

MAINE STATE LEGISLATURE

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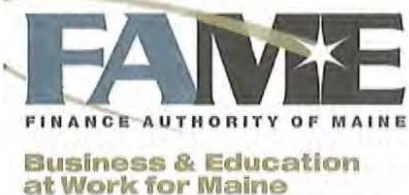
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**Business & Education
at Work for Maine**

ANNUAL REPORT

January 2008



January 3, 2008

Hon. Lynn Bromley, Senate Chair
Hon. Nancy Smith, House Chair
Joint Standing Committee on Business, Research, and Economic Development
Cross State Office Building, Room 208
Augusta, ME 04333

Dear Sen. Bromley and Rep. Smith:

Enclosed please find a copy of the Finance Authority of Maine's annual report as required by 10 M.R.S.A. § 974.

As you know, FAME is a quasi-independent state agency that develops and administers programs related to the financing of both higher education and business in the State of Maine. Our primary goal is to provide targeted financing tools, information and solutions that enable Maine citizens to pursue educational and business opportunities.

If I may be of further assistance regarding questions, additional information, or constituent matters, please contact me at 620-3502. Happy New Year!

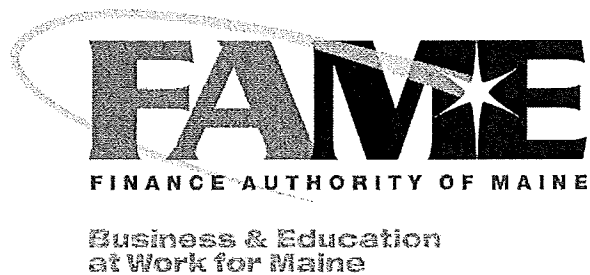
Very truly yours,

Elizabeth L. Bordowitz
Acting CEO

Encl.

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Finance Authority of Maine

Business & Education Divisions
Programs and Services

FY 2007

Mission Statement

The Finance Authority of Maine provides innovative financial solutions to help Maine citizens pursue business and educational opportunities.

Business Division Programs and Services

Credit Enhancement

Risk Reduction

Commercial Loan Insurance Program: Loan insurance helps cover a bank's credit risk. For a business, it may mean the difference between obtaining or not obtaining a loan. Loan insurance is available for almost any prudent business activity, and insures up to 90% (100% for veterans) of a loan to a maximum FAME insurance exposure of \$4,250,000. In FY 2007, FAME made a total of \$138,593 in payments on its loan insurance obligations for four separate defaults and liquidations. This constituted 0.004% of FAME's total mortgage insurance obligations.

Major Business Expansion Program: Long-term credit-enhanced (through loan insurance) financing up to \$25,000,000 at taxable bond rates for businesses creating or retaining a minimum of 50 jobs. Long-term, tax-exempt bond rates on bonds up to \$10,000,000 that are used to finance manufacturing expansions.

Rate Reduction

Linked Investment Programs for Agricultural Enterprises: Enables a qualified borrower to obtain a 2% interest rate reduction on bank loans up to \$200,000 for agricultural businesses.

Linked Investment for Commercial Enterprises: Enables a qualified borrower to obtain a 2% interest rate reduction on bank loans up to \$200,000 for non-agricultural businesses.

Direct Loans

General Purpose

Economic Recovery Loan Program: Provides subordinate, gap or last resort financing to businesses affected by their current economic situation.

Intermediary Relending Program: Assists small businesses located in designated rural areas by providing up to 75% in gap financing at reasonable rates up to \$200,000.

Focused Purpose

Nutrient Management Program: Provides 2% fixed rate loans up to \$350,000 to construct manure waste management disposal sites.

Oil Storage Facility and Tank Replacement Program: Provides businesses with low-interest fixed rate loans for removal, replacement and disposal of underground fuel storage tanks.

Regional Economic Development Revolving Loan Fund Program for Day Care: Provides quality childcare projects with loans up to \$100,000 for physical site improvements.

Wells and Plymouth Waste Oil Clean-up Fund: Assists responsible parties with the costs associated with clean-up of the Wells and Plymouth Waste Oil Sites. Responsible parties may qualify for partial grants and low-interest loans

Other Focused Purpose (FAME provides services such as: contractor management, loan underwriting and servicing, fund management, as well as board administrative support)

Department of Agriculture - Agricultural Marketing Loan Fund (AMLF): Provides 5% fixed rate loans to natural resource-based businesses that employ new and innovative technologies.

Department of Agriculture - Potato Marketing Improvement Fund Program (PMIF): Provides 5% fixed rate loans to businesses for the construction and/or retro-fit of potato packing and storage facilities.

Public Utilities Commission - Energy Conservation Loan Program: Provides businesses with 3% fixed rate loans up to \$35,000 for energy saving improvements.

mPower Board - Kim Wallace Adaptive Equipment Loan Program Fund: Provides individuals and businesses with direct loans up to \$100,000 with low interest rates. Loans may be made for any form of adaptive equipment that promotes independence, mobility or productivity.

Reduced Interest Rate

Revenue Obligation Securities Program: Provides a low-cost borrowing opportunity to manufacturing businesses to build and/or acquire real estate or machinery and equipment using Tax Exempt Industrial Revenue Bonds issued by FAME.

Smart Bond Program: Long-term fixed rate bond financing on loans up to \$4,250,000 for real estate and machinery and equipment acquisitions.

Smart-E Bond Program: Tax-exempt interest rate bond financing for manufacturing borrowers whose needs do not exceed \$4,250,000.

Equity Capital

Maine Economic Development Venture Capital Revolving Investment Program: Designed to allow the state to invest as an equal partner with others in eligible private Venture Capital funds to support emerging and early-growth businesses in Maine.

Maine Seed Capital Tax Credit Program: Provides investors with a 40-60% state tax credit for those investing in eligible Maine businesses.

Cooperative Programs

Regional Economic Development Revolving Loan Program: Provides subordinate and/or gap financing up to \$200,000, not to exceed 1/3 of the total project financing. The program is offered through regional economic development agencies throughout the state.

Municipal Securities Approval Program: Provides an opportunity for municipalities to issue Tax Exempt Industrial Revenue Bonds for manufacturing borrowers wanting to build and/or acquire real estate or machinery and equipment.

Natural Resource Based Business Outreach

FAME's Business Division annually engages in a variety of natural resource-based business outreach efforts. This past year's activities included staffing a booth and visiting with Maine farmers at the annual Agricultural Products Trade Show in Augusta; working with state and logging industry representatives to provide lower interest rate loans through a linked investment program in conjunction with the Maine Municipal Bond Bank; helping to establish educational seminars on business basics to interested loggers; collaborating with the Maine Department of Economic and Community Development concerning outreach to the sporting camp industry; and meeting with numerous businesses to discuss and eventually implement a program addressing the effects of the heavy rains of last spring in conjunction with the U.S. Small Business Administration. FAME representatives attended various aquaculture meetings, including the Fishermen's Forum, and worked in conjunction with state legislators on the problems confronting Maine's groundfishing industry.

Natural resource-related exposure remains a continuing part of FAME's focus. As of June 30, 2007, nearly 17% of FAME's portfolio mix consisted of agriculture, lumber and wood products commitments and outstandings. During the past year, FAME funded loans to help re-start the Old Town Mill for the production of pulp, and has worked with the Department of Conservation in the creation of a plan to help

loggers finance new equipment with reduced interest rates. We plan to continue to look for similar opportunities in the coming year.

Projected Activities for Ensuing Year

The Business Division will finalize and execute a marketing plan in conjunction with the overall strategic plan recently agreed to by the FAME Board, taking into consideration the state's economic development policies. Through this plan, we will evaluate FAME's products and services through various techniques such as focus groups, surveys, etc. to better understand the marketplace and its needs. Based on this, we will develop new and innovative products and services or modify existing ones, all in an effort to get these to the marketplace in the quickest and most efficient manner possible. We also will look at increasing FAME's partnerships with the regional economic developers throughout the state. FAME's 2007-2008 strategic plan incorporates reviews and evaluations as to how to make the delivery system of our programs and services to the citizens of Maine in a more relevant, efficient, and seamless fashion.

<p>Education Division Programs and Services</p>
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State Funded/Supported Programs

Maine State Grant Program (MSGP)

- This is the state's basic need-based undergraduate grant program awarded to over 13,000 Maine residents annually.
- Students apply using the *Free Application for Federal Student Aid (FAFSA)*.
- Need award levels:
 - \$1,200 for full-time study at an in-state public institution;
 - \$1,450 for full-time study at an in-state private institution;
 - \$600 for full-time study at an out-of-state public;
 - \$1,150 for full-time study at an out-of-state private; and
 - No more than 5% of appropriations may be used for part-time study.

Quality Child Care Education Scholarship

- Need-based scholarship to support childcare providers pursuing professional development at the postsecondary level.
- Applicants must either currently work as a childcare provider or express their intent to become a childcare provider.
- Eligible recipients may receive up to \$2,000 per award year.

Tuition Waiver Programs to Attend State Post-Secondary Educational Institutions

- Tuition waivers for children and spouses of firefighters, law enforcement officers, and emergency medical services personnel who have been killed in the line of duty, or who died as a result of injuries received during the performance of their duties.
- 30 new tuition waivers each year available to students who were foster children under the custody of the Maine Department of Health and Human Services and for adopted persons whose adopted parent(s) received a subsidy from the Department when they graduated from high school.
- Recipients must be Maine residents attending a school within the University of Maine System, the Maine Community College System, or Maine Maritime Academy.

Educators for Maine

- Merit-based forgivable loans for Maine students pursuing initial certification as a teacher, including speech pathology or a career in child development.
- Students can receive \$3,000/year for a total of up to \$12,000 for undergraduate and \$2,000/year for a total of up to \$8,000 for graduate studies.
- Loans are forgiven if the student teaches in an approved elementary or secondary school or a quality child care program in the State of Maine.

Maine Health Professions Programs

- The Maine Access to Medical Education Program provides up to 80 Maine students preferred access seats at four participating medical schools.
- The Maine Health Professions Loan Program is a need-based loan of up to \$25,000/year for Maine residents pursuing post-graduate medical, dental, or veterinary education. The loan has forgiveness provisions for graduates who return to Maine to practice primary care.
- The Maine Dental Education Loan and Loan Repayment Program provides forgivable loans for Maine residents who are pursuing a postgraduate education in dentistry and loan repayment for dentists providing services to underserved populations in Maine.

Higher Education Loan Purchase Program (HELPP)

- HELPP was established to lower the cost of funding higher education for Maine families by providing a low-cost source of capital for lenders to finance Stafford Loan, Parent Loan (PLUS), and Grad PLUS programs.
- For new loan originations, lowers the cost of borrowing to students by paying the upfront loan fees of up to 3% and providing an interest rate discount to all borrowers.
- FAME partners with local, regional, and national private sector lenders to provide these low-cost student loans by purchasing these loans after they have been made.
- Students attending institutions of higher education in Maine and Maine residents attending institutions of higher education in states outside of Maine are eligible to borrow through a participating HELPP lender with no additional effort.
- To date, FAME has purchased over \$181 million in loans and has over \$150 million in outstanding loans.

Federal Programs

Federal Family Education Loan Program (FFELP)

- The Federal Family Education Loan Programs are the single largest source of financial aid available to Maine students and families.
 - FAME's portfolio of student loans currently exceeds \$977 million.
 - FAME guaranteed over \$171 million in 2006-2007. (what about 06-07?)
 - The average indebtedness at four-year Maine institutions is approximately \$20,000.
- FAME is the state's designated guaranty agency for this program, acting as insurer for the student loans and paying claims to lenders when borrowers default. FAME had the second-highest recovery rate on defaulted loans in the country for FY 06.
- In 2006-2007, more than 39,000 loans for a total of \$171 million were made under the FAME guarantee. Of this total, Maine students borrowed a total of \$140 million under the FAME guarantee from the federal loan programs. In addition, 2,968 Maine parents borrowed over \$31 million in PLUS loans to help pay for their children's college education.

Robert C. Byrd Honors Scholarship Program

- The Robert C. Byrd Honors Scholarship is a merit-based, federally funded, renewable scholarship of up to \$1,500 per year for Maine's graduating high school seniors continuing their education. Superior academic performance is the primary criterion through which these scholarships are awarded.

GEAR-UP Scholarship Program

- FAME administers the GEAR-UP Scholarship Fund, which provides scholarships of up to \$4,050 annually to Maine students who successfully complete the GEAR-UP Program in participating middle schools and high schools and demonstrate financial need.

NextGenCollege Investing Plan[®]

- NextGen[®] is Maine's Section 529 plan, providing an opportunity for Maine residents to save and invest for higher education expenses while realizing tax advantages.
- Earnings grow and withdrawals are federal and Maine state income tax-free when used for qualified higher education expenses.
- Accounts can be set up for any child or grandchild, friend or relative regardless of income, residency or the age of the beneficiary.
- Assets can be used at any U.S. accredited post-secondary institution, including graduate schools, trade schools and some foreign institutions.
- FAME administers the program, the State Treasurer oversees the investments and monitors the investment performance, and Merrill Lynch manages and invests the funds.
- FAME provides matching grants to income eligible Maine families.
- FAME offers a \$50 grant to every baby born in Maine to open an account.
- Maine taxpayers who make contributions to a Section 529 plan may take up to a \$250 tax deduction per beneficiary.
- Maine taxpayers may direct-deposit their Maine income tax refunds into a NextGen account.

- More than \$20 million of NextGen funds are invested in the Certificates of Deposit at Maine financial institutions.
- On December 11, 2007, the Harold Alfond Foundation announced that it will partner with FAME, MaineGeneral Health, and others to establish the Harold Alfond College Challenge within NextGen. Beginning January 1, 2008, all Maine babies born at MaineGeneral will receive a \$500 gift to establish a NextGen College Savings account. The program hopes to expand statewide in 2009.

Outreach Services

FAME provides Maine citizens with local, objective advice and education products and services to help them access higher education. The primary goal of our education outreach is to provide Maine students with financial literacy information so they can obtain the financial resources necessary to achieve their higher education goals.

Financial Aid Presentations

- FAME coordinates presentations that provide an overview of financial aid resources for juniors, seniors and their parents at numerous high schools throughout Maine.
- FAME also organizes presentations for middle and high school students as they begin planning for their college and career that provide financial literacy information, including budgeting, credit card and loan repayment information.

College Goal Sunday

- FAME, along with the Maine Association of Student Financial Aid Administrators (MASFAA), Maine Educational Opportunity Association, Maine's TRIO programs, and GEAR-UP, coordinates *College Goal Sunday*, which is offered on the last Sunday in the month of January at several locations around the state. For 2008, the event will be held on January 27 at various locations throughout the state. *College Goal Sunday* is part of a national program that provides Maine families access to financial aid professionals who assist them in completing the Free Application for Federal Student Aid (FAFSA).

Early Awareness Programming

- FAME is a partner with GEAR-UP (Gaining Early Awareness and Readiness for Undergraduate Programs), a federally funded program serving 29 middle schools. FAME provides educational games that supplement curriculum in career and higher education awareness. FAME also administers the GEAR-UP Scholarship Program.
- FAME supports Partnerships for Success, a GEAR-UP program at the University of Maine at Farmington that provides college access information to three school districts in Western Maine.

Default Prevention

- FAME's newly-created Default Prevention Program offers assistance and guidance to Maine colleges and students in an attempt to lower the student loan default rate.

FAME ACTIVE LOANS THROUGH JUNE 30, 2007

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
1774 House, LLC & RFD #2, Inc.	\$ 30,316.00	100	\$ 30,316.00	\$ 28,736.13	\$ 28,736.00	Finance Authority of Maine	Wells	AELP	18	0
Abbott, Diana	\$ 50,000.00	100	\$ 50,000.00	\$ 12,284.56	\$ 12,284.00	Finance Authority of Maine	Moody	AELP	0	0
Abbott, Roger	\$ 11,559.00	100	\$ 11,559.00	\$ 2,068.02	\$ 2,068.00	Finance Authority of Maine	Starks	AELP	0	0
Adamo, Ruth M. & Adamo, John	\$ 2,620.00	100	\$ 2,620.00	\$ 449.14	\$ 449.00	Finance Authority of Maine	Wilton	AELP	0	0
Alley, Cathy M.	\$ 1,200.00	100	\$ 1,200.00	\$ 614.59	\$ 614.00	Finance Authority of Maine	Bangor	AELP	0	0
Arsenault, Jr., Reginald W.	\$ 2,400.00	100	\$ 2,400.00	\$ 2,091.44	\$ 2,091.00	Finance Authority of Maine	Mexico	AELP	0	0
Austin, Jean	\$ 2,000.00	100	\$ 2,000.00	\$ 542.65	\$ 542.00	Finance Authority of Maine	Weston	AELP	0	0
Azeez, Carol L. & Azeez, Kathryn G	\$ 35,000.00	100	\$ 35,000.00	\$ 3,683.80	\$ 3,683.00	Finance Authority of Maine	Kennebunk	AELP	0	0
Batchelder, Barbara A. & Batchelder, Alan S.	\$ 24,020.00	100	\$ 24,020.00	\$ 9,802.10	\$ 9,802.10	Finance Authority of Maine	Winslow	AELP	0	0
Beccue, Shirley A	\$ 10,000.00	100	\$ 10,000.00	\$ 7,887.26	\$ 7,887.00	Finance Authority of Maine	Bar Harbor	AELP	0	0
Beccue, Shirley A	\$ 42,982.00	100	\$ 42,982.00	\$ 26,870.06	\$ 26,870.00	Finance Authority of Maine	Bar Harbor	AELP	0	0
Belanger, Robert & Belanger, Betty & Belanger, Theresa	\$ 19,455.00	100	\$ 19,455.00	\$ 9,372.55	\$ 9,372.00	Finance Authority of Maine	Fort Kent	AELP	0	0
Bickford, Frank A & Bickford, Charlotte A	\$ 14,000.00	100	\$ 14,000.00	\$ 218.76	\$ 218.00	Finance Authority of Maine	Clifton	AELP	0	0
Bishop, Tracey Lynn	\$ 6,000.00	100	\$ 6,000.00	\$ 5,324.92	\$ 5,324.00	Finance Authority of Maine	Cape Elizabeth	AELP	0	0
Blake, Delta	\$ 6,324.00	100	\$ 6,324.00	\$ 6,221.83	\$ 6,221.00	Finance Authority of Maine	Waterville	AELP-AFP	0	0
Blake, William D & Blake, Halcyon E	\$ 50,000.00	100	\$ 50,000.00	\$ 19,879.16	\$ 19,879.00	Finance Authority of Maine	Bath	AELP	0	0
Bluck, Elaine L.	\$ 6,932.00	100	\$ 6,932.00	\$ 400.24	\$ 400.00	Finance Authority of Maine	Portland	AELP2	0	0
Boivin, Andre & Boivin, Linda	\$ 50,000.00	100	\$ 50,000.00	\$ 10,460.66	\$ 10,460.00	Finance Authority of Maine	Saco	AELP	0	0
Bond, Rose	\$ 2,000.00	100	\$ 2,000.00	\$ 1,671.36	\$ 1,671.00	Finance Authority of Maine	Greene	AELP	0	0
Booker, Donald R & Booker, Rachel A	\$ 17,411.95	100	\$ 17,411.95	\$ 2,364.92	\$ 2,364.00	Finance Authority of Maine	Bradford	AELP	0	0
Boss, Doris N. & Boss, Ralph F.	\$ 22,000.00	100	\$ 22,000.00	\$ 782.15	\$ 782.00	Finance Authority of Maine	Lincoln	AELP	0	0
Bridgham, Jr., William B. & Jackson, Constance E.	\$ 94,440.76	100	\$ 94,440.76	\$ 79,374.35	\$ 79,374.00	Finance Authority of Maine	Durham	AELP	0	0
Bright, Ada	\$ 1,800.00	100	\$ 1,800.00	\$ 647.50	\$ 647.00	Finance Authority of Maine	Fort Fairfield	AELP	0	0
Brill, Jr., David W. & Brill, Aimee R.	\$ 9,000.00	100	\$ 9,000.00	\$ 1,558.31	\$ 1,558.00	Finance Authority of Maine	Canaan	AELP	0	0
Brown, Timothy R. & Brown, Christopher R.	\$ 5,000.00	100	\$ 5,000.00	\$ 1,455.70	\$ 1,455.00	Finance Authority of Maine	Augusta	AELP2	0	0
Burgess, Janet	\$ 3,550.00	100	\$ 3,550.00	\$ 1,290.14	\$ 1,290.00	Finance Authority of Maine	Portland	AELP2	0	0
Butterfield, Heidi	\$ 5,000.00	100	\$ 5,000.00	\$ 4,533.92	\$ 4,533.00	Finance Authority of Maine	Gardiner	AELP2	0	0
Carmichael, Deborah M. & Carmichael, Ira D.	\$ 16,000.00	100	\$ 16,000.00	\$ 9,663.53	\$ 9,663.00	Finance Authority of Maine	St. Albans	AELP	0	0
Caron, Jessica M	\$ 2,800.00	100	\$ 2,800.00	\$ 636.72	\$ 636.00	Finance Authority of Maine	Linneus	AELP	0	0
Carpenter, Duane E. & Carpenter, Gail	\$ 5,000.00	100	\$ 5,000.00	\$ 1,001.45	\$ 1,001.00	Finance Authority of Maine	Winslow	AELP	0	0
Carros, Dawn & Cole, Lawrence A.	\$ 58,495.00	100	\$ 58,495.00	\$ 44,820.31	\$ 44,820.00	Finance Authority of Maine	Trenton	AELP	0	0
Caswell, Benjamin S.	\$ 26,395.00	100	\$ 26,395.00	\$ 5,074.09	\$ 5,074.00	Finance Authority of Maine	Belfast	AELP	0	0
Central Square Baptist Church	\$ 16,082.00	100	\$ 16,082.00	\$ 12,047.45	\$ 12,047.00	Finance Authority of Maine	Portland	AELP	0	5
Chasse, Rodney	\$ 2,500.00	100	\$ 2,500.00	\$ 1,138.23	\$ 1,138.00	Finance Authority of Maine	Madawaska	AELP	0	0
Chesley, Jr., Dennis L.	\$ 14,000.00	100	\$ 14,000.00	\$ 2,458.73	\$ 2,458.00	Finance Authority of Maine	Oxford	AELP	0	0
Clonan, Linda & Clonan, Helen M. & Clonan, Richard	\$ 50,000.00	100	\$ 50,000.00	\$ 10,124.13	\$ 10,124.00	Finance Authority of Maine	Cape Elizabeth	AELP	0	0
Coakley, Robert W. & Coakley-Wakefield, Deborah J.	\$ 7,700.00	100	\$ 7,700.00	\$ 555.31	\$ 555.00	Finance Authority of Maine	Portland	AELP	0	0
Coffin, Beth & Coffin, Bonita A.	\$ 8,000.00	100	\$ 8,000.00	\$ 5,090.24	\$ 5,090.00	Finance Authority of Maine	West Paris	AELP	0	0
Colomy, Jill D.	\$ 7,000.00	100	\$ 7,000.00	\$ 4,337.51	\$ 4,337.00	Finance Authority of Maine	Augusta	AELP2	0	0
Community Partners, Inc.	\$ 95,000.00	100	\$ 95,000.00	\$ 65,529.17	\$ 65,529.00	Finance Authority of Maine	Biddeford	AELP	0	0
Cote, Rebecca J.	\$ 6,999.00	100	\$ 6,999.00	\$ 4,061.85	\$ 4,061.00	Finance Authority of Maine	Bangor	AELP2	0	0
Crabtree, Mary Kathryn & Crabtree, Raymond	\$ 8,000.00	100	\$ 8,000.00	\$ 7,786.95	\$ 7,786.00	Finance Authority of Maine	Standish	AELP	0	0
Crowell, Jr., William E	\$ 13,000.00	100	\$ 13,000.00	\$ 4,333.12	\$ 4,333.00	Finance Authority of Maine	South Portland	AELP	0	0
Dalfonso, Deborah A & Dalfonso, Daniel J.	\$ 10,000.00	100	\$ 10,000.00	\$ 4,594.93	\$ 4,594.00	Finance Authority of Maine	South Portland	AELP	0	0
Davis, Peter	\$ 17,741.00	100	\$ 17,741.00	\$ 12,390.35	\$ 12,390.00	Finance Authority of Maine	Houlton	AELP	0	0
Dearborn, Patricia A.	\$ 100,000.00	100	\$ 100,000.00	\$ 85,364.02	\$ 85,364.00	Finance Authority of Maine	Corinth	AELP	0	0
Deichmann, Charles F. & Deichmann, Alice M.	\$ 15,000.00	100	\$ 15,000.00	\$ 1,095.96	\$ 1,095.00	Finance Authority of Maine	Ferrum	AELP	0	0
Dewitt, Vernon	\$ 15,500.00	100	\$ 15,500.00	\$ 13,364.55	\$ 13,364.00	Finance Authority of Maine	Island Falls	AELP	0	0
Dickson, Althea B.	\$ 800.00	100	\$ 800.00	\$ 206.08	\$ 206.00	Finance Authority of Maine	Dover-Foxcroft	AELP	0	0
Doucette, Suzanne	\$ 2,300.00	100	\$ 2,300.00	\$ 1,290.55	\$ 1,290.00	Finance Authority of Maine	Portland	AELP	0	0
Downeast Horizons, Inc.	\$ 27,545.00	100	\$ 27,545.00	\$ 2,087.69	\$ 2,087.00	Finance Authority of Maine	Bar Harbor	AELP	0	0
Dutil, Cynthia L.	\$ 4,958.00	100	\$ 4,958.00	\$ 1,314.85	\$ 1,314.00	Finance Authority of Maine	Augusta	AELP2	0	0
Dutil, Robert I. & Dutil, Anne J.	\$ 16,358.75	100	\$ 16,358.75	\$ 15,395.46	\$ 15,395.00	Finance Authority of Maine	Augusta	AELP	0	0
Dwelley, Charles W. & Dwelley, Sylvia	\$ 36,000.00	100	\$ 36,000.00	\$ 32,118.81	\$ 32,118.00	Finance Authority of Maine	Levant	AELP	0	0
Dwelley, Charles W. & Dwelley, Sylvia	\$ 61,644.00	100	\$ 61,644.00	\$ 58,603.39	\$ 58,603.00	Finance Authority of Maine	Levant	AELP	0	0

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Eder, Kimberly A. & Russell, Donald A.	\$ 20,347.00	100	\$ 20,347.00	\$ 13,112.67	\$ 13,112.00	Finance Authority of Maine	Topsham	AELP	0	0
Ellis, Beth (deceased) & Ellis, Eric J.	\$ 95,000.00	100	\$ 95,000.00	\$ 52,296.55	\$ 52,296.00	Finance Authority of Maine	Kents Hill	AELP	0	0
Esancy, Belinda J.	\$ 6,375.00	100	\$ 6,375.00	\$ 1,277.97	\$ 1,277.00	Finance Authority of Maine	Augusta	AELP2	0	0
Estabrook, Jill D.	\$ 5,000.00	100	\$ 5,000.00	\$ 1,177.22	\$ 1,177.00	Finance Authority of Maine	Augusta	AELP2	0	0
Fahey, Thomas B. & Fahey, Virginia H.	\$ 20,968.00	100	\$ 20,968.00	\$ 8,481.46	\$ 8,481.00	Finance Authority of Maine	Patten	AELP	0	0
Fellman, Donna T. & Fellman, Robert	\$ 13,462.00	100	\$ 13,462.00	\$ 9,742.59	\$ 9,742.00	Finance Authority of Maine	Vienna	AELP	0	0
Fellman, Robert & Fellman, Donna T.	\$ 16,018.00	100	\$ 16,018.00	\$ 2,390.84	\$ 2,390.00	Finance Authority of Maine	Vienna	AELP	0	0
First Universalist Church of Auburn, Maine	\$ 100,000.00	100	\$ 100,000.00	\$ 84,168.91	\$ 84,168.00	Finance Authority of Maine	Auburn	AELP	0	0
Fitzgerald, Danny L. & Fitzgerald, Gloria J.	\$ 40,000.00	100	\$ 40,000.00	\$ 16,325.10	\$ 16,325.00	Finance Authority of Maine	Skowhegan	AELP	0	0
Flagg, Brent A.	\$ 8,000.00	100	\$ 8,000.00	\$ 2,533.32	\$ 2,533.00	Finance Authority of Maine	Monroe	AELP	0	0
Foss, Charles L. & Foss, Robyn F.	\$ 28,305.00	100	\$ 28,305.00	\$ 13,006.05	\$ 13,006.00	Finance Authority of Maine	Saco	AELP	0	0
Frechette, Sheri	\$ 5,500.00	100	\$ 5,500.00	\$ 3,160.26	\$ 3,160.00	Finance Authority of Maine	Sanford	AELP	0	0
Fundy Circle Associates, LLC	\$ 100,000.00	100	\$ 100,000.00	\$ 87,632.50	\$ 87,632.00	Finance Authority of Maine	Falmouth	AELP	0	0
Gagne, Susan	\$ 7,000.00	100	\$ 7,000.00	\$ 5,268.07	\$ 5,268.00	Finance Authority of Maine	Bath	AELP2	0	0
Garnett, Constance	\$ 600.00	100	\$ 600.00	\$ 523.00	\$ 523.00	Finance Authority of Maine	Dexter	AELP	0	0
Gervais, Terrence	\$ 2,200.00	100	\$ 2,200.00	\$ 1,448.58	\$ 1,448.00	Finance Authority of Maine	Madawaska	AELP	0	0
Giles, Jr., Robert M. & Giles, Marialaina B.	\$ 35,973.00	100	\$ 35,973.00	\$ 23,113.22	\$ 23,113.00	Finance Authority of Maine	Bangor	AELP	0	0
Girard, Susan	\$ 5,943.90	100	\$ 5,943.90	\$ 4,631.37	\$ 4,631.00	Finance Authority of Maine	Augusta	AELP2	0	0
Gluse, William D.	\$ 7,000.00	100	\$ 7,000.00	\$ 6,425.10	\$ 6,425.00	Finance Authority of Maine	Scarborough	AELP2	0	0
Gordon, David & Gordon, Lois	\$ 45,000.00	100	\$ 45,000.00	\$ 29,654.75	\$ 29,654.00	Finance Authority of Maine	Franklin	AELP	0	0
Gurley-Mozie, Laura & Gurley-Mozie, Steven	\$ 15,000.00	100	\$ 15,000.00	\$ 12,714.16	\$ 12,714.00	Finance Authority of Maine	Scarborough	AELP	0	0
Haley, Wendy L.	\$ 4,700.00	100	\$ 4,700.00	\$ 931.97	\$ 931.00	Finance Authority of Maine	Gardiner	AELP2	0	0
Hannan, Lois & Hannan, Gordon	\$ 6,200.00	100	\$ 6,200.00	\$ 4,214.14	\$ 4,214.00	Finance Authority of Maine	Winslow	AELP	0	0
Harvey, James D. & Soucy-Ouellette, Greta	\$ 13,200.00	100	\$ 13,200.00	\$ 4,345.81	\$ 4,345.00	Finance Authority of Maine	Fort Kent	AELP	0	0
Heath, Daniel F.	\$ 6,255.00	100	\$ 6,255.00	\$ 1,486.24	\$ 1,486.00	Finance Authority of Maine	Augusta	AELP	0	0
Hernandez, Mynor A.	\$ 7,000.00	100	\$ 7,000.00	\$ 5,217.05	\$ 5,217.05	Finance Authority of Maine	Portland	AELP2	0	0
Higgins, Sally & Higgins, Sr., Milton K	\$ 13,432.95	100	\$ 13,432.95	\$ 12,724.30	\$ 12,724.00	Finance Authority of Maine	Belmont	AELP	0	0
Honey, Mark E	\$ 10,000.00	100	\$ 10,000.00	\$ 8,666.64	\$ 8,666.00	Finance Authority of Maine	Ellsworth	AELP2	0	0
Honiomarr, Deleah & Honiomarr, Cheiro	\$ 25,000.00	100	\$ 25,000.00	\$ 12,888.82	\$ 12,888.00	Finance Authority of Maine	Calais	AELP	0	0
Houck, Jerry M & Houck, Donalene	\$ 12,375.00	100	\$ 12,375.00	\$ 11,171.72	\$ 11,171.00	Finance Authority of Maine	Thomaston	AELP2	0	0
Hull, Travis H. & Hull, Duaine L.	\$ 8,039.00	100	\$ 8,039.00	\$ 1,363.08	\$ 1,363.00	Finance Authority of Maine	Meddybemps	AELP	0	0
Hussey, Lori A.	\$ 25,000.00	100	\$ 25,000.00	\$ 15,201.09	\$ 15,201.00	Finance Authority of Maine	Wells	AELP	0	0
Ivers, Shawn A. & Meade, Michelle L.	\$ 30,000.00	100	\$ 30,000.00	\$ 23,930.19	\$ 23,930.00	Finance Authority of Maine	Bucksport	AELP	0	0
Jarrett, Ann	\$ 5,300.00	100	\$ 5,300.00	\$ 4,292.71	\$ 4,292.00	Finance Authority of Maine	Rockport	AELP	0	0
Johnson, Arlene	\$ 1,500.00	100	\$ 1,500.00	\$ 751.16	\$ 751.00	Finance Authority of Maine	Vinalhaven	AELP	0	0
Jonathan's Inc.	\$ 39,750.00	100	\$ 39,750.00	\$ 2,136.16	\$ 2,136.00	Finance Authority of Maine	Ogunquit	AELP	0	0
Kelly, William L.	\$ 5,000.00	100	\$ 5,000.00	\$ 1,832.47	\$ 1,832.00	Finance Authority of Maine	Fairfield	AELP2	0	0
Kueter, Cynthia	\$ 7,100.00	100	\$ 7,100.00	\$ 6,659.76	\$ 6,659.00	Finance Authority of Maine	Oakland	AELP	0	0
LaFlamme, Russell & LaFlamme, Deborah	\$ 2,500.00	100	\$ 2,500.00	\$ 1,836.23	\$ 1,836.00	Finance Authority of Maine	Lisbon	AELP	0	0
Leach, Cynthia & Walsh, Thomas	\$ 39,927.00	100	\$ 39,927.00	\$ 9,891.31	\$ 9,891.00	Finance Authority of Maine	Westbrook	AELP	0	0
LeClair, Roger D. & LeClair, Barbara A.	\$ 5,700.00	100	\$ 5,700.00	\$ 362.83	\$ 362.00	Finance Authority of Maine	Hinckley	AELP	0	0
Leeman, Marci A.	\$ 8,623.75	100	\$ 8,623.75	\$ 1,308.66	\$ 1,308.00	Finance Authority of Maine	Waldoboro	AELP	0	0
Leeman, Peter J.	\$ 1,393.00	100	\$ 1,393.00	\$ 357.10	\$ 357.00	Finance Authority of Maine	Falmouth	AELP	0	0
Leeman, Peter J.	\$ 52,735.00	100	\$ 52,735.00	\$ 10,608.97	\$ 10,608.00	Finance Authority of Maine	Falmouth	AELP	0	0
Leonard, Diane	\$ 5,246.40	100	\$ 5,246.40	\$ 4,481.75	\$ 4,481.00	Finance Authority of Maine	Portland	AELP2	0	0
Levensaler, Michael J.	\$ 20,000.00	100	\$ 20,000.00	\$ 15,445.32	\$ 15,445.00	Finance Authority of Maine	Jefferson	AELP	0	0
Libby, Stephen K. & Shaw, Lori A.	\$ 53,665.00	100	\$ 53,665.00	\$ 20,522.02	\$ 20,522.00	Finance Authority of Maine	New Gloucester	AELP	0	0
Lilly, Vilia J. & Lilly, Shane D.	\$ 32,279.00	100	\$ 32,279.00	\$ 22,725.68	\$ 22,725.00	Finance Authority of Maine	Greenbush	AELP	0	0
Lincoln County Community Theater and Orchestra	\$ 100,000.00	100	\$ 100,000.00	\$ 84,342.45	\$ 84,342.00	Finance Authority of Maine	Damariscotta	AELP	0	0
Lyndaker, Luke & Lyndaker, Amy	\$ 35,544.00	100	\$ 35,544.00	\$ 22,537.45	\$ 22,537.00	Finance Authority of Maine	Newcastle	AELP	0	0
Madden, Clayton L. & Madden, Gayland	\$ 12,881.25	100	\$ 12,881.25	\$ 10,955.96	\$ 10,955.00	Finance Authority of Maine	Greenbush	AELP	0	0
Marquis, Kimberly	\$ 17,000.00	100	\$ 17,000.00	\$ 16,362.35	\$ 16,362.00	Finance Authority of Maine	Fort Kent	AELP	0	0
Marsh, Nina B. & Marsh, James P.	\$ 32,780.00	100	\$ 32,780.00	\$ 23,877.31	\$ 23,877.00	Finance Authority of Maine	Brunswick	AELP	0	0
Martin, Aaron & Martin, Tricia	\$ 29,390.00	100	\$ 29,390.00	\$ 6,641.39	\$ 6,641.00	Finance Authority of Maine	Caribou	AELP	0	0
Martin, Milton & Martin, Pauline	\$ 20,000.00	100	\$ 20,000.00	\$ 12,110.37	\$ 12,110.00	Finance Authority of Maine	Caribou	AELP	0	0
Martin, Wanda Jo	\$ 3,800.00	100	\$ 3,800.00	\$ 3,701.68	\$ 3,701.00	Finance Authority of Maine	Howland	AELP2	0	0
McCabe, Karen	\$ 7,000.00	100	\$ 7,000.00	\$ 6,330.34	\$ 6,330.00	Finance Authority of Maine	Kittery	AELP2	0	0
McCoubrey, Charles N. & McCoubrey, Linda A.	\$ 20,000.00	100	\$ 20,000.00	\$ 15,942.90	\$ 15,942.00	Finance Authority of Maine	Calais	AELP	0	0

