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AUGUST 12, 1966

STATE OF MAINE



FINANCIAL REPORT

For Period

July 1, 1965 to June 30, 1966

DEPARTMENT OF FINANCE & ADMINISTRATION

Bureau of Accounts and Control

HENRY L. CRANSHAW
STATE CONTROLLER

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1966

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HENRY L. CRANSHAW
STATE CONTROLLER

LEO H. FOX
ASSISTANT CONTROLLER



STATE OF MAINE
DEPARTMENT OF FINANCE & ADMINISTRATION
BUREAU OF ACCOUNTS AND CONTROL
AUGUSTA, MAINE 04330

October 21, 1966

To Governor John H. Reed
Members of the Legislature and Executive Council
and All Interested Citizens

Gentlemen:

In accordance with the provisions of TITLE 5 Chapter 143 section 1547 MRSA, the accompanying annual financial report of the State of Maine for the fiscal year ended June 30, 1966 is submitted.

This report sets forth the conditions of the several funds of the State as of June 30, 1966 and the result of their operations for the year then ended. It also furnishes detailed information of the Condensed Summary of Financial Statements, which was published in most Maine newspapers on August 31, 1966.

For easier reading the cents have been omitted from the accompanying schedules and as a result the detail may not add to the totals in all cases.

Respectfully submitted,

A handwritten signature in cursive script that reads "Henry L. Cranshaw".

State Controller

GENERAL COMMENTS

To all citizens and friends of the State of Maine.

The normal operations of our state government are recorded and controlled on a fund basis, using three major operating funds as follows; General Fund, Highway Fund and Other Special Revenue Funds. The combined revenues of these three funds for the fiscal year ended June 30, 1966 exceeded by more than \$25,000,000 any corresponding amount we have previously been privileged to report to you. This is an indication that the economy of Maine is continuing on the upward trend.

The General Fund is credited with undedicated revenue, based upon the legislatures powers to approve and pass tax and other revenue legislation. From this revenue the legislature at its biennial and/or in special session may authorize appropriations for carrying out the functions of various state departments, commissions, agencies and committees. Some departments have dedicated revenue such as federal grants and/or receipts from licenses and fees in addition to a legislative appropriation that may be expended for specific purposes.

The Highway Fund reflects the transactions of the State Highway department and its allied activities and is financed from specific revenues including federal grants. The Highway Fund itself is not sufficient on a year to year basis to meet the states construction and maintenance programs and also the Federal governments accelerated highway requirements. The State Highway Commission has, therefore, found it necessary to go to bond financing to meet the construction programs and moneys from bond issues are allocated to the fund in addition to the legislative allocation of highway revenues.

Other Special Revenue Funds includes the activities financed from earmarked revenues of programs for which no General or Highway Fund appropriations were authorized. The revenue generally consists of taxes and fees for specific purposes or groups. Many federal financed programs are carried on through Other Special Revenue Funds.

The combined revenues of the three operating funds, as mentioned in the first paragraph above showed a tremendous increase over any previous year. More than one half of this increase or some \$14,000,000 was received from the Federal Government. Federal Grants for Education alone in the Other Special Revenue Funds increased by approximately \$7,000,000 over the previous fiscal year. If one compares the fiscal year ended June 30, 1966 with the fiscal year 1956 one would find that the combined revenues of the three operating funds more than doubled during the period, from \$97,103,592 to \$212,289,050.

The combined expenditures of the three operating funds followed the same pattern as the revenues and were some \$25,000,000 more during the fiscal year ended June 30, 1966 than for the fiscal year June 30, 1965, and more than double what they were for the fiscal year ended June 30, 1956. The disbursement of monies from the various funds are made under provisions of various statutes after quarterly allotment requests have been approved by the Governor and Council.

In addition to the three operating funds of the state as referred to above, there are a number of other funds that are in operation to account for various activities. They are Maine Employment Security Fund, Proceeds of Bond Issues, Public Service Enterprises, Working Capital Funds and Trust and Agency Funds. Schedules of their financial status are a part of this report and follow those of the operating funds.

The Bonded Debt of the State of Maine, except for that of the Public Service Enterprises which is reported in the individual funds, is shown in the General Bonded Debt Fund. The interest expenses and maturity costs of the individual issues are the responsibility of the fund to which the issue is applicable. The total Bonded Debt at June 30, 1966, including \$4,590,000 of Public Service Enterprise bonds, was \$78,804,000. During the year \$17,470,000 in bonds were issued while maturities during the same period amounted to \$6,586,000.

OPERATING FUNDS

FISCAL YEAR ENDING JUNE 30

REVENUES

1962 — \$148,260,371

1963 — \$155,426,440

1964 — \$173,042,245

1965 — \$184,569,720

1966 — \$212,289,050

EXPENDITURES

1962 — \$153,717,903

1963 — \$165,569,483

1964 — \$176,403,306

1965 — \$181,319,116

1966 — \$206,944,687

GENERAL FUND

Governmental functions, which are financed from general State revenues, are recorded in the General Fund. This is the largest of the three operating funds. This fund is credited with the so-called Undedicated Revenue from which the Legislature authorizes appropriations to carry out the administrative and operating functions of state government. Legislative appropriations are sometimes supplemented by earmarked revenues such as federal grants, private contributions and other similar credits. The earmarked or dedicated revenue during the 1965-66 fiscal year amounted to \$21,021,688 compared to \$19,782,104 during the 1964-65 fiscal year.

The total revenue received by the General Fund during the 1965-66 fiscal year was \$116,546,394, of which \$95,524,705 was Undedicated Revenue, available for legislative appropriations. The Legislature, when authorizing appropriations from Undedicated Revenue must do so based upon the estimated revenue to be received, thus accurate budgeting practices must be followed in making worthwhile information available to the legislature.

GENERAL FUND FOR FISCAL YEAR

REVENUES

1961/62 — \$81,854,017

1962/63 — \$86,318,527

1963/64 — \$97,447,550

1964/65 — \$104,972,962

1965/66 — \$116,546,394

EXPENDITURES

1961/62 — \$83,508,833

1962/63 — \$90,211,930

1963/64 — \$96,084,975

1964/65 — \$97,746,301

1965/66 — \$111,901,446

Appropriations by the 102nd Legislature in both the regular and special session from general fund undedicated revenue amounted to \$95,307,981. The legislature appropriated some \$4,000,000 more for education general purpose subsidies for the fiscal year 1965-66 than for the fiscal year 1964-65, with the idea of helping Maine municipalities with their problems in financing education at the local level.

The undedicated revenue for the fiscal year ended June 30, 1966 was \$10,333,000 more than for the prior fiscal year. Income sources showing the largest gains were Sales and Use Tax \$5,815,000, Cigarette Tax \$2,449,000, Transfer from the Liquor Commission \$1,073,000 and Income from Investments \$643,000.

Total General Fund expenditures for the 1965-66 fiscal year were \$111,901,446 compared to \$97,746,301 for the 1964-65 fiscal year. Both of these amounts include expenditures from Appropriations from Unappropriated Surplus as well as from appropriations from the current years revenue. The amount included in the 1964-65 fiscal year was \$1,589,000 while that in the 1965-66 fiscal year was \$3,172,000. The Education and Libraries expenditure category showed the largest increase from the prior fiscal year of slightly more than \$8,000,000.

The categories of Health, Welfare and Charities, Mental Health and Corrections and Contributions and Transfers to Other Funds all showed increases of at least \$1,500,000. All other categories showed minor increases except for General Administration and Protection of Persons and Property both of which showed decreases.

General Fund Unappropriated Surplus at June 30, 1966 was \$906,567 compared to \$13,727,350 at June 30, 1965. This looks unusual but it was brought about by the fact that the 102nd legislature appropriated the entire surplus at June 30, 1965 for capital improvements, to supplement the regular general fund appropriations for various departments and for other resolves and projects.

Unappropriated Surplus at June 30, 1966 was the result of transactions during the current fiscal year.

HIGHWAY FUND

The financial activities of the Highway Department and its allied divisions are recorded in the Highway Fund. All revenues derived from fees, excises and license taxes relating to registration, operation and use of vehicles on public ways and to fuels used for the propulsion of such vehicles are credited to the Highway Fund.

This fund, or as much of it as is determined feasible, is allocated by each legislature for the operations of the Highway Department Administration, including that of the Motor Vehicle Division of the Secretary of State, Highway Construction and Maintenance, Bridge Construction and Maintenance, Snow Removal, Debt Retirement, Interest on Bonded Indebtedness and 75% of the cost of operating the Maine State Police Department. The State Highway Commission may, with the approval of the Governor and Council, make allocations from the General Highway Fund Surplus for certain limited purposes. Allocations may in some instances be supplemented by dedicated revenue as federal grants, municipal matching funds and other revenues. The largest amount of dedicated revenue would apply to the highway construction account where the federal funds may exceed the state allocation. The Motor Truck Carrier Division of the Public Utilities Commission is operated within the Highway Fund. This is a self-supporting agency, financed by fees collected from the Motor Truck Carrier Industry. Any excess balance in this account may be transferred to the Highway Fund Surplus. Sixty thousand dollars has been transferred to Highway Fund Surplus from this account at the close of each of the last two fiscal years.

The Highway Fund revenue for the 1965-66 fiscal year was \$72,254,288 compared to \$65,008,655 for the 1964-65 fiscal year; an increase of \$7,245,633. The three major sources of revenue in the Highway Fund were Federal Grants which increased \$5,717,000, Gasoline and Use Fuel Taxes which increased \$1,048,000 and Motor Vehicle Fees and Drivers' Licenses which increased \$791,000. Revenues from Cities, Towns and Counties, Income from Investments, Service Charges, Other Taxes and Fines showed decreases compared to the prior fiscal year.

The Highway Fund expenditures for the 1965-66 fiscal year were \$73,024,446 compared to \$69,584,081 for the 1964-65 fiscal year; an increase of \$3,440,365. A major factor in the increase in expenditures would be salary increases of highway personnel. Personal Services expense was \$1,187,000 greater than for the prior fiscal year. As was brought out in the last years report the expenditures of snow removal and sanding continued to show an increase. The increase during the current fiscal year was \$465,000. During the year the Highway Fund met bond maturities of \$4,100,000 and interest costs of \$797,000. There were no new Highway bonds issued during the year, however the amount of bonds authorized but not yet issued increased as a result of ratification by the citizens of chapter 163 Private and Special Laws of 1965 which authorized the issuance of an additional \$9,600,000 in Highway bonds.

The Highway Fund Unappropriated Surplus at June 30, 1966 was \$2,551,645 a decrease of \$579,730 from the Unappropriated Surplus at June 30, 1965, however during the year some \$956,000 was advanced to the Highway Garage as additional working Capital and \$40,000 was allocated to a plant nursery project.

HIGHWAY FUND

FISCAL YEAR ENDING JUNE 30

REVENUES

1962 — \$56,115,602

1963 — \$57,672,602

1964 — \$62,833,037

1965 — \$65,008,655

1966 — \$72,254,288

EXPENDITURES

1962 — \$59,662,666

1963 — \$63,479,756

1964 — \$67,770,740

1965 — \$69,584,081

1966 — \$73,024,446

OTHER SPECIAL REVENUE FUNDS

Other Special Revenue Funds include many separate programs, some of which may be set up by law for specific purposes on a self-supporting basis; others may be based upon grants for definite purposes. The funds are used for development and conservation of natural resources, promotion of Maine products, education and the protection of the public. Revenues are derived from taxes, fees, service charges paid by special groups, private and Federal grants. State supervised projects such as the Maine Employment Security Commission administration are a part of the fund. Several new Federal programs, especially in the field of education were started during the 1965-66 fiscal year. Expenditures are made from these funds under the provisions of various statutes and regulations, but only after having been allotted by the Governor and Council.

The Federal Government was by far the greatest source of revenue to this fund during the fiscal year with a total of some \$15,516,000 which was nearly two-thirds of the total revenue to the funds. The increase in federal funds during fiscal 1965-66 was nearly as much as the total federal funds received during fiscal 1964-65. The \$15,516,000 represented an increase of some \$7,657,000 over the previous years federal grants. A major portion of the increase was applicable to education programs.

The total expenditures of the funds for the year ended June 30, 1966 amounted to \$22,018,000 compared to \$13,988,000 for the year ended June 30, 1965, an increase of \$8,030,000.

Any excess of revenues over expenditures at the fiscal yearend remains in the accounts to be used to carry on the programs if they are continuous or to be returned to the grantor if the project is completed.

MAINE EMPLOYMENT SECURITY FUND

The Maine Employment Security Fund receives its revenue from a payroll tax on employers, interest earned on surplus funds on deposit with the Federal Government, Federal Grants for certain benefit payments, fines assessed delinquent employers and building rent. The fund is used to provide benefit payments according to law to the eligible unemployed. The administration of the program is financed by the Federal Government in the form of grants, but they are not a part of this fund; they are operated through the Other Special Revenue Funds. Both the revenue from employers and the benefit payments to the eligible unemployed were less than during the previous fiscal year. The excess of receipts over benefit payments was more than \$5,400,000 which resulted in the fund increasing from \$31,119,508 at June 30, 1965 to \$36,603,128 at June 30, 1966.

GENERAL BONDED DEBT FUND

This fund, made up of a part of several groups of accounts, has been established to reflect in one schedule the debt obligation of the State, except that of Public Service Enterprises. Funds for the payment of interest and principal remain an obligation of the particular fund and are included in their expenditures.

At June 30, 1966 the General Bonded Debt Fund includes the following:

	Outstanding Debt	Bonds Authorized But Unissued
General Fund		
General Improvement	\$1,700,000	\$ —
Capital Improvement	7,970,000	2,000
Educational Television	1,050,000	
Pollution Abatement	4,500,000	20,500,000

University of Maine	6,970,000	—
Mental Health & Corrections	—	500,000
Regional Vocational Education Center	—	500,000
Highway Fund		
Highway and Bridge Loan	23,550,000	30,100,000
Passagassawaukeag River Bridge	2,300,000	—
University of Maine	15,725,000	—
Teachers Colleges		
Student Housing	3,895,000	3,000
Student Housing & Dining Facilities	—	3,960,000
Fore River Bridge	6,000,000	—
Kennebec (Carlton) Bridge	500,000	—
Deer Isle-Sedgwick Bridge	54,000	—
Maine Maritime Academy	—	475,000
	<u>\$74,214,000</u>	<u>\$56,040,000</u>

In the Controllers report for the fiscal year ended June 30, 1965 was shown \$40,000,000 as Bonds Authorized But Unissued under the Maine Industrial Building Authority. It now appears that this was incorrect as the legislation was permissive legislation and if the bonds are required at a future date a favorable vote of the citizens of Maine would be required before they could be issued. The same applies to \$10,000,000 of the \$37,530,000 of bonds in the second paragraph on page 12 of the 1965 Controller's report.

Acts authorizing the issuance of \$4,800,000 for construction of a Maine Cultural Building and \$1,500,000 to develop the Maximum Wilderness Character of the Allagash Waterway go to the people in November 1966 for their acceptance or rejection.

PROCEEDS OF GENERAL BOND ISSUES

Activities financed from the proceeds of Bond Issues, except Highway and Bridge Bonds and Public Service Enterprise Bonds, which are recorded in their respective accounts, are reflected in these accounts. Expenditures of funds from these accounts are generally for specific purposes. The funds from bond issues may be supplemented by grants and/or state appropriations. Expenditures during the fiscal year ending June 30, 1966 were as follows:

Maine War Bonds	\$ 6,085
Capital and General Improvement Bonds	3,217,862
University of Maine Loan Bonds	873,005
Teachers Colleges—Student Housing Bonds	920,658
Educational Television Bonds	22,920
Pollution Abatement Bonds	122,400

PUBLIC SERVICE ENTERPRISES

Public Service Enterprises cover activities of the state which are operated more as commercial enterprises than the normal functions of state government. They are carried on as governmental revenue-producing agencies or for the benefit of the public.

Maine State Liquor Commission

This is the largest operation under the Public Service Enterprises. It is a revenue-producing enterprise with the net revenue being transferred to General Fund Undedicated Revenue. The transfer to General Fund during the 1965-66 fiscal year was \$12,631,032, ap-

12 GENERAL COMMENTS

proximately \$1,000,000 more than for the prior fiscal year. The Maine State Liquor Commission operates on working capital advanced from General Fund. At June 30, 1966 this was \$4,500,000.00.

Toll Bridges

Three bridges, the Augusta Memorial, the Joshua L. Chamberlain and the Jonesport Reach operate as toll bridges under Public Services Enterprises. Total revenue for the three bridges amounts to \$356,316 or only \$8,800 more than during the previous fiscal year. The revenue of the Jonesport Reach Bridge was not sufficient to meet its debt service costs for the year, resulting in a charge against its surplus.

Other

The Maine State Ferry Service and the Augusta State Airport are other activities that are carried on under Public Service Enterprises. Both required legislative appropriations from the General Fund to carry on their activities during the past fiscal year even though their revenue showed a slight increase.

