

# MAINE STATE LEGISLATURE

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January 14, 2011

The Honorable Paul LePage  
Governor of the State of Maine  
State House Station #1  
Augusta, Maine 04330

Subject: Annual Report of MRRA

Dear Governor LePage:

Pursuant to 5 MRSA §13083-S, I am writing to advise you of the activities of the Midcoast Regional Redevelopment Authority (MRRA) for the year ending December 31, 2010, at the completion of our third year of operation.

The statute requires that the report must address the following issues for the previous year:

**A. Description of the Authority's operations**

The year 2010 was another busy, challenging and productive year for MRRA. We saw the base population drop significantly with the departure of the Navy squadrons. As a state, we continued to wrestle with a difficult economic environment, and the closure of NASB only compounds the challenges facing Maine and the Midcoast region. Despite these challenges, MRRA continues to work hard to enhance the redevelopment of Brunswick Landing and Topsham Commerce Park and to be a catalyst for the State's economic recovery. Our business development efforts continue to focus on quality job creation in several targeted industries: aviation/aeronautics, renewable energy, composites, information technology, tourism, and higher education.

The redevelopment of Brunswick Landing and Topsham Commerce Park continues to move forward in a collaborative, innovative and progressive way. MRRA is fortunate to work with the support of the Governor's office, State Legislature and some State agencies, as well as a strong federal congressional delegation and several federal agencies; cooperative town councils in Brunswick and Topsham, and our knowledgeable and talented Board of Trustees and staff. In addition, the working relationship we have with the Navy during this transition has been exceptional, particularly the BRAC PMO Office in Philadelphia.

Highlights of the past year's activities include:

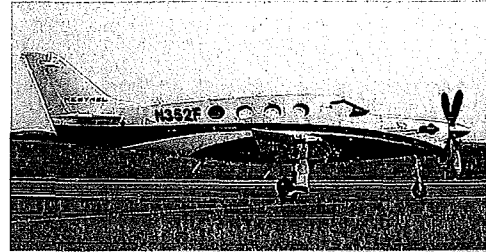
- ❑ In November, the FAA announced that MRRA's application for a Public Benefit Conveyance and designation as an eligible airport sponsor had been approved making MRRA eligible to receive federal airport capital improvement funds.
- ❑ The passage of the Maine Jobs Bond in June 2010, which includes an \$8 million bond package to fund property improvements for MRRA and Southern Maine Community College. This will allow MRRA to leverage additional federal funds to invest in buildings and infrastructure at Brunswick Landing to support business development and job creation.
- ❑ Approved a lease with the Kestrel Aircraft Company who will be designing and building their JP-10 carbon-composite turbo prop business aircraft here at Brunswick Landing.
- ❑ Worked with Mölnlycke Health Care, a pharmaceutical manufacturer, as it plans its expansion at Brunswick Landing.
- ❑ Approved a lease with Resilient Communications Corporation for buildings 554 and 87 providing it with over 75,000 square feet of manufacturing and information technology process space to serve their clients.
- ❑ Approved a lease with Maine Tool and Machine for building #553 to accommodate a high end CNC machine shop using end-to-end component design that is highly automated using computer-aided design (CAD) and computer-aided manufacturing (CAM) programs. The programs produce a computer file that is interpreted to extract the commands needed to operate a particular machine via a postprocessor, and then loaded into the CNC machines for production.
- ❑ Communicated with over 75 businesses in targeted industries about locating at Brunswick Landing.
- ❑ Worked with the Governor's office and Legislature to amend MRRA statute to create the Jobs Tax Increment Financing (JTIF) program and establish additional authorities for the airport's management.
- ❑ In July, MRRA submitted an application for General Purpose Foreign Trade Zone designation for 294 acres with the Federal Foreign Trade Zone Board.
- ❑ Named the two base properties - *Brunswick Landing: Maine's Center for Innovation and Topsham Commerce Park*.
- ❑ Named the airport - *Brunswick Executive Airport*.

- ❑ Monitored the NEPA process as it relates to the Environmental Impact Statement and the Environmental Assessment.
- ❑ Adopted Community Design Guidelines for the two properties.
- ❑ Continued work on the Renewable Energy Center Feasibility Study.
- ❑ Continued work with Mr. George Schott and the Towns of Brunswick and Topsham to implement the housing disposition strategy.
- ❑ Continued planning for *The Great State of Maine Air Show & Business Aviation Expo* which has been designated as a "Navy Official Tier 1" event celebrating 100 years of naval aviation.
- ❑ In addition to previously received \$200,000 grants from both the Economic Development Administration of the U.S. Department of Commerce and the Maine Technology Institute, MRRA received an additional \$100,000 from the Environmental Protection Agency Region I office in July 2010. This grant will allow MRRA to partner with the National Renewable Energy Laboratory (NREL) of Colorado to perform Task 2 - the identification and recommendation of those distributed alternative/renewable energy technologies that could be incorporated into our district energy system (including natural gas cogeneration, biomass, photovoltaic systems, solar thermal, wind power, and fuel cells, on-site hydrogen production) as part of the alternative energy park concept.

The vision of a renewable energy center (a national center of excellence with our own dynamic, alternatively-fueled energy production and distribution facilities to provide low-cost, green energy and improve power reliability for property tenants and an on-site living laboratory to test and develop green technologies and to create new and sustainable "green" jobs) has long been considered a key part of the civilian reuse of the Naval Air Station.

What do we have to look forward to in 2011? We've reached major milestones in the NASB redevelopment process. The Notice of Availability of the Final Environmental Impact Statement (FEIS) was published in the Federal Register on November 23. In addition, the Finding of No Significant Impact (FONSI) has been filed for Topsham Commerce Park. Both of these findings give the Navy the green light to begin the property transfer process. Accordingly, MRRA and the Navy will be working with the various recipients of public benefit conveyances to transfer property, including Southern Maine Community College, Bowdoin College, Family Focus and the Town of Brunswick. MRRA will also be the recipient of a public benefit conveyance for approximately 750 acres of airport property (first phase of 800 acres) to begin operation of a new civilian airfield later this month as well.

Kestrel Aircraft will be an anchor tenant at the airport property. MRRA and the Kestrel Aircraft Company entered into a lease for a large portion of Hangar 6 allowing Kestrel to establish its new world headquarters in Brunswick, Maine. Kestrel Aircraft is a new firm to be headed by former Cirrus Design's Founder and Chairman Alan Klapmeier. The company's goal is to transform the proof-of-concept Kestrel high-performance turboprop, created by United Kingdom's Farnborough Aircraft, into an FAA/EASA Part 23 certified airplane as soon as 2013. Mr. Klapmeier served as Chairman of Cirrus Design from its inception in 1984 to 2009.



The Kestrel aircraft represents the application of advanced materials, advanced aerodynamic theory and cutting-edge construction techniques to produce an aircraft that is attractive, safe and easy to operate. The Kestrel also breaks new ground in aircraft performance, delivering a maximum cruise speed higher than competing models, a short climb time to cruise altitude at maximum weight, and the option to fly further and faster, while carrying more passengers and weight. The Kestrel also sets new standards in cabin dimensions and comfort for a six/seven seat aircraft. The Kestrel is designed to bridge the traditional gap between turboprops and substantially more expensive business jets.

This coming year, MRRA will be providing the financing and oversight for the construction of a 79,000 square foot, state-of-the-art, pharmaceutical clean room manufacturing facility for Mölnlycke Health Care.

As we move further into 2011, we look forward to continuing the positive momentum we've created in becoming one of the leading BRAC redevelopment projects in the country, but more importantly, we look forward to continuing job creation to mitigate the impact of base closure.

Because of the substantial assets and aggressive marketing efforts, there is a significant level of interest in new business growth at Brunswick Landing. Currently, approved leases total **563 jobs and \$147.5 million in investment** with the following companies:

- ❑ Kestrel Aircraft Company will locate manufacturing facility in Brunswick: Up to **300 employees, \$100 million in investment.**
- ❑ Mölnlycke Health Care plans to occupy a 78,000 S.F. new build-to-suit manufacturing facility that will be owned by MRRA and leased to it: Up to **100 employees, \$40 million in investment.**

- ❑ Resilient Communications plans to occupy 75,000 S.F. of existing buildings for a data center and secured communications operations: Up to **150 employees, \$7 million investment.**
- ❑ Maine Tool & Machine is expanding its precision manufacturing operation in Brunswick: up to **7 new jobs and \$500,000 in investment.**
- ❑ FlightLevel Aviation will be the airport's Fixed Base Operator in time for the airport's opening in April 2011: up to **6 new jobs.**

MRRA is currently working with several companies in precision machining, composites manufacturing, energy, information technology, aircraft manufacturing and repair, hotel and convention managers/operators and general office development. We are making great progress on opening the Brunswick Executive Airport. The grand opening of the airport is currently scheduled for the afternoon of April 2, 2011. At that time, we will have FlightLevel Aviation in operation as the Fixed Base Operator (FBO), providing aircraft servicing and renting hangar space. In addition, we will be hosting a "Fly In" on June 4. Details on the Fly In will be published on the MRRA web site, [www.mrra.us](http://www.mrra.us). Information is also available on the airport and the Fly In on the *Brunswick Executive Airport* page on Facebook.

The theme for the 2011 *Great State of Maine Air Show & Business Aviation Expo* is "Those Who Serve." Keeping with that theme, we focused our efforts on recruiting former military aircraft to perform at the show. Among the "war birds" that we are planning to bring to the show are the DAV's B-25 (Panchito), P-51 Mustang, and F4U Corsair.

The *Great State of Maine Air Show and Business Aviation Expo* will occur on August 26-28, 2011 at the Brunswick Executive Airport. For more information on the air show, please visit our web site by going to [www.greatstateofmaineairshow.us](http://www.greatstateofmaineairshow.us), or find us on Facebook.

***B. An accounting of the Authority's receipts and expenditures, assets and liabilities at the end of its fiscal year***

Please find attached an Unaudited Financial Report for the fiscal year ending December 31, 2010. A copy of the final Audited Financial Statement and Single Audit Act Report for the period ending December 31, 2010 will be provided to your office upon completion.

***C. A listing of all property transactions pursuant to Section 13083-K***

No real property was transferred to MRRA during 2010. In November, the Navy transferred eight pieces of snow equipment and three fire trucks to the MRRA (see attached inventory description).

MRRA currently leases two buildings (buildings 37 and 38 totaling about 3,200 square feet) as its offices from the Navy.

Last year, the BRAC Program Management Office (PMO) and MRRA entered into licenses (as modified) for Hangar 6 and for the airfield, which allows for up to ten civilian aircraft landings and for snow removal on the runways and fire lanes. The MRRA in turn leased 93,000 square feet of the Hangar 6 space to the Kestrel Aircraft Company and 8,000 square feet for the winter to the Great Island Boat Company of Harpswell.

The BRAC PMO Office and MRRA also entered into a lease for buildings 225/252, a vacant warehouse facility. The MRRA in turn leased the premises to Bowdoin College for the winter to store kayaks and rowing shells.

All leases required tenants to pay market rate rent.

***D. An accounting of all activities of any special utility district formed under Section 13083-L***

The Midcoast Regional Redevelopment Authority submitted a public benefit conveyance application to the Federal Aviation Administration and Navy BRAC PMO office for the transfer of the airfield, aviation facilities and income generating property for the purpose of the operating a general aviation airport at NAS Brunswick. This application was accompanied by an Airport Master Plan and Airport Layout Plan with the authority of MRRA to operate the airport under the provisions of 13083-L. In November, MRRA was notified by the Federal Aviation Administration that it was recognized as an eligible Airport Sponsor.

***E. A listing of any property acquired by eminent domain under Section 13083-N***

No property was acquired by MRRA through its powers of eminent domain.

***F. A listing of any bonds issued during the fiscal year under section 13083-I***

MRRA did not issue any bonds during 2010. The voters of Maine, however, approved a state transportation improvement bond which includes \$500,000 for investment in aviation facilities at the airport facility in Brunswick. The State Legislature and the voters of Maine also approved a bond referendum for \$3.25 million that will be used to address Americans with Disabilities Act deficiencies at base buildings, utility meter upgrades, and building removals and other public improvements to support base redevelopment and job creation.

The Board, at its November annual meeting, adopted Bond Inducement Resolutions in support of the Kestrel Aircraft Company project (up to \$10 million) and the build to suit facility to be built by the MRRA for Mölnlycke Healthcare AB (up to \$15 million). Bonds have not been issued as of this date for either project.