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
McCourt, Tannis	\$ 5,000.00	100	\$ 5,000.00	\$ 4,268.65	\$ 4,268.00	Finance Authority of Maine	Madison	AELP2	0	0
McInnis-Misenor, Kathryn J. & Misenor, Brett L.	\$ 100,000.00	100	\$ 100,000.00	\$ 86,598.64	\$ 86,598.00	Finance Authority of Maine	Saco	AELP	0	0
McKenney, Steven D.	\$ 4,400.00	100	\$ 4,400.00	\$ 95.50	\$ 95.50	Finance Authority of Maine	East Baldwin	AELP	0	0
McLaughlin, Donald K	\$ 7,000.00	100	\$ 7,000.00	\$ 565.45	\$ 565.00	Finance Authority of Maine	Ellsworth	AELP2	0	0
McNerney, Susan P.	\$ 7,500.00	100	\$ 7,500.00	\$ 4,142.92	\$ 4,142.00	Finance Authority of Maine	Winterport	AELP	0	0
Mogan, Bethany J.	\$ 25,000.00	100	\$ 25,000.00	\$ 9,032.84	\$ 9,032.00	Finance Authority of Maine	Scarborough	AELP	0	0
Mogan, Bethany J. & Curtis, Carol Varney	\$ 25,000.00	100	\$ 25,000.00	\$ 11,950.50	\$ 11,950.00	Finance Authority of Maine	Scarborough	AELP	0	0
Morel, Marilyn	\$ 32,500.00	100	\$ 32,500.00	\$ 32,020.02	\$ 32,020.00	Finance Authority of Maine	Biddeford	AELP	0	0
Morin, Donald H. & Morin, Patria A.	\$ 21,000.00	100	\$ 21,000.00	\$ 4,734.87	\$ 4,734.00	Finance Authority of Maine	West Kennebunk	AELP	0	0
Morin, Kelly	\$ 14,832.70	100	\$ 14,832.70	\$ 14,305.67	\$ 14,305.00	Finance Authority of Maine	Auburn	AELP-AFP	0	0
Morlano, Jennie	\$ 5,000.00	100	\$ 5,000.00	\$ 3,290.56	\$ 3,290.00	Finance Authority of Maine	Waterville	AELP	0	0
Morrison, David C. & Morrison, Gwendolyn	\$ 28,000.00	100	\$ 28,000.00	\$ 736.53	\$ 736.00	Finance Authority of Maine	Bar Mills	AELP	0	0
Muffler, Lynne & Richards, Dolores	\$ 5,000.00	100	\$ 5,000.00	\$ 4,119.42	\$ 4,119.00	Finance Authority of Maine	Caribou	AELP	0	0
Nile, Lisa	\$ 1,017.66	100	\$ 1,017.66	\$ 334.54	\$ 334.00	Finance Authority of Maine	Casco	AELP	0	0
Oakes, Jeffrey & Oakes, Elray J.	\$ 31,772.98	100	\$ 31,772.98	\$ 30,614.23	\$ 30,614.00	Finance Authority of Maine	Fort Kent	AELP	0	0
O'Brien, Norman L.	\$ 11,000.00	100	\$ 11,000.00	\$ 1,118.72	\$ 1,118.00	Finance Authority of Maine	Saco	AELP	0	0
Olmstead, Regnal & Olmstead, Debra	\$ 39,267.00	100	\$ 39,267.00	\$ 20,668.23	\$ 20,668.00	Finance Authority of Maine	Norway	AELP	0	0
Olson, Henry & Olson, Margaret Susan	\$ 28,045.00	100	\$ 28,045.00	\$ 19,253.59	\$ 19,253.00	Finance Authority of Maine	Trenton	AELP	0	0
Oxford County Mental Health Services	\$ 100,000.00	100	\$ 100,000.00	\$ 94,994.24	\$ 94,994.00	Finance Authority of Maine	Rumford	AELP	0	25
Parady, Tina M & Parady, Gregory A	\$ 24,390.88	100	\$ 24,390.88	\$ 23,848.86	\$ 23,848.00	Finance Authority of Maine	Old Town	AELP	0	0
Pare', Celeste A.	\$ 17,900.00	100	\$ 17,900.00	\$ 10,587.17	\$ 10,587.00	Finance Authority of Maine	Brewer	AELP	0	0
Pare', Celeste A.	\$ 65,000.00	100	\$ 65,000.00	\$ 51,818.56	\$ 51,818.00	Finance Authority of Maine	Brewer	AELP	0	0
Parker, Daniel M. & Parker, Mary	\$ 36,000.00	100	\$ 36,000.00	\$ 35,208.39	\$ 35,208.00	Finance Authority of Maine	Scarborough	AELP	0	0
Perkins, Ashley	\$ 24,201.00	100	\$ 24,201.00	\$ 19,996.91	\$ 19,996.00	Finance Authority of Maine	New Gloucester	AELP	0	0
Phillips, Debra	\$ 5,000.00	100	\$ 5,000.00	\$ 4,217.98	\$ 4,217.00	Finance Authority of Maine	Augusta	AELP2	0	0
Pitts, Frances P.	\$ 35,500.00	100	\$ 35,500.00	\$ 8,143.34	\$ 8,143.00	Finance Authority of Maine	Thorndike	AELP	0	0
Plunkett, David M. & Plunkett, Melinda S.	\$ 36,356.00	100	\$ 36,356.00	\$ 29,782.02	\$ 29,782.00	Finance Authority of Maine	Bangor	AELP	0	0
Pooler, Donna	\$ 1,000.00	100	\$ 1,000.00	\$ 729.97	\$ 729.00	Finance Authority of Maine	Linneus	AELP	0	0
Portland Lyric Theater	\$ 15,000.00	100	\$ 15,000.00	\$ 5,239.05	\$ 5,239.00	Finance Authority of Maine	So. Portland	AELP	0	0
Portland West, Inc.	\$ 85,000.00	100	\$ 85,000.00	\$ 79,550.14	\$ 79,550.00	Finance Authority of Maine	Portland	AELP	0	0
Portwine, Carla A. & Portwine, Peter C.	\$ 28,000.00	100	\$ 28,000.00	\$ 17,557.07	\$ 17,557.00	Finance Authority of Maine	Millinocket	AELP	0	0
Poulin, Libby & Ramich, Joel	\$ 28,788.00	100	\$ 28,788.00	\$ 22,387.70	\$ 22,387.00	Finance Authority of Maine	Lisbon	AELP	0	0
Powers, Deborah	\$ 4,910.95	100	\$ 4,910.95	\$ 3,505.85	\$ 3,505.00	Finance Authority of Maine	Hallowell	AELP2	0	0
Rackliff, Bethany & Rackliff, Paul G.	\$ 10,000.00	100	\$ 10,000.00	\$ 8,008.69	\$ 8,008.00	Finance Authority of Maine	Gardiner	AELP2	0	0
Ramon, Jr., Antonio & Ramon, Debra A.	\$ 19,400.00	100	\$ 19,400.00	\$ 6,783.99	\$ 6,783.00	Finance Authority of Maine	Auburn	AELP	0	0
Reardon, Seth A. & Reardon, William & Reardon, Linda	\$ 38,238.00	100	\$ 38,238.00	\$ 17,421.07	\$ 17,421.00	Finance Authority of Maine	Orrington	AELP	0	0
Richardson, Claire A. & Richardson, Martin K.	\$ 11,488.00	100	\$ 11,488.00	\$ 330.91	\$ 330.00	Finance Authority of Maine	Augusta	AELP	0	0
Rogers, Rebecca	\$ 7,000.00	100	\$ 7,000.00	\$ 5,988.27	\$ 5,988.00	Finance Authority of Maine	Benton	AELP2	0	0
Roy, Joann T.	\$ 25,000.00	100	\$ 25,000.00	\$ 5,284.90	\$ 5,284.00	Finance Authority of Maine	Biddeford	AELP	0	0
Ryder, Alma	\$ 1,350.00	100	\$ 1,350.00	\$ 919.33	\$ 919.00	Finance Authority of Maine	Westfield	AELP	0	0
Saco House Group	\$ 100,000.00	100	\$ 100,000.00	\$ 78,511.05	\$ 78,511.00	Finance Authority of Maine	Saco	AELP	0	0
Sandy River Rehabilitation nka Work First, Inc.	\$ 100,000.00	100	\$ 100,000.00	\$ 68,106.47	\$ 68,106.00	Finance Authority of Maine	Dryden	AELP	0	0
Schmand, Richard C & Schmand, Judith A	\$ 8,000.00	100	\$ 8,000.00	\$ 7,296.55	\$ 7,296.00	Finance Authority of Maine	Dover-Foxcroft	AELP	0	0
Scott, William L.	\$ 1,912.50	100	\$ 1,912.50	\$ 1,645.69	\$ 1,645.00	Finance Authority of Maine	Orono	AELP	0	0
Sibley, Charles B.	\$ 7,000.00	100	\$ 7,000.00	\$ 3,286.09	\$ 3,286.00	Finance Authority of Maine	Bangor	AELP2	0	0
Simoneau, Donald & Simoneau, Roberta	\$ 33,000.00	100	\$ 33,000.00	\$ 2,287.06	\$ 2,287.00	Finance Authority of Maine	Fayette	AELP	0	0
Simpson, Tracey	\$ 4,000.00	100	\$ 4,000.00	\$ 3,160.94	\$ 3,160.00	Finance Authority of Maine	Waterville	AELP2	0	0
Sirois, Theresa S.	\$ 2,500.00	100	\$ 2,500.00	\$ 141.12	\$ 141.00	Finance Authority of Maine	Lewiston	AELP	0	0
Smith, Evelyn	\$ 2,483.00	100	\$ 2,483.00	\$ 1,742.24	\$ 1,742.00	Finance Authority of Maine	Westbrook	AELP	0	0
South Levant Baptist Church	\$ 50,000.00	100	\$ 50,000.00	\$ 38,951.77	\$ 38,951.00	Finance Authority of Maine	Levant	AELP	0	0
Spruce, Thomas	\$ 36,844.45	100	\$ 36,844.45	\$ 34,473.13	\$ 34,473.00	Finance Authority of Maine	Lamoine	AELP	0	0
Squires, Sara & Squires, Michael	\$ 25,500.00	100	\$ 25,500.00	\$ 19,017.84	\$ 19,017.00	Finance Authority of Maine	Augusta	AELP	0	0
Steeves, Edward	\$ 4,000.00	100	\$ 4,000.00	\$ 3,666.68	\$ 3,666.00	Finance Authority of Maine	Bangor	AELP2	0	0
Stockley, Kirt E. & Stockley, Melony A.	\$ 21,000.00	100	\$ 21,000.00	\$ 5,061.00	\$ 5,061.00	Finance Authority of Maine	Veazie	AELP	0	0
Strasnick (Cruz Perez), Kimberly A.	\$ 7,000.00	100	\$ 7,000.00	\$ 2,420.56	\$ 2,420.00	Finance Authority of Maine	Fairfield	AELP2	0	0
Taerner, Anne & Taerner, Maria	\$ 41,000.00	100	\$ 41,000.00	\$ 20,971.14	\$ 20,971.00	Finance Authority of Maine	Van Buren	AELP	0	0
Therapy & Leisure Center	\$ 26,047.00	100	\$ 26,047.00	\$ 9,351.37	\$ 9,351.00	Finance Authority of Maine	Augusta	AELP	0	0
Theroux, Rachel	\$ 26,410.00	100	\$ 26,410.00	\$ 21,329.02	\$ 21,329.00	Finance Authority of Maine	Saco	AELP	0	0

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Thibodeau, Jessica M	\$ 7,000.00	100	\$ 7,000.00	\$ 6,637.95	\$ 6,637.00	Finance Authority of Maine	Fairfield	AELP	0	0
Tibbetts, Freemont & Tibbetts, Phyllis	\$ 950.00	100	\$ 950.00	\$ 288.36	\$ 288.00	Finance Authority of Maine	Dixfield	AELP	0	0
Tomaszewski, Christine & Tomaszewski, John L.	\$ 39,869.00	100	\$ 39,869.00	\$ 19,357.60	\$ 19,357.00	Finance Authority of Maine	Wells	AELP	0	0
Tozer, Jason B. & Tozer, Tammy L.	\$ 27,650.00	100	\$ 27,650.00	\$ 21,570.32	\$ 21,570.00	Finance Authority of Maine	Hermon	AELP	0	0
Trahan, Lee	\$ 49,500.00	100	\$ 49,500.00	\$ 48,387.17	\$ 48,387.17	Finance Authority of Maine	Vassalboro	AELP	0	0
Tweedie, Jeffrey J.	\$ 29,785.00	100	\$ 29,785.00	\$ 14,502.68	\$ 14,502.00	Finance Authority of Maine	Winthrop	AELP	0	0
Waterman, Alfred	\$ 7,000.00	100	\$ 7,000.00	\$ 4,811.22	\$ 4,811.00	Finance Authority of Maine	Portland	AELP2	0	0
Way, Margaret R	\$ 78,000.00	100	\$ 78,000.00	\$ 59,895.10	\$ 59,895.00	Finance Authority of Maine	Gorham	AELP	0	0
Webster, David C. & Salmon, Nancy	\$ 3,800.00	100	\$ 3,800.00	\$ 3,494.02	\$ 3,494.00	Finance Authority of Maine	South Freeport	AELP	0	0
Weeks, Brenda & Weeks, Donald	\$ 40,000.00	100	\$ 40,000.00	\$ 20,690.43	\$ 20,690.00	Finance Authority of Maine	Auburn	AELP	0	0
West, Marian Susan	\$ 5,800.00	100	\$ 5,800.00	\$ 4,977.45	\$ 4,977.00	Finance Authority of Maine	Skowhegan	AELP2	0	0
Whittaker, Sue Ellen & Whittaker, Christopher D.	\$ 14,390.80	100	\$ 14,390.80	\$ 2,889.45	\$ 2,889.45	Finance Authority of Maine	Woolwich	AELP	0	0
Williams, Bradford C. & Williams, Renee D.	\$ 17,543.00	100	\$ 17,543.00	\$ 11,582.66	\$ 11,582.00	Finance Authority of Maine	Freeport	AELP	0	0
Wilson, Irene J. & Wilson, Clifford J.	\$ 4,060.00	100	\$ 4,060.00	\$ 3,973.13	\$ 3,973.00	Finance Authority of Maine	St. Albans	AELP	0	0
Woodward, Samuel	\$ 44,269.00	100	\$ 44,269.00	\$ 10,631.06	\$ 10,631.00	Finance Authority of Maine	Surry	AELP	0	0
Young, Glenn & Young, Karen L.	\$ 66,340.00	100	\$ 66,340.00	\$ 49,605.37	\$ 49,605.00	Finance Authority of Maine	South Portland	AELP	0	0
Zeller, Mary Lynn & Zeller, Alan W.	\$ 48,893.00	100	\$ 48,893.00	\$ 37,116.98	\$ 37,116.00	Finance Authority of Maine	New Castle	AELP	0	0
	\$ 4,460,241.63		\$ 4,460,241.63	\$ 2,776,296.68	\$ 2,776,211.27				18	30
Barber, Randolph D.	\$ 45,000.00	100	\$ 45,000.00	\$ 44,200.00	\$ 44,200.00	Finance Authority of Maine	Wayne	AMLF	0	0
Barnstein, John & Barnstein, Sheila	\$ 39,870.00	100	\$ 39,870.00	\$ 24,479.63	\$ 24,479.00	Finance Authority of Maine	Warren	AMLF	0	0
Brigeen Farms, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 244,391.59	\$ 244,391.00	Finance Authority of Maine	Turner	AMLF	2	9
Buck Farms, A Partnership & Buck, Bruce & Buck, Brent	\$ 63,000.00	100	\$ 63,000.00	\$ 43,070.08	\$ 43,070.00	Finance Authority of Maine	Mapleton	AMLF	0	2
Caswell, Suzanne M. & Caswell, Christopher R.	\$ 27,000.00	100	\$ 27,000.00	\$ 12,643.41	\$ 12,643.00	Finance Authority of Maine	Dyer Brook	AMLF	0	2
Crane, Mark	\$ 173,600.00	100	\$ 173,600.00	\$ 146,119.70	\$ 146,119.00	Finance Authority of Maine	Hodgdon	AMLF	0	0
Curran Bean Sprout Co.	\$ 250,000.00	100	\$ 250,000.00	\$ 237,412.64	\$ 237,412.00	Finance Authority of Maine	Saco	AMLF	38	24
Davis, Keith & Pink, Susan	\$ 45,000.00	100	\$ 45,000.00	\$ 42,933.84	\$ 42,933.00	Finance Authority of Maine	Bar Harbor	AMLF	6	6
Flewelling, Frederic N. & Flewelling, Pasty A	\$ 27,000.00	100	\$ 27,000.00	\$ 21,385.61	\$ 21,385.00	Finance Authority of Maine	Crouseville	AMLF	0	9
GEM Mara Farms, LLC	\$ 85,000.00	100	\$ 85,000.00	\$ 59,284.60	\$ 59,284.00	Finance Authority of Maine	Tenants Harbor	AMLF	0	43
Goss, Walter & Goss, Sharon	\$ 49,000.00	100	\$ 49,000.00	\$ 41,566.27	\$ 41,566.00	Finance Authority of Maine	Mechanic Falls	AMLF	0	0
Goughan Farms & Goughan, Gloria Jean & Goughan, Ric	\$ 35,000.00	100	\$ 35,000.00	\$ 20,832.30	\$ 20,832.00	Finance Authority of Maine	Caribou	AMLF	4	8
Green Thumb Farms	\$ 93,000.00	100	\$ 93,000.00	\$ 66,535.98	\$ 66,535.00	Finance Authority of Maine	Fryeburg	AMLF	2	2
Green Thumb Farms	\$ 93,750.00	100	\$ 93,750.00	\$ 76,878.58	\$ 76,878.00	Finance Authority of Maine	Fryeburg	AMLF	0	0
Green Thumb Farms	\$ 124,750.00	100	\$ 124,750.00	\$ 117,291.56	\$ 117,291.00	Finance Authority of Maine	Fryeburg	AMLF	0	0
H.S.G. Farms, Inc.	\$ 101,250.00	100	\$ 101,250.00	\$ 91,750.94	\$ 91,750.00	Finance Authority of Maine	Presque Isle	AMLF	4	3
Hans C. Hansen, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 241,643.64	\$ 241,643.00	Finance Authority of Maine	Gorham	AMLF	10	0
Harts Clary Hill Farm, LLC	\$ 60,750.00	100	\$ 60,750.00	\$ 59,604.49	\$ 59,604.00	Finance Authority of Maine	Hope	AMLF	0	3
Hobart, Stephen A. & Hobart, Diana L.	\$ 36,000.00	100	\$ 36,000.00	\$ 33,197.07	\$ 33,197.00	Finance Authority of Maine	Abbot	AMLF	0	2
Howell, Thomas L & Howell, Lori A	\$ 39,600.00	100	\$ 39,600.00	\$ 29,454.61	\$ 29,454.00	Finance Authority of Maine	Eliot	AMLF	0	15
Howell, Thomas L & Howell, Lori A	\$ 182,300.00	100	\$ 182,300.00	\$ 157,149.35	\$ 157,149.00	Finance Authority of Maine	Eliot	AMLF	0	0
James, David W	\$ 45,450.00	100	\$ 45,450.00	\$ 39,078.22	\$ 39,078.00	Finance Authority of Maine	Charlotte	AMLF	2	0
Kelley, Chris & Kelley, Lucie	\$ 60,000.00	100	\$ 60,000.00	\$ 52,203.03	\$ 52,203.00	Finance Authority of Maine	Monmouth	AMLF	1	1
Kingsbury, Shane & Kingsbury, Duska	\$ 33,075.00	100	\$ 33,075.00	\$ 16,704.64	\$ 16,704.00	Finance Authority of Maine	Bridgewater	AMLF	0	2
Kroitzsh, Jim & Kroitzsh, Jean	\$ 54,603.45	100	\$ 54,603.45	\$ 7,337.31	\$ 7,337.00	Finance Authority of Maine	Hebron	AMLF	0	0
Lambert, Frank & Lambert, Karen	\$ 46,604.00	100	\$ 46,604.00	\$ 43,477.44	\$ 43,477.00	Finance Authority of Maine	Corinth	AMLF	0	1
Luce, Arnold & Luce, Elaine	\$ 72,000.00	100	\$ 72,000.00	\$ 51,257.94	\$ 51,257.00	Finance Authority of Maine	Anson	AMLF	0	0
Lucerne Farms, Inc.	\$ 70,650.00	100	\$ 70,650.00	\$ 34,166.47	\$ 34,166.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Lucerne Farms, Inc.	\$ 75,000.00	100	\$ 75,000.00	\$ 43,121.58	\$ 43,121.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	0
Lucerne Farms, Inc.	\$ 86,300.00	100	\$ 86,300.00	\$ 77,989.92	\$ 77,989.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	0
Lucerne Farms, Inc.	\$ 170,000.00	100	\$ 170,000.00	\$ 124,602.99	\$ 124,602.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	0
Maine Distilleries LLC	\$ 250,000.00	100	\$ 250,000.00	\$ 228,730.21	\$ 228,730.00	Finance Authority of Maine	Freeport	AMLF	3	4
McCrum, Jay Y.	\$ 170,000.00	100	\$ 170,000.00	\$ 65,407.76	\$ 65,407.00	Finance Authority of Maine	Mars Hill	AMLF	0	1
McGlenn, Andrew	\$ 91,575.00	100	\$ 91,575.00	\$ 63,040.08	\$ 63,040.00	Finance Authority of Maine	Presque Isle	AMLF	0	6
McPhail, Herbert W.	\$ 34,000.00	100	\$ 34,000.00	\$ 22,651.43	\$ 22,651.00	Finance Authority of Maine	Perry	AMLF	1	0
Meyerhans, Steven & Meyerhans, Marilyn	\$ 77,625.00	100	\$ 77,625.00	\$ 56,999.29	\$ 56,999.00	Finance Authority of Maine	Fairfield	AMLF	13	5
Palmer, Frederick & Palmer, Deborah	\$ 241,659.00	100	\$ 241,659.00	\$ 212,846.14	\$ 212,846.00	Finance Authority of Maine	Charleston	AMLF	3	2
Patten, Peter P. & Patten, Tonya L.	\$ 250,000.00	100	\$ 250,000.00	\$ 217,128.86	\$ 217,128.00	Finance Authority of Maine	Atkinson	AMLF	0	7
Perkins, Richard E.	\$ 150,000.00	100	\$ 150,000.00	\$ 118,402.35	\$ 118,402.00	Finance Authority of Maine	Charleston	AMLF	0	1

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Ricker Hill Orchards	\$ 45,000.00	100	\$ 45,000.00	\$ 34,076.62	\$ 34,076.00	Finance Authority of Maine	Turner	AMLF	8	42
Rowell, Christian	\$ 14,850.00	100	\$ 14,850.00	\$ 11,580.91	\$ 11,580.00	Finance Authority of Maine	Turner	AMLF	0	1
Simpson, Ronald & Simpson, Julie	\$ 250,000.00	100	\$ 250,000.00	\$ 212,316.25	\$ 212,316.00	Finance Authority of Maine	Corinna	AMLF	1	3
Small, Mark E. & Small, Josefine	\$ 89,999.00	100	\$ 89,999.00	\$ 85,428.24	\$ 85,428.00	Finance Authority of Maine	Oakfield	AMLF	0	1
Smith, Russell Ivan & Smith, Nancy E.	\$ 49,900.00	100	\$ 49,900.00	\$ 34,424.64	\$ 34,424.00	Finance Authority of Maine	Monmouth	AMLF	0	2
Smith, Russell Ivan & Smith, Nancy E.	\$ 56,500.00	100	\$ 56,500.00	\$ 51,237.53	\$ 51,237.00	Finance Authority of Maine	Monmouth	AMLF	0	0
Thompson, Jeremy M & Thompson, Rebecca A	\$ 125,000.00	100	\$ 125,000.00	\$ 107,235.15	\$ 107,235.00	Finance Authority of Maine	Knox	AMLF	0	2
Thompson, Jeremy M & Thompson, Rebecca A	\$ 125,000.00	100	\$ 125,000.00	\$ 122,142.45	\$ 122,142.00	Finance Authority of Maine	Knox	AMLF	0	0
Tibbetts, Robert B	\$ 6,054.35	100	\$ 6,054.35	\$ 4,873.57	\$ 4,873.00	Finance Authority of Maine	Mercer	AMLF	2	2
Welles, Patty A. & Welles, Robert L.	\$ 50,000.00	100	\$ 50,000.00	\$ 20,178.01	\$ 20,178.00	Finance Authority of Maine	Marathon	AMLF	2	0
Weskeag River Shellfish Farms, LLC	\$ 20,787.00	100	\$ 20,787.00	\$ 20,343.90	\$ 20,343.90	Finance Authority of Maine	South Thomaston	AMLF	0	2
West Gardiner Beef, Inc.	\$ 18,000.00	100	\$ 18,000.00	\$ 11,061.19	\$ 11,061.00	Finance Authority of Maine	West Gardiner	AMLF	0	2
Windy Acres Farm, LLC	\$ 153,202.50	100	\$ 153,202.50	\$ 146,216.02	\$ 146,216.00	Finance Authority of Maine	Clinton	AMLF	0	0
Winterwood Acres, Inc. & Winterwood Farm, LLC	\$ 200,000.00	100	\$ 200,000.00	\$ 188,376.95	\$ 188,376.95	Finance Authority of Maine	Lyman	AMLF	0	2
York, Richard J.	\$ 45,000.00	100	\$ 45,000.00	\$ 37,554.73	\$ 37,554.00	Finance Authority of Maine	Houlton	AMLF	0	2
	\$ 5,298,704.30		\$ 5,298,704.30	\$ 4,374,017.71	\$ 4,373,992.85				102	233
938 Pushaw Properties, LLC	\$ 1,200,000.00	25.8	\$ 309,599.98	\$ 1,007,852.02	\$ 260,025.00	United Kingfield Bank	Glenburn	CLI	1	8
Abet	\$ 2,300,000.00	85	\$ 1,955,000.00	\$ 1,952,125.32	\$ 1,659,306.00	Machias Savings Bank	Freeport	CLI	68	39
Adventure Counseling	\$ 25,000.00	60	\$ 15,000.00	\$ 25,000.00	\$ 15,000.00	Gorham Savings Bank	Limerick	CLI	10	10
Aid & Abet LLC	\$ 1,200,000.00	85	\$ 1,020,000.00	\$ 1,018,534.43	\$ 865,754.00	Machias Savings Bank	Freeport	CLI	0	0
Albert, LLC	\$ 40,000.00	25	\$ 10,000.00	\$ 11,510.36	\$ 2,877.00	Mechanics Savings Bank	Greene	CLI	3	0
Albert, LLC	\$ 139,000.00	25	\$ 34,750.00	\$ 124,774.11	\$ 31,193.00	Mechanics Savings Bank	Greene	CLI	0	0
Allen, Donald P. & Allen, Kelly A.	\$ 329,000.00	25	\$ 82,250.00	\$ 293,022.95	\$ 73,255.00	Kennebunk Savings Bank	East Waterboro	CLI	0	5
Alpha Concrete Supply, LLC	\$ 262,736.00	60	\$ 157,641.60	\$ 259,414.64	\$ 155,648.00	Ocean National Bank	Calais	CLI	6	0
AMERICAN SAILOR CLOTHING,LLC	\$ 30,000.00	60	\$ 18,000.00	\$ 30,000.00	\$ 18,000.00	Kennebunk Savings Bank	Kennebunkport	CLI	3	6
AMERICAN SAILOR CLOTHING,LLC	\$ 84,000.00	60	\$ 50,400.00	\$ 43,945.09	\$ 26,367.00	Kennebunk Savings Bank	Kennebunkport	CLI	0	0
AMJOSA Enterprises, Inc.	\$ 179,000.00	25	\$ 44,750.00	\$ 29,169.66	\$ 7,292.00	TD Banknorth	Unity	CLI	0	4
Andrews, Samuel m	\$ 200,000.00	60	\$ 120,000.00	\$ 105,547.06	\$ 63,328.00	Farm Credit of Maine, ACA	Atkinson	CLI	0	4
ANSA, LLC	\$ 87,000.00	60	\$ 52,200.00	\$ 71,009.59	\$ 42,605.00	Northeast Bank, FSB	Auburn	CLI	0	9
Apple Ridge Farms, Inc	\$ 106,000.00	86.85	\$ 92,061.00	\$ 106,000.00	\$ 92,061.00	Farm Credit of Maine	Turner	CLI	0	9
Applied Forestry, Inc.	\$ 940,500.00	10	\$ 94,050.00	\$ 940,500.00	\$ 94,050.00	Farm Credit of Maine, ACA	Skowhegan	CLI	0	10
Artel, Inc.	\$ 198,000.00	50.23	\$ 99,455.40	\$ 86,927.55	\$ 43,663.00	KeyBank National Association	Westbrook	CLI	0	45
Artel, Inc.	\$ 85,000.00	90	\$ 76,500.00	\$ 85,000.00	\$ 76,500.00	KeyBank National Association	Westbrook	CLI	0	0
Artel, Inc.	\$ 300,000.00	90	\$ 269,999.99	\$ 300,000.00	\$ 270,000.00	KeyBank National Association	Westbrook	CLI	0	0
A-Team Docks, Inc.	\$ 10,000.00	60	\$ 6,000.00	\$ 10,000.00	\$ 6,000.00	Norway Savings Bank	Gray	CLI	0	2
Axiom Technologies, LLC	\$ 75,000.00	90	\$ 67,500.00	\$ 68,556.94	\$ 61,701.00	Machias Savings Bank	Jonesport	CLI	10	10
Axiom Technologies, LLC	\$ 150,000.00	90	\$ 135,000.00	\$ 150,000.00	\$ 135,000.00	Machias Savings Bank	Jonesport	CLI	0	0
Bennett, Donald	\$ 11,980.00	50	\$ 5,990.00	\$ 8,354.96	\$ 4,177.00	Northeast Bank, FSB	Hollis	CLI	0	2
Bernard, Archer W. & Bernard, Melodie D.	\$ 13,000.00	60	\$ 7,800.00	\$ 9,568.96	\$ 5,741.00	Kennebunk Savings Bank	Springvale	CLI	4	0
Bernard, Melodie D. & Bernard, Archer W.	\$ 142,343.12	60	\$ 85,405.87	\$ 137,528.11	\$ 82,516.00	Kennebunk Savings Bank	Springvale	CLI	4	0
Bernier Egg Farms, Inc.	\$ 575,000.00	61	\$ 350,750.00	\$ 562,579.63	\$ 343,173.00	TD Banknorth	Sanford	CLI	0	4
Biodiversity Research Institute	\$ 50,000.00	60	\$ 30,000.00	\$ 50,000.00	\$ 30,000.00	Norway Savings Bank	Gorham	CLI	0	9
Bisson Transportation, Inc.	\$ 650,000.00	90	\$ 585,000.00	\$ 373,440.70	\$ 336,096.00	Maine Bank & Trust	West Bath	CLI	0	150
Blue Harbor House & Hazzard, Terence D	\$ 50,000.00	60	\$ 30,000.00	\$ 50,000.00	\$ 30,000.00	Northeast Bank, FSB	Camden	CLI	0	5
Bodacious Breads, Inc.	\$ 660,000.00	90	\$ 594,000.00	\$ 276,697.26	\$ 249,027.00	Bath Savings	Wells	CLI	5	45
Bodyworks Management Company	\$ 192,000.00	25	\$ 48,000.00	\$ 180,971.54	\$ 45,242.00	Northeast Bank, FSB	Biddeford	CLI	10	0
Boucher, Anthony W. & Boucher, Lynn	\$ 10,000.00	25	\$ 2,500.00	\$ 5,503.76	\$ 1,375.00	Katahdin Trust Company	Mapleton	CLI	0	3
Boucher, Anthony W. & Boucher, Lynn	\$ 129,000.00	25	\$ 32,250.00	\$ 119,639.08	\$ 29,909.00	Katahdin Trust Company	Mapleton	CLI	0	0
Bozorgnia, Milad	\$ 218,200.00	90	\$ 196,379.99	\$ 153,771.12	\$ 138,394.00	Franklin Savings Bank	Temple	CLI	0	7
Bragdon, Michael J & Bragdon, Leslie A	\$ 150,000.00	60	\$ 90,000.00	\$ 150,000.00	\$ 90,000.00	Machias Savings Bank	Millinocket	CLI	0	6
Brasslett, Michael G	\$ 30,000.00	60	\$ 18,000.00	\$ 27,164.48	\$ 16,298.00	Machias Savings Bank	Greenbush	CLI	4	4
Breau, Richard N	\$ 400,000.00	60	\$ 240,000.00	\$ 386,904.86	\$ 232,142.00	Northeast Bank, FSB	Rumford	CLI	5	0
Breezy Hill Farms, Inc.	\$ 80,000.00	60	\$ 48,000.00	\$ 80,000.00	\$ 48,000.00	Farm Credit of Maine, ACA	Caswell	CLI	0	9
Bridges, Mark	\$ 65,000.00	60	\$ 39,000.00	\$ 62,193.05	\$ 37,315.00	United Kingfield Bank	Rangeley	CLI	2	0
Brigeen Dairies Inc.	\$ 500,000.00	20	\$ 100,000.00	\$ 500,000.00	\$ 100,000.00	Farm Credit of Maine, ACA	Turner	CLI	0	2
Brushwein, Lloyd C	\$ 50,000.00	60	\$ 30,000.00	\$ 50,000.00	\$ 30,000.00	Kennebunk Savings Bank	Sanford	CLI	0	6
Brushwein, Lloyd C	\$ 200,000.00	60	\$ 120,000.00	\$ 198,284.40	\$ 118,970.00	Kennebunk Savings Bank	Sanford	CLI	0	0

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Bryant, Nancy L.	\$ 25,000.00	90	\$ 22,500.00	\$ 18,962.21	\$ 17,065.00	United Kingfield Bank	Farmington	CLI	0	0
Bush Equities, Inc.	\$ 350,000.00	90	\$ 314,999.99	\$ 350,000.00	\$ 315,000.00	Wells Fargo Business Credit	Portland	CLI	35	79
Bush Equities, Inc.	\$ 3,350,000.00	20	\$ 500,000.00	\$ 3,350,000.00	\$ 500,000.00	Wells Fargo Business Credit	Portland	CLI	0	0
C & L Deli and Variety	\$ 63,200.00	90	\$ 56,880.00	\$ 39,039.48	\$ 35,135.00	United Kingfield Bank	Phillips	CLI	0	0
C. M. Almy & Son, Inc.	\$ 315,000.00	90	\$ 283,500.00	\$ 203,315.70	\$ 182,984.00	Maine Bank & Trust	Pittsfield	CLI	9	9
Cado Enterprises, Inc.	\$ 325,000.00	90	\$ 292,499.99	\$ 303,936.32	\$ 273,542.00	Machias Savings Bank	Gray	CLI	0	6
Caitlyn's Catch Inc.	\$ 45,000.00	25	\$ 11,250.00	\$ 38,215.53	\$ 9,553.00	Northeast Bank, FSB	Brunswick	CLI	1	1
Caron, Carroll & Caron, Joan	\$ 1,450,000.00	17.2414	\$ 250,000.00	\$ 1,450,000.00	\$ 250,000.00	TD Banknorth	Fort Kent	CLI	0	3
Caron, Rose M.	\$ 213,500.00	50	\$ 106,750.00	\$ 202,418.15	\$ 101,209.00	Kennebunk Savings Bank	Sanford	CLI	2	8
Cater Inc., d/b/a Churchill Caterers and Event Planners	\$ 80,000.00	60	\$ 48,000.00	\$ 59,993.00	\$ 35,995.00	Norway Savings Bank	Portland	CLI	0	5
Caulfield, Jane F. & Brissette, Brian R.	\$ 21,000.00	25	\$ 5,250.00	\$ 11,470.82	\$ 2,867.00	Katahdin Trust Company	Presque Isle	CLI	1	0
Central Maine Archery, LLC	\$ 80,935.00	50	\$ 40,467.50	\$ 47,022.26	\$ 23,511.00	Mechanics Savings Bank	Minot	CLI	2	2
Chute Chemical Company	\$ 300,000.00	60	\$ 180,000.00	\$ 285,705.69	\$ 171,423.00	Machias Savings Bank	Bangor	CLI	0	12
Coastal Sun Services, Inc.	\$ 180,000.00	70.1	\$ 126,180.00	\$ 148,181.42	\$ 103,875.00	Camden National Bank	Belfast	CLI	0	4
Coastal Treads & Nosings	\$ 50,000.00	60	\$ 30,000.00	\$ 50,000.00	\$ 30,000.00	Kennebunk Savings Bank	Biddeford	CLI	4	4
Colex, LLC	\$ 550,000.00	25	\$ 137,500.00	\$ 403,700.00	\$ 100,925.00	KeyBank National Association	New Gloucester	CLI	10	25
Colex, LLC	\$ 250,000.00	90	\$ 224,999.99	\$ 250,000.00	\$ 225,000.00	KeyBank National Association	New Gloucester	CLI	0	0
Colex, LLC	\$ 1,200,000.00	80	\$ 960,000.00	\$ 1,092,094.91	\$ 873,675.00	KeyBank National Association	New Gloucester	CLI	0	0
Convex, Inc.	\$ 415,000.00	25	\$ 103,750.00	\$ 376,668.64	\$ 94,167.00	Kennebunk Savings Bank	Wells	CLI	3	15
Corinth Hardware Incorporated	\$ 150,000.00	60	\$ 90,000.00	\$ 150,000.00	\$ 90,000.00	Machias Savings Bank	Corinth	CLI	0	6
Corporate Fleet Leasing	\$ 160,000.00	60	\$ 96,000.00	\$ 160,000.00	\$ 96,000.00	Norway Savings Bank		CLI	0	3
Cousineau Wood Products of Maine LLC	\$ 1,300,000.00	69.231	\$ 900,002.97	\$ 959,647.38	\$ 664,373.00	TD Banknorth	North Anson	CLI	40	0
Curran Bean Sprout Co.	\$ 1,080,000.00	84	\$ 907,199.97	\$ 921,073.84	\$ 773,702.00	TD Banknorth	Saco	CLI	38	24
D & L Grocery, Inc. d/b/a Washburn Food Mart	\$ 170,000.00	90	\$ 153,000.00	\$ 161,939.69	\$ 145,745.00	TD Banknorth	Washburn	CLI	7	0
D & M Saints, Inc.	\$ 239,000.00	25	\$ 59,750.00	\$ 226,800.39	\$ 56,700.00	Northeast Bank, FSB	Buckfield	CLI	0	0
Darcie Lynne, Inc.	\$ 30,000.00	60	\$ 18,000.00	\$ 29,172.99	\$ 17,503.00	TD Banknorth	Knox	CLI	0	1
Darling, George A. & Darling, Ellen K.	\$ 400,000.00	25	\$ 100,000.00	\$ 367,330.23	\$ 91,832.00	Bangor Savings Bank	Belfast	CLI	10	7
Davis, Lori A	\$ 21,000.00	60	\$ 12,600.00	\$ 21,000.00	\$ 12,600.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	1	1
Dayhoof, John T.	\$ 465,000.00	25	\$ 116,250.00	\$ 458,179.99	\$ 114,545.00	United Kingfield Bank	North Anson	CLI	5	11
Dayhoof, John T.	\$ 248,950.00	90	\$ 224,055.00	\$ 230,961.83	\$ 207,865.00	United Kingfield Bank	North Anson	CLI	0	0
Derouche, Joseph P. & Derouche, Catherine M.	\$ 115,000.00	25	\$ 28,750.00	\$ 105,958.16	\$ 26,489.00	Franklin Savings Bank	Mexico	CLI	2	4
Dirigo Leasing	\$ 192,000.00	80	\$ 153,600.00	\$ 176,193.60	\$ 140,954.00	Bar Harbor Banking & Trust	Bucksport	CLI	6	6
Dirigo Leasing	\$ 400,000.00	80	\$ 320,000.00	\$ 400,000.00	\$ 320,000.00	Bar Harbor Banking & Trust	Bucksport	CLI	0	0
DiSanto, John J.	\$ 525,000.00	25	\$ 131,250.00	\$ 525,000.00	\$ 131,250.00	Bangor Savings Bank	Scarborough	CLI	2	26
Eager, Christopher T	\$ 50,000.00	60	\$ 30,000.00	\$ 34,501.71	\$ 20,701.00	TD Banknorth	Kittery	CLI	0	1
Elegant Hospitalityes, Inc.	\$ 365,000.00	25	\$ 91,250.00	\$ 328,967.30	\$ 82,241.00	Ocean National Bank	Scarborough	CLI	0	3
Elscott Manufacturing, LLC	\$ 250,000.00	25	\$ 62,500.00	\$ 180,624.53	\$ 45,156.00	Bangor Savings Bank	Ellsworth	CLI	6	39
Elscott Manufacturing, LLC	\$ 420,000.00	25	\$ 105,000.00	\$ 413,888.60	\$ 103,472.00	Bangor Savings Bank	Ellsworth	CLI	0	0
First Choice Printing Inc.	\$ 263,624.00	25	\$ 65,906.00	\$ 105,627.36	\$ 26,406.00	Northeast Bank, FSB	Lisbon Falls	CLI	2	9
Fitzpatrick, James C.	\$ 326,000.00	25	\$ 81,500.00	\$ 260,955.00	\$ 65,238.00	Bangor Savings Bank	Benton	CLI	0	10
Flagg, Lukeus	\$ 352,000.00	60	\$ 211,200.00	\$ 316,418.01	\$ 189,850.00	Farm Credit of Maine, ACA	Livermore Falls	CLI	2	0
Ford, Dean M.	\$ 105,000.00	90	\$ 94,500.00	\$ 92,446.47	\$ 83,201.00	Camden National Bank	Scarborough	CLI	1	1
French, Gary A. & French, Elizabeth A.	\$ 300,000.00	80	\$ 240,000.00	\$ 227,252.51	\$ 181,802.00	Bangor Savings Bank	Canaan	CLI	0	0
Functional Spine Center, P.A.	\$ 10,000.00	90	\$ 9,000.00	\$ 10,000.00	\$ 9,000.00	Mechanics Savings Bank	Auburn	CLI	3	0
Functional Spine Center, P.A.	\$ 66,070.00	90	\$ 59,463.00	\$ 66,070.00	\$ 59,463.00	Mechanics Savings Bank	Auburn	CLI	0	0
Gallery Affiliates, Inc.	\$ 25,000.00	90	\$ 22,500.00	\$ 19,094.77	\$ 17,185.00	Bath Savings Institution	Bath	CLI	2	6
GEL Enterprises, LLC	\$ 50,000.00	25	\$ 12,500.00	\$ 42,242.24	\$ 10,560.00	Bangor Savings Bank	Belfast	CLI	10	7
General Alum NE Corp.	\$ 1,300,000.00	25	\$ 325,000.00	\$ 620,103.41	\$ 155,025.00	Bangor Savings Bank	Searsport	CLI	7	52
General Alum NE Corp.	\$ 2,700,000.00	25	\$ 675,000.00	\$ 2,408,812.81	\$ 602,203.00	Bangor Savings Bank	Searsport	CLI	0	0
Get Etched, Inc.	\$ 350,000.00	38.6	\$ 135,100.00	\$ 350,000.00	\$ 135,099.00	TD Banknorth	Brunswick	CLI	22	4
Gillard, Brandon J.	\$ 87,500.00	90	\$ 78,750.00	\$ 17,305.81	\$ 15,575.00	Kennebunk Savings Bank	Kennebunkport	CLI	4	4
Gillard, Brandon J.	\$ 195,000.00	25	\$ 48,750.00	\$ 161,691.50	\$ 40,422.00	Kennebunk Savings Bank	Kennebunkport	CLI	0	0
GMG Enterprises, Inc	\$ 10,000.00	60	\$ 6,000.00	\$ 10,000.00	\$ 6,000.00	TD Banknorth	Portland	CLI	0	3
GMG Enterprises, Inc	\$ 85,000.00	60	\$ 51,000.00	\$ 70,472.26	\$ 42,283.00	TD Banknorth	Portland	CLI	0	0
Goff Mill Ventures, LLC	\$ 188,000.00	25	\$ 47,000.00	\$ 165,542.46	\$ 41,385.00	Kennebunk Savings Bank	Kennebunkport	CLI	2	3
Golfers Crossing, LLC	\$ 220,000.00	23.3	\$ 51,260.00	\$ 181,813.32	\$ 42,362.00	TD Banknorth	Rockland	CLI	4	1
Gray, Aaron	\$ 420,000.00	59	\$ 247,800.00	\$ 420,000.00	\$ 247,800.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	8	20
Griswold, Richard A & Griswold, Martha J	\$ 75,000.00	90	\$ 67,500.00	\$ 63,685.35	\$ 57,316.00	United Kingfield Bank	Wilton	CLI	0	12

