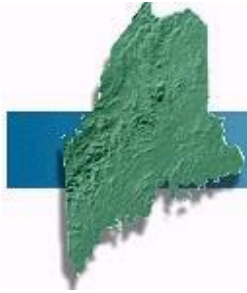


MAINE STATE LEGISLATURE

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MAINE DEPARTMENT OF
**Professional
& Financial
Regulation**

ANNUAL REPORT FROM THE
SUPERINTENDENT
OF
THE BUREAU OF FINANCIAL INSTITUTIONS
TO THE LEGISLATURE

PREPARED BY THE STAFF OF THE
MAINE BUREAU OF FINANCIAL INSTITUTIONS

January 15, 2022

Janet T. Mills
Governor

Anne L. Head
Commissioner

Lloyd P. LaFountain III
Superintendent

INTRODUCTION

The statutory mission of the Maine Bureau of Financial Institutions (Bureau), as set forth in 9-B M.R.S. § 111, is to ensure the strength, stability and efficiency of the financial institutions it regulates, encourage the development and expansion of financial services, ensure reasonable and orderly competition, protect consumers against unfair practices, provide consumer education, and encourage the development of economically sound credit practices.

In 2021, the Bureau provided regulatory supervision to 42 state-chartered financial institutions, including 17 banks, 12 credit unions, and 13 limited purpose banks consisting of 12 nondepository trust companies and one merchant bank. As of June 30, 2021, assets held by Maine state-chartered institutions supervised by the Bureau totaled approximately \$31.60 billion. Maine state-chartered banks (including limited purpose banks) recorded \$28.45 billion in assets, representing a year-over-year increase of 2.98 billion, or 11.7%. Maine state-chartered credit unions recorded \$3.15 billion in assets, representing a year-over-year increase of \$416 million, or 15.2%.

The Bureau's two distinct divisions are responsible for the administration of the Maine Consumer Credit Code (Title 9-A) and the Maine Banking Code (Title 9-B). The Research, Administration, and Legal Affairs Division issues regulatory guidance, promulgates rules, responds to consumer complaints, reviews and processes applications to charter new financial institutions or merge existing institutions, and interacts with the Maine Legislature during legislative sessions. The Supervision and Examination Division conducts periodic on-site examinations of each state-chartered financial institution to evaluate financial strength, risk management processes, and compliance with state and federal laws and regulations. Bureau examiners conduct on-site safety and soundness, compliance, trust, information technology, Bank Secrecy Act/ Anti Money Laundering, and holding company examinations.

During the twelve-month period from November 1, 2020 to October 31, 2021, the Bureau received and processed 29 applications and notifications. Among these applications and notifications, 17 were related to branching activity, three were notifications of interstate mergers of financial institutions, one was for a merger of a Maine

federal credit union into a Maine state-chartered credit union, and two were notices from state-chartered banks to engage in a closely related activity. Also, two applications processed were to acquire control of Maine nondepository trust companies.

The Bureau dedicates resources to consumer outreach and complaint mediation. During the fiscal year ending 2021, the Bureau's Consumer Outreach Specialist responded to 425 consumer complaints and inquiries, of which 190 required Bureau intervention. Complaints involved deposit account activities, fee disputes, consumer loans and credit cards. In addition to responding to consumer complaints, the Bureau actively monitors the latest scam and data breach activity, informing consumers and financial institutions of the illicit activity when appropriate through targeted email distribution lists and press releases. The Consumer Outreach Specialist also participated in outreach events related to financial services, including a virtual seminar for financial institution tellers hosted by a local adult education program.

With the emergence of the novel coronavirus in 2020, the Bureau shifted many functions to a virtual work environment. Remote examinations of financial institutions continued in 2021, mirroring the remote operations of the Federal Deposit Insurance Corporation (FDIC) and the National Credit Union Administration (NCUA). In addition, consumer outreach functions continued with minimal interruptions, though in-person meetings, outreach events, and trainings remained limited.

The following report contains summary financial data for financial institutions doing business in Maine. It includes information on assets, deposits/shares, and loans as well as office and branch location information. While this Annual Report should be helpful as a point-in-time resource for data on financial institutions, the Bureau's website (<http://www.maine.gov/pfr/financialinstitutions/>) continues to provide access to both current and archived information.

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SECTION I PANDEMIC RESPONSE

As part of a larger state government response to the coronavirus pandemic, in March of 2020 the Bureau moved examinations and many services to a remote work environment. Remote examinations continued in 2021, consistent with the supervisory activities of the Federal Deposit Insurance Corporation and the National Credit Union Administration. Bureau staff are provided with the necessary resources to work remotely and conduct operations with minimal disruption. All Bureau services, with the exception of in-person meetings, remain available to consumers and financial institutions.

In 2021, the Bureau assisted the 130th Maine Legislature address pandemic related issues. Specifically, the Bureau testified in support of LD 1320: An Act To Allow Maine Shareholders of Banks and Members and Corporators of Credit Unions To Hold Virtual Meetings. That emergency legislation became law upon signature by the Governor on June 14, 2021, and amended the Maine Banking Code and the Maine Business Corporations Act to allow corporators, members, and proxy holders of mutual banks, shareholders and proxy holders of investor owned banks, and members of credit unions to hold meetings remotely and to participate in meetings by remote means.

The Bureau conducts regular financial reviews of Maine institutions in an effort to evaluate their response to pandemic related challenges. In addition, the Bureau leverages its membership in trade associations, including the Conference of State Bank Supervisors (CSBS) and the National Association of State Credit Union Supervisors (NASCUS), to stay informed of issues facing Maine institutions.

