

# MAINE STATE LEGISLATURE

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**Business & Education  
at Work for Maine**

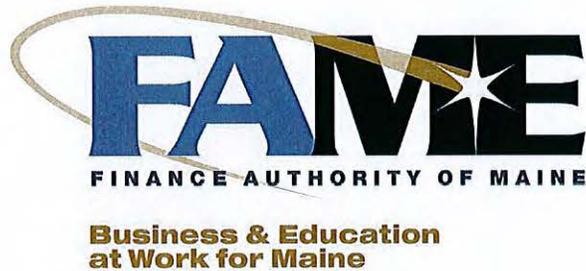
# **Annual Report**

**Fiscal Year 2013**

## **Table of Contents**

- Tab 1: FAME programs and services
- Tab 2: Description of businesses assisted, including jobs created and retained
- Tab 3: Natural resource-based business activity
- Tab 4: Description of student financial assistance provided
- Tab 5: FAME Fiscal Year 2013 Independent Audit Report

**TAB 1: FAME PROGRAMS AND SERVICES**



# **Finance Authority of Maine**

Business & Education Divisions  
Programs and Services

FY 2013

## Mission Statement

The Finance Authority of Maine provides innovative financial solutions to help Maine citizens pursue business and educational opportunities.

## Business Division Programs and Services

### Credit Enhancement

#### Risk Reduction

Commercial Loan Insurance Program: Loan insurance helps cover a bank's credit risk. For a business, it may mean the difference between obtaining a loan, going out of business, or never getting the opportunity to start a business. Loan insurance is available for almost any prudent business activity, and insures up to 90 percent (100 percent for veterans) of a loan to a maximum FAME insurance exposure of \$4 million. This maximum insurance amount is set at least annually in accordance with FAME's Direct Loan and Loan Insurance Credit Policy. In FY 2013, FAME provided loan insurance on 311 occasions to banks for loans to 261 Maine businesses totaling \$32,565,491. In FY 2013, FAME made a total of \$536,276 in payments on its loan insurance obligations for nine separate defaults and liquidations. This constituted 0.56 percent of FAME's total mortgage insurance obligations.

Major Business Expansion Program: Long-term credit-enhanced (through loan insurance) financing up to \$25,000,000 at taxable bond rates for businesses creating or retaining a minimum of 50 jobs. In FY 2013, FAME experienced no demand for this program.

#### Rate Reduction

Linked Investment Programs for Agricultural Enterprises: This program enables a qualified borrower to obtain a 2 percent interest rate reduction on bank loans up to \$200,000 for agricultural businesses. In FY 2013, this program experienced no activity.

Linked Investment for Commercial Enterprises: This program enables a qualified borrower to obtain a 2 percent interest rate reduction on bank loans up to \$200,000 for non-agricultural businesses. In FY 2013, this program provided assistance to three businesses.

## Direct Loans

### General Purpose

Economic Recovery Loan Program: Provides subordinate or gap financing to businesses affected by their current economic situation. In FY 2013, FAME provided thirty-one loans to Maine businesses totaling \$4,815,411.

Intermediary Relending Program: Using funds borrowed from U.S. Department of Agriculture Rural Development, this program assists small businesses located in designated rural areas by providing up to \$250,000 or no more than 75 percent in a project. In FY 2013, this program experienced no activity.

State Small Business Credit Initiatives (SSBCI): Funded by the Small Business Jobs Act of 2010, this program provides financing through FAME's Economic Recovery Loan Program, the Maine Venture Fund (formerly the Small Enterprise Growth Fund), and the Regional Economic Development Revolving Loan Program. Businesses applying for SSBCI funding through one of the above programs must meet the standard eligibility requirements of the respective program. As of June 30, 2013, FAME has received \$4,345,555 from the U.S. Department of Treasury for this program. FAME in turn allocated funding as follows: \$580,450 for FAME's Economic Recovery Loan Program (ERLP); \$2,194,500 for the Regional Economic Development Revolving Loan Program (REDRLP), which is administered in conjunction with participating regional economic development agencies; and \$1,353,328 for the Small Enterprise Growth Fund (now known as Maine Venture Fund).

As of June 30, 2013, FAME has funded no ERLP loans through these monies. Additionally, the economic development agencies have funded six loans totaling \$885,000 through REDRLP, and the Maine Venture Fund has made twelve investments totaling \$1,557,116.60 using this funding.

### Focused Purpose

Nutrient Management Program: Provides 2 percent fixed rate loans up to 100 percent of an eligible project up to \$450,000 for various agricultural non-point source pollution abatement projects, such as diversion, irrigation, anaerobic digesters, composting or treatment facilities in the state of Maine. Projects must be deemed eligible by the Maine Department of Agriculture, Conservation and Forestry. In FY 2013, FAME provided no loans through this program.

Oil Storage Facility and Tank Replacement Program: Provides businesses with low-interest fixed rate loans for removal, replacement and disposal of above-ground and underground commercial oil storage tanks and associated piping.

Also available to companies purchasing and installing vapor recovery systems. In FY 2013, this program experienced no activity.

Regional Economic Development Revolving Loan Fund Program for Day Care: Provides quality childcare projects with loans up to \$100,000 for physical site improvements. In FY 2013, REDRLP for Day Care provided one loan to a business totaling \$45,675.

**Partner-Focused Purpose** (FAME provides services such as: contractor management, loan underwriting and servicing, fund management, as well as board administrative support):

Maine Department of Agriculture, Conservation and Forestry - Agricultural Marketing Loan Fund (AMLF): Provides 5 percent fixed-rate loans to natural resource-based businesses that employ new and innovative technologies and processes in order to improve, expand, and enhance the manufacturing, marketability, and production of Maine-made agricultural products. Funds may be used for the design, construction or improvement of facilities such as commodity storage buildings and packing and marketing facilities. Funds may also be used to purchase or retrofit machinery and equipment. In FY 2013, AMLF provided loans to four projects totaling \$154,054.

Maine Department of Agriculture, Conservation and Forestry - Potato Marketing Improvement Fund Program (PMIF): Provides 5 percent fixed-rate loans to businesses for the construction and/or retro-fitting of potato packing and storage facilities. Funds may be used for new construction or improvements to storage and/or centralized packing facilities, as well as for the acquisition of packing, sizing, washing and drying equipment. In addition, PMIF funds may be used to fund programs that improve the economic viability of the potato industry. Such improvements may include irrigation equipment and water source development projects. Pursuant to legislation enacted during the First Session of the 126<sup>th</sup> Maine Legislature, control of program funds have been ceded to the Maine Potato Board as of October 5, 2013, and the program is now being administered by this body in conjunction with the Commissioner of the Department of Agriculture, Conservation and Forestry. In FY 2013, PMIF provided loans to three projects totaling \$532,015.

mPower - Kim Wallace Adaptive Equipment Loan Program Fund: Provides individuals and businesses with direct loans up to \$100,000 with low-interest rates. This program provides assistance to individuals and businesses for the purchase, construction or installation of any product or equipment that allows an individual to become more independent within the community; provides mobility; promotes productivity; or improves quality of life. Businesses may use loan

funds to facilitate compliance with the Americans with Disabilities Act (ADA). In FY 2013, mPower provided sixty-seven loans to consumers totaling \$596,051.

The Maine Rural Development Authority (MRDA): In 2013, FAME entered into an agreement to provide underwriting and administrative services to the Maine Rural Development Authority (MRDA). The MRDA was established by the Maine Legislature in 2002 to assist Maine communities in realizing their economic development goals. The MRDA provides financial assistance to communities and their development partners to help develop speculative commercial and industrial buildings and to help develop/redevelop underutilized commercial industrial properties. The primary focus of the MRDA's activities is in the rural areas of Maine that have traditionally not experienced the same level of economic development success regions as other parts of the state or have experienced major economic losses, such as plant closings and downsizings or are economically distressed. In FY 2013, the MRDA provided four loans to customers totaling \$1,402,000.

### **Revenue Bonds**

Revenue Obligation Securities Program: Provides an opportunity for manufacturing businesses to access the tax-exempt bond market for funds to build and/or acquire real estate or machinery and equipment using Tax Exempt Industrial Revenue Bonds issued by FAME. In FY 13, the program provided \$28,382,000 in bonds for four non-profits.

Smart Bond Program: Long-term fixed-rate taxable bond financing on loans up to \$4,250,000 for real estate and machinery and equipment acquisitions with FAME credit enhancement. In FY 13, the program experienced no activity.

Smart-E Bond Program: Tax-exempt interest rate bond financing for manufacturing borrowers. FAME exposure to any one relationship may not exceed \$4,250,000. In FY 13, there was no activity through the program.

### **Equity Capital**

Maine Economic Development Venture Capital Revolving Investment Program: Allows FAME to invest as an equal partner with others in eligible private venture capital funds to support emerging and early-growth businesses in Maine and elsewhere. Over the life of the program (since March 2001), VRIP has made approximately \$3.2 million in investments in six different funds and, as a result, has realized returns totaling \$1.3 million thus far.

Maine Seed Capital Tax Credit Program: The Maine Seed Capital Tax Credit Program is designed to encourage equity and near-equity investments in eligible Maine businesses, directly and through private venture capital funds. FAME may authorize state income tax credits to investors for up to 60% (50% for investments made in private venture capital funds) of the cash equity they provide to eligible Maine businesses. Investments may be used for fixed assets, research or working capital. During calendar year 2013, the \$30 million authorized cap for the program was reached and the program was suspended. A bill currently on the Governor's desk, LD 743, proposes to continue to offer tax credits, but on a different basis with a 50% cap. This bill would authorize by \$675,000 during calendar year 2014; \$4 million in 2015; and \$5 million in calendar year 2016 and subsequent years. In FY 13, FAME issued \$1,542,796 in credits to sixty-three investors, which in turn benefitted seventeen companies.

Maine New Markets Tax Credit Program: Modeled after the federal tax credit, this state program is designed to attract investment in economically distressed areas of Maine. An allocation of tax credits may be provided for businesses that invest in "qualified community development entities." The credit is equal to 39 percent of the qualified amount invested, and is spread over a seven-year period, with 7 percent allowed in year three and 8 percent in each of years four through seven. The credit may not be taken in the first two years after investment. The maximum aggregate amount of tax credit authority is set forth at \$250 million and the amount of tax credits claimed per fiscal year limited to \$20 million. In FY 13, FAME issued \$15,925,260 in tax credits to two allocatees.

### **Cooperative Programs**

Regional Economic Development Revolving Loan Program: Provides subordinate and/or gap financing up to \$250,000. The program is offered through the various regional economic development agencies throughout the state. In FY 13, REDRLP provided \$284,500 in loans to nine businesses.

Municipal Securities Approval Program: Provides an opportunity for municipalities to issue Tax Exempt Industrial Revenue Bonds for manufacturing borrowers wanting to develop and/or acquire real estate or machinery and equipment. In FY 13, bonds in the amount of \$2,200,000 were issued for one non-profit.

## **Natural Resource Based Business Outreach**

FAME annually engages in a variety of natural resource-based business outreach efforts. This past year's activities included staffing a booth and supporting Maine farmers at the annual Agricultural Products Trades Show in Augusta. We also assisted the Department of Agriculture, Conservation and Forestry with four Agricultural Marketing Loan Fund (AMLF) loans totaling \$361,439 and three Potato Marketing Improvement Fund (PMIF) loans totaling \$532,015. Also, through FAME's loan insurance, we helped to provide seventy-five loans to natural resource companies, of which FAME's insurance portion was \$5,820,786. The total bank balance for these loans was \$11,302,943. Included in these numbers were two loan insurance commitments to Maine Coast Shellfish with FAME exposure of \$530,000, which leveraged \$700,000 in bank loans. FAME also insured \$250,000 for Fish Intel, LLC, which leveraged a bank loan of \$635,000, and \$246,000 of FAME loan insurance for arborist Thomas Savage, which allowed his bank to make him a loan in the amount of \$615,000. Natural resource-related exposure remains a continuing part of FAME's focus, and, as of June 30, 2013, twenty-five percent of FAME's portfolio (\$25,426,010) consisted of agriculture, lumber and wood products loan commitments and outstandings.

## **Recap of Past Year and Projected Activities for Ensuing Year**

Over the last year, FAME continued to tap into the helpful suggestions of Maine's community banks through its Lenders' Advisory Group. Representing lending institutions of all sizes, geographic locations, and levels of FAME usage, the Lenders' Advisory Council has helped FAME develop and adapt programs to assist lenders in providing loans to their customers. In this time of continuing economic challenges, FAME consults quarterly with this group to ensure that it is providing required resources for Maine businesses of all types. If a gap is revealed, FAME will then use its Economic Recovery Loan Program and/or its Commercial Loan Insurance Program creatively to meet those needs. Recently, the Lender's Advisory Group asked FAME to re-evaluate its six year-old OnLine Answer Insurance Program (OLA) and make appropriate changes. FAME has been working on this and will be recommending an expanded insurance availability and streamlined procedures, which should be available to our bank partners early in 2014.

Legislative initiatives during the Second Session expanded the Maine New Markets Capital Investment Program; facilitated the development of unoccupied mills; established a dairy improvement fund; and expanded FAME's capacity to fund energy distribution projects, including natural gas pipelines. Budget cuts unfortunately reduced FAME's loan insurance reserves by \$5 million, however, but included language increasing the \$35 million statutory cap to \$40 million. The cuts to FAME's loan insurance reserves total \$5 million over a two-year period: \$2 million in FY 12 and \$3 million in FY 13. Accordingly, FAME has had to reduce the maximum amount of insurance on any commercial relationship from \$4.75 million to \$4 million. We will continually re-evaluate FAME's products and services through various methods, including the Lenders' Advisory Council, other groups, and surveys to better understand and react to current market needs. Based on this feedback, we will develop timely, new and innovative products and services or modify existing ones, all in an effort to get our resources to

the marketplace in a quick, flexible and efficient manner. We also will continue to partner with regional economic developers throughout the state. Over the past several years, FAME has worked closely with these agencies, and has recently added a module to its accounting system that enables multiple agencies to fund and track partnered loans to a mutual customer using one set of documents, and also gives the customer the option to make one payment that will then be applied to the various loans comprising the borrower's financing package.

FAME is committed to ensuring that the state's resources are used most effectively for Maine businesses. FAME utilizes customer reviews and evaluations to improve our services to the citizens of Maine. FAME will continue to work closely with other departments and agencies, such as the Department of Economic and Community Development and the Department of Agriculture, Conservation and Forestry, to provide its expertise and assistance in commercial finance.

## Higher Education Finance Programs and Services

***State Funded/Supported Programs:*** Information regarding awards made in FY 2013 is located at Tab 4.

### **Maine State Grant Program (MSGP)**

- This is the state's basic need-based undergraduate grant program awarded to thousands of Maine students annually
- Students apply using the *Free Application for Federal Student Aid (FAFSA)*
- Award levels for academic year 2013-14:
  - \$1,000 for full-time study at Maine institutions (public and private)
  - \$500 for part-time study at Maine institutions (public and private)
  - \$500 for full-time study at an out-of-state public institution
  - \$1,000 for full-time study under a New England Board of Higher Education (NEBHE) program at an eligible institution
  - \$500 for part-time study under a NEBHE program at an eligible institution

### **Tuition Waiver Program (Foster Care) and Tuition Waiver Program (Public Servant)**

- Tuition waivers for children and spouses of firefighters, law enforcement officers, and emergency medical services personnel who have been killed in the line of duty, or who died as a result of injuries received during the performance of their duties
- 30 new tuition waivers each year are available to students who were foster children under the custody of the Maine Department of Health and Human Services and for adopted persons whose adoptive parent(s) received a subsidy from the Department when they graduated from high school. Individuals who apply for a waiver in the Public Servant Program are funded by request
- Recipients must be Maine residents attending a school within the University of Maine System, the Maine Community College System, or Maine Maritime Academy

### **Educators for Maine**

- Merit-based forgivable loans for Maine students pursuing initial certification as a teacher, including speech pathology or a career in child development
- Students may receive \$3,000/year for a total of up to \$12,000 for undergraduate and \$2,000/year for a total of up to \$8,000 for graduate studies
- Loans are forgiven if the recipient is an educator or speech pathologist in an eligible elementary or secondary school or a quality child care program in the state of Maine. Loan recipients who are Jobs for Maine's Graduates specialists may also be eligible for forgiveness in this program

### **Maine Health Professions Programs**

- Loans made under the Maine Health Professions Loan Program prior to January 1, 2011, provided a loan forgiveness option for physicians who practice primary care in Maine
- The Maine Health Professions Loan Program is a need-based loan of up to \$25,000/year for Maine residents pursuing post-graduate medical, dental, or veterinary education. The program offers tiered interest rate loans depending on the type of return service rendered

### **Maine Veterinary Medicine Loan Program**

- This is a need-based forgivable loan for students enrolled in a program leading to a Doctor of Veterinary Medicine degree
- Loans in the amount of \$25,000 annually are available to students

### **Maine Dental Education Loan and Loan Repayment Program**

- The Maine Dental Education Loan provides a forgivable loan to Maine residents who are pursuing a postgraduate degree in dentistry. The Maine Dental Loan Repayment Program provides practicing dentists loan repayment. Under both programs, the dentist must provide dental services to Mainers living in underserved areas without regard to their ability to pay

### **Doctors for Maine's Future Medical Scholarship Program**

- Provides a \$25,000 scholarship annually for up to four years to Maine residents attending medical school at either University of New England or at Tufts-Maine Medical Center
- Schools must provide an equal number (match) of \$25,000 scholarships to Maine resident students attending the school

### ***Federal Programs***

#### **Federal Family Education Loan Program (FFELP)**

- FAME is the state's designated guaranty agency for the Federal Family Education Loan Program
- Pursuant to federal legislation, no new loans were originated in this program after July 1, 2010
- FAME's portfolio of outstanding federal student loans for which it provides a guarantee as of June 30, 2013 was \$614,937,159

#### **GEAR UP Scholarship Program**

- FAME administers the Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) Scholarship Fund, which provides scholarships to students who successfully complete the GEAR UP Program in participating middle schools and high schools and demonstrate financial need
- In accordance with the federal grant that funds these scholarships, the program is being phased out. FAME will continue to fund renewals under this program until academic year 2014-2015

## **NextGenCollege Investing Plan®**

- NextGen is Maine's Section 529 plan, providing an opportunity for Maine residents to save and invest for higher education expenses while realizing tax advantages
- Earnings grow and withdrawals are federal and Maine state income tax-free when used for qualified higher education expenses
- Accounts can be set up for any child or grandchild, friend or relative regardless of income, residency or the age of the beneficiary
- Assets can be used at any U.S. accredited post-secondary institution, including graduate schools, trade schools and some foreign institutions
- FAME administers the program in conjunction with the State Treasurer, who also chairs the Advisory Committee on College Savings. Merrill Lynch, Pierce, Fenner & Smith, Inc. is the current Program Manager
- The Harold Alfond College Challenge provides a \$500 grant to Maine resident babies to start a NextGen account, regardless of family income. There are currently 22,136 Alfond accounts
- FAME provides a \$200 Initial Matching Grant to Maine families to start a NextGen account
- FAME provides (as of July 1, 2013) a fifty percent match of contributions made to Maine accounts, up to \$100 per year per beneficiary (\$1,000 lifetime limit)
- FAME provides a one-time \$50 grant to Maine account owners who elect to make automatic contributions to their accounts directly from a bank account or via payroll deduction
- NextGen's annual Account Maintenance Fee is waived for Maine accounts (account owner or account beneficiary must be Maine resident)
- Maine taxpayers who make contributions to a Section 529 plan may take up to a \$250 tax deduction per beneficiary. The deduction is available only to Maine taxpayers with incomes of \$100,000 or less (\$200,000 for joint filers)
- NextGen is offered to self-directed investors or through Maine-based financial advisors and institutions
- Maine taxpayers may direct-deposit their Maine income tax refunds into a NextGen account

## **Maine College Access Challenge Grant**

- The Maine College Access Challenge Grant, administered by FAME, provides college access and completion services, competitive grants, and scholarships for low-income students to enroll in early college courses.
- In FY 2013, FAME awarded \$902,055 in competitive sub-grants to a variety of public and non-profit organizations in Maine.

## ***College Access and Financial Education (CAFÉ)***

FAME's College Access and Financial Education (CAFÉ) Team provides comprehensive college access and financial education services to students and schools throughout the state of Maine. FAME educates students, families, counselors and advisors with a variety of college access, financial aid, financial education and education debt management services in order to encourage higher education aspirations and attainment in Maine.

## **Outreach Events**

In FY13, FAME's CAFÉ Team coordinated and participated in:

- 156 financial aid information sessions and workshops for 6,929 Maine students and families;
- 44 training workshops for 1,037 counselors and advisors;
- 69 workshops to help 2,162 students complete the Free Application for Federal Student Aid (FAFSA);
- 145 financial literacy workshops for 6,390 students; and
- 24 college and careers fairs attended by 14,716 students.

## **College Goal Maine**

- In January and February of 2013, FAME's CAFÉ Team offered 69 *College Goal Maine* FAFSA completion events at various locations across Maine
- 906 students were assisted, with total attendance of 1,945
- *College Goal Maine* is part of a national program, *College Goal Sunday*, which provides families with access to financial aid professionals who assist them in completing the FAFSA

## **Financial Education & Debt Management**

- In 2012, FAME partnered with American Student Assistance (ASA) to offer SALT to Maine colleges. SALT is a national industry-leading financial education and debt management program created by ASA
- FAME's partnership was developed to improve the financial capability of college students and alumni, and to assist student loan borrowers throughout repayment
- FAME is piloting the program at ten Maine colleges and universities, including: Beal College; Husson University; New England School of Communications (NESCOM); Thomas College; University of Maine Presque Isle; University of Maine Augusta; University of Maine at Fort Kent; University of Maine at Machias; University of Maine at Farmington; and University of Southern Maine
- In addition to the pilot, ten additional Maine colleges have also signed up for SALT, including the University of Maine; the Maine Community College System; Northeast Technical Institute; and Saint Joseph's College of Maine
- Currently, 82% of college students enrolled in Maine have access to SALT
- Maine is leading the nation in SALT student activation and campus-wide engagement

## **AmeriCorps – VISTA Financial Capability Project**

- In November of 2012, FAME hired its first AmeriCorps/VISTA volunteer to assist in a three-year project to develop a statewide collective impact model for improving financial capability in Maine. Project partners include Unum, The United Way of Greater Portland, and the Maine Jump\$tart Coalition

## **Cohort Default Rate (Federal Family Education Loan Program)**

- In FY13, FAME continued to experience a decline in its Cohort Default Rate for Maine student loan borrowers. According to data recently released by the U.S. Department of Education, FAME's federal Fiscal Year 2011 official cohort default rate was 5.6 percent of borrowers
- By comparison, the national two-year average was 10 percent, up from 9.1 percent the previous year. Last year's national average for guaranty agencies was 7 percent
- Cohort Default Rates measure the percentage of all federal Stafford Loan borrowers entering repayment in a given federal fiscal year who default on their loans before the end of the following fiscal year

**TAB 2: DESCRIPTION OF BUSINESSES  
ASSISTED, INCLUDING JOBS CREATED AND  
RETAINED**

## PROGRAM KEY

AMLF	=	Agricultural Marketing Loan Fund
CLI	=	Commercial Loan Insurance Program
DAYCARE	=	Loan made to daycare facility through Regional Economic Development Revolving Loan Program
ECLP	=	Energy Conservation Loan Program
EMRLP	=	Electronic Medical Records Loan Program
ERLP	=	Economic Recovery Loan Program
ERLP-Energy	=	Economic Recovery Loan made for energy-related purposes
ERLP-FOODPROC	=	Economic Recovery Loan made for food processing
ERLP-Lobster	=	Economic Recovery Loan made for lobster fishing
ERLP-No Snow	=	Economic Recovery Loan made due to lack of snow
IRP	=	Intermediary Relending Program
MFPGP	=	Maine Food Processing Grant Program
NMLP	=	Nutrient Management Loan Program
PMIF	=	Potato Marketing Improvement Fund
UOSF	=	Underground Oil Storage Facility
VRIP	=	Venture Capital Revolving Investment Program

**Kim Wallace Adaptive Equipment Loan Program**  
**Active Loans Through 6/30/2013**

<b>Borrower</b>	<b>Original Balance</b>	<b>City</b>
1774 House, LLC & RFD #2, Inc.	\$30,316.00	Wells
Academy Street Properties, LLC	\$60,500.00	Presque Isle
Adamo, Ruth M.	\$1,800.00	Wilton
Agura, April	\$4,759.00	Brewer
Albee, Emma L	\$26,585.45	Seal Cove
Alley, Mark	\$4,000.00	Manchester
Ames, Bobbie-Jo	\$10,979.25	Unity
Ames, Jill	\$5,598.00	Trenton
Anda, John M	\$22,004.20	Portland
Anderson, Jane	\$26,999.95	Saco
Armstrong, Faith E	\$2,660.00	Sabattus
Arris, Robert	\$3,499.00	Sumner
Arris, Roger	\$3,000.00	Mechanic Falls
Bachman, Barbara	\$23,079.45	Augusta
Badalucco, Caitlyn	\$4,249.97	Gorham
Baker, Russell	\$3,400.00	Freeport
Banville, Paul	\$7,411.63	Bangor
Barclay, James A	\$6,700.00	Searsport
Barnett, Stephanie	\$5,500.00	Oakland
Basinet, Geoffrey & Basinet, Lisa	\$24,693.60	Jefferson
Beane, Chad	\$5,000.00	Fairfield
Bearce, Joanne	\$2,499.00	Winterport
Beasley, Doris	\$2,995.00	Saco
Beccue, Shirley A	\$12,000.00	Bar Harbor
Beccue, Shirley A	\$42,982.00	Bar Harbor
Belanger, Paula	\$7,983.67	Caribou
Belka, Sheryl	\$2,895.00	Augusta
Belleville, Mary	\$3,598.00	Cross Lake Twp.
Bennett, Joann	\$1,728.29	Buckfield
Bergeron, Theresa	\$3,600.00	Auburn
Berry, Lisa R	\$6,000.00	Naples
Bishop, Tracey Lynn	\$5,462.95	Cape Elizabeth
Bisson, Virginia H.	\$15,915.25	Patten
Blanchard, David	\$2,990.00	Boothbay Harbor
Bliss, Dale	\$2,500.00	Scarborough
Boisvert, Francis	\$14,000.00	Oakfield
Boivin, Andre	\$16,053.94	Saco
Bolduc, Michelle	\$6,499.90	Lewiston
Bouchard, Lottie	\$5,200.00	Caribou
Boucher, June	\$4,500.00	Fairfield
Boucher, Trena E	\$2,450.00	Georgetown

Bouffard, William H.	\$17,000.00	Westbrook
Boutin, Vicki L.	\$18,000.00	Arundel
Bradley, Kate	\$27,655.55	Waterford
Breton, Francis	\$2,780.00	Auburn
Briggs, Carl	\$7,000.00	Skowhegan
Bryant, Mary	\$4,250.00	Henderson
Burdet, Tara	\$17,966.00	Springvale
Burns, Maynard	\$3,900.00	Bridgton
Burt, Irene	\$17,277.95	Poland
Buzzell, Leslie	\$4,150.00	Auburn
Carney, KELLEY L	\$18,539.25	Mapleton
Carros, Dawn & Cole, Lawrence A.	\$58,495.00	Trenton
Carter, Norma	\$1,800.00	Turner
Casey, Marion	\$3,650.00	Windsor
Chafin, James H.	\$17,362.55	Southport
Chesley, Sr., Dennis L.	\$12,157.30	Oxford
Clifford, Maxine	\$2,439.34	Yarmouth
Coffin, Beth	\$19,982.95	West Paris
Cole-McGuire, Terry	\$3,700.00	Levant
Collin, Jerry & Collin, Christopher	\$17,000.00	Hollis
Conway, Dean	\$8,000.00	Lisbon Falls
Coombs, Nicole	\$30,000.00	Wells
Cornforth, Scott	\$3,000.00	Waterville
Crabtree, Marykathryn & Crabtree, Raymond	\$8,000.00	Standish
Cramp, Jill	\$25,000.00	Poland
Crawford, Kevin	\$4,665.00	So. Portland
Cross, Linda & Snell, Scott	\$40,000.00	Warren
Curit, Keith W.	\$9,299.20	Biddeford
Curtis, Christopher S	\$8,455.25	Sebec
Cyr, Michael D.	\$11,700.00	Leeds
Daigle, Tammy	\$7,000.00	Eagle Lake
Daigneault, Philip	\$3,980.00	Lisbon Falls
Davis, Linda	\$2,700.00	Bangor
Dawbin, Karrina & Dawbin III, George A.	\$6,890.00	West Gardiner
Dearborn, Patricia A.	\$100,000.00	Corinth
Derouche, Troy	\$16,500.00	Peru
DeVoe, Gerald L	\$6,000.00	Portland
Dolloff, Shelly & Dolloff, Mark	\$6,963.00	Turner
Dube, Diane & Dube, Maurice	\$4,133.74	Frenchville
Dugas, Roger	\$4,800.00	Veazie
Dunson, Margie	\$12,090.42	So Portland
Eastman, Nancy	\$1,479.45	Addison
Eder, Kimberly A. & Russell, Donald A.	\$20,347.00	Topsham
Emmons, Anne M.	\$19,589.95	Livermore
Emmons, Anne M. & Emmons, Mark D.	\$30,000.00	Livermore
Erving, Irene	\$2,085.67	Wellington
Estes, Eileen	\$1,200.00	Belmont

Fairbanks, John & Esancy, Belinda J.	\$9,000.00	Augusta
Fallen, Marie	\$11,308.42	Buxton
Fancy, Stephen	\$18,468.40	Springfield
Farley, Jr., Albert & FARLEY, NICOLE	\$15,904.25	Woodland
Favreau, Kristen	\$7,000.00	Winthrop
Fellman, Donna T. & Fellman, Robert	\$13,462.00	Vienna
Fellows, Herbert	\$20,700.00	Shapleigh
First Universalist Church of Auburn, Maine	\$100,000.00	Auburn
Fitts, Mary	\$3,000.00	Monroe
Flagg, Brent A.	\$8,000.00	Dixmont
Fletcher, Gail W.	\$15,000.00	Ellsworth
Follett, Freda R	\$30,387.72	Solon
Foster, Madeline	\$27,000.00	Unity
Foster, Sheena L	\$15,200.00	Sabattus
Fournier, Claudette	\$1,000.00	Lewiston
Gagne, Maurice	\$3,990.00	Lewiston
Gagnon, Linda & Gagnon, Harvey	\$30,000.00	Phippsburg
Gannon, Charlotte Ann	\$5,982.90	Monticello
Gannon, Charlotte Ann	\$6,400.00	Monticello
Gilbert, Audrey	\$990.00	Plymouth
Gilligan, Jennifer M	\$5,814.00	New Gloucester
Gilligan, Jennifer M	\$26,897.20	New Gloucester
Gilmore, Lucy A.	\$9,996.90	Yarmouth
Godin, Michael	\$2,225.00	Sanford
Goodwin, Wendy C	\$5,500.00	Biddeford
Googins, Stanley	\$20,000.00	Biddeford
Gordon, David & Gordon, Lois	\$45,000.00	Franklin
Grant, Linda	\$3,350.00	Lincoln
Gray, Tracy & Gray, Robert	\$27,000.00	Winterport
Gregory, Mary Ellen	\$3,000.00	Waterville
Grove, Charles	\$11,900.00	Bangor
Guerette, Brian R & Guerette, Laura L.	\$20,000.00	Brewer
Guernsey, Garrett J	\$53,702.70	Bangor
Hallee, Kimberly	\$5,795.00	Randolph
Hamilton, Diane	\$399.93	Rumford
Hamm, Laura A	\$8,646.58	HANCOCK
Hammond, John	\$1,699.00	Brunswick
Hanna, Charlotte L.	\$23,500.00	North Waterboro
Hansell, David	\$2,700.00	Caribou
Harrington, Cynthia C	\$14,590.95	Gardiner
Hathaway, Arlene F.	\$13,895.11	Winterport
Haynes, Mary	\$3,118.50	Holden
Hebert, Gloria	\$1,000.00	Caribou
Hensley, Brenda J	\$5,940.25	Corinna
Herbest, Benjamin F	\$4,200.00	Pittsfield
Higgins, Arnold D.	\$30,665.00	Westbrook
Hodge, Michael	\$15,500.00	Industry

Hoffman, Christopher	\$2,590.00	Cornville
Irving, Mallory	\$6,332.95	Oakland
Ivers, Shawn A. & Meade, Michelle L.	\$30,000.00	Bucksport
Jackson, Peter A	\$4,175.00	Damariscotta
Jacques, Jeanette	\$5,600.00	Rumford
Jalbert, Paul H	\$4,000.00	Lewiston
Jean, Trysha D.	\$13,500.00	Orono
Johnson, Hazel	\$6,500.00	Milford
Johnson, June	\$10,161.49	Corinth
Jones, Dawn M	\$25,603.47	Bangor
Jones, Gary & Jones, Sandra	\$32,313.95	Chelsea
Keller, Michael & Kimball, Jennifer	\$7,000.00	Pittston
King, Cheryl Ann	\$30,000.00	Hermon
Kinney, Arnold	\$24,000.00	Blaine
Kish, Michael J	\$4,800.00	Milford
Kistulinec, Sarah	\$17,934.00	Augusta
Klane, Deborah J	\$30,000.00	Fairfield
Klotz, Alma	\$2,500.00	Ocean Park
Knights, Sharon	\$835.00	Smithfield
Lacasse, Mark	\$18,900.00	Lisbon Falls
Ladd, Karlene	\$16,942.95	Standish
Lafave, Cheryl	\$5,000.00	Fryeburg
Lambert, Nancy A	\$20,000.00	Cape Neddick
Lathrop, Regina	\$24,224.89	Pittston
Learningworks	\$85,000.00	Portland
Leavitt, Darryl J	\$5,200.00	Monticello
Lee, James	\$29,981.90	Lancaster
Leeman, Peter J.	\$70,416.15	Falmouth
Leonard, Mary	\$2,491.00	Old Orchard Beach
LeSan, Elizabeth	\$9,379.00	Morrill
Levasseur, Judie M	\$5,900.00	Fort Kent
LeVasseur, Mabel	\$19,134.38	Old Town
Lewis, Beverly	\$900.00	Randolph
Libby, Brenda	\$4,400.00	Limington
Lilly, Shane D.	\$31,992.88	Princeton
Lincoln County Community Theater and Orchestra	\$100,000.00	Damariscotta
Littlefield, Jessica B	\$10,500.00	So Portland
Madore, Randy	\$4,700.00	Newport
Main Eco Homes	\$19,750.00	Bridgton
Markey, Cheryl	\$33,500.00	Presque Isle
Marquis, John L	\$3,000.00	Lewiston
Marquis, Kimberly	\$17,000.00	Fort Kent
Mastera, Cory	\$4,000.00	Belfast
Matarazzo, Michael	\$6,300.00	Lubec
Mayhew, Esther	\$4,200.00	Hampden
McDougal, Kim	\$5,964.00	Belfast
McInnis-Misendor, Kathryn J.	\$100,000.00	Saco

McIntyre, Sandra	\$8,260.00	Skowhegan
McLaughlin, Patrick	\$28,592.95	Haynesville
McLellan, Joan	\$1,670.00	Presque Isle
McNally, Joseph	\$6,104.10	Belfast
McPhail, James	\$3,650.00	Bar Harbor
McPhee, Robert	\$11,867.77	Dixfield
Merrill, Edwin E.	\$25,252.31	Howland
Miljkovic, Svetlana	\$12,384.75	Portland
Miller, Craig A.	\$37,886.00	Parsonsfield
Mills, Karen	\$5,274.00	Portland
Minghi, John	\$1,453.47	Carmel
Miniutti, Lisa	\$2,004.65	Wilton
Mitchell, Kelley	\$9,798.00	Stillwater
Moffatt, Ruth	\$11,000.00	Howland
Mogan, Bethany J.	\$16,805.25	Scarborough
Moody, Richard H	\$49,997.20	New Vineyard
Moore, Geraldine	\$5,998.00	Bangor
Moore, Royce	\$5,500.00	Saco
Moore, Victoria	\$18,500.00	Madison
Morancie, Edmond J.	\$5,700.00	Pittsfield
Morel, Marilyn	\$32,500.00	Biddeford
Morey, Anna	\$3,632.00	Bangor
Morey, Frederick	\$30,000.00	Bangor
Morin, Donald H. & Morin, Patria A.	\$18,555.60	Kennebunk
Morin, Kelly	\$14,832.70	Yarmouth
Morin, Roland	\$2,600.00	Livermore
Morin, Timothy P	\$7,548.75	Lisbon
Morrarty, Sr., Robert	\$15,693.75	Patten
Mulligan, Patty	\$5,895.00	Springfield
Mulligan, Patty	\$8,412.00	Springfield
Murch, Kristin	\$6,806.02	Turner
MURCHISON, TIFFANY L	\$10,000.00	Bath
Nelson, Leeann M.	\$12,600.00	Camden
Nichols, David E	\$29,000.00	Portland
O'Grady, Joanne	\$2,776.00	Eastport
Oliver, Nicholas	\$24,172.95	Portland
Ouellette, Jason	\$16,715.50	Waterville
Oxford County Mental Health Services	\$100,000.00	Rumford
Paradis, Carla	\$9,000.00	Mercer
Parady, Tina M & Parady, Gregory A	\$24,390.88	Old Town
Pare', Celeste A.	\$65,000.00	Brewer
Patriquin, Donald E	\$16,800.00	Kennebunk
Pelkey, Heather	\$15,000.00	Presque Isle
Pelletier, Darold	\$2,700.00	Caswell
Pelletier, Jean	\$11,988.75	Westbrook
Pelletier, Kile James	\$7,000.00	Eagle Lake
Pelletier, Louis	\$8,900.00	Millinocket

Perry, Linnia	\$5,212.50	Sherman
Peterson, Matthew J.	\$30,000.00	Rumford
Pinette, Timothy	\$1,900.00	Portage
Pitts, Frances P.	\$31,482.65	Thorndike
Plourde, Penny	\$95,709.15	Vassalboro
Plourde, Phyllis	\$3,145.00	Lewiston
Pooler, Barbara	\$15,000.00	Waterville
Portwine, Carla A. & Portwine, Peter C.	\$28,000.00	Millinocket
Poulin, Libby	\$28,788.00	Lisbon
Pouliot, Joseph	\$1,350.00	Milford
Powell, Kelly	\$34,183.09	Standish
Powell, Richard C	\$5,000.00	Turner
Propst, Carolyn	\$6,996.00	Gardiner
Pryor, Taylor	\$1,899.00	Brunswick
Pulsoni, Bernadette	\$7,000.00	Portland
Quimby, William A	\$24,150.00	North Anson
Quinn, Tracy	\$25,357.50	Howland
Rackliff, Paul G.	\$25,000.00	Whitefield
Reardon, Seth A.	\$43,668.08	Orrington
Redding, Janice	\$20,000.00	Baileyville
Redfield, Richard	\$5,600.00	Otisfield
Reed, Ralph	\$1,978.35	Alfred
Rice, Tracy	\$3,500.00	Prospect Harbor
Rinks, Warren D.	\$24,392.95	Bangor
Rizgalla, Hinda	\$27,857.95	Portland
Roberts, Michele	\$15,800.00	Lisbon Falls
Robichaud, Leo Shawn & ROBICHAUD, VERONICA J	\$35,000.00	Augusta
Robichaud, Tina M.	\$32,000.00	Lewiston
Robinson, Conrad	\$1,595.00	Minot
Roscoe, Frank E.	\$20,000.00	Thomaston
Russell, Debra	\$2,000.00	Buckfield
Russell, Jessica	\$72,690.45	Portland
Russo, Diane	\$3,800.00	Portland
Rytky, Larry	\$3,800.00	Rockland
Saucier, Roger J & Saucier, Natalie F	\$7,000.00	Caribou
Sawyer, Corey E.	\$33,375.75	Port St Lucie
Scott, James F	\$1,974.35	Stetson
Scott, James F	\$14,000.00	Stetson
Seelye-Sarver, Patricia	\$9,478.75	Jefferson
Shawley, Heidi	\$25,000.00	Eddington
SHELLEY, DONNA M	\$14,518.99	Bath
Shepard-Kegl, James & Shepard-Kegl, Judy	\$50,000.00	North Yarmouth
Sherwood, Helen G	\$5,650.00	Houlton
Silverio, Elizabeth	\$5,972.97	Lincolnton
Simoneau, Donald	\$20,000.00	Fayette
Sirois, Bernadette	\$8,500.00	Augusta
Sirois, Norman	\$7,879.00	Skowhegan

Small, Georgeanne	\$45,000.00	Biddeford
Small, Sarah	\$14,904.50	Waterboro
Smart, Robert M	\$25,680.25	Howland
Smith, Lisa	\$3,465.00	Charleston
Smith, Roger	\$3,400.00	Carmel
Snow, Julie K	\$2,000.00	Brewer
South Levant Baptist Church	\$50,000.00	Levant
Spencer, Craig	\$31,617.95	Gardiner
Spooner, Eunice	\$16,964.61	Sidney
Sprowl, Dennis	\$4,466.94	Machias
Spruce, Thomas	\$36,844.45	Lamoine
Stanley, Nickolas & Soderholm, Patricia	\$10,000.00	West Farmington
Stewart, Ronald	\$4,275.00	Moscow
Stires, Margaret	\$4,800.00	Livermore
Stone, Adam	\$13,737.15	Old Town
Strandell, Kimberly	\$9,793.35	Greenbush
Stubbs, Kevin	\$19,615.50	Woodland
Sullivan, Francis V	\$23,639.05	West Farmington
Sullivan, Leigh	\$4,400.00	Gray
Swann, Josephine	\$3,500.00	Bar Harbor
Szczechowicz, Darren	\$6,937.51	North Berwick
Taferner, Anne & Taferner, Maria	\$41,000.00	Naples
Tarbox, Michael	\$24,999.85	Washburn
Taylor, Scott	\$32,672.95	Dunedin
Teske, Lisa	\$8,854.00	Gardiner
Theroux, Rachel	\$24,000.00	Saco
Thibodeau, Sharon	\$32,000.00	Medway
Thomas, Raymond R & CROUSER, KAREN	\$32,287.50	Patten
Thompson, Carl	\$14,009.45	Albion
Thompson, Terri L	\$28,617.45	Hampden
Tobin, Judith	\$5,500.00	Lewiston
Trahan, Lee	\$49,500.00	Vassalboro
Treats Falls House, Inc. dba Independence Advocates of Maine, Inc.	\$27,638.00	Orono
Treats Falls House, Inc. dba Independence Advocates of Maine, Inc.	\$67,551.00	Orono
Tripp, Rebecca	\$12,000.00	Searsport
Tuttle, Jr., Amos	\$4,200.00	Athens
Tweedie, Jeffrey J.	\$24,297.70	Winthrop
Twohearts, Lou	\$30,692.95	Sanford
Vachon, Mary Jane	\$12,505.20	Sabattus
Valliere, Janine	\$8,530.00	Auburn
Veilleux, Claude A	\$19,972.07	Augusta
Voter, Dennis N	\$2,800.00	Anson
Wallace, Wayne	\$3,900.00	Bangor
Waller, Faith	\$1,800.00	Bridgewater
Walls, Robin D	\$27,440.62	Brunswick

Walsh, Donald	\$4,400.00	Lewiston
Warner, Sally	\$5,977.94	Dixmont
Weeks, Brenda & Weeks, Donald	\$40,000.00	Auburn
Weese, Victor	\$9,999.55	Anson
Wentworth, John	\$10,707.85	Augusta
Wentzell, Charles	\$2,590.00	Litchfield
Weymouth, John	\$18,427.50	North Berwick
White, Brenda	\$5,625.00	Hodgdon
White-Rogers, Karen	\$9,298.00	Penobscot
Whitmore, Vicki L	\$3,341.00	Caribou
Whittaker, Christopher	\$2,925.40	Woolwich
Wilbur, Dennis	\$685.18	Pittsfield
Williams, Charity M	\$5,000.00	Randolph
Williams, Kevin	\$54,446.25	Kennebunk
Wilson, Judy	\$3,382.33	Lewiston
Wood, Jonathan A	\$4,500.00	Augusta
Worcester, Bryce	\$1,300.00	Lewiston
Worcester, Bryce	\$2,000.00	Lewiston
Wormell, Chad	\$17,535.69	Westbrook
Wozniak, Michael	\$5,962.20	Manchester
Young, Ruth G & Young, Richard	\$3,000.00	Presque Isle
	<b>342</b>	
	<b>\$5,479,363.61</b>	

