Retirement. There was a decrease in Highway Fund debt retirement of \$1,500,000, however \$3,000,000 was processed through Contributions and Transfers to the Fore River Bridge account to provide for the maturity of their bonds. The Highway Fund unappropriated surplus at June 30, 1967, after having advanced an additional \$900,000 to the Highway Garage for Working Capital during the year, was \$3,269,892 which was some \$700,000 greater than at the previous year end.

HIGHWAY FUND

FISCAL YEAR ENDING JUNE 30

REVENUES

1963 — \$57,672,602

1964 — \$62,833,037

1965 — \$65,008,655

1966 — \$72,254,288

1967 — \$68,183,686

EXPENDITURES

1963 — \$63,479,756

1964 — \$67,770,740

1965 — \$69,584,081

1966 — \$73,024,446

1967 — \$76,373,764

OTHER SPECIAL REVENUE FUNDS

This group of accounts might well be called a conglomerate as the activities covered are very diversified. To list only a few, one might include municipal auditing, district courts, examining boards, milk commission, real estate commission, agriculture inspection, inland fisheries and game department, forestry district, health and sanitation programs and many federally supported functions.

Some of the activities are set up by law to accomplish a specific purpose, others may be established for the benefit of special groups. Revenues are derived from taxes, licenses, service charges and fees to be used for the development and conservation of natural resources, education and protection of the public and the promotion of Maine products and services. Among the activities is the administration of the Maine Employment Security Commission which is financed by federal grants. Expenditures are made from the various monies under provision of statutes and regulations, but only after having been allotted by the Governor and Council.

The Federal Government was the source of nearly two-thirds of the total revenue in Other Special Revenue Funds during the 1966-67 fiscal year, including approximately \$2,640,000 for the administration of the Maine Employment Security Commission and Manpower Development Training Act plus some \$640,000 under the Manpower Act for Allowance Payments. This act is administered by the Employment Security Commission. Education programs were the recipient of more than \$9,000,000 in federal funds during fiscal 1966-67.

Total revenue during the year was \$26,632,714 while expenditures during the same period were \$25,835,700. This resulted in a Reserve for Authorized Expenditures at June 30, 1967 of \$7,461,938, of which \$1,146,087 was encumbered leaving a free fund balance of \$6,315,850. The year end balances of the various activities may be used to continue the programs or be returned to the grantor depending upon the conditions under which the funds were made available.

MAINE EMPLOYMENT SECURITY FUND

This fund derives its revenue from a payroll tax on employers, fines assessed delinquent employers, building rent pertaining to the office building, interest earned on funds on deposit with the Federal Government and Federal Grants for certain benefit payments. Taxes collected are transferred to a Federal Trust fund from which amounts required to pay benefits are requisitioned, as needed. The fund is used exclusively for benefit payments according to law, to the eligible unemployed. Administration expenses of the Maine Employment Security Commission, which administers the programs are financed from Federal grants for that purpose. These are a part of the Other Special Revenue Funds.

The Employment Security Fund increased from \$36,603,128 at June 30, 1966 to \$39,562,234 at June 30, 1967 as a result of an excess of revenue over benefit payments during the year.

GENERAL BONDED DEBT FUND

This section of the report is made up of a part of several groups of accounts in order that the debt obligation of the State, except that of the Public Service Enterprises, may be shown in one schedule. Funds for the payment of interest and principal remain an obligation of the particular fund and are therefore included in their expenditures.

At June 30, 1967, the General Bonded Debt Fund includes the following:

	Outstanding Debt	Bonds Authorized But Unissued
General Fund		
General Improvement	\$ 1,280,000	\$ —
Capital Improvement	7,520,000	2,000

Educational Television	900,000	—
Pollution Abatement	4,500,000	20,500,000
Maine State Cultural Building	400,000	4,400,000
Allagash Wilderness	—	1,500,000
University of Maine	6,970,000	—
Mental Health & Corrections	500,000	—
Regional Vocational Education Center	—	500,000
Highway Fund		
Highway and Bridge Loan	34,350,000	17,100,000
Passagassawaukeag River Bridge	1,900,000	—
University of Maine	15,585,000	—
Teachers Colleges		
Student Housing & Dining Facilities	7,765,000	3,000
Fore River Bridge	3,000,000	—
Kennebec (Carlton) Bridge	400,000	—
Deer Isle-Sedgwick Bridge	27,000	—
Maine Maritime Academy	—	475,000
	<u>\$85,097,000</u>	<u>\$44,480,000</u>

Chapter 96 Private and Special Law of 1967 passed by the 103rd legislature repealed Chapter 180 of the private and special laws of 1963 which authorized the Maine Maritime Academy to issue the \$475,000 in bonds; thus these bonds will not be issued and the amount as authorized and unissued will be removed from the state accounts. The 103rd legislature passed, subject to referendum several Bond Issues and Constitutional amendments that may affect this schedule during the next fiscal year.

PROCEEDS OF GENERAL BOND ISSUES

Groups of accounts used to record the receipt and disbursement of the various bond issue monies are reported in this section. Dedicated revenue applicable to the various projects, such as grants and/or appropriations is also a part of the several funds or groups of accounts. Bond issue monies for Highway and Bridge Construction and for Public Service Enterprises are recorded and reported in their respective accounts. Expenditures of funds pertaining to the bond issues in the Proceeds of General Bond Issues Accounts during the 1966-67 fiscal year were as follows:

Maine War Bonds	\$ 539
Capital and General Improvement Bonds	3,113,583
University of Maine Loan Bonds	6,030,692
Teacher Colleges, Student Housing Bonds	2,255,376
Educational Television Bonds	3,449
Pollution Abatement Bonds	600,312
Cultural Building Authority Bonds	25,331
Allagash Wilderness Waterway Bonds	1,500

The total unexpended balance of the issues at June 30, 1967 was \$15,194,611.

PUBLIC SERVICE ENTERPRISES

Several activities of the State are conducted as commercial enterprises rather than as the usual governmental functions. They are designated as Public Service Enterprises and are operated for the benefit of the public or as revenue-producing agencies.

The Maine State Liquor Commission is the largest operation under the Public Service Enterprises with sales in excess of \$33,000,000 during the 1966-67 fiscal year. This resulted in net revenue of \$13,021,000 being transferred to General Fund Undedicated Revenue. The Liquor Commission operates on working capital advanced from the general fund, which at June 30, 1967 was \$3,500,000.

12 GENERAL COMMENTS

The operation of three toll bridges are activities that are in the Public Service Enterprises group of accounts. Total revenue for the three bridges was only some three thousand dollars more than for the previous year while the total expenditures were more than thirteen thousand dollars in excess of last year's.

The Maine State Ferry Service and the Augusta Airport operations are other activities that are classified as Public Service Enterprises. For operation during the 1966-67 fiscal year, both of these activities required general fund appropriations larger than the revenue taken in by them.

WORKING CAPITAL FUNDS

Working Capital Funds are operated on a self-reimbursing basis as service agencies of the state departments or as financing agencies for authorized activities. They are financed by working capital advanced from other funds and include the following:

Name	Amount of Working Capital	Financed By
Highway Garage	\$7,302,584	Highway Fund
Mortgage Insurance Fund	500,000	General Fund
Schooling of Children in Unorganized Territories	474,106	General Fund
Prison Industries	122,406	General Fund
State Plane	100,000	General Fund
Recreation Authority	50,000	General Fund
Post Office	35,000	General Fund
Departmental Supplies	30,000	General Fund
Institutional Farms	17,000	General Fund
Surplus Property Pool	2,000	General Fund
	\$8,633,097	

The Highway Garage is the only fund in this group which had a change in available working capital during the year.

TRUST AND AGENCY FUNDS

Monies received by the State to hold as trustee or as agent for the general public, cities, towns, counties, districts, etc., are classified as trust and agency funds. They are in two major categories, expendable funds and non-expendable funds as follows:

EXPENDABLE FUNDS

Public Trusts

- Maine State Retirement System
- Group Life Insurance Fund
- Revenue Receipts of Non-Expendable Trusts

Private Trusts

- Guaranty Deposits
- Public Administrators' Funds
- Receivers' Funds of Defunct Banks
- Financial Responsibility Deposits
- Funds of Committed Children
- Governor Baxter — School for the Deaf
- Others

Agency Funds

- Due Other Governmental Units
- Federal Social Security Fund
- Tax on Bank Stock
- County Taxes
- Road Repair Taxes

NON-EXPENDABLE FUNDS

- Public Trusts
 - Lands Reserved for Public Uses
 - Permanent School Fund
- Other Trust Funds

The fund balances of the Trust and Agency Funds at June 30, 1967 amounted to some \$132,000,000, an increase of more than \$12,000,000 over the balance at June 30, 1966. The increase for the biennium amounted to more than 24½ million dollars. The fund balance of the Maine State Retirement System accounts for more than \$120,000,000 of the total trust funds. The receipts of the Maine State Retirement System during the 1966-67 fiscal year were in excess of \$25,000,000 and the expenditures more than \$14,000,000. The Retirement System law provides for investment of its own funds while the State Treasurer is the investment officer for other trust fund monies. Actual earnings are paid to the designated beneficiaries in most instances, however the payment on account of some trusts are fixed by law and may require a state appropriation to supplement the income. The net appropriation required for the 1966-67 fiscal year was again less than \$5,000. The increase in the non-expendable trusts during the year included the addition of two new trusts, one for the Governor Baxter School for the Deaf and a scholarship fund for Farmington State College.

MEMORANDUM INVESTMENT ACCOUNT

General Ledger Accounts as captioned above, have been set up on the books of the state to reflect certain investments by the State Treasurer. The purpose is to keep so-called free cash invested to the maximum at all times. At any given time a fund may have demand cash, that is cash over and above investments, that is not immediately required for day to day operations but the amount may not be large enough, or available for a long enough time to warrant its investment for the particular fund. By pooling these amounts that may be available in various funds the pool total may then be invested to the advantage of the state. Earnings on the pooled funds are credited to the "Memorandum" Account and remain there until the fiscal year end at which time they are allocated to the various funds.

The total investments of the pooled funds may not exceed the total demand cash in all funds at any one time.

STATEMENT OF ACCOUNTING PRINCIPLES

The financial statements in this report are presented in accordance with the balanced-fund principle of accounting. Assets, liabilities and transactions relating to specific functions of the State are reflected in special funds, the respective financial statements of which are shown separately herein. Other assets, liabilities and transactions are reflected in the General Fund. Inventories and the general fixed assets of the State, except those of the Public Service Enterprises and the Working Capital Funds, are not included in the accounts. The general bonded debt, for reporting purposes, is accounted for in a separate fund, the General Bonded Debt Fund, and bonded debt relating to the Public Service Enterprises is accounted for in the financial statements of that fund.

Revenues other than dividends, interest and some licenses and fees, which are recognized when received, are generally reflected on an accrual basis in all funds.

Expenditures are recorded on the basis of cash disbursements. Purchase Order and Contract Commitments, that are routed through the Controller's office, are recorded as encumbrances. Unliquidated encumbrances are reflected in the Reserve for Authorized Expenditures, which may also contain monies carried under other authority. Accrued payroll and accrued interest on bonded debt are not recorded as liabilities at the fiscal year end, since such items are payable from appropriations of the following year.

SUMMARY OF BONDED DEBT — ALL FUNDS

	Unmatured Bonds June 30, 1966	Current Transactions New Bonds Issued	Matured or Called	Unmatured Bonds June 30, 1967
General Fund				
Capital Improvements	\$16,640,000	\$ 500,000	\$ 870,000	\$16,270,000
Educational Television	1,050,000		150,000	900,000
Pollution Abatement	4,500,000			4,500,000
Maine State Cultural Building		400,000		400,000
Highway Fund				
Highways and Bridges	25,850,000	13,000,000	2,600,000	36,250,000
Kennebec (Carlton) Bridge	500,000		100,000	400,000
Fore River Bridge	6,000,000		3,000,000	3,000,000
Deer Isle-Sedgwick Bridge	54,000		27,000	27,000
University of Maine	15,725,000		140,000	15,585,000
State Teachers Colleges	3,895,000	3,960,000	90,000	7,765,000
Public Service Enterprises				
Bangor-Brewer Bridge	1,950,000		50,000	1,900,000
Jonesport Reach Bridge	640,000		40,000	600,000
Maine State Ferry Service	2,000,000		110,000	1,890,000
Total	\$78,804,000	\$17,860,000	\$ 7,177,000	\$89,487,000

ALL FUNDS
BALANCE SHEET
JUNE 30, 1967

	Operating Funds	
	General Fund	Highway Fund
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,733,076	\$ 417,217
Cash—Other	6,951,190	2,950
Investments	10,602,570	12,888,153
Deposit with United States Treasury	—	—
Receivables, less Allowance for Possible Losses	4,928,886	5,730,853
Due from Other Funds	80,818	798,524
Inventories—Note A	—	—
Prepaid Expenses and Other Assets	782,014	671,775
Working Capital Advances to Other Funds	4,890,513	7,302,584
Plant and Equipment, less Allowances for Amortization and Depreciation—Note A	—	—
Amount Due Fund from Proceeds of Bonds Authorized—Not Issued	—	10,776,342
Amount to be Provided from Future Revenue for Retirement of Bonded Debt	—	—
Bonds Authorized—Not Issued	—	—
Total Assets	30,969,068	38,588,401
LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES AND SURPLUS		
LIABILITIES		
Accounts Payable	989,788	417,256
Due to Other Funds	1,005,641	65,696
Other Current Liabilities	2,555,593	124,766
Bonds Payable	—	—
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued: Unallocated	—	—
Allocated	—	—
Total Liabilities	4,551,023	607,719
RESERVES		
For Encumbrances	2,735,902	8,151,475
Authorized Expenditures—Unencumbered	6,298,754	17,843,164
State Contingent Account	450,000	—
Other	—	—
Total Reserves	9,484,656	25,994,639
WORKING CAPITAL ADVANCES	—	—
FUND BALANCES	—	—
SURPLUS		
Appropriated	7,628,356	8,716,168
Unappropriated	9,305,032	3,269,872
Earned	—	—
Contributed by Other Funds or Government Units	—	—
Total Surplus	16,933,389	11,986,041
Total	\$30,969,068	\$38,588,401

Note A—Includes inventories, plant and equipment of Public Service Enterprises and Working Capital Funds only.

