

MAINE STATE LEGISLATURE

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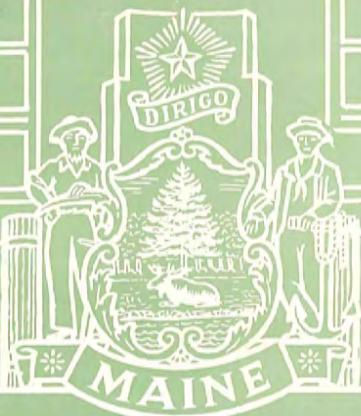
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AUGUST 1960

STATE OF MAINE FINANCIAL REPORT

FISCAL YEAR ENDING JUNE 30, 1960

HENRY L. CRANSHAW, STATE CONTROLLER



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1960

STATE OF MAINE



FINANCIAL REPORT

For Period

July 1, 1959 to June 30, 1960

DEPARTMENT OF FINANCE & ADMINISTRATION

Bureau of Accounts and Control

HENRY L. CRANSHAW, STATE CONTROLLER

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HENRY L. CRANSHAW

STATE CONTROLLER

MAURICE G. PRESSEY

ASSISTANT CONTROLLER



STATE OF MAINE
DEPARTMENT OF FINANCE & ADMINISTRATION
BUREAU OF ACCOUNTS AND CONTROL
AUGUSTA

November 4, 1960

To Governor John H. Reed and
Members of the Executive Council

Gentlemen:

In accordance with the provisions of Section 23, Chapter 15-A of the Revised Statutes, the accompanying annual Financial Report of the State of Maine is submitted for the fiscal year ended June 30, 1960.

This report sets forth the condition of the several funds of the State as of June 30, 1960 and the result of their operations for the year then ended. It also furnishes detailed information of the Condensed Summary of Financial Statements, which was published in the newspapers on September 1, 1960.

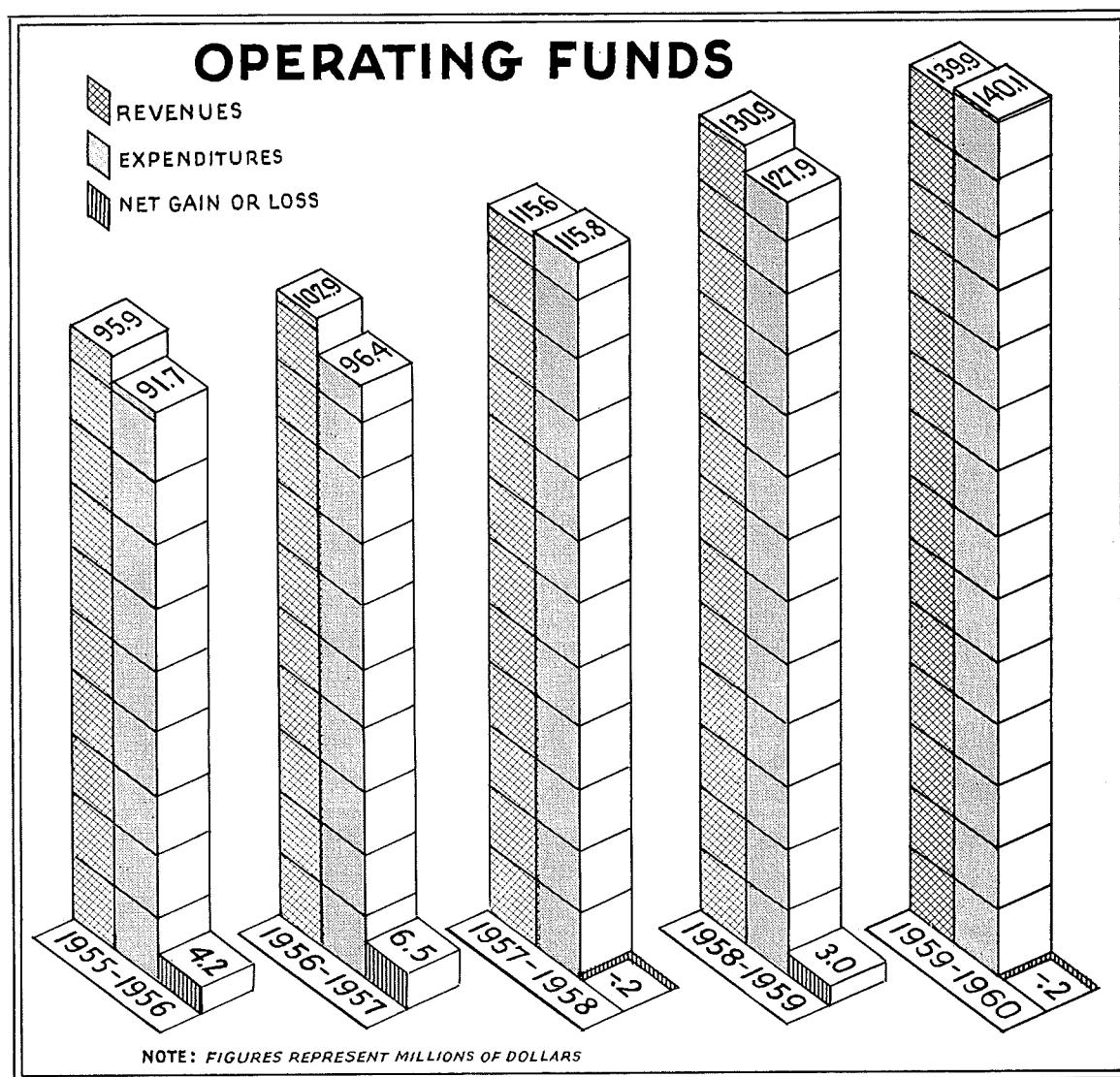
For easier reading the cents have been omitted in the accompanying schedules and in consequence the detail does not add to the totals in all cases.

A handwritten signature in cursive script that reads "Henry L. Cranshaw".

State Controller

GENERAL COMMENTS ON STATE'S OPERATING FUNDS

The normal financial transactions of our State government are recorded in three operating funds. The General Fund is used for activities, which are financed from general State revenues. The Highway Fund is confined to transactions of the Highway Department and its allied activities. Other Special Revenue Funds are used for functions of State government set up for special purposes, each of which is financed by segregated funds. There are also a number of non-operating funds, representing Revolving Funds, Trust and Agency Funds and similar funds, which are shown separately in this report.



OPERATING FUNDS

Revenues and Expenditures

The upward trend of revenues and expenditures of the three operating funds continued during the 1959-60 fiscal year, as reflected in the Consolidated Comparative Statement of Operations shown on page 9 of this report. Total revenues of these funds were \$139,942,-972 for the fiscal year, compared to \$130,929,388 for the 1958-59 year. An increase of \$2,835,891 was shown in the Sales and Use Taxes, Federal Grants were up \$676,110, while Gasoline and Use Fuel taxes produced \$873,987 more. Other categories showed increases of varying amounts.

Operating expenditures of the three funds were \$140,104,894 for the fiscal year, an increase of \$12,213,157 over those for 1958-59. Debt Service requirements were \$3,676,-862 more; disbursements for Education and Libraries increased \$3,435,871, while Health and Welfare Expenditures were up \$1,311,504. Transfers to Other Funds showed an increase of \$4,565,464, which included Capital Improvement Bond funds of \$3,757,050.

Bonded Indebtedness

Four Bond Issues were marketed during the year. These include Capital Improvement Bonds of \$3,950,000, Highway and Bridge Bonds of \$9,000,000, Maine Ferry Service Bonds of \$500,000 and the University of Maine issue of \$3,300,000. Maturities were \$3,865,000, leaving the Bonded Debt as \$50,075,000 at June 30, 1960.

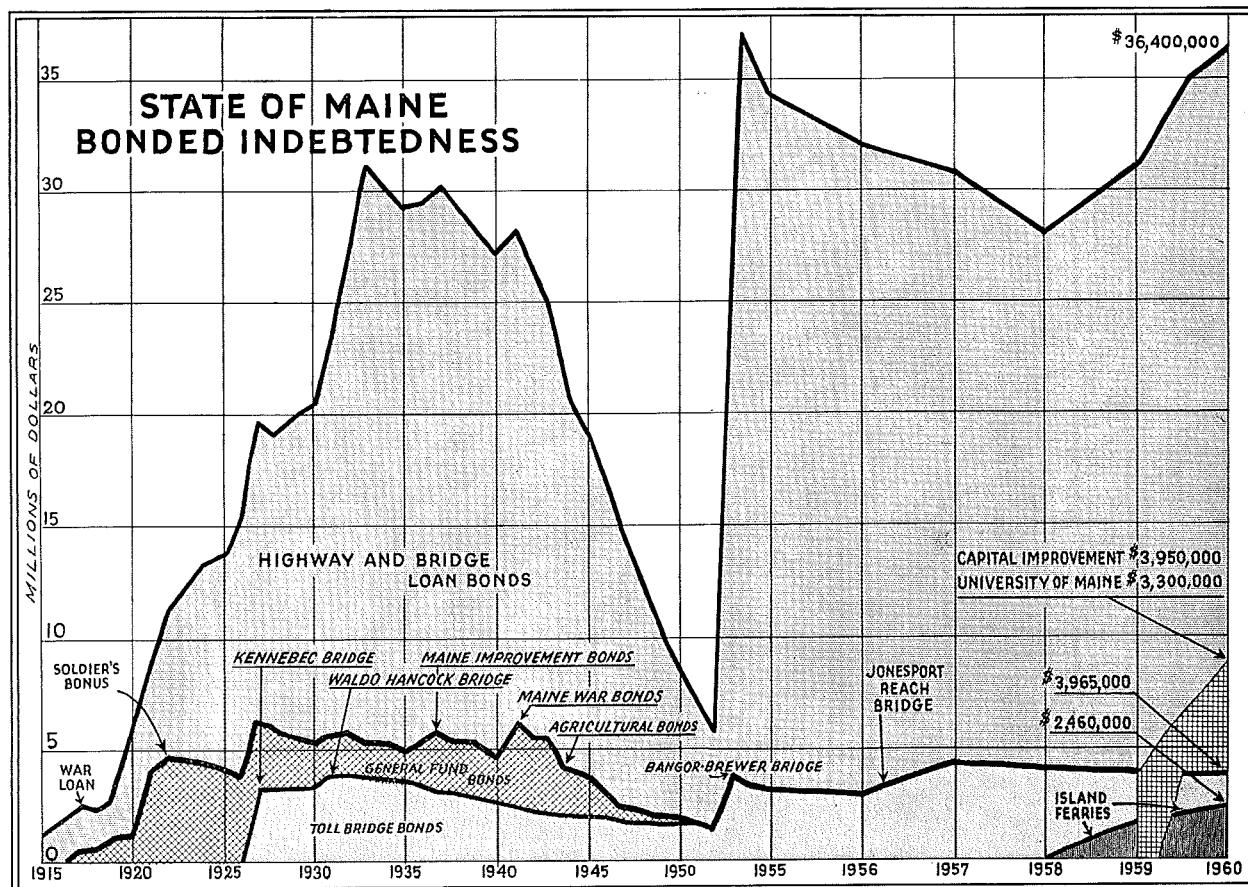
Accounting Principles

A modified accrual basis of accounting is used to record the State finances. Revenues, except interest, of all funds are set up on an accrual basis. Interest revenues, however, are recorded when actually received. Expenditures include all invoices applicable to the fiscal year received through July 5. An encumbrance system is maintained whereby funds are reserved for the liquidation of commitments at the time obligations are incurred. Any unliquidated items are reflected in the Reserves for Authorized Expenditures at the end of the fiscal year. Inventories and Fixed Assets are not set up as such except those of the Public Service Enterprises and Working Capital Funds. For comparative purposes the schedules and charts included in the Annual Reports are presented on a basis, consistent with those of previous years.

ANNUAL REPORT

ALL FUNDS
SUMMARY OF BONDED DEBT

	Unmatured Bonds June 30, 1959	Current Transactions		Unmatured Bonds June 30, 1960
	New Bonds Issued	Matured or Called		
General Fund				
Capital Improvement Bonds	\$ —	\$ 3,950,000	\$ —	\$ 3,950,000
Highway Fund				
Highway and Bridge Bonds	24,000,000	9,000,000	3,600,000	29,400,000
Public Service Enterprises				
Bangor-Brewer Bridge	2,300,000	—	50,000	2,250,000
Fore River Bridge	7,000,000	—	—	7,000,000
Waldo-Hancock Bridge	45,000	—	45,000	—
Kennebec Bridge	925,000	—	90,000	835,000
Jonesport Reach Bridge	920,000	—	40,000	880,000
Maine Ferry Service	2,000,000	500,000	40,000	2,460,000
University of Maine Construction	—	3,300,000	—	3,300,000
Total	\$37,190,000	\$16,750,000	\$3,865,000	\$50,075,000



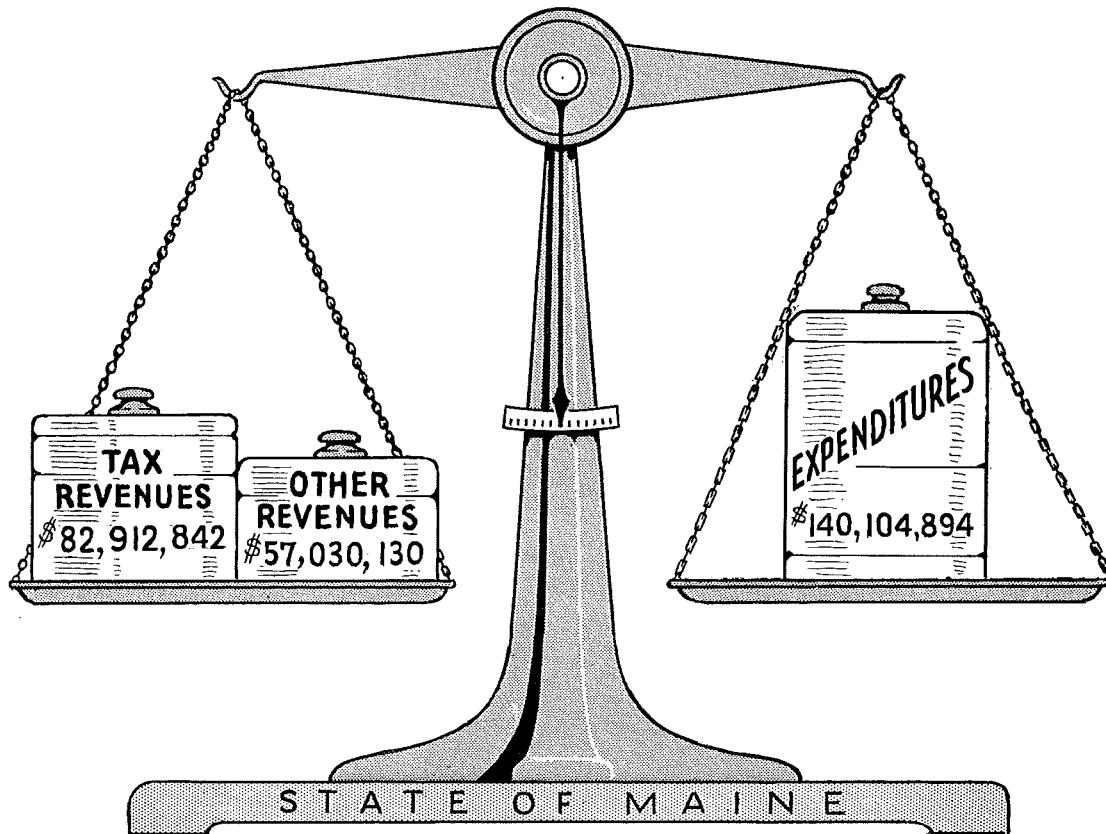
COMBINED STATEMENTS

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OPERATING FUNDS

Revenues \$139,942,972



TAX REVENUES

Gasoline	\$23,115,673
Sales & Use Tax	27,318,071
Motor Vehicles	9,485,123
Cigarette	6,551,378
All Other	16,442,597

\$82,912,842

OTHER REVENUES

Federal Grants	\$38,149,455
Liquor & Beer	9,162,147
Cities, Towns & Counties	3,957,855
Other	5,760,673

\$57,030,130

EXPENDITURES

Highways & Bridges	\$ 50,052,060
Health & Welfare	25,846,451
Education & Libraries	21,696,346
Mental Health &	
Corrections	9,775,330
Other	32,734,707

\$140,104,894

Expenditures \$140,104,894



OPERATING FUNDS
CONSOLIDATED COMPARATIVE STATEMENT OF OPERATIONS
General Fund, Highway Fund and Other Special Revenue Funds
YEARS ENDED JUNE 30

	1960		1959	
	Amount	Percent	Amount	Percent
REVENUES				
State Tax on Wild Lands	\$ 505,419	.36	\$ 512,756	.40
Maine Forestry District Tax	564,345	.39	499,628	.39
Inheritance and Estate Taxes	3,228,909	2.30	3,001,616	2.29
Sales and Use Taxes	27,318,071	19.53	24,482,180	18.69
Gasoline and Use Fuel Tax (Net)	23,115,673	16.52	22,241,686	16.98
Sardine Development Tax	448,117	.32	499,034	.38
Cigarette Tax	6,551,378	4.68	6,188,053	4.73
Taxes on Public Utilities	4,078,184	2.91	3,958,509	3.02
Taxes on Insurance Companies	2,434,518	1.74	2,318,287	1.77
Motor Vehicle Fees and Drivers' Licenses	9,485,123	6.78	8,746,509	6.68
Hunting and Fishing Licenses	1,811,810	1.30	1,756,419	1.34
Commissions on Pari-Mutuels	1,066,321	.76	977,532	.75
Other Taxes	2,304,969	1.65	2,140,302	1.63
From Federal Government	38,149,455	27.26	37,473,345	28.62
From Cities, Towns and Counties	3,957,855	2.83	2,869,147	2.19
Service Charges for Current Services	3,654,701	2.61	3,293,636	2.52
Liquor and Beer (Net)	9,162,147	6.55	8,573,452	6.55
Other Revenues	2,105,969	1.51	1,397,290	1.07
Total Revenues	139,942,972	100.00	130,929,388	100.00
EXPENDITURES				
General Administration	5,740,462	4.10	5,502,574	4.30
Protection of Persons and Property	4,660,438	3.33	4,369,960	3.41
Development and Conservation of Natural Resources	7,629,784	5.45	7,436,635	5.81
Health, Welfare and Charities	25,846,451	18.45	24,534,947	19.19
Mental Health and Correction	9,775,330	6.98	8,806,482	6.89
Education and Libraries	21,696,346	15.48	18,260,475	14.27
Highways and Bridges	50,052,060	35.72	52,589,912	41.12
Maine Employment Security Commission—				
Administration	1,453,505	1.04	1,533,339	1.20
Interest on Bonded Debt	622,112	.44	445,250	.35
Miscellaneous	411,874	.29	261,098	.20
Transfers to Other Funds	8,616,525	6.15	4,051,061	3.18
Total Operating Expenditures	136,504,894	97.43	127,791,737	99.92
Debt Retirement	3,600,000	2.57	100,000	.08
Total Expenditures	140,104,894	100.00	127,891,737	100.00
Excess of Revenue over Expenditures	(161,922)		3,037,651	
Construction Reserve Allocation	29,385		1,868,678	
	(191,307)		1,168,972	
OTHER AMOUNTS AVAILABLE				
Reserve for Authorized Expenditures at Beginning of Year (Adjusted)	\$ 21,211,147		\$ 21,948,717	
Appropriations from Surplus for Operations	268,623		842,309	
Transfers from Contingent Account	148,128		128,377	
Transfers for Appropriations from General Fund Surplus	487,500		15,011	
Bond Proceeds—Allocation	10,514,025		2,950,000	
Transfers from Trust and Agency Funds	—		24,000	
Total Excess	\$ 32,438,116		\$ 27,077,388	
Excess Applied as follows:				
Reserve for Authorized Expenditures at End of Year	27,047,210		21,327,759	
Transferred to Unappropriated Surplus	5,390,905		5,749,629	

This statement combines the operations of the General Fund, Highway Fund and Other Special Revenue Funds only with interfund items eliminated. It does not include expenditures of \$4,720,050 for the year ended June 30, 1960 and \$3,966,323 for the year ended June 30, 1959 charged against Appropriations from Unappropriated Surplus or \$736,372 for the 1959-60 year and \$1,571,388 for the 1958-59 year charged to the Construction Reserve Allocation.

 ANNUAL REPORT

ALL FUNDS
BALANCE SHEET
JUNE 30, 1960

	Operating Funds	
	General Fund	Highway Fund
RECOGNIZED ASSETS		
Cash	\$ 9,867,998	\$ 2,936,126
Short Term U. S. Government Securities	10,931,346	15,281,985
Deposits with U. S. Treasury	—	—
Accounts Receivable:		
Tax Accounts	3,392,919	5,882
Other	744,112	1,026,148
Less—Allowance for Losses	4,137,032	1,032,031
	240,183	15,949
Net Accounts Receivable	3,896,848	1,016,082
Due from Other Funds (Contra)	107,514	1,136,575
Inventories (A)	—	—
Investments (B)	175,500	—
Working Capital Advances to Other Funds (Contra)	4,680,513	3,578,904
Other Assets	416,542	46,968
Plant and Equipment (A)	—	—
Less—Reserve for Depreciation	—	—
Net Plant and Equipment	—	—
Bonds Authorized—Unissued	—	3,821,025
Encumbered Future Revenue to Retire Bonded Indebtedness	3,950,000	29,400,000
Encumbered Future Revenue to Retire Debt—Toll Bridges	—	—
Accounts Receivable—1960-1993	866,666	—
Total Recognized Assets	34,892,929	57,217,667
LIABILITIES		
Accounts Payable	665,070	304,512
Due to Other Funds (Contra)	3,823,042	45,997
Other Current Liabilities	2,720,726	3,546
Total Current Liabilities	7,208,839	354,056
Bonds Payable	3,950,000	29,400,000
Total Liabilities	11,158,839	29,754,056
RESERVES AND SURPLUS		
Reserve for:		
Authorized Expenditures	5,641,703	17,169,624
Authorized Expenditures for Unusual or Non-Recurring Items	4,822,327	—
State Contingent Account	450,000	—
Contingencies	118,400	—
Trust and Agency Funds	—	—
Maine Employment Security Fund	—	—
Urban Planning and Ferry Service Advances	107,510	—
Construction Reserve Allocation	1,245,491	—
Total Reserves	12,385,433	17,169,624
Surplus:		
Appropriated Surplus:		
Operating Capital	2,000,000	—
Working Capital	—	—
Advances to Other Funds (Contra)	4,680,513	3,578,904
Advances to Toll Bridges (Contra)	—	1,136,575
Bar Harbor Ferry Terminal	866,666	—
Total Appropriated Surplus	7,547,179	4,715,479
Unappropriated Surplus (C)	3,801,476	5,578,507
Donated Surplus	—	—
Total Liabilities, Reserves and Surplus	\$34,892,929	\$57,217,667

Contingent Liabilities: Bonds of the Deer Isle-Sedgwick Bridge—\$199,000 and insured Industrial Mortgages of \$839,009.
 (A) This Balance Sheet includes inventories and Fixed Assets of Public Service Enterprises and Working Capital Funds only.
 (B) Investments carried at cost less ratable amortization of any premium paid.

Other Special Revenue Funds	Other Funds				
	Proceeds of General Bond Issues	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds	Maine Employment Security Fund
\$1,333,150 2,494,375 —	\$ 369,713 2,975,518 —	\$ 922,014 1,313,828 —	\$ 971,450 1,251,994 —	\$ 1,193,755 — —	\$ 318,659 29,249,276 —
82,969 56,933	—	10,255	367,183	94,561 62,300	273,241
139,902 10,386	—	10,255 —	367,183 430	156,862 157	273,241
129,516 477,096 — — —	3,277,250	10,255 — 3,404,286 — —	366,752 86,538 1,021,581 — —	156,704 41,000 56,551,074 — —	273,241 — — — —
67,847	— — —	3,819 4,118,995 199,574	350 8,494,046 3,453,715	328 — —	— — —
— — — —	— 3,300,000 — —	3,919,421 9,060,326 1,136,575 1,722,736	5,040,330 — — —	— — — —	— — — —
4,501,986	9,922,482	21,493,263	8,738,998	57,942,862	29,841,178
161,752 67,510 36,841	445 — —	501,699 1,176,575 34,740	94,547 12,850 —	167,151 — 59,651	2,261 — —
266,104	445 —	1,713,015 13,425,000	107,397 —	226,803 —	2,261 —
266,104	3,300,445	15,138,015	107,397	226,803	2,261
4,235,882	6,622,037	1,206,953	19,585	27,784	—
— — — — — —	— 58,850 — — — —	— — — — — —	— — — — — —	57,628,274 — — — — —	— — — — — 29,838,916
4,235,882	6,622,037	1,265,803	19,585	57,656,059	29,838,916
— — — —	— 3,500,000 — —	— 4,699,417 — —	— 60,000 — —	— — — —	— — — —
— — —	— 3,500,000 154,862 1,434,581	— 4,699,417 1,956,473 1,956,125	— 60,000 — —	— — — —	— — — —
\$4,501,986	\$9,922,482	\$21,493,263	\$8,738,998	\$57,942,862	\$29,841,178

(C) The General Fund Surplus will be reduced by \$517,895 appropriated by the 99th Legislature for construction or non-recurring items.

