

# MAINE STATE LEGISLATURE

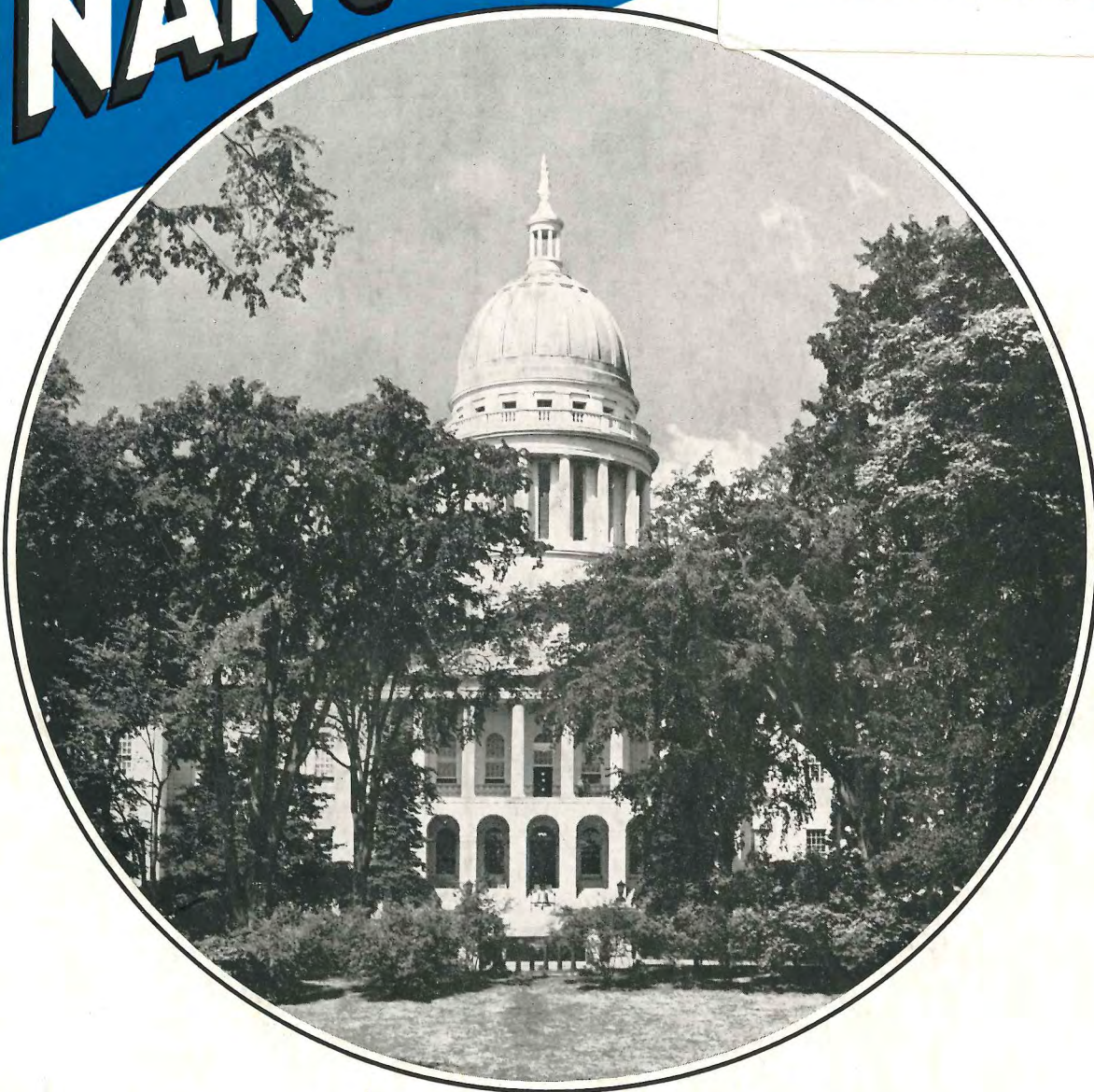
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# STATE OF MAINE FINANCIAL REPORT

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DEPARTMENT OF FINANCE & ADMINISTRATION  
Bureau of Accounts and Control  
FISCAL YEAR ENDING JUNE 30  
**1954**

JAN 1 1955



STATE LAW OFFICE  
AUGUSTA, MAINE

# STATE OF MAINE



## FINANCIAL REPORT

For Period  
July 1, 1953 to June 30, 1954

DEPARTMENT OF FINANCE & ADMINISTRATION  
*Bureau of Accounts and Control*

H. H. HARRIS, STATE CONTROLLER

# TABLE OF CONTENTS

	Page
Letter of Transmittal .....	3
Auditor's Certificate .....	4
Miscellaneous Statistics .....	5–6
General Comments on State's Operating Funds .....	7–8
Bonded Debt .....	9
Combined Statements .....	11–15
General Fund .....	17–47
Highway Fund .....	49–62
Maine Employment Security Fund .....	63–65
Inland Fish and Game Fund .....	67–71
Other Special Revenue Funds .....	73–84
Proceeds of General Bond Issues .....	85–86
Public Service Enterprises .....	87–98
Working Capital Funds .....	99–107
Trust and Agency Funds .....	109–119

H. H. HARRIS  
STATE CONTROLLER

M. G. PRESSEY  
ASST. CONTROLLER



State of Maine  
Department of Finance & Administration  
Bureau of Accounts and Control  
Augusta

November 19, 1954

To Governor Burton M. Cross and  
Members of the Executive Council

Gentlemen:

In accordance with the provisions of section 31, Chapter 14 of the Revised Statutes of 1944, I submit the accompanying annual Financial Report of the State of Maine for the fiscal year ended June 30, 1954.

This report sets forth the condition of the several funds of the State as of June 30, 1954 and the result of their operations for the year then ended. It also furnishes detailed information of the Condensed Summary of Financial Statements, which was published in the newspapers on September 2, 1954.

A handwritten signature in cursive script, appearing to read "H. H. Harris".

State Controller

**ERNST & ERNST**  
**ACCOUNTANTS AND AUDITORS**  
**PORTLAND, MAINE**

Governor Burton M. Cross and  
Members of the Executive Council

We have examined the balance sheets of the operating and other funds of the State of Maine as of June 30, 1954, and the statements of unappropriated surplus and the statements of operations of the operating funds for the two years then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying financial statements present fairly the financial position of the operating and other funds of the State of Maine at June 30, 1954, and the results of operations of the operating funds of the two years then ended in conformity with generally accepted governmental accounting procedures applied on a consistent basis.

*Ernst & Ernst*

November 19, 1954

# MISCELLANEOUS STATISTICS

## STATE OF MAINE

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Admitted as State .....	1820
Population (1950 Census) .....	913,774
Rank in Population Among States (Census Bureau) .....	35th
Population Per Square Mile .....	29.4

## AREA OF STATE

(U. S. Forest Service and Maine Forest Service Revision 1945)

	Square Miles
Developed Areas .....	388
Barren Land .....	1,110
Agricultural Land .....	3,318
Inland Waters .....	1,447
Forest Land .....	26,225
 Total Area .....	 32,488
Rank in Area Among States (Census Bureau) .....	38th
Local Governments (From State Tax Assessor)	
Number of Counties .....	16
Number of Cities .....	21
Number of Towns .....	412
Number of Plantations .....	58
Total Organized Municipalities .....	491
Number of Unorganized Wild Land Townships .....	397

## STATE VALUATION

December 31, 1952

(From State Tax Assessor)

Real and Personal Estate of Cities, Towns and Plantations .....	\$836,004,000
Real Estate in Unorganized Wild Land Townships .....	55,517,354
Timber and Grass on Public Lands .....	1,655,290
	<hr/> \$893,176,644
 Polls Assessed (1953) .....	 222,946
Valuation Per Capita .....	\$ 977.46
State Tax Rate (in effect since 1933) .....	\$ 7.25 per \$1,000
Average Rate of Municipal Taxation (1953) .....	\$ 59.56 per \$1,000

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## MISCELLANEOUS STATISTICS

### STATE OF MAINE

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#### MILEAGE OF PUBLIC HIGHWAYS

December 31, 1953

State Highways .....	3,166	
State Aid Highways .....	7,951	
Third Class Highways .....	440	
Town Ways .....	10,297	
Miscellaneous .....	128	
Total Mileage .....	21,982	
Number of Registered Motor Vehicles (1953 Registration Year) .....		303,839

#### LEGISLATURE

Members of Senate .....	33
Members of House .....	151

#### PER CAPITA

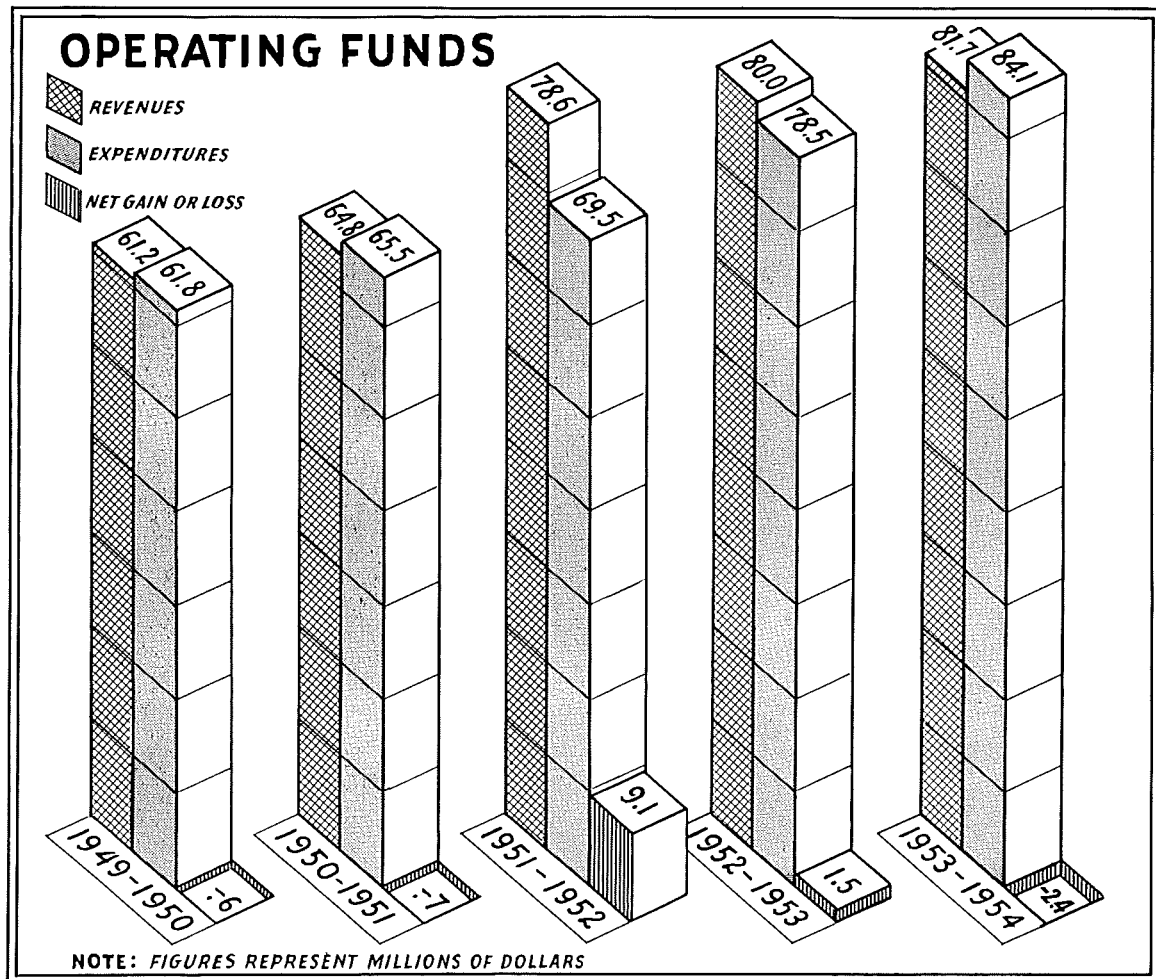
State Revenue Per Capita (including liquor revenues, Federal Grants, etc.)	\$89.43
State Expenditures per Capita .....	92.08
State Bonded Debt per Capita .....	42.83

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These figures have been taken from sources believed to be reliable but have not been verified by the Controller.

# GENERAL COMMENTS ON STATE'S OPERATING FUNDS

The normal operations of our State government are handled through four major operating funds. The General Fund is used for those functions, which are financed by general State revenues. The Highway Fund is used for transactions of the Highway Department and its allied activities. The Inland Fish and Game Fund was established by the 96th Legislature to segregate the transactions of the Inland Fish and Game Department. Prior to the 1953-1954 year these were accounted for in Other Special Revenue Funds. Other Special Revenue Funds represent functions of State government set up for specific purposes, each of which is financed by segregated funds.



## OPERATING FUNDS

### Revenues and Expenditures

An increase of approximately \$1,720,000.00 was shown in the combined revenues of the four operating funds as compared to those of the 1952-1953 year. Gasoline taxes were up \$569,480.00; Federal Grants increased \$637,544.00 and minor gains were reflected from most sources. Inheritance and Estate taxes were off \$217,289.00. Cigarette and tobacco taxes decreased \$233,019.00 and Liquor and Beer revenue declined \$295,149.00.

Combined Expenditures of the four operating funds for the 1953-1954 fiscal year were \$84,142,894.00, compared to \$78,531,246.00 for the 1952-1953 year, an increase of \$5,611,648.00. Highways and bridges showed an increase of \$1,263,919.00, Debt Service requirements were \$1,186,220.00 more, while expenditures for Institutions were up \$943,866.00. Increases were also shown in requirements for Education and Health and Welfare. For further detail and comments the reader is referred to the sections relating to the individual funds.

### Bonded Indebtedness

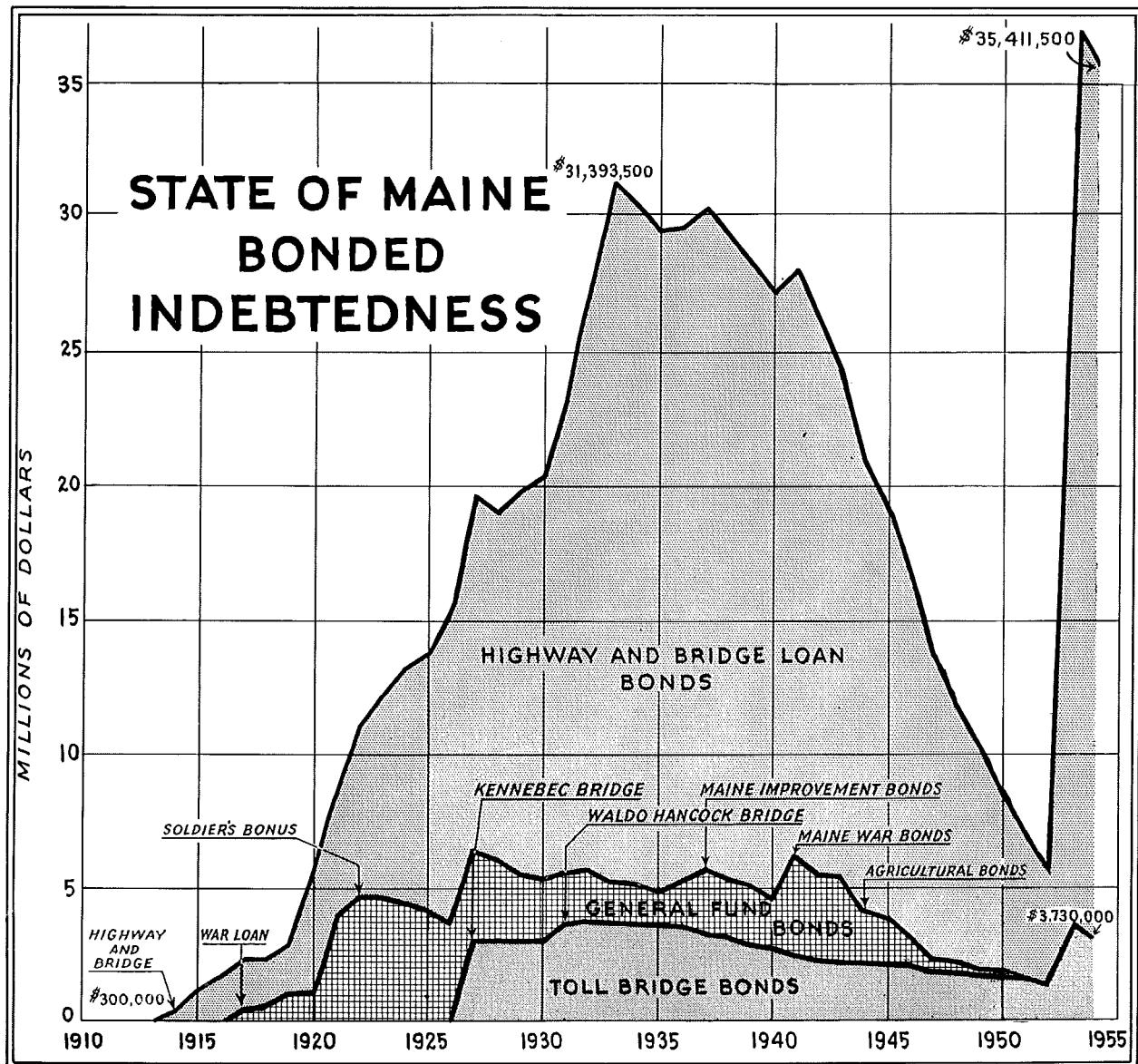
The State's bonded indebtedness at June 30, 1954 was \$39,141,500.00. During the year \$1,719,000.00 of highway and bridge bonds and \$80,000.00 of the Kennebec Bridge bonds matured for a total reduction of \$1,799,000.00. No new bonds were issued during the period of this report.

### Accounting Principles

A modified accrual basis is used to record the State's finances. The revenues, except interest, of all funds are set up on an accrual basis. Interest revenues, however, are recorded when actually received. Expenditures include all invoices applicable to the year's operations received through July 2. An encumbrance system is maintained whereby funds are reserved for liquidation of commitments at the time the obligations are incurred. At the end of the fiscal year any unliquidated items are included in the Reserve for Authorized Expenditures. Inventories and fixed assets are not set up as such except those of the Public Service Enterprises and Working Capital Funds.

ALL FUNDS  
SUMMARY OF BONDED DEBT

	Unmatured Bonds June 30, 1953	Current Transactions		Unmatured Bonds June 30, 1954
		New Bonds Issued	Matured or Called	
<b>Highway Fund</b>				
Highway and Bridge Bonds .....	\$30,130,500.00	—	\$1,719,000.00	\$28,411,500.00
<b>Public Service Enterprises</b>				
Bangor-Brewer Bridge .....	2,500,000.00	—	—	2,500,000.00
Fore River Bridge .....	7,000,000.00	—	—	7,000,000.00
Waldo-Hancock Bridge .....	90,000.00	—	—	90,000.00
Kennebec Bridge .....	1,220,000.00	—	80,000.00	1,140,000.00
<b>Total .....</b>	<b>\$40,940,500.00</b>	<b>—</b>	<b>\$1,799,000.00</b>	<b>\$39,141,500.00</b>

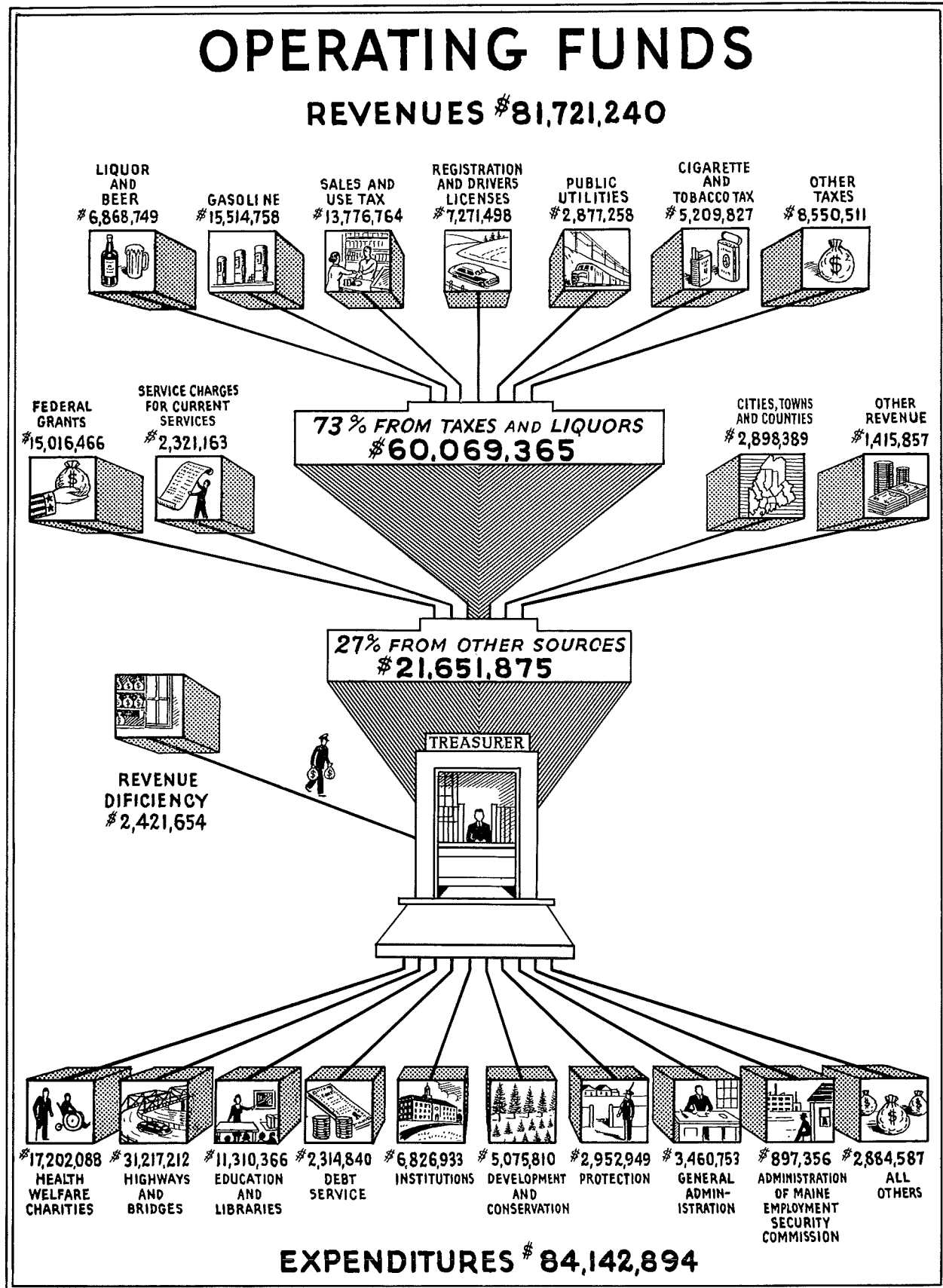




# COMBINED STATEMENTS

## Contents

	Page
Consolidated Comparative Statement of Operations .....	13
Balance Sheet All Funds .....	14–15



OPERATING FUNDS  
CONSOLIDATED COMPARATIVE STATEMENT OF OPERATIONS  
General Fund, Highway Fund, Fish and Game Fund, and Other Special Revenue Funds  
YEARS ENDED JUNE 30

	1954		1953	
	Amount	Percent	Amount	Percent
<b>REVENUES</b>				
State Tax on Wild Lands .....	\$ 334,230.67	.41	\$ 340,382.32	.43
Maine Forestry District Tax .....	387,428.23	.47	668,903.65	.84
Inheritance and Estate Taxes .....	1,898,100.93	2.32	2,115,389.83	2.64
Sales and Use Taxes .....	13,776,764.01	16.86	13,968,750.48	17.46
Gasoline and Use Fuel Taxes (Net) .....	15,514,758.23	18.98	14,945,277.90	18.69
Sardine Development Tax .....	524,350.95	.64	748,344.50	.93
Cigarette and Tobacco Taxes .....	5,209,827.12	6.37	5,442,845.89	6.80
Taxes on Public Utilities .....	2,877,258.09	3.52	2,701,524.79	3.38
Taxes on Insurance Companies .....	1,826,692.53	2.24	1,718,123.50	2.15
Motor Vehicle Fees and Drivers' Licenses .....	7,271,497.63	8.90	7,219,101.73	9.02
Hunting and Fishing Licenses .....	1,395,146.71	1.71	1,396,709.77	1.75
Commission on Pari Mutuels .....	726,758.77	.89	656,351.27	.82
Other Taxes .....	1,457,812.28	1.78	1,230,246.58	1.54
From Federal Government .....	15,016,465.83	18.38	14,378,922.01	17.97
From Cities, Towns and Counties .....	2,898,389.16	3.55	2,801,716.86	3.50
Service Charges for Current Services .....	2,321,163.12	2.84	1,778,449.24	2.22
Liquor and Beer (Net) .....	6,868,749.08	8.41	7,163,898.71	8.95
Other Revenues .....	1,415,856.65	1.73	726,103.97	.91
<b>Total Revenues</b> .....	<b>81,721,239.99</b>	<b>100.00</b>	<b>80,001,043.00</b>	<b>100.00</b>
<b>EXPENDITURES</b>				
General Administration .....	3,460,753.37	4.12	3,660,570.32	4.66
Protection of Persons and Property .....	2,952,948.39	3.51	2,656,186.90	3.38
Development and Conservation of Natural Resources .....	5,075,810.13	6.03	5,053,727.31	6.44
Health, Welfare and Charities .....	17,202,088.34	20.44	16,577,562.43	21.11
Institutional Service .....	6,826,933.11	8.11	5,883,067.28	7.49
Education and Libraries .....	11,310,366.27	13.44	10,421,886.96	13.27
Highways and Bridges .....	31,217,211.97	37.10	29,953,293.14	38.14
Maine Employment Security Commission—Administration .....	897,356.22	1.07	967,748.42	1.23
Interest on Bonded Debt .....	595,840.00	.71	184,620.00	.24
Miscellaneous .....	2,884,586.47	3.43	2,228,584.06	2.84
<b>Total Operating Expenditures</b> .....	<b>82,423,894.27</b>	<b>97.96</b>	<b>77,587,246.82</b>	<b>98.80</b>
Debt Retirement .....	1,719,000.00	2.04	944,000.00	1.20
<b>Total Expenditures</b> .....	<b>84,142,894.27</b>	<b>100.00</b>	<b>78,531,246.82</b>	<b>100.00</b>
Excess of Revenues over Expenditures .....	(2,421,654.28)		1,469,796.18	
Transferred to Appropriations from Unappropriated Surplus .....	1,960.00			
	(2,423,614.28)		1,469,796.18	
<b>OTHER AMOUNTS AVAILABLE</b>				
Reserve for Authorized Expenditures at Beginning of Year (adjusted) .....	29,672,325.59		9,534,312.08	
Appropriated Surplus for Operations .....	786,061.91		1,062,018.75	
Transfers from the Contingent Account .....	95,244.20		135,687.45	
Sale of Bonds .....			27,000,000.00	
<b>Total Excess</b> .....	<b>28,130,017.42</b>		<b>39,201,814.46</b>	
<b>Excess Applied as Follows:</b>				
Reserve for Authorized Expenditures at End of Year .....	24,652,986.08		29,767,751.97	
Reserve for Contingencies .....	201,442.35			
Transferred to Surplus .....	\$ 3,275,588.99		\$ 9,434,062.49	

This statement combines the operations of the General Fund, Highway Fund, Fish and Game Fund and Other Special Revenue Funds only with interfund items eliminated. It does not include \$1,633,562.93 for the year ended June 30, 1954 and \$116,847.02 for the year ended June 30, 1953 charged against Appropriations from Unappropriated Surplus—General Fund.

ALL FUNDS  
BALANCE SHEET  
JUNE 30, 1954

	Operating Funds		
	General Fund	Highway Fund	Inland Fisheries and Game Fund
<b>RECOGNIZED ASSETS</b>			
Cash .....	\$ 5,170,938.26	\$ 4,445,744.04	\$604,447.96
Short Term U. S. Government Securities .....	14,166,433.75	18,448,781.25	—
Deposits with U. S. Treasury .....	—	—	—
Accounts Receivable:			
Tax Accounts .....	2,585,597.60	998.20	—
Other .....	834,824.75	594,510.02	13,824.35
	3,420,422.35	595,508.22	13,824.35
Less—Allowance for Losses .....	78,591.61	50,252.97	—
Net Accounts Receivable .....	3,341,830.74	545,255.25	13,824.35
Due from Other Funds (Contra) .....	—	1,173,625.00	—
Inventories (A) .....	—	—	—
Investments (B) .....	—	—	—
Working Capital Advances to Other Funds (Contra) ....	3,559,313.15	1,017,500.00	—
Other Assets .....	34,894.66	45,967.41	50.28
Plant and Equipment (A) .....	—	—	—
Less—Reserve for Depreciation .....	—	—	—
Net Plant and Equipment .....	—	—	—
Encumbered Future Revenue to Retire Bonded Indebtedness .....	—	28,411,500.00	—
Encumbered Future Revenue to Retire Debt—Augusta Memorial Bridge .....	—	—	—
Accounts Receivable 1954-1993 .....	—	—	—
<b>Total Recognized Assets</b> .....	<b>26,273,410.56</b>	<b>54,088,372.95</b>	<b>618,322.59</b>
<b>LIABILITIES</b>			
Accounts Payable .....	719,117.30	62,655.56	13,101.23
Due to Other Funds (Contra) .....	352,248.46	45,113.82	50.28
Other Current Liabilities .....	1,378,757.76	25,833.74	996.25
<b>Total Current Liabilities</b> .....	<b>2,450,123.52</b>	<b>133,603.12</b>	<b>14,147.76</b>
Bonds Payable .....	—	28,411,500.00	—
<b>Total Liabilities</b> .....	<b>2,450,123.52</b>	<b>28,545,103.12</b>	<b>14,147.76</b>
<b>RESERVES AND SURPLUS</b>			
Reserve For:			
Authorized Expenditures .....	2,744,097.30	19,858,935.80	37,357.12
Authorized Expenditures for Unusual or Non-recurring Items .....	7,241,074.82	—	—
State Contingent Account .....	450,000.00	—	—
Contingencies .....	201,442.35	—	—
Prepaid Contributions .....	—	—	—
Trust and Agency Funds .....	—	—	—
Maine Employment Security Fund .....	—	—	—
<b>Total Reserves</b> .....	<b>10,636,614.47</b>	<b>19,858,935.80</b>	<b>37,357.12</b>
Surplus:			
Appropriated Surplus:			
Operating Capital .....	2,000,000.00	—	—
Working Capital .....	—	—	—
Advances to Other Funds (Contra) .....	3,559,313.15	1,017,500.00	—
Advances to Toll Bridges .....	—	1,173,625.00	—
Advances to Maine State Office Building Authority .....	286,045.04	—	—
<b>Total Appropriated Surplus</b> .....	<b>5,845,358.19</b>	<b>2,191,125.00</b>	<b>—</b>
Unappropriated Surplus (C) .....	7,341,314.38	3,493,209.03	566,817.71
Donated Surplus .....	—	—	—
<b>Total Liabilities, Reserves and Surplus</b> .....	<b>\$26,273,410.56</b>	<b>\$54,088,372.95</b>	<b>\$618,322.59</b>

Contingent Liability—Bonds of the Deer Isle-Sedgwick Bridge \$315,000.

(A) This Balance Sheet includes inventories and fixed assets of Public Service Enterprises and Working Capital Funds only.

(B) Trust and Agency Fund investments are carried at cost less ratable amortization of any premiums paid.

Other Special Revenue Funds	Other Funds				
	Proceeds of General Bond Issues	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds	Maine Employment Security Fund
\$1,674,484.86	\$182,416.51	\$ 2,208,439.70	\$ 804,032.14	\$ 1,041,298.59	\$ 341,441.38
—	—	1,500,000.00	—	—	—
—	—	—	—	—	42,318,354.24
73,609.04	—	—	—	71,551.50	258,142.24
51,430.07	—	10,347.72	44,381.38	48,947.92	—
125,039.11	—	10,347.72	44,381.38	120,499.42	258,142.24
5,325.06	—	—	184.06	4.45	—
119,714.05	—	10,347.72	44,197.32	120,494.97	258,142.24
311,759.23	—	—	64,070.09	29,464.20	—
—	—	2,404,779.35	646,064.24	—	—
—	—	28,000.00	—	25,801,647.66	—
—	—	—	—	—	—
23.23	—	71,275.00	320.46	579.65	—
—	—	1,116,543.01	5,316,008.01	—	—
—	—	134,255.98	2,313,956.16	—	—
—	—	982,287.03	3,002,051.85	—	—
—	—	8,430,326.16	—	—	—
—	—	1,030,000.00	—	—	—
—	—	2,144,724.28	—	—	—
2,105,981.37	182,416.51	18,810,179.24	4,560,736.10	26,993,485.07	42,917,937.86
79,443.78	—	585,566.91	36,474.66	8,307.46	—
23.23	—	1,173,625.00	7,857.73	—	—
13,918.50	—	19,420.57	184.77	—	—
93,385.51	—	1,778,612.48	44,517.16	8,307.46	—
—	—	10,730,000.00	—	—	—
93,385.51	—	12,508,612.48	44,517.16	8,307.46	—
2,012,595.86	175,185.37	2,333,821.63	—	77.27	—
—	—	—	—	—	—
—	—	—	—	—	—
—	7,231.14	58,850.23	—	—	—
—	—	—	—	6,597.00	—
—	—	—	—	26,968,503.34	—
—	—	—	—	—	42,917,937.86
2,012,595.86	182,416.51	2,392,671.86	—	26,975,177.61	42,917,937.86
—	—	—	—	—	—
—	—	3,000,000.00	1,566,813.15	10,000.00	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	3,000,000.00	1,566,813.15	10,000.00	—
—	—	46,218.78	1,083,181.47	—	—
—	—	862,676.12	1,866,224.32	—	—
\$2,105,981.37	\$182,416.51	\$18,810,179.24	\$4,560,736.10	\$26,993,485.07	\$42,917,937.86

(C) The General Fund Surplus will be reduced by \$373,900.00 appropriated by the 96th Legislature at the Regular Session and \$2,882,528.00 appropriated at the Special Session September 21-23, 1954 for construction or non-recurring items.



