

MAINE STATE LEGISLATURE

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MAINE DEPARTMENT OF
**Professional
& Financial
Regulation**

ANNUAL REPORT FROM THE
SUPERINTENDENT
OF
THE BUREAU OF FINANCIAL INSTITUTIONS
TO THE LEGISLATURE

PREPARED BY THE STAFF OF THE
MAINE BUREAU OF FINANCIAL INSTITUTIONS

January 15, 2023

Janet T. Mills
Governor

Anne L. Head
Commissioner

Lloyd P. LaFountain III
Superintendent

INTRODUCTION

The statutory mission of the Maine Bureau of Financial Institutions (Bureau), as set forth in 9-B M.R.S. § 111, is to ensure the strength, stability and efficiency of the financial institutions it regulates, encourage the development and expansion of financial services, ensure reasonable and orderly competition, protect consumers against unfair practices, provide consumer education, and encourage the development of economically sound credit practices.

In 2022, the Bureau provided regulatory supervision to 40 state-chartered financial institutions, including 17 banks, 12 credit unions, and 11 limited purpose banks consisting of ten nondepository trust companies and one merchant bank. As of June 30, 2022, assets held by Maine state-chartered institutions supervised by the Bureau totaled approximately \$33.1 billion. Maine state-chartered banks (including limited purpose banks) recorded \$29.7 billion in assets, representing a year-over-year increase of \$1.2 billion, or 4.3%. Maine state-chartered credit unions recorded \$3.4 billion in assets, representing a year-over-year increase of \$268 million, or 8.5%.

The Bureau's two distinct divisions are responsible for the administration of the Maine Consumer Credit Code (Title 9-A) and the Maine Banking Code (Title 9-B). The Research, Administration, and Legal Affairs Division issues regulatory guidance, promulgates rules, responds to consumer complaints, reviews and processes applications to charter new financial institutions or merge existing institutions, and interacts with the Maine Legislature during legislative sessions. The Supervision and Examination Division conducts periodic on-site examinations of each state-chartered financial institution to evaluate financial strength, risk management processes, and compliance with state and federal laws and regulations. Bureau examiners conduct on-site safety and soundness, compliance, trust, information technology, Bank Secrecy Act/ Anti Money Laundering, and holding company examinations.

During the twelve-month period from November 1, 2021 to October 31, 2022, the Bureau received and processed 17 applications and notifications. Among these applications and notifications, 10 were related to branching activity, including the establishment of five new branches by Maine state-chartered financial institutions. Other

applications processed included the merger of a federally-chartered credit union into a Maine state-chartered credit union, a change-in-control application to acquire indirect control of a Maine nondepository trust company, and an application for an out-of-state bank to acquire additional equity in a Maine state-chartered nondepository trust company. Also, the Bureau received two notices from Maine state-chartered credit unions to expand their fields of membership, one notice from a Maine state-chartered bank to engage in a closely related activity, and one notice of merger of a Maine nondepository trust company into a New Hampshire-chartered nondepository trust company.

The Bureau dedicates resources to consumer outreach and complaint mediation. During the fiscal year ending 2021, the Bureau's Consumer Outreach Specialist responded to 377 consumer complaints and inquiries, of which 176 required Bureau intervention. Complaints involved deposit account activities, fee disputes, consumer loans and credit cards. In addition to responding to consumer complaints, the Bureau actively monitors the latest scam and data breach activity, informing consumers and financial institutions of the illicit activity when appropriate through targeted email distribution lists and press releases. The Consumer Outreach Specialist also participated in outreach events related to financial services, including a virtual seminar for aspiring financial institution employees hosted by a local adult education program.

The following report contains summary financial data for financial institutions doing business in Maine. It includes information on assets, deposits/shares, and loans, as well as office and branch location information. While this Annual Report should be helpful as a point-in-time resource for data on financial institutions, the Bureau's website (<http://www.maine.gov/pfr/financialinstitutions/>) continues to provide access to both current and archived information.

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SECTION I APPLICATION ACTIVITY

Pursuant to Maine law, potential organizers must file an application to charter a new institution and existing financial institutions must submit an application or provide notice to the Bureau prior to branching, merging, acquiring other organizations, or engaging in certain other business activities.

Over the twelve-month period from November 1, 2021 to October 31, 2022, application activity for Maine's state-chartered financial institutions focused primarily on branching activity, accounting for 10 of the 17 applications and notifications processed. The 10 branch-related items included five new branches by Maine state-chartered financial institutions, with four of the branches located in Maine and one in New Hampshire. Maine state-chartered financial institutions also notified the Bureau of two branch closures in the towns of Brunswick and Buckfield and a branch consolidation in Augusta. Further, a nationally-chartered financial institution notified the Bureau of its intent to establish a branch in Maine and a New Hampshire-chartered credit union notified the Bureau of its intention to relocate a branch to Maine.

The Bureau processed the following applications: a) to merge Maine Harvest Federal Credit Union with and into Five County Credit Union, which was approved by the Bureau on September 9, 2022 and effective on December 11, 2022; b) for a Change in Control by Moses Ultimate Holdings, LLC to acquire indirect control of Clearstead Trust, LLC, which was approved by the Bureau on January 31, 2022; and c) for BayCoast Bank to acquire additional equity in Plimoth Trust Company, LLC, which was approved by the Bureau on October 18, 2022.

There were also two notices from state-chartered credit unions to expand their fields of membership, one notice from a state-chartered bank to engage in a closely related activity, and lastly a charter termination for Bar Harbor Trust Services as a result of a merger with and into a New Hampshire-chartered nondepository trust company controlled by Bar Harbor Bankshares.

SECTION I
APPLICATION ACTIVITY

Below is a table detailing the application activity over the twelve-month period from November 1, 2021 to October 31, 2022, as compared to the application activity for the previous four reporting periods.

	11/01/17- 10/31/18	11/01/18- 10/31/19	11/01/19- 10/31/20	11/01/20- 10/31/21	11/01/21- 10/31/22
Branch Establishment	6	4	8	9	6
Branch Relocation	3	3	0	1	2
Branch Closing	4	12	3	7	2
Change in Control/ Acquisition	0	0	1	1	2
Closely Related Activity	0	2	1	2	1
Est. Mutual Holding Company	0	0	0	0	0
Est. Nondepository Trust Company	0	0	0	1	0
Field Of Membership Expansion	0	0	0	0	2
Mergers & Acquisitions	1	2	3	4	1
Name Change	0	2	1	1	0
Other Filings	1	0	2	3	1
TOTAL	15	25	19	29	17

SECTION II
CONSUMER OUTREACH PROGRAM

Since 1987, the Bureau has had a Consumer Outreach Program with a designated Outreach Specialist on staff. The Outreach Specialist is available to answer questions related to the business of financial institutions, mediate complaints against financial institutions, participate in training programs, and make referrals to other regulatory agencies.

The Consumer Outreach Specialist maintains the consumer resources found on the Bureau’s website. There, consumers find links to a variety of financial topics, answers to frequently asked questions, and lists of the financial institutions doing business in the State. Consumers may also file complaints through the website, which are either handled by the Consumer Outreach Specialist or referred to the appropriate federal supervisory authority. If a consumer issue pertains to a nationally-chartered bank or federally-chartered credit union, a referral is made to the Consumer Financial Protection Bureau (CFPB) or the National Credit Union Administration (NCUA).

During the fiscal year ending June 30, 2022, the Bureau responded to 377 consumer complaints and inquiries. Of these, 176 required Bureau intervention. The Bureau is most successful when intervening in disputes involving its state-chartered financial institutions, though consumers of nationally-chartered institutions are nonetheless encouraged to contact the Consumer Outreach Specialist who can provide valuable information and discuss possible outcomes.

Type of Account	Number of Contacts		Percentage of Total	
	FY 21	FY 22	FY 21	FY 22
Credit Cards	14	21	3%	5%
Checking Accounts	79	66	19%	18%
Installment Loans	27	31	6%	8%
Mortgage Loans	99	76	23%	20%
Other*	206	183	49%	49%
Total	425	377	100%	100%

* “Other” may include disputes or inquiries related to the following: credit reports, deposit account fees, forgeries, funds availability, debit cards, identity theft and telemarketing

SECTION III
SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN
MAINE

There were 94 financial institutions authorized to do business in Maine as of June 30, 2022. Included among them were 17 state-chartered banks, 12 state-chartered credit unions, and 11 state-chartered limited purpose banks consisting of ten nondepository trust companies and one merchant bank. Total assets of state-chartered banks (including limited purpose banks) increased from \$28.5 billion on June 30, 2021 to \$29.7 billion on June 30, 2022. Total assets for state-chartered credit unions increased from \$3.2 billion to \$3.4 billion during the same period. The following tables show assets, deposits, and loans by institution type over the reporting period, including the number and location of branches held by each institution.