GENERAL FUND

Governmental functions, which are financed from general State revenues, are handled through the General Fund. All revenues not allocated for specific purposes by statute are credited to this fund. The Legislature authorizes appropriations from the General Fund for all State activities not financed by receipts for specific purposes. Appropriations are sometimes supplemented by earmarked revenues such as Federal matching funds and other similar items.

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GENERAL FUND

Revenues

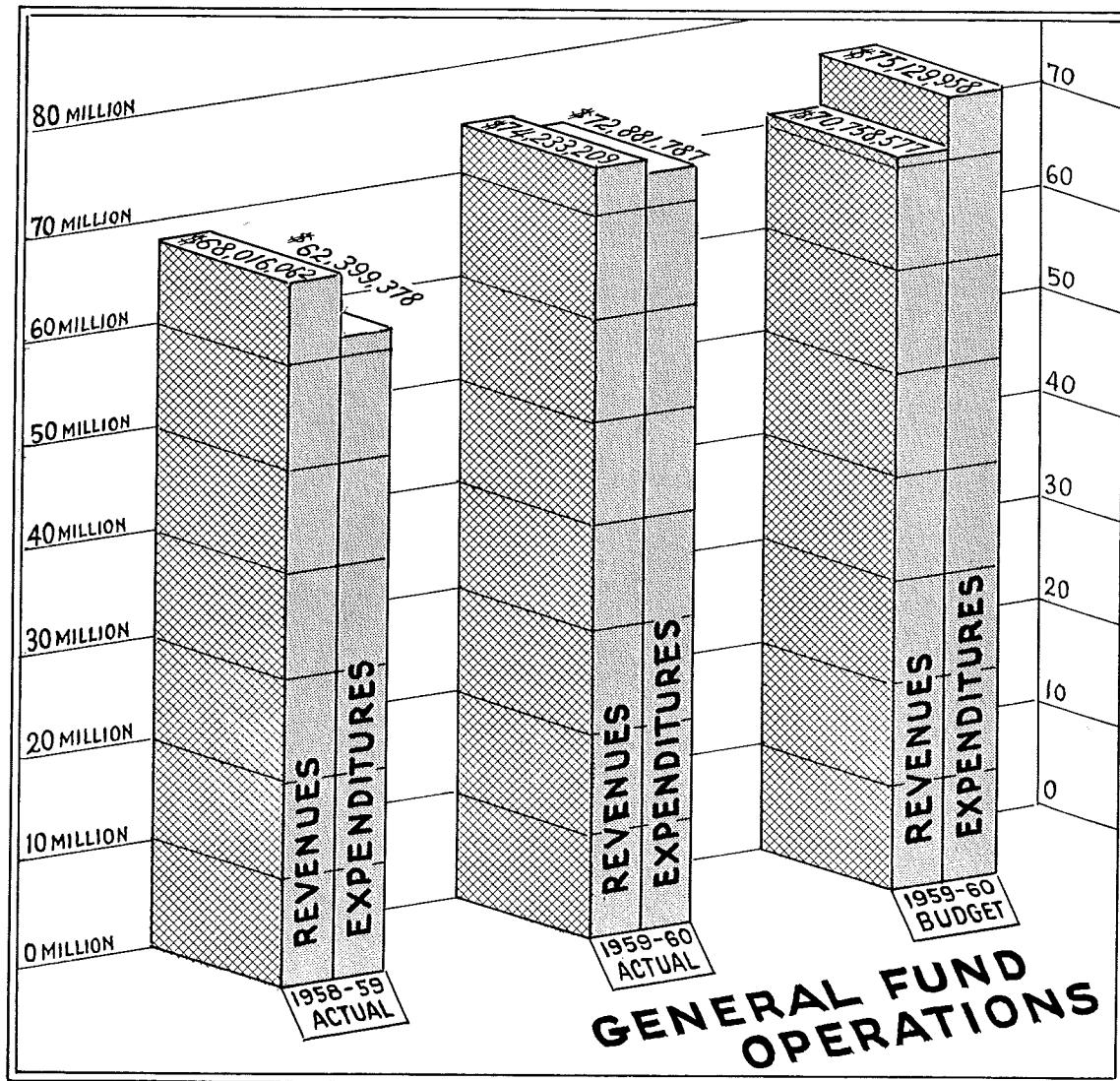
General Fund operations produced revenues of \$74,233,209 for the fiscal year, compared to \$68,016,062 for 1958-59. With the exception of State Tax on Wild Lands, those for each category showed a gain from the previous year, highlighted by an increase of \$2,835,891 in Sales and Use Taxes and \$1,123,017 in Federal Grants.

Expenditures

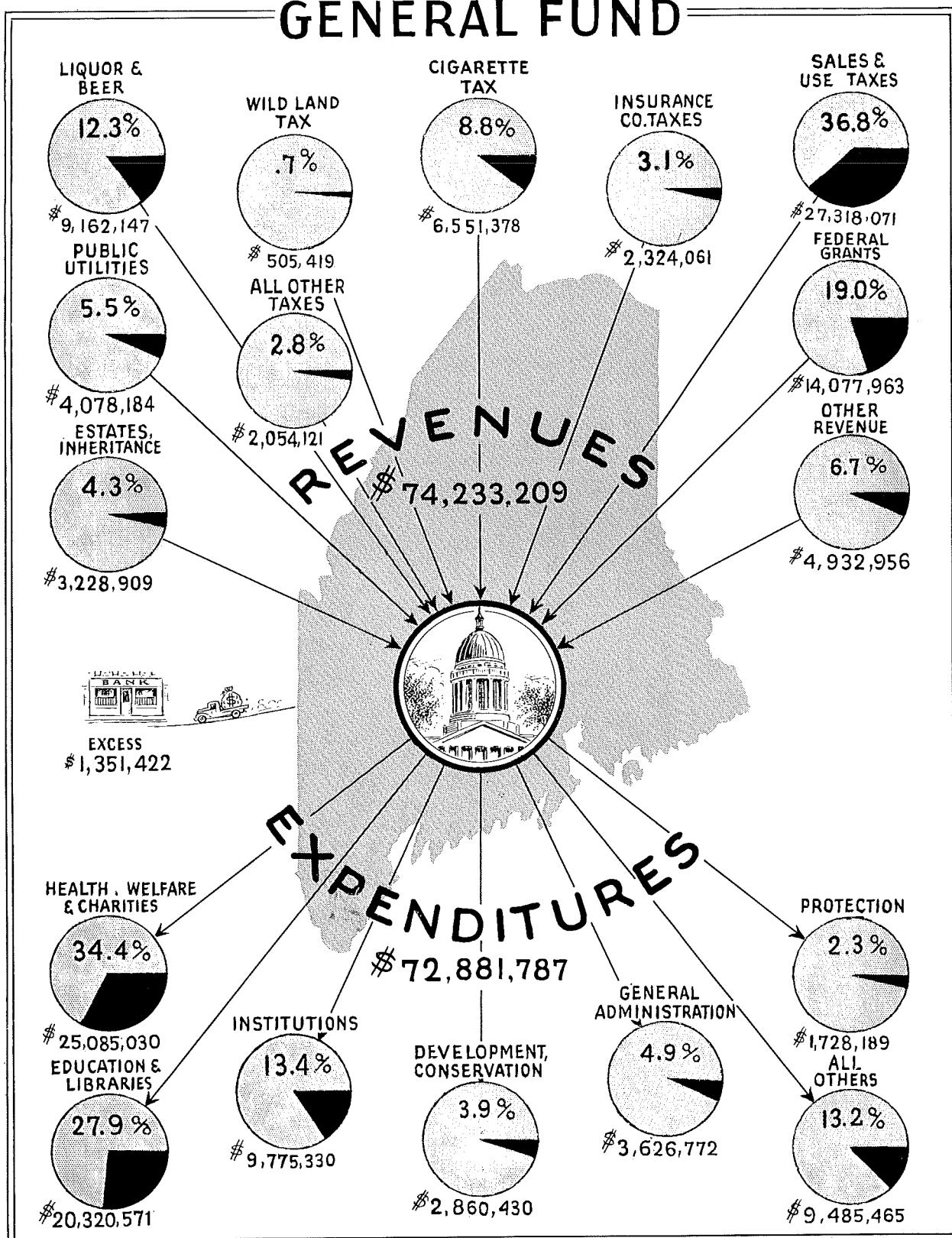
Operating expenditures of the General Fund required \$72,881,787, an increase of \$10,482,410 from those for 1958-59. Disbursements for the three major General Fund departments: Health and Welfare, Mental Health and Corrections and Education were \$55,-180,931, which exceeded those of the previous year by \$5,316,634. Contributions and Transfers to Other Funds were up \$4,686,490, including Capital Improvement Bond funds of \$3,757,050.

Summary

Available General Funds exceeded expenditures by \$8,837,986. Of this amount, \$1,-185,617 represented unliquidated encumbrances and \$4,456,086 were unexpended balances of appropriations, which by statute, carry over to the 1960-61 fiscal year. These are shown as Reserve for Authorized Expenditures in this report and the balance of \$3,196,282 was transferred to the Unappropriated Surplus. The General Fund Unappropriated Surplus was \$3,801,476 at June 30, 1960.



GENERAL FUND



GENERAL FUND
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1960	1959
REVENUES		
State Tax on Wild Lands	\$ 505,419	\$ 512,756
Inheritance and Estate Taxes	3,228,909	3,001,616
Sales and Use Taxes	27,318,071	24,482,180
Cigarette Tax	6,551,378	6,188,053
Taxes on Public Utilities	4,078,184	3,958,509
Taxes on Insurance Companies	2,324,061	2,210,608
Commissions on Pari-Mutuels	1,066,321	977,532
Other Taxes	987,796	962,674
From Federal Government	14,077,963	12,954,946
From Cities, Towns and Counties	1,090,413	1,026,102
Service Charges for Current Services	2,287,802	2,012,214
Liquor and Beer (Net)	9,162,147	8,573,452
Other Revenues	985,814	738,689
Contributions from Other Funds:		
Highway Fund	177,872	159,323
Other Special Revenue Funds	155,198	119,144
Public Service Enterprises	65,948	64,184
Working Capital Funds	37,217	28,805
Trust and Agency Funds	132,688	45,267
Total Revenues	74,233,209	68,016,062
EXPENDITURES (See Pages 32-39 for Detail)		
General Administration	3,626,772	3,669,851
Protection of Persons and Property	1,728,189	1,617,256
Development and Conservation of Natural Resources	2,860,430	2,599,775
Health, Welfare and Charities	25,085,030	23,807,806
Mental Health and Correction	9,775,330	8,806,482
Education and Libraries	20,320,571	17,250,009
Miscellaneous	411,874	261,098
Contributions and Transfers to Other Funds:		
Highway Fund	1,050,530	946,156
Other Special Revenue Funds	218,942	54,797
Public Service Enterprises	277,524	12,111
Trust and Agency Funds	3,769,540	3,374,032
Bond Fund	3,757,050	—
Total Expenditures	72,881,787	62,399,377
Excess of Revenues over Expenditures	1,351,421	5,616,684
Construction Reserve Allocation	29,385	1,868,678
	1,322,035	3,748,006
OTHER AMOUNTS AVAILABLE		
Proceeds from Sale of Bonds	3,950,000	—
Reserve for Authorized Expenditures at Beginning of Year (Adjusted)	2,927,322	3,895,175
Transfers from Appropriations from Unappropriated Surplus	490,500	15,011
Transfers from the Contingent Account	148,128	128,377
Total Excess	8,837,986	7,786,570
Excess Applied as Follows:		
Reserved for Authorized Expenditures	5,641,703	2,987,535
Transferred to Unappropriated Surplus	3,196,282	4,799,034

This statement does not include expenditures of \$4,720,050 for the year ended June 30, 1960 and \$3,966,323 for the year ended June 30, 1959 charged against Appropriations from Unappropriated Surplus or \$736,372 for the 1959-60 year and \$1,571,388 for the 1958-59 year charged to the Construction Reserve Allocation.



GENERAL FUND
COMPARATIVE BALANCE SHEET
JUNE 30

	1960	1959
RECOGNIZED ASSETS		
Cash	\$ 9,867,998	\$ 6,709,766
Short Term U. S. Government Securities	10,931,346	10,235,413
Accounts Receivable:		
Tax Accounts	3,392,919	3,127,111
Other	744,112	642,906
	4,137,032	3,770,018
Less—Allowance for Losses	240,183	210,386
	3,896,848	3,559,631
Net Accounts Receivable	107,514	67,402
Due from Other Funds	175,500	95,500
Investments	4,680,513	4,705,513
Working Capital Advances to Other Funds (Contra)	416,542	252,439
Other Assets	866,666	900,000
Accounts Receivable 1960-1986	3,950,000	—
Encumbered Future Revenue to Retire Bonded Debt		
	Total Recognized Assets	34,892,929
	26,525,667	
LIABILITIES		
Accounts Payable	665,070	704,114
Due to Other Funds	3,823,042	473,875
Other Current Liabilities	2,720,726	1,436,264
	7,208,839	2,614,253
	3,950,000	—
	Total Liabilities	11,158,839
	2,614,253	
RESERVES AND SURPLUS		
Reserve for:		
Authorized Expenditures	5,641,703	2,987,535
Authorized Expenditures for Unusual or Non-Recurring Items	4,822,327	4,411,799
State Contingent Account	450,000	450,000
Contingencies	118,400	128,900
Urban Planning and Ferry Service Advances	107,510	67,510
Construction Reserve Allocation	1,245,491	1,949,478
	12,385,433	9,995,224
Surplus:		
Appropriated Surplus:		
Operating Capital	2,000,000	2,000,000
Working Capital Advances (Contra)	4,680,513	4,705,513
Advance for Bar Harbor Ferry Terminal	866,666	900,000
	7,547,179	7,605,513
Total Appropriated Surplus	3,801,476	6,310,676
Unappropriated Surplus		
	Total Reserves and Surplus	23,734,090
	23,911,413	
	Total Liabilities, Reserves and Surplus	\$34,892,929
	\$26,525,667	

GENERAL FUND
STATEMENT OF UNAPPROPRIATED SURPLUS
YEARS ENDED JUNE 30

	1960	1959
Balance at Start of Year	\$6,310,676	\$2,244,182
Adjustment of Prior Years' Transactions	75,855	91,659
Adjusted Balance	6,386,531	2,335,841
Additions:		
Lapsed Balance of Appropriations from Unappropriated Surplus for Unusual or Non-Recurring Items	132,242	99,952
Transferred from Operating Accounts	3,196,282	4,799,034
Return of Working Capital	—	15,000
Repayment—Bar Harbor Ferry Terminal	33,333	33,333
Repayment—Maine Ferry Service	—	35,000
Total Additions	3,361,857	4,982,320
Total	9,748,389	7,318,161
Deductions:		
Appropriations from Unappropriated Surplus	5,692,784	710,208
Restoration of State Contingent Account	240,628	128,377
Working Capital Advanced to Liquor Commission	—	500,000
Restoration of Group Life Insurance Fund	24,000	24,000
Increase in Reserve for Contingencies	(10,500)	(355,100)
Total Deductions	5,946,912	1,007,485
Balance at End of Year	\$3,801,476	\$6,310,676

The Unappropriated Surplus will be reduced by \$517,895 appropriated by the 99th Legislature for construction or non-recurring items.

GENERAL FUND
BONDED DEBT AND INTEREST MATURITIES
JUNE 30, 1960

Year Ending June 30	Total Debt Service	Bond Maturities	Interest Maturities
1961	\$ 264,550	\$ 150,000	\$114,550
1962	530,200	420,000	110,200
1963	518,020	420,000	98,020
1964	505,840	420,000	85,840
1965	493,660	420,000	73,660
1966	481,480	420,000	61,480
1967	469,300	420,000	49,300
1968	457,120	420,000	37,120
1969	444,940	420,000	24,940
1970	452,760	440,000	12,760
	\$4,617,870	\$3,950,000	\$667,870



GENERAL FUND
ANALYSIS OF STATE CONTINGENT ACCOUNT
YEAR ENDED JUNE 30, 1960

Balance July 1, 1959	\$450,000.00
Art Commission	
Portrait of Governor Muskie	\$ 1,000.00
Adjutant General	
For Security of classified equipment at Dow Field	3,017.02
Agriculture	
To replace testing equipment damaged in motor vehicle accident	21,500.00
Baxter State Park	
Salary for park ranger during the winter	1,102.44
Civil Defense and Public Safety	
To administer surplus property	3,022.23
To continue Federal Survival Project	8,090.42
Economic Development	
Repairs to Information Center	11,000.00
Education	
Advisory Committee—Salary of Executive Secretary	1,226.18
Maine Vocational-Technical Institute—Repairs due to fire damage ..	8,730.50
Executive Council	
Expenses of additional meetings	1,656.78
Executive	
Purchase of furniture and renovations of the executive offices and Council Chambers	21,313.69
Purchase of automobile	7,000.00
Committee on Employment of Physically Handicapped—Pro-rata share of expenses	10.00
New England Governors' Textile Committee—Pro-rata share of expenses	1,240.00
New England Governors' Conference Expenses	267.14
Chapter 64 Resolves of 1959—To satisfy the judgment	3,512.01
Harness Racing Commission	
Expenses of additional race meet	1,368.18
Labor and Industry	
To administer minimum wage law	2,134.80
Park Commission	
Materials for repairs to buildings and equipment	3,000.00
Advisory Committee—Funds to study historical sites	250.00
Bureau of Public Improvements	
Repairs to granite facing and steps of State Office Building	14,637.58
Alterations and freight entrance at Vickery Hill Building	83.60
Commission to Revise Probate Rules and Blanks	
Current Expenses	606.67
Public Utilities Commission	
To employ expert assistance in study of railroad passenger service ..	32,008.96
Commissioners of Uniform Legislation	
Additional current expenses	350.00
Aeronautics Commission	
To match federal funds for airport projects	52,500.00
Maine Ferry Service	
To pay bond maturity	40,000.00
Total Appropriations	240,628.20
Balance June 30, 1960 (Before Closing)	209,371.80
Add amount necessary to restore account to \$450,000.00 in ac- cordance with Chapter 15A, Section 51 of the Revised Statutes	240,628.20
Balance June 30, 1960	\$450,000.00

GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES
YEARS ENDED JUNE 30

	TOTALS		DETAIL OF THIS YEAR		
	1960	1959	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
State Tax on Wild Lands	\$ 505,419	\$ 512,756	\$ 470,000	\$ 505,419	\$ —
Other Property Taxes (Including Interest)	248,041	225,832	243,407	32,789	215,252
Inheritance and Estate Taxes	3,228,909	3,001,616	2,150,000	3,228,909	—
Sales and Use Taxes	27,318,071	24,482,180	25,500,000	27,318,071	—
Cigarette Tax	6,551,378	6,188,053	6,230,000	6,551,378	—
Taxes on Specific Business or Occupations:					
Corporations	416,780	395,590	391,860	416,780	—
Public Utilities	4,078,184	3,958,509	4,092,750	4,078,184	—
Insurance Companies	2,324,061	2,210,608	2,237,525	2,324,061	—
Commission on Pari-Mutuels	1,066,321	977,532	975,600	896,052	170,268
Other	209,656	227,330	190,253	179,593	30,063
Other Taxes	113,317	113,921	134,380	101,155	12,162
Fines, Forfeits and Penalties	32,975	16,720	19,796	32,605	370
Revenues for Use of Money or Property:					
Income from Investments	509,593	327,879	329,175	509,306	286
Other	11,553	14,107	14,343	11,409	144
Revenues from Other Agencies:					
Federal Government	14,077,963	12,954,946	14,786,230	103,510	13,974,453
Cities, Towns and Counties	1,090,413	1,026,102	993,825	96,699	993,714
Other	411,108	354,110	396,000	123,772	287,336
Service Charges for Current Services:					
Rents	294,508	216,014	261,049	264,743	29,765
Sales of Commodities	495,122	423,410	523,311	396,026	99,096
Sales of Services	1,498,171	1,372,788	1,321,727	1,353,514	144,656
Contributions and Transfers from Other Funds:					
Highway Fund	177,872	159,323	183,042	167,872	10,000
Other Special Revenue Funds	155,198	119,144	133,765	15,964	139,234
Public Service Enterprises:					
Liquor and Beer (Net)	9,162,147	8,573,452	9,032,134	9,162,147	—
Other	65,948	64,184	68,376	65,948	—
Working Capital Funds	37,217	28,805	36,429	3,784	33,432
Trust and Agency Funds	132,688	45,267	43,600	7,869	124,819
Sales and Compensation for Loss of Property	20,584	25,870	—	11,919	8,664
Total	\$74,233,209	\$68,016,062	\$70,758,577	\$57,959,488	\$16,273,720



GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1960

	Carried Balance 7/1/59	Legislative Appropriation
GENERAL ADMINISTRATION		
Bureau of Accounts and Control	\$ 9,031	\$ 377,954
Attorney General	97	128,344
County Attorneys' Salaries	—	69,888
Department of Audit	153	122,293
Wages and Work Week of State Employees	—	1,000,000
Executive Department	—	62,675
State Art Commission	6,105	2,500
Executive Council	—	12,970
Promotion of Maine	—	10,000
Governor's Expense Account	—	15,000
Blaine House	2,947	28,245
Hearing Examiner—Liquor Commission	13	12,552
State Committee on Mental Health	—	2,500
Payments from the Contingent Account	—	—
Governor's Committee on Employment of the Physically Handicapped	3,390	111,220
State Civil Defense and Public Safety Council	133,365	85,000
Federal Matching Program	—	600
Panel of Mediators	—	—
Settlement of Refugees	—	21,402
Commissioner of Finance and Administration	4,317	134,580
Bureau of Public Improvements	180	48,922
Bureau of the Budget	1,250	99,759
Department of Personnel	—	250
State Advisory Council of Personnel	29,848	440,455
Superintendent of Buildings	387	1,000
Staff House	1,939	78,550
Bureau of Purchases	446	23,302
Central Mailing Room	820	22,664
Division of Public Printing	1,009	45,721
Secretary of State	785	66,746
Elections Division	1,117	748,324
Bureau of Taxation	—	60,081
Treasurer of State	—	5,000
Commission for Interstate Cooperation	—	1,150
Commissioners of Uniform Legislation	5,640	607,275
Legislative Expense	4,157	86,048
Legislative Research Committee	—	15,000
State Committee on Aging	—	—
Committee to Revise Probate Rules and Blanks	—	100,000
Fuel Reserve Fund	5,114	426,968
Supreme Judicial and Superior Courts	—	2,000
Reporter of Decisions—Expense	—	2,000
Judicial Council	—	—
Total General Administration	212,121	5,078,938
PROTECTION OF PERSONS AND PROPERTY		
Adjutant General	11,007	222,888
Military Fund	16,195	77,041
Operation of State Armories	61,308	228,530
Banks and Banking Department	—	35,342
Boxing Commission	—	5,635
Maine State Apprenticeship Council	—	3,304