# GENERAL FUND

All governmental functions, which are financed from general State revenues, are handled through the General Fund. Revenues not allocated for specific purposes by Law are credited to this fund. Appropriations are authorized by the Legislature from the General Fund for all state activities not wholly financed by receipts for specific purposes. In many instances appropriations are supplemented by Federal matching funds and items of a similar nature.

## Contents

	Page
Comments .....	18-20
Comparative Statement of Operations .....	21
Comparative Balance Sheet .....	22
Statement of Unappropriated Surplus .....	23
Summary of Budgetary Operations .....	23
Analysis of State Contingent Account .....	24
Comparative Statement of Revenues .....	25
Summary of Appropriation Accounts, Detail of Amounts Available, Expenditures and Disposi- tion of Balances .....	26-35
Comparative Statement of Expenditures by De- partments .....	36-43
Comparative Statement of Expenditures by Char- acter and Object .....	44
Appropriations from Unappropriated Surplus ...	46-47

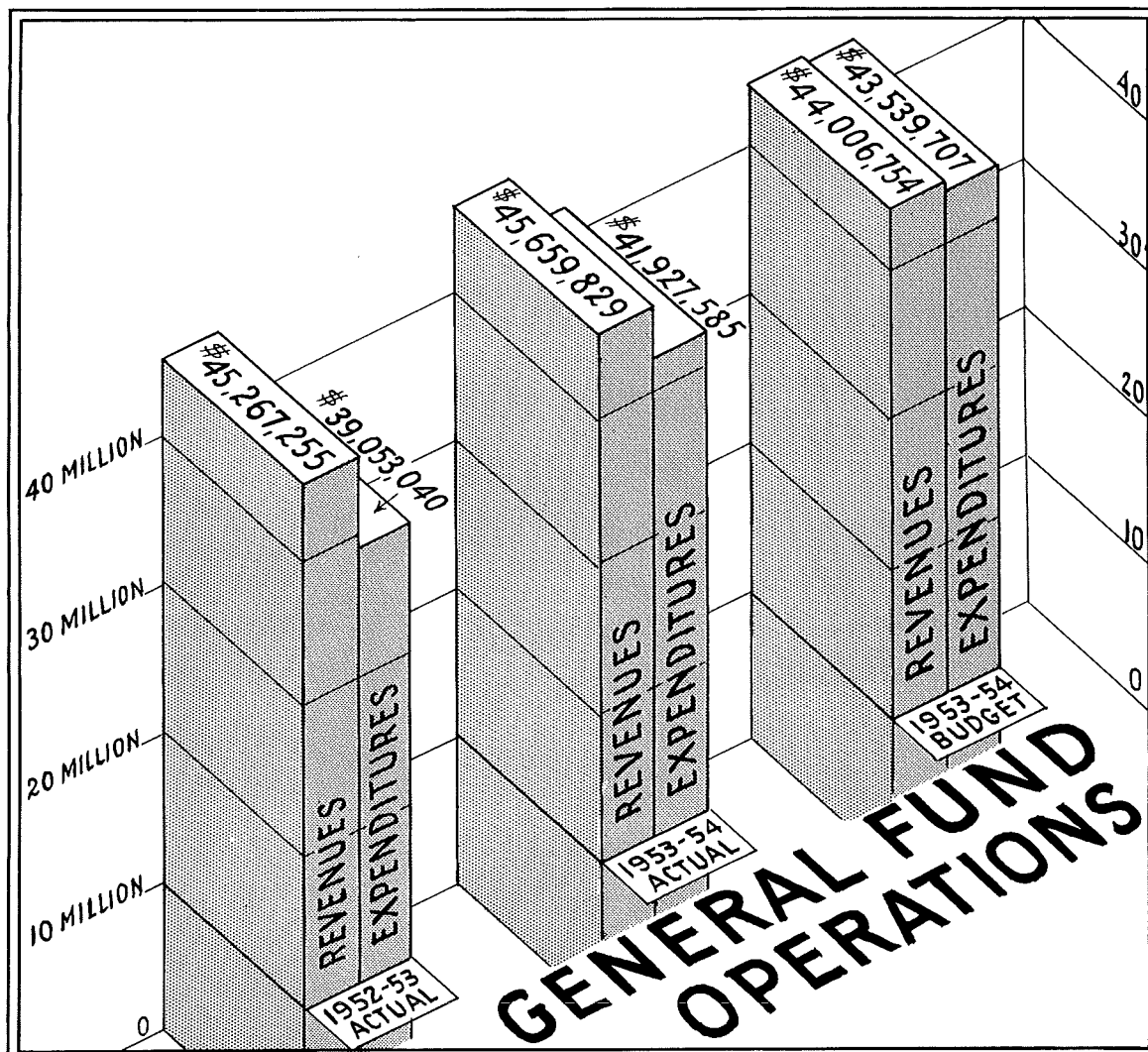
## GENERAL FUND

### Revenues

General Fund revenues for the 1953-1954 year were \$392,573.00 more than those for the previous year. An increase of \$190,996.00 was shown in Federal Grants, Service charges for current Services were up \$568,860.00 and Tax on Public Utilities showed a gain of \$175,733.00. Inheritance and Estate taxes were off \$217,289.00; Cigarette and Tobacco taxes decreased \$233,019.00, and revenue from Liquor and Beer was \$295,150.00 less than that of the 1952-1953 year. A decrease of \$191,986.00 was shown in Sales and Use Taxes, thus reflecting the liberalization of exempted items.

### Expenditures

General Fund expenditures for the 1953-1954 year were \$41,927,584.00, compared to \$39,053,039.00 for the 1952-1953 year, an increase of \$2,874,545.00. Disbursements for Health, Welfare and Charities were up \$703,935.00, Institutional operating expenses increased \$943,866.00, while expenditures for Education and Libraries were \$923,545.00 more than the previous year.

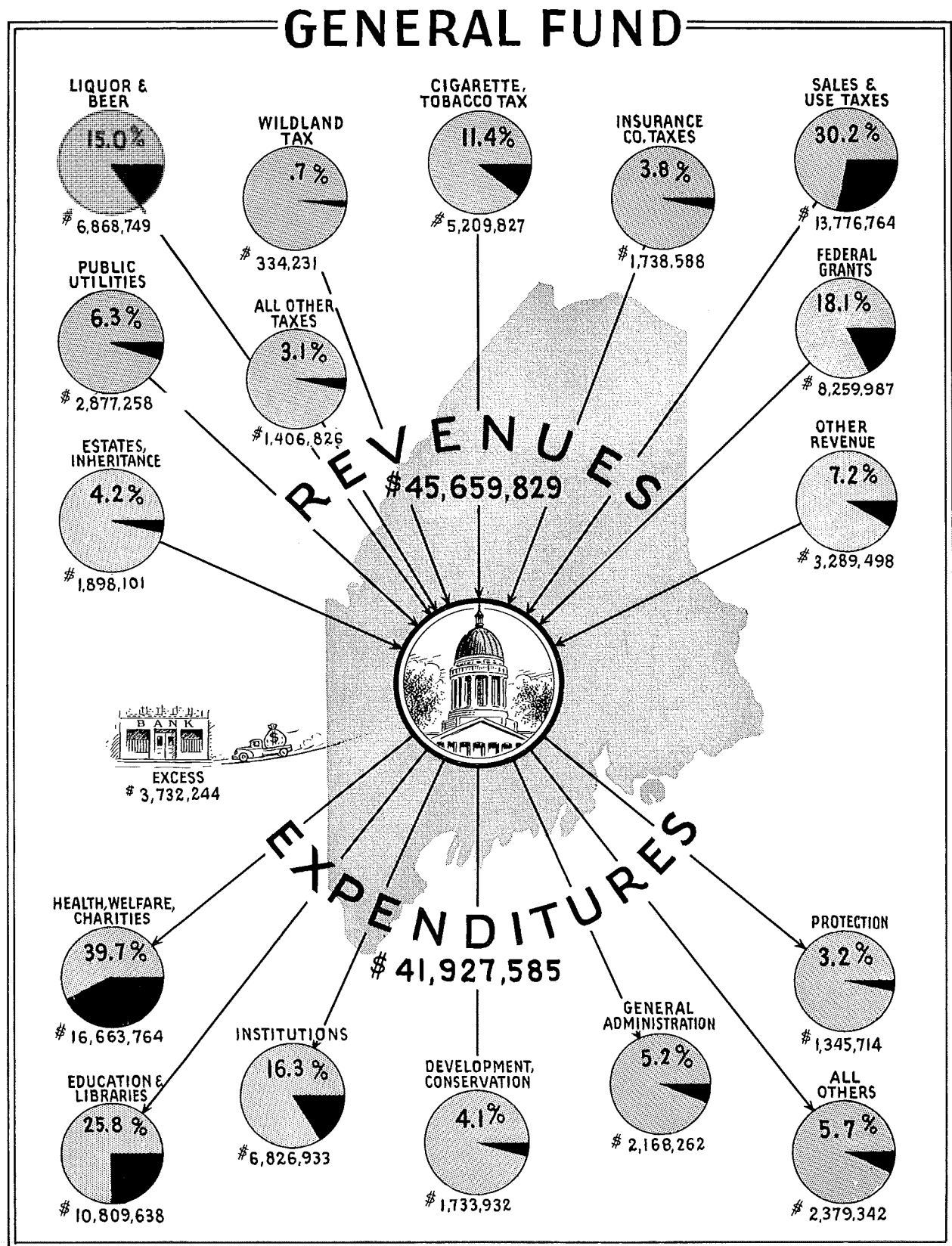


GENERAL FUND  
GRANTS TO CITIES AND TOWNS

	YEARS ENDED JUNE 30				
	1954	1953	1952	1951	1950
For Education:					
Tuition .....	—	\$ 2,736.87	\$ 245,142.48	\$ 234,285.71	\$ 234,361.86
Teaching Positions .....	\$6,672,785.10	6,048,653.66	4,227,021.00	3,736,515.90	3,736,762.92
Conveyance in Lieu of Teaching Positions .....	—	—	238,535.28	210,103.00	210,663.77
School Census .....	—	—	542,184.32	532,056.00	532,056.00
Temporary Residents .....	1,034.00	2,157.56	3,241.23	774.07	1,726.20
Equalization of Educational Opportunities .....	—	—	624,587.94	592,708.21	516,540.00
Equalization Special Projects .....	—	—	1,500.00	—	3,000.00
Industrial Education .....	22,397.93	21,952.51	26,328.33	20,168.00	20,138.73
Vocational Education .....	62,309.13	54,802.06	77,614.31	63,757.73	63,432.73
Miscellaneous .....	46,499.51	41,263.67	49,052.00	33,744.96	47,644.84
Total Education .....	6,805,025.67	6,171,566.33	6,035,206.89	5,424,113.58	5,366,327.05
For Other Purposes:					
Grade Crossing Warning Signals .....	319.12	469.71	247.09	344.62	306.78
Control of White Pine Blister Rust .....	6,992.16	7,695.58	9,287.39	4,383.94	2,700.62
District Health Centers .....	2,200.00	2,400.00	2,200.00	2,400.00	2,000.00
Library Services .....	12,731.69	11,777.12	11,556.40	11,228.65	10,816.78
Aid to Towns for Forest Fires .....	65,371.29	86,463.90	14,502.16	38,190.76	66,715.43
Miscellaneous .....	358.19	—	3,120.09	—	1,700.00
Total Other .....	87,972.45	108,806.31	40,913.13	56,547.97	84,239.61
Total .....	\$6,892,998.12	\$6,280,372.64	\$6,076,120.02	\$5,480,661.55	\$5,450,566.66

Summary

Available funds for General Fund operations for the year exceeded expenditures by \$5,320,882.00. Of this amount \$2,945,539.00 was added to the reserves and \$2,375,342.00 transferred to the Surplus account. The Unappropriated Surplus of the General Fund was \$7,341,314.00 at June 30, 1954. This amount will be reduced by \$373,900.00 appropriated by the 96th Legislature at the regular session and \$2,882,528.00 appropriated at the Special Session September 21-23, 1954 for construction or Non-recurring items.



GENERAL FUND  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
<b>REVENUES</b>		
State Tax on Wild Lands .....	\$ 334,230.67	\$ 340,382.32
Inheritance and Estate Taxes .....	1,898,100.93	2,115,389.83
Sales and Use Taxes .....	13,776,764.01	13,968,750.48
Cigarette and Tobacco Taxes .....	5,209,827.12	5,442,845.89
Taxes on Public Utilities .....	2,877,258.09	2,701,524.79
Taxes on Insurance Companies .....	1,738,587.76	1,627,160.62
Commission on Pari-Mutuels .....	726,758.77	656,351.27
Other Taxes .....	680,066.74	630,186.40
From Federal Government .....	8,259,987.19	8,068,991.17
From Cities, Towns and Counties .....	685,838.69	677,942.98
Service Charges for Current Services .....	1,727,591.74	1,158,731.99
Liquor and Beer (Net) .....	6,868,749.08	7,163,898.71
Other Revenues .....	591,055.70	448,625.85
Contributions and Transfers from Other Funds:		
Highway Fund .....	134,506.51	126,715.25
Other Special Revenue Funds .....	47,426.28	42,754.72
Public Service Enterprises .....	58,295.26	55,356.69
Working Capital Funds .....	4,673.72	5,461.92
Trust and Agency Funds .....	40,110.58	36,184.45
<b>Total Revenues</b> .....	<b>45,659,828.84</b>	<b>45,267,255.33</b>
<b>EXPENDITURES (See Pages 36-43 for Detail)</b>		
General Administration .....	2,168,261.91	2,468,192.34
Protection of Persons and Property .....	1,345,714.32	1,231,239.50
Development and Conservation of Natural Resources .....	1,733,932.24	1,610,962.09
Health, Welfare and Charities .....	16,663,764.07	15,959,829.00
Institutions .....	6,826,933.11	5,883,067.28
Education and Libraries .....	10,809,637.67	9,886,092.38
Miscellaneous .....	228,204.00	369,356.15
Contributions and Transfers to Other Funds:		
Highway Fund .....	103,292.00	89,280.00
Other Special Revenue Funds .....	6,960.36	4,266.41
Public Service Enterprises .....	10,061.11	13,000.00
Trust and Agency Funds .....	2,030,823.97	1,537,754.67
<b>Total Operating Expenditures</b> .....	<b>41,927,584.76</b>	<b>39,053,039.82</b>
<b>Excess of Revenues over Expenditures</b> .....	<b>3,732,244.08</b>	<b>6,214,215.51</b>
Transfers to Appropriations from Unappropriated Surplus .....	1,960.00	—
	<b>3,730,284.08</b>	<b>6,214,215.51</b>
<b>OTHER AMOUNTS AVAILABLE</b>		
Reserve for Authorized Expenditures at Beginning of Year (Adjusted) .....	1,495,353.77	2,284,977.02
Transfers from the Contingent Account .....	95,244.20	135,687.45
<b>Total Excess</b> .....	<b>5,320,882.05</b>	<b>8,634,879.98</b>
<b>Excess Applied as Follows:</b>		
Reserve for Authorized Expenditures at End of Year .....	2,744,097.30	1,589,701.48
Reserve for Contingencies .....	201,442.35	—
Transferred to Unappropriated Surplus .....	\$ 2,375,342.40	\$ 7,045,178.50

This statement does not include expenditures of \$1,633,562.93 for the year ended June 30, 1954 and \$116,847.02 for the year ended June 30, 1953 charged against Appropriations from Unappropriated Surplus.

GENERAL FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30

	1954	1953
<b>ASSETS</b>		
Cash .....	\$ 5,170,938.26	\$ 4,575,773.55
Short Term U. S. Government Securities .....	14,166,433.75	11,851,330.42
Accounts Receivable:		
Tax Accounts .....	2,585,597.60	2,753,909.06
Other .....	834,824.75	737,598.38
	3,420,422.35	3,491,507.44
Less—Allowance for Losses .....	78,591.61	59,803.95
Net Accounts Receivable .....	3,341,830.74	3,431,703.49
Due from Other Funds .....	—	29.49
Investments:		
Securities .....	—	1,537.50
Less—Allowance for Losses .....	—	140.00
Net Investments .....	—	1,397.50
Working Capital Advances to Other Funds (Contra) .....	3,559,313.15	3,472,406.80
Other Assets .....	34,894.66	18,280.28
Total Assets .....	\$26,273,410.56	\$23,350,921.53
<b>LIABILITIES</b>		
Accounts Payable .....	719,117.30	617,077.03
Due to Other Funds .....	352,248.46	549,989.34
Other Current Liabilities .....	1,378,757.76	620,469.95
Total Liabilities .....	2,450,123.52	1,787,536.32
<b>RESERVES AND SURPLUS</b>		
Reserve for:		
Authorized Expenditures .....	2,744,097.30	1,589,701.48
Authorized Expenditures for Unusual or Non-recurring Items .....	7,241,074.82	1,113,115.14
Maine Post War Public Works .....	—	15,515.13
State Contingent Account .....	450,000.00	450,000.00
Contingencies .....	201,442.35	—
Total Reserves .....	10,636,614.47	3,168,331.75
Surplus:		
Appropriated Surplus:		
Operating Capital .....	2,000,000.00	2,000,000.00
Working Capital Advances (Contra) .....	3,559,313.15	3,472,406.80
Advances to Maine State Office Building Authority .....	286,045.04	286,510.14
Total Appropriated Surplus .....	5,845,358.19	5,758,916.94
Unappropriated Surplus .....	7,341,314.38	12,636,136.52
Total Reserves and Surplus .....	23,823,287.04	21,563,385.21
Total Liabilities, Reserves and Surplus .....	\$26,273,410.56	\$23,350,921.53

The General Fund Surplus will be reduced by \$373,900.00 appropriated by the 96th Legislature at the Regular Session and \$2,882,528.00 appropriated at the Special Session September 21-23, 1954 for Construction or Non-recurring items.

**GENERAL FUND**  
**STATEMENT OF UNAPPROPRIATED SURPLUS**  
**YEARS ENDED JUNE 30**

	1954	1953
BALANCE AT START OF YEAR .....	\$12,636,136.52	\$ 6,514,268.13
Adjustment of previous years' transactions .....	63,521.64	104,567.62
	12,699,658.16	6,618,835.75
Additions:		
Lapsed Balances of Appropriations from Surplus for Unusual or Non-recurring Items .....	3,705.63	6,568.55
Lapsed Balance—Post War Public Works Reserve .....	15,515.13	—
Lapsed Balance—Liquor Research Committee .....	24,300.15	—
Return of Working Capital .....	—	50,000.00
Transferred from Operating Accounts .....	2,375,342.40	7,045,178.50
Decrease in Reserve for Advances to Maine State Office Building Authority .....	465.10	599.93
Return of Advances—Public Service Enterprises .....	—	8,426.24
Total Additions .....	2,419,328.41	7,110,773.22
Total .....	15,118,986.57	13,729,608.97
Deductions:		
Appropriations from Surplus .....	7,682,427.99	950,285.00
Restoration of State Contingent Account .....	95,244.20	135,687.45
Working Capital Advances .....	—	7,500.00
Total Deductions .....	7,777,672.19	1,093,472.45
BALANCE AT END OF YEAR .....	\$ 7,341,314.38	\$12,636,136.52

The General Fund Surplus will be reduced by \$373,900.00 appropriated by the 96th Legislature at the Regular Session and \$2,882,528.00 appropriated at the Special Session September 21-23, 1954 for construction or Non-recurring items.

**SUMMARY OF BUDGETARY OPERATIONS**  
**YEARS ENDED JUNE 30**

	1954	1953
Estimated Revenues in Excess of Estimated Expenditures		
Estimated Revenues (See Page 25) .....	\$44,006,754.00	\$40,063,094.52
Estimated Expenditures (See Page 43) .....	43,539,707.00	42,411,528.52
	467,047.00	(2,348,434.00)
Revenues in Excess of Estimated Revenues		
Actual Revenues (See Page 25) .....	45,659,828.84	45,267,255.33
Estimated Revenues (See Page 25) .....	44,006,754.00	40,063,094.52
	1,653,074.84	5,204,160.81
Total Additions Through Revenues .....	2,120,121.84	2,855,726.81
Expenditures in Excess of Estimates		
Actual Expenditures (See Page 43) .....	41,927,584.76	39,053,039.82
Estimated Expenditures (See Page 43) .....	43,539,707.00	42,411,528.52
	(1,612,122.24)	(3,358,488.70)
Excess of Revenues over Expenditures .....	\$ 3,732,244.08	\$ 6,214,215.51

GENERAL FUND  
ANALYSIS OF STATE CONTINGENT ACCOUNT  
YEAR ENDED JUNE 30, 1954

Balance July 1, 1953 .....			\$450,000.00
ATTORNEY GENERAL DEPARTMENT			
To finance County Attorney's Salary Increases .....	\$ 4,978.65		
Additional Funds—Printing "Maine Digest" .....	1,948.92	\$ 6,927.57	
EXECUTIVE DEPARTMENT			
Industrial Mobilization .....	8,795.15		
Services of Outside Auditing Firm .....	814.23	9,609.38	
SECRETARY OF STATE			
Additional Funds—Special Elections .....		1,050.59	
TREASURER OF STATE			
To restore Mackworth Island Trust Fund .....		10,863.53	
JUDICIARY			
Funds to carry out the provisions of Chapter 338 and 339 Public Laws of 1953 .....		9,081.89	
VETERANS AFFAIRS			
To supplement amount appropriated for Personal Services ...		1,338.59	
INSURANCE DEPARTMENT			
Additional Premium 1953-1954 Fire Insurance .....		3,000.00	
RACING COMMISSION (HARNESS)			
Additional Funds to Operate .....		496.31	
MAINE DEVELOPMENT COMMISSION			
Promotion of Industrial and Mineral Research .....	17,611.87		
Contribution toward expense of High School Band on Wash- ington Trip .....	2,000.00	19,611.87	
FORESTRY DEPARTMENT			
Aid to Towns fighting forest fires .....	18,500.00		
Aid in gypsy moth control .....	8,389.47	26,889.47	
MAINE STATE LIBRARY			
For Purchase of Maine Court Reports .....		3,175.00	
INSTITUTIONAL SERVICE			
Repairs at State School for Boys .....		1,700.00	
ANDROSCOGGIN LAKE DAM			
Repairs .....		1,500.00	
Total Appropriations .....		95,244.20	
Balance June 30, 1954 (Before Closing) .....		\$354,755.80	
Add amount necessary to restore account to \$450,000.00 in accordance with Chapter 26, Public Laws of 1945 .....		95,244.20	
Balance June 30, 1954 .....		\$450,000.00	

GENERAL FUND  
COMPARATIVE STATEMENT OF REVENUES  
YEARS ENDED JUNE 30

	TOTALS		DETAIL OF THIS YEAR		
	1954	1953	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes					
Property Taxes					
State Tax on Wild Lands .....	\$ 334,230.67	\$ 340,382.32	\$ 290,000.00	\$ 334,230.67	—
Other Property Tax (Including Interest) .....	159,665.20	145,020.30	155,254.00	30,020.54	\$ 129,644.66
Inheritance and Estate Taxes .....	1,898,100.93	2,115,389.83	1,495,000.00	1,898,100.93	—
Sales and Use Taxes .....	13,776,764.01	13,968,750.48	12,580,000.00	13,776,764.01	—
Cigarette and Tobacco Taxes .....	5,209,827.12	5,442,845.89	5,316,000.00	5,209,827.12	—
Taxes on Specific Businesses or Occupations:					
Corporations .....	205,035.00	200,018.50	206,828.00	205,035.00	—
Public Utilities .....	2,877,258.09	2,701,524.79	2,693,650.00	2,877,258.09	—
Insurance Companies .....	1,738,587.76	1,627,160.62	1,659,650.00	1,738,587.76	—
Commission on Pari-Mutuels .....	726,758.77	656,351.27	785,367.00	653,450.06	73,308.71
Other .....	172,642.06	177,095.81	158,273.00	134,631.66	38,010.40
Other Taxes .....	142,724.48	108,051.79	113,125.00	134,282.78	8,441.70
Fines, Forfeits, and Penalties .....	33,273.74	20,451.35	46,535.00	31,145.06	2,128.68
Revenues from Use of Money and Property	206,416.15	150,609.01	84,061.00	200,705.37	5,710.78
Revenues from Other Agencies:					
Federal Government .....	8,259,987.19	8,068,991.17	8,846,100.00	41,244.92	8,218,742.27
Cities, Towns and Counties .....	685,838.69	677,942.98	632,074.00	325.00	685,513.69
Other .....	345,424.48	262,105.17	306,224.00	73,531.64	271,892.84
Service Charges for Current Services:					
Rents .....	139,301.22	123,948.94	122,942.00	12,384.46	126,916.76
Sales of Commodities .....	800,364.53	335,676.19	886,254.00	479,949.78	320,414.75
Sales of Services .....	787,925.99	699,106.86	638,723.00	533,772.40	254,153.59
Contributions and Transfers from Other Funds:					
Highway Fund .....	134,506.51	126,715.25	125,104.00	79,958.35	54,548.16
Other Special Revenue Funds .....	47,426.28	42,754.72	49,595.00	—	47,426.28
Public Service Enterprises:					
Liquor and Beer (Net) .....	6,868,749.08	7,163,898.71	6,713,800.00	6,868,749.08	—
Other .....	58,295.26	55,356.69	57,950.00	58,295.26	—
Working Capital Funds .....	4,673.72	5,461.92	4,473.00	4,673.72	—
Trust and Agency Funds .....	40,110.58	36,184.45	39,772.00	9,542.09	30,568.49
Sale and Compensation for Loss of Property .....	5,941.33	15,460.32	—	610.36	5,330.97
Total .....	\$45,659,828.84	\$45,267,255.33	\$44,006,754.00	\$35,387,076.11	\$10,272,752.73

GENERAL FUND  
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation	Governor and Council
<b>GENERAL ADMINISTRATION</b>			
Bureau of Accounts and Control .....	\$ 4,054.64	\$ 299,992.00	—
Attorney General Department .....	375.00	99,188.00	—
Digest of Opinions of the Law Court .....	5,977.46	—	\$ 1,948.92
County Attorneys Salaries .....	—	38,450.00	4,978.65
Department of Audit .....	551.21	87,305.00	—
Reclassification of State Employees .....	—	400,000.00	—
Executive Department .....	92.16	46,858.00	—
State Art Commission .....	—	1,000.00	—
Executive Council .....	—	12,500.00	—
Governor's Expense Account .....	—	15,000.00	—
Independent Audit .....	—	—	814.23
Industrial Mobilization .....	—	—	8,795.15
Blaine House .....	1,653.99	22,788.00	—
Panel of Mediation .....	—	500.00	—
State Civil Defense and Public Safety Council .....	6,307.14	81,059.00	—
Federal Matching Program .....	106,408.52	—	—
Department of Finance and Administration .....	318.25	41,302.00	—
Bureau of Personnel .....	36.90	68,858.00	—
State Advisory Council of Personnel .....	—	250.00	—
Superintendent of Public Buildings .....	13,435.17	225,701.00	—
Staff House .....	—	—	—
Bureau of Purchases .....	148.22	51,599.00	—
Central Mailing Room .....	—	14,965.00	—
Division of Public Printing .....	82.91	17,530.00	—
Secretary of State .....	739.10	33,461.00	—
Elections Division .....	778.80	36,200.00	1,050.59
Bureau of Taxation .....	2,351.46	458,152.00	—
State Owned Delinquent Tax Lands Account .....	—	1,000.00	—
Treasurer of State .....	73.61	45,139.00	—
Commission for Interstate Cooperation .....	—	3,500.00	—
Commissioners of Uniform Legislation .....	—	900.00	—
Legislative Expense .....	4,340.55	366,031.00	—
Legislative Research Committee .....	857.82	45,463.00	—
State Committee on Aging .....	—	1,200.00	—
Supreme Judicial and Superior Courts .....	269.25	298,000.00	9,081.89
Reporter of Decisions .....	—	1,500.00	—
Reporter of Decisions—Compilation of Certain Decisions .....	1,308.00	—	—
Total General Administration .....	150,160.16	2,815,391.00	26,669.43
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
Adjutant General .....	8,940.12	158,376.00	—
Merci Train and Historical Objects .....	—	1,200.00	—
Military Fund .....	12,224.63	62,426.00	—
Operation of State Armories .....	44,731.47	131,971.00	—
Banks and Banking .....	22.15	18,388.00	—
Boxing Commission .....	—	5,700.00	—
Maine State Apprenticeship Council .....	114.58	796.00	—
Veterans Affairs .....	332.00	81,171.00	1,338.59
World War Assistance .....	—	409,542.00	—
General Law Pensions .....	—	25,000.00	—
Industrial Accident Commission .....	521.56	72,342.00	—
Insurance Department .....	347.60	39,099.00	—
Fire Insurance .....	—	85,000.00	3,000.00
Fidelity Insurance .....	—	3,050.00	—
Labor and Industry .....	817.52	71,032.00	—

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				June 30, 1954	
				Lapsed	Carried
—	\$ 9,487.00	\$ 313,533.64	\$ 295,056.46	\$ 15,025.41	\$ 3,451.77
\$ 5,402.93	3,048.00	108,013.93	106,089.80	1,264.73	659.40
—	—	7,926.38	7,926.38	—	—
—	—	43,428.65	43,428.65	—	—
—	3,241.00	91,097.21	90,404.53	528.38	164.30
—	(396,791.00)	3,209.00	—	3,209.00	—
—	(500.00)	46,450.16	41,123.54	4,838.07	488.55
—	—	1,000.00	918.55	—	81.45
—	—	12,500.00	10,020.27	2,479.73	—
—	—	15,000.00	15,000.00	—	—
—	—	814.23	814.23	—	—
—	—	8,795.15	8,795.15	—	—
—	—	24,441.99	22,680.24	44.30	1,717.45
—	500.00	1,000.00	544.25	455.75	—
—	1,233.00	88,599.14	71,625.78	15,760.27	1,213.09
—	—	106,408.52	16,909.46	—	89,499.06
—	1,272.00	42,892.25	42,294.41	597.84	—
—	2,491.00	71,385.90	65,738.83	3,631.52	2,015.55
—	—	250.00	—	250.00	—
100.00	6,912.00	246,148.17	232,492.84	443.33	13,212.00
1,062.50	—	1,062.50	656.06	406.44	—
—	1,537.00	53,284.22	46,443.09	6,691.13	150.00
—	557.00	15,522.00	15,449.56	27.44	45.00
—	633.00	18,245.91	18,013.91	167.00	65.00
—	875.00	35,075.10	31,395.18	1,732.03	1,947.87
—	347.00	38,376.39	37,954.49	—	421.90
54,525.52	15,397.00	530,425.98	508,120.36	22,160.95	144.67
—	—	1,000.00	259.12	740.88	—
206.00	1,113.00	46,531.61	45,068.98	585.70	876.93
—	—	3,500.00	2,639.03	860.97	—
—	—	900.00	549.30	350.70	—
—	—	370,371.55	39,645.90	—	330,725.65
—	292.00	46,612.82	39,556.16	7,052.55	4.11
—	—	1,200.00	538.21	—	661.79
—	806.00	308,157.14	308,157.14	—	—
—	—	1,500.00	1,402.05	97.95	—
—	—	1,308.00	550.00	—	758.00
61,296.95	(347,550.00)	2,705,967.54	2,168,261.91	89,402.09	448,303.54
175.00	5,030.00	172,521.12	150,971.50	12,662.85	8,886.77
—	—	1,200.00	36.47	436.03	727.50
139.60	933.00	75,723.23	51,056.88	12,227.15	12,439.20
744.00	1,961.00	179,407.49	159,810.49	873.41	18,723.59
—	556.00	18,966.15	18,494.79	471.36	—
—	80.00	5,780.00	5,556.38	223.62	—
—	—	910.58	691.23	104.77	114.58
—	2,570.00	85,411.59	85,343.77	—	67.82
—	—	409,542.00	399,438.00	10,104.00	—
—	—	25,000.00	20,516.00	4,484.00	—
—	2,014.00	74,877.56	66,568.18	8,260.23	49.15
397.30	917.00	40,762.90	39,198.91	701.70	862.29
—	370.00	88,370.00	88,370.00	—	—
—	(370.00)	2,680.00	2,312.99	367.01	—
5,426.85	1,749.00	79,025.37	71,757.61	5,928.38	1,339.38

