

MAINE STATE LEGISLATURE

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MAINE PUBLIC DOCUMENTS

1952 - 1954

(in four volumes)

VOLUME III



STATE OF MAINE FINANCIAL REPORT



DEPARTMENT OF FINANCE & ADMINISTRATION
Bureau of Accounts and Control
FISCAL YEAR ENDING JUNE 30
1954

STATE OF
MAINE



**FINANCIAL
REPORT**

For Period
July 1, 1953 to June 30, 1954

DEPARTMENT OF FINANCE & ADMINISTRATION
Bureau of Accounts and Control

H. H. HARRIS, STATE CONTROLLER

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H. H. HARRIS
STATE CONTROLLER

M. G. PRESSEY
ASST. CONTROLLER



State of Maine
Department of Finance & Administration
Bureau of Accounts and Control
Augusta

November 19, 1954

To Governor Burton M. Cross and
Members of the Executive Council

Gentlemen:

In accordance with the provisions of section 31, Chapter 14 of the Revised Statutes of 1944, I submit the accompanying annual Financial Report of the State of Maine for the fiscal year ended June 30, 1954.

This report sets forth the condition of the several funds of the State as of June 30, 1954 and the result of their operations for the year then ended. It also furnishes detailed information of the Condensed Summary of Financial Statements, which was published in the newspapers on September 2, 1954.

A handwritten signature in cursive script, appearing to read 'H. H. Harris'.

State Controller

ERNST & ERNST
ACCOUNTANTS AND AUDITORS
PORTLAND, MAINE

Governor Burton M. Cross and
Members of the Executive Council

We have examined the balance sheets of the operating and other funds of the State of Maine as of June 30, 1954, and the statements of unappropriated surplus and the statements of operations of the operating funds for the two years then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying financial statements present fairly the financial position of the operating and other funds of the State of Maine at June 30, 1954, and the results of operations of the operating funds of the two years then ended in conformity with generally accepted governmental accounting procedures applied on a consistent basis.

Ernst & Ernst

November 19, 1954

MISCELLANEOUS STATISTICS

STATE OF MAINE

Admitted as State	1820
Population (1950 Census)	913,774
Rank in Population Among States (Census Bureau)	35th
Population Per Square Mile	29.4

AREA OF STATE

(U. S. Forest Service and Maine Forest Service Revision 1945)

	Square Miles
Developed Areas	388
Barren Land	1,110
Agricultural Land	3,318
Inland Waters	1,447
Forest Land	26,225
	<hr/>
Total Area	32,488
Rank in Area Among States (Census Bureau)	38th
Local Governments (From State Tax Assessor)	
Number of Counties	16
Number of Cities	21
Number of Towns	412
Number of Plantations	58
Total Organized Municipalities	491
Number of Unorganized Wild Land Townships	397

STATE VALUATION

December 31, 1952

(From State Tax Assessor)

Real and Personal Estate of Cities, Towns and Plantations	\$836,004,000
Real Estate in Unorganized Wild Land Townships	55,517,354
Timber and Grass on Public Lands	1,655,290
	<hr/>
	\$893,176,644
Polls Assessed (1953)	222,946
Valuation Per Capita	\$ 977.46
State Tax Rate (in effect since 1933)	\$ 7.25 per \$1,000
Average Rate of Municipal Taxation (1953)	\$ 59.56 per \$1,000

MISCELLANEOUS STATISTICS

STATE OF MAINE

MILEAGE OF PUBLIC HIGHWAYS

December 31, 1953

State Highways	3,166	
State Aid Highways	7,951	
Third Class Highways	440	
Town Ways	10,297	
Miscellaneous	128	
		<hr/>
Total Mileage	21,982	
Number of Registered Motor Vehicles (1953 Registration Year)		303,839

LEGISLATURE

Members of Senate	33
Members of House	151

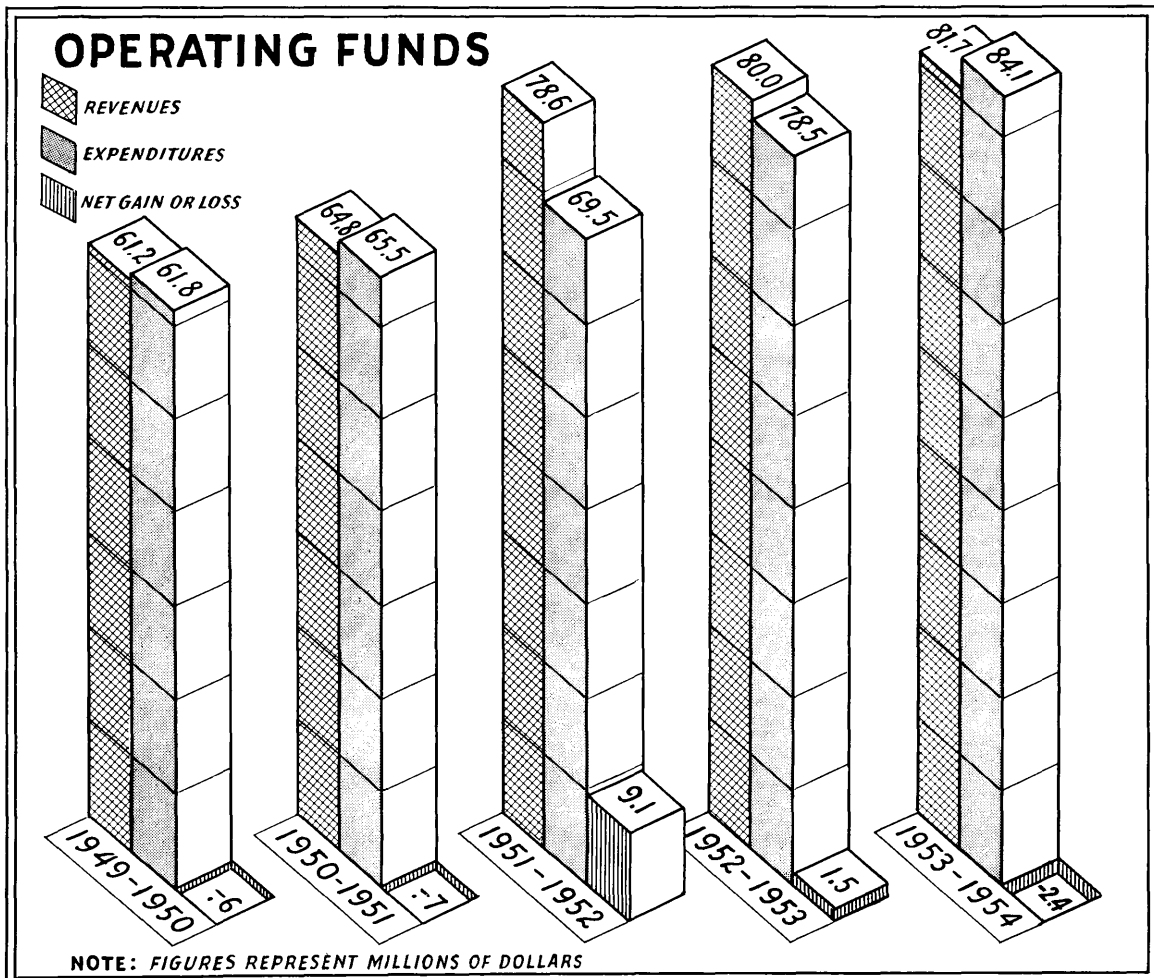
PER CAPITA

State Revenue Per Capita (including liquor revenues, Federal Grants, etc.)	\$89.43
State Expenditures per Capita	92.08
State Bonded Debt per Capita	42.83

These figures have been taken from sources believed to be reliable but have not been verified by the Controller.

GENERAL COMMENTS ON STATE'S OPERATING FUNDS

The normal operations of our State government are handled through four major operating funds. The General Fund is used for those functions, which are financed by general State revenues. The Highway Fund is used for transactions of the Highway Department and its allied activities. The Inland Fish and Game Fund was established by the 96th Legislature to segregate the transactions of the Inland Fish and Game Department. Prior to the 1953-1954 year these were accounted for in Other Special Revenue Funds. Other Special Revenue Funds represent functions of State government set up for specific purposes, each of which is financed by segregated funds.



OPERATING FUNDS

Revenues and Expenditures

An increase of approximately \$1,720,000.00 was shown in the combined revenues of the four operating funds as compared to those of the 1952-1953 year. Gasoline taxes were up \$569,480.00; Federal Grants increased \$637,544.00 and minor gains were reflected from most sources. Inheritance and Estate taxes were off \$217,289.00. Cigarette and tobacco taxes decreased \$233,019.00 and Liquor and Beer revenue declined \$295,149.00.

Combined Expenditures of the four operating funds for the 1953-1954 fiscal year were \$84,142,894.00, compared to \$78,531,246.00 for the 1952-1953 year, an increase of \$5,611,648.00. Highways and bridges showed an increase of \$1,263,919.00, Debt Service requirements were \$1,186,220.00 more, while expenditures for Institutions were up \$943,866.00. Increases were also shown in requirements for Education and Health and Welfare. For further detail and comments the reader is referred to the sections relating to the individual funds.