SECTION II APPLICATION ACTIVITY

Pursuant to Maine law, financial institutions are required to submit an application or provide notice to the Bureau prior to chartering new institutions and before existing institutions may branch, merge, acquire other organizations, or engage in certain business activities.

Over the twelve-month period from November 1, 2020 to October 31, 2021, application activity for Maine's state-chartered financial institutions focused primarily on branching activity, accounting for 17 of the 29 applications and notifications processed. Maine's state-chartered financial institutions established eight new branches, six located in Maine and two located in the State of New Hampshire. Further, a nationally-chartered financial institution notified the Bureau of its intent to establish a branch in the State of Maine. Maine's state-chartered financial institutions engaged in the following: a) closed four branches, which were located in Bangor, Brunswick, Harrison, and Portland; b) consolidated three branches, which were located in Orono, Portland, and Waterville; and c) relocated a branch in Scarborough. Maine state-chartered financial institutions also established (or will soon establish) five branches in Cumberland county (Brunswick, Portland, Windham, and two in Westbrook), one branch in Penobscot county (Brewer), and three branches located out-of-state.

The Bureau processed an application to merge Midcoast Federal Credit Union with and into Maine State Credit Union, which was later withdrawn by the applicants. The Bureau also processed three interstate notifications to merge financial institutions, including: a) Illinois-based Deere Employees Credit Union to acquire Infinity Federal Credit Union, b) New Hampshire-based Charter Trust Company to acquire Bar Harbor Trust Services, and c) New York-based M&T Bank to acquire Peoples' United Bank. Other application activity included: two notices from state-chartered banks to engage in a closely related activity, a Change in Control application from Morgan Stanley to acquire indirect control of Eaton Vance Trust Company, and a two-part application whereby the applicant Clearstead Advisors, LLC first applied to charter a nondepository trust company and then applied to acquire substantially all of the assets of Atlantic Trust, LLC, a Maine nondepository trust company. Atlantic Trust, LLC subsequently changed its name to Eastern Seaboard, LLC effective July 1, 2021 and filed for voluntary liquidation through

SECTION II
APPLICATION ACTIVITY

the Maine Superior Court. Eastern Seaboard, LLC was dissolved and its charter terminated effective December 24, 2021.

Below is a table detailing the application activity over the twelve-month period from November 1, 2020 to October 31, 2021, as compared to the application activity for the previous four reporting periods.

	11/01/16- 10/31/17	11/01/17- 10/31/18	11/01/18- 10/31/19	11/01/19- 10/31/20	11/01/20- 10/31/21
Establish Mutual Holding Company	1	0	0	0	0
Mergers & Acquisitions	2	1	2	3	4
Branch Establishment	6	6	4	8	9
Branch Relocation	4	3	3	0	1
Branch Closing	7	4	12	3	7
Other	0	1	4	5	8

SECTION III
CONSUMER OUTREACH PROGRAM

Since 1987, the Bureau has maintained a Consumer Outreach Program with a designated Outreach Specialist on staff. The Outreach Specialist is available to answer questions from consumers about financial institutions, mediate complaints against financial institutions, participate in training programs, and make referrals to other regulatory agencies.

The Consumer Outreach Specialist maintains the Bureau’s online consumer resources hosted on the Bureau’s website. There, consumers find links to a variety of financial topics, answers to frequently asked questions, and lists of the financial institutions doing business in the State. Consumers may also file complaints through the website, which are either handled by the Consumer Outreach Specialist or referred to the appropriate federal supervisory authority. If a consumer issue pertains to a nationally-chartered bank or federally-chartered credit union, a referral is made to the Consumer Financial Protection Bureau (CFPB) or the National Credit Union Administration (NCUA).

During the fiscal year ending June 30, 2021, the Bureau responded to 425 consumer complaints and inquiries. Of these, 190 required Bureau intervention. The Bureau is most successful when intervening in disputes involving its state-chartered financial institutions, though consumers of nationally-chartered institutions are nonetheless encouraged to contact the Consumer Outreach Specialist, who can provide valuable information and discuss possible outcomes.

Type of Account	Number of Contacts		Percentage of Total	
	FY 2020	FY 2021	FY 2020	FY 2021
Credit Cards	16	14	4%	3%
Checking Accounts	67	79	17%	19%
Installment Loans	38	27	9%	6%
Mortgage Loans	94	99	23%	23%
Other*	189	206	47%	49%
Total	404	425	100%	100%

*Included in “Other” are complaints related to: credit reports, fees associated with deposit accounts, forgeries, funds availability, debit cards, identity theft and telemarketing.

SECTION IV
SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN
MAINE

There were 98 financial institutions authorized to do business in Maine as of June 30, 2021. Included among them were 17 state-chartered banks, 12 state-chartered credit unions, and 13 state-chartered limited purpose banks consisting of 12 nondepository trust companies and one merchant bank. Total assets of state-chartered banks (including limited purpose banks) increased from \$25.47 billion on June 30, 2020 to \$28.45 billion on June 30, 2021. Total assets for state-chartered credit unions increased from \$2.73 billion to \$3.15 billion during the same period. The following tables show assets, deposits, and loans by institution type over the reporting period, including the number and location of branches held by each institution.