***G. A statement of the Authority's proposed and projected activities for the ensuing year***

Please find attached a copy of the 2011 Work Plan and Annual Budget approved by the Board of Trustees on December 14.

***H. Recommendations regarding further actions that may be suitable for achieving the purposes of this article***

Current Maine law provides an exemption from sales tax for aircraft purchased or leased by a nonresident and immediately transported out of the State and certain other specifically designed aircraft. Aircraft under 6,000 lbs., parts, and components purchased or leased and used in Maine are subject to sales/use tax, whereas they are not in neighboring states. This puts Maine aviation businesses at a significant competitive disadvantage where business is lost – or retained only with a commensurate reduction in profit margin. We have been working with the Governor's office, Senator Stan Gerzofsky and other legislators to sponsor a bill to expand the exemption to include sales or leases of any aircraft by residents and nonresidents and repair or replacement parts used exclusively in aircraft or in the overhaul and rebuilding of aircraft.

In working with a number of companies interested in locating at Brunswick Landing we have learned firsthand of the lack of sufficient access to capital markets, both public and private, to support new business development and business expansion. We have come to believe that the current capital markets in Maine do not adequately support the requirements of large business enterprises and new technology intensive businesses and have a detrimental impact on business growth and job creation potential. The financing that is available is very complex, bureaucratic, expensive and time consuming. This is one of the limiting factors in attracting new business investment to the State, and unless changed, will continue to retard our economic growth; and yet by all accounts Maine banks and financial institutions are strong and well managed. In light of this concern, it is recommended that the State convene a symposium of business financial experts to develop recommendations for the new Administration that will set Maine as a national leader and a state that has financial infrastructure in place to support business growth and development.

Finally, the actual realization of new jobs and the timing of such at NASB will be dependent on several factors, including, but not limited to: receipt of successful and timely conveyances from the Federal Aviation Administration and Navy; the condition and stability of the national and local economic markets; and the availability of sufficient financial resources for property management, security and operations, infrastructure, property improvements and marketing.

Successful redevelopment of closed bases is a very long-term proposition, which requires substantial public and private resources and patience. A key element in successful base



redevelopment efforts is the level of support provided by the local, state and federal governments.

Thank you for your interest and support of this important economic development project for the State of Maine.

Sincerely,



Steven H. Levesque  
Executive Director

cc. David Boulter, Director, Legislative Council  
Senator Christopher Rector, Chair, LCRED  
Representative Kerri Prescott, Chair, LCRED  
Joint Standing Committee on Labor, Commerce, Research and Economic Development  
Gary Brown, Brunswick Town Manager  
Topsham Town Manager  
MRRRA Board of Trustees  
Jeffrey K. Jordan, Deputy Director

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BALANCE SHEET  
AS OF DECEMBER 31, 2010

**ASSETS**

**Current Assets**

**Checking/Savings**

|                                  |                    |
|----------------------------------|--------------------|
| 11010 · Bath Savings Institution | \$11,253.62        |
| <b>Total Checking/Savings</b>    | <u>\$11,253.62</u> |

**Accounts Receivable**

|                                  |                    |
|----------------------------------|--------------------|
| 11530 · Accounts Receivable      | \$85,831.51        |
| <b>Total Accounts Receivable</b> | <u>\$85,831.51</u> |

**Other Current Assets**

|                                   |                    |
|-----------------------------------|--------------------|
| 11810 · Prepaid Expenses          | \$43,361.04        |
| <b>Total Other Current Assets</b> | <u>\$43,361.04</u> |

|                             |              |
|-----------------------------|--------------|
| <b>Total Current Assets</b> | \$140,446.17 |
|-----------------------------|--------------|

**Fixed Assets**

|   |                    |
|---|--------------------|
| 12410 · Furniture and Equipment         | \$32,585.20        |
| 12411 · Accum Depr - Furn and Equip     | (\$19,156.84)      |
| 12412 · Vehicles                        | \$31,299.00        |
| 12413 · Accumulated Depreciation Vehic. | (\$8,392.00)       |
| 12414 · Photocopier                     | \$7,587.94         |
| 12415 · Accumulated Depreciation Photoc | (\$2,908.58)       |
| <b>Total Fixed Assets</b>               | <u>\$41,014.72</u> |

|                     |                            |
|---------------------|----------------------------|
| <b>TOTAL ASSETS</b> | <u><u>\$181,460.89</u></u> |
|---------------------|----------------------------|

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

|   |                   |
|---|-------------------|
| 24510 · Line of Credit Loan Payable                     | \$111,297.83      |
| 24710 · Payroll Deduct. & Withholdings                  |                   |
| 24710-4 · Flexible Spending Account With.               | \$1,262.30        |
| 24710-5 · United Way Withholding                        | \$378.00          |
| <b>Total 24710 · Payroll Deduct. &amp; Withholdings</b> | <u>\$1,640.30</u> |

|  |                     |
|--|---------------------|
| 24810-4 · Deferred Renenue - Rent      | \$5,848.00          |
| 24910 · Security Deposit               | \$2,516.00          |
| <b>Total Other Current Liabilities</b> | <u>\$121,302.13</u> |

|                                  |              |
|----------------------------------|--------------|
| <b>Total Current Liabilities</b> | \$121,302.13 |
|----------------------------------|--------------|

**Long Term Liabilities**

|                                    |                    |
|------------------------------------|--------------------|
| 25210-1 · MRRA Vehicle Loan        | \$22,237.86        |
| 25310 · Capital Lease Photocopier  | \$4,996.29         |
| <b>Total Long Term Liabilities</b> | <u>\$27,234.15</u> |

|                          |              |
|--------------------------|--------------|
| <b>Total Liabilities</b> | \$148,536.28 |
|--------------------------|--------------|

**Equity**

|                           |                    |
|---------------------------|--------------------|
| 32000 · Retained Earnings | (\$10,161.53)      |
| Net Income                | \$43,086.14        |
| <b>Total Equity</b>       | <u>\$32,924.61</u> |

|                                       |                            |
|---------------------------------------|----------------------------|
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>\$181,460.89</u></u> |
|---------------------------------------|----------------------------|

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
SUMMARY OF REVENUES/EXPENDITURES ALL FUNDS AND TIE TO BANK STATEMENT

|                               | Budget                | Received/Expended<br>to Date | Percent of<br>Total |
|-------------------------------|-----------------------|------------------------------|---------------------|
| INCOME                        |                       |                              |                     |
| OEA/CDBG 2007-2009            | \$2,711,852.00        | \$2,552,679.91               | 94.13%              |
| OEA/CDBG 2010                 | \$1,231,667.00        | \$989,472.09                 | 80.34%              |
| MRRA Special Revenue Fund     | \$112,776.00          | \$117,697.07                 | 104.36%             |
| BREC Study                    | \$400,000.00          | \$125,761.12                 | 31.44%              |
| Brunswick Executive Airport   | \$65,000.00           | \$3,006.00                   | 4.62%               |
| Great State of Maine Air Show | <u>\$39,000.00</u>    | <u>\$45,500.00</u>           | <u>116.67%</u>      |
| TOTAL INCOME                  | <b>\$4,560,295.00</b> | <b>\$3,834,116.19</b>        | <b>84.08%</b>       |

|                               |                       |                       |               |
|-------------------------------|-----------------------|-----------------------|---------------|
| EXPENSES                      |                       |                       |               |
| OEA/CDBG 2007-2009            | \$2,711,852.00        | \$2,563,371.76        | 94.52%        |
| OEA/CDBG 2010                 | \$1,231,667.00        | \$948,106.23          | 76.98%        |
| MRRA Special Revenue Fund     | \$112,776.00          | \$92,834.98           | 82.32%        |
| BREC Study                    | \$400,000.00          | \$151,978.88          | 37.99%        |
| Brunswick Executive Airport   | \$65,000.00           | \$23,351.53           | 35.93%        |
| Great State of Maine Air Show | <u>\$39,000.00</u>    | <u>\$35,328.77</u>    | <u>90.59%</u> |
| TOTAL EXPENSES                | <b>\$4,560,295.00</b> | <b>\$3,814,972.15</b> | <b>83.66%</b> |

Note: This All Funds Budget Report is the sum of the four previous budget reports. Funds funds may not necessarily be moved between line items because of individual grant agreement restrictions.

NET **\$19,144.04**

Register Balance 11,253.62

Balance Sheet Reserves

|                     |               |
|---------------------|---------------|
| Line of Credit      | 111,297.83    |
| MTI Deferred        | 0.00          |
| Deferred Rent       | 5,848.00      |
| FSA Balance         | 1,262.30      |
| Accounts Payable    | 0.00          |
| Accounts Receivable | (85,831.51)   |
| Pre-paid Expenses   | (43,361.04)   |
| Security Deposit    | 2,516.00      |
| United Way Balance  | <u>378.00</u> |
|                     | (7,890.42)    |

Register Less Balance Sheet **19,144.04**

|                             |                  |
|-----------------------------|------------------|
| Register Balance            | 11,253.62        |
| Outstanding Checks/Deposits | \$50,947.72      |
| Cleared Bank Balance        | <b>62,201.34</b> |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

OFFICE OF ECONOMIC ADJUSTMENT / CDBG

October 1, 2007 - December 31, 2010

| 2008/2009 Budget | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended |
|------------------|-------------------------------|----------------------------------|
|------------------|-------------------------------|----------------------------------|

Income

|   |                |                |              |
|---|----------------|----------------|--------------|
| 40200-1 Office of Economic Adjustment - DoD | \$2,460,667.00 | \$2,308,267.00 | 93.81%       |
| 40200-2 US Dept of Commerce EDA             | \$0.00         | \$0.00         | 0.00%        |
| 40220-1 State of Maine - CDBG Small Cities  | \$241,185.00   | \$234,412.91   | 97.19%       |
| 40220-2 Maine Technology Institute          | \$0.00         | \$0.00         | 0.00%        |
| 40220-3 Maine DECD Tourism Grant            | \$0.00         | \$0.00         | 0.00%        |
| 40220-4 Maine State Housing Authority       | \$10,000.00    | \$10,000.00    | 100.00%      |
| 40251 Local Government Contributions        | \$0.00         | \$0.00         | 0.00%        |
| 40280-3 Intergovernmental Transfer SMCC     | \$0.00         | \$0.00         | 0.00%        |
| 40303-1 Maine DECD BRAC IT Contract         | \$0.00         | \$0.00         | 0.00%        |
| 40303-2 Charge for Services                 | \$0.00         | \$0.00         | 0.00%        |
| 40325 Utility Fee Reimbursement             | \$0.00         | \$0.00         | 0.00%        |
| 40411 Lease Revenue                         | \$0.00         | \$0.00         | 0.00%        |
| 40421 Donations from Private Sources        | \$0.00         | \$0.00         | 0.00%        |
| 40450 Miscellaneous Income                  | \$0.00         | \$0.00         | 0.00%        |
| 40550-1 MaineDOT Line of Credit             | \$0.00         | \$0.00         | 0.00%        |
| 40550-2 Line of Credit                      | <u>\$0.00</u>  | <u>\$0.00</u>  | <u>0.00%</u> |

|              |                |                |        |
|--------------|----------------|----------------|--------|
| Total Income | \$2,711,852.00 | \$2,552,679.91 | 94.13% |
|--------------|----------------|----------------|--------|

OFFICE OF ECONOMIC ADJUST./ CDBG

January 1, 2010 - December 31, 2010

| 2010 Budget | Expended/<br>Received to Date | Percent<br>Received/<br>Expended |
|-------------|-------------------------------|----------------------------------|
|-------------|-------------------------------|----------------------------------|

|                |               |              |
|----------------|---------------|--------------|
| \$1,116,000.00 | \$873,629.00  | 78.28%       |
| \$0.00         | \$0.00        | 0.00%        |
| \$94,018.00    | \$94,194.09   | 100.19%      |
| \$0.00         | \$0.00        | 0.00%        |
| \$3,649.00     | \$3,649.00    | 100.00%      |
| \$0.00         | \$0.00        | 0.00%        |
| \$13,000.00    | \$13,000.00   | 100.00%      |
| \$5,000.00     | \$5,000.00    | 100.00%      |
| \$0.00         | \$0.00        | 0.00%        |
| \$0.00         | \$0.00        | 0.00%        |
| \$0.00         | \$0.00        | 0.00%        |
| \$0.00         | \$0.00        | 0.00%        |
| \$0.00         | \$0.00        | 0.00%        |
| \$0.00         | \$0.00        | 0.00%        |
| \$0.00         | \$0.00        | 0.00%        |
| <u>\$0.00</u>  | <u>\$0.00</u> | <u>0.00%</u> |

|                |              |        |
|----------------|--------------|--------|
| \$1,231,667.00 | \$989,472.09 | 80.34% |
|----------------|--------------|--------|

