

MAINE STATE LEGISLATURE

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STATE OF MAINE



FINANCIAL REPORT

For Period

July 1, 1963 to June 30, 1964

DEPARTMENT OF FINANCE & ADMINISTRATION

Bureau of Accounts and Control

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FINANCIAL REPORT

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Bureau of Accounts and Control

HENRY L. CRANSHAW
STATE CONTROLLER

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HENRY L. CRANSHAW
STATE CONTROLLER

LEO H. FOX
ASSISTANT CONTROLLER



STATE OF MAINE
DEPARTMENT OF FINANCE & ADMINISTRATION
BUREAU OF ACCOUNTS AND CONTROL
AUGUSTA, MAINE 04330

October 20, 1964

To Governor John H. Reed and
Members of the Executive Council

Gentlemen:

We are pleased to submit herewith the official annual financial report of the Maine State Government for the year ended June 30, 1964.

Section 23, Chapter 15-A of the Revised Statutes of 1954 requires the State Controller to publish an annual report showing the financial condition of the several funds of the State, together with such supporting figures as may be necessary to furnish a comprehensive and concise report.

This report provides the detail of the Condensed Summary that was published on August 27, 1964 in most Maine newspapers.

For easier reading the cents have been omitted in the accompanying schedules and as a result the detail does not add to the totals in all cases.

Respectfully submitted,

Henry L. Cranshaw

State Controller

GENERAL COMMENTS

The financial transactions of our State Government are recorded on a fund basis. Three major funds — General, Highway and Other Special Revenue — reflect the normal operations of the State Government. The General Fund is used for activities financed from general state revenues. This General State Revenue is the so-called undedicated revenue from which the legislature may appropriate funds for the operations of various State Departments and Agencies. The Highway Fund, as the title implies, is confined to activities of the Highway Department and is financed from revenues that by the Constitution of Maine are earmarked for highway purposes. Other Special Revenue Funds are used for self-supporting functions of State Government set up for special purposes, each of which is financed by earmarked taxes, licenses or fees.

There are also a number of non-operating funds such as Proceeds of Bond Issues, Public Service Enterprises, Working Capital Funds and Trust and Agency Funds which reflect certain activities associated with the State Government. Schedules reflecting their financial status appear in this report following those of the three operating funds.

The combined revenues of the three operating funds for the fiscal year ended June 30, 1964 amounted to \$173,042,245, an increase of \$17,615,805 over the previous year. The General Fund showed an increase of \$11,129,023 while the Highway Fund increased \$5,160,435 and Other Special Revenue Funds increased \$1,326,347.

Expenditures are made under provisions of various statutes after allotments have been approved by the Governor and Council. The combined expenditures of the three operating funds for the fiscal year ended June 30, 1964 amounted to \$176,403,306 which represents an increase of \$10,833,823. The General Fund Expenditures increased by the amount of \$5,873,045, while the Highway Fund increased \$4,290,984 and Other Special Revenue Funds increased \$669,794. The expenditures category that showed the greatest increase was Highways and Bridges which increased \$3,293,296 while Education and Libraries also increased slightly more than \$3,000,000.

The unmatured Bonded Debt outstanding and the amount of authorized and unissued bonds are carried in a General Bonded Debt Fund except for the indebtedness of the Public Service Enterprises which are reported within the individual enterprise funds. The interest expenses and maturity cost of the various issues are the responsibility of the various funds.

The total Bonded Debt at June 30, 1964 amounted to \$73,521,000 or \$20,766,000 more than at June 30, 1963. Bonds in the amount of \$40,980,000 have also had referendum approval but have not as yet been issued.

GENERAL FUND

Governmental functions, which are financed from General State Revenues, are handled through the General Fund. Revenues not allocated for specific purposes by statute are credited to this fund as undedicated revenue. From this undedicated revenue the Legislature authorizes appropriations to carry out the various departmental operations. In addition to the legislative appropriations some departments have earmarked revenue such as Federal Grants and other funds to be used for specific programs.

The total revenue credited to the General Fund during the 1963-64 fiscal year amounted to \$97,447,550. This was made up of \$77,263,535 of so-called undedicated revenue from which the legislature may authorize appropriations and \$20,184,014 in dedicated revenue which was credited to various departments. The total revenue exceeded that of the prior fiscal year by \$11,129,023. The largest increase in any income source was in the Sales and Use Tax which showed a gain of \$10,642,479 over the previous year. This was the result of a change in the sales tax rate from three to four percent, which was enacted by the 101st Legislature, effecting sales at retail on and after July 1, 1963.

Expenditures from the General Fund for the 1963-64 fiscal year amounted to \$96,-084,975 or \$5,873,045 more than for the previous year. Expenditures for the Education and Libraries unit of Government showed the largest increase, in the amount of \$2,635,-314. Most other units showed increases in expenditures except for Mental Health and Corrections which was less than for the previous year by \$697,763, as outlays for repairs and construction were not as great as during the 1962-63 year. Included in the expenditures for the year was an amount of \$689,590 for bond maturities and interest costs.

The General Fund Unappropriated Surplus, which is effected by the excess of revenue over expenditures, the difference in the reserve for authorized expenditures at the end of the year from that at the beginning of the year, appropriations authorized from surplus, working capital advances and other transfers and adjustments, reflects a balance of \$4,084,555 at June 30, 1964. In addition to the unappropriated surplus, the General Fund has \$8,284,356 in appropriated surplus represented by \$6,284,356 in Working Capital and Other Advances including a \$4,000,000 advance to the Maine State Liquor Commission. An operating capital of \$2,000,000 is also set up to help meet current expenditures since the flow of cash income of the estimated revenues is not congruous with the cash disbursements. It is imperative that this operating capital be increased to at least \$4,000,-000, as by statute, payments in excess of \$12,000,000 for Education Subsidies are required during the first quarter of a fiscal year. The unappropriated surplus at June 30, 1964 will be reduced on July 1, 1964 by \$425,634 appropriated by the 101st Legislature.

HIGHWAY FUND

The financial transactions of the Highway Department and its allied divisions are handled through the General Highway Fund. Revenues from the registration of motor vehicles, operators licenses, gasoline, use fuel, motor carrier fuel and certain other taxes and fees are, by the Constitution of Maine, credited to the General Highway Fund. This fund is allocated by the Legislature for the operation of the Highway Department, the Motor Vehicle Division of the Secretary of State and 75 per cent of the cost of the Maine State Police administration. The allocations, in some instances, are supplemented by Federal Grants, Municipal funds and other revenues. The State Highway Commission with approval of the Governor and Council may make allocations from the General Highway Fund Surplus for certain limited purposes. The financial transactions of the Motor Truck Carrier Division of the Public Utilities Commission are also handled through the Highway Fund. This is a self-supporting agency, financed by fees collected from the Motor Truck Carrier Industry.

Revenues credited to the Highway Fund for the 1963-64 fiscal year amounted to \$62,833,037 which exceeded those of the previous year by \$5,160,435. The net receipts from gasoline, use fuel and motor carrier fuel taxes, the largest source of revenue to the Highway Fund, amounted to \$25,399,750, an increase of \$938,028. Federal Grants during the year amounted to \$22,376,760 compared to \$19,336,407 for the 1962-63 fiscal year. The revenue from Motor Vehicle Registrations, Driver's Licenses, and Operator's Examinations increased by \$995,334.

The Highway Fund expenditures were \$67,770,740 compared to \$63,479,756 for the 1962-63 year, an increase of \$4,290,984. Disbursements for highway construction costs were up slightly in excess of \$4,000,000. Expenditures for Bridge Construction, Bridge Maintenance, Snow Removal and Sanding were less than for the previous year.

The Highway Fund Unappropriated Surplus at June 30, 1964 was \$2,519,764, a decrease of \$1,339,813. This is accounted for in part by an increase in working capital advanced to the Highway Garage and by Highway Construction expenses in connection with the Interstate Highway Construction program.

During the year Highway and Bridge Loan Bonds in the amount of \$14,000,000 were issued. Maturities during the same period were \$4,250,000 resulting in total bonded debt of \$34,550,000 at June 30, 1964. At the fiscal year end bonds in the amount of \$20,500,-000 have been authorized but have not as yet been issued. These are to be issued in the future as the highway program progresses.

6 GENERAL COMMENTS

OTHER SPECIAL REVENUE FUNDS

These funds include many separate activities set up by law for specific purposes on a self-supporting basis and other programs which may be financed in whole or in part from federal or other funds under state supervision. Several additional accounts were established during the year within the Education and Mental Health and Corrections Departments based on Federal participation programs. Other Special Revenue Funds are used for the development and conservation of natural resources, promotion of Maine products, protection and education of the public. Revenues are derived from taxes, fees, and services charges paid by special groups and grants for special projects. Expenditures are made from these funds under provision of various statutes and regulations. These are non-lapsing funds and the balances carry forward from year to year to be used for the same purposes until the project is completed or further revenue is not available.

Revenue in this group of accounts was \$12,761,657 compared to \$11,435,310 for the previous fiscal year, a net increase of \$1,326,347. The Forestry District Tax was less than for the previous fiscal year, as for that year only the tax was increased by 2¼ mills on the dollar to be used for spruce budworm control. The revenue accruing to the Inland Fisheries and Game Department, one of the largest accounts in Other Special Revenue Funds, increased by \$136,699. The largest single source of revenue that is administered through Other Special Revenue Funds is the Federal Government. Federal Grants are received for Maine Employment Security Commission administration, Civil Defense programs, projects for the development and conservation of natural resources and various programs for mental health, health and sanitation, welfare, education, etc. The combined Federal Grants to all activities increased by \$1,327,358 over the previous year.

The total expenditures for the 1963-64 year were \$12,547,590 an increase of \$669,794. The total expenditures were very much in line with the total revenue, resulting in an excess of revenue over expenditures of only \$214,067. This amount added to the balance of the fund at the beginning of the year represents the Reserve for Authorized Expenditures at the fiscal year end of \$4,814,735. This balance is the total of the various activities within the fund.

MAINE EMPLOYMENT SECURITY FUND

This fund consists of revenues from a payroll tax on employers and interest earned on surplus funds deposited with the Federal Government. The fund is used to provide benefit payments to the eligible unemployed. The program also includes benefit payments to certain federal employees and veterans, both of which are financed by Federal funds. The administration expenses of the Employment Security Program are financed from Federal Grants for that purpose but are not a part of the fund. They are reflected in Other Special Revenue Funds.

Revenue credited to the fund during the fiscal year was made up of \$11,796,970 as net revenue from taxes on employers; interest on deposits with the U. S. Treasury of \$827,646 and other revenue of \$620,931 which included \$558,633 in Federal funds.

Net Benefit payments during the period amounted to \$10,627,259 resulting in an excess of revenue over payments of \$2,618,288 which amount increased the Fund Balance at the end of the year.

GENERAL BONDED DEBT FUND

This fund has been established to reflect the debt obligation and the authorized but unissued bonds of the state in one fund, except for the bonds of Public Service Enterprises, which are carried in their own accounts.

As of June 30, 1964, the Fund includes the following:

	Outstanding Debt	Bonds Authorized But Unissued
General Fund — General Improvement	\$ 2,540,000	
General Fund — Capital Improvement	8,420,000	\$ 2,000
General Fund — Educational Television	1,350,000	
Highway Fund — Highway and Bridge	34,550,000	20,500,000
University of Maine — Construction	9,915,000	
Teachers Colleges — Student Housing	4,030,000	3,000
Fore River Bridge	7,000,000	
Kennebec (Carlton) Bridge	620,000	
Deer Isle Sedgwick Bridge	106,000	
Maine Industrial Building Authority		20,000,000
Maine Maritime Academy		475,000
Totals	\$68,531,000	\$40,980,000

Funds for debt service costs and bond maturities are the responsibility of the various individual funds and are included in their expenditures.

PROCEEDS OF GENERAL BOND ISSUES

Activities financed from the Proceeds of General Bond Issues are reflected in these accounts except for Highway construction bonds which are expended through the Highway Fund in conjunction with regular highway construction programs. The use of bond funds is limited to expenditures for the purposes for which the bonds were issued. In some instances they may be supplemented by state appropriations, federal, municipal and private funds. The schedules on pages 42 and 43 reflect the activities of Maine War Bonds, Capital Improvement Bonds, University of Maine Loan Bonds, Teacher Colleges Student Housing Bonds, and Educational Television Bonds during the 1963-64 fiscal year. During the year new issues included \$8,420,000 of Capital Improvement Bonds, \$2,000,000 of University of Maine Bonds and \$1,420,000 of Teacher College Bonds.

PUBLIC SERVICE ENTERPRISES

Several activities of the State are conducted as commercial enterprises rather than the usual governmental functions. These are operated for the benefit of the public or as governmental revenue-producing agencies and are thus designated as Public Service Enterprises. The following accounts are in this category:

Maine State Liquor Commission	Augusta Memorial Bridge
Augusta State Airport	Jonesport Reach Bridge
Joshua L. Chamberlain Bridge	Maine State Ferry Service

Operations of the Maine State Liquor Commission resulted in net revenue of \$11,140,516 which was transferred to General Fund as undedicated revenue. This was an increase of \$231,602 over the previous fiscal year. The Commission operates on a permanent working capital advance from General Fund plus temporary seasonal advances.

Operations of the Augusta State Airport remained about the same as during the previous year resulting in a net loss from operations of \$17,920 before considering the General Fund appropriation of \$18,000.

Tolls collected at all three of the toll bridges were greater than during the 1962-63 fiscal year. The combined totals exceeded that of the previous year by approximately \$50,000. The Joshua L. Chamberlain Bridge expended \$84,875, the Augusta Memorial Bridge \$76,000 and the Jonesport Reach Bridge \$57,574 in debt service during the year resulting

in a decrease in the outstanding debt of \$50,000, \$70,000 and \$40,000 respectively.

The collection of tolls by the Maine State Ferry Service was some \$6,500 more than during the previous fiscal year; however, a legislative appropriation of \$205,081 from General Fund was made available to help meet the operating costs which includes debt service of \$125,680.

WORKING CAPITAL FUNDS

Working Capital Funds are operated on a self-reimbursing basis as service agencies of state departments or as financing agencies for activities authorized by law. They are financed by working capital advances from other funds and include the following:

- Surplus Property Pool
- Prison Industries
- Highway Garage
- State Plane
- Mortgage Insurance Fund
- Departmental Supplies
- Post Office
- Seed Potato Board
- Schooling of Children in Unorganized Territories
- Institutional Farms

Working Capital, except for the Highway Garage, which has been advanced from the Highway Fund, has been advanced from the General Fund and as of June 30, 1964 represents \$1,325,513 of the General Fund appropriated surplus.

TRUST AND AGENCY FUNDS

Many funds are handled by the State as trustee or handled by the State as agent for the general public, cities, towns and counties. These are classified as Trust and Agency Funds including the following:

EXPENDABLE FUNDS

- Public Trusts
 - Maine State Retirement System
 - Group Life Insurance Fund
 - Revenue Receipts of Non-Expendable Trusts
- Private Trusts
 - Guaranty Deposits
 - Public Administrators' Funds
 - Receivers' Funds of Defunct Banks
 - Financial Responsibility Deposits
 - Funds of Committed Children
 - Governor Baxter — School for the Deaf
 - Others
- Agency Funds
 - Due Other Governmental Units
 - Federal Social Security
 - Tax on Bank Stock
 - County Taxes
 - Road Repair Taxes

NON-EXPENDABLE FUNDS

- Public Trusts
 - Lands Reserved for Public Uses
 - Permanent School Fund
 - Other Trust Funds

Net assets of the Trust and Agency Funds continued the upward trend reaching a total of \$94,788,765 at June 30, 1964. Those of the State of Maine Retirement System increased \$10,486,735 for a total of \$86,045,317. Funds, except those of the Maine State Retirement System, not needed for current expenditures are invested by the State Treasurer to produce income to carry out the purposes of the individual trusts. The Maine State Retirement System has an investment committee to recommend and approve the investment of its funds. In most instances actual earnings are paid to the designated beneficiaries. There are however, some trusts where the rates of payment are fixed by statute, which requires State appropriations to supplement the income.

