

MAINE STATE LEGISLATURE

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ANNUAL REPORT FROM THE
SUPERINTENDENT
OF
THE BUREAU OF FINANCIAL INSTITUTIONS
TO THE LEGISLATURE

PREPARED BY THE STAFF OF THE
MAINE BUREAU OF FINANCIAL INSTITUTIONS

January 15, 2024

Janet T. Mills
Governor

Anne L. Head
Commissioner

Lloyd P. LaFountain III
Superintendent

INTRODUCTION

The statutory mission of the Maine Bureau of Financial Institutions (Bureau), as set forth in 9-B M.R.S. § 111, is to ensure the strength, stability and efficiency of the financial institutions it regulates, encourage the development and expansion of financial services, ensure reasonable and orderly competition, protect consumers against unfair practices, provide consumer education, and encourage the development of economically sound credit practices.

In 2023, the Bureau provided regulatory supervision to 39 state-chartered financial institutions, including 17 banks, 12 credit unions, and ten limited purpose banks consisting of nine nondepository trust companies and one merchant bank. As of June 30, 2023, assets held by Maine state-chartered institutions supervised by the Bureau totaled approximately \$36.25 billion. Maine state-chartered banks (including limited purpose banks) recorded \$32.76 billion in assets, representing a year-over-year increase of \$3.08 billion, or 10.4%. Maine state-chartered credit unions recorded \$3.49 billion in assets, representing a year-over-year increase of \$72 million, or 2.1%.

The Bureau's two distinct divisions are responsible for the administration of the Maine Consumer Credit Code (Title 9-A) and the Maine Banking Code (Title 9-B). The Research, Administration, and Legal Affairs Division issues regulatory guidance, promulgates rules, responds to consumer complaints, reviews and processes applications to charter new financial institutions or merge existing institutions, and interacts with the Maine Legislature during legislative sessions. The Supervision and Examination Division conducts periodic on-site examinations of each state-chartered financial institution to evaluate financial strength, risk management processes, and compliance with state and federal laws and regulations. Bureau examiners conduct on-site and remote safety and soundness, compliance, trust, information technology, Bank Secrecy Act / Anti Money Laundering, and holding company examinations.

During the twelve-month period from November 1, 2022 to October 31, 2023, the Bureau received and processed 12 applications and notifications. Among these applications and notifications, nine were related to branching activity, including the establishment by Maine state-chartered financial institutions of four new branches located

in Maine, and one branch located in New Hampshire, and two relocations of existing Maine state-chartered financial institution branches. Other applications and notifications processed included branch establishments in southern Maine by a nationally-chartered financial institution and a New Hampshire-chartered financial institution; one notice from a state-chartered credit union to expand its field of membership; one notice for a state-chartered financial institution to engage in a closely related activity; and one application to voluntarily liquidate a Maine state-chartered nondepository trust company, which resulted in the cancellation of its charter.

The Bureau dedicates resources to consumer outreach and complaint mediation. During the fiscal year ending 2023, the Bureau's Consumer Outreach Specialist responded to 467 consumer complaints and inquiries, of which 224 required Bureau intervention. Complaints involved deposit account activities, fee disputes, consumer loans and credit cards. In addition to responding to consumer complaints, the Bureau actively monitors the latest scam and data breach activity, informing consumers and financial institutions of the illicit activity when appropriate through targeted email distribution lists and press releases. The Consumer Outreach Specialist also participated in outreach events related to financial services, including a virtual seminar for aspiring financial institution employees hosted by a local adult education program.

The following report contains summary financial data for financial institutions doing business in Maine. It includes information on assets, deposits/shares, and loans, as well as office and branch location information. While this Annual Report should be helpful as a point-in-time resource for data on financial institutions, the Bureau's website (<http://www.maine.gov/pfr/financialinstitutions/>) continues to provide access to both current and archived information.

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SECTION I APPLICATION ACTIVITY

Pursuant to Maine law, potential organizers must file an application to charter a new institution and existing financial institutions must file an application or provide notice to the Bureau prior to branching, merging, acquiring other organizations, or engaging in certain other business activities.

Over the twelve-month period from November 1, 2022 to October 31, 2023, application activity for Maine's state-chartered financial institutions focused primarily on branching activity, accounting for 9 of the 12 applications and notifications processed. The nine branch-related activities included the establishment of seven new branches, with Maine state-chartered financial institutions opening four of the branches located in Maine and one in New Hampshire, and two opened by out of state institutions establishing branches in Maine. Also, two existing branches of state-chartered financial institutions were relocated during the reporting period. Maine state-chartered financial institutions did not close any branches during the reporting period.

There was also a notice from a state-chartered credit union to expand its field of membership, one notice from a state-chartered bank to engage in a closely related activity, and lastly a voluntary liquidation by TD Ameritrade Trust Company, which resulted in a charter termination effective November 22, 2023. TD Ameritrade Trust Company was acquired by Charles Schwab in 2020.