SECTION IV
SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN
MAINE

SUMMARY OF FINANCIAL INSTITUTIONS
AUTHORIZED TO DO BUSINESS IN MAINE

June 30, 2021

	No.	<u>ASSETS</u>		<u>DEPOSITS/SHARES</u>		<u>LOANS</u>	
		Dollars (000's)	% of Total	Dollars (000's)	% of Total	Dollars (000's)	% of Total
State Commercial Banks	3	6,759,642	14.42%	2,876,209	5.40%	2,188,898	5.66%
National Banks	8	7,547,587 ¹	16.10%	19,920,084	37.42%	9,858,528	25.47%
State Limited Purpose Banks	13	275,868	0.59%	N/A	N/A	0	0.00%
State Savings Banks	13	21,313,266	45.48%	20,128,219	37.81%	19,355,979	50.01%
Federal Savings Banks	2	187,238	0.40%	159,492	0.30%	149,420	0.39%
State Savings and Loans	1	100,709	0.21%	81,228	0.15%	67,819	0.18%
Federal Savings and Loans	2	339,482	0.72%	294,210	0.55%	222,965	0.58%
State Credit Unions	12	3,149,641	6.72%	2,831,484	5.32%	2,000,977	5.17%
Credit Unions Chartered by Other States	2	N/A ¹	0.00%	531,498	1.00%	362,473	0.94%
Federal Credit Unions	42	7,194,091 ¹	15.35%	6,414,221	12.05%	4,498,748	11.62%
TOTAL	98	46,867,525	100.00%	53,236,645	100.00%	38,705,807	100.00%
Commercial Banks	11	14,307,229 ¹	30.53%	22,796,293	42.82%	12,047,426	31.13%
Limited Purpose Banks	13	275,868	0.59%	N/A	N/A	0	0.00%
Savings Banks	15	21,500,504	45.88%	20,287,711	38.11%	19,505,399	50.39%
Savings and Loans	3	440,191	0.94%	375,438	0.71%	290,784	0.75%
Credit Unions	56	10,343,732 ¹	22.07%	9,777,203	18.37%	6,862,198	17.73%
TOTAL	98	46,867,525	100.00%	53,236,645	100.00%	38,705,807	100.00%
Chartered by the State of Maine	42	31,599,126	67.42%	25,917,140	48.68%	23,613,673	61.01%
Chartered by Other States	2	N/A ¹	0	531,498	1.00%	362,473	0.94%
Federally Chartered	54	15,268,398 ¹	32.58%	26,788,007	50.32%	14,729,661	38.06%
TOTAL	98	46,867,525	100.00%	53,236,645	100.00%	38,705,807	100.00%
In-State Ownership	88	46,867,525	100.00%	38,828,797	72.94%	33,226,800	85.84%
Out-of-State Ownership	10	N/A ^{1,2}	N/A	14,407,848	27.06%	5,479,007	14.16%
TOTAL	98	46,867,525	100.00%	53,236,645	100.00%	38,705,807	100.00%

¹ **Maine assets are unavailable for the following multi-state banks and credit unions:**

Bank of America, N.A.	NBT Bank, N.A.
Deere Employees Credit Union	Northeast Credit Union
Interfaith Federal Credit Union	People's United Bank, N.A.
JP Morgan Chase Bank N.A.	TD Bank, N.A.
KeyBank, N.A.	TruGrocer Federal Credit Union

² **Out of State Ownership:**

	<u>Deposits/ Shares</u>	<u>Loans</u>
Bank of America, N.A.	2,794,593	270,007
Deere Employees Credit Union	531,498	362,473
Interfaith Federal Credit Union	2,732	739
JP Morgan Chase Bank N.A.	863	N/A
KeyBank, N.A.	3,765,578	939,846
NBT Bank, N.A.	36,295	496,648
Northeast Credit Union	245,108	96,555
People's United Bank, N.A.	1,334,612	781,159
TD Bank, N.A.	5,694,040	2,529,495
TruGrocer Federal Credit Union	2,529	2,085
TOTAL:	14,407,848	5,479,007

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FACILITY TYPE

ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE (IN THOUSANDS)					
	6/30/17	6/30/18	6/30/19	6/30/20	6/30/21
Commercial Banks Chartered by the State of Maine					
Number of Institutions	4	4	4	4	3
Number of Offices	46	46	46	53	47
Assets	5,563,994	5,683,949	5,863,588	6,221,912	6,759,642
Deposits	2,844,009	3,104,180	3,277,349	3,320,612	2,876,209
Loans	2,730,084	2,075,153	3,088,959	2,428,671	2,188,898
National Banks					
Number of Institutions	7	7	7	7	8
Number of Offices	215	212	205	186	179
Assets	5,776,141	6,060,521	6,396,065	7,167,154	7,547,587
Deposits	13,722,412	14,192,723	15,488,431	17,858,574	19,920,084
Loans	10,172,422	9,997,479	10,641,667	10,749,205	9,858,528
State Chartered Savings Banks					
Number of Institutions	14	14	14	13	13
Number of Offices	196	188	186	187	193
Assets	14,441,915	15,477,812	16,363,978	18,889,478	21,313,266
Deposits	10,890,944	11,653,442	12,537,592	14,747,502	20,128,219
Loans	11,272,290	11,327,257	11,961,982	13,351,970	19,355,979
Federal Savings Banks					
Number of Institutions	2	2	2	2	2
Number of Offices	4	4	4	4	4
Assets	140,601	151,777	157,954	176,550	187,238
Deposits	112,474	114,923	125,632	139,726	159,492
Loans	121,095	128,086	134,116	142,491	149,420
State Chartered Savings & Loan Associations					
Number of Institutions	1	1	1	1	1
Number of Offices	1	1	1	1	1
Assets	101,799	104,642	104,654	102,926	100,709
Deposits	78,025	80,294	81,763	79,770	81,228
Loans	85,646	90,091	77,617	71,797	67,819
Federal Savings & Loan Associations					
Number of Institutions	3	3	3	3	2
Number of Offices	9	9	9	9	7
Assets	334,620	345,815	362,015	391,965	339,482
Deposits	269,676	273,230	294,931	328,176	294,210
Loans	278,555	286,083	305,264	306,444	222,965

