

MAINE STATE LEGISLATURE

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2023 STUMPAGE PRICES By Maine County/Unit

Compiled from the 2023 Landowner Reports.
Data collected under the provisions of Title 12 MRS §8886

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- ➡ The market values listed in this report represent prices paid to Maine landowners in 2023. Prices likely have changed since then.
- ➡ The 2022 average prices for each product and species are included for reference.
- ➡ Wood markets are volatile. Current prices will vary.
- ➡ See Factors Influencing Stumpage Prices of Forest Products on the inside front cover.
- ➡ Call (207) 287-2791 if you have questions about this report or to locate your local Maine Forest Service District Forester.

This report gives a profile of significant forest product stumpage prices in Maine. Values are offered as a guide to help individuals assess the fair market value of their standing trees. The average price should not be applied as exact values for a particular product or location. The best way for private landowners to determine current stumpage values and available wood markets is to consult with a Licensed Forester before harvesting.

About the 2023 Stumpage Price Report

What is the purpose of this report?

This report lists the stumpage prices paid to Maine landowners during the calendar year 2023. This information is intended to give landowners a profile of timber prices in Maine.

How was this information collected?

The Maine Forest Service (MFS) collects information on timber harvesting through notification and landowner reporting. The price information contained in this report is based on approximately 1,445 landowner reports received by the MFS that reported having a stumpage sale in 2023.

What is the purpose of the Annual Landowner Reports?

Each year, the MFS collects information from forest landowners regarding the stumpage prices, volume of timber harvested, and harvest acreage in Maine.

This confidential information is used for three primary purposes:

- to calculate valuations for lands enrolled in the Tree Growth Tax Program,
- to publish stumpage price descriptive statistics, in a format that maintains landowner confidentiality, and
- to quantify forestry activities. Landowner Reports are a primary source of data for MFS reports summarizing forest management activity statewide. Landowners (or their agent) are required by law to report this information. For further assistance contact the Maine Forest Service.

To improve the consistency of published stumpage price information, the eight smaller Maine counties were combined into their respective Forest Inventory and Analysis (FIA) Unit as follows:

Capital Area Unit - Kennebec, Knox, Lincoln, and Waldo counties

Casco Bay Unit - Androscoggin, Cumberland, Sagadahoc, and York counties

This report is arranged so you can look up stumpage prices by county or unit. Stumpage prices are organized into eight product categories:

<u>Biomass</u>	<u>Pulpwood</u>
<u>Boltwood</u>	<u>Sawlogs</u>
<u>Firewood</u>	<u>Studwood</u>
<u>Palletwood</u>	<u>Veneer</u>

The statistics includes:

average stumpage price
minimum stumpage price
maximum stumpage price
number of reports used to calculate the average

Because the number of reports for individual products/counties varies widely comparisons with neighboring counties or units may be useful.

If there are three or fewer reports for a product and species in one county or unit, the price statistics are not reported for that county, but are included on the State Summary page. Species not listed for a product indicate that no reports were filed for that product and species combination.

FACTORS INFLUENCING STUMPAGE PRICES OF FOREST PRODUCTS

Stumpage prices on a given timber harvest are influenced by a number of factors including but not limited to the following:

- Volume to be cut per acre or total harvest volume
- Average size of trees to be cut
- Mix of species to be harvested
- Percentage of pulpwood and sawlogs
- Log quality
- Logging terrain
- Distance to public roads
- Type of logging equipment
- Time of year
- Landowner needs or special requirement
- Market demand
- Distance to market
- Involvement of a licensed forester
- Landowner knowledge of market value
- Sale by competitive bid
- Type of harvest: i.e., partial or clearcut
- Regulatory constraints
- High stumpage prices - exercise caution as price may be

Any one of the above factors can have a significant effect on stumpage prices for a species, while another factor may have an insignificant effect in a particular area. Under certain circumstances reasonable prices may occur outside the given ranges within this report.