Bonded Indebtedness

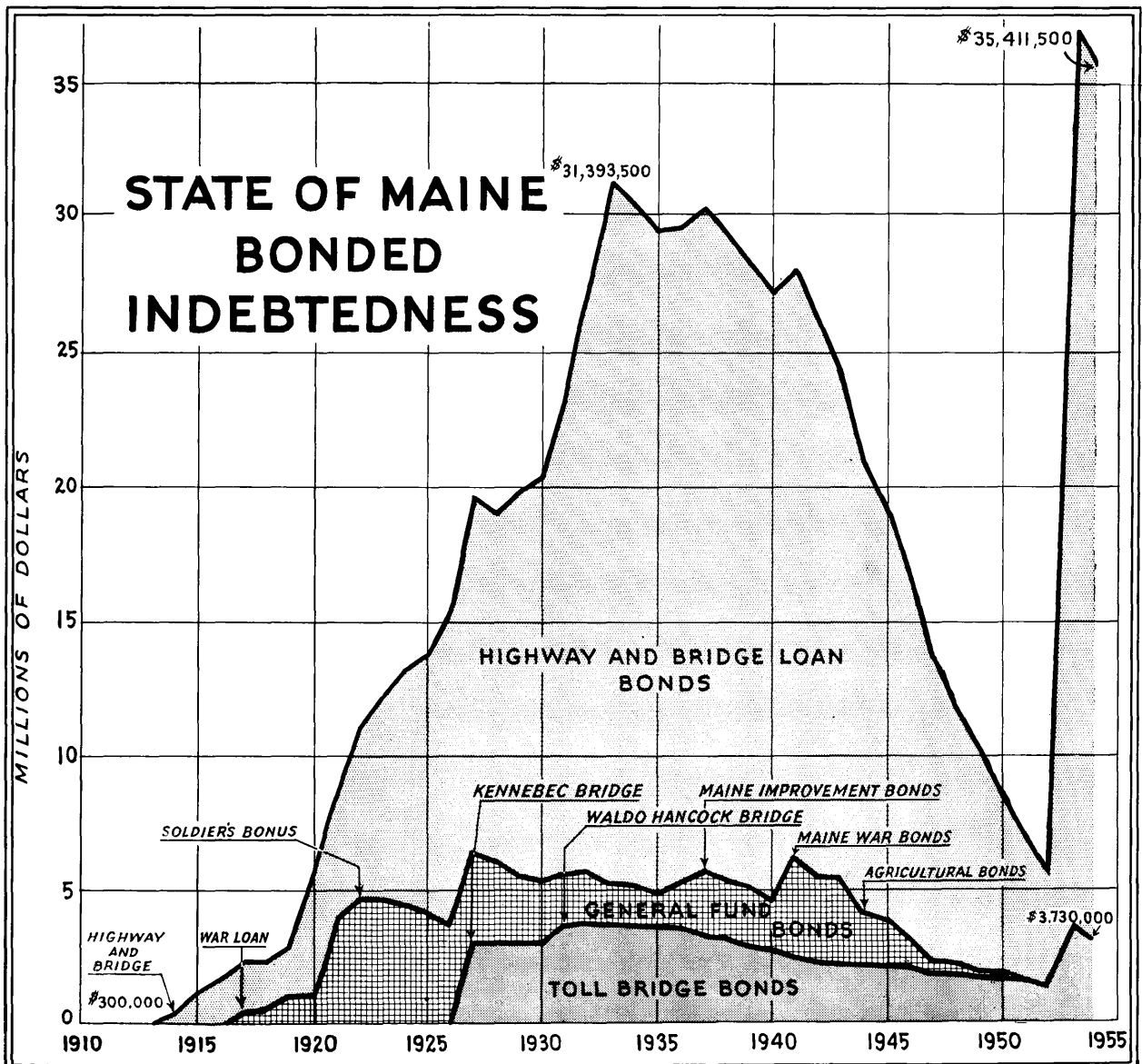
The State's bonded indebtedness at June 30, 1954 was \$39,141,500.00. During the year \$1,719,000.00 of highway and bridge bonds and \$80,000.00 of the Kennebec Bridge bonds matured for a total reduction of \$1,799,000.00. No new bonds were issued during the period of this report.

Accounting Principles

A modified accrual basis is used to record the State's finances. The revenues, except interest, of all funds are set up on an accrual basis. Interest revenues, however, are recorded when actually received. Expenditures include all invoices applicable to the year's operations received through July 2. An encumbrance system is maintained whereby funds are reserved for liquidation of commitments at the time the obligations are incurred. At the end of the fiscal year any unliquidated items are included in the Reserve for Authorized Expenditures. Inventories and fixed assets are not set up as such except those of the Public Service Enterprises and Working Capital Funds.

ALL FUNDS
SUMMARY OF BONDED DEBT

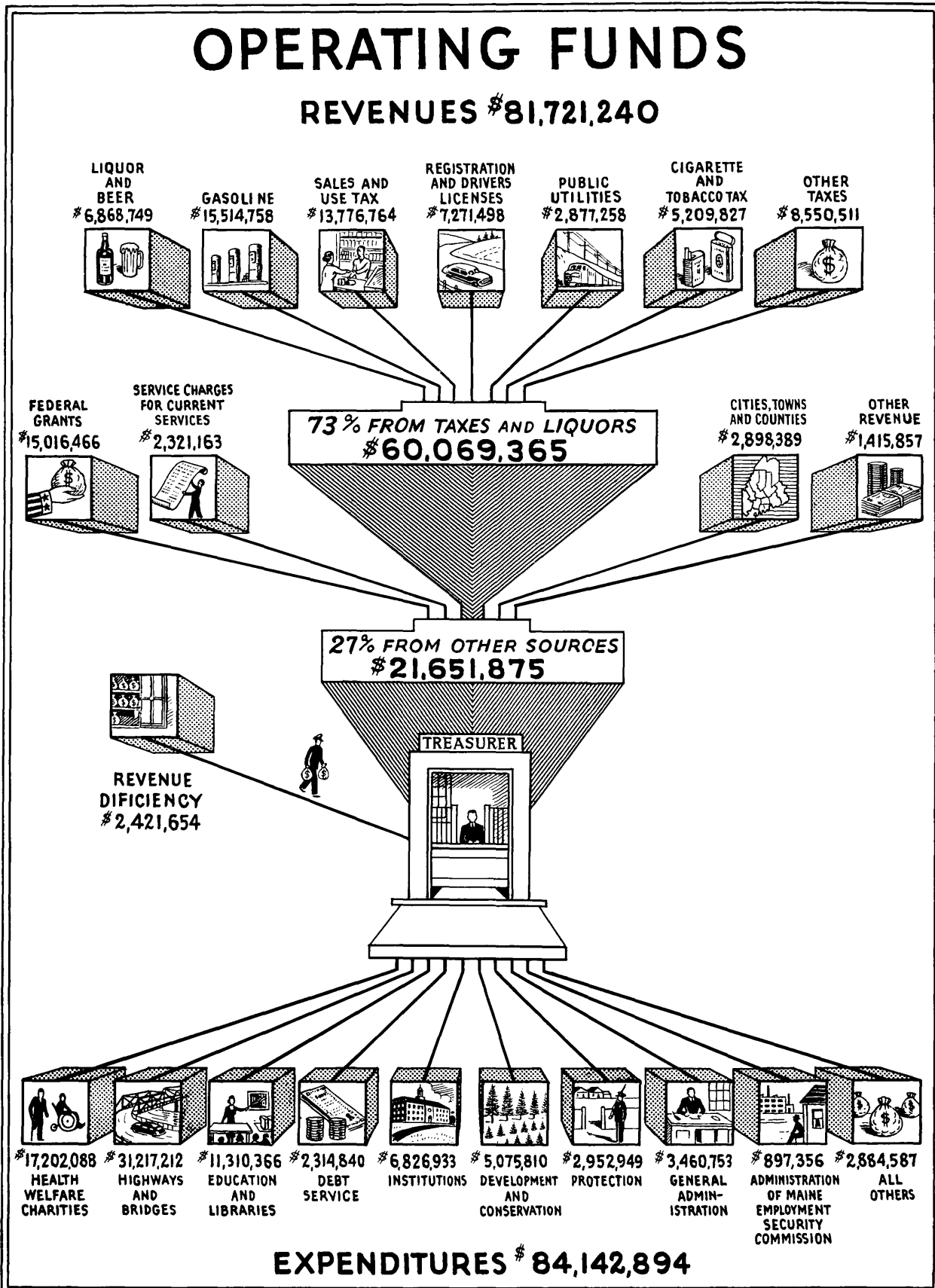
	Unmatured Bonds June 30, 1953	Current Transactions		Unmatured Bonds June 30, 1954
		New Bonds Issued	Matured or Called	
Highway Fund				
Highway and Bridge Bonds	\$30,130,500.00	—	\$1,719,000.00	\$28,411,500.00
Public Service Enterprises				
Bangor-Brewer Bridge	2,500,000.00	—	—	2,500,000.00
Fore River Bridge	7,000,000.00	—	—	7,000,000.00
Waldo-Hancock Bridge	90,000.00	—	—	90,000.00
Kennebec Bridge	1,220,000.00	—	80,000.00	1,140,000.00
Total	\$40,940,500.00	—	\$1,799,000.00	\$39,141,500.00



COMBINED STATEMENTS

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OPERATING FUNDS
 CONSOLIDATED COMPARATIVE STATEMENT OF OPERATIONS
 General Fund, Highway Fund, Fish and Game Fund, and Other Special Revenue Funds
 YEARS ENDED JUNE 30

