

MAINE STATE LEGISLATURE

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FINANCE AUTHORITY OF MAINE

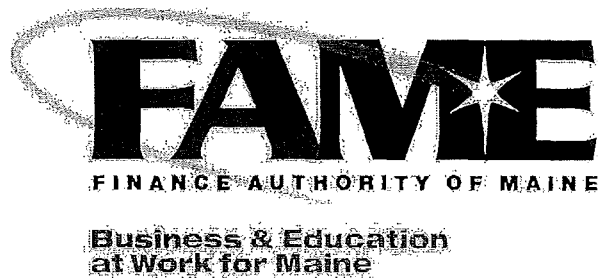
**Business & Education
at Work for Maine**

ANNUAL REPORT

January 2009

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Finance Authority of Maine

Business & Education Divisions
Programs and Services

FY 2008

Mission Statement

The Finance Authority of Maine provides innovative financial solutions to help Maine citizens pursue business and educational opportunities.

Business Division Programs and Services

Credit Enhancement

Risk Reduction

Commercial Loan Insurance Program: Loan insurance helps cover a bank's credit risk. For a business, it may mean the difference between obtaining or not obtaining a loan. Loan insurance is available for almost any prudent business activity, and insures up to 90% (100% for veterans) of a loan to a maximum FAME insurance exposure of \$4,750,000. In FY 2008, FAME made a total of \$461,792 in payments on its loan insurance obligations for six separate defaults and liquidations. This constituted 0.0095% of FAME's total mortgage insurance obligations.

Major Business Expansion Program: Long-term credit-enhanced (through loan insurance) financing up to \$25,000,000 at taxable bond rates for businesses creating or retaining a minimum of 50 jobs. Long-term, tax-exempt bond rates on bonds up to \$10,000,000 that are used to finance manufacturing expansions.

Rate Reduction

Linked Investment Programs for Agricultural Enterprises: Enables a qualified borrower to obtain a 2% interest rate reduction on bank loans up to \$200,000 for agricultural businesses.

Linked Investment for Commercial Enterprises: Enables a qualified borrower to obtain a 2% interest rate reduction on bank loans up to \$200,000 for non-agricultural businesses.

Direct Loans

General Purpose

Economic Recovery Loan Program: Provides subordinate, gap or last resort financing to businesses affected by their current economic situation.

Intermediary Relending Program: Assists small businesses located in designated rural areas by providing up to 75% in gap financing at reasonable rates up to \$200,000.

Focused Purpose

Nutrient Management Program: Provides 2% fixed rate loans up to \$350,000 to construct manure waste management disposal sites.

Oil Storage Facility and Tank Replacement Program: Provides businesses with low-interest fixed rate loans for removal, replacement and disposal of underground fuel storage tanks.

Regional Economic Development Revolving Loan Fund Program for Day Care: Provides quality childcare projects with loans up to \$100,000 for physical site improvements.

Wells and Plymouth Waste Oil Clean-up Fund: Assists responsible parties with the costs associated with clean-up of the Wells and Plymouth Waste Oil Sites. Responsible parties may qualify for partial grants and low-interest loans

Partnered Focused Purpose (FAME-provided services such as: contractor management, loan underwriting and servicing, fund management, as well as board administrative support)

Department of Agriculture - Agricultural Marketing Loan Fund (AMLF): Provides 5% fixed rate loans to natural resource-based businesses that employ new and innovative technologies.

Department of Agriculture - Potato Marketing Improvement Fund Program (PMIF): Provides 5% fixed rate loans to businesses for the construction and/or retro-fit of potato packing and storage facilities.

Public Utilities Commission - Energy Conservation Loan Program: Provides businesses with 3% fixed rate loans up to \$35,000 for energy saving improvements.

mPower - Kim Wallace Adaptive Equipment Loan Program Fund: Provides individuals and businesses with direct loans up to \$100,000 with low interest rates. Loans may be made for any form of adaptive equipment that promotes independence, mobility or productivity.

Revenue Bonds

Revenue Obligation Securities Program: Provides an opportunity to manufacturing businesses to access the tax-exempt bond market for funds to build and/or acquire real estate or machinery and equipment using Tax Exempt Industrial Revenue Bonds issued by FAME.

Smart Bond Program: Long-term fixed rate bond financing on loans up to \$4,750,000 for real estate and machinery and equipment acquisitions.

Smart-E Bond Program: Tax-exempt interest rate bond financing for manufacturing borrowers whose needs do not exceed \$4,750,000..

Equity Capital

Maine Economic Development Venture Capital Revolving Investment Program: Allows FAME to invest as an equal partner with others in eligible private venture capital funds to support emerging and early-growth businesses in Maine.

Maine Seed Capital Tax Credit Program: Provides investors with a 40-60% state tax credit for those investing in eligible Maine businesses.

Cooperative Programs

Regional Economic Development Revolving Loan Program: Provides subordinate and/or gap financing up to \$200,000, not to exceed 1/3 of the total project financing. The program is offered through regional economic development agencies throughout the state.

Municipal Securities Approval Program: Provides an opportunity for municipalities to issue Tax Exempt Industrial Revenue Bonds for manufacturing borrowers wanting to build and/or acquire real estate or machinery and equipment.

Natural Resource Based Business Outreach

FAME's Business Division annually engages in a variety of natural resource-based business outreach efforts. This past year's activities included staffing a booth and visiting with Maine farmers at the annual Agricultural Products Trade Show in Augusta; working with Maine lobstermen and their local lending institutions to address the challenging economic climate; and providing energy-related financing options for Maine businesses. FAME representatives attended various lobster zone meetings and worked in conjunction with the Governor and state legislators on the challenges confronting Maine's fishing industry.

Natural resource-related exposure remains a continuing part of FAME's focus. As of June 30, 2008, nearly 17% of FAME's portfolio mix consisted of agriculture, lumber and wood products commitments and outstandings.

Projected Activities for Ensuing Year

During the past year, FAME has successfully reinvigorated its Lender Advisory Group. Representing lending institutions of all sizes, geographic location and levels of FAME usage, the Lenders Advisory Group has helped FAME provide resources to assist lenders in providing loans to their customers. In this time of economic turmoil, FAME intends to consult regularly with this group to assure that it is

providing required resources for Maine businesses of all types. FAME will then use its Economic Recovery Loan Program and Commercial Loan Insurance creatively to meet those needs. FAME's legislative initiatives for the next year include modifications to existing programs to provide consistency with the state's economic development plan.

The Business Division will finalize and execute a flexible marketing plan in conjunction with the overall strategic plan recently agreed to by the FAME Board, taking into consideration the state's economic development policies and existing needs. Through this plan, we will continually re-evaluate FAME's products and services through various techniques such as focus groups, surveys, etc. to better understand and react to the current market needs. Based on this, we will work toward the development of timely, new and innovative products and services or modify existing ones, all in an effort to get these to the marketplace in the quickest and most efficient manner possible. We also will look at increasing FAME's partnerships with the regional economic developers throughout the state. We are committed to ensuring that the state's resources are used most effectively for Maine businesses. FAME's 2007-2008 strategic plan incorporates reviews and evaluations as to how to make the delivery system of our programs and services to the citizens of Maine in a more relevant, efficient, and seamless fashion.

<p style="text-align: center;">Education Division Programs and Services</p>

State Funded/Supported Programs

Maine State Grant Program (MSGP)

- This is the state's basic need-based undergraduate grant program awarded to over 13,000 Maine residents annually.
- Students apply using the *Free Application for Federal Student Aid (FAFSA)*.
- Award levels:
 - \$1,200 for full-time study at an in-state public institution;
 - \$1,450 for full-time study at an in-state private institution;
 - \$600 for full-time study at an out-of-state public;
 - \$1,150 for full-time study at an out-of-state private; and
 - No more than 5% of appropriations may be used for part-time study.

Quality Child Care Education Scholarship

- Need-based scholarship to support childcare providers pursuing professional development at the postsecondary level.
- Applicants must either currently work as a childcare provider or express their intent to become a childcare provider.
- Eligible recipients may receive up to \$2,000 per award year.

Tuition Waiver Programs to Attend State Post-Secondary Educational Institutions

- Tuition waivers for children and spouses of firefighters, law enforcement officers, and emergency medical services personnel who have been killed in the line of duty, or who died as a result of injuries received during the performance of their duties.
- 30 new tuition waivers each year available to students who were foster children under the custody of the Maine Department of Health and Human Services and for adopted persons whose adopted parent(s) received a subsidy from the Department when they graduated from high school.
- Recipients must be Maine residents attending a school within the University of Maine System, the Maine Community College System, or Maine Maritime Academy.

Educators for Maine

- Merit-based forgivable loans for Maine students pursuing initial certification as a teacher, including speech pathology or a career in child development.
- Students can receive \$3,000/year for a total of up to \$12,000 for undergraduate and \$2,000/year for a total of up to \$8,000 for graduate studies.
- Loans are forgiven if the student teaches in an approved elementary or secondary school or a quality child care program in the State of Maine.

Maine Health Professions Programs

- The Maine Access to Medical Education Program provides up to 80 Maine students access seats at four participating medical schools.
- The Maine Health Professions Loan Program is a need-based loan of up to \$25,000/year for Maine residents pursuing post-graduate medical, dental, or veterinary education. The loan has forgiveness provisions for graduates who return to Maine to practice primary care.
- The Maine Dental Education Loan and Loan Repayment Program provides forgivable loans for Maine residents who are pursuing a postgraduate education in dentistry and loan repayment for dentists providing services to underserved populations in Maine.

Higher Education Loan Purchase Program (HELPP)

- HELPP was established to lower the cost of funding higher education for Maine families by providing a low-cost source of capital for lenders to finance Stafford Loan, Parent Loan (PLUS), and Grad PLUS programs.
- FAME partners with local, regional, and national private sector lenders to provide these federally-guaranteed student loans by purchasing these loans after they have been made.
- Students attending institutions of higher education in Maine and Maine residents attending institutions of higher education in states outside of Maine are eligible to borrow through a participating HELPP lender with no additional effort.
- To date, FAME has purchased over \$240 million in loans and has over \$193 million in outstanding loans as of September 30, 2008.

Federal Programs

Federal Family Education Loan Program (FFELP)

- The Federal Family Education Loan Programs are the single largest source of financial aid available to Maine students and families.
 - FAME's portfolio of student loans currently exceeds \$1.079 billion.
 - FAME guaranteed over \$185 million in 2007-2008.
 - The average indebtedness at four-year Maine institutions is approximately \$20,000.
- FAME is the state's designated guaranty agency for this program, acting as insurer for the student loans and paying claims to lenders when borrowers default. FAME had the highest recovery rate on defaulted loans in the country for FY 08.
- In 2007-2008, more than 41,000 loans for a total of \$185 million were made under the FAME guarantee. Of this total, Maine students borrowed a total of \$154 million under the FAME guarantee from the federal loan programs. In addition, 2,300 Maine parents borrowed over \$23 million in PLUS loans to help pay for their children's college education.

Robert C. Byrd Honors Scholarship Program

- The Robert C. Byrd Honors Scholarship is a merit-based, federally funded, renewable scholarship of up to \$1,500 per year for Maine's graduating high school seniors continuing their education. Superior academic performance is the primary criterion through which these scholarships are awarded.

GEAR-UP Scholarship Program

- FAME administers the GEAR-UP Scholarship Fund, which provides scholarships of up to \$4,731 annually to Maine students who successfully complete the GEAR-UP Program in participating middle schools and high schools and demonstrate financial need.

NextGenCollege Investing Plan®

- NextGen® is Maine's Section 529 plan, providing an opportunity for Maine residents to save and invest for higher education expenses while realizing tax advantages.
- Earnings grow and withdrawals are federal and Maine state income tax-free when used for qualified higher education expenses.
- Accounts can be set up for any child or grandchild, friend or relative regardless of income, residency or the age of the beneficiary.
- Assets can be used at any U.S. accredited post-secondary institution, including graduate schools, trade schools and some foreign institutions.
- FAME administers the program, the State Treasurer oversees the investments and monitors the investment performance, and Merrill Lynch manages and invests the funds.
- FAME provides matching grants to income eligible Maine families.
- FAME offers a \$50 grant to every baby born in Maine to open an account.
- Maine taxpayers who make contributions to a Section 529 plan may take up to a \$250 tax deduction per beneficiary.
- Maine taxpayers may direct-deposit their Maine income tax refunds into a NextGen-account.

- More than \$20 million of NextGen funds are invested in the Certificates of Deposit at Maine financial institutions.
- Beginning January 1, 2009, all Maine resident babies born will receive a \$500 gift for investment in a NextGen College Investing Plan® account through the Harold Alfond College Challenge.

Outreach Services

FAME provides Maine citizens with local, objective advice and education products and services to help them access higher education. The primary goal of our education outreach is to provide Maine students with financial literacy information so they can obtain the financial resources necessary to achieve their higher education goals.

Financial Aid Presentations

- FAME coordinates presentations that provide an overview of financial aid resources for juniors, seniors and their parents at numerous high schools throughout Maine.
- FAME also organizes presentations for middle and high school students as they begin planning for their college and career that provide financial literacy information, including budgeting, credit card and loan repayment information.

College Goal Sunday

- FAME, along with the Maine Association of Student Financial Aid Administrators (MASFAA), Maine Educational Opportunity Association, Maine's TRIO programs, and GEAR-UP, coordinates *College Goal Sunday*, which is offered on the last Sunday in the month of January. For 2009, the event will be held on January 25 at locations throughout the state. *College Goal Sunday* is part of a national program that provides Maine families access to financial aid professionals who assist them in completing the Free Application for Federal Student Aid (FAFSA).

Early Awareness Programming

- FAME is a partner with GEAR-UP (Gaining Early Awareness and Readiness for Undergraduate Programs), a federally funded program serving 29 middle schools. FAME provides educational games that supplement curriculum in career and higher education awareness. FAME also administers the GEAR-UP Scholarship Program.
- FAME supports Partnerships for Success, a GEAR-UP program at the University of Maine at Farmington that provides college access information to three school districts in Western Maine.

Default Prevention

- FAME's newly-created Default Prevention Program offers assistance and guidance to Maine colleges and students in an attempt to lower the student loan default rate.

PROGRAM KEY

AELP	=	Adaptive Equipment Loan Program
AMLF	=	Agricultural Marketing Loan Fund
CLI	=	Commercial Loan Insurance Program
ECLP	=	Energy Conservation Loan Program
ERLP	=	Economic Recovery Loan Program
ERSP	=	Electric Rate Stabilization Program
NMLP	=	Nutrient Management Loan Program
OSLP	=	Occupational Safety Loan Program
PLYMTH	=	Plymouth Waste Oil Clean-Up Program
PMIF	=	Potato Marketing Improvement Fund
SEGF	=	Small Enterprise Growth Fund
SMART	=	Secondary Market Taxable Bond Program
UOSF	=	Underground Oil Storage Facility
VRIP	=	Venture Capital Revolving Investment Program

FAME ACTIVE LOANS THROUGH JUNE 30, 2008

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
1774 House, LLC & RFD #2, Inc.	\$30,316.00	100	\$30,316.00	\$27,865.65	\$27,865.00	Finance Authority of Maine	Wells	AELP	18	0
Abbott, Diana	\$50,000.00	100	\$50,000.00	\$6,633.73	\$6,633.00	Finance Authority of Maine	Moody	AELP	0	0
Abbott, Roger	\$11,559.00	100	\$11,559.00	\$1,574.09	\$1,574.00	Finance Authority of Maine	Starks	AELP	0	0
Alley, Cathy M.	\$1,200.00	100	\$1,200.00	\$249.38	\$249.00	Finance Authority of Maine	Bangor	AELP	0	0
Anderson, Ernestine	\$5,976.98	100	\$5,976.98	\$5,101.66	\$5,101.00	Finance Authority of Maine	Naples	AELP	0	0
Anderson, Walter & Anderson, Beulah	\$3,000.00	100	\$3,000.00	\$2,317.56	\$2,317.00	Finance Authority of Maine	Houlton	AELP	0	0
Arsenault, Albert & Arsenault, Alice	\$2,500.00	100	\$2,500.00	\$1,494.69	\$1,494.00	Finance Authority of Maine	Westbrook	AELP	0	0
Arsenault, Jr., Reginald W.	\$2,400.00	100	\$2,400.00	\$1,384.33	\$1,384.00	Finance Authority of Maine	Mexico	AELP	0	0
Baker, Jeremy	\$27,655.55	100	\$27,655.55	\$27,331.70	\$27,331.00	Finance Authority of Maine	Waterford	AELP	0	0
Ballard, Wayne	\$740.00	100	\$740.00	\$562.50	\$562.00	Finance Authority of Maine	Limestone	AELP	0	0
Basinet, Geoffrey & Basinet, Lisa	\$24,693.60	100	\$24,693.60	\$22,263.07	\$22,263.00	Finance Authority of Maine	Jefferson	AELP	0	0
Batchelder, Barbara A. & Batchelder, Alan S.	\$24,020.00	100	\$24,020.00	\$9,436.50	\$9,436.00	Finance Authority of Maine	Winslow	AELP	0	0
Beccue, Shirley A	\$42,982.00	100	\$42,982.00	\$24,561.44	\$24,561.00	Finance Authority of Maine	Bar Harbor	AELP	0	0
Beccue, Shirley A	\$10,000.00	100	\$10,000.00	\$5,182.58	\$5,182.00	Finance Authority of Maine	Bar Harbor	AELP	0	0
Belanger, Robert & Belanger, Betty & Belanger, Theresa	\$19,455.00	100	\$19,455.00	\$7,808.06	\$7,808.00	Finance Authority of Maine	Fort Kent	AELP	0	0
Bickford, Julie & Bickford, Jeffrey	\$3,400.00	100	\$3,400.00	\$2,757.50	\$2,757.00	Finance Authority of Maine	Belgrade	AELP	0	0
Bishop, Tracey Lynn & Bishop, Earl	\$6,000.00	100	\$6,000.00	\$4,447.79	\$4,447.00	Finance Authority of Maine	Cape Elizabeth	AELP	0	0
Bizier, Evelyn & Bizier, Michael	\$5,000.00	100	\$5,000.00	\$3,881.73	\$3,881.00	Finance Authority of Maine	Winslow	AELP	0	0
Blake, William D & Blake, Halcyon E	\$50,000.00	100	\$50,000.00	\$16,098.49	\$16,098.00	Finance Authority of Maine	Bath	AELP	0	0
Blakemore, Jane	\$908.00	100	\$908.00	\$571.05	\$571.00	Finance Authority of Maine	Boothbay Harbor	AELP	0	0
Boivin, Andre & Boivin, Linda	\$50,000.00	100	\$50,000.00	\$8,012.29	\$8,012.00	Finance Authority of Maine	Saco	AELP	0	0
Bond, Rose	\$2,000.00	100	\$2,000.00	\$999.11	\$999.00	Finance Authority of Maine	Greene	AELP	0	0
Bowman, Patricia A. & Cloutier, Madeleine	\$632.00	100	\$632.00	\$477.33	\$477.00	Finance Authority of Maine	Lewiston	AELP	0	0
Bridgham, Jr., William B. & Jackson, Constance E.	\$94,440.76	100	\$94,440.76	\$74,008.44	\$74,008.00	Finance Authority of Maine	Durham	AELP	0	0
Bridgham, Jr., William B. & Jackson, Constance E.	\$20,000.00	100	\$20,000.00	\$17,875.25	\$17,875.00	Finance Authority of Maine	Durham	AELP	0	0
Bright, Ada	\$1,800.00	100	\$1,800.00	\$197.50	\$197.00	Finance Authority of Maine	Fort Fairfield	AELP	0	0
Carmichael, Deborah M. & Carmichael, Ira D.	\$16,000.00	100	\$16,000.00	\$7,973.00	\$7,973.00	Finance Authority of Maine	St. Albans	AELP	0	0
Carpenter, Duane E. & Carpenter, Gail	\$5,000.00	100	\$5,000.00	\$873.45	\$873.00	Finance Authority of Maine	Winslow	AELP	0	0
Carron, Henry E. & Carron, Sandra J.	\$4,200.00	100	\$4,200.00	\$2,877.72	\$2,877.00	Finance Authority of Maine	Pittsfield	AELP	0	0
Carros, Dawn & Cole, Lawrence A.	\$58,495.00	100	\$58,495.00	\$42,864.54	\$42,864.00	Finance Authority of Maine	Trenton	AELP	0	0
Central Square Baptist Church	\$16,082.00	100	\$16,082.00	\$8,751.13	\$8,751.00	Finance Authority of Maine	Portland	AELP	0	5
Chamberlain, Rita	\$2,500.00	100	\$2,500.00	\$2,398.10	\$2,398.00	Finance Authority of Maine	Madawaska	AELP	0	0
Chasse, Rodney	\$2,500.00	100	\$2,500.00	\$196.34	\$196.00	Finance Authority of Maine	Madawaska	AELP	0	0
Chesley, Jr., Dennis L.	\$14,000.00	100	\$14,000.00	\$944.08	\$944.00	Finance Authority of Maine	Oxford	AELP	0	0
Chumsae, Stephen & Chumsae, Michelle	\$18,649.95	100	\$18,649.95	\$16,318.68	\$16,318.00	Finance Authority of Maine	York	AELP	0	0
Clonan, Linda & Clonan, Helen M. & Clonan, Richard	\$50,000.00	100	\$50,000.00	\$8,123.98	\$8,123.00	Finance Authority of Maine	Cape Elizabeth	AELP	0	0
Coffin, Beth & Coffin, Bonita A.	\$8,000.00	100	\$8,000.00	\$4,038.19	\$4,038.00	Finance Authority of Maine	West Paris	AELP	0	0
Colson, Beverly & Colson, Michael	\$36,200.00	100	\$36,200.00	\$32,583.61	\$32,583.00	Finance Authority of Maine	Gouldsboro	AELP	0	0
Community Partners, Inc.	\$95,000.00	100	\$95,000.00	\$61,131.02	\$61,131.00	Finance Authority of Maine	Biddeford	AELP	0	0
Crabtree, Mary Kathryn & Crabtree, Raymond	\$8,000.00	100	\$8,000.00	\$7,117.43	\$7,117.00	Finance Authority of Maine	Standish	AELP	0	0
Crowell, Jr., William E	\$13,000.00	100	\$13,000.00	\$2,527.52	\$2,527.00	Finance Authority of Maine	South Portland	AELP	0	0
Cusson, Eleanor	\$1,678.95	100	\$1,678.95	\$1,643.40	\$1,643.00	Finance Authority of Maine	Lewiston	AELP	0	0
Daltonso, Deborah A & Daltonso, Daniel J.	\$10,000.00	100	\$10,000.00	\$2,639.17	\$2,639.00	Finance Authority of Maine	South Portland	AELP	0	0
Dawbin, Karrina & Dawbin III, George A.	\$6,890.00	100	\$6,890.00	\$6,606.57	\$6,606.00	Finance Authority of Maine	West Gardiner	AELP	0	0
Dearborn, Patricia A.	\$100,000.00	100	\$100,000.00	\$79,047.23	\$79,047.00	Finance Authority of Maine	Corinth	AELP	0	0
Dearborn, Patricia A.	\$12,633.00	100	\$12,633.00	\$10,782.67	\$10,782.00	Finance Authority of Maine	Corinth	AELP	0	0
Dewitt, Vernon	\$15,500.00	100	\$15,500.00	\$11,634.49	\$11,634.00	Finance Authority of Maine	Patten	AELP	0	0
Doody, David J.	\$837.90	100	\$837.90	\$803.85	\$803.00	Finance Authority of Maine	Limestone	AELP	0	0
Doyle, Jr., James H & Doyle, Ruth M	\$950.00	100	\$950.00	\$799.11	\$799.00	Finance Authority of Maine	Otisfield	AELP	0	0
Dwellely, Charles W. & Dwellely, Sylvia	\$36,000.00	100	\$36,000.00	\$29,678.19	\$29,678.00	Finance Authority of Maine	Levant	AELP	0	0
Dwellely, Charles W. & Dwellely, Sylvia	\$61,644.00	100	\$61,644.00	\$56,743.38	\$56,743.00	Finance Authority of Maine	Levant	AELP	0	0
Eder, Kimberly A. & Russell, Donald A.	\$20,347.00	100	\$20,347.00	\$11,856.24	\$11,856.00	Finance Authority of Maine	Topsham	AELP	0	0
Fahey, Thomas B. & Fahey, Virginia H.	\$20,968.00	100	\$20,968.00	\$5,439.31	\$5,439.00	Finance Authority of Maine	Patten	AELP	0	0
Fellman, Donna T. & Fellman, Robert	\$13,462.00	100	\$13,462.00	\$9,256.34	\$9,256.00	Finance Authority of Maine	Vienna	AELP	0	0
Fellman, Robert & Fellman, Donna T.	\$16,018.00	100	\$16,018.00	\$232.46	\$232.00	Finance Authority of Maine	Vienna	AELP	0	0
Fellows, Herbert	\$20,700.00	100	\$20,700.00	\$18,260.50	\$18,260.00	Finance Authority of Maine	Shapleigh	AELP	0	0
First Universalist Church of Auburn, Maine	\$100,000.00	100	\$100,000.00	\$81,877.40	\$81,877.00	Finance Authority of Maine	Auburn	AELP	0	0
Fitzgerald, Danny L. & Fitzgerald, Gloria J.	\$40,000.00	100	\$40,000.00	\$12,402.06	\$12,402.00	Finance Authority of Maine	Skowhegan	AELP	0	0
Flagg, Brent A.	\$8,000.00	100	\$8,000.00	\$1,523.89	\$1,523.00	Finance Authority of Maine	Monroe	AELP	0	0
Foss, Charles L. & Foss, Robyn F.	\$28,305.00	100	\$28,305.00	\$9,518.65	\$9,518.00	Finance Authority of Maine	Saco	AELP	0	0
Frasier, Nettie	\$750.00	100	\$750.00	\$376.68	\$376.00	Finance Authority of Maine	North Berwick	AELP	0	0
Frechette, Sheri	\$5,500.00	100	\$5,500.00	\$2,678.56	\$2,678.00	Finance Authority of Maine	Sanford	AELP	0	0
Garnett, Constance	\$600.00	100	\$600.00	\$248.71	\$248.00	Finance Authority of Maine	Dexter	AELP	0	0

FAME ACTIVE LOANS THROUGH JUNE 30, 2008

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
1774 House, LLC & RFD #2, Inc.	\$30,316.00	100	\$30,316.00	\$27,865.65	\$27,865.00	Finance Authority of Maine	Wells	AELP	18	0
Abbott, Diana	\$50,000.00	100	\$50,000.00	\$6,633.73	\$6,633.00	Finance Authority of Maine	Moody	AELP	0	0
Abbott, Roger	\$11,559.00	100	\$11,559.00	\$1,574.09	\$1,574.00	Finance Authority of Maine	Starks	AELP	0	0
Alley, Cathy M.	\$1,200.00	100	\$1,200.00	\$249.38	\$249.00	Finance Authority of Maine	Bangor	AELP	0	0
Anderson, Ernestine	\$5,976.98	100	\$5,976.98	\$5,101.66	\$5,101.00	Finance Authority of Maine	Naples	AELP	0	0
Anderson, Walter & Anderson, Beulah	\$3,000.00	100	\$3,000.00	\$2,317.56	\$2,317.00	Finance Authority of Maine	Houlton	AELP	0	0
Arsenault, Albert & Arsenault, Alice	\$2,500.00	100	\$2,500.00	\$1,494.69	\$1,494.00	Finance Authority of Maine	Westbrook	AELP	0	0
Arsenault, Jr., Reginald W.	\$2,400.00	100	\$2,400.00	\$1,384.33	\$1,384.00	Finance Authority of Maine	Mexico	AELP	0	0
Baker, Jeremy	\$27,655.55	100	\$27,655.55	\$27,331.70	\$27,331.00	Finance Authority of Maine	Waterford	AELP	0	0
Ballard, Wayne	\$740.00	100	\$740.00	\$562.50	\$562.00	Finance Authority of Maine	Limestone	AELP	0	0
Basinet, Geoffrey & Basinet, Lisa	\$24,693.60	100	\$24,693.60	\$22,263.07	\$22,263.00	Finance Authority of Maine	Jefferson	AELP	0	0
Batchelder, Barbara A. & Batchelder, Alan S.	\$24,020.00	100	\$24,020.00	\$9,436.50	\$9,436.00	Finance Authority of Maine	Winslow	AELP	0	0
Beccue, Shirley A	\$42,982.00	100	\$42,982.00	\$24,561.44	\$24,561.00	Finance Authority of Maine	Bar Harbor	AELP	0	0
Beccue, Shirley A	\$10,000.00	100	\$10,000.00	\$5,182.58	\$5,182.00	Finance Authority of Maine	Bar Harbor	AELP	0	0
Belanger, Robert & Belanger, Betty & Belanger, Theresa	\$19,455.00	100	\$19,455.00	\$7,808.06	\$7,808.00	Finance Authority of Maine	Fort Kent	AELP	0	0
Bickford, Julie & Bickford, Jeffrey	\$3,400.00	100	\$3,400.00	\$2,757.50	\$2,757.00	Finance Authority of Maine	Belgrade	AELP	0	0
Bishop, Tracey Lynn & Bishop, Earl	\$6,000.00	100	\$6,000.00	\$4,447.79	\$4,447.00	Finance Authority of Maine	Cape Elizabeth	AELP	0	0
Bizier, Evelyn & Bizier, Michael	\$5,000.00	100	\$5,000.00	\$3,881.73	\$3,881.00	Finance Authority of Maine	Winslow	AELP	0	0
Blake, William D & Blake, Halcyon E	\$50,000.00	100	\$50,000.00	\$16,098.49	\$16,098.00	Finance Authority of Maine	Bath	AELP	0	0
Blakemore, Jane	\$908.00	100	\$908.00	\$571.05	\$571.00	Finance Authority of Maine	Boothbay Harbor	AELP	0	0
Boivin, Andre & Boivin, Linda	\$50,000.00	100	\$50,000.00	\$8,012.29	\$8,012.00	Finance Authority of Maine	Saco	AELP	0	0
Bond, Rose	\$2,000.00	100	\$2,000.00	\$999.11	\$999.00	Finance Authority of Maine	Greene	AELP	0	0
Bowman, Patricia A. & Cloutier, Madeleine	\$632.00	100	\$632.00	\$477.33	\$477.00	Finance Authority of Maine	Lewiston	AELP	0	0
Bridgham, Jr., William B. & Jackson, Constance E.	\$94,440.76	100	\$94,440.76	\$74,008.44	\$74,008.00	Finance Authority of Maine	Durham	AELP	0	0
Bridgham, Jr., William B. & Jackson, Constance E.	\$20,000.00	100	\$20,000.00	\$17,875.25	\$17,875.00	Finance Authority of Maine	Durham	AELP	0	0
Bright, Ada	\$1,800.00	100	\$1,800.00	\$197.50	\$197.00	Finance Authority of Maine	Fort Fairfield	AELP	0	0
Carmichael, Deborah M. & Carmichael, Ira D.	\$16,000.00	100	\$16,000.00	\$7,973.00	\$7,973.00	Finance Authority of Maine	St. Albans	AELP	0	0
Carpenter, Duane E. & Carpenter, Gail	\$5,000.00	100	\$5,000.00	\$873.45	\$873.00	Finance Authority of Maine	Winslow	AELP	0	0
Carron, Henry E. & Carron, Sandra J.	\$4,200.00	100	\$4,200.00	\$2,877.72	\$2,877.00	Finance Authority of Maine	Pittsfield	AELP	0	0
Carros, Dawn & Cole, Lawrence A.	\$58,495.00	100	\$58,495.00	\$42,864.54	\$42,864.00	Finance Authority of Maine	Trenton	AELP	0	0
Central Square Baptist Church	\$16,082.00	100	\$16,082.00	\$8,751.13	\$8,751.00	Finance Authority of Maine	Portland	AELP	0	5
Chamberlain, Rita	\$2,500.00	100	\$2,500.00	\$2,398.10	\$2,398.00	Finance Authority of Maine	Madawaska	AELP	0	0
Chasse, Rodney	\$2,500.00	100	\$2,500.00	\$196.34	\$196.00	Finance Authority of Maine	Madawaska	AELP	0	0
Chesley, Jr., Dennis L.	\$14,000.00	100	\$14,000.00	\$944.08	\$944.00	Finance Authority of Maine	Oxford	AELP	0	0
Chumsae, Stephen & Chumsae, Michelle	\$18,649.95	100	\$18,649.95	\$16,318.68	\$16,318.00	Finance Authority of Maine	York	AELP	0	0
Clonan, Linda & Clonan, Helen M. & Clonan, Richard	\$50,000.00	100	\$50,000.00	\$8,123.98	\$8,123.00	Finance Authority of Maine	Cape Elizabeth	AELP	0	0
Coffin, Beth & Coffin, Bonita A.	\$8,000.00	100	\$8,000.00	\$4,038.19	\$4,038.00	Finance Authority of Maine	West Paris	AELP	0	0
Colson, Beverly & Colson, Michael	\$36,200.00	100	\$36,200.00	\$32,583.61	\$32,583.00	Finance Authority of Maine	Gouldsboro	AELP	0	0
Community Partners, Inc.	\$95,000.00	100	\$95,000.00	\$61,131.02	\$61,131.00	Finance Authority of Maine	Biddeford	AELP	0	0
Crabtree, Mary Kathryn & Crabtree, Raymond	\$8,000.00	100	\$8,000.00	\$7,117.43	\$7,117.00	Finance Authority of Maine	Standish	AELP	0	0
Crowell, Jr., William E	\$13,000.00	100	\$13,000.00	\$2,527.52	\$2,527.00	Finance Authority of Maine	South Portland	AELP	0	0
Cusson, Eleanor	\$1,678.95	100	\$1,678.95	\$1,643.40	\$1,643.00	Finance Authority of Maine	Lewiston	AELP	0	0
Daifonso, Deborah A & Dalfonso, Daniel J.	\$10,000.00	100	\$10,000.00	\$2,639.17	\$2,639.00	Finance Authority of Maine	South Portland	AELP	0	0
Dawbin, Karrina & Dawbin III, George A.	\$6,890.00	100	\$6,890.00	\$6,606.57	\$6,606.00	Finance Authority of Maine	West Gardiner	AELP	0	0
Dearborn, Patricia A.	\$100,000.00	100	\$100,000.00	\$79,047.23	\$79,047.00	Finance Authority of Maine	Corinth	AELP	0	0
Dearborn, Patricia A.	\$12,633.00	100	\$12,633.00	\$10,782.67	\$10,782.00	Finance Authority of Maine	Corinth	AELP	0	0
Dewitt, Vernon	\$15,500.00	100	\$15,500.00	\$11,634.49	\$11,634.00	Finance Authority of Maine	Patten	AELP	0	0
Doddy, David J.	\$837.90	100	\$837.90	\$803.85	\$803.00	Finance Authority of Maine	Limestone	AELP	0	0
Doyle, Jr., James H & Doyle, Ruth M	\$950.00	100	\$950.00	\$799.11	\$799.00	Finance Authority of Maine	Otisfield	AELP	0	0
Dwelley, Charles W. & Dwelley, Sylvia	\$36,000.00	100	\$36,000.00	\$29,678.19	\$29,678.00	Finance Authority of Maine	Levant	AELP	0	0
Dwelley, Charles W. & Dwelley, Sylvia	\$61,644.00	100	\$61,644.00	\$56,743.38	\$56,743.00	Finance Authority of Maine	Levant	AELP	0	0
Eder, Kimberly A. & Russell, Donald A.	\$20,347.00	100	\$20,347.00	\$11,856.24	\$11,856.00	Finance Authority of Maine	Topsham	AELP	0	0
Fahey, Thomas B. & Fahey, Virginia H.	\$20,968.00	100	\$20,968.00	\$5,439.31	\$5,439.00	Finance Authority of Maine	Patten	AELP	0	0
Fellman, Donna T. & Fellman, Robert	\$13,462.00	100	\$13,462.00	\$9,256.34	\$9,256.00	Finance Authority of Maine	Vienna	AELP	0	0
Fellman, Robert & Fellman, Donna T.	\$16,018.00	100	\$16,018.00	\$232.46	\$232.00	Finance Authority of Maine	Vienna	AELP	0	0
Fellows, Herbert	\$20,700.00	100	\$20,700.00	\$18,260.50	\$18,260.00	Finance Authority of Maine	Shapleigh	AELP	0	0
First Universalist Church of Auburn, Maine	\$100,000.00	100	\$100,000.00	\$81,877.40	\$81,877.00	Finance Authority of Maine	Auburn	AELP	0	0
Fitzgerald, Danny L. & Fitzgerald, Gloria J.	\$40,000.00	100	\$40,000.00	\$12,402.06	\$12,402.00	Finance Authority of Maine	Skowhegan	AELP	0	0
Flagg, Brent A.	\$8,000.00	100	\$8,000.00	\$1,523.89	\$1,523.00	Finance Authority of Maine	Monroe	AELP	0	0
Foss, Charles L. & Foss, Robyn F.	\$28,305.00	100	\$28,305.00	\$9,518.65	\$9,518.00	Finance Authority of Maine	Saco	AELP	0	0
Frasier, Nettie	\$750.00	100	\$750.00	\$376.68	\$376.00	Finance Authority of Maine	North Berwick	AELP	0	0
Frechette, Sheri	\$5,500.00	100	\$5,500.00	\$2,678.56	\$2,678.00	Finance Authority of Maine	Sanford	AELP	0	0
Garnett, Constance	\$600.00	100	\$600.00	\$248.71	\$248.00	Finance Authority of Maine	Dexter	AELP	0	0

