

# MAINE STATE LEGISLATURE

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# STATE OF MAINE



## FINANCIAL REPORT

For Period

July 1, 1961 to June 30, 1962

DEPARTMENT OF FINANCE & ADMINISTRATION

Bureau of Accounts and Control

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# STATE OF MAINE



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*Maine. Bureau of accounts and control.*

DEPARTMENT OF FINANCE & ADMINISTRATION

Bureau of Accounts and Control

HENRY L. CRANSHAW  
STATE CONTROLLER

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HENRY L. CRANSHAW  
STATE CONTROLLER

LEO H. FOX  
ASSISTANT CONTROLLER



STATE OF MAINE  
DEPARTMENT OF FINANCE & ADMINISTRATION  
BUREAU OF ACCOUNTS AND CONTROL  
AUGUSTA

October 25, 1962

To Governor John H. Reed and  
Members of the Executive Council

The official annual financial report of the State of Maine is submitted herewith in compliance with statutory requirements.

It is the intention of the State Controller to present to all interested parties as comprehensive, meaningful and concise a report as is possible in accordance with sound governmental reporting practices and consequently the presentation of some of the financial statements included in this report differs from prior years. The Governor and Executive Council engaged independent accountants to perform the quadrennial audit for the four years ended June 30, 1962 as required by law and this provided an ideal opportunity to reappraise the form and content of the State's financial report. The revisions incorporated by this office in this report met with the approval of the independent accountants as evidenced by their report on the accompanying financial statements which is included elsewhere herein.

Respectfully submitted,

A handwritten signature in cursive script that reads "Henry L. Cranshaw".

State Controller

# GENERAL COMMENTS

The normal operations of our State Government are handled through three major operating funds; General Fund, Highway Fund and Other Special Revenue Funds. The General Fund is used for those activities which are financed from general State revenues. The Highway Fund is used for transactions of the Highway Department and its allied activities and financed from authorized revenues. Other Special Revenue Funds represent functions of State Government set up for definite purposes and are financed from specific earmarked revenues for the individual purposes.

This report also shows financial schedules of non-operating funds, such as Working Capital Funds, Trust and Agency Funds and other similar funds.

The combined revenues of the three operating funds for the fiscal year ended June 30, 1962 increased by some \$5,200,000 over the prior fiscal year for a total of \$148,260,371. The increase in revenues was due in part to changes in the laws by the 100th Legislature. Tax on cigarettes was increased to 6 cents per package from 5 cents, tax on liquor was increased by increasing the mark-ups from 61% to 65%, the excise tax on malt liquor was increased from 16 cents to 25 cents per gallon and the property tax was increased from 7¼ mills to 11 mills on the dollar.

The combined expenditures of the three operating funds for the fiscal year ended June 30, 1962 increased by \$9,100,000 over the prior fiscal year for a total of \$153,717,903. The large increases in expenditures were Education and Libraries \$4,700,000, Highways and Bridges \$3,000,000, Contributions and Transfers to Non-Operating Funds \$1,400,000 and Health, Welfare and Charities \$1,300,000.

A General Bonded Debt Fund has been established in which is recorded the current authorized debt and the amount actually outstanding for the various funds and activities except for the debts of Public Service Enterprises which are reported within their own accounts. The debt service expenses remain the responsibility of the various funds, General Fund, Highway Fund, etc. even though the debt is reported in the General Bonded Debt Fund. New Bonds issued during the year amounted to \$12,200,000 as follows:

Highway and Bridge Bonds	\$6,900,000.
University of Maine Construction Bonds	2,700,000.
Teachers Colleges Student Housing Bonds	2,600,000.

The referendum of June 18, 1962 authorized a bond issue in the amount of \$1,500,000 for construction of an educational television network but this was not effective until thirty days after the proclamation of July 11, 1962.

The Total Bonded Debt at the year end, including \$5,290,000 Public Service Enterprise Bonds, amounted to \$53,679,000.

## GENERAL FUND

Governmental functions, which are financed from general State revenues, are handled through the General Fund. Revenues not allocated for specific purposes by statute are credited to this fund. The Legislature authorizes appropriations from the General Fund for all State activities not financed by receipts for specific purposes. Appropriations are sometimes supplemented by earmarked revenues such as Federal grants and other similar items.

The undedicated revenue, in excess of legislative appropriations from current revenues and the lapsed appropriation balances at year end are the major items that make up General Fund Surplus. The Legislature appropriates from unappropriated surplus for various activities and in previous reports these appropriations, and the expenditures from them, have been shown in separate schedules from the appropriations from current revenues. This report shows these appropriations separately in the schedule - "Summary of Appropriation Accounts Showing Detail of Amounts Available" and includes the Balance Forward, Dedicated Revenues, Transfers, Total Available, Expenditures and Unexpended



Balance of General Fund Operations, and Construction Reserve Allocation. It is hoped that this might give a more comprehensive picture of fiscal operations by department or function.

### **Revenues**

The total revenues for the 1961-62 fiscal year credited to General Fund Current Operations, Appropriations from Surplus and the Construction Reserve Allocation exceeded the 1960-61 fiscal year by \$4,830,866. The major items of increase were:

Net Profit from Liquor and Beer	\$1,363,000
Cigarette Tax	1,206,000
Sales Tax	1,040,000
Federal Grants	713,000
Tax on Wild Lands	310,000
Service Charges	130,000

The largest decrease in any one revenue category was in Tax on Public Utilities which was down \$243,000 resulting from a change in the law pertaining to the annual Excise Tax on Railroads.

### **Expenditures**

Total expenditures for the 1961-62 fiscal year amounted to \$83,508,833 compared to \$75,959,523 for the prior year, an increase of \$7,549,310.

The categories showing the largest increase in expenditures were:

Education and Libraries	\$4,790,000
Health, Welfare and Charities	1,340,000
Contributions and Transfers to Other Non-Operating Funds	1,190,000
Mental Health and Corrections	440,000

### **Summary**

Taking into consideration the legislative appropriations from Surplus for the 1961-62 year of \$6,367,325, total revenues, total expenditures, increase in balances carried forward and other charges and credits applicable to Surplus, the General Fund Surplus at year end amounts to \$2,518,457. This amount will be reduced July 1, 1962 by \$502,633 as a result of appropriations by the 100th Legislature.

## **HIGHWAY FUND**

The financial transactions of the Highway Department and its allied divisions are handled through the Highway Fund. Revenues from the registration of motor vehicles, operators' licenses, gasoline tax and certain other items are, by statute, credited to the General Highway Fund. This fund is allocated by the Legislature for operation of the Highway Department, the Motor Vehicle Division and 50% of the cost of State Police Administration. The allocations, in some instances are supplemented by Federal Grants, municipal matching funds and other revenues. The General Highway Fund Surplus may be allocated by the State Highway Commission for certain limited purposes on approval of the Governor and Council. The Motor Truck Carrier Division of the Public Utilities Commission is also handled through the Highway Fund. This is a self-supporting agency, financed by fees collected from the Motor Truck Carrier Industry.

### **Revenues**

Revenues of the Highway Fund were \$56,115,602 for the fiscal year compared to \$54,958,697 for the 1960-61 fiscal year. Net receipts from Gasoline and Use Fuel Taxes were up \$631,000; Motor Vehicle Fees increased \$203,000 and Federal Grants were in excess of the prior year by \$799,000. Receipts from Municipalities, Transfers from Other Funds, Interest Earned and Service Charges were less than for the prior fiscal year.

## **6 GENERAL COMMENTS**

### **Expenditures**

Operating expenditures showed an increase of \$2,800,000 over the 1960-61 fiscal year as a result of highway and bridge construction, while debt service requirements were \$1,500,000 less than for the prior fiscal year.

### **Surplus**

The Highway Fund Surplus was \$4,826,982 at June 30, 1962 compared to \$6,502,790 at June 30, 1961.

### **Bonded Debt**

The bonded debt of the Highway Fund as well as for the General Fund is now reflected in the Balance Sheet of a General Bonded Debt Fund. During the year Highway bonds in the amount of \$6,900,000 were issued. Maturities during the period were in the amount of \$3,150,000.

## **OTHER SPECIAL REVENUE FUNDS**

Other Special Revenue Funds include many separate activities set up by law for specific purposes on a self-supporting basis. These funds are used for the development and conservation of natural resources, promotion of Maine Products and the protection of the public. Revenues are derived from taxes, fees and service charges paid by special groups and are segregated for each purpose. State supervised projects financed by the Federal Government are included in this group. These are non-lapsing funds and expenditures are made under the provisions of various statutes after allotments have been approved by the Governor and Council.

### **Revenues**

The revenues credited to this fund during the 1961-62 fiscal year amounted to \$10,290,751, all of which were earmarked for special purposes; this total is some \$722,000 less than that received in the prior year.

### **Expenditures**

The expenditures for this group amounted to \$10,546,402 which were incurred to carry out the purpose of the various projects or activities.

### **Reserve For Authorized Expenditures**

At the end of the fiscal year the unexpended balances of the various accounts within this Fund carry forward to the next year. The unexpended funds at June 30, 1962 amounts to \$4,700,849 and is reflected in Reserve for Authorized Expenditures.

## **MAINE EMPLOYMENT SECURITY FUND**

The Maine Employment Security Fund is used to provide benefits for the eligible unemployed. The fund consists of revenues from a payroll tax on employers and interest earned on surplus funds deposited with the Federal Government. The program has been expanded to include benefits for certain Federal Employees and Veterans, both of which are financed by Federal Funds. Administrative expenses of the Employment Security Commission are paid from Federal grants for that purpose. These are included in Other Special Revenue Funds in this report.

## **GENERAL BONDED DEBT FUND**

This Fund has been established to record and reflect in one place the complete debt obligation of the state, except that of public service enterprises.

It shows the amount of Bonds Authorized and as yet unissued as well as the outstanding bonds issued. Proceeds from the sale of bonds are made available to the particular account for which they were authorized. Funds for payment of interest and bond maturities still remain an obligation of a particular fund, account or activity.

This Fund as of June 30, 1962 reflects the Bonded Debt as follows:

General Fund - General Improvement	\$ 3,380,000
Highway Fund - Highways and Bridges	28,500,000
Deer Isle-Sedgwick Bridge Bonds	154,000
University of Maine - Construction	6,000,000
Teachers Colleges - Student Housing	2,600,000
Fore River Bridge	7,000,000
Kennebec (Carlton) Bridge	755,000
Total	<hr/> \$48,389,000

### PROCEEDS OF GENERAL BOND ISSUES

This Fund is used to record expenditures financed from proceeds of general bond issues and transfers to specific funds. The use of bond funds is limited to expenditures for the purposes for which the bonds are issued.

The following schedules pertain to the activities relating to the Maine War Bonds issued during 1940-1941, the General Improvement Bonds issued in 1960, the University of Maine Bonds issued during 1960 and 1961; the Teachers Colleges - Student Housing Bonds issued in 1962.

### PUBLIC SERVICE ENTERPRISES

Public Service Enterprises represent several activities of the State which are operated more as commercial enterprises than usual functions of State Government. They are conducted as governmental revenue-producing agencies or for the benefit of the public and include the following:

Liquor Commission	Deer Isle-Sedgwick Bridge
Augusta State Airport	Augusta Memorial Bridge
Joshua L. Chamberlain Bridge	Maine State Ferry Service
Jonesport Reach Bridge	

A net profit of \$10,736,553 from Liquor Commission operations was transferred to General Fund during the year.

The Deer Isle-Sedgwick Bridge was made toll free in September, 1961 per Chapter 205 Private and Special Laws of 1961.

The Kennebec (Carlton) Bridge and the Fore River Bridge, both of which have previously been included with Public Service Enterprises, are now included in the General Bonded Debt Fund as their only revenue is for debt service and not from operations.

Tolls collected at the Joshua L. Chamberlain Bridge were \$133,061 or \$6,565 in excess of the prior year while tolls collected at the Augusta Memorial and Jonesport Reach Bridges were less than for the 1960-61 year. Temporary advances for debt service of \$36,375 and \$60,200 respectively were made from the Highway Fund to the Joshua L. Chamberlain and Jonesport Reach Bridges.

The Maine State Ferry Service supplies service to the island communities of Islesboro, North Haven, Vinal Haven, Swan's Island and Long Island Plantation. The Legislature appropriated \$187,409 from the General Fund to help meet expenses of the Ferry Service.

## 8 GENERAL COMMENTS

### WORKING CAPITAL FUNDS

Working Capital Funds are operated on a self-reimbursing basis as service agencies of state departments or as financing agencies for activities authorized by Law. They are financed by working capital advanced from other funds and include the following:

- Surplus Property Pool
- Prison Industries
- Highway Garage
- State Plane
- Mortgage Insurance Fund
- Departmental Supplies
- Post Office
- Seed Potato Board
- Schooling of Children in Unorganized Territory
- Institutional Farms

### TRUST AND AGENCY FUNDS

Many funds are held by the State as trustee or handled by the State as agent for the general public, cities, towns and counties. These are classified as Trust and Agency Funds and include the following:

#### EXPENDABLE FUNDS

- Public Trusts
  - Maine State Retirement Fund
  - Group Life Insurance Fund
  - Revenue Receipts of Non-Expendable Trusts
- Private Trusts
  - Guaranty Trusts
  - Public Administrators' Funds
  - Receivers' Funds of Defunct Banks
  - Financial Responsibility Deposits
  - Funds of Committed Children
  - Governor Baxter Trust Fund
- Agency Funds
  - Due Other Governmental Units
  - Federal Social Security Fund
  - Tax on Bank Stock
  - County Taxes
  - Road Repair Taxes

#### NON-EXPENDABLE FUNDS

- Public Trusts
  - Lands Reserved for Public Uses
  - Permanent School Fund
  - Other Trust Funds

The total assets of the Trust and Agency Funds were \$74,294,083 at June 30, 1962 compared to \$65,332,710 at June 30, 1961 an increase of \$8,961,373. Most of this increase is reflected in the funds of the Maine State Retirement System which increased more than \$8,500,000.

Monies of the Trust and Agency Funds not required for current operations are invested to produce income to assist in carrying out the purposes for which the trusts were established. In a few instances the rate of payments on the Trust are fixed by statute and where earnings are not sufficient to meet these payments General Fund appropriations are necessary to comply with the requirements.

## REPORT OF INDEPENDENT ACCOUNTANTS

Governor John H. Reed and  
Members of the Executive Council  
Augusta, Maine

We have examined the financial statements of the State of Maine for the two years ended June 30, 1962. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheets and related statements of revenues, expenditures and surplus, appearing herein on pages 12 to 77 inclusive, present fairly the financial position of the several funds of the State of Maine at June 30, 1962, and the results of their operations for the two years then ended, in conformity with generally accepted governmental accounting principles applied on a consistent basis.

ERNST & ERNST

Portland, Maine  
October 25, 1962

## STATEMENT OF ACCOUNTING PRINCIPLES

The State's accounts are maintained in accordance with the balanced-fund principle of accounting and accordingly transactions relating to specific functions are reflected in self-balancing groups of accounts separate and distinct from those pertaining to unrelated activities. The following financial statements reflect the activities of the State as conducted by the following funds:

- Operating Funds
  - General
  - Highway
  - Other Special Revenue
- Maine Employment Security Fund
- Proceeds of Bond Issues
- General Bonded Debt Fund
- Public Service Enterprises
- Working Capital Funds
- Trust and Agency Funds

Revenues other than interest are generally reflected on an accrual basis in all funds and interest revenues are recognized when received. Expenditures for the year ended June 30, 1962 include all invoices received through July 5, 1962. Through the use of an encumbrance system, funds are reserved for the liquidation of obligations at the time they are incurred. Unliquidated commitments at the end of the year are reflected in the Reserves for Authorized Expenditures. It is the policy of the State not to recognize in its financial statements fixed assets or inventories of operating supplies other than those recorded in the Public Service Enterprises and Working Capital Funds.

For ease in reading, cents have been omitted in the accompanying financial statements and as a result the detail does not add to the totals in all cases.

**ALL FUNDS**  
BALANCE SHEET  
JUNE 30, 1962

	<b>Operating Funds</b>	
	<b>General Fund</b>	<b>Highway Fund</b>
<b>ASSETS</b>		
Equity in Treasurer's Cash .....	\$ 3,450,382	\$ 2,395,167
Investments—at Amortized Cost:		
United States Government Securities—Short Term .....	15,038,900	10,537,171
Other .....	175,500	—
Deposit with United States Treasury .....	—	—
Receivables, less Allowance for Possible Losses .....	4,782,042	5,880,152
Due from Other Funds .....	170,744	1,173,250
Inventories—Note A .....	—	—
Prepaid Expenses and Other Assets .....	333,762	39,586
Working Capital Advances to Other Funds .....	4,800,513	4,176,004
Plant and Equipment, less Allowances for Amortization and Depreciation—Note A .....	—	—
Amount Due Fund from Proceeds of Bonds Authorized—Not Issued .....	—	10,100,000
Amount to be Provided from Future Revenue for Retirement of Bonded Debt .....	—	—
Bonds Authorized—Not Issued—Note B .....	—	—
<b>Total</b> .....	<b>28,751,845</b>	<b>34,301,332</b>
<b>LIABILITIES, RESERVES, WORKING CAPITAL ADVANCES, FUND BALANCES, AND SURPLUS</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	766,128	332,027
Other Current Liabilities .....	3,388,879	14,149
Due to Other Funds .....	1,430,408	39,236
Bonds Payable .....	—	—
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued:		
Committed .....	—	—
Not Committed .....	—	—
<b>Total Liabilities</b> .....	<b>5,585,416</b>	<b>385,412</b>
<b>RESERVES</b>		
Authorized Expenditures .....	11,843,048	23,739,682
State Contingent Account .....	450,000	—
Contingencies .....	243,900	—
Other .....	—	—
<b>Total Reserves</b> .....	<b>12,536,948</b>	<b>23,739,682</b>
WORKING CAPITAL ADVANCES .....	—	—
FUND BALANCES .....	—	—
<b>SURPLUS</b>		
Appropriated .....	8,111,023	5,349,254
Unappropriated .....	2,518,457	4,826,982
Earned .....	—	—
Contributed .....	—	—
<b>Total Surplus</b> .....	<b>10,629,480</b>	<b>10,176,236</b>
<b>Total</b> .....	<b>\$28,751,845</b>	<b>\$34,301,332</b>

Note A—Includes inventories and plant and equipment of Public Service Enterprises and Working Capital Funds only.