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FACILITY TYPE

**ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE
(IN THOUSANDS)**

	6/30/17	6/30/18	6/30/19	6/30/20	6/30/21
State Chartered Credit Unions					
Number of Institutions	12	12	12	12	12
Number of Offices	57	56	57	57	58
Assets	2,056,920	2,162,587	2,286,183	2,733,356	3,149,641
Shares/Deposits	1,795,798	1,897,936	2,005,363	2,438,008	2,831,484
Loans	1,438,962	1,592,165	1,704,810	1,863,033	2,000,977
Credit Unions Chartered by Other States					
Number of Institutions	1	1	1	1	2
Number of Offices	1	6	6	6	11
Assets	N/A	N/A	N/A	N/A	N/A
Shares/Deposits	15,871	161,438	183,273	212,234	531,498
Loans	11,838	71,174	73,433	86,562	362,473
Federal Credit Unions					
Number of Institutions	48	45	44	44	42
Number of Offices	136	131	131	131	130
Assets	5,541,118	5,691,009	5,946,349	6,734,111	7,194,091
Shares/Deposits	4,725,640	4,831,138	5,077,556	5,896,650	6,414,221
Loans	3,991,257	4,211,605	4,391,191	4,509,229	4,498,748
State Chartered Limited Purpose Banks					
Number of Institutions	11	11	11	11	13
Assets	251,273	280,081	378,762	165,032	275,868
Deposits	N/A	N/A	N/A	N/A	N/A
Loans	N/A	N/A	N/A	N/A	N/A
State Totals					
Number of Institutions	104	101	100	99	98
Number of Offices	665	653	645	634	630
Assets	34,279,979	36,033,157	37,942,605	42,673,441	46,867,525
Shares & Deposits	34,454,849	36,309,304	39,071,890	45,021,251	53,236,645
Loans	30,102,149	29,779,093	32,379,039	33,509,402	38,705,807

Note: Maine deposits, shares, and loans for the following banks and credit unions operating in a multi-state environment are included in this exhibit; however, Maine assets are not available for:

Bank of America, N.A., Charlotte, North Carolina

Infinity Credit Union a Division of Deere Employees Credit Union, Moline, Illinois

Interfaith Federal Credit Union, Montclair, California

JP Morgan Chase Bank N.A., New York, New York (loans were not available as of 6/30/2021).

KeyBank N.A., Cleveland, Ohio

NBT Bank N.A., Norwich, NY

Northeast Credit Union, Portsmouth, New Hampshire

People's United Bank N.A., Bridgeport, Connecticut

TD Bank, N.A., Wilmington, Delaware

TruGrocer Federal Credit Union, Bosie, Idaho

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Curtis Simard, President BAR HARBOR BANK & TRUST¹ 82 Main Street Bar Harbor, ME 04609	3,637,839	1,504,832	1,394,097
Jon Prescott, President KATAHDIN TRUST COMPANY 11 Main Street Patten, ME 04765	947,401	830,655	764,997
Richard Wayne, President NORTHEAST BANK¹ 27 Pearl Street Portland, ME 04101	2,174,402	540,722	29,804
TOTAL: 3	6,759,642	2,876,209	2,188,898

Note 1: Bar Harbor Bank & Trust and Northeast Bank operate in a multi-state environment, therefore total assets are reported while deposits and loans are for Maine only.

**STATE CHARTERED
LIMITED PURPOSE BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Jason Edgar, President BAR HARBOR TRUST SERVICES 135 High Street Ellsworth, ME 04605	10,007	N/A	N/A
William O. Hall, III, President & CEO CLEARSTEAD TRUST¹ 111 Commercial Street Suite 302 Portland, ME 04101	800	N/A	N/A
John Higgins, President EASTERN SEABOARD F.K.A. Atlantic Trust No longer operating as a trust company. Voluntary liquidation concluded on December 24, 2021	3,027	N/A	N/A

Note: Clearstead Trust granted Maine State charter in May 2021 and acquired substantially all assets of Atlantic Trust.

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
LIMITED PURPOSE BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
David McCabe, President EATON VANCE TRUST COMPANY Two International Place Boston, MA 02110	17,460	N/A	N/A
Christopher Hulse, President GLOBAL TRUST COMPANY 12 Gill Street Woburn, MA 01801-1721	85,938	N/A	N/A
Michael Currie, President H. M. PAYSON & CO. 1 Portland Square Portland, ME 04101	11,298	N/A	N/A
Jane Spaulding, CEO NIXON PEABODY TRUST COMPANY F.K.A. Watch Point 53 State Street Boston, MA 02110	1,450	N/A	N/A
John Pinto, President PENTEGRA TRUST COMPANY 701 Westchester Avenue White Plains, NY 10604	5,314	N/A	N/A
Steven Russo, President PLIMOTH TRUST COMPANY 38 Resnik Road Plymouth, MA 02360	10,248	N/A	N/A
James MacLeod, President PORTLAND TRUST COMPANY Two City Center Portland, ME 04101	1,308	N/A	N/A
Amanda Rand, President SPINNAKER TRUST 123 Free Street Portland, ME 04112	6,662	N/A	N/A
John Newman, President TD AMERITRADE TRUST COMPANY 8900 Schwab Way Lone Tree, CO 80124	26,404	N/A	N/A
Beth Shields, President THE MAINE MERCHANT BANK, LLC 11 Atlantic Place South Portland, ME 04106	95,952	N/A	N/A
TOTAL: 13	275,868	N/A	N/A