STATEMENT OF ACCOUNTING PRINCIPLES

The State's accounts are maintained in accordance with the balanced-fund principle of accounting and accordingly transactions relating to specific functions are reflected in self-balancing groups of accounts separate and distinct from those pertaining to unrelated activities. The following financial statements reflect the activities of the State as conducted by the following funds:

- Operating Funds
 - General
 - Highway
 - Other Special Revenue
- Maine Employment Security Fund
- Proceeds of Bond Issues
- General Bonded Debt Fund
- Public Service Enterprises
- Working Capital Funds
- Trust and Agency Funds

Revenues other than interest are generally reflected on an accrual basis in all funds and interest revenues are recognized when received. Expenditures for the year ended June 30, 1964 include all invoices received through July 2, 1964. Through the use of an encumbrance system, funds are reserved for the liquidation of obligations at the time they are incurred. Unliquidated commitments at the end of the year are reflected in the Reserves for Authorized Expenditures. It is the policy of the State not to recognize in its financial statements fixed assets or inventories of operating supplies other than those recorded in the Public Service Enterprises and Working Capital Funds.

SUMMARY OF BONDED DEBT — ALL FUNDS

	Unmatured Bonds June 30, 1963	Current Transactions New Bonds Issued	Matured or Called	Unmatured Bonds June 30, 1964
General Fund				
Capital Improvement	\$ 2,960,000	\$ 8,420,000	\$ 420,000	\$ 10,960,000
Educational Television	1,500,000		150,000	1,350,000
Highway Fund				
Highway and Bridge	24,800,000	14,000,000	4,250,000	34,550,000
Kennebec (Carlton) Bridge	665,000		45,000	620,000
Fore River Bridge	7,000,000			7,000,000
Deer Isle-Sedgwick Bridge	130,000		24,000	106,000
University of Maine	7,960,000	2,000,000	45,000	9,915,000
State Teachers Colleges	2,600,000	1,430,000		4,030,000
Public Service Enterprises				
Bangor-Brewer Bridge	2,100,000		50,000	2,050,000
Jonesport Reach Bridge	760,000		40,000	720,000
Maine State Ferry Service	2,280,000		60,000	2,220,000
Totals	\$ 52,755,000	\$ 25,850,000	\$ 5,084,000	\$ 73,521,000

ALL FUNDS
BALANCE SHEET
JUNE 30, 1964

	Operating Funds	
	General Fund	Highway Fund
ASSETS		
Equity in Treasurer's Cash	\$ 3,514,756	\$ 2,155,400
Investments—at Amortized Cost:		
United States Government Securities—Short Term	10,978,180	16,235,687
Other	171,500	—
Deposit with United States Treasury	—	—
Receivables, less Allowance for Possible Losses	4,583,737	2,633,261
Due from Other Funds	165,693	1,147,399
Inventories—Note A	—	—
Prepaid Expenses and Other Assets	171,206	43,756
Working Capital Advances to Other Funds	5,385,513	5,112,604
Plant and Equipment, less Allowances for Amortization and Depreciation—Note A	—	—
Amount Due Fund from Proceeds of Bonds Authorized—Not Issued	—	3,550,000
Amount to be Provided from Future Revenue for Retirement of Bonded Debt	—	—
Bonds Authorized—Not Issued	—	—
Total	24,970,588	30,878,109
LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES AND SURPLUS		
LIABILITIES		
Accounts Payable	665,596	101,385
Other Current Liabilities	3,405,578	5,319
Due to Other Funds	517,155	43,756
Bonds Payable	—	—
Amount Due Fund from Proceeds of Bonds Authorized—Not Issued:		
Allocated	—	—
Unallocated	—	—
Total Liabilities	4,588,329	150,461
RESERVES		
Authorized Expenditures	7,451,039	21,927,879
State Contingent Account	450,000	—
Contingencies	112,307	—
Other	—	—
Total Reserves	8,013,346	21,927,879
WORKING CAPITAL ADVANCES	—	—
FUND BALANCES	—	—
SURPLUS		
Appropriated	8,284,356	6,280,004
Unappropriated	4,084,555	2,519,764
Earned	—	—
Contributed	—	—
Total Surplus	12,368,911	8,799,768
Total	\$24,970,588	\$30,878,109

Note A—Includes inventories, plant and equipment of Public Service Enterprises and Working Capital Funds only.

Note B—The Mortgage Insurance Fund, included in Working Capital Funds, is contingently liable as guarantor of insured mortgages in the amount of \$7,698,714 and has commitments to guarantee additional mortgages amounting to \$8,762,900.

Other Special Revenue Funds	Other Funds					
	Maine Employment Security Fund	Proceeds of Bond Issues	General Bonded Debt Fund	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds
\$ 3,344,617	\$ 305,493	\$ 885,790	\$ 237,321	\$ 472,789	\$ 1,466,898	\$ 1,467,204
2,390,031	—	11,357,271	999,930	264,619	552,848	—
—	26,319,004	—	—	—	—	93,135,381
149,695	770,670	—	1,419,095	33,944	365,555	137,462
437,795	—	—	—	—	121,966	48,717
—	—	—	—	3,986,724	1,275,404	—
167,150	—	—	—	817,399	511	—
—	—	—	—	—	—	—
—	—	—	—	5,511,728	6,507,912	—
—	—	—	—	—	—	—
—	—	—	66,820,509	—	—	—
—	—	—	40,980,000	—	—	—
6,489,289	27,395,168	12,243,061	110,456,856	11,087,205	10,291,096	94,788,765
457,675	1,185	29,949	—	423,422	121,457	457
1,051,368	—	12,587	—	42,235	—	4,781
165,510	—	—	1,402	1,147,399	47,751	—
—	—	—	68,531,000	4,990,000	—	—
—	—	—	3,550,000	—	—	—
—	—	—	37,430,000	—	—	—
1,674,553	1,185	42,536	109,512,402	6,603,057	169,208	5,239
4,814,735	—	12,200,524	944,453	—	—	27,240
—	—	—	—	—	—	—
—	770,670	—	—	—	—	—
4,814,735	770,670	12,200,524	944,453	—	—	27,240
—	—	—	—	4,000,000	6,438,117	60,000
—	26,623,312	—	—	—	—	94,696,285
—	—	—	—	—	—	—
—	—	—	—	—	1,889,817	—
—	—	—	—	291,546	—	—
—	—	—	—	192,601	1,793,952	—
—	—	—	—	484,147	3,683,770	—
\$ 6,489,289	\$27,395,168	\$12,243,061	\$110,456,856	\$11,087,205	\$10,291,096	\$94,788,765

OPERATING FUNDS

COMBINED COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR			
	1964	1963	General	Highway	Other	Special
			Fund	Fund	Revenue	Funds
REVENUES						
State Tax on Wild Lands	\$ 861,680	\$ 849,239	\$ 861,680	\$ —	\$ —	\$ —
Maine Forestry District Tax	519,842	731,429	—	—	—	519,842
Inheritance and Estate Taxes	4,569,210	4,772,384	4,569,210	—	—	—
Sales and Use Taxes	40,779,909	30,137,430	40,779,909	—	—	—
Gasoline, Use Fuel and Motor Carrier						
Fuel Taxes (Net)	25,501,793	24,530,878	—	25,399,750	—	102,042
Sardine Development Tax	396,893	504,328	—	—	—	396,893
Cigarette Tax	7,853,684	8,043,402	7,853,684	—	—	—
Tax on Public Utilities.....	3,968,376	4,099,099	3,968,376	—	—	—
Tax on Insurance Companies	2,944,499	2,825,734	2,820,944	—	—	123,555
Motor Vehicle Registration and						
Drivers' Licenses	11,116,918	10,121,584	—	11,116,918	—	—
Hunting and Fishing Licenses	1,926,367	1,825,164	—	—	—	1,926,367
Commissions on Pari-Mutuels	1,050,734	1,086,462	1,050,734	—	—	—
Other Taxes	2,845,802	2,677,464	1,138,013	511,588	—	1,196,201
From Federal Government	46,810,521	41,648,093	17,965,383	22,376,760	—	6,468,377
From Cities, Towns and Counties	3,115,302	3,396,052	1,051,689	1,952,003	—	111,609
Service Charges for Current Services	4,280,505	4,174,271	2,879,003	204,857	—	1,196,645
Net Profit Transferred from						
Liquor Commission	11,140,516	10,908,914	11,140,516	—	—	—
Other Revenues	2,099,399	1,998,668	975,978	601,239	—	522,181
Transfers from Other Operating Funds	1,260,286	1,095,837	392,425	669,919	—	197,941
Total	\$173,042,245	\$155,426,440	\$97,447,550	\$62,833,037	\$12,761,657	

COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR			
	1964	1963	General	Highway	Other	Special
			Fund	Fund	Revenue	Funds
EXPENDITURES						
General Administration	\$ 7,675,561	\$ 7,046,948	\$ 4,847,845	\$ 2,465,990	\$ 361,724	\$ —
Protection of Persons and Property	6,708,917	6,123,210	3,408,312	2,533,329	—	767,275
Development and Conservation of						
Natural Resources	9,321,337	8,892,453	4,030,483	—	—	5,290,854
Health, Welfare and Charities	31,042,989	30,272,762	30,021,142	—	—	1,021,847
Mental Health and Corrections	12,705,660	13,444,429	12,617,744	—	—	87,915
Education and Libraries	34,645,002	31,605,860	32,229,589	—	—	2,415,412
Highways and Bridges	56,714,588	53,421,292	—	56,714,588	—	—
Maine Employment Security Commission	2,041,125	1,882,441	—	—	—	2,041,125
Interest on Bonded Debt	933,440	806,557	119,590	813,850	—	—
Miscellaneous	906,642	534,170	886,422	—	—	20,220
Transfers to Other Operating Funds	1,259,111	1,095,837	861,563	221,282	—	176,266
Other Transfers	7,628,929	6,323,520	6,492,282	771,699	—	364,947
	171,583,306	161,449,483	95,514,975	63,520,740	12,547,590	
Debt Retirement	4,820,000	4,120,000	570,000	4,250,000	—	—
Total	\$176,403,306	\$165,569,483	\$96,084,975	\$67,770,740	\$12,547,590	

GENERAL FUND
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1964	1963
ASSETS		
Equity in Treasurer's Cash	\$ 3,514,756	\$ 4,720,595
Short Term U. S. Government Securities	10,978,180	8,637,241
Accounts Receivable:		
Tax Accounts	3,488,299	3,776,315
Other	753,466	814,116
	4,241,765	4,590,432
Less—Allowance for Possible Losses	391,360	394,862
Net Accounts Receivable	3,850,404	4,195,570
Due from Other Funds	165,693	165,510
Investments	171,500	171,500
Working Capital Advances to Other Funds (Contra)	5,385,513	5,315,513
Other Assets	171,206	148,854
Accounts Receivable 1964-1986	733,333	766,666
Total	24,970,588	24,121,450
LIABILITIES, RESERVES AND SURPLUS		
LIABILITIES		
Accounts Payable	665,596	806,944
Due to Other Funds	517,155	944,253
Other Current Liabilities	3,405,578	3,369,715
Total Liabilities	4,588,329	5,120,913
RESERVES		
Reserved for:		
Authorized Expenditures	5,618,771	4,445,804
Authorized Expenditures for Appropriations from Surplus	1,823,667	2,394,916
State Contingent Account	450,000	450,000
Contingencies	112,307	205,800
Construction Reserve Allocation	8,600	855
Total Reserves	8,013,346	7,497,375
SURPLUS		
Appropriated Surplus:		
Operating Capital	2,000,000	2,000,000
Working Capital Advances (Contra)	5,385,513	5,315,513
Advance to Bar Harbor Ferry Terminal	733,333	766,666
Advance to Other Funds	165,510	165,510
Total Appropriated Surplus	8,284,356	8,247,689
Unappropriated Surplus	4,084,555	3,255,471
Total Surplus	12,368,911	11,503,161
Total	\$24,970,588	\$24,121,450

GENERAL FUND

STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30	
	1964	1963
Balance at Beginning of Year	\$ 3,255,471	\$ 2,518,457
Adjustment of Prior Years' Transactions	110,224	35,146
Adjusted Balance	3,365,696	2,553,603
Additions:		
Revenues	97,447,550	86,318,527
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	6,750,070	11,770,095
Repayment of Surplus Appropriated for Receivables, Advances, Etc.	33,333	33,333
Decrease in Reserves for Contingencies	93,492	378,100
Other Receipts	340	—
Total Additions	104,324,786	98,500,055
Deductions:		
Expenditures	96,084,975	90,211,930
Appropriation Balances Carried Forward—End of Year	7,451,039	6,841,575
Working Capital Advances and Transfers to Other Funds	69,913	744,683
Total Deductions	103,605,927	97,798,189
Balance at End of Year	\$ 4,084,555	\$ 3,255,471

Note: Of the \$4,084,555 Unappropriated Surplus at June 30, 1964 \$425,634 has been appropriated by the 101st Legislature.

GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1964	1963	Budget	Available for Appropriation	Earmarked for Departments
GENERAL FUND					
Taxes:					
Property Taxes:					
State Tax on Wild Lands	\$ 861,680	\$ 849,239	\$ 852,000	\$ 861,680	\$ —
Other Property Taxes (Including Interest)	308,154	302,452	297,985	54,735	253,419
Inheritance and Estate Taxes	4,569,210	4,772,384	3,325,000	4,569,210	—
Sales and Use Taxes	40,779,909	30,137,430	38,703,000	40,779,909	—
Cigarette Tax	7,853,684	8,043,402	8,100,000	7,853,684	—
Taxes on Specific Businesses or Occupations:					
Corporations	495,447	507,223	530,035	495,447	—
Public Utilities	3,968,376	4,099,099	4,129,065	3,968,376	—
Insurance Companies	2,820,944	2,705,517	2,748,358	2,820,944	—
Commissions on Pari-Mutuels	1,050,734	1,086,462	909,300	777,511	273,222
Other	216,476	215,570	211,565	185,517	30,959
Other Taxes	117,935	112,664	110,050	99,608	18,327
Fines, Forfeits and Penalties	36,029	64,390	46,926	35,612	416
Revenue from Use of Money or Property:					
Income from Investments	357,284	480,266	509,745	357,284	—
Other	35,880	2,110	1,980	35,880	—
Revenues from Other Agencies:					
Federal Government	17,965,383	17,170,666	17,753,134	132,482	17,832,901
Cities, Towns and Counties	1,051,689	1,276,978	1,100,450	66,805	984,884
Other	429,013	480,487	471,000	148,353	280,660
Service Charges for Current Services:					
Rents	410,354	381,452	416,840	368,008	42,346
Sales of Commodities	761,590	684,413	791,987	616,667	144,922
Sales of Services	1,707,058	1,512,269	1,543,871	1,576,965	130,093
Contributions and Transfers from Other Funds:					
Highway Fund	214,984	182,836	216,363	204,984	10,000
Other Special Revenue Funds	176,288	160,548	157,877	32,638	143,650
Public Service Enterprises:					
Net Profit Transferred from Liquor Commission	11,140,516	10,908,914	10,784,810	11,140,516	—
Other	67,594	75,804	67,976	67,594	—
Working Capital Funds	5,651	20,845	4,843	5,651	—
Trust and Agency Funds	30,759	46,686	25,048	5,706	25,052
Sales and Compensation for Loss of Property	14,918	38,411	4,600	1,760	13,157
Total	\$97,447,550	\$86,318,527	\$93,813,808	\$77,263,535	\$20,184,014

