

MAINE STATE LEGISLATURE

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STATE OF
MAINE



**FINANCIAL
REPORT**

For Period

July 1, 1964 to June 30, 1965

DEPARTMENT OF FINANCE & ADMINISTRATION

Bureau of Accounts and Control

STATE OF
MAINE

11



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HENRY L. CRANSHAW
STATE CONTROLLER

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HENRY L. GRANSHAW
STATE CONTROLLER

LEO H. FOX
ASSISTANT CONTROLLER



STATE OF MAINE
DEPARTMENT OF FINANCE & ADMINISTRATION
BUREAU OF ACCOUNTS AND CONTROL
AUGUSTA, MAINE 04330

Governor John H. Reed,
Members of the Legislature and Executive Council
and All Interested Citizens

Gentlemen:

We submit herewith the annual report of the State Controller showing the financial condition of the several funds of the State of Maine as of June 30, 1965, and their financial operations for the year ended June 30, 1965.

For easier reading the cents have been omitted from the accompanying schedules and as a result the detail may not add to the totals in all cases.

It is hoped that the introduction of certain charts and graphs will contribute much to making the report more readable and understandable.

Respectfully submitted,

Henry L. Granshaw
State Controller

GENERAL COMMENTS

The State of Maine records its financial transactions on a fund basis in accordance with recommended governmental accounting principles and procedures. The normal governmental operations are reflected in three major funds—General Fund, Highway Fund and Other Special Revenue Funds. The General Fund is credited with the so-called undedicated revenue, from which the legislature may authorize appropriations for the operations of various State Departments, Commissions, Committees and Agencies. Some departments, in addition to their legislative appropriation, may have dedicated revenue such as Federal Grants, while others may have licenses and fees that are by law to be used for specific purposes. The Highway Fund, as the title implies, reflects the activities of the Highway Department and its allied divisions and is financed by revenue that is earmarked for Highway purposes. Other Special Revenue Funds represent functions of government set up for definite purposes and financed from specific earmarked revenues for the various individual programs.

There are also a number of non-operating funds such as Proceeds of Bond Issues, Maine Employment Security Fund, Public Service Enterprises, Working Capital Funds and Trust Agency Funds. Schedules of their financial status are included in this report following those of the operating funds.

The combined revenues of the three operating funds for the fiscal year ended June 30, 1965, amounted to \$184,569,720, an increase of \$11,527,475 compared to the previous year. All three funds participated in the increase, General Fund \$7,525,412, Highway Fund \$2,175,618 and Other Special Revenue Funds \$1,826,445. A schedule of these Revenues by major category for a five year period is presented for your information.

OPERATING FUNDS REVENUES (in thousands of dollars)

	1965	%	1964	%	1963	%	1962	%	1961	%
State Tax on Wild Lands . .	\$ 857	.46	\$ 862	.50	\$ 849	.55	\$ 861	.58	\$ 550	.38
Maine Forestry District Tax	594	.32	520	.30	731	.47	529	.36	529	.37
Inheritance and Estate										
Taxes	4,840	2.62	4,569	2.64	4,772	3.07	3,699	2.49	3,610	2.54
Sales and Use Taxes	46,499	25.19	40,780	23.57	30,137	19.38	29,529	19.92	28,489	19.92
Gasoline, Use Fuel and										
Motor Carrier Fuel Taxes	26,549	14.38	25,502	14.74	24,531	15.78	24,367	16.44	23,712	16.58
Sardine Development Tax	224	.12	397	.23	504	.32	197	.13	485	.33
Cigarette Tax	8,011	4.34	7,854	4.54	8,043	5.18	8,065	5.44	6,859	4.80
Tax on Public Utilities . . .	4,268	2.31	3,968	2.29	4,099	2.64	3,959	2.67	4,203	2.94
Tax on Insurance Companies	3,012	1.63	2,944	1.70	2,826	1.82	2,684	1.81	2,594	1.81
Motor Vehicle Registrations										
and Drivers' Licenses . . .	10,936	5.93	11,117	6.42	10,122	6.51	9,946	6.71	9,742	6.81
Hunting and Fishing Li-										
censes	1,980	1.07	1,926	1.11	1,825	1.17	1,839	1.24	1,847	1.29
Commission on Pari-										
Mutuels	1,342	.73	1,051	.61	1,087	.70	1,099	.74	1,093	.76
Other Taxes	3,048	1.65	2,846	1.64	2,678	1.72	2,450	1.65	2,297	1.61
From Federal Government	48,277	26.19	46,811	27.06	41,648	26.80	37,841	25.53	36,762	25.71
From Cities, Towns and										
Counties	3,530	1.91	3,115	1.80	3,396	2.18	3,145	2.12	3,215	2.25
Service Charges for Cur-										
rent Services	4,970	2.69	4,280	2.47	4,174	2.69	3,934	2.65	3,838	2.68
Transferred from Liquor										
Commission	11,557	6.26	11,141	6.44	10,909	7.02	10,736	7.24	9,373	6.56
Other Revenues	2,904	1.57	2,099	1.21	1,999	1.29	2,323	1.57	2,297	1.61
Transfers from Other Oper-										
ating Funds	1,172	.63	1,260	.73	1,096	.71	1,057	.71	1,500	1.05
Totals	\$184,570	100%	\$173,042	100%	\$155,426	100%	\$148,260	100%	\$142,995	100%

Expenditures of state funds are made under provisions of various statutes after allotments have been approved by the Governor and Council. The fiscal year is divided into quarters for allotment purposes with unencumbered allotment balances at the end of a quarter lapsing to an allotment reserve.

The combined expenditures of the three operating funds amounted to \$181,319,116 an increase of \$4,915,810. The Highway Fund expenditures showed the largest increase, \$1,813,341, while General Fund expenditures increased \$1,661,326 and Other Special Revenue Fund expenditures increased \$1,441,142.

OPERATING FUNDS EXPENDITURES
(in thousands of dollars)

	1965	%	1964	%	1963	%	1962	%	1961	%
General Administration ..	\$ 8,516	4.70	\$ 7,675	4.35	\$ 7,047	4.26	\$ 5,984	3.89	\$ 6,686	4.62
Protection of Persons and Property	6,759	3.73	6,709	3.80	6,123	3.70	4,903	3.19	4,897	3.39
Development and Conservation of Natural Resources	8,935	4.93	9,321	5.28	8,892	5.37	8,218	5.35	7,833	5.42
Health, Welfare and Charities	31,185	17.20	31,043	17.60	30,273	18.28	27,618	17.97	26,263	18.16
Mental Health and Corrections	13,507	7.45	12,706	7.20	13,444	8.12	13,054	8.49	12,603	8.72
Education and Libraries ..	36,172	19.95	34,645	19.64	31,606	19.09	28,572	18.59	23,811	16.47
Highways and Bridges ...	57,747	31.84	56,715	32.17	53,421	32.26	50,677	32.96	47,597	32.92
Maine Employment Security Commission Administrative Expense	2,306	1.27	2,041	1.16	1,882	1.14	2,082	1.35	1,850	1.28
Interest on Bonded Debt ..	1,332	.73	933	.53	807	.49	810	.53	812	.56
Miscellaneous	729	.40	907	.51	534	.32	931	.61	1,104	.76
Transfers to Other Operating Funds	1,172	.65	1,259	.71	1,096	.66	1,058	.69	1,500	1.04
Other Transfers	7,789	4.30	7,629	4.32	6,324	3.82	6,241	4.06	4,833	3.34
Debt Retirement	5,170	2.85	4,820	2.73	4,120	2.49	3,570	2.32	4,800	3.32
Totals	\$181,319	100%	\$176,403	100%	\$165,569	100%	\$153,718	100%	\$144,589	100%

The Bonded Debt of the State of Maine, except for that of Public Service Enterprises which is reported in the individual funds, is shown in the General Bonded Debt Fund. The interest expenses and maturity costs of the various issues are the responsibility of the individual funds.

The total Bonded Debt at June 30, 1965, amounted to \$67,920,000. See page 15. This is \$5,601,000 less than at the prior year-end. Additional Bonds in the amount of \$85,980,000 have had referendum approval but have not as yet been issued and the 102nd Legislature authorized the issuance of another \$37,530,000 subject to the vote of the people.

The Financial Report for the Fiscal Year 1944 included a remark that the outstanding Bonded Indebtedness was \$20,991,500 as of June 30, 1944. This increase of some 46 million dollars has made it possible to construct badly needed capital improvements in the area of roads, bridges, colleges and institutions that could not be built during the war years.

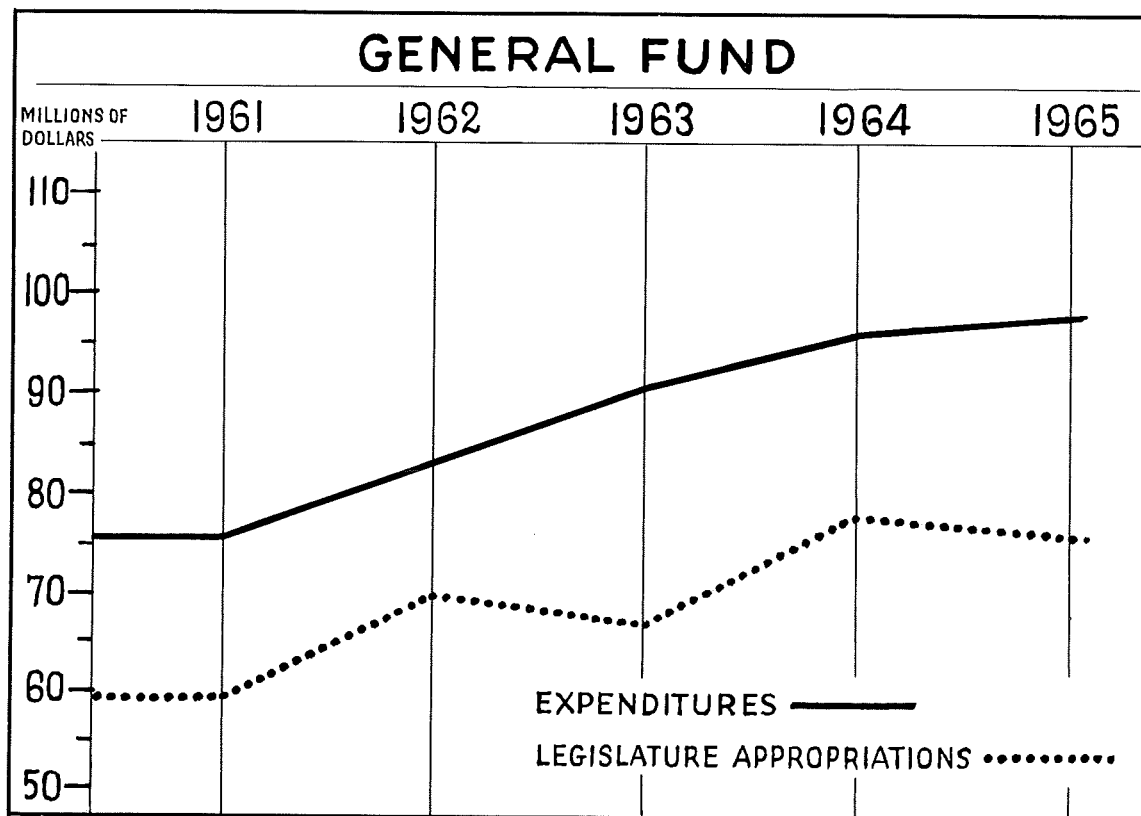
GENERAL FUND

GENERAL FUND REVENUES	
THIS YEAR	\$104,972,962
LAST YEAR	\$97,447,550

The General Fund is the largest of the three operating funds of the State and is credited with the so-called Undedicated Revenue. From this revenue the Legislature authorizes appropriations to carry out various administrative and operating functions of state government. In addition to the legislative appropriations some departments have earmarked revenue such as Federal, municipal and other funds to be used for specific programs. This earmarked or dedicated revenue during the 1964-65 fiscal year amounted to \$19,782,104.

The total revenue credited to the General Fund during the 1964-65 fiscal year amounted to \$104,972,962. This was made up of Undedicated Revenue in the amount of \$85,190,857, from which the Legislature may authorize appropriations, and dedicated revenue in an amount as shown above. The total revenue exceeded that of the 1963-64 year by \$7,525,412. The largest amount of this increase is reflected in Sales and Use Taxes which was \$5,718,923 greater than for the previous year.

A schedule comparing Expenditures and also Legislative Appropriations for a five year period is included here for your information:



Expenditures for the 1964-65 fiscal year continued an upward trend for a total of \$97,746,301, which exceeded the prior year by \$1,661,326. The largest increase was in the category of Education and Libraries which was some \$890,000 more than for the 1963-64 fiscal year. Bond maturities and interest costs amounted to \$998,635 for the period.

As you can see General Fund Expenditures have steadily increased from 75.9 million dollars in 1961 to 97.7 million in the 1965 year just ended. Legislative Appropriations have also increased in this five year period from 59.4 million to 76.7 million. The difference between Expenditures and Appropriations is accounted for primarily by Dedicated Revenues.

The General Fund Surplus at June 30, 1965, amounted to \$13,727,350. The increase over the previous year is accounted for mostly by the fact that, even though both the revenues and expenditures showed increases, the excess of revenues over expenditures amounted to \$7,226,661. In addition to Unappropriated Surplus as above, some \$8,706,023 in Surplus is appropriated for Operating Capital, Working Capital and other advances. The 102nd Legislature depleted the Unappropriated Surplus by authorizing surplus appropriations amounting to \$14,072,380.

GENERAL FUND EXPENDITURES	
THIS YEAR	\$97,746,301
LAST YEAR	\$96,084,975

HIGHWAY FUND

HIGHWAY FUND REVENUES	
THIS YEAR	\$65,008,655
LAST YEAR	\$62,833,037

All financial activities of the Highway Department and its allied divisions are handled through the General Highway Fund. Revenues from the registration of motor vehicles, operators' licenses, gasoline, use fuel, motor carrier fuel and other taxes and fees are, by the Constitution of Maine, credited to the General Highway Fund.

This fund is allocated by each Legislature for the operation of the Highway Department, Motor Vehicle Division of the Secretary of State and 75% of the cost of operating the Maine State Police Department.

The legislative allocations are in some instances supplemented by earmarked revenue such as Federal Grants, Grants by Cities, Towns and Counties and other receipts. The State Highway Commission, with the approval of the Governor and Council, may make allocations from the General Highway Fund Surplus for certain limited purposes.

The Motor Truck Carrier Division of the Public Utilities Commission is also handled through the Highway Fund. This is a self-supporting agency financed by fees collected from the motor truck carrier industry, unrequired balance in this account is transferred to the Highway Fund Surplus.

Revenues credited to the Highway Fund for the 1964-65 fiscal year amounted to \$65,008,655, an increase of \$2,175,618 over the previous year. The net receipts from gasoline, use fuel and motor carrier fuel taxes amounted to \$26,417,780. These taxes were the largest source of revenue to the Highway Fund and showed an increase of \$1,018,031 over the 1963-64 fiscal year. Federal Grants during the year amounted to \$22,865,969 compared to \$22,376,760 for the previous year.

The revenue from Motor Vehicle Registrations, Drivers' Licenses and Operators' Examination fees amounted to \$10,936,000 or \$180,918 less than for the previous fiscal year. This decrease is due to the State changing from an annual operator's license to a two year license with the fee also changing from two dollars for the annual license to five dollars for the two year license. This was authorized by Chapter 57, Public Laws of 1963, effective January 1, 1964.

Expenditures from the Highway Fund amounted to \$69,584,081 which is \$1,813,341 more than for the 1963-64 fiscal year. The largest increase is in the Snow Removal and Sanding Account which increased \$356,982. This category may well continue to show a year to year increase as additional miles of the Interstate Highways are opened.

The Highway Fund Unappropriated Surplus at June 30, 1965, amounted to \$3,131,-375, an increase of \$611,611 over the previous year-end balance.

Bond maturities and interest expense account for \$5,503,350 of the total highway expenditures during the fiscal year. This represents \$4,600,000 in maturities and \$903,-350 interest costs. There were no new Highway Bonds issued during the year, thus bonds authorized but not yet issued amounting to \$20,500,000 remained the same as at the previous fiscal year-end.

Chapter 163 of the Private and Special Laws of 1965, enacted by the 102nd Legislature authorized the issuance of additional Highway Bonds in the amount of nine million six hundred thousand dollars subject to ratification of the people of the State of Maine.

HIGHWAY FUND EXPENDITURES	
THIS YEAR	\$ 69,584,081
LAST YEAR	\$ 67,770,740

OTHER SPECIAL REVENUE FUNDS

These funds represent many separate activities, some of which are set up by law for specific purposes on a self-supporting basis while other programs may be financed from Federal Grants, municipal and/or private funds. Revenues are derived primarily from taxes, licenses and fees paid by special groups to the State for the development and conservation of natural resources, education and protection of the public and promotion of Maine products. Several new accounts based on Federal education

and economic opportunity acts were established in the fund during the fiscal year. Based upon allotments by the Governor and Council, expenditures are made from these funds under provision of various statutes and regulations.

The total revenue for the 1964-65 fiscal year was \$14,588,102 compared to \$12,761,657 for the 1963-64 year, representing an increase of \$1,826,445. The Federal Government was once again the largest single contributor to the fund supplying some \$7,859,718 to finance Maine Employment Security Administration, various programs for Civil Defense, development and conservation of natural resources, health, education, welfare and sanitation.

The total expenditures for the 1964-65 fiscal year were \$13,988,732, an increase of \$1,441,142 over the previous year. Any excess of revenue over expenditures is reflected in the Reserve for Authorized Expenditures at the end of the fiscal year and remains in the fund to be used only for the originally intended purpose or to be returned to the grantor.