SECTION I
APPLICATION ACTIVITY

Below is a table detailing the application activity over the twelve-month period from November 1, 2022 to October 31, 2023, as compared to the application activity for the previous four reporting periods.

	11/01/18- 10/31/19	11/01/19- 10/31/20	11/01/20- 10/31/21	11/01/21- 10/31/22	11/01/22- 10/31/23
Branch Establishment	4	8	9	6	7
Branch Relocation	3	0	1	2	2
Branch Closing	12	3	7	2	0
Change in Control/ Acquisition	0	1	1	2	0
Closely Related Activity	2	1	2	1	1
Est. Mutual Holding Company	0	0	0	0	0
Est. Nondepository Trust Company	0	0	1	0	0
Field Of Membership Expansion	0	0	0	2	1
Mergers & Acquisitions	2	3	4	1	0
Name Change	2	1	1	0	0
Other Filings	0	2	3	1	1
TOTAL	25	19	29	17	12

SECTION II CONSUMER OUTREACH PROGRAM

Since 1987, the Bureau has maintained a Consumer Outreach Program with a designated Outreach Specialist on staff. The Outreach Specialist is available to answer questions related to the business of financial institutions, mediate complaints against financial institutions, participate in training programs, and make referrals to other regulatory agencies.

The Consumer Outreach Specialist maintains the consumer resources found on the Bureau's website. There, consumers find links to a variety of financial topics, answers to frequently asked questions, and lists of the financial institutions doing business in the State. Consumers may also file complaints through the website, which are either handled by the Consumer Outreach Specialist or referred to the appropriate federal supervisory authority. If a consumer issue pertains to a nationally-chartered bank or federally-chartered credit union, a referral is made to the Consumer Financial Protection Bureau (CFPB) or the National Credit Union Administration (NCUA).

During the fiscal year ending June 30, 2023, the Bureau responded to 467 consumer complaints and inquiries. Of these, 224 required Bureau intervention. The Bureau is most successful when intervening in disputes involving its state-chartered financial institutions, though consumers of nationally-chartered institutions are nonetheless encouraged to contact the Consumer Outreach Specialist who can provide valuable information and discuss possible outcomes.

Type of Account	Number of Contacts		Percentage of Total	
	FY 22	FY 23	FY 22	FY 23
Credit Cards	21	43	5%	9%
Checking Accounts	66	104	18%	22%
Installment Loans	31	33	8%	7%
Mortgage Loans	76	67	20%	15%
Other*	183	220	49%	47%
Total	377	467	100%	100%

* "Other" may include disputes or inquiries related to the following: credit reports, deposit account fees, forgeries, funds availability, debit cards, identity theft and telemarketing

SECTION III

SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN MAINE

There were 91 financial institutions authorized to do business in Maine as of June 30, 2023. Included among them were 17 state-chartered banks, 12 state-chartered credit unions, and ten state-chartered limited purpose banks consisting of nine nondepository trust companies and one merchant bank. Total assets of state-chartered banks (including limited purpose banks) increased from \$29.69 billion on June 30, 2022 to \$32.76 billion on June 30, 2023. Total assets for state-chartered credit unions increased from \$3.42 billion to \$3.49 billion during the same period. The following tables show assets, deposits, and loans by institution type over the reporting period, including the number and location of branches held by each institution.

SECTION III

SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN MAINE

SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN MAINE

June 30, 2023

	<u>No.</u>	<u>ASSETS</u>		<u>DEPOSITS/SHARES</u>		<u>LOANS</u>	
		Dollars (000's)	% of Total	Dollars (000's)	% of Total	Dollars (000's)	% of Total
State Commercial Banks	3	7,895,277	14.76%	3,534,339	6.71%	2,472,536	5.69%
National Banks	7	8,579,074 ¹	16.04%	18,240,684	34.63%	15,581,005	35.86%
State Limited Purpose Banks	10	264,467	0.49%	N/A	N/A	0	0.00%
State Savings Banks	13	24,501,046	45.80%	18,504,128	35.13%	15,566,745	35.83%
Federal Savings Banks	2	191,706	0.36%	156,443	0.30%	155,006	0.36%
State Savings and Loans	1	101,981	0.19%	73,248	0.14%	83,682	0.19%
Federal Savings and Loans	2	367,479	0.69%	311,291	0.59%	257,239	0.59%
Banks Chartered by Other States	1	N/A ¹	0.00%	853,034	1.62%	744,548	1.71%
State Credit Unions	12	3,489,560	6.52%	3,108,004	5.90%	2,507,795	5.77%
Credit Unions Chartered by Other States	2	N/A ¹	0.00%	798,573	1.52%	587,675	1.35%
Federal Credit Unions	38	8,105,838 ¹	15.15%	7,095,996	13.47%	5,490,542	12.64%
TOTAL	91	53,496,428	100.00%	52,675,740	100.00%	43,446,773	100.00%
Commercial Banks	11	16,474,351 ¹	30.80%	22,628,057	42.96%	18,798,089	43.27%
Limited Purpose Banks	10	264,467	0.49%	N/A	N/A	0	0.00%
Savings Banks	15	24,692,752	46.16%	18,660,571	35.43%	15,721,751	36.19%
Savings and Loans	3	469,460	0.88%	384,539	0.73%	340,921	0.78%
Credit Unions	52	11,595,398 ¹	21.68%	11,002,573	20.89%	8,586,012	19.76%
TOTAL	91	53,496,428	100.00%	52,675,740	100.00%	43,446,773	100.00%
Chartered by the State of Maine	39	36,252,331	67.77%	25,219,719	47.88%	20,630,758	47.49%
Chartered by Other States	3	N/A ¹	0.00%	1,651,607	3.14%	1,332,223	3.07%
Federally Chartered	49	17,244,097 ¹	32.23%	25,804,414	48.99%	21,483,792	49.45%
TOTAL	91	53,496,428	100.00%	52,675,740	100.00%	43,446,773	100.00%
In-State Ownership	82	53,496,428	100.00%	39,949,622	75.84%	32,643,609	75.13%
Out-of-State Ownership	9	N/A ^{1,2}	N/A	12,726,118	24.16%	10,803,164	24.87%
TOTAL	91	53,496,428	100.00%	52,675,740	100.00%	43,446,773	100.00%