Expenses

|                                  |                    |                 |              |
|----------------------------------|--------------------|-----------------|--------------|
| 50100 - Personnel Services       |                    |                 |              |
| 50102 - Salaries                 | \$719,587.00       | \$719,292.61    | 99.96%       |
| 50103 - Wages                    | \$202,310.00       | \$187,231.01    | 92.55%       |
| 50108 - Other Pay                | \$0.00             | \$0.00          | 0.00%        |
| 50150 - Overtime Wages           | <u>\$10,000.00</u> | <u>\$212.24</u> | <u>2.12%</u> |
| Total 50100 - Personnel Services | \$931,897.00       | \$906,735.86    | 97.30%       |

|                 |               |              |
|-----------------|---------------|--------------|
| \$445,096.00    | \$431,122.38  | 96.86%       |
| \$106,474.00    | \$101,545.04  | 95.37%       |
| \$0.00          | \$0.00        | 0.00%        |
| <u>\$594.87</u> | <u>\$0.00</u> | <u>0.00%</u> |
| \$552,164.87    | \$532,667.42  | 96.47%       |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

OFFICE OF ECONOMIC ADJUSTMENT / CDBG

October 1, 2007 - December 31, 2010

|  | 2008/2009 Budget    | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended |
|--|---------------------|-------------------------------|----------------------------------|
| 50200 - Employee Benefits                    |                     |                               |                                  |
| 50201 - Unemployment Compensation            | \$2,465.00          | \$2,304.00                    | 93.47%                           |
| 50202 - Workers' Compensation Insurance      | \$5,314.00          | \$4,856.00                    | 91.38%                           |
| 50211 - Deferred Compensation                | \$66,562.00         | \$62,064.42                   | 93.24%                           |
| 50230 - FICA Taxes                           | \$73,586.00         | \$65,172.39                   | 88.57%                           |
| 50260 - Other Employee Benefits              | <u>\$149,500.00</u> | <u>\$134,758.88</u>           | <u>90.14%</u>                    |
| Total 50200 - Employee Benefits              | <b>\$297,427.00</b> | <b>\$269,155.69</b>           | <b>90.49%</b>                    |
| 50300 - Supplies                             |                     |                               |                                  |
| 50301 - Office Supplies                      | \$9,200.00          | \$8,622.83                    | 0.00%                            |
| 50301-1 Supplies                             | \$0.00              | \$0.00                        | 0.00%                            |
| 50305 - Books and Periodicals                | \$2,376.00          | \$1,974.44                    | 83.10%                           |
| 50306 - Postage                              | \$4,900.00          | \$4,692.16                    | 95.76%                           |
| 50307 - Photocopier                          | \$10,450.00         | \$10,363.92                   | 99.18%                           |
| 50310 - Sand and Chemicals                   | \$0.00              | \$0.00                        | 0.00%                            |
| 50340 - Heating Fuel                         | \$8,000.00          | \$6,113.40                    | 76.42%                           |
| 50371 - Gasoline & Oil                       | \$0.00              | \$0.00                        | 0.00%                            |
| 50380 - Uniforms & Personal Safety Equipment | <u>\$0.00</u>       | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50300 - Supplies                       | <b>\$34,926.00</b>  | <b>\$31,766.75</b>            | <b>90.95%</b>                    |
| 50400 - Professional Services                |                     |                               |                                  |
| 50401 - Employee Training                    | \$14,650.00         | \$14,413.84                   | 98.39%                           |
| 50402 - Dues and Memberships                 | \$4,780.00          | \$4,577.09                    | 95.76%                           |
| 50411 - Meal Allowance                       | \$0.00              | \$0.00                        | 0.00%                            |
| 50420 - Computer Services                    | \$16,000.00         | \$15,791.09                   | 98.69%                           |
| 50450 - Legal Services                       | \$100,000.00        | \$92,141.41                   | 92.14%                           |
| 50451 - Other Professional Services          |                     |                               |                                  |
| 50451-1 - Town of Brunswick MOA              | \$4,809.00          | \$4,809.01                    | 100.00%                          |
| 50451-2 - Town of Topsham MOA                | \$44,100.00         | \$44,100.00                   | 100.00%                          |
| 50451-3 - Banking Services                   | \$2,800.00          | \$2,310.27                    | 82.51%                           |
| 50451-4 - Payroll and Tax Prep. Services     | \$3,510.00          | \$3,800.83                    | 108.29%                          |
| 50451-5 - Brunswick Zoning Ordinance         | \$15,444.00         | \$15,443.88                   | 100.00%                          |
| 50541-7 - Wright Pierce BREC (Task I)        | \$0.00              | \$0.00                        | 0.00%                            |
| 50541-8 - BREC Task II                       | \$0.00              | \$0.00                        | 0.00%                            |
| 50541-9 - Environ. & Energy Coun. Of Me.     | \$0.00              | \$0.00                        | 0.00%                            |
| 50451-a - Airport Master Plan                | \$401,500.00        | \$401,350.00                  | 99.96%                           |

OFFICE OF ECONOMIC ADJUST. / CDBG

January 1, 2010 - December 31, 2010

|  | 2010 Budget         | Expended/<br>Received to Date | Percent<br>Received/<br>Expended |
|--|---------------------|-------------------------------|----------------------------------|
| 50200 - Employee Benefits                    |                     |                               |                                  |
| 50201 - Unemployment Compensation            | \$1,940.35          | \$2,162.55                    | 111.45%                          |
| 50202 - Workers' Compensation Insurance      | \$3,117.00          | \$2,573.00                    | 82.55%                           |
| 50211 - Deferred Compensation                | \$38,960.00         | \$38,370.06                   | 98.49%                           |
| 50230 - FICA Taxes                           | \$42,578.00         | \$37,776.20                   | 88.72%                           |
| 50260 - Other Employee Benefits              | <u>\$84,375.00</u>  | <u>\$79,151.87</u>            | <u>93.81%</u>                    |
| Total 50200 - Employee Benefits              | <b>\$170,970.35</b> | <b>\$160,033.68</b>           | <b>93.60%</b>                    |
| 50300 - Supplies                             |                     |                               |                                  |
| 50301 - Office Supplies                      | \$4,500.00          | \$4,769.22                    | 105.98%                          |
| 50301-1 Supplies                             | \$0.00              | \$0.00                        | 0.00%                            |
| 50305 - Books and Periodicals                | \$1,200.00          | \$517.80                      | 43.15%                           |
| 50306 - Postage                              | \$2,300.00          | \$2,958.46                    | 128.63%                          |
| 50307 - Photocopier                          | \$7,500.00          | \$5,660.00                    | 75.47%                           |
| 50310 - Sand and Chemicals                   | \$0.00              | \$0.00                        | 0.00%                            |
| 50340 - Heating Fuel                         | \$5,250.00          | \$3,245.12                    | 61.81%                           |
| 50371 - Gasoline & Oil                       | \$0.00              | \$0.00                        | 0.00%                            |
| 50380 - Uniforms & Personal Safety Equipment | <u>\$0.00</u>       | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50300 - Supplies                       | <b>\$20,750.00</b>  | <b>\$17,150.60</b>            | <b>82.65%</b>                    |
| 50400 - Professional Services                |                     |                               |                                  |
| 50401 - Employee Training                    | \$7,263.00          | \$6,986.00                    | 96.19%                           |
| 50402 - Dues and Memberships                 | \$3,950.00          | \$3,663.67                    | 92.75%                           |
| 50411 - Meal Allowance                       | \$0.00              | \$0.00                        | 0.00%                            |
| 50420 - Computer Services                    | \$9,800.00          | \$9,643.38                    | 98.40%                           |
| 50450 - Legal Services                       | \$85,000.00         | \$88,765.50                   | 104.43%                          |
| 50451 - Other Professional Services          |                     |                               |                                  |
| 50451-1 - Town of Brunswick MOA              | \$0.00              | \$0.00                        | 0.00%                            |
| 50451-2 - Town of Topsham MOA                | \$0.00              | \$0.00                        | 0.00%                            |
| 50451-3 - Banking Services                   | \$1,500.00          | \$2,142.94                    | 142.86%                          |
| 50451-4 - Payroll and Tax Prep. Services     | \$2,739.29          | \$1,896.55                    | 69.24%                           |
| 50451-5 - Brunswick Zoning Ordinance         | \$0.00              | \$0.00                        | 0.00%                            |
| 50541-7 - Wright Pierce BREC (Task I)        | \$0.00              | \$0.00                        | 0.00%                            |
| 50541-8 - BREC Task II                       | \$0.00              | \$0.00                        | 0.00%                            |
| 50541-9 - Environ. & Energy Coun. Of Me.     | \$0.00              | \$0.00                        | 0.00%                            |
| 50451-a - Airport Master Plan                | \$0.00              | \$0.00                        | 0.00%                            |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

OFFICE OF ECONOMIC ADJUSTMENT / CDBG

October 1, 2007 - December 31, 2010

|  | 2008/2009 Budget | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended |
|--|------------------|-------------------------------|----------------------------------|
| 50451-b - Operations Plan                      | \$374,000.00     | \$374,000.00                  | 100.00%                          |
| x 50451-c - Consultant (Envir)                 | \$36,000.00      | \$16,971.74                   | 47.14%                           |
| x 50451-d - Consultant (Aviation)              | \$39,000.00      | \$31,990.13                   | 82.03%                           |
| 50451-e - Business Attraction                  | \$0.00           | \$0.00                        | 0.00%                            |
| 50451-g - Residential Consultant               | \$98,000.00      | \$97,630.00                   | 99.62%                           |
| x 50451-h - Architectural Design Guidelines    | \$50,000.00      | \$50,000.00                   | 100.00%                          |
| x 50451-i - Engineering Services               | \$50,000.00      | \$16,501.20                   | 33.00%                           |
| x 50451-j - Accounting Services                | \$20,000.00      | \$9,515.00                    | 47.58%                           |
| 50451-k- Town of Brunswick MOA                 | \$0.00           | \$0.00                        | 0.00%                            |
| 50451-l-Business & Market Research             | \$0.00           | \$0.00                        | 0.00%                            |
| 50451 -m- BREC Task IV                         | \$0.00           | \$0.00                        | 0.00%                            |
| 50451-n - Air Show Performers                  | \$0.00           | \$0.00                        | 0.00%                            |
| 50451-o - Airport Security                     | \$0.00           | \$0.00                        | 0.00%                            |
| 50451-p - Higher Education Plan                | \$0.00           | \$0.00                        | 0.00%                            |
| 50451-q - Town of Brunswick Assessing          | \$0.00           | \$0.00                        | 0.00%                            |
| 50451- r - Telecommunications Strategic Plan   | \$0.00           | \$0.00                        | 0.00%                            |
| 50452 - Audit Services                         | \$16,000.00      | \$15,200.00                   | 95.00%                           |
| 50499 - Transfer out                           | <u>\$0.00</u>    | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50400 - Professional Services            | \$1,290,593.00   | \$1,210,545.49                | 93.80%                           |
| 50500 - Property Services                      |                  |                               |                                  |
| 50500-1 - Property Services                    | \$0.00           | \$0.00                        | 0.00%                            |
| 50501 - Vehicle Maintenance                    | \$0.00           | \$0.00                        | 0.00%                            |
| 50510 - Electricity                            | \$790.00         | \$219.24                      | 27.75%                           |
| 50511 - Water and Sewer                        | \$500.00         | \$0.00                        | 0.00%                            |
| 50512 - Telephone                              | \$13,932.00      | \$13,451.29                   | 96.55%                           |
| 50520 - Building Maintenance                   | \$9,000.00       | \$8,601.39                    | 95.57%                           |
| 50531 - Rental Expenses                        | \$4,300.00       | \$4,061.61                    | 94.46%                           |
| 50551 - Waste Collection                       | \$750.00         | \$0.00                        | 0.00%                            |
| 50556 - Snow Removal                           | \$0.00           | \$0.00                        | 0.00%                            |
| 50560 - Pavement and Markings                  | \$0.00           | \$0.00                        | 100.00%                          |
| 50565 - Vegetation Maintenance                 | \$0.00           | \$0.00                        | 200.00%                          |
| 50570 - Security Maintenance                   | \$0.00           | \$0.00                        | 300.00%                          |
| 50575 - Navigation Aid Maintenance and Service | \$0.00           | \$0.00                        | 400.00%                          |
| 50580 - Miscellaneous Repairs/Maintenance      | \$0.00           | \$0.00                        | 500.00%                          |
| 50599 - Transfers Out                          | <u>\$0.00</u>    | <u>\$0.00</u>                 | <u>600.00%</u>                   |
| Total 50500 - Property Services                | \$29,272.00      | \$26,333.53                   | 89.96%                           |

