

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)



**Business & Education  
at Work for Maine**

# **Annual Report**

**Fiscal Year 2011**



## Table of Contents

- Tab 1: FAME programs and services
- Tab 2: Description of businesses assisted, including jobs created and retained
- Tab 3: Natural resource-based business activity
- Tab 4: Description of student financial assistance provided
- Tab 5: FAME Fiscal Year 2011 Independent Audit Report





# **Finance Authority of Maine**

Business & Education Divisions  
Programs and Services

FY 2011



## **Mission Statement**

The Finance Authority of Maine provides innovative financial solutions to help Maine citizens pursue business and educational opportunities.

## **Business Division Programs and Services**

### **Credit Enhancement**

#### **Risk Reduction**

Commercial Loan Insurance Program: Loan insurance helps cover a bank's credit risk. For a business, it may mean the difference between obtaining or not obtaining a loan. Loan insurance is available for almost any prudent business activity, and insures up to 90% (100% for veterans) of a loan to a maximum FAME insurance exposure of \$4,750,000. In FY 2011, FAME made a total of \$694,305 in payments on its loan insurance obligations for thirteen separate defaults and liquidations. This constituted 1.02% of FAME's total mortgage insurance obligations.

Major Business Expansion Program: Long-term credit-enhanced (through loan insurance) financing up to \$25,000,000 at taxable bond rates for businesses creating or retaining a minimum of 50 jobs.

#### **Rate Reduction**

Linked Investment Programs for Agricultural Enterprises: Enables a qualified borrower to obtain a 2% interest rate reduction on bank loans up to \$200,000 for agricultural businesses.

Linked Investment for Commercial Enterprises: Enables a qualified borrower to obtain a 2% interest rate reduction on bank loans up to \$200,000 for non-agricultural businesses.

### **Direct Loans**

#### **General Purpose**

Economic Recovery Loan Program: Provides subordinate or bridge (gap is the word used in our Capital Access Program handout) financing to businesses affected by their current economic situation.

Intermediary Relending Program: Using funds borrowed from U.S. Department of Agriculture's Rural Development, assists small businesses located in designated rural areas by providing up to 75% in gap financing at reasonable rates up to \$250,000.

### **Focused Purpose**

Nutrient Management Program: Provides 2% fixed rate loans up to \$350,000 to construct and improve manure waste management disposal sites.

Oil Storage Facility and Tank Replacement Program: Provides businesses with low-interest fixed rate loans for removal, replacement and disposal of above-ground and underground commercial storage tanks and associated piping. Also available to companies purchasing and installing vapor recovery systems.

Regional Economic Development Revolving Loan Fund Program for Day Care: Provides quality childcare projects with loans up to \$100,000 for physical site improvements.

**Partner-Focused Purpose** (FAME provides services such as: contractor management, loan underwriting and servicing, fund management, as well as board administrative support)

Department of Agriculture - Agricultural Marketing Loan Fund (AMLF): Provides 5% fixed rate loans to natural resource-based businesses that employ new and innovative technologies and processes in order to improve, expand and enhance the manufacturing, marketability, and production of Maine-made agricultural products.

Department of Agriculture - Potato Marketing Improvement Fund Program (PMIF): Provides 5% fixed rate loans to businesses for the construction and/or retro-fit of potato packing and storage facilities. Funds may be used for new construction or improvements to storage and/or centralized packing facilities, as well as for the acquisition of packing, sizing, washing and drying equipment. In addition, PMIF funds may be used to fund programs that improve the economic viability of the potato industry; such improvements may include irrigation equipment and water source development projects.

Efficiency Maine Trust - Energy Conservation Loan Program: Provides businesses with 1% fixed rate loans up to \$35,000 for energy saving projects that improve energy efficiency in Maine workplaces.

mPower - Kim Wallace Adaptive Equipment Loan Program Fund: Provides individuals and businesses with direct loans up to \$100,000 with low interest rates. This program provides assistance to individuals and businesses for the purchase, construction or installation of any product or equipment that allows an

individual to become more independent within the community; provides mobility; promotes productivity; or improves quality of life. Businesses may use loan funds to facilitate compliance with the Americans with Disabilities Act (ADA).

## **Revenue Bonds**

Revenue Obligation Securities Program: Provides an opportunity to manufacturing businesses to access the tax-exempt bond market for funds to build and/or acquire real estate or machinery and equipment using Tax Exempt Industrial Revenue Bonds issued by FAME.

Smart Bond Program: Long-term fixed rate taxable bond financing on loans up to \$4,750,000 for real estate and machinery and equipment acquisitions with FAME credit enhancement.

Smart-E Bond Program: Tax-exempt interest rate bond financing for manufacturing borrowers. FAME exposure to any one relationship may not exceed \$4,750,000.

## **Equity Capital**

Maine Economic Development Venture Capital Revolving Investment Program: Allows FAME to invest as an equal partner with others in eligible private venture capital funds to support emerging and early-growth businesses in Maine.

Maine Seed Capital Tax Credit Program: FAME may authorize state income tax credits of 60% (as of Jan. 1, 2012) to qualified investors for the cash equity they provide to eligible Maine businesses. Investments may be used for fixed assets, research or working capital. A refundable tax credit of 50% is available for investments in eligible businesses by private venture capital funds. Note: This program is approaching its statutory cap of \$30 million in total credits that FAME may issue.

Maine New Markets Tax Credit Program: Modeled after the federal tax credit, this new program is designed to attract investment in economically distressed areas of Maine. An allocation of tax credits may be provided for businesses that invest in “qualified community development entities.” The credit is equal to 39% of the qualified amount invested, and is spread over a seven-year period, with 7% allowed in year 3, and 8% in each of years 4 through 7. The credit may not be taken in the first two years after investment. The maximum aggregate amount of tax credit authority is set forth at \$250 million and the amount of tax credits claimed per fiscal year limited to \$20 million.

## **Cooperative Programs**

Regional Economic Development Revolving Loan Program: Provides subordinate and/or gap financing up to \$250,000. The program is offered through regional economic development agencies throughout the state.

Municipal Securities Approval Program: Provides an opportunity for municipalities to issue Tax Exempt Industrial Revenue Bonds for manufacturing borrowers wanting to develop and/or acquire real estate or machinery and equipment.

## **Natural Resource Based Business Outreach**

FAME's Business Division annually engages in a variety of natural resource-based business outreach efforts. This past year's activities included staffing a booth and supporting Maine farmers at the annual Agricultural Products Trade Show in Augusta. We also assisted the Department of Agriculture with eight Agricultural Marketing Loan Fund loans totaling \$945,346 and five Potato Marketing Improvement Fund loans totaling \$858,361. Also, through FAME's loan insurance, we provided \$5,867,677 in insurance on over sixty different loans to natural resource companies, including insurance on three loans to AS & CB Gould of Cornville for a total of \$1,360,000.

FAME has made available up to \$1.5 million through its Economic Recovery Loan Program for food processing in the state. This is in addition to the \$1 million awarded by FAME in food processing grants to various businesses in the state.

Natural resource-related exposure remains a continuing part of FAME's focus. As of June 30, 2011, nearly 18% of FAME's portfolio consisted of agriculture, lumber and wood products loan commitments and outstandings.

## **Projected Activities for Ensuing Year**

Over the past several years, FAME has successfully reinvigorated its Lenders' Advisory Group. Representing lending institutions of all sizes, geographic locations and levels of FAME usage, the Lenders' Advisory Council has helped FAME develop/adapt programs to assist lenders in providing loans to their customers. In this time of continuing economic challenges, FAME continues to consult regularly with this group to assure that it is providing required resources for Maine businesses of all types. If a gap is revealed, FAME will then use its Economic Recovery Loan Program and/or its Commercial Loan Insurance Program creatively to meet those needs.

FAME's successful legislative initiatives for the First Session included extending a sunset provision within the Regional Economic Development Revolving Loan Program (REDRLP) to allow Maine's regional economic development agencies to benefit from FAME

programs. Other bills, although not sponsored by FAME, won approval and will directly affect the agency's mission. These include measures to expand the Maine Seed Capital Tax Credit Program; expand the availability of natural gas in the state; provide loans and grants to eligible media projects in coordination with the Maine Film Office; enhance FAME's role with respect to review of bond transactions by the Washington County Development Authority; implement the Maine New Markets Capital Investment Program; and streamline the Waste Motor Oil Disposal Site Remediation Program.

We will continually re-evaluate FAME's products and services through various methods, including the Lenders' Advisory Council, other groups, and surveys to better understand and react to current market needs. Based on this feedback, we will develop timely, new and innovative products and services or modify existing ones, all in an effort to get our resources to the marketplace in a quick, flexible and efficient manner. We also will continue to partner with regional economic developers throughout the state. Over the past several years, FAME has worked closely with these agencies, and has recently added a module to its accounting system that enables multiple agencies the ability to fund and track partnered loans to a mutual customer using one set of documents and also giving the customer the option to make one payment that will then be applied to the various loans comprising the borrower's financing package.

FAME will be implementing the State Small Business Credit Initiative (SSBCI) grant monies awarded Maine by the federal government in September. The \$13.2 million in funds will help create new private sector jobs and spur more than \$132 million in additional small-businesses lending in that state. The SSBCI funds will be used to recapitalize three existing, successful programs: \$7 million will be available to a group of fifteen regional economic development agencies to make loans to businesses in their area; \$3.2 million will be allocated to FAME for the Economic Recovery Loan Program (loans of up to \$1 million that meet the program's underwriting requirements, which can be used statewide); and \$3 million will be allocated to the Small Enterprise Growth Fund, Maine's state-run venture capital fund.

FAME has also expanded its very successful immediate turnaround product for commercial loan insurance, OnLine Answer (OLA), by increasing the insured percentage of a loan to 75% up to FAME exposure of \$250,000.

We are committed to ensuring that the state's resources are used most effectively for Maine businesses. FAME utilizes reviews and evaluations as to how to make the delivery system of our programs and services to the citizens of Maine in a more relevant, efficient, and seamless fashion. FAME will continue to work with other departments and agencies such as the Department of Economic and Community Development, the Department of Agriculture, and others to provide its expertise in commercial finance.

## Higher Education Finance Programs and Services

### *State Funded/Supported Programs*

#### **Maine State Grant Program (MSGP)**

- This is the state's basic need-based undergraduate grant program awarded to over 10,000 Maine residents annually.
- Students apply using the *Free Application for Federal Student Aid (FAFSA)*.
- Award levels:
  - \$1,000 for full-time study at an in-state public institution;
  - \$1,250 for full-time study at an in-state private institution;
  - \$500 for full-time study at an out-of-state public institution;
  - \$1,000 for full-time study at an out-of-state private institution; and
  - No more than 5% of appropriation may be used for part-time study.

#### **Quality Child Care Education Scholarship**

- Need-based scholarship to support childcare providers pursuing professional development at the postsecondary level.
- Applicants must either currently work as a childcare provider or express their intent to become a childcare provider.
- Eligible recipients may receive up to \$2,000 per award year.
- No funding provided in 2011 or 2012 Fund for Healthy Maine budgets

#### **Tuition Waiver Programs to Attend State Post-Secondary Educational Institutions**

- Tuition waivers for children and spouses of firefighters, law enforcement officers, and emergency medical services personnel who have been killed in the line of duty, or who died as a result of injuries received during the performance of their duties.
- 30 new tuition waivers each year are available to students who were foster children under the custody of the Maine Department of Health and Human Services and for adopted persons whose adoptive parent(s) received a subsidy from the Department when they graduated from high school.
- Recipients must be Maine residents attending a school within the University of Maine System, the Maine Community College System, or Maine Maritime Academy.

#### **Educators for Maine**

- Merit-based forgivable loans for Maine students pursuing initial certification as a teacher, including speech pathology or a career in child development.

- Students can receive \$3,000/year for a total of up to \$12,000 for undergraduate and \$2,000/year for a total of up to \$8,000 for graduate studies.
- Loans are forgiven if the recipient is an educator or speech pathologist in an eligible elementary or secondary school or a quality child care program in the state of Maine.

### **Maine Health Professions Programs**

- The Maine Access to Medical Education Program, which provided Maine students access seats at participating medical schools, is being phased-out as a result of recent legislation and the development of Maine-based medical schools.
- The Maine Health Professions Loan Program is a need-based loan of up to \$25,000/year for Maine residents pursuing post-graduate medical, dental, or veterinary education. Previously, the loan had forgiveness provisions for graduates who return to Maine to practice primary care. For new borrowers this coming academic year, there will be no more loan forgiveness. The program will, instead, offer tiered interest rate loans depending on the type of return service rendered.
- The Maine Dental Education Loan and Loan Repayment Program provides forgivable loans for Maine residents who are pursuing a postgraduate education in dentistry and loan repayment for dentists providing dental services to Mainers without regard to their ability to pay.

### **Doctors for Maine's Future Medical Scholarship Program**

- Provides \$25,000 scholarships to Maine residents attending medical school in Maine.
- Schools must provide an equal number (match) of \$25,000 scholarships to Maine resident students attending the school.

### **Higher Education Loan Purchase Program (HELPP)**

- HELPP was established to lower the cost of funding higher education for Maine families by providing a low-cost source of capital for lenders to finance Stafford Loan, Parent Loan (PLUS), and Grad PLUS programs.
- The program was terminated for new loans effective July 1, 2010.
- FAME had over \$155 million in outstanding loans as of December 31, 2010.
- Entire loan portfolio sold in March 2011.

### ***Federal Programs***

#### **Federal Family Education Loan Program (FFELP)**

- The Federal Family Education Loan Programs are the single largest source of financial aid available to Maine students and families.
- FAME is the state's designated guaranty agency for this program, acting as insurer for the student loans and paying claims to lenders when borrowers default.
- Pursuant to federal legislation, no new loans were originated in this program after July 1, 2010.
- FAME's portfolio of federal student loans on which it provides a guarantee as of December 31, 2010 was \$805 million.

### **Robert C. Byrd Honors Scholarship Program**

- The Robert C. Byrd Honors Scholarship was a merit-based, federally funded, renewable scholarship of up to \$1,500 per year for Maine's graduating high school seniors continuing their education. Superior academic performance is the primary criterion through which these scholarships were awarded.
- No new scholarships were offered for the 2011-2012 academic year since Congress eliminated funding.

### **GEAR UP Scholarship Program**

- FAME administers the GEAR UP (Gaining Early Awareness and Readiness for Undergraduate Programs) Scholarship Fund, which provides scholarships of up to \$5,550 for academic year 2010-2011 to Maine students who successfully complete the GEAR UP Program in participating middle schools and high schools and demonstrate financial need.
- In accordance with the federal grant that funds these scholarships, the program is being phased out. FAME will continue to fund renewals under this program until academic year 2014-2015.

### **NextGenCollege Investing Plan<sup>®</sup>**

- NextGen is Maine's Section 529 plan, providing an opportunity for Maine residents to save and invest for higher education expenses while realizing tax advantages.
- Earnings grow and withdrawals are federal and Maine state income tax-free when used for qualified higher education expenses.
- Accounts can be set up for any child or grandchild, friend or relative regardless of income, residency or the age of the beneficiary.
- Assets can be used at any U.S. accredited post-secondary institution, including graduate schools, trade schools and some foreign institutions.
- FAME administers the program, the program fund is held by the State Treasurer, who also chairs the Advisory Committee on College Savings, and Merrill Lynch is the current Program Manager.
- The Harold Alfond College Challenge provides a \$500 grant to Maine resident babies to start a NextGen account, regardless of family income.
- FAME provides a \$200 Initial Matching Grant to Maine families to start a NextGen account opened after Jan. 1, 2011.
- Effective for Maine accounts opened for new beneficiaries on or after January 1, 2011, FAME provides a one-third match of contributions made during the first two years of account ownership, up to a maximum grant award of \$400.
- Effective for Maine accounts opened for new beneficiaries on or after January 1, 2011, FAME provides a one-time \$50 grant to account owners who elect to make automatic contributions to their accounts directly from a bank account or via payroll deduction.
- NextGen's annual Account Maintenance Fee is waived for Maine accounts (account owner or account beneficiary must be Maine resident).
- Maine taxpayers who make contributions to a Section 529 plan may take up to a \$250 tax deduction per beneficiary. The deduction is available only to Maine taxpayers with incomes of \$100,000 or less (\$200,000 for joint filers).

- NextGen is offered to self-directed investors or through Maine-based financial advisors and institutions.
- Maine taxpayers may direct-deposit their Maine income tax refunds into a NextGen account.
- Not more than ten percent of the cash portion of NextGen funds is invested in certificates of deposit at Maine financial institutions to help grow Maine's economy. NextGen has invested more than \$20 million in Maine banks.

### ***Financial Education and Outreach Services***

FAME provides Maine citizens with local, objective advice and education products and services to help them access higher education. The primary goal of FAME's college access and financial education programs is to provide Maine students with financial literacy information so they can obtain the financial resources necessary to enroll in and complete their higher education goals.

### **College Access and Financial Aid Presentations**

In FY 11, FAME college access and financial education staff coordinated and participated in:

- 143 financial aid information sessions and workshops for 5,856 Maine students and families
- 34 training workshops for 677 counselors and advisors
- 64 workshops to help 728 students complete the FAFSA
- 104 financial literacy workshops for 3,504 students
- 31 college and careers fairs attended by 22,231 students

Also, FAME staff developed a financial education and career aspirations curriculum and teacher guide for elementary students.

### **College Goal Maine**

In January and February 2011, there were 53 *College Goal Maine* events at various locations across Maine. 639 students were assisted, with total attendance of 1,098. *College Goal Maine* is part of a national program, *College Goal Sunday*, which provides families with access to financial aid professionals who assist them in completing the Free Application for Federal Student Aid (FAFSA).

### **Early Awareness Programming**

- FAME was a partner with GEAR UP, a federally funded program serving 29 middle schools. FAME provided educational games at all Maine schools that supplement curriculum in career and higher education awareness. FAME also administered the GEAR UP Scholarship Program. As discussed above, no new high school graduates will receive the scholarship. FAME will, however, continue to fund renewal students until academic year 2014-2015.
- FAME also supported Partnerships for Success, a GEAR UP program at the University of Maine at Farmington that provides college access information to three school districts in Western Maine.

## **Default Prevention**

FAME's Default Prevention Program offers assistance and guidance to Maine colleges and students in an attempt to lower the student loan default rate. All "at-risk" borrowers are automatically enrolled in an early intervention default prevention program, designed to provide them with customized repayment counseling and support. Borrowers are contacted directly via phone, mail and e-mail throughout their grace period and are provided detailed information regarding the total amount of their loan, as well as the monthly payment due. In addition, borrowers are counseled regarding the various loan repayment options, lender/servicer contact information, with a particular emphasis on ways to avoid student loan default.

- Since the program's creation in 2008, over 13,500 FAME student loan borrowers were identified to receive early intervention through FAME's default prevention program.
- 96% of borrowers enrolled in FAME's program are currently in good standing on their loans. This program, along with FAME's other important default prevention initiatives, is largely responsible for the decrease in loan delinquency and default in Maine.



## **PROGRAM KEY**

|        |   |  |
|--------|---|--|
| AELP   | = | Adaptive Equipment Loan Program              |
| AMLF   | = | Agricultural Marketing Loan Fund             |
| CLI    | = | Commercial Loan Insurance Program            |
| ECLP   | = | Energy Conservation Loan Program             |
| ERLP   | = | Economic Recovery Loan Program               |
| ERSP   | = | Electric Rate Stabilization Program          |
| IRP    | = | Intermediary Relending Program               |
| MFPGP  | = | Maine Food Processing Grant Program          |
| NMLP   | = | Nutrient Management Loan Program             |
| OSLP   | = | Occupational Safety Loan Program             |
| PLYMTH | = | Plymouth Waste Oil Clean-Up Program          |
| PMIF   | = | Potato Marketing Improvement Fund            |
| SEGF   | = | Small Enterprise Growth Fund                 |
| SMART  | = | Secondary Market Taxable Bond Program        |
| UOSF   | = | Underground Oil Storage Facility             |
| VRIP   | = | Venture Capital Revolving Investment Program |



**KIM WALLACE ADAPTIVE EQUIPMENT LOAN PROGRAM  
ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>  | <b>Original Balance</b> | <b>City</b>     |
|--|-------------------------|-----------------|
| 1774 House, LLC & RFD #2, Inc.                         | \$30,316.00             | Wells           |
| Agura, April   | \$4,759.00              | Waterville      |
| Albee, Emma L  | \$26,585.45             | Seal Cove       |
| Ames, Bobbie-Jo  | \$10,979.25             | Unity           |
| Anderson, Ernestine                                    | \$5,976.98              | Naples          |
| Anderson, Faith  | \$1,800.00              | Bridgewater     |
| Anderson, Jane   | \$26,999.95             | So Portland     |
| Arris, Robert  | \$3,499.00              | Sumner          |
| Arris, Roger   | \$3,000.00              | Mechanic Falls  |
| Auslender, Josefina                                    | \$3,144.75              | Cape Elizabeth  |
| Bachman, Barbara                                       | \$23,079.45             | Augusta         |
| Baker, Jeremy E.                                       | \$27,655.55             | Waterford       |
| Baker, Russell   | \$3,400.00              | Freeport        |
| Basinet, Geoffrey & Basinet, Lisa                      | \$24,693.60             | Jefferson       |
| Batchelder, Barbara A.                                 | \$25,000.00             | Winslow         |
| Bathory, Kim   | \$2,259.00              | Hollis          |
| Beane, Chad  | \$5,000.00              | Fairfield       |
| Beccue, Shirley A                                      | \$42,982.00             | Bar Harbor      |
| Belanger, Nancy  | \$7,500.00              | Greenville      |
| Belanger, Robert & Belanger, Betty & Belanger, Theresa | \$19,455.00             | Fort Kent Mills |
| Belanger, Wilmer                                       | \$7,983.67              | Caribou         |
| Belleville, Mary                                       | \$3,598.00              | Lewiston        |
| Bergeron, Theresa                                      | \$3,600.00              | Auburn          |
| Berry, Lisa R  | \$6,000.00              | Casco           |
| Bishop, June E.  | \$4,000.00              | Albion          |
| Bishop, Tracey Lynn                                    | \$5,462.95              | Cape Elizabeth  |
| Blake, Jr., Richard & Blake, Phyllis                   | \$4,648.00              | Bethel          |
| Bliss, Dale  | \$2,199.75              | Scarborough     |
| Blodgett, Denis  | \$1,500.00              | Brooksville     |
| Boisvert, Francis                                      | \$14,000.00             | Oakfield        |
| Bolduc, Michelle                                       | \$6,499.90              | Lewiston        |
| Bond, Karen  | \$23,081.87             | Auburn          |
| Botting, Lyman & Botting, Marlene                      | \$1,750.00              | Presque Isle    |
| Bouchard, Lottie                                       | \$5,200.00              | Caribou         |
| Boucher, June  | \$4,500.00              | Fairfield       |
| Bouffard, William                                      | \$17,000.00             | Westbrook       |
| Bowker, Nancy L  | \$10,000.00             | Portland        |
| Bowler, Dorothy M                                      | \$2,887.50              | So Portland     |
| Bradeen, Richard C.                                    | \$2,550.00              | Rumford         |
| Breton, Francis  | \$2,780.00              | Auburn          |
| Bridgham, Jr., William B. & Jackson, Constance E.      | \$94,440.76             | Durham          |
| Briggs, Carl   | \$7,000.00              | Bangor          |

**KIM WALLACE ADAPTIVE EQUIPMENT LOAN PROGRAM  
ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                             | <b>Original Balance</b> | <b>City</b>   |
|---|-------------------------|---------------|
| Bryant, Mary                                | \$4,250.00              | Readfield     |
| Burns, Maynard                              | \$3,900.00              | Bridgton      |
| Burt, Irene                                 | \$17,277.95             | Poland        |
| Butterfield, Heidi                          | \$5,000.00              | Gardiner      |
| Buzzell, Leroy                              | \$1,967.75              | Westbrook     |
| Campbell, Nancy                             | \$4,895.00              | Brunswick     |
| Canavan, John                               | \$6,298.00              | Sebago        |
| Carmichael, Deborah M. & Carmichael, Ira D. | \$16,000.00             | St. Albans    |
| Carney, Kelley L. & Shurley, John           | \$18,539.25             | Mapleton      |
| Carron, Henry E.                            | \$5,470.00              | Pittsfield    |
| Carros, Dawn & Cole, Lawrence A.            | \$58,495.00             | Trenton       |
| Carter, Norma                               | \$1,800.00              | Turner        |
| Casey, Marion                               | \$3,650.00              | Windsor       |
| Cates, James                                | \$8,066.50              | Sandwich      |
| Chafin, James H.                            | \$8,000.00              | Southport     |
| Chapman, Mary                               | \$14,000.00             | Randolph      |
| Charette, Elsa & Charette, Alfred           | \$1,312.50              | Farmington    |
| Chesley, Sr., Dennis L.                     | \$12,157.30             | Oxford        |
| Chumsae, Stephen & Chumsae, Michelle        | \$18,649.95             | York          |
| Clark, Heather J.                           | \$6,000.00              | Randolph      |
| Coffin, Bernice M                           | \$1,990.00              | Old Town      |
| Cole, Albert                                | \$12,000.00             | Mount Vernon  |
| Collin, Jerry & Collin, Christopher         | \$17,000.00             | Hollis        |
| Collins, James                              | \$3,200.00              | Bangor        |
| Collins, Janine                             | \$10,000.00             | Saco          |
| Colson, Beverly & Colson, Michael           | \$36,200.00             | Gouldsboro    |
| Conover, Roger                              | \$7,000.00              | Augusta       |
| Conrad, Kristen                             | \$7,000.00              | Rockport      |
| Conway, Dean                                | \$8,000.00              | Lewiston      |
| Coombs, Nicole                              | \$30,000.00             | Wells         |
| Cornforth, Scott                            | \$3,000.00              | Waterville    |
| Crabtree, Marykathryn & Crabtree, Raymond   | \$8,000.00              | Standish      |
| Cramp, Jill                                 | \$25,000.00             | Poland        |
| Cross, Linda & Snell, Scott                 | \$40,000.00             | Warren        |
| Culpepper-Tomaso, Linda L                   | \$6,000.00              | Fryeburg      |
| Daigle, Tammy                               | \$7,000.00              | Eagle Lake    |
| Daigneault, Philip                          | \$3,980.00              | Lisbon Falls  |
| Darien, Mary                                | \$1,400.00              | Falmouth      |
| Davis, Linda                                | \$2,700.00              | Bangor        |
| Dawbin, Karrina & Dawbin III, George A.     | \$6,890.00              | West Gardiner |
| Dearborn, Patricia A.                       | \$100,000.00            | Corinth       |
| Dearborn, Patricia A.                       | \$12,633.00             | Corinth       |

**KIM WALLACE ADAPTIVE EQUIPMENT LOAN PROGRAM  
ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                            | <b>Original Balance</b> | <b>City</b>       |
|--|-------------------------|-------------------|
| Dennison, Amy                              | \$1,675.00              | Lubec             |
| Depeter, Valerie                           | \$2,075.00              | Old Orchard Beach |
| Derouche, Troy                             | \$16,500.00             | Peru              |
| DeVoe, Gerald L                            | \$6,000.00              | Westbrook         |
| Dewitt, Vernon & Dewitt, Mary              | \$1,099.99              | Patten            |
| DiBiase, Michael & Dibiase, Melissa        | \$3,818.03              | Portland          |
| Dipietro, James E.                         | \$7,000.00              | Westbrook         |
| Dolloff, Shelly & Dolloff, Mark            | \$6,963.00              | Turner            |
| Dube, Diane & Dube, Maurice                | \$4,133.74              | Frenchville       |
| Dunson, Margie                             | \$12,090.42             | So Portland       |
| Dupuis, Jillian                            | \$2,900.00              | Veazie            |
| Eastman, Nancy                             | \$1,479.45              | Addison           |
| Eder, Kimberly A. & Russell, Donald A.     | \$20,347.00             | Topsham           |
| Eelze, Richard                             | \$6,000.00              | Augusta           |
| Ellis, Deborah A.                          | \$7,000.00              | Portland          |
| Ellison, Jeffrey L                         | \$27,500.00             | Swans Island      |
| Emmons, Anne M. & Emmons, Mark D.          | \$30,000.00             | Livermore         |
| Emmons, Linda M                            | \$2,600.00              | Alton             |
| Fairbanks, John & Esancy, Belinda J.       | \$9,000.00              | Augusta           |
| Fancy, Stephen                             | \$18,468.40             | Springfield       |
| Farley, Jr., Albert & FARLEY, NICOLE       | \$15,904.25             | Woodland          |
| Farmer, Michael A                          | \$1,154.96              | Norridgewock      |
| Fellman, Donna T. & Fellman, Robert        | \$13,462.00             | Vienna            |
| Fellows, Herbert                           | \$20,700.00             | Shapleigh         |
| First Universalist Church of Auburn, Maine | \$100,000.00            | Auburn            |
| Flagg, Brent A.                            | \$8,000.00              | Dixmont           |
| Fletcher, Gail W.                          | \$15,000.00             | Ellsworth         |
| Fogg, Janice                               | \$9,418.02              | Kittery           |
| Follett, Freda R                           | \$30,387.72             | Solon             |
| Foster, Madeline                           | \$27,000.00             | Unity             |
| Foster, Sheena L                           | \$15,200.00             | Sabattus          |
| Frechette, Sheri                           | \$5,500.00              | Sanford           |
| Gagnon, Linda & Gagnon, Harvey             | \$30,000.00             | Phippsburg        |
| Gannon, Charlotte Ann                      | \$6,400.00              | Monticello        |
| Gilbert, Audrey                            | \$990.00                | Plymouth          |
| Gilligan, Jennifer M                       | \$5,814.00              | New Gloucester    |
| Gilligan, Jennifer M                       | \$26,897.20             | New Gloucester    |
| Gilmore, Lucy A.                           | \$6,480.45              | Bowdoinham        |
| Goding, Louise                             | \$2,469.00              | Auburn            |
| Golubisky, Anne                            | \$45,497.75             | Windham           |
| Gordon, David & Gordon, Lois               | \$45,000.00             | Franklin          |
| Gould, Douglas K. & Gould, Sandra          | \$70,000.00             | Freedom           |

**KIM WALLACE ADAPTIVE EQUIPMENT LOAN PROGRAM  
ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                            | <b>Original Balance</b> | <b>City</b>     |
|--|-------------------------|-----------------|
| Goulet, Jacqueline & Goulet, Paul          | \$3,600.00              | Sabattus        |
| Gray, Tracy & Gray, Robert                 | \$27,000.00             | Winterport      |
| Griffith-Michaels, Kathleen A.             | \$5,268.75              | Bridgton        |
| Grove, Charles                             | \$11,900.00             | Bangor          |
| Guerette, Brian R & Guerette, Laura L.     | \$20,000.00             | Bangor          |
| Guernsey, Garrett J                        | \$53,702.70             | Bangor          |
| Guilmet, James                             | \$3,400.00              | Livermore Falls |
| Guimond, Michelline                        | \$1,773.00              | Lewiston        |
| Gurley-Mozie, Laura & Gurley-Mozie, Steven | \$15,000.00             | Scarborough     |
| Hamilton, Diane                            | \$1,279.00              | Rumford         |
| Hamm, Laura A                              | \$8,646.58              | Bangor          |
| Hammond, John & Curtis, Pauline            | \$1,054.50              | Brunswick       |
| Hanna, Charlotte L.                        | \$23,500.00             | North Waterboro |
| Hanson, Cora                               | \$1,796.98              | Woodville       |
| Harmon, Mark S. & Harmon, Odilia M.        | \$45,000.00             | Westbrook       |
| Harrington, Cynthia C                      | \$14,590.95             | Gardiner        |
| Hartford, Kathleene                        | \$2,431.93              | Mexico          |
| Hathaway, Arlene F.                        | \$13,895.11             | Winterport      |
| Hayes, Cleve                               | \$3,400.00              | Wales           |
| Heacox, Edward E                           | \$4,850.00              | Lakeland        |
| Heath, Daniel F.                           | \$9,572.42              | Augusta         |
| Hensley, Brenda J                          | \$5,940.25              | Corinna         |
| Higgins, Arnold D. & Higgins, Tracey A     | \$30,665.00             | Westbrook       |
| Higgins, Sally                             | \$13,432.95             | Belmont         |
| Hill, Ann M                                | \$4,600.00              | So. Portland    |
| Hilliard, Carol                            | \$3,000.00              | Danforth        |
| Hodge, Michael                             | \$15,500.00             | Industry        |
| Honey, Mark E                              | \$10,000.00             | Ellsworth       |
| Houck, Donalene                            | \$12,375.00             | Thomaston       |
| Houghton, Sr., Peter                       | \$3,390.00              | Carthage        |
| Hoyt, Michael Lee                          | \$8,393.00              | South Paris     |
| Hull, Travis H. & Hull, Duaine L.          | \$8,844.06              | Meddybemps      |
| Hussey, Lori A.                            | \$25,000.00             | Wells           |
| Huston, Tammy                              | \$3,625.00              | South Paris     |
| Hutchinson, Nancy                          | \$3,400.00              | Auburn          |
| Irving, Mallory                            | \$6,332.95              | Oakland         |
| Isbister, Cheryl & Isbister, William       | \$7,000.00              | China Village   |
| Ivers, Shawn A. & Meade, Michelle L.       | \$30,000.00             | Bucksport       |
| Jackson, Peter A                           | \$4,175.00              | Damariscotta    |
| Jacques, Jeanette                          | \$5,600.00              | Rumford         |
| Jean, Trysha D. & Jean, Robert             | \$13,500.00             | Greenbush       |
| Johnson, Fred                              | \$4,357.50              | Perry           |

**KIM WALLACE ADAPTIVE EQUIPMENT LOAN PROGRAM  
ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                                | <b>Original Balance</b> | <b>City</b>   |
|--|-------------------------|---------------|
| Johnson, Hazel                                 | \$6,500.00              | Milford       |
| Johnson, Virginia                              | \$3,000.00              | Auburn        |
| Johnston, Timothy                              | \$6,948.75              | Minneapolis   |
| Jones, Dawn                                    | \$25,603.47             | Millinocket   |
| Jones, Gary & Jones, Sandra                    | \$32,313.95             | Chelsea       |
| Kearney, Sr., Frank S                          | \$26,900.00             | Bradley       |
| Keeler, Maxine                                 | \$1,500.00              | Bangor        |
| Keller, Michael & Kimball, Jennifer            | \$7,000.00              | Gardiner      |
| King, Cheryl A.                                | \$30,000.00             | Hermon        |
| Kinney, Arnold                                 | \$24,000.00             | Blaine        |
| Kish, Michael J                                | \$4,800.00              | Milford       |
| Kistulnec, Sarah                               | \$17,934.00             | Augusta       |
| Klane, Deborah J                               | \$30,000.00             | Fairfield     |
| Lacasse, Mark                                  | \$18,900.00             | Lisbon Falls  |
| LaCombe, Robert                                | \$5,000.00              | Sabattus      |
| Lafave, Cheryl                                 | \$5,000.00              | Fryeburg      |
| Lambert, Betty                                 | \$2,000.00              | Waterville    |
| Lambert, Nancy A                               | \$20,000.00             | Cape Neddick  |
| Learningworks                                  | \$85,000.00             | Portland      |
| Leavitt, Darryl J                              | \$5,200.00              | Monticello    |
| LeBlanc, Joseph                                | \$6,990.00              | Waterville    |
| Leclair, Roger & Leclair, Barbara              | \$4,700.00              | Fairfield     |
| Lee, Brian                                     | \$7,000.00              | Topsham       |
| Lee, James                                     | \$29,981.90             | Auburn        |
| Leeman, Peter J.                               | \$70,416.15             | Falmouth      |
| LeSan, Elizabeth                               | \$9,379.00              | Morrill       |
| Levasseur, Judie M                             | \$5,900.00              | Fort Kent     |
| Levensaler, Michael J.                         | \$20,000.00             | Jefferson     |
| Levesque, Debbie                               | \$1,500.00              | Van Buren     |
| Libby, Jenny                                   | \$31,000.00             | Hollis Center |
| Lilly, Shane D.                                | \$31,992.88             | Princeton     |
| Lincoln County Community Theater and Orchestra | \$100,000.00            | Damariscotta  |
| Loveitt, Micah L.                              | \$1,648.45              | Bath          |
| Lundgren, Donald A & Lundgren, Priscilla A     | \$2,600.00              | Jackson       |
| Markey, Cheryl                                 | \$33,500.00             | Presque Isle  |
| Marquis, John L                                | \$3,000.00              | Lewiston      |
| Marquis, Kimberly                              | \$17,000.00             | Fort Kent     |
| Marshall, Megan                                | \$3,400.00              | Westbrook     |
| Martin, Lois                                   | \$2,298.00              | Belfast       |
| Martin, Roxanne                                | \$1,312.50              | Veazie        |
| Martin, Wanda Jo                               | \$3,800.00              | Howland       |
| Mason, Heather                                 | \$1,510.80              | Bryant Pond   |

**KIM WALLACE ADAPTIVE EQUIPMENT LOAN PROGRAM  
ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                                 | <b>Original Balance</b> | <b>City</b>       |
|---|-------------------------|-------------------|
| Massar, Kenneth                                 | \$2,900.00              | Etna              |
| Mastera, Cory                                   | \$4,000.00              | Belfast           |
| McCall, III, William & McCall, Diana            | \$20,000.00             | Phillips          |
| McCall, III, William & McCall, Diana            | \$24,442.69             | Phillips          |
| McCoubrey, Charles N. & McCoubrey, Linda A.     | \$20,000.00             | Calais            |
| McDougal, Kim                                   | \$5,964.00              | Belfast           |
| McGarry, Roderick                               | \$8,280.00              | Portland          |
| McInnis-Misenor, Kathryn J. & Misenor, Brett L. | \$100,000.00            | Saco              |
| McIntyre, Sandra                                | \$8,260.00              | Skowhegan         |
| McLaughlin, Donald K & McLaughlin, Lori E       | \$1,498.35              | Orono             |
| McLellan, Joan                                  | \$1,670.00              | Presque Isle      |
| McNally, Heather                                | \$6,250.00              | Topsham           |
| McNally, Joseph                                 | \$6,104.10              | Belfast           |
| McPhee, Robert                                  | \$11,867.77             | Dixfield          |
| Menezes, Rachel                                 | \$3,827.25              | Old Orchard Beach |
| Merrill, Barbara J                              | \$11,846.45             | Industry          |
| Merrill, Edwin E.                               | \$25,252.31             | Howland           |
| Miller, Craig A.                                | \$37,886.00             | Parsonsfield      |
| Mills, Karen                                    | \$3,000.00              | Portland          |
| Mills, Karen                                    | \$5,274.00              | Portland          |
| Millson, John & Millson, Jerrilee               | \$6,319.75              | Kennebunk         |
| Miniutti, Lisa                                  | \$2,004.65              | Wilton            |
| Mitchell, Kelley                                | \$9,798.00              | Stillwater        |
| Monk-Bailey, Janet                              | \$2,800.00              | Swanville         |
| Montminy, Rene                                  | \$2,400.00              | Lewiston          |
| Moody, Dorothy L                                | \$2,000.00              | Rockland          |
| Moore, Ralph                                    | \$5,998.00              | Bangor            |
| Moore, Royce                                    | \$5,500.00              | Saco              |
| Moore, Victoria                                 | \$18,500.00             | Madison           |
| Morales, Cathy                                  | \$4,500.00              | Dexter            |
| Morel, Marilyn                                  | \$32,500.00             | Biddeford         |
| Morin, Donald H. & Morin, Patria A.             | \$18,555.60             | Kennebunk         |
| Morin, Kelly                                    | \$14,832.70             | Yarmouth          |
| Morin, Timothy P                                | \$7,548.75              | Lisbon            |
| Morrarty, Sr., Robert                           | \$15,693.75             | Patten            |
| Morrison, Lewis J                               | \$3,720.00              | Abbot             |
| Morton, William & Morton, Susan                 | \$5,800.00              | Round Pond        |
| Mulligan, Dana                                  | \$1,388.00              | Springfield       |
| Mulligan, Dana                                  | \$8,412.00              | Springfield       |
| Murchison, Tiffany L.                           | \$10,000.00             | Bath              |
| Murphy, Sr, Larry                               | \$900.00                | Rumford           |
| Nelson, Leeann M.                               | \$12,600.00             | Camden            |

**KIM WALLACE ADAPTIVE EQUIPMENT LOAN PROGRAM  
ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                           | <b>Original Balance</b> | <b>City</b>    |
|---|-------------------------|----------------|
| Nichols, David E                          | \$29,000.00             | Portland       |
| Nyholt, Gwen                              | \$4,000.00              | Solon          |
| Oakes, Jeffrey & Oakes, Elray J.          | \$31,772.98             | Fort Kent      |
| O'Grady, Joanne                           | \$2,776.00              | Eastport       |
| O'Neill, James B & O'Neill, Eloise M.     | \$5,400.00              | Lewiston       |
| Ostlund, Julia                            | \$1,950.00              | Woodland       |
| Ouellette, Joan                           | \$975.00                | Fort Kent      |
| Ouellette, Joan & Ouellette, Lawrence     | \$1,175.00              | Fort Kent      |
| Oxford County Mental Health Services      | \$100,000.00            | Rumford        |
| Paquette, Sr., Donald & Paquette, Joanne  | \$3,890.00              | Sabattus       |
| Paradis, Carla                            | \$9,000.00              | Mercer         |
| Parady, Tina M & Parady, Gregory A        | \$24,390.88             | Old Town       |
| Pare', Celeste A.                         | \$65,000.00             | Brewer         |
| Patriquin, Donald E                       | \$16,800.00             | Kennebunk      |
| Pelkey, Heather                           | \$15,000.00             | Presque Isle   |
| Pelletier, Darold                         | \$2,700.00              | Caswell        |
| Pelletier, Jean                           | \$11,988.75             | Westbrook      |
| Pelletier, Kile James                     | \$7,000.00              | Eagle Lake     |
| Pelletier, Louis                          | \$8,900.00              | Millinocket    |
| Pelletier, Tina L                         | \$1,482.07              | Palermo        |
| Perkins, Ashley                           | \$24,201.00             | New Gloucester |
| Perret, Kathani E                         | \$6,698.00              | Camden         |
| Pert, Eric & Pert, Paulette               | \$10,000.00             | Searsmont      |
| Peterson, Matthew J.                      | \$30,000.00             | Rumford        |
| Pinel, Kathleen                           | \$5,996.95              | Gardiner       |
| Pitts, Frances P.                         | \$31,482.65             | Thorndike      |
| Pleau, Cory                               | \$7,000.00              | Lewiston       |
| Plourde, Penny                            | \$84,500.00             | Vassalboro     |
| Plourde, Penny                            | \$15,122.00             | Vassalboro     |
| Plourde, Phyllis                          | \$3,145.00              | Lewiston       |
| Plunkett, David M. & Plunkett, Melinda S. | \$36,356.00             | Bangor         |
| Pooler, Barbara & Corson, Tammy           | \$15,000.00             | Waterville     |
| Pooler, Donna                             | \$1,443.40              | Thomaston      |
| Portwine, Carla A. & Portwine, Peter C.   | \$28,000.00             | Millinocket    |
| Post, Vicki-Marie                         | \$1,295.00              | Auburn         |
| Poulin, Doris                             | \$1,700.00              | Dexter         |
| Poulin, Libby                             | \$28,788.00             | Lisbon         |
| Powell, Richard C                         | \$5,000.00              | Turner         |
| Propst, Carolyn                           | \$6,996.00              | Gardiner       |
| Quinn, Tracy & Quinn, Patrick             | \$25,357.50             | Howland        |
| Rackliff, Paul G.                         | \$25,000.00             | Whitefield     |
| Rainha, Charlotte                         | \$3,600.00              | Lisbon         |

**KIM WALLACE ADAPTIVE EQUIPMENT LOAN PROGRAM  
ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                               | <b>Original Balance</b> | <b>City</b>    |
|---|-------------------------|----------------|
| Reardon, Seth A.                              | \$43,668.08             | Orrington      |
| Redding, Janice                               | \$20,000.00             | Baileyville    |
| Redfield, Richard                             | \$1,980.00              | Otisfield      |
| Reed, Ralph                                   | \$1,978.35              | Ocean Park     |
| Remington, Thelma                             | \$2,500.00              | Bethel         |
| Riley, Ruth                                   | \$678.95                | Union          |
| Rinks, Warren D.                              | \$24,392.95             | Bangor         |
| Robichaud, Leo Shawn & Robichaud, Veronica J. | \$35,000.00             | Augusta        |
| Robinson, Rowena                              | \$2,400.00              | Brewer         |
| Roscoe, Frank E.                              | \$20,000.00             | Thomaston      |
| Ross, Patty                                   | \$6,714.75              | Machiasport    |
| Roy, Vicki D                                  | \$1,385.81              | Lewiston       |
| Rutter, Gary K                                | \$1,400.00              | Saco           |
| Ryan, Cecelia M.                              | \$7,000.00              | Augusta        |
| Rytky, Larry                                  | \$3,800.00              | Rockland       |
| Saco House Group                              | \$100,000.00            | Saco           |
| Saucier, Roger J & Saucier, Natalie F         | \$7,000.00              | Caribou        |
| Saunders, Nanette                             | \$832.00                | Dover-Foxcroft |
| Schepers, Cecile & Schepers, Harold           | \$2,890.00              | Auburn         |
| Schwind, Patrick                              | \$8,500.00              | Waldoboro      |
| Scott, James F                                | \$14,000.00             | Stetson        |
| Scott, James F                                | \$1,974.35              | Stetson        |
| Searles, Betty                                | \$1,300.00              | Kittery        |
| Seelye-Sarver, Patricia                       | \$7,000.00              | Jefferson      |
| Severance, Cindy L.                           | \$1,200.00              | Milo           |
| Shawley, Heidi                                | \$25,000.00             | Eddington      |
| Shelley, Donna M.                             | \$14,518.99             | Bath           |
| Shepard-Kegl, James & Shepard-Kegl, Judy      | \$50,000.00             | North Yarmouth |
| Sheperd, Parris                               | \$7,000.00              | Augusta        |
| Simoneau, Donald                              | \$20,000.00             | Fayette        |
| Sirois, Geneva                                | \$7,879.00              | Skowhegan      |
| Slivinski, Thomas                             | \$3,590.00              | Lewiston       |
| Small, Georgeanne & Small, Graham D           | \$40,000.00             | Biddeford      |
| Smalley, Mark                                 | \$6,721.43              | Sweden         |
| Smith, Lisa                                   | \$3,465.00              | Charleston     |
| Snow, Julie K                                 | \$2,000.00              | Bar Harbor     |
| Sollnersawyer, Lisa                           | \$9,999.00              | Portland       |
| South Levant Baptist Church                   | \$50,000.00             | Levant         |
| Spearing, Lisa                                | \$1,377.60              | Brewer         |
| Spooner, Eunice                               | \$16,964.61             | Sidney         |
| Spruce, Thomas                                | \$36,844.45             | Lamoine        |
| Squires, Sara R. & Squires, Michael A.        | \$25,500.00             | Augusta        |

**KIM WALLACE ADAPTIVE EQUIPMENT LOAN PROGRAM  
ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                         | <b>Original Balance</b> | <b>City</b>       |
|---|-------------------------|-------------------|
| St. Peter, Janice                       | \$350.00                | Van Buren         |
| Stanley, Nickolas & Soderholm, Patricia | \$10,000.00             | West Farmington   |
| Steeves, Edward                         | \$9,911.68              | Dexter            |
| Stefanik, Lisa                          | \$27,042.95             | Wells             |
| Stires, Margaret                        | \$4,800.00              | Livermore         |
| Sullivan, Francis V                     | \$23,639.05             | Farmington        |
| Swan, Margaret                          | \$519.75                | Sherman           |
| Szczechowicz, Darren                    | \$6,937.51              | North Berwick     |
| Taferner, Anne & Taferner, Maria        | \$41,000.00             | Bridgton          |
| Tarbox, Michael                         | \$24,999.85             | Washburn          |
| Tassinari, Anna                         | \$12,600.00             | Howland           |
| Taylor, Scott                           | \$32,672.95             | Old Orchard Beach |
| Teske, Lisa                             | \$8,854.00              | Gardiner          |
| Therapy & Leisure Center                | \$26,047.00             | Augusta           |
| Theroux, Rachel                         | \$26,410.00             | Saco              |
| Thibodeau, Sharon                       | \$32,000.00             | Medway            |
| Thomas, Raymond R. & Crouser, Karen     | \$32,287.50             | Patten            |
| Thompson, Carl                          | \$14,009.45             | Albion            |
| Thompson, Terri                         | \$28,617.45             | Hampden           |
| Tibbetts, Jeffrey & Tibbetts, Wendy     | \$2,300.00              | Waterville        |
| Tidd, Michael D                         | \$4,998.00              | Houlton           |
| Tozer, Jason B. & Tozer, Tammy L.       | \$27,650.00             | Hermon            |
| Trahan, Lee                             | \$49,500.00             | Vassalboro        |
| Treats Falls House, Inc.                | \$67,551.00             | Orono             |
| Tucker, Marguerite D                    | \$6,999.99              | Lewiston          |
| Twohearts, Lou                          | \$30,692.95             | Sanford           |
| Vachon, Mary Jane                       | \$12,505.20             | Sabattus          |
| Vachon, Sandra                          | \$5,000.00              | Saco              |
| Valliere, Carmen                        | \$4,000.00              | Auburn            |
| Veilleux, Claude A                      | \$19,972.07             | Augusta           |
| Vigue, Gloria                           | \$1,091.05              | Orrington         |
| Walsh, Donald                           | \$4,400.00              | Lewiston          |
| Ward, Martha                            | \$2,625.00              | Corinna           |
| Weeks, Brenda & Weeks, Donald           | \$40,000.00             | Auburn            |
| Weese, Victor                           | \$9,999.55              | Anson             |
| Welch, Lillian                          | \$1,905.38              | Milford           |
| Wentworth, John                         | \$10,707.85             | Augusta           |
| White, James R & White, Barbara         | \$3,210.00              | Hermon            |
| Whitehead, Dale                         | \$1,900.00              | Passadumkeag      |
| White-Rogers, Karen                     | \$9,298.00              | Penobscot         |
| Whiting, Shane D                        | \$1,300.00              | Bradley           |
| Whitmore, Vicki L                       | \$3,341.00              | Caribou           |

**KIM WALLACE ADAPTIVE EQUIPMENT LOAN PROGRAM  
ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                | <b>Original Balance</b> | <b>City</b> |
|--------------------------------|-------------------------|-------------|
| Wilcox, Myra                   | \$1,300.00              | Mapleton    |
| Williams, Charity M            | \$5,000.00              | Randolph    |
| Williams, Kevin                | \$54,446.25             | Portland    |
| Williams, Ruby E               | \$3,600.00              | Stonington  |
| Wilson, Judy                   | \$3,382.33              | Lewiston    |
| Wood, Jonathan A               | \$4,500.00              | Hallowell   |
| Worcester, Bryce               | \$2,000.00              | Lewiston    |
| Wormell, Chad                  | \$17,535.69             | Westbrook   |
| Worster, Jay                   | \$27,469.45             | Lee         |
| Wright, Jr., Donald K.         | \$9,000.00              | Bangor      |
| Young, Ruth G & Young, Richard | \$3,000.00              | Easton      |
| Yurko, Thomas C                | \$3,950.00              | Charlotte   |
| <b>390</b>                     | <b>\$5,715,998.96</b>   |             |