GENERAL FUND  
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation	Governor and Council
Public Utilities Commission .....	\$ 432.26	\$ 116,561.00	—
Topographic Mapping .....	5,989.07	10,000.00	—
Racing Commission .....	105.60	22,959.00	\$ 496.31
Running Horse Racing Commission .....	48.00	24,686.00	—
Search for Lost Persons .....	—	1,500.00	—
Fingerprinting of School Children .....	—	9,879.00	—
Total Protection of Persons and Prop- erty .....	74,628.58	1,350,678.00	4,834.90
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES			
Agriculture—Administration .....	184.50	60,407.00	—
Promotion of Agriculture .....	475.43	27,866.00	—
Maine Building—Eastern States Exposition .....	830.30	—	—
Division of Animal Industry .....	4,451.67	53,945.00	—
Eradication of Bangs Disease .....	3,649.00	101,198.00	—
Dog Licenses .....	—	90,000.00	—
Division of Inspection .....	2,102.65	122,724.00	—
Division of Markets .....	2,392.14	54,611.00	—
Division of Plant Industry .....	53.41	23,000.00	—
State Soil Conservation .....	2,896.44	4,960.00	—
Bee Industry .....	929.22	750.00	—
Maine Development Commission .....	35,404.00	325,000.00	2,000.00
Promotion of Industrial and Mineral Research .....	15,500.00	—	17,611.87
Forestry Administration .....	470.25	17,863.00	—
State Forestry Nursery .....	790.10	6,000.00	—
Aid to Towns for Forest Fires .....	—	45,000.00	18,500.00
Control of White Pine Blister Rust .....	—	15,050.00	—
Forest Fire Control .....	11,198.07	167,036.00	—
Aid to Small Woodland Owners .....	258.46	39,125.00	—
Entomology .....	3,284.65	87,896.00	8,389.47
Sea and Shore Fisheries .....	3,620.80	178,495.00	—
Atlantic Sea Run Salmon Commission .....	15.06	13,587.00	—
Closed Clam Areas .....	233.99	357.00	—
Atlantic States Marine Fisheries Commission .....	—	1,500.00	—
Total Development and Conservation of Natural Resources .....	88,750.14	1,436,370.00	46,501.34
BUREAU OF HEALTH			
Bureau of Health .....	22,833.43	414,712.00	—
Liquid Plasma .....	8,887.89	—	—
Water Pollution .....	—	10,000.00	—
Water Improvement Commission .....	279.27	17,293.00	—
Total Bureau of Health .....	32,000.59	442,005.00	—
PRIVATE CHARITIES			
Aid to Charitable Institutions .....	—	70,500.00	—
Aid to Public and Private Hospitals .....	—	1,100,000.00	—
G. A. R. Department of Maine .....	—	1,200.00	—
Total Private Charities .....	—	1,171,700.00	—
WELFARE			
General Administration .....	7,953.13	515,263.00	—
Advisory Council—Alcoholism .....	—	9,000.00	—
Board and Care of Neglected Children .....	—	1,247,559.00	—
Support of State Paupers .....	1,580.92	825,000.00	—

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				June 30, 1954	
				Lapsed	Carried
\$ 1,025.00	\$ 2,438.00	\$ 120,456.26	\$ 117,019.00	\$ 2,639.45	\$ 797.81
10,000.00	—	25,989.07	12,618.12	—	13,370.95
—	400.00	23,960.91	23,960.91	—	—
—	159.00	24,893.00	22,198.52	2,583.28	111.20
—	—	1,500.00	1,500.00	—	—
—	—	9,879.00	8,294.57	1,584.43	—
17,907.75	18,807.00	1,466,856.23	1,345,714.32	63,651.67	57,490.24
—	2,067.00	62,658.50	61,450.59	354.91	853.00
75,475.46	—	103,816.89	102,320.57	969.65	526.67
1,855.00	—	2,685.30	1,376.39	—	1,308.91
7,616.22	1,696.00	67,718.89	56,396.82	6,579.22	4,742.85
—	1,123.00	105,970.00	95,346.45	6,253.70	4,369.85
—	503.00	90,503.00	63,863.35	26,639.65	—
31,838.72	3,243.00	159,908.37	154,277.09	3,871.35	1,759.93
34,736.62	2,268.00	94,007.76	87,451.92	2,311.74	4,244.10
—	700.00	23,753.41	21,158.58	2,571.83	23.00
—	—	7,856.44	5,773.70	—	2,082.74
737.40	—	2,416.62	1,329.15	—	1,087.47
3,065.67	3,254.00	368,723.67	301,299.10	—	67,424.57
—	—	33,111.87	22,796.65	—	10,315.22
91.70	265.00	18,689.95	18,477.94	212.01	—
10,008.39	—	16,798.49	14,904.29	—	1,894.20
2,390.33	—	65,890.33	65,499.00	—	391.33
—	54.00	15,104.00	14,660.65	443.35	—
80,032.41	7,046.00	265,312.48	253,877.30	—	11,435.18
18,018.94	1,983.00	59,385.40	56,360.28	3,025.12	—
43,076.28	2,637.00	145,283.40	136,519.72	—	8,763.68
1,257.45	5,221.00	188,594.25	185,128.75	2,381.00	1,084.50
—	465.00	14,067.06	11,707.75	941.61	1,417.70
—	—	590.99	535.08	55.91	—
—	—	1,500.00	1,421.12	78.88	—
310,200.59	32,525.00	1,914,347.07	1,733,932.24	56,689.93	123,724.90
65,211.31	26,600.00	529,356.74	483,533.35	—	45,823.39
—	—	8,887.89	—	—	8,887.89
—	424.00	10,424.00	10,423.33	—	.67
—	477.00	18,049.27	17,486.87	—	562.40
65,211.31	27,501.00	566,717.90	511,443.55	—	55,274.35
—	—	70,500.00	61,930.63	8,569.37	—
57,629.84	—	1,157,629.84	1,157,629.84	—	—
—	—	1,200.00	1,200.00	—	—
57,629.84	—	1,229,329.84	1,220,760.47	8,569.37	—
298,606.69	15,800.00	837,622.82	813,944.52	—	23,678.30
—	—	9,000.00	7,989.02	—	1,010.98
15.12	8,692.00	1,256,266.12	1,183,794.88	—	72,471.24
16,177.20	—	842,758.12	758,193.28	—	84,564.84

GENERAL FUND  
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation	Governor and Council
Jefferson Relief Camp .....	\$ 7,682.63	\$ 47,149.00	—
Passamaquoddy Indians .....	6,481.18	103,803.00	—
Penobscot Indians .....	3,505.36	60,650.00	—
Services for the Blind .....	322.40	116,080.00	—
Special Pensions .....	—	119,550.00	—
Aid to the Blind .....	200.00	143,500.00	—
Aid to Dependent Children .....	88.00	1,063,000.00	—
Old Age Assistance—Benefits .....	1,651.00	2,869,000.00	—
Old Age Assistance—Burials .....	—	62,500.00	—
Total Welfare .....	29,464.62	7,182,054.00	—
Total Health, Welfare and Charities .....	61,465.21	8,795,759.00	—
INSTITUTIONAL SERVICE			
Institutional Emergency Fund .....	469,588.00	—	—
Administration .....	365.33	28,829.00	—
Parole Board .....	233.24	52,160.00	—
Mackworth Island .....	2,079.47	4,535.00	—
Total .....	472,266.04	85,524.00	—
CHARITABLE INSTITUTIONS			
Maine School for the Deaf .....	5,622.51	141,301.00	—
Military and Naval Children's Home .....	3,392.27	50,130.00	—
Total .....	9,014.78	191,431.00	—
HOSPITALS AND SANATORIUMS			
Augusta State Hospital .....	107,504.67	1,642,694.00	—
Bangor State Hospital .....	53,306.35	1,283,627.00	—
Central Maine Sanatorium .....	27,312.17	529,575.00	—
Northern Maine Sanatorium .....	13,538.56	285,990.00	—
Pownal State School .....	79,787.11	1,072,260.00	—
Western Maine Sanatorium .....	14,271.65	334,886.00	—
Total .....	295,720.51	5,149,032.00	—
CORRECTIONAL INSTITUTIONS			
State School for Boys .....	14,357.04	183,895.00	\$ 1,700.00
State School for Girls .....	9,352.28	207,459.00	—
State Reformatory for Men .....	9,472.59	187,085.00	—
State Reformatory for Women .....	9,957.17	185,075.00	—
Maine State Prison .....	30,244.22	400,294.00	—
Total .....	73,383.30	1,163,808.00	1,700.00
Total Institutional Service .....	850,384.63	6,589,795.00	1,700.00
EDUCATION AND LIBRARIES			
Permanent School Fund Interest .....	37,384.37	—	—
Subsidies to Cities and Towns:			
For General Purpose Educational Aid .....	—	6,559,848.00	—
For Professional Credits for Teaching Positions .....	—	113,000.00	—
For Temporary Residence .....	—	3,500.00	—
Maine School Building Authority—Expense .....	—	12,950.00	—
Student Scholarship Fund .....	218.20	50,000.00	—
Administration .....	1,062.70	174,572.00	—
Maine Vocational Technical Institute—Moving and Maintenance .....	10,738.30	—	—
Farmington State Teachers College .....	4,056.02	124,078.00	—

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				June 30, 1954	
				Lapsed	Carried
\$ 14,894.87	\$ 954.00	\$ 70,680.50	\$ 53,068.80	—	\$ 17,611.70
1,348.31	106.00	111,738.49	81,406.89	—	30,331.60
—	106.00	64,261.36	43,622.44	—	20,638.92
19,655.71	1,696.00	137,754.11	123,628.39	—	14,125.72
—	—	119,550.00	108,759.53	—	10,790.47
214,011.17	—	357,711.17	331,396.79	—	26,314.38
3,365,784.39	—	4,428,872.39	4,088,865.00	—	340,007.39
4,818,534.15	—	7,689,185.15	7,282,624.65	—	406,560.50
—	—	62,500.00	54,265.86	—	8,234.14
8,749,027.61	27,354.00	15,987,900.23	14,931,560.05	—	1,056,340.18
8,871,868.76	54,855.00	17,783,947.97	16,663,764.07	8,569.37	1,111,614.53
—	(57,963.31)	411,624.69	—	—	411,624.69
382.50	234.00	29,810.83	28,854.36	920.15	36.32
—	458.00	52,851.24	51,652.20	1,108.25	90.79
205.00	(2,079.47)	4,740.00	3,641.30	764.03	334.67
587.50	(59,350.78)	499,026.76	84,147.86	2,792.43	412,086.47
4,807.63	4,375.00	156,106.14	149,997.25	1,076.67	5,032.22
3,390.00	1,437.00	58,349.27	56,192.45	76.69	2,080.13
8,197.63	5,812.00	214,455.41	206,189.70	1,153.36	7,112.35
5,375.74	81,194.04	1,836,768.45	1,742,157.12	—	94,611.33
11,615.43	52,709.00	1,401,257.78	1,344,380.14	—	56,877.64
4,086.73	(11,012.00)	549,961.90	486,681.38	18,059.66	45,220.86
6,890.58	9,609.61	316,028.75	299,569.73	—	16,459.02
2,707.55	87,778.90	1,242,533.56	1,165,231.83	—	77,301.73
3,370.54	(3,755.00)	348,773.19	328,381.91	2,323.90	18,067.38
34,046.57	216,524.55	5,695,323.63	5,366,402.11	20,383.56	308,537.96
1,509.84	6,025.16	207,487.04	194,071.05	—	13,415.99
1,925.95	(150.00)	218,587.23	198,753.51	273.47	19,560.25
234.75	7,216.60	204,008.94	198,731.88	—	5,277.06
399.95	(2,132.00)	193,300.12	179,432.14	1,279.94	12,588.04
297.49	8,454.00	439,289.71	399,204.86	7,617.59	32,467.26
4,367.98	19,413.76	1,262,673.04	1,170,193.44	9,171.00	83,308.60
47,199.68	182,399.53	7,671,478.84	6,826,933.11	33,500.35	811,045.38
18,456.67	—	55,841.04	17,700.32	—	38,140.72
—	(52,950.00)	6,506,898.00	6,506,885.10	12.90	—
—	52,950.00	165,950.00	165,900.00	50.00	—
—	—	3,500.00	1,034.00	2,466.00	—
766.52	106.00	13,822.52	10,071.01	3,751.51	—
—	—	50,218.20	48,790.15	—	1,428.05
243.24	7,314.00	183,191.94	170,965.61	11,923.38	302.95
—	—	10,738.30	10,713.71	—	24.59
219,425.64	9,516.00	357,075.66	352,646.47	98.96	4,330.23

GENERAL FUND  
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation	Governor and Council
Farmington State Teachers College—Deferred Main- tenance .....	\$ 24.00	—	—
Farmington State Teachers College—Peter Mills Re- serve .....	123.91	—	—
Gorham State Teachers College .....	17,538.93	\$ 164,752.00	—
Gorham State Teachers College—Deferred Mainte- nance .....	15,292.86	—	—
Gorham State Teachers College—Reserve .....	637.12	—	—
Gorham State Teachers College—Peter Mills Reserve .....	22,401.43	—	—
Washington State Teachers College .....	6,863.26	68,031.00	—
Washington State Teachers College—Deferred Main- tenance .....	4,116.59	—	—
Washington State Teachers College—Reserve .....	1,347.10	—	—
Madawaska Training School .....	8,368.01	53,454.00	—
Madawaska Training School—Deferred Maintenance .....	125.12	—	—
Madawaska Training School—Reserve .....	1,411.15	—	—
Aroostook State Teachers College .....	11,459.10	70,852.00	—
Aroostook State Teachers College—Deferred Main- tenance .....	262.45	—	—
Aroostook State Teachers College—Reserve .....	435.44	—	—
Schooling of Children in Unorganized Territories ...	5,574.43	128,286.00	—
Superintendents of Towns Comprising School Unions .....	—	186,144.00	—
Vocational Education—State .....	7.00	124,581.00	—
State Vocational Training Program (Trade School) ..	10,611.33	72,759.00	—
Vocational Rehabilitation .....	2,496.44	40,000.00	—
Education of Orphans of Veterans .....	—	500.00	—
School Lunch Administration .....	—	26,773.00	—
Special Education for Physically Handicapped Chil- dren .....	—	22,000.00	—
Secondary Education for Island Children .....	—	2,200.00	—
Board of Approval of Institutions Offering Specialized Training .....	—	450.00	—
Industrial Education .....	—	27,000.00	—
Nursing Attendant Education .....	—	39,500.00	—
State Historian .....	414.60	500.00	—
Maine State Library .....	1,387.83	92,262.00	—
Bookmobile Service .....	—	12,000.00	—
Purchase and Distribution of Maine Court Records .....	—	4,220.00	3,175.00
Maine Maritime Academy .....	—	95,000.00	—
University of Maine .....	—	1,656,616.00	—
Total Education and Libraries .....	164,357.69	9,925,828.00	3,175.00
RECREATION AND PARKS			
State Park Commission .....	6,354.21	76,032.00	—
Lamoine State Park .....	10,644.18	—	—
Baxter State Park Commission .....	1,307.50	16,965.00	—
Total Recreation and Parks .....	18,305.89	92,997.00	—
MISCELLANEOUS			
Fishway at Aroostook Falls .....	2,241.04	—	—
Knox Memorial Association .....	—	1,000.00	—
Maine Historical Society .....	—	2,500.00	—
Miscellaneous Resolves .....	—	12,772.58	—
Total Miscellaneous .....	2,241.04	16,272.58	—

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				Lapsed	Carried
—	—	\$ 24.00	\$ 24.00	—	—
—	—	123.91	—	—	\$ 123.91
\$ 199,200.33	\$ 248.67	381,739.93	374,280.57	\$ 52.65	7,406.71
—	(3,790.56)	11,502.30	7,337.17	—	4,165.13
—	—	637.12	—	—	637.12
—	12,194.89	34,596.32	21,950.00	—	12,646.32
46,159.80	2,836.00	123,890.06	110,755.19	33.35	13,101.52
—	—	4,116.59	4,106.32	—	10.27
—	—	1,347.10	567.56	—	779.54
17,444.28	1,823.00	81,089.29	68,852.28	5,977.94	6,259.07
—	—	125.12	125.12	—	—
—	—	1,411.15	385.00	—	1,026.15
50,414.21	2,914.00	135,639.31	126,993.14	189.53	8,456.64
—	—	262.45	261.34	—	1.11
—	—	435.44	—	—	435.44
141,359.57	3,248.00	278,468.00	244,481.66	—	33,986.34
—	—	186,144.00	181,182.14	4,961.86	—
25,757.91	3,449.00	153,794.91	153,189.51	527.35	78.05
100,825.80	3,753.00	187,949.13	180,511.58	231.54	7,206.01
71,124.22	1,325.00	114,945.66	114,617.97	244.91	82.78
—	—	500.00	498.67	1.33	—
310.00	(1,855.00)	25,228.00	23,163.02	2,043.58	21.40
—	1,716.48	23,716.48	23,716.48	—	—
—	100.00	2,300.00	2,300.00	—	—
—	—	450.00	—	450.00	—
—	(1,816.48)	25,183.52	22,397.93	2,785.59	—
—	—	39,500.00	34.73	31,226.48	8,238.79
—	—	914.60	93.28	—	821.32
—	2,186.36	95,836.19	91,805.87	1,073.77	2,956.55
845.36	92.00	12,937.36	12,280.13	—	657.23
—	9.64	7,404.64	7,404.64	—	—
—	—	95,000.00	95,000.00	—	—
—	—	1,656,616.00	1,656,616.00	—	—
892,333.55	45,370.00	11,031,064.24	10,809,637.67	68,102.63	153,323.94
63,054.20	4,369.00	149,809.41	133,102.05	16,253.12	454.24
415.85	133.00	11,193.03	3,905.28	—	7,287.75
6,850.40	(3,657.36)	21,465.54	19,218.41	96.51	2,150.62
70,320.45	844.64	182,467.98	156,225.74	16,349.63	9,892.61
—	—	2,241.04	—	—	2,241.04
—	—	1,000.00	1,000.00	—	—
—	—	2,500.00	2,500.00	—	—
125.00	—	12,897.58	12,772.58	125.00	—
125.00	—	18,638.62	16,272.58	125.00	2,241.04

GENERAL FUND  
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation	Governor and Council
<b>NON-RECURRING ITEMS—CONSTRUCTION AND REPAIRS</b>			
State Police Barracks—Somerset County .....	\$ 1,037.41	—	—
State Police Automatic Emergency Power .....	2,888.35	—	—
Armory Community Center—Waterville .....	2,759.45	—	—
Bangor State Hospital—Elevators .....	9,608.86	—	—
School for Boys—Boiler Installation .....	5,893.63	—	—
Pownal State School—Boiler Installation .....	40,198.34	—	—
Development of State Parks .....	22,674.39	—	—
Dam—Androscoggin Lake .....	—	—	\$ 1,500.00
Total Non-Recurring Items .....	85,060.43	—	1,500.00
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>			
Highway Fund:			
State Police—Departmental Operations .....	—	103,292.00	—
Other Special Revenue Funds:			
Insurance Department—Fire Prevention and In- spection .....	—	—	—
Maine Forestry District .....	—	—	—
Education .....	—	—	—
Public Service Enterprises:			
Augusta State Airport .....	—	13,000.00	—
Trust and Agency Funds:			
Maine State Retirement System—Pension Fund:			
State Employees .....	—	745,241.22	—
Teachers .....	—	1,384,965.00	—
Maine State Retirement System—Expense Fund .....	—	54,493.00	—
P. P. Baxter Trust Fund .....	—	—	10,863.53
To Increase Trust Fund Earnings to Statutory Rates .....	—	5,000.00	—
Total Contributions and Transfers to Other Funds .....	—	2,305,991.22	10,863.53
<b>TOTAL .....</b>	<b>\$1,495,353.77 (A)</b>	<b>\$33,329,081.80</b>	<b>\$95,244.20</b>
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(A) Reserve for Authorized Expenditures (Page 22) ...	\$1,589,701.48		
Adjustments of Prior Years .....	94,347.71		
Reserve for Authorized Expenditures as Above ....	<u>\$1,495,353.77</u>		

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				June 30, 1954 Lapsed	Carried
—	—	\$ 1,037.41	\$ 285.59	—	\$ 751.82
—	—	2,888.35	960.62	—	1,927.73
—	—	2,759.45	1,767.72	—	991.73
—	—	9,608.86	5,810.78	—	3,798.08
—	—	5,893.63	—	\$ 5,893.63	—
—	—	40,198.34	40,198.34	—	—
—	—	22,674.39	4,769.67	—	17,904.72
\$ 1,500.00	—	3,000.00	1,912.96	—	1,087.04
1,500.00	—	88,060.43	55,705.68	5,893.63	26,461.12
—	—	103,292.00	103,292.00	—	—
—	2,700.00	2,700.00	2,700.00	—	—
—	4,251.36	4,251.36	4,251.36	—	—
—	9.00	9.00	9.00	—	—
—	—	13,000.00	10,061.11	2,938.89	—
—	—	745,241.22	579,399.16	165,842.06	—
—	—	1,384,965.00	1,384,965.00	—	—
—	1,749.00	56,242.00	49,088.88	7,153.12	—
—	2,079.47	12,943.00	12,943.00	—	—
—	—	5,000.00	4,427.93	572.07	—
—	10,788.83	2,327,643.58	2,151,137.44	176,506.14	—
\$10,272,752.73	\$ (1,960.00)	\$45,190,472.50	\$41,927,584.76	\$518,790.44	\$2,744,097.30

GENERAL FUND  
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS  
YEARS ENDED JUNE 30

	Total	
	1954	1953
<b>GENERAL ADMINISTRATION</b>		
Bureau of Accounts and Control .....	\$ 295,056.46	\$ 290,734.52
Attorney General Department .....	157,444.83	151,064.12
Department of Audit .....	90,404.53	84,753.84
Reclassification of State Employees .....	—	—
Executive Department .....	99,896.23	135,821.22
State Civil Defense and Public Safety Council .....	88,535.24	93,056.74
Department of Finance and Administration .....	42,294.41	46,332.70
Bureau of Personnel .....	65,738.83	65,231.96
Merit Award Board .....	—	8,872.97
Superintendent of Public Buildings .....	233,148.90	240,488.93
Bureau of Purchases .....	79,906.56	72,355.37
Secretary of State .....	69,349.67	76,622.56
Bureau of Taxation .....	508,379.48	474,294.94
Treasurer of State .....	45,068.98	41,844.51
Commission for Interstate Cooperation .....	2,639.03	3,427.83
Commissioners of Uniform Legislation .....	549.30	712.12
Committee on Aging .....	538.21	—
Legislative Expense .....	39,645.90	378,513.20
Legislative Research Committee .....	39,556.16	38,407.61
Supreme Judicial and Superior Courts .....	310,109.19	265,657.20
	<b>2,168,261.91</b>	<b>2,468,192.34</b>
<b>PROTECTION OF PERSONS AND PROPERTY</b>		
Adjutant General .....	361,875.34	330,574.24
Banks and Banking .....	18,494.79	15,401.39
Boxing Commission .....	5,556.38	5,710.56
Maine State Apprenticeship Council .....	691.23	678.38
Veterans Affairs .....	85,343.77	77,173.12
World War Assistance .....	399,438.00	363,931.00
General Law Pensions .....	20,516.00	23,544.00
Industrial Accident Commission .....	66,568.18	68,614.16
Insurance Department .....	39,198.91	37,462.08
Fire Insurance .....	88,370.00	66,161.36
Fidelity Insurance .....	2,312.99	2,312.99
Labor and Industry .....	71,757.61	58,963.65
Public Utilities Commission .....	129,637.12	121,354.27
Racing Commission .....	23,960.91	23,784.02
Running Horse Racing Commission .....	22,198.52	24,915.62
Search for Lost Persons .....	1,500.00	1,500.00
Fingerprinting of School Children .....	8,294.57	9,158.66
	<b>1,345,714.32</b>	<b>1,231,239.50</b>
<b>DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES</b>		
Agriculture Department .....	650,744.61	618,376.50
Maine Development Commission .....	324,095.75	291,614.60
Forestry Department .....	560,299.18	496,923.35
Sea and Shore Fisheries .....	185,663.83	189,936.41
Atlantic States Marine Fisheries Commission .....	1,421.12	1,460.39
Atlantic Sea Run Salmon Commission .....	11,707.75	12,650.84
	<b>1,733,932.24</b>	<b>1,610,962.09</b>
<b>HEALTH AND SANITATION</b>		
Bureau of Health .....	493,956.68	435,456.05
Water Improvement Commission .....	17,486.87	14,409.04
Liquid Plasma .....	—	—
	<b>511,443.55</b>	<b>449,865.09</b>

DETAIL OF THIS YEAR					
Budget	Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays
\$ 309,479.00	\$ 221,955.01	\$ 52,326.22	\$ 19,370.04	—	\$ 1,405.19
152,283.00	128,122.46	27,632.63	540.97	—	1,148.77
90,546.00	81,526.00	7,314.87	1,093.71	—	469.95
3,209.00	—	—	—	—	—
98,646.00	47,986.00	45,580.28	4,252.62	\$ 500.00	1,577.33
182,292.00	37,914.32	20,445.74	19,611.50	1,019.90	9,543.78
42,574.00	39,659.50	1,963.31	374.60	—	297.00
71,599.00	58,238.77	5,317.79	2,165.77	—	16.50
—	—	—	—	—	—
233,813.00	164,260.55	44,663.34	20,490.29	676.05	3,058.67
86,821.00	67,747.27	5,483.42	3,865.68	—	2,810.19
70,883.00	36,093.44	6,139.39	26,359.99	—	756.85
525,830.00	333,733.60	138,690.81	26,081.15	3,606.79	6,267.13
46,452.00	29,482.10	11,462.95	3,113.32	13.00	997.61
3,500.00	—	2,595.28	43.75	—	—
900.00	—	548.30	1.00	—	—
1,200.00	—	488.22	49.99	—	—
17,438.00	900.00	33,946.71	70.67	—	4,728.52
45,755.00	16,071.80	21,452.19	418.47	—	1,613.70
301,614.00	213,034.75	12,954.83	1,078.94	83,034.19	6.48
2,284,834.00	1,476,725.57	439,006.28	128,982.46	88,849.93	34,697.67
361,897.00	183,282.94	89,031.62	56,246.08	836.83	32,477.87
18,944.00	14,916.40	3,209.22	369.17	—	—
5,780.00	4,246.00	1,249.24	61.14	—	—
796.00	—	429.00	233.47	28.76	—
85,436.00	68,953.30	14,475.20	1,266.61	—	648.66
409,542.00	—	—	—	399,438.00	—
25,000.00	—	—	—	20,516.00	—
74,356.00	60,381.80	5,126.74	1,050.07	—	9.57
40,016.00	32,561.10	3,060.58	3,185.48	—	391.75
85,000.00	—	88,370.00	—	—	—
3,050.00	—	2,312.99	—	—	—
77,781.00	52,609.57	15,188.59	2,661.88	—	1,297.57
146,188.00	81,995.73	20,684.29	846.35	23,526.99	2,583.76
24,559.00	13,948.28	9,425.93	398.70	—	188.00
24,845.00	15,464.68	6,261.41	134.93	—	337.50
1,500.00	—	1,387.36	112.64	—	—
9,879.00	6,940.00	952.57	402.00	—	—
1,394,569.00	535,299.80	261,164.74	66,968.52	444,346.58	37,934.68
685,347.00	259,930.77	190,686.12	28,554.08	166,699.74	4,873.90
358,678.00	88,342.15	203,562.21	6,806.53	14,787.21	10,597.65
493,105.00	301,715.16	134,004.77	19,902.84	73,181.35	31,475.06
184,883.00	131,868.38	41,313.05	10,814.88	85.50	1,582.02
1,500.00	—	121.12	—	1,300.00	—
14,052.00	5,965.67	1,979.64	492.90	1,858.54	1,411.00
1,737,565.00	787,822.13	571,666.91	66,571.23	257,912.34	49,959.63
537,375.00	378,122.39	82,169.41	21,769.17	7,552.98	4,342.73
17,770.00	12,215.65	4,657.03	173.63	—	440.56
8,888.00	—	—	—	—	—
564,033.00	390,338.04	86,826.44	21,942.80	7,552.98	4,783.29

**GENERAL FUND**  
**COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS**  
**YEARS ENDED JUNE 30**

	Total	
	1954	1953
<b>PRIVATE CHARITIES</b>		
Charitable Institutions .....	\$ 61,930.63	\$ 61,730.14
Aid to Public and Private Hospitals .....	1,157,629.84	834,263.60
G. A. R. Department of Maine .....	1,200.00	1,200.00
	<b>1,220,760.47</b>	<b>897,193.74</b>
<b>WELFARE</b>		
General Administration .....	813,944.52	750,080.39
Board and Care of Neglected Children .....	1,183,794.88	1,141,273.82
Support of State Paupers (Includes Jefferson Camp) .....	811,262.08	812,994.35
Passamaquoddy Indians .....	81,406.89	98,689.42
Passamaquoddy Indians—Buildings and Repairs .....	—	2,497.33
Penobscot Indians .....	43,622.44	55,968.50
Penobscot Indians—Buildings and Repairs .....	—	978.04
Services for the Blind .....	123,628.39	85,155.37
Special Pensions .....	108,759.53	89,256.84
Aid to the Blind .....	331,396.79	324,573.74
Aid to Dependent Children .....	4,088,865.00	4,025,977.50
Old Age Assistance—Benefits and Burials .....	7,336,890.51	7,225,324.87
Advisory Council—Alcoholism .....	7,989.02	—
	<b>14,931,560.05</b>	<b>14,612,770.17</b>
	<b>16,663,764.07</b>	<b>15,959,829.00</b>
<b>INSTITUTIONAL SERVICE</b>		
Administration .....	28,854.36	30,793.32
Parole Board .....	51,652.20	48,974.46
Mackworth Island .....	3,641.30	4,021.51
	<b>84,147.86</b>	<b>83,789.29</b>
Charitable Institutions:		
Maine School for the Deaf .....	149,997.25	128,269.26
Military and Naval Children's Home .....	56,192.45	55,735.99
	<b>206,189.70</b>	<b>184,005.25</b>
Hospitals and Sanatoriums:		
Augusta State Hospital .....	1,742,157.12	1,475,343.52
Bangor State Hospital .....	1,344,380.14	1,082,283.04
Central Maine Sanatorium .....	486,681.38	453,171.52
Northern Maine Sanatorium .....	299,569.73	250,101.83
Pownal State School .....	1,165,231.83	1,014,832.12
Western Maine Sanatorium .....	328,381.91	284,109.21
	<b>5,366,402.11</b>	<b>4,559,841.24</b>
Correctional Institutions:		
State School for Boys .....	194,071.05	170,082.00
State School for Girls .....	198,753.51	170,816.28
State Reformatory for Men .....	198,731.88	170,267.98
State Reformatory for Women .....	179,432.14	158,573.88
Maine State Prison .....	399,204.86	385,691.36
	<b>1,170,193.44</b>	<b>1,055,431.50</b>
	<b>6,826,933.11</b>	<b>5,883,067.28</b>
<b>EDUCATION AND LIBRARIES</b>		
Education Department		
Permanent School Fund Interest .....	17,700.32	8,917.05
Subsidies to Cities and Towns:		
For General Purpose Educational Aid .....	6,506,885.10	5,965,125.45
For Professional Credits for Teaching Positions .....	165,900.00	92,750.00
For Tuition .....	—	3,000.00
For Temporary Residence .....	1,034.00	2,157.56

DETAIL OF THIS YEAR					
Budget	Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays
\$ 70,500.00	—	—	—	\$ 61,930.63	—
1,200,000.00	—	—	—	1,157,629.84	—
1,200.00	—	—	—	1,200.00	—
1,271,700.00	—	—	—	1,220,760.47	—
833,763.00	\$ 636,026.84	\$ 149,380.53	\$ 16,067.28	284.43	\$ 12,185.44
1,256,251.00	162,428.96	30,193.29	11.25	991,161.38	—
907,603.00	17,065.73	11,215.72	23,461.55	756,788.59	2,730.49
105,909.00	23,589.78	9,844.12	11,157.18	33,272.60	3,543.21
—	—	—	—	—	—
60,756.00	6,304.08	4,675.31	1,339.45	31,303.60	—
—	—	—	—	—	—
139,776.00	33,017.10	10,381.27	11.50	80,189.61	28.91
118,000.00	—	—	—	108,759.53	—
358,300.00	—	—	—	331,396.79	—
4,556,000.00	—	—	—	4,088,865.00	—
7,722,057.00	19,001.40	12,345.77	16.00	7,305,527.34	—
9,000.00	3,946.00	2,810.75	1,232.27	—	—
16,067,415.00	901,379.89	230,846.76	53,296.48	13,727,548.87	18,488.05
17,903,148.00	1,291,717.93	317,673.20	75,239.28	14,955,862.32	23,271.34
29,812.00	24,468.29	2,797.56	507.89	3.00	1,077.62
52,898.00	36,570.05	14,113.39	239.27	—	729.49
6,614.00	2,952.00	427.74	261.56	—	—
89,324.00	63,990.34	17,338.69	1,008.72	3.00	1,807.11
149,776.00	105,972.15	7,656.24	31,051.90	2,010.50	3,306.46
52,907.00	32,592.63	6,790.08	15,415.08	1,248.00	146.66
202,683.00	138,564.78	14,446.32	46,466.98	3,258.50	3,453.12
1,697,240.00	1,110,605.65	69,692.00	530,153.20	3,231.00	28,475.27
1,337,953.00	914,860.81	48,974.08	348,580.49	96.00	31,868.76
547,268.00	300,710.46	60,017.46	116,358.27	1,063.00	8,532.19
302,343.00	189,326.54	20,914.77	83,893.42	—	5,435.00
1,104,449.00	659,788.63	46,829.93	445,297.98	3,945.80	9,369.49
346,760.00	208,638.89	13,861.93	102,531.62	10.00	3,339.47
5,336,013.00	3,383,930.98	260,290.17	1,626,814.98	8,345.80	87,020.18
190,277.00	114,948.80	21,624.50	56,170.74	98.50	1,228.51
213,309.00	121,399.94	20,183.41	55,044.67	30.00	2,095.49
192,173.00	105,210.91	24,906.26	63,766.34	—	4,848.37
190,343.00	103,994.89	19,153.23	52,007.63	541.66	3,734.73
409,048.00	174,805.32	37,733.31	181,352.24	8.00	5,305.99
1,195,150.00	620,359.86	123,600.71	408,341.62	678.16	17,213.09
6,823,170.00	4,206,845.96	415,675.89	2,082,632.30	12,285.46	109,493.50
54,108.00	—	226.79	1,298.50	16,175.03	—
6,559,848.00	—	—	—	6,506,885.10	—
113,000.00	—	—	—	165,900.00	—
—	—	—	—	—	—
3,500.00	—	—	—	1,034.00	—

GENERAL FUND  
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS  
YEARS ENDED JUNE 30