SECTION III
SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN
MAINE

SUMMARY OF FINANCIAL INSTITUTIONS
AUTHORIZED TO DO BUSINESS IN MAINE

June 30, 2022

	No.	<u>ASSETS</u>		<u>DEPOSITS/SHARES</u>		<u>LOANS</u>	
		Dollars (000's)	% of Total	Dollars (000's)	% of Total	Dollars (000's)	% of Total
State Commercial Banks	3	6,259,819	12.67%	3,214,823	6.07%	2,240,468	5.69%
National Banks	7	8,050,473 ¹	16.30%	18,503,242	34.94%	13,938,448	35.42%
State Limited Purpose Banks	11	266,585	0.54%	N/A	N/A	0	0.00%
State Savings Banks	13	23,059,247	46.68%	18,666,356	35.25%	14,093,468	35.81%
Federal Savings Banks	2	185,482	0.38%	156,031	0.29%	148,976	0.38%
State Savings and Loans	1	100,800	0.20%	78,524	0.15%	71,756	0.18%
Federal Savings and Loans	2	359,679	0.73%	317,539	0.60%	228,512	0.58%
Banks Chartered by Other States	1	N/A ¹	0.00%	1,271,001	2.40%	767,661	1.95%
State Credit Unions	12	3,417,335	6.92%	3,094,611	5.84%	2,255,158	5.73%
Credit Unions Chartered by Other States	2	N/A ¹	0.00%	752,108	1.42%	662,876	1.68%
Federal Credit Unions	40	7,698,476 ¹	15.58%	6,895,930	13.02%	4,944,042	12.56%
TOTAL	94	49,397,897	100.00%	52,950,165	100.00%	39,351,364	100.00%
Commercial Banks	11	14,310,292 ¹	28.97%	22,989,066	43.42%	16,946,577	43.06%
Limited Purpose Banks	11	266,585	0.54%	N/A	N/A	0	0.00%
Savings Banks	15	23,244,729	47.06%	18,822,387	35.55%	14,242,444	36.19%
Savings and Loans	3	460,479	0.93%	396,063	0.75%	300,268	0.76%
Credit Unions	54	11,115,812 ¹	22.50%	10,742,649	20.29%	7,862,075	19.98%
TOTAL	94	49,397,897	100.00%	52,950,165	100.00%	39,351,364	100.00%
Chartered by the State of Maine	40	33,103,786	67.01%	25,054,314	47.32%	18,660,850	47.42%
Chartered by Other States	3	N/A ¹	0.00%	2,023,109	3.82%	1,430,537	3.64%
Federally Chartered	51	16,294,110 ¹	32.99%	25,872,742	48.86%	19,259,978	48.94%
TOTAL	94	49,397,897	100.00%	52,950,165	100.00%	39,351,364	100.00%
In-State Ownership	84	49,397,897	100.00%	39,185,603	74.00%	29,446,156	74.83%
Out-of-State Ownership	10	N/A ^{1,2}	N/A	13,764,562	26.00%	9,905,208	25.17%
TOTAL	94	49,397,897	100.00%	52,950,165	100.00%	39,351,364	100.00%

¹ Maine assets are unavailable for the following multi-state banks and credit unions:

Bank of America, N.A.	Manufacturers and Traders Trust Co.
Deere Employees Credit Union	NBT Bank, N.A.
Interfaith Federal Credit Union	Northeast Credit Union
JP Morgan Chase Bank N.A.	TD Bank, N.A.
KeyBank, N.A.	TruGrocer Federal Credit Union

² Out of State Ownership:

	Deposits/ Shares	Loans
Bank of America, N.A.	2,895,665	283,537
Deere Employees Credit Union	307,906	308,336
Interfaith Federal Credit Union	334	519
JP Morgan Chase Bank N.A.	42,583	4,027,250
KeyBank, N.A.	3,061,620	1,288,977
Manufacturers and Traders Trust Co.	1,271,001	767,661
NBT Bank, N.A.	35,531	529,920
Northeast Credit Union	444,202	354,540
TD Bank, N.A.	5,703,094	2,342,598
TruGrocer Federal Credit Union	2,626	1,870
TOTAL:	13,764,562	9,905,208

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE

**ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE
(IN THOUSANDS)**

	6/30/18	6/30/19	6/30/20	6/30/21	6/30/22
Commercial Banks Chartered by the State of Maine					
Number of Institutions	4	4	4	3	3
Number of Offices	46	46	53	47	45
Assets	5,683,949	5,863,588	6,221,912	6,759,642	6,259,819
Deposits	3,104,180	3,277,349	3,320,612	2,876,209	3,214,823
Loans	2,075,153	3,088,959	2,428,671	2,188,898	2,240,468
National Banks					
Number of Institutions	7	7	7	8	7
Number of Offices	212	205	186	179	166
Assets	6,060,521	6,396,065	7,167,154	7,547,587	8,050,473
Deposits	14,192,723	15,488,431	17,858,574	19,920,084	18,503,242
Loans	9,997,479	10,641,667	10,749,205	9,858,528	13,938,448
State Chartered Savings Banks					
Number of Institutions	14	14	13	13	13
Number of Offices	188	186	187	193	195
Assets	15,477,812	16,363,978	18,889,478	21,313,266	23,059,247
Deposits	11,653,442	12,537,592	14,747,502	20,128,219	18,666,356
Loans	11,327,257	11,961,982	13,351,970	19,355,979	14,093,468
Federal Savings Banks					
Number of Institutions	2	2	2	2	2
Number of Offices	4	4	4	4	4
Assets	151,777	157,954	176,550	187,238	185,482
Deposits	114,923	125,632	139,726	159,492	156,031
Loans	128,086	134,116	142,491	149,420	148,976
State Chartered Savings & Loan Associations					
Number of Institutions	1	1	1	1	1
Number of Offices	1	1	1	1	1
Assets	104,642	104,654	102,926	100,709	100,800
Deposits	80,294	81,763	79,770	81,228	78,524
Loans	90,091	77,617	71,797	67,819	71,756
Federal Savings & Loan Associations					
Number of Institutions	3	3	3	2	2
Number of Offices	9	9	9	7	7
Assets	345,815	362,015	391,965	339,482	359,679
Deposits	273,230	294,931	328,176	294,210	317,539
Loans	286,083	305,264	306,444	222,965	228,512
Commercial Banks Chartered by Other States					
Number of Institutions	0	0	0	0	1
Number of Offices	0	0	0	0	17
Assets	0	0	0	0	N/A
Deposits	0	0	0	0	1,271,001
Loans	0	0	0	0	767,661

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE

**ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE
(IN THOUSANDS)**

	6/30/18	6/30/19	6/30/20	6/30/21	6/30/22
State Chartered Credit Unions					
Number of Institutions	12	12	12	12	12
Number of Offices	56	57	57	58	57
Assets	2,162,587	2,286,183	2,733,356	3,149,641	3,417,335
Shares/Deposits	1,897,936	2,005,363	2,438,008	2,831,484	3,094,611
Loans	1,592,165	1,704,810	1,863,033	2,000,977	2,255,158
Credit Unions Chartered by Other States					
Number of Institutions	1	1	1	2	2
Number of Offices	6	6	6	11	10
Assets	N/A	N/A	N/A	N/A	N/A
Shares/Deposits	161,438	183,273	212,234	531,498	752,108
Loans	71,174	73,433	86,562	362,473	662,876
Federal Credit Unions					
Number of Institutions	45	44	44	42	40
Number of Offices	131	131	131	130	126
Assets	5,691,009	5,946,349	6,734,111	7,194,091	7,698,476
Shares/Deposits	4,831,138	5,077,556	5,896,650	6,414,221	6,895,930
Loans	4,211,605	4,391,191	4,509,229	4,498,748	4,944,042
State Chartered Limited Purpose Banks					
Number of Institutions	11	11	11	13	11
Assets	280,081	378,762	165,032	275,868	266,585
Deposits	N/A	N/A	N/A	N/A	N/A
Loans	N/A	N/A	N/A	N/A	N/A
State Totals					
Number of Institutions	101	100	99	98	94
Number of Offices	653	645	634	630	628
Assets	36,033,157	37,942,605	42,673,441	46,867,525	49,397,897
Shares & Deposits	36,309,304	39,071,890	45,021,251	53,236,645	52,950,165
Loans	29,779,093	32,379,039	33,509,402	38,705,807	39,351,364

Note: Maine deposits, shares, and loans for the following banks and credit unions operating in a multi-state environment are included in this exhibit; however, Maine assets are not available for:

Bank of America, N.A., Charlotte, North Carolina

Infinity Credit Union a Division of Deere Employees Credit Union, Moline, Illinois

Interfaith Federal Credit Union, Montclair, California

JP Morgan Chase Bank N.A., New York, New York (loans were not available as of 6/30/2021).

KeyBank N.A., Cleveland, Ohio

Manufacturers and Traders Trust Company, Buffalo, New York

NBT Bank N.A., Norwich, NY

Northeast Credit Union, Portsmouth, New Hampshire

TD Bank, N.A., Wilmington, Delaware

TruGrocer Federal Credit Union, Bosie, Idaho

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Curtis Simard, President BAR HARBOR BANK & TRUST¹ 82 Main Street Bar Harbor, ME 04609	3,712,836	1,630,954	1,488,862
Jon Prescott, President KATAHDIN TRUST COMPANY 11 Main Street Patten, ME 04765	964,224	854,371	730,867
Richard Wayne, President NORTHEAST BANK¹ 27 Pearl Street Portland, ME 04101	1,582,759	729,498	20,739
TOTAL: 3	6,259,819	3,214,823	2,240,468

Note: ¹Bar Harbor Bank & Trust and Northeast Bank operate in a multi-state environment, therefore total assets are reported while deposits and loans are for Maine only.

**STATE CHARTERED
LIMITED PURPOSE BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Jason Edgar, President CLEARSTEAD TRUST¹ 1 Union Street Suite 302 Portland, ME 04101	3,868	N/A	N/A
Dan Cataldo, President EATON VANCE TRUST COMPANY Two International Place Boston, MA 02110	19,745	N/A	N/A
Christopher Hulse, President GLOBAL TRUST COMPANY 12 Gill Street Woburn, MA 01801-1721	89,651	N/A	N/A

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
LIMITED PURPOSE BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Michael Currie, President H. M. PAYSON & CO. 1 Portland Square Portland, ME 04101	9,874	N/A	N/A
Robert MacDonnell, CEO NIXON PEABODY TRUST COMPANY 53 State Street Boston, MA 02110	2,740	N/A	N/A
John Pinto, President PENTEGRA TRUST COMPANY 701 Westchester Avenue White Plains, NY 10604	4,983	N/A	N/A
Steven Russo, President PLIMOTH TRUST COMPANY 38 Resnik Road Plymouth, MA 02360	11,167	N/A	N/A
James MacLeod, President PORTLAND TRUST COMPANY Two City Center Portland, ME 04101	1,274	N/A	N/A
Amanda Rand, President SPINNAKER TRUST 123 Free Street Portland, ME 04112	8,226	N/A	N/A
Jenny Done, President & CEO TD AMERITRADE TRUST COMPANY² 8900 Schwab Way Lone Tree, CO 80124	19,215	N/A	N/A
Beth Shields, President THE MAINE MERCHANT BANK, LLC 11 Atlantic Place South Portland, ME 04106	95,842	N/A	N/A
TOTAL: 11	266,585	N/A	N/A