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Neil Kiely, President ANDROSCOGGIN SAVINGS BANK 30 Lisbon Street, PO Box 1407 Lewiston, ME 04240	1,320,310	1,320,310	1,320,310
Robert Montgomery-Rice, President BANGOR SAVINGS BANK¹ 24 Hamlin Way Bangor, ME 04401	6,415,549	6,415,549	6,415,549
Glenn Hutchinson, President BATH SAVINGS INSTITUTION 105 Front Street Bath, ME 04530	1,181,342	1,181,342	1,181,342
Tim Thompson, President FRANKLIN SAVINGS BANK 197 Main Street Farmington, ME 04938	527,824	527,824	527,824
Stephen deCastro, President GORHAM SAVINGS BANK 10 Wentworth Drive Gorham, ME 04038	1,469,044	1,469,044	1,469,044
Andrew Silsby, President KENNEBEC SAVINGS BANK² 150 State Street Augusta, ME 04330	1,363,756	1,363,756	1,363,756
Bradford Paige, President KENNEBUNK SAVINGS BANK¹ 104 Main Street Kennebunk, ME 04043	1,722,968	1,722,968	1,722,968
Lawrence Barker, President MACHIAS SAVINGS BANK 4 Center Street Machias, ME 04654	1,982,457	1,734,692	1,563,176
Jeanne Hulit, President MAINE COMMUNITY BANK 254 Main Street Biddeford, ME 04005	1,004,782	854,805	829,389
Daniel Walsh, President NORWAY SAVINGS BANK 261 Main Street Norway, ME 04268	1,654,388	1,404,503	1,075,318

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Blaine Boudreau, President PARTNERS BANK OF NEW ENGLAND¹ 900 Main Street Sanford, ME 04073	767,061	624,155	486,592
Robert Quentin, President SACO AND BIDDEFORD SAVINGS INSTITUION 252 Main Street Saco, ME 04072	1,149,618	870,802	916,570
David Cyr, President SKOWHEGAN SAVINGS BANK 13 Elm Street Skowhegan, ME 04976	754,167	638,469	484,141
TOTAL: 13	21,313,266	20,128,219	19,355,979

Note: ¹ Bangor Savings Bank, Kennebunk Savings Bank, and Partners Bank operate in a multi-state environment, therefore total assets are reported while deposits and loans are for Maine only. Bangor Savings Bank acquired Damariscotta Bank & Trust by merger effective December 1, 2020. ² Kennebec Savings Bank acquired Kennebec Federal Savings and Loan by merger effective March 5, 2021.

**STATE CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
William Weir, President BAR HARBOR SAVINGS AND LOAN ASSOCIATION 103 Main Street Bar Harbor, ME 04609	100,709	81,228	67,819
TOTAL: 1	100,709	81,228	67,819

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Matthew Griffiths, CEO COAST LINE CREDIT UNION 333 Cottage Road South Portland, ME 04106	76,154	60,324	34,234
Jennifer Hogan, CEO COMMUNITY CREDIT UNION 144 Pine Street Lewiston, ME 04240	84,668	77,563	56,917
Richard Lachance, CEO CONNECTED CREDIT UNION 85 Civic Center Drive Augusta, ME 04330	113,330	102,670	53,983
Eugene Ardito, CEO cPORT CREDIT UNION 50 Riverside Industrial Pkwy. Portland, ME 04103	382,401	352,621	213,373
Joe Moses, CEO DOWNEAST CREDIT UNION 23 Third Avenue Baileyville, ME 04694	236,396	212,341	177,167
Jason Lindstrom, CEO EVERGREEN CREDIT UNION 225 Riverside Street Portland, ME 04103	436,348	401,411	280,371
Julie Marquis, CEO FIVE COUNTY CREDIT UNION 765 Washington Street Bath, ME 04530	337,935	306,911	208,459
Tucker Cole, CEO MAINE STATE CREDIT UNION 200 Capital Street Augusta, ME 04330	557,822	494,239	328,423
Luke Labbe, CEO PEOPLESCHOICE CREDIT UNION 23 Industrial Park Road Saco, ME 04072	290,054	265,593	170,890
Tiffany Stewart, CEO SABATTUS REGIONAL CREDIT UNION 2 Middle Road Sabattus, ME 04280	69,885	63,602	31,382

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Kevin Partridge, CEO SACO VALLEY CREDIT UNION 312 Main Street Saco, ME 04072	155,406	140,718	112,276
Renee Ouellette, CEO UNIVERSITY CREDIT UNION 15 Main Street Orono, ME 04469	409,243	353,491	333,502
TOTAL: 12	3,149,641	2,831,484	2,000,977

**STATE CHARTERED
CREDIT UNIONS
CHARTERED BY OTHER STATES**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
INFINITY CREDIT UNION A DIVISION OF DEERE EMPLOYEES CREDIT UNION^{1,2} 202 Larrabee Road Westbrook, ME 04092	N/A	286,390	265,918
NORTHEAST CREDIT UNION¹ 100 Borthwick Avenue Portsmouth, NH 03801 1 Maine branch: Kittery	N/A	245,108	96,555
TOTAL: 2	N/A	531,498	362,473

Note: ¹ Deere Employees Credit Union and Northeast Credit Union operates in a multi-state environment, therefore total assets are not reported while deposits and loans are for Maine only. ² Infinity FCU merged into Deere Employees Credit Union on May 1, 2021 and operates as a division of Deere Employees Credit Union.