MAINE EMPLOYMENT SECURITY FUND

The Maine Employment Security Fund is used to provide benefit payments to the eligible unemployed. The fund consists of revenues from a payroll tax on employers and interest earned on surplus funds on deposit with the Federal Government. The program also includes benefit payments to certain Federal Employees and Veterans. The Federal Government furnishes funds for these payments by specific grants to the fund. Funds for administration of the programs are in the form of Federal Grants also, but they are reflected in Other Special Revenue Funds and are thus not a part of this fund.

The total revenue credited to the Fund during the 1964-65 fiscal year was \$12,297,798, which includes \$10,857,534 from taxes on employers and Federal Grants of \$395,852, both of which are less than during the 1963-64 fiscal year.

Benefit payments during the year to the eligible unemployed amounted to \$7,801,633, which was \$2,825,629 less than during the previous fiscal year.

The Fund Balance at the year-end increased by \$4,496,197 to \$31,119,508.

GENERAL BONDED DEBT FUND

This fund has been established to record and reflect in one group of accounts, the debt obligation of the State, except that of Public Service Enterprises. In addition to showing amount of outstanding debt, the fund also reflects the bonds authorized but as yet unissued. Funds for payment of interest and principal remain an obligation of a particular fund and are included in their expenditures.

At June 30, 1965, the General Bonded Debt Fund includes the following:

	Outstanding Debt	Bonds Authorized But Unissued
General Fund—General Improvement	\$ 2,120,000	\$ —
General Fund—Capital Improvement	8,420,000	2,000
General Fund—Educational Television	1,200,000	—
General Fund—Pollution Abatement	—	25,000,000
Highway Fund—Highway and Bridge	29,950,000	20,500,000

	Outstanding Debt	Bonds Authorized But Unissued
University of Maine—Construction	9,835,000	—
Teachers Colleges—Student Housing	3,975,000	3,000
Fore River Bridge	7,000,000	—
Kennebec (Carlton) Bridge	550,000	—
Deer Isle Sedgwick Bridge	80,000	—
Maine Industrial Building Authority	—	40,000,000
Maine Maritime Academy	—	475,000
	<hr/> \$63,130,000	<hr/> \$85,980,000

The 102nd Legislature authorized the issuance of \$37,530,000 in additional bonds for construction and improvements including \$9,600,000 to build highways. The issuance of these bonds will be subject to the vote of the people at the special election of November 2, 1965.

PROCEEDS OF GENERAL BOND ISSUES

Activities financed from the Proceeds of General Bond Issues are recorded in these accounts except for Highway and Bridge bonds which are reflected in the Highway Fund in conjunction with the regular highway construction program. Expenditures of bond fund monies is limited to the specific purposes for which the bonds were issued. The total available from the bond issues may in some instances be supplemented by state appropriations and other funds. Expenditures during the 1964-65 fiscal year pertained to Maine War Bonds, Capital Improvement Bonds, University of Maine Loan Bonds, Teachers Colleges Student Housing Bonds and Educational Television Bonds.

PUBLIC SERVICE ENTERPRISES

Public Service Enterprises represent several activities of the State which are operated more as commercial enterprises than the usual functions of State Government. They are carried on as governmental revenue-producing agencies or for the benefit of the public and include the following:

Augusta Memorial Bridge	Joshua L. Chamberlain Bridge
Augusta State Airport	Maine State Ferry Service
Jonesport Reach Bridge	Maine State Liquor Commission

The operations of the Maine State Liquor Commission were slightly greater than during the 1963-64 fiscal year resulting in a transfer to General Fund Undedicated Revenue of \$416,783 more than the previous fiscal year. The total transfer for the current year was \$11,557,299. The General Fund supplies the working capital for the operations of the Maine State Liquor Commission which at June 30, 1965, amounted to \$4,500,000.

The operations of the Augusta State Airport continues to result in a deficit before considering an appropriation from General Fund of \$18,000.

The total combined revenue of the three toll bridges was \$11,047 less than for the previous year. Expenditures during the year included \$205,699 in debt requirements and interest costs.

Total revenue of the Maine State Ferry Service amounted to \$265,051 or \$5,708 more than for the previous fiscal year. A legislative appropriation from General Fund in the amount of \$261,388 was transferred to the Maine State Ferry Service to assist in the operating costs and the debt service expenses.

12 GENERAL COMMENTS

WORKING CAPITAL FUNDS

Working Capital Funds are operated on a self-reimbursing basis as service agencies of the state departments or as financing agencies for activities authorized by law. They are financed by working capital advanced from other funds and include the following:

- Surplus Property Pool
- Prison Industries
- Highway Garage
- State Plane
- Mortgage Insurance Fund
- Departmental Supplies
- Post Office
- Seed Potato Board
- Schooling Children in Unorganized Territories
- Institutional Farms

Working Capital for the operations of the Highway Garage in the amount of \$5,442,001 has been advanced from the Highway Fund Surplus, while the General Fund Surplus supplied the other accounts with a total advance of \$1,315,513.

TRUST AND AGENCY FUNDS

Many funds are handled by the State as trustee or handled by the State as agent for the general public, cities, towns and counties. These are classified as Trust and Agency Funds including the following:

EXPENDABLE FUNDS

- Public Trusts
 - Maine State Retirement System
 - Group Life Insurance Fund
 - Revenue Receipts of Non-Expendable Trusts
- Private Trusts
 - Guaranty Deposits
 - Public Administrators' Funds
 - Receivers' Funds of Defunct Banks
 - Financial Responsibility Deposits
 - Funds of Committed Children
 - Governor Baxter—School for the Deaf
 - Others
- Agency Funds
 - Due Other Governmental Units
 - Federal Social Security
 - Tax on Bank Stock
 - County Taxes
 - Road Repair Taxes

NON-EXPENDABLE FUNDS

- Public Trusts
 - Lands Reserved for Public Uses
 - Permanent School Fund
 - Other Trust Funds

Net assets of the Trust and Agency Funds continued the upward trend reaching a total of \$107,583,321 at June 30, 1965. Those of the State of Maine Retirement System increased \$11,064,662 for a total of \$97,109,979. Funds except those of the Maine State Retirement System, not needed for current expenditures are invested by the State Treasurer to produce income to carry out the purposes of the individual trusts. The Maine State Retirement System has an investment committee to recommend and approve the investment of its funds. In most instances actual earnings are paid to the designated beneficiaries. There are, however, some trusts where the rates of payment are fixed by statute, which requires State appropriations to supplement the income.

MEMORANDUM INVESTMENT ACCOUNT

General Ledger Accounts as captioned above, have been set up on the books of the State to reflect certain investments by the State Treasurer. The purpose is to keep so-called free cash invested to the maximum at all times. At any given time a fund may have demand cash, that is cash over and above investments that is not immediately required for day to day operations but the amount may not be large enough, or available for a long enough time to warrant its investment for the particular fund. By pooling these amounts that may be available in various funds the pool total may then be invested to the advantage of the State. Earnings on the pooled funds are credited to the "Memorandum" Account and remain there until notification by the State Treasurer of their proper allocation.

The total investments of the pooled funds may not exceed the total demand cash in all funds at any one time.

STATEMENT OF ACCOUNTING PRINCIPLES

The official records of the State are maintained in accordance with the balanced-fund principle of accounting and accordingly transactions relating to specific functions are reflected in self-balancing groups of accounts separate and distinct from those pertaining to unrelated activities. The following financial statements reflect the activities of the State as conducted by the following funds:

- Operating Funds
 - General
 - Highway
 - Other Special Revenue
- Maine Employment Security Fund
- Proceeds of Bond Issues
- General Bonded Debt Fund
- Public Service Enterprises
- Working Capital Funds
- Trust and Agency Funds

Revenues other than interest are generally reflected on an accrual basis in all funds and interest revenues are recognized when received. Expenditures for the year ended June 30, 1965 include all invoices received through July 2, 1965. Through the use of an encumbrance system, funds are reserved for the liquidation of obligations at the time they are incurred. Unliquidated commitments at the end of the year are reflected in the Reserves for Authorized Expenditures. It is the policy of the State not to recognize in its financial statements fixed assets or inventories of operating supplies other than those recorded in the Public Service Enterprises and Working Capital Funds.

SUMMARY OF BONDED DEBT—ALL FUNDS

	Unmatured Bonds June 30, 1964	Current Transactions New Bonds Issued Matured or Called	Unmatured Bonds June 30, 1965
General Fund			
Capital Improvement	\$10,960,000	\$ 420,000	\$10,540,000
Educational Television	1,350,000	150,000	1,200,000
Highway Fund			
Highway and Bridges	34,550,000	4,600,000	29,950,000
Kennebec (Carlton) Bridge	620,000	70,000	550,000
Fore River Bridge	7,000,000		7,000,000
Deer Isle-Sedgwick Bridge	106,000	26,000	80,000
University of Maine	9,915,000	80,000	9,835,000
State Teachers Colleges	4,030,000	55,000	3,975,000
Public Service Enterprises			
Bangor-Brewer Bridge	2,050,000	50,000	2,000,000
Jonesport Reach Bridge	720,000	40,000	680,000
Maine State Ferry Service	2,220,000	110,000	2,110,000
Totals	\$73,521,000	\$5,601,000	\$67,920,000

ALL FUNDS
BALANCE SHEET
JUNE 30, 1965

	Operating Funds	
	General Fund	Highway Fund
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,287,410	\$ 1,070,673
Cash—Other	2,306,525	2,450
Investments—at Amortized Cost	15,450,682	12,781,822
Deposit with United States Treasury	—	—
Receivables, less Allowance for Possible Losses	3,965,560	2,365,204
Due from Other Funds	130,707	953,524
Inventories—Note A	—	—
Prepaid Expenses and Other Assets	922,825	1,050,703
Working Capital Advances to Other Funds	5,875,513	5,442,001
Plant and Equipment, less Allowances for Amortization and Depreciation—Note A	—	—
Amount Due Fund from Proceeds of Bonds Authorized—Not Issued ..	—	9,150,000
Amount to be Provided from Future Revenue for Retirement of Bonded Debt	—	—
Bonds Authorized—Not Issued	—	—
Total	30,939,225	32,816,380
LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES AND SURPLUS		
LIABILITIES		
Accounts Payable	454,914	34,921
Due to Other Funds	590,699	44,864
Other Current Liabilities	2,263,916	4,545
Bonds Payable	—	—
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued:		
Allocated	—	—
Unallocated	—	—
Total Liabilities	3,309,530	84,330
RESERVES		
Authorized Expenditures	4,673,913	22,199,884
State Contingent Account	450,000	—
Contingencies	72,407	—
Other	—	—
Total Reserves	5,196,321	22,199,884
WORKING CAPITAL ADVANCES	—	—
FUND BALANCES	—	—
SURPLUS		
Appropriated	8,706,023	7,400,790
Unappropriated	13,727,350	3,131,375
Earned	—	—
Contributed	—	—
Total Surplus	22,433,373	10,532,165
Total	\$30,939,225	\$32,816,380

Note A—Includes inventories, plant and equipment of Public Service Enterprises and Working Capital Funds only.

Note B—The Mortgage Insurance Fund, included in Working Capital Funds, is contingently liable as guarantor of insured mortgages in the amount of \$8,083,532 and has commitments to guarantee additional mortgages amounting to \$6,966,000.

Other Funds						
Other Special Revenue Funds	Maine Employment Security Fund	Proceeds of Bond Issues	General Bonded Debt Fund	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds
\$2,434,246	\$ 118,583	\$ 674,407	\$ 55,531	\$ 997,217	\$ 880,145	\$ 977,964
1,700,190	—	—	119,856	74,527	576,200	506,421
2,346,665	—	5,370,044	1,012,537	193,991	613,612	105,909,134
—	31,003,312	—	—	—	—	—
135,765	696,337	—	1,339,277	10,642	510,497	142,133
499,090	—	—	—	—	133,595	47,667
—	—	—	—	4,062,023	1,324,671	—
132,661	—	—	—	683,524	2,877	—
—	—	—	—	—	—	—
—	—	—	—	5,254,947	6,626,869	—
—	—	—	—	—	—	—
—	—	—	61,510,326	—	—	—
—	—	—	85,980,000	—	—	—
7,248,620	31,818,233	6,044,452	150,017,528	11,276,874	10,668,468	107,583,321
332,549	2,387	23,864	—	677,134	149,613	5,029
130,532	—	—	—	953,524	44,963	—
1,417,789	—	110,712	772	20,317	300	14,508
—	—	—	63,130,000	4,790,000	—	—
—	—	—	9,850,000	—	—	—
—	—	—	76,130,000	—	—	—
1,880,871	2,387	134,576	149,110,772	6,440,976	194,877	19,537
5,367,749	—	5,909,876	906,756	—	—	32,316
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	696,337	—	—	—	—	—
5,367,749	696,337	5,909,876	906,756	—	—	32,316
—	—	—	—	4,500,000	6,757,514	60,000
—	31,119,508	—	—	—	—	107,471,466
—	—	—	—	—	—	—
—	—	—	—	—	1,925,102	—
—	—	—	—	143,297	—	—
—	—	—	—	192,601	1,790,973	—
—	—	—	—	335,898	3,716,075	—
\$7,248,620	\$31,818,233	\$6,044,452	\$150,017,528	\$11,276,874	\$10,668,468	\$107,583,321

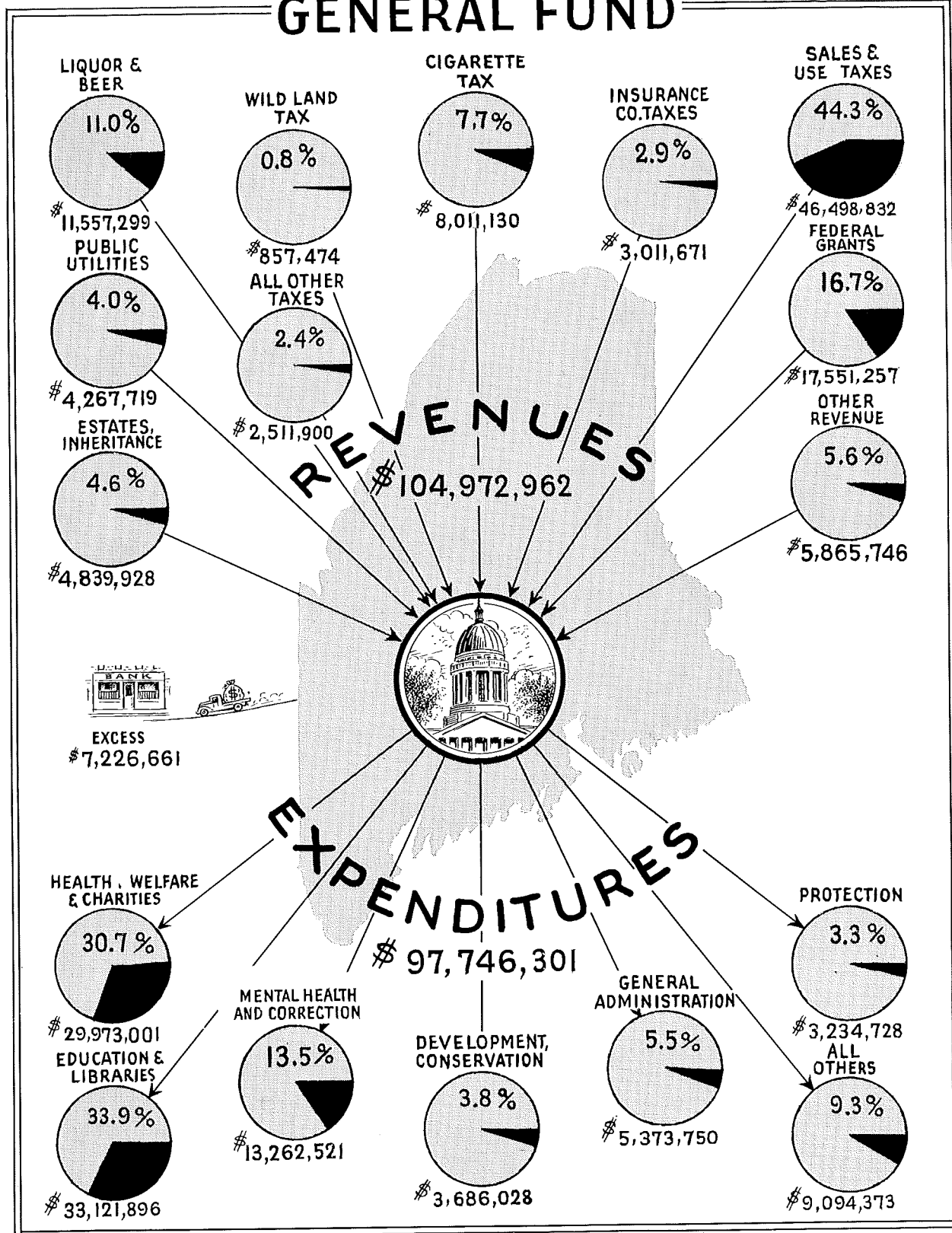
OPERATING FUNDS
COMBINED COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR		
			General	Highway	Other Special
	1965	1964	Fund	Fund	Revenue Funds
REVENUES					
State Tax on Wild Lands	\$ 857,474	\$ 861,680	\$ 857,474	\$ —	\$ —
Maine Forestry District Tax	593,548	519,842	—	—	593,548
Inheritance and Estate Taxes	4,839,928	4,569,210	4,839,928	—	—
Sales and Use Taxes	46,498,832	40,779,909	46,498,832	—	—
Gasoline, Use Fuel and Motor Carrier Fuel Taxes (Net)	26,549,349	25,501,793	—	26,417,781	131,568
Sardine Development Tax	224,357	396,893	—	—	224,357
Cigarette Tax	8,011,130	7,853,684	8,011,130	—	—
Tax on Public Utilities	4,267,719	3,968,376	4,267,719	—	—
Tax on Insurance Companies	3,011,671	2,944,499	3,011,671	—	—
Motor Vehicle Registration and Drivers' Licenses	10,936,000	11,116,918	—	10,936,000	—
Hunting and Fishing Licenses	1,980,439	1,926,367	—	—	1,980,439
Commissions on Pari-Mutuels	1,342,151	1,054,159	1,342,151	—	—
Other Taxes	3,047,544	2,842,377	1,169,749	550,980	1,326,814
From Federal Government	48,276,947	46,810,521	17,551,257	22,865,969	7,859,720
From Cities, Towns and Counties	3,529,654	3,115,302	970,399	2,440,259	118,995
Service Charges for Current Services ..	4,969,521	4,280,505	3,131,116	352,048	1,486,356
Transferred from Liquor Commission (Liquor and Beer—Net)	11,557,299	11,140,516	11,557,299	—	—
Other Revenues	2,904,510	2,099,399	1,378,166	823,736	702,607
Transfers from Other Operating Funds ..	1,171,637	1,260,286	386,062	621,879	163,695
Total	\$184,569,720	\$173,042,245	\$104,972,962	\$65,008,655	\$14,588,102

COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR		
			General	Highway	Other Special
	1965	1964	Fund	Fund	Revenue Funds
EXPENDITURES					
General Administration	\$ 8,516,051	\$ 7,675,561	\$ 5,373,750	\$ 2,619,342	\$ 522,957
Protection of Persons and Property	6,759,336	6,708,917	3,234,728	2,701,985	822,622
Development and Conservation of Natural Resources	8,935,436	9,321,337	3,686,028	—	5,249,407
Health, Welfare and Charities	31,185,158	31,042,989	29,973,001	—	1,212,157
Mental Health and Corrections	13,506,750	12,705,660	13,262,521	—	244,229
Education and Libraries	36,171,718	34,645,002	33,121,896	—	3,049,821
Highways and Bridges	57,747,092	56,714,588	—	57,747,092	—
Maine Employment Security Commission Interest on Bonded Debt	2,306,159	2,041,125	—	—	2,306,159
Miscellaneous	1,331,985	933,440	428,635	903,350	—
Transfers to Other Operating Funds ..	728,448	906,642	723,851	—	4,596
Other Transfers	1,171,637	1,259,111	778,829	222,621	170,185
Debt Retirement	7,789,341	7,628,929	6,593,057	789,688	406,595
Total	\$181,319,116	\$176,403,306	\$97,746,301	\$69,584,081	\$13,988,732

GENERAL FUND



GENERAL FUND
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1965	1964
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 2,287,410	\$ 3,508,781
Cash—Other	2,306,525	5,975
Short Term U. S. Government Securities	15,286,182	10,978,180
Accounts Receivable:		
Tax Accounts	3,437,123	3,488,299
Other	819,950	753,466
	4,257,073	4,241,765
Less—Allowance for Possible Losses	291,513	391,360
Net Accounts Receivable	3,965,560	3,850,404
Due from Other Funds	130,707	165,693
Investments	164,500	171,500
Working Capital Advances to Other Funds (Contra)	5,875,513	5,385,513
Other Assets	222,825	171,206
Accounts Receivable 1965-1986	700,000	733,333
Total	30,939,225	24,970,588
LIABILITIES, RESERVES AND SURPLUS		
LIABILITIES		
Accounts Payable	454,914	665,596
Due to Other Funds	590,699	517,155
Other Current Liabilities	2,263,916	3,405,578
Total Liabilities	3,309,530	4,588,329
RESERVES		
Reserve for:		
Authorized Expenditures	3,928,460	5,618,771
Authorized Expenditures for Appropriations from Surplus ..	740,825	1,823,667
State Contingent Account	450,000	450,000
Contingencies	72,407	112,307
Construction Reserve Allocation	4,627	8,600
Total Reserves	5,196,321	8,013,346
SURPLUS		
Appropriated Surplus:		
Operating Capital	2,000,000	2,000,000
Working Capital Advances (Contra)	5,875,513	5,385,513
Advance to Bar Harbor Ferry Terminal	700,000	733,333
Advance to Other Funds	130,510	165,510
Total Appropriated Surplus	8,706,023	8,284,356
Unappropriated Surplus	13,727,350	4,084,555
Total Surplus	22,433,373	12,368,911
Total	\$30,939,225	\$24,970,588

GENERAL FUND
STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30	
	1965	1964
Balance at Beginning of Year	\$ 4,084,555	\$ 3,255,471
Adjustment of Prior Year's Transactions	109,104	110,224
Adjusted Balance	4,193,659	3,365,696
Additions:		
Revenues	104,972,962	97,447,550
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	7,411,427	6,750,070
Repayment of Surplus Appropriated for Receivables, Advances, Etc.	33,333	33,333
Decrease in Reserve for Contingencies	39,900	93,492
Other Receipts	—	340
Total Additions	112,457,623	104,324,786
Deductions:		
Expenditures	97,746,301	96,084,975
Appropriation Balances Carried Forward—End of Year	4,673,913	7,451,039
Working Capital Advances and Transfers to Other Funds	503,717	69,913
Total Deductions	102,923,932	103,605,927
Balance at End of Year	\$13,727,350	\$ 4,084,555

NOTE: The 102nd Legislature appropriated the surplus.

GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1965	1964	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
State Tax on Wild Lands	\$ 857,474	\$ 861,680	\$ 852,000	\$ 857,474	\$ —
Other Property Taxes (Including Interest)	326,582	308,154	314,582	59,978	266,603
Inheritance and Estate Taxes	4,839,928	4,569,210	3,675,000	4,839,928	—
Sales and Use Taxes	46,498,832	40,779,909	40,089,500	46,498,832	—
Cigarette Tax	8,011,130	7,853,684	8,100,000	8,011,130	—
Taxes on Specific Businesses or Oc- cupations:					
Corporations	507,587	495,447	545,075	507,587	—
Public Utilities	4,267,719	3,968,376	4,274,765	4,267,719	—
Insurance Companies	3,011,671	2,820,944	2,858,358	3,011,671	—
Commissions on Pari-Mutuels ..	1,342,151	1,054,159	978,700	1,019,548	322,603
Other	221,637	213,051	212,365	190,491	31,145
Other Taxes	113,942	117,935	111,380	93,366	20,575
Fines, Forfeits and Penalties	44,082	36,029	41,097	41,777	2,305
Revenue from Use of Money or Property:					
Income from Investments	722,967	357,284	509,745	722,967	—
Other	—	35,880	—	—	—
Revenues from Other Agencies:					
Federal Government	17,551,257	17,965,383	18,787,368	142,935	17,408,322
Cities, Towns and Counties	970,399	1,051,689	1,102,450	69,590	900,809
Other	482,517	429,013	471,000	165,470	317,047
Service Charges for Current Services:					
Rents	430,282	410,354	428,584	387,865	42,417
Sales of Commodities	719,353	761,590	798,184	568,545	150,808
Sales of Services	1,981,479	1,707,058	1,555,111	1,860,607	120,872
Contributions and Transfers from Other Funds:					
Highway Fund	215,877	214,984	218,856	205,877	10,000
Other Special Revenue Funds	170,185	176,288	158,069	28,755	141,430
Public Service Enterprises:					
Transferred from Liquor Com- mission	11,557,299	11,140,516	11,039,896	11,557,299	—
Other	69,830	67,594	68,077	69,830	—
Working Capital Funds	4,697	5,651	4,949	4,697	—
Trust and Agency Funds	32,784	30,759	20,000	5,885	26,899
Sales and Compensation for Loss of Property	21,285	14,918	4,600	1,021	20,263
Total	\$104,972,962	\$97,447,550	\$97,219,711	\$85,190,857	\$19,782,104

GENERAL FUND
COMPARATIVE STATEMENT OF UNDEDICATED REVENUE

	YEAR ENDING JUNE 30		1965	Actual in
	1965	1964	Budget	Excess of
				Budget
TAXES				
Property Taxes:				
State Tax on Wild Lands	\$ 857,474	\$ 861,680	\$ 852,000	\$ 5,474
Other Property Taxes	59,978	54,735	48,800	11,178
Inheritance and Estate Taxes	4,839,928	4,569,210	3,675,000	1,164,928
Tax on Cigarettes	8,011,130	7,853,684	8,100,000	(88,869)
Sales and Use Tax	46,498,832	40,779,909	40,089,500	6,409,332
Taxes on Specific Businesses or Occupations:				
Corporations	507,587	495,447	545,075	(37,487)
Public Utilities	4,267,719	3,968,376	4,274,765	(7,045)
Insurance Companies	3,011,671	2,820,944	2,858,358	153,313
Commission on Pari-Mutuels	1,019,548	780,936	728,500	291,048
Other	190,491	182,092	179,870	10,621
Other Taxes	93,366	99,608	93,180	186
Total Taxes	69,357,730	62,466,624	61,445,048	7,912,682
FINES, FORFEITS AND PENALTIES	41,777	35,612	41,022	755
REVENUE FROM USE OF MONEY AND PROPERTY				
Income from Investments	722,967	357,284	509,745	213,222
Other	—	35,880	—	—
REVENUE FROM OTHER AGENCIES				
Federal Government	142,935	132,482	70,740	72,195
Cities, Towns and Counties	69,590	66,805	109,950	(40,359)
Other	165,470	148,353	150,000	15,470
SERVICE CHARGES FOR CURRENT SERVICES				
Rents	387,865	368,008	387,705	160
Sales of Commodities	568,545	616,667	667,422	(98,876)
Sales of Services	1,860,607	1,576,965	1,440,381	420,226
TRANSFERRED FROM LIQUOR COMMISSION	11,557,299	11,140,516	11,039,896	517,403
CONTRIBUTIONS FROM HIGHWAY FUND	205,877	204,984	208,856	(2,978)
CONTRIBUTIONS FROM OTHER FUNDS	109,167	111,590	90,962	18,205
MISCELLANEOUS	1,021	1,760	100	921
Totals	\$85,190,857	\$77,263,535	\$76,161,827	\$9,029,030

GENERAL FUND
ANALYSIS OF STATE CONTINGENT ACCOUNT
YEAR ENDED JUNE 30, 1965

Balance July 1, 1964	\$	\$450,000
Bureau of Accounts and Control		
Additional Funds in All Other Category	17,120	
Executive		
Additional Administration Operating Expenses	1,808	
Commission on Status of Women—Expenses	447	
Credit Research Committee—Operating Costs	4,825	
Maine Archives Committee—Operating Costs	19	
Blaine House—Redecoration of Guest Room and Purchase of Dishes	2,494	
Payments from the Contingent Account	6,240	
Panel of Mediators—Supplemental Funds	649	
Executive Council		
Additional Operating Costs	4,841	
Secretary of State		
Election Division—Additional Costs for Printing, Advertising, Etc.	21,818	
Treasurer of State		
Additional Operating Costs	1,100	
Adjutant General		
Maine State Guard—Purchase of Uniforms	15,987	
Stevens Avenue Armory—Replace Boilers	15,861	
Bureau of Public Improvements—Property Management		
Additional Expenses for Service and Maintenance at New State Police Barracks Wing	1,510	
Renovations of Building for Opportunity Training Center	1,200	
Aeronautics Commission		
Air Service Study—Expenses	19	
Insurance Department		
Governor's Committee to Study Insurance—Expenses	1,086	
Public Utilities Commission		
To Employ Expert Assistance in the Regulation of Rates	24,444	
Harness Racing Commission		
Expenses of Extra Racing Days and Travel	6,866	
Running Horse Racing Commission		
Additional Expenses of Spring Meet	5,800	
Boxing Commission		
Supplemental Funds for Operations	357	
Economic Development		
Kittery Naval Shipyard Task Force—Expenses	1,000	
Governor's Council on Arts and Culture—Expenses	153	
World's Championship Fight—Promotion	6,070	
Education		
Education Television—To Match Federal Funds	3,407	
Neighborhood Youth Corps—Expenses	2,111	
Forestry		
To Reimburse Towns for Fire Loss	9,961	

Health and Welfare		
Repairs to Houses at Pleasant Point Reservation	20,782	
Legislative Recess Committee		
Funds for Study Need for Department of Rehabilitation	245	
Maine Maritime Academy		
Installation of Equipment	20,000	
Sea and Shore Fisheries		
To Employ Marine Resources Specialists	9,486	
State Park and Recreation Commission		
West Quoddy Head—Clear Trails	5,979	
Outdoor Recreation Plan—Expenses	8,330	
Additional Funds for Operations	3,132	
Baxter State Park		
Additional Funds for Operations	6,792	
Committee on Aging		
Funds to Pay Accrued Vacation	240	
Veterans Services		
To Employ Temporary Clerk—Stenographer	3,605	
Augusta State Hospital		
Funds for Sewerage Assessment	36,991	
Boys Training Center		
Supplemental Funds for Operations	1,613	
Pineland Hospital and Training Center		
Funds for Participation in National Defense Education Act Program	4,400	
Prison		
Supplemental Funds for Operations	3,767	
Replacing Steam Heating Lines	3,820	
Stevens Training Center		
Funds to Meet Tuition Expenses	1,292	
Total Appropriations		287,682
Balance June 30, 1965 (Before Closing)		162,317
Add amount necessary to restore account to \$450,000 in accordance with Title 5, Chapter 141, Section 1507 of the Maine Revised Statutes Annotated		287,682
Balance June 30, 1965		<u><u>\$450,000</u></u>

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1965

	Forward Balance 7/1/64 Adjusted	Legislative Appropriation	Dedicated Revenues
GENERAL ADMINISTRATION			
Bureau of Accounts and Control	\$ 11,860	\$ 462,364	\$ —
Attorney General's Department	7,627	280,924	—
Department of Audit	102	136,827	—
Executive Department	55,497	182,577	3,315
Civil Defense Agency	27,598	169,382	125,314
Commissioner of Finance and Administration	—	25,411	—
Bureau of Public Improvements	73,812	699,066	1,709
Bureau of The Budget	263	96,056	—
Department of Personnel	3,565	122,259	—
Bureau of Purchases	5,957	159,459	—
Secretary of State	1,833	130,344	—
Bureau of Taxation	1,636	886,153	—
Treasurer of State	160	78,527	—
Commission for Interstate Cooperation	—	5,500	—
Commissioners of Uniform Legislation	—	1,500	—
Commission on Intergovernmental Relations	2,481	—	—
Committee on Aging	—	—	—
Legislative Expense	240,485	923,253	—
Legislative Research Committee	10,064	50,616	—
Supreme Judicial and Superior Courts	4,776	539,788	—
Employees Salary Plan	—	452,670	—
Automobile Travel by State Employees—Increased Mileage Rate	—	25,000	—
Committee for Centennial of Civil War	1,283	—	—
	449,008	5,427,676	130,339
PROTECTION OF PERSONS AND PROPERTY			
Adjutant General's Department	194,118	599,043	—
Banks and Banking Department	—	35,433	—
Boxing Commission	—	5,580	—
Maine State Apprenticeship Council	—	4,559	—
Water Improvement Commission	1,936,341	140,272	37,750
Department of Veterans Services	157	494,653	—
Industrial Accident Commission	287	107,903	—
Insurance Department	1,149	58,618	—
Fire and Fidelity Insurance	—	145,242	—
Labor and Industry Department	932	130,442	6,309
Public Utilities Commission	50,679	229,670	11,130
Harness Racing Commission	—	36,677	105,455
Running Horse Racing Commission	504	24,287	—
Search for Lost Persons	—	1,500	—
Fingerprinting of School Children	—	12,928	—
Maine Aeronautics Commission	—	—	—
Administrative Hearing Commissioner	—	15,012	—
	2,184,171	2,041,819	160,644
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES			
Agriculture Department	38,008	889,613	380,569
Department of Economic Development	58,538	873,263	8,738
Forestry Department	227,266	711,210	247,245
Sea and Shore Fisheries Department	17,933	451,298	5,067

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1965 Lapsed	Carried
\$ 17,120	\$ —	\$ —	\$ 491,344	\$ 472,681	\$ 1,771	\$ 16,891
—	—	—	288,551	275,705	8,700	4,145
—	—	—	136,929	115,934	20,828	166
21,326	—	1,214	263,929	230,789	11,577	21,563
—	105	8,000	330,400	266,492	18,373	45,534
—	—	—	25,411	24,808	602	—
1,200	69,887	22,057	867,733	788,864	18,269	60,599
—	—	(1,359)	94,960	73,636	21,042	281
—	—	—	125,824	120,084	5,655	84
—	—	6,059	171,475	166,595	2,302	2,578
21,818	10,500	—	164,496	160,119	3,869	507
—	—	20,800	908,589	897,715	9,168	1,705
1,100	—	—	79,787	78,961	805	21
—	—	—	5,500	5,331	110	58
—	—	—	1,500	1,387	112	—
—	—	—	2,481	2,481	—	—
240	5,000	—	5,240	5,201	38	—
—	—	—	1,163,738	1,133,252	897	29,587
245	—	919	61,845	51,883	6,165	3,796
—	—	—	544,564	500,703	37,839	6,021
—	—	(177,902)	274,768	—	274,768	—
—	—	(596)	24,403	—	24,403	—
—	5,000	—	6,283	1,118	165	5,000
63,050	90,492	(120,807)	6,039,759	5,373,750	467,466	198,542
31,849	32,840	—	857,850	627,877	12,487	217,486
—	—	—	35,433	33,035	2,383	13
357	—	106	6,043	6,043	—	—
—	—	—	4,559	4,157	401	—
—	—	—	2,114,364	1,204,505	5,481	904,376
3,605	—	4,999	503,415	500,027	3,158	229
—	—	—	108,190	95,953	12,023	213
1,086	500	3,000	64,354	62,498	1,855	—
—	—	350	145,592	106,037	39,554	—
—	—	1,236	138,919	137,533	811	575
24,444	—	—	315,923	250,600	11,414	53,909
6,866	—	—	148,998	148,882	—	116
5,800	—	—	30,592	30,592	—	—
—	—	—	1,500	1,500	—	—
—	—	—	12,928	10,849	2,078	—
19	—	—	19	19	—	—
—	—	—	15,012	14,615	396	—
74,029	33,340	9,691	4,503,695	3,234,728	92,047	1,176,919
—	2,730	—	1,310,920	1,207,260	68,592	35,067
7,223	23,798	2,500	974,062	919,816	65	54,179
9,961	6,139	(9,499)	1,192,323	1,027,534	2,370	162,417
9,486	1,050	12,730	497,565	486,291	7,457	3,816