Note: ¹Bar Harbor Trust Services merged with an into Charter Trust Company on April 30, 2022. ²TD Ameritrade Trust Company dissolved effective November 22, 2022.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Neil Kiely, President ANDROSCOGGIN SAVINGS BANK 30 Lisbon Street, PO Box 1407 Lewiston, ME 04240	1,424,885	1,261,975	1,119,342
Robert Montgomery-Rice, President BANGOR SAVINGS BANK¹ 24 Hamlin Way Bangor, ME 04401	7,044,628	5,331,070	3,139,460
Glenn Hutchinson, President BATH SAVINGS INSTITUTION 105 Front Street Bath, ME 04530	1,233,246	1,026,366	683,137
Tim Thompson, President FRANKLIN SAVINGS BANK 197 Main Street Farmington, ME 04938	565,870	441,969	447,011
Stephen deCastro, President GORHAM SAVINGS BANK 10 Wentworth Drive Gorham, ME 04038	1,555,791	1,381,456	1,160,705
Andrew Silsby, President KENNEBEC SAVINGS BANK 150 State Street Augusta, ME 04330	1,531,749	1,250,686	1,273,567
Bradford Paige, President KENNEBUNK SAVINGS BANK¹ 104 Main Street Kennebunk, ME 04043	1,796,670	1,409,044	600,240
Lawrence Barker, President MACHIAS SAVINGS BANK 4 Center Street Machias, ME 04654	2,272,024	1,925,714	1,741,067
Jeanne Hulit, President MAINE COMMUNITY BANK 254 Main Street Biddeford, ME 04005	999,824	843,050	791,890
Daniel Walsh, President NORWAY SAVINGS BANK 261 Main Street Norway, ME 04268	1,739,201	1,514,378	1,131,615

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Blaine Boudreau, President PARTNERS BANK¹ 900 Main Street Sanford, ME 04073	914,201	697,172	559,013
Robert Quentin, President SACO AND BIDDEFORD SAVINGS INSTITUION 252 Main Street Saco, ME 04072	1,226,782	933,271	937,147
David Cyr, President SKOWHEGAN SAVINGS BANK 13 Elm Street Skowhegan, ME 04976	754,376	650,205	509,274
TOTAL: 13	23,059,247	18,666,356	14,093,468

Note: ¹Bangor Savings Bank, Kennebunk Savings Bank, and Partners Bank operate in a multi-state environment, therefore total assets are reported while deposits and loans are for Maine only.

**STATE CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
William Weir, President BAR HARBOR SAVINGS AND LOAN ASSOCIATION 103 Main Street Bar Harbor, ME 04609	100,800	78,524	71,756
TOTAL: 1	100,800	78,524	71,756

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	<u>06/30/22 \$ in (000's) Deposits</u>	<u>Loans</u>
Matthew Griffiths, CEO COAST LINE CREDIT UNION 333 Cottage Road South Portland, ME 04106	78,720	62,808	35,604
Jennifer Hogan, CEO COMMUNITY CREDIT UNION 144 Pine Street Lewiston, ME 04240	90,903	80,391	70,340
Richard Lachance, CEO CONNECTED CREDIT UNION 85 Civic Center Drive Augusta, ME 04330	122,636	111,237	54,092
Eugene Ardito, CEO cPORT CREDIT UNION 50 Riverside Industrial Pkwy. Portland, ME 04103	424,307	391,090	262,090
Joe Moses, CEO DOWNEAST CREDIT UNION 23 Third Avenue Baileyville, ME 04694	255,805	226,716	202,926
Jason Lindstrom, CEO EVERGREEN CREDIT UNION 225 Riverside Street Portland, ME 04103	474,083	441,150	341,838
Julie Marquis, CEO FIVE COUNTY CREDIT UNION 765 Washington Street Bath, ME 04530	375,802	341,877	215,792
Stephen Wallace, CEO MAINE STATE CREDIT UNION 200 Capital Street Augusta, ME 04330	584,237	529,221	347,183
Luke Labbe, CEO PEOPLESCHOICE CREDIT UNION 23 Industrial Park Road Saco, ME 04072	316,511	300,228	193,840
Tiffany Stewart, CEO SABATTUS REGIONAL CREDIT UNION 2 Middle Road Sabattus, ME 04280	75,773	69,256	30,523

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Kevin Partridge, CEO SACO VALLEY CREDIT UNION 312 Main Street Saco, ME 04072	167,190	151,827	124,046
Renee Ouellette, CEO UNIVERSITY CREDIT UNION 15 Main Street Orono, ME 04469	451,370	388,810	376,885
TOTAL: 12	3,417,335	3,094,611	2,255,158

**STATE CHARTERED
CREDIT UNIONS
CHARTERED BY OTHER STATES**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
INFINITY CREDIT UNION A DIVISION OF DEERE EMPLOYEES CREDIT UNION¹ 202 Larrabee Road Westbrook, ME 04092	N/A	307,906	308,336
NORTHEAST CREDIT UNION¹ 100 Borthwick Avenue Portsmouth, NH 03801 1 Maine branch: Kittery	N/A	444,202	354,540
TOTAL: 2	N/A	752,108	662,876

Note: ¹Infinity Credit Union, a Division of Deere Employees Credit Union, and Northeast Credit Union, both of which operate in a multi-state environment; therefore total assets are not reported while deposits and loans are for Maine only.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
COMMERCIAL BANKS
CHARTERED BY OTHER STATES**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
MANUFACTURERS AND TRADERS TRUST CO.¹ 1 M&T Plz Buffalo, NY 14203	N/A	1,271,001	767,661
TOTAL: 1	N/A	1,271,001	767,661

Note: ¹Manufacturers and Traders Trust Co. acquired Peoples United Bank on April 2, 2022 and operates in a multi-state environment, therefore total assets are not reported while deposits and loans are for Maine only.

**FEDERALLY CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
BANK OF AMERICA, N.A. One City Center Portland, ME 04101	N/A	2,895,665	283,537
CAMDEN NATIONAL BANK 2 Elm Street Camden, ME 04843	5,454,674	4,511,771	3,693,323
FIRST NATIONAL BANK 223 Main Street Damariscotta, ME 04543	2,595,799	2,252,978	1,772,843
JP MORGAN CHASE BANK N.A. 480 Congress Street Portland, ME 04101	N/A	42,583	4,027,250
KEYBANK, N.A. One Canal Plaza, 7th Floor Portland, ME 04112	N/A	3,061,620	1,288,977
NBT BANK, N.A. 5 Widgey Wharf Portland, ME 04101	N/A	35,531	529,920

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
TD BANK, N.A. One Portland Square Portland, ME 04112	N/A	5,703,094	2,342,598
TOTAL: 7	8,050,473	18,503,242	13,938,448

Note: Maine deposits and loans for the following banks authorized to do business in a multi-state environment are included in this exhibit; however, Maine assets are not available:

*Bank of America, N.A.
JP Morgan Chase Bank N.A.
KeyBank, N.A.
NBT Bank, N.A.
TD Bank, N.A.*

**FEDERALLY CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
AUBURN SAVINGS BANK, FSB 256 Court Street Auburn, ME 04210	98,212	80,509	76,277
ROCKLAND SAVINGS BANK, FSB 582 Main Street Rockland, ME 04841	87,270	75,522	72,699
TOTAL: 2	185,482	156,031	148,976

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
AROOSTOOK COUNTY FEDERAL SAVINGS AND LOAN ASSOCIATION 43 High Street Caribou, ME 04736	176,966	160,168	118,416
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF BATH 125 Front Street Bath, ME 04530	182,713	157,371	110,096
TOTAL: 2	359,679	317,539	228,512

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
ACADIA FEDERAL CU 9 East Main Street Fort Kent, ME 04743	300,180	265,184	211,174
ATLANTIC REGIONAL FEDERAL CU 55 Cushing Street Brunswick, ME 04011	984,916	896,460	694,952
BANGOR FEDERAL CU 339 Hogan Road Bangor, ME 04401	235,130	210,968	162,552
BREWER FEDERAL CU 229 Dirigo Drive Brewer, ME 04412	89,515	80,416	68,267
CAPITAL AREA FEDERAL CU 2010 North Belfast Avenue Augusta, ME 04438	60,640	51,810	39,273
CASCO FEDERAL CU 375 Main Street Gorham, ME 04038	104,201	94,503	65,642

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
CENTRAL MAINE FEDERAL CU 1000 Lisbon Street Lewiston, ME 04241	130,978	117,226	40,963
CHANGING SEASONS FEDERAL CU 115 Mecaw Road Hampden, ME 04444	30,471	29,045	25,321
CUMBERLAND COUNTY FEDERAL CU 101 Gray Road Falmouth, ME 04105	417,846	379,663	204,940
DIRIGO FEDERAL CU 381 Main Street Lewiston, ME 04243	367,639	324,596	277,566
EASTMILL FEDERAL CU 60 Main Street East Millinocket, ME 04430	73,713	60,547	18,201
FRANKLIN SOMERSET FEDERAL CU 26 Leavitt Street Skowhegan, ME 04976	128,896	113,909	53,757
GARDINER FEDERAL CU 420 Brunswick Avenue Gardiner, ME 04345	81,392	71,589	41,419
GREAT FALLS REGIONAL FEDERAL CU² 34 Bates Street Lewiston, ME 04240	63,937	57,236	16,336
INTERFAITH FEDERAL CU¹ 9040 Benson Avenue Montclair, CA 91763 1 Maine branch: Westbrook	N/A	334	519
KATAHDIN FEDERAL CU 1000 Central street Millinocket, ME 04462	97,852	85,310	58,817
KSW FEDERAL CU 222 College Avenue Waterville, ME 04901	100,528	91,544	78,324
KV FEDERAL CU 316 West River Road Augusta, ME 04330	126,332	115,051	66,666

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
LINCOLN MAINE FEDERAL CU 171 W. Broadway Lincoln, ME 04457	106,348	94,107	75,990
LISBON COMMUNITY FEDERAL CU 325 Lisbon Street Lisbon, ME 04250	173,939	157,548	85,706
MAINE FAMILY FEDERAL CU 555 Sabattus Street Lewiston, ME 04240	250,583	230,295	104,732
MAINE HARVEST FEDERAL CU³ 69 School Street Unity, ME 04988	2,767	1,192	1,072
MAINE HIGHLANDS FEDERAL CU 73 Main Street Dexter, ME 04930	180,918	165,085	110,670
MAINE MEDIA FEDERAL CU 295 Gannett Drive South Portland, ME 04106	6,106	5,179	2,943
MAINE SAVINGS FEDERAL CU 101 Western Avenue Hampden, ME 04444	581,365	530,846	408,872
MAINE SOLUTIONS FEDERAL CU 405 Western Avenue #515 South Portland, ME 04116	20,378	18,450	11,751
MIDCOAST FEDERAL CU 831 Middle Street Bath, ME 04530	246,963	223,650	185,950
MILESTONES FEDERAL CU 291 Pine Street Lewiston, ME 04243	30,151	26,984	17,490
NEW DIMENSIONS FEDERAL CU 61 Grove Street Waterville, ME 04901	209,407	184,506	171,635
NORSTATE FEDERAL CU 78 Fox Street Madawaska, ME 04756	240,509	209,323	172,100