	1954		1953	
	Amount	Percent	Amount	Percent
REVENUES				
State Tax on Wild Lands	\$ 334,230.67	.41	\$ 340,382.32	.43
Maine Forestry District Tax	387,428.23	.47	668,903.65	.84
Inheritance and Estate Taxes	1,898,100.93	2.32	2,115,389.83	2.64
Sales and Use Taxes	13,776,764.01	16.86	13,968,750.48	17.46
Gasoline and Use Fuel Taxes (Net)	15,514,758.23	18.98	14,945,277.90	18.69
Sardine Development Tax	524,350.95	.64	748,344.50	.93
Cigarette and Tobacco Taxes	5,209,827.12	6.37	5,442,845.89	6.80
Taxes on Public Utilities	2,877,258.09	3.52	2,701,524.79	3.38
Taxes on Insurance Companies	1,826,682.53	2.24	1,718,123.50	2.15
Motor Vehicle Fees and Drivers' Licenses	7,271,497.63	8.90	7,219,101.73	9.02
Hunting and Fishing Licenses	1,395,146.71	1.71	1,396,709.77	1.75
Commission on Pari Mutuels	726,758.77	.89	656,351.27	.82
Other Taxes	1,457,812.28	1.78	1,230,246.58	1.54
From Federal Government	15,016,465.83	18.38	14,378,922.01	17.97
From Cities, Towns and Counties	2,898,389.16	3.55	2,801,716.86	3.50
Service Charges for Current Services	2,321,163.12	2.84	1,778,449.24	2.22
Liquor and Beer (Net)	6,868,749.08	8.41	7,163,898.71	8.95
Other Revenues	1,415,856.65	1.73	726,103.97	.91
Total Revenues	81,721,239.99	100.00	80,001,043.00	100.00
EXPENDITURES				
General Administration	3,460,753.37	4.12	3,660,570.32	4.66
Protection of Persons and Property	2,952,948.39	3.51	2,656,186.90	3.38
Development and Conservation of Natural Resources	5,075,810.13	6.03	5,053,727.31	6.44
Health, Welfare and Charities	17,202,088.34	20.44	16,577,562.43	21.11
Institutional Service	6,826,933.11	8.11	5,883,067.28	7.49
Education and Libraries	11,310,366.27	13.44	10,421,886.96	13.27
Highways and Bridges	31,217,211.97	37.10	29,953,293.14	38.14
Maine Employment Security Commission—Administration	897,356.22	1.07	967,748.42	1.23
Interest on Bonded Debt	595,840.00	.71	184,620.00	.24
Miscellaneous	2,884,586.47	3.43	2,228,584.06	2.84
Total Operating Expenditures	82,423,894.27	97.96	77,587,246.82	98.80
Debt Retirement	1,719,000.00	2.04	944,000.00	1.20
Total Expenditures	84,142,894.27	100.00	78,531,246.82	100.00
Excess of Revenues over Expenditures	(2,421,654.28)		1,469,796.18	
Transferred to Appropriations from Unappropriated Surplus	1,960.00			
	(2,423,614.28)		1,469,796.18	
OTHER AMOUNTS AVAILABLE				
Reserve for Authorized Expenditures at Beginning of Year (adjusted)	29,672,325.59		9,534,312.08	
Appropriated Surplus for Operations	786,061.91		1,062,018.75	
Transfers from the Contingent Account	95,244.20		135,687.45	
Sale of Bonds			27,000,000.00	
Total Excess	28,130,017.42		39,201,814.46	
Excess Applied as Follows:				
Reserve for Authorized Expenditures at End of Year	24,652,986.08		29,767,751.97	
Reserve for Contingencies	201,442.35			
Transferred to Surplus	\$ 3,275,588.99		\$ 9,434,062.49	

This statement combines the operations of the General Fund, Highway Fund, Fish and Game Fund and Other Special Revenue Funds only with interfund items eliminated. It does not include \$1,633,562.93 for the year ended June 30, 1954 and \$116,847.02 for the year ended June 30, 1953 charged against Appropriations from Unappropriated Surplus—General Fund.

ALL FUNDS
BALANCE SHEET
JUNE 30, 1954

	Operating Funds		
	General Fund	Highway Fund	Inland Fisheries and Game Fund
RECOGNIZED ASSETS			
Cash	\$ 5,170,938.26	\$ 4,445,744.04	\$604,447.96
Short Term U. S. Government Securities	14,166,433.75	18,448,781.25	—
Deposits with U. S. Treasury	—	—	—
Accounts Receivable:			
Tax Accounts	2,585,597.60	998.20	—
Other	834,824.75	594,510.02	13,824.35
	3,420,422.35	595,508.22	13,824.35
Less—Allowance for Losses	78,591.61	50,252.97	—
Net Accounts Receivable	3,341,830.74	545,255.25	13,824.35
Due from Other Funds (Contra)	—	1,173,625.00	—
Inventories (A)	—	—	—
Investments (B)	—	—	—
Working Capital Advances to Other Funds (Contra)	3,559,313.15	1,017,500.00	—
Other Assets	34,894.66	45,967.41	50.28
Plant and Equipment (A)	—	—	—
Less—Reserve for Depreciation	—	—	—
Net Plant and Equipment	—	—	—
Encumbered Future Revenue to Retire Bonded Indebtedness	—	28,411,500.00	—
Encumbered Future Revenue to Retire Debt—Augusta Memorial Bridge	—	—	—
Accounts Receivable 1954-1993	—	—	—
Total Recognized Assets	26,273,410.56	54,088,372.95	618,322.59
LIABILITIES			
Accounts Payable	719,117.30	62,655.56	13,101.23
Due to Other Funds (Contra)	352,248.46	45,113.82	50.28
Other Current Liabilities	1,378,757.76	25,833.74	996.25
Total Current Liabilities	2,450,123.52	133,603.12	14,147.76
Bonds Payable	—	28,411,500.00	—
Total Liabilities	2,450,123.52	28,545,103.12	14,147.76
RESERVES AND SURPLUS			
Reserve For:			
Authorized Expenditures	2,744,097.30	19,858,935.80	37,357.12
Authorized Expenditures for Unusual or Non-recurring Items	7,241,074.82	—	—
State Contingent Account	450,000.00	—	—
Contingencies	201,442.35	—	—
Prepaid Contributions	—	—	—
Trust and Agency Funds	—	—	—
Maine Employment Security Fund	—	—	—
Total Reserves	10,636,614.47	19,858,935.80	37,357.12
Surplus:			
Appropriated Surplus:			
Operating Capital	2,000,000.00	—	—
Working Capital	—	—	—
Advances to Other Funds (Contra)	3,559,313.15	1,017,500.00	—
Advances to Toll Bridges	—	1,173,625.00	—
Advances to Maine State Office Building Authority	286,045.04	—	—
Total Appropriated Surplus	5,845,358.19	2,191,125.00	—
Unappropriated Surplus (C)	7,341,314.38	3,493,209.03	566,817.71
Donated Surplus	—	—	—
Total Liabilities, Reserves and Surplus	\$26,273,410.56	\$54,088,372.95	\$618,322.59

Contingent Liability—Bonds of the Deer Isle-Sedgwick Bridge \$315,000.

(A) This Balance Sheet includes inventories and fixed assets of Public Service Enterprises and Working Capital Funds only.

(B) Trust and Agency Fund investments are carried at cost less ratable amortization of any premiums paid.

Other Funds					
Other Special Revenue Funds	Proceeds of General Bond Issues	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds	Maine Employment Security Fund
\$1,674,484.86	\$182,416.51	\$ 2,208,439.70	\$ 804,032.14	\$ 1,041,298.59	\$ 341,441.38
—	—	1,500,000.00	—	—	—
—	—	—	—	—	42,318,354.24
73,609.04	—	—	—	71,551.50	258,142.24
51,430.07	—	10,347.72	44,381.38	48,947.92	—
125,039.11	—	10,347.72	44,381.38	120,499.42	258,142.24
5,325.06	—	—	184.06	4.45	—
119,714.05	—	10,347.72	44,197.32	120,494.97	258,142.24
311,759.23	—	—	64,070.09	29,464.20	—
—	—	2,404,779.35	646,064.24	—	—
—	—	28,000.00	—	25,801,647.66	—
—	—	—	—	—	—
23.23	—	71,275.00	320.46	579.65	—
—	—	1,116,543.01	5,316,008.01	—	—
—	—	134,255.98	2,313,956.16	—	—
—	—	982,287.03	3,002,051.85	—	—
—	—	8,430,326.16	—	—	—
—	—	1,030,000.00	—	—	—
—	—	2,144,724.28	—	—	—
<u>2,105,981.37</u>	<u>182,416.51</u>	<u>18,810,179.24</u>	<u>4,560,736.10</u>	<u>26,993,485.07</u>	<u>42,917,937.86</u>
79,443.78	—	585,566.91	36,474.66	8,307.46	—
23.23	—	1,173,625.00	7,857.73	—	—
13,918.50	—	19,420.57	184.77	—	—
93,385.51	—	1,778,612.48	44,517.16	8,307.46	—
—	—	10,730,000.00	—	—	—
93,385.51	—	12,508,612.48	44,517.16	8,307.46	—
2,012,595.86	175,185.37	2,333,821.63	—	77.27	—
—	—	—	—	—	—
—	—	—	—	—	—
—	7,231.14	58,850.23	—	—	—
—	—	—	—	6,597.00	—
—	—	—	—	26,968,503.34	—
—	—	—	—	—	42,917,937.86
<u>2,012,595.86</u>	<u>182,416.51</u>	<u>2,392,671.86</u>	<u>—</u>	<u>26,975,177.61</u>	<u>42,917,937.86</u>
—	—	—	—	—	—
—	—	3,000,000.00	1,566,813.15	10,000.00	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	3,000,000.00	1,566,813.15	10,000.00	—
—	—	46,218.78	1,083,181.47	—	—
—	—	862,676.12	1,866,224.32	—	—
<u>\$2,105,981.37</u>	<u>\$182,416.51</u>	<u>\$18,810,179.24</u>	<u>\$4,560,736.10</u>	<u>\$26,993,485.07</u>	<u>\$42,917,937.86</u>

(C) The General Fund Surplus will be reduced by \$373,900.00 appropriated by the 96th Legislature at the Regular Session and \$2,882,528.00 appropriated at the Special Session September 21-23, 1954 for construction or non-recurring items.