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Griswold, Richard A & Griswold, Martha J	\$ 600,000.00	25	\$ 150,000.00	\$ 589,283.85	\$ 147,320.00	United Kingfield Bank	Wilton	CLI	0	0
GT Outhouses, LLC	\$ 58,000.00	60	\$ 34,800.00	\$ 58,000.00	\$ 34,800.00	Bar Harbor Banking & Trust	Seal Cove	CLI	2	0
Guyot Designs, LLC	\$ 300,000.00	90	\$ 270,000.00	\$ 300,000.00	\$ 270,000.00	Bar Harbor Banking & Trust	Deer Isle	CLI	2	8
H&R Cedar Specialties, Inc.	\$ 275,000.00	41	\$ 112,750.00	\$ 275,000.00	\$ 112,750.00	Katahdin Trust Company	Frenchville	CLI	0	14
H.B. PROVISIONS	\$ 140,000.00	60	\$ 84,000.00	\$ 115,955.77	\$ 69,573.00	Kennebunk Savings Bank	Kennebunk	CLI	5	3
H.B.H. Furniture, Inc.	\$ 300,000.00	90	\$ 269,999.99	\$ 280,723.85	\$ 252,651.00	Androscoggin Bank	Gray	CLI	0	14
Higgins Beach Market, Inc.	\$ 15,000.00	60	\$ 9,000.00	\$ 15,000.00	\$ 9,000.00	Norway Savings Bank	Scarborough	CLI	0	12
Hinds, Jonathan,	\$ 115,000.00	85	\$ 97,750.00	\$ 115,000.00	\$ 97,750.00	Farm Credit of Maine	Wayne	CLI	0	2
Holt & Lachman Architects	\$ 10,000.00	60	\$ 6,000.00	\$ 10,000.00	\$ 6,000.00	Norway Savings Bank	Portland	CLI	0	3
Home, Hope and Healing, Inc.	\$ 350,000.00	90	\$ 315,000.00	\$ 350,000.00	\$ 315,000.00	Bangor Savings Bank	Smithfield	CLI	40	120
Howell Laboratories, Inc.	\$ 116,250.00	20	\$ 23,250.00	\$ 86,025.30	\$ 17,205.00	KeyBank National Association	Bridgton	CLI	3	50
Howell Laboratories, Inc.	\$ 750,000.00	20	\$ 150,000.00	\$ 509,518.19	\$ 101,903.00	KeyBank National Association	Bridgton	CLI	0	0
Howell Laboratories, Inc.	\$ 1,600,000.00	20	\$ 320,000.00	\$ 1,600,000.00	\$ 320,000.00	KeyBank National Association	Bridgton	CLI	0	0
Imported Motor Cars of Freeport, Ltd.	\$ 450,000.00	90	\$ 405,000.00	\$ 450,000.00	\$ 405,000.00	TD Banknorth	Freeport	CLI	4	0
Indeck Maine Energy, LLC	\$ 6,000,000.00	58.33334	\$ 3,500,000.24	\$ 1,522,508.14	\$ 888,129.00	Commerce Bank	Ridgewood	CLI	20	20
Innovation Inc.	\$ 30,000.00	60	\$ 18,000.00	\$ 29,723.00	\$ 17,833.00	Gardiner Savings Institution	Brunswick	CLI	0	20
ITS, Inc.	\$ 150,000.00	50	\$ 75,000.00	\$ 150,000.00	\$ 75,000.00	Bar Harbor Banking & Trust	Ellsworth	CLI	0	4
J & B Atlantic and Company, Inc.	\$ 60,000.00	60	\$ 36,000.00	\$ 60,000.00	\$ 36,000.00	Bar Harbor Banking & Trust	Ellsworth	CLI	0	10
JDG, LLC	\$ 25,000.00	60	\$ 15,000.00	\$ 25,000.00	\$ 15,000.00	Kennebunk Savings Bank	Wells	CLI	0	10
Jewell, Edward B.	\$ 20,250.00	60	\$ 12,150.00	\$ 20,250.00	\$ 12,150.00	Farm Credit of Maine, ACA	Monticello	CLI	2	9
Jiffy Print, Inc.	\$ 150,000.00	25	\$ 37,500.00	\$ 68,653.68	\$ 17,163.00	United Kingfield Bank	Bangor	CLI	0	10
Jiffy Print, Inc.	\$ 50,000.00	80	\$ 40,000.00	\$ 34,933.24	\$ 27,946.00	United Kingfield Bank	Bangor	CLI	0	0
Jubilee, Inc.	\$ 139,000.00	25	\$ 34,750.00	\$ 126,234.96	\$ 31,558.00	Machias Savings Bank	Lincoln	CLI	0	8
Kanj, Mahmoud M. & Pomeroy, Andrew B.	\$ 430,000.00	25	\$ 107,500.00	\$ 398,239.00	\$ 99,559.00	Sanford Institution for Savings	Peabody	CLI	6	0
Karkos Plumbing & Heating, LLC	\$ 75,000.00	90	\$ 67,500.00	\$ 75,000.00	\$ 67,500.00	Androscoggin Bank	Farmington	CLI	0	15
Kemp Enterprises, Inc.	\$ 371,500.00	90	\$ 334,349.99	\$ 158,554.52	\$ 142,699.00	TD Banknorth	Farmington	CLI	17	16
Kemp Enterprises, Inc.	\$ 1,005,544.00	20	\$ 201,108.80	\$ 987,025.89	\$ 197,405.00	TD Banknorth	Farmington	CLI	0	0
Kennedy, Bryant V.	\$ 26,000.00	90	\$ 23,400.00	\$ 21,741.30	\$ 19,567.00	Bar Harbor Banking & Trust	Steuben	CLI	1	0
Kennedy, Laurie	\$ 163,500.00	60	\$ 98,100.00	\$ 163,500.00	\$ 98,100.00	Farm Credit of Maine, ACA	Windham	CLI	0	0
Kilcollins, Jeffery & Kilcollins, Fleur L	\$ 225,000.00	25	\$ 56,250.00	\$ 157,500.00	\$ 39,375.00	KeyBank National Association	Bridgewater	CLI	0	7
Kingfield Acquisition Co., LLC	\$ 212,500.00	25	\$ 53,125.00	\$ 184,655.98	\$ 46,163.00	United Kingfield Bank	Cumberland	CLI	7	4
Kureth, Terrence C. & Kureth, Ann E. & Kureth, Nancy R.	\$ 35,000.00	90	\$ 31,500.00	\$ 31,185.29	\$ 28,066.00	TD Banknorth	Arundel	CLI	3	3
L/P Packing, Inc.	\$ 120,000.00	23.75	\$ 28,500.00	\$ 34,594.51	\$ 8,216.00	Farm Credit of Maine	Turner	CLI	12	24
L/P Packing, Inc.	\$ 103,000.00	23.75	\$ 24,462.50	\$ 48,156.89	\$ 11,437.00	Farm Credit of Maine	Turner	CLI	0	0
L/P Packing, Inc.	\$ 290,000.00	23.75	\$ 68,875.00	\$ 67,117.71	\$ 15,940.00	Farm Credit of Maine	Turner	CLI	0	0
L/P Packing, Inc.	\$ 490,000.00	17.82	\$ 87,318.00	\$ 112,775.53	\$ 20,096.00	Farm Credit of Maine	Turner	CLI	0	0
Langlois, Candice	\$ 50,000.00	90	\$ 45,000.00	\$ 14,022.55	\$ 12,620.00	Northeast Bank, FSB	Turner	CLI	2	0
Lariviere, Elaine G. & Lariviere, Donald P.	\$ 450,000.00	25	\$ 112,500.00	\$ 413,593.54	\$ 103,398.00	Kennebunk Savings Bank	Biddeford	CLI	2	0
Larry's Car Wash, Inc.	\$ 350,000.00	25	\$ 87,500.00	\$ 287,791.19	\$ 71,947.00	TD Banknorth	Lewiston	CLI	1	0
LeClerc, Amanda L.	\$ 224,000.00	90	\$ 201,599.99	\$ 212,221.49	\$ 190,999.00	Auburn Savings & Loan	Greene	CLI	5	17
Leighton & Clark	\$ 150,000.00	90	\$ 135,000.00	\$ 126,588.33	\$ 113,929.00	TD Banknorth	Hampden	CLI	1	2
Leighton, Winona	\$ 121,920.00	90	\$ 109,728.00	\$ 116,443.37	\$ 104,799.00	Camden National Bank	Union	CLI	15	15
LikableRecyclables, Inc.	\$ 220,000.00	25	\$ 55,000.00	\$ 217,125.82	\$ 54,281.00	United Kingfield Bank	Farmington	CLI	12	12
Liversidge, Alexander H.	\$ 500,000.00	90	\$ 449,999.99	\$ 401,673.69	\$ 361,506.00	TD Banknorth	Westbrook	CLI	3	3
Lundeen, Trent	\$ 33,150.00	60	\$ 19,890.00	\$ 14,739.34	\$ 8,843.00	Farm Credit of Maine, ACA	Mars Hill	CLI	0	2
Mad Fish, Inc	\$ 184,250.00	60	\$ 110,550.00	\$ 184,250.00	\$ 110,550.00	Atlantic Regional FCU	Portland	CLI	0	6
Main Street Redevelopment Company, LLC	\$ 210,000.00	90	\$ 189,000.00	\$ 184,519.43	\$ 166,067.00	TD Banknorth	Fort Kent	CLI	0	1
Maine Cedar Specialty Products Inc	\$ 150,000.00	60	\$ 90,000.00	\$ 150,000.00	\$ 90,000.00	Machias Savings Bank	Oakfield	CLI	3	9
Maine Cultured Mussels, Inc.	\$ 100,000.00	60	\$ 60,000.00	\$ 100,000.00	\$ 60,000.00	Bar Harbor Banking & Trust	Mount Desert	CLI	3	3
Maine Cultured Mussels, Inc.	\$ 125,000.00	60	\$ 75,000.00	\$ 116,932.33	\$ 70,159.00	Bar Harbor Banking & Trust	Mount Desert	CLI	0	0
MAINE EXCAVATING AND PROPERTY CARE, LLC	\$ 15,000.00	60	\$ 9,000.00	\$ 9,986.60	\$ 5,991.00	Kennebunk Savings Bank	Sanford	CLI	0	1
Maine Wood Recycling, Inc.	\$ 183,000.00	25	\$ 45,750.00	\$ 148,962.60	\$ 37,240.00	Katahdin Trust Company	Ashland	CLI	0	20
Mainsusa Corporation	\$ 380,000.00	50	\$ 190,000.00	\$ 355,094.32	\$ 177,547.00	TD Banknorth	Lewiston	CLI	0	60
Maritime Construction and Engineering, LLC	\$ 205,000.00	60	\$ 123,000.00	\$ 197,217.80	\$ 118,330.00	Kennebunk Savings Bank	Eliot	CLI	3	0
Maritime Holdings, LLC	\$ 1,520,000.00	47	\$ 714,400.00	\$ 1,520,000.00	\$ 714,400.00	Machias Savings Bank	Arrowsic	CLI	1	0
McCrum, Scott	\$ 450,000.00	80	\$ 360,000.00	\$ 423,214.30	\$ 338,571.00	Norway Savings Bank	Saco	CLI	0	45
MCL Corporation	\$ 150,000.00	50	\$ 75,000.00	\$ 126,781.66	\$ 63,390.00	Norway Savings Bank	Windham	CLI	0	8
MCL Realty LLC	\$ 1,520,000.00	25	\$ 380,000.00	\$ 1,520,000.00	\$ 380,000.00	Norway Savings Bank	Gorham	CLI	20	50

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
McMullan, James L.	\$ 57,500.00	100	\$ 57,500.00	\$ 12,127.70	\$ 12,127.00	United Kingfield Bank	Covington	CLI	0	4
McVest, Inc	\$ 532,000.00	90	\$ 478,799.99	\$ 475,916.14	\$ 428,324.00	Machias Savings Bank	Amherst	CLI	0	0
Merrill, Gary J. & Merrill, Roberta G.	\$ 24,000.00	90	\$ 21,600.00	\$ 9,990.91	\$ 8,991.00	Kennebunk Savings Bank	York	CLI	12	0
Mighty Mo, Inc.	\$ 30,000.00	60	\$ 18,000.00	\$ 29,617.08	\$ 17,770.00	Evergreen Credit Union	Westbrook	CLI	0	4
Miller, Gerald E. & Miller, Rebecca	\$ 615,020.27	25	\$ 153,755.07	\$ 615,020.07	\$ 153,755.00	KeyBank National Association	Littleton	CLI	0	10
Miller, Gilbert I.	\$ 70,000.00	90	\$ 63,000.00	\$ 58,326.50	\$ 52,493.00	United Kingfield Bank	Farmington	CLI	1	2
Mitchell, Corey C.	\$ 30,000.00	90	\$ 27,000.00	\$ 17,862.60	\$ 16,076.00	Bar Harbor Banking & Trust	Mount Desert	CLI	1	2
MMS Southern Maine Inc.	\$ 80,000.00	80	\$ 64,000.00	\$ 80,000.00	\$ 64,000.00	KeyBank National Association	Topsham	CLI	0	0
MMS Southern Maine Inc.	\$ 132,500.00	80	\$ 106,000.00	\$ 106,127.47	\$ 84,901.00	KeyBank National Association	Topsham	CLI	0	0
Mole Hole & Village Quay	\$ 30,000.00	25	\$ 7,500.00	\$ 27,890.22	\$ 6,972.00	TD Banknorth	Kennebunkport	CLI	0	12
Moose Creek Log Homes, Inc.	\$ 100,000.00	25	\$ 25,000.00	\$ 44,786.50	\$ 11,196.00	United Kingfield Bank	Turner	CLI	0	19
Moose Creek Log Homes, Inc.	\$ 75,000.00	90	\$ 67,500.00	\$ 38,165.69	\$ 34,349.00	United Kingfield Bank	Turner	CLI	0	0
MRM Machine	\$ 48,906.91	90	\$ 44,016.22	\$ 52,164.44	\$ 44,016.00	Sanford Institution for Savings	Parsonfield	CLI	0	0
MSW Acquisition, LLC	\$ 250,000.00	90	\$ 224,999.99	\$ 250,000.00	\$ 225,000.00	Norway Savings Bank	Monroe	CLI	4	20
Mulligan's Inc.	\$ 165,000.00	90	\$ 148,500.00	\$ 162,665.01	\$ 146,398.00	Northeast Bank, FSB	Auburn	CLI	3	0
Munro Inc.	\$ 67,500.00	50	\$ 33,750.00	\$ 59,605.75	\$ 29,802.00	Camden National Bank	Boothbay Harbor	CLI	0	8
Munro, Meritt & Munro, Frederick J	\$ 190,000.00	50	\$ 95,000.00	\$ 181,096.00	\$ 90,548.00	Camden National Bank	Boothbay Harbor	CLI	0	8
Murdock Country Creations	\$ 100,000.00	50	\$ 50,000.00	\$ 93,442.00	\$ 46,721.00	Mechanics Savings Bank	Turner	CLI	7	12
Murdock Country Creations	\$ 175,000.00	50	\$ 87,500.00	\$ 118,356.02	\$ 59,178.00	Mechanics Savings Bank	Turner	CLI	0	0
mWave Industries, LLC	\$ 200,000.00	50	\$ 100,000.00	\$ 200,000.00	\$ 100,000.00	Norway Savings Bank		CLI	2	7
National Wood Products of Maine, Inc.	\$ 460,000.00	25	\$ 115,000.00	\$ 440,700.64	\$ 110,175.00	TD Banknorth	Oxford	CLI	15	20
National Wood Products of Maine, Inc.	\$ 370,000.00	50	\$ 185,000.00	\$ 294,099.92	\$ 147,049.00	TD Banknorth	Oxford	CLI	0	0
netMaine, Inc.	\$ 75,000.00	60	\$ 45,000.00	\$ 75,000.00	\$ 45,000.00	Norway Savings Bank	Portland	CLI	0	12
NGN - New Generation Network	\$ 150,000.00	90	\$ 135,000.00	\$ 150,000.00	\$ 135,000.00	Bangor Savings Bank	Portland	CLI	8	0
Nichols, Tonya M.	\$ 315,000.00	25	\$ 78,750.00	\$ 304,190.76	\$ 76,047.00	Mechanics Savings Bank	Casco	CLI	0	7
Noble Chiropractic Clinic, LLC	\$ 26,000.00	60	\$ 15,600.00	\$ 16,665.35	\$ 9,999.00	Kennebunk Savings Bank	Wells	CLI	0	2
Northeast Coating Technologies, Inc.	\$ 300,000.00	60	\$ 180,000.00	\$ 252,995.65	\$ 151,797.00	Kennebunk Savings Bank	Kennebunk	CLI	5	25
Northeast Coil & Cleaning Maintenance, LLC	\$ 50,000.00	90	\$ 45,000.00	\$ 50,000.00	\$ 45,000.00	Gorham Savings Bank	Limerick	CLI	4	4
Northeast Coil & Cleaning Maintenance, LLC	\$ 75,000.00	90	\$ 67,500.00	\$ 65,626.06	\$ 59,063.00	Gorham Savings Bank	Limerick	CLI	0	0
Northern Test Boring, Inc.	\$ 46,250.00	85	\$ 39,312.50	\$ 5,997.39	\$ 5,097.00	Bangor Savings Bank	Casco	CLI	2	3
Oak Island Seafood, Inc.	\$ 1,000,000.00	20	\$ 200,000.00	\$ 1,000,000.00	\$ 200,000.00	TD Banknorth	Rockland	CLI	0	25
Ole Greeley Property Management, LLC	\$ 488,000.00	50	\$ 244,000.00	\$ 479,542.93	\$ 239,771.00	Bangor Savings Bank	Augusta	CLI	5	6
Oracle Management VI, Inc.	\$ 540,000.00	90	\$ 485,999.99	\$ 462,641.30	\$ 416,377.00	Pepperell Bank & Trust	Biddeford	CLI	19	19
Osteopathic Family Care, LLC	\$ 70,000.00	60	\$ 42,000.00	\$ 70,000.00	\$ 42,000.00	Saco & Biddeford Savings	Falmouth	CLI	0	2
Ouellette Village Store, Inc.	\$ 245,000.00	23	\$ 56,350.00	\$ 238,001.54	\$ 54,740.00	TD Banknorth	Sabatius	CLI	0	6
P & P Plumbing and Heating	\$ 120,000.00	60	\$ 72,000.00	\$ 120,000.00	\$ 72,000.00	Norway Savings Bank	Portland	CLI	0	13
P.L. Kenney, LLC	\$ 225,000.00	25	\$ 56,250.00	\$ 225,000.00	\$ 56,250.00	Katahdin Trust Company	Lewiston	CLI	4	11
P.L. Kenney, LLC	\$ 375,000.00	25	\$ 93,750.00	\$ 303,359.54	\$ 75,839.00	Katahdin Trust Company	Lewiston	CLI	0	0
Panache Gallery Inc	\$ 30,000.00	60	\$ 18,000.00	\$ 30,000.00	\$ 18,000.00	Kennebunk Savings Bank		CLI	1	3
Panache Gallery Inc	\$ 75,000.00	60	\$ 45,000.00	\$ 75,000.00	\$ 45,000.00	Kennebunk Savings Bank		CLI	0	0
Patry, Marc H. & Patry, Linda M.	\$ 210,000.00	50	\$ 105,000.00	\$ 203,400.65	\$ 101,700.00	Mechanics Savings Bank	Lewiston	CLI	2	0
POINTS SOUTH	\$ 90,000.00	60	\$ 54,000.00	\$ 87,577.94	\$ 52,546.00	Kennebunk Savings Bank	Sanford	CLI	0	5
Poland Store & Grill, LLC	\$ 160,000.00	60	\$ 96,000.00	\$ 158,855.67	\$ 95,313.00	TD Banknorth	Poland	CLI	0	5
Pomerleau, David J. & Pomerleau, Nicale	\$ 495,000.00	23	\$ 113,850.00	\$ 149,024.78	\$ 34,275.00	Machias Savings Bank	Sangerville	CLI	0	5
Pooh Bear Care Inc.	\$ 51,731.00	85	\$ 43,971.35	\$ 39,145.46	\$ 33,273.00	TD Banknorth	Scarborough	CLI	4	18
Positive Energy, Inc.	\$ 100,000.00	90	\$ 90,000.00	\$ 95,087.86	\$ 85,579.00	Norway Savings Bank	Portland	CLI	5	0
Provost, James E. & Provost, Rose L	\$ 190,000.00	51	\$ 96,900.00	\$ 181,879.29	\$ 92,758.00	Bangor Savings Bank	Albion	CLI	1	3
Quality Floor Finishers	\$ 80,000.00	60	\$ 48,000.00	\$ 75,983.11	\$ 45,589.00	Kennebunk Savings Bank	Biddeford	CLI	1	5
R & V Industries, Inc.	\$ 346,367.50	90	\$ 311,730.75	\$ 346,367.50	\$ 311,730.00	Kennebunk Savings Bank	Sanford	CLI	29	55
R & W Engraving, Inc.	\$ 18,145.00	60	\$ 10,887.00	\$ 18,164.21	\$ 10,898.00	Kennebunk Savings Bank	Biddeford	CLI	0	2
R.C. & Sons Asphalt Paving, Inc.	\$ 450,000.00	90	\$ 404,999.99	\$ 238,657.51	\$ 214,791.00	TD Banknorth	Lewiston	CLI	4	22
R.L.N. Corp.	\$ 173,191.00	25	\$ 43,297.75	\$ 131,671.23	\$ 32,917.00	TD Banknorth	Auburn	CLI	0	30
R.L.N. Corp.	\$ 191,607.00	56	\$ 107,299.92	\$ 176,133.07	\$ 98,634.00	TD Banknorth	Auburn	CLI	0	0
Ray, Lawrence & Ray, Drusilla L.	\$ 21,000.00	85	\$ 17,850.00	\$ 6,977.92	\$ 5,931.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	6
Ray, Lawrence & Ray, Drusilla L.	\$ 40,000.00	80	\$ 32,000.00	\$ 22,693.38	\$ 18,154.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	0
Richard, David T. & Richard, Angela M.	\$ 75,000.00	74	\$ 55,500.00	\$ 39,163.66	\$ 28,981.00	Bangor Savings Bank	Vassalboro	CLI	5	13
Ricker Hill Orchards	\$ 59,220.00	16.5	\$ 9,771.30	\$ 50,000.00	\$ 8,250.00	Farm Credit of Maine	Turner	CLI	8	42
Rivera, Lester G.	\$ 20,000.00	100	\$ 20,000.00	\$ 3,361.50	\$ 3,361.00	Mechanics Savings Bank	Lewiston	CLI	1	0

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
RMH Cleaning & Restoration, Inc.	\$ 54,000.00	90	\$ 48,600.00	\$ 9,736.02	\$ 8,762.00	Franklin Savings Bank	Livermore	CLI	0	4
Rockwell, Lawrence S. & Rockwell, Tina M.	\$ 20,000.00	25	\$ 5,000.00	\$ 4,661.70	\$ 1,165.00	United Kingfield Bank	Garland	CLI	0	1
Rogue Paintball, LLC	\$ 25,000.00	50	\$ 12,500.00	\$ 25,000.00	\$ 12,500.00	TD Banknorth	Standish	CLI	0	3
RSE Pulp & Chemical, LLC	\$ 1,800,000.00	90	\$ 1,619,999.96	\$ 1,500,000.00	\$ 1,350,000.00	Chittenden Bank	Old Town	CLI	130	55
Sargent, Joseph M.	\$ 60,000.00	85	\$ 51,000.00	\$ 53,687.63	\$ 45,634.00	Bar Harbor Banking & Trust	Ellsworth	CLI	1	3
Schmidt, Michael E. & Schmidt, Ruth E.	\$ 250,000.00	85	\$ 212,500.01	\$ 216,654.96	\$ 184,156.00	TD Banknorth	Raymond	CLI	4	8
Schools, Jason A	\$ 127,000.00	60	\$ 76,200.00	\$ 105,629.92	\$ 63,377.00	Katahdin Trust Company	Cary Plantation	CLI	0	3
Shea, Arlene M	\$ 90,000.00	75	\$ 67,500.00	\$ 89,433.67	\$ 67,075.00	TD Banknorth	York	CLI	0	25
Simard, Dennis	\$ 226,738.00	25	\$ 56,684.50	\$ 216,535.90	\$ 54,133.00	TD Banknorth	Lisbon	CLI	0	13
Small, Alden R	\$ 280,000.00	60	\$ 168,000.00	\$ 211,507.45	\$ 126,904.00	Farm Credit of Maine, ACA	Lebanon	CLI	0	1
SMC Design, Inc.	\$ 300,000.00	25	\$ 75,000.00	\$ 203,689.00	\$ 50,922.00	Kennebunk Savings Bank	Boxford	CLI	2	7
SMC Design, Inc.	\$ 350,000.00	90	\$ 314,999.99	\$ 350,000.00	\$ 315,000.00	Kennebunk Savings Bank	Boxford	CLI	0	0
SMWC, Inc.	\$ 710,000.00	25	\$ 177,500.00	\$ 669,195.61	\$ 167,298.00	KeyBank National Association	Standish	CLI	0	6
Sterling Builders, Inc.	\$ 50,000.00	60	\$ 30,000.00	\$ 50,000.00	\$ 30,000.00	Evergreen Credit Union	Westbrook	CLI	2	4
Summit Adventure Systems LLC	\$ 41,000.00	60	\$ 24,600.00	\$ 39,278.83	\$ 23,567.00	TD Banknorth	Westbrook	CLI	0	1
Sunshine Seafood Inc.	\$ 200,000.00	90	\$ 180,000.00	\$ 200,000.00	\$ 180,000.00	Machias Savings Bank	Stonington	CLI	10	2
Sunshine Seafood Inc.	\$ 2,939,862.00	47	\$ 1,381,735.14	\$ 1,166,362.35	\$ 548,190.00	Machias Savings Bank	Stonington	CLI	0	0
Surplus Business Assets, Inc.	\$ 275,000.00	25	\$ 68,750.00	\$ 222,237.52	\$ 55,559.00	TD Banknorth	Sanford	CLI	2	1
Swamp Buck Restaurant & Lounge	\$ 47,000.00	90	\$ 42,300.00	\$ 28,141.38	\$ 25,327.00	TD Banknorth	Fort Kent	CLI	13	0
T & R Flagg Logging, Inc	\$ 94,400.00	90	\$ 84,960.00	\$ 94,295.80	\$ 84,866.00	Northeast Bank, FSB	Livermore Falls	CLI	0	15
T & R Flagg Logging, Inc	\$ 633,000.00	90	\$ 569,700.00	\$ 608,142.90	\$ 547,328.00	Northeast Bank, FSB	Livermore Falls	CLI	0	0
Terranova Corp., Inc.	\$ 231,100.00	90	\$ 207,990.00	\$ 210,658.20	\$ 189,592.00	Bath Savings Institution	Cumberland	CLI	12	22
Thomas, Paul W.	\$ 25,000.00	24	\$ 6,000.00	\$ 6,531.14	\$ 1,567.00	Farm Credit of Maine	East Corinth	CLI	1	0
Three Rivers Holding, LLC & Three Rivers Whitewater, Ir	\$ 535,000.00	25	\$ 133,750.00	\$ 429,426.07	\$ 107,356.00	TD Banknorth	West Forks	CLI	5	67
Three Rivers Whitewater, Inc.	\$ 90,000.00	25	\$ 22,500.00	\$ 90,000.00	\$ 22,500.00	TD Banknorth	West Forks	CLI	0	49
Three Rivers Whitewater, Inc. & Three Rivers Holding, LI	\$ 129,000.00	25	\$ 32,250.00	\$ 83,000.00	\$ 20,750.00	TD Banknorth	West Forks	CLI	0	0
Three Rivers Whitewater, Inc. & Three Rivers Holding, LI	\$ 187,000.00	25	\$ 46,750.00	\$ 157,000.00	\$ 39,250.00	TD Banknorth	West Forks	CLI	0	0
Three Rivers Whitewater, Inc. & Three Rivers Holding, LI	\$ 440,000.00	25	\$ 110,000.00	\$ 377,000.00	\$ 94,250.00	TD Banknorth	West Forks	CLI	0	0
Tully's Beer & Wine, Inc.	\$ 20,000.00	60	\$ 12,000.00	\$ 19,460.19	\$ 11,676.00	Kennebunk Savings Bank	Wells	CLI	0	3
Tully's Beer & Wine, Inc.	\$ 25,000.00	60	\$ 15,000.00	\$ 25,000.00	\$ 15,000.00	Kennebunk Savings Bank	Wells	CLI	0	0
Two Eighty One South Associates	\$ 1,600,000.00	77	\$ 1,232,000.00	\$ 1,568,674.12	\$ 1,207,879.00	Machias Savings Bank	Freeport	CLI	0	0
Two Trails Enterprises	\$ 160,000.00	90	\$ 144,000.00	\$ 114,760.42	\$ 103,284.00	TD Banknorth	Standish	CLI	0	12
Vintage Wiring of Maine	\$ 120,000.00	85	\$ 102,000.00	\$ 92,985.10	\$ 79,037.00	TD Banknorth	Oakland	CLI	0	3
W&S Wood Products, Inc. & Sherwood, Robert L.	\$ 892,000.00	24.125	\$ 215,194.99	\$ 322,487.28	\$ 77,800.00	Farm Credit of Maine, ACA	Augusta	CLI	1	4
W.C. CRESSEY & SON, INC.	\$ 100,000.00	60	\$ 60,000.00	\$ 86,172.08	\$ 51,703.00	Kennebunk Savings Bank	Kennebunk	CLI	1	14
Wahlco Metroflex, Inc.	\$ 1,360,490.00	25	\$ 340,122.00	\$ 1,323,686.87	\$ 330,921.00	Androscoggin Bank	Lewiston	CLI	20	102
Wahlco Metroflex, Inc.	\$ 500,000.00	90	\$ 449,999.99	\$ 500,000.00	\$ 450,000.00	Androscoggin Bank	Lewiston	CLI	0	0
Wells Wood Turning & Finishing, Inc.	\$ 360,000.00	25	\$ 90,000.00	\$ 346,592.80	\$ 86,648.00	Maine Bank & Trust	Buckfield	CLI	14	36
Wentworth, John P. & Wentworth, Rhonda D.	\$ 216,000.00	25	\$ 54,000.00	\$ 184,631.52	\$ 46,157.00	TD Banknorth	Unity	CLI	0	4
West Forks Property, LLC	\$ 371,000.00	75	\$ 278,250.00	\$ 346,901.10	\$ 260,175.00	Franklin Savings Bank	West Forks	CLI	3	9
Western Maine Assessment, Inc. & Net Development Co	\$ 200,000.00	90	\$ 180,000.00	\$ 178,753.70	\$ 160,878.00	Franklin Savings Bank	Mexico	CLI	40	40
Weston's Mobil, Inc.	\$ 145,000.00	85	\$ 123,250.00	\$ 114,700.23	\$ 97,495.00	TD Banknorth	Houlton	CLI	0	4
Whatley, John 'Nick' & Whatley, Laura N	\$ 530,000.00	25	\$ 132,500.00	\$ 449,166.00	\$ 112,291.00	Gardiner Savings Institution	Topsham	CLI	8	13
Windham Butcher Shop Trucking, Inc.	\$ 102,000.00	60	\$ 61,200.00	\$ 100,853.08	\$ 60,511.00	Evergreen Credit Union	Windham	CLI	1	2
Window Panes, Inc.	\$ 45,000.00	60	\$ 27,000.00	\$ 45,000.00	\$ 27,000.00	Bar Harbor Banking & Trust	Bar Harbor	CLI	0	0
Work First, Inc.	\$ 920,000.00	25	\$ 230,000.00	\$ 917,494.86	\$ 229,373.00	United Kingfield Bank	Farmington	CLI	9	12
Young, Llewellyn A.	\$ 42,000.00	90	\$ 37,800.00	\$ 35,713.30	\$ 32,141.00	Skowhegan Savings Bank	Anson	CLI	0	1
	\$ 86,328,930.80		\$ 43,387,634.14	\$ 69,822,968.86	\$ 34,680,148.00				1013	2516
Childrens Center, The	\$ 100,000.00	100	\$ 100,000.00	\$ 50,206.91	\$ 50,206.00	Finance Authority of Maine	Portland	DAYCARE	0	0
LeClerc, Amanda L. & LeClerc, Todd G.	\$ 32,500.00	100	\$ 32,500.00	\$ 28,758.39	\$ 28,758.39	Finance Authority of Maine	Greene	DAYCARE	5	17
	\$ 132,500.00		\$ 132,500.00	\$ 78,965.30	\$ 78,964.39				5	17
Frontier Forge, Inc.	\$ 315,000.00	100	\$ 315,000.00	\$ 295,141.52	\$ 295,141.52	Finance Authority of Maine	Kingfield	DIRECT	0	25
	\$ 315,000.00		\$ 315,000.00	\$ 295,141.52	\$ 295,141.52				0	25
Adams, Larnard T	\$ 8,400.00	100	\$ 8,400.00	\$ 8,400.00	\$ 8,400.00		Caribou	ECLP	0	0
Bruce, Richard J	\$ 8,079.76	100	\$ 8,079.76	\$ 8,079.75	\$ 8,079.00		Presque Isle	ECLP	0	1

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Buckeye Foods # 2	\$ 20,880.00	100	\$ 20,880.00	\$ 20,880.00	\$ 20,880.00		South Paris	ECLP	0	10
Carpe Diem Coffee Roasting	\$ 35,000.00	100	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00		North Berwick	ECLP	0	4
Gruba, Glen & Gruba, Alice	\$ 11,520.00	100	\$ 11,520.00	\$ 11,520.00	\$ 11,520.00		Norway	ECLP	0	2
JOKAST, INC.	\$ 22,000.00	100	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00		Brunswick	ECLP	0	28
Maple Hill Farm, Inc.	\$ 35,000.00	100	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00		Hallowell	ECLP	0	12
Puffin's Nest, Inc.	\$ 35,000.00	100	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00		Rockland	ECLP	0	5
Sunset Flowerland & Greenhouses Inc.	\$ 20,063.00	100	\$ 20,063.00	\$ 20,063.00	\$ 20,063.00		Fairfield	ECLP	0	20
Thompson Green, Inc.	\$ 17,588.00	100	\$ 17,588.00	\$ 17,588.00	\$ 17,588.00		Ogunquit	ECLP	1	5
Tracy, Nichole K.	\$ 29,267.84	100	\$ 29,267.84	\$ 29,267.84	\$ 29,267.00		Buxton	ECLP	1	1
	\$ 242,798.60		\$ 242,798.60	\$ 242,798.59	\$ 242,797.00				2	88
Acom Products Co., Inc.	\$ 500,000.00	100	\$ 500,000.00	\$ 29,699.99	\$ 29,699.00	Finance Authority of Maine	Lewiston	ERLP	3	36
American Falcon Corporation	\$ 248,793.00	100	\$ 248,793.00	\$ -	\$ -	Finance Authority of Maine	Portland	ERLP-PARTICIP	2	30
Audio 'D' Ltd.	\$ 156,067.71	100	\$ 156,067.71	\$ 151,589.57	\$ 151,589.00	Finance Authority of Maine	Windham	ERLP	0	0
BCS Transport, Inc.	\$ 215,000.00	100	\$ 215,000.00	\$ 210,634.13	\$ 210,634.13	Finance Authority of Maine	Fort Kent	ERLP	3	15
BJE Enterprises	\$ 41,000.00	100	\$ 41,000.00	\$ 40,825.22	\$ 40,825.22	Finance Authority of Maine	Turner	ERLP-No-Snow	0	4
Black Frog Corp.	\$ 25,000.00	100	\$ 25,000.00	\$ 18,826.71	\$ 18,826.00	Finance Authority of Maine	Greenville	ERLP-No-Snow	0	38
Black Watch Pub (The)	\$ 30,000.00	100	\$ 30,000.00	\$ 26,572.61	\$ 26,572.00	Finance Authority of Maine	Auburn	ERLP	0	20
Burton, Craig	\$ 150,000.00	100	\$ 150,000.00	\$ 84,043.35	\$ 84,043.00	Finance Authority of Maine	Dexter	ERLP	0	0
Bush Equities, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 156,718.42	\$ 156,718.00	Finance Authority of Maine	Portland	ERLP	35	79
C Moxie Gore Outfitters Inc.	\$ 14,200.00	100	\$ 14,200.00	\$ 14,039.89	\$ 14,039.00	Finance Authority of Maine	West Forks	ERLP-No-Snow	0	2
C. A. Pelkey Fuels, Inc.	\$ 87,000.00	100	\$ 87,000.00	\$ 81,756.54	\$ 81,756.00	Finance Authority of Maine	Bangor	ERLP	0	28
Cameron Company, Inc.	\$ 40,000.00	100	\$ 40,000.00	\$ 38,491.99	\$ 38,491.00	Finance Authority of Maine	Camden	ERLP	0	15
Castle Distributors, Inc.	\$ 100,000.00	100	\$ 100,000.00	\$ 19,155.08	\$ 19,155.00	Finance Authority of Maine	Scarborough	ERLP	2	9
Dirigosoft Corporation	\$ 50,000.00	100	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	Finance Authority of Maine	Portland	ERLP	0	13
Downeast Consolidated Companies	\$ 200,000.00	100	\$ 200,000.00	\$ 199,081.16	\$ 199,081.00	Finance Authority of Maine	Herman	ERLP	2	15
Dunsmoor, Steven W	\$ 22,000.00	100	\$ 22,000.00	\$ 21,008.49	\$ 21,008.00	Finance Authority of Maine	North Yarmouth	ERLP	1	3
Dyeables, Inc.	\$ 200,000.00	100	\$ 200,000.00	\$ 107,218.05	\$ 107,218.00	Finance Authority of Maine	Farmington	ERLP	25	30
Foreside Holding Company	\$ 300,000.00	100	\$ 300,000.00	\$ 136,014.18	\$ 136,014.00	Finance Authority of Maine	Gorham	ERLP	45	110
Frannie Peabody Center	\$ 200,000.00	100	\$ 200,000.00	\$ 166,399.78	\$ 166,399.00	Finance Authority of Maine	Portland	ERLP	0	31
Futureguard Building Products, Inc.	\$ 150,000.00	100	\$ 150,000.00	\$ 97,960.70	\$ 97,960.00	Finance Authority of Maine	Auburn	ERLP	0	60
General Alum NE Corp.	\$ 250,000.00	100	\$ 250,000.00	\$ 216,433.57	\$ 216,433.00	Finance Authority of Maine	Searsport	ERLP	7	52
Hearing Solutions, Inc.	\$ 94,000.00	100	\$ 94,000.00	\$ 3,700.00	\$ 3,700.00	Finance Authority of Maine	Windham	ERLP	21	23
Idealswork, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 249,083.10	\$ 249,083.10	Finance Authority of Maine	Portland	ERLP	10	12
Irving Tanning Company	\$ 250,000.00	100	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	Finance Authority of Maine	Hartland	ERLP	0	200
Kevlaur Industries, Inc.	\$ 900,000.00	100	\$ 900,000.00	\$ 617,463.25	\$ 617,463.00	Finance Authority of Maine	Rancho Santa FE	ERLP	14	47
Kittery Deep Sea Fishing, LLC	\$ 51,850.00	100	\$ 51,850.00	\$ 51,488.90	\$ 51,488.00	Finance Authority of Maine	Kittery Point	ERLP	5	0
Knock on Wood	\$ 50,000.00	100	\$ 50,000.00	\$ 47,528.45	\$ 47,528.00	Finance Authority of Maine	Baring	ERLP	0	7
Lincoln Paper and Tissue, LLC	\$ 1,000,000.00	100	\$ 1,000,000.00	\$ 905,179.49	\$ 905,179.49	Finance Authority of Maine	Lincoln	ERLP	350	0
MacArthur, Colon D.	\$ 9,500.00	100	\$ 9,500.00	\$ 6,365.61	\$ 6,365.00	Finance Authority of Maine	Union	ERLP	2	1
Maine Freeze, Limited	\$ 500,000.00	100	\$ 500,000.00	\$ 81,111.28	\$ 81,111.00	Finance Authority of Maine	Lubec	ERLP	40	20
Maine Pizza Supply & Frozen Dough Specialists, Inc	\$ 75,000.00	100	\$ 75,000.00	\$ 29,498.61	\$ 29,498.00	Finance Authority of Maine	Portland	ERLP	7	10
Maine Wood Recycling, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 150,966.70	\$ 150,966.00	Finance Authority of Maine	Ashland	ERLP	0	20
McCluskey, David	\$ 2,500.00	100	\$ 2,500.00	\$ 2,482.22	\$ 2,482.22	Finance Authority of Maine	Rockwood	ERLP-No-Snow	1	1
Mizner, Christopher C	\$ 10,000.00	100	\$ 10,000.00	\$ 7,433.94	\$ 7,433.00	Finance Authority of Maine	Falmouth	ERLP	2	1
Moose Creek Log Homes, Inc.	\$ 200,000.00	100	\$ 200,000.00	\$ 139,041.81	\$ 139,041.00	Finance Authority of Maine	Turner	ERLP	0	19
Ox-Yoke Originals, Inc.	\$ 374,221.00	100	\$ 374,221.00	\$ 250,175.24	\$ 250,175.24	Finance Authority of Maine	Brownville	ERLP	0	23
Pinecrest Bed and Breakfast Inn LLC	\$ 15,000.00	100	\$ 15,000.00	\$ 6,965.94	\$ 6,965.00	Finance Authority of Maine	Gorham	ERLP	0	0
Power Equipment Plus	\$ 65,000.00	100	\$ 65,000.00	\$ 61,561.43	\$ 61,561.00	Finance Authority of Maine	Sidney	ERLP-No-Snow	1	5
PPP, Inc	\$ 35,000.00	100	\$ 35,000.00	\$ 17,354.16	\$ 17,354.00	Finance Authority of Maine	New Gloucester	ERLP	0	12
Professional River Runners of Maine, Inc.	\$ 50,000.00	100	\$ 50,000.00	\$ 49,969.05	\$ 49,969.05	Finance Authority of Maine	West Forks	ERLP-No-Snow	0	6
PTG, LLC	\$ 250,000.00	100	\$ 250,000.00	\$ 200,597.60	\$ 200,597.00	Finance Authority of Maine	Biddeford	ERLP	30	35
Red Shield Environmental, LLC	\$ 1,000,000.00	100	\$ 1,000,000.00	\$ 949,391.67	\$ 949,391.00	Finance Authority of Maine	Old Town	ERLP	0	55
Rogues Gallery, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 227,294.98	\$ 227,294.00	Finance Authority of Maine	Portland	ERLP	0	6
Sun Valley Sports, Inc.	\$ 50,000.00	100	\$ 50,000.00	\$ 49,736.23	\$ 49,736.00	Finance Authority of Maine	Bethel	ERLP-No-Snow	3	1
Sunshine Seafood Inc.	\$ 100,000.00	100	\$ 100,000.00	\$ 99,754.88	\$ 99,754.00	Finance Authority of Maine	Stonington	ERLP	10	2
Theberge, Jane A.	\$ 50,000.00	100	\$ 50,000.00	\$ 18,931.90	\$ 18,931.00	Finance Authority of Maine	Auburn	ERLP	0	0
Three Rivers Whitewater, Inc.	\$ 37,000.00	100	\$ 37,000.00	\$ 31,051.56	\$ 31,051.00	Finance Authority of Maine	West Forks	ERLP-No-Snow	0	0