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
OTIS FEDERAL CU 170 Main Street Jay, ME 04329	233,655	199,670	79,502
OXFORD FEDERAL CU 225 River Road Mexico, ME 04257	285,756	243,306	183,377
SEABOARD FEDERAL CU 177 Main Street Bucksport, ME 04416	189,260	169,680	113,096
SEBASTICOOK VALLEY FEDERAL CU 505 Somerset Avenue Pittsfield, ME 04967	155,500	133,078	128,837
THE COUNTY FEDERAL CU² 82 Bennett Drive Caribou, ME 04736	445,433	398,542	293,370
TOWN & COUNTRY FEDERAL CU 557 Main Street South Portland, ME 04106	516,776	477,496	363,693
TRADEMARK FEDERAL CU 44 Edison Drive Augusta, ME 04332	120,247	108,051	71,909
TRUCHOICE FEDERAL CU⁴ 272 Park Avenue Portland, ME 04104	214,534	186,320	183,447
TRUGROCER FEDERAL CU¹ 501 East Highland Street Boise, ID 83707 1 Maine branch: Wells	N/A	2,626	1,870
WINTHROP AREA FEDERAL CU 94 Highland Avenue Winthrop, ME 04364	93,718	84,605	51,343
TOTAL: 40	7,698,476	6,895,930	4,944,042

Note: ¹Maine shares and loans for Interfaith FCU and TruGrocer FCU, which operate in a multi-state environment, are included in this exhibit; however, Maine assets are not available. ²Monmouth FCU merged into Great Falls Regional FCU on March 16, 2022. ³Maine Harvest FCU merged into Five County Credit Union on December 11, 2022. ⁴Blue Cross and Blue Shield of ME FCU merged into TruChoice FCU on February 12, 2022.

Maine-Chartered Financial Institutions Office Locations

Androscoggin Savings Bank

30 Lisbon Street

Lewiston, ME 04240

Locations in Auburn, Brunswick, Gray, Jay, Lewiston, Lisbon Falls, Portland, South Paris and Turner.

Bangor Savings Bank

24 Hamlin Way

Bangor, ME 04401

Locations in Auburn, Augusta, Bangor, Belfast, Biddeford, Boothbay Harbor, Brewer, Brunswick, Bucksport, Calais, Castine, Cornish, Damariscotta, Dexter, Dover-Foxcroft, Eastport, Ellsworth, Falmouth, Farmington, Greenville, Hampden, Houlton, Jonesport, Lewiston, Lincoln, Machias, Madison, Millinocket, New Harbor, Ogunquit, Old Town, Orono, Pittsfield, Portland, Rockland, Rockport, Rumford, Saco, Scarborough, Searsport, Skowhegan, South Portland, Union, Unity, Warren, Waterville, Windham, Winslow, York, Amherst, NH, Colebrook, NH, Concord, NH, Manchester, NH, and Portsmouth, NH.

Bar Harbor Bank & Trust

82 Main Street

Bar Harbor, ME 04609

Locations in Bangor, Bar Harbor, Blue Hill, Brewer, Brunswick, Deer Isle, Ellsworth, Lubec, Machias, Milbridge, Mount Desert, Newport, Northeast Harbor, Orono, Pittsfield, Rockland, South China, Southwest Harbor, Waterville, and Winter Harbor. **New Hampshire:** Andover, Bedford, Bradford, Claremont, Concord, Enfield, Grantham, Hanover, Hillsborough, Lebanon, Manchester, Milford, Nashua, Newbury, New London, Newport, Peterborough, Sunapee, and West Lebanon. **Vermont:** Brandon, Pittsford, Randolph, Rochester, Royalton, Rutland, South Royalton, Williamstown, and Woodstock.

Bar Harbor Savings and Loan Association

103 Main Street

Bar Harbor, ME 04609

Location in Bar Harbor.

Bath Savings Institution

105 Front Street

Bath, ME 04530

Locations in Bath, Boothbay Harbor, Brunswick, Damariscotta, Falmouth, Freeport, Portland, South Portland, Westbrook, and Yarmouth.

Clearstead Trust

1 Union Street

Portland, ME 04101

Coast Line Credit Union

333 Cottage Road

South Portland, ME 04106

Location in South Portland.

Community Credit Union

144 Pine Street

Lewiston, ME 04240

Location in Auburn, Lewiston, and Turner.

Maine-Chartered Financial Institutions Office Locations

Connected Credit Union

85 Civic Center Drive
Augusta, ME 04330

Locations in Augusta and Winslow.

cPort Credit Union

50 Riverside Industrial Parkway
Portland, ME 04101

Locations in Augusta, Portland, and Scarborough.

Down East Credit Union

23 Third Avenue
Baileyville, ME 04694

Locations in Baileyville, Belfast, Brewer, Calais, Machias, Richmond, Topsham, and Unity.

Eaton Vance Trust Company

Two International Place
Boston, MA 02110

Evergreen Credit Union

225 Riverside Street
Portland, ME 04101

Locations in Naples, Portland, South Portland, and Windham.

Five County Credit Union

765 Washington Street
Bath, ME 04530

Locations in Auburn, Augusta, Bath, Bowdoinham, Brunswick, Lewiston, Lisbon, Portland, Rockland, Scarborough, Skowhegan, Topsham, Waterville, Windham, and Yarmouth.

Franklin Savings Bank

197 Main Street
Farmington, ME 04938

Locations in Ellsworth, Farmington, Jay, Rangeley, Rumford, Skowhegan, and Wilton.

Global Trust Company

12 Gill Street
Woburn, MA 01801

Gorham Savings Bank

64 Main Street
Gorham, ME 04038

Locations in East Waterboro, Falmouth, Gorham, Portland, Scarborough, South Portland, Standish, Windham, and Yarmouth.

H.M. Payson & Co.

1 Portland Square
Portland, ME 04101

Location in Damariscotta.

Maine-Chartered Financial Institutions Office Locations

Katahdin Trust Company

**11 Main Street
Patten, ME 04765**

Locations in Ashland, Bangor, Caribou, Eagle Lake, Fort Fairfield, Fort Kent, Hampden, Houlton, Island Falls, Mars Hill, Oakfield, Patten, Presque Isle, Scarborough, and Van Buren..

Kennebec Savings Bank

**150 State Street
Augusta, ME 04332**

Locations in Augusta, Farmingdale, Freeport, Waterville, and Winthrop.

Kennebunk Savings Bank

**104 Main Street
Kennebunk, ME 04043**

Locations in Berwick, Eliot, Kennebunk, Kittery, North Berwick, Ogunquit, Sanford, Wells, York, Dover, NH, Hampton, NH, Newmarket, NH, Portsmouth, NH, and Stratham, NH.

Machias Savings Bank

**4 Center Street
Machias, ME 04654**

Locations in Bangor, Bar Harbor, Brewer, Calais, Caribou, Columbia, Danforth, Ellsworth, Houlton, Lincoln, Machias, Portland, Presque Isle, Princeton, and Rockland.

Maine Community Bank

**254 Main Street
Biddeford, ME 04005**

Locations in Auburn, Biddeford, Brunswick, Kennebunk, Lewiston, Scarborough, Waterboro, Westbrook, and Windham.

Maine State Credit Union

**200 Capitol Street
Augusta, ME 04330**

Locations in Augusta, Gray, and Waterville.

Nixon Peabody

**Exchange Place
53 State Street
Boston, MA 02110**

Northeast Bank

**27 Pearl Street
Portland, ME 04101**

Locations in Auburn, Augusta, Bethel, Brunswick, Poland, Portland, and South Paris.

Norway Savings Bank

**261 Main Street
Norway, ME 04268**

Locations in Auburn, Bethel, Bridgton, Brunswick, Falmouth, Freeport, Fryeburg, Gorham, Gray, Kennebunk, Naples, Norway, Portland, Saco, Scarborough, South Paris, South Portland, Standish, Topsham, Windham, and Yarmouth.

Maine-Chartered Financial Institutions Office Locations

Partners Bank

**900 Main Street
Sanford, ME 04093**

Locations in Buxton, East Waterboro, Limerick, Sanford, Springvale, Wells, York, Kingston, NH, Portsmouth, NH, and Rye, NH.

Pentegra Trust Company

**701 Westchester Avenue
White Plains, NY 10604**

PeoplesChoice Credit Union

**23 Industrial Park Road
Saco, ME 04072**

Locations in Biddeford, Saco, Sanford, and Wells.

Plimoth Trust Company

**38 Resnik Road
Plymouth, MA 02360**

Portland Trust Company

**Two City Center
Portland, ME 04101**

Sabattus Regional Credit Union

**2 Middle Road
Sabattus, ME 04280**

Location in Sabattus.

Saco and Biddeford Savings Institutions

**252 Main Street
Saco, ME 04072**

Locations in Biddeford, Old Orchard Beach, Portland, Saco, Scarborough, South Portland, and Westbrook.

Saco Valley Credit Union

**312 Main Street
Saco, ME 04072**

Locations in Saco and Waterboro.

Skowhegan Savings Bank

**13 Elm Street
Skowhegan, ME 04976**

Locations in Augusta, Bingham, Dexter, Fairfield, Farmington, Jackman, Kingfield, Madison, Norridgewock, Portland, Rangeley, and Skowhegan.

Spinnaker Trust

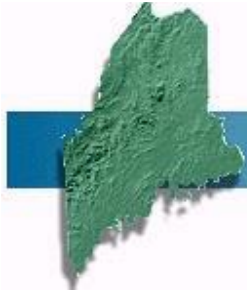
**123 Free Street
Portland, ME 04101**

Maine-Chartered Financial Institutions Office Locations

The Maine Merchant Bank
11 Atlantic Place
South Portland, ME 04106

University Credit Union
15 Main Street
Orono, ME 04473

Locations in Bangor, Farmington, Gorham, Orono, Portland, and Presque Isle.