Other Funds						
Other Special Revenue Funds	Maine Employment Security Fund	Proceeds of Bond Issues	General Bonded Debt Fund	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds
\$ 819,739	\$ 247,373	\$ 372,356	\$ 74,634	\$ 187,682	\$ 885,175	\$ 1,856,466
5,532,190	—	3,875,000	99,436	42,577	1,586,200	1,382,496
978,762	—	10,477,114	48,000	126,985	810,794	128,669,313
—	39,315,053	—	—	—	—	—
322,037	639,761	750,000	1,174,723	8,537	497,587	201,828
915,803	—	—	—	—	143,775	49,923
—	—	—	—	4,138,317	1,453,864	—
84,317	—	—	—	611,732	1,241	—
—	—	—	—	—	—	—
—	—	—	—	4,810,560	7,127,120	—
—	—	—	—	—	—	—
—	—	—	83,863,570	—	—	—
—	—	—	44,480,000	—	—	—
8,652,849	40,202,189	15,474,471	129,740,365	9,926,393	12,505,758	132,160,027
746,754	192	256,921	—	944,289	232,836	28,340
80,914	—	—	—	798,528	38,064	—
363,242	—	22,937	12,441	42,756	23,491	4,046
—	—	—	85,097,000	4,390,000	—	—
—	—	—	33,703,658	—	—	—
—	—	—	10,776,342	—	—	—
1,190,911	192	279,859	129,589,441	6,175,574	294,391	32,386
1,146,087	—	3,294,712	—	—	—	—
—	—	11,899,899	150,924	—	—	35,825
—	639,761	—	—	—	—	—
1,146,087	639,761	15,194,611	150,924	—	—	35,825
—	—	—	—	3,500,000	8,633,097	60,000
6,315,850	39,562,234	—	—	—	—	132,031,816
—	—	—	—	—	—	—
—	—	—	—	250,819	—	—
—	—	—	—	—	1,894,353	—
—	—	—	—	—	1,683,916	—
—	—	—	—	250,819	3,578,269	—
\$ 8,652,849	\$40,202,189	\$15,474,471	\$129,740,365	\$ 9,926,393	\$12,505,758	\$132,160,027

OPERATING FUNDS

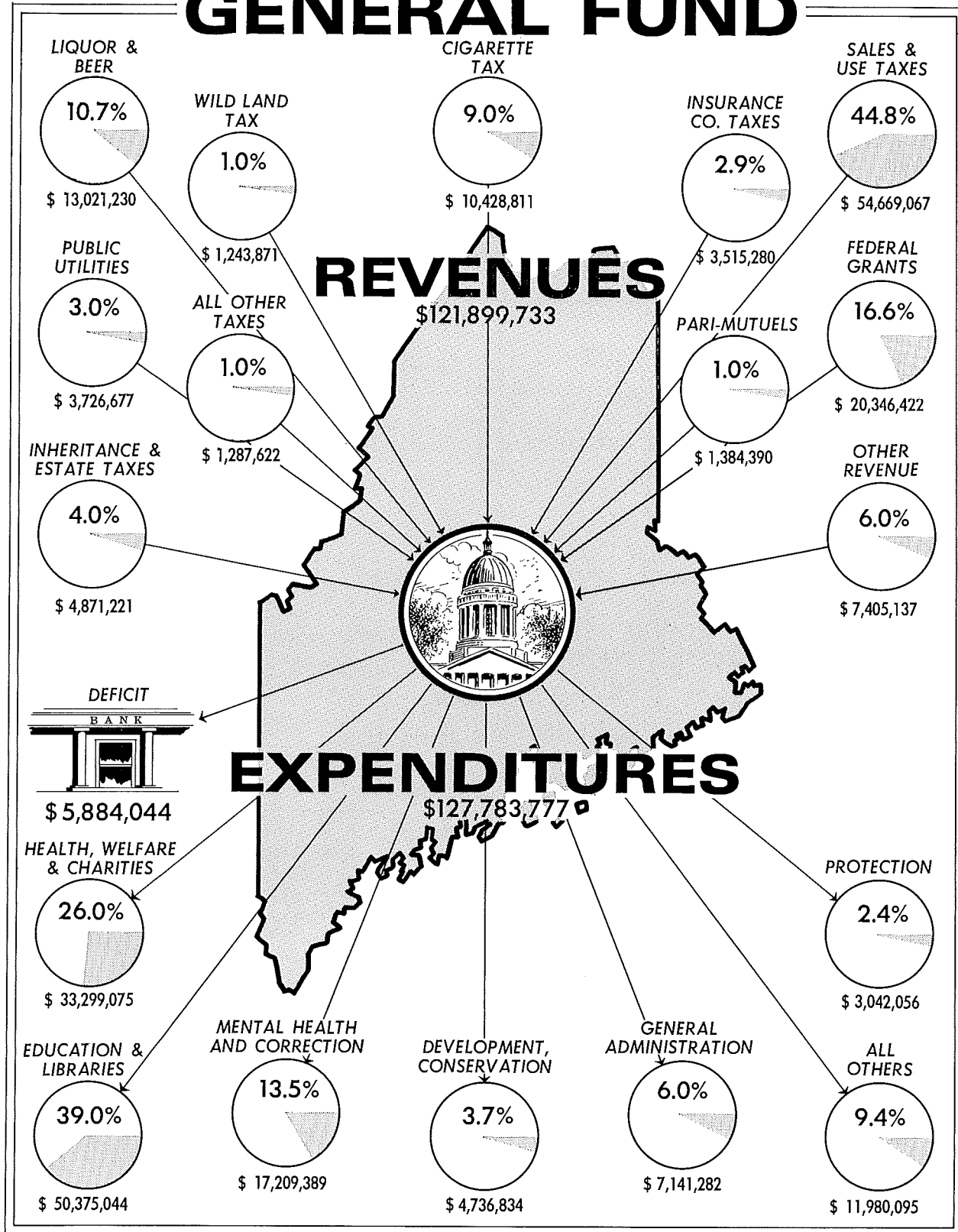
COMBINED COMPARATIVE STATEMENT OF REVENUES

REVENUES	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR			
	1967	1966	General Fund	Highway Fund	Other Revenue	Special Funds
State Tax on Wild Lands	\$ 1,243,871	\$ 1,202,797	\$ 1,243,871	\$ —	\$ —	
Maine Forestry District Tax	1,069,388	592,951	—	—	1,069,388	
Inheritance and Estate Taxes	4,871,221	4,932,355	4,871,221	—	—	
Sales and Use Taxes	54,669,067	52,314,761	54,669,067	—	—	
Gasoline, Use Fuel and Motor Carrier Fuel Taxes (Net)	28,669,698	27,724,392	—	28,392,669	277,028	
Sardine Development Tax	281,968	341,210	—	—	281,968	
Cigarette Tax	10,428,811	10,460,989	10,428,811	—	—	
Tax on Public Utilities.....	3,726,677	3,492,104	3,726,677	—	—	
Tax on Insurance Companies	3,657,124	3,319,978	3,515,280	—	141,844	
Motor Vehicle Registration and Driver Licenses	11,904,537	11,727,932	—	11,904,537	—	
Hunting and Fishing Licenses	2,465,917	2,165,959	—	—	2,465,917	
Commissions on Pari-Mutuels	1,384,390	1,342,139	1,384,390	—	—	
Other Taxes	3,155,343	3,109,892	1,287,622	549,888	1,317,832	
From Federal Government	61,131,382	62,579,256	20,346,422	23,473,969	17,310,990	
From Cities, Towns and Counties	3,217,846	3,238,367	994,888	2,116,431	106,526	
Service Charges for Current Services	5,994,965	5,391,475	3,806,318	288,817	1,899,829	
Transferred from Liquor Commission (Liquor and Beer—Net)	13,021,230	12,631,032	13,021,230	—	—	
Other Revenues	4,052,925	4,019,571	1,994,433	620,815	1,437,675	
Transfers from Other Operating Funds	1,769,766	1,701,881	609,495	836,556	323,714	
Total	\$216,716,134	\$212,289,050	\$121,899,733	\$68,183,686	\$26,632,714	

COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

EXPENDITURES	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR			
	1967	1966	General Fund	Highway Fund	Other Revenue	Special Funds
General Administration	\$ 11,578,257	\$ 9,145,952	\$ 7,141,282	\$ 3,285,701	\$ 1,151,273	
Protection of Persons and Property	7,452,866	6,899,702	3,042,056	3,449,062	961,748	
Development and Conservation of Natural Resources	11,072,097	9,952,566	4,736,834	—	6,335,262	
Health, Welfare and Charities	36,196,608	33,482,546	33,299,075	—	2,897,532	
Mental Health and Corrections	17,477,500	15,057,212	17,209,389	—	268,111	
Education and Libraries	60,307,088	49,652,031	50,375,044	—	9,932,043	
Highways and Bridges	61,741,848	60,897,942	—	61,741,848	—	
Maine Employment Security Commission	3,328,169	2,975,683	—	—	3,328,169	
Interest on Bonded Debt	1,850,985	1,277,585	797,710	1,053,275	—	
Miscellaneous	1,038,343	1,495,914	963,683	—	74,659	
Transfers to Other Operating Funds	1,769,766	1,702,026	1,154,605	247,307	367,855	
Other Transfers	12,559,711	9,285,522	8,044,097	3,996,570	519,043	
Debt Retirement	3,620,000	5,120,000	1,020,000	2,600,000	—	
Total	\$229,993,242	\$206,944,687	\$127,783,777	\$76,373,764	\$25,835,700	

GENERAL FUND



GENERAL FUND COMPARATIVE BALANCE SHEET

	JUNE 30	
	1967	1966
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,733,076	\$ 4,630,960
Cash—Other	6,951,190	8,256,040
Short Term U. S. Government and Government Guaranteed Securities	10,493,070	11,614,602
Accounts Receivable:		
Tax Accounts	4,261,098	3,852,328
Other	1,169,059	1,095,050
	5,430,158	4,947,379
Less—Allowance for Possible Losses	501,271	359,645
Net Accounts Receivable	4,928,886	4,587,733
Due from Other Funds	80,818	80,510
Investments	109,500	134,500
Working Capital Advances to Other Funds (Contra)	4,890,513	5,890,513
Other Assets	148,680	113,173
Advance to Bar Harbor Ferry Terminal Due 1966-1986 (Contra)	633,333	666,666
Total	30,969,068	35,974,700
LIABILITIES, RESERVES AND SURPLUS		
LIABILITIES		
Accounts Payable	989,788	838,634
Due to Other Funds	1,005,641	609,010
Other Current Liabilities	2,555,593	2,213,821
Total Liabilities	4,551,023	3,661,466
RESERVES		
Reserve for:		
Encumbrances	2,735,902	2,887,845
Authorized Expenditures—Unencumbered	6,298,754	13,692,169
State Contingent Account	450,000	450,000
Purchase of Land	—	72,407
Total Reserves	9,484,656	17,102,422
SURPLUS		
Appropriated Surplus:		
Operating Capital	2,000,000	2,000,000
Working Capital Advances (Contra)	4,890,513	5,890,513
Advance to Bar Harbor Ferry Terminal (Contra)	633,333	666,666
Advance to Other Funds	80,510	80,510
Appropriations from Surplus	24,000	5,666,554
Total Appropriated Surplus	7,628,356	14,304,242
Unappropriated Surplus	9,305,032	906,567
Total Surplus	16,933,389	15,210,810
Total	\$30,969,068	\$35,974,700

GENERAL FUND
STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30	
	1967	1966
Balance at Beginning of Year	\$ 906,567	\$ 13,727,350
Adjustment of Prior Years' Transactions	114,907	122,346
Adjusted Balance	1,021,474	13,849,696
Additions:		
Revenues	121,899,733	116,546,394
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	20,912,002	4,591,824
Repayment of Surplus Appropriated for Receivables, Advances, Etc.	1,033,333	118,333
Decrease in Reserve for Contingencies, Appropriations from		
Unappropriated Surplus, Etc.	1,306,860	—
Total Additions	145,151,929	121,256,552
Deductions:		
Expenditures	127,783,777	111,901,446
Appropriation Balances Carried Forward—End of Year	9,034,656	20,988,115
Working Capital Advances and Transfers to Other Funds	49,937	47,667
Reserve for Appropriations from Surplus	—	1,258,453
Other Charges	—	4,000
Total Deductions	136,868,371	134,199,681
Balance at End of Year (See Note)	\$ 9,305,032	\$ 906,567

Note: Subsequent to June 30, 1967, the 103rd Legislature in regular session, authorized appropriations from surplus that reduced this amount to \$3,985,762. In a special session October 2nd and 3rd, 1967, the legislature authorized additional appropriations from surplus in the amount of \$3,636,300 which nearly depletes the surplus.

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1967	1966	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
State Tax on Wild Lands	\$ 1,243,871	\$ 1,202,797	\$ 1,166,500	\$ 1,243,871	\$ —
Other Property Taxes (Including Interest)	395,900	353,344	323,100	94,176	301,723
Inheritance and Estate Taxes	4,871,221	4,932,355	5,431,219	4,871,221	—
Sales and Use Taxes	54,669,067	52,314,761	52,042,500	54,669,067	—
Cigarette Tax	10,428,811	10,460,989	10,996,637	10,428,811	—
Taxes on Specific Businesses or Occupations:					
Corporations	515,725	551,414	503,720	515,725	—
Public Utilities	3,726,677	3,492,104	3,645,050	3,726,677	—
Insurance Companies	3,515,280	3,184,496	3,157,775	3,515,280	—
Commissions on Pari-Mutuels	1,384,390	1,342,139	1,141,000	1,000,372	384,017
Other	258,721	241,506	220,540	222,237	36,484
Other Taxes	117,275	116,708	128,326	92,776	24,499
Fines, Forfeits and Penalties	65,203	104,024	44,326	65,170	32
Revenue from Use of Money or Property:					
Income from Investments	1,218,724	1,366,894	659,349	1,218,724	—
Revenue from Other Agencies:					
Federal Government	20,346,422	18,514,600	18,458,619	240,464	20,105,958
Cities, Towns and Counties	994,888	948,550	971,650	82,720	912,168
Other	555,001	508,968	409,400	232,454	322,546
Service Charges for Current Services:					
Rents	517,667	478,300	524,035	472,973	44,693
Sales of Commodities	841,399	791,147	917,580	677,661	163,737
Sales of Services	2,447,252	2,254,857	2,079,930	2,308,800	138,451
Contributions and Transfers from Other Funds:					
Highway Fund	241,640	222,350	267,163	222,640	19,000
Other Special Revenue Funds	367,855	409,775	204,801	14,267	353,587
Public Service Enterprises:					
Transferred from Liquor Commission	13,021,230	12,631,032	12,653,779	13,021,230	—
Other	72,970	67,901	72,200	72,970	—
Working Capital Funds	5,642	4,944	4,745	5,642	—
Trust and Agency Funds	37,556	33,219	25,000	7,694	29,862
Sales and Compensation for Loss of Property	39,335	17,208	6,000	1,476	37,859
Total	\$121,899,733	\$116,546,394	\$116,054,944	\$99,025,110	\$22,874,622

GENERAL FUND

COMPARATIVE STATEMENT OF UNDEDICATED REVENUE

	YEAR ENDING JUNE 30		1967	Actual in
	1967	1966	Budget	Excess of
				Budget
TAXES				
Property Taxes:				
State Tax on Wild Lands	\$ 1,243,871	\$ 1,202,797	\$ 1,166,500	\$ 77,371
Other Property Taxes	94,176	64,174	54,300	39,876
Inheritance and Estate Taxes	4,871,221	4,932,355	5,431,219	(559,997)
Tax on Cigarettes	10,428,811	10,460,989	10,996,637	(567,825)
Sales and Use Tax	54,669,067	52,314,761	52,042,500	2,626,567
Taxes on Specific Businesses or Occupations:				
Corporations	515,725	551,414	503,720	12,005
Public Utilities	3,726,677	3,492,104	3,645,050	81,627
Insurance Companies	3,515,280	3,184,496	3,157,775	357,505
Commission on Pari-Mutuels	1,000,372	982,230	854,700	145,672
Other	222,237	210,600	187,790	34,447
Other Taxes	92,776	94,800	100,485	(7,708)
Total Taxes	80,380,217	77,490,724	78,140,676	2,239,541
FINES, FORFEITS AND PENALTIES	65,170	103,903	43,326	21,844
REVENUE FROM USE OF MONEY AND PROPERTY				
Income from Investments	1,218,724	1,366,894	659,349	559,375
REVENUE FROM OTHER AGENCIES				
Federal Government	240,464	200,448	139,200	101,264
Cities, Towns and Counties	82,720	48,326	64,050	18,670
Other	232,454	178,841	150,000	82,454
SERVICE CHARGES FOR CURRENT SERVICES:				
Rents	472,973	436,355	481,168	(8,194)
Sales of Commodities	677,661	628,981	766,095	(88,433)
Sales of Services	2,308,800	2,121,739	1,941,781	367,019
TRANSFERRED FROM LIQUOR COMMISSION	13,021,230	12,631,032	12,653,779	367,451
CONTRIBUTIONS FROM HIGHWAY FUND	222,640	212,350	257,163	(34,522)
CONTRIBUTIONS FROM OTHER FUNDS	100,574	104,192	107,046	(6,471)
MISCELLANEOUS	1,476	913	—	1,476
Totals	\$99,025,110	\$95,524,705	\$95,403,633	\$ 3,621,477