¹ Maine assets are unavailable for the following multi-state banks and credit unions:

Bank of America, N.A.	NBT Bank, N.A.
Empeople Credit Union	Northeast Credit Union
JP Morgan Chase Bank N.A.	TD Bank, N.A.
KeyBank, N.A.	TruGrocer Federal Credit Union
Manufacturers and Traders Trust Co.	

² Out of State Ownership:

	<u>Deposits/ Shares</u>	<u>Loans</u>
Bank of America, N.A.	2,639,156	1,051,582
Empeople Credit Union	388,392	143,323
JP Morgan Chase Bank N.A.	86,889	4,529,572
KeyBank, N.A.	2,600,924	962,765
Manufacturers and Traders Trust Co.	853,034	744,548
NBT Bank, N.A.	27,829	558,027
Northeast Credit Union	410,181	444,352
TD Bank, N.A.	5,717,197	2,366,387
TruGrocer Federal Credit Union	2,516	2,608
TOTAL:	12,726,118	10,803,164

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE

ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE (IN THOUSANDS)					
	6/30/19	6/30/20	6/30/21	6/30/22	6/30/23
Commercial Banks Chartered by the State of Maine					
Number of Institutions	4	4	3	3	3
Number of Offices	46	53	47	45	45
Assets	5,863,588	6,221,912	6,759,642	6,259,819	7,895,277
Deposits	3,277,349	3,320,612	2,876,209	3,214,823	3,534,339
Loans	3,088,959	2,428,671	2,188,898	2,240,468	2,472,536
National Banks					
Number of Institutions	7	7	8	7	7
Number of Offices	205	186	179	166	161
Assets	6,396,065	7,167,154	7,547,587	8,050,473	8,579,074
Deposits	15,488,431	17,858,574	19,920,084	18,503,242	18,240,684
Loans	10,641,667	10,749,205	9,858,528	13,938,448	15,581,005
State Chartered Savings Banks					
Number of Institutions	14	13	13	13	13
Number of Offices	186	187	193	195	194
Assets	16,363,978	18,889,478	21,313,266	23,059,247	24,501,046
Deposits	12,537,592	14,747,502	20,128,219	18,666,356	18,504,128
Loans	11,961,982	13,351,970	19,355,979	14,093,468	15,566,745
Federal Savings Banks					
Number of Institutions	2	2	2	2	2
Number of Offices	4	4	4	4	4
Assets	157,954	176,550	187,238	185,482	191,706
Deposits	125,632	139,726	159,492	156,031	156,443
Loans	134,116	142,491	149,420	148,976	155,006
State Chartered Savings & Loan Associations					
Number of Institutions	1	1	1	1	1
Number of Offices	1	1	1	1	1
Assets	104,654	102,926	100,709	100,800	101,981
Deposits	81,763	79,770	81,228	78,524	73,248
Loans	77,617	71,797	67,819	71,756	83,682
Federal Savings & Loan Associations					
Number of Institutions	3	3	2	2	2
Number of Offices	9	9	7	7	7
Assets	362,015	391,965	339,482	359,679	367,479
Deposits	294,931	328,176	294,210	317,539	311,291
Loans	305,264	306,444	222,965	228,512	257,239
Commercial Banks Chartered by Other States					
Number of Institutions	0	0	0	1	1
Number of Offices	0	0	0	17	17
Assets	0	0	0	N/A	N/A
Deposits	0	0	0	1,271,001	853,034
Loans	0	0	0	767,661	744,548