GENERAL FUND

COMPARATIVE STATEMENT OF UNDEDICATED REVENUE

	YEAR ENDING JUNE 30,		1964	Actual in
	1964	1963	Budget	Excess of
				Budget
TAXES				
Property Taxes:				
State Tax on Wild Lands	\$ 861,680	\$ 849,239	\$ 854,800	\$ 6,880
Other Property Taxes	54,735	53,867	46,000	8,735
Inheritance and Estate Taxes	4,569,210	4,772,384	3,325,000	1,244,210
Tax on Cigarettes	7,853,684	8,043,402	8,100,000	(246,315)
Sales and Use Tax	40,779,909	30,137,430	38,703,000	2,076,909
Taxes on Specific Businesses or Occupations:				
Corporations	495,447	507,223	530,035	(34,588)
Public Utilities	3,968,376	4,099,099	4,129,065	(160,688)
Insurance Companies	2,820,944	2,705,517	2,748,358	72,586
Commission on Pari-Mutuels	777,511	824,529	679,000	98,511
Other	185,517	184,244	179,070	6,447
Other Taxes	99,608	98,166	93,150	6,458
Total Taxes	62,466,624	52,275,105	59,387,478	3,079,146
FINES, FORFEITS AND PENALTIES	35,612	64,341	46,851	(11,238)
REVENUE FROM USE OF MONEY AND PROPERTY				
Income from Investments	357,284	480,266	509,745	(152,461)
Other	35,880	2,110	1,980	33,900
REVENUE FROM OTHER AGENCIES				
Federal Government	132,482	114,306	70,740	61,742
Cities, Towns and Counties	66,805	79,922	109,950	(43,144)
Other	148,353	148,602	150,000	(1,646)
SERVICE CHARGES FOR CURRENT SERVICES				
Rents	368,008	345,215	380,815	(12,806)
Sales of Commodities	616,667	567,440	667,747	(51,079)
Sales of Services	1,576,965	1,368,495	1,418,723	158,242
NET PROFIT TRANSFERRED FROM LIQUOR COMMISSION	11,140,516	10,908,914	10,784,810	355,706
CONTRIBUTIONS FROM HIGHWAY FUND	204,984	172,836	206,363	(1,379)
CONTRIBUTIONS FROM OTHER FUNDS	111,590	105,209	88,340	23,250
MISCELLANEOUS	1,760	7,695	100	1,660
Totals	\$77,263,535*	\$66,640,462	\$73,823,642	\$ 3,439,893

* Available for 1963-64 fiscal year appropriations.

GENERAL FUND
ANALYSIS OF STATE CONTINGENT ACCOUNT
YEAR ENDED JUNE 30, 1964

Balance July 1, 1963	\$	\$450,000
Executive		
Reimbursement for Telephone Expenses	499	
Commission on Status of Women—Expenses	84	
Freight Rate Committee—Expenses	38,700	
Payments from the Contingent Account	5,490	
Committee on Keeping Maine Scenic—Expenses	1,080	
Bureau of Public Improvements—Property Management		
Emergency Tree Maintenance Program—Expenses	16,181	
Bureau of the Budget		
National Conference of State Budget Officers—Expenses	3,706	
Personnel		
To Provide Employees' Handbook	2,709	
Secretary of State		
Uniform Commercial Code—Printing and Mailing	1,459	
Adjutant General		
National Guard Bureau—Conference Expenses	1,756	
Compensation Claims	1,599	
Aeronautics Commission		
Air Services Committee—Expenses	125	
Insurance Department		
Governor's Committee to Study Insurance—Expenses	2,500	
Public Utilities Commission		
Natural Gas Study—Expenses	492	
Harness Racing Commission		
Expenses of Extra Racing Days and Equipment Purchases	1,388	
Running Horse Racing Commission		
Additional funds for Operations	131	
Agriculture		
Experimental Work with Sugar Beets	44,573	
Health and Welfare		
Additional funds for expenses of Interstate Water Pollution Compact	402	
To provide water system for the Indians at Princeton	2,975	
To provide sewage system for Indians at Princeton	1,500	
Boys Training Center		
Supplemental funds for Operations	3,941	
Education		
To provide for expenses of Advisory Committee	3,500	
Baxter State Park		
Additional funds for personnel services	5,945	
Working Capital Funds		
Aeronautics Commission—Additional expenses of State Aircraft	3,758	
Seed Potato Board		
Loan for Construction of New Storage House	35,000	
Total Appropriations		179,499
Balance June 30, 1964 (Before Closing)		270,500
Add amount necessary to restore account to \$450,000 in accordance		
with Chapter 15A, Section 51 of the Revised Statutes		179,499
(From Unappropriated Surplus \$179,158, Other Source \$340)		
Balance June 30, 1964		<u>\$450,000</u>

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1964

	Balance Forward 7/1/63 Adjusted	Legislative Appropriation	Dedicated Revenues
GENERAL ADMINISTRATION			
Bureau of Accounts and Control	\$ 10,531	\$ 436,301	\$ —
Attorney General's Department	1,772	261,041	—
Department of Audit	268	133,055	—
Executive Department	15,566	169,710	—
Civil Defense Agency	160,282	166,186	110,245
Commissioner of Finance and Administration	—	24,362	—
Bureau of Public Improvements	86,172	678,489	225
Bureau of the Budget	256	74,725	386
Department of Personnel	69	118,970	239
Bureau of Purchases	256	153,414	—
Secretary of State	672	116,188	—
Bureau of Taxation	5,880	866,800	—
Treasurer of State	1,056	75,499	—
Commission for Interstate Cooperation	—	6,000	—
Commissioners of Uniform Legislation	—	1,800	—
Commission on Intergovernmental Relations	—	—	—
Committee on Aging	77	—	—
Legislative Expense	19,150	191,509	—
Legislative Research Committee	5,616	119,468	—
Supreme Judicial and Superior Courts	778	511,505	—
Constitutional Commission	3,750	—	—
Employees Salary Plan	—	226,335	—
Automobile Travel by State Employees—Increased Mileage Rate	—	25,000	—
Committee for Centennial of Civil War	2,640	—	—
	314,800	4,356,357	111,097
PROTECTION OF PERSONS AND PROPERTY			
Adjutant General's Department	312,680	577,529	1,042
Banks and Banking Department	—	33,973	—
Boxing Commission	—	5,535	—
Maine State Apprenticeship Council	392	4,339	—
Water Improvement Commission	1,268,991	1,666,629	39,226
Department of Veterans Affairs	219	492,979	—
Industrial Accident Commission	181	106,515	—
Insurance Department	53	58,582	—
Fire and Fidelity Insurance	—	145,125	—
Labor and Industry Department	1,409	127,946	6,688
Public Utilities Commission	59,078	222,122	11,218
Harness Racing Commission	—	36,386	89,974
Running Horse Racing Commission	228	22,963	—
Search for Lost Persons	—	1,500	—
Fingerprinting of School Children	—	12,607	—
Maine Aeronautics Commission	114,664	25,744	61
Administrative Hearing Commissioner	21	14,908	—
State Police—Addition to Headquarters Building	—	—	—
	1,757,920	3,555,382	148,210
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES			
Agriculture Department	67,909	870,956	349,979
Department of Economic Development	530,973	866,777	7,006

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1964 Lapsed	Carried
\$ —	\$ —	\$ —	\$ 446,832	\$ 423,838	\$ 10,743	\$ 12,250
—	6,000	—	268,813	253,362	7,823	7,627
—	—	—	133,323	125,654	7,566	102
45,854	—	160	231,291	173,280	2,333	55,678
—	245	—	436,958	409,374	1,871	25,712
—	—	—	24,362	23,199	1,162	—
16,181	622,789	5,843	1,409,701	1,296,097	31,654	81,949
3,706	—	—	79,074	55,700	23,111	263
2,709	—	—	121,987	116,430	1,972	3,584
—	—	4,902	158,572	150,334	2,174	6,063
1,459	—	1,274	119,594	110,768	6,929	1,896
—	—	(1,100)	871,580	863,469	6,430	1,680
—	—	—	76,555	70,089	6,305	160
—	—	—	6,000	5,226	773	—
—	—	—	1,800	1,466	333	—
—	6,000	—	6,000	3,518	—	2,481
—	3,750	—	3,827	3,821	6	—
—	201,000	175	411,834	171,334	2	240,497
—	—	371	125,455	108,989	5,953	10,512
—	5,000	(500)	516,783	480,528	31,062	5,191
—	—	—	3,750	3	3,746	—
—	—	(39,781)	186,553	—	186,553	—
—	—	(1,868)	23,131	—	23,131	—
—	—	—	2,640	1,356	—	1,283
69,911	844,784	(30,523)	5,666,426	4,847,845	361,644	456,936
3,355	48,730	(121)	943,214	727,837	13,837	201,539
—	—	—	33,973	30,571	3,401	—
—	—	52	5,587	5,578	8	—
—	—	—	4,731	4,495	235	—
—	200,000	—	3,174,846	1,227,884	8,283	1,938,678
—	—	2,242	495,440	465,291	29,991	157
—	—	—	106,696	96,913	9,496	287
2,500	500	—	61,635	58,013	2,471	1,149
—	—	172	145,297	109,626	35,670	—
—	—	—	136,043	134,126	984	932
492	—	—	292,910	232,405	9,812	50,692
1,388	—	—	127,749	127,749	—	—
131	—	—	23,322	22,268	548	504
—	—	—	1,500	1,500	—	—
—	—	—	12,607	11,257	1,349	—
125	—	—	140,595	138,297	—	2,297
—	—	—	14,929	14,494	435	—
—	48,200	(48,200)	—	—	—	—
7,991	297,430	(45,855)	5,721,079	3,408,312	116,527	2,196,239
44,573	2,373	1,650	1,337,441	1,230,582	68,257	38,601
—	6,878	—	1,411,634	1,333,525	13,649	64,458

GENERAL FUND 21

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1964

	Balance Forward 7/1/63 Adjusted	Legislative Appropriation	Dedicated Revenues
Forestry Department	222,998	703,568	251,993
Sea and Shore Fisheries Department	12,214	454,698	4,641
Atlantic States Marine Fisheries Commission	—	3,500	—
Atlantic Sea Run Salmon Commission	15,297	38,351	—
	849,393	2,937,850	613,620
HEALTH AND SANITATION			
Bureau of Health	8,511	824,500	68,068
Alcoholic Rehabilitation	32	47,537	—
Central Maine Sanatorium	25,379	721,317	—
Interstate Water Pollution Control	—	1,800	—
	33,923	1,595,154	68,068
WELFARE AND CHARITIES			
Charitable Institutions	—	54,055	—
Hospital and Medical Care	566,568	1,500,000	843,343
General Administration—Health and Welfare	7,679	1,148,279	829,382
Child Welfare Services	60	1,891,702	—
General Assistance	4,164	921,867	12,578
Passamaquoddy Indians	10,668	139,254	878
Penobscot Indians	2,185	54,700	298
Eye Care and Special Services	4,228	212,855	107,340
Special Pensions	—	25,720	—
Assistance to the Aged, Blind and Disabled	2,809	4,222,864	10,126,339
Aid to Dependent Children	949	980,000	6,362,936
Medical Care Fund	290,229	—	—
Line Category Reserve Fund	—	—	—
Committee on Children and Youth	1,095	—	51
	890,636	11,151,296	18,283,149
	924,559	12,746,450	18,351,218
MENTAL HEALTH AND CORRECTIONS			
Bureau of Mental Health	19,879	312,720	—
Administration	660	95,828	—
Probation and Parole Board	947	311,501	—
Institutional Reserve Fund	123,676	—	—
	145,163	720,049	—
CHARITABLE INSTITUTIONS			
Governor Baxter School for the Deaf	9,272	391,122	—
Military and Naval Children's Home	2,649	71,180	—
	11,921	462,302	—

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1964 Lapsed	Carried
—	6,419	(6,842)	1,178,137	948,468	3,892	225,775
—	10,940	5,523	488,017	465,607	4,468	17,940
—	—	—	3,500	3,264	235	—
—	—	—	53,648	49,034	1,153	3,460
44,573	26,610	330	4,472,378	4,030,483	91,657	350,237
—	—	(6,903)	894,176	848,334	33,480	12,362
—	—	500	48,069	47,268	801	—
—	34,100	—	780,796	682,194	38,889	59,711
402	—	—	2,202	2,202	—	—
402	34,100	(6,403)	1,725,244	1,579,999	73,172	72,073
—	—	—	54,055	48,362	5,692	—
—	—	—	2,909,911	2,389,791	—	520,120
—	12,173	(8,371)	1,989,142	1,801,076	177,187	10,879
—	—	(9,726)	1,882,036	1,745,713	135,938	384
—	—	22,092	960,702	952,121	3,962	4,617
4,475	—	—	155,276	136,414	7,271	11,590
—	—	104	57,288	42,065	12,605	2,617
—	—	—	324,423	315,279	7,968	1,175
—	—	(500)	25,220	8,394	16,825	—
—	—	(4,562,426)	9,789,585	9,494,585	—	295,000
—	—	(462,891)	6,880,994	6,850,994	—	30,000
—	—	4,889,637	5,179,867	4,650,203	—	529,663
—	—	138,587	138,587	—	—	138,587
—	5,000	—	6,147	6,140	6	—
4,475	17,173	6,507	30,353,238	28,441,143	367,458	1,544,637
4,877	51,273	104	32,078,483	30,021,142	440,630	1,616,710
—	13,836	—	346,435	284,271	18,472	43,691
—	—	(916)	95,572	87,326	7,212	1,033
—	—	1,271	313,720	301,846	10,952	921
—	—	(13,683)	109,993	—	—	109,993
—	13,836	(13,327)	865,720	673,444	36,637	155,639
—	10,130	4,186	414,710	404,270	268	10,171
—	1,385	—	75,214	69,778	2,488	2,946
—	11,515	4,186	489,924	474,049	2,756	13,118

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1964

	Balance Forward 7/1/63 Adjusted	Legislative Appropriation	Dedicated Revenues
HOSPITALS			
Augusta State Hospital	154,025	3,269,878	519
Bangor State Hospital	108,131	2,232,868	25
Pineland Hospital and Training Center	214,599	3,063,358	1,170
	476,756	8,566,104	1,714
CORRECTIONAL INSTITUTIONS			
Boys Training Center	31,591	716,941	191
Stevens Training Center	14,815	318,264	—
Reformatory for Men	15,527	502,133	541
Reformatory for Women	11,066	258,553	—
State Prison	110,573	779,339	80
	183,574	2,575,230	812
	817,415	12,323,685	2,527
EDUCATION AND LIBRARIES			
Department of Education:			
Administration	1,019	289,497	2,492
Advisory Committee	56	—	—
School District Commission	60	10,803	—
School Building Authority	51	11,611	—
New England Higher Education Compact	—	44,000	—
Subsidies to Cities, Towns and Districts	—	19,318,773	—
Student Scholarship Fund	1,110	50,000	—
Educational Television	2,974	46,680	1
State Teachers Colleges:			
Farmington	253,394	846,374	—
Gorham	211,007	954,931	—
Washington	25,002	323,670	—
Fort Kent	2,427	241,755	—
Aroostook	42,557	355,662	93
Vocational Technical Institutes:			
Fort Preble	101,649	294,726	218,266
Northeastern Maine	403,366	250,000	—
Schooling Children in Unorganized Territories	147,244	228,172	291,619
Superintendents of Towns Comprising School Unions	—	192,053	—
Vocational and Industrial Education and Rehabilitation	54,511	532,184	351,922
Special Education of Physically Handicapped Children	—	403,757	—
Other Programs	444	236,241	8,621
	1,246,878	24,630,889	873,016
State Historian	1,389	500	—
Maine State Library	4,667	192,437	84,125
Maine Maritime Academy	58,400	284,500	—
University of Maine	—	5,453,275	—
	64,456	5,930,712	84,125
	1,311,334	30,561,601	957,142