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1965

	Balance Forward 7/1/64 Adjusted	Legislative Appropriation	Dedicated Revenues
Atlantic States Marine Fisheries Commission	—	3,500	—
Atlantic Sea Run Salmon Commission	3,460	39,040	—
	345,208	2,967,924	641,621
HEALTH AND SANITATION			
Bureau of Health	11,915	846,903	70,200
Alcoholic Rehabilitation	—	52,060	—
Central Maine Sanatorium	56,440	736,887	—
Interstate Water Pollution Control	—	1,800	—
	68,356	1,637,650	70,200
WELFARE AND CHARITIES			
Charitable Institutions	—	54,055	—
Hospital and Medical Care	520,120	1,500,000	807,808
General Administration—Health and Welfare	10,824	1,197,485	902,834
Child Welfare Services	384	1,955,345	—
General Assistance	4,522	921,151	11,491
Passamaquoddy Indians	11,368	139,778	1,046
Penobscot Indians	2,333	54,968	286
Eye Care and Special Services	398	215,478	134,442
Special Pensions	—	24,720	—
Assistance to Aged, Blind and Disabled	296,928	3,814,977	9,985,335
Aid to Dependent Children	31,097	935,000	5,835,539
Medical Care Fund	529,663	—	—
Line Category Reserve Fund	138,587	—	—
Committee on Children and Youth	—	—	30
	1,546,227	10,812,957	17,678,814
	1,614,583	12,450,607	17,749,015
MENTAL HEALTH AND CORRECTIONS			
Bureau of Mental Health	40,694	277,278	—
Administration	1,033	106,417	—
Probation and Parole Board	901	320,828	—
Institutional Reserve Fund	109,993	—	—
	152,622	704,523	—
CHARITABLE INSTITUTIONS			
Governor Baxter School for the Deaf	9,698	401,354	—
Military and Naval Children's Home	2,735	73,218	—
	12,433	474,572	—
HOSPITALS			
Augusta State Hospital	301,393	3,316,585	95
Bangor State Hospital	113,669	2,269,751	441
Pineland Hospital and Training Center	186,576	3,134,290	—
	601,639	8,720,626	537
CORRECTIONAL INSTITUTIONS			
Boys Training Center	35,166	751,251	—
Stevens Training Center	55,650	325,560	6,404
Reformatory for Men	93,828	517,324	—

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1965 Lapsed	Carried
—	—	—	3,500	3,223	276	—
—	—	—	42,500	41,902	101	496
26,670	33,717	5,730	4,020,871	3,686,028	78,865	255,977
—	—	3,364	932,383	899,779	6,000	26,603
—	—	—	52,060	51,775	91	193
—	—	2,000	795,327	708,566	41,960	44,799
—	—	—	1,800	1,765	34	—
—	—	5,364	1,781,570	1,661,887	48,086	71,596
—	—	—	54,055	47,282	6,772	—
—	—	—	2,827,928	2,306,305	—	521,623
—	7,729	(19,191)	2,099,681	2,004,536	86,315	8,829
—	—	(4,173)	1,951,556	1,948,181	3,176	198
—	—	—	937,164	925,964	5,978	5,222
20,782	—	10,995	183,970	161,555	3,830	18,583
—	—	10,805	68,392	62,357	3,661	2,373
—	—	30,300	380,618	361,062	18,860	696
—	—	(1,800)	22,920	7,627	15,292	—
—	—	(4,552,682)	9,544,557	9,255,960	288,597	—
—	—	(313,800)	6,487,836	6,307,648	180,188	—
—	—	4,866,482	5,396,146	4,917,836	—	478,310
—	—	—	138,587	—	138,587	—
—	5,000	—	5,030	4,796	234	—
20,782	12,729	26,936	30,098,446	28,311,113	751,495	1,035,837
20,782	12,729	32,300	31,880,017	29,973,001	799,582	1,107,433
—	14,444	(3,350)	329,066	305,318	2,318	21,429
—	—	500	107,950	105,900	840	1,209
—	—	(3,145)	318,584	318,279	250	54
—	—	(23,798)	86,194	—	—	86,194
—	14,444	(29,794)	841,795	729,498	3,409	108,887
—	9,622	7,008	427,682	415,974	1,320	10,388
—	700	—	76,653	72,443	1,792	2,417
—	10,322	7,008	504,335	488,417	3,112	12,805
36,991	26,747	36,221	3,718,034	3,561,141	5,845	151,047
—	33,670	9,025	2,426,557	2,314,052	3,764	108,741
—	20,474	(14,994)	3,326,345	3,175,147	6,286	144,911
36,991	80,891	30,252	9,470,937	9,050,341	15,896	404,700
1,613	58,855	19,338	866,223	838,786	219	27,217
1,292	14,630	2,698	406,235	361,130	3,454	41,650
—	4,952	14,895	630,999	580,076	99	50,824

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1965

	Balance Forward 7/1/64 Adjusted	Legislative Appropriation	Dedicated Revenues
Reformatory for Women	10,470	269,285	—
State Prison	203,137	797,986	—
	398,252	2,661,406	6,404
	1,164,948	12,561,127	6,941
EDUCATION AND LIBRARIES			
Department of Education:			
Administration	9,494	296,637	23
Advisory Committee	2,390	—	—
School Building Authority	9	11,777	—
New England Higher Education Compact	—	44,500	—
Subsidies to Cities, Towns and Districts	32,500	20,319,763	12,960
Student Scholarship Fund	4,330	50,000	—
Educational Television	161	51,693	—
State Teachers Colleges:			
Farmington	50,422	833,181	365
Gorham	13,452	1,008,355	—
Washington	17,854	322,124	1,943
Fort Kent	3,778	240,076	—
Aroostook	26,792	373,790	—
Vocational Technical Institutes:			
Southern Maine	47,065	271,413	217,449
Central Maine	—	139,722	—
Northeastern Maine	123,757	270,500	—
Schooling of Children in Unorganized Territories	123,907	281,463	303,335
Superintendents of Towns Comprising School Unions	—	192,053	—
Vocational and Industrial Education and Rehabilitation	15,367	522,422	350,809
Special Education of Physically Handicapped Children	66,000	282,583	—
Other Programs	27,497	191,675	8,500
	564,783	25,703,727	895,387
State Historian	1,294	500	—
Maine State Library	9,882	201,888	197,901
Maine Maritime Academy	46,444	284,500	—
University of Maine	36,481	5,871,145	233
	94,103	6,358,033	198,134
	658,887	32,061,760	1,093,522
RECREATION AND PARKS			
State Park and Recreation Commission	276,328	335,166	20
Baxter State Park	199	37,572	—
	276,527	372,738	20
MISCELLANEOUS			
Miscellaneous Accounts and Resolves	55,350	54,100	—
Construction Reserve	572,898	—	—
Relocating Facilities on F. A. Highways	81,043	7,990	—
Proceeds from Bond Issue	8,800	—	—
	718,092	62,090	—

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1965 Lapsed	Carried
—	3,276	(925)	282,106	268,408	1,553	12,144
7,587	14,000	14,619	1,037,329	945,862	4,249	87,217
10,493	95,713	50,626	3,222,894	2,994,264	9,576	219,053
47,484	201,370	58,092	14,039,963	13,262,521	31,994	745,447
—	—	13,000	319,154	313,310	1,067	4,777
—	—	—	2,390	2,390	—	—
—	—	290	12,076	11,842	234	—
—	—	—	44,500	38,099	6,400	—
—	—	102,424	20,467,647	20,447,990	19,656	—
—	—	—	54,330	49,076	—	5,254
3,407	—	(131)	55,130	48,802	6,174	154
—	10,010	(73)	893,905	812,469	64,523	16,912
—	14,385	(221)	1,035,971	988,688	43,252	4,030
—	4,830	—	346,752	314,898	16,727	15,126
—	5,761	(292)	249,322	235,623	7,682	6,017
—	6,300	(252)	406,629	357,479	19,301	29,849
—	15,610	9,023	560,561	529,849	5,766	24,944
—	—	—	139,722	119,437	11,362	8,921
—	17,896	—	412,153	318,400	4,189	89,563
—	2,205	—	710,911	593,007	1	117,903
—	—	—	192,053	191,101	951	—
—	20,000	(188,061)	720,537	685,964	24,733	9,840
—	—	(23,783)	324,800	324,344	455	—
—	—	24,424	252,096	230,781	20,258	1,056
3,407	96,997	(63,654)	27,200,648	26,613,556	252,739	334,352
—	—	—	1,794	640	—	1,153
—	—	—	409,672	293,080	4,532	112,059
20,000	—	12,000	362,944	306,998	—	55,946
—	—	—	5,907,859	5,907,620	239	—
20,000	—	12,000	6,682,271	6,508,339	4,771	169,159
23,407	96,997	(51,654)	33,882,920	33,121,896	257,511	503,512
17,442	20,454	15,578	664,989	574,812	999	89,177
6,792	1,435	(4,911)	41,087	39,648	21	1,417
24,234	21,889	10,667	706,077	614,460	1,021	90,595
—	—	2,994	112,444	109,391	3,053	—
—	—	(66,190)	506,708	—	—	506,708
—	—	(9,055)	79,977	—	—	79,977
—	—	—	8,800	—	—	8,800
—	—	(72,251)	707,930	109,391	3,053	595,486

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1965

	Balance Forward 7/1/64 Adjusted	Legislative Appropriation	Dedicated Revenues
INTEREST ON BONDED DEBT	—	337,435	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
To Highway Fund	—	644,640	—
To Other Special Revenue Funds	—	38,000	—
To Public Service Enterprises	—	279,388	—
To Trust and Agency Funds *	—	6,290,847	—
To Working Capital Funds	—	23,071	—
	—	7,275,946	—
DEBT RETIREMENT	—	570,000	—
Total	\$7,411,427	\$76,129,122	\$19,782,104
DETAIL OF TOTAL			
General Fund	\$5,579,756	\$76,129,122	\$19,774,220
Appropriations from Unappropriated Surplus	1,823,071	—	7,884
Construction Reserve Allocation	8,600	—	—
	\$7,411,427	\$76,129,122	\$19,782,104

* Includes appropriation to Maine State Retirement System for:

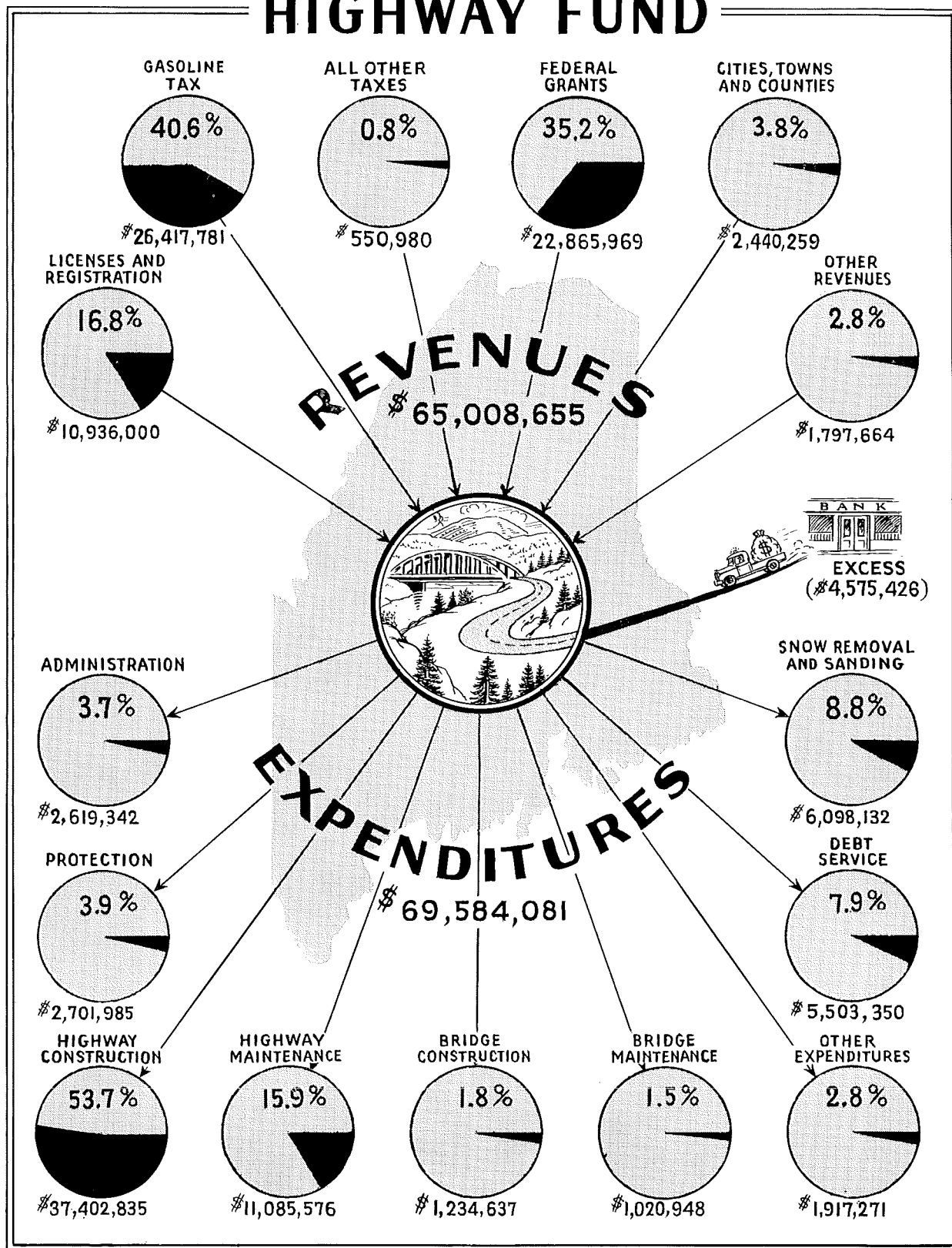
Teachers	\$4,211,263
State Employees	1,729,264
Survivor Benefits	221,700

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1965 Lapsed	Carried
—	91,200	—	428,635	428,635	—	—
1,510	—	9,055	655,205	621,879	33,326	—
6,511	—	112,439	156,950	156,950	—	—
—	—	—	279,388	279,388	—	—
—	—	6,737	6,297,584	6,290,598	6,985	—
—	—	—	23,071	23,071	—	—
8,021	—	128,231	7,412,199	7,371,887	40,312	—
—	—	—	570,000	570,000	—	—
\$287,682	\$581,734	\$ —	\$104,192,070	\$97,746,301	\$1,771,855	\$4,673,913
 \$266,314	 —	 \$ 55,509	 \$101,804,922	 \$96,157,111	 \$1,719,350	 \$3,928,460
21,367	581,734	(55,509)	2,378,548	1,585,217	52,504	740,825
—	—	—	8,600	3,972	—	4,627
\$287,682	\$581,734	\$ —	\$104,192,070	\$97,746,301	\$1,771,855	\$4,673,913

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

	1965	1964
PERSONAL SERVICES		
Salaries and Wages	\$22,933,314	\$21,152,409
CONTRACTUAL SERVICES		
Professional Fees and Special Services	1,086,620	881,065
Traveling Expenses	1,299,537	1,065,803
Operating State-owned Vehicles	202,576	217,724
Utility Services	887,182	810,316
Rents	267,894	213,673
Repairs	643,185	628,110
Insurance	138,391	150,513
Bond Interest	428,635	119,590
General Operating Expenses	1,596,206	1,339,859
	6,550,230	5,426,658
COMMODITIES		
Foods	1,451,929	1,574,462
Fuels	622,339	613,411
Office Supplies	300,807	264,088
Clothing and Clothing Materials	136,650	130,407
Other Departmental and Institutional Supplies	1,270,793	1,212,257
	3,782,519	3,794,627
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	53,477	60,229
To Cities, Towns and Counties	14,807,221	15,118,661
To Public and Private Organizations	14,961,702	14,261,615
To Individuals—Aid to Dependent Children	6,288,606	6,830,019
To Individuals—Aged, Blind and Disabled	9,122,011	9,360,279
To Individuals—Assistance and Relief	9,967,629	9,535,535
To Individuals—Miscellaneous	102,970	98,822
Pensions and Compensation for Injuries	124,372	133,934
	55,427,991	55,399,096
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	1,729,264	1,719,601
For Teachers	4,211,263	4,137,145
For Survivor Benefits	221,700	221,700
For Administration	82,838	80,417
Other Funds	1,126,822	1,194,981
	7,371,887	7,353,845
CAPITAL OUTLAYS		
Land and Land Rights	63,616	618,241
Buildings and Improvements	582,214	1,004,942
Equipment	464,526	765,153
	1,110,357	2,388,337
DEBT RETIREMENT	570,000	570,000
Total Expenditures	\$97,746,301	\$96,084,975

