

# MAINE STATE LEGISLATURE

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ANNUAL REPORT FROM THE  
SUPERINTENDENT  
OF  
THE BUREAU OF FINANCIAL INSTITUTIONS  
TO THE LEGISLATURE

PREPARED BY THE STAFF OF THE  
MAINE BUREAU OF FINANCIAL INSTITUTIONS

January 15, 2016

*Paul R. LePage*  
Governor

*Anne L. Head*  
Commissioner

*Lloyd P. LaFountain III*  
Superintendent



## **INTRODUCTION**

In 2015, the Maine Bureau of Financial Institutions (Bureau) provided regulatory supervision to 43 state-chartered financial institutions. These financial institutions included 19 banks, 12 credit unions, and 12 limited-purpose financial institutions. As of June 30, 2015, the amount of assets held by state-chartered institutions was approximately \$18.1 billion.

The statutory mission of the Bureau is to ensure the strength, stability and efficiency of the financial institutions it regulates, encourage the development and expansion of financial services, ensure reasonable and orderly competition, protect consumers against unfair practices by institutions that provide consumer credit, provide consumer education, and encourage the development of economically sound credit practices.

To ensure the safe and sound operation of Maine state-charted institutions, the Bureau is charged with enforcing the Maine Banking Code (Title 9-B) and the Maine Consumer Credit Code (Title 9-A). The Bureau's code enforcement and supervisory efforts utilize a two-pronged approach. The Research, Administration, and Legal Affairs Division interprets the code, issues regulatory guidance, promulgates rules, and interacts with the Maine Legislature during legislative sessions. The Supervision and Examination Division conducts periodic on-site examinations of each state-chartered financial institution for safety and soundness and compliance with Maine laws. Bureau examiners also conduct specialty examinations of trust departments, holding companies, and information technology.

Maine state-chartered financial institutions remain in sound financial condition with sufficient capital, good earnings, and acceptable asset quality. The Bureau continually monitors the performance of state-chartered financial institutions within its realm of regulatory responsibility. In addition, the Bureau works closely with the Federal Reserve System, the Federal Deposit Insurance Corporation (FDIC), and the National Credit Union Administration (NCUA) in its effort to ensure the health of financial institutions in Maine.

The Bureau's focus for 2016 is to continue to streamline examination procedures, improve the technology available to Bureau staff, and provide assistance and education to Maine consumers. As the economy continues to improve both in Maine and nationwide, Maine financial institutions are in a strong position to satisfy the credit needs of Maine consumers and businesses. In December 2015, the Federal Reserve raised interest rates by a quarter-point to a range of 0.25 percent to 0.5 percent. This move ended an extraordinary seven-year period of near zero percent rates that began in the depths of the 2008 financial crisis. Consumers and businesses may now face modestly higher rates on some loans coupled with an increase in deposit rates. An environment of rising rates will require financial institutions to closely monitor their interest rate risk.

While this Annual Report should be helpful as a point-in-time resource, the Bureau's website ([www.maine.gov/pfr/financialinstitutions](http://www.maine.gov/pfr/financialinstitutions)) continues to provide access for both current and archived information.

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# SECTION I

## RESIDENTIAL REAL ESTATE LOANS AND FORECLOSURES

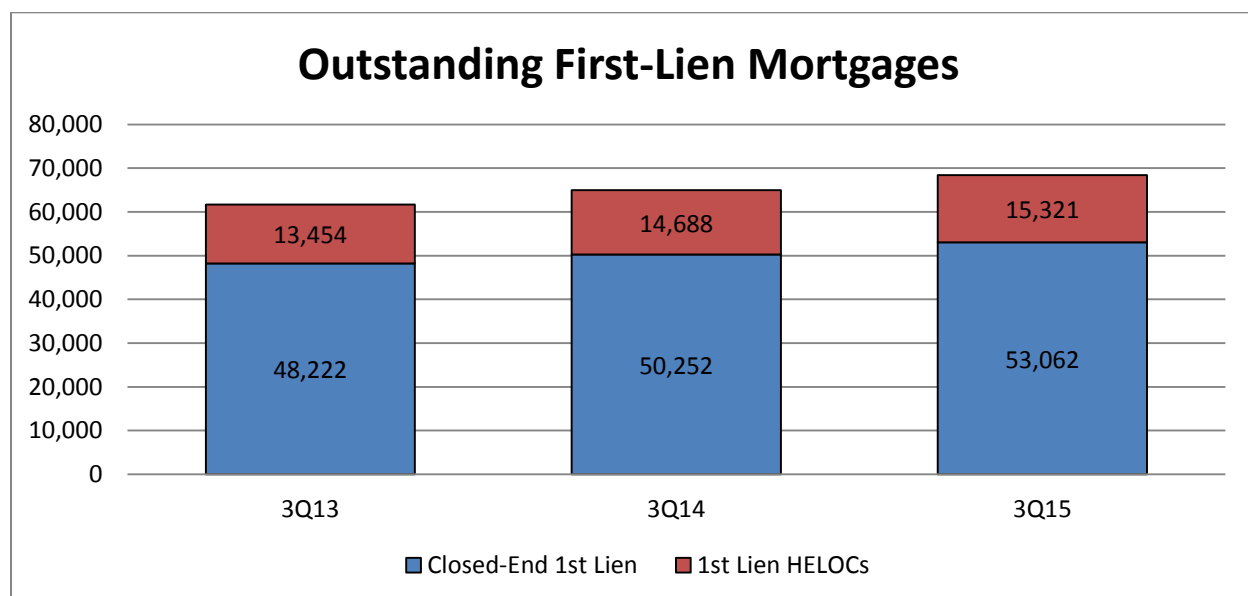
### Foreclosure Survey

The Bureau continues to survey Maine's 31 state-chartered banks and credit unions about first-lien residential real estate lending and foreclosures. The Foreclosure Survey, which began in late 2006, now includes nine years of data. The survey collects data from state-chartered financial institutions each quarter, including information about residential real estate loan originations, sales, foreclosures, and delinquencies. The survey does not cover federally-chartered institutions or other lenders not regulated by the Bureau.

### First-Lien Residential Mortgages

A review of the past three years shows continued growth in the number of first-lien residential real estate mortgages held by Maine state-chartered financial institutions. First-lien mortgages, totaling 68,400 as of September 30, 2015, increased by 3,500 or 5% compared to one year earlier. First-lien home equity lines of credit (HELOCs) represented 22.4% of outstanding first-lien residential real estate mortgages on September 30, 2015, a slight decline from 22.6% as of September 30, 2014. Chart 1 illustrates the number and type of first-lien residential mortgages held by Maine's state-chartered financial institutions at the end of the third quarter over the past three years.

**Chart 1**



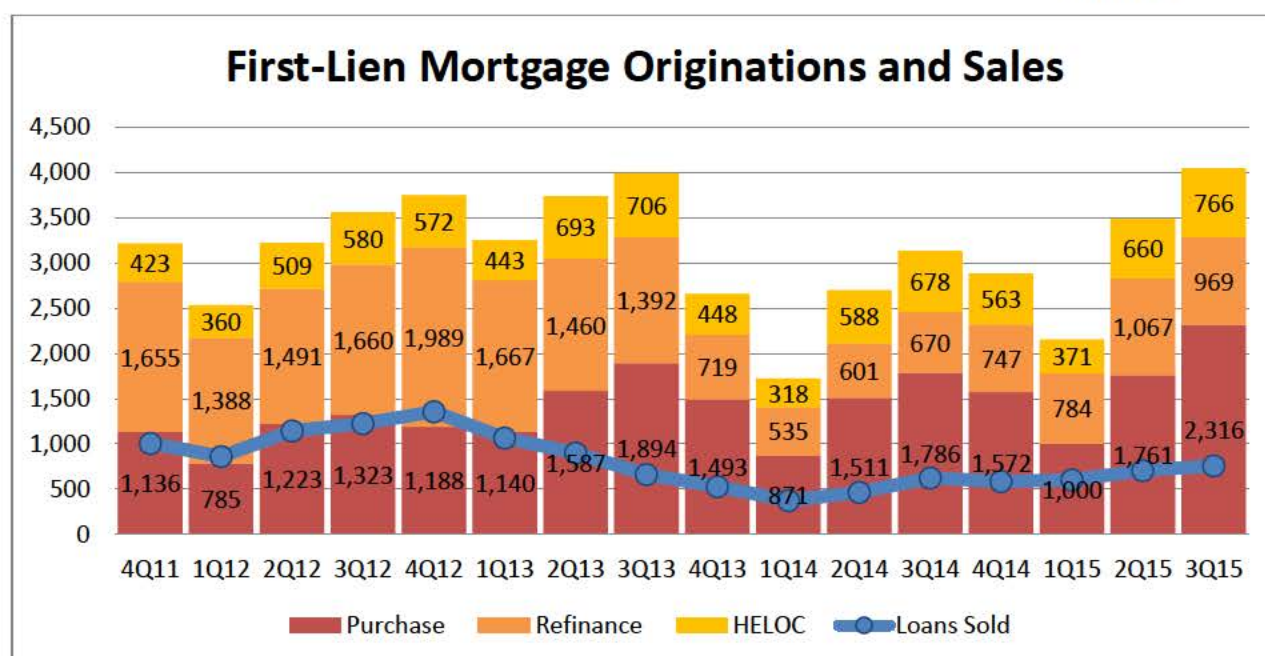
Maine's 31 state-chartered banks and credit unions originated 12,576 first-lien residential real estate loans from October 1, 2014, through September 30, 2015. This number represents an increase of nearly 2,500 originations compared to the period beginning October 1, 2013, and ending September 30, 2014.