STATE CONTROLLER



Governor and Council	Revenues	Transfers	Total Available	Expenditures	Unexpended Balance		
					Lapsed	June 30, 1960	Carried
\$ —	\$ —	\$ —	\$ 386,985	\$ 377,111	\$ 2,926	\$ 6,948	
—	—	—	128,441	122,142	6,077	220	
—	—	—	69,888	69,887	—	—	
—	—	(10,342)	112,104	111,791	291	21	
—	—	(83,468)	916,531	—	—	916,531	
—	—	744	63,419	62,972	323	122	
1,000	—	—	9,605	234	—	9,371	
1,656	—	—	14,626	13,296	1,330	—	
—	—	(1,500)	8,500	8,500	—	—	
—	—	—	15,000	15,000	—	—	
—	—	—	31,192	29,110	211	1,869	
—	—	—	12,565	11,500	1,064	—	
—	—	—	2,500	—	—	2,500	
33,332	—	—	33,332	30,923	—	2,409	
10	—	—	10	10	—	—	
11,112	40,215	1,709	167,648	149,673	10,230	7,744	
—	76,169	—	294,535	225,688	—	68,846	
—	—	—	600	401	154	43	
—	—	3,000	3,000	1,386	—	1,614	
—	—	104	21,506	20,518	741	245	
—	—	—	138,897	122,922	14,031	1,942	
—	—	—	49,102	42,698	5,026	1,377	
—	—	2,125	103,135	101,469	1,172	493	
—	—	—	250	—	250	—	
14,721	—	—	485,025	457,244	3,546	24,234	
—	—	—	1,387	776	95	515	
—	—	(536)	79,953	72,060	7,142	750	
—	—	897	24,646	24,075	387	183	
—	—	202	23,686	23,517	83	85	
—	—	—	46,730	41,810	4,157	762	
—	—	—	67,531	62,298	4,826	407	
—	—	—	749,441	730,537	14,883	4,020	
—	—	39	60,120	57,582	258	2,279	
—	—	—	5,000	4,686	313	—	
350	—	—	1,500	1,424	75	—	
—	—	7,000	619,915	101,054	—	518,861	
—	—	75,000	165,205	112,296	7,211	45,697	
—	15,000	—	30,000	6,707	—	23,292	
606	—	—	606	606	—	—	
—	—	—	100,000	—	—	100,000	
—	—	5,000	437,082	410,796	26,111	174	
—	—	—	2,000	1,908	91	—	
—	—	—	2,000	150	1,849	—	
62,790	131,385	(24)	5,485,210	3,626,772	114,867	1,743,571	
3,017	—	15	233,910	222,049	270	11,589	
—	—	533	96,786	80,600	199	15,986	
—	935	—	290,773	222,544	3,903	64,325	
—	—	—	35,342	33,885	1,456	—	
—	—	52	5,687	4,993	693	—	
—	—	—	3,304	2,674	626	3	

ANNUAL REPORT

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1960

	Carried Balance 7/1/59	Legislative Appropriation
War Veterans Services	\$ 139	\$ 103,911
World War Assistance	—	380,000
General Law Pensions	—	12,000
Industrial Accident Commission	563	93,669
Insurance Department	201	53,564
Fire Insurance	—	145,735
Fidelity Insurance	—	2,000
Labor and Industry Department	2,190	96,587
Public Utilities Commission	313	186,021
Reconstructing and Altering Railroad Crossings	50,000	—
Topographic Mapping	2,545	10,000
Hydrologic Surveys	—	7,500
Racing Commission—Harness	—	29,854
Running Horse Racing Commission	181	23,325
Search for Lost Persons	—	1,500
Fingerprinting of School Children	—	11,468
Total Protection of Persons and Property	144,647	1,729,874
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES		
Agriculture—Administration	146	59,053
Promotion of Agriculture	1,912	67,176
Division of Animal Industry	3,057	61,145
Control of Livestock Diseases	4,827	139,646
Dog Licenses—Administration and Claims	—	100,432
Division of Inspection	8,415	181,242
Division of Markets	20,414	105,451
Division of Plant Industry	—	28,743
State Soil Conservation	2,052	9,960
Bee Industry	—	1,200
Department of Economic Development	19,637	688,827
State Museum	—	6,272
Forestry Administration	17	25,736
State Forest Nursery	14,087	15,540
Forestry Rehabilitation	6,533	—
Aid to Towns for Forest Fires	88,474	47,875
Control of White Pine Blister Rust	—	19,830
Forest Fire Control—Organized Towns	40,277	280,331
Aid to Small Woodland Owners	38,138	66,279
Entomology	3,472	105,587
Sea and Shore Fisheries	11,335	311,452
Atlantic Sea Run Salmon Commission	30,731	33,033
Laboratory Research	148	13,792
Atlantic States Marine Fisheries Commission	—	4,400
Shellfish Management Program	825	31,137
Total Development and Conservation of Natural Resources	294,507	2,404,139
BUREAU OF HEALTH		
Bureau of Health—General	35,926	708,538
Alcoholic Rehabilitation	—	40,157
Interstate Water Pollution Control	—	1,800
Water Improvement Commission	37,599	90,637
Municipal Sewerage	280,990	310,000
Total Bureau of Health	354,516	1,151,132

STATE CONTROLLER



Governor and Council	Revenues	Transfers	Total Available	Expenditures	Unexpended Balance		
					Lapsed	June 30, 1960	Carried
\$ —	\$ —	\$ 1,155	\$ 105,206	\$ 104,562	\$ 457	\$ 186	
—	—	—	380,000	360,005	19,994		—
—	—	—	12,000	9,456	2,544		—
—	—	—	94,232	88,090	5,483		659
—	—	223	53,988	53,504	302		182
—	—	116	145,851	134,795	11,055		—
—	—	—	2,000	1,423	576		—
2,134	5,814	2,475	109,202	108,260	16		925
32,008	850	—	219,193	206,727	12,134		331
—	—	—	50,000	—	—		50,000
—	10,000	—	22,545	20,490	—		2,055
—	—	—	7,500	7,500	—		—
1,368	—	—	31,222	30,812	409		—
—	—	—	23,506	23,164	98		243
—	—	—	1,500	1,500	—		—
—	—	158	11,626	11,148	477		—
38,528	17,614	4,713	1,935,379	1,728,189	60,700		146,488
—	—	592	59,792	58,465	1,297		30
—	179,936	102	249,127	245,776	264		3,085
—	434	—	64,636	58,603	4,424		1,608
—	—	—	144,473	113,833	22,799		7,839
—	—	333	100,765	84,291	16,073		400
21,500	28,708	7,500	247,366	239,575	4,275		3,515
—	126,629	3,172	255,667	237,779	778		17,109
—	—	213	28,956	28,498	457		—
—	—	—	12,012	6,377	—		5,634
—	—	—	1,200	959	240		—
11,000	40,546	(57,886)	702,124	670,973	3,792		27,358
—	—	60	6,332	6,271	60		—
—	21	—	25,774	25,121	620		32
—	15,335	—	44,963	35,550	—		9,412
—	5,099	10,000	21,633	9,457	1,372		10,804
—	3,344	—	139,694	10,927	—		128,766
—	18,370	523	38,724	38,718	5		—
—	88,026	—	408,635	352,047	—		56,587
—	57,901	573	162,892	126,486	—		36,405
—	1,451	—	110,510	107,817	2,319		374
—	6,571	1,743	331,102	318,547	3,258		9,296
—	15,000	415	79,180	34,115	64		45,000
—	—	260	14,200	13,642	103		455
—	—	—	4,400	4,399	—		—
—	—	411	32,374	32,191	174		8
32,500	587,378	(31,986)	3,286,538	2,860,430	62,381		373,726
—	80,363	9,292	834,120	803,180	6,044		24,896
—	—	539	40,696	39,610	1,059		26
—	—	—	1,800	1,519	280		—
—	25,690	—	153,926	127,411	5,993		20,522
—	—	—	590,990	287,650	78,390		224,949
—	106,053	9,831	1,621,534	1,259,371	91,768		270,394



GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1960

	Carried Balance 7/1/59	Legislative Appropriation
SANATORIUMS		
Central Maine Sanatorium	\$ 31,344	\$ 818,176
Northern Maine Sanatorium	11,652	258,434
Western Maine Sanatorium	12,051	46,900
Total Sanatoriums	55,048	1,123,510
PRIVATE CHARITIES		
Aid to Charitable Institutions	—	54,055
Aid to Public and Private Hospitals	—	825,000
G.A.R. Department of Maine	—	1,200
Total Private Charities	—	880,255
WELFARE		
General Administration	7,010	773,998
Advisory Council—Alcoholism	370	—
Child Welfare Service	—	1,608,831
General Relief	98,870	800,000
Line Category Reserve Fund	—	—
Jefferson Relief Camp	5,243	48,756
Passamaquoddy Indians	10,621	115,156
Passamaquoddy Indians—Buildings and Repairs	—	—
Penobscot Indians	5,408	38,416
Services for the Blind	24	198,212
Special Pensions	—	44,720
Aid to the Disabled	198	624,600
Aid to the Blind	—	139,050
Aid to Dependent Children	696	900,300
Old Age Assistance	1,856	2,763,800
Medical Service Pool	432,590	—
Total Welfare	562,890	8,055,839
Total Health, Welfare and Charities	972,455	11,210,736
DEPARTMENT OF MENTAL HEALTH AND CORRECTIONS		
Bureau of Mental Health	—	32,641
Institutional Reserve Fund	196,359	87,943
Administration	496	54,879
State Probation and Parole Board	265	231,278
Total	197,121	406,741
CHARITABLE INSTITUTIONS		
Governor Baxter School for the Deaf	11,459	335,463
Military and Naval Children's Home	2,960	71,777
Total	14,420	407,240
HOSPITALS		
Augusta State Hospital	161,729	2,942,917
Bangor State Hospital	72,969	1,904,601
Pineland Hospital and Training Center	123,857	2,304,982
Total	358,556	7,152,500

STATE CONTROLLER



Governor and Council	Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
					Lapsed	June 30, 1960 Carried
\$ —	\$ 1,140	\$ —	\$ 850,660	\$ 642,959	\$ 192,200	\$ 15,500
—	1,398	—	271,485	239,933	17,737	13,814
—	9	—	58,960	38,474	20,486	—
—	2,548	—	1,181,107	921,367	230,424	29,315
—	—	—	54,055	45,093	8,961	—
—	17,510	—	842,510	842,510	—	—
—	—	—	1,200	1,200	—	—
—	17,510	—	897,765	888,804	8,961	—
—	445,102	(1,079)	1,225,031	1,168,073	51,179	5,778
—	—	—	370	370	—	—
—	75,500	—	1,684,331	1,636,699	26,555	21,076
—	7,272	(25,857)	880,284	802,284	—	78,000
—	—	380,632	380,632	—	—	380,632
—	5,768	—	59,768	53,659	852	5,257
—	984	15,000	141,762	129,839	2,513	9,410
—	80,000	—	80,000	118	—	79,881
—	—	7,682	51,506	47,815	1,348	2,341
—	61,656	1,196	261,090	257,504	2,922	663
—	—	(6,668)	38,052	33,470	4,581	—
—	1,119,615	(300,992)	1,443,421	1,443,421	—	—
—	236,681	(59,822)	315,909	315,909	—	—
—	5,925,486	(493,180)	6,333,302	6,332,808	—	493
—	6,656,590	(1,677,856)	7,744,390	7,744,390	—	—
—	—	2,086,577	2,519,167	2,049,120	—	470,046
—	14,539,160	1,131	23,159,021	22,015,486	89,952	1,053,582
—	14,665,273	10,963	26,859,429	25,085,030	421,107	1,353,291
—	—	—	32,641	5,788	25,901	951
—	—	(24,931)	259,370	—	63,011	196,359
—	—	4,813	60,188	49,671	5,360	5,156
—	—	—	231,543	224,884	6,061	596
—	—	(20,118)	583,743	280,344	100,335	203,063
—	10,901	—	357,824	332,041	12,713	13,068
—	—	—	74,737	68,831	2,522	3,383
—	10,901	—	432,561	400,872	15,236	16,452
—	6,520	(8,170)	3,102,996	2,955,141	16,594	131,260
—	10,671	(4,000)	1,984,242	1,897,629	20,026	66,585
—	9,673	(5,312)	2,433,199	2,308,232	23,907	101,059
—	26,865	(17,482)	7,520,438	7,161,003	60,529	298,906

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1960

	Carried Balance 7/1/59	Legislative Appropriation
CORRECTIONAL INSTITUTIONS		
Boys Training Center	25,005	433,433
Stevens Training Center	16,864	272,227
State Reformatory for Men	7,149	311,227
State Reformatory for Women	11,614	226,220
Maine State Prison	37,184	630,038
Total	97,819	1,873,145
Total Mental Health and Corrections	667,916	9,839,626
EDUCATION AND LIBRARIES		
Permanent School Fund Interest	43,775	—
Subsidies to Cities and Towns:		
For General Purpose Educational Aid	—	12,742,835
For Professional Credits for Teaching Positions	—	110,000
For Temporary Residents	—	850
Teachers for Mentally Retarded Children	—	1,000
Maine Committee—Problems of Mentally Retarded	—	1,800
Advisory Committee on Education	—	2,000
Maine School District Commission	710	26,027
Maine School Building Authority—Expense	—	13,782
Student Scholarship Fund	5,367	50,000
Administration	650	228,464
Children Residents at Private Tax Exempt Institutions	—	3,500
Farmington State Teachers College	5,562	560,980
Gorham State Teachers College	12,401	650,379
Washington State Teachers College	3,948	169,902
Fort Kent State Normal School	8,590	147,283
Aroostook State Teachers College	8,039	202,814
Schooling of Children in Unorganized Territory	10,129	189,781
Superintendents of Towns Comprising School Unions	—	183,865
Matching Funds—Training in Fisheries Trade	—	—
Vocational Education—State	737	199,422
State Vocational Technical Institute	18,667	149,466
Vocational Rehabilitation	16,311	114,011
Education of Orphans of Veterans	—	1,500
State Administration—School Lunches	1,116	36,883
Special Education of Physically Handicapped Children	17	308,043
Secondary Education of Island Children	—	9,599
Industrial Education	—	45,618
Maine School Building Authority—Grants	18,500	25,000
Driver Education	47	83,975
Training of Firemen	—	18,337
New England Higher Education Compact	—	12,250
State Historian	1,706	500
Maine State Library	29,284	172,048
Maine Court Reports and Ancient Vital Records	2,382	5,667
Maine Maritime Academy	—	167,500
University of Maine	—	3,230,676
Total Education and Libraries	187,944	19,865,757
RECREATION AND PARKS		
State Park Commission	3,762	222,002
Baxter State Park	241	23,394
Total Recreation and Parks	4,004	245,396

Governor and Council	Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
					Lapsed	June 30, 1960 Carried
—	378	7,012	465,829	453,335	383	12,110
—	437	21,571	311,101	296,227	—	14,873
—	173	17,282	335,832	329,257	191	6,384
—	419	(4,490)	233,763	207,575	15,600	10,587
—	1,095	22,265	690,583	646,714	245	43,623
—	2,505	63,641	2,037,110	1,933,110	16,421	87,578
—	40,271	26,040	10,573,854	9,775,330	192,523	606,000
—	19,682	—	63,457	15,257	—	48,200
—	—	(75,674)	12,667,161	12,627,269	39,891	—
—	—	—	110,000	110,000	—	—
—	—	(850)	—	—	—	—
—	—	136	1,136	1,110	26	—
—	—	10,200	12,000	7,816	3,181	1,001
1,226	—	—	3,226	1,583	—	1,643
—	—	(580)	26,157	16,328	9,829	—
—	—	—	13,782	8,071	5,657	52
—	—	—	55,367	47,402	—	7,964
—	4,761	13,921	247,797	245,413	2,070	313
—	—	—	3,500	3,286	213	—
—	—	—	566,542	533,524	24,817	8,200
—	—	—	662,780	625,567	26,561	10,651
—	—	9,150	183,000	178,932	621	3,446
—	—	34	155,907	150,848	1,385	3,674
—	—	—	210,853	190,782	3,347	16,723
—	248,671	3,070	451,651	438,472	—	13,179
—	—	1,430	185,295	185,043	251	—
—	—	15,000	15,000	5,651	7,676	1,671
—	58,924	(5,673)	253,411	217,411	2,331	33,668
8,730	145,980	3,589	326,433	308,395	1,572	16,465
—	228,795	1,952	361,069	352,932	242	7,894
—	—	2,179	3,679	3,679	—	—
—	33,494	993	72,487	68,330	3,866	289
—	—	10,600	318,660	196,408	2,761	119,490
—	—	—	9,599	6,422	—	3,176
—	—	—	45,618	39,925	—	5,692
—	—	—	43,500	—	—	43,500
—	—	259	84,282	63,870	402	20,009
—	8,500	27	26,864	26,672	191	—
—	—	(1,266)	10,983	4,865	6,118	—
—	—	—	2,206	729	—	1,476
—	61,087	—	262,420	232,652	2,983	26,785
—	—	—	8,049	7,736	312	—
—	—	500	168,000	167,500	—	500
—	—	—	3,230,676	3,230,676	—	—
9,956	809,897	(10,999)	20,867,557	20,320,571	146,313	395,671
3,250	181	2,095	231,292	229,769	412	1,110
1,102	21,716	(5,407)	41,046	34,255	4,226	2,564
4,352	21,898	(3,311)	272,339	264,025	4,639	3,675



ANNUAL REPORT

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1960

	Carried Balance 7/1/59	Legislative Appropriation
NON-RECURRING ITEMS		
Construction Reserve	\$ 357,724	\$ —
Relocating Facilities on F. A. Highways	86,000	15,625
Portland Municipal Airport	—	27,500
Proceeds from Sale of Bonds	—	—
Total Non-Recurring Items	443,724	43,125
INTEREST ON BONDED DEBT	—	45,000
MISCELLANEOUS		
Knox Memorial Association	—	1,000
Maine Historical Society	—	2,750
Maine Port Authority	—	63,569
Reimburse Municipalities—Property Tax Exemptions of Veterans	—	44,949
Town of Danforth	—	50,000
Total Miscellaneous	—	162,268
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
To Highway Fund		
State Police—Administration	—	1,015,641
Police Headquarters and Garage	—	9,537
Highway Safety Committee	—	12,150
Relocating Facilities on F. A. Highways	—	—
To Other Special Revenue Funds		
Urban Planning Fund	—	—
Education—N. D. E. A.	—	55,982
Department of Audit—Municipal Division	—	—
Maine Forestry District—Spruce Budworm	—	65,625
Maine Forestry District—Baxter State Park	—	—
Inland Fisheries and Game	—	15,000
To Public Service Enterprises		
Augusta State Airport	—	15,000
Maine State Ferry Service	—	263,113
To Trust and Agency Funds		
Maine State Retirement System—Pension Fund		
State Employees	—	1,253,741
Teachers	—	2,288,698
Survivor Benefits	—	155,300
Maine State Retirement System—Expense	—	65,616
To Increase Trust Fund Earnings to Statutory Rates	—	5,000
To Bond Fund		
Construction Allocation	—	—
Total Contributions and Transfers to Other Funds	—	5,220,403
Total	\$2,927,322 (A)	\$55,845,262
(A) Reserve for Authorized Expenditures (Page 18)	\$2,987,535	
Adjustment of Prior Years	(60,213)	
Reserve for Authorized Expenditures as Above	\$2,927,322	

STATE CONTROLLER



Governor and Council	Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
					Lapsed	June 30, 1960
\$ —	\$ —	\$ 306,907 (328)	\$ 664,631 101,296 27,500 192,950	\$ — — — —	\$ — — 27,500 —	\$ 664,631 101,296 — 192,950
—	—	192,950	192,950	—	—	—
—	—	499,528	986,377	—	27,500	958,877
—	—	—	45,000	—	45,000	—
—	—	—	1,000	1,000	—	—
—	—	—	2,750	2,750	—	—
—	—	—	63,569	49,150	—	14,419
—	—	—	44,949	44,949	—	—
—	—	—	50,000	50,000	—	—
—	—	—	162,268	147,849	—	14,419
—	—	18,576	1,034,217	1,028,937	5,280	—
—	—	123	9,660	9,506	153	—
—	—	—	12,150	11,757	392	—
—	—	328	328	328	—	—
—	—	58,350	58,350	58,350	—	—
—	—	62,169	118,151	62,169	—	55,982
—	—	12,000	12,000	12,000	—	—
—	—	—	65,625	65,625	—	—
—	—	5,797	5,797	5,797	—	—
—	—	—	15,000	15,000	—	—
—	—	—	15,000	14,411	588	—
—	—	—	263,113	263,113	—	—
—	—	—	1,253,741	1,253,741	—	—
—	—	—	2,288,698	2,288,698	—	—
—	—	—	155,300	155,300	—	—
—	—	1,794	67,410	67,410	—	—
—	—	—	5,000	4,391	608	—
—	—	3,757,050	3,757,050	3,757,050	—	—
—	—	3,916,190	9,136,593	9,073,587	7,023	55,982
\$148,128	\$16,273,720	\$ 4,411,114	\$79,605,547	\$72,881,787	\$ 1,082,056	\$ 5,641,703



GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	1960
GENERAL ADMINISTRATION	
Bureau of Accounts and Control	\$ 377,111
Attorney General's Department	192,029
Department of Audit	111,791
Executive Department	161,834
State Civil Defense and Public Safety Council	375,362
Commissioner of Finance and Administration	20,518
Bureau of Public Improvements	580,943
Bureau of the Budget	42,698
Department of Personnel	101,469
Bureau of Purchases	119,654
Secretary of State	104,108
Bureau of Taxation	730,537
Treasurer of State	57,582
Commission for Interstate Cooperation	4,686
Commissioners of Uniform Legislation	1,424
Committee on Aging	6,707
Legislative Expense	101,054
Legislative Research Committee	112,296
Supreme Judicial and Superior Courts	412,854
Liquor Hearing Examiner	11,500
Committee to Revise Probate Rules and Blanks	606
	3,626,772
PROTECTION OF PERSONS AND PROPERTY	
Adjutant General	525,194
Banks and Banking Department	33,885
Boxing Commission	4,993
Maine State Apprenticeship Council	2,674
Division of Veterans Affairs	104,562
World War Assistance	360,005
General Law Pensions	9,456
Industrial Accident Commission	88,090
Insurance Department	53,504
Fire Insurance	134,795
Fidelity Insurance	1,423
Labor and Industry Department	108,260
Public Utilities Commission	234,718
Racing Commission—Harness	30,812
Running Horse Racing Commission	23,164
Search for Lost Persons	1,500
Fingerprinting of School Children	11,148
	1,728,189
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES	
Agriculture Department	1,074,161
Department of Economic Development	677,245
Forestry Department	706,127
Sea and Shore Fisheries	364,380
Atlantic States Marine Fisheries Commission	4,399
Atlantic Sea Run Salmon Commission	34,115
	2,860,430

	1959	1958	1957	1956	1955
\$	340,603	\$ 326,983	\$ 318,909	\$ 314,647	\$ 308,618
176,392	178,263	159,540	153,860	140,558	
104,899	99,458	95,262	99,188	92,968	
146,365	114,443	126,356	107,776	113,876	
315,328	353,286	485,276	459,958	843,918	
18,934	18,797	16,442	16,354	15,161	
512,853	459,511	356,353	261,444	237,842	
50,655	32,992	34,333	22,754	30,683	
94,473	89,309	80,701	74,530	75,512	
114,083	111,581	95,659	91,338	84,603	
94,685	108,632	91,009	86,849	80,784	
663,096	630,687	566,482	537,666	523,564	
60,193	51,612	49,319	48,884	47,281	
3,276	3,899	3,406	3,317	2,567	
1,326	900	900	273	1,276	
1,485	940	1,644	487	653	
545,254	89,569	505,771	42,781	423,462	
34,605	70,816	45,639	56,269	24,502	
380,200	378,483	350,478	339,610	320,543	
11,137	9,671	—	—	—	
—	—	297	6,431	420	
3,669,851	3,129,843	3,383,783	2,724,426	3,368,799	
504,366	471,933	453,663	406,131	370,767	
33,180	26,155	18,004	18,128	18,161	
5,309	5,011	5,513	5,787	5,175	
2,980	3,185	3,107	2,514	679	
98,897	99,046	93,957	92,518	86,719	
344,275	364,985	409,440	400,107	394,361	
10,028	12,008	13,466	15,522	17,135	
79,023	76,196	72,901	71,037	67,193	
52,278	48,852	41,975	40,653	40,083	
114,521	116,576	104,649	99,293	77,562	
1,423	1,422	1,631	1,631	1,631	
94,004	92,430	82,346	81,280	76,765	
213,598	181,235	169,599	150,011	157,789	
31,497	28,884	26,322	24,694	25,272	
20,519	20,206	19,761	20,501	21,188	
1,425	900	1,500	1,500	1,500	
9,927	9,761	6,354	7,952	8,824	
1,617,256	1,558,792	1,524,194	1,439,264	1,370,810	
1,003,236	963,338	772,452	750,844	697,989	
551,747	471,909	490,381	429,210	367,967	
658,729	667,938	572,094	504,107	477,290	
350,498	342,746	260,206	270,289	200,844	
1,882	1,987	1,446	1,404	1,482	
33,682	34,162	20,685	21,476	15,980	
2,599,775	2,482,083	2,117,266	1,977,333	1,761,555	



GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	1960
HEALTH AND SANITATION	
Bureau of Health	\$ 803,180
Alcoholic Rehabilitation	39,980
Sanatoriums:	
Central Maine Sanatorium	642,959
Northern Maine Sanatorium	239,933
Western Maine Sanatorium	38,474
Water Improvement Commission	127,411
Interstate Water Pollution Control	1,519
Municipal Sewerage	287,650
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	2,181,109
PRIVATE CHARITIES	
Charitable Institutions	45,093
Aid to Public and Private Hospitals	842,510
G. A. R. Department of Maine	1,200
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	888,804
WELFARE	
General Administration	1,168,073
Child Welfare Service	1,636,699
General Relief (Includes Jefferson Camp)	855,944
Passamaquoddy Indians	129,957
Penobscot Indians	47,815
Services for the Blind	257,504
Special Pensions	33,470
Aid to the Disabled	1,443,421
Aid to the Blind	315,909
Aid to Dependent Children	6,332,808
Old Age Assistance—Benefits and Burials	7,744,390
Medical Service Pool	2,049,120
Nursing Home Care	<hr/>
	22,015,116
	<hr/>
	25,085,030
MENTAL HEALTH AND CORRECTION	
Bureau of Mental Health	5,788
Administration	49,671
State Probation and Parole Board	224,884
Mackworth Island	<hr/>
	280,344
CHARITABLE INSTITUTIONS	
Governor Baxter School for the Deaf	332,041
Military and Naval Children's Home	68,831
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	400,872
HOSPITALS	
Augusta State Hospital	2,955,141
Bangor State Hospital	1,897,629
Pineland Hospital and Training Center	2,308,232
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	7,161,003