Note B—Does not include bonds authorized by referendum vote on June 18, 1962 in the amount of \$1,500,000 for construction of a educational television network and effective thirty days after proclamation of July 11, 1962.

Note C—The Mortgage Insurance Fund, included in Public Service Enterprises, is contingently liable as guarantor of insured mortgages in the amount of \$5,193,432.52 and has commitments to guarantee additional mortgages amounting to \$2,061,300.00.

Other Funds						
Other Special Revenue Funds	Maine Employment Security Fund	Proceeds of Bond Issues	General Bonded Debt Fund	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds
\$ 1,144,034	\$ 283,658	\$ 2,263,835	\$ 221,942	\$ 613,075	\$ 970,905	\$ 1,030,801
3,175,210	—	1,498,027	1,032,587	300,571	1,364,750	—
—	—	—	—	—	—	73,070,397
—	21,933,356	—	—	—	—	—
179,277	778,636	—	1,573,978	14,161	386,663	146,159
443,272	—	917,000	—	—	77,642	46,202
—	—	—	—	3,110,070	1,104,043	—
131,933	—	—	—	723,250	1,500	523
—	—	—	—	—	—	—
—	—	—	—	5,906,608	5,561,138	—
—	—	—	—	—	—	—
—	—	—	46,487,296	—	—	—
—	—	—	51,500,000	—	—	—
5,073,728	22,995,650	4,678,863	100,815,803	10,667,738	9,466,643	74,294,083
<hr/>						
195,572	56	5,202	—	267,798	257,287	3,415
46,796	—	5,725	3,975	27,893	—	—
130,510	—	—	—	1,213,250	14,707	—
—	—	—	48,389,000	5,290,000	—	—
—	—	—	10,100,000	—	—	—
—	—	—	41,400,000	—	—	—
372,879	56	10,927	99,892,975	6,798,942	271,994	3,415
<hr/>						
4,700,849	—	4,667,936	922,828	—	—	29,428
—	—	—	—	—	—	—
—	571,473	—	—	—	—	—
4,700,849	571,473	4,667,936	922,828	—	—	29,428
—	—	—	—	3,500,000	5,416,517	60,000
—	22,424,120	—	—	—	—	74,201,239
—	—	—	—	—	—	—
—	—	—	—	—	1,868,057	—
—	—	—	—	176,195	—	—
—	—	—	—	192,601	1,910,073	—
—	—	—	—	368,796	3,778,130	—
\$ 5,073,728	\$22,995,650	\$ 4,678,863	\$100,815,803	\$10,667,738	\$ 9,466,643	\$74,294,083



## OPERATING FUNDS

### COMBINED COMPARATIVE STATEMENT OF REVENUES

REVENUES	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR			
	1962	1961	General Fund	Highway Fund	Other Special Revenue Funds	
State Tax on Wild Lands .....	\$ 861,205	\$ 550,344	\$ 861,205	\$ —	\$ —	
Maine Forestry District Tax .....	528,936	528,907	—	—	528,936	
Inheritance and Estate Taxes .....	3,698,929	3,609,674	3,698,929	—	—	
Sales and Use Taxes .....	29,529,156	28,488,903	29,529,156	—	—	
Gasoline, Use Fuel and Motor Carrier Fuel Taxes (Net) .....	24,366,629	23,711,621	—	24,252,841	113,787	
Sardine Development Tax .....	196,755	484,534	—	—	196,755	
Cigarette Tax .....	8,064,872	6,858,678	8,064,872	—	—	
Tax on Public Utilities .....	3,959,655	4,202,991	3,959,655	—	—	
Tax on Insurance Companies .....	2,684,042	2,593,618	2,566,983	—	117,059	
Motor Vehicle Registration and Drivers' Licenses .....	9,945,846	9,742,265	—	9,945,846	—	
Hunting and Fishing Licenses .....	1,839,029	1,846,874	—	—	1,839,029	
Commissions on Pari-Mutuels .....	1,098,663	1,093,361	1,098,663	—	—	
Other Taxes .....	2,449,777	2,297,009	1,051,002	438,350	960,424	
From Federal Government .....	37,841,055	36,762,075	15,048,445	17,888,062	4,904,547	
From Cities, Towns and Counties .....	3,145,263	3,215,518	1,040,672	1,987,946	116,644	
Service Charges for Current Services .....	3,933,783	3,837,663	2,482,202	185,662	1,265,918	
Liquor and Beer (Net) .....	10,736,553	9,373,474	10,736,553	—	—	
Other Revenues .....	2,322,940	2,297,187	1,372,944	819,783	130,213	
Transfers from Other Operating Funds .....	1,057,275	1,500,066	342,731	597,109	117,434	
<b>Total .....</b>	<b>\$148,260,371</b>	<b>\$142,994,770</b>	<b>\$81,854,017</b>	<b>\$56,115,602</b>	<b>\$10,290,751</b>	

### COMBINED COMPARATIVE STATEMENT OF EXPENDITURES

EXPENDITURES	YEAR ENDED JUNE 30		FUND DETAIL OF THIS YEAR			
	1962	1961	General Fund	Highway Fund	Other Special Revenue Funds	
General Administration .....	\$ 5,984,233	\$ 6,686,485	\$ 3,869,819	\$ 1,949,171	\$ 165,242	
Protection of Persons and Property .....	4,903,149	4,897,073	1,983,856	2,219,000	700,292	
Development and Conservation of Natural Resources .....	8,218,202	7,832,763	3,387,727	—	4,830,474	
Health, Welfare and Charities .....	27,617,859	26,262,949	26,814,715	—	803,144	
Mental Health and Corrections .....	13,053,851	12,602,698	13,038,713	—	15,138	
Education and Libraries .....	28,572,351	23,811,390	27,086,874	—	1,485,476	
Highways and Bridges .....	50,677,213	47,596,944	—	50,677,213	—	
Maine Employment Security Commission—Administration and Construction .....	2,081,988	1,849,698	—	—	2,081,988	
Interest on Bonded Debt .....	809,962	812,167	110,200	699,762	—	
Miscellaneous .....	930,570	1,104,434	930,570	—	—	
Transfers to Other Operating Funds .....	1,057,275	1,500,066	708,596	190,651	158,027	
Other Transfers .....	6,241,242	4,832,611	5,157,758	776,867	306,617	
<b>Total .....</b>	<b>\$150,147,903</b>	<b>\$139,789,284</b>	<b>\$83,088,833</b>	<b>\$56,512,666</b>	<b>\$10,546,402</b>	
Debt Retirement .....	3,570,000	4,800,000	420,000	3,150,000	—	
<b>Total .....</b>	<b>\$153,717,903</b>	<b>\$144,589,284</b>	<b>\$83,508,833</b>	<b>\$59,662,666</b>	<b>\$10,546,402</b>	

GENERAL FUND  
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1962	1961
<b>ASSETS</b>		
Equity in Treasurer's Cash .....	\$ 3,450,382	\$ 3,788,550
Short Term U. S. Government Securities .....	15,038,900	17,142,789
Accounts Receivable:		
Tax Accounts .....	3,552,382	3,490,414
Other .....	749,586	680,202
	4,301,969	4,170,617
Less—Allowance for Possible Losses .....	319,926	216,984
Net Accounts Receivable .....	3,982,042	3,953,632
Due From Other Funds .....	170,744	107,699
Investments .....	175,500	175,500
Working Capital Advances to Other Funds (Contra) .....	4,800,513	4,800,513
Other Assets .....	333,762	589,146
Accounts Receivable 1962-1986 .....	800,000	833,333
<b>Total</b> .....	<b>\$28,751,845</b>	<b>\$31,391,164</b>
<b>LIABILITIES, RESERVES AND SURPLUS</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	766,128	769,800
Due to Other Funds .....	1,430,408	2,715,619
Other Current Liabilities .....	3,388,879	3,151,859
<b>Total Liabilities</b> .....	<b>5,585,416</b>	<b>6,637,279</b>
<b>RESERVES</b>		
Reserve for:		
Authorized Expenditures .....	5,847,596	3,413,980
Authorized Expenditures for Unusual or Non-Recurring Items .....	5,979,924	5,093,642
State Contingent Account .....	450,000	450,000
Contingencies .....	243,900	118,400
Construction Reserve Allocation .....	15,527	268,373
<b>Total Reserves</b> .....	<b>12,536,948</b>	<b>9,344,396</b>
<b>SURPLUS</b>		
Appropriated Surplus:		
Operating Capital .....	2,000,000	2,000,000
Working Capital Advances (Contra) .....	4,800,513	4,800,513
Advance to Bar Harbor Ferry Terminal .....	800,000	833,333
Advances to Other Funds .....	170,510	107,510
Repair Fund—Private and Special Laws 1961 .....	340,000	340,000
<b>Total Appropriated Surplus</b> .....	<b>8,111,023</b>	<b>8,081,356</b>
Unappropriated Surplus .....	2,518,457	7,328,132
<b>Total Surplus</b> .....	<b>10,629,480</b>	<b>15,409,488</b>
<b>Total</b> .....	<b>\$28,751,845</b>	<b>\$31,391,164</b>

## GENERAL FUND

### STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30	
	1962	1961
Balance at Beginning of Year .....	<b>\$ 7,328,132</b>	\$ 3,801,476
Adjustment of Prior Years' Transactions .....	<b>17,076</b>	14,809
Adjusted Balance .....	<b>7,345,208</b>	3,816,286
Additions:		
Revenues .....	<b>81,854,017</b>	77,023,151
Appropriation Balances Carried Forward—Beginning of Year (Adjusted) ....	<b>8,707,723</b>	11,708,474
Repayment of Surplus appropriated for receivables and advances .....	<b>33,333</b>	48,333
Refund—Airport Construction Projects .....	<b>129,960</b>	—
Reimbursement—Expenses of Tar Case .....	<b>30,058</b>	—
<b>Total Additions</b> .....	<b>90,755,092</b>	88,779,958
Deductions:		
Expenditures .....	<b>83,508,833</b>	75,959,523
Appropriation Balances Carried Forward—End of Year .....	<b>11,843,048</b>	8,775,995
Working Capital Advances and Transfers to Other Funds .....	<b>104,462</b>	192,594
Increase in Reserve for Contingencies and Repair Fund .....	<b>125,500</b>	340,000
<b>Total Deductions</b> .....	<b>95,581,843</b>	85,268,112
<b>Balance at End of Year</b> .....	<b>\$ 2,518,457</b>	\$ 7,328,132

Note: The Unappropriated Surplus will be reduced July 1, 1962 by \$502,633 as a result of appropriations by the 100th Legislature.

# GENERAL FUND

## COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		DETAIL OF THIS YEAR		
	1962	1961	Budget	Available for Appropriation	Earmarked for Departments
<b>GENERAL FUND</b>					
Taxes:					
Property Taxes:					
State Tax on Wild Lands .....	\$ 861,205	\$ 550,344	\$ 805,000	\$ 861,205	\$ —
Other Property Taxes (Including Interest) .....	263,175	238,210	234,800	34,843	228,332
Inheritance and Estate Taxes .....	3,698,929	3,609,674	3,000,000	3,698,929	—
Sales and Use Taxes .....	29,529,156	28,488,903	29,495,000	29,529,156	—
Cigarette Tax .....	8,064,872	6,858,678	8,372,000	8,064,872	—
Taxes on Specific Business or Occupations:					
Corporations .....	462,453	422,922	413,950	462,453	—
Public Utilities .....	3,959,655	4,202,991	4,133,575	3,959,655	—
Insurance Companies .....	2,566,983	2,478,808	2,543,446	2,566,983	—
Commissions on Pari-Mutuels .....	1,098,663	1,093,361	1,006,600	847,974	250,689
Other .....	215,834	215,581	198,227	184,727	31,106
Other Taxes .....	109,539	109,270	144,765	95,313	14,225
Fines, Forfeits and Penalties .....	42,412	27,606	54,404	42,009	403
Revenues for Use of Money or Property:					
Income from Investments .....	614,342	632,169	357,900	614,342	—
Other .....	6,357	6,638	6,664	6,343	14
Revenues from Other Agencies:					
Federal Government .....	15,031,152	14,317,205	15,170,412	104,677	14,926,475
Cities, Towns and Counties .....	1,040,672	1,082,633	1,103,500	107,676	932,995
Other .....	509,694	425,333	428,000	145,514	364,180
Service Charges for Current Services:					
Rents .....	334,827	319,329	332,629	302,281	32,546
Sales of Commodities .....	627,709	527,188	564,974	531,674	96,035
Sales of Services .....	1,518,750	1,504,752	1,414,594	1,375,562	143,188
Contributions and Transfers from Other Funds:					
Highway Fund .....	184,704	172,469	202,808	174,704	10,000
Other Special Revenue Funds .....	158,027	112,524	146,872	13,249	144,777
Public Service Enterprises:					
Liquor and Beer (Net) .....	10,736,553	9,373,474	10,820,743	10,736,553	—
Other .....	63,129	64,703	67,846	63,129	—
Working Capital Funds .....	71,280	42,440	45,081	10,628	60,652
Trust and Agency Funds .....	43,924	42,571	37,200	4,549	39,374
Bond Fund .....	—	2,000	—	—	—
Sale and Compensation for Loss of Property .....	16,802	69,147	—	865	15,937
	<b>81,830,810</b>	<b>76,990,939</b>	<b>81,100,990</b>	<b>64,539,876</b>	<b>17,290,933</b>
<b>APPROPRIATIONS FROM UN-APPROPRIATED SURPLUS</b>					
Revenues from Other Agencies:					
Federal Grants .....	17,292	—	—	—	17,292
Other .....	914	16,982	—	—	914
Service Charges for Current Services .....	—	230	—	—	—
Contributions from Trust and Agency Funds .....	5,000	15,000	—	—	5,000
	<b>23,207</b>	<b>32,212</b>	<b>—</b>	<b>—</b>	<b>23,207</b>
<b>Total</b> .....	<b>\$81,854,017</b>	<b>\$77,023,151</b>	<b>\$81,100,990</b>	<b>\$64,539,876</b>	<b>\$17,314,141</b>

## GENERAL FUND

### COMPARATIVE STATEMENT OF UNDEDICATED REVENUE

	<b>YEAR ENDING JUNE 30,</b>		<b>1962</b>	<b>Actual in</b>
	<b>1962</b>	<b>1961</b>	<b>Budget</b>	<b>Excess of</b>
				<b>Budget</b>
<b>TAXES</b>				
Property Taxes:				
State Tax on Wild Lands .....	\$ 861,205	\$ 550,344	\$ 805,000	\$ 56,205
Other Property Taxes .....	34,843	32,989	31,500	3,343
Inheritance and Estate Taxes .....	3,698,929	3,609,674	3,000,000	698,929
Tax on Cigarettes .....	8,064,872	6,858,678	8,372,000	(307,127)
Sales and Use Tax .....	29,529,156	28,488,903	29,495,000	34,156
Taxes on Specific Businesses or Occupations:				
Corporations .....	462,453	422,922	413,950	48,503
Public Utilities .....	3,959,655	4,202,991	4,133,575	(173,919)
Insurance Companies .....	2,566,983	2,478,808	2,543,446	23,537
Comm. on Pari-Mutuels .....	847,974	920,861	839,800	8,174
Other .....	184,727	184,435	169,437	15,290
Other Taxes .....	95,313	95,495	132,810	(37,496)
<b>Total Taxes</b> .....	<b>50,306,114</b>	<b>47,846,105</b>	<b>49,936,518</b>	<b>369,596</b>
<b>FINES, FORFEITS AND PENALTIES</b> .....	<b>42,009</b>	<b>27,556</b>	<b>54,329</b>	<b>(12,319)</b>
<b>REVENUES FROM USE OF MONEY AND PROPERTY</b>				
Income from Investments .....	614,342	631,810	357,900	256,442
Other .....	6,343	6,638	6,664	( 321)
<b>REVENUE FROM OTHER AGENCIES</b>				
Federal Government .....	104,677	103,401	65,620	39,057
Cities, Towns and Counties .....	107,676	102,601	99,700	7,976
Other .....	145,514	137,049	125,000	20,514
<b>SERVICE CHARGES FOR CURRENT SERVICES</b>				
Rents .....	302,281	282,136	301,251	1,030
Sales of Commodities .....	531,674	429,646	472,903	58,771
Sales of Services .....	1,375,562	1,356,997	1,294,218	81,344
<b>NET PROFIT FROM LIQUOR</b> .....	<b>10,736,553</b>	<b>9,373,474</b>	<b>10,820,743</b>	<b>(84,189)</b>
<b>CONTRIBUTIONS FROM HIGHWAY FUND</b> .....	<b>174,704</b>	<b>162,469</b>	<b>192,808</b>	<b>(18,103)</b>
<b>CONTRIBUTIONS FROM OTHER FUNDS</b> .....	<b>91,557</b>	<b>85,335</b>	<b>88,046</b>	<b>3,511</b>
<b>MISCELLANEOUS</b> .....	<b>865</b>	<b>7,428</b>	<b>—</b>	<b>865</b>
<b>Totals</b> .....	<b>\$64,539,876*</b>	<b>\$60,552,650</b>	<b>\$63,815,700</b>	<b>\$ 724,176</b>

\* Available for 1961-62 fiscal year appropriations.