MAINE DEPARTMENT OF
**Professional
& Financial
Regulation**

ANNUAL REPORT FROM THE
SUPERINTENDENT
OF
THE BUREAU OF FINANCIAL INSTITUTIONS
TO THE LEGISLATURE

PREPARED BY THE STAFF OF THE
MAINE BUREAU OF FINANCIAL INSTITUTIONS

January 15, 2023

Janet T. Mills
Governor

Anne L. Head
Commissioner

Lloyd P. LaFountain III
Superintendent

INTRODUCTION

The statutory mission of the Maine Bureau of Financial Institutions (Bureau), as set forth in 9-B M.R.S. § 111, is to ensure the strength, stability and efficiency of the financial institutions it regulates, encourage the development and expansion of financial services, ensure reasonable and orderly competition, protect consumers against unfair practices, provide consumer education, and encourage the development of economically sound credit practices.

In 2022, the Bureau provided regulatory supervision to 40 state-chartered financial institutions, including 17 banks, 12 credit unions, and 11 limited purpose banks consisting of ten nondepository trust companies and one merchant bank. As of June 30, 2022, assets held by Maine state-chartered institutions supervised by the Bureau totaled approximately \$33.1 billion. Maine state-chartered banks (including limited purpose banks) recorded \$29.7 billion in assets, representing a year-over-year increase of \$1.2 billion, or 4.3%. Maine state-chartered credit unions recorded \$3.4 billion in assets, representing a year-over-year increase of \$268 million, or 8.5%.

The Bureau's two distinct divisions are responsible for the administration of the Maine Consumer Credit Code (Title 9-A) and the Maine Banking Code (Title 9-B). The Research, Administration, and Legal Affairs Division issues regulatory guidance, promulgates rules, responds to consumer complaints, reviews and processes applications to charter new financial institutions or merge existing institutions, and interacts with the Maine Legislature during legislative sessions. The Supervision and Examination Division conducts periodic on-site examinations of each state-chartered financial institution to evaluate financial strength, risk management processes, and compliance with state and federal laws and regulations. Bureau examiners conduct on-site safety and soundness, compliance, trust, information technology, Bank Secrecy Act/ Anti Money Laundering, and holding company examinations.

During the twelve-month period from November 1, 2021 to October 31, 2022, the Bureau received and processed 17 applications and notifications. Among these applications and notifications, 10 were related to branching activity, including the establishment of five new branches by Maine state-chartered financial institutions. Other

applications processed included the merger of a federally-chartered credit union into a Maine state-chartered credit union, a change-in-control application to acquire indirect control of a Maine nondepository trust company, and an application for an out-of-state bank to acquire additional equity in a Maine state-chartered nondepository trust company. Also, the Bureau received two notices from Maine state-chartered credit unions to expand their fields of membership, one notice from a Maine state-chartered bank to engage in a closely related activity, and one notice of merger of a Maine nondepository trust company into a New Hampshire-chartered nondepository trust company.

The Bureau dedicates resources to consumer outreach and complaint mediation. During the fiscal year ending 2021, the Bureau's Consumer Outreach Specialist responded to 377 consumer complaints and inquiries, of which 176 required Bureau intervention. Complaints involved deposit account activities, fee disputes, consumer loans and credit cards. In addition to responding to consumer complaints, the Bureau actively monitors the latest scam and data breach activity, informing consumers and financial institutions of the illicit activity when appropriate through targeted email distribution lists and press releases. The Consumer Outreach Specialist also participated in outreach events related to financial services, including a virtual seminar for aspiring financial institution employees hosted by a local adult education program.

The following report contains summary financial data for financial institutions doing business in Maine. It includes information on assets, deposits/shares, and loans, as well as office and branch location information. While this Annual Report should be helpful as a point-in-time resource for data on financial institutions, the Bureau's website (<http://www.maine.gov/pfr/financialinstitutions/>) continues to provide access to both current and archived information.

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SECTION I APPLICATION ACTIVITY

Pursuant to Maine law, potential organizers must file an application to charter a new institution and existing financial institutions must submit an application or provide notice to the Bureau prior to branching, merging, acquiring other organizations, or engaging in certain other business activities.

Over the twelve-month period from November 1, 2021 to October 31, 2022, application activity for Maine's state-chartered financial institutions focused primarily on branching activity, accounting for 10 of the 17 applications and notifications processed. The 10 branch-related items included five new branches by Maine state-chartered financial institutions, with four of the branches located in Maine and one in New Hampshire. Maine state-chartered financial institutions also notified the Bureau of two branch closures in the towns of Brunswick and Buckfield and a branch consolidation in Augusta. Further, a nationally-chartered financial institution notified the Bureau of its intent to establish a branch in Maine and a New Hampshire-chartered credit union notified the Bureau of its intention to relocate a branch to Maine.

The Bureau processed the following applications: a) to merge Maine Harvest Federal Credit Union with and into Five County Credit Union, which was approved by the Bureau on September 9, 2022 and effective on December 11, 2022; b) for a Change in Control by Moses Ultimate Holdings, LLC to acquire indirect control of Clearstead Trust, LLC, which was approved by the Bureau on January 31, 2022; and c) for BayCoast Bank to acquire additional equity in Plimoth Trust Company, LLC, which was approved by the Bureau on October 18, 2022.

There were also two notices from state-chartered credit unions to expand their fields of membership, one notice from a state-chartered bank to engage in a closely related activity, and lastly a charter termination for Bar Harbor Trust Services as a result of a merger with and into a New Hampshire-chartered nondepository trust company controlled by Bar Harbor Bankshares.

SECTION I
APPLICATION ACTIVITY

Below is a table detailing the application activity over the twelve-month period from November 1, 2021 to October 31, 2022, as compared to the application activity for the previous four reporting periods.

	11/01/17- 10/31/18	11/01/18- 10/31/19	11/01/19- 10/31/20	11/01/20- 10/31/21	11/01/21- 10/31/22
Branch Establishment	6	4	8	9	6
Branch Relocation	3	3	0	1	2
Branch Closing	4	12	3	7	2
Change in Control/ Acquisition	0	0	1	1	2
Closely Related Activity	0	2	1	2	1
Est. Mutual Holding Company	0	0	0	0	0
Est. Nondepository Trust Company	0	0	0	1	0
Field Of Membership Expansion	0	0	0	0	2
Mergers & Acquisitions	1	2	3	4	1
Name Change	0	2	1	1	0
Other Filings	1	0	2	3	1
TOTAL	15	25	19	29	17

SECTION II
CONSUMER OUTREACH PROGRAM

Since 1987, the Bureau has had a Consumer Outreach Program with a designated Outreach Specialist on staff. The Outreach Specialist is available to answer questions related to the business of financial institutions, mediate complaints against financial institutions, participate in training programs, and make referrals to other regulatory agencies.

The Consumer Outreach Specialist maintains the consumer resources found on the Bureau’s website. There, consumers find links to a variety of financial topics, answers to frequently asked questions, and lists of the financial institutions doing business in the State. Consumers may also file complaints through the website, which are either handled by the Consumer Outreach Specialist or referred to the appropriate federal supervisory authority. If a consumer issue pertains to a nationally-chartered bank or federally-chartered credit union, a referral is made to the Consumer Financial Protection Bureau (CFPB) or the National Credit Union Administration (NCUA).

During the fiscal year ending June 30, 2022, the Bureau responded to 377 consumer complaints and inquiries. Of these, 176 required Bureau intervention. The Bureau is most successful when intervening in disputes involving its state-chartered financial institutions, though consumers of nationally-chartered institutions are nonetheless encouraged to contact the Consumer Outreach Specialist who can provide valuable information and discuss possible outcomes.

Type of Account	Number of Contacts		Percentage of Total	
	FY 21	FY 22	FY 21	FY 22
Credit Cards	14	21	3%	5%
Checking Accounts	79	66	19%	18%
Installment Loans	27	31	6%	8%
Mortgage Loans	99	76	23%	20%
Other*	206	183	49%	49%
Total	425	377	100%	100%

* “Other” may include disputes or inquiries related to the following: credit reports, deposit account fees, forgeries, funds availability, debit cards, identity theft and telemarketing

SECTION III
SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN
MAINE

There were 94 financial institutions authorized to do business in Maine as of June 30, 2022. Included among them were 17 state-chartered banks, 12 state-chartered credit unions, and 11 state-chartered limited purpose banks consisting of ten nondepository trust companies and one merchant bank. Total assets of state-chartered banks (including limited purpose banks) increased from \$28.5 billion on June 30, 2021 to \$29.7 billion on June 30, 2022. Total assets for state-chartered credit unions increased from \$3.2 billion to \$3.4 billion during the same period. The following tables show assets, deposits, and loans by institution type over the reporting period, including the number and location of branches held by each institution.