GENERAL FUND
ANALYSIS OF STATE CONTINGENT ACCOUNT
JUNE 30, 1967

Balance July 1, 1966	\$	\$450,000
Attorney General		
Expenses pertaining to price-fixing action against salt companies	2,369	
Additional office equipment	800	
For salary of acting county attorney	149	
Executive		
Administration—Funds for operating expenses including accrued vacation payments	5,904	
—Funds for office furniture on account of transfer of administration	1,535	
Council—Expenses of extra meetings	1,780	
Blaine House—Additional funds for operations due to change in administration	2,013	
Commission on Criminal Administration—Expenses	367	
Winter Olympics 1976—Maine's share of cost of feasibility survey	417	
National Governors Conference—Dues	1,800	
Panel of Mediators—Additional operating funds	2,647	
Reimburse Androscoggin County—Expenses in extraditing a criminal	1,020	
Bureau of Public Improvements		
Additional funds for personal services and other expenses	19,103	
Purchase of land on State Street	37,000	
Renovating house on Grove Street	5,495	
Adjutant General		
Medical bills, funeral expenses, etc., for workman's compensation cases	8,291	
Radio equipment in military support of Civil Defense	12,483	
Boxing Commission		
Funds to pay leave benefits	3,310	
Harness Racing Commission		
Expenses of extra weeks of racing and leave benefit payments	5,692	
Legislative Research Committee		
Funds for an appeals tribunal on personnel study	3,637	
Aeronautics Commission		
Rockland Municipal Airport	10,000	
Agriculture		
Alterations to workshops and storage building	11,730	
Promotion of sugar beet industry	12,000	
Economic Development		
To assist with the costs in preparing a prospectus re the location of an Oceanographic Research Laboratory	7,351	
Forestry		
Small woodland owners account, assist in operating Western Maine Sanatorium property	804	
Atlantic States Marine Fisheries Commission		
Expense of Bi-State Commission on Oceanography	12,264	

GENERAL FUND 25

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1967

	Balance Forward 7/1/66 Adjusted	Legislative Appropriation	Dedicated Revenues
GENERAL ADMINISTRATION			
Bureau of Accounts and Control	\$ 16,818	\$ 521,164	\$ —
Attorney General's Department	87,990	302,675	—
Department of Audit	1,107	144,704	—
Executive Department	110,463	214,932	133
Civil Defense Agency	18,372	171,343	163,282
Commissioner of Finance and Administration	—	26,713	—
Insurance Advisory Board	26,700	—	—
Bureau of Public Improvements	736,314	737,060	140,000
Bureau of the Budget	29	100,318	—
Department of Personnel	137	140,687	—
Bureau of Purchases	1,036	172,636	—
Secretary of State	35,285	147,067	—
Bureau of Taxation	8,752	1,005,951	—
Treasurer of State	6,328	82,150	—
Commission for Interstate Cooperation	—	7,000	—
Commissioners of Uniform Legislation	—	1,500	—
Committee on Aging	1,000	—	—
Legislative Expense	397,356	1,106,050	—
Legislative Research Committee	103,163	63,911	4,011
Supreme Judicial and Superior Courts	14,418	577,679	—
Employees Salary Plan	3,165,431	1,370,800	—
Committee on Centennial of Civil War	3,142	—	200
Department of Indian Affairs	155,038	188,600	1,510
	4,888,888	7,082,940	309,137
PROTECTION OF PERSONS AND PROPERTY			
Adjutant General's Department	343,601	623,257	12,489
Banks and Banking Department	10,700	45,686	—
Boxing Commission	—	6,005	—
Water Improvement Commission	303,924	179,242	36,917
Department of Veterans Services	5,515	504,646	—
Industrial Accident Commission	13,571	129,978	—
Insurance Department	45	77,575	—
Fire and Fidelity Insurance	—	125,002	—
Labor and Industry Department	9,796	147,404	9,261
Public Utilities Commission	54,408	242,772	11,000
Harness Racing Commission	66	39,281	136,436
Running Horse Racing Commission	134	33,493	—
Search for Lost Persons	—	1,500	—
Fingerprinting of School Children	—	12,528	—
Maine Aeronautics Commission	1,290,063	—	—
Administrative Hearing Commissioner	—	15,168	—
	2,031,827	2,183,537	206,104
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES			
Agriculture Department	44,008	936,376	418,599
Department of Economic Development	471,375	921,112	8,911
Forestry Department	293,263	742,402	364,618
Sea and Shore Fisheries Department	13,303	576,740	5,238

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1967 Lapsed	Carried
\$ —	\$ —	\$ 49,000	\$ 586,982	\$ 565,173	\$ 12,434	\$ 9,374
3,319	—	65,226	459,210	403,500	14,040	41,669
—	—	—	145,811	130,889	14,837	84
17,485	44,500	3,864	391,377	299,082	2,059	90,235
—	300	(2,931)	350,366	313,225	4,656	32,484
—	—	1,892	28,605	27,736	868	—
—	—	—	26,700	19,654	6,702	342
61,598	130,707	196,049	2,001,730	1,235,693	21,204	744,832
—	—	—	100,347	86,022	14,252	71
—	—	6,000	146,824	139,308	7,165	350
—	—	21,204	194,876	192,488	1,203	1,184
—	15,300	11,250	208,902	184,212	23,813	876
—	—	72,475	1,087,178	1,050,432	30,110	6,634
—	—	8,136	96,614	95,612	709	292
—	—	—	7,000	6,734	265	—
—	—	—	1,500	1,199	300	—
—	3,000	—	4,000	1,803	29	2,167
—	—	(5,000)	1,498,406	1,365,797	110	132,498
3,637	—	20,550	195,274	170,080	21,309	3,884
—	—	40,100	632,197	575,289	55,793	1,114
—	—	(3,256,747)	1,279,484	—	1,279,484	—
—	—	—	3,342	891	2,450	—
—	11,560	(60,281)	296,427	276,451	1,949	18,027
86,041	205,367	(2,829,213)	9,743,160	7,141,282	1,515,751	1,086,126
20,774	43,700	49,800	1,093,621	756,306	42,999	294,315
—	—	7,438	63,824	63,776	47	—
3,310	—	—	9,315	8,475	826	14
—	—	—	520,083	319,842	15,495	184,744
—	—	18,700	528,861	504,397	23,462	1,000
—	—	30,364	173,913	134,720	39,139	52
—	—	1,150	78,770	76,923	1,816	31
—	—	—	125,002	79,302	45,699	—
—	—	38,809	205,270	203,937	930	403
—	—	—	308,180	236,201	20,595	51,383
5,692	—	1,674	183,151	183,151	—	—
—	—	2,284	35,911	26,362	9,548	—
—	—	—	1,500	1,500	—	—
—	—	337	12,865	11,970	894	—
10,000	4,600	—	1,304,663	419,223	6,561	878,878
—	—	1,224	16,392	15,965	426	—
39,778	48,300	151,780	4,661,326	3,042,056	208,445	1,410,824
23,730	5,200	78,282	1,506,196	1,417,350	62,417	26,428
7,351	53,489	127,146	1,589,385	1,386,009	8,248	195,127
804	11,500	98,351	1,510,939	1,242,195	6,908	261,836
—	3,200	25,107	623,588	609,584	5,913	8,091

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1967

	Forward Balance 7/1/66 Adjusted	Legislative Appropriation	Dedicated Revenues
Atlantic States Marine Fisheries Commission	—	3,500	—
Atlantic Sea Run Salmon Commission	—	41,676	—
Inland Fisheries and Game—Swan Island Development	25,000	—	5,701
	846,951	3,221,806	803,069
HEALTH AND SANITATION			
Bureau of Health	35,394	922,016	78,780
Alcoholic Rehabilitation	9,570	53,613	—
Central Maine Sanatorium	133,634	734,152	9,150
Interstate Water Pollution Control	—	1,800	—
	178,599	1,711,581	87,930
WELFARE AND CHARITIES			
Charitable Institutions	—	54,055	—
Hospital and Medical Care	544,582	1,700,000	72,436
General Administration—Health and Welfare	165,516	1,366,161	1,363,098
Child Welfare Services	205	2,493,966	—
General Assistance	4,222	943,500	13,899
Eye Care and Special Services	29,717	260,258	263,811
Special Pensions	—	10,920	—
Assistance to the Aged, Blind and Disabled	108,994	4,450,670	10,932,009
Aid to Dependent Children	3,529	1,000,000	7,125,857
Medical Care Fund	458,540	—	—
Line Category Reserve Fund	628,999	—	—
Committee on Children and Youth	2,321	—	—
	1,946,630	12,279,530	19,771,113
	2,125,229	13,991,111	19,859,043
MENTAL HEALTH AND CORRECTIONS			
Bureau of Mental Health	32,344	449,453	—
Administration	4,801	163,728	—
Probation and Parole Board	364	355,376	—
Institutional Reserve Fund	162,373	55,000	—
	199,883	1,023,557	—
CHARITABLE INSTITUTIONS			
Governor Baxter School for the Deaf	24,951	449,301	—
Military and Naval Children's Home	12,829	73,778	—
	37,781	523,079	—
HOSPITALS			
Augusta State Hospital	353,754	3,594,192	—
Bangor State Hospital	247,597	2,443,922	—
Pineland Hospital and Training Center	548,957	3,339,526	92
	1,150,309	9,377,640	92

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1967 Lapsed	Carried
12,264	—	—	15,764	15,764	—	—
—	—	4,550	46,226	45,806	176	242
—	—	—	30,701	20,123	—	10,578
44,150	73,389	333,436	5,322,802	4,736,834	83,664	502,303
—	5,538	58,928	1,100,657	1,073,564	17,393	9,698
—	—	5,225	68,408	68,154	50	203
—	13,400	8,000	898,336	815,451	31,426	51,458
—	—	—	1,800	1,572	227	—
—	18,938	72,153	2,069,201	1,958,743	49,097	61,359
—	—	—	54,055	33,966	20,088	—
—	—	(80,000)	2,237,019	969,387	—	1,267,632
—	900	232,000	3,127,675	2,851,514	263,523	12,638
—	—	52,000	2,546,171	2,538,203	7,367	600
—	12,500	2,225	976,346	802,610	168,094	5,641
—	—	25,171	578,958	524,487	49,697	4,774
—	—	—	10,920	6,340	4,580	—
—	—	—	15,491,673	14,827,093	664,580	—
—	—	199,702	8,329,089	8,325,068	4,020	—
—	—	—	458,540	458,540	—	—
—	—	(139,702)	489,297	—	489,297	—
—	3,000	—	5,321	3,119	164	2,038
—	16,400	291,396	34,305,070	31,340,331	1,671,414	1,293,324
—	35,338	363,549	36,374,271	33,299,075	1,720,511	1,354,684
—	13,500	30,125	525,422	492,267	10,103	23,052
—	—	1,387	169,916	165,563	3,072	1,279
—	—	39,323	395,063	387,663	6,747	651
—	—	(75,962)	141,410	—	54,252	87,158
—	13,500	(5,127)	1,231,812	1,045,494	74,176	112,141
—	17,500	68,026	559,778	544,754	793	14,229
—	1,200	10,595	98,402	87,597	907	9,898
—	18,700	78,621	658,181	632,351	1,701	24,128
6,702	34,800	550,632	4,540,081	4,320,520	526	219,035
—	50,100	280,423	3,022,043	2,882,443	3,977	135,622
7,603	47,300	405,063	4,348,541	4,119,147	48,055	181,338
14,305	132,200	1,236,119	11,910,667	11,322,111	52,558	535,996

GENERAL FUND 29

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1967

	Forward Balance 7/1/66 Adjusted	Legislative Appropriation	Dedicated Revenues
CORRECTIONAL INSTITUTIONS			
Boys Training Center	142,540	1,024,624	—
Stevens Training Center	476,084	407,365	—
Reformatory for Men	56,462	579,569	187
Reformatory for Women	78,935	269,432	—
State Prison	232,407	864,134	24,260
	986,430	3,145,124	24,447
	2,374,404	14,069,400	24,540
EDUCATION AND LIBRARIES			
Department of Education:			
Administration	9,659	320,277	3
Advisory Committee	159	—	—
School Building Authority	25,015	12,214	—
New England Higher Education Compact	—	46,150	—
Subsidies to Cities, Towns and Districts	690,000	27,845,439	—
Student Scholarship Fund	6,075	50,000	—
Educational Television	—	63,490	—
State Colleges:			
Farmington	299,361	1,096,360	—
Gorham	89,195	1,466,455	—
Washington	116,033	479,514	—
Fort Kent	73,351	324,755	—
Aroostook	597,505	501,998	200,500
Vocational Technical Institutes:			
Southern Maine	415,874	290,829	255,654
Central Maine	346,775	229,467	—
Eastern Maine	984,452	95,695	22
Northern Maine	152,302	357,993	—
Schooling of Children in Unorganized Territories	144,029	339,441	332,669
Superintendents of Towns Comprising School Unions	—	194,010	—
Vocational and Industrial Education and Rehabilitation	76,012	429,619	504,442
Special Education of Physically Handicapped Children	152,000	324,000	—
Other Programs	50,871	251,829	10,571
State Historian	1,212	500	—
Maine State Library	48,829	209,562	258,359
Maine Maritime Academy	310,747	334,500	—
University of Maine	2,490,228	8,328,952	—
Commission on Arts and Humanities	10,000	—	25,000
	7,089,693	43,593,049	1,587,223
RECREATION AND PARKS			
State Park and Recreation Commission	768,102	479,621	85,503
Baxter State Park	779	47,641	—
	768,881	527,262	85,503