FAME Active Loans through 6/30/2013

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
11 Western Avenue Realty, LLC	\$1,000,000.00	25	\$250,000.00	\$564,807.75	\$141,201.94	The Bank of Maine	Kennebunk	CLI	-	10
2 Kops From Jersey, Inc.	\$200,000.00	60	\$120,000.00	\$136,532.21	\$81,919.32	Evergreen Credit Union	Naples	CLI	-	9
2 Kops From Jersey, Inc.	\$100,000.00	75	\$75,000.00	\$100,000.00	\$75,000.00	Evergreen Credit Union	Naples	CLI	-	-
200 Main Street, LLC	\$537,500.00	25	\$134,375.00	\$443,494.55	\$110,873.64	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	4	-
3 Sisters Sanitation	\$122,000.00	47.20000076	\$57,584.00	\$118,962.59	\$56,150.34	Katahdin Trust Company	Eagle Lake	CLI	-	1
319 ENTERPRISES LLC	\$20,000.00	75	\$15,000.00	\$20,000.00	\$15,000.00	Machias Savings Bank	South Thomaston	CLI	-	12
319 ENTERPRISES LLC	\$210,000.00	75	\$157,500.00	\$209,769.13	\$157,326.84	Machias Savings Bank	South Thomaston	CLI	-	-
541 Ocean House Road LLC	\$328,500.00	75	\$246,375.00	\$325,696.96	\$244,272.72	Androscoggin Bank	Cape Elizabeth	CLI	3	5
601 Wiscasset Rd., LLC	\$188,000.00	25	\$47,000.00	\$186,524.80	\$46,631.20	Camden National Bank	Nobleboro	CLI	-	-
7 Second Street LLC	\$139,200.00	75	\$104,400.00	\$130,094.35	\$97,570.76	Atlantic Regional Federal Credit Union	Topsham	CLI	-	3
8 C.P., LLC	\$139,200.00	50	\$69,600.00	\$121,849.55	\$60,924.77	People's United Bank	Scarborough	CLI	5	-
937 Main Street, LLC	\$500,000.00	25	\$125,000.00	\$468,769.67	\$117,192.41	Camden National Bank	Portland	CLI	-	17
938 Pushaw Properties, LLC	\$1,200,000.00	25.79999924	\$309,599.98	\$627,644.28	\$161,932.20	Camden National Bank	Glenburn	CLI	1	8
A. C. Parsons Landscaping & Garden Center	\$450,000.00	55	\$247,500.00	\$450,000.00	\$247,500.00	Bar Harbor Banking & Trust Company	Bernard	CLI	10	35
A.C.P. Realty, LLC	\$521,500.00	25	\$130,375.00	\$449,782.00	\$112,445.50	Kennebunk Savings Bank	Lebanon	CLI	-	5
A.C.P. Realty, LLC	\$188,500.00	75	\$141,375.00	\$70,035.73	\$52,526.80	Kennebunk Savings Bank	Lebanon	CLI	-	-
Abram Environmental	\$37,000.00	50	\$18,500.00	\$35,098.52	\$17,549.26	Atlantic Regional Federal Credit Union	Windham	CLI	-	1
Acadia Shore, LLC	\$636,000.00	25	\$159,000.00	\$570,262.88	\$142,565.72	Machias Savings Bank	Bass Harbor	CLI	27	-
Acadia Village Resort	\$30,000.00	75	\$22,500.00	\$19,257.83	\$14,443.37	Machias Savings Bank	Ellsworth	CLI	-	19
Acker, Allen C	\$22,000.00	60	\$13,200.00	\$21,104.86	\$12,662.92	Atlantic Regional Federal Credit Union	Gardiner	CLI	2	-
Adamar Associates	\$300,000.00	70	\$210,000.00	\$228,198.12	\$159,738.69	Androscoggin Bank	Lewiston	CLI	-	90
ADVANCED MODIFICATIONS INC	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	Machias Savings Bank	Hermon	CLI	-	7
Ainslie, Jay C	\$71,500.00	60	\$42,900.00	\$42,317.17	\$25,390.30	The Bank of Maine	Gardiner	CLI	-	13
Air Quality Management Services Inc	\$110,500.00	60	\$66,300.00	\$102,316.45	\$61,389.87	Androscoggin Bank	Lewiston	CLI	-	4
Air Quality Management Services, Inc.	\$240,000.00	70	\$168,000.00	\$62,169.51	\$43,518.66	Androscoggin Bank	Gray	CLI	-	-
AKTEM Business Park, LLC	\$1,100,000.00	90	\$989,999.97	\$1,068,799.88	\$961,919.94	TD Bank	Brewer	CLI	8	-
Alexander, Brett	\$80,000.00	50	\$40,000.00	\$66,711.65	\$33,355.82	Bar Harbor Banking & Trust Company	Ellsworth	CLI	-	4
All Directions Transport, Inc.	\$190,000.00	40	\$76,000.00	\$180,690.79	\$72,276.32	The First, NA	Hope	CLI	-	5
All Seasons Enterprises, LLC	\$20,000.00	60	\$12,000.00	\$20,000.00	\$12,000.00	Gorham Savings Bank	Oxford	CLI	2	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
All Seasons Enterprises, LLC,	\$88,800.00	60	\$53,280.00	\$86,452.49	\$51,871.50	Gorham Savings Bank	Oxford	CLI	-	-
Allagash International, Inc.	\$800,000.00	20	\$160,000.00	\$800,000.00	\$160,000.00	People's United Bank	South Portland	CLI	10	8
Allagash International, Inc.	\$685,000.00	95	\$650,750.00	\$502,433.00	\$477,311.38	People's United Bank	South Portland	CLI	-	-
Aliclean Carpet Care, Restoration, and Maintenance Service, Inc.	\$108,000.00	75	\$81,000.00	\$83,032.77	\$62,274.58	Atlantic Regional Federal Credit Union	Topsham	CLI	-	2
Allen Associates, LLC	\$231,725.00	74.44000244	\$172,496.09	\$219,078.70	\$163,082.19	The First, NA	Southwest Harbor	CLI	4	26
Allen Properties, LLC	\$405,000.00	90	\$364,499.99	\$390,323.05	\$351,290.75	Camden National Bank	Brunswick	CLI	3	2
Ambiance Event Service, Inc.	\$36,000.00	75	\$27,000.00	\$36,000.00	\$27,000.00	Camden National Bank	Portland	CLI	4	3
Ambiance Event Service, Inc.	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Camden National Bank	Portland	CLI	-	-
Amjosa Enterprises, Inc.	\$20,000.00	75	\$15,000.00	\$20,000.00	\$15,000.00	Camden National Bank	Brooks	CLI	-	25
AMMA LLC	\$197,500.00	75	\$148,125.00	\$194,127.08	\$145,595.31	The First, NA	Nobleboro	CLI	52	-
Amy T. Wells, D.P.M., P.A.	\$46,000.00	75	\$34,500.00	\$37,748.08	\$28,311.06	Mechanics Savings Bank	Lewiston	CLI	-	2
Aneela, LLC	\$210,000.00	70	\$147,000.00	\$202,255.79	\$141,579.06	People's United Bank	Gray	CLI	-	5
Apothecary by Design	\$1,200,000.00	90	\$1,079,999.97	\$977,701.44	\$879,931.25	Bangor Savings Bank	Portland	CLI	3	35
Apothecary by Design	\$150,000.00	90	\$135,000.00	\$146,610.95	\$131,949.86	Bangor Savings Bank	Portland	CLI	-	-
Apothecary by Design	\$300,000.00	45	\$135,000.00	\$600,000.00	\$270,000.00	Bangor Savings Bank	Portland	CLI	-	-
Apothecary by Design	\$600,000.00	90	\$539,999.99	\$553,510.51	\$498,159.44	Bangor Savings Bank	Portland	CLI	-	-
Apple Core, LLC	\$64,000.00	75	\$48,000.00	\$61,241.67	\$45,931.25	Kennebunk Savings Bank	Acton	CLI	-	1
Archer, Lynn W	\$50,000.00	75	\$37,500.00	\$37,449.84	\$28,087.38	Camden National Bank	Rockland	CLI	35	-
Area IV Mental Health Services Coalition	\$500,000.00	90	\$449,999.99	\$475,089.71	\$427,580.75	Northeast Bank	Lewiston	CLI	2	31
Artful Wares, Inc.	\$50,000.00	60	\$30,000.00	\$23,787.13	\$14,272.28	Bar Harbor Banking & Trust Company	Old Town	CLI	5	-
Arthur D Henry Inc.	\$271,000.00	75	\$203,250.00	\$261,395.92	\$196,046.94	Machias Savings Bank	Thomaston	CLI	-	5
Atwater Concrete Inc.	\$71,500.00	60	\$42,900.00	\$28,206.33	\$16,923.80	Bar Harbor Banking & Trust Company	Steuben	CLI	-	4
Aufgang Holdings LLC	\$750,000.00	25	\$187,500.00	\$740,006.23	\$185,001.56	Camden National Bank	Herman	CLI	2	10
Augustine, Candace T	\$10,000.00	75	\$7,500.00	\$10,000.00	\$7,500.00	Machias Savings Bank	Orland	CLI	-	2
Augustine, Candace T	\$25,000.00	75	\$18,750.00	\$18,376.38	\$13,782.29	Machias Savings Bank	Orland	CLI	-	-
Aurora and Quanta Productions, Inc.	\$75,000.00	60	\$45,000.00	\$18,505.93	\$11,103.56	Norway Savings Bank	Portland	CLI	-	21
Aurora Provisions	\$50,000.00	60	\$30,000.00	\$36,213.07	\$21,727.84	Camden National Bank	Portland	CLI	-	6
Auto Radiator Service, Inc	\$100,000.00	75	\$75,000.00	\$97,490.22	\$73,117.66	Machias Savings Bank	Bangor	CLI	-	2
Automation Integrators, Inc.	\$50,000.00	75	\$37,500.00	\$43,970.45	\$32,977.84	People's United Bank	Auburn	CLI	1	3
Automation Integrators, Inc.	\$200,000.00	75	\$150,000.00	\$200,000.00	\$150,000.00	People's United Bank	Auburn	CLI	-	-
Averill Insurance Agency	\$77,000.00	70.12999725	\$54,000.10	\$54,241.22	\$38,039.36	Atlantic Regional Federal Credit Union	North Yarmouth	CLI	-	5
Award Champs, LLC	\$13,500.00	75	\$10,125.00	\$8,650.91	\$6,488.18	Evergreen Credit Union	Windham	CLI	1	2
Award Champs, LLC	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Evergreen Credit Union	Windham	CLI	-	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
B & B Precise Products Inc.	\$550,000.00	90	\$494,999.99	\$550,000.00	\$495,000.00	Androscoggin Bank	Benton	CLI	10	57
B & B Precise Products Inc.	\$1,588,736.00	90	\$1,429,862.36	\$1,570,218.48	\$1,413,196.63	Androscoggin Bank	Benton	CLI	-	-
Bailey Island Motel, Inc.	\$270,000.00	25	\$67,500.00	\$256,048.54	\$64,012.14	Atlantic Regional Federal Credit Union	Bailey Island	CLI	-	7
Baker Family Chiropractic P A	\$202,000.00	75	\$151,500.00	\$200,684.65	\$150,513.48	Machias Savings Bank	Hamden	CLI	-	2
Balfours, Inc.	\$40,000.00	90	\$36,000.00	\$40,141.53	\$36,127.38	Androscoggin Bank	Gray	CLI	-	8
Bangor Canvas Supply	\$35,000.00	75	\$26,250.00	\$35,000.00	\$26,250.00	Machias Savings Bank	Bangor	CLI	-	7
Barberi, Joseph E	\$45,000.00	60	\$27,000.00	\$28,021.08	\$16,812.65	People's United Bank	York Beach	CLI	1	21
Bardwell, Robert T	\$8,000.00	75	\$6,000.00	\$7,606.34	\$5,704.75	The Bank of Maine	Fairfield	CLI	-	1
Bardwell, Robert T	\$55,000.00	90	\$49,500.00	\$39,641.13	\$35,677.02	The Bank of Maine	Fairfield	CLI	-	-
Base Design Group, Inc.	\$40,000.00	75	\$30,000.00	\$40,000.00	\$30,000.00	Evergreen Credit Union	Portland	CLI	2	3
Basham & Scott, LLC	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Androscoggin Bank	Brunswick	CLI	-	10
BayView Animal Hospital, LLC	\$150,000.00	90	\$135,000.00	\$123,260.86	\$110,934.77	Machias Savings Bank	Gouldsboro	CLI	3	-
Beach Pea Baking Company, LLC	\$35,000.00	60	\$21,000.00	\$11,157.93	\$6,694.76	Kennebunk Savings Bank	Kittery	CLI	-	28
Beal III, Leroy W	\$107,000.00	75	\$80,250.00	\$106,602.35	\$79,951.77	Atlantic Regional Federal Credit Union	Durham	CLI	5	5
Beauty Mark Co.	\$44,500.00	75	\$33,375.00	\$44,500.00	\$33,375.00	The First, NA	Camden	CLI	-	8
Beauty Mark Co.	\$13,000.00	75	\$9,750.00	\$13,000.00	\$9,750.00	The First, NA	Camden	CLI	-	-
BEKA Holdings, LLC	\$120,000.00	75	\$90,000.00	\$119,833.79	\$89,875.34	The First, NA	Boothbay	CLI	4	4
Bell, Ann M	\$10,000.00	40	\$4,000.00	\$10,000.00	\$4,000.00	Bar Harbor Banking & Trust Company	Lubec	CLI	-	3
Bell, Ann M	\$87,500.00	40	\$35,000.00	\$79,632.63	\$31,853.05	Bar Harbor Banking & Trust Company	Lubec	CLI	-	-
Benner, Matthew R	\$32,400.00	75	\$24,300.00	\$27,502.99	\$20,627.24	The First, NA	Jefferson	CLI	2	3
Bernard, Melodie D. & Bernard, Archer W.	\$142,343.12	60	\$85,405.87	\$107,325.87	\$64,395.52	Kennebunk Savings Bank	Springvale	CLI	4	-
Bernier Egg Farms, Inc.	\$575,000.00	61	\$350,750.00	\$401,838.23	\$245,121.31	TD Bank	Sanford	CLI	-	3
Berube, William J	\$15,000.00	75	\$11,250.00	\$9,486.89	\$7,115.17	The Bank of Maine	Augusta	CLI	2	-
Biddeford Internet Corporation	\$450,000.00	90	\$404,999.99	\$750,000.00	\$675,000.00	Bangor Savings Bank	Biddeford	CLI	3	65
Biddeford Internet Corporation	\$4,000,000.00	80	\$3,200,000.05	\$3,530,647.48	\$2,824,518.00	Bangor Savings Bank	Biddeford	CLI	-	-
Big Guy's Landscaping, Inc	\$348,000.00	60	\$208,800.00	\$296,221.78	\$177,733.06	Kennebunk Savings Bank	East Waterboro	CLI	-	8
Bill's Auto Transport, Inc.	\$918,000.00	60	\$550,800.00	\$709,041.91	\$425,425.16	Androscoggin Bank	Greene	CLI	7	31
Billy's Chowderhouse Inc.	\$130,000.00	60	\$78,000.00	\$76,958.82	\$46,175.29	Kennebunk Savings Bank	Wells	CLI	-	84
Billy's Chowderhouse Inc.	\$640,000.00	25	\$160,000.00	\$530,736.99	\$132,684.25	Kennebunk Savings Bank	Wells	CLI	-	-
Bio Renewable Fuels	\$72,000.00	90	\$64,800.00	\$26,916.98	\$24,225.28	TD Bank	Fairfield	CLI	18	2
Birdsall, Nicholas	\$95,000.00	75	\$71,250.00	\$92,949.23	\$69,711.92	Machias Savings Bank	Lamoine	CLI	-	1
Bishop Family Enterprises, LLC	\$150,000.00	60	\$90,000.00	\$121,010.42	\$72,606.26	People's United Bank	Oxford	CLI	1	4
Blue Harbor House	\$20,000.00	60	\$12,000.00	\$20,000.00	\$12,000.00	Northeast Bank	Camden	CLI	-	2
Blue Hill Donuts, Inc.	\$495,000.00	50	\$247,500.00	\$495,000.00	\$247,500.00	Camden National Bank	Brewer	CLI	17	-
Blue Hill Investments, LLC	\$30,000.00	75	\$22,500.00	\$26,439.84	\$19,829.88	Camden National Bank	Blue Hill	CLI	12	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Blue Ledge Property Development Inc	\$10,000.00	75	\$7,500.00	\$10,000.00	\$7,500.00	Bar Harbor Banking & Trust Company	Brooklin	CLI	-	10
Blue Line Sporting Goods, Inc.	\$50,000.00	70.80000305	\$35,400.00	\$10,381.75	\$7,350.28	Mechanics Savings Bank	Lewiston	CLI	2	1
Blue Sphere Energy Solutions, LLC	\$173,175.00	60	\$103,905.00	\$164,846.05	\$98,907.63	Camden National Bank	Searsmont	CLI	2	11
Blue Sphere Energy Solutions, LLC	\$210,000.00	60	\$126,000.00	\$161,207.80	\$96,724.68	Camden National Bank	Searsmont	CLI	-	-
Blue Water Ventures, LLC	\$10,000.00	75	\$7,500.00	\$10,000.00	\$7,500.00	Norway Savings Bank	Falmouth	CLI	-	10
Blue Water Ventures, LLC,	\$140,000.00	75	\$105,000.00	\$130,666.68	\$98,000.01	Norway Savings Bank	Falmouth	CLI	-	-
Blueberry Hill Nursery School, LLC	\$180,000.00	25	\$45,000.00	\$174,196.91	\$43,549.23	Atlantic Regional Federal Credit Union	Brunswick	CLI	2	2
Bob's Mailbox Express, Inc.	\$22,000.00	32	\$7,040.00	\$4,860.68	\$1,555.42	Camden National Bank	Newcastle	CLI	-	5
Bob's Mailbox Express, Inc.	\$15,905.00	70	\$11,133.50	\$15,446.36	\$10,812.45	The First, NA	Newcastle	CLI	-	-
Bodyworks Health and Fitness Center	\$75,000.00	75	\$56,250.00	\$61,861.42	\$46,396.07	Bangor Savings Bank	Biddeford	CLI	-	10
Bodyworks Health and Fitness Center	\$165,000.00	75	\$123,750.00	\$101,533.31	\$76,149.98	Bangor Savings Bank	Biddeford	CLI	-	-
Bothel's Auto Body, Inc.	\$75,000.00	60	\$45,000.00	\$13,825.47	\$8,295.28	Evergreen Credit Union	Cape Elizabeth	CLI	-	3
Bowden Enterprises, LLC	\$10,000.00	75	\$7,500.00	\$10,000.00	\$7,500.00	The First, NA	Rockland	CLI	-	8
Bowden Enterprises, LLC	\$45,000.00	40	\$18,000.00	\$43,638.11	\$17,455.24	The First, NA	Rockland	CLI	-	-
Bowen, Scott A	\$57,000.00	90	\$51,300.00	\$54,383.67	\$48,945.30	Farm Credit of Maine, ACA	Jay	CLI	-	1
Bragdon, Michael J	\$150,000.00	60	\$90,000.00	\$150,000.00	\$90,000.00	Machias Savings Bank	Millinocket	CLI	-	8
Brann, Todd M	\$50,550.00	35	\$17,692.50	\$50,464.79	\$17,662.68	The First, NA	Bristol	CLI	-	1
Bray's Brewing Company, Inc.	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	Evergreen Credit Union	Naples	CLI	16	34
Bray's Brewing Company, Inc.	\$454,089.00	40	\$181,635.60	\$450,642.16	\$180,256.86	Evergreen Credit Union	Naples	CLI	-	-
Bray's Brewing Company, Inc.	\$63,076.00	60	\$37,845.60	\$57,651.17	\$34,590.70	Evergreen Credit Union	Naples	CLI	-	-
Bridges, Mark	\$65,000.00	60	\$39,000.00	\$25,832.56	\$15,499.54	Camden National Bank	Rangeley	CLI	2	-
Bridgton Veterinary Hospital	\$475,480.00	62.13000107	\$295,415.72	\$388,614.75	\$241,446.34	TD Bank	Bridgton	CLI	-	14
Brushwein, Lloyd C	\$49,673.00	60	\$29,803.80	\$23,299.33	\$13,979.60	Kennebunk Savings Bank	Sanford	CLI	-	2
Brushwein, Lloyd C	\$200,000.00	60	\$120,000.00	\$165,021.89	\$99,013.13	Kennebunk Savings Bank	Sanford	CLI	-	-
Brusso, Jeffrey	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Biddeford Savings Bank	Hollis Center	CLI	-	1
Bryco, Inc.	\$564,392.00	25	\$141,098.00	\$520,536.35	\$130,134.09	Camden National Bank	Union	CLI	-	8
Bucksport Regional Health Center	\$750,000.00	52.79999924	\$396,000.00	\$718,515.28	\$379,376.03	Machias Savings Bank	Bucksport	CLI	2	46
Buddies Real Estate, Inc.,	\$325,000.00	54	\$175,500.00	\$318,879.73	\$172,195.05	The Bank of Maine	Oakland	CLI	-	8
Bueno Loco	\$30,000.00	60	\$18,000.00	\$29,098.93	\$17,459.36	Norway Savings Bank	Falmouth	CLI	22	-
Bumen, Joseph F	\$740,000.00	25	\$185,000.00	\$718,812.22	\$179,703.06	The Bank of Maine	Cape Neddick	CLI	2	20
Burke, Bethany	\$40,000.00	75	\$30,000.00	\$24,842.40	\$18,631.80	Machias Savings Bank	Sedgwick	CLI	2	-
Burns Cleaning, LLC	\$10,000.00	60	\$6,000.00	\$7,944.64	\$4,766.78	Norway Savings Bank	Portland	CLI	1	2
Butler, Michael J	\$20,000.00	50	\$10,000.00	\$18,053.94	\$9,026.97	Bar Harbor Banking & Trust Company	Blue Hill	CLI	-	1

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Byrnes, James H	\$337,000.00	45	\$151,650.00	\$320,038.32	\$144,017.23	People's United Bank	Scarborough	CLI	-	5
C & C Trucking Inc	\$124,975.00	60	\$74,985.00	\$110,727.17	\$66,436.30	Machias Savings Bank	Lincoln	CLI	-	3
C NICKS INC	\$477,000.00	39	\$186,030.00	\$453,222.83	\$176,756.91	Machias Savings Bank	Bangor	CLI	-	19
Cadillac Mountain Sports	\$375,000.00	80	\$300,000.00	\$346,809.85	\$277,447.88	Machias Savings Bank	Bar Harbor	CLI	5	44
Cado Enterprises, Inc.	\$325,000.00	90	\$292,499.99	\$245,853.91	\$221,268.52	Machias Savings Bank	Robbinston	CLI	-	6
Campbell Property Management, LLC	\$660,000.00	25	\$165,000.00	\$656,753.85	\$164,188.47	The First, NA	Rockport	CLI	4	1
Cape Veterinary inc.	\$400,000.00	60	\$240,000.00	\$263,330.79	\$157,998.47	Norway Savings Bank	So Portland	CLI	3	9
Caretree Healthcare	\$50,000.00	90	\$45,000.00	\$125,000.00	\$112,500.00	Evergreen Credit Union	Portland	CLI	-	-
Carl, Nicholas E	\$93,600.00	60	\$56,160.00	\$72,611.57	\$43,566.94	People's United Bank	Waterville	CLI	3	3
Caron, Rose M.	\$213,500.00	50	\$106,750.00	\$158,916.18	\$79,458.09	Kennebunk Savings Bank	Sanford	CLI	2	8
Casco Bay Vending Enterprises, LLC	\$656,000.00	60	\$393,600.02	\$649,417.40	\$389,650.44	Camden National Bank	Lewiston	CLI	-	19
CAYCE Holdings, LLC	\$525,000.00	50	\$262,500.00	\$500,039.40	\$250,019.70	Kennebunk Savings Bank	Pompano Beach	CLI	1	4
Central Maine Archery, LLC	\$125,000.00	65	\$81,250.00	\$119,054.07	\$77,385.15	Mechanics Savings Bank	Auburn	CLI	2	2
Central Maine Cabinetry & Millwork, Inc.	\$200,000.00	60	\$120,000.00	\$165,603.71	\$99,362.22	People's United Bank	Lewiston	CLI	-	7
Central Maine Golf Carts, Inc.	\$245,000.00	25	\$61,250.00	\$230,984.30	\$57,746.07	Skowhegan Savings Bank	Pittsfield	CLI	2	3
Cervezas, Inc.	\$265,000.00	90	\$238,499.99	\$202,007.37	\$181,806.64	Skowhegan Savings Bank	Newport	CLI	6	20
Chandler Funeral Homes & Cremation Services, Inc.	\$50,000.00	25	\$12,500.00	\$50,000.00	\$12,500.00	The Bank of Maine	South Paris	CLI	-	-
Chandler Funeral Homes & Cremation Services, Inc.	\$365,000.00	25	\$91,250.00	\$365,000.00	\$91,250.00	The Bank of Maine	South Paris	CLI	-	-
ChaseFace, LLC	\$76,500.00	90	\$68,850.00	\$75,759.29	\$68,183.36	Machias Savings Bank	Bar Harbor	CLI	-	14
Chebeague Island Inn, LLC	\$75,000.00	75	\$56,250.00	\$75,000.00	\$56,250.00	Camden National Bank	Portland	CLI	-	47
Ciao Food Group DBA/ Mache Bistro	\$8,750.00	75	\$6,562.50	\$2,982.84	\$2,237.13	Machias Savings Bank	Bar Harbor	CLI	2	8
Cierlan Enterprises	\$45,000.00	60	\$27,000.00	\$38,477.18	\$23,086.31	The Bank of Maine	Gardiner	CLI	-	9
Cindy Asbjornsen DO, LLC	\$225,000.00	75	\$168,750.00	\$225,000.00	\$168,750.00	People's United Bank	So Portland	CLI	4	4
Cindy Asbjornsen DO, LLC	\$105,000.00	75	\$78,750.00	\$82,521.81	\$61,891.36	People's United Bank	So Portland	CLI	-	-
CL Real Estate Holdings, LLC	\$855,000.00	25	\$213,750.00	\$811,590.37	\$202,897.59	Camden National Bank	Gardiner	CLI	-	3
Claybrook Landscaping, inc	\$20,000.00	75	\$15,000.00	\$17,984.10	\$13,488.08	The First, NA	Rockland	CLI	-	8
Claybrook Landscaping, inc	\$156,000.00	40	\$62,400.00	\$146,621.62	\$58,648.65	The First, NA	Rockland	CLI	-	-
Clean Green Energy, LLC	\$200,000.00	60	\$120,000.00	\$200,000.00	\$120,000.00	Camden National Bank	Bangor	CLI	4	-
Coastal Metal Fab, Inc.	\$643,000.00	60	\$385,800.02	\$145,072.82	\$87,043.69	Bangor Savings Bank	Topsham	CLI	11	37
Coastal RV Repair, LLC	\$40,000.00	60	\$24,000.00	\$40,000.00	\$24,000.00	Norway Savings Bank	Topsham	CLI	-	5
Coastal T-Shirts, Inc.	\$150,000.00	90	\$135,000.00	\$118,672.27	\$106,805.05	Mechanics Savings Bank	Auburn	CLI	-	11
Cobscook Bay Company LLC	\$100,000.00	50	\$50,000.00	\$98,768.96	\$49,384.48	Bar Harbor Banking & Trust Company	Whiting	CLI	2	1
Comdoctor.net, Inc.	\$20,000.00	75	\$15,000.00	\$20,000.00	\$15,000.00	The Bank of Maine	Chelsea	CLI	-	2

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Commercial Cleaning Company	\$50,000.00	54	\$27,000.00	\$100,000.00	\$54,000.00	Norway Savings Bank	South Portland	CLI	-	140
Commercial Cleaning Company	\$640,000.00	64.68000031	\$413,952.00	\$487,242.65	\$315,148.56	Norway Savings Bank	South Portland	CLI	-	-
Community Wellness Center	\$100,000.00	60	\$60,000.00	\$83,296.07	\$49,977.64	The Bank of Maine	Farmingdale	CLI	-	6
Convet, Inc.	\$415,000.00	25	\$103,750.00	\$222,036.14	\$55,509.04	Kennebunk Savings Bank	Wells	CLI	-	1
Corporate Fleet Leasing	\$160,000.00	60	\$96,000.00	\$160,000.00	\$96,000.00	Norway Savings Bank	Cumberland Center	CLI	-	3
Country Store Vassalboro, LLC	\$186,000.00	40	\$74,400.00	\$184,730.21	\$73,892.08	Bar Harbor Banking & Trust Company	Vassalboro	CLI	-	5
Country Store Vassalboro, LLC	\$50,000.00	75	\$37,500.00	\$49,658.65	\$37,243.99	Bar Harbor Banking & Trust Company	Vassalboro	CLI	-	-
Creative IT Solutions LLC	\$22,592.00	75	\$16,944.00	\$14,947.08	\$11,210.31	Machias Savings Bank	Bangor	CLI	-	2
Cricket Corporation	\$230,000.00	90	\$207,000.00	\$230,000.00	\$207,000.00	Machias Savings Bank	Newburgh	CLI	21	-
Crosson, Stephen	\$110,000.00	51	\$56,100.00	\$107,028.91	\$54,584.74	Camden National Bank	Bucksport	CLI	-	2
Crow's Nest Restaurant & Event Center, LLC, The	\$628,929.00	90	\$566,036.09	\$610,467.19	\$549,420.50	Machias Savings Bank	Presque Isle	CLI	33	-
CTA, Inc.	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Evergreen Credit Union	Naples	CLI	2	4
D & M Saints, Inc.	\$239,000.00	25	\$59,750.00	\$173,253.26	\$43,313.32	Northeast Bank	Buckfield	CLI	-	-
D S Land Management, LLC & J & M Machining, inc.	\$197,500.00	90	\$177,750.00	\$193,697.38	\$174,327.64	Skowhegan Savings Bank	Skowhegan	CLI	-	14
D.J.E. Inc.	\$332,000.00	75	\$249,000.00	\$311,111.50	\$233,333.63	Farm Credit of Maine, ACA	Norway	CLI	-	3
Dahlias Delights, LLC	\$30,000.00	60	\$18,000.00	\$29,079.04	\$17,447.42	Bangor Savings Bank	Biddeford	CLI	3	3
Delisle, Bernard R	\$18,000.00	40	\$7,200.00	\$14,762.19	\$5,904.88	Damariscotta Bank & Trust Co.	Nobleboro	CLI	-	2
Dexter Regional Development Cooperative	\$30,000.00	60	\$18,000.00	\$30,000.00	\$18,000.00	Machias Savings Bank	Dexter	CLI	4	1
DiSanto, John J.	\$80,000.00	90	\$72,000.00	\$47,194.61	\$42,475.15	Bangor Savings Bank	Scarborough	CLI	1	27
DiSanto, John J.	\$525,000.00	25	\$131,250.00	\$470,042.88	\$117,510.72	Bangor Savings Bank	Scarborough	CLI	-	-
DJ Properties LLC	\$1,086,030.00	25	\$271,507.50	\$1,041,235.08	\$260,308.77	Camden National Bank	Auburn	CLI	-	2
DMT Construction, Inc.	\$80,000.00	58.75	\$47,000.00	\$55,975.45	\$32,885.58	Androscoggin Bank	Lewiston	CLI	-	14
Donna's Dream LLC	\$264,000.00	75	\$198,000.00	\$255,755.71	\$191,816.78	People's United Bank	Fryeburg	CLI	2	-
Doty Group, LLC	\$60,000.00	40	\$24,000.00	\$50,058.95	\$20,023.58	Androscoggin Bank	Westbrook	CLI	-	12
Downtown Dollar	\$45,000.00	75	\$33,750.00	\$40,900.97	\$30,675.73	Biddeford Savings Bank	Biddeford	CLI	6	-
Dragonfly Guest House, Inc.	\$400,000.00	60	\$240,000.00	\$388,462.20	\$233,077.31	Kennebunk Savings Bank	Ogunquit	CLI	2	-
Dube, Pamela J	\$198,000.00	90	\$178,200.00	\$135,525.64	\$121,973.08	Norway Savings Bank	Saco	CLI	1	6
Dube, Pamela J	\$25,000.00	90	\$22,500.00	\$35,000.00	\$31,500.00	Norway Savings Bank	Saco	CLI	-	-
Duffy's Tavern & Grill, Inc	\$100,000.00	75	\$75,000.00	\$93,623.34	\$70,217.51	Kennebunk Savings Bank	Kennebunk	CLI	-	43
Duffy's Tavern & Grill, Inc	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Kennebunk Savings Bank	Kennebunk	CLI	-	-
Durgin, Keith P	\$34,687.00	40	\$13,874.80	\$30,279.38	\$12,111.75	Farm Credit of Maine, ACA	Newry	CLI	-	1
East Coast Heating, Inc.	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	Biddeford Savings Bank	Lyman	CLI	-	2
Eastern Maine Development Corporation	\$350,000.00	90	\$314,999.99	\$350,000.00	\$315,000.00	Bar Harbor Banking & Trust Company	Bangor	CLI	-	38

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Ed Hodsdon Masonry, Inc.	\$360,000.00	50	\$180,000.00	\$360,000.00	\$180,000.00	The Bank of Maine	North Monmouth	CLI	-	9
Ed Hodsdon Masonry, Inc.	\$179,163.00	40	\$71,665.20	\$156,397.91	\$62,559.16	The Bank of Maine	North Monmouth	CLI	-	-
Electrical Systems of Maine, Inc.	\$800,000.00	60	\$480,000.02	\$800,000.00	\$480,000.00	Camden National Bank	Auburn	CLI	6	34
Ellsworth Market Place, LLC	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Machias Savings Bank	Ellsworth	CLI	-	7
Elm City Photo Service, Inc.	\$185,000.00	100	\$185,000.00	\$180,573.32	\$180,573.31	Skowhegan Savings Bank	Waterville	CLI	-	5
Elscott Manufacturing, LLC	\$420,000.00	25	\$105,000.00	\$352,808.83	\$88,202.21	Bangor Savings Bank	Ellsworth	CLI	6	39
Elscott Manufacturing, LLC	\$250,000.00	25	\$62,500.00	\$250,000.00	\$62,500.00	Bangor Savings Bank	Ellsworth	CLI	-	-
Employment Specialists of Maine, Inc.	\$500,000.00	75	\$375,000.00	\$500,000.00	\$375,000.00	TD Bank	Augusta	CLI	32	312
ENDEAVOUR INC.	\$40,000.00	75	\$30,000.00	\$40,000.00	\$30,000.00	Machias Savings Bank	Camden	CLI	-	5
Evergreen Equestrian Instruction, LLC	\$300,000.00	90	\$269,999.99	\$268,624.38	\$241,761.94	Norway Savings Bank	Pownal	CLI	1	1
Evergreen Home Performance LLC	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Camden National Bank	Rockland	CLI	6	23
Evergreen Home Performance, LLC	\$60,000.00	75	\$45,000.00	\$42,683.06	\$32,012.29	Camden National Bank	Rockland	CLI	-	-
Fermentation & Distillation, LLC	\$335,000.00	90	\$301,499.99	\$330,062.56	\$297,056.31	Bangor Savings Bank	Portland	CLI	28	-
Fine Line Pavement Striping	\$215,597.00	75	\$161,697.75	\$110,728.61	\$83,046.45	Machias Savings Bank	Hermon	CLI	-	8
Fiore LLC	\$80,000.00	50	\$40,000.00	\$62,973.80	\$31,486.90	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	-	6
Fiore, LLC	\$24,015.00	60	\$14,409.00	\$17,532.80	\$10,519.68	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	-	-
Fiore, LLC	\$50,000.00	50	\$25,000.00	\$50,000.00	\$25,000.00	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	-	-
Fisherman's Dock, LLC	\$75,000.00	60	\$45,000.00	\$75,000.00	\$45,000.00	Kennebunk Savings Bank	York	CLI	11	-
Fisherman's Wharf Restaurant & Seafood	\$130,500.00	75	\$97,875.00	\$104,792.34	\$78,594.26	Machias Savings Bank	Lubec	CLI	2	-
Fishmaine, Inc.	\$225,000.00	75	\$168,750.00	\$225,000.00	\$168,750.00	The First, NA	Hulls Cove	CLI	-	105
Fishmaine, Inc.	\$55,000.00	75	\$41,250.00	\$55,000.00	\$41,250.00	The First, NA	Hulls Cove	CLI	-	-
Fitness Unlimited Augusta, Inc.	\$205,000.00	75	\$153,750.00	\$195,093.29	\$146,319.97	Skowhegan Savings Bank	Madison	CLI	2	2
Fitzpatrick, Terese L	\$157,500.00	90	\$141,750.00	\$24,699.73	\$22,229.76	Kennebunk Savings Bank	Kennebunk	CLI	3	12
Flatlanda Diner, LLC	\$160,000.00	60	\$96,000.00	\$120,170.87	\$72,102.52	People's United Bank	Fairfield	CLI	-	6
Fleming, Stephen R & Fleming, Jessica G	\$49,000.00	60	\$29,400.00	\$24,565.01	\$14,739.01	Kennebunk Savings Bank	Shapleigh	CLI	-	2
Flue Gas Solutions, Inc.	\$250,000.00	74	\$185,000.00	\$250,000.00	\$185,000.00	Evergreen Credit Union	Windham	CLI	3	9
Folly 101, Inc.	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Norway Savings Bank	Portland	CLI	-	3
Ford, Dean M.	\$105,000.00	90	\$94,500.00	\$56,343.38	\$50,709.00	Camden National Bank	Scarborough	CLI	1	1
Foreside Real Estate Management	\$80,000.00	53	\$42,400.00	\$31,535.16	\$16,713.63	KeyBank National Association	Portland	CLI	1	13

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Foss, Robert D.	\$62,250.00	40	\$24,900.00	\$54,811.99	\$21,924.79	Bar Harbor Banking & Trust Company	Columbia Falls	CLI	-	2
Four Corners Variety Store, LLC	\$50,000.00	60	\$30,000.00	\$44,481.34	\$26,688.80	Camden National Bank	LaGrange	CLI	1	2
Francis, David	\$25,000.00	60	\$15,000.00	\$12,716.45	\$7,629.87	Norway Savings Bank	Topsham	CLI	-	3
Frantz's Furniture & Imports, Inc.	\$80,000.00	75	\$60,000.00	\$80,000.00	\$60,000.00	Camden National Bank	Warren	CLI	-	3
Frederick, Sr., Philip C	\$185,500.00	60	\$111,300.00	\$163,759.23	\$98,255.54	Camden National Bank	Bangor	CLI	1	5
Freeport Yoga Company	\$20,000.00	75	\$15,000.00	\$16,318.36	\$12,238.77	Atlantic Regional Federal Credit Union	Durham	CLI	1	-
Functional Spine Center, P.A.	\$10,000.00	90	\$9,000.00	\$10,000.00	\$9,000.00	Mechanics Savings Bank	Auburn	CLI	3	-
Functional Spine Center, P.A.	\$66,070.00	90	\$59,463.00	\$33,480.79	\$30,132.71	Mechanics Savings Bank	Auburn	CLI	-	-
G & W Enterprises, Inc.	\$25,000.00	75	\$18,750.00	\$11,354.43	\$8,515.82	Machias Savings Bank	Bar Harbor	CLI	-	6
G&S Partnership	\$370,400.00	40	\$148,160.00	\$339,052.44	\$135,620.98	TD Bank	Topsham	CLI	-	10
G. R. Porter & Sons, Inc.	\$380,000.00	60	\$228,000.00	\$318,731.08	\$191,238.66	Machias Savings Bank	Island Falls	CLI	-	8
Gaftek, LLC	\$250,000.00	75	\$187,500.00	\$201,246.65	\$150,934.98	Machias Savings Bank	Bangor	CLI	-	65
Gagne, Roland P	\$44,000.00	75	\$33,000.00	\$29,830.59	\$22,372.94	People's United Bank	Standish	CLI	-	4
Galway Bay Transport, Inc.	\$47,506.00	60	\$28,503.60	\$5,568.92	\$3,341.35	Kennebunk Savings Bank	Kennebunk	CLI	-	7
GC Minery Plumbing & Heating	\$50,000.00	38	\$19,000.00	\$36,002.66	\$13,681.01	Camden National Bank	Tenants Harbor	CLI	-	3
Gebo, Justin	\$81,500.00	60	\$48,900.00	\$73,942.37	\$44,365.42	Bar Harbor Banking & Trust Company	Robbinston	CLI	-	3
Geiger, Elizabeth J.	\$390,000.00	25	\$97,500.00	\$337,459.42	\$84,364.85	Machias Savings Bank	Southwest Harbor	CLI	-	6
George C. Hall & Sons, Inc.	\$250,000.00	25	\$62,500.00	\$244,087.39	\$61,021.85	Camden National Bank	Rockland	CLI	-	65
George C. Hall & Sons, Inc.	\$440,000.00	25	\$110,000.00	\$393,299.81	\$98,324.95	Camden National Bank	Rockland	CLI	-	-
GEORGE, ALFRED F	\$96,800.00	75	\$72,600.00	\$92,381.02	\$69,285.77	Seaboard Federal Credit Union	Swanville	CLI	1	8
Gerald MacKenzie, Inc.	\$300,000.00	75	\$225,000.00	\$260,207.07	\$195,155.30	Skowhegan Savings Bank	Waterville	CLI	3	12
Get Etched, Inc.	\$350,000.00	38.59999847	\$135,100.00	\$275,358.56	\$106,288.40	TD Bank	Brunswick	CLI	-	4
Get Fired Up LLC	\$13,000.00	60	\$7,800.00	\$2,271.65	\$1,362.99	Kennebunk Savings Bank	Sanford	CLI	-	1
Girardin, Norma J	\$45,000.00	75	\$33,750.00	\$44,640.80	\$33,480.60	The First, NA	Lewiston	CLI	1	1
Girardin, Norma J	\$35,000.00	75	\$26,250.00	\$34,720.62	\$26,040.46	The First, NA	Lewiston	CLI	1	-
Glidden Lumber, Inc.	\$100,000.00	75	\$75,000.00	\$100,000.00	\$75,000.00	Camden National Bank	Parkman	CLI	-	15
Glidden Roofing Corp.	\$630,000.00	75	\$472,500.00	\$366,730.69	\$275,048.03	Bangor Savings Bank	Scarborough	CLI	-	21
Glidden Roofing Corp.	\$100,000.00	75	\$75,000.00	\$100,000.00	\$75,000.00	Bangor Savings Bank	Scarborough	CLI	-	-
Goff, Nathan E	\$383,000.00	60	\$229,800.00	\$111,003.34	\$66,602.01	Gorham Savings Bank	Scarborough	CLI	-	6
Goings Electric Supply Inc	\$221,767.00	40	\$88,706.80	\$216,763.07	\$86,705.22	Camden National Bank	Farmington	CLI	-	5
Goodwin, Korey J	\$374,000.00	38	\$142,120.00	\$360,887.69	\$137,137.31	Machias Savings Bank	S W Harbor	CLI	-	6
Gosline-Murchie Agency	\$99,654.00	50	\$49,827.00	\$49,653.77	\$24,826.88	The Bank of Maine	Gardiner	CLI	-	13
Gosline's Hardware, Inc.	\$39,000.00	40	\$15,600.00	\$21,562.59	\$8,625.04	The Bank of Maine	Farmingdale	CLI	-	8
Gourmet Food Trucks of Maine, Inc.	\$63,400.00	60	\$38,040.00	\$54,466.29	\$32,679.77	Gorham Savings Bank	Gorham	CLI	1	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Graham & Stimpson, Inc d/b/a Tuffy Bear Discount Furniture	\$150,000.00	35	\$52,500.00	\$143,492.26	\$50,222.30	Camden National Bank	Glenburn	CLI	-	10
Grampa's Garden, Inc.	\$15,000.00	40	\$6,000.00	\$9,003.33	\$3,601.33	TD Bank	Brunswick	CLI	-	6
Grampa's Garden, Inc.	\$50,000.00	40	\$20,000.00	\$30,456.78	\$12,182.71	TD Bank	Brunswick	CLI	-	-
Granite Coast Properties, LLC	\$3,350,000.00	75	\$2,512,500.00	\$3,042,243.38	\$2,281,682.50	Kennebunk Savings Bank	Portsmouth	CLI	4	40
Grant, Benjamin	\$32,000.00	70	\$22,400.00	\$31,175.35	\$21,822.74	Bath Savings Institution	Lisbon Falls	CLI	1	1
Grassette, Scot D & Grassette, Cynthia J	\$292,000.00	49.70000076	\$145,000.00	\$271,162.60	\$134,767.81	Bangor Savings Bank	Rumford	CLI	5	-
Graves, Gerard	\$204,000.00	60	\$122,400.00	\$196,597.18	\$117,958.31	Bar Harbor Banking & Trust Company	Veazie	CLI	3	5
Gray, Aaron	\$420,000.00	59	\$247,800.00	\$181,331.28	\$106,985.46	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	8	20
Greener Postures Yoga, LLC	\$150,000.00	75	\$112,500.00	\$127,808.73	\$95,856.54	Mechanics Savings Bank	Portland	CLI	-	3
Grenier, Robert J	\$235,000.00	46	\$108,100.00	\$206,240.32	\$94,870.54	Camden National Bank	Mount Vernon	CLI	-	5
Griswold, Richard A	\$620,000.00	25	\$155,000.00	\$461,977.30	\$115,494.33	Camden National Bank	Wilton	CLI	-	31
Gulf of Maine, Inc.	\$226,714.26	60	\$136,028.56	\$226,914.00	\$136,148.41	Machias Savings Bank	Pembroke	CLI	-	4
Guyot Designs, LLC	\$150,000.00	90	\$135,000.00	\$150,000.00	\$135,000.00	Bar Harbor Banking & Trust Company	Deer Isle	CLI	-	3
Guyot Designs, LLC	\$150,000.00	90	\$135,000.00	\$94,738.38	\$85,264.54	Bar Harbor Banking & Trust Company	Deer Isle	CLI	-	-
H & B Investments LLC	\$80,000.00	75	\$60,000.00	\$64,879.45	\$48,659.59	Camden National Bank	Milo	CLI	1	11
H & B Investments LLC	\$20,000.00	75	\$15,000.00	\$20,000.00	\$15,000.00	Camden National Bank	Milo	CLI	-	-
H & B Investments LLC	\$180,000.00	75	\$135,000.00	\$171,924.21	\$128,943.15	Camden National Bank	Milo	CLI	-	-
H&M Enterprises, LLC	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Evergreen Credit Union	Windham	CLI	-	3
H. B. Provisions, Inc.	\$15,000.00	75	\$11,250.00	\$15,000.00	\$11,250.00	Kennebunk Savings Bank	Kennebunk	CLI	4	18
Hair and Beyond	\$103,000.00	50	\$51,500.00	\$103,000.00	\$51,500.00	Katahdin Trust Company	Presque Isle	CLI	-	2
Hall, Nathan	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	Machias Savings Bank	Milbridge	CLI	1	8
Hallett, Lawrence E	\$80,000.00	75	\$60,000.00	\$71,288.65	\$53,466.48	Machias Savings Bank	Millinocket	CLI	3	-
Harmon Tire	\$40,000.00	75	\$30,000.00	\$39,826.30	\$29,869.72	Machias Savings Bank	Ellsworth	CLI	-	6
Harrison Shrader Enterprises, LLC	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	The Bank of Maine	South Portland	CLI	5	-
Hatch, James S	\$444,733.00	20	\$88,946.60	\$444,050.27	\$88,810.06	Camden National Bank	Rockland	CLI	5	12
Hatch, James S	\$16,000.00	75	\$12,000.00	\$8,535.09	\$6,401.32	Camden National Bank	Rockland	CLI	-	-
Heanssier, Donn F	\$135,000.00	60	\$81,000.00	\$5,963.86	\$3,578.32	Bar Harbor Banking & Trust Company	Deer Isle	CLI	-	4
Heaton, Lance C	\$12,000.00	75	\$9,000.00	\$8,212.97	\$6,159.73	Machias Savings Bank	Bar Harbor	CLI	-	12
Heaton, Lance C	\$25,000.00	60	\$15,000.00	\$22,662.31	\$13,597.39	Machias Savings Bank	Bar Harbor	CLI	-	-
Herrick & Salsbury Inc	\$150,000.00	50	\$75,000.00	\$111,908.45	\$55,954.23	Bar Harbor Banking & Trust Company	Ellsworth	CLI	-	5
Herrick & Salsbury Inc	\$150,000.00	50	\$75,000.00	\$150,000.00	\$75,000.00	Bar Harbor Banking & Trust Company	Ellsworth	CLI	-	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Hewke, Christopher J	\$189,000.00	60	\$113,400.00	\$161,544.57	\$96,926.74	Camden National Bank	West Forks	CLI	-	2
HF Enterprises, Inc.	\$652,500.00	60	\$391,500.02	\$652,500.00	\$391,500.00	Bath Savings Institution	Bath	CLI	-	28
Hillview Market & Deli, Inc.	\$20,000.00	75	\$15,000.00	\$20,000.00	\$15,000.00	Biddeford Savings Bank	Saco	CLI	-	11
Hodgdon Defense Composites, LLC	\$100,000.00	90	\$90,000.00	\$100,000.00	\$90,000.00	TD Bank	Bath	CLI	-	7
Hodgdon Marine, LLC	\$1,018,250.00	25	\$254,562.50	\$908,150.00	\$227,037.50	TD Bank	East Boothbay	CLI	11	128
Hodgdon Marine, LLC	\$2,420,000.00	25	\$605,000.00	\$2,306,084.00	\$576,521.00	TD Bank	East Boothbay	CLI	-	-
Hooper, Cody E	\$45,000.00	75	\$33,750.00	\$45,000.00	\$33,750.00	Machias Savings Bank	Gouldsboro	CLI	-	2
Hornor, Eileen B.	\$270,000.00	20.70000076	\$55,000.00	\$240,882.90	\$49,862.77	Machias Savings Bank	Pittsfield	CLI	3	-
Horse Feather Transport Inc.	\$67,915.00	50	\$33,957.50	\$67,915.00	\$33,957.00	The First, NA	Edgecomb	CLI	-	2
Howell Laboratories, Inc.	\$1,600,000.00	20	\$320,000.00	\$1,600,000.00	\$320,000.00	KeyBank National Association	Bridgton	CLI	-	58
Howell Laboratories, Inc.	\$616,250.00	25	\$154,062.50	\$510,106.00	\$127,526.50	KeyBank National Association	Bridgton	CLI	-	-
Howell, LTD	\$87,586.50	79.80000305	\$69,894.03	\$35,579.89	\$28,392.76	TD Bank	Westbrook	CLI	-	16
HPA Production Services Inc.	\$62,970.00	75	\$47,227.50	\$40,582.84	\$30,437.13	Northeast Bank	Turner	CLI	1	2
ImpPAWSible Impressions Dog Salon, Inc.	\$7,500.00	60	\$4,500.00	\$6,016.43	\$3,609.86	Norway Savings Bank	Yarmouth	CLI	-	3
Imported Motor Cars of Freeport, Ltd.	\$220,000.00	90	\$198,000.00	\$204,814.88	\$184,333.38	TD Bank	Scarborough	CLI	3	3
Innovatec, Inc.	\$20,000.00	60	\$12,000.00	\$11,066.79	\$6,640.07	Norway Savings Bank	Scarborough	CLI	-	4
Innovation Inc.	\$30,000.00	60	\$18,000.00	\$11,151.85	\$6,691.11	The Bank of Maine	Brunswick	CLI	-	20
Irv's Drywall, Inc.	\$78,600.00	40	\$31,440.00	\$36,724.17	\$14,689.67	Camden National Bank	Warren	CLI	-	18
Isherwood Enterprises, Inc.	\$150,000.00	90	\$135,000.00	\$150,000.00	\$135,000.00	Camden National Bank	Gorham	CLI	1	54
Isherwood Enterprises, Inc.	\$2,570,000.00	25	\$642,500.00	\$2,534,569.51	\$633,642.38	Camden National Bank	Gorham	CLI	-	-
IZTIM Properties, LLC	\$249,000.00	25	\$62,250.00	\$243,916.82	\$60,979.20	Camden National Bank	Hermon	CLI	-	9
J & M Machining, Inc. & D S Land Management, LLC	\$150,000.00	90	\$135,000.00	\$137,953.72	\$124,158.35	Skowhegan Savings Bank	Skowhegan	CLI	-	14
J&B Atlantic Co., Inc.	\$395,000.00	39.56600189	\$156,285.70	\$384,432.47	\$152,104.56	Bar Harbor Banking & Trust Company	Ellsworth	CLI	-	3
J. Edward Knight & Company	\$300,000.00	75	\$225,000.00	\$266,949.61	\$200,212.22	The First, NA	Boothbay Harbor	CLI	-	22
J.B. Construction, Inc.	\$250,000.00	60	\$150,000.00	\$208,313.49	\$124,988.09	Evergreen Credit Union	Harrison	CLI	-	2
Jamieson, Jerry E	\$29,864.00	40	\$11,945.60	\$17,472.19	\$6,988.88	Machias Savings Bank	Bangor	CLI	-	1
JAYMAD CORPORATION	\$22,350.00	60	\$13,410.00	\$22,022.98	\$13,213.79	Machias Savings Bank	Brewer	CLI	-	3
Jenkins, Jessica D	\$100,000.00	50	\$50,000.00	\$100,000.00	\$50,000.00	Kennebunk Savings Bank	Kennebunkport	CLI	-	6
JHMY LLC	\$80,000.00	75	\$60,000.00	\$59,453.98	\$44,590.48	People's United Bank	Portland	CLI	-	6
JHMY, LLC	\$120,000.00	40	\$48,000.00	\$120,000.00	\$48,000.00	People's United Bank	Portland	CLI	-	-
JL Custom Fab, Inc.	\$31,000.00	65	\$20,150.00	\$31,000.00	\$20,150.00	Atlantic Regional Federal Credit Union	Bowdoin	CLI	3	3
JLC Company	\$700,000.00	20	\$140,000.00	\$700,000.00	\$140,000.00	People's United Bank	Freeport	CLI	-	30