	Total	
	1954	1953
Maine School Building Authority—Expense .....	\$ 10,071.01	\$ 14,984.62
Student Scholarship Fund .....	48,790.15	25,000.00
Administration .....	170,965.61	173,012.62
Maine Vocational Technical Institute—Moving and Maintenance .....	10,713.71	109,261.70
Aid to Academies .....	—	120,000.00
Normal and Training Schools:		
Farmington State Teachers College .....	352,646.47	320,165.78
Farmington State Teachers College—Deferred Maintenance .....	24.00	19,650.90
Farmington State Teachers College—Reserve .....	—	2,035.76
Farmington State Teachers College—Peter Mills Reserve .....	—	1,223.04
Gorham State Teachers College .....	374,280.57	338,628.24
Gorham State Teachers College—Deferred Maintenance .....	7,337.17	10,047.68
Gorham State Teachers College—Reserve .....	—	459.30
Gorham State Teachers College—Peter Mill's Reserve ..	21,950.00	4,522.20
Washington State Teachers College .....	110,755.19	102,756.02
Washington State Teachers College—Deferred Maintenance .....	4,106.32	9,867.96
Washington State Teachers College—Reserve .....	567.56	—
Madawaska Training School .....	68,852.28	58,295.15
Madawaska Training School—Deferred Maintenance .....	125.12	9,323.34
Madawaska Training School—Reserve .....	385.00	—
Aroostook State Teachers College .....	126,993.14	124,873.94
Aroostook State Teachers College—Deferred Maintenance .....	261.34	4,462.09
Schooling of Children in Unorganized Territories .....	244,481.66	265,868.88
Superintendents of Towns Comprising School Unions .....	181,182.14	182,930.70
Vocational Education and Rehabilitation .....	448,319.06	391,045.24
Education of Orphans of Veterans .....	498.67	750.00
School Lunch—Administration .....	23,163.02	22,227.11
Special Education of Physically Handicapped Children .....	23,716.48	19,998.95
Secondary Education of Island Children .....	2,300.00	1,960.00
Board of Approval of Institutions Offering Specialized Training .....	—	66.46
Industrial Education .....	22,397.93	21,952.51
Nursing Attendant Education .....	34.73	—
Sub-Total .....	8,946,437.75	8,427,320.25
State Historian .....	93.28	577.05
Maine State Library .....	111,490.64	94,599.08
Maine Maritime Academy .....	95,000.00	95,000.00
University of Maine .....	1,656,616.00	1,268,596.00
	1,863,199.92	1,458,772.13
	10,809,637.67	9,886,092.38
RECREATION AND PARKS		
State Park Commission .....	137,007.33	151,905.67
Baxter State Park Commission .....	19,218.41	17,452.41
	156,225.74	169,358.08
MISCELLANEOUS		
Miscellaneous Acts and Resolves .....	16,272.58	3,500.00

DETAIL OF THIS YEAR					
Budget	Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays
\$ 13,056.00	\$ 3,734.00	\$ 5,857.76	\$ 116.75	\$ 190.00	\$ 172.50
50,218.00	—	—	—	48,790.15	—
182,061.00	137,082.96	26,268.63	6,648.66	20.00	945.36
7,630.00	—	7,048.62	270.19	—	3,394.90
—	—	—	—	—	—
359,827.00	235,182.49	28,400.10	85,666.30	35.52	3,362.06
—	—	24.00	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
364,069.00	241,798.93	27,725.23	83,084.22	3,526.25	18,145.94
9,375.00	—	7,337.17	—	—	—
418.00	—	—	—	—	—
3,891.00	—	950.00	—	—	21,000.00
115,947.00	72,029.99	8,687.17	21,589.37	—	8,448.66
4,117.00	—	—	90.72	—	4,015.60
374.00	—	131.96	—	—	435.60
70,637.00	50,682.59	7,117.64	8,128.36	—	2,923.69
—	—	125.12	—	—	—
575.00	—	—	—	—	385.00
121,385.00	69,983.33	23,645.50	29,433.76	—	3,930.55
—	—	261.34	—	—	—
255,793.00	80,809.14	150,600.42	10,081.15	2,399.40	591.55
186,144.00	154,196.49	26,985.65	—	—	—
449,426.00	178,705.04	36,002.21	46,081.61	172,302.38	15,227.82
500.00	—	—	—	498.67	—
27,568.00	17,275.87	3,972.94	459.43	1,257.00	197.78
22,000.00	—	—	—	23,716.48	—
2,200.00	—	—	—	2,300.00	—
450.00	—	—	—	—	—
27,000.00	—	—	—	22,397.93	—
—	—	—	34.73	—	—
9,005,117.00	1,241,480.83	361,368.25	292,983.75	6,967,427.91	83,177.01
915.00	—	93.28	—	—	—
110,770.00	58,111.13	8,496.43	28,538.69	12,731.69	3,612.70
95,000.00	—	—	—	95,000.00	—
1,656,616.00	—	—	—	1,656,616.00	—
1,863,301.00	58,111.13	8,589.71	28,538.69	1,764,347.69	3,612.70
10,868,418.00	1,299,591.96	369,957.96	321,522.44	8,731,775.60	86,789.71
132,441.00	100,369.58	25,291.42	4,404.31	62.00	6,880.02
18,307.00	14,448.67	2,608.13	718.94	7.00	1,435.67
150,748.00	114,818.25	27,899.55	5,123.25	69.00	8,315.69
20,064.00	—	—	—	16,272.58	—

GENERAL FUND  
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS  
YEARS ENDED JUNE 30

	Total	
	1954	1953
NON-RECURRING ITEMS—CONSTRUCTION AND REPAIRS		
State Police Barracks—Somerset County .....	\$ 285.59	\$ 26,981.11
State Police Automatic Emergency Power .....	960.62	4,314.38
State Police Wing at Headquarters .....	—	23,082.82
Armory Community Center—Waterville .....	1,767.72	7,017.46
Bangor State Hospital—Elevators .....	5,810.78	20,227.65
Construction and Repairs—Academies, Institutions and Seminaries .....	—	10,000.00
School for Boys—Boiler Installation .....	—	295.00
Pownal State School—Boiler Installation .....	40,198.34	25,149.16
Development of State Parks .....	4,769.67	79,430.49
Androscoggin Lake Dam .....	1,912.96	—
	55,705.68	196,498.07
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS .....	2,151,137.44	1,644,301.08
Total Expenditures .....	<b>\$41,927,584.76</b>	<b>\$39,053,039.82</b>

This statement does not include Expenditures of \$1,633,562.93 for the year ended June 30, 1954 and \$116,847.02 for the year ended June 30, 1953 charged against Appropriations from Unappropriated Surplus.

DETAIL OF THIS YEAR					
Budget	Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays
\$ 1,037.00	—	—	—	—	\$ 285.59
2,888.00	—	—	—	—	960.62
—	—	—	—	—	—
—	—	\$ 115.00	—	—	1,652.72
5,595.00	—	797.28	—	—	5,013.50
—	—	—	—	—	—
5,894.00	—	—	—	—	—
11,298.00	—	68.75	—	—	40,129.59
18,487.00	\$ 278.60	9.60	—	—	4,481.47
—	—	1,912.96	—	—	—
45,199.00	278.60	2,903.59	—	—	52,523.49
2,311,992.00	—	—	—	2,151,137.44	—
\$43,539,707.00	\$9,713,100.20	\$2,405,948.12	\$2,747,039.48	\$26,658,511.25	\$402,985.71

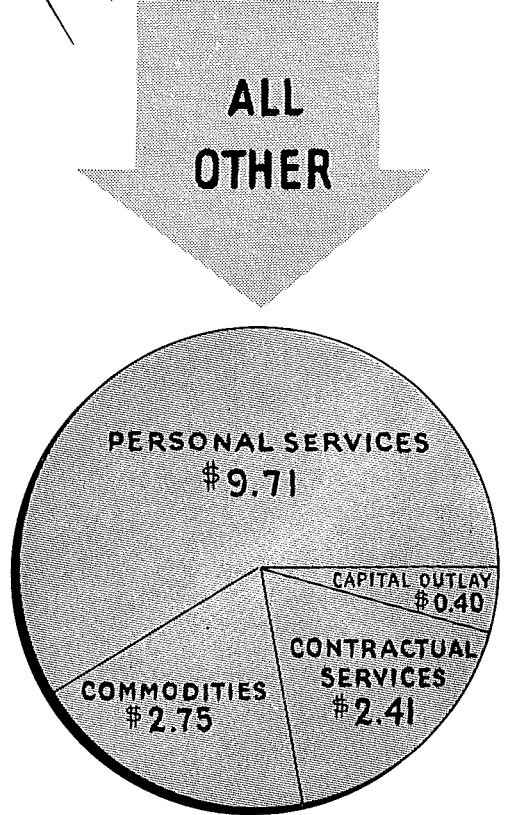
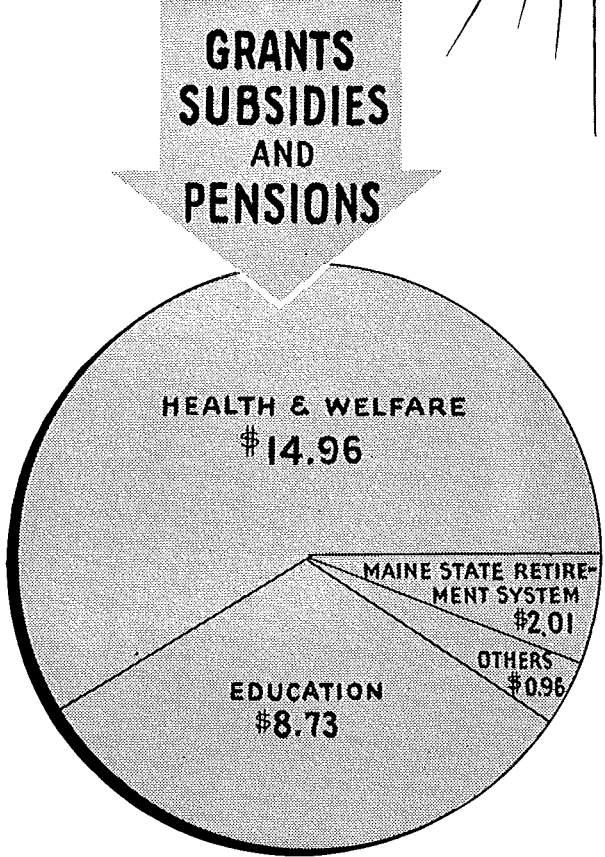
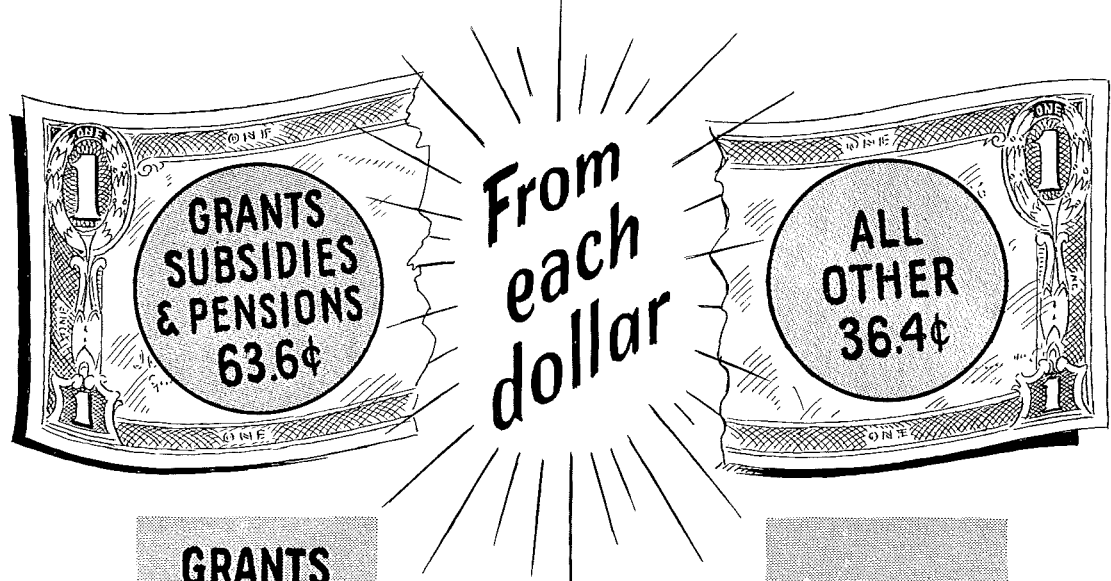
GENERAL FUND  
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT  
YEARS ENDED JUNE 30

	1954	1953
Personal Services		
Salaries and Wages .....	\$ 9,713,100.20	\$ 8,513,287.85
Contractual Services		
Professional Fees and Special Services .....	318,776.58	372,141.44
Traveling Expenses .....	587,379.40	597,137.15
Operating State Owned Passenger Cars .....	9,909.25	9,416.53
Operating State Owned Motor Vehicles, Planes and Boats .....	67,892.16	69,032.27
Utility Services .....	320,142.70	293,082.88
Rents .....	101,280.71	95,897.22
Repairs .....	287,120.30	379,030.45
Insurance .....	112,536.31	91,872.84
General Operating Expenses .....	600,910.71	623,859.03
Total Contractual Services .....	2,405,948.12	2,531,469.81
Commodities		
Foods .....	1,461,457.90	1,514,726.01
Fuels .....	429,074.43	403,686.29
Office Supplies .....	140,801.32	152,224.66
Clothing and Clothing Materials .....	119,628.49	117,391.25
Other Departmental and Institutional Supplies .....	596,077.34	572,690.81
Total Commodities .....	2,747,039.48	2,760,719.02
Grants, Subsidies and Pensions		
Grants to Federal Government .....	25,066.41	27,869.24
Grants to Cities, Towns and Counties .....	6,893,023.12	6,280,374.14
Grants to Public and Private Organizations .....	3,128,028.33	2,517,650.76
Grants to Individuals for Aid to Dependent Children .....	4,088,865.00	4,025,977.50
Grants to Individuals for Old Age Assistance .....	7,248,535.00	7,156,038.00
Grants to Individuals for Assistance and Relief .....	2,817,263.19	2,695,936.71
Grants to Other Funds .....	2,151,137.44	1,644,301.08
Miscellaneous Grants to Individuals .....	78,412.85	106,636.34
Pensions .....	228,179.91	168,759.25
Total Grants, Subsidies and Pensions .....	26,658,511.25	24,623,543.02
Capital Outlays		
Land or Land Rights .....	3,437.00	202.96
Buildings and Improvements .....	115,705.54	310,333.13
Equipment .....	283,843.17	313,484.03
Total Capital Outlays .....	402,985.71	624,020.12
Total Operating Expenditures .....	\$41,927,584.76	\$39,053,039.82

This statement does not include expenditures of \$1,633,562.93 for the year ended June 30, 1954 and \$116,847.02 for the year ended June 30, 1953 charged against Appropriations from Surplus.

# GENERAL FUND EXPENDITURES

CLASSIFIED BY CHARACTER  
(IN MILLIONS OF DOLLARS)



GENERAL FUND  
APPROPRIATIONS FROM UNAPPROPRIATED SURPLUS  
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Appropriations from Surplus
Adjutant General—Improvements—Camp Keyes .....	—	\$ 3,500.00
Armory Community Center—Fort Fairfield .....	\$ 92,372.34	—
Aroostook State Teachers College—Improvements .....	—	17,000.00
Baxter State Park—Development and Improvements .....	11.57	11,000.00
Building Committee—Eastern States Exposition .....	—	8,000.00
Committee to Study Retirement System .....	—	25,000.00
Construction of Road and Terminal at Rockland .....	50,000.00	—
Control of Vesicular Disease .....	3,061.63	—
Development of State Parks .....	—	215,000.00
Expenditures on Airports .....	—	68,000.00
Farmington State Teachers College—Construction and Improvements .....	—	322,000.00
Forestry Department—Construction and Improvements .....	—	14,200.00
Gorham State Teachers College—Construction and Improvements .....	—	323,000.00
Highlights—History of Westbrook .....	—	400.00
Length and Breadth of Maine .....	—	1,000.00
Madawaska Training School—Improvements .....	—	13,900.00
Maine Pollen and Fungus Survey .....	1,970.00	—
Maine Post War Public Works Reserve—Planning .....	2,500.00	—
Miscellaneous Resolves:		
Town of Aurora .....	—	337.38
Lands Reserved for Public Uses .....	—	515.26
Maine Maritime Academy .....	—	15,000.00
Maine Port Authority—Ferry Terminal .....	—	1,000,000.00
Reimbursement—General Fund .....	—	15,000.00
Passamaquoddy Indians—Repairs to Convent .....	—	6,719.00
Passamaquoddy Indians—Repairs to Buildings .....	—	5,000.00
Portland Airport—Construction .....	250,000.00	—
Review of Property Tax Statutes .....	—	15,000.00
Revision of Statutes .....	124,360.44	—
State Office Building .....	—	3,000,000.00
Superintendent of Public Buildings—Improvements .....	—	15,000.00
University of Maine—Construction .....	—	400,000.00
Vocational Technical Institute—Repairs .....	—	60,000.00
Washington State Teachers College—Improvements .....	—	21,000.00
Working Capital Advances .....	—	86,906.35
Working Capital—Institutional Farms .....	10,500.00	—
State Institutions:		
Augusta State Hospital—Construction .....	—	1,100,000.00
Bangor State Hospital—Improvements .....	—	85,000.00
Central Maine Sanatorium—Hospital Building .....	517,414.31	—
Central Maine Sanatorium—Improvements .....	—	21,700.00
Maine State Prison—Construction .....	23,450.93	100,000.00
Northern Maine Sanatorium—Employees' Building .....	19,940.93	12,000.00
Northern Maine Sanatorium—Improvements .....	—	25,000.00
Pownall State School—Improvements .....	—	175,000.00
State Reformatory for Men—Improvements .....	—	9,500.00
Reformatory for Women—Farm Buildings .....	14,300.00	—
Reformatory for Women—Repairs and Improvements .....	—	15,000.00
School for the Deaf—Construction .....	—	440,000.00
State School for Girls—Heating Plant .....	3,232.99	—
State School for Girls—Construction and Improvements .....	—	15,000.00
Western Maine Sanatorium—Improvements .....	—	21,750.00
Totals .....	\$1,113,115.14	\$7,682,427.99

Revenue	Total Available	Transfers to Various Funds	Expenditures	Unexpended Balance	
				June 30, 1954	Carried
				Lapsed	
—	\$ 3,500.00	—	\$ 405.68	—	\$ 3,094.32
\$127,682.50	220,054.84	\$(28,000.00)	245,240.95	—	2,813.89
—	17,000.00	—	—	—	17,000.00
—	11,011.57	—	9,342.45	—	1,669.12
—	8,000.00	—	2,596.55	—	5,403.45
—	25,000.00	—	10,414.87	—	14,585.13
—	50,000.00	—	—	—	50,000.00
—	3,061.63	—	702.34	—	2,359.29
—	215,000.00	—	54,829.29	—	160,170.71
11,909.60	79,909.60	—	27,492.94	—	52,416.66
—	322,000.00	—	41,735.65	—	280,264.35
—	14,200.00	—	12,780.19	—	1,419.81
—	323,000.00	—	—	—	323,000.00
—	400.00	—	400.00	—	—
—	1,000.00	—	1,000.00	—	—
—	13,900.00	—	4,117.25	—	9,782.75
—	1,970.00	—	1,970.00	—	—
—	2,500.00	—	—	—	2,500.00
—	337.38	—	337.38	—	—
—	515.26	—	515.26	—	—
—	15,000.00	—	15,000.00	—	—
—	1,000,000.00	—	200,000.00	—	800,000.00
—	15,000.00	—	—	—	15,000.00
—	6,719.00	—	6,645.61	—	73.39
—	5,000.00	—	1,560.37	\$3,439.63	—
—	250,000.00	—	—	—	250,000.00
—	15,000.00	—	3,032.89	—	11,967.11
—	124,360.44	—	65,752.52	—	58,607.92
154.50	3,000,154.50	—	80,182.05	—	2,919,972.45
—	15,000.00	—	13,070.81	—	1,929.19
—	400,000.00	—	400,000.00	—	—
—	60,000.00	—	58,177.96	—	1,822.04
—	21,000.00	—	2,291.67	—	18,708.33
—	86,906.35	86,906.35	—	—	—
—	10,500.00	—	—	—	10,500.00
—	1,100,000.00	—	8,574.92	—	1,091,425.08
—	85,000.00	—	272.41	—	84,727.59
—	517,414.31	—	180,886.08	—	336,528.23
—	21,700.00	—	—	—	21,700.00
—	123,450.93	—	15,981.45	—	107,469.48
—	31,940.93	(960.00)	31,106.76	—	1,794.17
—	25,000.00	—	792.13	—	24,207.87
—	175,000.00	—	55,734.34	—	119,265.66
—	9,500.00	—	97.55	—	9,402.45
—	14,300.00	—	—	—	14,300.00
—	15,000.00	(1,000.00)	183.00	266.00	15,551.00
—	440,000.00	—	79,930.83	—	360,069.17
—	3,232.99	—	408.78	—	2,824.21
—	15,000.00	—	—	—	15,000.00
—	21,750.00	—	—	—	21,750.00
\$139,746.60	\$8,935,289.73	\$56,946.35	\$1,633,562.93	\$3,705.63	\$7,241,074.82



# HIGHWAY FUND

All financial transactions of the Highway Department, the Motor Vehicle Division, the State Police and the Motor Truck Carrier Division of the Public Utilities Commission are handled through the Highway Fund. By statute, revenues from the registration of motor vehicles, operators' licenses, gasoline tax and certain other items are credited to the General Highway Fund. This fund is allocated by the Legislature for operation of the Highway Department, the Motor Vehicle Division and 90% of the cost of State Police administration. The General Highway Fund Surplus may be apportioned by the State Highway Commission for certain limited purposes on approval of the Governor and Council. The Motor Truck Carrier Division of the Public Utilities Commission is a self-supporting agency, financed by fees collected from the Motor Truck Carrier Industry.

## Contents

	Page
Comments .....	50
Comparative Statement of Operations .....	53
Comparative Balance Sheet .....	54
Statement of Unappropriated Surplus .....	55
Summary of Budgetary Operations .....	55
Comparative Statement of Revenues .....	56
Revenue Statistics .....	57
Bonded Debt and Interest Maturities .....	57
Summary of Appropriation Accounts, Detail of Amounts Available, Expenditures and Disposi- tion of Balances .....	58-59
Comparative Statement of Expenditures by De- partments .....	60-61
Comparative Statement of Expenditures by Char- acter and Object .....	62

## HIGHWAY FUND

### Revenues

Revenues of the Highway Fund continued upward during the 1953-1954 year for an increase of \$1,364,817.00 over the previous year. Receipts from gasoline and use fuel taxes were up \$555,164.00, Federal Grants and Contributions from Cities, Towns and Counties were somewhat higher, while Other Revenues showed a gain of \$523,677.00.

### Expenditures

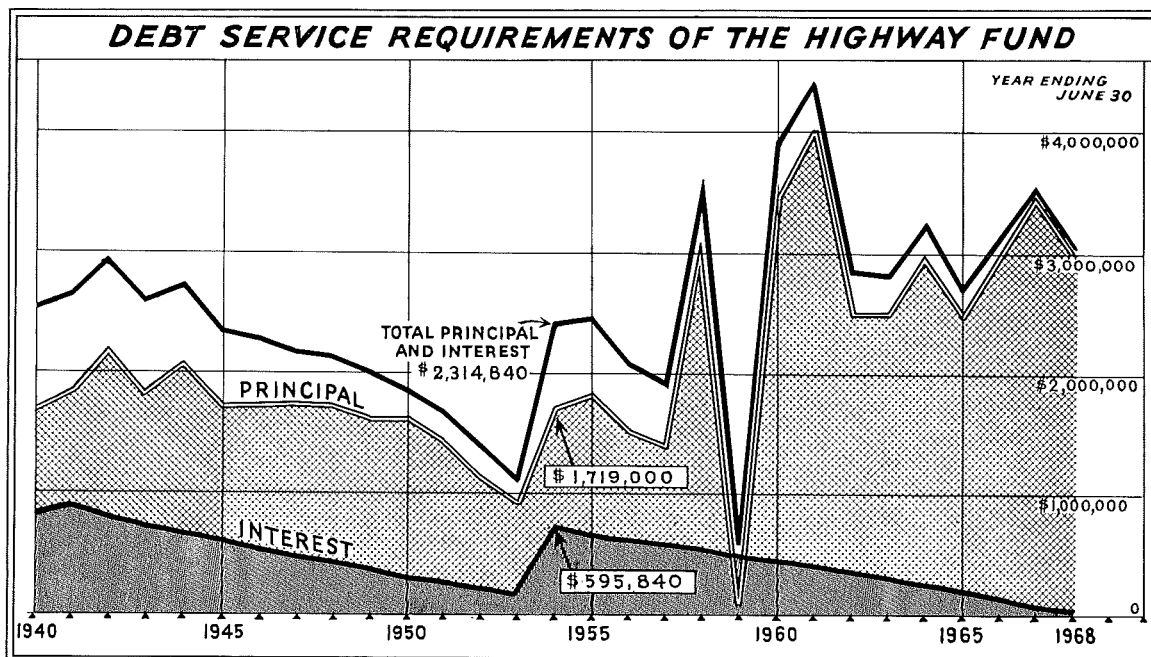
Highway Fund expenditures increased \$2,834,958.00 during the year. Highway and Bridge construction costs exceeded those for the 1952-1953 year by \$1,812,306.00. Debt Service requirements were \$2,314,840.00 compared to \$1,128,620.00 for the previous year, an increase of \$1,186,220.00.

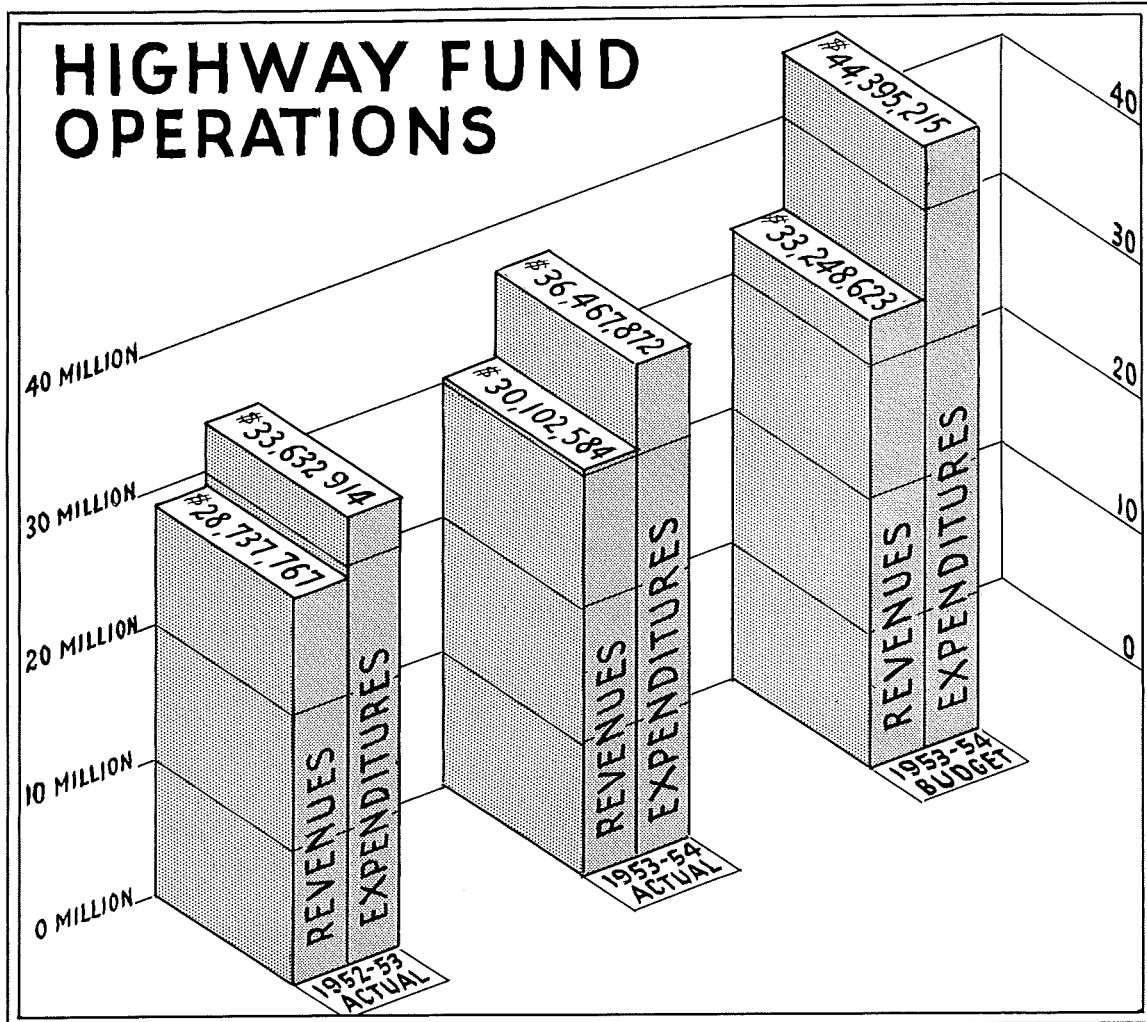
### Surplus

The Highway Fund Surplus at June 30, 1954 was \$3,493,209.03, an increase of \$133,008.10 during the fiscal year. Although Highway Fund expenditures exceeded its revenue by \$6,365,288.00, a corresponding reduction was shown in the Reserve for Authorized Expenditures to offset the revenue deficiency. During the year the debt of the Augusta Memorial Bridge to the Highway Fund was reduced by \$80,000.00.

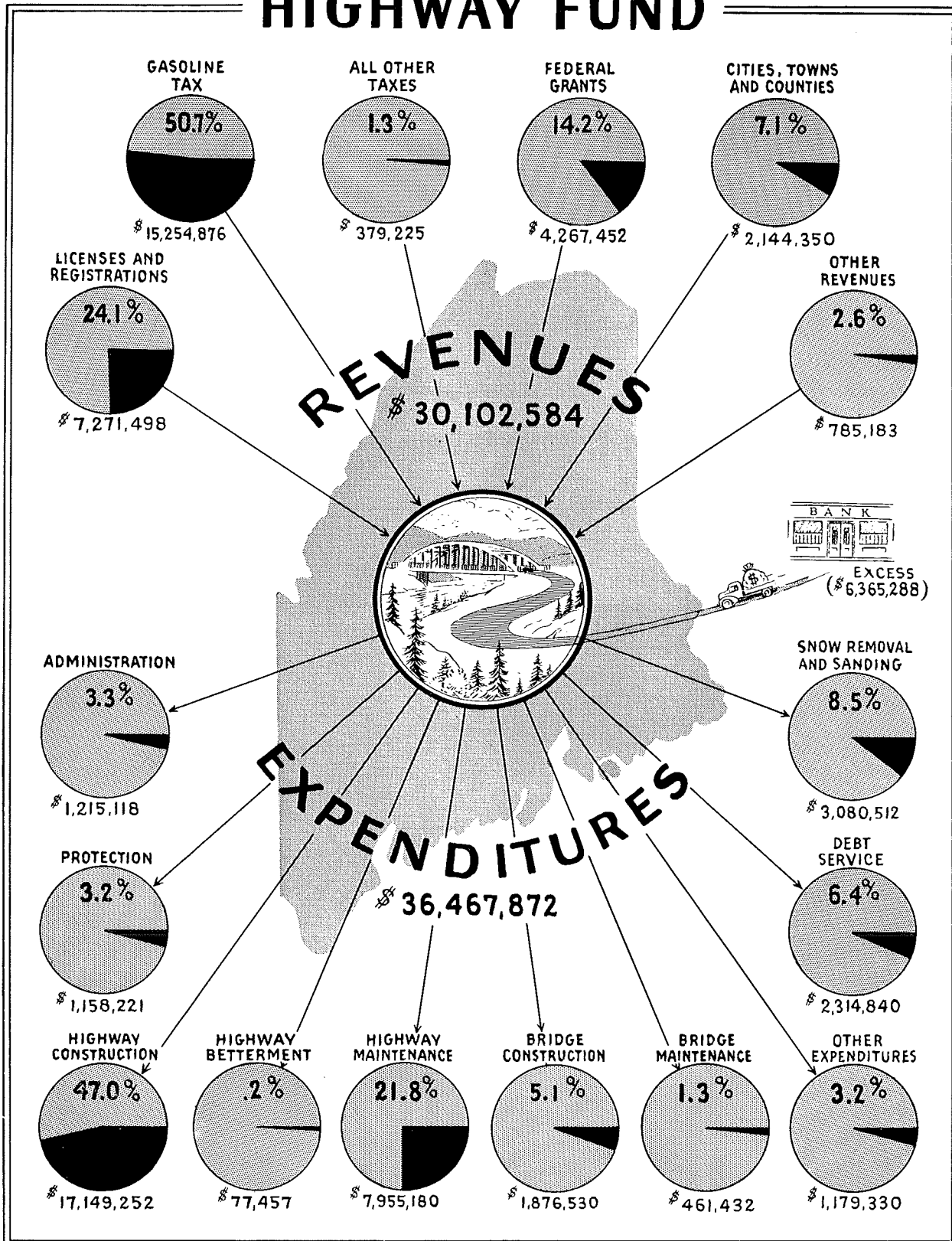
### Bonded Debt

Bond maturities for the year were \$1,719,000.00, which reduced the Bonded Debt of the Highway Fund to a balance of \$28,411,500.00 at June 30, 1954. No new bonds were issued during the year.