**GENERAL FUND**  
ANALYSIS OF STATE CONTINGENT ACCOUNT  
YEAR ENDED JUNE 30, 1962

<b>Balance July 1, 1961</b> .....		\$450,000.00
Administrative Code Hearing Officer .....		
Funds for Equipment and Operating Expenses .....	\$ 5,767.75	
Aeronautics Commission .....		
Air Service Study .....	25,255.92	
Additional Insurance on Executive Aircraft .....	149.60	
Atlantic Sea Run Salmon Commission .....		
Funds for Salary Adjustment .....	174.74	
Attorney General .....		
Expenses of Regional Conference .....	2,031.44	
Bangor State Hospital .....		
Major Repairs to Smoke Stack .....	4,500.00	
Governor Baxter School for the Deaf .....		
Installing Alarm System on Doors .....	532.33	
Boys Training Center .....		
Supplemental Funds for Operations .....	11,900.00	
Economic Development .....		
Purchase of 'Heritage Trail' route markers .....	541.01	
New England States World's Fair Committee— Additional Expenses .....	11,326.67	
Education .....		
School District Commission—Loan for Legal Expenses, School Administrative District No. 3 .....	6,416.75	
Aroostook State Teachers College—Facilities at Northern Maine Sanatorium .....	21,767.48	
Donated Commodities Program—Additional Funds .....	1,244.13	
Gorham State Teachers College—New Roof .....	233.40	
Vocational Technical Institute—Reconstruction of Building damaged by fire .....	2,730.91	
Educational Television Committee .....		
Consulting Services .....	895.29	
Executive .....		
Additional Funds for Air Conditioner .....	71.43	
Executive Council—Additional Funds .....	2,700.00	
New England Governors' Conference—Expenses .....	2,589.48	
New England Governors' Research Advisory Committee— Pro Rata Share .....	1,000.00	
Committee on Potato Industry .....	17.47	
Independent Outside Audit .....	21,000.00	
Harness Racing Commission .....		
Settlement of Compensation Case .....	946.06	
Maine State Library .....		
Purchase of Law Books .....	3,050.00	
Maine Maritime Academy .....		
To Extend and Strengthen Pier Facilities .....	18,000.00	
Maine Port Authority .....		
To Acquire and Repair Piers on Casco Bay Islands .....	106,000.00	
University of Maine .....		
Pre-legislative Conference Expenses .....	10,000.00	
Reformatory for Men .....		
Supplemental Funds for Operations .....	20,966.78	
State Park Commission .....		
Additional Funds to Purchase Land at Fort William Henry .....	2,645.37	
Bureau of Public Improvements .....		
Maintenance of Western Maine Sanatorium .....	1,741.42	
Purchase of Truck .....	3,961.09	
Additional Funds for Operations .....	11,000.00	
Treasurer of State .....		
Replace Check Endorsing Machine .....	964.57	
Commissioners of Uniform Legislation .....		
Additional Funds for Operation .....	281.56	
<b>Total Appropriations</b> .....		302,402.65
Balance June 30, 1962 (Before Closing) .....		147,597.35
Add amount necessary to restore account to \$450,000.00 in ac- cordance with Chapter 15A, Section 51 of the Revised Statutes .....		302,402.65
<b>Balance June 30, 1962</b> .....		\$450,000.00

**GENERAL FUND**  
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1962

	Balance Forward 7/1/61 Adjusted	Legislative Appropriation	Dedicated Revenues
<b>GENERAL ADMINISTRATION</b>			
Bureau of Accounts and Control .....	\$ 8,183	\$ 393,761	\$ —
Attorney General's Department .....	1,867	239,010	—
Department of Audit .....	49	120,787	—
Executive Department .....	13,184	148,552	—
Civil Defense and Public Safety .....	50,839	198,118	126,872
Commissioner of Finance and Administration .....	—	23,004	—
Bureau of Public Improvements .....	243,330	638,641	—
Bureau of The Budget .....	—	58,292	—
Department of Personnel .....	275	112,518	—
Bureau of Purchases .....	2,016	140,968	—
Secretary of State .....	2,324	115,348	—
Bureau of Taxation .....	4,282	817,068	—
Treasurer of State .....	217	69,486	—
Commission for Interstate Cooperation .....	—	5,500	—
Commissioner of Uniform Legislation .....	—	1,220	—
Committee on Aging .....	—	15,000	—
Legislative Expense .....	86,685	552,022	—
Legislative Research Committee .....	5,378	103,524	—
Supreme Judicial and Superior Courts .....	1,450	434,445	—
Liquor Hearing Examiner .....	—	11,980	—
Constitutional Commission .....	—	—	—
Employees Salary Plan .....	—	370,000	—
Committee for Centennial of Civil War .....	768	—	—
Committee on Transportation Needs in Casco Bay .....	—	—	—
	420,853	4,569,244	126,872
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
Adjutant General .....	383,319	556,699	8,420
Banks and Banking Department .....	—	31,851	—
Boxing Commission .....	—	5,453	—
Maine State Apprenticeship Council .....	—	4,458	—
Department of Veterans Affairs .....	164	481,962	—
Industrial Accident Commission .....	856	97,249	—
Insurance Department .....	—	54,889	—
Fire and Fidelity Insurance .....	—	155,837	—
Labor and Industry Department .....	1,318	121,223	8,721
Public Utilities Commission .....	55,311	207,709	10,886
Harness Racing Commission .....	—	36,840	71,128
Running Horse Racing .....	—	23,864	—
Search for Lost Persons .....	—	1,500	—
Fingerprinting of School Children .....	—	11,996	—
Maine Aeronautics Commission .....	167,396	—	—
Hearing Officer—Administrative Code .....	—	—	150
State Police .....	1,921	—	—
	610,288	1,791,530	99,307
<b>DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES</b>			
Agriculture Department .....	29,507	787,883	347,904
Department of Economic Development .....	24,087	826,313	4,733
Forestry Department .....	258,399	672,209	235,785

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1962	
					Lapsed	Carried
\$ —	\$ —	\$ 4,690	\$ 406,634	\$ 376,520	\$ 12,722	\$ 17,391
2,031	—	2,574	245,483	233,171	11,024	1,287
—	—	2,997	123,833	117,987	5,693	151
28,273	17,500	282	207,792	153,247	7,225	47,319
—	134,500	(3,314)	507,015	262,175	9,671	235,167
—	—	—	23,004	21,358	1,645	—
16,702	86,500	13,716	998,889	808,388	30,263	160,237
—	—	1,800	60,092	47,263	12,229	599
—	—	1,656	114,449	111,667	2,781	—
—	5,000	293	148,277	131,560	9,538	7,179
—	—	10,689	128,361	113,051	7,676	7,633
—	—	6,612	827,962	776,007	45,431	6,524
964	—	663	71,331	66,946	3,787	596
—	—	—	5,500	5,391	108	—
281	—	—	1,501	901	—	600
—	—	—	15,000	1,129	13,856	13
—	—	—	638,707	90,562	—	548,144
—	—	50,230	159,132	113,209	7,870	38,052
—	—	10,365	446,260	424,565	20,364	1,331
—	—	26	12,006	11,892	113	—
—	10,000	—	10,000	929	—	9,070
—	—	(345,525)	24,475	—	24,475	—
—	3,500	—	4,268	1,591	—	2,677
—	2,000	—	2,000	299	—	1,700
48,253	259,000	(242,246)	5,181,977	3,869,819	226,479	1,085,677
—	165,400	11,988	1,125,827	689,906	19,153	416,766
—	—	—	31,851	28,197	3,653	—
—	—	—	5,453	5,200	252	—
—	—	191	4,649	3,910	733	4
—	—	1,122	483,248	481,933	1,200	115
—	—	1,181	99,286	91,417	7,472	395
—	—	918	55,807	54,939	727	139
—	—	223	156,060	123,743	32,316	—
—	—	1,477	132,740	129,511	2,251	977
—	—	1,586	275,492	209,019	13,402	53,070
946	—	260	109,175	109,174	—	—
—	—	318	24,182	23,813	113	254
—	—	—	1,500	1,500	—	—
—	—	230	12,226	11,768	457	—
25,255	—	—	192,652	12,942	—	179,710
5,767	—	—	5,917	5,651	—	265
—	—	—	1,921	1,226	319	375
31,969	165,400	19,494	2,717,989	1,983,856	82,057	652,075
—	244,800	817	1,410,912	1,129,043	55,007	226,861
11,867	25,500	(4,964)	887,537	837,876	2,823	46,837
—	4,000	39,918	1,210,311	922,253	12,146	275,911

**GENERAL FUND 21**



## GENERAL FUND

### SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1962

	Balance Forward 7/1/61 Adjusted	Legislative Appropriation	Dedicated Revenues
Sea and Shore Fisheries .....	\$ 4,549	\$ 460,923	\$ 4,479
Atlantic States Marine Fisheries Commission .....	—	3,500	—
Atlantic Sea Run Salmon Commission .....	45,355	35,043	—
	361,898	2,785,871	592,903
<b>HEALTH AND SANITATION</b>			
Bureau of Health .....	33,095	809,742	30,630
Alcoholic Rehabilitation .....	7	42,398	—
Sanatoriums:			
Central Maine Sanatorium .....	25,215	708,922	996
Northern Maine Sanatorium .....	13,138	20,000	265
Water Improvement Commission .....	9,631	133,382	36,699
Interstate Water Pollution Control .....	—	1,800	—
Municipal Sewerage .....	387,581	315,000	—
	468,671	2,031,234	68,590
<b>WELFARE AND CHARITIES</b>			
Charitable Institutions .....	—	54,055	—
Hospital and Medical Care .....	—	1,502,000	301,016
G. A. R. Department of Maine .....	—	1,200	—
General Administration—Health and Welfare .....	23,951	968,477	527,455
Child Welfare Services .....	429	1,773,509	—
General Relief .....	6,777	856,454	10,060
Passamaquoddy Indians .....	13,776	135,640	785
Penobscot Indians .....	3,035	44,587	—
Eye Care and Special Services .....	225	206,874	100,489
Special Pensions .....	—	33,650	—
Aid to the Disabled .....	138	707,255	1,262,821
Aid to the Blind .....	94	126,800	236,847
Aid to Dependent Children .....	167	935,000	6,333,463
Old Age Assistance .....	1,469	3,588,650	6,688,623
Medical Service Pool .....	469,440	—	—
Line Category Reserve Fund .....	—	—	—
Committee on Children and Youth .....	—	—	—
	519,504	10,934,151	15,461,564
	988,176	12,965,385	15,530,154
<b>MENTAL HEALTH AND CORRECTIONS</b>			
Bureau of Mental Health .....	30,396	245,146	4,830
Administration .....	942	58,358	—
Probation and Parole Board .....	441	293,399	—
Institutional Reserve Fund .....	250,000	60,305	—
Working Capital .....	13,000	—	—
	294,780	657,208	4,830
<b>CHARITABLE INSTITUTIONS</b>			
Governor Baxter School for the Deaf .....	64,756	353,382	5,028
Military and Naval Children's Home .....	4,103	66,678	—
	68,859	420,060	5,028

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1962 Lapsed	Carried
\$ —	\$ —	\$ 3,851	\$ 473,802	\$ 452,852	\$ 6,585	\$ 14,364
—	—	—	3,500	3,390	109	—
174	25,000	510	106,083	42,311	15,007	48,765
12,042	299,300	40,132	4,092,147	3,387,727	91,680	612,739
—	—	23,458	896,925	805,972	54,316	36,637
—	—	782	43,177	42,965	189	22
—	—	5,216	740,349	685,679	23,796	30,873
—	—	(4,769)	28,634	16,577	12,057	—
—	—	2,168	181,880	114,131	26,541	41,208
—	—	—	1,800	1,792	7	—
—	—	200,000	902,581	152,590	—	749,990
—	—	226,855	2,795,350	1,819,710	116,908	858,732
—	—	—	54,055	47,124	6,930	—
—	—	—	1,803,016	1,368,048	—	434,967
—	—	—	1,200	1,200	—	—
—	—	6,660	1,526,544	1,420,423	96,952	9,167
—	—	71,931	1,845,869	1,822,198	22,844	826
—	5,416	60,439	939,147	926,059	7,920	5,167
—	—	179	150,380	133,183	5,822	11,374
—	—	12,728	60,350	54,674	1,253	4,422
—	—	295	307,884	271,659	35,748	476
—	—	—	33,650	25,129	8,520	—
—	—	(464,122)	1,506,092	1,506,092	—	—
—	—	(81,519)	282,222	282,222	—	—
—	—	(378,371)	6,890,259	6,890,259	—	—
—	—	(3,228,650)	7,050,092	6,430,092	—	620,000
—	—	3,600,870	4,070,311	3,814,062	—	256,248
—	—	411,910	411,910	—	—	411,910
—	5,000	—	5,000	2,572	427	2,000
—	10,416	12,349	26,937,986	24,995,005	186,420	1,756,560
—	10,416	239,204	29,733,336	26,814,715	303,328	2,615,292
—	—	(6,180)	274,193	201,914	47,023	25,255
—	5,000	7,278	71,578	53,930	8,074	9,574
—	—	(3,000)	290,840	272,837	17,657	345
—	—	(43,100)	267,204	—	17,204	250,000
—	—	(13,000)	—	—	—	—
—	5,000	(58,002)	903,816	528,681	89,960	285,174
532	—	14,880	438,579	426,205	2,371	10,003
—	—	4,170	74,951	71,659	114	3,176
532	—	19,050	513,530	497,864	2,485	13,179

## GENERAL FUND

### SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1962

	Balance Forward 7/1/61 Adjusted	Legislative Appropriation	Dedicated Revenues
<b>HOSPITALS</b>			
Augusta State Hospital .....	\$ 644,856	\$ 3,017,654	\$ 1,056
Bangor State Hospital .....	753,964	2,058,450	—
Pineland Hospital and Training Center .....	1,078,947	2,830,118	3,634
	2,477,767	7,906,222	4,691
<b>CORRECTIONAL INSTITUTIONS</b>			
Boys Training Center .....	55,891	633,811	—
Stevens Training Center .....	31,835	303,000	—
Reformatory for Men .....	139,154	390,176	—
Reformatory for Women .....	29,848	236,217	—
State Prison .....	256,405	686,728	—
	513,134	2,249,932	—
	3,354,542	11,233,422	14,549
<b>EDUCATION AND LIBRARIES</b>			
Department of Education:			
Permanent School Fund Interest .....	42,397	—	18,950
Subsidies to Cities and Towns:			
For General Purpose Educational Aid .....	—	14,860,081	—
For Professional Credits for Teaching Positions .....	—	110,000	—
For Temporary Residents .....	—	—	—
For Tuitions—Children at Private Tax Exempt Institutions .....	—	3,300	—
Maine Committee—Problems of Mentally Retarded .....	29	—	4,776
Teachers for Mentally Retarded Children .....	—	1,200	—
State School District Commission .....	51	20,846	—
Maine School Building Authority—Expense .....	52	10,520	—
Student Scholarship Fund .....	7,409	50,000	—
Administration .....	1,578	265,818	19,813
Educational Television .....	—	—	—
Teachers Colleges:			
Farmington State Teachers College .....	425,373	695,638	—
Gorham State Teachers College .....	351,295	770,089	—
Washington State Teachers College .....	281,093	265,893	—
Fort Kent State Teachers College .....	38,041	167,816	—
Aroostook State Teachers College .....	200,076	264,893	390
Schooling of Children in Unorganized Territory .....	22,417	287,878	259,239
Superintendents of Towns Comprising School Unions .....	—	189,425	—
Vocational Education, Rehabilitation, Etc. ....	124,114	569,986	469,828
Education of Orphans of Veterans .....	—	4,000	—
School Lunch Administration .....	99	39,374	62
Special Education of Physically Handicapped .....	—	272,902	—
Industrial Education .....	—	42,886	—
Maine School Building Authority—Grants .....	23,500	—	—
Driver Education .....	—	87,899	—
Training of Firemen .....	—	19,675	8,500
New England Higher Education Compact .....	—	43,500	—
Advisory Committee on Education .....	547	—	—
Secondary Education of Island Children .....	—	6,530	—
Donated Commodities and Surplus Property .....	902	10,374	60,652
	1,518,980	19,060,523	842,213