The survey results reveal year-over-year growth in 2015 for purchase money loans, refinances, and first-lien HELOCs. New purchase money loans and refinances increased by approximately 1,000 each (17% and 41%, respectively) and first-position HELOCs grew by more than 300 originations (16%). In the 12-month period ending on September 30, 2015, closed-end purchase transactions reached the highest level in the last three periods. Rising mortgage rates in June of 2013 reduced the number of refinancing originations throughout 2014. Refinancing activity increased slightly in 2015, likely due to borrower anticipation of a Federal Reserve interest rate increase and appreciating real estate values. Mortgage refinancings accounted for 28% of originations in the 12-month period ending September 30, 2015, increasing from 25% in the previous 12-month period (October 1, 2013, through September 30, 2014).

Institutions continue to sell portions of their closed-end mortgages to the secondary market to reduce holdings in long-term, fixed-rate assets. One reason for this business strategy is to improve sensitivity to interest rate risk. Sales of first-lien residential real estate loans to the secondary market, representing nearly one-third of residential mortgage originations during the fourth quarter of 2012, have declined to less than one-fifth of originations over the past two years. This ratio held stable at 19% of originations in the third quarter of 2015. A possible explanation for reduced sales to the secondary market is that lenders are choosing to retain loans consummated after June 2013, the date when interest rates began to rise.

Chart 2 depicts the respective totals for purchase money loans, refinances, and first position HELOCs for each quarter over the past four years compared to quarterly mortgage sales to the secondary market.

Chart 2



### **Foreclosures: Initiated, In-process, and Completed**

As of September 30, 2015, the foreclosure inventory (loans in-process of foreclosure) at Maine state-chartered financial institutions totaled 229, representing 0.33% of outstanding first-lien mortgages held by these institutions. This level has remained stable over the past year averaging 227 per quarter or 0.34% of first-lien mortgages.

The number of initiated foreclosures dropped to 43 in the third quarter of 2015, down from 45 one quarter earlier and below the most recent four quarter average of 49. In the third quarter of 2015 there were 25 completed foreclosures, an increase from 19 in the prior quarter, but comparable to the most recent four quarter average of 24.

**Chart 3**

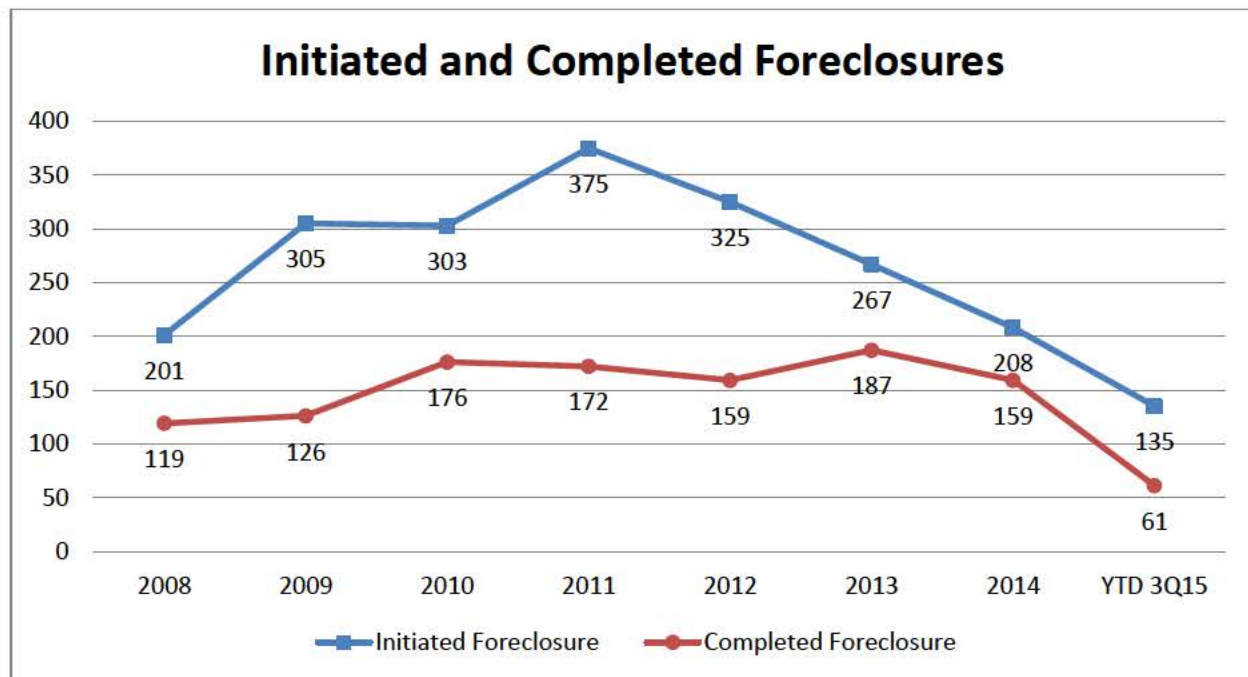


Chart 3 displays the volume of initiated and completed foreclosures for each year from 2008 through third quarter 2015. On an annual basis, initiated foreclosure filings continue to decline from the high of 375 in the 2011 calendar year. Year-to-date filings of 135 compare favorably to 147 initiated foreclosures filed in the first three quarters of 2014.

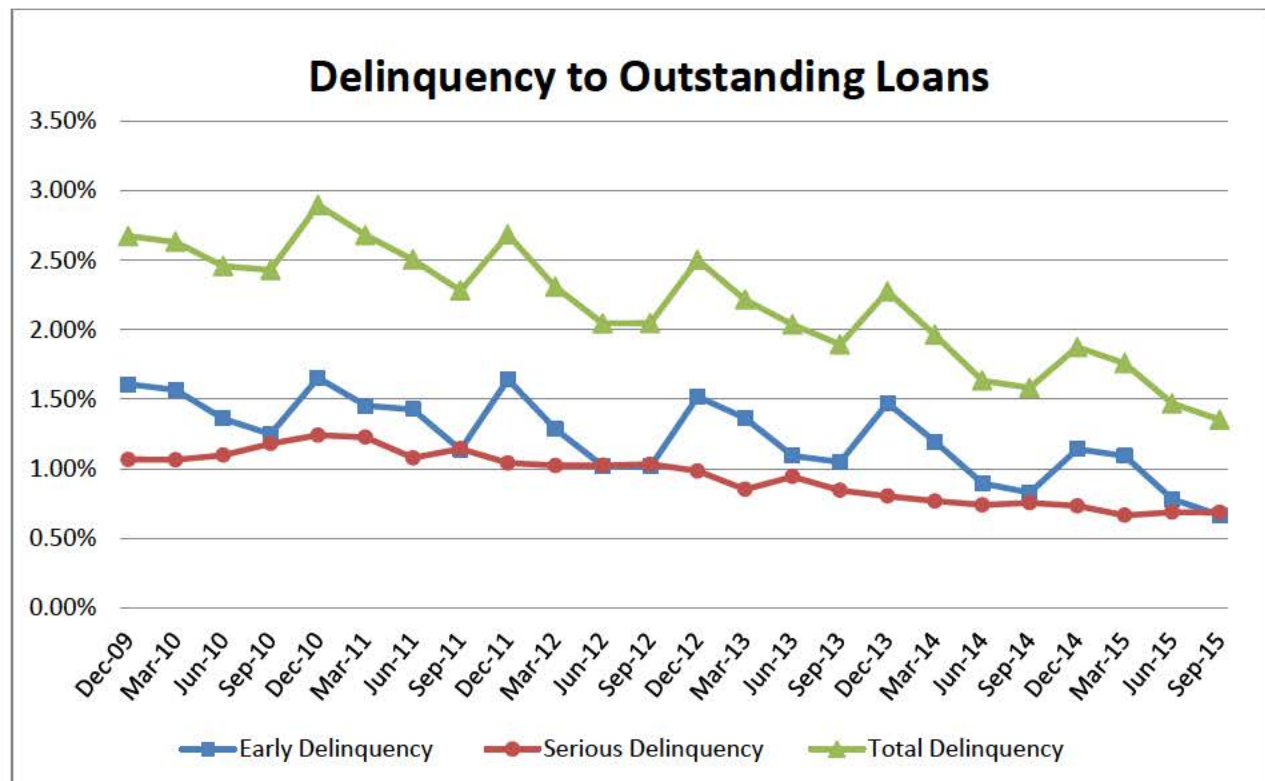
### **Delinquency Trends**

The Bureau's survey also collects past due data for early delinquencies (less than 90 days past due) and more severe delinquencies (90 days or more past due). As depicted in Chart 4, the early delinquency rate typically spikes at year end, progressively improves throughout the year, and is at its lowest rate in the third quarter. This trend may be due to year-end and seasonal expenses that cause some borrowers to fall temporarily behind on their loan payments. The rate of more severe delinquencies exhibits less seasonal fluctuation but shows continuous improvement nonetheless. It was greater than 1% for each quarter from December 2009 through September 2012, but dropped under 1% at December 2012, and has continually declined to 0.69% through September 2015. An increase in the total delinquency rate, driven by the



aforementioned early delinquency trend, is anticipated again at year end 2015. Historically, the early delinquency ratio has increased 35-50 basis points from September to December, causing the total delinquency ratio to increase by the same amount.