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1964 Lapsed	Carried
—	206,787	—	3,631,209	3,299,098	27,816	304,294
—	60,945	9,975	2,411,945	2,271,878	25,952	114,114
—	86,750	29,944	3,395,822	3,166,304	42,576	186,941
—	354,482	39,920	9,438,977	8,737,281	96,345	605,350
3,941	67,035	11,071	830,770	795,389	193	35,188
—	53,100	—	386,179	321,664	7,402	57,112
—	87,995	3,400	609,596	514,544	1,132	93,919
—	4,196	(5,000)	268,815	254,517	3,464	10,833
—	159,700	5,830	1,055,522	846,852	5,235	203,434
3,941	372,026	15,301	3,150,885	2,732,968	17,428	400,488
3,941	751,859	46,080	13,945,508	12,617,744	153,167	1,174,596
—	—	9,643	302,652	283,165	9,983	9,503
3,500	—	—	3,556	1,166	2,389	1
—	—	—	10,863	10,091	772	—
—	—	—	11,662	10,559	1,093	9
—	—	—	44,000	42,593	1,406	—
—	—	124,550	19,443,323	19,407,404	3,418	32,500
—	—	—	51,110	46,779	—	4,330
—	—	—	49,655	49,058	436	161
—	16,940	—	1,116,708	1,008,126	56,469	52,112
—	19,635	(9,000)	1,176,573	1,124,330	38,777	13,465
—	4,732	—	353,404	325,082	10,182	18,138
—	8,540	—	252,722	243,554	5,362	3,805
—	22,560	—	420,872	367,664	25,073	28,134
—	42,165	(4)	656,801	604,972	3,378	48,450
—	19,706	—	673,072	529,941	19,107	124,023
—	2,187	—	669,223	545,253	61	123,907
—	—	2,700	194,753	193,798	954	—
—	15,000	(250,949)	702,669	666,998	20,279	15,391
—	—	(24,012)	379,745	313,591	153	66,000
—	—	25,512	270,818	228,683	14,637	27,497
3,500	151,465	(121,560)	26,784,188	26,002,816	213,938	567,432
—	—	—	1,889	594	—	1,294
—	1,550	—	282,780	263,577	9,299	9,903
—	138,500	—	481,400	434,955	—	46,444
—	111,000	—	5,564,275	5,527,645	29	36,600
—	251,050	—	6,330,344	6,226,773	9,328	94,242
3,500	402,515	(121,560)	33,114,532	32,229,589	223,267	661,675

GENERAL FUND 25

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1964

	Balance Forward 7/1/63 Adjusted	Legislative Appropriation	Dedicated Revenues
RECREATION AND PARKS			
State Park and Recreation Commission	69,258	304,461	198
Baxter State Park	3,267	37,638	—
	72,525	342,099	198
MISCELLANEOUS			
Miscellaneous Accounts and Resolves	—	273,905	—
Construction Reserve	615,383	—	—
Relocating Facilities on F. A. Highways	77,935	7,990	—
Proceeds from Bond Issue	8,800	—	—
Other	—	—	—
	702,119	281,895	—
INTEREST ON BONDED DEBT	—	119,590	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
To Highway Fund	—	622,242	—
To Other Special Revenue Funds	—	88,000	—
To Public Service Enterprises	—	223,081	—
To Trust and Agency Funds*	—	6,202,644	—
To Working Capital Funds	—	22,774	—
	—	7,158,741	—
DEBT RETIREMENT	—	570,000	—
Total	\$ 6,750,070	\$74,953,651	\$20,184,014
DETAIL OF TOTAL:			
General Fund	\$ 4,356,147	\$74,953,651	\$20,181,841
Appropriations from Unappropriated Surplus	2,393,067	—	2,172
Construction Reserve Allocation	855	—	—
	\$ 6,750,070	\$74,953,651	\$20,184,014

* Includes appropriation to Maine State Retirement System for:

Teachers	\$4,137,145
State Employees	1,719,601
Survivor Benefits	221,700

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1964 Lapsed	Carried
—	367,302	10,640	751,860	464,002	11,505	276,352
5,945	1,295	(5,513)	42,632	42,373	60	199
5,945	368,597	5,127	794,493	506,375	11,565	276,551
—	162,690	—	436,596	380,046	1,200	55,350
—	—	(42,484)	572,898	—	—	572,898
—	—	(4,882)	81,043	—	—	81,043
—	—	—	8,800	—	—	8,800
—	10,062	(10,062)	—	—	—	—
—	172,752	(57,428)	1,099,338	380,046	1,200	718,092
—	—	—	119,590	119,590	—	—
—	—	53,082	675,324	669,919	5,405	—
—	—	103,644	191,644	191,644	—	—
—	—	—	223,081	223,081	—	—
—	—	2,000	6,204,644	6,197,668	6,975	—
3,758	—	45,000	71,532	71,532	—	—
3,758	—	203,726	7,366,226	7,353,845	12,380	—
—	—	—	570,000	570,000	—	—
\$ 144,499	\$ 2,915,821	\$ -0-	\$ 104,948,056	\$ 96,084,975	\$ 1,412,041	\$ 7,451,039
\$ 99,926	\$ —	\$ (36,184)	\$ 99,555,382	\$ 92,602,785	\$ 1,333,826	\$ 5,618,771
44,573	2,915,821	28,439	5,384,073	3,482,190	78,215	1,823,667
—	—	7,745	8,600	—	—	8,600
\$ 144,499	\$ 2,915,821	\$ -0-	\$ 104,948,056	\$ 96,084,975	\$ 1,412,041	\$ 7,451,039

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

	1964	1963
PERSONAL SERVICES		
Salaries and Wages	\$21,152,409	\$20,358,679
CONTRACTUAL SERVICES		
Professional Fees and Special Services	881,065	941,933
Traveling Expenses	1,065,803	1,042,137
Operating State-owned Vehicles	217,724	197,467
Utility Services	810,316	747,890
Rents	213,673	193,096
Repairs	628,110	640,754
Insurance	150,513	156,294
Bond Interest	119,590	98,020
General Operating Expenses	1,339,859	1,263,798
	5,426,658	5,281,395
COMMODITIES		
Foods	1,574,462	1,554,588
Fuels	613,411	593,009
Office Supplies	264,088	260,132
Clothing and Clothing Materials	130,407	131,156
Other Departmental and Institutional Supplies	1,212,257	1,173,771
	3,794,627	3,712,659
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	60,229	42,126
To Cities, Towns and Counties	15,118,661	13,672,458
To Public and Private Organizations	14,261,615	11,529,528
To Individuals—Aid to Dependent Children	6,830,019	7,304,392
To Individuals—Aged, Blind and Disabled	9,360,279	8,978,355
To Individuals—Assistance and Relief	9,535,535	8,951,003
To Individuals—Miscellaneous	98,822	108,240
Pensions and Compensation for Injuries	133,934	128,859
	55,399,096	50,714,962
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	1,719,601	1,428,247
For Teachers	4,137,145	3,261,504
For Survivor Benefits	221,700	189,000
For Administration	80,417	71,212
Other Funds	1,194,981	1,026,302
	7,353,845	5,976,266
CAPITAL OUTLAYS		
Land and Land Rights	618,241	54,238
Buildings and Improvements	1,004,942	3,072,349
Equipment	765,153	621,379
	2,388,337	3,747,967
DEBT RETIREMENT	570,000	420,000
Total Expenditures	\$96,084,975	\$90,211,930

HIGHWAY FUND COMPARATIVE BALANCE SHEET

	JUNE 30	
	1964	1963
ASSETS		
Equity in Treasurer's Cash	\$ 2,155,400	\$ 2,959,950
Short Term U. S. Government Securities	16,235,687	5,195,229
Accounts Receivable:		
Tax Accounts	6,739	2,323
Other	2,628,173	4,781,051
	2,634,913	4,783,374
Less—Allowance for Possible Losses	1,651	6,640
Net Accounts Receivable	2,633,261	4,776,734
Due from Other Funds	1,147,399	1,217,399
Working Capital Advanced to Other Funds (Contra)	5,112,604	4,497,504
Other Assets	43,756	45,320
Due from Proceeds of Bonds Authorized—Not Issued	3,550,000	14,600,000
Total	30,878,109	33,292,138
LIABILITIES, RESERVES AND SURPLUS		
LIABILITIES		
Accounts Payable	101,385	257,226
Due to Other Funds	43,756	45,059
Other Current Liabilities	5,319	283,483
Total Liabilities	150,461	585,769
RESERVE FOR AUTHORIZED EXPENDITURES	21,927,879	23,131,887
SURPLUS		
Appropriated Surplus:		
Working Capital Advances (Contra)	5,112,604	4,497,504
Advances to Toll Bridges	1,147,399	1,217,399
Reserve for Contingencies	20,000	—
Total Appropriated Surplus	6,280,004	5,714,904
Unappropriated Surplus	2,519,764	3,859,577
Total Surplus	8,799,768	9,574,481
Total	\$30,878,109	\$33,292,138

HIGHWAY FUND

STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30,	
	1964	1963
Balance at Beginning of Year	\$ 3,859,577	\$ 4,826,982
Adjustment of Prior Years' Transactions	3,982	8,421
	3,863,559	4,835,403
Additions:		
Revenues	62,833,037	57,672,602
Appropriation Balances Carried Forward—Beginning of Year (Adjusted)	23,087,227	23,729,713
Allocation of Proceeds of Bond Issues	2,950,000	4,500,000
Repayment of Surplus Appropriated for Advances	119,660	155,000
Total Additions	88,989,925	86,057,316
Deductions:		
Expenditures	67,770,740	63,479,756
Appropriation Balances Carried Forward—End of Year	21,927,879	23,131,887
Working Capital Advances and Transfers	615,100	421,500
Increase in Reserve for Contingencies	20,000	—
Total Deductions	90,333,720	87,033,143
Balance at End of Year	\$ 2,519,764	\$ 3,859,577

HIGHWAY FUND COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30,		DETAIL OF THIS YEAR		
	1964	1963	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
Non-Resident Excise Tax	\$ 2,850	\$ 2,777	\$ 2,575	\$ 2,850	\$ —
Selective Sales Taxes:					
Gasoline Tax (Net)	24,500,716	23,737,249	24,200,000	24,500,716	—
Use Fuel Tax (Net)	871,446	692,267	669,700	871,446	—
Motor Carrier—Fuel Tax (Net)	27,587	32,204	30,000	27,587	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses	9,711	9,288	9,000	—	9,711
Use Fuel Licenses	482	435	300	482	—
Motor Truck Application Fees	206,441	189,113	173,400	—	206,441
Outdoor Advertising Permits	32,269	31,193	33,000	32,269	—
Motor Vehicle Fees and Drivers' Licenses:					
Registration, Drivers' Licenses and Operators' Examination Fees	11,116,918	10,121,584	11,218,409	10,996,727	120,190
Other	259,833	194,715	234,671	259,833	—
Fines, Forfeits and Penalties	211,302	232,888	240,400	180,026	31,275
Revenue from Use of Money and Property:					
Income from Investments	361,893	263,015	255,000	361,893	—
Other	13,504	6,375	—	13,504	—
Revenue from Other Agencies:					
Federal Government	22,376,760	19,336,407	21,245,000	—	22,376,760
Cities, Towns, and Counties	1,952,003	1,994,690	2,053,500	—	1,952,003
Other	105	—	12,500	—	105
Service Charges for Current Services	204,857	224,034	177,650	2,141	202,716
Contributions and Transfers from Other Funds:					
General Fund	669,919	590,228	690,442	—	669,919
Public Service Enterprises	—	—	—	—	—
Sales and Compensation for Loss of Property	14,434	14,133	2,000	300	14,134
Total	\$62,833,037	\$57,672,602	\$61,247,547	\$37,249,779	\$25,583,258

HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1964

	Balance Forward 7/1/63 Adjusted	Legislative Appropriations	Commission
GENERAL ADMINISTRATION			
Highway Administration	\$ 14,518	\$ 886,452	\$ 38,860
Highway Planning Survey	195,350	121,127	63,056
Secretary of State—Motor Vehicle Division	20,228	843,671	—
Radio Operations	6,960	63,882	—
Land Damage Board	—	53,493	—
	237,058	1,968,625	101,916
PROTECTION OF PERSONS AND PROPERTY			
State Police	35,536	2,052,116	108,764
Public Utilities Commission—Motor Carrier Division	343,614	—	—
Motor Vehicle Dealers Registration Board	—	2,370	—
Highway Safety Committee	137	25,790	—
	379,288	2,080,276	108,764
HIGHWAYS AND BRIDGES			
Highway Construction	16,930,779	10,180,000	—
Highway Maintenance	2,319,825	10,802,966	1,231
Bridge Construction	2,390,370	600,000	—
Bridge Maintenance	312,398	625,000	150,000
Snow Removal and Sanding	66,176	5,900,000	13,296
Other	451,329	251,342	193,713
	22,470,880	28,359,308	358,240
INTEREST ON BONDED INDEBTEDNESS			
Highway and Bridge Bonds	—	827,500	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
General Fund	—	208,363	—
Other Special Revenue Funds	—	7,000	—
Trust and Agency Funds	—	531,303	—
	—	746,666	—
DEBT RETIREMENT			
	—	4,050,000	—
Total	\$23,087,227	\$38,032,375	\$ 568,920

Dedicated Revenues	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
				June 30, 1964	
				Lapsed	Carried
\$ 12,310	\$ —	\$ 952,141	\$ 923,864	\$ 2,738	\$ 25,537
270,420	—	649,953	519,784	—	130,169
126,936	(32,213)	958,623	916,598	13,062	28,962
—	—	70,842	52,823	15,820	2,198
—	(509)	52,984	52,920	63	—
409,667	(32,722)	2,684,544	2,465,990	31,685	186,867
714,228	(208,359)	2,702,286	2,365,526	130,689	206,070
221,344	(6,383)	558,575	141,196	50,000	367,378
—	—	2,370	1,440	929	—
—	(602)	25,325	25,166	14	144
935,573	(215,344)	3,288,557	2,533,329	181,633	573,593
23,019,510	3,467,738	53,598,028	37,229,035	—	16,368,993
326,294	11,824	13,462,141	11,111,096	—	2,351,045
360,546	(720,830)	2,630,086	1,026,418	—	1,603,668
27,423	—	1,114,821	918,048	—	196,772
141,954	—	6,121,427	5,741,150	290,301	89,975
362,287	(8,732)	1,249,940	688,838	4,138	556,963
24,238,017	2,750,000	78,176,446	56,714,588	294,440	21,167,417
—	—	827,500	813,850	13,650	—
—	7,671	216,034	214,984	1,049	—
—	—	7,000	6,297	702	—
—	240,396	771,699	771,699	—	—
—	248,067	994,733	992,981	1,751	—
—	200,000	4,250,000	4,250,000	—	—
\$25,583,258	\$ 2,950,000	\$90,221,781	\$67,770,740	\$523,161	\$21,927,879

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1964	1963
ASSETS		
Equity in Treasurer's Cash	\$3,344,617	\$2,843,802
Short Term U. S. Government Securities	2,390,031	2,198,515
Accounts Receivable:		
Tax Accounts	80,889	84,547
Others	90,810	78,861
	171,700	163,409
Less—Allowance for Possible Losses	22,004	14,020
Net Accounts Receivable	149,695	149,388
Due From Other Funds	437,795	645,172
Other Assets	167,150	166,735
Total	6,489,289	6,003,614
LIABILITIES AND RESERVES		
LIABILITIES		
Accounts Payable	457,675	522,871
Due to Other Funds	165,510	165,510
Other Current Liabilities	1,051,368	1,003,435
Total Liabilities	1,674,553	1,691,817
RESERVE FOR AUTHORIZED EXPENDITURES	4,814,735	4,311,796
Total	\$6,489,289	\$6,003,614