1959	1958	1957	1956	1955
\$ 733,562 36,018	\$ 750,351 30,928	\$ 589,685 18,558	\$ 559,268 16,227	\$ 544,605 9,970
574,279	567,132	571,601	539,848	486,749
245,306	252,919	239,641	300,052	315,250
428,610	421,871	410,982	360,327	355,487
108,403	82,056	64,676	46,917	14,756
1,539	1,649	1,538	1,311	—
23,200	—	—	—	—
2,150,920	2,106,909	1,896,685	1,823,953	1,726,820
45,204	44,052	38,157	43,128	57,032
845,401	848,456	565,547	566,186	1,153,165
1,200	1,200	1,200	1,200	1,200
891,805	893,709	604,905	610,515	1,211,397
1,099,932	1,030,038	939,780	880,561	817,695
1,508,844	1,436,394	1,334,847	1,226,315	1,204,274
944,704	850,970	797,347	829,046	920,191
129,883	209,192	107,742	109,001	110,277
40,837	36,397	44,602	45,104	44,495
247,716	221,592	195,869	172,858	151,297
39,084	49,971	67,161	82,629	95,997
1,116,730	785,649	544,544	266,116	9,807
314,193	314,692	325,037	325,356	335,243
5,936,122	5,299,338	4,608,295	4,329,614	4,268,413
7,569,151	7,326,222	6,883,508	6,933,311	7,165,313
1,810,626	1,091,368	773,274	605,296	—
7,249	132,780	—	—	—
20,765,079	18,784,608	16,622,010	15,805,210	15,123,007
23,807,806	21,785,227	19,123,600	18,239,679	18,061,226
—	—	—	—	—
47,977	41,080	27,602	27,424	27,637
198,478	155,649	56,287	54,362	55,065
—	—	—	4,821	4,083
246,456	196,729	83,889	86,609	86,786
317,239	292,300	173,441	163,077	160,851
63,503	67,137	58,023	59,628	57,920
380,742	359,437	231,465	222,705	218,771
2,653,501	2,445,332	2,124,570	2,021,583	1,845,197
1,713,893	1,658,900	1,478,932	1,442,037	1,401,410
2,071,861	1,878,737	1,579,561	1,488,036	1,226,470
6,439,256	5,982,969	5,183,064	4,951,656	4,473,078



GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	1960
CORRECTIONAL INSTITUTIONS	
Boys Training Center	\$ 453,335
Stevens Training Center	296,227
State Reformatory for Men	329,257
State Reformatory for Women	207,575
Maine State Prison	646,714
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	1,933,110
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	9,775,330
EDUCATION AND LIBRARIES	
Education Department:	
Permanent School Fund Interest	15,257
Subsidies to Cities and Towns:	
For General Purpose Education Aid	12,627,269
For Professional Credits for Teaching Positions	110,000
For Temporary Resident	—
For Tuition—Children at Private Tax-Exempt Institutions	3,286
Maine Committee—Problems of Mentally Retarded	7,816
Teachers for Mentally Retarded Children	1,110
State School District Commission	16,328
Maine School Building Authority—Expense	8,071
Student Scholarship Fund	47,402
Administration	245,413
Television Education—Music	—
Teachers Colleges and Normal Schools:	
Farmington State Teachers College	533,524
Gorham State Teachers College	625,567
Washington State Teachers College	178,932
Fort Kent State Normal School	150,848
Aroostook State Teachers College	190,782
Schooling of Children in Unorganized Territory	438,472
Superintendents of Towns Comprising School Unions	185,043
Vocational Education and Rehabilitation	884,391
Education of Orphans of Veterans	3,679
School Lunch Administration	68,330
Special Education of Physically Handicapped Children	196,408
Secondary Education of Island Children	6,422
Industrial Education	39,925
Maine School Building Authority—Grants	—
Driver Education	63,870
Training of Firemen	26,672
New England Higher Education Compact	4,865
State Committee on Educational Television	—
Advisory Committee on Education	1,583
Nursing Attendant Education	—
Other Educational Expense	—
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	16,681,276
State Historian	729
Maine State Library	240,389
Maine Maritime Academy	167,500
University of Maine	3,230,676
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	3,639,294
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	20,320,571

1959	1958	1957	1956	1955
\$ 410,790	\$ 364,273	\$ 253,049	\$ 218,216	\$ 191,748
264,701	246,734	222,470	221,851	225,367
287,025	272,661	230,795	213,443	191,830
193,906	187,802	189,120	185,097	195,148
583,601	549,735	458,860	454,667	410,496
1,740,025	1,621,207	1,354,298	1,293,275	1,214,591
8,806,482	8,160,344	6,852,717	6,554,247	5,993,228
 13,305	 15,941	 26,397	 16,236	 16,252
10,428,091	10,343,898	7,639,866	7,390,600	7,256,068
110,000	107,950	98,250	100,000	59,000
432	788	937	584	1,110
3,325	3,500	3,000	3,000	—
1,364	426	—	—	—
770	—	—	—	—
28,347	15,978	—	—	—
8,990	11,601	6,665	5,685	4,095
46,943	49,685	49,972	49,445	48,786
250,171	210,479	189,615	181,320	172,196
5,298	—	—	—	—
 465,708	 462,730	 382,436	 402,605	 345,274
606,878	507,139	516,189	448,392	401,268
142,537	135,402	119,660	122,181	116,351
121,664	127,214	121,275	130,539	70,201
191,246	166,832	146,773	139,403	122,884
396,320	363,326	329,468	309,429	269,460
185,040	182,007	183,623	181,878	181,499
859,447	762,152	645,301	561,117	447,882
2,629	1,500	1,050	750	778
63,342	60,293	52,706	40,835	28,971
123,147	101,271	68,073	34,226	26,967
6,141	2,156	2,450	2,300	2,370
36,400	36,621	29,181	26,040	25,346
10,000	21,500	—	—	—
56,870	53,146	46,750	9,704	—
26,552	23,051	—	—	—
3,821	9,909	4,352	1,715	—
4,229	356	825	78	—
—	—	—	—	—
—	—	35,912	38,584	31,443
—	—	1,500	599	—
 14,199,019	 13,776,861	 10,702,235	 10,197,255	 9,628,208
302	224	216	324	547
214,926	213,026	126,551	129,536	110,660
150,000	150,000	135,000	135,000	95,000
2,685,760	2,592,013	2,132,791	2,025,626	1,708,528
3,050,989	2,955,264	2,394,559	2,290,486	1,914,736
17,250,009	16,732,125	13,096,795	12,487,741	11,542,944

ANNUAL REPORT

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	1960
RECREATION AND PARKS	
State Park Commission	\$ 229,769
Baxter State Park	34,255
	264,025
MISCELLANEOUS	
Miscellaneous Acts and Resolves—Grants	147,849
NON-RECURRING ITEMS—CONSTRUCTION AND REPAIRS	
Development of State Parks	—
Other Projects	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	9,073,587
Total Expenditures	\$72,881,787

STATE CONTROLLER



1959	1958	1957	1956	1955
\$ 188,725 31,947	\$ 164,508 32,456	\$ 178,608 25,765	\$ 146,361 25,151	\$ 148,506 21,661
220,673	196,964	204,373	171,512	170,168
39,750	58,623	28,367	42,822	3,857
— 675	278 81	963 246	1,403 1,572	9,819 4,853
675	359	1,209	2,976	14,672
4,387,097	4,753,990	2,746,558	2,753,582	2,368,342
\$62,399,377	\$58,858,354	\$49,078,866	\$46,393,587	\$44,655,606



GENERAL FUND
APPROPRIATIONS FROM UNAPPROPRIATED SURPLUS
YEAR ENDING JUNE 30, 1960

	Carried Balance 7/1/59	Appropriations from Surplus
Purchase of Histories	\$ —	\$ 2,825
Committee for Centennial of Civil War	—	3,500
Major Repairs to State Armories	46,710	13,505
Expansion of State Armories	121,989	—
Review of Election Laws	7,500	—
Forestry Department—Construction and Improvements	4,524	22,500
Governor Elect Expense Account	1,500	—
Pauper Claims	—	7,873
Supplemental Appropriations	—	636,300
Vocational-Technical Institute	543	34,600
Farmington State Teachers College	698,968	215,375
Gorham State Teachers College	819,750	70,420
Washington State Teachers College	48,668	310,000
Committee—Residential Treatment Center	—	1,000
Committee for Emergency and Fire Fighting Training	—	1,000
Fort Kent Normal School	—	6,500
Aroostook State Teachers College	3,015	237,000
Committee on Children and Youth	—	5,000
Community Mental Health Service	—	25,000
Purchase of Land—Adjacent to the State House	38,773	10,500
State Office Building	6,932	—
Aid to Municipalities—Airport Construction	125,359	—
Bureau of Public Improvements—Property Management Division	9,599	67,900
Development of State Parks	—	412,348
Committee—Vocational Facilities for Mentally Ill	—	1,000
Miscellaneous Resolves	5,000	146,820
Advisory Committee on Education	501	—
Committee for Relocation of Boys Training Center	—	—
Eastport-Perry Causeway	272,750	—
Review of Settlement Laws	5,620	5,000
Baxter State Park	3,249	—
Health and Welfare	—	28,000
State Police	—	9,500
Working Capital—Institutional Farms	13,000	—
University of Maine Construction	—	1,894,311
State Institutions and Sanatoriums:		
Augusta State Hospital	384,784	226,000
Bangor State Hospital	3,981	37,500
Governor Baxter School for the Deaf	52,383	—
Pineland Hospital and Training Center	1,565,383	911,057
Maine State Prison	5,830	188,100
Reformatory for Men	12,746	54,600
Boys Training Center	91,133	6,700
Stevens Training Center	53,735	89,750
Central Maine Sanatorium	8,364	6,300
Northern Maine Sanatorium	—	5,000
Totals	\$4,412,301	\$5,692,784

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				Lapsed	June 30, 1960
\$ —	\$ —	\$ 2,825	\$ 2,625	\$ 200	\$ —
—	—	3,500	983	—	2,516
—	(11,570)	48,645	29,330	1,632	17,682
7,459	23,070	152,519	21,156	—	131,362
—	—	7,500	5,016	—	2,483
3,000	—	30,024	12,373	—	17,650
—	—	1,500	—	—	1,500
—	—	7,873	7,873	—	—
—	(636,300)	—	—	—	—
—	—	35,143	11,249	—	23,894
—	—	914,343	423,323	245	490,774
—	2,000	892,170	498,145	25,563	368,461
—	26,700	385,368	56,351	—	329,017
—	—	1,000	—	—	1,000
—	—	1,000	510	—	489
—	—	6,500	1,979	—	4,520
—	—	240,015	38,639	—	201,375
—	—	5,000	4,946	—	53
—	—	25,000	7,302	—	17,697
—	—	49,273	44,478	—	4,794
—	—	6,932	1,283	—	5,648
—	52,500	177,859	107,887	932	69,039
—	—	77,499	31,210	—	46,289
75	67,000	479,423	133,199	—	346,222
—	—	1,000	—	—	1,000
—	—	151,820	151,720	100	—
—	—	501	85	—	416
—	90,000	90,000	14,428	—	75,571
—	—	272,750	—	—	272,750
—	—	10,620	435	—	10,185
—	—	3,249	3,249	—	—
—	—	28,000	7,773	—	20,226
—	—	9,500	5,392	—	4,107
—	—	13,000	—	—	13,000
—	—	1,894,311	1,894,311	—	—
—	—	610,784	327,943	96,057	186,784
—	7,000	48,481	24,014	81	24,385
—	—	52,383	11,901	—	40,482
—	17,500	2,493,940	748,958	650	1,744,331
—	11,100	205,030	51,643	35	153,351
—	—	67,346	7,696	4,591	55,058
—	(90,000)	7,833	3,205	—	4,627
—	—	143,485	26,352	2,149	114,984
—	—	14,664	83	—	14,581
—	—	5,000	990	—	4,009
\$ 10,534	\$ (441,000)	\$ 9,674,620	\$ 4,720,050	\$ 132,242	\$ 4,822,327



GENERAL FUND
CONSTRUCTION RESERVE ALLOCATION
YEAR ENDED JUNE 30, 1960

	Carried Balance 7/1/59
Adjutant General—Expansion of Armories	\$ 211,548
Central Maine Sanatorium	750
Vocational-Technical Institute—Improvements	289,580
Farmington State Teachers College—Land	4,398
Gorham State Teachers College—Improvements	242
Education Architectural Costs	2,498
Fort Kent Normal School—Construction	82,724
Aroostook State Teachers College—Construction	149,073
Pineland Hospital and Training Center	42,000
Reformatory for Men—Assembly Building	168
Bureau of Public Improvements—Property Management	84,678
State Park Commission—Improvements	78,573
Augusta State Hospital—Construction and Improvements	98,207
Boys Training Center	—
Bangor State Hospital—Construction	888,277
University of Maine	16,757
Total	\$1,949,478

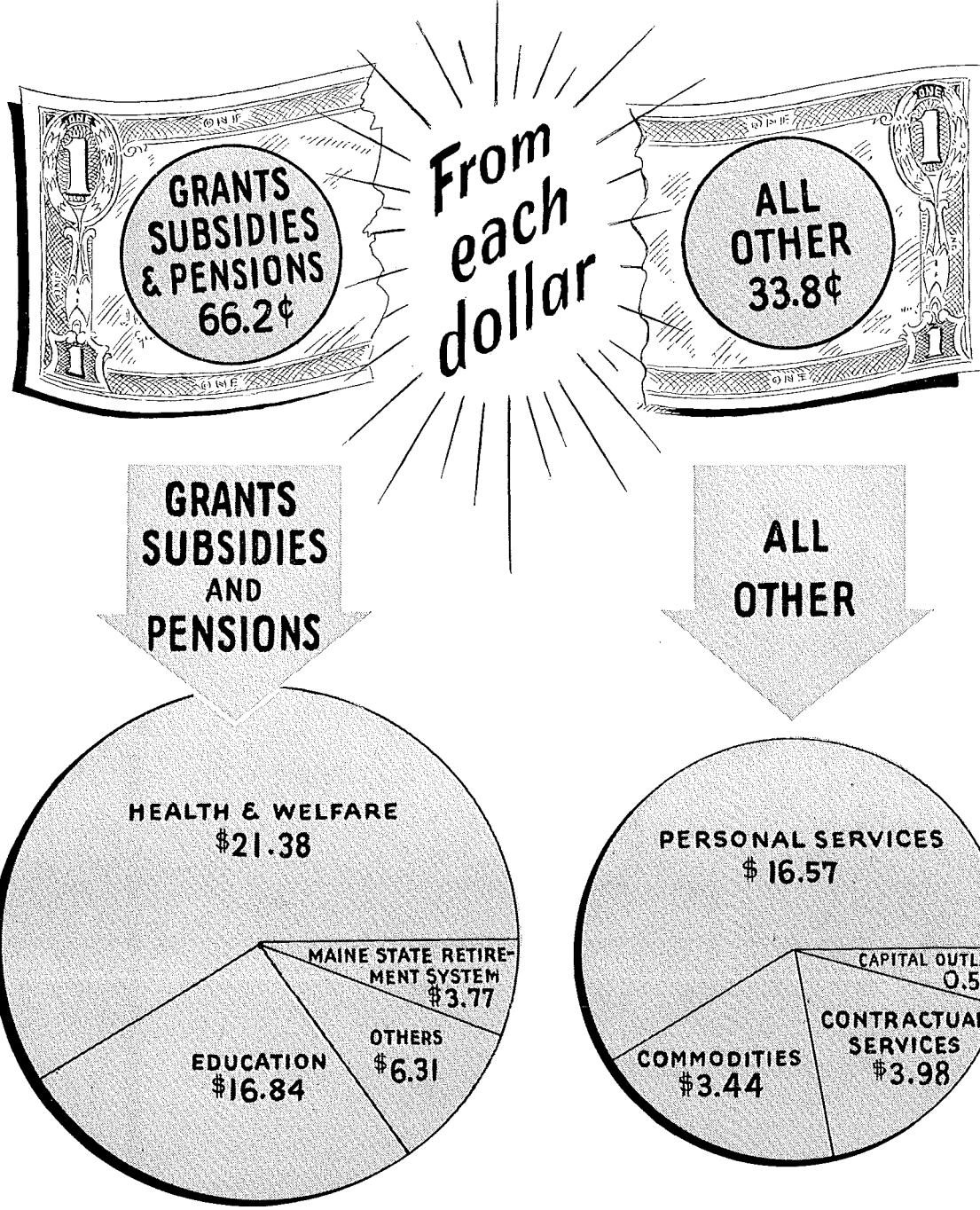
STATE CONTROLLER 

Allocations By Governor and Council	Transfers	Total Available	Expenditures	Unexpended Balance	
				Lapsed	June 30, 1960
				Carried	
\$ —	\$3,000	\$ 214,548	\$ 15,043	\$ —	\$ 199,504
—	—	750	—	750	—
—	—	289,580	201,854	—	87,726
21,000	—	25,398	19,055	2,398	3,945
—	—	242	242	—	—
2,781	—	5,280	280	—	5,000
—	—	82,724	76,968	—	5,756
—	—	149,073	137,276	—	11,797
—	—	42,000	—	—	42,000
—	—	168	148	20	—
5,000	—	89,678	88,454	—	1,224
—	—	78,573	55,661	—	22,912
—	—	98,207	60,398	424	37,384
4,200	—	4,200	4,197	2	—
—	—	888,277	69,331	—	818,945
—	—	16,757	7,462	—	9,294
\$32,981	\$3,000	\$1,985,460	\$736,372	\$3,595	\$1,245,491

GENERAL FUND EXPENDITURES

CLASSIFIED BY CHARACTER

(IN MILLIONS OF DOLLARS)



HIGHWAY FUND

The financial transactions of the Highway Department and its allied divisions are handled through the Highway Fund. Revenues from the registration of motor vehicles, operators' licenses, gasoline tax and certain other items are, by statute, credited to the General Highway Fund. This fund is allocated by the Legislature for operation of the Highway Department, the Motor Vehicle Division and 50% of the cost of State Police administration. The allocations, in some instances are supplemented by Federal Grants, municipal matching funds and other revenues. The General Highway Fund Surplus may be allocated by the State Highway Commission for certain limited purposes on approval of the Governor and Council. The Motor Truck Carrier Division of the Public Utilities Commission is also handled through the Highway Fund. This is a self-supporting agency, financed by fees collected from the Motor Truck Carrier Industry.

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HIGHWAY FUND

Revenues

Revenues of the Highway Fund were \$57,571,826 for the fiscal year compared to \$55,007,827 for the 1958-59 year. Net receipts from Gasoline and Use Fuel Taxes were up \$873,445 and Motor Vehicle Fees increased \$738,614. Federal Grants were down \$632,901, while receipts from Municipalities were \$1,019,707 more. Other revenues were somewhat higher than those of the previous year.

Expenditures

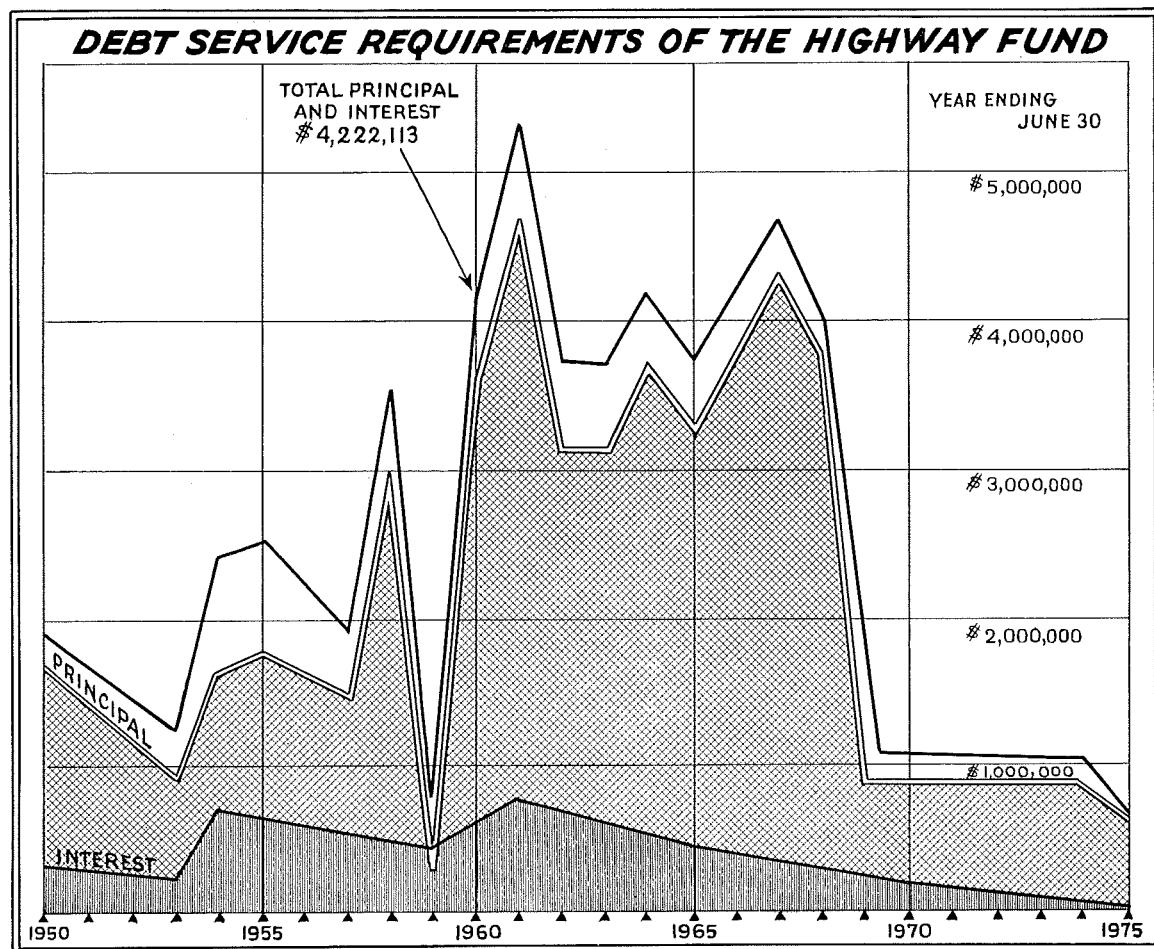
A decrease of \$1,838,942 was shown in the operating expenditures from the Highway Fund, while Debt Service requirements were \$3,676,862 more. A decline of some \$3,000,-000 was shown in construction, due primarily to curtailment within the Federal System projects.