# HIGHWAY FUND



HIGHWAY FUND  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
<b>REVENUES</b>		
Gasoline Tax (Net) .....	\$15,254,876.24	\$14,716,022.52
Use Fuel Tax (Net) .....	162,769.27	148,658.03
Motor Carrier Tax (Net) .....	19,350.58	17,151.98
Motor Vehicle Fees and Drivers' Licenses .....	7,271,497.63	7,219,101.73
Other Taxes .....	197,105.47	179,499.32
From Federal Government .....	4,267,452.04	4,175,950.17
From Cities, Towns and Counties .....	2,144,349.82	2,044,441.01
Service Charges for Current Services .....	54,008.65	43,457.14
Other Revenues .....	627,882.30	104,204.94
Contributions and Transfers from Other Funds:		
General Fund .....	103,292.00	89,280.00
<b>Total Revenues</b> .....	<b>30,102,584.00</b>	<b>28,737,766.84</b>
<b>EXPENDITURES (See Pages 60-61 for Detail)</b>		
General Administration .....	1,215,118.49	1,117,571.37
Protection of Persons and Property .....	1,158,220.61	1,072,390.32
Highways and Bridges:		
Highway Construction .....	17,149,252.16	15,988,789.17
Highway Betterment .....	77,456.99	817,536.80
Highway Maintenance .....	7,955,179.70	8,097,306.47
Bridge Construction .....	1,876,530.20	1,224,687.56
Bridge Maintenance .....	461,432.44	455,143.03
Snow Removal and Sanding .....	3,080,511.88	2,611,592.05
Other .....	616,848.60	758,238.06
	31,217,211.97	29,953,293.14
Interest on Bonded Indebtedness .....	595,840.00	184,620.00
Contributions and Transfers to Other Funds:		
General Fund .....	134,506.51	126,715.25
Other Special Revenue Funds .....	2,357.87	4,636.09
Public Service Enterprises .....	150,750.00	52,500.00
Trust and Agency Funds .....	214,866.83	177,188.00
Working Capital Funds .....	60,000.00	—
<b>Total Operating Expenditures</b> .....	<b>34,748,872.28</b>	<b>32,688,914.17</b>
Debt Retirement .....	1,719,000.00	944,000.00
<b>Total Expenditures</b> .....	<b>36,467,872.28</b>	<b>33,632,914.17</b>
<b>Excess of Revenues over Expenditures</b> .....	<b>(6,365,288.28)</b>	<b>(4,895,147.33)</b>
<b>OTHER AMOUNTS AVAILABLE</b>		
Reserve for Authorized Expenditures at Beginning of Year (Adjusted) .....	26,263,099.19	4,995,243.15
Appropriated Surplus for Operations .....	756,061.91	1,062,018.75
Sale of Bonds .....	—	27,000,000.00
<b>Total Excess</b> .....	<b>20,653,872.82</b>	<b>28,162,114.57</b>
Excess Applied as Follows:		
Reserve for Authorized Expenditures at End of Year .....	19,858,935.80	26,263,099.19
Transferred to Unappropriated Surplus .....	\$ 794,937.02	\$ 1,899,015.38

HIGHWAY FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30

	1954	1953
<b>ASSETS</b>		
Cash .....	\$ 4,445,744.04	\$ 4,384,441.21
Short Term U. S. Government Securities .....	18,448,781.25	24,119,908.97
Accounts Receivable:		
Tax Accounts .....	998.20	1,791.72
Other .....	594,510.02	1,301,918.94
	595,508.22	1,303,710.66
Less—Allowance for Losses .....	50,252.97	1,010.02
Net Accounts Receivable .....	545,255.25	1,302,700.64
Due from Other Funds .....	1,173,625.00	1,207,875.00
Working Capital Advances to Other Funds (Contra) .....	1,017,500.00	957,500.00
Other Assets .....	45,967.41	66,415.61
Encumbered Future Revenue to Retire Bonded Indebtedness (Contra) ..	28,411,500.00	30,130,500.00
<b>Total Assets</b> .....	<b>54,088,372.95</b>	<b>62,169,341.43</b>
<b>LIABILITIES</b>		
Accounts Payable .....	62,655.56	153,737.96
Due to Other Funds .....	45,113.82	65,685.61
Other Current Liabilities .....	25,833.74	30,742.74
<b>Total Current Liabilities</b> .....	<b>133,603.12</b>	<b>250,166.31</b>
Bonds Payable (Contra) .....	28,411,500.00	30,130,500.00
<b>Total Liabilities</b> .....	<b>28,545,103.12</b>	<b>30,380,666.31</b>
<b>RESERVES AND SURPLUS</b>		
Reserve for Authorized Expenditures .....	19,858,935.80	26,263,099.19
Surplus:		
Appropriated Surplus:		
Working Capital Advances (Contra) .....	1,017,500.00	957,500.00
Advances to Toll Bridges .....	1,173,625.00	1,207,875.00
<b>Total Appropriated Surplus</b> .....	<b>2,191,125.00</b>	<b>2,165,375.00</b>
Unappropriated Surplus .....	3,493,209.03	3,360,200.93
<b>Total Liabilities, Reserves and Surplus</b> .....	<b>\$54,088,372.95</b>	<b>\$62,169,341.43</b>

Bonds of the Deer Isle-Sedgwick Bridge District in the amount of \$315,000.00 constitute a contingent liability to be paid either from Bridge Operations or General Highway Fund.

HIGHWAY FUND  
STATEMENT OF UNAPPROPRIATED SURPLUS  
YEARS ENDED JUNE 30

	1954	1953
BALANCE AT START OF YEAR .....	\$3,360,200.93	\$2,048,260.04
Adjustment of previous years' transactions .....	14,132.99	57,819.26
	3,374,333.92	2,106,079.30
Additions:		
Repayment from Augusta Toll Bridge .....	80,000.00	30,000.00
Return of Advances:		
Bangor-Brewer Bridge .....	—	60,000.00
Fore River Bridge .....	—	250,000.00
Preliminary Engineering Bond Funds .....	—	275,000.00
Transferred from Operating Accounts .....	794,937.02	1,899,015.38
Total Additions .....	874,937.02	2,514,015.38
Total .....	4,249,270.94	4,620,094.68
Deductions:		
Appropriations from Surplus .....	756,061.91	1,062,018.75
Working Capital Advances .....	—	175,000.00
Advances to Toll Bridges .....	—	22,875.00
Total Deductions .....	756,061.91	1,259,893.75
BALANCE AT END OF YEAR .....	\$3,493,209.03	\$3,360,200.93

SUMMARY OF BUDGETARY OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
Estimated Revenues in Excess of Estimated Expenditures		
Estimated Revenues (See Page 56) .....	\$33,248,623.00	\$28,203,233.00
Estimated Expenditures (See Page 60) .....	44,395,215.00	37,213,269.00
	(11,146,592.00)	(9,010,036.00)
Revenues in Excess of Estimated Revenues		
Actual Revenues (See Page 56) .....	30,102,584.00	28,737,766.84
Estimated Revenues (See Page 56) .....	33,248,623.00	28,203,233.00
	(3,146,039.00)	534,533.84
Total Additions Through Revenues .....	(14,292,631.00)	(8,475,502.16)
Expenditures in Excess of Estimated Expenditures		
Actual Expenditures (See Page 60) .....	36,467,872.28	33,632,914.17
Estimated Expenditures (See Page 60) .....	44,395,215.00	37,213,269.00
	(7,927,342.72)	(3,580,354.83)
Excess of Revenues over Expenditures .....	\$ (6,365,288.28)	\$ (4,895,147.33)

# HIGHWAY FUND COMPARATIVE STATEMENT OF REVENUES YEARS ENDED JUNE 30

REVENUES	TOTAL		DETAIL OF THIS YEAR		
	1954	1953	Budget	Available for Appropriation	Earmarked for Departments
Taxes:					
Property Taxes:					
Non-Resident Excise Tax .....	\$ 1,631.43	\$ 3,295.79	\$ 3,675.00	\$ 1,631.43	—
Selective Sales Taxes:					
Gasoline Tax (Net) .....	15,254,876.24	14,716,022.52	15,168,557.00	15,254,876.24	—
Use Fuel Tax (Net) .....	162,769.27	148,658.03	124,582.00	162,769.27	—
Motor Carrier—Fuel Tax (Net) .....	19,350.58	17,151.98	20,475.00	19,350.58	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses .....	3,281.23	3,396.21	3,000.00	—	\$ 3,281.23
Use Fuel Licenses .....	74.00	99.00	—	74.00	—
Motor Trucks Application Fees .....	89,521.75	84,266.00	72,600.00	—	89,521.75
Outdoor Advertising Permits .....	21,895.05	20,478.00	24,150.00	21,895.05	—
Motor Vehicle Fees and Drivers' Licenses:					
Registrations, Drivers' Licenses and Operators' Examination Fees .....	7,271,497.63	7,219,101.73	7,315,289.00	7,245,454.88	26,042.75
Other .....	80,702.01	67,964.32	74,865.00	80,702.01	—
Fines, Forfeits and Penalties .....	81,958.27	85,981.17	77,800.00	79,574.17	2,384.10
Revenue from Use of Money and Property ...	533,959.34	17,723.77	350,000.00	533,959.34	—
Revenue from Other Agencies:					
Federal Government .....	4,267,452.04	4,175,950.17	7,378,190.00	—	4,267,452.04
Cities, Towns and Counties .....	2,144,349.82	2,044,441.01	2,515,000.00	—	2,144,349.82
Other .....	100.00	500.00	—	—	100.00
Service Charges for Current Services .....	54,008.65	43,457.14	17,148.00	593.01	53,415.64
Contributions and Transfers from Other Funds:					
General Fund .....	103,292.00	89,280.00	103,292.00	—	103,292.00
Sales and Compensation for Loss of Property	11,864.69	—	—	300.00	11,564.69
<b>Total Revenues</b> .....	<b>\$30,102,584.00</b>	<b>\$28,737,766.84</b>	<b>\$33,248,623.00</b>	<b>\$23,401,179.98</b>	<b>\$6,701,404.02</b>
NON-REVENUE RECEIPTS					
Sale of Bonds .....	—	\$27,000,000.00	—	—	—

HIGHWAY FUND  
REVENUE STATISTICS  
YEARS ENDED JUNE 30

	Gasoline Tax Assessments	Automobile Registrations	Automobile Drivers' Licenses
1953			
July .....	\$ 1,770,331.69	\$ 121,155.12	\$ 10,701.50
August .....	1,706,690.70	62,437.60	7,515.00
September .....	1,478,861.45	90,099.08	6,478.00
October .....	1,419,580.99	71,092.68	7,823.00
November .....	1,199,639.53	86,096.35	24,873.00
December .....	1,205,328.89	345,050.65	495,357.00
1954			
January .....	1,050,602.37	440,173.69	98,566.00
February .....	979,045.52	3,412,994.72	16,451.00
March .....	1,065,419.68	940,583.84	16,642.00
April .....	1,185,705.40	317,251.61	14,141.50
May .....	1,320,739.94	210,077.43	12,613.75
June .....	1,541,218.61	177,190.14	12,599.00
Totals for 1953-54 year .....	\$15,923,164.77	\$6,274,202.91	\$723,760.75
Totals for 1952-53 year .....	\$15,447,393.29	\$6,232,128.15	\$707,327.25
Totals for 1951-52 year .....	\$14,475,237.95	\$5,956,157.04	\$686,991.75
Totals for 1950-51 year .....	\$13,827,258.29	\$5,708,803.76	\$680,421.50

HIGHWAY FUND  
(HIGHWAYS AND BRIDGES)  
BONDED DEBT AND INTEREST MATURITIES  
JUNE 30, 1954

Year Ending June 30	Total Debt Service	Bond Maturities	Interest Maturities
1955 .....	\$ 2,463,730.00	\$ 1,811,500.00	\$ 652,230.00
1956 .....	2,111,000.00	1,500,000.00	611,000.00
1957 .....	1,978,000.00	1,400,000.00	578,000.00
1958 .....	3,643,000.00	3,100,000.00	543,000.00
1959 .....	591,500.00	100,000.00	491,500.00
1960 .....	3,966,050.00	3,500,000.00	466,050.00
1961 .....	4,413,555.00	4,000,000.00	413,555.00
1962 .....	2,852,000.00	2,500,000.00	352,000.00
1963 .....	2,804,500.00	2,500,000.00	304,500.00
1964 .....	3,257,000.00	3,000,000.00	257,000.00
1965 .....	2,700,000.00	2,500,000.00	200,000.00
1966 .....	3,145,000.00	3,000,000.00	145,000.00
1967 .....	3,577,000.00	3,500,000.00	77,000.00
1968 .....	3,022,500.00	3,000,000.00	22,500.00
	\$40,524,835.00	\$35,411,500.00	\$5,113,335.00

This schedule includes \$7,000,000.00 of Fore River Bridge Bonds, part of which will be retired from funds received from the Portland Terminal Company.

**HIGHWAY FUND**  
 SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
 EXPENDITURES AND DISPOSITION OF BALANCES  
 YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation
<b>GENERAL ADMINISTRATION</b>		
Highway Administration .....	\$ 2,109.42	\$ 516,337.00
Radio Operations .....	—	52,056.00
Highway Planning Survey .....	40,139.32	—
Topographic Mapping .....	—	10,000.00
Secretary of State—Motor Vehicle Division .....	17,014.89	449,324.00
Maintenance of Motor Vehicle Division Building .....	4,036.92	14,077.00
Total General Administration .....	63,300.55	1,041,794.00
<b>PROTECTION OF PERSONS AND PROPERTY</b>		
State Police .....	22,591.30	960,776.00
Maintenance of State Police Headquarters .....	2,030.25	11,648.00
Public Utilities Commission—Regulation of Motor Truck Carriers .....	64,719.02	—
Motor Vehicle Registration Board .....	—	—
Total Protection of Persons and Property .....	89,340.57	972,424.00
<b>HIGHWAYS AND BRIDGES</b>		
Contingent Account .....	16,418.75	151,350.00
Improvement of State and State Aid Highways .....	189,769.34	1,739,200.00
State Aid Road Improvement Fund .....	434,459.65	—
Special Resolves .....	152,077.46	6,704.28
Island Refunds .....	—	7,500.00
State Highway—Non-Federal—Unmatched .....	—	—
Federal Secondary—Unmatched .....	—	—
Maintenance of Bridges .....	181,430.08	460,575.00
Construction of Roadside Picnic Areas .....	553.19	25,000.00
Maintenance of State and State Aid Highways .....	415,681.46	6,603,500.00
Receivable—Suspense Account .....	66,986.53	—
Traffic Services .....	15,972.78	150,000.00
Flood Damage—Repairs .....	250,000.00	—
Betterment of State and State Aid Highways .....	86,479.76	—
Town Road Improvement Fund .....	130,734.48	1,000,000.00
Compensation for Injuries .....	—	50,000.00
Removal of Snow from Highways .....	56,658.31	2,439,000.00
Post War Surveys .....	1,083.35	—
Federal Secondary Roads—Matched .....	2,258,342.51	—
Federal Grade Crossings .....	58,936.20	—
Bridge Loan Fund .....	1,102,953.83	809,000.00
Federal Primary—Unmatched .....	—	—
Federal Primary—Matched .....	2,603,267.77	—
Grade Crossing Protection .....	23,221.53	20,000.00
Proceeds from Sale of Bond Issues .....	18,065,431.09	—
Highway Loan Fund .....	—	4,670,000.00
Total Highways and Bridges .....	26,110,458.07	18,131,829.28
INTEREST ON BONDED INDEBTEDNESS .....	—	746,590.00
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
General Fund .....	—	110,904.00
Other Special Revenue Funds .....	—	5,500.00
Trust and Agency Funds .....	—	214,867.00
Public Service Enterprises .....	—	—
Working Capital Funds .....	—	60,000.00
Total Contributions and Transfers to Other Funds .....	—	391,271.00
DEBT RETIREMENT .....	—	1,719,000.00
<b>TOTAL</b> .....	<b>\$26,263,099.19</b>	<b>\$23,002,908.28</b>

Commission	Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
					June 30, 1954 Lapsed	Carried
\$ 27,000.00	\$ 11,281.38	—	\$ 556,727.80	\$ 538,523.47	\$ 13,694.57	\$ 4,509.76
—	—	—	52,056.00	35,415.12	15,785.62	855.26
—	68,044.04	\$ 64,598.00	172,781.36	156,168.25	—	16,613.11
—	—	(10,000.00)	—	—	—	—
6,000.00	27,136.99	—	499,475.88	468,080.36	9,955.30	21,440.22
297.00	—	—	18,410.92	16,931.29	356.63	1,123.00
33,297.00	106,462.41	54,598.00	1,299,451.96	1,215,118.49	39,792.12	44,541.35
—	124,905.48	(4,715.56)	1,103,557.22	1,077,051.44	9,114.38	17,391.40
255.00	—	—	13,933.25	11,130.49	173.58	2,629.18
—	92,136.05	—	156,855.07	69,627.74	—	87,227.33
2,500.00	—	—	2,500.00	410.94	—	2,089.06
2,755.00	217,041.53	(4,715.56)	1,276,845.54	1,158,220.61	9,287.96	109,336.97
150,000.00	—	—	317,768.75	120,733.54	24,619.16	172,416.05
—	958,537.74	(164,027.83)	2,723,479.25	2,109,399.66	—	614,079.59
—	145,435.50	50,843.64	630,738.79	425,270.26	180,468.53	25,000.00
—	—	(25,185.64)	133,596.10	29,741.19	—	103,854.91
1,265.26	—	(7,764.06)	1,001.20	795.33	—	205.87
—	—	187,200.00	187,200.00	149,972.02	—	37,227.98
—	355.32	1,955,192.44	1,955,547.76	1,604,690.27	—	350,857.49
—	3,131.19	—	645,136.27	461,432.44	—	183,703.83
—	—	—	25,553.19	23,761.09	—	1,792.10
—	2,091.80	4,685.92	7,025,959.18	6,657,406.00	—	368,553.18
—	400,521.41	—	467,507.94	400,546.61	—	66,961.33
38,000.00	210.00	—	204,182.78	156,949.37	—	47,233.41
—	750.00	(1,500.00)	249,250.00	174,704.12	74,545.88	—
—	981.35	(10,004.12)	77,456.99	77,456.99	—	—
—	969.28	16,930.01	1,148,633.77	966,120.21	—	182,513.56
—	—	—	50,000.00	41,270.84	8,729.16	—
525,000.00	116,310.02	—	3,136,968.33	3,080,511.88	—	56,456.45
—	—	—	1,083.35	—	1,083.35	—
—	1,535,656.71	1,000,000.00	4,793,999.22	3,013,085.32	—	1,780,913.90
—	—	—	58,936.20	797.04	58,139.16	—
—	538,074.26	136,022.08	2,586,050.17	1,876,530.20	—	709,519.97
—	18,000.00	4,646,353.02	4,664,353.02	4,425,718.80	—	238,634.22
—	2,656,875.50	3,052,294.98	8,312,438.25	5,391,273.46	—	2,921,164.79
—	—	—	43,221.53	29,045.33	—	14,176.20
—	—	(6,788,745.46)	11,276,685.63	—	—	11,276,685.63
—	—	(4,116,892.98)	553,107.02	—	—	553,107.02
714,265.26	6,377,900.08	(64,598.00)	51,269,854.69	31,217,211.97	347,585.24	19,705,057.48
—	—	(150,750.00)	595,840.00	595,840.00	—	—
5,744.65	—	17,857.86	134,506.51	134,506.51	—	—
—	—	(3,142.13)	2,357.87	2,357.87	—	—
—	—	(.17)	214,866.83	214,866.83	—	—
—	—	150,750.00	150,750.00	150,750.00	—	—
—	—	—	60,000.00	60,000.00	—	—
5,744.65	—	165,465.56	562,481.21	562,481.21	—	—
—	—	—	1,719,000.00	1,719,000.00	—	—
\$756,061.91	\$6,701,404.02	—	\$56,723,473.40	\$36,467,872.28	\$396,665.32	\$19,858,935.80

HIGHWAY FUND  
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS  
YEARS ENDED JUNE 30

	TOTALS		
	1954	1953	Budget
<b>GENERAL ADMINISTRATION</b>			
Highway Administration .....	\$ 538,523.47	\$ 523,848.23	\$ 517,087.00
Highway Planning Survey .....	156,168.25	155,171.20	167,641.00
Secretary of State—Motor Vehicle Division .....	485,011.65	438,551.94	485,698.00
Radio Operations .....	35,415.12	—	52,056.00
	<u>1,215,118.49</u>	<u>1,117,571.37</u>	<u>1,222,482.00</u>
<b>PROTECTION OF PERSONS AND PROPERTY</b>			
State Police .....	1,088,181.93	1,011,476.08	1,074,176.00
Public Utilities Commission—Regulation of Motor Truck Carriers .....	69,627.74	60,914.24	61,451.00
Motor Vehicle Registration Board .....	410.94	—	—
	<u>1,158,220.61</u>	<u>1,072,390.32</u>	<u>1,135,627.00</u>
<b>HIGHWAYS AND BRIDGES</b>			
Highway Construction .....	17,149,252.16	15,988,789.17	24,591,044.00
Highway Betterment .....	77,456.99	817,536.80	85,480.00
Highway Maintenance .....	7,955,179.70	8,097,306.47	7,965,980.00
Bridge Construction .....	1,876,530.20	1,224,687.56	2,386,285.00
Bridge Maintenance .....	461,432.44	455,143.03	573,993.00
Snow Removal and Sanding .....	3,080,511.88	2,611,592.05	2,615,658.00
Other .....	616,848.60	758,238.06	947,605.00
	<u>31,217,211.97</u>	<u>29,953,293.14</u>	<u>39,166,045.00</u>
<b>INTEREST ON BONDED INDEBTEDNESS</b>			
Highway and Bridge Bonds .....	595,840.00	184,620.00	595,840.00
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>			
General Fund .....	134,506.51	126,715.25	125,104.00
Other Special Revenue Funds .....	2,357.87	4,636.09	5,500.00
Trust and Agency Funds .....	214,866.83	177,188.00	214,867.00
Public Service Enterprises .....	150,750.00	52,500.00	150,750.00
Working Capital Funds .....	60,000.00	—	60,000.00
	<u>562,481.21</u>	<u>361,039.34</u>	<u>556,221.00</u>
<b>Total Operating Expenditures</b> .....	<b>34,748,872.28</b>	<b>32,688,914.17</b>	<b>42,676,215.00</b>
<b>DEBT RETIREMENT</b>			
Highway and Bridge Bonds .....	1,719,000.00	944,000.00	1,719,000.00
<b>Total Expenditures</b> .....	<b>\$36,467,872.28</b>	<b>\$33,632,914.17</b>	<b>\$44,395,215.00</b>

DETAIL OF THIS YEAR					
Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays	Debt Retirement
\$ 404,201.08	\$ 96,473.70	\$ 27,086.71	—	\$ 10,761.98	—
121,643.92	26,448.43	1,711.70	\$ 1,038.00	5,326.20	—
298,196.02	70,132.92	107,871.46	320.50	8,490.75	—
10,108.86	8,750.53	333.02	—	16,222.71	—
834,149.88	201,805.58	137,002.89	1,358.50	40,801.64	—
677,349.79	243,470.04	33,807.09	69,005.10	64,549.91	—
56,653.00	7,905.67	2,974.02	—	2,095.05	—
—	410.94	—	—	—	—
734,002.79	251,786.65	36,781.11	69,005.10	66,644.96	—
1,322,022.46	1,527,813.77	460,783.18	1,880,778.15	11,957,854.60	—
1,533.00	822.56	—	—	75,101.43	—
2,422,394.09	2,041,106.53	2,179,838.83	1,145,353.63	166,486.62	—
255,289.03	76,274.96	187,527.77	—	1,357,438.44	—
249,457.33	97,277.77	111,063.17	2,244.32	1,389.85	—
853,746.98	884,348.55	345,718.77	978,613.94	18,083.64	—
111,780.11	210,816.72	192,500.16	71,821.83	29,929.78	—
5,216,223.00	4,838,460.86	3,477,431.88	4,078,811.87	13,606,284.36	—
—	595,840.00	—	—	—	—
—	—	—	134,506.51	—	—
—	—	—	2,357.87	—	—
—	—	—	214,866.83	—	—
—	—	—	150,750.00	—	—
—	—	—	60,000.00	—	—
—	—	—	562,481.21	—	—
6,784,375.67	5,887,893.09	3,651,215.88	4,711,656.68	13,713,730.96	—
—	—	—	—	—	\$1,719,000.00
\$6,784,375.67	\$5,887,893.09	\$3,651,215.88	\$4,711,656.68	\$13,713,730.96	\$1,719,000.00

**HIGHWAY FUND**  
**COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT**  
**YEARS ENDED JUNE 30**

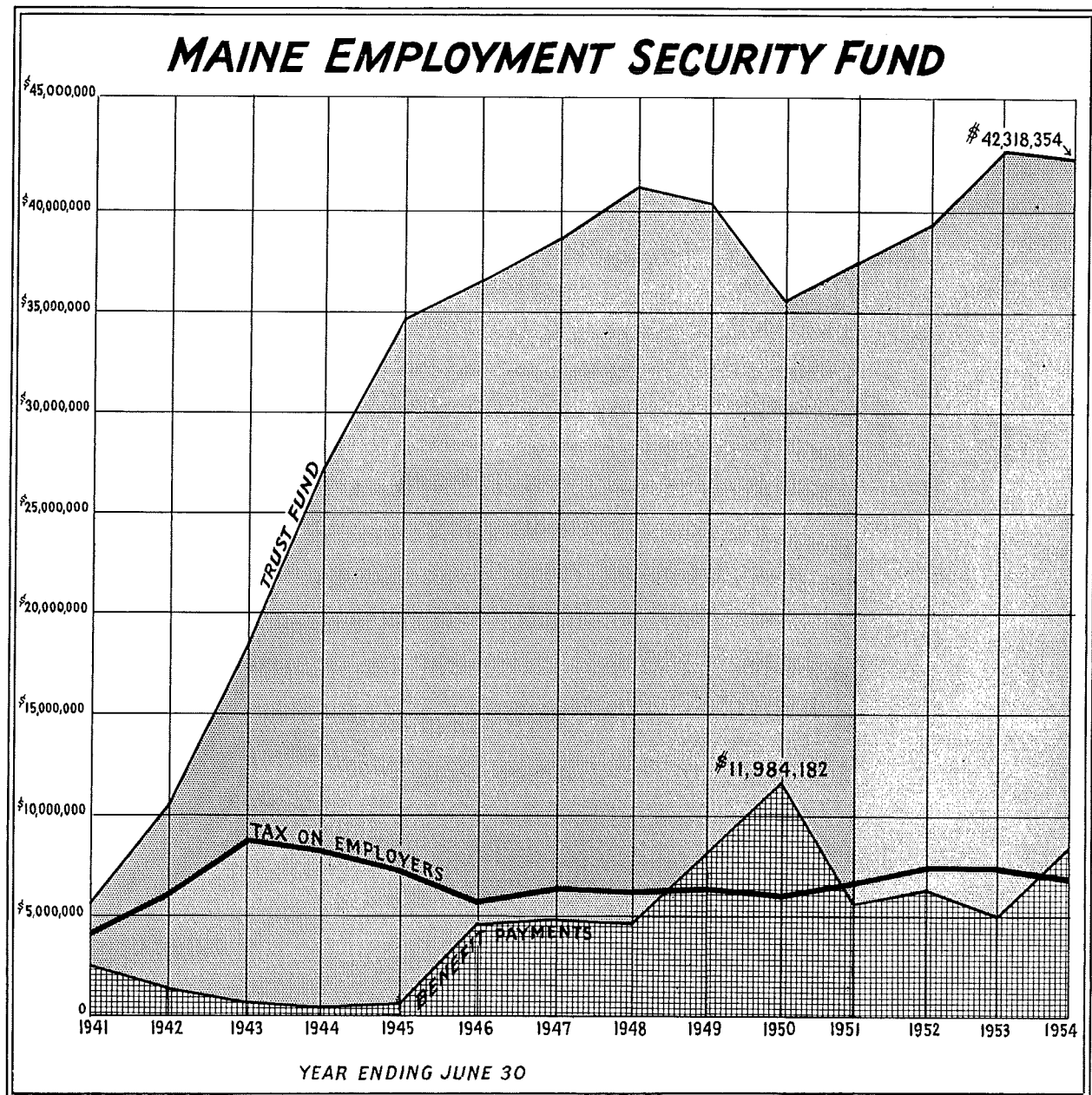
	1954	1953
Personal Services		
Salaries and Wages .....	\$ 6,784,375.67	\$ 6,232,594.66
Contractual Services		
Professional Fees and Special Services .....	572,644.08	584,628.26
Traveling Expenses .....	483,039.36	460,804.93
Operating State Owned Passenger Cars .....	164,757.88	147,848.49
Operating State Owned Vehicles, Planes and Boats .....	2,094.44	(156.10)
Utility Services .....	65,321.62	60,210.66
Rents and Rentals .....	3,799,532.75	3,750,408.38
Repairs .....	55,506.32	60,071.56
Insurance .....	7,585.74	7,675.56
Bond Interest .....	595,840.00	184,620.00
General Operating Expenses .....	78,256.27	79,243.04
Other Contractual Services .....	63,314.63	63,058.10
Total Contractual Services .....	5,887,893.09	5,398,412.88
Commodities		
Foods .....	48,937.14	57,115.10
Fuels .....	10,839.54	10,217.32
Office Supplies .....	72,335.02	69,862.05
Clothing and Clothing Materials .....	15,886.25	26,374.86
Other Departmental and Institutional Supplies .....	89,843.00	77,413.39
Highway Materials .....	3,413,374.93	3,760,853.68
Total Commodities .....	3,651,215.88	4,001,836.40
Grants, Subsidies and Pensions		
Grants to Cities, Towns and Counties .....	4,028,608.53	3,315,448.26
Grants to Public and Private Organizations .....	5,606.78	3,343.54
Grants to Other Funds .....	562,481.21	361,039.34
Miscellaneous Grants .....	4,369.22	4,173.33
Pensions .....	110,590.94	106,792.41
Total Grants, Subsidies and Pensions .....	4,711,656.68	3,790,796.88
Capital Outlays		
Land and Land Rights .....	347,877.22	643,512.16
Buildings and Improvements .....	9,483.19	11,109.66
Equipment .....	153,644.75	203,596.96
Contract Payments .....	12,995,457.76	12,302,301.75
Other .....	207,268.04	104,752.82
Total Capital Outlays .....	13,713,730.96	13,265,273.35
Total Operating Expenditures .....	34,748,872.28	32,688,914.17
Debt Retirement .....	1,719,000.00	944,000.00
Total Expenditures .....	\$36,467,872.28	\$33,632,914.17

# MAINE EMPLOYMENT SECURITY FUND

The Social Security Program to provide benefits for the unemployed is handled through the Employment Security Fund. This fund is used exclusively for the payment of benefits to eligible unemployed and its revenues are derived from a payroll tax on employers and interest earned on surplus funds deposited with the Federal Government. Net taxes collected are deposited in a Federal Trust fund from which amounts required to pay benefits are requisitioned, whenever needed. Interest earnings are credited quarterly on the basis of the average balance on deposit in the trust fund. Administration expenses of the Commission are financed by Federal grants for that purpose. These are included in Other Special Revenue Funds in this report.

## Contents

	Page
Comparative Balance Sheet .....	65
Comparative Operation Statement and Analysis of Reserves .....	65



MAINE EMPLOYMENT SECURITY FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30

	1954	1953
<b>ASSETS</b>		
Cash .....	\$ 341,441.38	\$ 162,890.20
Deposits with U. S. Treasury .....	42,318,354.24	42,873,028.85
Accounts Receivable:		
Tax Accounts .....	258,142.24	247,234.57
<b>Total Assets</b> .....	<b>42,917,937.86</b>	<b>43,283,153.62</b>
<b>LIABILITIES</b>		
Accounts Payable .....	—	1,996.21
<b>Total Liabilities</b> .....	<b>—</b>	<b>1,996.21</b>
<b>RESERVES</b>		
Employment Security Fund—Clearing Account .....	277,673.46	257,928.09
Employment Security Fund—Benefit Account .....	321,910.16	150,200.47
Employment Security Fund—Trust Fund .....	42,318,354.24	42,873,028.85
<b>Total Liabilities and Reserves</b> .....	<b>\$42,917,937.86</b>	<b>\$43,283,153.62</b>

COMPARATIVE OPERATING STATEMENT AND ANALYSIS OF RESERVES  
YEARS ENDED JUNE 30

	1954	1953
Net Revenue from Tax on Employers .....	\$ 7,149,795.19	\$ 7,304,754.74
Fines, Forfeits and Penalties .....	8,850.18	8,155.90
Interest on Deposits with U. S. Treasury .....	1,051,425.39	952,708.59
Federal Grants .....	800,623.50	288,943.00
<b>Total Revenues</b> .....	<b>9,010,694.26</b>	<b>8,554,562.23</b>
Net Benefit Payments:		
Regular Benefits .....	8,672,903.81	4,790,530.64
Veterans Program .....	701,010.00	246,316.00
<b>Total</b> .....	<b>9,373,913.81</b>	<b>5,036,846.64</b>
<b>Excess of Revenues over Expenditures</b> .....	<b>(363,219.55)</b>	<b>3,517,715.59</b>
<b>RESERVES AT START OF YEAR</b>		
Clearing Account .....	257,928.09	181,717.45
Benefit Account .....	150,200.47	173,104.11
Trust Fund .....	42,873,028.85	39,408,620.26
<b>Total</b> .....	<b>43,281,157.41</b>	<b>39,763,441.82</b>
<b>RESERVES AT END OF YEAR</b>		
Clearing Account .....	277,673.46	257,928.09
Benefit Account .....	321,910.16	150,200.47
Trust Fund .....	42,318,354.24	42,873,028.85
<b>Total</b> .....	<b>\$42,917,937.86</b>	<b>\$43,281,157.41</b>



# INLAND FISH AND GAME FUND

The Inland Fish and Game Fund was established by the 96th Legislature to segregate the operations of the Inland Fish and Game Department. Prior to the 1953-1954 year these were included in Other Special Revenue Funds. All Inland Fish and Game revenues are credited to this fund, from which allocations for specified purposes are made by the Legislature. Any excess funds may be used for the needs of the Department on recommendation of the commissioner and approval of the governor and council.