WORKING CAPITAL FUNDS

Working Capital Funds are financed by advances from other sources. They are operated on a self-reimbursing basis as service agencies of the state departments, or as financing agencies for activities authorized by law. The operations of the Highway Garage have been financed from the Highway Fund Surplus in the amount of \$6,398,418. The other Working Capital accounts have been financed from the General Fund Surplus as follows:

Surplus Property Pool	\$ 2,000
Prison Industries	122,406
State Plane	100,000
Mortgage Insurance Fund	500,000
Recreation Authority Fund	50,000
Departmental Supplies	30,000
Post Office	35,000
Seed Potato Board	(funds returned)
Schooling of Children in Unorganized Territories	474,106
Institution Farms	17,000

TRUST AND AGENCY FUNDS

These funds consist of monies held by the State as trustee or handled by the State as agent for the general public, cities, towns and counties. They include the following:

EXPENDABLE FUNDS

Public Trusts
 Maine State Retirement System
 Group Life Insurance Fund
 Revenue Receipts of Non-Expendable Trusts

Private Trusts
 Guaranty Deposits
 Public Administrators' Funds
 Receivers' Funds of Defunct Banks
 Financial Responsibility Deposits
 Funds of Committed Children
 Governor Baxter — School for the Deaf
 Others

Agency Funds
Due Other Governmental Units
Federal Social Security
Tax on Bank Stock
County Taxes
Road Repair Taxes

NON-EXPENDABLE FUNDS

Public Trusts
Lands Reserved for Public Uses
Permanent School Fund
Other Trust Funds

The net assets of the Trust and Agency Funds held by the State at June 30, 1966 were \$119,844,401 or some \$12,000,000 greater than at June 30, 1965. The Maine State Retirement System accounts for the greatest portion of the Trust Funds with net assets of over \$108,000,000. The receipts of the Maine State Retirement System for the fiscal year were in excess of \$23,000,000 while the disbursements were over \$11,500,000. The balance sheet of the Maine State Retirement System is not set up to reflect actuarial Reserves. In the opinion of independent actuaries the financial condition of the system is satisfactory and its liabilities appears to be funded on a reasonably adequate actuarial basis. There are, however, unfunded past service costs of approximately \$60,000,000. Funds, except those of the Maine State Retirement System, not needed for current Expenditures are invested by the State Treasurer to produce income to carry out the purposes of the individual trusts. The Maine State Retirement System has an investment committee to recommend and approve the investment of its funds. In most instances actual earnings are paid to the designated beneficiaries. The rate of payment on some trusts is fixed by law, these require a state appropriation to supplement the income. The net appropriation for the fiscal year ended June 30, 1966 was under \$5,000.

The Fund balance of the non-expendable trusts at June 30, 1966 was slightly less than at the end of the prior fiscal year as a result of loss on investments exchanged during the year.

MEMORANDUM INVESTMENT ACCOUNT

General Ledger Accounts as captioned above, have been set up on the books of the state to reflect certain investments by the State Treasurer. The purpose is to keep so-called free cash invested to the maximum at all times. At any given time a fund may have demand cash, that is cash over and above investments, that is not immediately required for day to day operations but the amount may not be large enough, or available for a long enough time to warrant its investment for the particular fund. By pooling these amounts that may be available in various funds the pool total may then be invested to the advantage of the state. Earnings on the pooled funds are credited to the "Memorandum" Account and remain there until the fiscal yearend at which time they are allocated to the various funds.

The total investments of the pooled funds may not exceed the total demand cash in all funds at any one time.

PEAT, MARWICK, MITCHELL & CO.

ACCOUNTANTS AND AUDITORS

465 Congress Street

Portland, Maine 04111

Honorable John H. Reed, Governor, State of Maine
and Members of the Executive Council:

We have examined the balance sheets of the various funds of the State of Maine at June 30, 1966 and the related statements of revenue, expenditures, surplus and changes in fund balances for the two years ended June 30, 1966. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying financial statements present fairly the financial position of the various funds of the State of Maine at June 30, 1966 and the results of their operations for the two years then ended, in accordance with generally accepted accounting principles applied on a consistent basis.

PEAT, MARWICK, MITCHELL & CO.

September 24, 1966

STATEMENT OF ACCOUNTING PRINCIPLES

The financial statements in this report are presented in accordance with the balanced-fund principle of accounting. Assets, liabilities and transactions relating to specific functions of the State are reflected in special funds, the respective financial statements of which are shown separately herein. All other assets, liabilities and transactions are reflected in the General Fund. Inventories and the general fixed assets of the State, except those of the Public Service Enterprises and the Working Capital Funds, are not included in the accounts. The general bonded debt is accounted for in a separate fund and bonded debt relating to the Public Service Enterprises is accounted for in the financial statements of that fund.

The State-Federal Highway Construction Program and other major construction programs are financed generally through special funds.

Revenues other than dividends and interest are generally reflected on an accrual basis in all funds. Federal grants for highway and other construction and other federal grants are recorded as receivables on a basis concurrent with the State's expenditures.

Expenditures are recorded on the basis of cash disbursements. Purchase commitments are recorded as encumbrances. Unliquidated commitments are reflected in the Reserves for Authorized Expenditures. Accrued payroll and accrued interest on the bonded debt are not recorded as liabilities, since such items are payable from appropriations of the following year.

SUMMARY OF BONDED DEBT — ALL FUNDS

	Unmatured Bonds June 30, 1965	Current Transactions New Bonds Issued	Matured or Called	Unmatured Bonds June 30, 1966
General Fund				
Capital Improvement	\$ 10,540,000	\$ 6,970,000	\$ 870,000	\$ 16,640,000
Educational Television	1,200,000		150,000	1,050,000
Pollution Abatement		4,500,000		4,500,000
Highway Fund				
Highway and Bridges	29,950,000		4,100,000	25,850,000
Kennebec (Carlton) Bridge	550,000		50,000	500,000
Fore River Bridge	7,000,000		1,000,000	6,000,000
Deer Isle-Sedgwick Bridge	80,000		26,000	54,000
University of Maine	9,835,000	6,000,000	110,000	15,725,000
State Teachers Colleges	3,975,000		80,000	3,895,000
Public Service Enterprises				
Bangor-Brewer Bridge	2,000,000		50,000	1,950,000
Jonesport Reach Bridge	680,000		40,000	640,000
Maine State Ferry Service	2,110,000		110,000	2,000,000
Totals	\$ 67,920,000	\$ 17,470,000	\$ 6,586,000	\$ 78,804,000

**ALL FUNDS
BALANCE SHEET
JUNE 30, 1966**

	Operating Funds	
	General Fund	Highway Fund
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 4,630,960	\$ 2,999,380
Cash—Other	8,256,040	2,450
Investments	11,749,102	7,156,679
Deposit with United States Treasury	—	—
Receivables, less Allowance for Possible Losses	4,587,733	4,673,137
Due from Other Funds	80,510	883,524
Inventories—Note A	—	—
Prepaid Expenses and Other Assets	779,839	890,318
Working Capital Advances to Other Funds	5,890,513	6,398,418
Plant and Equipment, less Allowances for Amortization and Depreciation—Note A	—	—
Amount Due Fund from Proceeds of Bonds Authorized—Not Issued	—	15,090,531
Amount to be Provided from Future Revenue for Retirement of Bonded Debt	—	—
Bonds Authorized—Not Issued	—	—
Total Assets	35,974,700	38,094,440
LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES AND SURPLUS		
LIABILITIES		
Accounts Payable	838,634	69,844
Due to Other Funds	609,010	84,478
Other Current Liabilities	2,213,821	262,390
Bonds Payable	—	—
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued: Allocated	—	—
Unallocated	—	—
Total Liabilities	3,661,466	416,713
RESERVES		
For Encumbrances	2,887,845	9,999,462
Authorized Expenditures—Unencumbered	13,692,169	17,017,820
State Contingent Account	450,000	—
Other	72,407	—
Total Reserves	17,102,422	27,017,282
WORKING CAPITAL ADVANCES	—	—
FUND BALANCES	—	—
SURPLUS		
Appropriated	14,304,242	8,108,798
Unappropriated	906,567	2,551,645
Earned	—	—
Contributed by Other Funds or Government Units	—	—
Total Surplus	15,210,810	10,660,444
Total	\$35,974,700	\$38,094,440

Note A—Includes inventories, plant and equipment of Public Service Enterprises and Working Capital Funds only.

Other Special Revenue Funds	Other Funds					
	Maine Employment Security Fund	Proceeds of Bond Issues	General Bonded Debt Fund	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds
\$ 127,395	\$ 141,751	\$ 267,293	\$ 68,250	\$ 444,887	\$ 1,172,915	\$ 1,298,885
4,632,190	—	1,750,000	72,011	36,241	1,069,700	1,304,965
2,146,569	—	17,489,196	102,477	174,014	717,997	116,992,098
—	36,461,926	—	—	—	—	—
169,415	674,382	—	1,257,831	7,654	505,315	198,515
499,090	—	—	—	—	188,493	49,937
—	—	—	—	4,592,807	1,331,499	—
82,706	—	—	—	653,524	2,040	—
—	—	—	—	—	—	—
—	—	—	—	5,039,967	6,660,171	—
—	—	—	—	—	—	—
—	—	—	72,858,360	—	—	—
—	—	—	56,040,000	—	—	—
7,657,368	37,278,060	19,506,490	130,398,930	10,949,098	11,648,132	119,844,401
304,299	549	23,673	—	619,588	237,904	73,845
80,513	—	—	—	883,524	43,992	—
561,357	—	46,503	517	30,711	2,922	7,713
—	—	—	74,214,000	4,590,000	—	—
—	—	—	15,090,531	—	—	—
—	—	—	40,949,469	—	—	—
946,169	549	70,177	130,254,517	6,123,824	284,819	81,559
979,105	—	687,012	—	—	—	—
—	—	16,249,301	144,413	—	—	35,090
—	—	—	—	—	—	—
—	674,382	2,500,000	—	—	—	—
979,105	674,382	19,436,313	144,413	—	—	35,090
—	—	—	—	4,500,000	7,728,932	60,000
5,732,093	36,603,128	—	—	—	—	119,667,752
—	—	—	—	—	—	—
—	—	—	—	325,273	—	—
—	—	—	—	—	1,845,733	—
—	—	—	—	—	1,788,647	—
—	—	—	—	325,273	3,634,381	—
\$ 7,657,368	\$37,278,060	\$19,506,490	\$130,398,930	\$10,949,098	\$11,648,132	\$119,844,401

OPERATING FUNDS

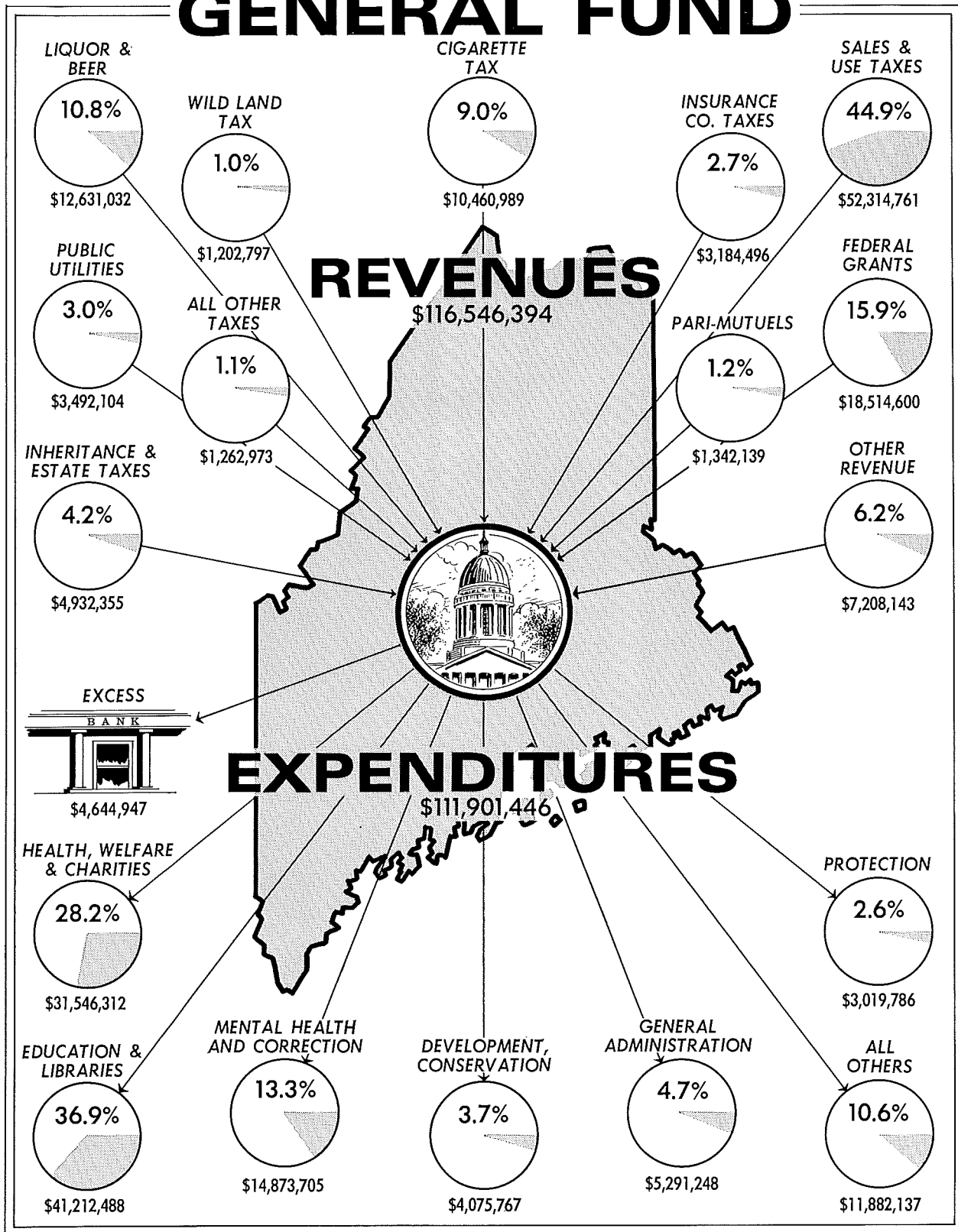
COMBINED COMPARATIVE STATEMENT OF REVENUES

REVENUES	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR			
	1966	1965	General Fund	Highway Fund	Other Revenue	Special Funds
State Tax on Wild Lands	\$ 1,202,797	\$ 857,474	\$ 1,202,797	\$ —	\$ —	
Maine Forestry District Tax	592,951	593,548	—	—	592,951	
Inheritance and Estate Taxes	4,932,355	4,839,928	4,932,355	—	—	
Sales and Use Taxes	52,314,761	46,498,832	52,314,761	—	—	
Gasoline, Use Fuel and Motor Carrier Fuel Taxes (Net)	27,689,392	26,549,349	—	27,465,871	223,520	
Sardine Development Tax	341,210	224,357	—	—	341,210	
Cigarette Tax	10,460,989	8,011,130	10,460,989	—	—	
Tax on Public Utilities.....	3,492,104	4,267,719	3,492,104	—	—	
Tax on Insurance Companies	3,184,496	3,011,671	3,184,496	—	—	
Motor Vehicle Registration and Drivers' Licenses	11,727,932	10,936,000	—	11,727,932	—	
Hunting and Fishing Licenses	2,165,959	1,980,439	—	—	2,165,959	
Commissions on Pari-Mutuels	1,342,139	1,342,151	1,342,139	—	—	
Other Taxes	3,245,374	3,047,544	1,262,973	549,250	1,433,150	
From Federal Government	62,614,256	48,276,947	18,514,600	28,583,174	15,516,481	
From Cities, Towns and Counties	3,238,367	3,529,654	948,550	2,172,441	117,375	
Service Charges for Current Services	5,391,475	4,969,521	3,524,305	279,813	1,587,357	
Transferred from Liquor Commission (Liquor and Beer—Net)	12,631,032	11,557,299	12,631,032	—	—	
Other Revenues	4,019,571	2,904,510	2,103,160	729,217	1,187,192	
Transfers from Other Operating Funds	1,701,881	1,171,637	632,126	746,586	323,168	
Total	\$212,289,050	\$184,569,720	\$116,546,394	\$72,254,288	\$23,488,367	

COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

EXPENDITURES	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR			
	1966	1965	General Fund	Highway Fund	Other Revenue	Special Funds
General Administration	\$ 9,145,952	\$ 8,516,051	\$ 5,291,248	\$ 2,913,442	\$ 941,261	
Protection of Persons and Property	6,899,702	6,759,336	3,019,786	3,056,524	823,391	
Development and Conservation of Natural Resources	9,952,566	8,935,436	4,075,767	—	5,876,798	
Health, Welfare and Charities	33,482,546	31,185,158	31,546,312	—	1,936,233	
Mental Health and Corrections	15,057,212	13,506,750	14,873,705	—	183,507	
Education and Libraries	49,652,031	36,171,718	41,212,488	—	8,439,543	
Highways and Bridges	60,897,942	57,747,092	—	60,897,942	—	
Maine Employment Security Commission	2,975,683	2,306,159	—	—	2,975,683	
Interest on Bonded Debt	1,277,585	1,331,985	480,335	797,250	—	
Miscellaneous	1,495,914	728,448	1,491,977	—	3,936	
Transfers to Other Operating Funds	1,702,026	1,171,637	1,065,159	226,946	409,921	
Other Transfers	9,285,522	7,789,341	7,824,665	1,032,340	428,516	
Debt Retirement	5,120,000	5,170,000	1,020,000	4,100,000	—	
Total	\$206,944,687	\$181,319,116	\$111,901,446	\$73,024,446	\$22,018,793	