DEFINITIONS AND NOTES

<u>Average:</u> The average price (or mean) is calculated by multiplying the corresponding volume by the stumpage price for each species and product reported by woodland owners. These are added together and divided by the sum of all the volumes (reported with corresponding stumpage prices) for that product and species. <u>This is a weighted average.</u> <u>Biomass:</u> Above ground portion of tree that is chipped on site, usually the whole tree but sometimes only the tops and branches. <u>Board:</u> 1" thick piece of lumber 3" to 12" wide and 8' through 16' long <u>Board foot:</u> A wood volume measurement unit equal to a piece of wood 1" thick by 12" long by 12" wide. <u>Boltwood:</u> A short log of a length suitable for manufacturing turned forest products (i.e. dowels, toothpicks) or peeling veneer. <u>Conversions:</u> For converting different units of volume, a conversion table is shown on the last page of this report. <u>Cords (cds):</u> (MFS Rules Chapter 20 definition). A cord is a unit of measure of wood products 4 feet wide, 4 feet high, and 8 feet long, or its equivalent, containing 128 cubic feet when the wood is stacked and well stowed. Any voids that will accommodate a stick, log or bolt of average dimensions to those in the pile shall be deducted from the measured volume. <u>Dimension Lumber:</u> timbers 2" x 3" through 2" x 12" and 8' through 16' in length <u>Max(imum):</u> The maximum price is the highest price reported. <u>(MBF)</u> One thousand board feet. For stumpage purposes, MBF is usually determined based on log scale, not on actual recovery of lumber. <u>Min(imum):</u> The minimum price is the lowest price reported. <u>Palletwood:</u> A low grade sawlog intended to be sawn into lumber for making pallets or landscaping ties.	<u>Pulpwood:</u> Wood used to produce fiber for making paper. Though reported to the MFS in two different units (tons and pounds), the stumpage price report converts pulpwood volumes to tons. For conversions, see back page of this report. <u>Reports (# of Rpts):</u> The number of reports upon which the statistics were calculated. If there were three or fewer reports for a product and species in one county, the price statistics are not reported at the county level (to preserve confidentiality). There may be a statewide price however. <u>Sawlog:</u> A log suitable for production of boards and dimensional lumber. For some sales, prices for sawlogs are separated by grade as well as species. <u>Scale:</u> The measurement of sawlogs, pulpwood, or other wood products, usually by a licensed wood scaler or scaling facility. Also a standard by which wood products are measured. <u>Species:</u> Common Names for some species <u>Aspen:</u> poplar, popple <u>Red Maple:</u> white maple, soft maple <u>Sugar Maple:</u> rock maple, hard maple <u>White Birch:</u> paper birch <u>Studwood:</u> Sawlogs intended to be sawn into dimensional lumber. <u>Stumpage:</u> The value of standing trees. (MFS Rules Chapter 20 Definition) Typically, stumpage is the value paid by a contractor to the landowner for some or all of the standing trees in the landowner's woodlot or a designated harvest area. Stumpage prices are negotiable and should be agreed upon in advance. Written (or occasionally verbal) contracts then assure the contractor (i.e. purchaser of stumpage) of the right to harvest and remove the trees, possibly with certain conditions relating to method of payment, timing of harvest, necessary improvements, and protection of other resources. Stumpage is often determined and paid based on measure, or scale, of the harvested wood's volume and quality, by a state licensed wood scaler or scaling facility. <u>Veneer:</u> Wood peeled, sawn, or sliced into sheets of a given constant thickness.
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HIGHLIGHTS AND IMPORTANT NOTES ON STUMPAGE PRICES

This report gives a profile of significant forest product stumpage prices in Maine. Values are offered as a guide to help individuals assess the fair market value of their standing trees. The average price should not be applied as exact values for a particular product or location. The best way for private landowners to determine current stumpage values and available wood markets is to consult with a Licensed Forester before harvesting.

2023 STUMPAGE PRICE REPORT HIGHLIGHTS:

Between 2022 and 2023, stumpage prices for low-grade wood (biomass and pulpwood) mostly held steady, though markets were tight. Firewood stumpage prices changed little. Both hardwood and especially softwood pallet log prices increased. Some sawlog prices decreased, such as red oak, red maple, and sugar maple. Both spruce-fir sawlog and studwood prices decreased. Meanwhile white pine and white birch log prices increased. Veneer log prices vary from year to year but generally were down for all species except white ash and white birch.