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
BANK OF AMERICA, N.A. One City Center Portland, ME 04101	N/A	2,794,593	270,007
CAMDEN NATIONAL BANK 2 Elm Street Camden, ME 04843	5,131,245	4,331,386	3,268,996
FIRST NATIONAL BANK 223 Main Street Damariscotta, ME 04543	2,416,342	1,962,717	1,572,377
JP MORGAN CHASE BANK N.A. 480 Congress Street Portland, ME 04101	N/A	863	N/A
KEYBANK, N.A. One Canal Plaza, 7th Floor Portland, ME 04112	N/A	3,765,578	939,846
NBT BANK, N.A. 5 Widgey Wharf Portland, ME 04101	N/A	36,295	496,648
PEOPLE'S UNITED BANK, N.A. 350 Fore Street Portland, ME 04101	N/A	1,334,612	781,159
TD BANK, N.A. One Portland Square Portland, ME 04112	N/A	5,694,040	2,529,495
TOTAL: 8	7,547,587	19,920,084	9,858,528

Note: Maine deposits and loans for the following banks authorized to do business in a multi-state environment are included in this exhibit; however, Maine assets are not available:

Bank of America, N.A.

JP Morgan Chase Bank N.A. (Opened Maine branch 6/26/2021 and loans data not available 6/30/2021).

KeyBank, N.A.

NBT Bank, N.A.

People's United Bank, N.A.

TD Bank, N.A.

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
AUBURN SAVINGS BANK, FSB 256 Court Street Auburn, ME 04210	100,433	82,244	76,220
ROCKLAND SAVINGS BANK, FSB 582 Main Street Rockland, ME 04841	86,805	77,248	73,200
TOTAL: 2	187,238	159,492	149,420

**FEDERALLY CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
AROOSTOOK COUNTY FEDERAL SAVINGS AND LOAN ASSOCIATION 43 High Street Caribou, ME 04736	165,106	145,616	113,692
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF BATH 125 Front Street Bath, ME 04530	174,376	148,594	109,273
TOTAL: 2	339,482	294,210	222,965

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
ACADIA FEDERAL CU 9 East Main Street Fort Kent, ME 04743	275,473	241,105	180,995
ATLANTIC REGIONAL FEDERAL CU 55 Cushing Street Brunswick, ME 04011	930,334	826,991	619,103
BANGOR FEDERAL CU 339 Hogan Road Bangor, ME 04401	209,885	192,080	126,701
BLUE CROSS AND BLUE SHIELD OF ME FEDERAL CU 2 Gannett Drive South Portland, ME 04106	7,982	6,849	2,338
BREWER FEDERAL CU 229 Dirigo Drive Brewer, ME 04412	86,240	77,762	60,873
CAPITAL AREA FEDERAL CU 2010 North Belfast Avenue Augusta, ME 04438	58,196	50,290	35,032
CASCO FEDERAL CU 375 Main Street Gorham, ME 04038	94,457	85,243	58,216
CENTRAL MAINE FEDERAL CU 1000 Lisbon Street Lewiston, ME 04241	130,978	117,226	40,963
CHANGING SEASONS FEDERAL CU 115 Mecaw Road Hampden, ME 04444	29,547	27,386	24,024
CUMBERLAND COUNTY FEDERAL CU 101 Gray Road Falmouth, ME 04105	383,016	346,527	187,571
DIRIGO FEDERAL CU 381 Main Street Lewiston, ME 04243	336,927	298,001	242,353
EASTMILL FEDERAL CU 60 Main Street East Millinocket, ME 04430	72,631	59,523	18,750

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
FRANKLIN SOMERSET FEDERAL CU 26 Leavitt Street Skowhegan, ME 04976	119,498	105,438	54,636
GARDINER FEDERAL CU 420 Brunswick Avenue Gardiner, ME 04345	74,626	64,720	38,074
GREAT FALLS REGIONAL FEDERAL CU 34 Bates Street Lewiston, ME 04240	35,880	30,812	6,446
INTERFAITH FEDERAL CU F.K.A United Methodist FCU ¹ 9040 Benson Avenue Montclair, CA 91763 1 Maine branch: Westbrook	N/A	2,732	739
KATAHDIN FEDERAL CU 1000 Central Street Millinocket, ME 04462	92,220	80,475	56,815
KSW FEDERAL CU 222 College Avenue Waterville, ME 04901	95,850	88,044	65,873
KV FEDERAL CU 316 West River Road Augusta, ME 04330	118,830	107,992	56,547
LINCOLN MAINE FEDERAL CU 171 W. Broadway Lincoln, ME 04457	94,609	83,496	64,736
LISBON COMMUNITY FEDERAL CU 325 Lisbon Street Lisbon, ME 04250	156,600	141,238	79,376
MAINE FAMILY FEDERAL CU 555 Sabattus Street Lewiston, ME 04240	232,707	213,535	97,065
MAINE HARVEST FEDERAL CU 69 School Street Unity, ME 04988	3,251	1,365	612
MAINE HIGHLANDS FEDERAL CU 73 Main Street Dexter, ME 04930	168,515	153,052	107,724