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
U.S. Felt Manufacturing Co.	\$ 200,000.00	100	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	Finance Authority of Maine	Sanford	ERLP-PARTICIP	8	37
Workgroup Technology Partners & Insurance Automation	\$ 200,000.00	100	\$ 200,000.00	\$ 110,407.93	\$ 110,407.00	Finance Authority of Maine	Westbrook	ERLP	3	20
	\$ 9,548,131.71		\$ 9,548,131.71	\$ 6,681,005.36	\$ 6,680,983.45				632	1153
Maine Public Service Company	\$ 9,161,614.00	100	\$ 9,161,614.00	\$ 796,614.00	\$ 796,614.00	State Street Bank & Trust	Presque Isle	ERSP	0	153
Maine Public Service Company	\$ 2,378,386.00	100	\$ 2,378,386.00	\$ 2,378,386.00	\$ 2,378,386.00	State Street Bank & Trust	Presque Isle	ERSP-R	0	0
Penobscot Energy Recovery Co., Limited Partnership	\$ 44,995,000.00	100	\$ 44,995,000.00	\$ 21,925,000.00	\$ 21,925,000.00	State Street Bank & Trust	Orrington	ERSP	0	81
	\$ 56,535,000.00		\$ 56,535,000.00	\$ 25,100,000.00	\$ 25,100,000.00				0	234
Brigee Dairies Inc.	\$ 36,600.00	100	\$ 36,600.00	\$ 10,194.28	\$ 10,194.00	Finance Authority of Maine	Turner	NMLP	0	2
Brigee Farms, Inc.	\$ 165,000.00	100	\$ 165,000.00	\$ 159,907.29	\$ 159,907.00	Finance Authority of Maine	Turner	NMLP	2	9
Buckley Farms, Inc.	\$ 92,145.00	100	\$ 92,145.00	\$ 41,570.74	\$ 41,570.00	Finance Authority of Maine	Leeds	NMLP	0	6
Hall, C. Richard	\$ 29,524.18	100	\$ 29,524.18	\$ 22,111.77	\$ 22,111.00	Finance Authority of Maine	East Dixfield	NMLP	0	1
Patten, Peter P. & Patten, Tonya L.	\$ 100,887.80	100	\$ 100,887.80	\$ 80,527.82	\$ 80,527.00	Finance Authority of Maine	Atkinson	NMLP	0	7
Perkins, Richard E.	\$ 75,000.00	100	\$ 75,000.00	\$ 46,750.14	\$ 46,750.00	Finance Authority of Maine	Charleston	NMLP	0	1
Simpson, Ronald & Simpson, Julie	\$ 103,000.00	100	\$ 103,000.00	\$ 76,660.38	\$ 76,660.00	Finance Authority of Maine	Corinna	NMLP	1	3
Springdale Jerseys, Inc.	\$ 114,700.00	100	\$ 114,700.00	\$ 40,747.18	\$ 40,747.00	Finance Authority of Maine	Waldo	NMLP	0	0
Stoughton, Belinda	\$ 350,000.00	100	\$ 350,000.00	\$ 238,049.11	\$ 238,049.00	Finance Authority of Maine	Clinton	NMLP	0	0
Therault, Gerard	\$ 217,000.00	100	\$ 217,000.00	\$ 108,845.09	\$ 108,845.00	Finance Authority of Maine	St. Agatha	NMLP	0	2
	\$ 1,283,856.98		\$ 1,283,856.98	\$ 825,363.80	\$ 825,360.00				3	31
Armand's Auto Body Shop, Inc.	\$ 50,000.00	100	\$ 50,000.00	\$ 32,168.60	\$ 32,168.00	Dept. of Labor	Lewiston	OSLP	2	4
BEAM, Inc.	\$ 10,303.00	100	\$ 10,303.00	\$ 167.43	\$ 167.00	Dept. of Labor	Livermore Falls	OSLP	0	42
Blake, Halcyon E & Blake, William D	\$ 50,000.00	100	\$ 50,000.00	\$ 7,938.38	\$ 7,938.00	Dept. of Labor	Bath	OSLP	0	0
Dark Harbor Boat Yard Corp.	\$ 50,000.00	100	\$ 50,000.00	\$ 24,776.90	\$ 24,776.00	Dept. of Labor	Lincolntonville	OSLP	0	10
Devereux Marine, Inc.	\$ 20,000.00	100	\$ 20,000.00	\$ 4,056.64	\$ 4,056.00	Dept. of Labor	Penobscot	OSLP	0	3
Kennebec Company (The), Designers & Cabinetmakers,	\$ 50,000.00	100	\$ 50,000.00	\$ 12,594.81	\$ 12,594.00	Dept. of Labor	Bath	OSLP	5	28
	\$ 230,303.00		\$ 230,303.00	\$ 81,702.76	\$ 81,699.00				7	87
Bangor Dodge, Inc.	\$ 199,160.59	100	\$ 199,160.59	\$ 215,746.47	\$ 215,746.00	Finance Authority of Maine	Bangor	PLYMTH2	0	42
Bangor Tire Co., Inc.	\$ 20,505.86	100	\$ 20,505.86	\$ 32,189.78	\$ 32,189.00	Finance Authority of Maine	Bangor	PLYMTH2	0	0
Caribou, City of	\$ 63,305.45	100	\$ 63,305.45	\$ 63,305.45	\$ 63,305.00	Finance Authority of Maine	Caribou	PLYMTH2	0	0
Darling's	\$ 312,504.65	100	\$ 312,504.65	\$ 312,504.65	\$ 312,504.00	Finance Authority of Maine	Brewer	PLYMTH2	0	0
Dexter Motor Sales	\$ 24,884.74	100	\$ 24,884.74	\$ 38,687.37	\$ 38,687.37	Finance Authority of Maine	Dexter	PLYMTH2	0	5
Down East Toyota	\$ 178,328.45	100	\$ 178,328.45	\$ 164,591.50	\$ 164,591.00	Finance Authority of Maine	Brewer	PLYMTH2	0	74
Farmington, Town of	\$ 8,728.09	100	\$ 8,728.09	\$ 8,845.17	\$ 8,845.17	Finance Authority of Maine	Farmington	PLYMTH2	0	0
Foss, Garfield C.	\$ 90,737.69	100	\$ 90,737.69	\$ 90,737.69	\$ 90,737.00	Finance Authority of Maine	Bangor	PLYMTH2	0	5
Frost's Garage, Inc.	\$ 25,088.31	100	\$ 25,088.31	\$ 25,088.31	\$ 25,088.31	Finance Authority of Maine	Hampden	PLYMTH2	0	10
G. E. Goding & Son, Inc.	\$ 90,353.47	100	\$ 90,353.47	\$ 90,353.47	\$ 90,353.47	Finance Authority of Maine	Lincoln	PLYMTH2	0	5
Gagne Motors, Inc.	\$ 35,289.55	100	\$ 35,289.55	\$ 35,001.51	\$ 35,001.00	Finance Authority of Maine	Madison	PLYMTH	0	6
Giovannucci, Lawrence L.	\$ 4,670.44	100	\$ 4,670.44	\$ 4,670.44	\$ 4,670.44	Finance Authority of Maine	Harmony	PLYMTH2	0	1
Graves Service Station, Inc.	\$ 33,841.83	100	\$ 33,841.83	\$ 33,841.83	\$ 33,841.83	Finance Authority of Maine	Brownville Junction	PLYMTH2	0	6
Gray, Donald E.	\$ 27,825.70	100	\$ 27,825.70	\$ 27,704.87	\$ 27,704.87	Finance Authority of Maine	Blue Hill	PLYMTH2	0	0
H. O. Bouchard, Inc.	\$ 273,434.22	100	\$ 273,434.22	\$ 273,434.22	\$ 273,434.00	Finance Authority of Maine	Hampden	PLYMTH2	0	120
Harmon Tire, Inc.	\$ 30,356.72	100	\$ 30,356.72	\$ 30,356.72	\$ 30,356.00	Finance Authority of Maine	Ellsworth	PLYMTH2	0	10
Harold MacQuinn, Inc.	\$ 29,448.48	100	\$ 29,448.48	\$ 29,448.48	\$ 29,448.48	Finance Authority of Maine	Ellsworth	PLYMTH2	0	68
Harold's Auto Repairs, Inc.	\$ 20,375.25	100	\$ 20,375.25	\$ 20,375.25	\$ 20,375.25	Finance Authority of Maine	Holden	PLYMTH2	0	1
Herbert C. Haynes, Inc.	\$ 36,073.57	100	\$ 36,073.57	\$ 36,073.57	\$ 36,073.57	Finance Authority of Maine	Winn	PLYMTH2	0	0
Holden, Glen H.	\$ 13,449.31	100	\$ 13,449.31	\$ 13,449.31	\$ 13,449.00	Finance Authority of Maine	Madison	PLYMTH2	0	0
Holland Enterprises, Inc.	\$ 43,559.78	100	\$ 43,559.78	\$ 43,559.78	\$ 43,559.78	Finance Authority of Maine	Eddington	PLYMTH2	0	1
Knox Bros., Inc.	\$ 5,270.44	100	\$ 5,270.44	\$ 5,270.44	\$ 5,270.44	Finance Authority of Maine	Belfast	PLYMTH2	0	15
Laferriere, James	\$ 6,461.24	100	\$ 6,461.24	\$ 6,461.24	\$ 6,461.24	Finance Authority of Maine	Dexter	PLYMTH2	0	1
Lincoln, Town of	\$ 95,178.97	100	\$ 95,178.97	\$ 95,178.97	\$ 95,178.97	Finance Authority of Maine	Lincoln	PLYMTH2	0	75
Machias, Town of	\$ 131,876.74	100	\$ 131,876.74	\$ 142,856.48	\$ 142,856.00	Finance Authority of Maine	Machias	PLYMTH2	0	37
MacKintosh, J. Herbert	\$ 91,950.66	100	\$ 91,950.66	\$ 91,950.66	\$ 91,950.00	Finance Authority of Maine	Hampden	PLYMTH2	0	0
Maine School Administrative District #67	\$ 17,374.09	100	\$ 17,374.09	\$ 17,291.66	\$ 17,291.00	Finance Authority of Maine	Lincoln	PLYMTH2	0	274
Maine School Administrative District #9	\$ 32,312.65	100	\$ 32,312.65	\$ 51,006.53	\$ 51,006.00	Finance Authority of Maine	New Sharon	PLYMTH2	0	450
Millinocket, Town of	\$ 89,370.31	100	\$ 89,370.31	\$ 89,370.31	\$ 89,370.00	Finance Authority of Maine	Millinocket	PLYMTH2	0	0

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
N.H. Bragg & Sons	\$ 13,643.72	100	\$ 13,643.72	\$ 13,852.45	\$ 13,852.00	Finance Authority of Maine	Bangor	PLYMTH2	0	0
Prouty Ford, Inc.	\$ 36,863.27	100	\$ 36,863.27	\$ 36,863.27	\$ 36,863.27	Finance Authority of Maine	Dover-Foxcroft	PLYMTH2	23	20
Rawcliffe's, Inc.	\$ 27,859.83	100	\$ 27,859.83	\$ 27,859.83	\$ 27,859.00	Finance Authority of Maine	Hampden	PLYMTH2	0	0
Rowell's Garage	\$ 45,942.26	100	\$ 45,942.26	\$ 45,942.26	\$ 45,942.00	Finance Authority of Maine	Dover-Foxcroft	PLYMTH2	0	14
Shepard Chevrolet Inc.	\$ 13,207.54	100	\$ 13,207.54	\$ 13,207.54	\$ 13,207.00	Finance Authority of Maine	Rockland	PLYMTH2	1	35
Shepard Nissan, Inc.	\$ 10,245.34	100	\$ 10,245.34	\$ 10,245.34	\$ 10,245.00	Finance Authority of Maine	Rockland	PLYMTH2	1	26
Skip's Auto Repair	\$ 30,806.93	100	\$ 30,806.93	\$ 30,805.93	\$ 30,805.00	Finance Authority of Maine	Old Town	PLYMTH	0	0
Swett's Tire & Auto, Inc.	\$ 62,545.24	100	\$ 62,545.24	\$ 67,749.49	\$ 67,749.00	Finance Authority of Maine	Bangor	PLYMTH2	0	21
Thomas, Jr., Harry E.	\$ 68,403.97	100	\$ 68,403.97	\$ 68,403.97	\$ 68,403.00	Finance Authority of Maine	Presque Isle	PLYMTH2	0	0
Village Car Company	\$ 55,610.66	100	\$ 55,610.66	\$ 55,610.66	\$ 55,610.00	Finance Authority of Maine	Bangor	PLYMTH2	0	250
Village Subaru	\$ 405,524.65	100	\$ 405,524.65	\$ 405,524.65	\$ 405,524.00	Finance Authority of Maine	Bangor	PLYMTH2	0	240
Webber Group of Companies & Webber Oil Company	\$ 337,401.16	100	\$ 337,401.16	\$ 364,134.63	\$ 364,134.00	Finance Authority of Maine	Bangor	PLYMTH2	0	875
	\$ 3,139,771.82		\$ 3,139,771.82	\$ 3,229,552.15	\$ 3,229,537.46				25	2687
Ashby, James W. & Ashby, Marie B.	\$ 133,250.02	100	\$ 133,250.02	\$ 58,982.39	\$ 58,982.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Atcheson, Kenneth & Atcheson, Rhoda	\$ 31,500.00	100	\$ 31,500.00	\$ 6,039.99	\$ 6,039.00	Finance Authority of Maine	Woodland	PMIF	0	1
Atcheson, Kenneth & Atcheson, Rhoda	\$ 157,050.00	100	\$ 157,050.00	\$ 22,585.17	\$ 22,585.00	Finance Authority of Maine	Woodland	PMIF	0	0
Atcheson, Rhoda & Atcheson, Kenneth	\$ 16,500.00	100	\$ 16,500.00	\$ 13,224.06	\$ 13,224.00	Finance Authority of Maine	Woodland	PMIF	0	1
Ayer, Arthur & Ayer, Aaron P.	\$ 70,200.00	100	\$ 70,200.00	\$ 42,390.55	\$ 42,390.00	Finance Authority of Maine	Caribou	PMIF	0	14
Ayotte, Scott P.	\$ 83,250.00	100	\$ 83,250.00	\$ 62,468.85	\$ 62,468.00	Finance Authority of Maine	Hamlin	PMIF	0	1
Barnes Farms, Inc.	\$ 60,750.00	100	\$ 60,750.00	\$ 11,992.99	\$ 11,992.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Bell Brothers, Inc.	\$ 90,419.85	100	\$ 90,419.85	\$ 51,529.17	\$ 51,529.00	Finance Authority of Maine	Mars Hill	PMIF	0	18
Bell, Glenn J.	\$ 141,535.00	100	\$ 141,535.00	\$ 18,779.97	\$ 18,779.00	Finance Authority of Maine	Limestone	PMIF	0	1
Bell, Glenn J.	\$ 146,250.00	100	\$ 146,250.00	\$ 72,590.28	\$ 72,590.00	Finance Authority of Maine	Limestone	PMIF	0	0
Bell, Gregory E. & Breezy Hill Farms, Inc.	\$ 22,000.00	100	\$ 22,000.00	\$ 4,100.29	\$ 4,100.00	Finance Authority of Maine	Caswell	PMIF	0	11
Blackstone Brothers, Inc.	\$ 69,830.00	100	\$ 69,830.00	\$ 14,482.35	\$ 14,482.00	Finance Authority of Maine	Caribou	PMIF	0	1
Blackstone, Orman Kyle & Blackstone, Michelle G.	\$ 74,250.00	100	\$ 74,250.00	\$ 16,267.56	\$ 16,267.00	Finance Authority of Maine	Caribou	PMIF	0	1
Borderview Farms, Inc.	\$ 181,800.00	100	\$ 181,800.00	\$ 130,670.42	\$ 130,670.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Borderview Farms, Inc.	\$ 189,000.00	100	\$ 189,000.00	\$ 174,164.03	\$ 174,164.00	Finance Authority of Maine	Bridgewater	PMIF	0	0
Bouchard, Rickey A. & Bouchard, Craig D.	\$ 135,000.00	100	\$ 135,000.00	\$ 106,150.36	\$ 106,150.00	Finance Authority of Maine	New Sweden	PMIF	0	2
Buck Farms, A Partnership	\$ 50,000.00	100	\$ 50,000.00	\$ 20,047.58	\$ 20,047.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Buck Farms, A Partnership	\$ 100,000.00	100	\$ 100,000.00	\$ 86,764.66	\$ 86,764.00	Finance Authority of Maine	Mapleton	PMIF	0	0
Buck, Bruce & Buck, Brent & Buck, Lauri A.	\$ 74,740.00	100	\$ 74,740.00	\$ 7,495.94	\$ 7,495.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Calinan, Roger A.	\$ 50,589.00	100	\$ 50,589.00	\$ 7,420.78	\$ 7,420.00	Finance Authority of Maine	Houlton	PMIF	0	1
Campbell, Jeffrey D.	\$ 27,500.00	100	\$ 27,500.00	\$ 22,202.07	\$ 22,202.00	Finance Authority of Maine	Exeter	PMIF	0	1
Campbell, Sheila D. & Campbell, Dawn M. & Campbell, J	\$ 144,000.00	100	\$ 144,000.00	\$ 92,712.78	\$ 92,712.00	Finance Authority of Maine	Exeter	PMIF	0	1
Caron, Gilman J.	\$ 101,122.63	100	\$ 101,122.63	\$ 19,357.16	\$ 19,357.00	Finance Authority of Maine	Fort Kent	PMIF	0	1
Caron, Gilman J. & Caron, Colette	\$ 62,250.00	100	\$ 62,250.00	\$ 10,146.34	\$ 10,146.00	Finance Authority of Maine	Fort Kent	PMIF	0	0
Cecil Porter & Son, Inc.	\$ 83,250.00	100	\$ 83,250.00	\$ 78,568.81	\$ 78,568.00	Finance Authority of Maine	Washburn	PMIF	2	2
Chamberland Farms, Inc.	\$ 64,700.00	100	\$ 64,700.00	\$ 2,987.52	\$ 2,987.00	Finance Authority of Maine	St. Agatha	PMIF	0	0
Cleaves Farms	\$ 115,875.00	100	\$ 115,875.00	\$ 38,531.49	\$ 38,531.00	Finance Authority of Maine	Sangerville	PMIF	0	1
Corey, Amy & Corey, Daniel J.	\$ 90,000.00	100	\$ 90,000.00	\$ 28,407.37	\$ 28,407.00	Finance Authority of Maine	Monticello	PMIF	2	5
Corey, Daniel J.	\$ 26,060.68	100	\$ 26,060.68	\$ 20,853.78	\$ 20,853.00	Finance Authority of Maine	Monticello	PMIF	2	5
Corey, Daniel J. & Corey, Amy	\$ 51,300.00	100	\$ 51,300.00	\$ 14,539.37	\$ 14,539.00	Finance Authority of Maine	Monticello	PMIF	0	0
Corey, Daniel J. & Corey, Amy	\$ 90,572.70	100	\$ 90,572.70	\$ 31,294.04	\$ 31,294.00	Finance Authority of Maine	Monticello	PMIF	0	0
Crane Brothers, Inc.	\$ 162,900.00	100	\$ 162,900.00	\$ 101,636.08	\$ 101,636.00	Finance Authority of Maine	Exeter	PMIF	0	2
Crane Brothers, Inc.	\$ 143,890.21	100	\$ 143,890.21	\$ 111,158.10	\$ 111,158.00	Finance Authority of Maine	Exeter	PMIF	0	0
Cronkite, Merlon C.	\$ 190,350.00	100	\$ 190,350.00	\$ 149,923.63	\$ 149,923.00	Finance Authority of Maine	Easton	PMIF	0	1
Dana Morrell Farms	\$ 150,750.00	100	\$ 150,750.00	\$ 67,856.74	\$ 67,856.00	Finance Authority of Maine	Caribou	PMIF	0	1
Desjardins, Jessica & Fongemie, Darrel D	\$ 27,500.00	100	\$ 27,500.00	\$ 27,500.00	\$ 27,500.00	Finance Authority of Maine	Fort Kent Mills	PMIF	0	7
Deveau, Daniel V.	\$ 90,000.00	100	\$ 90,000.00	\$ 38,649.35	\$ 38,649.00	Finance Authority of Maine	Van Buren	PMIF	0	1
Dorman, Linda E. & Dorman, John R.	\$ 30,195.00	100	\$ 30,195.00	\$ 26,652.38	\$ 26,652.00	Finance Authority of Maine	Exeter	PMIF	0	3
Dorman, Linda E. & Dorman, John R.	\$ 289,861.00	100	\$ 289,861.00	\$ 277,441.80	\$ 277,441.00	Finance Authority of Maine	Exeter	PMIF	0	0
Double K Warehouse, Inc.	\$ 84,316.00	100	\$ 84,316.00	\$ 10,192.99	\$ 10,192.00	Finance Authority of Maine	Mapleton	PMIF	0	1
Doyen Farms, Inc.	\$ 31,500.00	100	\$ 31,500.00	\$ 9,303.82	\$ 9,303.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Dufour, Dorothy & Dufour, Gilman	\$ 47,250.00	100	\$ 47,250.00	\$ 14,210.69	\$ 14,210.00	Finance Authority of Maine	St. David	PMIF	0	1
Durepo, Gary A.	\$ 81,000.00	100	\$ 81,000.00	\$ 50,570.80	\$ 50,570.00	Finance Authority of Maine	Othello	PMIF	0	1
Durepo, Jon & Durepo, Sandra	\$ 42,750.00	100	\$ 42,750.00	\$ 15,746.79	\$ 15,746.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
E. W. Nightingale & Sons	\$ 26,400.00	100	\$ 26,400.00	\$ 8,203.07	\$ 8,203.00	Finance Authority of Maine	New Limerick	PMIF	0	3
E. W. Nightingale & Sons	\$ 49,500.00	100	\$ 49,500.00	\$ 16,347.00	\$ 16,347.00	Finance Authority of Maine	New Limerick	PMIF	0	0
Edgecomb, Brent E.	\$ 41,000.00	100	\$ 41,000.00	\$ 5,188.76	\$ 5,188.00	Finance Authority of Maine	Limestone	PMIF	0	2
Edwin Pelletier & Sons, Inc	\$ 98,486.00	100	\$ 98,486.00	\$ 10,038.32	\$ 10,038.00	Finance Authority of Maine	Frenchville	PMIF	0	17
F.G.& H., Inc.	\$ 65,185.00	100	\$ 65,185.00	\$ 9,611.19	\$ 9,611.00	Finance Authority of Maine	Easton	PMIF	0	2
F.G.& H., Inc.	\$ 18,370.00	100	\$ 18,370.00	\$ 16,342.03	\$ 16,342.00	Finance Authority of Maine	Easton	PMIF	0	0
Fitzpatrick, Christy K. & Fitzpatrick, Leo	\$ 32,400.00	100	\$ 32,400.00	\$ 25,942.43	\$ 25,942.43	Finance Authority of Maine	Houlton	PMIF	0	1
Fitzpatrick, Douglas J.	\$ 29,700.00	100	\$ 29,700.00	\$ 25,712.25	\$ 25,712.00	Finance Authority of Maine	Houlton	PMIF	0	0
Fitzpatrick, Francis & Fitzpatrick, Michael	\$ 78,390.00	100	\$ 78,390.00	\$ 14,702.38	\$ 14,702.00	Finance Authority of Maine	Houlton	PMIF	0	0
Flewelling, Brent C.	\$ 86,291.27	100	\$ 86,291.27	\$ 40,971.66	\$ 40,971.00	Finance Authority of Maine	Easton	PMIF	0	1
Flewelling, Brent C.	\$ 73,500.00	100	\$ 73,500.00	\$ 50,860.59	\$ 50,860.00	Finance Authority of Maine	Easton	PMIF	0	0
Flewelling, Joan & Flewelling, Gaylen F.	\$ 39,150.00	100	\$ 39,150.00	\$ 5,766.62	\$ 5,766.00	Finance Authority of Maine	Easton	PMIF	0	1
Garnison, Wayne E.	\$ 23,100.00	100	\$ 23,100.00	\$ 2,240.65	\$ 2,240.00	Finance Authority of Maine	Bridgewater	PMIF	0	0
Gerritsen, James A. & Gerritsen, Margaret N	\$ 33,750.00	100	\$ 33,750.00	\$ 20,147.54	\$ 20,147.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Good, II, Brock F.	\$ 33,000.00	100	\$ 33,000.00	\$ 21,111.97	\$ 21,111.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Grass, Brent D & Grass, Neil B	\$ 190,000.00	100	\$ 190,000.00	\$ 135,970.59	\$ 135,970.00	Finance Authority of Maine	Blaine	PMIF	0	0
Green Thumb Farms	\$ 191,250.00	100	\$ 191,250.00	\$ 50,825.42	\$ 50,825.00	Finance Authority of Maine	Fryeburg	PMIF	2	2
Green Thumb Farms	\$ 220,500.00	100	\$ 220,500.00	\$ 155,379.65	\$ 155,379.00	Finance Authority of Maine	Fryeburg	PMIF	0	0
Green Thumb Farms	\$ 220,257.52	100	\$ 220,257.52	\$ 175,094.48	\$ 175,094.00	Finance Authority of Maine	Fryeburg	PMIF	0	0
Hagan, Michael A. & Hagan, Ann	\$ 123,803.14	100	\$ 123,803.14	\$ 29,552.60	\$ 29,552.00	Finance Authority of Maine	Houlton	PMIF	0	4
Hallett, Robert G. & Hallett, Jenny L	\$ 26,720.00	100	\$ 26,720.00	\$ 10,643.54	\$ 10,643.00	Finance Authority of Maine	Caribou	PMIF	0	1
Hemphill Farms, Inc.	\$ 106,424.00	100	\$ 106,424.00	\$ 15,597.73	\$ 15,597.00	Finance Authority of Maine	Presque Isle	PMIF	0	1
Hodgdon Potato Co., Inc.	\$ 18,636.00	100	\$ 18,636.00	\$ 1,745.58	\$ 1,745.00	Finance Authority of Maine	Houlton	PMIF	0	0
Hodgdon Potato Co., Inc.	\$ 180,000.00	100	\$ 180,000.00	\$ 65,454.10	\$ 65,454.00	Finance Authority of Maine	Houlton	PMIF	0	0
Holly Farms Trust	\$ 155,123.10	100	\$ 155,123.10	\$ 29,881.97	\$ 29,881.00	Finance Authority of Maine	Chelsea	PMIF	0	1
Howard, Barbara & Howard, Gertrude & Howard, Gary	\$ 128,187.50	100	\$ 128,187.50	\$ 73,525.44	\$ 73,525.00	Finance Authority of Maine	Washburn	PMIF	0	1
Irving and Marr Farms	\$ 162,022.50	100	\$ 162,022.50	\$ 125,098.96	\$ 125,098.00	Finance Authority of Maine	Woodland	PMIF	0	3
J. A. Bouchard Farm Co.	\$ 31,953.86	100	\$ 31,953.86	\$ 11,214.04	\$ 11,214.00	Finance Authority of Maine	Fort Kent	PMIF	0	1
Kilcollins, Jeffery	\$ 225,000.00	100	\$ 225,000.00	\$ 173,842.85	\$ 173,842.00	Finance Authority of Maine	Bridgewater	PMIF	0	7
Kingsbury, Dennis A	\$ 94,500.00	100	\$ 94,500.00	\$ 47,687.12	\$ 47,687.00	Finance Authority of Maine	Blaine	PMIF	0	0
Kingsbury, Duska & Kingsbury, Shane	\$ 49,500.00	100	\$ 49,500.00	\$ 43,011.20	\$ 43,011.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Kingsbury, Shane & Kingsbury, Duska	\$ 97,724.93	100	\$ 97,724.93	\$ 64,188.21	\$ 64,188.00	Finance Authority of Maine	Bridgewater	PMIF	0	0
L & L Paradis, Inc.	\$ 77,811.38	100	\$ 77,811.38	\$ 9,514.54	\$ 9,514.54	Finance Authority of Maine	Frenchville	PMIF	0	2
L & L Paradis, Inc.	\$ 143,664.00	100	\$ 143,664.00	\$ 20,556.13	\$ 20,556.00	Finance Authority of Maine	Frenchville	PMIF	0	0
L & L Paradis, Inc.	\$ 75,186.77	100	\$ 75,186.77	\$ 40,515.35	\$ 40,515.00	Finance Authority of Maine	Frenchville	PMIF	0	0
Labrie, Roberta & Labrie, Jocelyne P. & Labrie, Daniel R	\$ 45,000.00	100	\$ 45,000.00	\$ 24,405.97	\$ 24,405.00	Finance Authority of Maine	St. Agatha	PMIF	0	1
Lagerstrom, Sara & Lagerstrom, Paul	\$ 50,379.81	100	\$ 50,379.81	\$ 6,986.54	\$ 6,986.00	Finance Authority of Maine	Presque Isle	PMIF	0	2
Lajoie, Herman J.	\$ 106,450.00	100	\$ 106,450.00	\$ 94,439.21	\$ 94,439.00	Finance Authority of Maine	Cyr Plantation	PMIF	0	1
Lajoie, Michael J. & Lajoie, Anne	\$ 65,000.00	100	\$ 65,000.00	\$ 33,614.70	\$ 33,614.00	Finance Authority of Maine	Cyr Plantation	PMIF	0	1
Lajoie, Philip M.	\$ 78,300.00	100	\$ 78,300.00	\$ 37,219.62	\$ 37,219.00	Finance Authority of Maine	Cyr Plantation	PMIF	0	1
Landeen, Michael & Landeen, Sheldon	\$ 6,184.00	100	\$ 6,184.00	\$ 3,927.74	\$ 3,927.00	Finance Authority of Maine	New Sweden	PMIF	0	3
Landeen, Michael & Landeen, Sheldon	\$ 32,500.00	100	\$ 32,500.00	\$ 6,754.44	\$ 6,754.00	Finance Authority of Maine	New Sweden	PMIF	0	0
Landeen, Michael & Landeen, Sheldon	\$ 58,967.00	100	\$ 58,967.00	\$ 8,755.77	\$ 8,755.00	Finance Authority of Maine	New Sweden	PMIF	0	0
Landeen, Michael & Landeen, Sheldon	\$ 94,143.55	100	\$ 94,143.55	\$ 72,691.01	\$ 72,691.00	Finance Authority of Maine	New Sweden	PMIF	0	0
Lavertu, Brian J.	\$ 47,250.00	100	\$ 47,250.00	\$ 22,007.82	\$ 22,007.00	Finance Authority of Maine	St. David	PMIF	1	0
Lavertu, Roger	\$ 40,228.00	100	\$ 40,228.00	\$ 4,069.22	\$ 4,069.00	Finance Authority of Maine	St. David	PMIF	0	1
Leavitt, Lloyd S.	\$ 17,767.75	100	\$ 17,767.75	\$ 3,490.75	\$ 3,490.00	Finance Authority of Maine	Limestone	PMIF	0	1
Leavitt, Lloyd S.	\$ 164,250.00	100	\$ 164,250.00	\$ 21,754.61	\$ 21,754.00	Finance Authority of Maine	Limestone	PMIF	0	0
Leavitt, Lloyd S.	\$ 90,000.00	100	\$ 90,000.00	\$ 23,904.72	\$ 23,904.00	Finance Authority of Maine	Limestone	PMIF	0	0
Leavitt, Lloyd S. & Leavitt, Judith M.	\$ 25,300.00	100	\$ 25,300.00	\$ 11,519.04	\$ 11,519.00	Finance Authority of Maine	Limestone	PMIF	0	0
Leavitt, Wayne J.	\$ 164,250.00	100	\$ 164,250.00	\$ 95,647.14	\$ 95,647.00	Finance Authority of Maine	Caribou	PMIF	0	1
Lundeen, Trent	\$ 85,000.00	100	\$ 85,000.00	\$ 75,936.63	\$ 75,936.00	Finance Authority of Maine	Mars Hill	PMIF	0	2
M & M Graham, Inc.	\$ 110,700.00	100	\$ 110,700.00	\$ 41,013.51	\$ 41,013.00	Finance Authority of Maine	Ashland	PMIF	0	5
M. Skonieczny & Son, Inc.	\$ 94,594.00	100	\$ 94,594.00	\$ 13,775.45	\$ 13,775.00	Finance Authority of Maine	Caribou	PMIF	0	1
Madore, Mark A. & Madore, Crystal A.	\$ 67,500.00	100	\$ 67,500.00	\$ 43,559.03	\$ 43,559.00	Finance Authority of Maine	Caribou	PMIF	0	2
Madore, Ronald A. & Madore, Kathleen	\$ 53,260.37	100	\$ 53,260.37	\$ 7,527.57	\$ 7,527.00	Finance Authority of Maine	Connor	PMIF	0	1
Marquis, Wayne M.	\$ 114,750.00	100	\$ 114,750.00	\$ 97,564.35	\$ 97,564.00	Finance Authority of Maine	Van Buren	PMIF	0	1
Maxwell Farms	\$ 105,085.00	100	\$ 105,085.00	\$ 20,218.44	\$ 20,218.00	Finance Authority of Maine	Lee	PMIF	0	4

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
McCrum, Darrell E. & McCrum, Wade	\$ 27,500.00	100	\$ 27,500.00	\$ 2,571.09	\$ 2,571.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, David & Lunney, Robert & McCrum, Darrell E. & Lunney, Robert & M	\$ 223,650.00	100	\$ 223,650.00	\$ 160,531.00	\$ 160,531.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, David & McCrum, Jay Y. & Lunney, Robert & M	\$ 264,250.00	100	\$ 264,250.00	\$ 189,672.76	\$ 189,672.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, Jay Y. & McCrum, David & McCrum, Darrell E.	\$ 167,692.50	100	\$ 167,692.50	\$ 133,727.65	\$ 133,727.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, Jay Y. & McCrum, David & McCrum, Wade & L	\$ 240,107.00	100	\$ 240,107.00	\$ 194,835.99	\$ 194,835.00	Finance Authority of Maine	Mars Hill	PMIF	0	0
McCrum, Jay Y. & McCrum, Susan E.	\$ 50,563.00	100	\$ 50,563.00	\$ 4,967.30	\$ 4,967.00	Finance Authority of Maine	Mars Hill	PMIF	0	0
McLaughlin, Ward J. & McLaughlin, Stephanie	\$ 155,250.00	100	\$ 155,250.00	\$ 56,059.26	\$ 56,059.00	Finance Authority of Maine	Mars Hill	PMIF	0	8
Michaud, Gilles M.	\$ 123,750.00	100	\$ 123,750.00	\$ 68,183.64	\$ 68,183.00	Finance Authority of Maine	Caswell	PMIF	0	5
Michaud, Gilles M.	\$ 182,250.00	100	\$ 182,250.00	\$ 136,684.86	\$ 136,684.00	Finance Authority of Maine	Caswell	PMIF	0	0
Michaud, Gilles M. & G & M Farms, Inc.	\$ 92,250.00	100	\$ 92,250.00	\$ 41,221.70	\$ 41,221.00	Finance Authority of Maine	Caswell	PMIF	0	0
Miller, Gerald E. & Miller, Rebecca	\$ 103,025.99	100	\$ 103,025.99	\$ 26,340.75	\$ 26,340.00	Finance Authority of Maine	Littleton	PMIF	0	10
Miller, Gerald E. & Miller, Rebecca	\$ 375,000.00	100	\$ 375,000.00	\$ 349,121.35	\$ 349,121.00	Finance Authority of Maine	Littleton	PMIF	0	0
Moir, Ronald C	\$ 95,180.00	100	\$ 95,180.00	\$ 12,448.58	\$ 12,448.00	Finance Authority of Maine	Woodland	PMIF	5	4
Morin, Edgar	\$ 58,500.00	100	\$ 58,500.00	\$ 21,822.20	\$ 21,822.00	Finance Authority of Maine	St. David	PMIF	1	2
Nason Farms	\$ 63,641.00	100	\$ 63,641.00	\$ 16,557.00	\$ 16,557.00	Finance Authority of Maine	Linneus	PMIF	0	2
Northland Packers & Growers	\$ 168,750.00	100	\$ 168,750.00	\$ 113,571.01	\$ 113,571.00	Finance Authority of Maine	Westfield	PMIF	1	0
Northland Packers & Growers	\$ 236,131.19	100	\$ 236,131.19	\$ 139,019.52	\$ 139,019.00	Finance Authority of Maine	Westfield	PMIF	0	0
Ouellette, Gerard E. & Ouellette, Adrienne	\$ 178,000.00	100	\$ 178,000.00	\$ 98,952.72	\$ 98,952.72	Finance Authority of Maine	St. David	PMIF	0	15
Parent, Dinah & Parent, Rudolph F.	\$ 41,850.00	100	\$ 41,850.00	\$ 739.69	\$ 739.00	Finance Authority of Maine	Hamlin	PMIF	0	1
Parent, Dinah & Parent, Rudolph F.	\$ 30,600.00	100	\$ 30,600.00	\$ 5,771.83	\$ 5,771.00	Finance Authority of Maine	Hamlin	PMIF	0	0
Parent, William H. & Parent, Lisa	\$ 32,794.80	100	\$ 32,794.80	\$ 26,287.57	\$ 26,287.00	Finance Authority of Maine	Hamlin	PMIF	0	2
Peers Potato Co.	\$ 82,251.00	100	\$ 82,251.00	\$ 58,080.03	\$ 58,080.00	Finance Authority of Maine	Monticello	PMIF	0	12
Porter, Richard A. & Porter, Pauline P.	\$ 71,900.70	100	\$ 71,900.70	\$ 38,733.45	\$ 38,733.00	Finance Authority of Maine	Blaine	PMIF	0	10
Qualey, John & Qualey, Thomas	\$ 24,200.00	100	\$ 24,200.00	\$ 4,764.25	\$ 4,764.00	Finance Authority of Maine	Sherman Mills	PMIF	1	1
Sargent, Bruce	\$ 49,350.00	100	\$ 49,350.00	\$ 7,611.01	\$ 7,611.00	Finance Authority of Maine	Presque Isle	PMIF	0	0
Schools, Gregory F & Schools, Leslie	\$ 112,500.00	100	\$ 112,500.00	\$ 33,639.44	\$ 33,639.00	Finance Authority of Maine	Littleton	PMIF	0	0
Shaw, Richard & Shaw, Kendall J.	\$ 220,000.00	100	\$ 220,000.00	\$ 72,063.52	\$ 72,063.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	9
Shaw, Robert S.	\$ 95,850.00	100	\$ 95,850.00	\$ 14,414.94	\$ 14,414.00	Finance Authority of Maine	Caribou	PMIF	1	1
Shaw, Robert S.	\$ 116,404.20	100	\$ 116,404.20	\$ 40,818.82	\$ 40,818.00	Finance Authority of Maine	Caribou	PMIF	0	0
Shaw, Robert S.	\$ 112,500.00	100	\$ 112,500.00	\$ 75,800.34	\$ 75,800.00	Finance Authority of Maine	Caribou	PMIF	0	0
Therault, Duane	\$ 32,400.00	100	\$ 32,400.00	\$ 29,004.14	\$ 29,004.00	Finance Authority of Maine	St. Agatha	PMIF	0	3
Triple Crown Farms, Inc.	\$ 96,750.00	100	\$ 96,750.00	\$ 33,936.62	\$ 33,936.00	Finance Authority of Maine	Presque Isle	PMIF	0	6
White Farms, Inc.	\$ 82,556.00	100	\$ 82,556.00	\$ 7,947.15	\$ 7,947.00	Finance Authority of Maine	Washburn	PMIF	0	1
Whited, Steven M.	\$ 125,100.00	100	\$ 125,100.00	\$ 65,098.91	\$ 65,098.00	Finance Authority of Maine	Bridgewater	PMIF	0	0
Willard C. Doyen & Sons, Inc.	\$ 115,480.00	100	\$ 115,480.00	\$ 103,007.06	\$ 103,007.00	Finance Authority of Maine	Mapleton	PMIF	0	16
	\$ 13,318,130.92		\$ 13,318,130.92	\$ 6,895,867.68	\$ 6,895,803.69				18	292
Anodyne Health Partners, LLC	\$ 250,000.00	100	\$ 250,000.00	\$ 245,000.00	\$ 245,000.00	Finance Authority of Maine	Falmouth	SEGF	25	50
Bistro Fresh, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 405,222.00	\$ 405,222.00	Finance Authority of Maine	Camden	SEGF	12	1
BlueTarp Holdings, Inc.	\$ 414,790.00	100	\$ 414,790.00	\$ 187,890.42	\$ 187,890.00	Finance Authority of Maine	Portland	SEGF	0	0
BlueTarp, Inc.	\$ 10,000.00	100	\$ 10,000.00	\$ 12,888.18	\$ 12,888.00	Finance Authority of Maine	Portland	SEGF	12	12
BlueTarp, Inc.	\$ 77,222.00	100	\$ 77,222.00	\$ 134,366.28	\$ 134,366.00	Finance Authority of Maine	Portland	SEGF	0	0
Chemogen, Inc.	\$ 55,000.00	100	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	Finance Authority of Maine	South Portland	SEGF	3	8
Chemogen, Inc.	\$ 144,932.00	100	\$ 144,932.00	\$ 144,932.00	\$ 144,932.00	Finance Authority of Maine	South Portland	SEGF	0	0
Chemogen, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	Finance Authority of Maine	South Portland	SEGF	0	0
Coast of Maine, Inc.	\$ 85,000.00	100	\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	Finance Authority of Maine	Marion County	SEGF	0	0
Common Census, Inc.	\$ 500,000.00	100	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	Finance Authority of Maine	Westbrook	SEGF	0	6
ComNav Engineering, Inc.	\$ 90,000.00	100	\$ 90,000.00	\$ 35,723.88	\$ 35,723.00	Finance Authority of Maine	Portland	SEGF	12	16
First Advantage	\$ 247,828.00	100	\$ 247,828.00	\$ 10,963.12	\$ 10,963.00	Finance Authority of Maine	St. Petersburg	SEGF	0	0
InterSpec LLC	\$ 200,000.00	100	\$ 200,000.00	\$ 200,003.33	\$ 200,003.31	Finance Authority of Maine	Portland	SEGF	0	4
Pantheon Guitars, LLC	\$ 150,000.00	100	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	Finance Authority of Maine	Lewiston	SEGF	46	8
Pantheon Guitars, LLC	\$ 238,000.00	100	\$ 238,000.00	\$ 238,000.00	\$ 238,000.00	Finance Authority of Maine	Lewiston	SEGF	0	0
Phylogix, Inc.	\$ 150,000.00	100	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	Finance Authority of Maine	Scarborough	SEGF	17	2
Phylogix, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	Finance Authority of Maine	Scarborough	SEGF	0	0
RedZone Wireless, Inc.	\$ 200,000.00	100	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	Finance Authority of Maine	Appleton	SEGF	10	2
RedZone Wireless, Inc.	\$ 200,000.00	100	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	Finance Authority of Maine	Appleton	SEGF	0	0
SeptiTech, Inc.	\$ 112,038.31	100	\$ 112,038.31	\$ 112,038.31	\$ 112,038.00	Finance Authority of Maine	Gray	SEGF	6	2
Speranza Systems, Inc.	\$ 100,000.00	100	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	Finance Authority of Maine	Portland	SEGF	7	4