IMPORTANT NOTES ON STUMPAGE PRICES:

The sawlog prices published in this report combine all grades of sawlog for a given species. Prices of sawlogs can vary by hundreds of dollars based upon the quality, or grade, of the sawlog. Sawlog quality is determined during the log scaling and grading process. Log scaling is the process of measuring how much volume there is in a sawlog. Items such as log length, diameter, heart discoloration, and amount of defect, such as sweep and crook, will determine the volume and grade of the sawlog.

Typically, sawlogs that are larger, straighter, and have fewer knots are graded higher and have higher value. Individual mills establish their own specifications and pricing for each grade. It is wise to get the latest grade specifications and price before harvesting logs for a particular mill.

Choosing a skilled logger with a good understanding of markets and products can add substantial value to a timber harvest. In particular, proper preparation of a sawlog, starting from how the tree is initially cut down to how it is bucked (cut into lengths) once it is down, can have a big impact on how much money that sawlog is worth.

An independent licensed forester can also help you achieve the best value for the wood you are harvesting, by working with the logger to identify markets, help assure good utilization, and negotiating fair prices for the different products on your behalf. Contact the Maine Forest Service to locate licensed foresters in your area.

SUMMARY PAGE - ALL COUNTIES

Stumpage Prices paid to Maine Forest Landowners in 2023

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$2	\$0.25	\$5	511	\$2

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$136	\$118	\$141	3	No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				\$227
SUGAR MAPLE	\$241	\$134	\$358	6	\$257
WHITE BIRCH	\$226	\$50	\$405	149	\$237
YELLOW BIRCH	\$163	\$115	\$285	7	\$257

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$28	\$4	\$68	600	\$28

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	\$105	\$15	\$320	471	\$96
SOFTWOOD	\$92	\$5	\$260	374	\$61

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	\$12	\$5	\$35	98	\$10
CEDAR	\$19	\$4	\$25	40	\$15
HEMLOCK	\$4	\$0.80	\$14	197	\$3
MIXED HARDWOOD	\$9	\$2	\$26	926	\$8
RED PINE	\$2	\$2	\$4	3	\$13
SPRUCE & FIR	\$5	\$1	\$16	291	\$4
WHITE PINE	\$2	\$1	\$10	285	\$3

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$248	\$45	\$500	384	\$221
ASPEN/POPLAR	\$106	\$27	\$185	62	\$59
BEECH	\$101	\$25	\$274	39	\$104
CEDAR	\$77	\$50	\$160	21	\$87
HEMLOCK	\$50	\$11	\$189	414	\$67
RED OAK	\$285	\$50	\$700	465	\$321
RED PINE	\$59	\$10	\$125	58	\$33
RED/WHITE MAPLE	\$187	\$22	\$450	365	\$195
SPRUCE & FIR	\$143	\$20	\$400	470	\$174
SUGAR MAPLE	\$274	\$47	\$620	329	\$315
WHITE BIRCH	\$257	\$48	\$500	328	\$213
WHITE OAK	\$192	\$50	\$375	46	\$147
WHITE PINE	\$229	\$4	\$500	859	\$202
YELLOW BIRCH	\$259	\$40	\$400	278	\$233

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	\$12	\$2	\$44	71	\$11
SPRUCE & FIR	\$25	\$7	\$73	294	\$34

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$434	\$225	\$760	24	\$389
ASPEN/POPLAR	*				\$142
BEECH	*				No Price
RED OAK	\$650	\$111	\$1,333	255	\$679
RED/WHITE MAPLE	\$513	\$230	\$900	7	\$876
SUGAR MAPLE	\$578	\$323	\$1,950	87	\$706
WHITE BIRCH	\$621	\$300	\$900	87	\$590
WHITE OAK	*				No Price
YELLOW BIRCH	\$573	\$150	\$1,200	59	\$712

SUMMARY PAGE - ALL COUNTIES

* For species with less than 3 reports, refer to either a) the statewide summary page, b) adjacent counties, and/or 3) last year's price to get an indication of typical prices.