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1962 Lapsed	Carried
\$ —	\$ —	\$ 47,402	\$ 3,710,970	\$ 3,336,237	\$ 41,256	\$ 333,475
4,500	—	60,330	2,877,244	2,387,853	232	489,158
—	17,000	73,290	4,002,989	3,522,169	85,296	395,524
4,500	17,000	181,023	10,591,204	9,246,259	126,785	1,218,159
11,900	42,000	22,828	766,431	727,578	1	38,850
—	—	7,919	342,754	321,463	7,824	13,465
20,966	193,100	40,192	783,589	616,212	22	167,355
—	2,500	16,346	284,911	250,577	14,055	20,278
—	568,100	30,015	1,541,248	850,074	3,030	688,142
32,866	805,700	117,301	3,718,935	2,765,907	24,935	928,092
37,899	827,700	259,372	15,727,486	13,038,713	244,166	2,444,606
—	—	—	61,347	31,983	—	29,363
—	—	—	14,860,081	14,859,184	896	—
—	—	—	110,000	110,000	—	—
—	—	324	324	324	—	—
—	—	(600)	2,700	—	2,700	—
—	—	13,847	18,652	15,808	2,440	404
—	—	—	1,200	897	302	—
6,416	—	255	27,569	27,035	195	338
—	—	102	10,674	10,564	57	52
—	—	—	57,409	51,689	—	5,719
—	—	8,977	296,187	269,723	16,200	10,263
—	—	25,000	25,000	23,551	1,448	—
—	619,200	3,791	1,744,002	1,056,824	14,953	672,224
233	726,300	16,240	1,864,157	1,062,968	5,244	795,944
—	10,000	26,494	583,481	504,470	8,712	70,299
—	—	359	206,217	195,530	2,845	7,841
21,767	60,000	3,346	550,473	479,100	4,551	66,822
—	—	—	569,535	468,711	2	100,822
—	—	—	189,425	189,106	318	—
2,730	169,707	167,052	1,503,419	1,107,579	28,946	366,892
—	—	5,871	9,871	9,721	150	—
—	—	612	40,147	33,287	6,583	276
—	—	1,021	273,923	273,353	569	—
—	—	613	43,499	43,499	—	—
—	—	—	23,500	10,000	—	13,500
—	—	51	87,950	75,908	12,024	16
—	—	230	28,405	28,372	32	—
—	—	(2,371)	41,128	38,563	2,565	—
—	—	4,258	4,805	4,123	617	64
—	—	(599)	5,930	5,586	344	—
1,244	—	115	73,287	66,281	278	6,727
32,392	1,585,207	274,991	23,314,308	21,053,752	112,981	2,147,575

## GENERAL FUND

### SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1962

	Balance Forward 7/1/61 Adjusted	Legislative Appropriation	Dedicated Revenues
State Historian .....	\$ 1,495	\$ 500	\$ —
Maine State Library .....	30,544	168,324	85,752
Maine Maritime Academy .....	—	234,500	—
University of Maine .....	206,268	4,211,287	—
	238,308	4,614,611	85,752
	1,757,289	23,675,134	927,965
<b>RECREATION AND PARKS</b>			
State Park Commission .....	350,028	284,692	170
Baxter State Park .....	2,156	17,880	22,218
	352,185	302,572	22,388
<b>MISCELLANEOUS</b>			
Miscellaneous Accounts and Resolves .....	—	179,804	—
Construction Reserve .....	744,736	—	—
Relocating Facilities on F. A. Highways .....	108,951	15,625	—
Proceeds from Bond Issue .....	8,800	—	—
Emergency Supplemental Appropriation .....	—	—	—
Other .....	—	—	—
	862,488	195,429	—
<b>INTEREST ON BONDED DEBT</b> .....	—	110,200	—
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>			
To Highway Fund .....	—	561,815	—
To Other Special Revenue Funds .....	—	39,000	—
To Public Service Enterprises .....	—	202,409	—
To Trust and Agency Funds .....	—	4,944,160	—
To Working Capital Funds .....	—	10,000	—
	—	5,757,384	—
<b>DEBT RETIREMENT</b> .....	—	420,000	—
Total .....	\$8,707,723	\$63,806,171	\$17,314,141
<b>DETAIL OF TOTAL:</b>			
General Fund .....	\$3,342,684	\$63,806,171	\$17,290,933
Appropriations from Unappropriated Surplus .....	5,093,296	—	23,207
Construction Reserve Allocation .....	271,742	—	—
	\$8,707,723	\$63,806,171	\$17,314,141

Contingent Account Transfers	Appropriation of Unappropriated Surplus	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance	
					June 30, 1962 Lapsed	Carried
\$ —	\$ —	\$ —	\$ 1,995	\$ 679	\$ —	\$ 1,315
3,050	—	3,335	291,005	277,805	3,033	10,166
18,000	438,400	—	690,900	372,500	—	318,400
10,000	1,915,900	(3,368)	6,340,087	5,382,137	—	957,950
31,050	2,354,300	(33)	7,323,987	6,033,122	3,033	1,287,831
63,442	3,939,507	274,957	30,638,296	27,086,874	116,014	3,435,407
2,645	50,000	6,665	694,201	489,064	5,113	200,023
—	—	(5,359)	36,895	33,700	2,958	237
2,645	50,000	1,306	731,097	522,764	8,072	200,260
106,000	8,603	(294)	294,113	293,907	205	—
—	—	(45,082)	699,654	—	—	699,654
—	—	(36,042)	88,533	—	—	88,533
—	—	—	8,800	—	—	8,800
—	692,660	(692,660)	—	—	—	—
—	114,738	(840)	113,898	113,898	—	—
106,000	816,001	(774,919)	1,204,999	407,805	205	796,988
—	—	—	110,200	110,200	—	—
—	—	45,364	607,179	597,109	10,070	—
—	—	72,487	111,487	111,487	—	—
—	—	—	202,409	202,409	—	—
—	—	1,640	4,945,800	4,945,200	599	—
149	—	—	10,149	10,149	—	—
149	—	119,492	5,877,025	5,866,355	10,670	—
—	—	—	420,000	420,000	—	—
\$ 302,402	\$ 6,367,325	\$ (63,207)	\$ 96,434,556	\$ 83,508,833	\$ 1,082,674	\$ 11,843,048
\$ 286,575	\$ —	\$ 620,495	\$ 85,346,862	\$ 78,456,132	\$ 1,043,133	\$ 5,847,596
15,826	6,367,325	(658,497)	10,841,157	4,821,691	39,541	5,979,924
—	—	(25,205)	246,536	231,009	—	15,527
\$ 302,402	\$ 6,367,325	\$ (63,207)	\$ 96,434,556	\$ 83,508,833	\$ 1,082,674	\$ 11,843,048



HIGHWAY FUND  
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1962	1961
<b>ASSETS</b>		
Equity in Treasurer's Cash .....	\$ 2,395,167	\$ 3,929,291
Short Term U. S. Government Securities .....	10,537,171	9,938,337
Accounts Receivable:		
Tax Accounts .....	11,564	5,291
Other .....	5,883,206	1,770,233
	5,894,770	1,775,525
Less—Allowance for Possible Losses .....	14,618	12,523
Net Accounts Receivable .....	5,880,152	1,763,001
Due From Other Funds .....	1,173,250	1,176,675
Working Capital Advanced to Other Funds (Contra) .....	4,176,004	3,776,904
Other Assets .....	39,586	43,621
Due from Proceeds of Bonds Authorized—Not Issued .....	10,100,000	11,500,000
<b>Total</b> .....	<b>\$34,301,332</b>	<b>\$32,127,832</b>
<b>LIABILITIES, RESERVES AND SURPLUS</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	332,027	213,720
Due to Other Funds .....	39,236	43,221
Other Current Liabilities .....	14,149	5,893
<b>Total Liabilities</b> .....	<b>385,412</b>	<b>262,834</b>
RESERVE FOR AUTHORIZED EXPENDITURES .....	23,739,682	20,408,627
<b>SURPLUS</b>		
Appropriated Surplus:		
Working Capital Advances (Contra) .....	4,176,004	3,776,904
Advances to Toll Bridges .....	1,173,250	1,176,675
<b>Total Appropriated Surplus</b> .....	<b>5,349,254</b>	<b>4,953,579</b>
Unappropriated Surplus .....	4,826,982	6,502,790
<b>Total Surplus</b> .....	<b>10,176,236</b>	<b>11,456,369</b>
<b>Total</b> .....	<b>\$34,301,332</b>	<b>\$32,127,832</b>



## HIGHWAY FUND

### STATEMENT OF UNAPPROPRIATED SURPLUS

	YEAR ENDED JUNE 30,	
	1962	1961
Balance at Beginning of Year .....	<b>\$ 6,502,790</b>	\$ 5,578,507
Adjustment of Prior Years' Transactions .....	<b>451</b>	10,771
	<b>6,503,241</b>	5,589,278
<b>Additions:</b>		
Revenues .....	<b>56,115,602</b>	54,958,697
Appropriation Balances Carried Forward—Beginning of Year (Adjusted) .....	<b>19,909,587</b>	17,068,704
Allocation of Proceeds of Bonds Issued .....	<b>5,500,000</b>	7,678,975
Repayment of Surplus Appropriated for Advances .....	<b>600,000</b>	160,000
<b>Total Additions</b> .....	<b>82,125,189</b>	79,866,376
	<b>88,628,430</b>	85,455,654
<b>Deductions:</b>		
Expenditures .....	<b>59,662,666</b>	58,346,237
Appropriation Balances Carried Forward—End of Year .....	<b>23,739,682</b>	20,408,627
Working Capital Advances .....	<b>399,100</b>	198,000
<b>Total Deductions</b> .....	<b>83,801,448</b>	78,952,864
<b>Balance at End of Year</b> .....	<b>\$ 4,826,982</b>	\$ 6,502,790

# HIGHWAY FUND COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30,		DETAIL OF THIS YEAR		
	1962	1961	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
Non-Resident Excise Tax .....	\$ 2,352	\$ 2,931	\$ 2,750	\$ 2,352	\$ —
Selective Sales Taxes:					
Gasoline Tax (Net) .....	23,641,000	23,116,913	23,730,000	23,641,000	—
Use Fuel Tax (Net) .....	578,619	474,854	454,700	578,619	—
Motor Carrier—Fuel Tax (Net) .....	33,221	29,750	15,000	33,221	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses .....	7,031	3,506	4,000	—	7,031
Use Fuel Licenses .....	323	308	300	323	—
Motor Truck Application Fees .....	177,164	185,866	179,800	—	177,164
Outdoor Advertising Permits .....	31,047	31,404	30,000	31,047	—
Motor Vehicle Fees and Drivers' Licenses:					
Registration, Drivers' Licenses and Operators' Examination Fees .....	9,945,846	9,742,265	10,120,097	9,864,593	81,253
Other .....	220,432	167,951	215,036	220,432	—
Fines, Forfeits and Penalties .....	423,105	261,919	234,000	368,007	55,097
Revenue for Use of Money and Property:					
Income from Investments .....	355,907	483,010	250,000	355,517	390
Other .....	8,250	9,150	6,700	8,250	—
Revenue from Other Agencies:					
Federal Government .....	17,888,062	17,088,330	13,254,500	—	17,888,062
Cities, Towns and Counties .....	1,987,946	2,017,145	1,826,600	—	1,987,946
Other .....	65	—	—	—	65
Service Charges for Current Services .....	185,662	274,941	320,680	2,922	182,739
Contributions and Transfers from Other Funds:					
General Fund .....	597,109	1,063,026	561,815	—	597,109
Public Service Enterprises .....	25,331	—	—	—	25,331
Sales and Compensation for Loss of Property .....	7,123	5,424	1,500	225	6,898
<b>Total .....</b>	<b>\$56,115,602</b>	<b>\$54,958,697</b>	<b>\$51,207,478</b>	<b>\$35,106,513</b>	<b>\$21,009,089</b>

## HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1962

	Balance Forward 7/1/61 Adjusted	Legislative Appropriations	Commission
<b>GENERAL ADMINISTRATION</b>			
Highway Administration .....	\$ 14,288	\$ 875,845	\$ 11,128
Highway Planning Survey .....	69,533	128,889	6,869
Secretary of State—Motor Vehicle Division .....	36,658	661,319	17,854
Radio Operations .....	882	59,335	—
Land Damage Board .....	—	—	—
	121,363	1,725,388	35,851
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
State Police .....	56,649	1,670,445	63,601
Public Utilities Commission—Motor Carrier Division .....	294,750	—	—
Motor Vehicle Dealers Registration Board .....	—	2,350	—
Highway Safety Committee .....	—	25,125	—
	351,400	1,697,920	63,601
<b>HIGHWAYS AND BRIDGES</b>			
Highway Construction .....	14,239,357	10,627,657	100,000
Highway Maintenance .....	1,518,176	10,674,722	2,685
Bridge Construction .....	1,539,694	700,000	—
Bridge Maintenance .....	1,649,895	590,000	—
Snow Removal and Sanding .....	64,992	5,600,000	54,000
Other .....	424,703	272,724	682,069
	19,436,824	28,465,103	838,754
<b>INTEREST ON BONDED INDEBTEDNESS</b>			
Highway and Bridge Bonds .....	—	961,938	—
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>			
General Fund .....	—	195,808	—
Other Special Revenue Funds .....	—	6,000	—
Public Service Enterprises .....	—	201,575	—
Trust and Agency Funds .....	—	460,487	—
	—	863,870	—
<b>DEBT RETIREMENT</b>			
	—	3,550,000	—
<b>Total</b> .....	<b>\$19,909,587</b>	<b>\$37,264,219</b>	<b>\$ 938,206</b>

Dedicated Revenues	Transfers In (Out)	Total Available	Expenditures	Unexpended Balances	
				June 30, 1962	
				Lapsed	Carried
\$ 9,495	\$ (28,000)	\$ 882,756	\$ 825,601	\$ 13,329	\$ 43,825
269,844	—	475,136	301,583	—	173,552
83,609	(29,604)	769,837	741,518	4,198	24,118
4	—	60,221	53,700	5,090	1,430
—	28,000	28,000	26,765	308	925
362,948	(29,604)	2,215,952	1,949,171	22,927	243,853
599,952	(85,823)	2,304,825	2,066,170	37,054	201,598
192,047	(5,571)	481,226	126,205	40,000	315,021
—	—	2,350	1,847	502	—
65	(400)	24,790	24,777	12	—
792,065	(91,794)	2,813,192	2,219,000	77,570	516,620
18,864,077	2,570,283	46,401,374	31,291,129	—	15,110,246
171,019	9,402	12,376,006	10,513,136	—	1,862,871
301,448	2,929,443	5,470,586	1,235,728	—	4,234,858
51,553	—	2,291,448	1,550,759	—	740,688
139,915	—	5,858,908	5,422,077	397,582	39,247
326,055	(9,130)	1,696,422	664,382	40,745	991,295
19,854,069	5,500,000	74,094,751	50,677,213	438,329	22,979,208
—	—	961,938	699,762	262,175	—
—	6,593	202,401	184,704	17,697	—
—	—	6,000	5,946	53	—
—	—	201,575	201,575	—	—
—	114,805	575,292	575,292	—	—
—	121,398	985,268	967,518	17,750	—
—	—	3,550,000	3,150,000	400,000	—
\$21,009,089	\$ 5,500,000	\$84,621,103	\$59,662,666	\$ 1,218,753	\$23,739,682

## OTHER SPECIAL REVENUE FUNDS

### COMPARATIVE BALANCE SHEET

	JUNE 30	
	1962	1961
<b>ASSETS</b>		
Equity in Treasurer's Cash .....	\$ 1,144,034	\$ 642,151
Short Term U. S. Government Securities .....	3,175,210	3,593,750
Accounts Receivable:		
Tax Accounts .....	81,246	85,297
Other .....	108,009	326,860
	189,255	412,158
Less—Allowance for Possible Losses .....	9,978	7,701
Net Accounts Receivable .....	179,277	404,456
Due From Other Funds .....	443,272	443,272
Other Assets .....	131,933	68,394
<b>Total</b> .....	<b>\$ 5,073,728</b>	<b>\$ 5,152,025</b>
<b>LIABILITIES AND RESERVES</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	195,572	83,238
Due to Other Funds .....	130,510	67,510
Other Current Liabilities .....	46,796	34,549
<b>Total Liabilities</b> .....	<b>372,879</b>	<b>185,297</b>
RESERVE FOR AUTHORIZED EXPENDITURES .....	4,700,849	4,966,727
<b>Total</b> .....	<b>\$ 5,073,728</b>	<b>\$ 5,152,025</b>

# OTHER SPECIAL REVENUE FUNDS

## COMPARATIVE STATEMENT OF REVENUES

	YEAR ENDED JUNE 30		Budget
	1962	1961	
REVENUES			
Taxes:			
Maine Forestry District Tax .....	\$ 528,936	\$ 528,907	\$ 528,907
Gasoline Tax—Aeronautics .....	90,343	64,976	63,000
Gasoline Tax—Sea and Shore Fisheries .....	23,444	25,127	20,000
Hunting and Fishing Licenses .....	1,839,029	1,846,874	1,736,600
Potato Tax .....	254,566	259,627	293,000
Other Taxes on Specific Businesses or Occupations:			
Sardine Development .....	196,755	484,534	375,000
Insurance Companies .....	117,059	114,810	110,340
Banks .....	63,152	57,842	55,325
Blueberries .....	34,198	28,983	28,600
Roadside Eating and Lodging House Licenses .....	91,810	82,349	90,000
Milk Purchased by Dealers .....	232,475	227,152	222,500
Other .....	284,221	263,101	299,232
Fines, Forfeits and Penalties .....	76,687	92,771	106,140
Revenue for Use of Money and Property .....	—	7	—
Revenues from Other Agencies:			
Federal Grants for Public Health .....	566,966	497,421	524,480
Federal Grants for School Lunch Program .....	856,787	798,770	799,000
Federal Grants for Education .....	647,712	744,739	604,110
Federal Grants for Maine Employment Security Commission—Ad- ministration .....	1,821,102	1,797,350	1,665,394
Federal Grants for Other Purposes .....	1,011,979	1,518,257	1,117,132
Cities, Towns and Counties .....	116,644	115,739	93,416
Other .....	35,132	51,114	15,460
Service Charges for Current Services:			
Inspection Services:			
Sardines .....	51,435	110,396	140,000
Shipping Point .....	614,660	567,462	649,925
Certification of Seed .....	225,159	207,522	210,000
Seed Potato Program .....	17,539	16,747	19,000
Other .....	2,049	1,858	2,000
Examination and Registration Fees .....	143,934	140,852	165,015
Sales of Commodities .....	67,381	55,988	46,600
Other Service Charges .....	143,759	110,393	106,963
Contributions and Transfers from Other Funds:			
General Fund .....	111,487	145,209	118,489
Highway Fund .....	5,946	6,836	6,000
Working Capital Funds .....	3,329	—	—
Trust and Agency Funds .....	1,033	25,258	1,075
Sales and Compensation for Loss of Property .....	14,031	23,936	1,800
Total .....	\$10,290,751	\$11,012,920	\$10,214,503