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Stillwater Scientific Instruments	\$ 26,658.00	100	\$ 26,658.00	\$ 26,658.00	\$ 26,658.00	Finance Authority of Maine	Orono	SEGF	4	7
Stillwater Scientific Instruments	\$ 125,000.00	100	\$ 125,000.00	\$ 125,000.00	\$ 125,000.00	Finance Authority of Maine	Orono	SEGF	0	0
Stillwater Scientific Instruments	\$ 200,000.00	100	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	Finance Authority of Maine	Orono	SEGF	0	0
Warrior (Aero-Marine), Inc.	\$ 300,000.00	100	\$ 300,000.00	\$ 300,000.00	\$ 300,000.00	Finance Authority of Maine	Sanford	SEGF	2	5
	\$ 4,626,468.31		\$ 4,626,468.31	\$ 4,318,685.52	\$ 4,318,683.31				156	127
Dwyer, Lynch & McCurdy	\$ 1,800,000.00	100	\$ 1,800,000.00	\$ 1,043,031.42	\$ 1,043,031.00	United Kingfield Bank	Hermon	SMART	4	51
Penmor Lithographers, Inc.	\$ 1,350,000.00	100	\$ 1,350,000.00	\$ 458,265.23	\$ 458,265.00	TD Banknorth	Lewiston	SMART	12	55
	\$ 3,150,000.00		\$ 3,150,000.00	\$ 1,501,296.65	\$ 1,501,296.00				16	106
Allard, Colleen A.	\$ 19,650.00	100	\$ 19,650.00	\$ 12,441.06	\$ 12,441.00	Finance Authority of Maine	Parsonsfield	UOSF	0	6
B & B Enterprises, Inc.	\$ 128,092.00	100	\$ 128,092.00	\$ 127,348.70	\$ 127,348.00	Finance Authority of Maine	Milbridge	UOSF	0	8
Broad Cove Marine Services, Inc.	\$ 25,809.00	100	\$ 25,809.00	\$ 16,489.04	\$ 16,489.00	Finance Authority of Maine	Bremen	UOSF	0	10
C & RF LLC	\$ 177,500.00	100	\$ 177,500.00	\$ 173,062.49	\$ 173,062.00	Finance Authority of Maine	Poland	UOSF	0	20
Cilley, Lonny R.	\$ 20,000.00	100	\$ 20,000.00	\$ 4,972.81	\$ 4,972.00	Finance Authority of Maine	Princeton	UOSF	4	0
Cilley, Lonny R.	\$ 73,196.00	100	\$ 73,196.00	\$ 23,230.48	\$ 23,230.00	Finance Authority of Maine	Princeton	UOSF	0	0
Crowley, Tina M.	\$ 28,652.80	100	\$ 28,652.80	\$ 145.73	\$ 145.73	Finance Authority of Maine	West Newfield	UOSF	4	2
Dave Parsons Service Center	\$ 50,358.00	100	\$ 50,358.00	\$ 14,534.94	\$ 14,534.00	Finance Authority of Maine	Fort Fairfield	UOSF	0	0
Day's Store, Inc.	\$ 37,889.50	100	\$ 37,889.50	\$ 5,017.50	\$ 5,017.00	Finance Authority of Maine	Belgrade Lakes	UOSF	0	0
Delong, David & Delong, Cynthia	\$ 15,225.00	100	\$ 15,225.00	\$ 761.08	\$ 761.00	Finance Authority of Maine	Round Pond	UOSF	0	0
Dow, Darrell E.	\$ 13,750.00	100	\$ 13,750.00	\$ 2,152.98	\$ 2,152.98	Finance Authority of Maine	Fairfield	UOSF	0	4
E.J.'s, Inc.	\$ 78,939.00	100	\$ 78,939.00	\$ 37,344.09	\$ 37,344.00	Finance Authority of Maine	Strong	UOSF	1	2
Fitzpatrick, James C.	\$ 111,188.00	100	\$ 111,188.00	\$ 13,310.66	\$ 13,310.66	Finance Authority of Maine	Benton	UOSF	0	10
Graiver, Steven & Graiver, Bonnie	\$ 88,085.00	100	\$ 88,085.00	\$ 10,447.65	\$ 10,447.00	Finance Authority of Maine	Norway	UOSF	0	0
Handy Boat Service, Inc.	\$ 32,037.00	100	\$ 32,037.00	\$ 15,018.03	\$ 15,018.00	Finance Authority of Maine	Falmouth	UOSF	0	0
Landry, Paul & Landry, Brenda	\$ 143,521.00	100	\$ 143,521.00	\$ 3.96	\$ 3.96	Finance Authority of Maine	Lewiston	UOSF	0	0
Leighton's Grocery & Service Station, Inc.	\$ 83,589.00	100	\$ 83,589.00	\$ 8,522.13	\$ 8,522.00	Finance Authority of Maine	Auburn	UOSF	0	0
Levine, Caroline N	\$ 21,601.24	100	\$ 21,601.24	\$ 21,601.24	\$ 21,601.24	Finance Authority of Maine	Chesterville	UOSF	0	1
Linton, Sharon & Linton, Malcolm	\$ 88,589.00	100	\$ 88,589.00	\$ 51,755.46	\$ 51,755.00	Finance Authority of Maine	Richmond	UOSF	0	0
Mills, Roger & Mills, Dorothy	\$ 84,200.00	100	\$ 84,200.00	\$ 72,174.87	\$ 72,174.87	Finance Authority of Maine	Andover	UOSF	0	0
Ouellette Village Store, Inc.	\$ 46,952.77	100	\$ 46,952.77	\$ 18,828.60	\$ 18,828.00	Finance Authority of Maine	Sabbatus	UOSF	0	6
Poiss, Seiglinde & Poiss, Meinulf	\$ 17,229.00	100	\$ 17,229.00	\$ 2,614.95	\$ 2,614.00	Finance Authority of Maine	New Hyde Park	UOSF	0	0
Quimby, Judith T & Quimby, James	\$ 54,991.00	100	\$ 54,991.00	\$ 17,928.02	\$ 17,928.00	Finance Authority of Maine	Windham	UOSF	0	0
Reed, James	\$ 28,000.00	100	\$ 28,000.00	\$ 5,833.08	\$ 5,833.00	Finance Authority of Maine	Denmark	UOSF	0	0
St. Peter, Jules M.	\$ 41,283.00	100	\$ 41,283.00	\$ 8,955.10	\$ 8,955.00	Finance Authority of Maine	Cross Lake Twp.	UOSF	0	0
Weston's Mobil, Inc.	\$ 110,900.00	100	\$ 110,900.00	\$ 24,103.63	\$ 24,103.00	Finance Authority of Maine	Houlton	UOSF	0	4
Wing, Sr., George B.	\$ 125,000.00	100	\$ 125,000.00	\$ 23,833.49	\$ 23,833.00	Finance Authority of Maine	New Gloucester	UOSF	0	0
	\$ 1,746,227.31		\$ 1,746,227.31	\$ 712,431.77	\$ 712,423.44				9	73
Borealis Fund, L. P., The	\$ 250,000.00	100	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	Finance Authority of Maine	Hanover	VRIP	0	0
Borealis Fund, L. P., The	\$ 250,000.00	100	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	Finance Authority of Maine	Hanover	VRIP	0	0
Brook Venture Fund II	\$ 500,000.00	100	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	Finance Authority of Maine	Boston	VRIP	0	0
CEI Community Ventures, LLC	\$ 178,000.00	100	\$ 178,000.00	\$ 178,000.00	\$ 178,000.00	Finance Authority of Maine	Wiscasset	VRIP	0	0
Coastal Ventures II, LLC	\$ 1,000,000.00	100	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	Finance Authority of Maine	Portland	VRIP	0	0
	\$ 2,178,000.00		\$ 2,178,000.00	\$ 2,178,000.00	\$ 2,178,000.00				0	0
	<u>\$ 192,534,065.38</u>		<u>\$ 149,592,768.72</u>	<u>\$ 129,114,094.35</u>	<u>\$ 93,971,041.38</u>				<u>2,006.00</u>	<u>7,699.00</u>

FAME ACTIVE NATURAL RESOURCE LOANS THROUGH JUNE 30, 2007

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Jobs Created	Jobs Retained
Barber, Randolph D.	\$ 45,000.00	100	\$ 45,000.00	\$ 44,200.00	\$ 44,200.00	Finance Authority of Maine	Wayne	AMLF	0	0
Barnstein, John & Barnstein, Sheila	\$ 39,870.00	100	\$ 39,870.00	\$ 24,479.63	\$ 24,479.00	Finance Authority of Maine	Warren	AMLF	0	0
Brigee Farms, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 244,391.59	\$ 244,391.00	Finance Authority of Maine	Turner	AMLF	2	9
Buck Farms, A Partnership & Buck, Bruce & Buck, Brent & Bu	\$ 63,000.00	100	\$ 63,000.00	\$ 43,070.08	\$ 43,070.00	Finance Authority of Maine	Mapleton	AMLF	0	2
Caswell, Suzanne M. & Caswell, Christopher R.	\$ 27,000.00	100	\$ 27,000.00	\$ 12,643.41	\$ 12,643.00	Finance Authority of Maine	Dyer Brook	AMLF	0	2
Crane, Mark	\$ 173,600.00	100	\$ 173,600.00	\$ 146,119.70	\$ 146,119.00	Finance Authority of Maine	Hodgdon	AMLF	0	0
Curran Bean Sprout Co.	\$ 250,000.00	100	\$ 250,000.00	\$ 237,412.64	\$ 237,412.00	Finance Authority of Maine	Saco	AMLF	38	24
Davis, Keith & Pink, Susan	\$ 45,000.00	100	\$ 45,000.00	\$ 42,933.84	\$ 42,933.00	Finance Authority of Maine	Bar Harbor	AMLF	6	6
Flewelling, Frederic N. & Flewelling, Pasty A	\$ 27,000.00	100	\$ 27,000.00	\$ 21,385.61	\$ 21,385.00	Finance Authority of Maine	Crouseville	AMLF	0	9
GEM Mara Farms, LLC	\$ 85,000.00	100	\$ 85,000.00	\$ 59,284.60	\$ 59,284.00	Finance Authority of Maine	Tenants Harbor	AMLF	0	43
Goss, Walter & Goss, Sharon	\$ 49,000.00	100	\$ 49,000.00	\$ 41,566.27	\$ 41,566.00	Finance Authority of Maine	Mechanic Falls	AMLF	0	0
Goughan Farms & Goughan, Gloria Jean & Goughan, Richard	\$ 35,000.00	100	\$ 35,000.00	\$ 20,832.30	\$ 20,832.00	Finance Authority of Maine	Caribou	AMLF	4	8
Green Thumb Farms	\$ 93,000.00	100	\$ 93,000.00	\$ 66,535.98	\$ 66,535.00	Finance Authority of Maine	Fryeburg	AMLF	2	2
Green Thumb Farms	\$ 93,750.00	100	\$ 93,750.00	\$ 76,878.58	\$ 76,878.00	Finance Authority of Maine	Fryeburg	AMLF	2	2
Green Thumb Farms	\$ 124,750.00	100	\$ 124,750.00	\$ 117,291.56	\$ 117,291.00	Finance Authority of Maine	Fryeburg	AMLF	2	2
H.S.G. Farms, Inc.	\$ 101,250.00	100	\$ 101,250.00	\$ 91,750.94	\$ 91,750.00	Finance Authority of Maine	Presque Isle	AMLF	4	3
Hans C. Hansen, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 241,643.64	\$ 241,643.00	Finance Authority of Maine	Gorham	AMLF	10	0
Harts Clary Hill Farm, LLC	\$ 60,750.00	100	\$ 60,750.00	\$ 59,604.49	\$ 59,604.00	Finance Authority of Maine	Hope	AMLF	0	3
Hobart, Stephen A. & Hobart, Diana L.	\$ 36,000.00	100	\$ 36,000.00	\$ 33,197.07	\$ 33,197.00	Finance Authority of Maine	Abbot	AMLF	0	2
Howell, Thomas L. & Howell, Lori A	\$ 39,600.00	100	\$ 39,600.00	\$ 29,454.61	\$ 29,454.00	Finance Authority of Maine	Eliot	AMLF	0	15
Howell, Thomas L. & Howell, Lori A	\$ 182,300.00	100	\$ 182,300.00	\$ 157,149.35	\$ 157,149.00	Finance Authority of Maine	Eliot	AMLF	0	15
James, David W	\$ 40,400.00	100	\$ 40,400.00	\$ 39,078.22	\$ 39,078.00	Finance Authority of Maine	Charlotte	AMLF	2	0
Kelley, Chris & Kelley, Lucie	\$ 60,000.00	100	\$ 60,000.00	\$ 52,203.03	\$ 52,203.00	Finance Authority of Maine	Monmouth	AMLF	1	1
Kingsbury, Shane & Kingsbury, Duska	\$ 33,075.00	100	\$ 33,075.00	\$ 16,704.64	\$ 16,704.00	Finance Authority of Maine	Bridgewater	AMLF	0	2
Kroitzsh, Jim & Kroitzsh, Jean	\$ 54,603.45	100	\$ 54,603.45	\$ 7,337.31	\$ 7,337.00	Finance Authority of Maine	Hebron	AMLF	0	0
Lambert, Frank & Lambert, Karen	\$ 46,604.00	100	\$ 46,604.00	\$ 43,477.44	\$ 43,477.00	Finance Authority of Maine	Corinth	AMLF	0	1
Luce, Arnold & Luce, Elaine	\$ 72,000.00	100	\$ 72,000.00	\$ 51,257.94	\$ 51,257.00	Finance Authority of Maine	Anson	AMLF	0	0
Lucerne Farms, Inc.	\$ 170,000.00	100	\$ 170,000.00	\$ 124,602.99	\$ 124,602.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Lucerne Farms, Inc.	\$ 70,650.00	100	\$ 70,650.00	\$ 34,166.47	\$ 34,166.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Lucerne Farms, Inc.	\$ 75,000.00	100	\$ 75,000.00	\$ 43,121.58	\$ 43,121.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Lucerne Farms, Inc.	\$ 86,300.00	100	\$ 86,300.00	\$ 77,989.92	\$ 77,989.00	Finance Authority of Maine	Fort Fairfield	AMLF	0	14
Maine Distilleries LLC	\$ 250,000.00	100	\$ 250,000.00	\$ 228,730.21	\$ 228,730.00	Finance Authority of Maine	Freeport	AMLF	3	4
McCrum, Jay Y.	\$ 170,000.00	100	\$ 170,000.00	\$ 65,407.76	\$ 65,407.00	Finance Authority of Maine	Mars Hill	AMLF	0	1
McGlinn, Andrew	\$ 91,575.00	100	\$ 91,575.00	\$ 63,040.08	\$ 63,040.00	Finance Authority of Maine	Presque Isle	AMLF	0	6
McPhail, Herbert W.	\$ 34,000.00	100	\$ 34,000.00	\$ 22,651.43	\$ 22,651.00	Finance Authority of Maine	Perry	AMLF	1	0
Meyerhans, Steven & Meyerhans, Marilyn	\$ 77,625.00	100	\$ 77,625.00	\$ 56,999.29	\$ 56,999.00	Finance Authority of Maine	Fairfield	AMLF	13	5
Palmer, Frederick & Palmer, Deborah	\$ 241,659.00	100	\$ 241,659.00	\$ 212,846.14	\$ 212,846.00	Finance Authority of Maine	Charleston	AMLF	3	2
Patten, Peter P. & Patten, Tonya L.	\$ 250,000.00	100	\$ 250,000.00	\$ 217,128.86	\$ 217,128.00	Finance Authority of Maine	Atkinson	AMLF	0	7
Perkins, Richard E.	\$ 150,000.00	100	\$ 150,000.00	\$ 118,402.35	\$ 118,402.00	Finance Authority of Maine	Charleston	AMLF	0	1
Ricker Hill Orchards	\$ 45,000.00	100	\$ 45,000.00	\$ 34,076.62	\$ 34,076.00	Finance Authority of Maine	Turner	AMLF	8	42
Simpson, Ronald & Simpson, Julie	\$ 250,000.00	100	\$ 250,000.00	\$ 212,316.25	\$ 212,316.00	Finance Authority of Maine	Corinna	AMLF	1	3
Small, Mark E. & Small, Josefine	\$ 89,999.00	100	\$ 89,999.00	\$ 85,428.24	\$ 85,428.00	Finance Authority of Maine	Oakfield	AMLF	0	1
Smith, Russell Ivan & Smith, Nancy E.	\$ 49,900.00	100	\$ 49,900.00	\$ 34,424.64	\$ 34,424.00	Finance Authority of Maine	Monmouth	AMLF	0	2
Smith, Russell Ivan & Smith, Nancy E.	\$ 56,500.00	100	\$ 56,500.00	\$ 51,237.53	\$ 51,237.00	Finance Authority of Maine	Monmouth	AMLF	0	2
Thompson, Jeremy M & Thompson, Rebecca A	\$ 125,000.00	100	\$ 125,000.00	\$ 107,235.15	\$ 107,235.00	Finance Authority of Maine	Knox	AMLF	0	2
Thompson, Jeremy M & Thompson, Rebecca A	\$ 125,000.00	100	\$ 125,000.00	\$ 122,142.45	\$ 122,142.00	Finance Authority of Maine	Knox	AMLF	0	2
Tibbetts, Robert B	\$ 6,054.35	100	\$ 6,054.35	\$ 4,873.57	\$ 4,873.00	Finance Authority of Maine	Mercer	AMLF	2	2
Welles, Patty A. & Welles, Robert L.	\$ 50,000.00	100	\$ 50,000.00	\$ 20,178.01	\$ 20,178.00	Finance Authority of Maine	Marathon	AMLF	2	0
Weskeag River Shellfish Farms, LLC	\$ 20,787.00	100	\$ 20,787.00	\$ 20,343.90	\$ 20,343.00	Finance Authority of Maine	South Thomaston	AMLF	0	2
West Gardiner Beef, Inc.	\$ 18,000.00	100	\$ 18,000.00	\$ 11,061.19	\$ 11,061.00	Finance Authority of Maine	West Gardiner	AMLF	0	2
Windy Acres Farm, LLC	\$ 153,202.50	100	\$ 153,202.50	\$ 146,216.02	\$ 146,216.00	Finance Authority of Maine	Clinton	AMLF	0	0
Winterwood Acres, Inc. & Winterwood Farm, LLC	\$ 200,000.00	100	\$ 200,000.00	\$ 188,376.95	\$ 188,376.95	Finance Authority of Maine	Lyman	AMLF	0	2
York, Richard J.	\$ 45,000.00	100	\$ 45,000.00	\$ 37,554.73	\$ 37,554.00	Finance Authority of Maine	Houlton	AMLF	0	2
	\$ 5,278,804.30		\$ 5,278,804.30	\$ 4,362,436.80	\$ 4,362,412.85				106	297

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
AMJOSA Enterprises, Inc.	\$ 179,000.00	25	\$ 44,750.00	\$ 29,169.66	\$ 7,292.00	TD Banknorth	Unity	CLI	0	4
Andrews, Samuel m	\$ 200,000.00	60	\$ 120,000.00	\$ 105,547.06	\$ 63,328.00	Farm Credit of Maine, ACA	Atkinson	CLI	0	4
Apple Ridge Farms, Inc	\$ 106,000.00	86.85	\$ 92,061.00	\$ 106,000.00	\$ 92,061.00	Farm Credit of Maine	Turner	CLI	0	9
Applied Forestry, Inc.	\$ 940,500.00	10	\$ 94,050.00	\$ 940,500.00	\$ 94,050.00	Farm Credit of Maine, ACA	Skowhegan	CLI	0	10
Bernier Egg Farms, Inc.	\$ 575,000.00	61	\$ 350,750.00	\$ 562,579.63	\$ 343,173.00	TD Banknorth	Sanford	CLI	0	4
Breezy Hill Farms, Inc.	\$ 80,000.00	60	\$ 48,000.00	\$ 80,000.00	\$ 48,000.00	Farm Credit of Maine, ACA	Caswell	CLI	0	9
Brigreen Dairies Inc.	\$ 500,000.00	20	\$ 100,000.00	\$ 500,000.00	\$ 100,000.00	Farm Credit of Maine, ACA	Turner	CLI	0	2
Caitlyn's Catch Inc.	\$ 45,000.00	25	\$ 11,250.00	\$ 38,215.53	\$ 9,553.00	Northeast Bank, FSB	Brunswick	CLI	1	1
Caron, Carroll & Caron, Joan	\$ 1,450,000.00	17.2414	\$ 250,000.00	\$ 1,450,000.00	\$ 250,000.00	TD Banknorth	Fort Kent	CLI	0	3
Cousineau Wood Products of Maine LLC	\$ 1,300,000.00	69.231	\$ 900,002.97	\$ 959,647.38	\$ 664,373.00	TD Banknorth	North Anson	CLI	40	0
Darcie Lynne, Inc.	\$ 30,000.00	60	\$ 18,000.00	\$ 29,172.99	\$ 17,503.00	TD Banknorth	Knox	CLI	0	1
Eager, Christopher T	\$ 50,000.00	60	\$ 30,000.00	\$ 34,501.71	\$ 20,701.00	TD Banknorth	Kittery	CLI	0	1
H&R Cedar Specialties, Inc.	\$ 275,000.00	41	\$ 112,750.00	\$ 275,000.00	\$ 112,750.00	Katahdin Trust Company	Frenchville	CLI	0	14
Hinds, Jonathan,	\$ 115,000.00	85	\$ 97,750.00	\$ 115,000.00	\$ 97,750.00	Farm Credit of Maine	Wayne	CLI	0	2
Jewell, Edward B.	\$ 20,250.00	60	\$ 12,150.00	\$ 20,250.00	\$ 12,150.00	Farm Credit of Maine, ACA	Monticello	CLI	2	9
Kemp Enterprises, Inc.	\$ 371,500.00	90	\$ 334,349.99	\$ 158,554.52	\$ 142,699.00	TD Banknorth	Farmington	CLI	17	16
Kennedy, Laurie	\$ 163,500.00	60	\$ 98,100.00	\$ 163,500.00	\$ 98,100.00	Farm Credit of Maine, ACA	Windham	CLI	0	0
Kilcollins, Jeffery & Kilcollins, Fleur L	\$ 225,000.00	25	\$ 56,250.00	\$ 157,500.00	\$ 39,375.00	KeyBank National Association	Bridgewater	CLI	0	7
L/P Packing, Inc.	\$ 490,000.00	17.82	\$ 87,318.00	\$ 112,775.53	\$ 20,096.00	Farm Credit of Maine	Turner	CLI	12	24
L/P Packing, Inc.	\$ 120,000.00	23.75	\$ 28,500.00	\$ 34,594.51	\$ 8,216.00	Farm Credit of Maine	Turner	CLI	12	24
L/P Packing, Inc.	\$ 290,000.00	23.75	\$ 68,875.00	\$ 67,117.71	\$ 15,940.00	Farm Credit of Maine	Turner	CLI	12	24
L/P Packing, Inc.	\$ 103,000.00	23.75	\$ 24,462.50	\$ 48,156.89	\$ 11,437.00	Farm Credit of Maine	Turner	CLI	12	24
LeClerc, Amanda L.	\$ 224,000.00	90	\$ 201,599.99	\$ 212,221.49	\$ 190,999.00	Auburn Savings & Loan	Greene	CLI	5	17
Lundeen, Trent	\$ 33,150.00	60	\$ 19,890.00	\$ 14,739.34	\$ 8,843.00	Farm Credit of Maine, ACA	Mars Hill	CLI	0	2
Mad Fish, Inc	\$ 184,250.00	60	\$ 110,550.00	\$ 184,250.00	\$ 110,550.00	Atlantic Regional FCU	Portland	CLI	0	6
Maine Cedar Specialty Products Inc	\$ 150,000.00	60	\$ 90,000.00	\$ 150,000.00	\$ 90,000.00	Machias Savings Bank	Oakfield	CLI	3	9
Maine Wood Recycling, Inc.	\$ 183,000.00	25	\$ 45,750.00	\$ 148,962.60	\$ 37,240.00	Katahdin Trust Company	Ashland	CLI	0	20
Maritime Holdings, LLC	\$ 1,520,000.00	47	\$ 714,400.00	\$ 1,520,000.00	\$ 714,400.00	Machias Savings Bank	Arrowsic	CLI	1	0
McVest, Inc	\$ 532,000.00	90	\$ 478,799.99	\$ 475,916.14	\$ 428,324.00	Machias Savings Bank	Amherst	CLI	0	0
Miller, Gerald E. & Miller, Rebecca	\$ 615,020.27	25	\$ 153,755.07	\$ 615,020.07	\$ 153,755.00	KeyBank National Association	Littleton	CLI	0	10
Moose Creek Log Homes, Inc.	\$ 75,000.00	90	\$ 67,500.00	\$ 38,165.69	\$ 34,349.00	United Kingfield Bank	Turner	CLI	0	19
Moose Creek Log Homes, Inc.	\$ 100,000.00	25	\$ 25,000.00	\$ 44,786.50	\$ 11,196.00	United Kingfield Bank	Turner	CLI	0	19
Oak Island Seafood, Inc.	\$ 1,000,000.00	20	\$ 200,000.00	\$ 1,000,000.00	\$ 200,000.00	TD Banknorth	Rockland	CLI	0	25
Pomerleau, David J. & Pomerleau, Nicole	\$ 495,000.00	23	\$ 113,850.00	\$ 149,024.78	\$ 34,275.00	Machias Savings Bank	Sangerville	CLI	0	5
Ray, Lawrence & Ray, Drusilla L.	\$ 21,000.00	85	\$ 17,850.00	\$ 6,977.92	\$ 5,931.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	6
Ray, Lawrence & Ray, Drusilla L.	\$ 40,000.00	80	\$ 32,000.00	\$ 22,693.38	\$ 18,154.00	Bar Harbor Banking & Trust	Milbridge	CLI	0	6
Ricker Hill Orchards	\$ 59,220.00	16.5	\$ 9,771.30	\$ 50,000.00	\$ 8,250.00	Farm Credit of Maine	Turner	CLI	8	42
Rockwell, Lawrence S. & Rockwell, Tina M.	\$ 20,000.00	25	\$ 5,000.00	\$ 4,661.70	\$ 1,165.00	United Kingfield Bank	Garland	CLI	0	1
RSE Pulp & Chemical, LLC	\$ 1,800,000.00	90	\$ 1,619,999.96	\$ 1,500,000.00	\$ 1,350,000.00	Chittenden Bank	Old Town	CLI	130	55
Schools, Jason A	\$ 127,000.00	60	\$ 76,200.00	\$ 105,629.92	\$ 63,377.00	Katahdin Trust Company	Cary Plantation	CLI	0	3
Small, Alden R	\$ 280,900.00	60	\$ 168,000.00	\$ 211,507.45	\$ 126,904.00	Farm Credit of Maine, ACA	Lebanon	CLI	0	1
Sunshine Seafood Inc.	\$ 2,939,862.00	47	\$ 1,381,735.14	\$ 1,166,362.35	\$ 548,190.00	Machias Savings Bank	Stonington	CLI	10	2
Sunshine Seafood Inc.	\$ 200,000.00	90	\$ 180,000.00	\$ 200,000.00	\$ 180,000.00	Machias Savings Bank	Stonington	CLI	10	2
T & R Flagg Logging, Inc	\$ 633,000.00	90	\$ 569,700.00	\$ 608,142.90	\$ 547,328.00	Northeast Bank, FSB	Livermore Falls	CLI	0	15
T & R Flagg Logging, Inc	\$ 94,400.00	90	\$ 84,960.00	\$ 94,295.80	\$ 84,866.00	Northeast Bank, FSB	Livermore Falls	CLI	0	15
Three Rivers Holding, LLC & Three Rivers Whitewater, Inc.	\$ 535,000.00	25	\$ 133,750.00	\$ 429,426.07	\$ 107,356.00	TD Banknorth	West Forks	CLI	5	67
Three Rivers Whitewater, Inc.	\$ 90,000.00	25	\$ 22,500.00	\$ 90,000.00	\$ 22,500.00	TD Banknorth	West Forks	CLI	0	49
Three Rivers Whitewater, Inc. & Three Rivers Holding, LLC	\$ 440,000.00	25	\$ 110,000.00	\$ 377,000.00	\$ 94,250.00	TD Banknorth	West Forks	CLI	5	67
Three Rivers Whitewater, Inc. & Three Rivers Holding, LLC	\$ 187,000.00	25	\$ 46,750.00	\$ 157,000.00	\$ 39,250.00	TD Banknorth	West Forks	CLI	5	67
Three Rivers Whitewater, Inc. & Three Rivers Holding, LLC	\$ 129,000.00	25	\$ 32,250.00	\$ 83,000.00	\$ 20,750.00	TD Banknorth	West Forks	CLI	5	67
W&S Wood Products, Inc. & Sherwood, Robert L.	\$ 892,000.00	24.125	\$ 215,194.99	\$ 322,487.28	\$ 77,800.00	Farm Credit of Maine, ACA	Augusta	CLI	1	4
Wells Wood Turning & Finishing, Inc.	\$ 360,000.00	25	\$ 90,000.00	\$ 346,592.80	\$ 86,648.00	Maine Bank & Trust	Buckfield	CLI	14	36
Wentworth, John P. & Wentworth, Rhonda D.	\$ 216,000.00	25	\$ 54,000.00	\$ 184,631.52	\$ 46,157.00	TD Banknorth	Unity	CLI	0	4
Young, Llewellyn A.	\$ 42,000.00	90	\$ 37,800.00	\$ 35,713.30	\$ 32,141.00	Skowhegan Savings Bank	Anson	CLI	0	1
	\$ 21,845,652.27		\$ 10,087,925.90	\$ 16,536,992.12	\$ 7,743,495.00				310	834

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Frontier Forge, Inc.	\$ 315,000.00	100	\$ 315,000.00	\$ 295,141.52	\$ 295,141.52	Finance Authority of Maine	Kingfield	DIRECT	0	25
	\$ 315,000.00		\$ 315,000.00	\$ 295,141.52	\$ 295,141.52				0	25
American Falcon Corporation	\$ 248,793.00	100	\$ 248,793.00	\$ -	\$ -	Finance Authority of Maine	Portland	ERLP-PARTICIPATION	2	30
BCS Transport, Inc.	\$ 215,000.00	100	\$ 215,000.00	\$ 210,634.13	\$ 210,634.13	Finance Authority of Maine	Fort Kent	ERLP	3	15
C. A. Pelkey Fuels, Inc.	\$ 87,000.00	100	\$ 87,000.00	\$ 81,756.54	\$ 81,756.00	Finance Authority of Maine	Bangor	ERLP	0	28
Irving Tanning Company	\$ 250,000.00	100	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	Finance Authority of Maine	Hartland	ERLP	0	200
Kittery Deep Sea Fishing, LLC	\$ 51,850.00	100	\$ 51,850.00	\$ 51,488.90	\$ 51,488.00	Finance Authority of Maine	Kittery Point	ERLP	5	0
Lincoln Paper and Tissue, LLC	\$ 1,000,000.00	100	\$ 1,000,000.00	\$ 905,179.49	\$ 905,179.49	Finance Authority of Maine	Lincoln	ERLP	350	0
Maine Freeze, Limited	\$ 500,000.00	100	\$ 500,000.00	\$ 81,111.28	\$ 81,111.00	Finance Authority of Maine	Lubec	ERLP	40	20
Maine Wood Recycling, Inc.	\$ 250,000.00	100	\$ 250,000.00	\$ 150,966.70	\$ 150,966.00	Finance Authority of Maine	Ashland	ERLP	0	20
Moose Creek Log Homes, Inc.	\$ 200,000.00	100	\$ 200,000.00	\$ 139,041.81	\$ 139,041.00	Finance Authority of Maine	Turner	ERLP	0	19
Professional River Runners of Maine, Inc.	\$ 50,000.00	100	\$ 50,000.00	\$ 49,969.05	\$ 49,969.05	Finance Authority of Maine	West Forks	ERLP-No-Snow	0	6
Sunshine Seafood Inc.	\$ 100,000.00	100	\$ 100,000.00	\$ 99,754.88	\$ 99,754.00	Finance Authority of Maine	Stonington	ERLP	10	2
Three Rivers Whitewater, Inc.	\$ 37,000.00	100	\$ 37,000.00	\$ 31,051.56	\$ 31,051.00	Finance Authority of Maine	West Forks	ERLP-No-Snow	0	49
	\$ 2,989,643.00		\$ 2,989,643.00	\$ 2,050,954.34	\$ 2,050,949.67				410	389
Brigreen Dairies Inc.	\$ 36,600.00	100	\$ 36,600.00	\$ 10,194.28	\$ 10,194.00	Finance Authority of Maine	Turner	NMLP	0	2
Brigreen Farms, Inc.	\$ 165,000.00	100	\$ 165,000.00	\$ 159,907.29	\$ 159,907.00	Finance Authority of Maine	Turner	NMLP	2	9
Buckley Farms, Inc.	\$ 92,145.00	100	\$ 92,145.00	\$ 41,570.74	\$ 41,570.00	Finance Authority of Maine	Leeds	NMLP	0	6
Hall, C. Richard	\$ 29,524.18	100	\$ 29,524.18	\$ 22,111.77	\$ 22,111.00	Finance Authority of Maine	East Dixfield	NMLP	0	1
Patten, Peter P. & Patten, Tonya L.	\$ 100,887.80	100	\$ 100,887.80	\$ 80,527.82	\$ 80,527.00	Finance Authority of Maine	Atkinson	NMLP	0	7
Perkins, Richard E.	\$ 75,000.00	100	\$ 75,000.00	\$ 46,750.14	\$ 46,750.00	Finance Authority of Maine	Charleston	NMLP	0	1
Simpson, Ronald & Simpson, Julie	\$ 103,000.00	100	\$ 103,000.00	\$ 76,660.38	\$ 76,660.00	Finance Authority of Maine	Corinna	NMLP	1	3
Springdale Jerseys, Inc.	\$ 114,700.00	100	\$ 114,700.00	\$ 40,747.18	\$ 40,747.00	Finance Authority of Maine	Waldo	NMLP	0	0
Stoughton, Belinda	\$ 350,000.00	100	\$ 350,000.00	\$ 238,049.11	\$ 238,049.00	Finance Authority of Maine	Clinton	NMLP	0	0
Therhault, Gerard	\$ 217,000.00	100	\$ 217,000.00	\$ 108,845.09	\$ 108,845.00	Finance Authority of Maine	St. Agatha	NMLP	0	2
	\$ 1,283,856.98		\$ 1,283,856.98	\$ 825,363.80	\$ 825,360.00				3	31
Darling's	\$ 312,504.65	100	\$ 312,504.65	\$ 312,504.65	\$ 312,504.00	Finance Authority of Maine	Brewer	PLYMTH2	0	0
Herbert C. Haynes, Inc.	\$ 36,073.57	100	\$ 36,073.57	\$ 36,073.57	\$ 36,073.57	Finance Authority of Maine	Winn	PLYMTH2	0	0
Holden, Glen H.	\$ 13,449.31	100	\$ 13,449.31	\$ 13,449.31	\$ 13,449.00	Finance Authority of Maine	Madison	PLYMTH2	0	0
Thomas, Jr., Harry E.	\$ 68,403.97	100	\$ 68,403.97	\$ 68,403.97	\$ 68,403.00	Finance Authority of Maine	Presque Isle	PLYMTH2	0	0
	\$ 430,431.50		\$ 430,431.50	\$ 430,431.50	\$ 430,429.57				0	0
Ashby, James W. & Ashby, Marie B.	\$ 133,250.02	100	\$ 133,250.02	\$ 58,982.39	\$ 58,982.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Atcheson, Kenneth & Atcheson, Rhoda	\$ 157,050.00	100	\$ 157,050.00	\$ 22,585.17	\$ 22,585.00	Finance Authority of Maine	Woodland	PMIF	0	1
Atcheson, Kenneth & Atcheson, Rhoda	\$ 31,500.00	100	\$ 31,500.00	\$ 6,039.99	\$ 6,039.00	Finance Authority of Maine	Woodland	PMIF	0	1
Atcheson, Rhoda & Atcheson, Kenneth	\$ 16,500.00	100	\$ 16,500.00	\$ 13,224.06	\$ 13,224.00	Finance Authority of Maine	Woodland	PMIF	0	1
Ayer, Arthur & Ayer, Aaron P.	\$ 70,200.00	100	\$ 70,200.00	\$ 42,390.55	\$ 42,390.00	Finance Authority of Maine	Caribou	PMIF	0	14
Ayotte, Scott P.	\$ 83,250.00	100	\$ 83,250.00	\$ 62,468.85	\$ 62,468.00	Finance Authority of Maine	Hamlin	PMIF	0	1
Barnes Farms, Inc.	\$ 60,750.00	100	\$ 60,750.00	\$ 11,992.99	\$ 11,992.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Bell Brothers, Inc.	\$ 90,419.85	100	\$ 90,419.85	\$ 51,529.17	\$ 51,529.00	Finance Authority of Maine	Mars Hill	PMIF	0	18
Bell, Glenn J.	\$ 141,535.00	100	\$ 141,535.00	\$ 18,779.97	\$ 18,779.00	Finance Authority of Maine	Limestone	PMIF	0	1
Bell, Glenn J.	\$ 146,250.00	100	\$ 146,250.00	\$ 72,590.28	\$ 72,590.00	Finance Authority of Maine	Limestone	PMIF	0	1
Bell, Gregory E. & Breezy Hill Farms, Inc.	\$ 22,000.00	100	\$ 22,000.00	\$ 4,100.29	\$ 4,100.00	Finance Authority of Maine	Caswell	PMIF	0	11
Blackstone Brothers, Inc.	\$ 69,830.00	100	\$ 69,830.00	\$ 14,482.35	\$ 14,482.00	Finance Authority of Maine	Caribou	PMIF	0	1
Blackstone, Orman Kyle & Blackstone, Michelle G.	\$ 74,250.00	100	\$ 74,250.00	\$ 16,267.56	\$ 16,267.00	Finance Authority of Maine	Caribou	PMIF	0	1
Borderview Farms, Inc.	\$ 181,800.00	100	\$ 181,800.00	\$ 130,670.42	\$ 130,670.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Borderview Farms, Inc.	\$ 189,000.00	100	\$ 189,000.00	\$ 174,164.03	\$ 174,164.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Bouchard, Rickey A. & Bouchard, Craig D.	\$ 135,000.00	100	\$ 135,000.00	\$ 106,150.36	\$ 106,150.00	Finance Authority of Maine	New Sweden	PMIF	0	2
Buck Farms, A Partnership	\$ 50,000.00	100	\$ 50,000.00	\$ 20,047.58	\$ 20,047.00	Finance Authority of Maine	Mapleton	PMIF	0	2