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		
	1964	1963	Budget
REVENUES			
Taxes:			
Maine Forestry District Tax	\$ 519,842	\$ 731,429	\$ 529,000
Gasoline Tax—Aeronautics	78,092	46,222	45,000
Gasoline Tax—Sea and Shore Fisheries	23,950	22,933	13,900
Hunting and Fishing Licenses	1,926,367	1,825,164	1,803,375
Potato Tax	344,208	293,660	256,000
Sardine Tax	396,893	504,328	400,000
Insurance Companies	123,555	120,217	117,670
Other Taxes on Specific Businesses or Occupations:			
Banks	74,524	67,941	64,025
Blueberries	32,102	39,654	30,000
Roadside Eating and Lodging House Licenses	114,661	83,418	90,000
Milk Purchased by Dealers	241,750	235,999	233,750
Other	388,954	391,358	392,592
Fines, Forfeits and Penalties	360,806	165,626	282,350
Revenues from Other Agencies:			
Federal Grants for Public Health	658,384	423,302	547,147
Federal Grants for School Lunch Program	995,999	942,407	899,652
Federal Grants for Education	1,069,406	538,910	1,322,704
Federal Grants for Maine Employment Security Commission—Ad- ministration	1,964,278	1,867,653	2,377,134
Federal Grants for Other Purposes	1,780,309	1,368,746	2,149,143
Cities, Towns and Counties	111,609	124,383	67,666
Other	73,283	25,333	16,470
Service Charges for Current Services:			
Inspection Services:			
Sardines	126,588	157,857	140,000
Shipping Point	483,448	624,731	655,000
Certification of Seed	227,062	230,843	215,000
Seed Potato Program	15,441	18,898	19,000
Other	1,758	2,207	3,000
Examination and Registration Fees	175,377	174,798	187,915
Sales of Commodities	9,737	18,219	4,430
Other Service Charges	157,232	144,545	201,595
Contributions and Transfers from Other Funds:			
General Fund	191,644	156,796	178,973
Highway Fund	6,297	5,427	7,000
Working Capital Funds	44,601	63,109	59,467
Trust and Agency Funds	18,794	2,095	18,095
Sales and Compensation for Loss of Property	24,696	17,088	10,400
Total	\$12,761,657	\$11,435,310	\$13,337,453

OTHER SPECIAL REVENUE FUNDS
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1964

	Balance Forward 7/1/63 Adjusted
GENERAL ADMINISTRATION	
Department of Audit—Municipal Division	\$ 107,750
Civil Defense Agency	6,306
Bureau of Public Improvements—Rental Property	—
District Court Fund	44,152
	158,209
PROTECTION OF PERSONS AND PROPERTY	
Maine Aeronautics Commission	36,593
Passenger Tramway Safety Board	556
Banks and Banking Department	21,483
Labor and Industry—Inspection	690
Examining Boards	156,237
Insurance Department	135,632
Maine Milk Commission	2,829
Maine Dairy Council	20,848
Maine Milk Tax Committee	29,576
Real Estate Commission	24,483
	428,931
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES	
Agriculture Department	740,836
Maine Potato Commission	145,861
Maine Dry Bean Commission	1,463
Maine Mining Bureau	—
Department of Economic Development	238,238
Maine Sardine Council	214,991
Inland Fisheries and Game Department	868,720
Bureau of Watercraft Registration and Safety	76,286
Maine Forestry District	919,322
Sea and Shore Fisheries Department	49,175
	3,254,897
HEALTH AND SANITATION	
Bureau of Health	149,827
WELFARE AND CHARITIES	
Child Welfare Service and Business Enterprise Program	2,259
MENTAL HEALTH AND CORRECTIONS	
Commitment of Mentally Ill	12,793
Federal Participation Program	901
	13,694
EDUCATION AND LIBRARIES	
Education	337,259
RECREATION AND PARKS	
State Park and Recreation Commission	—
MAINE EMPLOYMENT SECURITY COMMISSION	
Administration	232,153
Other Activities	23,435
	255,588
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
General Fund	—
Working Capital Funds	—
Trust and Agency Funds	—
	—
Total	\$4,600,668

Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1964
\$ 106,458	\$ (5,219)	\$ 208,990	\$ 91,934	\$ 117,056
223,054	(6,397)	222,963	78,953	144,010
11,368	—	11,368	528	10,839
329,013	—	373,165	190,309	182,856
669,895	(11,616)	816,488	361,724	454,763
81,473	(2,539)	115,527	77,410	38,116
2,182	—	2,738	2,490	248
165,853	(6,719)	180,617	162,928	17,688
6,935	(384)	7,241	6,645	596
165,471	(2,584)	319,124	135,675	183,449
188,769	(6,452)	317,950	143,345	174,605
44,371	(1,925)	45,275	41,271	4,004
74,535	(14,978)	80,406	55,452	24,954
123,874	(7,370)	146,080	122,626	23,454
28,296	(477)	52,302	19,430	32,872
881,761	(43,428)	1,267,264	767,275	499,989
1,207,284	(74,931)	1,873,190	1,144,635	728,555
347,755	(52,975)	440,641	225,817	214,823
151	—	1,615	1,615	—
2,028	—	2,028	129	1,898
221,713	—	459,952	221,822	238,129
397,858	16,351	629,202	452,853	176,348
2,349,908	(86,878)	3,131,751	2,268,321	863,430
31,143	(750)	106,679	17,751	88,927
906,727	(29,449)	1,796,601	892,410	904,190
85,844	(1,405)	133,615	65,496	68,119
5,550,417	(230,037)	8,575,277	5,290,854	3,284,423
893,190	(23,822)	1,019,194	829,162	190,032
200,414	(8,523)	194,150	192,684	1,465
829	—	13,622	829	12,793
98,397	(1,643)	97,656	87,086	10,569
99,226	(1,643)	111,278	87,915	23,363
2,274,144	(103,549)	2,507,854	2,415,412	92,441
25,629	—	25,629	20,220	5,409
2,034,658	(118,592)	2,148,219	1,929,274	218,945
132,318	—	155,753	111,851	43,902
2,166,976	(118,592)	2,303,973	2,041,125	262,847
—	176,288	176,288	176,288	—
—	320	320	—	—
—	364,605	364,605	364,605	—
—	541,213	541,213	541,213	—
\$12,761,657	\$ -0-	\$17,362,326	\$12,547,590	\$ 4,814,735

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

	1964	1963
PERSONAL SERVICES		
Salaries and Wages	\$ 5,646,434	\$ 5,200,465
CONTRACTUAL SERVICES		
Professional Fees and Special Services	703,749	778,839
Traveling Expenses	552,638	523,355
Operating State-Owned Vehicles	220,168	222,482
Utility Services	128,992	129,412
Rents	259,365	260,056
Repairs	161,642	78,629
Insurance	13,533	21,709
General Operating	716,026	905,192
	2,756,117	2,919,678
COMMODITIES		
Foods	79,014	75,127
Fuels	22,342	20,772
Office Supplies	133,148	133,237
Clothing and Clothing Materials	26,280	31,442
Other Departmental and Institutional Supplies	221,239	222,047
	482,025	482,627
GRANTS, SUBSIDIES, AND PENSIONS		
To Federal Government	945	10,735
To Cities, Towns and Counties	812,606	618,878
To Public and Private Organizations	1,370,632	1,296,433
To Individuals—Miscellaneous	393,185	261,553
Pensions and Compensation for Injuries	7,758	7,351
	2,585,128	2,194,951
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Maine State Retirement System—Trust Fund		
For State Employees	360,356	303,950
For Administration	4,249	3,741
Other Funds	176,608	162,548
	541,213	470,239
CAPITAL OUTLAYS		
Land and Land Rights	9,130	6,053
Buildings and Improvements	200,908	229,292
Equipment	326,631	374,488
	536,670	609,834
Total Expenditures	\$12,547,590	\$11,877,796

MAINE EMPLOYMENT SECURITY FUND
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1964	1963
ASSETS		
Equity in Treasurer's Cash	\$ 305,493	\$ 252,386
Deposits with U. S. Treasury	26,319,004	23,752,638
Accounts Receivable:		
Tax Accounts	251,836	255,653
Office Building Account	518,833	559,803
	770,670	815,456
Total	27,395,168	24,820,482
LIABILITIES, RESERVE, AND FUND BALANCE		
LIABILITIES		
Accounts Payable	1,185	1
RESERVE FOR BUILDING FUND ADVANCE	518,833	559,803
RESERVE FOR FUND BALANCE RECEIVABLES	251,836	255,653
FUND BALANCE		
Employment Security Fund—Clearing Account	22,821	27,269
Employment Security Fund—Benefit Account	281,487	225,116
Employment Security Fund—Trust Fund	26,319,004	23,752,638
Total Fund Balance	26,623,312	24,005,024
Total	\$27,395,168	\$24,820,482

COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF FUND BALANCE

	YEARS ENDED JUNE 30	
	1964	1963
REVENUES		
Net Revenue from Taxes on Employers	\$11,796,970	\$11,377,328
Fines, Forfeits and Penalties	21,328	24,575
Rent of Buildings	40,970	40,970
Interest on Deposit with U. S. Treasury	827,646	727,762
Federal Grants	558,633	690,537
Total Revenues	13,245,548	12,861,172
Net Benefit Payments	10,627,259	11,043,806
Excess Revenue over Benefit Payments	2,618,288	1,817,365
Transfer to Other Special Revenue Funds—Office Building	—	29,299
	2,618,288	1,788,066
Fund Balance at Beginning of Year:		
Clearing Account	27,269	30,215
Benefit Account	225,116	253,386
Trust Fund	23,752,638	21,933,356
	24,005,024	22,216,958
Fund Balance at End of Year:		
Clearing Account	22,818	27,269
Benefit Account	281,490	225,116
Trust Fund	26,319,004	23,752,638
	\$26,623,312	\$24,005,024

PROCEEDS OF BOND ISSUES

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1964	1963
ASSETS		
Equity in Treasurer's Cash	\$ 885,790	\$ 683,319
Short Term U. S. Government Securities	11,357,271	2,543,811
Due from Other Funds	—	229,030
Total	12,243,061	3,456,162
LIABILITIES AND RESERVES		
Accounts Payable	29,949	109,294
Other Current Liabilities	12,587	15,825
Reserves for Authorized Expenditures	12,200,524	3,331,043
Total	\$12,243,061	\$ 3,456,162

DETAIL OF THIS YEAR				
Military Defense Bonds	Capital Improvement Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Educational Television Bonds
\$ 120,591	\$ 445,745	\$ 132,943	\$ 169,811	\$ 16,698
—	7,990,279	1,424,997	1,643,804	298,190
—	—	—	—	—
120,591	8,436,024	1,557,941	1,813,616	314,888
—	18,515	—	8,845	2,588
—	—	4,762	7,825	—
120,591	8,417,508	1,553,178	1,796,945	312,299
\$ 120,591	\$ 8,436,024	\$ 1,557,941	\$ 1,813,616	\$ 314,888

PROCEEDS OF BOND ISSUES
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1964

	Balance Forward 7/1/63 Adjusted
MILITARY DEFENSE BONDS	
Maine War Bond Administration	\$ 497
Armories	28,322
Construction—General	57,272
Armory Maintenance and Equipment	2,146
Artillery Range	40,889
Maine Military Academy	874
	130,003
CAPITAL IMPROVEMENT BONDS	
Aeronautics Commission—Aid to Municipalities for Airport Construction	95,790
Bureau of Public Improvements—Blaine House	—
Renovations—State of Maine Building at Springfield	—
New T. B. Wing—Community General Hospital	151,288
Augusta State Hospital—Renovations Ward Buildings	—
Bangor State Hospital—Offices and Warehouse	—
Pineland Hospital and Training Center—Alterations to Bliss Hall	—
Boys Training Center—Alterations and Additions	—
Stevens Training Center—Engineering Department	9,622
Farmington State Teachers College—Home Economics and Service Building	15,592
Gorham State Teachers College—Classroom and Arts Building	37,002
Maine Vocational Technical Institute—Completion of Classroom	—
Vocational Educational Institutes	
Penobscot County—Purchase of Land	—
Androscoggin County Area	—
University of Maine—Construction	—
Maine Maritime Academy—Quick Gymnasium	—
State Park and Recreation Commission	
Development and Improvement of Facilities	1,506
State Museum	6,819
	317,621
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
Trust and Agency Funds—Maine State Retirement System	—
	447,625
UNIVERSITY OF MAINE LOAN BONDS	
Construction	550,000
Bond Maturities and Interest Requirements	—
Other	134,878
	684,878
TEACHERS COLLEGES STUDENT HOUSING BONDS	
Administration and Debt Service Requirements	295,068
Construction	618,611
	913,680
EDUCATIONAL TELEVISION BONDS	
Organizational and Operating Costs	64,884
Construction	1,219,900
	1,284,784
HIGHWAY FUND BONDS	
Highway and Bridge Construction	—
	\$3,330,968

Allocations from Bond Issues	Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1964
\$ —	\$ —	\$ 1,462	\$ 1,959	\$ 500	\$ 1,459
—	—	(28,322)	—	—	—
—	—	28,969	86,242	8,687	77,554
—	—	(2,146)	—	—	—
—	—	—	40,889	—	40,889
—	—	—	874	186	687
—	—	(38)	129,965	9,374	120,591
100,000	—	—	195,790	8,039	187,751
9,700	—	—	9,700	—	9,700
23,000	—	—	23,000	7,159	15,840
—	—	—	151,288	55,174	96,114
300,000	—	—	300,000	—	300,000
182,800	—	—	182,800	12,390	170,409
114,000	—	—	114,000	—	114,000
1,400,000	—	—	1,400,000	23,137	1,376,862
—	—	—	9,622	—	9,622
—	—	—	15,592	13,313	2,278
780,000	—	—	817,002	33,523	783,479
86,100	—	—	86,100	—	86,100
25,000	—	—	25,000	—	25,000
640,000	—	—	640,000	—	640,000
3,903,900	—	—	3,903,900	137,600	3,766,300
100,000	—	—	100,000	—	100,000
755,500	35	—	757,041	25,830	731,210
—	—	—	6,819	3,980	2,839
8,420,000	35	—	8,737,656	320,147	8,417,508
—	—	38	38	38	—
8,420,000	35	—	8,867,660	329,560	8,538,100
2,000,000	—	—	2,550,000	1,150,000	1,400,000
—	328,437	—	328,437	328,437	—
—	18,300	—	153,178	—	153,178
2,000,000	346,737	—	3,031,616	1,478,437	1,553,178
—	144,592	—	439,660	90,300	349,360
1,430,000	—	—	2,048,611	601,026	1,447,585
1,430,000	144,592	—	2,488,272	691,326	1,796,945
—	—	—	64,884	4,193	60,691
—	—	—	1,219,900	968,291	251,608
—	—	—	1,284,784	972,484	312,299
2,950,000	—	(2,950,000)	—	—	—
\$14,800,000	\$ 491,364	\$ (2,950,000)	\$15,672,333	\$ 3,471,808	\$12,200,524

GENERAL BONDED DEBT FUND

COMPARATIVE BALANCE SHEET

	JUNE 30		General Fund Bonds
	1964	1963	
ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS			
Equity in Treasurer's Cash	\$ 237,321	\$ 276,081	\$ —
Short Term U. S. Government Securities	999,930	1,000,903	—
Accounts Receivable—Due 1964-1993	1,419,095	1,497,317	—
Amount to be Provided from Future Revenue for Retirement of Bonds	66,820,509	45,831,546	12,310,000
Bonds Authorized—Not Issued	40,980,000	49,500,000	2,000
Total	110,456,856	98,105,849	12,312,000
LIABILITIES AND RESERVES			
Current and Accrued Liabilities	1,402	4,002	—
Bonds Payable	68,531,000	47,615,000	12,310,000
Reserve for Authorized Expenditures and Debt Retirement	944,453	986,846	—
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued:			
Allocated	3,550,000	14,600,000	—
Unallocated	37,430,000	34,900,000	2,000
	40,980,000	49,500,000	2,000
Total	\$110,456,856	\$ 98,105,849	\$ 12,312,000