**OTHER SPECIAL REVENUE FUNDS**  
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1962

	<b>Balance Forward 7/1/61 Adjusted</b>
<b>GENERAL ADMINISTRATION</b>	
Department of Audit—Municipal Division .....	\$ 94,584
Civil Defense .....	29,962
District Court Fund .....	—
	<hr/> 124,546
<b>PROTECTION OF PERSONS AND PROPERTY</b>	
Maine Aeronautics Commission .....	52,483
Banks and Banking Department .....	28,351
Labor and Industry—Bedding and Mattress Protection .....	881
Examining Boards .....	131,137
Insurance Department .....	106,573
Maine Milk Commission .....	10,349
Maine Dairy Council .....	17,594
Maine Milk Tax Committee .....	33,499
Real Estate Commission .....	18,388
Passenger Tramway Safety Board .....	—
	<hr/> 399,258
<b>DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES</b>	
Agriculture Department .....	476,211
Maine Potato Commission .....	142,703
Maine Dry Bean Commission .....	1,557
Economic Development .....	191,968
Maine Sardine Council .....	125,675
Inland Fisheries and Game Department .....	1,083,680
Maine Forestry District .....	939,282
Federal Soil Bank Nursery .....	22,479
Sea and Shore Fisheries .....	41,324
	<hr/> 3,024,883
<b>HEALTH AND SANITATION</b>	
Bureau of Health .....	193,794
<b>WELFARE AND CHARITIES</b>	
Child Welfare Service .....	683
Business Enterprise Program .....	1,050
Indian Township Administration .....	51
	<hr/> 1,786
	<hr/> 195,580
<b>MENTAL HEALTH AND CORRECTIONS</b>	
Pineland Hospital and Training Center—Federal Grants .....	7,880
Commitment of Mentally Ill .....	—
	<hr/> 7,880
<b>EDUCATION AND LIBRARIES</b>	
Education .....	556,615
<b>MAINE EMPLOYMENT SECURITY COMMISSION</b>	
Administration .....	316,209
Office Building .....	250,525
	<hr/> 566,734
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>	
General Fund .....	—
Public Service Enterprises .....	—
Trust and Agency Funds .....	—
	<hr/> —
<b>Total</b> .....	<hr/> <hr/> \$ 4,875,499

Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures June 30, 1962
\$ 99,249	\$ (4,257)	\$ 189,576	\$ 86,128	\$ 103,447
94,985	—	124,948	67,241	57,707
—	50,000	50,000	11,872	38,127
194,235	45,743	364,524	165,242	199,281
92,856	(3,345)	141,994	95,125	46,869
139,237	(7,004)	160,585	130,563	30,021
6,260	(372)	6,769	6,199	569
116,295	(1,540)	245,893	99,686	146,207
179,868	(6,686)	279,755	142,684	137,070
36,310	(1,626)	45,033	37,194	7,839
72,293	(14,982)	74,905	52,776	22,128
124,528	(5,831)	152,196	116,689	35,507
18,466	(363)	36,491	18,456	18,035
1,068	—	1,068	916	151
787,185	(41,749)	1,144,694	700,292	444,402
1,246,157	(39,188)	1,683,181	1,126,853	556,327
254,566	(52,455)	344,814	209,258	135,556
375	—	1,933	530	1,402
171,206	—	363,175	168,084	195,091
209,539	(3,061)	332,152	253,705	78,447
2,169,661	(82,915)	3,170,427	2,248,967	921,460
766,842	(23,220)	1,682,904	732,099	950,804
65,239	(478)	87,241	51,450	35,790
54,443	(1,651)	94,116	39,524	54,591
4,938,032	(202,969)	7,759,946	4,830,474	2,929,471
775,151	(20,194)	948,751	656,696	292,055
149,680	(3,211)	147,151	145,832	1,319
819	—	1,870	563	1,306
—	—	51	51	—
150,499	(3,211)	149,073	146,447	2,625
925,650	(23,406)	1,097,825	803,144	294,681
10,031	—	17,911	14,709	3,202
429	13,000	13,429	429	13,000
10,460	13,000	31,340	15,138	16,202
1,587,087	(76,860)	2,066,842	1,485,476	581,365
1,848,100	(97,401)	2,066,908	1,861,300	205,607
—	—	250,525	220,688	29,837
1,848,100	(97,401)	2,317,433	2,081,988	235,445
—	158,027	158,027	158,027	—
—	1,200	1,200	1,200	—
—	305,417	305,417	305,417	—
—	464,644	464,644	464,644	—
\$10,290,751	\$ 81,001	\$15,247,252	\$10,546,402	\$ 4,700,849





MAINE EMPLOYMENT SECURITY FUND  
COMPARATIVE BALANCE SHEET

	JUNE 30	
	1962	1961
<b>ASSETS</b>		
Equity in Treasurer's Cash .....	\$ 283,658	\$ 891,904
Deposits with U. S. Treasury .....	21,933,356	23,233,414
Accounts Receivable:		
Tax Accounts .....	207,162	203,988
Office Building Account .....	571,473	—
	778,636	203,988
<b>Total</b> .....	<b>\$22,995,650</b>	<b>\$24,329,308</b>
<b>LIABILITIES, RESERVE, AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	\$ 56	\$ 1,272
<b>RESERVE FOR BUILDING FUND ADVANCE</b> .....	<b>571,473</b>	<b>—</b>
<b>FUND BALANCE</b>		
Employment Security Fund—Clearing Account .....	237,377	227,985
Employment Security Fund—Benefit Account .....	253,386	866,634
Employment Security Fund—Trust Fund .....	21,933,356	23,233,414
<b>Total Fund Balance</b> .....	<b>22,424,120</b>	<b>24,328,035</b>
<b>Total</b> .....	<b>\$22,995,650</b>	<b>\$24,329,308</b>

MAINE EMPLOYMENT SECURITY FUND  
COMPARATIVE STATEMENT OF OPERATIONS AND ANALYSIS OF FUND BALANCE

	YEAR ENDED JUNE 30,	
	1962	1961
<b>REVENUES</b>		
Net Revenue from Taxes on Employers .....	\$10,145,834	\$ 8,983,815
Fines, Forfeits and Penalties .....	28,657	21,165
Rent of Buildings .....	13,656	—
Interest on Deposit with U. S. Treasury .....	716,872	689,373
Federal Grants .....	1,722,199	1,774,468
Other .....	81	—
<b>Total Revenues</b> .....	<b>12,627,302</b>	<b>11,468,822</b>
<b>Net Benefit Payments</b> .....	<b>14,310,446</b>	<b>16,654,210</b>
<b>Excess of Benefit Payments over Revenues</b> .....	<b>1,683,144</b>	<b>5,185,388</b>
<b>Transfer to Other Special Revenue Funds—Office Building</b> .....	<b>220,769</b>	<b>325,492</b>
	(1,903,914)	(5,510,881)
<b>Fund Balance at Beginning of Year:</b>		
Clearing Account .....	227,985	303,262
Benefit Account .....	866,634	286,377
Trust Fund .....	23,233,414	29,249,276
	24,328,035	29,838,916
<b>Fund Balance at End of Year:</b>		
Clearing Account .....	237,377	227,985
Benefit Account .....	253,386	866,634
Trust Fund .....	21,933,356	23,233,414
	\$22,424,120	\$24,328,035

## GENERAL BONDED DEBT FUND

### COMPARATIVE BALANCE SHEET

	JUNE 30		General Fund Bonds
	1962	1961	
<b>ASSETS AND AMOUNTS TO BE PROVIDED FOR THE RETIREMENT OF GENERAL BONDS</b>			
Equity in Treasurer's Cash .....	\$ 221,942	\$ 121,712	\$ —
Short Term U. S. Government Securities .....	1,032,587	944,230	—
Accounts Receivable—Due 1962-1993 .....	1,573,978	1,649,106	—
Amount to be Provided from Future Revenue for Retirement of Bonds .....	46,487,296	38,575,326	3,380,000
Bonds Authorized—Not Issued (B) .....	51,500,000	63,700,000	—
<b>Total .....</b>	<b>\$100,815,803</b>	<b>\$104,990,374</b>	<b>\$ 3,380,000</b>
<b>LIABILITIES AND RESERVE</b>			
Current and Accrued Liabilities .....	\$ 3,975	\$ 3,554	\$ —
Bonds Payable .....	48,389,000	40,440,000	3,380,000
Reserve for Authorized Expenditures and Debt Retirement .....	922,828	846,820	—
Amount Due Funds from Proceeds of Bonds Authorized—Not Issued:			
Committed .....	10,100,000	11,500,000	—
Not Committed .....	41,400,000	52,200,000	—
	51,500,000	63,700,000	—
<b>Total .....</b>	<b>\$100,815,803</b>	<b>\$104,990,374</b>	<b>\$ 3,380,000</b>

- (A) Deer Isle-Sedgwick Bridge became toll free in September, 1961; operations of this facility are presented in the Public Service Enterprises Fund.
- (B) Does not include bonds authorized by referendum vote on June 18, 1962 in the amount of \$1,500,000 for construction of a educational television network and effective thirty days after proclamation of July 11, 1962.

DETAILS OF THIS YEAR						
Highway Fund Bonds	University of Maine Bonds	Teachers College Student Housing Bonds	Fore River Bridge Bonds	Kennebec (Carlton) Bridge Bonds	Maine Industrial Building Authority Bonds	Deer Isle- Sedgwick Bridge (A) Bonds
\$ —	\$ —	\$ —	\$ 69,469	\$ 105,530	\$ —	\$ 46,942
—	—	—	899,500	103,000	—	30,087
—	—	—	917,496	656,481	—	—
28,500,000	6,000,000	2,600,000	5,930,326	—	—	76,970
27,500,000	4,000,000	—	—	—	20,000,000	—
\$56,000,000	\$10,000,000	\$ 2,600,000	\$ 7,816,791	\$ 865,012	\$20,000,000	\$ 154,000
\$ —	\$ —	\$ —	\$ 3,337	\$ 637	\$ —	\$ —
28,500,000	6,000,000	2,600,000	7,000,000	755,000	—	154,000
—	—	—	813,454	109,374	—	—
10,100,000	—	—	—	—	—	—
17,400,000	4,000,000	—	—	—	20,000,000	—
27,500,000	4,000,000	—	—	—	20,000,000	—
\$56,000,000	\$10,000,000	\$ 2,600,000	\$ 7,816,791	\$ 865,012	\$20,000,000	\$ 154,000

**GENERAL BONDED DEBT FUND**  
**BONDED INDEBTEDNESS**  
**JUNE 30, 1962**

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
GENERAL FUND					
General Improvements .....	June 1, 1960	2 9/10%	\$ 150,000	1961	Inclusive
			420,000	1962-69	
			440,000	1970	
HIGHWAY FUND					
Highway and Bridge Loan Bonds ..	April 1, 1953	1 9/10%	2,500,000	1961-63	Inclusive
			3,000,000	1964	
			2,500,000	1965	
			2,000,000	1966	
			500,000	1967	
	October 15, 1958	6%	100,000	1959	
			200,000	1960-62	Inclusive
	October 15, 1958	2 1/2%	200,000	1963-65	Inclusive
	October 15, 1958	2 3/4%	200,000	1966-67	Inclusive
			300,000	1968-73	Inclusive
	July 1, 1959	4 1/4%	450,000	1960-62	Inclusive
			500,000	1963	
	July 1, 1959	3%	650,000	1964-74	Inclusive
	August 1, 1961	2 7/10%	150,000	1962-72	Inclusive
	August 1, 1961	3%	150,000	1973-75	Inclusive
	August 1, 1961	3 1/10%	150,000	1976-81	Inclusive
Passagassawaukeag River					
Bridge Loan Bonds .....	August 1, 1961	2 7/10%	400,000	1962-66	Inclusive
	August 1, 1961	2 1/2%	400,000	1967-68	Inclusive
	August 1, 1961	2 7/10%	400,000	1969-70	Inclusive
			300,000	1971	
UNIVERSITY OF MAINE					
Construction .....	June 1, 1960	5%	40,000	1963	
			45,000	1964-65	Inclusive
			50,000	1966-68	Inclusive
			55,000	1969-70	Inclusive
			60,000	1971-73	Inclusive
	June 1, 1960	3 1/2%	65,000	1974-76	Inclusive
			70,000	1977-78	Inclusive
			75,000	1979-80	Inclusive
			80,000	1981-82	Inclusive
			85,000	1983-84	Inclusive
			90,000	1985	
			95,000	1986-87	Inclusive
			100,000	1988	
			105,000	1989-90	Inclusive
			110,000	1991	
			115,000	1992	
			120,000	1993	

Amount of Issue	Unmatured Debt Outstanding June 30, 1961	Current Transactions		Unmatured Debt Outstanding June 30, 1962
		New Bonds Issued	Matured or Called	
\$ 3,950,000	\$ 3,800,000	\$ —	\$ 420,000	\$ 3,380,000
3,950,000	3,800,000	—	420,000	3,380,000
15,500,000	13,000,000	—	2,500,000	10,500,000
700,000	400,000	—	200,000	200,000
600,000	600,000	—	—	600,000
2,200,000	2,200,000	—	—	2,200,000 (A)
1,850,000	1,400,000	—	450,000	950,000
7,150,000	7,150,000	—	—	7,150,000 (A)
1,650,000	—	1,650,000	—	1,650,000 (B)
450,000	—	450,000	—	450,000 (B)
900,000	—	900,000	—	900,000 (B)
2,000,000	—	2,000,000	—	2,000,000
800,000	—	800,000	—	800,000
1,100,000	—	1,100,000	—	1,100,000
34,900,000	24,750,000	6,900,000	3,150,000	28,500,000
570,000	570,000	—	—	570,000
2,575,000	2,575,000	—	—	2,575,000 (C)

**GENERAL BONDED DEBT FUND**  
**BONDED INDEBTEDNESS**  
**JUNE 30, 1962**

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
			125,000	1994	
			130,000	1995	
			135,000	1996	
			140,000	1997	
			145,000	1998	
			150,000	1999	
	June 1, 1960	1%	155,000	2000	
	August 1, 1961	5%	35,000	1964-65	Inclusive
			40,000	1966-69	Inclusive
			45,000	1970-71	Inclusive
			50,000	1972-73	Inclusive
	August 1, 1961	3 1/2%	50,000	1974	
			55,000	1975-79	Inclusive
			60,000	1980-81	Inclusive
			65,000	1982-83	Inclusive
			70,000	1984-85	Inclusive
			75,000	1986-87	Inclusive
			80,000	1988-89	Inclusive
			85,000	1990-91	Inclusive
			90,000	1992	
			95,000	1993	
			100,000	1994-95	Inclusive
			105,000	1996	
			110,000	1997	
			115,000	1998	
			120,000	1999	
	August 1, 1961	1%	125,000	2000	
			125,000	2001	
STATE TEACHERS COLLEGE					
Student Housing .....	June 15, 1962	5%	55,000	1965-66	Inclusive
			60,000	1967	
			65,000	1968-70	Inclusive
			70,000	1971-72	Inclusive
			75,000	1973-74	Inclusive
			80,000	1975-76	Inclusive
			85,000	1977	
	June 15, 1962	3%	90,000	1978-79	Inclusive
			95,000	1980-81	Inclusive
			100,000	1982	
			105,000	1983	
			110,000	1984-85	Inclusive
			115,000	1986	
			120,000	1987	
			125,000	1988	
			130,000	1989-90	Inclusive
	June 15, 1962	1%	140,000	1991	
			145,000	1992	

Amount of Issue	Unmatured Debt Outstanding June 30, 1961	Current Transactions		Unmatured Debt Outstanding June 30, 1962
		New Bonds Issued	Matured or Called	
155,000	155,000	—	—	155,000 (C)
420,000	—	420,000	—	420,000
2,155,000	—	2,155,000	—	2,155,000 (C)
125,000	—	125,000	—	125,000 (C)
6,000,000	3,300,000	2,700,000	—	6,000,000
900,000	—	900,000	—	900,000
1,415,000	—	1,415,000	—	1,415,000
285,000	—	285,000	—	285,000
2,600,000	—	2,600,000	—	2,600,000



# GENERAL BONDED DEBT FUND

## BONDED INDEBTEDNESS

### JUNE 30, 1962

Description of Loan	Date of Issue	Interest Rate	Date of Maturity of Bonds		
FORE RIVER BRIDGE					
Bridge Construction .....	August 1, 1952	1 1/2%	1,000,000	1965	
			3,000,000	1966	
			3,000,000	1967	
DEER ISLE-SEDGWICK BRIDGE					
Bridge Construction .....	November 1, 1937	4%	6,000	1940-41	Inclusive
			11,000	1942-43	Inclusive
			12,000	1944-46	Inclusive
			14,000	1947-49	Inclusive
			15,000	1950	
			16,000	1951-53	Inclusive
			18,000	1954-56	Inclusive
			20,000	1957-58	Inclusive
			22,000	1959-60	Inclusive
			23,000	1961	
			24,000	1962-63	Inclusive
			26,000	1964-65	Inclusive
			27,000	1966-67	Inclusive
KENNEBEC (CARLTON) BRIDGE					
Bridge Construction					
(Refunding Issue) .....	June 1, 1947	1 1/2%	50,000	1952-54	Inclusive
			50,000	1959-60	Inclusive
			50,000	1963	
			50,000	1965-66	Inclusive
			100,000	1967	
			50,000	1968-69	Inclusive
			100,000	1970	
			50,000	1971	
			100,000	1972	
			50,000	1973	
	June 1, 1952	1 3/8%	30,000	1953-56	Inclusive
			35,000	1957-59	Inclusive
			40,000	1960-63	Inclusive
			45,000	1964	
			20,000	1965	

- (A) Callable 9 years from date of issue.  
 (B) Callable 10 years from date of issue.  
 (C) Callable 15 years from date of issue.  
 (D) Callable on any interest date.