OFFICE OF ECONOMIC ADJUST./ CDBG

January 1, 2010 - December 31, 2010

|                                     | 2010 Budget   | Expended/<br>Received to Date | Percent<br>Received/<br>Expended |
|-------------------------------------|---------------|-------------------------------|----------------------------------|
|                                     | \$25,000.00   | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$9,000.00    | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$50,000.00   | \$41,658.24                   | 83.32%                           |
|                                     | \$26,000.00   | \$12,637.50                   | 48.61%                           |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$50,000.00   | \$20,000.00                   | 40.00%                           |
|                                     | \$80,000.00   | \$0.00                        | 0.00%                            |
|                                     | \$50,000.00   | \$0.00                        | 0.00%                            |
|                                     | \$8,000.00    | \$0.00                        | 0.00%                            |
|                                     | <u>\$0.00</u> | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50400 - Professional Services | \$408,252.29  | \$187,393.78                  | 45.90%                           |
| 50500 - Property Services           |               |                               |                                  |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$7,800.00    | \$6,946.13                    | 89.05%                           |
|                                     | \$5,245.00    | \$3,472.91                    | 66.21%                           |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$375.00      | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | \$0.00        | \$0.00                        | 0.00%                            |
|                                     | <u>\$0.00</u> | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50500 - Property Services     | \$13,420.00   | \$10,419.04                   | 77.64%                           |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

OFFICE OF ECONOMIC ADJUSTMENT / CDBG

October 1, 2007 - December 31, 2010

| 2008/2009 Budget | Expended/Received<br>to Date | Percent<br>Received/<br>Expended |
|------------------|------------------------------|----------------------------------|
|------------------|------------------------------|----------------------------------|

50600 - Other Purchased Services

|   |                    |                    |               |
|---|--------------------|--------------------|---------------|
| 50601 - Liability Insurance                   | \$16,000.00        | \$15,524.10        | 97.03%        |
| 50603 - Automobile Insurance                  | \$0.00             | \$0.00             | 0.00%         |
| 50610 - Travel                                | \$40,424.00        | \$39,271.33        | 97.15%        |
| 50620 - Advertising                           | \$3,000.00         | \$2,130.77         | 71.03%        |
| 50621 - Printing                              | \$12,500.00        | \$12,452.17        | 99.62%        |
| 50699 - Contingency                           | <u>\$0.00</u>      | <u>\$0.00</u>      | <u>0.00%</u>  |
| <b>Total 50600 - Other Purchased Services</b> | <b>\$71,924.00</b> | <b>\$69,378.37</b> | <b>96.46%</b> |

50700 - Capital Outlay

|  |                    |                    |               |
|--|--------------------|--------------------|---------------|
| 50705 - Capital Outlay - Buildings         | \$26,030.00        | \$25,879.89        | 99.42%        |
| 50730 - Capital Outlay - Equipment         | \$12,883.00        | \$12,016.57        | 93.27%        |
| 50740 - Capital Outlay - Tech, Hardware    | \$7,400.00         | \$7,275.87         | 98.32%        |
| 50741 - Capital Outlay - Tech, Software    | \$9,500.00         | \$4,283.74         | 45.09%        |
| 50790-1 Depreciation Expense - Vehicle     | \$0.00             | \$0.00             | 0.00%         |
| 50790-2 Depreciation Expense - Equipment   | \$0.00             | \$0.00             | 0.00%         |
| 50790-3 Depreciation Expense - Photocopier | <u>\$0.00</u>      | <u>\$0.00</u>      | <u>0.00%</u>  |
| <b>Total 50700 - Capital Outlay</b>        | <b>\$55,813.00</b> | <b>\$49,456.07</b> | <b>88.61%</b> |

50800 - Debt Service

|   |               |               |              |
|---|---------------|---------------|--------------|
| 50801 - Reduction of Principal - Vehicles | \$0.00        | \$0.00        | 0.00%        |
| 50805 - Interest Expense - Vehicles       | <u>\$0.00</u> | <u>\$0.00</u> | <u>0.00%</u> |
| <b>Total 50800 - Debt Service</b>         | <b>\$0.00</b> | <b>\$0.00</b> | <b>0.00%</b> |

|                      |                       |                       |               |
|----------------------|-----------------------|-----------------------|---------------|
| <b>Total Expense</b> | <b>\$2,711,852.00</b> | <b>\$2,563,371.76</b> | <b>94.52%</b> |
|----------------------|-----------------------|-----------------------|---------------|

Net (\$10,691.85)

Note: \$6,596.00 of CDBG money is available for match for the 2010 budget

OFFICE OF ECONOMIC ADJUST./ CDBG

January 1, 2010 - December 31, 2010

| 2010 Budget | Expended/<br>Received to Date | Percent<br>Received/<br>Expended |
|-------------|-------------------------------|----------------------------------|
|-------------|-------------------------------|----------------------------------|

|                    |                    |               |
|--------------------|--------------------|---------------|
| \$32,916.00        | \$7,562.25         | 22.97%        |
| \$0.00             | \$0.00             | 0.00%         |
| \$22,550.53        | \$24,278.36        | 107.66%       |
| \$1,950.00         | \$1,899.50         | 97.41%        |
| \$3,592.96         | \$4,191.13         | 116.65%       |
| <u>\$0.00</u>      | <u>\$0.00</u>      | <u>0.00%</u>  |
| <b>\$61,009.49</b> | <b>\$37,931.24</b> | <b>62.17%</b> |

|                   |                   |               |
|-------------------|-------------------|---------------|
| \$0.00            | \$0.00            | 0.00%         |
| \$0.00            | \$0.00            | 0.00%         |
| \$3,600.00        | \$1,842.37        | 51.18%        |
| \$1,500.00        | \$668.10          | 44.54%        |
| \$0.00            | \$0.00            | 0.00%         |
| \$0.00            | \$0.00            | 0.00%         |
| <u>\$0.00</u>     | <u>\$0.00</u>     | <u>0.00%</u>  |
| <b>\$5,100.00</b> | <b>\$2,510.47</b> | <b>49.22%</b> |

|               |               |              |
|---------------|---------------|--------------|
| \$0.00        | \$0.00        | 0.00%        |
| <u>\$0.00</u> | <u>\$0.00</u> | <u>0.00%</u> |
| <b>\$0.00</b> | <b>\$0.00</b> | <b>0.00%</b> |

|                       |                     |               |
|-----------------------|---------------------|---------------|
| <b>\$1,231,667.00</b> | <b>\$948,106.23</b> | <b>76.98%</b> |
|-----------------------|---------------------|---------------|

**\$41,365.86**

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

|   | MRRA SPECIAL REVENUE FUND<br>January 1, 2008 - December 31, 2010 |                               |                                  | BRUNSWICK RENEWABLE ENERGY CENTER<br>November 1, 2009 - October 31, 2011 |                               |                                  |
|---|--|-------------------------------|----------------------------------|--|-------------------------------|----------------------------------|
|   | Budget   | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended | Budget   | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended |
| <b>Income</b>                               |  |                               |                                  |  |                               |                                  |
| 40200-1 Office of Economic Adjustment - DoD | \$0.00   | \$0.00                        | 0.00%                            | \$0.00   | \$0.00                        | 0.00%                            |
| 40200-2 US Dept of Commerce EDA             | \$0.00   | \$0.00                        | 0.00%                            | \$200,000.00   | \$42,580.12                   | 21.29%                           |
| 40220-1 State of Maine - CDBG Small Cities  | \$0.00   | \$0.00                        | 0.00%                            | \$0.00   | \$0.00                        | 0.00%                            |
| 40220-2 Maine Technology Institute          | \$0.00   | \$0.00                        | 0.00%                            | \$200,000.00   | \$83,181.00                   | 41.59%                           |
| 40220-3 Maine DECD Tourism Grant            | \$46,351.00  | \$46,351.00                   | 100.00%                          | \$0.00   | \$0.00                        | 0.00%                            |
| 40220-4 Maine State Housing Authority       | \$0.00   | \$0.00                        | 0.00%                            | \$0.00   | \$0.00                        | 0.00%                            |
| 40251 Local Government Contributions        | \$0.00   | \$0.00                        | 0.00%                            | \$0.00   | \$0.00                        | 0.00%                            |
| 40280-3 Intergovernmental Transfer SMCC     | \$0.00   | \$0.00                        | 0.00%                            | \$0.00   | \$0.00                        | 0.00%                            |
| 40303-1 Maine DECD BRAC IT Contract         | \$40,000.00  | \$40,000.00                   | 100.00%                          | \$0.00   | \$0.00                        | 0.00%                            |
| 40303-2 Charge for Services                 | \$0.00   | \$0.00                        | 0.00%                            | \$0.00   | \$0.00                        | 0.00%                            |
| 40325 Utility Fee Reimbursement             | \$0.00   | \$0.00                        | 0.00%                            | \$0.00   | \$0.00                        | 0.00%                            |
| 40411 Lease Revenue                         | \$0.00   | \$2,000.00                    | na                               | \$0.00   | \$0.00                        | 0.00%                            |
| 40421 Donations from Private Sources        | \$19,500.00  | \$22,500.00                   | 115.38%                          | \$0.00   | \$0.00                        | 0.00%                            |
| 40450 Miscellaneous Income                  | \$6,925.00   | \$6,846.07                    | 98.86%                           | \$0.00   | \$0.00                        | 0.00%                            |
| 40550-1 MaineDOT Line of Credit             | \$0.00   | \$0.00                        | 0.00%                            | \$0.00   | \$0.00                        | 0.00%                            |
| 40550-2 Line of Credit                      | <u>\$0.00</u>  | <u>\$0.00</u>                 | <u>0.00%</u>                     | <u>\$0.00</u>  | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| <b>Total Income</b>                         | <b>\$112,776.00</b>  | <b>\$117,697.07</b>           | <b>104.36%</b>                   | <b>\$400,000.00</b>  | <b>\$125,761.12</b>           | <b>31.44%</b>                    |
| <b>Expenses</b>                             |  |                               |                                  |  |                               |                                  |
| 50100 - Personnel Services                  |  |                               |                                  |  |                               |                                  |
| 50102 - Salaries                            | \$0.00   | \$0.00                        | 0.00%                            | \$149,666.00   | \$76,800.00                   | 51.31%                           |
| 50103 - Wages                               | \$0.00   | \$0.00                        | 0.00%                            | \$0.00   | \$0.00                        | 0.00%                            |
| 50108 - Other Pay                           | \$2,500.00   | \$2,500.00                    | 100.00%                          | \$0.00   | \$0.00                        | 0.00%                            |
| 50150 - Overtime Wages                      | <u>\$0.00</u>  | <u>\$0.00</u>                 | <u>0.00%</u>                     | <u>\$0.00</u>  | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| <b>Total 50100 - Personnel Services</b>     | <b>\$2,500.00</b>  | <b>\$2,500.00</b>             | <b>100.00%</b>                   | <b>\$149,666.00</b>  | <b>\$76,800.00</b>            | <b>51.31%</b>                    |



MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

| MRRA SPECIAL REVENUE FUND                    |                   |                               |                                  | BRUNSWICK RENEWABLE ENERGY CENTER   |                               |                                  |
|--|-------------------|-------------------------------|----------------------------------|-------------------------------------|-------------------------------|----------------------------------|
| January 1, 2008 - December 31, 2010          |                   |                               |                                  | November 1, 2009 - October 31, 2011 |                               |                                  |
|  | Budget            | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended | Budget                              | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended |
| 50200 - Employee Benefits                    |                   |                               |                                  |                                     |                               |                                  |
| 50201 - Unemployment Compensation            | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50202 - Workers' Compensation Insurance      | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50211 - Deferred Compensation                | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$5,376.00                    | na                               |
| 50230 - FICA Taxes                           | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$6,408.67                    | na                               |
| 50260 - Other Employee Benefits              | <u>\$0.00</u>     | <u>\$0.00</u>                 | <u>0.00%</u>                     | <u>\$46,230.00</u>                  | <u>\$9,420.48</u>             | <u>20.38%</u>                    |
| Total 50200 - Employee Benefits              | <b>\$0.00</b>     | <b>\$0.00</b>                 | <b>0.00%</b>                     | <b>\$46,230.00</b>                  | <b>\$21,205.15</b>            | <b>45.87%</b>                    |
| 50300 - Supplies                             |                   |                               |                                  |                                     |                               |                                  |
| 50301 - Office Supplies                      | \$1,153.87        | \$1,153.87                    | 100.00%                          | \$0.00                              | \$0.00                        | 0.00%                            |
| 50301-1 Supplies                             | \$0.00            | \$0.00                        | 0.00%                            | \$5,000.00                          | \$3,643.84                    | 72.88%                           |
| 50305 - Books and Periodicals                | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50306 - Postage                              | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50307 - Photocopier                          | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50310 - Sand and Chemicals                   | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50340 - Heating Fuel                         | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50371 - Gasoline & Oil                       | \$6,447.33        | \$5,554.19                    | 86.15%                           | \$0.00                              | \$0.00                        | 0.00%                            |
| 50380 - Uniforms & Personal Safety Equipment | <u>\$0.00</u>     | <u>\$0.00</u>                 | <u>0.00%</u>                     | <u>\$0.00</u>                       | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50300 - Supplies                       | <b>\$7,601.20</b> | <b>\$6,708.06</b>             | <b>88.25%</b>                    | <b>\$5,000.00</b>                   | <b>\$3,643.84</b>             | <b>72.88%</b>                    |
| 50400 - Professional Services                |                   |                               |                                  |                                     |                               |                                  |
| 50401 - Employee Training                    | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50402 - Dues and Memberships                 | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50411 - Meal Allowance                       | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50420 - Computer Services                    | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50450 - Legal Services                       | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451 - Other Professional Services          |                   |                               |                                  |                                     |                               |                                  |
| 50451-1 - Town of Brunswick MOA              | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-2 - Town of Topsham MOA                | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-3 - Banking Services                   | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-4 - Payroll and Tax Prep. Services     | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-5 - Brunswick Zoning Ordinance         | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50541-7 - Wright Pierce BREC (Task I)        | \$0.00            | \$0.00                        | 0.00%                            | \$37,000.00                         | \$37,000.00                   | 100.00%                          |
| 50541-8 - BREC Task II                       | \$0.00            | \$0.00                        | 0.00%                            | \$52,000.00                         | \$0.00                        | 0.00%                            |
| 50541-9 - Environ. & Energy Coun. Of Me.     | \$0.00            | \$0.00                        | 0.00%                            | \$28,660.00                         | \$0.00                        | 0.00%                            |
| 50451-a - Airport Master Plan                | \$0.00            | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

|  | MRRA SPECIAL REVENUE FUND           |                               |                                  | BRUNSWICK RENEWABLE ENERGY CENTER   |                               |                                  |
|--|-------------------------------------|-------------------------------|----------------------------------|-------------------------------------|-------------------------------|----------------------------------|
|  | January 1, 2008 - December 31, 2010 |                               |                                  | November 1, 2009 - October 31, 2011 |                               |                                  |
|  | Budget                              | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended | Budget                              | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended |
| 50451-b - Operations Plan                      | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| x 50451-c - Consultant (Envir)                 | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| x 50451-d - Consultant (Aviation)              | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-e - Business Attraction                  | \$57,001.62                         | \$37,459.82                   | 65.72%                           | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-g - Residential Consultant               | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| x 50451-h - Architectural Design Guidelines    | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| x 50451-i - Engineering Services               | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| x 50451-j - Accounting Services                | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-k- Town of Brunswick MOA                 | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-l-Business & Market Research             | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451 -m- BREC Task IV                         | \$0.00                              | \$0.00                        | 0.00%                            | \$34,500.00                         | \$0.00                        | 0.00%                            |
| 50451-n - Air Show Performers                  | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-o - Airport Security                     | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-p - Higher Education Plan                | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451-q - Town of Brunswick Assessing          | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50451- r - Telecommunications Strategic Plan   | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50452 - Audit Services                         | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50499 - Transfer out                           | <u>\$0.00</u>                       | <u>\$0.00</u>                 | <u>0.00%</u>                     | <u>\$0.00</u>                       | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50400 - Professional Services            | \$57,001.62                         | \$37,459.82                   | 65.72%                           | \$152,160.00                        | \$37,000.00                   | 24.32%                           |
| 50500 - Property Services                      |                                     |                               |                                  |                                     |                               |                                  |
| 50500-1 - Property Services                    | \$0.00                              | \$0.00                        | 0.00%                            | \$2,000.00                          | \$277.09                      | 13.85%                           |
| 50501 - Vehicle Maintenance                    | \$845.25                            | \$875.44                      | 103.57%                          | \$0.00                              | \$0.00                        | 0.00%                            |
| 50510 - Electricity                            | \$0.00                              | \$985.50                      | na                               | \$0.00                              | \$0.00                        | 0.00%                            |
| 50511 - Water and Sewer                        | \$0.00                              | \$72.11                       | na                               | \$0.00                              | \$0.00                        | 0.00%                            |
| 50512 - Telephone                              | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50520 - Building Maintenance                   | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50531 - Rental Expenses                        | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50551 - Waste Collection                       | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50556 - Snow Removal                           | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50560 - Pavement and Markings                  | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50565 - Vegetation Maintenance                 | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50570 - Security Maintenance                   | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50575 - Navigation Aid Maintenance and Service | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50580 - Miscellaneous Repairs/Maintenance      | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50599 - Transfers Out                          | <u>\$0.00</u>                       | <u>\$0.00</u>                 | <u>0.00%</u>                     | <u>\$0.00</u>                       | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50500 - Property Services                | \$845.25                            | \$1,933.05                    | 228.70%                          | \$2,000.00                          | \$277.09                      | 13.85%                           |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

|  | MRRA SPECIAL REVENUE FUND           |                               |                                  | BRUNSWICK RENEWABLE ENERGY CENTER   |                               |                                  |
|--|-------------------------------------|-------------------------------|----------------------------------|-------------------------------------|-------------------------------|----------------------------------|
|  | January 1, 2008 - December 31, 2010 |                               |                                  | November 1, 2009 - October 31, 2011 |                               |                                  |
|  | Budget                              | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended | Budget                              | Expended/ Received<br>to Date | Percent<br>Received/<br>Expended |
| 50600 - Other Purchased Services           |                                     |                               |                                  |                                     |                               |                                  |
| 50601 - Liability Insurance                | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50603 - Automobile Insurance               | \$2,844.00                          | \$1,875.00                    | 65.93%                           | \$0.00                              | \$0.00                        | 0.00%                            |
| 50610 - Travel                             | \$12,768.36                         | \$12,768.36                   | 100.00%                          | \$36,944.00                         | \$12,742.19                   | 34.49%                           |
| 50620 - Advertising                        | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50621 - Printing                           | \$362.00                            | \$362.00                      | 100.00%                          | \$8,000.00                          | \$310.61                      | 3.88%                            |
| 50699 - Contingency                        | <u>\$11,087.25</u>                  | <u>\$10,871.11</u>            | <u>98.05%</u>                    | <u>\$0.00</u>                       | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50600 - Other Purchased Services     | <b>\$27,061.61</b>                  | <b>\$25,876.47</b>            | <b>95.62%</b>                    | <b>\$44,944.00</b>                  | <b>\$13,052.80</b>            | <b>29.04%</b>                    |
| 50700 - Capital Outlay                     |                                     |                               |                                  |                                     |                               |                                  |
| 50705 - Capital Outlay - Buildings         | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50730 - Capital Outlay - Equipment         | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50740 - Capital Outlay - Tech. Hardware    | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50741 - Capital Outlay - Tech. Software    | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50790-1 Depreciation Expense - Vehicle     | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50790-2 Depreciation Expense - Equipment   | \$0.00                              | \$0.00                        | 0.00%                            | \$0.00                              | \$0.00                        | 0.00%                            |
| 50790-3 Depreciation Expense - Photocopier | <u>\$0.00</u>                       | <u>\$0.00</u>                 | <u>0.00%</u>                     | <u>\$0.00</u>                       | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50700 - Capital Outlay               | <b>\$0.00</b>                       | <b>\$0.00</b>                 | <b>0.00%</b>                     | <b>\$0.00</b>                       | <b>\$0.00</b>                 | <b>0.00%</b>                     |
| 50800 - Debt Service                       |                                     |                               |                                  |                                     |                               |                                  |
| 50801 - Reduction of Principal - Vehicles  | \$14,729.40                         | \$15,174.98                   | 103.03%                          | \$0.00                              | \$0.00                        | 0.00%                            |
| 50805 - Interest Expense - Vehicles        | <u>\$3,036.92</u>                   | <u>\$3,182.60</u>             | <u>104.80%</u>                   | <u>\$0.00</u>                       | <u>\$0.00</u>                 | <u>0.00%</u>                     |
| Total 50800 - Debt Service                 | <b>\$17,766.32</b>                  | <b>\$18,357.58</b>            | <b>103.33%</b>                   | <b>\$0.00</b>                       | <b>\$0.00</b>                 | <b>0.00%</b>                     |
| Total Expense                              | <b>\$112,776.00</b>                 | <b>\$92,834.98</b>            | <b>82.32%</b>                    | <b>\$400,000.00</b>                 | <b>\$151,978.88</b>           | <b>37.99%</b>                    |
| Net  |                                     | <b>\$24,862.09</b>            |                                  |                                     | <b>(\$26,217.76)</b>          |                                  |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

|   | BRUNSWICK EXECUTIVE AIRPORT  |                                 |                                  | GREAT STATE OF MAINE AIR SHOW |                                 |                                  |
|---|------------------------------|---------------------------------|----------------------------------|-------------------------------|---------------------------------|----------------------------------|
|   | July 21 to December 31, 2010 |                                 |                                  | July 21 to December 31, 2010  |                                 |                                  |
|   | Budget                       | Expended to Received<br>to Date | Percent<br>Received/<br>Expended | Budget                        | Expended to Received<br>to Date | Percent<br>Received/<br>Expended |
| <b>Income</b>                               |                              |                                 |                                  |                               |                                 |                                  |
| 40200-1 Office of Economic Adjustment - DoD | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40200-2 US Dept of Commerce EDA             | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40220-1 State of Maine - CDBG Small Cities  | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40220-2 Maine Technology Institute          | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40220-3 Maine DECD Tourism Grant            | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40220-4 Maine State Housing Authority       | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40251 Local Government Contributions        | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40280-3 Intergovernmental Transfer SMCC     |                              |                                 |                                  |                               |                                 |                                  |
| 40303-1 Maine DECD BRAC IT Contract         | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40303-2 Charge for Services                 | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40325 Utility Fee Reimbursement             | \$16,000.00                  | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40411 Lease Revenue                         | \$39,000.00                  | \$3,006.00                      | 7.71%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40421 Donations from Private Sources        | \$0.00                       | \$0.00                          | 0.00%                            | \$18,000.00                   | \$30,500.00                     | 169.44%                          |
| 40450 Miscellaneous Income                  | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40550-1 MaineDOT Line of Credit             | \$10,000.00                  | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 40550-2 Line of Credit                      | <u>\$0.00</u>                | <u>\$0.00</u>                   | <u>0.00%</u>                     | <u>\$21,000.00</u>            | <u>\$15,000.00</u>              | <u>71.43%</u>                    |
| <b>Total Income</b>                         | <b>\$65,000.00</b>           | <b>\$3,006.00</b>               | <b>0.00%</b>                     | <b>\$39,000.00</b>            | <b>\$45,500.00</b>              | <b>116.67%</b>                   |
| <b>Expenses</b>                             |                              |                                 |                                  |                               |                                 |                                  |
| 50100 - Personnel Services                  |                              |                                 |                                  |                               |                                 |                                  |
| 50102 - Salaries                            | \$0.00                       | \$0.00                          | 0.00%                            | \$21,000.00                   | \$19,596.13                     | 93.31%                           |
| 50103 - Wages                               | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 50108 - Other Pay                           | \$0.00                       | \$0.00                          | 0.00%                            | \$0.00                        | \$0.00                          | 0.00%                            |
| 50150 - Overtime Wages                      | <u>\$0.00</u>                | <u>\$0.00</u>                   | <u>0.00%</u>                     | <u>\$0.00</u>                 | <u>\$0.00</u>                   | <u>0.00%</u>                     |
| <b>Total 50100 - Personnel Services</b>     | <b>\$0.00</b>                | <b>\$0.00</b>                   | <b>0.00%</b>                     | <b>\$21,000.00</b>            | <b>\$19,596.13</b>              | <b>93.31%</b>                    |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