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1967 Lapsed	Carried
10,627	33,600	171,793	1,383,184	1,309,413	596	73,174
—	12,000	(104,160)	791,288	759,073	3,406	28,809
—	10,300	75,219	721,738	687,280	7,482	26,976
—	11,800	66,407	426,574	373,908	3,662	49,003
25,174	21,800	81,995	1,249,770	1,079,754	6,321	163,693
35,801	89,500	291,253	4,572,557	4,209,431	21,468	341,657
50,106	253,900	1,600,866	18,373,218	17,209,389	149,904	1,013,924
2,435	—	38,485	370,859	365,231	2,334	3,293
—	2,500	390	3,049	3,049	—	—
—	25,000	1,313	63,542	62,507	1,034	—
4,913	—	—	51,063	51,063	—	—
—	—	87,589	28,623,028	28,560,628	1,030	61,368
—	15,438	—	71,513	65,308	3,720	2,484
—	—	(121)	63,369	62,415	907	46
—	9,900	14,380	1,420,001	1,154,130	12,183	253,687
11,229	30,500	147,844	1,745,224	1,727,195	104	17,923
9,429	6,700	16,074	627,751	608,850	1,501	17,399
14,011	14,700	36,786	463,604	421,054	7,638	34,911
—	23,300	35,125	1,358,429	704,325	1,713	652,390
38,500	36,800	40,514	1,078,171	967,005	16,937	94,229
—	—	5,814	582,056	512,359	2,828	66,868
—	—	5,619	1,085,788	755,583	1,346	328,858
—	23,800	23,262	557,357	477,898	3,527	75,931
—	213,500	67,381	1,097,020	972,349	10,001	114,670
—	—	—	194,010	190,158	3,851	—
—	20,000	(104,835)	925,238	886,890	27,811	10,537
—	—	(26,285)	449,715	449,004	710	—
—	39,040	9,563	361,876	338,054	23,157	664
—	—	—	1,712	859	—	853
569	—	12,531	529,851	449,915	3,558	76,377
1,487	12,800	(3,405)	656,128	625,956	182	29,989
—	—	20,000	10,839,180	9,928,575	510	910,095
1,889	—	—	36,889	34,672	987	1,228
84,464	473,978	428,025	53,256,434	50,375,044	127,580	2,753,809
33,975	45,300	9,322	1,421,824	776,282	58,414	587,128
—	2,300	864	51,584	50,760	329	493
33,975	47,600	10,186	1,473,409	827,043	58,743	587,622

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1967

	Forward Balance 7/1/66 Adjusted	Legislative Appropriation	Dedicated Revenues
MISCELLANEOUS			
Miscellaneous Accounts and Resolves	314,177	51,900	—
Construction Reserve	149,747	—	—
Relocating Facilities on F. A. Highways	78,438	8,500	—
Proceeds of Bond Issue	8,800	—	—
	551,164	60,400	—
INTEREST ON BONDED DEBT	121,400	764,050	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
To Highway Fund	38,561	753,583	—
To Special Revenue Funds	—	37,000	—
To Public Service Enterprises	—	307,147	—
To Trust and Agency Funds*	50,000	7,322,327	—
To Working Capital Funds	—	28,000	—
To Bond Funds	—	—	—
	88,561	8,448,057	—
DEBT RETIREMENT	25,000	1,393,500	—
Total	20,912,002	95,335,112	22,874,622
DETAIL OF TOTAL			
General Fund	9,854,580	95,335,112	22,377,591
Appropriations from Unappropriated Surplus	11,057,421	—	497,030
	\$20,912,002	\$95,335,112	\$22,874,622

* Includes appropriation to Maine State Retirement System for:

Teachers	\$4,882,836
State Employees	2,055,284
Survivor Benefits	252,806

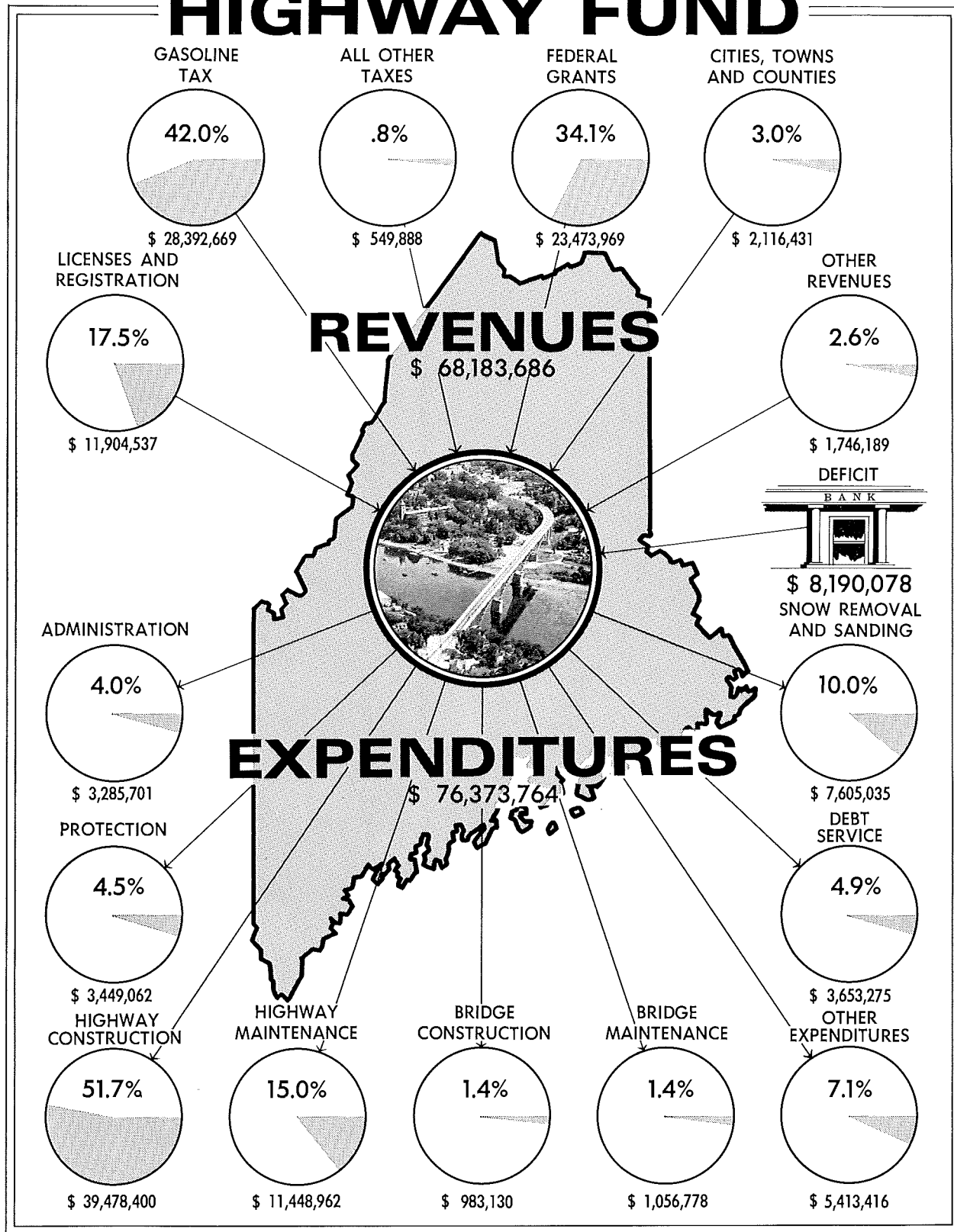
Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1967 Lapsed	Carried
—	624,150	(605,886)	384,341	136,640	32,700	215,000
—	—	(129,631)	20,116	—	—	20,116
—	—	(5,493)	81,444	—	—	81,444
—	—	—	8,800	—	—	8,800
—	624,150	(741,012)	494,702	136,640	32,700	325,360
—	—	—	885,450	797,710	87,740	—
3,023	—	54,249	849,418	836,556	12,861	—
—	—	290,491	327,491	318,047	9,443	—
—	—	—	307,147	307,147	—	—
—	—	60,157	7,432,484	7,429,166	3,317	—
2,300	—	—	30,300	30,300	—	—
—	—	277,483	277,483	277,483	—	—
5,323	—	682,382	9,224,324	9,198,701	25,622	—
—	—	—	1,418,500	1,020,000	398,500	—
343,840	1,762,023	—	141,227,600	127,783,777	4,409,165	9,034,656
343,840	—	183,572	128,094,697	120,378,737	4,205,402	3,510,558
—	1,762,023	(183,572)	13,132,902	7,405,040	203,763	5,524,098
\$ 343,840	\$ 1,762,023	\$ —	\$ 141,227,600	\$ 127,783,777	\$ 4,409,165	\$ 9,034,656

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT YEARS ENDED JUNE 30

	1967	1966
PERSONAL SERVICES		
Salaries and Wages	\$ 30,127,615	\$ 25,342,023
CONTRACTUAL SERVICES		
Professional Fees and Special Services	1,819,227	1,606,725
Traveling Expenses	1,501,837	1,210,349
Operating State-Owned Vehicles	241,730	213,375
Utility Services	1,092,633	997,043
Rents	362,022	287,726
Repairs	832,678	722,507
Insurance	114,763	143,067
Bond Interest	788,335	480,335
General Operating Expenses	1,790,408	1,430,833
	8,543,637	7,091,964
COMMODITIES		
Foods	1,406,425	1,377,836
Fuels	648,432	652,142
Office Supplies	382,333	323,748
Clothing and Clothing Materials	136,514	180,725
Other Departmental and Institutional Supplies	1,578,319	1,414,995
	4,152,026	3,949,448
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	59,741	55,394
To Cities, Towns and Counties	15,221,594	15,871,386
To Public and Private Organizations	26,444,841	20,495,987
To Individuals—Aid to Dependent Children	7,094,442	6,493,202
To Individuals—Aged, Blind and Disabled	9,139,780	8,849,830
To Individuals—Assistance and Relief	11,836,714	11,301,227
To Individuals—Miscellaneous	101,594	108,038
Pensions and Compensation for Injuries	139,825	138,751
	70,038,535	63,313,817
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	2,054,058	2,012,517
For Teachers	4,920,336	4,860,886
For Survivor Benefits	252,806	253,481
For Administration	114,058	97,639
For Other	50,000	50,000
Other Funds	1,807,443	1,615,302
	9,198,701	8,889,825
CAPITAL OUTLAYS		
Land and Land Rights	192,689	205,179
Buildings and Improvements	3,529,447	918,931
Equipment	971,749	1,170,256
	4,693,886	2,294,367
DEBT RETIREMENT	1,029,375	1,020,000
Total Expenditures	\$127,783,777	\$111,901,446

HIGHWAY FUND



HIGHWAY FUND COMPARATIVE BALANCE SHEET

	JUNE 30	
	1967	1966
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 417,217	\$ 2,999,380
Cash—Other	2,950	2,450
Short Term U. S. Government and Government Guaranteed Securities	12,888,153	7,156,679
Accounts Receivable:		
Tax Accounts	843,495	1,007,319
Reimbursements Due from Federal Government (A)	4,871,399	3,648,411
Other	23,635	23,779
	5,738,530	4,679,510
Less—Allowance for Possible Losses	7,676	6,373
Net Accounts Receivable	5,730,853	4,673,137
Due from Other Funds	798,524	883,524
Working Capital Advanced to Other Funds (Contra)	7,302,584	6,398,418
Other Assets	671,775	890,318
Due from Proceeds of Bonds Authorized—Not Issued	10,776,342	15,090,531
Total	38,588,401	38,094,440
LIABILITIES, RESERVES AND SURPLUS		
LIABILITIES		
Accounts Payable	417,256	69,844
Due to Other Funds	65,696	84,478
Other Current Liabilities	124,766	262,390
Total Liabilities	607,719	416,713
RESERVE FOR ENCUMBRANCES	8,151,475	9,999,462
RESERVE FOR AUTHORIZED EXPENDITURES—UNENCUMBERED	17,843,164	17,017,820
	25,994,639	27,017,282
SURPLUS		
Appropriated Surplus:		
Working Capital Advances (Contra)	7,302,584	6,398,418
Advances to Toll Bridges	798,524	883,524
Reserve for Special Federal Aid Projects	605,264	805,264
Plant Nursery	9,795	21,590
Total Appropriated Surplus	8,716,168	8,108,798
Unappropriated Surplus	3,269,872	2,551,645
Total Surplus	11,986,041	10,660,444
Total	\$38,588,401	\$38,094,440

(A) Reimbursements due from the Federal Government are subject to audit by the Federal Bureau of Public Roads as to their status as to allowable costs. The Bureau of Public Roads has agreed to audit these costs, as soon as practical, following the States Expenditures and concurrent billing to the Bureau.

HIGHWAY FUND

STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30	
	1967	1966
Balance at Beginning of Year	\$ 2,551,645	\$ 3,131,375
Adjustment of Prior Years' Transactions	18,918	2,432
	2,570,564	3,133,808
Additions:		
Revenues	68,183,686	72,254,288
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	26,567,380	22,191,165
Allocation of Proceeds of Bond Issues	8,685,811	5,940,531
Repayment of Surplus Appropriated for Advances	85,000	70,000
Transferred from Operating Accounts	450,000	—
Total Additions	103,971,877	100,455,984
Deductions:		
Expenditures	76,373,764	73,024,446
Appropriation Balances Carried Forward—End of Year	25,994,639	27,017,282
Working Capital Advances	904,165	956,417
Plant Nursery	—	40,000
Total Deductions	103,272,569	101,038,146
Balance at End of Year	\$ 3,269,872	\$ 2,551,645

HIGHWAY FUND COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1967	1966	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
Non-Resident Excise Tax	\$ 9,546	\$ 6,029	\$ 2,900	\$ 9,546	\$ —
Selective Sales Taxes:					
Gasoline Tax (Net)	27,087,315	26,392,134	26,198,000	27,087,315	—
Use Fuel Tax (Net)	1,292,229	1,056,420	1,055,500	1,292,229	—
Motor Carrier—Fuel Tax (Net)	13,124	17,317	24,000	13,124	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses	11,357	11,697	9,000	—	11,357
Use Fuel Licenses	—	81	—	—	—
Motor Truck Application Fees	261,455	242,254	207,500	—	261,455
Outdoor Advertising Permits	34,138	34,144	33,000	34,138	—
Motor Vehicle Fees and Drivers' Licenses:					
Registration, Drivers' Licenses and Operators' Examination Fees	11,904,537	11,727,932	11,630,265	11,752,864	151,673
Other	233,391	255,044	246,437	233,391	—
Fines, Forfeits and Penalties	141,752	167,864	245,500	101,386	40,365
Revenue from Use of Money and Property:					
Income from Investments	468,812	521,257	253,000	468,812	—
Revenue from Other Agencies:					
Federal Government	23,473,969	28,583,174	21,320,000	—	23,473,969
Cities, Towns, and Counties	2,116,431	2,172,441	2,202,000	—	2,116,431
Other	—	2,400	47,000	—	—
Service Charges for Current Services	288,817	279,813	181,900	3,648	285,168
Contributions and Transfers from Other Funds:					
General Fund	836,556	746,586	797,703	—	836,556
Sales and Compensation for Loss of Property	10,251	37,696	4,000	—	10,251
Total	\$68,183,686	\$72,254,288	\$64,457,705	\$40,996,457	\$27,187,228

HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1967

	Balance Forward 7/1/66 Adjusted	Legislative Appropriation	Commission
GENERAL ADMINISTRATION			
Highway Administration	\$ 48,050	\$ 1,050,409	\$ 10,950
Highway Planning Survey	227,655	281,635	—
Secretary of State—Motor Vehicle Division	303,809	853,551	3,840
Radio Operations	14,167	60,235	—
Land Damage Board	11	56,393	—
Salary Increase	—	1,940,366	—
	593,694	4,242,589	14,790
PROTECTION OF PERSONS AND PROPERTY			
State Police	106,290	2,420,086	15,092
Public Utilities Commission—Motor Carrier Division	353,447	—	—
Motor Vehicle Dealers Registration Board	—	2,425	—
Highway Safety Committee	1,231	43,913	—
	460,969	2,466,424	15,092
HIGHWAYS AND BRIDGES			
Highway Construction	21,122,920	5,788,189	—
Highway Maintenance	2,588,611	11,307,300	135,703
Bridge Construction	971,025	600,000	—
Bridge Maintenance	182,902	930,000	50,800
Other	532,300	304,500	295,900
Snow Removal and Sanding	114,956	5,900,000	547,294
	25,512,716	24,829,989	1,029,697
INTEREST ON BONDED INDEBTEDNESS			
Highway and Bridge Bonds	—	1,007,900	45,625
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
General Fund	—	259,163	9,000
Public Service Enterprises	—	3,053,720	—
Other Special Revenue Funds	—	8,000	—
Trust and Agency Funds	—	626,526	—
	—	3,947,409	9,000
DEBT RETIREMENT			
	—	2,850,000	—
Total	\$26,567,380	\$39,344,311	\$ 1,114,204