HIGHWAY FUND



HIGHWAY FUND
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1965	1964
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 1,070,673	\$ 2,152,950
Cash—Other	2,450	2,450
Short Term U. S. Government Securities	12,781,822	16,235,687
Accounts Receivable:		
Tax Accounts	599,570	6,739
Other	1,769,870	2,628,173
	2,369,440	2,634,913
Less—Allowance for Possible Losses	4,235	1,651
Net Accounts Receivable	2,365,204	2,633,261
Due from Other Funds	953,524	1,147,399
Working Capital Advanced to Other Funds (Contra)	5,442,001	5,112,604
Other Assets	1,050,703	43,756
Due from Proceeds of Bonds Authorized—Not Issued	9,150,000	3,550,000
Total	32,816,380	30,878,109
LIABILITIES, RESERVES AND SURPLUS		
LIABILITIES		
Accounts Payable	34,921	101,385
Due to Other Funds	44,864	43,756
Other Current Liabilities	4,545	5,319
Total Liabilities	84,330	150,461
RESERVE FOR AUTHORIZED EXPENDITURES	22,199,884	21,927,879
SURPLUS		
Appropriated Surplus:		
Working Capital Advances (Contra)	5,442,001	5,112,604
Advances to Toll Bridges	953,524	1,147,399
Reserve for Special Federal Aid Projects	1,005,264	—
Reserve for Contingencies	—	20,000
Total Appropriated Surplus	7,400,790	6,280,004
Unappropriated Surplus	3,131,375	2,519,764
Total Surplus	10,532,165	8,799,768
Total	\$32,816,380	\$30,878,109

HIGHWAY FUND
STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30	
	1965	1964
Balance at Beginning of Year	\$ 2,519,764	\$ 3,859,577
Adjustment of Prior Years' Transactions	(25,472)	3,982
	<u>2,494,291</u>	<u>3,863,559</u>
Additions:		
Revenues	65,008,655	62,833,037
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	21,947,915	23,087,227
Allocation of Proceeds of Bond Issues	5,600,000	2,950,000
Repayment of Surplus Appropriated for Advances	193,875	119,660
Total Additions	<u>92,750,446</u>	<u>88,989,925</u>
Deductions:		
Expenditures	69,584,081	67,770,740
Appropriation Balances Carried Forward—End of Year	22,199,884	21,927,879
Working Capital Advances and Transfers	329,397	615,100
Increase in Reserve for Contingencies	—	20,000
Total Deductions	<u>92,113,362</u>	<u>90,333,720</u>
Balance at End of Year	<u>\$ 3,131,375</u>	<u>\$ 2,519,764</u>

HIGHWAY FUND
COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1965	1964	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
Non-Resident Excise Tax	\$ 3,106	\$ 2,850	\$ 2,625	\$ 3,106	\$ —
Selective Sales Taxes:					
Gasoline Tax (Net)	25,347,029	24,500,716	24,634,000	25,347,029	—
Use Fuel Tax (Net)	1,044,086	871,446	686,200	1,044,086	—
Motor Carrier—Fuel Tax (Net) ..	26,665	27,587	29,500	26,665	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses	10,137	9,711	9,000	—	10,137
Use Fuel Licenses	501	482	300	501	—
Motor Truck Application Fees	224,261	206,441	173,400	—	224,261
Outdoor Advertising Permits	34,175	32,269	33,000	34,175	—
Motor Vehicle Fees and Drivers' Licenses:					
Registration, Drivers' Licenses and Operators' Examination Fees ...	10,936,000	11,116,918	11,082,571	10,799,612	136,388
Other	278,799	259,833	236,160	278,799	—
Fines, Forfeits and Penalties	237,442	211,302	245,400	198,508	38,934
Revenue from Use of Money and Prop- erty:					
Income from Investments	572,027	361,893	250,000	572,027	—
Other	4,950	13,504	4,000	4,950	—
Revenue from Other Agencies:					
Federal Government	22,865,969	22,376,760	21,113,500	—	22,865,969
Cities, Towns and Counties	2,440,259	1,952,003	2,100,000	—	2,440,259
Other	110	105	25,000	—	110
Service Charges for Current Services ..	352,048	204,857	172,149	2,279	349,768
Contributions and Transfers from Other Funds:					
General Fund	621,879	669,919	664,640	—	621,879
Sales and Compensation for Loss of Property	9,205	14,434	2,000	—	9,205
Total	\$65,008,655	\$62,833,037	\$61,463,445	\$38,311,741	\$26,696,913

HIGHWAY FUND
 SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
 EXPENDITURES AND DISPOSITION OF BALANCES
 YEAR ENDED JUNE 30, 1965

	Balance Forward 7/1/64 Adjusted	Legislative Appropriation	Commission
GENERAL ADMINISTRATION			
Highway Administration	\$ 25,537	\$ 902,226	\$ 97,754
Highway Planning Survey	130,169	154,601	95,878
Secretary of State—Motor Vehicle Division	28,962	785,071	28,000
Radio Operations	2,198	57,522	—
Land Damage Board	—	54,415	—
	186,867	1,953,835	221,632
PROTECTION OF PERSONS AND PROPERTY			
State Police	206,070	1,974,882	112,975
Public Utilities Commission—Motor Carrier Division	367,414	—	—
Motor Vehicle Dealers Registration Board	—	2,425	—
Highway Safety Committee	144	26,418	—
	573,629	2,003,725	112,975
HIGHWAYS AND BRIDGES			
Highway Construction	16,368,993	8,506,000	125,000
Highway Maintenance	2,371,045	10,938,249	5,747
Bridge Construction	1,603,668	600,000	—
Bridge Maintenance	196,772	625,000	217,861
Snow Removal and Sanding	89,975	5,900,000	—
Other	556,963	247,500	211,900
	21,187,417	26,816,749	560,508
INTEREST ON BONDED INDEBTEDNESS			
Highway and Bridge Bonds	—	1,049,775	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
General Fund	—	210,856	18,000
Other Special Revenue Funds	—	7,000	—
Public Service Enterprises	—	7,790	605
Trust and Agency Funds	—	538,964	—
	—	764,610	18,605
DEBT RETIREMENT			
.....	—	4,400,000	—
Total	\$21,947,915	\$36,988,694	\$913,721

Dedicated Revenue	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1965	
				Lapsed	Carried
\$ 12,043	\$ —	\$ 1,037,561	\$ 1,010,226	\$ 3,392	\$ 23,942
377,657	—	758,305	599,882	—	158,422
147,576	(32,389)	957,220	900,496	14,793	41,930
—	—	59,720	55,457	23	4,239
—	(516)	53,899	53,279	619	—
537,276	(32,905)	2,866,706	2,619,342	18,829	228,534
664,280	(210,298)	2,747,910	2,504,126	114,843	128,940
240,267	(6,475)	601,207	170,884	60,000	370,322
—	—	2,425	1,810	614	—
—	(610)	25,952	25,164	7	781
904,548	(217,383)	3,377,495	2,701,985	175,465	500,044
24,001,568	5,377,200	54,378,761	37,402,835	—	16,975,926
133,199	(22,260)	13,425,979	11,085,576	—	2,340,403
572,461	45,863	2,821,993	1,234,637	—	1,587,355
16,023	—	1,055,657	1,020,948	—	34,708
145,368	—	6,135,343	6,098,132	—	37,210
386,467	(803)	1,402,028	904,961	1,365	495,701
25,255,088	5,400,000	79,219,763	57,747,092	1,365	21,471,305
—	—	1,049,775	903,350	146,425	—
—	7,959	236,815	215,877	20,938	—
—	—	7,000	6,744	255	—
—	—	8,395	8,395	—	—
—	242,329	781,293	781,293	—	—
—	250,288	1,033,504	1,012,310	21,193	—
—	200,000	4,600,000	4,600,000	—	—
\$26,696,913	\$5,600,000	\$92,147,244	\$69,584,081	\$363,279	\$22,199,884

HIGHWAY FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

	1965	1964
PERSONAL SERVICES		
Salaries and Wages	\$14,177,235	\$13,155,834
CONTRACTUAL SERVICES		
Professional Fees and Special Services	1,895,940	1,115,971
Traveling Expenses	1,039,665	912,951
Operating State-owned Vehicles	256,662	253,344
Utility Services	288,574	268,468
Rents and Rentals	6,718,198	6,614,873
Repairs	99,955	83,374
Insurance	9,965	9,780
Bond Interest	903,350	813,850
General Operating Expenses	352,082	347,528
	11,564,394	10,420,142
COMMODITIES		
Foods	5,197	6,394
Fuels	24,120	22,568
Office Supplies	161,239	165,774
Clothing and Clothing Materials	19,395	26,514
Other Departmental and Institutional Supplies	174,077	137,753
Highway Materials	4,498,006	4,291,414
	4,882,037	4,650,420
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	3,862,539	3,792,036
To Public and Private Organizations	82,509	3,504
Miscellaneous	4,712	4,559
Pensions and Compensation for Injuries	251,553	243,191
	4,201,315	4,043,291
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	772,710	763,116
For Administration	8,583	8,583
Other Funds	231,017	221,282
	1,012,310	992,981
CAPITAL OUTLAYS		
Land and Land Rights	1,150,628	706,671
Buildings and Improvements	166,216	21,779
Equipment	325,517	492,291
Contract Payments	26,887,538	28,457,857
Other	616,886	579,469
	29,146,788	30,258,069
DEBT RETIREMENT	4,600,000	4,250,000
Total Expenditures	\$69,584,081	\$67,770,740

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1965	1964
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$2,434,246	\$1,644,477
Cash—Other	1,700,190	1,700,140
Short Term U. S. Government Securities	2,346,665	2,390,031
Accounts Receivable:		
Tax Accounts	96,990	80,889
Others	55,491	90,810
	152,482	171,700
Less—Allowance for Possible Losses	16,716	22,004
Net Accounts Receivable	135,765	149,695
Due from Other Funds	499,090	437,795
Other Assets	132,661	167,150
Total	7,248,620	6,489,289
LIABILITIES AND RESERVES		
LIABILITIES		
Accounts Payable	332,549	457,675
Due to Other Funds	130,532	165,510
Other Current Liabilities	1,417,789	1,051,368
Total Liabilities	1,880,871	1,674,553
RESERVE FOR AUTHORIZED EXPENDITURES	5,367,749	4,814,735
Total	\$7,248,620	\$6,489,289

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		Budget
	1965	1964	
REVENUES			
Taxes:			
Maine Forestry District Tax	\$ 593,548	\$ 519,842	\$ 529,000
Gasoline Tax—Aeronautics	100,284	78,092	70,000
Gasoline Tax—Sea and Shore Fisheries	31,284	23,950	13,900
Hunting and Fishing Licenses	1,980,439	1,926,367	1,827,500
Potato Tax	388,860	344,208	256,000
Sardine Tax	224,357	396,893	400,000
Insurance Companies	127,601	123,555	118,770
Other Taxes on Specific Businesses or Occupations:			
Banks	79,320	74,524	70,540
Blueberries	31,297	32,102	30,000
Roadside Eating and Lodging House Licenses ..	78,964	114,661	90,000
Milk Purchased by Dealers	253,221	241,750	251,750
Other	367,547	388,954	387,977
Fines, Forfeits and Penalties	508,011	360,806	471,425
Revenues from Other Agencies:			
Federal Grants for Public Health	684,634	658,384	676,475
Federal Grants for School Lunch Program	1,026,754	995,999	1,100,000
Federal Grants for Education	1,949,802	1,069,406	1,963,911
Federal Grants for Maine Employment Security Com- mission—Administration	1,841,335	1,964,278	2,238,370
Federal Grants for Other Purposes	2,357,193	1,780,309	2,335,327
Cities, Towns and Counties	118,995	111,609	64,000
Other	77,168	73,283	15,600
Service Charges for Current Services:			
Inspection Services:			
Sardines	72,633	126,588	140,000
Shipping Point	537,236	483,448	655,000
Certification of Seed	220,463	227,062	220,000
Seed Potato Program	20,613	15,441	19,000
Other	1,767	1,758	3,000
Examination and Registration Fees	201,559	175,377	193,420
Sales of Commodities	115,584	9,737	77,450
Other Service Charges	316,499	157,232	239,693
Contributions and Transfers from Other Funds:			
General Fund	156,950	191,644	118,911
Highway Fund	6,744	6,297	7,000
Working Capital Funds	64,798	44,601	64,798
Trust and Agency Funds	18,794	18,794	18,695
Sales and Compensation for Loss of Property	33,835	24,696	10,000
Total	\$14,588,102	\$12,761,657	\$14,677,512

OTHER SPECIAL REVENUE FUNDS
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1965

	Balance Forward 7/1/64 Adjusted
GENERAL ADMINISTRATION	
Department of Audit—Municipal Division	\$ 117,056
Civil Defense Agency	96,989
Bureau of Public Improvements—Rental Property	10,839
District Court Fund	147,866
Economic Opportunity Division	—
	372,753
PROTECTION OF PERSONS AND PROPERTY	
Maine Aeronautics Commission	38,128
Passenger Tramway Safety Board	248
Banks and Banking Department	17,688
Labor and Industry—Inspection	596
Examining Boards	183,125
Insurance Department	174,655
Maine Milk Commission	4,004
Maine Dairy Council	24,954
Maine Milk Tax Committee	23,454
Real Estate Commission	32,837
	499,693
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES	
Agriculture Department	728,545
Maine Potato Commission	214,823
Maine Mining Bureau	1,898
Department of Economic Development	237,890
Maine Sardine Council	201,864
Inland Fisheries and Game Department	863,296
Bureau of Watercraft Registration and Safety	88,924
Maine Forestry District	904,199
Sea and Shore Fisheries Department	68,119
	3,309,560
HEALTH AND SANITATION	
Bureau of Health	190,228
WELFARE AND CHARITIES	
Child Welfare Service, Business Enterprise Program and Economic Opportunity Act Programs	1,465
MENTAL HEALTH AND CORRECTIONS	
Commitment of Mentally Ill and Federal Participation Programs	23,388
EDUCATION AND LIBRARIES	
Education	103,510
RECREATION AND PARKS	
State Park and Recreation Commission	5,409
MAINE EMPLOYMENT SECURITY COMMISSION	
Administration	218,461
Other Activities	43,910
	262,371
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
General Fund	—
Trust and Agency Funds	—
	—
Total	\$4,768,379

Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1965
\$ 115,952	\$ (5,295)	\$ 227,714	\$ 101,180	\$ 126,533
103,756	—	200,746	94,711	106,034
67,341	—	78,181	2,515	75,665
426,454	—	574,321	313,411	260,910
25,000	—	25,000	11,138	13,861
738,505	(5,295)	1,105,963	522,957	583,005
103,021	(2,576)	138,574	76,357	62,216
2,372	—	2,620	1,635	984
191,322	(6,815)	202,196	174,401	27,795
6,770	(389)	6,977	6,253	723
157,165	(2,620)	337,671	137,193	200,478
191,374	(6,546)	359,484	179,223	180,260
56,330	(1,953)	58,382	43,801	14,580
74,811	(14,992)	84,774	57,418	27,355
122,296	(7,482)	138,269	120,543	17,725
28,847	(484)	61,200	25,792	35,407
934,314	(43,857)	1,390,150	822,622	567,528
1,222,814	(56,359)	1,895,000	1,212,421	682,579
389,191	(53,451)	550,564	260,514	290,049
2,872	—	4,770	1,272	3,498
200,945	—	438,835	245,978	192,856
224,357	(3,084)	423,136	308,513	114,622
2,539,352	(108,251)	3,294,397	2,327,657	966,739
40,695	(20,000)	109,619	23,525	86,093
881,153	(29,874)	1,755,478	804,972	950,506
82,973	5,695	156,787	64,549	92,237
5,584,355	(265,324)	8,628,590	5,249,407	3,379,182
849,807	(27,069)	1,012,965	818,173	194,792
409,115	(9,790)	400,790	393,984	6,806
303,388	(1,347)	325,429	244,229	81,200
3,404,673	(103,794)	3,404,389	3,049,821	354,567
11,332	—	16,741	4,596	12,144
1,993,314	(120,302)	2,091,473	2,002,156	89,317
359,296	—	403,206	304,003	99,202
2,352,610	(120,302)	2,494,680	2,306,159	188,520
—	170,185	170,185	170,185	—
—	406,595	406,595	406,595	—
—	576,781	576,781	576,781	—
\$14,588,102	—	\$19,356,481	\$13,988,732	\$5,367,749

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

	1965	1964
PERSONAL SERVICES		
Salaries and Wages	\$ 6,068,596	\$ 5,646,434
CONTRACTUAL SERVICES		
Professional Fees and Special Services	894,271	703,749
Traveling Expenses	588,612	552,638
Operating State-owned Vehicles	226,658	220,168
Utility Services	139,899	128,992
Rents	271,771	259,365
Repairs	337,241	161,642
Insurance	20,863	13,533
General Operating	561,538	716,026
	<u>3,040,855</u>	<u>2,756,117</u>
COMMODITIES		
Foods	50,417	79,014
Fuels	23,765	22,342
Office Supplies	144,528	133,148
Clothing and Clothing Materials	22,032	26,280
Other Departmental and Institutional Supplies	299,541	221,239
	<u>540,286</u>	<u>482,025</u>
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	—	945
To Cities, Towns and Counties	1,300,352	812,606
To Public and Private Organizations	1,390,936	1,370,632
To Individuals—Miscellaneous	599,098	393,185
Pensions and Compensation for Injuries	10,759	7,758
	<u>3,301,146</u>	<u>2,585,128</u>
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	402,643	360,356
For Administration	3,952	4,249
Other Funds	170,185	176,608
	<u>576,781</u>	<u>541,213</u>
CAPITAL OUTLAYS		
Land and Land Rights	1,931	9,130
Buildings and Improvements	87,622	200,908
Equipment	371,511	326,631
	<u>461,065</u>	<u>536,670</u>
Total Expenditures	<u>\$13,988,732</u>	<u>\$12,547,590</u>