GENERAL FUND

All governmental functions, which are financed from general State revenues, are handled through the General Fund. Revenues not allocated for specific purposes by Law are credited to this fund. Appropriations are authorized by the Legislature from the General Fund for all state activities not wholly financed by receipts for specific purposes. In many instances appropriations are supplemented by Federal matching funds and items of a similar nature.

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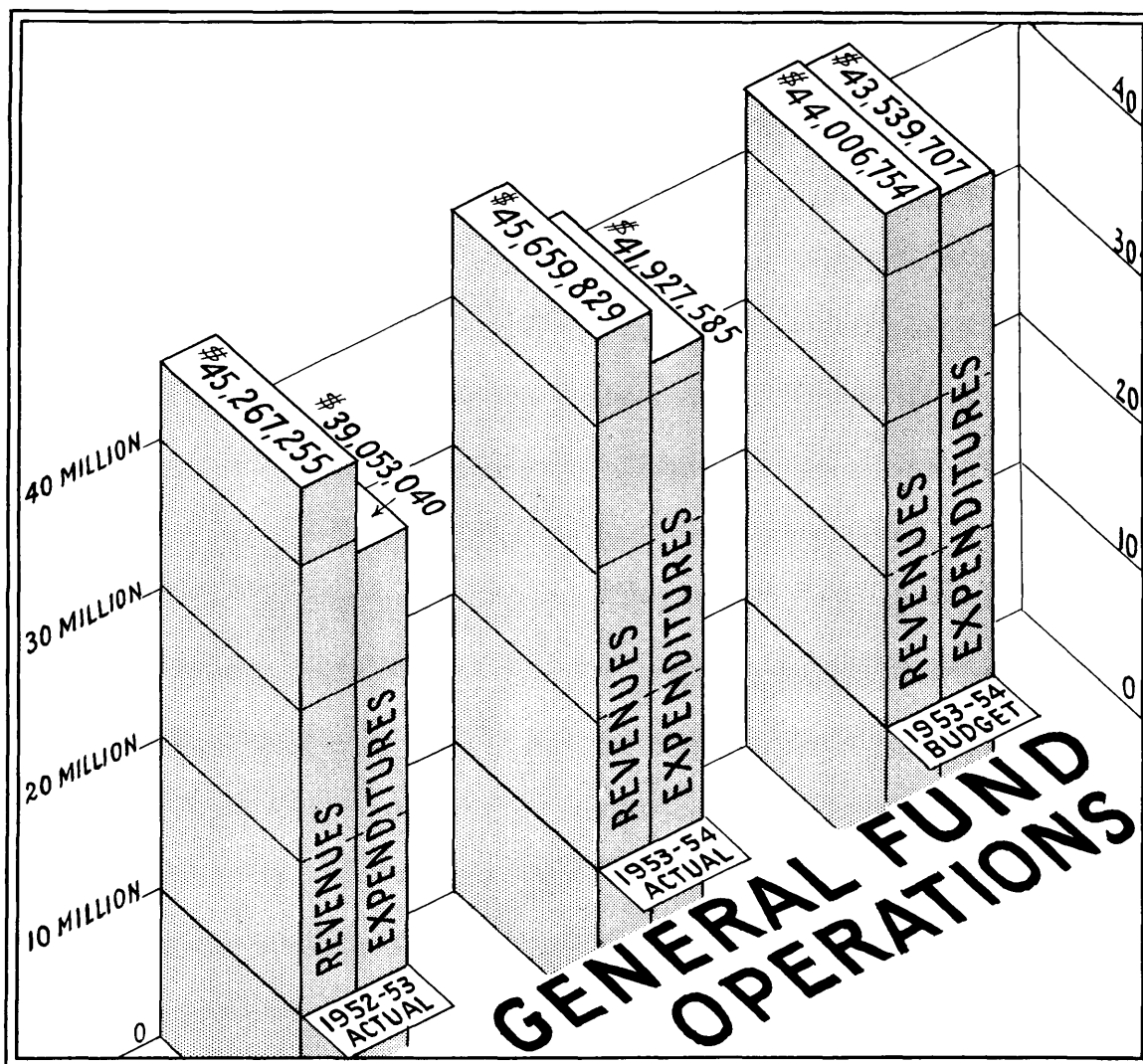
GENERAL FUND

Revenues

General Fund revenues for the 1953-1954 year were \$392,573.00 more than those for the previous year. An increase of \$190,996.00 was shown in Federal Grants, Service charges for current Services were up \$568,860.00 and Tax on Public Utilities showed a gain of \$175,733.00. Inheritance and Estate taxes were off \$217,289.00; Cigarette and Tobacco taxes decreased \$233,019.00, and revenue from Liquor and Beer was \$295,150.00 less than that of the 1952-1953 year. A decrease of \$191,986.00 was shown in Sales and Use Taxes, thus reflecting the liberalization of exempted items.

Expenditures

General Fund expenditures for the 1953-1954 year were \$41,927,584.00, compared to \$39,053,039.00 for the 1952-1953 year, an increase of \$2,874,545.00. Disbursements for Health, Welfare and Charities were up \$703,935.00, Institutional operating expenses increased \$943,866.00, while expenditures for Education and Libraries were \$923,545.00 more than the previous year.



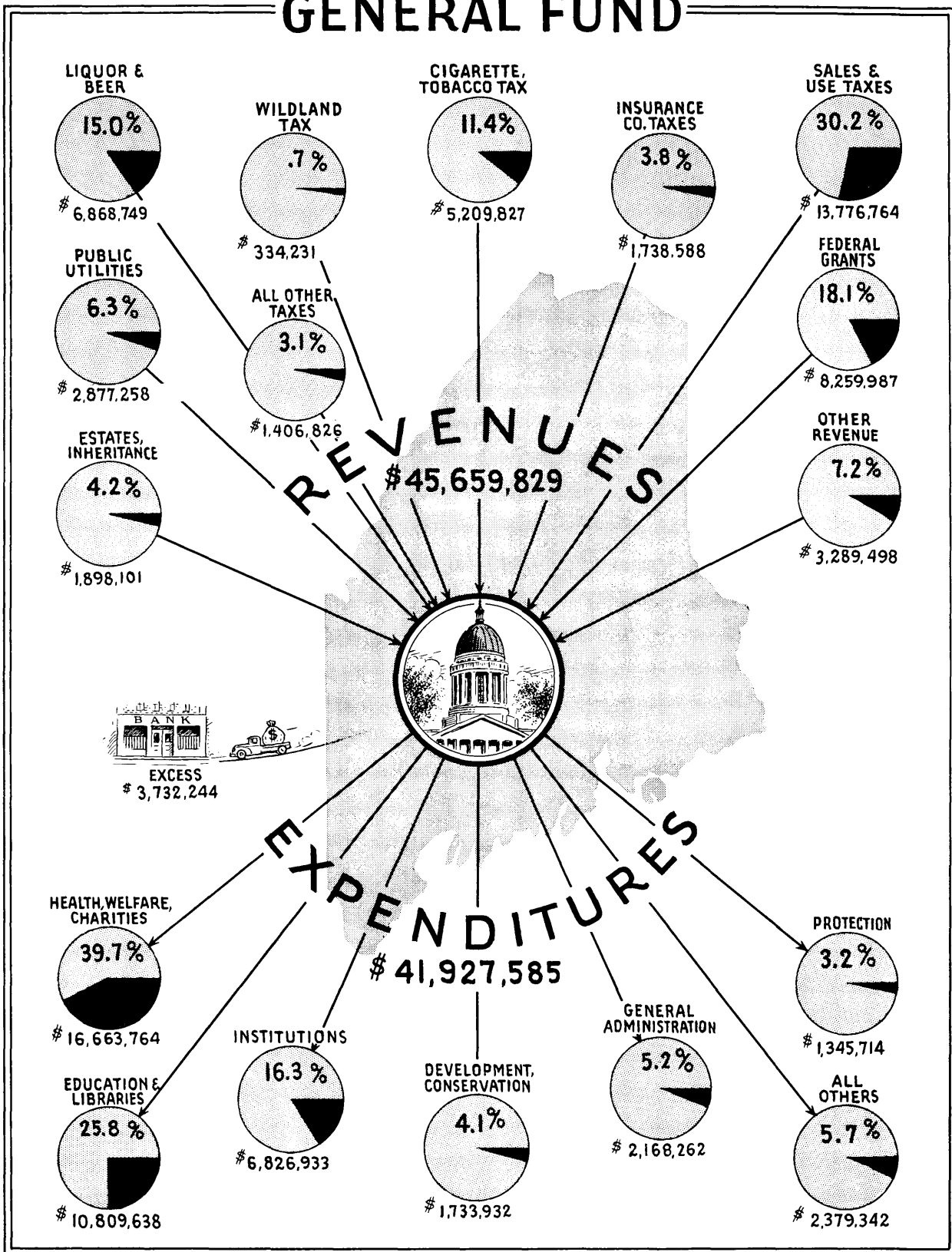
**GENERAL FUND
GRANTS TO CITIES AND TOWNS**