| BRUNSWICK EXECUTIVE AIRPORT                  |                    |                                 |                                  | GREAT STATE OF MAINE AIR SHOW |                   |                                 |                                  |
|--|--------------------|---------------------------------|----------------------------------|-------------------------------|-------------------|---------------------------------|----------------------------------|
| July 21 to December 31, 2010                 |                    |                                 |                                  | July 21 to December 31, 2010  |                   |                                 |                                  |
|  | Budget             | Expended to Received<br>to Date | Percent<br>Received/<br>Expended |                               | Budget            | Expended to Received<br>to Date | Percent<br>Received/<br>Expended |
| 50200 - Employee Benefits                    |                    |                                 |                                  |                               |                   |                                 |                                  |
| 50201 - Unemployment Compensation            | \$0.00             | \$0.00                          | 0.00%                            |                               | \$333.00          | \$334.80                        | 100.54%                          |
| 50202 - Workers' Compensation Insurance      | \$0.00             | \$0.00                          | 0.00%                            |                               | \$115.00          | \$0.00                          | 0.00%                            |
| 50211 - Deferred Compensation                | \$0.00             | \$0.00                          | 0.00%                            |                               | \$1,470.00        | \$1,371.80                      | 93.32%                           |
| 50230 - FICA Taxes                           | \$0.00             | \$0.00                          | 0.00%                            |                               | \$1,607.00        | \$1,145.27                      | 71.27%                           |
| 50260 - Other Employee Benefits              | <u>\$0.00</u>      | <u>\$0.00</u>                   | <u>0.00%</u>                     |                               | <u>\$5,000.00</u> | <u>\$4,330.66</u>               | <u>86.61%</u>                    |
| Total 50200 - Employee Benefits              | <b>\$0.00</b>      | <b>\$0.00</b>                   | <b>0.00%</b>                     |                               | <b>\$8,525.00</b> | <b>\$7,182.53</b>               | <b>84.25%</b>                    |
| 50300 - Supplies                             |                    |                                 |                                  |                               |                   |                                 |                                  |
| 50301 - Office Supplies                      | \$0.00             | \$0.00                          | 0.00%                            |                               | \$500.00          | \$554.82                        | 110.96%                          |
| 50301-1 Supplies                             | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50305 - Books and Periodicals                | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50306 - Postage                              | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50307 - Photocopier                          | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50310 - Sand and Chemicals                   | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50340 - Heating Fuel                         | \$45,000.00        | \$8,901.06                      | 19.78%                           |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50371 - Gasoline & Oil                       | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50380 - Uniforms & Personal Safety Equipment | <u>\$0.00</u>      | <u>\$0.00</u>                   | <u>0.00%</u>                     |                               | <u>\$0.00</u>     | <u>\$0.00</u>                   | <u>0.00%</u>                     |
| Total 50300 - Supplies                       | <b>\$45,000.00</b> | <b>\$8,901.06</b>               | <b>19.78%</b>                    |                               | <b>\$500.00</b>   | <b>\$554.82</b>                 | <b>110.96%</b>                   |
| 50400 - Professional Services                |                    |                                 |                                  |                               |                   |                                 |                                  |
| 50401 - Employee Training                    | \$0.00             | \$0.00                          | 0.00%                            |                               | \$500.00          | \$750.00                        | 150.00%                          |
| 50402 - Dues and Memberships                 | \$0.00             | \$0.00                          | 0.00%                            |                               | \$500.00          | \$0.00                          | 0.00%                            |
| 50411 - Meal Allowance                       | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50420 - Computer Services                    | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50450 - Legal Services                       | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50451 - Other Professional Services          |                    |                                 |                                  |                               |                   |                                 |                                  |
| 50451-1 - Town of Brunswick MOA              | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50451-2 - Town of Topsham MOA                | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50451-3 - Banking Services                   | \$0.00             | \$0.00                          | 0.00%                            |                               | \$500.00          | \$41.40                         | 8.28%                            |
| 50451-4 - Payroll and Tax Prep. Services     | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50451-5 - Brunswick Zoning Ordinance         | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50541-7 - Wright Pierce BREC (Task I)        | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50541-8 - BREC Task II                       | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50541-9 - Environ. & Energy Coun. Of Me.     | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |
| 50541-a - Airport Master Plan                | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00            | \$0.00                          | 0.00%                            |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

| BRUNSWICK EXECUTIVE AIRPORT                    |                    |                                    |                                  | GREAT STATE OF MAINE AIR SHOW |                   |                                    |                                  |
|--|--------------------|------------------------------------|----------------------------------|-------------------------------|-------------------|------------------------------------|----------------------------------|
| July 21 to December 31, 2010                   |                    |                                    |                                  | July 21 to December 31, 2010  |                   |                                    |                                  |
|  | Budget             | Expended to<br>Received<br>to Date | Percent<br>Received/<br>Expended |                               | Budget            | Expended to<br>Received<br>to Date | Percent<br>Received/<br>Expended |
| 50451-b - Operations Plan                      | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| x 50451-c - Consultant (Envir)                 | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| x 50451-d - Consultant (Aviation)              | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50451-e - Business Attraction                  | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50451-g - Residential Consultant               | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| x 50451-h - Architectural Design Guidelines    | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| x 50451-i - Engineering Services               | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| x 50451-j - Accounting Services                | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50451-k - Town of Brunswick MOA                | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50451-l - Business & Market Research           | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50451-m - BREC Task IV                         | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50451-n - Air Show Performers                  | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50451-o - Airport Security                     | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50451-p - Higher Education Plan                | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50451-q - Town of Brunswick Assessing          | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50451-r - Telecommunications Strategic Plan    | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50452 - Audit Services                         | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50499 - Transfer out                           | <u>\$900.00</u>    | <u>\$0.00</u>                      | <u>0.00%</u>                     |                               | <u>\$500.00</u>   | <u>\$0.00</u>                      | <u>0.00%</u>                     |
| Total 50400 - Professional Services            | <b>\$900.00</b>    | <b>\$0.00</b>                      | <b>0.00%</b>                     |                               | <b>\$2,000.00</b> | <b>\$791.40</b>                    | <b>39.57%</b>                    |
| 50500 - Property Services                      |                    |                                    |                                  |                               |                   |                                    |                                  |
| 50500-1 - Property Services                    | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50501 - Vehicle Maintenance                    | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50510 - Electricity                            | \$1,600.00         | \$12,416.00                        | 776.00%                          |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50511 - Water and Sewer                        | \$300.00           | \$494.50                           | 164.83%                          |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50512 - Telephone                              | \$0.00             | \$0.00                             | 0.00%                            |                               | \$275.00          | \$240.00                           | 87.27%                           |
| 50520 - Building Maintenance                   | \$5,000.00         | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50531 - Rental Expenses                        | \$0.00             | \$1,500.00                         | na                               |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50551 - Waste Collection                       | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50556 - Snow Removal                           | \$10,000.00        | \$39.97                            | 0.40%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50560 - Pavement and Markings                  | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50565 - Vegetation Maintenance                 | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50570 - Security Maintenance                   | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50575 - Navigation Aid Maintenance and Service | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50580 - Miscellaneous Repairs/Maintenance      | \$0.00             | \$0.00                             | 0.00%                            |                               | \$0.00            | \$0.00                             | 0.00%                            |
| 50599 - Transfers Out                          | <u>\$0.00</u>      | <u>\$0.00</u>                      | <u>0.00%</u>                     |                               | <u>\$0.00</u>     | <u>\$0.00</u>                      | <u>0.00%</u>                     |
| Total 50500 - Property Services                | <b>\$16,900.00</b> | <b>\$14,450.47</b>                 | <b>\$9.41</b>                    |                               | <b>\$275.00</b>   | <b>\$240.00</b>                    | <b>87.27%</b>                    |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

| BRUNSWICK EXECUTIVE AIRPORT                |                    |                                 |                                  | GREAT STATE OF MAINE AIR SHOW |                    |                                 |                                  |
|--|--------------------|---------------------------------|----------------------------------|-------------------------------|--------------------|---------------------------------|----------------------------------|
| July 21 to December 31, 2010               |                    |                                 |                                  | July 21 to December 31, 2010  |                    |                                 |                                  |
|  | Budget             | Expended to Received<br>to Date | Percent<br>Received/<br>Expended |                               | Budget             | Expended to Received<br>to Date | Percent<br>Received/<br>Expended |
| 50600 - Other Purchased Services           |                    |                                 |                                  |                               |                    |                                 |                                  |
| 50601 - Liability Insurance                | \$2,200.00         | \$0.00                          | 0.00%                            |                               | \$0.00             | \$0.00                          | 0.00%                            |
| 50603 - Automobile Insurance               | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00             | \$0.00                          | 0.00%                            |
| 50610 - Travel                             | \$0.00             | \$0.00                          | 0.00%                            |                               | \$2,000.00         | \$4,379.87                      | 218.99%                          |
| 50620 - Advertising                        | \$0.00             | \$0.00                          | 0.00%                            |                               | \$2,500.00         | \$308.00                        | 12.32%                           |
| 50621 - Printing                           | \$0.00             | \$0.00                          | 0.00%                            |                               | \$2,200.00         | \$2,276.02                      | 103.46%                          |
| 50699 - Contingency                        | <u>\$0.00</u>      | <u>\$0.00</u>                   | <u>0.00%</u>                     |                               | <u>\$0.00</u>      | <u>\$0.00</u>                   | <u>0.00%</u>                     |
| Total 50600 - Other Purchased Services     | <b>\$2,200.00</b>  | <b>\$0.00</b>                   | <b>0.00%</b>                     |                               | <b>\$6,700.00</b>  | <b>\$6,963.89</b>               | <b>103.94%</b>                   |
| 50700 - Capital Outlay                     |                    |                                 |                                  |                               |                    |                                 |                                  |
| 50705 - Capital Outlay - Buildings         | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00             | \$0.00                          | 0.00%                            |
| 50730 - Capital Outlay - Equipment         | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00             | \$0.00                          | 0.00%                            |
| 50740 - Capital Outlay - Tech. Hardware    | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00             | \$0.00                          | 0.00%                            |
| 50741 - Capital Outlay - Tech. Software    | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00             | \$0.00                          | 0.00%                            |
| 50790-1 Depreciation Expense - Vehicle     | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00             | \$0.00                          | 0.00%                            |
| 50790-2 Depreciation Expense - Equipment   | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00             | \$0.00                          | 0.00%                            |
| 50790-3 Depreciation Expense - Photocopier | <u>\$0.00</u>      | <u>\$0.00</u>                   | <u>0.00%</u>                     |                               | <u>\$0.00</u>      | <u>\$0.00</u>                   | <u>0.00%</u>                     |
| Total 50700 - Capital Outlay               | <b>\$0.00</b>      | <b>\$0.00</b>                   | <b>0.00%</b>                     |                               | <b>\$0.00</b>      | <b>\$0.00</b>                   | <b>0.00%</b>                     |
| 50800 - Debt Service                       |                    |                                 |                                  |                               |                    |                                 |                                  |
| 50801 - Reduction of Principal - Vehicles  | \$0.00             | \$0.00                          | 0.00%                            |                               | \$0.00             | \$0.00                          | 0.00%                            |
| 50805 - Interest Expense - Vehicles        | <u>\$0.00</u>      | <u>\$0.00</u>                   | <u>0.00%</u>                     |                               | <u>\$0.00</u>      | <u>\$0.00</u>                   | <u>0.00%</u>                     |
| Total 50800 - Debt Service                 | <b>\$0.00</b>      | <b>\$0.00</b>                   | <b>0.00%</b>                     |                               | <b>\$0.00</b>      | <b>\$0.00</b>                   | <b>0.00%</b>                     |
| Total Expense                              | <b>\$65,000.00</b> | <b>\$23,351.53</b>              | <b>35.93%</b>                    |                               | <b>\$39,000.00</b> | <b>\$35,328.77</b>              | <b>90.59%</b>                    |
| Net  |                    | <b>(\$20,345.53)</b>            |                                  |                               |                    | <b>\$10,171.23</b>              |                                  |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