## Contents

	Page
Comparative Statement of Operations .....	68
Comparative Balance Sheet .....	68
Statement of Unappropriated Surplus .....	69
Comparative Statement of Expenditures by Character and Object .....	69
Summary of Budgetary Operations .....	70
Summary of Accounts, Detail of Amounts Available, Expenditures and Disposition of Balances	70-71
Comparative Statement of Revenues .....	71

INLAND FISH AND GAME FUND  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
<b>REVENUES</b>		
Hunting and Fishing Licenses .....	\$1,395,146.71	\$1,396,709.77
Other Taxes .....	100.00	100.00
Federal Grants .....	136,702.46	167,985.99
Service Charges for Current Services .....	13,647.61	16,363.52
Other Revenues .....	73,645.59	54,630.22
<b>Total Revenues</b> .....	<b>1,619,242.37</b>	<b>1,635,789.50</b>
<b>EXPENDITURES</b>		
Development and Conservation of Natural Resources .....	1,558,624.78	1,404,811.13
<b>Total Expenditures</b> .....	<b>1,558,624.78</b>	<b>1,404,811.13</b>
<b>Excess of Revenues over Expenditures</b> .....	<b>60,617.59</b>	<b>230,978.37</b>
<b>OTHER AMOUNTS AVAILABLE</b>		
Reserve for Authorized Expenditures at Beginning of Year (Adjusted)	52,049.10	312,578.87
Appropriated Surplus for Operations .....	30,000.00	—
<b>Total Excess</b> .....	<b>142,666.69</b>	<b>543,557.24</b>
<b>Excess Applied as Follows:</b>		
Reserve for Authorized Expenditures at End of Year .....	37,357.12	53,688.63
Transferred to Unappropriated Surplus .....	\$ 105,309.57	\$ 489,868.61

INLAND FISH AND GAME FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30

	1954	1953
<b>ASSETS</b>		
Cash .....	\$604,447.96	\$517,164.17
Accounts Receivable .....	13,824.35	26,537.07
Less—Allowance for Losses .....	—	—
Net Accounts Receivable .....	13,824.35	26,537.07
Other Assets .....	50.28	—
<b>Total Assets</b> .....	<b>618,322.59</b>	<b>543,701.24</b>
<b>LIABILITIES</b>		
Accounts Payable .....	13,101.23	—
Due to Other Funds .....	50.28	—
Other Current and Accrued Liabilities .....	996.25	144.00
<b>Total Liabilities</b> .....	<b>14,147.76</b>	<b>144.00</b>
<b>RESERVES AND SURPLUS</b>		
Reserve for Authorized Expenditures .....	37,357.12	53,688.63
Surplus:		
Unappropriated Surplus .....	566,817.71	489,868.61
<b>Total Reserves and Surplus</b> .....	<b>604,174.83</b>	<b>543,557.24</b>
<b>Total Liabilities, Reserves and Surplus</b> .....	<b>\$618,322.59</b>	<b>\$543,701.24</b>

INLAND FISH AND GAME FUND  
STATEMENT OF UNAPPROPRIATED SURPLUS  
YEAR ENDED JUNE 30, 1954

BALANCE AT START OF YEAR .....	\$489,868.61
Adjustment of Previous Years' Transactions .....	1,639.53
	491,508.14
Additions:	
Transferred from Operating Accounts .....	105,309.57
Total .....	596,817.71
Deductions:	
Appropriations for Operations .....	30,000.00
BALANCE AT END OF YEAR .....	\$566,817.71

INLAND FISH AND GAME FUND  
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT  
YEARS ENDED JUNE 30

	1954	1953
Personal Services:		
Salaries and Wages .....	\$ 798,511.45	\$ 775,309.34
Contractual Services:		
Professional Fees and Special Services .....	21,220.68	23,787.11
Traveling Expenses .....	142,916.63	165,178.05
Operating State Owned Passenger Cars .....	23,202.28	28,280.37
Operating State Owned Motor Vehicles, Planes and Boats .....	36,870.21	37,988.50
Utility Services .....	13,286.08	13,191.92
Rents .....	2,592.20	3,344.20
Repairs .....	18,066.58	18,000.66
Insurance .....	5,778.72	5,035.37
General Operating Expenses .....	33,592.48	29,938.80
Total Contractual Services .....	297,525.86	324,744.98
Commodities:		
Foods .....	49,306.66	73,078.37
Fuels .....	9,945.71	10,542.73
Office Supplies .....	17,510.59	7,698.62
Clothing and Clothing Materials .....	14,495.48	15,437.41
Other Departmental and Institutional Supplies .....	30,336.95	34,977.47
Total Commodities .....	121,595.39	141,734.60
Grants, Subsidies and Pensions:		
Grants to Cities, Towns and Counties .....	888.49	1,886.37
Grants to Other Funds .....	56,357.00	—
Miscellaneous Grants .....	11,897.27	8,187.82
Pensions .....	1,642.68	2,617.08
Total Grants, Subsidies and Pensions .....	70,785.44	12,691.27
Capital Outlay:		
Land or Land Rights .....	3,256.90	13,433.64
Buildings and Improvements .....	228,353.92	83,381.48
Equipment .....	38,595.82	53,515.82
Total Capital Outlay .....	270,206.64	150,330.94
	\$1,558,624.78	\$1,404,811.13

INLAND FISH AND GAME FUND  
SUMMARY OF BUDGETARY OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
Estimated Expenditures in Excess of Estimated Revenues		
Estimated Expenditures .....	\$1,604,151.00	\$1,788,024.00
Estimated Revenues (See Page 71) .....	1,475,421.00	1,475,445.00
	128,730.00	312,579.00
Revenues in Excess of Estimated Revenues		
Actual Revenues (See Page 71) .....	1,619,242.37	1,635,789.50
Estimated Revenues (See Page 71) .....	1,475,421.00	1,475,445.00
	143,821.37	160,344.50
Total Additions Through Revenues .....	15,091.37	(152,234.50)
Expenditures in Excess of Estimated Expenditures		
Actual Expenditures .....	1,558,624.78	1,404,811.13
Estimated Expenditures .....	1,604,151.00	1,788,024.00
	(45,526.22)	(383,212.87)
Excess of Revenues over Expenditures .....	\$ 60,617.59	\$ 230,978.37

INLAND FISH AND GAME FUND  
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES		
Departmental Operations .....	\$52,049.10	\$1,316,294.00
Reserve for Contingencies .....	—	20,000.00
Fish Rearing Facilities .....	—	211,500.00
Claims .....	—	591.65
Contributions and Transfers to Other Funds:		
Trust and Agency Funds		
Employees Retirement .....	—	56,357.00
Total .....	\$52,049.10 (A)	\$1,604,742.65
(A) Reserve for Authorized Expenditures (Page 68) .....	\$53,688.63	
Adjustment of Prior Years .....	1,639.53	
Reserve for Authorized Expenditures as above .....	\$52,049.10	

INLAND FISH AND GAME FUND  
COMPARATIVE STATEMENT OF REVENUES  
YEARS ENDED JUNE 30

	1954	1953	Budget
REVENUES			
Taxes:			
Hunting and Fishing Licenses .....	\$1,395,146.71	\$1,396,709.77	\$1,311,772.00
Other .....	100.00	100.00	150.00
Fines, Forfeits and Penalties .....	61,874.29	51,692.73	51,000.00
Revenues from Other Agencies:			
Federal Grants .....	136,702.46	167,985.99	109,094.00
Other .....	—	800.00	—
Service Charges for Current Services:			
Sale of Commodities .....	7,531.73	9,963.33	1,850.00
Other Service Charges .....	6,115.88	6,400.19	1,555.00
Sale and Compensation for Loss of Property .....	11,771.30	2,137.49	—
<b>Total Revenues</b> .....	<b>\$1,619,242.37</b>	<b>\$1,635,789.50</b>	<b>\$1,475,421.00</b>

Governor and Council	Transfers	Total Available	Expenditures	Unexpended Balance	
				Lapsed	Carried
—	\$30,000.00	\$1,398,343.10	\$1,297,588.07	\$63,397.91	\$37,357.12
—	(20,000.00)	—	—	—	—
\$30,000.00	(10,000.00)	231,500.00	204,088.06	27,411.94	—
—	—	591.65	591.65	—	—
—	—	56,357.00	56,357.00	—	—
\$30,000.00	—	\$1,686,791.75	\$1,558,624.78	\$90,809.85	\$37,357.12



# OTHER SPECIAL REVENUE FUNDS

This group includes a number of funds representing many separate activities set up by law for specific purposes on a self-supporting basis. These funds are used for the development and conservaiton of natural resources, promotion of Maine products and the protection of the public. Earmarked revenues are derived from taxes, fees and service charges paid by special groups for definite purposes. State supervised projects financed by the Federal Government are also included in these funds. Expenditures are made under the provisions of various statutes, after funds have been allotted by the Governor and Council, without the necessity of appropriations by the Legislature at each session.

## Contents

	Page
Comments .....	74
Comparative Statement of Operations .....	75
Comparative Balance Sheet .....	76
Summary of Budgetary Operations .....	76
Comparative Statement of Revenues .....	77
Summary of Accounts, Detail of Amounts Available, Expenditures and Disposition of Balances	78-81
Comparative Statement of Expenditures by Departments .....	82-83
Comparative Statement of Expenditures by Character and Object .....	84

## OTHER SPECIAL REVENUE FUNDS

### Revenues

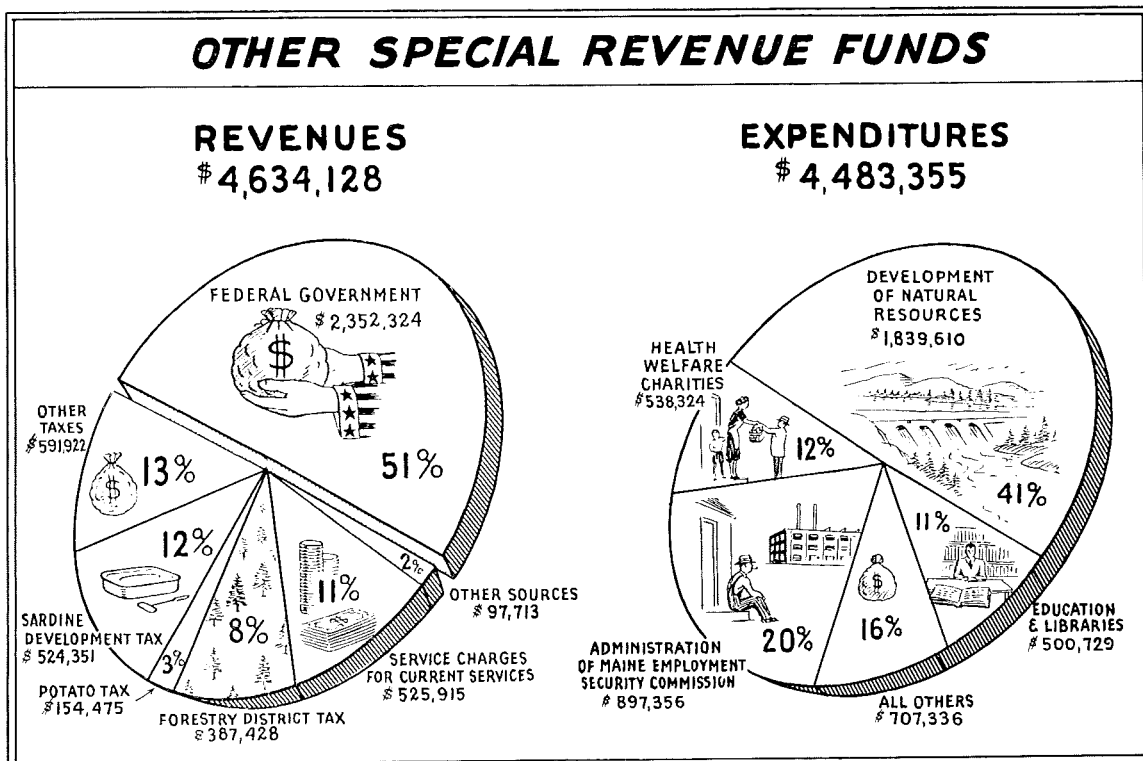
Revenues of this group for the 1953-1954 year were \$4,634,128.00 compared to \$4,627,884.00 for the previous year. Maine Forestry District taxes were \$281,475.00 less, since the special levy imposed by Chapter 2, Public Laws of 1953 was no longer effective. Federal Grants were up \$386,329.00, but Sardine Development Tax declined \$223,994.00. Other categories were comparable to those of the 1952-1953 year.

### Expenditures

Total expenditures from Other Special Revenue Funds for the 1953-1954 year were \$4,483,355.00 compared to \$4,708,134.00 for the 1952-1953 year. Requirements for Development and Conservation of Natural Resources were \$198,344.00 less and administrative expenses of the Maine Employment Security Commission decreased \$70,392.00.

### Reserve for Authorized Expenditures

All unexpended balances of the Other Special Revenue Funds are carried forward by Law at the end of each fiscal year. At June 30, 1954 these amounted to \$2,012,596.00 and were shown as Reserve for Authorized Expenditures.



OTHER SPECIAL REVENUE FUNDS  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
<b>REVENUES</b>		
Maine Forestry District Tax .....	\$ 387,428.23	\$ 668,903.65
Gasoline Taxes .....	77,762.14	63,445.37
Potato Tax .....	154,475.21	159,994.15
Sardine Development Tax .....	524,350.95	748,344.50
Taxes on Insurance Companies .....	88,094.77	90,962.88
Other Taxes .....	426,064.86	260,466.71
From Federal Government .....	2,352,324.14	1,965,994.68
From Cities, Towns and Counties .....	68,200.65	79,332.87
Service Charges for Current Services .....	525,915.12	559,896.59
Other Revenues .....	20,139.48	21,589.06
Contributions and Transfers from Other Funds:		
General Fund .....	6,960.36	4,266.41
Highway Fund .....	2,357.87	4,636.09
Trust and Agency Funds .....	54.02	50.84
<b>Total Revenues</b> .....	<b>4,634,127.80</b>	<b>4,627,883.80</b>
<b>EXPENDITURES (See Pages 82-83 for Detail)</b>		
General Administration .....	77,372.97	74,806.61
Protection of Persons and Property .....	449,013.46	352,557.08
Development and Conservation of Natural Resources .....	1,839,610.11	2,037,954.09
Health, Welfare and Charities .....	538,324.27	617,733.43
Education and Libraries .....	500,728.60	535,794.58
Maine Employment Security Commission—Administration .....	897,356.22	967,748.42
Contributions and Transfers to Other Funds:		
General Fund .....	47,426.28	42,754.72
Public Service Enterprises .....	888.57	401.98
Trust and Agency Funds .....	132,634.99	78,383.26
<b>Total Expenditures</b> .....	<b>4,483,355.47</b>	<b>4,708,134.17</b>
<b>Excess of Revenues over Expenditures</b> .....	<b>150,772.33</b>	<b>(80,250.37)</b>
<b>OTHER AMOUNTS AVAILABLE</b>		
Reserve for Authorized Expenditures at Beginning of Year (Adjusted) .....	1,861,823.53	1,941,513.04
<b>Total Excess</b> .....	<b>2,012,595.86</b>	<b>1,861,262.67</b>
<b>Excess Applied as Follows:</b>		
Reserve for Authorized Expenditures at End of Year .....	\$2,012,595.86	\$1,861,262.67

1953 Figures revised to eliminate the Fish and Game Fund, which is shown separately in this report.

OTHER SPECIAL REVENUE FUNDS  
COMPARATIVE BALANCE SHEET  
JUNE 30

	1954	1953
<b>ASSETS</b>		
Cash .....	\$1,674,484.86	\$1,342,674.89
Accounts Receivable:		
Tax Accounts .....	73,609.04	130,111.66
Other .....	51,430.07	35,661.53
	125,039.11	165,773.19
Less—Allowance for Losses .....	5,325.06	474.65
Net Accounts Receivable .....	119,714.05	165,298.54
Due from Other Funds .....	311,759.23	538,493.19
Other Assets .....	23.23	861.00
<b>Total Assets</b> .....	<b>2,105,981.37</b>	<b>2,047,327.62</b>
<b>LIABILITIES</b>		
Accounts Payable .....	79,443.78	165,003.94
Due to Other Funds .....	23.23	250.01
Other Current Liabilities .....	13,918.50	20,811.00
<b>Total Liabilities</b> .....	<b>93,385.51</b>	<b>186,064.95</b>
<b>RESERVES</b>		
Reserve for Authorized Expenditures .....	2,012,595.86	1,861,262.67
<b>Total Liabilities and Reserves</b> .....	<b>\$2,105,981.37</b>	<b>\$2,047,327.62</b>

OTHER SPECIAL REVENUE FUNDS  
SUMMARY OF BUDGETARY OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
Estimated Expenditures in Excess of Estimated Revenues		
Estimated Expenditures (See Page 83) .....	\$6,274,901.00	\$6,589,609.00
Estimated Revenues (See Page 77) .....	4,619,830.00	4,648,096.00
	1,655,071.00	1,941,513.00
Revenues in Excess of Estimated Revenues		
Actual Revenues (See Page 77) .....	4,634,127.80	4,627,883.80
Estimated Revenues (See Page 77) .....	4,619,830.00	4,648,096.00
	14,297.80	(20,212.20)
<b>Total Additions Through Revenues</b> .....	<b>(1,640,773.20)</b>	<b>(1,961,725.20)</b>
Expenditures in Excess of Estimated Expenditures		
Actual Expenditures (See Page 83) .....	4,483,355.47	4,708,134.17
Estimated Expenditures (See Page 83) .....	6,274,901.00	6,589,609.00
	(1,791,545.53)	(1,881,474.83)
<b>Excess of Revenues over Expenditures</b> .....	<b>\$ 150,772.33</b>	<b>\$ (80,250.37)</b>

1953 Figures revised to eliminate the Fish and Game Fund, which is shown separately in this report.

OTHER SPECIAL REVENUE FUNDS  
COMPARATIVE STATEMENT OF REVENUES  
YEARS ENDED JUNE 30

	1954	1953	Budget
REVENUES			
Taxes:			
Maine Forestry District Tax .....	\$ 387,428.23	\$ 668,903.65	\$ 387,200.00
Gasoline Tax—Aeronautics .....	54,569.93	40,215.30	40,000.00
Gasoline Tax—Sea and Shore Fisheries .....	23,192.21	23,230.07	25,000.00
Potato Tax .....	154,475.21	159,994.15	160,000.00
Other Taxes on Specific Businesses or Occupations:			
Sardine Development .....	524,350.95	748,344.50	686,500.00
Insurance Companies .....	88,094.77	90,962.88	90,150.00
Banks .....	40,853.31	38,655.87	37,100.00
Blueberries .....	17,878.80	14,902.30	15,004.00
Roadside Eating and Lodging House Licenses ..	74,375.32	53,359.69	76,000.00
Milk Purchases by Dealers .....	152,065.26	53,775.99	71,000.00
Other .....	140,892.17	99,772.86	110,736.00
Fines, Forfeits and Penalties .....	65.00	372.00	10,748.00
Revenue from Use of Money and Property .....	—	195.00	—
Revenues from Other Agencies:			
Federal Grants for Public Health .....	252,860.94	308,459.45	277,205.00
Federal Grants for Assistance and Relief .....	97,417.01	106,423.69	104,090.00
Federal Grants for School Lunch Program .....	371,034.00	385,275.41	375,000.00
Federal Grants for Education .....	154,934.41	156,609.43	158,653.00
Federal Grants for Maine Employment Security Com-			
mission—Administration .....	1,209,368.39	765,696.34	1,142,753.00
Federal Grants for Other Purposes .....	266,709.39	243,530.36	208,753.00
Cities, Towns and Counties .....	68,200.65	79,332.87	80,673.00
Other .....	12,799.58	11,579.57	9,324.00
Service Charges for Current Services:			
Inspection Services:			
Sardine .....	70,223.30	65,736.59	90,000.00
Shipping Point .....	175,426.50	221,431.96	249,000.00
Certification of Seed .....	139,198.65	137,481.63	90,000.00
Seed Potato Program .....	5,608.50	9,604.00	6,000.00
Other .....	2,892.50	3,511.75	4,050.00
Examination and Registration Fees .....	99,735.10	88,617.64	85,985.00
Sale of Commodities .....	1,553.27	1,644.84	5,000.00
Other Service Charges .....	31,277.30	31,816.68	7,104.00
Contributions and Transfers from Other Funds:			
General Fund .....	6,960.36	4,266.41	4,252.00
Highway Fund .....	2,357.87	4,636.09	5,500.00
Trust and Agency Funds .....	54.02	50.84	50.00
Inland Fisheries and Game Fund .....	—	—	3,000.00
Sale and Compensation for Loss of Property .....	7,274.90	9,442.49	4,000.00
<b>Total Revenues</b> .....	<b>\$4,634,127.80</b>	<b>\$4,627,832.30</b>	<b>\$4,619,830.00</b>

1953 Figures revised to eliminate the Fish and Game Fund, which is shown separately in this report.

OTHER SPECIAL REVENUE FUNDS  
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1954

	Reserve for Authorized Expenditures at Start of Year
GENERAL ADMINISTRATION	
Audit Municipal Division .....	\$ 19,234.44
PROTECTION OF PERSONS AND PROPERTY	
Maine Aeronautics Commission:	
Aeronautical Fund .....	43,998.28
Construction and Extension of Airports .....	18,949.61
Banks and Banking .....	25,615.07
Examining Boards .....	87,527.32
Examining and Auditing Annual Statements of Insurance Companies .....	56,932.95
Examining Insurance Agents and Brokers .....	14,792.21
Fire Investigation and Inspection .....	101,440.28
Maine Milk Commission .....	8,102.47
Maine Dairy Council .....	9,481.28
Maine Milk Tax Committee .....	—
Real Estate Commission .....	13,029.92
Total Protection of Persons and Property .....	379,869.39
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES	
Blueberry Inspection .....	—
Suppression of European Corn Borer .....	4,043.35
Sardine Inspection .....	2,186.06
Fertilizer Inspection .....	2,020.16
Shipping Point Inspection .....	150,159.68
Certification of Seeds .....	107,568.62
Certification of Oats .....	3,547.50
Maine Apple Tree Pool .....	19.75
Foundation Seed Program .....	10,478.25
University of Maine—Blueberry Research .....	1,020.97
Maine Development Commission—Potato Tax .....	150,672.50
Sardine Development Committee .....	274,808.76
Restoration and Development of Shellfish Resources .....	6,927.00
Sea and Shore Fisheries—Research Development .....	28,975.45
Maine Forestry District .....	393,027.27
Total Development and Conservation of Natural Resources .....	1,135,455.32
HEALTH AND SANITATION	
Sanitary Engineering .....	44,847.18
Inspection of Bedding .....	1,034.85
Water Pollution .....	1,506.76
Title VI (Public Health Work) .....	386.49
Venereal Disease .....	1,041.00
Tuberculosis Control .....	4,955.26
U. S. Aid to Crippled Children .....	14,772.43
Cancer Control .....	670.00
Mental Health .....	375.00
Hospital Survey and Planning .....	—
Heart Disease .....	475.00
Maternal and Child Health .....	3,679.65
Control over Plumbing .....	787.91
Regulation of Cosmetics .....	1,144.30
Prophylactic Licenses .....	1,177.14
State Board of Barbers and Hairdressers .....	10,688.24
State Plumbing Examining Board .....	5,176.59
Total Health and Sanitation .....	92,717.80

Revenues	Transfers	Total Available	Expenditures	Reserve for Authorized Expenditures at End of Year
\$ 74,636.44	\$ (4,649.03)	\$ 89,221.85	\$ 77,372.97	\$ 11,848.88
56,436.49	(2,020.42)	98,414.35	52,167.37	46,246.98
—	—	18,949.61	2,700.00	16,249.61
108,523.41	(5,352.96)	128,785.52	96,506.02	32,279.50
57,392.60	(633.24)	144,286.68	40,076.34	104,210.34
28,764.58	(859.30)	84,838.23	45,807.83	39,030.40
4,915.00	(171.86)	19,535.35	3,911.71	15,623.64
78,141.71	(3,652.69)	175,929.30	86,793.50	89,135.80
29,741.63	(1,282.33)	36,561.77	28,949.52	7,612.25
50,152.80	4,638.65	64,272.73	36,899.84	27,372.89
73,425.30	(6,009.49)	67,415.81	47,585.68	19,830.13
8,915.00	(277.62)	21,667.30	7,615.65	14,051.65
496,408.52	(15,621.26)	860,656.65	449,013.46	411,643.19
7,456.60	—	7,456.60	7,456.60	—
—	—	4,043.35	4,000.78	42.57
72,573.30	9,407.14	84,166.50	81,617.05	2,549.45
1,928.76	—	3,948.92	1,000.00	2,948.92
224,939.57	(7,035.25)	368,064.00	241,672.46	126,391.54
139,198.65	(5,332.08)	241,435.19	114,071.04	127,364.15
2,892.50	—	6,440.00	3,149.43	3,290.57
5,897.68	—	5,917.43	5,897.49	19.94
5,608.50	—	16,086.75	8,997.16	7,089.59
17,878.80	(408.83)	18,490.94	17,000.00	1,490.94
154,814.02	(17,015.72)	288,470.80	214,821.31	73,649.49
524,417.95	(10,736.25)	788,490.46	584,616.86	203,873.60
10,430.80	(396.60)	16,961.20	10,670.14	6,291.06
28,268.50	(868.12)	56,375.83	44,744.05	11,631.78
532,975.02	(14,297.44)	911,704.85	499,895.74	411,809.11
1,729,280.65	(46,683.15)	2,818,052.82	1,839,610.11	978,442.71
92,486.79	(3,372.85)	133,961.12	76,922.85	57,038.27
5,090.00	—	6,124.85	5,145.38	979.47
—	—	1,506.76	—	1,506.76
72,185.77	(3,692.49)	68,879.77	65,851.43	3,028.34
2,568.68	—	3,609.68	2,707.56	902.12
25,826.04	(971.53)	29,809.77	24,623.54	5,186.23
97,446.81	(1,605.12)	110,614.12	93,707.24	16,906.88
18,754.63	(901.25)	18,523.38	17,735.13	788.25
18,250.86	(439.22)	18,186.64	18,086.54	100.10
2,065.59	—	2,065.59	2,065.59	—
9,054.80	—	9,529.80	9,134.40	395.40
104,174.73	(2,349.09)	105,505.29	100,139.24	5,366.05
15,160.56	(155.14)	15,793.33	14,434.40	1,358.93
6.00	(23.00)	1,127.30	632.00	495.30
694.00	(42.80)	1,828.34	12.50	1,815.84
21,835.51	(1,255.90)	31,267.85	17,905.60	13,362.25
21,154.50	(158.64)	26,172.45	16,393.25	9,779.20
506,755.27	(14,967.03)	584,506.04	465,496.65	119,009.39

OTHER SPECIAL REVENUE FUNDS  
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE  
EXPENDITURES AND DISPOSITION OF BALANCES  
YEAR ENDED JUNE 30, 1954

	Reserve for Authorized Expenditures at Start of Year
<b>WELFARE AND CHARITIES</b>	
Child Welfare Service .....	—
Business Enterprise Program .....	\$ 637.71
Indian Township Administration .....	3,453.79
Total Welfare and Charities .....	4,091.50
<b>EDUCATION AND LIBRARIES</b>	
George M. Briggs Fund .....	11,241.89
Federal Vocational Education—Smith-Hughes Act .....	47,066.63
Federal Vocational Education—George-Barden Act .....	116,918.92
Federal School Lunches .....	17,671.18
Vocational Education .....	4,149.11
Surplus Food Distribution Pool .....	5,061.53
Mary H. Knight Legacy .....	596.41
Walker School Fund .....	77.05
Federal School Building Survey .....	4,695.87
Committee to Study Nursing Needs .....	42.07
Albion Libby Gift Fund .....	106.18
Total Education and Libraries .....	207,626.84
<b>MAINE EMPLOYMENT SECURITY COMMISSION</b>	
Administration .....	21,828.24
Special Administration Fund .....	1,000.00
Total Maine Employment Security Commission .....	22,828.24
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>	
General Fund .....	—
Public Service Enterprises .....	—
Trust and Agency Funds .....	—
Total Contributions and Transfers to Other Funds .....	—
Total .....	\$1,861,823.53 (A)
<b>(A) Reserve for Authorized Expenditures (Page 76) .....</b>	
Adjustment of Prior Years .....	560.86
Reserve for Authorized Expenditures as above .....	\$1,861,823.53

Revenues	Transfers	Total Available	Expenditures	Reserve for Authorized Expenditures at End of Year
\$ 72,523.64	\$ (1,899.57)	\$ 70,624.07	\$ 70,624.07	—
1,018.75	—	1,656.46	611.06	\$ 1,045.40
5,244.35	—	8,698.14	1,592.49	7,105.65
78,786.74	(1,899.57)	80,978.67	72,827.62	8,151.05
5,902.71	—	17,144.60	400.00	16,744.60
44,306.78	(5,510.14)	85,863.27	38,302.64	47,560.63
110,636.63	(23,245.85)	204,309.70	85,577.85	118,731.85
371,034.00	—	388,705.18	372,495.63	16,209.55
—	—	4,149.11	3,912.48	236.63
—	—	5,061.53	—	5,061.53
—	—	596.41	—	596.41
54.02	—	131.07	—	131.07
—	—	4,695.87	—	4,695.87
750.00	—	792.07	40.00	752.07
—	—	106.18	—	106.18
532,684.14	(28,755.99)	711,554.99	500,728.60	210,826.39
1,215,576.04	(68,373.81)	1,169,030.47	897,356.22	271,674.25
—	—	1,000.00	—	1,000.00
1,215,576.04	(68,373.81)	1,170,030.47	897,356.22	272,674.25
—	47,426.28	47,426.28	47,426.28	—
—	888.57	888.57	888.57	—
—	132,634.99	132,634.99	132,634.99	—
—	180,949.84	180,949.84	180,949.84	—
\$4,634,127.80	—	\$6,495,951.33	\$4,483,355.47	\$2,012,595.86

OTHER SPECIAL REVENUE FUNDS  
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS  
YEARS ENDED JUNE 30

	Totals	
	1954	1953
<b>GENERAL ADMINISTRATION</b>		
Audit Municipal Division .....	\$ 77,372.97	\$ 74,806.61
<b>PROTECTION OF PERSONS AND PROPERTY</b>		
Maine Aeronautics Commission .....	54,867.37	54,093.34
Banks and Banking .....	96,506.02	84,751.09
Examining Boards .....	40,076.34	34,851.52
Insurance Department .....	136,513.04	116,705.81
Maine Milk Commission .....	28,949.52	28,636.21
Maine Dairy Council .....	36,899.84	25,487.80
Maine Milk Tax Committee .....	47,585.68	—
Real Estate Commission .....	7,615.65	8,031.31
	<b>449,013.46</b>	<b>352,557.08</b>
<b>DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES</b>		
Agriculture Department .....	484,862.01	458,962.12
Maine Development Commission (Potato Tax) .....	214,821.31	144,414.21
Maine Forestry District .....	499,895.74	874,812.30
Sea and Shore Fisheries .....	55,414.19	28,610.81
Sardine Development Committee .....	584,616.86	531,154.65
	<b>1,839,610.11</b>	<b>2,037,954.09</b>
<b>HEALTH AND SANITATION</b>		
Bureau of Health .....	465,496.65	532,325.98
<b>WELFARE AND CHARITIES</b>		
Child Welfare Service .....	70,624.07	76,171.03
Business Enterprise Program .....	611.06	1,056.27
Indian Township Administration .....	1,592.49	8,180.15
	<b>72,827.62</b>	<b>85,407.45</b>
<b>EDUCATION AND LIBRARIES</b>		
Education Department .....	500,728.60	535,794.58
<b>MAINE EMPLOYMENT SECURITY COMMISSION</b>		
Administration .....	897,356.22	967,748.42
<b>CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS</b>		
General Fund .....	47,426.28	42,754.72
Public Service Enterprises .....	888.57	401.98
Trust Funds .....	132,634.99	78,383.26
	<b>180,949.84</b>	<b>121,539.96</b>
Total Expenditures .....	<b>\$4,483,355.47</b>	<b>\$4,708,134.17</b>

1953 Figures revised to eliminate the Fish and Game Fund, which is shown separately in this report.

DETAIL OF THIS YEAR					
Budget	Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays
\$ 106,460.00	\$ 57,097.50	\$ 18,480.07	\$ 1,040.14	—	\$ 755.26
102,466.00	16,784.06	6,805.33	453.36	\$ 12,159.68	18,664.94
117,211.00	68,523.80	26,038.52	1,721.20	—	222.50
118,075.00	16,518.63	19,861.89	3,393.82	—	302.00
278,688.00	72,998.20	59,659.10	2,658.27	—	1,197.47
31,638.00	20,114.00	8,405.00	318.80	—	111.72
55,000.00	4,156.80	18,583.37	12,809.83	—	1,349.84
—	460.00	34,125.68	—	13,000.00	—
21,482.00	5,366.80	1,784.01	464.84	—	—
724,560.00	204,922.29	175,262.90	21,820.12	25,159.68	21,848.47
739,693.00	358,405.60	87,953.41	19,579.00	18,629.00	295.00
151,374.00	—	185,341.96	489.35	28,685.00	305.00
886,160.00	279,077.81	158,589.20	9,287.36	853.87	52,087.50
70,547.00	43,337.04	7,400.43	2,579.04	—	2,097.68
960,382.00	4,018.68	578,437.17	1,957.65	—	203.36
2,808,156.00	684,839.13	1,017,722.17	33,892.40	48,167.87	54,988.54
566,991.00	281,250.43	99,176.95	23,924.96	57,097.98	4,046.33
76,118.00	56,014.35	14,609.72	—	—	—
1,388.00	—	255.81	—	355.25	—
6,861.00	528.00	627.84	17.25	—	419.40
84,367.00	56,542.35	15,493.37	17.25	355.25	419.40
710,805.00	—	563.87	—	496,376.12	3,788.61
1,092,638.00	744,798.93	111,907.11	28,447.39	414.95	11,787.84
48,557.00	—	—	—	47,426.28	—
1,000.00	—	—	—	888.57	—
131,367.00	—	—	—	132,634.99	—
180,924.00	—	—	—	180,949.84	—
\$6,274,901.00	\$2,029,450.63	\$1,438,606.44	\$109,142.26	\$808,521.69	\$97,634.45

OTHER SPECIAL REVENUE FUNDS  
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT  
YEARS ENDED JUNE 30

	1954	1953
Personal Services:		
Salaries and Wages .....	\$2,029,450.63	\$2,025,064.31
Contractual Services:		
Professional Fees and Special Services .....	343,276.83	599,253.39
Traveling Expenses .....	254,552.88	276,608.55
Operating State Owned Passenger Cars .....	2,750.57	3,561.64
Operating State Owned Motor Vehicles, Planes and Boats .....	35,648.93	35,980.29
Utility Services .....	34,422.88	34,981.31
Rents .....	56,848.64	65,714.63
Repairs .....	27,454.95	27,225.71
Insurance .....	4,968.47	5,196.72
General Operating Expenses .....	678,682.29	560,176.15
Total Contractual Services .....	1,438,606.44	1,608,698.39
Commodities:		
Foods .....	567.70	891.07
Fuels .....	370.90	528.74
Office Supplies .....	46,852.25	41,591.48
Clothing and Clothing Materials .....	399.06	1,481.85
Other Departmental and Institutional Supplies .....	60,952.35	67,803.99
Total Commodities .....	109,142.26	112,297.13
Grants, Subsidies and Pensions:		
Grants to Cities, Towns and Counties .....	112,638.23	144,631.71
Grants to Public and Private Organizations .....	438,982.57	457,137.47
Grants to Other Funds .....	180,949.84	121,539.96
Miscellaneous Grants .....	73,053.23	149,303.18
Pensions .....	2,897.82	3,969.49
Total Grants, Subsidies and Pensions .....	808,521.69	876,581.81
Capital Outlays:		
Land or Land Rights .....	120.00	185.00
Buildings and Improvements .....	11,095.72	8,973.79
Equipment .....	86,418.73	76,333.74
Total Capital Outlays .....	97,634.45	85,492.53
Total Expenditures .....	\$4,483,355.47	\$4,708,134.17

1953 Figures revised to eliminate the Fish and Game Fund, which is shown separately in this report.

# PROCEEDS OF GENERAL BOND ISSUES

This fund is used to record all expenditures financed solely from proceeds of general bond issues. The use of Bond Funds is limited to expenditures for the purposes for which the bonds were issued. Interest requirements and maturities are handled through regular appropriations.