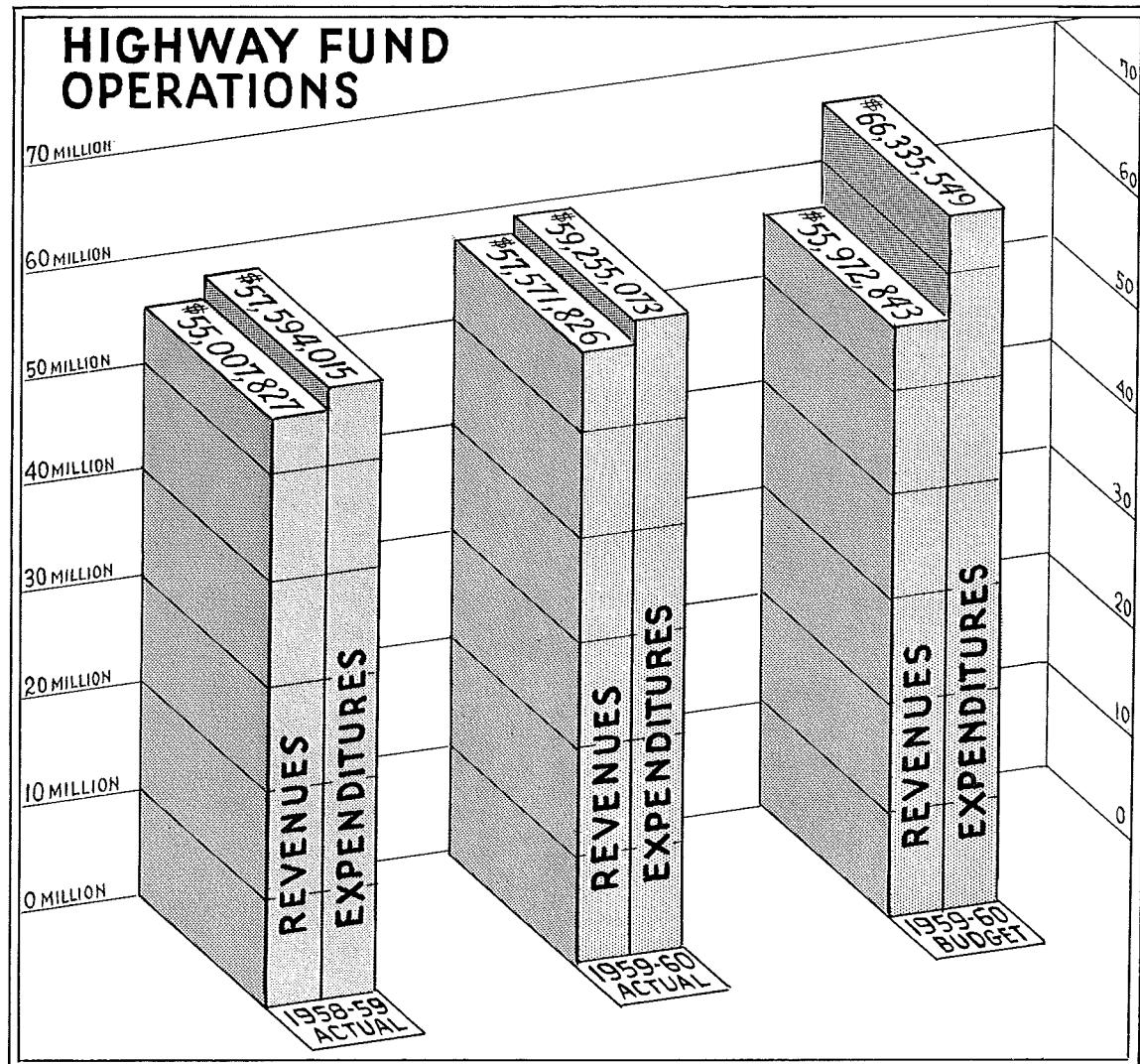
Surplus

The Highway Fund Surplus was \$5,578,507 at June 30, 1960 compared to \$4,173,198 at June 30, 1959.

Bonded Debt

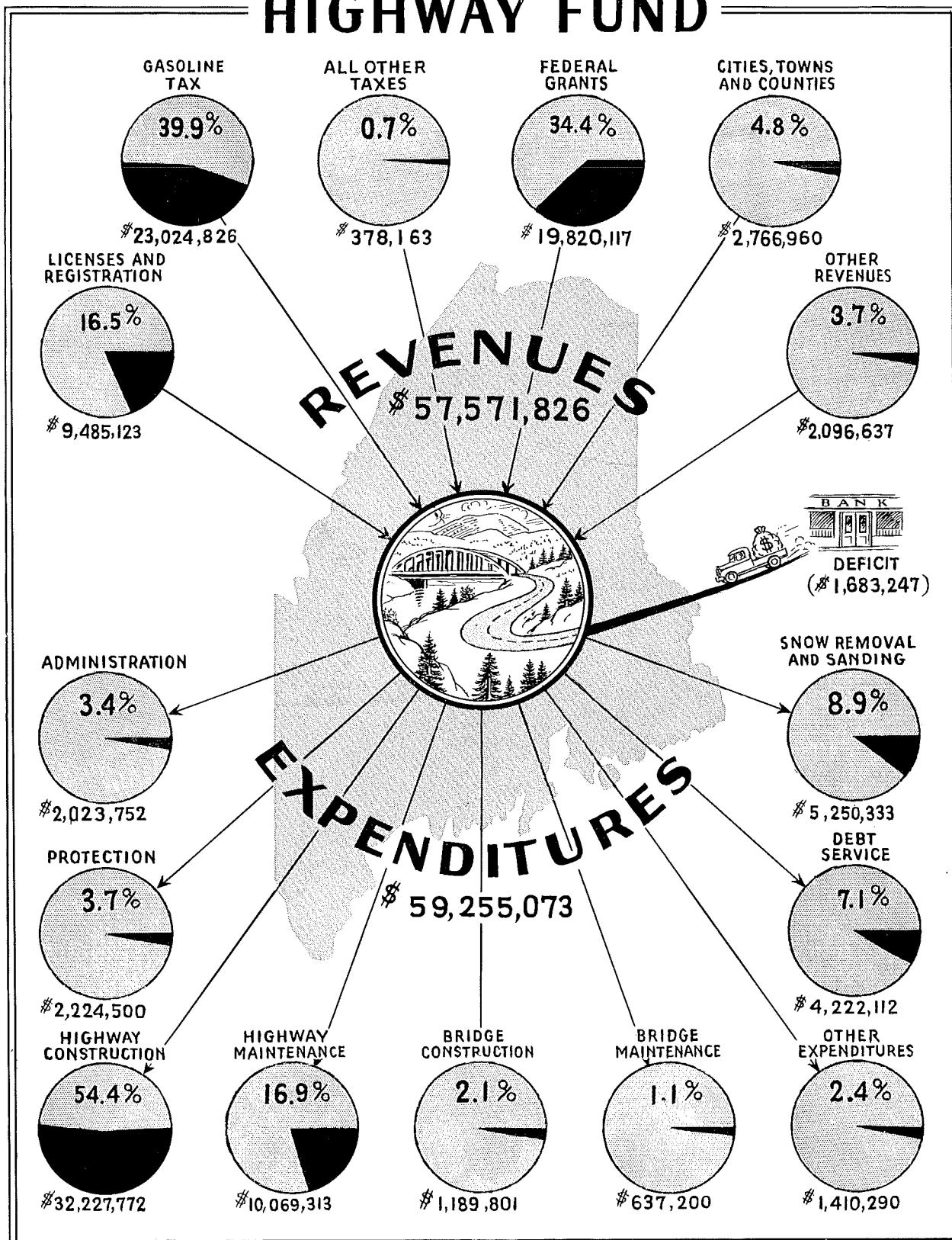
Highway and Bridge Bonds of \$9,000,000 were issued during the year and Maturities were \$3,600,000, leaving the Bonded Debt of the Highway Fund as \$29,400,000 at June 30, 1960.







HIGHWAY FUND



HIGHWAY FUND
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1960	1959
REVENUES		
Gasoline Tax (Net)	\$22,607,810	\$21,790,973
Use Fuel Tax (Net)	401,673	329,347
Motor Carrier Tax (Net)	15,343	31,059
Motor Vehicle Fees and Drivers' Licenses	9,485,123	8,746,509
Other Taxes	378,163	340,067
From Federal Government	19,820,117	20,453,018
From Cities, Towns and Counties	2,766,960	1,747,253
Service Charges for Current Services	303,822	245,378
Other Revenues	742,282	378,062
Contributions and Transfers from Other Funds	1,050,530	946,156
Total Revenues	57,571,826	55,007,827
EXPENDITURES (See Pages 54-55 for Detail)		
General Administration	2,023,752	1,728,948
Protection of Persons and Property	2,224,500	2,101,849
Highways and Bridges:		
Highway Construction	32,227,772	35,611,356
Highway Maintenance	10,069,313	9,525,498
Bridge Construction	1,189,801	1,172,760
Bridge Maintenance	637,200	539,068
Snow Removal and Sanding	5,250,333	5,192,588
Other	677,639	548,638
	50,052,060	52,589,912
Interest on Bonded Indebtedness	622,112	445,250
Contributions and Transfers to Other Funds:		
General Fund	177,872	159,323
Other Special Revenue Funds	4,834	6,195
Public Service Enterprises	209,000	212,900
Trust and Agency Funds	340,942	249,636
Total Operating Expenditures	55,655,073	57,494,015
Debt Retirement	3,600,000	100,000
Total Expenditures	59,255,073	57,594,015
Excess of Revenues over Expenditures	(1,683,247)	(2,586,187)
OTHER AMOUNTS AVAILABLE		
Reserve for Authorized Expenditures at Beginning of Year (Adjusted)	14,214,846	13,987,871
Appropriated Surplus for Operations	268,623	842,309
Bond Proceeds Allocation	6,564,025	2,950,000
Total Excess	19,364,247	15,193,993
Excess Applied as follows:		
Reserve for Authorized Expenditures at End of Year	17,169,624	14,243,398
Transferred to Unappropriated Surplus	\$ 2,194,623	\$ 950,594

 ANNUAL REPORT

HIGHWAY FUND
COMPARATIVE BALANCE SHEET
JUNE 30

	1960	1959
RECOGNIZED ASSETS		
Cash	\$ 2,936,126	\$ 3,702,617
Short Term U. S. Government Securities	15,281,985	7,459,192
Accounts Receivable:		
Tax Accounts	5,882	6,998
Other	1,026,148	1,359,834
	1,032,031	1,366,832
Less—Allowance for Losses	15,949	27,178
Net Accounts Receivable	1,016,082	1,339,654
Due From Other Funds	1,136,575	1,032,575
Working Capital Advanced to Other Funds	3,578,904	3,041,862
Other Assets	46,968	41,084
Bonds Authorized—Unissued	3,821,025	6,257,000
Encumbered Future Revenue to Retire Bonded Indebtedness	29,400,000	24,000,000
Total Recognized Assets	57,217,667	46,873,986
LIABILITIES		
Accounts Payable	304,512	158,128
Due to Other Funds	45,997	40,884
Other Current Liabilities	3,546	183,937
Total Current Liabilities	354,056	382,950
Bonds Payable (Contra)	29,400,000	24,000,000
Total Liabilities	29,754,056	24,382,950
RESERVES AND SURPLUS		
Reserve for Authorized Expenditures	17,169,624	14,243,398
Surplus:		
Appropriated Surplus:		
Working Capital Advances (Contra)	3,578,904	3,041,862
Advances to Toll Bridges	1,136,575	1,032,575
Total Appropriated Surplus	4,715,479	4,074,437
Unappropriated Surplus	5,578,507	4,173,198
Total Liabilities, Reserves and Surplus	\$57,217,667	\$46,873,986

HIGHWAY FUND
STATEMENT OF UNAPPROPRIATED SURPLUS
YEARS ENDED JUNE 30

	1960	1959
BALANCE AT START OF YEAR	\$4,173,198	\$4,507,338
Adjustment of Previous Years Transactions	16,350	6,574
Adjusted Balance	4,189,549	4,513,913
Additions:		
Repayment—Augusta Memorial Bridge	—	110,000
Transferred from Operating Accounts	2,194,623	950,594
Return of Temporary Advance—State Aid—Special Projects	—	100,000
Total Additions	2,194,623	1,160,594
Total	6,384,172	5,674,507
Deductions:		
Appropriations from Unappropriated Surplus	268,623	842,309
Working Capital Advances	537,041	659,000
Total Deductions	805,665	1,501,309
BALANCE AT END OF YEAR	\$5,578,507	\$4,173,198

HIGHWAY FUND
HIGHWAYS AND BRIDGES
BONDED DEBT AND INTEREST MATURITIES
JUNE 30, 1960

Year Ending June 30	Total Debt Service	Bond Maturities	Interest Maturities
1961	\$ 5,452,617	\$ 4,650,000	\$ 802,617
1962	3,859,937	3,150,000	709,937
1963	3,781,312	3,150,000	631,312
1964	4,255,125	3,700,000	555,125
1965	3,822,750	3,350,000	472,750
1966	4,243,250	3,850,000	393,250
1967	4,650,500	4,350,000	300,500
1968	4,071,000	3,850,000	221,000
1969	1,122,125	950,000	172,125
1970	1,094,375	950,000	144,375
1971	1,066,625	950,000	116,625
1972	1,038,875	950,000	88,875
1973	1,011,125	950,000	61,125
1974	983,375	950,000	33,375
1975	659,750	650,000	9,750
	\$41,112,742	\$36,400,000	\$4,712,742

This schedule includes \$7,000,000 of Fore River Bridge Bonds, part of which will be retired from funds received from the Portland Terminal Company.



HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1960

	Carried Balance 7/1/59	Legislative Appropriation	Commission
GENERAL ADMINISTRATION			
Highway Administration	\$ 26,631	\$ 810,887	\$ —
Radio Operations	1,938	47,587	—
Highway Planning Survey	209,155	76,812	—
Secretary of State—Motor Vehicle Division	29,190	579,913	8,429
Maintenance of Motor Vehicle Division Building	1,960	17,407	1,592
Total General Administration	268,875	1,532,606	10,021
PROTECTION OF PERSONS AND PROPERTY			
State Police	96,211	1,015,642	14,982
State Police Garage	4,727	—	—
Maintenance of Police Headquarters	1,485	9,536	124
Highway Safety Committee	—	12,150	—
Public Utilities Commission—Motor Carrier Division	195,479	—	—
Motor Vehicle Dealers Registration Board	—	2,055	600
Total Protection of Persons and Property	297,904	1,039,383	15,706
HIGHWAYS AND BRIDGES			
Contingent Account	80,314	130,000	38,500
State Aid Construction and Reconstruction	862,641	2,000,000	—
State Aid Construction and Reconstruction— Hardship Cases	170,188	1,000,000	100,000
Special Resolves	—	21,609	—
Island Refunds	6,421	11,500	—
State Highways—Non-Federal—Unmatched	148,031	—	—
Maintenance of Bridges	380,422	540,000	—
Construction of Roadside Picnic Areas	5,781	35,000	—
Maintenance of State and State Aid Highways	1,032,639	7,980,000	—
Receivable—Suspense Account	214,594	—	—
Traffic Services	26,249	300,000	—
Town Road Improvement Fund	400,586	1,500,000	—
Compensation for Injuries	—	50,000	15,000
Removal of Snow from Highways	67,064	5,072,000	65,000
Federal Secondary Roads—Matched	1,750,762	—	—
Bridge Construction	1,432,624	750,000	—
Federal Primary Roads—Matched	7,032,178	—	—
Highway Loan Fund	—	4,296,061	—
Grade Crossing Protection	37,562	20,000	—
Total Highways and Bridges	13,648,066	23,706,170	218,500
INTEREST ON BONDED INDEBTEDNESS	—	599,550	22,562
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
General Fund	—	177,042	—
Other Special Revenue Funds	—	3,000	1,834
Public Service Enterprises	—	209,000	—
Trust and Agency Funds	—	340,942	—
Total Contributions and Transfers to Other Funds	—	729,984	1,834
DEBT RETIREMENT	—	3,600,000	—
TOTAL	\$14,214,846	\$31,207,693	\$268,623

STATE CONTROLLER 

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				Lapsed	June 30, 1960 Carried
\$ 4,977 66 296,344 102,187 —	\$ — — — —	\$ 842,495 49,591 582,312 719,720 20,959	\$ 784,580 38,168 480,061 702,891 18,049	\$ 34,042 774 — 9,511 691	\$ 23,873 10,648 102,250 7,316 2,217
403,576	—	2,215,078	2,023,752	45,020	146,306
1,055,912 3,593 9,506 11,815 198,360 —	(6,568) — — — —	2,176,179 8,321 20,652 23,965 393,840 2,655	2,066,276 8,321 17,328 17,572 112,770 2,229	5,280 — 153 392 60,000 425	104,621 — 3,170 6,000 221,069 —
1,279,189	(6,568)	2,625,614	2,224,500	66,251	334,862
1,211,024	(237,224)	248,814 3,836,441	229,156 2,586,043	9,232 —	10,426 1,250,397
21,299	118,075	1,409,563	1,285,920	—	123,643
—	—	21,609	19,702	—	1,906
(6,723)	—	11,197	3,426	354	7,417
115,541	405,073	668,647	453,961	—	214,685
1,097,701	—	2,018,124	637,200	—	1,380,923
—	—	40,781	39,419	—	1,362
45,943	1,500	9,060,083	8,302,591	—	757,491
328,318	—	542,912	328,825	—	214,086
14,424	—	340,674	313,387	—	27,286
620	18,569	1,919,776	1,453,334	—	466,441
238	—	65,238	57,108	8,130	—
137,710	—	5,341,774	5,250,333	—	91,440
1,723,937	3,620,341	7,095,040	4,195,418	—	2,899,621
329,550	75,730	2,587,905	1,189,801	—	1,398,103
17,595,160	6,864,745 (4,296,061)	31,492,084	23,671,760	—	7,820,323
—	—	57,562	34,667	—	22,895
22,621,471	6,564,025	66,758,232	50,052,060	17,716	16,688,455
—	—	622,112	622,112	—	—
—	6,568	183,610	177,872	5,738	—
—	—	4,834	4,834	—	—
—	—	209,000	209,000	—	—
—	—	340,942	340,942	—	—
—	6,568	738,387	732,648	5,738	—
—	—	3,600,000	3,600,000	—	—
\$24,304,237	\$6,564,025	\$76,559,426	\$59,255,073	\$134,727	\$17,169,624


ANNUAL REPORT

HIGHWAY FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	1960
GENERAL ADMINISTRATION	
Highway Administration	\$ 784,580
Highway Planning Survey	480,061
Secretary of State—Motor Vehicle Division	720,941
Radio Operations	38,168
	2,023,752
PROTECTION OF PERSONS AND PROPERTY	
State Police	2,091,927
Public Utilities Commission—Motor Carrier Division	112,770
Motor Vehicle Dealers Registration Board	2,229
Highway Safety Committee	17,572
	2,224,500
HIGHWAYS AND BRIDGES	
Highway Construction	32,227,772
Highway Maintenance	10,069,313
Bridge Construction	1,189,801
Bridge Maintenance	637,200
Snow Removal and Sanding	5,250,333
Other	677,639
	50,052,060
INTEREST ON BONDED INDEBTEDNESS	
Highway and Bridge Bonds	622,112
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
General Fund	177,872
Other Special Revenue Funds	4,834
Public Service Enterprises	209,000
Trust and Agency Funds	340,942
	732,648
Total Operating Expenditures	55,655,073
DEBT RETIREMENT	
Highway and Bridge Bonds	3,600,000
Total Expenditures	\$59,255,073

1959	1958	1957	1956	1955
\$ 712,277	\$ 694,896	\$ 614,278	\$ 594,814	\$ 583,390
319,165	248,496	296,406	167,497	149,753
661,224	639,090	564,003	744,035	549,550
36,280	40,460	32,363	32,315	34,362
1,728,948	1,622,944	1,507,051	1,538,662	1,317,056
 1,999,515	 1,727,867	 1,406,706	 1,477,286	 1,184,407
100,306	91,816	91,013	83,269	73,868
2,028	1,247	1,062	785	410
—	—	—	—	—
2,101,849	1,820,931	1,498,782	1,561,342	1,258,686
 35,611,356	 25,751,267	 19,127,279	 16,871,557	 15,344,865
9,525,498	8,962,175	8,820,151	8,637,801	9,573,991
1,172,760	1,243,933	929,634	2,370,399	1,997,496
539,068	544,099	527,583	424,411	557,492
5,192,588	4,900,250	4,284,494	4,107,394	3,703,332
548,638	597,250	626,796	788,380	581,627
52,589,912	41,998,977	34,315,940	33,199,945	31,758,805
 445,250	 438,000	 473,000	 506,000	 547,230
 159,323	 152,353	 141,172	 137,770	 135,415
6,195	3,904	2,078	2,021	4,668
212,900	216,800	148,500	150,000	150,750
249,636	246,488	189,494	190,205	212,430
628,054	619,546	481,244	479,996	503,264
57,494,015	46,500,399	38,276,018	37,285,946	35,385,042
 100,000	 3,100,000	 1,400,000	 1,500,000	 1,811,500
\$57,594,015	\$49,600,399	\$39,676,018	\$38,785,946	\$37,196,542

HIGHWAY FUND
 COMPARATIVE STATEMENT OF REVENUES
 YEARS ENDED JUNE 30

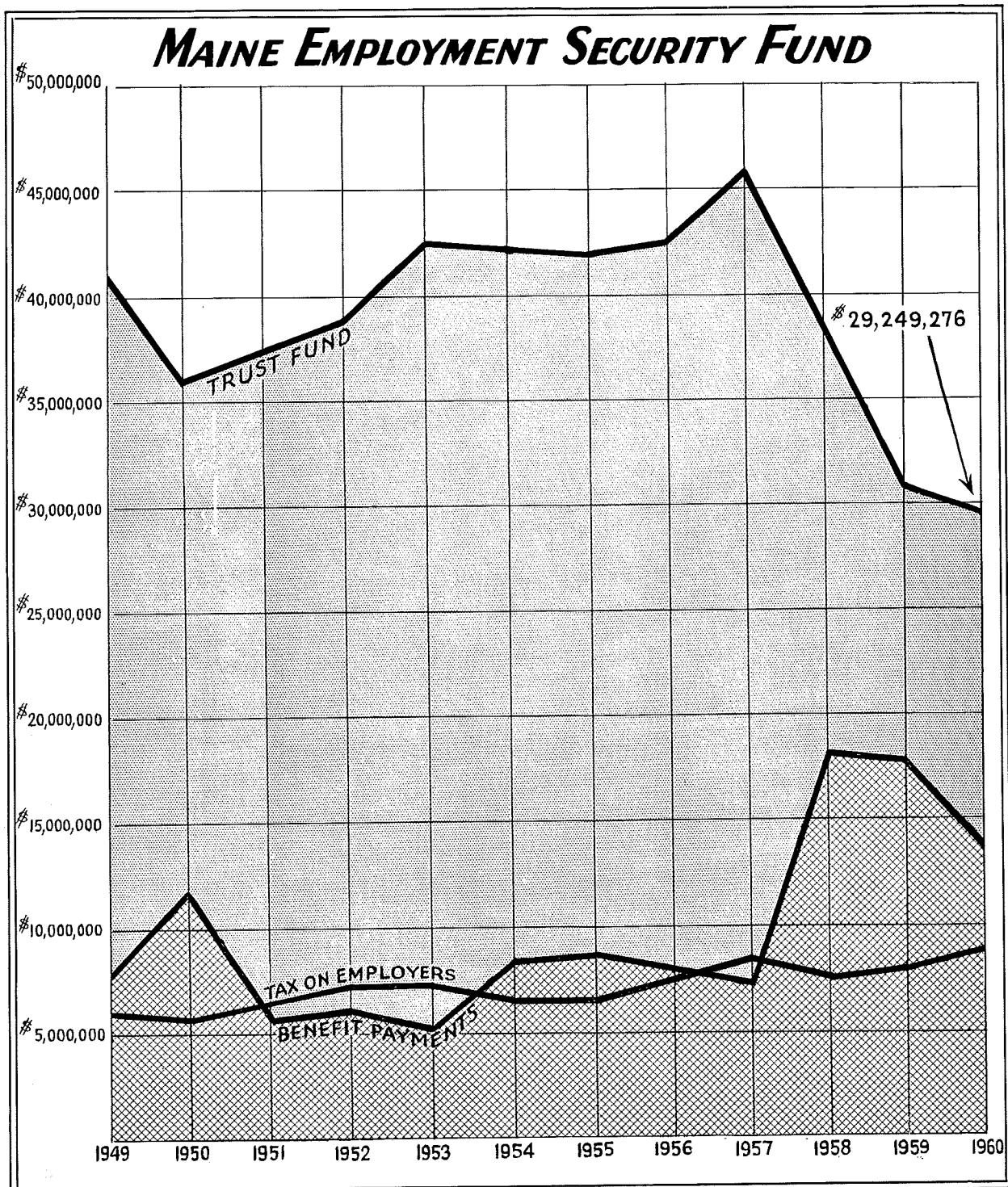
	TOTAL		DETAIL OF THIS YEAR		
	1960	1959	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
Non-Resident Excise Tax	\$ 3,195	\$ 2,653	\$ 2,750	\$ 3,195	\$ —
Selective Sales Taxes:					
Gasoline Tax (Net)	22,607,810	21,790,973	21,560,000	22,607,810	—
Use Fuel Tax (Net)	401,673	329,347	304,500	401,673	—
Motor Carrier—Fuel Tax (Net)	15,343	31,059	35,000	15,343	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses	3,896	3,743	3,000	—	3,896
Use Fuel Licenses	276	218	250	276	—
Motor Truck Application Fees	183,289	162,648	143,500	—	183,289
Outdoor Advertising Permits	29,594	28,720	26,000	29,594	—
Motor Vehicle Fees and Drivers' Licenses:					
Registration, Drivers' Licenses and Operators' Examination Fees	9,485,123	8,746,509	8,952,015	9,386,715	98,407
Other	157,910	142,085	141,600	157,910	—
Fines, Forfeits and Penalties	224,884	171,402	161,000	210,166	14,718
Revenue for Use of Money and Property:					
Income from Investments	443,146	189,573	60,000	443,146	—
Other	9,150	10,350	8,200	9,150	—
Revenues from Other Agencies:					
Federal Government	19,820,117	20,453,018	20,243,000	—	19,820,117
Cities, Towns and Counties	2,766,960	1,747,253	2,990,100	—	2,766,960
Other	61,723	77	50,000	—	61,723
Service Charges for Current Services	303,822	245,378	251,100	1,505	302,316
Contributions and Transfers from Other Funds:					
General Fund	1,050,530	946,156	1,037,328	—	1,050,530
Sales and Compensation for Loss of Property	3,377	6,658	3,500	1,099	2,277
Total Revenues	\$57,571,826	\$55,007,827	\$55,972,843	\$33,267,588	\$24,304,237

MAINE EMPLOYMENT SECURITY FUND

The Maine Employment Security Fund is used to handle the Social Security Program to provide benefits for the unemployed. The fund consists of revenues from a payroll tax on employers and interest earned on surplus funds deposited with the Federal Government. The fund is used exclusively for the payment of benefits to eligible unemployed. The program has been expanded to include benefits for certain Federal Employees and Veterans, both of which are financed by Federal Funds. Administrative expenses of the Employment Security Commission are paid from Federal grants for that purpose. These are included in Other Special Revenue Funds in this report.