MAINE EMPLOYMENT SECURITY FUND
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1965	1964
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 118,583	\$ 305,493
Deposits with U. S. Treasury	31,003,312	26,319,004
Accounts Receivable:		
Tax Accounts	218,473	251,836
Office Building Account	477,863	518,833
	696,337	770,670
Total	31,818,233	27,395,168
LIABILITIES, RESERVE, AND FUND BALANCE		
LIABILITIES		
Accounts Payable	2,387	1,185
RESERVE FOR BUILDING FUND ADVANCE	477,863	518,833
RESERVE FOR FUND BALANCE RECEIVABLES	218,473	251,836
FUND BALANCE		
Employment Security Fund—Clearing Account	25,490	22,821
Employment Security Fund—Benefit Account	90,705	281,487
Employment Security Fund—Trust Fund	31,003,312	26,319,004
Total Fund Balance	31,119,508	26,623,312
Total	\$31,818,233	\$27,395,168

COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF FUND BALANCE

	YEARS ENDED JUNE 30	
	1965	1964
REVENUES		
Net Revenue from Taxes on Employers	\$10,857,534	\$11,796,973
Fines, Forfeits and Penalties	22,404	21,328
Rent of Buildings	40,970	40,970
Interest on Deposit with U. S. Treasury	981,037	827,646
Federal Grants	395,852	558,633
Total Revenues	12,297,798	13,245,551
Net Benefit Payments	7,801,633	10,627,262
Excess Revenue over Benefit Payments	4,496,164	2,618,288
Fund Balance at Beginning of Year:		
Clearing Account	22,821	27,269
Benefit Account	281,487	225,116
Trust Fund	26,319,004	23,752,638
	26,623,312	24,005,024
Fund Balance at End of Year:		
Clearing Account	25,490	22,821
Benefit Account	90,705	281,487
Trust Fund	31,003,312	26,319,004
	\$31,119,508	\$26,623,312

PROCEEDS OF BOND ISSUES
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1965	1964
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 674,407	\$ 885,790
Short Term U. S. Government Securities	5,370,044	11,357,271
Total	6,044,452	12,243,061
LIABILITIES AND RESERVES		
Accounts Payable	23,864	29,949
Other Current Liabilities	110,712	12,587
Reserves for Authorized Expenditures	5,909,876	12,200,524
Total	\$6,044,452	\$12,243,061

DETAIL OF THIS YEAR					
Military Defense Bonds	Capital Improvement Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Educational Television Bonds	Pollution Abatement Bonds
\$ 26,700	\$ 89,177	\$ 25,479	\$ 410,530	\$ 32,520	\$90,000
100,000	3,808,609	448,944	912,506	99,984	—
126,700	3,897,787	474,423	1,323,036	132,504	90,000
—	23,822	—	42	—	—
—	—	5,662	15,050	—	90,000
126,700	3,873,965	468,761	1,307,944	132,504	—
\$126,700	\$3,897,787	\$474,423	\$1,323,036	\$132,504	\$90,000

PROCEEDS OF BOND ISSUES
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1965

	Balance Forward 7/1/64 Adjusted
MILITARY DEFENSE BONDS	
Maine War Bond Administration	\$ 1,459
Construction—General	77,554
Artillery Range	40,889
Maine Military Academy	687
	120,591
CAPITAL IMPROVEMENT BONDS	
Aeronautics Commission—Aid to Municipalities for Airport Construction	187,751
Bureau of Public Improvements—Blaine House	9,700
Renovations—State of Maine Building at Springfield	15,840
New T. B. Wing—Community General Hospital	96,114
Augusta State Hospital—Renovations Ward Buildings	300,000
Bangor State Hospital—Offices and Warehouse	170,409
Pineland Hospital and Training Center—Alterations to Bliss Hall	114,000
Boys Training Center—Alterations and Additions	1,376,862
Stevens Training Center—Engineering Department	9,622
Farmington State Teachers College—Home Economics and Service Building	2,278
Gorham State Teachers College—Classroom and Arts Building	783,479
Vocational Educational Institutes:	
Southern Maine—Completion of Classroom	86,100
Penobscot County—Purchase of Land	25,000
Central Maine—Construction	640,000
University of Maine—Construction	3,766,300
Maine Maritime Academy—Quick Gymnasium	100,000
State Park and Recreation Commission:	
Development and Improvement of Facilities	731,210
State Museum	2,839
	8,417,508
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
Trust and Agency Funds—Maine State Retirement System	—
	8,538,100
UNIVERSITY OF MAINE LOAN BONDS	
Construction	1,400,000
Bond Maturities and Interest Requirements	—
Other	153,178
	1,553,178
TEACHERS COLLEGES STUDENT HOUSING BONDS	
Administration and Debt Service Requirements	349,360
Construction	1,447,585
	1,796,945
EDUCATIONAL TELEVISION BONDS	
Organizational and Operating Costs	60,691
Construction	251,608
	312,299
HIGHWAY FUND BONDS	
Highway and Bridge Construction	—
	\$12,200,524

Allocations from Bond Issues	Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1965
\$ —	\$ —	\$ (38)	\$ 1,421	\$ 603	\$ 818
—	6,750	35,489	119,794	—	119,794
—	—	(40,889)	—	—	—
—	—	5,400	6,087	—	6,087
—	6,750	(38)	127,303	603	126,700
—	—	—	187,751	32,971	154,779
—	—	—	9,700	2,279	7,420
—	—	—	15,840	15,408	432
—	—	—	96,114	10,330	85,783
—	—	—	300,000	76,594	223,405
—	—	—	170,409	158,801	11,608
—	—	—	114,000	—	114,000
—	—	—	1,376,862	740,701	636,161
—	—	—	9,622	—	9,622
—	—	—	2,278	547	1,731
—	—	—	783,479	523,522	259,957
—	—	—	86,100	65,144	20,955
—	—	—	25,000	—	25,000
—	1	—	640,001	171,110	468,890
—	—	—	3,766,300	2,587,400	1,178,900
—	—	—	100,000	99,973	26
—	95	—	731,305	56,494	674,811
—	—	—	2,839	2,360	479
—	96	—	8,417,604	4,543,639	3,873,965
—	—	38	38	38	—
—	6,846	—	8,544,946	4,544,281	4,000,665
—	—	—	1,400,000	1,130,000	270,000
—	429,987	—	429,987	429,987	—
—	45,582	—	198,761	—	198,761
—	475,570	—	2,028,748	1,559,987	468,761
—	274,660	—	624,020	177,450	446,570
—	353	—	1,447,938	586,564	861,373
—	275,013	—	2,071,958	764,014	1,307,944
—	—	—	60,691	—	60,691
—	—	—	251,608	179,795	71,813
—	—	—	312,299	179,795	132,504
5,600,000	—	(5,600,000)	—	—	—
\$5,600,000	\$757,429	\$(5,600,000)	\$12,957,953	\$7,048,077	\$5,909,876

GENERAL BONDED DEBT FUND
COMPARATIVE BALANCE SHEET

	JUNE 30		General Fund Bonds
	1965	1964	
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS			
Equity in Treasurer's Demand Cash and/or Investments . . .	\$ 55,531	\$ 59,108	\$ —
Cash—Other	119,856	178,212	—
Short Term U. S. Government Securities	1,012,537	999,930	—
Accounts Receivable—Due 1965-1993	1,339,277	1,419,095	—
Amount to be Provided from Future Revenue for Retirement of Bonds	61,510,326	66,820,509	11,740,000
Bonds Authorized—Not Issued	85,980,000	40,980,000	25,002,000
Total	150,017,528	110,456,856	36,742,000
LIABILITIES AND RESERVES			
Current and Accrued Liabilities	772	1,402	—
Bonds Payable	63,130,000	68,531,000	11,740,000
Reserve for Authorized Expenditures and Debt Retirement Amount Due Funds from Proceeds of Bonds Authorized—Not Issued:	906,756	944,453	—
Allocated	9,850,000	3,550,000	700,000
Unallocated	76,130,000	37,430,000	24,302,000
	85,980,000	40,980,000	25,002,000
Total	\$150,017,528	\$110,456,856	\$36,742,000

DETAILS OF THIS YEAR							
Highway Fund Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Fore River Bridge Bonds	Kennebec (Carlton) Bridge Bonds	Maine Industrial Building Authority Bonds	Deer Isle- Sedgwick Bridge Bonds	Maine Maritime Academy Bonds
\$ —	\$ —	\$ —	\$ 28,792	\$ 26,739	\$ —	\$ —	\$ —
—	—	—	50,000	69,856	—	—	—
—	—	—	910,059	102,477	—	—	—
—	—	—	855,639	483,638	—	—	—
29,950,000	9,835,000	3,975,000	5,930,326	—	—	80,000	—
20,500,000	—	3,000	—	—	40,000,000	—	475,000
50,450,000	9,835,000	3,978,000	7,774,817	682,711	40,000,000	80,000	475,000
—	—	—	525	247	—	—	—
29,950,000	9,835,000	3,975,000	7,000,000	550,000	—	80,000	—
—	—	—	774,292	132,463	—	—	—
9,150,000	—	—	—	—	—	—	—
11,350,000	—	3,000	—	—	40,000,000	—	475,000
20,500,000	—	3,000	—	—	40,000,000	—	475,000
\$50,450,000	\$9,835,000	\$3,978,000	\$7,774,817	\$682,711	\$40,000,000	\$80,000	\$475,000

GENERAL BONDED DEBT FUND
BONDED INDEBTEDNESS
JUNE 30, 1965

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
GENERAL FUND					
General Improvements	June 1, 1960	2 9/10%	\$ 150,000	1961	
			420,000	1962-69	Inclusive
			440,000	1970	
Educational Television	April 1, 1963	2 1/4%	150,000	1964-73	Inclusive
Capital Improvements	May 1, 1964	5%	450,000	1966-73	Inclusive
		3%	450,000	1974-82	Inclusive
			385,000	1983-84	Inclusive
HIGHWAY FUND					
Highway and Bridge Loan Bonds	April 1, 1953	1 9/10%	2,500,000	1961-63	Inclusive
			3,000,000	1964	
			2,500,000	1965	
			2,000,000	1966	
			500,000	1967	
	October 15, 1958	2 1/2%	200,000	1963-65	Inclusive
	October 15, 1958	2 3/4%	200,000	1966-67	Inclusive
			300,000	1968-73	Inclusive
	July 1, 1959	3%	650,000	1964-74	Inclusive
	August 1, 1961	2 7/10%	150,000	1962-72	Inclusive
	August 1, 1961	3%	150,000	1973-75	Inclusive
	August 1, 1961	3 1/10%	150,000	1976-81	Inclusive
Passagassawaukeag River Bridge Loan Bonds	August 1, 1961	2 7/10%	400,000	1962-66	Inclusive
	August 1, 1961	2 1/2%	400,000	1967-68	Inclusive
	August 1, 1961	2 7/10%	400,000	1969-70	Inclusive
			300,000	1971	
Highway and Bridge Loan Bonds	July 15, 1963	2 3/4%	700,000	1964-77	Inclusive
		2 9/10%	700,000	1978-81	Inclusive
		3%	700,000	1982-83	Inclusive
UNIVERSITY OF MAINE					
Construction	June 1, 1960	5%	40,000	1963	
			45,000	1964-65	Inclusive
			50,000	1966-68	Inclusive
			55,000	1969-70	Inclusive
			60,000	1971-73	Inclusive
	June 1, 1960	3 1/2%	65,000	1974-76	Inclusive
			70,000	1977-78	Inclusive
			75,000	1979-80	Inclusive
			80,000	1981-82	Inclusive
			85,000	1983-84	Inclusive
			90,000	1985	
			95,000	1986-87	Inclusive
			100,000	1988	
			105,000	1989-90	Inclusive
			110,000	1991	

Amount of Issue	Unmatured Debt Outstanding June 30, 1964	Current Transactions		Unmatured Debt Outstanding June 30, 1965
		New Bonds Issued	Matured or Called	
\$ 3,950,000	\$ 2,540,000	\$ —	\$ 420,000	\$ 2,120,000
1,500,000	1,350,000	—	150,000	1,200,000
3,600,000	3,600,000	—	—	3,600,000
4,820,000	4,820,000	—	—	4,820,000 (I)
13,870,000	12,310,000	—	570,000	11,740,000
15,500,000	5,000,000	—	2,500,000	2,500,000
600,000	400,000	—	200,000	200,000
2,200,000	2,200,000	—	—	2,200,000 (A)
7,150,000	7,150,000	—	650,000	6,500,000 (A)
1,650,000	1,350,000	—	150,000	1,200,000 (B)
450,000	450,000	—	—	450,000 (B)
900,000	900,000	—	—	900,000 (B)
2,000,000	1,200,000	—	400,000	800,000
800,000	800,000	—	—	800,000
1,100,000	1,100,000	—	—	1,100,000
9,800,000	9,800,000	—	700,000	9,100,000 (G)
2,800,000	2,800,000	—	—	2,800,000 (G)
1,400,000	1,400,000	—	—	1,400,000 (G)
46,350,000	34,550,000	—	4,600,000	29,950,000
570,000	485,000	—	45,000	440,000
2,575,000	2,575,000	—	—	2,575,000 (C)

GENERAL BONDED DEBT FUND
BONDED INDEBTEDNESS
JUNE 3

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds	
			115,000	1992
			120,000	1993
			125,000	1994
			130,000	1995
			135,000	1996
			140,000	1997
			145,000	1998
			150,000	1999
			155,000	2000
	June 1, 1960	1%	35,000	1964-65
	August 1, 1961	5%	40,000	1966-69
			45,000	1970-71
			50,000	1972-73
	August 1, 1961	3 1/2%	50,000	1974
			55,000	1975-79
			60,000	1980-81
			65,000	1982-83
			70,000	1984-85
			75,000	1986-87
			80,000	1988-89
			85,000	1990-91
			90,000	1992
			95,000	1993
			100,000	1994-95
			105,000	1996
			110,000	1997
			115,000	1998
			120,000	1999
			125,000	2000
	August 1, 1961	1%	125,000	2001
	April 1, 1963	5%	25,000	1966-67
			30,000	1968-70
			35,000	1971-75
			40,000	1976
	April 1, 1963	3 2/10%	40,000	1977-81
			45,000	1982-83
			50,000	1984-87
			55,000	1988-89
			60,000	1990-93
			65,000	1994
			70,000	1995
			75,000	1996-97
			80,000	1998-99
			85,000	2000
			90,000	2001-02
	April 1, 1963	1 1/4%	95,000	2003
	February 1, 1964	5%	25,000	1967-68
			30,000	1969-71
			35,000	1972-76
			40,000	1977-78
	February 1, 1964	3 3/10%	40,000	1979-82
			45,000	1983-84

Amount of Issue	Unmatured Debt Outstanding June 30, 1964	Current Transactions		Unmatured Debt Outstanding June 30, 1965
		New Bonds Issued	Matured or Called	
155,000	155,000	—	—	155,000 (C)
420,000	420,000	—	35,000	385,000
2,155,000	2,155,000	—	—	2,155,000 (C)
125,000	125,000	—	—	125,000 (C)
355,000	355,000	—	—	355,000
1,550,000	1,550,000	—	—	1,550,000 (E)
95,000	95,000	—	—	95,000 (E)
395,000	395,000	—	—	395,000
1,510,000	1,510,000	—	—	1,510,000 (H)

GENERAL BONDED DEBT FUND
BONDED INDEBTEDNESS
JUNE 30, 1965

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
			50,000	1985-88	Inclusive
			55,000	1989-90	Inclusive
			60,000	1991-94	Inclusive
			65,000	1995	
			70,000	1996	
			75,000	1997-98	Inclusive
			80,000	1999-2000	Inclusive
			85,000	2001	
			90,000	2002-2003	Inclusive
			95,000	2004	
	February 1, 1964	1/10%			
STATE TEACHERS COLLEGE					
Student Housing	June 15, 1962	5%	55,000	1965-66	Inclusive
			60,000	1967	
			65,000	1968-70	Inclusive
			70,000	1971-72	Inclusive
			75,000	1973-74	Inclusive
			80,000	1975-76	Inclusive
			85,000	1977	
	June 15, 1962	3%	90,000	1978-79	Inclusive
			95,000	1980-81	Inclusive
			100,000	1982	
			105,000	1983	
			110,000	1984-85	Inclusive
			115,000	1986	
			120,000	1987	
			125,000	1988	
			130,000	1989-90	Inclusive
	June 15, 1962	1%	140,000	1991	
			145,000	1992	
Construction	May 1, 1964	5%	25,000	1966	
			30,000	1967-68	Inclusive
			35,000	1969-73	Inclusive
	May 1, 1964	3%	35,000	1974	
			40,000	1975-76	Inclusive
			45,000	1977-80	Inclusive
			50,000	1981-82	Inclusive
			55,000	1983-85	Inclusive
			60,000	1986	
	May 1, 1964	1/10%	60,000	1987-88	Inclusive
			65,000	1989-90	Inclusive
			70,000	1991-92	Inclusive
			80,000	1993-94	Inclusive
FORE RIVER BRIDGE					
Bridge Construction	August 1, 1952	1 1/2%	1,000,000	1965	
			3,000,000	1966	
			3,000,000	1967	

Amount of Issue	Unmatured Debt Outstanding June 30, 1964	Current Transactions		Unmatured Debt Outstanding June 30, 1965
		New Bonds Issued	Matured or Called	
95,000	95,000	—	—	95,000 (H)
10,000,000	9,915,000	—	80,000	9,835,000
900,000	900,000	—	55,000	845,000
1,415,000	1,415,000	—	—	1,415,000 (F)
285,000	285,000	—	—	285,000 (F)
260,000	260,000	—	—	260,000
620,000	620,000	—	—	620,000 (J)
550,000	550,000	—	—	550,000 (J)
4,030,000	4,030,000	—	55,000	3,975,000
7,000,000	7,000,000	—	—	7,000,000
7,000,000	7,000,000	—	—	7,000,000

GENERAL BONDED DEBT FUND
BONDED INDEBTEDNESS

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
DEER ISLE-SEDGWICK BRIDGE					
Bridge Construction	November 1, 1937	4%	6,000	1940-41	Inclusive
			11,000	1942-43	Inclusive
			12,000	1944-46	Inclusive
			14,000	1947-49	Inclusive
			15,000	1950	
			16,000	1951-53	Inclusive
			18,000	1954-56	Inclusive
			20,000	1957-58	Inclusive
			22,000	1959-60	Inclusive
			23,000	1961	
			24,000	1962-63	Inclusive
			26,000	1964-65	Inclusive
			27,000	1966-67	Inclusive
KENNEBEC (CARLTON) BRIDGE					
Bridge Construction	June 1, 1947	1 1/2%	50,000	1952-54	Inclusive
(Refunding Issue)			50,000	1959-60	Inclusive
			50,000	1963	
			50,000	1965-66	Inclusive
			100,000	1967	
			50,000	1968-69	Inclusive
			100,000	1970	
			50,000	1971	
			100,000	1972	
			50,000	1973	
	June 1, 1952	1 3/8%	30,000	1953-56	Inclusive
			35,000	1957-59	Inclusive
			40,000	1960-63	Inclusive
			45,000	1964	
			20,000	1965	

- (A) Callable 9 years from date of issue.
 (B) Callable 10 years from date of issue.
 (C) Callable 15 years from date of issue.
 (D) Callable on any interest date.
 (E) Bonds due on and after April 1, 1979 are callable on and after April 1, 1978.