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
MAINE MEDIA FEDERAL CU 295 Gannett Drive South Portland, ME 04106	5,651	4,697	3,162
MAINE SAVINGS FEDERAL CU 101 Western Avenue Hampden, ME 04444	548,705	493,761	368,337
MAINE SOLUTIONS FEDERAL CU 405 Western Avenue #515 South Portland, ME 04116	18,404	16,473	12,396
MIDCOAST FEDERAL CU 831 Middle Street Bath, ME 04530	233,149	208,207	167,424
MILESTONES FEDERAL CU F.K.A Lewiston Municipal FCU 291 Pine Street Lewiston, ME 04243	30,107	26,975	18,279
MONMOUTH FEDERAL CU 1176 Main Street Monmouth, ME 04259	23,900	22,203	9,684
NEW DIMENSIONS FEDERAL CU 61 Grove Street Waterville, ME 04901	191,583	173,338	156,146
NORSTATE FEDERAL CU 78 Fox Street Madawaska, ME 04756	235,457	202,437	171,994
OTIS FEDERAL CU 170 Main Street Jay, ME 04329	222,009	188,583	74,806
OXFORD FEDERAL CU 225 River Road Mexico, ME 04257	263,154	223,821	179,128
SEABOARD FEDERAL CU 177 Main Street Bucksport, ME 04416	177,564	157,213	100,190
SEBASTICOOK VALLEY FEDERAL CU 505 Somerset Avenue Pittsfield, ME 04967	145,437	126,500	118,976

SECTION IV
ASSETS, DEPOSITS/SHARES AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/21 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
THE COUNTY FEDERAL CU² 82 Bennett Drive Caribou, ME 04736	415,264	370,797	273,597
TOWN & COUNTRY FEDERAL CU 557 Main Street South Portland, ME 04106	484,863	441,639	355,739
TRADEMARK FEDERAL CU 44 Edison Drive Augusta, ME 04332	113,429	101,404	61,618
TRUCHOICE FEDERAL CU 272 Park Avenue Portland, ME 04104	187,171	170,402	152,755
TRUGROCER FEDERAL CU¹ 501 East Highland Street Boise, ID 83707 1 Maine branch: Wells	N/A	2,529	2,085
WINTHROP AREA FEDERAL CU 94 Highland Avenue Winthrop, ME 04364	89,992	81,358	46,870
TOTAL: 42	7,194,091	6,414,221	4,498,748

Note: ¹ Maine shares and loans for Interfaith FCU and TruGrocer FCU, which operates in a multi-state environment, are included in this exhibit; however, Maine assets are not available. ² The County FCU acquired Penobscot County FCU by merger effective January 1,

Maine-Chartered Financial Institutions Office Locations

Androscoggin Savings Bank

**30 Lisbon Street
Lewiston, ME 04240**

Locations in Auburn, Brunswick, Gray, Jay, Lewiston, Lisbon Falls, Portland, South Paris and Turner.

Bangor Savings Bank

**24 Hamlin Way
Bangor, ME 04401**

Locations in Auburn, Augusta, Bangor, Belfast, Biddeford, Brewer, Brunswick, Bucksport, Calais, Castine, Cornish, Damariscotta, Dexter, Dover-Foxcroft, Eastport, Ellsworth, Falmouth, Farmington, Greenville, Hampden, Houlton, Jonesport, Lewiston, Lincoln, Machias, Madison, Millinocket, New Harbor, Ogunquit, Old Town, Orono, Pittsfield, Portland, Rockland, Rockport, Rumford, Saco, Scarborough, Searsport, Skowhegan, South Portland, Union, Unity, Warren, Waterville, Windham, Winslow, York, Amherst, NH, Colebrook, NH, Concord, NH, Manchester, NH, and Portsmouth, NH.

Bar Harbor Bank & Trust

**82 Main Street
Bar Harbor, ME 04609**

Locations in Bangor, Bar Harbor, Blue Hill, Brewer, Brunswick, Deer Isle, Ellsworth, Lubec, Machias, Milbridge, Mount Desert, Newport, Northeast Harbor, Orono, Pittsfield, Rockland, South China, Southwest Harbor, Waterville, and Winter Harbor. DBA Lake Sunapee with the following New Hampshire and Vermont locations: **New Hampshire:** Andover, Bedford, Bradford, Claremont, Concord, Enfield, Grantham, Hanover, Hillsborough, Lebanon, Manchester, Milford, Nashua, Newbury, New London, Newport, Peterborough, Sunapee, and West Lebanon. **Vermont:** Brandon, Pittsford, Randolph, Rochester, Royalton, Rutland, South Royalton, Williamstown, and Woodstock.

Bar Harbor Savings and Loan Association

**103 Main Street
Bar Harbor, ME 04609**

Location in Bar Harbor.

Bar Harbor Trust Services

**135 High Street
Ellsworth, ME 04605**

Bath Savings Institution

**105 Front Street
Bath, ME 04530**

Locations in Bath, Boothbay Harbor, Brunswick, Damariscotta, Falmouth, Freeport, Portland, South Portland, Westbrook, and Yarmouth.

Clearstead Trust

**111 Commercial Street
Portland, ME 04101**

Coast Line Credit Union

**333 Cottage Road
South Portland, ME 04106**

Location in South Portland.

Maine-Chartered Financial Institutions Office Locations

Community Credit Union

144 Pine Street
Lewiston, ME 04240

Locations in Auburn, Lewiston, and Turner.