FAME ACTIVE LOANS THROUGH JUNE 30, 2011

| Borrower                                      | OrigAmt         | Guar% | OrigFameBal     | CurOutBal       | CurGuarBal      | LenderName                   | City           | Program | Jobs Created | Jobs Retained |
|---|-----------------|-------|-----------------|-----------------|-----------------|------------------------------|----------------|---------|--------------|---------------|
| 2 Kops From Jersey, Inc.                      | \$ 200,000.00   | 60    | \$ 120,000.00   | \$ 200,000.00   | \$ 120,000.00   | Evergreen Credit Union       | Naples         | CLI     | 0            | 7             |
| 200 Main Street, LLC                          | \$ 537,500.00   | 25    | \$ 134,375.00   | \$ 478,237.35   | \$ 119,559.34   | Bar Harbor Banking & Trust   | Bar Harbor     | CLI     | 4            | 0             |
| 217 Spurwink Corp d/b/a Without a Trace Docur | \$ 8,000.00     | 60    | \$ 4,800.00     | \$ 4,472.30     | \$ 2,683.38     | Norway Savings Bank          | Scarborough    | CLI     | 0            | 3             |
| 217 Spurwink Corp d/b/a Without a Trace Docur | \$ 5,000.00     | 60    | \$ 3,000.00     | \$ 5,000.00     | \$ 3,000.00     | Norway Savings Bank          | Scarborough    | CLI     | 0            | 3             |
| 8 C.P., LLC                                   | \$ 139,200.00   | 50    | \$ 69,600.00    | \$ 130,545.81   | \$ 65,272.91    | Maine Bank & Trust           | Scarborough    | CLI     | 5            | 0             |
| 937 Main Street, LLC                          | \$ 500,000.00   | 25    | \$ 125,000.00   | \$ 489,572.79   | \$ 122,393.00   | Camden National Bank         | Portland       | CLI     | 0            | 17            |
| 938 Pushaw Properties, LLC                    | \$ 1,200,000.00 | 25.8  | \$ 309,599.98   | \$ 707,424.81   | \$ 182,515.59   | Camden National Bank         | Glenburn       | CLI     | 1            | 8             |
| A. C. Parsons Landscaping & Garden Center     | \$ 450,000.00   | 55    | \$ 247,500.00   | \$ 450,000.00   | \$ 247,500.00   | Bar Harbor Banking & Trust   | Bernard        | CLI     | 10           | 34            |
| A.C. Provo's, Inc.                            | \$ 25,000.00    | 50    | \$ 12,500.00    | \$ 75,000.00    | \$ 37,500.00    | Kennebunk Savings Bank       | Lebanon        | CLI     | 0            | 4             |
| A.C.P. Realty, LLC                            | \$ 521,500.00   | 25    | \$ 130,375.00   | \$ 484,486.43   | \$ 121,121.61   | Kennebunk Savings Bank       | Lebanon        | CLI     | 0            | 5             |
| A.C.P. Realty, LLC                            | \$ 188,500.00   | 75    | \$ 141,375.00   | \$ 124,975.23   | \$ 93,731.42    | Kennebunk Savings Bank       | Lebanon        | CLI     | 0            | 5             |
| Acacia House                                  | \$ 65,500.00    | 60    | \$ 39,300.00    | \$ 65,500.00    | \$ 39,300.00    | Bar Harbor Banking & Trust   | Bar Harbor     | CLI     | 1            | 2             |
| Acadia Construction, Inc                      | \$ 30,000.00    | 75    | \$ 22,500.00    | \$ 30,000.00    | \$ 22,500.00    | Machias Savings Bank         | Hulls Cove     | CLI     | 0            | 5             |
| Acadia Shore, LLC                             | \$ 636,000.00   | 25    | \$ 159,000.00   | \$ 604,904.90   | \$ 151,226.22   | Machias Savings Bank         | Bass Harbor    | CLI     | 27           | 0             |
| Adams General Construction, Inc.              | \$ 30,000.00    | 90    | \$ 27,000.00    | \$ 30,000.00    | \$ 27,000.00    | Camden National Bank         | New Portland   | CLI     | 0            | 4             |
| Adams General Construction, Inc.              | \$ 80,000.00    | 90    | \$ 72,000.00    | \$ 27,236.75    | \$ 24,513.07    | Camden National Bank         | New Portland   | CLI     | 0            | 4             |
| Ainslie, Jay C                                | \$ 71,500.00    | 60    | \$ 42,900.00    | \$ 54,962.31    | \$ 32,977.39    | Gardiner Savings Institution | Gardiner       | CLI     | 0            | 13            |
| Air Quality Management Services, Inc.         | \$ 240,000.00   | 70    | \$ 168,000.00   | \$ 133,237.69   | \$ 93,266.38    | Androskoggin Bank            | Gray           | CLI     | 0            | 4             |
| Air Quality Management Services, Inc.         | \$ 40,000.00    | 70    | \$ 28,000.00    | \$ 40,000.00    | \$ 28,000.00    | Androskoggin Bank            | Gray           | CLI     | 0            | 4             |
| Alexander, Brett                              | \$ 80,000.00    | 50    | \$ 40,000.00    | \$ 78,500.70    | \$ 39,250.35    | Bar Harbor Banking & Trust   | Ellsworth      | CLI     | 0            | 4             |
| Allagash International, Inc.                  | \$ 685,000.00   | 95    | \$ 650,750.00   | \$ 671,753.22   | \$ 638,165.63   | Peoples United Bank          | Portland       | CLI     | 10           | 8             |
| Allagash International, Inc.                  | \$ 800,000.00   | 20    | \$ 160,000.00   | \$ 800,000.00   | \$ 160,000.00   | Peoples United Bank          | Portland       | CLI     | 10           | 8             |
| Allen, Donald P. & Allen, Kelly A.            | \$ 329,000.00   | 25    | \$ 82,250.00    | \$ 290,291.92   | \$ 72,572.98    | Kennebunk Savings Bank       | East Waterboro | CLI     | 0            | 5             |
| American Sailor Clothing, LLC                 | \$ 84,000.00    | 60    | \$ 50,400.00    | \$ 21,876.43    | \$ 13,125.86    | Kennebunk Savings Bank       | Kennebunkport  | CLI     | 3            | 6             |
| American Sailor Clothing, LLC                 | \$ 30,000.00    | 60    | \$ 18,000.00    | \$ 15,001.78    | \$ 9,001.07     | Kennebunk Savings Bank       | Kennebunkport  | CLI     | 3            | 6             |
| Angela Adams Holding, LLC                     | \$ 500,000.00   | 90    | \$ 449,999.99   | \$ 258,927.77   | \$ 233,034.98   | Camden National Bank         | Portland       | CLI     | 0            | 12            |
| Angela Adams Holding, LLC                     | \$ 400,000.00   | 90    | \$ 359,999.99   | \$ 400,000.00   | \$ 360,000.00   | Camden National Bank         | Portland       | CLI     | 0            | 12            |
| Annie/Catherine, Inc.                         | \$ 50,000.00    | 60    | \$ 30,000.00    | \$ 50,000.00    | \$ 30,000.00    | Gorham Savings Bank          | Portland       | CLI     | 0            | 2             |
| Apothecary by Design                          | \$ 1,200,000.00 | 90    | \$ 1,079,999.97 | \$ 1,115,722.70 | \$ 1,004,150.50 | Bangor Savings Bank          | Portland       | CLI     | 0            | 25            |
| Apothecary by Design                          | \$ 600,000.00   | 90    | \$ 539,999.99   | \$ 411,132.54   | \$ 370,019.28   | Bangor Savings Bank          | Portland       | CLI     | 0            | 25            |
| Apothecary by Design                          | \$ 300,000.00   | 90    | \$ 269,999.99   | \$ 300,000.00   | \$ 270,000.00   | Bangor Savings Bank          | Portland       | CLI     | 0            | 25            |
| Apple Core, LLC                               | \$ 50,000.00    | 60    | \$ 30,000.00    | \$ 50,000.00    | \$ 30,000.00    | Kennebunk Savings Bank       | Acton          | CLI     | 0            | 1             |
| Archer, Lynn W                                | \$ 50,000.00    | 75    | \$ 37,500.00    | \$ 50,000.00    | \$ 37,500.00    | Camden National Bank         | Rockland       | CLI     | 35           | 0             |
| Artful Wares, Inc.                            | \$ 50,000.00    | 60    | \$ 30,000.00    | \$ 29,097.50    | \$ 17,458.50    | Bar Harbor Banking & Trust   | Old Town       | CLI     | 5            | 0             |
| Associated Grocers of Maine                   | \$ 4,800,000.00 | 20    | \$ 960,000.00   | \$ 4,741,355.98 | \$ 948,271.19   | Camden National Bank         | West Gardiner  | CLI     | 0            | 165           |
| Atwater Concrete Inc.                         | \$ 71,500.00    | 60    | \$ 42,900.00    | \$ 52,719.09    | \$ 31,631.46    | Bar Harbor Banking & Trust   | Steuben        | CLI     | 0            | 4             |
| Aurora and Quanta Productions, Inc.           | \$ 75,000.00    | 60    | \$ 45,000.00    | \$ 49,196.06    | \$ 29,517.63    | Norway Savings Bank          | Portland       | CLI     | 0            | 21            |
| Aurora Provisions                             | \$ 50,000.00    | 60    | \$ 30,000.00    | \$ 45,103.53    | \$ 27,062.12    | Camden National Bank         | Portland       | CLI     | 0            | 6             |
| AUSTIN, SUSAN S                               | \$ 5,000.00     | 60    | \$ 3,000.00     | \$ 5,000.00     | \$ 3,000.00     | Kennebunk Savings Bank       | Sanford        | CLI     | 0            | 1             |
| Award Champs, LLC                             | \$ 10,000.00    | 60    | \$ 6,000.00     | \$ 10,000.00    | \$ 6,000.00     | Evergreen Credit Union       | Windham        | CLI     | 0            | 2             |
| Award Champs, LLC                             | \$ 13,500.00    | 75    | \$ 10,125.00    | \$ 13,299.91    | \$ 9,974.93     | Evergreen Credit Union       | Windham        | CLI     | 1            | 1             |
| Backman, Frederick A                          | \$ 380,000.00   | 40    | \$ 152,000.00   | \$ 376,579.80   | \$ 150,631.92   | Bar Harbor Banking & Trust   | Winter Harbor  | CLI     | 0            | 2             |
| Bailey Island Motel, Inc.                     | \$ 270,000.00   | 25    | \$ 67,500.00    | \$ 265,637.28   | \$ 66,409.32    | Atlantic Regional FCU        | Bailey Island  | CLI     | 0            | 7             |
| Baker, Ronald L                               | \$ 35,500.00    | 60    | \$ 21,300.00    | \$ 4,278.75     | \$ 2,567.25     | Camden National Bank         | Frankfort      | CLI     | 0            | 0             |
| Balfours, Inc.                                | \$ 40,000.00    | 90    | \$ 36,000.00    | \$ 45,000.00    | \$ 40,500.00    | Androskoggin Bank            | Gray           | CLI     | 0            | 0             |
| BAMD, Inc.                                    | \$ 40,000.00    | 60    | \$ 24,000.00    | \$ 21,638.36    | \$ 12,983.01    | Gorham Savings Bank          | Portland       | CLI     | 0            | 3             |

FAME ACTIVE LOANS THROUGH JUNE 30, 2011

| Borrower  | OrigAmt         | Guar% | OrigFameBal   | CurOutBal       | CurGuarBal    | LenderName                    | City           | Program | Jobs Created | Jobs Retained |
|---|-----------------|-------|---------------|-----------------|---------------|-------------------------------|----------------|---------|--------------|---------------|
| Bangor Dental Laboratory, inc                   | \$ 32,500.00    | 60    | \$ 19,500.00  | \$ 14,598.60    | \$ 8,759.16   | Camden National Bank          | Bangor         | CLI     | 1            | 0             |
| Barberi, Joseph E                               | \$ 45,000.00    | 60    | \$ 27,000.00  | \$ 44,320.43    | \$ 26,592.26  | Maine Bank & Trust            | York Beach     | CLI     | 1            | 21            |
| Bardwell, Robert T                              | \$ 55,000.00    | 90    | \$ 49,500.00  | \$ 53,712.91    | \$ 48,341.62  | Gardiner Savings Institution  | Fairfield      | CLI     | 1            | 1             |
| BayView Animal Hospital, LLC                    | \$ 150,000.00   | 90    | \$ 135,000.00 | \$ 147,256.44   | \$ 132,530.80 | Machias Savings Bank          | Gouldsboro     | CLI     | 3            | 0             |
| BayView Animal Hospital, LLC                    | \$ 15,000.00    | 90    | \$ 13,500.00  | \$ 15,000.00    | \$ 13,500.00  | Machias Savings Bank          | Gouldsboro     | CLI     | 3            | 0             |
| Beach Pea Baking Company, LLC                   | \$ 35,000.00    | 60    | \$ 21,000.00  | \$ 25,174.44    | \$ 15,104.66  | Kennebunk Savings Bank        | Kittery        | CLI     | 0            | 28            |
| Beaver Building & Backyard Improvements, Inc.   | \$ 5,000.00     | 60    | \$ 3,000.00   | \$ 5,000.00     | \$ 3,000.00   | Evergreen Credit Union        | South Portland | CLI     | 0            | 4             |
| Beaver Building & Backyard Improvements, Inc.   | \$ 5,000.00     | 60    | \$ 3,000.00   | \$ 5,000.00     | \$ 3,000.00   | Evergreen Credit Union        | South Portland | CLI     | 0            | 4             |
| Beaver Building & Backyard Improvements, Inc. 8 | \$ 35,000.00    | 60    | \$ 21,000.00  | \$ 25,102.57    | \$ 15,061.54  | Evergreen Credit Union        | South Portland | CLI     | 0            | 7             |
| Bell, Ann M                                     | \$ 87,500.00    | 40    | \$ 35,000.00  | \$ 86,907.06    | \$ 34,762.82  | Bar Harbor Banking & Trust    | Lubec          | CLI     | 0            | 3             |
| Bell, Ann M                                     | \$ 10,000.00    | 40    | \$ 4,000.00   | \$ 10,000.00    | \$ 4,000.00   | Bar Harbor Banking & Trust    | Lubec          | CLI     | 0            | 3             |
| Bennett, Donald G                               | \$ 81,000.00    | 56.8  | \$ 46,008.00  | \$ 72,037.18    | \$ 40,917.12  | Farm Credit of Maine          | Bethel         | CLI     | 0            | 3             |
| Bennett, Donald G                               | \$ 359,000.00   | 56.8  | \$ 203,912.00 | \$ 309,244.25   | \$ 175,650.73 | Farm Credit of Maine          | Bethel         | CLI     | 0            | 3             |
| Bernard, Melodie D. & Bernard, Archer W.        | \$ 142,343.12   | 60    | \$ 85,405.87  | \$ 118,750.36   | \$ 71,250.22  | Kennebunk Savings Bank        | Springvale     | CLI     | 4            | 0             |
| Biddeford Internet Corporation                  | \$ 500,000.00   | 25    | \$ 125,000.00 | \$ 197,586.25   | \$ 49,396.56  | Bangor Savings Bank           | Biddeford      | CLI     | 3            | 65            |
| Biddeford Internet Corporation                  | \$ 1,500,000.00 | 25    | \$ 375,000.00 | \$ 1,500,000.00 | \$ 375,000.00 | Bangor Savings Bank           | Biddeford      | CLI     | 3            | 65            |
| Billy's Chowderhouse Inc.                       | \$ 130,000.00   | 60    | \$ 78,000.00  | \$ 124,448.93   | \$ 74,669.36  | Kennebunk Savings Bank        | Wells          | CLI     | 0            | 84            |
| Billy's Chowderhouse, Inc.                      | \$ 640,000.00   | 25    | \$ 160,000.00 | \$ 576,475.11   | \$ 144,118.78 | Kennebunk Savings Bank        | Wells          | CLI     | 30           | 0             |
| Bio Renewable Fuels                             | \$ 72,000.00    | 90    | \$ 64,800.00  | \$ 44,241.53    | \$ 39,817.38  | TD Banknorth                  | Fairfield      | CLI     | 10           | 0             |
| Bio Renewable Fuels                             | \$ 40,000.00    | 90    | \$ 36,000.00  | \$ 35,571.65    | \$ 32,014.48  | TD Banknorth                  | Fairfield      | CLI     | 10           | 0             |
| Bishop Family Enterprises, LLC                  | \$ 150,000.00   | 60    | \$ 90,000.00  | \$ 135,081.71   | \$ 81,049.02  | Maine Bank & Trust            | Oxford         | CLI     | 1            | 4             |
| Bissell Farms, Inc.                             | \$ 40,000.00    | 60    | \$ 24,000.00  | \$ 40,000.00    | \$ 24,000.00  | Farm Credit of Maine          | Canton         | CLI     | 0            | 3             |
| Bisson Transportation, Inc.                     | \$ 1,100,000.00 | 76    | \$ 836,000.00 | \$ 244,082.72   | \$ 185,502.86 | Maine Bank & Trust            | Westbrook      | CLI     | 20           | 250           |
| Bisson Transportation, Inc.                     | \$ 2,000,000.00 | 20    | \$ 400,000.01 | \$ 2,000,000.00 | \$ 400,000.00 | Maine Bank & Trust            | Westbrook      | CLI     | 20           | 250           |
| Bisson Transportation, Inc.                     | \$ 125,000.00   | 90    | \$ 112,500.00 | \$ 119,997.17   | \$ 107,997.45 | Maine Bank & Trust            | Westbrook      | CLI     | 20           | 250           |
| Blue Harbor House                               | \$ 20,000.00    | 60    | \$ 12,000.00  | \$ 20,000.00    | \$ 12,000.00  | Northeast Bank                | Camden         | CLI     | 0            | 2             |
| Blue Line Sporting Goods, Inc.                  | \$ 50,000.00    | 70.8  | \$ 35,400.00  | \$ 27,949.61    | \$ 19,788.32  | Mechanics Savings Bank        | Lewiston       | CLI     | 2            | 1             |
| Blueberry Hill Nursery School, LLC              | \$ 180,000.00   | 25    | \$ 45,000.00  | \$ 180,000.00   | \$ 45,000.00  | Atlantic Regional FCU         | Brunswick      | CLI     | 2            | 2             |
| Bob's Mailbox Express, Inc.                     | \$ 22,000.00    | 32    | \$ 7,040.00   | \$ 13,739.69    | \$ 4,396.70   | Camden National Bank          | Newcastle      | CLI     | 0            | 2             |
| Bodkin, Frances P. & Bodkin, Stephen            | \$ 262,500.00   | 70    | \$ 183,750.00 | \$ 184,000.63   | \$ 128,800.44 | Kennebunk Savings Bank        | Acton          | CLI     | 0            | 12            |
| Bodyworks Enterprise                            | \$ 131,050.00   | 90    | \$ 117,945.00 | \$ 74,044.95    | \$ 66,640.46  | Mechanics Savings Bank        | Biddeford      | CLI     | 10           | 0             |
| Bond, James H                                   | \$ 30,000.00    | 75    | \$ 22,500.00  | \$ 30,000.00    | \$ 22,500.00  | Machias Savings Bank          | Bar Harbor     | CLI     | 4            | 0             |
| Bond, James H                                   | \$ 40,000.00    | 75    | \$ 30,000.00  | \$ 40,000.00    | \$ 30,000.00  | Machias Savings Bank          | Bar Harbor     | CLI     | 4            | 0             |
| Boothbay Whale Watch                            | \$ 25,000.00    | 60    | \$ 15,000.00  | \$ 8,333.36     | \$ 5,000.02   | Camden National Bank          | East Boothbay  | CLI     | 0            | 9             |
| Bothel's Auto Body, Inc.                        | \$ 75,000.00    | 60    | \$ 45,000.00  | \$ 44,244.60    | \$ 26,546.76  | Evergreen Credit Union        | Cape Elizabeth | CLI     | 0            | 3             |
| Bowen, Scott A                                  | \$ 102,000.00   | 60    | \$ 61,200.00  | \$ 70,987.26    | \$ 42,592.36  | Farm Credit of Maine          | Jay            | CLI     | 1            | 1             |
| Bowen, Scott A                                  | \$ 13,000.00    | 60    | \$ 7,800.00   | \$ 11,962.73    | \$ 7,177.64   | Farm Credit of Maine          | Jay            | CLI     | 1            | 1             |
| Bragdon, Michael J                              | \$ 150,000.00   | 60    | \$ 90,000.00  | \$ 150,000.00   | \$ 90,000.00  | Machias Savings Bank          | Millinocket    | CLI     | 0            | 9             |
| Brasslett, Michael G                            | \$ 30,000.00    | 60    | \$ 18,000.00  | \$ 10,665.30    | \$ 6,399.18   | Machias Savings Bank          | Greenbush      | CLI     | 4            | 4             |
| Bray's Brewing Company, Inc.                    | \$ 40,000.00    | 60    | \$ 24,000.00  | \$ 38,155.07    | \$ 22,893.04  | Evergreen Credit Union        | Naples         | CLI     | 0            | 10            |
| Bray's Brewing Company, Inc.                    | \$ 25,000.00    | 60    | \$ 15,000.00  | \$ 25,000.00    | \$ 15,000.00  | Evergreen Credit Union        | Naples         | CLI     | 0            | 6             |
| Breau, Richard N                                | \$ 400,000.00   | 60    | \$ 240,000.00 | \$ 315,769.91   | \$ 189,461.94 | Northeast Bank                | Rumford        | CLI     | 5            | 0             |
| Bridges, Mark                                   | \$ 65,000.00    | 60    | \$ 39,000.00  | \$ 39,040.53    | \$ 23,424.32  | Camden National Bank          | Rangeley       | CLI     | 2            | 0             |
| Bridgton Veterinary Hospital                    | \$ 475,480.00   | 62.13 | \$ 295,415.72 | \$ 426,256.80   | \$ 264,833.38 | TD Banknorth                  | Bridgton       | CLI     | 0            | 14            |
| Broadreach Family & Community Services          | \$ 100,000.00   | 75    | \$ 75,000.00  | \$ 100,000.00   | \$ 75,000.00  | Damariscotta Bank & Trust Co. | Belfast        | CLI     | 0            | 100           |
| Brushwein, Lloyd C                              | \$ 200,000.00   | 60    | \$ 120,000.00 | \$ 179,595.82   | \$ 107,757.49 | Kennebunk Savings Bank        | Sanford        | CLI     | 0            | 2             |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                                  | <b>OrigAmt</b>  | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>                 | <b>City</b>       | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--|-----------------|--------------|--------------------|------------------|-------------------|-----------------------------------|-------------------|----------------|---------------------|----------------------|
| Brushwein, Lloyd C                               | \$ 49,673.00    | 60           | \$ 29,803.80       | \$ 41,622.95     | \$ 24,973.77      | Kennebunk Savings Bank            | Sanford           | CLI            | 0                   | 2                    |
| Bryco, Inc.                                      | \$ 564,392.00   | 25           | \$ 141,098.00      | \$ 554,071.51    | \$ 138,517.88     | Camden National Bank              | Union             | CLI            | 0                   | 8                    |
| Burke, Bethany                                   | \$ 40,000.00    | 75           | \$ 30,000.00       | \$ 38,860.20     | \$ 29,145.15      | Machias Savings Bank              | Sedgwick          | CLI            | 2                   | 0                    |
| BWG Inc  | \$ 72,000.00    | 80           | \$ 57,600.00       | \$ 51,840.50     | \$ 41,472.40      | Auburn Savings & Loan Association | Topsham           | CLI            | 0                   | 35                   |
| BWG Inc  | \$ 50,000.00    | 80           | \$ 40,000.00       | \$ 50,000.00     | \$ 40,000.00      | Auburn Savings & Loan Association | Topsham           | CLI            | 0                   | 35                   |
| Byrnes, James H                                  | \$ 337,000.00   | 45           | \$ 151,650.00      | \$ 335,732.58    | \$ 151,079.67     | Maine Bank & Trust                | Scarborough       | CLI            | 0                   | 5                    |
| C & L Aerospace Holdings, LLC                    | \$ 75,000.00    | 60           | \$ 45,000.00       | \$ 75,000.00     | \$ 45,000.00      | Machias Savings Bank              | Bangor            | CLI            | 12                  | 45                   |
| C NICKS INC                                      | \$ 477,000.00   | 40           | \$ 190,800.00      | \$ 472,729.53    | \$ 189,091.81     | Machias Savings Bank              | Bangor            | CLI            | 0                   | 19                   |
| Cado Enterprises, Inc.                           | \$ 325,000.00   | 90           | \$ 292,499.99      | \$ 268,493.17    | \$ 241,643.84     | Machias Savings Bank              | Gray              | CLI            | 0                   | 6                    |
| Cape Sands Corporation                           | \$ 150,000.00   | 90           | \$ 135,000.00      | \$ 144,867.29    | \$ 130,380.57     | Evergreen Credit Union            | Cape Elizabeth    | CLI            | 4                   | 16                   |
| Cape Sands Corporation                           | \$ 50,000.00    | 90           | \$ 45,000.00       | \$ 50,000.00     | \$ 45,000.00      | Evergreen Credit Union            | Cape Elizabeth    | CLI            | 4                   | 16                   |
| Cape Veterinary Inc.                             | \$ 400,000.00   | 60           | \$ 240,000.00      | \$ 381,234.90    | \$ 228,740.94     | Norway Savings Bank               | So Portland       | CLI            | 3                   | 9                    |
| Cardigan Restaurant Group                        | \$ 75,000.00    | 90           | \$ 67,500.00       | \$ 41,915.82     | \$ 37,724.24      | Atlantic Regional FCU             | Brunswick         | CLI            | 8                   | 0                    |
| Care & Comfort                                   | \$ 870,000.00   | 40.3         | \$ 350,610.00      | \$ 870,000.00    | \$ 350,610.00     | TD Banknorth                      | Waterville        | CLI            | 0                   | 299                  |
| Care For You Staffing                            | \$ 50,000.00    | 90           | \$ 45,000.00       | \$ 50,000.00     | \$ 45,000.00      | Evergreen Credit Union            | Portland          | CLI            | 12                  | 13                   |
| Carl, Nicholas E                                 | \$ 93,600.00    | 60           | \$ 56,160.00       | \$ 88,377.69     | \$ 53,026.61      | Merrill Merchants Bank            | Waterville        | CLI            | 3                   | 3                    |
| Caron, Rose M.                                   | \$ 213,500.00   | 50           | \$ 106,750.00      | \$ 176,856.87    | \$ 88,428.44      | Kennebunk Savings Bank            | Sanford           | CLI            | 2                   | 8                    |
| Caulfield, Jane F.                               | \$ 17,055.00    | 60           | \$ 10,233.00       | \$ 9,756.33      | \$ 5,853.80       | Katahdin Trust Company            | Presque Isle      | CLI            | 1                   | 0                    |
| CAYCE Holdings, LLC                              | \$ 525,000.00   | 50           | \$ 262,500.00      | \$ 525,000.00    | \$ 262,500.00     | Kennebunk Savings Bank            | Pompano Beach     | CLI            | 1                   | 4                    |
| Central Maine Cabinetry & Millwork, Inc.         | \$ 200,000.00   | 60           | \$ 120,000.00      | \$ 197,500.84    | \$ 118,500.51     | Maine Bank & Trust                | Lewiston          | CLI            | 0                   | 7                    |
| Central Maine Cabinetry & Millwork, Inc.         | \$ 50,000.00    | 60           | \$ 30,000.00       | \$ 50,000.00     | \$ 30,000.00      | Maine Bank & Trust                | Lewiston          | CLI            | 0                   | 7                    |
| Central Maine Golf Carts, Inc.                   | \$ 245,000.00   | 25           | \$ 61,250.00       | \$ 240,671.06    | \$ 60,167.77      | Skowhegan Savings Bank            | Pittsfield        | CLI            | 2                   | 3                    |
| Cervesas, Inc.                                   | \$ 265,000.00   | 90           | \$ 238,499.99      | \$ 230,646.02    | \$ 207,581.42     | Skowhegan Savings Bank            | Newport           | CLI            | 6                   | 20                   |
| Chartrand Imports                                | \$ 20,000.00    | 60           | \$ 12,000.00       | \$ 20,000.00     | \$ 12,000.00      | Camden National Bank              | Rockland          | CLI            | 0                   | 2                    |
| Chute Chemical Company                           | \$ 300,000.00   | 60           | \$ 180,000.00      | \$ 91,571.51     | \$ 54,942.91      | Machias Savings Bank              | Bangor            | CLI            | 0                   | 12                   |
| Cierlan Enterprises                              | \$ 45,000.00    | 60           | \$ 27,000.00       | \$ 41,385.33     | \$ 24,831.20      | Gardiner Savings Institution      | Gardiner          | CLI            | 0                   | 9                    |
| Classic Cuts                                     | \$ 65,000.00    | 52           | \$ 33,800.00       | \$ 51,324.07     | \$ 26,688.52      | Camden National Bank              | Rockland          | CLI            | 0                   | 6                    |
| Coastal Bait, Inc. & Custom House Seafoods, Inc. | \$ 400,000.00   | 85           | \$ 340,000.00      | \$ 600,000.00    | \$ 510,000.00     | Farm Credit of Maine              | Portland          | CLI            | 0                   | 6                    |
| Coastal Maine General Contractor Inc.            | \$ 150,000.00   | 60           | \$ 90,000.00       | \$ 150,000.00    | \$ 90,000.00      | Machias Savings Bank              | Machias           | CLI            | 2                   | 5                    |
| Coastal Metal Fab, Inc.                          | \$ 810,500.00   | 60           | \$ 486,300.02      | \$ 793,870.06    | \$ 476,322.03     | Bangor Savings Bank               | Topsham           | CLI            | 11                  | 37                   |
| Coastal Metal Fab, Inc.                          | \$ 643,000.00   | 60           | \$ 385,800.02      | \$ 590,859.08    | \$ 354,515.44     | Bangor Savings Bank               | Topsham           | CLI            | 11                  | 37                   |
| Coastal T-Shirts, Inc.                           | \$ 150,000.00   | 90           | \$ 135,000.00      | \$ 141,133.89    | \$ 127,020.50     | Mechanics Savings Bank            | Auburn            | CLI            | 0                   | 11                   |
| Cobscook Bay Company LLC                         | \$ 100,000.00   | 50           | \$ 50,000.00       | \$ 100,000.00    | \$ 50,000.00      | Bar Harbor Banking & Trust        | Whiting           | CLI            | 2                   | 1                    |
| Commercial Cleaning Company                      | \$ 50,000.00    | 54           | \$ 27,000.00       | \$ 50,000.00     | \$ 27,000.00      | Norway Savings Bank               | South Portland    | CLI            | 47                  | 52                   |
| Commercial Cleaning Company                      | \$ 640,000.00   | 64.68        | \$ 413,952.00      | \$ 640,000.00    | \$ 413,952.00     | Norway Savings Bank               | South Portland    | CLI            | 47                  | 52                   |
| Community Wellness Center                        | \$ 100,000.00   | 60           | \$ 60,000.00       | \$ 93,004.27     | \$ 55,802.57      | Gardiner Savings Institution      | Farmingdale       | CLI            | 0                   | 6                    |
| Contour 360 Corp.                                | \$ 2,764,896.00 | 11           | \$ 304,138.56      | \$ 1,694,051.17  | \$ 186,345.63     | Bangor Savings Bank               | Cornish           | CLI            | 0                   | 32                   |
| Convex, Inc.                                     | \$ 415,000.00   | 25           | \$ 103,750.00      | \$ 300,037.23    | \$ 75,009.30      | Kennebunk Savings Bank            | Wells             | CLI            | 3                   | 15                   |
| Corporate Fleet Leasing                          | \$ 160,000.00   | 60           | \$ 96,000.00       | \$ 160,000.00    | \$ 96,000.00      | Norway Savings Bank               | Cumberland Center | CLI            | 0                   | 4                    |
| Count & Crush, LLC                               | \$ 1,140,000.00 | 90           | \$ 1,025,999.97    | \$ 934,673.76    | \$ 841,206.38     | Gorham Savings Bank               | So Portland       | CLI            | 4                   | 38                   |
| Craig Inniger dba The Country Bakery             | \$ 30,000.00    | 50           | \$ 15,000.00       | \$ 19,351.26     | \$ 9,675.63       | TD Banknorth                      | Bridgewater       | CLI            | 0                   | 0                    |
| Creative IT Solutions LLC                        | \$ 50,000.00    | 60           | \$ 30,000.00       | \$ 16,396.72     | \$ 9,838.03       | Norway Savings Bank               | Scarborough       | CLI            | 0                   | 6                    |
| Crosson, Stephen                                 | \$ 110,000.00   | 51           | \$ 56,100.00       | \$ 93,171.08     | \$ 47,517.25      | Camden National Bank              | Bucksport         | CLI            | 0                   | 2                    |
| Crow's Nest Restaurant & Event Center, LLC, The  | \$ 628,929.00   | 90           | \$ 566,036.09      | \$ 620,805.57    | \$ 558,725.00     | Machias Savings Bank              | Presque Isle      | CLI            | 33                  | 0                    |
| CSA Enterprises, LLC                             | \$ 340,000.00   | 90           | \$ 305,999.99      | \$ 276,102.38    | \$ 248,492.14     | Kennebunk Savings Bank            | Yarmouth          | CLI            | 0                   | 31                   |
| CSA Enterprises, LLC                             | \$ 100,000.00   | 90           | \$ 90,000.00       | \$ 100,000.00    | \$ 90,000.00      | Kennebunk Savings Bank            | Yarmouth          | CLI            | 0                   | 31                   |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                         | <b>OrigAmt</b>  | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>            | <b>City</b>       | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|---|-----------------|--------------|--------------------|------------------|-------------------|------------------------------|-------------------|----------------|---------------------|----------------------|
| CTA, Inc.                               | \$ 50,000.00    | 75           | \$ 37,500.00       | \$ 50,000.00     | \$ 37,500.00      | Evergreen Credit Union       | Naples            | CLI            | 2                   | 4                    |
| Cunningham, Jared T                     | \$ 55,000.00    | 40           | \$ 22,000.00       | \$ 48,446.49     | \$ 19,378.60      | Machias Savings Bank         | Bar Harbor        | CLI            | 0                   | 1                    |
| Curran Bean Sprout Company, Inc.        | \$ 1,080,000.00 | 84           | \$ 907,199.97      | \$ 398,288.45    | \$ 334,562.28     | TD Banknorth                 | Saco              | CLI            | 5                   | 58                   |
| D & M Saints, Inc.                      | \$ 239,000.00   | 25           | \$ 59,750.00       | \$ 193,783.52    | \$ 48,445.88      | Northeast Bank               | Buckfield         | CLI            | 0                   | 0                    |
| Dahlke, Thomas R & Dahlke, Cynthia M    | \$ 200,000.00   | 60           | \$ 120,000.00      | \$ 183,622.82    | \$ 110,173.69     | Atlantic Regional FCU        | Deming            | CLI            | 1                   | 0                    |
| Daking, LLC                             | \$ 952,000.00   | 90           | \$ 856,800.00      | \$ 862,716.83    | \$ 776,445.13     | Maine Bank & Trust           | Buxton            | CLI            | 5                   | 40                   |
| Darling, George A. & Darling, Ellen K.  | \$ 400,000.00   | 25           | \$ 100,000.00      | \$ 307,802.72    | \$ 76,950.68      | Bangor Savings Bank          | Belfast           | CLI            | 10                  | 7                    |
| Davis, Lori A                           | \$ 21,000.00    | 60           | \$ 12,600.00       | \$ 8,806.69      | \$ 5,284.01       | Bar Harbor Banking & Trust   | Bar Harbor        | CLI            | 1                   | 1                    |
| DEDA, Inc.                              | \$ 805,000.00   | 25           | \$ 201,250.00      | \$ 778,914.70    | \$ 194,728.69     | Norway Savings Bank          | Biddeford         | CLI            | 0                   | 0                    |
| Dickinson's Candy Factory               | \$ 15,000.00    | 60           | \$ 9,000.00        | \$ 14,994.17     | \$ 8,996.50       | Biddeford Savings Bank       | Old Orchard Beach | CLI            | 0                   | 42                   |
| Dirigo Leasing                          | \$ 400,000.00   | 80           | \$ 320,000.00      | \$ 400,000.00    | \$ 320,000.00     | Bar Harbor Banking & Trust   | Bucksport         | CLI            | 0                   | 8                    |
| Dirigo Leasing                          | \$ 192,000.00   | 80           | \$ 153,600.00      | \$ 73,889.62     | \$ 59,111.70      | Bar Harbor Banking & Trust   | Bucksport         | CLI            | 0                   | 8                    |
| Dirigo Leasing                          | \$ 150,000.00   | 80           | \$ 120,000.00      | \$ 150,000.00    | \$ 120,000.00     | Bar Harbor Banking & Trust   | Bucksport         | CLI            | 0                   | 8                    |
| Dirigo Leasing                          | \$ 500,000.00   | 80           | \$ 400,000.00      | \$ 500,000.00    | \$ 400,000.00     | Bar Harbor Banking & Trust   | Bucksport         | CLI            | 0                   | 8                    |
| DiSanto, John J.                        | \$ 525,000.00   | 25           | \$ 131,250.00      | \$ 482,638.62    | \$ 120,659.66     | Bangor Savings Bank          | Scarborough       | CLI            | 1                   | 27                   |
| DiSanto, John J.                        | \$ 80,000.00    | 90           | \$ 72,000.00       | \$ 61,040.82     | \$ 54,936.74      | Bangor Savings Bank          | Scarborough       | CLI            | 1                   | 27                   |
| Dube, Pamela J                          | \$ 198,000.00   | 90           | \$ 178,200.00      | \$ 184,792.91    | \$ 166,313.63     | Norway Savings Bank          | Saco              | CLI            | 1                   | 6                    |
| Dube, Pamela J                          | \$ 25,000.00    | 90           | \$ 22,500.00       | \$ 25,000.00     | \$ 22,500.00      | Norway Savings Bank          | Saco              | CLI            | 1                   | 6                    |
| Dubois, Donald J                        | \$ 35,500.00    | 60           | \$ 21,300.00       | \$ 25,728.40     | \$ 15,437.04      | Katahdin Trust Company       | Fort Kent         | CLI            | 10                  | 0                    |
| Duffy's Tavern & Grill, Inc.            | \$ 50,000.00    | 60           | \$ 30,000.00       | \$ 50,000.00     | \$ 30,000.00      | Kennebunk Savings Bank       | Kennebunk         | CLI            | 0                   | 43                   |
| Eastern Maine Development Corporation   | \$ 350,000.00   | 90           | \$ 314,999.99      | \$ 350,000.00    | \$ 315,000.00     | Bar Harbor Banking & Trust   | Bangor            | CLI            | 0                   | 38                   |
| Electric Light Company, Inc.            | \$ 250,000.00   | 60           | \$ 150,000.00      | \$ 250,000.00    | \$ 150,000.00     | Kennebunk Savings Bank       | Cape Neddick      | CLI            | 0                   | 10                   |
| Elscott Manufacturing, LLC              | \$ 420,000.00   | 25           | \$ 105,000.00      | \$ 376,463.86    | \$ 94,115.97      | Bangor Savings Bank          | Ellsworth         | CLI            | 6                   | 39                   |
| Elscott Manufacturing, LLC              | \$ 250,000.00   | 25           | \$ 62,500.00       | \$ 250,000.00    | \$ 62,500.00      | Bangor Savings Bank          | Ellsworth         | CLI            | 6                   | 39                   |
| Evergreen Equestrian Instruction, LLC   | \$ 300,000.00   | 90           | \$ 269,999.99      | \$ 286,042.18    | \$ 257,437.95     | Norway Savings Bank          | Pownal            | CLI            | 1                   | 1                    |
| Evergreen Manufacturing Group, LLC      | \$ 2,500,000.00 | 20           | \$ 500,000.01      | \$ 2,500,000.00  | \$ 500,000.00     | TD Banknorth                 | Madawaska         | CLI            | 6                   | 47                   |
| F.C. Morang Cabinetmakers, LLC          | \$ 50,000.00    | 50           | \$ 25,000.00       | \$ 36,678.22     | \$ 18,339.11      | Gorham Savings Bank          | Portland          | CLI            | 2                   | 6                    |
| Farmers Fare, Inc.                      | \$ 400,000.00   | 90           | \$ 359,999.99      | \$ 382,138.12    | \$ 343,924.31     | Maine Bank & Trust           | Rockport          | CLI            | 0                   | 1                    |
| First Choice Printing Inc.              | \$ 263,624.00   | 25           | \$ 65,906.00       | \$ 31,493.46     | \$ 7,873.37       | Northeast Bank               | Lisbon Falls      | CLI            | 2                   | 9                    |
| Fitzpatrick, Douglas J.                 | \$ 69,000.00    | 60           | \$ 41,400.00       | \$ 16,487.32     | \$ 9,892.39       | Machias Savings Bank         | Houlton           | CLI            | 0                   | 5                    |
| Fitzpatrick, Terese L                   | \$ 157,500.00   | 90           | \$ 141,750.00      | \$ 91,565.81     | \$ 82,409.23      | Kennebunk Savings Bank       | Kennebunk         | CLI            | 3                   | 12                   |
| Five Star Holdings, LLC                 | \$ 1,080,000.00 | 25           | \$ 270,000.00      | \$ 982,409.52    | \$ 245,602.38     | Norway Savings Bank          | Scarborough       | CLI            | 0                   | 10                   |
| Flatlanda Diner, LLC                    | \$ 160,000.00   | 60           | \$ 96,000.00       | \$ 136,308.86    | \$ 81,785.31      | Merrill Merchants Bank       | Fairfield         | CLI            | 0                   | 6                    |
| Fleming, Stephen R & Fleming, Jessica G | \$ 49,000.00    | 60           | \$ 29,400.00       | \$ 37,877.10     | \$ 22,726.26      | Kennebunk Savings Bank       | Shapleigh         | CLI            | 0                   | 2                    |
| Flue Gas Solutions, Inc.                | \$ 250,000.00   | 74           | \$ 185,000.00      | \$ 250,000.00    | \$ 185,000.00     | Evergreen Credit Union       | Windham           | CLI            | 2                   | 8                    |
| Ford, Dean M.                           | \$ 105,000.00   | 90           | \$ 94,500.00       | \$ 56,343.38     | \$ 50,709.00      | Camden National Bank         | Scarborough       | CLI            | 1                   | 1                    |
| Foreside Real Estate Management         | \$ 80,000.00    | 53           | \$ 42,400.00       | \$ 62,468.09     | \$ 33,108.09      | KeyBank National Association | Portland          | CLI            | 1                   | 13                   |
| Foss, Robert                            | \$ 62,250.00    | 40           | \$ 24,900.00       | \$ 59,669.82     | \$ 23,867.93      | Bar Harbor Banking & Trust   | Columbia Falls    | CLI            | 0                   | 2                    |
| Four Corners Variety Store, LLC         | \$ 50,000.00    | 60           | \$ 30,000.00       | \$ 50,000.00     | \$ 30,000.00      | Camden National Bank         | LaGrange          | CLI            | 1                   | 2                    |
| Francis, David                          | \$ 25,000.00    | 60           | \$ 15,000.00       | \$ 22,765.15     | \$ 13,659.09      | Norway Savings Bank          | Topsham           | CLI            | 0                   | 3                    |
| Frantz's Furniture and Imports Inc      | \$ 50,000.00    | 60           | \$ 30,000.00       | \$ 50,000.00     | \$ 30,000.00      | Camden National Bank         | Warren            | CLI            | 0                   | 2                    |
| Frederick, Sr., Philip C                | \$ 185,500.00   | 60           | \$ 111,300.00      | \$ 179,276.68    | \$ 107,566.01     | Camden National Bank         | Bangor            | CLI            | 1                   | 5                    |
| French, Gary A. & French, Elizabeth A.  | \$ 300,000.00   | 80           | \$ 240,000.00      | \$ 162,895.16    | \$ 130,316.12     | Bangor Savings Bank          | Canaan            | CLI            | 0                   | 0                    |
| Frost & Flame, Inc.                     | \$ 130,000.00   | 60           | \$ 78,000.00       | \$ 64,150.32     | \$ 38,490.19      | Norway Savings Bank          | Gorham            | CLI            | 15                  | 15                   |
| Functional Spine Center, P.A.           | \$ 66,070.00    | 90           | \$ 59,463.00       | \$ 46,112.80     | \$ 41,501.52      | Mechanics Savings Bank       | Auburn            | CLI            | 3                   | 0                    |
| Functional Spine Center, P.A.           | \$ 10,000.00    | 90           | \$ 9,000.00        | \$ 10,000.00     | \$ 9,000.00       | Mechanics Savings Bank       | Auburn            | CLI            | 3                   | 0                    |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                          | <b>OrigAmt</b>  | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>                 | <b>City</b>      | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--|-----------------|--------------|--------------------|------------------|-------------------|-----------------------------------|------------------|----------------|---------------------|----------------------|
| G&S Partnership                          | \$ 370,400.00   | 40           | \$ 148,160.00      | \$ 358,124.00    | \$ 143,249.59     | TD Banknorth                      | Topsham          | CLI            | 0                   | 10                   |
| G. R. Porter & Sons, Inc.                | \$ 380,000.00   | 60           | \$ 228,000.00      | \$ 342,467.43    | \$ 205,480.45     | Machias Savings Bank              | Island Falls     | CLI            | 0                   | 8                    |
| Galway Bay Transport Inc                 | \$ 47,506.00    | 60           | \$ 28,503.60       | \$ 27,309.77     | \$ 16,385.86      | Kennebunk Savings Bank            | Kennebunk        | CLI            | 0                   | 5                    |
| Gardner, Clara J.                        | \$ 149,000.00   | 90           | \$ 134,100.00      | \$ 143,270.12    | \$ 128,943.11     | Rockland Savings & Loan Bank      | Rockland         | CLI            | 3                   | 0                    |
| Garnett, Clifford M                      | \$ 20,000.00    | 60           | \$ 12,000.00       | \$ 17,163.75     | \$ 10,298.25      | Bar Harbor Banking & Trust        | Steuben          | CLI            | 0                   | 2                    |
| Gebo, Justin                             | \$ 81,500.00    | 60           | \$ 48,900.00       | \$ 79,582.36     | \$ 47,749.41      | Bar Harbor Banking & Trust        | Robbinston       | CLI            | 0                   | 3                    |
| Geiger, Elizabeth J.                     | \$ 390,000.00   | 25           | \$ 97,500.00       | \$ 361,178.94    | \$ 90,294.73      | Machias Savings Bank              | Southwest Harbor | CLI            | 0                   | 6                    |
| GEL Enterprises, LLC                     | \$ 50,000.00    | 25           | \$ 12,500.00       | \$ 12,912.58     | \$ 3,228.15       | Bangor Savings Bank               | Belfast          | CLI            | 10                  | 7                    |
| Get Etched, Inc.                         | \$ 350,000.00   | 38.6         | \$ 135,100.00      | \$ 349,488.75    | \$ 134,902.66     | TD Banknorth                      | Brunswick        | CLI            | 22                  | 4                    |
| Glidden Lumber, Inc.                     | \$ 70,000.00    | 43           | \$ 30,100.00       | \$ 70,000.00     | \$ 30,100.00      | Camden National Bank              | Parkman          | CLI            | 0                   | 8                    |
| Glidden Roofing Corp.                    | \$ 630,000.00   | 75           | \$ 472,500.00      | \$ 482,383.28    | \$ 361,787.47     | Bangor Savings Bank               | Scarborough      | CLI            | 0                   | 21                   |
| Glidden Roofing Corp.                    | \$ 100,000.00   | 75           | \$ 75,000.00       | \$ 100,000.00    | \$ 75,000.00      | Bangor Savings Bank               | Scarborough      | CLI            | 0                   | 21                   |
| Global Environmental Solutions, Inc.     | \$ 550,000.00   | 90           | \$ 495,000.00      | \$ 550,000.00    | \$ 495,000.00     | Bangor Savings Bank               | So Portland      | CLI            | 10                  | 30                   |
| Goff, Nathan E                           | \$ 383,000.00   | 60           | \$ 229,800.00      | \$ 273,636.10    | \$ 164,181.66     | Gorham Savings Bank               | Scarborough      | CLI            | 0                   | 6                    |
| Goff's Machine, Inc.                     | \$ 68,000.00    | 60           | \$ 40,800.00       | \$ 43,438.81     | \$ 26,063.29      | Gorham Savings Bank               | Gorham           | CLI            | 0                   | 3                    |
| Goodall Enterprises, Inc.                | \$ 50,000.00    | 80           | \$ 40,000.00       | \$ 50,000.00     | \$ 40,000.00      | Auburn Savings & Loan Association | Topsham          | CLI            | 0                   | 34                   |
| Goodall Landscaping Inc                  | \$ 605,000.00   | 80           | \$ 484,000.01      | \$ 423,986.79    | \$ 339,189.44     | Auburn Savings & Loan Association | Topsham          | CLI            | 0                   | 35                   |
| Goodall Landscaping Inc                  | \$ 115,000.00   | 80           | \$ 92,000.00       | \$ 115,000.00    | \$ 92,000.00      | Auburn Savings & Loan Association | Topsham          | CLI            | 0                   | 35                   |
| Grampa's Garden, Inc.                    | \$ 50,000.00    | 40           | \$ 20,000.00       | \$ 40,357.14     | \$ 16,142.86      | TD Banknorth                      | Topsham          | CLI            | 0                   | 8                    |
| Grassette, Scot D & Grassette, Cynthia J | \$ 292,000.00   | 49.7         | \$ 145,000.00      | \$ 287,108.72    | \$ 142,693.05     | Bangor Savings Bank               | Rumford          | CLI            | 5                   | 0                    |
| Graves, Gerard                           | \$ 204,000.00   | 60           | \$ 122,400.00      | \$ 196,597.18    | \$ 117,958.31     | Bar Harbor Banking & Trust        | Veazie           | CLI            | 3                   | 5                    |
| Gray, Aaron                              | \$ 420,000.00   | 59           | \$ 247,800.00      | \$ 258,280.20    | \$ 152,385.31     | Bar Harbor Banking & Trust        | Bar Harbor       | CLI            | 8                   | 20                   |
| Grenier, Robert J                        | \$ 235,000.00   | 46           | \$ 108,100.00      | \$ 222,596.05    | \$ 102,394.18     | Camden National Bank              | Mount Vernon     | CLI            | 0                   | 5                    |
| Griswold, Richard A                      | \$ 620,000.00   | 25           | \$ 155,000.00      | \$ 587,665.65    | \$ 146,916.41     | Camden National Bank              | Wilton           | CLI            | 0                   | 31                   |
| Gulf of Maine, Inc.                      | \$ 226,714.26   | 60           | \$ 136,028.56      | \$ 226,714.00    | \$ 136,028.41     | Machias Savings Bank              | Pembroke         | CLI            | 0                   | 4                    |
| Guyot Designs, LLC                       | \$ 150,000.00   | 90           | \$ 135,000.00      | \$ 150,000.00    | \$ 135,000.00     | Bar Harbor Banking & Trust        | Deer Isle        | CLI            | 0                   | 4                    |
| Guyot Designs, LLC                       | \$ 150,000.00   | 90           | \$ 135,000.00      | \$ 138,379.72    | \$ 124,541.75     | Bar Harbor Banking & Trust        | Deer Isle        | CLI            | 0                   | 4                    |
| H&M Enterprises, LLC                     | \$ 10,000.00    | 60           | \$ 6,000.00        | \$ 10,000.00     | \$ 6,000.00       | Evergreen Credit Union            | Windham          | CLI            | 0                   | 2                    |
| H. B. Provisions, Inc.                   | \$ 15,000.00    | 75           | \$ 11,250.00       | \$ 15,000.00     | \$ 11,250.00      | Kennebunk Savings Bank            | Kennebunkport    | CLI            | 4                   | 18                   |
| H.B.H. Furniture, Inc.                   | \$ 300,000.00   | 90           | \$ 269,999.99      | \$ 190,612.50    | \$ 171,551.23     | Androscoggin Bank                 | Gray             | CLI            | 0                   | 14                   |
| Harjula, Erick J                         | \$ 38,000.00    | 60           | \$ 22,800.00       | \$ 36,136.51     | \$ 21,681.91      | Camden National Bank              | South Thomaston  | CLI            | 0                   | 2                    |
| Hatch, James S.                          | \$ 340,000.00   | 25           | \$ 85,000.00       | \$ 339,006.96    | \$ 84,751.74      | Camden National Bank              | Rockland         | CLI            | 3                   | 12                   |
| Heansler, Donn F                         | \$ 135,000.00   | 60           | \$ 81,000.00       | \$ 62,172.93     | \$ 37,303.76      | Bar Harbor Banking & Trust        | Deer Isle        | CLI            | 0                   | 4                    |
| Heaton, Lance C                          | \$ 28,350.00    | 40           | \$ 11,340.00       | \$ 14,767.32     | \$ 5,906.93       | Machias Savings Bank              | Bar Harbor       | CLI            | 0                   | 6                    |
| Heaton, Lance C                          | \$ 25,000.00    | 60           | \$ 15,000.00       | \$ 25,000.00     | \$ 15,000.00      | Machias Savings Bank              | Bar Harbor       | CLI            | 0                   | 6                    |
| Herrick & Salsbury Inc                   | \$ 150,000.00   | 50           | \$ 75,000.00       | \$ 150,000.00    | \$ 75,000.00      | Bar Harbor Banking & Trust        | Ellsworth        | CLI            | 0                   | 5                    |
| Hewke, Christopher J                     | \$ 189,000.00   | 60           | \$ 113,400.00      | \$ 174,178.89    | \$ 104,507.33     | Camden National Bank              | West Forks       | CLI            | 0                   | 2                    |
| High Street Market                       | \$ 120,000.00   | 60           | \$ 72,000.00       | \$ 110,885.98    | \$ 66,531.59      | Machias Savings Bank              | Lincoln          | CLI            | 0                   | 5                    |
| High Street Market                       | \$ 25,000.00    | 60           | \$ 15,000.00       | \$ 20,544.46     | \$ 12,326.68      | Machias Savings Bank              | Lincoln          | CLI            | 0                   | 2                    |
| Hock Holdings Inc                        | \$ 35,000.00    | 59.06        | \$ 20,671.00       | \$ 33,290.37     | \$ 19,661.29      | Machias Savings Bank              | Lincoln          | CLI            | 0                   | 6                    |
| Hock Holdings Inc                        | \$ 20,000.00    | 60           | \$ 12,000.00       | \$ 20,000.00     | \$ 12,000.00      | Machias Savings Bank              | Lincoln          | CLI            | 0                   | 6                    |
| Hornor, Eileen B.                        | \$ 270,000.00   | 20.7         | \$ 55,000.00       | \$ 252,791.61    | \$ 52,327.86      | Machias Savings Bank              | Pittsfield       | CLI            | 3                   | 0                    |
| Horton, Tabor A                          | \$ 36,000.00    | 60           | \$ 21,600.00       | \$ 25,658.89     | \$ 15,395.34      | Bar Harbor Banking & Trust        | Blue Hill        | CLI            | 1                   | 0                    |
| Howell Laboratories, Inc.                | \$ 1,600,000.00 | 20           | \$ 320,000.00      | \$ 1,600,000.00  | \$ 320,000.00     | KeyBank National Association      | Bridgton         | CLI            | 0                   | 58                   |
| Howell Laboratories, Inc.                | \$ 616,250.00   | 25           | \$ 154,062.50      | \$ 592,282.00    | \$ 148,070.50     | KeyBank National Association      | Bridgton         | CLI            | 0                   | 58                   |
| Howell, LTD                              | \$ 87,586.50    | 79.8         | \$ 69,894.03       | \$ 87,586.50     | \$ 69,894.03      | TD Banknorth                      | Westbrook        | CLI            | 0                   | 16                   |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                               | <b>OrigAmt</b>  | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>               | <b>City</b>     | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|---|-----------------|--------------|--------------------|------------------|-------------------|---------------------------------|-----------------|----------------|---------------------|----------------------|
| Imported Motor Cars of Freeport, Ltd.         | \$ 220,000.00   | 90           | \$ 198,000.00      | \$ 220,000.00    | \$ 198,000.00     | TD Banknorth                    | Scarborough     | CLI            | 3                   | 3                    |
| In and Out Auctions, Inc.                     | \$ 75,000.00    | 34           | \$ 25,500.00       | \$ 75,000.00     | \$ 25,500.00      | Kennebunk Savings Bank          | York            | CLI            | 13                  | 8                    |
| In-Home Senior Services, Inc.                 | \$ 44,000.00    | 60           | \$ 26,400.00       | \$ 28,366.56     | \$ 17,019.94      | Gorham Savings Bank             | Gorham          | CLI            | 0                   | 42                   |
| Innovatec, Inc.                               | \$ 20,000.00    | 60           | \$ 12,000.00       | \$ 14,072.37     | \$ 8,443.42       | Norway Savings Bank             | Scarborough     | CLI            | 0                   | 4                    |
| Innovation Inc.                               | \$ 30,000.00    | 60           | \$ 18,000.00       | \$ 14,096.13     | \$ 8,457.68       | Gardiner Savings Institution    | Brunswick       | CLI            | 0                   | 20                   |
| Irv's Drywall, Inc.                           | \$ 78,600.00    | 40           | \$ 31,440.00       | \$ 77,408.50     | \$ 30,963.40      | Camden National Bank            | Warren          | CLI            | 0                   | 20                   |
| Isherwood Enterprises, Inc.                   | \$ 2,500,000.00 | 25           | \$ 625,000.00      | \$ 2,190,685.67  | \$ 547,671.44     | Machias Savings Bank            | Gorham          | CLI            | 1                   | 54                   |
| Isherwood Enterprises, Inc.                   | \$ 190,115.00   | 25           | \$ 47,528.75       | \$ 190,115.00    | \$ 47,528.75      | Machias Savings Bank            | Gorham          | CLI            | 1                   | 54                   |
| J.B. Construction, Inc.                       | \$ 250,000.00   | 60           | \$ 150,000.00      | \$ 225,364.87    | \$ 135,218.92     | Evergreen Credit Union          | Harrison        | CLI            | 0                   | 3                    |
| JLC Company                                   | \$ 700,000.00   | 20           | \$ 140,000.00      | \$ 700,000.00    | \$ 140,000.00     | Maine Bank & Trust              | Freeport        | CLI            | 0                   | 30                   |
| Jo Ann's Gardens, Inc.                        | \$ 45,000.00    | 60           | \$ 27,000.00       | \$ 8,206.18      | \$ 4,923.71       | Kennebunk Savings Bank          | Wells           | CLI            | 0                   | 2                    |
| Johnson's Town Line Auto, Inc.                | \$ 587,000.00   | 40           | \$ 234,800.00      | \$ 582,130.43    | \$ 232,852.19     | Machias Savings Bank            | East Machias    | CLI            | 2                   | 11                   |
| Jones, Timothy & Jones, Debra                 | \$ 40,000.00    | 60           | \$ 24,000.00       | \$ 33,822.70     | \$ 20,293.62      | Bar Harbor Banking & Trust      | Surry           | CLI            | 1                   | 1                    |
| Julien's Restaurant, Inc.                     | \$ 51,000.00    | 60           | \$ 30,600.00       | \$ 19,231.52     | \$ 11,538.91      | Norway Savings Bank             | Gray            | CLI            | 0                   | 24                   |
| Justice Concrete, Inc.                        | \$ 100,000.00   | 60           | \$ 60,000.00       | \$ 71,474.80     | \$ 42,884.88      | Evergreen Credit Union          | Buxton          | CLI            | 0                   | 3                    |
| Justice Concrete, Inc.                        | \$ 50,000.00    | 60           | \$ 30,000.00       | \$ 50,000.00     | \$ 30,000.00      | Evergreen Credit Union          | Buxton          | CLI            | 2                   | 6                    |
| Kelsey's Appliance Village, Inc.              | \$ 50,000.00    | 50           | \$ 25,000.00       | \$ 50,000.00     | \$ 25,000.00      | Camden National Bank            | West Rockport   | CLI            | 0                   | 9                    |
| Kemp Enterprises, Inc.                        | \$ 371,500.00   | 90           | \$ 334,349.99      | \$ 170,798.05    | \$ 153,718.23     | TD Banknorth                    | Farmington      | CLI            | 0                   | 8                    |
| Kemp Enterprises, Inc.                        | \$ 1,005,544.00 | 20           | \$ 201,108.80      | \$ 759,289.71    | \$ 151,857.94     | TD Banknorth                    | Farmington      | CLI            | 0                   | 8                    |
| Kennebunk Good for All Pharmacy, LLC          | \$ 175,000.00   | 90           | \$ 157,500.00      | \$ 75,000.00     | \$ 67,500.00      | Kennebunk Savings Bank          | North Waterboro | CLI            | 7                   | 10                   |
| Kennebunk Gymnastics & Sport, Inc., DBA Gymna | \$ 125,000.00   | 60           | \$ 75,000.00       | \$ 119,597.57    | \$ 71,758.54      | Biddeford Savings Bank          | Kennebunk       | CLI            | 1                   | 17                   |
| Kennedy Jr, Bryant V                          | \$ 58,500.00    | 60           | \$ 35,100.00       | \$ 37,988.51     | \$ 22,793.11      | Bar Harbor Banking & Trust      | Steuben         | CLI            | 0                   | 2                    |
| Kennedy, Roger                                | \$ 25,000.00    | 50           | \$ 12,500.00       | \$ 25,000.00     | \$ 12,500.00      | Bar Harbor Banking & Trust      | Steuben         | CLI            | 0                   | 3                    |
| Kimball, Robert A                             | \$ 50,000.00    | 60           | \$ 30,000.00       | \$ 34,048.78     | \$ 20,429.27      | Bar Harbor Banking & Trust      | Ellsworth       | CLI            | 3                   | 0                    |
| Knee, Fred M                                  | \$ 41,000.00    | 60           | \$ 24,600.00       | \$ 39,102.69     | \$ 23,461.62      | Gardiner Savings Institution    | West Gardiner   | CLI            | 3                   | 0                    |
| Koehler Woodworks, Inc.                       | \$ 50,000.00    | 60           | \$ 30,000.00       | \$ 50,000.00     | \$ 30,000.00      | Atlantic Regional FCU           | Brunswick       | CLI            | 0                   | 2                    |
| Korupp, Paul                                  | \$ 69,000.00    | 90           | \$ 62,100.00       | \$ 55,955.99     | \$ 50,360.39      | Bath Savings Institution        | Cape Elizabeth  | CLI            | 0                   | 2                    |
| KRJS, LLC                                     | \$ 5,000.00     | 60           | \$ 3,000.00        | \$ 3,219.67      | \$ 1,931.80       | Franklin Savings Bank           | Mexico          | CLI            | 0                   | 3                    |
| L Tash Logging Inc & Tash, Lucas T            | \$ 530,000.00   | 47           | \$ 249,100.00      | \$ 259,154.15    | \$ 121,802.45     | Machias Savings Bank            | Chester         | CLI            | 0                   | 10                   |
| Lakeman, David & Lakeman, Lynn                | \$ 4,000,000.00 | 90           | \$ 3,599,999.90    | \$ 2,210,465.33  | \$ 1,989,418.75   | Machias Savings Bank            | Holden          | CLI            | 0                   | 0                    |
| Lawnguard Lawn Care, Inc.                     | \$ 200,000.00   | 90           | \$ 180,000.00      | \$ 183,266.31    | \$ 164,939.69     | Camden National Bank            | Lewiston        | CLI            | 2                   | 8                    |
| Leighton & Clark                              | \$ 150,000.00   | 90           | \$ 135,000.00      | \$ 95,525.38     | \$ 85,972.84      | TD Banknorth                    | Hampden         | CLI            | 1                   | 2                    |
| Letts Relax, Inc                              | \$ 1,020,000.00 | 25           | \$ 255,000.00      | \$ 988,264.83    | \$ 247,066.20     | Seaboard Federal Credit Union   | Orland          | CLI            | 1                   | 7                    |
| Lighthouse Distribution Corporation           | \$ 150,000.00   | 60           | \$ 90,000.00       | \$ 150,000.00    | \$ 90,000.00      | Kennebunk Savings Bank          | Kennebunk       | CLI            | 0                   | 4                    |
| Lily Bistro                                   | \$ 45,000.00    | 90           | \$ 40,500.00       | \$ 20,522.38     | \$ 18,470.14      | Camden National Bank            | Rockland        | CLI            | 5                   | 0                    |
| Lily Bistro                                   | \$ 25,000.00    | 90           | \$ 22,500.00       | \$ 24,166.00     | \$ 21,749.40      | Camden National Bank            | Rockland        | CLI            | 5                   | 0                    |
| Limington Airport Authority, LLC              | \$ 430,000.00   | 25           | \$ 107,500.00      | \$ 343,951.29    | \$ 85,987.82      | Sanford Institution for Savings | Limington       | CLI            | 0                   | 1                    |
| Lincoln Canoe & Kayak, LLC                    | \$ 105,000.00   | 60           | \$ 63,000.00       | \$ 83,833.24     | \$ 50,299.95      | Gorham Savings Bank             | Freeport        | CLI            | 8                   | 4                    |
| Lincoln Canoe & Kayak, LLC                    | \$ 150,000.00   | 60           | \$ 90,000.00       | \$ 130,692.23    | \$ 78,415.34      | Gorham Savings Bank             | Freeport        | CLI            | 8                   | 4                    |
| Lincoln Millwork, Inc                         | \$ 500,000.00   | 90           | \$ 449,999.99      | \$ 500,000.00    | \$ 450,000.00     | Norway Savings Bank             | Biddeford       | CLI            | 0                   | 12                   |
| Lincoln Millwork, Inc                         | \$ 393,000.00   | 25           | \$ 98,250.00       | \$ 265,292.04    | \$ 66,323.01      | Norway Savings Bank             | Biddeford       | CLI            | 0                   | 12                   |
| Lobster Cove LLC                              | \$ 35,000.00    | 54           | \$ 18,900.00       | \$ 28,329.30     | \$ 15,297.82      | Kennebunk Savings Bank          | York Beach      | CLI            | 0                   | 15                   |
| Lobster Pound Restaurant, Inc.                | \$ 30,000.00    | 60           | \$ 18,000.00       | \$ 30,000.00     | \$ 18,000.00      | Machias Savings Bank            | Lincolntonville | CLI            | 0                   | 14                   |
| Longreach Properties, LLC                     | \$ 1,500,000.00 | 25           | \$ 375,000.00      | \$ 1,427,257.83  | \$ 356,814.47     | Norway Savings Bank             | Bath            | CLI            | 12                  | 45                   |
| LST, Inc                                      | \$ 200,000.00   | 58.58363     | \$ 117,167.26      | \$ 198,014.57    | \$ 116,004.11     | Machias Savings Bank            | Bangor          | CLI            | 9                   | 0                    |
| Lucky Loggers Landing Restaurant              | \$ 135,000.00   | 60           | \$ 81,000.00       | \$ 133,330.84    | \$ 79,998.51      | Biddeford Savings Bank          | Saco            | CLI            | 0                   | 15                   |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                            | <b>OrigAmt</b>  | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>            | <b>City</b>     | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--|-----------------|--------------|--------------------|------------------|-------------------|------------------------------|-----------------|----------------|---------------------|----------------------|
| Lundy, Zeth T                              | \$ 200,000.00   | 90           | \$ 180,000.00      | \$ 197,635.55    | \$ 177,872.00     | Bangor Savings Bank          | Farmingdale     | CLI            | 4                   | 0                    |
| M Dunn LLC                                 | \$ 175,000.00   | 60           | \$ 105,000.00      | \$ 172,745.45    | \$ 103,647.27     | Camden National Bank         | Readfield       | CLI            | 1                   | 0                    |
| Main Street Redevelopment Company, LLC     | \$ 210,000.00   | 25           | \$ 52,500.00       | \$ 138,927.30    | \$ 34,731.82      | TD Banknorth                 | Fort Kent       | CLI            | 0                   | 30                   |
| Maine Cat                                  | \$ 75,000.00    | 75           | \$ 56,250.00       | \$ 75,000.00     | \$ 56,250.00      | Maine Bank & Trust           | Bremen          | CLI            | 3                   | 15                   |
| Maine Cat                                  | \$ 475,000.00   | 75           | \$ 356,250.00      | \$ 470,186.88    | \$ 352,640.16     | Maine Bank & Trust           | Bremen          | CLI            | 3                   | 15                   |
| Maine Cedar Log Homes                      | \$ 100,000.00   | 60           | \$ 60,000.00       | \$ 100,000.00    | \$ 60,000.00      | Norway Savings Bank          | Windham         | CLI            | 0                   | 10                   |
| Maine Elevator Specialists, Inc.           | \$ 36,000.00    | 60           | \$ 21,600.00       | \$ 1,113.01      | \$ 667.81         | Norway Savings Bank          | Windham         | CLI            | 0                   | 4                    |
| Maine Environmental Services               | \$ 17,750.00    | 50           | \$ 8,875.00        | \$ 15,480.57     | \$ 7,740.29       | Northeast Bank               | Durham          | CLI            | 0                   | 1                    |
| Maine Equipment Co., Inc.                  | \$ 478,902.19   | 40           | \$ 191,560.88      | \$ 466,941.97    | \$ 186,776.78     | Camden National Bank         | Hermon          | CLI            | 0                   | 7                    |
| Maine Equipment Co., Inc.                  | \$ 307,434.96   | 40           | \$ 122,973.98      | \$ 299,757.06    | \$ 119,902.82     | Camden National Bank         | Hermon          | CLI            | 0                   | 7                    |
| Maine Parts & Machine, Inc.                | \$ 160,600.00   | 60           | \$ 96,360.00       | \$ 136,195.26    | \$ 81,717.16      | KeyBank National Association | Portland        | CLI            | 1                   | 15                   |
| Maine Radiators, Incorporated              | \$ 60,000.00    | 90           | \$ 54,000.00       | \$ 45,153.30     | \$ 40,637.97      | Evergreen Credit Union       | Portland        | CLI            | 0                   | 4                    |
| Maine Rural Water Association              | \$ 350,000.00   | 68.57        | \$ 239,995.00      | \$ 350,000.00    | \$ 239,995.00     | Northeast Bank               | Richmond        | CLI            | 0                   | 32                   |
| Maine School of Masonry                    | \$ 123,560.00   | 51           | \$ 63,015.60       | \$ 115,007.14    | \$ 58,653.64      | Camden National Bank         | Avon            | CLI            | 1                   | 1                    |
| Mainsusa Corporation                       | \$ 380,000.00   | 50           | \$ 190,000.00      | \$ 50,617.61     | \$ 25,308.80      | TD Banknorth                 | Lewiston        | CLI            | 0                   | 60                   |
| Management Controls, LLC                   | \$ 230,000.00   | 90           | \$ 206,999.99      | \$ 212,739.81    | \$ 191,465.84     | Skowhegan Savings Bank       | Auburn          | CLI            | 50                  | 10                   |
| Manter Construction of Maine, Inc.         | \$ 21,000.00    | 40           | \$ 8,400.00        | \$ 14,376.14     | \$ 5,750.46       | TD Banknorth                 | Sidney          | CLI            | 0                   | 9                    |
| Manter Construction of Maine, Inc.         | \$ 41,000.00    | 40           | \$ 16,400.00       | \$ 28,412.89     | \$ 11,365.16      | TD Banknorth                 | Sidney          | CLI            | 0                   | 9                    |
| Manter Construction of Maine, Inc.         | \$ 118,000.00   | 40           | \$ 47,200.00       | \$ 81,183.83     | \$ 32,473.53      | TD Banknorth                 | Sidney          | CLI            | 0                   | 9                    |
| Manter Construction of Maine, Inc.         | \$ 53,000.00    | 40           | \$ 21,200.00       | \$ 36,515.09     | \$ 14,606.04      | TD Banknorth                 | Sidney          | CLI            | 0                   | 9                    |
| Maritime Construction and Engineering, LLC | \$ 132,000.00   | 60           | \$ 79,200.00       | \$ 90,989.68     | \$ 54,593.81      | Kennebunk Savings Bank       | Eliot           | CLI            | 1                   | 4                    |
| Marston's Tree Service, Inc.               | \$ 50,000.00    | 60           | \$ 30,000.00       | \$ 33,156.60     | \$ 19,893.96      | Evergreen Credit Union       | Naples          | CLI            | 3                   | 10                   |
| Mason Pallet, Inc.                         | \$ 37,500.00    | 66           | \$ 24,750.00       | \$ 12,344.44     | \$ 8,147.33       | Androscoggin Bank            | Livermore Falls | CLI            | 8                   | 9                    |
| Mason Pallet, Inc.                         | \$ 88,000.00    | 80           | \$ 70,400.00       | \$ 69,933.08     | \$ 55,946.46      | Androscoggin Bank            | Livermore Falls | CLI            | 8                   | 9                    |
| Matthew Dunn, Inc.                         | \$ 25,000.00    | 60           | \$ 15,000.00       | \$ 23,143.05     | \$ 13,885.83      | Camden National Bank         | Mount Vernon    | CLI            | 2                   | 2                    |
| MCC Real Estate, LLC                       | \$ 336,000.00   | 40           | \$ 134,400.00      | \$ 311,775.37    | \$ 124,710.15     | Bar Harbor Banking & Trust   | Bar Harbor      | CLI            | 2                   | 6                    |
| McCrum, Scott                              | \$ 450,000.00   | 80           | \$ 360,000.00      | \$ 166,034.16    | \$ 132,827.31     | Norway Savings Bank          | Saco            | CLI            | 10                  | 50                   |
| MCL Realty LLC                             | \$ 1,520,000.00 | 25           | \$ 380,000.00      | \$ 1,402,796.90  | \$ 350,699.19     | Norway Savings Bank          | Gorham          | CLI            | 20                  | 50                   |
| McQuade Tidd Industries                    | \$ 435,200.00   | 57           | \$ 248,064.00      | \$ 429,747.37    | \$ 244,956.00     | Katahdin Trust Company       | Houlton         | CLI            | 0                   | 51                   |
| Mellissa Grace Fisheries                   | \$ 36,000.00    | 40           | \$ 14,400.00       | \$ 36,000.00     | \$ 14,400.00      | Farm Credit of Maine         | Raymond         | CLI            | 0                   | 1                    |
| Mer-Ty, LLC                                | \$ 284,000.00   | 25           | \$ 71,000.00       | \$ 273,914.44    | \$ 68,478.61      | Atlantic Regional FCU        | Topsham         | CLI            | 0                   | 14                   |
| Michael Radeka Inc                         | \$ 175,500.00   | 50           | \$ 87,750.00       | \$ 163,625.26    | \$ 81,812.63      | Bar Harbor Banking & Trust   | East Machias    | CLI            | 0                   | 2                    |
| Michael Radeka Inc.                        | \$ 30,000.00    | 60           | \$ 18,000.00       | \$ 29,219.63     | \$ 17,531.78      | Bar Harbor Banking & Trust   | East Machias    | CLI            | 0                   | 2                    |
| Mid Maine Foundations, Inc.                | \$ 74,947.00    | 40           | \$ 29,978.80       | \$ 67,222.94     | \$ 26,889.18      | Atlantic Regional FCU        | Monmouth        | CLI            | 0                   | 4                    |
| Mighty Mo, Inc.                            | \$ 20,000.00    | 60           | \$ 12,000.00       | \$ 16,775.59     | \$ 10,065.35      | Evergreen Credit Union       | Westbrook       | CLI            | 2                   | 3                    |
| Mill River Seafood                         | \$ 62,315.00    | 19           | \$ 11,839.85       | \$ 59,116.22     | \$ 11,232.08      | Camden National Bank         | Warren          | CLI            | 0                   | 2                    |
| Miller, Gilbert I.                         | \$ 70,000.00    | 90           | \$ 63,000.00       | \$ 44,287.74     | \$ 39,858.96      | Camden National Bank         | Farmington      | CLI            | 1                   | 2                    |
| Miller, Jed K                              | \$ 52,000.00    | 60           | \$ 31,200.00       | \$ 52,000.00     | \$ 31,200.00      | Camden National Bank         | Tenants Harbor  | CLI            | 0                   | 1                    |
| Minott's Flowers                           | \$ 20,000.00    | 60           | \$ 12,000.00       | \$ 20,000.00     | \$ 12,000.00      | Norway Savings Bank          | Bar Mills       | CLI            | 0                   | 8                    |
| Mitchell, Richard F                        | \$ 15,000.00    | 50           | \$ 7,500.00        | \$ 9,138.80      | \$ 4,569.40       | Franklin Savings Bank        | Phillips        | CLI            | 1                   | 1                    |
| MLH, LLC                                   | \$ 27,823.00    | 30           | \$ 8,346.90        | \$ 27,528.36     | \$ 8,258.51       | Bar Harbor Banking & Trust   | Ellsworth       | CLI            | 0                   | 6                    |
| MLH, LLC                                   | \$ 363,250.00   | 40           | \$ 145,300.00      | \$ 363,250.00    | \$ 145,300.00     | Bar Harbor Banking & Trust   | Ellsworth       | CLI            | 0                   | 6                    |
| Modern LLC                                 | \$ 70,000.00    | 90           | \$ 63,000.00       | \$ 56,150.49     | \$ 50,535.44      | Kennebunk Savings Bank       | Kennebunk       | CLI            | 21                  | 0                    |
| Monhegan Thomaston Boat Line, Inc          | \$ 300,000.00   | 60           | \$ 180,000.00      | \$ 100,000.00    | \$ 60,000.00      | Camden National Bank         | Port Clyde      | CLI            | 0                   | 5                    |
| Morin, Joanie                              | \$ 35,000.00    | 50           | \$ 17,500.00       | \$ 10,414.53     | \$ 5,207.27       | Bar Harbor Banking & Trust   | Cutler          | CLI            | 2                   | 2                    |
| Morningstar Marble & Granite Inc.          | \$ 500,000.00   | 50           | \$ 250,000.00      | \$ 378,215.04    | \$ 189,107.52     | Androscoggin Bank            | Topsham         | CLI            | 0                   | 9                    |