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE

**ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE
(IN THOUSANDS)**

	6/30/19	6/30/20	6/30/21	6/30/22	6/30/23
State Chartered Credit Unions					
Number of Institutions	12	12	12	12	12
Number of Offices	57	57	58	57	58
Assets	2,286,183	2,733,356	3,149,641	3,417,335	3,489,560
Shares/Deposits	2,005,363	2,438,008	2,831,484	3,094,611	3,108,004
Loans	1,704,810	1,863,033	2,000,977	2,255,158	2,507,795
Credit Unions Chartered by Other States					
Number of Institutions	1	1	2	2	2
Number of Offices	6	6	11	10	10
Assets	N/A	N/A	N/A	N/A	N/A
Shares/Deposits	183,273	212,234	531,498	752,108	798,573
Loans	73,433	86,562	362,473	662,876	587,675
Federal Credit Unions					
Number of Institutions	44	44	42	40	38
Number of Offices	131	131	130	126	124
Assets	5,946,349	6,734,111	7,194,091	7,698,476	8,105,838
Shares/Deposits	5,077,556	5,896,650	6,414,221	6,895,930	7,095,996
Loans	4,391,191	4,509,229	4,498,748	4,944,042	5,490,542
State Chartered Limited Purpose Banks					
Number of Institutions	11	11	13	11	10
Assets	378,762	165,032	275,868	266,585	264,467
Deposits	N/A	N/A	N/A	N/A	N/A
Loans	N/A	N/A	N/A	N/A	N/A
State Totals					
Number of Institutions	100	99	98	94	91
Number of Offices	645	634	630	628	621
Assets	37,942,605	42,673,441	46,867,525	49,397,897	53,496,428
Shares & Deposits	39,071,890	45,021,251	53,236,645	52,950,165	52,675,740
Loans	32,379,039	33,509,402	38,705,807	39,351,364	43,446,773

Note: Maine deposits, shares, and loans for the following banks and credit unions operating in a multi-state environment are included in this exhibit; however, Maine assets are not available for:

Bank of America, N.A., Charlotte, North Carolina

Empeople Credit Union, Moline, Illinois

JP Morgan Chase Bank N.A., New York, New York (loans were not available as of 6/30/2021).

KeyBank N.A., Cleveland, Ohio

Manufacturers and Traders Trust Company, Buffalo, New York

NBT Bank N.A., Norwich, NY

Northeast Credit Union, Portsmouth, New Hampshire

TD Bank, N.A., Wilmington, Delaware

TruGrocer Federal Credit Union, Bosie, Idaho

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Curtis Simard, President BAR HARBOR BANK & TRUST¹ 82 Main Street Bar Harbor, ME 04609	4,024,714	1,766,503	1,683,501
Jon Prescott, President KATAHDIN TRUST COMPANY 11 Main Street Patten, ME 04765	1,000,625	879,800	773,454
Richard Wayne, President NORTHEAST BANK¹ 27 Pearl Street Portland, ME 04101	2,869,938	888,036	15,581
TOTAL: 3	7,895,277	3,534,339	2,472,536

Note: ¹Bar Harbor Bank & Trust and Northeast Bank operate in a multi-state environment, therefore total assets are reported while deposits and loans are for Maine only.

**STATE CHARTERED
LIMITED PURPOSE BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
William O. Hall III, President CLEARSTEAD TRUST 1 Union Street Suite 302 Portland, ME 04101	12,818	N/A	N/A
Dan Cataldo, President EATON VANCE TRUST COMPANY Two International Place Boston, MA 02110	18,252	N/A	N/A
Christopher Hulse, President GLOBAL TRUST COMPANY 12 Gill Street Woburn, MA 01801	90,604	N/A	N/A

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
LIMITED PURPOSE BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Michael Currie, President H. M. PAYSON & CO. 1 Portland Square Portland, ME 04101	11,457	N/A	N/A
Shaun O'Brien, CEO NIXON PEABODY TRUST COMPANY 53 State Street Boston, MA 02110	4,009	N/A	N/A
Eric Wietsma, President PENTEGRA TRUST COMPANY 701 Westchester Avenue White Plains, NY 10604	5,595	N/A	N/A
Steven Russo, President PLIMOTH TRUST COMPANY 38 Resnik Road Plymouth, MA 02360	13,952	N/A	N/A
James MacLeod, President PORTLAND TRUST COMPANY Two City Center Portland, ME 04101	1,306	N/A	N/A
Amanda Rand, President SPINNAKER TRUST 123 Free Street Portland, ME 04112	7,295	N/A	N/A
Beth Shields, President THE MAINE MERCHANT BANK, LLC 11 Atlantic Place South Portland, ME 04106	99,179	N/A	N/A
TOTAL: 10	264,467	N/A	N/A