Amount of Issue	Unmatured Debt Outstanding June 30, 1961	Current Transactions		Unmatured Debt Outstanding June 30, 1962
		New Bonds Issued	Matured or Called	
7,000,000	7,000,000	—	—	7,000,000
7,000,000	7,000,000	—	—	7,000,000
490,000	177,000	—	23,000	154,000
490,000	177,000	—	23,000	154,000
900,000	650,000	—	—	650,000 (D)
450,000	145,000	—	40,000	105,000
1,350,000	795,000	—	40,000	755,000
\$56,290,000	\$39,822,000	\$12,200,000	\$ 3,633,000	\$48,389,000



PROCEEDS OF BOND ISSUES  
COMPARATIVE BALANCE SHEET

	DETAIL OF THIS YEAR					
	JUNE 30		Military Defense Bonds	Capital Improvement Bonds	University of Maine Bonds	Teachers College Student Housing Bonds
	1962	1961				
ASSETS						
Equity in Treasurer's Cash .....	\$2,263,835	\$ 65,963	\$142,395	\$ —	\$ 11,441	\$2,109,999
Short Term U.S. Government Securities .....	1,498,027	500,000	—	—	1,038,093	459,933
Due from Other Funds .....	917,000	2,196,364	—	917,000	—	—
Total .....	\$4,678,863	\$2,762,327	\$142,395	\$917,000	\$1,049,535	\$2,569,932
LIABILITIES AND RESERVES						
Accounts Payable .....	5,202	8,612	—	355	—	4,846
Other Current Liabilities .....	5,725	2,975	—	—	5,725	—
Reserves for Authorized Expenditures .....	4,667,936	2,750,740	142,395	916,644	1,043,810	2,565,086
Total .....	\$4,678,863	\$2,762,327	\$142,395	\$917,000	\$1,049,535	\$2,569,932

**PROCEEDS OF BOND ISSUES**  
**STATEMENT OF AMOUNTS AVAILABLE AND EXPENDITURES**  
**YEAR ENDED JUNE 30, 1962**

	<b>Reserve for Authorized Expenditures at July 1, 1961</b>
<b>MILITARY DEFENSE COMMISSION</b>	
Maine War Bond Administration .....	\$ 1,571
Armories:	
Caribou .....	10,378
Waterville .....	12,270
Newport .....	2,254
Norway .....	1,089
Brewer .....	950
Rumford .....	843
Skowhegan .....	618
Westbrook .....	476
Sanford .....	618
Auburn .....	618
Construction—General .....	72,593
Maintenance and Equipment .....	2,146
Artillery Range .....	8,984
Maine Military Academy .....	5,240
	120,651
<b>CAPITAL IMPROVEMENT BONDS</b>	
Aid to Municipalities for Airport Construction .....	168,778
Augusta Armory .....	6,804
State Museum .....	14,937
New T. B. Wing—Community General Hospital .....	525,532
Stevens Training Center .....	9,622
Farmington State Teachers College .....	818,803
Fort Kent State Teachers College .....	47,561
Gorham State Teachers College .....	338,976
Moosehead State Park—Development .....	34,096
Maine Vocational Technical Institute .....	110,600
	2,075,713
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>	
Trust and Agency Funds .....	—
<b>Total Military Defense and Capital Improvement Bonds .....</b>	<b>2,196,364</b>
<b>HIGHWAY FUND BONDS</b>	
Highway and Bridge Construction .....	—
<b>UNIVERSITY OF MAINE LOAN BONDS</b>	
Construction .....	554,376
<b>TEACHERS COLLEGES STUDENT HOUSING BONDS</b>	
Administration—Interest Requirements, Etc. ....	—
Teachers Colleges Student Housing Construction .....	—
	—
<b>Totals .....</b>	<b>\$ 2,750,740</b>

Allocations from Bond Issues	Revenues	Transfers In (Out)	Total Available	Expenditures	Reserve for Authorized Expenditures at June 30, 1962
\$ —	\$ —	\$ (37)	\$ 1,534	\$ 500	\$ 1,034
—	—	—	10,378	69	10,309
—	—	—	12,270	—	12,270
—	—	—	2,254	—	2,254
—	—	—	1,089	—	1,089
—	—	—	950	—	950
—	—	—	843	—	843
—	—	—	618	—	618
—	—	—	476	—	476
—	—	—	618	—	618
—	—	—	618	—	618
—	385	—	72,978	5,573	67,404
—	—	—	2,146	—	2,146
—	31,905	—	40,889	—	40,889
—	—	—	5,240	4,366	874
—	32,290	(37)	152,904	10,508	142,395
—	—	—	168,778	59,934	108,844
—	—	(4,759)	2,045	—	2,045
—	—	—	14,937	2,817	12,119
—	—	—	525,532	241,129	284,402
—	—	—	9,622	—	9,622
—	—	—	818,803	477,411	341,391
—	—	—	47,561	47,391	170
—	—	—	338,976	294,860	44,115
—	—	—	34,096	29,625	4,471
—	—	—	110,600	1,138	109,462
—	—	(4,759)	2,070,954	1,154,309	916,644
—	—	37	37	37	—
—	32,290	(4,759)	2,223,895	1,164,855	1,059,039
6,900,000	—	(6,900,000)	—	—	—
2,700,000	161,019	—	3,415,396	2,371,585	1,043,810
216,000	4,438	—	220,438	—	220,438
2,384,000	—	—	2,384,000	39,351	2,344,648
2,600,000	4,438	—	2,604,438	39,351	2,565,086
\$12,200,000	\$ 197,747	\$ (6,904,759)	\$ 8,243,729	\$ 3,575,793	\$ 4,667,936

## PUBLIC SERVICE ENTERPRISES

### COMPARATIVE BALANCE SHEET

	JUNE 30,	
	1962	1961
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Equity in Treasurer's Cash .....	\$ 613,075	\$ 1,284,304
Short Term U. S. Government Securities .....	300,571	290,578
Accounts Receivable .....	14,161	7,071
Inventories .....	3,110,070	3,437,232
Advances from Other Funds .....	723,250	626,675
<b>Total Current Assets</b> .....	<b>4,761,129</b>	<b>5,645,861</b>
<b>PLANT AND EQUIPMENT</b>		
Land, Buildings, Structures, and Equipment .....	7,612,357	7,582,195
Less Allowances for Depreciation and Amortization .....	1,705,748	1,447,379
Net Plant and Equipment .....	5,906,608	6,134,816
<b>Total</b> .....	<b>\$10,667,738</b>	<b>\$11,780,678</b>
<b>LIABILITIES, WORKING CAPITAL ADVANCE AND SURPLUS</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	267,798	1,231,511
Due to Other Funds .....	1,213,250	1,216,675
Other Current and Accrued Liabilities .....	27,893	38,109
<b>Total</b> .....	<b>1,508,942</b>	<b>2,486,296</b>
Bonds Payable (Including \$150,000 maturing during the year ending June 30, 1963) .....	5,290,000	5,440,000
<b>Total Liabilities</b> .....	<b>6,798,942</b>	<b>7,926,296</b>
<b>WORKING CAPITAL ADVANCE FROM GENERAL FUND</b> .....	<b>3,500,000</b>	<b>3,500,000</b>
<b>SURPLUS</b>		
Earned .....	176,195	161,780
Contributed .....	192,601	192,601
<b>Total Surplus (Deficit)</b> .....	<b>368,796</b>	<b>354,381</b>
<b>Total</b> .....	<b>\$10,667,738</b>	<b>\$11,780,678</b>

DETAIL OF THIS YEAR					
Liquor Commission	Augusta State Airport	Joshua L. Chamberlain Bridge	Augusta Memorial Bridge	Jonesport Reach Bridge	Maine State Ferry Service
\$ 462,399	\$ 207	\$ 56,506	\$ 30,022	\$ 31,134	\$ 32,805
—	—	170,900	—	129,671	—
5,315	975	—	—	—	7,871
3,093,264	—	—	—	—	16,806
—	—	398,250	—	325,000	—
3,560,979	1,182	625,656	30,022	485,806	57,482
437,518	—	2,500,000	1,237,000	1,000,000	2,437,839
208,748	—	350,000	787,000	200,000	160,000
228,769	—	2,150,000	450,000	800,000	2,277,839
\$3,789,748	\$ 1,182	\$2,775,656	\$ 480,022	\$1,285,806	\$2,335,321
262,609	165	—	—	—	5,023
—	—	398,250	450,000	325,000	40,000
27,139	—	—	—	332	421
289,748	165	398,250	450,000	325,332	45,445
—	—	2,150,000	—	800,000	2,340,000
289,748	165	2,548,250	450,000	1,125,332	2,385,445
3,500,000	—	—	—	—	—
—	1,016	127,983	30,022	88,656	(71,484)
—	—	99,422	—	71,817	21,361
—	1,016	227,406	30,022	160,473	(50,123)
\$3,789,748	\$ 1,182	\$2,775,656	\$ 480,022	\$1,285,806	\$2,335,321



PUBLIC SERVICE ENTERPRISES  
MAINE STATE LIQUOR COMMISSION  
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30,	
	1962	1961
Sales:		
Retail .....	\$25,106,518	\$24,679,760
Wholesale to Licensees .....	2,152,151	2,016,455
	<b>27,258,669</b>	26,696,215
Less:		
Licensees Discounts .....	154,883	143,802
Returns .....	924	1,405
	<b>155,808</b>	145,207
Net Sales .....	<b>27,102,861</b>	26,551,008
Cost of Goods Sold .....	<b>18,121,120</b>	18,009,943
	<b>8,981,740</b>	8,541,064
Other Income:		
Malt Beverage Excise Tax—Net .....	3,269,015	2,234,145
Malt Beverage Licenses .....	368,580	357,050
Liquor Licenses .....	125,275	115,225
Malt Beverage Filing Fees .....	28,830	28,510
Miscellaneous .....	12,224	13,238
Profit on Sales of Capital Assets .....	1,681	5,882
<b>Total Other Income .....</b>	<b>3,805,606</b>	2,754,052
	<b>12,787,347</b>	11,295,117
Selling and Administrative Expenses:		
Store Operating .....	1,510,641	1,408,559
Enforcement .....	127,168	131,081
Contributions to Employees Retirement .....	91,682	74,022
Warehousing .....	69,391	64,217
Accounting .....	59,407	62,437
General Administrative .....	58,897	47,572
Store Supervision .....	51,653	50,389
Malt Beverage and Licensing .....	31,304	32,645
Merchandising .....	23,820	24,709
Commissioners .....	21,423	20,804
Legal Services .....	5,404	5,200
<b>Total Expenses .....</b>	<b>2,050,793</b>	1,921,642
NET PROFIT TRANSFERRED TO GENERAL FUND .....	<b>\$10,736,553</b>	\$ 9,373,474
Provision for Depreciation Included Above in the Amount of .....	<b>\$ 28,202</b>	\$ 24,814

PUBLIC SERVICE ENTERPRISES  
AUGUSTA STATE AIRPORT  
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30,	
	1962	1961
REVENUE		
Federal Grants .....	\$ 3,328	\$ 2,534
Rent of Hangars, etc. ....	5,587	5,509
Other Income .....	627	1,440
	<b>9,543</b>	<b>9,484</b>
EXPENSES		
Personal Services .....	<b>12,814</b>	11,829
Other .....	<b>13,169</b>	11,639
Capital Outlays .....	<b>1,528</b>	3,942
	<b>27,512</b>	<b>27,410</b>
Net Loss from Operations .....	<b>17,969</b>	<b>17,926</b>
Contributions By Other Funds:		
By Maine Aeronautics Commission for Plowing Snow .....	<b>1,200</b>	2,000
By General Fund .....	<b>15,000</b>	18,712
	<b>16,200</b>	<b>20,712</b>
	<b>(1,769)</b>	<b>2,785</b>
Earned Surplus at Beginning of Year .....	<b>2,785</b>	—
Earned Surplus at End of Year .....	\$ <b>1,016</b>	\$ 2,785

PUBLIC SERVICE ENTERPRISES  
TOLL BRIDGES AND FERRY SERVICE  
COMPARATIVE STATEMENT OF OPERATIONS

		Joshua L. Chamberlain Bridge Year Ended June 30	
		1962	1961
<b>REVENUE</b>			
Tolls Collected .....		<b>\$133,061</b>	\$126,496
Other .....		<b>5,559</b>	4,716
<b>Total Revenue</b> .....		<b>138,621</b>	131,213
<b>EXPENSES</b>			
Personal Services .....		<b>45,957</b>	43,827
Other .....		<b>11,480</b>	12,055
Amortization of Plant and Equipment Costs (equal to annual principal debt requirements) .....		<b>50,000</b>	50,000
Interest .....		<b>36,375</b>	37,500
		<b>143,813</b>	143,382
<b>Net Income (Loss) from Operations</b> .....		<b>(5,191)</b>	(12,169)
Contributions by Other Funds:			
By Highway Fund for Debt and Interest Requirements .....		<b>36,375</b>	37,500
By General Fund for Operations .....		<b>—</b>	—
		<b>31,183</b>	25,330
Earned Surplus (Deficit) at Beginning of Year—Adjusted .....		<b>96,800</b>	71,469
Earned Surplus (Deficit) at End of Year .....		<b>\$127,983</b>	\$ 96,800

Deer Isle-Sedgwick Bridge		Augusta Memorial Bridge		Jonesport Reach Bridge		Ferry Service	
Year Ended June 30		Year Ended June 30		Year Ended June 30		Year Ended June 30	
1962	1961	1962	1961	1962	1961	1962	1961
<b>\$19,521</b>	\$59,561	<b>\$137,564</b>	\$167,035	<b>\$31,917</b>	\$32,448	<b>\$223,143</b>	\$212,549
<b>2,578</b>	1,727	<b>2,605</b>	1,043	<b>3,524</b>	3,300	<b>14,805</b>	24,624
<b>22,099</b>	61,289	<b>140,169</b>	168,078	<b>35,442</b>	35,749	<b>237,949</b>	237,173
<b>5,143</b>	15,332	<b>53,214</b>	51,715	<b>15,511</b>	15,183	<b>151,760</b>	123,085
<b>1,533</b>	2,555	<b>10,694</b>	9,981	<b>1,795</b>	722	<b>143,114</b>	191,999
<b>23,000</b>	22,000	<b>100,000</b>	60,000	<b>40,000</b>	40,000	<b>60,000</b>	60,000
<b>6,620</b>	7,520	<b>8,250</b>	9,150	<b>20,200</b>	22,600	<b>71,530</b>	74,780
<b>36,297</b>	47,408	<b>172,159</b>	130,847	<b>77,506</b>	78,506	<b>426,404</b>	449,865
<b>(14,197)</b>	13,881	<b>(31,989)</b>	37,231	<b>(42,064)</b>	(42,757)	<b>(188,454)</b>	(212,691)
<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>60,200</b>	62,600	<b>—</b>	<b>—</b>
<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>187,409</b>	<b>—</b>
<b>(14,197)</b>	13,881	<b>(31,989)</b>	37,231	<b>18,135</b>	19,842	<b>(1,045)</b>	(212,691)
<b>91,227</b>	77,346	<b>62,012</b>	24,781	<b>70,520</b>	50,677	<b>(70,438)</b>	142,351
<b>\$77,029</b>	\$91,227	<b>\$30,022</b>	\$62,012	<b>\$88,656</b>	\$70,520	<b>\$(71,484)</b>	\$(70,339)

**PUBLIC SERVICE ENTERPRISES**  
**TOLL BRIDGES AND FERRY SERVICE**  
**BONDED INDEBTEDNESS**

Description of Loan	Date of Issue	Interest Rate
Self-Supporting Enterprise Bonds		
Guaranteed by the State		
Bangor-Brewer Bridge Loan Bonds		
(Construction of Bangor-Brewer Bridge) .....	August 1, 1952	1 1/2%
Bangor-Brewer Bridge Loan Bonds		
(Construction of Bangor-Brewer Bridge) .....	August 1, 1952	1 3/4%
Jonesport Reach Bridge Loan Bonds		
(Construction of Jonesport Reach Bridge) .....	December 1, 1956	6%
Jonesport Reach Bridge Loan Bonds		
(Construction of Jonesport Reach Bridge) .....	December 1, 1956	2 3/8%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands) .....	October 15, 1958	6%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands) .....	October 15, 1958	2 3/4%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands) .....	October 15, 1958	3.10%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands) .....	July 1, 1959	4 1/4%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands) .....	July 1, 1959	3%
Maine State Ferry Service Loan Bonds		
(Ferry Service Facilities for Islands) .....	July 1, 1959	3 1/4%

- (A) Redeemable Twenty-five years from date of Issue.  
 (B) Redeemable Eight years from date of Issue.  
 (C) Redeemable Nine years from date of Issue.