FAME ACTIVE LOANS THROUGH JUNE 30, 2011

| Borrower                                | OrigAmt         | Guar%    | OrigFameBal   | CurOutBal       | CurGuarBal    | LenderName                      | City            | Program | Jobs Created | Jobs Retained |
|---|-----------------|----------|---------------|-----------------|---------------|---------------------------------|-----------------|---------|--------------|---------------|
| Morse Jr, Bernard L                     | \$ 132,000.00   | 50       | \$ 66,000.00  | \$ 123,975.31   | \$ 61,987.66  | Bar Harbor Banking & Trust      | East Machias    | CLI     | 0            | 2             |
| Motor Power, Inc.                       | \$ 100,000.00   | 90       | \$ 90,000.00  | \$ 67,349.09    | \$ 60,614.18  | Mechanics Savings Bank          | Lewiston        | CLI     | 0            | 5             |
| Motor Power, Inc.                       | \$ 25,000.00    | 90       | \$ 22,500.00  | \$ 25,000.00    | \$ 22,500.00  | Mechanics Savings Bank          | Lewiston        | CLI     | 0            | 5             |
| Mount Desert Island Ice Cream           | \$ 35,000.00    | 60       | \$ 21,000.00  | \$ 28,887.18    | \$ 17,332.31  | Bar Harbor Banking & Trust      | Bar Harbor      | CLI     | 2            | 0             |
| Mountain Vista LLC                      | \$ 1,215,000.00 | 25       | \$ 303,750.00 | \$ 1,207,720.06 | \$ 301,930.00 | Camden National Bank            | Greenville      | CLI     | 0            | 8             |
| Moving Forward, LLC                     | \$ 154,000.00   | 60       | \$ 92,400.00  | \$ 141,157.50   | \$ 84,694.50  | Norway Savings Bank             | Scarborough     | CLI     | 7            | 1             |
| MRR Machine                             | \$ 48,906.91    | 90       | \$ 44,016.22  | \$ 50,904.48    | \$ 44,016.22  | Sanford Institution for Savings | Parsonfield     | CLI     | 0            | 0             |
| MSW Acquisition, LLC                    | \$ 250,000.00   | 60       | \$ 150,000.00 | \$ 250,000.00   | \$ 150,000.00 | Norway Savings Bank             | Cape Elizabeth  | CLI     | 0            | 24            |
| Mulberry Cottage Interiors              | \$ 145,000.00   | 90       | \$ 130,500.00 | \$ 83,333.98    | \$ 75,000.58  | Northeast Bank                  | Brunswick       | CLI     | 1            | 2             |
| Mulberry Cottage Interiors              | \$ 30,000.00    | 90       | \$ 27,000.00  | \$ 30,000.00    | \$ 27,000.00  | Northeast Bank                  | Brunswick       | CLI     | 1            | 2             |
| Munro Inc.                              | \$ 67,500.00    | 50       | \$ 33,750.00  | \$ 32,599.34    | \$ 16,299.67  | Camden National Bank            | Boothbay Harbor | CLI     | 0            | 8             |
| Munro, Meritt & Munro, Frederick J      | \$ 190,000.00   | 50       | \$ 95,000.00  | \$ 150,687.99   | \$ 75,343.99  | Camden National Bank            | Boothbay Harbor | CLI     | 0            | 8             |
| My Family's Corporation                 | \$ 25,000.00    | 90       | \$ 22,500.00  | \$ 19,714.09    | \$ 17,742.68  | Bangor Savings Bank             | Waterville      | CLI     | 3            | 6             |
| Naheks, Inc                             | \$ 246,000.00   | 60       | \$ 147,600.00 | \$ 238,764.03   | \$ 143,258.42 | Camden National Bank            | Hermon          | CLI     | 2            | 7             |
| Naheks, Inc                             | \$ 75,000.00    | 60       | \$ 45,000.00  | \$ 75,000.00    | \$ 45,000.00  | Camden National Bank            | Hermon          | CLI     | 2            | 7             |
| National Telephone and Technology, Inc. | \$ 25,000.00    | 60       | \$ 15,000.00  | \$ 25,000.00    | \$ 15,000.00  | Evergreen Credit Union          | Scarborough     | CLI     | 1            | 6             |
| NCP,Ltd.                                | \$ 150,000.00   | 60       | \$ 90,000.00  | \$ 93,273.28    | \$ 55,963.97  | Kennebunk Savings Bank          | Ogunquit        | CLI     | 0            | 15            |
| netMaine, Inc.                          | \$ 209,179.00   | 47       | \$ 98,314.13  | \$ 181,411.06   | \$ 85,263.20  | Norway Savings Bank             | Portland        | CLI     | 0            | 5             |
| New England Truck Tire Centers, Inc.    | \$ 1,000,000.00 | 60       | \$ 600,000.02 | \$ 560,640.08   | \$ 336,384.03 | Norway Savings Bank             | Scarborough     | CLI     | 10           | 55            |
| Next Day Art, Inc.                      | \$ 30,000.00    | 60       | \$ 18,000.00  | \$ 30,000.00    | \$ 18,000.00  | Norway Savings Bank             | Portland        | CLI     | 0            | 2             |
| Next Day Art, Inc.                      | \$ 30,000.00    | 60       | \$ 18,000.00  | \$ 30,000.00    | \$ 18,000.00  | Norway Savings Bank             | Portland        | CLI     | 0            | 2             |
| Nichols, III, Raymond L & Brooks, Tina  | \$ 319,375.00   | 60       | \$ 191,625.00 | \$ 305,757.30   | \$ 183,454.38 | Farm Credit of Maine            | Norway          | CLI     | 2            | 0             |
| NJH, LLC                                | \$ 35,000.00    | 90       | \$ 31,500.00  | \$ 35,000.00    | \$ 31,500.00  | Kennebunk Savings Bank          | Ogunquit        | CLI     | 2            | 15            |
| NK Technologies, Inc.                   | \$ 140,000.00   | 60       | \$ 84,000.00  | \$ 134,771.94   | \$ 80,863.16  | Peoples United Bank             | Gardiner        | CLI     | 1            | 4             |
| Noble, Erica                            | \$ 15,624.00    | 60       | \$ 9,374.40   | \$ 13,028.60    | \$ 7,817.16   | Kennebunk Savings Bank          | Wells           | CLI     | 0            | 1             |
| Nordstrom, Rhonda H                     | \$ 277,800.00   | 50       | \$ 138,900.00 | \$ 214,569.74   | \$ 107,284.87 | Camden National Bank            | Rockland        | CLI     | 2            | 5             |
| North Ridge Energy Solutions, Inc.      | \$ 95,000.00    | 65       | \$ 61,750.00  | \$ 92,863.06    | \$ 60,360.99  | Androskoggin Bank               | Farmington      | CLI     | 2            | 3             |
| Northeast Agricultural Sales, Inc.      | \$ 724,450.00   | 90       | \$ 652,004.98 | \$ 435,871.45   | \$ 392,284.28 | Connecticut River Bank          | Lyndonville     | CLI     | 0            | 7             |
| Northeast Coating Technologies, Inc.    | \$ 300,000.00   | 60       | \$ 180,000.00 | \$ 6,038.00     | \$ 3,622.80   | Kennebunk Savings Bank          | Kennebunk       | CLI     | 5            | 29            |
| Oldenburg, Tracy L                      | \$ 130,000.00   | 60       | \$ 78,000.00  | \$ 127,456.62   | \$ 76,473.97  | Bar Harbor Banking & Trust      | Newport         | CLI     | 0            | 3             |
| Ole Greeley Property Management, LLC    | \$ 488,000.00   | 50       | \$ 244,000.00 | \$ 430,413.73   | \$ 215,206.86 | Bangor Savings Bank             | Augusta         | CLI     | 5            | 6             |
| Olson, George & Olson, Sonia            | \$ 174,652.00   | 50       | \$ 87,326.00  | \$ 166,045.64   | \$ 83,022.82  | Bar Harbor Banking & Trust      | Lubec           | CLI     | 0            | 5             |
| O'Neal & Sons, Inc.                     | \$ 150,000.00   | 90       | \$ 135,000.00 | \$ 150,000.00   | \$ 135,000.00 | Camden National Bank            | Tenants Harbor  | CLI     | 0            | 1             |
| O'Shea, Michael                         | \$ 15,000.00    | 60       | \$ 9,000.00   | \$ 15,000.00    | \$ 9,000.00   | Machias Savings Bank            | Spruce Head     | CLI     | 0            | 4             |
| Otis Group, Inc., The                   | \$ 240,000.00   | 60       | \$ 144,000.00 | \$ 226,010.88   | \$ 135,606.52 | Camden National Bank            | Belfast         | CLI     | 0            | 30            |
| Ouellette Village Store, Inc.           | \$ 245,000.00   | 23       | \$ 56,350.00  | \$ 213,128.74   | \$ 49,019.61  | TD Banknorth                    | Lisbon          | CLI     | 0            | 6             |
| OW & BS Look Co. Inc                    | \$ 100,000.00   | 50       | \$ 50,000.00  | \$ 100,000.00   | \$ 50,000.00  | Bar Harbor Banking & Trust      | Jonesport       | CLI     | 0            | 3             |
| Oyster River Trap & Lobster Inc         | \$ 25,000.00    | 60       | \$ 15,000.00  | \$ 25,000.00    | \$ 15,000.00  | Camden National Bank            | Warren          | CLI     | 0            | 2             |
| Oyster River Trap & Lobster, Inc.       | \$ 155,000.00   | 50       | \$ 77,500.00  | \$ 117,559.74   | \$ 58,779.87  | Camden National Bank            | Warren          | CLI     | 0            | 3             |
| P & P Plumbing & Heating                | \$ 118,200.00   | 50       | \$ 59,100.00  | \$ 98,812.46    | \$ 49,406.23  | Norway Savings Bank             | Portland        | CLI     | 0            | 14            |
| P&J Holdings, LLC                       | \$ 157,500.00   | 25       | \$ 39,375.00  | \$ 126,424.48   | \$ 31,606.12  | Kennebunk Savings Bank          | Lebanon         | CLI     | 2            | 0             |
| P.L. Kenney, LLC                        | \$ 479,300.00   | 24.4     | \$ 116,949.20 | \$ 429,747.37   | \$ 104,858.00 | Katahdin Trust Company          | Castle Hill     | CLI     | 4            | 11            |
| Panache Gallery Inc                     | \$ 30,000.00    | 60       | \$ 18,000.00  | \$ 6,399.68     | \$ 3,839.81   | Kennebunk Savings Bank          | Ogunquit        | CLI     | 1            | 3             |
| Panache Gallery Inc.                    | \$ 75,000.00    | 60       | \$ 45,000.00  | \$ 75,000.00    | \$ 45,000.00  | Kennebunk Savings Bank          | Ogunquit        | CLI     | 0            | 2             |
| Parker K Bailey & Sons, Inc.            | \$ 1,000,000.00 | 47.62428 | \$ 476,242.80 | \$ 973,165.93   | \$ 463,463.28 | Camden National Bank            | Brewer          | CLI     | 11           | 25            |
| Patry, Marc H. & Patry, Linda M.        | \$ 210,000.00   | 50       | \$ 105,000.00 | \$ 183,369.80   | \$ 91,684.90  | Mechanics Savings Bank          | Lewiston        | CLI     | 2            | 0             |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                            | <b>OrigAmt</b> | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>          | <b>City</b>      | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--|----------------|--------------|--------------------|------------------|-------------------|----------------------------|------------------|----------------|---------------------|----------------------|
| Paulin's Tire And Auto, LLC                | \$ 40,000.00   | 60           | \$ 24,000.00       | \$ 36,394.09     | \$ 21,836.46      | Evergreen Credit Union     | Portland         | CLI            | 2                   | 4                    |
| PCS Performance LLC                        | \$ 25,000.00   | 60           | \$ 15,000.00       | \$ 25,000.00     | \$ 15,000.00      | Evergreen Credit Union     | Gray             | CLI            | 2                   | 3                    |
| Pelletier, Paul E.                         | \$ 96,500.00   | 25           | \$ 24,125.00       | \$ 90,950.89     | \$ 22,737.72      | Kennebunk Savings Bank     | Sanford          | CLI            | 0                   | 4                    |
| Perrault, Dana J.                          | \$ 400,000.00  | 90           | \$ 359,999.99      | \$ 363,790.57    | \$ 327,411.50     | Bangor Savings Bank        | Cornville        | CLI            | 0                   | 3                    |
| Perretti Family Business Group             | \$ 30,000.00   | 60           | \$ 18,000.00       | \$ 30,000.00     | \$ 18,000.00      | Kennebunk Savings Bank     | York             | CLI            | 0                   | 5                    |
| Peters, Thomas & Peters Construction, Inc. | \$ 108,000.00  | 60           | \$ 64,800.00       | \$ 108,000.00    | \$ 64,800.00      | Norway Savings Bank        | Gorham           | CLI            | 0                   | 12                   |
| Pettegrow, Arthur H                        | \$ 97,300.00   | 60           | \$ 58,380.00       | \$ 77,149.45     | \$ 46,289.67      | Camden National Bank       | Southwest Harbor | CLI            | 1                   | 1                    |
| Phanthavong, Hatsana                       | \$ 40,000.00   | 75           | \$ 30,000.00       | \$ 39,425.00     | \$ 29,568.75      | Bar Harbor Banking & Trust | Bar Harbor       | CLI            | 9                   | 1                    |
| Philco, Inc                                | \$ 234,000.00  | 87           | \$ 203,580.00      | \$ 234,000.00    | \$ 203,580.00     | Camden National Bank       | Bangor           | CLI            | 0                   | 4                    |
| Philco, Inc                                | \$ 15,000.00   | 75           | \$ 11,250.00       | \$ 15,000.00     | \$ 11,250.00      | Camden National Bank       | Bangor           | CLI            | 0                   | 4                    |
| Phoenix Embroidery of Maine, LLC           | \$ 48,000.00   | 60           | \$ 28,800.00       | \$ 20,287.05     | \$ 12,172.23      | Norway Savings Bank        | Topsham          | CLI            | 1                   | 2                    |
| Pierce, Rachel                             | \$ 20,000.00   | 60           | \$ 12,000.00       | \$ 6,449.01      | \$ 3,869.41       | Kennebunk Savings Bank     | Sanford          | CLI            | 0                   | 1                    |
| Pingree, Michael D                         | \$ 40,000.00   | 90           | \$ 36,000.00       | \$ 40,000.00     | \$ 36,000.00      | Androscoggin Bank          | Saco             | CLI            | 1                   | 20                   |
| Pingree, Michael D                         | \$ 20,000.00   | 90           | \$ 18,000.00       | \$ 18,931.14     | \$ 17,038.03      | Androscoggin Bank          | Saco             | CLI            | 1                   | 20                   |
| Pirie Marine, Inc.                         | \$ 245,000.00  | 90           | \$ 220,500.00      | \$ 239,625.77    | \$ 215,663.19     | Machias Savings Bank       | Ellsworth        | CLI            | 0                   | 4                    |
| Portland Dog Wash, LLC                     | \$ 14,000.00   | 60           | \$ 8,400.00        | \$ 10,015.79     | \$ 6,009.47       | Evergreen Credit Union     | Portland         | CLI            | 1                   | 2                    |
| Portland Fine Furniture & Design, Inc.     | \$ 75,000.00   | 60           | \$ 45,000.00       | \$ 80,507.47     | \$ 45,000.00      | Evergreen Credit Union     | So. Portland     | CLI            | 0                   | 2                    |
| Portland Fine Furniture & Design, Inc.     | \$ 25,000.00   | 60           | \$ 15,000.00       | \$ 25,000.00     | \$ 15,000.00      | Evergreen Credit Union     | So. Portland     | CLI            | 0                   | 2                    |
| Positive Energy, Inc.                      | \$ 100,000.00  | 90           | \$ 90,000.00       | \$ 33,532.62     | \$ 30,179.36      | Norway Savings Bank        | Portland         | CLI            | 5                   | 0                    |
| PR Mexican Restaurants, LLC                | \$ 200,000.00  | 60           | \$ 120,000.00      | \$ 188,578.64    | \$ 113,147.18     | TD Banknorth               | Brewer           | CLI            | 10                  | 35                   |
| Provost, James E. & Provost, Rose L        | \$ 190,000.00  | 51           | \$ 96,900.00       | \$ 66,353.42     | \$ 33,840.25      | Bangor Savings Bank        | Albion           | CLI            | 0                   | 5                    |
| PTG, LLC                                   | \$ 100,000.00  | 90           | \$ 90,000.00       | \$ 100,000.00    | \$ 90,000.00      | TD Banknorth               | Biddeford        | CLI            | 6                   | 18                   |
| Purington, Todd R                          | \$ 136,500.00  | 40           | \$ 54,600.00       | \$ 129,429.58    | \$ 51,771.83      | Bar Harbor Banking & Trust | East Machias     | CLI            | 0                   | 3                    |
| Purington, Todd R                          | \$ 10,000.00   | 40           | \$ 4,000.00        | \$ 9,924.47      | \$ 3,969.79       | Bar Harbor Banking & Trust | East Machias     | CLI            | 0                   | 3                    |
| Quality Floor Finishers, Inc.              | \$ 80,000.00   | 60           | \$ 48,000.00       | \$ 13,036.55     | \$ 7,821.93       | Kennebunk Savings Bank     | Biddeford        | CLI            | 1                   | 3                    |
| Quality Floor Finishers, Inc.              | \$ 20,000.00   | 90           | \$ 18,000.00       | \$ 20,000.00     | \$ 18,000.00      | Kennebunk Savings Bank     | Biddeford        | CLI            | 1                   | 3                    |
| R & M Market, Inc.                         | \$ 100,000.00  | 90           | \$ 90,000.00       | \$ 92,070.72     | \$ 82,863.65      | Bar Harbor Banking & Trust | Hermon           | CLI            | 0                   | 50                   |
| R & M Market, Inc.                         | \$ 100,000.00  | 75           | \$ 75,000.00       | \$ 100,000.00    | \$ 75,000.00      | Bar Harbor Banking & Trust | Hermon           | CLI            | 0                   | 50                   |
| R & R Construction, Inc.                   | \$ 590,000.00  | 20           | \$ 118,000.00      | \$ 562,628.08    | \$ 112,525.61     | Mechanics Savings Bank     | Lewiston         | CLI            | 6                   | 3                    |
| R & W Engraving, Inc.                      | \$ 18,145.00   | 60           | \$ 10,887.00       | \$ 3,558.08      | \$ 2,134.85       | Kennebunk Savings Bank     | Biddeford        | CLI            | 0                   | 2                    |
| R.C. & Sons Paving, Inc.                   | \$ 800,000.00  | 75           | \$ 600,000.00      | \$ 469,157.89    | \$ 351,868.41     | Maine Bank & Trust         | Lewiston         | CLI            | 1                   | 46                   |
| Radeka, Michael                            | \$ 41,500.00   | 40           | \$ 16,600.00       | \$ 34,123.39     | \$ 13,649.36      | Bar Harbor Banking & Trust | East Machias     | CLI            | 0                   | 2                    |
| Rainwise Inc                               | \$ 250,000.00  | 60           | \$ 150,000.00      | \$ 250,000.00    | \$ 150,000.00     | Bar Harbor Banking & Trust | Bar Harbor       | CLI            | 0                   | 14                   |
| Ramsdell, Darcy P                          | \$ 44,900.00   | 60           | \$ 26,940.00       | \$ 43,394.87     | \$ 26,036.92      | Kennebunk Savings Bank     | Wells            | CLI            | 0                   | 0                    |
| Ramsdell, Ricky W                          | \$ 150,000.00  | 60           | \$ 90,000.00       | \$ 123,737.42    | \$ 74,242.45      | Bar Harbor Banking & Trust | E. Machias       | CLI            | 0                   | 2                    |
| Ramsdell, Ricky W                          | \$ 49,136.00   | 50           | \$ 24,568.00       | \$ 49,136.00     | \$ 24,568.00      | Bar Harbor Banking & Trust | E. Machias       | CLI            | 0                   | 2                    |
| Rancourt and Company Shoecrafters, Inc.    | \$ 500,000.00  | 90           | \$ 450,000.00      | \$ 500,000.00    | \$ 450,000.00     | Camden National Bank       | Lewiston         | CLI            | 10                  | 40                   |
| Red Sands, LLC                             | \$ 20,000.00   | 75           | \$ 15,000.00       | \$ 19,726.99     | \$ 14,795.24      | Machias Savings Bank       | Ellsworth        | CLI            | 0                   | 6                    |
| ReDefining Yoga & Pilates LLC              | \$ 15,000.00   | 60           | \$ 9,000.00        | \$ 12,491.84     | \$ 7,495.10       | Evergreen Credit Union     | Raymond          | CLI            | 3                   | 0                    |
| Refrub Supplies, LLC                       | \$ 40,000.00   | 75           | \$ 30,000.00       | \$ 12,780.14     | \$ 9,585.11       | Androscoggin Bank          | Auburn           | CLI            | 0                   | 19                   |
| Renee's Hair Designs                       | \$ 81,000.00   | 75           | \$ 60,750.00       | \$ 79,390.56     | \$ 59,542.92      | Camden National Bank       | Ellsworth        | CLI            | 2                   | 13                   |
| Richard, David T. & Richard, Angela M.     | \$ 75,000.00   | 74           | \$ 55,500.00       | \$ 12,291.25     | \$ 9,095.53       | Bangor Savings Bank        | Vassalboro       | CLI            | 5                   | 13                   |
| Riposta, Mark                              | \$ 75,000.00   | 60           | \$ 45,000.00       | \$ 67,459.45     | \$ 40,475.67      | Camden National Bank       | Belfast          | CLI            | 1                   | 1                    |
| Riverside Drive Properties, LLC            | \$ 118,400.00  | 60           | \$ 71,040.00       | \$ 111,674.02    | \$ 67,004.41      | Gorham Savings Bank        | Auburn           | CLI            | 3                   | 0                    |
| Rock City, Inc.                            | \$ 130,700.00  | 34           | \$ 44,438.00       | \$ 130,700.00    | \$ 44,438.00      | Camden National Bank       | Rockland         | CLI            | 0                   | 21                   |
| Rock Coast Plumbing & Heating Inc          | \$ 75,000.00   | 52           | \$ 39,000.00       | \$ 59,676.75     | \$ 31,031.91      | Camden National Bank       | Thomaston        | CLI            | 5                   | 5                    |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                                  | <b>OrigAmt</b> | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>            | <b>City</b>     | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--|----------------|--------------|--------------------|------------------|-------------------|------------------------------|-----------------|----------------|---------------------|----------------------|
| Ross, James M                                    | \$ 280,900.00  | 40           | \$ 112,360.00      | \$ 273,206.31    | \$ 109,282.52     | Camden National Bank         | Warren          | CLI            | 0                   | 9                    |
| Rustlers Steakhouse, Inc.                        | \$ 70,000.00   | 60           | \$ 42,000.00       | \$ 63,686.29     | \$ 38,211.77      | Evergreen Credit Union       | Windham         | CLI            | 9                   | 0                    |
| Rustlers Steakhouse, Inc.                        | \$ 20,000.00   | 60           | \$ 12,000.00       | \$ 20,000.00     | \$ 12,000.00      | Evergreen Credit Union       | Windham         | CLI            | 9                   | 0                    |
| Sanzaro, David A                                 | \$ 778,000.00  | 32           | \$ 248,960.00      | \$ 775,408.31    | \$ 248,130.66     | Machias Savings Bank         | Holden          | CLI            | 0                   | 2                    |
| Scarlet Begonias, Inc.                           | \$ 115,000.00  | 80           | \$ 92,000.00       | \$ 101,363.64    | \$ 81,090.91      | Maine Bank & Trust           | Brunswick       | CLI            | 3                   | 4                    |
| Schlumpf, Inc.                                   | \$ 360,000.00  | 25           | \$ 90,000.00       | \$ 285,658.91    | \$ 71,414.73      | Norway Savings Bank          | Windham         | CLI            | 0                   | 13                   |
| Seagulls, LLC                                    | \$ 45,000.00   | 60           | \$ 27,000.00       | \$ 30,970.97     | \$ 18,582.58      | Evergreen Credit Union       | Gorham          | CLI            | 5                   | 0                    |
| Seagulls, LLC                                    | \$ 5,000.00    | 60           | \$ 3,000.00        | \$ 5,000.00      | \$ 3,000.00       | Evergreen Credit Union       | Gorham          | CLI            | 5                   | 0                    |
| Seaside Inc                                      | \$ 150,000.00  | 40           | \$ 60,000.00       | \$ 150,000.00    | \$ 60,000.00      | Camden National Bank         | Warren          | CLI            | 5                   | 8                    |
| Seymour Construction, Inc.                       | \$ 100,000.00  | 60           | \$ 60,000.00       | \$ 100,000.00    | \$ 60,000.00      | Evergreen Credit Union       | Bridgton        | CLI            | 0                   | 2                    |
| Shea, Arlene M                                   | \$ 90,000.00   | 75           | \$ 67,500.00       | \$ 39,368.78     | \$ 29,526.59      | TD Banknorth                 | York            | CLI            | 0                   | 25                   |
| Shed City Inc                                    | \$ 25,000.00   | 60           | \$ 15,000.00       | \$ 25,000.00     | \$ 15,000.00      | Camden National Bank         | Warren          | CLI            | 0                   | 3                    |
| Shoemaker, Shawn P                               | \$ 35,000.00   | 60           | \$ 21,000.00       | \$ 33,479.28     | \$ 20,087.57      | Kennebunk Savings Bank       | North Waterboro | CLI            | 0                   | 1                    |
| Sierra & Hayley Corp.                            | \$ 10,000.00   | 60           | \$ 6,000.00        | \$ 3,667.69      | \$ 2,200.61       | Kennebunk Savings Bank       | Kennebunk       | CLI            | 0                   | 9                    |
| Sign Concepts, LLC                               | \$ 25,000.00   | 60           | \$ 15,000.00       | \$ 14,924.40     | \$ 8,954.64       | Evergreen Credit Union       | Portland        | CLI            | 0                   | 4                    |
| Simard, Dennis                                   | \$ 226,738.00  | 25           | \$ 56,684.50       | \$ 151,016.66    | \$ 37,754.16      | TD Banknorth                 | Lisbon          | CLI            | 0                   | 13                   |
| Sitewerx   | \$ 325,000.00  | 48.5         | \$ 157,625.00      | \$ 325,000.00    | \$ 157,625.00     | Camden National Bank         | Hermon          | CLI            | 0                   | 8                    |
| SMWC, Inc.                                       | \$ 710,000.00  | 25           | \$ 177,500.00      | \$ 591,940.55    | \$ 147,985.14     | KeyBank National Association | Standish        | CLI            | 0                   | 6                    |
| Southern Maine Specialties, Inc.                 | \$ 550,000.00  | 75           | \$ 412,500.00      | \$ 420,228.46    | \$ 315,171.38     | Bangor Savings Bank          | Saco            | CLI            | 0                   | 12                   |
| Sprowl Building Components, Inc.                 | \$ 395,000.00  | 47           | \$ 185,650.00      | \$ 394,223.35    | \$ 185,284.00     | Camden National Bank         | Searsmont       | CLI            | 0                   | 20                   |
| Stackpole, Jared R                               | \$ 40,000.00   | 60           | \$ 24,000.00       | \$ 40,000.00     | \$ 24,000.00      | Camden National Bank         | Cyr Plantation  | CLI            | 0                   | 2                    |
| Stackpole, Jared R                               | \$ 7,500.00    | 60           | \$ 4,500.00        | \$ 7,500.00      | \$ 4,500.00       | Camden National Bank         | Cyr Plantation  | CLI            | 0                   | 2                    |
| Starrett, Iven G                                 | \$ 185,000.00  | 60           | \$ 111,000.00      | \$ 180,916.84    | \$ 108,550.11     | Camden National Bank         | Warren          | CLI            | 8                   | 12                   |
| Stephens Waring Yacht Design Inc                 | \$ 70,000.00   | 75           | \$ 52,500.00       | \$ 66,201.02     | \$ 49,650.77      | Camden National Bank         | Belfast         | CLI            | 2                   | 2                    |
| Stiman's Used Trucks & Equipment Sales, Inc.     | \$ 76,000.00   | 60           | \$ 45,600.00       | \$ 75,391.93     | \$ 45,235.16      | Gardiner Savings Institution | Winslow         | CLI            | 0                   | 12                   |
| Street Cycles, Inc.                              | \$ 75,000.00   | 60           | \$ 45,000.00       | \$ 75,000.00     | \$ 45,000.00      | Norway Savings Bank          | Falmouth        | CLI            | 0                   | 8                    |
| Stripes Pavement Markings & Signs, Inc.          | \$ 45,000.00   | 60           | \$ 27,000.00       | \$ 36,683.99     | \$ 22,010.39      | Evergreen Credit Union       | Westbrook       | CLI            | 1                   | 5                    |
| Stuart Dental Laboratory, Inc.                   | \$ 25,000.00   | 60           | \$ 15,000.00       | \$ 25,000.00     | \$ 15,000.00      | Evergreen Credit Union       | Raymond         | CLI            | 2                   | 2                    |
| Stuart Dental Laboratory, Inc.                   | \$ 70,000.00   | 60           | \$ 42,000.00       | \$ 66,144.09     | \$ 39,686.45      | Evergreen Credit Union       | Raymond         | CLI            | 2                   | 2                    |
| Support Solutions, Inc.                          | \$ 300,000.00  | 90           | \$ 270,000.00      | \$ 323,000.00    | \$ 290,700.00     | Camden National Bank         | Lewiston        | CLI            | 30                  | 396                  |
| Surplus Business Assets, Inc.                    | \$ 275,000.00  | 25           | \$ 68,750.00       | \$ 174,217.95    | \$ 43,554.49      | TD Banknorth                 | Sanford         | CLI            | 2                   | 1                    |
| Swags, LLC                                       | \$ 16,000.00   | 60           | \$ 9,600.00        | \$ 5,068.18      | \$ 3,040.91       | Kennebunk Savings Bank       | York            | CLI            | 0                   | 2                    |
| Swell Properties, LLC                            | \$ 150,000.00  | 60           | \$ 90,000.00       | \$ 150,000.00    | \$ 90,000.00      | Camden National Bank         | Ellsworth       | CLI            | 0                   | 24                   |
| Sylvester and Jenkins Enterprises, Inc.          | \$ 48,496.00   | 40           | \$ 19,398.40       | \$ 28,410.27     | \$ 11,364.11      | Kennebunk Savings Bank       | Eliot           | CLI            | 0                   | 8                    |
| Take 2 Dough Productions, Inc.                   | \$ 50,000.00   | 42           | \$ 21,000.00       | \$ 50,000.00     | \$ 21,000.00      | Kennebunk Savings Bank       | Sanford         | CLI            | 0                   | 12                   |
| Tamburo, Alfonso                                 | \$ 130,000.00  | 60           | \$ 78,000.00       | \$ 127,444.55    | \$ 76,466.73      | Machias Savings Bank         | Enfield         | CLI            | 1                   | 1                    |
| Tardy-Connors Group, LLC                         | \$ 250,000.00  | 90           | \$ 225,000.00      | \$ 250,000.00    | \$ 225,000.00     | Machias Savings Bank         | Newport         | CLI            | 52                  | 0                    |
| Tardy-Connors Group, LLC                         | \$ 665,000.00  | 90           | \$ 598,500.00      | \$ 368,711.08    | \$ 331,839.97     | Machias Savings Bank         | Newport         | CLI            | 52                  | 0                    |
| Tardy-Connors Group, LLC                         | \$ 50,000.00   | 90           | \$ 45,000.00       | \$ 50,000.00     | \$ 45,000.00      | Machias Savings Bank         | Newport         | CLI            | 52                  | 0                    |
| Tele-Communications Design and Installation, Inc | \$ 50,000.00   | 100          | \$ 50,000.00       | \$ 50,000.00     | \$ 50,000.00      | Peoples United Bank          | So. Portland    | CLI            | 0                   | 4                    |
| TEM, Inc   | \$ 350,000.00  | 75           | \$ 262,500.00      | \$ 218,745.04    | \$ 164,058.80     | Maine Bank & Trust           | Buxton          | CLI            | 16                  | 16                   |
| Terranova Corp., Inc.                            | \$ 231,100.00  | 90           | \$ 207,990.00      | \$ 57,076.49     | \$ 51,368.84      | Bath Savings Institution     | Cumberland      | CLI            | 12                  | 22                   |
| The Alchemist Salon, LLC                         | \$ 10,000.00   | 60           | \$ 6,000.00        | \$ 10,000.00     | \$ 6,000.00       | Camden National Bank         | Ellsworth       | CLI            | 2                   | 0                    |
| The Closet, LLC                                  | \$ 30,000.00   | 50           | \$ 15,000.00       | \$ 29,568.75     | \$ 14,784.38      | Maine Bank & Trust           | Kennebunk       | CLI            | 1                   | 1                    |
| The Edit Shop LLC                                | \$ 156,000.00  | 60           | \$ 93,600.00       | \$ 96,160.39     | \$ 57,696.23      | Gorham Savings Bank          | Portland        | CLI            | 0                   | 2                    |
| The Field of Lupine                              | \$ 221,000.00  | 60           | \$ 132,600.00      | \$ 212,803.13    | \$ 127,681.88     | Machias Savings Bank         | Montville       | CLI            | 0                   | 1                    |