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Johnson's Town Line Auto, Inc.	\$587,000.00	40	\$234,800.00	\$575,357.53	\$230,143.00	Machias Savings Bank	East Machias	CLI	2	11
JTB Enterprises dba Playland Adventures	\$44,393.00	60	\$26,635.80	\$39,881.69	\$23,929.02	Machias Savings Bank	Brewer	CLI	-	10
JTB Enterprises dba Playland Adventures	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Machias Savings Bank	Brewer	CLI	-	-
Kebiwil LLC	\$500,000.00	90	\$449,999.99	\$478,984.31	\$431,085.88	People's United Bank	Scarborough	CLI	2	8
Kelsey's Appliance Village, Inc.	\$50,000.00	50	\$25,000.00	\$50,000.00	\$25,000.00	Camden National Bank	West Rockport	CLI	-	9
Kemp Enterprises, Inc.	\$371,500.00	90	\$334,349.99	\$155,412.38	\$139,871.14	TD Bank	Farmington	CLI	-	8
Kemp Enterprises, Inc.	\$1,005,544.00	20	\$201,108.80	\$680,639.57	\$136,127.91	TD Bank	Farmington	CLI	-	-
Kennebunk Center for Dentistry	\$410,000.00	40	\$164,000.00	\$407,281.61	\$162,912.66	KeyBank National Association	Kennebunk	CLI	-	15
Kennebunk Good for All Pharmacy, LLC	\$175,000.00	90	\$157,500.00	\$71,000.00	\$63,900.00	Kennebunk Savings Bank	North Waterboro	CLI	-	6
Kennebunk Gymnastics & Sport, Inc. DBA Gymnation	\$15,000.00	75	\$11,250.00	\$15,000.00	\$11,250.00	Biddeford Savings Bank	Kennebunk	CLI	1	17
Kennebunk Gymnastics & Sport, Inc. DBA Gymnation	\$125,000.00	60	\$75,000.00	\$73,635.64	\$44,181.39	Biddeford Savings Bank	Kennebunk	CLI	-	-
Kennedy Jr, Bryant V	\$58,500.00	60	\$35,100.00	\$19,837.55	\$11,902.53	Bar Harbor Banking & Trust Company	Steuben	CLI	-	2
Kenneth D Warren DPM PLLC	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Kennebunk Savings Bank	Kennebunk	CLI	-	7
Kibler, Maureen E	\$30,000.00	60	\$18,000.00	\$28,546.25	\$17,127.75	Skowhegan Savings Bank	Belgrade Lakes	CLI	7	-
King, Douglas J	\$156,000.00	50	\$78,000.00	\$154,736.93	\$77,368.47	People's United Bank	Bangor	CLI	-	-
King, James H	\$1,070,000.00	23	\$246,100.00	\$1,041,350.23	\$239,510.56	Bar Harbor Banking & Trust Company	Southwest Harbor	CLI	-	7
KMAM Properties, LLC	\$30,000.00	75	\$22,500.00	\$29,113.34	\$21,835.01	Machias Savings Bank	Ellsworth	CLI	-	7
Knee, Fred M	\$41,000.00	60	\$24,600.00	\$36,464.65	\$21,878.79	The Bank of Maine	West Gardiner	CLI	3	-
Knight, Eric L	\$139,050.00	75	\$104,287.50	\$99,776.07	\$74,832.05	Norway Savings Bank	Cape Elizabeth	CLI	-	3
Knowlton Moving & Storage Corporation	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Camden National Bank	Warren	CLI	-	8
Koehler Woodworks, Inc.	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Atlantic Regional Federal Credit Union	Brunswick	CLI	-	2
Korupp, Paul	\$69,000.00	90	\$62,100.00	\$30,761.55	\$27,685.39	Bath Savings Institution	Cape Elizabeth	CLI	-	2
Lander Group LLC	\$200,000.00	60	\$120,000.00	\$200,000.00	\$120,000.00	Machias Savings Bank	Bangor	CLI	-	4
Lawnguard Lawn Care, Inc.	\$200,000.00	90	\$180,000.00	\$133,354.42	\$120,018.98	Camden National Bank	Lewiston	CLI	2	8
Lecienc, Amanda	\$224,000.00	90	\$201,599.99	\$163,022.54	\$146,720.30	Auburn Savings Bank	Greene	CLI	5	17
Ledge Hill Farm Maple Products	\$20,000.00	75	\$15,000.00	\$20,000.00	\$15,000.00	Machias Savings Bank	Cornville	CLI	2	3
Ledge Hill Farm Maple Products	\$100,000.00	75	\$75,000.00	\$99,998.00	\$74,998.50	Machias Savings Bank	Cornville	CLI	-	-
Lee S. Wilbur & Company	\$75,000.00	75	\$56,250.00	\$73,285.12	\$54,963.84	The First, NA	Southwest Harbor	CLI	-	5
Leighton Sign Works, Inc.	\$27,000.00	70	\$18,900.00	\$27,000.00	\$18,900.00	The Bank of Maine	Oakland	CLI	-	2
Leonard, Daryl-Ann	\$72,000.00	60	\$43,200.00	\$70,096.78	\$42,058.07	Norway Savings Bank	Waterford	CLI	-	1

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Lie Nielsen Toolworks Inc.	\$150,000.00	75	\$112,500.00	\$150,000.00	\$112,500.00	Damariscotta Bank & Trust Co.	Warren	CLI	3	3
Lily Bistro	\$45,000.00	90	\$40,500.00	\$10,261.18	\$9,235.06	Camden National Bank	Rockland	CLI	5	-
Lily Bistro	\$25,000.00	90	\$22,500.00	\$19,996.00	\$17,996.40	Camden National Bank	Rockland	CLI	-	-
Lincoln Canoe & Kayak, LLC	\$150,000.00	60	\$90,000.00	\$88,959.61	\$53,375.77	Gorham Savings Bank	Freeport	CLI	8	4
Lobster Pound Restaurant, Inc.	\$31,000.00	75	\$23,250.00	\$27,524.87	\$20,643.65	Machias Savings Bank	Lincolnville	CLI	-	14
Lobster Pound Restaurant, Inc.	\$30,000.00	60	\$18,000.00	\$30,000.00	\$18,000.00	Machias Savings Bank	Lincolnville	CLI	-	-
Longreach Properties, LLC	\$1,500,000.00	25	\$375,000.00	\$1,325,678.86	\$331,419.72	Norway Savings Bank	Bath	CLI	12	45
Loyal Biscuit Company	\$105,000.00	40	\$42,000.00	\$92,136.09	\$36,854.44	The First, NA	Rockland	CLI	-	5
LST, Inc	\$200,000.00	58.58362579	\$117,167.26	\$188,267.37	\$110,293.85	Machias Savings Bank	Bangor	CLI	9	-
Lucky Loggers Landing Restaurant	\$135,000.00	60	\$81,000.00	\$113,515.19	\$68,109.11	Biddeford Savings Bank	Saco	CLI	-	15
Lundy, Zeth T	\$200,000.00	90	\$180,000.00	\$186,250.33	\$167,625.30	Bangor Savings Bank	Farmingdale	CLI	4	-
M Dunn, LLC	\$175,000.00	60	\$105,000.00	\$161,950.24	\$97,170.14	Camden National Bank	Readfield	CLI	1	-
Main Street Redevelopment Company, LLC	\$210,000.00	25	\$52,500.00	\$112,140.36	\$28,035.09	TD Bank	Fort Kent	CLI	-	30
Maine Barrel & Display Company, Inc	\$300,000.00	75	\$225,000.00	\$300,000.00	\$225,000.00	Camden National Bank	Lewiston	CLI	5	21
Maine Cat	\$75,000.00	75	\$56,250.00	\$75,000.00	\$56,250.00	People's United Bank	Bremen	CLI	3	15
Maine Environmental Services	\$17,750.00	50	\$8,875.00	\$13,801.90	\$6,900.95	Northeast Bank	Durham	CLI	-	1
Maine Equipment Co., Inc.	\$478,902.19	40	\$191,560.88	\$449,202.98	\$179,681.19	Camden National Bank	Hermon	CLI	-	7
Maine Equipment Co., Inc.	\$307,434.96	40	\$122,973.98	\$288,369.47	\$115,347.79	Camden National Bank	Hermon	CLI	-	-
Maine Equipment Co., Inc.	\$175,000.00	60	\$105,000.00	\$175,000.00	\$105,000.00	Camden National Bank	Hermon	CLI	-	-
Maine Heritage Weavers, LTD, Inc.	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Camden National Bank	Lewiston	CLI	7	18
Maine Hospitality Bangor, LLC	\$1,963,500.00	25	\$490,875.00	\$1,937,251.06	\$484,312.75	Camden National Bank	Bangor	CLI	4	14
Maine Hospitality Bangor, LLC	\$261,500.00	70	\$183,050.00	\$244,462.70	\$171,123.91	Camden National Bank	Bangor	CLI	-	-
Maine Hospitality Service DBA Hoodz	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Camden National Bank	Auburn	CLI	2	5
Maine Mold & Machine, Inc.	\$139,800.00	75	\$104,850.00	\$121,099.88	\$90,824.91	Northeast Bank	Hartford	CLI	-	8
Maine Parts & Machine, Inc.	\$160,600.00	60	\$96,360.00	\$73,805.13	\$44,283.08	KeyBank National Association	Portland	CLI	1	15
Maine Pure	\$135,000.00	25	\$33,750.00	\$135,000.00	\$33,750.00	Northeast Bank	Fryeburg	CLI	2	1
Maine Radiators, Incorporated	\$60,000.00	90	\$54,000.00	\$22,481.53	\$20,233.38	Evergreen Credit Union	Portland	CLI	-	4
Maine School of Masonry	\$123,560.00	51	\$63,015.60	\$108,147.03	\$55,154.98	Camden National Bank		CLI	1	1
Maine Spine & Nerve Institute- Scarborough	\$200,000.00	50	\$100,000.00	\$200,000.00	\$100,000.00	The First, NA	Scarborough	CLI	4	-
Maine Trailer, Inc.	\$2,250,000.00	80	\$1,800,000.03	\$1,628,020.97	\$1,302,416.75	BDC Capital Corporation	Hampden	CLI	2	24
Maine Veterinary Referral Center, P.A.	\$180,000.00	75	\$135,000.00	\$147,272.72	\$110,454.54	People's United Bank	Scarborough	CLI	-	40
Maine Wood & Design, LLC	\$200,000.00	50	\$100,000.00	\$200,000.00	\$100,000.00	The Bank of Maine	York	CLI	2	19

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Mainely Eyes	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Camden National Bank	Bangor	CLI	12	-
Mainely Eyes	\$219,000.00	60	\$131,400.00	\$205,186.21	\$123,111.72	Camden National Bank	Bangor	CLI	-	-
Management Controls, LLC	\$230,000.00	90	\$206,999.99	\$126,362.89	\$113,726.60	Skowhegan Savings Bank	Auburn	CLI	7	-
Marchesseault, Nick O	\$75,000.00	75	\$56,250.00	\$56,187.40	\$42,140.55	Norway Savings Bank	Minot	CLI	-	1
Maritime Construction & Engineering, LLC	\$132,000.00	60	\$79,200.00	\$46,976.82	\$28,186.09	Kennebunk Savings Bank	Cape Neddick	CLI	1	9
Martin & Ware Inc.	\$300,000.00	75	\$225,000.00	\$219,616.22	\$164,712.16	The Bank of Maine	Hallowell	CLI	14	44
Martin, Kenneth	\$277,500.00	75	\$208,125.00	\$268,294.61	\$201,220.95	Machias Savings Bank	Charleston	CLI	4	2
Mason Pallet, Inc.	\$88,000.00	80	\$70,400.00	\$44,214.22	\$35,371.38	Androscoggin Bank	Livermore Falls	CLI	8	9
Matthew Dunn, Inc.	\$25,000.00	60	\$15,000.00	\$13,733.97	\$8,240.38	Camden National Bank	Mount Vernon	CLI	2	2
MCC Real Estate, LLC	\$336,000.00	40	\$134,400.00	\$286,635.43	\$114,654.18	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	2	6
McCrum, Scott	\$450,000.00	80	\$360,000.00	\$37,488.72	\$29,990.97	Norway Savings Bank	Saco	CLI	10	50
MCL Realty LLC	\$1,520,000.00	25	\$380,000.00	\$1,310,583.02	\$327,645.75	Norway Savings Bank	Gorham	CLI	20	50
McQuade Tidd Industries	\$435,200.00	57	\$248,064.00	\$147,659.06	\$84,165.67	Katahdin Trust Company	Houlton	CLI	-	51
MDP, LLC	\$650,000.00	25	\$162,500.00	\$650,000.00	\$162,500.00	Camden National Bank	Belfast	CLI	4	-
Merrymeeting Behavioral Health Associates, Inc.	\$130,000.00	90	\$117,000.00	\$130,000.00	\$117,000.00	TD Bank	Brunswick	CLI	17	158
Mer-Ty, LLC	\$284,000.00	25	\$71,000.00	\$263,088.52	\$65,772.13	Atlantic Regional Federal Credit Union	Topsham	CLI	-	14
MGA Cast Stone, Inc	\$500,000.00	50	\$250,000.00	\$500,000.00	\$250,000.00	Bangor Savings Bank	Oxford	CLI	4	28
MGA Cast Stone, Inc	\$622,000.00	50	\$311,000.00	\$599,404.60	\$299,702.31	Bangor Savings Bank	Oxford	CLI	-	-
Michael Radeka Inc.	\$30,000.00	60	\$18,000.00	\$18,307.29	\$10,984.37	Bar Harbor Banking & Trust Company	East Machias	CLI	-	2
Michael Radeka Inc.	\$175,500.00	50	\$87,750.00	\$153,664.11	\$76,832.05	Bar Harbor Banking & Trust Company	East Machias	CLI	-	-
MID COAST MARINE ELECTRONICS INC.	\$30,000.00	75	\$22,500.00	\$23,409.46	\$17,557.10	Machias Savings Bank	Rockland	CLI	-	3
Mid Maine Foundations, Inc.	\$74,947.00	40	\$29,978.80	\$27,690.98	\$11,076.39	Atlantic Regional Federal Credit Union	Monmouth	CLI	-	4
Miguel Velazquez, D.O.	\$186,250.00	75	\$139,687.50	\$181,988.24	\$136,491.19	Machias Savings Bank	Westbrook	CLI	-	2
Mill River Seafood	\$62,315.00	19	\$11,839.85	\$58,568.53	\$11,128.02	Camden National Bank	Warren	CLI	-	2
Miller, Gilbert I.	\$70,000.00	90	\$63,000.00	\$35,994.41	\$32,394.97	Camden National Bank	Farmington	CLI	1	2
Miller, Michael R	\$56,000.00	75	\$42,000.00	\$54,683.96	\$41,012.97	The First, NA	Rockland	CLI	35	11
Millyard, LLC	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Sanford Institution for Savings	South Portland	CLI	2	-
Mitchell, Jolene	\$60,000.00	50	\$30,000.00	\$60,000.00	\$30,000.00	Bar Harbor Banking & Trust Company	Bangor	CLI	-	2
MLH LLC	\$27,823.00	30	\$8,346.90	\$17,267.70	\$5,180.31	Bar Harbor Banking & Trust Company	Ellsworth	CLI	-	7
MLH LLC	\$363,250.00	40	\$145,300.00	\$289,157.97	\$115,663.19	Bar Harbor Banking & Trust Company	Ellsworth	CLI	-	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
MLH LLC	\$35,000.00	75	\$26,250.00	\$13,529.36	\$10,147.02	Bar Harbor Banking & Trust Company	Ellsworth	CLI	-	-
Modern LLC	\$70,000.00	90	\$63,000.00	\$36,718.06	\$33,046.25	Kennebunk Savings Bank	Kennebunk	CLI	21	-
Monhegan Thomaston Boat Line, Inc	\$300,000.00	60	\$180,000.00	\$136,252.38	\$81,751.42	Camden National Bank	Port Clyde	CLI	-	5
Moose Island Holdings. LLC	\$575,000.00	90	\$517,499.99	\$566,215.21	\$509,593.69	Bangor Savings Bank	Perry	CLI	-	2
Morningstar Marble & Granite Inc.	\$500,000.00	50	\$250,000.00	\$181,114.70	\$90,557.35	Androscoggin Bank	Topsham	CU	-	9
Morris Holdings, LLC	\$2,000,000.00	21.25	\$425,000.00	\$2,000,000.00	\$425,000.00	TD Bank	Bass Harbor	CLI	-	-
Morris Yacht, Inc.	\$500,000.00	30	\$150,000.00	\$500,000.00	\$150,000.00	TD Bank	Trenton	CLI	-	15
Morris Yacht, Inc.	\$750,000.00	20	\$150,000.00	\$750,000.00	\$150,000.00	TD Bank	Trenton	CLI	-	-
Morris Yacht, Inc.	\$500,000.00	30	\$150,000.00	\$500,000.00	\$150,000.00	TD Bank	Trenton	CLI	-	-
Morse Jr, Bernard L	\$132,000.00	50	\$66,000.00	\$116,974.15	\$58,487.07	Bar Harbor Banking & Trust Company	East Machias	CLI	-	2
Mosley, Paul G	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	Farm Credit of Maine, ACA	Standish	CU	-	2
Mount Desert Island Ice Cream	\$35,000.00	60	\$21,000.00	\$15,374.97	\$9,224.98	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	2	-
Mountain Vista LLC	\$1,215,000.00	25	\$303,750.00	\$1,160,178.29	\$290,044.56	Camden National Bank	Greenville	CLI	-	8
Moving Forward, LLC	\$154,000.00	60	\$92,400.00	\$129,203.95	\$77,522.37	Norway Savings Bank	Scarborough	CLI	7	1
MRM Machine	\$48,906.91	90	\$44,016.22	\$49,644.17	\$44,016.22	Sanford Institution for Savings	Parsonfield	CLI	-	-
Mulberry Cottage Interiors	\$16,200.00	90	\$14,580.00	\$16,200.00	\$14,580.00	Northeast Bank	Orrs Island	CLI	1	2
Mulberry Cottage Interiors	\$145,000.00	90	\$130,500.00	\$22,310.63	\$20,079.57	Northeast Bank	Orrs Island	CLI	-	-
Munro Inc.	\$67,500.00	50	\$33,750.00	\$19,099.34	\$9,549.67	Camden National Bank	Boothbay Harbor	CLI	-	8
Munro, Meritt & Munro, Frederick J	\$190,000.00	50	\$95,000.00	\$135,483.99	\$67,741.99	Camden National Bank	Boothbay Harbor	CLI	-	8
Murchison, April L	\$64,000.00	60	\$38,400.00	\$58,455.43	\$35,073.26	Machias Savings Bank	Lewiston	CLI	-	4
Murchison, April L	\$225,000.00	60	\$135,000.00	\$220,751.10	\$132,450.66	Machias Savings Bank	Lewiston	CLI	-	-
Murchison, Donna J	\$21,500.00	75	\$16,125.00	\$14,887.13	\$11,165.35	The Bank of Maine	Caribou	CLI	-	2
My Family's Corporation	\$25,000.00	90	\$22,500.00	\$15,216.82	\$13,695.14	Bangor Savings Bank	Waterville	CLI	3	6
Naheks, Inc.	\$246,000.00	60	\$147,600.00	\$148,236.41	\$88,941.84	Camden National Bank	Hermon	CLI	2	7
Nakhon Luangphabang, LLC	\$15,000.00	40	\$6,000.00	\$12,703.42	\$5,081.37	Machias Savings Bank	Ellsworth	CLI	-	6
National Telephone and Technology, Inc.	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Evergreen Credit Union	Scarborough	CU	1	6
NCP,Ltd.	\$150,000.00	60	\$90,000.00	\$50,975.04	\$30,585.02	Kennebunk Savings Bank	Ogunquit	CLI	-	15
New England Truck Tire Centers, Inc.	\$1,000,000.00	60	\$600,000.02	\$270,043.66	\$162,026.19	Norway Savings Bank	Scarborough	CLI	10	55
New Horizons Cruise Corporation	\$140,000.00	84.30000305	\$118,020.00	\$140,000.00	\$118,020.00	The First, NA	Bar Harbor	CLI	-	8
Next Day Art, Inc.	\$30,000.00	60	\$18,000.00	\$25,510.71	\$15,306.43	Norway Savings Bank	Portland	CLI	-	2

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Nichols, III, Raymond L & Brooks, Tina	\$319,375.00	60	\$191,625.00	\$290,212.40	\$174,127.44	Farm Credit of Maine, ACA	Norway	CLI	2	-
Nightingale, Troy E	\$50,000.00	70	\$35,000.00	\$35,762.05	\$25,033.44	Machias Savings Bank	Garland	CLI	1	1
Nitram Excavation & General Contractor Inc	\$178,000.00	75	\$133,500.00	\$151,528.99	\$113,646.74	Bangor Savings Bank	Benton	CLI	-	2
NJH, LLC	\$35,000.00	90	\$31,500.00	\$26,654.62	\$23,989.16	Kennebunk Savings Bank	Ogunquit	CLI	2	15
NK Technologies, Inc.	\$140,000.00	60	\$84,000.00	\$68,068.18	\$40,840.91	People's United Bank	Gardiner	CLI	1	4
Noble, Erica S	\$15,624.00	60	\$9,374.40	\$7,088.35	\$4,253.01	Kennebunk Savings Bank	Wells	CLI	-	1
Nordstrom, Rhonda H	\$277,800.00	50	\$138,900.00	\$191,883.38	\$95,941.69	Camden National Bank	Rockland	CLI	2	5
Norsworthy, Randolph	\$195,000.00	75	\$146,250.00	\$192,479.61	\$144,359.70	The Bank of Maine	Presque Isle	CLI	-	26
North Ridge Energy Solutions, Inc.	\$95,000.00	65	\$61,750.00	\$83,541.65	\$54,302.07	Androscoggin Bank	Farmington	CLI	2	3
Northeast Agricultural Sales, Inc.	\$724,450.00	90	\$652,004.98	\$226,884.29	\$204,195.86	Connecticut River Bank, N.A.	Lyndonville	CLI	-	7
Northern Lights Telephone Co.	\$40,000.00	75	\$30,000.00	\$28,966.35	\$21,724.76	Kennebunk Savings Bank	North Berwick	CLI	-	2
Northern Lights Telephone Co.	\$19,500.00	40	\$7,800.00	\$13,498.55	\$5,399.42	Kennebunk Savings Bank	North Berwick	CLI	-	-
Northern Lights Telephone Co.	\$35,000.00	75	\$26,250.00	\$35,000.00	\$26,250.00	Kennebunk Savings Bank	North Berwick	CLI	-	-
Northstar Innovations Inc	\$116,409.00	75	\$87,306.75	\$116,409.00	\$87,306.00	Machias Savings Bank	Bangor	CLI	-	3
Ogunquit Lobster Pound	\$75,000.00	75	\$56,250.00	\$75,000.00	\$56,250.00	Kennebunk Savings Bank	Ogunquit	CLI	-	89
OIZERO9, Inc.	\$49,470.08	75	\$37,102.56	\$49,470.08	\$37,102.56	Kennebunk Savings Bank	Sanford	CLI	-	6
Oldenburg, Tracy L	\$130,000.00	60	\$78,000.00	\$114,751.49	\$68,850.90	Bar Harbor Banking & Trust Company	Newport	CLI	-	3
Ole Greeley Property Management, LLC	\$488,000.00	50	\$244,000.00	\$395,796.25	\$197,898.13	Bangor Savings Bank	Augusta	CLI	5	6
Olson, George & Olson, Sonia	\$174,652.00	47.29999924	\$82,610.40	\$156,073.74	\$73,822.88	Bar Harbor Banking & Trust Company	Lubec	CLI	-	5
O'Neal & Sons, Inc.	\$150,000.00	90	\$135,000.00	\$150,000.00	\$135,000.00	Camden National Bank	Tenants Harbor	CLI	-	7
Onesource Printing	\$94,678.00	40	\$37,871.20	\$75,827.94	\$30,331.18	Auburn Savings Bank	Lewiston	CLI	-	13
Onesource Printing	\$75,000.00	60	\$45,000.00	\$75,000.00	\$45,000.00	Auburn Savings Bank	Lewiston	CLI	-	-
Optimize, Inc.	\$30,000.00	75	\$22,500.00	\$30,000.00	\$22,500.00	Evergreen Credit Union	Windham	CLI	-	1
Orthopaedic Physical Therapy Associates	\$144,000.00	40	\$57,600.00	\$136,496.06	\$54,598.43	People's United Bank	Sanford	CLI	1	3
Orthopaedic Physical Therapy Associates	\$38,000.00	40	\$15,200.00	\$24,785.67	\$9,914.27	People's United Bank	Sanford	CLI	-	-
Osborne, Dana	\$325,000.00	67.08000183	\$218,010.00	\$318,823.48	\$213,866.78	The Bank of Maine	Calais	CLI	-	4
Otis Group, Inc., The	\$240,000.00	60	\$144,000.00	\$165,756.90	\$99,454.14	Camden National Bank	Belfast	CLI	-	30
Over The Rainbow Yarn	\$50,000.00	75	\$37,500.00	\$49,680.35	\$37,260.26	The First, NA	Rockland	CLI	2	-
OW & BS Look Co. Inc	\$1,041,371.53	40.95999908	\$426,545.78	\$1,017,971.83	\$416,961.25	Bar Harbor Banking & Trust Company	Jonesport	CLI	2	8
P&J Holdings, LLC	\$157,500.00	25	\$39,375.00	\$137,957.99	\$34,489.50	Kennebunk Savings Bank	Lebanon	CLI	2	-
P.L. Kenney, LLC	\$479,300.00	24.39999962	\$116,949.20	\$414,382.00	\$101,109.21	Katahdin Trust Company	Castle Hill	CLI	4	11

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Panache Gallery Inc.	\$25,000.00	60	\$15,000.00	\$13,698.21	\$8,218.93	Kennebunk Savings Bank	Ogunquit	CLI	-	2
Parker K Bailey & Sons, Inc.	\$1,000,000.00	47.62427902	\$476,242.80	\$875,950.49	\$417,165.13	Camden National Bank	Brewer	CLI	11	25
Patry, Marc H. & Patry, Linda M.	\$210,000.00	50	\$105,000.00	\$171,916.90	\$85,958.45	Mechanics Savings Bank	Lewiston	CLI	2	-
Paulin's Tire And Auto, LLC	\$40,000.00	60	\$24,000.00	\$17,371.41	\$10,422.85	Evergreen Credit Union	Portland	CLI	2	4
PBK Enterprises, Inc.	\$85,000.00	75	\$63,750.00	\$76,171.57	\$57,128.68	Androscoggin Bank	New Gloucester	CLI	2	-
PCS Performance LLC	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Evergreen Credit Union	Gray	CLI	2	3
Pease, Daniel W	\$100,000.00	75	\$75,000.00	\$70,118.50	\$52,588.88	Camden National Bank	Appleton	CLI	-	6
Pelletier, Paul E.	\$96,500.00	25	\$24,125.00	\$84,483.48	\$21,120.87	Kennebunk Savings Bank	Sanford	CLI	-	4
Penobscot Bay Media, LLC	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	Camden National Bank	Rockland	CLI	6	12
Perretti Family Business Group	\$29,929.00	60	\$17,957.40	\$17,899.72	\$10,739.83	Kennebunk Savings Bank	York	CLI	-	5
Personalized Nutrition and Fitness	\$7,376.00	75	\$5,532.00	\$7,061.64	\$5,296.23	Gorham Savings Bank	Windham	CLI	-	4
Peters Construction, Inc.	\$108,000.00	60	\$64,800.00	\$108,000.00	\$64,800.00	Norway Savings Bank	Gorham	CLI	-	11
Phanthavong, Hatsana	\$40,000.00	75	\$30,000.00	\$26,130.22	\$19,597.66	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	9	1
Philco, Inc	\$18,500.00	75	\$13,875.00	\$13,439.16	\$10,079.37	Camden National Bank	Bangor	CLI	-	4
Philco, Inc	\$15,000.00	75	\$11,250.00	\$15,000.00	\$11,250.00	Camden National Bank	Bangor	CLI	-	-
Philco, Inc	\$234,000.00	87	\$203,580.00	\$147,550.77	\$128,369.17	Camden National Bank	Bangor	CLI	-	-
Philip Pouzol Physical Therapy, PA	\$485,000.00	50	\$242,500.00	\$471,836.04	\$235,918.02	People's United Bank	Bangor	CLI	2	15
Pickens, Jeffrey M	\$10,000.00	75	\$7,500.00	\$10,000.00	\$7,500.00	Atlantic Regional Federal Credit Union	Topsham	CLI	1	1
Pine Tree Holdings LLC	\$347,000.00	25	\$86,750.00	\$347,000.00	\$86,750.00	Camden National Bank	Portland	CLI	21	-
Pingree, Michael D	\$100,000.00	61	\$61,000.00	\$100,000.00	\$61,000.00	Androscoggin Bank	Saco	CLI	2	5
PMS, LLC	\$26,000.00	75	\$19,500.00	\$18,662.18	\$13,996.63	Biddeford Savings Bank	Lyman	CLI	3	-
PNM Construction, Inc.	\$328,000.00	49	\$160,720.00	\$216,881.89	\$106,272.13	Katahdin Trust Company	Presque Isle	CLI	12	-
PNM Construction, Inc.	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Katahdin Trust Company	Presque Isle	CLI	-	-
PR MEXICAN RESTAURANTS LLC	\$200,000.00	60	\$120,000.00	\$169,760.97	\$101,856.58	TD Bank	Bangor	CLI	2	21
PropertyOne, LLC	\$170,000.00	40	\$68,000.00	\$169,127.27	\$67,650.91	Bangor Savings Bank	South Portland	CLI	-	1
PTG, LLC	\$100,000.00	90	\$90,000.00	\$100,000.00	\$90,000.00	TD Bank	Gorham	CLI	6	18
Purington, Todd R	\$14,000.00	50	\$7,000.00	\$8,996.12	\$4,498.06	Bar Harbor Banking & Trust Company	East Machias	CLI	2	1
Purington, Todd R	\$136,500.00	40	\$54,600.00	\$99,483.85	\$39,793.54	Bar Harbor Banking & Trust Company	East Machias	CLI	-	-
Purington, Todd R	\$18,500.00	50	\$9,250.00	\$15,058.81	\$7,529.40	Bar Harbor Banking & Trust Company	East Machias	CLI	-	-
R & M Market, Inc.	\$558,657.00	60	\$335,194.21	\$477,699.33	\$286,619.59	Camden National Bank	Hermon	CLI	-	50
R J Cote Fuel	\$94,600.00	50	\$47,300.00	\$91,163.85	\$45,581.93	Camden National Bank	Rumford	CLI	-	4
R. L. Chase Building Movers, Inc.	\$64,790.00	60	\$38,874.00	\$62,910.83	\$37,746.50	Kennebunk Savings Bank	Wells	CLI	-	2
R.C. & Sons Paving, Inc.	\$200,000.00	60	\$120,000.00	\$200,000.00	\$120,000.00	People's United Bank	Lewiston	CLI	1	46

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Radeka, Michael	\$41,500.00	40	\$16,600.00	\$18,207.92	\$7,283.17	Bar Harbor Banking & Trust Company	East Machias	CLI	-	2
Rainwise, inc.	\$125,000.00	60	\$75,000.00	\$110,749.44	\$66,449.66	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	1	14
Rainwise, inc.	\$125,000.00	60	\$75,000.00	\$125,000.00	\$75,000.00	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	-	-
Ramsdell, Darcy P	\$44,900.00	60	\$26,940.00	\$40,738.07	\$24,442.84	Kennebunk Savings Bank	Wells	CLI	-	-
Ramsdell, Ricky W	\$150,000.00	60	\$90,000.00	\$109,031.28	\$65,418.77	Bar Harbor Banking & Trust Company	East Machias	CLI	-	2
Rand, David S.	\$1,004,000.00	24	\$240,960.00	\$920,899.20	\$221,015.80	Farm Credit of Maine, ACA	York	CLI	-	2
Ray Plumbing, Inc.	\$24,000.00	75	\$18,000.00	\$22,765.87	\$17,074.40	The First, NA	Ellsworth	CLI	-	14
Red Sands, LLC	\$20,000.00	75	\$15,000.00	\$7,734.83	\$5,801.12	Machias Savings Bank	Ellsworth	CLI	-	6
ReDefining Yoga & Pilates LLC	\$15,000.00	60	\$9,000.00	\$11,783.04	\$7,069.82	Evergreen Credit Union	Raymond	CLI	3	-
Redsky Retail, inc.	\$50,000.00	50	\$25,000.00	\$46,426.53	\$23,213.27	Bar Harbor Banking & Trust Company	Lamoine	CLI	-	10
Redsky Retail, inc.	\$250,000.00	60	\$150,000.00	\$250,000.00	\$150,000.00	Bar Harbor Banking & Trust Company	Lamoine	CLI	-	-
Renee's Hair Designs	\$81,000.00	75	\$60,750.00	\$65,979.41	\$49,484.55	Camden National Bank	Ellsworth	CLI	2	13
Reynolds, Arthur I	\$19,800.00	60	\$11,880.00	\$18,229.46	\$10,937.68	Norway Savings Bank	Oxford	CLI	-	2
Reynolds, Arthur I	\$30,000.00	75	\$22,500.00	\$30,000.00	\$22,500.00	Norway Savings Bank	Oxford	CLI	-	-
Riposta, Mark B	\$254,000.00	53	\$134,620.00	\$230,750.71	\$122,297.87	Camden National Bank	Belfast	CLI	1	8
Rising Tide Brewing Company, LLC	\$64,200.00	75	\$48,150.00	\$64,200.00	\$48,150.00	Bangor Savings Bank	Portland	CLI	1	3
Rising Tide Brewing Company, LLC	\$230,200.00	75	\$172,650.00	\$201,854.67	\$151,391.00	Bangor Savings Bank	Portland	CLI	-	-
Riverside Drive Properties, LLC	\$118,400.00	60	\$71,040.00	\$37,264.54	\$22,358.72	Gorham Savings Bank	Auburn	CLI	3	-
Roberto Hostins Salon	\$42,000.00	75	\$31,500.00	\$32,598.90	\$24,449.18	Machias Savings Bank	Bar Harbor	CLI	-	6
Robichaud, John M	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	Machias Savings Bank	Orrington	CLI	-	1
Rock City, Inc.	\$130,700.00	34	\$44,438.00	\$115,964.96	\$39,428.09	Camden National Bank	Rockland	CLI	-	21
Rock Coast Plumbing & Heating Inc	\$75,000.00	52	\$39,000.00	\$49,238.27	\$25,603.90	Camden National Bank	Thomaston	CLI	5	5
Rock Lobster, LLC	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Kennebunk Savings Bank	Ogunquit	CLI	2	5
Rock Lobster, LLC	\$30,000.00	48	\$14,400.00	\$14,847.54	\$7,126.82	Kennebunk Savings Bank	Ogunquit	CLI	-	-
Rood Enterprises, LLC	\$288,750.00	90	\$259,874.99	\$287,556.04	\$258,800.42	Androscoggin Bank	Albion	CLI	-	-
Ross, James M	\$280,900.00	40	\$112,360.00	\$252,505.47	\$101,002.19	Camden National Bank	Warren	CLI	-	9
Round Top Ice Cream	\$97,200.00	75	\$72,900.00	\$96,700.00	\$72,525.00	The First, NA	Damariscotta	CLI	-	2
Ryzen, LLC	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Kennebunk Savings Bank	Scarborough	CLI	2	2
S.F. Prentice and Son Electric, Inc.	\$12,602.00	40	\$5,040.80	\$12,062.25	\$4,824.90	The First, NA	Damariscotta	CLI	-	3
Sanzaro, David A	\$778,000.00	31.9279995	\$248,399.84	\$742,531.99	\$237,075.63	Machias Savings Bank	Holden	CLI	-	2
Saunders Automotive and Trailer Center, Inc.	\$75,000.00	75	\$56,250.00	\$75,000.00	\$56,250.00	Camden National Bank	Ellsworth	CLI	3	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Saunders Automotive and Trailer Center, Inc.	\$115,000.00	75	\$86,250.00	\$106,589.81	\$79,942.36	Camden National Bank	Ellsworth	CLI	-	-
SBK Consulting, LLC	\$136,800.00	50	\$68,400.00	\$136,800.00	\$68,400.00	Camden National Bank	Orono	CLI	1	5
Scarlet Begonias, Inc.	\$115,000.00	80	\$92,000.00	\$82,592.35	\$66,073.88	People's United Bank	Brunswick	CLI	3	4
Schlumpf, Inc.	\$360,000.00	25	\$90,000.00	\$221,433.24	\$55,358.31	Norway Savings Bank	Windham	CLI	-	13
Sea Hag Holdings, LLC	\$1,680,000.00	33	\$554,400.02	\$1,673,931.00	\$552,397.25	Camden National Bank	Tenants Harbor	CLI	-	36
Seagulls, LLC	\$45,000.00	60	\$27,000.00	\$17,920.72	\$10,752.43	Evergreen Credit Union	Gorham	CLI	5	-
Seaport Fish Company of Maine, LLC	\$250,000.00	60	\$150,000.00	\$250,000.00	\$150,000.00	Kennebunk Savings Bank	Kittery	CLI	8	2
Seaside, Inc	\$48,769.00	59	\$28,773.71	\$39,940.48	\$23,564.88	Camden National Bank	Warren	CLI	8	12
Seaside, Inc	\$150,000.00	40	\$60,000.00	\$150,000.00	\$60,000.00	Camden National Bank	Warren	CLI	-	-
Seaside, Inc	\$268,580.00	60	\$161,148.00	\$92,886.97	\$55,732.18	Camden National Bank	Warren	CLI	-	-
Seymour Construction, Inc.	\$100,000.00	60	\$60,000.00	\$94,689.82	\$56,813.89	Evergreen Credit Union	Bridgton	CLI	-	1
Shamin, LLC	\$315,000.00	70	\$220,500.00	\$303,360.39	\$212,352.27	People's United Bank	Gray	CLI	-	-
Shane & Rachel Enterprises, LLC	\$225,000.00	70	\$157,500.00	\$222,355.18	\$155,648.63	Camden National Bank	West Forks	CLI	1	5
Shawn Horton II Tattoos, LLC	\$15,000.00	75	\$11,250.00	\$13,496.28	\$10,122.21	Norway Savings Bank	New Gloucester	CLI	-	1
Shed City Inc	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Camden National Bank	Warren	CLI	-	3
Shepard, Thomas O	\$100,000.00	60	\$60,000.00	\$73,705.04	\$44,223.02	Atlantic Regional Federal Credit Union	Cumberland	CLI	-	2
Ship's Chow Hall LLC	\$225,000.00	75	\$168,750.00	\$225,000.00	\$168,750.00	The First, NA	Dresden	CLI	-	5
Shoem Roadway Services, LLC	\$40,000.00	57	\$22,800.00	\$40,000.00	\$22,800.00	Kennebunk Savings Bank	Berwick	CLI	-	3
Shoem Roadway Services, LLC	\$57,200.00	60	\$34,320.00	\$55,810.60	\$33,486.36	Kennebunk Savings Bank	Berwick	CLI	-	-
Shoem Roadway Services, LLC	\$30,000.00	60	\$18,000.00	\$30,000.00	\$18,000.00	Kennebunk Savings Bank	Berwick	CLI	-	-
Shoemaker, Shawn P	\$35,000.00	60	\$21,000.00	\$20,632.76	\$12,379.66	Kennebunk Savings Bank	North Waterboro	CLI	-	1
SHORTFUSE FIREWORKS LLC	\$40,000.00	75	\$30,000.00	\$40,000.00	\$30,000.00	Machias Savings Bank	Veazie	CLI	2	2
Sierra & Hayley Corporation	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Kennebunk Savings Bank	Kennebunk	CLI	-	3
Sign Concepts, LLC	\$25,000.00	60	\$15,000.00	\$6,418.19	\$3,850.91	Evergreen Credit Union	Portland	CLI	-	4
Simard, Dennis	\$226,738.00	25	\$56,684.50	\$106,241.93	\$26,560.48	TD Bank	Lisbon	CLI	-	13
Sitelines, PA	\$150,000.00	75	\$112,500.00	\$150,000.00	\$112,500.00	Atlantic Regional Federal Credit Union	Brunswick	CLI	-	3
Sitewerx, Inc.	\$500,000.00	60	\$300,000.01	\$500,000.00	\$300,000.00	Camden National Bank	Herman	CLI	-	22
Small, Alden R	\$280,000.00	60	\$168,000.00	\$99,585.84	\$59,751.50	Farm Credit of Maine, ACA	Lebanon	CLI	-	1
Sound Limbs Orthotics, Inc.	\$107,000.00	75	\$80,250.00	\$89,502.70	\$67,127.02	Mechanics Savings Bank	Lewiston	CLI	3	7
Southern Maine Pediatric Dentistry	\$550,000.00	50	\$275,000.00	\$462,050.96	\$231,025.48	Bangor Savings Bank	South Portland	CLI	2	10
Southern Maine Specialties, Inc.	\$550,000.00	75	\$412,500.00	\$316,659.28	\$237,494.45	Bangor Savings Bank	Saco	CLI	-	12
Starrett, Irven G	\$185,000.00	60	\$111,000.00	\$170,291.00	\$102,174.60	Camden National Bank	Warren	CLI	8	12
Stephens Waring Yacht Design Inc	\$70,000.00	75	\$52,500.00	\$49,808.16	\$37,356.12	Camden National Bank	Belfast	CLI	2	2

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Steve's Appliance Service & Sales, Inc.	\$1,400,000.00	20	\$280,000.00	\$1,275,265.48	\$255,053.09	Skowhegan Savings Bank	Sidney	CLI	5	9
Steward, Travis	\$7,000.00	75	\$5,250.00	\$7,000.00	\$5,250.00	Camden National Bank	Farmingdale	CLI	-	2
Stiman's Used Trucks & Equipment Sales, Inc.	\$76,000.00	60	\$45,600.00	\$72,412.76	\$43,447.66	The Bank of Maine	Winslow	CLI	-	12
Street Cycles, Inc.	\$75,000.00	60	\$45,000.00	\$75,000.00	\$45,000.00	Norway Savings Bank	Falmouth	CLI	-	7
Stripes Pavement Markings & Signs, Inc.	\$45,000.00	60	\$27,000.00	\$21,462.27	\$12,877.36	Evergreen Credit Union	Westbrook	CLI	1	5
Stuart Dental Laboratory, Inc.	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Evergreen Credit Union	Raymond	CLI	2	2
Stuart Dental Laboratory, Inc.	\$70,000.00	60	\$42,000.00	\$66,793.87	\$40,076.32	Evergreen Credit Union	Raymond	CLI	-	-
Sunrise Painting, Inc.	\$15,000.00	75	\$11,250.00	\$14,500.00	\$10,875.00	The First, NA	Seal Cove	CLI	-	9
Support Solutions, Inc.	\$300,000.00	90	\$270,000.00	\$323,000.00	\$290,700.00	Camden National Bank	Lewiston	CLI	-	235
Surgical Sponge Manufacturing Inc	\$50,000.00	75	\$37,500.00	\$21,766.25	\$16,324.69	Kennebunk Savings Bank	Sanford	CLI	7	7
Swift River Wireless, Inc.	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Norway Savings Bank	Fryeburg	CLI	4	-
Sylvester and Jenkins Enterprises, Inc.	\$48,496.00	40	\$19,398.40	\$2,652.70	\$1,061.08	Kennebunk Savings Bank	Eliot	CLI	-	8
T & D Variety	\$77,000.00	90	\$69,300.00	\$77,000.00	\$69,300.00	Camden National Bank	Nobleboro	CLI	10	-
T & D Variety	\$40,000.00	90	\$36,000.00	\$40,000.00	\$36,000.00	Camden National Bank	Nobleboro	CLI	-	-
Take Flight, LLC	\$205,000.00	75	\$153,750.00	\$178,608.35	\$133,956.27	Kennebunk Savings Bank	Kittery	CLI	18	-
Tamburo, Alfonso	\$130,000.00	60	\$78,000.00	\$112,535.98	\$67,521.59	Machias Savings Bank	Enfield	CLI	1	1
Tammaro Landscaping and Property Services, Inc.	\$30,000.00	12	\$3,600.00	\$30,000.00	\$3,600.00	Androscoggin Bank	Cape Elizabeth	CLI	-	-
Tangram 3D & Design Solutions LLC	\$29,511.00	60	\$17,706.60	\$25,511.09	\$15,306.65	Kennebunk Savings Bank	Kittery	CLI	-	4
Tangram 3D & Design Solutions LLC	\$75,000.00	60	\$45,000.00	\$27,817.64	\$16,690.59	Kennebunk Savings Bank	Kittery	CLI	-	-
Team Prior, Inc.	\$755,000.00	60	\$453,000.00	\$739,313.93	\$443,588.38	Camden National Bank	Rockland	CLI	-	32
Tele-Communications Design and Installation, Inc.	\$50,000.00	100	\$50,000.00	\$50,000.00	\$50,000.00	People's United Bank	So. Portland	CLI	-	4
Tender Lawn Care, LLC	\$205,000.00	60	\$123,000.00	\$197,562.24	\$118,537.34	Machias Savings Bank	Brewer	CLI	-	14
The Alchemist Salon, LLC	\$10,000.00	60	\$6,000.00	\$6,738.11	\$4,042.87	Camden National Bank	Ellsworth	CLI	2	-
The Closet, LLC	\$30,000.00	50	\$15,000.00	\$18,512.60	\$9,256.30	People's United Bank	Kennebunk	CLI	1	1
The Country Store, LLC	\$400,000.00	50	\$200,000.00	\$382,484.96	\$191,242.48	Bar Harbor Banking & Trust Company	Trenton	CLI	-	3
The Cutting Room, inc	\$21,500.00	75	\$16,125.00	\$20,139.08	\$15,104.31	The First, NA	Camden	CLI	-	1
The Field of Lupine	\$221,000.00	60	\$132,600.00	\$198,458.46	\$119,075.07	Machias Savings Bank	Montville	CLI	-	1
The Hair House, Inc.	\$78,000.00	60	\$46,800.00	\$56,913.61	\$34,148.16	Camden National Bank	Damariscotta	CLI	-	7
The Hair House, Inc.	\$196,350.00	60	\$117,810.00	\$183,472.58	\$110,083.55	Camden National Bank	Damariscotta	CLI	-	-
The iT Kings, Inc.	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Camden National Bank	Lewiston	CLI	2	1
The Man Store LLC	\$30,000.00	40	\$12,000.00	\$30,000.00	\$12,000.00	Bar Harbor Banking & Trust Company	Bar Harbor	CLI	-	2