	YEARS ENDED JUNE 30				
	1954	1953	1952	1951	1950
For Education:					
Tuition	—	\$ 2,736.87	\$ 245,142.48	\$ 234,285.71	\$ 234,361.86
Teaching Positions	\$6,672,785.10	6,048,653.66	4,227,021.00	3,736,515.90	3,736,762.92
Conveyance in Lieu of Teaching Positions	—	—	238,535.28	210,103.00	210,663.77
School Census	—	—	542,184.32	532,056.00	532,056.00
Temporary Residents	1,034.00	2,157.56	3,241.23	774.07	1,726.20
Equalization of Educational Opportunities	—	—	624,587.94	592,708.21	516,540.00
Equalization Special Projects	—	—	1,500.00	—	3,000.00
Industrial Education	22,397.93	21,952.51	26,328.33	20,168.00	20,138.73
Vocational Education	62,309.13	54,802.06	77,614.31	63,757.73	63,432.73
Miscellaneous	46,499.51	41,263.67	49,052.00	33,744.96	47,644.84
Total Education	6,805,025.67	6,171,566.33	6,035,206.89	5,424,113.58	5,366,327.05
For Other Purposes:					
Grade Crossing Warning Signals	319.12	469.71	247.09	344.62	306.78
Control of White Pine Blister Rust	6,992.16	7,695.58	9,287.39	4,383.94	2,700.62
District Health Centers	2,200.00	2,400.00	2,200.00	2,400.00	2,000.00
Library Services	12,731.69	11,777.12	11,556.40	11,228.65	10,816.78
Aid to Towns for Forest Fires	65,371.29	86,463.90	14,502.16	38,190.76	66,715.43
Miscellaneous	358.19	—	3,120.09	—	1,700.00
Total Other	87,972.45	108,806.31	40,913.13	56,547.97	84,239.61
Total	\$6,892,998.12	\$6,280,372.64	\$6,076,120.02	\$5,480,661.55	\$5,450,566.66

Summary

Available funds for General Fund operations for the year exceeded expenditures by \$5,320,882.00. Of this amount \$2,945,539.00 was added to the reserves and \$2,375,342.00 transferred to the Surplus account. The Unappropriated Surplus of the General Fund was \$7,341,314.00 at June 30, 1954. This amount will be reduced by \$373,900.00 appropriated by the 96th Legislature at the regular session and \$2,882,528.00 appropriated at the Special Session September 21-23, 1954 for construction or Non-recurring items.

GENERAL FUND



GENERAL FUND
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
REVENUES		
State Tax on Wild Lands	\$ 334,230.67	\$ 340,382.32
Inheritance and Estate Taxes	1,898,100.93	2,115,389.83
Sales and Use Taxes	13,776,764.01	13,968,750.48
Cigarette and Tobacco Taxes	5,209,827.12	5,442,845.89
Taxes on Public Utilities	2,877,258.09	2,701,524.79
Taxes on Insurance Companies	1,738,587.76	1,627,160.62
Commission on Pari-Mutuels	726,758.77	656,351.27
Other Taxes	680,066.74	630,186.40
From Federal Government	8,259,987.19	8,068,991.17
From Cities, Towns and Counties	685,838.69	677,942.98
Service Charges for Current Services	1,727,591.74	1,158,731.99
Liquor and Beer (Net)	6,868,749.08	7,163,898.71
Other Revenues	591,055.70	448,625.85
Contributions and Transfers from Other Funds:		
Highway Fund	134,506.51	126,715.25
Other Special Revenue Funds	47,426.28	42,754.72
Public Service Enterprises	58,295.26	55,356.69
Working Capital Funds	4,673.72	5,461.92
Trust and Agency Funds	40,110.58	36,184.45
Total Revenues	45,659,828.84	45,267,255.33
EXPENDITURES (See Pages 36-43 for Detail)		
General Administration	2,168,261.91	2,468,192.34
Protection of Persons and Property	1,345,714.32	1,231,239.50
Development and Conservation of Natural Resources	1,733,932.24	1,610,962.09
Health, Welfare and Charities	16,663,764.07	15,959,829.00
Institutions	6,826,933.11	5,883,067.28
Education and Libraries	10,809,637.67	9,886,092.38
Miscellaneous	228,204.00	369,356.15
Contributions and Transfers to Other Funds:		
Highway Fund	103,292.00	89,280.00
Other Special Revenue Funds	6,960.36	4,266.41
Public Service Enterprises	10,061.11	13,000.00
Trust and Agency Funds	2,030,823.97	1,537,754.67
Total Operating Expenditures	41,927,584.76	39,053,039.82
Excess of Revenues over Expenditures	3,732,244.08	6,214,215.51
Transfers to Appropriations from Unappropriated Surplus	1,960.00	—
	3,730,284.08	6,214,215.51
OTHER AMOUNTS AVAILABLE		
Reserve for Authorized Expenditures at Beginning of Year (Adjusted)	1,495,353.77	2,284,977.02
Transfers from the Contingent Account	95,244.20	135,687.45
Total Excess	5,320,882.05	8,634,879.98
Excess Applied as Follows:		
Reserve for Authorized Expenditures at End of Year	2,744,097.30	1,589,701.48
Reserve for Contingencies	201,442.35	—
Transferred to Unappropriated Surplus	\$ 2,375,342.40	\$ 7,045,178.50

This statement does not include expenditures of \$1,633,562.93 for the year ended June 30, 1954 and \$116,847.02 for the year ended June 30, 1953 charged against Appropriations from Unappropriated Surplus.

GENERAL FUND
COMPARATIVE BALANCE SHEET
JUNE 30

	1954	1953
ASSETS		
Cash	\$ 5,170,938.26	\$ 4,575,773.55
Short Term U. S. Government Securities	14,166,433.75	11,851,330.42
Accounts Receivable:		
Tax Accounts	2,585,597.60	2,753,909.06
Other	834,824.75	737,598.38
	3,420,422.35	3,491,507.44
Less—Allowance for Losses	78,591.61	59,803.95
Net Accounts Receivable	3,341,830.74	3,431,703.49
Due from Other Funds	—	29.49
Investments:		
Securities	—	1,537.50
Less—Allowance for Losses	—	140.00
Net Investments	—	1,397.50
Working Capital Advances to Other Funds (Contra)	3,559,313.15	3,472,406.80
Other Assets	34,894.66	18,280.28
Total Assets	\$26,273,410.56	\$23,350,921.53
LIABILITIES		
Accounts Payable	719,117.30	617,077.03
Due to Other Funds	352,248.46	549,989.34
Other Current Liabilities	1,378,757.76	620,469.95
Total Liabilities	2,450,123.52	1,787,536.32
RESERVES AND SURPLUS		
Reserve for:		
Authorized Expenditures	2,744,097.30	1,589,701.48
Authorized Expenditures for Unusual or Non-recurring Items	7,241,074.82	1,113,115.14
Maine Post War Public Works	—	15,515.13
State Contingent Account	450,000.00	450,000.00
Contingencies	201,442.35	—
Total Reserves	10,636,614.47	3,168,331.75
Surplus:		
Appropriated Surplus:		
Operating Capital	2,000,000.00	2,000,000.00
Working Capital Advances (Contra)	3,559,313.15	3,472,406.80
Advances to Maine State Office Building Authority	286,045.04	286,510.14
Total Appropriated Surplus	5,845,358.19	5,758,916.94
Unappropriated Surplus	7,341,314.38	12,636,136.52
Total Reserves and Surplus	23,823,287.04	21,563,385.21
Total Liabilities, Reserves and Surplus	\$26,273,410.56	\$23,350,921.53

The General Fund Surplus will be reduced by \$373,900.00 appropriated by the 96th Legislature at the Regular Session and \$2,882,528.00 appropriated at the Special Session September 21-23, 1954 for Construction or Non-recurring items.

GENERAL FUND
STATEMENT OF UNAPPROPRIATED SURPLUS
YEARS ENDED JUNE 30

	1954	1953
BALANCE AT START OF YEAR	\$12,636,136.52	\$ 6,514,268.13
Adjustment of previous years' transactions	63,521.64	104,567.62
	12,699,658.16	6,618,835.75
Additions:		
Lapsed Balances of Appropriations from Surplus for Unusual or Non-recurring Items	3,705.63	6,568.55
Lapsed Balance—Post War Public Works Reserve	15,515.13	—
Lapsed Balance—Liquor Research Committee	24,300.15	—
Return of Working Capital	—	50,000.00
Transferred from Operating Accounts	2,375,342.40	7,045,178.50
Decrease in Reserve for Advances to Maine State Office Building Authority	465.10	599.93
Return of Advances—Public Service Enterprises	—	8,426.24
Total Additions	2,419,328.41	7,110,773.22
Total	15,118,986.57	13,729,608.97
Deductions:		
Appropriations from Surplus	7,682,427.99	950,285.00
Restoration of State Contingent Account	95,244.20	135,687.45
Working Capital Advances	—	7,500.00
Total Deductions	7,777,672.19	1,093,472.45
BALANCE AT END OF YEAR	\$ 7,341,314.38	\$12,636,136.52

The General Fund Surplus will be reduced by \$373,900.00 appropriated by the 96th Legislature at the Regular Session and \$2,882,528.00 appropriated at the Special Session September 21-23, 1954 for construction or Non-recurring items.