Gervais, Terrence	\$2,200.00	100	\$2,200.00	\$1,014.22	\$1,014.00	Finance Authority of Maine	Madawaska	AELP	0	0
Gilbert, Noella A	\$4,500.00	100	\$4,500.00	\$1,199.22	\$1,199.00	Finance Authority of Maine	Lewiston	AELP	0	0
Giles, Jr., Robert M. & Giles, Marialaina B.	\$35,973.00	100	\$35,973.00	\$20,142.25	\$20,142.00	Finance Authority of Maine	Bangor	AELP	0	0
Gordon, David & Gordon, Lois	\$45,000.00	100	\$45,000.00	\$27,787.32	\$27,787.00	Finance Authority of Maine	Franklin	AELP	0	0
Gould, Douglas K. & Gould, Sandra	\$70,000.00	100	\$70,000.00	\$67,940.84	\$67,940.00	Finance Authority of Maine	Freedom	AELP	0	0
Guerette, Brian R & Guerette, Laura L.	\$20,000.00	100	\$20,000.00	\$12,388.79	\$12,388.00	Finance Authority of Maine	Bangor	AELP	0	0
Guimond, Micheline	\$1,773.00	100	\$1,773.00	\$1,458.93	\$1,458.00	Finance Authority of Maine	Lewiston	AELP	0	0
Gurley-Mozie, Laura & Gurley-Mozie, Steven	\$15,000.00	100	\$15,000.00	\$11,514.26	\$11,514.00	Finance Authority of Maine	Scarborough	AELP	0	0
Hanna, Charlotte L.	\$23,500.00	100	\$23,500.00	\$11,750.00	\$11,750.00	Finance Authority of Maine	North Waterboro	AELP	0	0
Hannan, Lois & Hannan, Gordon	\$6,200.00	100	\$6,200.00	\$2,944.01	\$2,944.00	Finance Authority of Maine	Winslow	AELP	0	0
Harvey, James D. & Soucy-Ouellette, Greta	\$13,200.00	100	\$13,200.00	\$3,023.68	\$3,023.00	Finance Authority of Maine	Fort Kent	AELP	0	0
Haskins, Evelyn	\$1,500.00	100	\$1,500.00	\$1,500.00	\$1,500.00	Finance Authority of Maine	Fairfield	AELP	0	0
Higgins, Arnold D. & Higgins, Tracey A	\$30,665.00	100	\$30,665.00	\$28,919.20	\$28,919.00	Finance Authority of Maine	Westbrook	AELP	0	0
Higgins, Sally & Higgins, Sr., Milton K	\$13,432.95	100	\$13,432.95	\$11,070.34	\$11,070.00	Finance Authority of Maine	Belmont	AELP	0	0
Hilliard, Carol	\$3,000.00	100	\$3,000.00	\$2,519.72	\$2,519.00	Finance Authority of Maine	Danforth	AELP	0	0
Hoeckel, Patricia B	\$1,900.00	100	\$1,900.00	\$1,416.09	\$1,416.00	Finance Authority of Maine	Union	AELP	0	0
Honiomarr, Deleah & Honiomarr, Cheiro	\$25,000.00	100	\$25,000.00	\$9,875.77	\$9,875.00	Finance Authority of Maine	Calais	AELP	0	0
Houston, Lisa & Houston, Dale	\$1,000.00	100	\$1,000.00	\$949.46	\$949.00	Finance Authority of Maine	Presque Isle	AELP	0	0
Hoyt, Michael Lee	\$8,393.00	100	\$8,393.00	\$7,674.02	\$7,674.00	Finance Authority of Maine	South Paris	AELP	0	0
Hussey, Lori A.	\$25,000.00	100	\$25,000.00	\$13,952.27	\$13,952.00	Finance Authority of Maine	Wells	AELP	0	0
Isbell, Geraldine D	\$1,740.00	100	\$1,740.00	\$1,576.26	\$1,576.00	Finance Authority of Maine	Lewiston	AELP	0	0
Ivers, Shawn A. & Meade, Michelle L.	\$30,000.00	100	\$30,000.00	\$22,853.27	\$22,853.00	Finance Authority of Maine	Bucksport	AELP	0	0
Johnson, Fred	\$4,357.50	100	\$4,357.50	\$4,273.83	\$4,273.00	Finance Authority of Maine	Perry	AELP	0	0
Konieczko, Robert & Konieczko, Robin M.	\$18,600.00	100	\$18,600.00	\$16,732.29	\$16,732.00	Finance Authority of Maine	Kingfield	AELP	0	0
Kueter, Cynthia	\$7,100.00	100	\$7,100.00	\$6,364.63	\$6,364.00	Finance Authority of Maine	Oakland	AELP	0	0
LaFlamme, Russell & LaFlamme, Deborah	\$2,500.00	100	\$2,500.00	\$1,149.50	\$1,149.00	Finance Authority of Maine	Lisbon	AELP	0	0
Lake, Sharon	\$11,000.00	100	\$11,000.00	\$6,124.38	\$6,124.00	Finance Authority of Maine	Farmington	AELP	0	0
Leach, Cynthia & Walsh, Thomas	\$39,927.00	100	\$39,927.00	\$6,612.65	\$6,612.00	Finance Authority of Maine	Westbrook	AELP	0	0
LeDuc, Eva R.	\$1,036.00	100	\$1,036.00	\$983.67	\$983.00	Finance Authority of Maine	Bangor	AELP	0	0
Leeman, Peter J.	\$52,735.00	100	\$52,735.00	\$5,066.95	\$5,066.00	Finance Authority of Maine	Falmouth	AELP	0	0
Levensaler, Michael J.	\$20,000.00	100	\$20,000.00	\$14,514.28	\$14,514.00	Finance Authority of Maine	Jefferson	AELP	0	0
Libby, Stephen K. & Shaw, Lori A.	\$53,665.00	100	\$53,665.00	\$15,280.93	\$15,280.00	Finance Authority of Maine	New Gloucester	AELP	0	0
Lilly, Viila J. & Lilly, Shane D.	\$32,279.00	100	\$32,279.00	\$19,837.49	\$19,837.00	Finance Authority of Maine	Greenbush	AELP	0	0
Lincoln County Community Theater and Orchestra	\$100,000.00	100	\$100,000.00	\$81,444.60	\$81,444.00	Finance Authority of Maine	Damariscotta	AELP	0	0
Lyndaker, Luke & Lyndaker, Amy	\$35,544.00	100	\$35,544.00	\$18,906.99	\$18,906.00	Finance Authority of Maine	Newcastle	AELP	0	0
Madden, Clayton L. & Madden, Gayland	\$12,881.25	100	\$12,881.25	\$8,729.84	\$8,729.00	Finance Authority of Maine	Greenbush	AELP	0	0
Marquis, Kimberly	\$17,000.00	100	\$17,000.00	\$15,907.30	\$15,907.00	Finance Authority of Maine	Fort Kent	AELP	0	0
Marsh, Nina B. & Marsh, James P.	\$45,109.37	100	\$45,109.37	\$42,871.68	\$42,871.00	Finance Authority of Maine	Brunswick	AELP	0	0
Martin, Milton & Martin, Pauline	\$20,000.00	100	\$20,000.00	\$9,980.54	\$9,980.00	Finance Authority of Maine	Caribou	AELP	0	0
McCall, III, William & McCall, Diana	\$20,000.00	100	\$20,000.00	\$18,891.78	\$18,891.00	Finance Authority of Maine	Phillips	AELP	0	0
McCall, III, William & McCall, Diana	\$26,000.00	100	\$26,000.00	\$24,354.39	\$24,354.00	Finance Authority of Maine	Phillips	AELP	0	0
McCoubrey, Charles N. & McCoubrey, Linda A.	\$20,000.00	100	\$20,000.00	\$13,934.56	\$13,934.00	Finance Authority of Maine	Calais	AELP	0	0
McInnis-Misenor, Kathryn J. & Misenor, Brett L.	\$100,000.00	100	\$100,000.00	\$84,349.82	\$84,349.00	Finance Authority of Maine	Saco	AELP	0	0
McNerney, Susan P.	\$7,500.00	100	\$7,500.00	\$3,574.68	\$3,574.00	Finance Authority of Maine	Winterport	AELP	0	0
Mills, Karen	\$3,000.00	100	\$3,000.00	\$2,877.49	\$2,877.00	Finance Authority of Maine	Portland	AELP	0	0
Mogan, Bethany J.	\$25,000.00	100	\$25,000.00	\$7,238.44	\$7,238.00	Finance Authority of Maine	Scarborough	AELP	0	0
Mogan, Bethany J. & Curtis, Carol Varney	\$25,000.00	100	\$25,000.00	\$9,220.33	\$9,220.00	Finance Authority of Maine	Scarborough	AELP	0	0
Morel, Marilyn	\$32,500.00	100	\$32,500.00	\$29,483.02	\$29,483.00	Finance Authority of Maine	Biddeford	AELP	0	0
Morin, Donald H. & Morin, Patria A.	\$21,000.00	100	\$21,000.00	\$2,116.77	\$2,116.00	Finance Authority of Maine	West Kennebunk	AELP	0	0
Morlano, Jennie	\$5,000.00	100	\$5,000.00	\$1,982.19	\$1,982.00	Finance Authority of Maine	Waterville	AELP	0	0
Muffler, Lynne & Richards, Dolores	\$5,000.00	100	\$5,000.00	\$2,687.58	\$2,687.00	Finance Authority of Maine	Caribou	AELP	0	0
Nadeau, Lawrence J.	\$1,000.00	100	\$1,000.00	\$733.36	\$733.00	Finance Authority of Maine	Presque Isle	AELP	0	0
Noyes, Michael P	\$6,296.71	100	\$6,296.71	\$5,629.36	\$5,629.00	Finance Authority of Maine	Bangor	AELP	0	0
Oakes, Jeffrey & Oakes, Elray J.	\$31,772.98	100	\$31,772.98	\$27,030.04	\$27,030.00	Finance Authority of Maine	Fort Kent	AELP	0	0
O'Grady, Joanne	\$2,776.00	100	\$2,776.00	\$2,584.94	\$2,584.00	Finance Authority of Maine	Eastport	AELP	0	0
Olmstead, Regnal & Olmstead, Debra	\$39,267.00	100	\$39,267.00	\$15,246.20	\$15,246.00	Finance Authority of Maine	Norway	AELP	0	0
Olson, Henry & Olson, Margaret Susan	\$28,045.00	100	\$28,045.00	\$18,150.38	\$18,150.00	Finance Authority of Maine	Trenton	AELP	0	0
O'Neill, James B & O'Neill, Eloise M.	\$5,400.00	100	\$5,400.00	\$5,088.29	\$5,088.00	Finance Authority of Maine	Lewiston	AELP	0	0
Oxford County Mental Health Services	\$100,000.00	100	\$100,000.00	\$91,431.67	\$91,431.00	Finance Authority of Maine	Rumford	AELP	0	25
Parady, Tina M & Parady, Gregory A	\$24,390.88	100	\$24,390.88	\$21,138.76	\$21,138.00	Finance Authority of Maine	Old Town	AELP	0	0
Pare', Celeste A.	\$65,000.00	100	\$65,000.00	\$49,446.51	\$49,446.00	Finance Authority of Maine	Brewer	AELP	0	0
Pare', Celeste A.	\$17,900.00	100	\$17,900.00	\$7,844.60	\$7,844.00	Finance Authority of Maine	Brewer	AELP	0	0
Parker, Mary & Parker, Daniel M.	\$36,000.00	100	\$36,000.00	\$33,221.66	\$33,221.00	Finance Authority of Maine	Scarborough	AELP	0	0
Perkins, Ashley	\$24,201.00	100	\$24,201.00	\$17,499.31	\$17,499.00	Finance Authority of Maine	New Gloucester	AELP	0	0
Pert, Eric & Pert, Paulette	\$10,000.00	100	\$10,000.00	\$9,413.46	\$9,413.00	Finance Authority of Maine	Searsmont	AELP	0	0
Pitts, Frances P.	\$35,500.00	100	\$35,500.00	\$3,250.05	\$3,250.00	Finance Authority of Maine	Thorndike	AELP	0	0
Plunkett, David M. & Plunkett, Melinda S.	\$36,356.00	100	\$36,356.00	\$29,782.02	\$29,782.00	Finance Authority of Maine	Brewer	AELP	0	0

Pooler, Donna	\$1,000.00	100	\$1,000.00	\$537.61	\$537.00	Finance Authority of Maine	Linneus	AELP	0	0
Portland Lyric Theater	\$15,000.00	100	\$15,000.00	\$3,462.16	\$3,462.00	Finance Authority of Maine	So. Portland	AELP	0	0
Portland West, Inc.	\$85,000.00	100	\$85,000.00	\$76,153.01	\$76,153.00	Finance Authority of Maine	Portland	AELP	0	0
Portwine, Carla A. & Portwine, Peter C.	\$28,000.00	100	\$28,000.00	\$15,658.13	\$15,658.00	Finance Authority of Maine	Millinocket	AELP	0	0
Poulin, Libby & Ramich, Joel	\$28,788.00	100	\$28,788.00	\$20,447.08	\$20,447.00	Finance Authority of Maine	Lisbon	AELP	0	0
Ramon, Jr., Antonio & Ramon, Debra A.	\$19,400.00	100	\$19,400.00	\$5,075.74	\$5,075.00	Finance Authority of Maine	Auburn	AELP	0	0
Reardon, Seth A. & Reardon, William & Reardon, Linda	\$38,238.00	100	\$38,238.00	\$14,207.79	\$14,207.00	Finance Authority of Maine	Orrington	AELP	0	0
Robards, Gordon	\$2,031.72	100	\$2,031.72	\$1,605.35	\$1,605.00	Finance Authority of Maine	Augusta	AELP	0	0
Ryder, Alma	\$1,350.00	100	\$1,350.00	\$353.61	\$353.00	Finance Authority of Maine	Westfield	AELP	0	0
Saco House Group	\$100,000.00	100	\$100,000.00	\$75,554.70	\$75,554.00	Finance Authority of Maine	Saco	AELP	0	0
Sandy River Rehabilitation nka Work First, Inc.	\$100,000.00	100	\$100,000.00	\$64,248.14	\$64,248.00	Finance Authority of Maine	Dryden	AELP	0	0
Schmand, Richard C & Schmand, Judith A	\$8,000.00	100	\$8,000.00	\$5,668.13	\$5,668.00	Finance Authority of Maine	Dover-Foxcroft	AELP	0	0
Scott, William L.	\$1,912.50	100	\$1,912.50	\$1,241.82	\$1,241.00	Finance Authority of Maine	Orono	AELP	0	0
Seavey, Rita	\$2,740.00	100	\$2,740.00	\$2,329.25	\$2,329.00	Finance Authority of Maine	Houlton	AELP	0	0
Shepard-Kegl, James & Shepard-Kegl, Judy	\$50,000.00	100	\$50,000.00	\$48,678.15	\$48,678.00	Finance Authority of Maine	North Yarmouth	AELP	0	0
Signor, Theresa & Signor, Benjamin	\$945.00	100	\$945.00	\$892.30	\$892.00	Finance Authority of Maine	Liberty	AELP	0	0
Simmons, Lauri-Jo & Simmons, Jr., Ralph	\$4,500.00	100	\$4,500.00	\$3,330.48	\$3,330.00	Finance Authority of Maine	Newcastle	AELP	0	0
Smart, Jeannine E.	\$3,600.00	100	\$3,600.00	\$2,957.23	\$2,957.00	Finance Authority of Maine	Lewiston	AELP	0	0
South Levant Baptist Church	\$50,000.00	100	\$50,000.00	\$35,172.01	\$35,172.00	Finance Authority of Maine	Levant	AELP	0	0
Spruce, Thomas	\$36,844.45	100	\$36,844.45	\$32,374.84	\$32,374.00	Finance Authority of Maine	Lamoine	AELP	0	0
Squires, Sara & Squires, Michael	\$25,500.00	100	\$25,500.00	\$16,477.34	\$16,477.00	Finance Authority of Maine	Augusta	AELP	0	0
Stanley, Nickolas & Soderholm, Patricia	\$10,000.00	100	\$10,000.00	\$5,000.00	\$5,000.00	Finance Authority of Maine	West Farmington	AELP	0	0
Stockley, Kirt E. & Stockley, Melony A.	\$21,000.00	100	\$21,000.00	\$1,893.56	\$1,893.00	Finance Authority of Maine	Veazie	AELP	0	0
Stone, Adam	\$5,000.00	100	\$5,000.00	\$3,726.26	\$3,726.00	Finance Authority of Maine	Orono	AELP	0	0
Sturgeon, Kimberly & Sturgeon, Mitchell	\$17,000.00	100	\$17,000.00	\$15,332.64	\$15,332.00	Finance Authority of Maine	Scarborough	AELP	0	0
Taerner, Anne & Taerner, Maria	\$41,000.00	100	\$41,000.00	\$18,313.96	\$18,313.00	Finance Authority of Maine	Van Buren	AELP	0	0
Therapy & Leisure Center	\$26,047.00	100	\$26,047.00	\$7,830.96	\$7,830.00	Finance Authority of Maine	Augusta	AELP	0	0
Theroux, Rachel	\$26,410.00	100	\$26,410.00	\$19,532.40	\$19,532.00	Finance Authority of Maine	Saco	AELP	0	0
Thibodeau, Jessica M	\$7,000.00	100	\$7,000.00	\$5,409.16	\$5,409.00	Finance Authority of Maine	Fairfield	AELP	0	0
Tibbetts, Sherri	\$1,290.00	100	\$1,290.00	\$362.41	\$362.00	Finance Authority of Maine	Augusta	AELP	0	0
Tomaszewski, Christine & Tomaszewski, John L.	\$39,869.00	100	\$39,869.00	\$16,704.72	\$16,704.00	Finance Authority of Maine	Wells	AELP	0	0
Tozer, Jason B. & Tozer, Tammy L.	\$27,650.00	100	\$27,650.00	\$20,523.06	\$20,523.00	Finance Authority of Maine	Hermon	AELP	0	0
Trahan, Lee	\$49,500.00	100	\$49,500.00	\$47,642.67	\$47,642.00	Finance Authority of Maine	Vassalboro	AELP	0	0
Turner, David	\$2,693.75	100	\$2,693.75	\$2,168.33	\$2,168.00	Finance Authority of Maine	Yarmouth	AELP	0	0
Tweedie, Jeffrey J.	\$29,785.00	100	\$29,785.00	\$11,309.53	\$11,309.00	Finance Authority of Maine	Winthrop	AELP	0	0
Way, Margaret R	\$78,000.00	100	\$78,000.00	\$56,264.13	\$56,264.00	Finance Authority of Maine	Gorham	AELP	0	0
Webster, David C. & Salmon, Nancy	\$3,800.00	100	\$3,800.00	\$2,662.05	\$2,662.00	Finance Authority of Maine	South Freeport	AELP	0	0
Weeks, Brenda & Weeks, Donald	\$40,000.00	100	\$40,000.00	\$19,001.19	\$19,001.00	Finance Authority of Maine	Auburn	AELP	0	0
Wigdzinski, Donald	\$350.00	100	\$350.00	\$21.71	\$21.00	Finance Authority of Maine	Portland	AELP	0	0
Williams, Bradford C. & Williams, Renee D.	\$17,543.00	100	\$17,543.00	\$9,195.30	\$9,195.00	Finance Authority of Maine	Freeport	AELP	0	0
Williams, Jody A	\$28,006.59	100	\$28,006.59	\$25,831.03	\$25,831.00	Finance Authority of Maine	Portland	AELP	0	0
Wilson, Irene J. & Wilson, Clifford J.	\$4,060.00	100	\$4,060.00	\$3,022.04	\$3,022.00	Finance Authority of Maine	St. Albans	AELP	0	0
Woodward, Samuel	\$44,269.00	100	\$44,269.00	\$7,790.51	\$7,790.00	Finance Authority of Maine	Surry	AELP	0	0
Wyman, Louise & Wyman, Francis	\$4,200.00	100	\$4,200.00	\$3,329.89	\$3,329.00	Finance Authority of Maine	North Anson	AELP	0	0
Butterfield, Heidi	\$5,000.00	100	\$5,000.00	\$3,474.68	\$3,474.00	Finance Authority of Maine	Gardiner	AELP2	0	0
Canavan, John	\$6,298.00	100	\$6,298.00	\$5,462.93	\$5,462.00	Finance Authority of Maine	Corinth	AELP2	0	0
Cates, James	\$7,000.00	100	\$7,000.00	\$6,578.72	\$6,578.00	Finance Authority of Maine	Limington	AELP2	0	0
Colomy, Jill D.	\$7,000.00	100	\$7,000.00	\$2,880.13	\$2,880.00	Finance Authority of Maine	Augusta	AELP2	0	0
Conrad, Kristen	\$7,000.00	100	\$7,000.00	\$6,695.25	\$6,695.00	Finance Authority of Maine	Pawtucket	AELP2	0	0
Crane, Jeffrey	\$6,000.00	100	\$6,000.00	\$5,759.00	\$5,759.00	Finance Authority of Maine	Eddington	AELP2	0	0
Dipietro, James E.	\$7,000.00	100	\$7,000.00	\$5,400.78	\$5,400.00	Finance Authority of Maine	Westbrook	AELP2	0	0
Dutil, Cynthia L.	\$4,958.00	100	\$4,958.00	\$333.91	\$333.00	Finance Authority of Maine	Augusta	AELP2	0	0
Esancy, Belinda J.	\$6,375.00	100	\$6,375.00	\$531.01	\$531.00	Finance Authority of Maine	Augusta	AELP2	0	0
Fisher, Donna	\$7,000.00	100	\$7,000.00	\$6,422.44	\$6,422.00	Finance Authority of Maine	Houston	AELP2	0	0
Gagne, Susan	\$7,000.00	100	\$7,000.00	\$4,016.18	\$4,016.00	Finance Authority of Maine	Bath	AELP2	0	0
Girard, Susan	\$5,943.90	100	\$5,943.90	\$3,454.03	\$3,454.00	Finance Authority of Maine	Augusta	AELP2	0	0
Gluse, William D.	\$7,000.00	100	\$7,000.00	\$4,743.67	\$4,743.00	Finance Authority of Maine	Scarborough	AELP2	0	0
Heath, Daniel F.	\$9,572.42	100	\$9,572.42	\$9,425.80	\$9,425.00	Finance Authority of Maine	Augusta	AELP2	0	0
Honey, Mark E	\$10,000.00	100	\$10,000.00	\$7,166.61	\$7,166.00	Finance Authority of Maine	Ellsworth	AELP2	0	0
Houck, Jerry M & Houck, Donalene	\$12,375.00	100	\$12,375.00	\$9,470.10	\$9,470.00	Finance Authority of Maine	Thomaston	AELP2	0	0
Houle, Christopher	\$6,007.95	100	\$6,007.95	\$5,655.96	\$5,655.00	Finance Authority of Maine	Bridgton	AELP2	0	0
Isbister, Cheryl & Isbister, William	\$7,000.00	100	\$7,000.00	\$6,088.92	\$6,088.00	Finance Authority of Maine	Augusta	AELP2	0	0
Johnston, Timothy	\$6,948.75	100	\$6,948.75	\$6,817.92	\$6,817.00	Finance Authority of Maine	Portland	AELP2	0	0
Kelly, William L.	\$5,000.00	100	\$5,000.00	\$572.50	\$572.00	Finance Authority of Maine	Fairfield	AELP2	0	0
Lane, Stephen	\$4,850.00	100	\$4,850.00	\$4,850.00	\$4,850.00	Finance Authority of Maine	Gardiner	AELP2	0	0
Lee, Brian	\$7,000.00	100	\$7,000.00	\$6,545.43	\$6,545.00	Finance Authority of Maine	Topsham	AELP2	0	0
Leonard, Diane	\$5,246.40	100	\$5,246.40	\$3,314.58	\$3,314.00	Finance Authority of Maine	Portland	AELP2	0	0

Loring, Anita J	\$6,000.00	100	\$6,000.00	\$4,971.80	\$4,971.00	Finance Authority of Maine	Oxford	AELP2	0	0
Martin, Wanda Jo	\$3,800.00	100	\$3,800.00	\$3,027.74	\$3,027.00	Finance Authority of Maine	Howland	AELP2	0	0
McCabe, Karen	\$7,000.00	100	\$7,000.00	\$4,767.61	\$4,767.00	Finance Authority of Maine	Kittery	AELP2	0	0
McCourt, Tannis	\$5,000.00	100	\$5,000.00	\$4,109.73	\$4,109.00	Finance Authority of Maine	Bangor	AELP2	0	0
McLaughlin, Donald K	\$7,000.00	100	\$7,000.00	\$138.88	\$138.00	Finance Authority of Maine	Ellsworth	AELP2	0	0
Michaels, Kathleen Griffith	\$5,268.75	100	\$5,268.75	\$5,268.75	\$5,268.00	Finance Authority of Maine	Bridgton	AELP2	0	0
Millson, John & Millson, Jerrilee	\$6,319.75	100	\$6,319.75	\$5,418.21	\$5,418.00	Finance Authority of Maine	Biddeford	AELP2	0	0
Pelletier, Kile James	\$7,000.00	100	\$7,000.00	\$6,883.70	\$6,883.00	Finance Authority of Maine	Eagle Lake	AELP2	0	0
Phillips, Debra	\$5,000.00	100	\$5,000.00	\$3,421.33	\$3,421.00	Finance Authority of Maine	Augusta	AELP2	0	0
Powers, Deborah	\$4,910.95	100	\$4,910.95	\$2,308.03	\$2,308.00	Finance Authority of Maine	Hallowell	AELP2	0	0
Propst, Carolyn	\$6,996.00	100	\$6,996.00	\$6,922.70	\$6,922.00	Finance Authority of Maine	Augusta	AELP2	0	0
Rackliff, Bethany & Rackliff, Paul G.	\$10,000.00	100	\$10,000.00	\$5,737.61	\$5,737.00	Finance Authority of Maine	Gardiner	AELP2	0	0
Ramsey, Derinda	\$4,996.80	100	\$4,996.80	\$4,199.20	\$4,199.00	Finance Authority of Maine	Westbrook	AELP2	0	0
Rogers, Rebecca	\$7,000.00	100	\$7,000.00	\$4,806.08	\$4,806.00	Finance Authority of Maine	Benton	AELP2	0	0
Ryan, Cecelia	\$7,000.00	100	\$7,000.00	\$5,811.48	\$5,811.00	Finance Authority of Maine	Augusta	AELP2	0	0
Savoy, Jay	\$5,000.00	100	\$5,000.00	\$4,789.40	\$4,789.00	Finance Authority of Maine	Garland	AELP2	0	0
Sheffield, Barry	\$6,000.00	100	\$6,000.00	\$1,328.17	\$1,328.00	Finance Authority of Maine	Exeter	AELP2	0	0
Shelley, Donna M.	\$14,518.99	100	\$14,518.99	\$14,331.22	\$14,331.00	Finance Authority of Maine	Topsham	AELP2	0	0
Sibley, Charles B.	\$7,000.00	100	\$7,000.00	\$1,754.55	\$1,754.00	Finance Authority of Maine	Bangor	AELP2	0	0
Simpson, Tracey	\$4,000.00	100	\$4,000.00	\$2,290.65	\$2,290.00	Finance Authority of Maine	Waterville	AELP2	0	0
Smalley, Mark	\$6,721.43	100	\$6,721.43	\$6,583.28	\$6,583.00	Finance Authority of Maine	Sweden	AELP2	0	0
Steeves, Edward	\$4,000.00	100	\$4,000.00	\$3,000.04	\$3,000.00	Finance Authority of Maine	Bangor	AELP2	0	0
Strasnick (Cruz Perez), Kimberly A.	\$7,000.00	100	\$7,000.00	\$1,799.27	\$1,799.00	Finance Authority of Maine	Winslow	AELP2	0	0
Waterman, Alfred	\$7,000.00	100	\$7,000.00	\$3,518.56	\$3,518.00	Finance Authority of Maine	Portland	AELP2	0	0
West, Marian Susan	\$5,800.00	100	\$5,800.00	\$3,908.60	\$3,908.00	Finance Authority of Maine	Pittsfield	AELP2	0	0
Albert, Jeffrey & Jones, Dawn	\$13,381.25	100	\$13,381.25	\$13,319.13	\$13,319.00	Finance Authority of Maine	Millinocket	AELP-AFP	0	0
Blake, Delta	\$6,324.00	100	\$6,324.00	\$5,832.52	\$5,832.00	Finance Authority of Maine	Waterville	AELP-AFP	0	0
Dibiase, Melissa & DiBiase, Michael	\$3,818.03	100	\$3,818.03	\$3,676.35	\$3,676.00	Finance Authority of Maine	Portland	AELP-AFP	0	0
Dube, Diane & Dube, Maurice	\$2,390.00	100	\$2,390.00	\$2,218.21	\$2,218.00	Finance Authority of Maine	Frenchville	AELP-AFP	0	0
Emmons, Anne M. & Emmons, Mark D.	\$30,000.00	100	\$30,000.00	\$32,883.62	\$32,883.00	Finance Authority of Maine	Livermore	AELP-AFP	0	0
Foster, Sheena	\$15,000.00	100	\$15,000.00	\$14,883.37	\$14,883.00	Finance Authority of Maine	Sabatius	AELP-AFP	0	0
Gilmore, Lucy A.	\$6,480.45	100	\$6,480.45	\$6,079.20	\$6,079.00	Finance Authority of Maine	Bowdoinham	AELP-AFP	0	0
Hartford, Kathleene	\$2,431.93	100	\$2,431.93	\$2,288.45	\$2,288.00	Finance Authority of Maine	Mexico	AELP-AFP	0	0
Hodge, Michael	\$15,500.00	100	\$15,500.00	\$15,500.00	\$15,500.00	Finance Authority of Maine	Industry	AELP-AFP	0	0
Houle, Christopher	\$660.00	100	\$660.00	\$660.00	\$660.00	Finance Authority of Maine	Bridgton	AELP-AFP	0	0
Hubley, Tina	\$1,419.08	100	\$1,419.08	\$1,304.93	\$1,304.00	Finance Authority of Maine	Portland	AELP-AFP	0	0
Huli, Travis H. & Hull, Duaine L.	\$8,844.06	100	\$8,844.06	\$8,035.92	\$8,035.00	Finance Authority of Maine	Meddybemps	AELP-AFP	0	0
Morin, Kelly	\$14,832.70	100	\$14,832.70	\$12,697.21	\$12,697.00	Finance Authority of Maine	Brunswick	AELP-AFP	0	0
Pardue, Kimberly	\$1,000.00	100	\$1,000.00	\$900.65	\$900.00	Finance Authority of Maine	Portland	AELP-AFP	0	0
Pooler, Barbara & Corson, Tammy	\$15,000.00	100	\$15,000.00	\$15,000.00	\$15,000.00	Finance Authority of Maine	Waterville	AELP-AFP	0	0
Prewitt, Carol	\$2,995.00	100	\$2,995.00	\$2,828.46	\$2,828.00	Finance Authority of Maine	Bangor	AELP-AFP	0	0
Ring, John	\$3,500.00	100	\$3,500.00	\$3,079.94	\$3,079.00	Finance Authority of Maine	Rockland	AELP-AFP	0	0
Severance, Cindy L	\$1,200.00	100	\$1,200.00	\$1,150.00	\$1,150.00	Finance Authority of Maine	Milo	AELP-AFP	0	0
Walter, Timothy & Poland, Kimberly	\$30,000.00	100	\$30,000.00	\$29,384.75	\$29,384.00	Finance Authority of Maine	South Gardiner	AELP-AFP	0	0
	\$4,585,713.93		\$4,585,713.93	\$3,030,086.43	\$3,029,980.02				18	30
Barber, Randolph D.	\$45,000.00	100	\$45,000.00	\$44,200.00	\$44,200.00	Finance Authority of Maine	Wayne	AMLF	0	0
Barnstein, John & Barnstein, Sheila	\$39,870.00	100	\$39,870.00	\$22,555.27	\$22,555.00	Finance Authority of Maine	Warren	AMLF	0	0
Brigee Farms, Inc.	\$250,000.00	100	\$250,000.00	\$238,096.35	\$238,096.00		Turner	AMLF	2	9
Buck Farms, A Partnership & Buck, Bruce & Buck, Brent & B	\$63,000.00	100	\$63,000.00	\$40,189.94	\$40,189.00	Finance Authority of Maine	Mapleton	AMLF	0	2
Caswell, Suzanne M. & Caswell, Christopher R.	\$27,000.00	100	\$27,000.00	\$9,082.91	\$9,082.00	Finance Authority of Maine	Dyer Brook	AMLF	0	2
Crane, Mark	\$173,600.00	100	\$173,600.00	\$142,483.49	\$142,483.00	Finance Authority of Maine	Hodgdon	AMLF	0	0
Curran Company, Inc.	\$250,000.00	100	\$250,000.00	\$230,820.99	\$230,820.00	Finance Authority of Maine	Saco	AMLF	5	58
Davis, Keith & Pink, Susan	\$45,000.00	100	\$45,000.00	\$36,163.01	\$36,163.00		Bar Harbor	AMLF	6	0
Flewelling, Frederic N. & Flewelling, Pasty A	\$27,000.00	100	\$27,000.00	\$21,385.61	\$21,385.00	Finance Authority of Maine	Crouseville	AMLF	0	9
G B & D Farms	\$90,000.00	100	\$90,000.00	\$90,000.00	\$90,000.00		St. John Plt.	AMLF	0	3
GEM Mara Farms, LLC	\$85,000.00	100	\$85,000.00	\$59,284.60	\$59,284.00	Finance Authority of Maine	Tenants Harbor	AMLF	0	43
Goss, Walter & Goss, Sharon	\$49,000.00	100	\$49,000.00	\$41,566.27	\$41,566.00		Mechanic Falls	AMLF	0	0
Goughan Farms & Goughan, Gloria Jean & Goughan, Richar	\$35,000.00	100	\$35,000.00	\$20,126.80	\$20,126.00	Finance Authority of Maine	Caribou	AMLF	4	8
Green Thumb Farms	\$93,000.00	100	\$93,000.00	\$59,274.98	\$59,274.00	Finance Authority of Maine	Fryeburg	AMLF	2	2
Green Thumb Farms	\$93,750.00	100	\$93,750.00	\$69,969.72	\$69,969.00	Finance Authority of Maine	Fryeburg	AMLF	2	2
Green Thumb Farms	\$124,750.00	100	\$124,750.00	\$104,243.78	\$104,243.00		Fryeburg	AMLF	2	2
Green Thumb Farms	\$201,557.00	100	\$201,557.00	\$188,338.74	\$188,338.00		Fryeburg	AMLF	2	2
H.S.G. Farms, Inc.	\$101,250.00	100	\$101,250.00	\$87,670.24	\$87,670.00	Finance Authority of Maine	Easton	AMLF	4	3
Hans C. Hansen, Inc.	\$250,000.00	100	\$250,000.00	\$232,781.39	\$232,781.00	Finance Authority of Maine	Gorham	AMLF	10	0
Harts Clary Hill Farm, LLC	\$60,750.00	100	\$60,750.00	\$57,524.84	\$57,524.00	Finance Authority of Maine	Hope	AMLF	0	3
Harts Clary Hill Farm, LLC	\$44,500.00	100	\$44,500.00	\$43,453.47	\$43,453.00		Hope	AMLF	0	3

Hobart, Stephen A. & Hobart, Diana L.	\$36,000.00	100	\$36,000.00	\$32,195.43	\$32,195.00	Finance Authority of Maine	Abbot	AMLF	0	2
Howell, Thomas L & Howell, Lori A	\$39,600.00	100	\$39,600.00	\$28,049.98	\$28,049.00	Finance Authority of Maine	Eliot	AMLF	0	15
Howell, Thomas L & Howell, Lori A	\$182,300.00	100	\$182,300.00	\$151,672.56	\$151,672.00	Finance Authority of Maine	Eliot	AMLF	0	15
James, David W	\$45,450.00	100	\$45,450.00	\$37,508.84	\$37,508.00		Charlotte	AMLF	2	0
Jordan Gardens, LLC	\$249,105.00	100	\$249,105.00	\$150,000.00	\$150,000.00		Machias	AMLF	8	8
Kelley, Chris & Kelley, Lucie	\$60,000.00	100	\$60,000.00	\$47,932.68	\$47,932.00	Finance Authority of Maine	Monmouth	AMLF	1	1
Kingsbury, Shane & Kingsbury, Duska	\$33,075.00	100	\$33,075.00	\$16,704.64	\$16,704.00	Finance Authority of Maine	Bridgewater	AMLF	0	2
Kroitzsh, Jim & Kroitzsh, Jean	\$54,603.45	100	\$54,603.45	\$1,689.79	\$1,689.00	Finance Authority of Maine	Hebron	AMLF	0	0
Lambert, Frank & Lambert, Karen	\$46,604.00	100	\$46,604.00	\$43,037.84	\$43,037.00		Corinth	AMLF	0	1
Locally Known, LLC	\$247,444.00	100	\$247,444.00	\$238,320.76	\$238,320.76		Bowdoinham	AMLF	0	0
Luce, Arnold & Luce, Elaine	\$72,000.00	100	\$72,000.00	\$47,865.98	\$47,865.00	Finance Authority of Maine	Anson	AMLF	0	0
Lucerne Farms, Inc.	\$170,000.00	100	\$170,000.00	\$119,044.67	\$119,044.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Lucerne Farms, Inc.	\$70,650.00	100	\$70,650.00	\$28,669.13	\$28,669.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Lucerne Farms, Inc.	\$75,000.00	100	\$75,000.00	\$37,542.06	\$37,542.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Lucerne Farms, Inc.	\$86,300.00	100	\$86,300.00	\$72,631.02	\$72,631.00		Fort Fairfield	AMLF	0	14
Maine Distilleries LLC	\$250,000.00	100	\$250,000.00	\$211,104.70	\$211,104.00	Finance Authority of Maine	Freeport	AMLF	3	4
McCrum, Jay Y.	\$170,000.00	100	\$170,000.00	\$29,421.51	\$29,421.00	Finance Authority of Maine	Mars Hill	AMLF	0	1
McGlinn, Andrew	\$91,575.00	100	\$91,575.00	\$63,040.08	\$63,040.00	Finance Authority of Maine	Presque Isle	AMLF	0	6
McPhail, Herbert W.	\$34,000.00	100	\$34,000.00	\$18,599.48	\$18,599.00		Perry	AMLF	1	0
Meyerhans, Steven & Meyerhans, Marilyn	\$77,625.00	100	\$77,625.00	\$53,146.66	\$53,146.00	Finance Authority of Maine	Fairfield	AMLF	13	5
Palmer, Frederick & Palmer, Deborah	\$241,659.00	100	\$241,659.00	\$175,563.09	\$175,563.00		Charleston	AMLF	3	2
Patten, Peter P. & Patten, Tonya L.	\$250,000.00	100	\$250,000.00	\$209,675.98	\$209,675.00	Finance Authority of Maine	Atkinson	AMLF	0	7
Perkins, Richard E.	\$150,000.00	100	\$150,000.00	\$112,142.20	\$112,142.00	Finance Authority of Maine	Charleston	AMLF	0	1
Reilly, Daniel J. & Hamilton, Ann C.	\$63,000.00	100	\$63,000.00	\$56,456.23	\$56,456.00		Carroll Plantation	AMLF	2	0
Rowell, Christian	\$14,850.00	100	\$14,850.00	\$6,312.32	\$6,312.00		Turner	AMLF	0	1
Simpson, Ronald & Simpson, Julie	\$250,000.00	100	\$250,000.00	\$205,801.99	\$205,801.00	Finance Authority of Maine	Corinna	AMLF	1	3
Skylandia Organic Farm	\$30,000.00	100	\$30,000.00	\$25,151.37	\$25,151.00		Grand Isle	AMLF	5	10
Small, Mark E. & Small, Josefine	\$89,999.00	100	\$89,999.00	\$81,195.05	\$81,195.00	Finance Authority of Maine	Oakfield	AMLF	0	1
Smith, Russell Ivan & Smith, Nancy E.	\$49,900.00	100	\$49,900.00	\$33,586.47	\$33,586.00	Finance Authority of Maine	Monmouth	AMLF	0	2
Smith, Russell Ivan & Smith, Nancy E.	\$56,500.00	100	\$56,500.00	\$49,881.65	\$49,881.00	Finance Authority of Maine	Monmouth	AMLF	0	2
Thompson, Jeremy M & Thompson, Rebecca A	\$125,000.00	100	\$125,000.00	\$93,887.77	\$93,887.00		Knox	AMLF	0	2
Thompson, Jeremy M & Thompson, Rebecca A	\$125,000.00	100	\$125,000.00	\$120,003.04	\$120,003.00		Knox	AMLF	0	2
Tibbetts, Elaine A	\$43,701.00	100	\$43,701.00	\$41,628.97	\$41,628.00		Lyman	AMLF	0	5
Tibbetts, Robert B	\$6,054.35	100	\$6,054.35	\$3,729.01	\$3,729.00		Mercer	AMLF	2	2
Welles, Patty A. & Welles, Robert L.	\$50,000.00	100	\$50,000.00	\$741.81	\$741.00	Finance Authority of Maine	Littlestown	AMLF	2	0
Weskeag River Shellfish Farms, LLC	\$20,787.00	100	\$20,787.00	\$20,343.90	\$20,343.90	Finance Authority of Maine	South Thomaston	AMLF	0	2
West Gardiner Beef, Inc.	\$18,000.00	100	\$18,000.00	\$7,943.77	\$7,943.00	Finance Authority of Maine	West Gardiner	AMLF	0	2
Windy Acres Farm, LLC	\$153,202.50	100	\$153,202.50	\$142,202.54	\$142,202.00	Finance Authority of Maine	Clinton	AMLF	0	0
Winterwood Acres, Inc. & Winterwood Farm, LLC	\$200,000.00	100	\$200,000.00	\$188,376.95	\$188,376.95	Finance Authority of Maine	Lyman	AMLF	0	2
Witham, Rodney S.	\$78,300.00	100	\$78,300.00	\$77,474.93	\$77,474.93		Detroit	AMLF	3	0
York, Richard J.	\$45,000.00	100	\$45,000.00	\$32,709.07	\$32,709.00		Houlton	AMLF	0	2
	\$6,301,311.30		\$6,301,311.30	\$4,952,198.32	\$4,952,168.54				85	315
200 Main Street, LLC	\$537,500.00	25	\$134,375.00	\$537,500.00	\$134,375.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	4	0
937 Main Street, LLC	\$500,000.00	25	\$125,000.00	\$497,198.92	\$124,299.00	Camden National Bank	Portland	CLI	0	17
938 Pushaw Properties, LLC	\$1,200,000.00	25.8	\$309,599.98	\$932,792.41	\$240,660.00	Camden National Bank	Glenburn	CLI	1	8
A. C. Parsons Landscaping & Garden Center	\$450,000.00	55	\$247,500.00	\$450,000.00	\$247,500.00	Bar Harbor Banking & Trust	Trenton	CLI	10	40
Abet	\$2,300,000.00	85	\$1,955,000.00	\$1,593,084.57	\$1,354,121.00	Machias Savings Bank	Freeport	CLI	68	39
Advanced Resources & Construction Enterprises, Inc	\$300,000.00	80	\$240,000.00	\$300,000.00	\$240,000.00	TD Banknorth	Kingfield	CLI	0	24
Adventure Counseling	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Gorham Savings Bank	Limerick	CLI	10	10
Aid & Abet LLC	\$1,200,000.00	85	\$1,020,000.00	\$839,755.74	\$713,792.00	Machias Savings Bank	Freeport	CLI	68	39
Air Quality Management Services, Inc.	\$240,000.00	70	\$168,000.00	\$223,992.93	\$156,795.00	Androscoggin Bank	Gray	CLI	0	4
Air Quality Management Services, Inc.	\$40,000.00	90	\$36,000.00	\$40,000.00	\$36,000.00	Androscoggin Bank	Gray	CLI	0	4
Albert, LLC	\$139,000.00	25	\$34,750.00	\$120,936.93	\$30,234.00	Mechanics Savings Bank	Greene	CLI	3	0
Albert, LLC	\$40,000.00	25	\$10,000.00	\$4,673.88	\$1,168.00	Mechanics Savings Bank	Greene	CLI	3	0
Allen, Donald P. & Allen, Kelly A.	\$329,000.00	25	\$82,250.00	\$284,468.49	\$71,117.00	Kennebunk Savings Bank	East Waterboro	CLI	0	5
Amaral, Eduardo & Amaral, Marie	\$13,839.00	90	\$12,455.10	\$12,068.62	\$10,861.00	Machias Savings Bank	Charleston	CLI	0	2
American Sailor Clothing, LLC	\$30,000.00	60	\$18,000.00	\$30,000.00	\$18,000.00	Kennebunk Savings Bank	Kennebunkport	CLI	3	6
AMERICAN SAILOR CLOTHING,LLC	\$84,000.00	60	\$50,400.00	\$69,179.52	\$41,507.00	Kennebunk Savings Bank	Kennebunkport	CLI	2	1
ANSA, LLC	\$87,000.00	60	\$52,200.00	\$54,961.19	\$32,976.00	Northeast Bank, FSB	Auburn	CLI	0	9
Applied Forestry, Inc.	\$920,450.00	10	\$92,045.00	\$920,450.00	\$92,045.00	Farm Credit of Maine, ACA	Skowhegan	CLI	0	10
Artel, Inc.	\$85,000.00	90	\$76,500.00	\$85,000.00	\$76,500.00	KeyBank National Association	Westbrook	CLI	0	45
Artel, Inc.	\$300,000.00	90	\$269,999.99	\$300,000.00	\$270,000.00	KeyBank National Association	Westbrook	CLI	0	45
Artel, Inc.	\$198,000.00	50.23	\$99,455.40	\$44,880.20	\$22,543.00	KeyBank National Association	Westbrook	CLI	0	45
Artful Wares, Inc.	\$50,000.00	60	\$30,000.00	\$47,870.44	\$28,722.00	Bar Harbor Banking & Trust	Old Town	CLI	5	0
Artful Wares, Inc.	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Bar Harbor Banking & Trust	Old Town	CLI	5	0
Axiom Technologies, LLC	\$75,000.00	90	\$67,500.00	\$64,461.71	\$58,015.00	Machias Savings Bank	Jonesport	CLI	10	10