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MAINE EMPLOYMENT SECURITY FUND
COMPARATIVE BALANCE SHEET
JUNE 30

	1960	1959
RECOGNIZED ASSETS		
Cash	\$ 318,659	\$ 504,207
Deposits with U. S. Treasury	29,249,276	31,813,334
Accounts Receivable:		
Tax Accounts	273,241	262,023
Total Recognized Assets	29,841,178	32,579,564
LIABILITIES		
Accounts Payable	2,261	56
Total Liabilities	2,261	56
RESERVES		
Employment Security Fund—Clearing Account	303,262	307,908
Employment Security Fund—Benefit Account	286,377	458,265
Employment Security Fund—Trust Fund	29,249,276	31,813,334
Total Liabilities and Reserves	\$29,841,178	\$32,579,564

MAINE EMPLOYMENT SECURITY FUND
COMPARATIVE OPERATING STATEMENT AND ANALYSIS OF RESERVES
YEARS ENDED JUNE 30

	1960	1959
Net Revenue from Taxes on Employers	\$ 8,547,064	\$ 7,815,701
Fines, Forfeits and Penalties	23,437	26,294
Interest on Deposits with U. S. Treasury	874,744	927,923
Federal Grants	835,439	1,341,274
Transfer to Other Special Revenue Funds—(Office Building)	(38,950)	—
Total Revenues	10,241,736	10,111,194
Net Benefit Payments	12,982,327	16,082,122
Excess of Revenues over Benefit Payments	(2,740,591)	(5,970,928)
Reserves at Start of Year:		
Clearing Account	307,908	332,711
Benefit Account	458,265	527,509
Trust Fund	31,813,334	37,690,214
	32,579,507	38,550,435
Reserves at End of Year:		
Clearing Account	303,262	307,908
Benefit Account	286,377	458,265
Trust Fund	29,249,276	31,813,334
	\$29,838,916	\$32,579,507

OTHER SPECIAL REVENUE FUNDS

Other Special Revenue Funds include many separate activities set up by law for specific purposes on a self-supporting basis. These funds are used for the development and conservation of natural resources, promotion of Maine Products and the protection of the public. Revenues are derived from taxes, fees and service charges paid by special groups and are segregated for each purpose. State supervised projects financed by the Federal Government are included in this group. These are non-lapsing funds and expenditures are made under the provisions of various statutes after allotments have been approved by the Governor and Council.

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OTHER SPECIAL REVENUE FUNDS

Revenues

Revenues of this group, for the 1959-60 year, were \$9,745,314, an increase of \$554,-198 from the previous year. Receipts from the various special taxes were up \$173,961, Federal Grants were \$185,994 more and contributions from Other Funds increased \$162,759.

Expenditures

Disbursements from Other Special Revenue Funds were \$9,575,410 for the year, of which, approximately 50% was expended for Conservation and Development of Natural Resources. Education and Library requirements increased \$365,309, most of which was financed from National Educational Act funds.

Reserve for Authorized Expenditures

At the end of the fiscal year, all unexpended balances of Other Special Revenue Funds are carried forward to the next fiscal year. Unexpended funds at June 30, 1960 were \$4,-235,882 and these were shown as Reserve for Authorized Expenditures.

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1960	1959
REVENUES		
Maine Forestry District Tax	\$ 564,345	\$ 499,628
Gasoline Tax (Net)	90,847	90,304
Hunting and Fishing Licenses	1,811,810	1,756,419
Potato Tax	300,626	272,619
Sardine Development Tax	448,117	499,034
Taxes on Insurance Companies	110,456	107,679
Other Taxes	638,383	564,940
From Federal Government	4,251,374	4,065,380
From Cities, Towns and Counties	100,481	95,791
Service Charges for Current Services	1,063,107	1,036,043
Other Revenues	141,933	142,201
Contributions and Transfers from Other Funds:		
General Fund	218,942	54,797
Highway Fund	4,834	6,195
Trust and Agency Funds	54	79
Total Revenues	9,745,314	9,191,116
EXPENDITURES (See Pages 70-71 for Detail)		
General Administration	89,938	103,774
Protection of Persons and Property	707,747	650,853
Development and Conservation of Natural Resources	4,769,354	4,836,859
Health, Welfare and Charities	761,421	727,140
Education and Libraries	1,375,775	1,010,466
Maine Employment Security Commission—Administration	1,453,505	1,533,339
Contributions and Transfers to Other Funds:		
General Fund	155,198	119,144
Public Service Enterprises	4,550	4,584
Working Capital Funds	—	129
Trust and Agency Funds	257,909	197,667
Total Expenditures	9,575,410	9,183,961
Excess of Revenue over Expenditures	169,903	7,154
OTHER AMOUNTS AVAILABLE		
Reserve for Authorized Expenditures at Beginning of Year (Adjusted)	4,068,978	4,065,670
Transfer from Trust and Agency Funds	—	24,000
Transfer to Appropriations from Unappropriated Surplus	(3,000)	—
Total Excess	4,235,882	4,096,824
Excess Applied as follows:		
Reserve for Authorized Expenditures at End of Year	\$4,235,882	\$4,096,824

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30

	1960	1959
RECOGNIZED ASSETS		
Cash	\$1,333,150	\$1,729,548
Short Term U. S. Government Securities	2,494,375	2,000,353
Accounts Receivable :		
Tax Accounts	82,969	82,834
Other	56,933	93,566
	139,902	176,401
Less—Allowance for Losses	10,386	9,790
	129,516	166,611
Due From Other Funds	477,096	413,215
Other Assets	67,847	104,550
Total Recognized Assets	4,501,986	4,414,278
LIABILITIES		
Accounts Payable	161,752	217,844
Due to Other Funds	67,510	67,510
Other Current Liabilities	36,841	32,099
Total Liabilities	266,104	317,454
RESERVES		
Reserve for Authorized Expenditures	4,235,882	4,096,824
Total Liabilities and Reserves	\$4,501,986	\$4,414,278

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF REVENUES
YEARS ENDED JUNE 30

	1960	1959	Budget
REVENUES			
Taxes:			
Maine Forestry District Tax	\$ 564,345	\$ 499,628	\$ 499,628
Gasoline Tax—Aeronautics	66,833	67,495	60,000
Gasoline Tax—Sea and Shore Fisheries	24,013	22,809	20,000
Hunting and Fishing Licenses	1,811,810	1,756,419	1,653,200
Potato Tax	300,626	272,619	310,000
Other Taxes on Specific Businesses or Occupations:			
Sardine Development	448,117	499,034	490,000
Insurance Companies	110,456	107,679	100,750
Banks	55,259	51,934	50,700
Blueberries	28,700	22,283	22,000
Roadside Eating and Lodging House Licenses	83,042	84,578	90,000
Milk Purchased by Dealers	217,214	213,234	206,000
Other	254,167	192,908	195,375
Fines, Forfeits and Penalties	80,860	86,253	94,298
Revenue for Use of Money and Property	—	352	—
Revenues from Other Agencies:			
Federal Grants for Public Health	493,387	427,453	441,058
Federal Grants for School Lunch Program	780,999	720,012	720,000
Federal Grants for Education	666,574	528,899	764,662
Federal Grants for Maine Employment Security Commission—Administration	1,499,003	1,494,570	1,670,193
Federal Grants for Other Purposes	811,410	894,445	1,379,098
Cities, Towns and Counties	100,481	95,791	84,000
Other	37,887	42,592	13,700
Service Charges for Current Services:			
Inspection Services:			
Sardine	88,887	101,965	100,000
Shipping Point	488,742	511,867	575,000
Certification of Seed	164,838	170,949	187,000
Seed Potato Program	19,925	13,571	15,500
Poultry	—	(5,698)	—
Other	2,795	2,242	1,800
Examination and Registration Fees	144,791	153,681	162,585
Sales of Commodities	47,306	36,962	2,560
Other Service Charges	105,820	50,503	98,200
Contributions and Transfers from Other Funds:			
General Fund	218,942	54,797	57,800
Highway Fund	4,834	6,195	3,000
Trust and Agency Funds	54	79	80
Sales and Compensation for Loss of Property	23,184	13,003	4,500
Total Revenues	\$9,745,314	\$9,191,116	\$10,072,689

 ANNUAL REPORT

OTHER SPECIAL REVENUE FUNDS
 SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
 EXPENDITURES AND DISPOSITION OF BALANCES
 YEAR ENDED JUNE 30, 1960

	Reserve for Authorized Expenditures at Beginning of Year
GENERAL ADMINISTRATION	
Department of Audit—Municipal Division	\$ 73,926
Federal Matching Program—Local	—
Total General Administration	73,926
PROTECTION OF PERSONS AND PROPERTY	
Maine Aeronautics Commission:	
Aeronautical Fund	56,000
Construction and Extension of Airports	1,531
Banks and Banking Department	19,428
Examining Boards	111,740
Examining and Auditing Annual Statements of Insurance Companies	34,499
Examining Insurance Agents and Brokers	9,613
Fire Investigation and Inspection	53,561
Maine Milk Commission	8,171
Maine Dairy Council	35,071
Maine Milk Tax Committee	12,328
Maine Dry Bean Commission	1,185
Real Estate Commission	19,220
Total Protection of Persons and Property	362,353
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES	
Poultry Inspection—Federal	10,896
Sardine Inspection	30,037
Poultry Inspection	24,343
Maine Commercial Feed Laws	33,065
Fertilizer Inspection	3,410
Shipping Point Inspection	195,173
Certification of Seeds	152,712
Certification of Oats	1,877
Maine Apple Tree Pool	10
Foundation Seed Program	19,691
University of Maine—Blueberry Research	17,548
Maine Potato Commission	135,552
Urban Planning Fund	132,679
Maine Sardine Council	74,254
Quahog Tax	7,778
Restoration and Development of Shellfish Resources	13,444
Sea and Shore Fisheries—Economic and Biological Survey	2,215
Sea and Shore Fisheries—Research Development	16,295
Inland Fisheries and Game	868,536
Maine Forestry District	1,049,925
Federal Soil Bank Nursery	25,536
Total Development and Conservation of Natural Resources	2,814,986
HEALTH AND SANITATION	
Sanitary Engineering	64,041
Bedding and Mattress Inspection	915
Federal Health Grants	89,879
Control Over Plumbing	12,141

Revenues	Transfers	Total Available	Expenditures	Reserve for Authorized Expenditures at End of Year
\$ 81,244	\$ (3,274)	\$ 151,896	\$ 74,731	\$ 77,165
74,750	—	74,750	15,207	59,542
155,994	(3,274)	226,646	89,938	136,708
 69,155	 (6,369)	 118,786	 97,639	 21,146
—	—	1,531	—	1,531
149,671	(6,680)	162,419	141,012	21,406
78,364	(1,023)	189,081	73,000	116,080
53,112	(1,538)	86,073	66,731	19,342
11,550	(437)	20,727	13,203	7,524
105,009	(4,363)	154,208	93,823	60,384
34,182	(1,578)	40,776	31,671	9,104
67,913	(12,720)	90,265	69,565	20,700
115,614	(1,284)	126,659	108,886	17,772
398	(16)	1,568	75	1,493
12,942	(330)	31,832	12,137	19,695
697,916	(36,338)	1,023,931	707,747	316,183
 134,619	 (8,605)	 136,911	 129,555	 7,355
114,337	(3,174)	141,201	126,259	14,942
—	—	24,343	868	23,474
31,270	—	64,335	28,692	35,643
11,764	—	15,174	8,150	7,024
488,789	(13,899)	670,063	521,636	148,427
164,838	(6,507)	311,043	190,183	120,860
2,295	—	4,173	1,467	2,706
3,945	—	3,956	3,880	76
42,935	—	62,626	36,556	26,070
28,700	(203)	46,044	28,125	17,919
300,895	(56,017)	380,429	231,143	149,285
168,979	—	301,658	121,687	179,971
473,734	(5,025)	542,963	431,633	111,330
921	(80)	8,619	4,341	4,278
8,049	—	21,494	4,778	16,715
6,017	—	8,232	6,471	1,761
24,013	(936)	39,373	23,384	15,989
2,207,246	(86,918)	2,988,865	2,084,407	904,457
788,213	(15,096)	1,823,042	733,163	1,089,879
50,643	(3,000)	73,180	52,968	20,212
5,052,210	(199,461)	7,667,735	4,769,354	2,898,381
 103,370	 (5,028)	 162,383	 109,527	 52,855
6,545	—	7,460	6,472	987
493,507	(12,541)	570,845	476,750	94,095
33,690	(312)	45,519	24,420	21,099

ANNUAL REPORT

OTHER SPECIAL REVENUE FUNDS
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1960

	Reserve for Authorized Expenditures at Beginning of Year
Regulation of Cosmetics	\$ 605
Prophylactic Licenses	4,670
State Board of Barbers and Hairdressers	12,266
State Plumbing Examining Board	12,044
Total Health and Sanitation	196,563
WELFARE AND CHARITIES	
Child Welfare Service	2,937
Business Enterprise Program	2,261
Indian Township Administration	51
Pineland Hospital and Training Center—Federal Grants	—
Total Welfare and Charities	5,250
EDUCATION AND LIBRARIES	
George M. Briggs Fund	6,219
Federal Vocational Education—Disability Freeze Determination	21,969
Federal Vocational Education—Smith-Hughes Act	47,526
Vocational Education—Gift Fund	320
Federal Vocational Education—George-Barden Act	194,625
N.D.E.A. III—Instructions	79,106
N.D.E.A. V—Guidance and Testing	26,525
N.D.E.A. VIII—Technicians	21,940
N.D.E.A. X—Education Research and Statistics	1,500
Federal School Lunches	30,551
N.D.E.A. VII—Television Research	24,934
N.D.E.A. II—Student Loan Fund	—
Vocational Education Equipment	27
Federal Fellowships for Teachers of Mentally Retarded	—
Walker School Fund	401
Teachers College Extension Courses	4,659
Total Education and Libraries	460,307
MAINE EMPLOYMENT SECURITY COMMISSION	
Administration	154,589
Special Administration Fund	1,000
M.E.S.C. Office Building	—
Total Maine Employment Security Commission	155,589
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
General Fund	—
Public Service Enterprises	—
Trust and Agency Funds	—
Total Contributions and Transfers to Other Funds	—
Total	\$4,068,978(A)
(A) Reserve for Authorized Expenditures (Page 64)	\$4,096,824
Adjustment of Prior Years	27,846
Reserve for Authorized Expenditures as Above	\$4,068,978

Revenues	Transfers	Total Available	Expenditures	Reserve for Authorized Expenditures at End of Year
\$ 8 613 27,507 17,901 <hr/> 683,144	\$ — — (1,299) (1,009) (20,192)	\$ 613 5,283 38,474 28,937 859,515	\$ — 42 27,227 19,070 663,510	\$ 613 5,241 11,246 9,866 196,005
106,014 438 <hr/> 9,411 115,863	(4,186) — — (4,186)	104,765 2,699 51 116,927	93,709 2,090 — 97,911	11,055 609 51 19,016
5,525 50,175 47,611 — 184,023 218,386 44,988 45,463 40,647 780,999 90,248 4,750 3,398 2,450 54 6,086 <hr/> 1,524,808	— — (6,990) — (61,512) — — — — — — — — — — (68,503)	11,745 72,144 88,146 320 317,136 297,492 71,513 67,404 42,147 811,550 115,182 4,750 3,426 2,450 456 10,745 1,916,612	189 52,105 41,673 — 136,223 176,675 49,347 38,557 11,786 767,260 88,467 4,750 2,688 2,450 — 3,599 1,375,775	11,556 20,038 46,473 320 180,912 120,816 22,165 28,847 30,361 44,290 26,714 — 738 — 456 7,145 540,837
1,506,826 — 8,550 <hr/> 1,515,376	(88,711) — — (88,711)	1,572,705 1,000 8,550 1,582,255	1,444,955 — 8,550 1,453,505	127,749 1,000 — 128,749
— — — — <hr/> \$ 9,745,314	155,198 4,559 257,909 417,667 \$ (3,000)	155,198 4,559 257,909 417,667 \$ 13,811,293	155,198 4,559 257,909 417,667 \$ 9,575,410	— — — — \$ 4,235,882

OTHER SPECIAL REVENUE FUNDS
 COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
 YEARS ENDING JUNE 30

	1960
GENERAL ADMINISTRATION	
Department of Audit—Municipal Division	\$ 74,731
Federal Survival Plan Project and Matching Program	15,207
	89,938
PROTECTION OF PERSONS AND PROPERTY	
Maine Aeronautics Commission	97,639
Banks and Banking Department	141,012
Examining Boards	73,000
Insurance Department	173,758
Maine Milk Commission	31,671
Maine Dairy Council	69,565
Maine Milk Tax Committee	108,886
Maine Dry Bean Commission	75
Real Estate Commission	12,137
	707,747
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES	
Agriculture Department	1,075,375
Maine Potato Commission	231,143
Economic Development—Urban Planning	121,687
Maine Sardine Council	431,633
Inland Fisheries and Game Department	2,084,407
Maine Forestry District	733,163
Federal Soil Bank Nursery	52,968
Sea and Shore Fisheries	38,975
	4,769,354
HEALTH AND SANITATION	
Bureau of Health	663,510
WELFARE AND CHARITIES	
Child Welfare Service	93,709
Business Enterprise Program	2,090
Indian Township Administration	—
Pineland Hospital and Training Center—Federal Grants	2,111
	97,911
EDUCATION AND LIBRARIES	
Education	1,375,775
MAINE EMPLOYMENT SECURITY COMMISSION	
Administration	1,444,955
Office Building	8,550
	1,453,505
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
General Fund	155,198
Public Service Enterprises	4,559
Working Capital Funds	—
Trust and Agency Funds	257,909
	417,667
Total Expenditures	\$ 9,575,410

	1959	1958	1957	1956	1955
\$	68,477 35,296	\$ 62,934 69,029	\$ 51,461 53,271	\$ 51,315 9,740	\$ 78,330 —
	103,774	131,963	104,733	61,056	78,330
	85,350 142,641 62,523 134,613 33,299 61,765 119,693 466 10,500	73,828 140,637 63,995 134,790 32,700 54,208 118,971 — 10,731	67,211 132,066 54,508 139,548 29,261 50,166 89,775 — 10,175	45,763 121,635 66,901 141,715 29,210 56,601 97,542 — 9,431	43,349 101,797 45,923 132,261 28,160 66,057 92,185 — 8,536
	650,853	629,863	572,713	568,802	518,272
	1,050,645 271,419 64,502 612,883 2,144,020 579,397 64,373 49,619	940,013 236,836 40,571 412,207 2,031,878 748,158 93,478 33,971	822,023 217,493 8,923 585,177 1,892,658 504,516 135,083 24,645	649,187 164,255 — 384,681 1,656,257 457,140 — 30,056	551,736 125,368 — 654,491 1,510,833 441,023 — 42,233
	4,836,859	4,537,115	4,190,522	3,341,577	3,325,686
	622,077	557,730	735,573	658,403	448,910
	104,171 892 — —	90,550 977 13,507 —	69,246 520 5,888 —	66,701 994 5,668 —	65,445 905 1,711 —
	105,063	105,034	75,656	73,364	68,062
	1,010,466	866,433	841,980	727,218	534,438
	1,497,339 36,000	1,367,282 —	1,194,300 —	1,196,688 —	1,036,406 —
	1,533,339	1,367,282	1,194,300	1,196,688	1,036,406
	119,144 4,584 129 197,667	119,649 4,815 — 191,262	85,887 — — 175,613	57,446 — — 174,184	56,573 2,017 — 186,935
	321,526	315,727	261,500	231,631	245,526
	\$9,183,961	\$8,511,152	\$7,976,980	\$6,858,741	\$6,255,633

PROCEEDS OF GENERAL BOND ISSUES

This section accounts for expenditures financed from proceeds of general bond issues. The use of bond funds is limited to expenditures for the purposes for which the bonds are issued. In some instances they are supplemented by regular State Appropriations, Federal and Municipal matching funds.

The following schedules relate to the unexpended proceeds of the Maine War Bonds issued in 1940-1941, the Capital Improvement Bonds of 1960 and the University of Maine Bonds of 1960.