AROOSTOOK

Stumpage Prices paid to Maine Forest Landowners in 2023

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$2	\$1	\$3	19	\$2

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	\$240	\$240	\$240	3	\$240
WHITE BIRCH	\$169	\$100	\$240	14	\$177
YELLOW BIRCH	*				No Price

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$32	\$22	\$50	34	\$30

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	\$75	\$75	\$75	3	\$75
SOFTWOOD	*				No Price

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	\$12	\$5	\$35	56	\$10
CEDAR	\$20	\$10	\$20	22	No Price
HEMLOCK	\$4	\$4	\$8	8	\$4
MIXED HARDWOOD	\$9	\$2	\$26	83	\$7
RED PINE	*				No Price
SPRUCE & FIR	\$7	\$2	\$16	41	\$6
WHITE PINE	*				No Price

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$242	\$149	\$350	4	\$210
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
CEDAR	*				\$101
HEMLOCK	\$38	\$38	\$38	4	\$63
RED OAK	*				No Price
RED PINE	*				No Price
RED/WHITE MAPLE	\$142	\$100	\$165	5	\$235
SPRUCE & FIR	\$126	\$43	\$350	29	\$178
SUGAR MAPLE	\$296	\$130	\$300	14	\$317
WHITE BIRCH	*				\$251
WHITE OAK	*				No Price
WHITE PINE	\$180	\$180	\$180	3	\$178
YELLOW BIRCH	\$207	\$132	\$300	6	\$276

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	\$13	\$2	\$29	32	\$14
SPRUCE & FIR	\$23	\$7	\$45	127	\$29

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	\$500	\$500	\$500	8	\$644
WHITE BIRCH	*				No Price
WHITE OAK	*				No Price
YELLOW BIRCH	\$227	\$200	\$700	3	\$1,185

AROOSTOOK

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CAPITAL AREA (KENNEBEC, KNOX, LINCOLN, AND WALDO COUNTIES)

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$2	\$1	\$5	98	\$1

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	\$178	\$50	\$339	15	\$186
YELLOW BIRCH	*				No Price

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$29	\$13	\$68	126	\$23

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	\$91	\$15	\$304	77	\$97
SOFTWOOD	\$102	\$9	\$260	71	\$59

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	\$7	\$5	\$11	8	\$8
CEDAR	*				No Price
HEMLOCK	\$3	\$2	\$7	30	\$4
MIXED HARDWOOD	\$8	\$3	\$20	115	\$7
RED PINE	*				No Price
SPRUCE & FIR	\$5	\$1	\$10	22	\$2
WHITE PINE	\$3	\$1	\$7	48	\$3

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$300	\$50	\$500	69	\$225
ASPEN/POPLAR	\$112	\$27	\$150	14	\$75
BEECH	\$119	\$75	\$150	3	\$122
CEDAR	*				No Price
HEMLOCK	\$89	\$11	\$189	71	\$76
RED OAK	\$258	\$65	\$700	90	\$307
RED PINE	*				\$30
RED/WHITE MAPLE	\$159	\$22	\$400	57	\$157
SPRUCE & FIR	\$136	\$20	\$400	89	\$93
SUGAR MAPLE	\$215	\$47	\$500	41	\$287
WHITE BIRCH	\$206	\$48	\$500	73	\$208
WHITE OAK	*				No Price
WHITE PINE	\$195	\$5	\$500	152	\$170
YELLOW BIRCH	\$204	\$50	\$378	31	\$167

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	\$11	\$5	\$20	3	No Price
SPRUCE & FIR	\$23	\$20	\$24	3	\$24

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$410	\$225	\$650	7	No Price
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
RED OAK	\$537	\$111	\$1,200	47	\$733
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	\$928	\$612	\$1,296	7	\$831
WHITE BIRCH	\$592	\$500	\$795	11	\$507
WHITE OAK	*				No Price
YELLOW BIRCH	\$546	\$312	\$675	3	\$655

CAPITAL AREA (KENNEBEC, KNOX, LINCOLN, AND WALDO COUNTIES)

* For species with less than 3 reports, refer to either a) the statewide summary page, b) adjacent counties, and/or 3) last year's price to get an indication of typical prices.