Axiom Technologies, LLC	\$150,000.00	90	\$135,000.00	\$150,000.00	\$135,000.00	Machias Savings Bank	Jonesport	CLI	10	10
Backman, Frederick A	\$380,000.00	40	\$152,000.00	\$366,200.77	\$146,480.00	Bar Harbor Banking & Trust	Winter Harbor	CLI	0	2
Baker, Ronald L	\$35,500.00	60	\$21,300.00	\$35,500.00	\$21,300.00	Camden National Bank	Frankfort	CLI	0	0
Bangor Dental Laboratory, inc	\$32,500.00	60	\$19,500.00	\$28,246.03	\$16,947.00	Camden National Bank	Bangor	CLI	1	0
Bay Wellness Family Chiropractic, LLC	\$75,000.00	90	\$67,500.00	\$71,492.89	\$64,343.00	Mechanics Savings Bank	Portland	CLI	2	0
Bay Wellness Family Chiropractic, LLC	\$20,000.00	90	\$18,000.00	\$20,000.00	\$18,000.00	Mechanics Savings Bank	Portland	CLI	2	0
BCDM, Inc.	\$150,000.00	50	\$75,000.00	\$147,492.90	\$73,746.00	Camden National Bank	Bangor	CLI	0	6
BCDM, Inc.	\$50,000.00	90	\$45,000.00	\$50,000.00	\$45,000.00	Camden National Bank	Bangor	CLI	0	6
Belmark, Inc.	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Kennebunk Savings Bank	Embden	CLI	0	3
Bernard, Archer W. & Bernard, Melodie D.	\$13,000.00	60	\$7,800.00	\$7,088.50	\$4,253.00	Kennebunk Savings Bank	Springvale	CLI	4	0
Bernard, Melodie D. & Bernard, Archer W.	\$142,343.12	60	\$85,405.87	\$133,720.23	\$80,232.00	Kennebunk Savings Bank	Springvale	CLI	4	0
Bernier Egg Farms, Inc.	\$575,000.00	61	\$350,750.00	\$550,043.84	\$335,526.00	TD Banknorth	Sanford	CLI	0	4
Billy's Chowderhouse, Inc.	\$640,000.00	25	\$160,000.00	\$627,530.46	\$156,882.00	Kennebunk Savings Bank	Wells	CLI	30	0
Bio Renewable Fuels	\$72,000.00	90	\$64,800.00	\$22,100.00	\$19,890.00	TD Banknorth	Fairfield	CLI	10	0
Bio Renewable Fuels	\$40,000.00	90	\$36,000.00	\$40,000.00	\$36,000.00	TD Banknorth	Fairfield	CLI	10	0
Biodiversity Research Institute	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Norway Savings Bank	Gorham	CLI	0	9
Bisson Transportation, Inc.	\$1,100,000.00	76	\$836,000.00	\$1,055,378.83	\$802,087.00	Maine Bank & Trust	West Bath	CLI	0	150
Blue Harbor House	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Northeast Bank, FSB	Camden	CLI	0	5
Bodacious Breads, Inc.	\$660,000.00	90	\$594,000.00	\$295,698.83	\$266,128.00	Bath Savings	Wells	CLI	5	45
Bragdon, Michael J & Bragdon, Leslie A	\$150,000.00	60	\$90,000.00	\$150,000.00	\$90,000.00	Machias Savings Bank	Millinocket	CLI	0	6
Brass Publishing Inc.	\$190,000.00	83.1	\$157,890.00	\$176,465.66	\$146,642.00	Gorham Savings Bank	Westbrook	CLI	1	3
Brasslett, Michael G	\$30,000.00	60	\$18,000.00	\$23,646.14	\$14,187.00	Machias Savings Bank	Greenbush	CLI	4	4
Breau, Richard N	\$400,000.00	60	\$240,000.00	\$372,655.41	\$223,593.00	Northeast Bank, FSB	Rumford	CLI	5	0
Bridges, Mark	\$65,000.00	60	\$39,000.00	\$56,333.75	\$33,800.00	Camden National Bank	Rangeley	CLI	2	0
Bridgton Veterinary Hospital	\$475,480.00	62.13	\$295,415.72	\$462,682.35	\$287,464.00	TD Banknorth	Bridgton	CLI	0	14
Briggen Dairies Inc.	\$500,000.00	20	\$100,000.00	\$500,000.00	\$100,000.00	Farm Credit of Maine, ACA	Turner	CLI	0	2
Briggen Farms, Inc.	\$500,000.00	25	\$125,000.00	\$500,000.00	\$125,000.00	Farm Credit of Maine	Turner	CLI	2	9
Brooks, Justin W	\$167,000.00	60	\$100,200.00	\$167,000.00	\$100,200.00	Bar Harbor Banking & Trust	Gouldsboro	CLI	0	1
Brooks, Justin W	\$10,250.00	60	\$6,150.00	\$10,250.00	\$6,150.00	Bar Harbor Banking & Trust	Gouldsboro	CLI	0	1
Brushwein, Lloyd C	\$200,000.00	60	\$120,000.00	\$194,226.37	\$116,535.00	Kennebunk Savings Bank	Sanford	CLI	0	6
Brushwein, Lloyd C	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Kennebunk Savings Bank	Sanford	CLI	0	6
Bryant, Nancy L.	\$25,000.00	90	\$22,500.00	\$16,972.74	\$15,275.00	Camden National Bank	Farmington	CLI	0	0
Burwaldo's, Inc.	\$645,600.00	19.97	\$128,900.00	\$645,600.00	\$128,900.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	2	1
Bush Equities, Inc.	\$3,350,000.00	20	\$500,000.00	\$3,350,000.00	\$500,000.00	Wells Fargo Business Credit	Portland	CLI	35	79
Bush Equities, Inc.	\$350,000.00	90	\$314,999.99	\$280,004.00	\$252,003.00	Wells Fargo Business Credit	Portland	CLI	35	79
C & L Deli and Variety	\$63,200.00	90	\$56,880.00	\$35,896.53	\$32,306.00	Camden National Bank	Phillips	CLI	0	0
C and C Enterprises LLC	\$155,000.00	100	\$155,000.00	\$150,482.77	\$150,482.00	Merrill Merchants Bank	Waterville	CLI	0	8
C and C Enterprises LLC	\$20,000.00	100	\$20,000.00	\$20,000.00	\$20,000.00	Merrill Merchants Bank	Waterville	CLI	0	8
C and C Enterprises LLC	\$10,000.00	100	\$10,000.00	\$10,000.00	\$10,000.00	Merrill Merchants Bank	Waterville	CLI	0	8
C. M. Almy & Son, Inc.	\$315,000.00	90	\$283,500.00	\$140,269.79	\$126,242.00	Maine Bank & Trust	Pittsfield	CLI	9	9
Cado Enterprises, Inc.	\$325,000.00	90	\$292,499.99	\$298,617.19	\$268,755.00	Machias Savings Bank	Gray	CLI	0	6
Caitylyn's Catch Inc.	\$45,000.00	25	\$11,250.00	\$33,054.58	\$8,263.00	Northeast Bank, FSB	Brunswick	CLI	1	1
Cardigan Restaurant Group	\$75,000.00	90	\$67,500.00	\$54,490.04	\$49,041.00	Atlantic Regional FCU	Brunswick	CLI	8	0
Care & Comfort	\$800,000.00	33.75	\$270,000.00	\$800,000.00	\$270,000.00	TD Banknorth	Waterville	CLI	22	346
Caron, Rose M.	\$213,500.00	50	\$106,750.00	\$196,805.52	\$98,402.00	Kennebunk Savings Bank	Sanford	CLI	2	8
Cater Inc., d/b/a Churchill Caterers and Event Planners	\$80,000.00	60	\$48,000.00	\$33,317.00	\$19,990.00	Norway Savings Bank	Portland	CLI	0	5
Caulfield, Jane F. & Brissette, Brian R.	\$21,000.00	25	\$5,250.00	\$7,153.30	\$1,788.00	Katahdin Trust Company	Presque Isle	CLI	1	0
Central Maine Archery, LLC	\$80,935.00	50	\$40,467.50	\$33,384.73	\$16,692.00	Mechanics Savings Bank	Minot	CLI	2	2
Cerveas, Inc.	\$265,000.00	90	\$238,499.99	\$263,062.06	\$236,755.00	Skowhegan Savings Bank	Newport	CLI	6	20
Chapman-Vecasco, Kazia	\$33,750.00	60	\$20,250.00	\$28,739.99	\$17,243.00	Camden National Bank	Deer Isle	CLI	0	1
Chase, Inc	\$60,000.00	60	\$36,000.00	\$60,000.00	\$36,000.00	Bar Harbor Banking & Trust	Ellsworth	CLI	1	3
Chute Chemical Company	\$300,000.00	60	\$180,000.00	\$240,888.10	\$144,532.00	Machias Savings Bank	Bangor	CLI	0	12
Clossey Jr, Robert W	\$400,000.00	50	\$200,000.00	\$390,581.87	\$195,290.00	Bar Harbor Banking & Trust	Dennysville	CLI	2	0
Coastal Sun Services, Inc.	\$180,000.00	70.1	\$126,180.00	\$138,870.32	\$97,348.00	Camden National Bank	Belfast	CLI	0	4
Coastal Treads & Nosings	\$15,000.00	60	\$9,000.00	\$15,000.00	\$9,000.00	Kennebunk Savings Bank	Biddeford	CLI	4	4
Coffin, Johnathan H	\$112,000.00	50	\$56,000.00	\$112,000.00	\$56,000.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	1
Coffin, Johnathan H	\$4,000.00	60	\$2,400.00	\$4,000.00	\$2,400.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	1
Colburn Home Improvement LLC	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Northeast Bank, FSB	Whitefield	CLI	0	3
Colex, LLC	\$1,200,000.00	80	\$960,000.00	\$584,048.58	\$467,238.00	KeyBank National Association	New Gloucester	CLI	10	25
Colex, LLC	\$250,000.00	90	\$224,999.99	\$250,000.00	\$225,000.00	KeyBank National Association	New Gloucester	CLI	10	25
Colex, LLC	\$550,000.00	25	\$137,500.00	\$394,312.11	\$98,578.00	KeyBank National Association	New Gloucester	CLI	10	25
ComNav Engineering, Inc.	\$250,000.00	60	\$150,000.00	\$225,231.67	\$135,139.00	Evergreen Credit Union	Portland	CLI	5	24
Convex, Inc.	\$415,000.00	25	\$103,750.00	\$366,235.09	\$91,558.00	Kennebunk Savings Bank	Wells	CLI	3	15
Corinth Hardware Incorporated	\$150,000.00	60	\$90,000.00	\$150,000.00	\$90,000.00	Machias Savings Bank		CLI	0	10
Cormier, Richard J	\$180,000.00	60	\$108,000.00	\$163,423.64	\$98,054.00	Bar Harbor Banking & Trust	Corinth	CLI	9	0
Corporate Fleet Leasing	\$160,000.00	60	\$96,000.00	\$160,000.00	\$96,000.00	Norway Savings Bank		CLI	0	3
Cousineau Wood Products of Maine LLC	\$1,300,000.00	69.231	\$900,002.97	\$882,813.55	\$811,180.00	TD Banknorth	North Anson	CLI	40	0

Curran Company, Inc.	\$1,080,000.00	84	\$907,199.97	\$763,482.16	\$641,325.00	TD Banknorth	Saco	CLI	5	58
D & L Grocery, Inc. d/b/a Washburn Food Mart	\$170,000.00	90	\$153,000.00	\$157,473.21	\$141,725.00	TD Banknorth	Washburn	CLI	7	0
D & M Saints, Inc.	\$239,000.00	25	\$59,750.00	\$216,635.93	\$54,158.00	Northeast Bank, FSB	Buckfield	CLI	0	0
D.B. Withrow Painting Co., Inc.	\$250,000.00	90	\$224,999.99	\$245,269.14	\$220,742.00	Sanford Institution for Savings	Kennebunk	CLI	0	7
Darcie Lynne, Inc.	\$30,000.00	60	\$18,000.00	\$23,985.26	\$14,391.00	TD Banknorth	Knox	CLI	0	1
Darling, George A. & Darling, Ellen K.	\$400,000.00	25	\$100,000.00	\$359,411.10	\$89,852.00	Bangor Savings Bank	Belfast	CLI	10	7
Davis, Lori A	\$21,000.00	60	\$12,600.00	\$17,750.64	\$10,650.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	1	1
Derouche, Joseph P. & Derouche, Catherine M.	\$115,000.00	25	\$28,750.00	\$105,810.68	\$26,452.00	Franklin Savings Bank	Mexico	CLI	2	4
Dirigo Leasing	\$400,000.00	80	\$320,000.00	\$400,000.00	\$320,000.00	Bar Harbor Banking & Trust	Bucksport	CLI	6	6
Dirigo Leasing	\$192,000.00	80	\$153,600.00	\$153,720.39	\$122,976.00	Bar Harbor Banking & Trust	Bucksport	CLI	6	6
DiSanto, John J.	\$525,000.00	25	\$131,250.00	\$516,940.92	\$129,235.00	Bangor Savings Bank	Scarborough	CLI	1	27
DiSanto, John J.	\$80,000.00	90	\$72,000.00	\$78,108.35	\$70,297.00	Bangor Savings Bank	Scarborough	CLI	1	27
Driscoll Tree Experts, Inc.	\$29,000.00	60	\$17,400.00	\$24,453.02	\$14,671.00	TD Banknorth	Brunswick	CLI	6	6
Eager, Christopher T	\$50,000.00	60	\$30,000.00	\$12,043.31	\$7,225.00	TD Banknorth	Kittery	CLI	0	1
Elscott Manufacturing, LLC	\$420,000.00	25	\$105,000.00	\$405,336.94	\$101,334.00	Bangor Savings Bank	Ellsworth	CLI	6	39
Elscott Manufacturing, LLC	\$250,000.00	25	\$62,500.00	\$250,000.00	\$62,500.00	Bangor Savings Bank	Ellsworth	CLI	6	39
F.C. Morang Cabinetmakers, LLC	\$50,000.00	50	\$25,000.00	\$50,000.00	\$25,000.00	Gorham Savings Bank	Portland	CLI	2	6
First Choice Printing Inc.	\$263,624.00	25	\$65,906.00	\$87,353.56	\$21,838.00	Northeast Bank, FSB	Lisbon Falls	CLI	2	9
Fitzpatrick, James C.	\$326,000.00	25	\$81,500.00	\$263,826.00	\$65,956.00	Bangor Savings Bank	Benton	CLI	0	10
Flagg, Lukeus	\$352,000.00	60	\$211,200.00	\$153,155.85	\$91,893.00	Farm Credit of Maine, ACA	Livermore Falls	CLI	2	0
Ford, Dean M.	\$105,000.00	90	\$94,500.00	\$80,154.72	\$72,139.00	Camden National Bank	Scarborough	CLI	1	1
Foss, Robert D. & Foss, Colleen N.	\$20,000.00	50	\$10,000.00	\$19,664.90	\$9,832.00	Bar Harbor Banking & Trust	Columbia Falls	CLI	2	4
Four Corners Variety LLC	\$112,000.00	60	\$67,200.00	\$111,090.29	\$66,654.00	Machias Savings Bank	LaGrange	CLI	0	2
Francis, David	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Norway Savings Bank	Topsham	CLI	0	4
French, Gary A. & French, Elizabeth A.	\$300,000.00	80	\$240,000.00	\$212,739.81	\$170,191.00	Bangor Savings Bank	Canaan	CLI	0	0
Functional Spine Center, P.A.	\$66,070.00	90	\$59,463.00	\$61,691.18	\$55,522.00	Mechanics Savings Bank	Auburn	CLI	3	0
Functional Spine Center, P.A.	\$10,000.00	90	\$9,000.00	\$10,000.00	\$9,000.00	Mechanics Savings Bank	Auburn	CLI	3	0
G. R. Porter & Sons, Inc.	\$380,000.00	60	\$228,000.00	\$373,007.53	\$223,804.00	Machias Savings Bank	Island Falls	CLI	0	8
Garbarini, Geferson A	\$27,564.00	60	\$16,538.40	\$23,285.15	\$13,971.00	Evergreen Credit Union	Westbrook	CLI	0	1
GEL Enterprises, LLC	\$50,000.00	25	\$12,500.00	\$37,793.82	\$9,448.00	Bangor Savings Bank	Belfast	CLI	10	7
General Alum NE Corp.	\$2,200,000.00	18.18	\$399,960.00	\$2,200,000.00	\$399,960.00	Bangor Savings Bank	Searsport	CLI	7	52
General Alum NE Corp.	\$2,700,000.00	25	\$675,000.00	\$2,324,018.18	\$581,004.00	Bangor Savings Bank	Searsport	CLI	7	52
General Alum NE Corp.	\$1,300,000.00	25	\$325,000.00	\$421,417.96	\$105,354.00	Bangor Savings Bank	Searsport	CLI	7	52
Get Etched, Inc.	\$350,000.00	38.6	\$135,100.00	\$350,000.00	\$135,099.00	TD Banknorth	Brunswick	CLI	22	4
Gillard, Brandon J.	\$195,000.00	25	\$48,750.00	\$157,772.25	\$39,443.00	Kennebunk Savings Bank	Kennebunkport	CLI	4	4
Gillard, Brandon J.	\$87,500.00	90	\$78,750.00	\$872.78	\$785.00	Kennebunk Savings Bank	Kennebunkport	CLI	4	4
Glidden Roofing Corp.	\$630,000.00	75	\$472,500.00	\$630,000.00	\$472,500.00	Bangor Savings Bank	Scarborough	CLI	7	20
Glidden Roofing Corp.	\$200,000.00	75	\$150,000.00	\$200,000.00	\$150,000.00	Bangor Savings Bank	Scarborough	CLI	7	20
GMG Enterprises, Inc	\$85,000.00	60	\$51,000.00	\$54,813.26	\$32,887.00	TD Banknorth	Portland	CLI	0	3
Goff Mill Ventures, LLC	\$188,000.00	25	\$47,000.00	\$160,224.53	\$40,056.00	Kennebunk Savings Bank	Kennebunkport	CLI	2	3
Goff's Machine, Inc.	\$75,000.00	60	\$45,000.00	\$75,000.00	\$45,000.00	Gorham Savings Bank	Gorham	CLI	0	3
Golfers Crossing, LLC	\$220,000.00	23.3	\$51,260.00	\$166,471.39	\$38,787.00	TD Banknorth	Rockland	CLI	4	1
Graves, Gerard	\$204,000.00	60	\$122,400.00	\$202,694.36	\$121,616.00	Bar Harbor Banking & Trust	Veazie	CLI	3	5
Gray, Aaron	\$420,000.00	59	\$247,800.00	\$366,816.20	\$216,421.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	8	20
Griswold, Richard A & Griswold, Martha J	\$600,000.00	25	\$150,000.00	\$582,720.58	\$145,680.00	Camden National Bank	Wilton	CLI	0	12
Griswold, Richard A & Griswold, Martha J	\$75,000.00	90	\$67,500.00	\$57,167.83	\$51,451.00	Camden National Bank	Wilton	CLI	0	12
GT Outhouses, LLC	\$58,000.00	60	\$34,800.00	\$49,494.02	\$29,696.00	Bar Harbor Banking & Trust	Seal Cove	CLI	2	0
Gulf of Maine, Inc.	\$232,000.00	60	\$139,200.00	\$232,000.00	\$139,200.00	Machias Savings Bank	Pembroke	CLI	4	6
Guyot Designs, LLC	\$300,000.00	90	\$270,000.00	\$300,000.00	\$270,000.00	Bar Harbor Banking & Trust	Deer Isle	CLI	2	8
H.B. PROVISIONS	\$140,000.00	60	\$84,000.00	\$90,303.54	\$54,182.00	Kennebunk Savings Bank	Kennebunk	CLI	5	3
H.B.H. Furniture, Inc.	\$300,000.00	90	\$269,999.99	\$258,941.48	\$233,047.00	Androscooggin Bank	Gray	CLI	0	14
Heanssler, Donn F	\$150,000.00	60	\$90,000.00	\$150,000.00	\$90,000.00	Bar Harbor Banking & Trust	Deer Isle	CLI	0	4
Hewke, Christopher J	\$189,000.00	60	\$113,400.00	\$188,659.40	\$113,195.00	Camden National Bank	West Forks	CLI	0	2
High Street Market	\$120,000.00	60	\$72,000.00	\$119,540.14	\$71,724.00	Machias Savings Bank		CLI	0	5
Hinds, Jonathan	\$115,000.00	85	\$97,750.00	\$95,503.63	\$81,178.00	Farm Credit of Maine	Wayne	CLI	1	1
Home, Hope and Healing, Inc.	\$350,000.00	90	\$315,000.00	\$350,000.00	\$315,000.00	Bangor Savings Bank	Smithfield	CLI	40	120
Howell Laboratories, Inc.	\$1,600,000.00	20	\$320,000.00	\$1,600,000.00	\$320,000.00	KeyBank National Association	Bridgton	CLI	3	50
Howell Laboratories, Inc.	\$750,000.00	20	\$150,000.00	\$440,102.14	\$88,020.00	KeyBank National Association	Bridgton	CLI	3	50
Howell Laboratories, Inc.	\$116,250.00	20	\$23,250.00	\$51,150.00	\$10,230.00	KeyBank National Association	Bridgton	CLI	3	50
Imported Motor Cars of Freeport, Ltd.	\$450,000.00	90	\$405,000.00	\$450,000.00	\$405,000.00	TD Banknorth	Freeport	CLI	4	0
IN AND OUT AUCTIONS INC.	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Kennebunk Savings Bank	North Berwick	CLI	2	6
Industry & Energy Associates, LLC	\$220,000.00	25	\$55,000.00	\$184,201.31	\$46,050.00	Maine Bank & Trust	Portland	CLI	0	59
Industry & Energy Associates, LLC	\$1,000,000.00	20	\$200,000.00	\$1,000,000.00	\$200,000.00	Maine Bank & Trust	Portland	CLI	0	59
Innovation Inc.	\$30,000.00	60	\$18,000.00	\$26,501.00	\$15,900.00	Gardiner Savings Institution	Brunswick	CLI	0	20
Ireland, Rebecca L	\$108,000.00	60	\$64,800.00	\$107,594.97	\$64,556.00	Machias Savings Bank	Lincoln	CLI	4	0
Isherwood Enterprises, Inc.	\$2,500,000.00	25	\$625,000.00	\$2,366,538.50	\$591,634.00	Machias Savings Bank	Portland	CLI	0	30
Isherwood Enterprises, Inc.	\$200,000.00	25	\$50,000.00	\$200,000.00	\$50,000.00	Machias Savings Bank	Portland	CLI	0	30

J & B Atlantic and Company, Inc.	\$60,000.00	60	\$36,000.00	\$60,000.00	\$36,000.00	Bar Harbor Banking & Trust	Ellsworth	CLI	0	10
J.B. Construction, Inc.	\$170,000.00	60	\$102,000.00	\$170,000.00	\$102,000.00	Evergreen Credit Union	Harrison	CLI	2	7
J.B. Construction, Inc.	\$100,000.00	60	\$60,000.00	\$100,000.00	\$60,000.00	Evergreen Credit Union	Harrison	CLI	2	7
Jewell, Edward B.	\$20,250.00	60	\$12,150.00	\$15,230.56	\$9,138.00	Farm Credit of Maine, ACA	Monticello	CLI	2	9
Jewell, Edward B.	\$175,000.00	60	\$105,000.00	\$175,000.00	\$105,000.00	Farm Credit of Maine, ACA	Monticello	CLI	2	9
Jiffy Print, Inc.	\$150,000.00	25	\$37,500.00	\$34,181.03	\$8,545.00	Camden National Bank	Bangor	CLI	0	10
Jiffy Print, Inc.	\$50,000.00	80	\$40,000.00	\$25,427.81	\$20,342.00	Camden National Bank	Bangor	CLI	0	10
Johnson, James E	\$135,000.00	60	\$81,000.00	\$135,000.00	\$81,000.00	Bar Harbor Banking & Trust	Addison	CLI	0	1
Julien's Restaurant, Inc.	\$51,000.00	60	\$30,600.00	\$48,171.72	\$28,903.00	Norway Savings Bank	Gray	CLI	0	24
Justice Concrete, Inc.	\$100,000.00	60	\$60,000.00	\$100,000.00	\$60,000.00	Evergreen Credit Union		CLI	1	2
Kanj, Mahmoud M. & Pomeroy, Andrew B.	\$430,000.00	25	\$107,500.00	\$386,409.94	\$96,602.00	Sanford Institution for Savings	Peabody	CLI	6	0
Karkos Plumbing & Heating, LLC	\$75,000.00	90	\$67,500.00	\$72,931.88	\$65,638.00	Androscoggin Bank	Farmington	CLI	0	15
Kemp Enterprises, Inc.	\$371,500.00	90	\$334,349.99	\$128,993.23	\$116,093.00	TD Banknorth	Farmington	CLI	17	16
Kemp Enterprises, Inc.	\$1,005,544.00	20	\$201,108.80	\$937,624.69	\$187,524.00	TD Banknorth	Farmington	CLI	17	16
Kennedy Jr, Bryant V	\$58,500.00	60	\$35,100.00	\$58,218.63	\$34,931.00	Bar Harbor Banking & Trust	Steuben	CLI	0	2
Kennedy, Laurie	\$163,500.00	60	\$98,100.00	\$156,709.13	\$94,025.00	Farm Credit of Maine, ACA	Windham	CLI	0	0
Kilcollins, Jeffery & Kilcollins, Fleur L	\$225,000.00	25	\$56,250.00	\$157,500.00	\$39,375.00	KeyBank National Association	Bridgewater	CLI	0	7
Kimball, Robert A	\$50,000.00	60	\$30,000.00	\$47,514.60	\$28,508.00	Bar Harbor Banking & Trust	Ellsworth	CLI	3	0
Kingfield Acquisition Co., LLC	\$212,500.00	25	\$53,125.00	\$178,745.99	\$44,686.00	United Kingfield Bank	Cumberland	CLI	7	4
Koehler Woodworks, Inc.	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Atlantic Regional FCU	Brunswick	CLI	1	2
L/P Packing, Inc.	\$490,000.00	17.82	\$87,318.00	\$99,367.76	\$17,707.00	Farm Credit of Maine	Turner	CLI	12	24
L/P Packing, Inc.	\$120,000.00	23.75	\$28,500.00	\$30,118.53	\$7,153.00	Farm Credit of Maine	Turner	CLI	12	24
L/P Packing, Inc.	\$290,000.00	23.75	\$68,875.00	\$58,329.42	\$13,853.00	Farm Credit of Maine	Turner	CLI	12	24
L/P Packing, Inc.	\$103,000.00	23.75	\$24,462.50	\$42,211.55	\$10,025.00	Farm Credit of Maine	Turner	CLI	12	24
Lakeman, David & Lakeman, Lynn	\$4,000,000.00	90	\$3,599,999.90	\$3,891,916.42	\$3,502,724.00	Machias Savings Bank	Holden	CLI	0	0
Langlois, Candice	\$50,000.00	90	\$45,000.00	\$7,281.26	\$6,553.00	Northeast Bank, FSB	Turner	CLI	2	0
Lariviere, Elaine G. & Lariviere, Donald P.	\$450,000.00	25	\$112,500.00	\$403,133.02	\$100,783.00	Kennebunk Savings Bank	Biddeford	CLI	2	0
Larry's Car Wash, Inc.	\$350,000.00	25	\$87,500.00	\$261,425.65	\$65,356.00	TD Banknorth	Lewiston	CLI	1	0
Lavertu, Brian J. & Lavertu, Vickie J	\$130,000.00	25	\$32,500.00	\$130,000.00	\$32,500.00	Farm Credit of Maine, ACA	St. David	CLI	0	7
LeClerc, Amanda L.	\$224,000.00	90	\$201,599.99	\$206,246.23	\$185,621.00	Auburn Savings & Loan Association	Greene	CLI	5	17
Ledgeview Properties, LLC	\$1,975,000.00	25	\$493,750.00	\$1,951,281.91	\$487,820.00	KeyBank National Association	Cumberland	CLI	0	19
Leighton & Clark	\$150,000.00	90	\$135,000.00	\$121,055.00	\$108,949.00	TD Banknorth	Hampden	CLI	1	2
Leighton, Winona	\$121,920.00	90	\$109,728.00	\$108,646.01	\$97,781.00	Camden National Bank	Union	CLI	15	15
LikableRecyclables, Inc.	\$220,000.00	25	\$55,000.00	\$216,115.39	\$54,028.00	United Kingfield Bank	Farmington	CLI	12	12
Lily Bistro	\$45,000.00	90	\$40,500.00	\$45,000.00	\$40,500.00	Camden National Bank	Rockland	CLI	5	0
Lily Bistro	\$25,000.00	90	\$22,500.00	\$25,000.00	\$22,500.00	Camden National Bank	Rockland	CLI	5	0
Loco Coco's Tacos Corporation	\$30,000.00	60	\$18,000.00	\$26,623.68	\$15,974.00	Kennebunk Savings Bank	Kittery	CLI	0	10
Loco Coco's Tacos Corporation	\$25,000.00	60	\$15,000.00	\$24,285.73	\$14,571.00	Kennebunk Savings Bank	Kittery	CLI	0	10
LST, Inc	\$200,000.00	60	\$120,000.00	\$198,640.19	\$119,184.00	Machias Savings Bank	Hermon	CLI	9	0
Lundeen, Trent	\$33,150.00	60	\$19,890.00	\$8,000.00	\$4,800.00	Farm Credit of Maine, ACA	Mars Hill	CLI	0	2
Mad Fish, Inc	\$184,250.00	60	\$110,550.00	\$176,448.03	\$105,868.00	Atlantic Regional FCU	Portland	CLI	0	6
Main Street Redevelopment Company, LLC	\$210,000.00	90	\$189,000.00	\$173,872.97	\$156,485.00	TD Banknorth	Fort Kent	CLI	0	1
Maine Cedar Specialty Products Inc	\$150,000.00	60	\$90,000.00	\$150,000.00	\$90,000.00	Machias Savings Bank	Oakfield	CLI	3	9
Maine Environmental Services	\$17,750.00	50	\$8,875.00	\$17,464.24	\$8,732.00	Northeast Bank, FSB	Durham	CLI	0	1
MAINE EXCAVATING AND PROPERTY CARE, LLC	\$15,000.00	60	\$9,000.00	\$4,965.48	\$2,979.00	Kennebunk Savings Bank	Sanford	CLI	0	1
Maine Made Christmas, Inc.	\$50,000.00	50	\$25,000.00	\$50,000.00	\$25,000.00	Bar Harbor Banking & Trust	Columbia Falls	CLI	0	0
Maine Wood Recycling, Inc.	\$183,000.00	25	\$45,750.00	\$143,501.92	\$35,875.00	Katahdin Trust Company	Ashland	CLI	0	20
Mainsusa Corporation	\$380,000.00	50	\$190,000.00	\$279,572.65	\$139,786.00	TD Banknorth	Lewiston	CLI	0	60
MariCal, Inc.	\$250,000.00	90	\$224,999.99	\$250,000.00	\$225,000.00	TD Banknorth	Portland	CLI	0	20
Maritime Construction and Engineering, LLC	\$205,000.00	60	\$123,000.00	\$175,932.44	\$105,559.00	Kennebunk Savings Bank	Elliott	CLI	3	0
Maritime Holdings, LLC	\$1,520,000.00	47	\$714,400.00	\$1,503,532.44	\$706,660.00	Machias Savings Bank	Arrowsic	CLI	1	0
Mason Pallet, Inc.	\$37,500.00	66	\$24,750.00	\$34,268.03	\$22,616.00	Androscoggin Bank	Livermore Falls	CLI	1	1
MCC Real Estate, LLC	\$336,000.00	40	\$134,400.00	\$336,000.00	\$134,400.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	2	6
McCrum, Scott	\$450,000.00	80	\$360,000.00	\$358,791.20	\$287,032.00	Norway Savings Bank	Saco	CLI	0	45
MCDC LLC	\$20,000.00	60	\$12,000.00	\$15,010.90	\$9,006.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	40	10
MCDC LLC	\$20,000.00	60	\$12,000.00	\$14,900.24	\$8,940.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	40	10
MCDC LLC	\$150,000.00	60	\$90,000.00	\$144,621.31	\$86,772.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	40	10
MCL Corporation	\$150,000.00	50	\$75,000.00	\$101,812.02	\$50,906.00	Norway Savings Bank	Windham	CLI	0	10
MCL Corporation	\$100,000.00	60	\$60,000.00	\$100,000.00	\$60,000.00	Norway Savings Bank	Windham	CLI	0	10
MCL Realty LLC	\$1,520,000.00	25	\$380,000.00	\$1,512,204.48	\$378,051.00	Norway Savings Bank	Gorham	CLI	20	50
McMullan, James L.	\$57,500.00	100	\$57,500.00	\$8,874.97	\$8,874.00	United Kingfield Bank	Covington	CLI	0	4
McVest, Inc	\$532,000.00	90	\$478,799.99	\$475,916.14	\$428,324.00	Machias Savings Bank	Amherst	CLI	0	0
Mighty Mo, Inc.	\$30,000.00	60	\$18,000.00	\$24,747.89	\$14,848.00	Evergreen Credit Union	Westbrook	CLI	0	4
Miklin Inc.	\$367,000.00	20	\$73,400.00	\$346,888.39	\$69,377.00	KeyBank National Association	Gorham	CLI	1	8
Miller, Gerald E. & Miller, Rebecca C.	\$615,020.27	25	\$153,755.07	\$584,269.07	\$146,067.00	KeyBank National Association	Houlton	CLI	0	10
Miller, Gilbert I.	\$70,000.00	90	\$63,000.00	\$54,155.28	\$48,739.00	United Kingfield Bank	Farmington	CLI	1	2
Mitchell, Corey C.	\$30,000.00	90	\$27,000.00	\$12,228.40	\$11,005.00	Bar Harbor Banking & Trust	Mount Desert	CLI	1	2

MMS Southern Maine Inc.	\$132,500.00	80	\$106,000.00	\$81,567.19	\$65,253.00	KeyBank National Association	Topsham	CLI	0	11
MMS Southern Maine Inc.	\$78,500.00	80	\$62,800.00	\$78,500.00	\$62,800.00	KeyBank National Association	Topsham	CLI	0	11
Montgomery Oil Company	\$400,000.00	90	\$359,999.99	\$400,000.00	\$360,000.00	Camden National Bank	South Thomaston	CLI	0	10
Moody, Richard	\$6,000.00	75	\$4,500.00	\$6,000.00	\$4,500.00	Farm Credit of Maine, ACA	Harpeswell	CLI	0	2
Moose Creek Log Homes, Inc.	\$75,000.00	90	\$67,500.00	\$37,280.20	\$33,552.00	United Kingfield Bank	Turner	CLI	0	19
Moose Creek Log Homes, Inc.	\$100,000.00	25	\$25,000.00	\$42,835.03	\$10,708.00	United Kingfield Bank	Turner	CLI	0	19
morin, joanie	\$35,000.00	50	\$17,500.00	\$34,389.14	\$17,194.00	Bar Harbor Banking & Trust	Cutler	CLI	2	2
Morse Jr, Bernard L	\$132,000.00	50	\$66,000.00	\$130,571.09	\$65,285.00	Bar Harbor Banking & Trust	East Machias	CLI	0	2
MRM Machine	\$48,906.91	90	\$44,016.22	\$51,660.44	\$44,016.00	Sanford Institution for Savings	Parsonfield	CLI	0	0
MSW Acquisition, LLC	\$250,000.00	90	\$224,999.99	\$250,000.00	\$225,000.00	Norway Savings Bank	Cape Elizabeth	CLI	4	20
Mulligan's Inc.	\$165,000.00	90	\$148,500.00	\$139,549.42	\$125,594.00	Northeast Bank, FSB	Auburn	CLI	3	0
Munro Inc.	\$67,500.00	50	\$33,750.00	\$52,855.78	\$26,427.00	Camden National Bank	Boothbay Harbor	CLI	0	8
Munro, Meritt & Munro, Frederick J	\$190,000.00	50	\$95,000.00	\$173,494.00	\$86,747.00	Camden National Bank	Boothbay Harbor	CLI	0	8
murphy, scott r	\$112,000.00	60	\$67,200.00	\$102,250.14	\$61,350.00	Bar Harbor Banking & Trust	Dennysville	CLI	0	2
mWave Industries, LLC	\$200,000.00	50	\$100,000.00	\$200,000.00	\$100,000.00	Norway Savings Bank		CLI	2	7
NCP, Ltd.	\$150,000.00	60	\$90,000.00	\$148,646.16	\$89,187.00	Kennebunk Savings Bank	Ogunquit	CLI	0	15
netMaine, Inc.	\$75,000.00	60	\$45,000.00	\$75,000.00	\$45,000.00	Norway Savings Bank	Portland	CLI	0	9
New England Truck Tire Centers, Inc.	\$1,000,000.00	60	\$600,000.02	\$944,186.88	\$566,512.00	Norway Savings Bank	Scarborough	CLI	10	55
NGN - New Generation Network	\$150,000.00	90	\$135,000.00	\$127,007.74	\$114,306.00	Bangor Savings Bank	Portland	CLI	8	0
Nichols, Tonya M.	\$315,000.00	25	\$78,750.00	\$299,642.57	\$74,910.00	Mechanics Savings Bank	Casco	CLI	0	7
Nichols, III, Raymond L & Brooks, Tina	\$319,375.00	60	\$191,625.00	\$319,375.00	\$191,625.00	Farm Credit of Maine	Norway	CLI	2	0
Noble Chiropractic Clinic, LLC	\$26,000.00	60	\$15,600.00	\$7,892.69	\$4,735.00	Kennebunk Savings Bank	Wells	CLI	0	2
Northeast Agricultural Sales, Inc.	\$724,450.00	90	\$652,004.98	\$705,785.89	\$635,207.00	Connecticut River Bank	Lyndonville	CLI	0	7
Northeast Coating Technologies, Inc.	\$300,000.00	60	\$180,000.00	\$197,919.07	\$118,751.00	Kennebunk Savings Bank	Kennebunk	CLI	5	25
Northeast Coil & Cleaning Maintenance, LLC	\$75,000.00	90	\$67,500.00	\$41,813.74	\$37,632.00	Gorham Savings Bank	Limerick	CLI	4	4
Northeast Coil & Cleaning Maintenance, LLC	\$50,000.00	90	\$45,000.00	\$50,000.00	\$45,000.00	Gorham Savings Bank	Limerick	CLI	4	4
Ole Greeley Property Management, LLC	\$488,000.00	50	\$244,000.00	\$468,287.08	\$234,143.00	Bangor Savings Bank	Augusta	CLI	5	6
O'Neal & Sons, Inc.	\$150,000.00	90	\$135,000.00	\$150,000.00	\$135,000.00	Camden National Bank	Tenants Harbor	CLI	0	1
Oracle Management VI, Inc.	\$540,000.00	90	\$485,999.99	\$405,672.85	\$365,105.00	Pepperell Bank & Trust	Biddeford	CLI	19	19
Osteopathic Family Care, LLC	\$64,300.00	60	\$38,580.00	\$64,300.00	\$38,580.00	Saco & Biddeford Savings Institut	Falmouth	CLI	0	2
Ouellette Village Store, Inc.	\$245,000.00	23	\$56,350.00	\$236,391.15	\$54,369.00	TD Banknorth	Sabattus	CLI	0	6
OW & BS Look Co. Inc	\$100,000.00	50	\$50,000.00	\$100,000.00	\$50,000.00	Bar Harbor Banking & Trust	Jonesport	CLI	0	1
Oyster River Trap & Lobster, Inc.	\$155,000.00	50	\$77,500.00	\$155,000.00	\$77,500.00	Camden National Bank	Rockland	CLI	0	3
P & P Plumbing and Heating	\$120,000.00	60	\$72,000.00	\$120,000.00	\$72,000.00	Norway Savings Bank		CLI	2	13
P.L. Kenney, LLC	\$479,300.00	24.4	\$116,949.20	\$466,102.12	\$113,728.00	Katahdin Trust Company	Castle Hill	CLI	4	11
Panache Gallery Inc	\$75,000.00	60	\$45,000.00	\$75,000.00	\$45,000.00	Kennebunk Savings Bank		CLI	1	3
Panache Gallery Inc	\$30,000.00	60	\$18,000.00	\$24,448.10	\$14,668.00	Kennebunk Savings Bank		CLI	1	3
Patry, Marc H. & Patry, Linda M.	\$210,000.00	50	\$105,000.00	\$199,618.83	\$99,809.00	Mechanics Savings Bank	Lewiston	CLI	2	0
Perry, Travis	\$70,000.00	60	\$42,000.00	\$70,000.00	\$42,000.00	Bar Harbor Banking & Trust	Addison	CLI	0	1
Peters, Thomas	\$108,000.00	60	\$64,800.00	\$108,000.00	\$64,800.00	Norway Savings Bank	Gorham	CLI	0	9
Phoenix Embroidery of Maine, LLC	\$48,000.00	60	\$28,800.00	\$45,990.63	\$27,594.00	Norway Savings Bank	Topsham	CLI	1	2
Pierce, Rachel	\$20,000.00	60	\$12,000.00	\$18,030.30	\$10,818.00	Kennebunk Savings Bank	Sanford	CLI	0	1
POINTS SOUTH	\$90,000.00	60	\$54,000.00	\$72,303.88	\$43,382.00	Kennebunk Savings Bank	Sanford	CLI	0	5
Poland Store & Grill, LLC	\$160,000.00	60	\$96,000.00	\$156,317.09	\$93,790.00	TD Banknorth	Poland	CLI	0	5
Pomerleau, David J. & Pomerleau, Nicole	\$495,000.00	23	\$113,850.00	\$84,423.92	\$19,417.00	Machias Savings Bank	Sangerville	CLI	0	5
Pooh Bear Care Inc.	\$51,731.00	85	\$43,971.35	\$30,752.29	\$26,139.00	TD Banknorth	Scarborough	CLI	4	18
Positive Energy, Inc.	\$100,000.00	90	\$90,000.00	\$66,892.99	\$60,203.00	Norway Savings Bank	Portland	CLI	5	0
Provost, James E. & Provost, Rose L	\$190,000.00	51	\$96,900.00	\$176,265.35	\$89,895.00	Bangor Savings Bank	Albion	CLI	0	5
Purple Cow House of Pancakes	\$475,000.00	18.4	\$87,400.00	\$464,452.07	\$85,459.00	Skowhegan Savings Bank	Canaan	CLI	5	20
Quality Floor Finishers	\$80,000.00	60	\$48,000.00	\$62,046.97	\$37,228.00	Kennebunk Savings Bank	Biddeford	CLI	1	5
R & M Market	\$100,000.00	90	\$90,000.00	\$100,000.00	\$90,000.00	Bar Harbor Banking & Trust	Hermon	CLI	0	61
R & M Market	\$50,000.00	90	\$45,000.00	\$50,000.00	\$45,000.00	Bar Harbor Banking & Trust	Hermon	CLI	0	61
R & W Engraving, Inc.	\$18,145.00	60	\$10,887.00	\$14,695.21	\$8,817.00	Kennebunk Savings Bank	Biddeford	CLI	0	2
R.C. & Sons Asphalt Paving, Inc.	\$800,000.00	75	\$600,000.00	\$764,621.29	\$573,466.00	Maine Bank & Trust	Lewiston	CLI	0	50
R.L.N. Corp.	\$173,191.00	25	\$43,297.75	\$118,679.69	\$29,669.00	TD Banknorth	Auburn	CLI	0	30
R.L.N. Corp.	\$191,607.00	56	\$107,299.92	\$162,340.88	\$90,910.00	TD Banknorth	Auburn	CLI	0	30
Rainwise Inc	\$250,000.00	60	\$150,000.00	\$250,000.00	\$150,000.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	3	17
Ramsdell, Ricky W	\$150,000.00	60	\$90,000.00	\$146,897.54	\$88,138.00	Bar Harbor Banking & Trust	Machiasport	CLI	0	3
Ramsdell, Ricky W	\$50,000.00	50	\$25,000.00	\$50,000.00	\$25,000.00	Bar Harbor Banking & Trust	Machiasport	CLI	0	3
Rand, David S.	\$1,004,000.00	24	\$240,960.00	\$1,000,896.19	\$240,215.00	Farm Credit of Maine, ACA	York	CLI	0	2
Ray, Lawrence & Ray, Drusilla L.	\$21,000.00	85	\$17,850.00	\$1,753.86	\$1,490.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	6
Ray, Lawrence & Ray, Drusilla L.	\$40,000.00	80	\$32,000.00	\$16,111.86	\$12,889.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	6
Richard, David T. & Richard, Angela M.	\$75,000.00	74	\$55,500.00	\$29,966.87	\$22,175.00	Bangor Savings Bank	Vassalboro	CLI	5	13
Rockwell, Lawrence S. & Rockwell, Tina M.	\$20,000.00	25	\$5,000.00	\$1,663.62	\$415.00	Camden National Bank	Garland	CLI	0	1
Rodgers, Daniel E & Rodgers, Kelly L	\$75,000.00	50	\$37,500.00	\$73,138.17	\$36,569.00	Bar Harbor Banking & Trust	Winter Harbor	CLI	0	2
Rogde, Daniel L	\$35,000.00	50	\$17,500.00	\$32,738.46	\$16,369.00	Bar Harbor Banking & Trust	Jonesport	CLI	0	3
Rolands Auto Body and Reconditioning	\$85,000.00	60	\$51,000.00	\$83,939.00	\$50,363.00	Gardiner Savings Institution	Brunswick	CLI	0	4