GENERAL FUND



GENERAL FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1966	1965
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 4,630,960	\$ 2,287,410
Cash—Other	8,256,040	2,306,525
Short Term U. S. Government and Government Guaranteed Securities	11,614,602	15,286,182
Accounts Receivable:		
Tax Accounts	3,852,328	3,437,123
Other	1,095,050	819,950
	4,947,379	4,257,073
Less—Allowance for Possible Losses	359,645	291,513
Net Accounts Receivable	4,587,733	3,965,560
Due from Other Funds	80,510	130,707
Investments	134,500	164,500
Working Capital Advances to Other Funds (Contra)	5,890,513	5,875,513
Advance to Bar Harbor Ferry Terminal Due 1966-1986 (Contra)	666,666	700,000
Other Assets	113,173	222,825
Total	35,974,700	30,939,225
LIABILITIES, RESERVES AND SURPLUS		
LIABILITIES		
Accounts Payable	838,634	454,914
Due to Other Funds	609,010	590,699
Other Current Liabilities	2,213,821	2,263,916
Total Liabilities	3,661,466	3,309,530
RESERVES		
Reserve for:		
Encumbrances	2,887,845	1,681,878
Authorized Expenditures—Unencumbered	13,692,169	2,992,034
State Contingent Account	450,000	450,000
Purchase of Land	72,407	72,407
Total Reserves	17,102,422	5,196,321
SURPLUS		
Appropriated Surplus:		
Operating Capital	2,000,000	2,000,000
Working Capital Advances (Contra)	5,890,513	5,875,513
Advance to Bar Harbor Ferry Terminal (Contra)	666,666	700,000
Advance to Other Funds	80,510	130,510
Appropriations from Surplus—Available 7/1/66	5,666,554	—
Total Appropriated Surplus	14,304,242	8,706,023
Unappropriated Surplus	906,567	13,727,350
Total Surplus	15,210,810	22,433,373
Total	\$35,974,700	\$30,939,225

GENERAL FUND
STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30	
	1966	1965
Balance at Beginning of Year	\$ 13,727,350	\$ 4,084,555
Adjustment of Prior Years' Transactions	122,346	109,104
Adjusted Balance	13,849,696	4,193,659
Additions:		
Revenues	116,546,394	104,972,962
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	4,591,824	7,411,427
Repayment of Surplus Appropriated for Receivables, Advances, Etc.	118,333	33,333
Decrease in Reserve for Contingencies	—	39,900
Total Additions	121,256,552	112,457,623
Deductions:		
Expenditures	111,901,446	97,746,301
Appropriation Balances Carried Forward—End of Year	20,988,115	4,673,913
Working Capital Advances and Transfers to Other Funds	47,667	503,717
Reserve for Appropriations from Surplus	1,258,453	—
Other Charges	4,000	—
Total Deductions	134,199,682	102,923,932
Balance at End of Year	\$ 906,567	\$ 13,727,350

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1966	1965	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
State Tax on Wild Lands	\$ 1,202,797	\$ 857,474	\$ 1,166,500	\$ 1,202,797	\$ —
Other Property Taxes (Including Interest)	353,344	326,582	343,149	64,174	289,170
Inheritance and Estate Taxes	4,932,355	4,839,928	4,540,094	4,932,355	—
Sales and Use Taxes	52,314,761	46,498,832	47,375,000	52,314,761	—
Cigarette Tax	10,460,989	8,011,130	10,003,363	10,460,989	—
Taxes on Specific Businesses or Occupations:					
Corporations	551,414	507,587	503,620	551,414	—
Public Utilities	3,492,104	4,267,719	3,645,050	3,492,104	—
Insurance Companies	3,184,496	3,011,671	3,057,772	3,184,496	—
Commissions on Pari-Mutuels	1,342,139	1,342,151	1,135,750	982,230	359,909
Other	241,506	221,637	218,440	210,600	30,905
Other Taxes	116,708	113,942	127,309	94,800	21,908
Fines, Forfeits and Penalties	104,024	44,082	134,579	103,903	121
Revenue from Use of Money and Property:					
Income from Investments	1,366,894	722,967	595,946	1,366,894	—
Revenue from Other Agencies:					
Federal Government	18,514,600	17,551,257	19,234,193	200,448	18,314,151
Cities, Towns and Counties	948,550	970,399	1,118,550	48,326	900,224
Other	508,968	482,517	410,000	178,841	330,126
Service Charges for Current Services:					
Rents	478,300	430,282	471,288	436,355	41,945
Sales of Commodities	791,147	719,353	821,852	628,981	162,165
Sales of Services	2,254,857	1,981,479	1,959,291	2,121,739	133,117
Contributions and Transfers from Other Funds:					
Highway Fund	222,350	215,877	270,003	212,350	10,000
Other Special Revenue Funds	409,775	170,185	172,399	25,000	384,775
Public Service Enterprises:					
Transferred from Liquor Commission	12,631,032	11,557,299	12,120,472	12,631,032	—
Other	67,901	69,830	72,200	67,901	—
Working Capital Funds	4,944	4,697	4,631	4,944	—
Trust and Agency Funds	33,219	32,784	26,867	6,347	26,872
Sales and Compensation for Loss of Property	17,208	21,285	6,000	913	16,294
Total	\$116,546,394	\$104,972,962	\$109,534,318	\$95,524,705	\$21,021,688

GENERAL FUND
COMPARATIVE STATEMENT OF UNDEDICATED REVENUE

	YEAR ENDING JUNE 30,		1966	Actual in
	1966	1965	Budget	Excess of
				Budget
TAXES				
Property Taxes:				
State Tax on Wild Lands	\$ 1,202,797	\$ 857,474	\$ 1,166,500	\$ 36,297
Other Property Taxes	64,174	59,978	54,300	9,874
Inheritance and Estate Taxes	4,932,355	4,839,928	4,540,094	392,261
Tax on Cigarettes	10,460,989	8,011,130	10,003,363	457,626
Sales and Use Tax	52,314,761	46,498,832	47,375,000	4,939,761
Taxes on Specific Businesses or Occupations:				
Corporations	551,414	507,587	503,620	47,794
Public Utilities	3,492,104	4,267,719	3,645,050	(152,945)
Insurance Companies	3,184,496	3,011,671	3,057,772	126,724
Commission on Pari-Mutuels	982,230	1,019,548	854,700	127,530
Other	210,600	190,491	185,690	24,910
Other Taxes	94,800	93,366	100,490	(5,689)
Total Taxes	77,490,724	69,357,730	71,486,579	6,004,145
FINES, FORFEITS AND PENALTIES	103,903	41,777	133,579	(29,675)
REVENUE FROM USE OF MONEY AND PROPERTY				
Income from Investments	1,366,894	722,967	595,946	770,948
REVENUE FROM OTHER AGENCIES				
Federal Government	200,448	142,935	139,200	61,248
Cities, Towns and Counties	48,326	69,590	66,050	(17,724)
Other	178,841	165,470	150,000	28,841
SERVICE CHARGES FOR CURRENT SERVICES				
Rents	436,355	387,865	428,889	7,466
Sales of Commodities	628,981	568,545	682,267	(53,285)
Sales of Services	2,121,739	1,860,607	1,821,505	300,234
TRANSFERRED FROM LIQUOR COMMISSION	12,631,032	11,557,299	12,120,472	510,560
CONTRIBUTIONS FROM HIGHWAY FUND	212,350	205,877	260,003	(47,652)
CONTRIBUTIONS FROM OTHER FUNDS	104,192	109,167	104,060	132
MISCELLANEOUS	913	1,021	—	913
Totals	\$95,524,705	\$85,190,857	\$87,988,550	\$ 7,536,155

GENERAL FUND

ANALYSIS OF STATE CONTINGENT ACCOUNT

JUNE 30, 1966

Balance July 1, 1965	\$	\$450,000
Adjutant General		
To Assist in Search for Lost Persons	8,327	
Agriculture		
Promotion of Sugar Beet Industry	5,426	
Atlantic Sea Run Salmon Commission		
Compensation for Injured Employee	500	
Boys Training Center		
Funds for Electrical Services	273	
Funds for Razing Heating Plant	5,400	
Boxing Commission		
Additional Funds for Operations	644	
Education		
Educational Television		
Additional Operating Costs	4,554	
Gorham State College		
Funds for Food Service Contract	13,184	
Executive		
Funds for:		
Commission on Status of Women	611	
Credit Research Commission	948	
Council on Arts and Culture	1,105	
Committee on Hunting Safety	600	
Four Year Audit	37,500	
Tax Study Expense	149	
Panel of Mediators	500	
Executive Council		
Additional Operating Costs	914	
Forestry		
Establishing a Forest Demonstration Area	735	
Indian Affairs		
To Equip Office of the Commissioner	1,943	
Interstate Water Pollution Control		
Additional Funds for Operations	693	
Labor and Industry		
Minimum Wage Board—Administration	5,826	
Legislative Research Committee		
Medical School Study	23,799	
Recommendation for a State Tax Program	8,000	
Salary Study of Unclassified Positions	6,500	
Maine Maritime Academy		
Frank C. Rodway	13,950	
Purchase of Land	10,000	

Pineland Hospital and Training Center		
To Procure Educational Equipment	450	
Supplemental Funds for Gymnasium	40,000	
Public Improvements—Property Management		
Additional Funds for Electrical Costs	11,000	
Maintenance of McMonagle Property	326	
Demolition of Buildings at Western Maine Sanatorium	7,671	
Racing Commission—Harness		
Expenses of Extra Racing Days	4,989	
Sea and Shore Fisheries		
Loan to Supplement Federal Funds	20,000	
Secretary of State		
Special Election and Recount Expenses	8,408	
Treasurer of State		
Expenses of Bond Issues	1,529	
Additional Personal Services Costs	1,276	
Veterans Services		
Expenses of Three Quarter Century Club	1,558	
Total Appropriations		249,301
Balance June 30, 1966 (Before Closing)		200,698
Add amount necessary to restore account to \$450,000 in accordance with Title 5, Chapter 141, Section 1507 of the Maine Revised Statutes Annotated.		249,301
Balance June 30, 1966		<u><u>\$450,000</u></u>

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1966

	Forward Balance 7/1/65 Adjusted	Legislative Appropriation	Dedicated Revenues
GENERAL ADMINISTRATION			
Bureau of Accounts and Control	\$ 16,578	\$ 500,064	\$ —
Attorney General's Department	4,137	357,837	—
Department of Audit	166	143,505	11
Executive Department	21,129	227,816	—
Civil Defense Agency	40,093	170,366	139,429
Commissioner of Finance and Administration	—	26,083	—
Insurance Advisory Board	—	32,700	—
Bureau of Public Improvements	56,912	726,174	2,485
Bureau of the Budget	281	88,723	—
Department of Personnel	84	139,622	—
Bureau of Purchases	2,572	173,197	—
Secretary of State	507	181,670	—
Bureau of Taxation	1,493	999,427	—
Treasurer of State	21	91,280	—
Commission for Interstate Cooperation	58	7,000	—
Commissioners of Uniform Legislation	—	1,800	—
Committee on Aging	(240)	—	—
Legislative Expense	25,154	772,990	—
Legislative Research Committee	2,652	150,161	—
Supreme Judicial and Superior Courts	1,009	578,445	—
Employees Salary Plan	—	3,615,394	—
Committee for Centennial of Civil War	5,000	—	—
Department of Indian Affairs	17,763	327,824	1,227
	195,374	9,312,078	143,154
PROTECTION OF PERSONS AND PROPERTY			
Adjutant General's Department	210,843	639,232	—
Banks and Banking Department	13	55,033	—
Boxing Commission	—	5,852	—
Water Improvement Commission	898,953	177,470	37,111
Department of Veterans Services	228	503,216	—
Industrial Accident Commission	208	144,819	—
Insurance Department	—	78,636	—
Fire and Fidelity Insurance	—	124,829	—
Labor and Industry Department	575	157,734	8,165
Public Utilities Commission	53,909	240,011	11,065
Harness Racing Commission	116	39,022	115,661
Running Horse Racing Commission	—	33,558	—
Search for Lost Persons	—	1,500	—
Fingerprinting of School Children	—	12,242	—
Maine Aeronautics Commission	—	—	—
Administrative Hearing Commissioner	—	15,168	—
State Police—Parking Area	—	—	—
	1,164,846	2,228,322	172,002
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES			
Agriculture Department	34,319	950,187	398,696
Department of Economic Development	54,146	1,311,641	8,229
Forestry Department	162,851	929,040	381,645

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1966 Lapsed	Carried
\$ —	\$ —	\$ 4,393	\$ 521,035	\$ 502,067	\$ 56	\$ 18,912
—	22,000	16,105	400,079	303,128	8,959	87,990
—	—	—	143,682	113,145	29,252	1,285
41,224	43,000	288	333,457	206,495	16,172	110,790
—	400	—	350,289	327,788	3,449	19,051
—	—	400	26,483	25,420	1,062	—
—	—	—	32,700	467	5,532	26,700
18,997	773,250	24,991	1,602,809	835,943	22,386	744,479
—	—	(400)	88,604	67,911	20,663	29
6,500	50,000	24,636	220,843	179,417	38	41,387
—	3,950	5,015	184,734	180,562	3,125	1,046
8,408	2,000	22,041	214,627	163,691	15,634	35,301
—	—	—	1,000,920	963,531	28,637	8,752
2,806	—	2,458	96,565	90,010	225	6,328
—	—	—	7,058	6,683	374	—
—	—	—	1,800	1,650	149	—
—	5,000	—	4,760	1,891	1,868	1,000
—	12,000	(24,000)	786,144	388,787	—	397,356
31,799	25,000	1,500	211,113	138,670	5,468	66,974
—	3,500	5,209	588,163	544,728	29,017	14,418
—	—	(449,962)	3,165,431	—	—	3,165,431
—	—	—	5,000	1,857	—	3,142
1,943	33,600	25,998	408,356	247,398	3,025	157,933
111,679	973,700	(341,326)	10,394,659	5,291,248	195,099	4,908,311
8,327	197,400	10,194	1,065,997	713,573	5,083	347,341
—	—	3,300	58,346	43,280	4,365	10,700
644	—	123	6,620	6,620	—	—
—	—	—	1,113,534	789,213	15,095	309,224
1,558	7,500	4,276	516,779	500,349	10,914	5,515
—	—	28,029	173,056	136,538	22,946	13,571
—	—	—	78,636	67,370	11,219	45
—	—	—	124,829	108,245	16,583	—
5,826	1,000	17,687	190,988	178,759	2,432	9,796
—	—	—	304,985	227,662	22,914	54,408
4,989	—	525	160,313	160,247	—	66
—	375	—	33,933	24,838	8,960	134
—	—	—	1,500	1,500	—	—
—	—	17	12,259	11,445	814	—
—	1,322,050	—	1,322,050	31,986	—	1,290,063
—	—	361	15,529	15,154	374	—
—	3,000	—	3,000	3,000	—	—
21,346	1,531,325	64,515	5,182,358	3,019,786	121,703	2,040,868
5,426	8,325	24,126	1,421,080	1,331,324	44,684	45,071
1,105	50,200	3,169	1,428,492	955,152	2,316	471,023
735	147,200	(92,654)	1,528,818	1,202,433	31,023	295,361

GENERAL FUND 29

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1966

	Forward Balance 7/1/65 Adjusted	Legislative Appropriation	Dedicated Revenues
Sea and Shore Fisheries Department	3,796	551,643	12,400
Atlantic States Marine Fisheries Commission	—	3,500	—
Atlantic Sea Run Salmon Commission	496	40,831	—
Inland Fisheries and Game—Swan Island Development	—	25,000	—
	255,610	3,811,842	800,972
HEALTH AND SANITATION			
Bureau of Health	24,502	912,457	75,123
Alcoholic Rehabilitation	193	66,210	—
Central Maine Sanatorium	39,858	726,202	—
Interstate Water Pollution Control	—	1,800	—
	64,554	1,706,669	75,123
WELFARE AND CHARITIES			
Charitable Institutions	—	54,055	—
Hospital and Medical Care	521,623	1,700,000	939,693
General Administration—Health and Welfare	8,630	1,505,434	1,054,408
Child Welfare Services	192	2,488,942	—
General Assistance	5,003	940,108	10,099
Eye Care and Special Services	696	295,073	173,994
Special Pensions	—	10,920	—
Assistance to the Aged, Blind and Disabled	2,390	4,518,880	10,152,578
Aid to Dependent Children	406	1,000,000	6,023,524
Medical Care Fund	478,310	—	—
Line Category Reserve Fund	—	—	—
Committee on Children and Youth	—	—	—
	1,017,252	12,513,412	18,354,299
	1,081,807	14,220,081	18,429,423
MENTAL HEALTH AND CORRECTIONS			
Bureau of Mental Health	19,027	448,271	—
Administration	1,209	161,344	—
Probation and Parole Board	54	348,307	—
Institutional Reserve Fund	86,194	109,252	—
	106,485	1,067,174	—
CHARITABLE INSTITUTIONS			
Governor Baxter School for the Deaf	10,274	442,809	2,653
Military and Naval Children's Home	2,411	72,747	—
	12,686	515,556	2,653
HOSPITALS			
Augusta State Hospital	148,230	3,690,504	—
Bangor State Hospital	108,155	2,468,746	—
Pineland Hospital and Training Center	138,174	3,320,763	—
	394,560	9,480,013	—