Dedicated Revenues	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1967	
				Lapsed	Carried
\$ 8,929	\$ 110,276	\$ 1,228,615	\$ 1,205,737	\$ 3,675	\$ 19,202
381,386	46,819	937,496	637,094	—	300,401
168,165	42,094	1,371,459	1,325,738	9,623	36,098
—	2,371	76,773	68,318	231	8,223
—	(1,073)	55,331	48,811	6,502	17
—	(1,865,708)	74,658	—	74,658	—
558,482	(1,665,221)	3,744,334	3,285,701	94,691	363,942
882,098	(130,849)	3,292,717	3,197,219	46,513	48,984
281,315	(7,494)	627,269	206,577	50,000	370,691
23	—	2,448	2,448	—	—
—	(621)	44,523	42,817	134	1,571
1,163,437	(138,964)	3,966,958	3,449,062	96,648	421,248
24,171,170	9,030,412	60,112,692	39,478,400	—	20,634,291
160,239	42,138	14,233,992	11,448,962	—	2,785,029
412,916	106,549	2,090,491	983,130	—	1,107,361
13,757	54,485	1,231,944	1,056,778	—	175,165
572,830	1,733	1,707,264	1,169,539	50,210	487,514
134,394	928,477	7,625,122	7,605,035	—	20,086
25,465,308	10,163,796	87,001,507	61,741,848	50,210	25,209,449
—	—	1,053,525	1,053,275	250	—
—	9,876	278,039	241,640	36,399	—
—	—	3,053,720	3,053,720	—	—
—	—	8,000	5,667	2,332	—
—	316,324	942,850	942,850	—	—
—	326,200	4,282,609	4,243,877	38,731	—
—	—	2,850,000	2,600,000	250,000	—
\$ 27,187,228	\$ 8,685,811	\$102,898,935	\$ 76,373,764	\$ 530,531	\$25,994,639

HIGHWAY FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT YEARS ENDED JUNE 30

	1967	1966
PERSONAL SERVICES		
Salaries and Wages	\$17,715,653	\$15,364,242
CONTRACTUAL SERVICES		
Professional Fees and Special Services	1,305,966	1,571,354
Traveling Expenses	1,140,720	1,057,015
Operating State-Owned Vehicles	318,902	227,806
Utility Services	335,648	311,084
Rents	7,021,933	7,072,660
Repairs	76,275	75,332
Insurance	9,575	9,262
Bond Interest	1,053,275	797,250
General Operating Expenses	456,751	447,181
	11,719,048	11,568,947
COMMODITIES		
Foods	8,459	2,550
Fuels	32,872	30,951
Office Supplies	174,725	168,510
Clothing and Clothing Materials	37,326	37,352
Other Departmental and Institutional Supplies	349,095	365,914
Highway Materials	4,605,973	4,285,703
	5,208,452	4,890,983
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	3,576,749	3,872,952
To Public and Private Organizations	7,839	—
Miscellaneous	20,352	7,990
Pensions and Compensation for Injuries	314,289	298,569
	3,919,229	4,179,512
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	933,272	920,482
For Administration	9,578	9,578
Other Funds	3,301,027	329,238
	4,243,877	1,259,299
CAPITAL OUTLAYS		
Land and Land Rights	2,217,125	1,464,992
Buildings and Improvements	86,517	59,507
Equipment	531,621	373,464
Contract Payments	27,828,195	29,399,600
Other	304,041	363,895
	30,967,502	31,661,460
DEBT RETIREMENT	2,600,000	4,100,000
Total Expenditures	\$76,373,764	\$73,024,446

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1967	1966
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 819,739	\$ 127,395
Cash—Other	5,532,190	4,632,190
Short Term U. S. Government and Government Guaranteed Securities	978,762	2,146,569
Accounts Receivable:		
Tax Accounts	159,388	97,911
Others	180,028	87,614
	339,416	185,525
Less—Allowance for Possible Losses	17,379	16,110
Net Accounts Receivable	322,037	169,415
Due From Other Funds	915,803	499,090
Other Assets	84,317	82,706
Total	8,652,849	7,657,368
LIABILITIES, RESERVES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	746,754	304,299
Due to Other Funds	80,914	80,513
Other Current Liabilities	363,242	561,357
Total Liabilities	1,190,911	946,169
RESERVE FOR ENCUMBRANCES	1,146,087	979,104
FUND BALANCE	6,315,850	5,732,093
	7,461,938	6,711,198
Total	\$ 8,652,849	\$ 7,657,368

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		
	1967	1966	Budget
REVENUES			
Taxes:			
Maine Forestry District Tax	\$ 1,069,388	\$ 592,951	\$ 590,000
Gasoline Tax—Aeronautics	92,572	105,722	60,000
Gasoline Tax—Sea and Shore Fisheries and Boating Facilities	184,456	117,798	171,700
Hunting and Fishing Licenses	2,465,917	2,165,959	2,558,269
Potato Tax	323,567	314,818	325,000
Sardine Tax	281,968	341,210	400,000
Insurance Companies	141,844	135,482	136,220
Other Taxes on Specific Businesses or Occupations:			
Banks	92,470	85,807	83,675
Blueberries	29,777	16,918	25,000
Roadside Eating and Lodging House Licenses	111,962	116,558	110,000
Milk Purchases by Dealers	241,219	249,701	247,750
Other	518,835	513,862	493,904
Fines, Forfeits and Penalties	1,253,239	952,131	915,300
Revenues from Other Agencies:			
Federal Grants for Public Health	1,125,183	804,710	1,041,662
Federal Grants for School Lunch Program	1,131,650	1,027,243	1,241,000
Federal Grants for Education	8,584,668	8,223,269	9,185,955
Federal Grants for Maine Employment Security Commission—Ad- ministration	2,538,974	2,243,036	2,551,312
Federal Grants for Other Purposes	3,930,513	3,218,222	4,297,502
Cities, Towns and Counties	106,526	117,375	96,500
Other	66,508	109,260	85,000
Service Charges for Current Services:			
Inspection Services:			
Sardines	49,862	102,699	60,500
Shipping Point	595,076	527,931	665,000
Certification of Seed	294,991	235,396	285,000
Seed Potato Program	18,820	20,931	21,000
Other	2,605	3,009	1,600
Examination and Registration Fees	251,289	202,869	223,526
Sales of Commodities	211,806	183,185	154,402
Other Service Charges	475,376	311,332	319,742
Contributions and Transfers from Other Funds:			
General Fund	318,047	318,573	286,054
Highway Fund	5,667	4,595	8,000
Working Capital Funds	79,686	66,481	71,186
Trust and Agency Funds	7,604	23,789	15,095
Sales and Compensation for Loss of Property	30,636	35,531	17,100
Total	\$26,632,714	\$23,488,367	\$26,743,954

OTHER SPECIAL REVENUE FUNDS
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1967

	Balance Forward 7/1/66 Adjusted
GENERAL ADMINISTRATION	
Department of Audit—Municipal Division	\$ 111,829
Civil Defense Agency	534
Bureau of Public Improvements—Rental Property	140,307
District Court Fund	481,231
Economic Opportunity Division	9,380
Commission on Rehabilitation Needs	—
	743,283
PROTECTION OF PERSONS AND PROPERTY	
Maine Aeronautics Commission	98,928
Passenger Tramway Safety Board	2,028
Banks and Banking Department	26,056
Labor and Industry—Inspection	2,245
Examining Boards	245,637
Insurance Department	208,567
Maine Milk Commission	24,286
Maine Dairy Council	19,961
Maine Milk Tax Committee	19,263
Real Estate Commission	40,785
	687,761
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES	
Agriculture Department	647,035
Maine Potato Commission	258,704
Maine Mining Bureau	13,300
Department of Economic Development	266,207
Maine Sardine Council	163,814
Inland Fisheries and Game Department	981,677
Bureau of Watercraft Registration and Safety	107,884
Maine Forestry District	679,077
Sea and Shore Fisheries Department	131,376
Neighborhood Youth Conservation Project	—
	3,249,078
HEALTH AND SANITATION	248,638
WELFARE AND CHARITIES	8,337
MENTAL HEALTH AND CORRECTIONS	18,070
EDUCATION	1,348,479
RECREATION AND PARKS	102,649
MAINE EMPLOYMENT SECURITY COMMISSION	258,624
OTHER	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
General Fund	—
Bond Fund	—
Trust and Agency Funds	—
	—
Total	\$ 6,664,924

Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1967
\$ 121,866	\$ (5,695)	\$ 228,001	\$ 127,438	\$ 100,562
169,114	—	169,649	167,511	2,137
25,282	(140,000)	25,589	7,643	17,946
1,153,891	(3,761)	1,631,361	776,345	855,016
70,902	—	80,283	59,745	20,537
38,126	—	38,126	12,589	25,536
1,579,183	(149,456)	2,173,011	1,151,273	1,021,737
97,818	(2,983)	193,763	98,744	95,019
3,230	—	5,259	1,083	4,176
217,298	(9,168)	234,187	197,573	36,614
8,860	(401)	10,704	7,287	3,416
235,752	(3,665)	477,724	186,081	291,643
209,658	(7,448)	410,778	212,951	197,827
54,417	(2,154)	76,549	50,205	26,343
72,305	(15,175)	77,091	57,734	19,357
114,674	(7,655)	126,282	112,995	13,287
38,705	(684)	78,807	37,091	41,716
1,052,721	(49,333)	1,691,149	961,748	729,401
1,405,159	(63,275)	1,988,918	1,382,695	606,223
323,569	(53,950)	528,323	296,636	231,686
12,984	—	26,285	1,750	24,534
139,988	—	406,196	183,701	222,495
285,058	(20,339)	428,533	208,529	220,004
2,850,137	(145,035)	3,686,779	2,913,615	773,164
85,002	(62,532)	130,354	31,102	99,252
1,354,498	(64,960)	1,968,616	977,962	990,653
332,758	35,365	499,499	314,519	184,979
24,750	—	24,750	24,750	—
6,813,907	(374,729)	9,688,256	6,335,262	3,352,993
1,365,052	(27,191)	1,586,499	1,314,586	271,913
1,586,429	(9,753)	1,585,013	1,582,946	2,067
362,290	(2,861)	377,500	268,111	109,389
10,420,640	(139,774)	11,629,345	9,932,043	1,697,301
158,369	—	261,019	73,889	187,129
3,293,349	(133,800)	3,418,173	3,328,169	90,003
770	—	770	770	—
—	367,855	367,855	367,855	—
—	1,212	1,212	1,212	—
—	517,831	517,831	517,831	—
—	886,898	886,898	886,898	—
\$26,632,714	\$ —	\$33,297,639	\$25,835,700	\$ 7,461,938

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

	1967	1966
PERSONAL SERVICES		
Salaries and Wages	\$ 9,776,837	\$ 7,445,288
CONTRACTUAL SERVICES		
Professional Fees and Special Services	963,721	1,006,666
Traveling Expenses	739,857	630,897
Operating State-Owned Vehicles	282,308	251,851
Utility Services	202,056	174,433
Rents	412,149	426,914
Repairs	118,041	129,302
Insurance	47,409	31,624
General Operating	676,738	605,669
	3,442,283	3,257,359
COMMODITIES		
Foods	88,044	79,073
Fuels	26,440	22,615
Office Supplies	177,696	173,638
Clothing and Clothing Materials	41,482	26,263
Other Departmental and Institutional Supplies	616,704	428,485
	950,368	730,076
GRANTS, SUBSIDIES, AND PENSIONS		
To Cities, Towns and Counties	3,937,816	4,335,905
To Public and Private Organizations	3,347,298	2,999,012
To Individuals—Miscellaneous	2,207,051	1,508,939
Pensions and Compensations for Injuries	9,440	8,279
	9,501,606	8,852,136
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	513,076	423,761
For Administration	4,755	4,755
Other Funds	369,067	409,921
	886,898	838,437
CAPITAL OUTLAYS		
Land and Land Rights	37,001	3,102
Buildings and Improvements	198,028	94,099
Equipment	1,042,676	798,293
	1,277,706	895,495
Total Expenditures	\$25,835,700	\$22,018,793

MAINE EMPLOYMENT SECURITY FUND
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1967	1966
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 247,373	\$ 141,751
Deposits with U. S. Treasury	39,315,053	36,461,926
Accounts Receivable:		
Tax Accounts	243,838	237,488
Office Building Account	395,923	436,893
	639,761	674,382
Total	40,202,189	37,278,060
LIABILITIES, RESERVES, AND FUND BALANCE		
LIABILITIES		
Accounts Payable	192	549
RESERVE FOR BUILDING FUND ADVANCE	395,923	436,893
RESERVE FOR FUND BALANCE RECEIVABLES	243,838	237,488
FUND BALANCE		
Employment Security Fund—Clearing Account	38,577	28,131
Employment Security Fund—Benefit Account	208,604	113,070
Employment Security Fund—Trust Fund	39,315,053	36,461,926
Total Fund Balance	39,562,234	36,603,128
Total	\$40,202,189	\$37,278,060

COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF FUND BALANCE

	YEARS ENDED JUNE 30	
	1967	1966
REVENUES		
Net Revenue from Taxes on Employers	\$ 9,169,966	\$10,187,489
Fines, Forfeits and Penalties	25,938	23,051
Rent of Buildings	40,970	40,970
Interest on Deposit with U. S. Treasury	1,451,656	1,189,743
Federal Grants	249,918	224,754
Total Revenues	10,938,450	11,666,008
Net Benefit Payments	7,979,384	6,182,389
Excess Revenue over Benefit Payments	2,959,065	5,483,619
Fund Balance at Beginning of Year:		
Clearing Account	28,171	25,490
Benefit Account	113,070	90,705
Trust Fund	36,461,926	31,003,312
	36,603,168	31,119,508
Fund Balance at End of Year:		
Clearing Account	38,577	28,131
Benefit Account	208,604	113,070
Trust Fund	39,315,053	36,461,926
	\$39,562,234	\$36,603,128

PROCEEDS OF BOND ISSUES

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1967	1966
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 372,356	\$ 267,293
Cash—Other	3,875,000	1,750,000
Short Term U. S. Government and Government Guaranteed Securities	10,477,114	17,489,196
Federal Accounts Receivable	750,000	—
Total	15,474,471	19,506,490
LIABILITIES AND RESERVES		
Accounts Payable	256,921	23,673
Other Current Liabilities	22,937	46,503
Reserve for Encumbrances	3,294,712	687,012
Reserve for Authorized Expenditures—Unencumbered	11,899,899	16,249,301
Reserve for Unallocated Issue	—	2,500,000
	15,194,611	19,436,313
Total	\$15,474,471	\$19,506,490