**Chart 4**



## **Summary**

State-chartered financial institutions continue to report positive foreclosure trends: initiated foreclosures have declined to the lowest quarterly filings since 2008; foreclosure inventory (as a percentage of outstanding mortgages) has nearly returned to pre-recessionary levels; and, despite seasonality, total delinquencies continue to decline.

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## **SECTION II**

### **BUREAU OVERSIGHT ACTIVITIES AND REGULATORY DEVELOPMENTS**

#### **Truth In Lending/RESPA Integrated Disclosures (TRID)**

On October 3, 2015, a new rule by the Consumer Financial Protection Bureau (CFPB) known as the Integrated Mortgage Disclosures Under the Real Estate Settlement Procedures Act and the Truth In Lending Act (TRID) became effective for state and federally-chartered lenders. The new rule amended the federal Real Estate Settlement Procedures Act regulations (Reg. X or RESPA) and the Truth in Lending regulations (Reg. Z or TILA) to make it easier for consumers to evaluate home mortgage loans. TRID is the latest reform stemming from the Dodd-Frank Wall Street Reform and Consumer Protection Act passed by Congress in 2011 in response to the subprime lending crisis of 2008. The new rule and its implementation have required significant time and attention from lenders and regulators.

The TRID rule consolidates four loan forms into two: the Loan Estimate, provided to consumers at application, and the Closing Disclosure, provided to consumers at loan closing. The forms were developed from research conducted by the CFPB to determine how best to communicate financial documents to consumers. Under the new rule, estimates of closing costs, interest rates, and fees must be provided within three days of application and must either remain the same or vary only slightly between application and loan closing. With its increased emphasis on pricing transparency and consumer education, regulators hope the TRID integrated disclosures will empower consumers to “know before they owe” and make sound decisions about whether they can afford a loan.

As the TRID rules are relatively new, financial institutions and their service providers are still working to implement the rule. The CFPB has indicated that for the first six months after TRID’s effective date of October 3, 2015, it will not assess compliance violations against banks and credit unions as long as the financial institution subject to examination makes a good faith effort to comply with the new rule. Further, early examination for TRID compliance is expected to focus on technical and logistical issues associated with implementation. In September of 2015, the CFPB’s director



Richard Cordray testified before members of Congress that the agency's examination focus for TRID compliance in the immediate period after the effective date was going to be "diagnostic, not punitive."<sup>1</sup> Further, the CFPB sent a letter to mortgage industry trade groups dated October 2, 2015, assuring lenders that its compliance review priorities for the early stages of TRID's effectiveness will focus on institutions' implementation plans. Other federal agencies and the Bureau plan a similar approach to TRID compliance reviews during the early implementation stages of the rule.

### **Cybersecurity: new developments, emerging threats, and Bulletin # 80**

Concerns over data breaches and cybersecurity continue for individuals, businesses, state and federal governments, and financial institutions. A significant issue faced by those charged with preventing cyber-attacks is the fact that the information technology (IT) landscape is constantly changing, requiring individuals and businesses to devote substantial time and energy to guard against cybercriminals. In 2015, for example, law enforcement and government regulators saw a marked rise in the number of cyber-attacks involving extortion. One common method used by criminals against businesses and individuals, "ransomware," involves a bad actor gaining access to critical files, encrypting the data so that properly authorized users are unable to access it, and then holding the data ransom until the victim pays for a decryption key. This new threat was recently highlighted by the Federal Financial Institutions Examination Council (FFIEC), an interagency body of federal and state financial institution regulators. In a Joint Statement from November 2015, the FFIEC encouraged financial institutions to perform due diligence to guard against such security threats and to contact law enforcement and regulators upon discovery of a ransomware event.

In the summer of 2015, the FFIEC released its Cybersecurity Assessment Tool designed to help financial institutions assess cybersecurity preparedness. The assessment tool advocates a top-down approach when it comes to cybersecurity, and provides banks and credit unions with a measurable and repeatable process to evaluate their cybersecurity infrastructure. Use of the assessment tool is voluntary, though

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<sup>1</sup>" (2015, September 29) *Cordray Signals 'Hold-Harmless' Period for TRID compliance.*" Retrieved from <http://bankingjournal.aba.com/2015/09/cordray-signals-hold-harmless-period-for-trid-compliance/>

strongly recommended as an aid for financial institutions to determine how well sensitive data is protected. In addition, the FFIEC recently issued its revised Management Booklet, part of the FFIEC Information Technology Handbook, explaining IT governance expectations for financial institutions and their service providers. The revisions emphasize cybersecurity concepts and further highlight IT as an essential component of an institution's risk management assessment.

In response to the interagency guidance the Bureau issued Bulletin # 80 on October 16, 2015. It outlined the Bureau's expectations regarding financial institutions' cybersecurity assessments. In the Bulletin, the Bureau strongly recommends that state-chartered financial institutions use the FFIEC's Cybersecurity Assessment Tool to determine the readiness of the institution's cybersecurity programs. Bureau examination staff began reviewing and discussing completed cybersecurity assessments with financial institution management during on-site examinations in November 2015.

In addition, highly publicized data breaches have come to the attention of Congress. There is proposed legislation to bolster cybersecurity protections nationally. Various bills are aimed at creating unified cybersecurity standards and others seek to facilitate information sharing among businesses and regulators during a data breach.

### **EMV Implementation**

Widely used in Europe for several years, EuroPay/MasterCard/ Visa (EMV) chip technology gained a foothold in the United States payments industry in 2015. Recently, new payment network standards, effective October 1, 2015, shifted liability for lost and stolen financial data from the financial institutions issuing bank cards to retailers if the retailers fail to use EMV readers for their point-of-sale (POS) terminals. The retailer must decide whether to upgrade POS terminals. However, if a retailer uses the older magnetic stripe credit and debit card readers, and the information contained on a chip-enabled card is compromised, the retailer is responsible and charged with recouping any losses to consumers. Previously, financial institutions issuing the cards were generally liable to consumers, even if the institutions themselves had robust anti-fraud and cybersecurity measures and the retailer's own negligence caused the breach. With

the liability shift, the parties most responsible for data loss will now incur primary responsibility for that loss.

EMV technology stores account information on a small chip on the card. The chip provides authentication information that changes for each transaction, enabling greater protection than a magnetic stripe against identity theft. To date, EMV adoption in the United States has been steady. The Payments Security Task Force, a payments industry group, predicted that 60% of all credit and debit cards would be EMV chip enabled by the end of 2015. The group expects that number to rise by year-end 2017, predicting that 98% of all cards will utilize EMV technology by that date.

While EMV better protects card holders at POS terminals, adopting the standard does not enhance the safety of all transactions. A 2012 study conducted by the Federal Reserve Bank of Atlanta found that countries in Western Europe with widespread EMV adoption, while noticeably reducing domestic counterfeit and lost or stolen card fraud, actually saw an increase in the amount of card-not-present fraud. As cybercriminals often choose the path of least resistance, it remains as important as ever for financial institutions to maintain strong cybersecurity protocols.

## **SECTION III**

### **CONSUMER OUTREACH**

#### **Consumer Outreach Program**

Since 1987, the Bureau has had a Consumer Outreach Program with a designated Outreach Specialist on staff. The Outreach Specialist is available to answer questions, mediate complaints against financial institutions, and conduct training programs. In the past year, the Consumer Outreach Specialist conducted presentations at high schools, civic organizations, and residential facilities on topics ranging from personal finances to identity theft.

The Consumer Outreach Specialist maintains the Bureau's website and online consumer resources. The website offers links to a variety of financial topics, answers to frequently asked questions, and lists of the financial institutions doing business in the State. Consumers may also file complaints through the site, which are either resolved by the Consumer Outreach Specialist or referred to the appropriate supervisory authority. If a consumer issue pertains to a nationally-chartered bank or a federal credit union, a referral is made to the Consumer Financial Protection Bureau (CFPB). In December of 2014, the Bureau and the CFPB signed a Memorandum of Understanding to share complaint information through a regulator portal. This enables the Bureau to track complaints and further assist consumers during the complaint process.

During the fiscal year ending June 30, 2015, the Bureau responded to 491 consumer complaints and inquiries. Of these, 94 required Bureau intervention. (See Table 1) The Bureau is most successful when intervening in disputes involving Maine state-chartered financial institutions, though consumers of nationally-chartered financial institutions are nonetheless encouraged to contact the Outreach Specialist for information and to discuss possible outcomes. Most typically, calls received in 2015 pertained to fees for financial services and products, requests for loan modification assistance, and questions about collection activity.

**Table 1**

Type of Account	# of Contacts		% of Total	
	FY14	FY15	FY14	FY15
Credit Cards	45	24	14%	5%
Checking Accounts	103	108	32%	22%
Installment Loans	34	24	11%	5%
Mortgage Loans	68	94	21%	19%
Other*	71	241	22%	49%
Total	321	491	100%	100%

\*Included in "Other" are the following: credit report problems, fees associated with deposit accounts, forgery, funds availability, prepaid debit cards, identity theft, and telemarketing.