TOTAL BUDGET ALL FUNDS

|   | Budget                | Expended to Received<br>to Date | Percent<br>Received/<br>Expended |
|---|-----------------------|---------------------------------|----------------------------------|
| <b>Income</b>                               |                       |                                 |                                  |
| 40200-1 Office of Economic Adjustment - DoD | \$3,576,667.00        | \$3,181,896.00                  | 88.96%                           |
| 40200-2 US Dept of Commerce EDA             | \$200,000.00          | \$42,580.12                     | 21.29%                           |
| 40220-1 State of Maine - CDBG Small Cities  | \$335,203.00          | \$328,607.00                    | 98.03%                           |
| 40220-2 Maine Technology Institute          | \$200,000.00          | \$83,181.00                     | 41.59%                           |
| 40220-3 Maine DECD Tourism Grant            | \$50,000.00           | \$50,000.00                     | 100.00%                          |
| 40220-4 Maine State Housing Authority       | \$10,000.00           | \$10,000.00                     | 100.00%                          |
| 40251 Local Government Contributions        | \$13,000.00           | \$13,000.00                     | 100.00%                          |
| 40280-3 Intergovernmental Transfer SMCC     |                       |                                 |                                  |
| 40303-1 Maine DECD BRAC IT Contract         | \$40,000.00           | \$40,000.00                     | 100.00%                          |
| 40303-2 Charge for Services                 | \$0.00                | \$0.00                          | 0.00%                            |
| 40325 Utility Fee Reimbursement             | \$16,000.00           | \$0.00                          | 0.00%                            |
| 40411 Lease Revenue                         | \$39,000.00           | \$5,006.00                      | 12.84%                           |
| 40421 Donations from Private Sources        | \$37,500.00           | \$53,000.00                     | 141.33%                          |
| 40450 Miscellaneous Income                  | \$6,925.00            | \$6,846.07                      | 98.86%                           |
| 40550-1 MaineDOT Line of Credit             | \$10,000.00           | \$0.00                          | 0.00%                            |
| 40550-2 Line of Credit                      | <u>\$21,000.00</u>    | <u>\$15,000.00</u>              | <u>71.43%</u>                    |
| <b>Total Income</b>                         | <b>\$4,555,295.00</b> | <b>\$3,829,116.19</b>           | <b>84.06%</b>                    |
| <b>Expenses</b>                             |                       |                                 |                                  |
| 50100 - Personnel Services                  |                       |                                 |                                  |
| 50102 - Salaries                            | \$1,335,349.00        | \$1,246,811.12                  | 93.37%                           |
| 50103 - Wages                               | \$308,784.00          | \$288,776.05                    | 93.52%                           |
| 50108 - Other Pay                           | \$2,500.00            | \$2,500.00                      | 100.00%                          |
| 50150 - Overtime Wages                      | \$10,594.87           | \$212.24                        | <u>2.00%</u>                     |
| <b>Total 50100 - Personnel Services</b>     | <b>\$1,657,227.87</b> | <b>\$1,538,299.41</b>           | <b>92.82%</b>                    |



MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

TOTAL BUDGET ALL FUNDS

|  | Budget              | Expended to Received<br>to Date | Percent<br>Received/<br>Expended |
|--|---------------------|---------------------------------|----------------------------------|
| 50200 - Employee Benefits                    |                     |                                 |                                  |
| 50201 - Unemployment Compensation            | \$4,738.35          | \$4,801.35                      | 101.33%                          |
| 50202 - Workers' Compensation Insurance      | \$8,546.00          | \$7,429.00                      | 86.93%                           |
| 50211 - Deferred Compensation                | \$106,992.00        | \$107,182.28                    | 100.18%                          |
| 50230 - FICA Taxes                           | \$117,771.00        | \$110,502.53                    | 93.83%                           |
| 50260 - Other Employee Benefits              | \$285,105.00        | \$227,661.89                    | <u>79.85%</u>                    |
| Total 50200 - Employee Benefits              | <b>\$523,152.35</b> | <b>\$457,577.05</b>             | <b>87.47%</b>                    |
| 50300 - Supplies                             |                     |                                 |                                  |
| 50301 - Office Supplies                      | \$15,353.87         | \$15,100.74                     | 98.35%                           |
| 50301-1 Supplies                             | \$5,000.00          | \$3,643.84                      | 72.88%                           |
| 50305 - Books and Periodicals                | \$3,576.00          | \$2,492.24                      | 69.69%                           |
| 50306 - Postage                              | \$7,200.00          | \$7,650.62                      | 106.26%                          |
| 50307 - Photocopier                          | \$17,950.00         | \$16,023.92                     | 89.27%                           |
| 50310 - Sand and Chemicals                   | \$0.00              | \$0.00                          | 0.00%                            |
| 50340 - Heating Fuel                         | \$58,250.00         | \$18,259.58                     | 31.35%                           |
| 50371 - Gasoline & Oil                       | \$6,447.33          | \$5,554.19                      | 86.15%                           |
| 50380 - Uniforms & Personal Safety Equipment | \$0.00              | \$0.00                          | <u>0.00%</u>                     |
| Total 50300 - Supplies                       | <b>\$113,777.20</b> | <b>\$68,725.13</b>              | <b>60.40%</b>                    |
| 50400 - Professional Services                |                     |                                 |                                  |
| 50401 - Employee Training                    | \$22,413.00         | \$22,149.84                     | 98.83%                           |
| 50402 - Dues and Memberships                 | \$9,230.00          | \$8,240.76                      | 89.28%                           |
| 50411 - Meal Allowance                       | \$0.00              | \$0.00                          | 0.00%                            |
| 50420 - Computer Services                    | \$25,800.00         | \$25,434.47                     | 98.58%                           |
| 50450 - Legal Services                       | \$185,000.00        | \$180,906.91                    | 97.79%                           |
| 50451 - Other Professional Services          |                     |                                 |                                  |
| 50451-1 - Town of Brunswick MOA              | \$4,809.00          | \$4,809.01                      | 100.00%                          |
| 50451-2 - Town of Topsham MOA                | \$44,100.00         | \$44,100.00                     | 100.00%                          |
| 50451-3 - Banking Services                   | \$4,800.00          | \$4,494.61                      | 93.64%                           |
| 50451-4 - Payroll and Tax Prep. Services     | \$6,249.29          | \$5,697.38                      | 91.17%                           |
| 50451-5 - Brunswick Zoning Ordinance         | \$15,444.00         | \$15,443.88                     | 100.00%                          |
| 50541-7 - Wright Pierce BREC (Task I)        | \$37,000.00         | \$37,000.00                     | 100.00%                          |
| 50541-8 - BREC Task II                       | \$52,000.00         | \$0.00                          | 0.00%                            |
| 50541-9 - Environ. & Energy Coun. Of Me.     | \$28,660.00         | \$0.00                          | 0.00%                            |
| 50451-a - Airport Master Plan                | \$401,500.00        | \$401,350.00                    | 99.96%                           |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

TOTAL BUDGET ALL FUNDS

|  | Budget                | Expended to<br>Received<br>to Date | Percent<br>Received/<br>Expended |
|--|-----------------------|------------------------------------|----------------------------------|
| 50451-b - Operations Plan                      | \$399,000.00          | \$374,000.00                       | 93.73%                           |
| x 50451-c - Consultant (Envir)                 | \$36,000.00           | \$16,971.74                        | 47.14%                           |
| x 50451-d - Consultant (Aviation)              | \$48,000.00           | \$31,990.13                        | 66.65%                           |
| 50451-e - Business Attraction                  | \$57,001.62           | \$37,459.82                        | 65.72%                           |
| 50451-g - Residential Consultant               | \$98,000.00           | \$97,630.00                        | 99.62%                           |
| x 50451-h - Architectural Design Guidelines    | \$50,000.00           | \$50,000.00                        | 100.00%                          |
| x 50451-i - Engineering Services               | \$50,000.00           | \$16,501.20                        | 33.00%                           |
| x 50451-j - Accounting Services                | \$20,000.00           | \$9,515.00                         | 47.58%                           |
| 50451-k- Town of Brunswick MOA                 | \$50,000.00           | \$41,658.24                        | 83.32%                           |
| 50451-l-Business & Market Research             | \$26,000.00           | \$12,637.50                        | 48.61%                           |
| 50451 -m- BREC Task IV                         | \$34,500.00           | \$0.00                             | 0.00%                            |
| 50451-n - Air Show Performers                  | \$0.00                | \$0.00                             | 0.00%                            |
| 50451-o - Airport Security                     | \$0.00                | \$0.00                             | 0.00%                            |
| 50451-p - Higher Education Plan                | \$50,000.00           | \$20,000.00                        | 40.00%                           |
| 50451-q - Town of Brunswick Assessing          | \$80,000.00           | \$0.00                             | 0.00%                            |
| 50451- r - Telecommunications Strategic Plan   | \$50,000.00           | \$0.00                             | 0.00%                            |
| 50452 - Audit Services                         | \$24,000.00           | \$15,200.00                        | 63.33%                           |
| 50499 - Transfer out                           | \$1,400.00            | \$0.00                             | 0.00%                            |
| <b>Total 50400 - Professional Services</b>     | <b>\$1,910,906.91</b> | <b>\$1,473,190.49</b>              | <b>77.09%</b>                    |
| <br>50500 - Property Services                  |                       |                                    |                                  |
| 50500-1 - Property Services                    | \$2,000.00            | \$277.09                           | 13.85%                           |
| 50501 - Vehicle Maintenance                    | \$845.25              | \$875.44                           | 103.57%                          |
| 50510 - Electricity                            | \$2,390.00            | \$13,620.74                        | 569.91%                          |
| 50511 - Water and Sewer                        | \$800.00              | \$566.61                           | 70.83%                           |
| 50512 - Telephone                              | \$22,007.00           | \$20,637.42                        | 93.78%                           |
| 50520 - Building Maintenance                   | \$19,245.00           | \$12,074.30                        | 62.74%                           |
| 50531 - Rental Expenses                        | \$4,300.00            | \$5,561.61                         | 129.34%                          |
| 50551 - Waste Collection                       | \$1,125.00            | \$0.00                             | 0.00%                            |
| 50556 - Snow Removal                           | \$10,000.00           | \$39.97                            | 0.40%                            |
| 50560 - Pavement and Markings                  | \$0.00                | \$0.00                             | 0.00%                            |
| 50565 - Vegetation Maintenance                 | \$0.00                | \$0.00                             | 0.00%                            |
| 50570 - Security Maintenance                   | \$0.00                | \$0.00                             | 0.00%                            |
| 50575 - Navigation Aid Maintenance and Service | \$0.00                | \$0.00                             | 0.00%                            |
| 50580 - Miscellaneous Repairs/Maintenance      | \$0.00                | \$0.00                             | 0.00%                            |
| 50599 - Transfers Out                          | \$0.00                | \$0.00                             | 0.00%                            |
| <b>Total 50500 - Property Services</b>         | <b>\$62,712.25</b>    | <b>\$53,653.18</b>                 | <b>85.55%</b>                    |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
BUDGET REPORT AS OF DECEMBER 31, 2010