FAME ACTIVE LOANS THROUGH JUNE 30, 2011

| Borrower                                     | OrigAmt       | Guar%    | OrigFameBal   | CurOutBal     | CurGuarBal    | LenderName                        | City          | Program | Jobs Created | Jobs Retained |
|--|---------------|----------|---------------|---------------|---------------|-----------------------------------|---------------|---------|--------------|---------------|
| The Hair House, Inc.                         | \$ 196,350.00 | 60       | \$ 117,810.00 | \$ 195,451.31 | \$ 117,270.79 | Camden National Bank              | Damariscotta  | CLI     | 0            | 7             |
| The Hair House, Inc.                         | \$ 78,000.00  | 60       | \$ 46,800.00  | \$ 75,914.72  | \$ 45,548.83  | Camden National Bank              | Damariscotta  | CLI     | 0            | 7             |
| The Junction Inc.                            | \$ 53,467.16  | 40       | \$ 21,386.86  | \$ 49,224.85  | \$ 19,689.94  | Machias Savings Bank              | Brownville    | CLI     | 1            | 0             |
| Thibault Enterprises, LLC                    | \$ 556,000.00 | 80       | \$ 444,800.01 | \$ 543,528.94 | \$ 434,823.16 | Auburn Savings & Loan Association | Lisbon        | CLI     | 0            | 9             |
| Thibodeau, Lucille & Thibodeau, Stephen      | \$ 240,000.00 | 90       | \$ 216,000.00 | \$ 209,611.21 | \$ 188,650.08 | Skowhegan Savings Bank            | Fairfield     | CLI     | 0            | 2             |
| TPC Enterprises, Inc.                        | \$ 10,000.00  | 60       | \$ 6,000.00   | \$ 10,000.00  | \$ 6,000.00   | Evergreen Credit Union            | Raymond       | CLI     | 0            | 1             |
| Tracy, Earl                                  | \$ 160,000.00 | 40       | \$ 64,000.00  | \$ 157,480.64 | \$ 62,992.25  | Bar Harbor Banking & Trust        | Hancock       | CLI     | 0            | 2             |
| Transformit, Inc.                            | \$ 575,000.00 | 46.9     | \$ 269,675.00 | \$ 575,000.00 | \$ 269,675.00 | TD Banknorth                      | Gorham        | CLI     | 7            | 29            |
| Tripp, John J                                | \$ 56,250.00  | 60       | \$ 33,750.00  | \$ 52,940.40  | \$ 31,764.24  | Camden National Bank              | Spruce Head   | CLI     | 0            | 2             |
| True North Holdings, LLC                     | \$ 230,000.00 | 60       | \$ 138,000.00 | \$ 160,255.49 | \$ 96,153.29  | Gorham Savings Bank               | Auburn        | CLI     | 0            | 49            |
| Tucker, Anne N                               | \$ 100,000.00 | 60       | \$ 60,000.00  | \$ 86,000.00  | \$ 51,600.00  | Bar Harbor Banking & Trust        | N E Harbor    | CLI     | 2            | 1             |
| Tuffy McNutt LLC d/b/a Sonny's               | \$ 50,000.00  | 60       | \$ 30,000.00  | \$ 50,000.00  | \$ 30,000.00  | Gorham Savings Bank               | Portland      | CLI     | 1            | 30            |
| Tully's Beer & Wine, Inc                     | \$ 20,000.00  | 60       | \$ 12,000.00  | \$ 12,916.10  | \$ 7,749.66   | Kennebunk Savings Bank            | Wells         | CLI     | 0            | 5             |
| Tully's Beer & Wine, Inc.                    | \$ 25,000.00  | 60       | \$ 15,000.00  | \$ 25,000.00  | \$ 15,000.00  | Kennebunk Savings Bank            | Wells         | CLI     | 0            | 3             |
| Uncle Kippy's Restaurant Inc.                | \$ 50,000.00  | 50       | \$ 25,000.00  | \$ 46,473.09  | \$ 23,236.54  | Bar Harbor Banking & Trust        | Lubec         | CLI     | 0            | 5             |
| Uncle Moe's Realty, LLC                      | \$ 190,000.00 | 21.89473 | \$ 41,599.99  | \$ 179,461.39 | \$ 39,292.59  | Mechanics Savings Bank            | Sabattus      | CLI     | 0            | 19            |
| Urethane Solutions LLC                       | \$ 20,000.00  | 60       | \$ 12,000.00  | \$ 20,000.00  | \$ 12,000.00  | Kennebunk Savings Bank            | Saco          | CLI     | 0            | 3             |
| V.M.S., LLC                                  | \$ 200,000.00 | 60       | \$ 120,000.00 | \$ 191,813.34 | \$ 115,088.01 | Evergreen Credit Union            | Falmouth      | CLI     | 0            | 6             |
| Van Syckle Lincoln Mercury                   | \$ 450,000.00 | 25       | \$ 112,500.00 | \$ 443,377.39 | \$ 110,844.34 | Camden National Bank              | Bangor        | CLI     | 0            | 27            |
| Van Syckle Lincoln Mercury                   | \$ 400,000.00 | 25       | \$ 100,000.00 | \$ 375,004.66 | \$ 93,751.16  | Camden National Bank              | Bangor        | CLI     | 0            | 27            |
| Vaughn Thibodeau & Sons, Inc.                | \$ 500,000.00 | 90       | \$ 450,000.00 | \$ 500,000.00 | \$ 450,000.00 | Machias Savings Bank              | Bangor        | CLI     | 0            | 160           |
| Vermeulen, Richard D                         | \$ 542,000.00 | 90       | \$ 487,800.00 | \$ 536,004.01 | \$ 482,403.59 | Maine Bank & Trust                | St. George    | CLI     | 0            | 0             |
| VMH Qualitative Research, LLC                | \$ 25,000.00  | 60       | \$ 15,000.00  | \$ 25,000.00  | \$ 15,000.00  | Kennebunk Savings Bank            | South Berwick | CLI     | 0            | 1             |
| Vogel & Dubois P.A.                          | \$ 83,000.00  | 60       | \$ 49,800.00  | \$ 39,824.64  | \$ 23,894.79  | Norway Savings Bank               | Portland      | CLI     | 0            | 5             |
| Voisine & Sons Logging, Inc                  | \$ 250,000.00 | 40       | \$ 100,000.00 | \$ 209,441.53 | \$ 83,776.61  | Machias Savings Bank              | Chester       | CLI     | 0            | 5             |
| W.C. CRESSEY & SON, INC.                     | \$ 100,000.00 | 60       | \$ 60,000.00  | \$ 3,947.26   | \$ 2,368.36   | Kennebunk Savings Bank            | Kennebunk     | CLI     | 1            | 14            |
| Wallace Brother Woodcraftsmen, Inc           | \$ 99,000.00  | 60       | \$ 59,400.00  | \$ 93,985.69  | \$ 56,391.41  | Machias Savings Bank              | Passadumkeag  | CLI     | 2            | 2             |
| Wallingford Equipment Co., Inc.              | \$ 450,000.00 | 40       | \$ 180,000.00 | \$ 450,000.00 | \$ 180,000.00 | Mechanics Savings Bank            | Auburn        | CLI     | 0            | 15            |
| Wallingford Properties, LLC                  | \$ 442,244.56 | 40       | \$ 176,897.83 | \$ 431,157.52 | \$ 172,463.02 | Mechanics Savings Bank            | Auburn        | CLI     | 0            | 0             |
| Warner, Richard D & Warner, Stacey M         | \$ 167,000.00 | 57.948   | \$ 96,773.16  | \$ 108,896.07 | \$ 63,103.09  | Camden National Bank              | Rockland      | CLI     | 0            | 3             |
| Watch Me Shine Developmental PreSchool, Inc. | \$ 35,000.00  | 60       | \$ 21,000.00  | \$ 34,139.34  | \$ 20,483.60  | Bar Harbor Banking & Trust        | Ellsworth     | CLI     | 0            | 8             |
| Webster Atlantic Corporation                 | \$ 200,000.00 | 45       | \$ 90,000.00  | \$ 200,000.00 | \$ 90,000.00  | Bangor Savings Bank               | Bangor        | CLI     | 5            | 8             |
| Wellman Paving, Inc.                         | \$ 284,000.00 | 80       | \$ 227,200.00 | \$ 270,485.40 | \$ 216,388.31 | Camden National Bank              | Winterport    | CLI     | 5            | 20            |
| Wellman Paving, Inc.                         | \$ 350,000.00 | 80       | \$ 280,000.00 | \$ 350,000.00 | \$ 280,000.00 | Camden National Bank              | Winterport    | CLI     | 5            | 20            |
| Wellman Paving, Inc.                         | \$ 233,000.00 | 25       | \$ 58,250.00  | \$ 233,000.00 | \$ 58,250.00  | Camden National Bank              | Winterport    | CLI     | 5            | 20            |
| Wellman, Robert A                            | \$ 60,400.00  | 58       | \$ 35,032.00  | \$ 56,901.18  | \$ 33,002.68  | Camden National Bank              | Jackson       | CLI     | 1            | 2             |
| Wells, Kenneth C. & Wells, Jennifer L.       | \$ 225,000.00 | 90       | \$ 202,499.99 | \$ 218,097.88 | \$ 196,288.08 | Farm Credit of Maine              | Sabattus      | CLI     | 0            | 2             |
| West End Legal, LLC                          | \$ 10,000.00  | 60       | \$ 6,000.00   | \$ 10,000.00  | \$ 6,000.00   | Norway Savings Bank               | Portland      | CLI     | 0            | 2             |
| Western Maine Assessment, Inc. & Net Develop | \$ 200,000.00 | 65       | \$ 130,000.00 | \$ 165,489.87 | \$ 107,568.42 | Franklin Savings Bank             | Mexico        | CLI     | 40           | 40            |
| Whitney, Randall S & Randy's Concrete        | \$ 85,000.00  | 60       | \$ 51,000.00  | \$ 57,393.53  | \$ 34,436.12  | Evergreen Credit Union            | Gray          | CLI     | 0            | 1             |
| Willy Beans Coffee, Inc.                     | \$ 140,000.00 | 90       | \$ 126,000.00 | \$ 90,667.96  | \$ 81,601.16  | Skowhegan Savings Bank            | Lewiston      | CLI     | 9            | 0             |
| Windham Butcher Shop Trucking, Inc.          | \$ 102,000.00 | 60       | \$ 61,200.00  | \$ 69,860.56  | \$ 41,916.34  | Evergreen Credit Union            | Windham       | CLI     | 1            | 2             |
| Wing, Ethan E                                | \$ 125,000.00 | 40       | \$ 50,000.00  | \$ 125,000.00 | \$ 50,000.00  | Farm Credit of Maine              | Farmington    | CLI     | 0            | 2             |
| Wolfertz, Melody                             | \$ 20,000.00  | 60       | \$ 12,000.00  | \$ 16,207.79  | \$ 9,724.67   | Camden National Bank              | Rockland      | CLI     | 0            | 6             |
| Woo Hoo inc. dba Are You Ready to Party      | \$ 166,719.00 | 40       | \$ 66,687.60  | \$ 166,719.00 | \$ 66,687.00  | Merrill Merchants Bank            | Waterville    | CLI     | 0            | 26            |
| YBY Acquisition LLC & YBY Real Estate LLC    | \$ 75,000.00  | 60       | \$ 45,000.00  | \$ 50,893.36  | \$ 30,536.02  | Norway Savings Bank               | Yarmouth      | CLI     | 0            | 6             |

FAME ACTIVE LOANS THROUGH JUNE 30, 2011

| Borrower                                  | OrigAmt                  | Guar% | OrigFameBal             | CurOutBal                | CurGuarBal              | LenderName                 | City              | Program | Jobs Created | Jobs Retained |
|---|--------------------------|-------|-------------------------|--------------------------|-------------------------|----------------------------|-------------------|---------|--------------|---------------|
| YBY Acquisition LLC & YBY Real Estate LLC | \$ 52,275.00             | 60    | \$ 31,365.00            | \$ 39,645.40             | \$ 23,787.24            | Norway Savings Bank        | Yarmouth          | CLI     | 0            | 9             |
| Young, Patrick A                          | \$ 185,000.00            | 60    | \$ 111,000.00           | \$ 172,877.46            | \$ 103,726.47           | Norway Savings Bank        | Raymond           | CLI     | 0            | 8             |
| Youngs Market Inc                         | \$ 85,000.00             | 40    | \$ 34,000.00            | \$ 61,050.76             | \$ 24,420.30            | Bar Harbor Banking & Trust | Gouldsboro        | CLI     | 0            | 3             |
| <b>509</b>                                | <b>\$ 122,380,917.66</b> |       | <b>\$ 63,414,922.35</b> | <b>\$ 103,952,457.37</b> | <b>\$ 52,336,896.52</b> |                            |                   |         | <b>1396</b>  | <b>6878</b>   |
| Bruder, Karen L                           | \$ 66,000.00             | 100   | \$ 66,000.00            | \$ 64,440.68             | \$ 64,440.68            | Finance Authority of Maine | Cumberland        | DAYCARE | 2            | 2             |
| Leclerc, Amanda & Leclerc, Todd G         | \$ 32,500.00             | 100   | \$ 32,500.00            | \$ 22,745.80             | \$ 22,745.80            | Finance Authority of Maine | Greene            | DAYCARE | 5            | 17            |
| Taker, Rachel                             | \$ 13,000.00             | 100   | \$ 13,000.00            | \$ 10,975.87             | \$ 10,975.87            | Finance Authority of Maine | Palermo           | DAYCARE | 1            | 1             |
| Velilla, Michelle                         | \$ 5,000.00              | 100   | \$ 5,000.00             | \$ 3,400.42              | \$ 3,400.42             | Finance Authority of Maine | Poland Spring     | DAYCARE | 3            | 0             |
| <b>4</b>                                  | <b>\$ 116,500.00</b>     |       | <b>\$ 116,500.00</b>    | <b>\$ 101,562.77</b>     | <b>\$ 101,562.77</b>    |                            |                   |         | <b>11</b>    | <b>20</b>     |
| Americas' Wood Co.                        | \$ 30,000.00             | 100   | \$ 30,000.00            | \$ 30,000.00             | \$ 30,000.00            | Finance Authority of Maine | Washington        | ECLP    | 0            | 1             |
| Aquatic Technology Inc.                   | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Augusta           | ECLP    | 0            | 0             |
| Beachfire Bar & Grille, LLC               | \$ 13,040.00             | 100   | \$ 13,040.00            | \$ 13,040.00             | \$ 13,040.00            | Finance Authority of Maine | Ogunquit          | ECLP    | 0            | 0             |
| Benevolent and Protective Order of Elks   | \$ 19,003.50             | 100   | \$ 19,003.50            | \$ 19,003.50             | \$ 19,003.00            | Finance Authority of Maine | Brunswick         | ECLP    | 0            | 0             |
| Birchwood Motel Inc.                      | \$ 34,000.00             | 100   | \$ 34,000.00            | \$ 34,000.00             | \$ 34,000.00            | Finance Authority of Maine | Camden            | ECLP    | 0            | 0             |
| Black Dinah Chocolatiers                  | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Isle au Haut      | ECLP    | 0            | 0             |
| Brown, Martin H.                          | \$ 7,726.00              | 100   | \$ 7,726.00             | \$ 7,726.00              | \$ 7,726.00             | Finance Authority of Maine | Benton            | ECLP    | 0            | 1             |
| Carpe Diem Coffee Roasting                | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | North Berwick     | ECLP    | 0            | 4             |
| Carson, Sr., Michael W.                   | \$ 8,495.55              | 100   | \$ 8,495.55             | \$ 8,495.55              | \$ 8,495.00             | Finance Authority of Maine | Kingman           | ECLP    | 0            | 0             |
| Crest Motel, LLC                          | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Old Orchard Beach | ECLP    | 0            | 0             |
| Crossman, Phil & Crossman, Elaine A       | \$ 24,000.00             | 100   | \$ 24,000.00            | \$ 24,000.00             | \$ 24,000.00            | Finance Authority of Maine | Vinalhaven        | ECLP    | 0            | 3             |
| Cumler-Bryant, Patricia                   | \$ 29,764.18             | 100   | \$ 29,764.18            | \$ 29,764.18             | \$ 29,764.00            | Finance Authority of Maine | Mount Vernon      | ECLP    | 0            | 1             |
| Damariscotta Hardware, Inc.               | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Damariscotta      | ECLP    | 0            | 0             |
| Debbie's Deli & Pizza, Inc.               | \$ 24,132.00             | 100   | \$ 24,132.00            | \$ 24,132.00             | \$ 24,132.00            | Finance Authority of Maine | Patten            | ECLP    | 0            | 0             |
| Failte Go Cairde                          | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Newcastle         | ECLP    | 0            | 0             |
| Fleet Truck & Refrigeration Service, Inc. | \$ 11,478.72             | 100   | \$ 11,478.72            | \$ 11,478.72             | \$ 11,478.00            | Finance Authority of Maine | Greene            | ECLP    | 0            | 4             |
| Gruba, Glen & Gruba, Alice                | \$ 11,520.00             | 100   | \$ 11,520.00            | \$ 11,520.00             | \$ 11,520.00            | Finance Authority of Maine | Norway            | ECLP    | 0            | 2             |
| Hajra, LLC, llc                           | \$ 17,500.00             | 100   | \$ 17,500.00            | \$ 17,500.00             | \$ 17,500.00            | Finance Authority of Maine | Scarborough       | ECLP    | 0            | 0             |
| J & B Atlantic and Company, Inc.          | \$ 23,998.50             | 100   | \$ 23,998.50            | \$ 23,998.50             | \$ 23,998.00            | Finance Authority of Maine | Ellsworth         | ECLP    | 0            | 10            |
| JOKAST, INC.                              | \$ 22,000.00             | 100   | \$ 22,000.00            | \$ 22,000.00             | \$ 22,000.00            | Finance Authority of Maine | Brunswick         | ECLP    | 0            | 28            |
| Lamey Wellehan, Inc.                      | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Auburn            | ECLP    | 0            | 0             |
| Mango Bango's LLC                         | \$ 11,350.00             | 100   | \$ 11,350.00            | \$ 11,350.00             | \$ 11,350.00            | Finance Authority of Maine | Moody             | ECLP    | 0            | 0             |
| Maple Hill Farm, Inc.                     | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Hallowell         | ECLP    | 0            | 12            |
| Midwest Run Inc.                          | \$ 34,486.00             | 100   | \$ 34,486.00            | \$ 34,486.00             | \$ 34,486.00            | Finance Authority of Maine | Skowhegan         | ECLP    | 0            | 0             |
| Roosevelt Trail 840 LLC                   | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Windham           | ECLP    | 0            | 0             |
| Rosemont Market & Bakery                  | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Portland          | ECLP    | 0            | 0             |
| Royal Street Wash, LP                     | \$ 10,000.00             | 100   | \$ 10,000.00            | \$ 10,000.00             | \$ 10,000.00            | Finance Authority of Maine | Winthrop          | ECLP    | 0            | 0             |
| Shelters, LLC                             | \$ 14,671.00             | 100   | \$ 14,671.00            | \$ 14,671.00             | \$ 14,671.00            | Finance Authority of Maine | Scarborough       | ECLP    | 0            | 0             |
| Standish, Louise O.                       | \$ 20,148.45             | 100   | \$ 20,148.45            | \$ 20,148.45             | \$ 20,148.00            | Finance Authority of Maine | Kingfield         | ECLP    | 0            | 0             |
| Stephens Property, LLC                    | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Dexter            | ECLP    | 0            | 2             |
| Summit Insurance & Financial Services     | \$ 11,525.00             | 100   | \$ 11,525.00            | \$ 11,525.00             | \$ 11,525.00            | Finance Authority of Maine | Rumford           | ECLP    | 0            | 0             |
| Theriault, Carl                           | \$ 20,000.00             | 100   | \$ 20,000.00            | \$ 20,000.00             | \$ 20,000.00            | Finance Authority of Maine | Fort Kent         | ECLP    | 0            | 0             |
| Thompson Green, Inc.                      | \$ 17,588.00             | 100   | \$ 17,588.00            | \$ 17,588.00             | \$ 17,588.00            | Finance Authority of Maine | Ogunquit          | ECLP    | 1            | 5             |
| Tracy, Nichole K.                         | \$ 29,267.84             | 100   | \$ 29,267.84            | \$ 29,267.84             | \$ 29,267.00            | Finance Authority of Maine | Buxton            | ECLP    | 1            | 1             |
| United Fitness, LLC                       | \$ 35,000.00             | 100   | \$ 35,000.00            | \$ 35,000.00             | \$ 35,000.00            | Finance Authority of Maine | Winthrop          | ECLP    | 0            | 0             |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                        | <b>OrigAmt</b>       | <b>Guar%</b> | <b>OrigFameBal</b>   | <b>CurOutBal</b>     | <b>CurGuarBal</b>    | <b>LenderName</b>          | <b>City</b>       | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--|----------------------|--------------|----------------------|----------------------|----------------------|----------------------------|-------------------|----------------|---------------------|----------------------|
| University Inn Academic Suites, LLC    | \$ 35,000.00         | 100          | \$ 35,000.00         | \$ 35,000.00         | \$ 35,000.00         | Finance Authority of Maine | Orono             | ECLP           | 0                   | 0                    |
| Victor Flick Corporation               | \$ 11,620.00         | 100          | \$ 11,620.00         | \$ 11,620.00         | \$ 11,620.00         | Finance Authority of Maine | Belfast           | ECLP           | 0                   | 0                    |
| Water's Edge Management, Inc.          | \$ 35,000.00         | 100          | \$ 35,000.00         | \$ 35,000.00         | \$ 35,000.00         | Finance Authority of Maine | Old Orchard Beach | ECLP           | 0                   | 1                    |
| Whiting Store, The                     | \$ 16,603.32         | 100          | \$ 16,603.32         | \$ 16,603.32         | \$ 16,603.00         | Finance Authority of Maine | Whiting           | ECLP           | 0                   | 0                    |
| Yankee Pride Transport                 | \$ 29,988.00         | 100          | \$ 29,988.00         | \$ 29,988.00         | \$ 29,988.00         | Finance Authority of Maine | Nobleboro         | ECLP           | 0                   | 0                    |
| <b>40</b>                              | <b>\$ 993,906.06</b> |              | <b>\$ 993,906.06</b> | <b>\$ 993,906.06</b> | <b>\$ 993,902.00</b> |                            |                   |                | <b>2</b>            | <b>75</b>            |
| Advance Electronic Concepts            | \$ 150,000.00        | 100          | \$ 150,000.00        | \$ 150,000.00        | \$ 150,000.00        | Finance Authority of Maine | Portland          | ERLP           | 5                   | 4                    |
| Allagash International, Inc.           | \$ 200,000.00        | 100          | \$ 200,000.00        | \$ 131,209.12        | \$ 131,209.13        | Finance Authority of Maine | Portland          | ERLP           | 10                  | 8                    |
| American Solartech, LLC                | \$ 200,000.00        | 100          | \$ 200,000.00        | \$ 184,112.45        | \$ 184,112.45        | Finance Authority of Maine | Searsport         | ERLP           | 4                   | 3                    |
| Asia West                              | \$ 115,000.00        | 100          | \$ 115,000.00        | \$ 62,291.63         | \$ 62,291.63         | Finance Authority of Maine | Portland          | ERLP           | 5                   | 7                    |
| Axiom Technologies, LLC                | \$ 300,000.00        | 100          | \$ 300,000.00        | \$ 278,588.49        | \$ 278,588.50        | Finance Authority of Maine | Machias           | ERLP           | 5                   | 12                   |
| Baggler Company, The                   | \$ 110,000.00        | 100          | \$ 110,000.00        | \$ 96,938.01         | \$ 96,938.01         | Finance Authority of Maine | Augusta           | ERLP           | 2                   | 5                    |
| Balfour Motor Express, Inc.            | \$ 55,000.00         | 100          | \$ 55,000.00         | \$ 33,240.81         | \$ 33,240.81         | Finance Authority of Maine | Gray              | ERLP           | 0                   | 8                    |
| Barber, Thadius                        | \$ 300,000.00        | 100          | \$ 300,000.00        | \$ 178,991.51        | \$ 178,991.52        | Finance Authority of Maine | South China       | ERLP           | 5                   | 60                   |
| Bates, Guy L                           | \$ 60,000.00         | 100          | \$ 60,000.00         | \$ 58,305.92         | \$ 58,305.92         | Finance Authority of Maine | Wayne             | ERLP           | 1                   | 1                    |
| Bill Whorff, Inc.                      | \$ 169,000.00        | 100          | \$ 169,000.00        | \$ 146,151.13        | \$ 146,151.13        | Finance Authority of Maine | Bath              | ERLP           | 5                   | 50                   |
| Bill Whorff, Inc.                      | \$ 70,000.00         | 100          | \$ 70,000.00         | \$ 17,715.82         | \$ 17,715.82         | Finance Authority of Maine | Bath              | ERLP           | 5                   | 50                   |
| Boxes and Bags Unlimited               | \$ 125,000.00        | 100          | \$ 125,000.00        | \$ 121,832.50        | \$ 121,832.50        | Finance Authority of Maine | Lewiston          | ERLP           | 0                   | 6                    |
| Broadreach Family & Community Services | \$ 125,000.00        | 100          | \$ 125,000.00        | \$ 104,411.54        | \$ 104,411.54        | Finance Authority of Maine | Belfast           | ERLP           | 0                   | 100                  |
| Burton, Craig                          | \$ 150,000.00        | 100          | \$ 150,000.00        | \$ 73,140.28         | \$ 73,140.28         | Finance Authority of Maine | Dexter            | ERLP           | 0                   | 0                    |
| Carrier Kids Furniture Factory, LLC    | \$ 200,000.00        | 100          | \$ 200,000.00        | \$ 89,807.46         | \$ 89,807.46         | Finance Authority of Maine | Scarborough       | ERLP           | 10                  | 1                    |
| Chemogen, Inc.                         | \$ 150,000.00        | 100          | \$ 150,000.00        | \$ 149,999.91        | \$ 149,999.91        | Finance Authority of Maine | Portland          | ERLP           | 3                   | 8                    |
| Consumers for Affordable Health Care   | \$ 61,022.15         | 100          | \$ 61,022.15         | \$ 53,623.64         | \$ 53,623.64         | Finance Authority of Maine | Augusta           | ERLP           | 0                   | 11                   |
| Crooked River Counseling, P.A.         | \$ 40,000.00         | 100          | \$ 40,000.00         | \$ 27,121.42         | \$ 27,121.42         | Finance Authority of Maine | South Paris       | ERLP           | 1                   | 3                    |
| Dana Corp.                             | \$ 60,000.00         | 100          | \$ 60,000.00         | \$ 58,052.25         | \$ 58,052.25         | Finance Authority of Maine | Litchfield        | ERLP           | 2                   | 6                    |
| Dean, Jack W.                          | \$ 25,000.00         | 100          | \$ 25,000.00         | \$ 16,088.19         | \$ 16,088.19         | Finance Authority of Maine | Brewer            | ERLP           | 0                   | 25                   |
| Doucette Insurance, LLC                | \$ 35,000.00         | 100          | \$ 35,000.00         | \$ 23,145.37         | \$ 23,145.37         | Finance Authority of Maine | Lewiston          | ERLP           | 1                   | 2                    |
| Dubiel, Lawrence L.                    | \$ 47,400.00         | 100          | \$ 47,400.00         | \$ 46,449.36         | \$ 46,449.36         | Finance Authority of Maine | Medford           | ERLP           | 2                   | 2                    |
| Dubois, Russell S                      | \$ 23,400.00         | 100          | \$ 23,400.00         | \$ 22,722.18         | \$ 22,722.18         | Finance Authority of Maine | Temple            | ERLP           | 1                   | 2                    |
| Dunsmoor, Steven W                     | \$ 22,000.00         | 100          | \$ 22,000.00         | \$ 4,721.15          | \$ 4,721.15          | Finance Authority of Maine | North Yarmouth    | ERLP           | 1                   | 3                    |
| Eastman Industries                     | \$ 200,000.00        | 100          | \$ 200,000.00        | \$ 200,000.00        | \$ 200,000.00        | Finance Authority of Maine | Portland          | ERLP           | 5                   | 12                   |
| Emergent Discovery, LLC                | \$ 150,000.00        | 100          | \$ 150,000.00        | \$ 149,451.79        | \$ 149,451.80        | Finance Authority of Maine | Portland          | ERLP           | 13                  | 13                   |
| Employment Specialists of Maine, Inc.  | \$ 170,000.00        | 100          | \$ 170,000.00        | \$ 163,198.49        | \$ 163,198.48        | Finance Authority of Maine | Augusta           | ERLP           | 30                  | 120                  |
| Farmhouse Inn & Restaurant, Inc.       | \$ 30,000.00         | 100          | \$ 30,000.00         | \$ 27,792.48         | \$ 27,792.48         | Finance Authority of Maine | Rangeley          | ERLP           | 2                   | 6                    |
| Foreside Holding Company               | \$ 300,000.00        | 100          | \$ 300,000.00        | \$ 136,014.18        | \$ 136,014.19        | Finance Authority of Maine | Westbrook         | ERLP           | 45                  | 110                  |
| Glass Pro, Inc.                        | \$ 25,000.00         | 100          | \$ 25,000.00         | \$ 21,288.01         | \$ 21,288.01         | Finance Authority of Maine | Scarborough       | ERLP           | 0                   | 7                    |
| Good Clean Food, LLC                   | \$ 100,000.00        | 100          | \$ 100,000.00        | \$ 47,465.98         | \$ 47,465.98         | Finance Authority of Maine | Portland          | ERLP           | 2                   | 6                    |
| Great Works Properties, Inc.           | \$ 200,000.00        | 100          | \$ 200,000.00        | \$ 188,742.72        | \$ 188,742.72        | Finance Authority of Maine | Berwick           | ERLP           | 0                   | 75                   |
| Griswold Family, LLC                   | \$ 32,500.00         | 100          | \$ 32,500.00         | \$ 32,500.00         | \$ 32,500.00         | Finance Authority of Maine | Farmington        | ERLP           | 0                   | 32                   |
| H.B.H. Furniture, Inc.                 | \$ 200,000.00        | 100          | \$ 200,000.00        | \$ 150,211.03        | \$ 150,211.03        | Finance Authority of Maine | Gray              | ERLP           | 0                   | 14                   |
| H.B.H. Furniture, Inc.                 | \$ 100,000.00        | 100          | \$ 100,000.00        | \$ 89,541.54         | \$ 89,541.54         | Finance Authority of Maine | Gray              | ERLP           | 0                   | 14                   |
| Harbor Technologies, LLC               | \$ 300,000.00        | 100          | \$ 300,000.00        | \$ 300,000.00        | \$ 300,000.00        | Finance Authority of Maine | Brunswick         | ERLP           | 0                   | 22                   |
| Higgins, Annette M.                    | \$ 43,750.00         | 100          | \$ 43,750.00         | \$ 43,750.00         | \$ 43,750.00         | Finance Authority of Maine | Bar Harbor        | ERLP           | 3                   | 1                    |
| Hilltop Log and Timber Homes, Inc.     | \$ 76,500.00         | 100          | \$ 76,500.00         | \$ 57,916.97         | \$ 57,916.97         | Finance Authority of Maine | Sidney            | ERLP           | 4                   | 7                    |
| Hilts Landscaping, Inc.                | \$ 35,000.00         | 100          | \$ 35,000.00         | \$ 29,318.52         | \$ 29,318.52         | Finance Authority of Maine | HANCOCK           | ERLP           | 2                   | 10                   |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                           | <b>OrigAmt</b> | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>          | <b>City</b>     | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|---|----------------|--------------|--------------------|------------------|-------------------|----------------------------|-----------------|----------------|---------------------|----------------------|
| Howell, LTD                               | \$ 200,000.00  | 100          | \$ 200,000.00      | \$ 196,848.41    | \$ 196,848.41     | Finance Authority of Maine | Westbrook       | ERLP           | 0                   | 16                   |
| Howell, LTD                               | \$ 20,000.00   | 100          | \$ 20,000.00       | \$ 20,000.00     | \$ 20,000.00      | Finance Authority of Maine | Westbrook       | ERLP           | 0                   | 16                   |
| Idealwork, Inc.                           | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 190,851.75    | \$ 190,851.77     | Finance Authority of Maine | Portland        | ERLP           | 10                  | 12                   |
| Isherwood Enterprises, Inc.               | \$ 300,000.00  | 100          | \$ 300,000.00      | \$ 248,412.74    | \$ 248,412.73     | Finance Authority of Maine | Gorham          | ERLP           | 1                   | 54                   |
| J & P Marketing, Inc.                     | \$ 60,000.00   | 100          | \$ 60,000.00       | \$ 55,625.20     | \$ 55,625.20      | Finance Authority of Maine | Wells           | ERLP           | 1                   | 4                    |
| J.C. Stone, Inc.                          | \$ 350,000.00  | 100          | \$ 350,000.00      | \$ 332,555.30    | \$ 332,555.31     | Finance Authority of Maine | Jefferson       | ERLP           | 4                   | 20                   |
| Jacobs Glass, Inc.                        | \$ 50,000.00   | 100          | \$ 50,000.00       | \$ 14,215.29     | \$ 14,215.29      | Finance Authority of Maine | Winslow         | ERLP           | 2                   | 2                    |
| Jordan's Lawn & Garden Center Inc.        | \$ 50,000.00   | 100          | \$ 50,000.00       | \$ 42,190.19     | \$ 42,190.19      | Finance Authority of Maine | Cape Elizabeth  | ERLP           | 1                   | 2                    |
| JSD & Son, Inc                            | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 248,211.89    | \$ 248,211.89     | Finance Authority of Maine | Portland        | ERLP           | 1                   | 11                   |
| K-B Corporation                           | \$ 150,000.00  | 100          | \$ 150,000.00      | \$ 140,114.67    | \$ 140,114.67     | Finance Authority of Maine | Milford         | ERLP           | 0                   | 84                   |
| Kemp Enterprises, Inc.                    | \$ 100,000.00  | 100          | \$ 100,000.00      | \$ 100,000.00    | \$ 100,000.00     | Finance Authority of Maine | Farmington      | ERLP           | 0                   | 8                    |
| Kemp Goldberg, LLC                        | \$ 150,000.00  | 100          | \$ 150,000.00      | \$ 99,419.63     | \$ 99,419.63      | Finance Authority of Maine | Portland        | ERLP           | 2                   | 34                   |
| Knock on Wood                             | \$ 50,000.00   | 100          | \$ 50,000.00       | \$ 33,645.52     | \$ 33,645.52      | Finance Authority of Maine | Baring          | ERLP           | 0                   | 7                    |
| Larrabee Marine                           | \$ 100,000.00  | 100          | \$ 100,000.00      | \$ 85,062.05     | \$ 85,062.05      | Finance Authority of Maine | West Gardiner   | ERLP           | 0                   | 2                    |
| Little Harbor Window Company, Inc.        | \$ 200,000.00  | 100          | \$ 200,000.00      | \$ 171,779.58    | \$ 171,779.58     | Finance Authority of Maine | Berwick         | ERLP           | 0                   | 23                   |
| Maine Cat                                 | \$ 150,000.00  | 100          | \$ 150,000.00      | \$ 138,894.55    | \$ 138,894.55     | Finance Authority of Maine | Bremen          | ERLP           | 3                   | 15                   |
| Maine Woods Company, LLC                  | \$ 500,000.00  | 100          | \$ 500,000.00      | \$ 375,750.43    | \$ 375,750.44     | Finance Authority of Maine | Portage Lake    | ERLP           | 46                  | 26                   |
| Megquier & Jones, Inc.                    | \$ 150,000.00  | 100          | \$ 150,000.00      | \$ 144,237.61    | \$ 144,237.61     | Finance Authority of Maine | South Portland  | ERLP           | 5                   | 35                   |
| Mizner, Christopher C                     | \$ 10,000.00   | 100          | \$ 10,000.00       | \$ 9,071.62      | \$ 9,071.62       | Finance Authority of Maine | West Cumberland | ERLP           | 2                   | 1                    |
| Moosehead Wood Components, Inc.           | \$ 175,000.00  | 100          | \$ 175,000.00      | \$ 151,641.43    | \$ 151,641.44     | Finance Authority of Maine | Greenville      | ERLP           | 3                   | 16                   |
| Moulison North Corp.                      | \$ 475,000.00  | 100          | \$ 475,000.00      | \$ 377,421.97    | \$ 377,421.97     | Finance Authority of Maine | Biddeford       | ERLP           | 0                   | 36                   |
| MWS, Inc.                                 | \$ 200,000.00  | 100          | \$ 200,000.00      | \$ 184,350.18    | \$ 184,350.19     | Finance Authority of Maine | Kennebunk       | ERLP           | 0                   | 36                   |
| NAR, Inc.                                 | \$ 325,000.00  | 100          | \$ 325,000.00      | \$ 322,266.63    | \$ 322,266.63     | Finance Authority of Maine | Portland        | ERLP           | 0                   | 10                   |
| New England 800 Company, LLC              | \$ 200,000.00  | 100          | \$ 200,000.00      | \$ 199,767.94    | \$ 199,767.94     | Finance Authority of Maine | Waldoboro       | ERLP           | 40                  | 50                   |
| NISCORP dba Caron & Waltz                 | \$ 200,000.00  | 100          | \$ 200,000.00      | \$ 81,850.15     | \$ 81,850.15      | Finance Authority of Maine | South Portland  | ERLP           | 0                   | 23                   |
| Norton, Jeremy S                          | \$ 36,000.00   | 100          | \$ 36,000.00       | \$ 32,649.12     | \$ 32,649.12      | Finance Authority of Maine | Kingfield       | ERLP           | 2                   | 2                    |
| Orser Realty LLC, The                     | \$ 30,750.00   | 100          | \$ 30,750.00       | \$ 24,610.21     | \$ 24,610.21      | Finance Authority of Maine | Moody           | ERLP           | 2                   | 3                    |
| Pellerin, Rhonda                          | \$ 15,000.00   | 100          | \$ 15,000.00       | \$ 11,891.23     | \$ 11,891.23      | Finance Authority of Maine | Winterport      | ERLP           | 0                   | 2                    |
| Pine Tree Fence Company                   | \$ 185,000.00  | 100          | \$ 185,000.00      | \$ 164,296.16    | \$ 164,296.16     | Finance Authority of Maine | Litchfield      | ERLP           | 10                  | 18                   |
| Porter's Garage, Inc.                     | \$ 20,000.00   | 100          | \$ 20,000.00       | \$ 17,321.73     | \$ 17,321.73      | Finance Authority of Maine | Greenville      | ERLP           | 0                   | 5                    |
| PPP, Inc                                  | \$ 35,000.00   | 100          | \$ 35,000.00       | \$ 14,734.55     | \$ 14,734.55      | Finance Authority of Maine | New Gloucester  | ERLP           | 0                   | 12                   |
| PTG, LLC                                  | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 182,080.63    | \$ 182,080.63     | Finance Authority of Maine | Biddeford       | ERLP           | 6                   | 18                   |
| Quoddy, Inc.                              | \$ 300,000.00  | 100          | \$ 300,000.00      | \$ 175,000.00    | \$ 175,000.00     | Finance Authority of Maine | Perry           | ERLP           | 4                   | 48                   |
| Refurb Supplies, LLC                      | \$ 100,000.00  | 100          | \$ 100,000.00      | \$ 69,511.51     | \$ 69,511.51      | Finance Authority of Maine | Auburn          | ERLP           | 0                   | 19                   |
| Rogues Gallery, Inc.                      | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 115,028.59    | \$ 115,028.59     | Finance Authority of Maine | Portland        | ERLP           | 0                   | 6                    |
| Sebasco Harbor Resort, LLC                | \$ 150,000.00  | 100          | \$ 150,000.00      | \$ 145,208.84    | \$ 145,208.84     | Finance Authority of Maine | Sebasco Estates | ERLP           | 0                   | 55                   |
| Shin/Damen LLC                            | \$ 48,000.00   | 100          | \$ 48,000.00       | \$ 48,000.00     | \$ 48,000.00      | Finance Authority of Maine | Casco           | ERLP           | 0                   | 2                    |
| Stevens, Clista                           | \$ 7,500.00    | 100          | \$ 7,500.00        | \$ 6,189.95      | \$ 6,189.95       | Finance Authority of Maine | Strong          | ERLP           | 1                   | 1                    |
| TEM, Inc                                  | \$ 300,000.00  | 100          | \$ 300,000.00      | \$ 253,992.72    | \$ 253,992.72     | Finance Authority of Maine | Buxton          | ERLP           | 16                  | 16                   |
| Tex Tech Industries, Inc.                 | \$ 500,000.00  | 100          | \$ 500,000.00      | \$ 34,708.51     | \$ 34,708.51      | Finance Authority of Maine | North Monmouth  | ERLP           | 20                  | 217                  |
| The Tena Group, LLC                       | \$ 156,067.71  | 100          | \$ 156,067.71      | \$ 131,303.38    | \$ 131,303.38     | Finance Authority of Maine | Windham         | ERLP           | 0                   | 0                    |
| The Tena Group, LLC                       | \$ 94,000.00   | 100          | \$ 94,000.00       | \$ 3,383.77      | \$ 3,383.77       | Finance Authority of Maine | Windham         | ERLP           | 0                   | 0                    |
| Thermoformed Plastics of New England, LLC | \$ 70,000.00   | 100          | \$ 70,000.00       | \$ 57,606.38     | \$ 57,606.38      | Finance Authority of Maine | Biddeford       | ERLP           | 2                   | 8                    |
| Thomas Michaels Designers, Inc.           | \$ 40,000.00   | 100          | \$ 40,000.00       | \$ 34,743.78     | \$ 34,743.78      | Finance Authority of Maine | Camden          | ERLP           | 1                   | 5                    |
| Two Trails Enterprises, Inc.              | \$ 30,000.00   | 100          | \$ 30,000.00       | \$ 9,905.45      | \$ 9,905.45       | Finance Authority of Maine | Standish        | ERLP           | 0                   | 7                    |
| Whatif Networks, LLC                      | \$ 300,000.00  | 100          | \$ 300,000.00      | \$ 157,780.86    | \$ 157,780.86     | Finance Authority of Maine | YARMOUTH        | ERLP           | 0                   | 7                    |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                                 | <b>OrigAmt</b>          | <b>Guar%</b> | <b>OrigFameBal</b>      | <b>CurOutBal</b>        | <b>CurGuarBal</b>       | <b>LenderName</b>          | <b>City</b>     | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|---|-------------------------|--------------|-------------------------|-------------------------|-------------------------|----------------------------|-----------------|----------------|---------------------|----------------------|
| WRCM Inc.                                       | \$ 150,000.00           | 100          | \$ 150,000.00           | \$ 121,574.02           | \$ 121,574.02           | Finance Authority of Maine | Newcastle       | ERLP           | 0                   | 20                   |
| Bill's Auto Transport                           | \$ 105,036.75           | 100          | \$ 105,036.75           | \$ 56,287.46            | \$ 56,287.46            | Finance Authority of Maine | Greene          | ERLP-Energy    | 0                   | 19                   |
| KBS Building Systems, Inc.                      | \$ 200,000.00           | 100          | \$ 200,000.00           | \$ 102,144.78           | \$ 102,144.78           | Finance Authority of Maine | South Paris     | ERLP-Energy    | 0                   | 142                  |
| Macomber Transportation, Inc.                   | \$ 73,962.00            | 100          | \$ 73,962.00            | \$ 38,392.44            | \$ 38,392.44            | Finance Authority of Maine | W Gardiner      | ERLP-Energy    | 2                   | 14                   |
| BJE Enterprises                                 | \$ 41,000.00            | 100          | \$ 41,000.00            | \$ 40,825.22            | \$ 40,825.22            | Finance Authority of Maine | Turner          | ERLP-No-Snow   | 0                   | 4                    |
| C Moxie Gore Outfitters Inc.                    | \$ 14,200.00            | 100          | \$ 14,200.00            | \$ 8,891.18             | \$ 8,891.18             | Finance Authority of Maine | West Forks      | ERLP-No-Snow   | 0                   | 2                    |
| Power Equipment Plus                            | \$ 65,000.00            | 100          | \$ 65,000.00            | \$ 20,245.31            | \$ 20,245.31            | Finance Authority of Maine | Sidney          | ERLP-No-Snow   | 1                   | 5                    |
| <b>92</b>                                       | <b>\$ 12,987,088.61</b> |              | <b>\$ 12,987,088.61</b> | <b>\$ 9,808,344.36</b>  | <b>\$ 9,808,344.41</b>  |                            |                 |                | <b>362</b>          | <b>2026</b>          |
| Penobscot Energy Recovery Co., Limited Partners | \$ 44,995,000.00        | 100          | \$ 44,995,000.00        | \$ 12,165,000.00        | \$ 12,165,000.00        | State Street Bank & Trust  | Orrington       | ERSP           | 0                   | 75                   |
| <b>1</b>  | <b>\$ 44,995,000.00</b> |              | <b>\$ 44,995,000.00</b> | <b>\$ 12,165,000.00</b> | <b>\$ 12,165,000.00</b> |                            |                 |                | <b>0</b>            | <b>75</b>            |
| J.C. Stone, Inc.                                | \$ 150,000.00           | 100          | \$ 150,000.00           | \$ 141,991.11           | \$ 141,991.11           | Finance Authority of Maine | Jefferson       | IRP            | 4                   | 20                   |
| Maine Cat                                       | \$ 150,000.00           | 100          | \$ 150,000.00           | \$ 138,377.53           | \$ 138,377.53           | Finance Authority of Maine | Bremen          | IRP            | 3                   | 15                   |
| <b>2</b>  | <b>\$ 300,000.00</b>    |              | <b>\$ 300,000.00</b>    | <b>\$ 280,368.64</b>    | <b>\$ 280,368.64</b>    |                            |                 |                | <b>7</b>            | <b>35</b>            |
| Dark Harbor Boat Yard Corp.                     | \$ 50,000.00            | 100          | \$ 50,000.00            | \$ 4,299.75             | \$ 4,299.75             | Dept. of Labor             | Lincolntonville | OSLP           | 0                   | 10                   |
| <b>1</b>  | <b>\$ 50,000.00</b>     |              | <b>\$ 50,000.00</b>     | <b>\$ 4,299.75</b>      | <b>\$ 4,299.75</b>      |                            |                 |                | <b>0</b>            | <b>10</b>            |
| Allard, Colleen A.                              | \$ 19,650.00            | 100          | \$ 19,650.00            | \$ 4,609.94             | \$ 4,609.94             | Finance Authority of Maine | Parsonsfield    | UOSF           | 0                   | 6                    |
| Brettun's Variety, Inc.                         | \$ 137,000.00           | 100          | \$ 137,000.00           | \$ 109,599.92           | \$ 109,599.92           | Finance Authority of Maine | Livermore       | UOSF           | 0                   | 21                   |
| Broad Cove Marine Services, Inc.                | \$ 25,809.00            | 100          | \$ 25,809.00            | \$ 8,423.69             | \$ 8,423.69             | Finance Authority of Maine | Bremen          | UOSF           | 0                   | 10                   |
| C & RF LLC                                      | \$ 177,500.00           | 100          | \$ 177,500.00           | \$ 105,094.62           | \$ 105,094.62           | Finance Authority of Maine | Poland          | UOSF           | 0                   | 20                   |
| Cilley, Lonny R.                                | \$ 73,196.00            | 100          | \$ 73,196.00            | \$ 13,221.88            | \$ 13,221.88            | Finance Authority of Maine | Princeton       | UOSF           | 4                   | 0                    |
| Cilley, Lonny R.                                | \$ 20,000.00            | 100          | \$ 20,000.00            | \$ 2,826.23             | \$ 2,826.23             | Finance Authority of Maine | Princeton       | UOSF           | 4                   | 0                    |
| Dave Parsons Service Center                     | \$ 50,358.00            | 100          | \$ 50,358.00            | \$ 8,084.94             | \$ 8,084.94             | Finance Authority of Maine | Fort Fairfield  | UOSF           | 0                   | 0                    |
| Dolphin Marine Service Inc.                     | \$ 75,000.00            | 100          | \$ 75,000.00            | \$ 64,233.91            | \$ 64,233.91            | Finance Authority of Maine | Harpwell        | UOSF           | 3                   | 6                    |
| E.J.'s, Inc.                                    | \$ 78,939.00            | 100          | \$ 78,939.00            | \$ 21,975.09            | \$ 21,975.09            | Finance Authority of Maine | Strong          | UOSF           | 1                   | 2                    |
| Fortin's Properties, LLC & Hometown Quick Stop  | \$ 121,500.00           | 100          | \$ 121,500.00           | \$ 121,500.00           | \$ 121,500.00           | Finance Authority of Maine | North Berwick   | UOSF           | 1                   | 2                    |
| Francis, Joan & Francis, Lon R                  | \$ 70,500.00            | 100          | \$ 70,500.00            | \$ 58,032.60            | \$ 58,032.60            | Finance Authority of Maine | Hebron          | UOSF           | 0                   | 5                    |
| Gardner, Jr., Clinton E.                        | \$ 110,000.00           | 100          | \$ 110,000.00           | \$ 82,454.07            | \$ 82,454.07            | Finance Authority of Maine | East Machias    | UOSF           | 2                   | 2                    |
| Gardner, Jr., Clinton E.                        | \$ 107,000.00           | 100          | \$ 107,000.00           | \$ 104,324.99           | \$ 104,324.99           | Finance Authority of Maine | East Machias    | UOSF           | 2                   | 2                    |
| Graiver, Steven & Graiver, Bonnie               | \$ 88,085.00            | 100          | \$ 88,085.00            | \$ 3,677.06             | \$ 3,677.06             | Finance Authority of Maine | Norway          | UOSF           | 0                   | 0                    |
| Heanssler Oil Company, Inc.                     | \$ 45,000.00            | 100          | \$ 45,000.00            | \$ 34,582.98            | \$ 34,582.98            | Finance Authority of Maine | Deer Isle       | UOSF           | 0                   | 5                    |
| Hoggy's Store, Inc.                             | \$ 234,719.67           | 100          | \$ 234,719.67           | \$ 191,670.00           | \$ 191,670.00           | Finance Authority of Maine | South Thomaston | UOSF           | 0                   | 0                    |
| Holt, Donald E                                  | \$ 30,000.00            | 100          | \$ 30,000.00            | \$ 30,000.00            | \$ 30,000.00            | Finance Authority of Maine | Mariaville      | UOSF           | 0                   | 2                    |
| Holt, Randal J.                                 | \$ 15,000.00            | 100          | \$ 15,000.00            | \$ 11,162.57            | \$ 11,162.57            | Finance Authority of Maine | Hinckley        | UOSF           | 0                   | 7                    |
| Leighton's Grocery & Service Station, Inc.      | \$ 29,500.00            | 100          | \$ 29,500.00            | \$ 27,533.36            | \$ 27,533.36            | Finance Authority of Maine | Auburn          | UOSF           | 0                   | 2                    |
| Linton, Sharon & Linton, Malcolm                | \$ 88,589.00            | 100          | \$ 88,589.00            | \$ 11,599.61            | \$ 11,599.61            | Finance Authority of Maine | Richmond        | UOSF           | 0                   | 0                    |
| Mills, Roger & Mills, Dorothy                   | \$ 84,200.00            | 100          | \$ 84,200.00            | \$ 72,174.87            | \$ 72,174.87            | Finance Authority of Maine | Andover         | UOSF           | 0                   | 0                    |
| Peaslee, Jr., Forest                            | \$ 59,000.00            | 100          | \$ 59,000.00            | \$ 53,100.02            | \$ 53,100.02            | Finance Authority of Maine | Jefferson       | UOSF           | 0                   | 3                    |
| Pik Qwik Thomaston, Inc.                        | \$ 68,494.00            | 100          | \$ 68,494.00            | \$ 63,488.35            | \$ 63,488.35            | Finance Authority of Maine | Thomaston       | UOSF           | 2                   | 10                   |
| Pollard, Wanda J & Pollard, A John              | \$ 169,454.88           | 100          | \$ 169,454.88           | \$ 143,972.33           | \$ 143,972.33           | Finance Authority of Maine | Hampden         | UOSF           | 0                   | 10                   |
| Quimby, Judith T & Quimby, James                | \$ 54,991.00            | 100          | \$ 54,991.00            | \$ 7,446.30             | \$ 7,446.30             | Finance Authority of Maine | Windham         | UOSF           | 0                   | 0                    |
| RJM Management Co. LLC                          | \$ 80,076.00            | 100          | \$ 80,076.00            | \$ 80,076.00            | \$ 80,076.00            | Finance Authority of Maine | Trenton         | UOSF           | 0                   | 6                    |
| Vinalhaven Fuel Inc.                            | \$ 191,410.82           | 100          | \$ 191,410.82           | \$ 168,461.73           | \$ 168,461.73           | Finance Authority of Maine | Vinalhaven      | UOSF           | 4                   | 4                    |

**FAME ACTIVE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>             | <b>OrigAmt</b>           | <b>Guar%</b> | <b>OrigFameBal</b>       | <b>CurOutBal</b>         | <b>CurGuarBal</b>       | <b>LenderName</b>          | <b>City</b> | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|-----------------------------|--------------------------|--------------|--------------------------|--------------------------|-------------------------|----------------------------|-------------|----------------|---------------------|----------------------|
| <b>27</b>                   | <b>\$ 2,304,972.37</b>   |              | <b>\$ 2,304,972.37</b>   | <b>\$ 1,603,327.06</b>   | <b>\$ 1,603,327.06</b>  |                            |             |                | <b>23</b>           | <b>125</b>           |
| Borealis Fund, L. P., The   | \$ 250,000.00            | 100          | \$ 250,000.00            | \$ 250,000.00            | \$ 250,000.00           | Finance Authority of Maine | Hanover     | VRIP           | 0                   | 0                    |
| Borealis Fund, L. P., The   | \$ 250,000.00            | 100          | \$ 250,000.00            | \$ 250,000.00            | \$ 250,000.00           | Finance Authority of Maine | Hanover     | VRIP           | 0                   | 0                    |
| Brook Venture Fund II       | \$ 500,000.00            | 100          | \$ 500,000.00            | \$ 500,000.00            | \$ 500,000.00           | Finance Authority of Maine | Boston      | VRIP           | 0                   | 0                    |
| CEI Community Ventures, LLC | \$ 178,000.00            | 100          | \$ 178,000.00            | \$ 178,000.00            | \$ 178,000.00           | Finance Authority of Maine | Wiscasset   | VRIP           | 0                   | 0                    |
| Coastal Ventures II, LLC    | \$ 1,000,000.00          | 100          | \$ 1,000,000.00          | \$ 1,000,000.00          | \$ 1,000,000.00         | Finance Authority of Maine | Portland    | VRIP           | 0                   | 0                    |
| <b>5</b>                    | <b>\$ 2,178,000.00</b>   |              | <b>\$ 2,178,000.00</b>   | <b>\$ 2,178,000.00</b>   | <b>\$ 2,178,000.00</b>  |                            |             |                | <b>0</b>            | <b>0</b>             |
|                             |                          |              |                          |                          |                         |                            |             |                |                     |                      |
|                             |                          |              |                          |                          |                         |                            |             |                |                     |                      |
|                             | <b>\$ 186,306,384.70</b> |              | <b>\$ 127,340,389.39</b> | <b>\$ 131,087,266.01</b> | <b>\$ 79,471,701.15</b> |                            |             |                | <b>1801</b>         | <b>9244</b>          |



**FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                                      | <b>OrigAmt</b> | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>          | <b>City</b>    | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--|----------------|--------------|--------------------|------------------|-------------------|----------------------------|----------------|----------------|---------------------|----------------------|
| Avena Botanicals                                     | \$ 210,000.00  | 100          | \$ 210,000.00      | \$ 48,750.00     | \$ 48,750.00      | Finance Authority of Maine | Rockport       | AMLF           | 0                   | 11                   |
| Baldrige, Donnie R                                   | \$ 80,201.00   | 100          | \$ 80,201.00       | \$ 76,545.40     | \$ 76,545.40      | Finance Authority of Maine | West Paris     | AMLF           | 3                   | 1                    |
| Barnstein, John & Barnstein, Sheila                  | \$ 39,870.00   | 100          | \$ 39,870.00       | \$ 13,707.95     | \$ 13,707.95      | Finance Authority of Maine | Warren         | AMLF           | 0                   | 0                    |
| Belanger, Richard M.                                 | \$ 148,309.80  | 100          | \$ 148,309.80      | \$ 137,355.29    | \$ 137,355.30     | Finance Authority of Maine | Lewiston       | AMLF           | 0                   | 18                   |
| Brigeen Farms, Inc.                                  | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 213,133.01    | \$ 213,133.02     | Finance Authority of Maine | Turner         | AMLF           | 2                   | 9                    |
| Buck Farms, A Partnership & Buck, Bruce & Buck, Bren | \$ 63,000.00   | 100          | \$ 63,000.00       | \$ 33,947.44     | \$ 33,947.44      | Finance Authority of Maine | Mapleton       | AMLF           | 0                   | 2                    |
| Caswell, Suzanne M. & Caswell, Christopher R.        | \$ 18,675.00   | 100          | \$ 18,675.00       | \$ 7,725.41      | \$ 7,725.41       | Finance Authority of Maine | Dyer Brook     | AMLF           | 0                   | 2                    |
| Corey, Amy & Corey, Daniel J.                        | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 231,405.23    | \$ 231,405.23     | Finance Authority of Maine | Monticello     | AMLF           | 8                   | 8                    |
| Crane, Mark  | \$ 173,600.00  | 100          | \$ 173,600.00      | \$ 134,827.43    | \$ 134,827.44     | Finance Authority of Maine | Hodgdon        | AMLF           | 0                   | 1                    |
| Curran Bean Sprout Company, Inc.                     | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 208,817.00    | \$ 208,817.00     | Finance Authority of Maine | Saco           | AMLF           | 5                   | 58                   |
| Elkin, Martha E & Haxton, Mary Ann                   | \$ 72,988.01   | 100          | \$ 72,988.01       | \$ 68,984.83     | \$ 68,984.83      | Finance Authority of Maine | Sumner         | AMLF           | 2                   | 2                    |
| Fitzpatrick, Karen M & Fitzpatrick, Michael          | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 250,000.00    | \$ 250,000.00     | Finance Authority of Maine | Houlton        | AMLF           | 0                   | 15                   |
| Flewelling, Frederic N. & Flewelling, Pasty A        | \$ 27,000.00   | 100          | \$ 27,000.00       | \$ 17,955.78     | \$ 17,955.78      | Finance Authority of Maine | Crouseville    | AMLF           | 0                   | 9                    |
| G B & D Farms  | \$ 90,000.00   | 100          | \$ 90,000.00       | \$ 81,185.15     | \$ 81,185.15      | Finance Authority of Maine | St. John Plt.  | AMLF           | 0                   | 3                    |
| Goss, Walter & Goss, Sharon                          | \$ 49,000.00   | 100          | \$ 49,000.00       | \$ 21,500.90     | \$ 21,500.90      | Finance Authority of Maine | Mechanic Falls | AMLF           | 0                   | 0                    |
| Green Thumb Farms                                    | \$ 93,000.00   | 100          | \$ 93,000.00       | \$ 30,762.88     | \$ 30,762.88      | Finance Authority of Maine | Fryeburg       | AMLF           | 2                   | 2                    |
| Green Thumb Farms                                    | \$ 93,750.00   | 100          | \$ 93,750.00       | \$ 42,913.74     | \$ 42,913.74      | Finance Authority of Maine | Fryeburg       | AMLF           | 2                   | 2                    |
| Green Thumb Farms                                    | \$ 124,750.00  | 100          | \$ 124,750.00      | \$ 52,996.32     | \$ 52,996.32      | Finance Authority of Maine | Fryeburg       | AMLF           | 2                   | 2                    |
| Green Thumb Farms                                    | \$ 201,557.00  | 100          | \$ 201,557.00      | \$ 136,425.05    | \$ 136,425.05     | Finance Authority of Maine | Fryeburg       | AMLF           | 2                   | 2                    |
| H.S.G. Farms, Inc.                                   | \$ 101,250.00  | 100          | \$ 101,250.00      | \$ 74,890.58     | \$ 74,890.58      | Finance Authority of Maine | Easton         | AMLF           | 4                   | 3                    |
| Hans C. Hansen, Inc.                                 | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 190,504.61    | \$ 190,504.61     | Finance Authority of Maine | Gorham         | AMLF           | 10                  | 0                    |
| Harts Clary Hill Farm, LLC                           | \$ 60,750.00   | 100          | \$ 60,750.00       | \$ 51,219.52     | \$ 51,219.52      | Finance Authority of Maine | Hope           | AMLF           | 0                   | 3                    |
| Harts Clary Hill Farm, LLC                           | \$ 44,500.00   | 100          | \$ 44,500.00       | \$ 39,243.30     | \$ 39,243.30      | Finance Authority of Maine | Hope           | AMLF           | 0                   | 3                    |
| Heidmann, Mark                                       | \$ 4,775.00    | 100          | \$ 4,775.00        | \$ 2,228.63      | \$ 2,228.63       | Finance Authority of Maine | Harrison       | AMLF           | 1                   | 0                    |
| Hobart, Stephen A. & Hobart, Diana L.                | \$ 36,000.00   | 100          | \$ 36,000.00       | \$ 28,021.71     | \$ 28,021.71      | Finance Authority of Maine | Abbot          | AMLF           | 0                   | 2                    |
| Howell, Thomas L & Howell, Lori                      | \$ 39,600.00   | 100          | \$ 39,600.00       | \$ 22,463.83     | \$ 22,463.83      | Finance Authority of Maine | Eliot          | AMLF           | 0                   | 15                   |
| Howell, Thomas L & Howell, Lori                      | \$ 182,300.00  | 100          | \$ 182,300.00      | \$ 129,878.39    | \$ 129,878.39     | Finance Authority of Maine | Eliot          | AMLF           | 0                   | 15                   |
| James, David W                                       | \$ 45,450.00   | 100          | \$ 45,450.00       | \$ 24,046.57     | \$ 24,046.57      | Finance Authority of Maine | Charlotte      | AMLF           | 2                   | 0                    |
| Jordan Gardens, LLC                                  | \$ 249,105.00  | 100          | \$ 249,105.00      | \$ 235,938.67    | \$ 235,938.67     | Finance Authority of Maine | Machias        | AMLF           | 8                   | 8                    |
| Kingsbury, Shane & Kingsbury, Duska                  | \$ 33,075.00   | 100          | \$ 33,075.00       | \$ 9,921.16      | \$ 9,921.16       | Finance Authority of Maine | Bridgewater    | AMLF           | 0                   | 19                   |
| Lajoie Growers, LLC                                  | \$ 81,000.00   | 100          | \$ 81,000.00       | \$ 80,394.27     | \$ 80,394.27      | Finance Authority of Maine | Van Buren      | AMLF           | 0                   | 4                    |
| Lambert, Frank                                       | \$ 46,604.00   | 100          | \$ 46,604.00       | \$ 42,152.00     | \$ 42,152.00      | Finance Authority of Maine | Corinth        | AMLF           | 0                   | 1                    |
| Luce, Arnold & Luce, Elaine                          | \$ 72,000.00   | 100          | \$ 72,000.00       | \$ 67,463.59     | \$ 67,463.59      | Finance Authority of Maine | Anson          | AMLF           | 2                   | 4                    |
| Lucerne Farms, Inc.                                  | \$ 170,000.00  | 100          | \$ 170,000.00      | \$ 99,474.08     | \$ 99,474.08      | Finance Authority of Maine | Fort Fairfield | AMLF           | 0                   | 14                   |
| Lucerne Farms, Inc.                                  | \$ 70,650.00   | 100          | \$ 70,650.00       | \$ 7,796.86      | \$ 7,796.86       | Finance Authority of Maine | Fort Fairfield | AMLF           | 0                   | 14                   |
| Lucerne Farms, Inc.                                  | \$ 75,000.00   | 100          | \$ 75,000.00       | \$ 16,568.49     | \$ 16,568.49      | Finance Authority of Maine | Fort Fairfield | AMLF           | 0                   | 14                   |
| Lucerne Farms, Inc.                                  | \$ 86,300.00   | 100          | \$ 86,300.00       | \$ 53,398.06     | \$ 53,398.06      | Finance Authority of Maine | Fort Fairfield | AMLF           | 0                   | 14                   |
| Lucerne Farms, Inc.                                  | \$ 103,857.00  | 100          | \$ 103,857.00      | \$ 100,811.68    | \$ 100,811.68     | Finance Authority of Maine | Fort Fairfield | AMLF           | 0                   | 14                   |
| Maine Distilleries LLC                               | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 138,298.84    | \$ 138,298.84     | Finance Authority of Maine | Freeport       | AMLF           | 3                   | 4                    |
| Maine Organic Milling                                | \$ 250,000.00  | 100          | \$ 250,000.00      | \$ 247,309.37    | \$ 247,309.38     | Finance Authority of Maine | Minot          | AMLF           | 4                   | 4                    |
| Margeson, Erich J                                    | \$ 15,700.00   | 100          | \$ 15,700.00       | \$ 14,372.89     | \$ 14,372.89      | Finance Authority of Maine | Stockholm      | AMLF           | 0                   | 1                    |
| McGlinn, Andrew                                      | \$ 91,575.00   | 100          | \$ 91,575.00       | \$ 51,305.60     | \$ 51,305.60      | Finance Authority of Maine | Presque Isle   | AMLF           | 0                   | 6                    |
| McPhail, Herbert W.                                  | \$ 34,000.00   | 100          | \$ 34,000.00       | \$ 31,244.94     | \$ 31,244.94      | Finance Authority of Maine | Perry          | AMLF           | 1                   | 0                    |
| Meyerhans, Steven & Meyerhans, Marilyn               | \$ 77,625.00   | 100          | \$ 77,625.00       | \$ 38,031.76     | \$ 38,031.76      | Finance Authority of Maine | Fairfield      | AMLF           | 13                  | 5                    |
| Nash Farms, Inc.                                     | \$ 84,000.00   | 100          | \$ 84,000.00       | \$ 71,154.71     | \$ 71,154.71      | Finance Authority of Maine | Appleton       | AMLF           | 0                   | 4                    |
| Old Crow Ranch                                       | \$ 84,042.00   | 100          | \$ 84,042.00       | \$ 83,117.94     | \$ 83,117.94      | Finance Authority of Maine | Durham         | AMLF           | 1                   | 0                    |

**FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2011**

| Borrower   | OrigAmt         | Guar%    | OrigFameBal            | CurOutBal              | CurGuarBal             | LenderName                 | City               | Program | Jobs Created | Jobs Retained |
|--|-----------------|----------|------------------------|------------------------|------------------------|----------------------------|--------------------|---------|--------------|---------------|
| Pemaquid Mussel Farms, LLC   | \$ 85,000.00    | 100      | \$ 85,000.00           | \$ 55,132.60           | \$ 55,132.60           | Finance Authority of Maine | Damariscotta       | AMLF    | 0            | 43            |
| Perkins, Richard E.  | \$ 150,000.00   | 100      | \$ 150,000.00          | \$ 83,696.76           | \$ 83,696.76           | Finance Authority of Maine | Charleston         | AMLF    | 0            | 1             |
| Rackleff, Peter A & Rackleff, Kimber Lee                           | \$ 242,700.00   | 100      | \$ 242,700.00          | \$ 236,297.32          | \$ 236,297.31          | Finance Authority of Maine | Sidney             | AMLF    | 2            | 5             |
| Reilly, Daniel J. & Hamilton, Ann C.                               | \$ 63,000.00    | 100      | \$ 63,000.00           | \$ 60,947.40           | \$ 60,947.40           | Finance Authority of Maine | Carroll Plantation | AMLF    | 2            | 0             |
| Simpson, Ronald & Simpson, Julie                                   | \$ 250,000.00   | 100      | \$ 250,000.00          | \$ 180,629.58          | \$ 180,629.58          | Finance Authority of Maine | Corinna            | AMLF    | 0            | 5             |
| Small, Mark E. & Small, Josefine                                   | \$ 89,999.00    | 100      | \$ 89,999.00           | \$ 66,744.86           | \$ 66,744.86           | Finance Authority of Maine | Oakfield           | AMLF    | 0            | 1             |
| Smiling Hill Farm, Inc.  | \$ 110,288.25   | 100      | \$ 110,288.25          | \$ 92,044.33           | \$ 92,044.33           | Finance Authority of Maine | Westbrook          | AMLF    | 3            | 5             |
| Smith, Russell Ivan & Smith, Nancy E.                              | \$ 49,900.00    | 100      | \$ 49,900.00           | \$ 29,730.39           | \$ 29,730.39           | Finance Authority of Maine | Monmouth           | AMLF    | 0            | 2             |
| Smith, Russell Ivan & Smith, Nancy E.                              | \$ 56,500.00    | 100      | \$ 56,500.00           | \$ 43,913.38           | \$ 43,913.38           | Finance Authority of Maine | Monmouth           | AMLF    | 0            | 2             |
| Spear Farm, Inc.   | \$ 89,910.00    | 100      | \$ 89,910.00           | \$ 78,812.69           | \$ 78,812.69           | Finance Authority of Maine | Nobleboro          | AMLF    | 0            | 12            |
| Teicher, David D.  | \$ 126,352.00   | 100      | \$ 126,352.00          | \$ 116,600.68          | \$ 116,600.68          | Finance Authority of Maine | Eustis             | AMLF    | 2            | 4             |
| Thomas, Paul W.  | \$ 72,000.00    | 100      | \$ 72,000.00           | \$ 40,761.00           | \$ 40,761.00           | Finance Authority of Maine | Corinth            | AMLF    | 2            | 4             |
| Thompson, Jeremy M & Thompson, Rebecca A                           | \$ 125,000.00   | 100      | \$ 125,000.00          | \$ 42,837.52           | \$ 42,837.52           | Finance Authority of Maine | Knox               | AMLF    | 0            | 2             |
| Thompson, Jeremy M & Thompson, Rebecca A                           | \$ 125,000.00   | 100      | \$ 125,000.00          | \$ 111,926.40          | \$ 111,926.40          | Finance Authority of Maine | Knox               | AMLF    | 0            | 2             |
| Three Moons Farm, LLC  | \$ 38,000.00    | 100      | \$ 38,000.00           | \$ 36,752.99           | \$ 36,752.99           | Finance Authority of Maine | Bangor             | AMLF    | 1            | 1             |
| Whited, Fred & Whited, Rachel Ann                                  | \$ 86,250.00    | 100      | \$ 86,250.00           | \$ 78,598.98           | \$ 78,598.98           | Finance Authority of Maine | Blaine             | AMLF    | 2            | 1             |
| William H. Jordan Farm, LLC  | \$ 25,833.00    | 100      | \$ 25,833.00           | \$ 21,926.74           | \$ 21,926.74           | Finance Authority of Maine | Cape Elizabeth     | AMLF    | 2            | 17            |
| Wilson, Paul A. & Wilson, Sherry L.                                | \$ 99,300.00    | 100      | \$ 99,300.00           | \$ 93,578.24           | \$ 93,578.24           | Finance Authority of Maine | Albion             | AMLF    | 0            | 2             |
| Windy Acres Farm, LLC  | \$ 153,202.50   | 100      | \$ 153,202.50          | \$ 130,840.37          | \$ 130,840.37          | Finance Authority of Maine | Clinton            | AMLF    | 0            | 5             |
| Windy Acres Farm, LLC  | \$ 60,659.00    | 100      | \$ 60,659.00           | \$ 58,395.88           | \$ 58,395.88           | Finance Authority of Maine | Clinton            | AMLF    | 0            | 5             |
| Winterwood Acres, Inc. & Winterwood Farm, LLC                      | \$ 200,000.00   | 100      | \$ 200,000.00          | \$ 188,376.95          | \$ 188,376.95          | Finance Authority of Maine | Lyman              | AMLF    | 0            | 2             |
| Witham, Rodney S.  | \$ 78,300.00    | 100      | \$ 78,300.00           | \$ 76,174.93           | \$ 76,174.93           | Finance Authority of Maine | Detroit            | AMLF    | 3            | 0             |
| York, Brenda V & Johnson, Erik & Johnson, Trudy & York, Richard J. | \$ 225,000.00   | 100      | \$ 225,000.00          | \$ 218,777.20          | \$ 218,777.20          | Finance Authority of Maine | Farmington         | AMLF    | 0            | 0             |
| York, Richard J.   | \$ 45,000.00    | 100      | \$ 45,000.00           | \$ 13,402.71           | \$ 13,402.71           | Finance Authority of Maine | Houlton            | AMLF    | 0            | 2             |
|  | <b>70</b>       |          | <b>\$ 7,772,052.56</b> | <b>\$ 5,917,090.76</b> | <b>\$ 5,917,090.77</b> |                            |                    |         | <b>96</b>    | <b>441</b>    |
| Ahlholm, Inc.  | \$ 70,000.00    | 60       | \$ 42,000.00           | \$ 70,000.00           | \$ 42,000.00           | Farm Credit of Maine, ACA  | Warren             | CLI     | 48           | 48            |
| Ahlholm, Inc.  | \$ 225,000.00   | 40       | \$ 90,000.00           | \$ 174,418.15          | \$ 69,767.26           | Farm Credit of Maine, ACA  | Warren             | CLI     | 48           | 48            |
| Amaral, Eduardo & Amaral, Marie                                    | \$ 13,839.00    | 90       | \$ 12,455.10           | \$ 4,146.96            | \$ 3,732.26            | Machias Savings Bank       | Charleston         | CLI     | 0            | 2             |
| Anderson Jr., Douglas E  | \$ 70,800.00    | 47       | \$ 33,276.00           | \$ 52,254.01           | \$ 24,559.38           | Farm Credit of Maine, ACA  | Port Clyde         | CLI     | 2            | 2             |
| Anderson, Douglas E  | \$ 20,000.00    | 60       | \$ 12,000.00           | \$ 15,433.92           | \$ 9,260.35            | Farm Credit of Maine, ACA  | Port Clyde         | CLI     | 0            | 5             |
| AS & CB Gould & Sons, Inc.   | \$ 325,000.00   | 90       | \$ 292,499.99          | \$ 281,384.53          | \$ 253,246.08          | Camden National Bank       | Cornville          | CLI     | 4            | 30            |
| AS & CB Gould & Sons, Inc.   | \$ 1,153,000.00 | 90       | \$ 1,037,699.97        | \$ 874,039.12          | \$ 786,635.19          | Camden National Bank       | Cornville          | CLI     | 4            | 30            |
| AS & CB Gould & Sons, Inc.   | \$ 117,000.00   | 25       | \$ 29,250.00           | \$ 112,640.56          | \$ 28,160.14           | Camden National Bank       | Cornville          | CLI     | 4            | 30            |
| Balzarini III, Gino  | \$ 95,271.00    | 40       | \$ 38,108.40           | \$ 66,563.92           | \$ 26,625.57           | Katahdin Trust Company     | Gouldsboro         | CLI     | 0            | 1             |
| Batchelder, Pete   | \$ 41,750.00    | 60       | \$ 25,050.00           | \$ 22,296.90           | \$ 13,378.14           | Bar Harbor Banking & Trust | Augusta            | CLI     | 0            | 2             |
| Batchelder, Peter  | \$ 41,850.00    | 60       | \$ 25,110.00           | \$ 41,850.00           | \$ 25,110.00           | Bar Harbor Banking & Trust | Augusta            | CLI     | 0            | 2             |
| Beal, Bruce A  | \$ 54,270.00    | 40       | \$ 21,708.00           | \$ 39,788.54           | \$ 15,915.42           | Machias Savings Bank       | Beals              | CLI     | 0            | 2             |
| Beal, Calvin S   | \$ 106,600.00   | 39.95032 | \$ 42,587.04           | \$ 90,769.65           | \$ 36,262.76           | Machias Savings Bank       | Jonesport          | CLI     | 0            | 2             |
| Bear Hill Lumber Co.   | \$ 225,941.00   | 40       | \$ 90,376.40           | \$ 183,551.30          | \$ 73,420.52           | Farm Credit of Maine       | Hollis             | CLI     | 0            | 9             |
| Bennett Jr, James W  | \$ 29,000.00    | 40       | \$ 11,600.00           | \$ 27,130.44           | \$ 10,852.18           | Camden National Bank       | Brooks             | CLI     | 0            | 3             |
| Bergeron Shoe Store, Inc.  | \$ 20,000.00    | 58       | \$ 11,600.00           | \$ 14,412.07           | \$ 8,359.00            | Kennebunk Savings Bank     | Sanford            | CLI     | 0            | 3             |
| Bernier Egg Farms, Inc.  | \$ 575,000.00   | 61       | \$ 350,750.00          | \$ 508,163.95          | \$ 309,980.00          | TD Banknorth               | Sanford            | CLI     | 0            | 4             |
| Brazier, Darrell K   | \$ 26,325.00    | 50       | \$ 13,162.50           | \$ 15,146.38           | \$ 7,573.19            | Camden National Bank       | Friendship         | CLI     | 0            | 2             |
| Brigeen Dairies Inc.   | \$ 500,000.00   | 20       | \$ 100,000.00          | \$ 500,000.00          | \$ 100,000.00          | Farm Credit of Maine, ACA  | Turner             | CLI     | 0            | 2             |
| Brigeen Farms, Inc.  | \$ 450,000.00   | 25       | \$ 112,500.00          | \$ 450,000.00          | \$ 112,500.00          | Farm Credit of Maine       | Turner             | CLI     | 2            | 9             |

**FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                      | <b>OrigAmt</b>  | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>          | <b>City</b>     | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--------------------------------------|-----------------|--------------|--------------------|------------------|-------------------|----------------------------|-----------------|----------------|---------------------|----------------------|
| Brooks, Justin W                     | \$ 167,000.00   | 60           | \$ 100,200.00      | \$ 137,992.96    | \$ 82,795.77      | Bar Harbor Banking & Trust | Gouldsboro      | CLI            | 0                   | 1                    |
| Buck, Raymond A                      | \$ 50,000.00    | 60           | \$ 30,000.00       | \$ 39,163.69     | \$ 23,498.21      | Camden National Bank       | Chesterville    | CLI            | 0                   | 2                    |
| Bushey Enterprises Inc.              | \$ 125,000.00   | 60           | \$ 75,000.00       | \$ 125,000.00    | \$ 75,000.00      | Bar Harbor Banking & Trust | Milbridge       | CLI            | 0                   | 2                    |
| Caitlyn's Catch Inc.                 | \$ 45,000.00    | 25           | \$ 11,250.00       | \$ 16,703.65     | \$ 4,175.91       | Northeast Bank             | Brunswick       | CLI            | 1                   | 1                    |
| Carrie Kristy, Inc.                  | \$ 112,000.00   | 40           | \$ 44,800.00       | \$ 93,369.61     | \$ 37,347.84      | Atlantic Regional FCU      | Harpswell       | CLI            | 0                   | 2                    |
| Clossey Jr, Robert W                 | \$ 400,000.00   | 50           | \$ 200,000.00      | \$ 390,581.87    | \$ 195,290.00     | Bar Harbor Banking & Trust | Dennysville     | CLI            | 2                   | 0                    |
| Coffin, Thomas W                     | \$ 195,031.00   | 40           | \$ 78,012.40       | \$ 159,589.90    | \$ 63,835.96      | Farm Credit of Maine       | Freeport        | CLI            | 0                   | 4                    |
| Coombs, Herman L                     | \$ 111,000.00   | 40           | \$ 44,400.00       | \$ 101,656.00    | \$ 40,662.40      | Atlantic Regional FCU      | Orr's Island    | CLI            | 0                   | 2                    |
| Cormier, Richard J                   | \$ 180,000.00   | 60           | \$ 108,000.00      | \$ 61,295.66     | \$ 36,777.39      | Bar Harbor Banking & Trust | Corinth         | CLI            | 9                   | 0                    |
| Cottage Garden Holding Co., LLC      | \$ 203,690.00   | 42           | \$ 85,549.80       | \$ 200,521.80    | \$ 84,219.15      | Camden National Bank       | Damariscotta    | CLI            | 2                   | 12                   |
| Cousineau Wood Products of Maine LLC | \$ 1,300,000.00 | 69.231       | \$ 900,002.97      | \$ 598,183.82    | \$ 414,128.63     | TD Banknorth               | North Anson     | CLI            | 40                  | 0                    |
| Cowger, Garrett A                    | \$ 66,200.00    | 40           | \$ 26,480.00       | \$ 51,865.97     | \$ 20,746.39      | Machias Savings Bank       | Weston          | CLI            | 0                   | 1                    |
| Creed's Cove, Inc.                   | \$ 60,000.00    | 60           | \$ 36,000.00       | \$ 53,037.85     | \$ 31,822.71      | Farm Credit of Maine, ACA  | Vinalhaven      | CLI            | 0                   | 2                    |
| Donnell, Zachary R                   | \$ 102,000.00   | 75           | \$ 76,500.00       | \$ 101,546.71    | \$ 76,160.03      | Farm Credit of Maine, ACA  | York            | CLI            | 0                   | 2                    |
| Dropping Springs Bait Co., LLC       | \$ 65,073.00    | 40           | \$ 26,029.20       | \$ 60,527.78     | \$ 24,211.11      | Farm Credit of Maine, ACA  | Freeport        | CLI            | 0                   | 6                    |
| Dropping Springs Bait Co., LLC       | \$ 300,000.00   | 40           | \$ 120,000.00      | \$ 300,000.00    | \$ 120,000.00     | Farm Credit of Maine, ACA  | Freeport        | CLI            | 0                   | 6                    |
| Dropping Springs Bait Co., LLC       | \$ 17,227.00    | 40           | \$ 6,890.80        | \$ 17,226.81     | \$ 6,890.72       | Farm Credit of Maine, ACA  | Freeport        | CLI            | 0                   | 6                    |
| Dropping Springs Bait Co., LLC       | \$ 12,000.00    | 40           | \$ 4,800.00        | \$ 11,521.21     | \$ 4,608.48       | Farm Credit of Maine, ACA  | Freeport        | CLI            | 0                   | 6                    |
| Dropping Springs Lobster, LLC        | \$ 200,000.00   | 40           | \$ 80,000.00       | \$ 200,000.00    | \$ 80,000.00      | Farm Credit of Maine, ACA  | Freeport        | CLI            | 0                   | 4                    |
| Dropping Springs Lobster, LLC        | \$ 6,200.00     | 40           | \$ 2,480.00        | \$ 3,949.84      | \$ 1,579.94       | Farm Credit of Maine, ACA  | Freeport        | CLI            | 0                   | 2                    |
| Dropping Springs Lobster, LLC        | \$ 62,666.00    | 40           | \$ 25,066.40       | \$ 56,111.73     | \$ 22,444.69      | Farm Credit of Maine, ACA  | Freeport        | CLI            | 0                   | 2                    |
| Dubois, Donald J                     | \$ 20,000.00    | 60           | \$ 12,000.00       | \$ 20,000.00     | \$ 12,000.00      | Katahdin Trust Company     | Fort Kent Mills | CLI            | 0                   | 8                    |
| Erica's Seafood, Inc.                | \$ 174,649.00   | 40           | \$ 69,859.60       | \$ 172,881.13    | \$ 69,152.45      | Farm Credit of Maine, ACA  | Harpswell       | CLI            | 0                   | 3                    |
| F/V Queen's Lady, Inc.               | \$ 300,000.00   | 90           | \$ 269,999.99      | \$ 275,000.00    | \$ 247,500.00     | Camden National Bank       | Owls Head       | CLI            | 0                   | 2                    |
| F/V Queen's Lady, Inc.               | \$ 25,000.00    | 90           | \$ 22,500.00       | \$ 25,000.00     | \$ 22,500.00      | Camden National Bank       | Owls Head       | CLI            | 0                   | 2                    |
| Ferguson, Michael                    | \$ 182,000.00   | 39.83588     | \$ 72,501.30       | \$ 137,016.59    | \$ 54,581.77      | Machias Savings Bank       | Cutler          | CLI            | 0                   | 2                    |
| Follette, Benjamin J                 | \$ 36,000.00    | 60           | \$ 21,600.00       | \$ 36,000.00     | \$ 21,600.00      | Bar Harbor Banking & Trust | Prospect Harbor | CLI            | 1                   | 0                    |
| Fraser, David & Fraser, darren       | \$ 178,530.00   | 30           | \$ 53,559.00       | \$ 129,042.06    | \$ 38,712.62      | Bar Harbor Banking & Trust | Harrington      | CLI            | 3                   | 0                    |
| Fraser, David E                      | \$ 32,100.00    | 60           | \$ 19,260.00       | \$ 19,643.95     | \$ 11,786.37      | Bar Harbor Banking & Trust | Harrington      | CLI            | 0                   | 3                    |
| Galway Bay Transport, Inc.           | \$ 47,854.00    | 60           | \$ 28,712.40       | \$ 39,693.41     | \$ 23,816.04      | Kennebunk Savings Bank     | Kennebunk       | CLI            | 0                   | 7                    |
| Get Fired Up LLC                     | \$ 13,000.00    | 60           | \$ 7,800.00        | \$ 7,804.09      | \$ 4,682.45       | Kennebunk Savings Bank     | Sanford         | CLI            | 0                   | 1                    |
| Gilley, David J                      | \$ 60,700.00    | 40           | \$ 24,280.00       | \$ 60,700.00     | \$ 24,280.00      | Farm Credit of Maine, ACA  | Harpswell       | CLI            | 1                   | 1                    |
| Graves, Robert D                     | \$ 87,000.00    | 40           | \$ 34,800.00       | \$ 75,094.97     | \$ 30,037.99      | Farm Credit of Maine, ACA  | Harpswell       | CLI            | 0                   | 1                    |
| Graves, Robert D                     | \$ 35,000.00    | 40           | \$ 14,000.00       | \$ 35,000.00     | \$ 14,000.00      | Farm Credit of Maine, ACA  | Harpswell       | CLI            | 0                   | 2                    |
| Gumaer, Erik M                       | \$ 67,200.00    | 60           | \$ 40,320.00       | \$ 64,207.57     | \$ 38,524.54      | Farm Credit of Maine       | Windham         | CLI            | 0                   | 2                    |
| Harmon, Carl J                       | \$ 22,000.00    | 60           | \$ 13,200.00       | \$ 11,384.84     | \$ 6,830.90       | Farm Credit of Maine, ACA  | Brownfield      | CLI            | 0                   | 2                    |
| Herrick & Salsbury Inc               | \$ 150,000.00   | 50           | \$ 75,000.00       | \$ 136,354.76    | \$ 68,177.38      | Bar Harbor Banking & Trust | Ellsworth       | CLI            | 0                   | 5                    |
| Hooper, Trevor D                     | \$ 46,000.00    | 50           | \$ 23,000.00       | \$ 38,794.01     | \$ 19,397.01      | Bar Harbor Banking & Trust | Gouldsboro      | CLI            | 0                   | 1                    |
| Hunt, Michael T                      | \$ 334,474.00   | 40           | \$ 133,789.60      | \$ 295,451.92    | \$ 118,180.76     | Machias Savings Bank       | Corea           | CLI            | 0                   | 3                    |
| Jackson's Tree Service               | \$ 25,000.00    | 75           | \$ 18,750.00       | \$ 25,000.00     | \$ 18,750.00      | Biddeford Savings Bank     | Dayton          | CLI            | 0                   | 3                    |
| Jackson's Tree Service               | \$ 50,000.00    | 75           | \$ 37,500.00       | \$ 46,067.27     | \$ 34,550.45      | Biddeford Savings Bank     | Dayton          | CLI            | 0                   | 3                    |
| Jackson's Tree Service               | \$ 34,600.00    | 75           | \$ 25,950.00       | \$ 33,733.20     | \$ 25,299.90      | Biddeford Savings Bank     | Dayton          | CLI            | 0                   | 3                    |
| Jackson's Tree Service               | \$ 47,500.00    | 75           | \$ 35,625.00       | \$ 46,854.99     | \$ 35,141.24      | Biddeford Savings Bank     | Dayton          | CLI            | 0                   | 3                    |
| Jens-Peter Bergen                    | \$ 82,145.00    | 60           | \$ 49,287.00       | \$ 64,213.67     | \$ 38,528.20      | Kennebunk Savings Bank     | Kennebunk       | CLI            | 0                   | 2                    |
| Jens-Peter Bergen                    | \$ 150,335.00   | 60           | \$ 90,201.00       | \$ 143,035.35    | \$ 85,821.21      | Kennebunk Savings Bank     | Kennebunk       | CLI            | 0                   | 2                    |
| Johnson IV, Charles W                | \$ 279,500.00   | 25           | \$ 69,875.00       | \$ 271,772.65    | \$ 67,943.16      | Farm Credit of Maine       | Harpswell       | CLI            | 0                   | 2                    |

**FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                            | <b>OrigAmt</b>  | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>                 | <b>City</b>     | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--|-----------------|--------------|--------------------|------------------|-------------------|-----------------------------------|-----------------|----------------|---------------------|----------------------|
| Johnson, Thomas G                          | \$ 181,183.00   | 38.75407     | \$ 70,215.79       | \$ 177,414.30    | \$ 68,755.26      | Farm Credit of Maine, ACA         | Long Island     | CLI            | 0                   | 2                    |
| Kelley, Kenneth E                          | \$ 225,697.00   | 40           | \$ 90,278.80       | \$ 186,136.56    | \$ 74,454.63      | Gorham Savings Bank               | Jonesport       | CLI            | 0                   | 2                    |
| Kennedy, Laurie                            | \$ 163,500.00   | 60           | \$ 98,100.00       | \$ 137,056.92    | \$ 82,234.16      | Farm Credit of Maine, ACA         | Windham         | CLI            | 0                   | 0                    |
| Kittery Home Design Center, Inc.           | \$ 25,000.00    | 60           | \$ 15,000.00       | \$ 10,800.50     | \$ 6,480.30       | Kennebunk Savings Bank            | Kittery         | CLI            | 0                   | 4                    |
| KNIGHT, ERIC L                             | \$ 12,000.00    | 60           | \$ 7,200.00        | \$ 3,692.78      | \$ 2,215.67       | Norway Savings Bank               | Cape Elizabeth  | CLI            | 0                   | 2                    |
| Knight, Roy A                              | \$ 72,973.00    | 40           | \$ 29,189.20       | \$ 62,130.80     | \$ 24,852.32      | Farm Credit of Maine, ACA         | Harpswell       | CLI            | 0                   | 2                    |
| Knight, Roy A                              | \$ 104,000.00   | 40           | \$ 41,600.00       | \$ 104,000.00    | \$ 41,600.00      | Farm Credit of Maine, ACA         | Harpswell       | CLI            | 0                   | 2                    |
| Lavan, Cynthia M                           | \$ 70,000.00    | 40           | \$ 28,000.00       | \$ 67,286.10     | \$ 26,914.44      | Farm Credit of Maine, ACA         | Bowdoin         | CLI            | 0                   | 2                    |
| Lawrence, Ronald B                         | \$ 25,250.00    | 60           | \$ 15,150.00       | \$ 24,529.83     | \$ 14,717.90      | Farm Credit of Maine, ACA         | Kittery Point   | CLI            | 1                   | 0                    |
| Leary, Shane D                             | \$ 25,000.00    | 60           | \$ 15,000.00       | \$ 22,537.11     | \$ 13,522.26      | Atlantic Regional FCU             | Harpswell       | CLI            | 0                   | 1                    |
| Leclerc, Amanda                            | \$ 224,000.00   | 90           | \$ 201,599.99      | \$ 181,294.64    | \$ 163,165.19     | Auburn Savings & Loan Association | Greene          | CLI            | 5                   | 17                   |
| Lewis, Daniel A                            | \$ 40,000.00    | 54           | \$ 21,600.00       | \$ 37,512.52     | \$ 20,256.76      | Camden National Bank              | Matinicus Isle  | CLI            | 0                   | 1                    |
| Libby, Brent                               | \$ 121,800.00   | 40           | \$ 48,720.00       | \$ 104,396.57    | \$ 41,758.63      | Machias Savings Bank              | Addison         | CLI            | 0                   | 2                    |
| LMJ Enterprises, LLC & Haskell Lumber, Inc | \$ 1,650,000.00 | 80           | \$ 1,320,000.02    | \$ 1,598,582.84  | \$ 1,278,866.38   | Farm Credit of Maine, ACA         | Lincoln         | CLI            | 10                  | 20                   |
| LMJ Enterprises, LLC & Haskell Lumber, Inc | \$ 500,000.00   | 80           | \$ 400,000.01      | \$ 492,220.99    | \$ 393,776.81     | Farm Credit of Maine, ACA         | Lincoln         | CLI            | 10                  | 20                   |
| Mad Fish, Inc                              | \$ 184,250.00   | 60           | \$ 110,550.00      | \$ 153,069.11    | \$ 91,841.47      | Atlantic Regional FCU             | Portland        | CLI            | 0                   | 6                    |
| Maine Cedar Specialty Products Inc         | \$ 250,000.00   | 60           | \$ 150,000.00      | \$ 250,000.00    | \$ 150,000.00     | Machias Savings Bank              | Oakfield        | CLI            | 0                   | 12                   |
| Maine Wood & Design, LLC                   | \$ 200,000.00   | 60           | \$ 120,000.00      | \$ 191,470.95    | \$ 114,882.57     | Kennebunk Savings Bank            | Cape Neddick    | CLI            | 0                   | 19                   |
| Maine Wood Recycling, Inc.                 | \$ 183,000.00   | 25           | \$ 45,750.00       | \$ 138,554.75    | \$ 34,638.00      | Katahdin Trust Company            | Ashland         | CLI            | 0                   | 20                   |
| Marcoux, Timothy G                         | \$ 12,000.00    | 40           | \$ 4,800.00        | \$ 12,000.00     | \$ 4,800.00       | Farm Credit of Maine, ACA         | Rockland        | CLI            | 0                   | 2                    |
| Maschino, Steven D                         | \$ 22,000.00    | 60           | \$ 13,200.00       | \$ 21,189.44     | \$ 12,713.66      | Farm Credit of Maine, ACA         | New Gloucester  | CLI            | 1                   | 0                    |
| Mason, Nathan C                            | \$ 240,000.00   | 50           | \$ 120,000.00      | \$ 223,137.70    | \$ 111,568.85     | Bar Harbor Banking & Trust        | Columbia        | CLI            | 0                   | 6                    |
| Matthew J. Weber, Inc.                     | \$ 80,600.00    | 40           | \$ 32,240.00       | \$ 63,425.37     | \$ 25,370.15      | Camden National Bank              | Monhegan Planta | CLI            | 0                   | 2                    |
| May, Travis A                              | \$ 82,000.00    | 40           | \$ 32,800.00       | \$ 64,312.68     | \$ 25,725.07      | Machias Savings Bank              | Swans Island    | CLI            | 0                   | 2                    |
| May, Travis A                              | \$ 21,000.00    | 40           | \$ 8,400.00        | \$ 16,500.00     | \$ 6,600.00       | Machias Savings Bank              | Swans Island    | CLI            | 0                   | 1                    |
| May, Travis A                              | \$ 5,000.00     | 40           | \$ 2,000.00        | \$ 3,774.44      | \$ 1,509.78       | Machias Savings Bank              | Swan's Island   | CLI            | 0                   | 1                    |
| May, Troy L                                | \$ 59,000.00    | 39.60462     | \$ 23,366.73       | \$ 51,136.99     | \$ 20,252.61      | Machias Savings Bank              | Swans Island    | CLI            | 0                   | 2                    |
| McLeod, Shawn                              | \$ 20,000.00    | 60           | \$ 12,000.00       | \$ 20,000.00     | \$ 12,000.00      | Kennebunk Savings Bank            | Springvale      | CLI            | 0                   | 1                    |
| Melcher, Samuel E                          | \$ 10,000.00    | 75           | \$ 7,500.00        | \$ 9,874.79      | \$ 7,406.09       | Farm Credit of Maine, ACA         | Bowdoinham      | CLI            | 0                   | 1                    |
| Merrill, Gary R                            | \$ 200,000.00   | 45           | \$ 90,000.00       | \$ 182,222.73    | \$ 82,000.23      | Machias Savings Bank              | Cornville       | CLI            | 4                   | 5                    |
| Miller, Joshua M                           | \$ 26,000.00    | 60           | \$ 15,600.00       | \$ 20,762.33     | \$ 12,457.40      | Camden National Bank              | Vinalhaven      | CLI            | 1                   | 1                    |
| Mitschele, Jason B                         | \$ 198,823.00   | 40           | \$ 79,529.20       | \$ 163,078.34    | \$ 65,231.34      | Katahdin Trust Company            | Soldier Pond    | CLI            | 1                   | 0                    |
| Moody, Richard B                           | \$ 173,935.00   | 39.83717     | \$ 69,290.78       | \$ 143,269.39    | \$ 57,074.47      | Farm Credit of Maine              | Harpswell       | CLI            | 0                   | 2                    |
| Murphy, Scott R                            | \$ 112,000.00   | 60           | \$ 67,200.00       | \$ 75,215.12     | \$ 45,129.07      | Bar Harbor Banking & Trust        | Dennysville     | CLI            | 0                   | 2                    |
| N.C. Hunt, Inc.                            | \$ 750,000.00   | 63.33333     | \$ 474,999.98      | \$ 655,386.77    | \$ 415,078.28     | Camden National Bank              | Jefferson       | CLI            | 0                   | 50                   |
| North Atlantic, Inc.                       | \$ 3,500,000.00 | 20           | \$ 700,000.00      | \$ 5,000,000.00  | \$ 1,000,000.00   | Bangor Savings Bank               | Portland        | CLI            | 0                   | 22                   |
| Osgood, David S                            | \$ 70,000.00    | 60           | \$ 42,000.00       | \$ 43,041.67     | \$ 25,825.00      | Farm Credit of Maine, ACA         | Vinalhaven      | CLI            | 0                   | 2                    |
| Panache Gallery Inc.                       | \$ 25,000.00    | 60           | \$ 15,000.00       | \$ 22,906.63     | \$ 13,743.98      | Kennebunk Savings Bank            | Ogunquit        | CLI            | 1                   | 2                    |
| Parmenter, Dallas J                        | \$ 13,000.00    | 60           | \$ 7,800.00        | \$ 12,957.39     | \$ 7,774.43       | Farm Credit of Maine, ACA         | Washington      | CLI            | 1                   | 0                    |
| Pine Ridge Farm Corporation                | \$ 172,608.00   | 60           | \$ 103,564.80      | \$ 106,240.65    | \$ 63,744.39      | Norway Savings Bank               | Raymond         | CLI            | 0                   | 1                    |
| Pizza Napoli, Inc.                         | \$ 9,500.00     | 60           | \$ 5,700.00        | \$ 9,500.00      | \$ 5,700.00       | Kennebunk Savings Bank            | Ogunquit        | CLI            | 0                   | 5                    |
| Poland, Philip F                           | \$ 53,600.00    | 40           | \$ 21,440.00       | \$ 47,941.23     | \$ 19,176.49      | Farm Credit of Maine, ACA         | Cushing         | CLI            | 0                   | 2                    |
| Qualey, John M                             | \$ 79,000.00    | 40           | \$ 31,600.00       | \$ 67,105.99     | \$ 26,842.40      | Katahdin Trust Company            | Sherman         | CLI            | 0                   | 1                    |
| Rand, David S.                             | \$ 1,004,000.00 | 24           | \$ 240,960.00      | \$ 956,772.20    | \$ 229,625.31     | Farm Credit of Maine, ACA         | York            | CLI            | 0                   | 2                    |
| Rich, Jr., Lawrence O                      | \$ 21,791.00    | 40           | \$ 8,716.40        | \$ 17,949.58     | \$ 7,179.83       | Farm Credit of Maine, ACA         | Falmouth        | CLI            | 0                   | 4                    |
| Rock Lobster, LLC                          | \$ 30,000.00    | 48           | \$ 14,400.00       | \$ 28,918.11     | \$ 13,880.69      | Kennebunk Savings Bank            | Ogunquit        | CLI            | 2                   | 5                    |

**FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                                      | <b>OrigAmt</b>          | <b>Guar%</b> | <b>OrigFameBal</b>      | <b>CurOutBal</b>        | <b>CurGuarBal</b>       | <b>LenderName</b>            | <b>City</b>      | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--|-------------------------|--------------|-------------------------|-------------------------|-------------------------|------------------------------|------------------|----------------|---------------------|----------------------|
| Rodgers, Daniel E                                    | \$ 75,000.00            | 50           | \$ 37,500.00            | \$ 33,781.88            | \$ 16,890.94            | Bar Harbor Banking & Trust   | Winter Harbor    | CLI            | 0                   | 2                    |
| Rogde, Daniel  | \$ 60,000.00            | 40           | \$ 24,000.00            | \$ 59,158.67            | \$ 23,663.47            | Bar Harbor Banking & Trust   | Jonesport        | CLI            | 0                   | 3                    |
| Rogers, Michael R                                    | \$ 31,402.00            | 40           | \$ 12,560.80            | \$ 30,744.65            | \$ 12,297.86            | Camden National Bank         | Owls Head        | CLI            | 0                   | 1                    |
| Ron Dunnells and Sons, Inc.                          | \$ 181,349.00           | 60           | \$ 108,809.40           | \$ 153,063.65           | \$ 91,838.19            | Farm Credit of Maine, ACA    | Parsonsfield     | CLI            | 0                   | 3                    |
| Saddleback, Inc.                                     | \$ 3,000,000.00         | 90           | \$ 2,699,999.93         | \$ 2,813,701.33         | \$ 2,532,331.25         | Skowhegan Savings Bank       | Sandy River Plnt | CLI            | 82                  | 36                   |
| Sawyer, Kurt A                                       | \$ 30,000.00            | 90           | \$ 27,000.00            | \$ 18,498.31            | \$ 16,648.48            | Skowhegan Savings Bank       | Jackman          | CLI            | 1                   | 0                    |
| Scott, Benjamin L                                    | \$ 30,000.00            | 60           | \$ 18,000.00            | \$ 24,228.86            | \$ 14,537.32            | Farm Credit of Maine         | Waldoboro        | CLI            | 0                   | 1                    |
| Simpson, Ronald                                      | \$ 462,200.00           | 40           | \$ 184,880.00           | \$ 431,748.30           | \$ 172,699.31           | Farm Credit of Maine, ACA    | Corinna          | CLI            | 0                   | 5                    |
| Simpson, Ronald & Simpson, Julie                     | \$ 1,300,000.00         | 40           | \$ 520,000.01           | \$ 1,232,668.03         | \$ 493,067.19           | Farm Credit of Maine, ACA    | Corinna          | CLI            | 0                   | 5                    |
| Sleeper, Cyrus H                                     | \$ 62,000.00            | 60           | \$ 37,200.00            | \$ 49,720.32            | \$ 29,832.19            | Farm Credit of Maine, ACA    | Southwest Harbo  | CLI            | 0                   | 2                    |
| Sleeper, Cyrus H                                     | \$ 5,000.00             | 60           | \$ 3,000.00             | \$ 3,438.57             | \$ 2,063.14             | Farm Credit of Maine, ACA    | South Thomaston  | CLI            | 0                   | 2                    |
| Small, Alden R                                       | \$ 280,000.00           | 60           | \$ 168,000.00           | \$ 177,997.86           | \$ 106,798.72           | Farm Credit of Maine, ACA    | Lebanon          | CLI            | 0                   | 1                    |
| Spear Farm, Inc.                                     | \$ 457,600.00           | 56.5187      | \$ 258,629.57           | \$ 446,557.03           | \$ 252,388.22           | Camden National Bank         | Nobleboro        | CLI            | 0                   | 12                   |
| Spear Farm, Inc.                                     | \$ 100,000.00           | 90           | \$ 90,000.00            | \$ 100,000.00           | \$ 90,000.00            | Camden National Bank         | Nobleboro        | CLI            | 0                   | 12                   |
| Spear Farm, Inc.                                     | \$ 50,000.00            | 90           | \$ 45,000.00            | \$ 48,543.55            | \$ 43,689.20            | Camden National Bank         | Nobleboro        | CLI            | 0                   | 12                   |
| Sprague, Justin M                                    | \$ 68,500.00            | 49           | \$ 33,565.00            | \$ 62,134.21            | \$ 30,445.76            | Machias Savings Bank         | Bar Harbor       | CLI            | 1                   | 1                    |
| Stedman, Bruce A                                     | \$ 64,035.06            | 60           | \$ 38,421.04            | \$ 59,930.19            | \$ 35,958.11            | Farm Credit of Maine         | Buxton           | CLI            | 0                   | 3                    |
| Stone Cold Storage Inc                               | \$ 100,000.00           | 75           | \$ 75,000.00            | \$ 100,000.00           | \$ 75,000.00            | Gardiner Savings Institution | North Yarmouth   | CLI            | 1                   | 5                    |
| Stoney Brook Landscaping LLC                         | \$ 9,544.00             | 60           | \$ 5,726.40             | \$ 7,615.91             | \$ 4,569.55             | Kennebunk Savings Bank       | York             | CLI            | 0                   | 4                    |
| Stoney Brook Landscaping LLC                         | \$ 9,300.00             | 60           | \$ 5,580.00             | \$ 7,713.96             | \$ 4,628.38             | Kennebunk Savings Bank       | York             | CLI            | 0                   | 4                    |
| Sunshine Seafood Inc.                                | \$ 2,939,862.00         | 47           | \$ 1,381,735.14         | \$ 1,018,639.26         | \$ 478,760.00           | Machias Savings Bank         | Stonington       | CLI            | 10                  | 2                    |
| Tangram 3D & Design Solutions LLC                    | \$ 30,000.00            | 60           | \$ 18,000.00            | \$ 30,000.00            | \$ 18,000.00            | Kennebunk Savings Bank       | Knox             | CLI            | 0                   | 4                    |
| Tangram 3D & Design Solutions, LLC                   | \$ 75,000.00            | 60           | \$ 45,000.00            | \$ 48,781.30            | \$ 29,268.78            | Kennebunk Savings Bank       | Kittery          | CLI            | 2                   | 6                    |
| Thompson, Frank E                                    | \$ 30,000.00            | 75           | \$ 22,500.00            | \$ 30,000.00            | \$ 22,500.00            | Camden National Bank         | Vinalhaven       | CLI            | 0                   | 2                    |
| Thompson, Murray H                                   | \$ 184,482.00           | 40           | \$ 73,792.80            | \$ 147,522.79           | \$ 59,009.12            | Camden National Bank         | Vinalhaven       | CLI            | 0                   | 2                    |
| Three Rivers Holding, LLC & Three Rivers Whitewater, | \$ 700,000.00           | 25           | \$ 175,000.00           | \$ 647,456.09           | \$ 161,864.02           | TD Banknorth                 | West Forks       | CLI            | 5                   | 67                   |
| Three Rivers Holding, LLC & Three Rivers Whitewater, | \$ 269,000.00           | 25           | \$ 67,250.00            | \$ 168,040.59           | \$ 42,010.15            | TD Banknorth                 | West Forks       | CLI            | 5                   | 67                   |
| Top Notch Forest Products LLC                        | \$ 75,000.00            | 75           | \$ 56,250.00            | \$ 42,099.38            | \$ 31,574.54            | Norway Savings Bank          | Fryeburg         | CLI            | 0                   | 3                    |
| Top Notch Forest Products LLC                        | \$ 325,000.00           | 75           | \$ 243,750.00           | \$ 350,000.00           | \$ 262,500.00           | Norway Savings Bank          | Fryeburg         | CLI            | 0                   | 3                    |
| Triple J Trucking and Firewood, Inc.                 | \$ 110,000.00           | 60           | \$ 66,000.00            | \$ 72,689.12            | \$ 43,613.47            | Farm Credit of Maine, ACA    | Garfield         | CLI            | 3                   | 4                    |
| Tully's Beer & Wine, Inc.                            | \$ 25,000.00            | 60           | \$ 15,000.00            | \$ 25,000.00            | \$ 15,000.00            | Kennebunk Savings Bank       | Wells            | CLI            | 0                   | 3                    |
| Turner, Gary W                                       | \$ 122,000.00           | 40           | \$ 48,800.00            | \$ 94,079.56            | \$ 37,631.82            | Farm Credit of Maine         | Swans Island     | CLI            | 0                   | 2                    |
| Vanwart, Daniel                                      | \$ 115,000.00           | 39.65        | \$ 45,597.50            | \$ 112,532.04           | \$ 44,618.95            | Bar Harbor Banking & Trust   | Dedham           | CLI            | 0                   | 3                    |
| Vashalay Farm, LLC                                   | \$ 97,000.00            | 40           | \$ 38,800.00            | \$ 94,772.47            | \$ 37,908.99            | Farm Credit of Maine, ACA    | Sabattus         | CLI            | 0                   | 3                    |
| Vinalhaven Fishermen's Co-Op                         | \$ 150,000.00           | 67.5         | \$ 101,250.00           | \$ 200,000.00           | \$ 135,000.00           | Camden National Bank         | Vinalhaven       | CLI            | 0                   | 8                    |
| Vintinner, David M                                   | \$ 30,300.00            | 60           | \$ 18,180.00            | \$ 29,337.33            | \$ 17,602.40            | Farm Credit of Maine, ACA    | Freeport         | CLI            | 0                   | 2                    |
| W.C. Cressey & Son, Inc.                             | \$ 50,000.00            | 60           | \$ 30,000.00            | \$ 30,000.00            | \$ 18,000.00            | Kennebunk Savings Bank       | Kennebunk        | CLI            | 0                   | 19                   |
| Wallace, Charles                                     | \$ 66,000.00            | 60           | \$ 39,600.00            | \$ -                    | \$ -                    | Bar Harbor Banking & Trust   | Steuben          | CLI            | 0                   | 1                    |
| Werner, Thomas M                                     | \$ 140,000.00           | 60           | \$ 84,000.00            | \$ 105,524.60           | \$ 63,314.76            | Norway Savings Bank          | Limington        | CLI            | 0                   | 2                    |
| Wessel, David J                                      | \$ 47,050.00            | 40           | \$ 18,820.00            | \$ 47,050.00            | \$ 18,820.00            | Farm Credit of Maine, ACA    | Brunswick        | CLI            | 0                   | 2                    |
| Western Mountains Charitable Foundation              | \$ 650,000.00           | 90           | \$ 584,999.98           | \$ 531,120.41           | \$ 478,008.41           | Skowhegan Savings Bank       | Kingfield        | CLI            | 40                  | 2                    |
| Wild Ocean Aquaculture, LLC                          | \$ 179,250.00           | 90           | \$ 161,325.00           | \$ 170,042.92           | \$ 153,038.63           | Bangor Savings Bank          | Hampden          | CLI            | 1                   | 2                    |
| Wood, Ian A  | \$ 53,000.00            | 60           | \$ 31,800.00            | \$ 46,029.58            | \$ 27,617.75            | Farm Credit of Maine, ACA    | Greene           | CLI            | 1                   | 1                    |
| Yates Lumber Inc.                                    | \$ 296,435.00           | 60           | \$ 177,861.00           | \$ 247,702.43           | \$ 148,621.45           | Machias Savings Bank         | Lee              | CLI            | 3                   | 6                    |
| Yurchick, Michael W                                  | \$ 107,500.00           | 43.72268     | \$ 47,001.88            | \$ 97,228.26            | \$ 42,510.80            | Katahdin Trust Company       | Sedgwick         | CLI            | 0                   | 2                    |
| <b>157</b>   | <b>\$ 34,912,639.06</b> |              | <b>\$ 18,793,812.01</b> | <b>\$ 30,761,783.91</b> | <b>\$ 15,934,810.81</b> |                              |                  |                | <b>363</b>          | <b>952</b>           |

**FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>                           | <b>OrigAmt</b>            | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>          | <b>City</b>   | <b>Program</b>     | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|---|---------------------------|--------------|--------------------|------------------|-------------------|----------------------------|---------------|--------------------|---------------------|----------------------|
| Frontier Forge, Inc.                      | \$ 315,000.00             | 100          | \$ 315,000.00      | \$ 271,750.11    | \$ 271,750.13     | Finance Authority of Maine | Kingfield     | DIRECT             | 0                   | 25                   |
|   | <b>1</b> \$ 315,000.00    |              | \$ 315,000.00      | \$ 271,750.11    | \$ 271,750.13     |                            |               |                    | <b>0</b>            | <b>25</b>            |
| Elkin, Martha E & Haxton, Mary Ann        | \$ 30,000.00              | 100          | \$ 30,000.00       | \$ 30,000.00     | \$ 30,000.00      | Finance Authority of Maine | Sumner        | ECLP               | 2                   | 2                    |
| Sunset Flowerland & Greenhouses Inc.      | \$ 27,162.00              | 100          | \$ 27,162.00       | \$ 27,162.00     | \$ 27,162.00      | Finance Authority of Maine | Fairfield     | ECLP               | 0                   | 20                   |
|   | <b>2</b> \$ 57,162.00     |              | \$ 57,162.00       | \$ 57,162.00     | \$ 57,162.00      |                            |               |                    | <b>2</b>            | <b>22</b>            |
| BCS Transport, Inc.                       | \$ 215,000.00             | 100          | \$ 215,000.00      | \$ 189,236.54    | \$ 189,236.55     | Finance Authority of Maine | Fort Kent     | ERLP               | 3                   | 15                   |
| Bolduc, Jr., Peter J. & Bolduc, Kathie L. | \$ 80,000.00              | 100          | \$ 80,000.00       | \$ 74,109.67     | \$ 74,109.67      | Finance Authority of Maine | West Poland   | ERLP               | 0                   | 0                    |
| Cleaves Farms                             | \$ 125,000.00             | 100          | \$ 125,000.00      | \$ 99,625.74     | \$ 99,625.74      | Finance Authority of Maine | Sangerville   | ERLP               | 0                   | 5                    |
| Cooper Brothers, LLC                      | \$ 200,000.00             | 100          | \$ 200,000.00      | \$ 32,065.40     | \$ 32,065.40      | Finance Authority of Maine | West Poland   | ERLP               | 0                   | 36                   |
| Harry H. Melcher & Sons, Inc.             | \$ 280,000.00             | 100          | \$ 280,000.00      | \$ 274,909.46    | \$ 274,909.47     | Finance Authority of Maine | Bingham       | ERLP               | 0                   | 11                   |
| Kittery Deep Sea Fishing, LLC             | \$ 51,850.00              | 100          | \$ 51,850.00       | \$ 32,807.55     | \$ 32,807.55      | Finance Authority of Maine | Kittery Point | ERLP               | 5                   | 0                    |
| Luce, Arnold & Luce, Elaine               | \$ 72,000.00              | 100          | \$ 72,000.00       | \$ 69,878.19     | \$ 69,878.19      | Finance Authority of Maine | Anson         | ERLP               | 2                   | 4                    |
| Magic Falls Rafting Company               | \$ 50,000.00              | 100          | \$ 50,000.00       | \$ 46,227.27     | \$ 46,227.27      | Finance Authority of Maine | Winslow       | ERLP               | 5                   | 5                    |
| Maine Grilling Woods, LLC                 | \$ 70,000.00              | 100          | \$ 70,000.00       | \$ 69,203.74     | \$ 69,203.74      | Finance Authority of Maine | Brooks        | ERLP               | 3                   | 8                    |
| Maine Wood Recycling, Inc.                | \$ 250,000.00             | 100          | \$ 250,000.00      | \$ 95,180.96     | \$ 95,180.96      | Finance Authority of Maine | Ashland       | ERLP               | 0                   | 20                   |
| Nagle, Eric K                             | \$ 25,000.00              | 100          | \$ 25,000.00       | \$ 24,475.00     | \$ 24,475.00      | Finance Authority of Maine | Harpswell     | ERLP               | 0                   | 2                    |
| Northern Outdoors, Inc.                   | \$ 190,000.00             | 100          | \$ 190,000.00      | \$ 130,000.00    | \$ 130,000.00     | Finance Authority of Maine | The Forks     | ERLP               | 0                   | 20                   |
| Portland Shellfish Co., Inc.              | \$ 500,000.00             | 100          | \$ 500,000.00      | \$ 500,000.00    | \$ 500,000.00     | Finance Authority of Maine | Portland      | ERLP               | 0                   | 180                  |
| Teicher, David D.                         | \$ 105,155.00             | 100          | \$ 105,155.00      | \$ 97,148.68     | \$ 97,148.68      | Finance Authority of Maine | Eustis        | ERLP               | 2                   | 4                    |
| Wayne Washburn Inc.                       | \$ 300,000.00             | 100          | \$ 300,000.00      | \$ 275,855.19    | \$ 275,855.19     | Finance Authority of Maine | Athens        | ERLP               | 0                   | 4                    |
| Windy Acres Farm, LLC                     | \$ 50,000.00              | 100          | \$ 50,000.00       | \$ 50,000.00     | \$ 50,000.00      | Finance Authority of Maine | Clinton       | ERLP               | 0                   | 5                    |
| Alley, Broderick G.                       | \$ 5,500.00               | 100          | \$ 5,500.00        | \$ 1,314.96      | \$ 1,314.96       | Finance Authority of Maine | Beals         | ERLP-Lobster       | 0                   | 2                    |
| Daggett, Russell L.                       | \$ 20,000.00              | 100          | \$ 20,000.00       | \$ 14,487.10     | \$ 14,487.10      | Finance Authority of Maine | Arundel       | ERLP-Lobster       | 1                   | 0                    |
| Delano, Dustin W                          | \$ 15,000.00              | 100          | \$ 15,000.00       | \$ 9,198.02      | \$ 9,198.02       | Finance Authority of Maine | Friendship    | ERLP-Lobster       | 0                   | 1                    |
| May, Leonard M.                           | \$ 30,000.00              | 100          | \$ 30,000.00       | \$ 24,324.23     | \$ 24,324.23      | Finance Authority of Maine | Swans Island  | ERLP-Lobster       | 2                   | 1                    |
| Murphy, Karl S.                           | \$ 15,000.00              | 100          | \$ 15,000.00       | \$ 5,833.86      | \$ 5,833.86       | Finance Authority of Maine | Friendship    | ERLP-Lobster       | 0                   | 2                    |
| Professional River Runners of Maine, Inc. | \$ 50,000.00              | 100          | \$ 50,000.00       | \$ 26,398.80     | \$ 26,398.80      | Finance Authority of Maine | West Forks    | ERLP-No-Snow       | 0                   | 6                    |
| American Falcon Corporation               | \$ 248,793.00             | 100          | \$ 248,793.00      | \$ -             | \$ -              | Finance Authority of Maine | Portland      | ERLP-PARTICIPATION | 2                   | 30                   |
|   | <b>23</b> \$ 2,948,298.00 |              | \$ 2,948,298.00    | \$ 2,142,280.36  | \$ 2,142,280.38   |                            |               |                    | <b>25</b>           | <b>361</b>           |
| Blake, Clayton W                          | \$ 123,000.00             | 0            | \$ -               | \$ 123,000.00    | \$ -              | Finance Authority of Maine | Alexander     | MFPGP              | 4                   | 1                    |
| Gelato Fiasco, Inc., The                  | \$ 33,500.00              | 0            | \$ -               | \$ 33,500.00     | \$ -              | Finance Authority of Maine | Brunswick     | MFPGP              | 18                  | 0                    |
| Somerset Grist Mill, LLC                  | \$ 33,500.00              | 0            | \$ -               | \$ 33,500.00     | \$ -              | Finance Authority of Maine | Skowhegan     | MFPGP              | 4                   | 0                    |
| Stonington Sea Products, LLC              | \$ 185,000.00             | 0            | \$ -               | \$ 185,000.00    | \$ -              | Finance Authority of Maine | Stonington    | MFPGP              | 4                   | 6                    |
|   | <b>4</b> \$ 375,000.00    |              | \$ -               | \$ 375,000.00    | \$ -              |                            |               |                    | <b>30</b>           | <b>7</b>             |
| Brigeen Farms, Inc.                       | \$ 165,000.00             | 100          | \$ 165,000.00      | \$ 142,077.51    | \$ 142,077.52     | Finance Authority of Maine | Turner        | NMLP               | 2                   | 9                    |
| Buckley Farms, Inc.                       | \$ 92,145.00              | 100          | \$ 92,145.00       | \$ 10,881.17     | \$ 10,881.17      | Finance Authority of Maine | Leeds         | NMLP               | 0                   | 6                    |
| Hall, C. Richard                          | \$ 29,524.18              | 100          | \$ 29,524.18       | \$ 16,676.92     | \$ 16,676.92      | Finance Authority of Maine | East Dixfield | NMLP               | 0                   | 1                    |
| Perkins, Richard E.                       | \$ 75,000.00              | 100          | \$ 75,000.00       | \$ 34,879.02     | \$ 34,879.02      | Finance Authority of Maine | Charleston    | NMLP               | 0                   | 1                    |
| Simpson, Ronald & Simpson, Julie          | \$ 103,000.00             | 100          | \$ 103,000.00      | \$ 56,064.91     | \$ 56,064.91      | Finance Authority of Maine | Corinna       | NMLP               | 0                   | 5                    |
| Stoughton, Belinda                        | \$ 350,000.00             | 100          | \$ 350,000.00      | \$ 170,119.22    | \$ 170,119.22     | Finance Authority of Maine | Clinton       | NMLP               | 0                   | 0                    |
| Therault, Gerard                          | \$ 217,000.00             | 100          | \$ 217,000.00      | \$ 91,930.53     | \$ 91,930.53      | Finance Authority of Maine | St. Agatha    | NMLP               | 0                   | 2                    |

**FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2011**

| Borrower   | OrigAmt       | Guar%           | OrigFameBal     | CurOutBal     | CurGuarBal    | LenderName                 | City           | Program | Jobs Created | Jobs Retained |
|--|---------------|-----------------|-----------------|---------------|---------------|----------------------------|----------------|---------|--------------|---------------|
|  | 7             | \$ 1,031,669.18 | \$ 1,031,669.18 | \$ 522,629.28 | \$ 522,629.29 |                            |                |         | 2            | 24            |
| Ashby, Marie B.                                    | \$ 133,250.02 | 100             | \$ 133,250.02   | \$ 32,084.81  | \$ 32,084.81  | Finance Authority of Maine | Fort Fairfield | PMIF    | 0            | 1             |
| Atcheson, Kenneth                                  | \$ 16,500.00  | 100             | \$ 16,500.00    | \$ 6,777.59   | \$ 6,777.59   | Finance Authority of Maine | Woodland       | PMIF    | 0            | 1             |
| Ayotte, Scott P.                                   | \$ 83,250.00  | 100             | \$ 83,250.00    | \$ 41,496.05  | \$ 41,496.05  | Finance Authority of Maine | Hamlin         | PMIF    | 0            | 1             |
| Bell, Gregory E. & Breezy Hill Farms, Inc.         | \$ 22,000.00  | 100             | \$ 22,000.00    | \$ 1,451.71   | \$ 1,451.71   | Finance Authority of Maine | Caswell        | PMIF    | 0            | 11            |
| Blackstone, Orman Kyle                             | \$ 139,500.00 | 100             | \$ 139,500.00   | \$ 127,799.22 | \$ 127,799.22 | Finance Authority of Maine | Caribou        | PMIF    | 0            | 1             |
| Borderview Farms, Inc.                             | \$ 181,800.00 | 100             | \$ 181,800.00   | \$ 96,068.29  | \$ 96,068.29  | Finance Authority of Maine | Bridgewater    | PMIF    | 0            | 2             |
| Borderview Farms, Inc.                             | \$ 189,000.00 | 100             | \$ 189,000.00   | \$ 147,345.05 | \$ 147,345.05 | Finance Authority of Maine | Bridgewater    | PMIF    | 0            | 2             |
| Bouchard Potato Company                            | \$ 55,800.00  | 100             | \$ 55,800.00    | \$ 45,609.36  | \$ 45,609.36  | Finance Authority of Maine | New Sweden     | PMIF    | 0            | 0             |
| Bouchard, Rickey A. & Bouchard, Craig D.           | \$ 135,000.00 | 100             | \$ 135,000.00   | \$ 82,315.00  | \$ 82,315.00  | Finance Authority of Maine | Caribou        | PMIF    | 0            | 0             |
| Buck Farms, A Partnership                          | \$ 50,000.00  | 100             | \$ 50,000.00    | \$ 12,540.37  | \$ 12,540.37  | Finance Authority of Maine | Mapleton       | PMIF    | 0            | 2             |
| Buck Farms, A Partnership                          | \$ 100,000.00 | 100             | \$ 100,000.00   | \$ 75,183.78  | \$ 75,183.78  | Finance Authority of Maine | Mapleton       | PMIF    | 0            | 2             |
| Campbell, Jeffrey D.                               | \$ 27,500.00  | 100             | \$ 27,500.00    | \$ 18,766.48  | \$ 18,766.48  | Finance Authority of Maine | Exeter         | PMIF    | 0            | 1             |
| Campbell, Jeffrey D. & Campbell, Dawn M.           | \$ 225,000.00 | 100             | \$ 225,000.00   | \$ 193,771.50 | \$ 193,771.50 | Finance Authority of Maine | Exeter         | PMIF    | 0            | 1             |
| Campbell, Sheila D. & Campbell, Dawn M. & Campbell | \$ 144,000.00 | 100             | \$ 144,000.00   | \$ 63,055.83  | \$ 63,055.83  | Finance Authority of Maine | Exeter         | PMIF    | 0            | 1             |
| Cecil Porter & Son, Inc.                           | \$ 83,250.00  | 100             | \$ 83,250.00    | \$ 65,932.75  | \$ 65,932.75  | Finance Authority of Maine | Washburn       | PMIF    | 2            | 2             |
| Cleaves Farms                                      | \$ 115,875.00 | 100             | \$ 115,875.00   | \$ 24,159.89  | \$ 24,159.89  | Finance Authority of Maine | Sangerville    | PMIF    | 0            | 5             |
| Corey, Amy & Corey, Daniel J.                      | \$ 90,000.00  | 100             | \$ 90,000.00    | \$ 10,338.70  | \$ 10,338.70  | Finance Authority of Maine | Monticello     | PMIF    | 8            | 8             |
| Corey, Daniel J.                                   | \$ 26,060.68  | 100             | \$ 26,060.68    | \$ 10,798.31  | \$ 10,798.31  | Finance Authority of Maine | Monticello     | PMIF    | 8            | 8             |
| Corey, Daniel J.                                   | \$ 164,250.00 | 100             | \$ 164,250.00   | \$ 133,071.65 | \$ 133,071.66 | Finance Authority of Maine | Monticello     | PMIF    | 8            | 8             |
| Corey, Daniel J. & Corey, Amy                      | \$ 90,572.70  | 100             | \$ 90,572.70    | \$ 13,101.48  | \$ 13,101.48  | Finance Authority of Maine | Monticello     | PMIF    | 8            | 8             |
| Corriveau, Bruce                                   | \$ 29,250.00  | 100             | \$ 29,250.00    | \$ 25,597.43  | \$ 25,597.43  | Finance Authority of Maine | St. Agatha     | PMIF    | 0            | 1             |
| Crane Brothers, Inc.                               | \$ 143,890.21 | 100             | \$ 143,890.21   | \$ 92,249.90  | \$ 92,249.90  | Finance Authority of Maine | Exeter         | PMIF    | 0            | 2             |
| Cronkite, Merlon C.                                | \$ 190,350.00 | 100             | \$ 190,350.00   | \$ 113,253.44 | \$ 113,253.44 | Finance Authority of Maine | Easton         | PMIF    | 0            | 1             |
| Dana Morrell Farms                                 | \$ 150,750.00 | 100             | \$ 150,750.00   | \$ 37,578.77  | \$ 37,578.77  | Finance Authority of Maine | Caribou        | PMIF    | 0            | 1             |
| Desjardins, Jessica & Fongemie, Darrel D           | \$ 27,500.00  | 100             | \$ 27,500.00    | \$ 24,343.75  | \$ 24,343.75  | Finance Authority of Maine | Wallagrass     | PMIF    | 0            | 7             |
| Dorman, Linda E. & Dorman, John R.                 | \$ 289,861.00 | 100             | \$ 289,861.00   | \$ 248,997.37 | \$ 248,997.38 | Finance Authority of Maine | Exeter         | PMIF    | 0            | 3             |
| Dorman, Linda E. & Dorman, John R.                 | \$ 30,195.00  | 100             | \$ 30,195.00    | \$ 16,378.18  | \$ 16,378.18  | Finance Authority of Maine | Exeter         | PMIF    | 0            | 3             |
| Durepo, Gary A.                                    | \$ 81,000.00  | 100             | \$ 81,000.00    | \$ 22,443.85  | \$ 22,443.85  | Finance Authority of Maine | Othello        | PMIF    | 0            | 1             |
| E. W. Nightingale & Sons                           | \$ 49,500.00  | 100             | \$ 49,500.00    | \$ 6,434.31   | \$ 6,434.31   | Finance Authority of Maine | New Limerick   | PMIF    | 0            | 4             |
| F.G.& H., Inc.                                     | \$ 18,370.00  | 100             | \$ 18,370.00    | \$ 9,776.53   | \$ 9,776.53   | Finance Authority of Maine | Easton         | PMIF    | 0            | 2             |
| G & S Farms, Inc.                                  | \$ 90,000.00  | 100             | \$ 90,000.00    | \$ 67,646.03  | \$ 67,646.03  | Finance Authority of Maine | Fort Kent      | PMIF    | 0            | 6             |
| Gerritsen, James A. & Gerritsen, Margaret N        | \$ 33,750.00  | 100             | \$ 33,750.00    | \$ 10,488.18  | \$ 10,488.18  | Finance Authority of Maine | Bridgewater    | PMIF    | 0            | 2             |
| Good, II, Brock F.                                 | \$ 33,000.00  | 100             | \$ 33,000.00    | \$ 14,515.01  | \$ 14,515.01  | Finance Authority of Maine | Fort Fairfield | PMIF    | 0            | 1             |
| Grass, Brent D & Grass, Neil B                     | \$ 190,000.00 | 100             | \$ 190,000.00   | \$ 79,859.96  | \$ 79,859.96  | Finance Authority of Maine | Blaine         | PMIF    | 0            | 0             |
| Green Thumb Farms                                  | \$ 220,500.00 | 100             | \$ 220,500.00   | \$ 112,611.41 | \$ 112,611.41 | Finance Authority of Maine | Fryeburg       | PMIF    | 2            | 2             |
| Green Thumb Farms                                  | \$ 220,257.52 | 100             | \$ 220,257.52   | \$ 121,484.10 | \$ 121,484.10 | Finance Authority of Maine | Fryeburg       | PMIF    | 2            | 2             |
| Green Thumb Farms                                  | \$ 145,800.00 | 100             | \$ 145,800.00   | \$ 109,224.80 | \$ 109,224.80 | Finance Authority of Maine | Fryeburg       | PMIF    | 2            | 2             |
| Griffeth, II, John F.                              | \$ 94,500.00  | 100             | \$ 94,500.00    | \$ 79,439.60  | \$ 79,439.60  | Finance Authority of Maine | Fort Fairfield | PMIF    | 0            | 37            |
| Griffeth, II, John F.                              | \$ 117,000.00 | 100             | \$ 117,000.00   | \$ 96,212.38  | \$ 96,212.38  | Finance Authority of Maine | Fort Fairfield | PMIF    | 0            | 37            |
| Griffeth, Matthew                                  | \$ 146,250.00 | 100             | \$ 146,250.00   | \$ 122,942.29 | \$ 122,942.29 | Finance Authority of Maine | Limestone      | PMIF    | 0            | 0             |
| Griffeth, Matthew                                  | \$ 225,000.00 | 100             | \$ 225,000.00   | \$ 185,023.82 | \$ 185,023.81 | Finance Authority of Maine | Limestone      | PMIF    | 0            | 0             |
| Griffeth, Stephen C                                | \$ 139,500.00 | 100             | \$ 139,500.00   | \$ 139,500.00 | \$ 139,500.00 | Finance Authority of Maine | Fort Fairfield | PMIF    | 0            | 15            |
| Hagan, Michael A. & Hagan, Ann                     | \$ 266,343.00 | 100             | \$ 266,343.00   | \$ 249,753.83 | \$ 249,753.81 | Finance Authority of Maine | Houlton        | PMIF    | 0            | 4             |
| Hallett, Robert G. & Hallett, Jenny L              | \$ 26,720.00  | 100             | \$ 26,720.00    | \$ 3,677.44   | \$ 3,677.44   | Finance Authority of Maine | Caribou        | PMIF    | 0            | 1             |

**FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>  | <b>OrigAmt</b> | <b>Guar%</b> | <b>OrigFameBal</b> | <b>CurOutBal</b> | <b>CurGuarBal</b> | <b>LenderName</b>          | <b>City</b>    | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|--|----------------|--------------|--------------------|------------------|-------------------|----------------------------|----------------|----------------|---------------------|----------------------|
| Howard, Barbara & Howard, Gertrude & Howard, Gary                | \$ 128,187.50  | 100          | \$ 128,187.50      | \$ 45,091.53     | \$ 45,091.53      | Finance Authority of Maine | Washburn       | PMIF           | 0                   | 1                    |
| Irving and Marr Farms  | \$ 162,022.50  | 100          | \$ 162,022.50      | \$ 103,748.89    | \$ 103,748.89     | Finance Authority of Maine | Woodland       | PMIF           | 0                   | 3                    |
| Irving Farms Inc.  | \$ 190,000.00  | 100          | \$ 190,000.00      | \$ 151,717.49    | \$ 151,717.48     | Finance Authority of Maine | Caribou        | PMIF           | 0                   | 7                    |
| J. A. Bouchard Farm Co.  | \$ 31,953.86   | 100          | \$ 31,953.86       | \$ 2,711.97      | \$ 2,711.97       | Finance Authority of Maine | Fort Kent      | PMIF           | 0                   | 1                    |
| Jeffrey & Owen Smith, Inc.                                       | \$ 22,000.00   | 100          | \$ 22,000.00       | \$ 9,662.79      | \$ 9,662.79       | Finance Authority of Maine | Mapleton       | PMIF           | 0                   | 7                    |
| Kilcollins, Jeffery  | \$ 225,000.00  | 100          | \$ 225,000.00      | \$ 175,878.32    | \$ 175,878.31     | Finance Authority of Maine | Bridgewater    | PMIF           | 0                   | 7                    |
| Kingsbury, Duska & Kingsbury, Shane                              | \$ 49,500.00   | 100          | \$ 49,500.00       | \$ 34,709.95     | \$ 34,709.95      | Finance Authority of Maine | Bridgewater    | PMIF           | 0                   | 19                   |
| Kingsbury, Shane   | \$ 286,435.00  | 100          | \$ 286,435.00      | \$ 286,435.00    | \$ 286,435.00     | Finance Authority of Maine | Bridgewater    | PMIF           | 0                   | 19                   |
| Kingsbury, Shane & Kingsbury, Duska                              | \$ 97,724.93   | 100          | \$ 97,724.93       | \$ 49,623.81     | \$ 49,623.81      | Finance Authority of Maine | Bridgewater    | PMIF           | 0                   | 19                   |
| L & L Paradis, Inc.  | \$ 75,186.77   | 100          | \$ 75,186.77       | \$ 16,331.24     | \$ 16,331.24      | Finance Authority of Maine | Frenchville    | PMIF           | 0                   | 7                    |
| L & L Paradis, Inc.  | \$ 69,750.00   | 100          | \$ 69,750.00       | \$ 61,854.08     | \$ 61,854.08      | Finance Authority of Maine | Frenchville    | PMIF           | 0                   | 7                    |
| Labrie, Roberta & Labrie, Jocelyne P. & Labrie, Daniel P.        | \$ 45,000.00   | 100          | \$ 45,000.00       | \$ 14,129.58     | \$ 14,129.58      | Finance Authority of Maine | Sinclair       | PMIF           | 0                   | 1                    |
| Lajoie Growers, LLC  | \$ 27,472.50   | 100          | \$ 27,472.50       | \$ 19,587.32     | \$ 19,587.32      | Finance Authority of Maine | Van Buren      | PMIF           | 0                   | 4                    |
| Lajoie Growers, LLC  | \$ 83,250.00   | 100          | \$ 83,250.00       | \$ 83,250.00     | \$ 83,250.00      | Finance Authority of Maine | Van Buren      | PMIF           | 0                   | 4                    |
| Lajoie, Herman J.  | \$ 106,450.00  | 100          | \$ 106,450.00      | \$ 78,264.52     | \$ 78,264.52      | Finance Authority of Maine | Cyr Plantation | PMIF           | 0                   | 1                    |
| Lajoie, Michael J. & Lajoie, Anne                                | \$ 65,000.00   | 100          | \$ 65,000.00       | \$ 13,865.89     | \$ 13,865.89      | Finance Authority of Maine | Cyr Plantation | PMIF           | 0                   | 1                    |
| Lajoie, Philip M.  | \$ 78,300.00   | 100          | \$ 78,300.00       | \$ 12,850.07     | \$ 12,850.07      | Finance Authority of Maine | Cyr Plantation | PMIF           | 0                   | 1                    |
| Landeen, Michael & Landeen, Sheldon                              | \$ 32,500.00   | 100          | \$ 32,500.00       | \$ 1,886.28      | \$ 1,886.28       | Finance Authority of Maine | New Sweden     | PMIF           | 0                   | 3                    |
| Landeen, Michael & Landeen, Sheldon                              | \$ 94,143.55   | 100          | \$ 94,143.55       | \$ 60,333.99     | \$ 60,333.99      | Finance Authority of Maine | New Sweden     | PMIF           | 0                   | 3                    |
| Landeen, Michael & Landeen, Sheldon                              | \$ 6,184.00    | 100          | \$ 6,184.00        | \$ 2,322.78      | \$ 2,322.78       | Finance Authority of Maine | New Sweden     | PMIF           | 0                   | 3                    |
| Lavertu, Brian J   | \$ 47,250.00   | 100          | \$ 47,250.00       | \$ 21,793.82     | \$ 21,793.82      | Finance Authority of Maine | St. David      | PMIF           | 1                   | 0                    |
| Leavitt, Randy L.  | \$ 97,200.00   | 100          | \$ 97,200.00       | \$ 80,048.96     | \$ 80,048.96      | Finance Authority of Maine | Fort Fairfield | PMIF           | 5                   | 10                   |
| Leavitt, Randy L.  | \$ 40,500.00   | 100          | \$ 40,500.00       | \$ 37,064.16     | \$ 37,064.16      | Finance Authority of Maine | Fort Fairfield | PMIF           | 5                   | 10                   |
| Leavitt, Wayne J.  | \$ 164,250.00  | 100          | \$ 164,250.00      | \$ 48,042.74     | \$ 48,042.74      | Finance Authority of Maine | Caribou        | PMIF           | 0                   | 1                    |
| Lundeen, Trent   | \$ 85,000.00   | 100          | \$ 85,000.00       | \$ 44,837.68     | \$ 44,837.68      | Finance Authority of Maine | Mars Hill      | PMIF           | 0                   | 2                    |
| Madore, Mark A. & Madore, Crystal A.                             | \$ 67,500.00   | 100          | \$ 67,500.00       | \$ 29,943.89     | \$ 29,943.89      | Finance Authority of Maine | Caribou        | PMIF           | 0                   | 2                    |
| Marquis, Wayne M.  | \$ 114,750.00  | 100          | \$ 114,750.00      | \$ 71,264.54     | \$ 71,264.54      | Finance Authority of Maine | Van Buren      | PMIF           | 0                   | 1                    |
| McCrum Land, LLC   | \$ 199,586.00  | 100          | \$ 199,586.00      | \$ 189,844.60    | \$ 189,844.59     | Finance Authority of Maine | Mars Hill      | PMIF           | 0                   | 28                   |
| McCrum Land, LLC   | \$ 279,426.00  | 100          | \$ 279,426.00      | \$ 279,426.00    | \$ 279,426.00     | Finance Authority of Maine | Mars Hill      | PMIF           | 0                   | 28                   |
| McCrum, David & Lunney, Robert & McCrum, Darrell E.              | \$ 237,500.00  | 100          | \$ 237,500.00      | \$ 202,818.89    | \$ 202,818.91     | Finance Authority of Maine | Mars Hill      | PMIF           | 0                   | 1                    |
| McCrum, David & McCrum, Jay Y. & Lunney, Robert & McCrum, Jay Y. | \$ 264,250.00  | 100          | \$ 264,250.00      | \$ 152,586.72    | \$ 152,586.72     | Finance Authority of Maine | Mars Hill      | PMIF           | 0                   | 1                    |
| McCrum, Jay Y. & McCrum, David & Lunney, Robert & McCrum, Jay Y. | \$ 223,650.00  | 100          | \$ 223,650.00      | \$ 129,142.95    | \$ 129,142.95     | Finance Authority of Maine | Mars Hill      | PMIF           | 0                   | 1                    |
| McCrum, Jay Y. & McCrum, David & McCrum, Darrell E.              | \$ 167,692.50  | 100          | \$ 167,692.50      | \$ 112,288.97    | \$ 112,288.97     | Finance Authority of Maine | Mars Hill      | PMIF           | 0                   | 1                    |
| McCrum, Jay Y. & McCrum, David & McCrum, Wade & McCrum, Jay Y.   | \$ 240,107.00  | 100          | \$ 240,107.00      | \$ 127,381.76    | \$ 127,381.76     | Finance Authority of Maine | Mars Hill      | PMIF           | 0                   | 1                    |
| McLaughlin, Ward J. & McLaughlin, Stephanie                      | \$ 155,250.00  | 100          | \$ 155,250.00      | \$ 25,164.96     | \$ 25,164.96      | Finance Authority of Maine | Mars Hill      | PMIF           | 0                   | 8                    |
| Michaud, Gilles M.   | \$ 123,750.00  | 100          | \$ 123,750.00      | \$ 43,459.97     | \$ 43,459.97      | Finance Authority of Maine | Caswell        | PMIF           | 0                   | 5                    |
| Michaud, Gilles M.   | \$ 182,250.00  | 100          | \$ 182,250.00      | \$ 103,031.93    | \$ 103,031.93     | Finance Authority of Maine | Caswell        | PMIF           | 0                   | 5                    |
| Michaud, Gilles M. & G & M Farms, Inc.                           | \$ 92,250.00   | 100          | \$ 92,250.00       | \$ 22,724.69     | \$ 22,724.69      | Finance Authority of Maine | Caswell        | PMIF           | 0                   | 5                    |
| Miller, Gerald E. & Miller, Rebecca C.                           | \$ 103,025.99  | 100          | \$ 103,025.99      | \$ 5,768.29      | \$ 5,768.29       | Finance Authority of Maine | Houlton        | PMIF           | 0                   | 10                   |
| Miller, Gerald E. & Miller, Rebecca C.                           | \$ 375,000.00  | 100          | \$ 375,000.00      | \$ 293,975.32    | \$ 293,975.31     | Finance Authority of Maine | Houlton        | PMIF           | 0                   | 10                   |
| Nason, Mark & Nason, Cindy                                       | \$ 42,084.00   | 100          | \$ 42,084.00       | \$ 35,858.79     | \$ 35,858.79      | Finance Authority of Maine | Linneus        | PMIF           | 0                   | 5                    |
| Northland Packers & Growers                                      | \$ 168,750.00  | 100          | \$ 168,750.00      | \$ 88,138.06     | \$ 88,138.06      | Finance Authority of Maine | Westfield      | PMIF           | 1                   | 0                    |
| Northland Packers & Growers                                      | \$ 236,131.19  | 100          | \$ 236,131.19      | \$ 106,535.45    | \$ 106,535.45     | Finance Authority of Maine | Westfield      | PMIF           | 1                   | 0                    |
| Parent, William H. & Parent, Lisa                                | \$ 32,794.80   | 100          | \$ 32,794.80       | \$ 20,083.59     | \$ 20,083.59      | Finance Authority of Maine | Hamlin         | PMIF           | 0                   | 2                    |
| Peers Potato Co.   | \$ 82,251.00   | 100          | \$ 82,251.00       | \$ 42,535.16     | \$ 42,535.16      | Finance Authority of Maine | Fort Fairfield | PMIF           | 0                   | 12                   |
| Porter, Richard A. & Porter, Pauline P.                          | \$ 71,900.70   | 100          | \$ 71,900.70       | \$ 6,996.04      | \$ 6,996.04       | Finance Authority of Maine | Blaine         | PMIF           | 0                   | 10                   |

**FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2011**

| <b>Borrower</b>               | <b>OrigAmt</b>          | <b>Guar%</b> | <b>OrigFameBal</b>      | <b>CurOutBal</b>        | <b>CurGuarBal</b>       | <b>LenderName</b>          | <b>City</b>  | <b>Program</b> | <b>Jobs Created</b> | <b>Jobs Retained</b> |
|-------------------------------|-------------------------|--------------|-------------------------|-------------------------|-------------------------|----------------------------|--------------|----------------|---------------------|----------------------|
| Roope, Brandon                | \$ 95,131.80            | 100          | \$ 95,131.80            | \$ 28,140.76            | \$ 28,140.76            | Finance Authority of Maine | Presque Isle | PMIF           | 0                   | 1                    |
| Shaw, Robert S.               | \$ 116,404.20           | 100          | \$ 116,404.20           | \$ 23,373.32            | \$ 23,373.32            | Finance Authority of Maine | Caribou      | PMIF           | 1                   | 1                    |
| Shaw, Robert S.               | \$ 112,500.00           | 100          | \$ 112,500.00           | \$ 58,907.17            | \$ 58,907.17            | Finance Authority of Maine | Caribou      | PMIF           | 1                   | 1                    |
| Sutherland, Stuart            | \$ 141,750.00           | 100          | \$ 141,750.00           | \$ 117,044.92           | \$ 117,044.92           | Finance Authority of Maine | Woodland     | PMIF           | 0                   | 5                    |
| Therault, Duane               | \$ 32,400.00            | 100          | \$ 32,400.00            | \$ 19,270.78            | \$ 19,270.78            | Finance Authority of Maine | St. Agatha   | PMIF           | 0                   | 3                    |
| Three Oak Farms               | \$ 69,750.00            | 100          | \$ 69,750.00            | \$ 56,814.60            | \$ 56,814.60            | Finance Authority of Maine | Sherman      | PMIF           | 1                   | 1                    |
| Triple Crown Farms, Inc.      | \$ 96,750.00            | 100          | \$ 96,750.00            | \$ 19,781.53            | \$ 19,781.53            | Finance Authority of Maine | Presque Isle | PMIF           | 0                   | 6                    |
| Turner, Dale                  | \$ 12,919.50            | 100          | \$ 12,919.50            | \$ 9,218.06             | \$ 9,218.06             | Finance Authority of Maine | Washburn     | PMIF           | 0                   | 2                    |
| Whited Farms, LLC             | \$ 125,100.00           | 100          | \$ 125,100.00           | \$ 37,334.57            | \$ 37,334.57            | Finance Authority of Maine | Bridgewater  | PMIF           | 0                   | 4                    |
| Whited Farms, LLC             | \$ 254,250.00           | 100          | \$ 254,250.00           | \$ 223,173.93           | \$ 223,173.94           | Finance Authority of Maine | Bridgewater  | PMIF           | 0                   | 4                    |
| Willard C. Doyen & Sons, Inc. | \$ 115,480.00           | 100          | \$ 115,480.00           | \$ 48,159.71            | \$ 48,159.71            | Finance Authority of Maine | Mapleton     | PMIF           | 0                   | 16                   |
| <b>101</b>                    | <b>\$ 11,974,490.42</b> |              | <b>\$ 11,974,490.42</b> | <b>\$ 7,377,332.98</b>  | <b>\$ 7,377,332.96</b>  |                            |              |                | <b>56</b>           | <b>520</b>           |
|                               | <b>\$ 59,386,311.22</b> |              | <b>\$ 42,892,484.17</b> | <b>\$ 47,425,029.40</b> | <b>\$ 32,223,056.34</b> |                            |              |                | <b>574</b>          | <b>2352</b>          |



**FINANCE AUTHORITY OF MAINE  
STUDENT FINANCIAL ASSISTANCE ACTIVITY  
FOR FISCAL YEAR 2011 (7/1/2010 - 6/30/2011)**

**MAINE STATE GRANT PROGRAM**

|  |    |            |
|--|----|------------|
| MSGP Grants Disbursed                          | \$ | 10,388,142 |
| LEAP Grants Disbursed                          | \$ | 121,239    |
| SLEAP Grants Disbursed                         | \$ | 121,259    |
| Number of Students Assisted by MSGP/LEAP/SLEAP |    | 14,068     |

**EDUCATORS FOR MAINE FORGIVABLE LOAN PROGRAM**

|   |    |         |
|---|----|---------|
| Loans Disbursed                             | \$ | 561,140 |
| Forgiveness Given                           | \$ | 650,807 |
| Principal Repayments                        | \$ | 506,112 |
| Number of Students Assisted (Loans Awarded) |    | 193     |

**HEALTH PROFESSIONS LOAN PROGRAM**

|   |    |         |
|---|----|---------|
| Loans Disbursed                           | \$ | 516,500 |
| Grants Disbursed - Access Seats           | \$ | 220,500 |
| Forgiveness Given                         | \$ | 223,086 |
| Principal Repayments                      | \$ | 477,189 |
| Number of Access Seats Purchased (Grants) |    | 49      |
| Number of Loans Awarded (Loans)           |    | 37      |

**FHM DENTAL LOAN & LOAN REPAYMENT PROGRAM**

|  |    |         |
|--|----|---------|
| Loans Disbursed                            | \$ | 200,000 |
| Grants Disbursed - Loan Repayments         | \$ | 40,000  |
| Forgiveness Given                          | \$ | 50,417  |
| Principal Repayments                       | \$ | 49,560  |
| Number of Students Awarded Loans           |    | 10      |
| Number of Students Awarded Loan Repayments |    | 2       |

**QUALITY CHILD CARE SCHOLARSHIP PROGRAM**

|  |    |         |
|--|----|---------|
| Quality Childcare Grants Disbursed           | \$ | 149,825 |
| Number of Students Assisted (Grants Awarded) |    | 176     |

**GEAR UP GRANT PROGRAM**

|  |    |           |
|--|----|-----------|
| GEAR UP Grants Disbursed                     | \$ | 3,249,186 |
| Number of Students Assisted (Grants Awarded) |    | 691       |

**DOCTORS FOR MAINE'S FUTURE SCHOLARSHIP PROGRAM**

|  |    |         |
|--|----|---------|
| DFM Grants Disbursed                         | \$ | 350,000 |
| Number of Students Assisted (Grants Awarded) |    | 14      |

**NEXTGEN COLLEGE SAVINGS PLAN PROGRAM**

|   |    |               |
|---|----|---------------|
| Year End Net Asset Balance - Total Accounts | \$ | 5,983,000,000 |
| Year End Net Asset Balance - Maine Accounts | \$ | 146,656,342   |
| Total Number of Accounts                    |    | 221,095       |
| Total Number of Maine Accounts              |    | 22,026        |

**Program Benefits to Maine Citizens:**

|   |           |                  |
|---|-----------|------------------|
| Fee Rebates to Maine Accounts             | \$        | 169,937          |
| Initial Matches Awarded                   | \$        | 133,600          |
| Annual Matches Awarded                    | \$        | 2,305            |
| Next Steps Matches Awarded                | \$        | -                |
| Automatic Payment Bonuses Awarded         | \$        | -                |
| Access Scholarships Awarded               | \$        | 1,879,397        |
| NextGen Student Grants Awarded            | \$        | 2,719,934        |
| BRAC Scholarships Awarded                 | \$        | 5,620            |
| Gold Star Scholarships Awarded            | \$        | -                |
| <b>Total Benefits Given</b>               | <b>\$</b> | <b>4,910,793</b> |
| No. of Initial Matching Grants Awarded    |           | 668              |
| No. of Annual Matching Grants Awarded     |           | 13               |
| No. of Next Steps Matching Grants Awarded |           | 0                |
| No. of Automatic Payment Bonuses Awarded  |           | 0                |
| No. of Access Scholarships Awarded        |           | 5,143            |
| No. of NextGen Student Grants Awarded     |           | 5,347            |

|  |    |           |
|--|----|-----------|
| Harold Alfond College Challenge Grants Disbursed | \$ | 2,348,500 |
| Number of Students Assisted (Grants Awarded)     |    | 4,697     |

**FEDERAL FAMILY EDUCATION LOAN PROGRAM**

|   |    |             |
|---|----|-------------|
| Year End Outstanding Balances Guaranteed            | \$ | 765,011,295 |
| June 30 Trigger Rate (as a % of loans in repayment) |    |             |
| "Default Rate"                                      |    | 1.29%       |

**HRSA DENTAL LOAN REPAYMENT PROGRAM**

|  |    |         |
|--|----|---------|
| Loan Repayments Disbursed                  | \$ | 100,000 |
| Number of Students Awarded Loan Repayments |    | 5       |

**JOHN R JUSTICE LOAN REPAYMENT PROGRAM**

|  |    |        |
|--|----|--------|
| Loan Repayments Disbursed                  | \$ | 77,500 |
| Number of Students Awarded Loan Repayments |    | 17     |



# **Finance Authority of Maine**

Basic Financial Statements and  
Management's Discussion and Analysis

*Year Ended June 30, 2011*

**FINANCE AUTHORITY OF MAINE**

**FINANCIAL STATEMENTS**

**For the Year Ended June 30, 2011**

**TABLE OF CONTENTS**

|   |                |
|---|----------------|
| <b>Independent Auditors' Report</b>   | <b>1</b>       |
| <b>Management's Discussion and Analysis</b>   | <b>2 – 12</b>  |
| <b>Basic Financial Statements:</b>  |                |
| <b>Authority – Wide Financial Statements:</b>   |                |
| <b>Statement of Net Assets</b>  | <b>13</b>      |
| <b>Statement of Activities</b>  | <b>14 – 15</b> |
| <b>Fund Financial Statements:</b>   |                |
| <b>Statement of Net Assets – Proprietary Funds</b>  | <b>16</b>      |
| <b>Statement of Revenues, Expenses and Changes<br/>            in Net Assets – Proprietary Funds</b>      | <b>17</b>      |
| <b>Statement of Cash Flows – Proprietary Funds</b>  | <b>18 – 19</b> |
| <b>Balance Sheet – Governmental Funds</b>   | <b>20 – 21</b> |
| <b>Statement of Revenues, Expenses, and Changes<br/>            in Fund Balances – Governmental Funds</b> | <b>22 – 23</b> |
| <b>Statement of Fiduciary Net Assets – Agency Funds</b>   | <b>24</b>      |
| <b>Notes to Financial Statements</b>  | <b>25 – 45</b> |
| <b>Independent Auditors' Report on the Supplementary Information</b>                                      | <b>46</b>      |
| <b>Supplementary Information – Schedule 1:</b>  |                |
| <b>Combining Schedule of Fiduciary Net Assets</b>   | <b>47 – 48</b> |

# BAKER NEWMAN NOYES

## INDEPENDENT AUDITORS' REPORT

The Board of Directors  
Finance Authority of Maine

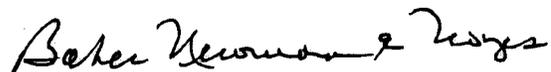
We have audited the accompanying financial statements of the business-type activities, the governmental activities, each major fund, and the aggregate remaining fund information of the Finance Authority of Maine, a component unit of the State of Maine, as of and for the year ended June 30, 2011, which collectively comprise the Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Finance Authority of Maine's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the governmental activities, each major fund, and the aggregate remaining fund information of the Finance Authority of Maine, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 20, 2011 on our consideration of the Finance Authority of Maine's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 2 through 12 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.



Limited Liability Company

Portland, Maine  
October 20, 2011

Baker Newman & Noyes, LLC

# FINANCE AUTHORITY OF MAINE

## MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2011

As Management of the Finance Authority of Maine, we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2011. As required, the Authority's financial statements are presented in the manner prescribed by Governmental Accounting Standards Board Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* (GASB 34), as amended. Under GASB 34, the Authority's funds are identified as Proprietary, or Business-type, funds, Governmental funds, and Fiduciary funds. The Authority's funds are generally created by federal or state statute.

GASB 34 combines three of the Authority's funds as Proprietary or Business-type: the Mortgage Insurance Program Fund, the Maine College Savings Program Fund, and the Higher Education Loan Purchase Program Fund. The remaining funds, with the exception of the Fiduciary funds, are classified as Governmental Funds, which combine the Authority's business finance-related funds with its education finance-related funds. In addition, the Authority manages funds, the Fiduciary funds, for other Boards or entities either pursuant to statute or contract. These are included in the Statement of Fiduciary Net Assets.

### Significant Highlights for the Year Ended June 30, 2011

- The recession's impact on Maine businesses this past year provided another challenge for the Authority's commercial loan loss reserves. Total reserves, or Allowance for Losses on Insured Loans, increased \$1,966,000 or 15.1%, to \$14,979,000 as the Authority increased reserves for existing insured commercial loans and recorded significant reserves for new insured loans closed during the current year. In periods of economic decline, the demand for the Authority's commercial loan insurance increases as financial institutions seek to mitigate risk by requiring the Authority's insurance protection. As a result, the Authority typically experiences an increase in loans insured, and may consequently record an increase in its Allowance for Losses on Insured Loans, during difficult economic times.
- Federal legislation in 2009 eliminated new student loan originations in the Federal Family Education Loan Program (FFELP) as of July 1, 2010, effectively creating a phase-out period of the Program over several years. The Authority serves as the guarantor of these loans in Maine, which were originated by financial institutions participating in the Program, and manages the FFELP for the U. S. Department of Education (DE). At year-end the Authority guaranteed approximately \$765 million of student loans in the Program. Administrative fees earned by serving as Maine's guarantor have historically provided a source of funding for Authority activities such as outreach, financial education, default prevention services, and assistance to financial aid officers at colleges. For the next few years, the Authority expects to continue realizing a revenue stream from the existing guaranteed portfolio as the loans amortize, but loss of revenue from the FFELP will present a challenge to the Authority in future years.
- The Authority served as the State's secondary market for FFELP loans in Maine since 2003, under the Higher Education Loan Purchase Program (HELPP). In FY 2011, the Authority exited the program by selling the loan portfolio and redeeming the outstanding bonds at par. This decision was made after changes in Federal law adversely impacted the economics of making, purchasing and holding Federal student loans. The termination of the program involved Ambac, the bond insurer, and Nelnet, the purchaser of the loans. Ambac's contribution of \$5.1 million, coupled with the cash on hand in the Trust and the discounted purchase price paid for the loans by Nelnet, allowed the Authority to redeem the bonds at par. The Authority was required to accelerate the amortization of the loan origination fees paid on behalf of the students, loan purchase premiums and bond discounts to close out the Trust, leading to a non-cash charge on the statement of income of \$2.1 million. The premiums occurred from the purchase of loans from the originating lenders. The bond discounts were expenses incurred when bonds were issued. Normally the loan origination fees and purchase premiums are amortized over the life of the loans and the bond discounts are amortized over the life of the bonds.

## FINANCE AUTHORITY OF MAINE

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2011

- The Maine College Savings Program, d/b/a The NextGen College Investing Plan, experienced a significant increase in net asset values of the Plan's portfolios, due primarily to market value improvement of the investment portfolios during the year. The market value of Plan investments was slightly below \$6.0 billion at year-end, an increase from prior year of \$1.2 billion or 24.3%. These assets are owned by account holders who have opened a college savings account. The Authority administers the program and earns administration fees for its services.
- The Authority's net assets decreased by \$700,000, or 1.8%, to \$38,381,000 for the year ended June 30, 2011. This was due primarily to large provisions recorded for commercial loan losses, and to the expenses for the termination of the HELPP discussed previously. In addition, total revenues increased by \$3,326,000, or 9.1%, to \$39,697,000 for the fiscal year. State funding increased by \$1,326,000, or 418.3%, due primarily to receiving State funding in support of the Authority's commercial loan loss reserves that was not received in the prior year. Investment income decreased by \$1,306,000, or 63.2%, during the year reflecting the effect of lower investment yields available on permissible investments. Interest income on notes receivable was lower by \$1,312,000 or 34.2%, reflecting lower interest earnings in the HELPP due to selling the student loan portfolio during the year. Grant and scholarship revenue increased by \$3,685,000 or 24.6%, reflecting increased resources available to provide assistance to businesses and students. Total Expenses decreased by \$394,000 or 1.0%, to \$38,267,000 for the year. HELPP interest expense declined by \$1,084,000, or 56.6%, due to lower interest rates and lower bond balances owed, and to the redemption of all outstanding bonds toward the end of the year. Additionally, there was a reduction in bond-related expenses in the HELPP of \$248,000 or 46.3%, due to lower bond balances, which serve as the basis for these expenses. Grant and scholarship expenses increased by \$3,107,000 or 15.2%, as available resources were utilized to assist businesses and students with their financing needs. Other operating expenses decreased by \$1,598,000 or 29.8%, due to lower student loan servicing costs, consolidation loan rebate costs, and arbitrage expenses in HELPP.

#### **Overview of the Authority**

The Finance Authority of Maine was created in 1983 by an Act of the Maine Legislature (the Act), as a body corporate and politic, and is a public instrumentality of the State of Maine. The Authority's purpose at that time was to provide business-related finance programs. In 1989, the Act was amended to authorize the Authority to administer certain education-related finance programs. The Authority offers financing and loan insurance to Maine businesses, and also offers various educational grant, loan, and loan guaranty programs that assist students in attending institutions of higher education.

The Authority is considered a component unit of the State of Maine, and as such, its financial statements are reflected in the State of Maine general-purpose financial statements. The Authority is a quasi-governmental agency and not a department of the State of Maine. The Authority receives an appropriation from the State of Maine for loan, loan repayment and grant disbursements to education customers. A small portion of the appropriation is used for the administration of state programs.

# FINANCE AUTHORITY OF MAINE

## MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2011

### Overview of Financial Statements

This Discussion and Analysis is intended to serve as an introduction to the Authority's basic financial statements. The basic financial statements include Authority-wide financial statements, fund financial statements, and notes to the financial statements. GASB 34 requires the categorization of funds into Proprietary, or Business-type, funds and Governmental Funds, which are then combined into the Authority-wide financial statements. Note 1 of the footnotes to the financial statements describes the arrangement of the funds in greater detail.

### Authority-Wide Financial Statements

The Authority-wide financial statements are designed to provide readers with a broad overview of the Authority's finances. The Statement of Net Assets presents information on all of the Authority's assets, liabilities, and net assets, except for those funds that are classified as Fiduciary funds. The Fiduciary funds are presented in the Statement of Fiduciary Net Assets. The Statement of Activities presents information showing functional areas of the Authority and their respective revenues and expenses. The statements are presented on an accrual basis.

The Authority-wide financial statements combine the business-type activities with the governmental activities. Under GASB 34, business-type activities include funds that are intended to recover all or a significant portion of their costs through customer fees and charges. Governmental activities include funds that are supported primarily with intergovernmental revenues such as appropriations or payment of fees by the Federal government.

### Fund Financial Statements

The fund financial statements provide more detailed information about the Authority's most significant funds and not the Authority as a whole. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority's funds can be divided into two categories: Proprietary Funds and Governmental Funds:

**Proprietary Funds** – The Authority identifies three funds as Proprietary. They include the Mortgage Insurance Program Fund, the Maine College Savings Program Fund, and the Higher Education Loan Purchase Program Fund. These funds rely on customer fees to cover a significant portion of the operational expenses of the funds.