### **Financial Scams and Fraudulent Activity Affecting Maine Consumers**

The Consumer Outreach Specialist strives to stay knowledgeable about changing financial scams targeted at Maine consumers, and to educate consumers about the dangers of such scams. Maine residents, like those in other states, are regularly targeted by scam artists and online cybercriminals who try to trick consumers into providing them with personal financial information that can be used to steal identities or access accounts. The Consumer Outreach Specialist has responded to numerous consumer complaints and inquiries involving callers that were victimized by these bad actors.

There are many different active scams, including: the Jamaican lottery scams, the credit card interest rate offer scams, the Nigerian scams, the grandparent scams, and the IRS impersonator scams where fraudsters demand immediate payment of back taxes. These scams, while gaining notoriety among consumers, state attorneys general, and law enforcement, continue to defraud Maine residents.

The Consumer Outreach Specialist is positioned to both educate consumers on scams and to identify new and emerging scams, which can then be brought to the

attention of local law enforcement and other regulators. In addition to the Bureau, other agencies within the Department of Professional and Financial Regulation, and the Attorney General's Office, are available to provide consumer assistance relevant to their oversight responsibilities.

### **Credit Freeze**

Consumers may take steps to protect themselves from identity theft scams by placing a "credit freeze" on their credit report file. A credit freeze protects consumers from unauthorized credit transactions in their name by placing a hold or "freeze" on their credit report. Unauthorized loans obtained by scam artists are not repaid, leaving the consumer with the responsibility of resolving liability for the debt. A freeze prevents prospective lenders from reviewing a credit report as part of the loan underwriting process. A lender may only access a frozen report if the consumer provides specific authorization in the form of a PIN. Without the PIN, a scam artist cannot as easily get credit in the consumer's name.

The Maine Legislature recently made it easier for Maine residents to obtain the protection provided by a credit freeze. Introduced as LD 382, An Act to Amend the Allowable Security Freeze Fees Charged by a Credit Reporting Agency, the law prohibits charges for placing a security freeze. Prior to 2015, placing a freeze on a consumer's credit report could cost up to \$10 per report, meaning that if a consumer wished to freeze the reports issued by the three largest credit reporting bureaus (Experian, TransUnion, Equifax), doing so would be an expense of up to \$30.

The new law also contained some important protections for minors. A credit bureau must now create and then freeze a credit report for a minor under 16 years of age when requested to do so by the minor's parent or legal guardian. The credit bureaus are allowed to charge a nominal fee to create the minor's credit report, as often these persons have no preexisting file on record. The Consumer Library found on the Bureau's website has several resources devoted to information about credit reports and credit freezes, including an explanation of the new law and general information about the importance of regularly monitoring one's credit score.

## **Financial Exploitation of the Elderly: Outreach Assistance**

Financial exploitation of the elderly remains a serious issue in Maine and throughout the United States. Maine's population is the oldest in the nation, and its seniors are a target for financial abuse. Regulators and financial institutions are aware of the problem and understand that identifying and reporting abuse is an important service to Maine's aging population.

The ability of financial institution employees to spot problems makes them a great resource for law enforcement and agencies serving the elderly. An ongoing difficulty for financial institutions in curbing financial abuse has been determining when and where to report instances of abuse. The reporting process is complicated because financial institutions must comply with State and federal privacy laws that limit the sharing of customers' nonpublic personal information with third parties.

Beginning in 2014, the Bureau partnered with the Maine Office of Securities, members of the Maine Council for Elder Abuse Prevention, Maine Legal Services for the Elderly, Maine's Department of Health and Human Services, Maine Bankers Association, and the Maine Credit Union League to launch a new statewide training initiative called Senior\$afe. The program is an effort to train front-facing bank and credit union employees to identify the warning signs that may indicate an elderly customer is the victim of financial abuse. The training includes a discussion of various exceptions to privacy laws that permit reporting of abuse. The training is part of a continuing effort to help financial institutions spot older consumers who may have been victimized and direct those individuals to appropriate resources.

Since its inception in 2014, the Senior\$afe program has trained over 300 bank and credit union employees at events in Portland, Augusta, and Bangor. The four presentations held in 2015 highlighted the recent Legislative changes made to the definition of elder "abuse" in Maine law, changes designed to further increase elder abuse reporting.

## **Corporate Account Takeover**

Corporate account takeover (CATO) is a growing threat for small businesses. CATO is a type of identity theft in which a criminal steals a business's valid online banking credentials and makes unauthorized transactions, including transfers from the company's account. This intrusion may also lead to the theft of sensitive business and customer information, and in some cases the data lost is not recoverable. Given recent problems with CATO, the Bureau conducted outreach events with several business groups on the prevention of such takeover schemes. Presentations were made to civic organizations, financial institutions, and regional chambers of commerce.

Layered security processes, tightened security measures, employee education, and a strong relationship with a business's financial institution are the best ways to protect against corporate account takeover. Business owners are encouraged to work with their financial institution to understand security measures needed within their business and to establish safeguards that will help their financial institution identify and possibly prevent unauthorized account access.



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## SECTION IV

### APPLICATIONS

Application activity for Maine's state-chartered financial institutions consisted primarily of branching activity, which accounted for eight of the 12 applications processed during the twelve-month period between November 1, 2014, and October 31, 2015. (See Table 2) Maine's state-chartered financial institutions established seven new branches, of which five opened in the southern Maine market (Gray, Gorham, Kennebunk, Ogunquit, and Portland); one opened in central Maine (Turner); and one opened out-of-state in New Hampshire (New Market). There was also one branch relocation in Portland.

Two of the 12 total applications processed were simultaneous filings by Mechanics Savings Bank and Biddeford Savings Bank to reorganize into a mutual holding company formation. The applications were approved by order of the Superintendent on September 10, 2015, subject to depositor and other regulatory approvals.

The Bureau also processed an application for an individual to acquire a controlling interest in Spinnaker Trust, which was approved on June 17, 2015. The Bureau also processed and approved an application from Androscoggin Savings Bank and two individuals to establish a nondepository trust company to be known as Portland Trust Company. The Superintendent's order approving the application to establish the nondepository trust company was issued on July 15, 2015.

**Table 2**

	11/01/10 – 10/31/11	11/01/11 – 10/31/12	11/01/12 – 10/31/13	11/01/13 -10/31/14	11/01/14 - 10/31/15
<b>Mutual Holding Company Formation</b>	0	0	0	1	2
<b>Mergers &amp; Acquisitions</b>	0	2	2	0	0
<b>Branch Establishment</b>	6	7	6	6	7
<b>Branch Relocation</b>	4	3	2	2	1
<b>Branch Closing</b>	0	2	2	1	0
<b>Other</b>	0	0	3	0	2

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# EXHIBITS

## EXHIBIT I

**SUMMARY OF FINANCIAL INSTITUTIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

June 30, 2015

	No.	<u>ASSETS</u>		<u>DEPOSITS/SHARES</u>		<u>LOANS</u>	
		Dollars (000's)	% of Total	Dollars (000's)	% of Total	Dollars (000's)	% of Total
State Commercial Banks	4	3,268,519	11.46%	2,308,418	7.69%	2,266,376	8.59%
National Banks	7	4,329,716 <sup>1</sup>	15.32%	11,404,754	38.02%	8,728,802	33.07%
State Limited Purpose Banks	11	214,733	0.75%	N/A	N/A	0	0.00%
Federal Limited Purpose Banks	1	10,610	0.04%	N/A	N/A	N/A	N/A
State Savings Banks	14	12,707,445	44.56%	9,541,452	31.81%	9,733,239	36.87%
Federal Savings Banks	3	970,947	3.40%	785,254	2.62%	754,838	2.86%
State Savings and Loans	1	90,271	0.32%	74,619	0.25%	73,952	0.28%
Federal Savings and Loans	3	303,292	1.06%	243,950	0.81%	261,421	0.99%
State Credit Unions	12	1,804,585	6.33%	1,549,157	5.16%	1,192,899	4.52%
Credit Unions Chartered by Other States	1	N/A <sup>1</sup>	0.00%	14,228	0.05%	11,967	0.05%
Federal Credit Unions	50	4,815,705 <sup>1</sup>	16.89%	4,077,924	13.59%	3,371,874	12.77%
<b>TOTAL</b>	<b>107</b>	<b>28,515,823</b>	<b>100.00%</b>	<b>29,999,756</b>	<b>100.00%</b>	<b>26,395,368</b>	<b>100.00%</b>
Commercial Banks	11	7,598,235 <sup>1</sup>	26.65%	13,713,172	45.71%	10,995,178	41.66%
Limited Purpose Banks	12	225,343	0.79%	N/A	N/A	0	0.00%
Savings Banks	17	13,678,392 <sup>1</sup>	47.97%	10,326,706	34.42%	10,488,077	39.73%
Savings and Loans	4	393,563	1.38%	318,569	1.06%	335,373	1.27%
Credit Unions	63	6,620,290 <sup>1</sup>	23.22%	5,641,309	19.00%	4,576,740	17.34%
<b>TOTAL</b>	<b>107</b>	<b>28,515,823</b>	<b>100.00%</b>	<b>29,999,756</b>	<b>100.00%</b>	<b>26,395,368</b>	<b>100.00%</b>
Chartered by the State of Maine	42	18,085,553	63.42%	13,473,646	44.91%	13,266,466	47.90%
Chartered by Other States	1	N/A <sup>1</sup>	0	14,228	0.05%	11,967	0.05%
Federally Chartered	64	10,430,270 <sup>1</sup>	36.58%	16,511,882	55.04%	13,116,935	49.69%
<b>TOTAL</b>	<b>107</b>	<b>28,515,823</b>	<b>100.00%</b>	<b>29,999,756</b>	<b>100.00%</b>	<b>26,395,368</b>	<b>100.00%</b>
In-State Ownership	99	28,515,823	100.00%	21,675,373	72.25%	20,392,280	77.26%
Out-of-State Ownership	8	N/A <sup>1,2</sup>	N/A	8,324,383	27.75%	6,003,088	22.74%
<b>TOTAL</b>	<b>107</b>	<b>28,515,823</b>	<b>100.00%</b>	<b>29,999,756</b>	<b>100.00%</b>	<b>26,395,368</b>	<b>100.00%</b>

<sup>1</sup> **Maine assets are unavailable for the following multi-state banks and credit unions:**

Bank of America, N.A.