TOTAL BUDGET ALL FUNDS

|  | Budget         | Expended to Received<br>to Date | Percent<br>Received/<br>Expended |
|--|----------------|---------------------------------|----------------------------------|
| 50600 - Other Purchased Services           |                |                                 |                                  |
| 50601 - Liability Insurance                | \$51,116.00    | \$23,086.35                     | 45.16%                           |
| 50603 - Automobile Insurance               | \$2,844.00     | \$1,875.00                      | 65.93%                           |
| 50610 - Travel                             | \$114,686.89   | \$93,440.11                     | 81.47%                           |
| 50620 - Advertising                        | \$7,450.00     | \$4,338.27                      | 58.23%                           |
| 50621 - Printing                           | \$26,654.96    | \$19,591.93                     | 73.50%                           |
| 50699 - Contingency                        | \$11,087.25    | \$10,871.11                     | <u>98.05%</u>                    |
| Total 50600 - Other Purchased Services     | \$213,839.10   | \$153,202.77                    | <b>71.64%</b>                    |
| 50700 - Capital Outlay                     |                |                                 |                                  |
| 50705 - Capital Outlay - Buildings         | \$26,030.00    | \$25,879.89                     | 99.42%                           |
| 50730 - Capital Outlay - Equipment         | \$12,883.00    | \$12,016.57                     | 93.27%                           |
| 50740 - Capital Outlay - Tech. Hardware    | \$11,000.00    | \$9,118.24                      | 82.89%                           |
| 50741 - Capital Outlay - Tech. Software    | \$11,000.00    | \$4,951.84                      | 45.02%                           |
| 50790-1 Depreciation Expense - Vehicle     | \$0.00         | \$0.00                          | 0.00%                            |
| 50790-2 Depreciation Expense - Equipment   | \$0.00         | \$0.00                          | 0.00%                            |
| 50790-3 Depreciation Expense - Photocopier | \$0.00         | \$0.00                          | <u>0.00%</u>                     |
| Total 50700 - Capital Outlay               | \$60,913.00    | \$51,966.54                     | <b>85.31%</b>                    |
| 50800 - Debt Service                       |                |                                 |                                  |
| 50801 - Reduction of Principal - Vehicles  | \$14,729.40    | \$15,174.98                     | 103.03%                          |
| 50805 - Interest Expense - Vehicles        | \$3,036.92     | \$3,182.60                      | <u>104.80%</u>                   |
| Total 50800 - Debt Service                 | \$17,766.32    | \$18,357.58                     | <b>103.33%</b>                   |
| Total Expense                              | \$4,560,295.00 | \$3,814,972.15                  | <b>83.66%</b>                    |
| Net  |                | \$19,144.04                     |                                  |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
FIXED ASSET SCHEDULE  
AS OF DECEMBER 31, 2010

| Item   | Transfer Date     | Purchase Description  | Vehicle Identification<br>Number (VIN) | Mileage    | Cost    | Estimated<br>Value | Expected<br>Useful Life |
|--|-------------------|---|--|------------|---------|--------------------|-------------------------|
| <b>Assets Transferred from the Navy to MRRRA</b> |                   |   |  |            |         |                    |                         |
| 001  | December 16, 2010 | 1997 Oshkosh Crash Fire Truck T-1000 6 cylinder diesel, GVWR 37K                  | 10TBK910VS063109                       | 18,437     | unknown |                    |                         |
| 002  | December 16, 2011 | 1998 Oshkosh Crash Fire Truck T-1000 6 cylinder diesel GVWR 37K                   | 10TBK9Y16WS064590                      | 16,417     | unknown |                    |                         |
| 003  | December 16, 2012 | 1985 Oshkosh Crash Fire Truck P-19 6 cylinder diesel GVWR 34K                     | 10T9L5B6F102052                        | 4,532      | unknown |                    |                         |
| 004  | December 16, 2013 | 1988 Ford Tank Truck F600 T617 6 cylinder diesel GVWR 20.2K                       | 1FDNK64P6JVA59371                      | 8,424      | unknown |                    |                         |
| 005  | December 16, 2014 | 1986 International Hi-Lift Mounted Spreader HLF-2511 6 cylinder diesel GVWR 44.8K | 1HTLKUXR7GHA50592                      | 1251 hours | unknown |                    |                         |
| 006  | December 16, 2015 | 1993 Oshkosh Truck Mounted Snow Blower HB2518 MP2 6 cylinder diesel GVWR 45.5 K   | 10T3E1BW7P1047578                      | 23,962     | unknown |                    |                         |
| 007  | December 16, 2016 | 1993 Oshkosh Truck Mounted Broom HB 2518 MP2 6 cylinder diesel GVWR 45.5K         | 10T3E1BW9P1047579                      | 9,171      | unknown |                    |                         |
| 008  | December 16, 2017 | 1999 Oshkosh Truck Mounted Snowplow P2530-G1 6 cylinder diesel GVWR 54K           | 10TBEZY39WS064917                      | 19,480     | unknown |                    |                         |
| 009  | December 16, 2018 | 1994 Oshkosh Truck Mounted Snowplow PA-2526 6 cylinder diesel GVWR 51K            | 10T2COBAXR1050591                      | 32,750     | unknown |                    |                         |
| 010  | December 16, 2019 | 1992 Oshkosh Truck Mounted Snowplow PA-2526 6 cylinder diesel GVWR 50K            | 10T2COBAXP1046778                      | 33,292     | unknown |                    |                         |

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY  
FIXED ASSET SCHEDULE  
AS OF DECEMBER 31, 2010

| Item | Transfer Date     | Purchase Description  | Vehicle Identification<br>Number (VIN) | Mileage | Cost    | Estimated<br>Value | Expected<br>Useful Life |
|------|-------------------|---|--|---------|---------|--------------------|-------------------------|
| 011  | December 16, 2020 | 1992 Oshkosh Truck Mounted<br>Snowplow PA-2530 6 cylinder diesel<br>GVWR 50K    | 10T2COBAOP1046756                      | 29,873  | unknown |                    |                         |
| 012  | December 16, 2021 | 1991 GMC Sweeper Truck SIXX WB/HS 6<br>cylinder diesel GVWR 30K                 | JALM7A1N4M3201061                      | 1,935   | unknown |                    |                         |
| 013  | December 16, 2022 | 1995 Oshkosh Truck Mounted Snow<br>Blower H-2718B 6 cylinder diesel GVWR<br>45K | 10T3E0BD6S1051736                      | 9,066   | unknown |                    |                         |
| 014  | December 16, 2023 | 1995 Oshkosh Truck Mounted Snow<br>Blower H-2718B 6 cylinder diesel GVWR<br>39K | 10T3E0BD4S1051735                      | 8,478   | unknown |                    |                         |



## 2011 WORK PLAN

### *Plan Implementation*

- ☐ Work with the towns of Brunswick and Topsham to develop a plan and strategies for the provisions of municipal services on base properties upon transfer that will result in the development of a Municipal Services Agreement between the respective parties.
- ☐ Work with the Maine Department of Transportation in developing a funding plan to implement the recommendation of the transportation improvement plan for prepared in 2010 for Bath Road, access to and from the base and US Route 1 in Brunswick, and improvements to the intersection of Route 201 and 196 in Topsham.
- ☐ Continue to educate the public, civic and business leaders about the anticipated impact of base closure and opportunities to implement the Reuse Master Plans.
- ☐ Determine and execute a strategy to assure adequate provision of electrical, telecommunications, water, stormwater and wastewater collection services to property owners and tenants at Brunswick Landing and Topsham Commerce Park following an EDC transfer of the property to MRRA.
- ☐ Work closely with the Base Captain and his staff on plan implementation and the transition process.

### *Studies*

- ☐ Continue to work on the tasks 3 and 4 of the Renewable Energy Feasibility Study plan to create a northeastern center of excellence for an integrated R&D, manufacturing, testing, business incubation and productive operation of green energy technology products and services.
- ☐ Complete the IT infrastructure and business plan for NASB.

- ❑ Work with Southern Maine Community College and other stakeholders to complete a Higher Education Strategic Plan for the new Brunswick campus.
- ❑ Complete the Business Research plan/study funded by OEA.
- ❑ Develop a stormwater management plan for Brunswick Landing.

### **Conveyance Management**

- ❑ Work with the Navy, federal sponsoring agencies, and the organizations receiving public benefit conveyance property transfers at NSAB and the Topsham Annex site, including the Town of Brunswick, Bowdoin College, Family Focus and Southern Maine Community College.
- ❑ Continue discussions and negotiations with the BRAC PMO office on the Economic Development Conveyance Request submitted on April 6, 2010. Prepare a land survey of the agreed upon economic development conveyance property.
- ❑ Continue to pursue goals of the *BNAS Housing Disposition and Redevelopment Plan* through discussions with the new owner of the leasehold interest of the housing and the respective Towns.
- ❑ A Public Benefit Conveyance Request for the airfield and related aviation facilities was filed on December 24, 2009. Continue to work with the Federal Aviation Administration to become a part of *National Plan of Integrated Airport Systems (NPIAS)* and negotiate the terms and conditions of the airport public benefit conveyance. Prepare a land survey of the agreed upon PBC for airport property.
- ❑ Continue to negotiate leases for buildings and property at Brunswick Landing in order to support the rapid and successful redevelopment of the base.
- ❑ Continue to work with the Navy, US EPA Region I and Maine DEP to coordinate Resource Recovery and Conservation Act (RRCA) closures on priority buildings to support economic development.
- ❑ Negotiate with the Navy on personal property acquisition in support of the Reuse Master Plan.

### ***Environmental Studies and Remediation***

- ❑ Continue to work with and provide input to the Navy on the development of an Environmental Impact Statement (EIS) for NASB and an Environmental Assessment (EA) for the Topsham Annex consistent with the Reuse Master Plans.
- ❑ Work with the Navy, the Maine Department of Environmental Protection and the US Environmental Protection Agency, Region I Office, on environmental remediation strategy, phasing and implementation to support the Reuse Master Plans.
- ❑ Continue to serve on the Restoration Advisory Board (RAB) and participate in meetings with all stakeholders to provide information and feedback to the Navy on environmental cleanup activities and planning on the base.

### ***Fund Raising and Development***

- ❑ Secure funding from other federal, state and local sources to implement the initial phases of the capital improvement program as established in the Operations Plan.
- ❑ Continue to seek funds to support an on-going marketing and business attraction effort for base redevelopment in support of plan implementation.
- ❑ Conduct a fundraising campaign to raise money to support MRRA's business attraction program.
- ❑ Prepare a Military Airport Plan grant application to support investments in transitioning the military airfield to a civilian general aviation airport.

### ***Property Management***

- ❑ Receive title to the Airport property and EDC requested property.
- ❑ Secure funding from other federal, state and local sources to implement the Reuse Master Plans.
- ❑ Upon EDC transfer begin providing electric, potable water, wastewater and stormwater delivery and collection services at Brunswick Landing and Topsham Commerce Park.
- ❑ Upon Airport PBC and Economic Development Conveyance of property, or leases in furtherance of conveyance begin managing the maintenance and security of buildings.



- ❑ Provide property security.
- ❑ Develop and implement property maintenance plan.

### ***Economic Development***

- ❑ Participate with the Midcoast Council of Governments and the State of Maine to implement the regional marketing plan and strategy completed in November of 2010.
- ❑ Work with Town of Brunswick, Town of Topsham and the State of Maine on strengthening economic development tools and strategies to support base redevelopment.
- ❑ Continue to participate in the Governor's Advisory Committee on issues of transportation, education and training, and economic development to support the Midcoast region as a result of the closing of NASB.
- ❑ Continue to build relationships and contacts in the identified business clusters that will support redevelopment of the base.
- ❑ If approved, begin marketing and finalize the Foreign Trade Zone Operations Policy to implement the FTZ on 393 acres at Brunswick Landing.
- ❑ Develop and monitor prospective tenant inquiries and refine further absorption expectations.
- ❑ Begin to invest in utilities at Brunswick Landing and Topsham Commerce Park as well as address American with Disabilities Act and National Fire Protection Association 101 Life Safety Code issues within buildings at both sites along with other site improvements with the proceeds of a \$3.25 million bond issue referendum approved by the voters of Maine in June of 2010.
- ❑ Commence airport operations by April 1, 2011.
- ❑ Host Great State of Maine Air Show and Aviation Business Expo between August 25 and 28, 2011.

### ***Expected Deliverables***

- ❑ Complete a Municipal Services Agreement between MRRA and the Town of Brunswick.  
*Expected Completion Date: June 30, 2011*
- ❑ Complete a Municipal Services Agreement between MRRA and the Town of Topsham.  
*Expected Completion Date: June 30, 2011*

- ☐ With approval of the Foreign Trade Zone (FTZ) grantee zone by Federal Trade Zone Board finalize and adopt a Foreign Trade Zone Operations Policy for Brunswick Landing and begin marketing FTZ benefits to perspective tenants.  
*Expected Completion Date: December 31, 2011*
- ☐ Complete the Business Research Plan funded by OEA.  
*Expected Completion Date: March 31, 2011*
- ☐ Work with SMCC to complete the Higher Education Strategic Plan.  
*Expected Completion Date: March 31, 2011*
- ☐ Complete negotiations with the Navy on an Economic Development Conveyance to MRRRA for property at NASB and the Topsham Annex.  
*Expected Completion Date: March 31, 2011*
- ☐ Negotiate with the FAA for a Public Benefit Conveyance for the airfield and related aviation assets.  
*Expected Completion Date: March 31, 2011*
- ☐ Sign a lease agreement with a fixed base operator to initiate civilian operation of the airfield.  
*Expected Completion Date: March 31, 2011*
- ☐ Complete a financial and program audit for the period ending December 31, 2010.  
*Expected Completion Date: June 30, 2011*
- ☐ Prepare a Military Airport Program (MAP) grant application  
*Expected Completion Date: March 31, 2011*
- ☐ Develop and implement strategy on providing electrical, potable water, wastewater and stormwater delivery and collection services  
*Expected Completion Date: June 30, 2011*
- ☐ Hire an Energy and Utilities Manager  
*Expected Completion Date: September 1, 2011*
- ☐ Conduct a land survey of the airport PBC property and EDC property.  
*Expected Completion Date: June 30, 2011*
- ☐ Complete a stormwater management plan for Brunswick Landing.  
*Expected Completion Date: December 31, 2011*