SECTION III
SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN
MAINE

SUMMARY OF FINANCIAL INSTITUTIONS
AUTHORIZED TO DO BUSINESS IN MAINE

June 30, 2022

	No.	<u>ASSETS</u>		<u>DEPOSITS/SHARES</u>		<u>LOANS</u>	
		Dollars (000's)	% of Total	Dollars (000's)	% of Total	Dollars (000's)	% of Total
State Commercial Banks	3	6,259,819	12.67%	3,214,823	6.07%	2,240,468	5.69%
National Banks	7	8,050,473 ¹	16.30%	18,503,242	34.94%	13,938,448	35.42%
State Limited Purpose Banks	11	266,585	0.54%	N/A	N/A	0	0.00%
State Savings Banks	13	23,059,247	46.68%	18,666,356	35.25%	14,093,468	35.81%
Federal Savings Banks	2	185,482	0.38%	156,031	0.29%	148,976	0.38%
State Savings and Loans	1	100,800	0.20%	78,524	0.15%	71,756	0.18%
Federal Savings and Loans	2	359,679	0.73%	317,539	0.60%	228,512	0.58%
Banks Chartered by Other States	1	N/A ¹	0.00%	1,271,001	2.40%	767,661	1.95%
State Credit Unions	12	3,417,335	6.92%	3,094,611	5.84%	2,255,158	5.73%
Credit Unions Chartered by Other States	2	N/A ¹	0.00%	752,108	1.42%	662,876	1.68%
Federal Credit Unions	40	7,698,476 ¹	15.58%	6,895,930	13.02%	4,944,042	12.56%
TOTAL	94	49,397,897	100.00%	52,950,165	100.00%	39,351,364	100.00%
Commercial Banks	11	14,310,292 ¹	28.97%	22,989,066	43.42%	16,946,577	43.06%
Limited Purpose Banks	11	266,585	0.54%	N/A	N/A	0	0.00%
Savings Banks	15	23,244,729	47.06%	18,822,387	35.55%	14,242,444	36.19%
Savings and Loans	3	460,479	0.93%	396,063	0.75%	300,268	0.76%
Credit Unions	54	11,115,812 ¹	22.50%	10,742,649	20.29%	7,862,075	19.98%
TOTAL	94	49,397,897	100.00%	52,950,165	100.00%	39,351,364	100.00%
Chartered by the State of Maine	40	33,103,786	67.01%	25,054,314	47.32%	18,660,850	47.42%
Chartered by Other States	3	N/A ¹	0.00%	2,023,109	3.82%	1,430,537	3.64%
Federally Chartered	51	16,294,110 ¹	32.99%	25,872,742	48.86%	19,259,978	48.94%
TOTAL	94	49,397,897	100.00%	52,950,165	100.00%	39,351,364	100.00%
In-State Ownership	84	49,397,897	100.00%	39,185,603	74.00%	29,446,156	74.83%
Out-of-State Ownership	10	N/A ^{1,2}	N/A	13,764,562	26.00%	9,905,208	25.17%
TOTAL	94	49,397,897	100.00%	52,950,165	100.00%	39,351,364	100.00%

¹ Maine assets are unavailable for the following multi-state banks and credit unions:

Bank of America, N.A.	Manufacturers and Traders Trust Co.
Deere Employees Credit Union	NBT Bank, N.A.
Interfaith Federal Credit Union	Northeast Credit Union
JP Morgan Chase Bank N.A.	TD Bank, N.A.
KeyBank, N.A.	TruGrocer Federal Credit Union

² Out of State Ownership:

	Deposits/ Shares	Loans
Bank of America, N.A.	2,895,665	283,537
Deere Employees Credit Union	307,906	308,336
Interfaith Federal Credit Union	334	519
JP Morgan Chase Bank N.A.	42,583	4,027,250
KeyBank, N.A.	3,061,620	1,288,977
Manufacturers and Traders Trust Co.	1,271,001	767,661
NBT Bank, N.A.	35,531	529,920
Northeast Credit Union	444,202	354,540
TD Bank, N.A.	5,703,094	2,342,598
TruGrocer Federal Credit Union	2,626	1,870
TOTAL:	13,764,562	9,905,208

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE

**ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE
(IN THOUSANDS)**

	6/30/18	6/30/19	6/30/20	6/30/21	6/30/22
Commercial Banks Chartered by the State of Maine					
Number of Institutions	4	4	4	3	3
Number of Offices	46	46	53	47	45
Assets	5,683,949	5,863,588	6,221,912	6,759,642	6,259,819
Deposits	3,104,180	3,277,349	3,320,612	2,876,209	3,214,823
Loans	2,075,153	3,088,959	2,428,671	2,188,898	2,240,468
National Banks					
Number of Institutions	7	7	7	8	7
Number of Offices	212	205	186	179	166
Assets	6,060,521	6,396,065	7,167,154	7,547,587	8,050,473
Deposits	14,192,723	15,488,431	17,858,574	19,920,084	18,503,242
Loans	9,997,479	10,641,667	10,749,205	9,858,528	13,938,448
State Chartered Savings Banks					
Number of Institutions	14	14	13	13	13
Number of Offices	188	186	187	193	195
Assets	15,477,812	16,363,978	18,889,478	21,313,266	23,059,247
Deposits	11,653,442	12,537,592	14,747,502	20,128,219	18,666,356
Loans	11,327,257	11,961,982	13,351,970	19,355,979	14,093,468
Federal Savings Banks					
Number of Institutions	2	2	2	2	2
Number of Offices	4	4	4	4	4
Assets	151,777	157,954	176,550	187,238	185,482
Deposits	114,923	125,632	139,726	159,492	156,031
Loans	128,086	134,116	142,491	149,420	148,976
State Chartered Savings & Loan Associations					
Number of Institutions	1	1	1	1	1
Number of Offices	1	1	1	1	1
Assets	104,642	104,654	102,926	100,709	100,800
Deposits	80,294	81,763	79,770	81,228	78,524
Loans	90,091	77,617	71,797	67,819	71,756
Federal Savings & Loan Associations					
Number of Institutions	3	3	3	2	2
Number of Offices	9	9	9	7	7
Assets	345,815	362,015	391,965	339,482	359,679
Deposits	273,230	294,931	328,176	294,210	317,539
Loans	286,083	305,264	306,444	222,965	228,512
Commercial Banks Chartered by Other States					
Number of Institutions	0	0	0	0	1
Number of Offices	0	0	0	0	17
Assets	0	0	0	0	N/A
Deposits	0	0	0	0	1,271,001
Loans	0	0	0	0	767,661

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE

**ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE
(IN THOUSANDS)**

	6/30/18	6/30/19	6/30/20	6/30/21	6/30/22
State Chartered Credit Unions					
Number of Institutions	12	12	12	12	12
Number of Offices	56	57	57	58	57
Assets	2,162,587	2,286,183	2,733,356	3,149,641	3,417,335
Shares/Deposits	1,897,936	2,005,363	2,438,008	2,831,484	3,094,611
Loans	1,592,165	1,704,810	1,863,033	2,000,977	2,255,158
Credit Unions Chartered by Other States					
Number of Institutions	1	1	1	2	2
Number of Offices	6	6	6	11	10
Assets	N/A	N/A	N/A	N/A	N/A
Shares/Deposits	161,438	183,273	212,234	531,498	752,108
Loans	71,174	73,433	86,562	362,473	662,876
Federal Credit Unions					
Number of Institutions	45	44	44	42	40
Number of Offices	131	131	131	130	126
Assets	5,691,009	5,946,349	6,734,111	7,194,091	7,698,476
Shares/Deposits	4,831,138	5,077,556	5,896,650	6,414,221	6,895,930
Loans	4,211,605	4,391,191	4,509,229	4,498,748	4,944,042
State Chartered Limited Purpose Banks					
Number of Institutions	11	11	11	13	11
Assets	280,081	378,762	165,032	275,868	266,585
Deposits	N/A	N/A	N/A	N/A	N/A
Loans	N/A	N/A	N/A	N/A	N/A
State Totals					
Number of Institutions	101	100	99	98	94
Number of Offices	653	645	634	630	628
Assets	36,033,157	37,942,605	42,673,441	46,867,525	49,397,897
Shares & Deposits	36,309,304	39,071,890	45,021,251	53,236,645	52,950,165
Loans	29,779,093	32,379,039	33,509,402	38,705,807	39,351,364

Note: Maine deposits, shares, and loans for the following banks and credit unions operating in a multi-state environment are included in this exhibit; however, Maine assets are not available for:

Bank of America, N.A., Charlotte, North Carolina

Infinity Credit Union a Division of Deere Employees Credit Union, Moline, Illinois

Interfaith Federal Credit Union, Montclair, California

JP Morgan Chase Bank N.A., New York, New York (loans were not available as of 6/30/2021).

KeyBank N.A., Cleveland, Ohio

Manufacturers and Traders Trust Company, Buffalo, New York

NBT Bank N.A., Norwich, NY

Northeast Credit Union, Portsmouth, New Hampshire

TD Bank, N.A., Wilmington, Delaware

TruGrocer Federal Credit Union, Bosie, Idaho

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Curtis Simard, President BAR HARBOR BANK & TRUST¹ 82 Main Street Bar Harbor, ME 04609	3,712,836	1,630,954	1,488,862
Jon Prescott, President KATAHDIN TRUST COMPANY 11 Main Street Patten, ME 04765	964,224	854,371	730,867
Richard Wayne, President NORTHEAST BANK¹ 27 Pearl Street Portland, ME 04101	1,582,759	729,498	20,739
TOTAL: 3	6,259,819	3,214,823	2,240,468

Note: ¹Bar Harbor Bank & Trust and Northeast Bank operate in a multi-state environment, therefore total assets are reported while deposits and loans are for Maine only.

**STATE CHARTERED
LIMITED PURPOSE BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Jason Edgar, President CLEARSTEAD TRUST¹ 1 Union Street Suite 302 Portland, ME 04101	3,868	N/A	N/A
Dan Cataldo, President EATON VANCE TRUST COMPANY Two International Place Boston, MA 02110	19,745	N/A	N/A
Christopher Hulse, President GLOBAL TRUST COMPANY 12 Gill Street Woburn, MA 01801-1721	89,651	N/A	N/A

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
LIMITED PURPOSE BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Michael Currie, President H. M. PAYSON & CO. 1 Portland Square Portland, ME 04101	9,874	N/A	N/A
Robert MacDonnell, CEO NIXON PEABODY TRUST COMPANY 53 State Street Boston, MA 02110	2,740	N/A	N/A
John Pinto, President PENTEGRA TRUST COMPANY 701 Westchester Avenue White Plains, NY 10604	4,983	N/A	N/A
Steven Russo, President PLIMOTH TRUST COMPANY 38 Resnik Road Plymouth, MA 02360	11,167	N/A	N/A
James MacLeod, President PORTLAND TRUST COMPANY Two City Center Portland, ME 04101	1,274	N/A	N/A
Amanda Rand, President SPINNAKER TRUST 123 Free Street Portland, ME 04112	8,226	N/A	N/A
Jenny Done, President & CEO TD AMERITRADE TRUST COMPANY² 8900 Schwab Way Lone Tree, CO 80124	19,215	N/A	N/A
Beth Shields, President THE MAINE MERCHANT BANK, LLC 11 Atlantic Place South Portland, ME 04106	95,842	N/A	N/A
TOTAL: 11	266,585	N/A	N/A

