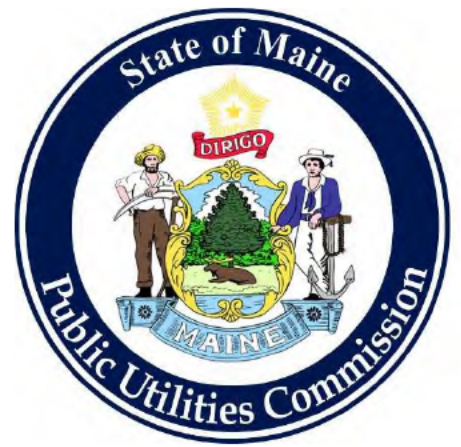


MAINE STATE LEGISLATURE

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Annual Report on Long-Term Contracts

Submitted to the Joint Standing Committee on
Energy, Utilities and Technology

December 30, 2025

Maine Public Utilities Commission
18 State House Station,
Augusta, ME 04333

I. Introduction

During its 2017 session, the Legislature enacted an Act to Increase Investment and Regulatory Stability in the Electric Industry (2017 Act).¹ Section 2 of the 2017 Act required the Commission to submit an annual report regarding long-term contracts. During its 2023 and 2025 sessions, the Legislature enacted an Act to Update and Clarify the Public Utilities Commission's Reporting Requirements (2023 Act) and an Act to Advance a Clean Energy Economy by Updating Renewable and Clean Resources Procurement Laws (2025 Act), which made certain changes to the reporting requirements.^{2,3} The reporting requirement, codified at 35-A M.R.S. § 3210-C(3), provides in part that:

By January 1st of each year, the commission shall submit a report to the joint standing committee of the Legislature having jurisdiction over energy and utilities matters on the procurement of transmission capacity, capacity resources, energy, renewable energy credits and clean energy credits in the preceding 12 months under this subsection, resources procured under section 3210-K and deep-water offshore wind energy pilot projects under Public Law 2009, chapter 615, Part A, section 6, as amended by Public Law 2013, chapter 369, Part H, sections 1 and 2 and chapter 378, sections 4 to 6. The report must contain information including, but not limited to, the number of requests for proposals by the commission for long-term contracts, the number of responses to requests for proposals pursuant to which a contract has been finalized, the number of executed term sheets or contracts resulting from the requests for proposals, the commission's initial estimates of ratepayer costs or savings associated with any approved term sheet, actual ratepayer costs or savings for the previous year associated with any procurement, the total ratepayer costs or savings at the time of the report and the megawatt-hours, renewable energy credits, clean energy credits or capacity produced or procured through contracts. The report must include actual ratepayer costs or savings for the previous year associated with any contract executed under the Community-based Renewable Energy Act. The report must also include a plan for the succeeding 12 months pertaining to the procurement of capacity resources, energy, renewable energy credits and clean energy credits, including dates for requests for proposals, and types of resources to be procured.

The Commission hereby submits its annual report to the Joint Standing Committee on Energy, Utilities and Technology regarding long-term contracts.

II. Competitive Solicitations During 2025

A. Competitive Solicitations pursuant to 35-A M.R.S. §3210-C

¹ [P.L. 2017, c. 134.](#)

² [P.L. 2023, c. 77.](#)

³ [P.L. 2025, c. 386](#)

Pursuant to 35-A M.R.S. §3210-C, the Commission participated in the procurement initiated by the Connecticut Department of Energy and Environmental Protection (DEEP) through its Request for Proposals from Private Developers for Zero Carbon Energy issued on September 10, 2025. The Commission took this action pursuant to paragraph 3-A of the statute, which authorizes the Commission to coordinate with other states for the procurement of transmission capacity, capacity resources, renewable energy credits, or clean energy credits if it determines that the likely benefits will exceed the likely costs. Multiple bidders submitted proposals by the October 10, 2025, deadline in CT DEEP's RFP and Commission Staff engaged in discussions with CT and other participating states.

On December 3, 2025, in Docket No. 2025-00311, the Commission issued an Order identifying six proposed generation projects for which contracting for a portion of the output would be beneficial for Maine ratepayers. The Commission directed Staff to work with Connecticut and other participating states to determine final selections and allocations for Maine. On December 18, 2025, final selections were announced by CT DEEP with Maine committing to contract negotiations with the following facilities:

- Viridis Solar – Panton, VT – 11 MW,
- Husky Solar – Plainfield, CT – 15 MW,
- Fair Haven Solar – Fair Haven, VT – 4 MW,
- Knox Solar Energy Center – Warren, ME – 15 MW, and
- Turner Meadow Solar Station – Turner, ME – 6 MW.