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PROCEEDS OF GENERAL BOND ISSUES
STATEMENT OF AMOUNTS AVAILABLE AND EXPENDITURES
YEAR ENDED JUNE 30, 1960

	Reserve for Authorized Expenditures at Beginning of Year
MILITARY DEFENSE COMMISSION	
Maine War Bond Administration	\$ 1,629
Armories:	
Caribou	14,047
Gardiner	—
Saco	—
South Portland	—
Construction—General	104,320
Maintenance and Equipment	2,146
Artillery Range	8,699
Maine Military Academy	366
	131,209

CAPITAL IMPROVEMENT BONDS	
Aid to Municipalities for Airport Construction	—
Augusta Armory	—
State Museum	—
New T. B. Wing—Community General Hospital	—
Stevens Training Center	—
Farmington State Teachers College	—
Fort Kent State Normal School	—
Gorham State Teachers College	—
Maine Maritime Academy	—
University of Maine	—
Moosehead State Park—Development	—
	—

UNIVERSITY OF MAINE LOAN BONDS	
Construction	—
Totals	\$131,209

PROCEEDS OF GENERAL BOND ISSUES
BALANCE SHEET, JUNE 30, 1960

	Total	Military Defense Bonds	Capital Improvement Bonds	University of Maine Bonds
RECOGNIZED ASSETS				
Cash	\$ 369,713	\$126,830	\$ 214,963	\$ 27,920
Short Term U. S. Government Securities	2,975,518	—	—	2,975,518
Due From Other Funds	3,277,250	—	3,277,250	—
Encumbered Future Revenue to Retire Bonds	3,300,000	—	—	3,300,000
Total Recognized Assets	9,922,482	126,830	3,492,213	6,303,438
LIABILITIES				
Accounts Payable	445	—	445	—
Bonds Payable	3,300,000	—	—	3,300,000
Total Liabilities	3,300,445	—	445	3,300,000
RESERVES				
Reserves:				
For Authorized Expenditures	6,622,037	126,830	3,491,768	3,003,438
Total Reserves	6,622,037	126,830	3,491,768	3,003,438
Total Liabilities and Reserves	\$9,922,482	\$126,830	\$3,492,213	\$6,303,438

Allocation from Bond Issue	Revenues	Transfers	Total Available	Expenditures	Reserve for Authorized Expenditures at End of Year
\$ —	\$ —	\$ —	\$ 1,629	\$ 557	\$ 1,071
—	—	—	14,047	3,669	10,378
—	—	6,000	6,000	—	6,000
—	—	12,000	12,000	—	12,000
—	—	12,000	12,000	—	12,000
—	—	(32,000)	72,320	—	72,320
—	—	—	2,146	—	2,146
—	150	—	8,849	—	8,849
—	22	2,000	2,388	324	2,063
—	172	—	131,381	4,551	126,830
153,045	—	—	153,045	—	153,045
4,759	—	—	4,759	—	4,759
17,800	—	—	17,800	1,502	16,297
533,400	—	—	533,400	—	533,400
11,700	—	—	11,700	—	11,700
841,500	—	—	841,500	316	841,183
221,900	—	—	221,900	2,124	219,776
747,300	—	—	747,300	36	747,263
166,100	—	—	166,100	—	166,100
909,546	—	—	909,546	225,000	684,546
150,000	60	—	150,060	36,361	113,698
3,757,050	60	—	3,757,110	265,341	3,491,768
3,300,000	3,438	—	3,303,438	300,000	3,003,438
\$7,057,050	\$3,670	\$ —	\$7,191,930	\$569,893	\$6,622,037

PUBLIC SERVICE ENTERPRISES

Several activities of the State are conducted as commercial enterprises rather than the usual governmental functions. These are designated as Public Service Enterprises and are operated for the benefit of the public or as governmental revenue-producing agencies. These enterprises include the following:

Liquor Commission
Augusta State Airport
Bangor-Brewer Bridge
Jonesport Reach Bridge

Deer Isle-Sedgwick Bridge
Kennebec (Carlton) Bridge
Augusta Memorial Bridge
Fore River Bridge
Maine State Ferry Service

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PUBLIC SERVICE ENTERPRISES

Maine State Liquor Commission

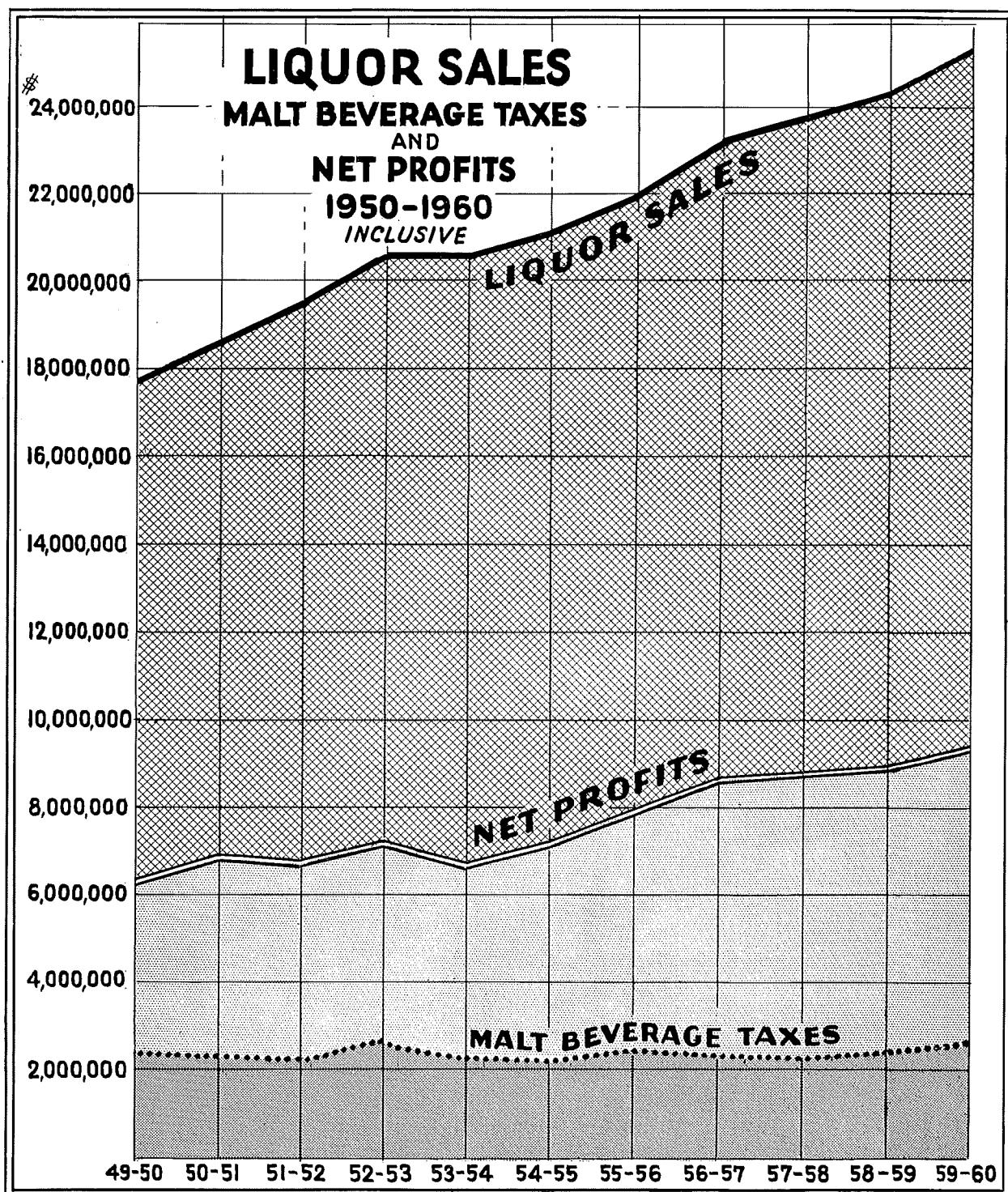
Net sales of liquor by State stores were \$25,630,069 for the year, with a gross profit of \$7,727,146. Other income was shown as \$3,262,907 and Operating Expenses were \$1,-827,905, leaving net revenues of \$9,162,147 for transfer to the General Fund.

Toll Bridges

Four toll bridges were in operation during the 1959-60 fiscal year. The Deer Isle-Sedgwick Bridge produced revenues of \$57,376 while expenditures were \$48,990, including interest of \$8,400 and debt retirement of \$22,000. Its surplus was increased by \$8,385 to a total of \$77,346 at June 30, 1960. Toll receipts of the Jonesport Reach Bridge were \$33,934, a decrease of \$6,215 for the year. The balance of the debt of the Augusta Memorial Bridge to the City of Augusta was liquidated. Temporary advances for debt service of \$39,000 and \$65,000 respectively were made from the Highway Fund to the Bangor-Brewer Bridge and The Jonesport Reach Bridge.

Maine Ferry Service

All four of the ferryboats for service to the island communities were completed and put in operation during the year. Service to Islesboro was inaugurated in the fall of 1959 and operations to North Haven, Vinal Haven, and Swans Island began early in 1960.





PUBLIC SERVICE ENTERPRISES
COMPARATIVE BALANCE SHEET
YEARS ENDED JUNE 30

	TOTALS		Augusta	
	June 30, 1960	June 30, 1959	Liquor Commission	State Airport
RECOGNIZED ASSETS				
Cash	\$ 922,014	\$ 2,265,633	\$ 429,621	\$ 440
Short Term U. S. Government Securities	1,313,828	1,297,197	—	—
Accounts Receivable	10,255	12,498	10,173	82
Inventories	3,404,286	2,786,122	3,396,594	—
Other Assets	3,819	984,044	3,819	—
Plant and Equipment	4,118,995	1,766,463	891,718	913,875
Less—Reserve for Depreciation	199,574	193,949	199,574	—
Net Plant and Equipment	3,919,421	1,572,513	692,144	913,875
Encumbered Future Revenue to Retire Indebtedness:				
Bonded Debt	9,060,326	9,150,326	—	—
Due to City of Augusta	—	108,355	—	—
Due Highway Fund	1,136,575	1,032,575	—	—
Accounts Receivable 1960-1993	1,722,736	1,794,897	—	—
Total Recognized Assets	21,493,263	21,004,162	4,532,352	914,397
LIABILITIES				
Accounts Payable	501,699	584,136	482,260	522
Due City of Augusta	—	108,355	—	—
Due to Other Funds	1,176,575	1,032,575	—	—
Other Current and Accrued Liabilities	34,740	55,241	29,385	—
Total Current Liabilities	1,713,015	1,780,308	511,646	522
Bonds Payable	13,425,000	13,190,000	—	—
Total Liabilities	15,138,015	14,970,308	511,646	522
RESERVES AND SURPLUS				
Reserve for:				
Authorized Expenditures	1,206,953	900,541	—	—
Contingencies	58,850	58,850	—	—
Total Reserves	1,265,803	959,391	—	—
Working Capital Advanced from Other Funds:				
For Operations	3,500,000	3,500,000	3,500,000	—
Donated Surplus	1,434,581	1,427,835	520,706	913,875
Unappropriated Surplus	154,862	146,627	—	—
Total Liabilities, Reserves and Surplus	\$21,493,263	\$21,004,162	\$ 4,532,352	\$914,397

Bonds of the Deer Isle-Sedgwick Bridge in the amount of \$199,000 constitute a contingent liability to be paid either by Bridge Operations or Highway Fund.

DETAIL OF THIS YEAR

Joshua L. Chamberlain Bridge	Waldo- Hancock Bridge	Fore River Bridge	Deer Isle- Sedgwick Bridge	Kennebec (Carlton) Bridge	Augusta Memorial Bridge	Jonesport Reach Bridge	Maine State Ferry Service
\$ 70,892 100,000	\$ 24,135 —	\$ 48,768 767,248	\$ 77,346 —	\$ 59,992 96,580	\$ 24,797 —	\$ 72,910 50,000	\$ 113,108 300,000
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	7,691
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	2,313,401
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	2,313,401
2,250,000	—	5,930,326	—	—	—	880,000	—
—	—	—	—	—	—	—	—
324,375	—	—	—	—	610,000	202,200	—
—	—	956,245	—	766,491	—	—	—
2,745,267	24,135	7,702,589	77,346	923,064	634,797	1,205,110	2,734,202
—	—	—	—	—	15	—	18,900
324,375	—	—	—	—	—	202,200	40,000
—	—	2,550	—	615	—	415	1,775
324,375	—	2,550	—	615	610,015	202,615	60,675
2,250,000	—	7,000,000	—	835,000	—	880,000	2,460,000
2,574,375	—	7,002,550	—	835,615	610,015	1,082,615	2,520,675
170,892	—	700,039	—	—	—	122,495	213,526
—	—	—	—	58,850	—	—	—
170,892	—	700,039	—	58,850	—	122,495	213,526
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	24,135	—	77,346	28,598	24,781	—	—
\$ 2,745,267	\$ 24,135	\$ 7,702,589	\$ 77,346	\$ 923,064	\$ 634,797	\$ 1,205,110	\$ 2,734,202

 ANNUAL REPORT

PUBLIC SERVICE ENTERPRISES
 MAINE STATE LIQUOR COMMISSION
 COMPARATIVE STATEMENT OF OPERATIONS
 YEARS ENDED JUNE 30

	1960	1959
INCOME		
Sales:		
Retail	\$23,993,613	\$23,104,799
Wholesale to Licensees	1,767,373	1,404,043
Gross Sales	25,760,987	24,508,842
Less—Licensees Discounts	129,923	101,499
Return Sales	993	539
	130,917	102,038
Net Sales	25,630,069	24,406,804
Less—Cost of Goods Sold	17,902,923	17,215,103
Gross Profit on Sales	7,727,146	7,191,700
Other Operating Income		
Liquor Licenses	92,450	89,300
Malt Beverage Licenses	355,280	359,210
Malt Beverage Filing Fees	28,350	28,720
Malt Beverage Excise Tax (Net)	2,214,696	2,033,053
Total Other Operating Income	2,690,776	2,510,283
Administrative Income		
Time Discounts—Purchases	95,575	91,054
Profit on Carload Purchases	451,513	427,731
Profit or Loss on Sale of Capital Assets	6,763	7,767
Miscellaneous Income	18,278	32,786
Total Administrative Income	572,130	559,339
Total Other Income	3,262,907	3,069,623
EXPENSES		
Direct Store Operating Expenses	1,293,178	1,179,402
Commissioners' Salaries and Expenses	21,658	20,579
General Administration	84,603	78,503
Liquor Store Supervision	49,927	47,966
Enforcement	142,392	141,549
Merchandising	30,189	29,408
Warehousing	69,995	65,394
Accounting Services	62,947	61,019
Contribution for Employees Retirement	73,012	64,047
Total Expenses	1,827,905	1,687,871
Net Profit	\$ 9,162,147	\$ 8,573,452

PUBLIC SERVICE ENTERPRISES
AUGUSTA STATE AIRPORT
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1960	1959
REVENUES		
Federal Grants	\$ 1,971	\$ 1,971
Rent of Hangars, Etc.	4,895	5,284
Other Income	636	635
Total Revenues	7,502	7,891
Transfers from General Fund	14,411	12,111
Transfers from Maine Aeronautics Commission for Plowing Snow	4,559	3,096
Reserve for Authorized Expenditures at Beginning of Year	2,293	—
Total Available	28,767	23,099
EXPENDITURES		
Personal Services	12,670	11,545
Other Current Expenditures	12,590	8,983
Capital Outlays	3,506	277
Total Expenditures	28,767	20,806
Reserve for Authorized Expenditures at End of Year	\$ —	\$ 2,293

PUBLIC SERVICE ENTERPRISES
KENNEBEC (CARLTON) BRIDGE
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1960	1959
REVENUES		
Interest Earned on Investments	\$ 6,404	\$ 5,574
Maine Central Railroad Payments	68,500	68,500
Total Revenues	74,904	74,074
Transfers from Sinking Fund	90,000	85,000
Total Available for Bonds and Interest	164,904	159,074
EXPENDITURES		
Interest on Bonds	13,593	14,825
Sinking Fund Requirements	53,495	52,514
Bonds Matured or Called	90,000	85,000
Total Expenditures	157,089	152,339
Excess of Total Available over Expenditures	7,814	6,734
Surplus at Start of Year	20,783	14,049
Surplus at End of Year	\$ 28,598	\$ 20,783

 ANNUAL REPORT

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	Deer Isle-Sedgwick Bridge	
	1960	1959
TOLL BRIDGES		
REVENUES		
Tolls Collected	\$ 55,976	\$ 53,029
Other Revenues	1,400	1,300
Total Revenues	57,376	54,329
Advances from Highway Fund	—	—
Total Available	57,376	54,329
EXPENDITURES		
Operating Expenditures:		
Personal Services	16,030	16,304
Other Expenditures	2,560	2,358
Total Operating Expenditures	18,590	18,662
Net Available for Principal and Interest	38,785	35,666
Interest Requirements	8,400	9,240
Bonds Matured or Called	22,000	20,000
Total Requirements	30,400	29,240
Net Available	8,385	6,426
Reserve for Authorized Expenditures at Beginning of Year	—	—
Surplus at Beginning of Year	68,960	62,533
Retirement of Debt:		
Highway Fund	—	—
Other	—	—
Reserve for Authorized Expenditures at End of Year	—	—
Surplus at End of Year	\$77,346	\$68,960
MAINE STATE FERRY SERVICE		
REVENUES		
Tolls Collected	\$ —	\$ 27,653
Other Revenues	29,716	—
Total Revenues	29,716	27,653
Appropriations from General Fund	253,113	—
Total Available	282,829	27,653
OPERATING EXPENDITURES		
Personal Services	15,907	17,764
Interest	30,002	—
Other	21,873	28,684
Total Operating Expenditures	67,783	46,448
Net Income	\$ 215,045	\$ (18,795)
	\$ (9,174)	\$ 3,260
		\$ (7,984)

Note: This statement covers operations only, and does not include capital expenditures and Debt Service of \$1,372,746. Interest requirements were \$69,405, of which \$39,402.50 was capitalized during construction, and \$30,002.50 charged to operations.

Augusta Memorial Bridge		Joshua L. Chamberlain Bridge		Jonesport Reach Bridge	
1960	1959	1960	1959	1960	1959
\$185,719	\$182,819	\$121,770	\$113,765	\$ 33,934	\$ 40,149
—	597	4,072	1,189	2,031	2,471
185,719	183,417	125,842	114,954	35,966	42,620
—	—	39,000	40,500	65,000	67,400
185,719	183,417	164,842	155,454	100,966	110,020
 70,841	 58,307	 42,508	 39,758	 14,057	 10,725
20,076	15,087	11,205	11,998	1,711	1,414
90,918	73,394	53,713	51,756	15,768	12,140
94,801	110,023	111,129	103,698	85,197	97,880
9,150	10,350	39,000	40,500	25,000	27,400
—	—	50,000	50,000	40,000	40,000
9,150	10,350	89,000	90,500	65,000	67,400
85,651	99,673	22,129	13,198	20,197	30,480
—	—	49,340	36,142	30,480	—
34,130	49,456	—	—	—	—
—	110,000	—	—	—	—
95,000	5,000	—	—	—	—
—	—	71,469	49,340	50,677	30,480
\$ 24,781	\$ 34,130	\$ —	\$ —	\$ —	\$ —



ANNUAL REPORT

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
BONDED INDEBTEDNESS

Description of Loan	Date of Issue	Interest Rate
GENERAL BONDED DEBT		
Sinking Fund Bonds		
Kennebec Bridge Loan Bonds (Refunding Issue)	June 1, 1947	1 1/2%
Kennebec Bridge Loan Bonds (Refunding Issue)	January 1, 1952	1 3/8%
Self-Supporting Enterprise Bonds*		
Guaranteed by State		
Waldo-Hancock Bridge Loan Bonds (Refunding Issue)	March 1, 1946	7/10%
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge)	August 1, 1952	3%
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge)	August 1, 1952	1 1/2%
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge)	August 1, 1952	1 3/4%
Jonesport Reach Bridge Loan Bonds (Construction of Jonesport Reach Bridge)	December 1, 1956	6%
Jonesport Reach Bridge Loan Bonds (Construction of Jonesport Reach Bridge)	December 1, 1956	2 3/8%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)	October 15, 1958	6%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)	October 15, 1958	2 3/4%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)	October 15, 1958	3.10%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)	July 1, 1959	4 1/4%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)	July 1, 1959	3%
Maine State Ferry Service Loan Bonds (Ferry Service Facilities for Islands)	July 1, 1959	3 1/4%

* Contingent Liability \$199,000, Deer Isle-Sedgwick Bridge District Bonds not included.

(A) Callable on any interest date.

(B) Callable Ten Years from date of Issue.

Date of Maturity of Bonds			Amount of Issue	Unmatured Debt Outstanding June 30, 1959	Current Transactions		Unmatured Debt Outstanding June 30, 1960
\$ 50,000	1952-54	Inclusive	\$ 900,000	\$ 700,000	\$ —	\$ 50,000	\$ 650,000 (A)
50,000	1959-60	Inclusive					
50,000	1963						
50,000	1965-66	Inclusive					
100,000	1967						
50,000	1968-69	Inclusive					
100,000	1970						
50,000	1971						
100,000	1972						
50,000	1973						
30,000	1953-56	Inclusive	450,000	225,000	—	40,000	185,000 (B)
35,000	1957-59	Inclusive					
40,000	1960-63	Inclusive					
45,000	1964						
20,000	1965						
60,000	1947		600,000	45,000	—	45,000	—
30,000	1948-50	Inclusive					
45,000	1951-60	Inclusive					
50,000	1955-60	Inclusive	300,000	100,000	—	50,000	50,000
50,000	1961-74	Inclusive	700,000	700,000	—	—	700,000
50,000	1975-2004	Inclusive	1,500,000	1,500,000	—	—	1,500,000 (C)
40,000	1957-61	Inclusive	200,000	120,000	—	40,000	80,000
40,000	1962-66	Inclusive	800,000	800,000	—	—	800,000 (D)
40,000	1959-62	Inclusive	160,000	160,000	—	40,000	120,000
40,000	1963		1,210,000	1,210,000	—	—	1,210,000
90,000	1964-76	Inclusive					
90,000	1977-83	Inclusive	630,000	630,000	—	—	630,000 (E)
20,000	1960-63	Inclusive	80,000	—	80,000	—	80,000
20,000	1964-76	Inclusive	260,000	—	260,000	—	260,000 (E)
20,000	1977-84	Inclusive	160,000	—	160,000	—	160,000 (E)
			\$7,950,000	\$6,190,000	\$500,000	\$265,000	\$6,425,000

(C) Redeemable Twenty-five years from date of issue.

(D) Redeemable Eight years from date of issue.

(E) Redeemable Nine years from date of issue.



PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES AND FERRY SERVICE
BONDED DEBT AND INTEREST MATURITIES
JUNE 30, 1960

Year Ending June 30	Kennebec (Carlton) Bridge		Bangor-Brewer Bridge		Jonesport Reach Bridge		Deer Isle-Sedgwick*Bridge		Maine State Ferry Service		
	Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities	
1961	\$ 40,000	\$ 12,294	\$ 50,000	\$ 37,500	\$ 40,000	\$ 22,600	\$ 22,000	\$ 7,520	\$ 60,000	\$ 74,780	
1962	40,000	11,744	50,000	36,375	40,000	20,200	23,000	6,620	60,000	71,530	
1963	90,000	11,194	50,000	35,625	40,000	18,525	24,000	5,680	60,000	68,280	
1964	45,000	9,894	50,000	34,875	40,000	17,575	24,000	4,720	60,000	65,680	
1965	70,000	9,275	50,000	34,125	40,000	16,625	26,000	3,720	110,000	63,167	
1966	50,000	8,250	50,000	33,375	40,000	15,675	26,000	2,680	110,000	60,093	
1967	100,000	7,500	50,000	32,625	40,000	14,725	27,000	1,620	110,000	57,017	
1968	50,000	6,000	50,000	31,875	30,000	13,894	27,000	540	110,000	53,943	
1969	50,000	5,250	50,000	31,125	30,000	13,181			110,000	50,867	
1970	100,000	4,500	50,000	30,375	30,000	12,469			110,000	47,793	
1971	50,000	3,000	50,000	29,625	30,000	11,756			110,000	44,717	
1972	100,000	2,250	50,000	28,875	30,000	11,044			110,000	41,643	
1973	50,000	750	50,000	28,125	30,000	10,331			110,000	38,567	
1974			50,000	27,375	30,000	9,619			110,000	35,493	
1975			50,000	26,625	30,000	8,906			110,000	32,417	
1976			50,000	25,812	30,000	8,194			110,000	29,343	
1977			50,000	24,938	30,000	7,481			110,000	26,267	
1978			50,000	24,062	30,000	6,769			110,000	23,010	
1979			50,000	23,188	30,000	6,056			110,000	19,570	
1980			50,000	22,312	30,000	5,344			110,000	16,130	
1981			50,000	21,438	30,000	4,631			110,000	12,690	
1982			50,000	20,562	30,000	3,919			110,000	9,250	
1983			50,000	19,688	30,000	3,206			110,000	5,810	
1984			50,000	18,812	30,000	2,494			110,000	2,370	
1985			50,000	17,938	30,000	1,781			20,000	325	
1986			50,000	17,062	30,000	1,069					
1987			50,000	16,188	30,000	356					
1988			50,000	15,312							
1989			50,000	14,438							
1990			50,000	13,562							
1991			50,000	12,688							
1992			50,000	11,812							
1993			50,000	10,938							
1994			50,000	10,062							
1995			50,000	9,188							
1996			50,000	8,312							
1997			50,000	7,438							
1998			50,000	6,562							
1999			50,000	5,688							
2000			50,000	4,812							
2001			50,000	3,938							
2002			50,000	3,062							
2003			50,000	2,188							
2004			50,000	1,312							
2005			50,000	438							
	\$835,000(A)		\$ 91,901	\$2,250,000(B)	\$ 872,250	\$ 880,000(C)	\$ 268,425	\$ 199,000	\$ 33,100	\$ 2,460,000(D)	\$ 950,752

* Contingent Liability only.

(A) \$650,000 callable on any interest date; \$185,000 callable ten years from date of issue.

(B) \$1,500,000 redeemable twenty-five years from date of issue.

(C) Redeemable eight years from date of issue.

(D) \$2,260,000 redeemable nine years from date of issue.

WORKING CAPITAL FUNDS

Working Capital Funds are operated on a self-reimbursing basis as service agencies of state departments or as financing agencies for activities authorized by Law. They are financed by working capital advanced from other funds and include the following:

- Surplus Property Pool
- Prison Industries
- Highway Garage
- Mortgage Insurance Fund
- Departmental Supplies
- Post Office
- Seed Potato Board
- Schooling of Children in Unorganized Territories
- Institutional Farms

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WORKING CAPITAL FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30

	TOTAL FUNDS			
	June 30, 1960	June 30, 1959	Surplus Property Pool	Prison Industries
ASSETS				
Cash	\$ 971,450	\$1,347,141	\$37,534	\$ 16,440
Short Term U. S. Government Securities	1,251,994	697,156	—	—
Accounts Receivable	367,183	326,198	8,673	776
Less—Allowance for Losses	430	15	—	22
Net Accounts Receivable	366,752	326,182	8,673	754
Due From Other Funds	86,538	72,692	—	1,464
Inventories	1,021,581	836,083	—	89,293
Plant and Equipment	8,494,046	7,882,154	—	269,176
Less—Reserve for Depreciation	3,453,715	3,194,881	—	72,800
Net Plant and Equipment	5,040,330	4,687,273	—	196,375
Other Assets	350	—	—	—
Total Assets	8,738,998	7,966,529	46,208	304,328
LIABILITIES				
Accounts Payable	94,547	100,495	1,202	1,199
Due to Other Funds	12,850	12,500	—	—
Total Liabilities	107,397	112,995	1,202	1,199
RESERVES AND SURPLUS				
Reserve for Authorized Expenditures	19,585	2,176	—	—
Working Capital Advances:				
From General Fund	1,120,513	1,145,513	2,000	122,406
From Highway Fund	3,578,904	3,041,862	—	—
Surplus Accounts:				
Donated Surplus	1,956,125	1,938,610	—	77,348
Unappropriated Surplus	1,956,473	1,725,371	43,005	103,374
Total Liabilities, Reserves and Surplus	\$8,738,998	\$7,966,529	\$46,208	\$304,328

* Note: Contingent Liability: Insured Mortgages \$839,009.