Note: ¹Bar Harbor Trust Services merged with an into Charter Trust Company on April 30, 2022. ²TD Ameritrade Trust Company dissolved effective November 22, 2022.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Neil Kiely, President ANDROSCOGGIN SAVINGS BANK 30 Lisbon Street, PO Box 1407 Lewiston, ME 04240	1,424,885	1,261,975	1,119,342
Robert Montgomery-Rice, President BANGOR SAVINGS BANK¹ 24 Hamlin Way Bangor, ME 04401	7,044,628	5,331,070	3,139,460
Glenn Hutchinson, President BATH SAVINGS INSTITUTION 105 Front Street Bath, ME 04530	1,233,246	1,026,366	683,137
Tim Thompson, President FRANKLIN SAVINGS BANK 197 Main Street Farmington, ME 04938	565,870	441,969	447,011
Stephen deCastro, President GORHAM SAVINGS BANK 10 Wentworth Drive Gorham, ME 04038	1,555,791	1,381,456	1,160,705
Andrew Silsby, President KENNEBEC SAVINGS BANK 150 State Street Augusta, ME 04330	1,531,749	1,250,686	1,273,567
Bradford Paige, President KENNEBUNK SAVINGS BANK¹ 104 Main Street Kennebunk, ME 04043	1,796,670	1,409,044	600,240
Lawrence Barker, President MACHIAS SAVINGS BANK 4 Center Street Machias, ME 04654	2,272,024	1,925,714	1,741,067
Jeanne Hulit, President MAINE COMMUNITY BANK 254 Main Street Biddeford, ME 04005	999,824	843,050	791,890
Daniel Walsh, President NORWAY SAVINGS BANK 261 Main Street Norway, ME 04268	1,739,201	1,514,378	1,131,615

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Blaine Boudreau, President PARTNERS BANK¹ 900 Main Street Sanford, ME 04073	914,201	697,172	559,013
Robert Quentin, President SACO AND BIDDEFORD SAVINGS INSTITUION 252 Main Street Saco, ME 04072	1,226,782	933,271	937,147
David Cyr, President SKOWHEGAN SAVINGS BANK 13 Elm Street Skowhegan, ME 04976	754,376	650,205	509,274
TOTAL: 13	23,059,247	18,666,356	14,093,468

Note: ¹Bangor Savings Bank, Kennebunk Savings Bank, and Partners Bank operate in a multi-state environment, therefore total assets are reported while deposits and loans are for Maine only.

**STATE CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
William Weir, President BAR HARBOR SAVINGS AND LOAN ASSOCIATION 103 Main Street Bar Harbor, ME 04609	100,800	78,524	71,756
TOTAL: 1	100,800	78,524	71,756

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	<u>06/30/22 \$ in (000's) Deposits</u>	<u>Loans</u>
Matthew Griffiths, CEO COAST LINE CREDIT UNION 333 Cottage Road South Portland, ME 04106	78,720	62,808	35,604
Jennifer Hogan, CEO COMMUNITY CREDIT UNION 144 Pine Street Lewiston, ME 04240	90,903	80,391	70,340
Richard Lachance, CEO CONNECTED CREDIT UNION 85 Civic Center Drive Augusta, ME 04330	122,636	111,237	54,092
Eugene Ardito, CEO cPORT CREDIT UNION 50 Riverside Industrial Pkwy. Portland, ME 04103	424,307	391,090	262,090
Joe Moses, CEO DOWNEAST CREDIT UNION 23 Third Avenue Baileyville, ME 04694	255,805	226,716	202,926
Jason Lindstrom, CEO EVERGREEN CREDIT UNION 225 Riverside Street Portland, ME 04103	474,083	441,150	341,838
Julie Marquis, CEO FIVE COUNTY CREDIT UNION 765 Washington Street Bath, ME 04530	375,802	341,877	215,792
Stephen Wallace, CEO MAINE STATE CREDIT UNION 200 Capital Street Augusta, ME 04330	584,237	529,221	347,183
Luke Labbe, CEO PEOPLESCHOICE CREDIT UNION 23 Industrial Park Road Saco, ME 04072	316,511	300,228	193,840
Tiffany Stewart, CEO SABATTUS REGIONAL CREDIT UNION 2 Middle Road Sabattus, ME 04280	75,773	69,256	30,523

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Kevin Partridge, CEO SACO VALLEY CREDIT UNION 312 Main Street Saco, ME 04072	167,190	151,827	124,046
Renee Ouellette, CEO UNIVERSITY CREDIT UNION 15 Main Street Orono, ME 04469	451,370	388,810	376,885
TOTAL: 12	3,417,335	3,094,611	2,255,158

**STATE CHARTERED
CREDIT UNIONS
CHARTERED BY OTHER STATES**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
INFINITY CREDIT UNION A DIVISION OF DEERE EMPLOYEES CREDIT UNION¹ 202 Larrabee Road Westbrook, ME 04092	N/A	307,906	308,336
NORTHEAST CREDIT UNION¹ 100 Borthwick Avenue Portsmouth, NH 03801 1 Maine branch: Kittery	N/A	444,202	354,540
TOTAL: 2	N/A	752,108	662,876

Note: ¹Infinity Credit Union, a Division of Deere Employees Credit Union, and Northeast Credit Union, both of which operate in a multi-state environment; therefore total assets are not reported while deposits and loans are for Maine only.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
COMMERCIAL BANKS
CHARTERED BY OTHER STATES**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
MANUFACTURERS AND TRADERS TRUST CO.¹ 1 M&T Plz Buffalo, NY 14203	N/A	1,271,001	767,661
TOTAL: 1	N/A	1,271,001	767,661

Note: ¹Manufacturers and Traders Trust Co. acquired Peoples United Bank on April 2, 2022 and operates in a multi-state environment, therefore total assets are not reported while deposits and loans are for Maine only.

**FEDERALLY CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
BANK OF AMERICA, N.A. One City Center Portland, ME 04101	N/A	2,895,665	283,537
CAMDEN NATIONAL BANK 2 Elm Street Camden, ME 04843	5,454,674	4,511,771	3,693,323
FIRST NATIONAL BANK 223 Main Street Damariscotta, ME 04543	2,595,799	2,252,978	1,772,843
JP MORGAN CHASE BANK N.A. 480 Congress Street Portland, ME 04101	N/A	42,583	4,027,250
KEYBANK, N.A. One Canal Plaza, 7th Floor Portland, ME 04112	N/A	3,061,620	1,288,977
NBT BANK, N.A. 5 Widgey Wharf Portland, ME 04101	N/A	35,531	529,920

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
TD BANK, N.A. One Portland Square Portland, ME 04112	N/A	5,703,094	2,342,598
TOTAL: 7	8,050,473	18,503,242	13,938,448

Note: Maine deposits and loans for the following banks authorized to do business in a multi-state environment are included in this exhibit; however, Maine assets are not available:

*Bank of America, N.A.
JP Morgan Chase Bank N.A.
KeyBank, N.A.
NBT Bank, N.A.
TD Bank, N.A.*

**FEDERALLY CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
AUBURN SAVINGS BANK, FSB 256 Court Street Auburn, ME 04210	98,212	80,509	76,277
ROCKLAND SAVINGS BANK, FSB 582 Main Street Rockland, ME 04841	87,270	75,522	72,699
TOTAL: 2	185,482	156,031	148,976

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
AROOSTOOK COUNTY FEDERAL SAVINGS AND LOAN ASSOCIATION 43 High Street Caribou, ME 04736	176,966	160,168	118,416
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF BATH 125 Front Street Bath, ME 04530	182,713	157,371	110,096
TOTAL: 2	359,679	317,539	228,512

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
ACADIA FEDERAL CU 9 East Main Street Fort Kent, ME 04743	300,180	265,184	211,174
ATLANTIC REGIONAL FEDERAL CU 55 Cushing Street Brunswick, ME 04011	984,916	896,460	694,952
BANGOR FEDERAL CU 339 Hogan Road Bangor, ME 04401	235,130	210,968	162,552
BREWER FEDERAL CU 229 Dirigo Drive Brewer, ME 04412	89,515	80,416	68,267
CAPITAL AREA FEDERAL CU 2010 North Belfast Avenue Augusta, ME 04438	60,640	51,810	39,273
CASCO FEDERAL CU 375 Main Street Gorham, ME 04038	104,201	94,503	65,642

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
CENTRAL MAINE FEDERAL CU 1000 Lisbon Street Lewiston, ME 04241	130,978	117,226	40,963
CHANGING SEASONS FEDERAL CU 115 Mecaw Road Hampden, ME 04444	30,471	29,045	25,321
CUMBERLAND COUNTY FEDERAL CU 101 Gray Road Falmouth, ME 04105	417,846	379,663	204,940
DIRIGO FEDERAL CU 381 Main Street Lewiston, ME 04243	367,639	324,596	277,566
EASTMILL FEDERAL CU 60 Main Street East Millinocket, ME 04430	73,713	60,547	18,201
FRANKLIN SOMERSET FEDERAL CU 26 Leavitt Street Skowhegan, ME 04976	128,896	113,909	53,757
GARDINER FEDERAL CU 420 Brunswick Avenue Gardiner, ME 04345	81,392	71,589	41,419
GREAT FALLS REGIONAL FEDERAL CU² 34 Bates Street Lewiston, ME 04240	63,937	57,236	16,336
INTERFAITH FEDERAL CU¹ 9040 Benson Avenue Montclair, CA 91763 1 Maine branch: Westbrook	N/A	334	519
KATAHDIN FEDERAL CU 1000 Central street Millinocket, ME 04462	97,852	85,310	58,817
KSW FEDERAL CU 222 College Avenue Waterville, ME 04901	100,528	91,544	78,324
KV FEDERAL CU 316 West River Road Augusta, ME 04330	126,332	115,051	66,666

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
LINCOLN MAINE FEDERAL CU 171 W. Broadway Lincoln, ME 04457	106,348	94,107	75,990
LISBON COMMUNITY FEDERAL CU 325 Lisbon Street Lisbon, ME 04250	173,939	157,548	85,706
MAINE FAMILY FEDERAL CU 555 Sabattus Street Lewiston, ME 04240	250,583	230,295	104,732
MAINE HARVEST FEDERAL CU³ 69 School Street Unity, ME 04988	2,767	1,192	1,072
MAINE HIGHLANDS FEDERAL CU 73 Main Street Dexter, ME 04930	180,918	165,085	110,670
MAINE MEDIA FEDERAL CU 295 Gannett Drive South Portland, ME 04106	6,106	5,179	2,943
MAINE SAVINGS FEDERAL CU 101 Western Avenue Hampden, ME 04444	581,365	530,846	408,872
MAINE SOLUTIONS FEDERAL CU 405 Western Avenue #515 South Portland, ME 04116	20,378	18,450	11,751
MIDCOAST FEDERAL CU 831 Middle Street Bath, ME 04530	246,963	223,650	185,950
MILESTONES FEDERAL CU 291 Pine Street Lewiston, ME 04243	30,151	26,984	17,490
NEW DIMENSIONS FEDERAL CU 61 Grove Street Waterville, ME 04901	209,407	184,506	171,635
NORSTATE FEDERAL CU 78 Fox Street Madawaska, ME 04756	240,509	209,323	172,100