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1966 Lapsed	Carried
—	24,700	(28,970)	563,569	539,103	11,144	13,321
—	—	—	3,500	3,497	2	—
500	1,200	1,238	44,265	44,255	10	—
—	—	—	25,000	—	—	25,000
7,768	231,625	(93,091)	5,014,727	4,075,767	89,182	849,777
—	50,880	—	1,062,963	982,705	41,893	38,364
—	—	750	67,153	56,779	803	9,570
—	87,650	12,000	865,710	703,910	23,197	138,602
693	—	—	2,493	2,493	—	—
693	138,530	12,750	1,998,321	1,745,889	65,895	186,536
—	—	—	54,055	39,792	14,262	—
—	—	—	3,161,316	2,616,734	—	544,582
—	55,300	(1,547)	2,622,225	2,338,745	116,359	167,119
—	—	472	2,489,606	2,480,385	9,016	205
—	13,900	(43,099)	926,012	904,775	16,742	4,493
—	—	9,192	478,956	409,921	39,055	29,979
—	—	(750)	10,170	8,016	2,153	—
—	—	(5,600,738)	9,073,110	8,973,110	—	100,000
—	—	(510,183)	6,513,747	6,513,747	—	—
—	—	5,525,021	6,003,331	5,514,572	—	488,758
—	—	628,999	628,999	—	—	628,999
—	3,000	—	3,000	621	57	2,321
—	72,200	7,366	31,964,531	29,800,422	197,647	1,966,461
693	210,730	20,116	33,962,852	31,546,312	263,542	2,152,997
—	13,500	(55,799)	424,998	374,397	17,175	33,425
—	—	(8,361)	154,192	141,467	7,042	5,682
—	—	6,981	355,342	339,891	15,079	371
—	—	(33,073)	162,373	—	—	162,373
—	13,500	(90,253)	1,096,906	855,755	39,296	201,853
—	50,985	28,421	535,143	508,481	876	25,784
—	14,800	4,017	93,976	80,876	14	13,085
—	65,785	32,439	629,120	589,358	891	38,870
—	240,200	138,383	4,217,318	3,858,516	2,130	356,670
—	194,400	61,000	2,832,301	2,581,402	3,091	247,806
40,450	460,100	100,340	4,059,828	3,506,443	2,926	550,458
40,450	894,700	299,724	11,109,448	9,946,363	8,149	1,154,935

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1966

	Forward Balance 7/1/65 Adjusted	Legislative Appropriation	Dedicated Revenues
CORRECTIONAL INSTITUTIONS			
Boys Training Center	27,126	968,740	125
Stevens Training Center	41,539	424,812	—
Reformatory for Men	50,633	574,384	—
Reformatory for Women	11,858	265,506	—
State Prison	86,380	867,294	175
	217,538	3,100,736	300
	731,271	14,163,479	2,953
EDUCATION AND LIBRARIES			
Department of Education:			
Administration	149	320,216	7,826
Advisory Committee	—	—	—
School Building Authority	—	12,355	—
New England Higher Education Compact	—	45,980	—
Subsidies to Cities, Towns and Districts	—	24,847,065	—
Student Scholarship Fund	5,254	50,000	—
Educational Television	154	76,496	—
State Colleges:			
Farmington	18,042	1,035,361	—
Gorham	3,625	1,371,268	—
Washington	3,970	475,759	—
Fort Kent	5,046	317,784	—
Aroostook	29,370	451,954	—
Vocational Technical Institutes:			
Southern Maine	23,740	275,750	247,906
Central Maine	7,623	159,671	219,500
Eastern Maine	—	—	—
Northern Maine	87,243	337,224	—
Schooling of Children in Unorganized Territories	113,186	338,948	322,252
Superintendents of Towns Comprising School Unions	—	194,010	—
Vocational and Industrial Education and Rehabilitation	10,217	493,294	429,796
Special Education of Physically Handicapped Children	—	584,245	—
Other Programs	1,034	334,312	4,872
	308,660	31,721,693	1,232,154
State Historian	1,153	500	—
Maine State Library	111,919	200,400	205,100
Maine Maritime Academy	52,357	406,930	—
University of Maine	—	8,138,641	—
Commission on Arts and Humanities	—	11,000	—
	474,091	40,479,164	1,437,254
RECREATION AND PARKS			
State Park and Recreation Commission	87,328	555,360	35,927
Baxter State Park	1,382	46,846	—
	88,710	602,206	35,927

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1966 Lapsed	Carried
5,673	144,100	31,525	1,177,290	1,029,552	886	146,851
—	458,900	20,859	946,111	469,436	551	476,122
—	67,870	17,373	710,261	649,247	4,322	56,691
—	101,400	22,182	400,947	321,039	317	79,590
—	265,000	52,067	1,270,916	1,012,951	23,035	234,929
5,673	1,037,270	144,008	4,505,526	3,482,227	29,112	994,186
46,123	2,011,255	385,918	17,341,001	14,873,705	77,450	2,389,845
—	—	23,246	351,439	333,774	8,004	9,660
—	2,500	143	2,643	2,470	12	159
—	25,000	(5)	37,350	11,308	1,026	25,015
—	—	—	45,980	45,920	59	—
—	—	(46,775)	24,800,290	24,110,290	—	690,000
—	—	—	55,254	49,179	—	6,075
4,554	—	10	81,215	80,552	662	—
—	303,200	(403)	1,356,199	1,027,375	29,363	299,460
13,184	194,100	(21,052)	1,561,125	1,420,937	49,904	90,283
—	121,000	(2,610)	598,119	430,491	50,129	117,498
—	198,900	34,498	556,229	471,135	11,392	73,700
—	604,400	2,366	1,088,090	487,139	3,315	597,635
—	540,800	22,258	1,110,455	668,867	24,149	417,438
—	269,500	(44,237)	612,057	263,452	595	348,010
—	1,000,000	—	1,000,000	15,539	—	984,460
—	92,800	8,763	526,031	367,243	4,272	154,514
—	3,100	—	777,486	635,959	—	141,527
—	—	—	194,010	191,116	2,893	—
—	20,000	(65,601)	887,705	771,738	43,111	72,855
—	—	—	584,245	432,218	26	152,000
—	31,250	(33,076)	338,392	262,752	25,031	50,608
17,738	3,406,550	(122,475)	36,564,321	32,079,463	253,953	4,230,905
—	—	—	1,653	441	—	1,212
—	750	1,121	519,290	470,270	184	48,835
23,950	297,600	21,945	802,782	481,657	—	321,124
—	2,512,400	20,000	10,671,041	8,180,656	—	2,490,384
—	—	—	11,000	—	1,000	10,000
41,688	6,217,300	(79,409)	48,570,089	41,212,488	255,137	7,102,463
—	797,050	50,902	1,526,567	737,084	21,277	768,206
—	4,000	(4,437)	47,790	46,849	162	779
—	801,050	46,464	1,574,358	783,933	21,439	768,985

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1966

	Forward Balance 7/1/65 Adjusted	Legislative Appropriation	Dedicated Revenues
MISCELLANEOUS			
Miscellaneous Accounts and Resolves	—	258,495	—
Construction Reserve	511,335	—	—
Relocating Facilities on F. A. Highways	79,977	8,500	—
Proceeds of Bond Issue	8,800	—	—
	600,113	266,995	—
INTEREST ON BONDED DEBT	—	607,605	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
To Highway Fund	—	813,937	—
To Special Revenue Funds	—	37,000	—
To Public Service Enterprises	—	300,238	—
To Trust and Agency Funds*	—	7,325,434	—
To Working Capital Funds	—	94,600	—
To Bond Funds	—	—	—
	—	8,571,209	—
DEBT RETIREMENT	—	1,045,000	—
Total	4,591,824	95,307,981	21,021,688
DETAIL OF TOTAL			
General Fund	3,881,064	95,307,981	20,762,609
Appropriations from Unappropriated Surplus	710,760	—	259,078
	\$ 4,591,824	\$95,307,981	\$21,021,688

* Includes appropriation to Maine State Retirement System for:

Teachers	\$4,860,886
State Employees	2,012,517
Survivor Benefits	253,481

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1966 Lapsed	Carried
—	836,659	(83,310)	1,011,843	708,043	—	303,800
—	—	(362,469)	148,866	—	—	148,866
—	—	(10,039)	78,438	—	—	78,438
—	—	—	8,800	—	—	8,800
—	836,659	(455,819)	1,247,948	708,043	—	539,905
—	—	—	607,605	480,335	5,870	121,400
—	—	24,036	837,973	746,586	52,825	38,561
20,000	—	323,573	380,573	368,573	12,000	—
—	—	6,432	306,670	306,670	—	—
—	—	39,089	7,364,523	7,313,895	627	50,000
—	—	—	94,600	94,600	—	—
—	—	59,500	59,500	59,500	—	—
20,000	—	452,630	9,043,839	8,889,825	65,452	88,561
—	—	—	1,045,000	1,020,000	—	25,000
249,301	12,813,644	—	133,984,440	111,901,446	1,094,878	20,988,115
249,301	—	(555,596)	119,645,360	108,729,101	990,592	9,925,666
—	12,813,644	555,596	14,339,080	3,172,345	104,286	11,062,448
\$ 249,301	\$12,813,644	\$ —	\$133,984,440	\$111,901,446	\$ 1,094,878	\$20,988,115

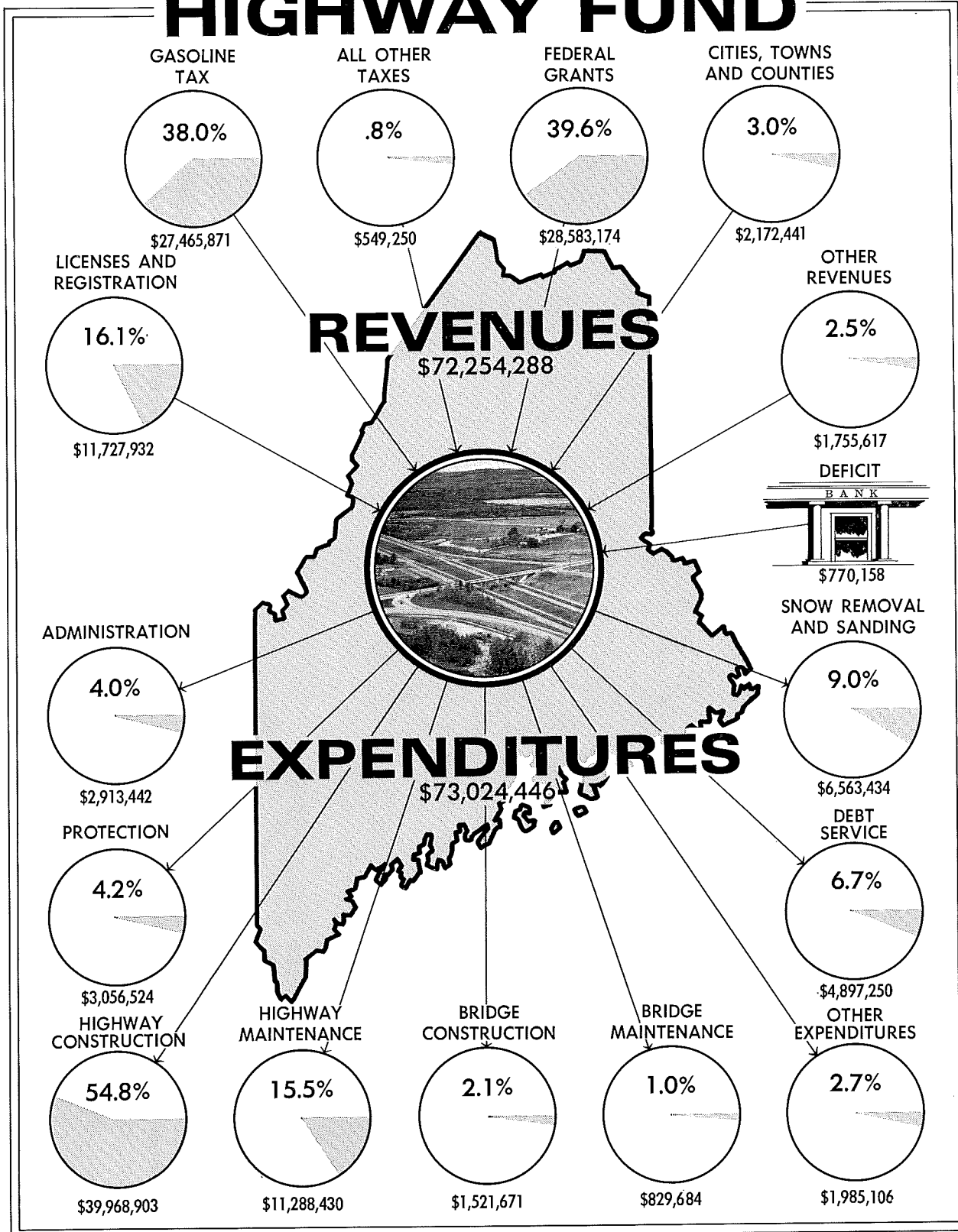
Balance Sheet Classification of Unexpended Balance

Reserve for Encumbrances	\$ 2,887,845
Reserve for Authorized Expenditures—Unencumbered	13,692,169
Appropriation from Surplus—Available 7/1/1966	4,408,101
102nd Legislature—Special Session	
	<u>\$20,988,115</u>
Appropriations from Surplus Available 7/1/66:	
Regular Session	\$ 1,258,453
Special Session	4,408,101
	<u>\$ 5,666,554</u>

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

	1966	1965
PERSONAL SERVICES		
Salaries and Wages	\$25,342,023	\$22,933,314
CONTRACTUAL SERVICES		
Professional Fees and Special Services	1,606,725	1,086,620
Traveling Expenses	1,210,349	1,299,537
Operating State-owned Vehicles	213,375	202,576
Utility Services	997,043	887,182
Rents	287,726	267,894
Repairs	722,507	643,185
Insurance	143,067	138,391
Bond Interest	480,335	428,635
General Operating Expenses	1,430,833	1,596,206
	7,091,964	6,550,230
COMMODITIES		
Foods	1,377,836	1,451,929
Fuels	652,142	622,339
Office Supplies	323,748	300,807
Clothing and Clothing Materials	180,725	136,650
Other Departmental and Institutional Supplies	1,414,995	1,270,793
	3,949,448	3,782,519
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	55,394	53,477
To Cities, Towns and Counties	15,871,386	14,807,221
To Public and Private Organizations	20,495,987	14,961,702
To Individuals—Aid to Dependent Children	6,493,202	6,288,606
To Individuals—Aged, Blind and Disabled	8,849,830	9,122,011
To Individuals—Assistance and Relief	11,301,227	9,967,629
To Individuals—Miscellaneous	108,038	102,970
Pensions and Compensation for Injuries	138,751	124,372
	63,313,817	55,427,991
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	2,012,517	1,729,264
For Teachers	4,860,886	4,211,263
For Survivor Benefits	253,481	221,700
For Administration	97,639	82,838
For Other	50,000	—
Other Funds	1,615,302	1,126,822
	8,889,825	7,371,887
CAPITAL OUTLAYS		
Land and Land Rights	205,179	63,616
Buildings and Improvements	918,931	582,214
Equipment	1,170,256	464,526
	2,294,367	1,110,357
DEBT RETIREMENT	1,020,000	570,000
Total Expenditures	\$111,901,446	\$97,746,301

HIGHWAY FUND



HIGHWAY FUND COMPARATIVE BALANCE SHEET

	JUNE 30	
	1966	1965
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,999,380	\$ 1,070,673
Cash—Other	2,450	2,450
Short Term U. S. Government Securities	7,156,679	12,781,822
Accounts Receivable:		
Tax Accounts	1,007,319	599,570
Reimbursements Due from Federal Government (A)	3,648,411	1,662,714
Other	23,779	107,156
	4,679,510	2,369,440
Less—Allowance for Possible Losses	6,373	4,235
Net Accounts Receivable	4,673,137	2,365,204
Due from Other Funds	883,524	953,524
Working Capital Advanced to Other Funds (Contra)	6,398,418	5,442,001
Reimbursement Due from Federal Government—Deferred	805,264	1,005,264
Other Assets	85,054	45,439
Due from Proceeds of Bonds—Authorized—Not Issued	15,090,531	9,150,000
Total	38,094,440	32,816,380
LIABILITIES, RESERVES AND SURPLUS		
LIABILITIES		
Accounts Payable	69,844	34,921
Due to Other Funds	84,478	44,864
Other Current Liabilities	262,390	4,545
Total Liabilities	416,713	84,330
RESERVE FOR ENCUMBRANCES	9,999,462	10,332,761
RESERVE FOR AUTHORIZED EXPENDITURES—UNENCUMBERED	17,017,820	11,867,122
	27,017,282	22,199,884
SURPLUS		
Appropriated Surplus:		
Working Capital Advances (Contra)	6,398,418	5,442,001
Advances to Toll Bridges	883,524	953,524
Reserve for Special Federal Aid Projects	805,264	1,005,264
Plant Nursery	21,590	—
Total Appropriated Surplus	8,108,798	7,400,790
Unappropriated Surplus	2,551,645	3,131,375
Total Surplus	10,660,444	10,532,165
Total	\$38,094,440	\$32,816,380

(A) Reimbursements due from the Federal Government are subject to audit by the Federal Bureau of Public Roads as to their status as to allowable costs. The Bureau of Public Roads has agreed to audit these costs, as soon as practical, following the States Expenditures and concurrent billing to the Bureau.