DETAIL OF THIS YEAR							
Allagash Waterway Bonds	Cultural Building Authority Bonds	Military Defense Bonds	Capital Improvement Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Educational Television Bonds	Pollution Abatement Bonds
\$ 2,800	\$ 7,081	\$ 76	\$ 10,975	\$ 35,350	\$ 49,536	\$ 115,025	\$ 151,509
—	—	120,000	1,580,000	—	2,175,000	—	—
—	367,772	—	4,425,231	989,163	1,069,168	—	3,625,778
750,000	—	—	—	—	—	—	—
752,800	374,854	120,076	6,016,207	1,024,514	3,293,705	115,025	3,777,288
1,500	66	—	44,131	13,437	197,786	—	—
—	—	—	—	7,925	15,012	—	—
7,362	7,612	—	524,639	—	1,129,253	3,370	1,622,474
743,937	367,176	120,076	5,447,435	1,003,151	1,951,652	111,654	2,154,814
—	—	—	—	—	—	—	—
751,300	374,788	120,076	5,972,075	1,003,151	3,080,906	115,025	3,777,288
\$ 752,800	\$ 374,854	\$ 120,076	\$ 6,016,207	\$ 1,024,514	\$ 3,293,705	\$ 115,025	\$ 3,777,288

PROCEEDS OF BOND ISSUES
 SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
 EXPENDITURES AND DISPOSITION OF BALANCES
 YEAR ENDED JUNE 30, 1967

	Balance Forward 7/1/66 Adjusted
MILITARY DEFENSE BONDS	\$ 120,615
CAPITAL IMPROVEMENT BONDS	
Aeronautics Commission—Aid to Municipalities for Airport Construction	93,018
Bureau of Public Improvements—Blaine House	4,961
Renovations—State of Maine Building at Springfield	374
New T. B. Wing—Community General Hospital	95,315
Bangor State Hospital—Offices and Warehouse	129
Pineland Hospital and Training Center—Alterations to Bliss Hall	111,395
Boys Training Center—Alterations, Additions and Construction	79,916
Stevens Training Center—Construction	9,267
Maine State Prison—Hospital Renovation	—
Gorham State College—Classroom and Arts Building	46,481
Vocational Educational Institutes:	
Southern Maine—Completion of Classroom	2,263
Penobscot County—Purchase of Land	2,746
Central Maine—Construction	33,723
University of Maine—Construction	7,178,317
Maine Maritime Academy—Quick Gymnasium	1
State Park and Recreation Commission:	
Development and Improvement of Facilities	350,704
	8,008,616
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
Trust and Agency Funds—Maine State Retirement System	—
Subtotal	8,129,231
UNIVERSITY OF MAINE—LOAN BONDS	6,100,120
TEACHERS COLLEGES STUDENT HOUSING AND DINING FACILITIES BONDS	711,201
EDUCATIONAL TELEVISION BONDS	118,474
POLLUTION ABATEMENT BONDS	1,877,600
CULTURAL BUILDING AUTHORITY BONDS	—
ALLAGASH WILDERNESS WATERWAY BONDS	—
HIGHWAY FUND BONDS	—
	\$16,936,627

Allocations from Bond Issues	Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1967
\$ —	\$ —	\$ (39)	\$ 120,576	\$ 500	\$ 120,076
—	—	—	93,018	22,753	70,264
—	9,900	—	14,861	14,779	82
—	—	—	374	—	374
—	—	—	95,315	—	95,315
—	—	—	129	41	87
—	246,000	—	357,395	55,401	301,993
258,400	(14,500)	—	323,816	68,222	255,593
165,600	197,677	—	372,545	160,214	212,331
76,000	—	—	76,000	521	75,478
—	1,212	—	47,693	31,178	16,515
—	—	—	2,263	1,029	1,233
—	—	—	2,746	—	2,746
—	—	—	33,723	33,706	16
—	—	—	7,178,317	2,301,358	4,876,959
—	—	—	1	—	1
—	136,753	—	487,457	424,375	63,082
500,000	577,043	—	9,085,659	3,113,583	5,972,075
—	—	39	39	39	—
500,000	577,043	-0-	9,206,274	3,114,122	6,092,151
—	933,723	—	7,033,844	6,030,692	1,003,151
3,960,000	665,082	—	5,336,283	2,255,376	3,080,906
—	—	—	118,474	3,449	115,025
2,500,000	—	—	4,377,600	600,312	3,777,288
400,000	120	—	400,120	25,331	374,788
—	752,800	—	752,800	1,500	751,300
8,685,811	—	(8,685,811)	—	—	—
\$16,045,811	\$ 2,928,768	(\$ 8,685,811)	\$27,225,396	\$12,030,784	\$15,194,611

GENERAL BONDED DEBT FUND

COMPARATIVE BALANCE SHEET

	JUNE 30		General Fund Bonds
	1967	1966	
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS			
Equity in Treasurer's Demand Cash and/or Investments	\$ 74,634	\$ 68,250	\$ —
Cash—Other	99,436	72,011	—
Short Term U. S. Government Securities	48,000	102,477	—
Accounts Receivable—Due 1967-1993	1,174,723	1,257,831	—
Amount to be Provided from Future Revenue for			
Retirement of Bonds	83,863,570	72,858,360	22,070,000
Bonds Authorized—Not Issued	44,480,000	56,040,000	26,902,000
Total	129,740,365	130,398,930	48,972,000
LIABILITIES AND RESERVES			
Current and Accrued Liabilities	12,441	517	—
Bonds Payable	85,097,000	74,214,000	22,070,000
Reserve for Authorized Expenditures and Debt Retirement	150,924	144,413	—
Amount Due Funds from Proceeds of Bonds			
Authorized—Not Issued:			
Allocated	10,776,342	15,090,531	—
Unallocated	33,703,658	40,949,469	26,902,000
Total	\$129,740,365	\$130,398,930	\$ 48,972,000

DETAILS OF THIS YEAR						
Highway Fund Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Fore River Bridge Bonds	Kennebec (Carlton) Bridge Bonds	Deer Isle- Sedgwick Bridge Bonds	Maine Maritime Academy Bonds
\$ —	\$ —	\$ —	\$ 633	\$ 73,751	\$ 250	\$ —
—	—	—	25,000	74,436	—	—
—	—	—	—	48,000	—	—
—	—	—	811,764	362,958	—	—
36,250,000	15,585,000	7,765,000	2,166,570	—	27,000	—
17,100,000	—	3,000	—	—	—	475,000
53,350,000	15,585,000	7,768,000	3,003,968	559,147	27,250	475,000
—	—	—	150	12,291	—	—
36,250,000	15,585,000	7,765,000	3,000,000	400,000	27,000	—
—	—	—	3,818	146,855	250	—
10,776,342	—	—	—	—	—	—
6,323,658	—	3,000	—	—	—	475,000
\$53,350,000	\$15,585,000	\$ 7,768,000	\$ 3,003,968	\$ 559,147	\$ 27,250	\$ 475,000

GENERAL BONDED DEBT FUND

BONDED INDEBTEDNESS

JUNE 30, 1967

Description of Loan	Date of Issue	Interest Rate
GENERAL FUND		
General Improvements	June 1, 1960	2 9/10%
Educational Television	April 1, 1963	2 1/4%
Capital Improvements	May 1, 1964	5%
		3%
Pollution Abatement	July 1, 1965	3%
		2 9/10%
		3%
Capital Improvements—University of Maine	February 15, 1966	4%
Capital Improvements—Mental Health Department	November 1, 1966	3 3/4%
Maine State Cultural Building	March 15, 1967	3%
		3 3/10%
		3 4/10%
HIGHWAY FUND		
Highway and Bridge Bonds	April 1, 1953	1 9/10%
	October 15, 1958	2 3/4%
	July 1, 1959	3%
	August 1, 1961	2 7/10%
		3%
		3 1/10%
Passagassawaukeag River Bridge Bonds	August 1, 1961	2 1/2%
		2 7/10%
Highway and Bridge Bonds	July 15, 1963	2 3/4%
		2 9/10%
		3%
	March 15, 1967	3%
		3 3/10%
		3 4/10%
UNIVERSITY OF MAINE		
Construction	June 1, 1960	5%
		3 1/2%
		1%
	August 1, 1961	5%
		3 1/2%
		1%
	April 1, 1963	5%
		3 2/10%
		1/4%
	February 1, 1964	5%
		3 3/10%
		1/10%
	February 15, 1966	4%
		3 1/2%
		1/10%

Amount of Issue	Unmatured Debt Outstanding June 30, 1966	Current Transactions		Unmatured Debt Outstanding June 30, 1967
		New Bonds Issued	Matured or Called	
\$ 3,950,000	\$ 1,700,000	\$ —	\$ 420,000	\$ 1,280,000
1,500,000	1,050,000	—	150,000	900,000
3,600,000	3,150,000	—	450,000	2,700,000
4,820,000	4,820,000	—	—	4,820,000
2,295,000	2,295,000	—	—	2,295,000
490,000	490,000	—	—	490,000
1,715,000	1,715,000	—	—	1,715,000
6,970,000	6,970,000	—	—	6,970,000
500,000	—	500,000	—	500,000
120,000	—	120,000	—	120,000
240,000	—	240,000	—	240,000
40,000	—	40,000	—	40,000
26,240,000	22,190,000	900,000	1,020,000	22,070,000
15,500,000	500,000	—	500,000	—
2,200,000	2,200,000	—	200,000	2,000,000
7,150,000	5,850,000	—	650,000	5,200,000
1,650,000	1,050,000	—	150,000	900,000
450,000	450,000	—	—	450,000
900,000	900,000	—	—	900,000
800,000	800,000	—	—	800,000
3,100,000	1,500,000	—	400,000	1,100,000
9,800,000	8,400,000	—	700,000	7,700,000
2,800,000	2,800,000	—	—	2,800,000
1,400,000	1,400,000	—	—	1,400,000
3,900,000	—	3,900,000	—	3,900,000
7,800,000	—	7,800,000	—	7,800,000
1,300,000	—	1,300,000	—	1,300,000
58,750,000	25,850,000	13,000,000	2,600,000	36,250,000
570,000	390,000	—	50,000	340,000
2,575,000	2,575,000	—	—	2,575,000
155,000	155,000	—	—	155,000
420,000	350,000	—	40,000	310,000
2,155,000	2,155,000	—	—	2,155,000
125,000	125,000	—	—	125,000
355,000	330,000	—	25,000	305,000
1,550,000	1,550,000	—	—	1,550,000
95,000	95,000	—	—	95,000
395,000	395,000	—	25,000	370,000
1,510,000	1,510,000	—	—	1,510,000
95,000	95,000	—	—	95,000
840,000	840,000	—	—	840,000
4,605,000	4,605,000	—	—	4,605,000
555,000	555,000	—	—	555,000
16,000,000	15,725,000	—	140,000	15,585,000

GENERAL BONDED DEBT FUND
BONDED INDEBTEDNESS
JUNE 30, 1967

Description of Loan	Date of Issue	Interest Rate
STATE TEACHER COLLEGES		
Student Housing	June 15, 1962	5%
		3%
		1%
	May 1, 1964	5%
		3%
		1/10%
Student Housing and Dining Facilities	March 15, 1967	3%
		3 3/10%
		3 4/10%
FORE RIVER BRIDGE		
Bridge Construction	August 1, 1952	1 1/2%
DEER ISLE-SEDGWICK BRIDGE		
Bridge Construction	November 1, 1937	4%
KENNEBEC (CARLTON) BRIDGE		
Bridge Construction	June 1, 1947	1 1/2%

Amount of Issue	Unmatured Debt Outstanding June 30, 1966	Current Transactions		Unmatured Debt Outstanding June 30, 1967
		New Bonds Issued	Matured or Called	
900,000	790,000	—	60,000	730,000
1,415,000	1,415,000	—	—	1,415,000
285,000	285,000	—	—	285,000
260,000	235,000	—	30,000	205,000
620,000	620,000	—	—	620,000
550,000	550,000	—	—	550,000
420,000	—	420,000	—	420,000
1,390,000	—	1,390,000	—	1,390,000
2,150,000	—	2,150,000	—	2,150,000
7,990,000	3,895,000	3,960,000	90,000	7,765,000
7,000,000	6,000,000	—	3,000,000	3,000,000
490,000	54,000	—	27,000	27,000
900,000	500,000	—	100,000	400,000
\$ 117,370,000	\$ 74,214,000	\$ 17,860,000	\$ 6,977,000	\$ 85,097,000

PUBLIC SERVICE ENTERPRISES

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1967	1966
ASSETS		
CURRENT ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 187,682	\$ 444,887
Cash—Other	42,577	36,241
Short Term U. S. Government Securities	126,985	174,014
Accounts Receivable	8,537	7,654
Inventories	4,138,317	4,592,807
Advances from Other Funds	608,524	653,524
Other Assets	3,208	—
Total Current Assets	5,115,833	5,909,130
PLANT AND EQUIPMENT		
Land, Buildings, Structures, and Equipment	7,757,151	7,740,085
Less Allowances for Depreciation and Amortization	2,946,591	2,700,117
Net Plant and Equipment	4,810,560	5,039,967
Total	9,926,393	10,949,098
LIABILITIES, WORKING CAPITAL ADVANCE AND SURPLUS		
LIABILITIES		
Accounts Payable	944,289	619,588
Due to Other Funds	798,528	883,524
Other Current and Accrued Liabilities	42,756	30,711
Total	1,785,574	1,533,824
Bonds Payable	4,390,000	4,590,000
Total Liabilities	6,175,574	6,123,824
WORKING CAPITAL ADVANCE FROM GENERAL FUND	3,500,000	4,500,000
SURPLUS	250,819	325,273
Total	\$ 9,926,393	\$10,949,098

DETAIL OF THIS YEAR					
Liquor Commission	Augusta State Airport	Joshua L. Chamberlain Bridge	Augusta Memorial Bridge	Jonesport Reach Bridge	Maine State Ferry Service
\$ 41,550	\$ 1,352	\$ 23,160	\$ 20,781	\$ 9,724	\$ 91,112
35,707	—	220	5,250	50	1,350
—	—	88,327	—	38,658	—
5,767	1,059	—	—	—	1,709
4,117,241	—	—	—	—	21,076
—	—	225,000	—	383,524	—
3,204	3	—	—	—	—
4,203,472	2,416	336,707	26,031	431,957	115,248
559,537	2,490	2,500,000	1,237,000	1,000,000	2,458,124
289,591	—	600,000	1,047,000	400,000	610,000
269,945	2,490	1,900,000	190,000	600,000	1,848,124
4,473,417	4,906	2,236,707	216,031	1,031,957	1,963,373
931,673	128	183	123	950	11,230
—	3	225,000	190,000	383,524	—
41,744	—	—	—	807	204
973,417	131	225,183	190,123	385,283	11,435
—	—	1,900,000	—	600,000	1,890,000
973,417	131	2,125,183	190,123	985,283	1,901,435
3,500,000	—	—	—	—	—
—	4,774	111,524	25,907	46,674	61,937
\$4,473,417	\$ 4,906	\$2,236,707	\$ 216,031	\$1,031,957	\$1,963,373