DETAILS OF THIS YEAR							
Highway Fund Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Fore River Bridge Bonds	Kennebec (Carlton) Bridge Bonds	Maine Industrial Building Authority Bonds	Deer Isle- Sedgwick Bridge Bonds	Maine Maritime Academy Bonds
\$ —	\$ —	\$ —	\$ 116,415	\$ 100,088	\$ —	\$ 20,816	\$ —
—	—	—	896,930	103,000	—	—	—
—	—	—	876,772	542,322	—	—	—
34,550,000	9,915,000	4,030,000	5,930,326	—	—	85,183	—
20,500,000	—	3,000	—	—	20,000,000	—	475,000
55,050,000	9,915,000	4,033,000	7,820,445	745,410	20,000,000	106,000	475,000
—	—	—	1,237	165	—	—	—
34,550,000	9,915,000	4,030,000	7,000,000	620,000	—	106,000	—
—	—	—	819,207	125,245	—	—	—
3,550,000	—	—	—	—	—	—	—
16,950,000	—	3,000	—	—	20,000,000	—	475,000
20,500,000	—	3,000	—	—	20,000,000	—	475,000
\$55,050,000	\$ 9,915,000	\$ 4,033,000	\$ 7,820,445	\$ 745,410	\$20,000,000	\$ 106,000	\$ 475,000

GENERAL BONDED DEBT FUND

BONDED INDEBTEDNESS

JUNE 30, 1964

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
GENERAL FUND					
General Improvements	June 1, 1960	2 9/10%	\$ 150,000	1961	
			420,000	1962-69	Inclusive
			440,000	1970	
			150,000	1964-73	Inclusive
Educational Television	April 1, 1963	2 1/4%	450,000	1966-73	Inclusive
Capital Improvements	May 1, 1964	5%	450,000	1974-82	Inclusive
		3%	450,000	1974-82	Inclusive
		385,000	1983-84	Inclusive	
HIGHWAY FUND					
Highway and Bridge Loan Bonds ..	April 1, 1953	1 9/10%	2,500,000	1961-63	Inclusive
			3,000,000	1964	
			2,500,000	1965	
			2,000,000	1966	
			500,000	1967	
	October 15, 1958	2 1/2%	200,000	1963-65	Inclusive
	October 15, 1958	2 3/4%	200,000	1966-67	Inclusive
			300,000	1968-73	Inclusive
	July 1, 1959	4 1/4%	450,000	1960-62	Inclusive
			500,000	1963	
	July 1, 1959	3%	650,000	1964-74	Inclusive
	August 1, 1961	2 7/10%	150,000	1962-72	Inclusive
	August 1, 1961	3%	150,000	1973-75	Inclusive
	August 1, 1961	3 1/10%	150,000	1976-81	Inclusive
	Passagassawaukeag River Bridge Loan Bonds	August 1, 1961	2 7/10%	400,000	1962-66
August 1, 1961		2 1/2%	400,000	1967-68	Inclusive
August 1, 1961		2 7/10%	400,000	1969-70	Inclusive
			300,000	1971	
Highway and Bridge Loan Bonds	July 15, 1963	2 3/4%	700,000	1964-77	Inclusive
		2 9/10%	700,000	1978-81	Inclusive
		3%	700,000	1982-83	Inclusive
UNIVERSITY OF MAINE					
Construction	June 1, 1960	5%	40,000	1963	
			45,000	1964-65	Inclusive
			50,000	1966-68	Inclusive
			55,000	1969-70	Inclusive
			60,000	1971-73	Inclusive
	June 1, 1960	3 1/2%	65,000	1974-76	Inclusive
			70,000	1977-78	Inclusive
			75,000	1979-80	Inclusive
			80,000	1981-82	Inclusive
			85,000	1983-84	Inclusive
			90,000	1985	
			95,000	1986-87	Inclusive
			100,000	1988	
			105,000	1989-90	Inclusive
			110,000	1991	

Amount of Issue	Unmatured Debt Outstanding June 30, 1963	Current Transactions		Unmatured Debt Outstanding June 30, 1964
		New Bonds Issued	Matured or Called	
\$ 3,950,000	\$ 2,960,000	\$ —	\$ 420,000	\$ 2,540,000
1,500,000	1,500,000	—	150,000	1,350,000
3,600,000	—	3,600,000	—	3,600,000
4,820,000	—	4,820,000	—	4,820,000 (I)
13,870,000	4,460,000	8,420,000	570,000	12,310,000
15,500,000	8,000,000	—	3,000,000	5,000,000
600,000	600,000	—	200,000	400,000
2,200,000	2,200,000	—	—	2,200,000 (A)
1,850,000	500,000	—	500,000	—
7,150,000	7,150,000	—	—	7,150,000 (A)
1,650,000	1,500,000	—	150,000	1,350,000 (B)
450,000	450,000	—	—	450,000 (B)
900,000	900,000	—	—	900,000 (B)
2,000,000	1,600,000	—	400,000	1,200,000
800,000	800,000	—	—	800,000
1,100,000	1,100,000	—	—	1,100,000
9,800,000	—	9,800,000	—	9,800,000 (C)
2,800,000	—	2,800,000	—	2,800,000 (C)
1,400,000	—	1,400,000	—	1,400,000 (C)
48,200,000	24,800,000	14,000,000	4,250,000	34,550,000
570,000	530,000	—	45,000	485,000
2,575,000	2,575,000	—	—	2,575,000 (C)

GENERAL BONDED DEBT FUND
BONDED INDEBTEDNESS
JUNE 30, 1964

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds	
			115,000	1992
			120,000	1993
			125,000	1994
			130,000	1995
			135,000	1996
			140,000	1997
			145,000	1998
			150,000	1999
	June 1, 1960	1%	155,000	2000
	August 1, 1961	5%	35,000	1964-65
			40,000	1966-69
			45,000	1970-71
			50,000	1972-73
	August 1, 1961	3 1/2%	50,000	1974
			55,000	1975-79
			60,000	1980-81
			65,000	1982-83
			70,000	1984-85
			75,000	1986-87
			80,000	1988-89
			85,000	1990-91
			90,000	1992
			95,000	1993
			100,000	1994-95
			105,000	1996
			110,000	1997
			115,000	1998
			120,000	1999
			125,000	2000
	August 1, 1961	1%	125,000	2001
	April 1, 1963	5%	25,000	1966-67
			30,000	1968-70
			35,000	1971-75
			40,000	1976
	April 1, 1963	3 2/10%	40,000	1977-81
			45,000	1982-83
			50,000	1984-87
			55,000	1988-89
			60,000	1990-93
			65,000	1994
			70,000	1995
			75,000	1996-97
			80,000	1998-99
			85,000	2000
			90,000	2001-02
	April 1, 1963	1/4%	95,000	2003
	February 1, 1964	5%	25,000	1967-68
			30,000	1969-71
			35,000	1972-76
			40,000	1977-78
	February 1, 1964	3 3/10%	40,000	1979-82
			45,000	1983-84

Amount of Issue	Unmatured Debt Outstanding June 30, 1963	Current Transactions		Unmatured Debt Outstanding June 30, 1964
		New Bonds Issued	Matured or Called	
155,000	155,000	—	—	155,000 (C)
420,000	420,000	—	—	420,000
2,155,000	2,155,000	—	—	2,155,000 (C)
125,000	125,000	—	—	125,000 (C)
355,000	355,000	—	—	355,000
1,550,000	1,550,000	—	—	1,550,000 (E)
95,000	95,000	—	—	95,000 (E)
395,000	—	395,000	—	395,000
1,510,000	—	1,510,000	—	1,510,000 (H)

GENERAL BONDED DEBT FUND

BONDED INDEBTEDNESS

JUNE 30, 1964

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
			50,000	1985-88	Inclusive
			55,000	1989-90	Inclusive
			60,000	1991-94	Inclusive
			65,000	1995	
			70,000	1996	
			75,000	1997-98	Inclusive
			80,000	1999-2000	Inclusive
			85,000	2001	
			90,000	2002-2003	Inclusive
	February 1, 1964	.001%	95,000	2004	
STATE TEACHERS COLLEGE					
Student Housing	June 15, 1962	5%	55,000	1965-66	Inclusive
			60,000	1967	
			65,000	1968-70	Inclusive
			70,000	1971-72	Inclusive
			75,000	1973-74	Inclusive
			80,000	1975-76	Inclusive
			85,000	1977	
	June 15, 1962	3%	90,000	1978-79	Inclusive
			95,000	1980-81	Inclusive
			100,000	1982	
			105,000	1983	
			110,000	1984-85	Inclusive
			115,000	1986	
			120,000	1987	
			125,000	1988	
	June 15, 1962	1%	130,000	1989-90	Inclusive
			140,000	1991	
			145,000	1992	
Construction	May 1, 1964	5%	25,000	1966	
			30,000	1967-68	Inclusive
			35,000	1969-73	Inclusive
	May 1, 1964	3%	35,000	1974	
			40,000	1975-76	Inclusive
			45,000	1977-80	Inclusive
			50,000	1981-82	Inclusive
			55,000	1983-85	Inclusive
			60,000	1986	
	May 1, 1964	.001%	60,000	1987-88	Inclusive
			65,000	1989-90	Inclusive
			70,000	1991-92	Inclusive
			80,000	1993-94	Inclusive
FORE RIVER BRIDGE					
Bridge Construction	August 1, 1952	1 1/2%	1,000,000	1965	
			3,000,000	1966	
			3,000,000	1967	

Amount of Issue	Unmatured Debt Outstanding June 30, 1963	Current Transactions		Unmatured Debt Outstanding June 30, 1964
		New Bonds Issued	Matured or Called	
95,000	—	95,000	—	95,000 (H)
10,000,000	7,960,000	2,000,000	45,000	9,915,000
900,000	900,000	—	—	900,000
1,415,000	1,415,000	—	—	1,415,000 (F)
285,000	285,000	—	—	285,000 (F)
260,000	—	260,000	—	260,000
620,000	—	620,000	—	620,000 (J)
550,000	—	550,000	—	550,000 (J)
4,030,000	2,600,000	1,430,000	—	4,030,000
7,000,000	7,000,000	—	—	7,000,000
7,000,000	7,000,000	—	—	7,000,000

GENERAL BONDED DEBT FUND

BONDED INDEBTEDNESS

JUNE 30, 1964

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
DEER ISLE-SEDGWICK BRIDGE					
Bridge Construction	November 1, 1937	4%	6,000	1940-41	Inclusive
			11,000	1942-43	Inclusive
			12,000	1944-46	Inclusive
			14,000	1947-49	Inclusive
			15,000	1950	
			16,000	1951-53	Inclusive
			18,000	1954-56	Inclusive
			20,000	1957-58	Inclusive
			22,000	1959-60	Inclusive
			23,000	1961	
			24,000	1962-63	Inclusive
			26,000	1964-65	Inclusive
			27,000	1966-67	Inclusive
KENNEBEC (CARLTON) BRIDGE					
Bridge Construction					
(Refunding Issue)	June 1, 1947	1 1/2%	50,000	1952-54	Inclusive
			50,000	1959-60	Inclusive
			50,000	1963	
			50,000	1965-66	Inclusive
			100,000	1967	
			50,000	1968-69	Inclusive
			100,000	1970	
			50,000	1971	
			100,000	1972	
			50,000	1973	
	June 1, 1952	1 3/8%	30,000	1953-56	Inclusive
			35,000	1957-59	Inclusive
			40,000	1960-63	Inclusive
			45,000	1964	
			20,000	1965	

- (A) Callable 9 years from date of issue.
 (B) Callable 10 years from date of issue.
 (C) Callable 15 years from date of issue.
 (D) Callable on any interest date.
 (E) Bonds due on and after April 1, 1979 are callable on and after April 1, 1978.

- (F) Callable on and after June 15, 1977.
 (G) Callable on and after July 15, 1975.
 (H) Callable on and after February 1, 1979.
 (I) Callable on and after May 1, 1976.
 (J) Callable on and after May 1, 1979.

Amount of Issue	Unmatured Debt Outstanding June 30, 1963	Current Transactions		Unmatured Debt Outstanding June 30, 1964
		New Bonds Issued	Matured or Called	
490,000	130,000	—	24,000	106,000
490,000	130,000	—	24,000	106,000
900,000	600,000	—	—	600,000 (D)
450,000	65,000	—	45,000	20,000
1,350,000	665,000	—	45,000	620,000
\$84,940,000	\$47,615,000	\$25,850,000	\$ 4,934,000	\$68,531,000

PUBLIC SERVICE ENTERPRISES

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1964	1963
ASSETS		
CURRENT ASSETS		
Equity in Treasurer's Cash	\$ 472,789	\$ 847,431
Short Term U. S. Government Securities	264,619	305,328
Accounts Receivable	33,944	8,333
Inventories	3,986,724	3,789,576
Advances from Other Funds	817,399	817,399
Other Assets	—	8,796
Total Current Assets	5,575,476	5,776,866
PLANT AND EQUIPMENT		
Land, Buildings, Structures, and Equipment	7,675,571	7,645,865
Less Allowances for Depreciation and Amortization	2,163,843	1,922,493
Net Plant and Equipment	5,511,728	5,723,371
Total	11,087,205	11,500,237
LIABILITIES, WORKING CAPITAL ADVANCE AND SURPLUS		
LIABILITIES		
Accounts Payable	423,422	639,290
Due to Other Funds	1,147,399	1,217,399
Other Current and Accrued Liabilities	42,235	29,787
Total	1,613,057	1,886,477
Bonds Payable	4,990,000	5,140,000
Total Liabilities	6,603,057	7,026,477
WORKING CAPITAL ADVANCE FROM GENERAL FUND	4,000,000	4,000,000
SURPLUS		
Earned	291,546	281,159
Contributed	192,601	192,601
Total Surplus	484,147	473,760
Total	\$11,087,205	\$11,500,237

DETAIL OF THIS YEAR					
Liquor Commission	Augusta State Airport	Joshua L. Chamberlain Bridge	Augusta Memorial Bridge	Jonesport Reach Bridge	Maine State Ferry Service
\$ 219,404	\$ 967	\$ 104,847	\$ 26,043	\$ 55,554	\$ 65,971
—	—	174,881	—	89,737	—
31,143	—	—	—	—	2,800
3,971,303	—	—	—	—	15,420
—	—	433,875	—	383,524	—
—	—	—	—	—	—
4,221,851	967	713,604	26,043	528,816	84,192
486,839	—	2,500,000	1,237,000	1,000,000	2,451,731
246,843	—	450,000	907,000	280,000	280,000
239,996	—	2,050,000	330,000	720,000	2,171,731
4,461,847	967	2,763,604	356,043	1,248,816	2,255,924
420,509	561	—	—	213	2,137
—	—	433,875	330,000	383,524	—
41,338	—	—	—	—	897
461,847	561	433,875	330,000	383,738	3,034
—	—	2,050,000	—	720,000	2,220,000
461,847	561	2,483,875	330,000	1,103,738	2,223,034
4,000,000	—	—	—	—	—
—	406	180,306	26,043	73,260	11,528
—	—	99,422	—	71,817	21,361
—	406	279,729	26,043	145,078	32,890
\$4,461,847	\$ 967	\$2,763,604	\$ 356,043	\$1,248,816	\$2,255,924