HIGHWAY FUND

STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30,	
	1966	1965
Balance at Beginning of Year	\$ 3,131,375	\$ 2,519,764
Adjustment of Prior Years' Transactions	2,432	(25,472)
	3,133,808	2,494,291
Additions:		
Revenues	72,254,288	65,008,655
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	22,191,165	21,947,915
Allocation of Proceeds of Bond Issues	5,940,531	5,600,000
Repayment of Surplus Appropriated for Advances	70,000	193,875
Total Additions	100,455,984	92,750,446
Deductions:		
Expenditures	73,024,446	69,584,081
Appropriation Balances Carried Forward—End of Year	27,017,282	22,199,884
Working Capital Advances and Transfers	956,417	329,397
Plant Nursery	40,000	—
Total Deductions	101,038,146	92,113,362
Balance at End of Year	\$ 2,551,645	\$ 3,131,375

HIGHWAY FUND COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30,		DETAIL OF THIS YEAR		
	1966	1965	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
Non-Resident Excise Tax	\$ 6,029	\$ 3,106	\$ 2,750	\$ 6,029	\$ —
Selective Sales Taxes:					
Gasoline Tax (Net)	26,392,134	25,347,029	25,702,000	26,392,134	—
Use Fuel Tax (Net)	1,056,420	1,044,086	1,007,500	1,056,420	—
Motor Carrier—Fuel Tax (Net)	17,317	26,665	24,000	17,317	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses	11,697	10,137	9,000	—	11,697
Use Fuel Licenses	81	501	500	81	—
Motor Truck Application Fees	242,254	224,261	207,500	—	242,254
Outdoor Advertising Permits	34,144	34,175	33,000	34,144	—
Motor Vehicle Fees and Drivers' Licenses:					
Registration, Drivers' Licenses and Operators' Examination Fees	11,727,932	10,936,000	11,377,050	11,575,593	152,339
Other	255,044	278,799	243,686	255,044	—
Fines, Forfeits and Penalties	167,864	237,442	245,500	137,242	30,622
Revenue from Use of Money and Property:					
Income from Investments	521,257	576,977	254,000	521,257	—
Revenue from Other Agencies:					
Federal Government	28,583,174	22,865,969	25,320,000	—	28,583,174
Cities, Towns, and Counties	2,172,441	2,440,259	2,152,500	—	2,172,441
Other	2,400	110	37,500	—	2,400
Service Charges for Current Services	279,813	352,048	182,400	1,621	278,191
Contributions and Transfers from Other Funds:					
General Fund	746,586	621,879	751,258	—	746,586
Sales and Compensation for Loss of Property	37,696	9,205	4,000	150	37,546
Total	\$72,254,288	\$65,008,655	\$67,554,144	\$39,997,035	\$32,257,253

HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1966

	Balance Forward 7/1/65 Adjusted	Legislative Appropriation	Commission
GENERAL ADMINISTRATION			
Highway Administration	\$ 23,942	\$ 1,047,403	\$ —
Highway Planning Survey	158,422	355,167	—
Secretary of State—Motor Vehicle Division	41,930	1,321,936	22,894
Radio Operations	4,239	59,352	—
Land Damage Board	—	56,026	—
Salary Increase	—	602,181	—
	228,534	3,442,065	22,894
PROTECTION OF PERSONS AND PROPERTY			
State Police	128,940	2,380,228	5,356
Public Utilities Commission—Motor Carrier Division	370,322	—	—
Motor Vehicle Dealers Registration Board	—	2,425	—
Highway Safety Committee	781	36,994	—
	500,044	2,419,647	5,356
HIGHWAYS AND BRIDGES			
Highway Construction	16,967,207	8,628,469	100,000
Highway Maintenance	2,340,403	11,304,741	—
Bridge Construction	1,587,355	600,000	—
Bridge Maintenance	34,708	918,940	—
Other	495,701	689,544	26,500
Snow Removal and Sanding	37,210	5,900,000	350,000
	21,462,586	28,041,694	476,500
INTEREST ON BONDED INDEBTEDNESS			
Highway and Bridge Bonds	—	857,250	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
General Fund	—	262,003	—
Public Service Enterprises	—	113,780	—
Other Special Revenue Funds	—	8,000	—
Trust and Agency Funds	—	617,102	—
	—	1,000,885	—
DEBT RETIREMENT			
	—	3,900,000	—
Total	\$22,191,165	\$39,661,541	\$ 504,750

Dedicated Revenues	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1966	
				Lapsed	Carried
\$ 11,287	\$ 31,811	\$ 1,114,443	\$ 1,053,084	\$ 13,332	\$ 48,026
265,664	6,884	786,137	558,482	—	227,655
167,272	(22,004)	1,532,029	1,208,500	19,719	303,809
—	—	63,591	46,492	2,931	14,167
—	(1,056)	54,970	46,882	8,076	11
—	(565,611)	36,570	—	36,570	—
444,224	(549,976)	3,587,741	2,913,442	80,628	593,670
806,432	(234,364)	3,086,593	2,808,455	171,847	106,290
260,652	(7,381)	623,594	210,208	60,000	353,385
—	—	2,425	2,280	144	—
—	(932)	36,843	35,579	43	1,219
1,067,085	(242,677)	3,749,455	3,056,524	232,036	460,895
29,723,668	5,772,479	61,191,823	39,968,903	—	21,222,920
109,538	122,358	13,877,041	11,288,430	—	2,588,611
247,832	57,509	2,492,697	1,521,671	—	971,025
43,395	15,543	1,012,586	829,684	—	182,902
476,428	(3,112)	1,685,061	725,818	76,941	882,300
145,080	246,099	6,678,390	6,563,434	—	114,956
30,745,943	6,210,877	86,937,601	60,897,942	76,941	25,962,716
—	—	857,250	797,250	60,000	—
—	9,348	271,351	222,350	49,000	—
—	—	113,780	102,280	11,500	—
—	—	8,000	4,595	3,404	—
—	312,958	930,060	930,060	—	—
—	322,307	1,323,192	1,259,287	63,905	—
—	200,000	4,100,000	4,100,000	—	—
\$ 32,257,253	\$ 5,940,531	\$100,555,241	\$ 73,024,446	\$ 513,511	\$27,017,282

HIGHWAY FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

YEARS ENDED JUNE 30

	1966	1965
PERSONAL SERVICES		
Salaries and Wages	\$15,364,243	\$14,177,235
CONTRACTUAL SERVICES		
Professional Fees and Special Services	1,571,354	1,895,940
Traveling Expenses	1,057,015	1,039,665
Operating State-owned Vehicles	227,806	256,662
Utility Services	311,084	288,574
Rents and Rentals	7,072,660	6,718,198
Repairs	75,332	99,955
Insurance	9,262	9,965
Bond Interest	797,250	903,350
General Operating Expenses	447,181	352,082
	11,568,947	11,564,394
COMMODITIES		
Foods	2,550	5,197
Fuels	30,951	24,120
Office Supplies	168,510	161,239
Clothing and Clothing Materials	37,352	19,395
Other Departmental and Institutional Supplies	365,914	174,077
Highway Materials	4,285,703	4,498,006
	4,890,983	4,882,037
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	3,872,952	3,862,539
To Public and Private Organizations	—	82,509
Miscellaneous	7,990	4,712
Pensions and Compensation for Injuries	298,569	251,553
	4,179,512	4,201,315
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	920,482	772,710
For Administration	9,578	8,583
Other Funds	329,238	231,017
	1,259,299	1,012,310
CAPITAL OUTLAYS		
Land and Land Rights	1,464,992	1,150,628
Buildings and Improvements	59,507	166,216
Equipment	373,464	325,517
Contract Payments	29,399,600	26,887,538
Other	363,895	616,886
	31,661,460	29,146,788
DEBT RETIREMENT	4,100,000	4,600,000
Total Expenditures	\$73,024,446	\$69,584,081

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1966	1965
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 127,395	\$2,434,246
Cash—Other	4,632,190	1,700,190
Short Term U. S. Government Securities	2,146,569	2,346,665
Accounts Receivable:		
Tax Accounts	97,911	96,990
Other	87,614	55,491
	185,525	152,482
Less—Allowance for Possible Losses	16,110	16,716
Net Accounts Receivable	169,415	135,765
Due From Other Funds	499,090	499,090
Other Assets	82,706	132,661
Total	7,657,368	7,248,620
LIABILITIES, RESERVES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	304,299	332,549
Due to Other Funds	80,513	130,532
Other Current Liabilities	561,357	1,417,789
Total Liabilities	946,169	1,880,871
RESERVE FOR ENCUMBRANCES	979,105	514,372
FUND BALANCE	5,732,093	4,853,377
	6,711,198	5,367,749
Total	\$7,657,368	\$7,248,620

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		
	1966	1965	Budget
REVENUES			
Taxes:			
Maine Forestry District Tax	\$ 592,951	\$ 593,548	\$ 590,000
Gasoline Tax—Aeronautics	105,722	100,284	80,000
Gasoline Tax—Sea and Shore Fisheries and Boating Facilities	117,798	31,284	140,000
Hunting and Fishing Licenses	2,165,959	1,980,439	1,997,365
Potato Tax	314,818	388,860	325,000
Sardine Tax	341,210	224,357	371,000
Insurance Companies	135,482	127,601	123,920
Other Taxes on Specific Businesses or Occupations:			
Banks	85,807	79,320	75,825
Blueberries	16,918	31,297	32,100
Roadside Eating and Lodging House Licenses	116,558	78,964	113,000
Milk Purchased by Dealers	249,701	253,221	252,500
Other	513,862	367,547	491,456
Fines, Forfeits and Penalties	952,131	508,011	696,300
Revenues from Other Agencies:			
Federal Grants for Public Health	804,710	684,634	751,978
Federal Grants for School Lunch Program	1,027,243	1,026,754	1,049,600
Federal Grants for Education	8,223,269	1,949,802	4,046,437
Federal Grants for Maine Employment Security Commission—Administration	2,243,036	1,841,335	2,274,415
Federal Grants for Other Purposes	3,218,222	2,357,193	3,185,999
Cities, Towns and Counties	117,375	118,995	134,500
Other	109,260	77,168	79,825
Service Charges for Current Services:			
Inspection Services:			
Sardines	102,699	72,633	120,150
Shipping Point	527,931	537,236	665,000
Certification of Seed	235,396	220,463	215,000
Seed Potato Program	20,931	20,613	19,000
Other	3,009	1,767	1,600
Examination and Registration Fees	202,869	201,559	229,572
Sales of Commodities	183,185	115,584	127,468
Other Service Charges	311,332	316,499	283,757
Contributions and Transfers from Other Funds:			
General Fund	318,573	156,950	135,778
Highway Fund	4,595	6,744	8,000
Working Capital Funds	66,481	64,798	66,481
Trust and Agency Funds	23,789	18,794	18,665
Sales and Compensation for Loss of Property	35,531	33,835	15,900
Total	\$23,488,367	\$14,588,102	\$18,717,591

OTHER SPECIAL REVENUE FUNDS
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1966

	Balance Forward 7/1/65 Adjusted
GENERAL ADMINISTRATION	
Department of Audit—Municipal Division	\$ 126,533
Civil Defense Agency	65,147
Bureau of Public Improvements—Rental Property	75,665
District Court Fund	210,929
Economic Opportunity Division	10,491
	488,768
PROTECTION OF PERSONS AND PROPERTY	
Maine Aeronautics Commission	62,216
Passenger Tramway Safety Board	984
Banks and Banking Department	27,795
Labor and Industry—Inspection	723
Examining Boards	200,478
Insurance Department	180,260
Maine Milk Commission	14,580
Maine Dairy Council	27,355
Maine Milk Tax Committee	17,766
Real Estate Commission	35,407
	567,569
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES	
Agriculture Department	682,770
Maine Potato Commission	290,049
Maine Mining Bureau	3,498
Department of Economic Development	192,856
Maine Sardine Council	114,622
Inland Fisheries and Game Department	966,707
Bureau of Watercraft Registration and Safety	86,106
Maine Forestry District	950,841
Sea and Shore Fisheries Department	92,237
Neighborhood Youth Conservation Project	—
	3,379,691
HEALTH AND SANITATION	195,388
WELFARE AND CHARITIES	6,806
MENTAL HEALTH AND CORRECTIONS	77,133
EDUCATION	371,748
RECREATION AND PARKS	11,840
MAINE EMPLOYMENT SECURITY COMMISSION	142,677
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
General Fund	—
Trust and Agency Funds	—
	—
Total	\$5,241,624

Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1966
\$ 98,800	\$ (5,609)	\$ 219,725	\$ 107,895	\$ 111,829
160,607	(357)	225,398	224,863	534
66,632	—	142,298	1,991	140,307
844,279	(3,704)	1,051,505	570,400	481,105
35,000	—	45,491	36,110	9,380
1,205,320	(9,670)	1,684,419	941,261	743,157
110,709	(2,938)	169,987	71,065	98,921
2,938	—	3,923	1,894	2,028
182,152	(9,030)	200,918	174,878	26,039
8,745	(395)	9,073	6,828	2,245
207,879	(5,475)	402,883	154,009	248,874
197,537	(5,468)	372,329	163,794	208,535
55,958	(2,121)	68,417	44,131	24,286
74,347	(15,157)	86,546	66,584	19,961
119,589	(7,609)	129,746	110,482	19,263
35,774	(674)	70,507	29,721	40,785
995,632	(48,867)	1,514,334	823,391	690,943
1,273,531	(62,290)	1,894,011	1,247,069	646,941
315,096	(53,144)	552,002	293,297	258,704
13,215	—	16,713	3,412	13,300
203,255	—	396,111	129,904	266,207
345,568	(2,644)	457,546	293,731	163,814
2,613,916	(73,720)	3,506,904	2,525,498	981,406
96,706	(41,376)	141,436	33,701	107,735
930,113	(34,434)	1,846,521	1,167,787	678,733
185,567	3,416	281,221	149,845	131,376
32,550	—	32,550	32,550	—
6,009,521	(264,193)	9,125,019	5,876,798	3,248,220
1,062,622	(26,781)	1,231,229	986,787	244,442
959,994	(9,606)	957,194	949,446	7,748
127,262	(2,817)	201,578	183,507	18,070
9,810,085	(344,715)	9,837,119	8,439,543	1,397,576
94,745	—	106,586	3,936	102,649
3,223,182	(131,787)	3,234,073	2,975,683	258,389
—	409,921	409,921	409,921	—
—	428,516	428,516	428,516	—
—	838,437	838,437	838,437	—
\$23,488,367	\$ —	\$28,729,992	\$22,018,793	\$ 6,711,198

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

	1966	1965
PERSONAL SERVICES		
Salaries and Wages	\$ 7,445,288	\$ 6,068,596
CONTRACTUAL SERVICES		
Professional Fees and Special Services	1,006,666	894,271
Traveling Expenses	630,897	588,612
Operating State-owned Vehicles	251,851	226,658
Utility Services	174,433	139,899
Rents	426,914	271,771
Repairs	129,302	337,241
Insurance	31,624	20,863
General Operating	605,669	561,538
	3,257,359	3,040,855
COMMODITIES		
Foods	79,073	50,417
Fuels	22,615	23,765
Office Supplies	173,638	144,528
Clothing and Clothing Materials	26,263	22,032
Other Departmental and Institutional Supplies	428,485	299,541
	730,076	540,286
GRANTS, SUBSIDIES, AND PENSIONS		
To Cities, Towns and Counties	4,335,905	1,300,352
To Public and Private Organizations	2,999,012	1,390,936
To Individuals—Miscellaneous	1,508,939	599,098
Pensions and Compensations for Injuries	8,279	10,759
	8,852,136	3,301,146
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	423,761	402,643
For Administration	4,755	3,952
Other Funds	409,921	170,185
	838,437	576,781
CAPITAL OUTLAYS		
Land and Land Rights	3,102	1,931
Buildings and Improvements	94,099	87,622
Equipment	798,293	371,511
	895,495	461,065
Total Expenditures	\$22,018,793	\$13,988,732

MAINE EMPLOYMENT SECURITY FUND COMPARATIVE BALANCE SHEET

	JUNE 30	
	1966	1965
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 141,751	\$ 118,583
Deposits with U. S. Treasury	36,461,926	31,003,312
Accounts Receivable:		
Tax Accounts	237,488	218,473
Office Building Account	436,893	477,863
	674,382	696,337
Total	37,278,060	31,818,233
LIABILITIES, RESERVES, AND FUND BALANCE		
LIABILITIES		
Accounts Payable	549	2,387
RESERVE FOR BUILDING FUND ADVANCE	436,893	477,863
RESERVE FOR FUND BALANCE RECEIVABLES	237,488	218,473
FUND BALANCE		
Employment Security Fund—Clearing Account	28,131	25,490
Employment Security Fund—Benefit Account	113,070	90,705
Employment Security Fund—Trust Fund	36,461,926	31,003,312
Total Fund Balance	36,603,128	31,119,508
Total	\$37,278,060	\$31,818,233

COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF FUND BALANCE

	YEARS ENDED JUNE 30	
	1966	1965
REVENUES		
Net Revenue from Taxes on Employers	\$10,187,489	\$10,857,534
Fines, Forfeits and Penalties	23,051	22,404
Rent of Buildings	40,970	40,970
Interest on Deposit with U. S. Treasury	1,189,743	981,037
Federal Grants	224,754	395,852
Total Revenues	11,666,008	12,297,798
Net Benefit Payments	6,182,389	7,801,633
Excess Revenue over Benefit Payments	5,483,619	4,496,164
Fund Balance at Beginning of Year:		
Clearing Account	25,490	22,852
Benefit Account	90,705	281,487
Trust Fund	31,003,312	26,319,004
	31,119,508	26,623,343
Fund Balance at End of Year:		
Clearing Account	28,131	25,490
Benefit Account	113,070	90,705
Trust Fund	36,461,926	31,003,312
	\$36,603,128	\$31,119,508

PROCEEDS OF BOND ISSUES

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1966	1965
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 267,293	\$ 674,407
Cash—Other	1,750,000	—
Short Term U. S. Government Securities	17,489,196	5,370,044
Total	19,506,490	6,044,452
LIABILITIES AND RESERVES		
Accounts Payable	23,673	23,864
Other Current Liabilities	46,503	110,712
Reserve for Encumbrances	687,012	1,473,880
Reserve for Authorized Expenditures—Unencumbered	16,249,301	4,435,996
	16,936,313	5,909,876
Reserve for Unallocated Issue	2,500,000	—
Total	\$19,506,490	\$ 6,044,452