KeyBank, N.A.

NBT Bank, N.A.

Northeast Credit Union

<sup>2</sup>

People's United Bank, N.A.

TD Bank, N.A.

TruGrocer Federal Credit Union

United Methodist Federal Credit Union

**Out of State Ownership:**

	<b>Deposits/ Shares</b>	<b>Loans</b>
Bank of America, N.A.	1,491,905	812,541
KeyBank, National Association	2,765,319	1,081,059
NBT Bank, N.A.	905	20,494
Northeast Credit Union	14,228	11,967
People's United Bank	1,028,456	965,482
TD Bank, N.A.	3,021,300	3,110,212
TruGrocer	1,885	1,189
United Methodist Federal Credit Union	385	144
<b>TOTAL:</b>	<b>8,324,383</b>	<b>6,003,088</b>

*Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.*

**ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE  
(IN THOUSANDS)**

	06/30/11	06/30/12	06/30/13	6/30/14	6/30/15
<b>Commercial Banks Chartered by the State of Maine</b>					
Number of Institutions	5	5	4	4	4
Number of Offices	49	51	51	51	51
Assets	2,478,552	2,674,840	2,778,932	3,026,127	3,268,519
Deposits	1,736,435	1,868,251	2,041,902	2,148,938	2,308,418
Loans	1,624,382	1,763,004	1,912,390	2,058,535	2,266,376
<b>National Banks</b>					
Number of Institutions	5	5	5	5	7
Number of Offices	205	201	196	183	207
Assets	3,691,168	3,755,158	3,984,288	4,138,831	4,329,716
Deposits	9,666,742	11,744,796	9,757,828	10,241,387	11,404,754
Loans	9,326,995	8,215,423	8,039,370	8,052,218	8,728,802
<b>State Chartered Savings Banks</b>					
Number of Institutions	14	14	14	14	14
Number of Offices	186	188	190	196	199
Assets	10,833,931	11,187,339	11,646,990	12,253,013	12,707,445
Deposits	7,966,131	8,381,134	8,658,530	9,030,226	9,541,452
Loans	8,172,390	8,377,516	8,779,411	9,275,475	9,733,239
<b>Federal Savings Banks</b>					
Number of Institutions	4	4	4	4	3
Number of Offices	68	66	67	55	30
Assets	953,068	931,921	938,895	940,581	970,947
Deposits	1,522,885	1,579,088	1,656,027	1,656,235	785,254
Loans	1,623,332	1,616,031	1,572,111	1,682,156	754,838
<b>State Chartered Savings &amp; Loan Associations</b>					
Number of Institutions	1	1	1	1	1
Number of Offices	1	1	1	1	1
Assets	69,156	75,958	76,023	86,125	90,271
Deposits	63,092	68,882	66,802	72,679	74,619
Loans	45,552	49,926	55,311	67,515	73,952
<b>Federal Savings &amp; Loan Associations</b>					
Number of Institutions	3	3	3	3	3
Number of Offices	9	9	9	9	9
Assets	279,931	288,705	292,929	298,372	303,292
Deposits	255,030	235,297	240,282	239,387	243,950
Loans	236,396	243,567	246,366	249,033	261,421
<b>State Chartered Credit Unions</b>					
Number of Institutions	12	12	12	12	12
Number of Offices	53	54	55	56	58
Assets	1,515,650	1,593,284	1,665,452	1,732,523	1,804,585
Shares/Deposits	1,297,266	1,378,949	1,443,220	1,477,582	1,549,157
Loans	935,977	979,825	1,043,516	1,117,455	1,192,899

## EXHIBIT II

**ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE  
(IN THOUSANDS)**

	06/30/11	06/30/12	06/30/13	6/30/14	6/30/15
<b>Credit Unions Chartered by Other States</b>					
Number of Institutions	1	1	1	1	1
Number of Offices	1	1	1	1	1
Assets	N/A	N/A	N/A	N/A	N/A
Shares/Deposits	11,729	11,652	11,259	10,360	14,228
Loans	7,290	7,514	7,997	6,927	11,967
<b>Federal Credit Unions</b>					
Number of Institutions	54	51	50	51	50
Number of Offices	142	140	138	136	137
Assets	4,044,638	4,253,771	4,428,982	4,592,463	4,815,705
Shares/Deposits	3,483,156	3,637,244	3,806,782	3,935,766	4,077,924
Loans	2,704,182	2,795,633	2,961,504	3,159,586	3,371,874
<b>State Chartered Merchant Banks</b>					
Number of Institutions	1	1	1	1	1
Assets	56,388	59,495	59,012	63,888	65,169
Deposits	N/A	N/A	N/A	N/A	N/A
Loans	0	0	0	0	0
<b>State Chartered Nondepository Trust Companies</b>					
Number of Institutions	10	10	10	10	10
Assets	126,210	133,151	113,140	138,905	149,564
Deposits	N/A	N/A	N/A	N/A	N/A
Loans	N/A	N/A	N/A	N/A	N/A
<b>Federal Nondepository Trust Companies</b>					
Number of Institutions	1	1	1	1	1
Assets	11,899	11,713	12,416	9,826	10,610
Deposits	N/A	N/A	N/A	N/A	N/A
Loans	N/A	N/A	N/A	N/A	N/A
<b>State Totals</b>					
Number of Institutions	111	108	106	107	107
Number of Offices	714	711	708	689	692
Assets	24,060,591	24,965,335	25,997,059	27,280,654	28,515,823
Shares & Deposits	26,002,466	28,905,293	27,682,632	28,812,560	29,999,756
Loans	24,676,496	24,048,439	24,617,976	25,668,900	26,395,368

**Note:** Maine deposits, shares, and loans for the following banks and credit unions operating in a multi-state environment are included in this exhibit; however, Maine assets are not available for:

Bank of America, N.A., Charlotte, North Carolina

KeyBank N.A., Cleveland, Ohio

NBT Bank N.A., Norwich, NY

Northeast Credit Union, Portsmouth, New Hampshire

People's United Bank N.A., Bridgeport, Connecticut

TD Bank, N.A., Wilmington, Delaware

TruGrocer Federal Credit Union, Boise, Idaho

United Methodist Federal Credit Union, Montclair, California

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

**STATE CHARTERED  
COMMERCIAL BANKS  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Curtis Simard, President <b>BAR HARBOR BANK &amp; TRUST</b> 82 Main St. Bar Harbor, ME 04609	1,559,170	891,285	974,146
Scott Conant, President <b>DAMARISCOTTA BANK &amp; TRUST COMPANY</b> 25 Main St. Damariscotta, ME 04543	179,113	148,018	114,278
Jon Prescott, President <b>KATAHDIN TRUST COMPANY</b> 11 Main St. Patten, ME 04765	681,206	578,045	569,237
Richard Wayne, President <b>NORTHEAST BANK</b> 500 Canal St. Lewiston, ME 04240	849,030	691,070	608,715
<b>TOTAL: 4</b>	<b>3,268,519</b>	<b>2,308,418</b>	<b>2,266,376</b>

**STATE CHARTERED  
LIMITED PURPOSE BANKS  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Robert Gerseny, President <b>BAR HARBOR TRUST SERVICES</b> 135 High St. Ellsworth, ME 04605	3,804	N/A	N/A
David McCabe, President <b>EATON VANCE TRUST COMPANY</b> Two International Place Boston, MA 02110	11,347	N/A	N/A
John Keffer, President <b>FORUM TRUST, LLC</b> Three Canal Plaza Portland, ME 04101 <i>Forum Trust, LLC voluntary ceased operations on 11/30/2015.</i>	3,829	N/A	N/A
Thomas Forese, Jr., President <b>GLOBAL TRUST COMPANY</b> 12 Gill St. Woburn, MA 01801-1721	13,347	N/A	N/A