- (F) Callable on and after June 15, 1977.
 (G) Callable on and after July 15, 1975.
 (H) Callable on and after February 1, 1979.
 (I) Callable on and after May 1, 1976.
 (J) Callable on and after May 1, 1979.

Amount of Issue	Unmatured Debt Outstanding June 30, 1964	Current Transactions		Unmatured Debt Outstanding June 30, 1965
		New Bonds Issued	Matured or Called	
490,000	106,000	—	26,000	80,000
490,000	106,000	—	26,000	80,000
900,000	600,000	—	50,000	550,000 (D)
450,000	20,000	—	20,000	—
1,350,000	620,000	—	70,000	550,000
\$83,090,000	\$68,531,000	\$ —	\$5,401,000	\$63,130,000

PUBLIC SERVICE ENTERPRISES
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1965	1964
ASSETS		
CURRENT ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 997,217	\$ 335,458
Cash—Other	74,527	137,331
Short Term U. S. Government Securities	193,991	264,619
Accounts Receivable	10,642	33,944
Inventories	4,062,023	3,986,724
Advances from Other Funds	683,524	817,399
Total Current Assets	6,021,927	5,575,476
PLANT AND EQUIPMENT		
Land, Buildings, Structures, and Equipment	7,691,666	7,675,571
Less Allowances for Depreciation and Amortization	2,436,719	2,163,843
Net Plant and Equipment	5,254,947	5,511,728
Total	11,276,874	11,087,205
LIABILITIES, WORKING CAPITAL ADVANCE AND SURPLUS		
LIABILITIES		
Accounts Payable	677,134	423,422
Due to Other Funds	953,524	1,147,399
Other Current and Accrued Liabilities	20,317	42,235
Total	1,650,976	1,613,057
Bonds Payable	4,790,000	4,990,000
Total Liabilities	6,440,976	6,603,057
WORKING CAPITAL ADVANCE FROM GENERAL FUND	4,500,000	4,000,000
SURPLUS		
Earned	143,297	291,546
Contributed	192,601	192,601
Total Surplus	335,898	484,147
Total	\$11,276,874	\$11,087,205

DETAIL OF THIS YEAR					
Liquor Commission	Augusta State Airport	Joshua L. Chamberlain Bridge	Augusta Memorial Bridge	Jonesport Reach Bridge	Maine State Ferry Service
\$ 859,699	\$3,739	\$ 30,195	\$ 12,669	\$ 18,864	\$ 72,047
32,657	—	220	250	40,050	1,350
—	—	134,060	5,000	54,931	—
9,802	—	—	—	—	840
4,044,470	—	—	—	—	17,553
—	—	300,000	—	383,524	—
4,946,629	3,739	464,475	17,919	497,370	91,791
503,649	—	2,500,000	1,237,000	1,000,000	2,451,017
259,719	—	500,000	967,000	320,000	390,000
243,929	—	2,000,000	270,000	680,000	2,061,017
5,190,559	3,739	2,464,475	287,919	1,177,370	2,152,809
671,412	2,613	—	—	—	3,108
—	—	300,000	270,000	383,524	—
19,146	—	—	—	629	540
690,559	2,613	300,000	270,000	384,154	3,649
—	—	2,000,000	—	680,000	2,110,000
690,559	2,613	2,300,000	270,000	1,064,154	2,113,649
4,500,000	—	—	—	—	—
—	1,125	65,053	17,919	41,399	17,798
—	—	99,422	—	71,817	21,361
—	1,125	164,475	17,919	113,216	39,160
\$5,190,559	\$3,739	\$2,464,475	\$ 287,919	\$1,177,370	\$2,152,809

PUBLIC SERVICE ENTERPRISES
MAINE STATE LIQUOR COMMISSION
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1965	1964
SALES:		
Retail	\$27,379,170	\$25,802,233
Wholesale to Licensees	2,670,742	2,432,097
	30,049,912	28,234,330
Less:		
Licensees Discounts	198,060	180,255
Returns	1,567	612
	199,627	180,867
Net Sales	29,850,285	28,053,462
COST OF GOODS SOLD	20,055,615	18,720,923
	9,794,669	9,332,539
OTHER INCOME:		
Malt Beverage Excise Tax—Net	3,532,390	3,483,134
Malt Beverage Licenses	365,625	364,555
Liquor Licenses	157,050	135,675
Malt Beverage Filing Fees	29,110	28,870
Miscellaneous	16,070	13,139
Profit on Sales of Capital Assets	6,428	477
Total Other Income	4,106,675	4,025,852
	13,901,345	13,358,392
SELLING AND ADMINISTRATIVE EXPENSES:		
Store Operating	1,716,271	1,626,500
Enforcement	187,623	154,261
Contributions to Employees Retirement	108,081	106,544
Warehousing	76,083	67,648
Accounting	65,205	70,293
General Administrative	54,005	56,534
Store Supervision	49,166	49,793
Malt Beverage and Licensing	36,677	34,633
Merchandising	25,269	24,460
Commissioners	20,362	20,704
Legal Service	5,299	6,500
Total Expenses	2,344,045	2,217,875
NET AMOUNT TRANSFERRED TO GENERAL FUND	\$11,557,299	\$11,140,516
Provision for Depreciation Included Above in the Amount of	\$ 34,114	\$ 32,439

PUBLIC SERVICE ENTERPRISES
AUGUSTA STATE AIRPORT
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1965	1964
REVENUE		
Rentals	\$ 8,643	\$ 8,923
Other Income	165	223
	8,808	9,146
EXPENSES		
Personal Services	10,321	14,487
Other	12,431	12,189
Capital Outlays	3,336	390
	26,089	27,067
Net Loss from Operations	17,280	17,920
Contributions by Other Funds:		
General Fund	18,000	18,000
	719	79
Earned Surplus at Beginning of Year	406	326
Earned Surplus at End of Year	\$ 1,125	\$ 406

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
COMPARATIVE STATEMENT OF OPERATIONS

	Joshua L. Chamberlain Bridge Year Ended June 30	
	1965	1964
REVENUE		
Tolls Collected	\$163,725	\$165,115
Other	8,547	6,425
Total Revenue	172,272	171,541
EXPENSES		
Personal Services	56,877	50,033
Other	12,648	12,181
Amortization of Plant and Equipment Costs	50,000	50,000
(equal to annual principal debt requirements)		
Interest	34,125	34,875
	153,651	147,089
Net Income (Loss) From Operations	18,621	24,451
Contributions by Other Funds:		
Highway Fund for Debt and Interest Requirements	(133,875)	—
General Fund for Operations	—	—
	(115,253)	24,451
Earned Surplus (Deficit) at Beginning of Year—Adjusted	180,306	155,855
Earned Surplus (Deficit) at End of Year	\$ 65,053	\$180,306

Augusta Memorial Bridge Year Ended June 30		Jonesport Reach Bridge Year Ended June 30		Maine State Ferry Service Year Ended June 30	
1965	1964	1965	1964	1965	1964
\$129,267	\$138,976	\$ 39,636	\$ 41,690	\$250,484	\$243,397
1,291	1,189	4,999	5,136	14,567	15,945
130,559	140,166	44,635	46,826	265,051	259,343
62,075	57,869	17,840	17,419	189,545	167,134
11,658	13,353	2,032	2,007	157,483	148,514
60,000	70,000	40,000	40,000	110,000	60,000
4,950	6,000	16,624	17,574	63,167	65,680
138,683	147,223	76,497	77,001	520,196	441,329
(8,123)	(7,057)	(31,861)	(30,174)	(255,144)	(181,985)
—	—	—	—	—	—
—	—	—	—	261,388	205,081
(8,123)	(7,057)	(31,861)	(30,174)	6,243	23,095
26,043	33,101	145,078	103,435	11,555	(11,566)
\$ 17,919	\$ 26,043	\$113,216	\$ 73,260	\$ 17,798	\$ 11,528

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
BONDED INDEBTEDNESS

Description of Loan	Date of Issue	Interest Rate
Self-Supporting Enterprise Bonds		
Guaranteed by the State		
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge)	August 1, 1952	11½%
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge)	August 1, 1952	13¼%
Jonesport Reach Bridge Loan Bonds (Construction of Jonesport Reach Bridge)	December 1, 1956	2 3/8%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)	October 15, 1958	2¾%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)	October 15, 1958	3.10%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)	July 1, 1959	3%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)	July 1, 1959	3¼%

- (A) Redeemable Twenty-five years from date of Issue;
 (B) Redeemable Eight years from date of Issue.
 (C) Redeemable Nine years from date of Issue.

Date of Maturity of Bonds			Amount of Issue	Unmatured Debt Outstanding June 30, 1964	Current Transactions		Unmatured Debt Outstanding June 30, 1965
					New Bonds Issued	Matured or Called	
\$50,000	1961-74	Inclusive	\$ 700,000	\$ 550,000	\$ —	\$ 50,000	\$ 500,000
50,000	1975-2004	Inclusive	1,500,000	1,500,000	—	—	1,500,000 (A)
40,000	1962-66	Inclusive	800,000	720,000	—	40,000	680,000 (B)
30,000	1967-86	Inclusive					
40,000	1963	Inclusive	1,210,000	1,170,000	—	90,000	1,080,000 (C)
90,000	1964-76						
90,000	1977-83	Inclusive	630,000	630,000	—	—	630,000 (C)
20,000	1964-76	Inclusive	260,000	260,000	—	20,000	240,000 (C)
20,000	1977-84	Inclusive	160,000	160,000	—	—	160,000 (C)
			\$5,260,000	\$4,990,000	\$ —	\$200,000	\$4,790,000

WORKING CAPITAL FUNDS

COMPARATIVE BALANCE SHEET

	June 30		Surplus	Prison
	1965	1964	Property	Industries
			Pool	
ASSETS				
CURRENT ASSETS				
Equity in Treasurer's Demand Cash and/or Investments	\$ 880,145	\$ 974,698	\$53,345	\$ 19,021
Cash—Other	576,200	492,200	—	6,400
Short Term U. S. Government Securities	613,612	552,848	—	—
Accounts and Notes Receivable, less Allowance for Possible Losses	510,497	365,555	7,303	1,967
Due from Other Funds	133,595	121,966	—	1,223
Inventories	1,324,671	1,275,404	—	78,682
Other Assets	2,877	511	—	—
Total Current Assets	4,041,598	3,783,184	60,649	107,296
PLANT AND EQUIPMENT				
Land, Buildings, and Improvements	2,194,354	2,143,030	—	93,280
Machinery and Equipment	9,260,642	8,799,416	—	227,263
	11,454,996	10,942,446	—	320,544
Less Allowances for Depreciation	4,828,127	4,434,534	—	90,033
Net Plant and Equipment	6,626,869	6,507,912	—	230,510
Total	10,668,468	10,291,096	60,649	337,806
LIABILITIES, WORKING CAPITAL ADVANCES AND SURPLUS				
LIABILITIES				
Accounts Payable	149,613	121,457	7	131
Due to Other Funds	44,963	47,751	—	—
Other	300	—	—	—
Total Liabilities	194,877	169,208	7	131
WORKING CAPITAL ADVANCES				
From General Fund	1,315,513	1,325,513	2,000	122,406
From Highway Fund	5,442,001	5,112,604	—	—
Total Working Capital Advances	6,757,514	6,438,117	2,000	122,406
SURPLUS				
Contributed by Other Funds or Governmental Units	1,790,973	1,793,952	—	77,643
Unappropriated	1,925,102	1,889,817	58,642	137,625
Total Surplus	3,716,075	3,683,770	58,642	215,268
Total	\$10,668,468	\$10,291,096	\$60,649	\$337,806

(A) The Mortgage Insurance Fund is contingently liable as a guarantor of insured mortgages in the amount of \$8,083,532 and has commitments to guarantee additional mortgages amounting to \$6,966,000.

DETAIL OF THIS YEAR							
Highway Garage	State Plane	Mortgage Insurance Fund (A)	Departmental Supplies	Post Office	Seed Potato Board	Schooling of Children in Unorganized Territory	Institutional Farms
\$ 527,413	\$ 545	\$ 4,806	\$ 8,135	\$ 7,784	\$110,687	\$ 95,298	\$ 53,106
—	—	540,000	—	—	5,000	—	24,800
587,612	—	26,000	—	—	—	—	—
3	—	142,476	—	—	5,303	353,442	—
44,864	—	—	47	—	—	25,365	62,094
980,459	—	—	26,061	27,244	26,558	—	185,663
—	—	—	—	—	650	—	2,226
2,140,353	545	713,283	34,244	35,028	148,199	474,106	327,891
1,228,663	10,000	—	—	—	95,323	—	767,087
8,527,356	60,164	—	—	—	73,134	—	372,722
9,756,020	70,164	—	—	—	168,458	—	1,139,809
4,223,700	—	—	—	—	62,787	—	451,605
5,532,319	70,164	—	—	—	105,670	—	688,204
7,672,673	70,710	713,283	34,244	35,028	253,870	474,106	1,016,095
131,442	104	64	2,637	—	316	—	14,910
—	—	—	—	—	—	—	44,963
—	—	300	—	—	—	—	—
131,442	104	364	2,637	—	316	—	59,874
—	100,000	500,000	30,000	35,000	35,000	474,106	17,000
5,442,001	—	—	—	—	—	—	—
5,442,001	100,000	500,000	30,000	35,000	35,000	474,106	17,000
1,000,000	20,732	—	—	—	—	—	692,597
1,099,229	(50,127)	212,919	1,606	28	218,553	—	246,623
2,099,229	(29,394)	212,919	1,606	28	218,553	—	939,221
\$7,672,673	\$ 70,710	\$713,283	\$34,244	\$35,028	\$253,870	\$474,106	\$1,016,095

WORKING CAPITAL FUNDS
INSTITUTIONAL FARMS
BALANCE SHEET, JUNE 30, 1965

	Total Institutional Farms	Augusta State Hospital
ASSETS		
CURRENT ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 53,106	\$ 7,572
Cash—Other	24,800	7,000
Due from Other Funds	62,094	16,996
Inventories	185,663	38,488
Other Assets	2,226	1,225
Total Current Assets	327,891	71,283
PLANT AND EQUIPMENT		
Land, Buildings, and Improvements	767,087	212,297
Machinery and Equipment	372,722	87,137
	1,139,809	299,435
Less Allowances for Depreciation	451,605	98,973
Net Plant and Equipment	688,204	200,461
Total	1,016,095	271,745
LIABILITIES, WORKING CAPITAL ADVANCES AND SURPLUS		
LIABILITIES		
Accounts Payable	14,910	434
Due to Other Funds	44,963	—
Total Liabilities	59,874	434
WORKING CAPITAL ADVANCE		
From General Fund	17,000	—
SURPLUS		
Contributed by Other Funds or Governmental Units	692,597	223,243
Unappropriated	246,623	48,066
Total Surplus	939,221	271,310
Total	\$1,016,095	\$271,745

State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Maine State Prison	Boys Training Center
\$ 11,738	\$ 1,752	\$ 642	\$ 28,870	\$ 2,529
—	—	7,800	10,000	—
15,487	—	27,900	712	998
56,824	6,956	5,896	61,947	15,550
—	—	100	—	900
84,050	8,708	42,339	101,530	19,978
214,924	45,419	56,176	165,863	72,404
119,331	15,802	37,074	89,602	23,773
334,255	61,221	93,251	255,465	96,178
129,341	26,479	33,759	120,623	42,427
204,914	34,742	59,492	134,842	53,751
288,964	43,451	101,831	236,373	73,729
9,001	13	—	2,505	2,954
37,197	6,766	100	—	900
46,198	6,779	100	2,505	3,854
—	2,500	—	14,500	—
186,478	53,673	43,731	94,346	91,123
56,287	(19,500)	57,999	125,020	(21,249)
242,765	34,172	101,731	219,367	69,874
\$288,964	\$43,451	\$101,831	\$236,373	\$73,729

WORKING CAPITAL FUNDS
INSTITUTIONAL FARMS
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 1965

	Augusta State Hospital
Sales	\$145,079
Birth and Growth, Less Mortality	6,238
	151,317
Costs and Expenses:	
Cost of Products	15,978
Salaries	63,096
Feed	38,420
Depreciation	16,549
Other	32,732
Total Costs and Expenses	166,778
Loss from Operations	15,461
Other Income	5,145
Net Profit or (Loss)	(10,315)
Unappropriated Surplus (Deficit) at Beginning of Year—Adjusted	58,382
Unappropriated Surplus (Deficit) at End of Year	\$ 48,066