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Neil Kiely, President ANDROSCOGGIN SAVINGS BANK 30 Lisbon Street, PO Box 1407 Lewiston, ME 04240	1,539,209	1,218,035	1,244,088
Robert Montgomery-Rice, President BANGOR SAVINGS BANK¹ 24 Hamlin Way Bangor, ME 04401	7,459,345	5,269,357	3,446,823
Glenn Hutchinson, President BATH SAVINGS INSTITUTION 105 Front Street Bath, ME 04530	1,316,293	1,027,633	765,585
Tim Thompson, President FRANKLIN SAVINGS BANK 197 Main Street Farmington, ME 04938	608,950	446,012	502,493
Stephen deCastro, President GORHAM SAVINGS BANK 10 Wentworth Drive Gorham, ME 04038	1,638,635	1,352,478	1,255,356
Andrew Silsby, President KENNEBEC SAVINGS BANK 150 State Street Augusta, ME 04330	1,670,135	1,316,659	1,404,776
Bradford Paige, President KENNEBUNK SAVINGS BANK¹ 104 Main Street Kennebunk, ME 04043	1,812,064	1,315,698	656,796
Lawrence Barker, President MACHIAS SAVINGS BANK 4 Center Street Machias, ME 04654	2,396,062	1,963,859	1,926,354
Jeanne Hult, President MAINE COMMUNITY BANK 254 Main Street Biddeford, ME 04005	1,036,036	800,487	869,525
Daniel Walsh, President NORWAY SAVINGS BANK 261 Main Street Norway, ME 04268	1,826,350	1,452,649	1,262,268

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/23 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
Blaine Boudreau, President PARTNERS BANK¹ 900 Main Street Sanford, ME 04073	1,072,006	742,672	641,375
Mark Jones, President SACO AND BIDDEFORD SAVINGS INSTITUTION 252 Main Street Saco, ME 04072	1,333,208	950,623	1,032,385
David Cyr, President SKOWHEGAN SAVINGS BANK 13 Elm Street Skowhegan, ME 04976	792,753	647,966	558,921
TOTAL: 13	24,501,046	18,504,128	15,566,745

Note: ¹Bangor Savings Bank, Kennebunk Savings Bank, and Partners Bank operate in a multi-state environment, therefore total assets are reported while deposits and loans are for Maine only.

**STATE CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/23 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
William Weir, President BAR HARBOR SAVINGS AND LOAN ASSOCIATION 103 Main Street Bar Harbor, ME 04609	101,981	73,248	83,682
TOTAL: 1	101,981	73,248	83,682

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Matthew Griffiths, CEO COAST LINE CREDIT UNION 333 Cottage Road South Portland, ME 04106	77,922	59,253	37,149
Jennifer Hogan, CEO COMMUNITY CREDIT UNION 144 Pine Street Lewiston, ME 04240	99,032	87,837	79,516
Richard Lachance, CEO CONNECTED CREDIT UNION 85 Civic Center Drive Augusta, ME 04330	121,895	109,606	53,848
Eugene Ardito, CEO cPORT CREDIT UNION 50 Riverside Industrial Pkwy. Portland, ME 04103	412,150	371,477	302,719
Joe Moses, CEO DOWNEAST CREDIT UNION 23 Third Avenue Baileyville, ME 04694	261,198	232,290	220,031
Jason Lindstrom, CEO EVERGREEN CREDIT UNION 225 Riverside Street Portland, ME 04103	519,795	479,905	394,465
Julie Marquis, CEO FIVE COUNTY CREDIT UNION 765 Washington Street Bath, ME 04530	361,186	322,418	243,248
Stephen Wallace, CEO MAINE STATE CREDIT UNION 200 Capital Street Augusta, ME 04330	594,114	538,531	382,508
Luke Labbe, CEO PEOPLESCHOICE CREDIT UNION 23 Industrial Park Road Saco, ME 04072	331,356	313,859	248,704
Tiffany Stewart, CEO SABATTUS REGIONAL CREDIT UNION 2 Middle Road Sabattus, ME 04280	76,626	69,559	29,342

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Kevin Partridge, CEO SACO VALLEY CREDIT UNION 312 Main Street Saco, ME 04072	165,631	148,941	139,697
Renee Ouellette, CEO UNIVERSITY CREDIT UNION 15 Main Street Orono, ME 04469	468,656	374,328	376,568
TOTAL: 12	3,489,560	3,108,004	2,507,795

**STATE CHARTERED
CREDIT UNIONS
CHARTERED BY OTHER STATES**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
EMPEOPLE CREDIT UNION¹ 202 Larrabee Road Westbrook, ME 04092	N/A	388,392	143,323
NORTHEAST CREDIT UNION¹ 100 Borthwick Avenue Portsmouth, NH 03801 1 Maine branch: Kittery	N/A	410,181	444,352
TOTAL: 2	N/A	798,573	587,675

Note: ¹Empeople Credit Union and Northeast Credit Union operates in a multi-state environment, therefore total assets are not reported while deposits and loans are for Maine only.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
COMMERCIAL BANKS
CHARTERED BY OTHER STATES**

		06/30/23 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
MANUFACTURERS AND TRADERS TRUST CO.¹			
1 M&T Plz	N/A	853,034	744,548
Buffalo, NY 14203			
TOTAL: 1			
	N/A	853,034	744,548

Note: ¹Manufacturers and Traders Trust Co. operates in a multi-state environment, therefore total assets are not reported while deposits and loans are for Maine only.