Date of Maturity of Bonds			Amount of Issue	Unmatured Debt Outstanding June 30, 1961	Current Transactions		Unmatured Debt Outstanding June 30, 1962
					New Bonds Issued	Matured or Called	
\$ 50,000	1961-74	Inclusive	\$ 700,000	\$ 700,000	\$ —	\$ 50,000	\$ 650,000
50,000	1975-2004	Inclusive	1,500,000	1,500,000	—	—	1,500,000 (A)
40,000	1957-61	Inclusive	200,000	40,000	—	40,000	—
40,000	1962-66	Inclusive	800,000	800,000	—	—	800,000 (B)
30,000	1967-86	Inclusive					
40,000	1959-62	Inclusive	160,000	80,000	—	40,000	40,000
40,000	1963	Inclusive	1,210,000	1,210,000	—	—	1,210,000 (C)
90,000	1964-76						
90,000	1977-83	Inclusive	630,000	630,000	—	—	630,000 (C)
20,000	1960-63	Inclusive	80,000	60,000	—	20,000	40,000
20,000	1964-76	Inclusive	260,000	260,000	—	—	260,000 (C)
20,000	1977-84	Inclusive	160,000	160,000	—	—	160,000 (C)
			\$5,700,000	\$5,440,000	\$ —	\$150,000	\$5,290,000

## WORKING CAPITAL FUNDS

### COMPARATIVE BALANCE SHEET

	June 30,		Surplus	
	1962	1961	Property	Prison
			Pool	Industries
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Equity in Treasurer's Cash .....	\$ 970,905	\$1,125,005	\$26,935	\$ 42,582
Short Term U.S. Government Securities .....	1,364,750	1,352,878	—	—
Accounts and Notes Receivable, less Allowance for Possible Losses .....	386,663	344,472	16,845	1,188
Due from Other Funds .....	77,642	87,770	—	278
Inventories .....	1,104,043	1,082,872	—	73,100
Prepaid Expenses .....	1,500	745	—	—
Total Current Assets .....	3,905,504	3,993,745	43,781	117,148
<b>PLANT AND EQUIPMENT</b>				
Land, Buildings, and Improvements .....	1,929,255	1,929,468	—	82,163
Machinery and Equipment .....	7,650,147	7,099,556	—	184,266
	9,579,403	9,029,024	—	266,430
Less Allowances for Depreciation .....	4,018,264	3,928,836	—	69,754
Net Plant and Equipment .....	5,561,138	5,100,187	—	196,675
<b>Total</b> .....	\$9,466,643	\$9,093,932	\$43,781	\$313,824
<b>LIABILITIES, WORKING CAPITAL ADVANCES, AND SURPLUS</b>				
<b>LIABILITIES</b>				
Accounts Payable .....	\$ 257,287	\$ 124,466	\$ 720	\$ 715
Due to Other Funds .....	14,707	10,011	—	—
<b>Total Liabilities</b> .....	271,994	134,478	720	715
<b>WORKING CAPITAL ADVANCES</b>				
From General Fund .....	1,240,513	1,240,513	2,000	122,406
From Highway Fund .....	4,176,004	3,776,904	—	—
<b>Total Working Capital Advances</b> .....	5,416,517	5,017,417	2,000	122,406
<b>SURPLUS</b>				
Contributed by Other Funds or Government Units .....	1,910,073	1,963,453	—	77,348
Unappropriated .....	1,868,057	1,978,583	41,060	113,353
<b>Total Surplus</b> .....	3,778,130	3,942,036	41,060	190,702
<b>Total</b> .....	\$9,466,643	\$9,093,932	\$43,781	\$313,824

(A) The Mortgage Insurance Fund is contingently liable as guarantor of insured mortgages in the amount of \$5,193,432 and has commitments to guarantee additional mortgages amounting to \$2,061,300

( ) Indicates Deficit.

DETAIL OF THIS YEAR							
Highway Garage	State Plane	Mortgage Insurance Fund (A)	Departmental Supplies	Post Office	Seed Potato Board	Schooling of Children in Unorganized Territory	Institutional Farms
\$ 335,314	\$ 16,388	\$253,512	\$ 8,236	\$18,061	\$ 70,761	\$ 52,723	\$ 146,388
1,104,750	—	260,000	—	—	—	—	—
2,842	—	9,929	—	—	1,208	354,648	—
38,958	—	—	—	—	—	22,897	15,508
769,859	—	—	22,156	6,967	29,423	—	202,536
—	—	—	—	—	—	—	1,500
2,251,725	16,388	523,441	30,392	25,028	101,394	430,269	365,933
910,995	10,000	—	—	—	78,386	—	847,709
6,994,465	39,431	—	—	—	67,489	—	364,495
7,905,460	49,431	—	—	—	145,876	—	1,212,204
3,461,288	—	—	—	—	74,186	—	413,035
4,444,172	49,431	—	—	—	71,689	—	799,169
\$6,695,897	\$ 65,820	\$523,441	\$30,392	\$25,028	\$173,084	\$430,269	\$1,165,102
\$ 222,863	\$ 1,671	\$ 436	\$ 3,502	\$ —	\$ 2,322	\$ 1,163	\$ 23,892
—	—	—	—	—	—	—	14,707
222,863	1,671	436	3,502	—	2,322	1,163	38,599
—	100,000	500,000	25,000	25,000	20,000	429,106	17,000
4,176,004	—	—	—	—	—	—	—
4,176,004	100,000	500,000	25,000	25,000	20,000	429,106	17,000
1,000,000	—	—	—	—	—	—	832,725
1,297,030	(35,851)	23,005	1,890	28	150,761	—	276,778
2,297,030	(35,851)	23,005	1,890	28	150,761	—	1,109,503
\$6,695,897	\$ 65,820	\$523,441	\$30,392	\$25,028	\$173,084	\$430,269	\$1,165,102



**WORKING CAPITAL FUNDS**  
**INSTITUTIONAL FARMS**  
**BALANCE SHEET, JUNE 30, 1962**

	<b>Total Institutional Farms</b>	<b>Augusta State Hospital</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Equity in Treasurer's Cash .....	\$ 146,388	\$ 47,561
Due from Other Funds .....	15,508	9,266
Inventories .....	202,536	42,376
Prepaid Expenses .....	1,500	—
<b>Total Current Assets</b> .....	<b>\$ 365,933</b>	<b>\$ 99,204</b>
<b>PLANT AND EQUIPMENT</b>		
Land, Buildings, and Improvements .....	\$ 847,709	\$216,170
Machinery and Equipment .....	364,495	66,777
	1,212,204	282,947
Less Allowances for Depreciation .....	413,035	75,909
<b>Net Plant and Equipment</b> .....	<b>\$ 799,169</b>	<b>\$207,038</b>
<b>Total</b> .....	<b>\$1,165,102</b>	<b>\$306,242</b>
<b>LIABILITIES, WORKING CAPITAL ADVANCES, AND SURPLUS</b>		
<b>LIABILITIES</b>		
Accounts Payable .....	\$ 23,892	\$ 4,772
Due to Other Funds .....	14,707	—
<b>Total Liabilities</b> .....	<b>38,599</b>	<b>4,772</b>
<b>WORKING CAPITAL ADVANCE</b>		
From General Fund .....	17,000	—
<b>SURPLUS</b>		
Contributed by Other Funds or Governmental Units .....	832,725	225,623
Unappropriated .....	276,778	75,845
<b>Total Surplus</b> .....	<b>1,109,503</b>	<b>301,469</b>
<b>Total</b> .....	<b>\$1,165,102</b>	<b>\$306,242</b>

( ) Indicates Deficit.

Pineland Hospital and Training Center	State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Maine State Prison	Boys Training Center
\$ 10,990	\$ 9,039	\$ 1,501	\$ 62,537	\$ 12,512	\$ 2,246
—	515	3,941	1,500	—	285
38,362	23,249	4,204	4,827	67,091	22,423
—	—	1,500	—	—	—
\$ 49,353	\$ 32,803	\$ 11,146	\$ 68,864	\$ 79,604	\$ 24,956
\$139,799	\$118,158	\$ 45,419	\$ 56,290	\$195,889	\$ 75,981
72,438	66,941	15,782	37,039	83,047	22,468
212,237	185,100	61,202	93,329	278,936	98,450
95,492	57,872	15,994	28,819	104,454	34,491
\$116,744	\$127,228	\$ 45,207	\$ 64,509	\$174,482	\$ 63,958
\$166,098	\$160,031	\$ 56,354	\$133,374	\$254,087	\$ 88,914
\$ 4,189	\$ 2,077	\$ 1,922	\$ 32	\$ 8,453	\$ 2,444
3,941	—	8,266	—	—	2,500
8,130	2,077	10,188	32	8,453	4,944
—	—	2,500	—	14,500	—
185,677	100,176	53,673	46,730	127,612	93,231
(27,709)	57,777	(10,006)	86,611	103,521	(9,262)
157,967	157,954	43,666	133,342	231,133	83,969
\$166,098	\$160,031	\$ 56,354	\$133,374	\$254,087	\$ 88,914

**WORKING CAPITAL FUNDS**  
 INSTITUTIONAL FARMS  
 STATEMENT OF OPERATIONS  
 YEAR ENDED JUNE 30, 1962

	<b>Augusta State Hospital</b>
Sales .....	\$136,363
Birth and Growth, Less Mortality .....	8,190
	<u>144,554</u>
Costs and Expenses:	
Cost of Products .....	20,256
Salaries .....	56,691
Feed .....	35,728
Depreciation .....	9,372
Other .....	28,860
General .....	4,576
<b>Total Costs and Expenses</b> .....	<u>155,485</u>
Loss from Operations .....	(10,931)
Other Income .....	4,939
<b>Net Profit or (Loss)</b> .....	<u>\$ (5,991)</u>
Unappropriated Surplus (Deficit) at Beginning of Year—Adjusted .....	81,837
Unappropriated Surplus (Deficit) at End of Year .....	<u>\$ 75,845</u>

Pineland Hospital and Training Center	State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Maine State Prison	Boys Training Center
\$102,530	\$ 86,215	\$ 26,102	\$ 35,435	\$152,153	\$ 49,235
8,583	4,178	1,971	2,955	22,424	6,991
111,113	90,393	28,073	38,390	174,578	56,226
16,357	6,085	8,681	10,252	41,917	10,381
45,122	29,278	10,141	12,150	34,504	12,067
31,643	16,123	4,134	4,360	52,834	20,438
8,327	5,233	2,191	4,293	16,313	3,216
17,877	24,332	4,330	8,021	29,870	9,166
3,030	10,799	563	817	19,133	2,019
122,357	91,852	30,041	39,896	194,573	57,288
(11,244)	(1,459)	(1,968)	(1,505)	(19,995)	(1,062)
1,240	264	930	2,250	1,251	1,066
\$ (10,004)	\$ (1,195)	\$ (1,038)	\$ 745	\$ (18,744)	\$ 4
(17,705)	58,973	(8,968)	85,866	122,265	(9,266)
\$ (27,709)	\$ 57,777	\$ (10,006)	\$ 86,611	\$103,521	\$ (9,262)



WORKING CAPITAL FUNDS  
HIGHWAY GARAGE  
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30,	
	1962	1961
RENTAL OF EQUIPMENT		
Highway Department .....	\$2,240,214	\$2,385,736
Other State Departments .....	278	300
Within Department .....	42,466	45,498
Others .....	45,010	38,939
<b>Total Rentals .....</b>	<b>2,327,969</b>	<b>2,470,474</b>
AUTOS AND WORKING EQUIPMENT EXPENSES		
Personal Services .....	142,633	140,908
Travel Expenses .....	426	362
Miscellaneous Auto Expenses .....	42,666	38,534
Gasoline, Oil and Grease .....	398,646	389,869
Repairs, Parts and Supplies .....	924,184	939,851
Fuel Oil .....	5,740	5,677
Insurance .....	387	602
Rent of Buildings and Offices .....	3,028	4,891
Other Expenses .....	2,450	3,316
Depreciation .....	603,751	704,624
<b>Total Auto and Working Equipment Expenses .....</b>	<b>2,123,914</b>	<b>2,228,639</b>
Net Income from Equipment Rental .....	204,054	241,835
GENERAL OVERHEAD EXPENSE		
Personal Services .....	64,129	68,490
Heat, Light, Power and Water .....	14,790	16,944
Insurance .....	10,236	5,858
Repairs to Buildings and Grounds .....	19,296	20,294
Travel Expenses .....	447	1,157
Caretaker and Messenger Services .....	17,080	16,713
General Operating .....	20,010	15,633
Cleaning and Washing .....	61,912	60,584
Depreciation on Buildings, Furniture and Fixtures .....	32,658	32,316
Miscellaneous Supplies and Expenses .....	1,817	868
Telephone and Telegraph .....	3,821	3,556
Repairs to Equipment .....	2,142	1,314
Contributions to Employees Retirement .....	60,673	56,670
<b>Total General Overhead Expenses .....</b>	<b>309,017</b>	<b>300,403</b>
	(104,962)	(58,567)
Stockroom Overhead Variation—Net .....	(1,220)	17,753
Shop Overhead Variation—Net .....	(24,368)	23,347
<b>Net Loss from Operations .....</b>	<b>(130,550)</b>	<b>(17,466)</b>
Other Income:		
Gain or (Loss) from Sale of Capital Assets .....	3,463	(26,075)
Interest and Miscellaneous .....	43,197	46,411
	46,661	20,335
<b>Net (Loss) Income Transferred to Surplus .....</b>	<b>(83,889)</b>	<b>2,869</b>
Unappropriated Surplus at Beginning of Year—Adjusted .....	1,380,920	1,378,658
<b>Unappropriated Surplus at End of Year .....</b>	<b>\$1,297,030</b>	<b>\$1,381,527</b>

**WORKING CAPITAL FUNDS**  
**PRISON INDUSTRIES**  
**COMPARATIVE STATEMENT OF OPERATIONS**

	<b>YEAR ENDED JUNE 30,</b>	
	<b>1962</b>	<b>1961</b>
<b>SALES OF INDUSTRIAL PRODUCTS</b>		
To State Departments .....	\$ 65,513	\$ 63,446
To Others .....	88,686	88,796
<b>Total</b> .....	<b>154,199</b>	<b>152,243</b>
<b>COSTS AND EXPENSES:</b>		
Material Cost of Products Sold .....	45,195	41,772
Personal Services .....	54,290	49,531
Repairs to Equipment .....	6,147	4,006
Repairs to Buildings .....	815	2,791
Electric Lights and Power .....	6,202	6,447
Depreciation .....	7,585	7,218
Miscellaneous Supplies .....	25,507	22,704
General Operating Expenses .....	5,157	4,709
<b>Total Costs and Expenses</b> .....	<b>150,902</b>	<b>139,181</b>
Profit from Operations .....	<b>3,296</b>	<b>13,061</b>
<b>Other Income and Deductions:</b>		
Loss on Sale of Capital Assets .....	(25)	(116)
Miscellaneous Income .....	1,290	5,724
<b>Total Other Income and Deductions</b> .....	<b>1,264</b>	<b>5,608</b>
Net Profit .....	<b>4,561</b>	<b>18,669</b>
Unappropriated Surplus at Beginning of Year .....	<b>122,044</b>	<b>103,374</b>
Transferred to Maine State Prison .....	(13,200)	—
Adjustment of Prior Years Transactions .....	(51)	—
Unappropriated Surplus at End of Year .....	<b>\$ 113,353</b>	<b>\$ 122,044</b>

**MORTGAGE INSURANCE FUND**  
**COMPARATIVE STATEMENT OF OPERATIONS**

	<b>YEAR ENDED JUNE 30,</b>	
	<b>1962</b>	<b>1961</b>
<b>REVENUES</b>		
Income from Investments .....	\$ 16,856	\$ 15,775
Insured Mortgage Fees .....	44,480	12,550
Other Revenues .....	1,241	—
<b>Total Revenues</b> .....	<b>\$ 62,578</b>	<b>\$ 28,325</b>
<b>EXPENSES</b>		
Personal Services .....	\$ 12,976	\$ 13,416
Other .....	12,758	6,624
Capital .....	305	71
<b>Total Expenses</b> .....	<b>\$ 26,040</b>	<b>\$ 20,113</b>
Net Profit from Operations .....	<b>\$ 36,538</b>	<b>\$ 8,212</b>
Unappropriated Surplus (Deficit) at Beginning of Year—Adjusted .....	(13,532)	(21,625)
Unappropriated Surplus (Deficit) at End of Year .....	<b>\$ 23,005</b>	<b>\$ (13,412)</b>