CASCO BAY (ANDROSCOGGIN, CUMBERLAND, SAGadahoc, AND YORK COUNTIES)

Stumpage Prices paid to Maine Forest Landowners in 2023

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$1	\$0.50	\$5	191	\$1

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	*				No Price
YELLOW BIRCH	*				No Price

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$27	\$8	\$68	193	\$30

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	\$114	\$20	\$300	174	\$95
SOFTWOOD	\$87	\$5	\$256	157	\$54

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
HEMLOCK	\$3	\$1	\$5	38	\$3
MIXED HARDWOOD	\$7	\$2	\$15	221	\$5
RED PINE	*				No Price
SPRUCE & FIR	*				No Price
WHITE PINE	\$2	\$1	\$8	82	\$3

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$220	\$75	\$425	96	\$188
ASPEN/POPLAR	\$124	\$75	\$150	10	\$97
BEECH	\$47	\$40	\$125	9	\$66
CEDAR	*				No Price
HEMLOCK	\$71	\$25	\$125	158	\$57
RED OAK	\$302	\$50	\$550	204	\$335
RED PINE	\$41	\$10	\$90	25	\$37
RED/WHITE MAPLE	\$180	\$30	\$400	81	\$194
SPRUCE & FIR	\$97	\$25	\$350	83	\$160
SUGAR MAPLE	\$195	\$50	\$620	75	\$223
WHITE BIRCH	\$229	\$70	\$425	74	\$143
WHITE OAK	\$215	\$50	\$375	36	\$141
WHITE PINE	\$246	\$5	\$430	280	\$215
YELLOW BIRCH	\$171	\$40	\$385	57	\$173

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	*				No Price
SPRUCE & FIR	*				No Price

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$613	\$540	\$760	4	No Price
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
RED OAK	\$751	\$120	\$1,333	116	\$796
RED/WHITE MAPLE	\$366	\$300	\$630	3	No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	\$571	\$320	\$825	10	\$589
WHITE OAK	*				No Price
YELLOW BIRCH	*				No Price

CASCO BAY (ANDROSCOGGIN, CUMBERLAND, SAGadahoc, AND YORK COUNTIES)

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FRANKLIN

Stumpage Prices paid to Maine Forest Landowners in 2023

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$2	\$1	\$3	16	\$3

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				\$227
SUGAR MAPLE	*				\$319
WHITE BIRCH	\$308	\$125	\$359	12	\$370
YELLOW BIRCH	*				No Price

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$28	\$10	\$60	28	\$24

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	\$118	\$33	\$284	35	\$91
SOFTWOOD	\$63	\$25	\$220	14	\$86

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
HEMLOCK	\$5	\$2	\$7	17	\$6
MIXED HARDWOOD	\$9	\$6	\$24	78	\$9
RED PINE	*				No Price
SPRUCE & FIR	\$6	\$2	\$9	31	\$4
WHITE PINE	\$4	\$2	\$8	19	\$5

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$221	\$135	\$425	34	\$208
ASPEN/POPLAR	\$91	\$90	\$125	5	\$86
BEECH	*				No Price
CEDAR	*				No Price
HEMLOCK	\$82	\$45	\$150	18	\$80
RED OAK	\$284	\$124	\$500	21	\$359
RED PINE	*				No Price
RED/WHITE MAPLE	\$243	\$101	\$425	34	\$234
SPRUCE & FIR	\$166	\$83	\$302	44	\$222
SUGAR MAPLE	\$263	\$165	\$400	30	\$338
WHITE BIRCH	\$332	\$125	\$475	37	\$247
WHITE OAK	*				No Price
WHITE PINE	\$243	\$125	\$475	55	\$186
YELLOW BIRCH	\$260	\$123	\$379	29	\$239

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	*				No Price
SPRUCE & FIR	\$27	\$20	\$31	5	\$33

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$373	\$300	\$425	5	No Price
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
RED OAK	\$514	\$304	\$850	10	\$515
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	\$423	\$323	\$1,950	17	\$592
WHITE BIRCH	\$633	\$300	\$800	21	\$517
WHITE OAK	*				No Price
YELLOW BIRCH	\$645	\$400	\$945	13	\$535

FRANKLIN

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HANCOCK

Stumpage Prices paid to Maine Forest Landowners in 2023

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$2	\$1	\$2	9	\$2

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	\$257	\$81	\$350	7	\$172
YELLOW BIRCH	*				No Price

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$28	\$9	\$41	26	\$24

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	\$40	\$33	\$75	7	\$89
SOFTWOOD	\$192	\$30	\$229	6	\$50

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	\$10	\$10	\$12	3	\$6
CEDAR	*				No Price
HEMLOCK	\$2	\$1	\$4	6	\$2
MIXED HARDWOOD	\$12	\$6	\$15	16	\$7
RED PINE	*				No Price
SPRUCE & FIR	\$3	\$1	\$5	16	\$4
WHITE PINE	\$2	\$1	\$2	6	\$1