**Governmental Funds** – The remainder of the Authority's funds, with the exception of the Fiduciary funds, are grouped into this area. These funds are primarily supported by intergovernmental revenues such as State of Maine appropriations and payments by the Federal government to operate the Federal student loan guaranty program.

**Statement of Fiduciary Net Assets** – This statement presents the assets held on behalf of other Boards and entities for which the Authority administers programs. All of these funds are listed in Note 1 to the financial statements.

**FINANCE AUTHORITY OF MAINE**

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2011

**Overview of the Authority-Wide Financial Position and Operations**

The Authority's overall financial position and operations for the past two years are summarized below based on information included in the financial statements.

**Finance Authority of Maine  
Authority-Wide Net Assets  
(In thousands of dollars)**

|   | Business-Type<br>Activities |                         | Governmental<br>Activities |                        | Total                   |                         | Total<br>Percent<br>Change |
|---|-----------------------------|-------------------------|----------------------------|------------------------|-------------------------|-------------------------|----------------------------|
|   | 2011                        | 2010                    | 2011                       | 2010                   | 2011                    | 2010                    |                            |
| Cash and investments                                | \$ 45,437                   | \$ 51,983               | \$43,100                   | \$39,645               | \$ 88,537               | \$ 91,628               | (3.4)%                     |
| Notes receivable, net                               | 277                         | 167,104                 | 25,475                     | 27,815                 | 25,752                  | 194,919                 | (86.8)                     |
| Capital assets, net                                 | 2,163                       | 2,502                   | —                          | —                      | 2,163                   | 2,502                   | (13.5)                     |
| Other assets  | <u>700</u>                  | <u>4,373</u>            | <u>1,907</u>               | <u>2,134</u>           | <u>2,607</u>            | <u>6,507</u>            | <u>(59.9)</u>              |
| <b>Total assets</b>                                 | <b><u>\$ 48,577</u></b>     | <b><u>\$225,962</u></b> | <b><u>\$70,482</u></b>     | <b><u>\$69,594</u></b> | <b><u>\$119,059</u></b> | <b><u>\$295,556</u></b> | <b><u>(59.7)%</u></b>      |
| Accounts payable and<br>accrued liabilities         | \$ 1,907                    | \$ 7,275                | \$ 367                     | \$ 331                 | \$ 2,274                | \$ 7,606                | (70.1)%                    |
| Unearned fee income                                 | 419                         | 343                     | 843                        | 1,051                  | 1,262                   | 1,394                   | (9.5)                      |
| Undisbursed grant and<br>scholarship funds          | —                           | —                       | 11,832                     | 12,854                 | 11,832                  | 12,854                  | (8.0)                      |
| Allowance for losses on<br>insured commercial loans | 14,979                      | 13,013                  | —                          | —                      | 14,979                  | 13,013                  | 15.1                       |
| Other liabilities                                   | 3                           | 916                     | —                          | —                      | 3                       | 916                     | (99.7)                     |
| Long-term liabilities:                              |                             |                         |                            |                        |                         |                         |                            |
| Notes and bonds payable:                            |                             |                         |                            |                        |                         |                         |                            |
| Due within one year                                 | —                           | —                       | 805                        | 805                    | 805                     | 805                     | —                          |
| Due in more than<br>one year                        | —                           | 171,381                 | 763                        | 818                    | 763                     | 172,199                 | (99.6)                     |
| Program funds:                                      |                             |                         |                            |                        |                         |                         |                            |
| Due in more than<br>one year                        | <u>—</u>                    | <u>—</u>                | <u>48,760</u>              | <u>47,688</u>          | <u>48,760</u>           | <u>47,688</u>           | <u>2.2</u>                 |
| <b>Total liabilities</b>                            | <b>17,308</b>               | <b>192,928</b>          | <b>63,370</b>              | <b>63,547</b>          | <b>80,678</b>           | <b>256,475</b>          | <b>(68.5)</b>              |
| Net assets:   |                             |                         |                            |                        |                         |                         |                            |
| Unrestricted net assets                             | 21,710                      | 20,986                  | 450                        | 450                    | 22,160                  | 21,436                  | 3.4                        |
| Restricted assets                                   | 7,396                       | 9,546                   | 6,662                      | 5,597                  | 14,058                  | 15,143                  | (7.2)                      |
| Invested in capital assets                          | <u>2,163</u>                | <u>2,502</u>            | <u>—</u>                   | <u>—</u>               | <u>2,163</u>            | <u>2,502</u>            | <u>(13.5)</u>              |
| <b>Total net asset</b>                              | <b><u>31,269</u></b>        | <b><u>33,034</u></b>    | <b><u>7,112</u></b>        | <b><u>6,047</u></b>    | <b><u>38,381</u></b>    | <b><u>39,081</u></b>    | <b><u>(1.8)</u></b>        |
| <b>Total liabilities and<br/>net assets</b>         | <b><u>\$ 48,577</u></b>     | <b><u>\$225,962</u></b> | <b><u>\$70,482</u></b>     | <b><u>\$69,594</u></b> | <b><u>\$119,059</u></b> | <b><u>\$295,556</u></b> | <b><u>(59.7)%</u></b>      |

## FINANCE AUTHORITY OF MAINE

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2011

The Authority's total assets decreased by \$176,497,000 or 59.7%, to \$119,059,000 from the beginning to the end of the fiscal year due primarily to the sale of the student loan portfolio and redemption of bonds in the HELPP. Some of the changes in the individual line items are described below:

#### **Cash and Investments**

Cash and investments decreased by \$3,091,000 or 3.4%, during the year due primarily to the use of cash in the HELPP to redeem bonds, and to the use of cash in the Maine College Savings Program to pay a legal settlement amount owed and accrued in the prior year.

#### **Notes Receivable**

Notes receivable decreased by \$169,167,000 or 86.8%, during the year due primarily to the sale of the federal student loan portfolio in the HELPP.

#### **Other Assets**

Other assets decreased by \$3,900,000 or 59.9%, due primarily to a receivable recorded in the prior year for accrued interest for the HELPP student loan portfolio, which was not recorded for the current year due to the sale of the loan portfolio.

#### **Accounts Payable and Accrued Liabilities**

Accounts payable and accrued liabilities decreased by \$5,332,000 or 70.1%, due to a \$6,030,000 legal settlement paid to the Authority in the Maine College Savings Program that, at the end of the prior year, was being held for distribution to Program participants.

#### **Allowance for Losses on Insured Commercial Loans**

Allowance for losses on insured commercial loans increased by \$1,966,000 or 15.1%, due to increased reserves for existing insured commercial loans at the end of the prior year, and reserves established for new insured loans closed during the current year.

#### **Other Liabilities**

Other liabilities decreased by \$913,000 or 99.7%, due primarily to eliminating the arbitrage liability recorded at the end of the prior year in the HELPP.

#### **Notes and Bonds Payable**

Notes and bonds payable decreased by \$171,436,000 or 99.6%, due primarily to the redemption of outstanding HELPP bonds during the year.

## FINANCE AUTHORITY OF MAINE

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2011

#### **Long-Term Liabilities – Program Funds**

The Authority receives State appropriations and funds from the issuance of State of Maine bonds to provide loans. In most cases these funds are classified as undisbursed loans or, once a loan has been closed, as disbursed loans. The undisbursed cash and the notes receivable could be returned to the State of Maine if the State required the return of that funding as a result of program termination or modification. The obligation to return the funds is identified on the balance sheet as a long-term liability, as the return of funds is not anticipated within the next year. These program funds increased by \$1,072,000 or 2.2%, during the fiscal year.

#### **Net Assets**

The Authority's mission is to maximize financial benefits and services for its business and education customers while trying to preserve a strong financial position. When the economy is performing well the Authority usually builds its balance sheet. In difficult economic climates, the Authority may continue to provide student and business funding even when net assets could decrease. A strong balance sheet allows the Authority to continue to serve its customers particularly when they need help the most. Alternatively, the Authority could reduce student grants and be more selective in financing troubled businesses to prevent a reduction in net assets. The Authority tries to maintain its balance sheet to permit funding customers at the highest level possible.

For the year, the Authority's net assets decreased by \$700,000 or 1.8%. The decrease resulted primarily from large provisions recorded for commercial loan losses, and from certain expenses incurred in the termination of the HELPP as discussed previously. Further details are discussed below as part of the Statements of Revenues, Expenses and Changes in Net Assets for the Authority's proprietary and governmental funds. The results of operations for both the Authority's proprietary and governmental funds are presented below:

**FINANCE AUTHORITY OF MAINE**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

June 30, 2011

**Finance Authority of Maine  
Authority-wide Changes in Net Assets  
(In thousands of dollars)**

|   | <u>2011</u>            | <u>2010</u>            | <u>Increase/(Decrease)</u> |                        |
|---|------------------------|------------------------|----------------------------|------------------------|
|   |                        |                        | <u>Amount</u>              | <u>%</u>               |
| <b>Revenues:</b>                            |                        |                        |                            |                        |
| State funding                               | \$ 1,643               | \$ 317                 | \$ 1,326                   | 418.3%                 |
| Income from user fees                       | 9,911                  | 8,946                  | 965                        | 10.8                   |
| Investment income                           | 759                    | 2,065                  | (1,306)                    | (63.2)                 |
| Administrative revenues                     | 5,009                  | 5,042                  | (33)                       | (.7)                   |
| Interest income on notes receivable         | 2,523                  | 3,835                  | (1,312)                    | (34.2)                 |
| Other income                                | 1,210                  | 1,209                  | 1                          | .1                     |
| Grant and scholarship revenue               | <u>18,642</u>          | <u>14,957</u>          | <u>3,685</u>               | <u>24.6</u>            |
| <b>Total revenues</b>                       | <b>39,697</b>          | <b>36,371</b>          | <b>3,326</b>               | <b>9.1</b>             |
| <b>Expenses:</b>                            |                        |                        |                            |                        |
| Salaries and benefits                       | 3,589                  | 3,821                  | (232)                      | (6.1)                  |
| External loan servicing expenses            | 3,459                  | 3,457                  | 2                          | .1                     |
| Interest Expense                            | 830                    | 1,914                  | (1,084)                    | (56.6)                 |
| Bond related expenses                       | 288                    | 536                    | (248)                      | (46.3)                 |
| Provision for losses on loans               | 2,780                  | 3,121                  | (341)                      | (10.9)                 |
| Grant and scholarship expenses              | 23,552                 | 20,445                 | 3,107                      | 15.2                   |
| Other operating expenses/other              | <u>3,769</u>           | <u>5,367</u>           | <u>(1,598)</u>             | <u>(29.8)</u>          |
| <b>Total expenses</b>                       | <b>38,267</b>          | <b>38,661</b>          | <b>(394)</b>               | <b>(1.0)</b>           |
| <b>Other Activity:</b>                      |                        |                        |                            |                        |
| Gain on bond redemption                     | -                      | 6,385                  | (6,385)                    | -                      |
| Loss on termination of student loan program | <u>(2,130)</u>         | <u>-</u>               | <u>(2,130)</u>             | <u>-</u>               |
| <b>Total other</b>                          | <b><u>(2,130)</u></b>  | <b><u>6,385</u></b>    | <b><u>(8,515)</u></b>      | <b><u>(133.4)</u></b>  |
| <b>Change in net assets</b>                 | <b>\$ <u>(700)</u></b> | <b>\$ <u>4,095</u></b> | <b>\$ <u>(4,795)</u></b>   | <b><u>(117.1)%</u></b> |

The details of the changes are explained in the proprietary and governmental funds section titled Results of Operations.

**FINANCE AUTHORITY OF MAINE**

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2011

**Results of Operations**

**Proprietary Funds Results**

The net assets of the Authority's proprietary funds decreased by \$1,765,000, or 5.3%, from the prior year. The following table summarizes the Statement of Revenues, Expenses and Changes in Net Assets for the proprietary funds for the year ended June 30, 2011:

Finance Authority of Maine  
**Proprietary Funds**  
 Statement of Revenues, Expenses and Changes in Net Assets  
*(In thousands of dollars)*

|   | <u>2011</u>         | <u>2010</u>         | <u>Increase/(Decrease)</u> |                    |
|---|---------------------|---------------------|----------------------------|--------------------|
|   |                     |                     | <u>Amount</u>              | <u>%</u>           |
| Operating revenue:                          |                     |                     |                            |                    |
| Income from user fees                       | \$ 9,911            | \$ 8,946            | \$ 965                     | 10.8%              |
| Investment income, HELPP                    | 38                  | 212                 | (174)                      | (82.1)             |
| Interest income on notes receivable         | 2,523               | 3,835               | (1,312)                    | (34.2)             |
| Grant revenue                               | <u>2,349</u>        | <u>1,985</u>        | <u>364</u>                 | <u>18.3</u>        |
| <br>Total revenue                           | <br>14,821          | <br>14,978          | <br>(157)                  | <br>(1.0)          |
| Operating expenses:                         |                     |                     |                            |                    |
| Salaries and benefits                       | 2,631               | 2,580               | 51                         | 2.0                |
| Provision for losses on loans               | 2,744               | 3,121               | (377)                      | (12.1)             |
| Interest expense                            | 814                 | 1,898               | (1,084)                    | (57.1)             |
| Customer benefit expenses                   | 7,259               | 7,473               | (214)                      | (2.9)              |
| Bond related expenses                       | 288                 | 536                 | (248)                      | (46.3)             |
| Other operating expenses/other              | <u>2,630</u>        | <u>4,090</u>        | <u>(1,460)</u>             | <u>(35.7)</u>      |
| <br>Total operating expenses                | <br><u>16,366</u>   | <br><u>19,698</u>   | <br><u>(3,332)</u>         | <br><u>(16.9)</u>  |
| <br>Operating (loss) income                 | <br>(1,545)         | <br>(4,720)         | <br>3,175                  | <br>(67.3)         |
| Nonoperating revenues (expenses):           |                     |                     |                            |                    |
| Investment income                           | 562                 | 1,277               | (715)                      | (56.0)             |
| State appropriations                        | 1,000               | -                   | 1,000                      | -                  |
| Gain on bond redemption                     | -                   | 6,385               | (6,385)                    | -                  |
| Loss on termination of student loan program | (2,130)             | -                   | (2,130)                    | -                  |
| Other income                                | <u>348</u>          | <u>-</u>            | <u>348</u>                 | <u>-</u>           |
| <br>Total nonoperating revenue              | <br><u>(220)</u>    | <br><u>7,662</u>    | <br><u>(7,882)</u>         | <br><u>(102.9)</u> |
| <br>Change in net assets                    | <br>(1,765)         | <br>2,942           | <br>(4,707)                | <br>(160.0)        |
| <br>Net assets at beginning of year         | <br><u>33,034</u>   | <br><u>30,092</u>   | <br><u>2,942</u>           | <br><u>9.8</u>     |
| <br>Net assets at end of year               | <br><u>\$31,269</u> | <br><u>\$33,034</u> | <br><u>\$ (1,765)</u>      | <br><u>(5.3)%</u>  |

## FINANCE AUTHORITY OF MAINE

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2011

The proprietary funds include the Mortgage Insurance Program Fund, the Maine College Savings Program Fund, and the Higher Education Loan Purchase Program Fund. Because these programs are classified as business-type funds, non-Program investment income and state appropriations are categorized as non-operating revenue as required by GASB 34. In the governmental funds, these items are listed as revenues. The Mortgage Insurance Program relies on fee revenue and investment income to provide most of its funding for operations. The Maine College Savings Program relies on fee revenue to cover operating expenses. The Higher Education Loan Purchase Program relies on student loan interest income and investment income for funding. An increase in Net Assets in the Mortgage Insurance Program allows the Authority to build its cash reserves for paying financial institutions or bondholders for defaulted insured loans or principal and interest on the bonds. Net Assets in the Maine College Savings Program are used to fund student benefit programs, such as grants and scholarships, for those who qualify for the programs. Net Assets in the Higher Education Loan Purchase Program are used to provide borrower benefits to borrowers of federal student loans.

Operating revenue totaled \$14,821,000, a decrease of 1.0% over prior year. Customer fee revenue accounted for 66.9% of operating revenue, and increased \$965,000 over prior year due primarily to higher administrative fees earned in the Maine College Savings Program, which experienced a \$1.2 billion, or 24.3%, increase in net asset value over the prior year. The total net asset value of the investment funds in the Program was \$6.0 billion on June 30, 2011. The assets are owned by the account holders or their beneficiaries. The Authority earns an administration fee on a portion of the net assets for managing the Program. The assets of the Program are identified in the State of Maine's financial statements. Interest income on notes receivable accounted for 17.0% of operating revenue, and decreased from the prior year by \$1,312,000, as a result of selling the HELPP student loan portfolio.

Nonoperating revenue provided a loss of \$220,000, due primarily to a net loss related to the sale of the HELPP student loan portfolio and redemption of the bonds financing the Program. Large expenses were recorded to recognize accelerated amortization of premiums paid for student loans and discounts for bond issuances. These expenses were somewhat mitigated by a contribution from the insurer of the bonds. Additionally, receipt of state funding in support of commercial loan loss reserves alleviated this loss.

Operating expenses decreased by \$3,332,000 or 16.9%, from the prior year. Interest expense decreased \$1,084,000 or 57.1%, due to redeeming the outstanding bonds that financed the HELPP during the year. Bond-related expenses decreased by \$248,000 or 46.3%, due to lower bond balances, which serve as the basis for these expenses, and to redemption of the bonds. While the allowance for loan losses remains high, provisions for losses on loans decreased \$377,000 or 12.1%, from prior year due to lower provision expense recorded during the current year for both the Mortgage Insurance Fund and the HELPP. Other operating expenses decreased \$1,460,000 or 35.7%, due primarily to lower arbitrage expense and other bond expenses in the HELPP resulting from ending the Program's operations.

Overall, net assets of the proprietary funds decreased by \$1,765,000 or 5.3%, to \$31,269,000.

#### **Governmental Fund Results**

GASB 34 treats the presentation of the operating results differently in governmental funds. Revenue less expense is called Change in Fund Balance rather than Change in Net Assets. Also, investment income and appropriations are classified under Revenue, not Nonoperating Revenue.

**FINANCE AUTHORITY OF MAINE**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

June 30, 2011

The Fund Balance of the Authority's governmental funds increased by \$1,065,000 or 17.6%, from the prior year. The following table summarizes the Statement of Revenues, Expenses and Changes in Fund Balance for the governmental funds for the year ended June 30, 2011:

Finance Authority of Maine  
**Governmental Funds**  
 Statement of Revenues, Expenses and Changes in Fund Balance  
*(In thousands of dollars)*

|  | <u>2011</u>            | <u>2010</u>            | <u>Increase/(Decrease)</u> |                     |
|--|------------------------|------------------------|----------------------------|---------------------|
|  |                        |                        | <u>Amount</u>              | <u>%</u>            |
| <b>Revenue:</b>                          |                        |                        |                            |                     |
| State appropriations                     | \$ 643                 | \$ 317                 | \$ 326                     | 102.8%              |
| Investment income                        | 159                    | 576                    | (417)                      | (72.4)              |
| Administrative revenues                  | 5,009                  | 5,042                  | (33)                       | (.7)                |
| Other income                             | 862                    | 1,209                  | (347)                      | (28.7)              |
| Grant and scholarship revenue            | <u>16,293</u>          | <u>12,972</u>          | <u>3,321</u>               | <u>25.6</u>         |
| <b>Total revenue</b>                     | <b>22,966</b>          | <b>20,116</b>          | <b>2,850</b>               | <b>14.2</b>         |
| <b>Expenses:</b>                         |                        |                        |                            |                     |
| Salaries and benefits                    | 958                    | 1,241                  | (283)                      | (22.8)              |
| External loan servicing expenses         | 3,459                  | 3,457                  | 2                          | .1                  |
| Provisions for losses on loans           | 36                     | -                      | 36                         | -                   |
| Grant and scholarship expenses           | 16,293                 | 12,972                 | 3,321                      | 25.6                |
| Interest expense                         | 16                     | 16                     | -                          | -                   |
| Other operating expenses/other           | <u>1,139</u>           | <u>1,277</u>           | <u>(138)</u>               | <u>(10.8)</u>       |
| <b>Total expenses</b>                    | <b><u>21,901</u></b>   | <b><u>18,963</u></b>   | <b><u>2,938</u></b>        | <b><u>15.5</u></b>  |
| <b>Changes in fund balance</b>           | <b>1,065</b>           | <b>1,153</b>           | <b>(88)</b>                | <b>(7.6)</b>        |
| <b>Fund balance at beginning of year</b> | <b><u>6,047</u></b>    | <b><u>4,894</u></b>    | <b><u>1,153</u></b>        | <b><u>23.6</u></b>  |
| <b>Fund balance at end of year</b>       | <b><u>\$ 7,112</u></b> | <b><u>\$ 6,047</u></b> | <b><u>\$ 1,065</u></b>     | <b><u>17.6%</u></b> |

The governmental funds include all of the Authority's business lending programs except for the Mortgage Insurance Program, which contains the loan insurance programs. Most of these funds are direct revolving loan programs, including funds such as the Economic Recovery Loan Program Fund and Underground Oil Storage Program Fund. Also, the governmental funds include all of the education-related programs, except for the Maine College Savings Program and Higher Education Loan Purchase Program. This group includes funds such as the Federal Family Education Loan Program (FFELP) Operating Fund, Educators for Maine Loan Program Fund, the Maine State Grant Program Fund, and the Maine Health Professions Loan Program Fund. These funds are classified as governmental funds because most of their revenue is derived from governmental sources and not from customer fees.

Revenues for the year were \$22,966,000, an increase from prior year of \$2,850,000 or 14.2%. This increase came primarily from an increase of \$3,321,000 or 25.6%, in grant and scholarship resources. Investment income decreased by \$417,000 or 72.4%, due to lower yields earned on permissible investments for available cash.

## FINANCE AUTHORITY OF MAINE

### MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

June 30, 2011

Expenses for the year were \$21,901,000, which were higher than prior year by \$2,938,000 or 15.5%. The increase came primarily from larger disbursements of grants and scholarships, which increased by \$3,321,000 or 25.6%.

Overall, the fund balance of the governmental funds increased by \$1,065,000 or 17.6%, to \$7,112,000.

#### **Debt Structure**

The Authority's operating expenses are funded primarily through fees for services, investment earnings, and appropriations or other governmental contributions.

The Authority negotiated a funding agreement with the United States Department of Agriculture's Department of Rural Development (USDA) in a prior year whereby the Authority borrowed funds at 1.0% and can relend the money at a higher interest rate to qualified business borrowers. The proceeds from business borrowers are used to repay the USDA note and cover related operating expenses. The outstanding balance for the USDA note was approximately \$818,000 as of June 30, 2011.

The Authority also has a funding agreement from a prior year with the Maine Health Access Foundation, whereby the Authority borrowed funds at 1.0% and can relend the money at a higher interest rate to medical offices for converting their medical records to an electronic format. The proceeds from borrowers are used to repay the Foundation note and cover related operating expenses. The outstanding balance for the Foundation note was \$750,000 as of June 30, 2011.

#### **Recent Developments**

The NextGen College Investing Plan (the Program) was established in accordance with Chapter 417-E of Title 20-A of the Maine Revised Statutes Annotated of 1964, as amended (the Act), to encourage the investment of funds to be used for Qualified Higher Education Expenses at institutions of higher education. The Program is designed to comply with the requirements for treatment as a Qualified Tuition Program under Section 529 of the Internal Revenue Code of 1986, as amended (a 529 Savings Plan). The Act authorizes FAME to administer the Program and act as administrator of the Maine College Savings Program Fund (the Program Fund). The Program Fund is held by the Treasurer of the State of Maine (the Treasurer), who invests it under the direction of and with the advice of a seven member Advisory Committee on College Savings, which is chaired by the Treasurer.

Pursuant to a change in Maine law which became effective September 28, 2011, Chapter 417-E of Title 20-A of the Maine Revised Statutes Annotated of 1964 is amended to reflect that beginning July 1, 2012, the Program Fund will be held by FAME, which shall invest it under the direction of and with the advice of the Advisory Committee on College Savings. Until then, the Program Fund will continue to be held by the Treasurer. Once the law becomes effective, the Authority will reflect the total assets held in the Program in an agency fund.

**FINANCE AUTHORITY OF MAINE**

**STATEMENT OF NET ASSETS**

June 30, 2011

| <u>ASSETS</u>   | <u>Business-Type<br/>Activities</u> | <u>Governmental<br/>Activities</u> | <u>Total</u>                 |
|---|-------------------------------------|------------------------------------|------------------------------|
| Cash and cash equivalents (note 2)                                | \$16,802,721                        | \$22,502,186                       | \$ 39,304,907                |
| Investments (note 2)  | 28,633,854                          | 20,597,788                         | 49,231,642                   |
| Accounts receivable   | 173,011                             | 115,950                            | 288,961                      |
| Accrued interest receivable                                       | 459,251                             | -                                  | 459,251                      |
| Notes receivable, net (notes 3 and 7)                             | 277,044                             | 25,475,215                         | 25,752,259                   |
| Other assets  | 68,444                              | 1,791,059                          | 1,859,503                    |
| Capital assets, net (note 8)                                      | <u>2,163,142</u>                    | <u>-</u>                           | <u>2,163,142</u>             |
| <b>Total assets</b>   | <b><u>\$48,577,467</u></b>          | <b><u>\$70,482,198</u></b>         | <b><u>\$ 119,059,665</u></b> |
| <br><u>LIABILITIES AND NET ASSETS</u>                             |                                     |                                    |                              |
| Accounts payable and accrued liabilities (note 6)                 | \$ 1,906,957                        | \$ 367,468                         | \$ 2,274,425                 |
| Unearned fee income   | 419,630                             | 842,632                            | 1,262,262                    |
| Undisbursed grant and scholarship funds (note 9)                  | -                                   | 11,832,147                         | 11,832,147                   |
| Allowance for losses on insured loans (notes 4 and 5)             | 14,978,843                          | -                                  | 14,978,843                   |
| Other liabilities   | 2,956                               | -                                  | 2,956                        |
| Long-term liabilities:  |                                     |                                    |                              |
| Due within one year – note payable (note 7)                       | -                                   | 805,493                            | 805,493                      |
| Due in more than one year – note payable (note 7)                 | -                                   | 762,689                            | 762,689                      |
| Due in more than one year – program funds                         | <u>-</u>                            | <u>48,760,024</u>                  | <u>48,760,024</u>            |
| <b>Total liabilities</b>  | <b>17,308,386</b>                   | <b>63,370,453</b>                  | <b>80,678,839</b>            |
| Commitments and contingent liabilities<br>(notes 5, 6, 10 and 12) |                                     |                                    |                              |
| Net assets:   |                                     |                                    |                              |
| Invested in capital assets  | 2,163,142                           | -                                  | 2,163,142                    |
| Restricted net assets   | 7,395,810                           | 6,661,713                          | 14,057,523                   |
| Unrestricted net assets (note 2)                                  | <u>21,710,129</u>                   | <u>450,032</u>                     | <u>22,160,161</u>            |
| <b>Total net assets</b>   | <b><u>31,269,081</u></b>            | <b><u>7,111,745</u></b>            | <b><u>38,380,826</u></b>     |
| <b>Total liabilities and net assets</b>                           | <b><u>\$48,577,467</u></b>          | <b><u>\$70,482,198</u></b>         | <b><u>\$ 119,059,665</u></b> |

See accompanying notes to the financial statements.

**FINANCE AUTHORITY OF MAINE**

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2011

|   | <u>Expenses</u>            | <u>Charges<br/>for<br/>Services</u> |
|---|----------------------------|-------------------------------------|
| <b>Functions/Programs:</b>  |                            |                                     |
| <b>Governmental activities:</b>                                   |                            |                                     |
| Federal Guarantee Agency Program                                  | \$ 3,993,338               | \$ —                                |
| Educational Grant Programs  | 10,776,513                 | —                                   |
| Revolving Loan Programs   | 1,308,525                  | —                                   |
| Gaining Early Awareness & Readiness<br>for Undergraduate Programs | 3,249,186                  | —                                   |
| Other Governmental Programs                                       | <u>2,573,469</u>           | <u>226,896</u>                      |
| <b>Total governmental activities</b>                              | <b>21,901,031</b>          | <b>226,896</b>                      |
| <b>Business-type activities:</b>                                  |                            |                                     |
| Mortgage Insurance Program  | 4,150,846                  | 1,641,302                           |
| Maine College Savings Program                                     | 9,167,450                  | 8,183,741                           |
| Higher Education Loan Purchase Program                            | <u>3,048,016</u>           | <u>2,608,960</u>                    |
| <b>Total business-type activities</b>                             | <b><u>16,366,312</u></b>   | <b><u>12,434,003</u></b>            |
| <b>Total Authority</b>  | <b><u>\$38,267,343</u></b> | <b><u>\$12,660,899</u></b>          |

Other activity:  
 Investment income  
 Other nonoperating income  
 Loss on termination of student  
 loan program (note 14)

Total other activity

Change in net assets

Net assets at beginning of year

Net assets at end of year

See accompanying notes to the financial statements.

| <u>Program Revenues</u>          |   | <u>Net Revenue (Expense) and Changes in Net Assets</u> |                                 |                     |
|----------------------------------|---|--|---------------------------------|---------------------|
| <u>Program Investment Income</u> | <u>Operating Grants and Contributions</u> | <u>Governmental Activities</u>                         | <u>Business-type Activities</u> | <u>Total</u>        |
| \$ 25,838                        | \$ 5,077,699                              | \$1,110,199  | \$ -                            | \$ 1,110,199        |
| -                                | 10,776,513                                | -  | -                               | -                   |
| 10,446                           | 1,252,641                                 | (45,438)   | -                               | (45,438)            |
| -                                | 3,249,186                                 | -  | -                               | -                   |
| <u>122,675</u>                   | <u>2,223,899</u>                          | <u>1</u>   | <u>-</u>                        | <u>1</u>            |
| 158,959                          | 22,579,938                                | 1,064,762  | -                               | 1,064,762           |
| -                                | 1,000,000                                 | -  | (1,509,544)                     | (1,509,544)         |
| -                                | 2,348,500                                 | -  | 1,364,791                       | 1,364,791           |
| <u>38,320</u>                    | <u>-</u>                                  | <u>-</u>   | <u>(400,736)</u>                | <u>(400,736)</u>    |
| <u>38,320</u>                    | <u>3,348,500</u>                          | <u>-</u>   | <u>(545,489)</u>                | <u>(545,489)</u>    |
| <u>\$ 197,279</u>                | <u>\$25,928,438</u>                       | 1,064,762  | (545,489)                       | 519,273             |
|                                  |   | -  | 562,413                         | 562,413             |
|                                  |   | -  | 347,415                         | 347,415             |
|                                  |   | <u>-</u>   | <u>(2,129,703)</u>              | <u>(2,129,703)</u>  |
|                                  |   | <u>-</u>   | <u>(1,219,875)</u>              | <u>(1,219,875)</u>  |
|                                  |   | 1,064,762  | (1,765,364)                     | (700,602)           |
|                                  |   | <u>6,046,983</u>                                       | <u>33,034,445</u>               | <u>39,081,428</u>   |
|                                  |   | <u>\$7,111,745</u>                                     | <u>\$31,269,081</u>             | <u>\$38,380,826</u> |

**FINANCE AUTHORITY OF MAINE**

**STATEMENT OF NET ASSETS**

**PROPRIETARY FUNDS**

June 30, 2011

| <u>ASSETS</u>   | <u>Mortgage<br/>Insurance<br/>Program<br/>Fund</u> | <u>Maine<br/>College<br/>Savings<br/>Program<br/>Fund</u> | <u>Higher<br/>Education<br/>Loan<br/>Purchase<br/>Program<br/>Fund</u> | <u>Total</u>               |
|---|--|---|--|----------------------------|
| <b>Current assets:</b>  |  |   |  |                            |
| Cash and cash equivalents (note 2)                                    | \$11,767,056                                       | \$4,561,924   | \$ 473,741   | \$16,802,721               |
| Investments (note 2)  | 2,794,524  | 4,449   | -  | 2,798,973                  |
| Accounts receivable   | 57,299   | 115,712   | -  | 173,011                    |
| Accrued interest receivable   | 459,251  | -   | -  | 459,251                    |
| Notes receivable, net (note 3)  | 24,005   | -   | -  | 24,005                     |
| Other assets  | <u>59,678</u>                                      | <u>8,766</u>  | -  | <u>68,444</u>              |
| <b>Total current assets</b>   | <b>15,161,813</b>                                  | <b>4,690,851</b>  | <b>473,741</b>   | <b>20,326,405</b>          |
| <b>Noncurrent assets:</b>   |  |   |  |                            |
| Investments (note 2)  | 20,711,016   | 3,642,087   | 1,481,778  | 25,834,881                 |
| Notes receivable, net (note 3)  | 253,039  | -   | -  | 253,039                    |
| Capital assets, net (note 8)  | <u>2,163,142</u>                                   | <u>-</u>  | <u>-</u>   | <u>2,163,142</u>           |
| <b>Total noncurrent assets</b>  | <b><u>23,127,197</u></b>                           | <b><u>3,642,087</u></b>                                   | <b><u>1,481,778</u></b>  | <b><u>28,251,062</u></b>   |
| <b>Total assets</b>   | <b><u>\$38,289,010</u></b>                         | <b><u>\$8,332,938</u></b>                                 | <b><u>\$1,955,519</u></b>  | <b><u>\$48,577,467</u></b> |
| <b><u>LIABILITIES AND NET ASSETS</u></b>                              |  |   |  |                            |
| <b>Liabilities:</b>   |  |   |  |                            |
| Accounts payable and accrued liabilities<br>(note 6)                  | \$ 438,207   | \$ 937,128  | \$ 531,622   | \$ 1,906,957               |
| Unearned fee income   | 419,630  | -   | -  | 419,630                    |
| Allowance for losses on insured loans<br>(notes 4 and 5)              | 14,978,843   | -   | -  | 14,978,843                 |
| Other liabilities   | <u>2,956</u>                                       | <u>-</u>  | <u>-</u>   | <u>2,956</u>               |
| <b>Total liabilities</b>  | <b>15,839,636</b>                                  | <b>937,128</b>  | <b>531,622</b>   | <b>17,308,386</b>          |
| <b>Commitments and contingent liabilities<br/>(notes 5, 6 and 10)</b> |  |   |  |                            |
| <b>Net assets:</b>  |  |   |  |                            |
| Invested in capital assets  | 2,163,142  | -   | -  | 2,163,142                  |
| Restricted net assets   | -  | 7,395,810   | -  | 7,395,810                  |
| Unrestricted net assets (note 2)                                      | <u>20,286,232</u>                                  | <u>-</u>  | <u>1,423,897</u>   | <u>21,710,129</u>          |
| <b>Total net assets</b>   | <b><u>22,449,374</u></b>                           | <b><u>7,395,810</u></b>                                   | <b><u>1,423,897</u></b>  | <b><u>31,269,081</u></b>   |
| <b>Total liabilities and net assets</b>                               | <b><u>\$38,289,010</u></b>                         | <b><u>\$8,332,938</u></b>                                 | <b><u>\$1,955,519</u></b>  | <b><u>\$48,577,467</u></b> |

See accompanying notes to the financial statements.

**FINANCE AUTHORITY OF MAINE**

**STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET ASSETS**

**PROPRIETARY FUNDS**

For the Year Ended June 30, 2011

|  | <u>Mortgage<br/>Insurance<br/>Program<br/>Fund</u> | <u>Maine<br/>College<br/>Savings<br/>Program<br/>Fund</u> | <u>Higher<br/>Education<br/>Loan<br/>Purchase<br/>Program<br/>Fund</u> | <u>Total</u>        |
|--|--|---|--|---------------------|
| <b>Operating revenues:</b>                                   |  |   |  |                     |
| Insurance premiums   | \$ 811,937   | \$ —  | \$ —   | \$ 811,937          |
| Investment income (note 2)                                   | —  | —   | 38,320   | 38,320              |
| Application and commitment fees                              | 339,620  | —   | —  | 339,620             |
| Interest income on notes receivable                          | 17,425   | —   | 2,506,393  | 2,523,818           |
| Grant revenue  | —  | 2,348,500   | —  | 2,348,500           |
| Fee and other income (note 9)                                | <u>472,320</u>                                     | <u>8,183,741</u>  | <u>102,567</u>   | <u>8,758,628</u>    |
| Total operating revenues                                     | 1,641,302  | 10,532,241  | 2,647,280  | 14,820,823          |
| <b>Operating expenses:</b>                                   |  |   |  |                     |
| Salaries and related benefits (note 11)                      | 1,480,257  | 892,600   | 257,930  | 2,630,787           |
| Other operating expenses (notes 8 and 9)                     | 550,184  | 1,015,557   | 1,827,949  | 3,393,690           |
| Allocated operating expenses                                 | (540,158)  | —   | —  | (540,158)           |
| Interest expense   | —  | —   | 813,553  | 813,553             |
| Bond related expenses  | —  | —   | 288,227  | 288,227             |
| Excess arbitrage (note 13)                                   | —  | —   | (223,092)  | (223,092)           |
| Provision for losses on insured<br>commercial loans (note 4) | 2,660,563  | —   | —  | 2,660,563           |
| Provision for losses on notes<br>receivable (note 4)         | —  | —   | 83,449   | 83,449              |
| Scholarship expenses (note 9)                                | —  | 4,604,951   | —  | 4,604,951           |
| Grant expenses   | —  | 2,348,500   | —  | 2,348,500           |
| Matching contributions and rebates (note 9)                  | —  | <u>305,842</u>  | —  | <u>305,842</u>      |
| Total operating expenses                                     | <u>4,150,846</u>                                   | <u>9,167,450</u>  | <u>3,048,016</u>   | <u>16,366,312</u>   |
| Operating (loss) income                                      | (2,509,544)  | 1,364,791   | (400,736)  | (1,545,489)         |
| <b>Nonoperating revenues (expenses):</b>                     |  |   |  |                     |
| Investment income (note 2)                                   | 469,994  | 92,419  | —  | 562,413             |
| Other income   | —  | 347,415   | —  | 347,415             |
| Loss on termination of student loan<br>program (note 14)     | —  | —   | (2,129,703)  | (2,129,703)         |
| Reserve fund balance transfer from<br>state (note 9)         | <u>1,000,000</u>                                   | —   | —  | <u>1,000,000</u>    |
| Total nonoperating revenues (expenses)                       | <u>1,469,994</u>                                   | <u>439,834</u>  | <u>(2,129,703)</u>   | <u>(219,875)</u>    |
| Change in net assets   | (1,039,550)  | 1,804,625   | (2,530,439)  | (1,765,364)         |
| Net assets at beginning of year                              | <u>23,488,924</u>                                  | <u>5,591,185</u>  | <u>3,954,336</u>   | <u>33,034,445</u>   |
| Net assets at end of year                                    | <u>\$22,449,374</u>                                | <u>\$ 7,395,810</u>                                       | <u>\$ 1,423,897</u>  | <u>\$31,269,081</u> |

See accompanying notes to the financial statements.

**FINANCE AUTHORITY OF MAINE**

**STATEMENT OF CASH FLOWS**

**PROPRIETARY FUNDS**

For the Year Ended June 30, 2011

|   | <u>Mortgage<br/>Insurance<br/>Program<br/>Fund</u> | <u>Maine<br/>College<br/>Savings<br/>Program<br/>Fund</u> | <u>Higher<br/>Education<br/>Loan<br/>Purchase<br/>Program Fund</u> | <u>Total</u>         |
|---|--|---|--|----------------------|
| <b>Cash flows from operating activities:</b>                            |  |   |  |                      |
| Interest receipts on notes receivable                                   | \$ 17,425  | \$ —  | \$ 1,110,675   | \$ 1,128,100         |
| Fees received from customers  | 1,857,133  | 8,360,176   | —  | 10,217,309           |
| Grant revenue   | —  | 2,348,500   | —  | 2,348,500            |
| Payments for operating expenses   | (44,494)   | (6,566,835)   | (1,702,059)  | (8,313,388)          |
| Payments to employees   | (1,445,389)  | (897,530)   | (301,227)  | (2,644,146)          |
| Investment in notes receivable  | —  | —   | 3,823,378  | 3,823,378            |
| Principal receipts on notes receivable                                  | 17,687   | —   | 13,784,804   | 13,802,491           |
| Payments for scholarships, grants, matching contributions and rebates   | —  | (7,259,293)   | —  | (7,259,293)          |
| Default payments made on commercial loan insurance                      | (717,890)  | —   | —  | (717,890)            |
| Recoveries received from prior commercial loan insurance                | 23,585   | —   | —  | 23,585               |
| Other (payments) receipts   | (15,542)   | (7,527)   | 102,567  | 79,498               |
| Net cash (used) provided by operating activities                        | <u>(307,485)</u>                                   | <u>(4,022,509)</u>  | <u>16,818,138</u>  | <u>12,488,144</u>    |
| <b>Cash flows from noncapital and related financing activities:</b>     |  |   |  |                      |
| Payments on arbitrage liability   | —  | —   | (9,023)  | (9,023)              |
| Bond redemptions  | —  | —   | (171,950,000)  | (171,950,000)        |
| Interfund transactions  | 1,524,096  | (1,149,047)   | (119,899)  | 255,150              |
| Interest payments on bonds  | —  | —   | (897,213)  | (897,213)            |
| Proceeds from sale of loans and accrued interest                        | —  | —   | 146,282,533  | 146,282,533          |
| Contributions from bond insurer   | —  | —   | 5,182,276  | 5,182,276            |
| Other nonoperating income   | —  | 347,415   | —  | 347,415              |
| Funds received from other governments                                   | <u>1,000,000</u>                                   | <u>—</u>  | <u>—</u>   | <u>1,000,000</u>     |
| Net cash provided (used) by noncapital and related financing activities | 2,524,096  | (801,632)   | (21,511,326)   | (19,788,862)         |
| <b>Cash flows from capital and related financing activities:</b>        |  |   |  |                      |
| Acquisition of capital assets   | (203,533)  | —   | —  | (203,533)            |
| <b>Cash flows from investing activities:</b>                            |  |   |  |                      |
| Maturities and calls on investments                                     | 21,254,075   | —   | —  | 21,254,075           |
| Sales of investments  | —  | 6,962,657   | 172,186,425  | 179,149,082          |
| Purchases of investments  | (21,860,130)                                       | (6,950,030)   | (167,365,746)  | (196,175,906)        |
| Interest received on investments  | <u>787,561</u>                                     | <u>79,706</u>   | <u>54,889</u>  | <u>922,156</u>       |
| Net cash provided by investing activities                               | <u>181,506</u>                                     | <u>92,333</u>   | <u>4,875,568</u>   | <u>5,149,407</u>     |
| Net increase (decrease) in cash and cash equivalents                    | 2,194,584  | (4,731,808)   | 182,380  | (2,354,844)          |
| Cash and cash equivalents at beginning of year                          | <u>9,572,472</u>                                   | <u>9,293,732</u>  | <u>291,361</u>   | <u>19,157,565</u>    |
| Cash and cash equivalents at end of year                                | <u>\$ 11,767,056</u>                               | <u>\$ 4,561,924</u>                                       | <u>\$ 473,741</u>  | <u>\$ 16,802,721</u> |

**FINANCE AUTHORITY OF MAINE**

STATEMENT OF CASH FLOWS (CONTINUED)

PROPRIETARY FUNDS

For the Year Ended June 30, 2011

|  | <u>Mortgage<br/>Insurance<br/>Program<br/>Fund</u> | <u>Maine<br/>College<br/>Savings<br/>Program<br/>Fund</u> | <u>Higher<br/>Education<br/>Loan<br/>Purchase<br/>Program Fund</u> | <u>Total</u>         |
|--|--|---|--|----------------------|
| Reconciliation of operating (loss) income to net cash (used) provided by operating activities: |  |   |  |                      |
| Operating (loss) income  | \$ (2,509,544)                                     | \$ 1,364,791  | \$ (400,736)   | \$ (1,545,489)       |
| Adjustments to reconcile operating (loss) income to net cash provided by operating activities: |  |   |  |                      |
| Depreciation   | 542,727  | -   | -  | 542,727              |
| Amortization   | -  | -   | 24,072   | 24,072               |
| Interest income on investments   | -  | -   | (38,320)   | (38,320)             |
| Interest expense on bonds  | -  | -   | 798,332  | 798,332              |
| Provision for losses on loans and notes  | 2,660,563  | -   | 83,449   | 2,744,012            |
| Default payments made on commercial loan guarantees  | (717,890)  | -   | -  | (717,890)            |
| Recoveries received from prior commercial loan guarantees                                      | 23,585   | -   | -  | 23,585               |
| Allocated expenses   | (540,158)  | -   | -  | (540,158)            |
| Changes in operating assets and liabilities:   |  |   |  |                      |
| Accounts receivable  | 157,012  | 176,435   | 246,011  | 579,458              |
| Accrued interest receivable  | -  | -   | 9,617  | 9,617                |
| Notes receivable   | 17,687   | -   | 15,956,836   | 15,974,523           |
| Other assets   | (15,542)   | (7,527)   | 171,844  | 148,775              |
| Accounts payable and accrued liabilities   | (2,169)  | (5,556,208)   | 190,125  | (5,368,252)          |
| Accrued arbitrage liability  | -  | -   | (223,092)  | (223,092)            |
| Unearned fee income and other liabilities  | <u>76,244</u>                                      | <u>-</u>  | <u>-</u>   | <u>76,244</u>        |
| Net cash (used) provided by operating activities   | <u>\$ (307,485)</u>                                | <u>\$ (4,022,509)</u>                                     | <u>\$ 16,818,138</u>   | <u>\$ 12,488,144</u> |

See accompanying notes to the financial statements.

**FINANCE AUTHORITY OF MAINE**

**BALANCE SHEET**

**GOVERNMENTAL FUNDS**

June 30, 2011

| <u>ASSETS</u>   | Federal<br>Guaranty<br>Agency<br>Operating<br>Fund | Educational<br>Grant<br>Fund | Revolving<br>Fund          |
|---|--|------------------------------|----------------------------|
| Cash and cash equivalents (note 2)                            | \$2,335,538  | \$144,014                    | \$11,616,243               |
| Investments (note 2)  | 5,065,215  | 301,712                      | 13,190,986                 |
| Accounts receivable   | 115,950  | -                            | -                          |
| Notes receivable, net (notes 3 and 7)                         | -  | -                            | 25,475,215                 |
| Other assets  | <u>8,819</u>                                       | <u>-</u>                     | <u>1,782,004</u>           |
| <b>Total assets</b>   | <b><u>\$7,525,522</u></b>                          | <b><u>\$445,726</u></b>      | <b><u>\$52,064,448</u></b> |
| <br><u>LIABILITIES AND FUND BALANCES</u>                      |  |                              |                            |
| <b>Liabilities:</b>   |  |                              |                            |
| Accounts payable and accrued liabilities                      | \$ 300,561   | \$ -                         | \$ 6,918                   |
| Unearned fee income   | 732,187  | -                            | 110,445                    |
| Undisbursed grant and scholarship funds (note 9)              | -  | 445,308                      | 1,203,502                  |
| Note payable (note 7)   | -  | -                            | 1,568,182                  |
| Amounts held under state revolving loan<br>programs (note 9): |  |                              |                            |
| State revolving loan funds disbursed                          | -  | -                            | 27,013,279                 |
| State revolving loan funds undisbursed                        | -  | -                            | 20,837,323                 |
| Unearned income on undisbursed<br>revolving loan funds        | <u>-</u>   | <u>-</u>                     | <u>756,485</u>             |
| <b>Total liabilities</b>                                      | <b>1,032,748</b>                                   | <b>445,308</b>               | <b>51,496,134</b>          |
| <br><b>Fund balances:</b>                                     |  |                              |                            |
| Assigned  | -  | 418                          | 399,375                    |
| Restricted  | <u>6,492,774</u>                                   | <u>-</u>                     | <u>168,939</u>             |
| <b>Total fund balances</b>                                    | <b><u>6,492,774</u></b>                            | <b><u>418</u></b>            | <b><u>568,314</u></b>      |
| <b>Total liabilities and fund balances</b>                    | <b><u>\$7,525,522</u></b>                          | <b><u>\$445,726</u></b>      | <b><u>\$52,064,448</u></b> |

See accompanying notes to the financial statements.

| Gaining Early<br>Awareness &<br>Readiness for<br>Undergraduate<br>Programs Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|--------------------------------|--------------------------------|
| \$ 6,760,282  | \$ 1,646,109                   | \$ 22,502,186                  |
| -   | 2,039,875                      | 20,597,788                     |
| -   | -                              | 115,950                        |
| -   | -                              | 25,475,215                     |
| -   | 236                            | 1,791,059                      |
| <u>\$ 6,760,282</u>   | <u>\$ 3,686,220</u>            | <u>\$ 70,482,198</u>           |

|                     |                     |                      |
|---------------------|---------------------|----------------------|
| \$ -                | \$ 59,989           | \$ 367,468           |
| -                   | -                   | 842,632              |
| 6,760,282           | 3,423,055           | 11,832,147           |
| -                   | -                   | 1,568,182            |
| -                   | -                   | 27,013,279           |
| -                   | 152,937             | 20,990,260           |
| -                   | -                   | 756,485              |
| 6,760,282           | 3,635,981           | 63,370,453           |
| -                   | 50,239              | 450,032              |
| -                   | -                   | 6,661,713            |
| -                   | 50,239              | 7,111,745            |
| <u>\$ 6,760,282</u> | <u>\$ 3,686,220</u> | <u>\$ 70,482,198</u> |

**FINANCE AUTHORITY OF MAINE**

**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES**

**GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2011

|  | Federal<br>Guarantee<br>Agency<br>Operating<br>Fund | Educational<br>Grant<br>Fund | Revolving<br>Fund        |
|--|---|------------------------------|--------------------------|
| <b>Revenues:</b>   |   |                              |                          |
| State appropriations (note 9)  | \$ -  | \$ -                         | \$ -                     |
| Investment income (note 2)   | 25,838  | -                            | 10,446                   |
| Administrative revenues  | 5,008,511   | -                            | -                        |
| Other income   | 69,188  | -                            | 565,992                  |
| Grant and scholarship revenues   | <u>-</u>  | <u>10,776,513</u>            | <u>686,649</u>           |
| <b>Total revenues</b>  | <b>5,103,537</b>                                    | <b>10,776,513</b>            | <b>1,263,087</b>         |
| <b>Expenses:</b>   |   |                              |                          |
| Operating expenses:  |   |                              |                          |
| Salaries and related benefits (note 11)  | 397,754   | -                            | -                        |
| Other operating expenses   | 136,857   | -                            | 29,196                   |
| Allocated operating expenses   | -   | -                            | 540,158                  |
| External loan servicing expenses   | 3,458,727   | -                            | -                        |
| Interest expense   | -   | -                            | 16,093                   |
| Provision for loan losses  | -   | -                            | 36,429                   |
| Grant and scholarship expenses   | <u>-</u>  | <u>10,776,513</u>            | <u>686,649</u>           |
| <b>Total expenses</b>  | <b><u>3,993,338</u></b>                             | <b><u>10,776,513</u></b>     | <b><u>1,308,525</u></b>  |
| <b>Excess of revenues over (under) expenses<br/>and change in fund balance</b> | <b>1,110,199</b>                                    | <b>-</b>                     | <b>(45,438)</b>          |
| <b>Fund balances at beginning of year</b>                                      | <b><u>5,382,575</u></b>                             | <b><u>418</u></b>            | <b><u>613,752</u></b>    |
| <b>Fund balances at end of year</b>  | <b><u>\$6,492,774</u></b>                           | <b><u>\$ 418</u></b>         | <b><u>\$ 568,314</u></b> |

See accompanying notes to the financial statements.

| Gaining Early<br>Awareness &<br>Readiness for<br>Undergraduate<br>Programs Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|--------------------------------|--------------------------------|
| \$ -  | \$ 643,048                     | \$ 643,048                     |
| -   | 122,675                        | 158,959                        |
| -   | -                              | 5,008,511                      |
| -   | 226,896                        | 862,076                        |
| <u>3,249,186</u>  | <u>1,580,851</u>               | <u>16,293,199</u>              |
| 3,249,186   | 2,573,470                      | 22,965,793                     |
| -   | 559,935                        | 957,689                        |
| -   | 432,683                        | 598,736                        |
| -   | -                              | 540,158                        |
| -   | -                              | 3,458,727                      |
| -   | -                              | 16,093                         |
| -   | -                              | 36,429                         |
| <u>3,249,186</u>  | <u>1,580,851</u>               | <u>16,293,199</u>              |
| <u>3,249,186</u>  | <u>2,573,469</u>               | <u>21,901,031</u>              |
| -   | 1                              | 1,064,762                      |
| -   | <u>50,238</u>                  | <u>6,046,983</u>               |
| <u>\$ -</u>   | <u>\$ 50,239</u>               | <u>\$ 7,111,745</u>            |

**FINANCE AUTHORITY OF MAINE**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**AGENCY FUNDS**

June 30, 2011

**ASSETS HELD FOR OTHERS**

|  |                            |
|--|----------------------------|
| Cash and cash equivalents (note 2)               | \$ 9,336,739               |
| Investments (note 2)                             | 12,528,565                 |
| Accounts receivable from Department of Education | 225,090                    |
| Accrued interest receivable                      | 212,684                    |
| Notes receivable, net                            | <u>16,611,401</u>          |
| <b>Total assets</b>                              | <b><u>\$38,914,479</u></b> |

**LIABILITIES**

**Liabilities:**

|   |                            |
|---|----------------------------|
| Accounts payable and other liabilities                        | \$ 33,416                  |
| Due to the U.S. Department of Education (note 12)             | 3,779,295                  |
| Amounts held for State of Maine under revolving loan programs | <u>35,101,768</u>          |
| <b>Total liabilities</b>                                      | <b><u>\$38,914,479</u></b> |

See accompanying notes to the financial statements.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**1. Organization and Significant Accounting Policies**

**Authorizing Legislation**

The Finance Authority of Maine (FAME or the Authority) was created in 1983 by the *Finance Authority of Maine Act* (the Act), Title 10, Chapter 110, of the Maine Revised Statutes, as amended, as a body corporate and politic, and a public (tax exempt) instrumentality of the State of Maine. In 1989, the Act was amended to authorize the Authority's administration of educational finance programs found in Title 20-A, Chapters 417-E through 430-B (with the exceptions of Chapters 417-A and 418, which are not administered by the Authority, and 417E – 417F which are administered by the Authority and were enacted in 1998 and 2003, respectively). These financial statements include all of the operations conducted by the Authority.