WORKING CAPITAL FUNDS  
SEED POTATO BOARD  
COMPARATIVE STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30,	
	1962	1961
Sales of Farm Products .....	\$ 83,379	\$ 95,932
Cost of Products Sold .....	81,196	78,985
	2,183	16,947
Operating Expenses		
Telephone Service .....	350	408
Electric Lights .....	1,118	1,104
Insurance .....	1,747	1,815
Payment in Lieu of Taxes .....	1,560	1,560
Other .....	1,563	1,242
<b>Total Operating Expenses</b> .....	<b>6,339</b>	<b>6,131</b>
Profit or (Loss) from Operations .....	(4,155)	10,815
Other Income and Deductions:		
Loss on Sale of Capital Assets .....	(402)	(61)
Miscellaneous .....	—	7
<b>Total Other Income and Deductions—net</b> .....	<b>(402)</b>	<b>(54)</b>
Net Profit or (Loss) .....	(4,558)	10,761
Unappropriated Surplus at Beginning of Year .....	155,319	146,658
Adjustment of Prior Years Transactions .....	—	(2,099)
Unappropriated Surplus at End of Year .....	\$ 150,761	\$ 155,319

WORKING CAPITAL FUNDS  
AERONAUTICS COMMISSION — STATE PLANE  
STATEMENT OF OPERATIONS

	YEAR ENDED JUNE 30,	
	1962	1961
REVENUES		
Service and Fees Charged State Departments .....	\$ 15,919	\$ 10,623
Other Income .....	36	—
<b>Total Revenues</b> .....	<b>\$ 15,955</b>	<b>\$ 10,623</b>
Transfers from General Fund .....	10,149	—
<b>Total</b> .....	<b>\$ 26,105</b>	<b>\$ 10,623</b>
EXPENSES		
Personal Services .....	\$ 15,144	\$ 13,758
Gasoline, Oil and Grease, Etc. ....	10,674	6,821
Other .....	15,037	11,143
<b>Total Expenses</b> .....	<b>\$ 40,856</b>	<b>\$ 31,723</b>
Net Loss .....	14,751	21,100
Unappropriated Surplus (Deficit) at Beginning of Year .....	(21,100)	—
Unappropriated Surplus (Deficit) at End of Year .....	\$ (35,851)	\$ (21,100)



## TRUST AND AGENCY FUNDS

### COMPARATIVE BALANCE SHEET

	<b>TOTAL FUNDS</b>	
	<b>JUNE 30</b>	
	<b>1962</b>	<b>1961</b>
<b>ASSETS</b>		
Equity in Treasurer's Cash .....	<b>\$ 1,030,801</b>	\$ 1,231,032
Accounts Receivable:		
Tax Accounts .....	<b>69,198</b>	50,647
Other .....	<b>77,186</b>	55,747
	<b>146,384</b>	106,394
Less Allowance for Possible Losses .....	<b>224</b>	224
Net Accounts Receivable .....	<b>146,159</b>	106,169
Due From Other Funds .....	<b>46,202</b>	41,255
Investments (A) .....	<b>73,070,397</b>	63,954,249
Other Assets .....	<b>523</b>	3
<b>Total</b> .....	<b>\$74,294,083</b>	\$65,332,710
<b>LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES</b>		
<b>LIABILITIES AND RESERVES</b>		
Accounts Payable .....	<b>\$ 3,415</b>	\$ 1,511
Reserve for Authorized Expenditures .....	<b>29,428</b>	28,599
<b>Total Liabilities and Reserves</b> .....	<b>32,844</b>	30,110
WORKING CAPITAL ADVANCE FROM GENERAL FUND .....	<b>60,000</b>	60,000
<b>FUND BALANCES</b>		
Principal of Trust Funds .....	<b>73,049,575</b>	64,368,596
For Future Losses .....	<b>504,934</b>	374,316
For Future Premiums .....	<b>65,130</b>	6,242
Undistributed Income .....	<b>581,599</b>	493,444
<b>Total Fund Balances</b> .....	<b>74,201,239</b>	65,242,599
<b>Total</b> .....	<b>\$74,294,083</b>	\$65,332,710

(A) At cost less ratable amortization of any premium paid.

DETAIL OF THIS YEAR				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 846,116	\$ 184,684	\$ 15,109	\$ 1,760	\$ 167,815
69,198	—	—	—	—
52,186	25,000	25,000	—	—
121,384	25,000	25,000	—	—
224	—	—	—	—
121,159	25,000	25,000	—	—
46,202	—	—	—	—
69,171,200	3,899,197	2,091,546	613,498	1,194,152
523	—	—	—	—
\$70,185,201	\$ 4,108,881	\$ 2,131,655	\$ 615,258	\$ 1,361,967
\$ 3,415	\$ —	\$ —	\$ —	\$ —
29,428	—	—	—	—
32,844	—	—	—	—
60,000	—	—	—	—
69,005,728	4,043,846	2,131,655	565,204	1,346,986
439,899	65,034	—	50,054	14,980
65,130	—	—	—	—
581,599	—	—	—	—
70,092,357	4,108,881	2,131,655	615,258	1,361,967
\$70,185,201	\$ 4,108,881	\$ 2,131,655	\$ 615,258	\$ 1,361,967

## TRUST AND AGENCY FUNDS

### BALANCE SHEET OF EXPENDABLE FUNDS

		<b>PUBLIC</b>
	<b>June 30, 1962</b>	<b>Maine State Retirement System (A)</b>
<b>ASSETS</b>		
Equity in Treasurer's Cash .....	\$ 846,116	\$ 133,851
Accounts Receivable:		
Tax Accounts .....	69,198	—
Other .....	52,186	32,995
	<b>121,384</b>	32,995
Less—Allowance for Possible Losses .....	<b>224</b>	224
Net Accounts Receivable .....	<b>121,159</b>	32,771
Due From Other Funds .....	<b>46,202</b>	—
Investments (A) .....	<b>69,171,200</b>	66,498,248
Other Assets .....	<b>523</b>	414
<b>Total</b> .....	<b>\$70,185,201</b>	<b>\$66,665,285</b>
<b>LIABILITIES AND RESERVES, WORKING CAPITAL ADVANCES AND FUND BALANCES</b>		
<b>LIABILITIES AND RESERVES</b>		
Accounts Payable .....	\$ 3,415	\$ 84
Reserve for Authorized Expenditures .....	<b>29,428</b>	29,428
<b>Total Liabilities and Reserves</b> .....	<b>32,844</b>	29,513
WORKING CAPITAL ADVANCE FROM GENERAL FUND .....	<b>60,000</b>	—
<b>FUND BALANCES</b>		
Principal of Trust Funds .....	<b>69,005,728</b>	66,200,871
For Future Losses .....	<b>439,899</b>	434,899
For Future Premiums .....	<b>65,130</b>	—
Undistributed Income .....	<b>581,599</b>	—
<b>Total Fund Balances</b> .....	<b>70,092,357</b>	66,635,771
<b>Total</b> .....	<b>\$70,185,201</b>	<b>\$66,665,285</b>

(A) At cost less ratable amortization of any premium paid.

(B) This Balance Sheet does not reflect actuarial reserves.

TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Federal Social Security Fund	Other
\$ 81,636	\$ 108,971	\$ 216,255	\$ 5,313	\$ 300,087
—	—	—	—	69,198
6,946	—	—	12,243	—
6,946	—	—	12,243	69,198
—	—	—	—	—
6,946	—	—	12,243	69,198
46,202	—	—	—	—
83,051	1,000	2,588,900	—	—
108	—	—	—	—
\$ 217,945	\$ 109,971	\$2,805,156	\$ 17,556	\$ 369,285
\$ —	\$ 3,030	\$ 300	\$ —	\$ —
—	—	—	—	—
—	3,030	300	—	—
50,000	—	—	10,000	—
—	—	2,804,856	—	—
5,000	—	—	—	—
65,130	—	—	—	—
97,815	106,941	—	7,556	369,285
167,945	106,941	2,804,856	7,556	369,285
\$ 217,945	\$ 109,971	\$2,805,156	\$ 17,556	\$ 369,285

# TRUST AND AGENCY FUNDS

## ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCES

### YEAR ENDED JUNE 30, 1962

	Total
<b>Balance July 1, 1961</b> .....	<b>\$64,797,895</b>
Adjusted to Include—Reserve Against Future Investment Losses .....	<b>374,316</b>
Insurance Premiums .....	<b>70,387</b>
	<b>65,242,599</b>
<b>Additions:</b>	
Interest Earned (Net After Amortization of Premiums) .....	<b>2,625,128</b>
Profit or Loss on Sale of Securities .....	<b>121,512</b>
Revenue of Reserved Lands .....	<b>58,582</b>
Individual Contributions for Pensions, Plus Interest Allowed .....	<b>5,869,978</b>
Deposits by Federal Government, Cities, Towns and Individuals .....	<b>5,209,449</b>
Contributions and Transfers from Other Funds:	
From General Fund:	
For Administration .....	<b>76,219</b>
For State Employees .....	<b>1,500,841</b>
For Teachers .....	<b>3,221,942</b>
For Survivor Benefits .....	<b>188,000</b>
For Interest Deficiency .....	<b>4,400</b>
From Highway Fund .....	<b>575,292</b>
From Other Special Revenue Funds .....	<b>305,417</b>
From Public Service Enterprises .....	<b>104,669</b>
From Working Capital Funds .....	<b>80,588</b>
From Other Funds .....	<b>6,564</b>
Tax on Bank Stock .....	<b>369,025</b>
Other Additions .....	<b>8,523</b>
<b>Total Additions</b> .....	<b>20,326,134</b>
<b>Deductions:</b>	
Administration Expenses .....	<b>146,415</b>
Growth and Improvement of Public Reserved Lots .....	<b>18,826</b>
Distribution to Cities, Towns and Counties of Agency Funds .....	<b>666,894</b>
Social Security Funds—Paid to Federal Government .....	<b>1,467,257</b>
Hospital Construction—Federal Aid .....	<b>1,103,273</b>
Refund of Trust Deposits and Other Disbursements .....	<b>198,395</b>
Interest Allowed on Individual Contributions .....	<b>969,148</b>
Group Life Insurance Premiums .....	<b>988,087</b>
Pensions Paid:	
To State Employees .....	<b>1,744,323</b>
To Teachers .....	<b>2,600,220</b>
To Employees of Participating Districts .....	<b>443,529</b>
Refund of Individual Contributions plus Interest .....	<b>899,681</b>
Distribution of Income from Non-Expendable Trusts:	
To University of Maine .....	<b>9,931</b>
To Schools and Academies .....	<b>319</b>
To Other Beneficiaries .....	<b>39,739</b>
Interest on Lands Reserved Trust Fund Paid to Plantations .....	<b>26,684</b>
To General Fund:	
Revenue Available for Appropriation .....	<b>4,549</b>
Education Department .....	<b>39,374</b>
To Special Revenue Funds .....	<b>13</b>
Additions to Reserves .....	<b>829</b>
<b>Total Deductions</b> .....	<b>11,367,494</b>
<b>Fund Balance June 30, 1962</b> .....	<b>\$74,201,239</b>

Total Expendable Funds	NON-EXPENDABLE TRUSTS			
	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$60,820,727	\$ 3,977,168	\$ 2,073,072	\$ 565,204	\$ 1,338,891
313,597	60,718	—	49,268	11,450
70,387	—	—	—	—
61,204,712	4,037,886	2,073,072	614,472	1,350,341
2,625,128	—	—	—	—
121,512	—	—	—	—
—	58,582	58,582	—	—
5,869,978	—	—	—	—
5,201,353	8,095	—	—	8,095
76,219	—	—	—	—
1,500,841	—	—	—	—
3,221,942	—	—	—	—
188,000	—	—	—	—
4,400	—	—	—	—
575,292	—	—	—	—
305,417	—	—	—	—
104,669	—	—	—	—
80,588	—	—	—	—
6,564	—	—	—	—
369,025	—	—	—	—
4,206	4,316	—	785	3,530
20,255,139	70,994	58,582	785	11,626
146,415	—	—	—	—
18,826	—	—	—	—
666,894	—	—	—	—
1,467,257	—	—	—	—
1,103,273	—	—	—	—
198,395	—	—	—	—
969,148	—	—	—	—
988,087	—	—	—	—
1,744,323	—	—	—	—
2,600,220	—	—	—	—
443,529	—	—	—	—
899,681	—	—	—	—
9,931	—	—	—	—
319	—	—	—	—
39,739	—	—	—	—
26,684	—	—	—	—
4,549	—	—	—	—
39,374	—	—	—	—
13	—	—	—	—
829	—	—	—	—
11,367,494	—	—	—	—
\$70,092,357	\$ 4,108,881	\$ 2,131,655	\$ 615,258	\$ 1,361,967

**TRUST AND AGENCY FUNDS**  
ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCES  
YEAR ENDED JUNE 30, 1962

	Total	Maine State Retirement System	Group Life Insurance Fund
<b>Balance July 1, 1961</b> .....	<b>\$60,820,727</b>	\$57,788,152	\$ —
Adjusted to Include—Reserve Against Future Investment Losses .....	<b>313,597</b>	313,597	—
Insurance Premiums .....	<b>70,387</b>	—	70,387
	<b>61,204,712</b>	58,101,750	70,387
<b>Additions:</b>			
Interest Earned (Net After Amortization of Premiums) ....	<b>2,625,128</b>	2,479,161	2,595
Profit or Loss on Sale of Securities .....	<b>121,512</b>	121,302	210
Individual Contributions for Pensions, Plus Interest Allowed .....	<b>5,869,978</b>	5,869,978	—
Deposits by Federal Government, Cities, Towns and Individuals .....	<b>5,201,353</b>	856,743	1,033,476
Contributions and Transfers from Other Funds:			
From General Fund:			
For Administration .....	<b>76,219</b>	76,219	—
For State Employees .....	<b>1,500,841</b>	1,424,639	76,202
For Teachers .....	<b>3,221,942</b>	3,221,942	—
For Survivor Benefits .....	<b>188,000</b>	188,000	—
For Interest Deficiency .....	<b>4,400</b>	—	—
From Highway Fund .....	<b>575,292</b>	575,292	—
From Other Special Revenue Funds .....	<b>305,417</b>	305,417	—
From Public Service Enterprises .....	<b>104,669</b>	104,669	—
From Working Capital Funds .....	<b>80,588</b>	80,588	—
From Other Funds .....	<b>6,564</b>	6,564	—
Tax on Bank Stock .....	<b>369,025</b>	—	—
Other Additions .....	<b>4,206</b>	812	—
<b>Total Additions</b> .....	<b>20,255,139</b>	15,311,329	1,112,485
<b>Deductions:</b>			
Administration Expenses .....	<b>146,415</b>	119,575	26,840
Growth and Improvement of Public Reserved Lots .....	<b>18,826</b>	—	—
Distribution to Cities, Towns and Counties of Agency Funds .....	<b>666,894</b>	—	—
Social Security Funds—Paid to Federal Government .....	<b>1,467,257</b>	—	—
Hospital Construction—Federal Aid .....	<b>1,103,273</b>	—	—
Refund of Trust Deposits and Other Disbursements .....	<b>198,395</b>	—	—
Interest Allowed on Individual Contributions .....	<b>969,148</b>	969,148	—
Group Life Insurance Premiums .....	<b>988,087</b>	—	988,087
Pensions Paid:			
To State Employees .....	<b>1,744,323</b>	1,744,323	—
To Teachers .....	<b>2,600,220</b>	2,600,220	—
To Employees of Participating Districts .....	<b>443,529</b>	443,529	—
Refunds of Individual Contributions plus Interest .....	<b>899,681</b>	899,681	—
Distribution of Income from Non-Expendable Trusts:			
To University of Maine .....	<b>9,931</b>	—	—
To Schools and Academies .....	<b>319</b>	—	—
To Other Beneficiaries .....	<b>39,739</b>	—	—
Interest on Lands Reserved Trust Fund Paid to Plantations .....	<b>26,684</b>	—	—
To General Fund:			
Revenue Available for Appropriation .....	<b>4,549</b>	—	—
Education Department .....	<b>39,374</b>	—	—
To Special Revenue Funds .....	<b>13</b>	—	—
Addition to Reserves .....	<b>829</b>	829	—
<b>Total Deductions</b> .....	<b>\$11,367,494</b>	\$ 6,777,308	\$1,014,927
<b>Fund Balance June 30, 1962</b> .....	<b>\$70,092,357</b>	\$66,635,771	\$ 167,945

REVENUE RECEIPTS OF NON-EXPENDABLE TRUSTS				AGENCY FUNDS	
Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Federal Social Security Fund	Other
\$56,753	\$ —	\$30,844	\$2,603,276	\$ 3,840	\$337,860
—	—	—	—	—	—
—	—	—	—	—	—
56,753	—	30,844	2,603,276	3,840	337,860
70,193	16,708	56,469	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	7,578	1,503,248	1,470,973	329,332
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	4,400	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	369,025
—	—	3,393	—	—	—
70,193	16,708	71,841	1,503,248	1,470,973	698,358
—	—	—	—	—	—
18,826	—	—	—	—	—
—	—	—	—	—	666,894
—	—	—	—	1,467,257	—
—	—	—	1,103,273	—	—
—	—	—	198,395	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	9,931	—	—	—
—	—	319	—	—	—
—	—	39,739	—	—	—
26,684	—	—	—	—	—
—	—	4,510	—	—	38
22,663	16,708	2	—	—	—
—	—	13	—	—	—
—	—	—	—	—	—
\$68,174	\$ 16,708	\$54,517	\$1,301,668	\$1,467,257	\$666,933
\$58,772	\$ —	\$48,168	\$2,804,856	\$ 7,556	\$369,285