The Commission anticipates entering contract negotiations with the above projects in January 2026.

The Commission has not determined whether it will conduct a Section 3210-C solicitation during 2026.

B. Competitive Solicitations Pursuant to 35-A M.R.S. §3210-K

The Commission issued an RFP for long-term contracts pursuant to Section 3210-K on December 23, 2025, in Docket No. 2025-00351. The RFP seeks proposals from existing Class IA resources for the sale of energy or RECs. Proposals are due March 30, 2026.

C. Competitive Solicitations Pursuant to the Deep-water Offshore Wind Energy Pilot Program

The Commission did not conduct any competitive solicitations pursuant to deep-water offshore wind energy program during 2025. The Commission no longer has the authority to award additional contracts governed by this program. Accordingly, no future solicitations are planned.

III. **Ratepayer Costs or Savings Associated with Prior Solicitations**

The Commission's Annual Report on Long-Term Contracts dated January 1, 2018, included extensive information on the contracts that have been authorized or executed and the historical

cost or benefit to ratepayers of contracts authorized pursuant to Section 3210-C, the Community Based Renewable Energy Pilot Program and the Offshore Wind Pilot Program.⁴

This Report provides updated information regarding the MWh generation, contract costs and wholesale market revenues for each contract facility that has reached commercial operations. As shown in Appendix 1, the above-market costs, i.e., wholesale market revenue net of contract costs, for these contracts for the 12-month period ending November 2025 totals approximately \$7.7 million in costs to ratepayers.