DETAIL OF THIS YEAR					
Military Defense Bonds	Capital Improvement Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Educational Television Bonds	Pollution Abatement Bonds
\$ 20,615	\$ 65,842	\$ 1,900	\$ 6,116	\$ 19,716	\$ 153,102
100,000	900,000	—	750,000	—	—
—	7,065,195	6,100,745	—	98,758	4,224,497
120,615	8,031,038	6,102,645	756,116	118,474	4,377,600
—	22,736	—	937	—	—
—	—	2,525	43,978	—	—
—	309,186	—	90,750	666	286,410
120,615	7,699,115	6,100,120	620,451	117,808	1,591,190
120,615	8,008,301	6,100,120	711,201	118,474	1,877,600
—	—	—	—	—	2,500,000
\$ 120,615	\$8,031,038	\$6,102,645	\$ 756,116	\$ 118,474	\$4,377,600

PROCEEDS OF BOND ISSUES
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1966

	Balance Forward 7/1/65 Adjusted
MILITARY DEFENSE BONDS	
Maine War Bond Administration	\$ 818
Construction—General	119,794
Maine Military Academy	6,087
	<u>126,700</u>
CAPITAL IMPROVEMENT BONDS	
Aeronautics Commission—Aid to Municipalities for Airport Construction	154,779
Bureau of Public Improvements—Blaine House	7,420
Renovations—State of Maine Building at Springfield	432
New T. B. Wing—Community General Hospital	85,783
Augusta State Hospital—Renovations Ward Buildings	223,405
Bangor State Hospital—Offices and Warehouse	11,608
Pineland Hospital and Training Center—Alterations to Bliss Hall	114,000
Boys Training Center—Alterations and Additions	636,161
Stevens Training Center—Engineering Department	9,622
Farmington State College—Home Economics and Service Building	1,731
Gorham State College—Classroom and Arts Building	259,957
Vocational Educational Institutes:	
Southern Maine—Completion of Classroom	20,955
Penobscot County—Purchase of Land	25,000
Central Maine—Construction	468,890
University of Maine—Construction	1,178,900
Maine Maritime Academy—Quick Gymnasium	26
State Park and Recreation Commission:	
Development and Improvement of Facilities	674,811
State Museum	479
	<u>3,873,965</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
Trust and Agency Funds—Maine State Retirement System	—
Subtotal	<u>4,000,665</u>
UNIVERSITY OF MAINE LOAN BONDS	
Construction	270,000
Bond Maturities and Interest Requirements	—
Other	198,761
	<u>468,761</u>
TEACHERS COLLEGES STUDENT HOUSING BONDS	
Administration and Debt Service Requirements	446,570
Construction	861,373
	<u>1,307,944</u>
EDUCATIONAL TELEVISION BONDS	
Organizational and Operating Costs	60,691
Construction	80,704
	<u>141,395</u>
POLLUTION ABATEMENT BONDS	
Water Improvement Commission	—
HIGHWAY FUND BONDS	
Highway and Bridge Construction	—
	<u>\$5,918,766</u>

Allocations from Bond Issues	Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1966
\$ —	\$ —	\$ (39)	\$ 779	\$ 500	\$ 279
—	—	—	119,794	—	119,794
—	—	—	6,087	5,546	541
—	—	(39)	126,661	6,046	120,615
—	—	—	154,779	61,760	93,018
—	—	—	7,420	2,459	4,961
—	—	—	432	57	374
—	10,984	—	96,768	1,453	95,315
—	—	—	223,405	223,405	—
—	—	—	11,608	11,478	129
—	—	—	114,000	2,605	111,395
—	14,500	—	650,661	570,757	79,904
—	8,000	—	17,622	8,355	9,267
—	—	—	1,731	1,731	—
—	—	—	259,957	213,475	46,481
—	—	—	20,955	18,692	2,263
—	500	—	25,500	22,754	2,746
—	50,000	—	518,890	485,166	33,723
6,970,000	—	—	8,148,900	971,000	7,177,900
—	—	—	26	24	1
—	298,214	—	973,025	622,206	350,819
—	—	—	479	479	—
6,970,000	382,199	—	11,226,164	3,217,862	8,008,301
—	—	39	39	39	—
6,970,000	382,199	-0-	11,352,864	3,223,947	8,128,916
6,000,000	—	—	6,270,000	417,017	5,852,982
—	455,987	—	455,987	455,987	—
—	48,377	—	247,138	—	247,138
6,000,000	504,365	—	6,973,126	873,005	6,100,120
—	286,552	—	733,122	199,700	533,422
—	37,363	—	898,737	720,958	177,778
—	323,915	—	1,631,859	920,658	711,201
—	—	—	60,691	—	60,691
—	—	—	80,704	22,920	57,783
—	—	—	141,395	22,920	118,474
2,000,000	—	—	2,000,000	122,400	1,877,600
5,940,531	—	\$ (5,940,531)	—	—	—
\$20,910,531	\$ 1,210,479	\$ (5,940,531)	\$22,099,246	\$ 5,162,932	\$16,936,313

GENERAL BONDED DEBT FUND

COMPARATIVE BALANCE SHEET

	JUNE 30		General Fund Bonds
	1966	1965	
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS			
Equity in Treasurer's Demand Cash and/or Investments	\$ 68,250	\$ 55,531	\$ —
Cash—Other	72,011	119,856	—
Short Term U. S. Government Securities	102,477	1,012,537	—
Accounts Receivable—Due 1966-1993	1,257,831	1,339,277	—
Amount to be Provided from Future Revenue for			
Retirement of Bonds	72,858,360	61,510,326	22,190,000
Bonds Authorized—Not Issued	56,040,000	45,980,000	21,502,000
Total	130,398,930	110,017,528	43,692,000
LIABILITIES AND RESERVES			
Current and Accrued Liabilities	517	772	—
Bonds Payable	74,214,000	63,130,000	22,190,000
Reserve for Authorized Expenditures and Debt Retirement	144,413	906,756	—
Amount Due Funds from Proceeds of Bonds			
Authorized—Not Issued:			
Allocated	15,090,531	9,850,000	—
Unallocated	40,949,469	36,130,000	21,502,000
Total	\$130,398,930	\$110,017,528	\$ 43,692,000

DETAILS OF THIS YEAR						
Highway Fund Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Fore River Bridge Bonds	Kennebec (Carlton) Bridge Bonds	Deer Isle- Sedgwick Bridge Bonds	Maine Maritime Academy Bonds
\$ —	\$ —	\$ —	\$ 24,326	\$ 43,774	\$ 150	\$ —
—	—	—	—	72,011	—	—
—	—	—	—	102,477	—	—
—	—	—	833,974	423,857	—	—
25,850,000	15,725,000	3,895,000	5,144,360	—	54,000	—
30,100,000	—	3,963,000	—	—	—	475,000
55,950,000	15,725,000	7,858,000	6,002,661	642,119	54,150	475,000
—	—	—	112	405	—	—
25,850,000	15,725,000	3,895,000	6,000,000	500,000	54,000	—
—	—	—	2,548	141,714	150	—
15,090,531	—	—	—	—	—	—
15,009,469	—	3,963,000	—	—	—	475,000
\$55,950,000	\$15,725,000	\$ 7,858,000	\$ 6,002,661	\$ 642,119	\$ 54,150	\$ 475,000

GENERAL BONDED DEBT FUND

BONDED INDEBTEDNESS

JUNE 30, 1966

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
GENERAL FUND					
General Improvements	June 1, 1960	2 9/10%	\$ 420,000	1962-69	Inclusive
			440,000	1970	
Educational Television	April 1, 1963	2 1/4%	150,000	1964-73	Inclusive
Capital Improvements	May 1, 1964	5%	450,000	1966-73	Inclusive
		3%	450,000	1974-82	Inclusive
			385,000	1983-84	Inclusive
Pollution Abatement	July 1, 1965	3%	110,000	1967	
			225,000	1968	
			245,000	1969-76	Inclusive
	July 1, 1965	2.90%	245,000	1977-78	Inclusive
	July 1, 1965	3%	245,000	1979-85	Inclusive
Capital Improvements—					
University of Maine	February 15, 1966	4%	370,000	1968-85	Inclusive
			310,000	1986	
HIGHWAY FUND					
Highway and Bridge Loan Bonds ..	April 1, 1953	1 9/10%	500,000	1967	
	October 15, 1958	2 1/2%	200,000	1963-65	Inclusive
	October 15, 1958	2 3/4%	200,000	1966-67	Inclusive
			300,000	1968-73	Inclusive
	July 1, 1959	3%	650,000	1964-74	Inclusive
	August 1, 1961	2 7/10%	150,000	1962-72	Inclusive
	August 1, 1961	3%	150,000	1973-75	Inclusive
	August 1, 1961	3 1/10%	150,000	1976-81	Inclusive
Passagassawaukeag River					
Bridge Loan Bonds	August 1, 1961	2 7/10%	400,000	1962-66	Inclusive
	August 1, 1961	2 1/2%	400,000	1967-68	Inclusive
	August 1, 1961	2 7/10%	400,000	1969-70	Inclusive
			300,000	1971	
Highway and Bridge Loan Bonds	July 15, 1963	2 3/4%	700,000	1964-77	Inclusive
		2 9/10%	700,000	1978-81	Inclusive
		3%	700,000	1982-83	Inclusive
UNIVERSITY OF MAINE					
Construction	June 1, 1960	5%	50,000	1967-68	Inclusive
			55,000	1969-70	Inclusive
			60,000	1971-73	Inclusive
	June 1, 1960	3 1/2%	65,000	1974-76	Inclusive
			70,000	1977-78	Inclusive
			75,000	1979-80	Inclusive
			80,000	1981-82	Inclusive
			85,000	1983-84	Inclusive
			90,000	1985	
			95,000	1986-87	Inclusive
			100,000	1988	
			105,000	1989-90	Inclusive
			110,000	1991	



Amount of Issue	Unmatured Debt Outstanding June 30, 1965	Current Transactions		Unmatured Debt Outstanding June 30, 1966
		New Bonds Issued	Matured or Called	
\$ 3,950,000	\$ 2,120,000	\$ —	\$ 420,000	\$ 1,700,000
1,500,000	1,200,000	—	150,000	1,050,000
3,600,000	3,600,000	—	450,000	3,150,000
4,820,000	4,820,000	—	—	4,820,000
2,295,000	—	2,295,000	—	2,295,000
490,000	—	490,000	—	490,000
1,715,000	—	1,715,000	—	1,715,000
6,970,000	—	6,970,000	—	6,970,000
25,340,000	11,740,000	11,470,000	1,020,000	22,190,000
15,500,000	2,500,000	—	2,000,000	500,000
600,000	200,000	—	200,000	—
2,200,000	2,200,000	—	—	2,200,000
7,150,000	6,500,000	—	650,000	5,850,000
1,650,000	1,200,000	—	150,000	1,050,000
450,000	450,000	—	—	450,000
900,000	900,000	—	—	900,000
2,000,000	800,000	—	400,000	400,000
800,000	800,000	—	—	800,000
1,100,000	1,100,000	—	—	1,100,000
9,800,000	9,100,000	—	700,000	8,400,000
2,800,000	2,800,000	—	—	2,800,000
1,400,000	1,400,000	—	—	1,400,000
46,350,000	29,950,000	—	4,100,000	25,850,000
570,000	440,000	—	50,000	390,000
2,575,000	2,575,000	—	—	2,575,000

GENERAL BONDED DEBT FUND
BONDED INDEBTEDNESS
JUNE 30, 1966

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
			115,000	1992	
			120,000	1993	
			125,000	1994	
			130,000	1995	
			135,000	1996	
			140,000	1997	
			145,000	1998	
			150,000	1999	
	June 1, 1960	1%	155,000	2000	
	August 1, 1961	5%	40,000	1966-69	Inclusive
			45,000	1970-71	Inclusive
			50,000	1972-73	Inclusive
	August 1, 1961	3 1/2%	50,000	1974	
			55,000	1975-79	Inclusive
			60,000	1980-81	Inclusive
			65,000	1982-83	Inclusive
			70,000	1984-85	Inclusive
			75,000	1986-87	Inclusive
			80,000	1988-89	Inclusive
			85,000	1990-91	Inclusive
			90,000	1992	
			95,000	1993	
			100,000	1994-95	Inclusive
			105,000	1996	
			110,000	1997	
			115,000	1998	
			120,000	1999	
			125,000	2000	
	August 1, 1961	1%	125,000	2001	
	April 1, 1963	5%	25,000	1967	
			30,000	1968-70	Inclusive
			35,000	1971-75	Inclusive
			40,000	1976	
	April 1, 1963	3 2/10%	40,000	1977-81	Inclusive
			45,000	1982-83	Inclusive
			50,000	1984-87	Inclusive
			55,000	1988-89	Inclusive
			60,000	1990-93	Inclusive
			65,000	1994	
			70,000	1995	
			75,000	1996-97	Inclusive
			80,000	1998-99	Inclusive
			85,000	2000	
			90,000	2001-02	Inclusive
	April 1, 1963	1/4%	95,000	2003	
	February 1, 1964	5%	25,000	1967-68	Inclusive
			30,000	1969-71	Inclusive
			35,000	1972-76	Inclusive
			40,000	1977-78	Inclusive
	February 1, 1964	3 3/10%	40,000	1979-82	Inclusive
			45,000	1983-84	Inclusive

Amount of Issue	Unmatured Debt Outstanding June 30, 1965	Current Transactions		Unmatured Debt Outstanding June 30, 1966
		New Bonds Issued	Matured or Called	
155,000	155,000	—	—	155,000
420,000	385,000	—	35,000	350,000
2,155,000	2,155,000	—	—	2,155,000
125,000	125,000	—	—	125,000
355,000	355,000	—	25,000	330,000
1,550,000	1,550,000	—	—	1,550,000
95,000	95,000	—	—	95,000
395,000	395,000	—	—	395,000
1,510,000	1,510,000	—	—	1,510,000

GENERAL BONDED DEBT FUND
BONDED INDEBTEDNESS
JUNE 30, 1966

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
			50,000	1985-88	Inclusive
			55,000	1989-90	Inclusive
			60,000	1991-94	Inclusive
			65,000	1995	
			70,000	1996	
			75,000	1997-98	Inclusive
			80,000	1999-2000	Inclusive
			85,000	2001	
			90,000	2002-2003	Inclusive
	February 1, 1964	1/10%	95,000	2004	
UNIVERSITY OF MAINE					
Construction	February 15, 1966	4%	75,000	1969-70	Inclusive
			90,000	1971-73	Inclusive
			105,000	1974-77	Inclusive
	February 15, 1966	3 1/2%	105,000	1978	
			120,000	1979-84	Inclusive
			135,000	1985-86	Inclusive
			150,000	1987-90	Inclusive
			165,000	1991-92	Inclusive
			180,000	1993-96	Inclusive
			195,000	1997	
			210,000	1998	
			225,000	1999-2000	Inclusive
			240,000	2001-2002	Inclusive
			255,000	2003	
			270,000	2004	
	February 15, 1966	1/10%	270,000	2005	
			285,000	2006	
STATE TEACHERS COLLEGE					
Student Housing	June 15, 1962	5%	60,000	1967	
			65,000	1968-70	Inclusive
			70,000	1971-72	Inclusive
			75,000	1973-74	Inclusive
			80,000	1975-76	Inclusive
			85,000	1977	
	June 15, 1962	3%	90,000	1978-79	Inclusive
			95,000	1980-81	Inclusive
			100,000	1982	
			105,000	1983	
			110,000	1984-85	Inclusive
			115,000	1986	
			120,000	1987	
			125,000	1988	
			130,000	1989-90	Inclusive
	June 15, 1962	1%	140,000	1991	
			145,000	1992	
Construction	May 1, 1964	5%	25,000	1966	
			30,000	1967-68	Inclusive
			35,000	1969-73	Inclusive

Amount of Issue	Unmatured Debt Outstanding June 30, 1965	Current Transactions		Unmatured Debt Outstanding June 30, 1966
		New Bonds Issued	Matured or Called	
95,000	95,000	—	—	95,000
840,000	—	840,000	—	840,000
4,605,000	—	4,605,000	—	4,605,000
555,000	—	555,000	—	555,000
16,000,000	9,835,000	6,000,000	110,000	15,725,000
900,000	845,000	—	55,000	790,000
1,415,000	1,415,000	—	—	1,415,000
285,000	285,000	—	—	285,000
260,000	260,000	—	25,000	235,000

GENERAL BONDED DEBT FUND

BONDED INDEBTEDNESS

JUNE 30, 1966

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
	May 1, 1964	3%	35,000	1974	
			40,000	1975-76	Inclusive
			45,000	1977-80	Inclusive
			50,000	1981-82	Inclusive
			55,000	1983-85	Inclusive
			60,000	1986	
	May 1, 1964	1 1/10%	60,000	1987-88	Inclusive
			65,000	1989-90	Inclusive
			70,000	1991-92	Inclusive
			80,000	1993-94	Inclusive
FORE RIVER BRIDGE					
Bridge Construction	August 1, 1952	1 1/2%	3,000,000	1966	
			3,000,000	1967	
DEER ISLE-SEDGWICK BRIDGE					
Bridge Construction	November 1, 1937	4%	27,000	1966-67	Inclusive
KENNEBEC (CARLTON) BRIDGE					
Bridge Construction					
(Refunding Issue)	June 1, 1947	1 1/2%	100,000	1967	
			50,000	1968-69	Inclusive
			100,000	1970	
			50,000	1971	
			100,000	1972	
			50,000	1973	