SUMMARY OF BUDGETARY OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
Estimated Revenues in Excess of Estimated Expenditures		
Estimated Revenues (See Page 25)	\$44,006,754.00	\$40,063,094.52
Estimated Expenditures (See Page 43)	43,539,707.00	42,411,528.52
	467,047.00	(2,348,434.00)
Revenues in Excess of Estimated Revenues		
Actual Revenues (See Page 25)	45,659,828.84	45,267,255.33
Estimated Revenues (See Page 25)	44,006,754.00	40,063,094.52
	1,653,074.84	5,204,160.81
Total Additions Through Revenues	2,120,121.84	2,855,726.81
Expenditures in Excess of Estimates		
Actual Expenditures (See Page 43)	41,927,584.76	39,053,039.82
Estimated Expenditures (See Page 43)	43,539,707.00	42,411,528.52
	(1,612,122.24)	(3,358,488.70)
Excess of Revenues over Expenditures	\$ 3,732,244.08	\$ 6,214,215.51

GENERAL FUND
ANALYSIS OF STATE CONTINGENT ACCOUNT
YEAR ENDED JUNE 30, 1954

Balance July 1, 1953		\$450,000.00
ATTORNEY GENERAL DEPARTMENT		
To finance County Attorney's Salary Increases	\$ 4,978.65	
Additional Funds—Printing "Maine Digest"	1,948.92	\$ 6,927.57
EXECUTIVE DEPARTMENT		
Industrial Mobilization	8,795.15	
Services of Outside Auditing Firm	814.23	9,609.38
SECRETARY OF STATE		
Additional Funds—Special Elections		1,050.59
TREASURER OF STATE		
To restore Mackworth Island Trust Fund		10,863.53
JUDICIARY		
Funds to carry out the provisions of Chapter 338 and 339 Public Laws of 1953		9,081.89
VETERANS AFFAIRS		
To supplement amount appropriated for Personal Services ...		1,338.59
INSURANCE DEPARTMENT		
Additional Premium 1953-1954 Fire Insurance		3,000.00
RACING COMMISSION (HARNESS)		
Additional Funds to Operate		496.31
MAINE DEVELOPMENT COMMISSION		
Promotion of Industrial and Mineral Research	17,611.87	
Contribution toward expense of High School Band on Wash- ington Trip	2,000.00	19,611.87
FORESTRY DEPARTMENT		
Aid to Towns fighting forest fires	18,500.00	
Aid in gypsy moth control	8,389.47	26,889.47
MAINE STATE LIBRARY		
For Purchase of Maine Court Reports		3,175.00
INSTITUTIONAL SERVICE		
Repairs at State School for Boys		1,700.00
ANDROSCOGGIN LAKE DAM		
Repairs		1,500.00
Total Appropriations		95,244.20
Balance June 30, 1954 (Before Closing)		\$354,755.80
Add amount necessary to restore account to \$450,000.00 in accordance with Chapter 26, Public Laws of 1945		95,244.20
Balance June 30, 1954		\$450,000.00

GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES
YEARS ENDED JUNE 30

REVENUES	TOTALS			DETAIL OF THIS YEAR	
	1954	1953	Budget	Available for Appropriation	Earmarked for Departments
Taxes					
Property Taxes					
State Tax on Wild Lands	\$ 334,230.67	\$ 340,382.32	\$ 290,000.00	\$ 334,230.67	—
Other Property Tax (Including Interest)	159,665.20	145,020.30	155,254.00	30,020.54	\$ 129,644.66
Inheritance and Estate Taxes	1,898,100.93	2,115,389.83	1,495,000.00	1,898,100.93	—
Sales and Use Taxes	13,776,764.01	13,968,750.48	12,580,000.00	13,776,764.01	—
Cigarette and Tobacco Taxes	5,209,827.12	5,442,845.89	5,316,000.00	5,209,827.12	—
Taxes on Specific Businesses or Occupations:					
Corporations	205,035.00	200,018.50	206,828.00	205,035.00	—
Public Utilities	2,877,258.09	2,701,524.79	2,693,650.00	2,877,258.09	—
Insurance Companies	1,738,587.76	1,627,160.62	1,659,650.00	1,738,587.76	—
Commission on Pari-Mutuels	726,758.77	656,351.27	785,367.00	653,450.06	73,308.71
Other	172,642.06	177,095.81	158,273.00	134,631.66	38,010.40
Other Taxes	142,724.48	108,051.79	113,125.00	134,282.78	8,441.70
Fines, Forfeits, and Penalties	33,273.74	20,451.35	46,535.00	31,145.06	2,128.68
Revenues from Use of Money and Property	206,416.15	150,609.01	84,061.00	200,705.37	5,710.78
Revenues from Other Agencies:					
Federal Government	8,259,987.19	8,068,991.17	8,846,100.00	41,244.92	8,218,742.27
Cities, Towns and Counties	685,838.69	677,942.98	632,074.00	325.00	685,513.69
Other	345,424.48	262,105.17	306,224.00	73,531.64	271,892.84
Service Charges for Current Services:					
Rents	139,301.22	123,948.94	122,942.00	12,384.46	126,916.76
Sales of Commodities	800,364.53	335,676.19	886,254.00	479,949.78	320,414.75
Sales of Services	787,925.99	699,106.86	638,723.00	533,772.40	254,153.59
Contributions and Transfers from Other Funds:					
Highway Fund	134,506.51	126,715.25	125,104.00	79,958.35	54,548.16
Other Special Revenue Funds	47,426.28	42,754.72	49,595.00	—	47,426.28
Public Service Enterprises:					
Liquor and Beer (Net)	6,868,749.08	7,163,898.71	6,713,800.00	6,868,749.08	—
Other	58,295.26	55,356.69	57,950.00	58,295.26	—
Working Capital Funds	4,673.72	5,461.92	4,473.00	4,673.72	—
Trust and Agency Funds	40,110.58	36,184.45	39,772.00	9,542.09	30,568.49
Sale and Compensation for Loss of Property	5,941.33	15,460.32	—	610.36	5,330.97
Total	\$45,659,828.84	\$45,267,255.33	\$44,006,754.00	\$35,387,076.11	\$10,272,752.73

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation	Governor and Council
GENERAL ADMINISTRATION			
Bureau of Accounts and Control	\$ 4,054.64	\$ 299,992.00	—
Attorney General Department	375.00	99,188.00	—
Digest of Opinions of the Law Court	5,977.46	—	\$ 1,948.92
County Attorneys Salaries	—	38,450.00	4,978.65
Department of Audit	551.21	87,305.00	—
Reclassification of State Employees	—	400,000.00	—
Executive Department	92.16	46,858.00	—
State Art Commission	—	1,000.00	—
Executive Council	—	12,500.00	—
Governor's Expense Account	—	15,000.00	—
Independent Audit	—	—	814.23
Industrial Mobilization	—	—	8,795.15
Blaine House	1,653.99	22,788.00	—
Panel of Mediation	—	500.00	—
State Civil Defense and Public Safety Council	6,307.14	81,059.00	—
Federal Matching Program	106,408.52	—	—
Department of Finance and Administration	318.25	41,302.00	—
Bureau of Personnel	36.90	68,858.00	—
State Advisory Council of Personnel	—	250.00	—
Superintendent of Public Buildings	13,435.17	225,701.00	—
Staff House	—	—	—
Bureau of Purchases	148.22	51,599.00	—
Central Mailing Room	—	14,965.00	—
Division of Public Printing	82.91	17,530.00	—
Secretary of State	739.10	33,461.00	—
Elections Division	778.80	36,200.00	1,050.59
Bureau of Taxation	2,351.46	458,152.00	—
State Owned Delinquent Tax Lands Account	—	1,000.00	—
Treasurer of State	73.61	45,139.00	—
Commission for Interstate Cooperation	—	3,500.00	—
Commissioners of Uniform Legislation	—	900.00	—
Legislative Expense	4,340.55	366,031.00	—
Legislative Research Committee	857.82	45,463.00	—
State Committee on Aging	—	1,200.00	—
Supreme Judicial and Superior Courts	269.25	298,000.00	9,081.89
Reporter of Decisions	—	1,500.00	—
Reporter of Decisions—Compilation of Certain Decisions	1,308.00	—	—
Total General Administration	150,160.16	2,815,391.00	26,669.43
PROTECTION OF PERSONS AND PROPERTY			
Adjutant General	8,940.12	158,376.00	—
Merci Train and Historical Objects	—	1,200.00	—
Military Fund	12,224.63	62,426.00	—
Operation of State Armories	44,731.47	131,971.00	—
Banks and Banking	22.15	18,388.00	—
Boxing Commission	—	5,700.00	—
Maine State Apprenticeship Council	114.58	796.00	—
Veterans Affairs	332.00	81,171.00	1,338.59
World War Assistance	—	409,542.00	—
General Law Pensions	—	25,000.00	—
Industrial Accident Commission	521.56	72,342.00	—
Insurance Department	347.60	39,099.00	—
Fire Insurance	—	85,000.00	3,000.00
Fidelity Insurance	—	3,050.00	—
Labor and Industry	817.52	71,032.00	—