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$152	\$91	\$200	9	\$154
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
CEDAR	*				\$117
HEMLOCK	\$59	\$38	\$78	8	\$69
RED OAK	\$181	\$180	\$191	4	\$231
RED PINE	*				No Price
RED/WHITE MAPLE	\$154	\$90	\$190	9	\$157
SPRUCE & FIR	\$131	\$90	\$260	20	\$141
SUGAR MAPLE	\$139	\$69	\$210	5	\$234
WHITE BIRCH	\$333	\$120	\$372	6	\$182
WHITE OAK	*				No Price
WHITE PINE	\$186	\$120	\$268	24	\$189
YELLOW BIRCH	\$142	\$57	\$175	7	\$153

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	\$14	\$10	\$20	4	No Price
SPRUCE & FIR	\$21	\$10	\$32	22	\$23

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	*				No Price
WHITE OAK	*				No Price
YELLOW BIRCH	*				No Price

HANCOCK

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OXFORD

Stumpage Prices paid to Maine Forest Landowners in 2023

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$1	\$0.25	\$5	74	\$2

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	*				No Price
YELLOW BIRCH	*				No Price

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$28	\$10	\$54	105	\$34

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	\$113	\$20	\$320	86	\$97
SOFTWOOD	\$116	\$30	\$220	47	\$62

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
HEMLOCK	\$5	\$1	\$12	31	\$4
MIXED HARDWOOD	\$9	\$2	\$19	135	\$10
RED PINE	*				No Price
SPRUCE & FIR	\$6	\$1	\$9	13	\$4
WHITE PINE	\$3	\$1	\$8	54	\$4

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$217	\$65	\$416	74	\$230
ASPEN/POPLAR	\$114	\$50	\$185	29	\$104
BEECH	\$110	\$25	\$274	16	\$53
CEDAR	*				No Price
HEMLOCK	\$67	\$30	\$159	80	\$62
RED OAK	\$278	\$107	\$650	106	\$299
RED PINE	\$53	\$25	\$125	23	\$23
RED/WHITE MAPLE	\$205	\$40	\$400	79	\$186
SPRUCE & FIR	\$151	\$75	\$361	79	\$170
SUGAR MAPLE	\$301	\$75	\$575	74	\$319
WHITE BIRCH	\$252	\$80	\$450	76	\$206
WHITE OAK	\$275	\$275	\$275	7	\$61
WHITE PINE	\$247	\$114	\$400	151	\$221
YELLOW BIRCH	\$286	\$75	\$399	67	\$230

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	*				No Price
SPRUCE & FIR	*				\$52

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$436	\$395	\$520	5	\$393
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
RED OAK	\$613	\$250	\$1,110	69	\$568
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	\$1,004	\$336	\$1,625	15	\$894
WHITE BIRCH	\$638	\$300	\$900	22	\$654
WHITE OAK	*				No Price
YELLOW BIRCH	\$678	\$150	\$1,025	19	\$681

OXFORD

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PENOBSCOT

Stumpage Prices paid to Maine Forest Landowners in 2023

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$2	\$0.50	\$4	50	\$2

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	\$223	\$50	\$350	58	\$237
YELLOW BIRCH	*				No Price

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$26	\$4	\$52	33	\$24

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	\$84	\$40	\$187	31	\$93
SOFTWOOD	\$83	\$15	\$144	31	\$77

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	\$12	\$6	\$19	21	\$13
CEDAR	\$14	\$4	\$25	16	No Price
HEMLOCK	\$4	\$0.80	\$14	40	\$4
MIXED HARDWOOD	\$11	\$5	\$24	119	\$11
RED PINE	*				No Price
SPRUCE & FIR	\$5	\$2	\$8	83	\$3
WHITE PINE	\$2	\$1	\$5	34	\$2