**PUBLIC SERVICE ENTERPRISES
MAINE STATE LIQUOR COMMISSION
COMPARATIVE STATEMENT OF OPERATIONS**

	YEAR ENDED JUNE 30	
	1964	1963
SALES:		
Retail	\$25,802,233	\$25,331,292
Wholesale to Licensees	2,432,097	2,315,927
	28,234,330	27,647,220
Less:		
Licensees Discounts	180,255	171,057
Returns	612	1,860
	180,867	172,917
Net Sales	28,053,462	27,474,302
COST OF GOODS SOLD	18,720,923	18,354,620
	9,332,539	9,119,681
OTHER INCOME:		
Malt Beverage Excise Tax—Net	3,483,134	3,338,170
Malt Beverage Licenses	364,555	365,750
Liquor Licenses	135,675	131,425
Malt Beverage Filing Fees	28,870	28,920
Miscellaneous	13,139	35,572
Profit on Sales of Capital Assets	477	(207)
Total Other Income	4,025,852	3,899,630
	13,358,392	13,019,311
SELLING AND ADMINISTRATIVE EXPENSES:		
Store Operating	1,626,500	1,557,685
Enforcement	154,261	145,680
Contributions to Employees Retirement	106,544	93,043
Warehousing	67,648	68,089
Accounting	70,293	66,131
General Administrative	56,534	52,292
Store Supervision	49,793	47,502
Malt Beverage and Licensing	34,633	32,676
Merchandising	24,460	22,942
Commissioners	20,704	20,550
Legal Service	6,500	3,804
Total Expenses	2,217,875	2,110,397
NET PROFIT TRANSFERRED TO GENERAL FUND	\$11,140,516	\$10,908,914
Provision for Depreciation Included Above in the Amount of	\$ 32,439	\$ 30,688

PUBLIC SERVICE ENTERPRISES
AUGUSTA STATE AIRPORT
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1964	1963
REVENUE		
Federal Grants	\$ 3,328	\$ 3,328
Rent of Hangars, etc.	5,498	5,331
Other Income	319	647
	<u>9,146</u>	<u>9,307</u>
EXPENSES		
Personal Services	14,487	14,082
Other	12,189	12,861
Capital Outlays	390	53
	<u>27,067</u>	<u>26,997</u>
Net Loss from Operations	<u>17,920</u>	<u>17,690</u>
Contributions by Other Funds:		
By Maine Aeronautics Commission for Plowing Snow	—	2,000
By General Fund	18,000	15,000
	<u>18,000</u>	<u>17,000</u>
Earned Surplus at Beginning of Year	<u>79</u>	<u>(690)</u>
	<u>326</u>	<u>1,016</u>
Earned Surplus at End of Year	<u>\$ 406</u>	<u>\$ 326</u>

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
COMPARATIVE STATEMENT OF OPERATIONS

		Joshua L. Chamberlain Bridge Year Ended June 30	
		1964	1963
REVENUE			
Tolls Collected		\$165,115	\$132,621
Other		6,425	6,691
Total Revenue		171,541	139,313
EXPENSES			
Personal Services		50,033	48,686
Other		12,181	12,754
Amortization of Plant and Equipment Costs (equal to annual principal debt requirements)		50,000	50,000
Interest		34,875	35,625
		147,089	147,066
Net Income (Loss) from Operations		24,451	(7,753)
Contributions by Other Funds:			
By Highway Fund for Debts and Interest Requirements		—	35,625
By General Fund for Operations		—	—
		24,451	27,871
Earned Surplus (Deficit) at Beginning of Year—Adjusted		155,855	127,983
Earned Surplus (Deficit) at End of Year		\$180,306	\$155,855

Augusta Memorial Bridge Year Ended June 30		Jonesport Reach Bridge Year Ended June 30		Maine State Ferry Service Year Ended June 30	
1964	1963	1964	1963	1964	1963
\$138,976	\$130,677	\$ 41,690	\$ 33,862	\$243,397	\$236,852
1,189	—	5,136	5,061	15,945	14,913
140,166	130,677	46,826	38,924	259,343	251,765
57,869	57,702	17,419	18,291	167,134	156,762
13,353	13,521	2,007	5,853	148,514	133,980
70,000	50,000	40,000	40,000	60,000	60,000
6,000	6,375	17,574	18,524	65,680	68,280
147,223	127,598	77,001	82,669	441,329	419,023
(7,057)	3,078	(30,174)	(43,745)	(181,985)	(167,257)
—	—	—	58,524	—	—
—	—	—	—	205,081	187,409
(7,057)	3,078	(30,174)	14,779	23,095	20,151
33,101	30,022	103,435	88,656	(11,566)	(31,711)
\$ 26,043	\$ 33,101	\$ 73,260	\$103,435	\$ 11,528	\$ (11,559)

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
BONDED INDEBTEDNESS

Description of Loan	Date of Issue	Interest Rate
Self-Supporting Enterprise Bonds		
Guaranteed by the State		
Bangor-Brewer Bridge Loan Bonds		
(Construction of Bangor-Brewer Bridge)	August 1, 1952	1 1/2%
Bangor-Brewer Bridge Loan Bonds		
(Construction of Bangor-Brewer Bridge)	August 1, 1952	1 3/4%
Jonesport Reach Bridge Loan Bonds		
(Construction of Jonesport Reach Bridge)	December 1, 1956	2 3/8%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	October 15, 1958	2 3/4%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	October 15, 1958	3.10%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	July 1, 1959	4 1/4%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	July 1, 1959	3%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands)	July 1, 1959	3 1/4%

- (A) Redeemable Twenty-five years from date of Issue.
 (B) Redeemable Eight years from date of Issue.
 (C) Redeemable Nine years from date of Issue.

Date of Maturity of Bonds			Amount of Issue	Unmatured Debt Outstanding June 30, 1963	Current Transactions		Unmatured Debt Outstanding June 30, 1964
					New Bonds Issued	Matured or Called	
\$ 50,000	1961-74	Inclusive	\$ 700,000	\$ 600,000	\$ —	\$ 50,000	\$ 550,000
50,000	1975-2004	Inclusive	1,500,000	1,500,000	—	—	1,500,000 (A)
40,000	1962-66	Inclusive	800,000	760,000	—	40,000	720,000 (B)
30,000	1967-86	Inclusive					
40,000	1963		1,210,000	1,210,000	—	40,000	1,170,000 (C)
90,000	1964-76	Inclusive					
90,000	1977-83	Inclusive	630,000	630,000	—	—	630,000 (C)
20,000	1960-63	Inclusive	80,000	20,000	—	20,000	—
20,000	1964-76	Inclusive	260,000	260,000	—	—	260,000 (C)
20,000	1977-84	Inclusive	160,000	160,000	—	—	160,000 (C)
			\$5,340,000	\$5,140,000	\$ —	\$ 150,000	\$4,990,000

WORKING CAPITAL FUNDS

COMPARATIVE BALANCE SHEET

	June 30		Surplus Property Pool	Prison Industries
	1964	1963		
ASSETS				
CURRENT ASSETS				
Equity in Treasurer's Cash	\$ 1,466,898	\$ 1,540,208	\$ 49,824	\$ 51,796
Short Term U.S. Government Securities	552,848	560,000	—	—
Accounts and Notes Receivable, less Allowance for Possible Losses	365,555	377,024	10,468	457
Due from Other Funds	121,966	117,236	—	891
Inventories	1,275,404	1,231,694	316	66,115
Other Assets	511	773	—	—
Total Current Assets	3,783,184	3,826,937	60,610	119,260
PLANT AND EQUIPMENT				
Land, Buildings, and Improvements	2,143,030	2,073,638	—	82,163
Machinery and Equipment	8,799,416	7,986,761	—	212,561
	10,942,446	10,060,399	—	294,725
Less Allowances for Depreciation	4,434,534	4,054,927	—	80,347
Net Plant and Equipment	6,507,912	6,005,472	—	214,377
Total	10,291,096	9,832,409	60,610	333,637
LIABILITIES, WORKING CAPITAL ADVANCES, AND SURPLUS				
LIABILITIES				
Accounts Payable	121,457	320,637	31	311
Due to Other Funds	47,751	47,039	—	—
Total Liabilities	169,208	367,677	31	311
WORKING CAPITAL ADVANCES				
From General Fund	1,325,513	1,255,513	2,000	122,406
From Highway Fund	5,112,604	4,497,504	—	—
Total Working Capital Advances	6,438,117	5,753,017	2,000	122,406
SURPLUS				
Contributed by Other Funds or Governmental Units	1,793,952	1,795,743	—	77,643
Unappropriated	1,889,817	1,915,971	58,579	133,275
Total Surplus	3,683,770	3,711,714	58,579	210,919
Total	\$10,291,096	\$ 9,832,409	\$ 60,610	\$333,637

- (A) The Mortgage Insurance Fund is contingently liable as a guarantor of insured mortgages in the amount of \$7,698,714 and has commitments to guarantee additional mortgages amounting to \$8,762,900.
- () Indicates Deficit.

DETAIL OF THIS YEAR							
Highway Garage	State Plane	Mortgage Insurance Fund (A)	Departmental Supplies	Post Office	Seed Potato Board	Schooling of Children in Unorganized Territory	Institutional Farms
\$ 577,265	\$ 1,225	\$477,316	\$12,029	\$ 5,603	\$104,469	\$105,795	\$ 81,572
392,848	—	160,000	—	—	—	—	—
616	—	10,603	—	—	274	343,134	—
43,428	—	—	—	—	—	25,176	52,470
946,815	—	—	19,622	29,425	23,965	—	189,143
—	—	—	—	—	—	—	511
1,960,973	1,225	647,919	31,652	35,028	128,709	474,106	323,697
1,207,173	10,000	—	—	—	78,499	—	765,193
8,096,174	60,164	—	—	—	67,558	—	362,956
9,303,347	70,164	—	—	—	146,058	—	1,128,150
3,852,964	—	—	—	—	84,080	—	417,142
5,450,383	70,164	—	—	—	61,978	—	711,008
7,411,357	71,390	647,919	31,652	35,028	190,687	474,106	1,034,705
104,177	1,225	173	—	—	630	—	14,907
—	—	—	—	—	—	—	47,751
104,177	1,225	173	—	—	630	—	62,658
—	100,000	500,000	30,000	35,000	45,000	474,106	17,000
5,112,604	—	—	—	—	—	—	—
5,112,604	100,000	500,000	30,000	35,000	45,000	474,106	17,000
1,000,000	20,732	—	—	—	—	—	695,576
1,194,575	(50,568)	147,746	1,652	28	145,057	—	259,470
2,194,575	(29,835)	147,746	1,652	28	145,057	—	955,046
\$7,411,357	\$ 71,390	\$647,919	\$31,652	\$35,028	\$190,687	\$474,106	\$1,034,705

WORKING CAPITAL FUNDS INSTITUTIONAL FARMS BALANCE SHEET, JUNE 30, 1964

	Total Institutional Farms	Augusta State Hospital
ASSETS		
CURRENT ASSETS		
Equity in Treasurer's Cash	\$ 81,572	\$ 22,053
Due from Other Funds	52,470	16,983
Inventories	189,143	37,588
Other Assets	511	—
Total Current Assets	323,697	76,626
PLANT AND EQUIPMENT		
Land, Buildings, and Improvements	765,193	213,921
Machinery and Equipment	362,956	82,183
	1,128,150	296,105
Less Allowances for Depreciation	417,142	89,781
Net Plant and Equipment	711,008	206,323
Total	1,034,705	282,949
LIABILITIES, WORKING CAPITAL ADVANCES, AND SURPLUS		
LIABILITIES		
Accounts Payable	14,907	1,323
Due to Other Funds	47,751	—
Total Liabilities	62,658	1,323
WORKING CAPITAL ADVANCE		
From General Fund	17,000	—
SURPLUS		
Contributed by Other Funds or Governmental Units	695,576	223,243
Unappropriated	259,470	58,382
Total Surplus	955,046	281,626
Total	\$1,034,705	\$ 282,949

State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Maine State Prison	Boys Training Center
\$ 14,806	\$ 400	\$ 21,055	\$ 21,057	\$ 2,197
3,756	—	27,000	4,521	207
57,402	7,887	7,791	62,167	16,305
50	—	100	—	360
76,016	8,288	55,948	87,746	19,071
214,751	45,419	60,396	158,299	72,404
118,590	15,802	35,441	87,302	23,636
333,341	61,221	95,838	245,602	96,041
120,146	23,069	33,290	111,442	39,412
213,195	38,152	62,548	134,160	56,629
289,211	46,441	118,496	221,906	75,700
5,770	383	521	3,650	3,259
40,523	6,766	100	—	360
46,294	7,149	621	3,650	3,619
—	2,500	—	14,500	—
186,478	53,673	46,730	94,346	91,104
56,438	(16,881)	71,144	109,409	(19,023)
242,917	36,791	117,874	203,756	72,081
\$289,211	\$ 46,441	\$118,496	\$221,906	\$ 75,700

WORKING CAPITAL FUNDS
 INSTITUTIONAL FARMS
 STATEMENT OF OPERATIONS
 YEAR ENDED JUNE 30, 1964

	Augusta State Hospital
Sales	\$142,726
Birth and Growth, Less Mortality	6,214
	<u>148,941</u>
Costs and Expenses:	
Cost of Products	18,591
Salaries	60,280
Feed	37,222
Depreciation	10,971
Other	36,072
Total Costs and Expenses	<u>163,138</u>
Loss from Operations	14,197
Other Income	4,539
Net Profit or (Loss)	<u>(9,658)</u>
Unappropriated Surplus (Deficit) at Beginning of Year—Adjusted	68,040
Unappropriated Surplus (Deficit) at End of Year	<u>\$ 58,382</u>

State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Maine State Prison	Boys Training Center
\$181,021	\$ 12,383	\$ 13,209	\$174,512	\$ 48,481
9,641	1,805	2,535	20,467	2,171
190,662	14,188	15,744	194,979	50,652
40,653	3,499	2,669	48,140	14,544
46,628	4,206	8,591	36,654	13,368
43,773	2,989	2,619	58,774	18,021
13,030	3,410	4,214	12,982	3,142
63,424	3,233	4,981	46,118	10,533
207,510	17,339	23,076	202,669	59,611
16,847	3,151	7,331	7,689	8,959
23,135	167	1,035	7,157	1,550
6,288	(2,983)	(6,295)	(532)	(7,408)
50,150	(13,898)	77,439	109,941	(11,615)
\$ 56,438	\$ (16,881)	\$ 71,144	\$109,409	\$ (19,023)

WORKING CAPITAL FUNDS
HIGHWAY GARAGE
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30,	
	1964	1963
RENTAL OF EQUIPMENT		
Highway Department	\$2,599,540	\$2,561,719
Other State Departments	13	75
Within Department	56,204	49,849
Others	30,853	33,161
Total Rentals	2,686,611	2,644,805
AUTOS AND WORKING EQUIPMENT EXPENSES		
Personal Services	141,326	136,921
Travel Expenses	254	706
Miscellaneous Auto Expenses	39,868	38,088
Gasoline, Oil and Grease	436,972	496,599
Repairs, Parts and Supplies	1,092,202	986,332
Fuel Oil	4,678	5,410
Insurance	60	62
Rent of Buildings and Offices	3,273	2,898
Other Expenses	2,412	2,191
Depreciation	653,658	590,356
Total Auto and Working Expenses	2,374,708	2,259,568
Net Income from Equipment Rental	311,903	385,237
GENERAL OVERHEAD EXPENSE		
Personal Services	92,839	77,341
Heat, Light, Power and Water	19,865	17,124
Insurance	5,092	6,349
Repairs to Buildings and Grounds	18,648	14,602
Travel Expenses	3,021	1,457
Caretaker and Messenger Services	21,576	22,200
General Operating	25,415	17,122
Cleaning and Watching	72,325	66,424
Depreciation on Buildings, Furniture and Fixtures	39,233	34,039
Miscellaneous Supplies and Expenses	3,369	1,597
Telephone and Telegraph	6,426	5,001
Repairs to Equipment	3,789	2,060
Contributions to Employees Retirement	66,982	61,586
Total General Overhead Expenses	378,586	326,909
	(66,682)	58,327
Stockroom Overhead Variation—Net	(16,466)	(27,579)
Shop Overhead Variation—Net	(54,668)	(43,326)
Net Loss from Operations	(137,818)	(12,578)
Other Income:		
Loss from Sale of Capital Assets	(2,728)	(27,268)
Interest and Miscellaneous	45,244	33,210
	42,515	5,942
Net Loss Transferred to Surplus	(95,302)	(6,635)
Unappropriated Surplus at Beginning of Year—Adjusted	1,289,877	1,298,246
Unappropriated Surplus at End of Year	\$1,194,575	\$1,291,610