RSE Pulp & Chemical, LLC,	\$1,800,000.00	90	\$1,619,999.96	\$1,110,003.14	\$999,002.00	Chittenden Bank	Old Town	CLI	130	55
RSR	\$175,000.00	50	\$87,500.00	\$168,278.76	\$84,139.00	Gorham Savings Bank	Windham	CLI	0	32
Saravong, Inc.	\$35,000.00	60	\$21,000.00	\$35,000.00	\$21,000.00	Kennebunk Savings Bank	Orland	CLI	0	8
Sargent, Joseph M.	\$60,000.00	85	\$51,000.00	\$52,299.06	\$44,454.00	Bar Harbor Banking & Trust	Ellsworth	CLI	1	3
Scarboro Signs, LLC	\$115,825.00	90	\$104,242.50	\$112,622.49	\$101,360.00	Evergreen Credit Union	Scarborough	CLI	4	5
Scarboro Signs, LLC	\$50,000.00	90	\$45,000.00	\$50,000.00	\$45,000.00	Evergreen Credit Union	Scarborough	CLI	4	5
Schools, Jason A	\$127,000.00	60	\$76,200.00	\$81,949.38	\$49,169.00	Katahdin Trust Company	Cary Plantation	CLI	0	3
Shea, Arlene M	\$90,000.00	75	\$67,500.00	\$41,094.42	\$30,820.00	TD Banknorth	York	CLI	0	25
Shibles, Karen & Shibles, Donald	\$57,000.00	80	\$45,600.00	\$56,474.06	\$45,179.00	Kennebunk Savings Bank	Berwick	CLI	1	1
Simard, Dennis	\$226,738.00	25	\$56,684.50	\$200,486.58	\$50,121.00	TD Banknorth	Lisbon	CLI	0	13
Small, Alden R	\$280,000.00	60	\$168,000.00	\$211,507.45	\$126,904.00	Farm Credit of Maine, ACA	Lebanon	CLI	0	1
SMC Design, Inc.	\$300,000.00	25	\$75,000.00	\$144,971.80	\$36,242.00	Kennebunk Savings Bank	Boxford	CLI	2	7
SMC Design, Inc.	\$350,000.00	90	\$314,999.99	\$350,000.00	\$315,000.00	Kennebunk Savings Bank	Boxford	CLI	2	7
SMWC, Inc.	\$710,000.00	25	\$177,500.00	\$658,056.56	\$164,514.00	KeyBank National Association	Standish	CLI	0	6
Somatex, Inc.	\$500,000.00	20	\$100,000.00	\$500,000.00	\$100,000.00	Northeast Bank, FSB	Pittsfield	CLI	0	40
Southern Maine Specialities, Inc.	\$550,000.00	75	\$412,500.00	\$550,000.00	\$412,500.00	Bangor Savings Bank	Saco	CLI	0	12
Spectrum Printing & Graphics, Inc.	\$550,000.00	90	\$494,999.99	\$541,188.36	\$487,069.00	Maine Bank & Trust	Portland	CLI	0	50
Spectrum Printing & Graphics, Inc.	\$300,000.00	90	\$269,999.99	\$300,000.00	\$270,000.00	Maine Bank & Trust	Portland	CLI	0	50
Stedman, Bruce A	\$75,000.00	60	\$45,000.00	\$39,100.86	\$23,460.00	Farm Credit of Maine	Buxton	CLI	0	3
Sterling Builders, Inc.	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	Evergreen Credit Union		CLI	0	5
Stoney Brook Landscaping, LLC	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Kennebunk Savings Bank	York	CLI	0	4
Summit Adventure Systems LLC	\$41,000.00	60	\$24,600.00	\$34,592.27	\$20,755.00	TD Banknorth	Westbrook	CLI	0	1
Sunshine Seafood Inc.	\$2,939,862.00	47	\$1,381,735.14	\$1,118,848.92	\$525,858.00	Machias Savings Bank	Stonington	CLI	10	2
Sunshine Seafood Inc.	\$200,000.00	90	\$180,000.00	\$200,000.00	\$180,000.00	Machias Savings Bank	Stonington	CLI	10	2
Support Solutions, Inc.	\$300,000.00	90	\$270,000.00	\$300,000.00	\$270,000.00	Camden National Bank	Lewiston	CLI	30	396
Surplus Business Assets, Inc.	\$275,000.00	25	\$68,750.00	\$209,562.52	\$52,390.00	TD Banknorth	Sanford	CLI	2	1
Swamp Buck Restaurant & Lounge	\$47,000.00	90	\$42,300.00	\$21,974.38	\$19,776.00	TD Banknorth	Fort Kent	CLI	13	0
T & R Flagg Logging, Inc	\$633,000.00	90	\$569,700.00	\$264,330.92	\$237,897.00	Northeast Bank, FSB	Livermore Falls	CLI	0	15
T & R Flagg Logging, Inc	\$94,400.00	90	\$84,960.00	\$94,295.80	\$84,866.00	Northeast Bank, FSB	Livermore Falls	CLI	0	15
Tardy-Connors Group, LLC	\$100,000.00	90	\$90,000.00	\$100,000.00	\$90,000.00	Machias Savings Bank	Newport	CLI	52	0
Tardy-Connors Group, LLC	\$665,000.00	90	\$598,500.00	\$664,201.23	\$597,781.00	Machias Savings Bank	Newport	CLI	52	0
Terranova Corp., Inc.	\$231,100.00	90	\$207,990.00	\$177,787.01	\$160,008.00	Bath Savings Institution	Cumberland	CLI	12	22
The Blazin' Ace LLC	\$13,000.00	60	\$7,800.00	\$12,354.59	\$7,412.00	Norway Savings Bank		CLI	1	2
The Cigar & Tobacco Shoppe, LLC	\$64,000.00	60	\$38,400.00	\$59,513.32	\$35,707.00	TD Banknorth	Bangor	CLI	2	0
The Cigar & Tobacco Shoppe, LLC	\$50,000.00	60	\$30,000.00	\$50,000.00	\$30,000.00	TD Banknorth	Bangor	CLI	2	0
The Coast Watch & Guiding Light Navigation Company, Inc.	\$225,000.00	60	\$135,000.00	\$225,000.00	\$135,000.00	Gorham Savings Bank	York	CLI	5	10
The Edit Shop LLC	\$156,000.00	60	\$93,600.00	\$152,734.54	\$91,640.00	Gorham Savings Bank	Portland	CLI	0	2
Thomas, Paul W.	\$25,000.00	16.9	\$4,225.00	\$16,352.31	\$2,763.00	Farm Credit of Maine	East Corinth	CLI	1	0
Three Rivers Holding, LLC & Three Rivers Whitewater, Inc.	\$535,000.00	25	\$133,750.00	\$388,249.30	\$97,062.00	TD Banknorth	West Forks	CLI	5	67
Three Rivers Whitewater, Inc.	\$90,000.00	25	\$22,500.00	\$90,000.00	\$22,500.00	TD Banknorth	West Forks	CLI	0	49
Three Rivers Whitewater, Inc. & Three Rivers Holding, LLC	\$440,000.00	25	\$110,000.00	\$350,000.00	\$87,500.00	TD Banknorth	West Forks	CLI	5	67
Three Rivers Whitewater, Inc. & Three Rivers Holding, LLC	\$187,000.00	25	\$46,750.00	\$145,000.00	\$36,250.00	TD Banknorth	West Forks	CLI	5	67
Three Rivers Whitewater, Inc. & Three Rivers Holding, LLC	\$129,000.00	25	\$32,250.00	\$55,000.00	\$13,750.00	TD Banknorth	West Forks	CLI	5	67
Tidal Pools Inc.	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Machias Savings Bank	Bangor	CLI	0	6
Top Notch Forest Products LLC	\$75,000.00	75	\$56,250.00	\$70,999.63	\$53,249.00	Norway Savings Bank	Fryeburg	CLI	0	2
Top Notch Forest Products LLC	\$325,000.00	75	\$243,750.00	\$325,000.00	\$243,750.00	Norway Savings Bank	Fryeburg	CLI	0	2
Triple T Realty, LLC	\$406,000.00	25	\$101,500.00	\$404,516.04	\$101,129.00	Camden National Bank	Brunswick	CLI	29	44
Tully's Beer & Wine, Inc.	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Kennebunk Savings Bank	Wells	CLI	0	3
Tully's Beer & Wine, Inc.	\$20,000.00	60	\$12,000.00	\$16,036.41	\$9,621.00	Kennebunk Savings Bank	Wells	CLI	0	3
Two Eighty One South Associates	\$1,600,000.00	77	\$1,232,000.00	\$1,520,013.03	\$1,170,410.00	Machias Savings Bank	Freeport	CLI	68	39
Two Trails Enterprises, Inc.	\$134,166.00	78	\$104,649.48	\$133,570.35	\$104,184.00	TD Banknorth	Standish	CLI	0	7
Utopia Designs, Inc.	\$75,000.00	60	\$45,000.00	\$75,000.00	\$45,000.00	Kennebunk Savings Bank	Gorham	CLI	0	10
Utopia Designs, Inc.	\$14,000.00	60	\$8,400.00	\$10,132.99	\$6,079.00	Kennebunk Savings Bank	Gorham	CLI	0	10
Utopia Designs, Inc.	\$200,000.00	60	\$120,000.00	\$200,000.00	\$120,000.00	Kennebunk Savings Bank	Gorham	CLI	0	10
Vaughn Thibodeau & Sons, Inc.	\$500,000.00	90	\$449,999.99	\$500,000.00	\$450,000.00	Machias Savings Bank	Bangor	CLI	0	160
Vinalhaven Fishermen's Co-Op	\$150,000.00	90	\$135,000.00	\$150,000.00	\$135,000.00	Camden National Bank	Vinalhaven	CLI	0	2
Vintage Wiring of Maine	\$120,000.00	85	\$102,000.00	\$85,884.41	\$73,001.00	TD Banknorth	Oakland	CLI	0	3
W&S Wood Products, Inc. & Sherwood, Robert L.	\$892,000.00	24.125	\$215,194.99	\$243,065.33	\$58,639.00	Farm Credit of Maine, ACA	Augusta	CLI	1	4
W.C. CRESSEY & SON, INC.	\$100,000.00	60	\$60,000.00	\$68,236.01	\$40,941.00	Kennebunk Savings Bank	Kennebunk	CLI	1	14
Wahlco Metroflex, Inc.	\$1,360,490.00	25	\$340,122.00	\$1,272,874.82	\$318,218.00	Androscoggin Bank	Lewiston	CLI	20	102
Wahlco Metroflex, Inc.	\$500,000.00	90	\$449,999.99	\$500,000.00	\$450,000.00	Androscoggin Bank	Lewiston	CLI	20	102
Wallace, Charles	\$66,000.00	60	\$39,600.00	\$59,036.55	\$35,421.00	Bar Harbor Banking & Trust	Steuben	CLI	0	1
Warner, Richard D & Warner, Stacey M	\$167,000.00	57.948	\$96,773.16	\$167,000.00	\$96,773.00	Camden National Bank	Rockland	CLI	0	3
Watch Me Shine Developmental Preschool	\$25,000.00	60	\$15,000.00	\$25,000.00	\$15,000.00	Bar Harbor Banking & Trust	Ellsworth	CLI	5	8
Waterboro Village Pediatrics LLC	\$100,000.00	90	\$90,000.00	\$100,000.00	\$90,000.00	KeyBank National Association	East Waterboro	CLI	2	8
Wells Veterinary Hospital, P.A.	\$20,000.00	60	\$12,000.00	\$20,000.00	\$12,000.00	Kennebunk Savings Bank	Wells	CLI	5	17
Wells Wood Turning & Finishing, Inc.	\$360,000.00	25	\$90,000.00	\$337,951.36	\$84,487.00	Maine Bank & Trust	Buckfield	CLI	14	36

Werner, Thomas M	\$140,000.00	60	\$84,000.00	\$140,000.00	\$84,000.00	Norway Savings Bank		CLI	0	2
West Forks Property, LLC	\$371,000.00	75	\$278,250.00	\$301,605.65	\$226,204.00	Franklin Savings Bank	West Forks	CLI	3	9
Western Maine Assessment, Inc. & Net Development Corp.	\$200,000.00	90	\$180,000.00	\$175,889.41	\$158,300.00	Franklin Savings Bank	Mexico	CLI	40	40
Whatley, John 'Nick' & Whatley, Laura N	\$530,000.00	25	\$132,500.00	\$437,310.00	\$109,327.00	Gardiner Savings Institution	Topsham	CLI	8	13
Willy Beans Coffee, Inc.	\$140,000.00	90	\$126,000.00	\$133,717.87	\$120,346.00	Skowhegan Savings Bank	Lewiston	CLI	9	0
Willy Beans Coffee, Inc.	\$15,000.00	90	\$13,500.00	\$15,000.00	\$13,500.00	Skowhegan Savings Bank	Lewiston	CLI	9	0
Windham Butcher Shop Trucking, Inc.	\$102,000.00	60	\$61,200.00	\$93,660.06	\$56,196.00	Evergreen Credit Union	Windham	CLI	1	2
Window Panes, Inc.	\$45,000.00	60	\$27,000.00	\$40,231.79	\$24,139.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	0	0
Wood, Ian A	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Farm Credit of Maine	Greene	CLI	0	1
Workgroup Technology Partners & Insurance Automation Gr	\$96,666.47	25	\$24,166.62	\$59,785.60	\$14,946.00	KeyBank National Association	Westbrook	CLI	3	20
Yates Lumber, Inc	\$300,000.00	60	\$180,000.00	\$276,629.93	\$165,977.00	Machias Savings Bank	Lee	CLI	4	0
YBY Acquisition LLC & YBY Real Estate LLC	\$75,000.00	60	\$45,000.00	\$71,560.76	\$42,936.00	Norway Savings Bank	Yarmouth	CLI	0	6
	\$109,842,492.77		\$56,941,521.78	\$93,467,800.90	\$48,132,122.00				1756	5593
Childrens Center, The	\$100,000.00	100	\$100,000.00	\$40,257.24	\$40,257.00	Finance Authority of Maine	Portland	DAYCARE	0	0
LeClerc, Amanda L. & LeClerc, Todd G.	\$32,500.00	100	\$32,500.00	\$27,232.35	\$27,232.00	Finance Authority of Maine	Greene	DAYCARE	5	17
	\$132,500.00		\$132,500.00	\$67,489.59	\$67,489.00				5	17
Frontier Forge, Inc.	\$315,000.00	100	\$315,000.00	\$295,081.82	\$295,081.00	Finance Authority of Maine	Kingfield	DIRECT	0	25
	\$315,000.00		\$315,000.00	\$295,081.82	\$295,081.00				0	25
Adams, Larnard T	\$8,400.00	100	\$8,400.00	\$8,400.00	\$8,400.00		Caribou	ECLP	0	0
Bruce, Richard J	\$8,079.76	100	\$8,079.76	\$8,079.75	\$8,079.00		Presque Isle	ECLP	0	1
Buckeye Foods # 2	\$20,880.00	100	\$20,880.00	\$20,880.00	\$20,880.00		South Paris	ECLP	0	10
Bulger, Bruce W	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Deer Isle	ECLP	1	0
Carpe Diem Coffee Roasting	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		North Berwick	ECLP	0	4
Gruba, Glen & Gruba, Alice	\$11,520.00	100	\$11,520.00	\$11,520.00	\$11,520.00		Norway	ECLP	0	2
JOKAST, INC.	\$22,000.00	100	\$22,000.00	\$22,000.00	\$22,000.00		Brunswick	ECLP	0	28
Maple Hill Farm, Inc.	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Hallowell	ECLP	0	12
MDI Inn With A Purpose LLC	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Bar Harbor	ECLP	2	3
Puffin's Nest, Inc.	\$35,000.00	100	\$35,000.00	\$35,000.00	\$35,000.00		Rockland	ECLP	0	5
Sunset Flowerland & Greenhouses Inc.	\$20,063.00	100	\$20,063.00	\$20,063.00	\$20,063.00		Fairfield	ECLP	0	20
Thompson Green, Inc.	\$17,588.00	100	\$17,588.00	\$17,588.00	\$17,588.00		Ogunquit	ECLP	1	5
Tracy, Nichole K.	\$29,267.84	100	\$29,267.84	\$29,267.84	\$29,267.00		Buxton	ECLP	1	1
	\$312,798.60		\$312,798.60	\$312,798.59	\$312,797.00				5	91
Architectural Glazing Technologies	\$600,000.00	100	\$600,000.00	\$600,000.00	\$600,000.00		Waterboro	ERLP	10	65
BCS Transport, Inc.	\$215,000.00	100	\$215,000.00	\$210,634.13	\$210,634.13		Fort Kent	ERLP	3	15
Black Watch Pub (The)	\$30,000.00	100	\$30,000.00	\$26,572.61	\$26,572.00	Finance Authority of Maine	Auburn	ERLP	0	20
Burton, Craig	\$150,000.00	100	\$150,000.00	\$77,019.15	\$77,019.00		Dexter	ERLP	0	0
Bush Equities, Inc.	\$250,000.00	100	\$250,000.00	\$127,417.98	\$127,417.00	Finance Authority of Maine	Portland	ERLP	35	79
C. A. Pelkey Fuels, Inc.	\$87,000.00	100	\$87,000.00	\$77,073.62	\$77,073.00		Bangor	ERLP	0	28
Cameron Company, Inc.	\$40,000.00	100	\$40,000.00	\$34,800.40	\$34,800.00		Camden	ERLP	0	15
Castle Distributors, Inc.	\$100,000.00	100	\$100,000.00	\$2,293.42	\$2,293.00	Finance Authority of Maine	Scarborough	ERLP	2	9
Chemogen, Inc.	\$150,000.00	100	\$150,000.00	\$150,000.00	\$150,000.00		South Portland	ERLP	3	8
Cooper Brothers, LLC	\$200,000.00	100	\$200,000.00	\$124,743.12	\$124,743.00		Turner	ERLP	0	36
CrossRate Technology, LLC	\$100,000.00	100	\$100,000.00	\$99,572.90	\$99,572.90		Standish	ERLP	4	5
DEDA, Inc. & Lincoln Millwork, Inc	\$100,000.00	100	\$100,000.00	\$100,000.00	\$100,000.00		Biddeford	ERLP	11	9
Dirigo Telecommunications, Inc.	\$125,000.00	100	\$125,000.00	\$125,000.00	\$125,000.00		Portland	ERLP	0	13
Downeast Consolidated Companies	\$200,000.00	100	\$200,000.00	\$199,081.16	\$199,081.16		Hermon	ERLP	2	15
Dunsmoor, Steven W	\$22,000.00	100	\$22,000.00	\$17,904.20	\$17,904.00		North Yarmouth	ERLP	1	3
Dyeables, Inc.	\$200,000.00	100	\$200,000.00	\$64,672.14	\$64,672.00	Finance Authority of Maine	Farmington	ERLP	25	30
Foreside Holding Company	\$300,000.00	100	\$300,000.00	\$136,014.18	\$136,014.00	Finance Authority of Maine	Westbrook	ERLP	45	110
Frannie Peabody Center	\$200,000.00	100	\$200,000.00	\$152,439.10	\$152,439.00	Finance Authority of Maine	Portland	ERLP	0	31
Futureguard Building Products, Inc.	\$150,000.00	100	\$150,000.00	\$93,818.89	\$93,818.00		Auburn	ERLP	0	60
General Alum NE Corp.	\$250,000.00	100	\$250,000.00	\$199,781.99	\$199,781.00	Finance Authority of Maine	Searsport	ERLP	7	52
Good Clean Food, LLC	\$100,000.00	100	\$100,000.00	\$97,353.77	\$97,353.00		Portland	ERLP	2	6
Harbor Holdings, Inc.	\$100,000.00	100	\$100,000.00	\$99,982.36	\$99,982.36		Brunswick	ERLP	19	12
Howell, Ltd.	\$200,000.00	100	\$200,000.00	\$200,000.00	\$200,000.00		Portland	ERLP	0	16
Idealswork, Inc.	\$250,000.00	100	\$250,000.00	\$248,377.60	\$248,377.00	Finance Authority of Maine	Portland	ERLP	10	12
Innovex Technologies, LLC	\$150,000.00	100	\$150,000.00	\$150,000.00	\$150,000.00		Lewiston	ERLP	6	10
Irving Tanning Company	\$250,000.00	100	\$250,000.00	\$250,000.00	\$250,000.00	Finance Authority of Maine	Hartland	ERLP	0	200
J R Construction, Inc.	\$35,000.00	100	\$35,000.00	\$33,925.21	\$33,925.00		Biddeford	ERLP	0	0
Kaler Oil Company, Inc.	\$175,000.00	100	\$175,000.00	\$171,258.29	\$171,258.00		N. Bath	ERLP	0	10
Kittery Deep Sea Fishing, LLC	\$51,850.00	100	\$51,850.00	\$51,488.90	\$51,488.00	Finance Authority of Maine	Kittery Point	ERLP	5	0
Knock on Wood	\$50,000.00	100	\$50,000.00	\$45,131.55	\$45,131.00		Baring	ERLP	0	7
Lincoln Paper and Tissue, LLC	\$1,000,000.00	100	\$1,000,000.00	\$905,179.49	\$905,179.49	Finance Authority of Maine	Lincoln	ERLP	350	0

MacArthur, Colon D.	\$9,500.00	100	\$9,500.00	\$6,215.61	\$6,215.00	Finance Authority of Maine	Union	ERLP	2	1
Maine Freeze, Limited	\$500,000.00	100	\$500,000.00	\$37,370.61	\$37,370.00	Finance Authority of Maine	Lubec	ERLP	40	20
Maine Pizza Supply & Frozen Dough Specialists, Inc	\$75,000.00	100	\$75,000.00	\$29,498.61	\$29,498.00	Finance Authority of Maine	Portland	ERLP	7	10
Maine Wood Recycling, Inc.	\$250,000.00	100	\$250,000.00	\$124,522.00	\$124,522.00	Finance Authority of Maine	Ashland	ERLP	0	20
Maine Woods Company, LLC	\$500,000.00	100	\$500,000.00	\$500,000.00	\$500,000.00		Portage Lake	ERLP	46	26
Mizner, Christopher C	\$10,000.00	100	\$10,000.00	\$7,255.59	\$7,255.00		Falmouth	ERLP	2	1
Moose Creek Log Homes, Inc.	\$200,000.00	100	\$200,000.00	\$139,041.81	\$139,041.00	Finance Authority of Maine	Turner	ERLP	0	19
Moulison North Corp.	\$475,000.00	100	\$475,000.00	\$475,000.00	\$475,000.00		Biddeford	ERLP	48	27
NAR, Inc.	\$325,000.00	100	\$325,000.00	\$325,000.00	\$325,000.00		Portland	ERLP	0	10
Pinecrest Bed and Breakfast Inn LLC	\$15,000.00	100	\$15,000.00	\$15,460.91	\$15,460.00		Gorham	ERLP	0	2
PPP, Inc	\$35,000.00	100	\$35,000.00	\$15,402.02	\$15,402.00	Finance Authority of Maine	New Gloucester	ERLP	0	12
Provost, James E.	\$30,000.00	100	\$30,000.00	\$30,000.00	\$30,000.00		Albion	ERLP	0	5
PTG, LLC	\$250,000.00	100	\$250,000.00	\$182,080.63	\$182,080.00		Biddeford	ERLP	30	35
R & R Toys, Inc., d/b/a Sunrise Home and Hearth	\$150,000.00	100	\$150,000.00	\$148,125.81	\$148,125.00		Falmouth	ERLP	7	7
Red Shield Environmental, LLC	\$1,000,000.00	100	\$1,000,000.00	\$841,470.19	\$841,470.00		Old Town	ERLP	0	55
Rogues Gallery, Inc.	\$250,000.00	100	\$250,000.00	\$202,836.55	\$202,836.00		Portland	ERLP	0	6
Spectrum Printing & Graphics, Inc.	\$200,000.00	100	\$200,000.00	\$199,772.61	\$199,772.61		Portland	ERLP	0	50
Sunshine Seafood Inc.	\$100,000.00	100	\$100,000.00	\$99,697.94	\$99,697.94		Stonington	ERLP	10	2
The Tena Group, LLC	\$156,067.71	100	\$156,067.71	\$149,340.29	\$149,340.00	Finance Authority of Maine	Windham	ERLP	0	0
The Tena Group, LLC	\$94,000.00	100	\$94,000.00	\$3,663.96	\$3,663.00	Finance Authority of Maine	Windham	ERLP	0	0
Theberge, Jane A.	\$50,000.00	100	\$50,000.00	\$14,941.05	\$14,941.00	Finance Authority of Maine	Auburn	ERLP	0	0
Two Trails Enterprises, Inc.	\$30,000.00	100	\$30,000.00	\$30,000.00	\$30,000.00		Standish	ERLP	0	7
Wahlco Metroflex, Inc.	\$112,525.40	100	\$112,525.40	\$115,911.54	\$115,911.00		Lewiston	ERLP	20	102
Workgroup Technology Partners & Insurance Automation Grc	\$200,000.00	100	\$200,000.00	\$74,540.06	\$74,540.00	Finance Authority of Maine	Westbrook	ERLP	3	20
BJE Enterprises	\$41,000.00	100	\$41,000.00	\$40,825.22	\$40,825.22		Turner	ERLP-No-Snow	0	4
Black Frog Corp.	\$25,000.00	100	\$25,000.00	\$8,897.51	\$8,897.00	Finance Authority of Maine	Greenville	ERLP-No-Snow	0	38
C Moxie Gore Outfitters Inc.	\$14,200.00	100	\$14,200.00	\$12,734.45	\$12,734.00	Finance Authority of Maine	West Forks	ERLP-No-Snow	0	2
McCluskey, David	\$2,500.00	100	\$2,500.00	\$2,482.22	\$2,482.22		Rockwood	ERLP-No-Snow	1	1
Power Equipment Plus	\$65,000.00	100	\$65,000.00	\$48,966.79	\$48,966.00	Finance Authority of Maine	Sidney	ERLP-No-Snow	1	5
Professional River Runners of Maine, Inc.	\$50,000.00	100	\$50,000.00	\$44,716.78	\$44,716.00		West Forks	ERLP-No-Snow	0	6
Sun Valley Sports, Inc.	\$50,000.00	100	\$50,000.00	\$46,631.57	\$46,631.00	Finance Authority of Maine	Bethel	ERLP-No-Snow	3	1
Three Rivers Whitewater, Inc.	\$37,000.00	100	\$37,000.00	\$24,571.56	\$24,571.00		West Forks	ERLP-No-Snow	0	49
American Falcon Corporation	\$248,793.00	100	\$248,793.00	\$0.00	\$0.00	Finance Authority of Maine	Portland	ERLP-PARTICIPATION	2	30
U.S. Feit Manufacturing Co.	\$200,000.00	100	\$200,000.00	\$200,000.00	\$200,000.00		Sanford	ERLP-PARTICIPATION	8	37
	\$11,581,436.11		\$11,581,436.11	\$9,068,510.05	\$9,068,489.03				770	1486
Penobscot Energy Recovery Co., Limited Partnership	\$44,995,000.00	100	\$44,995,000.00	\$18,795,000.00	\$18,795,000.00	State Street Bank & Trust	Orrington	ERSP	0	81
	\$44,995,000.00		\$44,995,000.00	\$18,795,000.00	\$18,795,000.00				0	81
Brigeeen Dairies Inc.	\$36,600.00	100	\$36,600.00	\$5,647.02	\$5,647.00	Finance Authority of Maine	Turner	NMLP	0	2
Brigeeen Farms, Inc.	\$165,000.00	100	\$165,000.00	\$156,352.94	\$156,352.00		Turner	NMLP	2	9
Buckley Farms, Inc.	\$92,145.00	100	\$92,145.00	\$35,193.35	\$35,193.00	Finance Authority of Maine	Leeds	NMLP	0	6
Hall, C. Richard	\$29,524.18	100	\$29,524.18	\$20,963.72	\$20,963.00	Finance Authority of Maine	East Dixfield	NMLP	0	1
Patten, Peter P. & Patten, Tonya L.	\$100,887.80	100	\$100,887.80	\$76,736.45	\$76,736.00	Finance Authority of Maine	Atkinson	NMLP	0	7
Perkins, Richard E.	\$75,000.00	100	\$75,000.00	\$44,602.42	\$44,602.00	Finance Authority of Maine	Charleston	NMLP	0	1
Simpson, Ronald & Simpson, Julie	\$103,000.00	100	\$103,000.00	\$72,338.91	\$72,338.00	Finance Authority of Maine	Corinna	NMLP	1	3
Springdale Jerseys, Inc.	\$114,700.00	100	\$114,700.00	\$30,726.99	\$30,726.00	Finance Authority of Maine	Waldo	NMLP	0	0
Stoughton, Belinda	\$350,000.00	100	\$350,000.00	\$225,783.03	\$225,783.00	Finance Authority of Maine	Clinton	NMLP	0	0
Therault, Gerard	\$217,000.00	100	\$217,000.00	\$103,330.34	\$103,330.00	Finance Authority of Maine	St. Agatha	NMLP	0	2
	\$1,283,856.98		\$1,283,856.98	\$771,675.17	\$771,670.00				3	31
Armand's Auto Body Shop, Inc.	\$50,000.00	100	\$50,000.00	\$28,522.68	\$28,522.00	Dept. of Labor	Lewiston	OSLP	2	4
Blake, Halcyon E & Blake, William D	\$50,000.00	100	\$50,000.00	\$3,469.52	\$3,469.00	Dept. of Labor	Bath	OSLP	0	0
Dark Harbor Boat Yard Corp.	\$50,000.00	100	\$50,000.00	\$20,541.23	\$20,541.00	Dept. of Labor	Lincolnville	OSLP	0	10
	\$150,000.00		\$150,000.00	\$52,533.43	\$52,532.00				2	14
Gagne Motors, Inc.	\$35,289.55	100	\$35,289.55	\$35,001.51	\$35,001.00	Finance Authority of Maine	Madison	PLYMTH	0	6
Skip's Auto Repair	\$30,806.93	100	\$30,806.93	\$30,805.93	\$30,805.00	Finance Authority of Maine	Old Town	PLYMTH	0	0
Bangor Dodge, Inc.	\$199,160.59	100	\$199,160.59	\$215,746.47	\$215,746.00	Finance Authority of Maine	Bangor	PLYMTH2	0	42
Bangor Tire Co., Inc.	\$20,505.86	100	\$20,505.86	\$32,189.78	\$32,189.00	Finance Authority of Maine	Bangor	PLYMTH2	0	0
Caribou, City of	\$63,305.45	100	\$63,305.45	\$63,305.45	\$63,305.00	Finance Authority of Maine	Caribou	PLYMTH2	0	0
Darling's	\$312,504.65	100	\$312,504.65	\$312,504.65	\$312,504.00	Finance Authority of Maine	Brewer	PLYMTH2	0	0
Dexter Motor Sales	\$24,884.74	100	\$24,884.74	\$38,687.37	\$38,687.00	Finance Authority of Maine	Dexter	PLYMTH2	0	5
Down East Toyota	\$178,328.45	100	\$178,328.45	\$164,591.50	\$164,591.00	Finance Authority of Maine	Brewer	PLYMTH2	0	74
Farmington, Town of	\$8,728.09	100	\$8,728.09	\$8,845.17	\$8,845.00	Finance Authority of Maine	Farmington	PLYMTH2	0	0
Foss, Garfield C.	\$90,737.69	100	\$90,737.69	\$90,737.69	\$90,737.00	Finance Authority of Maine	Bangor	PLYMTH2	0	5
Frost's Garage, Inc.	\$25,088.31	100	\$25,088.31	\$25,088.31	\$25,088.00	Finance Authority of Maine	Hampden	PLYMTH2	0	10

G. E. Goding & Son, Inc.	\$90,353.47	100	\$90,353.47	\$90,353.47	\$90,353.47	Finance Authority of Maine	Lincoln	PLYMTH2	0	5
Giovannucci, Lawrence L.	\$4,670.44	100	\$4,670.44	\$4,670.44	\$4,670.44	Finance Authority of Maine	Harmony	PLYMTH2	0	1
Graves Service Station, Inc.	\$33,841.83	100	\$33,841.83	\$33,841.83	\$33,841.83	Finance Authority of Maine	Brownville Junction	PLYMTH2	0	6
Gray, Donald E.	\$27,825.70	100	\$27,825.70	\$27,704.87	\$27,704.87	Finance Authority of Maine	Blue Hill	PLYMTH2	0	0
H. O. Bouchard, Inc.	\$273,434.22	100	\$273,434.22	\$273,434.22	\$273,434.00	Finance Authority of Maine	Hampden	PLYMTH2	0	120
Harmon Tire, Inc.	\$30,356.72	100	\$30,356.72	\$30,356.72	\$30,356.00	Finance Authority of Maine	Ellsworth	PLYMTH2	0	10
Harold MacQuinn, Inc.	\$29,448.48	100	\$29,448.48	\$29,448.48	\$29,448.48	Finance Authority of Maine	Ellsworth	PLYMTH2	0	68
Harold's Auto Repairs, Inc.	\$20,375.25	100	\$20,375.25	\$20,375.25	\$20,375.25	Finance Authority of Maine	Holden	PLYMTH2	0	1
Herbert C. Haynes, Inc.	\$36,073.57	100	\$36,073.57	\$36,073.57	\$36,073.57	Finance Authority of Maine	Winn	PLYMTH2	0	0
Holden, Glen H.	\$13,449.31	100	\$13,449.31	\$13,449.31	\$13,449.00	Finance Authority of Maine	Madison	PLYMTH2	0	0
Holland Enterprises, Inc.	\$43,559.78	100	\$43,559.78	\$43,559.78	\$43,559.78	Finance Authority of Maine	Eddington	PLYMTH2	0	1
Knox Bros., Inc.	\$5,270.44	100	\$5,270.44	\$5,270.44	\$5,270.44	Finance Authority of Maine	Belfast	PLYMTH2	0	15
Laferriere, James	\$6,461.24	100	\$6,461.24	\$6,461.24	\$6,461.24	Finance Authority of Maine	Dexter	PLYMTH2	0	1
Lincoln, Town of	\$95,178.97	100	\$95,178.97	\$95,178.97	\$95,178.97	Finance Authority of Maine	Lincoln	PLYMTH2	0	75
Machias, Town of	\$131,876.74	100	\$131,876.74	\$142,856.48	\$142,856.00	Finance Authority of Maine	Machias	PLYMTH2	0	37
MackIntosh, J. Herbert	\$91,950.66	100	\$91,950.66	\$91,950.66	\$91,950.00	Finance Authority of Maine	Hampden	PLYMTH2	0	0
Maine School Administrative District #67	\$17,374.09	100	\$17,374.09	\$17,291.66	\$17,291.00	Finance Authority of Maine	Lincoln	PLYMTH2	0	274
Maine School Administrative District #9	\$32,312.65	100	\$32,312.65	\$51,006.53	\$51,006.00	Finance Authority of Maine	New Sharon	PLYMTH2	0	450
Millinocket, Town of	\$89,370.31	100	\$89,370.31	\$89,370.31	\$89,370.00	Finance Authority of Maine	Millinocket	PLYMTH2	0	0
N.H. Bragg & Sons	\$13,643.72	100	\$13,643.72	\$13,852.45	\$13,852.00	Finance Authority of Maine	Bangor	PLYMTH2	0	0
Prouty Ford, Inc.	\$36,863.27	100	\$36,863.27	\$36,863.27	\$36,863.27	Finance Authority of Maine	Dover-Foxcroft	PLYMTH2	23	20
Rawcliffe's, Inc.	\$27,859.83	100	\$27,859.83	\$27,859.83	\$27,859.00	Finance Authority of Maine	Hampden	PLYMTH2	0	0
Rowell's Garage	\$45,942.26	100	\$45,942.26	\$45,942.26	\$45,942.00	Finance Authority of Maine	Dover-Foxcroft	PLYMTH2	0	14
Shepard Chevrolet Inc.	\$13,207.54	100	\$13,207.54	\$13,207.54	\$13,207.00	Finance Authority of Maine	Rockland	PLYMTH2	1	35
Shepard Nissan, Inc.	\$10,245.34	100	\$10,245.34	\$10,245.34	\$10,245.00	Finance Authority of Maine	Rockland	PLYMTH2	1	26
Swett's Tire & Auto, Inc.	\$62,545.24	100	\$62,545.24	\$67,749.49	\$67,749.00	Finance Authority of Maine	Bangor	PLYMTH2	0	21
Thomas, Jr., Harry E.	\$68,403.97	100	\$68,403.97	\$68,403.97	\$68,403.00	Finance Authority of Maine	Presque Isle	PLYMTH2	0	0
Village Car Company	\$55,610.66	100	\$55,610.66	\$55,610.66	\$55,610.00	Finance Authority of Maine	Bangor	PLYMTH2	0	250
Village Subaru	\$405,524.65	100	\$405,524.65	\$405,524.65	\$405,524.00	Finance Authority of Maine	Bangor	PLYMTH2	0	240
Webber Group of Companies & Webber Oil Company	\$337,401.16	100	\$337,401.16	\$364,134.63	\$364,134.00	Finance Authority of Maine	Bangor	PLYMTH2	0	875
	\$3,139,771.82		\$3,139,771.82	\$3,229,552.15	\$3,229,537.46				25	2687
Ashby, James W. & Ashby, Marie B.	\$133,250.02	100	\$133,250.02	\$52,279.49	\$52,279.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Atcheson, Kenneth & Atcheson, Rhoda	\$157,050.00	100	\$157,050.00	\$22,585.17	\$22,585.00	Finance Authority of Maine	Woodland	PMIF	0	1
Atcheson, Kenneth & Atcheson, Rhoda	\$31,500.00	100	\$31,500.00	\$6,039.99	\$6,039.00	Finance Authority of Maine	Woodland	PMIF	0	1
Atcheson, Rhoda & Atcheson, Kenneth	\$16,500.00	100	\$16,500.00	\$13,224.06	\$13,224.00		Woodland	PMIF	0	1
Ayer, Arthur & Ayer, Aaron P.	\$70,200.00	100	\$70,200.00	\$37,775.88	\$37,775.00	Finance Authority of Maine	Caribou	PMIF	0	14
Ayotte, Scott P.	\$83,250.00	100	\$83,250.00	\$57,734.39	\$57,734.00	Finance Authority of Maine	Hamlin	PMIF	0	1
Barnes Farms, Inc.	\$60,750.00	100	\$60,750.00	\$11,992.99	\$11,992.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Bell Brothers, Inc.	\$90,419.85	100	\$90,419.85	\$42,430.50	\$42,430.00	Finance Authority of Maine	Mars Hill	PMIF	0	18
Bell, Gregory E. & Breezy Hill Farms, Inc.	\$22,000.00	100	\$22,000.00	\$4,100.29	\$4,100.00	Finance Authority of Maine	Caswell	PMIF	0	11
Blackstone Brothers, Inc.	\$69,830.00	100	\$69,830.00	\$10,988.87	\$10,988.00	Finance Authority of Maine	Caribou	PMIF	0	1
Blackstone, Orman Kyle & Blackstone, Michelle G.	\$74,250.00	100	\$74,250.00	\$12,041.99	\$12,041.00	Finance Authority of Maine	Caribou	PMIF	0	1
Borderview Farms, Inc.	\$181,800.00	100	\$181,800.00	\$122,508.44	\$122,508.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Borderview Farms, Inc.	\$189,000.00	100	\$189,000.00	\$167,761.08	\$167,761.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Bouchard, Rickey A. & Bouchard, Craig D.	\$135,000.00	100	\$135,000.00	\$100,668.75	\$100,668.00	Finance Authority of Maine	New Sweden	PMIF	0	2
Buck Farms, A Partnership	\$50,000.00	100	\$50,000.00	\$17,544.83	\$17,544.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Buck Farms, A Partnership	\$100,000.00	100	\$100,000.00	\$83,114.29	\$83,114.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Buck, Bruce & Buck, Brent & Buck, Lauri A	\$74,740.00	100	\$74,740.00	\$3,757.91	\$3,757.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Callinan, Roger A.	\$50,589.00	100	\$50,589.00	\$4,877.10	\$4,877.00	Finance Authority of Maine	Houlton	PMIF	0	1
Campbell, Jeffrey D.	\$27,500.00	100	\$27,500.00	\$22,202.07	\$22,202.00	Finance Authority of Maine	Exeter	PMIF	0	1
Campbell, Jeffrey D. & Campbell, Dawn M.	\$225,000.00	100	\$225,000.00	\$225,000.00	\$225,000.00		Exeter	PMIF	0	1
Campbell, Sheila D. & Campbell, Dawn M. & Campbell, Jeffn	\$144,000.00	100	\$144,000.00	\$86,352.30	\$86,352.00	Finance Authority of Maine	Exeter	PMIF	0	1
Caron, Gilman J.	\$101,122.63	100	\$101,122.63	\$19,357.16	\$19,357.00	Finance Authority of Maine	Fort Kent	PMIF	0	1
Caron, Gilman J. & Caron, Colette	\$62,250.00	100	\$62,250.00	\$10,146.34	\$10,146.00	Finance Authority of Maine	Fort Kent	PMIF	0	1
Cecil Porter & Son, Inc.	\$83,250.00	100	\$83,250.00	\$78,568.81	\$78,568.00		Washburn	PMIF	2	2
Cleaves Farms	\$115,875.00	100	\$115,875.00	\$33,225.95	\$33,225.00	Finance Authority of Maine	Sangerville	PMIF	0	1
Corey, Amy & Corey, Daniel J.	\$90,000.00	100	\$90,000.00	\$23,903.48	\$23,903.00	Finance Authority of Maine	Monticello	PMIF	2	5
Corey, Daniel J.	\$26,060.68	100	\$26,060.68	\$18,538.62	\$18,538.00		Monticello	PMIF	2	5
Corey, Daniel J. & Corey, Amy	\$90,572.70	100	\$90,572.70	\$26,761.12	\$26,761.00	Finance Authority of Maine	Monticello	PMIF	2	5
Corey, Daniel J. & Corey, Amy	\$51,300.00	100	\$51,300.00	\$8,634.70	\$8,634.00	Finance Authority of Maine	Monticello	PMIF	2	5
Crane Brothers, Inc.	\$162,900.00	100	\$162,900.00	\$93,619.03	\$93,619.00	Finance Authority of Maine	Exeter	PMIF	0	2
Crane Brothers, Inc.	\$143,890.21	100	\$143,890.21	\$105,154.65	\$105,154.00	Finance Authority of Maine	Exeter	PMIF	0	2
Cronkite, Merlon C.	\$190,350.00	100	\$190,350.00	\$141,117.09	\$141,117.00	Finance Authority of Maine	Easton	PMIF	0	1
Dana Morrell Farms	\$150,750.00	100	\$150,750.00	\$60,282.06	\$60,282.00	Finance Authority of Maine	Caribou	PMIF	0	1
Desjardins, Jessica & Fongemie, Darrel D	\$27,500.00	100	\$27,500.00	\$25,343.75	\$25,343.00		Fort Kent Mills	PMIF	0	7
Deveau, Daniel V.	\$90,000.00	100	\$90,000.00	\$38,649.35	\$38,649.00	Finance Authority of Maine	Van Buren	PMIF	0	1