**FEDERALLY CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/23 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
BANK OF AMERICA, N.A.			
One City Center	N/A	2,639,156	1,051,582
Portland, ME 04101			
CAMDEN NATIONAL BANK			
2 Elm Street	5,734,437	4,668,133	4,075,184
Camden, ME 04843			
FIRST NATIONAL BANK			
223 Main Street	2,844,637	2,500,556	2,037,488
Damariscotta, ME 04543			
JP MORGAN CHASE BANK N.A.			
480 Congress Street	N/A	86,889	4,529,572
Portland, ME 04101			
KEYBANK, N.A.			
One Canal Plaza, 7th Floor	N/A	2,600,924	962,765
Portland, ME 04112			
NBT BANK, N.A.			
5 Widgery Wharf	N/A	27,829	558,027
Portland, ME 04101			

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/23 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
TD BANK, N.A. One Portland Square Portland, ME 04112	N/A	5,717,197	2,366,387
TOTAL: 7	8,579,074	18,240,684	15,581,005

Note: Maine deposits and loans for the following banks authorized to do business in a multi-state environment are included in this exhibit; however, Maine assets are not available:

*Bank of America, N.A.
JP Morgan Chase Bank N.A.
KeyBank, N.A.
NBT Bank, N.A.
TD Bank, N.A.*

**FEDERALLY CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/23 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
AUBURN SAVINGS BANK, FSB 256 Court Street Auburn, ME 04210	103,989	78,624	80,221
ROCKLAND SAVINGS BANK, FSB 582 Main Street Rockland, ME 04841	87,717	77,819	74,785
TOTAL: 2	191,706	156,443	155,006

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
AROOSTOOK COUNTY FEDERAL SAVINGS AND LOAN ASSOCIATION 43 High Street Caribou, ME 04736	185,445	165,388	129,129
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF BATH 125 Front Street Bath, ME 04530	182,034	145,903	128,110
TOTAL: 2	367,479	311,291	257,239

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
ACADIA FEDERAL CU 9 East Main Street Fort Kent, ME 04743	318,865	281,436	260,770
ATLANTIC REGIONAL FEDERAL CU 55 Cushing Street Brunswick, ME 04011	1,128,934	916,001	760,064
BANGOR FEDERAL CU 339 Hogan Road Bangor, ME 04401	242,188	221,747	161,664
BREWER FEDERAL CU 229 Dirigo Drive Brewer, ME 04412	98,161	88,178	70,462
CAPITAL AREA FEDERAL CU 2010 North Belfast Avenue Augusta, ME 04438	61,893	52,015	48,344
CASCO FEDERAL CU 375 Main Street Gorham, ME 04038	103,655	93,290	66,555

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
CENTRAL MAINE FEDERAL CU 1000 Lisbon Street Lewiston, ME 04241	129,425	113,115	36,247
CHANGING SEASONS FEDERAL CU 115 Mecaw Road Hampden, ME 04444	27,793	25,831	24,937
CUMBERLAND COUNTY FEDERAL CU 101 Gray Road Falmouth, ME 04105	432,479	389,497	227,208
DIRIGO FEDERAL CU 381 Main Street Lewiston, ME 04243	396,060	351,403	317,950
EASTMILL FEDERAL CU 60 Main Street East Millinocket, ME 04430	71,849	58,268	23,188
FRANKLIN SOMERSET FEDERAL CU 26 Leavitt Street Skowhegan, ME 04976	130,164	114,453	60,038
GARDINER FEDERAL CU 420 Brunswick Avenue Gardiner, ME 04345	82,876	71,492	44,729
GREAT FALLS REGIONAL FEDERAL CU 34 Bates Street Lewiston, ME 04240	61,754	54,732	18,055
KATAHDIN FEDERAL CU 1000 Central street Millinocket, ME 04462	96,584	82,725	67,057
KSW FEDERAL CU 222 College Avenue Waterville, ME 04901	95,139	83,621	82,265
KV FEDERAL CU 316 West River Road Augusta, ME 04330	123,563	110,824	72,030
LINCOLN MAINE FEDERAL CU 171 W. Broadway Lincoln, ME 04457	118,075	104,382	83,464

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
LISBON COMMUNITY FEDERAL CU 325 Lisbon Street Lisbon, ME 04250	176,158	156,971	91,468
MAINE FAMILY FEDERAL CU 555 Sabattus Street Lewiston, ME 04240	250,802	229,685	103,965
MAINE HIGHLANDS FEDERAL CU 73 Main Street Dexter, ME 04930	177,158	157,279	119,805
MAINE MEDIA FEDERAL CU 295 Gannett Drive South Portland, ME 04106	6,512	5,556	3,766
MAINE SAVINGS FEDERAL CU 101 Western Avenue Hampden, ME 04444	656,079	602,367	528,323
MAINE SOLUTIONS FEDERAL CU 405 Western Avenue #515 South Portland, ME 04116	21,749	19,765	12,315
MIDCOAST FEDERAL CU 831 Middle Street Bath, ME 04530	252,523	223,856	198,094
MILESTONES FEDERAL CU 291 Pine Street Lewiston, ME 04243	28,798	25,213	19,182
NEW DIMENSIONS FEDERAL CU 61 Grove Street Waterville, ME 04901	212,294	185,186	171,908
NORSTATE FEDERAL CU 78 Fox Street Madawaska, ME 04756	244,263	213,606	181,003
OTIS FEDERAL CU 170 Main Street Jay, ME 04329	246,612	209,359	89,324
OXFORD FEDERAL CU 225 River Road Mexico, ME 04257	307,768	261,783	203,355