Amount of Issue	Unmatured Debt Outstanding June 30, 1965	Current Transactions		Unmatured Debt Outstanding June 30, 1966
		New Bonds Issued	Matured or Called	
620,000	620,000	—	—	620,000
550,000	550,000	—	—	550,000
4,030,000	3,975,000	—	80,000	3,895,000
7,000,000	7,000,000	—	1,000,000	6,000,000
7,000,000	7,000,000	—	1,000,000	6,000,000
490,000	80,000	—	26,000	54,000
490,000	80,000	—	26,000	54,000
900,000	550,000	—	50,000	500,000
900,000	550,000	—	50,000	500,000
\$100,110,000	\$63,130,000	\$17,470,000	\$ 6,386,000	\$74,214,000

PUBLIC SERVICE ENTERPRISES

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1966	1965
ASSETS		
CURRENT ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 444,887	\$ 997,217
Cash—Other	36,241	74,527
Short Term U. S. Government Securities	174,014	193,991
Accounts Receivable	7,654	10,642
Inventories	4,592,807	4,062,023
Advances from Other Funds	653,524	683,524
Total Current Assets	5,909,130	6,021,927
PLANT AND EQUIPMENT		
Land, Buildings, Structures, and Equipment	7,740,085	7,691,666
Less Allowances for Depreciation and Amortization	2,700,117	2,436,719
Net Plant and Equipment	5,039,967	5,254,947
Total	10,949,098	11,276,874
LIABILITIES, WORKING CAPITAL ADVANCE AND SURPLUS		
LIABILITIES		
Accounts Payable	619,588	677,134
Due to Other Funds	883,524	953,524
Other Current and Accrued Liabilities	30,711	20,317
Total	1,533,824	1,650,976
Bonds Payable	4,590,000	4,790,000
Total Liabilities	6,123,824	6,440,976
WORKING CAPITAL ADVANCE FROM GENERAL FUND	4,500,000	4,500,000
SURPLUS	325,273	335,898
Total	\$10,949,098	\$11,276,874

DETAIL OF THIS YEAR					
Liquor Commission	Augusta State Airport	Joshua L. Chamberlain Bridge	Augusta Memorial Bridge	Jonesport Reach Bridge	Maine State Ferry Service
\$ 264,312	\$ 4,293	\$ 47,893	\$ 18,470	\$ 11,500	\$ 98,418
34,371	—	220	250	50	1,350
—	—	94,838	4,992	74,183	—
7,390	50	—	—	—	214
4,573,655	—	—	—	—	19,151
—	—	270,000	—	383,524	—
4,879,730	4,343	412,951	23,712	469,258	119,134
548,102	2,023	2,500,000	1,237,000	1,000,000	2,452,959
283,117	—	550,000	1,007,000	360,000	500,000
264,984	2,023	1,950,000	230,000	640,000	1,952,959
5,144,715	6,366	2,362,951	253,712	1,109,258	2,072,093
614,591	1,002	—	—	178	3,816
—	—	270,000	230,000	383,524	—
30,123	—	—	—	—	587
644,715	1,002	270,000	230,000	383,702	4,404
—	—	1,950,000	—	640,000	2,000,000
644,715	1,002	2,220,000	230,000	1,023,702	2,004,404
4,500,000	—	—	—	—	—
—	5,364	142,951	23,712	85,555	67,689
\$5,144,715	\$ 6,366	\$2,362,951	\$ 253,712	\$1,109,258	\$2,072,093



PUBLIC SERVICE ENTERPRISES
MAINE STATE LIQUOR COMMISSION
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1966	1965
SALES:		
Retail	\$28,575,009	\$27,379,170
Wholesale to Licensees	2,864,066	2,670,742
	31,439,076	30,049,912
Less:		
Licensees Discounts	215,033	198,060
Returns	4,001	1,567
	219,034	199,627
Net Sales	31,220,042	29,850,285
COST OF GOODS SOLD	20,490,895	20,055,615
	10,729,146	9,794,669
OTHER INCOME:		
Malt Beverage Excise Tax—Net	3,868,494	3,532,390
Malt Beverage Licenses	361,655	365,625
Liquor Licenses	155,700	157,050
Malt Beverage Filing Fees	28,650	29,110
Miscellaneous	8,695	16,070
Profit or (Loss) on Sales of Capital Assets	(1,261)	6,428
Total Other Income	4,421,933	4,106,675
	15,151,079	13,901,345
SELLING AND ADMINISTRATIVE EXPENSES:		
Store Operating	1,849,909	1,716,271
Enforcement	190,794	187,623
Contributions to Employees Retirement	125,173	108,081
Warehousing	82,865	76,083
Accounting	62,744	65,205
General Administrative	65,333	54,005
Store Supervision	52,849	49,166
Malt Beverage and Licensing	39,270	36,677
Merchandising	26,645	25,269
Commissioners	18,732	20,362
Legal Service	5,730	5,299
Total Expenses	2,520,047	2,344,045
NET AMOUNT TRANSFERRED TO GENERAL FUND	\$12,631,032	\$11,557,299
Provision for Depreciation Included Above in the Amount of	\$ 33,777	\$ 34,114

PUBLIC SERVICE ENTERPRISES
AUGUSTA STATE AIRPORT
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1966	1965
REVENUE		
Rentals	\$ 10,104	\$ 8,643
Other Income	625	165
	10,729	8,808
EXPENSES		
Personal Services	13,299	10,321
Other	11,592	12,431
Capital Outlays	—	3,336
	24,891	26,089
Net Loss from Operations	14,162	17,280
Contributions by Other Funds:		
General Fund	19,500	18,000
	5,337	719
Surplus at Beginning of Year—Adjusted	26	406
Surplus at End of Year	\$ 5,364	\$ 1,125

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
COMPARATIVE STATEMENT OF OPERATIONS

	Joshua L. Chamberlain Bridge Year Ended June 30	
	1966	1965
REVENUE		
Tolls Collected	\$167,985	\$163,725
Other	9,870	8,547
Total Revenue	177,856	172,272
EXPENSES		
Personal Services	65,809	56,877
Other	20,196	12,648
Amortization of Plant and Equipment Costs (equal to annual principal debt requirements)	50,000	50,000
Interest	33,375	34,125
Net Income (Loss) from Operations	169,380	153,651
Contributions by Other Funds:		
Highway Fund for Debts and Interest Requirements	(30,000)	(133,875)
General Fund for Operations	—	—
	(21,524)	(115,253)
Surplus at Beginning of Year—Adjusted	164,475	279,729
Surplus at End of Year	\$142,951	\$164,475

Augusta Memorial Bridge Year Ended June 30		Jonesport Reach Bridge Year Ended June 30		Maine State Ferry Service Year Ended June 30	
1966	1965	1966	1965	1966	1965
\$127,445	\$129,267	\$ 44,687	\$ 39,636	\$257,744	\$250,484
1,610	1,291	4,717	4,999	21,911	14,567
129,055	130,559	49,405	44,635	279,656	265,051
65,207	62,075	18,927	17,840	206,386	189,545
14,342	11,658	2,463	2,032	161,857	157,483
40,000	60,000	40,000	40,000	110,000	110,000
3,712	4,950	15,674	16,624	60,092	63,167
123,263	138,683	77,065	76,497	538,336	520,196
5,792	(8,123)	(27,660)	(31,861)	(258,680)	(255,144)
—	—	—	—	—	—
—	—	—	—	287,170	261,388
5,792	(8,123)	(27,660)	(31,861)	28,489	6,243
17,919	26,043	113,216	145,078	39,200	32,916
\$ 23,712	\$ 17,919	\$ 85,555	\$113,216	\$ 67,689	\$ 39,160

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
BONDED INDEBTEDNESS

Description of Loan	Date of Issue	Interest Rate
Self-Supporting Enterprise Bonds		
Guaranteed by the State		
Bangor-Brewer Bridge Loan Bonds		
(Construction of Bangor-Brewer Bridge)	August 1, 1952	1 1/2%
Bangor-Brewer Bridge Loan Bonds		
(Construction of Bangor-Brewer Bridge)	August 1, 1952	1 3/4%
Jonesport Reach Bridge Loan Bonds		
(Construction of Jonesport Reach Bridge)	December 1, 1956	2 3/8%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	October 15, 1958	2 3/4%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	October 15, 1958	3.10%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	July 1, 1959	3%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	July 1, 1959	3 1/4%

Date of Maturity of Bonds			Amount of Issue	Unmatured Debt Outstanding June 30, 1965	Current Transactions		Unmatured Debt Outstanding June 30, 1966
					New Bonds Issued	Matured or Called	
\$ 50,000	1961-74	Inclusive	\$ 700,000	\$ 500,000	\$ —	\$ 50,000	\$ 450,000
50,000	1975-2004	Inclusive	1,500,000	1,500,000	—	—	1,500,000
40,000	1962-66	Inclusive	800,000	680,000	—	40,000	640,000
30,000	1967-86	Inclusive					
40,000	1963		1,210,000	1,080,000	—	90,000	990,000
90,000	1964-76	Inclusive					
90,000	1977-83	Inclusive	630,000	630,000	—	—	630,000
20,000	1964-76	Inclusive	260,000	240,000	—	20,000	220,000
20,000	1977-84	Inclusive	160,000	160,000	—	—	160,000
			\$5,260,000	\$4,790,000	\$ —	\$ 200,000	\$4,590,000

WORKING CAPITAL FUNDS

COMPARATIVE BALANCE SHEET

	June 30		Surplus Property Pool	Prison Industries
	1966	1965		
ASSETS				
CURRENT ASSETS				
Equity in Treasurer's Demand Cash and/or Investments ..	\$ 1,172,915	\$ 880,145	\$ 45,185	\$ 17,783
Cash—Other	1,069,700	576,200	—	29,400
Short Term U.S. Government Securities	717,997	613,612	—	—
Accounts and Notes Receivable, less Allowance for Possible Losses	505,315	510,497	6,458	459
Due from Other Funds	188,493	133,595	—	625
Inventories	1,331,499	1,324,671	—	85,753
Other Assets	2,040	2,877	—	—
Total Current Assets	4,987,961	4,041,598	51,644	134,021
PLANT AND EQUIPMENT				
Land, Buildings, and Improvements	2,212,488	2,194,354	—	93,280
Machinery and Equipment	9,887,188	9,260,642	—	226,784
	12,099,676	11,454,996	—	320,065
Less Allowances for Depreciation	5,439,505	4,828,127	—	99,736
Net Plant and Equipment	6,660,171	6,626,869	—	220,328
Total	11,648,132	10,668,468	51,644	354,350
LIABILITIES, WORKING CAPITAL ADVANCES, AND SURPLUS				
LIABILITIES				
Accounts Payable	237,904	149,613	—	134
Due to Other Funds	43,992	44,963	—	—
Other	2,922	300	—	10
Total Liabilities	284,819	194,877	—	144
WORKING CAPITAL ADVANCES				
From General Fund	1,330,513	1,315,513	2,000	122,406
From Highway Fund	6,398,418	5,442,001	—	—
Total Working Capital Advances	7,728,932	6,757,514	2,000	122,406
SURPLUS				
Contributed by Other Funds or Governmental Units	1,788,647	1,790,973	—	77,643
Earned	1,845,733	1,925,102	49,644	154,155
Total Surplus	3,634,381	3,716,075	49,644	231,799
Total	\$11,648,132	\$10,668,468	\$ 51,644	\$354,350

(A) The Mortgage Insurance Fund is contingently liable as a guarantor of insured mortgages in the amount of \$8,430,845 and has commitments to guarantee additional mortgages amounting to \$8,010,000.

DETAIL OF THIS YEAR								
Highway Garage	State Plane	Mortgage Insurance Fund (A)	Recreation Authority Fund	Departmental Supplies	Post Office	Seed Potato Board	Schooling of Children in Unorganized Territory	Institutional Farms
\$ 850,021	\$ 9,421	\$ 20,516	\$ 50,000	\$ 11,141	\$ 6,638	\$ 54,293	\$ 84,351	\$ 23,561
400,000	—	616,000	—	—	—	5,000	—	19,300
691,997	—	26,000	—	—	—	—	—	—
3	290	137,541	—	8	—	119	360,431	—
84,841	—	—	—	36	—	—	31,498	71,491
987,250	—	—	—	20,537	28,390	35,919	—	173,649
—	—	—	—	—	—	1,408	—	632
3,014,115	9,712	800,058	50,000	31,724	35,028	96,740	476,282	288,634
1,246,166	10,000	—	—	—	—	96,412	—	766,629
9,111,196	65,918	—	—	—	—	91,983	1,950	389,354
10,357,362	75,918	—	—	—	—	188,395	1,950	1,155,984
4,788,631	—	—	—	—	—	64,680	—	486,457
5,568,730	75,918	—	—	—	—	123,715	1,950	669,527
8,582,846	85,631	800,058	50,000	31,724	35,028	220,456	478,232	958,161
212,056	6,093	343	—	323	—	510	1,046	17,396
—	—	—	—	—	—	—	—	43,992
1	—	2,892	—	—	—	—	—	19
212,057	6,093	3,235	—	323	—	510	1,046	61,408
—	100,000	500,000	50,000	30,000	35,000	—	474,106	17,000
6,398,418	—	—	—	—	—	—	—	—
6,398,418	100,000	500,000	50,000	30,000	35,000	—	474,106	17,000
1,000,000	20,732	—	—	—	—	—	—	690,270
972,369	(41,194)	296,822	—	1,400	28	219,945	3,079	189,482
1,972,369	(20,461)	296,822	—	1,400	28	219,945	3,079	879,752
\$8,582,846	\$ 85,631	\$800,058	\$ 50,000	\$ 31,724	\$ 35,028	\$220,456	\$478,232	\$958,161

WORKING CAPITAL FUNDS
INSTITUTIONAL FARMS
BALANCE SHEET JUNE 30, 1966

	Total Institutional Farms	Augusta State Hospital
ASSETS		
CURRENT ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 23,561	\$ 9,812
Cash—Other	19,300	7,000
Due from Other Funds	71,491	17,194
Inventories	173,649	37,234
Other Assets	632	—
Total Current Assets	288,634	71,241
PLANT AND EQUIPMENT		
Land, Buildings, and Improvements	766,629	213,817
Machinery and Equipment	389,354	87,508
	1,155,984	301,326
Less Allowances for Depreciation	486,457	114,933
Net Plant and Equipment	669,527	186,393
Total	958,161	257,634
LIABILITIES, WORKING CAPITAL ADVANCES, AND SURPLUS		
LIABILITIES		
Accounts Payable	17,396	973
Due to Other Funds	43,992	—
Other	19	—
Total Liabilities	61,408	973
WORKING CAPITAL ADVANCE		
From General Fund	17,000	—
SURPLUS		
Contributed by Other Funds or Governmental Units	690,270	223,243
Earned	189,482	33,417
Total Surplus	879,752	256,660
Total	\$958,161	\$ 257,634

State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Maine State Prison	Boys Training Center
\$ 3,540	\$ 693	\$ 2,989	\$ 5,551	\$ 973
—	—	12,300	—	—
21,351	—	26,050	3,734	3,160
51,037	8,020	159	66,728	10,468
203	—	428	—	—
76,132	8,714	41,927	76,015	14,603
214,924	45,419	56,176	167,142	69,147
133,536	15,802	33,689	95,134	23,681
348,461	61,221	89,866	262,277	92,829
139,505	29,041	32,595	127,694	42,686
208,955	32,180	57,271	134,582	50,143
285,088	40,894	99,198	210,598	64,746
13,912	304	—	2,059	145
36,253	6,766	428	—	544
—	—	—	19	—
50,166	7,070	428	2,078	690
—	2,500	—	14,500	—
187,813	53,673	43,731	94,346	87,462
47,108	(22,349)	55,038	99,672	(23,406)
234,921	31,323	98,770	194,019	64,056
\$285,088	\$ 40,894	\$ 99,198	\$210,598	\$ 64,746

WORKING CAPITAL FUNDS
 INSTITUTIONAL FARMS
 STATEMENT OF OPERATIONS
 YEAR ENDED JUNE 30, 1966

	Augusta State Hospital
Sales	\$148,483
Birth and Growth, Less Mortality	4,156
	152,639
Costs and Expenses:	
Cost of Products	16,396
Salaries	68,243
Feed	37,982
Depreciation	16,164
Other	31,955
Total Costs and Expenses	170,742
Loss from Operations	18,102
Other Income	3,733
Net Profit or (Loss)	(14,369)
Earned Surplus (Deficit) at Beginning of Year—Adjusted	47,786
Earned Surplus (Deficit) at End of Year	\$ 33,417

State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Maine State Prison	Boys Training Center
\$184,438	\$ 10,260	\$ 2,493	\$164,229	\$ 37,610
21,660	2,630	870	26,362	2,643
206,098	12,890	3,363	190,591	40,254
59,908	4,091	6,725	41,978	10,933
54,167	4,536	2,454	39,353	11,709
46,645	838	378	70,910	9,824
12,201	2,563	1,528	10,540	2,672
76,059	3,855	1,908	56,440	10,632
248,982	15,886	12,995	219,224	45,772
42,884	2,995	9,631	28,633	5,518
33,705	423	6,390	2,979	1,558
(9,178)	(2,572)	(3,240)	(25,653)	(3,959)
56,287	(19,776)	58,279	125,326	(19,446)
\$ 47,108	\$ (22,349)	\$ 55,038	\$ 99,672	\$ (23,406)