⁴ <https://www.maine.gov/tools/whatsnew/attach.php?id=775480&an=2>

Appendix 1
Long-term Contract Summaries

Long-Term Contract Summary
December 2024-November 2025

Appendix 1

			Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	12 Months Ended Nov 2025
Community Based Program															
CMP	Athens Energy Biomass	MWh	5,080	2,729	4,144	5,332	4,242	5,272	5,079	5,201	5,224	5,000	3,746	5,079	56,128
		Contract Payments	\$ 502,881	\$ 270,210	\$ 427,054	\$ 511,012	\$ 420,000	\$ 521,947	\$ 502,803	\$ 514,872	\$ 517,163	\$ 495,024	\$ 370,823	\$ 502,836	\$ 5,556,626
		Entitlement Revenue	\$ 446,761	\$ 277,565	\$ 523,750	\$ 210,610	\$ 93,156	\$ 93,192	\$ 213,929	\$ 264,006	\$ 236,159	\$ 161,683	\$ 149,519	\$ 344,234	\$ 3,015,470
		Net Ratepayer (Cost)/Benefit	\$ (56,120)	\$ 7,355	\$ 96,702	\$ (300,402)	\$ (326,844)	\$ (428,756)	\$ (288,875)	\$ (250,266)	\$ (281,004)	\$ (333,041)	\$ (221,304)	\$ (158,601)	\$ (2,541,156)
CMP	Georges River Biomass	MWh	4,638	5,162	4,607	4,984	4,703	2,762	4,587	4,501	4,106	4,466	3,239	3,288	51,223
		Contract Payments	\$ 459,143	\$ 511,034	\$ 467,914	\$ 496,307	\$ 462,741	\$ 273,481	\$ 454,089	\$ 454,516	\$ 406,515	\$ 442,096	\$ 320,618	\$ 325,520	\$ 5,073,974
		Entitlement Revenue	\$ 408,457	\$ 650,420	\$ 575,260	\$ 216,628	\$ 116,528	\$ 56,979	\$ 199,145	\$ 239,773	\$ 178,818	\$ 150,199	\$ 121,726	\$ 206,297	\$ 3,120,229
		Net Ratepayer (Cost)/Benefit	\$ (50,686)	\$ 139,386	\$ 107,346	\$ (279,679)	\$ (346,213)	\$ (216,502)	\$ (254,944)	\$ (214,743)	\$ (227,697)	\$ (291,897)	\$ (198,892)	\$ (119,223)	\$ (1,953,744)
CMP	Pittsfield Solar Solar PV	MWh	672	972	931	1,325	901	1,090	1,722	1,818	2,087	1,592	1,394	961	15,465
		Contract Payments	\$ 56,802	\$ 82,154	\$ 78,676	\$ 111,924	\$ 76,169	\$ 92,079	\$ 145,491	\$ 153,588	\$ 176,315	\$ 134,513	\$ 117,834	\$ 81,207	\$ 1,309,752
		Entitlement Revenue	\$ 55,488	\$ 107,810	\$ 82,404	\$ 30,933	\$ 9,430	\$ 8,422	\$ 58,144	\$ 88,093	\$ 89,093	\$ 38,134	\$ 43,844	\$ 52,632	\$ 664,422
		Net Ratepayer (Cost)/Benefit	\$ (1,314)	\$ 25,662	\$ 3,728	\$ (80,991)	\$ (66,739)	\$ (83,857)	\$ (87,347)	\$ (65,505)	\$ (87,222)	\$ (96,379)	\$ (73,960)	\$ (28,575)	\$ (642,230)
Versant Power	Pisgah Mountain Wind	MWh	2,370	3,523	2,615	2,772	2,798	2,030	1,814	1,508	1,452	1,452	2,071	2,845	27,251
		Contract Payments	\$ 220,402	\$ 327,649	\$ 254,282	\$ 257,862	\$ 260,332	\$ 188,707	\$ 168,757	\$ 140,187	\$ 135,095	\$ 135,092	\$ 202,305	\$ 265,103	\$ 2,555,774
		Entitlement Revenue	\$ 150,510	\$ 345,355	\$ 372,895	\$ 154,728	\$ 55,187	\$ (4,176)	\$ 40,589	\$ 106,063	\$ 61,951	\$ 43,562	\$ 72,702	\$ 90,412	\$ 1,489,779
		Net Ratepayer (Cost)/Benefit	\$ (69,891)	\$ 17,706	\$ 118,613	\$ (103,133)	\$ (205,144)	\$ (162,863)	\$ (128,168)	\$ (34,124)	\$ (73,144)	\$ (91,530)	\$ (129,603)	\$ (174,691)	\$ (1,065,994)
Versant Power	Exeter Agri-Energy Anaerobic digester	MWh	1,204	939	1,073	1,243	999	1,152	1,025	1,037	819	750	616	859	11,718
		Contract Payments	\$ 102,166	\$ 89,020	\$ 97,936	\$ 116,559	\$ 94,985	\$ 108,876	\$ 97,638	\$ 98,233	\$ 78,874	\$ 72,764	\$ 60,224	\$ 83,235	\$ 1,101,439
		Entitlement Revenue	\$ 71,116	\$ 111,851	\$ 132,734	\$ 56,131	\$ 28,162	\$ 6,789	\$ 24,150	\$ 69,525	\$ 38,801	\$ 17,104	\$ 19,812	\$ 32,080	\$ 607,055
		Net Ratepayer (Cost)/Benefit	\$ (31,050)	\$ 21,731	\$ 34,797	\$ (60,428)	\$ (66,823)	\$ (102,087)	\$ (73,486)	\$ (29,709)	\$ (40,074)	\$ (55,690)	\$ (40,412)	\$ (51,155)	\$ (494,384)
35-AM.R.S. §3210-C															
CMP	Rollins Wind Wind	MWh	6,899	14,133	13,659	11,289	10,716	8,719	6,624	6,257	6,368	5,690	9,685	11,466	111,502
		Contract Payments	\$ 527,900	\$ 1,309,481	\$ 1,286,805	\$ 720,809	\$ 662,767	\$ 531,357	\$ 406,290	\$ 400,794	\$ 381,006	\$ 336,044	\$ 598,165	\$ 752,594	\$ 7,913,802