Dorman, John R. & Dorman, Linda E.	\$289,861.00	100	\$289,861.00	\$277,441.80	\$277,441.00	Exeter	PMIF	0	3
Dorman, Linda E. & Dorman, John R.	\$30,195.00	100	\$30,195.00	\$26,652.38	\$26,652.00	Exeter	PMIF	0	3
Double K Warehouse, Inc.	\$84,316.00	100	\$84,316.00	\$10,192.99	\$10,192.00	Mapleton	PMIF	0	1
Doyen Farms, Inc.	\$31,500.00	100	\$31,500.00	\$5,716.37	\$5,716.00	Mapleton	PMIF	0	2
Dufour, Dorothy & Dufour, Gilman	\$47,250.00	100	\$47,250.00	\$11,763.89	\$11,763.00	St. David	PMIF	0	1
Durepo, Gary A.	\$81,000.00	100	\$81,000.00	\$36,637.37	\$36,637.00	Othello	PMIF	0	1
Durepo, Jon & Durepo, Sandra	\$42,750.00	100	\$42,750.00	\$15,746.79	\$15,746.00	Fort Fairfield	PMIF	0	1
E. W. Nightingale & Sons	\$49,500.00	100	\$49,500.00	\$13,860.81	\$13,860.00	New Limerick	PMIF	0	3
E. W. Nightingale & Sons	\$26,400.00	100	\$26,400.00	\$5,194.30	\$5,194.00	New Limerick	PMIF	0	3
Edgecomb, Brent E.	\$41,000.00	100	\$41,000.00	\$5,188.76	\$5,188.00	Limestone	PMIF	0	2
Edwin Pelletier & Sons, Inc	\$98,486.00	100	\$98,486.00	\$10,038.32	\$10,038.00	Frenchville	PMIF	0	17
F.G. & H., Inc.	\$65,185.00	100	\$65,185.00	\$6,145.52	\$6,145.00	Easton	PMIF	0	2
F.G. & H., Inc.	\$18,370.00	100	\$18,370.00	\$14,801.22	\$14,801.00	Easton	PMIF	0	2
Fitzpatrick, Christy K. & Fitzpatrick, Leo	\$32,400.00	100	\$32,400.00	\$25,942.43	\$25,942.43	Houlton	PMIF	0	1
Fitzpatrick, Douglas J.	\$29,700.00	100	\$29,700.00	\$24,182.28	\$24,182.00	Houlton	PMIF	0	0
Flewelling, Brent C.	\$86,291.27	100	\$86,291.27	\$40,971.66	\$40,971.00	Easton	PMIF	0	1
Flewelling, Brent C.	\$73,500.00	100	\$73,500.00	\$50,860.59	\$50,860.00	Easton	PMIF	0	1
Flewelling, Joan & Flewelling, Gaylen F.	\$39,150.00	100	\$39,150.00	\$3,806.75	\$3,806.00	Easton	PMIF	0	1
G & S Farms, Inc.	\$90,000.00	100	\$90,000.00	\$90,000.00	\$90,000.00	Fort Kent	PMIF	0	6
Gerritsen, James A. & Gerritsen, Margaret N	\$33,750.00	100	\$33,750.00	\$17,889.56	\$17,889.00	Bridgewater	PMIF	0	2
Good, II, Brock F.	\$33,000.00	100	\$33,000.00	\$18,904.69	\$18,904.00	Fort Fairfield	PMIF	0	1
Grass, Brent D & Grass, Neil B	\$190,000.00	100	\$190,000.00	\$135,970.59	\$135,970.00	Blaine	PMIF	0	0
Green Thumb Farms	\$191,250.00	100	\$191,250.00	\$38,082.38	\$38,082.00	Fryeburg	PMIF	2	2
Green Thumb Farms	\$220,500.00	100	\$220,500.00	\$145,518.98	\$145,518.00	Fryeburg	PMIF	2	2
Green Thumb Farms	\$220,257.52	100	\$220,257.52	\$162,677.06	\$162,677.00	Fryeburg	PMIF	2	2
Green Thumb Farms	\$145,800.00	100	\$145,800.00	\$145,800.00	\$145,800.00	Fryeburg	PMIF	2	2
Griffeth, II, John F.	\$94,500.00	100	\$94,500.00	\$94,500.00	\$94,500.00	Fort Fairfield	PMIF	0	4
Griffeth, II, John F.	\$117,000.00	100	\$117,000.00	\$117,000.00	\$117,000.00	Fort Fairfield	PMIF	0	4
Griffeth, Matthew	\$146,250.00	100	\$146,250.00	\$146,250.00	\$146,250.00	Limestone	PMIF	0	0
Griffeth, Matthew	\$225,000.00	100	\$225,000.00	\$225,000.00	\$225,000.00	Limestone	PMIF	0	0
Hagan, Michael A. & Hagan, Ann	\$123,803.14	100	\$123,803.14	\$20,123.75	\$20,123.00	Houlton	PMIF	0	4
Hagan, Michael A. & Hagan, Ann	\$266,343.00	100	\$266,343.00	\$266,343.00	\$266,343.00	Houlton	PMIF	0	4
Hallett, Robert G. & Hallett, Jenny L	\$26,720.00	100	\$26,720.00	\$9,002.01	\$9,002.00	Caribou	PMIF	0	1
Hemphill Farms, Inc.	\$106,424.00	100	\$106,424.00	\$10,272.26	\$10,272.00	Presque Isle	PMIF	0	1
Hodgdon Potato Co., Inc.	\$180,000.00	100	\$180,000.00	\$65,454.10	\$65,454.00	Houlton	PMIF	0	0
Hodgdon Potato Co., Inc.	\$18,636.00	100	\$18,636.00	\$1,745.58	\$1,745.00	Houlton	PMIF	0	0
Howard, Barbara & Howard, Gertrude & Howard, Gary	\$128,187.50	100	\$128,187.50	\$66,955.89	\$66,955.00	Washburn	PMIF	0	1
Irving and Marr Farms	\$162,022.50	100	\$162,022.50	\$125,098.96	\$125,098.00	Woodland	PMIF	0	3
J. A. Bouchard Farm Co.	\$31,953.86	100	\$31,953.86	\$9,079.17	\$9,079.00	Fort Kent	PMIF	0	1
Jeffrey & Owen Smith, Inc.	\$22,000.00	100	\$22,000.00	\$22,000.00	\$22,000.00	Mapleton	PMIF	0	7
Kilcollins, Jeffery	\$225,000.00	100	\$225,000.00	\$173,842.85	\$173,842.00	Bridgewater	PMIF	0	7
Kingsbury, Dennis A	\$94,500.00	100	\$94,500.00	\$43,568.47	\$43,568.00	Blaine	PMIF	0	0
Kingsbury, Duska & Kingsbury, Shane	\$49,500.00	100	\$49,500.00	\$43,011.20	\$43,011.00	Bridgewater	PMIF	0	2
Kingsbury, Shane & Kingsbury, Duska	\$97,724.93	100	\$97,724.93	\$64,188.21	\$64,188.00	Bridgewater	PMIF	0	2
L & L Paradis, Inc.	\$143,664.00	100	\$143,664.00	\$13,370.12	\$13,370.00	Frenchville	PMIF	0	2
L & L Paradis, Inc.	\$75,186.77	100	\$75,186.77	\$40,515.35	\$40,515.00	Frenchville	PMIF	0	2
Labrie, Roberta & Labrie, Jocelyne P. & Labrie, Daniel R & L	\$45,000.00	100	\$45,000.00	\$24,405.97	\$24,405.00	St. Agatha	PMIF	0	1
Lagerstrom, Sara & Lagerstrom, Paul	\$50,379.81	100	\$50,379.81	\$6,986.54	\$6,986.00	Presque Isle	PMIF	0	2
Lajoie, Herman J.	\$106,450.00	100	\$106,450.00	\$90,774.35	\$90,774.00	Cyr Plantation	PMIF	0	1
Lajoie, Michael J. & Lajoie, Anne	\$65,000.00	100	\$65,000.00	\$29,047.00	\$29,047.00	Cyr Plantation	PMIF	0	1
Lajoie, Philip M.	\$78,300.00	100	\$78,300.00	\$31,644.07	\$31,644.00	Cyr Plantation	PMIF	0	1
Landeem, Michael & Landeen, Sheldon	\$58,967.00	100	\$58,967.00	\$8,755.77	\$8,755.00	New Sweden	PMIF	0	3
Landeem, Michael & Landeen, Sheldon	\$32,500.00	100	\$32,500.00	\$6,754.44	\$6,754.00	New Sweden	PMIF	0	3
Landeem, Michael & Landeen, Sheldon	\$94,143.55	100	\$94,143.55	\$72,691.01	\$72,691.00	New Sweden	PMIF	0	3
Landeem, Michael & Landeen, Sheldon	\$6,184.00	100	\$6,184.00	\$3,927.74	\$3,927.00	New Sweden	PMIF	0	3
Lavertu, Brian J.	\$47,250.00	100	\$47,250.00	\$22,007.82	\$22,007.00	St. David	PMIF	1	0
Leavitt, Lloyd S.	\$164,250.00	100	\$164,250.00	\$10,801.63	\$10,801.00	Limestone	PMIF	0	1
Leavitt, Lloyd S.	\$90,000.00	100	\$90,000.00	\$17,901.45	\$17,901.00	Limestone	PMIF	0	1
Leavitt, Lloyd S.	\$17,767.75	100	\$17,767.75	\$3,490.75	\$3,490.00	Limestone	PMIF	0	1
Leavitt, Lloyd S. & Leavitt, Judith M.	\$25,300.00	100	\$25,300.00	\$8,881.30	\$8,881.00	Limestone	PMIF	0	1
Leavitt, Randy L.	\$97,200.00	100	\$97,200.00	\$90,019.20	\$90,019.00	Fort Fairfield	PMIF	0	10
Leavitt, Wayne J.	\$164,250.00	100	\$164,250.00	\$84,618.37	\$84,618.00	Caribou	PMIF	0	1
Lundeen, Trent	\$85,000.00	100	\$85,000.00	\$68,839.06	\$68,839.00	Mars Hill	PMIF	0	2
M & M Graham, Inc.	\$110,700.00	100	\$110,700.00	\$35,472.89	\$35,472.00	Ashland	PMIF	0	5
M. Skonieczny & Son, Inc.	\$94,594.00	100	\$94,594.00	\$9,043.86	\$9,043.00	Caribou	PMIF	0	1
Madore, Mark A. & Madore, Crystal A.	\$67,500.00	100	\$67,500.00	\$43,559.03	\$43,559.00	Caribou	PMIF	0	2
Marquis, Wayne M.	\$114,750.00	100	\$114,750.00	\$91,587.39	\$91,587.00	Van Buren	PMIF	0	1

McCrum, David & Lunney, Robert & McCrum, Darrell E. & McCrum, David & Lunney, Robert & McCrum, Darrell E. & McCrum, David & Lunney, Robert & McCrum, Darrell E. & McCrum, Jay Y. & McCrum, David & McCrum, Darrell E. & McCrum, Jay Y. & McCrum, David & McCrum, Wade & Lunney, McCrum, Jay Y. & McCrum, Susan E.	\$223,650.00	100	\$223,650.00	\$150,523.33	\$150,523.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McLaughlin, Ward J. & McLaughlin, Stephanie	\$237,500.00	100	\$237,500.00	\$237,500.00	\$237,500.00		Mars Hill	PMIF	0	1
Michaud, Gilles M.	\$264,250.00	100	\$264,250.00	\$177,848.36	\$177,848.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
Michaud, Gilles M. & G & M Farms, Inc.	\$167,692.50	100	\$167,692.50	\$126,884.67	\$126,884.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
Miller, Gerald E. & Miller, Rebecca C.	\$240,107.00	100	\$240,107.00	\$173,376.07	\$173,376.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
Miller, Gerald E. & Miller, Rebecca C.	\$50,563.00	100	\$50,563.00	\$2,438.47	\$2,438.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
Morin, Edgar	\$155,250.00	100	\$155,250.00	\$56,059.26	\$56,059.00	Finance Authority of Maine	Mars Hill	PMIF	0	8
Nason Farms	\$123,750.00	100	\$123,750.00	\$62,014.82	\$62,014.00	Finance Authority of Maine	Caswell	PMIF	0	5
Nason, Mark & Nason, Cindy	\$182,250.00	100	\$182,250.00	\$128,838.72	\$128,838.00	Finance Authority of Maine	Caswell	PMIF	0	5
Northland Packers & Growers	\$92,250.00	100	\$92,250.00	\$36,575.33	\$36,575.00	Finance Authority of Maine	Caswell	PMIF	0	5
Northland Packers & Growers	\$103,025.99	100	\$103,025.99	\$26,340.75	\$26,340.00	Finance Authority of Maine	Houlton	PMIF	0	10
Ouellette, Gerard E. & Ouellette, Adrienne	\$375,000.00	100	\$375,000.00	\$349,121.35	\$349,121.00		Houlton	PMIF	0	10
Parent, Dinah & Parent, Rudolph F.	\$58,500.00	100	\$58,500.00	\$18,801.54	\$18,801.00	Finance Authority of Maine	St. David	PMIF	1	2
Parent, Dinah & Parent, Rudolph F.	\$63,641.00	100	\$63,641.00	\$12,305.19	\$12,305.00	Finance Authority of Maine	Linneus	PMIF	0	2
Parent, William H. & Parent, Lisa	\$42,084.00	100	\$42,084.00	\$42,084.00	\$42,084.00		Linneus	PMIF	0	5
Peers Potato Co.	\$168,750.00	100	\$168,750.00	\$113,571.01	\$113,571.00	Finance Authority of Maine	Westfield	PMIF	1	0
Porter, Richard A. & Porter, Pauline P.	\$236,131.19	100	\$236,131.19	\$139,019.52	\$139,019.00	Finance Authority of Maine	Westfield	PMIF	1	0
Sargent, Bruce	\$178,000.00	100	\$178,000.00	\$98,952.72	\$98,952.72	Finance Authority of Maine	St. David	PMIF	0	15
Schools, Gregory F & Schools, Leslie	\$41,850.00	100	\$41,850.00	\$739.69	\$739.00	Finance Authority of Maine	Hamlin	PMIF	0	1
Shaw, Richard & Shaw, Kendal J.	\$30,600.00	100	\$30,600.00	\$5,771.83	\$5,771.00	Finance Authority of Maine	Hamlin	PMIF	0	1
Shaw, Robert S.	\$32,794.80	100	\$32,794.80	\$24,262.61	\$24,262.00	Finance Authority of Maine	Hamlin	PMIF	0	2
Shaw, Robert S.	\$82,251.00	100	\$82,251.00	\$58,080.03	\$58,080.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	12
Shaw, Robert S.	\$71,900.70	100	\$71,900.70	\$38,733.45	\$38,733.00	Finance Authority of Maine	Blaine	PMIF	0	10
Theriault, Duane	\$49,350.00	100	\$49,350.00	\$5,374.50	\$5,374.00	Finance Authority of Maine	Presque Isle	PMIF	0	0
Triple Crown Farms, Inc.	\$112,500.00	100	\$112,500.00	\$33,639.44	\$33,639.00	Finance Authority of Maine	Littleton	PMIF	0	0
White Farms, Inc.	\$220,000.00	100	\$220,000.00	\$72,063.52	\$72,063.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	9
Whited Farms, LLC	\$95,850.00	100	\$95,850.00	\$14,414.94	\$14,414.00	Finance Authority of Maine	Caribou	PMIF	1	1
Willard C. Doyen & Sons, Inc.	\$116,404.20	100	\$116,404.20	\$40,818.82	\$40,818.00	Finance Authority of Maine	Caribou	PMIF	1	1
	\$112,500.00	100	\$112,500.00	\$75,800.34	\$75,800.00	Finance Authority of Maine	Caribou	PMIF	1	1
	\$32,400.00	100	\$32,400.00	\$28,794.35	\$28,794.00		St. Agatha	PMIF	0	3
	\$96,750.00	100	\$96,750.00	\$33,936.62	\$33,936.00	Finance Authority of Maine	Presque Isle	PMIF	0	6
	\$82,556.00	100	\$82,556.00	\$3,817.17	\$3,817.00	Finance Authority of Maine	Washburn	PMIF	0	1
	\$125,100.00	100	\$125,100.00	\$65,098.91	\$65,098.00	Finance Authority of Maine	Bridgewater	PMIF	0	4
	\$115,480.00	100	\$115,480.00	\$90,276.03	\$90,276.00		Mapleton	PMIF	0	16
	\$13,994,445.07		\$13,994,445.07	\$7,990,677.91	\$7,990,618.15				25	398
Anodyne Health Partners, LLC	\$250,000.00	100	\$250,000.00	\$245,000.00	\$245,000.00	Small Enterprise Growth Fund	Falmouth	SEGF	25	50
Bistro Fresh, Inc.	\$250,000.00	100	\$250,000.00	\$405,222.00	\$405,222.00	Small Enterprise Growth Fund	Camden	SEGF	12	1
BlueTarp Holdings, Inc.	\$414,790.00	100	\$414,790.00	\$187,890.42	\$187,890.00	Small Enterprise Growth Fund	Portland	SEGF	0	0
BlueTarp, Inc.	\$77,222.00	100	\$77,222.00	\$134,366.28	\$134,366.00	Small Enterprise Growth Fund	Portland	SEGF	12	12
BlueTarp, Inc.	\$10,000.00	100	\$10,000.00	\$12,888.18	\$12,888.00	Small Enterprise Growth Fund	Portland	SEGF	12	12
Chemogen, Inc.	\$250,000.00	100	\$250,000.00	\$250,000.00	\$250,000.00	Finance Authority of Maine	South Portland	SEGF	3	8
Chemogen, Inc.	\$144,932.00	100	\$144,932.00	\$144,932.00	\$144,932.00		South Portland	SEGF	3	8
Chemogen, Inc.	\$55,000.00	100	\$55,000.00	\$55,000.00	\$55,000.00	Small Enterprise Growth Fund	South Portland	SEGF	3	8
Coast of Maine, Inc.	\$85,000.00	100	\$85,000.00	\$85,000.00	\$85,000.00	Finance Authority of Maine	Marion County	SEGF	0	0
Common Census, Inc.	\$500,000.00	100	\$500,000.00	\$500,000.00	\$500,000.00	Finance Authority of Maine	Westbrook	SEGF	0	6
ComNav Engineering, Inc.	\$90,000.00	100	\$90,000.00	\$0.00	\$0.00	Finance Authority of Maine	Portland	SEGF	5	24
First Advantage	\$247,828.00	100	\$247,828.00	\$0.00	\$0.00		St. Petersburg	SEGF	0	0
InterSpec LLC	\$200,000.00	100	\$200,000.00	\$200,003.33	\$200,003.31	Finance Authority of Maine	Portland	SEGF	0	4
Pantheon Guitars, LLC	\$238,000.00	100	\$238,000.00	\$238,000.00	\$238,000.00	Finance Authority of Maine	Lewiston	SEGF	46	8
Pantheon Guitars, LLC	\$150,000.00	100	\$150,000.00	\$150,000.00	\$150,000.00	Finance Authority of Maine	Lewiston	SEGF	46	8
Phylogix, Inc.	\$150,000.00	100	\$150,000.00	\$150,000.00	\$150,000.00	Finance Authority of Maine	Scarborough	SEGF	17	2
Phylogix, Inc.	\$250,000.00	100	\$250,000.00	\$250,000.00	\$250,000.00	Finance Authority of Maine	Scarborough	SEGF	17	2
RedZone Wireless, Inc.	\$200,000.00	100	\$200,000.00	\$200,000.00	\$200,000.00	Small Enterprise Growth Fund	Appleton	SEGF	10	2
RedZone Wireless, Inc.	\$200,000.00	100	\$200,000.00	\$200,000.00	\$200,000.00	Small Enterprise Growth Fund	Appleton	SEGF	10	2
SeptiTech, Inc.	\$112,038.31	100	\$112,038.31	\$112,038.31	\$112,038.00	Finance Authority of Maine	Gray	SEGF	6	2
Speranza Systems, Inc.	\$100,000.00	100	\$100,000.00	\$100,000.00	\$100,000.00	Small Enterprise Growth Fund	Portland	SEGF	7	4
Stillwater Scientific Instruments	\$200,000.00	100	\$200,000.00	\$200,000.00	\$200,000.00	Small Enterprise Growth Fund	Orono	SEGF	4	7
Stillwater Scientific Instruments	\$26,658.00	100	\$26,658.00	\$26,658.00	\$26,658.00	Small Enterprise Growth Fund	Orono	SEGF	4	7
Stillwater Scientific Instruments	\$125,000.00	100	\$125,000.00	\$125,000.00	\$125,000.00	Small Enterprise Growth Fund	Orono	SEGF	4	7
Warrior (Aero-Marine), Inc.	\$300,000.00	100	\$300,000.00	\$300,000.00	\$300,000.00	Finance Authority of Maine	Sanford	SEGF	2	5
	\$4,626,468.31		\$4,626,468.31	\$4,271,998.52	\$4,271,997.31				248	189
Penmor Lithographers, Inc.	\$1,350,000.00	100	\$1,350,000.00	\$349,490.61	\$349,490.00	TD Banknorth	Lewiston	SMART	12	55
	\$1,350,000.00		\$1,350,000.00	\$349,490.61	\$349,490.00				12	55
Allard, Colleen A.	\$19,650.00	100	\$19,650.00	\$10,853.69	\$10,853.00	Finance Authority of Maine	Parsonsfield	UOSF	0	6

B & B Enterprises, Inc.	\$128,092.00	100	\$128,092.00	\$122,596.30	\$122,596.00	Finance Authority of Maine	Milbridge	UOSF	0	8
Broad Cove Marine Services, Inc.	\$25,809.00	100	\$25,809.00	\$14,875.97	\$14,875.00	Finance Authority of Maine	Bremen	UOSF	0	10
C & RF LLC	\$177,500.00	100	\$177,500.00	\$158,344.74	\$158,344.00		Poland	UOSF	0	20
Cilley, Lonny R.	\$73,196.00	100	\$73,196.00	\$20,787.37	\$20,787.00	Finance Authority of Maine	Princeton	UOSF	4	0
Cilley, Lonny R.	\$20,000.00	100	\$20,000.00	\$4,720.57	\$4,720.00	Finance Authority of Maine	Princeton	UOSF	4	0
Dave Parsons Service Center	\$50,358.00	100	\$50,358.00	\$12,134.94	\$12,134.00	Finance Authority of Maine	Fort Fairfield	UOSF	0	0
Day's Store, Inc.	\$37,889.50	100	\$37,889.50	\$1,320.59	\$1,320.00	Finance Authority of Maine	Belgrade Lakes	UOSF	0	0
E.J.'s, Inc.	\$78,939.00	100	\$78,939.00	\$34,820.09	\$34,820.00	Finance Authority of Maine	Strong	UOSF	1	2
Fitzpatrick, James C.	\$111,188.00	100	\$111,188.00	\$13,310.66	\$13,310.66	Finance Authority of Maine	Benton	UOSF	0	10
Francis, Joan & Francis, Lon R	\$70,500.00	100	\$70,500.00	\$60,416.39	\$60,416.00		Hebron	UOSF	0	5
Graiver, Steven & Graiver, Bonnie	\$88,085.00	100	\$88,085.00	\$7,364.95	\$7,364.00	Finance Authority of Maine	Norway	UOSF	0	0
Holt, Randal J.	\$15,000.00	100	\$15,000.00	\$15,000.00	\$15,000.00		Canaan	UOSF	0	7
Leighton's Grocery & Service Station, Inc.	\$83,589.00	100	\$83,589.00	\$3,024.43	\$3,024.00	Finance Authority of Maine	Auburn	UOSF	0	0
Levine, Caroline N	\$21,601.24	100	\$21,601.24	\$21,601.24	\$21,601.24		Fayette	UOSF	0	1
Linton, Sharon & Linton, Malcolm	\$88,589.00	100	\$88,589.00	\$43,724.49	\$43,724.00	Finance Authority of Maine	Richmond	UOSF	0	0
Mills, Roger & Mills, Dorothy	\$84,200.00	100	\$84,200.00	\$72,174.87	\$72,174.87	Finance Authority of Maine	Andover	UOSF	0	0
Montgomery Oil Company	\$234,719.67	100	\$234,719.67	\$121,219.67	\$121,219.00		South Thomaston	UOSF	0	10
Ouellette Village Store, Inc.	\$46,952.77	100	\$46,952.77	\$18,828.60	\$18,828.00	Finance Authority of Maine	Sabattus	UOSF	0	6
Poiss, Seiglinde & Poiss, Meinulf	\$17,229.00	100	\$17,229.00	\$338.28	\$338.00	Finance Authority of Maine	New Hyde Park	UOSF	0	0
Quimby, Judith T & Quimby, James	\$54,991.00	100	\$54,991.00	\$15,865.85	\$15,865.00	Finance Authority of Maine	Windham	UOSF	0	0
Reed, James	\$28,000.00	100	\$28,000.00	\$2,916.38	\$2,916.00	Finance Authority of Maine	Denmark	UOSF	0	0
St Peter, Jules M.	\$41,283.00	100	\$41,283.00	\$4,223.14	\$4,223.00	Finance Authority of Maine	Cross Lake Twp.	UOSF	0	0
Weston's Mobil, Inc.	\$110,900.00	100	\$110,900.00	\$17,210.37	\$17,210.00	Finance Authority of Maine	Houlton	UOSF	0	4
Wing, Sr., George B.	\$125,000.00	100	\$125,000.00	\$22,000.16	\$22,000.00	Finance Authority of Maine	New Gloucester	UOSF	0	0
	\$1,833,261.18		\$1,833,261.18	\$819,673.74	\$819,662.77				9	89
Borealis Fund, L. P., The	\$250,000.00	100	\$250,000.00	\$250,000.00	\$250,000.00	Finance Authority of Maine	Hanover	VRIP	0	0
Borealis Fund, L. P., The	\$250,000.00	100	\$250,000.00	\$250,000.00	\$250,000.00	Finance Authority of Maine	Hanover	VRIP	0	0
Brook Venture Fund II	\$500,000.00	100	\$500,000.00	\$500,000.00	\$500,000.00	Finance Authority of Maine	Boston	VRIP	0	0
CEI Community Ventures, LLC	\$178,000.00	100	\$178,000.00	\$178,000.00	\$178,000.00	Finance Authority of Maine	Wiscasset	VRIP	0	0
Coastal Ventures II, LLC	\$1,000,000.00	100	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	Finance Authority of Maine	Portland	VRIP	0	0
	\$2,178,000.00		\$2,178,000.00	\$2,178,000.00	\$2,178,000.00				0	0
	<u>\$206,622,056.07</u>		<u>\$153,721,085.08</u>	<u>\$149,652,567.23</u>	<u>\$104,316,634.28</u>				<u>2963</u>	<u>11101</u>

FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2008

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Barber, Randolph D.	\$45,000.00	100	\$45,000.00	\$44,200.00	\$44,200.00	Finance Authority of Maine	Wayne	AMLF	0	0
Barnstein, John & Barnstein, Sheila	\$39,870.00	100	\$39,870.00	\$22,555.27	\$22,555.00	Finance Authority of Maine	Warren	AMLF	0	0
Brigean Farms, Inc.	\$250,000.00	100	\$250,000.00	\$238,096.35	\$238,096.00	Finance Authority of Maine	Turner	AMLF	2	9
Buck Farms, A Partnership & Buck, Bruce & Buck, Br	\$63,000.00	100	\$63,000.00	\$40,189.94	\$40,189.00	Finance Authority of Maine	Mapleton	AMLF	0	2
Caswell, Suzanne M. & Caswell, Christopher R.	\$27,000.00	100	\$27,000.00	\$9,082.91	\$9,082.00	Finance Authority of Maine	Dyer Brook	AMLF	0	2
Crane, Mark	\$173,600.00	100	\$173,600.00	\$142,483.49	\$142,483.00	Finance Authority of Maine	Hodgdon	AMLF	0	0
Curran Company, Inc.	\$250,000.00	100	\$250,000.00	\$230,820.99	\$230,820.00	Finance Authority of Maine	Saco	AMLF	5	58
Davis, Keith & Pink, Susan	\$45,000.00	100	\$45,000.00	\$36,163.01	\$36,163.00	Finance Authority of Maine	Bar Harbor	AMLF	6	0
Flewelling, Frederic N. & Flewelling, Pasty A	\$27,000.00	100	\$27,000.00	\$21,385.61	\$21,385.00	Finance Authority of Maine	Crouseville	AMLF	0	9
G B & D Farms	\$90,000.00	100	\$90,000.00	\$90,000.00	\$90,000.00	Finance Authority of Maine	St. John Plt.	AMLF	0	3
GEM Mara Farms, LLC	\$85,000.00	100	\$85,000.00	\$59,284.60	\$59,284.00	Finance Authority of Maine	Tenants Harbor	AMLF	0	43
Goss, Walter & Goss, Sharon	\$49,000.00	100	\$49,000.00	\$41,566.27	\$41,566.00	Finance Authority of Maine	Mechanic Falls	AMLF	0	0
Goughan Farms & Goughan, Gloria Jean & Goughan,	\$35,000.00	100	\$35,000.00	\$20,126.80	\$20,126.00	Finance Authority of Maine	Caribou	AMLF	4	8
Green Thumb Farms	\$93,000.00	100	\$93,000.00	\$59,274.98	\$59,274.00	Finance Authority of Maine	Fryeburg	AMLF	2	2
Green Thumb Farms	\$93,750.00	100	\$93,750.00	\$69,969.72	\$69,969.00	Finance Authority of Maine	Fryeburg	AMLF	2	2
Green Thumb Farms	\$124,750.00	100	\$124,750.00	\$104,243.78	\$104,243.00	Finance Authority of Maine	Fryeburg	AMLF	2	2
Green Thumb Farms	\$201,557.00	100	\$201,557.00	\$188,338.74	\$188,338.00	Finance Authority of Maine	Fryeburg	AMLF	2	2
H.S.G. Farms, Inc.	\$101,250.00	100	\$101,250.00	\$87,670.24	\$87,670.00	Finance Authority of Maine	Easton	AMLF	4	3
Hans C. Hansen, Inc.	\$250,000.00	100	\$250,000.00	\$232,781.39	\$232,781.00	Finance Authority of Maine	Gorham	AMLF	10	0
Harts Clary Hill Farm, LLC	\$60,750.00	100	\$60,750.00	\$57,524.84	\$57,524.00	Finance Authority of Maine	Hope	AMLF	0	3
Harts Clary Hill Farm, LLC	\$44,500.00	100	\$44,500.00	\$43,453.47	\$43,453.00	Finance Authority of Maine	Hope	AMLF	0	3
Hobart, Stephen A. & Hobart, Diana L.	\$36,000.00	100	\$36,000.00	\$32,195.43	\$32,195.00	Finance Authority of Maine	Abbot	AMLF	0	2
Howell, Thomas L & Howell, Lori A	\$39,600.00	100	\$39,600.00	\$28,049.98	\$28,049.00	Finance Authority of Maine	Eliot	AMLF	0	15
Howell, Thomas L & Howell, Lori A	\$182,300.00	100	\$182,300.00	\$151,672.56	\$151,672.00	Finance Authority of Maine	Eliot	AMLF	0	15
James, David W	\$45,450.00	100	\$45,450.00	\$37,508.84	\$37,508.00	Finance Authority of Maine	Charlotte	AMLF	2	0
Jordan Gardens, LLC	\$249,105.00	100	\$249,105.00	\$150,000.00	\$150,000.00	Finance Authority of Maine	Machias	AMLF	8	8
Kelley, Chris & Kelley, Lucie	\$60,000.00	100	\$60,000.00	\$47,932.68	\$47,932.00	Finance Authority of Maine	Monmouth	AMLF	1	1
Kingsbury, Shane & Kingsbury, Duska	\$33,075.00	100	\$33,075.00	\$16,704.64	\$16,704.00	Finance Authority of Maine	Bridgewater	AMLF	0	2
Kroitsh, Jim & Kroitsh, Jean	\$54,603.45	100	\$54,603.45	\$1,689.79	\$1,689.00	Finance Authority of Maine	Hebron	AMLF	0	0
Lambert, Frank & Lambert, Karen	\$46,604.00	100	\$46,604.00	\$43,037.84	\$43,037.00	Finance Authority of Maine	Corinth	AMLF	0	1
Locally Known, LLC	\$247,444.00	100	\$247,444.00	\$238,320.76	\$238,320.76	Finance Authority of Maine	Bowdoinham	AMLF	0	0
Luce, Arnold & Luce, Elaine	\$72,000.00	100	\$72,000.00	\$47,865.98	\$47,865.00	Finance Authority of Maine	Anson	AMLF	0	0
Lucerne Farms, Inc.	\$170,000.00	100	\$170,000.00	\$119,044.67	\$119,044.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Lucerne Farms, Inc.	\$70,650.00	100	\$70,650.00	\$28,669.13	\$28,669.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Lucerne Farms, Inc.	\$75,000.00	100	\$75,000.00	\$37,542.06	\$37,542.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Lucerne Farms, Inc.	\$86,300.00	100	\$86,300.00	\$72,631.02	\$72,631.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Maine Distilleries LLC	\$250,000.00	100	\$250,000.00	\$211,104.70	\$211,104.00	Finance Authority of Maine	Freeport	AMLF	3	4
McCrum, Jay Y.	\$170,000.00	100	\$170,000.00	\$29,421.51	\$29,421.00	Finance Authority of Maine	Mars Hill	AMLF	0	1
McGlinn, Andrew	\$91,575.00	100	\$91,575.00	\$63,040.08	\$63,040.00	Finance Authority of Maine	Presque Isle	AMLF	0	6
McPhail, Herbert W.	\$34,000.00	100	\$34,000.00	\$18,599.48	\$18,599.00	Finance Authority of Maine	Perry	AMLF	1	0
Meyerhans, Steven & Meyerhans, Marilyn	\$77,625.00	100	\$77,625.00	\$53,146.66	\$53,146.00	Finance Authority of Maine	Fairfield	AMLF	13	5
Palmer, Frederick & Palmer, Deborah	\$241,659.00	100	\$241,659.00	\$175,563.09	\$175,563.00	Finance Authority of Maine	Charleston	AMLF	3	2
Patten, Peter P. & Patten, Tonya L.	\$250,000.00	100	\$250,000.00	\$209,675.98	\$209,675.00	Finance Authority of Maine	Atkinson	AMLF	0	7
Perkins, Richard E.	\$150,000.00	100	\$150,000.00	\$112,142.20	\$112,142.00	Finance Authority of Maine	Charleston	AMLF	0	1
Reilly, Daniel J. & Hamilton, Ann C.	\$63,000.00	100	\$63,000.00	\$56,456.23	\$56,456.00	Finance Authority of Maine	Carroll Plantation	AMLF	2	0
Simpson, Ronald & Simpson, Julie	\$250,000.00	100	\$250,000.00	\$205,801.99	\$205,801.00	Finance Authority of Maine	Corinna	AMLF	1	3
Skylandia Organic Farm	\$30,000.00	100	\$30,000.00	\$25,151.37	\$25,151.00	Finance Authority of Maine	Grand Isle	AMLF	5	10
Small, Mark E. & Small, Josefine	\$89,999.00	100	\$89,999.00	\$81,195.05	\$81,195.00	Finance Authority of Maine	Oakfield	AMLF	0	1
Smith, Russell Ivan & Smith, Nancy E.	\$49,900.00	100	\$49,900.00	\$33,586.47	\$33,586.00	Finance Authority of Maine	Monmouth	AMLF	0	2
Smith, Russell Ivan & Smith, Nancy E.	\$56,500.00	100	\$56,500.00	\$49,881.65	\$49,881.00	Finance Authority of Maine	Monmouth	AMLF	0	2
Thompson, Jeremy M & Thompson, Rebecca A	\$125,000.00	100	\$125,000.00	\$93,887.77	\$93,887.00	Finance Authority of Maine	Knox	AMLF	0	2
Thompson, Jeremy M & Thompson, Rebecca A	\$125,000.00	100	\$125,000.00	\$120,003.04	\$120,003.00	Finance Authority of Maine	Knox	AMLF	0	2
Tibbetts, Elaine A	\$43,701.00	100	\$43,701.00	\$41,628.97	\$41,628.00	Finance Authority of Maine	Lyman	AMLF	0	5
Tibbetts, Robert B	\$6,054.35	100	\$6,054.35	\$3,729.01	\$3,729.00	Finance Authority of Maine	Mercer	AMLF	2	2
Welles, Patty A. & Welles, Robert L.	\$50,000.00	100	\$50,000.00	\$741.81	\$741.00	Finance Authority of Maine	Littlestown	AMLF	2	0
Weskeag River Shellfish Farms, LLC	\$20,787.00	100	\$20,787.00	\$20,343.90	\$20,343.90	Finance Authority of Maine	South Thomaston	AMLF	0	2
West Gardiner Beef, Inc.	\$18,000.00	100	\$18,000.00	\$7,943.77	\$7,943.00	Finance Authority of Maine	West Gardiner	AMLF	0	2
Windy Acres Farm, LLC	\$153,202.50	100	\$153,202.50	\$142,202.54	\$142,202.00	Finance Authority of Maine	Clinton	AMLF	0	0

Winterwood Acres, Inc. & Winterwood Farm, LLC	\$200,000.00	100	\$200,000.00	\$188,376.95	\$188,376.95	Finance Authority of Maine	Lyman	AMLF	0	2
Witham, Rodney S.	\$78,300.00	100	\$78,300.00	\$77,474.93	\$77,474.93	Finance Authority of Maine	Detroit	AMLF	3	0
York, Richard J.	\$45,000.00	100	\$45,000.00	\$32,709.07	\$32,709.00	Finance Authority of Maine	Houlton	AMLF	0	2
	\$6,286,461.30		\$6,286,461.30	\$4,945,886.00	\$4,945,856.54				85	314
Amaral, Eduardo & Amaral, Marie	\$13,839.00	90	\$12,455.10	\$12,068.62	\$10,861.00	Machias Savings Bank	Charleston	CLI	0	2
Applied Forestry, Inc.	\$920,450.00	10	\$92,045.00	\$920,450.00	\$92,045.00	Farm Credit of Maine, ACA	Skowhegan	CLI	0	10
Belmark, Inc.	\$50,000.00	60	\$30,000.00	\$50,000.00	\$50,000.00	Kennebunk Savings Bank	Embsden	CLI	0	3
Bernier Egg Farms, Inc.	\$575,000.00	61	\$350,750.00	\$550,043.84	\$335,526.00	TD Banknorth	Sanford	CLI	0	4
Brigeeen Dairies Inc.	\$500,000.00	20	\$100,000.00	\$500,000.00	\$100,000.00	Farm Credit of Maine, ACA	Turner	CLI	0	2
Brigeeen Farms, Inc.	\$500,000.00	25	\$125,000.00	\$500,000.00	\$125,000.00	Farm Credit of Maine	Turner	CLI	2	9
Brooks, Justin W	\$167,000.00	60	\$100,200.00	\$167,000.00	\$100,200.00	Bar Harbor Banking & Trust	Gouldsboro	CLI	0	1
Brooks, Justin W	\$10,250.00	60	\$6,150.00	\$10,250.00	\$6,150.00	Bar Harbor Banking & Trust	Gouldsboro	CLI	0	1
Caitlyn's Catch Inc.	\$45,000.00	25	\$11,250.00	\$33,054.58	\$8,263.00	Northeast Bank, FSB	Brunswick	CLI	1	1
Chapman-Cevasco, Kazia	\$33,750.00	60	\$20,250.00	\$28,739.99	\$17,243.00	Camden National Bank	Deer Isle	CLI	0	1
Clossey Jr, Robert W	\$400,000.00	50	\$200,000.00	\$390,581.87	\$195,290.00	Bar Harbor Banking & Trust	Dennysville	CLI	2	0
Coffin, Johnathan H	\$112,000.00	50	\$56,000.00	\$112,000.00	\$56,000.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	1
Coffin, Johnathan H	\$4,000.00	60	\$2,400.00	\$4,000.00	\$2,400.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	1
Cormier, Richard J	\$180,000.00	60	\$108,000.00	\$163,423.64	\$98,054.00	Bar Harbor Banking & Trust	Corinth	CLI	9	0
Cousineau Wood Products of Maine LLC	\$1,300,000.00	69.231	\$900,002.97	\$882,813.55	\$611,180.00	TD Banknorth	North Anson	CLI	40	0
Darcie Lynne, Inc.	\$30,000.00	60	\$18,000.00	\$23,985.26	\$14,391.00	TD Banknorth	Knox	CLI	0	1
Eager, Christopher T	\$50,000.00	60	\$30,000.00	\$12,043.31	\$7,225.00	TD Banknorth	Kittery	CLI	0	1
Hinds, Jonathan	\$115,000.00	85	\$97,750.00	\$95,503.63	\$81,178.00	Farm Credit of Maine	Wayne	CLI	1	1
Jewell, Edward B.	\$20,250.00	60	\$12,150.00	\$15,230.56	\$9,138.00	Farm Credit of Maine, ACA	Monticello	CLI	2	9
Jewell, Edward B.	\$175,000.00	60	\$105,000.00	\$175,000.00	\$105,000.00	Farm Credit of Maine, ACA	Monticello	CLI	2	9
Johnson, James E	\$135,000.00	60	\$81,000.00	\$135,000.00	\$81,000.00	Bar Harbor Banking & Trust	Addison	CLI	0	1
Kennedy, Laurie	\$163,500.00	60	\$98,100.00	\$156,709.13	\$94,025.00	Farm Credit of Maine, ACA	Windham	CLI	0	0
Kilcollins, Jeffery & Kilcollins, Fleur L	\$225,000.00	25	\$56,250.00	\$157,500.00	\$39,375.00	KeyBank National Association	Bridgewater	CLI	0	7
L/P Packing, Inc.	\$490,000.00	17.82	\$87,318.00	\$99,367.76	\$17,707.00	Farm Credit of Maine	Turner	CLI	12	24
L/P Packing, Inc.	\$120,000.00	23.75	\$28,500.00	\$30,118.53	\$7,153.00	Farm Credit of Maine	Turner	CLI	12	24
L/P Packing, Inc.	\$290,000.00	23.75	\$68,875.00	\$58,329.42	\$13,853.00	Farm Credit of Maine	Turner	CLI	12	24
L/P Packing, Inc.	\$103,000.00	23.75	\$24,462.50	\$42,211.55	\$10,025.00	Farm Credit of Maine	Turner	CLI	12	24
Lavertu, Brian J. & Lavertu, Vickie J	\$130,000.00	25	\$32,500.00	\$130,000.00	\$32,500.00	Farm Credit of Maine, ACA	St. David	CLI	0	7
LeClerc, Amanda L.	\$224,000.00	90	\$201,599.99	\$206,246.23	\$185,621.00	Auburn Savings & Loan Association	Greene	CLI	5	17
Lundeen, Trent	\$33,150.00	60	\$19,890.00	\$8,000.00	\$4,800.00	Farm Credit of Maine, ACA	Mars Hill	CLI	0	2
Mad Fish, Inc	\$184,250.00	60	\$110,550.00	\$176,448.03	\$105,868.00	Atlantic Regional FCU	Portland	CLI	0	6
Maine Cedar Specialty Products Inc	\$150,000.00	60	\$90,000.00	\$150,000.00	\$90,000.00	Machias Savings Bank	Oakfield	CLI	3	9
Maine Wood Recycling, Inc.	\$183,000.00	25	\$45,750.00	\$143,501.92	\$35,875.00	Katahdin Trust Company	Ashland	CLI	0	20
Maritime Holdings, LLC	\$1,520,000.00	47	\$714,400.00	\$1,503,532.44	\$706,660.00	Machias Savings Bank	Arrowsic	CLI	1	0
McVest, Inc	\$532,000.00	90	\$478,799.99	\$475,916.14	\$428,324.00	Machias Savings Bank	Amherst	CLI	0	0
Miller, Gerald E. & Miller, Rebecca C.	\$615,020.27	25	\$153,755.07	\$584,269.07	\$146,067.00	KeyBank National Association	Houlton	CLI	0	10
Moody, Richard	\$6,000.00	75	\$4,500.00	\$6,000.00	\$4,500.00	Farm Credit of Maine, ACA	Harpsswell	CLI	0	2
Moose Creek Log Homes, Inc.	\$75,000.00	90	\$67,500.00	\$37,280.20	\$33,552.00	United Kingfield Bank	Turner	CLI	0	19
Moose Creek Log Homes, Inc.	\$100,000.00	25	\$25,000.00	\$42,835.03	\$10,708.00	United Kingfield Bank	Turner	CLI	0	19
murphy, scott r	\$112,000.00	60	\$67,200.00	\$102,250.14	\$61,350.00	Bar Harbor Banking & Trust	Dennysville	CLI	0	2
OW & BS Look Co. Inc	\$100,000.00	50	\$50,000.00	\$100,000.00	\$50,000.00	Bar Harbor Banking & Trust	Jonesport	CLI	0	1
Panache Gallery Inc	\$75,000.00	60	\$45,000.00	\$75,000.00	\$45,000.00	Kennebunk Savings Bank		CLI	1	3
Perry, Travis	\$70,000.00	60	\$42,000.00	\$70,000.00	\$42,000.00	Bar Harbor Banking & Trust	Addison	CLI	0	1
Pierce, Rachel	\$20,000.00	60	\$12,000.00	\$18,030.30	\$10,818.00	Kennebunk Savings Bank	Sanford	CLI	0	1
Pomerleau, David J. & Pomerleau, Nicole	\$495,000.00	23	\$113,850.00	\$84,423.92	\$19,417.00	Machias Savings Bank	Sangerville	CLI	0	5
Rand, David S.	\$1,004,000.00	24	\$240,960.00	\$1,000,896.19	\$240,215.00	Farm Credit of Maine, ACA	York	CLI	0	2
Ray, Lawrence & Ray, Drusilla L.	\$21,000.00	85	\$17,850.00	\$1,753.86	\$1,490.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	6
Ray, Lawrence & Ray, Drusilla L.	\$40,000.00	80	\$32,000.00	\$16,111.86	\$12,889.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	6
Rockwell, Lawrence S. & Rockwell, Tina M.	\$20,000.00	25	\$5,000.00	\$1,663.62	\$415.00	Camden National Bank	Garland	CLI	0	1
Rodgers, Daniel E & Rodgers, Kelly L	\$75,000.00	50	\$37,500.00	\$73,138.17	\$36,569.00	Bar Harbor Banking & Trust	Winter Harbor	CLI	0	2
Rogde, Daniel L	\$35,000.00	50	\$17,500.00	\$32,738.46	\$16,369.00	Bar Harbor Banking & Trust	Jonesport	CLI	0	3
RSE Pulp & Chemical, LLC	\$1,800,000.00	90	\$1,619,999.96	\$1,110,003.14	\$999,002.00	Chittenden Bank	Old Town	CLI	130	55
Schools, Jason A	\$127,000.00	60	\$76,200.00	\$81,949.38	\$49,169.00	Katahdin Trust Company	Cary Plantation	CLI	0	3
Small, Alden R	\$280,000.00	60	\$168,000.00	\$211,507.45	\$126,904.00	Farm Credit of Maine, ACA	Lebanon	CLI	0	1
Stedman, Bruce A	\$75,000.00	60	\$45,000.00	\$39,100.86	\$23,460.00	Farm Credit of Maine	Buxton	CLI	0	3
Stoney Brook Landscaping, LLC	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Kennebunk Savings Bank	York	CLI	0	4
Sunshine Seafood Inc.	\$2,939,862.00	47	\$1,381,735.14	\$1,118,848.92	\$525,858.00	Machias Savings Bank	Stonington	CLI	10	2