The following schedules relate to the Maine War Bonds issued during 1940-1941 to carry out the purposes of the Military Defense Commission. These are the only Bond Funds in use at the present time.

## Contents

	Page
Comparative Balance Sheet .....	86
Statement of Amounts Available and Expenditures	86

PROCEEDS OF GENERAL BOND ISSUES  
COMPARATIVE BALANCE SHEET  
JUNE 30

	1954	1953
<b>ASSETS</b>		
Cash .....	\$182,416.51	\$304,176.17
<b>Total Assets</b> .....	<b>182,416.51</b>	<b>304,176.17</b>
<b>LIABILITIES</b>		
None .....	—	—
<b>RESERVES</b>		
Reserves:		
For Authorized Expenditures .....	175,185.37	296,945.03
For Contingencies .....	7,231.14	7,231.14
<b>Total Reserves</b> .....	<b>182,416.51</b>	<b>304,176.17</b>
<b>Total Liabilities and Reserves</b> .....	<b>\$182,416.51</b>	<b>\$304,176.17</b>

PROCEEDS OF GENERAL BOND ISSUES  
STATEMENT OF AMOUNTS AVAILABLE AND EXPENDITURES  
YEAR ENDED JUNE 30, 1954

	Reserve for Authorized Expenditures at Beginning of Year	Revenues	Transfers	Expenditures	Reserve for Authorized Expenditures at End of Year
<b>PROTECTION OF PERSONS AND PROPERTY</b>					
Maine War Bonds—Administration .....	\$ 3,724.26	—	—	\$ 35.12	\$ 3,689.14
Armories:					
Augusta .....	70,144.15	\$261,150.50	\$ 23,794.41	\$353,317.18	1,771.88
Bath .....	896.99	—	(896.99)	—	—
Calais .....	1,102.55	—	—	—	1,102.55
Houlton .....	106,595.99	—	(106,595.99)	—	—
Portland — Stevens Avenue .....	994.10	—	(994.10)	—	—
Presque Isle .....	101,992.24	—	(101,992.24)	—	—
South Portland .....	653.32	—	(653.32)	—	—
Armory Construction — General .....	—	—	159,338.23	—	159,338.23
	282,379.34	261,150.50	(28,000.00)	353,317.18	162,212.66
Miscellaneous:					
Armories — Maintenance and Improvements .....	2,779.49	—	—	1,635.00	1,144.49
Artillery Range .....	8,061.94	77.14	—	—	8,139.08
	10,841.43	77.14	—	1,635.00	9,283.57
<b>Total</b> .....	<b>\$296,945.03</b>	<b>\$261,227.64</b>	<b>\$ (28,000.00)</b>	<b>\$354,987.30</b>	<b>\$175,185.37</b>

# PUBLIC SERVICE ENTERPRISES

Several activities of the State are conducted as commercial enterprises rather than the usual governmental functions. These are designated as Public Service Enterprises and are operated for the benefit of the public or as governmental revenue-producing agencies. These enterprises include the following:

Liquor Commission  
Augusta State Airport  
Waldo-Hancock Bridge  
Bangor-Brewer Bridge

Deer Isle-Sedgwick Bridge  
Kennebec (Carlton) Bridge  
Augusta Memorial Bridge  
Fore River Bridge

## Contents

	Page
Comments .....	88
Comparative Balance Sheet .....	90
Maine State Liquor Commission—Comparative Statement of Operations .....	92
Augusta State Airport—Comparative Statement of Operations .....	93
Toll Bridges—Comparative Statement of Opera- tions .....	93
Toll Bridges—Revenue Statistics .....	94
Kennebec (Carlton) Bridge—Statement of Opera- tions .....	95
Toll Bridges—Statement of Bonded Indebtedness	96–97
Toll Bridges—Bonded Debt and Interest Maturities	98

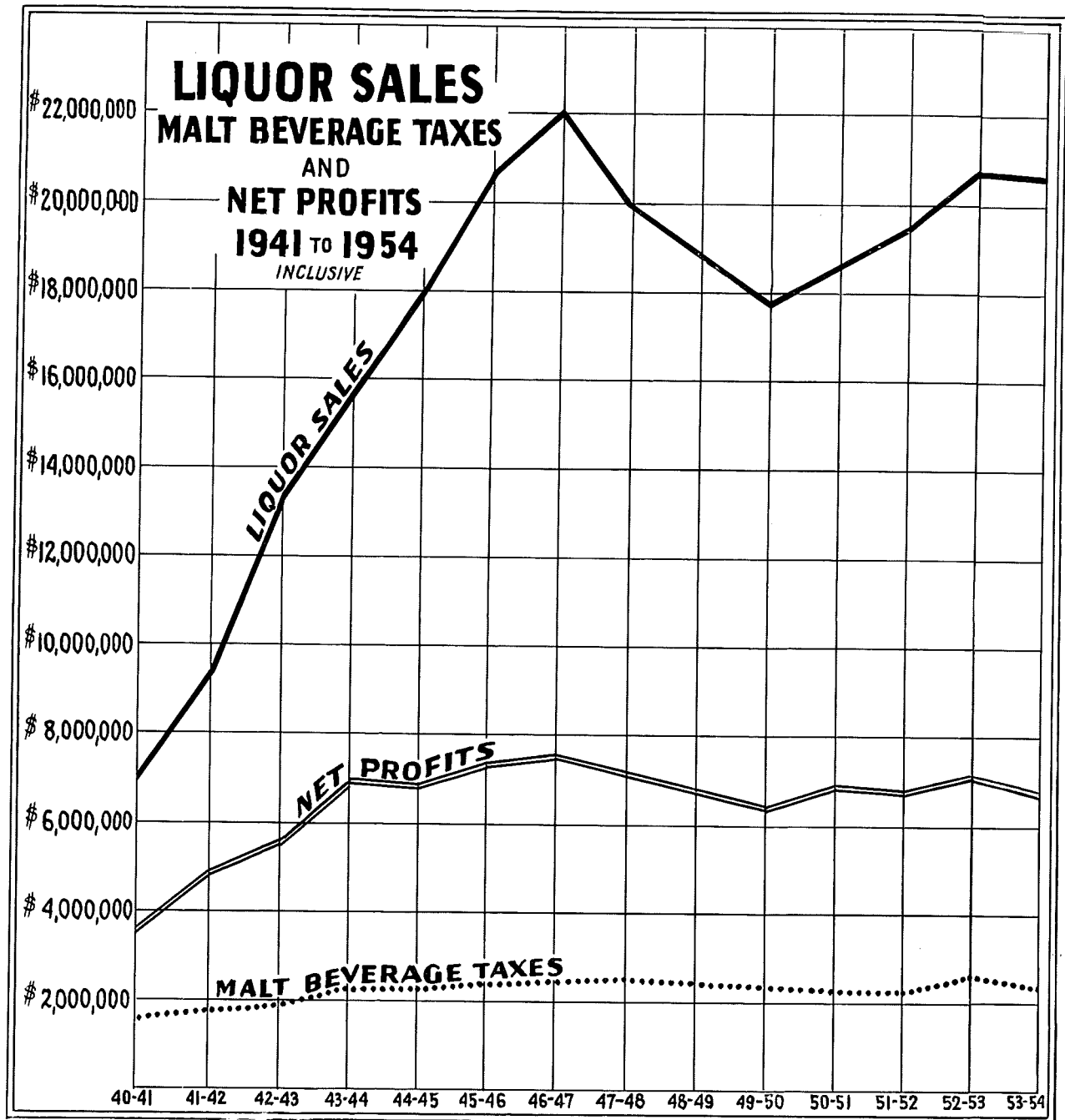
## PUBLIC SERVICE ENTERPRISES

### Maine State Liquor Commission

Net sales of liquor by State stores decreased \$173,820.00 during the 1953-1954 year from those of the previous year, with a decline in gross profit on sales of \$59,333.00. Other Operating Income and Administrative Income were likewise somewhat lower. The year's operations resulted in a net profit of \$6,868,749.08 for transfer to the General Fund.

### Toll Bridges

Under date of October 31, 1953, the Waldo-Hancock Bridge was freed of toll, since sufficient funds had accumulated to retire the balance of the outstanding bonds. Subsequent to the date of this report, the Bangor-Brewer Bridge has been completed and opened to traffic.



PUBLIC SERVICE ENTERPRISES  
COMPARATIVE BALANCE SHEET  
YEARS ENDED JUNE 30

	TOTAL FUNDS		
	June 30, 1954	June 30, 1953	Liquor Commission
<b>ASSETS</b>			
Cash .....	\$ 2,208,439.70	\$ 2,296,253.12	\$1,066,777.16
Short Term U. S. Government Securities .....	1,500,000.00	5,602,755.00	—
Accounts Receivable .....	10,347.72	16,010.02	10,062.72
Inventories .....	2,404,779.35	2,925,948.58	2,404,779.35
Investments .....	28,000.00	28,000.00	—
Other Assets .....	71,275.00	25,525.00	2,650.00
Plant and Equipment .....	1,116,543.01	1,095,749.83	253,343.36
Less—Reserve for Depreciation .....	134,255.98	121,233.65	134,255.98
Net Plant and Equipment .....	982,287.03	974,516.18	119,087.38
Encumbered Future Revenue to Retire Indebtedness:			
Bonded Debt .....	8,430,326.16	9,590,000.00	—
Due Highway Fund .....	1,030,000.00	1,110,000.00	—
Accounts Receivable—1954-1993 .....	2,144,724.28	1,120,973.10	—
<b>Total Assets</b> .....	<b>\$18,810,179.24</b>	<b>\$23,689,981.00</b>	<b>\$3,603,356.61</b>
<b>LIABILITIES</b>			
Accounts Payable .....	585,566.91	468,968.88	585,194.79
Due to Other Funds .....	1,173,625.00	1,207,875.00	—
Other Current Liabilities .....	19,420.57	31,183.08	18,161.82
<b>Total Current Liabilities</b> .....	<b>1,778,612.48</b>	<b>1,708,026.96</b>	<b>603,356.61</b>
Bonds Payable .....	10,730,000.00	10,810,000.00	—
<b>Total Liabilities</b> .....	<b>12,508,612.48</b>	<b>12,518,026.96</b>	<b>603,356.61</b>
<b>RESERVES AND SURPLUS</b>			
Reserves for:			
Authorized Expenditures .....	2,333,821.63	7,142,659.25	—
Contingencies .....	58,850.23	58,850.23	—
<b>Total Reserves</b> .....	<b>2,392,671.86</b>	<b>7,201,509.48</b>	<b>—</b>
Working Capital Advances from Other Funds .....	3,000,000.00	3,000,000.00	3,000,000.00
Unappropriated Surplus .....	46,218.78	107,812.54	—
Donated Surplus .....	862,676.12	862,632.02	—
<b>Total Liabilities, Reserves and Surplus</b> .....	<b>\$18,810,179.24</b>	<b>\$23,689,981.00</b>	<b>\$3,603,356.61</b>

Bonds of the Deer Isle-Sedgwick Bridge District in the amount of \$315,000.00 constitute a contingent liability to be paid either by Bridge Operations or Highway Fund.

DETAIL OF THIS YEAR						
Augusta State Airport	Bangor- Brewer Bridge	Waldo- Hancock Bridge	Fore River Bridge	Deer Isle- Sedgwick Bridge	Kennebec (Carlton) Bridge	Augusta Memorial Bridge
\$ 1,181.66	\$ 234,160.56	\$100,906.11	\$ 599,136.75	\$106,923.73	\$ 87,904.83	\$ 11,448.90
—	500,000.00	—	1,000,000.00	—	—	—
285.00	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	28,000.00	—
—	68,625.00	—	—	—	—	—
863,199.65	—	—	—	—	—	—
—	—	—	—	—	—	—
863,199.65	—	—	—	—	—	—
—	2,500,000.00	—	5,930,326.16	—	—	—
—	—	—	—	—	—	1,030,000.00
—	—	—	1,069,673.84	—	1,075,050.44	—
\$864,666.31	\$3,302,785.56	\$100,906.11	\$8,599,136.75	\$106,923.73	\$1,190,955.27	\$1,041,448.90
372.12	—	—	—	—	—	—
—	68,625.00	—	—	75,000.00	—	1,030,000.00
—	306.25	—	787.50	—	165.00	—
372.12	68,931.25	—	787.50	75,000.00	165.00	1,030,000.00
—	2,500,000.00	90,000.00	7,000,000.00	—	1,140,000.00	—
372.12	2,568,931.25	90,000.00	7,000,787.50	75,000.00	1,140,165.00	1,030,000.00
1,618.07	733,854.31	—	1,598,349.25	—	—	—
—	—	—	—	—	58,850.23	—
1,618.07	733,854.31	—	1,598,349.25	—	58,850.23	—
—	—	—	—	—	—	—
—	—	10,906.11	—	31,923.73	(8,059.96)	11,448.90
862,676.12	—	—	—	—	—	—
\$864,666.31	\$3,302,785.56	\$100,906.11	\$8,599,136.75	\$106,923.73	\$1,190,955.27	\$1,041,448.90

PUBLIC SERVICE ENTERPRISES  
MAINE STATE LIQUOR COMMISSION  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
<b>INCOME</b>		
<b>SALES</b>		
Retail .....	\$19,399,784.66	\$19,477,612.25
Wholesale to Licensees .....	1,260,814.63	1,364,149.55
<b>GROSS SALES</b> .....	<b>20,660,599.29</b>	<b>20,841,761.80</b>
Less—Licensees Discounts .....	83,373.41	89,916.24
Returned Sales .....	713.72	1,512.69
	<b>84,087.13</b>	<b>91,428.93</b>
<b>NET SALES</b> .....	<b>20,576,512.16</b>	<b>20,750,332.87</b>
Less—Cost of Goods Sold .....	15,264,461.53	15,378,949.42
<b>GROSS PROFIT ON SALES</b> .....	<b>5,312,050.63</b>	<b>5,371,383.45</b>
<b>OTHER OPERATING INCOME</b>		
Liquor Licenses .....	80,250.00	80,850.00
Malt Beverage Licenses .....	357,610.00	366,695.00
Malt Beverage Filing Fees .....	28,390.00	29,710.00
Malt Beverage Excise Tax (Net) .....	2,042,874.02	2,242,908.03
<b>TOTAL OTHER OPERATING INCOME</b> .....	<b>2,509,124.02</b>	<b>2,720,163.03</b>
<b>ADMINISTRATIVE INCOME</b>		
Time Discount—Purchases .....	67,032.11	70,356.58
Profit on Carload Purchases .....	319,392.29	326,615.10
Profit or Loss on Sale of Capital Assets .....	(337.27)	(193.95)
Miscellaneous Income .....	12,948.91	8,038.66
<b>TOTAL ADMINISTRATIVE INCOME</b> .....	<b>399,036.04</b>	<b>404,816.39</b>
<b>TOTAL OTHER INCOME</b> .....	<b>2,908,160.06</b>	<b>3,124,979.42</b>
<b>EXPENSES</b>		
Direct Store Operating Expenses .....	896,317.75	894,139.83
Commissioners Salaries and Expenses .....	18,446.58	18,451.89
General Administration .....	64,148.20	52,594.32
Liquor Store Supervision .....	33,397.57	34,407.33
Enforcement .....	111,077.16	115,526.09
Merchandising .....	21,758.92	19,748.22
Warehousing .....	90,095.00	87,871.01
Accounting Services .....	55,372.80	52,242.47
Contributions for Employees Retirement .....	60,847.63	57,483.00
<b>TOTAL EXPENSES</b> .....	<b>1,351,461.61</b>	<b>1,332,464.16</b>
<b>NET PROFIT—TRANSFERRED TO GENERAL FUND</b> .....	<b>\$ 6,868,749.08</b>	<b>\$ 7,163,898.71</b>

PUBLIC SERVICE ENTERPRISES  
AUGUSTA STATE AIRPORT  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
<b>REVENUES</b>		
Federal Grants .....	\$ 724.00	\$ 26,026.55
Rent of Hangars, Offices, Etc. ....	6,323.15	5,392.95
Other Income .....	199.65	295.67
Transfers from Maine Aeronautics Commission:		
For Plowing Snow .....	888.57	401.98
Transfer from General Fund: .....	10,061.11	13,000.00
<b>Total Revenues</b> .....	<b>18,196.48</b>	<b>45,117.15</b>
Reserve for Authorized Expenditures at Beginning of Year .....	—	56,756.37
<b>Total Available</b> .....	<b>18,196.48</b>	<b>101,873.52</b>
<b>EXPENDITURES</b>		
Personal Services .....	8,758.50	8,393.88
Other Current Expenditures .....	7,775.81	11,430.27
Capital Outlays .....	44.10	73,623.13
<b>Total Expenditures</b> .....	<b>16,578.41</b>	<b>93,447.28</b>
Returned to General Fund .....	—	8,426.24
Reserve for Authorized Expenditures at End of Year .....	\$ 1,618.07	—

TOLL BRIDGES  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	Waldo-Hancock Bridge		Deer Isle-Sedgwick Bridge		Augusta Memorial Bridge	
	1954	1953	1954	1953	1954	1953
<b>REVENUES</b>						
Tolls Collected .....	\$56,969.72	\$ 98,365.15	\$53,211.64	\$55,121.00	\$121,278.55	\$114,954.34
Other Revenues .....	2,866.73	1,663.49	100.00	—	—	—
<b>Total Revenues</b> .....	<b>59,836.45</b>	<b>100,028.64</b>	<b>53,311.64</b>	<b>55,121.00</b>	<b>121,278.55</b>	<b>114,954.34</b>
<b>EXPENDITURES</b>						
Operating Expenditures:						
Personal Services .....	10,341.95	32,147.02	12,711.20	11,393.21	36,035.45	33,509.56
Other Expenses .....	4,885.23	13,051.36	1,631.48	867.84	14,281.72	10,390.15
<b>Total Operating Expenditures</b> .....	<b>15,227.18</b>	<b>45,198.38</b>	<b>14,342.68</b>	<b>12,261.05</b>	<b>50,317.17</b>	<b>43,899.71</b>
Net Available for Principal and Interest .....	44,609.27	54,830.26	38,968.96	42,859.95	70,961.38	71,054.63
Interest Maturities .....	630.00	1,260.00	12,920.00	13,560.00	24,437.50	8,550.00
Bonds Matured or Called .....	—	90,000.00	16,000.00	16,000.00	—	—
<b>Total Requirements</b> .....	<b>630.00</b>	<b>91,260.00</b>	<b>28,920.00</b>	<b>29,560.00</b>	<b>24,437.50</b>	<b>8,550.00</b>
<b>Net to Surplus</b> .....	<b>43,979.27</b>	<b>(36,429.74)</b>	<b>10,048.96</b>	<b>13,299.95</b>	<b>46,523.88</b>	<b>62,504.63</b>
Surplus at Beginning of Year .....	56,926.84	93,356.58	21,874.77	8,574.82	44,925.02	12,420.39
Amount Required to Retire Bonds .....	90,000.00	—	—	—	—	—
Transferred to Highway Fund Surplus Retirement Debt .....	—	—	—	—	80,000.00	30,000.00
<b>Surplus at End of Year</b> .....	<b>\$10,906.11</b>	<b>\$ 56,926.84</b>	<b>\$31,923.73</b>	<b>\$21,874.77</b>	<b>\$ 11,448.90</b>	<b>\$ 44,925.02</b>

PUBLIC SERVICE ENTERPRISES  
TOLL BRIDGES  
REVENUE STATISTICS  
YEARS ENDED JUNE 30  
WALDO-HANCOCK BRIDGE

	1954		1953		1952	
	Tolls	Vehicles	Tolls	Vehicles	Tolls	Vehicles
July .....	\$ 17,917.05	74,866	\$ 17,212.60	71,444	\$ 16,985.70	71,473
August .....	20,665.40	85,831	20,015.70	83,265	20,432.75	86,114
September .....	11,254.40	48,085	10,952.90	46,837	12,521.25	53,056
October .....	7,399.10	33,756	7,562.05	32,998	7,536.05	33,199
November .....	—	—	6,263.15	26,569	5,737.35	25,372
December .....	—	—	4,099.35	18,350	3,670.50	16,198
January .....	—	—	3,183.65	14,012	2,704.45	12,475
February .....	—	—	2,918.95	13,564	2,408.40	11,651
March .....	—	—	3,756.20	17,168	3,442.15	15,652
April .....	—	—	4,849.75	21,163	5,078.65	21,556
May .....	—	—	6,857.55	29,601	6,477.95	28,288
June .....	—	—	9,177.85	39,143	9,328.45	39,979
	\$ 57,235.95	242,538	\$ 96,849.70	414,114	\$ 96,323.65	415,013

Bridge Freed of Toll October 31, 1953.

DEER ISLE-SEDGWICK BRIDGE

	1954		1953		1952	
	Tolls	Vehicles	Tolls	Vehicles	Tolls	Vehicles
July .....	\$ 7,000.75	12,096	\$ 7,389.70	10,804	\$ 6,298.10	9,382
August .....	7,139.65	12,743	7,634.70	11,975	7,630.10	11,192
September .....	5,580.10	9,590	5,692.75	8,465	5,494.25	8,503
October .....	4,480.65	8,264	4,866.45	7,303	4,618.55	6,817
November .....	4,351.80	7,625	3,713.95	6,081	4,072.15	6,105
December .....	3,450.50	6,269	3,599.70	5,308	3,260.60	4,776
January .....	2,463.45	4,344	3,202.15	4,605	2,677.90	3,858
February .....	2,746.65	4,686	2,568.80	4,116	2,516.55	3,758
March .....	3,100.30	5,563	3,651.40	5,448	2,888.90	4,302
April .....	3,570.00	6,297	3,413.05	5,806	3,651.80	5,487
May .....	4,401.15	7,735	4,152.55	7,358	4,144.15	6,141
June .....	4,913.20	8,578	4,632.75	7,910	5,401.85	7,784
	\$ 53,198.20	93,790	\$ 54,517.95	85,179	\$ 52,654.90	78,105

Toll Rates reduced August 1, 1951 and April 1, 1953.

AUGUSTA MEMORIAL BRIDGE

	1954		1953		1952	
	Tolls	Vehicles	Tolls	Vehicles	Tolls	Vehicles
July .....	\$ 14,283.60	259,915	\$ 12,825.60	233,848	\$ 12,463.40	221,585
August .....	14,437.80	258,530	13,723.85	248,294	12,942.55	231,969
September .....	11,354.55	223,989	10,546.95	206,642	10,431.35	198,958
October .....	10,891.15	216,672	9,850.00	203,467	9,695.30	191,495
November .....	9,472.35	193,985	8,886.40	184,464	8,491.25	171,724
December .....	8,535.15	190,824	7,740.35	178,577	7,238.55	160,478
January .....	6,740.90	160,237	6,535.85	157,763	5,874.35	143,796
February .....	6,791.75	161,087	6,426.95	150,849	5,741.80	135,032
March .....	7,821.40	178,615	7,688.25	180,059	6,692.90	155,790
April .....	9,430.70	201,767	8,912.65	196,229	8,017.45	177,877
May .....	10,561.35	219,950	10,299.85	216,980	9,365.80	198,593
June .....	10,971.35	224,404	11,112.40	226,506	10,874.60	213,645
	\$121,292.05	2,489,975	\$114,549.10	2,383,678	\$107,829.30	2,200,942

The difference between the amount of tolls as above and the collections on Page 93 is due to tolls refunded and the time element between the date of collection at the bridge site and the receipt of cash in the State Treasury.

KENNEBEC (CARLTON) BRIDGE  
STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
<b>REVENUES</b>		
Interest earned on Investments .....	\$ 3,600.91	\$ 4,278.88
Maine Central Railroad Payments .....	63,500.00	70,000.00
<b>Total Revenues</b> .....	<b>72,100.91</b>	<b>74,278.83</b>
Transfers from Sinking Fund .....	80,000.00	80,000.00
<b>Total Available for Bonds and Interest</b> .....	<b>152,100.91</b>	<b>154,278.88</b>
<b>EXPENDITURES</b>		
Interest on Bonds .....	17,775.00	18,937.50
Sinking Fund Requirements .....	45,922.66	44,942.14
Bonds Matured or Called .....	80,000.00	80,000.00
Other .....	549.12	—
<b>Total Expenditures</b> .....	<b>144,246.78</b>	<b>143,879.64</b>
Excess of Total Available over Expenditures .....	7,854.13	10,399.24
Surplus at Start of Year .....	(15,914.09)	32,536.90
Reserve for Contingencies .....	—	(58,850.23)
<b>Surplus at End of Year</b> .....	<b>\$ (8,059.96)</b>	<b>\$ (15,914.09)</b>

PUBLIC SERVICE  
TOLL  
BONDED  
YEAR ENDED

DESCRIPTION OF LOAN	Date of Original Issue	Interest Rate
<b>General Bonded Debt</b>		
Sinking Fund Bonds		
Kennebec Bridge Loan Bonds (Refunding Issue) .....	June 1, 1947	1 1/2%
 Kennebec Bridge Loan Bonds (Refunding Issue) .....	January 1, 1952	1 3/8%
 Self-Supporting Enterprise Bonds*		
Guaranteed by State		
Waldo-Hancock Bridge Loan Bonds (Refunding Issue) .....	March 1, 1946	7/10%
 Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge) .....	August 1, 1952	3%
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge) .....	August 1, 1952	1 1/2%
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge) .....	August 1, 1952	1 3/4%

\* Contingent Liability \$315,000 Deer Isle-Sedgwick Bridge District Bonds not included.

- (A) Callable on any interest date.
- (B) Callable ten years from date of issue.
- (C) Callable on any interest date.
- (D) Redeemable twenty-five years from date of issue.

ENTERPRISES  
BRIDGES  
INDEBTEDNESS  
JUNE 30

Date of Maturities of Bonds	Amount of Issue	Unmatured Debt Outstanding June 30, 1953	Current Transactions		Unmatured Debt Outstanding June 30, 1954
			New Bonds Issued	Matured or Called	
\$ 50,000 1952-54 Inclusive 50,000 1959-60 Inclusive 50,000 1963 50,000 1965-66 Inclusive 100,000 1967 50,000 1968-69 Inclusive 100,000 1970 50,000 1971 100,000 1972 50,000 1973	\$ 900,000	\$ 800,000	—	\$50,000	\$ 750,000 (A)
30,000 1953-56 Inclusive 35,000 1957-59 Inclusive 40,000 1960-63 Inclusive 45,000 1964 20,000 1965	450,000	420,000	—	30,000	390,000 (B)
60,000 1947 30,000 1948-50 Inclusive 45,000 1951-60 Inclusive	600,000	90,000	—	—	90,000 (C)
50,000 1955-60 Inclusive	300,000	300,000	—	—	300,000
50,000 1961-74 Inclusive	700,000	700,000	—	—	700,000
50,000 1975-2004 Inclusive	1,500,000	1,500,000	—	—	1,500,000 (D)
	\$4,450,000	\$3,810,000	—	\$80,000	\$3,730,000

PUBLIC SERVICE ENTERPRISES  
TOLL BRIDGES  
BONDED DEBT AND INTEREST MATURITIES  
JUNE 30, 1954

Year Ending June 30	Kennebec (Carlton) Bridge		Waldo-Hancock Bridge		Bangor-Brewer Bridge		Deer Isle-Sedgwick Bridge*	
	Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities
1955	\$ 30,000	\$ 16,613		\$ 630		\$ 45,750	\$ 18,000	\$12,240
1956	30,000	16,200		630	\$ 50,000	45,000	18,000	11,520
1957	35,000	15,787		630	50,000	43,500	18,000	10,800
1958	35,000	15,306		630	50,000	42,000	20,000	10,040
1959	85,000	14,825	\$45,000	630	50,000	40,500	20,000	9,240
1960	90,000	13,594	45,000	315	50,000	39,000	22,000	8,400
1961	40,000	12,294			50,000	37,500	22,000	7,520
1962	40,000	11,744			50,000	36,375	23,000	6,620
1963	90,000	11,194			50,000	35,625	24,000	5,680
1964	45,000	9,894			50,000	34,875	24,000	4,720
1965	70,000	9,275			50,000	34,125	26,000	3,720
1966	50,000	8,250			50,000	33,375	26,000	2,680
1967	100,000	7,500			50,000	32,625	27,000	1,620
1968	50,000	6,000			50,000	31,875	27,000	540
1969	50,000	5,250			50,000	31,125		
1970	100,000	4,500			50,000	30,375		
1971	50,000	3,000			50,000	29,625		
1972	100,000	2,250			50,000	28,875		
1973	50,000	750			50,000	28,125		
1974					50,000	27,375		
1975					50,000	26,625		
1976					50,000	25,812		
1977					50,000	24,938		
1978					50,000	24,062		
1979					50,000	23,188		
1980					50,000	22,312		
1981					50,000	21,438		
1982					50,000	20,562		
1983					50,000	19,688		
1984					50,000	18,812		
1985					50,000	17,938		
1986					50,000	17,062		
1987					50,000	16,188		
1988					50,000	15,312		
1989					50,000	14,438		
1990					50,000	13,562		
1991					50,000	12,688		
1992					50,000	11,812		
1993					50,000	10,938		
1994					50,000	10,062		
1995					50,000	9,188		
1996					50,000	8,312		
1997					50,000	7,438		
1998					50,000	6,562		
1999					50,000	5,688		
2000					50,000	4,812		
2001					50,000	3,938		
2002					50,000	3,062		
2003					50,000	2,188		
2004					50,000	1,312		
2005					50,000	438		
	\$1,140,000 (A)	\$184,226	\$90,000 (B)	\$3,465	\$2,500,000 (C)	\$1,128,000	\$315,000	\$95,340

\* Contingent Liability only.

(A) \$750,000 callable on any interest date; \$390,000 callable ten years from date of issue.

(B) Callable on any interest date.

(C) \$1,500,000 redeemable twenty-five years from date of issue.