WORKING CAPITAL FUNDS

HIGHWAY GARAGE

COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30,	
	1966	1965
RENTAL OF EQUIPMENT		
Highway Department	\$3,111,593	\$2,856,095
Other State Departments	28	28
Within Department	99,219	75,973
Others	5,045	12,958
Total Rentals	3,215,887	2,945,055
AUTOS AND WORKING EQUIPMENT EXPENSES		
Travel Expenses	19	124
Miscellaneous Auto Expenses	85,940	40,135
Gasoline, Oil and Grease	563,163	513,131
Repairs, Parts and Supplies	1,267,949	1,123,610
Other Expenses	987	601
Depreciation	805,868	713,820
Total Auto and Working Equipment Expenses	2,723,926	2,391,424
Net Income from Equipment Rental	491,960	553,630
GENERAL OVERHEAD EXPENSE		
Personal Services	215,403	196,209
Heat, Light, Power and Water	36,852	34,616
Insurance	7,084	7,017
Repairs to Buildings and Grounds	19,725	21,631
Travel Expenses	13,062	6,060
Rents of Buildings and Offices	4,032	4,394
Caretaker and Messenger Services	28,258	22,184
General Operating	33,945	38,116
Cleaning and Watching	51,330	69,739
Depreciation on Buildings, Furniture and Fixtures	40,104	39,751
Miscellaneous Supplies and Expenses	39,403	27,384
Telephone and Telegraph	7,590	6,939
Repairs to Equipment	2,528	3,617
Contributions to Employees Retirement	78,333	67,948
Total General Overhead Expenses	577,655	545,612
Stockroom Overhead Variation—Net	(85,694)	8,018
Shop Overhead Variation—Net	(59,369)	(75,051)
Net Loss from Operations	159,378	95,560
OTHER INCOME AND EXPENSE		
Loss from Sale of Capital Assets	(42,098)	(45,699)
Interest and Miscellaneous	74,616	45,421
Net Loss Transferred to Surplus	126,860	95,838
Earned Surplus at Beginning of Year—Adjusted	1,099,229	1,195,067
Earned Surplus at End of Year	\$ 972,369	\$1,099,229

WORKING CAPITAL FUNDS
PRISON INDUSTRIES
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1966	1965
SALES OF INDUSTRIAL PRODUCTS		
To State Departments	\$ 70,701	\$ 63,432
To Others	127,776	111,120
Total	198,477	174,553
COSTS AND EXPENSES		
Material Cost of Products Sold	50,842	45,264
Personal Services	75,433	70,172
Repairs to Equipment	9,101	9,639
Repairs to Buildings and Grounds	987	651
Electric Lights and Power	6,311	6,381
Depreciation	11,332	10,501
Miscellaneous Supplies	24,395	23,199
General Operating Expenses	5,801	5,852
Total Costs and Expenses	184,206	171,660
Profit from Operations	14,271	2,892
Other Income and Deductions:		
Profit or (Loss) on sale of Capital Assets	—	(15)
Miscellaneous Income	2,259	1,471
Total Other Income and Deductions	2,259	1,456
Net Profit or (Loss)	16,530	4,349
Earned Surplus at Beginning of Year	137,625	133,275
Earned Surplus at End of Year	\$ 154,155	\$ 137,625

MORTGAGE INSURANCE FUND
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1966	1965
REVENUES		
Income from Investments	\$ 25,433	\$ 24,276
Insured Mortgage Fees	80,772	75,629
Other Revenues	5,622	579
Total Revenues	111,828	100,485
EXPENSES		
Personal Services	16,036	15,325
Other	11,882	15,116
Capital	—	56
Defaulted Mortgage Payments	—	11,412
Total Expenses	27,919	41,911
Net Profit from Operations	83,908	58,573
Earned Surplus at Beginning of Year—Adjusted	212,913	154,345
Earned Surplus at End of Year	\$ 296,822	\$ 212,919

WORKING CAPITAL FUNDS
SEED POTATO BOARD
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1966	1965
Sales of Farm Products	\$ 77,748	\$ 146,174
Cost of Products Sold	75,002	70,398
	2,746	75,776
Operating Expenses		
Telephone Service	346	384
Electric Lights	1,091	1,045
Insurance	916	959
Payment in Lieu of Taxes	1,560	1,560
Other	1,494	1,583
Total Operating Expenses	5,408	5,533
Profit or (Loss) from Operations	(2,661)	70,242
Other Income and Deductions:		
Profit or (Loss) on Sale of Capital Assets	154	2,672
Miscellaneous Income	3,855	766
Net Profit or (Loss)	1,347	73,682
Earned Surplus at Beginning of Year—Adjusted	218,597	144,871
Earned Surplus at End of Year	\$ 219,945	\$ 218,553

WORKING CAPITAL FUNDS
AERONAUTICS COMMISSION — STATE PLANE
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1966	1965
REVENUES		
Services and Fees Charged State Departments	\$ 14,824	\$ 13,552
Other Income	1,103	430
Total Revenues	15,927	13,983
EXPENSES		
Personal Services	15,678	14,813
Gasoline, Oil and Grease, Etc.	9,067	9,040
Other	26,417	12,759
Total Expenses	51,163	36,613
Net Loss	35,236	22,629
Contribution from General Fund	44,600	23,071
	9,363	441
(Deficit) at Beginning of Year—Adjusted	(50,558)	(50,568)
(Deficit) at End of Year	\$ (41,194)	\$ (50,127)

TRUST AND AGENCY FUNDS

COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	JUNE 30	
	1966	1965
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,298,885	\$ 977,964
Cash—Other	1,304,965	506,421
Accounts Receivable:		
Tax Accounts	113,339	80,193
Other	85,397	62,165
	198,736	142,358
Less Allowance for Possible Losses	221	224
Net Accounts Receivable	198,515	142,133
Due From Other Funds	49,937	47,667
Investments (A)	116,992,098	105,909,134
Total	119,844,401	107,583,321
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES		
LIABILITIES AND RESERVES		
Accounts Payable	73,845	5,029
Other Current Liabilities	7,713	14,508
Reserve for Authorized Expenditures	35,090	32,316
Total Liabilities and Reserves	116,649	51,854
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000	60,000
FUND BALANCES		
Principal of Trust Funds	117,140,020	105,285,415
For Future Losses	1,272,105	1,090,963
For Future Premiums	390,529	341,144
Undistributed Income	865,096	753,943
Total Fund Balances	119,667,752	107,471,466
Total	\$119,844,401	\$107,583,321

(A) At cost less ratable amortization of any premium paid.

(B) Included is the Maine State Retirement System Balance sheet which is not set up to reflect actuarial reserves. Unfunded past service costs of the Maine State Retirement System were approximately \$60,000,000 at June 30, 1966. In the opinion of independent actuaries the financial condition of the Retirement System is satisfactory and its liabilities appear to be funded on a reasonably adequate actuarial basis.

DETAIL OF THIS YEAR				
Total Expendable Funds (B)	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 1,149,543	\$ 149,341	\$ 109,536	\$ 37,052	\$ 2,753
706,083	598,881	62,863	568	535,450
113,339	—	—	—	—
60,397	25,000	25,000	—	—
173,736	25,000	25,000	—	—
221	—	—	—	—
173,515	25,000	25,000	—	—
49,937	—	—	—	—
112,219,020	4,773,077	2,143,978	540,822	2,088,276
114,298,100	5,546,301	2,341,378	578,442	2,626,480
73,845	—	—	—	—
7,713	—	—	—	—
35,090	—	—	—	—
116,649	—	—	—	—
60,000	—	—	—	—
111,577,852	5,562,167	2,363,762	565,204	2,633,200
1,287,971	(15,866)	(22,384)	13,238	(6,720)
390,529	—	—	—	—
865,096	—	—	—	—
114,121,450	5,546,301	2,341,378	578,442	2,626,480
\$114,298,100	\$ 5,546,301	\$ 2,341,378	\$ 578,442	\$ 2,626,480

TRUST AND AGENCY FUNDS

BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30, 1966	PUBLIC Maine State Retirement System (B)
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,149,543	\$ 300,373
Cash—Other	706,083	29,629
Accounts Receivable:		
Tax Accounts	113,339	—
Other	60,397	38,895
	173,736	38,895
Less—Allowance for Possible Losses	221	221
Net Accounts Receivable	173,515	38,674
Due From Other Funds	49,937	—
Investments (A)	112,219,020	108,555,742
Total	114,298,100	108,924,419
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES		
LIABILITIES AND RESERVES		
Accounts Payable	73,845	18,802
Other Current Liabilities	7,713	7,713
Reserved for Authorized Expenditures	35,090	35,090
Total Liabilities and Reserves	116,649	61,607
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000	—
FUND BALANCES		
Principal of Trust Funds	111,577,852	107,930,224
For Future Losses	1,287,971	932,587
For Future Premiums	390,529	—
Undistributed Income	865,096	—
Total Fund Balances	114,121,450	108,862,811
Total	\$114,298,100	\$108,924,419

(A) At cost less ratable amortization of any premium paid.

(B) This Balance Sheet is not set up to reflect actuarial reserves. Unfunded past service costs of the Maine State Retirement System were approximately \$60,000,000 at June 30, 1966. In the opinion of independent actuaries the financial condition of the Retirement System is satisfactory and its liabilities appear to be funded on a reasonably adequate actuarial basis.

TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Federal Social Security Fund	Other
\$ 11,979	\$ 211,654	\$ 292,159	\$ 18,671	\$ 314,705
455,000	42,794	178,659	—	—
—	—	—	—	113,339
6,601	—	—	14,900	—
6,601	—	—	14,900	113,339
—	—	—	—	—
6,601	—	—	14,900	113,339
49,937	—	—	—	—
408,038	26,679	3,228,560	—	—
931,557	281,128	3,699,379	33,571	428,044
—	3,291	51,751	—	—
—	—	—	—	—
—	—	—	—	—
—	3,291	51,751	—	—
50,000	—	—	10,000	—
—	—	3,647,628	—	—
355,384	—	—	—	—
390,529	—	—	—	—
135,643	277,837	—	23,571	428,044
881,557	277,837	3,647,628	23,571	428,044
\$ 931,557	\$ 281,128	\$3,699,379	\$ 33,571	\$ 428,044

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES

YEAR ENDED JUNE 30, 1966

	Total
Balance July 1, 1965	\$107,471,466
Adjustment of Balance Forward	1,919
	107,473,386
Additions:	
Interest Earned (Net After Amortization of Premiums)	4,657,064
Profit or Loss on Sale of Securities	56,082
Revenue of Reserved Lands	71,987
Individual Contributions for Pensions, Plus Interest Allowed	8,793,816
Deposits by Federal Government, Cities, Towns and Individuals	7,536,456
Contributions and Transfers from Other Funds:	
From General Fund:	
For Administration	182,576
For State Employees	2,012,517
For Teachers	4,860,886
For Liberalized Credit	50,000
For Survivor Benefits	253,481
For Interest Deficiency	4,372
From Highway Fund	930,060
From Other Special Revenue Funds	428,516
From Public Service Enterprises	149,185
From Working Capital Funds	100,963
From Other Funds	8,993
Tax on Bank Stock	427,758
Other Additions	501,755
Total Additions	31,026,472
Deductions:	
Administration Expenses	187,873
Growth and Improvement of Public Reserved Lots	13,959
Distribution to Cities, Towns, Counties and Districts	934,845
Social Security Funds—Paid to Federal Government	2,482,081
Hospital Construction—Federal Aid	964,287
Refunds of Trust Deposits, Other Disbursements and Transfers	1,065,487
Interest Allowed on Individual Contributions	1,331,808
Group Life Insurance Premiums	1,702,051
Pensions and Survivor Benefits Payments:	
State Employees	3,085,383
Teachers	4,871,446
Employees of Participating Districts	765,619
Refunds of Individual Contributions plus Interest	1,299,858
Distribution of Income from Non-Expendable Trusts:	
University of Maine	9,926
Schools and Academies	414
Other Beneficiaries	28,059
Interest on Lands Reserved Trust Fund Paid to Plantations	35,638
General Fund:	
Revenue Available for Appropriation	6,329
Education Department	26,872
Special Revenue Funds	17,449
Additions to Reserves	2,717
Total Deductions	18,832,107
Fund Balance June 30, 1966	\$119,667,752

NON-EXPENDABLE TRUSTS				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$101,915,489	\$ 5,555,977	\$ 2,309,819	\$ 615,258	\$ 2,630,899
1,919	—	—	—	—
101,917,409	5,555,977	2,309,819	615,258	2,630,899
4,657,064	—	—	—	—
137,745	(81,663)	(22,471)	(36,815)	(22,376)
—	71,987	54,030	—	17,957
8,793,816	—	—	—	—
7,536,456	—	—	—	—
182,576	—	—	—	—
2,012,517	—	—	—	—
4,860,886	—	—	—	—
50,000	—	—	—	—
253,481	—	—	—	—
4,372	—	—	—	—
930,060	—	—	—	—
428,516	—	—	—	—
149,185	—	—	—	—
100,963	—	—	—	—
8,993	—	—	—	—
427,758	—	—	—	—
501,755	—	—	—	—
31,036,148	(9,676)	31,558	(36,815)	(4,418)
187,873	—	—	—	—
13,959	—	—	—	—
934,845	—	—	—	—
2,482,081	—	—	—	—
964,287	—	—	—	—
1,065,487	—	—	—	—
1,331,808	—	—	—	—
1,702,051	—	—	—	—
3,085,383	—	—	—	—
4,871,446	—	—	—	—
765,619	—	—	—	—
1,299,858	—	—	—	—
9,926	—	—	—	—
414	—	—	—	—
28,059	—	—	—	—
35,638	—	—	—	—
6,329	—	—	—	—
26,872	—	—	—	—
17,449	—	—	—	—
2,717	—	—	—	—
18,832,107	—	—	—	—
\$114,121,450	\$ 5,546,301	\$ 2,341,378	\$ 578,442	\$ 2,626,480

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCES YEAR ENDED JUNE 30, 1966

	Total	Maine State Retirement System	Group Life Insurance Fund
Balance July 1, 1965	\$101,915,489	\$ 97,063,814	\$ 700,114
Adjustment of Balance Forward	1,919	1,919	—
	101,917,409	97,065,733	700,114
Additions:			
Interest Earned (Net After Amortization of Premiums)	4,657,064	4,317,856	32,828
Profit or Loss on Sale of Securities	137,745	137,745	—
Individual Contributions for Pensions, Plus Interest Allowed	8,793,816	8,793,816	—
Deposits by Federal Government, Cities, Towns and Individuals	7,536,456	1,168,882	1,407,277
Contributions and Transfers from Other Funds:			
From General Fund:			
For Administration	182,576	97,639	84,937
For State Employees	2,012,517	2,012,517	—
For Teachers	4,860,886	4,860,886	—
For Liberalized Credit	50,000	50,000	—
For Survivor Benefits	253,481	253,481	—
For Interest Deficiency	4,372	—	—
From Highway Fund	930,060	930,060	—
From Other Special Revenue Funds	428,516	428,516	—
From Public Service Enterprises	149,185	149,185	—
From Working Capital Funds	100,963	100,963	—
From Other Funds	8,993	8,993	—
Tax on Bank Stock	427,758	—	—
Other Additions	501,755	—	482,954
Total Additions	31,036,148	23,310,542	2,007,997
Deductions:			
Administration Expenses	187,873	156,631	31,242
Growth and Improvement of Public Reserved Lots	13,959	—	—
Distribution to Cities, Towns, Counties and Districts	934,845	—	93,262
Social Security Funds—Paid to Federal Government	2,482,081	—	—
Hospital Construction—Federal Aid	964,287	—	—
Refunds of Trust Deposits, Other Disbursements and Transfers	1,065,487	—	—
Interest Allowed on Individual Contributions	1,331,808	1,331,808	—
Group Life Insurance Premiums	1,702,051	—	1,702,051
Pensions and Survivor Benefit Payments:			
State Employees	3,085,383	3,085,383	—
Teachers	4,871,446	4,871,446	—
Employees of Participating Districts	765,619	765,619	—
Refunds of Individual Contributions Plus Interest	1,299,858	1,299,858	—
Distribution of Income from Non-Expendable Trusts:			
University of Maine	9,926	—	—
Schools and Academies	414	—	—
Other Beneficiaries	28,059	—	—
Interest on Lands Reserved Trust Fund Paid to Plantations	35,638	—	—
General Fund:			
Revenue Available for Appropriation	6,329	—	—
Education Department	26,872	—	—
Special Revenue Funds	17,449	—	—
Additions to Reserves	2,717	2,717	—
Total Deductions	18,832,107	11,513,464	1,826,555
Fund Balance June 30, 1966	\$114,121,450	\$108,862,811	\$ 881,557

REVENUE RECEIPTS OF NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Federal Social Security Fund	Other
\$ 68,512	\$ -0-	\$ 123,636	\$3,526,262	\$ 17,697	\$ 415,450
—	—	—	—	—	—
68,512	-0-	123,636	3,526,262	17,697	415,450
80,042	17,373	103,746	105,217	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	2,045,923	2,487,954	426,418
—	—	—	—	—	—
—	—	—	—	—	—
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—	—	4,372	—	—	—
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—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	427,758
—	—	18,801	—	—	—
80,042	17,373	126,920	2,151,140	2,487,954	854,176
—	—	—	—	—	—
13,959	—	—	—	—	—
—	—	—	—	—	841,583
—	—	—	—	2,482,081	—
—	—	—	964,287	—	—
—	—	—	1,055,487	—	—
—	—	—	—	—	—
—	—	—	—	—	—
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—	—	—	—	—	—
—	—	9,926	—	—	—
—	—	414	—	—	—
—	—	28,059	—	—	—
35,638	—	—	—	—	—
—	—	6,329	—	—	—
26,867	—	4	—	—	—
—	17,373	75	—	—	—
—	—	—	—	—	—
76,465	17,373	44,808	2,029,774	2,482,081	841,583
\$ 72,088	\$ -0-	\$ 205,748	\$3,647,628	\$ 23,571	\$ 428,044