Sunshine Seafood Inc.	\$200,000.00	90	\$180,000.00	\$200,000.00	\$180,000.00	Machias Savings Bank	Stonington	CLI	10	2
T & R Flagg Logging, Inc	\$633,000.00	90	\$569,700.00	\$264,330.92	\$237,897.00	Northeast Bank, FSB	Livermore Falls	CLI	0	15
T & R Flagg Logging, Inc	\$94,400.00	90	\$84,960.00	\$94,295.80	\$84,866.00	Northeast Bank, FSB	Livermore Falls	CLI	0	15
Three Rivers Holding, LLC & Three Rivers Whitewater	\$535,000.00	25	\$133,750.00	\$388,249.30	\$97,062.00	TD Banknorth	West Forks	CLI	5	67
Three Rivers Whitewater, Inc.	\$90,000.00	25	\$22,500.00	\$90,000.00	\$22,500.00	TD Banknorth	West Forks	CLI	0	49
Three Rivers Whitewater, Inc. & Three Rivers Holding	\$440,000.00	25	\$110,000.00	\$350,000.00	\$87,500.00	TD Banknorth	West Forks	CLI	5	67
Three Rivers Whitewater, Inc. & Three Rivers Holding	\$187,000.00	25	\$46,750.00	\$145,000.00	\$36,250.00	TD Banknorth	West Forks	CLI	5	67
Three Rivers Whitewater, Inc. & Three Rivers Holding	\$129,000.00	25	\$32,250.00	\$55,000.00	\$13,750.00	TD Banknorth	West Forks	CLI	5	67
Top Notch Forest Products LLC	\$75,000.00	75	\$56,250.00	\$70,999.63	\$53,249.00	Norway Savings Bank	Fryeburg	CLI	0	2
Top Notch Forest Products LLC	\$325,000.00	75	\$243,750.00	\$325,000.00	\$243,750.00	Norway Savings Bank	Fryeburg	CLI	0	2
Vinalhaven Fishermen's Co-Op	\$150,000.00	90	\$135,000.00	\$150,000.00	\$135,000.00	Camden National Bank	Vinalhaven	CLI	0	2
W&S Wood Products, Inc. & Sherwood, Robert L.	\$892,000.00	24.125	\$215,194.99	\$243,065.33	\$58,639.00	Farm Credit of Maine, ACA	Augusta	CLI	1	4
Wallace, Charles	\$66,000.00	60	\$39,600.00	\$59,036.55	\$35,421.00	Bar Harbor Banking & Trust	Steuben	CLI	0	1
Wells Veterinary Hospital, P.A.	\$20,000.00	60	\$12,000.00	\$20,000.00	\$12,000.00	Kennebunk Savings Bank	Wells	CLI	5	17
Wells Wood Turning & Finishing, Inc.	\$360,000.00	25	\$90,000.00	\$337,951.36	\$84,487.00	Maine Bank & Trust	Buckfield	CLI	14	36
Werner, Thomas M	\$140,000.00	60	\$84,000.00	\$140,000.00	\$84,000.00	Norway Savings Bank		CLI	0	2
Wood, Ian A	\$10,000.00	60	\$6,000.00	\$10,000.00	\$6,000.00	Farm Credit of Maine	Greene	CLI	0	1
Yates Lumber, Inc	\$300,000.00	60	\$180,000.00	\$276,629.93	\$165,977.00	Machias Savings Bank	Lee	CLI	4	0
	\$22,425,721.27		\$10,985,653.71	\$16,156,429.39	\$7,958,030.00				311	789
Frontier Forge, Inc.	\$315,000.00	100	\$315,000.00	\$295,081.82	\$295,081.00	Finance Authority of Maine	Kingfield	DIRECT	0	25
	\$315,000.00		\$315,000.00	\$295,081.82	\$295,081.00				0	25
BCS Transport, Inc.	\$215,000.00	100	\$215,000.00	\$210,634.13	\$210,634.13	Finance Authority of Maine	Fort Kent	ERLP	3	15
C. A. Pelkey Fuels, Inc.	\$87,000.00	100	\$87,000.00	\$77,073.62	\$77,073.00	Finance Authority of Maine	Bangor	ERLP	0	28
Cooper Brothers, LLC	\$200,000.00	100	\$200,000.00	\$124,743.12	\$124,743.00	Finance Authority of Maine	Turner	ERLP	0	36
Irving Tanning Company	\$250,000.00	100	\$250,000.00	\$250,000.00	\$250,000.00	Finance Authority of Maine	Hartland	ERLP	0	200
Kittery Deep Sea Fishing, LLC	\$51,850.00	100	\$51,850.00	\$51,488.90	\$51,488.00	Finance Authority of Maine	Kittery Point	ERLP	5	0
Lincoln Paper and Tissue, LLC	\$1,000,000.00	100	\$1,000,000.00	\$905,179.49	\$905,179.49	Finance Authority of Maine	Lincoln	ERLP	350	0
Maine Freeze, Limited	\$500,000.00	100	\$500,000.00	\$37,370.61	\$37,370.00	Finance Authority of Maine	Lubec	ERLP	40	20
Maine Wood Recycling, Inc.	\$250,000.00	100	\$250,000.00	\$124,522.00	\$124,522.00	Finance Authority of Maine	Ashland	ERLP	0	20
Moose Creek Log Homes, Inc.	\$200,000.00	100	\$200,000.00	\$139,041.81	\$139,041.00	Finance Authority of Maine	Turner	ERLP	0	19
Sunshine Seafood Inc.	\$100,000.00	100	\$100,000.00	\$99,697.94	\$99,697.94	Finance Authority of Maine	Stonington	ERLP	10	2
Professional River Runners of Maine, Inc.	\$50,000.00	100	\$50,000.00	\$44,716.78	\$44,716.00	Finance Authority of Maine	West Forks	ERLP-No-S	0	6
Three Rivers Whitewater, Inc.	\$37,000.00	100	\$37,000.00	\$24,571.56	\$24,571.00	Finance Authority of Maine	West Forks	ERLP-No-S	0	49
American Falcon Corporation	\$248,793.00	100	\$248,793.00	\$0.00	\$0.00	Finance Authority of Maine	Portland	ERLP-PAR	2	30
	\$3,189,643.00		\$3,189,643.00	\$2,089,039.96	\$2,089,035.56				410	425
Briggen Dairies Inc.	\$36,600.00	100	\$36,600.00	\$5,647.02	\$5,647.00	Finance Authority of Maine	Turner	NMLP	0	2
Briggen Farms, Inc.	\$165,000.00	100	\$165,000.00	\$156,352.94	\$156,352.00	Finance Authority of Maine	Turner	NMLP	2	9
Buckley Farms, Inc.	\$92,145.00	100	\$92,145.00	\$35,193.35	\$35,193.00	Finance Authority of Maine	Leeds	NMLP	0	6
Hall, C. Richard	\$29,524.18	100	\$29,524.18	\$20,963.72	\$20,963.00	Finance Authority of Maine	East Dixfield	NMLP	0	1
Patten, Peter P. & Patten, Tonya L.	\$100,887.80	100	\$100,887.80	\$76,736.45	\$76,736.00	Finance Authority of Maine	Atkinson	NMLP	0	7
Perkins, Richard E.	\$75,000.00	100	\$75,000.00	\$44,602.42	\$44,602.00	Finance Authority of Maine	Charleston	NMLP	0	1
Simpson, Ronald & Simpson, Julie	\$103,000.00	100	\$103,000.00	\$72,338.91	\$72,338.00	Finance Authority of Maine	Corinna	NMLP	1	3
Springdale Jerseys, Inc.	\$114,700.00	100	\$114,700.00	\$30,726.99	\$30,726.00	Finance Authority of Maine	Waldo	NMLP	0	0
Stoughton, Belinda	\$350,000.00	100	\$350,000.00	\$225,783.03	\$225,783.00	Finance Authority of Maine	Clinton	NMLP	0	0
Therault, Gerard	\$217,000.00	100	\$217,000.00	\$103,330.34	\$103,330.00	Finance Authority of Maine	St. Agatha	NMLP	0	2
	\$1,283,856.98		\$1,283,856.98	\$771,675.17	\$771,670.00				3	31
Darling's	\$312,504.65	100	\$312,504.65	\$312,504.65	\$312,504.00	Finance Authority of Maine	Brewer	PLYMTH2	0	0
Herbert C. Haynes, Inc.	\$36,073.57	100	\$36,073.57	\$36,073.57	\$36,073.57	Finance Authority of Maine	Winn	PLYMTH2	0	0
Holden, Glen H.	\$13,449.31	100	\$13,449.31	\$13,449.31	\$13,449.00	Finance Authority of Maine	Madison	PLYMTH2	0	0
Thomas, Jr., Harry E.	\$68,403.97	100	\$68,403.97	\$68,403.97	\$68,403.00	Finance Authority of Maine	Presque Isle	PLYMTH2	0	0
	\$430,431.50		\$430,431.50	\$430,431.50	\$430,429.57				0	0
Ashby, James W. & Ashby, Marie B.	\$133,250.02	100	\$133,250.02	\$52,279.49	\$52,279.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Atcheson, Kenneth & Atcheson, Rhoda	\$157,050.00	100	\$157,050.00	\$22,585.17	\$22,585.00	Finance Authority of Maine	Woodland	PMIF	0	1
Atcheson, Kenneth & Atcheson, Rhoda	\$31,500.00	100	\$31,500.00	\$6,039.99	\$6,039.00	Finance Authority of Maine	Woodland	PMIF	0	1
Atcheson, Rhoda & Atcheson, Kenneth	\$16,500.00	100	\$16,500.00	\$13,224.06	\$13,224.00	Finance Authority of Maine	Woodland	PMIF	0	1
Ayer, Arthur & Ayer, Aaron P.	\$70,200.00	100	\$70,200.00	\$37,775.88	\$37,775.00	Finance Authority of Maine	Caribou	PMIF	0	14
Ayotte, Scott P.	\$83,250.00	100	\$83,250.00	\$57,734.39	\$57,734.00	Finance Authority of Maine	Hamlin	PMIF	0	1

Barnes Farms, Inc.	\$60,750.00	100	\$60,750.00	\$11,992.99	\$11,992.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Bell Brothers, Inc.	\$90,419.85	100	\$90,419.85	\$42,430.50	\$42,430.00	Finance Authority of Maine	Mars Hill	PMIF	0	18
Bell, Gregory E. & Breezy Hill Farms, Inc.	\$22,000.00	100	\$22,000.00	\$4,100.29	\$4,100.00	Finance Authority of Maine	Caswell	PMIF	0	11
Blackstone Brothers, Inc.	\$69,830.00	100	\$69,830.00	\$10,988.87	\$10,988.00	Finance Authority of Maine	Caribou	PMIF	0	1
Blackstone, Orman Kyle & Blackstone, Michelle G.	\$74,250.00	100	\$74,250.00	\$12,041.99	\$12,041.00	Finance Authority of Maine	Caribou	PMIF	0	1
Borderview Farms, Inc.	\$181,800.00	100	\$181,800.00	\$122,508.44	\$122,508.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Borderview Farms, Inc.	\$189,000.00	100	\$189,000.00	\$167,761.08	\$167,761.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Bouchard, Rickey A. & Bouchard, Craig D.	\$135,000.00	100	\$135,000.00	\$100,668.75	\$100,668.00	Finance Authority of Maine	New Sweden	PMIF	0	2
Buck Farms, A Partnership	\$50,000.00	100	\$50,000.00	\$17,544.83	\$17,544.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Buck Farms, A Partnership	\$100,000.00	100	\$100,000.00	\$83,114.29	\$83,114.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Buck, Bruce & Buck, Brent & Buck, Lauri A	\$74,740.00	100	\$74,740.00	\$3,757.91	\$3,757.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Callinan, Roger A.	\$50,589.00	100	\$50,589.00	\$4,877.10	\$4,877.00	Finance Authority of Maine	Houlton	PMIF	0	1
Campbell, Jeffrey D.	\$27,500.00	100	\$27,500.00	\$22,202.07	\$22,202.00	Finance Authority of Maine	Exeter	PMIF	0	1
Campbell, Jeffrey D. & Campbell, Dawn M.	\$225,000.00	100	\$225,000.00	\$225,000.00	\$225,000.00	Finance Authority of Maine	Exeter	PMIF	0	1
Campbell, Sheila D. & Campbell, Dawn M. & Campbe	\$144,000.00	100	\$144,000.00	\$86,352.30	\$86,352.00	Finance Authority of Maine	Exeter	PMIF	0	1
Caron, Gilman J.	\$101,122.63	100	\$101,122.63	\$19,357.16	\$19,357.00	Finance Authority of Maine	Fort Kent	PMIF	0	1
Caron, Gilman J. & Caron, Colette	\$62,250.00	100	\$62,250.00	\$10,146.34	\$10,146.00	Finance Authority of Maine	Fort Kent	PMIF	0	1
Cecil Porter & Son, Inc.	\$83,250.00	100	\$83,250.00	\$78,568.81	\$78,568.00	Finance Authority of Maine	Washburn	PMIF	2	2
Cleaves Farms	\$115,875.00	100	\$115,875.00	\$33,225.95	\$33,225.00	Finance Authority of Maine	Sangerville	PMIF	0	1
Corey, Amy & Corey, Daniel J.	\$90,000.00	100	\$90,000.00	\$23,903.48	\$23,903.00	Finance Authority of Maine	Monticello	PMIF	2	5
Corey, Daniel J.	\$26,060.68	100	\$26,060.68	\$18,538.62	\$18,538.00	Finance Authority of Maine	Monticello	PMIF	2	5
Corey, Daniel J. & Corey, Amy	\$90,572.70	100	\$90,572.70	\$26,761.12	\$26,761.00	Finance Authority of Maine	Monticello	PMIF	2	5
Corey, Daniel J. & Corey, Amy	\$51,300.00	100	\$51,300.00	\$8,634.70	\$8,634.00	Finance Authority of Maine	Monticello	PMIF	2	5
Crane Brothers, Inc.	\$162,900.00	100	\$162,900.00	\$93,619.03	\$93,619.00	Finance Authority of Maine	Exeter	PMIF	0	2
Crane Brothers, Inc.	\$143,890.21	100	\$143,890.21	\$105,154.65	\$105,154.00	Finance Authority of Maine	Exeter	PMIF	0	2
Cronkite, Merlon C.	\$190,350.00	100	\$190,350.00	\$141,117.09	\$141,117.00	Finance Authority of Maine	Easton	PMIF	0	1
Dana Morrell Farms	\$150,750.00	100	\$150,750.00	\$60,282.06	\$60,282.00	Finance Authority of Maine	Caribou	PMIF	0	1
Desjardins, Jessica & Fongemie, Darrel D	\$27,500.00	100	\$27,500.00	\$25,343.75	\$25,343.00	Finance Authority of Maine	Soldier Pond	PMIF	0	7
Deveau, Daniel V.	\$90,000.00	100	\$90,000.00	\$38,649.35	\$38,649.00	Finance Authority of Maine	Van Buren	PMIF	0	1
Dorman, John R. & Dorman, Linda E.	\$289,861.00	100	\$289,861.00	\$277,441.80	\$277,441.00	Finance Authority of Maine	Exeter	PMIF	0	3
Dorman, Linda E. & Dorman, John R.	\$30,195.00	100	\$30,195.00	\$26,652.38	\$26,652.00	Finance Authority of Maine	Exeter	PMIF	0	3
Double K Warehouse, Inc.	\$84,316.00	100	\$84,316.00	\$10,192.99	\$10,192.00	Finance Authority of Maine	Mapleton	PMIF	0	1
Doyen Farms, Inc.	\$31,500.00	100	\$31,500.00	\$5,716.37	\$5,716.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Dufour, Dorothy & Dufour, Gilman	\$47,250.00	100	\$47,250.00	\$11,763.89	\$11,763.00	Finance Authority of Maine	St. David	PMIF	0	1
Durepo, Gary A.	\$81,000.00	100	\$81,000.00	\$36,637.37	\$36,637.00	Finance Authority of Maine	Othello	PMIF	0	1
Durepo, Jon & Durepo, Sandra	\$42,750.00	100	\$42,750.00	\$15,746.79	\$15,746.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
E. W. Nightingale & Sons	\$49,500.00	100	\$49,500.00	\$13,860.81	\$13,860.00	Finance Authority of Maine	New Limerick	PMIF	0	3
E. W. Nightingale & Sons	\$26,400.00	100	\$26,400.00	\$5,194.30	\$5,194.00	Finance Authority of Maine	New Limerick	PMIF	0	3
Edgecomb, Brent E.	\$41,000.00	100	\$41,000.00	\$5,188.76	\$5,188.00	Finance Authority of Maine	Limestone	PMIF	0	2
Edwin Pelletier & Sons, Inc	\$98,486.00	100	\$98,486.00	\$10,038.32	\$10,038.00	Finance Authority of Maine	Frenchville	PMIF	0	17
F.G. & H., Inc.	\$65,185.00	100	\$65,185.00	\$6,145.52	\$6,145.00	Finance Authority of Maine	Easton	PMIF	0	2
F.G. & H., Inc.	\$18,370.00	100	\$18,370.00	\$14,801.22	\$14,801.00	Finance Authority of Maine	Easton	PMIF	0	2
Fitzpatrick, Christy K. & Fitzpatrick, Leo	\$32,400.00	100	\$32,400.00	\$25,942.43	\$25,942.43	Finance Authority of Maine	Houlton	PMIF	0	1
Fitzpatrick, Douglas J.	\$29,700.00	100	\$29,700.00	\$24,182.28	\$24,182.00	Finance Authority of Maine	Houlton	PMIF	0	0
Flewelling, Brent C.	\$86,291.27	100	\$86,291.27	\$40,971.66	\$40,971.00	Finance Authority of Maine	Easton	PMIF	0	1
Flewelling, Brent C.	\$73,500.00	100	\$73,500.00	\$50,860.59	\$50,860.00	Finance Authority of Maine	Easton	PMIF	0	1
Flewelling, Joan & Flewelling, Gaylen F.	\$39,150.00	100	\$39,150.00	\$3,806.75	\$3,806.00	Finance Authority of Maine	Easton	PMIF	0	1
G & S Farms, Inc.	\$90,000.00	100	\$90,000.00	\$90,000.00	\$90,000.00	Finance Authority of Maine	Fort Kent	PMIF	0	6
Gerritsen, James A. & Gerritsen, Margaret N	\$33,750.00	100	\$33,750.00	\$17,889.56	\$17,889.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Good, II, Brock F.	\$33,000.00	100	\$33,000.00	\$18,904.69	\$18,904.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Grass, Brent D & Grass, Neil B	\$190,000.00	100	\$190,000.00	\$135,970.59	\$135,970.00	Finance Authority of Maine	Blaine	PMIF	0	0
Green Thumb Farms	\$191,250.00	100	\$191,250.00	\$38,082.38	\$38,082.00	Finance Authority of Maine	Fryeburg	PMIF	2	2
Green Thumb Farms	\$220,500.00	100	\$220,500.00	\$145,518.98	\$145,518.00	Finance Authority of Maine	Fryeburg	PMIF	2	2
Green Thumb Farms	\$220,257.52	100	\$220,257.52	\$162,677.06	\$162,677.00	Finance Authority of Maine	Fryeburg	PMIF	2	2
Green Thumb Farms	\$145,800.00	100	\$145,800.00	\$145,800.00	\$145,800.00	Finance Authority of Maine	Fryeburg	PMIF	2	2
Griffeth, II, John F.	\$94,500.00	100	\$94,500.00	\$94,500.00	\$94,500.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	4
Griffeth, II, John F.	\$117,000.00	100	\$117,000.00	\$117,000.00	\$117,000.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	4
Griffeth, Matthew	\$146,250.00	100	\$146,250.00	\$146,250.00	\$146,250.00	Finance Authority of Maine	Limestone	PMIF	0	0
Griffeth, Matthew	\$225,000.00	100	\$225,000.00	\$225,000.00	\$225,000.00	Finance Authority of Maine	Limestone	PMIF	0	0
Hagan, Michael A. & Hagan, Ann	\$123,803.14	100	\$123,803.14	\$20,123.75	\$20,123.00	Finance Authority of Maine	Houlton	PMIF	0	4
Hagan, Michael A. & Hagan, Ann	\$266,343.00	100	\$266,343.00	\$266,343.00	\$266,343.00	Finance Authority of Maine	Houlton	PMIF	0	4
Hallett, Robert G. & Hallett, Jenny L	\$26,720.00	100	\$26,720.00	\$9,002.01	\$9,002.00	Finance Authority of Maine	Caribou	PMIF	0	1

Hemphill Farms, Inc.	\$106,424.00	100	\$106,424.00	\$10,272.26	\$10,272.00	Finance Authority of Maine	Presque Isle	PMIF	0	1
Hodgdon Potato Co., Inc.	\$180,000.00	100	\$180,000.00	\$65,454.10	\$65,454.00	Finance Authority of Maine	Houlton	PMIF	0	0
Hodgdon Potato Co., Inc.	\$18,636.00	100	\$18,636.00	\$1,745.58	\$1,745.00	Finance Authority of Maine	Houlton	PMIF	0	0
Howard, Barbara & Howard, Gertrude & Howard, Gary	\$128,187.50	100	\$128,187.50	\$66,955.89	\$66,955.00	Finance Authority of Maine	Washburn	PMIF	0	1
Irving and Marr Farms	\$162,022.50	100	\$162,022.50	\$125,098.96	\$125,098.00	Finance Authority of Maine	Woodland	PMIF	0	3
J. A. Bouchard Farm Co.	\$31,953.86	100	\$31,953.86	\$9,079.17	\$9,079.00	Finance Authority of Maine	Fort Kent	PMIF	0	1
Jeffrey & Owen Smith, Inc.	\$22,000.00	100	\$22,000.00	\$22,000.00	\$22,000.00	Finance Authority of Maine	Mapleton	PMIF	0	7
Kilcollins, Jeffery	\$225,000.00	100	\$225,000.00	\$173,842.85	\$173,842.00	Finance Authority of Maine	Bridgewater	PMIF	0	7
Kingsbury, Dennis A	\$94,500.00	100	\$94,500.00	\$43,568.47	\$43,568.00	Finance Authority of Maine	Blaine	PMIF	0	0
Kingsbury, Duska & Kingsbury, Shane	\$49,500.00	100	\$49,500.00	\$43,011.20	\$43,011.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Kingsbury, Shane & Kingsbury, Duska	\$97,724.93	100	\$97,724.93	\$64,188.21	\$64,188.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
L & L Paradis, Inc.	\$143,664.00	100	\$143,664.00	\$13,370.12	\$13,370.00	Finance Authority of Maine	Frenchville	PMIF	0	2
L & L Paradis, Inc.	\$75,186.77	100	\$75,186.77	\$40,515.35	\$40,515.00	Finance Authority of Maine	Frenchville	PMIF	0	2
Labrie, Roberta & Labrie, Jocelyne P. & Labrie, Daniel	\$45,000.00	100	\$45,000.00	\$24,405.97	\$24,405.00	Finance Authority of Maine	St. Agatha	PMIF	0	1
Lagerstrom, Sara & Lagerstrom, Paul	\$50,379.81	100	\$50,379.81	\$6,986.54	\$6,986.00	Finance Authority of Maine	Presque Isle	PMIF	0	2
Lajoie, Herman J.	\$106,450.00	100	\$106,450.00	\$90,774.35	\$90,774.00	Finance Authority of Maine	Cyr Plantation	PMIF	0	1
Lajoie, Michael J. & Lajoie, Anne	\$65,000.00	100	\$65,000.00	\$29,047.00	\$29,047.00	Finance Authority of Maine	Cyr Plantation	PMIF	0	1
Lajoie, Philip M.	\$78,300.00	100	\$78,300.00	\$31,644.07	\$31,644.00	Finance Authority of Maine	Cyr Plantation	PMIF	0	1
Landeem, Michael & Landeen, Sheldon	\$58,967.00	100	\$58,967.00	\$8,755.77	\$8,755.00	Finance Authority of Maine	New Sweden	PMIF	0	3
Landeem, Michael & Landeen, Sheldon	\$32,500.00	100	\$32,500.00	\$6,754.44	\$6,754.00	Finance Authority of Maine	New Sweden	PMIF	0	3
Landeem, Michael & Landeen, Sheldon	\$94,143.55	100	\$94,143.55	\$72,691.01	\$72,691.00	Finance Authority of Maine	New Sweden	PMIF	0	3
Landeem, Michael & Landeen, Sheldon	\$6,184.00	100	\$6,184.00	\$3,927.74	\$3,927.00	Finance Authority of Maine	New Sweden	PMIF	0	3
Lavertu, Brian J.	\$47,250.00	100	\$47,250.00	\$22,007.82	\$22,007.00	Finance Authority of Maine	St. David	PMIF	1	0
Leavitt, Lloyd S.	\$164,250.00	100	\$164,250.00	\$10,801.63	\$10,801.00	Finance Authority of Maine	Limestone	PMIF	0	1
Leavitt, Lloyd S.	\$90,000.00	100	\$90,000.00	\$17,901.45	\$17,901.00	Finance Authority of Maine	Limestone	PMIF	0	1
Leavitt, Lloyd S.	\$17,767.75	100	\$17,767.75	\$3,490.75	\$3,490.00	Finance Authority of Maine	Limestone	PMIF	0	1
Leavitt, Lloyd S. & Leavitt, Judith M.	\$25,300.00	100	\$25,300.00	\$8,881.30	\$8,881.00	Finance Authority of Maine	Limestone	PMIF	0	1
Leavitt, Randy L.	\$97,200.00	100	\$97,200.00	\$90,019.20	\$90,019.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	10
Leavitt, Wayne J.	\$164,250.00	100	\$164,250.00	\$84,618.37	\$84,618.00	Finance Authority of Maine	Caribou	PMIF	0	1
Lundeem, Trent	\$85,000.00	100	\$85,000.00	\$68,839.06	\$68,839.00	Farm Credit of Maine, ACA	Mars Hill	PMIF	0	2
M & M Graham, Inc.	\$110,700.00	100	\$110,700.00	\$35,472.89	\$35,472.00	Finance Authority of Maine	Ashland	PMIF	0	5
M. Skonieczny & Son, Inc.	\$94,594.00	100	\$94,594.00	\$9,043.86	\$9,043.00	Finance Authority of Maine	Caribou	PMIF	0	1
Madore, Mark A. & Madore, Crystal A.	\$67,500.00	100	\$67,500.00	\$43,559.03	\$43,559.00	Finance Authority of Maine	Caribou	PMIF	0	2
Marquis, Wayne M.	\$114,750.00	100	\$114,750.00	\$91,587.39	\$91,587.00	Finance Authority of Maine	Van Buren	PMIF	0	1
McCrum, David & Lunney, Robert & McCrum, Darrell I	\$223,650.00	100	\$223,650.00	\$150,523.33	\$150,523.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, David & Lunney, Robert & McCrum, Darrell I	\$237,500.00	100	\$237,500.00	\$237,500.00	\$237,500.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, David & McCrum, Jay Y. & Lunney, Robert & McCrum, Jay Y. & McCrum, David & McCrum, Darrell	\$264,250.00	100	\$264,250.00	\$177,848.36	\$177,848.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, Jay Y. & McCrum, David & McCrum, Darrell	\$167,692.50	100	\$167,692.50	\$126,884.67	\$126,884.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, Jay Y. & McCrum, David & McCrum, Wade	\$240,107.00	100	\$240,107.00	\$173,376.07	\$173,376.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, Jay Y. & McCrum, Susan E.	\$50,563.00	100	\$50,563.00	\$2,438.47	\$2,438.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McLaughlin, Ward J. & McLaughlin, Stephanie	\$155,250.00	100	\$155,250.00	\$56,059.26	\$56,059.00	Finance Authority of Maine	Mars Hill	PMIF	0	8
Michaud, Gilles M.	\$123,750.00	100	\$123,750.00	\$62,014.82	\$62,014.00	Finance Authority of Maine	Caswell	PMIF	0	5
Michaud, Gilles M.	\$182,250.00	100	\$182,250.00	\$128,838.72	\$128,838.00	Finance Authority of Maine	Caswell	PMIF	0	5
Michaud, Gilles M. & G & M Farms, Inc.	\$92,250.00	100	\$92,250.00	\$36,575.33	\$36,575.00	Finance Authority of Maine	Caswell	PMIF	0	5
Miller, Gerald E. & Miller, Rebecca C.	\$103,025.99	100	\$103,025.99	\$26,340.75	\$26,340.00	Finance Authority of Maine	Houlton	PMIF	0	10
Miller, Gerald E. & Miller, Rebecca C.	\$375,000.00	100	\$375,000.00	\$349,121.35	\$349,121.00	Finance Authority of Maine	Houlton	PMIF	0	10
Morin, Edgar	\$58,500.00	100	\$58,500.00	\$18,801.54	\$18,801.00	Finance Authority of Maine	St. David	PMIF	1	2
Nason Farms	\$63,641.00	100	\$63,641.00	\$12,305.19	\$12,305.00	Finance Authority of Maine	Linneus	PMIF	0	2
Nason, Mark & Nason, Cindy	\$42,084.00	100	\$42,084.00	\$42,084.00	\$42,084.00	Finance Authority of Maine	Linneus	PMIF	0	5
Northland Packers & Growers	\$168,750.00	100	\$168,750.00	\$113,571.01	\$113,571.00	Finance Authority of Maine	Westfield	PMIF	1	0
Northland Packers & Growers	\$236,131.19	100	\$236,131.19	\$139,019.52	\$139,019.00	Finance Authority of Maine	Westfield	PMIF	1	0
Ouellette, Gerard E. & Ouellette, Adrienne	\$178,000.00	100	\$178,000.00	\$98,952.72	\$98,952.72	Finance Authority of Maine	St. David	PMIF	0	15
Parent, Dinah & Parent, Rudolph F.	\$41,850.00	100	\$41,850.00	\$739.69	\$739.00	Finance Authority of Maine	Hamlin	PMIF	0	1
Parent, Dinah & Parent, Rudolph F.	\$30,600.00	100	\$30,600.00	\$5,771.83	\$5,771.00	Finance Authority of Maine	Hamlin	PMIF	0	1
Parent, William H. & Parent, Lisa	\$32,794.80	100	\$32,794.80	\$24,262.61	\$24,262.00	Finance Authority of Maine	Hamlin	PMIF	0	2
Peers Potato Co.	\$82,251.00	100	\$82,251.00	\$58,080.03	\$58,080.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	12
Porter, Richard A. & Porter, Pauline P.	\$71,900.70	100	\$71,900.70	\$38,733.45	\$38,733.00	Finance Authority of Maine	Blaine	PMIF	0	10
Sargent, Bruce	\$49,350.00	100	\$49,350.00	\$5,374.50	\$5,374.00	Finance Authority of Maine	Presque Isle	PMIF	0	0
Schools, Gregory F & Schools, Leslie	\$112,500.00	100	\$112,500.00	\$33,639.44	\$33,639.00	Finance Authority of Maine	Littleton	PMIF	0	0
Shaw, Richard & Shaw, Kendall J.	\$220,000.00	100	\$220,000.00	\$72,063.52	\$72,063.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	9
Shaw, Robert S.	\$95,850.00	100	\$95,850.00	\$14,414.94	\$14,414.00	Finance Authority of Maine	Caribou	PMIF	1	1
Shaw, Robert S.	\$116,404.20	100	\$116,404.20	\$40,818.82	\$40,818.00	Finance Authority of Maine	Caribou	PMIF	1	1

Shaw, Robert S.	\$112,500.00	100	\$112,500.00	\$75,800.34	\$75,800.00	Finance Authority of Maine	Caribou	PMIF	1	1
Theriault, Duane	\$32,400.00	100	\$32,400.00	\$28,794.35	\$28,794.00	Finance Authority of Maine	St. Agatha	PMIF	0	3
Triple Crown Farms, Inc.	\$96,750.00	100	\$96,750.00	\$33,936.62	\$33,936.00	Finance Authority of Maine	Presque Isle	PMIF	0	6
White Farms, Inc.	\$82,556.00	100	\$82,556.00	\$3,817.17	\$3,817.00	Finance Authority of Maine	Washburn	PMIF	0	1
Whited Farms, LLC	\$125,100.00	100	\$125,100.00	\$65,098.91	\$65,098.00	Finance Authority of Maine	Bridgewater	PMIF	0	4
Willard C. Doyen & Sons, Inc.	\$115,480.00	100	\$115,480.00	\$90,276.03	\$90,276.00	Finance Authority of Maine	Mapleton	PMIF	0	16
	\$13,994,445.07		\$13,994,445.07	\$7,990,677.91	\$7,990,618.15				25	398
Coast of Maine, Inc.	\$85,000.00	100	\$85,000.00	\$85,000.00	\$85,000.00	Finance Authority of Maine	Marion County	SEGF	0	0
	\$85,000.00		\$85,000.00	\$85,000.00	\$85,000.00				0	0
	<u>\$48,010,559.12</u>		<u>\$36,570,491.56</u>	<u>\$32,764,221.75</u>	<u>\$24,565,720.82</u>				<u>834</u>	<u>1982</u>

**FINANCE AUTHORITY OF MAINE
STUDENT FINANCIAL ASSISTANCE ACTIVITY
FOR FISCAL YEAR 2008 (7/1/2007 - 6/30/2008)**

MAINE STATE GRANT PROGRAM

MSGP Grants Disbursed	\$	11,710,288
LEAP Grants Disbursed	\$	109,205
SLEAP Grants Disbursed	\$	125,323
Number of Students Assisted by MSGP/LEAP/SLEAP		14,297

EDUCATORS FOR MAINE FORGIVABLE LOAN PROGRAM

Loans Disbursed	\$	1,293,674
Forgiveness Given	\$	833,536
Principal Repayments	\$	439,265
Number of Students Assisted (Loans Awarded)		475

HEALTH PROFESSIONS FORGIVABLE LOAN PROGRAM

Loans Disbursed	\$	1,308,880
Grants Disbursed - Access Seats	\$	390,000
Grants Disbursed - SLRP	\$	80,625
Forgiveness Given	\$	227,549
Principal Repayments	\$	658,839
Total Number of Students Assisted by Purchasing Access Seats and/or Loans Awarded		107
Number of Access Seats Purchased (Grants)		78
Number of Loans Awarded (Loans)		90

DENTAL LOAN & LOAN REPAYMENT PROGRAM

Loans Disbursed	\$	100,000
Grants Disbursed	\$	140,000
Forgiveness Given	\$	-
Principal Repayments	\$	99,888
Number of Students Awarded Loans		5
Number of Students Awarded Loan Repayments		7

QUALITY CHILD CARE SCHOLARSHIP PROGRAM

Quality Childcare Grants Disbursed	\$	127,179
Number of Students Assisted (Grants Awarded)		85

PAUL DOUGLAS LOAN PROGRAM (Inactive)

Loans Disbursed	\$	-
Forgiveness Given	\$	-
Principal Repayments	\$	2,970

NEXTGEN COLLEGE SAVINGS PLAN PROGRAM

Year End Net Asset Balance - Total Accounts	\$5,316,114,451
Year End Net Asset Balance - Maine Accounts	\$ 94,077,597
Total Number of Accounts	204,707
Total Number of Maine Accounts	9,336

Program Benefits to Maine Citizens:

Fee Rebates to Maine Accounts	\$ 56,602
Initial Matches Awarded	\$ 243,000
Annual Matches Awarded	\$ 239,313
Access Scholarships Awarded	\$ 2,486,157
NextGen Student Grants Awarded	\$ 3,487,600
First Steps Initial Matches Awarded	\$ 26,850
BRAC Scholarships Awarded	\$ 18,513
Gold Star Scholarships Awarded	\$ 217,861
Total Benefits Given	\$ 6,775,896
No. of Initial Matching Grants Awarded	1,192
No. of Annual Matching Grants Awarded	1,438
No. of Access Scholarships Awarded	1,358
No. of NextGen Student Grants Awarded	3,759
No. of First Steps Initial Match Grants Awarded	704

FEDERAL FAMILY EDUCATION LOAN PROGRAM

Year End Outstanding Balances Guaranteed	\$ 967,351,946
June 30 Trigger Rate (as a % of loans in repayment) "Default Rate"	1.74%

FEDERAL STUDENT LOAN SECONDARY MARKET PROGRAM

Outstanding Loan Balances	\$ 193,163,129
Number of Loans	44,713
Borrower Benefits Awarded	
Interest Rate Reduction	\$ 241,236
Origination & Default Fees Paid for Borrowers	\$ 844,310

Finance Authority of Maine

Basic Financial Statements and Management's Discussion and Analysis

Year Ended June 30, 2008

FINANCE AUTHORITY OF MAINE

FINANCIAL STATEMENTS

For the Year Ended June 30, 2008

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
Finance Authority of Maine

We have audited the accompanying financial statements of the business-type activities, the governmental activities, each major fund, and the aggregate remaining fund information of the Finance Authority of Maine, a component unit of the State of Maine, as of and for the year ended June 30, 2008, which collectively comprise the Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Finance Authority of Maine's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the governmental activities, each major fund, and the aggregate remaining fund information of the Finance Authority of Maine, as of June 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 14, 2008 on our consideration of the Finance Authority of Maine's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 2 through 11 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepting in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Portland, Maine
October 14, 2008


Limited Liability Company

FINANCE AUTHORITY OF MAINE

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2008

As Management of the Finance Authority of Maine, we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2008. As required, the Authority's financial statements are presented in the manner prescribed by Governmental Accounting Standards Board Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* (GASB 34), as amended. Under GASB 34, the Authority's funds are identified as Proprietary, or Business-type, funds and Governmental Funds. The Authority's funds are generally created by federal or state statute.

GASB 34 combines three of the Authority's funds as Proprietary or Business-type: the Mortgage Insurance Program Fund, the Maine College Savings Program Fund, and the Higher Education Loan Purchase Program Fund. The remaining funds are classified as Governmental Funds, which combine the Authority's business finance-related funds with its education finance-related funds. In addition, the Authority manages funds for other Boards or entities either pursuant to statute or contract. These are included in the Statement of Fiduciary Net Assets.