		Entitlement Revenue	\$ 600,695	\$ 1,367,095	\$ 1,529,460	\$ 374,979	\$ 74,104	\$ (89,333)	\$ 64,079	\$ 282,833	\$ 237,378	\$ 192,728	\$ 330,856	\$ 513,884	\$ 5,478,761
		Net Ratepayer (Cost)/Benefit	\$ 72,795	\$ 57,614	\$ 242,855	\$ (345,631)	\$ (588,663)	\$ (620,690)	\$ (342,211)	\$ (117,951)	\$ (143,627)	\$ (143,316)	\$ (267,307)	\$ (238,710)	\$ (2,434,841)
CMP	Dirigo Solar Projects Solar PV	MWh	1,890	2,872	2,587	4,432	4,224	3,963	5,388	5,559	5,584	4,954	4,652	2,688	48,792
		Contract Payments	\$ 88,438	\$ 107,105	\$ 93,813	\$ 160,784	\$ 153,425	\$ 144,244	\$ 195,303	\$ 201,350	\$ 265,101	\$ 184,477	\$ 173,061	\$ 99,648	\$ 1,846,749
		Entitlement Revenue	\$ 144,774	\$ 296,670	\$ 221,581	\$ 107,633	\$ 27,022	\$ 38,587	\$ 197,000	\$ 279,006	\$ 309,286	\$ 131,788	\$ 143,076	\$ 141,967	\$ 2,035,354
		Net Ratepayer (Cost)/Benefit	\$ 76,336	\$ 189,565	\$ 127,768	\$ (53,151)	\$ (126,403)	\$ (105,657)	\$ 1,697	\$ 77,660	\$ 41,165	\$ (52,709)	\$ (28,985)	\$ 42,320	\$ 188,605
Versant Power	Dirigo Solar Projects Solar PV	MWh	1,175	1,393	1,528	2,675	2,284	4,470	5,592	6,205	7,267	5,547	4,152	2,645	44,934
		Contract Payments	\$ 42,947	\$ 49,531	\$ 54,675	\$ 95,314	\$ 83,074	\$ 160,934	\$ 205,418	\$ 227,164	\$ 263,531	\$ 197,763	\$ 162,792	\$ 100,643	\$ 1,643,787
		Entitlement Revenue	\$ 57,276	\$ 97,090	\$ 110,840	\$ 95,129	\$ 43,874	\$ (30,856)	\$ 122,276	\$ 369,000	\$ 356,301	\$ 152,912	\$ 112,712	\$ 139,473	\$ 1,626,126
		Net Ratepayer (Cost)/Benefit	\$ 14,328	\$ 47,558	\$ 56,164	\$ (185)	\$ (39,100)	\$ (191,790)	\$ (83,143)	\$ 141,836	\$ 92,770	\$ (44,852)	\$ (50,079)	\$ 38,830	\$ (17,661)
Versant Power	Rollins Wind Wind	MWh	2,545	3,545	3,022	3,056	2,639	2,083	1,758	1,521	1,545	1,513	2,371	2,991	28,587
		Contract Payments	\$ 185,464	\$ 330,240	\$ 303,378	\$ 195,397	\$ 163,127	\$ 126,480	\$ 112,387	\$ 92,846	\$ 92,581	\$ 89,930	\$ 146,358	\$ 185,296	\$ 2,033,432
		Entitlement Revenue	\$ 182,124	\$ 299,396	\$ 399,357	\$ 144,688	\$ 43,497	\$ (28,233)	\$ (2,452)	\$ 60,971	\$ 73,830	\$ 42,384	\$ 77,705	\$ 87,276	\$ 1,362,543
		Net Ratepayer (Cost)/Benefit	\$ (23,340)	\$ (30,844)	\$ 95,979	\$ (50,709)	\$ (119,629)	\$ (152,962)	\$ (114,839)	\$ (31,876)	\$ (18,750)	\$ (47,546)	\$ (68,652)	\$ (107,960)	\$ (670,889)
Versant Power	Weaver Wind Wind	MWh	20,821	27,077	23,226	23,482	21,968	17,071	13,162	11,542	10,956	10,723	19,753	22,535	222,317
		Contract Payments	\$ 784,750	\$ 987,957	\$ 951,413	\$ 907,278	\$ 849,097	\$ 658,902	\$ 508,646	\$ 445,551	\$ 412,934	\$ 355,543	\$ 763,440	\$ 871,717	\$ 8,497,230
		Entitlement Revenue	\$ 1,357,072	\$ 2,380,734	\$ 2,931,236	\$ 882,726	\$ 14,644	\$ (215,214)	\$ 186,395	\$ 735,375	\$ 471,997	\$ 327,477	\$ 594,612	\$ 823,920	\$ 10,470,975
		Net Ratepayer (Cost)/Benefit	\$ 572,322	\$ 1,372,777	\$ 1,979,824	\$ (24,552)	\$ (834,454)	\$ (874,116)	\$ (322,251)	\$ 289,824	\$ 59,063	\$ (28,086)	\$ (168,828)	\$ (47,787)	\$ 1,973,745
Offshore Wind Pilot Program															
Versant Power	ORPC Tidal	MWh	-	-	-	-	-	-	-	-	-	-	-	-	-
		Contract Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Entitlement Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Net Ratepayer (Cost)/Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total All Contracts			\$ 503,380	\$ 1,848,511	\$ 2,863,776	\$ (1,298,862)	\$ (2,720,012)	\$ (2,968,830)	\$ (1,693,568)	\$ (234,856)	\$ (678,520)	\$ (1,185,025)	\$ (1,249,053)	\$ (845,592)	\$ (7,658,650)

Notes:
 This summary includes only facilities which have reached commercial operations.
 Rollins Wind contract payments are shown net of capacity credit.
 Resettlement delays may affect the statement of entitlement revenues.