## EXHIBIT III

**STATE CHARTERED  
LIMITED PURPOSE BANKS  
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/15 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
Michael Currie, President <b>H. M. PAYSON &amp; CO.</b> 1 Portland Sq. Portland, ME 04101	5,420	N/A	N/A
John Pinto, President <b>PENTEGRA TRUST COMPANY</b> 108 Corporate Park Dr. White Plains, NY 10604	3,274	N/A	N/A
George Oliveira, President <b>PLIMOTH TRUST COMPANY</b> 38 Resnik Rd. Plymouth, MA 02360	7,375	N/A	N/A
James MacLeod, President <b>PORTLAND TRUST COMPANY*</b> Two City Center Portland, ME 04101	N/A	N/A	N/A
Richard Curran, Jr., President <b>SPINNAKER TRUST</b> 123 Free St. Portland, ME 04112	4,372	N/A	N/A
Albert Schweiss, President <b>TD AMERITRADE TRUST COMPANY</b> 717 17th St., Suite 1800 Denver, CO 80202	96,100	N/A	N/A
Joseph Yohlin, President <b>THE MAINE MERCHANT BANK, LLC</b> 477 Congress St., Suite 1100 Portland, ME 04092	65,169	N/A	N/A
Charles Gaziano, CEO <b>WATCH POINT TRUST COMPANY, LLC</b> 100 Summer St. Boston, MA 02110	696	N/A	N/A
<b>TOTAL: 12</b>	<b>214,733</b>	<b>N/A</b>	<b>N/A</b>

*\* Note: Assets, deposits, and loans for Portland Trust Company are not available for 6/30/15 as the financial institutions was not yet established.*

**STATE CHARTERED  
SAVINGS BANKS  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Paul Andersen, President <b>ANDROSCOGGIN SAVINGS BANK</b> 30 Lisbon St., PO Box 1407 Lewiston, ME 04240	839,885	662,385	682,335
Robert Montgomery-Rice, President <b>BANGOR SAVINGS BANK</b> 3 State St. Bangor, ME 04402	3,216,706	2,265,091	2,182,848
Glenn Hutchinson, President <b>BATH SAVINGS INSTITUTION</b> 105 Front St. Bath, ME 04530	773,205	605,658	507,475
Charles Petersen, President <b>BIDDEFORD SAVINGS BANK</b> 254 Main St. Biddeford, ME 04005	399,653	291,418	332,668
Peter Judkins, President <b>FRANKLIN SAVINGS BANK</b> 197 Main St. Farmington, ME 04938	341,053	241,397	301,196
Christopher Emmons, President <b>GORHAM SAVINGS BANK</b> 10 Wentworth Dr. Gorham, ME 04038	994,123	762,795	749,255
Andrew Silsby, President <b>KENNEBEC SAVINGS BANK</b> 150 State St. Augusta, ME 04330	790,513	523,490	635,610
Bradford Paige, President <b>KENNEBUNK SAVINGS BANK</b> 104 Main St. Kennebunk, ME 04043	963,406	827,190	800,192
Lawrence Barker, President <b>MACHIAS SAVINGS BANK</b> 4 Center St. Machias, ME 04654	1,124,508	935,187	953,274
Richard Vail, President <b>MECHANICS SAVINGS BANK</b> 100 Minot Ave. Auburn, ME 04210	371,224	260,613	312,296

## EXHIBIT III

**STATE CHARTERED  
SAVINGS BANKS  
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/15 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
Patricia Weigel, President <b>NORWAY SAVINGS BANK</b> 261 Main St. Norway, ME 04268	1,025,812	848,824	802,756
Robert Quentin, President <b>SACO AND BIDDEFORD SAVINGS INSTITUTION</b> 252 Main St. Saco, ME 04073	849,954	551,805	679,105
Mark Mickeriz, President <b>SANFORD INSTITUTION FOR SAVINGS</b> 900 Main St. Sanford, ME 04073	469,022	363,423	379,177
John Witherspoon, President <b>SKOWHEGAN SAVINGS BANK</b> 13 Elm St. Skowhegan, ME 04976	548,381	402,176	415,052
<b>TOTAL: 14</b>	<b>12,707,445</b>	<b>9,541,452</b>	<b>9,733,239</b>

**STATE CHARTERED  
SAVINGS AND LOAN ASSOCIATIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/15 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
William Weir, President <b>BAR HARBOR SAVINGS AND LOAN ASSOCIATION</b> 103 Main St. Bar Harbor, ME 04609	90,271	74,619	73,952
<b>TOTAL: 1</b>	<b>90,271</b>	<b>74,619</b>	<b>73,952</b>

**STATE CHARTERED  
CREDIT UNIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Matthew Griffiths, CEO <b>COAST LINE CREDIT UNION</b> 333 Cottage Rd. South Portland, ME 04106	50,499	37,667	33,895
Jennifer Hogan, CEO <b>COMMUNITY CREDIT UNION</b> 144 Pine St. Lewiston, ME 04240	46,103	40,556	32,075
Richard Lachance, CEO <b>CONNECTED CREDIT UNION</b> 15 University Dr. Augusta, ME 04330	34,272	30,231	21,019
Eugene Ardito, CEO <b>cPORT CREDIT UNION</b> 50 Riverside Industrial Pkwy. Portland, ME 04103	165,237	148,933	121,952
David Tozier, CEO <b>DOWN EAST CU</b> 23 Third Ave. Baileyville, ME 04694	140,446	118,264	120,661
H. Tucker Cole, CEO <b>EVERGREEN CREDIT UNION</b> 225 Riverside St. Portland, ME 04103	233,258	213,179	131,196
Richard Dupuis, CEO <b>FIVE COUNTY CREDIT UNION</b> 765 Washington St. Bath, ME 04530	220,360	190,643	152,879
Normand Dubreuil, CEO <b>MAINE STATE CREDIT UNION</b> 200 Capital St. Augusta, ME 04330	362,512	314,489	183,548
Luke Labbe, CEO <b>PEOPLESCHOICE CREDIT UNION</b> 23 Industrial Park Rd. Saco, ME 04072	158,788	136,699	98,935
Tiffany Stewart, CEO <b>SABATTUS REGIONAL CREDIT UNION</b> 2 Middle Rd. Sabattus, ME 04280	36,369	31,852	17,655

## EXHIBIT III

**STATE CHARTERED  
CREDIT UNIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/15 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
Carrie Shaw, CEO <b>SACO VALLEY CREDIT UNION</b> 312 Main St. Saco, ME 04072	103,008	92,919	71,881
Matthew Walsh, CEO <b>UNIVERSITY CREDIT UNION</b> 15 Main St. Orono, ME 04469	253,732	193,727	207,203
<b>TOTAL: 12</b>	<b>1,804,585</b>	<b>1,549,157</b>	<b>1,192,899</b>

**STATE CHARTERED  
CREDIT UNIONS  
CHARTERED BY OTHER STATES**

		06/30/15 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
Timothy Collia, CEO <b>NORTHEAST CREDIT UNION</b> 100 Borthwick Ave. Portsmouth, NH 03801 1 Maine branch: Kittery	N/A	14,228	11,967
<b>TOTAL: 1</b>	<b>N/A</b>	<b>14,228</b>	<b>11,967</b>

**FEDERALLY CHARTERED  
COMMERCIAL BANKS  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Bill Williamson, President for Maine <b>BANK OF AMERICA, N.A.</b> 100 Middle St. Portland, ME 04101	N/A	1,491,905	812,541
Gregory Dufour, President <b>CAMDEN NATIONAL BANK</b> 2 Elm St. Camden, ME 04843	N/A	1,999,582	1,785,813
Sterling Kozlowski, District President <b>KEYBANK, N.A.</b> One Canal Plaza., 7th Floor Portland, ME 04112	N/A	2,765,319	1,081,059
John Watt, Maine President <b>NBT BANK, N.A.</b> 254 Commercial St. Portland, ME 04101	N/A	905	20,494
<b>PEOPLE'S UNITED BANK, N.A.</b> William Lucy, President, Maine Northern Division 201 Main St. Bangor, ME 04401			
Daniel Thornton, President, Maine Southern Division 467 Congress St. Portland, ME 04101	N/A	1,028,456	965,482
Lawrence Wold, Maine President <b>TD BANK, N.A.</b> 1 Portland Sq. Portland, ME 04112	N/A	3,021,300	3,110,212
Tony McKim, President <b>THE FIRST, N.A.</b> 223 Main St. Damariscotta, ME 04543	N/A	1,097,287	953,201
<b>TOTAL: 7</b>	<b>4,329,716</b>	<b>11,404,754</b>	<b>8,728,802</b>

*Note: Maine deposits and loans for the following banks authorized to do business in a multi-state environment are included in this exhibit; however, Maine assets are not available:*

*Bank of America, N.A.*

*KeyBank, N.A.*

*NBT Bank, N.A.*

*People's United Bank, N.A.*

*TD Bank, N.A.*

## EXHIBIT III

**FEDERALLY CHARTERED  
NONDEPOSITORY TRUST COMPANIES  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Stephen Tall, President <b>ACADIA TRUST, NATIONAL ASSOCIATION</b> 5 Milk St. Portland, ME 04101	90,947	N/A	N/A
<b>TOTAL: 1</b>	<b>10,610</b>	<b>N/A</b>	<b>N/A</b>

**FEDERALLY CHARTERED  
SAVINGS BANKS  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
William Tracy, President <b>AUBURN SAVINGS BANK, FSB</b> 256 Court St. Auburn, ME 04210	72,223	48,734	62,537
John Everets, CEO* <b>BANK OF MAINE</b> Two Canal Plaza Portland, ME 04101	819,692	669,076	629,854
Timothy Adams, President <b>ROCKLAND SAVINGS BANK, FSB</b> 582 Main St. Rockland, ME 04841	79,032	67,444	62,447
<b>TOTAL: 3</b>	<b>970,947</b>	<b>785,254</b>	<b>754,838</b>