Significant Highlights for the Year Ended June 30, 2008

- The downturn in the national and state economies provided a challenging year for the Authority's commercial loan loss reserves. The total reserve increased \$3,706,000, or 67.4%, to \$9,208,000 as the Authority increased individual reserves for existing insured commercial loans and recorded significant reserves for new insured loans closed during the current year. In periods of economic trouble, the demand for the Authority's commercial loan insurance increases as financial institutions seek to mitigate their level of risk on high risk loans by requiring the Authority's insurance protection. As a result, the Authority typically experiences a larger commercial loan loss reserve during challenging economic times.
- In September 2007 the Congress passed, and President Bush signed, the College Cost Reduction and Access Act. The Act significantly reduced federal funding for the Federal Family Education Loan Program ("FFELP"). As a result, the Authority realized reduced revenues in the current year in its federal student loan guaranty program and its secondary market for federal student loans.
- New student loan guaranty volume for the fiscal year in the Authority's FFEL Program was \$163.6 million, reflecting the continued emphasis on federally guaranteed student loans to finance higher education. At year-end, the Authority guaranteed approximately \$967.4 million of these student loans. Banks and other financial institutions provide the federal loans to students; the Authority is the guarantor of the loans and manages the FFELP in Maine for the United States Department of Education.
- The Authority serves as the State's secondary market for federally guaranteed student loans in Maine. The goal of the secondary market is to reduce the cost of borrowing to finance higher education. As part of the secondary market, the Authority's Higher Education Loan Purchase Program ("HELPP") purchases federal student loans that were originated by financial institutions. The Authority has issued auction rate tax-exempt bonds to finance the purchases of student loans, and at June 30, 2008 had \$304,000,000 of these bonds outstanding. As of June 30, 2008, the Authority had used approximately \$245.5 million of the total bond proceeds to purchase federal student loans from financial institutions. The difference between what the Authority earns in interest income from the student loans and the interest that must be paid to bondholders is used to cover bond-related and administrative costs of the Program and to provide "borrower benefits". Borrower benefits may include principal and interest rate reductions, and payment of federally imposed loan origination and default fees on behalf of borrowers. During the fiscal year, the Authority paid \$797,000 in loan origination and default fees for borrowers, and reduced interest charges by \$241,000 through offering reduced interest rates.

- As a result of subprime mortgage and liquidity concerns in the investor community, the auction rate bonds issued by the Authority to finance the HELPP faced significant market challenges throughout the fiscal year. Many of the Authority's auctions failed, as did the auctions of other issuers of auction rate bonds. Upon failure of an auction, a predetermined interest rate as prescribed by the bond indenture becomes effective. The prescribed rates for the Authority's bonds were higher than rates the Authority had been realizing through its successful auctions. This was one cause for interest expense being higher than prior year by \$6,485,000, or 89.4%. Additionally, the \$140 million bond issued in the prior fiscal year was issued near the end of the year, in May 2007, and thus a little over a month of interest expense was recognized for the issue in the prior year, whereas the current year recognizes a full year of interest expense for the issue.
- The Maine College Savings Program, d/b/a The NextGen College Investing Plan, was able to realize a small level of growth during the fiscal year, despite the generally poor performance of the securities markets caused by subprime mortgage and liquidity problems. The market value of Program investments grew to \$5.315 billion at year-end, an increase over prior year of \$97 million, or 1.9%. These assets are owned by account holders who have opened a college savings account. The Authority administers the Program and earns administration fees for its services.
- Total Assets, as reflected in the Statement of Net Assets, decreased by \$45,000, or less than 1.0%, to \$424,016,000 at June 30, 2008. Cash and Investments decreased by \$62,560,000 as the Authority used cash from bond issues to purchase federally guaranteed student loans in the HELPP. Notes Receivable increased by \$58,332,000 due to these loan purchases. Other Assets increased by \$3,924,000 due primarily to increased accrued interest receivables for the higher student loan balances owned in the HELPP.
- The Authority's net assets decreased by \$2,656,000, or 6.7%, to \$36,965,000 for the year ended June 30, 2008. Total Revenues increased by \$6,144,000, or 14.7%, to \$47,924,000 for the fiscal year. Income from user fees increased by \$1,383,000, or 16.9%, primarily from increased administrative fees earned in the Maine College Savings Program due to increased average net asset values of the Program's portfolios. Interest income on notes receivable increased by \$2,999,000, or 45.0%, reflecting higher interest earnings in the HELPP due to increased student loan volumes. Investment income increased by \$762,000, or 10.4%, reflecting the effect of having more cash available during the year, primarily from the \$140,000,000 bond issued in the HELPP at the end of the prior fiscal year. Total Expenses increased by \$13,552,000, or 36.6%, to \$50,579,000 for the year, due primarily to increased interest expense on the HELPP bonds and to increased scholarship awards provided by the Maine College Savings Program. Additionally, increased provisions for loan losses in the Mortgage Insurance Program Fund caused total expenses to increase from prior year.

Overview of the Authority

The Finance Authority of Maine was created in 1983 by an Act of the Maine Legislature, as a body corporate and politic, and is a public instrumentality of the State of Maine. The Authority's purpose at that time was to provide business-related finance programs. In 1989, the Act was amended to authorize the Authority to administer certain education-related finance programs. The Authority offers financing and loan insurance to Maine businesses, and also offers various educational grant, loan, and loan guaranty programs that assist students in attending institutions of higher education.

The Authority is considered a component unit of the State of Maine, and as such, its financial statements are reflected in the State of Maine general-purpose financial statements. The Authority is a quasi-governmental agency and not a department of the State of Maine. The Authority receives an appropriation from the State of Maine for loan and grant disbursements to education customers.

Overview of Financial Statements

This Discussion and Analysis is intended to serve as an introduction to the Authority's basic financial statements. The basic financial statements include Authority-wide financial statements, fund financial statements, and notes to the financial statements. GASB 34 requires the categorization of funds into Proprietary, or Business-type, funds and Governmental Funds, which are then combined into the Authority-wide financial statements. Note 1 of the footnotes to the financial statements describes the arrangement of the funds in greater detail.

Authority-Wide Financial Statements

The Authority-wide financial statements are designed to provide readers with a broad overview of the Authority's finances. The Statement of Net Assets presents information on all of the Authority's assets, liabilities, and net assets, except for those funds that are classified as Fiduciary Funds. The Fiduciary Funds are presented in the Statement of Fiduciary Net Assets. The Statement of Activities presents information showing functional areas of the Authority and their respective revenues and expenses. The statements are presented on an accrual basis.

The Authority-wide financial statements combine the business-type activities with the governmental activities. Under GASB 34, business-type activities include funds that are intended to recover all or a significant portion of their costs through customer fees and charges. Governmental activities include funds that are supported primarily with intergovernmental revenues such as appropriations or payment of fees by the Federal government.

Fund Financial Statements

The fund financial statements provide more detailed information about the Authority's most significant funds and not the Authority as a whole. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority's funds can be divided into two categories: Proprietary Funds and Governmental Funds:

Proprietary Funds – The Authority identifies three funds as Proprietary. They include the Mortgage Insurance Program Fund, the Maine College Savings Program Fund, and the Higher Education Loan Purchase Program Fund. These funds rely on customer fees to cover a significant portion of the operational expenses of the funds.

Governmental Funds – The remainder of the Authority's funds, with the exception of the Fiduciary Funds, are grouped into this area. These funds are primarily supported by intergovernmental revenues such as State of Maine appropriations and payments by the Federal government to operate the Federal student loan guaranty program.

Statement of Fiduciary Net Assets – This statement presents the assets held on behalf of other Boards and entities for which the Authority administers programs. All of these funds are listed in Note 1 to the financial statements.

Overview of the Authority-Wide Financial Position and Operations

The Authority's overall financial position and operations for the past two years are summarized below based on information included in the financial statements.

Finance Authority of Maine Authority-Wide Net Assets <i>(In thousands of dollars)</i>							
	Business-Type Activities		Governmental Activities		Total		Total Percent Change
	2008	2007	2008	2007	2008	2007	
Cash and investments	\$ 150,203	\$ 211,364	\$ 26,783	\$ 28,182	\$ 176,986	\$ 239,546	(26.1)%
Notes receivable, net	196,962	141,111	26,880	24,399	223,842	165,510	35.2
Capital assets, net	2,060	1,801	—	—	2,060	1,801	14.4
Other assets	<u>11,258</u>	<u>8,298</u>	<u>9,870</u>	<u>8,906</u>	<u>21,128</u>	<u>17,204</u>	<u>22.8</u>
Total assets	<u>\$ 360,483</u>	<u>\$ 362,574</u>	<u>\$ 63,533</u>	<u>\$ 61,487</u>	<u>\$ 424,016</u>	<u>\$ 424,061</u>	<u>0.0%</u>
Accounts payable and accrued liabilities	\$ 948	\$ 997	\$ 374	\$ 450	\$ 1,322	\$ 1,447	(8.6)%
Unearned fee income	297	293	1,472	1,417	1,769	1,710	3.5
Undisbursed grant and scholarship funds	—	—	10,919	10,321	10,919	10,321	5.8
Allowance for losses on insured commercial loans	9,208	5,502	—	—	9,208	5,502	67.4
Other liabilities	14,464	11,942	42	48	14,506	11,990	21.0
Long-term liabilities:							
Notes and bonds payable:							
Due within one year	—	—	54	53	54	53	1.9
Due in more than one year	302,956	308,374	927	981	303,883	309,355	(1.8)
Program funds:							
Due in more than one year	<u>—</u>	<u>—</u>	<u>45,390</u>	<u>44,062</u>	<u>45,390</u>	<u>44,062</u>	<u>3.0</u>
Total liabilities	327,873	327,108	59,178	57,332	387,051	384,440	0.7
Net assets:							
Unrestricted net assets	23,100	24,656	4,355	4,155	27,455	28,811	(4.7)
Restricted assets	7,450	9,009	—	—	7,450	9,009	(17.3)
Invested in capital assets	<u>2,060</u>	<u>1,801</u>	<u>—</u>	<u>—</u>	<u>2,060</u>	<u>1,801</u>	<u>14.4</u>
Total net asset	<u>32,610</u>	<u>35,466</u>	<u>4,355</u>	<u>4,155</u>	<u>36,965</u>	<u>39,621</u>	<u>(6.7)</u>
Total liabilities & net asset	<u>\$ 360,483</u>	<u>\$ 362,574</u>	<u>\$ 63,533</u>	<u>\$ 61,487</u>	<u>\$ 424,016</u>	<u>\$ 424,061</u>	<u>0.0%</u>

The Authority's total assets decreased by \$45,000, or less than 1.0%, to \$424,016,000 from the beginning to the end of the fiscal year. Some of the changes in the individual line items are described below:

Cash and Investments

Cash and investments decreased by \$62,560,000, or 26.1%, during the year due primarily to the use of cash to purchase federally guaranteed student loans in the HELPP. Additionally, \$5,500,000 of bond proceeds was used during the year to refund subordinate bonds issued in 2005.

Notes Receivable

Notes receivable increased by \$58,332,000, or 35.2%, over the prior year due primarily to purchases of federally guaranteed student loans in the HELPP.

Other Assets

Other assets increased by \$3,924,000, or 22.8%, due primarily to an increase in the interfund receivable (Due from other funds) recorded by the Maine College Savings Program Fund, the Federal Guaranty Agency Operating Fund and the Economic Recovery Loan Program Fund for their share of an investment pool recorded in the Mortgage Insurance Program Fund. See note 1 of the notes to the financial statements for a further discussion regarding this investment pool.

Allowance for Losses on Insured Loans

Allowance for losses on insured loans increased by \$3,706,000, or 67.4%, due to increased reserves for existing insured loans at the end of the prior year, and significant reserves established for new insured loans closed during the current year.

Other Liabilities

Other liabilities increased by \$2,516,000, or 21.0%, due primarily to an increase in the interfund payable (Due to other funds) recorded in the Mortgage Insurance Program Fund for an investment pool partially owned by other funds, reflecting an increase by year's end in the portion of the pool owned by the other funds. See Note 1 of the notes to the financial statements for a further discussion regarding this investment pool.

Long-Term Liabilities – Notes and Bonds Payable

Notes and bonds payable due in more than one year decreased by \$5,472,000, or 1.8%, reflecting a refunding during the year of \$5,500,000 of subordinate bonds issued in 2005 in the HELPP.

Long-Term Liabilities – Program Funds

The Authority receives State appropriations and funds from the issuance of State of Maine bonds to provide loans. In most cases these funds are classified as undisbursed loans or, once a loan has been closed, as disbursed loans. The undisbursed cash and the notes receivable could be returned to the State of Maine if the State required the return of that funding as a result of program termination or modification. The obligation to return the funds is identified on the balance sheet as a long-term liability, as the return of funds is not anticipated within the next year. These program funds increased by \$1,328,000, or 3.0%, during the fiscal year.

Net Assets

The Authority's financial position declined slightly with a \$2,656,000, or 6.7%, decrease in net assets for the fiscal year. The decline resulted primarily from increased interest expense in the HELPP, increased grant and scholarship awards in the Maine College Savings Program Fund, and increased provisions for loan losses in the Mortgage Insurance Program Fund. Provision for loan losses is largely tied to the state of the economy. In the prior two fiscal years, the Authority reduced its provision for loan losses and realized net recoveries in each year. During the current year, as the economy faltered, the Authority increased its provision. Further details are discussed below as part of the Statements of Revenues, Expenses and Changes in Net Assets for the Authority's proprietary and governmental funds. The results of operations for both the Authority's proprietary and governmental funds are presented below:

Finance Authority of Maine
Authority-wide Changes in Net Assets
(In thousands of dollars)

	<u>2008</u>	<u>2007</u>	<u>Increase/(decrease)</u>	
			<u>Amount</u>	<u>%</u>
State appropriations	\$ 1,352	\$ 1,535	\$ (183)	(11.9)%
Income from user fees	9,569	8,186	1,383	16.9
Investment income	8,092	7,330	762	10.4
Administrative revenues	4,803	4,822	(19)	(0.4)
Interest income on notes receivable	9,663	6,664	2,999	45.0
Other income	478	447	31	6.9
Grant and scholarship revenue	<u>13,967</u>	<u>12,796</u>	<u>1,171</u>	<u>9.2</u>
Total revenue	47,924	41,780	6,144	14.7
Salaries and benefits	3,321	3,506	(185)	(5.3)
External loan servicing expenses	3,411	3,604	(193)	(5.4)
Interest Expense	13,746	7,262	6,484	89.3
Bond related expenses	(113)	1,709	(1,822)	(106.6)
Provision for losses on loans	4,087	(732)	4,819	658.3
Grant and scholarship expenses	22,272	17,976	4,296	23.9
Other operating expenses/other	<u>3,855</u>	<u>3,702</u>	<u>153</u>	<u>4.1</u>
Total expenses	<u>50,579</u>	<u>37,027</u>	<u>13,552</u>	<u>36.6</u>
Increase in net assets	\$ <u>(2,655)</u>	\$ <u>4,753</u>	\$ <u>(7,408)</u>	<u>(155.9)%</u>

The details of the changes are explained in the proprietary and governmental funds section titled Results of Operations.

Results of Operations

Proprietary Funds Results

The net assets of the Authority's proprietary funds decreased by \$2,856,000, or 8.1%, from the prior year. The following table summarizes the Statement of Revenues, Expenses and Changes in Net Assets for the proprietary funds for the year ended June 30, 2008:

Finance Authority of Maine
Proprietary Funds
 Statement of Revenues, Expenses and Changes in Net Assets
(In thousands of dollars)

	<u>2008</u>	<u>2007</u>	<u>Increase/(decrease)</u> <u>Amount</u>	<u>%</u>
Operating revenue:				
Income from user fees	\$ 9,569	\$ 8,186	\$ 1,383	16.9%
Investment income, HELPP	5,831	4,714	1,117	23.7
Interest income on notes receivable	<u>9,257</u>	<u>6,472</u>	<u>2,785</u>	<u>43.0</u>
Total revenue	24,657	19,372	5,285	27.3
Operating expenses:				
Salaries and benefits	2,193	2,343	(150)	(6.4)
Provision for losses on loans	4,087	(732)	4,819	658.3
Interest expense	13,736	7,251	6,485	89.4
Student benefit expenses	7,645	5,180	2,465	47.6
Bond related expenses	(113)	1,709	(1,822)	(106.6)
Other operating expenses/other	<u>2,737</u>	<u>2,214</u>	<u>523</u>	<u>23.6</u>
Total operating expenses	<u>30,285</u>	<u>17,965</u>	<u>12,320</u>	<u>68.6</u>
Operating (loss) income	(5,628)	1,407	(7,035)	(500.0)
Nonoperating revenues (expenses):				
Investment income	1,772	1,984	(212)	(10.7)
State appropriations	<u>1,000</u>	<u>1,183</u>	<u>(183)</u>	<u>(15.5)</u>
Total nonoperating revenue	<u>2,772</u>	<u>3,167</u>	<u>(395)</u>	<u>(12.5)</u>
Increase in net assets	(2,856)	4,574	(7,430)	(162.4)
Net assets at beginning of year	<u>35,466</u>	<u>30,892</u>	<u>4,574</u>	<u>14.8</u>
Net assets at end of year	<u>\$32,610</u>	<u>\$35,466</u>	<u>\$ (2,856)</u>	<u>(8.1)%</u>

The proprietary funds include the Mortgage Insurance Program Fund, the Maine College Savings Program Fund, and the Higher Education Loan Purchase Program Fund. Because these programs are classified as business-type funds, investment income and state appropriations are categorized as non-operating revenue as required by GASB 34. In the governmental funds, these items are listed as revenues. The Mortgage Insurance Program relies on fee revenue and investment income to provide most of its funding for operations. The Maine College Savings Program relies on fee revenue to cover operating expenses. The Higher Education Loan Purchase Program relies on student loan interest income and investment income for funding. An increase in Net Assets in the Mortgage Insurance Program will allow the Authority to build its cash reserves for paying banks or bondholders on defaulted insured loans or bonds. Net Assets in the Maine College Savings Program will be used to fund benefit programs, such as grants and scholarships for those who qualify for the benefit programs. Net Assets in the Higher Education Loan Purchase Program will be used to offer borrower benefits to borrowers of federal student loans, which could include reduced interest rates and the payment of origination and default fees on behalf of borrowers.

Operating revenue totaled \$24,657,000, an increase of 27.3% over prior year. Customer fee revenue accounted for 38.8% of operating revenue, and increased \$1,383,000 over prior year due primarily to increased fees earned in the Maine College Savings Program, which experienced a \$97,000,000, or 1.9%, increase in net asset value over the prior year. There were periods during the fiscal year where the net asset value of the Program was significantly larger than it was at June 30, 2007, but by the end of the year the net asset value ended with only a \$97,000,000 million increase over prior year due to stock market volatility in the latter half of the year. The total net asset value of the investment funds in the Program was \$5.315 billion on June 30, 2008. The assets are owned by the account holders or their beneficiaries and are not assets of the Authority. The Authority earns an administration fee on the net assets for managing the Program. The assets of the Program are identified in the State of Maine's financial statements. Investment income in the HELPP accounted for 23.7% of operating revenue, an increase over prior year of \$1,117,000, as a result of having more bond cash available for investment during the year due to the \$140,000,000 bond issued toward the end of the prior fiscal year. Interest income on notes receivable accounted for 37.5% of operating revenue, an increase over prior year of \$2,785,000, as a result of the Authority's purchase of federally guaranteed student loans in the HELPP throughout the year.

Nonoperating revenue provided an additional \$2,772,000 to cover operating expenses. The Authority uses investment earnings and two small State appropriations for its business programs to cover operating expenses. These sources of funds allow the Authority to minimize customer fees. The Authority did not receive appropriations totaling \$183,000 for the business programs during the current year and will no longer receive those appropriations going forward. Investment income in the Mortgage Insurance Program Fund and Maine College Savings Program Fund decreased by \$212,000 over the prior year, primarily due to lower interest rates during the latter half of the fiscal year.

Operating expenses increased by \$12,320,000, or 68.6%, from the prior year. Interest expense increased \$6,485,000, or 89.4%, due to higher interest rates on the auction rate bonds that finance the HELPP. Provision for loan loss expense increased by \$4,819,000 due to increased reserves for existing insured commercial loans at the end of the prior year, and significant reserves established for new insured loans closed during the current year. Student benefit expenses increased by \$2,465,000, or 47.6%, as the Maine College Savings Program Fund increased its use of administrative fees earned in the Program to assist students with need-based financial assistance, and as the HELPP continued to offer borrower benefits on federally guaranteed student loans to more borrowers. Bond-related expenses decreased \$1,822,000, or 106.6%, due primarily to the reversal during the current year of past year's accrued arbitrage liabilities in the HELPP. Declining investment income yields and increased borrower benefit costs in the Program reduced the Authority's previously recorded arbitrage liabilities.

Overall, net assets of the proprietary funds decreased by \$2,856,000, or 8.1%, to \$32,610,000.

Governmental Fund Results

GASB 34 treats the presentation of the operating results differently in governmental funds. Revenue less expense is called Change in Fund Balance rather than Change in Net Assets. Also, investment income and appropriations are classified under Revenue, not Nonoperating Revenue.

The Fund Balance of the Authority's governmental funds increased by \$201,000, or 4.8%, from the prior year. The following table summarizes the Statement of Revenues, Expenses and Changes in Fund Balance for the governmental funds for the year ended June 30, 2008:

<p style="text-align: center;">Finance Authority of Maine Governmental Funds Statement of Revenues, Expenses and Changes in Fund Balance <i>(In thousands of dollars)</i></p>				
	<u>2008</u>	<u>2007</u>	<u>Increase/(decrease)</u> <u>Amount</u>	<u>%</u>
Revenue:				
State appropriations	\$ 352	\$ 352	\$ —	0.0%
Investment income	489	632	(143)	(22.6)
Administrative revenues	4,803	4,822	(19)	(0.4)
Interest income on notes receivable	406	192	214	111.5
Other income	478	447	31	6.9
Grant and scholarship revenue	<u>13,967</u>	<u>12,796</u>	<u>1,171</u>	<u>9.2</u>
Total revenue	20,495	19,241	1,254	6.5
Expenses:				
Salaries and benefits	1,128	1,163	(35)	(3.0)
External loan servicing expenses	3,411	3,604	(193)	(5.4)
Grant and scholarship expenses	14,627	12,796	1,831	14.3
Other operating expenses/other	<u>1,128</u>	<u>1,499</u>	<u>(371)</u>	<u>(24.7)</u>
Total expenses	20,294	19,062	1,232	6.5
Changes in fund balance	201	179	22	12.3
Fund balance at beginning of year	<u>4,155</u>	<u>3,976</u>	<u>179</u>	<u>4.5</u>
Fund balance at end of year	<u>\$ 4,356</u>	<u>\$ 4,155</u>	<u>\$ 201</u>	<u>4.8%</u>

The governmental funds include all of the Authority's business lending programs except for the Mortgage Insurance Program, which contains the loan insurance programs. Most of these funds are direct revolving loan programs, including funds such as the Economic Recovery Loan Program Fund and Underground Oil Storage Program Fund. Also, the governmental funds include all of the education-related programs, except for the Maine College Savings Program and Higher Education Loan Purchase Program. This group includes funds such as the Federal Family Education Loan Program (FFELP) Operating Fund, Educators for Maine Loan Program Fund, the Maine State Grant Program Fund, and the Maine Health Professions Loan Program Fund. These funds are classified as governmental funds because most of their revenue is derived from governmental sources and not from customer fees.

Revenues for the year were \$20,495,000, an increase over prior year of \$1,254,000, or 6.5%. The increase came primarily from grant and scholarship revenues used to provide financial assistance to students of higher education. Grant and scholarship revenues increased \$1,171,000, or 9.2%, over prior year. Interest income increased \$214,000, or 111.5%, as the Authority allocated more interest income from notes receivable in the Educators for Maine Loan Program Fund and Maine Health Professions Loan Program Fund to cover operating expenses. Investment income was lower than prior year by \$143,000, or 22.6%, due primarily to lower interest rates during the latter half of the fiscal year.

Expenses for the year were \$20,294,000, which were higher than prior year by \$1,232,000, or 6.5%. The increase came primarily from increased disbursements of grants and scholarships. Other operating expenses decreased by \$371,000, or 24.7%, primarily due to lower marketing and professional fees incurred in the FFELP.

Overall, the fund balance of the governmental funds increased by \$201,000, or 4.8%, to \$4,356,000.

Debt Structure

The Authority's operating expenses are funded primarily through fees for services, investment earnings, and appropriations or other governmental contributions. In addition, the Authority issues tax-exempt bonds in the HELPP to finance purchases of federally guaranteed student loans, in an effort to pass on savings to student borrowers and families. At June 30, 2008, the Authority had \$304,000,000 in bonds outstanding to fund this Program. Student loan repayments and investment income are used to pay the semiannual bond interest payments and bond principal. \$69,500,000 of principal matures on December 1, 2033, \$94,500,000 matures on June 1, 2035, and \$140,000,000 matures on June 1, 2037.

Also, the Authority negotiated a funding agreement with the United States Department of Agriculture's Department of Rural Development (USDA) whereby the Authority borrowed funds at 1.0% and can relend the money at a higher interest rate to qualified business borrowers. The proceeds from business borrowers are used to repay the USDA note and cover related operating expenses. The outstanding loan balance for the USDA note was \$981,368 as of June 30, 2008.

FINANCE AUTHORITY OF MAINE

STATEMENT OF NET ASSETS

June 30, 2008

<u>ASSETS</u>	<u>Business-Type Activities</u>	<u>Governmental Activities</u>	<u>Total</u>
Cash and cash equivalents (note 2)	\$ 5,852,635	\$ 26,782,521	\$ 32,635,156
Investments (notes 2 and 7)	144,350,932	—	144,350,932
Accounts receivable	312,414	173,867	486,281
Accrued interest receivable	5,657,512	175	5,657,687
Notes receivable, net (notes 3 and 7)	196,961,539	26,879,652	223,841,191
Other assets	307,258	1,763,299	2,070,557
Capital assets, net (note 8)	2,059,713	—	2,059,713
Due from other funds (note 1)	4,366,500	7,933,500	12,300,000
Deferred bond issuance costs	<u>614,517</u>	<u>—</u>	<u>614,517</u>
Total assets	<u>\$ 360,483,020</u>	<u>\$ 63,533,014</u>	<u>\$ 424,016,034</u>
<u>LIABILITIES AND NET ASSETS</u>			
Accounts payable and accrued liabilities (note 6)	\$ 948,159	\$ 373,758	\$ 1,321,917
Unearned fee income	296,672	1,471,643	1,768,315
Undisbursed grant and scholarship funds (note 9)	—	10,918,988	10,918,988
Allowance for losses on insured loans (notes 4 and 5)	9,208,439	—	9,208,439
Accrued interest payable	839,046	—	839,046
Accrued arbitrage liability (note 13)	1,321,938	—	1,321,938
Due to other funds (note 1)	12,300,000	—	12,300,000
Other liabilities	2,956	41,616	44,572
Long-term liabilities:			
Due within one year – note payable (note 7)	—	53,860	53,860
Due in more than one year – note payable (note 7)	—	927,508	927,508
Due in more than one year – bonds payable (note 7)	302,956,115	—	302,956,115
Due in more than one year – program funds	<u>—</u>	<u>45,390,587</u>	<u>45,390,587</u>
Total liabilities	327,873,325	59,177,960	387,051,285
Commitments and contingent liabilities (notes 5, 6, 10, 12 and 14)			
Net assets:			
Invested in capital assets	2,059,713	—	2,059,713
Restricted net assets	7,449,842	—	7,449,842
Unrestricted net assets (note 2)	<u>23,100,140</u>	<u>4,355,054</u>	<u>27,455,194</u>
Total net assets	<u>32,609,695</u>	<u>4,355,054</u>	<u>36,964,749</u>
Total liabilities and net assets	<u>\$ 360,483,020</u>	<u>\$ 63,533,014</u>	<u>\$ 424,016,034</u>

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2008

	<u>Expenses</u>	<u>Charges for Services</u>
Functions/Programs:		
Governmental activities:		
Federal Guarantee Agency Program	\$ 4,249,684	\$ —
Educational Grant Programs	12,071,995	—
Revolving Loan Programs	1,418,409	—
Other Governmental Programs	<u>2,553,741</u>	<u>405,958</u>
Total governmental activities	20,293,829	405,958
Business-type activities:		
Mortgage Insurance Programs	5,357,943	1,627,316
Maine College Savings Program	8,584,648	7,943,615
Higher Education Loan Purchase Program	<u>16,342,411</u>	<u>9,255,582</u>
Total business-type activities	<u>30,285,002</u>	<u>18,826,513</u>
Total Authority	\$ <u>50,578,831</u>	\$ <u>19,232,471</u>
	Change in net assets	
	Net assets at beginning of year	
	Net assets at end of year	

See accompanying notes to the financial statements.

<u>Program Revenues</u>		<u>Net Revenue (Expense) and Changes in Net Assets</u>		
<u>Program Investment Income</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ 197,088	\$ 4,887,153	\$ 834,557	\$ —	\$ 834,557
—	12,071,995	—	—	—
42,491	742,142	(633,776)	—	(633,776)
<u>249,107</u>	<u>1,898,416</u>	<u>(260)</u>	<u>—</u>	<u>(260)</u>
488,686	19,599,706	200,521	—	200,521
1,433,624	1,000,000	—	(1,297,003)	(1,297,003)
338,160	—	—	(302,873)	(302,873)
<u>5,830,768</u>	<u>—</u>	<u>—</u>	<u>(1,256,061)</u>	<u>(1,256,061)</u>
<u>7,602,552</u>	<u>1,000,000</u>	<u>—</u>	<u>(2,855,937)</u>	<u>(2,855,937)</u>
<u>\$8,091,238</u>	<u>\$ 20,599,706</u>	<u>200,521</u>	<u>(2,855,937)</u>	<u>(2,655,416)</u>
		200,521	(2,855,937)	(2,655,416)
		<u>4,154,533</u>	<u>35,465,632</u>	<u>39,620,165</u>
		<u>\$4,355,054</u>	<u>\$ 32,609,695</u>	<u>\$ 36,964,749</u>

FINANCE AUTHORITY OF MAINE

STATEMENT OF NET ASSETS

PROPRIETARY FUNDS

June 30, 2008

<u>ASSETS</u>	<u>Mortgage Insurance Program Fund</u>	<u>Maine College Savings Program Fund</u>	<u>Higher Education Loan Purchase Program Fund</u>	<u>Total</u>
Current assets:				
Cash and cash equivalents (note 2)	\$ 1,816,178	\$ 3,540,357	\$ 496,100	\$ 5,852,635
Investments (notes 2 and 7)	3,666,708	4,065	—	3,670,773
Accounts receivable	48,824	92,730	170,860	312,414
Accrued interest receivable	977,300	—	4,680,212	5,657,512
Notes receivable, net (notes 3 and 7)	302,799	—	14,600,000	14,902,799
Due from other funds (note 1)	—	4,366,500	—	4,366,500
Other assets	<u>31,354</u>	<u>2,575</u>	<u>273,329</u>	<u>307,258</u>
Total current assets	6,843,163	8,006,227	20,220,501	35,069,891
Noncurrent assets:				
Investments (notes 2 and 7)	38,545,984	—	102,134,175	140,680,159
Notes receivable, net (notes 3 and 7)	—	—	182,058,740	182,058,740
Capital assets, net (note 8)	2,059,713	—	—	2,059,713
Deferred bond issuance costs	<u>—</u>	<u>—</u>	<u>614,517</u>	<u>614,517</u>
Total noncurrent assets	<u>40,605,697</u>	<u>—</u>	<u>284,807,432</u>	<u>325,413,129</u>
Total assets	<u>\$ 47,448,860</u>	<u>\$ 8,006,227</u>	<u>\$ 305,027,933</u>	<u>\$ 360,483,020</u>
<u>LIABILITIES AND NET ASSETS</u>				
Current liabilities:				
Accounts payable and accrued liabilities (note 6)	\$ 480,940	\$ 234,192	\$ 233,027	\$ 948,159
Unearned fee income	296,672	—	—	296,672
Allowance for losses on insured loans (notes 4 and 5)	9,208,439	—	—	9,208,439
Accrued interest payable	—	—	839,046	839,046
Due to other funds (note 1)	12,300,000	—	—	12,300,000
Other liabilities	<u>2,956</u>	<u>—</u>	<u>—</u>	<u>2,956</u>
Total current liabilities	22,289,007	234,192	1,072,073	23,595,272
Long-term liabilities:				
Bonds payable (note 7)	—	—	302,956,115	302,956,115
Accrued arbitrage liability (note 13)	<u>—</u>	<u>—</u>	<u>1,321,938</u>	<u>1,321,938</u>
Total liabilities	22,289,007	234,192	305,350,126	327,873,325
Commitments and contingent liabilities (notes 5, 6 and 10)				
Net assets:				
Invested in capital assets	2,059,713	—	—	2,059,713
Restricted net assets	—	7,772,035	(322,193)	7,449,842
Unrestricted net assets (note 2)	<u>23,100,140</u>	<u>—</u>	<u>—</u>	<u>23,100,140</u>
Total net assets	<u>25,159,853</u>	<u>7,772,035</u>	<u>(322,193)</u>	<u>32,609,695</u>
Total liabilities and net assets	<u>\$ 47,448,860</u>	<u>\$ 8,006,227</u>	<u>\$ 305,027,933</u>	<u>\$ 360,483,020</u>

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

PROPRIETARY FUNDS

For the Year Ended June 30, 2008

	Mortgage Insurance Program Fund	Maine College Savings Program Fund	Higher Education Loan Purchase Program Fund	Total
Operating revenues:				
Insurance premiums	\$ 673,467	\$ —	\$ —	\$ 673,467
Investment income (note 2)	—	—	5,830,768	5,830,768
Application and commitment fees	532,444	—	—	532,444
Interest income on notes receivable	17,854	—	9,239,062	9,256,916
Fee and other income (note 9)	<u>403,551</u>	<u>7,943,615</u>	<u>16,520</u>	<u>8,363,686</u>
Total operating revenues	1,627,316	7,943,615	15,086,350	24,657,281
Operating expenses:				
Salaries and related benefits (note 11)	1,197,658	585,241	409,656	2,192,555
Other operating expenses	572,511	1,223,510	2,218,952	4,014,973
Allocated operating expenses	(408,195)	—	—	(408,195)
Interest expense	—	—	13,735,657	13,735,657
Bond related expenses	—	—	1,008,334	1,008,334
Excess arbitrage (note 13)	—	—	(1,121,360)	(1,121,360)
Provision for losses on insured loans (note 4)	3,995,969	—	—	3,995,969
Provision for losses on notes receivable	—	—	91,172	91,172
Scholarship expenses	—	6,210,132	—	6,210,132
Matching contributions and rebates	<u>—</u>	<u>565,765</u>	<u>—</u>	<u>565,765</u>
Total operating expenses	<u>5,357,943</u>	<u>8,584,648</u>	<u>16,342,411</u>	<u>30,285,002</u>
Operating income/(loss)	(3,730,627)	(641,033)	(1,256,061)	(5,627,721)
Nonoperating revenues:				
Investment income (note 2)	1,433,624	338,160	—	1,771,784
Reserve fund balance transfer from State (note 9)	<u>1,000,000</u>	<u>—</u>	<u>—</u>	<u>1,000,000</u>
Total nonoperating revenues	<u>2,433,624</u>	<u>338,160</u>	<u>—</u>	<u>2,771,784</u>
Change in net assets	(1,297,003)	(302,873)	(1,256,061)	(2,855,937)
Net assets at beginning of year	<u>26,456,856</u>	<u>8,074,908</u>	<u>933,868</u>	<u>35,465,632</u>
Net assets at end of year	\$ <u>25,159,853</u>	\$ <u>7,772,035</u>	\$ <u>(322,193)</u>	\$ <u>32,609,695</u>

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended June 30, 2008

	Mortgage Insurance Program Fund	Maine College Savings Program Fund	Higher Education Loan Purchase Program Fund	Total
Cash flows from operating activities:				
Interest receipts on notes receivable	\$ 17,854	\$ —	\$ 7,160,793	\$ 7,178,647
Fees received from customers	1,660,603	7,909,612	—	9,570,215
Payments for operating expenses	40,752	(1,208,303)	(3,234,496)	(4,402,047)
Payments to employees	(1,180,497)	(595,441)	(413,193)	(2,189,131)
Investment in notes receivable	(2,395)	—	(78,339,651)	(78,342,046)
Principal receipts on notes receivable	—	—	23,754,102	23,754,102
Payments for scholarships, matching contributions and rebates	—	(6,775,897)	—	(6,775,897)
Default payments made on commercial loan guarantees	(461,792)	—	—	(461,792)
Recoveries received from prior commercial loan guarantees	172,150	—	—	172,150
Other (payments) receipts	(1,781)	617	16,520	15,356
Net cash provided (used) by operating activities	<u>244,894</u>	<u>(669,412)</u>	<u>(51,055,925)</u>	<u>(51,480,443)</u>
Cash flows from noncapital and related financing activities:				
Bond issuance costs	—	—	(8,469)	(8,469)
Refunding of bonds payable	—	—	(5,500,000)	(5,500,000)
Interfund transactions	2,131,189	(2,581,500)	—	(450,311)
Interest payments on bonds	—	—	(13,810,390)	(13,810,390)
Funds received from other governments	<u>1,408,195</u>	<u>—</u>	<u>—</u>	<u>1,408,195</u>
Net cash provided (used) by noncapital and related financing activities	<u>3,539,384</u>	<u>(2,581,500)</u>	<u>(19,318,859)</u>	<u>(18,360,975)</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	<u>(483,470)</u>	<u>—</u>	<u>—</u>	<u>(483,470)</u>
Cash flows from investing activities:				
Maturities and calls on investments	11,761,367	—	—	11,761,367
Sales of investments	—	18,154	105,020,171	105,038,325
Purchases of investments	(15,360,746)	—	(40,996,799)	(56,357,545)
Interest received on investments	<u>1,098,301</u>	<u>329,505</u>	<u>6,432,258</u>	<u>7,860,064</u>
Net cash (used) provided by investing activities	<u>(2,501,078)</u>	<u>347,659</u>	<u>70,455,630</u>	<u>68,302,211</u>
Net increase (decrease) in cash and cash equivalents	799,730	(2,903,253)	80,846	(2,022,677)
Cash and cash equivalents at beginning of year	<u>1,016,448</u>	<u>6,443,610</u>	<u>415,254</u>	<u>7,875,312</u>
Cash and cash equivalents at end of year	<u>\$ 1,816,178</u>	<u>\$ 3,540,357</u>	<u>\$ 496,100</u>	<u>\$ 5,852,635</u>

FINANCE AUTHORITY OF MAINE
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS

For the Year Ended June 30, 2008

	Mortgage Insurance Program <u>Fund</u>	Maine College Savings Program <u>Fund</u>	Higher Education Loan Purchase Program Fund	<u>Total</u>
Reconciliation of operating loss to net cash provided (used) by operating activities:				
Operating loss	\$ (3,730,627)	\$ (641,033)	\$ (1,256,061)	\$ (5,627,721)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Depreciation	224,891	—	—	224,891
Amortization	—	—	130,251	130,251
Interest income on investments	—	—	(5,830,768)	(5,830,768)
Interest expense on bonds	—	—	13,653,047	13,653,047
Provision for losses on insured loans	3,995,969	—	—	3,995,969
Changes in operating assets and liabilities:				
Notes receivable	(2,395)	—	(55,848,026)	(55,850,421)
Accounts receivable	47,772	(34,003)	422,837	436,606
Accrued interest receivable	—	—	(1,147,457)	(1,147,457)
Other assets	(1,781)	617	(7,519)	(8,683)
Accounts payable and accrued liabilities	(2,662)	5,007	(50,869)	(48,524)
Accrued arbitrage liability	—	—	(1,121,360)	(1,121,360)
Unearned fee income and other liabilities	3,369	—	—	3,369
Default payments made on commercial loan guarantees	(461,792)	—	—	(461,792)
Recoveries received from prior commercial loan guarantees	<u>172,150</u>	<u>—</u>	<u>—</u>	<u>172,150</u>
Net cash provided (used) by operating activities	\$ <u>244,894</u>	\$ <u>(669,412)</u>	\$ <u>(51,055,925)</u>	\$ <u>(51,480,443)</u>

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

BALANCE SHEET

GOVERNMENTAL FUNDS

June 30, 2008

<u>ASSETS</u>	Federal Guarantee Agency Operating Fund	Educational Grant Fund	Revolving Loan Fund
Cash and cash equivalents (note 2)	\$ 2,308,817	\$ 84,054	\$ 14,058,541
Accounts receivable	173,867	—	—
Accrued interest receivable	—	—	—
Notes receivable, net (note 3)	—	—	26,865,625
Due from other funds (note 1)	2,742,900	—	5,190,600
Other assets	<u>28,266</u>	<u>—</u>	<u>1,735,033</u>
Total assets	<u>\$ 5,253,850</u>	<u>\$ 84,054</u>	<u>\$ 47,849,799</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable and accrued liabilities	\$ 268,562	\$ —	\$ 21,116
Unearned fee income	1,403,261	—	68,382
Undisbursed grant and scholarship funds (note 9)	—	83,636	2,173,264
Other liabilities	—	—	—
Note payable (note 7)	—	—	981,368
Amounts held under state revolving loan programs (note 9):			
State revolving loan funds disbursed	—	—	28,600,657
State revolving loan funds undisbursed	—	—	14,347,920
Unearned income on undisbursed revolving loan funds	<u>—</u>	<u>—</u>	<u>909,836</u>
	<u>—</u>	<u>—</u>	<u>43,858,413</u>
Total liabilities	1,671,823	83,636	47,102,543
Fund balances:			
Unreserved fund balances	<u>3,582,027</u>	<u>418</u>	<u>747,256</u>
Total liabilities and fund balances	<u>\$ 5,253,850</u>	<u>\$ 84,054</u>	<u>\$ 47,849,799</u>

See accompanying notes to the financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 10,331,109	\$ 26,782,521
—	173,867
175	175
14,027	26,879,652
—	7,933,500
—	1,763,299
<u>\$ 10,345,311</u>	<u>\$ 63,533,014</u>

\$ 84,080	\$ 373,758
—	1,471,643
8,662,088	10,918,988
41,616	41,616
—	981,368
—	28,600,657
—	14,347,920
<u>1,532,174</u>	<u>2,442,010</u>
<u>1,532,174</u>	<u>45,390,587</u>
10,319,958	59,177,960
<u>25,353</u>	<u>4,355,054</u>
<u>\$ 10,345,311</u>	<u>\$ 63,533,014</u>

FINANCE AUTHORITY OF MAINE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2008

	Federal Guarantee Agency Operating Fund	Educational Grant Fund	Revolving Loan Fund
Revenues:			
State appropriations (note 9)	\$ —	\$ —	\$ —
Investment income (note 2)	197,088	—	42,491
Administrative revenues	4,803,115	—	—
Interest income on notes receivable	—	—	—
Other income	84,038	—	392,142
Grant and scholarship revenues	<u>—</u>	<u>12,071,995</u>	<u>350,000</u>
Total revenues	5,084,241	12,071,995	784,633
Expenses:			
Operating expenses:			
Salaries and related benefits (note 11)	516,341	—	—
Other operating expenses	322,617	—	(10,051)
Allocated operating expenses	—	—	408,195
External loan servicing expenses	3,410,726	—	—
Interest expense	—	—	9,899
Grant and scholarship expenses	<u>—</u>	<u>12,071,995</u>	<u>1,010,366</u>
Total expenses	<u>4,249,684</u>	<u>12,071,995</u>	<u>1,418,409</u>
Excess of revenues over expenses	<u>834,557</u>	<u>—</u>	<u>(633,776)</u>
Change in fund balances	834,557	—	(633,776)
Fund balances at beginning of year	<u>2,747,470</u>	<u>418</u>	<u>1,381,032</u>
Fund balances at end of year	\$ <u>3,582,027</u>	\$ <u>418</u>	\$ <u>747,256</u>

See accompanying notes to the financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 352,277	\$ 352,277
249,107	488,686
—	4,803,115
405,958	405,958
1,632	477,812
<u>1,544,507</u>	<u>13,966,502</u>
2,553,481	20,494,350
611,537	1,127,878
397,697	710,263
—	408,195
—	3,410,726
—	9,899
<u>1,544,507</u>	<u>14,626,868</u>
<u>2,553,741</u>	<u>20,293,829</u>
<u>(260)</u>	<u>200,521</u>
(260)	200,521
<u>25,613</u>	<u>4,154,533</u>
<u>\$ 25,353</u>	<u>\$ 4,355,054</u>

FINANCE AUTHORITY OF MAINE

STATEMENT OF FIDUCIARY NET ASSETS

AGENCY FUNDS

June 30, 2008

ASSETS HELD FOR OTHERS

Cash and cash equivalents (note 2)	\$ 18,287,126
Accounts receivable from Department of Education	1,162,653
Accrued interest receivable	227,201
Notes receivable, net	<u>15,929,771</u>
Total assets	<u>\$ 35,606,751</u>

LIABILITIES

Liabilities:

Accounts payable and other liabilities	\$ 54,431
Due to the U.S. Department of Education (note 12)	2,862,634
Amounts held for State of Maine under revolving loan programs	<u>32,689,686</u>
Total liabilities	<u>\$ 35,606,751</u>

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

1. Organization and Significant Accounting Policies

Authorizing Legislation

The Finance Authority of Maine was created in 1983 by the “Finance Authority of Maine Act” (the “Act”), Title 10, Chapter 110, of the Maine Revised Statutes, as amended, as a body corporate and politic, and a public (tax exempt) instrumentality of the State of Maine. In 1989, the Act was amended to authorize the Authority’s administration of educational finance programs found in Title 20-A, Chapters 417-E through 430-B (with the exceptions of Chapters 417-A and 418, which are not administered by the Authority and 417E-F, which are administered by the Authority and were enacted in 1998 and 2003, respectively). These financial statements include all of the operations conducted by the Authority.