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
The Mitchell Agency	\$12,000.00	75	\$9,000.00	\$12,000.00	\$9,000.00	Evergreen Credit Union	Portland	CLI	1	1
The Northern Brewer	\$12,500.00	75	\$9,375.00	\$10,133.39	\$7,600.04	Biddeford Savings Bank	Saco	CLI	2	-
Thibault Enterprises, LLC	\$556,000.00	80	\$444,800.01	\$515,587.02	\$412,469.63	Auburn Savings Bank	Lisbon	CLI	-	9
Thibodeau, Stephen	\$234,000.00	86.79000092	\$203,088.60	\$233,984.00	\$203,074.72	Skowhegan Savings Bank	Fairfield	CLI	-	2
TODD SIMMONS LOBSTER WHARF INC	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Machias Savings Bank	Port Clyde	CLI	-	32
Tom T. Hermon, LLC	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Camden National Bank	Herman	CLI	-	9
Tom T. Hermon, LLC	\$109,000.00	60	\$65,400.00	\$86,938.16	\$52,162.89	Camden National Bank	Herman	CLI	-	-
Tom T. Hermon, LLC	\$250,750.00	25	\$62,687.50	\$243,714.42	\$60,928.61	Camden National Bank	Herman	CLI	-	-
Totman Enterprises, Inc.	\$64,000.00	67	\$42,880.00	\$58,506.40	\$39,199.29	Damariscotta Bank & Trust Co.	Searsmont	CLI	-	5
Tracy, Earl	\$160,000.00	40	\$64,000.00	\$149,371.66	\$59,748.66	Bar Harbor Banking & Trust Company	Hancock	CLI	-	2
Traditional Wood Works, Inc.	\$175,000.00	40	\$70,000.00	\$175,000.00	\$70,000.00	The Bank of Maine	Berwick	CLI	-	33
Traditional Wood Works, Inc.	\$58,000.00	75	\$43,500.00	\$56,334.89	\$42,251.17	The Bank of Maine	Berwick	CLI	-	-
Trailcrest 2011, LLC	\$391,500.00	25	\$97,875.00	\$378,202.57	\$94,550.64	Camden National Bank	Orlando	CLI	2	10
Trak Tec, LLC	\$1,751,000.00	90	\$1,575,899.96	\$1,594,177.00	\$1,434,759.38	TD Bank	Portland	CLI	4	13
Trak Tec, LLC	\$300,000.00	90	\$269,999.99	\$300,000.00	\$270,000.00	TD Bank	Portland	CLI	-	-
Trombley Industries, Inc.	\$250,000.00	32	\$80,000.00	\$250,000.00	\$80,000.00	Katahdin Trust Company	Limestone	CLI	-	15
Trombley Industries, Inc.	\$518,000.00	32	\$165,760.00	\$402,708.09	\$128,866.59	Katahdin Trust Company	Limestone	CLI	-	-
Troy-Corry LLC	\$15,000.00	75	\$11,250.00	\$15,000.00	\$11,250.00	The First, NA	Hulls Cove	CLI	-	6
True Course Yachting, Inc.	\$10,000.00	75	\$7,500.00	\$10,000.00	\$7,500.00	The First, NA	Biddeford	CLI	2	1
True North Holdings, LLC	\$230,000.00	60	\$138,000.00	\$94,740.28	\$56,844.17	Gorham Savings Bank	Auburn	CLI	-	49
Tucker, Anne N	\$100,000.00	60	\$60,000.00	\$73,011.02	\$43,806.61	Bar Harbor Banking & Trust Company	N E Harbor	CLI	2	1
Tully's Beer & Wine, Inc.	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Kennebunk Savings Bank	Wells	CLI	-	3
Uncle Kippy's Restaurant Inc.	\$50,000.00	50	\$25,000.00	\$44,172.28	\$22,086.14	Bar Harbor Banking & Trust Company	Lubec	CLI	-	5
Uncle Moe's Realty, LLC	\$172,481.82	21.89999962	\$37,773.52	\$163,154.07	\$35,730.74	Mechanics Savings Bank	Sabattus	CLI	-	19
Van Syckle Lincoln Mercury	\$400,000.00	25	\$100,000.00	\$269,059.66	\$67,264.91	Camden National Bank	Bangor	CLI	-	27
Van Syckle Lincoln Mercury	\$450,000.00	25	\$112,500.00	\$414,827.36	\$103,706.84	Camden National Bank	Bangor	CLI	-	-
Veilleux, Bradford A	\$160,000.00	90	\$144,000.00	\$151,190.29	\$136,071.27	The Bank of Maine	Litchfield	CLI	-	7
Vermeulen, Richard D	\$542,000.00	90	\$487,800.00	\$507,021.15	\$456,319.03	People's United Bank	St. George	CLI	-	-
Vinolio LLC	\$65,000.00	60	\$39,000.00	\$64,127.36	\$38,476.41	Camden National Bank	Belfast	CLI	2	-
Vintage Firearms Company	\$25,049.52	74.84999847	\$18,749.57	\$19,338.95	\$14,475.20	Machias Savings Bank	Roxbury	CLI	3	-
VMH Qualitative Research, LLC	\$23,509.00	60	\$14,105.40	\$19,389.24	\$11,633.54	Kennebunk Savings Bank	South Berwick	CLI	-	1
Von Mehl Company, Inc.	\$160,000.00	54	\$86,400.00	\$155,859.55	\$84,164.16	The Bank of Maine	Lewiston	CLI	-	3
VRRIC Investments LLC	\$38,025.00	60	\$22,815.00	\$36,193.84	\$21,716.30	Camden National Bank	Milo	CLI	13	-
VRRIC Investments LLC	\$153,750.00	60	\$92,250.00	\$147,804.84	\$88,682.91	Camden National Bank	Milo	CLI	-	-
VRRIC Investments LLC	\$15,000.00	60	\$9,000.00	\$10,808.11	\$6,484.87	Camden National Bank	Milo	CLI	-	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
W.C. Cressey & Son, Inc.	\$50,000.00	60	\$30,000.00	\$10,000.00	\$6,000.00	Kennebunk Savings Bank	Kennebunk	CLI	-	19
Walker 1802 House Property, LLC	\$800,000.00	25	\$200,000.00	\$773,011.00	\$193,252.77	Skowhegan Savings Bank	Kennebunkport	CLI	1	1
Wallace Brother Woodcraftsmen, Inc	\$99,000.00	60	\$59,400.00	\$89,444.42	\$53,666.66	Machias Savings Bank	Passadumkeag	CLI	2	2
Wallingford Equipment Co., Inc.	\$450,000.00	40	\$180,000.00	\$450,000.00	\$180,000.00	Mechanics Savings Bank	Auburn	CLI	-	15
Wallingford Properties, LLC	\$442,244.56	40	\$176,897.83	\$408,646.18	\$163,458.48	Mechanics Savings Bank	Auburn	CLI	-	-
Wardwell Piping, Inc.	\$700,000.00	70	\$489,999.99	\$676,471.56	\$473,530.09	Camden National Bank	Windham	CLI	1	19
Warner, Richard D & Warner, Stacey M	\$167,000.00	57.94800186	\$96,773.16	\$62,592.52	\$36,271.11	Camden National Bank	Rockland	CLI	-	3
Watch Me Shine Developmental PreSchool, Inc.	\$35,000.00	60	\$21,000.00	\$21,156.50	\$12,693.90	Bar Harbor Banking & Trust Company	Ellsworth	CLI	-	8
Waterville Wheel, Inc.	\$408,550.00	75	\$306,412.50	\$394,913.88	\$296,185.41	Skowhegan Savings Bank	Waterville	CLI	-	30
Webster Atlantic Corporation	\$200,000.00	45	\$90,000.00	\$94,936.91	\$42,721.61	Bangor Savings Bank	Bangor	CLI	5	8
Wellman Paving, Inc.	\$233,000.00	25	\$58,250.00	\$222,242.71	\$55,560.68	Camden National Bank	Hampden	CLI	32	10
Wellman Paving, Inc.	\$284,000.00	80	\$227,200.00	\$167,730.25	\$134,184.20	Camden National Bank	Hampden	CLI	-	-
Wellman Paving, Inc.	\$350,000.00	80	\$280,000.00	\$350,000.00	\$280,000.00	Camden National Bank	Hampden	CLI	-	-
Wellman, Robert A	\$60,400.00	58	\$35,032.00	\$52,369.57	\$30,374.35	Camden National Bank	Jackson	CLI	2	2
Wells, Kenneth C. & Wells, Jennifer L.	\$225,000.00	90	\$202,499.99	\$211,163.30	\$190,046.95	Farm Credit of Maine, ACA	Sabattus	CLI	-	2
West End Legal, LLC	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Norway Savings Bank	Portland	CLI	-	1
Western Maine Funeral Group, Inc.	\$267,392.40	25	\$66,848.10	\$267,335.34	\$66,833.84	The Bank of Maine	South Paris	CLI	1	5
Wet Effect, Inc.	\$125,000.00	75	\$93,750.00	\$125,000.00	\$93,750.00	Bangor Savings Bank	Searsmont	CLI	-	2
White, Joseph M	\$148,800.00	75	\$111,600.00	\$142,083.32	\$106,562.48	The Bank of Maine	Fort Fairfield	CLI	-	9
Willette, Jeffrey	\$120,000.00	75	\$90,000.00	\$114,716.30	\$86,037.22	The Bank of Maine	Presque Isle	CLI	-	2
Willey, Thomas A	\$57,815.00	40	\$23,126.00	\$35,246.45	\$14,098.58	Machias Savings Bank	S W Harbor	CLI	-	1
Williams, Jarrod	\$200,000.00	75	\$150,000.00	\$199,839.42	\$149,879.56	Machias Savings Bank	Brewer	CLI	9	-
Williams, Jarrod	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Machias Savings Bank	Brewer	CLI	-	-
Willy Beans Coffee, Inc.	\$140,000.00	90	\$126,000.00	\$44,248.64	\$39,823.78	Skowhegan Savings Bank	Lewiston	CLI	9	-
Wolfertz, Melody	\$21,117.00	51	\$10,769.67	\$19,720.25	\$10,057.33	Camden National Bank	Rockland	CLI	-	9
Wolfertz, Melody	\$20,000.00	60	\$12,000.00	\$8,455.14	\$5,073.08	Camden National Bank	Rockland	CLI	-	-
Woo Hoo inc. dba Are You Ready to Party	\$166,719.00	40	\$66,687.60	\$149,231.72	\$59,692.69	People's United Bank	Waterville	CLI	-	26
Worldwide Risk Management, Inc. dba Northern Insurance Group	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	People's United Bank	Portland	CLI	2	8
Worldwide Risk Management, Inc. dba Northern Insurance Group	\$296,000.00	71	\$210,160.00	\$260,598.07	\$185,024.63	People's United Bank	Portland	CLI	2	8
YBY Acquisition LLC & YBY Real Estate LLC	\$52,275.00	60	\$31,365.00	\$29,659.09	\$17,795.45	Norway Savings Bank	Yarmouth	CLI	-	9

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
YBY Acquisition LLC & YBY Real Estate LLC	\$75,000.00	60	\$45,000.00	\$36,785.87	\$22,071.52	Norway Savings Bank	Yarmouth	CLI	-	-
Young, Patrick A	\$185,000.00	60	\$111,000.00	\$159,566.48	\$95,739.89	Norway Savings Bank	Raymond	CLI	-	8
Youngs Market Inc	\$85,000.00	40	\$34,000.00	\$26,946.17	\$10,778.47	Bar Harbor Banking & Trust Company	Gouldsboro	CLI	-	3
671	\$153,612,543.85		\$82,697,272.85	\$133,061,645.33	\$70,746,672.56				1,545	7,668
Beansprouts Early Learning Childcare Center, Inc.	\$45,675.00	100	\$45,675.00	\$45,675.00	\$45,675.00	Finance Authority of Maine	Yarmouth	DAYCARE	14	-
Bruder, Karen L	\$66,000.00	100	\$66,000.00	\$56,063.69	\$56,063.69	Finance Authority of Maine	Cumberland	DAYCARE	2	2
Jarvis, Elizabeth G	\$5,792.00	100	\$5,792.00	\$3,949.56	\$3,949.56	Finance Authority of Maine	Woolwich	DAYCARE	1	1
Leclerc, Amanda & Leclerc, Todd G	\$32,500.00	100	\$32,500.00	\$18,035.05	\$18,035.05	Finance Authority of Maine	Greene	DAYCARE	5	17
Taker, Rachel E	\$13,000.00	100	\$13,000.00	\$5,853.58	\$5,853.58	Finance Authority of Maine	Palermo	DAYCARE	1	1
Vefilla, Michelle	\$5,000.00	100	\$5,000.00	\$197.15	\$197.15	Finance Authority of Maine	Minot	DAYCARE	3	-
6	\$167,967.00		\$167,967.00	\$129,774.03	\$129,774.03				26	21
Americas' Wood Co.	\$30,000.00	100	\$30,000.00	\$30,000.00	\$30,000.00		Washington	ECLP	-	1
Aquatic Technology Inc.	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Augusta	ECLP	-	-
Basics Fitness Center, Inc.	\$4,230.00	100	\$4,230.00	\$4,230.00	\$4,230.00		So Portland	ECLP	-	-
Beachfire Bar & Grille, LLC	\$13,040.00	100	\$13,040.00	\$13,040.00	\$13,040.00		Ogunquit	ECLP	-	-
Benevolent and Protective Order of Elks	\$19,003.50	100	\$19,003.50	\$19,003.50	\$19,003.00		Brunswick	ECLP	-	-
Birchwood Motel Inc.	\$34,000.00	100	\$34,000.00	\$34,000.00	\$34,000.00		Camden	ECLP	-	-
Black Dinah Chocolatiers	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Isle au Haut	ECLP	-	-
Brown, Martin H.	\$7,726.00	100	\$7,726.00	\$7,726.00	\$7,726.00		Benton	ECLP	-	1
Carson, Sr., Michael W.	\$8,495.55	100	\$8,495.55	\$8,495.55	\$8,495.00		Kingman	ECLP	-	-
Crest Motel, LLC	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Old Orchard Beach	ECLP	-	-
Crossman, Phil & Crossman, Elaine A	\$24,000.00	100	\$24,000.00	\$24,000.00	\$24,000.00		Vinalhaven	ECLP	-	3
Crosswinds Motel, LLC	\$18,900.00	100	\$18,900.00	\$18,900.00	\$18,900.00		Old Orchard Beach	ECLP	-	6
Cumler-Bryant, Patricia	\$29,764.18	100	\$29,764.18	\$29,764.18	\$29,764.00		Mount Vernon	ECLP	-	1
Damariscotta Hardware, Inc.	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Damariscotta	ECLP	-	-
Davis, Joel D.	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Hallowell	ECLP	-	-
Debbie's Deli & Pizza, Inc.	\$24,132.00	100	\$24,132.00	\$24,132.00	\$24,132.00		Patten	ECLP	-	-
Depot Laundry, LLC	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Industry	ECLP	-	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Depot Laundry, LLC	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Industry	ECLP	-	-
F.X. Marcotte Bro. & Co.	\$5,868.00	100	\$5,868.00	\$5,868.00	\$5,868.00		Lewiston	ECLP	-	-
Failte Go Cairde	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Newcastle	ECLP	-	-
Fairfield, Town of	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Fairfield	ECLP	-	-
Fleet Truck & Refrigeration Service, Inc.	\$11,478.72	100	\$11,478.72	\$11,478.72	\$11,478.00		Greene	ECLP	-	4
Grace on the Edge, LLC	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Damariscotta	ECLP	-	-
IZE LLC	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Greene	ECLP	-	2
J & B Atlantic and Company, Inc.	\$23,998.50	100	\$23,998.50	\$23,998.50	\$23,998.00		Ellsworth	ECLP	-	3
Lamey Wellehan, Inc.	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Auburn	ECLP	-	-
Mango Bango's LLC	\$11,350.00	100	\$11,350.00	\$11,350.00	\$11,350.00		Wells	ECLP	-	6
Navigator Motor Inn, Inc.	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Rockland	ECLP	-	24
North Country Rivers, Inc., Inc.	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Bingham	ECLP	-	-
Ouellette, Paul H	\$13,130.49	100	\$13,130.49	\$13,130.49	\$13,130.00		Fort Kent	ECLP	-	-
Revision Energy LLC	\$18,000.00	100	\$18,000.00	\$18,000.00	\$18,000.00		Portland	ECLP	-	-
Roosevelt Trail 840 LLC	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Windham	ECLP	-	-
Rosemont Market & Bakery	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Portland	ECLP	-	-
Royal Street Wash, LP	\$10,000.00	100	\$10,000.00	\$10,000.00	\$10,000.00		Winthrop	ECLP	-	-
Shelters, LLC	\$14,671.00	100	\$14,671.00	\$14,671.00	\$14,671.00		Scarborough	ECLP	-	-
Slayton Family Farm, LLC	\$27,810.00	100	\$27,810.00	\$27,810.00	\$27,810.00		Gardiner	ECLP	-	-
Standish, Louise O.	\$20,148.45	100	\$20,148.45	\$20,148.45	\$20,148.00		Kingfield	ECLP	-	-
Stephens Property, LLC	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Dexter	ECLP	-	2
Summit Insurance & Financial Services	\$11,525.00	100	\$11,525.00	\$11,525.00	\$11,525.00		Rumford	ECLP	-	-
Thompson Green, Inc.	\$17,588.00	100	\$17,588.00	\$17,588.00	\$17,588.00		Ogunquit	ECLP	1	5
Tracy, Nichole K.	\$29,267.84	100	\$29,267.84	\$29,267.84	\$29,267.00		Buxton	ECLP	1	1
Turner, William T	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Poland	ECLP	-	-
United Fitness, LLC	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Winthrop	ECLP	-	-
University Inn Academic Suites, LLC	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Orono	ECLP	-	-
Victor Flick Corporation	\$11,620.00	100	\$11,620.00	\$11,620.00	\$11,620.00		Belfast	ECLP	-	-
Water's Edge Management, Inc.	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Old Orchard Beach	ECLP	-	1
	46		\$1,174,747.23	\$1,174,747.23	\$1,174,743.00				2	60
Full Circle Health Care	\$96,000.00	100	\$96,000.00	\$78,905.49	\$78,905.49		Presque Isle	EMRLP	11	10
	1		\$96,000.00	\$78,905.49	\$78,905.49				11	10
Acton Family Dental Center, LLC	\$12,000.00	100	\$12,000.00	\$8,375.33	\$8,375.33	Finance Authority of Maine	Acton	ERLP	2	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Acton Family Dental Center, LLC	\$47,145.00	100	\$47,145.00	\$47,145.00	\$47,145.00	Finance Authority of Maine	Acton	ERLP	-	-
Advance Electronic Concepts	\$150,000.00	100	\$150,000.00	\$118,493.58	\$118,493.58	Finance Authority of Maine	Portland	ERLP	5	4
Allagash International, Inc.	\$200,000.00	100	\$200,000.00	\$173,478.85	\$173,478.84	Finance Authority of Maine	South Portland	ERLP	10	8
American Solartechncs, LLC	\$200,000.00	100	\$200,000.00	\$178,912.45	\$178,912.45	Finance Authority of Maine	Searsport	ERLP	4	3
Asia West	\$115,000.00	100	\$115,000.00	\$16,701.28	\$16,701.28	Finance Authority of Maine	Portland	ERLP	5	7
Axiom Technologies, LLC	\$300,000.00	100	\$300,000.00	\$228,209.86	\$228,209.86	Finance Authority of Maine	Machias	ERLP	4	18
Backcountry Expeditions, LLC	\$67,500.00	100	\$67,500.00	\$67,500.00	\$67,500.00	Finance Authority of Maine	Skowhegan	ERLP	2	-
Baggler Company, The	\$110,000.00	100	\$110,000.00	\$91,664.46	\$91,664.46	Finance Authority of Maine	Augusta	ERLP	2	5
Balfour Motor Express, Inc.	\$55,000.00	100	\$55,000.00	\$10,849.03	\$10,849.03	Finance Authority of Maine	Gray	ERLP	-	8
Barber, Thadius	\$300,000.00	100	\$300,000.00	\$163,562.06	\$163,562.06	Finance Authority of Maine	South China	ERLP	5	60
Bates, Guy L	\$37,000.00	100	\$37,000.00	\$37,000.00	\$37,000.00	Finance Authority of Maine	Wayne	ERLP	1	1
Bates, Guy L	\$60,000.00	100	\$60,000.00	\$53,794.22	\$53,794.22	Finance Authority of Maine	Wayne	ERLP	-	-
Benton BCM, Inc.	\$40,000.00	100	\$40,000.00	\$32,817.79	\$32,817.79	Finance Authority of Maine	Benton	ERLP	7	3
Bill Whorff, Inc.	\$70,000.00	100	\$70,000.00	\$17,715.82	\$17,715.82	Finance Authority of Maine	Bath	ERLP	5	50
Bowen, Scott A	\$17,000.00	100	\$17,000.00	\$16,819.24	\$16,819.24	Finance Authority of Maine	Jay	ERLP	-	1
Boxes and Bags Unlimited	\$125,000.00	100	\$125,000.00	\$115,480.61	\$115,480.61	Finance Authority of Maine	Lewiston	ERLP	-	6
Carrier Kids Furniture Factory, LLC	\$200,000.00	100	\$200,000.00	\$26,463.01	\$26,463.01	Finance Authority of Maine	Scarborough	ERLP	10	1
Chemogen, Inc.	\$150,000.00	100	\$150,000.00	\$130,665.51	\$130,665.51	Finance Authority of Maine	Portland	ERLP	3	8
Cliff House and Motels, Inc.	\$256,000.00	100	\$256,000.00	\$241,395.16	\$241,395.16	Finance Authority of Maine	Ogunquit	ERLP	24	124
Consumers for Affordable Health Care	\$61,022.15	100	\$61,022.15	\$43,042.52	\$43,042.52	Finance Authority of Maine	Augusta	ERLP	-	11
Cook's Lobster House, Inc.	\$250,000.00	100	\$250,000.00	\$214,415.01	\$214,415.02	Finance Authority of Maine	Bailey Island	ERLP	40	21
Crooked River Counseling, P.A.	\$40,000.00	100	\$40,000.00	\$10,284.73	\$10,284.73	Finance Authority of Maine	South Paris	ERLP	1	3

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Dana Corp.	\$60,000.00	100	\$60,000.00	\$51,906.71	\$51,906.71	Finance Authority of Maine	Litchfield	ERLP	2	6
Davis-Joncas Enterprises, inc.	\$62,000.00	100	\$62,000.00	\$40,201.71	\$40,201.71	Finance Authority of Maine	Scarborough	ERLP	2	21
Diamond Cove LLC	\$50,000.00	100	\$50,000.00	\$49,642.41	\$49,642.41	Finance Authority of Maine	Portland	ERLP	48	-
Doucette Insurance, LLC	\$35,000.00	100	\$35,000.00	\$11,435.08	\$11,435.08	Finance Authority of Maine	Lewiston	ERLP	1	2
Douin, Jason	\$200,000.00	100	\$200,000.00	\$192,142.90	\$192,142.91	Finance Authority of Maine	Augusta	ERLP	2	9
Dubois, Russell S	\$23,400.00	100	\$23,400.00	\$16,228.81	\$16,228.81	Finance Authority of Maine	Temple	ERLP	1	2
EcoHome Studio, LLC	\$26,000.00	100	\$26,000.00	\$26,000.00	\$26,000.00	Finance Authority of Maine	Portland	ERLP	-	2
Elkins & Co., Inc.	\$172,300.00	100	\$172,300.00	\$169,859.98	\$169,859.98	Finance Authority of Maine	Boothbay	ERLP	4	6
Employment Specialists of Maine, Inc.	\$170,000.00	100	\$170,000.00	\$127,663.72	\$127,663.72	Finance Authority of Maine	Augusta	ERLP	32	312
Evergreen Home Performance LLC	\$75,000.00	100	\$75,000.00	\$58,019.62	\$58,019.62	Finance Authority of Maine	Rockland	ERLP	6	23
Farmhouse Inn & Restaurant, Inc.	\$30,000.00	100	\$30,000.00	\$24,020.36	\$24,020.36	Finance Authority of Maine	Rangeley	ERLP	2	6
Great Works Properties, Inc.	\$200,000.00	100	\$200,000.00	\$109,874.35	\$109,874.35	Finance Authority of Maine	Berwick	ERLP	-	75
Harbor Technologies, LLC	\$300,000.00	100	\$300,000.00	\$296,317.84	\$296,317.84	Finance Authority of Maine	Brunswick	ERLP	-	22
Health Access Network, Inc.	\$458,000.00	100	\$458,000.00	\$359,380.70	\$359,380.69	Finance Authority of Maine	Lincoln	ERLP	-	124
Herbest, Benjamin F	\$12,466.00	100	\$12,466.00	\$12,466.00	\$12,466.00	Finance Authority of Maine	Pittsfield	ERLP	8	-
Higgins, Annette M.	\$43,750.00	100	\$43,750.00	\$38,334.94	\$38,334.94	Finance Authority of Maine	Bar Harbor	ERLP	3	1
Hilltop Log and Timber Homes, Inc.	\$76,500.00	100	\$76,500.00	\$27,670.10	\$27,670.10	Finance Authority of Maine	Sidney	ERLP	4	7
Hilts Landscaping, Inc.	\$35,000.00	100	\$35,000.00	\$15,734.09	\$15,734.09	Finance Authority of Maine	HANCOCK	ERLP	2	10
Historic Pittston Farm	\$30,000.00	100	\$30,000.00	\$30,000.00	\$30,000.00	Finance Authority of Maine	Rockwood	ERLP	-	5
Howell, LTD	\$20,000.00	100	\$20,000.00	\$10,439.79	\$10,439.79	Finance Authority of Maine	Westbrook	ERLP	-	16
Howell, LTD	\$200,000.00	100	\$200,000.00	\$186,352.84	\$186,352.84	Finance Authority of Maine	Westbrook	ERLP	-	-
Idealwork, Inc.	\$250,000.00	100	\$250,000.00	\$190,851.75	\$190,851.75	Finance Authority of Maine	Portland	ERLP	10	12

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Isherwood Enterprises, Inc.	\$300,000.00	100	\$300,000.00	\$153,076.98	\$153,076.98	Finance Authority of Maine	Gorham	ERLP	1	54
J & P Marketing, Inc.	\$60,000.00	100	\$60,000.00	\$41,028.99	\$41,028.99	Finance Authority of Maine	Wells	ERLP	1	4
J.C. Stone, Inc.	\$350,000.00	100	\$350,000.00	\$252,351.84	\$252,351.84	Finance Authority of Maine	Jefferson	ERLP	-	12
Jewett Builders, Inc.	\$107,000.00	100	\$107,000.00	\$94,204.79	\$94,204.79	Finance Authority of Maine	Pittston	ERLP	-	4
Jim Martin Auto Sales, Inc.	\$100,000.00	100	\$100,000.00	\$98,671.38	\$98,671.38	Finance Authority of Maine	Farmington	ERLP	2	8
Jim Martin Auto Sales, Inc.	\$300,000.00	100	\$300,000.00	\$297,611.52	\$297,611.53	Finance Authority of Maine	Farmington	ERLP	-	-
JSD & Son, Inc	\$250,000.00	100	\$250,000.00	\$235,085.08	\$235,085.08	Finance Authority of Maine	Portland	ERLP	1	11
K-B Corporation	\$150,000.00	100	\$150,000.00	\$108,300.91	\$108,300.91	Finance Authority of Maine	Milford	ERLP	-	84
Kemp Enterprises, Inc.	\$100,000.00	100	\$100,000.00	\$91,088.76	\$91,088.76	Finance Authority of Maine	Farmington	ERLP	-	8
Larkin Enterprises, Inc.	\$450,000.00	100	\$450,000.00	\$305,162.09	\$305,162.09	Finance Authority of Maine	Lincoln	ERLP	25	-
Larrabee Marine	\$100,000.00	100	\$100,000.00	\$46,542.12	\$46,542.12	Finance Authority of Maine	West Gardiner	ERLP	-	2
Little Harbor Window Company, Inc.	\$200,000.00	100	\$200,000.00	\$72,419.23	\$72,419.23	Finance Authority of Maine	Cape Neddick	ERLP	-	23
Lobster Pound Restaurant, Inc.	\$55,000.00	100	\$55,000.00	\$52,800.00	\$52,800.00	Finance Authority of Maine	Lincolntonville	ERLP	-	14
Long Reach Shellfish, Inc.	\$183,000.00	100	\$183,000.00	\$183,000.00	\$183,000.00	Finance Authority of Maine	Brunswick	ERLP	4	6
Maine Bio-Fuel, Inc.	\$123,000.00	100	\$123,000.00	\$111,293.42	\$111,293.42	Finance Authority of Maine	Portland	ERLP	3	11
Maine Cat	\$150,000.00	100	\$150,000.00	\$82,360.05	\$82,360.05	Finance Authority of Maine	Bremen	ERLP	3	15
Maine Heritage Weavers, LTD, Inc.	\$200,000.00	100	\$200,000.00	\$189,888.52	\$189,888.52	Finance Authority of Maine	Lewiston	ERLP	7	18
Maine Veterinary Referral Center, P.A.	\$100,000.00	100	\$100,000.00	\$100,000.00	\$100,000.00	Finance Authority of Maine	Scarborough	ERLP	-	40
Management Controls, LLC	\$240,000.00	100	\$240,000.00	\$227,343.38	\$227,343.38	Finance Authority of Maine	Auburn	ERLP	7	-
Marc's Auto Body, Inc.	\$130,000.00	100	\$130,000.00	\$126,186.38	\$126,186.38	Finance Authority of Maine	Auburn	ERLP	1	5
McMaster, Eric S	\$50,000.00	100	\$50,000.00	\$50,000.00	\$50,000.00	Finance Authority of Maine	Brunswick	ERLP	1	-
Megquier & Jones, Inc.	\$150,000.00	100	\$150,000.00	\$104,667.61	\$104,667.61	Finance Authority of Maine	South Portland	ERLP	-	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Mermaid Transportation	\$115,000.00	100	\$115,000.00	\$59,536.86	\$59,536.86	Finance Authority of Maine	Scarborough	ERLP	-	26
Moosehead Wood Components, Inc.	\$175,000.00	100	\$175,000.00	\$139,318.33	\$139,318.33	Finance Authority of Maine	Greenville	ERLP	3	16
Moulison North Corp.	\$475,000.00	100	\$475,000.00	\$313,110.91	\$313,110.91	Finance Authority of Maine	Biddeford	ERLP	-	36
MWS, Inc.	\$200,000.00	100	\$200,000.00	\$171,872.02	\$171,872.02	Finance Authority of Maine	Kennebunk	ERLP	-	36
New England 800 Company, LLC	\$200,000.00	100	\$200,000.00	\$192,908.95	\$192,908.95	Finance Authority of Maine	Waldoboro	ERLP	40	50
NISCORP dba Caron & Waltz	\$200,000.00	100	\$200,000.00	\$75,480.06	\$75,480.06	Finance Authority of Maine	South Portland	ERLP	-	23
Northern Pride Communications, Inc.	\$350,000.00	100	\$350,000.00	\$226,785.99	\$226,785.98	Finance Authority of Maine	Topsham	ERLP	2	18
Norton, Jeremy S	\$36,000.00	100	\$36,000.00	\$26,608.67	\$26,608.67	Finance Authority of Maine	Kingfield	ERLP	2	2
NRT Properties, LLC	\$275,000.00	100	\$275,000.00	\$265,742.86	\$265,742.88	Finance Authority of Maine	Gardiner	ERLP	-	6
Orser Realty LLC, The	\$30,750.00	100	\$30,750.00	\$14,246.25	\$14,246.25	Finance Authority of Maine	Moody	ERLP	2	3
Pellerin, Rhonda	\$19,000.00	100	\$19,000.00	\$13,414.57	\$13,414.57	Finance Authority of Maine	Winterport	ERLP	-	2
Pine Tree Fence Company	\$185,000.00	100	\$185,000.00	\$143,189.11	\$143,189.11	Finance Authority of Maine	Litchfield	ERLP	11	6
Porter's Garage, Inc.	\$20,000.00	100	\$20,000.00	\$9,673.76	\$9,673.76	Finance Authority of Maine	Greenville	ERLP	-	5
PTG, LLC	\$250,000.00	100	\$250,000.00	\$182,080.63	\$182,080.63	Finance Authority of Maine	Gorham	ERLP	6	18
Quoddy, Inc.	\$300,000.00	100	\$300,000.00	\$272,365.66	\$272,365.66	Finance Authority of Maine	Perry	ERLP	4	48
Rogues Gallery, Inc.	\$250,000.00	100	\$250,000.00	\$68,738.63	\$68,738.63	Finance Authority of Maine	Portland	ERLP	-	6
Sebasco Harbor Resort, LLC	\$150,000.00	100	\$150,000.00	\$119,466.21	\$119,466.21	Finance Authority of Maine	Sebasco Estates	ERLP	-	55
Shin/Damen LLC	\$48,000.00	100	\$48,000.00	\$30,317.01	\$30,317.01	Finance Authority of Maine	Casco	ERLP	-	2
Stevens, Clista	\$7,500.00	100	\$7,500.00	\$4,442.57	\$4,442.57	Finance Authority of Maine	Strong	ERLP	1	1
Tanks Unlimited	\$100,000.00	100	\$100,000.00	\$88,647.03	\$88,647.03	Finance Authority of Maine	Westbrook	ERLP	3	3
The Tena Group, LLC	\$156,067.71	100	\$156,067.71	\$120,926.80	\$120,926.80	Finance Authority of Maine	Windham	ERLP	-	-
Therault Sheet Metal Inc	\$200,000.00	100	\$200,000.00	\$195,095.31	\$195,095.31	Finance Authority of Maine	Brewer	ERLP	4	40

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Thomas Michaels Designers, Inc.	\$40,000.00	100	\$40,000.00	\$26,287.41	\$26,287.41	Finance Authority of Maine	Camden	ERLP	1	5
Two Trails Enterprises, Inc.	\$30,000.00	100	\$30,000.00	\$9,905.45	\$9,905.45	Finance Authority of Maine	Standish	ERLP	-	7
V. L. Tammaro Oil Company, Inc.	\$250,000.00	100	\$250,000.00	\$241,948.68	\$241,948.69	Finance Authority of Maine	Baileyville	ERLP	3	25
Wellman, Robert A	\$35,000.00	100	\$35,000.00	\$32,322.88	\$32,322.88	Finance Authority of Maine	Jackson	ERLP	2	2
Whatif Networks, LLC	\$300,000.00	100	\$300,000.00	\$31,019.19	\$31,019.19	Finance Authority of Maine	Yarmouth	ERLP	-	7
WRCM Inc.	\$150,000.00	100	\$150,000.00	\$71,767.09	\$71,767.09	Finance Authority of Maine	Newcastle	ERLP	-	20
Bill's Auto Transport, Inc.	\$105,036.75	100	\$105,036.75	\$19,976.82	\$19,976.82	Finance Authority of Maine	Greene	ERLP-Energy	7	31
KBS Building Systems, Inc.	\$200,000.00	100	\$200,000.00	\$17,846.37	\$17,846.37	Finance Authority of Maine	South Paris	ERLP-Energy	-	142
Macomber Transportation, Inc.	\$73,962.00	100	\$73,962.00	\$7,935.76	\$7,935.76	Finance Authority of Maine	W Gardiner	ERLP-Energy	2	14
LaBree's Bakery, Inc.	\$200,000.00	100	\$200,000.00	\$181,314.58	\$181,314.58	Finance Authority of Maine	Old Town	ERLP-FOODPRO C	-	311
C Moxie Gore Outfitters Inc.	\$14,200.00	100	\$14,200.00	\$4,636.31	\$4,636.31	Finance Authority of Maine	West Forks	ERLP-No-Snow	-	2
	<b>100</b>		<b>\$14,380,599.61</b>	<b>\$14,380,599.61</b>	<b>\$10,491,341.00</b>	<b>\$10,491,341.02</b>			<b>411</b>	<b>2,315</b>
J.C. Stone, Inc.	\$150,000.00	100	\$150,000.00	\$105,758.61	\$105,758.61	Finance Authority of Maine	Jefferson	IRP	-	12
Maine Cat	\$150,000.00	100	\$150,000.00	\$80,515.87	\$80,515.87	Finance Authority of Maine	Bremen	IRP	3	15
	<b>2</b>		<b>\$300,000.00</b>	<b>\$186,274.48</b>	<b>\$186,274.48</b>				<b>3</b>	<b>27</b>
Gelato Fiasco, Inc., The	\$33,500.00	0	\$0.00	\$33,500.00	\$0.00	Finance Authority of Maine	Brunswick	MFPGP	12	31
	<b>1</b>		<b>\$33,500.00</b>	<b>\$33,500.00</b>	<b>\$0.00</b>				<b>12</b>	<b>31</b>
AKTEM Business Park, LLC	\$500,000.00	100	\$500,000.00	\$492,016.78	\$492,016.81	Finance Authority of Maine	Brewer	MRDA	8	-
Allied Composite Center, LLC	\$275,000.00	100	\$275,000.00	\$177,301.87	\$177,301.88	Finance Authority of Maine	Topsham	MRDA	-	-
Baxter Library, L.P.	\$438,000.00	100	\$438,000.00	\$394,535.17	\$394,535.16	Finance Authority of Maine	Portland	MRDA	50	75
Beaule Hussey & Hamlyn LLC	\$441,946.00	100	\$441,946.00	\$410,191.73	\$410,191.72	Finance Authority of Maine	Mechanic Falls	MRDA	10	-

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Eastman Industries	\$117,357.60	100	\$117,357.60	\$76,403.26	\$76,403.26	Finance Authority of Maine	Portland	MRDA	5	12
Lamb Block Associates LLC	\$403,000.00	100	\$403,000.00	\$403,000.00	\$403,000.00	Finance Authority of Maine	Portland	MRDA	20	-
LaPierre, Wayne M.	\$175,000.00	100	\$175,000.00	\$157,000.00	\$157,000.00	Finance Authority of Maine	Millinocket	MRDA	-	-
MARK Investments, LLC	\$225,000.00	100	\$225,000.00	\$167,840.42	\$167,840.42	Finance Authority of Maine	Cumberland	MRDA	-	-
Midcoast Regional Redevelopment Authority	\$250,000.00	100	\$250,000.00	\$106,684.37	\$106,684.37	Finance Authority of Maine	Brunswick	MRDA	150	-
Northern Maine Finance	\$500,000.00	100	\$500,000.00	\$412,578.68	\$412,578.69	Finance Authority of Maine	Caribou	MRDA	-	-
Rising Tide, Inc.	\$500,000.00	100	\$500,000.00	\$444,376.70	\$444,376.69	Finance Authority of Maine	Damariscotta	MRDA	-	-
<b>11</b>	<b>\$3,825,303.60</b>		<b>\$3,825,303.60</b>	<b>\$3,241,928.98</b>	<b>\$3,241,928.98</b>				<b>243</b>	<b>87</b>
Broad Cove Marine Services, Inc.	\$25,809.00	100	\$25,809.00	\$3,942.94	\$3,942.94	Finance Authority of Maine	Bremen	UOSF	-	10
C & RF LLC	\$177,500.00	100	\$177,500.00	\$69,594.54	\$69,594.54	Finance Authority of Maine	Poland	UOSF	-	20
Cilley, Lonny R.	\$73,196.00	100	\$73,196.00	\$13,221.88	\$13,221.88	Finance Authority of Maine	Princeton	UOSF	4	-
Cilley, Lonny R.	\$20,000.00	100	\$20,000.00	\$2,346.23	\$2,346.23	Finance Authority of Maine	Princeton	UOSF	-	-
Dolphin Marine Service Inc.	\$75,000.00	100	\$75,000.00	\$50,344.73	\$50,344.73	Finance Authority of Maine	Harpwell	UOSF	3	6
E.J.'s, Inc.	\$78,939.00	100	\$78,939.00	\$13,167.09	\$13,167.09	Finance Authority of Maine	Strong	UOSF	1	2
Fortin's Properties, LLC	\$121,500.00	100	\$121,500.00	\$121,500.00	\$121,500.00	Finance Authority of Maine	North Berwick	UOSF	1	2
Francis, Joan & Francis, Lon R	\$70,500.00	100	\$70,500.00	\$53,181.60	\$53,181.60	Finance Authority of Maine	Hebron	UOSF	-	5
Gardner, Jr., Clinton E.	\$107,000.00	100	\$107,000.00	\$82,924.91	\$82,924.91	Finance Authority of Maine	East Machias	UOSF	2	2
Gardner, Jr., Clinton E.	\$110,000.00	100	\$110,000.00	\$60,453.99	\$60,453.99	Finance Authority of Maine	East Machias	UOSF	-	-
Graiver, Steven & Graiver, Bonnie	\$88,085.00	100	\$88,085.00	\$0.00	\$0.00	Finance Authority of Maine	Norway	UOSF	-	-
Heanssler Oil Company, Inc.	\$45,000.00	100	\$45,000.00	\$42,762.43	\$42,762.43	Finance Authority of Maine	Deer Isle	UOSF	-	5
Hoggy's Store, Inc.	\$234,719.67	100	\$234,719.67	\$175,500.00	\$175,500.00	Finance Authority of Maine	St. George	UOSF	-	-
Holt, Donald E	\$30,000.00	100	\$30,000.00	\$24,999.96	\$24,999.96	Finance Authority of Maine	Mariaville	UOSF	-	2

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Holt, Randal J.	\$15,000.00	100	\$15,000.00	\$8,083.13	\$8,083.13	Finance Authority of Maine	Hinckley	UOSF	-	7
O'Brien, Donna M	\$225,000.00	100	\$225,000.00	\$161,455.92	\$161,455.92	Finance Authority of Maine	Belmont	UOSF	-	2
Peaslee, Jr., Forest	\$59,000.00	100	\$59,000.00	\$29,500.10	\$29,500.10	Finance Authority of Maine	Jefferson	UOSF	-	3
Pik Qwik Thomaston, Inc.	\$68,494.00	100	\$68,494.00	\$54,247.15	\$54,247.15	Finance Authority of Maine	Thomaston	UOSF	2	10
Pollard, Wanda J & Pollard, A John	\$169,454.88	100	\$169,454.88	\$141,265.80	\$141,265.80	Finance Authority of Maine	Hampden	UOSF	-	10
Quimby, Judith T & Quimby, James	\$54,991.00	100	\$54,991.00	\$2,805.44	\$2,805.44	Finance Authority of Maine	Windham	UOSF	-	-
RJM Management Co. LLC	\$80,076.00	100	\$80,076.00	\$69,399.18	\$69,399.18	Finance Authority of Maine	Trenton	UOSF	-	6
STEM, Inc.	\$15,300.00	100	\$15,300.00	\$13,317.08	\$13,317.08	Finance Authority of Maine	Brownville	UOSF	-	8
Vinalhaven Fuel Inc.	\$191,410.82	100	\$191,410.82	\$134,050.55	\$134,050.55	Finance Authority of Maine	Vinalhaven	UOSF	4	4
	23		\$2,135,975.37	\$1,328,064.65	\$1,328,064.64				23	106
Borealis Fund, L. P., The	\$250,000.00	100	\$250,000.00	\$250,000.00	\$250,000.00	Finance Authority of Maine	Hanover	VRIP	-	-
Borealis Fund, L. P., The	\$250,000.00	100	\$250,000.00	\$250,000.00	\$250,000.00	Finance Authority of Maine	Hanover	VRIP	-	-
Brook Venture Fund II	\$500,000.00	100	\$500,000.00	\$500,000.00	\$500,000.00	Finance Authority of Maine	Boston	VRIP	-	-
CEI Community Ventures, LLC	\$178,000.00	100	\$178,000.00	\$178,000.00	\$178,000.00	Finance Authority of Maine	Wiscasset	VRIP	-	-
Coastal Ventures II, LLC	\$1,000,000.00	100	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	Finance Authority of Maine	Portland	VRIP	-	-
Coastal Ventures III, LP	\$500,000.00	100	\$500,000.00	\$500,000.00	\$500,000.00	Finance Authority of Maine	Portland	VRIP	-	-
	6		\$2,678,000.00	\$2,678,000.00	\$2,678,000.00				-	-
			\$178,404,636.66	\$107,455,865.66	\$152,404,181.19				2,276	10,325