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Buck Farms, A Partnership	\$ 100,000.00	100	\$ 100,000.00	\$ 86,764.66	\$ 86,764.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Buck, Bruce & Buck, Brent & Buck, Lauri A	\$ 74,740.00	100	\$ 74,740.00	\$ 7,495.94	\$ 7,495.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Callnan, Roger A.	\$ 50,589.00	100	\$ 50,589.00	\$ 7,420.78	\$ 7,420.00	Finance Authority of Maine	Houlton	PMIF	0	1
Campbell, Jeffrey D.	\$ 27,500.00	100	\$ 27,500.00	\$ 22,202.07	\$ 22,202.00	Finance Authority of Maine	Exeter	PMIF	0	1
Campbell, Sheila D. & Campbell, Dawn M. & Campbell, Jeffrey	\$ 144,000.00	100	\$ 144,000.00	\$ 92,712.78	\$ 92,712.00	Finance Authority of Maine	Exeter	PMIF	0	1
Caron, Gilman J.	\$ 101,122.63	100	\$ 101,122.63	\$ 19,357.16	\$ 19,357.00	Finance Authority of Maine	Fort Kent	PMIF	0	1
Caron, Gilman J. & Caron, Colette	\$ 62,250.00	100	\$ 62,250.00	\$ 10,146.34	\$ 10,146.00	Finance Authority of Maine	Fort Kent	PMIF	0	1
Cecil Porter & Son, Inc.	\$ 83,250.00	100	\$ 83,250.00	\$ 78,568.81	\$ 78,568.00	Finance Authority of Maine	Washburn	PMIF	2	2
Chamberland Farms, Inc.	\$ 64,700.00	100	\$ 64,700.00	\$ 2,987.52	\$ 2,987.00	Finance Authority of Maine	St. Agatha	PMIF	0	0
Cleaves Farms	\$ 115,875.00	100	\$ 115,875.00	\$ 38,531.49	\$ 38,531.00	Finance Authority of Maine	Sangerville	PMIF	0	1
Corey, Amy & Corey, Daniel J.	\$ 90,000.00	100	\$ 90,000.00	\$ 28,407.37	\$ 28,407.00	Finance Authority of Maine	Monticello	PMIF	2	5
Corey, Daniel J.	\$ 26,060.68	100	\$ 26,060.68	\$ 20,853.78	\$ 20,853.00	Finance Authority of Maine	Monticello	PMIF	2	5
Corey, Daniel J. & Corey, Amy	\$ 90,572.70	100	\$ 90,572.70	\$ 31,294.04	\$ 31,294.00	Finance Authority of Maine	Monticello	PMIF	2	5
Corey, Daniel J. & Corey, Amy	\$ 51,300.00	100	\$ 51,300.00	\$ 14,539.37	\$ 14,539.00	Finance Authority of Maine	Monticello	PMIF	2	5
Crane Brothers, Inc.	\$ 162,900.00	100	\$ 162,900.00	\$ 101,636.08	\$ 101,636.00	Finance Authority of Maine	Exeter	PMIF	0	2
Crane Brothers, Inc.	\$ 143,890.21	100	\$ 143,890.21	\$ 111,158.10	\$ 111,158.00	Finance Authority of Maine	Exeter	PMIF	0	2
Cronkite, Merlon C.	\$ 190,350.00	100	\$ 190,350.00	\$ 149,923.63	\$ 149,923.00	Finance Authority of Maine	Easton	PMIF	0	1
Dana Morrell Farms	\$ 150,750.00	100	\$ 150,750.00	\$ 67,856.74	\$ 67,856.00	Finance Authority of Maine	Caribou	PMIF	0	1
Desjardins, Jessica & Fongemie, Darrel D	\$ 27,500.00	100	\$ 27,500.00	\$ 27,500.00	\$ 27,500.00	Finance Authority of Maine	Fort Kent Mills	PMIF	0	7
Deveau, Daniel V.	\$ 90,000.00	100	\$ 90,000.00	\$ 38,649.35	\$ 38,649.00	Finance Authority of Maine	Van Buren	PMIF	0	1
Dorman, Linda E. & Dorman, John R.	\$ 289,861.00	100	\$ 289,861.00	\$ 277,441.80	\$ 277,441.00	Finance Authority of Maine	Exeter	PMIF	0	3
Dorman, Linda E. & Dorman, John R.	\$ 30,195.00	100	\$ 30,195.00	\$ 26,652.38	\$ 26,652.00	Finance Authority of Maine	Exeter	PMIF	0	3
Double K Warehouse, Inc.	\$ 84,316.00	100	\$ 84,316.00	\$ 10,192.99	\$ 10,192.00	Finance Authority of Maine	Mapleton	PMIF	0	1
Doyen Farms, Inc.	\$ 31,500.00	100	\$ 31,500.00	\$ 9,303.82	\$ 9,303.00	Finance Authority of Maine	Mapleton	PMIF	0	2
Dufour, Dorothy & Dufour, Gilman	\$ 47,250.00	100	\$ 47,250.00	\$ 14,210.69	\$ 14,210.00	Finance Authority of Maine	St. David	PMIF	0	1
Durepo, Gary A.	\$ 81,000.00	100	\$ 81,000.00	\$ 50,570.80	\$ 50,570.00	Finance Authority of Maine	Othello	PMIF	0	1
Durepo, Jon & Durepo, Sandra	\$ 42,750.00	100	\$ 42,750.00	\$ 15,746.79	\$ 15,746.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
E. W. Nightingale & Sons	\$ 49,500.00	100	\$ 49,500.00	\$ 16,347.00	\$ 16,347.00	Finance Authority of Maine	New Limerick	PMIF	0	3
E. W. Nightingale & Sons	\$ 26,400.00	100	\$ 26,400.00	\$ 8,203.07	\$ 8,203.00	Finance Authority of Maine	New Limerick	PMIF	0	3
Edgecomb, Brent E.	\$ 41,000.00	100	\$ 41,000.00	\$ 5,188.76	\$ 5,188.00	Finance Authority of Maine	Limestone	PMIF	0	2
Edwin Pelletier & Sons, Inc	\$ 98,486.00	100	\$ 98,486.00	\$ 10,038.32	\$ 10,038.00	Finance Authority of Maine	Frenchville	PMIF	0	17
F.G. & H., Inc.	\$ 65,185.00	100	\$ 65,185.00	\$ 9,611.19	\$ 9,611.00	Finance Authority of Maine	Easton	PMIF	0	2
F.G. & H., Inc.	\$ 18,370.00	100	\$ 18,370.00	\$ 16,342.03	\$ 16,342.00	Finance Authority of Maine	Easton	PMIF	0	2
Fitzpatrick, Christy K. & Fitzpatrick, Leo	\$ 32,400.00	100	\$ 32,400.00	\$ 25,942.43	\$ 25,942.43	Finance Authority of Maine	Houlton	PMIF	0	1
Fitzpatrick, Douglas J.	\$ 29,700.00	100	\$ 29,700.00	\$ 25,712.25	\$ 25,712.00	Finance Authority of Maine	Houlton	PMIF	0	0
Fitzpatrick, Francis & Fitzpatrick, Michael	\$ 78,390.00	100	\$ 78,390.00	\$ 14,702.38	\$ 14,702.00	Finance Authority of Maine	Houlton	PMIF	0	0
Flewelling, Brent C.	\$ 86,291.27	100	\$ 86,291.27	\$ 40,971.66	\$ 40,971.00	Finance Authority of Maine	Easton	PMIF	0	1
Flewelling, Brent C.	\$ 73,500.00	100	\$ 73,500.00	\$ 50,860.59	\$ 50,860.00	Finance Authority of Maine	Easton	PMIF	0	1
Flewelling, Joan & Flewelling, Gaylen F.	\$ 39,150.00	100	\$ 39,150.00	\$ 5,766.62	\$ 5,766.00	Finance Authority of Maine	Easton	PMIF	0	1
Garrison, Wayne E.	\$ 23,100.00	100	\$ 23,100.00	\$ 2,240.65	\$ 2,240.00	Finance Authority of Maine	Bridgewater	PMIF	0	0
Gerritsen, James A. & Gerritsen, Margaret N	\$ 33,750.00	100	\$ 33,750.00	\$ 20,147.54	\$ 20,147.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Good, II, Brock F.	\$ 33,000.00	100	\$ 33,000.00	\$ 21,111.97	\$ 21,111.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	1
Grass, Brent D & Grass, Neil B	\$ 190,000.00	100	\$ 190,000.00	\$ 135,970.59	\$ 135,970.00	Finance Authority of Maine	Blaine	PMIF	0	0
Green Thumb Farms	\$ 191,250.00	100	\$ 191,250.00	\$ 50,825.42	\$ 50,825.00	Finance Authority of Maine	Fryeburg	PMIF	2	2
Green Thumb Farms	\$ 220,500.00	100	\$ 220,500.00	\$ 155,379.65	\$ 155,379.00	Finance Authority of Maine	Fryeburg	PMIF	2	2
Green Thumb Farms	\$ 220,257.52	100	\$ 220,257.52	\$ 175,094.48	\$ 175,094.00	Finance Authority of Maine	Fryeburg	PMIF	2	2
Hagan, Michael A. & Hagan, Ann	\$ 123,803.14	100	\$ 123,803.14	\$ 29,552.60	\$ 29,552.00	Finance Authority of Maine	Houlton	PMIF	0	4
Hallett, Robert G. & Hallett, Jenny L	\$ 26,720.00	100	\$ 26,720.00	\$ 10,643.54	\$ 10,643.00	Finance Authority of Maine	Caribou	PMIF	0	1
Hemphill Farms, Inc.	\$ 106,424.00	100	\$ 106,424.00	\$ 15,597.73	\$ 15,597.00	Finance Authority of Maine	Presque Isle	PMIF	0	1
Hodgdon Potato Co., Inc.	\$ 180,000.00	100	\$ 180,000.00	\$ 65,454.10	\$ 65,454.00	Finance Authority of Maine	Houlton	PMIF	0	0
Hodgdon Potato Co., Inc.	\$ 18,636.00	100	\$ 18,636.00	\$ 1,745.58	\$ 1,745.00	Finance Authority of Maine	Houlton	PMIF	0	0
Holly Farms Trust	\$ 155,123.10	100	\$ 155,123.10	\$ 29,881.97	\$ 29,881.00	Finance Authority of Maine	Chelsea	PMIF	0	1
Howard, Barbara & Howard, Gertrude & Howard, Gary	\$ 128,187.50	100	\$ 128,187.50	\$ 73,525.44	\$ 73,525.00	Finance Authority of Maine	Washburn	PMIF	0	1
Irving and Marr Farms	\$ 162,022.50	100	\$ 162,022.50	\$ 125,098.96	\$ 125,098.00	Finance Authority of Maine	Woodland	PMIF	0	3
J. A. Bouchard Farm Co.	\$ 31,953.86	100	\$ 31,953.86	\$ 11,214.04	\$ 11,214.00	Finance Authority of Maine	Fort Kent	PMIF	0	1
Kilcollins, Jeffery	\$ 225,000.00	100	\$ 225,000.00	\$ 173,842.85	\$ 173,842.00	Finance Authority of Maine	Bridgewater	PMIF	0	7

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Kingsbury, Dennis A	\$ 94,500.00	100	\$ 94,500.00	\$ 47,687.12	\$ 47,687.00	Finance Authority of Maine	Blaine	PMIF	0	0
Kingsbury, Duska & Kingsbury, Shane	\$ 49,500.00	100	\$ 49,500.00	\$ 43,011.20	\$ 43,011.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
Kingsbury, Shane & Kingsbury, Duska	\$ 97,724.93	100	\$ 97,724.93	\$ 64,188.21	\$ 64,188.00	Finance Authority of Maine	Bridgewater	PMIF	0	2
L & L Paradis, Inc.	\$ 143,664.00	100	\$ 143,664.00	\$ 20,556.13	\$ 20,556.00	Finance Authority of Maine	Frenchville	PMIF	0	2
L & L Paradis, Inc.	\$ 77,811.38	100	\$ 77,811.38	\$ 9,514.54	\$ 9,514.54	Finance Authority of Maine	Frenchville	PMIF	0	2
L & L Paradis, Inc.	\$ 75,186.77	100	\$ 75,186.77	\$ 40,515.35	\$ 40,515.00	Finance Authority of Maine	Frenchville	PMIF	0	2
Labrie, Roberta & Labrie, Jocelyne P. & Labrie, Daniel R & Lat	\$ 45,000.00	100	\$ 45,000.00	\$ 24,405.97	\$ 24,405.00	Finance Authority of Maine	St. Agatha	PMIF	0	1
Lagerstrom, Sara & Lagerstrom, Paul	\$ 50,379.81	100	\$ 50,379.81	\$ 6,986.54	\$ 6,986.00	Finance Authority of Maine	Presque Isle	PMIF	0	2
Lajoie, Herman J.	\$ 106,450.00	100	\$ 106,450.00	\$ 94,439.21	\$ 94,439.00	Finance Authority of Maine	Cyr Plantation	PMIF	0	1
Lajoie, Michael J. & Lajoie, Anne	\$ 65,000.00	100	\$ 65,000.00	\$ 33,614.70	\$ 33,614.00	Finance Authority of Maine	Cyr Plantation	PMIF	0	1
Lajoie, Philip M.	\$ 78,300.00	100	\$ 78,300.00	\$ 37,219.62	\$ 37,219.00	Finance Authority of Maine	Cyr Plantation	PMIF	0	1
Landeen, Michael & Landeen, Sheldon	\$ 58,967.00	100	\$ 58,967.00	\$ 8,755.77	\$ 8,755.00	Finance Authority of Maine	New Sweden	PMIF	0	3
Landeen, Michael & Landeen, Sheldon	\$ 32,500.00	100	\$ 32,500.00	\$ 6,754.44	\$ 6,754.00	Finance Authority of Maine	New Sweden	PMIF	0	3
Landeen, Michael & Landeen, Sheldon	\$ 94,143.55	100	\$ 94,143.55	\$ 72,691.01	\$ 72,691.00	Finance Authority of Maine	New Sweden	PMIF	0	3
Landeen, Michael & Landeen, Sheldon	\$ 6,184.00	100	\$ 6,184.00	\$ 3,927.74	\$ 3,927.00	Finance Authority of Maine	New Sweden	PMIF	0	3
Lavertu, Brian J.	\$ 47,250.00	100	\$ 47,250.00	\$ 22,007.82	\$ 22,007.00	Finance Authority of Maine	St. David	PMIF	1	0
Lavertu, Roger	\$ 40,228.00	100	\$ 40,228.00	\$ 4,069.22	\$ 4,069.00	Finance Authority of Maine	St. David	PMIF	0	1
Leavitt, Lloyd S.	\$ 164,250.00	100	\$ 164,250.00	\$ 21,754.61	\$ 21,754.00	Finance Authority of Maine	Limestone	PMIF	0	1
Leavitt, Lloyd S.	\$ 90,000.00	100	\$ 90,000.00	\$ 23,904.72	\$ 23,904.00	Finance Authority of Maine	Limestone	PMIF	0	1
Leavitt, Lloyd S.	\$ 17,767.75	100	\$ 17,767.75	\$ 3,490.75	\$ 3,490.00	Finance Authority of Maine	Limestone	PMIF	0	1
Leavitt, Lloyd S. & Leavitt, Judith M.	\$ 25,300.00	100	\$ 25,300.00	\$ 11,519.04	\$ 11,519.00	Finance Authority of Maine	Limestone	PMIF	0	1
Leavitt, Wayne J.	\$ 164,250.00	100	\$ 164,250.00	\$ 95,647.14	\$ 95,647.00	Finance Authority of Maine	Carbou	PMIF	0	1
Lundeen, Trent	\$ 85,000.00	100	\$ 85,000.00	\$ 75,936.63	\$ 75,936.00	Finance Authority of Maine	Mars Hill	PMIF	0	2
M & M Graham, Inc.	\$ 110,700.00	100	\$ 110,700.00	\$ 41,013.51	\$ 41,013.00	Finance Authority of Maine	Ashland	PMIF	0	5
M. Skonieczny & Son, Inc.	\$ 94,594.00	100	\$ 94,594.00	\$ 13,775.45	\$ 13,775.00	Finance Authority of Maine	Carbou	PMIF	0	1
Madore, Mark A. & Madore, Crystal A.	\$ 67,500.00	100	\$ 67,500.00	\$ 43,559.03	\$ 43,559.00	Finance Authority of Maine	Connor Township	PMIF	0	2
Madore, Ronald A. & Madore, Kathleen	\$ 53,260.37	100	\$ 53,260.37	\$ 7,527.57	\$ 7,527.00	Finance Authority of Maine	Connor	PMIF	0	1
Marquis, Wayne M.	\$ 114,750.00	100	\$ 114,750.00	\$ 97,564.35	\$ 97,564.00	Finance Authority of Maine	Van Buren	PMIF	0	1
Maxwell Farms	\$ 105,085.00	100	\$ 105,085.00	\$ 20,218.44	\$ 20,218.00	Finance Authority of Maine	Lee	PMIF	0	4
McCrum, Darrell E. & McCrum, Wade	\$ 27,500.00	100	\$ 27,500.00	\$ 2,571.09	\$ 2,571.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, David & Lunney, Robert & McCrum, Darrell E. & Mc	\$ 223,650.00	100	\$ 223,650.00	\$ 160,531.00	\$ 160,531.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, David & McCrum, Jay Y. & Lunney, Robert & McCru	\$ 264,250.00	100	\$ 264,250.00	\$ 189,672.76	\$ 189,672.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, Jay Y. & McCrum, David & McCrum, Darrell E. & Mc	\$ 167,692.50	100	\$ 167,692.50	\$ 133,727.65	\$ 133,727.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, Jay Y. & McCrum, David & McCrum, Wade & Lunne	\$ 240,107.00	100	\$ 240,107.00	\$ 194,835.99	\$ 194,835.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McCrum, Jay Y. & McCrum, Susan E.	\$ 50,563.00	100	\$ 50,563.00	\$ 4,967.30	\$ 4,967.00	Finance Authority of Maine	Mars Hill	PMIF	0	1
McLaughlin, Ward J. & McLaughlin, Stephanie	\$ 155,250.00	100	\$ 155,250.00	\$ 56,059.26	\$ 56,059.00	Finance Authority of Maine	Mars Hill	PMIF	0	8
Michaud, Gilles M.	\$ 123,750.00	100	\$ 123,750.00	\$ 68,183.64	\$ 68,183.00	Finance Authority of Maine	Caswell	PMIF	0	5
Michaud, Gilles M.	\$ 182,250.00	100	\$ 182,250.00	\$ 136,684.86	\$ 136,684.00	Finance Authority of Maine	Caswell	PMIF	0	5
Michaud, Gilles M. & G & M Farms, Inc.	\$ 92,250.00	100	\$ 92,250.00	\$ 41,221.70	\$ 41,221.00	Finance Authority of Maine	Caswell	PMIF	0	5
Miller, Gerald E. & Miller, Rebecca	\$ 103,025.99	100	\$ 103,025.99	\$ 26,340.75	\$ 26,340.00	Finance Authority of Maine	Littleton	PMIF	0	10
Miller, Gerald E. & Miller, Rebecca	\$ 375,000.00	100	\$ 375,000.00	\$ 349,121.35	\$ 349,121.00	Finance Authority of Maine	Littleton	PMIF	0	10
Moir, Ronald C	\$ 95,180.00	100	\$ 95,180.00	\$ 12,448.58	\$ 12,448.00	Finance Authority of Maine	Woodland	PMIF	5	4
Morin, Edgar	\$ 58,500.00	100	\$ 58,500.00	\$ 21,822.20	\$ 21,822.00	Finance Authority of Maine	St. David	PMIF	1	2
Nason Farms	\$ 63,641.00	100	\$ 63,641.00	\$ 16,557.00	\$ 16,557.00	Finance Authority of Maine	Linneus	PMIF	0	2
Northland Packers & Growers	\$ 168,750.00	100	\$ 168,750.00	\$ 113,571.01	\$ 113,571.00	Finance Authority of Maine	Westfield	PMIF	1	0
Northland Packers & Growers	\$ 236,131.19	100	\$ 236,131.19	\$ 139,019.52	\$ 139,019.00	Finance Authority of Maine	Westfield	PMIF	1	0
Ouellette, Gerard E. & Ouellette, Adrienne	\$ 178,000.00	100	\$ 178,000.00	\$ 98,952.72	\$ 98,952.72	Finance Authority of Maine	St. David	PMIF	0	15
Parent, Dinah & Parent, Rudolph F.	\$ 41,850.00	100	\$ 41,850.00	\$ 739.69	\$ 739.00	Finance Authority of Maine	Hamlin	PMIF	0	1
Parent, Dinah & Parent, Rudolph F.	\$ 30,600.00	100	\$ 30,600.00	\$ 5,771.83	\$ 5,771.00	Finance Authority of Maine	Hamlin	PMIF	0	1
Parent, William H. & Parent, Lisa	\$ 32,794.80	100	\$ 32,794.80	\$ 26,287.57	\$ 26,287.00	Finance Authority of Maine	Hamlin	PMIF	0	2
Peers Potato Co.	\$ 82,251.00	100	\$ 82,251.00	\$ 58,080.03	\$ 58,080.00	Finance Authority of Maine	Monticello	PMIF	0	12
Porter, Richard A. & Porter, Pauline P.	\$ 71,900.70	100	\$ 71,900.70	\$ 38,733.45	\$ 38,733.00	Finance Authority of Maine	Blaine	PMIF	0	10
Qualey, John & Qualey, Thomas	\$ 24,200.00	100	\$ 24,200.00	\$ 4,764.25	\$ 4,764.00	Finance Authority of Maine	Sherman Mills	PMIF	1	1
Sargent, Bruce	\$ 49,350.00	100	\$ 49,350.00	\$ 7,611.01	\$ 7,611.00	Finance Authority of Maine	Presque Isle	PMIF	0	0
Schools, Gregory F & Schools, Leslie	\$ 112,500.00	100	\$ 112,500.00	\$ 33,639.44	\$ 33,639.00	Finance Authority of Maine	Littleton	PMIF	0	0
Shaw, Richard & Shaw, Kendall J.	\$ 220,000.00	100	\$ 220,000.00	\$ 72,063.52	\$ 72,063.00	Finance Authority of Maine	Fort Fairfield	PMIF	0	9

Borrower	OrigAmt	Guar%	OrigFameBal	CurOutBal	CurGuarBal	Lender Name	City	Program	Created	Retained
Shaw, Robert S.	\$ 95,850.00	100	\$ 95,850.00	\$ 14,414.94	\$ 14,414.00	Finance Authority of Maine	Caribou	PMIF	1	1
Shaw, Robert S.	\$ 116,404.20	100	\$ 116,404.20	\$ 40,818.82	\$ 40,818.00	Finance Authority of Maine	Caribou	PMIF	1	1
Shaw, Robert S.	\$ 112,500.00	100	\$ 112,500.00	\$ 75,800.34	\$ 75,800.00	Finance Authority of Maine	Caribou	PMIF	1	1
Therault, Duane	\$ 32,400.00	100	\$ 32,400.00	\$ 29,004.14	\$ 29,004.00	Finance Authority of Maine	St. Agatha	PMIF	0	3
Triple Crown Farms, Inc.	\$ 96,750.00	100	\$ 96,750.00	\$ 33,936.62	\$ 33,936.00	Finance Authority of Maine	Presque Isle	PMIF	0	6
White Farms, Inc.	\$ 82,556.00	100	\$ 82,556.00	\$ 7,947.15	\$ 7,947.00	Finance Authority of Maine	Washburn	PMIF	0	1
Whited, Steven M.	\$ 125,100.00	100	\$ 125,100.00	\$ 65,098.91	\$ 65,098.00	Finance Authority of Maine	Bridgewater	PMIF	0	0
Willard C. Doyen & Sons, Inc.	\$ 115,480.00	100	\$ 115,480.00	\$ 103,007.06	\$ 103,007.00	Finance Authority of Maine	Mapleton	PMIF	0	16
	\$ 13,318,130.92		\$ 13,318,130.92	\$ 6,895,867.68	\$ 6,895,803.69				29	367
Coast of Maine, Inc.	\$ 85,000.00	100	\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	Finance Authority of Maine	Marion County	SEGF	0	0
	\$ 85,000.00		\$ 85,000.00	\$ 85,000.00	\$ 85,000.00				0	0
	<u>\$ 45,546,518.97</u>		<u>\$ 33,788,792.60</u>	<u>\$ 31,482,187.76</u>	<u>\$ 22,688,592.30</u>				<u>858</u>	<u>1,943</u>

FINANCE AUTHORITY OF MAINE
STUDENT FINANCIAL ASSISTANCE ACTIVITY
FOR FISCAL YEAR 2007 (7/1/2006 - 6/30/2007)

<u>MAINE STATE GRANT PROGRAM</u>		
MSGP Grants Disbursed	\$	11,101,059
LEAP Grants Disbursed	\$	107,461
SLEAP Grants Disbursed	\$	125,323
Number of Students Assisted by MSGP/LEAP/SLEAP		10,643

<u>EDUCATORS FOR MAINE FORGIVABLE LOAN PROGRAM</u>		
Loans Disbursed	\$	1,363,432
Forgiveness Given	\$	808,030
Principal Repayments	\$	502,924
Number of Students Assisted (Loans Awarded)		495

<u>HEALTH PROFESSIONS FORGIVABLE LOAN PROGRAM</u>		
Loans Disbursed	\$	1,219,574
Grants Disbursed - Access Seats	\$	385,000
Grants Disbursed - SLRP	\$	71,268
Forgiveness Given	\$	258,970
Principal Repayments	\$	702,137
Total Number of Students Assisted by Purchasing Access Seats and/or Loans Awarded		105
Number of Access Seats Purchased (Grants)		77
Number of Loans Awarded (Loans)		78

<u>DENTAL LOAN & LOAN REPAYMENT PROGRAM</u>		
Loans Disbursed	\$	130,000
Grants Disbursed	\$	80,000
Forgiveness Given	\$	-
Principal Repayments	\$	-
Number of Students Awarded Loans		6
Number of Students Awarded Loan Repayments		5

<u>QUALITY CHILD CARE SCHOLARSHIP PROGRAM</u>		
Quality Childcare Grants Disbursed	\$	157,252
Number of Students Assisted (Grants Awarded)		105

<u>PAUL DOUGLAS LOAN PROGRAM (Inactive)</u>		
Loans Disbursed		-
Forgiveness Given		-
Principal Repayments	\$	4,063

<u>NEXTGEN COLLEGE SAVINGS PLAN PROGRAM</u>		
Year End Net Asset Balance - Total Accounts		\$5,227,508,699
Year End Net Asset Balance - Maine Accounts	\$	96,966,157
Total Number of Accounts		194,763
Total Number of Maine Accounts		7,803

Program Benefits to Maine Citizens:		
Fee Rebates to Maine Accounts	\$	116,329
Initial Matches Awarded	\$	144,700
Annual Matches Awarded	\$	146,404
Access Scholarships Awarded	\$	1,788,667
NextGen Student Grants Awarded	\$	2,433,024
First Steps Initial Matches Awarded	\$	13,600
BRAC Scholarships Awarded	\$	49,766
Total Benefits Given	\$	4,692,489
No. of Initial Matching Grants Awarded		719
No. of Annual Matching Grants Awarded		874
No. of Access Scholarships Awarded		2,236
No. of NextGen Student Grants Awarded		3,696
No. of First Steps Initial Match Grants Awarded		299

<u>FEDERAL FAMILY EDUCATION LOAN PROGRAM</u>		
Year End Outstanding Balances Guaranteed	\$	892,236,215
Number of Loan Disbursements for Loans Outstanding		335,140
Loan Defaults	\$	13,753,054
June 30 Trigger Rate (as a % of loans in repayment)		1.15%

<u>FEDERAL STUDENT LOAN SECONDARY MARKET PROGRAM</u>		
Outstanding Loan Balances	\$	137,284,536
Number of Loans		32,318
Borrower Benefits Awarded		
Interest Rate Reduction	\$	103,762
Origination & Default Fees Paid for Borrowers	\$	1,148,119

Finance Authority of Maine

Basic Financial Statements and
Management's Discussion and Analysis

Year Ended June 30, 2007

FINANCE AUTHORITY OF MAINE

FINANCIAL STATEMENTS

For the Year Ended June 30, 2007

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
Finance Authority of Maine

We have audited the accompanying financial statements of the business-type activities, the governmental activities, each major fund, and the aggregate remaining fund information of the Finance Authority of Maine, a component unit of the State of Maine, as of and for the year ended June 30, 2007, which collectively comprise the Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Finance Authority of Maine's management. Our responsibility is to express an opinion on these financial statements based on our audit.

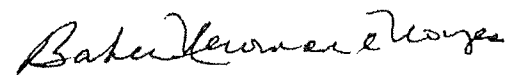
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the governmental activities, each major fund, and the aggregate remaining fund information of the Finance Authority of Maine, as of June 30, 2007, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 9, 2007 on our consideration of the Finance Authority of Maine's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 2 through 11 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepting in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Portland, Maine
October 9, 2007


Limited Liability Company

FINANCE AUTHORITY OF MAINE

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2007

As Management of the Finance Authority of Maine, we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2007. As required, the Authority's financial statements are presented in the manner prescribed by Governmental Accounting Standards Board Statement No. 34 – *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* (GASB 34), as amended. Under GASB 34, the Authority's funds are identified as Proprietary or Business-type funds, and Governmental Funds. The Authority's funds are generally created by federal or state statute.

GASB 34 combines three of the Authority's funds as Proprietary or Business-type: the Mortgage Insurance Program Fund, the Maine College Savings Program Fund, and the Higher Education Loan Purchase Program Fund. The remaining funds are classified as Governmental Funds, which combine the Authority's Commercial finance-related funds with its Education finance-related funds. In addition, the Authority is required by statute or contract to manage funds for other Boards or entities. These are included in the Statement of Fiduciary Net Assets.

Significant Highlights for the Year Ended June 30, 2007

- Throughout the fiscal year, the Authority monitored proposals by both the President and the Congress calling for changes to the Federal Family Education Loan Program ("FFELP") to reduce federal funding for the Program. The Authority worked with the Maine Congressional delegation and in continuous collaboration with industry advocacy groups to inform federal policy makers of the anticipated effects of proposed funding reductions. On September 7, 2007, the Congress passed the College Cost Reduction and Access Act, significantly reducing federal funding for the Authority's federal student loan guaranty program and the Authority's secondary market for student loans.
- New loan guaranty volume for the fiscal year in the Authority's federal student loan guaranty program was \$135.2 million, reflecting the continued emphasis on federally guaranteed student loans to finance higher education. At year-end, the Authority guaranteed approximately \$892.2 million of these student loans. Both new loan volume and total guaranteed loan volume were lower than prior year due to loan consolidation activity within the industry. Banks and other financial institutions provide the loans to students; the Authority is the State guarantor of the loans and manages the Program in Maine for the United States Department of Education.
- The Authority serves as the State's secondary market for federally guaranteed student loans in Maine. The goal of the secondary market is to reduce the cost of borrowing to finance higher education. As part of the secondary market, the Authority's Higher Education Loan Purchase Program ("HELPP") purchases federal student loans that were originated by financial institutions. The Authority issued \$75,000,000 in tax-exempt bonds in December 2003, \$100,000,000 in tax-exempt bonds in June 2005, and \$140,000,000 in tax-exempt bonds in May 2007. As of June 30, 2007, the Authority had used \$169.2 million of the total bond proceeds to purchase federal student loans from financial institutions. The difference between what the Authority earns in interest income from the student loans and the interest that must be paid to bondholders is used to cover bond-related and administrative costs of the Program and to provide "borrower benefits". Borrower benefits may include principal and interest rate reductions, and payment of federally imposed loan origination and default fees on behalf of borrowers. During the fiscal year, the Authority paid \$1,148,000 in loan origination and default fees for borrowers, and reduced interest charges by \$104,000 by offering reduced interest rates.

- The Maine College Savings Program d/b/a The NextGen College Investing Plan maintained strong growth during the fiscal year. The market value of Program investments grew to \$5.229 billion at year-end, an increase over prior year of \$1.24 billion, or 31.2%. These assets are owned by account holders who have opened a college savings account. The Authority administers the Program and earns administration fees for its services.
- Total Assets, as reflected in the Statement of Net Assets, increased by \$150,178,000, or 54.8%, to \$424,061,000 at June 30, 2007. Much of this was due to growth of the HELPP. Cash and Investments increased by \$90,667,000 due primarily to the issuance of \$140,000,000 in tax-exempt bonds in the HELPP in May 2007. Notes Receivable increased by \$47,952,000 due to continued purchases of federally guaranteed student loans in the HELPP. Other Assets increased by \$11,520,000 due to increased accrued interest and special allowance receivables from the federal government for the higher student loan balances owned in the HELPP, and to an \$8,500,000 interfund receivable (Due from other funds) established in some Proprietary and Governmental funds to reflect ownership of a portion of an investment pool maintained in the Mortgage Insurance Fund.
- The Authority's net assets increased by \$4,753,000, or 13.6%, to \$39,621,000 for the year ended June 30, 2007. Total Revenues increased by \$4,475,000, or 12.0%, to \$41,780,000 for the fiscal year. Income from user fees increased by \$1,422,000, or 21.0%, primarily from increased administrative fees earned in the Maine College Savings Program due to increased net asset values of the Program's portfolios. Interest income on notes receivable increased by \$2,853,000 reflecting higher interest earnings in the HELPP due to increased student loan volumes owned. Investment income increased by \$779,000, or 11.9%, reflecting the effect of rising interest rates throughout the fiscal year and to investment earnings on the \$140,000,000 bond issued in the HELPP. Total Expenses increased by \$7,455,000, or 25.2%, to \$37,027,000 for the year, due primarily to increased interest expense on the HELPP bonds and to increased scholarship awards provided by the Maine College Savings Program.

Overview of the Authority

The Finance Authority of Maine was created in 1983 by an Act of the Maine Legislature, as a body corporate and politic, and is a public instrumentality of the State of Maine. The Authority's purpose at that time was to provide business-related finance programs. In 1989, the Act was amended to authorize the Authority to administer certain education-related finance programs. The Authority offers financing and loan guarantees to Maine businesses, and also offers various educational grant, loan, and loan guaranty programs that assist students in attending institutions of higher education.

The Authority is considered a component unit of the State of Maine, and as such, its financial statements are reflected in the State of Maine general-purpose financial statements. The Authority is a quasi-governmental agency and not a department of the State of Maine. The Authority receives an appropriation from the State of Maine to disburse loans and grants to education customers, and receives a small appropriation for operational funding.

Overview of Financial Statements

This Discussion and Analysis is intended to serve as an introduction to the Authority's basic financial statements. The basic financial statements include Authority-wide financial statements, fund financial statements, and notes to the financial statements. GASB 34 requires the categorization of funds into Propriety or Business-type funds and Governmental Funds, which are then combined into the Authority-wide financial statements. Note 1 of the footnotes to the financial statements describes the arrangement of the funds in greater detail.

Authority-Wide Financial Statements

The Authority-wide financial statements are designed to provide readers with a broad overview of the Authority's finances. The Statement of Net Assets presents information on all of the Authority's assets, liabilities, and net assets, except for those funds that are classified as Fiduciary Funds. The Fiduciary Funds are presented in the Statement of Fiduciary Net Assets. The Statement of Activities presents information showing functional areas of the Authority and their respective revenues and expenses. The statements are presented on an accrual basis.

The Authority-wide financial statements combine the business-type activities with the governmental activities. Under GASB 34 business-type activities include funds that are intended to recover all or a significant portion of their costs through customer fees and charges. Governmental activities include funds that are supported primarily with intergovernmental revenues such as appropriations or payment of fees by the Federal government.

Fund Financial Statements

The fund financial statements provide more detailed information about the Authority's most significant funds and not the Authority as a whole. A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority's funds can be divided into two categories: Proprietary Funds and Governmental Funds:

Proprietary Funds – The Authority identifies three funds as proprietary. They include the Mortgage Insurance Program Fund, the Maine College Savings Program Fund, and the Higher Education Loan Purchase Program Fund. These funds rely on customer fees to cover a significant portion of the operational expenses of the funds.

Governmental Funds – The remainder of the Authority's funds, with the exception of the Fiduciary Funds, are grouped into this area. These funds are primarily supported by intergovernmental revenues such as State of Maine appropriations and payments by the Federal government to operate the Federal student loan guaranty program.

Statement of Fiduciary Net Assets – This statement presents the assets held on behalf of other Boards and entities for which the Authority administers programs. All of these funds are listed in Note 1 to the financial statements.

Overview of the Authority-Wide Financial Position and Operations

The Authority's overall financial position and operations for the past two years are summarized below based on information included in the financial statements.

Finance Authority of Maine Authority-Wide Net Assets <i>(In thousands of dollars)</i>							
	Business-Type Activities		Governmental Activities		Total		Total Percent Change
	2007	2006	2007	2006	2007	2006	
Cash and investments	\$ 211,364	\$ 115,072	\$ 28,182	\$ 33,807	\$ 239,546	\$ 148,879	60.9%
Notes receivable, net	141,111	93,592	24,399	23,966	165,510	117,558	40.8
Capital assets, net	1,801	1,762	—	—	1,801	1,762	2.2
Other assets	<u>8,298</u>	<u>3,931</u>	<u>8,906</u>	<u>1,753</u>	<u>17,204</u>	<u>5,684</u>	<u>202.7</u>
Total assets	<u>\$ 362,574</u>	<u>\$ 214,357</u>	<u>\$ 61,487</u>	<u>\$ 59,526</u>	<u>\$ 424,061</u>	<u>\$ 273,883</u>	<u>54.8%</u>
Accounts payable and accrued liabilities	\$ 997	\$ 911	\$ 450	\$ 657	\$ 1,447	\$ 1,568	(7.7)%
Unearned fee income	293	337	1,417	1,344	1,710	1,681	1.7
Undisbursed grant and scholarship funds	—	—	10,321	9,472	10,321	9,472	9.0
Allowance for losses on insured commercial loans	5,502	6,273	—	—	5,502	6,273	(12.3)
Other liabilities	11,942	1,649	48	45	11,990	1,694	607.8
Long-term liabilities:							
Notes and bonds payable:							
Due within one year	—	—	53	52	53	52	1.9
Due in more than one year	308,374	174,295	981	1,035	309,355	175,330	76.4
Program funds:							
Due in more than one year	<u>—</u>	<u>—</u>	<u>44,062</u>	<u>42,945</u>	<u>44,062</u>	<u>42,945</u>	<u>2.6</u>
Total liabilities	327,108	183,465	57,332	55,550	384,440	239,015	60.8
Net assets:							
Unrestricted net assets	24,656	21,562	4,155	3,976	28,811	25,538	12.8
Restricted assets	9,009	7,568	—	—	9,009	7,568	19.0
Invested in capital assets	<u>1,801</u>	<u>1,762</u>	<u>—</u>	<u>—</u>	<u>1,801</u>	<u>1,762</u>	<u>2.2</u>
Total net asset	<u>35,466</u>	<u>30,892</u>	<u>4,155</u>	<u>3,976</u>	<u>39,621</u>	<u>34,868</u>	<u>13.6</u>
Total liabilities & net asset	<u>\$ 362,574</u>	<u>\$ 214,357</u>	<u>\$ 61,487</u>	<u>\$ 59,526</u>	<u>\$ 424,061</u>	<u>\$ 273,883</u>	<u>54.8%</u>

The Authority's total assets increased by \$150,178,000, or 54.8%, to \$424,061,000 from the beginning to the end of the fiscal year. Some of the changes in the individual line items are described below:

Cash and Investments

Cash and investments increased by \$90,667,000, or 60.9%, during the year due primarily to the issuance of a \$140,000,000 tax-exempt bond to finance federal student loan purchases in the HELPP. Bond proceeds from this issuance in the amount of \$5,500,000 were used to refund subordinate bonds issued in 2003.