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				Lapsed	Carried
				June 30, 1954	
\$ —	\$ 9,487.00	\$ 313,533.64	\$ 295,056.46	\$ 15,025.41	\$ 3,451.77
\$ 5,402.93	3,048.00	108,013.93	106,089.80	1,264.73	659.40
—	—	7,926.38	7,926.38	—	—
—	—	43,428.65	43,428.65	—	—
—	3,241.00	91,097.21	90,404.53	528.38	164.30
—	(396,791.00)	3,209.00	—	3,209.00	—
—	(500.00)	46,450.16	41,123.54	4,838.07	488.55
—	—	1,000.00	918.55	—	81.45
—	—	12,500.00	10,020.27	2,479.73	—
—	—	15,000.00	15,000.00	—	—
—	—	814.23	814.23	—	—
—	—	8,795.15	8,795.15	—	—
—	—	24,441.99	22,680.24	44.30	1,717.45
—	500.00	1,000.00	544.25	455.75	—
—	1,233.00	88,599.14	71,625.78	15,760.27	1,213.09
—	—	106,408.52	16,909.46	—	89,499.06
—	1,272.00	42,892.25	42,294.41	597.84	—
—	2,491.00	71,385.90	65,738.83	3,631.52	2,015.55
—	—	250.00	—	250.00	—
100.00	6,912.00	246,148.17	232,492.84	443.33	13,212.00
1,062.50	—	1,062.50	656.06	406.44	—
—	1,537.00	53,284.22	46,443.09	6,691.13	150.00
—	557.00	15,522.00	15,449.56	27.44	45.00
—	633.00	18,245.91	18,013.91	167.00	65.00
—	875.00	35,075.10	31,395.18	1,732.05	1,947.87
—	347.00	38,376.39	37,954.49	—	421.90
54,525.52	15,397.00	530,425.98	508,120.36	22,160.95	144.67
—	—	1,000.00	259.12	740.88	—
206.00	1,113.00	46,531.61	45,068.98	585.70	876.93
—	—	3,500.00	2,639.03	860.97	—
—	—	900.00	549.30	350.70	—
—	—	370,371.55	39,645.90	—	330,725.65
—	292.00	46,612.82	39,556.16	7,052.55	4.11
—	—	1,200.00	538.21	—	661.79
—	806.00	308,157.14	308,157.14	—	—
—	—	1,500.00	1,402.05	97.95	—
—	—	1,308.00	550.00	—	758.00
61,296.95	(347,550.00)	2,705,967.54	2,168,261.91	89,402.09	448,303.54
175.00	5,030.00	172,521.12	150,971.50	12,662.85	8,886.77
—	—	1,200.00	36.47	436.03	727.50
139.60	933.00	75,723.23	51,056.88	12,227.15	12,439.20
744.00	1,961.00	179,407.49	159,810.49	873.41	18,723.59
—	556.00	18,966.15	18,494.79	471.36	—
—	80.00	5,780.00	5,556.38	223.62	—
—	—	910.58	691.23	104.77	114.58
—	2,570.00	85,411.59	85,343.77	—	67.82
—	—	409,542.00	399,438.00	10,104.00	—
—	—	25,000.00	20,516.00	4,484.00	—
—	2,014.00	74,877.56	66,568.18	8,260.23	49.15
397.30	917.00	40,762.90	39,198.91	701.70	862.29
—	370.00	88,370.00	88,370.00	—	—
—	(370.00)	2,680.00	2,312.99	367.01	—
5,426.85	1,749.00	79,025.37	71,757.61	5,928.38	1,339.38

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation	Governor and Council
Public Utilities Commission	\$ 432.26	\$ 116,561.00	—
Topographic Mapping	5,989.07	10,000.00	—
Racing Commission	105.60	22,959.00	\$ 496.31
Running Horse Racing Commission	48.00	24,686.00	—
Search for Lost Persons	—	1,500.00	—
Fingerprinting of School Children	—	9,879.00	—
Total Protection of Persons and Prop- erty	74,628.58	1,350,678.00	4,834.90
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES			
Agriculture—Administration	184.50	60,407.00	—
Promotion of Agriculture	475.43	27,866.00	—
Maine Building—Eastern States Exposition	830.30	—	—
Division of Animal Industry	4,461.67	53,945.00	—
Eradication of Bangs Disease	3,649.00	101,198.00	—
Dog Licenses	—	90,000.00	—
Division of Inspection	2,102.65	122,724.00	—
Division of Markets	2,392.14	54,611.00	—
Division of Plant Industry	53.41	23,000.00	—
State Soil Conservation	2,896.44	4,960.00	—
Bee Industry	929.22	750.00	—
Maine Development Commission	35,404.00	325,000.00	2,000.00
Promotion of Industrial and Mineral Research	15,500.00	—	17,611.87
Forestry Administration	470.25	17,863.00	—
State Forestry Nursery	790.10	6,000.00	—
Aid to Towns for Forest Fires	—	45,000.00	18,500.00
Control of White Pine Blister Rust	—	15,050.00	—
Forest Fire Control	11,198.07	167,036.00	—
Aid to Small Woodland Owners	258.46	39,125.00	—
Entomology	3,284.65	87,896.00	8,389.47
Sea and Shore Fisheries	3,620.80	178,495.00	—
Atlantic Sea Run Salmon Commission	15.06	13,587.00	—
Closed Clam Areas	233.99	357.00	—
Atlantic States Marine Fisheries Commission	—	1,500.00	—
Total Development and Conservation of Natural Resources	88,750.14	1,436,370.00	46,501.34
BUREAU OF HEALTH			
Bureau of Health	22,833.43	414,712.00	—
Liquid Plasma	8,887.89	—	—
Water Pollution	—	10,000.00	—
Water Improvement Commission	279.27	17,293.00	—
Total Bureau of Health	32,000.59	442,005.00	—
PRIVATE CHARITIES			
Aid to Charitable Institutions	—	70,500.00	—
Aid to Public and Private Hospitals	—	1,100,000.00	—
G. A. R. Department of Maine	—	1,200.00	—
Total Private Charities	—	1,171,700.00	—
WELFARE			
General Administration	7,953.13	515,263.00	—
Advisory Council—Alcoholism	—	9,000.00	—
Board and Care of Neglected Children	—	1,247,559.00	—
Support of State Paupers	1,580.92	825,000.00	—

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				June 30, 1954	
				Lapsed	Carried
\$ 1,025.00	\$ 2,438.00	\$ 120,456.26	\$ 117,019.00	\$ 2,639.45	\$ 797.81
10,000.00	—	25,989.07	12,618.12	—	13,370.95
—	400.00	23,960.91	23,960.91	—	—
—	159.00	24,893.00	22,198.52	2,583.28	111.20
—	—	1,500.00	1,500.00	—	—
—	—	9,879.00	8,294.57	1,584.43	—
17,907.75	18,807.00	1,466,856.23	1,345,714.32	63,651.67	57,490.24
—	2,067.00	62,658.50	61,450.59	354.91	853.00
75,475.46	—	103,816.89	102,320.57	969.65	526.67
1,855.00	—	2,685.30	1,376.39	—	1,308.91
7,616.22	1,696.00	67,718.89	56,396.82	6,579.22	4,742.85
—	1,123.00	105,970.00	95,346.45	6,253.70	4,369.85
—	503.00	90,503.00	63,863.35	26,639.65	—
31,838.72	3,243.00	159,908.37	154,277.09	3,871.35	1,759.93
34,736.62	2,268.00	94,007.76	87,451.92	2,311.74	4,244.10
—	700.00	23,753.41	21,158.58	2,571.83	23.00
—	—	7,856.44	5,773.70	—	2,082.74
737.40	—	2,416.62	1,329.15	—	1,087.47
3,065.67	3,254.00	368,723.67	301,299.10	—	67,424.57
—	—	33,111.87	22,796.65	—	10,315.22
91.70	265.00	18,689.95	18,477.94	212.01	—
10,008.39	—	16,798.49	14,904.29	—	1,894.20
2,390.33	—	65,890.33	65,499.00	—	391.33
—	54.00	15,104.00	14,660.65	443.35	—
80,032.41	7,046.00	265,312.48	253,877.30	—	11,435.18
18,018.94	1,983.00	59,385.40	56,360.28	3,025.12	—
43,076.28	2,637.00	145,283.40	136,519.72	—	8,763.68
1,257.45	5,221.00	188,594.25	185,128.75	2,381.00	1,084.50
—	465.00	14,067.06	11,707.75	941.61	1,417.70
—	—	590.99	535.08	55.91	—
—	—	1,500.00	1,421.12	78.88	—
310,200.59	32,525.00	1,914,347.07	1,733,932.24	56,689.93	123,724.90
65,211.31	26,600.00	529,356.74	483,533.35	—	45,823.39
—	—	8,887.89	—	—	8,887.89
—	424.00	10,424.00	10,423.33	—	.67
—	477.00	18,049.27	17,486.87	—	562.40
65,211.31	27,501.00	566,717.90	511,443.55	—	55,274.35
—	—	70,500.00	61,930.63	8,569.37	—
57,629.84	—	1,157,629.84	1,157,629.84	—	—
—	—	1,200.00	1,200.00	—	—
57,629.84	—	1,229,329.84	1,220,760.47	8,569.37	—
298,606.69	15,800.00	837,622.82	813,944.52	—	23,678.30
—	—	9,000.00	7,989.02	—	1,010.98
15.12	8,692.00	1,256,266.12	1,183,794.88	—	72,471.24
16,177.20	—	842,758.12	758,193.28	—	84,564.84