**TAB 3: NATURAL RESOURCE-BASED BUSINESS  
ACTIVITY**

FAME Active Natural Resource Loans through 6/30/2013

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Avena Botanicals	\$250,000.00	100	\$250,000.00	\$250,000.00	\$250,000.00	Finance Authority of Maine	Rockport	AMLF	-	11
Baldrige, Donnie R	\$80,201.00	100	\$80,201.00	\$62,532.02	\$62,532.02	Finance Authority of Maine	West Paris	AMLF	3	1
Barnstein, John & Barnstein, Sheila	\$39,870.00	100	\$39,870.00	\$7,165.49	\$7,165.49	Finance Authority of Maine	Warren	AMLF	-	-
Belanger, Richard M.	\$148,309.80	100	\$148,309.80	\$119,193.24	\$119,193.24	Finance Authority of Maine	Lewiston	AMLF	-	14
Brigeeen Farms, Inc.	\$250,000.00	100	\$250,000.00	\$194,394.08	\$194,394.08	Finance Authority of Maine	Turner	AMLF	-	11
Buck Farms, A Partnership & Buck, Bruce & Buck, Brent & Buck, Barry	\$63,000.00	100	\$63,000.00	\$27,069.44	\$27,069.44	Finance Authority of Maine	Mapleton	AMLF	-	2
Bushnell, Ryan S	\$52,091.71	100	\$52,091.71	\$51,252.16	\$51,252.16	Finance Authority of Maine	Brownfield	AMLF	1	2
Butterfield, Kirsten	\$9,679.87	100	\$9,679.87	\$9,679.87	\$9,679.87	Finance Authority of Maine	New Sharon	AMLF	2	2
Caswell, Suzanne M. & Caswell, Christopher R.	\$18,675.00	100	\$18,675.00	\$4,110.41	\$4,110.41	Finance Authority of Maine	Dyer Brook	AMLF	-	2
Curran Bean Sprout Company, Inc.	\$250,000.00	100	\$250,000.00	\$183,773.66	\$183,773.66	Finance Authority of Maine	Saco	AMLF	5	58
Elkin, Martha E & Haxton, Mary Ann	\$72,988.01	100	\$72,988.01	\$54,030.71	\$54,030.71	Finance Authority of Maine	Sumner	AMLF	2	2
Fitzpatrick, Karen M & Fitzpatrick, Michael	\$250,000.00	100	\$250,000.00	\$135,051.17	\$135,051.17	Finance Authority of Maine	Houlton	AMLF	-	15
G B & D Farms	\$90,000.00	100	\$90,000.00	\$74,700.53	\$74,700.53	Finance Authority of Maine	St. John Plt.	AMLF	-	3
Goss, Walter & Goss, Sharon	\$49,000.00	100	\$49,000.00	\$6,399.13	\$6,399.13	Finance Authority of Maine	Mechanic Falls	AMLF	-	-
Green Thumb Farms	\$124,750.00	100	\$124,750.00	\$14,166.80	\$14,166.80	Finance Authority of Maine	Fryeburg	AMLF	2	2
Green Thumb Farms	\$201,557.00	100	\$201,557.00	\$97,010.28	\$97,010.28	Finance Authority of Maine	Fryeburg	AMLF	-	-
Green Thumb Farms	\$93,000.00	100	\$93,000.00	\$9,159.02	\$9,159.02	Finance Authority of Maine	Fryeburg	AMLF	-	-
Green Thumb Farms	\$93,750.00	100	\$93,750.00	\$22,398.82	\$22,398.82	Finance Authority of Maine	Fryeburg	AMLF	-	-
H.S.G. Farms, Inc.	\$101,250.00	100	\$101,250.00	\$62,914.13	\$62,914.13	Finance Authority of Maine	Easton	AMLF	4	3
Hans C. Hansen, Inc.	\$250,000.00	100	\$250,000.00	\$190,504.61	\$190,504.61	Finance Authority of Maine	Gorham	AMLF	10	-
Harts Clary Hill Farm, LLC	\$60,750.00	100	\$60,750.00	\$46,308.56	\$46,308.56	Finance Authority of Maine	Hope	AMLF	-	3
Harts Clary Hill Farm, LLC	\$44,500.00	100	\$44,500.00	\$35,976.96	\$35,976.96	Finance Authority of Maine	Hope	AMLF	-	-
Hobart, Stephen A. & Hobart, Diana L.	\$36,000.00	100	\$36,000.00	\$21,326.60	\$21,326.60	Finance Authority of Maine	Abbot	AMLF	-	2
Howell, Thomas L & Howell, Lori A	\$182,300.00	100	\$182,300.00	\$113,397.94	\$113,397.94	Finance Authority of Maine	Eliot	AMLF	-	15
Howell, Thomas L & Howell, Lori A	\$39,600.00	100	\$39,600.00	\$18,239.07	\$18,239.07	Finance Authority of Maine	Eliot	AMLF	-	-
Jordan Gardens, LLC	\$249,105.00	100	\$249,105.00	\$228,615.30	\$228,615.30	Finance Authority of Maine	Machias	AMLF	8	8
Kingsbury, Shane & Kingsbury, Duska	\$33,075.00	100	\$33,075.00	\$4,826.39	\$4,826.39	Finance Authority of Maine	Bridgewater	AMLF	-	19
Lajoie Growers, LLC	\$81,000.00	100	\$81,000.00	\$72,711.63	\$72,711.63	Finance Authority of Maine	Van Buren	AMLF	-	4
Lambert, Frank	\$46,604.00	100	\$46,604.00	\$42,052.00	\$42,052.00	Finance Authority of Maine	Corinth	AMLF	-	1
Luce, Arnold & Luce, Elaine	\$72,000.00	100	\$72,000.00	\$63,033.26	\$63,033.26	Finance Authority of Maine	Anson	AMLF	2	4
Lucerne Farms, Inc.	\$103,857.00	100	\$103,857.00	\$90,576.14	\$90,576.14	Finance Authority of Maine	Fort Fairfield	AMLF	-	14
Lucerne Farms, Inc.	\$170,000.00	100	\$170,000.00	\$78,094.61	\$78,094.61	Finance Authority of Maine	Fort Fairfield	AMLF	-	-
Lucerne Farms, Inc.	\$86,300.00	100	\$86,300.00	\$35,067.55	\$35,067.55	Finance Authority of Maine	Fort Fairfield	AMLF	-	-
Maine Distilleries LLC	\$250,000.00	100	\$250,000.00	\$74,172.73	\$74,172.73	Finance Authority of Maine	Freeport	AMLF	3	4
Maine Organic Milling	\$250,000.00	100	\$250,000.00	\$238,734.25	\$238,734.23	Finance Authority of Maine	Minot	AMLF	4	4

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Margeson, Erich J	\$15,700.00	100	\$15,700.00	\$11,458.93	\$11,458.93	Finance Authority of Maine	Stockholm	AMLF	-	1
McPhail, Herbert W.	\$34,000.00	100	\$34,000.00	\$28,544.94	\$28,544.94	Finance Authority of Maine	Perry	AMLF	1	-
Meyerhans, Steven & Meyerhans, Marilyn	\$77,625.00	100	\$77,625.00	\$26,632.47	\$26,632.47	Finance Authority of Maine	Fairfield	AMLF	13	5
Nash Farms, Inc.	\$84,000.00	100	\$84,000.00	\$56,157.23	\$56,157.23	Finance Authority of Maine	Appleton	AMLF	-	4
Old Crow Ranch	\$84,042.00	100	\$84,042.00	\$91,892.29	\$91,892.29	Finance Authority of Maine	Durham	AMLF	1	-
Pemaquid Mussel Farms, LLC	\$85,000.00	100	\$85,000.00	\$47,651.37	\$47,651.37	Finance Authority of Maine	Damariscotta	AMLF	-	-
Perkins, Richard E.	\$150,000.00	100	\$150,000.00	\$63,651.19	\$63,651.19	Finance Authority of Maine	Charleston	AMLF	-	1
Rackleff, Peter A & Rackleff, Kimber Lee	\$242,700.00	100	\$242,700.00	\$220,809.09	\$220,809.09	Finance Authority of Maine	Sidney	AMLF	2	5
Reilly, Daniel J. & Hamilton, Ann C.	\$63,000.00	100	\$63,000.00	\$58,977.10	\$58,977.10	Finance Authority of Maine	Carroll Plantation	AMLF	2	-
Simpson, Ronald & Simpson, Julie	\$250,000.00	100	\$250,000.00	\$161,613.40	\$161,613.41	Finance Authority of Maine	Corinna	AMLF	1	5
Small, Mark E.	\$89,999.00	100	\$89,999.00	\$55,961.08	\$55,961.08	Finance Authority of Maine	Smyrna Mills	AMLF	-	1
Smiling Hill Farm, Inc.	\$110,288.25	100	\$110,288.25	\$47,770.78	\$47,770.78	Finance Authority of Maine	Westbrook	AMLF	3	5
Smith, Russell Ivan & Smith, Nancy E.	\$49,900.00	100	\$49,900.00	\$29,593.14	\$29,593.14	Finance Authority of Maine	Monmouth	AMLF	-	2
Smith, Russell Ivan & Smith, Nancy E.	\$56,500.00	100	\$56,500.00	\$43,602.53	\$43,602.53	Finance Authority of Maine	Monmouth	AMLF	-	-
Spear Farm, Inc.	\$89,910.00	100	\$89,910.00	\$69,072.14	\$69,072.14	Finance Authority of Maine	Nobleboro	AMLF	-	12
Stutzman, Sidney J	\$49,667.00	100	\$49,667.00	\$49,667.00	\$49,667.00	Finance Authority of Maine	Sangerville	AMLF	2	4
Thomas, Paul W.	\$72,000.00	100	\$72,000.00	\$60,903.86	\$60,903.86	Finance Authority of Maine	Corinth	AMLF	2	4
Thompson, Jeremy M & Thompson, Rebecca A	\$125,000.00	100	\$125,000.00	\$26,661.76	\$26,661.76	Finance Authority of Maine	Knox	AMLF	-	2
Thompson, Jeremy M & Thompson, Rebecca A	\$125,000.00	100	\$125,000.00	\$107,668.05	\$107,668.05	Finance Authority of Maine	Knox	AMLF	-	-
Three Moons Farm, LLC	\$38,000.00	100	\$38,000.00	\$23,181.50	\$23,181.50	Finance Authority of Maine	Bangor	AMLF	1	1
Thurston, Wayne S	\$82,866.18	100	\$82,866.18	\$75,243.61	\$75,243.61	Finance Authority of Maine	Peru	AMLF	1	1
Whited, Fred & Whited, Rachel Ann	\$86,250.00	100	\$86,250.00	\$72,824.84	\$72,824.84	Finance Authority of Maine	Bridgewater	AMLF	2	1
William H. Jordan Farm, LLC	\$25,833.00	100	\$25,833.00	\$16,230.04	\$16,230.04	Finance Authority of Maine	Cape Elizabeth	AMLF	2	17
Wilson, Paul A. & Wilson, Sherry L.	\$99,300.00	100	\$99,300.00	\$86,043.61	\$86,043.61	Finance Authority of Maine	Albion	AMLF	-	2
Windy Acres Farm, LLC	\$153,202.50	100	\$153,202.50	\$119,254.12	\$119,254.12	Finance Authority of Maine	Clinton	AMLF	-	5
Windy Acres Farm, LLC	\$60,659.00	100	\$60,659.00	\$53,051.77	\$53,051.77	Finance Authority of Maine	Clinton	AMLF	-	-
Winterwood Acres, Inc. & Winterwood Farm, LLC	\$200,000.00	100	\$200,000.00	\$188,376.95	\$188,376.95	Finance Authority of Maine	Lyman	AMLF	-	2
Witham, Rodney S.	\$78,300.00	100	\$78,300.00	\$71,694.93	\$71,694.93	Finance Authority of Maine	Detroit	AMLF	3	-
York, Brenda V & Johnson, Erik & Johnson, Trudy & York, L. Herbert	\$225,000.00	100	\$225,000.00	\$195,893.56	\$195,893.56	Finance Authority of Maine	Farmington	AMLF	-	-
	<b>64</b>		<b>\$7,096,955.32</b>	<b>\$4,898,721.84</b>	<b>\$4,898,721.84</b>				<b>88</b>	<b>347</b>
A. S. Madden Logging, Inc.	\$650,000.00	20	\$130,000.00	\$650,000.00	\$130,000.00	Farm Credit of Maine, ACA	Greenbush	CLI	7	11
A. S. Madden Logging, Inc.	\$575,000.00	20	\$115,000.00	\$575,000.00	\$115,000.00	Farm Credit of Maine, ACA	Greenbush	CLI	-	-
Acadia Fuel	\$250,000.00	75	\$187,500.00	\$250,000.00	\$187,500.00	Bar Harbor Banking & Trust Company	Southwest Harbor	CLI	-	13
Ahlholm, Inc.	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	Farm Credit of Maine, ACA	Warren	CLI	-	16

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Ahlholm, Inc.	\$440,000.00	40	\$176,000.00	\$435,603.65	\$174,241.45	Farm Credit of Maine, ACA	Warren	CLI	-	-
Anderson, Jr., Douglas E	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Farm Credit of Maine, ACA	Port Clyde	CLI	-	5
Anderson, Jr., Douglas E	\$20,000.00	60	\$12,000.00	\$20,000.00	\$12,000.00	Farm Credit of Maine, ACA	Port Clyde	CLI	-	-
Anderson, Jr., Douglas E	\$70,000.00	57	\$39,900.00	\$60,676.32	\$34,585.50	Farm Credit of Maine, ACA	Port Clyde	CLI	-	-
Andrews, Sean R	\$45,500.00	51	\$23,205.00	\$41,870.31	\$21,353.86	The Bank of Maine	Boothbay	CLI	-	2
AS & CB Gould & Sons, Inc.	\$325,000.00	90	\$292,499.99	\$179,507.40	\$161,556.67	Camden National Bank	Cornville	CLI	4	30
AS & CB Gould & Sons, Inc.	\$1,153,000.00	90	\$1,037,699.97	\$500,214.40	\$450,192.97	Camden National Bank	Cornville	CLI	-	-
AS & CB Gould & Sons, Inc.	\$117,000.00	25	\$29,250.00	\$102,338.16	\$25,584.54	Camden National Bank	Cornville	CLI	-	-
Backman, Frederick A	\$380,000.00	40	\$152,000.00	\$372,666.52	\$149,066.61	Bar Harbor Banking & Trust Company	Winter Harbor	CLI	-	2
Ball, Ryan J	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Damariscotta Bank & Trust Co.	Nobleboro	CLI	-	7
Batchelder, Peter	\$41,850.00	60	\$25,110.00	\$25,396.83	\$15,238.10	Bar Harbor Banking & Trust Company	Augusta	CLI	-	2
Beal, Calvin S	\$106,600.00	39.95032	\$42,587.04	\$72,559.69	\$28,987.82	Machias Savings Bank	Jonesport	CLI	-	2
Bear Hill Lumber Co.	\$112,450.00	40	\$44,980.00	\$96,042.03	\$38,416.81	Farm Credit of Maine, ACA	Hollis	CLI	-	11
Bear Hill Lumber Co.	\$87,432.00	40	\$34,972.80	\$52,315.24	\$20,926.10	Farm Credit of Maine, ACA	Hollis	CLI	-	-
Bennett, Donald G	\$81,000.00	56.8	\$46,008.00	\$54,639.37	\$31,035.16	Farm Credit of Maine, ACA	Bethel	CLI	-	3
Bennett, Donald G	\$359,000.00	56.8	\$203,912.00	\$198,516.90	\$112,757.60	Farm Credit of Maine, ACA	Bethel	CLI	-	-
Bissell Farms, Inc.	\$30,000.00	60	\$18,000.00	\$28,202.78	\$16,921.67	Farm Credit of Maine, ACA	Canton	CLI	-	3
Bjork, John	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Kennebunk Savings Bank	Berwick	CLI	-	1
Bleeker & Flamm	\$70,000.00	75	\$52,500.00	\$57,371.32	\$43,028.49	The First, NA	Camden	CLI	4	-
Blue Cold Distributors, Inc.	\$30,000.00	60	\$18,000.00	\$30,000.00	\$18,000.00	Kennebunk Savings Bank	Scarborough	CLI	-	5
Bray, Russell B	\$70,000.00	30	\$21,000.00	\$45,471.05	\$13,641.32	Bar Harbor Banking & Trust Company	Deer Isle	CLI	-	2
Bridgham, Harold W	\$328,000.00	40	\$131,200.00	\$321,190.52	\$128,476.21	Farm Credit of Maine, ACA	Minot	CLI	-	1
Brigeen Farms, Inc.	\$927,226.41	20	\$185,445.28	\$898,151.00	\$179,630.20	Farm Credit of Maine, ACA	Turner	CLI	-	11
Brooks, Justin W.	\$167,000.00	60	\$100,200.00	\$107,684.20	\$64,610.52	Bar Harbor Banking & Trust Company	Gouldsboro	CLI	-	2
Brydon, Joshua P	\$18,000.00	60	\$10,800.00	\$8,257.92	\$4,954.75	Farm Credit of Maine, ACA	Woodland	CLI	1	-
Buck, Raymond A	\$50,000.00	60	\$30,000.00	\$28,265.16	\$16,959.10	Camden National Bank	Chesterville	CLI	-	2
Campbell, Kenneth D	\$8,500.00	75	\$6,375.00	\$4,379.13	\$3,284.35	Farm Credit of Maine, ACA	Yarmouth	CLI	-	1
Carrie Kristy, Inc.	\$112,000.00	40	\$44,800.00	\$73,419.38	\$29,367.75	Atlantic Regional Federal Credit Union	Harpwell	CLI	-	2
Chute, Timothy	\$23,680.00	35	\$8,288.00	\$24,636.24	\$8,622.68	Farm Credit of Maine, ACA	Windham	CLI	-	2
CJ Fishing LLC	\$123,000.00	60	\$73,800.00	\$111,625.08	\$66,975.05	Farm Credit of Maine, ACA	Kittery	CLI	-	2
Clossey, Robert W	\$446,914.00	38	\$169,827.32	\$436,391.30	\$165,828.70	Bar Harbor Banking & Trust Company	Dennysville	CLI	-	1
Coastal Bait, Inc. & Custom House Seafoods, Inc. & Johnson, Craig & Johnson, Denise	\$400,000.00	85	\$340,000.00	\$600,000.00	\$510,000.00	Farm Credit of Maine, ACA	Portland	CLI	-	6
Coffin, Thomas W	\$195,031.00	40	\$78,012.40	\$114,229.08	\$45,691.63	Farm Credit of Maine, ACA	Freeport	CLI	-	4

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Coombs, Herman L	\$111,000.00	40	\$44,400.00	\$91,045.97	\$36,418.39	Atlantic Regional Federal Credit Union	Orr's Island	CLI	-	2
Cottage Garden Holding Co., LLC	\$203,690.00	42	\$85,549.80	\$187,168.15	\$78,610.63	Camden National Bank	Damariscotta	CLI	2	12
Cove Coffee Roasters, LLC	\$12,000.00	60	\$7,200.00	\$12,000.00	\$7,200.00	Kennebunk Savings Bank	Ogunquit	CLI	8	-
Creed's Cove, Inc.	\$60,000.00	60	\$36,000.00	\$37,918.10	\$22,750.86	Farm Credit of Maine, ACA	Vinalhaven	CLI	-	2
Cunningham, Jared T	\$55,000.00	40	\$22,000.00	\$34,632.03	\$13,852.81	Machias Savings Bank	Bar Harbor	CLI	-	1
Curran Bean Sprout Company, Inc.	\$1,080,000.00	84	\$907,199.97	\$217,995.41	\$183,116.14	TD Bank	Saco	CLI	5	58
Daigle, Jody L	\$10,777.00	75	\$8,082.75	\$10,506.48	\$7,879.86	Farm Credit of Maine, ACA	Hermon	CLI	-	1
Daigle, Jody L	\$85,000.00	75	\$63,750.00	\$71,209.54	\$53,407.16	Farm Credit of Maine, ACA	Hermon	CLI	-	-
Daniel R. Lowery	\$30,000.00	75	\$22,500.00	\$27,788.14	\$20,841.11	The First, NA	Trevett	CLI	1	-
Down the Bay Lobster	\$51,500.00	75	\$38,625.00	\$41,028.69	\$30,771.52	Farm Credit of Maine, ACA	Falmouth	CLI	-	8
Down the Bay Lobster	\$84,042.00	75	\$63,031.50	\$84,041.93	\$63,031.45	Farm Credit of Maine, ACA	Portland	CLI	-	-
Dressell, Travis A	\$75,000.00	75	\$56,250.00	\$59,919.33	\$44,939.50	Farm Credit of Maine, ACA	Ellsworth	CLI	1	1
Dropping Springs Bait Co., LLC	\$17,227.00	40	\$6,890.80	\$11,933.78	\$4,773.51	Farm Credit of Maine, ACA	Freeport	CLI	-	6
Dropping Springs Bait Co., LLC	\$269,000.00	40	\$107,600.00	\$269,000.00	\$107,600.00	Farm Credit of Maine, ACA	Freeport	CLI	-	-
Dropping Springs Bait Co., LLC	\$65,073.00	40	\$26,029.20	\$28,255.76	\$11,302.30	Farm Credit of Maine, ACA	Freeport	CLI	-	-
Dropping Springs Bait Co., LLC	\$12,000.00	40	\$4,800.00	\$4,646.91	\$1,858.76	Farm Credit of Maine, ACA	Freeport	CLI	-	-
Dropping Springs Lobster, LLC	\$62,666.00	40	\$25,066.40	\$38,386.72	\$15,354.69	Farm Credit of Maine, ACA	Freeport	CLI	-	4
Dropping Springs Lobster, LLC	\$200,000.00	40	\$80,000.00	\$200,000.00	\$80,000.00	Farm Credit of Maine, ACA	Freeport	CLI	-	-
Dubois, Donald J	\$35,500.00	60	\$21,300.00	\$11,555.97	\$6,933.58	Katahdin Trust Company	Fort Kent	CLI	-	7
Dubois, Donald J	\$20,000.00	60	\$12,000.00	\$20,000.00	\$12,000.00	Katahdin Trust Company	Fort Kent	CLI	-	-
Dunn's Express, Inc.	\$20,000.00	75	\$15,000.00	\$10,768.70	\$8,076.52	Farm Credit of Maine, ACA	Howland	CLI	3	-
Dunton, Leslie I	\$50,697.00	75	\$38,022.75	\$43,072.59	\$32,304.44	Machias Savings Bank	Gouldsboro	CLI	-	2
Duplin, Jesse R	\$30,600.00	75	\$22,950.00	\$30,599.50	\$22,949.63	Farm Credit of Maine, ACA	Sebago	CLI	-	1
Durgin, Keith P	\$208,000.00	40	\$83,200.00	\$208,000.00	\$83,200.00	Farm Credit of Maine, ACA	Newry	CLI	-	1
Eager, Christopher T	\$95,200.00	40	\$38,080.00	\$85,219.78	\$34,087.91	Farm Credit of Maine, ACA	Eliot	CLI	1	1
Eastman, Scott	\$19,500.00	75	\$14,625.00	\$19,226.72	\$14,420.04	Machias Savings Bank	Exeter	CLI	-	2
Enterprise Farm, Inc.	\$10,000.00	75	\$7,500.00	\$9,930.50	\$7,447.88	Farm Credit of Maine, ACA	Richmond	CLI	-	3
Erica's Seafood, Inc.	\$174,649.00	40	\$69,859.60	\$146,136.47	\$58,454.59	Farm Credit of Maine, ACA	Harpwell	CLI	-	3
Eugley, Wayne	\$20,003.00	75	\$15,002.25	\$20,003.00	\$15,002.00	The First, NA	South Bristol	CLI	1	-
Everett, James W	\$290,000.00	75	\$217,500.00	\$250,725.80	\$188,044.34	Farm Credit of Maine, ACA	Waterford	CLI	2	-
F/V Queen's Lady, Inc.	\$300,000.00	90	\$269,999.99	\$202,149.65	\$181,934.70	Camden National Bank	Owls Head	CLI	-	2
Fairwinds Farm	\$70,000.00	45	\$31,500.00	\$70,000.00	\$31,500.00	Farm Credit of Maine, ACA	Topsham	CLI	-	4
Fish Intel LLC	\$635,000.00	39.37	\$249,999.50	\$630,902.90	\$248,386.45	Bar Harbor Banking & Trust Company	Portland	CLI	2	-
Follette, Benjamin J	\$36,000.00	60	\$21,600.00	\$24,453.48	\$14,672.09	Bar Harbor Banking & Trust Company	Prospect Harbor	CLI	-	1
Follette, Benjamin J	\$20,000.00	60	\$12,000.00	\$17,574.77	\$10,544.86	Bar Harbor Banking & Trust Company	Prospect Harbor	CLI	-	-
Fraser, David E	\$178,530.00	30	\$53,559.00	\$82,023.21	\$24,606.96	Bar Harbor Banking & Trust Company	Harrington	CLI	-	3

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Galway Bay Transport, Inc.	\$47,854.00	60	\$28,712.40	\$21,373.56	\$12,824.14	Kennebunk Savings Bank	Kennebunk	CLI	-	7
Gerow, Timothy H	\$160,000.00	40	\$64,000.00	\$77,761.25	\$31,104.50	People's United Bank	Clinton	CLI	-	1
Gordon Lumbering, LLC	\$250,000.00	75	\$187,500.00	\$217,308.86	\$162,981.64	Farm Credit of Maine, ACA	Strong	CLI	1	19
Griffin, Kevin S	\$44,500.00	40	\$17,800.00	\$38,653.48	\$15,461.39	Farm Credit of Maine, ACA	Harpwell	CLI	-	1
Gross, Christopher J	\$70,000.00	40	\$28,000.00	\$61,258.83	\$24,503.53	Bar Harbor Banking & Trust Company	Brooklin	CLI	-	1
Guimond, Jesse C	\$125,000.00	75	\$93,750.00	\$106,114.27	\$79,585.70	Farm Credit of Maine, ACA	Bangor	CLI	1	-
Gumaer, Erik M	\$67,200.00	60	\$40,320.00	\$58,088.42	\$34,853.05	Farm Credit of Maine, ACA	Windham	CLI	-	2
H R Beal & Sons, Inc.	\$45,000.00	75	\$33,750.00	\$45,000.00	\$33,750.00	The First, NA	Southwest Harbor	CLI	1	15
Hale, Calvin D	\$25,000.00	50	\$12,500.00	\$21,845.02	\$10,922.51	Bar Harbor Banking & Trust Company	Brooksville	CLI	-	1
Harjula, Erick J	\$38,000.00	60	\$22,800.00	\$23,775.29	\$14,265.17	Camden National Bank	South Thomaston	CLI	-	2
Harmon, Carl J	\$22,000.00	60	\$13,200.00	\$1,625.84	\$975.50	Farm Credit of Maine, ACA	Brownfield	CLI	-	1
Hooper, Trevor D	\$92,200.00	75	\$69,150.00	\$92,198.70	\$69,149.02	Machias Savings Bank	Gouldsboro	CLI	1	1
Horton, Tabor A	\$36,000.00	60	\$21,600.00	\$11,152.17	\$6,691.30	Bar Harbor Banking & Trust Company	Blue Hill	CLI	1	-
Hunt, Michael T	\$334,474.00	40	\$133,789.60	\$245,723.93	\$98,289.58	Machias Savings Bank	Corea	CLI	-	3
Jackson's Tree Service	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	Biddeford Savings Bank	Dayton	CLI	-	-
Jackson's Tree Service	\$34,600.00	75	\$25,950.00	\$11,370.56	\$8,527.92	Biddeford Savings Bank	Dayton	CLI	-	-
Jackson's Tree Service	\$47,500.00	75	\$35,625.00	\$29,822.33	\$22,366.75	Biddeford Savings Bank	Dayton	CLI	-	-
Jackson's Tree Service	\$76,500.00	75	\$57,375.00	\$74,326.73	\$55,745.05	Biddeford Savings Bank	Dayton	CLI	-	-
Johnson IV, Charles W	\$279,500.00	25	\$69,875.00	\$255,414.39	\$63,853.60	Farm Credit of Maine, ACA	Harpwell	CLI	-	2
Johnson, Thomas G	\$181,183.00	38.75407	\$70,215.79	\$86,001.21	\$33,328.97	Farm Credit of Maine, ACA	Long Island	CLI	-	2
Kelley, Kenneth E	\$225,697.00	40	\$90,278.80	\$150,231.78	\$60,092.71	Gorham Savings Bank	Jonesport	CLI	-	2
Kelly, Karl L	\$577,300.00	25	\$144,325.00	\$472,024.63	\$118,006.16	Katahdin Trust Company	Madawaska	CLI	1	2
Kennedy, Laurie	\$163,500.00	60	\$98,100.00	\$123,010.75	\$73,806.45	Farm Credit of Maine, ACA	Windham	CLI	-	-
Knight, Roy A	\$72,973.00	40	\$29,189.20	\$48,198.43	\$19,279.37	Farm Credit of Maine, ACA	Harpwell	CLI	-	2
Knight, Roy A	\$104,000.00	40	\$41,600.00	\$98,668.67	\$39,467.47	Farm Credit of Maine, ACA	Harpwell	CLI	-	-
Lapointe, Ronald P	\$107,900.00	40	\$43,160.00	\$95,570.72	\$38,228.29	Farm Credit of Maine, ACA	Harpwell	CLI	-	2
Lapointe, Ronald P	\$25,000.00	40	\$10,000.00	\$25,000.00	\$10,000.00	Farm Credit of Maine, ACA	Harpwell	CLI	-	-
Lavan, Cynthia M	\$70,000.00	40	\$28,000.00	\$41,381.87	\$16,552.75	Farm Credit of Maine, ACA	Bowdoin	CLI	-	2
Leary, Shane D	\$25,000.00	60	\$15,000.00	\$16,520.41	\$9,912.25	Atlantic Regional Federal Credit Union	Harpwell	CLI	-	1
Leman Enterprises, LLC	\$100,000.00	60	\$60,000.00	\$100,000.00	\$60,000.00	Bangor Savings Bank	Raymond	CLI	-	22
Lenfestey, Myron C	\$50,000.00	75	\$37,500.00	\$43,627.89	\$32,720.92	Machias Savings Bank	Frenchboro	CLI	-	2
Letts Relax, Inc	\$1,020,000.00	25	\$255,000.00	\$926,922.32	\$231,730.58	Seaboard Federal Credit Union	Orland	CLI	1	7
Lewis, Daniel A	\$40,000.00	54	\$21,600.00	\$30,768.26	\$16,614.86	Camden National Bank	Matinicus Isle	CLI	-	1
Libby, Brent	\$121,800.00	40	\$48,720.00	\$93,149.48	\$37,259.79	Machias Savings Bank	Addison	CLI	-	2

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
LMJ Enterprises, LLC & Haskell Lumber, Inc	\$500,000.00	80	\$400,000.01	\$366,254.56	\$293,003.63	Farm Credit of Maine, ACA	Lincoln	CLI	14	20
LMJ Enterprises, LLC & Haskell Lumber, Inc	\$1,650,000.00	80	\$1,320,000.02	\$1,540,938.60	\$1,232,750.88	Farm Credit of Maine, ACA	Lincoln	CLI	-	-
LTD Parks, Inc.	\$379,500.00	65	\$246,675.00	\$365,428.32	\$237,528.41	Camden National Bank	Swanville	CLI	2	-
Lunt, Zachary D	\$75,000.00	75	\$56,250.00	\$65,889.53	\$49,417.15	Machias Savings Bank	Frenchboro	CLI	-	2
LYMBURNER, JOHN P	\$32,000.00	75	\$24,000.00	\$29,359.34	\$22,019.51	Seaboard Federal Credit Union	Brooksville	CLI	-	1
Maine Cedar Specialty Products Inc	\$250,000.00	60	\$150,000.00	\$247,803.52	\$148,682.11	Machias Savings Bank	Oakfield	CLI	-	7
Maine Coast Shellfish LLC	\$200,000.00	40	\$80,000.00	\$175,880.12	\$70,352.05	Bangor Savings Bank	York	CLI	2	16
Maine Coast Shellfish LLC	\$500,000.00	90	\$449,999.99	\$500,000.00	\$450,000.00	Bangor Savings Bank	York	CLI	-	-
Maine Seed Company LLC	\$100,000.00	75	\$75,000.00	\$100,000.00	\$75,000.00	The Bank of Maine	Mapleton	CLI	-	1
Maine Wood Recycling, Inc.	\$183,000.00	25	\$34,638.00	\$138,554.79	\$34,638.00	Katahdin Trust Company	Ashland	CLI	-	20
Mango Bangos, LLC	\$53,200.00	75	\$39,900.00	\$48,513.23	\$36,384.92	Kennebunk Savings Bank	Biddeford	CLI	-	6
Marcoux, Timothy G	\$12,000.00	40	\$4,800.00	\$5,087.17	\$2,034.87	Farm Credit of Maine, ACA	Rockland	CLI	-	2
Marshall Grinding Inc.	\$50,000.00	50	\$25,000.00	\$50,000.00	\$25,000.00	KeyBank National Association	Chelsea	CLI	-	2
Marshall Grinding Inc.	\$308,728.00	70	\$216,109.60	\$246,436.60	\$172,505.63	KeyBank National Association	Chelsea	CLI	-	-
Marston's Tree Service, Inc.	\$10,000.00	75	\$7,500.00	\$10,000.00	\$7,500.00	Evergreen Credit Union	Naples	CLI	10	19
Marston's Tree Service, Inc.	\$200,000.00	55	\$110,000.00	\$200,000.00	\$110,000.00	Evergreen Credit Union	Naples	CLI	-	-
Mason, Nathan C	\$240,000.00	50	\$120,000.00	\$180,073.83	\$90,036.91	Bar Harbor Banking & Trust Company	Columbia	CLI	3	1
Mason, Nathan C	\$53,500.00	35	\$18,725.00	\$19,648.28	\$6,876.90	Maine Savings Federal Credit Union	Columbia	CLI	3	1
May, Leonard M	\$25,000.00	40	\$10,000.00	\$21,510.99	\$8,604.40	Machias Savings Bank	Swans Island	CLI	-	2
May, Travis A	\$21,000.00	40	\$8,400.00	\$12,226.37	\$4,890.55	Machias Savings Bank	Swan's Island	CLI	-	1
May, Travis A	\$82,000.00	40	\$32,800.00	\$55,993.46	\$22,397.38	Machias Savings Bank	Swan's Island	CLI	-	1
May, Travis A	\$5,000.00	40	\$2,000.00	\$2,420.56	\$968.22	Machias Savings Bank	Swan's Island	CLI	-	1
May, Troy L	\$59,000.00	39.60462	\$23,366.73	\$48,415.95	\$19,174.95	Machias Savings Bank	Swans Island	CLI	-	2
McCafferty Logging, LLC	\$100,000.00	67	\$67,000.00	\$100,000.00	\$67,000.00	Farm Credit of Maine, ACA	Buckfield	CLI	-	2
McCafferty Logging, LLC	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Farm Credit of Maine, ACA	Buckfield	CLI	-	2
McLeod, Shawn	\$20,000.00	60	\$12,000.00	\$20,000.00	\$12,000.00	Kennebunk Savings Bank	Springvale	CLI	1	2
Melcher, Samuel E	\$10,000.00	75	\$7,500.00	\$5,970.13	\$4,477.60	Farm Credit of Maine, ACA	Bowdoinham	CLI	-	1
Merrill, Gary R	\$200,000.00	45	\$90,000.00	\$175,311.04	\$78,889.97	Machias Savings Bank	Cornville	CLI	1	8
Miller, Joshua M	\$26,000.00	60	\$15,600.00	\$12,952.98	\$7,771.79	Camden National Bank	Vinalhaven	CLI	1	1
Mitchell, John R	\$52,000.00	75	\$39,000.00	\$52,000.00	\$39,000.00	Farm Credit of Maine, ACA	Bass Harbor	CLI	-	1
Moody, Richard B	\$173,935.00	37.9	\$65,921.37	\$99,131.19	\$37,570.72	Farm Credit of Maine, ACA	Harpswell	CLI	-	2
Mook Sea Farm Inc	\$300,000.00	75	\$225,000.00	\$295,918.06	\$221,938.55	Damariscotta Bank & Trust Co.	Walpole	CLI	-	8
Mosley, Paul G	\$75,000.00	75	\$56,250.00	\$69,068.93	\$51,801.70	Farm Credit of Maine, ACA	Standish	CLI	-	2

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Murphy, Scott R	\$112,000.00	60	\$67,200.00	\$69,157.46	\$41,494.48	Bar Harbor Banking & Trust Company	Dennysville	CLI	-	2
N.C. Hunt, Inc.	\$880,000.00	90	\$791,999.98	\$848,312.23	\$763,481.06	People's United Bank	Jefferson	CLI	10	75
N.C. Hunt, Inc.	\$300,000.00	50	\$150,000.00	\$300,000.00	\$150,000.00	People's United Bank	Jefferson	CLI	10	75
N.C. Hunt, Inc.	\$1,120,000.00	75	\$840,000.00	\$1,014,726.24	\$761,044.75	People's United Bank	Jefferson	CLI	10	75
Nieuwkerk, Eben	\$42,255.00	75	\$31,691.25	\$36,696.02	\$27,522.02	Farm Credit of Maine, ACA	Kennebunk	CLI	-	-
Nieuwkerk, Nicholas	\$11,400.00	75	\$8,550.00	\$11,400.00	\$8,550.00	Farm Credit of Maine, ACA	Kennebunk	CLI	-	1
Nieuwkerk, Nicholas & Nieuwkerk, Reinier W & Nieuwkerk, Lucinda	\$20,600.00	75	\$15,450.00	\$16,418.26	\$12,313.70	Farm Credit of Maine, ACA	Kennebunk	CLI	-	1
North Atlantic, Inc.	\$5,000,000.00	19.8	\$990,000.00	\$5,000,000.00	\$990,000.00	Bangor Savings Bank	Portland	CLI	-	22
OEC Lobster LLC	\$100,000.00	75	\$75,000.00	\$100,000.00	\$75,000.00	Farm Credit of Maine, ACA	Falmouth	CLI	-	2
Osgood, David S	\$40,000.00	58	\$23,200.00	\$40,000.00	\$23,200.00	Farm Credit of Maine, ACA	Vinalhaven	CLI	-	2
Oyster River Trap & Lobster, inc	\$155,000.00	50	\$77,500.00	\$89,774.41	\$44,887.20	Camden National Bank	Warren	CLI	-	2
Oyster River Trap & Lobster, inc	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Camden National Bank	Warren	CLI	-	2
Panache Gallery Inc.	\$75,000.00	60	\$45,000.00	\$75,000.00	\$45,000.00	Kennebunk Savings Bank	Ogunquit	CLI	-	2
Parmenter, Dallas J	\$13,000.00	60	\$7,800.00	\$9,009.54	\$5,405.72	Farm Credit of Maine, ACA	Washington	CLI	1	-
Pettegrow, Arthur H	\$91,807.00	44	\$40,395.08	\$91,125.92	\$40,095.41	Camden National Bank	Southwest Harbor	CLI	1	-
Pine Ridge Farm Corporation	\$172,608.00	60	\$103,564.80	\$51,390.98	\$30,834.59	Norway Savings Bank	Raymond	CLI	-	1
Pine View Property, LLC, LLC	\$545,000.00	50	\$272,500.00	\$525,374.97	\$262,687.50	People's United Bank	Newcastle	CLI	-	-
Pizza Napoli, Inc.	\$9,500.00	60	\$5,700.00	\$9,500.00	\$5,700.00	Kennebunk Savings Bank	Ogunquit	CLI	-	5
Poland, Philip F	\$53,600.00	40	\$21,440.00	\$27,198.38	\$10,879.35	Farm Credit of Maine, ACA	Cushing	CLI	-	2
Poole II, James H	\$105,369.00	48	\$50,577.12	\$105,369.00	\$50,577.00	Farm Credit of Maine, ACA	Vinalhaven	CLI	-	2
Poole II, James H	\$101,724.00	40	\$40,689.60	\$80,369.31	\$32,147.72	Farm Credit of Maine, ACA	Vinalhaven	CLI	-	2
Putnam, Jeffery W	\$113,000.00	75	\$84,750.00	\$95,986.34	\$71,989.76	Farm Credit of Maine, ACA	Chebeague Island	CLI	-	1
Qualey, John M	\$79,000.00	40	\$31,600.00	\$22,348.58	\$8,939.43	Katahdin Trust Company	Sherman	CLI	-	1
Quality Floor Finishers, Inc.	\$67,000.00	55	\$36,850.00	\$59,094.26	\$32,501.85	Kennebunk Savings Bank	Biddeford	CLI	-	4
Quality Floor Finishers, Inc.	\$40,000.00	60	\$24,000.00	\$40,000.00	\$24,000.00	Kennebunk Savings Bank	Biddeford	CLI	-	4
Raber, Ryan	\$62,500.00	60	\$37,500.00	\$62,500.00	\$37,500.00	Farm Credit of Maine, ACA	Falmouth	CLI	-	1
Rich, Jr., Lawrence O	\$21,791.00	40	\$8,716.40	\$1,885.06	\$754.02	Farm Credit of Maine, ACA	Falmouth	CLI	-	4
Rich, Shawn M	\$35,000.00	40	\$14,000.00	\$25,842.39	\$10,336.96	Farm Credit of Maine, ACA	Long Island	CLI	1	-
Riddle, Barry E	\$40,000.00	75	\$30,000.00	\$34,161.19	\$25,620.89	Farm Credit of Maine, ACA	Yarmouth	CLI	-	2
Riddle, Gregory S	\$13,000.00	75	\$9,750.00	\$11,432.40	\$8,574.30	Farm Credit of Maine, ACA	North Yarmouth	CLI	-	2
Riddle, Gregory S	\$47,500.00	40	\$19,000.00	\$28,047.64	\$11,219.06	Farm Credit of Maine, ACA	North Yarmouth	CLI	-	2
Robinson, Richard C	\$142,500.00	60	\$85,500.00	\$140,894.18	\$84,536.51	Bar Harbor Banking & Trust Company	Little Deer Isle	CLI	-	2
Rodgers, Daniel E	\$75,000.00	50	\$37,500.00	\$19,494.21	\$9,747.11	Bar Harbor Banking & Trust Company	Winter Harbor	CLI	-	2

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Rogde, Daniel L	\$60,000.00	40	\$24,000.00	\$36,156.36	\$14,462.54	Bar Harbor Banking & Trust Company	Jonesport	CLI	-	3
Rogers, Michael R	\$31,402.00	40	\$12,560.80	\$24,240.63	\$9,696.25	Camden National Bank	Owls Head	CLI	-	1
Russell, Amanda	\$5,000.00	60	\$3,000.00	\$5,000.00	\$3,000.00	Kennebunk Savings Bank	Berwick	CLI	-	1
Russell, Amanda	\$40,000.00	60	\$24,000.00	\$34,276.99	\$20,566.19	Kennebunk Savings Bank	Berwick	CLI	-	1
Saddleback, Inc.	\$3,000,000.00	90	\$2,699,999.93	\$2,540,121.36	\$2,286,109.00	Skowhegan Savings Bank	Rangeley	CLI	6	10
Savage, Clayton C	\$16,500.00	75	\$12,375.00	\$14,112.12	\$10,584.09	Machias Savings Bank	Milo	CLI	-	1
Savage, Thomas R	\$615,000.00	40	\$246,000.00	\$615,000.00	\$246,000.00	Machias Savings Bank	Mount Desert	CLI	1	8
Sawyer, Kurt A	\$30,000.00	90	\$27,000.00	\$6,616.25	\$5,954.63	Skowhegan Savings Bank	Jackman	CLI	1	-
Scott, Benjamin L	\$13,500.00	40	\$5,400.00	\$8,350.71	\$3,340.28	Farm Credit of Maine, ACA	Waldoboro	CLI	-	1
Sea Salt	\$135,000.00	40	\$54,000.00	\$118,428.19	\$47,371.27	Androscoggin Bank	Saco	CLI	15	15
Shaw, Raymond F	\$197,000.00	75	\$147,750.00	\$196,950.00	\$147,712.50	Farm Credit of Maine, ACA	Milbridge	CLI	1	-
Silsby, Robert P	\$37,000.00	75	\$27,750.00	\$31,500.00	\$23,625.00	Machias Savings Bank	Milbridge	CLI	-	1
Simmons, Todd A	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Machias Savings Bank	Port Clyde	CLI	-	4
SIMMONS, TODD A	\$15,000.00	75	\$11,250.00	\$15,000.00	\$11,250.00	Machias Savings Bank	Port Clyde	CLI	-	4
Simpson, Ronald	\$1,475,000.00	40	\$590,000.00	\$1,475,000.00	\$590,000.00	Farm Credit of Maine, ACA	Corinna	CLI	-	5
Simpson, Ronald	\$462,200.00	40	\$184,880.00	\$382,054.85	\$152,821.94	Farm Credit of Maine, ACA	Corinna	CLI	-	5
Sleeper, Cyrus H	\$62,000.00	60	\$37,200.00	\$33,776.43	\$20,265.86	Farm Credit of Maine, ACA	Thomaston	CLI	-	1
SMWC, Inc.	\$710,000.00	25	\$177,500.00	\$521,717.33	\$130,429.34	KeyBank National Association	Standish	CLI	-	6
Spear Farm, Inc.	\$7,643.00	90	\$6,878.70	\$7,521.78	\$6,769.60	Camden National Bank	Nobleboro	CLI	-	12
Spear Farm, Inc.	\$100,000.00	90	\$90,000.00	\$100,000.00	\$90,000.00	Camden National Bank	Nobleboro	CLI	-	12
Spear Farm, Inc.	\$457,600.00	56.5187	\$258,629.57	\$420,151.31	\$237,464.06	Camden National Bank	Nobleboro	CLI	-	12
Spear Farm, Inc.	\$50,000.00	90	\$45,000.00	\$30,175.50	\$27,157.95	Camden National Bank	Nobleboro	CLI	-	12
Sprague, Justin M	\$68,500.00	49	\$33,565.00	\$47,545.98	\$23,297.53	Machias Savings Bank	Bar Harbor	CLI	1	1
Stackpole, Jared R	\$40,000.00	60	\$24,000.00	\$28,536.48	\$17,121.89	Camden National Bank	Cyr Plantation	CLI	-	2
Stackpole, Jared R	\$7,500.00	60	\$4,500.00	\$4,492.50	\$2,695.50	Camden National Bank	Cyr Plantation	CLI	-	2
Staples, Carrol G	\$125,674.00	40	\$50,269.60	\$123,569.69	\$49,427.88	Machias Savings Bank	Swans Island	CLI	1	1
Stedman, Bruce A	\$64,035.06	60	\$38,421.04	\$46,267.94	\$27,760.77	Farm Credit of Maine, ACA	Buxton	CLI	-	3
Stone Cold Storage Inc	\$100,000.00	75	\$75,000.00	\$100,000.00	\$75,000.00	The Bank of Maine	North Yarmouth	CLI	1	5
Stoney Brook Landscaping LLC	\$9,300.00	60	\$5,580.00	\$4,153.63	\$2,492.18	Kennebunk Savings Bank	York	CLI	-	4
Stoney Brook Landscaping LLC	\$9,544.00	60	\$5,726.40	\$3,907.40	\$2,344.44	Kennebunk Savings Bank	York	CLI	-	4
Sullivan Logging, Inc.	\$460,000.00	39.13	\$179,998.00	\$452,874.82	\$177,209.92	Katahdin Trust Company	Ashland	CLI	-	27
Swell Properties, LLC	\$150,000.00	60	\$90,000.00	\$150,000.00	\$90,000.00	Camden National Bank	Elisworth	CLI	-	25
T.W. Clark Pulp & Logging LLC	\$345,000.00	67	\$231,150.00	\$331,163.49	\$221,879.55	Machias Savings Bank	Corinna	CLI	-	3
T.W. Clark Pulp & Logging LLC	\$25,000.00	75	\$18,750.00	\$25,000.00	\$18,750.00	Machias Savings Bank	Corinna	CLI	-	3
Taisey Jr., Jonathan B	\$42,500.00	40	\$17,000.00	\$37,433.00	\$14,973.20	Farm Credit of Maine, ACA	Pownal	CLI	-	1
Thompson, Frank E	\$30,000.00	75	\$22,500.00	\$19,671.86	\$14,753.89	Camden National Bank	Vinalhaven	CLI	-	2
Thompson, Murray H	\$184,482.00	40	\$73,792.80	\$110,078.86	\$44,031.55	Camden National Bank	Vinalhaven	CLI	-	2
Three Rivers Holding, LLC	\$164,000.00	90	\$147,600.00	\$105,688.20	\$95,119.38	TD Bank	West Forks	CLI	-	105