Notes Receivable

Notes receivable increased by \$47,952,000, or 40.8%, over the prior year due primarily to purchases of federally guaranteed student loans in the HELPP.

Other Assets

Other assets increased by \$11,520,000, or 202.7%. At year-end, accrued interest earned on loans and investments increased over prior year due to increases in loans and investments owned by the Authority. Additionally, due to the higher notes receivable balance, the Authority recorded an increase in the accrual for the quarterly special allowance payment due from the U.S. Department of Education in the HELPP. Also, for the first time this fiscal year, interfund receivables (Due from other funds) of \$8,500,000 were recorded in some funds to recognize ownership of a portion of an investment pool with assets recorded entirely in the Mortgage Insurance Fund. See Other Liabilities below and Note 1 of the notes to the financial statements for a further discussion regarding this investment pool.

Allowance for Losses on Insured Commercial Loans

Allowance for losses on insured commercial loans decreased by \$771,000, or 12.3%, due primarily to the elimination of several allowances established in prior years for commercial loans which were no longer necessary.

Other Liabilities

Other liabilities increased by \$10,296,000, or 607.8%, due primarily to increased interest accruals and arbitrage accruals for the HELPP bonds, and to an \$8,500,000 interfund payable (Due to other funds) recorded in the Mortgage Insurance Fund to recognize the portion of an investment pool owned by other funds. See Other Assets above and Note 1 of the notes to the financial statements for a further discussion regarding this investment pool.

Long-Term Liabilities – Notes and Bonds Payable

Notes and bonds payable due in more than one year increased by \$134,025,000, or 76.4%, reflecting the issuance of a \$140,000,000 tax-exempt bond to finance purchases of federally guaranteed student loans in the HELPP. Bond proceeds from this issuance in the amount of \$5,500,000 were used to refund subordinate bonds issued in 2003.

Long-Term Liabilities – Program Funds

The Authority receives State appropriations and funds from the issuance of State of Maine bonds to provide loans. In most cases these funds are classified as undisbursed loans or, once a loan has been closed, as disbursed loans. The undisbursed cash and the notes receivable could be returned to the State of Maine if the State required the return of that funding as a result of program termination or modification. The obligation to return the funds is identified on the balance sheet as a long-term liability, as the return of funds is not anticipated within the next year. These program funds increased by \$1,117,000, or 2.6%, during the fiscal year.

Net Assets

The Authority improved its financial position with a 13.6% increase in net assets for the fiscal year, or \$4,753,000. The improvement resulted primarily from increased user fees in the Maine College Savings Program and higher HELPP interest earnings from investments and loan repayments. The revenues generated in the College Savings Program allowed the Authority to increase student grants by more than \$2,000,000. The increase in net assets was lower than the \$7,733,000 generated in the prior year. In the prior year, the Authority realized a large reduction in the allowance for loan losses on insured commercial loans, which flowed through the Provision for Losses on Loans. This improved prior year net assets by \$2,935,000. Further details are discussed below as part of the Authority-wide Changes in Net Assets and in the Statements of Revenues, Expenses and Changes in Net Assets for the Authority's proprietary and governmental funds. The results of operations for both the Authority's proprietary and governmental funds are presented below:

Finance Authority of Maine
Authority-wide Changes in Net Assets
(In thousands of dollars)

	<u>2007</u>	<u>2006</u>	<u>Increase/(decrease)</u>	
			<u>Amount</u>	<u>%</u>
State appropriations	\$ 1,535	\$ 1,535	\$ –	0.0%
Income from user fees	8,186	6,764	1,422	21.0
Investment income	7,330	6,551	779	11.9
Administrative revenues	4,822	5,413	(591)	(10.9)
Interest income on notes receivable	6,664	3,811	2,853	74.9
Other income	447	643	(196)	(30.5)
Grant and scholarship revenue	<u>12,796</u>	<u>12,588</u>	<u>208</u>	<u>1.7</u>
Total revenue	41,780	37,305	4,475	12.0
Salaries and benefits	3,506	3,430	76	2.2
External loan servicing expenses	3,604	3,762	(158)	(4.2)
Interest Expense	7,262	5,517	1,745	31.6
Bond related expenses	1,709	1,292	417	32.3
Provision for losses on loans	(732)	(2,935)	2,203	(75.1)
Grant and scholarship expenses	17,976	15,334	2,642	17.2
Other operating expenses/other	<u>3,702</u>	<u>3,172</u>	<u>530</u>	<u>16.7</u>
Total expenses	<u>37,027</u>	<u>29,572</u>	<u>7,455</u>	<u>25.2</u>
Increase in net assets	<u>\$ 4,753</u>	<u>\$ 7,733</u>	<u>\$ (2,980)</u>	<u>(38.5)%</u>

The details of the changes are explained in the proprietary and governmental funds section titled Results of Operations.

Results of Operations

Proprietary Funds Results

The net assets of the Authority's proprietary funds increased by \$4,574,000, or 14.8%, from the prior year. The following table summarizes the Statement of Revenues, Expenses and Changes in Net Assets for the proprietary funds for the year ended June 30, 2007:

Finance Authority of Maine Proprietary Funds Statement of Revenues, Expenses and Changes in Net Assets <i>(In thousands of dollars)</i>				
	<u>2007</u>	<u>2006</u>	<u>Increase/(decrease)</u> <u>Amount</u>	<u>%</u>
Operating revenue:				
Income from user fees	\$ 8,186	\$ 6,764	\$ 1,422	21.0%
Investment income, HELPP	4,714	4,875	(161)	(3.3)
Interest income on notes receivable	<u>6,472</u>	<u>3,503</u>	<u>2,969</u>	<u>84.8</u>
Total revenue	19,372	15,142	4,230	27.9
Operating expenses:				
Salaries and benefits	2,343	2,218	125	5.6
Provision for losses on loans	(732)	(2,935)	2,203	(75.1)
Interest expense	7,251	5,506	1,745	31.7
Student benefit expenses	5,180	2,746	2,434	88.6
Bond related expenses	1,709	1,292	417	32.3
Other operating expenses/other	<u>2,214</u>	<u>1,827</u>	<u>387</u>	<u>21.2</u>
Total operating expenses	<u>17,965</u>	<u>10,654</u>	<u>7,311</u>	<u>68.6</u>
Operating (loss) income	1,407	4,488	(3,081)	(68.6)
Nonoperating revenues (expenses):				
Transfers between funds	—	179	(179)	(100.0)
Investment income	1,984	1,275	709	55.6
State appropriations	<u>1,183</u>	<u>1,183</u>	<u>—</u>	<u>—</u>
Total nonoperating revenue	<u>3,167</u>	<u>2,637</u>	<u>530</u>	<u>20.1</u>
Increase in net assets	4,574	7,125	(2,551)	(35.8)
Net assets at beginning of year	<u>30,892</u>	<u>23,767</u>	<u>7,125</u>	<u>30.0</u>
Net assets at end of year	<u>\$35,466</u>	<u>\$30,892</u>	<u>\$ 4,574</u>	<u>14.8%</u>

The proprietary funds include the Mortgage Insurance Program Fund, the Maine College Savings Program Fund, and the Higher Education Loan Purchase Program Fund. Because these programs are classified as business-type funds, investment income and state appropriations are categorized as non-operating revenue as required by GASB 34. In the governmental funds, these line items are listed as revenues. The Mortgage Insurance Program relies on fee revenue and investment income to provide most of its funding for operations. The Maine College Savings Program relies on fee revenue to cover operating expenses. The Higher Education Loan Purchase Program relies on student loan interest income and investment income for funding. An increase in Net Assets in the Mortgage Insurance Program will allow the Authority to build its cash reserves for paying banks or bondholders on defaulted insured loans or bonds. Net Assets in the Maine College Savings Program will be used to fund benefit programs, such as matching grants and scholarships for those who qualify for the benefit programs. Net Assets in the Higher Education Loan Purchase Program will be used to offer borrower benefits to borrowers of federal student loans, which could include reduced interest rates and the payment of origination and default fees on behalf of borrowers.

Operating revenue totaled \$19,372,000, an increase of 27.9% over prior year. Customer fee revenue accounted for 42.3% of operating revenue, and increased \$1,422,000 over prior year due primarily to increased fees earned in the Maine College Savings Program, which experienced a \$1.24 billion, or 31.2%, increase in net asset value during the fiscal year. The total net asset value of the investment funds in the Program was \$5.229 billion on June 30, 2007. The assets are owned by the account holders or their beneficiaries and are not assets of the Authority. The Authority earns an administration fee on the net assets for managing the Program. The assets of the Program are identified in the State of Maine's financial statements. Investment income in HELPP accounted for 24.3% of operating revenue, a decrease over prior year of \$161,000, as a result of using bond cash to purchase federal student loans throughout the fiscal year. The \$140,000,000 bond issued during the fiscal year was issued late in the year, on May 23, 2007. Interest income on notes receivable accounted for 33.4% of operating revenue and increased \$2,969,000 over prior year resulting from the Authority's purchase of federal student loans in the HELPP throughout the fiscal year.

Nonoperating revenue provided an additional \$3,167,000 to cover operating expenses. The Authority has always used investment earnings and a small portion of State appropriations to cover operating expenses. These sources of funds allow the Authority to minimize customer fees. Investment income in the Mortgage Insurance Program Fund and Maine College Savings Program Fund increased by \$709,000 over the prior year primarily due to rising interest rates and higher cash balances during the fiscal year in the Maine College Savings Program Fund. The line item titled "Transfers between funds" represents revenues recorded in the prior fiscal year from an interfund transfer from a governmental fund to the Higher Education Loan Purchase Program Fund to provide additional operating funds for the Program. No such transfer was necessary during the fiscal year ended June 30, 2007.

Operating expenses increased by \$7,311,000, or 68.6%, from the prior year. Provision for loan loss expense changed by \$2,203,000, due to a large reduction in the allowance for loan losses on insured commercial loans, which flowed through the Provision for Losses on Loans. The May 2007 bond issue for \$140,000,000 in the HELPP and rising interest rates caused interest expense to increase by \$1,745,000, or 31.7%. Also, bond-related expenses resulting from the same bond issue, such as trustee fees, auction agent fees, broker/dealer fees, and arbitrage expense, increased by \$417,000, or 32.3%, over prior year. Student benefit expenses increased by \$2,434,000, or 88.6%, as the Maine College Savings Program Fund continued to use administrative fees earned in the Program to assist students with need-based financial assistance for their higher education pursuits and as the HELPP continued to offer borrower benefits on federally guaranteed student loans to more borrowers.

Overall, net assets of the proprietary funds increased by \$4,574,000, or 14.8%, from the prior year.

Governmental Fund Results

GASB 34 treats the presentation of the operating results differently in governmental funds. Revenue less expense is called Change in Fund Balance rather than Change in Net Assets. Also, investment income and appropriations are classified under Revenue, not Nonoperating Revenue.

The Fund Balance of the Authority's governmental funds increased by \$179,000, or 4.5%, from the prior year. The following table summarizes the Statement of Revenues, Expenses and Changes in Fund Balance for the governmental funds for the year ended June 30, 2007:

Finance Authority of Maine Governmental Funds Statement of Revenues, Expenses and Changes in Fund Balance <i>(In thousands of dollars)</i>				
	<u>2007</u>	<u>2006</u>	<u>Increase/(decrease)</u>	
			<u>Amount</u>	<u>%</u>
Revenue:				
State appropriations	\$ 352	\$ 352	\$ —	0.0%
Investment income	632	401	231	57.6
Administrative revenues	4,822	5,413	(591)	(10.9)
Interest income on notes receivable	192	308	(116)	(37.7)
Other income	447	643	(196)	(30.5)
Grant and scholarship revenue	<u>12,796</u>	<u>12,588</u>	<u>208</u>	<u>1.7</u>
Total revenue	19,241	19,705	(464)	(2.4)
Expenses:				
Salaries and benefits	1,163	1,212	(49)	(4.0)
External loan servicing expenses	3,604	3,762	(158)	(4.2)
Grant and scholarship expenses	12,796	12,588	208	1.7
Other operating expenses/other	<u>1,499</u>	<u>1,356</u>	<u>143</u>	<u>10.5</u>
Total expenses	19,062	18,918	144	0.8
Other financing sources/(uses)				
transfers between funds	<u>—</u>	<u>(179)</u>	<u>179</u>	<u>(100.0)</u>
Changes in fund balance	179	608	(429)	(70.6)
Fund balance at beginning of year	<u>3,976</u>	<u>3,368</u>	<u>608</u>	<u>18.1</u>
Fund balance at end of year	<u>\$ 4,155</u>	<u>\$ 3,976</u>	<u>\$ 179</u>	<u>4.5%</u>

The governmental funds include all of the Authority's business lending programs except for the Mortgage Insurance Program, which contains the loan insurance programs. Most of these funds are direct revolving loan programs, including funds such as the Economic Recovery Loan Program Fund and Underground Oil Storage Program Fund. Also, the governmental funds include all of the education-related programs, except for the Maine College Savings Program and Higher Education Loan Purchase Program. This group includes funds such as the Federal Family Education Loan Program (FFELP) Operating Fund, Educators for Maine Loan Program Fund, the Maine State Grant Program Fund, and the Maine Health Professions Loan Program Fund. These funds are classified as governmental funds because most of their revenue is derived from governmental sources and not from customer fees.

Revenues for the year were \$19,241,000, a decrease over prior year of \$464,000, or 2.4%. The decrease came primarily from a reduction in administrative revenues earned in the Federal Family Education Loan Program Operating Fund, which decreased by \$591,000, or 10.9%, primarily due to lower account maintenance and origination fees on lower volumes of activity, and reduced collections of defaulted federal student loans.

Expenses for the year were \$19,062,000, which were higher than prior year by \$144,000, or 0.8%. The increase came primarily from increased disbursements of grant and scholarships of \$208,000, or 1.7%.

The "Other Financing Sources/(Uses)" line reflects an interfund transfer of \$179,000 in the prior year from the Federal Family Education Loan Program to the Higher Education Loan Purchase Program Fund, a proprietary fund, to provide additional operating funding.

Overall, the fund balance of the governmental funds increased by \$179,000, or 4.5% over the prior year.

Debt Structure

The Authority's operating expenses are funded primarily through fees for services, investment earnings, and appropriations or other governmental contributions. In addition, the Authority issues tax-exempt bonds to finance the purchases of federally guaranteed student loans, in an effort to pass on savings to student borrowers and families. At June 30, 2007, the Authority had \$309,500,000 in bonds outstanding to fund this Program. Student loan repayments and investment income are used to pay the semiannual bond interest payments and bond principal. \$69,500,000 of principal matures on December 1, 2033, \$100,000,000 matures on June 1, 2035, and \$140,000,000 matures on June 1, 2037.

Also, the Authority negotiated a funding agreement with the United States Department of Agriculture's Department of Rural Development (USDA) whereby the Authority borrowed funds at 1.0% and can relend the money at a higher interest rate to qualified business borrowers. The proceeds from business borrowers are used to repay the USDA note and cover related operating expenses. The outstanding loan balance for the USDA note was \$1,034,780 as of June 30, 2007.

FINANCE AUTHORITY OF MAINE

STATEMENT OF NET ASSETS

June 30, 2007

<u>ASSETS</u>	<u>Business-Type Activities</u>	<u>Governmental Activities</u>	<u>Total</u>
Cash and cash equivalents (note 2)	\$ 7,875,312	\$ 28,182,009	\$ 36,057,321
Investments (notes 2 and 7)	203,489,141	—	203,489,141
Accounts receivable	749,020	270,690	1,019,710
Accrued interest receivable	4,810,889	93	4,810,982
Notes receivable, net (notes 3 and 7)	141,111,118	24,399,321	165,510,439
Other assets	298,575	1,920,337	2,218,912
Capital assets, net (note 8)	1,801,134	—	1,801,134
Due from other funds (note 1)	1,785,000	6,715,000	8,500,000
Deferred bond issuance costs	<u>653,689</u>	<u>—</u>	<u>653,689</u>
Total assets	<u>\$ 362,573,878</u>	<u>\$ 61,487,450</u>	<u>\$ 424,061,328</u>
<u>LIABILITIES AND NET ASSETS</u>			
Accounts payable and accrued liabilities (note 6)	\$ 996,683	\$ 450,184	\$ 1,446,867
Unearned fee income	293,303	1,416,886	1,710,189
Undisbursed grant and scholarship funds (note 9)	—	10,321,302	10,321,302
Allowance for losses on insured loans (notes 4 and 5)	5,502,112	—	5,502,112
Accrued interest payable	996,389	—	996,389
Accrued arbitrage liability (note 13)	2,443,298	—	2,443,298
Due to other funds (note 1)	8,500,000	—	8,500,000
Other liabilities	2,956	48,194	51,150
Long-term liabilities:			
Due within one year – note payable (note 7)	—	53,327	53,327
Due in more than one year – note payable (note 7)	—	981,453	981,453
Due in more than one year – bonds payable (note 7)	308,373,505	—	308,373,505
Due in more than one year – program funds	<u>—</u>	<u>44,061,571</u>	<u>44,061,571</u>
Total liabilities	327,108,246	57,332,917	384,441,163
Commitments and contingent liabilities (notes 5, 6, 10 and 12)			
Net assets:			
Invested in capital assets	1,801,134	—	1,801,134
Restricted net assets	9,008,776	—	9,008,776
Unrestricted net assets	<u>24,655,722</u>	<u>4,154,533</u>	<u>28,810,255</u>
Total net assets	<u>35,465,632</u>	<u>4,154,533</u>	<u>39,620,165</u>
Total liabilities and net assets	<u>\$ 362,573,878</u>	<u>\$ 61,487,450</u>	<u>\$ 424,061,328</u>

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2007

	<u>Expenses</u>	<u>Charges for Services</u>
Functions/Programs:		
Governmental activities:		
Federal Guarantee Agency Program	\$ 5,006,686	\$ —
Educational Grant Programs	11,491,096	—
Revolving Loan Programs	829,336	—
Other Governmental Programs	<u>1,735,113</u>	<u>191,884</u>
Total governmental activities	19,062,231	191,884
Business-type activities:		
Mortgage Insurance Programs	1,069,631	1,422,549
Higher Education Loan Purchase Program	10,703,647	6,467,542
Maine College Savings Program	<u>6,191,391</u>	<u>6,767,160</u>
Total business-type activities	<u>17,964,669</u>	<u>14,657,251</u>
Total Authority	<u>\$ 37,026,900</u>	<u>\$ 14,849,135</u>
	Change in net assets	
	Net assets at beginning of year	
	Net assets at end of year	

See accompanying notes to the financial statements.

<u>Program Revenues</u>		<u>Net Revenue (Expense) and Changes in Net Assets</u>		
<u>Program Investment Income</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ 225,607	\$ 4,924,156	\$ 143,077	\$ —	\$ 143,077
—	11,491,096	—	—	—
57,812	807,359	35,835	—	35,835
<u>348,618</u>	<u>1,194,668</u>	<u>57</u>	<u>—</u>	<u>57</u>
632,037	18,417,279	178,969	—	178,969
1,597,141	1,183,061	—	3,133,120	3,133,120
4,714,169	—	—	478,064	478,064
<u>386,867</u>	<u>—</u>	<u>—</u>	<u>962,636</u>	<u>962,636</u>
<u>6,698,177</u>	<u>1,183,061</u>	<u>—</u>	<u>4,573,820</u>	<u>4,573,820</u>
<u>\$7,330,214</u>	<u>\$ 19,600,340</u>	<u>178,969</u>	<u>4,573,820</u>	<u>4,752,789</u>
		178,969	4,573,820	4,752,789
		<u>3,975,564</u>	<u>30,891,812</u>	<u>34,867,376</u>
		<u>\$4,154,533</u>	<u>\$ 35,465,632</u>	<u>\$ 39,620,165</u>

FINANCE AUTHORITY OF MAINE

STATEMENT OF NET ASSETS

PROPRIETARY FUNDS

June 30, 2007

<u>ASSETS</u>	<u>Mortgage Insurance Program Fund</u>	<u>Maine College Savings Program Fund</u>	<u>Higher Education Loan Purchase Program Fund</u>	<u>Total</u>
Current assets:				
Cash and cash equivalents (note 2)	\$ 1,016,448	\$ 6,443,610	\$ 415,254	\$ 7,875,312
Investments (notes 2 and 7)	4,329,904	13,564	—	4,343,468
Accounts receivable	96,596	58,727	593,697	749,020
Accrued interest receivable	676,644	—	4,134,245	4,810,889
Notes receivable, net (notes 3 and 7)	2,631	—	18,000,000	18,002,631
Due from other funds (note 1)	—	1,785,000	—	1,785,000
Other assets	<u>29,573</u>	<u>3,192</u>	<u>265,810</u>	<u>298,575</u>
Total current assets	6,151,796	8,304,093	23,409,006	37,864,895
Noncurrent assets:				
Investments (notes 2 and 7)	32,988,126	—	166,157,547	199,145,673
Notes receivable, net (notes 3 and 7)	297,773	—	122,810,714	123,108,487
Capital assets, net (note 8)	1,801,134	—	—	1,801,134
Deferred bond issuance costs	<u>—</u>	<u>—</u>	<u>653,689</u>	<u>653,689</u>
Total noncurrent assets	<u>35,087,033</u>	<u>—</u>	<u>289,621,950</u>	<u>324,708,983</u>
Total assets	<u>\$ 41,238,829</u>	<u>\$ 8,304,093</u>	<u>\$ 313,030,956</u>	<u>\$ 362,573,878</u>
<u>LIABILITIES AND NET ASSETS</u>				
Current liabilities:				
Accounts payable and accrued liabilities (note 6)	\$ 483,602	\$ 229,185	\$ 283,896	\$ 996,683
Unearned fee income	293,303	—	—	293,303
Allowance for losses on insured loans (notes 4 and 5)	5,502,112	—	—	5,502,112
Accrued interest payable	—	—	996,389	996,389
Due to other funds (note 1)	8,500,000	—	—	8,500,000
Other liabilities	<u>2,956</u>	<u>—</u>	<u>—</u>	<u>2,956</u>
Total current liabilities	14,781,973	229,185	1,280,285	16,291,443
Long-term liabilities:				
Bonds payable (note 7)	—	—	308,373,505	308,373,505
Accrued arbitrage liability (note 13)	<u>—</u>	<u>—</u>	<u>2,443,298</u>	<u>2,443,298</u>
Total liabilities	14,781,973	229,185	312,097,088	327,108,246
Commitments and contingent liabilities (notes 5, 6 and 10)				
Net assets:				
Invested in capital assets	1,801,134	—	—	1,801,134
Restricted net assets	—	8,074,908	933,868	9,008,776
Unrestricted net assets (note 2)	<u>24,655,722</u>	<u>—</u>	<u>—</u>	<u>24,655,722</u>
Total net assets	<u>26,456,856</u>	<u>8,074,908</u>	<u>933,868</u>	<u>35,465,632</u>
Total liabilities and net assets	<u>\$ 41,238,829</u>	<u>\$ 8,304,093</u>	<u>\$ 313,030,956</u>	<u>\$ 362,573,878</u>

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS

PROPRIETARY FUNDS

For the Year Ended June 30, 2007

	Mortgage Insurance Program Fund	Maine College Savings Program Fund	Higher Education Loan Purchase Program Fund	Total
Operating revenues:				
Insurance premiums	\$ 661,519	\$ —	\$ —	\$ 661,519
Investment income (note 2)	—	—	4,714,169	4,714,169
Application and commitment fees	286,186	—	—	286,186
Interest income on notes receivable	20,564	—	6,451,521	6,472,085
Fee and other income (note 9)	<u>454,280</u>	<u>6,767,160</u>	<u>16,021</u>	<u>7,237,461</u>
Total operating revenues	1,422,549	6,767,160	11,181,711	19,371,420
Operating expenses:				
Salaries and related benefits (note 11)	1,329,463	653,091	360,236	2,342,790
Other operating expenses	803,728	845,810	1,324,933	2,974,471
Allocated operating expenses	(331,827)	—	—	(331,827)
Interest expense	—	—	7,251,417	7,251,417
Bond related expenses (note 13)	—	—	1,708,712	1,708,712
Provision (recovery) for losses on insured commercial loans (note 4)	(731,733)	—	—	(731,733)
Provision for losses on notes receivable	—	—	58,349	58,349
Scholarship expenses	—	4,271,457	—	4,271,457
Matching contributions and rebates	<u>—</u>	<u>421,033</u>	<u>—</u>	<u>421,033</u>
Total operating expenses	<u>1,069,631</u>	<u>6,191,391</u>	<u>10,703,647</u>	<u>17,964,669</u>
Operating income	352,918	575,769	478,064	1,406,751
Nonoperating revenues:				
Investment income (note 2)	1,597,141	386,867	—	1,984,008
Reserve fund balance transfer from State (note 9)	1,000,000	—	—	1,000,000
State appropriations (note 9)	<u>183,061</u>	<u>—</u>	<u>—</u>	<u>183,061</u>
Total nonoperating revenues	<u>2,780,202</u>	<u>386,867</u>	<u>—</u>	<u>3,167,069</u>
Change in net assets	3,133,120	962,636	478,064	4,573,820
Net assets at beginning of year	<u>23,323,736</u>	<u>7,112,272</u>	<u>455,804</u>	<u>30,891,812</u>
Net assets at end of year	<u>\$ 26,456,856</u>	<u>\$ 8,074,908</u>	<u>\$ 933,868</u>	<u>\$ 35,465,632</u>

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended June 30, 2007

	Mortgage Insurance Program Fund	Maine College Savings Program Fund	Higher Education Loan Purchase Program Fund	Total
Cash flows from operating activities:				
Interest receipts on notes receivable	\$ 20,564	\$ —	\$ 7,580,039	\$ 7,600,603
Fees received from customers	1,262,028	7,167,289	—	8,429,317
Payments for operating expenses	(226,925)	(824,907)	(1,790,794)	(2,842,626)
Payments to employees	(1,420,790)	(669,144)	(351,750)	(2,441,684)
Investment in notes receivable	(3,656)	—	(74,118,561)	(74,122,217)
Principal receipts on notes receivable	205,392	—	26,011,247	26,216,639
Payments for scholarships, matching contributions and rebates	—	(4,692,490)	—	(4,692,490)
Default payments made on commercial loan guarantees	(138,593)	—	—	(138,593)
Recoveries received from prior commercial loan guarantees	99,348	—	—	99,348
Other (payments) receipts	(11,553)	(2,692)	16,021	1,776
Net cash (used) provided by operating activities	<u>(214,185)</u>	<u>978,056</u>	<u>(42,653,798)</u>	<u>(41,889,927)</u>
Cash flows from noncapital and related financing activities:				
Bond proceeds (note 11)	—	—	139,551,998	139,551,998
Bond issuance costs	—	—	(260,250)	(260,250)
Refunding of bonds payable	—	—	(5,500,000)	(5,500,000)
Interfund transactions	8,168,173	(1,785,000)	—	6,383,173
Interest payments on bonds	—	—	(6,766,735)	(6,766,735)
Funds received from other governments	1,514,888	—	—	1,514,888
Net cash provided (used) by noncapital and related financing activities	<u>9,683,061</u>	<u>(1,785,000)</u>	<u>127,025,013</u>	<u>134,923,074</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	<u>(245,555)</u>	<u>—</u>	<u>—</u>	<u>(245,555)</u>
Cash flows from investing activities:				
Maturities and calls on investments	2,665,048	—	—	2,665,048
Sales of investments	—	—	84,189,462	84,189,462
Purchases of investments	(20,117,626)	(2,121)	(169,887,717)	(190,007,464)
Interest received on investments	1,358,856	388,221	1,741,541	3,488,618
Net cash (used) provided by investing activities	<u>(16,093,722)</u>	<u>386,100</u>	<u>(83,956,714)</u>	<u>(99,664,336)</u>
Net (decrease) increase in cash and cash equivalents	(6,870,401)	(420,844)	414,501	(6,876,744)
Cash and cash equivalents at beginning of year	<u>7,886,849</u>	<u>6,864,454</u>	<u>753</u>	<u>14,752,056</u>
Cash and cash equivalents at end of year	<u>\$ 1,016,448</u>	<u>\$ 6,443,610</u>	<u>\$ 415,254</u>	<u>\$ 7,875,312</u>

FINANCE AUTHORITY OF MAINE

STATEMENT OF CASH FLOWS (CONTINUED)

PROPRIETARY FUNDS

For the Year Ended June 30, 2007

	Mortgage Insurance Program Fund	Maine College Savings Program Fund	Higher Education Loan Purchase Program Fund	Total
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income	\$ 352,918	\$ 575,769	\$ 478,064	\$ 1,406,751
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	206,722	—	—	206,722
Amortization	—	—	41,584	41,584
Interest income on investments	—	—	(4,714,169)	(4,714,169)
Interest expense on bonds	—	—	7,225,081	7,225,081
Recovery of losses on insured commercial loans	(731,733)	—	—	(731,733)
Changes in operating assets and liabilities:				
Notes receivable	201,736	—	(47,720,218)	(47,518,482)
Accounts receivable	(96,596)	400,129	(319,052)	(15,519)
Accrued interest receivable	—	—	1,118,823	1,118,823
Other assets	(11,553)	(2,692)	(233,095)	(247,340)
Accounts payable and accrued liabilities	(53,423)	4,850	134,277	85,704
Accrued arbitrage liability	—	—	1,334,907	1,334,907
Unearned fee income and other liabilities	(43,361)	—	—	(43,361)
Default payments made on commercial loan guarantees	(138,593)	—	—	(138,593)
Recoveries received from prior commercial loan guarantees	<u>99,698</u>	<u>—</u>	<u>—</u>	<u>99,698</u>
Net cash provided (used) by operating activities	<u>\$ (214,185)</u>	<u>\$ 978,056</u>	<u>\$ (42,653,798)</u>	<u>\$ (41,889,927)</u>

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

BALANCE SHEET

GOVERNMENTAL FUNDS

June 30, 2007

<u>ASSETS</u>	Federal Guarantee Agency Operating Fund	Educational Grant Fund	Revolving Loan Fund
Cash and cash equivalents (note 2)	\$2,077,921	\$241,942	\$ 15,939,943
Accounts receivable	270,690	—	—
Accrued interest receivable	—	—	—
Notes receivable, net (note 3)	—	—	24,373,545
Due from other funds (note 1)	2,125,000	—	4,590,000
Other assets	<u>6,012</u>	<u>—</u>	<u>1,914,325</u>
Total assets	<u>\$4,479,623</u>	<u>\$241,942</u>	<u>\$ 46,817,813</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable and accrued liabilities	\$ 371,562	\$ —	\$ 4,567
Unearned fee income	1,360,591	—	56,295
Undisbursed grant and scholarship funds (note 9)	—	241,524	1,394,273
Other liabilities	—	—	—
Note payable (note 7)	—	—	1,034,780
Amounts held under state revolving loan programs (note 9):			
State revolving loan funds disbursed	—	—	26,287,870
State revolving loan funds undisbursed	—	—	15,589,422
Unearned income on undisbursed revolving loan funds	<u>—</u>	<u>—</u>	<u>1,069,574</u>
	<u>—</u>	<u>—</u>	<u>42,946,866</u>
Total liabilities	1,732,153	241,524	45,436,781
Fund balances:			
Unreserved fund balances	<u>2,747,470</u>	<u>418</u>	<u>1,381,032</u>
Total liabilities and fund balances	<u>\$4,479,623</u>	<u>\$241,942</u>	<u>\$ 46,817,813</u>

See accompanying notes to the financial statements.

Other Governmental Funds	Total Governmental Funds
\$9,922,203	\$ 28,182,009
—	270,690
93	93
25,776	24,399,321
—	6,715,000
—	<u>1,920,337</u>
<u>\$9,948,072</u>	<u>\$ 61,487,450</u>

\$ 74,055	\$ 450,184
—	1,416,886
8,685,505	10,321,302
48,194	48,194
—	1,034,780
—	26,287,870
—	15,589,422
<u>1,114,705</u>	<u>2,184,279</u>
<u>1,114,705</u>	<u>44,061,571</u>
9,922,459	57,332,917
<u>25,613</u>	<u>4,154,533</u>
<u>\$9,948,072</u>	<u>\$ 61,487,450</u>

FINANCE AUTHORITY OF MAINE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2007

	Federal Guarantee Agency Operating Fund	Educational Grant Fund	Revolving Loan Fund
Revenues:			
State appropriations (note 9)	\$ —	\$ —	\$ —
Investment income (note 2)	225,607	—	57,812
Administrative revenues	4,821,845	—	—
Interest income on notes receivable	—	—	—
Other income	102,311	—	342,359
Grant and scholarship revenues	<u>—</u>	<u>11,491,096</u>	<u>465,000</u>
Total revenues	5,149,763	11,491,096	865,171
Expenses:			
Operating expenses:			
Salaries and related benefits	725,612	—	—
Other operating expenses	677,521	—	21,481
Allocated operating expenses	—	—	331,827
External loan servicing expenses	3,603,553	—	—
Interest expense	—	—	11,028
Grant and scholarship expenses	<u>—</u>	<u>11,491,096</u>	<u>465,000</u>
Total expenses	<u>5,006,686</u>	<u>11,491,096</u>	<u>829,336</u>
Excess of revenues over expenses	<u>143,077</u>	<u>—</u>	<u>35,835</u>
Change in fund balances	143,077	—	35,835
Fund balances at beginning of year	<u>2,604,393</u>	<u>418</u>	<u>1,345,197</u>
Fund balances at end of year	<u>\$2,747,470</u>	<u>\$ 418</u>	<u>\$1,381,032</u>

See accompanying notes to the financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 352,273	\$ 352,273
348,618	632,037
—	4,821,845
191,884	191,884
2,050	446,720
<u>840,345</u>	<u>12,796,441</u>
1,735,170	19,241,200
437,560	1,163,172
457,208	1,156,210
—	331,827
—	3,603,553
—	11,028
<u>840,345</u>	<u>12,796,441</u>
<u>1,735,113</u>	<u>19,062,231</u>
<u>57</u>	<u>178,969</u>
57	178,969
<u>25,556</u>	<u>3,975,564</u>
<u>\$ 25,613</u>	<u>\$ 4,154,533</u>

FINANCE AUTHORITY OF MAINE
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS

June 30, 2007

ASSETS HELD FOR OTHERS

Cash and cash equivalents (note 2)	\$ 18,837,543
Accounts receivable from Department of Education	959,150
Accrued interest receivable	228,013
Notes receivable, net	15,174,302
Other assets	<u>2,269,575</u>
Total assets	<u>\$ 37,468,583</u>

LIABILITIES

Liabilities:

Accounts payable and other liabilities	\$ 63,661
Federal reserves return (note 12)	507,979
Due to the U.S. Department of Education (note 12)	2,125,196
Amounts held for State of Maine under revolving loan programs	<u>34,771,747</u>
Total liabilities	<u>\$ 37,468,583</u>

See accompanying notes to the financial statements.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

1. Organization and Significant Accounting Policies

Authorizing Legislation

The Finance Authority of Maine was created in 1983 by the “Finance Authority of Maine Act” (the “Act”), Title 10, Chapter 110, of the Maine Revised Statutes, as amended, as a body corporate and politic, and a public (tax exempt) instrumentality of the State of Maine. In 1989, the Act was amended to authorize the Authority’s administration of educational finance programs found in Title 20-A, Chapters 417-E and 430-B (with the exceptions of Chapters 417-A and 418, which are not administered by the Authority and 417E-F, which are administered by the Authority and were enacted in 1998 and 2003, respectively). These financial statements include all of the operations conducted by the Authority.

The Authority provides commercial financing and loan insurance to Maine businesses. Also, the Authority is authorized to carry out various programs to provide financial and other assistance to Maine students and their parents to finance costs of attendance at institutions of higher education.

For financial reporting purposes, the Authority is considered a component unit of the State of Maine and as such, the Authority’s financial statements are reflected in the State of Maine’s general-purpose financial statements. The Authority is a quasi-independent agency and not a department of the State of Maine.

The financial statements also include the accounts and activities of FAME Opportunities, Inc., a separate 501(c)(3) organization formed and controlled by the Authority. The operations of FAME Opportunities, Inc. are immaterial.

Basis of Accounting

The Authority follows the accrual basis of accounting and, accordingly, recognizes revenue as earned and expenses as incurred.

As permitted by Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Activities that Use Proprietary Fund Accounting*, the Authority has elected not to apply Financial Accounting Standards Board Statements and Interpretations issued after November 30, 1989.

The financial statements are prepared in accordance with Governmental Accounting Standards Board Statements No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, No. 37, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments: Omnibus – an amendment of GASB Statements No. 21 and No. 34 and No. 38, Certain Financial Statement Note Disclosures*.

Separate fund financial statements are provided for governmental and proprietary funds. The Authority maintains its accounting records and prepares its financial statements for all funds using the accrual basis of accounting. The difference from using the modified accrual method for governmental activities is immaterial. Major individual governmental funds, proprietary funds and fund groups are reported as separate columns in the fund financial statements.

FINANCE AUTHORITY OF MAINE
NOTES TO FINANCIAL STATEMENTS

June 30, 2007

1. Organization and Significant Accounting Policies (Continued)

Fund Structure

The following business-type activities of the Authority are classified as proprietary funds:

Mortgage Insurance Program Fund

This fund consists of activities primarily relating to providing capital through loan insurance to a broad range of commercial borrowers that may be denied commercial credit, but for the Authority's loan insurance. The Authority receives loan insurance fees from the borrowers.

Maine College Savings Program Fund

This fund accounts for the activities relating to the Maine College Savings Program d/b/a "The NextGen College Investing Plan," a qualified tuition program pursuant to Section 529 of the Internal Revenue Code to encourage Maine families to save and invest for higher education expenses of a designated beneficiary. The Authority receives an administrative fee from the participants based on the net asset value of the account.

Higher Education Loan Purchase Program Fund

This fund consists of activities primarily relating to the purchase by the Authority of Federal Family Education Loan Program (FFELP) student loans. The program was funded through a \$75,000,000 bond issuance in fiscal year 2004 (the 2003 Series bonds), a \$100,000,000 bond issuance in fiscal year 2005 (the 2005 Series bonds), as well as an \$140,000,000 bond issuance in fiscal year 2007 (the 2007 Series bonds). The Authority has used all bond proceeds from the 2003 bond issuance to finance student loan purchases. The Authority currently expects to use all bond proceeds from the 2005 and 2007 Series bonds to finance, by June 1, 2008 and June 1, 2010, respectively, FFELP student loans made pursuant to applicable federal requirements, including the requirements of the FFELP and to act as guarantor with respect to such student loans. The Authority further expects to offer interest rate reductions and other benefits to borrowers as part of this loan purchase program.

The following governmental activities of the Authority are classified as governmental funds:

Federal Guarantee Agency Operating Fund

This fund accounts for the activities under the FFELP. The Authority, in conjunction with the U.S. Department of Education, makes educational related loan guarantees to eligible Maine students and their families to attend post-secondary schools. The Authority receives revenue from the U.S. Department of Education for originating and managing the Maine FFELP portfolio.

Educational Grant Fund

This fund accounts for the activities relating to providing grants to eligible undergraduate Maine students who have the greatest financial need and who attend private or public post-secondary institutions of higher learning. The funding for this program is received directly from the State of Maine on an annual basis.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

1. Organization and Significant Accounting Policies (Continued)

Revolving Loan Fund

This fund primarily consists of the funds relating to the Authority's administration of State of Maine revolving loan programs. These are State programs administered by the Authority, which provide either educational or commercial loans on a revolving basis. This fund records the aggregate activity of these programs. The program funding levels are derived from the State of Maine, except for the Intermediary Relending Loan Program which is a Federal program. Loans are granted with and without interest charges depending on the program and in some cases there is also loan forgiveness. This fund consists of funds of the following programs:

- Underground Oil Storage Replacement Program
- Economic Recovery Loan Program
- Waste Reduction and Recycling Loan Program
- Educators for Maine Program
- Health Professionals Loan Program
- Regional Economic Development Revolving Loan Program
- Plymouth Waste Oil Loan Program
- Clean Fuel Vehicle Program
- Intermediary Relending Program

Other Governmental Funds

The Authority administers various other governmental and educational related programs. This fund group records the aggregate activity and reflects the combination of these programs. The State of Maine provides program funding on an annual basis for the Higher Education Fund. FAME Opportunities, Inc. relies on private individuals and corporations for contributions. Gear-Up relies on Federal funding through a grant primarily administered by the Maine Department of Education. The Paul Douglas Loan Fund was previously funded by the Federal government. This fund group consists of the following:

- Higher Education Fund
- Gear-Up Scholarship Fund
- Paul Douglas Loan Fund
- FAME Opportunities, Inc.