# WORKING CAPITAL FUNDS

Working Capital Funds are operated on a self-reimbursing basis as service agencies of state departments or as financing agencies for activities authorized by Law. They are financed by working capital advanced from other funds and include the following:

- Surplus Property Pool
- Prison Industries
- Highway Garage
- Departmental Garage
- Scientific Investigation with Blueberries
- Departmental Supplies
- Post Office
- Seed Potato Board
- State Highway Rock Crusher
- Schooling of Children in Unorganized Territories
- Institutional Farms

## Contents

	Page
Comparative Balance Sheet .....	100
Institutional Farms—Balance Sheet .....	102
Institutional Farms—Statement of Operations ...	102
Highway Garage—Comparative Statement of Operations .....	104
Departmental Garage—Comparative Statement of Operations .....	105
Prison Industries—Comparative Statement of Operations .....	106
State Highway Rock Crusher—Comparative Statement of Operations .....	106
Seed Potato Board—Comparative Statement of Operations .....	107
Departmental Supplies and Post Office—Comparative Statement of Operations .....	107

WORKING CAPITAL FUNDS  
COMPARATIVE BALANCE SHEET  
JUNE 30

	TOTAL FUNDS				
	June 30, 1954	June 30, 1953	Surplus Property Pool	Prison Industries	Highway Garage
<b>ASSETS</b>					
Cash .....	\$ 804,032.14	\$ 727,958.99	\$4,380.48	\$113,793.08	\$ 226,826.04
Accounts Receivable .....	44,381.38	25,447.46	—	1,076.89	32,829.30
Less—Allowance for Losses .....	184.06	203.40	—	184.06	—
Net Accounts Receivable ..	44,197.32	25,244.06	—	892.83	32,829.30
Due from Other Funds .....	64,070.09	84,034.91	—	1,272.26	38,566.90
Inventories .....	646,064.24	649,024.95	478.12	96,477.09	316,690.29
Plant and Equipment .....	5,316,008.01	5,083,034.91	—	98,192.79	3,936,366.23
Less—Reserve for Depreciation .....	2,313,956.16	2,193,197.13	—	43,172.37	2,008,304.00
Net Plant and Equipment .....	3,002,051.85	2,889,837.78	—	55,020.42	1,928,062.23
Other Assets .....	320.46	6,939.43	—	—	—
<b>Total Assets .....</b>	<b>4,560,736.10</b>	<b>4,383,040.12</b>	<b>4,858.60</b>	<b>267,455.68</b>	<b>2,542,974.76</b>
<b>LIABILITIES</b>					
Accounts Payable .....	36,474.66	32,685.93	4.26	883.25	27,960.74
Due to Other Funds .....	7,857.73	10,947.05	—	—	137.27
Other Current Liabilities .....	184.77	485.73	—	—	—
<b>Total Liabilities .....</b>	<b>44,517.16</b>	<b>44,118.71</b>	<b>4.26</b>	<b>883.25</b>	<b>28,098.01</b>
<b>RESERVES AND SURPLUS</b>					
Working Capital Advances:					
From General Fund .....	549,313.15	472,406.80	2,000.00	122,406.80	—
From Highway Fund .....	1,017,500.00	957,500.00	—	60,000.00	920,000.00
Surplus Accounts:					
Donated Surplus .....	1,866,224.32	1,863,801.00	—	—	1,000,000.00
Unappropriated Surplus .....	1,083,181.47	1,045,213.61	2,854.34	84,165.63	594,876.75
<b>Total Liabilities, Reserves and Surplus .....</b>	<b>\$4,560,736.10</b>	<b>\$4,383,040.12</b>	<b>\$4,858.60</b>	<b>\$267,455.68</b>	<b>\$2,542,974.76</b>

DETAIL OF THIS YEAR							
Departmental Garage	Scientific Investigation with Blueberries	Departmental Supplies	Post Office	Seed Potato Board	State Highway Rock Crusher	Schooling of Children in Unorganized Territories	Institutional Farms
\$ 58,813.11	—	\$ 9,912.63	\$11,488.90	\$ 38,124.63	\$18,579.66	\$199,742.12	\$ 122,371.49
—	—	—	—	—	—	10,475.19	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	10,475.19	—
7,729.66	—	—	—	—	—	7,339.04	9,162.23
1,828.09	—	14,417.36	6,011.10	21,249.56	—	—	188,912.63
119,674.51	\$25,000.00	—	—	117,814.36	31,338.90	—	987,621.22
50,311.36	—	—	—	29,336.66	26,443.16	—	156,388.61
69,363.15	25,000.00	—	—	88,477.70	4,895.74	—	831,232.61
259.50	—	—	—	—	—	—	60.96
137,993.51	25,000.00	24,329.99	17,500.00	147,851.89	23,475.40	217,556.35	1,151,739.92
1,369.90	—	786.22	—	111.50	—	650.00	4,708.79
259.50	—	—	—	—	—	—	7,460.96
184.77	—	—	—	—	—	—	—
1,814.17	—	786.22	—	111.50	—	650.00	12,169.75
75,000.00	25,000.00	21,000.00	17,500.00	50,000.00	—	216,906.35	19,500.00
—	—	—	—	—	37,500.00	—	—
—	—	—	—	—	—	—	866,224.32
61,179.34	—	2,543.77	—	97,740.39	(14,024.60)	—	253,845.85
\$137,993.51	\$25,000.00	\$24,329.99	\$17,500.00	\$147,851.89	\$23,475.40	\$217,556.35	\$1,151,739.92

WORKING CAPITAL FUNDS  
INSTITUTIONAL FARMS  
BALANCE SHEET JUNE 30, 1954

	Total June 30, 1954	Augusta State Hospital	Pownal State School
<b>ASSETS</b>			
Cash .....	\$ 122,371.49	\$ 52,513.42	\$ 12,611.32
Due from Other Funds .....	9,162.23	5,000.00	—
Inventories .....	188,912.63	41,730.23	45,874.03
Plant and Equipment .....	987,621.22	226,579.69	206,250.51
Less—Reserve for Depreciation .....	156,388.61	29,424.01	32,264.68
Net Plant and Equipment .....	831,232.61	197,155.68	173,985.83
Other Assets .....	60.96	—	—
<b>Total Assets .....</b>	<b>1,151,739.92</b>	<b>296,399.33</b>	<b>232,471.18</b>
<b>LIABILITIES</b>			
Accounts Payable .....	4,708.79	408.33	1,233.34
Due to Other Funds .....	7,460.96	—	—
<b>Total Liabilities .....</b>	<b>12,169.75</b>	<b>408.33</b>	<b>1,233.34</b>
<b>RESERVES AND SURPLUS</b>			
Working Capital Advances:			
From General Fund .....	19,500.00	—	—
Surplus Accounts:			
Donated Surplus .....	866,224.32	225,725.78	185,130.91
Unappropriated Surplus .....	253,845.85	70,265.22	46,106.93
<b>Total Liabilities, Reserves and Surplus .....</b>	<b>\$1,151,739.92</b>	<b>\$296,399.33</b>	<b>\$232,471.18</b>

INSTITUTIONAL FARMS  
STATEMENT OF OPERATIONS  
YEAR ENDED JUNE 30, 1954

	Augusta State Hospital	Pownal State School	State Reformatory for Men
Sales .....	\$90,497.44	\$112,798.96	\$44,050.70
Cost of Sales .....	10,000.67	23,540.81	10,022.81
Gross Profit on Sales .....	80,496.77	89,258.15	34,027.89
Birth and Growth, Less Mortality .....	12,990.21	12,107.86	3,770.00
<b>Total .....</b>	<b>93,486.98</b>	<b>101,366.01</b>	<b>37,797.89</b>
Operating Expenses:			
Salaries .....	45,146.79	40,072.88	8,693.65
Feed .....	25,032.78	34,804.47	10,682.66
Depreciation .....	6,736.66	7,564.52	4,635.48
Other .....	14,024.51	18,532.39	11,692.17
General .....	4,698.86	5,352.70	4,305.77
<b>Total Operating Expenses .....</b>	<b>95,609.60</b>	<b>106,326.96</b>	<b>40,009.73</b>
Net Profit from Operations .....	(2,122.62)	(4,960.95)	(2,211.84)
Other Income .....	3,507.66	13,577.56	4,521.20
<b>Net Profit Transferred to Surplus .....</b>	<b>\$ 1,385.04</b>	<b>\$ 8,616.61</b>	<b>\$ 2,309.36</b>

State Reformatory for Men	State Reformatory for Women	State School for Girls	Western Maine Sanatorium	Maine State Prison	State School for Boys
\$ 7,686.34	\$ 403.63	\$28,199.78	\$ 7,519.77	\$ 6,184.79	\$ 7,252.44
1,762.23	—	—	2,400.00	—	—
20,081.56	6,677.55	9,248.98	10,361.25	43,070.88	11,868.15
150,578.57	36,560.57	50,620.14	59,176.13	167,426.23	90,429.38
14,525.46	7,975.52	8,748.94	14,418.28	35,336.66	13,695.06
136,053.11	28,585.05	41,871.20	44,757.85	132,089.57	76,734.32
—	—	60.96	—	—	—
165,583.24	35,666.23	79,380.92	65,038.87	181,345.24	95,854.91
344.51	—	683.05	113.67	1,217.52	708.37
7,400.00	—	60.96	—	—	—
7,744.51	—	744.01	113.67	1,217.52	708.37
2,500.00	2,500.00	—	—	14,500.00	—
106,051.84	35,189.75	46,730.26	55,655.65	119,752.52	91,987.61
49,286.89	(2,023.52)	31,906.65	9,269.55	45,875.20	3,158.93
\$165,583.24	\$35,666.23	\$79,380.92	\$65,038.87	\$181,345.24	\$95,854.91

State Reformatory for Women	State School for Girls	Western Maine Sanatorium	Maine State Prison	State School for Boys
\$16,417.54	\$24,531.13	\$39,563.24	\$108,196.44	\$27,327.83
2,627.56	3,578.58	4,658.96	34,261.68	7,104.21
13,789.98	20,952.55	34,904.28	73,934.76	20,223.62
1,255.00	1,615.46	2,941.00	12,734.41	4,902.23
15,044.98	22,568.01	37,845.28	86,669.17	25,125.85
8,781.61	6,489.50	20,374.58	16,421.86	7,301.61
2,498.78	2,527.52	7,001.89	35,269.50	15,101.64
1,576.83	2,011.56	2,204.08	7,590.89	2,921.25
4,144.21	4,259.88	7,397.96	15,607.28	6,178.17
464.73	2,240.45	1,007.90	14,068.55	813.62
17,466.16	17,528.91	37,986.41	88,958.08	32,316.29
(2,421.18)	5,039.10	(141.13)	(2,288.91)	(7,190.44)
(184.52)	(202.73)	486.53	3,353.30	329.87
\$ (2,605.70)	\$ 4,836.37	\$ 345.40	\$ 1,064.39	\$ (6,860.57)

WORKING CAPITAL FUNDS  
HIGHWAY GARAGE  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
<b>RENTAL OF EQUIPMENT</b>		
Highway Department .....	\$1,335,613.84	\$1,266,011.89
Other State Departments .....	1,047.77	473.18
Within Department .....	37,167.05	37,999.03
Others .....	117,440.65	119,187.70
Total Rentals .....	1,491,269.31	1,423,671.80
<b>AUTOS AND WORKING EQUIPMENT EXPENSE</b>		
Personal Services .....	188,234.55	170,428.08
Travel Expense .....	31.65	32.11
Miscellaneous Auto Expense .....	24,596.05	35,908.87
Gasoline, Oil and Grease .....	216,859.73	201,472.82
Repairs, Parts and Supplies .....	505,054.87	515,096.00
Fuel Oil .....	19,279.87	14,866.26
Insurance .....	9,073.56	12,765.11
Rent of Buildings and Offices .....	1,361.22	1,163.83
Other Expense .....	6,948.94	1,109.04
Depreciation .....	318,676.33	280,090.36
Total Autos and Working Equipment Expense .....	1,290,116.77	1,232,932.48
Net Income from Equipment .....	201,152.54	190,739.32
<b>GENERAL OVERHEAD EXPENSE</b>		
Personal Services .....	55,307.84	47,106.55
Heat, Light, Power and Water .....	10,314.72	8,363.75
Insurance .....	7,221.76	5,134.72
Repairs to Buildings and Grounds .....	28,165.33	17,479.33
Travel Expense .....	2,510.79	2,635.61
Miscellaneous Auto Expense .....	1,274.52	1,366.42
Caretaker and Messenger Service .....	13,256.50	12,958.16
General Operating Expense .....	1,347.44	1,125.30
Cleaning and Watching .....	23,687.65	23,952.32
Depreciation on Buildings and Furniture and Fixtures .....	22,015.24	21,537.60
Miscellaneous Supplies and Expense .....	34,931.26	3,949.48
Telephone and Telegraph .....	2,368.04	2,387.33
Repairs to Equipment .....	383.52	7,606.57
Total General Overhead Expense .....	202,784.61	155,603.14
Net Profit from Operations .....	(1,632.07)	35,136.18
<b>Other Income</b>		
Profit or Loss on Sale of Capital Assets .....	35,798.15	14,867.27
Net Stockroom Overhead Overabsorbed .....	(1,499.30)	(8,156.87)
Net Shop Overhead Overabsorbed .....	(30,313.22)	2,324.30
Miscellaneous Income .....	2,126.74	6,195.86
Total Other Income .....	6,112.37	15,230.56
Net Profit Transferred to Surplus .....	4,480.30	50,366.74
Unappropriated Surplus at Beginning of Year .....	590,396.45	540,021.71
Adjustment of Prior Years' Transactions .....	—	8.00
UNAPPROPRIATED SURPLUS AT END OF YEAR .....	\$ 594,876.75	\$ 590,396.45

WORKING CAPITAL FUNDS  
DEPARTMENTAL GARAGE  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
<b>INCOME</b>		
Net Rental Billed to State Departments		
2,208,533 Miles @ .04 1/2 .....	—	\$99,385.13
2,212,237 Miles @ .04 1/2 .....	\$ 99,551.51	—
Net Rental Billed to State Departments .....	99,551.51	99,385.13
<b>DIRECT EXPENSE</b>		
Gasoline .....	37,929.51	35,630.13
Oil .....	1,575.07	1,870.34
Lubrication .....	982.01	1,177.97
Tires and Tubes .....	5,062.54	5,260.45
Repairs, Parts and Labor .....	15,227.60	16,188.33
Depreciation .....	22,258.46	20,692.38
Insurance .....	1,708.55	1,784.34
Miscellaneous Expense .....	730.81	704.59
Total Direct Expense .....	85,474.55	83,308.53
<b>INDIRECT EXPENSE</b>		
Salaries .....	11,277.00	9,896.00
Other .....	5,307.91	3,718.20
Total Indirect Expense .....	16,584.91	13,614.20
Total Expense .....	102,059.46	96,922.73
Net Profit from Operations .....	(2,507.95)	2,462.40
Profit or Loss on Sale of Capital Assets .....	3,862.08	8,172.79
Other Income .....	96.99	65.83
Total Other Income .....	3,959.07	8,238.62
Net Profit Transferred to Surplus .....	1,451.12	10,701.02
Unappropriated Surplus at Beginning of Year .....	59,728.22	49,027.20
<b>UNAPPROPRIATED SURPLUS AT END OF YEAR</b> .....	<b>\$ 61,179.34</b>	<b>\$59,728.22</b>
Net Per Mile Cost of Departmental Operations .....	.04613	.04380
Net Per Mile Cost of Departmental Operations Two Years Period ..	.04501	.04410

WORKING CAPITAL FUNDS  
PRISON INDUSTRIES  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
<b>Sales of Industrial Products</b>		
To State Departments .....	\$ 55,490.91	\$ 54,267.88
To Others .....	78,820.66	61,815.35
Total Sales .....	134,311.57	116,083.23
Material Cost of Goods Sold .....	52,279.53	50,276.92
Gross Profit before Operating Expenses .....	82,032.04	65,806.31
<b>Operating Expenses</b>		
Personal Services .....	28,993.50	26,319.98
Repairs to Equipment .....	5,766.10	4,281.27
Repairs to Buildings .....	1,826.48	1,114.07
Electric Lights and Power .....	5,458.50	5,402.94
Depreciation .....	5,185.88	4,785.80
Miscellaneous Supplies .....	14,722.24	15,962.45
General Operating Expenses .....	2,840.47	805.50
Total Operating Expenses .....	64,793.17	58,672.01
Total Operating Profit .....	17,238.87	7,134.30
Other Income .....	801.70	844.23
Net Profit Transferred to Surplus .....	18,040.57	7,978.53
Unappropriated Surplus at Beginning of Year .....	65,949.98	57,845.52
Adjustment of Prior Years' Transactions .....	175.08	125.93
Unappropriated Surplus at End of Year .....	\$ 84,165.63	\$ 65,949.98

WORKING CAPITAL FUNDS  
STATE HIGHWAY ROCK CRUSHER  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
Sales to State Departments .....	\$ 80,897.85	\$ 36,224.50
Sales to Others .....	—	14,209.10
Total Sales .....	80,897.85	50,433.60
Cost of Goods Sold .....	61,738.85	49,378.30
Gross Profit before Operating Expenses .....	19,159.00	1,055.30
Operating Expenses:		
Repairs .....	2,127.52	4,512.86
Depreciation .....	4,288.08	4,288.08
Total Operating Expenses .....	6,415.60	8,800.94
Net Profit Transferred to Surplus .....	12,743.40	(7,745.64)
Unappropriated Surplus at Beginning of Year .....	(26,768.00)	(19,022.36)
Unappropriated Surplus at End of Year .....	\$(14,024.60)	\$(26,768.00)

WORKING CAPITAL FUNDS  
SEED POTATO BOARD  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
Sales		
Farm Products .....	\$ 58,036.88	\$ 40,481.70
Cost of Goods Sold .....	65,287.02	53,591.70
Gross Profit before Operating Expenses .....	(7,250.14)	(13,110.00)
Operating Expenses:		
Telephone Service .....	183.05	201.66
Electric Lights .....	360.28	480.64
Insurance .....	1,834.88	555.27
Payment in Lieu of Taxes .....	1,200.00	1,200.00
Other Operating Expenses .....	1,351.50	706.89
Total Operating Expenses .....	4,929.71	3,154.46
Net Profit from Operations .....	(12,179.85)	(16,264.46)
Other Income:		
Private Contributions .....	4,131.00	4,716.00
Other .....	3.78	30.23
Net Profit Transferred to Surplus .....	(8,045.07)	(11,518.23)
Unappropriated Surplus at Beginning of Year .....	105,785.46	105,756.77
Adjustment of Prior Years' Transactions .....	—	11,546.92
Unappropriated Surplus at End of Year .....	\$ 97,740.39	\$ 105,785.46

WORKING CAPITAL FUNDS  
DEPARTMENTAL SUPPLIES AND POST OFFICE  
COMPARATIVE STATEMENT OF OPERATIONS  
YEARS ENDED JUNE 30

	1954	1953
DEPARTMENTAL SUPPLIES		
INCOME		
Sales of Supplies to Departments .....	\$ 45,963.76	\$ 47,237.39
Cost of Goods Sold .....	45,645.89	46,777.09
Net Profit transferred to Surplus .....	317.87	460.30
Unappropriated Surplus at Beginning of Year .....	2,225.90	1,765.60
Unappropriated Surplus at End of Year .....	\$ 2,543.77	\$ 2,225.90
POST OFFICE		
INCOME		
Sales of Postage to Departments .....	\$ 116,947.46	\$ 112,760.80
Cost of Goods Sold .....	\$ 116,947.46	\$ 112,760.80



# TRUST AND AGENCY FUNDS

Many funds are held by the State as trustee or handled by the State as agent for the general public, cities, towns and counties. These are classified as Trust and Agency Funds and include the following:

## EXPENDABLE FUNDS

### Public Trusts

- Maine State Retirement Fund
- Revenue Receipts of Non-Expendable Trusts

### Private Trusts

- Guaranty Deposits
- Public Administrators' Funds
- Receivers' Funds of Defunct Banks
- Financial Responsibility Deposits
- Funds of Committed Children
- Governor Baxter Trust Fund

### Agency Funds

- Due Other Governmental Units
- Federal Social Security Fund
- Tax on Bank Stock
- County Taxes
- Road Repair Taxes

## NON-EXPENDABLE FUNDS

### Public Trusts

- Lands Reserved for Public Uses
- Permanent School Fund
- Other Trust Funds

Trust Funds are invested to produce revenue supplementing appropriations for specific governmental functions, for the benefit of municipalities and other purposes. Agency Funds represent monies collected by the state, as agent, and remitted to the other governmental units.

## Contents

	Page
Comments .....	111
Comparative Balance Sheet .....	112
Balance Sheet of Expendable Funds .....	114
Analysis of Changes in Reserve for Trust and Agency Funds .....	116
Analysis of Change in Reserve for Expendable Trusts .....	118



## TRUST AND AGENCY FUNDS

Net assets of the Trust and Agency Funds increased \$3,576,910.00 during the 1953-1954 year. The Principal of the Maine State Retirement System Fund was \$21,571,122.00 at June 30, 1954 compared to \$18,028,480.00 at June 30, 1953. An additional gift of \$25,000.00 was received from former Governor Percival P. Baxter to supplement his previous gift for construction at Mackworth Island.

Trust and Agency Funds not required currently are invested to produce income to carry out the purposes of the individual funds. Actual earnings are paid to designated beneficiaries, except in a few instances where the rates of payment are fixed by statute. The latter require state appropriations to supplement the income in order to meet the required payments.

TRUST AND AGENCY FUNDS  
COMPARATIVE BALANCE SHEET  
JUNE 30

	TOTAL FUNDS	
	June 30, 1954	June 30, 1953
<b>ASSETS</b>		
Cash .....	\$ 1,041,298.59	\$ 786,820.36
Accounts Receivable:		
Tax Accounts .....	71,551.50	73,927.50
Other .....	48,947.92	31,672.67
	120,499.42	105,600.17
Less—Allowance for Losses .....	4.45	4.45
Net Accounts Receivable .....	120,494.97	105,595.72
Due from Other Funds .....	29,464.20	4,314.42
Investments (See Note A) .....	25,801,647.66	22,493,158.62
Other Assets .....	579.65	2,301.27
<b>Total Assets</b> .....	<b>26,993,485.07</b>	<b>23,392,190.39</b>
<b>LIABILITIES</b>		
Accounts Payable .....	8,307.46	1,260.12
<b>Total Liabilities</b> .....	<b>8,307.46</b>	<b>1,260.12</b>
<b>RESERVES</b>		
Reserve for Authorized Expenditures .....	77.27	757.59
Reserve Against Future Losses .....	57,176.12	57,176.12
Undistributed Income .....	312,325.08	304,307.05
Prepaid Contributions .....	6,597.00	6,597.00
Working Capital Advances from General Fund .....	10,000.00	—
Principal of Trust Funds:		
Maine State Retirement System .....	21,571,122.39	18,028,480.19
Private Trusts .....	1,940,887.65	1,970,407.75
Lands Reserved Trust Funds .....	1,640,222.67	1,582,549.73
Permanent School Fund .....	565,204.48	565,204.48
Other Trust Funds .....	881,564.95	875,450.36
<b>Total Liabilities and Reserve</b> .....	<b>\$26,993,485.07</b>	<b>\$23,392,190.39</b>

(A) At cost less ratable amortization of any premium paid.

DETAIL OF THIS YEAR				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Funds	Permanent School Fund	Other Trust Funds
\$ 978,453.25	\$ 62,845.34	\$ 24,676.27	\$ 377.30	\$ 37,791.77
71,551.50	—	—	—	—
23,947.92	25,000.00	25,000.00	—	—
95,499.42	25,000.00	25,000.00	—	—
4.45	—	—	—	—
95,494.97	25,000.00	25,000.00	—	—
29,464.20	—	—	—	—
22,745,324.78	3,056,322.88	1,590,546.40	614,095.31	851,681.17
579.65	—	—	—	—
23,849,316.85	3,144,168.22	1,640,222.67	614,472.61	889,472.94
8,307.46	—	—	—	—
8,307.46	—	—	—	—
77.27	—	—	—	—
—	57,176.12	—	49,268.13	7,907.99
312,325.08	—	—	—	—
6,597.00	—	—	—	—
10,000.00	—	—	—	—
21,571,122.39	—	—	—	—
1,940,887.65	—	—	—	—
—	1,640,222.67	1,640,222.67	—	—
—	565,204.48	—	565,204.48	—
—	881,564.95	—	—	881,564.95
\$23,849,316.85	\$3,144,168.22	\$1,640,222.67	\$614,472.61	\$889,472.94

TRUST AND AGENCY FUNDS  
BALANCE SHEET OF EXPENDABLE FUNDS  
JUNE 30, 1954

		Public
	Total	Maine State Retirement System (A)
<b>ASSETS</b>		
Cash .....	\$ 978,453.25	\$ 187,096.32
Accounts Receivable:		
Tax Accounts .....	71,551.50	—
Other .....	23,947.92	16,975.96
	95,499.42	16,975.96
Less—Allowance for Losses .....	4.45	4.45
Net Accounts Receivable .....	95,494.97	16,971.51
Due from Other Funds .....	29,464.20	29,464.20
Investments (See Note B) .....	22,745,324.78	21,346,256.09
Other Assets .....	579.65	—
<b>Total Assets</b> .....	<b>23,849,316.85</b>	<b>21,579,788.12</b>
<b>LIABILITIES</b>		
Accounts Payable .....	8,307.46	1,991.46
<b>Total Liabilities</b> .....	<b>8,307.46</b>	<b>1,991.46</b>
<b>RESERVES</b>		
Reserve for Authorized Expenditures .....	77.27	77.27
Undistributed Income .....	312,325.08	—
Prepaid Contributions .....	6,597.00	6,597.00
Working Capital Advanced from General Fund .....	10,000.00	—
Principal of Trust Funds:		
Maine State Retirement System .....	21,571,122.39	21,571,122.39
Private Trusts .....	1,940,887.65	—
<b>Total Liabilities and Reserves</b> .....	<b>\$23,849,316.85</b>	<b>\$21,579,788.12</b>

(A) This balance sheet is not set up to reflect actuarial reserves.

(B) At cost less ratable amortization of any premium paid.

Trusts		Agency Funds			
Revenue of Non-Expendable Funds	Private Trusts	Federal Social Security Fund	Bank Stock Tax	Other	Administration Fund Social Security
\$56,900.68	\$ 544,077.18	\$2,471.69	\$184,742.25	\$123.00	\$ 3,042.13
—	—	—	71,551.50	—	—
—	—	14.09	—	—	6,957.87
—	—	14.09	71,551.50	—	6,957.87
—	—	—	—	—	—
—	—	14.09	71,551.50	—	6,957.87
—	—	—	—	—	—
1,500.00	1,397,568.69	—	—	—	—
—	579.65	—	—	—	—
58,400.68	1,942,225.52	2,485.78	256,293.75	123.00	10,000.00
4,895.16	1,337.87	82.97	—	—	—
4,895.16	1,337.87	82.97	—	—	—
—	—	—	—	—	—
53,505.52	—	2,402.81	256,293.75	123.00	—
—	—	—	—	—	—
—	—	—	—	—	10,000.00
—	—	—	—	—	—
—	1,940,887.65	—	—	—	—
\$58,400.68	\$1,942,225.52	\$2,485.78	\$256,293.75	\$123.00	\$10,000.00

TRUST AND AGENCY FUNDS  
ANALYSIS OF CHANGES IN RESERVE FOR TRUST AND AGENCY FUNDS  
YEAR ENDED JUNE 30, 1954

	Total	Total Expendable Trusts
<b>BALANCE JULY 1, 1953</b> .....	\$23,326,399.56	\$20,303,194.99
<b>ADDITIONS:</b>		
Interest Earned (Net After Amortization of Premiums) .....	628,802.78	628,802.78
Transfer of Earnings .....	107.69	—
Profit or (Loss) on Sale of Securities .....	5,317.27	5,317.27
Revenue from Reserved Lands .....	57,672.94	—
Individual Contributions for Pension plus Interest Allowed (Net) .....	2,601,348.52	2,601,348.52
Percival P. Baxter Gift—Construction at Mackworth Island .....	25,000.00	25,000.00
Social Security Contributions .....	245,206.57	245,206.57
Deposits by Federal Government, Cities, Towns and Individuals .....	799,615.97	793,609.07
Contributions and Transfers from Other Funds:		
From General Fund:		
For Administration .....	49,088.88	49,088.88
For State Employees .....	586,627.22	586,627.22
For Teachers .....	1,402,886.72	1,402,886.72
For Interest Deficiency .....	4,427.93	4,427.93
To Restore Percival P. Baxter Trust Fund .....	12,943.00	12,943.00
From Highway Fund .....	214,866.83	214,866.83
From Fish and Game Fund .....	56,357.00	56,357.00
From Special Revenue Funds .....	132,634.99	132,634.99
From Public Service Enterprises .....	66,081.75	66,081.75
From Working Capital Funds .....	46,351.59	46,351.59
Tax on Bank Stocks .....	256,293.75	256,293.75
Other Additions .....	472.52	472.52
<b>TOTAL ADDITIONS</b> .....	7,192,103.92	7,128,316.39
<b>DEDUCTIONS:</b>		
Administration Expenses .....	77,943.31	77,943.31
Growth and Improvement of Public Reserved Lots .....	3,771.46	3,771.46
Distribution to Cities, Towns and Counties of Agency Funds .....	505,855.72	505,855.72
Social Security Funds—Paid to Federal Government .....	244,591.55	244,591.55
Refund of Trust Deposits .....	227,355.18	227,355.18
Interest Allowed on Individual Contributions .....	592,699.27	592,699.27
Pensions Paid:		
To State Employees .....	660,509.91	660,509.91
To Teachers .....	1,033,530.85	1,033,530.85
To Employees of Participating Districts .....	180,564.73	180,564.73
Distribution of Income from Non-Expendable Trusts:		
To University of Maine .....	9,921.88	9,921.88
To Schools and Academies .....	278.47	278.47
For Benefit of Patients in State Owned Institu- tions .....	6,691.63	6,691.63
Interest on Lands Reserved Trust Fund Paid to Plantations .....	23,190.01	23,190.01
To Increase Principal of Trust Funds .....	107.69	107.69
To General Fund:		
Revenue Available for Appropriation .....	9,544.66	9,544.66
Education Department .....	30,565.92	30,565.92
To Special Revenue Funds .....	54.02	54.02
<b>TOTAL DEDUCTIONS</b> .....	3,607,176.26	3,607,176.26
<b>BALANCE JUNE 30, 1954</b> .....	\$26,911,327.22	\$23,824,335.12

[illegible]

TRUST AND AGENCY FUNDS  
ANALYSIS OF CHANGES IN RESERVES FOR EXPENDABLE TRUSTS  
YEAR ENDED JUNE 30, 1954

	Revenue		
	Total	Retirement System	Lands Reserved for Public Uses
<b>BALANCE JULY 1, 1953</b> .....	\$20,303,194.99	\$18,028,480.19	\$37,024.19
<b>ADDITIONS:</b>			
Interest Earned (Net After Amortization of Premiums) .....	628,802.78	543,993.60	43,858.65
Profit or (Loss) on Sale of Securities .....	5,317.27	5,317.27	—
Individual Contributions for Pensions plus Interest Allowed (Net) .....	2,601,348.52	2,601,348.52	—
Percival P. Baxter Gift—Construction at Mackworth Island .....	25,000.00	—	—
Social Security Contributions .....	245,206.57	—	—
Deposits by Federal Government, Cities, Towns and Individuals .....	793,609.07	381,863.38	—
Contributions and Transfers from Other Funds:			
From General Fund:			
For Administration .....	49,088.88	49,088.88	—
For State Employees .....	586,627.22	586,627.22	—
For Teachers .....	1,402,886.72	1,402,886.72	—
For Interest Deficiency .....	4,427.93	—	—
To Restore Percival P. Baxter Trust Fund .....	12,943.00	—	—
From Highway Fund .....	214,866.83	214,866.83	—
From Fish and Game Fund .....	56,357.00	56,357.00	—
From Special Revenue Funds .....	132,634.99	132,634.99	—
From Public Service Enterprises .....	66,081.75	66,081.75	—
From Working Capital Funds .....	46,351.59	46,351.59	—
Tax on Bank Stock .....	256,293.75	—	—
Other Additions .....	472.52	472.52	—
<b>Total Additions</b> .....	<b>7,128,316.39</b>	<b>6,087,890.27</b>	<b>43,858.65</b>
<b>DEDUCTIONS:</b>			
Administration Expenses .....	77,943.31	77,943.31	—
Growth and Improvement of Public Reserve Lots ...	3,771.46	—	3,771.46
Distribution to Cities, Towns and Counties of Agency Funds .....	505,855.72	—	—
Social Security Funds—Paid to Federal Government .....	244,591.55	—	—
Refund of Trust Deposits .....	227,355.18	—	—
Interest Allowed on Individual Contributions .....	592,699.27	592,699.27	—
Pensions Paid:			
To State Employees .....	660,509.91	660,509.91	—
To Teachers .....	1,033,530.85	1,033,530.85	—
To Employees of Participating Districts .....	180,564.73	180,564.73	—
Distribution of Income from Non-Expendable Trusts:			
To University of Maine .....	9,921.88	—	—
To Schools and Academies .....	278.47	—	—
For Benefit of Patients in State Owned Institutions .....	6,691.63	—	—
Interest on Lands Reserved Trust Fund—Paid to Plantations .....	23,190.01	—	23,190.01
To Increase Principal of Trust Funds .....	107.69	—	—
To General Fund:			
Revenue Available for Appropriation ....	9,544.66	—	—
Education Department .....	30,565.92	—	13,678.67
To Special Revenue Funds .....	54.02	—	—
<b>Total Deductions</b> .....	<b>3,607,176.26</b>	<b>2,545,248.07</b>	<b>40,640.14</b>
<b>BALANCE JUNE 30, 1954</b> .....	<b>\$23,824,335.12</b>	<b>\$21,571,122.39</b>	<b>\$40,242.70</b>

Receipts of Non-Expendable Trusts			Agency Funds		
Permanent School Fund	Other Trust Funds	Private Trusts Misc.	Federal Social Security Fund	Bank Stock Tax	Other
—	\$11,382.56	\$1,970,407.75	\$ 1,787.79	\$253,942.50	\$ 170.01
\$16,887.25	24,063.28	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	25,000.00	—	—	—
—	—	—	245,206.57	—	—
—	—	159,892.08	—	—	251,853.61
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	4,427.93	—	—	—	—
—	—	12,943.00	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	256,293.75	—
—	—	—	—	—	—
16,887.25	28,491.21	197,835.08	245,206.57	256,293.75	251,853.61
—	—	—	—	—	—
—	—	—	—	—	—
—	95.62	—	—	253,859.48	251,900.62
—	—	—	244,591.55	—	—
—	—	227,355.18	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	9,921.88	—	—	—	—
—	278.47	—	—	—	—
—	6,691.63	—	—	—	—
—	—	—	—	—	—
—	107.69	—	—	—	—
—	9,461.64	—	—	83.02	—
16,887.25	—	—	—	—	—
—	54.02	—	—	—	—
16,887.25	26,610.95	227,355.18	244,591.55	253,942.50	251,900.62
—	\$13,262.82	\$1,940,887.65	\$ 2,402.81	\$256,293.75	\$ 123.00