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/23 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
SEABOARD FEDERAL CU 177 Main Street Bucksport, ME 04416	201,943	181,670	133,068
SEBASTICOOK VALLEY FEDERAL CU 505 Somerset Avenue Pittsfield, ME 04967	158,464	131,018	138,541
THE COUNTY FEDERAL CU 82 Bennett Drive Caribou, ME 04736	465,863	414,020	328,447
TOWN & COUNTRY FEDERAL CU 557 Main Street South Portland, ME 04106	548,329	481,021	409,669
TRADEMARK FEDERAL CU 44 Edison Drive Augusta, ME 04332	114,826	102,374	75,964
TRUCHOICE FEDERAL CU 272 Park Avenue Portland, ME 04104	226,309	199,636	201,908
TRUGROCER FEDERAL CU¹ 501 East Highland Street Boise, ID 83707 1 Maine branch: Wells	N/A	2,516	2,608
WINTHROP AREA FEDERAL CU 94 Highland Avenue Winthrop, ME 04364	89,932	80,106	52,803
TOTAL: 38	8,105,838	7,095,996	5,490,542

Note: ¹Maine shares and loans for TruGrocer FCU, which operates in a multi-state environment, are included in this exhibit; however, Maine assets are not available.

Maine-Chartered Financial Institutions

Office Locations

Androscoggin Savings Bank

30 Lisbon Street

Lewiston, ME 04240

Locations in Auburn, Brunswick, Gray, Jay, Lewiston, Lisbon Falls, Portland, South Paris and Turner.

Bangor Savings Bank

24 Hamlin Way

Bangor, ME 04401

Locations in Auburn, Augusta, Bangor, Bar Harbor, Belfast, Biddeford, Boothbay Harbor, Brewer, Brunswick, Bucksport, Calais, Castine, Cornish, Damariscotta, Dexter, Dover-Foxcroft, Eastport, Ellsworth, Falmouth, Farmington, Greenville, Hampden, Houlton, Jonesport, Lewiston, Lincoln, Machias, Madison, Millinocket, New Harbor, Ogunquit, Old Town, Orono, Pittsfield, Portland, Rockland, Rockport, Rumford, Saco, Scarborough, Searsport, Skowhegan, South Portland, Union, Unity, Warren, Waterville, Windham, Winslow, York, Amherst, NH, Colebrook, NH, Concord, NH, Manchester, NH, and Portsmouth, NH.

Bar Harbor Bank & Trust

82 Main Street

Bar Harbor, ME 04609

Locations in Bangor, Bar Harbor, Blue Hill, Brewer, Brunswick, Deer Isle, Ellsworth, Lubec, Machias, Milbridge, Mount Desert, Newport, Northeast Harbor, Orono, Pittsfield, Rockland, South China, Southwest Harbor, Waterville, and Winter Harbor. **New Hampshire:** Andover, Bedford, Bradford, Claremont, Concord, Enfield, Grantham, Hanover, Hillsborough, Lebanon, Manchester, Milford, Nashua, Newbury, New London, Newport, Peterborough, Sunapee, and West Lebanon. **Vermont:** Brandon, Pittsford, Randolph, Rochester, Royalton, Rutland, South Royalton, Williamstown, and Woodstock.

Bar Harbor Savings and Loan Association

103 Main Street

Bar Harbor, ME 04609

Location in Bar Harbor.

Bath Savings Institution

105 Front Street

Bath, ME 04530

Locations in Bath, Boothbay Harbor, Brunswick, Damariscotta, Falmouth, Freeport, Portland, South Portland, Westbrook, and Yarmouth.

Clearstead Trust

1 Union Street

Portland, ME 04101

Coast Line Credit Union

333 Cottage Road

South Portland, ME 04106

Location in South Portland.

Community Credit Union

144 Pine Street

Lewiston, ME 04240

Locations in Auburn, Lewiston, and Turner.

Maine-Chartered Financial Institutions

Office Locations

Connected Credit Union

85 Civic Center Drive

Augusta, ME 04330

Locations in Augusta and Winslow.

cPort Credit Union

50 Riverside Industrial Parkway

Portland, ME 04101

Locations in Augusta, Portland, and Scarborough.

Down East Credit Union

23 Third Avenue

Baileyville, ME 04694

Locations in Baileyville, Belfast, Brewer, Calais, Machias, Richmond, Topsham, and Unity.

