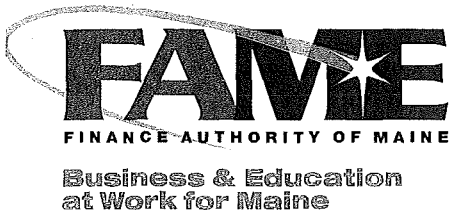


MAINE STATE LEGISLATURE

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January 15, 2008

Hon. Lynn Bromley, Senate Chair
Hon. Nancy Smith, House Chair
Joint Standing Committee on Business, Research, and Economic Development
Cross State Office Building, Room 208
c/o Legislative Information Services
100 State House Station
Augusta, ME 04333

Re: Unfunded programs at FAME

Dear Sen. Bromley, Rep. Smith, and Distinguished Members of the BRED Committee:

Thank you for the opportunity to appear before you yesterday to discuss the Governor's proposed FY 08-09 Supplemental Budget and its potential impact on the Finance Authority of Maine.

This letter is in response to Rep. Samson's request that FAME provide the Committee with a list of state-created, unfunded programs to be administered by FAME. The Legislature has created but does not currently fund 10 such programs:

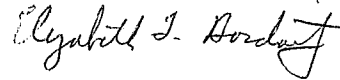
1. Nursing Education Loan Repayment Program, 10 M.R.S.A. § 1019 (Rep. Makas has sponsored a bill, LD 1268, to fund the program; it has been carried over to the 2d Session by the AFA Committee);
2. Maine Engineers Recruitment and Retention Program, 20-A M.R.S.A. §§ 12521 – 12529;
3. Educational Attainment and Recruitment Tax Credits, 10 M.R.S.A. § 1100-Y (proposed for repeal in Governor's Supplemental Budget at Part RR);
4. Future for Youth in Maine Loan Repayment Program, 20-A M.R.S.A. §§ 12531 – 12535;
5. Agriculturally Derived Fuel Fund, 10 M.R.S.A. § 997-A;
6. Agricultural Products Utilization Commission, 10 M.R.S.A. § 997-B;
7. Natural Disaster Business Assistance Fund, 10 M.R.S.A. §§ 1011 – 1012;
8. Early Care and Education Revolving Loan Program, 10 M.R.S.A. § 1026-Q;
9. Waste Oil Furnace Loan Program, 10 M.R.S.A. §§ 1099-A – 1099-B;
10. Scholarships for Maine Fund, 20-A M.R.S.A. §§ 11651 – 11652.

Please keep in mind that some of these programs are subject to periodic sunset reviews by the Joint Standing Committee on State and Local Government. For example, during the First Session of the 123rd Legislature, the State and Local Government Committee heard LD 1885, "An Act to Repeal Inactive Boards and Commissions." As

part of that review, the Committee examined and ultimately declined to recommend repeal of the Maine Engineers Recruitment and Retention Advisory Committee and the Agricultural Products Utilization Commission.

I hope this information is helpful to the Committee. Please let me know if you have further questions.

Very truly yours,



Elizabeth L. Bordowitz
Acting Chief Executive Officer

Cc: Bill Norbert, Governmental Affairs and Communications Manager