Agency Funds

Additionally, pursuant to a contract, the Authority provides administrative, financial services support and other services for the Kim Wallace Adaptive Equipment Loan Program Fund Board, the Fund Insurance Review Board, the Nutrient Management Fund, the Payroll Processing Insurance Fund, the Northern Maine Transmission Corporation, the Department of Agriculture for the Agriculture Marketing Loan Fund and the Potato Marketing Improvement Fund, the Department of Labor for the Occupational Safety Program Fund and the Small Enterprise Growth Board. The Authority also holds and administers the U.S. Department of Education's Federal Student Loan Reserve Fund, which is the property of the Federal government.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

1. Organization and Significant Accounting Policies (Continued)

The Authority acts in a custodian capacity for these Funds. The resources in these Funds cannot be used to support the Authority's operations. These Funds are combined in the Statement of Fiduciary Net Assets and presented as Agency Funds.

Restriction on Net Assets

The restricted net assets of the Authority are restricted by bond indenture and state statutes. Financial activities and resulting account balances that are not restricted by bond resolution, state statutes, various Federal regulations and program agreements are presented in the Statement of Net Assets as unrestricted net assets. The Authority's restricted net assets are restricted for the acquisition of student loans, payment of debt service on the bonds payable and payment of operating expenses. The Authority's unrestricted net assets are generally reserved for program related activities.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the Authority to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates utilized in the preparation of the financial statements of the Authority relate to the allowance for losses on insured commercial loans and the collectibility of notes receivable in the Higher Education Loan Purchase Program.

Cash and Cash Equivalents

For purposes of preparing the statement of cash flows for the proprietary funds, the Authority considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are carried at fair value. Unrealized gains and losses due to changes in fair values of investments are included in investment income.

Notes Receivable

Notes receivable are carried at the principal amount outstanding less an allowance for losses. The allowance for losses on notes receivable is established through a provision for losses on notes receivable charged to operations. Notes receivable losses are charged against the allowance when management believes collectibility of the loan principal is unlikely. The allowance is an amount that management believes will be adequate to absorb losses based on an evaluation of collectibility and prior loss experience.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

1. Organization and Significant Accounting Policies (Continued)

Losses on notes receivable in the revolving loan programs are recognized by charging the amount held under the revolving loan program liability accounts when the notes receivable are forgiven or charged off.

Capital Assets

The Authority's capital assets are recorded at cost and depreciation is provided on the straight-line method over the estimated useful lives of the assets. Capital asset acquisitions that equal or exceed \$1,000 are capitalized. The Authority's capital assets are comprised primarily of a floor of a building owned in common and improvements thereon in Augusta, Maine.

Discount and Issuance Costs on Bonds

Bond discount is amortized over the life of the bonds as an interest yield adjustment. Bond issuance costs are amortized by the straight-line method over the life of the bonds.

Allowance for Losses on Insured Commercial Loans

The Authority has established an allowance to absorb probable losses on commercial loans it insures. This allowance is adjusted by provisions charged to operating expense and by recoveries on losses previously charged off. The amount of the allowance, which represents probable, but not actual losses, is determined by management's evaluation of the insured loan portfolio. Primary considerations in this evaluation are loss experience, the character and changes in the size of the portfolio, business and economic conditions, the value of the collateral and the maintenance of the allowance at a level adequate to absorb losses.

Revolving Loan Programs

Funds received, including interest, for revolving loan programs are recorded as a liability in "amounts held under State revolving loan programs".

Grants

Unrestricted grants are recorded as revenue when received. Restricted grants are recorded as revenue upon compliance with the restrictions. Amounts received for grant programs are recorded in "undisbursed grant funds" until they become unrestricted; at that time revenues equal to the expenses are recognized since these grants are expenditure-driven.

Mortgage Insurance Premiums

The Authority's fee for insuring business loans may range from 0% to 5% per year of the outstanding insured portion of the principal balance of the business loan on the loan's annual anniversary date. Such mortgage insurance fees received in advance of the insurance period, are deferred and are recognized as income over the insurance period. During the year 2007, the fees assessed ranged from 0.5% to 2.0%.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

1. Organization and Significant Accounting Policies (Continued)

Application Fees

The Authority charges a fee for the review of applications for certain types of tax-exempt bonds and for the allocation of the state ceiling of tax-exempt bond cap. The fees are taken into income when they are no longer refundable and when the Authority has performed the service.

FFELP Support

The Authority receives an origination fee, a percentage of the amounts collected on defaulted loans, a portfolio maintenance fee and a default aversion fee from the U.S. Department of Education (DE) as its primary support for the administration of the FFELP. These fees are recorded as administrative revenues when earned. An estimate of default aversion fees that will need to be repaid to DE are recorded as unearned fee income.

Allocation of Administrative Expenses

Administrative expenses are allocated to the various funds based on the estimated time spent during the period on each program. Some funds can only be charged with a fixed amount of administrative expenses as allowed by the State. Consequently, all expenses in excess of this amount are absorbed by the Mortgage Insurance Program Fund.

Operating Revenue and Expenses

Operating revenues in the Mortgage Insurance Fund include fees received from providing services and interest income on notes receivable. Operating revenues in the Maine College Savings Program Fund include fees received from providing services. Operating revenues in the Higher Education Loan Purchase Program Fund include investment income and interest income on notes receivable. Operating revenues for all proprietary funds are essentially fees received for providing services.

Operating expenses in the Mortgage Insurance Fund and the Maine College Savings Program Fund include, as applicable, salaries and related benefits, other operating expenses, provision for losses on insured commercial loans and scholarships, matching contributions and rebates. Operating expenses in the Higher Education Loan Purchase Program Fund include interest on bonds, salaries and related benefits, bond related expenses and administrative expenses. Operating expenses for all proprietary funds are the costs of providing the services and operating all programs.

Interfund Receivables/Payables

The Mortgage Insurance Fund holds the assets of an investment pool for all funds administered by the Authority, subject to the Authority's investment policy as approved by the Board of Directors. These assets are included in investments on the balance sheet of the Mortgage Insurance Fund. An interfund payable (due to other funds) exists in the Mortgage Insurance Fund to recognize that a portion of this investment pool is owed to other funds. Interfund receivables (due from other funds) exists in those funds which own a portion of the investment pool. The Mortgage Insurance Fund has the ability and resources to repay these funds on demand.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

2. Cash and Investments

The Authority maintains a cash and investment pool that is available for use by its various funds. Interest earnings are allocated to the various funds based upon each fund's average monthly balance.

Cash and Cash Equivalents

The carrying amounts, which represent both cost and fair value, of cash and cash equivalents for the Authority at June 30, 2007 is presented below:

Cash held in demand deposit accounts and on hand	\$ 1,755,471
Money market accounts and repurchase agreements	<u>2,405,412</u>
Total carrying amount of deposits	4,160,883
Amounts held in State of Maine Treasurer's Cash Pool (consisting of Commercial Paper, U.S. Treasury Securities and Certificates of Deposits)	<u>31,896,438</u>
	<u>\$ 36,057,321</u>

Of the total carrying amount of deposits of \$4,160,883 at June 30, 2007, the corresponding bank balances were \$4,442,526. The difference between the carrying amounts of deposits and bank balances consists primarily of checks issued but not cashed. The amount of bank balances covered by Federal depository insurance was \$102,955 at June 30, 2007, leaving \$4,339,571, which was collateralized by an Irrevocable Stand-by Letter of Credit issued by the Federal Home Loan Bank of Boston in the Authority's name.

The Authority invests monies that are not needed for immediate use primarily with the State of Maine. The State of Maine sponsors an internal investment pool (the "Treasurer's Cash Pool"). The Authority's participation is voluntary. The State of Maine Treasurer's Cash Pool is primarily comprised of investment vehicles with short maturities and management of the Authority characterizes the investments within the pool as low risk. The State of Maine's Treasurer's Cash Pool is not rated by external rating agencies. The Authority's management considers this investment vehicle a money market instrument and carries the amounts in the pool at cost.

Cash and cash equivalents of \$18,837,543 as shown in the Statement of Fiduciary Net Assets are held in the Authority's name in the State of Maine Treasurer's Cash Pool.

At June 30, 2007, the Authority's management had reserved \$563,272 of cash to fund a moral obligation capital reserve for certain small business mortgage loans and the costs of property maintenance related to an acquired property (See note 6). The Authority's management has also designated \$563,272 of the Mortgage Insurance Program fund balance as a reserve for these matters.

FINANCE AUTHORITY OF MAINE
NOTES TO FINANCIAL STATEMENTS

June 30, 2007

2. Cash and Investments (Continued)

A summary of the fair values of investment securities as of June 30, 2007 is as follows:

Guaranteed investment contracts	\$ 166,157,547
U.S. Treasury obligations	987,890
U.S. Government-sponsored enterprises bonds	31,221,414
Merrill Lynch principal plus portfolio	13,564
Corporate bonds	<u>5,108,726</u>
	<u>\$ 203,489,141</u>

The guaranteed investment contracts are invested as follows at June 30, 2007:

American International Group, Inc., in the name of The Bank of New York as Trustee for the Authority under an Indenture of Trust relative to the 2003 Series bond issue. The investments carry a variable interest rate based on the one month Libor rate less 0.08% (5.2395% at June 30, 2007). The investment agreement expires between November 2006 and November 2033.

\$ 20,057,010

Trinity Funding Company, LLC, in the name of The Bank of New York as Trustee for the Authority under an Indenture of Trust relative to the 2005 Series bond issue. The investments carry a variable interest rate based on the one month Libor rate less 0.035% (5.2845% at June 30, 2007). The investment agreement expires between July 2008 and June 2035.

10,791,580

Trinity Funding Company, LLC, in the name of The Bank of New York as Trustee for the Authority under an Indenture of Trust relative to the 2007 Series bond issue. The investments carry a variable interest rate based on the one month Libor rate less 0.094% (5.2255% at June 30, 2007). The investment agreement expires between May 2010 and May 2014.

135,308,957

Total guaranteed investment contracts \$ 166,157,547

The cost of the guaranteed investment contracts approximates fair value as the Authority can withdraw funds at par during the contract period according to the related bond indenture. The guaranteed investment contracts, whose providers are rated AA and AAA, respectively, are restricted for the acquisition and origination of FFELP student loans, repayment of bond obligations, and to satisfy certain reserve requirements specified by the bond indentures.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

2. Cash and Investments (Continued)

The maturities or repricings of debt securities at June 30, 2007 are as follows:

	<u>2008</u>	<u>2009 – 2012</u>	<u>2013 – 2016</u>	<u>Total</u>
U.S. Treasury obligations	\$ 987,890	\$ –	\$ –	\$ 987,890
U.S. Government-sponsored enterprises (FHLB, FNMA, etc.)	2,361,699	9,220,068	19,639,647	31,221,414
Corporate bonds	<u>980,315</u>	<u>4,128,411</u>	<u>–</u>	<u>5,108,726</u>
	<u>\$4,329,904</u>	<u>\$ 13,348,479</u>	<u>\$ 19,639,647</u>	<u>\$ 37,318,030</u>

Actual maturities may differ from contractual maturities because issuers may have the right to call or prepay obligations with or without call or prepayment penalties.

The scheduled maturities or repricings of debt securities which are callable at June 30, 2007 are as follows:

	<u>2008</u>	<u>2009 – 2012</u>	<u>2013 – 2016</u>	<u>Total</u>
U.S. Government-sponsored enterprises (FHLB, FNMA, etc.)	\$2,361,699	\$ 4,848,227	\$ 9,000,616	\$ 16,210,542
Corporate bonds	<u>–</u>	<u>437,247</u>	<u>–</u>	<u>437,247</u>
	<u>\$2,361,699</u>	<u>\$ 5,285,474</u>	<u>\$ 9,000,616</u>	<u>\$ 16,647,789</u>

Interest Rate Risk: The Authority manages interest rate risk according to its investment policy by generally prohibiting investments in securities maturing more than 10 years from the date of purchase. Specifically, a minimum of 25% of investable funds will be invested in securities with a maturity of one year or less; a maximum of 75% will be invested in securities with a maturity of one to five years; and a maximum of 25% will be invested in securities with a maturity of five years to ten years.

The Authority places the vast majority of its investments in short-term investments such as those in the State Treasurers Cash Pool or in the guaranteed investment contracts related to its student loan activities, which are tied to a variable rate. The U.S. Treasury obligations and U.S. Government-sponsored enterprise bond purchases are ladderred according to maturities in order to balance interest rate risk.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

2. Cash and Investments (Continued)

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the Authority. The Authority's investment policy limits its investments to those with high credit quality such as U.S. Treasury Obligations and U.S. Government-sponsored enterprises, as rated by rating agencies such as Moody's (minimum rating of Aa3) or Standard and Poor's (minimum rating of AA-), or guaranteed investment contracts backed by high credit quality insurance companies or letters of credit.

At June 30, 2007, the ratings for investments in debt securities are summarized as follows:

<u>Issuer</u>	<u>Rating</u>	<u>Fair Value</u>
U.S. government-sponsored enterprises ⁽¹⁾	AAA	\$ 31,221,414
Guaranteed Investment Contracts	AAA	146,100,537
Guaranteed Investment Contracts	AA	20,057,010
U.S. Treasury obligations	—	987,890
Corporate bonds	AAA	2,011,937
Corporate bonds	AA	2,169,582
Corporate bonds	AA-	489,960
Corporate bonds	AA+	437,247
Other	—	<u>13,564</u>
		<u>\$ 203,489,141</u>

⁽¹⁾ Includes FHLMC, FHLB, FFCB, FNMA

Obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk.

Concentration of Credit Risk: The Authority's investment policy restricts investments to prescribed categories and the Authority closely monitors its concentration to any one issuer through consultation with its investment advisor, which monitors the credit quality of the issuers.

In accordance with the investment policy, the Authority may invest up to 100% of the total investment portfolio in any of the following investment categories: U.S. Treasuries, Federal instrumentalities, Repurchase agreements, or the Maine State Treasurer's Cash Pool.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

2. Cash and Investments (Continued)

In addition, investments in securities will not exceed the following maximum limits in each of the categories listed below as a percentage of the total portfolio.

	<u>Maximum of the Total Portfolio</u>
Prime Commercial Paper	50%
Federal Agency	25
Money Market Mutual Funds	25
Certificates of Deposit	20
Tax Exempt Obligations	20
Corporate Bonds	20
Government Bond Funds	20

Guaranteed Investment Contracts or other investments related to the Higher Education Loan Purchase Program will not be subjected to the conditions above, but rather governed by the terms of the indenture, which requires rating agency approval.

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, or for investments the failure of a counterparty, the Authority's deposits or investments may not be returned to it. The Authority's policy to manage the custodial risk of its deposits is to have the underlying investments held by its agent in the nominee's name. The Authority's investments in bonds are held by the Authority's agent in the agents nominee's name. The Authority's investment advisor monitors the agent's credit quality.

The Authority is authorized to invest funds not needed currently to meet its obligations with the Treasurer of the State of Maine or in any such manner as provided for by law.

Included in investment income for the year ended June 30, 2007, is \$4,745 of net unrealized gains from the change in market value of investment securities.

FINANCE AUTHORITY OF MAINE
NOTES TO FINANCIAL STATEMENTS

June 30, 2007

3. Notes Receivable

The following is a summary of notes receivable at June 30, 2007:

Mortgage Insurance Program:	
6.0% note, due fiscal 2008	\$ 295,142
Various notes receivable	<u>5,262</u>
	300,404
 Higher Education Loan Purchase Program, net of allowance of \$54,632	 140,810,714
 Notes receivable in the Revolving Loan Fund:	
Underground Oil Storage Replacement Program	729,512
Economic Recovery Program, net	2,119,628
Educators for Maine Program	7,669,628
Health Professions Loan Program	10,544,960
Regional Economic Development Revolving Loan Program	80,265
Plymouth Waste Oil Loan Program	<u>3,229,552</u>
	24,373,545
 Paul Douglas Program	 <u>25,776</u>
	<u>24,399,321</u>
 Total notes receivable, net	 \$ <u>165,510,439</u>

An allowance for losses on notes receivable has been established for the Economic Recovery Program Fund, to consider potential losses. The allowance is netted against the notes receivable balances for the program. As of June 30, 2007, the allowance had a balance of \$4,721,715. Because the Economic Recovery Program Fund is a state revolving loan program administered by the Authority, there is no effect on the Statement of Revenues, Expenses and Changes in Fund Balances for the change in the allowance for losses for this Fund. The allowance account is off-set against amounts held under revolving loan program accounts.

Security on the Mortgage Insurance Program notes generally includes a mortgage on the underlying property or other tangible business assets. Notes receivable under the Underground Oil Storage Replacement, Economic Recovery Loan, Regional Economic Development Revolving Loan and Plymouth Waste Oil Programs are secured by various property and equipment and in some cases, are unsecured. The other notes for educational purposes are unsecured. Notes receivable, other than those in the Mortgage Insurance Program, bear interest from 0% to 11.5%, and are due on various dates up to 2037.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

4. Allowance for Losses on Insured Commercial Loans

The Authority has established an allowance account to absorb probable losses on the commercial loans it insures. The amount of the allowance and the provision for losses is determined by management's evaluation of the insured portfolio. The following is the activity in the allowance for losses on insured commercial loans during the year ended June 30, 2007:

Beginning balance	\$6,272,740
Default payments	(138,593)
Recovery of provision for losses	(731,733)
Recoveries on prior default payments	<u>99,698</u>
Ending balance	<u>\$5,502,112</u>

5. Off-Balance Sheet Financial Instruments, Commitments and Concentrations of Credit Risk

The Authority is insuring loans made by financial institutions to qualifying businesses under its various insurance programs. The Authority is contingently liable for the insured portion of payments due on these loans.

At June 30, 2007, the Authority had the following insurance outstanding for commercial loans:

	<u>Approximate Principal Balance Insured</u>
Loan Insurance Program	\$ 34,751,000
SMART Program	1,544,000
Electric Rate Stabilization Program	<u>22,722,000</u>
	<u>\$ 59,017,000</u>

The bonds issued under the Electric Rate Stabilization Program (see note 10) are secured by capital reserve funds held by a trustee and are also moral obligations of the State of Maine. An Act to Encourage Electric Rate Stabilization was enacted by the State of Maine legislature providing that any revenue obligation securities issued for electric rate stabilization projects, secured by capital reserve funds, are limited obligations of the Authority, and are not payable from any assets or funds of the Authority. The Maine Revised Statutes provide that the Authority shall annually certify to the Governor the amount necessary to restore the capital reserve fund securing these obligations to the capital reserve requirement. The State of Maine will first fund the capital reserve requirement from the State Contingency Account as established by the Maine Revised Statutes or shall appropriate the funds during the current State fiscal year. Although the Maine Statutes contain provisions to fund the capital reserve requirements for obligations issued under the Electric Rate Stabilization Act, no assurance can be given that future legislatures will appropriate funds that are required to restore the amount in the capital reserve fund to the capital reserve requirement annually; however, there is no constitutional bar to future legislatures to appropriate such funds. As of June 30, 2007, the capital reserve requirement had been met.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

5. Off-Balance Sheet Financial Instruments, Commitments and Concentrations of Credit Risk (Continued)

At June 30, 2007, the Authority was insuring loans with an aggregate outstanding principal balance approximating \$3,659,000 which were ninety or more days delinquent. The aggregate insured balance of these loans was approximately \$2,018,000 at June 30, 2007.

The Authority's exposure to credit loss in the event of nonperformance by the other parties is equal to the amount insured including the Authority's share of expenses and any accrued interest. The amount and nature of collateral held varies but may include accounts receivable, inventory, property, plant and equipment. Insurance is extended after a review of the subject's creditworthiness, among other considerations.

In addition, the Authority has entered into commitments to insure loans at some future date. At June 30, 2007, these commitments were approximately as follows:

Loan Insurance Program	<u>\$9,883,000</u>
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Substantially all of the Authority's loan customers and loan insurance participants are located in the State of Maine. The only significant concentrations of credit risk in the Authority's loan portfolio at June 30, 2007, are the geographical concentration and the electric utility industry. The credit risk in the electric utility industry relates to the Authority insuring approximately \$25,100,000 for two projects involving Maine electric utilities.

The Authority has legislative authority to incur loan insurance obligations in an aggregate amount not to exceed \$770,100,000 at June 30, 2007. Such insurance obligations are detailed below:

	<u>Authorized</u>	<u>Committed and Outstanding</u>
Full Faith and Credit of the State of Maine:		
Commercial Insurance Authority	\$ 90,000,000	\$ 31,222,162
Veterans Mortgage Insurance Authority	4,000,000	15,488
Higher Education Bonds	4,000,000	—
Moral Obligation of the State of Maine:		
Commercial Loan Insurance	150,000,000	14,940,799
Electric Rate Stabilization Bonds	25,100,000	25,100,000
Major Business Expansion Projects	120,000,000	—
Workers Compensation Residual Market Projects	57,000,000	—
Solid Waste Bonds	50,000,000	—
Paper Industry Job Retention Projects	120,000,000	—
Supplemental Student Loan Program	50,000,000	—
Transmission Facilities Projects	<u>100,000,000</u>	<u>—</u>
Total Moral Obligation	<u>672,100,000</u>	<u>40,040,799</u>
Total authorized and committed	<u>\$ 770,100,000</u>	<u>\$ 71,278,449</u>

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

5. Off-Balance Sheet Financial Instruments, Commitments and Concentrations of Credit Risk (Continued)

The Moral Obligation Authority for the Electric Rate Stabilization Program includes \$2,378,000 in dedicated capital reserve funds, which were funded from bond proceeds and are held by a trustee. The capital reserve funds are not the property of the Authority.

6. Acquired Property

The Authority holds title to land that it acquired in the course of a bankruptcy proceeding. The property is carried at no value in the Authority's Statement of Net Assets. The land was previously owned by a company that operated a tannery and apparently used the land as a site for disposal of its industrial waste. The Authority takes the position that it is not liable for clean-up costs at the site because it acquired title to the property involuntarily. However, it has entered into a Memorandum of Understanding with the Maine Department of Environmental Protection and the Federal Environmental Protection Agency (EPA) pursuant to which it has paid a portion of the past and future clean up costs on the site and has undertaken ongoing site maintenance responsibilities. The EPA has formally de-listed the site so that it is no longer considered an active Comprehensive Environmental Response, Clean-up and Liability Act (CERCLA) site, but the site remains under the oversight of the Maine Department of Environmental Protection (MEDEP).

Included in accounts payable and accrued liabilities at June 30, 2007, is \$163,272 accrued by management of the Authority to record potential costs associated with site protection and monitoring functions for which the Authority may be held liable. The Authority may be liable for additional payments if there is an extraordinary event on the property. The Authority's legal counsel is unable to estimate an amount or range of possible liability at this time.

The MEDEP has informally notified the Authority that if contaminants migrate onto and contaminate adjacent residential water supplies, the Authority should assume mitigation costs. The mitigation costs are undetermined at this time. The Authority continues to assert that it is not liable. The Authority's legal counsel is unable to estimate an amount or range of a satisfactory settlement at this time for these matters.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

7. Note and Bonds Payable

Note Payable

Note payable consists of the following at June 30, 2007:

Note payable, interest fixed at 1.0%, principal and interest payments due until 2025.

Assets of the Intermediary Relending Loan Program are pledged to secure the note.	\$ 1,034,780
Less: current portion of note payable	<u>53,327</u>

Noncurrent portion of note payable	\$ <u>981,453</u>
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The proceeds from the note payable are required to be used to originate notes receivable in the Intermediary Relending Loan Program, which is a governmental type fund.

Bonds Payable

During 2007, the 2003 Series B bonds of \$5,500,000 were retired with the proceeds from the 2007 Series Bond issue.

The Authority has outstanding the following bonds payable at June 30, 2007, which were issued to finance the acquisition and origination of FFELP student loans:

2003 Senior Series A, comprised of auction rate bonds maturing December 1, 2033, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.88% at June 30, 2007.	\$ 69,500,000
2005 Senior Series A-1, comprised of auction rate bonds maturing June 1, 2035, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.87% at June 30, 2007.	47,500,000
2005 Senior Series A-2, comprised of auction rate bonds maturing June 1, 2035, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.78% at June 30, 2007.	47,000,000
2005 Subordinate Series B, comprised of auction rate bonds maturing June 1, 2035, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.90% at June 30, 2007.	5,500,000
2007 Senior Series A-1, comprised of auction rate bonds maturing May 23, 2037, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.90% at June 30, 2007.	50,000,000
2007 Senior Series A-2, comprised of auction rate bonds maturing May 23, 2037, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.98% at June 30, 2007.	50,000,000
2007 Senior Series A-3, comprised of auction rate bonds maturing May 23, 2037, interest is reset every 35 days and payable semi-annually; interest rate approximately 3.85% at June 30, 2007.	<u>40,000,000</u>
	309,500,000
Less: unaccreted discount	<u>1,126,495</u>
Bonds payable, net, noncurrent	\$ <u>308,373,505</u>

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

7. Note and Bonds Payable (Continued)

The bonds payable are limited obligations of the Authority and are secured, as provided in the underlying bond indenture, by an assignment and pledge to the Trustee of all the Authority's rights, title and interest in investments and revenues derived thereon. In addition, investments (including debt service reserve accounts which may be used to replenish any deficiency in funds required to pay principal and interest due on the bonds) are held in trust to secure the bonds. Proceeds from the issuance of the bonds payable and all revenues thereon are held in trust and are restricted as follows: to repurchase bonds; finance student loans; pay interest on the bonds; maintain required reserves; and pay reasonable and necessary program expenses.

As additional security for the bonds, the Authority has established reserve funds totaling approximately \$3,095,000 at June 30, 2007, to be used to replenish any deficiency in funds required to pay principal or interest due on the bonds. The reserve funds, which are included in the Authority's investments, are invested in a guaranteed investment contract at June 30, 2007.

All bonds are subject to redemption prior to maturity at the principal amounts outstanding plus accrued interest as specified in the indenture. At June 30, 2007, all bonds authorized under the underlying bond resolutions have been issued.

The debt service requirements for all bonds and the note payable, which are based on the interest rates at June 30, 2007, through 2012 and in five-year increments thereafter to maturity for the Authority, are as follows:

<u>Year(s)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2008	\$ 53,327	\$ 12,016,298	\$ 12,069,625
2009	53,860	12,015,765	12,069,625
2010	54,399	12,015,226	12,069,625
2011	54,943	12,014,682	12,069,625
2012	55,492	12,014,133	12,069,625
2013 – 2017	285,898	60,062,227	60,348,125
2018 – 2022	300,482	60,047,643	60,348,125
2023 – 2027	176,379	60,033,178	60,209,557
2028 – 2032	–	60,029,750	60,029,750
2033 – 2037	<u>309,500,000</u>	<u>39,858,446</u>	<u>349,358,446</u>
	<u>\$ 310,534,780</u>	<u>\$ 340,107,348</u>	<u>\$ 650,642,128</u>

The actual maturities and interest may differ due to changes in interest rates or other factors.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

7. Note and Bonds Payable (Continued)

The following summarizes the debt activity for the Authority for the year ended June 30, 2007:

	Note Payable	Bonds Payable
Balance at beginning of year	\$1,087,285	\$ 174,295,171
Principal payments	(52,505)	(5,500,000)
Issuance	—	139,551,998
Accretion of discount	—	26,336
Balance at end of year	<u>\$1,034,780</u>	<u>\$ 308,373,505</u>

8. Capital Assets

Capital assets activity for the year ended June 30, 2007, was as follows:

	June 30, <u>2006</u>	<u>Additions</u>	<u>Disposals</u>	June 30, <u>2007</u>
Building and improvements	\$ 1,992,496	\$ 21,347	\$ —	\$ 2,013,843
Computer and office equipment	1,013,077	221,745	—	1,234,822
Software development	<u>—</u>	<u>2,463</u>	<u>—</u>	<u>2,463</u>
	3,005,573	245,555	—	3,251,128
Less accumulated depreciation for:				
Building and improvements	(443,743)	(70,010)	—	(513,753)
Computer and office equipment	(799,529)	(136,712)	—	(936,241)
Software development	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total accumulated depreciation	<u>(1,243,272)</u>	<u>(206,722)</u>	<u>—</u>	<u>(1,449,994)</u>
	<u>\$ 1,762,301</u>	<u>\$ 38,833</u>	<u>\$ —</u>	<u>\$ 1,801,134</u>

Depreciation expense of \$206,722 was charged to various funds as part of allocated operating expenses.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

9. Transactions with the State of Maine

Amounts received in governmental and business-type activities from the State of Maine for the year ended June 30, 2007, are summarized below:

Received for grant programs	\$ 13,042,792
Received for loan programs	2,240,691
General State of Maine appropriations	535,334
Reserve fund balance transfer	1,000,000

The Authority received a \$1,000,000 reserve fund balance transfer from the State of Maine. The Maine Revised Statutes provide that, if certain conditions are met, the State will transfer to the Authority funds, as available, from the State's Loan Insurance Reserves, up to \$1,000,000 per fiscal year.

Maine College Savings Program Fund

The Authority administers the Maine College Savings Program Fund for the State of Maine. The NextGen College Investing Plan is the primary program of the Maine College Savings Program Fund which was established in accordance with the Maine Revised Statutes to encourage the investment of funds to be used for qualified higher education expenses at institutions of higher education. The program has been designed to comply with the requirements for treatment as a "Qualified Tuition Program" under Section 529 of the Internal Revenue Code. The NextGen College Investing Plan had approximately \$5,200,000,000 in net asset value at June 30, 2007. The program assets and liabilities are held by the Treasurer of the State of Maine. The Authority and the Treasurer of the State of Maine have entered into a management agreement with Merrill Lynch, Pierce, Fenner and Smith, Inc. to manage the program and invest the funds with oversight from the State of Maine Treasurer and the Authority. As the primary consideration for its administrative duties, the Authority receives a monthly fee at an annual rate up to 0.15% of the average daily net asset value of plan assets. The administrative fees earned were \$6,767,160 in fiscal year 2007.

Administrative fees are used to provide benefits as defined by statute and program rules. Program benefits to Maine account holders or Maine students include fee rebates, initial matching grants, annual matching grants, and scholarships. Program benefit expenses were \$4,692,490 in fiscal year 2007.

10. Revenue Bonds

In accordance with the Act, the Authority is authorized to assist, review and approve the issuance of Revenue Obligation Securities, which enable applicants, public or private, to finance projects through the issuance of tax exempt securities by the Authority or municipalities. Occasionally, the Authority insures the repayment of a portion of the mortgage loans securing these bonds. Since inception, the Authority has insured the repayment of certain revenue obligation securities which are included in the amount of the Authority's principal balance insured at June 30, 2007 (See note 5).

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

10. Revenue Bonds (Continued)

The Authority has authorized the issuance of taxable economic development revenue bonds (SMART revenue bonds) for the purpose of funding portions of permanent mortgage loans that are to be originated and insured by the Authority. As of June 30, 2007, the original balance of the outstanding SMART revenue bonds totaled \$3,150,000. The current balance of the Authority's insurance at June 30, 2007 related to the SMART revenue bonds is \$1,544,000.

In accordance with the Act to Encourage Electric Rate Stabilization, the Authority was authorized to assist, review, approve and issue Revenue Obligation Securities, which enable applicants to reduce operating costs of electric utilities by buying out power purchase agreements. At June 30, 2007, the balance of the outstanding Electric Rate Stabilization bonds totaled \$25,100,000, of which \$2,378,000 is in dedicated capital reserve funds. The current balance of the Authority's insurance at June 30, 2007, which related to the Electric Rate Stabilization revenue bonds is \$22,722,000 (See note 5).

The Authority is authorized to assist, review, approve and issue Revenue Obligation Securities for Major Business Expansion Projects in Maine. The Major Business Expansion Projects specifically exclude electric rate stabilization, housing and retail sales to consumers. The Major Business Expansion Projects must have a projected cost and projected job creation or retention within certain parameters to be eligible. At June 30, 2007, no commitments were outstanding under this authority.

Each series of these bonds are limited obligations of the Authority, separately secured by a pledge of the revenues and collateral derived in connection with the mortgage loan financed from the proceeds of such series (conduit debt). All costs of originating the bonds, including underwriter's discount, are paid by the borrowers. The principal and interest paid by each borrower is at an amount equal to the amount of principal and interest due to the bondholders. Because the bonds represent only a contingent liability to the Authority, in that the Authority is not responsible for payment of the bonds unless the borrower defaults on an insured bond, the amount of bonds payable, the related mortgages receivable and the cash held in trust have not been recorded on the Authority's Statement of Net Assets.

11. Deferred Compensation and Pension Plan

The Authority offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Authority employees, permits the employees to defer a portion of their salary until future years. The Authority does not match any deferred compensation under this plan. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency. The Authority has established a trust for the exclusive benefit of the participants and their beneficiaries. As a result, the plan assets and corresponding liability are not presented in the Authority's Statement of Net Assets at June 30, 2007.

Currently, the Authority offers a Simplified Employee Pension Plan to its employees. All contributions made by the Authority now go into this plan. Pension expense was \$186,000 in fiscal 2007.

FINANCE AUTHORITY OF MAINE

NOTES TO FINANCIAL STATEMENTS

June 30, 2007

12. Federal Student Loan Reserve Fund

The Authority holds and administers the Federal Student Loan Reserve Fund for the U.S. Department of Education. The Higher Education Amendments of 1998 (the Amendments) required the creation of a Federal Student Loan Reserve Fund (the Federal Fund) and a Guarantee Agency Operating Fund (the Operating Fund). Under this legislation, substantially all existing reserve funds, securities and other liquid assets were deposited and transferred into the Federal Student Loan Reserve Fund. Ongoing deposits into the Federal Student Loan Reserve Fund include reinsurance payments, the complement of reinsurance on default collections, insurance premiums charged to borrowers and interest income. According to the Amendments, the Federal Student Loan Reserve Fund is the property of the Federal government (the U.S. Department of Education or DE) and can only be used to pay lender claims and a default aversion fee to the Operating Fund. The Federal Student Loan Reserve Fund is treated as an agency fund within the Authority's Statement of Fiduciary Net Assets.

The Amendments also created a Guarantee Agency Operating Fund, which is the sole property of the Authority. This fund is used to account for the activities of the FFELP that are outside the Federal Fund. The fund can be used for the administration of the programs authorized by the Act, as amended, and other related activities under the statute. Deposits into this fund include a processing fee paid by DE on new loans disbursed (origination fee), a portfolio maintenance fee paid by DE on all outstanding loans, a default aversion fee paid from the Federal Student Loan Reserve Fund and collections on defaulted loans after subtracting amounts to be paid to DE. The Federal Guarantee Agency Operating Fund is a governmental fund of the Authority.

Total outstanding guarantees issued under the FFELP approximated \$892,236,200 at June 30, 2007. A portion of defaults on FFELP loan guarantees are paid by DE through the Federal Student Loan Reserve Fund. At June 30, 2007, the reserve level was approximately \$2,633,000.

Federal legislation requires a recall of reserves of \$250,000,000 from reserve funds held by all state student loan guarantee agencies that administer the FFELP. The Authority's share of this recall is \$1,539,000. During fiscal year 2003 and 2007, \$523,000 and \$508,000 of this liability was paid, respectively, leaving a balance of approximately \$508,000 to be returned. This remainder will be paid in 2007. The Authority has recorded the Federal reserves return in its Statement of Fiduciary Net Assets at June 30, 2007.

13. Accrued Arbitrage Liability

The Education Loan Revenue bonds issued by the Authority are subject to Internal Revenue Service regulations which limit the amount of income which may be earned on certain cash equivalents, investments and student loans acquired with bond proceeds. Any excess earnings are to be refunded to the Federal government. Non-purpose arbitrage liability relates to bond proceeds not yet used for their intended purpose which have been temporarily invested. Purpose arbitrage liability relates to excess earnings on bond proceeds utilized for intended purposes such as acquiring student loans. The Authority estimated that there was an arbitrage liability at June 30, 2007 of \$2,443,298.

No payments are expected to be made within the next year.

FINANCE AUTHORITY OF MAINE
NOTES TO FINANCIAL STATEMENTS

June 30, 2007

13. Accrued Arbitrage Liability (Continued)

The following is a schedule of the activity in accrued arbitrage liability during 2007:

Beginning balance	\$1,108,391
Increase in accrued arbitrage	<u>1,334,907</u>
Ending balance	<u><u>\$2,443,298</u></u>

The following is a breakdown between purpose and non-purpose arbitrage at June 30, 2007:

Nonpurpose	\$2,151,644
Purpose	<u>291,654</u>
	<u><u>\$2,443,298</u></u>

14. Subsequent Events

Bonds Payable Defeasence

During July 2007, the 2005 Subordinate Series B bonds of \$5,500,000 were retired with the proceeds from the 2007 Series bond issue.

Student Loan Purchases

In accordance with the activities in the Higher Education Loan Purchase Program, the Authority purchased FFELP student loan portfolios totaling approximately \$7,264,000 in July 2007.

FFELP Legislation

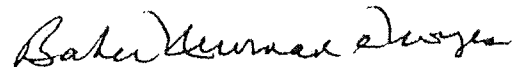
On September 7, 2007, the U.S. Congress passed, and the President has indicated his intention to sign, the College Cost Reduction and Access Act. The Act reduces certain fees paid by the Federal government to lenders and guarantors participating in the Federal Family Education Loan Program (FFELP) starting on October 1, 2007. The Authority expects to receive less revenue in its Federal student loan guaranty program and its Federal student loan secondary market program (HELPP) as a result of the fee reductions.

**INDEPENDENT AUDITORS' REPORT
ON THE SUPPLEMENTARY INFORMATION**

To Board of Directors
Finance Authority of Maine

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The supplementary information included in Schedule 1 is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information included in Schedule 1 has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Portland, Maine
October 9, 2007



Limited Liability Company

FINANCE AUTHORITY OF MAINE

COMBINING SCHEDULE OF FIDUCIARY NET ASSETS

FIDUCIARY FUNDS

June 30, 2007

	Federal Student Loan Reserve Fund	Potato Marketing Improvement Fund	Agriculture Marketing Loan Fund	Small Enterprise Growth Fund
<u>ASSETS</u>				
Cash and cash equivalents	\$1,674,025	\$ 5,912,014	\$1,879,123	\$3,726,022
Accounts receivable	959,150	—	—	—
Accrued interest receivable	—	221,174	—	—
Notes receivable, net	—	6,789,654	4,474,891	283,075
Other assets	—	6,500	—	2,263,075
Total assets	<u>\$2,633,175</u>	<u>\$ 12,929,342</u>	<u>\$6,354,014</u>	<u>\$6,272,172</u>
<u>LIABILITIES</u>				
Accounts payable and other liabilities	\$ —	\$ 7,935	\$ 23	\$ 23,774
Federal reserves return	507,979	—	—	—
Due to the U.S. Department of Education	2,125,196	—	—	—
Amounts held for State of Maine under revolving loan programs	—	12,921,407	6,353,991	6,248,398
Total liabilities and net assets	<u>\$2,633,175</u>	<u>\$ 12,929,342</u>	<u>\$6,354,014</u>	<u>\$6,272,172</u>

SCHEDULE 1

<u>Nutrient Management Fund</u>	<u>Payroll Processing Insurance Fund</u>	<u>Kim Wallace Adaptive Equipment Loan Program Fund</u>	<u>Fund Insurance Review Board Fund</u>	<u>Occu- pational Safety Program Fund</u>	<u>Northern Maine Transmission Corporation</u>	<u>Total Agency Fund</u>
\$ 14,714	\$321,680	\$5,251,978	\$37,356	\$ 13,264	\$ 7,367	\$ 18,837,543
--	--	--	--	--	--	959,150
--	--	6,839	--	--	--	228,013
835,698	--	2,688,022	--	102,962	--	15,174,302
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>2,269,575</u>
<u>\$850,412</u>	<u>\$321,680</u>	<u>\$7,946,839</u>	<u>\$37,356</u>	<u>\$116,226</u>	<u>\$ 7,367</u>	<u>\$ 37,468,583</u>
\$ 14,669	\$ --	\$ 14,920	\$ --	\$ 2,340	\$ --	\$ 63,661
--	--	--	--	--	--	507,979
--	--	--	--	--	--	2,125,196
<u>835,743</u>	<u>321,680</u>	<u>7,931,919</u>	<u>37,356</u>	<u>113,886</u>	<u>7,367</u>	<u>34,771,747</u>
<u>\$850,412</u>	<u>\$321,680</u>	<u>\$7,946,839</u>	<u>\$37,356</u>	<u>\$116,226</u>	<u>\$ 7,367</u>	<u>\$ 37,468,583</u>