The Authority provides commercial financing and loan insurance to Maine businesses. Also, the Authority is authorized to carry out various programs to provide financial and other assistance to Maine students and their parents to finance costs of attendance at institutions of higher education.

For financial reporting purposes, the Authority is considered a component unit of the State of Maine and as such, the Authority’s financial statements are reflected in the State of Maine’s general-purpose financial statements. The Authority is a quasi-independent agency and not a department of the State of Maine.

The financial statements also include the accounts and activities of FAME Opportunities, Inc., a separate 501(c)(3) organization formed and controlled by the Authority. The operations of FAME Opportunities, Inc. are immaterial.

Basis of Accounting

The Authority follows the accrual basis of accounting and, accordingly, recognizes revenue as earned and expenses as incurred.

As permitted by Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Activities that Use Proprietary Fund Accounting*, the Authority has elected not to apply Financial Accounting Standards Board Statements and Interpretations issued after November 30, 1989.

The financial statements are prepared in accordance with Governmental Accounting Standards Board Statements No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, No. 37, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments: Omnibus – an amendment of GASB Statements No. 21 and No. 34 and No. 38, Certain Financial Statement Note Disclosures*.

Separate fund financial statements are provided for governmental and proprietary funds. The Authority maintains its accounting records and prepares its financial statements for all funds using the accrual basis of accounting. The difference from using the modified accrual method for governmental activities is immaterial. Major individual governmental funds, proprietary funds and fund groups are reported as separate columns in the fund financial statements.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

1. Organization and Significant Accounting Policies (Continued)

Fund Structure

The following business-type activities of the Authority are classified as proprietary funds:

Mortgage Insurance Program Fund

This fund consists of activities primarily relating to providing capital through loan insurance to a broad range of commercial borrowers that may be denied commercial credit, but for the Authority's loan insurance. The Authority receives loan insurance fees from the borrowers.

Maine College Savings Program Fund

This fund accounts for the activities relating to the Maine College Savings Program d/b/a "The NextGen College Investing Plan," a qualified tuition program pursuant to Section 529 of the Internal Revenue Code to encourage Maine families to save and invest for higher education expenses of a designated beneficiary. The Authority receives an administrative fee from the participants based on the net asset value of the account.

Higher Education Loan Purchase Program Fund

This fund consists of activities primarily relating to the purchase by the Authority of Federal Family Education Loan Program (FFELP) student loans. The program was funded through a \$75,000,000 bond issuance in fiscal year 2004 (the 2003 Series bonds), a \$100,000,000 bond issuance in fiscal year 2005 (the 2005 Series bonds), as well as an \$140,000,000 bond issuance in fiscal year 2007 (the 2007 Series bonds). The Authority has used all bond proceeds from the 2003 and 2005 bond issuances to finance student loan purchases. The Authority currently expects to use all bond proceeds from 2007 Series bonds to finance, by June 1, 2010, FFELP student loans made pursuant to applicable federal requirements, including the requirements of the FFELP and to act as guarantor with respect to such student loans.

The following governmental activities of the Authority are classified as governmental funds:

Federal Guarantee Agency Operating Fund

This fund accounts for the activities under the FFELP. The Authority, in conjunction with the U.S. Department of Education, makes educational related federal loan guarantees to eligible Maine students and their families to attend post-secondary schools. The Authority receives revenue from the U.S. Department of Education for originating and managing the Maine FFELP portfolio.

Educational Grant Fund

This fund accounts for the activities relating to providing grants to eligible undergraduate Maine students who have the greatest financial need and who attend private or public post-secondary institutions of higher learning. The funding for this program is received directly from the State of Maine on an annual basis.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

1. Organization and Significant Accounting Policies (Continued)

Revolving Loan Fund

This fund primarily consists of the funds relating to the Authority's administration of State of Maine revolving loan programs. These are State programs administered by the Authority, which provide either educational or commercial loans on a revolving basis. This fund records the aggregate activity of these programs. The program funding levels are derived from the State of Maine, except for the Intermediary Relending Loan Program which is a Federal program. Loans are granted with and without interest charges depending on the program and in some cases there is also loan forgiveness. This fund consists of funds of the following programs:

- Underground Oil Storage Replacement Program
- Economic Recovery Loan Program
- Waste Reduction and Recycling Loan Program
- Educators for Maine Program
- Health Professionals Loan Program
- Regional Economic Development Revolving Loan Program
- Plymouth Waste Oil Loan Program
- Clean Fuel Vehicle Program
- Intermediary Relending Program

Other Governmental Funds

The Authority administers various other governmental and educational related programs. This fund group records the aggregate activity and reflects the combination of these programs. The State of Maine provides program funding on an annual basis for the Higher Education Fund. FAME Opportunities, Inc. relies on private individuals and corporations for contributions. Gear-Up relies on Federal funding through a grant primarily administered by the Maine Department of Education. The Paul Douglas Loan Fund was previously funded by the Federal government. This fund group consists of the following:

- Higher Education Fund
- Gear-Up Scholarship Fund
- Paul Douglas Loan Fund
- FAME Opportunities, Inc.

Agency Funds

Additionally, pursuant to a contract, the Authority provides administrative, financial services support and other services for the Kim Wallace Adaptive Equipment Loan Program Fund Board, the Fund Insurance Review Board, the Nutrient Management Fund, the Payroll Processing Insurance Fund, the Northern Maine Transmission Corporation, the Department of Agriculture for the Agriculture Marketing Loan Fund and the Potato Marketing Improvement Fund, the Department of Labor for the Occupational Safety Program Fund and the Small Enterprise Growth Board. The Authority also holds and administers the State of Maine's portion of the U.S. Department of Education's Federal Student Loan Reserve Fund, which is the property of the Federal government.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

1. Organization and Significant Accounting Policies (Continued)

The Authority acts in a custodian capacity for these Funds. The resources in these Funds cannot be used to support the Authority's operations. These Funds are combined in the Statement of Fiduciary Net Assets and presented as Agency Funds.

Restriction on Net Assets

The restricted net assets of the Authority are restricted by bond indenture and state statutes. Financial activities and resulting account balances that are not restricted by bond resolution, state statutes, various Federal regulations and program agreements are presented in the Statement of Net Assets as unrestricted net assets. The Authority's restricted net assets are restricted for the acquisition of student loans, payment of debt service on the bonds payable and payment of operating expenses. The Authority's unrestricted net assets are generally reserved for program related activities.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the Authority to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates utilized in the preparation of the financial statements of the Authority relate to the allowance for losses on insured commercial loans and the collectibility of notes receivable in the Higher Education Loan Purchase Program.

Cash and Cash Equivalents

For purposes of preparing the statement of cash flows for the proprietary funds, the Authority considers certain highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Investments made in highly liquid investments with a maturity of three months or less from bond proceeds of the Higher Education Loan Purchase Program Fund are considered investments. (See note 7).

Investments

Investments are carried at fair value. Unrealized gains and losses due to changes in fair values of investments are included in investment income.

The Authority invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statement.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

1. Organization and Significant Accounting Policies (Continued)

Notes Receivable

Notes receivable are carried at the principal amount outstanding less an allowance for losses. The allowance for losses on notes receivable is established through a provision for losses on notes receivable charged to operations. Notes receivable losses are charged against the allowance when management believes collectibility of the loan principal is unlikely. The allowance is an amount that management believes will be adequate to absorb losses based on an evaluation of collectibility and prior loss experience.

Losses on notes receivable in the revolving loan programs are recognized by charging the amount held under the revolving loan program liability accounts when the notes receivable are forgiven or charged off.

Capital Assets

The Authority's capital assets are recorded at cost and depreciation is provided on the straight-line method over the estimated useful lives of the assets. Capital asset acquisitions that equal or exceed \$1,000 are capitalized. The Authority's capital assets are comprised primarily of a floor of a building owned in common and improvements thereon in Augusta, Maine.

Discount and Issuance Costs on Bonds

Bond discount is amortized over the life of the bonds as an interest yield adjustment. Bond issuance costs are amortized by the straight-line method over the life of the bonds.

Allowance for Losses on Insured Loans

The Authority has established an allowance to absorb probable losses on commercial loans it insures. This allowance is adjusted by provisions charged to operating expense and by recoveries on losses previously charged off. The amount of the allowance, which represents probable, but not actual losses, is determined by management's evaluation of the insured loan portfolio. Primary considerations in this evaluation are loss experience, the character and changes in the size of the portfolio, business and economic conditions, the value of the collateral and the maintenance of the allowance at a level adequate to absorb losses.

Revolving Loan Programs

Funds received, including interest, for revolving loan programs are recorded as a liability in "amounts held under State revolving loan programs".

FINANCE AUTHORITY OF MAINE
NOTES TO FINANCIAL STATEMENTS

June 30, 2008

1. Organization and Significant Accounting Policies (Continued)

Grants

Unrestricted grants are recorded as revenue when received. Restricted grants are recorded as revenue upon compliance with the restrictions. Amounts received for grant programs are recorded in “undisbursed grant funds” until they become unrestricted; at that time revenues equal to the expenses are recognized since these grants are expenditure-driven.

Mortgage Insurance Premiums

The Authority’s fee for insuring business loans may range from 1% to 2% per year of the outstanding insured portion of the principal balance of the business loan on the loan’s annual anniversary date. Such mortgage insurance fees received in advance of the insurance period, are deferred and are recognized as income over the insurance period.

Application Fees

The Authority charges a fee for the review of applications for certain types of tax-exempt bonds and for the allocation of the state ceiling of tax-exempt bond cap. The fees are taken into income when they are no longer refundable and when the Authority has performed the service.

FFELP Support

The Authority receives an origination fee, a percentage of the amounts collected on defaulted loans, a portfolio maintenance fee and a default aversion fee from the U.S. Department of Education (DE) as its primary support for the administration of the FFELP. These fees are recorded as administrative revenues when earned. An estimate of default aversion fees that will need to be repaid to DE are recorded as unearned fee income.

Allocation of Administrative Expenses

Administrative expenses are allocated to the various funds based on the estimated time spent during the period on each program. Some funds can only be charged with a fixed amount of administrative expenses as allowed by the State. Consequently, all expenses in excess of this amount are absorbed by the Mortgage Insurance Program Fund.

Operating Revenue and Expenses

Operating revenues in the Mortgage Insurance Fund include fees received from providing services and interest income on notes receivable. Operating revenues in the Maine College Savings Program Fund include fees received from providing services. Operating revenues in the Higher Education Loan Purchase Program Fund include investment income and interest income on notes receivable. Operating revenues for all proprietary funds are essentially fees received for providing services.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

1. Organization and Significant Accounting Policies (Continued)

Operating expenses in the Mortgage Insurance Fund and the Maine College Savings Program Fund include, as applicable, salaries and related benefits, other operating expenses, provision for losses on insured loans and scholarships, matching contributions and rebates. Operating expenses in the Higher Education Loan Purchase Program Fund include interest on bonds, salaries and related benefits, bond related expenses and administrative expenses. Operating expenses for all proprietary funds are the costs of providing the services and operating all programs.

Interfund Receivables/Payables

The Mortgage Insurance Fund holds the assets of an investment pool for all funds administered by the Authority, subject to the Authority's investment policy as approved by the Board of Directors. These assets are included in investments on the balance sheet of the Mortgage Insurance Fund. An interfund payable (due to other funds) exists in the Mortgage Insurance Fund to recognize that a portion of this investment pool is owed to other funds. Interfund receivables (due from other funds) exists in those funds which own a portion of the investment pool. The Mortgage Insurance Fund has the ability and resources to repay these funds on demand.

2. Cash and Investments

The Authority maintains a cash and investment pool that is available for use by its various funds. Interest earnings are allocated to the various funds based upon each fund's average monthly balance.

Cash and Cash Equivalents

The carrying amounts, which represents fair value and cost, of cash and cash equivalents for the Authority at June 30, 2008 is presented below:

	<u>Cost</u>	<u>Fair Value</u>
Cash held in demand deposit accounts and on hand	\$ 3,896,667	\$ 3,896,667
Money market accounts and repurchase agreements	<u>3,007,817</u>	<u>3,007,817</u>
Total carrying amount of deposits	6,904,484	6,904,484
Amounts held in State of Maine Treasurer's Cash Pool (consisting of Commercial Paper, U.S. Treasury Securities and Certificates of Deposits)	<u>26,678,966</u>	<u>25,730,672</u>
	\$ <u>33,583,450</u>	\$ <u>32,635,156</u>

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

2. Cash and Investments (Continued)

Of the total carrying amount of deposits of \$6,904,484 at June 30, 2008, the corresponding bank balances were \$6,964,553. The difference between the carrying amounts of deposits and bank balances consists primarily of checks issued but not cashed. The amount of bank balances covered by Federal depository insurance was \$105,695 at June 30, 2008, leaving \$6,858,858, which was collateralized by an Irrevocable Stand-by Letter of Credit issued by the Federal Home Loan Bank of Boston in the Authority's name.

The Authority invests monies that are not needed for immediate use primarily with the State of Maine. The State of Maine sponsors an internal investment pool (the "Treasurer's Cash Pool"). The Authority's participation is voluntary. The State of Maine Treasurer's Cash Pool is primarily comprised of investment vehicles with short maturities and management of the Authority characterizes the investments within the pool as low risk. The State of Maine's Treasurer's Cash Pool is not rated by external rating agencies. The Authority's management considers this investment vehicle a money market instrument and generally carries the amounts in the pool at cost. However, the balance at June 30, 2008 has been reduced by approximately \$948,000 to reflect losses in certain underlying securities of the cash pool. On August 28, 2008, the State Treasurer announced that Maine had reached agreement with the seller of the securities to recover such losses.

Included in cash and cash equivalents on the Statement of Fiduciary Net Assets is \$17,259,384 held in the Authority's name in the State of Maine Treasurer's Cash Pool.

At June 30, 2008, the Authority's management had reserved \$559,467 of cash to fund a moral obligation capital reserve for certain small business mortgage loans and the costs of property maintenance related to an acquired property (see note 6). The Authority's management has also designated \$559,467 of the Mortgage Insurance Program fund balance as a reserve for these matters.

A summary of the fair values of investment securities as of June 30, 2008 is as follows:

Cash management funds	\$ 642,922
Commercial paper	3,753,129
Guaranteed investment contracts	74,744,945
U.S. Government-sponsored enterprises bonds	58,433,303
Merrill Lynch principal plus portfolio	4,065
Corporate bonds	<u>6,772,568</u>
	<u>\$ 144,350,932</u>

The guaranteed investment contracts are invested as follows at June 30, 2008:

Trinity Funding Company, LLC, in the name of The Bank of New York as Trustee for the Authority under an Indenture of Trust relative to the 2005 Series bond issue. The investments carry a variable interest rate based on the one month Libor rate less 0.035% (2.365% at June 30, 2008). The investment agreement expires in June 2035.

\$ 19,077,450

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

2. Cash and Investments (Continued)

Trinity Funding Company, LLC, in the name of The Bank of New York as Trustee for the Authority under an Indenture of Trust relative to the 2007 Series bond issue. The investments carry a variable interest rate based on the one month Libor rate less 0.094% (2.424% at June 30, 2008).

The investment agreement expires between May 2010 and May 2014. \$ 55,667,495

Total guaranteed investment contracts \$ 74,744,945

The cost of the guaranteed investment contracts approximates fair value as the Authority can withdraw funds at par during the contract period according to the related bond indenture. The guaranteed investment contracts, whose provider is rated AAA, are restricted for the acquisition and origination of FFELP student loans, repayment of bond obligations, and to satisfy certain reserve requirements specified by the bond indentures. Obligations of Trinity Funding Company, LLC are guaranteed by General Electric Capital Corporation.

The maturities or repricings of debt securities at June 30, 2008 are as follows:

	<u>2009</u>	<u>2010 – 2013</u>	<u>2014 – 2018</u>	<u>Total</u>
Commercial paper	\$ 3,753,129	\$ —	\$ —	\$ 3,753,129
U.S. Government-sponsored enterprises (FHLB, FNMA, etc.)	25,049,252	13,753,843	19,630,208	58,433,303
Corporate bonds	<u>1,694,303</u>	<u>5,078,265</u>	<u>—</u>	<u>6,772,568</u>
	<u>\$ 30,496,684</u>	<u>\$ 18,832,108</u>	<u>\$ 19,630,208</u>	<u>\$ 68,959,000</u>

Actual maturities may differ from contractual maturities because issuers may have the right to call or prepay obligations with or without call or prepayment penalties.

The scheduled maturities or repricings of debt securities which are callable at June 30, 2008 are as follows:

	<u>2009</u>	<u>2010 – 2013</u>	<u>2014 – 2017</u>	<u>Total</u>
U.S. Government-sponsored enterprises (FHLB, FNMA, etc.)	\$1,002,500	\$ 2,531,660	\$ 7,508,741	\$ 11,042,901
Corporate bonds	<u>449,406</u>	<u>—</u>	<u>—</u>	<u>449,406</u>
	<u>\$1,451,906</u>	<u>\$ 2,531,660</u>	<u>\$ 7,508,741</u>	<u>\$ 11,492,307</u>

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

2. Cash and Investments (Continued)

Concentration of Credit Risk: The Authority's investment policy restricts investments to prescribed categories and the Authority closely monitors its concentration to any one issuer through consultation with its investment advisor, which monitors the credit quality of the issuers.

In accordance with the investment policy, the Authority may invest up to 100% of the total investment portfolio in any of the following investment categories: U.S. Treasuries, Federal instrumentalities, Repurchase agreements, or the Maine State Treasurer's Cash Pool.

In addition, investments in securities will not exceed the following maximum limits in each of the categories listed below as a percentage of the total portfolio.

	Maximum of the <u>Total Portfolio</u>
Prime Commercial Paper	50%
Federal Agency	25
Money Market Mutual Funds	25
Certificates of Deposit	20
Tax Exempt Obligations	20
Corporate Bonds	20
Government Bond Funds	20

Guaranteed Investment Contracts or other investments related to the Higher Education Loan Purchase Program will not be subjected to the conditions above, but rather governed by the terms of the indenture, which requires bond insurer and rating agency approval.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, or for investments the failure of a counterparty, the Authority's deposits or investments may not be returned to it. The Authority's policy to manage the custodial risk of its deposits is to have the underlying investments held by its agent in the nominee's name. The Authority's investments in bonds are held by the Authority's agent in the agents nominee's name. The Authority's investment advisor monitors the agent's credit quality.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

3. Notes Receivable

The following is a summary of notes receivable at June 30, 2008:

Mortgage Insurance Program:	
6.0% note, due fiscal 2008	\$ 295,082
Various notes receivable	<u>7,717</u>
	302,799
Higher Education Loan Purchase Program, net of allowance of \$118,276	196,658,740
Notes receivable in the Revolving Loan Fund:	
Underground Oil Storage Replacement Program	823,166
Economic Recovery Program, net	4,116,555
Educators for Maine Program	7,662,144
Health Professions Loan Program	10,966,718
Regional Economic Development Revolving Loan Program	67,490
Plymouth Waste Oil Loan Program	<u>3,229,552</u>
	26,865,625
Paul Douglas Program	<u>14,027</u>
	<u>26,879,652</u>
Total notes receivable, net	<u>\$ 223,841,191</u>

An allowance for losses on notes receivable has been established for the Economic Recovery Program Fund, to consider potential losses. The allowance is netted against the notes receivable balances for the program. As of June 30, 2008, the allowance had a balance of \$4,751,955. Because the Economic Recovery Program Fund is a state revolving loan program administered by the Authority, there is no effect on the Statement of Revenues, Expenses and Changes in Fund Balances for the change in the allowance for losses for this Fund. The allowance account is off-set against amounts held under revolving loan program accounts.

Security on the Mortgage Insurance Program notes generally includes a mortgage on the underlying property or other tangible business assets. Notes receivable under the Underground Oil Storage Replacement, Economic Recovery Loan, Regional Economic Development Revolving Loan and Plymouth Waste Oil Programs are secured by various property and equipment and in some cases, are unsecured. The other notes for educational purposes are unsecured. Notes receivable, other than those in the Mortgage Insurance Program, bear interest from 0% to 11.5%, and are due on various dates up to 2037.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

4. Allowance for Losses on Insured Loans

The Authority has established an allowance account to absorb probable losses on the commercial loans it insures. The amount of the allowance and the provision for losses is determined by management's evaluation of the insured portfolio. The following is the activity in the allowance for losses on insured commercial loans during the year ended June 30, 2008:

Beginning balance	\$5,502,112
Default payments	(461,792)
Provision for losses	3,995,969
Recoveries on prior default payments	<u>172,150</u>
Ending balance	<u>\$9,208,439</u>

5. Off-Balance Sheet Financial Instruments, Commitments and Concentrations of Credit Risk

The Authority is insuring loans made by financial institutions to qualifying businesses under its various insurance programs. The Authority is contingently liable for the insured portion of payments due on these loans.

At June 30, 2008, the Authority had the following insurance outstanding for commercial loans:

	<u>Approximate Principal Balance Insured</u>
Loan Insurance Program	\$ 48,132,000
SMART Program	349,000
Electric Rate Stabilization Program	<u>18,795,000</u>
	<u>\$ 67,276,000</u>

The bonds issued under the Electric Rate Stabilization Program (see note 10) are secured by capital reserve funds held by a trustee and are also moral obligations of the State of Maine. An Act to Encourage Electric Rate Stabilization was enacted by the State of Maine legislature providing that any revenue obligation securities issued for electric rate stabilization projects, secured by capital reserve funds, are limited obligations of the Authority, and are not payable from any assets or funds of the Authority. The Maine Revised Statutes provide that the Authority shall annually certify to the Governor the amount necessary to restore the capital reserve fund securing these obligations to the capital reserve requirement. The State of Maine will first fund the capital reserve requirement from the State Contingency Account as established by the Maine Revised Statutes or shall appropriate the funds during the current State fiscal year. Although the Maine Statutes contain provisions to fund the capital reserve requirements for obligations issued under the Electric Rate Stabilization Act, no assurance can be given that future legislatures will appropriate funds that are required to restore the amount in the capital reserve fund to the capital reserve requirement annually; however, there is no constitutional bar to future legislatures to appropriate such funds. As of June 30, 2008, the capital reserve requirement had been met.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

5. Off-Balance Sheet Financial Instruments, Commitments and Concentrations of Credit Risk (Continued)

At June 30, 2008, the Authority was insuring loans with an aggregate outstanding principal balance approximating \$4,148,000 which were ninety or more days delinquent. The aggregate insured balance of these loans was approximately \$2,292,000 at June 30, 2008.

The Authority's exposure to credit loss in the event of nonperformance by the other parties is equal to the amount insured including the Authority's share of expenses and any accrued interest. The amount and nature of collateral held varies but may include accounts receivable, inventory, property, plant and equipment. Insurance is extended after a review of the subject's creditworthiness, among other considerations.

In addition, the Authority has entered into commitments to insure loans at some future date. At June 30, 2008, these commitments under the Loan Insurance Program were approximately \$9,187,000.

Substantially all of the Authority's loan customers and loan insurance participants are located in the State of Maine. The only significant concentrations of credit risk in the Authority's loan portfolio at June 30, 2008, are the geographical concentration and the electric utility industry. The credit risk in the electric utility industry relates to the Authority insuring approximately \$18,795,000 for a project involving a Maine electric utility.

The Authority has legislative authority to incur Full Faith and Credit Obligations and Moral Obligations of the State of Maine in an aggregate amount not to exceed \$763,795,000 at June 30, 2008. Such insurance obligations are detailed below:

	<u>Authorized</u>	<u>Committed and Outstanding</u>
Full Faith and Credit of the State of Maine:		
Commercial Insurance Authority	\$ 90,000,000	\$ 40,106,374
Veterans Mortgage Insurance Authority	4,000,000	242,500
Higher Education Bonds	4,000,000	—
Moral Obligation of the State of Maine:		
Commercial Loan Insurance	150,000,000	17,491,925
Electric Rate Stabilization Bonds	18,795,000	18,795,000
Major Business Expansion Projects	120,000,000	—
Workers Compensation Residual Market Projects	57,000,000	—
Solid Waste Bonds	50,000,000	—
Paper Industry Job Retention Projects	120,000,000	—
Supplemental Student Loan Program	50,000,000	—
Transmission Facilities Projects	100,000,000	—
Total Moral Obligation	<u>665,795,000</u>	<u>36,286,925</u>
Total authorized and committed	<u>\$ 763,795,000</u>	<u>\$ 76,635,799</u>

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

6. Acquired Property

The Authority holds title to land that it acquired in the course of a bankruptcy proceeding. The property is carried at no value in the Authority's Statement of Net Assets. The land was previously owned by a company that operated a tannery and apparently used the land as a site for disposal of its industrial waste. The Authority takes the position that it is not liable for clean-up costs at the site because it acquired title to the property involuntarily. However, it has entered into a Memorandum of Understanding with the Maine Department of Environmental Protection and the Federal Environmental Protection Agency (EPA) pursuant to which it has paid a portion of the past and future clean up costs on the site and has undertaken ongoing site maintenance responsibilities. The EPA has formally de-listed the site so that it is no longer considered an active Comprehensive Environmental Response, Clean-up and Liability Act (CERCLA) site, but the site remains under the oversight of the Maine Department of Environmental Protection (MEDEP).

Included in accounts payable and accrued liabilities at June 30, 2008, is \$159,000 accrued by management of the Authority to record potential costs associated with site protection and monitoring functions for which the Authority may be held liable. The Authority may be liable for additional payments if there is an extraordinary event on the property. The Authority's legal counsel is unable to estimate an amount or range of possible liability at this time.

The MEDEP has informally notified the Authority that if contaminants migrate onto and contaminate adjacent residential water supplies, the Authority should assume mitigation costs. The mitigation costs are undetermined at this time. The Authority continues to assert that it is not liable. The Authority's legal counsel is unable to estimate an amount or range of a satisfactory settlement at this time for these matters.

7. Note and Bonds Payable

Note Payable

Note payable consists of the following at June 30, 2008:

Note payable, interest fixed at 1.0%, principal and interest payments due until 2025.

Assets of the Intermediary Relending Loan Program are pledged to secure the note.	\$981,368
Less: current portion of note payable	<u>53,860</u>

Noncurrent portion of note payable	<u>\$927,508</u>
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The proceeds from the note payable are required to be used to originate notes receivable in the Intermediary Relending Loan Program, which is a governmental type fund.

Bonds Payable

During 2008, the 2005 Series B bonds of \$5,500,000 were retired with the proceeds from the 2007 Series Bond issue.

FINANCE AUTHORITY OF MAINE
NOTES TO FINANCIAL STATEMENTS

June 30, 2008

7. Note and Bonds Payable (Continued)

The Authority has outstanding the following bonds payable at June 30, 2008, which were issued to finance the acquisition and origination of FFELP student loans:

2003 Senior Series A, comprised of auction rate bonds maturing December 1, 2033, interest is reset every 35 days and payable semi-annually; interest rate approximately 2.93% at June 30, 2008.	\$ 69,500,000
2005 Senior Series A-1, comprised of auction rate bonds maturing June 1, 2035, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.31% at June 30, 2008.	47,500,000
2005 Senior Series A-2, comprised of auction rate bonds maturing June 1, 2035, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.24% at June 30, 2008.	47,000,000
2007 Senior Series A-1, comprised of auction rate bonds maturing May 23, 2037, interest is reset every 35 days and payable semi-annually; interest rate approximately 2.99% at June 30, 2008.	50,000,000
2007 Senior Series A-2, comprised of auction rate bonds maturing May 23, 2037, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.12% at June 30, 2008.	50,000,000
2007 Senior Series A-3, comprised of auction rate bonds maturing May 23, 2037, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.04% at June 30, 2008.	<u>40,000,000</u>
	304,000,000
Less: unaccreted discount	<u>1,043,885</u>
Bonds payable, net, noncurrent	<u>\$ 302,956,115</u>

The bonds payable are limited obligations of the Authority and are secured, as provided in the underlying bond indenture, by an assignment and pledge to the Trustee of all the Authority's rights, title and interest in investments and revenues derived thereon. In addition, investments (including debt service reserve accounts which may be used to replenish any deficiency in funds required to pay principal and interest due on the bonds) are held in trust to secure the bonds. Proceeds from the issuance of the bonds payable and all revenues thereon are held in trust and are restricted as follows: to repurchase bonds; finance student loans; pay interest on the bonds; maintain required reserves; and pay reasonable and necessary program expenses.

As additional security for the bonds, the Authority has established reserve funds totaling approximately \$3,040,000 at June 30, 2008, to be used to replenish any deficiency in funds required to pay principal or interest due on the bonds. The reserve funds, which are included in the Authority's investments, are invested in a guaranteed investment contract and U.S. Government-sponsored enterprise bonds at June 30, 2008.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

8. Capital Assets

Capital assets activity for the year ended June 30, 2008, was as follows:

	June 30, <u>2007</u>	<u>Additions</u>	<u>Disposals</u>	June 30, <u>2008</u>
Building and improvements	\$ 1,997,293	\$ 2,140	\$ —	\$ 1,999,433
Computer and office equipment	1,251,372	160,622	—	1,411,994
Software development	<u>2,463</u>	<u>320,708</u>	<u>—</u>	<u>323,171</u>
	3,251,128	483,470	—	3,734,598
Less accumulated depreciation for:				
Building and improvements	(494,839)	(65,132)	—	(559,971)
Computer and office equipment	(955,155)	(159,759)	—	(1,114,914)
Software development	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total accumulated depreciation	<u>(1,449,994)</u>	<u>(224,891)</u>	<u>—</u>	<u>(1,674,885)</u>
	<u>\$ 1,801,134</u>	<u>\$ 258,579</u>	<u>\$ —</u>	<u>\$ 2,059,713</u>

Depreciation expense of \$224,891 was charged to various funds as part of allocated operating expenses.

9. Transactions with the State of Maine

Amounts received in governmental and business-type activities from the State of Maine for the year ended June 30, 2008, are summarized below:

Received for grant programs	\$ 13,327,503
Received for loan programs	4,675,188
General State of Maine appropriations	352,277
Reserve fund balance transfer	1,000,000

The Authority received a \$1,000,000 reserve fund balance transfer from the State of Maine. The Maine Revised Statutes provide that, if certain conditions are met, the State will transfer to the Authority funds, as available, from the State's Loan Insurance Reserves, up to \$1,000,000 per fiscal year.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

9. Transactions with the State of Maine (Continued)

Maine College Savings Program Fund

The Authority administers the Maine College Savings Program Fund for the State of Maine. The NextGen College Investing Plan is the primary program of the Maine College Savings Program Fund which was established in accordance with the Maine Revised Statutes to encourage the investment of funds to be used for qualified higher education expenses at institutions of higher education. The program has been designed to comply with the requirements for treatment as a "Qualified Tuition Program" under Section 529 of the Internal Revenue Code. The NextGen College Investing Plan had approximately \$5,300,000,000 in net asset value at June 30, 2008. The program assets and liabilities are held by the Treasurer of the State of Maine. The Authority and the Treasurer of the State of Maine have entered into a management agreement with Merrill Lynch, Pierce, Fenner and Smith, Inc. to manage the program and invest the funds with oversight from the State of Maine Treasurer and the Authority. As the primary consideration for its administrative duties, the Authority receives a monthly fee at an annual rate up to 0.15% of the average daily net asset value of plan assets. The administrative fees earned were \$7,943,615 in fiscal year 2008.

Administrative fees are used to provide benefits as defined by statute and program rules. Program benefits to Maine account holders or Maine students include fee rebates, initial matching grants, annual matching grants, and scholarships. Program benefit expenses were \$6,775,897 in fiscal year 2008.

10. Revenue Bonds

In accordance with the Act, the Authority is authorized to assist, review and approve the issuance of Revenue Obligation Securities, which enable applicants, public or private, to finance projects through the issuance of tax exempt securities by the Authority or municipalities. Occasionally, the Authority insures the repayment of a portion of the mortgage loans securing these bonds. Since inception, the Authority has insured the repayment of certain revenue obligation securities which are included in the amount of the Authority's principal balance insured at June 30, 2008 (See note 5).

The Authority has authorized the issuance of taxable economic development revenue bonds (SMART revenue bonds) for the purpose of funding portions of permanent mortgage loans that are to be originated and insured by the Authority. As of June 30, 2008, the original balance of the outstanding SMART revenue bonds totaled \$1,350,000. The current balance of the Authority's insurance at June 30, 2008 related to the SMART revenue bonds is \$349,000.

In accordance with the Act to Encourage Electric Rate Stabilization, the Authority was authorized to assist, review, approve and issue Revenue Obligation Securities, which enable applicants to reduce operating costs of electric utilities by buying out power purchase agreements. At June 30, 2008, the balance of the outstanding Electric Rate Stabilization bonds and the Authority's insurance totaled \$18,795,000.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

10. Revenue Bonds (Continued)

The Authority is authorized to assist, review, approve and issue Revenue Obligation Securities for Major Business Expansion Projects in Maine. The Major Business Expansion Projects specifically exclude electric rate stabilization, housing and retail sales to consumers. The Major Business Expansion Projects must have a projected cost and projected job creation or retention within certain parameters to be eligible. At June 30, 2008, no commitments were outstanding under this authority.

Each series of these bonds are limited obligations of the Authority, separately secured by a pledge of the revenues and collateral derived in connection with the mortgage loan financed from the proceeds of such series (conduit debt). All costs of originating the bonds, including underwriter's discount, are paid by the borrowers. The principal and interest paid by each borrower is at an amount equal to the amount of principal and interest due to the bondholders. Because the bonds represent only a contingent liability to the Authority, in that the Authority is not responsible for payment of the bonds unless the borrower defaults on an insured bond, the amount of bonds payable, the related mortgages receivable and the cash held in trust have not been recorded on the Authority's Statement of Net Assets.

11. Deferred Compensation and Pension Plan

The Authority offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Authority employees, permits the employees to defer a portion of their salary until future years. The Authority does not match any deferred compensation under this plan. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency. The Authority has established a trust for the exclusive benefit of the participants and their beneficiaries. As a result, the plan assets and corresponding liability are not presented in the Authority's Statement of Net Assets at June 30, 2008.

Currently, the Authority offers a Simplified Employee Pension Plan to its employees. All contributions made by the Authority now go into this plan. Pension expense was \$190,293 in fiscal 2008.

12. Federal Student Loan Reserve Fund

The Authority holds and administers the Federal Student Loan Reserve Fund for the U.S. Department of Education. The Higher Education Amendments of 1998 (the Amendments) required the creation of a Federal Student Loan Reserve Fund (the Federal Fund) and a Guarantee Agency Operating Fund (the Operating Fund). Under this legislation, substantially all existing reserve funds, securities and other liquid assets were deposited and transferred into the Federal Student Loan Reserve Fund. Ongoing deposits into the Federal Student Loan Reserve Fund include reinsurance payments, the complement of reinsurance on default collections, insurance premiums charged to borrowers and interest income. According to the Amendments, the Federal Student Loan Reserve Fund is the property of the Federal government (the U.S. Department of Education or DE) and can only be used to pay lender claims and a default aversion fee to the Operating Fund. The Federal Student Loan Reserve Fund is treated as an agency fund within the Authority's Statement of Fiduciary Net Assets.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

12. Federal Student Loan Reserve Fund (Continued)

The Amendments also created a Guarantee Agency Operating Fund, which is the sole property of the Authority. This fund is used to account for the activities of the FFELP that are outside the Federal Fund. The fund can be used for the administration of the programs authorized by the Act, as amended, and other related activities under the statute. Deposits into this fund include a processing fee paid by DE on new loans disbursed (origination fee), a portfolio maintenance fee paid by DE on all outstanding loans, a default aversion fee paid from the Federal Student Loan Reserve Fund and collections on defaulted loans after subtracting amounts to be paid to DE. The Federal Guarantee Agency Operating Fund is a governmental fund of the Authority.

Total outstanding guarantees issued under the FFELP approximated \$967,352,000 at June 30, 2008. A portion of defaults on FFELP loan guarantees are paid by DE through the Federal Student Loan Reserve Fund. At June 30, 2008, the reserve level was approximately \$2,863,000.

13. Accrued Arbitrage Liability

The Education Loan Revenue bonds issued by the Authority are subject to Internal Revenue Service regulations which limit the amount of income which may be earned on certain cash equivalents, investments and student loans acquired with bond proceeds. Any excess earnings are to be refunded to the Federal government. Non-purpose arbitrage liability relates to bond proceeds not yet used for their intended purpose which have been temporarily invested. Purpose arbitrage liability relates to excess earnings on bond proceeds utilized for intended purposes such as acquiring student loans. The Authority estimated that there was an arbitrage liability at June 30, 2008 of \$1,321,938.

No payments are expected to be made within the next year.

The following is a schedule of the activity in accrued arbitrage liability during 2008:

Beginning balance	\$ 2,443,298
Decrease in accrued arbitrage	<u>(1,121,360)</u>
Ending balance	<u>\$ 1,321,938</u>

The following is a breakdown between purpose and non-purpose arbitrage at June 30, 2008:

Nonpurpose	\$ 1,321,938
Purpose	<u>—</u>
	<u>\$ 1,321,938</u>

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2008

14. Subsequent Events

Student Loan Purchases

In accordance with the Higher Education Loan Purchase Program, the Authority committed to lend up to \$25,000,000 to a lending partner for the purpose of originating FFELP student loans.

FINANCE AUTHORITY OF MAINE

COMBINING SCHEDULE OF FIDUCIARY NET ASSETS

AGENCY FUNDS

June 30, 2008

	Federal Student Loan Reserve Fund	Potato Marketing Improvement Fund	Agriculture Marketing Loan Fund	Small Enterprise Growth Fund
<u>ASSETS</u>				
Cash and cash equivalents	\$1,699,981	\$ 5,629,275	\$2,383,269	\$3,099,326
Accounts receivable	1,162,653	—	—	—
Accrued interest receivable	—	218,099	—	—
Notes receivable, net	—	7,143,925	5,009,322	—
Total assets	<u>\$2,862,634</u>	<u>\$ 12,991,299</u>	<u>\$7,392,591</u>	<u>\$3,099,326</u>
<u>LIABILITIES</u>				
Accounts payable and other liabilities	\$ —	\$ 6,948	\$ 21	\$ —
Due to the U.S. Department of Education	2,862,634	—	—	—
Amounts held for State of Maine under revolving loan programs	—	12,984,351	7,392,570	3,099,326
Total liabilities and net assets	<u>\$2,862,634</u>	<u>\$ 12,991,299</u>	<u>\$7,392,591</u>	<u>\$3,099,326</u>

SCHEDULE 1

<u>Nutrient Management Fund</u>	<u>Payroll Processing Insurance Fund</u>	<u>Kim Wallace Adaptive Equipment Loan Program Fund</u>	<u>Fund Insurance Review Board Fund</u>	<u>Occu- pational Safety Program Fund</u>	<u>Northern Maine Transmission Corporation</u>	<u>Total Agency Fund</u>
\$ 13,440	\$413,241	\$5,015,029	\$15,283	\$ 10,566	\$ 7,716	\$ 18,287,126
—	—	—	—	—	—	1,162,653
—	—	9,102	—	—	—	227,201
<u>771,675</u>	<u>—</u>	<u>2,936,157</u>	<u>—</u>	<u>68,692</u>	<u>—</u>	<u>15,929,771</u>
<u>\$785,115</u>	<u>\$413,241</u>	<u>\$7,960,288</u>	<u>\$15,283</u>	<u>\$ 79,258</u>	<u>\$ 7,716</u>	<u>\$ 35,606,751</u>
\$ 13,420	\$ —	\$ 32,594	\$ —	\$ 1,448	\$ —	\$ 54,431
—	—	—	—	—	—	2,862,634
<u>771,695</u>	<u>413,241</u>	<u>7,927,694</u>	<u>15,283</u>	<u>77,810</u>	<u>7,716</u>	<u>32,689,686</u>
<u>\$785,115</u>	<u>\$413,241</u>	<u>\$7,960,288</u>	<u>\$15,283</u>	<u>\$ 79,258</u>	<u>\$ 7,716</u>	<u>\$ 35,606,751</u>