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$226	\$45	\$475	46	\$264
ASPEN/POPLAR	*				No Price
BEECH	\$59	\$50	\$117	3	\$53
CEDAR	\$72	\$68	\$150	9	\$76
HEMLOCK	\$44	\$32	\$150	38	\$74
RED OAK	\$327	\$50	\$350	17	\$268
RED PINE	\$60	\$60	\$85	5	\$75
RED/WHITE MAPLE	\$155	\$59	\$223	46	\$194
SPRUCE & FIR	\$138	\$42	\$325	41	\$171
SUGAR MAPLE	\$253	\$75	\$402	44	\$314
WHITE BIRCH	\$315	\$60	\$375	23	\$249
WHITE OAK	*				No Price
WHITE PINE	\$189	\$4	\$400	82	\$211
YELLOW BIRCH	\$199	\$75	\$300	37	\$209

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	\$9	\$4	\$26	17	\$7
SPRUCE & FIR	\$25	\$9	\$50	78	\$36

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
RED OAK	\$494	\$460	\$500	3	\$571
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	\$558	\$500	\$800	15	\$696
WHITE BIRCH	\$533	\$460	\$650	5	\$608
WHITE OAK	*				No Price
YELLOW BIRCH	\$694	\$474	\$1,055	8	\$755

PENOBSCOT

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PISCATAQUIS

Stumpage Prices paid to Maine Forest Landowners in 2023

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$2	\$0.50	\$2	24	\$3

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$136	\$118	\$141	3	No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	\$228	\$174	\$275	24	\$209
YELLOW BIRCH	\$142	\$115	\$193	5	No Price

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$27	\$20	\$40	20	\$23

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	\$92	\$40	\$224	18	\$127
SOFTWOOD	\$60	\$30	\$170	12	\$65

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	\$10	\$9	\$13	6	No Price
CEDAR	*				No Price
HEMLOCK	\$3	\$2	\$4	8	\$4
MIXED HARDWOOD	\$8	\$3	\$23	51	\$9
RED PINE	*				No Price
SPRUCE & FIR	\$4	\$2	\$7	30	\$4
WHITE PINE	\$4	\$1	\$6	11	\$2

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$195	\$113	\$314	22	\$182
ASPEN/POPLAR	\$80	\$80	\$80	4	No Price
BEECH	*				No Price
CEDAR	\$136	\$68	\$160	6	No Price
HEMLOCK	\$92	\$35	\$128	15	\$83
RED OAK	\$223	\$180	\$227	3	No Price
RED PINE	*				No Price
RED/WHITE MAPLE	\$152	\$97	\$248	21	\$215
SPRUCE & FIR	\$179	\$80	\$375	33	\$194
SUGAR MAPLE	\$246	\$144	\$400	19	\$316
WHITE BIRCH	\$224	\$113	\$350	6	\$207
WHITE OAK	*				No Price
WHITE PINE	\$208	\$123	\$248	32	\$184
YELLOW BIRCH	\$213	\$125	\$281	19	\$214

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	\$29	\$19	\$44	9	No Price
SPRUCE & FIR	\$38	\$13	\$70	23	\$51

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	\$534	\$500	\$811	7	\$730
WHITE BIRCH	\$548	\$512	\$650	8	No Price
WHITE OAK	*				No Price
YELLOW BIRCH	\$681	\$584	\$843	3	\$882

PISCATAQUIS

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SOMERSET

Stumpage Prices paid to Maine Forest Landowners in 2023

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$2	\$1	\$4	28	\$3

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	\$258	\$100	\$405	15	\$210
YELLOW BIRCH	*				No Price

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$26	\$20	\$40	26	\$26

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	\$92	\$25	\$300	40	\$95
SOFTWOOD	\$72	\$30	\$200	28	\$67

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
HEMLOCK	\$4	\$3	\$10	18	\$4
MIXED HARDWOOD	\$9	\$3	\$23	89	\$8
RED PINE	*				No Price
SPRUCE & FIR	\$5	\$1	\$10	35	\$3
WHITE PINE	\$4	\$1	\$10	28	\$4

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	\$241	\$115	\$500	30	\$190
ASPEN/POPLAR	*				No Price
BEECH	\$195	\$40	\$200	5	No Price
CEDAR	*				No Price
HEMLOCK	\$94	\$29	\$138	21	\$94
RED OAK	\$340	\$178	\$650	19	\$335
RED PINE	*				No Price
RED/WHITE MAPLE	\$212	\$80	\$450	33	\$206
SPRUCE & FIR	\$95	\$42	\$375	48	\$182
SUGAR MAPLE	\$291	\$125	\$535	27	\$327
WHITE BIRCH	\$281	\$100	\$500	32	\$191
WHITE OAK	*				No Price
WHITE PINE	\$201	\$35	\$500	69	\$164
YELLOW BIRCH	\$219	\$70	\$400	25	\$210