Eaton Vance Trust Company

Two International Place

Boston, MA 02110

Evergreen Credit Union

225 Riverside Street

Portland, ME 04101

Locations in Naples, Portland, South Portland, and Windham.

Five County Credit Union

765 Washington Street

Bath, ME 04530

Locations in Auburn, Augusta, Bath, Bowdoinham, Brunswick, Lewiston, Lisbon, Portland, Rockland, Scarborough, Skowhegan, Topsham, Waterville, Windham, and Yarmouth.

Franklin Savings Bank

197 Main Street

Farmington, ME 04938

Locations in Farmington, Jay, Rangeley, Rumford, Skowhegan, and Wilton.

Global Trust Company

12 Gill Street

Woburn, MA 01801

Gorham Savings Bank

64 Main Street

Gorham, ME 04038

Locations in East Waterboro, Falmouth, Gorham, Portland, Scarborough, South Portland, Standish, Windham, and Yarmouth.

H.M. Payson & Co.

1 Portland Square

Portland, ME 04101

Location in Damariscotta.

Maine-Chartered Financial Institutions

Office Locations

Katahdin Trust Company

**11 Main Street
Patten, ME 04765**

Locations in Ashland, Bangor, Caribou, Eagle Lake, Fort Fairfield, Fort Kent, Hampden, Houlton, Island Falls, Mars Hill, Oakfield, Patten, Presque Isle, Scarborough, and Van Buren..

Kennebec Savings Bank

**150 State Street
Augusta, ME 04332**

Locations in Augusta, Farmingdale, Freeport, Portland, Waterville, and Winthrop.

Kennebunk Savings Bank

**104 Main Street
Kennebunk, ME 04043**

Locations in Berwick, Eliot, Kennebunk, Kittery, North Berwick, Ogunquit, Sanford, Wells, York, Dover, NH, Hampton, NH, Newmarket, NH, Portsmouth, NH, and Stratham, NH.

Machias Savings Bank

**4 Center Street
Machias, ME 04654**

Locations in Bangor, Bar Harbor, Brewer, Calais, Caribou, Columbia, Danforth, Ellsworth, Houlton, Lincoln, Machias, Portland, Presque Isle, Princeton, and Rockland.

Maine Community Bank

**254 Main Street
Biddeford, ME 04005**

Locations in Auburn, Biddeford, Brunswick, Kennebunk, Lewiston, Scarborough, Waterboro, Westbrook, and Windham.

Maine State Credit Union

**200 Capitol Street
Augusta, ME 04330**

Locations in Augusta, Gray, Rockland, and Waterville.

Nixon Peabody Trust Company

**Exchange Place
53 State Street
Boston, MA 02110**

Northeast Bank

**27 Pearl Street
Portland, ME 04101**

Locations in Auburn, Augusta, Bethel, Brunswick, Poland, Portland, and South Paris.

Norway Savings Bank

**261 Main Street
Norway, ME 04268**

Locations in Auburn, Bethel, Bridgton, Brunswick, Falmouth, Freeport, Fryeburg, Gorham, Gray, Kennebunk, Naples, Norway, Portland, Saco, Scarborough, South Paris, South Portland, Standish, Topsham, Windham, and Yarmouth.

Maine-Chartered Financial Institutions

Office Locations

Partners Bank

**900 Main Street
Sanford, ME 04093**

Locations in Buxton, East Waterboro, Limerick, Sanford, Springvale, Wells, York, Kingston, NH, Portsmouth, NH, and Rye, NH.

Pentegra Trust Company

**701 Westchester Avenue
White Plains, NY 10604**

PeoplesChoice Credit Union

**23 Industrial Park Road
Saco, ME 04072**

Locations in Biddeford, Saco, Sanford, and Wells.

Plimoth Trust Company

**38 Resnik Road
Plymouth, MA 02360**

Portland Trust Company

**Two City Center
Portland, ME 04101**

Sabattus Regional Credit Union

**2 Middle Road
Sabattus, ME 04280**

Location in Sabattus.

Saco and Biddeford Savings Institutions

**252 Main Street
Saco, ME 04072**

Locations in Biddeford, Old Orchard Beach, Portland, Saco, Scarborough, South Portland, and Westbrook.

Saco Valley Credit Union

**312 Main Street
Saco, ME 04072**

Locations in Saco and Waterboro.

Skowhegan Savings Bank

**13 Elm Street
Skowhegan, ME 04976**

Locations in Augusta, Bingham, Dexter, Fairfield, Farmington, Jackman, Kingfield, Madison, Norridgewock, Portland, Rangeley, and Skowhegan.

Spinnaker Trust

**123 Free Street
Portland, ME 04101**

The Maine Merchant Bank

**11 Atlantic Place
South Portland, ME 04106**

Maine-Chartered Financial Institutions Office Locations

University Credit Union

15 Main Street

Orono, ME 04473

Locations in Bangor, Farmington, Gorham, Orono, Portland, and Presque Isle