DETAIL OF THIS YEAR

Highway Garage	Mortgage Insurance Fund	Departmental Supplies	Post Office	Seed Potato Board	Schooling of Children in Unorganized Territory	Institutional Farms
\$ 415,681 992,313 8,414 155	\$218,892 259,681	\$ 8,378 — — —	\$ 6,910 — — —	\$ 77,658 — 252 252	\$ 38,174 — 348,715 —	\$ 151,779 — 350 —
8,259 44,702 662,942 6,879,046 2,967,779	— — — — —	19,857 — — — —	18,118 — — — —	23,944 141,613 60,491	348,715 26,801 — — —	350 13,569 207,424 1,204,209 352,643
3,911,267 —	— —	— —	— —	81,122 —	— —	851,566 350
6,035,167	478,573	28,235	25,028	182,725	413,691	1,225,039
77,604 —	198 —	1,168 —	— —	1,066 —	— —	12,107 12,850
77,604	198	1,168	—	1,066	—	24,957
—	—	—	—	—	19,585	—
— 3,578,904	500,000 —	25,000 —	25,000 —	35,000 —	394,106 —	17,000 —
1,000,000 1,378,658	— (21,625)	— 2,067	— 28	— 146,658	— —	878,777 304,305
\$6,035,167	\$478,573*	\$28,235	\$25,028	\$182,725	\$413,691	\$1,225,039



WORKING CAPITAL FUNDS
INSTITUTIONAL FARMS
BALANCE SHEET, JUNE 30, 1960

	Total June 30, 1960	Augusta State Hospital	Pineland Hospital and Training Center
ASSETS			
Cash	\$ 151,779	\$ 47,869	\$ 8,931
Accounts Receivable	350	—	—
Due from Other Funds	13,569	12,850	—
Prepaid Expenses	350	—	—
Inventories	207,424	42,184	42,158
Plant and Equipment	1,204,209	270,044	212,978
Less—Reserve for Depreciation	352,643	61,606	78,895
Net Plant and Equipment	851,566	208,438	134,083
Total Assets	1,225,039	311,342	185,173
LIABILITIES			
Accounts Payable	12,107	611	6,469
Due to Other Funds	12,850	—	—
Total Liabilities	24,957	611	6,469
RESERVES AND SURPLUS			
Working Capital Advances:			
From General Fund	17,000	—	—
Surplus Accounts:			
Donated Surplus	878,777	225,623	185,577
Unappropriated Surplus	304,305	85,107	(6,873)
Total Liabilities, Reserves and Surplus	\$1,225,039	\$ 311,342	\$ 185,173

INSTITUTIONAL FARMS
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 1960

	Augusta State Hospital	Pineland Hospital and Training Center
Sales	\$118,767	\$107,570
Cost of Sales	15,329	21,536
Gross Profit on Sales	103,437	86,034
Birth and Growth, Less Mortality	12,229	11,930
Total	115,667	97,964
Operating Expenses:		
Salaries	49,846	43,649
Feed	34,029	33,889
Depreciation	7,714	9,049
Other	20,564	18,837
General	8,231	5,421
Total Operating Expenses	120,386	110,847
Net Profit from Operations	(4,719)	(12,882)
Other Income	1,307	(21)
Net Profit Transferred to Surplus	\$ (3,411)	\$ (12,904)

STATE CONTROLLER



State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Western Maine Sanatorium	Maine State Prison	Boys Training Center
\$ 15,604	\$ 1,026	\$ 43,570	\$ 11,095	\$ 21,565	\$ 2,115
—	—	—	—	350	—
523	—	—	—	—	195
—	—	350	—	—	—
18,730	8,941	10,690	—	66,860	17,859
170,249	57,934	88,601	54,795	254,619	94,984
45,633	18,169	23,136	19,165	77,820	28,216
124,616	39,764	65,465	35,629	176,798	66,768
159,474	49,732	120,076	46,725	265,575	86,939
544	999	93	78	2,393	916
—	—	350	—	10,000	2,500
544	999	443	78	12,393	3,416
—	2,500	—	—	14,500	—
98,046	54,020	46,730	55,770	120,152	92,855
60,883	(7,787)	72,902	(9,123)	118,529	(9,333)
\$159,474	\$ 49,732	\$120,076	\$ 46,725	\$265,575	\$ 86,939

State Reformatory for Men	State Reformatory for Women	Stevens Training Center	Western Maine Sanatorium	Maine State Prison	Boys Training Center
\$ 70,102	\$ 19,368	\$ 41,744	\$ 5,122	\$164,818	\$ 40,555
7,440	1,743	4,180	1,429	40,808	5,344
62,662	17,624	37,564	3,692	124,010	35,210
4,164	1,075	3,175	—	27,568	6,703
66,826	18,699	40,739	3,692	151,578	41,913
19,520	10,129	11,093	6,989	25,133	11,052
10,731	2,540	6,000	—	50,636	17,678
7,315	1,768	3,905	155	13,494	13,273
19,403	3,564	9,531	1,907	27,191	6,605
9,935	404	620	1,074	18,021	792
66,906	18,405	31,150	10,127	134,478	39,401
(79)	293	9,588	(6,434)	17,100	2,511
4,949	—	(206)	(1,511)	3,908	(2,144)
\$ 4,869	\$ 293	\$ 9,381	\$ (7,946)	\$ 21,009	\$ 366



WORKING CAPITAL FUNDS
HIGHWAY GARAGE
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1960	1959
RENTAL OF EQUIPMENT		
Highway Department	\$2,268,511	\$2,067,119
Other State Departments	194	1,714
Within Department	48,837	46,221
Others	56,515	70,595
Total Rentals	2,374,058	2,185,651
AUTOS AND WORKING EQUIPMENT EXPENSE		
Personal Services	157,135	148,098
Travel Expense	190	36
Miscellaneous Auto Expenses	27,872	27,015
Gasoline, Oil and Grease	340,485	320,259
Repairs, Parts and Supplies	831,822	700,604
Fuel Oil	4,298	4,716
Insurance	13,467	15,294
Rent of Buildings and Offices	5,159	2,182
Other Expenses	2,610	2,671
Depreciation	628,890	548,080
Total Autos and Working Equipment Expense	2,011,933	1,768,957
Net Income from Equipment	362,125	416,693
GENERAL OVERHEAD EXPENSE		
Personal Services	70,020	67,377
Heat, Light, Power and Water	12,538	14,664
Insurance	5,278	6,930
Repairs to Buildings and Grounds	12,921	19,517
Travel Expense	2,368	2,481
Miscellaneous Auto Expense	1,706	2,121
Caretaker and Messenger Service	14,950	14,298
General Operating Expenses	10,909	16,606
Cleaning and Washing	51,309	36,991
Depreciation on Buildings, Furniture and Fixtures	31,411	29,782
Miscellaneous Supplies and Expense	11,648	7,176
Telephone and Telegraph	3,407	3,146
Repairs to Equipment	1,371	2,259
Contribution to Employees Retirement	55,884	36,102
Total General Overhead Expense	285,723	259,456
Net Profit from Operations	76,401	157,237
Other Income		
Profit or Loss on Sale of Capital Assets	28,269	71,053
Net Stockroom Overhead Overabsorbed	49,704	27,123
Net Shop Overhead Overabsorbed	10,932	(20,349)
Miscellaneous Income	29,301	11,662
Total Other Income	118,208	89,489
Net Profit Transferred to Surplus	194,609	246,726
Unappropriated Surplus at Beginning of Year	1,184,049	940,140
Adjustment of Prior Years' Transactions	—	(2,818)
UNAPPROPRIATED SURPLUS AT END OF YEAR	\$1,378,658	\$1,184,049

WORKING CAPITAL FUNDS
PRISON INDUSTRIES
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1960	1959
SALES OF INDUSTRIAL PRODUCTS		
To State Departments	\$ 56,264	\$ 39,128
To Others	81,548	72,236
Total Sales	137,812	111,364
Material Cost of Goods Sold	38,213	28,472
Gross Profit before Operating Expenses	99,598	82,892
OPERATING EXPENSES		
Personal Services	49,041	44,188
Repairs to Equipment	3,672	3,934
Repairs to Buildings	1,153	1,060
Electric Lights and Power	6,292	6,086
Depreciation	7,082	7,071
Miscellaneous Supplies	20,662	15,340
General Operating Expenses	4,216	5,414
Total Operating Expenses	92,122	83,095
Net Profit from Operations	7,476	(203)
Other Income		
Profit or Loss on Sale of Capital Assets	(294)	179
Miscellaneous Income	819	487
Total Other Income	525	667
Net Profit Transferred to Surplus	8,001	463
Unappropriated Surplus at Beginning of Year	95,372	94,908
Unappropriated Surplus at End of Year	\$ 103,374	\$ 95,372

MORTGAGE INSURANCE FUND
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1960	1959
REVENUES		
Income from Investments	\$ 14,879	\$ 8,435
Other Revenues	5,500	41
Total Revenues	20,380	8,477
EXPENDITURES		
Personal Services	12,044	11,745
Other Expenditures	6,666	8,547
Capital Expenditures	208	551
Total Expenditures	18,919	20,844
Net Profit from Operations	\$ 1,461	\$ (12,367)



WORKING CAPITAL FUNDS
SEED POTATO BOARD
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1960	1959
Sales		
Farm Products	\$ 97,447	\$ 86,757
Cost of Goods Sold	75,235	74,350
Gross Profit Before Operating Expenses	22,211	12,406
Operating Expenses		
Telephone Service	321	351
Electric Lights	1,104	1,171
Insurance	2,064	2,181
Payment in Lieu of Taxes	1,560	1,560
Other Operating Expenses	1,220	1,295
Total Operating Expenses	6,271	6,560
Net Profit from Operations	15,940	5,846
Other Income		
Profit or Loss on Sale of Capital Assets	250	227
Miscellaneous Income	—	106
Total Other Income	250	334
Net Profit Transferred to Surplus	16,191	6,181
Unappropriated Surplus at Beginning of Year	130,720	124,531
Adjustment of Prior Years' Transactions	(252)	7
Unappropriated Surplus at End of Year	\$ 146,658	\$ 130,720

WORKING CAPITAL FUNDS
DEPARTMENTAL SUPPLIES AND POST OFFICE
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

DEPARTMENTAL SUPPLIES	1960	1959
SALES		
Sales of Supplies to Departments	\$ 70,894	\$ 69,095
Cost of Goods Sold	70,894	69,095
Net Profit Transferred to Surplus	—	—
Unappropriated Surplus at Beginning of Year	2,324	2,466
Adjustment of Prior Years' Transactions	(257)	(142)
Unappropriated Surplus at End of Year	\$ 2,067	\$ 2,324
POST OFFICE		
Sales	\$ 190,177	\$ 176,439
Cost of Goods Sold	190,177	176,439

TRUST AND AGENCY FUNDS

Many funds are held by the State as trustee or handled by the State as agent for the general public, cities, towns and counties. These are classified as Trust and Agency Funds and including the following:

EXPENDABLE FUNDS

Public Trusts

- Maine State Retirement Fund
- Group Life Insurance Fund
- Revenue Receipts of Non-Expendable Trusts

Private Trusts

- Guaranty Trusts
- Public Administrators' Funds
- Receivers' Funds of Defunct Banks
- Financial Responsibility Deposits
- Funds of Committed Children
- Governor Baxter Trust Fund

Agency Funds

- Due Other Governmental Units
- Federal Social Security Fund
- Tax on Bank Stock
- County Taxes
- Road Repair Taxes

NON-EXPENDABLE FUNDS

Public Trusts

- Lands Reserved for Public Uses
- Permanent School Fund
- Other Trust Funds

Trust Funds are invested to produce revenue supplementing appropriations for specific governmental functions, for the benefit of municipalities and other purposes. Agency Funds represent monies collected by the state, as agent, and remitted to the other governmental units.

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TRUST AND AGENCY FUNDS

The Balance Sheet of the Trust and Agency Funds showed net assets of \$57,716,059 at June 30, 1960, an increase of \$6,734,003 for the year. Of this increase \$6,528,513 was reflected in those of the Maine State Retirement System. Net earnings of the System were \$1,666,117 and pension requirements were \$3,779,703 for the following retired employees: State employees \$1,297,349, Teachers \$2,118,256 and Employees of participating districts \$364,098. Income of the Other Trust Funds was \$111,161, which was supplemented by State appropriations of \$4,391 to meet statutory interest requirements. Payments were made to the beneficiaries in accordance with the provisions of the trusts or statutes.


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TRUST AND AGENCY FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30

	TOTAL FUNDS	
	June 30, 1960	June 30, 1959
ASSETS		
Cash	\$ 1,193,755	\$ 848,092
Accounts Receivable:		
Tax Accounts	94,561	93,660
Other	62,300	51,136
	156,862	144,796
Less—Allowance for Losses	157	4
	156,704	144,792
Net Accounts Receivable		
Due From Other Funds	41,000	41,459
Investments (See Note A)	56,551,074	50,006,594
Other Assets	328	—
Total Assets	57,942,862	51,040,940
LIABILITIES		
Accounts Payable	167,151	3,793
Other Current and Accrued Liabilities	59,651	55,090
Total Liabilities	226,803	58,884
RESERVES		
Reserve for Authorized Expenditures	27,784	26,521
Reserve Against Future Losses	459,084	518,943
Reserve for Future Premiums	42,735	37,580
Undistributed Income	414,761	380,354
Working Capital Advanced from General Fund	60,000	60,000
Principal of Trust Funds:		
Maine State Retirement System	50,794,052	44,206,942
Private Trusts	2,492,019	2,357,280
Lands Reserved Trust Fund	2,030,681	1,955,140
Permanent School Fund	565,204	565,204
Other Trust Funds	829,735	874,086
Total Liabilities and Reserves	\$57,942,862	\$51,040,940

(A) At cost less ratable amortization of any premium paid.

DETAIL OF THIS YEAR

Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$ 1,088,410	\$ 105,344	\$ 29,026	\$ 2,244	\$ 74,073
94,561	—	—	—	—
37,300	25,000	25,000	—	—
131,862	25,000	25,000	—	—
157	—	—	—	—
131,704	25,000	25,000	—	—
41,000	—	—	—	—
53,195,494	3,355,580	1,976,854	612,227	766,498
328	—	—	—	—
54,456,937	3,485,925	2,030,881	614,472	840,572
 167,151	 —	 —	 —	 —
59,451	200	200	—	—
226,603	200	200	—	—
 27,784	 —	 —	 —	 —
398,979	60,104	—	49,268	10,836
42,735	—	—	—	—
414,761	—	—	—	—
60,000	—	—	—	—
 50,794,052	 —	 —	 —	 —
2,492,019	—	—	—	—
—	2,030,681	2,030,681	—	—
—	565,204	—	565,204	—
—	829,735	—	—	829,735
\$54,456,937	\$3,485,925	\$2,030,881	\$ 614,472	\$ 840,572

ANNUAL REPORT

TRUST AND AGENCY FUNDS
BALANCE SHEET OF EXPENDABLE FUNDS
JUNE 30, 1960

	PUBLIC	
	Maine State Retirement System (A)	
	Total	
ASSETS		
Cash	\$ 1,088,410	\$ 318,270
Accounts Receivable:		
Tax Accounts	94,561	—
Other	37,300	22,573
	131,862	22,573
Less—Allowance for Losses	157	157
	131,704	22,415
Net Accounts Receivable	41,000	—
Due From Other Funds	53,195,494	50,880,174
Investments (See Note B)	328	—
Other Assets		
	54,456,937	51,220,860
Total Assets		
LIABILITIES		
Accounts Payable	167,151	44
Other Current and Accrued Liabilities	59,451	—
	226,603	44
Total Liabilities		
RESERVES		
Reserve for Authorized Expenditures	27,784	27,784
Reserve Against Future Losses	398,979	398,979
Reserve for Future Premiums	42,735	—
Undistributed Income	414,761	—
Working Capital Advanced from General Fund	60,000	—
Principal of Trust Funds:		
Maine State Retirement System	50,794,052	50,794,052
Private Trusts	2,492,019	—
	\$54,456,937	\$51,220,860
Total Liabilities and Reserves		

(A) This Balance Sheet is not set up to reflect actuarial reserves.

(B) At cost less ratable amortization of any premium paid.

TRUSTS			AGENCY FUNDS		
Group Life Insurance Fund	Revenue of Non-Expendable Trusts	Private Trusts	Federal Social Security Fund	Other	
\$ 47,484	\$ 73,834	\$ 404,685	\$ 9,235	\$ 234,898	
— 3,430	— —	— —	— 11,297	94,561 —	
3,430	— —	— —	11,297	94,561	
— 3,430	— —	— —	— 11,297	94,561	
41,000	— 1,000	— 2,254,319	— —	— —	
60,000	— 272	— 55	— —	— —	
152,187	74,834	2,659,060	20,533	329,460	
— 59,451	66 —	167,040 —	— —	— —	
59,451	66	167,040	—	—	
— 42,735	— —	— —	— —	— —	
— 50,000	74,767 —	— —	10,533 10,000	329,460 —	
— —	— —	— 2,492,019	— —	— —	
\$ 152,187	\$ 74,834	\$ 2,659,060	\$ 20,533	\$ 329,460	

ANNUAL REPORT

TRUST AND AGENCY FUNDS
 ANALYSIS OF CHANGES IN RESERVE FOR TRUST AND AGENCY FUNDS
 YEAR ENDED JUNE 30, 1960

	Total
Balance July 1, 1959	\$50,339,009
Additions:	
Interest Earned (Net After Amortization of Premiums)	1,836,696
Transfer of Earnings	389
Profit or Loss on Sale of Securities	(59,418)
Revenue of Reserved Lands	75,540
Individual Contributions for Pensions, Plus Interest Allowed (Net)	4,179,059
Social Security Contributions	1,008,141
Deposits by Federal Government, Cities, Towns and Individuals	3,281,930
Contributions and Transfers from Other Funds:	
From General Fund:	
For Administration	67,410
For State Employees	1,298,171
For Teachers	2,288,698
For Survivor Benefits	155,300
For Interest Deficiency	4,391
From Highway Fund	340,942
From Other Special Revenue Funds	257,909
From Public Service Enterprises	80,179
From Working Capital Funds	70,964
Tax on Bank Stocks	329,262
Other Additions	1,133
Total Additions	15,216,699
Deductions:	
Administration Expenses	125,606
Growth and Improvement of Public Reserved Lots	9,704
Distribution to Cities, Towns and Counties of Agency Funds	613,238
Social Security Funds—Paid to Federal Government	1,002,631
Hospital Construction—Federal Aid	1,194,003
Refund of Trust Deposits	145,318
Interest Allowed on Individual Contributions	665,235
Group Life Insurance Premiums	765,449
Pensions Paid:	
To State Employees	1,297,349
To Teachers	2,118,256
To Employees of Participating Districts	364,098
Distribution of Income from Non-Expendable Trusts:	
To University of Maine	9,924
To Schools and Academies	286
To Other Beneficiaries	6,633
Interest on Lands Reserved Trust Fund Paid to Plantations	31,828
To Increase Principal of Trust Funds	389
To General Fund:	
Revenue Available for Appropriations	87,869
Education Department	44,819
To Special Revenue Funds	54
Addition to Reserves	(53,440)
Total Deductions	8,429,254
Balance June 30, 1960	\$57,126,454

NON-EXPENDABLE TRUSTS				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds
\$46,944,577	\$3,394,431	\$1,955,140	\$565,204	\$874,086
1,836,696	—	—	—	—
—	389	—	—	389
(59,418)	—	—	—	—
—	75,540	75,540	—	—
4,179,059	—	—	—	—
1,008,141	—	—	—	—
3,246,671	35,259	—	—	35,259
67,410	—	—	—	—
1,298,171	—	—	—	—
2,288,698	—	—	—	—
155,300	—	—	—	—
4,391	—	—	—	—
340,942	—	—	—	—
257,909	—	—	—	—
80,179	—	—	—	—
70,964	—	—	—	—
329,262	—	—	—	—
1,133	—	—	—	—
15,105,510	111,189	75,540	—	35,648
125,606	—	—	—	—
9,704	—	—	—	—
613,238	—	—	—	—
1,002,631	—	—	—	—
1,194,003	—	—	—	—
145,318	—	—	—	—
665,235	—	—	—	—
765,449	—	—	—	—
1,297,349	—	—	—	—
2,118,256	—	—	—	—
364,098	—	—	—	—
9,924	—	—	—	—
286	—	—	—	—
6,633	—	—	—	—
31,828	—	—	—	—
389	—	—	—	—
7,869	80,000	—	—	80,000
44,819	—	—	—	—
54	—	—	—	—
(53,440)	—	—	—	—
8,349,254	80,000	—	—	80,000
\$53,700,833	\$3,425,620	\$2,030,681	\$565,204	\$829,735

ANNUAL REPORT

TRUST AND AGENCY FUNDS
ANALYSIS OF CHANGES IN RESERVES FOR EXPENDABLE TRUSTS
YEAR ENDED JUNE 30, 1960

	Total	Maine State Retirement System	Group Life Insurance Fund
BALANCE JULY 1, 1959	\$46,944,577	\$44,206,942	\$ —
Additions:			
Interest Earned (Net After Amortization of Premiums)	1,836,696	1,725,976	4,268
Profit or Loss on Sale of Securities	(59,418)	(59,859)	440
Individual Contributions for Pensions, Plus Interest Allowed (Net)	4,179,059	4,179,059	—
Social Security Contributions	1,008,141	—	—
Deposits by Federal Government, Cities, Towns and Individuals	3,246,671	717,175	741,894
Contributions and Transfers from Other Funds:			
From General Fund:			
For Administration	67,410	67,410	—
For State Employees	1,298,171	1,253,741	44,430
For Teachers	2,288,698	2,288,698	—
For Survivor Benefits	155,300	155,300	—
For Interest Deficiency	4,391	—	—
From Highway Fund	340,942	340,942	—
From Other Special Revenue Funds	257,909	257,909	—
From Public Service Enterprises	80,179	80,179	—
From Working Capital Funds	70,964	70,964	—
Tax on Bank Stock	329,262	—	—
Other Additions	1,133	1,133	—
Total Additions	15,105,510	11,078,629	791,034
Deductions:			
Administrative Expenses	125,606	105,176	20,430
Growth and Improvement of Public Reserved Lots	9,704	—	—
Distribution to Cities, Towns and Counties of Agency Funds	613,238	—	—
Social Security Funds—Paid to Federal Government	1,002,631	—	—
Hospital Construction—Federal Aid	1,194,003	—	—
Refund of Trust Deposits	145,318	—	—
Interest Allowed on Individual Contributions	665,235	665,235	—
Group Life Insurance Premiums	765,449	—	765,449
Pensions Paid:			
To State Employees	1,297,349	1,297,349	—
To Teachers	2,118,256	2,118,256	—
To Employees of Participating Districts	364,098	364,098	—
Distribution of Income from Non-Expendable Trusts:			
To University of Maine	9,924	—	—
To Schools and Academies	286	—	—
To Other Beneficiaries	6,633	—	—
Interest on Lands Reserved Trust Fund Paid to Plantations	31,828	—	—
To Increase Principal of Trust Fund	389	—	—
To General Fund:			
Revenue Available for Appropriation	7,869	—	—
Education Department	44,819	—	—
To Special Revenue Funds	54	—	—
Addition to Reserves	(53,440)	(58,596)	5,155
Total Deductions	8,349,254	4,491,519	791,034
BALANCE JUNE 30, 1960	\$53,700,833	\$50,794,052	\$ —

STATE CONTROLLER



REVENUE RECEIPTS OF NON-EXPENDABLE TRUSTS				AGENCY FUNDS		
Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Federal Security Fund	Social Security Fund	Other
\$58,043	\$ —	\$19,072	\$2,357,280	\$ 5,023		\$298,215
63,834	17,216	25,399	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	1,008,141	—
—	—	—	1,474,061	—	—	313,539
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	4,391	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
63,834	17,216	29,791	1,474,061	1,008,141	642,802	
—	—	—	—	—	—	—
9,704	—	—	—	—	—	—
—	—	1,710	—	—	—	611,527
—	—	—	—	1,002,631	—	—
—	—	—	1,194,003	—	—	—
—	—	—	145,318	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	9,924	—	—	—	—
—	—	286	—	—	—	—
—	—	6,633	—	—	—	—
31,828	—	—	—	—	—	—
—	—	389	—	—	—	—
—	—	—	—	—	—	—
27,599	17,216	7,839	—	—	—	29
—	—	3	—	—	—	—
—	—	54	—	—	—	—
—	—	—	—	—	—	—
69,131	17,216	26,842	1,339,322	1,002,631	611,557	
\$52,746	\$ —	\$22,021	\$2,492,019	\$ 10,533	\$329,460	