*\*Note: Bank of Maine merged with and into Camden National Bank on 10/19/2015.*

**FEDERALLY CHARTERED  
LIMITED PURPOSE FINANCIAL INSTITUTIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

Mike Pedersen, President  
**TD BANK USA, NATIONAL ASSOCIATION**  
1 Portland Sq.  
Portland, ME 04101

Stephen Roy, President  
**TRICORP FEDERAL CREDIT UNION**  
2 Ledgeview Dr.  
Westbrook, ME 04092

**FEDERALLY CHARTERED  
SAVINGS AND LOAN ASSOCIATIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Shares &amp; Deposits</u>	<u>Loans</u>
John Swanberg, President <b>AROOSTOOK COUNTY FEDERAL SAVINGS AND LOAN ASSOCIATION</b> 43 High St. Caribou, ME 04736	102,635	88,951	80,724
Andrew Perry, President <b>FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF BATH</b> 125 Front St. Bath, ME 04530	115,388	95,828	104,582
Allan Rancourt, President <b>KENNEBEC FEDERAL SAVINGS AND LOAN ASSOCIATION</b> 70 Main St. Waterville, ME 04903	85,269	59,171	76,115
<b>TOTAL: 3</b>	<b>303,292</b>	<b>243,950</b>	<b>261,421</b>

**FEDERALLY CHARTERED  
CREDIT UNIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Shares &amp; Deposits</u>	<u>Loans</u>
David Desjardins, CEO <b>ACADIA FEDERAL CU</b> 9 East Main St. Fort Kent, ME 04743	135,456	112,269	108,191
Roger Sirois, CEO <b>ATLANTIC REGIONAL FEDERAL CU</b> 55 Cushing St. Brunswick, ME 04011	291,624	244,221	204,913
Stephen Clark, CEO <b>BANGOR FEDERAL CU</b> 339 Hogan Rd. Bangor, ME 04401	127,727	115,416	91,115



**FEDERALLY CHARTERED  
CREDIT UNIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/15 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
Susan Thurlow, CEO <b>BLUE CROSS AND BLUE SHIELD OF ME FEDERAL CU</b> 2 Gannett Dr. South Portland, ME 04106	5,954	4,689	3,891
Richard Kaul, CEO <b>BREWER FEDERAL CU</b> 229 Dirigo Dr. Brewer, ME 04412	49,867	44,606	38,460
Diana Winkley, CEO <b>CAPITAL AREA FEDERAL CU</b> 2010 North Belfast Ave. Augusta, ME 04438	27,670	23,722	23,404
James Stone, CEO <b>CASCO FEDERAL CU</b> 375 Main St. Gorham, ME 04038	49,605	44,389	38,449
Vicki Stuart, CEO <b>CENTRAL MAINE FEDERAL CU</b> 1000 Lisbon St. Lewiston, ME 04241	87,601	76,598	30,681
Susan Cross, CEO <b>CHANGING SEASONS FEDERAL CU</b> 115 Mecaw Rd. Hampden, ME 04444	22,553	20,233	16,147
Scott Harriman, CEO <b>CUMBERLAND COUNTY FEDERAL CU</b> 101 Gray Rd. Falmouth, ME 04105	192,947	170,314	124,152
Jim Pelletier, CEO <b>EASTERN MAINE MEDICAL CENTER FEDERAL CU</b> 849 Stillwater Ave. Bangor, ME 04401	47,958	43,168	23,615
Daniel Byron, CEO <b>EASTMILL FEDERAL CU</b> 60 Main St. East Millinocket, ME 04430	60,668	49,256	16,607
Karen Greenleaf, CEO <b>FRANKLIN SOMERSET FEDERAL CU</b> 26 Leavitt St. Skowhegan, ME 04976	81,694	72,503	52,596

**FEDERALLY CHARTERED  
CREDIT UNIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Shares &amp; Deposits</u>	<u>Loans</u>
Vicki Larrabee, CEO <b>GARDINER FEDERAL CU</b> 10 Old Brunswick Rd. Gardiner, ME 04345	41,289	36,077	28,408
Nancy Bard, CEO <b>GREAT FALLS REGIONAL FCU</b> 34 Bates St. Lewiston, ME 04240	24,764	19,996	8,174
Lynda Quirion, CEO <b>HEALTHFIRST FEDERAL CU</b> 9 Quarry Rd. Waterville, ME 04901	16,518	15,091	10,093
Joan Sage, CEO <b>HOWLAND ENFIELD FEDERAL CU</b> 4 Coffin St. Howland, ME 04448	7,320	6,777	4,506
Liz Hayes, CEO <b>INFINITY FEDERAL CU</b> 202 Larrabee Rd. Westbrook, ME 04092	291,705	181,741	184,043
Tina Jamo, CEO <b>KATAHDIN FEDERAL CU</b> 1000 Central St. Millinocket, ME 04462	68,467	59,383	50,811
Deserée Gilman, CEO <b>KSW FEDERAL CU</b> 222 College Ave. Waterville, ME 04901	54,420	49,429	45,032
Christine Devine, CEO <b>KV FEDERAL CU</b> 316 West River Rd. Augusta, ME 04330	59,541	53,030	33,347
Amanda Piper, CEO <b>LEWISTON MUNICIPAL FEDERAL CU</b> 291 Pine St. Lewiston, ME 04243	21,112	18,900	11,320
Cris Kinney, CEO <b>LINCOLN MAINE FEDERAL CU</b> 171 W. Broadway Lincoln, ME 04457	52,563	46,803	35,930

## EXHIBIT III

**FEDERALLY CHARTERED  
CREDIT UNIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/15 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
George Roy, CEO <b>LISBON COMMUNITY FEDERAL CU</b> 325 Lisbon St. Lisbon, ME 04250	91,479	81,235	57,668
Rachel Caron, CEO <b>MAINE FAMILY FEDERAL CU</b> 555 Sabattus St. Lewiston, ME 04240	130,753	117,650	73,761
Rhonda Taylor, CEO <b>MAINE HIGHLANDS FEDERAL CU</b> 73 Main St. Dexter, ME 04930	96,784	87,664	63,201
Jennifer Hartel, CEO <b>MAINE MEDIA FEDERAL CU</b> 295 Gannett Dr. South Portland, ME 04106	4,328	3,364	3,797
John Reed, CEO <b>MAINE SAVINGS FEDERAL CU</b> 101 Western Ave. Hampden, ME 04444	301,045	265,630	224,994
Joseph Gervais, CEO <b>MIDCOAST FEDERAL CU</b> 831 Middle St. Bath, ME 04530	143,209	124,672	93,532
Catherina Blais, CEO <b>MONMOUTH FEDERAL CU</b> 1176 Main St. Monmouth, ME 04259	18,453	16,725	10,771
Ryan Poulin, CEO <b>NEW DIMENSIONS FEDERAL CU</b> 61 Grove St. Waterville, ME 04901	74,784	60,882	65,523
Susan Whitehead, CEO <b>NORSTATE FEDERAL CU</b> 78 Fox St. Madawaska, ME 04756	177,418	146,861	144,113
Judy Morin, CEO <b>OCEAN COMMUNITIES FEDERAL CU</b> 1 Pool St. Biddeford, ME 04005	154,066	139,448	124,971

**FEDERALLY CHARTERED  
CREDIT UNIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/15 \$ in (000's) <u>Shares &amp; Deposits</u>	<u>Loans</u>
Roland Poirier, CEO <b>OTIS FEDERAL CU</b> 170 Main St. Jay, ME 04329	139,862	115,732	69,877
Matthew Kaubris, CEO <b>OXFORD FEDERAL CU</b> 225 River Rd. Mexico, ME 04257	150,559	127,654	116,270
Steve Baillargeon, CEO <b>PENOBSCOT COUNTY FEDERAL CU</b> 205 Main St. Old Town, ME 04468	55,383	49,858	41,439
Mark Samson, CEO <b>RAINBOW FEDERAL CU</b> 381 Main St. Lewiston, ME 04243	186,924	143,793	132,055
Kyle Casburn, CEO <b>SEABOARD FEDERAL CU</b> 177 Main St. Bucksport, ME 04416	115,378	104,573	81,944
James Lemieux, CEO <b>SEBASTICOOK VALLEY FEDERAL CU</b> 505 Somerset Ave. Pittsfield, ME 04967	85,941	73,778	72,759
Diana Garcia, CEO <b>SEMICONDUCTOR OF ME FEDERAL CU</b> 405 Western Ave. #515 South Portland, ME 04116	14,970	13,073	8,805
Karen Denis, CEO <b>TACONNET FEDERAL CU</b> 316 Benton Ave. Winslow, ME 04901	58,022	53,316	43,135
Ryan Ellsworth, CEO <b>THE COUNTY FEDERAL CU</b> 82 Bennett Dr. Caribou, ME 04736	202,506	179,095	144,120
David Libby, CEO <b>TOWN &amp; COUNTRY FEDERAL CU</b> 557 Main St. South Portland, ME 04106	294,010	230,492	252,249