State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Maine State Prison	Boys Training Center
\$191,213	\$ 10,781	\$14,074	\$188,482	\$ 55,656
19,928	1,620	2,798	23,372	1,757
211,141	12,401	16,872	211,854	57,413
51,161	3,545	4,657	43,868	12,382
51,144	3,639	12,328	38,404	14,014
54,372	807	2,166	53,663	20,197
12,600	3,410	4,653	12,402	3,033
58,555	3,707	6,492	51,719	11,063
227,833	15,109	30,299	200,058	60,692
16,691	2,708	13,427	(11,796)	3,728
16,540	74	282	3,814	1,052
(151)	(2,634)	(13,144)	15,611	(2,225)
56,438	(16,866)	71,144	109,409	(19,023)
\$ 56,287	\$ (19,500)	\$57,999	\$125,020	\$ (21,249)

WORKING CAPITAL FUNDS
HIGHWAY GARAGE
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1965	1964
RENTAL OF EQUIPMENT		
Highway Department	\$2,856,095	\$2,599,540
Other State Departments	28	13
Within Department	75,973	56,204
Others	12,958	30,853
Total Rentals	2,945,055	2,686,611
AUTOS AND WORKING EQUIPMENT EXPENSES		
Personal Services	96,967	141,326
Travel Expenses	124	254
Miscellaneous Auto Expenses	40,135	39,868
Gasoline, Oil and Grease	513,131	436,972
Repairs, Parts and Supplies	1,123,610	1,092,202
Other Expenses	601	2,412
Depreciation	713,820	653,658
Total Auto and Working Expenses	2,488,392	2,366,696
Net Income from Equipment Rental	456,662	319,915
GENERAL OVERHEAD EXPENSE		
Personal Services	99,241	92,839
Heat, Light, Power and Water	34,616	24,543
Insurance	7,017	5,153
Repairs to Buildings and Grounds	21,631	18,648
Travel Expenses	6,060	3,021
Rent of Buildings and Offices	4,394	4,788
Caretaker and Messenger Services	22,184	21,576
General Operating	38,116	23,901
Cleaning and Watching	69,739	72,325
Depreciation on Buildings, Furniture and Fixtures	39,751	39,233
Miscellaneous Supplies and Expenses	27,384	3,369
Telephone and Telegraph	6,939	6,426
Repairs to Equipment	3,617	3,789
Contributions to Employees Retirement	67,948	66,982
Total General Overhead Expenses	448,644	386,598
Stockroom Overhead Variation—Net	8,018	(66,682)
Shop Overhead Variation—Net	(28,526)	(16,466)
	(75,051)	(54,668)
Net Loss From Operations	(95,560)	(137,818)
Other Income:		
Loss from Sale of Capital Assets	(45,699)	(2,728)
Interest and Miscellaneous	45,421	45,244
Net Loss Transferred to Surplus	(95,838)	(95,302)
Unappropriated Surplus at Beginning of Year—Adjusted	1,195,067	1,289,877
Unappropriated Surplus at End of Year	\$1,099,229	\$1,194,575

WORKING CAPITAL FUNDS
PRISON INDUSTRIES
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1965	1964
SALES OF INDUSTRIAL PRODUCTS		
To State Departments	\$ 63,432	\$ 71,720
To Others	111,120	104,994
Total	174,553	176,715
COSTS AND EXPENSES:		
Material Cost of Products Sold	45,264	51,285
Personal Services	70,172	60,860
Repairs to Equipment	9,639	6,049
Repairs to Buildings and Grounds	651	2,989
Electric Lights and Power	6,381	6,584
Depreciation	10,501	8,979
Miscellaneous Supplies	23,199	19,625
General Operating Expenses	5,852	5,871
Total Costs and Expenses	171,660	162,245
Profit from Operations	2,892	14,469
Other Income and Deductions:		
Profit or (Loss) on Sale of Capital Assets	(15)	(1,841)
Miscellaneous Income	1,471	1,558
Total Other Income and Deductions	1,456	(283)
Net Profit or (Loss)	4,349	14,186
Unappropriated Surplus at Beginning of Year	133,275	119,089
Unappropriated Surplus at End of Year	\$137,625	\$133,275

MORTGAGE INSURANCE FUND
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1965	1964
REVENUES		
Income from Investments	\$ 24,276	\$ 21,165
Insured Mortgage Fees	75,629	76,880
Other Revenues	579	348
Total Revenues	100,485	98,395
EXPENSES		
Personal Services	15,325	13,955
Other	15,116	9,788
Capital	56	—
Defaulted Mortgage Payments	11,412	9,077
Total Expenses	41,911	32,821
Net Profit from Operations	58,573	65,574
Unappropriated Surplus at Beginning of Year—Adjusted	154,345	82,172
Unappropriated Surplus at End of Year	\$212,919	\$147,746

WORKING CAPITAL FUNDS
SEED POTATO BOARD
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1965	1964
Sales of Farm Products	\$146,174	\$ 82,223
Cost of Products Sold	70,398	78,971
	75,776	3,252
Operating Expenses		
Telephone Service	384	447
Electric Lights	1,045	1,196
Insurance	959	934
Payment in Lieu of Taxes	1,560	1,560
Other	1,583	1,501
Total Operating Expenses	5,533	5,639
Profit or (Loss) from Operations	70,242	(2,387)
Other Income and Deductions:		
Profit or (Loss) on Sale of Capital Assets	2,672	(350)
Miscellaneous Income	766	—
Net Profit or (Loss)	73,682	(2,037)
Unappropriated Surplus at Beginning of Year	145,057	147,247
Adjustment of Prior Years Transactions	(186)	(152)
Unappropriated Surplus at End of Year	\$218,553	\$145,057

WORKING CAPITAL FUNDS
AERONAUTICS COMMISSION—STATE PLANE
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1965	1964
REVENUES		
Services and Fees Charged State Departments	\$ 13,552	\$ 13,990
Other Income	430	108
Total Revenues	13,983	14,098
EXPENSES		
Personal Services	14,813	14,534
Gasoline, Oil and Grease, Etc.	9,040	7,729
Other	12,759	22,739
Total Expenses	36,613	45,003
Net Loss	22,629	30,905
Contribution by General Fund	23,071	26,532
	441	(4,372)
Unappropriated Surplus (Deficit) at Beginning of Year—Adjusted	(50,568)	(46,196)
Unappropriated Surplus (Deficit) at End of Year	\$(50,127)	\$(50,568)

TRUST AND AGENCY FUNDS
COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	JUNE 30	
	1965	1964
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 977,964	\$ 1,034,226
Cash—Other	506,421	432,978
Accounts Receivable:		
Tax Accounts	80,193	47,820
Other	62,165	89,866
	142,358	137,686
Less—Allowance for Possible Losses	224	224
Net Accounts Receivable	142,133	137,462
Due From Other Funds	47,667	48,717
Investments (A)	105,909,134	93,135,381
Total	107,583,321	94,788,765
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES		
LIABILITIES AND RESERVES		
Accounts Payable	5,029	457
Other Current Liabilities	14,508	4,781
Reserve for Authorized Expenditures	32,316	27,240
Total Liabilities and Reserves	51,854	32,479
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000	60,000
FUND BALANCES		
Principal of Trust Funds	105,285,415	92,917,435
For Future Losses	1,090,963	812,018
For Future Premiums	341,144	264,055
Undistributed Income	753,943	702,776
Total Fund Balances	107,471,466	94,696,285
Total	\$107,583,321	\$94,788,765

(A) At cost less ratable amortization of any premium paid.

DETAIL OF THIS YEAR				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 886,947 217,456	\$ 91,017 288,965	\$ 69,988 7,863	\$ 1,451 568	\$ 19,577 280,534
80,193 61,996	— 168	— 168	— —	— —
142,189 224	168 —	168 —	— —	— —
141,965	168	168	—	—
47,667 100,733,308	— 5,175,826	— 2,231,799	— 613,239	— 2,330,787
102,027,344	5,555,977	2,309,819	615,258	2,630,899
5,029 14,508 32,316	— — —	— — —	— — —	— — —
51,854	—	—	—	—
60,000	—	—	—	—
99,795,234 1,025,165 341,144 753,943	5,490,180 65,797 — —	2,309,732 87 — —	565,204 50,054 — —	2,615,243 15,655 — —
101,915,489	5,555,977	2,309,819	615,258	2,630,899
\$102,027,344	\$5,555,977	\$2,309,819	\$615,258	\$2,630,899

TRUST AND AGENCY FUNDS
BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30, 1965	PUBLIC Maine State Retirement System (B)
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	\$ 886,947	\$ 114,279
Cash—Other	217,456	24,067
Accounts Receivable:		
Tax Accounts	80,193	—
Other	61,996	41,094
	142,189	41,094
Less—Allowance for Possible Losses	224	224
Net Accounts Receivable	141,965	40,870
Due From Other Funds	47,667	—
Investments (A)	100,733,308	96,930,762
Total	102,027,344	97,109,979
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES		
LIABILITIES AND RESERVES		
Accounts Payable	5,029	900
Other Current Liabilities	14,508	12,948
Reserved for Authorized Expenditures	32,316	32,316
Total Liabilities and Reserves	51,854	46,165
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000	—
FUND BALANCES		
Principal of Trust Funds	99,795,234	96,268,972
For Future Losses	1,025,165	794,841
For Future Premiums	341,144	—
Undistributed Income	753,943	—
Total Fund Balances	101,915,489	97,063,814
Total	\$102,027,344	\$97,109,979

- (A) At cost less ratable amortization of any premium paid.
(B) This Balance Sheet is not set up to reflect actuarial reserves.

TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Federal Social Security Fund	Other
\$138,884	\$123,030	\$ 162,303	\$13,192	\$335,257
5,000	35,418	152,971	—	—
—	—	—	—	80,193
6,271	125	—	14,505	—
6,271	125	—	14,505	80,193
—	—	—	—	—
6,271	125	—	14,505	80,193
47,667	—	—	—	—
553,852	37,609	3,211,083	—	—
751,674	196,183	3,526,357	27,697	415,450
<hr/>				
—	4,033	95	—	—
1,560	—	—	—	—
—	—	—	—	—
1,560	4,033	95	—	—
50,000	—	—	10,000	—
—	—	3,526,262	—	—
230,324	—	—	—	—
341,144	—	—	—	—
128,646	192,149	—	17,697	415,450
700,114	192,149	3,526,262	17,697	415,450
\$751,674	\$196,183	\$3,526,357	\$27,697	\$415,450

TRUST AND AGENCY FUNDS
ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES
YEAR ENDED JUNE 30, 1965

	Total
Balance July 1, 1964	\$ 94,696,285
Adjustment of Balance Forward	(1,301)
	94,694,983
Additions:	
Interest Earned (Net After Amortization of Premiums)	3,915,185
Profit or Loss on Sales of Securities	179,119
Revenue of Reserved Lands	87,371
Individual Contribution for Pensions, Plus Interest Allowed	7,581,453
Deposits by Federal Government, Cities, Towns and Individuals	8,088,588
Contributions and Transfers from Other Funds:	
From General Fund:	
For Administration	89,575
For State Employees	1,811,931
For Teachers	4,211,263
For Survivor Benefits	221,700
For Interest Deficiency	3,796
From Highway Fund	781,293
From Other Special Revenue Funds	406,595
From Public Service Enterprises	129,139
From Working Capital Funds	87,843
From Other Funds	7,866
Tax on Bank Stock	415,194
Other Additions	461,220
Total Additions	28,479,135
Deductions:	
Administration Expenses	171,650
Growth and Improvement of Public Reserved Lots	13,777
Distribution to Cities, Towns, Counties and Districts	893,825
Social Security Funds—Paid to Federal Government	2,140,496
Hospital Construction—Federal Aid	1,483,731
Refunds of Trust Deposits, Other Disbursements and Transfers	245,838
Interest Allowed on Individual Contributions	1,319,653
Group Life Insurance Premiums	1,565,443
Pensions and Survivor Benefit Payments:	
State Employees	2,324,036
Teachers	3,671,003
Employees of Participating Districts	604,736
Refund of Individual Contributions plus Interest	1,125,960
Distribution of Income from Non-Expendable Trusts:	
University of Maine	9,931
Schools and Academies	2,014
Other Beneficiaries	40,923
Interest on Lands Reserved Trust Fund Paid to Plantations	33,993
General Fund:	
Revenue Available for Appropriation	5,885
Education Department	26,899
Special Revenue Funds	17,774
Additions to Reserves	5,076
Total Deductions	15,702,652
Fund Balance June 30, 1965	\$107,471,466

NON-EXPENDABLE TRUSTS				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 90,327,121	\$4,369,163	\$2,233,901	\$615,258	\$1,520,003
933	(2,235)	(12)	—	(2,223)
90,328,055	4,366,928	2,233,889	615,258	1,517,780
3,915,185	—	—	—	—
179,050	68	68	—	—
—	87,371	75,861	—	11,509
7,581,453	—	—	—	—
6,986,979	1,101,608	—	—	1,101,608
89,575	—	—	—	—
1,811,931	—	—	—	—
4,211,263	—	—	—	—
221,700	—	—	—	—
3,796	—	—	—	—
781,293	—	—	—	—
406,595	—	—	—	—
129,139	—	—	—	—
87,843	—	—	—	—
7,866	—	—	—	—
415,194	—	—	—	—
461,220	—	—	—	—
27,290,086	1,189,049	75,930	—	1,113,118
171,650	—	—	—	—
13,777	—	—	—	—
893,825	—	—	—	—
2,140,496	—	—	—	—
1,483,731	—	—	—	—
245,838	—	—	—	—
1,319,653	—	—	—	—
1,565,443	—	—	—	—
2,324,036	—	—	—	—
3,671,003	—	—	—	—
604,736	—	—	—	—
1,125,960	—	—	—	—
9,931	—	—	—	—
2,014	—	—	—	—
40,923	—	—	—	—
33,993	—	—	—	—
5,885	—	—	—	—
26,899	—	—	—	—
17,774	—	—	—	—
5,076	—	—	—	—
15,702,652	—	—	—	—
\$101,915,489	\$5,555,977	\$2,309,819	\$615,258	\$2,630,899

TRUST AND AGENCY FUNDS
ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCES
YEAR ENDED JUNE 30, 1965

	Total	Maine State Retirement System	Group Life Insurance Fund
Balance July 1, 1964	\$ 90,327,121	\$86,012,981	\$ 509,614
Adjustment of Balance Forward	933	933	—
	90,328,055	86,013,915	509,614
Additions:			
Interest Earned (Net After Amortization of Premiums) ..	3,915,185	3,730,477	16,710
Profit or Loss on Sale of Securities	179,050	179,050	—
Individual Contributions for Pensions, Plus Interest Allowed	7,581,453	7,581,453	—
Deposits by Federal Government, Cities, Towns and			
Individuals	6,986,979	1,087,836	1,328,108
Contributions and Transfers from Other Funds:			
From General Fund:			
For Administration	89,575	89,575	—
For State Employees	1,811,931	1,729,264	82,667
For Teachers	4,211,263	4,211,263	—
For Survivor Benefits	221,700	221,700	—
For Interest Deficiency	3,796	—	—
From Highway Fund	781,293	781,293	—
From Other Special Revenue Funds	406,595	406,595	—
From Public Service Enterprises	129,139	129,139	—
From Working Capital Funds	87,843	87,843	—
From Other Funds	7,866	7,866	—
Tax on Bank Stock	415,194	—	—
Other Additions	461,220	—	447,443
Total Additions	27,290,086	20,243,356	1,874,928
Deductions:			
Administration Expenses	171,650	142,990	28,660
Growth and Improvement of Public Reserved Lots	13,777	—	—
Distribution to Cities, Towns, Counties and Districts	893,825	—	90,325
Social Security Funds—Paid to Federal Government	2,140,496	—	—
Hospital Construction—Federal Aid	1,483,731	—	—
Refunds of Trust Deposits, Other Disbursements and			
Transfers	245,838	—	—
Interest Allowed on Individual Contributions	1,319,653	1,319,653	—
Group Life Insurance Premiums	1,565,443	—	1,565,443
Pensions and Survivor Benefit Payments:			
State Employees	2,324,036	2,324,036	—
Teachers	3,671,003	3,671,003	—
Employees of Participating Districts	604,736	604,736	—
Refunds of Individual Contributions plus Interest	1,125,960	1,125,960	—
Distribution of Income from Non-Expendable Trusts:			
University of Maine	9,931	—	—
Schools and Academies	2,014	—	—
Other Beneficiaries	40,923	—	—
Interest on Lands Reserved Trust Fund Paid to Planta-			
tions	33,993	—	—
General Fund:			
Revenue Available for Appropriation	5,885	—	—
Education Department	26,899	—	—
Special Revenue Funds	17,774	—	—
Additions to Reserves	5,076	5,076	—
Total Deductions	15,702,652	9,193,457	1,684,428
Fund Balance June 30, 1965	\$101,915,489	\$97,063,814	\$ 700,114

REVENUE RECEIPTS OF NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Federal Social Security Fund	Other
\$66,008	\$—	\$ 91,748	\$3,216,790	\$ 17,846	\$412,131
—	—	—	—	—	—
66,008	—	91,748	3,216,790	17,846	412,131
77,169	17,699	73,128	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	2,039,041	2,140,348	391,645
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	3,796	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	415,194
—	—	13,777	—	—	—
77,169	17,699	90,702	2,039,041	2,140,348	806,840
—	—	—	—	—	—
13,777	—	—	—	—	—
—	—	—	—	—	803,500
—	—	—	—	2,140,496	—
—	—	—	1,483,731	—	—
—	—	—	245,838	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	9,931	—	—	—
—	—	2,014	—	—	—
—	—	40,923	—	—	—
33,993	—	—	—	—	—
—	—	5,864	—	—	20
26,895	—	4	—	—	—
—	17,699	75	—	—	—
—	—	—	—	—	—
74,665	17,699	58,814	1,729,569	2,140,496	803,520
\$68,512	\$—	\$123,636	\$3,526,262	\$ 17,697	\$415,450