WORKING CAPITAL FUNDS

PRISON INDUSTRIES

COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1964	1963
SALES OF INDUSTRIAL PRODUCTS		
To State Departments	\$ 71,720	\$ 52,341
To Others	104,994	85,069
Total	176,715	137,411
COSTS AND EXPENSES:		
Material Cost of Products Sold	51,285	39,377
Personal Services	60,860	56,964
Repairs to Equipment	6,049	4,794
Repairs to Buildings and Grounds	2,989	1,130
Electric Lights and Power	6,584	6,492
Depreciation	8,979	9,725
Miscellaneous Supplies	19,625	17,072
General Operating Expenses	5,871	5,171
Total Costs and Expenses	162,245	140,729
Profit or (Loss) from Operations	14,469	(3,318)
Other Income and Deductions:		
Profit or (Loss) on Sale of Capital Assets	(1,841)	102
Miscellaneous Income	1,558	1,843
Total Other Income and Deductions	(283)	1,945
Net Profit or (Loss)	14,186	(1,372)
Unappropriated Surplus at Beginning of Year	119,089	113,353
Transferred from Maine State Prison	—	7,108
Unappropriated Surplus at End of Year	\$ 133,275	\$ 119,089

MORTGAGE INSURANCE FUND

COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1964	1963
REVENUES		
Income from Investments	\$ 21,165	\$ 18,429
Insured Mortgage Fees	76,880	65,297
Other Revenues	348	382
Total Revenues	98,395	84,108
EXPENSES		
Personal Services	13,955	13,389
Other	9,788	11,504
Capital	—	47
Defaulted Mortgage Payments	9,077	—
Total Expenses	32,821	24,941
Net Profit from Operations	65,574	59,167
Unappropriated Surplus at Beginning of Year—Adjusted	82,172	23,005
Unappropriated Surplus at End of Year	\$ 147,746	\$ 82,172

WORKING CAPITAL FUNDS
SEED POTATO BOARD
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1964	1963
Sales of Farm Products	\$ 82,223	\$ 74,006
Cost of Products Sold	78,971	70,788
	3,252	3,218
Operating Expenses		
Telephone Service	447	401
Electric Lights	1,196	1,189
Insurance	934	1,687
Payment in lieu of Taxes	1,560	1,560
Other	1,501	1,549
Total Operating Expenses	5,639	6,388
Profit or (Loss) from Operations	(2,387)	(3,169)
Other Income and Deductions:		
Profit or (Loss) on Sale of Capital Assets	350	(385)
Net Profit or (Loss)	(2,037)	(3,554)
Unappropriated Surplus at Beginning of Year	147,247	150,761
Adjustment of Prior Years' Transactions	(152)	40
Unappropriated Surplus at End of Year	\$ 145,057	\$ 147,247

WORKING CAPITAL FUNDS
AERONAUTICS COMMISSION — STATE PLANE
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30	
	1964	1963
REVENUES		
Service and Fees Charged State Departments	\$ 13,990	\$ 14,988
Other Income	108	67
Total Revenues	14,098	15,055
Transfers from General Fund	26,532	20,000
Total	40,630	35,055
EXPENSES		
Personal Services	14,534	14,534
Gasoline, Oil and Grease, Etc.	7,729	10,521
Other	22,739	20,344
Total Expenses	45,003	45,400
Net Loss	4,372	10,344
Unappropriated Surplus (Deficit) at Beginning of Year	(46,196)	(35,851)
Unappropriated Surplus (Deficit) at End of Year	\$ (50,568)	\$ (46,196)

TRUST AND AGENCY FUNDS

COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	JUNE 30	
	1964	1963
ASSETS		
Equity in Treasurer's Cash	\$ 1,467,204	\$ 1,517,304
Accounts Receivable:		
Tax Accounts	47,820	64,826
Other	89,866	114,370
	137,686	179,197
Less Allowance for Possible Losses	224	224
Net Accounts Receivable	137,462	178,972
Due From Other Funds	48,717	44,913
Investments (A)	93,135,381	81,721,401
Other Assets	—	46
Total	94,788,765	83,462,637
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES		
LIABILITIES AND RESERVES		
Accounts Payable	457	3,523
Other Current Liabilities	4,781	14,526
Reserve for Authorized Expenditures	27,240	29,084
Total Liabilities and Reserves	32,479	47,134
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000	60,000
FUND BALANCES		
Principal of Trust Funds	92,917,435	81,834,548
For Future Losses	812,018	675,725
For Future Premiums	264,055	203,929
Undistributed Income	702,776	641,300
Total Fund Balances	94,696,285	83,355,503
Total	\$94,788,765	\$83,462,637

(A) At cost less ratable amortization of any premium paid.

DETAIL OF THIS YEAR				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 1,083,711	\$ 383,493	\$ 97,443	\$ 1,932	\$ 284,117
47,820	—	—	—	—
64,866	25,000	25,000	—	—
112,686	25,000	25,000	—	—
224	—	—	—	—
112,462	25,000	25,000	—	—
48,717	—	—	—	—
89,174,711	3,960,670	2,111,458	613,325	1,235,886
—	—	—	—	—
90,419,601	4,369,163	2,233,901	615,258	1,520,003
457	—	—	—	—
4,781	—	—	—	—
27,240	—	—	—	—
32,479	—	—	—	—
60,000	—	—	—	—
88,613,981	4,303,453	2,233,901	565,204	1,504,348
746,308	65,709	—	50,054	15,655
264,055	—	—	—	—
702,776	—	—	—	—
90,327,121	4,369,163	2,233,901	615,258	1,520,003
\$90,419,601	\$ 4,369,163	\$ 2,233,901	\$ 615,258	\$ 1,520,003

TRUST AND AGENCY FUNDS

BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30, 1964	PUBLIC Maine State Retirement System (B)
ASSETS		
Equity in Treasurer's Cash	\$ 1,083,711	\$ 87,298
Accounts Receivable:		
Tax Accounts	47,820	—
Other	64,866	44,485
	112,686	44,485
Less—Allowance for Possible Losses	224	224
Net Accounts Receivable	112,462	44,260
Due From Other Funds	48,717	—
Investments (A)	89,174,711	83,913,758
Total	90,419,601	86,045,317
LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES		
LIABILITIES AND RESERVES		
Accounts Payable	457	313
Other Current Liabilities	4,781	4,781
Reserved for Authorized Expenditures	27,240	27,240
Total Liabilities and Reserves	32,479	32,335
WORKING CAPITAL ADVANCE FROM GENERAL FUND	60,000	—
FUND BALANCES		
Principal of Trust Funds	88,613,981	85,397,190
For Future Losses	746,308	615,791
For Future Premiums	264,055	—
Undistributed Income	702,776	—
Total Fund Balances	90,327,121	86,012,981
Total	\$90,419,601	\$86,045,317

(A) At cost less ratable amortization of any premium paid.

(B) This Balance Sheet is not set up to reflect actuarial reserves.

TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Federal Social Security Fund	Other
\$ 94,643	\$ 157,899	\$ 365,720	\$ 13,836	\$ 364,313
—	—	—	—	47,820
6,371	—	—	14,010	—
6,371	—	—	14,010	47,820
—	—	—	—	—
6,371	—	—	14,010	47,820
48,717	—	—	—	—
409,882	—	2,851,069	—	—
559,614	157,899	3,216,790	27,846	412,133
—	142	—	—	2
—	—	—	—	—
—	—	—	—	—
—	142	—	—	2
50,000	—	—	10,000	—
—	—	3,216,790	—	—
130,517	—	—	—	—
264,055	—	—	—	—
115,041	157,757	—	17,846	412,131
509,614	157,757	3,216,790	17,846	412,131
\$ 559,614	\$ 157,899	\$ 3,216,790	\$ 27,846	\$ 412,133

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES

YEAR ENDED JUNE 30, 1964

	Total
Balance July 1, 1963	\$83,355,503
Adjustment of Balance Forward	(116)
	83,355,386
Additions:	
Interest Earned (Net After Amortization of Premiums)	3,442,900
Profit or Loss on Sale of Securities	42,845
Revenue of Reserved Lands	58,907
Individual Contributions for Pensions, Plus Interest Allowed	7,050,391
Deposits by Federal Government, Cities, Towns and Individuals	8,466,379
Contributions and Transfers from Other Funds:	
From General Fund:	
For Administration	80,417
For State Employees	1,803,318
For Teachers	4,137,145
For Survivor Benefits	221,700
For Interest Deficiency	3,805
From Highway Fund	771,699
From Other Special Revenue Funds	364,605
From Public Service Enterprises	127,302
From Working Capital Funds	86,590
From Other Funds	7,753
Tax on Bank Stock	411,873
Other Additions	408,831
Total Additions	27,486,463
Deductions:	
Administration Expenses	167,957
Growth and Improvement of Public Reserved Lots	13,810
Distribution to Cities, Towns, Counties and Districts	862,907
Social Security Funds—Paid to Federal Government	2,035,358
Hospital Construction—Federal Aid	3,014,251
Refund of Trust Deposits, Other Disbursements and Transfers	211,762
Interest Allowed on Individual Contributions	1,227,696
Group Life Insurance Premiums	1,465,902
Pensions and Survivor Benefits Payments:	
State Employees	2,136,460
Teachers	3,290,366
Employees of Participating Districts	564,510
Refund of Individual Contributions plus Interest	1,040,702
Distribution of Income from Non-Expendable Trusts:	
University of Maine	9,920
Schools and Academies	276
Other Beneficiaries	22,047
Interest on Lands Reserved Trust Fund Paid to Plantations	34,290
General Fund:	
Revenue Available for Appropriation	6,361
Education Department	25,052
Special Revenue Funds	17,774
Additions to Reserves	(1,844)
Total Deductions	16,145,564
Fund Balance June 30, 1964	\$94,696,285

NON-EXPENDABLE TRUSTS				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$79,173,217 (116)	\$ 4,182,285 —	\$ 2,180,976 —	\$ 615,258 —	\$ 1,386,050 —
79,173,100	4,182,285	2,180,976	615,258	1,386,050
3,438,459	4,440	—	—	4,440
42,805	39	—	—	39
—	58,907	52,924	—	5,982
7,050,391	—	—	—	—
8,342,096	124,282	—	—	124,282
80,417	—	—	—	—
1,803,318	—	—	—	—
4,137,145	—	—	—	—
221,700	—	—	—	—
3,805	—	—	—	—
771,699	—	—	—	—
364,605	—	—	—	—
127,302	—	—	—	—
86,590	—	—	—	—
7,753	—	—	—	—
411,873	—	—	—	—
408,831	—	—	—	—
27,298,793	187,670	52,924	—	134,745
167,957	—	—	—	—
13,810	—	—	—	—
862,907	—	—	—	—
2,035,358	—	—	—	—
3,014,251	—	—	—	—
210,970	792	—	—	792
1,227,696	—	—	—	—
1,465,902	—	—	—	—
2,136,460	—	—	—	—
3,290,366	—	—	—	—
564,510	—	—	—	—
1,040,702	—	—	—	—
9,920	—	—	—	—
276	—	—	—	—
22,047	—	—	—	—
34,290	—	—	—	—
6,361	—	—	—	—
25,052	—	—	—	—
17,774	—	—	—	—
(1,844)	—	—	—	—
16,144,772	792	—	—	792
\$90,327,121	\$ 4,369,163	\$ 2,233,901	\$ 615,258	\$ 1,520,003

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCES YEAR ENDED JUNE 30, 1964

	Total	Maine State Retirement System	Group Life Insurance Fund
Balance July 1, 1963	\$79,173,217	\$75,514,786	\$ 340,451
Adjustment of Balance Forward	(116)	(116)	—
	79,173,100	75,514,669	340,451
Additions:			
Interest Earned (Net After Amortization of Premiums)	3,438,459	3,284,002	13,812
Profit or Loss on Sale of Securities	42,805	42,805	—
Individual Contributions for Pensions, Plus Interest Allowed	7,050,391	7,050,391	—
Deposits by Federal Government, Cities, Towns and Individuals	8,342,096	1,000,323	1,252,477
Contributions and Transfers from Other Funds:			
From General Fund:			
For Administration	80,417	80,417	—
For State Employees	1,803,318	1,719,601	83,717
For Teachers	4,137,145	4,137,145	—
For Survivor Benefits	221,700	221,700	—
For Interest Deficiency	3,805	—	—
From Highway Fund	771,699	771,699	—
From Other Special Revenue Funds	364,605	364,605	—
From Public Service Enterprises	127,302	127,302	—
From Working Capital Funds	86,590	86,590	—
From Other Funds	7,753	7,753	—
Tax on Bank Stock	411,873	—	—
Other Additions	408,831	—	395,021
Total Additions	27,298,793	18,894,336	1,745,028
Deductions:			
Administration Expenses	167,957	138,132	29,825
Growth and Improvement of Public Reserved Lots	13,810	—	—
Distribution to Cities, Towns, Counties and Districts	862,907	—	80,137
Social Security Funds—Paid to Federal Government	2,035,358	—	—
Hospital Construction—Federal Aid	3,014,251	—	—
Refund of Trust Deposits, Other Disbursements and Transfers	210,970	—	—
Interest Allowed on Individual Contributions	1,227,696	1,227,696	—
Group Life Insurance Premiums	1,465,902	—	1,465,902
Pensions and Survivor Benefit Payments:			
State Employees	2,136,460	2,136,460	—
Teachers	3,290,366	3,290,366	—
Employees of Participating Districts	564,510	564,510	—
Refunds of Individual Contributions plus Interest	1,040,702	1,040,702	—
Distribution of Income from Non-Expendable Trusts:			
University of Maine	9,920	—	—
Schools and Academies	276	—	—
Other Beneficiaries	22,047	—	—
Interest on Lands Reserved Trust Fund Paid to Plantations	34,290	—	—
General Fund:			
Revenue Available for Appropriation	6,361	—	—
Education Department	25,052	—	—
Special Revenue Funds	17,774	—	—
Addition to Reserves	(1,844)	(1,844)	—
Total Deductions	16,144,772	8,396,024	1,575,865
Fund Balance June 30, 1964	\$90,327,121	\$86,012,981	\$ 509,614

REVENUE RECEIPTS OF NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Federal Social Security Fund	Other
\$ 63,718	\$ —	\$ 64,636	\$2,777,027	\$ 11,500	\$ 401,095
—	—	—	—	—	—
63,718	—	64,636	2,777,027	11,500	401,095
75,439	17,699	47,505	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	3,665,639	2,041,703	381,951
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	3,805	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	411,873
—	—	13,810	—	—	—
75,439	17,699	65,121	3,665,639	2,041,703	793,825
—	—	—	—	—	—
13,810	—	—	—	—	—
—	—	—	—	—	782,769
—	—	—	—	2,035,358	—
—	—	—	3,014,251	—	—
—	—	—	210,970	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	9,920	—	—	—
—	—	276	—	—	—
—	—	22,047	—	—	—
34,290	—	—	—	—	—
—	—	5,686	655	—	20
25,048	—	4	—	—	—
—	17,699	75	—	—	—
—	—	—	—	—	—
73,149	17,699	38,009	3,225,876	2,035,358	782,789
\$ 66,008	\$ --0--	\$ 91,748	\$3,216,790	\$ 17,846	\$ 412,131