## EXHIBIT III

**FEDERALLY CHARTERED  
CREDIT UNIONS  
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/15 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
Joann Bisson, CEO <b>TRADEMARK FEDERAL CU</b> 44 Edison Dr. Augusta, ME 04332	78,850	68,945	44,212
Kenneth Acker, CEO <b>TRUCHOICE FEDERAL CU</b> 272 Park Ave. Portland, ME 04104	105,215	93,504	82,550
Phyllis Thomason Adkins <b>TRUGROCER FEDERAL CU</b> 501 East Highland St. Boise, ID 83707 1 Maine branch: Wells	N/A	1,885	1,189
Ramon Noperi, CEO <b>UNITED METHODIST FEDERAL CU</b> 9040 Benson Ave. Montclair, CA 91763 1 Maine branch: Westbrook	N/A	385	144
Cathy Bond, CEO <b>WINSLOW COMMUNITY FEDERAL CU</b> 12 Monument St. Winslow, ME 04901	34,843	31,757	24,921
Jeffrey Seguin, CEO <b>WINTHROP AREA FEDERAL CU</b> 94 Highland Ave. Winthrop, ME 04364	60,986	54,815	35,484
Scott Chretien, CEO <b>YORK COUNTY FEDERAL CU</b> 1516 Main St. Sanford, ME 04073	220,915	182,528	174,508
<b>TOTAL: 50</b>	<b>4,815,705</b>	<b>4,077,924</b>	<b>3,371,874</b>

*Note: Maine shares and loans for TruGrocer Federal Credit Union and United Methodist Federal Credit Union, which operate in a multi-state environment, are included in this exhibit; however, Maine assets are not available.*

# Maine-Chartered Financial Institution

## Office Locations

### Androscoggin Savings Bank

30 Lisbon Street

Lewiston, ME 04240

Locations in Auburn, Brunswick, Gray, Jay, Lewiston, Lisbon Falls, Portland, South Paris and Turner.

### Bangor Savings Bank

3 State Street

Bangor, ME 04401

Locations in Augusta, Bangor, Belfast, Biddeford, Brewer, Bucksport, Calais, Castine, Cornish, Dexter, Dixfield, Dover-Foxcroft, East Millinocket, Eastport, Ellsworth, Falmouth Farmington, Greenville, Hampden, Hartland, Houlton, Howland, Jonesport, Lewiston, Lincoln, Machias, Madison, Millinocket, Monmouth, Ogunquit, Old Town, Orono, Pittsfield, Portland, Rockland, Rockport, Rumford, Saco, Scarborough, Searsport, Skowhegan, South Portland, Unity, Waterville, Winslow, and York.

### Bar Harbor Bank & Trust

82 Main Street

Bar Harbor, ME 04609

Locations in Augusta, Bar Harbor, Blue Hill, Deer Isle, Ellsworth, Lubec, Machias, Milbridge, Mount Desert, Rockland, Northeast Harbor, South China, Topsham, Southwest Harbor, and Winter Harbor.

### Bar Harbor Savings and Loan Association

103 Main Street

Bar Harbor, ME 04609

Location in Bar Harbor.

### Bar Harbor Trust Services

135 High Street

Ellsworth, ME 04605

### Bath Savings Institution

105 Front Street

Bath, ME 04530

Locations in Bath, Boothbay Harbor, Brunswick, Damariscotta, Falmouth, Freeport, Portland, South Portland, Topsham, and Yarmouth.

### Biddeford Savings Bank

254 Main Street

Biddeford, ME 04005

Locations in Biddeford, Kennebunk, Scarborough, and Waterboro.

### Coast Line Credit Union

333 Cottage Road

South Portland, ME 04106

Location in South Portland

### Community Credit Union

144 Pine Street

Lewiston, ME 04240

Location in Auburn, Lewiston, and Turner.

# Maine-Chartered Financial Institution

## Office Locations

### **Connected Credit Union**

15 University Drive  
Augusta, ME 04330

Location in Augusta.

### **cPort Credit Union**

50 Riverside Industrial Parkway  
Portland, ME 04101

Locations in Augusta, Portland, and Scarborough.

### **Damariscotta Bank & Trust Company**

25 Main Street  
Damariscotta, ME 04543

Locations in Belfast, Damariscotta, New Harbor, Union, and Warren.

### **Down East Credit Union**

23 Third Avenue  
Baileyville, ME 04694

Locations in Baileyville, Bangor, Belfast, Calais, Machias, Richmond, Topsham, and Unity.

### **Eaton Vance Trust Company**

Two International Plaza  
Boston, MA 02110

### **Evergreen Credit Union**

225 Riverside Street  
Portland, ME 04101

Branch locations in Naples, Portland, South Portland, and Windham.

### **Five County Credit Union**

765 Washington Street  
Bath, ME 04530

Locations in Auburn, Augusta, Bath, Bowdoinham, Brunswick, Falmouth, Lewiston, Lisbon, Portland, Rockland, Scarborough, Skowhegan, Topsham, Waterville, and Windham.

### **Forum Trust, LLC**

Three Canal Plaza  
Portland, ME 04101

### **Franklin Savings Bank**

197 Main Street  
Farmington, ME 04938

Locations in Farmington, Jay, Rangeley, Rumford, Skowhegan, and Wilton.

### **Global Trust Company**

12 Gill Street  
Woburn, MA 01801

# Maine-Chartered Financial Institution

## Office Locations

### **Gorham Savings Bank**

**64 Main Street**

**Gorham, ME 04038**

**Locations in** East Waterboro, Falmouth, Gorham, Kennebunk, Portland, Scarborough, South Portland, Standish, and Windham.

### **H.M. Payson & Co.**

**1 Portland Square**

**Portland, ME 04101**

**Location in** Damariscotta.

### **Katahdin Trust Company**

**11 Main Street**

**Patten, ME 04765**

**Locations in** Ashland, Bangor, Caribou, Eagle Lake, Easton, Fort Fairfield, Fort Kent, Hampden, Houlton, Island Falls, Limestone, Mars Hill, Oakfield, Patten, Presque Isle, Scarborough, Van Buren, and Washburn.

### **Kennebec Savings Bank**

**150 State Street**

**Augusta, ME 04332**

**Locations in** Augusta, Farmingdale, Waterville, and Winthrop.

### **Kennebunk Savings Bank**

**104 Main Street**

**Kennebunk, ME 04043**

**Locations in** Berwick, Eliot, Kennebunk, Kittery, North Berwick, Ogunquit, Sanford, Springvale, Wells, York, Dover, NH, Hampton, NH, Newmarket, NH, and Portsmouth, NH.

### **Machias Savings Bank**

**4 Center Street**

**Machias, ME 04654**

**Locations in** Baileyville, Bangor, Bar Harbor, Brewer, Calais, Caribou, Columbia Falls, Danforth, Ellsworth, Houlton, Lincoln, Machias, Portland, Presque Isle, Princeton, and Rockland.

### **Maine State Credit Union**

**200 Capitol Street**

**Augusta, ME 04330**

**Locations in** Augusta and Waterville.

### **Mechanics Savings Bank**

**100 Minot Avenue**

**Auburn, ME 04210**

**Locations in** Auburn, Brunswick, Lewiston, and Windham.

### **Northeast Bank**

**500 Canal Street**

**Lewiston, ME 04240**

**Locations in** Auburn, Augusta, Bethel, Brunswick, Buckfield, Harrison, Lewiston, Poland, Portland, and South Paris.



# Maine-Chartered Financial Institution

## Office Locations

### **Norway Savings Bank**

**261 Main Street**

**Norway, ME 04268**

**Locations in** Auburn, Bethel, Bridgton, Brunswick, Falmouth, Freeport, Fryeburg, Gorham, Gray, Kennebunk, Naples, Norway, Portland, Topsham, Saco, Scarborough, South Paris, South Portland, Standish, Windham, and Yarmouth.

### **Pentegra Trust Company**

**108 Corporate Park Drive**

**White Plains, NY 10604**

### **PeoplesChoice Credit Union**

**23 Industrial Park Road**

**Saco, ME 04072**

**Locations in** Biddeford, Saco, Sanford, and Wells.

### **Plimoth Trust Company**

**30 Resnik Road**

**Plymouth, MA 02360**

### **Sabattus Regional Credit Union**

**2 Middle Road**

**Sabattus, ME 04280**

**Location in** Sabattus.

### **Saco and Biddeford Savings Institutions**

**252 Main Street**

**Saco, ME 04072**

**Locations in** Biddeford, Old Orchard Beach, Saco, Scarborough, South Portland, and Westbrook.

### **Saco Valley Credit Union**

**312 Main Street**

**Saco, ME 04072**

**Locations in** Saco and Waterboro.

### **Sanford Institution for Savings**

**900 Main Street**

**Sanford, ME 04093**

**Locations in** Buxton, East Waterboro, Limerick, Sanford, Springvale, Wells, York, and Portsmouth, NH.

### **Skowhegan Savings Bank**

**7 Elm Street**

**Skowhegan, ME 04976**

**Locations in** Augusta, Bingham, Dexter, Fairfield, Farmington, Jackman, Kingfield, Madison, Norridgewock, Phillips, Pittsfield, Rangeley, Skowhegan and Stratton.

# Maine-Chartered Financial Institution

## Office Locations

**Spinnaker Trust**

123 Free Street  
Portland, ME 04101

**TD Ameritrade Trust Company**

717 17th Street, Suite 1700  
Denver, CO 80202

**The Maine Merchant Bank, LLC**

477 Congress Street  
Portland, ME 04101

**University Credit Union**

139 Rangeley Road  
Orono, ME 04473

Locations in Bangor, Farmington, Gorham, Orono, Portland, and Presque Isle.

**Watch Point Trust Company**

100 Summer Street  
Boston, MA 02110