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Three Rivers Holding, LLC & Three Rivers Whitewater, Inc.	\$269,000.00	25	\$67,250.00	\$108,105.58	\$27,026.39	TD Bank	West Forks	CLI	-	105
Three Rivers Holding, LLC & Three Rivers Whitewater, Inc.	\$700,000.00	25	\$175,000.00	\$607,371.44	\$151,842.86	TD Bank	West Forks	CLI	-	105
Three Rivers Whitewater, Inc.	\$200,000.00	90	\$180,000.00	\$188,255.96	\$169,430.36	TD Bank	West Forks	CLI	-	105
Todd, Andrew P	\$126,000.00	40	\$50,400.00	\$126,000.00	\$50,400.00	Farm Credit of Maine, ACA	Chebeague Island	CLI	-	2
Todd, Mary E	\$49,500.00	40	\$19,800.00	\$49,500.00	\$19,800.00	Farm Credit of Maine, ACA	Chebeague Island	CLI	-	1
Top Notch Forest Products LLC	\$325,000.00	75	\$243,750.00	\$250,000.00	\$187,500.00	Norway Savings Bank	Fryeburg	CLI	-	3
Top Notch Forest Products LLC	\$75,000.00	75	\$56,250.00	\$18,419.37	\$13,814.53	Norway Savings Bank	Fryeburg	CLI	-	3
Tozier, Keven G	\$120,000.00	75	\$90,000.00	\$92,610.03	\$69,457.52	Machias Savings Bank	Gouldsboro	CLI	-	2
Tracy Jr., Steven M	\$29,500.00	75	\$22,125.00	\$29,500.00	\$22,125.00	Farm Credit of Maine, ACA	Cliff Island	CLI	-	2
Trenoweth, Corey J	\$90,000.00	75	\$67,500.00	\$73,316.11	\$54,987.08	Farm Credit of Maine, ACA	Peru	CLI	-	1
Trenoweth, Corey J	\$115,000.00	75	\$86,250.00	\$76,905.50	\$57,679.13	Farm Credit of Maine, ACA	Peru	CLI	-	1
Triple J Trucking and Firewood, Inc.	\$110,000.00	60	\$66,000.00	\$14,618.40	\$8,771.04	Farm Credit of Maine, ACA	Garfield	CLI	3	4
Tripp, John J	\$56,250.00	60	\$33,750.00	\$38,444.44	\$23,066.66	Camden National Bank	Spruce Head	CLI	-	2
Turner, Gary W	\$122,000.00	40	\$48,800.00	\$74,889.75	\$29,955.90	Farm Credit of Maine, ACA	Swans Island	CLI	-	2
Twin Rivers Paper Company, Inc.	\$5,277,778.00	90	\$4,750,000.00	\$5,277,778.00	\$4,750,000.00	Canadian Imperial Bank	Toronto	CLI	-	630
Vanwart, Daniel	\$115,000.00	39.65	\$45,597.50	\$107,167.25	\$42,491.82	Bar Harbor Banking & Trust Company	Dedham	CLI	-	3
Vashalay Farm, LLC	\$97,000.00	40	\$38,800.00	\$96,829.52	\$38,731.81	Farm Credit of Maine, ACA	Sabattus	CLI	-	3
Voisine & Sons Logging, Inc	\$250,000.00	40	\$100,000.00	\$151,899.69	\$60,759.88	Machias Savings Bank	Chester	CLI	-	6
Werner, Thomas M	\$140,000.00	60	\$84,000.00	\$77,237.67	\$46,342.61	Norway Savings Bank	Limington	CLI	-	2
Wessel, David J	\$47,050.00	40	\$18,820.00	\$24,536.36	\$9,814.54	Farm Credit of Maine, ACA	Brunswick	CLI	-	2
Western Mountains Charitable Foundation	\$650,000.00	90	\$584,999.98	\$437,342.26	\$393,608.03	Skowhegan Savings Bank	Kingfield	CLI	25	1
Wild Ocean Aquaculture, LLC	\$179,250.00	90	\$161,325.00	\$140,589.97	\$126,530.97	Bangor Savings Bank	Hampden	CLI	1	2
Wiley, Jeremy L	\$150,042.00	40	\$60,016.80	\$120,663.01	\$48,265.20	Farm Credit of Maine, ACA	Owls Head	CLI	-	2
Wing, Ethan E	\$25,000.00	40	\$10,000.00	\$25,000.00	\$10,000.00	Farm Credit of Maine, ACA	Farmington	CLI	-	2
Wing, Ethan E	\$95,828.42	40	\$38,331.37	\$81,819.44	\$32,727.78	Farm Credit of Maine, ACA	Farmington	CLI	-	2
Winter Point Inc	\$42,500.00	75	\$31,875.00	\$37,182.94	\$27,887.21	Atlantic Regional Federal Credit Union	West Bath	CLI	-	2
WMS, Inc.	\$50,000.00	75	\$37,500.00	\$50,000.00	\$37,500.00	Kennebunk Savings Bank	Ogunquit	CLI	-	3
Wood, Ian A	\$53,000.00	60	\$31,800.00	\$30,386.54	\$18,231.92	Farm Credit of Maine, ACA	Greene	CLI	1	1
Yates Lumber Inc.	\$296,435.00	60	\$177,861.00	\$201,106.46	\$120,663.87	Machias Savings Bank	Lee	CLI	3	6
Young, Wayne E	\$90,000.00	21	\$18,900.00	\$77,142.00	\$16,199.82	Camden National Bank	Vinalhaven	CLI	-	2
	241		\$52,358,048.89	\$30,008,020.54	\$45,069,778.88	\$25,488,868.45			220	2,341
Frontier Forge, Inc.	\$315,000.00	100	\$315,000.00	\$301,914.38	\$301,914.38	Finance Authority of Maine	Kingfield	DIRECT	-	25
	1		\$315,000.00	\$315,000.00	\$301,914.38	\$301,914.38			-	25

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Avena Botanicals	\$34,000.00	100	\$34,000.00	\$34,000.00	\$34,000.00		Rockport	ECLP	-	11
Cape Porpoise Lobster Co., Inc.	\$25,136.25	100	\$25,136.25	\$25,136.25	\$25,136.00		Kennebunkport	ECLP	-	16
Elkin, Martha E & Haxton, Mary Ann	\$30,000.00	100	\$30,000.00	\$30,000.00	\$30,000.00		Sumner	ECLP	2	2
Lajoie Growers, LLC	\$12,538.00	100	\$12,538.00	\$12,538.00	\$12,538.00		Van Buren	ECLP	-	4
Potts Harbor Lobster	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Harpwell	ECLP	-	-
Sunset Flowerland & Greenhouses Inc.	\$27,162.00	100	\$27,162.00	\$27,162.00	\$27,162.00		Fairfield	ECLP	-	20
	6		\$163,836.25	\$163,836.25	\$163,836.00				2	53
Avena Botanicals	\$15,000.00	100	\$15,000.00	\$15,000.00	\$15,000.00	Finance Authority of Maine	Rockport	ERLP	-	11
BCS Transport, Inc.	\$215,000.00	100	\$215,000.00	\$63,992.56	\$63,992.56	Finance Authority of Maine	Fort Kent	ERLP	3	15
Bolduc, Jr., Peter J. & Bolduc, Kathie L.	\$80,000.00	100	\$80,000.00	\$97,162.12	\$97,162.12	Finance Authority of Maine	West Poland	ERLP	-	-
Cleaves Farms	\$125,000.00	100	\$125,000.00	\$99,625.74	\$99,625.74	Finance Authority of Maine	Sangerville	ERLP	-	5
Gordon Lumbering, LLC	\$365,000.00	100	\$365,000.00	\$344,177.42	\$344,177.41	Finance Authority of Maine	Strong	ERLP	1	19
Harmon, Carl J	\$23,000.00	100	\$23,000.00	\$23,000.00	\$23,000.00	Finance Authority of Maine	Brownfield	ERLP	-	1
Kittery Deep Sea Fishing, LLC	\$51,850.00	100	\$51,850.00	\$13,840.02	\$13,840.02	Finance Authority of Maine	Kittery Point	ERLP	5	-
Luce, Arnold & Luce, Elaine	\$72,000.00	100	\$72,000.00	\$63,419.93	\$63,419.93	Finance Authority of Maine	Anson	ERLP	2	4
Magic Falls Rafting Company	\$50,000.00	100	\$50,000.00	\$27,381.49	\$27,381.49	Finance Authority of Maine	Winslow	ERLP	5	5
Maine Wood Recycling, Inc.	\$250,000.00	100	\$250,000.00	\$95,180.96	\$95,180.96	Finance Authority of Maine	Ashland	ERLP	-	20
Maine's Own Organic Milk Company	\$120,000.00	100	\$120,000.00	\$111,970.81	\$111,970.81	Finance Authority of Maine	Augusta	ERLP	-	86
Nagle, Eric K	\$25,000.00	100	\$25,000.00	\$15,747.23	\$15,747.23	Finance Authority of Maine	Harpwell	ERLP	-	2
Northern Outdoors, Inc.	\$200,000.00	100	\$200,000.00	\$140,000.00	\$140,000.00	Finance Authority of Maine	The Forks	ERLP	-	40
Portland Shellfish Co., Inc.	\$500,000.00	100	\$500,000.00	\$220,799.82	\$220,799.81	Finance Authority of Maine	So Portland	ERLP	-	180
Starch Partners, LLC	\$250,000.00	100	\$250,000.00	\$250,000.00	\$250,000.00	Finance Authority of Maine	Fort Fairfield	ERLP	2	12
Sullivan Logging, Inc.	\$260,000.00	100	\$260,000.00	\$248,507.66	\$248,507.66	Finance Authority of Maine	Ashland	ERLP	-	27
Warren, Reagan L	\$28,000.00	100	\$28,000.00	\$23,698.13	\$23,698.13	Finance Authority of Maine	Vinalhaven	ERLP	2	-
Wayne Washburn Inc.	\$300,000.00	100	\$300,000.00	\$233,213.11	\$233,213.11	Finance Authority of Maine	Parkman	ERLP	-	4
Windy Acres Farm, LLC	\$50,000.00	100	\$50,000.00	\$32,002.20	\$32,002.20	Finance Authority of Maine	Clinton	ERLP	-	5
Cobscook Bay Company LLC	\$150,000.00	100	\$150,000.00	\$142,577.96	\$142,577.95	Finance Authority of Maine	Whiting	ERLP- FOODPROC	2	1
Gladstone's Under The Sun	\$70,000.00	100	\$70,000.00	\$69,987.49	\$69,987.49	Finance Authority of Maine	Bar Harbor	ERLP- FOODPROC	4	2
Gladstone's Under The Sun	\$150,000.00	100	\$150,000.00	\$149,973.28	\$149,973.28	Finance Authority of Maine	Bar Harbor	ERLP- FOODPROC	4	2
Daggett, Russell L.	\$20,000.00	100	\$20,000.00	\$11,173.83	\$11,173.83	Finance Authority of Maine	Arundel	ERLP-Lobster	1	-
May, Leonard M	\$30,000.00	100	\$30,000.00	\$19,290.55	\$19,290.55	Finance Authority of Maine	Swans Island	ERLP-Lobster	-	2
Professional River Runners of Maine, Inc.	\$50,000.00	100	\$50,000.00	\$9,512.36	\$9,512.36	Finance Authority of Maine	West Forks	ERLP-No-Snow	-	6
	25		\$3,449,850.00	\$3,449,850.00	\$2,521,234.67				31	449
Blake, Clayton W	\$123,000.00	0	\$0.00	\$123,000.00	\$0.00	Finance Authority of Maine	Alexander	MFPGP	6	-
Portland Shellfish Co., Inc.	\$244,000.00	0	\$0.00	\$244,000.00	\$0.00	Finance Authority of Maine	So Portland	MFPGP	-	180

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Somerset Grist Mill, LLC	\$33,500.00	0	\$0.00	\$33,500.00	\$0.00	Finance Authority of Maine	Skowhegan	MFPGP	4	-
Stonington Sea Products, LLC	\$185,000.00	0	\$0.00	\$185,000.00	\$0.00	Finance Authority of Maine	Stonington	MFPGP	4	6
	4	\$585,500.00	\$0.00	\$585,500.00	\$0.00				14	186
Maine Organic Milling	\$210,000.00	100	\$210,000.00	\$199,204.20	\$199,204.20	Finance Authority of Maine	Minot	MRDA	4	4
Saddleback, Inc.	\$249,000.00	100	\$249,000.00	\$85,213.54	\$85,213.54	Finance Authority of Maine	Rangeley	MRDA	6	10
Western Mountains Charitable Foundation	\$500,000.00	100	\$500,000.00	\$400,068.05	\$400,068.05	Finance Authority of Maine	Kingfield	MRDA	25	1
	3	\$959,000.00	\$959,000.00	\$684,485.79	\$684,485.80				35	15
Brigee Farms, Inc.	\$165,000.00	100	\$165,000.00	\$127,481.05	\$127,481.05	Finance Authority of Maine	Turner	NMLP	-	11
Hall, C. Richard	\$29,524.18	100	\$29,524.18	\$13,708.59	\$13,708.59	Finance Authority of Maine	East Dixfield	NMLP	-	1
Perkins, Richard E.	\$75,000.00	100	\$75,000.00	\$28,902.09	\$28,902.09	Finance Authority of Maine	Charleston	NMLP	-	1
Simpson, Ronald & Simpson, Julie	\$103,000.00	100	\$103,000.00	\$45,555.72	\$45,555.72	Finance Authority of Maine	Corinna	NMLP	1	5
Stoughton, Belinda	\$350,000.00	100	\$350,000.00	\$135,286.79	\$135,286.80	Finance Authority of Maine	Clinton	NMLP	-	-
Therault, Gerard	\$217,000.00	100	\$217,000.00	\$70,602.83	\$70,602.83	Finance Authority of Maine	St. Agatha	NMLP	-	2
	6	\$939,524.18	\$939,524.18	\$421,537.07	\$421,537.07				1	20
Ayotte, Scott P.	\$83,250.00	100	\$83,250.00	\$29,330.17	\$29,330.17	Finance Authority of Maine	Hamlin	PMIF	-	1
Bell, Gregory E. & Breezy Hill Farms, Inc.	\$22,000.00	100	\$22,000.00	\$1,451.71	\$1,451.71	Finance Authority of Maine	Caswell	PMIF	-	-
Blackstone, Orman Kyle	\$139,500.00	100	\$139,500.00	\$113,347.76	\$113,347.76	Finance Authority of Maine	Caribou	PMIF	-	1
Borderview Farms, Inc.	\$181,800.00	100	\$181,800.00	\$76,049.14	\$76,049.14	Finance Authority of Maine	Bridgewater	PMIF	-	2
Borderview Farms, Inc.	\$189,000.00	100	\$189,000.00	\$131,825.05	\$131,825.05	Finance Authority of Maine	Bridgewater	PMIF	-	2
Bouchard Potato Company	\$200,000.00	100	\$200,000.00	\$200,000.00	\$200,000.00	Finance Authority of Maine	New Sweden	PMIF	-	12
Bouchard, Rickey A.	\$135,000.00	100	\$135,000.00	\$68,744.94	\$68,744.94	Finance Authority of Maine	New Sweden	PMIF	-	-
Bouchard, Rickey A.	\$155,250.00	100	\$155,250.00	\$155,250.00	\$155,250.00	Finance Authority of Maine	New Sweden	PMIF	-	-
Buck Farms, A Partnership	\$50,000.00	100	\$50,000.00	\$7,541.74	\$7,541.74	Finance Authority of Maine	Mapleton	PMIF	-	2
Buck Farms, A Partnership	\$100,000.00	100	\$100,000.00	\$66,470.65	\$66,470.65	Finance Authority of Maine	Mapleton	PMIF	-	2
Campbell, Jeffrey D.	\$27,500.00	100	\$27,500.00	\$16,172.07	\$16,172.07	Finance Authority of Maine	Exeter	PMIF	-	1
Campbell, Jeffrey D. & Campbell, Dawn M.	\$225,000.00	100	\$225,000.00	\$185,405.49	\$185,405.48	Finance Authority of Maine	Exeter	PMIF	-	1
Campbell, Sheila D. & Campbell, Dawn M. & Campbell, Jeffrey D. & Campbell, Brian	\$144,000.00	100	\$144,000.00	\$45,794.67	\$45,794.67	Finance Authority of Maine	Exeter	PMIF	-	1
Cecil Porter & Son, Inc.	\$83,250.00	100	\$83,250.00	\$58,252.77	\$58,252.77	Finance Authority of Maine	Washburn	PMIF	2	2
Cleaves Farms	\$115,875.00	100	\$115,875.00	\$0.00	\$0.00	Finance Authority of Maine	Sangerville	PMIF	-	5
Corey, Daniel J.	\$26,060.68	100	\$26,060.68	\$4,991.55	\$4,991.55	Finance Authority of Maine	Monticello	PMIF	8	8
Corey, Daniel J.	\$164,250.00	100	\$164,250.00	\$114,331.42	\$114,331.42	Finance Authority of Maine	Monticello	PMIF	8	8
Corriveau, Bruce M	\$29,250.00	100	\$29,250.00	\$22,366.64	\$22,366.64	Finance Authority of Maine	St. Agatha	PMIF	-	1
Crane Brothers, Inc.	\$143,890.21	100	\$143,890.21	\$78,174.06	\$78,174.06	Finance Authority of Maine	Exeter	PMIF	-	2
Cronkite, Merion C.	\$190,350.00	100	\$190,350.00	\$103,003.61	\$103,003.61	Finance Authority of Maine	Easton	PMIF	-	1

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Dana Morrell Farms	\$150,750.00	100	\$150,750.00	\$22,511.99	\$22,511.99	Finance Authority of Maine	Caribou	PMIF	-	1
Desjardins Fongemie, Jessica & Fongemie, Darrel D	\$27,500.00	100	\$27,500.00	\$24,343.75	\$24,343.75	Finance Authority of Maine	Wallagrass	PMIF	-	7
Dorman, Linda E. & Dorman, John R.	\$30,195.00	100	\$30,195.00	\$8,502.41	\$8,502.41	Finance Authority of Maine	Exeter	PMIF	-	3
Dorman, Linda E. & Dorman, John R.	\$289,861.00	100	\$289,861.00	\$227,216.41	\$227,216.41	Finance Authority of Maine	Exeter	PMIF	-	3
Durepo, Gary A.	\$81,000.00	100	\$81,000.00	\$5,863.83	\$5,863.83	Finance Authority of Maine	Othello	PMIF	-	1
E. W. Nightingale & Sons	\$156,000.00	100	\$156,000.00	\$141,416.78	\$141,416.78	Finance Authority of Maine	New Limerick	PMIF	-	10
G & S Farms, Inc.	\$90,000.00	100	\$90,000.00	\$50,742.95	\$50,742.95	Finance Authority of Maine	Fort Kent	PMIF	-	6
Gerritsen, James A. & Gerritsen, Margaret N	\$33,750.00	100	\$33,750.00	\$4,881.56	\$4,881.56	Finance Authority of Maine	Bridgewater	PMIF	-	2
Good, II, Brock F.	\$33,000.00	100	\$33,000.00	\$12,471.84	\$12,471.84	Finance Authority of Maine	Fort Fairfield	PMIF	-	1
Grass, Brent D & Grass, Neil B	\$190,000.00	100	\$190,000.00	\$37,583.29	\$37,583.29	Finance Authority of Maine	Blaine	PMIF	-	-
Green Thumb Farms	\$220,500.00	100	\$220,500.00	\$87,866.20	\$87,866.20	Finance Authority of Maine	Fryeburg	PMIF	2	2
Green Thumb Farms	\$220,257.52	100	\$220,257.52	\$90,452.45	\$90,452.45	Finance Authority of Maine	Fryeburg	PMIF	2	2
Green Thumb Farms	\$145,800.00	100	\$145,800.00	\$81,683.88	\$81,683.88	Finance Authority of Maine	Fryeburg	PMIF	2	2
Griffeth, II, John F.	\$94,500.00	100	\$94,500.00	\$68,680.77	\$68,680.77	Finance Authority of Maine	Fort Fairfield	PMIF	-	37
Griffeth, II, John F.	\$117,000.00	100	\$117,000.00	\$82,679.21	\$82,679.21	Finance Authority of Maine	Fort Fairfield	PMIF	-	37
Griffeth, Matthew	\$146,250.00	100	\$146,250.00	\$106,291.74	\$106,291.74	Finance Authority of Maine	Limestone	PMIF	-	-
Griffeth, Matthew	\$225,000.00	100	\$225,000.00	\$158,998.48	\$158,998.48	Finance Authority of Maine	Limestone	PMIF	-	-
Griffeth, Stephen C	\$139,500.00	100	\$139,500.00	\$125,846.43	\$125,846.43	Finance Authority of Maine	Fort Fairfield	PMIF	-	15
Hagan, Michael A. & Hagan, Ann	\$266,343.00	100	\$266,343.00	\$231,631.02	\$231,631.02	Finance Authority of Maine	Houlton	PMIF	-	4
Irving and Marr Farms	\$162,022.50	100	\$162,022.50	\$87,796.61	\$87,796.61	Finance Authority of Maine	Woodland	PMIF	-	3
Irving Farms Inc.	\$190,000.00	100	\$190,000.00	\$116,972.54	\$116,972.54	Finance Authority of Maine	Caribou	PMIF	-	7
Kilcollins, Jeffery	\$225,000.00	100	\$225,000.00	\$162,287.74	\$162,287.73	Finance Authority of Maine	Bridgewater	PMIF	-	7
Kingsbury, Duska & Kingsbury, Shane	\$49,500.00	100	\$49,500.00	\$28,512.43	\$28,512.43	Finance Authority of Maine	Bridgewater	PMIF	-	19
Kingsbury, Shane	\$286,435.00	100	\$286,435.00	\$250,069.81	\$250,069.81	Finance Authority of Maine	Bridgewater	PMIF	-	19
Kingsbury, Shane & Kingsbury, Duska	\$97,724.93	100	\$97,724.93	\$38,638.68	\$38,638.68	Finance Authority of Maine	Bridgewater	PMIF	-	19
L & L Paradis, Inc.	\$69,750.00	100	\$69,750.00	\$49,719.84	\$49,719.84	Finance Authority of Maine	Frenchville	PMIF	-	7
Lajoie Growers, LLC	\$27,472.50	100	\$27,472.50	\$14,311.81	\$14,311.81	Finance Authority of Maine	Van Buren	PMIF	-	4
Lajoie Growers, LLC	\$83,250.00	100	\$83,250.00	\$72,549.61	\$72,549.61	Finance Authority of Maine	Van Buren	PMIF	-	4
Lajoie, Herman J.	\$106,450.00	100	\$106,450.00	\$68,690.67	\$68,690.67	Finance Authority of Maine	Cyr Plantation	PMIF	-	1
Landeen, Michael & Landeen, Sheldon	\$6,184.00	100	\$6,184.00	\$1,115.08	\$1,115.08	Finance Authority of Maine	New Sweden	PMIF	-	3
Landeen, Michael & Landeen, Sheldon	\$94,143.55	100	\$94,143.55	\$51,047.20	\$51,047.20	Finance Authority of Maine	New Sweden	PMIF	-	3
Leavitt, Randy L.	\$97,200.00	100	\$97,200.00	\$69,237.24	\$69,237.24	Finance Authority of Maine	Fort Fairfield	PMIF	5	10
Leavitt, Randy L.	\$40,500.00	100	\$40,500.00	\$32,948.14	\$32,948.14	Finance Authority of Maine	Fort Fairfield	PMIF	5	10
Leavitt, Wayne J.	\$164,250.00	100	\$164,250.00	\$20,543.46	\$20,543.46	Finance Authority of Maine	Caribou	PMIF	-	1
Lundeen, Trent	\$85,000.00	100	\$85,000.00	\$26,886.01	\$26,886.01	Farm Credit of Maine, ACA	Mars Hill	PMIF	-	2
Madore, Mark A.	\$67,500.00	100	\$67,500.00	\$19,695.28	\$19,695.28	Finance Authority of Maine	Caribou	PMIF	-	2
Marquis, Wayne M.	\$114,750.00	100	\$114,750.00	\$55,911.02	\$55,911.02	Finance Authority of Maine	Van Buren	PMIF	-	1
McCrum Land, LLC	\$279,426.00	100	\$279,426.00	\$225,298.13	\$225,298.13	Finance Authority of Maine	Mars Hill	PMIF	-	28

Borrower	OrigAmt	Guar%	OrigFAMEBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
McCrum Land, LLC	\$199,586.00	100	\$199,586.00	\$170,033.13	\$170,033.13	Finance Authority of Maine	Mars Hill	PMIF	-	28
McCrum, David & Lunney, Robert & McCrum, Darrell E & McCrum, Wade & McCrum, Jay Y.	\$237,500.00	100	\$237,500.00	\$176,645.97	\$176,645.95	Finance Authority of Maine	Mars Hill	PMIF	-	1
McCrum, David & McCrum, Jay Y. & Lunney, Robert & McCrum, Darrell E. & McCrum, Wade	\$264,250.00	100	\$264,250.00	\$109,790.92	\$109,790.92	Finance Authority of Maine	Mars Hill	PMIF	-	1
McCrum, Jay Y. & McCrum, David & Lunney, Robert & McCrum, Darrell E. & McCrum, Wade	\$223,650.00	100	\$223,650.00	\$92,922.40	\$92,922.40	Finance Authority of Maine	Mars Hill	PMIF	-	1
McCrum, Jay Y. & McCrum, David & McCrum, Darrell E. & McCrum, Wade & Lunney, Robert	\$167,692.50	100	\$167,692.50	\$87,562.68	\$87,562.68	Finance Authority of Maine	Mars Hill	PMIF	-	1
McCrum, Jay Y. & McCrum, David & McCrum, Wade & Lunney, Robert & McCrum, Darrell E.	\$240,107.00	100	\$240,107.00	\$49,460.66	\$49,460.66	Finance Authority of Maine	Mars Hill	PMIF	-	1
Michaud, Gilles M.	\$182,250.00	100	\$182,250.00	\$83,685.17	\$83,685.17	Finance Authority of Maine	Caswell	PMIF	-	5
Michaud, Gilles M.	\$123,750.00	100	\$123,750.00	\$31,142.83	\$31,142.83	Finance Authority of Maine	Caswell	PMIF	-	5
Michaud, Gilles M. & G & M Farms, Inc.	\$92,250.00	100	\$92,250.00	\$13,499.69	\$13,499.69	Finance Authority of Maine	Caswell	PMIF	-	5
Miller, Gerald E. & Miller, Rebecca C.	\$375,000.00	100	\$375,000.00	\$262,610.80	\$262,610.81	Finance Authority of Maine	Houlton	PMIF	-	10
Parent, William H. & Parent, Lisa	\$32,794.80	100	\$32,794.80	\$15,772.25	\$15,772.25	Finance Authority of Maine	Hamlin	PMIF	-	2
Shaw, Robert S.	\$112,500.00	100	\$112,500.00	\$46,480.34	\$46,480.34	Finance Authority of Maine	Caribou	PMIF	1	1
Shaw, Robert S.	\$116,404.20	100	\$116,404.20	\$11,752.13	\$11,752.13	Finance Authority of Maine	Caribou	PMIF	1	1
Sutherland, Stuart	\$141,750.00	100	\$141,750.00	\$102,320.82	\$102,320.82	Finance Authority of Maine	Woodland	PMIF	-	5
Theriault, Duane	\$32,400.00	100	\$32,400.00	\$10,993.94	\$10,993.94	Finance Authority of Maine	St. Agatha	PMIF	-	3
Three Oak Farms	\$69,750.00	100	\$69,750.00	\$43,970.85	\$43,970.85	Finance Authority of Maine	Sherman	PMIF	-	13
Three Oak Farms	\$176,765.00	100	\$176,765.00	\$176,765.00	\$176,765.00	Finance Authority of Maine	Sherman	PMIF	-	13
Turner, Dale A.	\$12,919.50	100	\$12,919.50	\$6,741.21	\$6,741.21	Finance Authority of Maine	Washburn	PMIF	-	2
Whited Farms, LLC	\$125,100.00	100	\$125,100.00	\$16,484.04	\$16,484.04	Finance Authority of Maine	Bridgewater	PMIF	-	4
Whited Farms, LLC	\$254,250.00	100	\$254,250.00	\$213,992.09	\$213,992.09	Finance Authority of Maine	Bridgewater	PMIF	-	4
Willard C. Doyen & Sons, Inc.	\$115,480.00	100	\$115,480.00	\$16,468.18	\$16,468.18	Finance Authority of Maine	Mapleton	PMIF	-	16
79	\$10,605,139.89		\$10,605,139.89	\$6,179,494.83	\$6,179,494.82				36	457
	\$76,472,854.53		\$53,537,326.18	\$60,826,503.71	\$40,660,093.00				427	3,893

**TAB 4: DESCRIPTION OF STUDENT FINANCIAL ASSISTANCE PROVIDED**

**FINANCE AUTHORITY OF MAINE  
EDUCATION-RELATED FINANCIAL ASSISTANCE ACTIVITY  
FOR FISCAL YEAR 2013 (7/1/2012 - 6/30/2013)**

**MAINE STATE GRANT PROGRAM**

Grants Disbursed	\$	9,554,926
Number of Students Assisted (Grants Awarded)		9,345

**EDUCATORS FOR MAINE FORGIVABLE LOAN PROGRAM**

Loans Disbursed	\$	300,500
Forgiveness Given	\$	531,437
Principal Repayments	\$	477,225
Number of Students Assisted (Loans Awarded)		103

**HEALTH PROFESSIONS LOAN PROGRAM**

Loans Disbursed - Doctors	\$	430,500
Loans Disbursed - Veterinary	\$	75,000
Grants Disbursed - Access Seats	\$	36,000
Forgiveness Given	\$	380,188
Principal Repayments	\$	562,040
Number of Students Assisted - Doctors (Loans Awarded)		23
Number of Students Assisted - Veterinary (Loans Awarded)		3
Number of Access Seats Purchased (Grants)		8

**FHM DENTAL LOAN & LOAN REPAYMENT PROGRAM**

Loans Disbursed	\$	230,000
Grants Disbursed - Loan Repayments	\$	100,000
Forgiveness Given	\$	64,957
Principal Repayments	\$	40,022
Number of Students Awarded Loans		12
Number of Dentists Awarded Loan Repayments		4

**GEAR UP GRANT PROGRAM**

Grants Disbursed	\$	1,423,437
Number of Students Assisted (Grants Awarded)		476

**DOCTORS FOR MAINE'S FUTURE SCHOLARSHIP PROGRAM**

Grants Disbursed	\$	700,000
Number of Students Assisted (Grants Awarded)		28

**NEXTGEN COLLEGE SAVINGS PLAN PROGRAM**

Year End Net Asset Balance - Total Accounts	\$	6,877,473,984
Year End Net Asset Balance - Maine Accounts	\$	121,216,025
Total Number of Accounts		256,438
Total Number of Maine Accounts		32,387

**Program Benefits to Maine Citizens:**

Fee Rebates to Maine Accounts	\$	67,588
Initial Matches Awarded	\$	215,148
Next Steps Matches Awarded	\$	556,077
Automatic Payment Bonuses Awarded	\$	41,050
NextGen Need-Based Grants Awarded	\$	6,846,799
	\$	7,726,662

No. of Initial Matching Grants Awarded		1,322
No. of Next Steps Matching Grants Awarded		6,190
No. of Automatic Payment Bonuses Awarded		824
No. of NextGen Need-Based Grants Awarded		8,941

Harold Alfond College Challenge Grants Disbursed	\$	2,683,028
Number of Grants Awarded		5,377

**FEDERAL FAMILY EDUCATION LOAN PROGRAM**

Year End Outstanding Balances Guaranteed	\$	614,937,159
June 30 Trigger Rate (as a % of loans in repayment)		
"Default Rate"		0.86%

**HRSA DENTAL LOAN REPAYMENT PROGRAM**

Loan Repayments Disbursed	\$	70,000
Number of Dentists Awarded Loan Repayments		5

**JOHN R JUSTICE LOAN REPAYMENT PROGRAM**

Loan Repayments Disbursed	\$	53,235
Number of Professionals Awarded Loan Repayments		19

**TAB 5: FAME FISCAL YEAR 2013 INDEPENDENT  
AUDIT REPORT**

# **Finance Authority of Maine**

Basic Financial Statements and  
Management's Discussion and Analysis

*Year Ended June 30, 2013*

# FINANCE AUTHORITY OF MAINE

## FINANCIAL STATEMENTS

For the Year Ended June 30, 2013

### TABLE OF CONTENTS

Independent Auditors' Report	1 – 3
Management's Discussion and Analysis	4 – 13
Basic Financial Statements:	
Authority – Wide Financial Statements:	
Statement of Net Position	14
Statement of Activities	15 – 16
Fund Financial Statements:	
Statement of Net Position – Proprietary Funds	17
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds	18
Statement of Cash Flows – Proprietary Funds	19 – 20
Balance Sheet – Governmental Funds	21 – 22
Statement of Revenues, Expenses, and Changes in Fund Balances – Governmental Funds	23 – 24
Statement of Net Position – Fiduciary Funds	25
Statement of Changes in Net Position – Fiduciary Fund	26
Notes to Financial Statements	27 – 55
Supplementary Information – Schedule 1:	
Combining Schedule of Net Position – Agency Funds	56 – 57

**INDEPENDENT AUDITORS' REPORT**

The Board of Directors  
Finance Authority of Maine

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Finance Authority of Maine, a component unit of the State of Maine, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Finance Authority of Maine's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Finance Authority of Maine's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of NextGen College Investing Plan, which represent 99.3 percent, 100 percent, and 99.8 percent, respectively, of the assets, fund balance/net position, and additions/revenues of the aggregate remaining fund information. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for NextGen College Investing Plan, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Qualified Opinion on the Aggregate Remaining Fund Information***

As described in note 13 to the financial statements, errors were made in recording participant investment allocation elections in the underlying portfolios of the NextGen College Investing Plan. Management has disclosed that they believe there is no material effect on the financial statements. The other auditors however, were unable to obtain sufficient appropriate audit evidence about the financial statement effects, if any, resulting from such errors in recording participant investment allocation elections.

***Qualified Opinion***

In our opinion, based on our audit and the report of the other auditors, except for the possible effects of the matter described in the Basis for Qualified Opinion on the Aggregate Remaining Fund Information, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Aggregate Remaining Fund Information as of June 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Unmodified Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund, of the Finance Authority of Maine, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Board of Directors  
Finance Authority of Maine

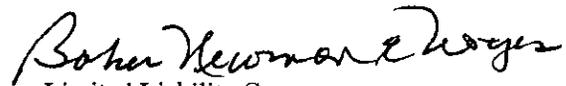
*Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Finance Authority of Maine's basic financial statements. The Combining Schedule of Net Position – Agency Funds, as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the Combining Schedule of Net Position – Agency Funds is fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2013 on our consideration of the Finance Authority of Maine's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Finance Authority of Maine's internal control over financial reporting and compliance.

Portland, Maine  
December 20, 2013

  
Limited Liability Company

# FINANCE AUTHORITY OF MAINE

## MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2013

As Management of the Finance Authority of Maine, we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2013. As required, the Authority's financial statements are presented in the manner prescribed by Governmental Accounting Standards Board Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* (GASB 34), as amended. Under GASB 34, the Authority's funds are identified as Proprietary, or Business-type, funds, Governmental funds, and Fiduciary funds. The Authority's funds are generally created by federal or state statute.

GASB 34 combines three of the Authority's funds as Proprietary or Business-type: the Mortgage Insurance Program Fund, the NextGen Administration Fund, and the Educational Loan Fund in the basic financial statements. The remaining funds, with the exception of the Fiduciary funds, are classified as Governmental Funds, which combine the Authority's governmental business finance-related funds with its education finance-related funds. In addition, the Authority manages funds, the Fiduciary funds, for other boards or entities or individuals pursuant to statute or contract. Additionally, the Authority serves as administrator for the Maine College Savings Program, also known as the NextGen College Investing Plan. These are included in the Statement of Net Position-Fiduciary Funds.

### Significant Highlights for the Year Ended June 30, 2013

- The 15.5% growth in the insured commercial loan portfolio, from \$83,400,000 to \$96,300,000, this past year required the Authority to continue to maintain a significant commercial loan loss reserve. Allowance for Losses on Insured Loans increased \$4,292,000, or 35.1%, to \$16,527,000. In challenging economic periods, the demand for the Authority's commercial loan insurance increases as financial institutions seek to mitigate risk by requiring the Authority's insurance protection. As a result, the Authority typically experiences an increase in the insured commercial loan portfolio and a higher Allowance for Losses on Insured Loans. This, combined with the continued increased use of the Authority's popular On-Line Answer program, has resulted in significant growth in the portfolio in the past few fiscal years. The Authority may, over time, pay claims on loans for which there are reserves. When a claim is paid, the associated reserve is reversed.
- During the fiscal year, the Authority signed an agreement with the Maine Rural Development Authority (MRDA) to provide loan underwriting and servicing, accounting and finance, and legal services to the MRDA. The Authority receives administrative fees from the MRDA for these services.
- Federal legislation in 2009 eliminated new student loan originations in the Federal Family Education Loan Program (FFELP) as of July 1, 2010, effectively creating a phase-out period of the Program as existing loans in the Program's portfolio amortize over their repayment periods. The Authority serves as the guarantor of these loans in Maine, which were originated by financial institutions participating in the Program, and manages the FFELP for the U. S. Department of Education (DE). At year-end the Authority guaranteed approximately \$615 million of student loans in the Program. Administrative fees earned by serving as Maine's guarantor have historically provided a source of funding for Authority activities such as outreach, financial education, default prevention services, and assistance to financial aid officers at colleges. For the next several years, the Authority expects to realize a declining revenue stream from the existing guaranteed portfolio as the loans amortize.

## FINANCE AUTHORITY OF MAINE

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2013

- The Authority administers the Maine College Savings Program, also known as the NextGen College Investing Plan, a Qualified Tuition Program under Section 529 of the Internal Revenue Code. Program investments experienced a large increase in net asset values during the fiscal year. The market value of Program investments was \$6.9 billion at year-end, an increase from prior year of \$863.8 million, or 14.4%. These investments are owned by or credited to account holders who have opened a college savings account. The Authority earns fees for its administration services based on the daily net asset values of the Program investments, and administration revenues and expenses are accounted for in the NextGen Administration Fund. Beginning with the fiscal year commencing on July 1, 2012, the assets of the Program are included in the Authority's financial statements. They are identified as a Private-Purpose Trust fund, a fiduciary fund. Previously the assets of the Program were held by the State Treasurer and included in the State of Maine Consolidated Financial Statements. The Authority contracts with Merrill Lynch, Pierce, Fenner & Smith Incorporated to provide management services to the Maine College Savings Program.
- During the fiscal year, the Authority received legislative approval to create a program to insure student loans issued by private lenders. Under this program, the Authority insures private student loans from approved lenders in the Maine Private Education Loan Network. The Authority charges an up-front and annual insurance fee to lenders of these loans, and reimburses lenders for the defaults of insured loans in the program. The program will begin insuring loans in the following fiscal year.
- The Authority's net position decreased by \$4,549,000, or 12.5%, to \$31,813,000 for the year ended June 30, 2013. This was due primarily to recording \$4,828,000 of Provision for Loan Losses expense for insured commercial loans, reflecting the significant increase in the insured commercial loan portfolio during the fiscal year. Additionally, an increase in program benefit expenses in the NextGen Administration Fund, which are shown as customer benefit expenses in the Proprietary Funds Statement of Revenues, Expenses, and Changes in Net Position, and a decrease in administration fees in that Fund, shown as income from user fees, also contributed to the decrease in net position.

#### Overview of the Authority

The Finance Authority of Maine was created in 1983 by an Act of the Maine Legislature (the Act), as a body corporate and politic, and is a public instrumentality of the State of Maine. The Authority's purpose at that time was to provide business-related finance programs. In 1989, the Act was amended to authorize the Authority to administer certain education-related finance programs. The Authority offers financing and loan insurance to Maine businesses, and also offers various educational grant, loan, and loan guaranty programs that assist students in attending institutions of higher education.

The Authority is considered a component unit of the State of Maine, and as such, its financial statements are reflected in the State of Maine general-purpose financial statements. The Authority is a quasi-governmental agency and not a department of the State of Maine. The Authority receives an appropriation from the State of Maine for loan, loan repayment and grant disbursements to education customers. A small portion of the appropriation is used for the administration of state programs.

## FINANCE AUTHORITY OF MAINE

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2013

#### **Overview of Financial Statements**

This Discussion and Analysis is intended to serve as an introduction to the Authority's basic financial statements. The basic financial statements include Authority-wide financial statements, fund financial statements, and notes to the financial statements. GASB 34 requires the categorization of funds into Proprietary, or Business-type, funds and Governmental Funds, which are then combined into the Authority-wide financial statements. Note 1 of the footnotes to the financial statements describes the arrangement of the funds in greater detail.

#### **Authority-Wide Financial Statements**

The Authority-wide financial statements are designed to provide readers with a broad overview of the Authority's finances. The Statement of Net Position presents information on all of the Authority's assets, liabilities, and net assets, except for those funds that are classified as Fiduciary funds. The Fiduciary funds are presented in the Statement of Net Position-Fiduciary Funds. The Statement of Activities presents information showing functional areas of the Authority and their respective revenues and expenses. The statements are presented on an accrual basis.

The Authority-wide financial statements combine the business-type activities with the governmental activities. Under GASB 34, business-type activities include funds that are intended to recover all or a significant portion of their costs through customer fees and charges. Governmental activities include funds that are supported primarily with intergovernmental revenues such as appropriations or payment of fees by the Federal government.

#### **Fund Financial Statements**

The fund financial statements provide more detailed information about the Authority's most significant funds and not the Authority as a whole. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority's funds can be divided into two categories: Proprietary Funds and Governmental Funds:

**Proprietary Funds** – The Authority identifies three funds as Proprietary. They include the Mortgage Insurance Program Fund, the NextGen Administration Fund, and the Educational Loan Fund in the basic financial statements. These funds rely on customer fees to cover a significant portion of the operational expenses of the funds.

**Governmental Funds** – The remainder of the Authority's funds, with the exception of the Fiduciary funds, are grouped into this area. These funds are primarily supported by intergovernmental revenues such as State of Maine appropriations and payments by the Federal government to operate the Federal student loan guaranty program.

**Fiduciary Funds** – The Authority maintains two different types of fiduciary funds. The Private-Purpose Trust fund is used to report resources held for participants in the Maine College Savings Program, a Qualified Tuition Program under Section 529 of the Internal Revenue Code administered by the Authority. The Agency fund reports resources held by the Authority in a custodial capacity for other governmental organizations. All of these funds are listed in Note 1 to the financial statements.

**FINANCE AUTHORITY OF MAINE**

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2013

**Overview of the Authority-Wide Financial Position and Operations**

The Authority's overall financial position and operations for the past two years are summarized below based on information included in the financial statements.

Finance Authority of Maine  
**Authority-Wide Net Position**  
*(In thousands of dollars)*

	Business-Type Activities		Governmental Activities		Total		Total Percent Change
	2013	2012	2013	2012	2013	2012	
<u>Assets</u>							
Cash and investments	\$ 39,640	\$ 41,564	\$ 35,142	\$ 38,877	\$ 74,782	\$ 80,441	(7.0)%
Notes receivable, net	305	316	23,350	24,810	23,655	25,126	(5.9)
Capital assets, net	1,526	1,798	-	-	1,526	1,798	(15.1)
Other assets	<u>1,213</u>	<u>942</u>	<u>1,981</u>	<u>1,934</u>	<u>3,194</u>	<u>2,876</u>	<u>11.1</u>
Total assets	<u>\$ 42,684</u>	<u>\$ 44,620</u>	<u>\$ 60,473</u>	<u>\$ 65,621</u>	<u>\$ 103,157</u>	<u>\$ 110,241</u>	<u>(6.4)%</u>
<u>Liabilities</u>							
Accounts payable and accrued liabilities	\$ 3,201	\$ 3,837	\$ 534	\$ 474	\$ 3,735	\$ 4,311	(13.4)%
Unearned fee income	559	555	666	756	1,225	1,311	(6.6)
Undisbursed grant and scholarship funds	-	-	7,316	10,489	7,316	10,489	(30.3)
Allowance for losses on insured commercial loans	16,527	12,235	-	-	16,527	12,235	35.1
Other liabilities	3	3	-	-	3	3	-
Long-term liabilities:							
Notes and bonds payable:							
Due within one year	-	-	807	806	807	806	0.1
Due in more than one year	-	-	650	707	650	707	(8.1)
Program funds:							
Due in more than one year	<u>-</u>	<u>-</u>	<u>41,081</u>	<u>44,017</u>	<u>41,081</u>	<u>44,017</u>	<u>(6.7)</u>
Total liabilities	<u>\$ 20,290</u>	<u>\$ 16,630</u>	<u>\$ 51,054</u>	<u>\$ 57,249</u>	<u>\$ 71,344</u>	<u>\$ 73,879</u>	<u>(3.4)%</u>
<u>Net Position</u>							
Unrestricted	\$ 14,550	\$ 17,537	\$ 450	\$ 450	\$ 15,000	\$ 17,987	(16.6)
Restricted	6,318	8,655	8,969	7,922	15,287	16,577	(7.8)
Invested in capital assets	<u>1,526</u>	<u>1,798</u>	<u>-</u>	<u>-</u>	<u>1,526</u>	<u>1,798</u>	<u>(15.1)</u>
Total net position	<u>\$ 22,394</u>	<u>\$ 27,990</u>	<u>\$ 9,419</u>	<u>\$ 8,372</u>	<u>\$ 31,813</u>	<u>\$ 36,362</u>	<u>(12.5)%</u>

## FINANCE AUTHORITY OF MAINE

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2013

The Authority's total assets decreased by \$7,084,000, or 6.4%, to \$103,157,000 from the beginning to the end of the fiscal year due primarily to the use of cash to return \$3,000,000 of commercial insurance reserves to the State of Maine pursuant to Maine law, and for providing grant disbursements to customers. Some of the changes in the individual line items are described below:

#### **Cash and Investments**

Cash and investments decreased by \$5,659,000, or 7.0%, during the year due primarily to the use of cash to return \$3,000,000 of commercial insurance reserves to the State of Maine and for providing grant and loan disbursements to customers.

#### **Undisbursed Grant and Scholarship Funds**

Undisbursed grant and scholarship funds decreased by \$3,173,000, or 30.3%, reflecting grant disbursements to customers during the year.

#### **Allowance for Losses on Insured Commercial Loans**

Allowance for losses on insured commercial loans increased by \$4,292,000, or 35.1%, reflecting additional reserves recorded during the year due to the 15.5% growth of the insured commercial loan portfolio, from \$83,400,000 to \$96,300,000.

#### **Long-Term Liabilities – Program Funds**

The Authority receives State appropriations and funds from the issuance of State of Maine bonds to provide loans. In most cases these funds are classified as undisbursed loans or, once a loan has been closed, as disbursed loans. The undisbursed cash and the notes receivable could be returned to the State of Maine if the State required the return of that funding as a result of program termination or modification. The obligation to return the funds is identified on the balance sheet as a long-term liability, as the return of funds is not anticipated within the next year. These program funds decreased by \$2,936,000, or 6.7%, during the fiscal year.

#### **Net Position**

The Authority's mission is to provide access to innovative financial solutions to help Maine citizens pursue business and higher education opportunities. When the economy is performing well the Authority usually builds its balance sheet. In difficult economic climates, the Authority may continue to provide student and business funding even when net position may decline. A strong balance sheet allows the Authority to continue to serve its customers particularly when they need help the most. Alternatively, the Authority could reduce student grants and be more selective in financing troubled businesses to prevent a reduction in net position. The Authority tries to maintain its balance sheet to permit funding customers at the highest level possible.

**FINANCE AUTHORITY OF MAINE**

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2013

For the year, the Authority's net position decreased by \$4,549,000, or 12.5%. The decrease resulted primarily from recording a \$4,828,000 provision for loan losses expense on insured commercial loans, as discussed previously. Additionally, an increase in program benefit expenses in the NextGen Administration Fund, which are shown as customer benefit expenses in the Proprietary Funds Statement of Revenues, Expenses, and Changes in Net Position, and a decrease in administration fees in that Fund, shown as income from user fees, also contributed to the decrease in net position. Further details are discussed below as part of the Statements of Revenues, Expenses and Changes in Net Position for the Authority's proprietary and governmental funds. The results of operations for both the Authority's proprietary and governmental funds are presented below:

Finance Authority of Maine  
**Authority-wide Changes in Net Position**  
*(In thousands of dollars)*

	<u>2013</u>	<u>2012</u>	<u>Increase/(Decrease)</u>	
			<u>Amount</u>	<u>%</u>
Revenues:				
State funding	\$ 566	\$ 643	\$ (77)	(12.0)%
Income from user fees	11,976	12,272	(296)	(2.4)
Investment (loss) income	(44)	826	(870)	(105.3)
Administrative revenues	5,025	4,807	218	4.5
Interest income on notes receivable	18	16	2	12.5
Other income	1,004	1,006	(2)	(0.2)
Grant and scholarship revenue	<u>17,656</u>	<u>19,987</u>	<u>(2,331)</u>	<u>(11.7)</u>
Total revenues	36,201	39,557	(3,356)	(8.5)
Expenses:				
Salaries and benefits	3,745	3,630	115	3.2
External loan servicing expenses	5,721	4,414	1,307	29.6
Interest Expense	15	16	(1)	(6.3)
Provision for losses on loans	4,828	1,582	3,246	205.2
Grant and scholarship expenses	25,383	25,879	(496)	(1.9)
Other operating expenses/other	<u>2,058</u>	<u>2,055</u>	<u>3</u>	<u>0.1</u>
Total expenses	41,750	37,576	4,174	11.1
Other Activity:				
Reserve fund transfer from State	1,000	1,000	-	-
Return of loan loss reserves to State	<u>-</u>	<u>(5,000)</u>	<u>5,000</u>	<u>-</u>
Change in net position	<u>\$ (4,549)</u>	<u>\$ (2,019)</u>	<u>\$ (2,530)</u>	<u>125.3%</u>

The details of the changes are explained in the proprietary and governmental funds section titled Results of Operations.