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/22 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
OTIS FEDERAL CU 170 Main Street Jay, ME 04329	233,655	199,670	79,502
OXFORD FEDERAL CU 225 River Road Mexico, ME 04257	285,756	243,306	183,377
SEABOARD FEDERAL CU 177 Main Street Bucksport, ME 04416	189,260	169,680	113,096
SEBASTICOOK VALLEY FEDERAL CU 505 Somerset Avenue Pittsfield, ME 04967	155,500	133,078	128,837
THE COUNTY FEDERAL CU² 82 Bennett Drive Caribou, ME 04736	445,433	398,542	293,370
TOWN & COUNTRY FEDERAL CU 557 Main Street South Portland, ME 04106	516,776	477,496	363,693
TRADEMARK FEDERAL CU 44 Edison Drive Augusta, ME 04332	120,247	108,051	71,909
TRUCHOICE FEDERAL CU⁴ 272 Park Avenue Portland, ME 04104	214,534	186,320	183,447
TRUGROCER FEDERAL CU¹ 501 East Highland Street Boise, ID 83707 1 Maine branch: Wells	N/A	2,626	1,870
WINTHROP AREA FEDERAL CU 94 Highland Avenue Winthrop, ME 04364	93,718	84,605	51,343
TOTAL: 40	7,698,476	6,895,930	4,944,042

Note: ¹Maine shares and loans for Interfaith FCU and TruGrocer FCU, which operate in a multi-state environment, are included in this exhibit; however, Maine assets are not available. ²Monmouth FCU merged into Great Falls Regional FCU on March 16, 2022. ³Maine Harvest FCU merged into Five County Credit Union on December 11, 2022. ⁴Blue Cross and Blue Shield of ME FCU merged into TruChoice FCU on February 12, 2022.

Maine-Chartered Financial Institutions Office Locations

Androscoggin Savings Bank

30 Lisbon Street

Lewiston, ME 04240

Locations in Auburn, Brunswick, Gray, Jay, Lewiston, Lisbon Falls, Portland, South Paris and Turner.

Bangor Savings Bank

24 Hamlin Way

Bangor, ME 04401

Locations in Auburn, Augusta, Bangor, Belfast, Biddeford, Boothbay Harbor, Brewer, Brunswick, Bucksport, Calais, Castine, Cornish, Damariscotta, Dexter, Dover-Foxcroft, Eastport, Ellsworth, Falmouth, Farmington, Greenville, Hampden, Houlton, Jonesport, Lewiston, Lincoln, Machias, Madison, Millinocket, New Harbor, Ogunquit, Old Town, Orono, Pittsfield, Portland, Rockland, Rockport, Rumford, Saco, Scarborough, Searsport, Skowhegan, South Portland, Union, Unity, Warren, Waterville, Windham, Winslow, York, Amherst, NH, Colebrook, NH, Concord, NH, Manchester, NH, and Portsmouth, NH.

Bar Harbor Bank & Trust

82 Main Street

Bar Harbor, ME 04609

Locations in Bangor, Bar Harbor, Blue Hill, Brewer, Brunswick, Deer Isle, Ellsworth, Lubec, Machias, Milbridge, Mount Desert, Newport, Northeast Harbor, Orono, Pittsfield, Rockland, South China, Southwest Harbor, Waterville, and Winter Harbor. **New Hampshire:** Andover, Bedford, Bradford, Claremont, Concord, Enfield, Grantham, Hanover, Hillsborough, Lebanon, Manchester, Milford, Nashua, Newbury, New London, Newport, Peterborough, Sunapee, and West Lebanon. **Vermont:** Brandon, Pittsford, Randolph, Rochester, Royalton, Rutland, South Royalton, Williamstown, and Woodstock.

Bar Harbor Savings and Loan Association

103 Main Street

Bar Harbor, ME 04609

Location in Bar Harbor.

Bath Savings Institution

105 Front Street

Bath, ME 04530

Locations in Bath, Boothbay Harbor, Brunswick, Damariscotta, Falmouth, Freeport, Portland, South Portland, Westbrook, and Yarmouth.

Clearstead Trust

1 Union Street

Portland, ME 04101

Coast Line Credit Union

333 Cottage Road

South Portland, ME 04106

Location in South Portland.

Community Credit Union

144 Pine Street

Lewiston, ME 04240

Location in Auburn, Lewiston, and Turner.

Maine-Chartered Financial Institutions Office Locations

Connected Credit Union

85 Civic Center Drive
Augusta, ME 04330

Locations in Augusta and Winslow.

cPort Credit Union

50 Riverside Industrial Parkway
Portland, ME 04101

Locations in Augusta, Portland, and Scarborough.

Down East Credit Union

23 Third Avenue
Baileyville, ME 04694

Locations in Baileyville, Belfast, Brewer, Calais, Machias, Richmond, Topsham, and Unity.

Eaton Vance Trust Company

Two International Place
Boston, MA 02110

Evergreen Credit Union

225 Riverside Street
Portland, ME 04101

Locations in Naples, Portland, South Portland, and Windham.

Five County Credit Union

765 Washington Street
Bath, ME 04530

Locations in Auburn, Augusta, Bath, Bowdoinham, Brunswick, Lewiston, Lisbon, Portland, Rockland, Scarborough, Skowhegan, Topsham, Waterville, Windham, and Yarmouth.

Franklin Savings Bank

197 Main Street
Farmington, ME 04938

Locations in Ellsworth, Farmington, Jay, Rangeley, Rumford, Skowhegan, and Wilton.

Global Trust Company

12 Gill Street
Woburn, MA 01801

Gorham Savings Bank

64 Main Street
Gorham, ME 04038

Locations in East Waterboro, Falmouth, Gorham, Portland, Scarborough, South Portland, Standish, Windham, and Yarmouth.

H.M. Payson & Co.

1 Portland Square
Portland, ME 04101

Location in Damariscotta.

Maine-Chartered Financial Institutions Office Locations

Katahdin Trust Company

**11 Main Street
Patten, ME 04765**

Locations in Ashland, Bangor, Caribou, Eagle Lake, Fort Fairfield, Fort Kent, Hampden, Houlton, Island Falls, Mars Hill, Oakfield, Patten, Presque Isle, Scarborough, and Van Buren..

Kennebec Savings Bank

**150 State Street
Augusta, ME 04332**

Locations in Augusta, Farmingdale, Freeport, Waterville, and Winthrop.

Kennebunk Savings Bank

**104 Main Street
Kennebunk, ME 04043**

Locations in Berwick, Eliot, Kennebunk, Kittery, North Berwick, Ogunquit, Sanford, Wells, York, Dover, NH, Hampton, NH, Newmarket, NH, Portsmouth, NH, and Stratham, NH.

Machias Savings Bank

**4 Center Street
Machias, ME 04654**

Locations in Bangor, Bar Harbor, Brewer, Calais, Caribou, Columbia, Danforth, Ellsworth, Houlton, Lincoln, Machias, Portland, Presque Isle, Princeton, and Rockland.

Maine Community Bank

**254 Main Street
Biddeford, ME 04005**

Locations in Auburn, Biddeford, Brunswick, Kennebunk, Lewiston, Scarborough, Waterboro, Westbrook, and Windham.

Maine State Credit Union

**200 Capitol Street
Augusta, ME 04330**

Locations in Augusta, Gray, and Waterville.

Nixon Peabody

**Exchange Place
53 State Street
Boston, MA 02110**

Northeast Bank

**27 Pearl Street
Portland, ME 04101**

Locations in Auburn, Augusta, Bethel, Brunswick, Poland, Portland, and South Paris.

Norway Savings Bank

**261 Main Street
Norway, ME 04268**

Locations in Auburn, Bethel, Bridgton, Brunswick, Falmouth, Freeport, Fryeburg, Gorham, Gray, Kennebunk, Naples, Norway, Portland, Saco, Scarborough, South Paris, South Portland, Standish, Topsham, Windham, and Yarmouth.

Maine-Chartered Financial Institutions Office Locations

Partners Bank

**900 Main Street
Sanford, ME 04093**

Locations in Buxton, East Waterboro, Limerick, Sanford, Springvale, Wells, York, Kingston, NH, Portsmouth, NH, and Rye, NH.

Pentegra Trust Company

**701 Westchester Avenue
White Plains, NY 10604**

PeoplesChoice Credit Union

**23 Industrial Park Road
Saco, ME 04072**

Locations in Biddeford, Saco, Sanford, and Wells.

Plimoth Trust Company

**38 Resnik Road
Plymouth, MA 02360**

Portland Trust Company

**Two City Center
Portland, ME 04101**

Sabattus Regional Credit Union

**2 Middle Road
Sabattus, ME 04280**

Location in Sabattus.

Saco and Biddeford Savings Institutions

**252 Main Street
Saco, ME 04072**

Locations in Biddeford, Old Orchard Beach, Portland, Saco, Scarborough, South Portland, and Westbrook.

Saco Valley Credit Union

**312 Main Street
Saco, ME 04072**

Locations in Saco and Waterboro.

Skowhegan Savings Bank

**13 Elm Street
Skowhegan, ME 04976**

Locations in Augusta, Bingham, Dexter, Fairfield, Farmington, Jackman, Kingfield, Madison, Norridgewock, Portland, Rangeley, and Skowhegan.

Spinnaker Trust

**123 Free Street
Portland, ME 04101**

Maine-Chartered Financial Institutions Office Locations

The Maine Merchant Bank
11 Atlantic Place
South Portland, ME 04106

University Credit Union
15 Main Street
Orono, ME 04473

Locations in Bangor, Farmington, Gorham, Orono, Portland, and Presque Isle.