PUBLIC SERVICE ENTERPRISES
MAINE STATE LIQUOR COMMISSION
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1967	1966
SALES:		
Retail	\$30,352,593	\$28,575,009
Wholesale to Licensees	3,121,150	2,864,066
	33,473,744	31,439,076
Less:		
Licensees Discounts	236,214	215,033
Returns	1,797	4,001
	238,011	219,034
Net Sales	33,235,732	31,220,042
COST OF GOODS SOLD	21,876,963	20,490,895
	11,358,769	10,729,146
OTHER INCOME:		
Malt Beverage Excise Tax—Net	3,911,150	3,868,494
Malt Beverage Licenses	370,735	361,655
Liquor Licenses	169,600	155,700
Malt Beverage Filing Fees	28,960	28,650
Miscellaneous	19,632	8,695
Profit or (Loss) on Sales of Capital Assets	1,906	(1,261)
Total Other Income	4,501,984	4,421,933
	15,860,753	15,151,079
SELLING AND ADMINISTRATIVE EXPENSES:		
Store Operating	2,116,109	1,849,909
Enforcement	207,231	190,794
Contributions to Employees Retirement	127,046	125,173
Warehousing	92,623	82,865
Accounting	68,172	62,744
General Administrative	66,745	65,333
Store Supervision	57,735	52,849
Malt Beverage and Licensing	46,034	39,270
Merchandising	33,771	26,645
Commissioners	18,713	18,732
Legal Service	5,339	5,730
Total Expenses	2,839,523	2,520,047
NET AMOUNT TRANSFERRED TO GENERAL FUND	\$13,021,230	\$12,631,032
Provision for Depreciation Included Above in the Amount of	\$ 34,957	\$ 33,777

PUBLIC SERVICE ENTERPRISES
AUGUSTA STATE AIRPORT
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1967	1966
REVENUE		
Rentals	\$ 12,402	\$ 10,104
Other Income	731	625
	<u>13,134</u>	<u>10,729</u>
EXPENSES		
Personal Services	16,767	13,299
Other	14,939	11,592
	<u>31,707</u>	<u>24,891</u>
Net Loss from Operations	18,573	14,162
Contributions by Other Funds:		
General Fund	19,500	19,500
	<u>926</u>	<u>5,337</u>
Surplus at Beginning of Year—Adjusted	3,847	26
Surplus at End of Year	<u>\$ 4,774</u>	<u>\$ 5,364</u>

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
COMPARATIVE STATEMENT OF OPERATIONS

		Joshua L. Chamberlain Bridge Year Ended June 30	
		1967	1966
REVENUE			
Tolls Collected		\$172,912	\$167,985
Other		2,939	9,870
Total Revenue		175,851	177,856
EXPENSES			
Personal Services		63,203	65,809
Other		15,789	20,196
Amortization of Plant and Equipment Costs (equal to annual principal debt requirements)		50,000	50,000
Interest		32,625	33,375
Net Income (Loss) from Operations		161,617	169,380
Contributions by Other Funds:			
Highway Fund for Debts and Interest Requirements		(45,000)	(30,000)
General Fund for Operations		—	—
		(30,766)	(21,524)
Surplus at Beginning of Year—Adjusted		142,290	164,475
Surplus at End of Year		\$111,524	\$142,951

Augusta Memorial Bridge Year Ended June 30		Jonesport Reach Bridge Year Ended June 30		Maine State Ferry Service Year Ended June 30	
1967	1966	1967	1966	1967	1966
\$134,087	\$127,445	\$ 46,534	\$ 44,687	\$257,241	\$257,744
626	1,610	2,640	4,717	18,496	21,911
134,714	129,055	49,174	49,405	275,737	279,656
75,284	65,207	28,647	18,927	238,321	206,386
15,343	14,342	4,835	2,463	163,805	161,857
40,000	40,000	40,000	40,000	110,000	110,000
2,400	3,712	14,724	15,674	57,017	60,092
133,027	123,263	88,207	77,065	569,144	538,336
1,686	5,792	(39,032)	(27,660)	(293,407)	(258,680)
—	—	—	—	—	—
—	—	—	—	287,647	287,170
1,686	5,792	(39,032)	(27,660)	(5,760)	28,489
24,221	17,919	85,707	113,216	67,698	39,200
\$ 25,907	\$ 23,712	\$ 46,674	\$ 85,555	\$ 61,937	\$ 67,689

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
BONDED INDEBTEDNESS

Description of Loan	Date of Issue	Interest Rate
Self-Supporting Enterprise Bonds Guaranteed by the State		
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge)		
	August 1, 1952	1 1/2%
	August 1, 1952	1 3/4%
Jonesport Reach Bridge Loan Bonds (Construction of Jonesport Reach Bridge)		
	December 1, 1956	2 3/8%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)		
	October 15, 1958	2 3/4%
	October 15, 1958	3 1/10%
	July 1, 1959	3%
	July 1, 1959	3 1/4%

Amount of Issue	Unmatured Debt Outstanding June 30, 1966	Current Transactions		Unmatured Debt Outstanding June 30, 1967
		New Bonds Issued	Matured or Called	
\$ 700,000	\$ 450,000	\$ —	\$ 50,000	\$ 400,000
1,500,000	1,500,000	—	—	1,500,000
800,000	640,000	—	40,000	600,000
1,210,000	990,000	—	90,000	900,000
630,000	630,000	—	—	630,000
260,000	220,000	—	20,000	200,000
160,000	160,000	—	—	160,000
\$5,260,000	\$4,590,000	\$ —	\$ 200,000	\$4,390,000

WORKING CAPITAL FUNDS

COMPARATIVE BALANCE SHEET

	June 30		Surplus	Prison
	1967	1966	Property	Industries
			Pool	
ASSETS				
CURRENT ASSETS				
Equity in Treasurer's Demand Cash and/or Investments ..	\$ 885,175	\$ 1,172,915	\$ 8,133	\$ 16,195
Cash—Other	1,586,200	1,069,700	20,000	19,400
Short Term U.S. Government and Government Guaranteed Securities	810,794	717,997	—	—
Accounts and Notes Receivable, less Allowance for Possible Losses	497,587	505,315	5,356	739
Due from Other Funds	143,775	188,493	—	4,747
Inventories	1,453,864	1,331,499	—	100,775
Other Assets	1,241	2,040	—	—
Total Current Assets	5,378,638	4,987,961	33,490	141,857
PLANT AND EQUIPMENT				
Land, Buildings, and Improvements	2,228,586	2,212,488	—	93,280
Machinery and Equipment	10,616,343	9,887,188	—	235,731
	12,844,930	12,099,676	—	329,011
Less Allowances for Depreciation	5,717,809	5,439,505	—	101,149
Net Plant and Equipment	7,127,120	6,660,171	—	227,862
Total	12,505,758	11,648,132	33,490	369,719
LIABILITIES, WORKING CAPITAL ADVANCES, AND SURPLUS				
LIABILITIES				
Accounts Payable	232,836	237,904	196	719
Due to Other Funds	38,064	43,992	—	—
Other	23,491	2,922	—	—
Total Liabilities	294,391	284,819	196	719
WORKING CAPITAL ADVANCES				
From General Fund	1,330,513	1,330,513	2,000	122,406
From Highway Fund	7,302,584	6,398,418	—	—
Total Working Capital Advances	8,633,097	7,728,932	2,000	122,406
SURPLUS				
Contributed by Other Funds or Governmental Units	1,683,916	1,788,647	—	77,643
Earned	1,894,353	1,845,733	31,293	168,949
Total Surplus	3,578,269	3,634,381	31,293	246,593
Total	\$12,505,758	\$11,648,132	\$ 33,490	\$369,719

- (A) The Mortgage Insurance Fund is contingently liable as a guarantor of insured mortgages in the amount of \$15,357,848 and has commitments to guarantee additional mortgages amounting to \$1,806,500.
- The Recreation Authority has conditional commitments to insure mortgages in the amount of \$1,265,091.

DETAIL OF THIS YEAR								
Highway Garage	State Plane	Recreation Authority Fund (A)	Departmental Supplies	Post Office	Seed Potato Board	Schooling of Children in Unorganized Territory	Institutional Farms	Mortgage Insurance Fund (A)
\$ 566,297 800,000	\$ 1,473 —	\$ 49,519 —	\$ 14,478 —	\$ 3,402 —	\$ 84,497 4,000	\$ 92,051 —	\$ 42,658 7,800	\$ 6,467 735,000
786,087	—	—	—	—	—	—	—	24,706
31	—	—	—	—	—	356,253	1,583	133,621
61,973	—	—	—	—	—	28,295	48,759	—
1,080,400	—	—	31,096	31,626	38,235	—	171,729	—
—	—	—	—	—	1,228	—	12	—
3,294,791	1,473	49,519	45,574	35,028	127,962	476,600	272,543	899,796
1,376,870	10,000	—	—	—	96,412	—	652,023	—
9,890,095	68,088	—	—	—	99,343	1,950	321,135	—
11,266,966	78,088	—	—	—	195,756	1,950	973,158	—
5,116,117	—	—	—	—	73,655	—	426,886	—
6,150,848	78,088	—	—	—	122,100	1,950	546,272	—
9,445,639	79,561	49,519	45,574	35,028	250,062	478,550	818,815	899,796
178,656	1,223	243	13,968	—	756	—	36,664	407
—	—	—	—	—	—	—	38,064	—
—	—	20,000	—	—	—	—	—	3,491
178,656	1,223	20,243	13,968	—	756	—	74,728	3,898
—	100,000	50,000	30,000	35,000	—	474,106	17,000	500,000
7,302,584	—	—	—	—	—	—	—	—
7,302,584	100,000	50,000	30,000	35,000	—	474,106	17,000	500,000
1,000,000	20,759	—	—	—	—	—	585,512	—
964,398	(42,421)	(20,723)	1,606	28	249,305	4,444	141,574	395,897
1,964,398	(21,661)	(20,723)	1,606	28	249,305	4,444	727,087	395,897
\$ 9,445,639	\$ 79,561	\$ 49,519	\$ 45,574	\$ 35,028	\$250,062	\$478,550	\$818,815	\$899,796

WORKING CAPITAL FUNDS
INSTITUTIONAL FARMS
BALANCE SHEET JUNE 30, 1967

	Total Institutional Farms	Augusta State Hospital
ASSETS		
CURRENT ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 42,658	\$ 16,775
Cash—Other	7,800	—
Other Accounts Receivable	1,583	—
Due from Other Funds	48,759	10,073
Inventories	171,729	34,649
Other Assets	12	—
Total Current Assets	272,543	61,498
PLANT AND EQUIPMENT		
Land, Buildings, and Improvements	652,023	213,717
Machinery and Equipment	321,135	87,850
	973,158	301,567
Less Allowances for Depreciation	426,886	127,091
Net Plant and Equipment	546,272	174,476
Total	818,815	235,975
LIABILITIES, WORKING CAPITAL ADVANCES, AND SURPLUS		
LIABILITIES		
Accounts Payable	36,664	2,586
Due to Other Funds	38,064	—
Total Liabilities	74,728	2,586
WORKING CAPITAL ADVANCE		
From General Fund	17,000	—
SURPLUS		
Contributed by Other Funds or Governmental Units	585,512	223,143
Earned	141,574	10,245
Total Surplus	727,087	233,388
Total	\$818,815	\$ 235,975

State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Maine State Prison	Boys Training Center
\$ 11,330	\$ 1,369	\$ 250	\$ 8,964	\$ 3,968
—	—	7,800	—	—
—	1,200	—	383	—
7,977	—	26,850	380	3,478
57,723	—	—	69,108	10,248
12	—	—	—	—
77,043	2,569	34,900	78,836	17,694
200,239	—	—	168,918	69,147
120,745	—	—	94,331	18,208
320,984	—	—	263,250	87,356
133,289	—	—	126,786	39,719
187,694	—	—	136,464	47,636
264,737	2,569	34,900	215,300	65,331
22,655	—	—	11,201	221
37,170	—	—	—	893
59,826	—	—	11,201	1,114
—	2,500	—	14,500	—
179,288	907	—	94,346	87,826
25,623	(838)	34,900	95,252	(23,609)
204,911	69	34,900	189,599	64,217
\$264,737	\$ 2,569	\$ 34,900	\$215,300	\$ 65,331

WORKING CAPITAL FUNDS
 INSTITUTIONAL FARMS
 STATEMENT OF OPERATIONS
 YEAR ENDED JUNE 30, 1967

	Augusta State Hospital
Sales	\$137,458
Birth and Growth, Less Mortality	5,729
	143,187
Costs and Expenses:	
Cost of Products	19,322
Salaries	69,995
Feed	32,993
Depreciation	14,808
Other	31,045
Total Costs and Expenses	168,165
Loss from Operations	(24,978)
Other Income	1,806
Net Profit or (Loss)	(23,172)
Earned Surplus (Deficit) at Beginning of Year—Adjusted	33,417
Earned Surplus (Deficit) at End of Year	\$ 10,245

State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Maine State Prison	Boys Training Center
\$173,731	\$ 13,757	\$ 550	\$188,513	\$ 36,853
14,147	—	—	27,300	3,495
187,878	13,757	550	215,813	40,348
53,885	8,085	—	46,429	5,249
58,984	2,409	—	46,221	12,165
44,502	1,258	—	69,677	7,955
12,596	—	—	10,327	1,974
68,072	3,847	1,071	50,999	13,557
238,040	15,601	1,071	223,655	40,902
(50,161)	(1,843)	(521)	(7,841)	(553)
32,569	2,609	(9,420)	3,421	350
(17,592)	765	(9,941)	(4,420)	(203)
43,215	(1,603)	44,842	99,672	(23,406)
\$ 25,623	\$ (838)	\$ 34,900	\$ 95,252	\$ (23,609)

WORKING CAPITAL FUNDS

HIGHWAY GARAGE

COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1967	1966
RENTAL OF EQUIPMENT		
Highway Department	\$3,500,650	\$3,111,593
Other State Departments	17	28
Within Department	109,478	99,219
Others	1,578	5,045
Total Rentals	3,611,724	3,215,887
AUTOS AND WORKING EQUIPMENT EXPENSES		
Travel Expenses	—	19
Miscellaneous Auto Expenses	32,977	85,940
Gasoline, Oil and Grease	574,048	563,163
Repairs, Parts and Supplies	1,474,026	1,267,949
Depreciation	912,767	805,868
Other Expenses	52	987
Total Auto and Working Equipment Expenses	2,993,872	2,723,926
Net Income from Equipment Rental	617,852	491,960
GENERAL OVERHEAD EXPENSE		
Personal Services	267,404	215,403
Heat, Light, Power and Water	47,041	36,852
Insurance	5,229	7,084
Repairs to Buildings and Grounds	14,469	19,725
Travel Expenses	18,933	13,062
Rents of Buildings and Offices	5,016	4,032
Caretaker and Messenger Services	33,713	28,258
General Operating	33,565	33,945
Cleaning and Watching	27,559	51,330
Depreciation on Buildings, Furniture and Fixtures	44,710	40,104
Miscellaneous Supplies and Expenses	56,704	39,403
Telephone and Telegraph	8,894	7,590
Repairs to Equipment	6,372	2,528
Contributions to Employees Retirement	79,529	78,333
Total General Overhead Expenses	649,144	577,655
Stockroom Overhead Variation—Net	(31,292)	(85,694)
Shop Overhead Variation—Net	(14,580)	(14,314)
Net Loss from Operations	119,062	159,378
OTHER INCOME AND EXPENSE		
Profit or (Loss) from Sale of Capital Assets	11,253	(42,098)
Interest and Miscellaneous	99,797	74,616
Net Loss Transferred to Surplus	8,011	126,860
Earned Surplus at Beginning of Year—Adjusted	972,410	1,099,229
Earned Surplus at End of Year	\$ 964,398	\$ 972,369