Connected Credit Union

85 Civic Center Drive
Augusta, ME 04330

Locations in Augusta and Winslow.

cPort Credit Union

50 Riverside Industrial Parkway
Portland, ME 04101

Locations in Augusta, Portland, and Scarborough.

Down East Credit Union

23 Third Avenue
Baileyville, ME 04694

Locations in Baileyville, Bangor, Belfast, Calais, Machias, Richmond, Topsham, and Unity.

Eastern Seaboard

No longer operating as a trust company. Voluntary liquidation concluded on December 24, 2021.

Eaton Vance Trust Company

Two International Place
Boston, MA 02110

Evergreen Credit Union

225 Riverside Street
Portland, ME 04101

Locations in Naples, Portland, South Portland, and Windham.

Five County Credit Union

765 Washington Street
Bath, ME 04530

Locations in Auburn, Augusta, Bath, Bowdoinham, Brunswick, Lewiston, Lisbon, Portland, Rockland, Scarborough, Skowhegan, Topsham, Waterville, Windham, and Yarmouth.

Franklin Savings Bank

197 Main Street
Farmington, ME 04938

Locations in Ellsworth, Farmington, Jay, Rangeley, Rumford, Skowhegan, and Wilton.

Global Trust Company

12 Gill Street
Woburn, MA 01801

Gorham Savings Bank

64 Main Street
Gorham, ME 04038

Locations in East Waterboro, Falmouth, Gorham, Portland, Scarborough, South Portland, Standish, Windham, and Yarmouth.

Maine-Chartered Financial Institutions Office Locations

H.M. Payson & Co.

**1 Portland Square
Portland, ME 04101**

Location in Damariscotta.

Katahdin Trust Company

**11 Main Street
Patten, ME 04765**

Locations in Ashland, Bangor, Caribou, Eagle Lake, Fort Fairfield, Fort Kent, Hampden, Houlton, Island Falls, Mars Hill, Oakfield, Patten, Presque Isle, Scarborough, and Van Buren.

Kennebec Savings Bank

**150 State Street
Augusta, ME 04332**

Locations in Augusta, Farmingdale, Freeport, Waterville, and Winthrop.

Kennebunk Savings Bank

**104 Main Street
Kennebunk, ME 04043**

Locations in Berwick, Eliot, Kennebunk, Kittery, North Berwick, Ogunquit, Sanford, Wells, York, Dover, NH, Hampton, NH, Newmarket, NH, Portsmouth, NH, and Stratham, NH.

Machias Savings Bank

**4 Center Street
Machias, ME 04654**

Locations in Bangor, Bar Harbor, Brewer, Calais, Caribou, Columbia, Danforth, Ellsworth, Houlton, Lincoln, Machias, Portland, Presque Isle, Princeton, and Rockland.

Maine Community Bank

**254 Main Street
Biddeford, ME 04005**

Locations in Auburn, Biddeford, Brunswick, Kennebunk, Lewiston, Scarborough, Waterboro, Westbrook, and Windham.

Maine State Credit Union

**200 Capitol Street
Augusta, ME 04330**

Locations in Augusta and Waterville.

Nixon Peabody

**Exchange Place
53 State Street
Boston, MA 02110**

Northeast Bank

**27 Pearl Street
Portland, ME 04101**

Locations in Auburn, Augusta, Bethel, Brunswick, Buckfield, Harrison, Poland, Portland, and South Paris.

Maine-Chartered Financial Institutions Office Locations

Norway Savings Bank

**261 Main Street
Norway, ME 04268**

Locations in Auburn, Bethel, Bridgton, Brunswick, Falmouth, Freeport, Fryeburg, Gorham, Gray, Kennebunk, Naples, Norway, Portland, Topsham, Saco, Scarborough, South Paris, South Portland, Standish, Windham, and Yarmouth.

Partners Bank

**900 Main Street
Sanford, ME 04093**

Locations in Buxton, East Waterboro, Limerick, Sanford, Springvale, Wells, York, Kingston, NH, Portsmouth, NH, and Rye, NH.

Pentegra Trust Company

**701 Westchester Avenue
White Plains, NY 10604**

PeoplesChoice Credit Union

**23 Industrial Park Road
Saco, ME 04072**

Locations in Biddeford, Saco, Sanford, and Wells.

Plimoth Trust Company

**38 Resnik Road
Plymouth, MA 02360**

Portland Trust Company

**Two City Center
Portland, ME 04101**

Sabattus Regional Credit Union

**2 Middle Road
Sabattus, ME 04280**

Location in Sabattus.

Saco and Biddeford Savings Institutions

**252 Main Street
Saco, ME 04072**

Locations in Biddeford, Old Orchard Beach, Portland, Saco, Scarborough, South Portland, and Westbrook.

Saco Valley Credit Union

**312 Main Street
Saco, ME 04072**

Locations in Saco and Waterboro.

Skowhegan Savings Bank

**13 Elm Street
Skowhegan, ME 04976**

Locations in Augusta, Bingham, Dexter, Fairfield, Farmington, Jackman, Kingfield, Madison, Norridgewock, Portland, Rangeley, and Skowhegan.

Maine-Chartered Financial Institutions Office Locations

Spinnaker Trust
123 Free Street
Portland, ME 04101

TD Ameritrade Trust Company
8900 Schwab Way
Lone Tree, CO 80124

The Maine Merchant Bank
11 Atlantic Place
South Portland, ME 04106

University Credit Union
15 Main Street
Orono, ME 04473

Locations in Bangor, Farmington, Gorham, Orono, Portland, and Presque Isle.