The Authority provides commercial financing and loan insurance to Maine businesses. Also, the Authority is authorized to carry out various programs to provide financial and other assistance to Maine students and their parents to finance costs of attendance at institutions of higher education.

For financial reporting purposes, the Authority is considered a component unit of the State of Maine and as such, the Authority's financial statements are reflected in the State of Maine's general-purpose financial statements. The Authority is a quasi-independent agency and not a department of the State of Maine.

The financial statements also include the accounts and activities of FAME Opportunities, Inc., a separate 501(c)(3) organization formed and controlled by the Authority. The operations of FAME Opportunities, Inc. are immaterial.

**Basis of Accounting**

The Authority follows the accrual basis of accounting and, accordingly, recognizes revenue as earned and expenses as incurred.

As permitted by Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Activities that Use Proprietary Fund Accounting*, the Authority has elected not to apply Financial Accounting Standards Board Statements and Interpretations issued after November 30, 1989.

The financial statements are prepared in accordance with Governmental Accounting Standards Board Statements No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus – an amendment of GASB Statements No. 21 and No. 34 and No. 38, Certain Financial Statement Note Disclosures*.

Separate fund financial statements are provided for governmental and proprietary funds. The Authority maintains its accounting records and prepares its financial statements for all funds using the accrual basis of accounting. The difference from using the modified accrual method for governmental activities is immaterial. Major individual governmental funds, proprietary funds and fund groups are reported as separate columns in the fund financial statements.

**FINANCE AUTHORITY OF MAINE**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**1. Organization and Significant Accounting Policies (Continued)**

**Fund Structure**

The following business-type activities of the Authority are classified as proprietary funds:

**Mortgage Insurance Program Fund**

This fund consists of activities primarily relating to providing capital to a broad range of commercial borrowers that may be denied commercial credit but through the provision of the Authority's loan insurance to financial institutions. The Authority receives loan insurance fees from the financial institutions (which may pass the cost to the ultimate borrower).

**Maine College Savings Program Fund**

This fund accounts for the activities relating to the Maine College Savings Program d/b/a "The NextGen College Investing Plan," a qualified tuition program pursuant to Section 529 of the Internal Revenue Code to encourage Maine families to save and invest for higher education expenses of a designated beneficiary. The Authority receives an administrative fee from some participants based on the net asset value of the account.

Included in the fund are funds provided by the Alford Scholarship Foundation granted to participants in the Harold Alford College Challenge (HACC). The HACC provides a \$500 grant to each Maine resident baby named as a Designated Beneficiary on a NextGen Account by the baby's first birthday. HACC grants may only be withdrawn for qualified higher education expenses defined under Section 529 of the Internal Revenue Code. The Program is further described in note 9.

**Higher Education Loan Purchase Program Fund**

This fund consists of activities primarily relating to the purchase or origination by the Authority of Federal Family Education Loan Program (FFELP) student loans. The program was funded through a \$75,000,000 bond issuance in fiscal year 2004 (the 2003 Series bonds), a \$100,000,000 bond issuance in fiscal year 2005 (the 2005 Series bonds), as well as a \$140,000,000 bond issuance in fiscal year 2007 (the 2007 Series bonds). The Authority has used all bond proceeds from the 2003 and 2005 bond issuances to finance student loan purchases. The Authority has ceased acquiring loans as a result of changes in the law. Bond proceeds from the 2007 bond issue not used to finance student loan purchases were used to redeem outstanding bonds in 2010. In 2011 all loans were sold and all outstanding bonds were redeemed. See note 14.

The following governmental activities of the Authority are classified as governmental funds:

**Federal Guarantee Agency Operating Fund**

This fund accounts for the activities under the FFELP. The Authority, in conjunction with the U.S. Department of Education, made educational related federal loan guarantees to eligible Maine students and their families to attend post-secondary schools. The Authority received revenue in fiscal year 2011 from the U.S. Department of Education for managing the Maine FFELP portfolio.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**1. Organization and Significant Accounting Policies (Continued)**

On March 30, 2010, H.R.4872, *The Health Care and Education Reconciliation Act of 2010* (HCERA), was signed into law. HCERA provides that after June 30, 2010, all subsidized and unsubsidized Stafford Loans, PLUS loans and Consolidation loans can only be made under the government's Federal Direct Loan Program. As a consequence, the Authority will no longer receive revenue for the origination of FFELP loans. Additionally, as the principal balance of outstanding FFELP loans is amortized, the portfolio will decrease as will revenue associated with maintenance of the FFELP portfolio.

**Educational Grant Fund**

This fund accounts for the activities relating to providing grants to eligible undergraduate Maine students who have the greatest financial need and who attend private or public post-secondary institutions of higher learning. The funding for this program is received directly from the State of Maine on an annual basis.

**Revolving Fund**

This fund primarily consists of the funds relating to the Authority's administration of State of Maine revolving loan programs. These are State programs administered by the Authority, which provide either educational or commercial loans on a revolving basis. This fund records the aggregate activity of these programs. The program funding levels are derived from the State of Maine, except for the Intermediary Relending Loan Program which is a Federal program. Loans are granted with and without interest charges depending on the program and in some cases there is also loan forgiveness. This fund consists of funds of the following programs:

Underground Oil Storage Replacement Program  
Economic Recovery Loan Program  
Waste Reduction and Recycling Loan Program  
Educators for Maine Program  
Health Professionals Loan Program  
Dental Loan and Loan Repayment Programs  
Regional Economic Development Revolving Loan Program  
Plymouth Waste Oil Loan Program  
Clean Fuel Vehicle Program  
Intermediary Relending Program  
Waste Motor Oil Disposal Site Remediation Program  
Maine Health Access Foundation Loan Program  
Dental Equipment Loan and Student Loan Repayment Program

**Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR-UP)**

This fund accounts for the activities relating to GEAR-UP, a need-based scholarship fund which is funded by the U.S. Department of Education to the Maine Department of Education as grantee. FAME administers the scholarship in accordance with a memorandum of agreement with the Maine Department of Education. The funds are granted to qualifying students for attendance at college.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**1. Organization and Significant Accounting Policies (Continued)**

**Other Governmental Funds**

The Authority administers various other governmental and educational related programs. This fund group records the aggregate activity and reflects the combination of these programs. The State of Maine provides program funding on an annual basis for the Higher Education Fund. FAME Opportunities, Inc. relies on private individuals and corporations for contributions. The Paul Douglas Loan Fund was previously funded by the Federal government. The Robert C. Byrd Honors Scholarship Program was funded by the Federal Government in 2011. Doctors for Maine's Future was funded in fiscal years 2009 and 2010 only. The U.S. Department of Justice's Bureau of Justice Assistance funded the John R. Justice Program for one year only. The State of Maine provided funding for the Food Processing Grant Program. The College Access Challenge Grant is funded by the Federal Government. This fund group consists of the following:

Higher Education Fund  
Paul Douglas Loan Fund  
FAME Opportunities, Inc.  
Robert C. Byrd Honors Scholarship Program  
Doctors for Maine's Future  
John R. Justice Grant Program  
Food Processing Grant Program  
College Access Challenge Grant

**Agency Funds**

Additionally, pursuant to a contract, the Authority provides administrative, financial services support and other services for the Kim Wallace Adaptive Equipment Loan Program Fund Board, the Fund Insurance Review Board, the Nutrient Management Fund, the Payroll Processing Insurance Fund, the Northern Maine Transmission Corporation, the Department of Agriculture for the Agriculture Marketing Loan Fund and the Potato Marketing Improvement Fund, the Department of Labor for the Occupational Safety Program Fund and the Small Enterprise Growth Board. The Authority also holds and administers the State of Maine's portion of the U.S. Department of Education's Federal Student Loan Reserve Fund, which is the property of the Federal government.

The Authority acts in a custodian capacity for these Funds. The resources in these Funds cannot be used to support the Authority's operations. These Funds are combined in the Statement of Fiduciary Net Assets and presented as Agency Funds.

**Restriction on Net Assets**

The restricted net assets of the Authority are restricted to a specific use by contract, bond indenture and/or federal or state statutes and regulations. Financial activities and resulting account balances that are not so restricted are presented in the Statement of Net Assets as unrestricted net assets. The Authority's unrestricted net assets are generally intended for use for program related activities.

**Fund Balances**

GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, requires the fund balance of governmental funds be classified based on a hierarchy of constraints imposed on the use of resources. The fund balances must be identified as nonspendable, restricted, committed, assigned or unassigned.

# FINANCE AUTHORITY OF MAINE

## NOTES TO FINANCIAL STATEMENTS

June 30, 2011

### 1. **Organization and Significant Accounting Policies (Continued)**

Restricted fund balances include amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. The assigned fund balance classification is intended to be used for specific purposes, but assigned fund balances do not meet the criteria to be classified as restricted.

There are no funds with fund balance classified as nonspendable, committed or unassigned. The Authority considers amounts to have been spent when an expenditure is incurred for both restricted and assigned fund balances. Assigned fund balances are reflected as unrestricted net assets on the statement of net assets.

The fund balance of the Authority's Federal Guaranty Agency Operating Fund, Intermediary Relending Program (Revolving Fund) and Maine Health Access Foundation Loan Program (Revolving Fund) are restricted. Pursuant to the *Higher Education Act*, the Authority may use the Operating Fund's balance only for guarantee agency-related activities, including student financial aid-related activities for the benefit of students. Pursuant to the governing agreement with the United States Department of Agriculture, and related regulatory instructions issued by the Department's Farmers Home Administration, the Intermediary Relending fund balance may be used only for program purposes, including administration costs, technical assistance to borrowers, bad debts, repayment of debt or lending to eligible borrowers. Pursuant to the governing agreement with the Maine Health Access Foundation, the Maine Health Access Foundation Loan Program's fund balance may be used only for program purposes, including the Authority's administrative and technical expenses.

The fund balances attributable to the Educational Grant Fund, Educators for Maine Program (Revolving Fund), Health Professional Loan Program (Revolving Fund), and Higher Education Program (Other Governmental Funds) are assigned. Fund balances may be assigned by the CEO who has statutory power to supervise the Authority's administrative and technical affairs. To the extent such assignments are utilized in the budgeting process, they are approved by the Board of Directors. The appropriation that funds these programs generally give guidance as to what the principal of the appropriation must be used for, but are generally silent as the treatment of any earnings on such funds. It has been the Authority's policy to use these earnings for the programs funded by the principal of the appropriation, including administrative costs.

#### Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the Authority to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates utilized in the preparation of the financial statements of the Authority relate to the allowance for losses on insured commercial loans and accrued arbitrage.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**1. Organization and Significant Accounting Policies (Continued)**

*Cash and Cash Equivalents*

For purposes of preparing the statement of cash flows for the proprietary funds, the Authority considers certain highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Investments made in highly liquid investments with a maturity of three months or less from bond proceeds of the Higher Education Loan Purchase Program Fund are considered investments. (See note 7).

*Investments*

Investments are carried at fair value. Unrealized gains and losses due to changes in fair values of investments are included in investment income.

The Authority invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statement.

*Notes Receivable*

Notes receivable are carried at the principal amount outstanding less an allowance for losses. The allowance for losses on notes receivable is established through a provision for losses on notes receivable charged to operations. Notes receivable losses are charged against the allowance when management believes collectibility of the loan principal is unlikely. The allowance is an amount that management believes will be adequate to absorb losses based on an evaluation of collectibility and prior loss experience.

Losses on notes receivable in the revolving loan programs are recognized by charging the amount held under the revolving loan program liability accounts when the notes receivable are forgiven or charged off.

*Capital Assets*

The Authority's capital assets are recorded at cost and depreciation is provided on the straight-line method over the estimated useful lives of the assets. Capital asset acquisitions that equal or exceed \$1,000 are capitalized. The Authority's capital assets are comprised primarily of a floor of a building owned in common and improvements thereon in Augusta, Maine and computer hardware and software.

*Discount and Issuance Costs on Bonds*

Bond discount is amortized over the life of the bonds as an interest yield adjustment. Bond issuance costs are amortized by the straight-line method over the life of the bonds.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**1. Organization and Significant Accounting Policies (Continued)**

*Allowance for Losses on Insured Loans*

The Authority has established an allowance to absorb probable losses on commercial loans it insures. This allowance is adjusted by provisions charged to operating expense and by recoveries on losses previously charged off. The amount of the allowance, which represents probable, but not actual losses, is determined by management's evaluation of the insured loan portfolio. Primary considerations in this evaluation are loss experience, the character and changes in the size of the portfolio, business and economic conditions, the value of the collateral and the maintenance of the allowance at a level adequate to absorb losses.

*Revolving Loan Programs*

Funds received, including interest, for revolving loan programs are recorded as a liability in "amounts held under State revolving loan programs".

*Grants*

Unrestricted grants are recorded as revenue when received. Restricted grants are recorded as revenue upon compliance with the restrictions. Amounts received for grant programs are recorded in "undisbursed grant funds" until they become unrestricted; at that time revenues equal to the expenses are recognized since these grants are expenditure-driven.

*Mortgage Insurance Premiums*

The Authority's fee for insuring business loans may range from 1/2% to 2% per year of the outstanding insured portion of the principal balance of the business loan on the loan's annual anniversary date. Such mortgage insurance fees received in advance of the insurance period, are deferred and are recognized as income over the insurance period.

*Application and Commitment Fees*

The Authority charges a fee for the review of applications for certain types of tax-exempt bonds and for the allocation of the state ceiling of tax-exempt bond cap. The fees are taken into income when they are no longer refundable and when the Authority has performed the service. The Authority also charges an application and/or commitment fee on certain commercial loan insurance. Certain loans also require that a commitment fee be charged to the borrower.

*FFELP Support*

The Authority receives a percentage of the amounts collected on defaulted loans, a portfolio maintenance fee and a default aversion fee from the U.S. Department of Education (DE) as its primary support for the administration of the FFELP. These fees are recorded as administrative revenues when earned. An estimate of default aversion fees that will need to be repaid to DE is recorded as unearned fee income.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**1. Organization and Significant Accounting Policies (Continued)**

*Allocation of Administrative Expenses*

Administrative expenses are allocated to the various funds based on the estimated time spent during the period on each program. Some funds can only be charged with a fixed amount of administrative expenses as allowed by the State. Consequently, all expenses in excess of this amount are absorbed by the Mortgage Insurance Program Fund.

*Operating Revenue and Expenses*

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues in the Mortgage Insurance Fund include fees received from providing services, insurance premiums and interest income on notes receivable. Operating revenues in the Maine College Savings Program Fund include fees received from providing services. Operating revenues in the Higher Education Loan Purchase Program Fund include investment income and interest income on notes receivable. Operating revenues for all proprietary funds are essentially fees received for providing services.

Operating expenses in the Mortgage Insurance Fund and the Maine College Savings Program Fund include, as applicable, salaries and related benefits, other operating expenses, provision for losses on insured loans, scholarships, matching contributions and rebates. Operating expenses in the Higher Education Loan Purchase Program Fund include interest on bonds, salaries and related benefits, bond related expenses and administrative expenses. Operating expenses for all proprietary funds are the costs of providing the services and operating all programs. All revenues and expenses not categorized above are reported as nonoperating revenues and expenses.

*Compensated Absences*

It is the Authority's policy to permit employees to accumulate earned but unused vacation. All vacation pay is accrued when incurred in the government-wide, proprietary, and governmental fund financial statements.

*Implementation of New Accounting Pronouncement*

Effective July 1, 2010, the Authority adopted the provisions of GASB Statement No. 54. The statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to observe constraints upon the use of resources reported in governmental funds. The initial distinction that is made in reporting fund balance information is identifying amounts that are considered nonspendable. GASB provides for the following classifications: restricted, committed, assigned and unassigned based on the constraints that are placed on the use of the resources. All fund balances had been previously reflected as unreserved. There was no change in the total fund balance as a result of implementation of this standard. See fund balances above for additional information.

**2. Cash and Investments**

The Authority maintains a cash and investment pool that is available for use by its various funds. Interest earnings are allocated to the various funds based upon each fund's average monthly balance.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**2. Cash and Investments (Continued)**

*Cash and Cash Equivalents*

The carrying amounts, which represent both fair value and cost, of cash and cash equivalents for the Authority at June 30, 2011 are presented below:

|  |                  |
|--|------------------|
| Cash held in demand deposit accounts and on hand | \$ 2,435,677     |
| Money market accounts and repurchase agreements  | <u>2,884,973</u> |
| Total carrying amount of deposits                | 5,320,650        |

|  |                     |
|--|---------------------|
| Amounts held in State of Maine Treasurer's Cash Pool (consisting of cash and cash equivalents, repurchase agreements, Certificates of Deposit, U.S. investments and corporate bonds) | <u>33,984,257</u>   |
|  | <u>\$39,304,907</u> |

Of the total carrying amount of deposits of \$5,320,650 at June 30, 2011, the corresponding bank balances were \$4,923,884. The difference between the carrying amounts of deposits and bank balances consists primarily of checks issued but not cashed and a deposit in transit. The amount of bank balances covered by Federal depository insurance was \$1,614,206 at June 30, 2011, leaving \$3,309,679 uninsured, of which \$1,145,526 was collateralized by Repurchase Agreements issued by Bangor Savings Bank in the Authority's name.

The Authority invests monies that are not needed for immediate use primarily with the State of Maine. The State of Maine sponsors an internal investment pool (the Treasurer's Cash Pool). The Authority's participation is voluntary. The State of Maine Treasurer's Cash Pool is primarily comprised of investment vehicles with short maturities and management of the Authority characterizes the investments within the pool as low risk. The State of Maine's Treasurer's Cash Pool is not rated by external rating agencies. The Authority's management considers this investment vehicle a money market instrument and generally carries the amounts in the pool at cost.

Included in cash and cash equivalents on the Statement of Fiduciary Net Assets is \$9,336,739 held in the Authority's name in the State of Maine Treasurer's Cash Pool.

At June 30, 2011, the Authority's management had reserved \$546,105 of cash to fund a moral obligation capital reserve for certain small business mortgage loans and the costs of property maintenance related to an acquired property (see note 6). The Authority's management has also designated \$546,105 of the Mortgage Insurance Program net assets as a reserve for these matters.

A summary of the fair values of investment securities as of June 30, 2011 is as follows:

|   |                     |
|---|---------------------|
| Cash management funds   | \$ 4,191,291        |
| U.S. Treasury obligations                                       | 8,140,015           |
| U.S. Government-sponsored enterprise bonds                      | 42,740,324          |
| Merrill Lynch principal plus portfolio                          | 4,449               |
| Corporate bonds   | <u>6,684,128</u>    |
|   | 61,760,207          |
| Less: investments recorded in statement of fiduciary net assets | <u>\$12,528,565</u> |
| Investments recorded in statement of net assets                 | <u>\$49,231,642</u> |

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**2. Cash and Investments (Continued)**

The maturities or repricings of debt securities at June 30, 2011 are as follows:

|   | <u>2012</u>        | <u>2013 – 2016</u>  | <u>2017 – 2021</u>  | <u>Total</u>        |
|---|--------------------|---------------------|---------------------|---------------------|
| U.S. Treasury obligations                                   | \$1,262,794        | \$ 6,877,221        | \$ –                | \$ 8,140,015        |
| U.S. Government-sponsored enterprises<br>(FHLB, FNMA, etc.) | 1,026,505          | 31,182,030          | 10,531,789          | 42,740,324          |
| Corporate bonds   | <u>505,225</u>     | <u>6,178,903</u>    | <u>–</u>            | <u>6,684,128</u>    |
|   | <u>\$2,794,524</u> | <u>\$44,238,154</u> | <u>\$10,531,789</u> | <u>\$57,564,467</u> |

Actual maturities may differ from contractual maturities because issuers may have the right to call or prepay obligations with or without call or prepayment penalties.

The scheduled maturities or repricings of debt securities which are callable at June 30, 2011 are as follows:

|   | <u>2012</u> | <u>2013 – 2016</u>  | <u>2017 – 2021</u> | <u>Total</u>        |
|---|-------------|---------------------|--------------------|---------------------|
| U.S. Government-sponsored<br>enterprises (FHLB, FNMA, etc.) | <u>\$ –</u> | <u>\$12,912,499</u> | <u>\$7,354,606</u> | <u>\$20,267,105</u> |

The Authority is authorized to invest funds not needed currently to meet its obligations with the Treasurer of the State of Maine or in any such manner as provided for by law.

Included in investment income for the year ended June 30, 2011, is \$414,533 of net unrealized losses from the change in market value of investment securities.

*Interest Rate Risk:* The Authority manages interest rate risk according to its investment policy by generally prohibiting investments in securities maturing more than 10 years from the date of purchase. Specifically, a minimum of 25% of investable funds (including cash) will be invested in securities with a maturity of one year or less; a maximum of 75% will be invested in securities with a maturity of one to five years; and a maximum of 25% will be invested in securities with a maturity of five years to ten years.

The Authority places the vast majority of its investments in short-term investments such as those in the State Treasurers Cash Pool. U.S. Government-sponsored enterprise bond purchases are laddered according to maturities in order to balance interest rate risk.

*Credit Risk:* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Authority. The Authority's investment policy limits its investments to those with high credit quality such as U.S. Treasury Obligations and U.S. Government-sponsored enterprises, as rated by rating agencies such as Moody's (minimum rating of Aa3) or Standard and Poor's (minimum rating of AA-), guaranteed investment contracts backed by high credit quality insurance companies or letters of credit, or investment in FFELP student loans.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**2. Cash and Investments (Continued)**

At June 30, 2011, the ratings for investments in debt securities are summarized as follows. These ratings were as of June 30, 2011 and are not necessarily the ratings that existed at the time of purchase.

| <u>Issuer</u>   | <u>Rating</u> | <u>Fair Value</u>          |
|---|---------------|----------------------------|
| U.S. Treasury obligations <sup>(2)</sup>                | AAA           | \$ 8,140,015               |
| U.S. government-sponsored enterprises <sup>(1)(2)</sup> | AAA           | 42,740,324                 |
| Corporate bonds   | AAA           | 3,321,770                  |
| Corporate bonds   | AA+           | 1,287,758                  |
| Corporate bonds   | AA            | 1,041,830                  |
| Corporate bonds   | AA-           | 527,545                    |
| Corporate bonds <sup>(3)</sup>                          | A             | 505,225                    |
| Other   | N/A           | <u>4,449</u>               |
|   |               | <b><u>\$57,568,916</u></b> |

(1) Includes FHLMC, FHLB, FFCB, FNMA

(2) On August 5, 2011 this category was downgraded to AA+ by Standard and Poor's

(3) This corporate bond matures September 29, 2011

*Concentration of Credit Risk:* The Authority's investment policy restricts investments to prescribed categories and the Authority closely monitors its concentration to any one issuer through consultation with its investment advisor, which monitors the credit quality of the issuers.

In accordance with the investment policy, the investments in securities will not exceed the following maximum limits in each of the categories listed below as a percentage of the total portfolio.

|                                   | <u>Maximum of the<br/>Total Portfolio</u> |
|-----------------------------------|---|
| Maine State Treasurer's Cash Pool | 100%                                      |
| U.S. Treasury                     | 100                                       |
| Federal Instrumentalities         | 85  |
| Repurchase Agreements             | 85  |
| Prime Commercial Paper            | 50  |
| Money Market Mutual Funds         | 25  |
| Certificates of Deposit           | 40  |
| Tax Exempt Obligations            | 20  |
| Corporate Bonds                   | 20  |
| Government Bond Funds             | 20  |
| FFELP Loans                       | 40  |

*Custodial Credit Risk:* Custodial credit risk is the risk that in the event of a bank failure, or for investments the failure of a counterparty, the Authority's deposits or investments may not be returned to it. The Authority's policy to manage the custodial risk of its deposits is to have the underlying investments held by its agent in the nominee's name. The Authority's investments in bonds are held by the Authority's agent in the agent's nominee's name. The Authority's investment advisor monitors the agent's credit quality.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**3. Notes Receivable**

The following is a summary of notes receivable at June 30, 2011:

|  |                             |
|--|-----------------------------|
| <b>Mortgage Insurance Program:</b>                   |                             |
| 6.0% note, due fiscal 2011                           | \$ 271,750                  |
| Various notes receivable                             | <u>5,294</u>                |
|  | 277,044                     |
| <br>   |                             |
| <b>Notes receivable in the Revolving Fund:</b>       |                             |
| Underground Oil Storage Replacement Program          | 1,607,600                   |
| Economic Recovery Program, net                       | 6,747,151                   |
| Educators for Maine Program                          | 5,823,600                   |
| Health Professions Loan Program                      | 10,951,361                  |
| Regional Economic Development Revolving Loan Program | 101,563                     |
| Intermediary Relending Program, net                  | <u>243,940</u>              |
|  | <u>25,475,215</u>           |
| <br>   |                             |
| <b>Total notes receivable, net</b>                   | <b><u>\$ 25,752,259</u></b> |

An allowance for losses on notes receivable has been established for the Economic Recovery Program Fund, to consider potential losses. The allowance is netted against the notes receivable balances for the program. As of June 30, 2011, the allowance had a balance of \$5,230,588. Because the Economic Recovery Program Fund is a state revolving loan program administered by the Authority, there is no effect on the Statement of Revenues, Expenses and Changes in Fund Balances for the change in the allowance for losses for this Fund. The allowance account is off-set against amounts held under revolving loan program accounts.

The Authority has established an allowance account to absorb probable losses on loans held under the Intermediary Relending Program. The amount of the allowance and the provision for losses is determined by management's evaluation of the loan portfolio. The following is the activity in the allowance for losses on loans during the year ended June 30, 2011:

|                      |                 |
|----------------------|-----------------|
| Beginning balance    | \$ -            |
| Provision for losses | <u>36,429</u>   |
| <br>                 |                 |
| Ending balance       | <u>\$36,429</u> |

Security on the Mortgage Insurance Program notes generally includes a mortgage on the underlying property or other tangible business assets. Notes receivable under the Underground Oil Storage Replacement, Economic Recovery Loan, Regional Economic Development Revolving Loan and Intermediary Relending Program are secured by various property and equipment and in some cases, are unsecured. The other notes for educational purposes are unsecured. Notes receivable, other than those in the Mortgage Insurance Program, bear interest from 0% to 10.25%, and are due on various dates up to 2037.

**FINANCE AUTHORITY OF MAINE**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**4. Allowance for Losses on Insured Loans**

The Authority has established an allowance account to absorb probable losses on the commercial loans it insures (see note 5). The amount of the allowance and the provision for losses is determined by management's evaluation of the insured portfolio. The following is the activity in the allowance for losses on insured commercial loans during the year ended June 30, 2011:

|                                      |                         |
|--------------------------------------|-------------------------|
| Beginning balance                    | \$13,012,585            |
| Default payments                     | (717,890)               |
| Provision for losses                 | 2,660,563               |
| Recoveries on prior default payments | <u>23,585</u>           |
| <br>Ending balance                   | <br><u>\$14,978,843</u> |

The Authority had established an allowance account to absorb probable losses on loans held under the Higher Education Loan Purchase Program (HELPP). The amount of the allowance and the provision for losses was determined by management's evaluation of the loan portfolio. All loans in the HELPP program were sold in 2011. The following is the activity in the allowance for losses on loans during the year ended June 30, 2011:

|                                      |                     |
|--------------------------------------|---------------------|
| Beginning balance                    | \$ 161,941          |
| Charge offs                          | (103,844)           |
| Provision for losses                 | 83,449              |
| Recovery realized upon sale of loans | <u>(141,546)</u>    |
| <br>Ending balance                   | <br><u>\$ _____</u> |

**5. Off-Balance Sheet Financial Instruments, Commitments, Contingencies and Concentrations of Credit Risk**

The Authority is insuring loans made by financial institutions to qualifying businesses under its various insurance programs. The Authority is contingently liable for the insured portion of payments due on these loans.

At June 30, 2011, the Authority had the following insurance outstanding for commercial loans:

|                                     |  |
|-------------------------------------|--|
|                                     | <u>Approximate<br/>Principal<br/>Balance Insured</u> |
| Loan Insurance Program              | \$68,268,000   |
| Electric Rate Stabilization Program | <u>12,165,000</u>                                    |
|                                     | <u>\$80,433,000</u>                                  |

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

5. **Off-Balance Sheet Financial Instruments, Commitments, Contingencies and Concentrations of Credit Risk (Continued)**

The bonds issued under the Electric Rate Stabilization Program (see note 10) are secured by capital reserve funds held by a trustee and are also moral obligations of the State of Maine. An Act to Encourage Electric Rate Stabilization was enacted by the State of Maine legislature providing that any revenue obligation securities issued for electric rate stabilization projects, secured by capital reserve funds, are limited obligations of the Authority, and are not payable from any assets or funds of the Authority. The Maine Revised Statutes provide that the Authority shall annually certify to the Governor the amount necessary to restore the capital reserve fund securing these obligations to the capital reserve requirement. The State of Maine will first fund the capital reserve requirement from the State Contingency Account as established by the Maine Revised Statutes or shall appropriate the funds during the current State fiscal year. Although the Maine Statutes contain provisions to fund the capital reserve requirements for obligations issued under the Electric Rate Stabilization Act, no assurance can be given that future legislatures will appropriate funds that are required to restore the amount in the capital reserve fund to the capital reserve requirement annually; however, there is no constitutional bar to future legislatures to appropriate such funds. As of June 30, 2011, the capital reserve requirement had been met.

At June 30, 2011, the Authority was insuring loans with an aggregate outstanding principal balance approximating \$9,277,000 which were ninety or more days delinquent. The aggregate insured balance of these loans was approximately \$6,105,000 at June 30, 2011.

The Authority's exposure to credit loss in the event of nonperformance by the other parties is equal to the amount insured including the Authority's share of expenses and any accrued interest. The amount and nature of collateral held varies but may include accounts receivable, inventory, property, plant and equipment. Insurance is extended after a review of the subject's creditworthiness, among other considerations.

In addition, the Authority has entered into commitments to insure loans at some future date. At June 30, 2011, these commitments under the Loan Insurance Program were approximately \$7,566,000.

Substantially all of the Authority's loan customers and loan insurance participants are located in the State of Maine. The only significant concentrations of credit risk in the Authority's loan portfolio at June 30, 2011, are the geographical concentration and the electric utility industry. The credit risk in the electric utility industry relates to the Authority insuring approximately \$12,165,000 for a project involving a Maine electric utility. The Electronic Rate Stabilization Bonds were paid in full in August 2011.

The Authority has legislative authority to incur Full Faith and Credit Obligations and Moral Obligations of the State of Maine in an aggregate amount not to exceed \$792,165,000 at June 30, 2011. Such insurance obligations are detailed below:

|  | <u>Authorized</u> | <u>Outstanding</u> |
|--|-------------------|--------------------|
| Full Faith and Credit of the State of Maine: |                   |                    |
| Commercial Insurance Authority               | \$ 90,000,000     | \$48,021,877       |
| Veterans Mortgage Insurance Authority        | 4,000,000         | 688,166            |
| Higher Education Bonds                       | 4,000,000         | -                  |

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**5. Off-Balance Sheet Financial Instruments, Commitments, Contingencies and Concentrations of Credit Risk (Continued)**

|   | <u>Authorized</u>     | <u>Outstanding</u>  |
|---|-----------------------|---------------------|
| Moral Obligation of the State of Maine:       |                       |                     |
| Commercial Loan Insurance                     | \$ 150,000,000        | \$19,557,957        |
| Electric Rate Stabilization Bonds             | 12,165,000            | 12,165,000          |
| Major Business Expansion Projects             | 120,000,000           | -                   |
| Workers Compensation Residual Market Projects | 57,000,000            | -                   |
| Solid Waste Bonds                             | 50,000,000            | -                   |
| Supplemental Student Loan Program             | 50,000,000            | -                   |
| Transmission Facilities Projects              | 100,000,000           | -                   |
| Waste Motor Oil Revenue Fund                  | <u>35,000,000</u>     | <u>13,820,000</u>   |
| Total Moral Obligation                        | <u>574,165,000</u>    | <u>45,542,957</u>   |
| Total authorized and committed                | <u>\$ 672,165,000</u> | <u>\$94,253,000</u> |

The Authority carries insurance to cover its exposure to various risks of loss excluding losses on loan insurance. There were no significant uninsured losses during 2011 and 2010.

**6. Acquired Property**

The Authority holds title to land that it acquired in the course of a bankruptcy proceeding. The property is carried at no value in the Authority's Statement of Net Assets. The land was previously owned by a company that operated a tannery and apparently used the land as a site for disposal of its industrial waste. The Authority takes the position that it is not liable for clean-up costs at the site because it acquired title to the property involuntarily. However, it has entered into a Memorandum of Understanding with the Maine Department of Environmental Protection and the Federal Environmental Protection Agency (EPA) pursuant to which it has paid a portion of the past and future clean up costs on the site and has undertaken ongoing site maintenance responsibilities. The EPA has formally de-listed the site so that it is no longer considered an active Comprehensive Environmental Response, Clean-up and Liability Act (CERCLA) site, but the site remains under the oversight of the Maine Department of Environmental Protection (MEDEP).

Included in accounts payable and accrued liabilities at June 30, 2011, is \$146,000 accrued by management of the Authority to record potential costs associated with site protection and monitoring functions for which the Authority may be held liable. The Authority may be liable for additional payments if there is an extraordinary event on the property. The Authority's legal counsel is unable to estimate an amount or range of possible liability at this time.

The MEDEP has informally notified the Authority that if contaminants migrate onto and contaminate adjacent residential water supplies, the Authority should assume mitigation costs. The mitigation costs are undetermined at this time. The Authority continues to assert that it is not liable. The Authority's legal counsel is unable to estimate an amount or range of a satisfactory settlement at this time for these matters.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**7. Notes and Bonds Payable**

Notes Payable

Notes payable consists of the following at June 30, 2011:

|   |                   |
|---|-------------------|
| Note payable <sup>(1)</sup> , interest fixed at 1.0%, principal and interest payments due until 2025.   |                   |
| Assets of the Intermediary Relending Loan Program are pledged to secure the note.   | \$ 818,182        |
| Note payable <sup>(2)</sup> , interest only payments fixed at 1.0%, principal and interest due at the option of the lender. Assets of the Maine Health Access Foundation Loan Program are pledged to secure the note. | <u>750,000</u>    |
|   | 1,568,182         |
| Less: current portion of notes payable  | <u>805,493</u>    |
| Noncurrent portion of notes payable   | <u>\$ 762,689</u> |

The proceeds from the note payable<sup>(1)</sup> are required to be used to originate notes receivable in the Intermediary Relending Loan Program, which is included in the Revolving Fund and is a governmental type fund. The proceeds from the note payable<sup>(2)</sup> are required to be used to originate notes receivable in the Maine Health Access Foundation Loan Program, which is included in the Revolving Fund and is a governmental type fund.

The debt service requirements for notes payable through 2016 and in five-year increments thereafter to maturity for the Authority, are as follows:

| <u>Year(s)</u> | <u>Principal</u>   | <u>Interest</u> | <u>Total</u>       |
|----------------|--------------------|-----------------|--------------------|
| 2012           | \$ 805,493         | \$ 11,932       | \$ 817,425         |
| 2013           | 56,048             | 7,627           | 63,675             |
| 2014           | 56,609             | 7,066           | 63,675             |
| 2015           | 57,175             | 6,500           | 63,675             |
| 2016           | 57,746             | 5,929           | 63,675             |
| 2017 – 2021    | 297,511            | 20,865          | 318,376            |
| 2022 – 2025    | <u>237,600</u>     | <u>5,801</u>    | <u>243,401</u>     |
|                | <u>\$1,568,182</u> | <u>\$65,720</u> | <u>\$1,633,902</u> |

The above debt schedule assumes repayment of the \$750,000 note in 2012.

Bonds Payable

During 2011, the Authority retired \$54,150,000 of 2003 Series, and \$47,400,000 of 2005 Series bonds and \$70,400,000 of 2007 Series bonds for a total of \$171,950,000. The bonds were previously issued to finance the acquisition and origination of student loans. The Authority realized a loss of \$362,973, net of the write off of bond discounts and bond issuance costs and reversal of accrued arbitrage liability (see notes 13 and 14).

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**7. Notes and Bonds Payable (Continued)**

The following summarizes the debt activity for the Authority for the year ended June 30, 2011:

|                              | <u>Notes<br/>Payable</u> | <u>Bonds<br/>Payable</u> |
|------------------------------|--------------------------|--------------------------|
| Balance at beginning of year | \$ 1,623,125             | \$ 171,381,082           |
| Principal reductions         | (54,943)                 | (171,950,000)            |
| Accretion of discount        | <u>—</u>                 | <u>568,918</u>           |
| Balance at end of year       | <u>\$ 1,568,182</u>      | <u>\$ —</u>              |

**8. Capital Assets**

Capital assets activity for the year ended June 30, 2011, was as follows:

|                                    | <u>June 30,<br/>2010</u> | <u>Additions</u>   | <u>Disposals</u> | <u>June 30,<br/>2011</u> |
|------------------------------------|--------------------------|--------------------|------------------|--------------------------|
| Building and improvements          | \$ 2,002,619             | \$ —               | \$ (5,372)       | \$ 1,997,247             |
| Computer and office equipment      | 1,769,132                | 203,533            | (806,516)        | 1,166,149                |
| Software development               | <u>1,155,899</u>         | <u>—</u>           | <u>(12,536)</u>  | <u>1,143,363</u>         |
|                                    | 4,927,650                | 203,533            | (824,424)        | 4,306,759                |
| Less accumulated depreciation for: |                          |                    |                  |                          |
| Building and improvements          | (700,448)                | (69,219)           | 5,372            | (764,295)                |
| Computer and office equipment      | (1,472,066)              | (202,636)          | 806,516          | (868,186)                |
| Software development               | <u>(252,800)</u>         | <u>(270,872)</u>   | <u>12,536</u>    | <u>(511,136)</u>         |
| Total accumulated depreciation     | <u>(2,425,314)</u>       | <u>(542,727)</u>   | <u>824,424</u>   | <u>(2,143,617)</u>       |
|                                    | <u>\$ 2,502,336</u>      | <u>\$(339,194)</u> | <u>\$ —</u>      | <u>\$ 2,163,142</u>      |

Depreciation expense of \$542,727 was charged to various funds as part of allocated operating expenses.

**9. Transactions with the State of Maine**

Amounts received in governmental and business-type activities from the State of Maine for the year ended June 30, 2011, are summarized below:

|                                       |               |
|---------------------------------------|---------------|
| Received for grant programs           | \$ 16,680,252 |
| Received for loan programs            | 7,641,337     |
| General State of Maine appropriations | 643,048       |
| Reserve fund transfers                | 1,000,000     |

The Authority received a \$1,000,000 reserve fund balance transfer from the State of Maine. The Maine Revised Statutes provide that, if certain conditions are met, the State will transfer to the Authority funds, as available, from the State's Loan Insurance Reserves, up to \$1,000,000 per fiscal year.

**FINANCE AUTHORITY OF MAINE**  
**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**9. Transactions with the State of Maine (Continued)**

*Maine College Savings Program Fund*

The Authority administers the Maine College Savings Program Fund (the Fund) for the State of Maine with advice from the Advisory Committee on College Savings, which is chaired by the Treasurer of the State of Maine. The NextGen College Investing Plan is the primary program of the Fund which was established in accordance with the Maine Revised Statutes to encourage the investment of funds to be used for qualified higher education expenses at institutions of higher education. The program has been designed to comply with the requirements for treatment as a "Qualified Tuition Program" under Section 529 of the Internal Revenue Code. The NextGen College Investing Plan had approximately \$6,000,000,000 in net asset value at June 30, 2011. The Fund is held by the Treasurer of the State of Maine. The Authority and the Treasurer of the State of Maine have entered into a management agreement with Merrill Lynch, Pierce, Fenner and Smith Incorporated to manage the program and invest the funds. As the primary consideration for its administrative duties, the Authority receives a monthly fee at an annual rate up to 0.15% of the average daily net asset value of certain plan assets. The administrative fees earned were \$8,183,741 in fiscal year 2011.

Administrative fees are used to provide benefits as defined by statute and program rules. Program benefits to Maine account holders or Maine students include fee rebates, initial matching grants, annual matching grants, and scholarships. Program benefit expenses were \$4,910,793 in fiscal year 2011. After matching grants are awarded, they no longer are included in the assets of the Maine College Savings Program Fund. They are held with other assets of the Plan in the NextGen College Investing Plan assets held by the Treasurer of the State of Maine. These grants, including earnings thereon, are not the property of account participants or designated beneficiaries unless and until withdrawn for qualified higher education expenses of designated beneficiaries.

Similarly, included in the NextGen College Investing Plan assets held by the Treasurer of the State of Maine, and not reflected in the assets of the Maine College Savings Program Fund in these financial statements, are grants provided by the Alford Scholarship Foundation to fund the HACC for Maine resident babies that are named as designated beneficiaries on NextGen accounts by the baby's first birthday. HACC grants, including earnings thereon, are not the property of Account participants or designated beneficiaries and may only be withdrawn for qualified higher education expenses of designated beneficiaries. These grants are designated as restricted gifts to the Authority until so withdrawn. If not withdrawn within the required time period the funds must be redistributed by the Authority for the benefit of another eligible designated beneficiary or, if so requested, returned to the grantor. The gift is recorded as program revenue, and the conditional allocation to account participants is recorded as grant expense.

**10. Revenue Bonds**

In accordance with the Act, the Authority is authorized to assist, review and approve the issuance of Revenue Obligation Securities, which enable applicants, public or private, to finance projects through the issuance of tax exempt securities by the Authority or municipalities. Occasionally, the Authority insures the repayment of a portion of the mortgage loans securing these bonds. Since inception, the Authority has insured the repayment of certain revenue obligation securities which are included in the amount of the Authority's principal balance insured at June 30, 2011 (See note 5).

**FINANCE AUTHORITY OF MAINE**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**10. Revenue Bonds (Continued)**

The Authority has authorized the issuance of taxable economic development revenue bonds (SMART revenue bonds) for the purpose of funding portions of permanent mortgage loans that are to be originated and insured by the Authority. The SMART revenue bonds which had an original balance of \$1,350,000 were paid off as of June 30, 2011.

In accordance with the Act to Encourage Electric Rate Stabilization, the Authority was authorized to assist, review, approve and issue Revenue Obligation Securities, which enable applicants to reduce operating costs of electric utilities by buying out power purchase agreements. At June 30, 2011, the balance of the outstanding Electric Rate Stabilization bonds and the Authority's insurance totaled \$12,165,000. See note 5.

Each series of these bonds are limited obligations of the Authority, separately secured by a pledge of the revenues and collateral derived in connection with the mortgage loan financed from the proceeds of such series (conduit debt). All costs of originating the bonds, including underwriter's discount, are paid by the borrowers. The principal and interest paid by each borrower is at an amount equal to the amount of principal and interest due to the bondholders. Because the bonds represent only a contingent liability to the Authority, in that the Authority is not responsible for payment of the bonds unless the borrower defaults on an insured bond, the amount of bonds payable, the related mortgages receivable and the cash held in trust have not been recorded on the Authority's Statement of Net Assets.

In fiscal 2010, the Authority issued Waste Motor Oil Revenue Bonds to provide for certain response costs related to a waste motor oil disposal site. These bonds are special limited obligations of the Authority, payable solely from revenues accumulated in the State of Maine Waste Motor Oil Revenue Fund. Amounts in the Waste Motor Oil Revenue Fund are expected to be derived principally from payments of a premium on the purchase within the State of Maine of specified motor vehicle oil. The bonds do not constitute a debt or pledge of faith and credit of the Authority or the State, and accordingly, have not been reported in the accompanying financial statements. At June 30, 2011, Waste Motor Oil Revenue Bonds outstanding totaled \$13,820,000.

**11. Deferred Compensation and Pension Plan**

The Authority offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Authority employees, permits the employees to defer a portion of their salary until future years. The Authority does not match any deferred compensation under this plan. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency. The Authority has established a trust for the exclusive benefit of the participants and their beneficiaries. As a result, the plan assets and corresponding liability are not presented in the Authority's Statement of Net Assets at June 30, 2011.

Currently, the Authority offers a Simplified Employee Pension Plan to its employees. All contributions made by the Authority go into this plan. Pension expense was \$220,310 in fiscal year 2011.

**FINANCE AUTHORITY OF MAINE**

**NOTES TO FINANCIAL STATEMENTS**

June 30, 2011

**12. Federal Student Loan Reserve Fund**

The Authority holds and administers the Federal Student Loan Reserve Fund for the U.S. Department of Education. The *Higher Education Amendments of 1998* (the Amendments) required the creation of a Federal Student Loan Reserve Fund (the Federal Fund) and a Guarantee Agency Operating Fund (the Operating Fund). Under this legislation, substantially all existing reserve funds, securities and other liquid assets were deposited and transferred into the Federal Student Loan Reserve Fund. Ongoing deposits into the Federal Student Loan Reserve Fund include reinsurance payments, the complement of reinsurance on default collections, insurance premiums charged to borrowers and interest income. According to the Amendments, the Federal Student Loan Reserve Fund is the property of the Federal government (the U.S. Department of Education or DE) and can only be used to pay lender claims and a default aversion fee to the Operating Fund. The Federal Student Loan Reserve Fund is treated as an agency fund within the Authority's Statement of Fiduciary Net Assets.

The Amendments also created a Guarantee Agency Operating Fund, which is the sole property of the Authority. This fund is used to account for the activities of the FFELP that are outside the Federal Fund. The fund can be used for the administration of the programs authorized by the Act, as amended, and other related activities under the statute. Prior to July 1, 2010, deposits into this fund included a processing fee paid by DE on new loans disbursed (origination fee). Currently a portfolio maintenance fee is paid by DE on all outstanding loans, a default aversion fee is paid from the Federal Student Loan Reserve Fund and collections on defaulted loans after subtracting amounts to be paid to DE are deposited into this fund. The Federal Guarantee Agency Operating Fund is a governmental fund of the Authority.

Total outstanding guarantees issued under the FFELP approximated \$765,011,000 at June 30, 2011. A portion of defaults on FFELP loan guarantees are paid by DE through the Federal Student Loan Reserve Fund. At June 30, 2011, the reserve level was approximately \$3,779,000.

**13. Accrued Arbitrage Liability**

The Education Loan Revenue bonds issued by the Authority are subject to Internal Revenue Service regulations which limit the amount of income which may be earned on certain cash equivalents, investments and student loans acquired with bond proceeds. Any excess earnings are to be refunded to the Federal government. During fiscal 2011, the Authority redeemed all outstanding Education Loan Revenue Bonds (see note 14). The Authority estimated that there was no arbitrage liability at June 30, 2011.

The following is a schedule of the activity in accrued arbitrage liability during 2011:

|   |                       |
|---|-----------------------|
| Beginning balance                       | \$ 814,134            |
| Paid to the U.S. Treasury               | (9,023)               |
| Decrease in arbitrage liability         | (223,092)             |
| Decrease related to retirement of bonds | <u>(582,019)</u>      |
| Ending balance                          | \$ <u>          —</u> |

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2011

**14. Higher Education Loan Purchase Program**

On March 17, 2011, the Authority sold its portfolio of federal student loans under the Higher Education Loan Purchase Program. The aggregate principal amount of such loans outstanding at June 30, 2010 was approximately \$166,810,000. On the sale date, the outstanding aggregate loan principal had been reduced to approximately \$149,760,000. This transaction resulted in a loss on sale of loans of approximately \$6,950,000 which was comprised of the amortization of the premium paid to purchase loans and deferred origination fees as well as the reversal of the allowance for losses on loans. The loans were sold at 96% of the principal balance plus accrued interest. The proceeds of the sale of loans, combined with Program cash on hand and a contribution of funds from the bond insurer of approximately \$5,180,000 were used to fully redeem at par the \$171,950,000 in 2003 Series, 2005 Series and 2007 Series auction rate bonds and accrued interest outstanding, all of which were secured by the loans sold. The redemption of bonds occurred on scheduled auction dates from March 24, 2011 through the final redemption on April 21, 2011. The bond redemption resulted in a net loss of approximately \$360,000 which was comprised primarily of the amortization of bond discount and issuance costs net of the reversal of the accrued arbitrage liability (see note 13).

Loss on the termination of the student loan program was comprised of the following:

|   |                       |
|---|-----------------------|
| Contributions from bond insurer             | \$ 5,182,276          |
| Loss on bond redemption                     | (362,973)             |
| Loss on sale of loans                       | <u>(6,949,006)</u>    |
| Loss on termination of student loan program | <u>\$ (2,129,703)</u> |

**15. Subsequent Event**

The NextGen College Investing Plan (the Program) was established in accordance with Chapter 417-E of Title 20-A of the Maine Revised Statutes Annotated of 1964, as amended (the Act), to encourage the investment of funds to be used for Qualified Higher Education Expenses at institutions of higher education. The Program is designed to comply with the requirements for treatment as a Qualified Tuition Program under Section 529 of the Internal Revenue Code of 1986, as amended (a 529 Savings Plan). The Act authorizes FAME to administer the Program and act as administrator of the Maine College Savings Program Fund (the Program Fund). The Program Fund is held by the Treasurer of the State of Maine (the Treasurer), who invests it under the direction of and with the advice of a seven member Advisory Committee on College Savings, which is chaired by the Treasurer.

Pursuant to a change in Maine law which became effective September 28, 2011, Chapter 417-E of Title 20-A of the Maine Revised Statutes Annotated of 1964 is amended to reflect that beginning July 1, 2012, the Program Fund will be held by FAME, which shall invest it under the direction of and with the advice of the Advisory Committee on College Savings. Until then, the Program Fund will continue to be held by the Treasurer. Once the law becomes effective, the Authority will reflect the total assets held in the Program in an agency fund.

# BAKER | NEWMAN | NOYES

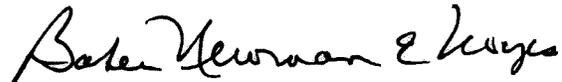
Certified Public Accountants

## INDEPENDENT AUDITORS' REPORT ON THE SUPPLEMENTARY INFORMATION

To Board of Directors  
Finance Authority of Maine

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The supplementary information included in Schedule 1 is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information included in Schedule 1 has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Portland, Maine  
October 20, 2011



Limited Liability Company

**FINANCE AUTHORITY OF MAINE**

**COMBINING SCHEDULE OF FIDUCIARY NET ASSETS**

**AGENCY FUNDS**

June 30, 2011

|  | <u>Federal<br/>Student Loan<br/>Reserve<br/>Fund</u> | <u>Potato<br/>Marketing<br/>Improvement<br/>Fund</u> | <u>Agriculture<br/>Marketing<br/>Loan<br/>Fund</u> | <u>Small<br/>Enterprise<br/>Growth<br/>Fund</u> |
|--|--|--|--|---|
| <b><u>ASSETS</u></b>   |  |  |  |   |
| Cash and cash equivalents  | \$3,554,205  | \$ 2,228,544   | \$ 504,577   | \$1,732,292                                     |
| Investments  | -  | 4,835,421  | 1,094,815  | 3,758,666                                       |
| Accounts receivable  | 225,090  | -  | -  | -   |
| Accrued interest receivable                                      | -  | 199,616  | -  | -   |
| Notes receivable, net  | <u>-</u>   | <u>6,479,755</u>                                     | <u>5,926,828</u>                                   | <u>-</u>  |
| <b>Total assets</b>  | <b><u>\$3,779,295</u></b>                            | <b><u>\$13,743,336</u></b>                           | <b><u>\$7,526,220</u></b>                          | <b><u>\$5,490,958</u></b>                       |
| <b><u>LIABILITIES</u></b>  |  |  |  |   |
| Accounts payable and other liabilities                           | \$ -   | \$ 10,279  | \$ 18  | \$ -  |
| Due to the U.S. Department of Education                          | 3,779,295  | -  | -  | -   |
| Amounts held for State of Maine<br>under revolving loan programs | <u>-</u>   | <u>13,733,057</u>                                    | <u>7,526,202</u>                                   | <u>5,490,958</u>                                |
| <b>Total liabilities</b>   | <b><u>\$3,779,295</u></b>                            | <b><u>\$13,743,336</u></b>                           | <b><u>\$7,526,220</u></b>                          | <b><u>\$5,490,958</u></b>                       |

SCHEDULE 1

| <u>Nutrient<br/>Management<br/>Fund</u> | <u>Payroll<br/>Processing<br/>Insurance<br/>Fund</u> | <u>Kim<br/>Wallace<br/>Adaptive<br/>Equipment<br/>Loan Program<br/>Fund</u> | <u>Fund<br/>Insurance<br/>Review<br/>Board<br/>Fund</u> | <u>Occu-<br/>pational<br/>Safety<br/>Program<br/>Fund</u> | <u>Northern<br/>Maine<br/>Transmission<br/>Corporation</u> | <u>Total<br/>Agency<br/>Fund</u> |
|---|--|---|---|---|--|----------------------------------|
| \$ 4,297                                | \$144,138  | \$1,159,607   | \$ 2,292  | \$ 4,081  | \$ 2,706   | \$ 9,336,739                     |
| -                                       | 312,745  | 2,516,073   | 4,973   | -   | 5,872  | 12,528,565                       |
| -                                       | -  | -   | -   | -   | -  | 225,090                          |
| -                                       | -  | 13,068  | -   | -   | -  | 212,684                          |
| <u>522,629</u>                          | <u>-</u>   | <u>3,677,889</u>  | <u>-</u>  | <u>4,300</u>  | <u>-</u>   | <u>16,611,401</u>                |
| <u>\$526,926</u>                        | <u>\$456,883</u>                                     | <u>\$7,366,637</u>  | <u>\$7,265</u>  | <u>\$8,381</u>  | <u>\$8,578</u>   | <u>\$38,914,479</u>              |
| \$ 4,296                                | \$ -   | \$ 18,297   | \$ 43   | \$ 483  | \$ -   | \$ 33,416                        |
| -                                       | -  | -   | -   | -   | -  | 3,779,295                        |
| <u>522,630</u>                          | <u>456,883</u>                                       | <u>7,348,340</u>  | <u>7,222</u>  | <u>7,898</u>  | <u>8,578</u>   | <u>35,101,768</u>                |
| <u>\$526,926</u>                        | <u>\$456,883</u>                                     | <u>\$7,366,637</u>  | <u>\$7,265</u>  | <u>\$8,381</u>  | <u>\$8,578</u>   | <u>\$38,914,479</u>              |