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	*				No Price
SPRUCE & FIR	\$24	\$15	\$73	13	\$41

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
RED OAK	\$459	\$400	\$750	7	\$528
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	\$665	\$500	\$1,642	13	\$867
WHITE BIRCH	\$581	\$319	\$861	9	\$568
WHITE OAK	*				No Price
YELLOW BIRCH	\$463	\$360	\$1,200	10	\$547

SOMERSET

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WASHINGTON

Stumpage Prices paid to Maine Forest Landowners in 2023

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<u>BIOMASS (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	*				No Price

<u>BOLTWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	\$240	\$240	\$240	3	\$184
YELLOW BIRCH	*				No Price

<u>FIREWOOD (per cord)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ALL SPECIES	\$27	\$15	\$36	9	\$26

<u>PALLETWOOD (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
HARDWOOD	*				No Price
SOFTWOOD	\$137	\$35	\$191	6	No Price

<u>PULPWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASPEN/POPLAR	*				No Price
CEDAR	*				No Price
HEMLOCK	*				\$4
MIXED HARDWOOD	\$11	\$6	\$20	19	\$11
RED PINE	*				No Price
SPRUCE & FIR	\$5	\$2	\$8	20	\$6
WHITE PINE	\$2	\$2	\$2	3	No Price

<u>SAWLOGS (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
CEDAR	*				No Price
HEMLOCK	*				\$68
RED OAK	*				No Price
RED PINE	*				No Price
RED/WHITE MAPLE	*				No Price
SPRUCE & FIR	\$109	\$100	\$126	4	\$78
SUGAR MAPLE	*				No Price
WHITE BIRCH	*				No Price
WHITE OAK	*				No Price
WHITE PINE	\$176	\$105	\$201	11	No Price
YELLOW BIRCH	*				No Price

<u>STUDWOOD (per ton)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
OTHER SPECIES	\$8	\$5	\$17	5	No Price
SPRUCE & FIR	\$25	\$12	\$42	22	\$33

<u>VENEER (per MBF)</u>	2023 AVERAGE	MIN	MAX	# OF RPTS	2022 AVG:
ASH	*				No Price
ASPEN/POPLAR	*				No Price
BEECH	*				No Price
RED OAK	*				No Price
RED/WHITE MAPLE	*				No Price
SUGAR MAPLE	*				No Price
WHITE BIRCH	*				No Price
WHITE OAK	*				No Price
YELLOW BIRCH	*				No Price

WASHINGTON

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Conversion Table Cord/Weight Equivalents for various Maine Commercial Tree Species

These conversions are used by the Maine Forest Service.

Users of this report may wish to confirm the conversion rate(s) used by individual mills and/or contractors who purchase wood.

These conversion factors are handy for making estimates and for forest inventory purposes, but are advisory only. The weight of a particular volume of wood varies greatly by species, time of year and other factors.

It is illegal in Maine to convert from one system of measurement to another for the basis of payment (e.g. convert a mill payment for pulpwood in dollars per ton to a landowner payment in dollars per cord).

<u>Species</u>	<u>Cords</u>	<u>Tons</u>	<u>Pounds</u>
Spruce Fir	1	2.1	4,200
White Pine	1	2.15	4,300
Red Pine	1	2.15	4,300
Hemlock	1	2.4	4,800
Cedar	1	1.7	3,400
Tamarack (Larch)	1	2.4	4,800
Beech	1	2.25	4,500
White Birch	1	2.25	4,500
Yellow Birch	1	2.7	5,400
Sugar Maple	1	2.7	5,400
Red Maple	1	2.25	4,500
White Oak	1	2.7	5,400
Red Oak	1	2.7	5,400
Ash	1	2.25	4,500
Aspen/Poplar	1	2.15	4,300
Softwood	1	2.3	4,600
Hardwood	1	2.7	5,400
Mixed Wood	1	2.3	4,600

For purposes of comparing volumes, a rough conversion of 1 MBF = 2 cords is commonly used.



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