**FINANCE AUTHORITY OF MAINE**

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2013

**Results of Operations**

**Proprietary Funds Results**

The net assets of the Authority's proprietary funds decreased by \$5,596,000, or 20.0%, from the prior year. The following table summarizes the Statement of Revenues, Expenses and Changes in Net Assets for the proprietary funds for the year ended June 30, 2013:

Finance Authority of Maine  
**Proprietary Funds**  
 Statement of Revenues, Expenses and Changes in Net Position  
*(In thousands of dollars)*

	<u>2013</u>	<u>2012</u>	<u>Increase/(Decrease)</u>	
			<u>Amount</u>	<u>%</u>
Operating revenue:				
Income from user fees	\$11,976	\$12,272	\$ (296)	(2.4)%
Interest income on notes receivable	18	16	2	12.5
Grant revenue	<u>2,683</u>	<u>2,622</u>	<u>61</u>	<u>2.3</u>
Total revenue	14,677	14,910	(233)	(1.6)
Operating expenses:				
Salaries and benefits	2,238	2,158	80	3.7
External loan servicing costs	2,441	1,165	1,276	109.5
Provision for losses on loans	4,828	1,582	3,246	205.2
Customer benefit expenses	10,410	8,514	1,896	22.3
Other operating expenses/other	<u>1,309</u>	<u>1,330</u>	<u>(21)</u>	<u>(1.6)</u>
Total operating expenses	<u>21,226</u>	<u>14,749</u>	<u>6,477</u>	<u>43.9</u>
Operating (loss) income	(6,549)	161	(6,710)	(4,167.7)
Nonoperating revenues (expenses):				
Investment (loss) income	(67)	518	(585)	(112.9)
Reserve fund transfer from State	1,000	1,000	-	-
Return of loan loss reserves to State	-	(5,000)	5,000	-
Other income	<u>20</u>	<u>42</u>	<u>(22)</u>	<u>(52.4)</u>
Total nonoperating revenue	<u>953</u>	<u>(3,440)</u>	<u>4,393</u>	<u>127.7</u>
Change in net position	(5,596)	(3,279)	(2,317)	70.7
Net position at beginning of year	<u>27,990</u>	<u>31,269</u>	<u>(3,279)</u>	<u>(10.5)</u>
Net position at end of year	<u>\$22,394</u>	<u>\$27,990</u>	<u>\$ (5,596)</u>	<u>(20.0)%</u>

## FINANCE AUTHORITY OF MAINE

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2013

The proprietary funds include the Mortgage Insurance Program Fund, the NextGen Administration Fund, and the Educational Loan Fund in the basic financial statements. Because these programs are classified as business-type funds, non-Program investment income and state appropriations are categorized as non-operating revenue as required by GASB 34. In the governmental funds, these items are listed as revenues. The Mortgage Insurance Program relies on fee revenue and investment income to provide most of its funding for operations. The NextGen Administration Fund and Educational Loan Fund rely on fee revenue to cover operating expenses. Net Position in the Mortgage Insurance Program Fund is used by the Authority to support additional insurance reserves for commercial loans. Net Position in the NextGen Administration Fund is used to fund student benefit programs, such as grants and scholarships, for those who qualify for the programs. Effective October 9, 2013 the net position in the NextGen Administration Fund may also be used to fund financial education activities. Net Position in the Educational Loan Fund is used to fund higher education financing initiatives and outreach activities.

Operating revenue totaled \$14,677,000, a decrease of 1.6% over prior year. Customer fee revenue accounted for 81.6% of operating revenue, and decreased \$296,000 over prior year due primarily to lower administrative fees earned in the NextGen Administration Fund, somewhat offset by higher fees earned in the Mortgage Insurance Program Fund and the Not-for-Profit Loan Servicing Program within the Educational Loan Fund. The Maine College Savings Program experienced an \$863.8 million, or 14.4%, increase in net asset value over the prior year, but earned \$1,608,000 less in administration fees over the prior year due to an administration fee reduction from 15 basis points of net assets to 11 basis points on certain advisor-sold portfolios, which became effective just prior to the start of the fiscal year. The total net asset value of the investment funds in the Maine College Savings Program was \$6.9 billion on June 30, 2013. The assets are owned by or awarded to account holders or for the benefit of their beneficiaries, and the Authority earns an administration fee on a portion of the net assets for managing the Program. Not-for-Profit Loan Servicing Program revenues increased \$953,000, or 55.06%, over prior year due to an increase in the number of student loan accounts serviced in the Program. Grant revenue accounted for 18.3% of operating revenue and increased from the prior year by \$61,000 as a result of opening more Harold Alfond College Challenge Grant accounts in the Maine College Savings Program than in the prior year; each such account received a one-time \$500 grant from the Alfond Scholarship Foundation.

Operating expenses increased by \$6,477,000, or 43.9%, from the prior year. External loan servicing costs increased by \$1,276,000, or 109.5%, due to an increase in the number of student loan accounts serviced in the Not-for-Profit Loan Servicing Program. Provisions for losses on loans increased \$3,246,000, or 205.2%, from prior year due to larger provision expense required to maintain an adequate allowance for the growth in the insured commercial loan portfolio during the year, from \$83,400,000 to \$96,300,000. Maine College Savings Program benefit expenses increased \$1,896,000, or 22.3%, due to increased disbursements of benefits. The prior year reflects a nonoperating expense of \$5,000,000 for commercial loan loss reserves the Authority was required to return to the State of Maine; no additional return of funds was required in the current year.

Nonoperating revenues include a \$585,000 reduction in investment income due to unrealized market losses on the Authority's bond investment portfolio, to record the securities at fair value as required by the Governmental Accounting Standards Board. Bonds are expected to be held until maturity or call, and the market losses are not expected to be realized.

Overall, net position of the proprietary funds decreased by \$5,596,000 or 20.0%, to \$22,394,000.

**FINANCE AUTHORITY OF MAINE**

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2013

**Governmental Fund Results**

GASB 34 treats the presentation of the operating results differently in governmental funds. Revenue less expense is called Change in Fund Balance rather than Change in Net Position. Also, investment income and appropriations are classified under Revenue, not Nonoperating Revenue.

The Fund Balance of the Authority's governmental funds increased by \$1,047,000 or 12.5%, from the prior year. The following table summarizes the Statement of Revenues, Expenses and Changes in Fund Balance for the governmental funds for the year ended June 30, 2013:

Finance Authority of Maine  
**Governmental Funds**  
 Statement of Revenues, Expenses and Changes in Fund Balance  
*(In thousands of dollars)*

	<u>2013</u>	<u>2012</u>	<u>Increase/(Decrease)</u>	
			<u>Amount</u>	<u>%</u>
Revenue:				
State appropriations	\$ 566	\$ 643	\$ (77)	(12.0)%
Investment income	23	308	(285)	(92.5)
Administrative revenues	5,025	4,807	218	4.5
Other income	984	964	20	2.1
Grant and scholarship revenue	<u>14,973</u>	<u>17,365</u>	<u>(2,392)</u>	<u>(13.8)</u>
Total revenue	21,571	24,087	(2,516)	(10.4)
Expenses:				
Salaries and benefits	1,507	1,472	35	2.4
External loan servicing expenses	3,280	3,249	31	1.0
Grant and scholarship expenses	14,973	17,365	(2,392)	(13.8)
Interest expense	15	16	(1)	(6.3)
Other operating expenses/other	<u>749</u>	<u>725</u>	<u>24</u>	<u>3.3</u>
Total expenses	<u>20,524</u>	<u>22,827</u>	<u>(2,303)</u>	<u>(10.1)</u>
Changes in fund balance	1,047	1,260	(213)	(16.9)
Fund balance at beginning of year	<u>8,372</u>	<u>7,112</u>	<u>1,260</u>	<u>17.7</u>
Fund balance at end of year	\$ <u>9,419</u>	\$ <u>8,372</u>	\$ <u>1,047</u>	<u>12.5%</u>

The governmental funds include all of the Authority's business lending programs except for the Mortgage Insurance Program, which contains the loan insurance programs. Most of these programs are direct revolving loan programs, including programs such as the Economic Recovery Loan Program and Oil Storage Facility and Tank Replacement Program. Also, the governmental funds include all of the education-related programs, except for the NextGen Administration Fund and the Not-for-Profit Loan Servicing Program. This group includes the Federal Family Education Loan Program (FFELP) Operating Fund and programs such as the Educators for Maine Loan Program, the Maine State Grant Program, and the Maine Health Professions Loan Program. These programs are classified as governmental funds because most of their revenue is derived from governmental sources and not from customer fees.

## FINANCE AUTHORITY OF MAINE

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2013

Revenues for the year were \$21,571,000, a decrease from prior year of \$2,516,000, or 10.4%. This decrease came primarily from a \$2,392,000, or 13.8%, reduction in grant resources. Investment income was lower than prior year by \$285,000, or 92.5%, due to unrealized market losses on the Authority's bond investment portfolio, as discussed above.

Expenses for the year were \$20,524,000, which were lower than prior year by \$2,303,000, or 10.1%. The decrease came primarily from fewer disbursements of grants, which decreased by \$2,392,000, or 13.8%.

Overall, the fund balance of the governmental funds increased by \$1,047,000, or 12.5%, to \$9,419,000.

#### **Debt Structure**

The Authority's operating expenses are funded primarily through fees for services, investment earnings, and appropriations or other governmental contributions.

The Authority negotiated a funding agreement with the United States Department of Agriculture's Department of Rural Development (USDA) in a prior year whereby the Authority borrowed funds at a rate of interest of 1.0% per annum and can relend the money at a higher interest rate to qualified business borrowers. The proceeds from business borrowers are used to repay the USDA note and cover related operating expenses. The outstanding balance for the USDA note was approximately \$707,000 as of June 30, 2013.

The Authority also has a funding agreement from a prior year with the Maine Health Access Foundation, whereby the Authority borrowed funds at a rate of interest of 1.0% per annum and can relend the money at a higher interest rate to eligible medical offices for converting their medical records to an electronic format. The proceeds from borrowers are used to repay the Foundation note and cover related operating expenses. The outstanding balance for the Foundation note was \$750,000 as of June 30, 2013.

#### **Requests for Information**

Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Chief Executive Officer, Finance Authority of Maine, P.O. Box 949, Augusta, Maine 04332-0949.

**FINANCE AUTHORITY OF MAINE**

**STATEMENT OF NET POSITION**

June 30, 2013

<u>ASSETS</u>	<u>Business-Type Activities</u>	<u>Governmental Activities</u>	<u>Total</u>
Cash and cash equivalents (note 2)	\$14,480,578	\$14,767,613	\$ 29,248,191
Investments (note 2)	25,159,764	20,373,981	45,533,745
Accounts receivable	810,582	92,241	902,823
Accrued interest receivable	317,378	-	317,378
Notes receivable, net (notes 3 and 7)	305,249	23,350,495	23,655,744
Other assets	84,562	1,888,612	1,973,174
Capital assets, net (note 8)	<u>1,526,187</u>	<u>-</u>	<u>1,526,187</u>
 Total assets	 <u>42,684,300</u>	 <u>60,472,942</u>	 <u>103,157,242</u>
 <u>LIABILITIES</u>			
Accounts payable and accrued liabilities (note 6)	3,201,292	534,280	3,735,572
Unearned fee income	558,788	666,110	1,224,898
Undisbursed grant and scholarship funds (note 9)	-	7,315,461	7,315,461
Allowance for losses on insured loans (notes 4 and 5)	16,526,578	-	16,526,578
Other liabilities	3,506	-	3,506
Long-term liabilities:			
Due within one year – note payable (note 7)	-	806,608	806,608
Due in more than one year – note payable (note 7)	-	650,119	650,119
Due in more than one year – program funds	<u>-</u>	<u>41,081,244</u>	<u>41,081,244</u>
 Total liabilities	 <u>20,290,164</u>	 <u>51,053,822</u>	 <u>71,343,986</u>
Commitments and contingent liabilities (notes 5, 6, 10 and 12)			
 <u>NET POSITION</u>			
Invested in capital assets	1,526,187	-	1,526,187
Restricted	6,317,994	8,969,158	15,287,152
Unrestricted (note 2)	<u>14,549,955</u>	<u>449,962</u>	<u>14,999,917</u>
 Total net position	 <u>\$22,394,136</u>	 <u>\$ 9,419,120</u>	 <u>\$ 31,813,256</u>

See accompanying notes to the financial statements.

**FINANCE AUTHORITY OF MAINE**

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2013

	<u>Expenses</u>	<u>Charges for Services</u>
Functions/Programs:		
Governmental activities:		
Federal Student Loan Guarantee Program	\$ 4,052,932	\$ 5,024,978
Educational Grant Programs	9,554,926	-
Revolving Loan Programs	1,119,756	-
Other Governmental Grant Programs	<u>5,796,543</u>	<u>336,456</u>
Total governmental activities	20,524,157	5,361,434
Business-type activities:		
Commercial Mortgage Insurance Program	6,467,010	2,025,319
College Savings Program	12,315,826	7,285,088
Educational Loan Programs	<u>2,442,677</u>	<u>2,684,183</u>
Total business-type activities	21,225,513	11,994,590
Total Authority	<u>\$41,749,670</u>	<u>\$17,356,024</u>
		Other activity:
		Investment loss
		Other income
		Reserve fund transfer from State
		Total other activity
		Change in net position
		Net position at beginning of year
		Net position at end of year

See accompanying notes to the financial statements.

<u>Program Revenues</u>		<u>Net Revenue (Expense) and Changes in Net Position</u>		
<u>Program Investment Income</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ (3,090)	\$ 86,643	\$1,055,599	\$ -	\$ 1,055,599
-	9,554,926	-	-	-
(219)	1,111,615	(8,360)	-	(8,360)
<u>26,705</u>	<u>5,433,382</u>	<u>-</u>	<u>-</u>	<u>-</u>
23,396	16,186,566	1,047,239	-	1,047,239
-	-	-	(4,441,691)	(4,441,691)
-	2,683,028	-	(2,347,710)	(2,347,710)
<u>-</u>	<u>-</u>	<u>-</u>	<u>241,506</u>	<u>241,506</u>
<u>-</u>	<u>2,683,028</u>	<u>-</u>	<u>(6,547,895)</u>	<u>(6,547,895)</u>
<u>\$ 23,396</u>	<u>\$18,869,594</u>	1,047,239	(6,547,895)	(5,500,656)
		-	(67,132)	(67,132)
		-	19,389	19,389
		<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>
		<u>-</u>	<u>952,257</u>	<u>952,257</u>
		1,047,239	(5,595,638)	(4,548,399)
		<u>8,371,881</u>	<u>27,989,774</u>	<u>36,361,655</u>
		<u>\$9,419,120</u>	<u>\$22,394,136</u>	<u>\$31,813,256</u>

**FINANCE AUTHORITY OF MAINE**

**STATEMENT OF NET POSITION**

**PROPRIETARY FUNDS**

June 30, 2013

<u>ASSETS</u>	<u>Mortgage Insurance Program Fund</u>	<u>NextGen Admin- istration Fund</u>	<u>Educa- tional Loan Fund</u>	<u>Total</u>
Current assets:				
Cash and cash equivalents (note 2)	\$ 9,809,636	\$3,944,251	\$ 726,691	\$14,480,578
Investments (note 2)	12,919,803	4,531	-	12,924,334
Accounts receivable	173,681	617,468	19,433	810,582
Accrued interest receivable	317,378	-	-	317,378
Notes receivable, net (notes 3 and 7)	34,829	-	-	34,829
Other assets	<u>77,770</u>	<u>6,792</u>	<u>-</u>	<u>84,562</u>
Total current assets	23,333,097	4,573,042	746,124	28,652,263
Noncurrent assets:				
Investments (note 2)	6,308,879	4,428,765	1,497,786	12,235,430
Notes receivable, net (notes 3 and 7)	270,420	-	-	270,420
Capital assets, net (note 8)	<u>1,526,187</u>	<u>-</u>	<u>-</u>	<u>1,526,187</u>
Total noncurrent assets	8,105,486	4,428,765	1,497,786	14,032,037
Total assets	<u>\$31,438,583</u>	<u>\$9,001,807</u>	<u>\$2,243,910</u>	<u>\$42,684,300</u>
<u>LIABILITIES</u>				
Current:				
Accounts payable and accrued liabilities (note 6)	\$ 518,029	\$2,683,263	\$ -	\$ 3,201,292
Unearned fee income	558,788	-	-	558,788
Allowance for losses on insured loans (notes 4 and 5)	16,526,578	-	-	16,526,578
Other liabilities	<u>2,956</u>	<u>550</u>	<u>-</u>	<u>3,506</u>
Total liabilities	17,606,351	2,683,813	-	20,290,164
Commitments and contingent liabilities (notes 5, 6 and 10)				
<u>NET POSITION</u>				
Net investment in capital assets	1,526,187	-	-	1,526,187
Restricted for education activities	-	6,317,994	-	6,317,994
Unrestricted (note 2)	<u>12,306,045</u>	<u>-</u>	<u>2,243,910</u>	<u>14,549,955</u>
Total net position	<u>\$13,832,232</u>	<u>\$6,317,994</u>	<u>\$2,243,910</u>	<u>\$22,394,136</u>

See accompanying notes to the financial statements.

**FINANCE AUTHORITY OF MAINE**

**STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS**

For the Year Ended June 30, 2013

	Mortgage Insurance Program <u>Fund</u>	NextGen Admin- istration <u>Fund</u>	Educa- tional Loan <u>Fund</u>	<u>Total</u>
Operating revenues:				
Insurance premiums	\$ 1,026,878	\$ -	\$ -	\$ 1,026,878
Application and commitment fees	511,212	-	-	511,212
Interest income on notes receivable	18,316	-	-	18,316
Grant revenue (note 9)	-	2,683,028	-	2,683,028
Fee and other income (note 9)	<u>468,913</u>	<u>7,285,088</u>	<u>2,684,183</u>	<u>10,438,184</u>
Total operating revenues	2,025,319	9,968,116	2,684,183	14,677,618
Operating expenses:				
Salaries and related benefits	1,309,109	928,500	-	2,237,609
Other operating expenses	330,326	977,637	1,126	1,309,089
External loan servicing costs	-	-	2,441,551	2,441,551
Provision for losses on insured commercial loans (note 4)	4,827,575	-	-	4,827,575
Scholarship expenses (note 9)	-	6,846,799	-	6,846,799
Grant expenses	-	2,683,028	-	2,683,028
Matching contributions and rebates (note 9)	<u>-</u>	<u>879,862</u>	<u>-</u>	<u>879,862</u>
Total operating expenses	<u>6,467,010</u>	<u>12,315,826</u>	<u>2,442,677</u>	<u>21,225,513</u>
Operating (loss) income	(4,441,691)	(2,347,710)	241,506	(6,547,895)
Nonoperating revenues (expenses):				
Investment income (loss) (note 2)	(71,335)	(8,220)	12,423	(67,132)
Other income	-	19,389	-	19,389
Reserve fund transfer from State (note 9)	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>
Total nonoperating revenues	<u>928,665</u>	<u>11,169</u>	<u>12,423</u>	<u>952,257</u>
Change in net position	(3,513,026)	(2,336,541)	253,929	(5,595,638)
Net position at beginning of year	<u>17,345,258</u>	<u>8,654,535</u>	<u>1,989,981</u>	<u>27,989,774</u>
Net position at end of year	<u>\$13,832,232</u>	<u>\$ 6,317,994</u>	<u>\$ 2,243,910</u>	<u>\$22,394,136</u>

See accompanying notes to the financial statements.

**FINANCE AUTHORITY OF MAINE**

**STATEMENT OF CASH FLOWS**

**PROPRIETARY FUNDS**

For the Year Ended June 30, 2013

	Mortgage Insurance Program <u>Fund</u>	NextGen Admin- istration <u>Fund</u>	Educa- tional Loan <u>Fund</u>	<u>Total</u>
Cash flows from operating activities:				
Fees received from customers	\$ 1,868,437	\$ 6,884,441	\$ 2,836,204	\$ 11,589,082
Interest receipts on notes receivable	18,316	-	-	18,316
Grant revenue	-	2,683,028	-	2,683,028
Payments for operating expenses	(226,186)	(1,157,704)	(2,442,677)	(3,826,567)
Payments to employees	(1,245,525)	(926,842)	-	(2,172,367)
Investment in notes receivable	11,293	-	-	11,293
Payments for scholarships, grants, matching contributions and rebates	-	(10,409,689)	-	(10,409,689)
Default payments made on commercial loan guarantees	(545,512)	-	-	(545,512)
Recoveries received from prior commercial loan guarantees	9,236	-	-	9,236
Other (payments) receipts	<u>(5,479)</u>	<u>3,684</u>	<u>-</u>	<u>(1,795)</u>
Net cash (used) provided by operating activities	(115,420)	(2,923,082)	393,527	(2,644,975)
Cash flows from noncapital and related financing activities:				
Settlement funds received	-	2,463,444	-	2,463,444
Interfund transactions	1,071,154	(61,084)	-	1,010,070
Other nonoperating revenue	-	19,389	12,423	31,812
Funds paid to other governments	(3,000,000)	-	-	(3,000,000)
Funds received from other governments	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>
Net cash (used) provided by noncapital and related financing activities	(928,846)	2,421,749	12,423	1,505,326
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(174,896)	-	-	(174,896)
Cash flows from investing activities:				
Maturities and calls on investments	23,751,456	4,471,377	-	28,222,833
Purchases of investments	(23,662,408)	(4,550,030)	(228,717)	(28,441,155)
Interest received on investments	<u>440,192</u>	<u>70,383</u>	<u>-</u>	<u>510,575</u>
Net cash provided (used) by investing activities	<u>529,240</u>	<u>(8,270)</u>	<u>(228,717)</u>	<u>292,253</u>
Net (decrease) increase in cash and cash equivalents	(689,922)	(509,603)	177,233	(1,022,292)
Cash and cash equivalents at beginning of year	<u>10,499,558</u>	<u>4,453,854</u>	<u>549,458</u>	<u>15,502,870</u>
Cash and cash equivalents at end of year	<u>\$ 9,809,636</u>	<u>\$ 3,944,251</u>	<u>\$ 726,691</u>	<u>\$ 14,480,578</u>

**FINANCE AUTHORITY OF MAINE**

STATEMENT OF CASH FLOWS (CONTINUED)

PROPRIETARY FUNDS

For the Year Ended June 30, 2013

	<u>Mortgage Insurance Program Fund</u>	<u>NextGen Admin- istration Fund</u>	<u>Educa- tional Loan Funds</u>	<u>Total</u>
Reconciliation of operating (loss) income to net cash (used) provided by operating activities:				
Operating (loss) income	\$ (4,441,691)	\$ (2,347,710)	\$ 241,506	\$ (6,547,895)
Adjustments to reconcile operating (loss) income to net cash provided by operating activities:				
Depreciation	88,074	-	-	88,074
Provision for losses on loans	4,827,575	-	-	4,827,575
Default payments made on commercial loan guarantees	(545,512)	-	-	(545,512)
Recoveries received from prior commercial loan guarantees	9,236	-	-	9,236
Changes in operating assets and liabilities:				
Accounts receivable	(141,948)	(400,647)	152,021	(390,574)
Notes receivable	11,293	-	-	11,293
Other assets	(5,479)	3,684	-	(1,795)
Accounts payable and accrued liabilities	79,650	(178,409)	-	(98,759)
Unearned fee income and other liabilities	<u>3,382</u>	<u>-</u>	<u>-</u>	<u>3,382</u>
Net cash (used) provided by operating activities	<u>\$ (115,420)</u>	<u>\$ (2,923,082)</u>	<u>\$ 393,527</u>	<u>\$ (2,644,975)</u>

See accompanying notes to the financial statements.

**FINANCE AUTHORITY OF MAINE**

**BALANCE SHEET**

**GOVERNMENTAL FUNDS**

June 30, 2013

<u>ASSETS</u>	<u>Federal Guaranty Agency Operating Fund</u>	<u>Educational Grant Fund</u>	<u>Revolving Fund</u>
Cash and cash equivalents (note 2)	\$3,120,083	\$ 12,904	\$ 6,372,749
Investments (note 2)	6,501,104	26,509	12,140,258
Accounts receivable	92,241	-	-
Notes receivable, net (notes 3 and 7)	-	-	23,350,495
Other assets	<u>13,938</u>	<u>-</u>	<u>1,874,674</u>
<b>Total assets</b>	<b><u>\$9,727,366</u></b>	<b><u>\$ 39,413</u></b>	<b><u>\$43,738,176</u></b>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable and accrued liabilities	\$ 396,627	\$ -	\$ 31,610
Unearned fee income	534,617	-	131,493
Undisbursed grant and scholarship funds (note 9)	-	38,995	505,598
Note payable (note 7)	-	-	1,456,727
Amounts held under state revolving loan programs (note 9):			
State revolving loan funds disbursed	-	-	24,977,622
State revolving loan funds undisbursed	-	-	15,689,210
Unearned income on undisbursed revolving loan funds	<u>-</u>	<u>-</u>	<u>373,505</u>
<b>Total liabilities</b>	<b>931,244</b>	<b>38,995</b>	<b>43,165,765</b>
Fund balances:			
Assigned	-	418	399,375
Restricted	<u>8,796,122</u>	<u>-</u>	<u>173,036</u>
<b>Total fund balances</b>	<b><u>8,796,122</u></b>	<b><u>418</u></b>	<b><u>572,411</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$9,727,366</u></b>	<b><u>\$ 39,413</u></b>	<b><u>\$43,738,176</u></b>

See accompanying notes to the financial statements.

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 5,261,877	\$14,767,613
1,706,110	20,373,981
-	92,241
-	23,350,495
-	<u>1,888,612</u>
<u>\$ 6,967,987</u>	<u>\$60,472,942</u>

\$ 106,043	\$ 534,280
-	666,110
6,770,868	7,315,461
-	1,456,727
-	24,977,622
40,907	15,730,117
-	<u>373,505</u>
6,917,818	51,053,822
50,169	449,962
-	<u>8,969,158</u>
<u>50,169</u>	<u>9,419,120</u>
<u>\$ 6,967,987</u>	<u>\$60,472,942</u>

**FINANCE AUTHORITY OF MAINE**

**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES**

**GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2013

	Federal Guarantee Agency Operating <u>Fund</u>	Educational Grant <u>Fund</u>	Revolving <u>Fund</u>
Revenues:			
State appropriations (note 9)	\$ -	\$ -	\$ -
Investment (loss) income (note 2)	(3,090)	-	(219)
Administrative revenues	5,024,978	-	-
Other income	86,643	-	561,115
Grant revenue	<u>-</u>	<u>9,554,926</u>	<u>550,500</u>
Total revenues	5,108,531	9,554,926	1,111,396
Expenses:			
Operating expenses:			
Salaries and related benefits	386,455	-	339,109
Other operating expenses	386,256	-	215,243
External loan servicing expenses	3,280,221	-	-
Interest expense	-	-	14,904
Grant expense	<u>-</u>	<u>9,554,926</u>	<u>550,500</u>
Total expenses	<u>4,052,932</u>	<u>9,554,926</u>	<u>1,119,756</u>
Excess of revenues over (under) expenses and change in fund balance	1,055,599	-	(8,360)
Fund balances at beginning of year	<u>7,740,523</u>	<u>418</u>	<u>580,771</u>
Fund balances at end of year	<u>\$8,796,122</u>	<u>\$ 418</u>	<u>\$ 572,411</u>

See accompanying notes to the financial statements.

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 566,028	\$ 566,028
26,705	23,396
—	5,024,978
336,456	984,214
<u>4,867,354</u>	<u>14,972,780</u>
5,796,543	21,571,396
781,845	1,507,409
147,344	748,843
—	3,280,221
—	14,904
<u>4,867,354</u>	<u>14,972,780</u>
<u>5,796,543</u>	<u>20,524,157</u>
—	1,047,239
<u>50,169</u>	<u>8,371,881</u>
<u>\$ 50,169</u>	<u>\$ 9,419,120</u>

FINANCE AUTHORITY OF MAINE

STATEMENT OF NET POSITION

FIDUCIARY FUNDS

June 30, 2013

	NextGen College Investing <u>Plan</u>	Agency <u>Funds</u>
<u>ASSETS HELD FOR OTHERS</u>		
Cash and cash equivalents (note 2)	\$ —	\$13,297,778
Investments (note 2)	6,875,843,325	13,851,041
Receivable for securities sold	3,225,516	—
Receivable for units sold	10,742,896	—
Receivable for accrued income	5,420,556	—
Accrued interest receivable	—	272,510
Notes receivable, net (note 3)	<u>—</u>	<u>16,788,950</u>
Total assets	6,895,232,293	44,210,279
<u>LIABILITIES</u>		
Liabilities:		
Accounts payable and other liabilities	—	293,617
Payable for securities purchased	4,789,124	—
Payable for units redeemed	9,179,287	—
Payable for accrued expenses	3,789,898	—
Due to the U.S. Department of Education (note 12)	—	2,882,567
Amounts held for State of Maine under revolving loan programs	<u>—</u>	<u>41,034,095</u>
Total liabilities	<u>17,758,309</u>	<u>44,210,279</u>
<u>NET POSITION</u>		
Net position held in trust for education benefits	<u>\$ 6,877,473,984</u>	<u>\$ —</u>

See accompanying notes to the financial statements.

**FINANCE AUTHORITY OF MAINE**

STATEMENT OF CHANGES IN NET POSITION

FIDUCIARY FUNDS

For the Year Ended June 30, 2013

	<u>NextGen College Investing Plan</u>
<u>ADDITIONS</u>	
Contributions – units sold	\$ 1,983,237,576
Results from investment operations:	
Dividend income	114,975,057
Interest income	3,467,925
Net realized gain on underlying fund shares sold	116,074,447
Capital gain distributions from underlying fund shares	81,279,361
Net change in appreciation in value of investments	<u>370,937,934</u>
Total increase from investment operations	<u>686,734,724</u>
Total additions	2,669,972,300
<u>DEDUCTIONS</u>	
Withdrawals – units redeemed	1,762,928,611
Expenses:	
Management fees	33,696,184
Portfolio servicing fees	2,579,532
Maine administration fees	<u>6,963,741</u>
Total expenses	<u>43,239,457</u>
Total deductions	<u>1,806,168,068</u>
Net increase	863,804,232
Net position at beginning of year	<u>6,013,669,752</u>
Net position at end of year	<u>\$ 6,877,473,984</u>

See accompanying notes to the financial statements.

# FINANCE AUTHORITY OF MAINE

## NOTES TO FINANCIAL STATEMENTS

June 30, 2013

### 1. Organization and Significant Accounting Policies

#### Authorizing Legislation

The Finance Authority of Maine (FAME or the Authority) was created in 1983 by the *Finance Authority of Maine Act* (the Act), Title 10, Chapter 110, of the Maine Revised Statutes, as amended, as a body corporate and politic, and a public (tax exempt) instrumentality of the State of Maine. In 1989, the Act was amended to authorize the Authority's administration of educational finance programs found in Title 20-A, Chapters 417-E through 430-B (with the exceptions of Chapters 417-A and 418, which are not administered by the Authority, and 417E – 417F which are administered by the Authority and were enacted in 1998 and 2003, respectively). These financial statements include all of the operations conducted by the Authority. In addition, effective July 1, 2012, the Authority's financial statements reflect the assets of the NextGen College Investing Plan as a private purpose trust fund (see note 9).

The Authority provides commercial financing and loan insurance to Maine businesses. Also, the Authority is authorized to carry out various programs to provide financial and other assistance to Maine students and their parents to finance costs of attendance at institutions of higher education.

For financial reporting purposes, the Authority is considered a component unit of the State of Maine and as such, the Authority's financial statements are reflected in the State of Maine's general-purpose financial statements. The Authority is a quasi-independent agency and not a department of the State of Maine.

The financial statements also include the accounts and activities of FAME Opportunities, Inc., a separate 501(c)(3) organization formed and controlled by the Authority. The operations of FAME Opportunities, Inc. are immaterial.

#### Basis of Presentation – Government-Wide Financial Statements

Separate government-wide and fund financial statements are presented, as they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the Authority's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

#### Basis of Accounting

The Authority follows the accrual basis of accounting and, accordingly, recognizes revenue as earned and expenses as incurred.

The financial statements are prepared in accordance with statements promulgated by the Governmental Accounting Standards Board.

Separate fund financial statements are provided for governmental and proprietary funds. The Authority maintains its accounting records and prepares its financial statements for all funds using the accrual basis of accounting. The difference from using the modified accrual method for governmental activities is immaterial. Major individual governmental funds, proprietary funds and fund groups are reported as separate columns in the fund financial statements. The private-purpose trust fund and agency funds are also reported using the accrual basis of accounting.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

1. **Organization and Significant Accounting Policies (Continued)**

*Fund Structure*

The following business-type activities of the Authority are classified as proprietary funds:

**Mortgage Insurance Program Fund**

This fund consists of activities primarily relating to providing capital to a broad range of commercial borrowers that may be denied commercial credit without the provision of the Authority's loan insurance to financial institutions. The Authority receives loan insurance fees from the financial institutions (which may pass the cost to the ultimate borrower).

**NextGen Administration Fund**

This fund accounts for activities related to the administration of the State of Maine's Maine College Savings Program (Program), also known as the NextGen College Investing Plan or NextGen, a qualified tuition program pursuant to Section 529 of the Internal Revenue Code to encourage families to invest for the qualified higher education expenses of a designated beneficiary. The Authority is the administrator of the Program. Included in the fund are the administrative fees received by the Authority from some participants based on the net asset value of accounts (Maine Administration Fee).

Also recognized in the fund are funds provided by the Alford Scholarship Foundation and granted to participants in the Harold Alford College Challenge (HACC). The HACC provides a grant to NextGen accounts for eligible designated beneficiaries. HACC grants may only be withdrawn for qualified higher education expenses defined under Section 529 of the Internal Revenue Code.

The Program, the NextGen Administration Fund and the Maine College Savings Program Fund are further described in note 9.

**Educational Loan Fund**

The following proprietary activities of the Authority are included in the Educational Loan fund:

*Higher Education Loan Purchase Program*

This fund holds the residual net position of the federal student loan purchase program that was terminated by the Authority in 2011. All obligations under the program have been settled. Investment loss related to fund investments of approximately \$3,000 have been reflected as investment loss in other governmental funds.

*Not-for-Profit Loan Servicing Program*

This fund, which originated in 2012, consists of activities related to servicing federal student loans in the Federal Direct Loan Program. In an agreement with the U.S. Department of Education (DE), the Authority is allocated 100,000 federal student loans on which to provide loan servicing activities. The Authority has contracted EdFinancial to perform the actual servicing activities while the Authority provides oversight. The Authority receives servicing fees from the DE.

# FINANCE AUTHORITY OF MAINE

## NOTES TO FINANCIAL STATEMENTS

June 30, 2013

### 1. Organization and Significant Accounting Policies (Continued)

The following governmental activities of the Authority are classified as governmental funds:

#### **Federal Guarantee Agency Operating Fund**

This fund accounts for the activities under the FFELP. The Authority, in conjunction with the U.S. Department of Education, made educational related federal loan guarantees to eligible Maine students and their families to attend post-secondary schools. The Authority received revenue in fiscal year 2013 from the U.S. Department of Education for managing the Maine FFELP portfolio.

On March 30, 2010, H.R.4872, *The Health Care and Education Reconciliation Act of 2010* (HCERA), was signed into law. HCERA provides that after June 30, 2010, all subsidized and unsubsidized Stafford Loans, PLUS loans and Consolidation loans can only be made under the government's Federal Direct Loan Program. As a consequence, the Authority will no longer receive revenue for the origination of FFELP loans. Additionally, as the principal balance of outstanding FFELP loans is amortized, the portfolio will decrease as will revenue associated with maintenance of the FFELP portfolio.

#### **Educational Grant Fund**

This fund accounts for the activities relating to providing grants to eligible undergraduate Maine students who have the greatest financial need and who attend private or public post-secondary institutions of higher learning. The funding for this program is received directly from the State of Maine on an annual basis.

#### **Revolving Fund**

This fund primarily consists of the funds relating to the Authority's administration of State of Maine revolving loan programs. These are State programs administered by the Authority, which provide either educational or commercial loans on a revolving basis. This fund records the aggregate activity of these programs. The program funding levels are derived from the State of Maine, except as follows: the Intermediary Relending Loan Program is a Federal program; a portion of the funds in the Dental Loan and Loan Repayment Fund are derived from a grant from Delta Dental; the Maine Health Access Foundation Loan program funds are derived from a loan from the Maine Health Access Foundation; the Dental Equipment Loan and Student Loan Repayment Programs use federal funds. Loans are granted with and without interest charges depending on the program and in some cases there is also loan forgiveness. This fund consists of funds of the following programs:

Underground Oil Storage Replacement Program  
Economic Recovery Loan Program  
Waste Reduction and Recycling Loan Program  
Educators for Maine Program  
Health Professionals Loan Program  
Dental Loan and Loan Repayment Programs  
Regional Economic Development Revolving Loan Program  
Plymouth Waste Oil Loan Program  
Clean Fuel Vehicle Program  
Intermediary Relending Program  
Waste Motor Oil Disposal Site Remediation Program  
Maine Health Access Foundation Loan Program  
Dental Equipment Loan and Student Loan Repayment Program

# FINANCE AUTHORITY OF MAINE

## NOTES TO FINANCIAL STATEMENTS

June 30, 2013

### 1. Organization and Significant Accounting Policies (Continued)

#### **Other Governmental Funds**

The Authority administers various other governmental and educational related programs. This fund group records the aggregate activity and reflects the combination of these programs. The State of Maine provides program funding on an annual basis for the Higher Education Fund. FAME Opportunities, Inc. relies on private individuals and corporations for contributions. Doctors for Maine's Future was funded in fiscal years 2010 and 2011. The U.S. Department of Justice's Bureau of Justice Assistance funded the John R. Justice Program. The State of Maine provided funding for the Food Processing Grant Program. The College Access Challenge Grant is funded by the U.S. Department of Education. The State Small Business Credit Initiative Program is funded by the U.S. Department of the Treasury and awarded to the Department of Economic and Community Development (DECD) of the State of Maine. In addition, the Authority administers the program for DECD. The Gaining Early Awareness for Undergraduates Programs is funded by the U.S. Department of Education to the Maine Department of Education as grantee. FAME administers the scholarship in accordance with a memorandum of agreement with the Maine Department of Education. The funds are granted to qualifying students for attendance at college.

This fund group consists of the following:

- Higher Education Fund
- FAME Opportunities, Inc.
- Doctors for Maine's Future
- John R. Justice Grant Program
- Food Processing Grant Program
- College Access Challenge Grant
- State Small Business Credit Initiative
- Gaining Early Awareness for Undergraduate Programs

The following fiduciary activities of the Authority are classified as Fiduciary Funds:

#### **Private Purpose Trust Fund**

NextGen College Investing Plan -- is the Maine College Savings Program. The program was established under Chapter 417-E of Title 20-A, to encourage the investment of funds to be used for Qualified Higher Education Expenses at institutions of higher education. The Plan consists of the investments made by participants in the State's Qualified State Tuition Program under Section 529 of the Internal Revenue Code.

The Authority Acts in a trustee capacity for this fund. The resources in this fund cannot be used to support the Authority's operations. The fund is reflected in the Statement of Net Position-Fiduciary Funds and the Statement of Changes in Net Position-Fiduciary Funds as the NextGen College Investing Plan.

Accounting policies of the Private Purpose Trust Fund are further described in note 13.

# FINANCE AUTHORITY OF MAINE

## NOTES TO FINANCIAL STATEMENTS

June 30, 2013

### 1. Organization and Significant Accounting Policies (Continued)

#### **Agency Funds**

Additionally, pursuant to a contract, the Authority provides administrative, financial services support and other services for the Kim Wallace Adaptive Equipment Loan Program Fund Board, the Fund Insurance Review Board, the Nutrient Management Fund, the Payroll Processing Insurance Fund, the Northern Maine Transmission Corporation, the Department of Agriculture for the Agriculture Marketing Loan Fund and the Potato Marketing Improvement Fund, the Department of Labor for the Occupational Safety Program Fund, the Small Enterprise Growth Board and the Maine Rural Development Authority. The Authority also holds and administers the State of Maine's portion of the U.S. Department of Education's Federal Student Loan Reserve Fund, which is the property of the Federal government.

The Authority acts in a custodian capacity for these Funds. The resources in these Funds cannot be used to support the Authority's operations. These Funds are combined in the Statement of Net Position-Fiduciary Funds and presented as Agency Funds.

#### Restriction on Net Position

The restricted net position of the Authority is restricted to a specific use by contract, bond indenture and/or federal or state statutes and regulations. Financial activities and resulting account balances that are not so restricted are presented in the Statement of Net Position as unrestricted net position. The Authority's unrestricted net position is generally intended for use for program related activities.

#### Fund Balances

GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, requires the fund balance of governmental funds be classified based on a hierarchy of constraints imposed on the use of resources. The fund balances must be identified as nonspendable, restricted, committed, assigned or unassigned.

Restricted fund balances include amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation. The assigned fund balance classification is intended to be used for specific purposes, but assigned fund balances do not meet the criteria to be classified as restricted.

There are no funds with fund balances classified as nonspendable, committed or unassigned. The Authority considers amounts to have been spent when an expenditure is incurred for both restricted and assigned fund balances. Assigned fund balances are reflected as unrestricted net position on the statement of net position.

# FINANCE AUTHORITY OF MAINE

## NOTES TO FINANCIAL STATEMENTS

June 30, 2013

### 1. Organization and Significant Accounting Policies (Continued)

The fund balance of the Authority's Federal Guaranty Agency Operating Fund, Intermediary Relending Program (Revolving Fund) and Maine Health Access Foundation Loan Program (Revolving Fund) are restricted. Pursuant to the *Higher Education Act*, the Authority may use the Operating Fund's balance only for guarantee agency-related activities, including student financial aid-related activities for the benefit of students. Pursuant to the governing agreement with the United States Department of Agriculture, and related regulatory instructions issued by the Department's Farmers Home Administration, the Intermediary Relending fund balance may be used only for program purposes, including administration costs, technical assistance to borrowers, bad debts, repayment of debt or lending to eligible borrowers. Pursuant to the governing agreement with the Maine Health Access Foundation, the Maine Health Access Foundation Loan Program's fund balance may be used only for program purposes, including the Authority's administrative and technical expenses.

The fund balances attributable to the Educational Grant Fund, Educators for Maine Program (Revolving Fund), Health Professional Loan Program (Revolving Fund), and Higher Education Program (Other Governmental Funds) are assigned. Fund balances may be assigned by the CEO who has statutory power to supervise the Authority's administrative and technical affairs. To the extent such assignments are utilized in the budgeting process, they are approved by the Board of Directors. The appropriation that funds these programs generally give guidance as to what the principal of the appropriation must be used for, but are generally silent as the treatment of any earnings on such funds. It has been the Authority's policy to use these earnings for the programs funded by the principal of the appropriation, including administrative costs.

#### Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the Authority to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates utilized in the preparation of the financial statements of the Authority relate to the allowance for losses on insured commercial loans.

#### Cash and Cash Equivalents

For purposes of preparing the statement of cash flows for the proprietary funds, the Authority considers certain highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

#### Investments

Investments are carried at fair value. Unrealized gains and losses due to changes in fair values of investments are included in investment income.

The Authority invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statement.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

1. Organization and Significant Accounting Policies (Continued)

Notes Receivable

Notes receivable are carried at the principal amount outstanding less an allowance for losses. The allowance for losses on notes receivable is established through a provision for losses on notes receivable charged to operations. Notes receivable losses are charged against the allowance when management believes collectibility of the loan principal is unlikely. The allowance is an amount that management believes will be adequate to absorb losses based on an evaluation of collectibility and prior loss experience.

Losses on notes receivable in the revolving loan programs are recognized by charging the amount held under the revolving loan program liability accounts when the notes receivable are forgiven or charged off.

Losses on notes receivable in the agency funds are recognized by charging the amount held for State of Maine under revolving loan programs when the notes are forgiven or charged off.

Capital Assets

The Authority's capital assets are recorded at cost and depreciation is provided on the straight-line method over the estimated useful lives of the assets. Capital asset acquisitions that equal or exceed \$1,000 are capitalized. The Authority's capital assets are comprised primarily of a floor of a building owned in common and improvements thereon in Augusta, Maine and computer hardware and software.

Allowance for Losses on Insured Loans

The Authority has established an allowance to absorb probable losses on commercial loans it insures. This allowance is adjusted by provisions charged to operating expense and by recoveries on losses previously charged off. The amount of the allowance, which represents probable, but not actual losses, is determined by management's evaluation of the insured loan portfolio. Primary considerations in this evaluation are loss experience, the character and changes in the size of the portfolio, business and economic conditions, the value of the collateral and the maintenance of the allowance at a level adequate to absorb losses.

Revolving Loan Programs

Funds received, including interest, for revolving loan programs are recorded as a liability in "amounts held under State revolving loan programs".

Grants

Unrestricted grants are recorded as revenue when received. Restricted grants are recorded as revenue upon compliance with the restrictions. Amounts received for grant programs are recorded in "undisbursed grant funds" until they are utilized; at that time revenues equal to the expenses are recognized since these grants are expenditure-driven.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

1. Organization and Significant Accounting Policies (Continued)

Mortgage Insurance Premiums

The Authority's fee for insuring business loans may range from 1/2% to 2% per year of the outstanding insured portion of the principal balance of the business loan on the loan's annual anniversary date. Such mortgage insurance fees received in advance of the insurance period, are deferred and are recognized as income over the insurance period.

Application and Commitment Fees

The Authority charges a fee for the review of applications for certain types of tax-exempt bonds and for the allocation of the state ceiling of tax-exempt bond cap. The fees are taken into income when they are no longer refundable and when the Authority has performed the service. The Authority also charges an application and/or commitment fee on certain commercial loan insurance. Certain loans also require that a commitment fee be charged to the borrower.

FFELP Support

The Authority receives a percentage of the amounts collected on defaulted loans, a portfolio maintenance fee and a default aversion fee from the U.S. Department of Education (DE) as its primary support for the administration of the FFELP. These fees are recorded as administrative revenues when earned. An estimate of default aversion fees that will need to be repaid to DE is recorded as unearned fee income.

Administrative Expenses

Administrative expenses are charged to the various funds based on the estimated time spent during the period on each program. Some funds can only be charged with a fixed amount of administrative expenses as allowed by the State. Consequently, all expenses in excess of this amount are absorbed by the Mortgage Insurance Program Fund.

Operating Revenue and Expenses

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues in the Mortgage Insurance Fund include fees received from providing services, insurance premiums and interest income on notes receivable. Operating revenues in the NextGen Administration Fund and the Educational Loan Fund include fees received from providing services and related grants.

Operating expenses in the Mortgage Insurance Fund and the NextGen Administration Fund include, as applicable, salaries and related benefits, other operating expenses, provision for losses on insured loans, scholarships, matching contributions, grants and rebates. Operating expenses in the Educational Loan Fund are primarily for loan processing services. Operating expenses for all proprietary funds are the costs of providing the services and operating all programs. All revenues and expenses not categorized above are reported as nonoperating revenues and expenses.