WORKING CAPITAL FUNDS PRISON INDUSTRIES COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1967	1966
SALES OF INDUSTRIAL PRODUCTS		
To State Departments	\$ 76,288	\$ 70,701
To Others	135,320	127,776
Total	211,609	198,477
COSTS AND EXPENSES		
Material Cost of Products Sold	49,623	50,842
Personal Services	85,753	75,433
Repairs to Equipment	7,851	9,101
Repairs to Buildings and Grounds	188	987
Electric Lights and Power	7,299	6,311
Depreciation	11,256	11,332
Miscellaneous Supplies	29,229	24,395
General Operating Expenses	11,571	5,801
Total Costs and Expenses	202,773	184,206
Profit from Operations	8,835	14,271
Other Income and Deductions:		
Profit on Sale of Capital Assets	465	—
Miscellaneous Income	5,482	2,259
Total Other Income and Deductions	5,948	2,259
Net Profit	14,783	16,530
Earned Surplus at Beginning of Year—Adjusted	154,165	137,625
Earned Surplus at End of Year	\$ 168,949	\$ 154,155

MORTGAGE INSURANCE FUND COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1967	1966
REVENUES		
Income from Investments	\$ 24,344	\$ 25,433
Insured Mortgage Fees	130,098	80,772
Other Revenues	5,427	5,622
Total Revenues	159,870	111,828
EXPENSES		
Personal Services	17,987	16,036
Other	17,122	11,882
Payments on Account of Defaulted Mortgages	25,684	—
Total Expenses	60,795	27,919
Net Profit from Operations	99,075	83,908
Earned Surplus at Beginning of Year—Adjusted	296,822	212,913
Earned Surplus at End of Year	\$ 395,897	\$ 296,822

WORKING CAPITAL FUNDS

SEED POTATO BOARD

COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1967	1966
Sales of Farm Products	\$ 121,037	\$ 77,748
Cost of Products Sold	89,953	75,002
	31,084	2,746
Operating Expenses		
Telephone Service	334	346
Electric Lights	852	1,091
Insurance	997	916
Payment in Lieu of Taxes	1,560	1,560
Other	1,763	1,494
Total Operating Expenses	5,508	5,408
Profit or (Loss) from Operations	25,576	(2,661)
Other Income and Deductions:		
Profit on Sale of Capital Assets	2,241	154
Miscellaneous Income	1,241	3,855
Net Profit or (Loss)	29,060	1,347
Earned Surplus at Beginning of Year—Adjusted	220,245	218,597
Earned Surplus at End of Year	\$ 249,305	\$ 219,945

WORKING CAPITAL FUNDS

AERONAUTICS COMMISSION — STATE PLANE

COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1967	1966
REVENUES		
Services and Fees Charged State Departments	\$ 10,821	\$ 14,824
Other Income	873	1,103
Total Revenues	11,694	15,927
EXPENSES		
Personal Services	17,680	15,678
Gasoline, Oil and Grease, Etc.	8,976	9,067
Other	16,564	26,417
Total Expenses	43,221	51,163
Net Loss	31,526	35,235
Contribution from General Fund	30,300	44,600
	(1,226)	9,364
(Deficit) at Beginning of Year—Adjusted	(41,194)	(50,558)
(Deficit) at End of Year	\$ (42,421)	\$ (41,194)

TRUST AND AGENCY FUNDS

COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	JUNE 30	
	1967	1966
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,856,466	\$ 1,298,885
Cash—Other	1,382,496	1,304,965
Accounts Receivable:		
Tax Accounts	110,931	113,339
Other	91,116	85,397
	202,047	198,736
Less Allowance for Possible Losses	219	221
Net Accounts Receivable	201,828	198,515
Due From Other Funds	49,923	49,937
Investments (A)	128,669,313	116,992,098
Total	132,160,027	119,844,401
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES		
LIABILITIES AND RESERVES		
Accounts Payable	28,340	73,845
Other Current Liabilities	4,046	7,713
Reserve for Authorized Expenditures	35,825	35,090
Total Liabilities and Reserves	68,211	116,649
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000	60,000
FUND BALANCES		
Principal of Trust Funds	129,144,521	117,140,020
For Future Losses	1,479,594	1,272,105
For Future Premiums	471,574	390,529
Undistributed Income	936,126	865,096
Total Fund Balances	132,031,816	119,667,752
Total	\$132,160,027	\$119,844,401

(A) At cost less ratable amortization of any premium paid.

DETAIL OF THIS YEAR				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 1,505,690	\$ 350,775	\$ 217,535	\$ 53,673	\$ 79,566
783,615	598,881	62,863	568	535,450
110,931	—	—	—	—
66,116	25,000	25,000	—	—
177,047	25,000	25,000	—	—
219	—	—	—	—
176,828	25,000	25,000	—	—
49,923	—	—	—	—
123,955,857	4,713,456	2,099,830	524,766	2,088,859
126,471,914	5,688,113	2,405,229	579,007	2,703,875
28,340	—	—	—	—
—	4,046	3,106	564	375
35,825	—	—	—	—
64,165	4,046	3,106	564	375
60,000	—	—	—	—
123,445,140	5,699,380	2,423,967	565,204	2,710,208
1,494,907	(15,313)	(21,843)	13,238	(6,708)
471,574	—	—	—	—
936,126	—	—	—	—
126,347,748	5,684,067	2,402,123	578,442	2,703,500
\$126,471,914	\$ 5,688,113	\$ 2,405,229	\$ 579,007	\$ 2,703,875

TRUST AND AGENCY FUNDS

BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30 1967	PUBLIC Maine State Retirement System (B)
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,505,690	\$ 98,790
Cash—Other	783,615	13,945
Accounts Receivable:		
Tax Accounts	110,931	—
Other	66,116	39,735
	177,047	39,735
Less—Allowance for Possible Losses	219	219
Net Accounts Receivable	176,828	39,516
Due From Other Funds	49,923	—
Investments (A)	123,955,857	120,564,775
Total	126,471,914	120,717,028
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES		
LIABILITIES AND RESERVES		
Accounts Payable	28,340	7,405
Reserved for Authorized Expenditures	35,825	35,824
Total Liabilities and Reserves	64,165	43,229
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000	—
FUND BALANCES		
Principal of Trust Funds	123,445,140	119,693,068
For Future Losses	1,494,907	980,730
For Future Premiums	471,574	—
Undistributed Income	936,126	—
Total Fund Balances	126,347,748	120,673,799
Total	\$126,471,914	\$120,717,028

(A) At cost less ratable amortization of any premium paid.

(B) This Balance Sheet is not set up to reflect actuarial reserves.

TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Federal Social Security Fund	Other
\$ 217,859	\$ 236,390	\$ 580,955	\$ 21,317	\$ 350,376
455,000	44,469	270,199	—	—
—	—	—	—	110,931
5,271	—	—	11,095	10,013
5,271	—	—	11,095	120,945
—	—	—	—	—
5,271	—	—	11,095	120,945
49,923	—	—	—	—
456,244	26,679	2,908,158	—	—
1,184,298	307,539	3,759,313	32,412	471,321
—	3,676	7,242	—	10,015
—	—	—	—	—
—	3,676	7,242	—	10,015
50,000	—	—	10,000	—
—	—	3,752,071	—	—
514,177	—	—	—	—
471,574	—	—	—	—
148,545	303,862	—	22,411	461,305
1,134,298	303,862	3,752,071	22,411	461,305
\$1,184,298	\$ 307,539	\$3,759,313	\$ 32,412	\$ 471,321

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES

YEAR ENDED JUNE 30, 1967

	Total
Balance July 1, 1966	\$119,667,752
Adjustment of Balance Forward	1,850
	119,669,602
Additions:	
Interest Earned (Net After Amortization of Premiums)	5,201,592
Profit or (Loss) on Sale of Securities	44,540
Revenue of Reserved Lands	70,408
Individual Contributions for Pensions, Plus Interest Allowed	10,407,881
Deposits by Federal Government, Cities, Towns and Individuals	9,397,777
Contributions and Transfers from Other Funds:	
From General Fund:	
For Administration	198,981
For State Employees	2,054,058
For Teachers	4,920,336
For Liberalized Credit	50,000
For Survivor Benefits	252,806
For Interest Deficiency	2,908
From Highway Fund	942,850
From Other Special Revenue Funds	517,831
From Public Service Enterprises	151,426
From Working Capital Funds	102,506
From Other Funds	9,131
Tax on Bank Stock	461,033
Other Additions	629,069
Total Additions	35,415,138
Deductions:	
Administration Expenses	212,353
Growth and Improvement of Public Reserved Lots	15,390
Distribution to Cities, Towns, Counties and Districts	990,984
Social Security Funds—Paid to Federal Government	3,379,903
Hospital Construction—Federal Aid	1,516,230
Refunds of Trust Deposits, Other Disbursements and Transfers	1,033,972
Interest Allowed on Individual Contributions	1,710,452
Group Life Insurance Premiums	1,877,293
Pensions and Survivor Benefit Payments:	
State Employees	3,790,970
Teachers	5,947,214
Employees of Participating Districts	950,663
Refunds of Individual Contributions plus Interest	1,444,311
Distribution of Income from Non-Expendable Trusts:	
University of Maine	9,927
Schools and Academies	163
Other Beneficiaries	75,709
Interest on Lands Reserved Trust Fund Paid to Plantations	48,511
General Fund:	
Revenue Available for Appropriation	7,677
Education Department	29,844
Special Revenue Funds	6,584
Additions to Reserves	4,768
Total Deductions	23,052,925
Fund Balance June 30, 1967	\$132,031,816

NON-EXPENDABLE TRUSTS				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 114,121,450 1,850	\$ 5,546,301 —	\$ 2,341,378 —	\$ 578,442 —	\$ 2,626,480 —
114,123,301	5,546,301	2,341,378	578,442	2,626,480
5,201,592	—	—	—	—
44,187	352	540	—	(187)
—	70,408	60,204	—	10,203
10,407,881	—	—	—	—
9,330,773	67,004	—	—	67,004
198,981	—	—	—	—
2,054,058	—	—	—	—
4,920,336	—	—	—	—
50,000	—	—	—	—
252,806	—	—	—	—
2,908	—	—	—	—
942,850	—	—	—	—
517,831	—	—	—	—
151,426	—	—	—	—
102,506	—	—	—	—
9,131	—	—	—	—
461,033	—	—	—	—
625,023	4,046	3,106	564	375
35,273,326	141,811	63,851	564	77,395
212,353	—	—	—	—
15,390	—	—	—	—
990,984	—	—	—	—
3,379,903	—	—	—	—
1,516,230	—	—	—	—
1,033,972	—	—	—	—
1,710,452	—	—	—	—
1,877,293	—	—	—	—
3,790,970	—	—	—	—
5,947,214	—	—	—	—
950,663	—	—	—	—
1,444,311	—	—	—	—
9,927	—	—	—	—
163	—	—	—	—
75,709	—	—	—	—
48,511	—	—	—	—
7,677	—	—	—	—
29,844	—	—	—	—
6,584	—	—	—	—
721	4,046	3,106	564	375
23,048,878	4,046	3,106	564	375
\$ 126,347,748	\$ 5,684,067	\$ 2,402,123	\$ 578,442	\$ 2,703,500

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCES

YEAR ENDED JUNE 30, 1967

	Total	Maine State Retirement System	Group Life Insurance Fund
Balance July 1, 1966	\$114,121,450	\$108,862,811	\$ 881,557
Adjustment of Balance Forward	1,850	1,850	—
	114,123,301	108,864,662	881,557
Additions:			
Interest Earned (Net After Amortization of Premiums)	5,201,592	4,968,109	46,478
Profit or (Loss) on Sale of Securities	44,187	48,142	(642)
Individual Contributions for Pensions, Plus Interest Allowed	10,407,881	10,407,881	—
Deposits by Federal Government, Cities, Towns and Individuals	9,330,773	1,296,687	1,557,500
Contributions and Transfers from Other Funds:			
From General Fund:			
For Administration	198,981	114,058	84,923
For State Employees	2,054,058	2,054,058	—
For Teachers	4,920,336	4,920,336	—
For Liberalized Credit	50,000	50,000	—
For Survivor Benefits	252,806	252,806	—
For Interest Deficiency	2,908	—	—
From Highway Fund	942,850	942,850	—
From Other Special Revenue Funds	517,831	517,831	—
From Public Service Enterprises	151,426	151,426	—
From Working Capital Funds	102,506	102,506	—
From Other Funds	9,131	9,131	—
Tax on Bank Stock	461,033	—	—
Other Additions	625,023	—	593,359
Total Additions	35,273,326	25,835,822	2,281,618
Deductions:			
Administration Expenses	212,353	182,353	30,000
Growth and Improvement of Public Reserved Lots	15,390	—	—
Distribution to Cities, Towns, Counties and Districts	990,984	—	121,584
Social Security Funds—Paid to Federal Government	3,379,903	—	—
Hospital Construction—Federal Aid	1,516,230	—	—
Refunds of Trust Deposits, Other Disbursements and Transfers	1,033,972	—	—
Interest Allowed on Individual Contributions	1,710,452	1,710,452	—
Group Life Insurance Premiums	1,877,293	—	1,877,293
Pensions and Survivor Benefit Payments:			
State Employees	3,790,970	3,790,970	—
Teachers	5,947,214	5,947,214	—
Employees of Participating Districts	950,663	950,663	—
Refunds of Individual Contributions Plus Interest	1,444,311	1,444,311	—
Distribution of Income from Non-Expendable Trusts:			
University of Maine	9,927	—	—
Schools and Academies	163	—	—
Other Beneficiaries	75,709	—	—
Interest on Lands Reserved Trust Fund Paid to Plantations	48,511	—	—
General Fund:			
Revenue Available for Appropriation	7,677	—	—
Education Department	29,844	—	—
Special Revenue Funds	6,584	—	—
Additions to Reserves	721	721	—
Total Deductions	23,048,878	14,026,686	2,028,877
Fund Balance June 30, 1967	\$126,347,748	\$120,673,799	\$1,134,298

REVENUE RECEIPTS OF NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Federal Social Security Fund	Other
\$ 72,088	\$ —	\$ 205,748	\$3,647,628	\$ 23,571	\$ 428,044
—	—	—	—	—	—
72,088	—	205,748	3,647,628	23,571	428,044
85,564	21,740	77,955	1,744	—	—
—	—	—	(3,312)	—	—
—	—	—	—	—	—
—	—	—	2,656,213	3,378,744	441,627
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	2,908	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	461,033
—	—	31,663	—	—	—
85,564	21,740	112,528	2,654,646	3,378,744	902,661
—	—	—	—	—	—
15,390	—	—	—	—	—
—	—	—	—	—	869,400
—	—	—	—	3,379,903	—
—	—	—	1,516,230	—	—
—	—	—	1,033,972	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	9,927	—	—	—
—	—	163	—	—	—
—	—	75,709	—	—	—
48,511	—	—	—	—	—
—	—	7,677	—	—	—
29,844	—	—	—	—	—
—	6,507	77	—	—	—
—	—	—	—	—	—
93,746	6,507	93,554	2,550,202	3,379,903	869,400
\$ 63,906	\$ 15,233	\$ 224,722	\$3,752,071	\$ 22,411	\$ 461,305