# FINANCE AUTHORITY OF MAINE

## NOTES TO FINANCIAL STATEMENTS

June 30, 2013

### 1. Organization and Significant Accounting Policies (Continued)

#### Compensated Absences

It is the Authority's policy to permit employees to accumulate earned but unused vacation. All vacation pay is accrued when incurred in the government-wide, proprietary, and governmental fund financial statements.

#### New Accounting Pronouncements

In June 2011 GASB issued Statement No. 63 *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. This Statement provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources. This Statement amends the net asset reporting requirements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. The provisions of this Statement are effective for financial statements for years beginning after December 15, 2011. The Authority adopted the provisions of this Statement for the year ended June 30, 2013.

In December 2010 GASB issued Statement No. 62 *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions
3. Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure.

This Statement also supersedes Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, thereby eliminating the election provided in that Statement for enterprise funds and business-type activities to apply post-November 30, 1989 FASB Statements and Interpretations that do not conflict with or contradict GASB pronouncements. However, those entities can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including this Statement. The requirements of this Statement are effective for financial statements for years beginning after December 15, 2011. The Authority adopted the provisions of this Statement for the year ended June 30, 2013. There was no impact on the financial statements.

In November 2010 GASB issued Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, *The Financial Reporting Entity*, and the related financial reporting requirements of Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements.

# FINANCE AUTHORITY OF MAINE

## NOTES TO FINANCIAL STATEMENTS

June 30, 2013

### 1. Organization and Significant Accounting Policies (Continued)

This Statement modifies certain requirements for inclusion of component units in the financial reporting entity. For organizations that previously were required to be included as component units by meeting the fiscal dependency criterion, a financial benefit or burden relationship also would need to be present between the primary government and that organization for it to be included in the reporting entity as a component unit. Further, for organizations that do not meet the financial accountability criteria for inclusion as component units but that, nevertheless, should be included because the primary government's management determines that it would be misleading to exclude them, this Statement clarifies the manner in which that determination should be made and the types of relationships that generally should be considered in making the determination.

This Statement also amends the criteria for reporting component units as if they were part of the primary government (that is, blending) in certain circumstances. For component units that currently are blended based on the "substantively the same governing body" criterion, it additionally requires that (1) the primary government and the component unit have a financial benefit or burden relationship or (2) management (below the level of the elected officials) of the primary government have operational responsibility (as defined in paragraph 8a) for the activities of the component unit. New criteria also are added to require blending of component units whose total debt outstanding is expected to be repaid entirely or almost entirely with resources of the primary government. The blending provisions are amended to clarify that funds of a blended component unit have the same financial reporting requirements as a fund of the primary government. Lastly, additional reporting guidance is provided for blending a component unit if the primary government is a business-type activity that uses a single column presentation for financial reporting. This Statement also clarifies the reporting of equity interests in legally separate organizations. It requires a primary government to report its equity interest in a component unit as an asset.

The provisions of this Statement are effective for financial statements for years beginning after June 15, 2012. The Authority currently does not report any component units and as a result the Statement had no impact on the Authority.

In March, 2012 GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*. This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources and deferred inflows of resources, such as changes in the determination of the major fund calculations and limiting the use of the term *deferred* in financial statement presentations. The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. The Authority is currently evaluating the impact, if any, this guidance will have on its financial statements.

In January 2013, GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*. This statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. As used in this Statement, the term government combinations includes a variety of transactions referred to as mergers, acquisitions, and transfers of operations. This Statement also requires disclosures be made about government combinations and disposals of government operations to enable financial statement users to evaluate the nature and financial effects of those transactions. The requirements of this Statement are effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013, and should be applied on a prospective basis. The Fund is currently evaluating the impact, if any, this guidance will have on its financial statements.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

1. Organization and Significant Accounting Policies (Continued)

In April 2013, GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. This Statement requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee. The amount of the liability to be recognized should be the discounted present value of the best estimate of the future outflows related to the guarantee expected to be incurred. When there is no best estimate but a range of the estimated future outflows can be established, the amount of the liability to be recognized should be the discounted present value of the minimum amount within the range.

This Statement requires a government that has issued an obligation guaranteed in a nonexchange transaction to recognize revenue to the extent of the reduction in its guaranteed liabilities. This Statement also requires a government that is required to repay a guarantor for making a payment on a guaranteed obligation or legally assuming the guaranteed obligation to continue to recognize a liability until legally released as an obligor. When a government is released as an obligor, the government should recognize revenue as a result of being relieved of the obligation. This Statement also provides additional guidance for intra-entity nonexchange financial guarantees involving blended component units.

This Statement also specifies the information required to be disclosed by governments that extend nonexchange financial guarantees. In addition, this Statement requires new information to be disclosed by governments that receive nonexchange financial guarantees.

The provisions of this Statement are effective for reporting periods beginning after June 15, 2013. Except for disclosures related to cumulative amounts paid or received in relation to a financial guarantee, the provisions of this Statement are required to be applied retroactively. Disclosures related to cumulative amounts paid or received in relation to a financial guarantee may be applied prospectively. The Authority is currently evaluating the impact, if any, this guidance will have on its financial statements.

2. Cash and Investments

Cash and Cash Equivalents

The carrying amounts, which represent both fair value and cost, of cash and cash equivalents for the Authority at June 30, 2013 are presented below:

Cash held in demand deposit accounts and on hand	\$ 1,554,933
Money market accounts and repurchase agreements	<u>1,813,760</u>
Total carrying amount of deposits	3,368,693
Amounts held in State of Maine Treasurer's Cash Pool (consisting of cash and cash equivalents, repurchase agreements, Certificates of Deposit, U.S. investments and corporate bonds)	<u>25,879,498</u>
	<u>\$29,248,191</u>

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

2. Cash and Investments (Continued)

Of the total carrying amount of deposits of \$3,368,693 at June 30, 2013, the corresponding bank balances were \$4,299,150. The difference between the carrying amounts of deposits and bank balances consists primarily of checks issued but not cashed and a deposit in transit. The amount of bank balances covered by Federal depository insurance was \$250,386 at June 30, 2013, leaving \$4,048,764 uninsured, of which \$2,170,958 was collateralized by Repurchase Agreements issued by Bangor Savings Bank in the Authority's name.

The Authority invests monies that are not needed for immediate use primarily with the State of Maine. The State of Maine sponsors an internal investment pool (the Treasurer's Cash Pool). The Authority's participation is voluntary. The State of Maine Treasurer's Cash Pool is primarily comprised of investment vehicles with short maturities and management of the Authority characterizes the investments within the pool as low risk. The State of Maine's Treasurer's Cash Pool is not rated by external rating agencies. The Authority's management considers this investment vehicle a money market instrument and generally carries the amounts in the pool at cost.

Included in cash and cash equivalents on the Statement of Net Position Fiduciary Funds-Agency Funds is \$11,846,441 held in the Authority's name in the State of Maine Treasurer's Cash Pool and \$1,451,337 held at other banks, all of which was collateralized by a repurchase agreement issued by Bangor Savings Bank in the Authority's name or covered by Federal depository insurance.

At June 30, 2013, the Authority's management had reserved \$543,157 of cash to fund a moral obligation capital reserve for certain small business mortgage loans and the costs of property maintenance related to an acquired property (see note 6). The Authority's management has also designated \$543,157 of the Mortgage Insurance Program net position as a reserve for these matters.

A summary of the fair values of investment securities as of June 30, 2013 is as follows:

Cash management funds	\$ 4,415,254
U.S. Treasury obligations	3,046,920
U.S. Government-sponsored enterprise bonds	32,780,366
State and Municipal Bonds	6,130,197
Merrill Lynch Principal Plus portfolio	4,531
Corporate bonds	<u>13,007,518</u>
	59,384,786
Less: investments recorded in Statement of Net Position- Fiduciary Funds-Agency Funds	<u>13,851,041</u>
Investments recorded in Statement of Net Position	<u>\$45,533,745</u>

**FINANCE AUTHORITY OF MAINE**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2013

**2. Cash and Investments (Continued)**

The maturities or repricings of debt securities at June 30, 2013 are as follows:

	<u>2014</u>	<u>2015 – 2018</u>	<u>2019 – 2023</u>	<u>Total</u>
U.S. Treasury obligations	\$ 2,018,640	\$ 1,028,280	\$ –	\$ 3,046,920
U.S. Government-sponsored enterprises (FHLB, FNMA, etc.)	5,571,478	19,978,033	7,230,855	32,780,366
State and municipal bonds	999,870	5,130,327	–	6,130,197
Corporate bonds	<u>4,329,815</u>	<u>8,677,703</u>	<u>–</u>	<u>13,007,518</u>
	<u>\$12,919,803</u>	<u>\$34,814,343</u>	<u>\$ 7,230,855</u>	<u>\$54,965,001</u>

Actual maturities may differ from contractual maturities because issuers may have the right to call or prepay obligations with or without call or prepayment penalties.

The scheduled maturities or repricings of debt securities which are callable at June 30, 2013 are as follows:

	<u>2014</u>	<u>2015 – 2018</u>	<u>2019 – 2023</u>	<u>Total</u>
U.S. Government-sponsored enterprises (FHLB, FNMA, etc.)	\$ –	\$6,771,247	\$7,230,855	\$14,002,102
Corporate bonds	<u>–</u>	<u>1,377,725</u>	<u>–</u>	<u>1,377,725</u>
	<u>\$ –</u>	<u>\$8,148,972</u>	<u>\$7,230,855</u>	<u>\$15,379,827</u>

The Authority is authorized to invest funds not needed currently to meet its obligations with the Treasurer of the State of Maine or in any such manner as provided for by law.

Included in investment income for the year ended June 30, 2013, is \$693,003 of net unrealized losses from the change in market value of investment securities.

*Interest Rate Risk:* The Authority manages interest rate risk according to its investment policy by generally prohibiting investments in securities maturing more than 10 years from the date of purchase. Specifically, a minimum of 25% of investable funds (including cash) will be invested in securities with a maturity of one year or less; a maximum of 75% will be invested in securities with a maturity of one to five years; and a maximum of 25% will be invested in securities with a maturity of five years to ten years.

The Authority places the vast majority of its investments in short-term investments such as those in the State Treasurers Cash Pool. U.S. Government-sponsored enterprise bond purchases are laddered according to maturities in order to balance interest rate risk.

*Credit Risk:* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Authority. The Authority's investment policy limits its investments to those with high credit quality such as U.S. Treasury Obligations and U.S. Government-sponsored enterprises, as rated by rating agencies such as Moody's (minimum rating of Aa3) or Standard and Poor's (minimum rating of AA-), guaranteed investment contracts backed by high credit quality insurance companies or letters of credit.

**FINANCE AUTHORITY OF MAINE**

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

**2. Cash and Investments (Continued)**

At June 30, 2013, the ratings for investments in debt securities are summarized as follows. These ratings were as of June 30, 2013 and are not necessarily the ratings that existed at the time of purchase.

<u>Issuer</u>	<u>Rating</u>	<u>Fair Value</u>
U.S. Treasury obligations	AAA	\$ 3,046,920
U.S. government-sponsored enterprises <sup>(1)</sup>	AA+	32,780,366
Corporate bonds	AAA	2,008,640
Corporate bonds	AA+	4,300,855
Corporate bonds	AA	1,040,440
Corporate bonds	AA-	5,657,583
State and municipal bonds	AAA	2,993,320
State and municipal bonds	AA+	825,908
State and municipal bonds	AA	<u>2,310,969</u>
		<u>\$54,965,001</u>

<sup>(1)</sup> Includes FHLMC, FHLB, FCCB, FNMA

*Concentration of Credit Risk:* The Authority's investment policy restricts investments to prescribed categories and the Authority closely monitors its concentration to any one issuer through consultation with its investment advisor, which monitors the credit quality of the issuers.

In accordance with the investment policy, the investments in securities will not exceed the following maximum limits in each of the categories listed below as a percentage of the total portfolio.

	<u>Maximum of the Total Portfolio</u>
Maine State Treasurer's Cash Pool	100%
U.S. Treasury	100
Federal Agencies (GNMA only)	100
Federal Instrumentalities	85
Repurchase Agreements	85
Prime Commercial Paper	50
Money Market Mutual Funds	25
Certificates of Deposit	40
Tax Exempt Obligations	20
Corporate Bonds	20
Government Bond Funds	20

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

2. Cash and Investments (Continued)

*Custodial Credit Risk:* Custodial credit risk is the risk that in the event of a bank failure, or for investments the failure of a counterparty, the Authority's deposits or investments may not be returned to it. The Authority's policy to manage the custodial risk of its deposits is to have the underlying investments held by its agent in the nominee's name. The Authority's investments in bonds are held by the Authority's agent in the agent's nominee's name. The Authority's investment advisor monitors the agent's credit quality.

For a discussion of investment activity and risks related to the Private Purpose Trust Fund, refer to note 13.

3. Notes Receivable

The following is a summary of notes receivable at June 30, 2013:

Mortgage Insurance Program:	
6.0% note, due fiscal 2017	\$ 301,915
Various notes receivable	<u>3,334</u>
	305,249
Notes receivable in the Revolving Fund:	
Underground Oil Storage Replacement Program	1,328,244
Economic Recovery Program, net	7,459,264
Educators for Maine Program	4,321,277
Health Professions Loan Program	9,864,388
Regional Economic Development Revolving Loan Program	129,774
Intermediary Relending Program, net	168,643
Maine Health Access Foundation Loan Program	<u>78,905</u>
	<u>23,350,495</u>
Total notes receivable, net	<u>\$23,655,744</u>

An allowance for losses on notes receivable has been established for the Economic Recovery Program Fund, to consider potential losses. The allowance is netted against the notes receivable balances for the program. As of June 30, 2013, the allowance had a balance of \$5,556,144. Because the Economic Recovery Program Fund is a state revolving loan program administered by the Authority, there is no effect on the Statement of Revenues, Expenses and Changes in Fund Balances for the change in the allowance for losses for this Fund. The allowance account is off-set against amounts held under revolving loan program accounts.

Security on the Mortgage Insurance Program notes generally includes a mortgage on the underlying property or other tangible business assets. Notes receivable under the Underground Oil Storage Replacement, Economic Recovery Loan, Regional Economic Development Revolving Loan and Intermediary Relending Program are secured by various property and equipment and in some cases, are unsecured. The other notes for educational purposes are unsecured. Notes receivable, other than those in the Mortgage Insurance Program, bear interest from 0% to 10.25%, and are due on various dates up to 2037.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

3. Notes Receivable (Continued)

Note receivable in the Agency Funds at June 30, 2013 are as follows:

Potato Marketing Improvement Fund – net	\$ 5,557,940
Agriculture Marketing Loan Fund	4,898,293
Nutrient Management Fund	421,537
Kim Wallace Adaptive Equipment Loan Program Fund – net	2,946,566
Maine Rural Development Authority – net	<u>1,521,831</u>
	<u>\$15,346,167</u>

An allowance for losses on notes receivable has been established for the Potato Marketing Improvement Fund (PMIF), Kim Wallace Adaptive Equipment Loan Program Fund (KWAE LPF), and the Maine Rural Development Authority (MRDA) to consider potential losses. The allowance is net against the notes receivable balances for the program. As of June 30, 2013, the allowance for the PMIF, KWAE LPF, and MRDA was \$621,555, \$282,954, and \$2,404,584, respectively.

4. Allowance for Losses on Insured Loans

The Authority has established an allowance account to absorb probable losses on the commercial loans it insures (see note 5). The amount of the allowance and the provision for losses is determined by management's evaluation of the insured portfolio. The following is the activity in the allowance for losses on insured commercial loans during the year ended June 30, 2013:

Beginning balance	\$12,235,279
Default payments	(545,512)
Provision for losses	4,827,575
Recoveries on prior default payments	<u>9,236</u>
Ending balance	<u>\$16,526,578</u>

5. Off-Balance Sheet Financial Instruments, Commitments, Contingencies and Concentrations of Credit Risk

The Authority is insuring loans made by financial institutions to qualifying businesses under its various insurance programs. The Authority is contingently liable for the insured portion of payments due on these loans. At June 30, 2013, the Authority had insurance outstanding for commercial loans under the Loan Insurance Program totaling approximately \$96,335,000.

At June 30, 2013, the Authority was insuring loans with an aggregate outstanding principal balance approximating \$4,514,000 which were ninety or more days delinquent. The aggregate insured balance of these loans was approximately \$2,099,000 at June 30, 2013.

**FINANCE AUTHORITY OF MAINE**

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

**5. Off-Balance Sheet Financial Instruments, Commitments, Contingencies and Concentrations of Credit Risk (Continued)**

The Authority's exposure to credit loss in the event of nonperformance by the other parties is equal to the amount insured including the Authority's share of expenses and any accrued interest. The amount and nature of collateral held varies but may include accounts receivable, inventory, property, plant and equipment. Insurance is extended after a review of the subject's creditworthiness, among other considerations.

In addition, the Authority has entered into commitments to insure loans at some future date. At June 30, 2013, these commitments under the Loan Insurance Program were approximately \$7,599,000.

Substantially all of the Authority's loan customers and loan insurance participants are located in the State of Maine. The only significant concentrations of credit risk in the Authority's loan portfolio at June 30, 2013, are for the forest products industry and for geographical concentration.

The Authority has legislative authority to incur Full Faith and Credit Obligations and Moral Obligations of the State of Maine in an aggregate amount not to exceed \$840,000,000 at June 30, 2013. Such insurance obligations are detailed below:

	<u>Authorized</u>	<u>Outstanding</u>
Full Faith and Credit of the State of Maine:		
Commercial Insurance Authority	\$ 90,000,000	\$ 72,508,251
Veterans Mortgage Insurance Authority	4,000,000	527,311
Higher Education Bonds	4,000,000	-
Moral Obligation of the State of Maine:		
Commercial Loan Insurance	150,000,000	23,299,542
Major Business Expansion Projects	120,000,000	-
Workers Compensation Residual Market Projects	57,000,000	-
Solid Waste Bonds	50,000,000	-
Supplemental Student Loan Program	50,000,000	-
Transmission Facilities Projects	100,000,000	-
Waste Motor Oil Revenue Fund	35,000,000	12,405,000
Natural Gas Pipeline and Energy Distribution Projects *	<u>180,000,000</u>	<u>-</u>
Total Moral Obligation	<u>742,000,000</u>	<u>35,704,542</u>
Total authorized and outstanding	<u>\$ 840,000,000</u>	<u>\$ 108,740,104</u>

\* Consists of not more than \$150,000,000 for loans and up to \$30,000,000 for use of bond proceeds to fund capital reserve funds for revenue obligations securities.

The Authority carries insurance to cover its exposure to various risks of loss excluding losses on loan insurance. There were no significant uninsured losses during 2013 and 2012.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

6. Acquired Property

The Authority holds title to land that it acquired in the course of a bankruptcy proceeding. The property is carried at no value in the Authority's Statement of Net Position. The land was previously owned by a company that operated a tannery and apparently used the land as a site for disposal of its industrial waste. The Authority takes the position that it is not liable for clean-up costs at the site because it acquired title to the property involuntarily. However, it has entered into a Memorandum of Understanding with the Maine Department of Environmental Protection and the Federal Environmental Protection Agency (EPA) pursuant to which it has or will pay a portion of the past and future clean up costs on the site and has undertaken ongoing site maintenance responsibilities. The EPA has formally de-listed the site so that it is no longer considered an active Comprehensive Environmental Response, Clean-up and Liability Act (CERCLA) site, but the site remains under the oversight of the Maine Department of Environmental Protection (MEDEP).

Included in accounts payable and accrued liabilities at June 30, 2013, is \$143,000 accrued by management of the Authority to record potential costs associated with site protection and monitoring functions for which the Authority may be held liable. The Authority may be liable for additional payments if there is an extraordinary event on the property. The Authority's legal counsel is unable to estimate an amount or range of possible liability at this time.

The MEDEP has informally notified the Authority that if contaminants migrate onto and contaminate adjacent residential water supplies, the Authority should assume mitigation costs. The mitigation costs are undetermined at this time. The Authority continues to assert that it is not liable. The Authority's legal counsel is unable to estimate an amount or range of a satisfactory settlement at this time for these matters.

7. Notes Payable

Notes Payable

Notes payable consists of the following at June 30, 2013:

Note payable <sup>(1)</sup> , interest fixed at 1.0%, principal and interest payments due until 2025. Assets of the Intermediary Relending Loan Program are pledged to secure the note.	\$ 706,727
Note payable <sup>(2)</sup> , interest only payments fixed at 1.0%, principal and interest due at the option of the lender. Assets of the Maine Health Access Foundation Loan Program are pledged to secure the note.	<u>750,000</u> 1,456,727
Less: current portion of notes payable	<u>806,608</u>
Noncurrent portion of notes payable	\$ <u>650,119</u>

**FINANCE AUTHORITY OF MAINE**

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

**7. Notes Payable (Continued)**

The proceeds from the note payable<sup>(1)</sup> are required to be used to originate notes receivable in the Intermediary Relending Loan Program, which is included in the Revolving Fund and is a governmental type fund. The proceeds from the note payable<sup>(2)</sup> are required to be used to originate notes receivable in the Maine Health Access Foundation Loan Program, which is included in the Revolving Fund and is a governmental type fund. Since these notes payable are directly related to the programs' lending activities, they are reflected within the respective revolving loan fund.

The debt service requirements for notes payable through 2018 and in five-year increments thereafter to maturity for the Authority, are as follows:

<u>Year(s)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 806,608	\$10,817	\$ 817,425
2015	57,174	6,501	63,675
2016	57,746	5,929	63,675
2017	58,323	5,352	63,675
2018	58,906	4,769	63,675
2019 – 2023	303,486	14,889	318,375
2024 – 2027	<u>114,484</u>	<u>1,664</u>	<u>116,148</u>
	<u>\$1,456,727</u>	<u>\$49,921</u>	<u>\$1,506,648</u>

The above debt schedule assumes repayment of the \$750,000 note in 2014.

The following summarizes the debt activity for the Authority for the year ended June 30, 2013:

	<u>Notes Payable</u>
Balance at beginning of year	\$1,512,733
Principal reductions	<u>56,006</u>
Balance at end of year	<u>\$1,456,727</u>

**FINANCE AUTHORITY OF MAINE**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2013

**8. Capital Assets**

Capital assets activity for the year ended June 30, 2013, was as follows:

	June 30, <u>2012</u>	<u>Additions</u>	<u>Disposals</u>	June 30, <u>2013</u>
Building and improvements	\$ 1,997,247	\$ -	\$ (4,797)	\$ 1,992,450
Computer and office equipment	1,223,116	174,896	(180,490)	1,217,522
Software development	<u>1,143,363</u>	<u>-</u>	<u>-</u>	<u>1,143,363</u>
	4,363,726	174,896	(185,287)	4,353,335
Less accumulated depreciation for:				
Building and improvements	(856,278)	(66,685)	4,797	(918,166)
Computer and office equipment	(995,600)	(141,391)	180,490	(956,501)
Software development	<u>(714,107)</u>	<u>(238,374)</u>	<u>-</u>	<u>(952,481)</u>
Total accumulated depreciation	<u>(2,565,985)</u>	<u>(446,450)</u>	<u>185,287</u>	<u>(2,827,148)</u>
	<u>\$ 1,797,741</u>	<u>\$(271,554)</u>	<u>\$ -</u>	<u>\$ 1,526,187</u>

Depreciation expense of \$446,450 was charged to various funds as part of allocated operating expenses.

**9. Transactions with the State of Maine**

Amounts received in governmental and business-type activities from the State of Maine for the year ended June 30, 2013, are summarized below:

Received for grant programs	\$9,795,369
Received for loan programs	627,900
General State of Maine appropriations	566,028
Reserve fund transfers	1,000,000

The Authority received a \$1,000,000 reserve fund transfer from the State of Maine. The Maine Revised Statutes provide that, if certain conditions are met, the State will transfer to the Authority funds, as available, from the State's Loan Insurance Reserves, up to \$1,000,000 per fiscal year. In addition, in 2012, the State of Maine passed legislation which required the Authority to pay the State \$5,000,000 from the Mortgage Insurance Fund. The Authority paid \$2,000,000 in 2012 and the remaining \$3,000,000 in 2013. In addition, the Authority received \$2,970,090 from the State of Maine's Waste Motor Oil Revenue Fund. Such amounts were used to pay principal and interest on the Waste Motor Oil Revenue Bonds and eligible costs associated with the Waste Motor Oil Disposal Site Remediation Program (see note 10).

## FINANCE AUTHORITY OF MAINE

### NOTES TO FINANCIAL STATEMENTS

June 30, 2013

#### 9. Transactions with the State of Maine (Continued)

##### Maine College Savings Program Fund

The Authority administers the State of Maine's Maine College Savings Program Fund (the Fund). The Maine College Savings Program (the Program), also known as the NextGen College Investing Plan or NextGen, is the primary program of the Fund which was established in accordance with Chapter 417-E of Title 20-A of the *Maine Revised Statutes Annotated of 1964*, as amended (the Act), to encourage the investment of funds to be used for qualified higher education expenses at institutions of higher education. The Program is designed to comply with the requirements for treatment as a qualified tuition program under Section 529 of the Internal Revenue Code of 1986, as amended. The Act authorizes the Authority to administer the Program and act as administrator of the Fund.

Until June 30, 2012, the Fund was held by the Treasurer of the State of Maine (the Treasurer). Pursuant to a change in the Act which became effective September 28, 2011, the Fund is now held by the Authority beginning July 1, 2012, and the Authority invests it under the direction of and with the advice of the seven member Advisory Committee on College Savings. Effective July 1, 2012, the Authority's financial statements reflect Program assets as held in a private purpose trust fund.

The Authority has entered into a management agreement with Merrill Lynch, Piercc, Fenner & Smith Incorporated (Program Manager) to manage the Program and invest the Fund. As the primary consideration for its administrative duties, the Authority receives a monthly fee at an annual rate up to 0.11% of the average daily net asset value of certain Program assets. The administrative fees earned were \$6,965,088 in fiscal year 2013, and are recorded as revenue in the NextGen Administration Fund.

Administrative fees are used to provide benefits as set forth in the Act and the Program rule. Program benefits to Maine accounts (accounts owned by Maine residents or naming designated beneficiaries who are Maine residents) include fee rebates and matching grants. Program benefits also include scholarships to Maine students. Program benefit expenses recorded in the NextGen Administration Fund were \$7,726,661 in fiscal year 2013. After matching grants are awarded, they are deposited in the Maine College Savings Program Fund. Matching grants, including earnings thereon, are not the property of account participants or designated beneficiaries unless and until withdrawn for qualified higher education expenses of designated beneficiaries.

Similarly, included in the Maine College Savings Program Fund, and not reflected in the assets of the NextGen Administration Fund in these financial statements, are HACC grants awarded by the Alford Scholarship Foundation to eligible designated beneficiaries. HACC grants, including earnings thereon, are not the property of account participants or designated beneficiaries and may only be withdrawn for qualified higher education expenses of designated beneficiaries. These grants are designated as restricted gifts to the Authority until so withdrawn. If not withdrawn within a prescribed time period the funds are forfeited and must be redistributed by the Authority for the benefit of another eligible designated beneficiary or, if so requested, returned to the grantor. HACC funds are recorded in the NextGen Administration Fund as grant revenue and, upon the conditional allocation to account participants, as grant expense.

## FINANCE AUTHORITY OF MAINE

### NOTES TO FINANCIAL STATEMENTS

June 30, 2013

#### 10. Revenue Bonds

In accordance with the Act, the Authority is authorized to assist, review and approve the issuance of Revenue Obligation Securities, which enable applicants, public or private, to finance projects through the issuance of tax exempt securities by the Authority or municipalities. Occasionally, the Authority insures the repayment of a portion of the mortgage loans securing these bonds.

Each series of these bonds are limited obligations of the Authority, separately secured by a pledge of the revenues and collateral derived in connection with the mortgage loan financed from the proceeds of such series (conduit debt). All costs of originating the bonds, including underwriter's discount, are paid by the borrowers. The principal and interest paid by each borrower is at an amount equal to the amount of principal and interest due to the bondholders. Because the bonds represent only a contingent liability to the Authority, in that the Authority is not responsible for payment of the bonds unless the insured borrower defaults on an insured bond, the amount of bonds payable, the related mortgages receivable and the cash held in trust have not been recorded on the Authority's Statement of Net Position.

In fiscal 2010, the Authority, on behalf of the State of Maine, issued Waste Motor Oil Revenue Bonds to provide for certain response costs related to a waste motor oil disposal site. These bonds are special limited obligations of the Authority, payable solely from revenues accumulated in the State of Maine Waste Motor Oil Revenue Fund. Amounts in the Waste Motor Oil Revenue Fund are expected to be derived principally from payments of a premium on the purchase within the State of Maine of specified motor vehicle oil. The bonds do not constitute a debt or pledge of faith and credit of the Authority or the State, and accordingly, have not been reported in the accompanying financial statements. At June 30, 2013, Waste Motor Oil Revenue Bonds outstanding totaled \$12,405,000.

#### 11. Deferred Compensation and Pension Plan

The Authority offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Authority employees, permits the employees to defer a portion of their salary until future years. The Authority does not match any deferred compensation under this plan. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency. The Authority has established a trust for the exclusive benefit of the participants and their beneficiaries. As a result, the plan assets and corresponding liability are not presented in the Authority's Statement of Net Position at June 30, 2013.

Currently, the Authority offers a Simplified Employee Pension Plan, a defined contribution plan, to its employees. All contributions made by the Authority go into this plan. Pension expense was \$225,038 in fiscal year 2013.

## FINANCE AUTHORITY OF MAINE

### NOTES TO FINANCIAL STATEMENTS

June 30, 2013

#### 12. Federal Student Loan Reserve Fund

The Authority holds and administers the Federal Student Loan Reserve Fund for the U.S. Department of Education. The *Higher Education Amendments of 1998* (the Amendments) required the creation of a Federal Student Loan Reserve Fund (the Federal Fund) and a Guarantee Agency Operating Fund (the Operating Fund). Under this legislation, substantially all existing reserve funds, securities and other liquid assets were deposited and transferred into the Federal Student Loan Reserve Fund. Ongoing deposits into the Federal Student Loan Reserve Fund include reinsurance payments, the complement of reinsurance on default collections, insurance premiums charged to borrowers and interest income. According to the Amendments, the Federal Student Loan Reserve Fund is the property of the Federal government (the U.S. Department of Education or DE) and can only be used to pay lender claims and a default aversion fee to the Operating Fund. The Federal Student Loan Reserve Fund is treated as an agency fund within the Authority's Statement of Net Position-Fiduciary Funds.

The Amendments also created a Guarantee Agency Operating Fund, which is the sole property of the Authority. This fund is used to account for the activities of the FFELP that are outside the Federal Fund. The fund can be used for the administration of the programs authorized by the Act, as amended, and other related activities under the statute. Prior to July 1, 2010, deposits into this fund included a processing fee paid by DE on new loans disbursed (origination fee). Currently a portfolio maintenance fee is paid by DE on all outstanding loans, a default aversion fee is paid from the Federal Student Loan Reserve Fund and collections on defaulted loans after subtracting amounts to be paid to DE are deposited into this fund. The Federal Guarantee Agency Operating Fund is a governmental fund of the Authority.

Total outstanding guarantees issued under the FFELP approximated \$614,937,000 at June 30, 2013. A portion of defaults on FFELP loan guarantees are paid by DE through the Federal Student Loan Reserve Fund. At June 30, 2013, the reserve level was approximately \$3,035,000.

#### 13. Private Purpose Trust Fund

##### Significant Accounting Policies

*Security Valuation* – Investments in Underlying Funds are valued at the closing net position value per unit of each Underlying Fund on the day of valuation. The value of the GIC issued by Transamerica (an initial underlying investment of the Principal Plus Portfolio) is the sum of the net cash contributions to the deposit account plus interest credited minus withdrawals (the Contract Value). The value of the Bank Deposit Account (the sole underlying investment of the NextGen Savings Portfolio as well as an underlying investment of the Principal Plus Portfolio) is the sum of the net cash contributions to the deposit account plus interest credited minus withdrawals.

*Security Transactions and Investment Income* – Security transactions are recorded on the trade dates. Realized gains and losses on security transactions are determined on the identified cost basis. Dividend income and capital gain distributions from the Underlying Funds, if any, are recorded on the ex-dividend date.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

**13. Private Purpose Trust Fund (Continued)**

*Expenses* – In addition to the direct expenses of each Portfolio, each Portfolio indirectly bears its proportional share of the expenses of the underlying investments in which it invests. Accordingly, each Portfolio's investment return will be net of the expenses of the underlying investments and the expenses attributable to the Portfolio.

*Federal Income Tax* – The program has been designed to comply with the requirements for treatment as a Qualified Tuition Program under Section 529 of the Internal Revenue Code of 1986, as amended. Therefore, no federal income tax provision is required. The earnings portion of non-qualified withdrawals may be subject to a 10% additional tax in addition to applicable federal and state income tax. It is the distributee's responsibility to report any taxable event on their personal tax returns.

*Units* – Contributions by a participant are evidenced through the issuance of Units in the particular portfolio. Contributions and withdrawals are subject to terms and limitations defined in the Participation Agreement between the participant and the program. Contributions are invested in units of the assigned portfolio on the next business day following the credit of the contribution to the participant's account. Withdrawals are based on the net position value calculated for such portfolio on the business day following the day on which the program manager accepts and processes the withdrawal request.

Each portfolio seeks to achieve its respective investment objective by investing in one or more underlying investments or accounts approved for that portfolio.

*Investments*

The Fund's investments are comprised of 59 different portfolios of investments (the Portfolios). Most portfolios invest in one or more mutual or exchange traded funds (the Underlying Funds) managed by a Sub-Advisor, recommended by the Program Manager and approved by FAME. Some portfolios also invest in the Cash Allocation Account. As of June 30, 2013, the Principal Plus Portfolio is invested in a guaranteed investment contract (GIC) issued by Transamerica Life Insurance Company (Transamerica) and in an interest-bearing omnibus bank deposit account (the Bank Deposit Account) with Bank of America, N.A., an affiliate of the Program Manager, in which deposits are FDIC-insured up to \$250,000 per participant. The NextGen Savings Portfolio is comprised exclusively of the Bank Deposit Account. The investments of the Principal Plus Portfolio and the NextGen Savings Portfolio are also recommended by the Program Manager and approved by FAME and the State Treasurer.

Participants provide instructions for the investment of contributions to purchase units of specific portfolios.

Investments are reported at fair value and are accounted for by the Program accordingly, with changes in fair value included in investment earnings.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

**13. Private Purpose Trust Fund (Continued)**

FAME has approved one investment, the Cash Allocation Account, for Portfolios investing in cash equivalent securities. The Cash Allocation Account is a separate account that seeks current income, preservation of capital and liquidity. The assets of the Account are invested in a diversified portfolio of money market securities and may be invested in certificates of deposits issued by Maine financial institutions (Maine CDs). BlackRock Capital Management, Inc. is responsible for the selection and management of the money market securities, other than Maine CDs.

The Treasurer selects the financial institutions from which any Maine CDs are purchased and is responsible for ensuring that any Maine CDs are insured by the Federal Deposit Insurance Corporation (FDIC) or are fully collateralized. The Treasurer also determines the percentage of assets of the Account that is invested in Maine CDs.

The Program's investments for the Principal Plus Portfolio currently consist of a GIC issued by Transamerica and the Bank Deposit Account. Transamerica guarantees principal, accumulated interest and a future interest rate of the GIC. The Principal Plus Portfolio investments are not secured by any collateral. Under the GIC, Transamerica sets the interest rate and announces every March 1, June 1, September 1 and December 1 the interest rate that will be credited during the following three-month period. The Bank Deposit Account is an interest-bearing omnibus negotiable order of withdrawal (NOW) account currently at Bank of America, N.A. The NextGen Savings Portfolio is exclusively invested in the Bank Deposit Account.

**FINANCE AUTHORITY OF MAINE**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2013

**13. Private Purpose Trust Fund (Continued)**

The following table represents a calculation of the net increase (decrease) in the value of investments during the year ended June 30, 2013.

<u>Portfolio</u>	<u>Value at End of the Year</u>	<u>Less Cost of Investments Purchased During the Year</u>	<u>Plus Proceeds of Investments Sold During the Year</u>
AllianzGI Age-Based Portfolios [6]	\$ 62,198,034	\$ (47,588,052)	\$ 17,897,354
AllianzGI Capital Growth and Income Portfolio	22,671,268	(11,611,783)	5,123,698
AllianzGI Capital Income Portfolio	6,862,351	(3,838,966)	1,634,575
AllianzGI NFJ Dividend Value Portfolio	25,049,340	(9,586,536)	879,844
PIMCO Real Return Portfolio	22,298,466	(7,264,751)	2,092,408
PIMCO Total Return Portfolio	70,829,522	(23,769,572)	3,709,923
BlackRock Age-Based Portfolios [6]	1,823,123,784	(537,685,149)	373,005,365
BlackRock 75% Equity Portfolio	264,384,758	(59,524,003)	61,573,954
BlackRock 100% Equity Portfolio	355,416,780	(94,202,699)	86,117,894
BlackRock Equity Dividend Portfolio	14,439,470	(14,596,032)	98,499
BlackRock Equity Index Portfolio	5,272,419	(6,793,588)	4,029,163
BlackRock Fixed Income Portfolio	128,054,558	(14,597,591)	20,311,233
BlackRock Global Allocation Portfolio	833,306,577	(91,122,003)	14,627,696
BlackRock Large Cap Core Portfolio	38,442,885	(5,511,741)	3,404,666
BlackRock Large Cap Growth Portfolio	38,550,728	(8,536,707)	1,523,578
iShares Age-Based Portfolios [6]	17,366,210	(12,928,639)	1,372,235
iShares Diversified Equity Portfolio	4,820,069	(2,861,746)	52,805
iShares Diversified Fixed Income Portfolio	1,578,965	(875,343)	109,351
Eaton Vance Large-Cap Value Portfolio	-	(3,145,593)	10,590,682
Franklin Templeton Age-Based Portfolio [5]	1,237,741,688	(217,512,071)	174,024,777
Franklin Templeton Balanced Portfolio	133,623,775	(18,649,716)	17,033,577
Franklin Templeton Global Bond Portfolio	37,174,659	(12,623,680)	2,216,577
Franklin Templeton Growth Portfolio	182,618,120	(20,789,028)	21,897,861
Franklin Templeton Growth and Income Portfolio	211,943,303	(24,117,399)	26,133,182
Franklin Templeton Mutual Shares Portfolio	17,891,060	(3,301,792)	1,906,745
Franklin Templeton Small Cap Value Portfolio	28,374,308	(4,329,416)	1,444,501
Franklin Templeton Small-Mid Cap Growth Portfolio	20,677,351	(6,920,323)	649,297
MainStay Large Cap Growth Portfolio	20,699,726	(7,937,348)	410,462
MFS Age-Based Portfolios [6]	586,423,465	(139,647,277)	86,026,799
MFS Equity Portfolio	239,493,941	(19,477,999)	23,227,787
MFS Fixed Income Portfolio	54,044,563	(7,605,415)	5,777,612
MFS Research International Portfolio	43,652,329	(4,415,669)	3,795,982
MFS Value Portfolio	24,237,185	(6,795,922)	1,117,769
Thornburg International Value Portfolio	22,977,331	(5,569,610)	1,420,346
Principal Plus Portfolio	261,603,207	(29,596,156)	30,691,200
NextGen Savings Portfolio	<u>18,001,130</u>	<u>(15,271,484)</u>	<u>3,038,091</u>
	<u>\$ 6,875,843,325</u>	<u>\$ (1,500,600,799)</u>	<u>\$ 1,008,967,488</u>

[ ] Indicates number of portfolios with age-based portfolio.

<u>Less Value at Beginning of the Year</u>	<u>Change in Value of Investments During the Year</u>
\$ 32,278,095	\$ 229,241
15,646,591	536,592
4,804,708	(146,748)
13,419,851	2,922,797
19,597,975	(2,471,852)
54,594,794	(3,824,921)
1,629,568,193	28,875,807
248,278,019	18,156,690
314,933,367	32,398,608
—	(58,063)
2,666,649	(158,655)
133,686,871	81,329
690,694,293	66,117,977
30,361,113	5,974,697
30,501,184	1,036,415
5,009,673	800,133
1,570,554	440,574
821,543	(8,570)
7,879,063	(433,974)
1,118,238,996	76,015,398
125,738,728	6,268,908
26,981,006	(213,450)
159,581,731	24,145,222
195,049,133	18,909,953
13,553,320	2,942,693
20,279,355	5,210,038
13,058,506	1,347,819
11,034,128	2,138,712
496,617,855	36,185,132
204,850,009	38,393,720
54,265,455	(2,048,695)
37,356,269	5,676,373
14,802,195	3,756,837
17,086,870	1,741,197
262,698,251	—
<u>5,767,737</u>	<u>—</u>
<u>\$ 6,013,272,080</u>	<u>\$ 370,937,934</u>

## FINANCE AUTHORITY OF MAINE

### NOTES TO FINANCIAL STATEMENTS

June 30, 2013

#### 13. Private Purpose Trust Fund (Continued)

GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, requires state and local governments to disclose information covering five principal areas: (a) custodial credit risk; (b) investment credit risk, including credit quality information issued by rating agencies; (c) concentration of credit risk; (d) interest rate disclosures that include investment maturity information, and (e) foreign securities risk.

*(a) Custodial Credit Risk* – Is the risk that, in the event of the failure of a counterparty to a transaction, the Program will not be able to recover the value of its investment of collateral securities that are in the possession of an outside party. The Program primarily invests in open-end mutual funds and also invests in exchange traded funds, which do not bear custodial credit risk; hence, the Program's exposure to custodial credit risk arising from its investments in mutual funds and exchange traded funds is considered to be insignificant.

The Program does, however, make some investments in other entities, including investments held by the Principal Plus Portfolio and the Cash Allocation Account, which are described below. The Program also makes deposits in the Bank Deposit Account.

In addition to making deposits to the Bank Deposit Account, the Principal Plus Portfolio invests in a single GIC issued by Transamerica as of June 30, 2013. This is a contractual investment rather than a security and is not deemed to be subject to custodial credit risk.

Some Portfolios invest in the Cash Allocation Account, a separate account established as part of the Program by FAME. The Cash Allocation Account is managed exclusively for the Program and its Portfolios. All the Cash Allocation Account's investments are held in either its name or its Agent's name, thereby minimizing the custodial credit risk.

*(b) Investment Credit Risk* – Is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Program has not established an investment policy that specifically limits its exposure to credit risk and its investments in fixed income mutual funds and exchange traded funds, the NextGen Savings Portfolio, the Principal Plus Portfolio and the Cash Allocation Account may bear credit risk.

The GIC in which the Principal Plus Portfolio invests has not been rated by any of the Nationally Recognized Statistical Rating Organizations (NRSROs).

The assets of the Cash Allocation Account are invested in high-quality, short-term (not more than 762 days) money-market securities consisting primarily of direct U.S. Government obligations, U.S. Government agency securities, obligations of domestic and foreign banks, U.S. dollar denominated commercial paper, and other short-term debt securities issued by U.S. and foreign entities. In addition, the Cash Allocation Account may invest in Maine CDs in accordance with instructions from FAME and the Treasurer. All Maine CDs are FDIC insured or fully collateralized. Credit quality ratings, if any, as determined by NRSROs for the Cash Allocation Account's investments, are disclosed in the Cash Allocation Account's audited financial statements.

## FINANCE AUTHORITY OF MAINE

### NOTES TO FINANCIAL STATEMENTS

June 30, 2013

#### 13. Private Purpose Trust Fund (Continued)

*(c) Concentration of Credit Risk* – Is the risk of loss attributed to the magnitude of the Program's investments in a single issuer. The Program has not established an investment policy that specifically limits its exposure to concentration of credit risk because, as noted above, the Program principally invests in mutual funds which have been excluded by GASB Statement No. 40 from its concentration of credit risk disclosure requirements.

*(d) Interest Rate Risk* – Is the risk that changes in interest rates will adversely affect the fair value of an investment. The Program has not established an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The Program's investments in fixed income mutual funds and exchange traded funds, and the Cash Allocation Account are subject to the interest rate risk. Their value will generally increase when interest rates decline and decrease when interest rates increase. Prices of longer term securities generally change more in response to interest rate changes than the prices of shorter term securities.

*(e) Foreign Securities Risk* – Certain underlying mutual funds and exchange traded funds invest in foreign securities and the Program is subject to classification of risk under GASB Statement No. 40. There are certain additional risks involved when investing in foreign securities that are not inherent to investments in domestic securities. These risks may include foreign currency exchange rate fluctuations, adverse political and economic developments and the possible prevention of currency exchange or other foreign governmental laws or restrictions. In addition, the liquidity of foreign securities may be more limited than that of domestic securities.

#### Other Matters

FAME management has been advised that during the audit period, certain investment allocations transmitted to the Program Manager by agents of certain participants, acting in their capacities as such, may have been incorrectly transcribed by such agents. As a result, the Program Manager instituted controls during the period to detect and correct any such errors in a timely manner. Management is monitoring the efforts to remediate such errors by such agents or the Program Manager, as appropriate. Management has investigated this matter and believes there is no material effect on the financial statements of the Program.

**FINANCE AUTHORITY OF MAINE**  
**COMBINING SCHEDULE OF NET POSITION**

AGENCY FUNDS

June 30, 2013

<u>ASSETS</u>	<u>Federal Student Loan Reserve Fund</u>	<u>Potato Marketing Improvement Fund</u>	<u>Agriculture Marketing Loan Fund</u>	<u>Small Enterprise Growth Fund</u>
Cash and cash equivalents	\$3,035,410	\$ 2,762,523	\$ 892,107	\$1,576,314
Investments	-	5,727,162	1,849,483	3,267,955
Accrued interest receivable	-	160,156	83,090	-
Notes receivable, net	<u>-</u>	<u>5,557,940</u>	<u>4,898,293</u>	<u>-</u>
Total assets	<u>\$3,035,410</u>	<u>\$14,207,781</u>	<u>\$7,722,973</u>	<u>\$4,844,269</u>
 <u>LIABILITIES</u>				
Accounts payable and other liabilities	\$ 152,843	\$ 21,602	\$ 5,344	\$ -
Due to the U.S. Department of Education	2,882,567	-	-	-
Amounts held for State of Maine under revolving loan programs	<u>-</u>	<u>14,186,179</u>	<u>7,717,629</u>	<u>4,844,269</u>
Total liabilities	<u>\$3,035,410</u>	<u>\$14,207,781</u>	<u>\$7,722,973</u>	<u>\$4,844,269</u>

SCHEDULE 1

<u>Nutrient Management Fund</u>	<u>Payroll Processing Insurance Fund</u>	<u>Kim Wallace Adaptive Equipment Loan Program Fund</u>	<u>Fund Insurance Review Board Fund</u>	<u>Northern Maine Transmission Corporation</u>	<u>Maine Rural Devel- opment Authority</u>	<u>Total Agency Fund</u>
\$ 10,328	\$209,435	\$1,236,626	\$ 1,282	\$ 2,828	\$3,570,925	\$13,297,778
-	434,192	2,563,728	2,657	5,864	-	13,851,041
-	-	7,657	-	-	21,607	272,510
<u>421,537</u>	<u>-</u>	<u>2,946,566</u>	<u>-</u>	<u>-</u>	<u>2,964,614</u>	<u>16,788,950</u>
<u>\$431,865</u>	<u>\$643,627</u>	<u>\$6,754,577</u>	<u>\$ 3,939</u>	<u>\$ 8,692</u>	<u>\$6,557,146</u>	<u>\$44,210,279</u>
\$ 10,326	\$ -	\$ 22,378	\$ -	\$ -	\$ 81,124	\$ 293,617
-	-	-	-	-	-	2,882,567
<u>421,539</u>	<u>643,627</u>	<u>6,732,199</u>	<u>3,939</u>	<u>8,692</u>	<u>6,476,022</u>	<u>41,034,095</u>
<u>\$431,865</u>	<u>\$643,627</u>	<u>\$6,754,577</u>	<u>\$ 3,939</u>	<u>\$ 8,692</u>	<u>\$6,557,146</u>	<u>\$44,210,279</u>