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation	Governor and Council
Jefferson Relief Camp	\$ 7,682.63	\$ 47,149.00	—
Passamaquoddy Indians	6,481.18	103,803.00	—
Penobscot Indians	3,505.36	60,650.00	—
Services for the Blind	322.40	116,080.00	—
Special Pensions	—	119,550.00	—
Aid to the Blind	200.00	143,500.00	—
Aid to Dependent Children	88.00	1,063,000.00	—
Old Age Assistance—Benefits	1,651.00	2,869,000.00	—
Old Age Assistance—Burials	—	62,500.00	—
Total Welfare	29,464.62	7,182,054.00	—
Total Health, Welfare and Charities	61,465.21	8,795,759.00	—
INSTITUTIONAL SERVICE			
Institutional Emergency Fund	469,588.00	—	—
Administration	365.33	28,829.00	—
Parole Board	233.24	52,160.00	—
Mackworth Island	2,079.47	4,535.00	—
Total	472,266.04	85,524.00	—
CHARITABLE INSTITUTIONS			
Maine School for the Deaf	5,622.51	141,301.00	—
Military and Naval Children's Home	3,392.27	50,130.00	—
Total	9,014.78	191,431.00	—
HOSPITALS AND SANATORIUMS			
Augusta State Hospital	107,504.67	1,642,694.00	—
Bangor State Hospital	53,306.35	1,283,627.00	—
Central Maine Sanatorium	27,312.17	529,575.00	—
Northern Maine Sanatorium	13,538.56	285,990.00	—
Pownal State School	79,787.11	1,072,260.00	—
Western Maine Sanatorium	14,271.65	334,886.00	—
Total	295,720.51	5,149,032.00	—
CORRECTIONAL INSTITUTIONS			
State School for Boys	14,357.04	183,895.00	\$ 1,700.00
State School for Girls	9,352.28	207,459.00	—
State Reformatory for Men	9,472.59	187,085.00	—
State Reformatory for Women	9,957.17	185,075.00	—
Maine State Prison	30,244.22	400,294.00	—
Total	73,383.30	1,163,808.00	1,700.00
Total Institutional Service	850,384.63	6,589,795.00	1,700.00
EDUCATION AND LIBRARIES			
Permanent School Fund Interest	37,384.37	—	—
Subsidies to Cities and Towns:			
For General Purpose Educational Aid	—	6,559,848.00	—
For Professional Credits for Teaching Positions	—	113,000.00	—
For Temporary Residence	—	3,500.00	—
Maine School Building Authority—Expense	—	12,950.00	—
Student Scholarship Fund	218.20	50,000.00	—
Administration	1,062.70	174,572.00	—
Maine Vocational Technical Institute—Moving and Maintenance	10,738.30	—	—
Farmington State Teachers College	4,056.02	124,078.00	—

	Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
					Lapsed	Carried
					June 30, 1954	
\$	14,894.87	\$ 954.00	\$ 70,680.50	\$ 53,068.80	---	\$ 17,611.70
	1,348.31	106.00	111,738.49	81,406.89	---	30,331.60
	—	106.00	64,261.36	43,622.44	---	20,638.92
	19,655.71	1,696.00	137,754.11	123,628.39	---	14,125.72
	—	—	119,550.00	108,759.53	---	10,790.47
	214,011.17	—	357,711.17	331,396.79	---	26,314.38
	3,365,784.39	—	4,428,872.39	4,088,865.00	---	340,007.39
	4,818,534.15	—	7,689,185.15	7,282,624.65	---	406,560.50
	—	—	62,500.00	54,265.86	---	8,234.14
	8,749,027.61	27,354.00	15,987,900.23	14,931,560.05	---	1,056,340.18
	8,871,868.76	54,855.00	17,783,947.97	16,663,764.07	8,569.37	1,111,614.53
	—	(57,963.31)	411,624.69	—	—	411,624.69
	382.50	234.00	29,810.83	28,854.36	920.15	36.32
	—	458.00	52,851.24	51,652.20	1,108.25	90.79
	205.00	(2,079.47)	4,740.00	3,641.30	764.03	334.67
	587.50	(59,350.78)	499,026.76	84,147.86	2,792.43	412,086.47
	4,807.63	4,375.00	156,106.14	149,997.25	1,076.67	5,032.22
	3,390.00	1,437.00	58,349.27	56,192.45	76.69	2,080.13
	8,197.63	5,812.00	214,455.41	206,189.70	1,153.36	7,112.35
	5,375.74	81,194.04	1,836,768.45	1,742,157.12	---	94,611.33
	11,615.43	52,709.00	1,401,257.78	1,344,380.14	---	56,877.64
	4,086.73	(11,012.00)	549,961.90	486,681.38	18,059.66	45,220.86
	6,890.58	9,609.61	316,028.75	299,569.73	---	16,459.02
	2,707.55	87,778.90	1,242,533.56	1,165,231.83	---	77,301.73
	3,370.54	(3,755.00)	348,773.19	328,381.91	2,323.90	18,067.38
	34,046.57	216,524.55	5,695,323.63	5,366,402.11	20,383.56	308,537.96
	1,509.84	6,025.16	207,487.04	194,071.05	—	13,415.99
	1,925.95	(150.00)	218,587.23	198,753.51	273.47	19,560.25
	234.75	7,216.60	204,008.94	198,731.88	—	5,277.05
	399.95	(2,132.00)	193,300.12	179,432.14	1,279.94	12,588.04
	297.49	8,454.00	439,289.71	399,204.86	7,617.59	32,467.26
	4,367.98	19,413.76	1,262,673.04	1,170,193.44	9,171.00	83,308.60
	47,199.68	182,399.53	7,671,478.84	6,826,933.11	33,500.35	811,045.38
	18,456.67	—	55,841.04	17,700.32	—	38,140.72
	—	(52,950.00)	6,506,898.00	6,506,885.10	12.90	—
	—	52,950.00	165,950.00	165,900.00	50.00	—
	—	—	3,500.00	1,034.00	2,466.00	—
	766.52	106.00	13,822.52	10,071.01	3,751.51	—
	—	—	50,218.20	48,790.15	—	1,428.05
	243.24	7,314.00	183,191.94	170,965.61	11,923.38	302.95
	—	—	10,738.30	10,713.71	—	24.59
	219,425.64	9,516.00	357,075.66	352,646.47	98.96	4,330.23

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation	Governor and Council
Farmington State Teachers College—Deferred Maintenance	\$ 24.00	—	—
Farmington State Teachers College—Peter Mills Reserve	123.91	—	—
Gorham State Teachers College	17,538.93	\$ 164,752.00	—
Gorham State Teachers College—Deferred Maintenance	15,292.86	—	—
Gorham State Teachers College—Reserve	637.12	—	—
Gorham State Teachers College—Peter Mills Reserve	22,401.43	—	—
Washington State Teachers College	6,863.26	68,031.00	—
Washington State Teachers College—Deferred Maintenance	4,116.59	—	—
Washington State Teachers College—Reserve	1,347.10	—	—
Madawaska Training School	8,368.01	53,454.00	—
Madawaska Training School—Deferred Maintenance	125.12	—	—
Madawaska Training School—Reserve	1,411.15	—	—
Aroostook State Teachers College	11,459.10	70,852.00	—
Aroostook State Teachers College—Deferred Maintenance	262.45	—	—
Aroostook State Teachers College—Reserve	435.44	—	—
Schooling of Children in Unorganized Territories	5,574.43	128,286.00	—
Superintendents of Towns Comprising School Unions	—	186,144.00	—
Vocational Education—State	7.00	124,581.00	—
State Vocational Training Program (Trade School)	10,611.33	72,759.00	—
Vocational Rehabilitation	2,496.44	40,000.00	—
Education of Orphans of Veterans	—	500.00	—
School Lunch Administration	—	26,773.00	—
Special Education for Physically Handicapped Children	—	22,000.00	—
Secondary Education for Island Children	—	2,200.00	—
Board of Approval of Institutions Offering Specialized Training	—	450.00	—
Industrial Education	—	27,000.00	—
Nursing Attendant Education	—	39,500.00	—
State Historian	414.60	500.00	—
Maine State Library	1,387.83	92,262.00	—
Bookmobile Service	—	12,000.00	—
Purchase and Distribution of Maine Court Records	—	4,220.00	3,175.00
Maine Maritime Academy	—	95,000.00	—
University of Maine	—	1,656,616.00	—
Total Education and Libraries	164,357.69	9,925,828.00	3,175.00
RECREATION AND PARKS			
State Park Commission	6,354.21	76,032.00	—
Lamoine State Park	10,644.18	—	—
Baxter State Park Commission	1,307.50	16,965.00	—
Total Recreation and Parks	18,305.89	92,997.00	—
MISCELLANEOUS			
Fishway at Aroostook Falls	2,241.04	—	—
Knox Memorial Association	—	1,000.00	—
Maine Historical Society	—	2,500.00	—
Miscellaneous Resolves	—	12,772.58	—
Total Miscellaneous	2,241.04	16,272.58	—

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				Lapsed	Carried
				June 30, 1954	
—	—	\$ 24.00	\$ 24.00	—	—
—	—	123.91	—	—	\$ 123.91
\$ 199,200.33	\$ 248.67	381,739.93	374,280.57	\$ 52.65	7,406.71
—	(3,790.56)	11,502.30	7,337.17	—	4,165.13
—	—	637.12	—	—	637.12
—	12,194.89	34,596.32	21,950.00	—	12,646.32
46,159.80	2,836.00	123,890.06	110,755.19	33.35	13,101.52
—	—	4,116.59	4,106.32	—	10.27
—	—	1,347.10	567.56	—	779.54
17,444.28	1,823.00	81,089.29	68,852.28	5,977.94	6,259.07
—	—	125.12	125.12	—	—
—	—	1,411.15	385.00	—	1,026.15
50,414.21	2,914.00	135,639.31	126,993.14	189.53	8,456.64
—	—	262.45	261.34	—	1.11
—	—	435.44	—	—	435.44
141,359.57	3,248.00	278,468.00	244,481.66	—	33,986.34
—	—	186,144.00	181,182.14	4,961.86	—
25,757.91	3,449.00	153,794.91	153,189.51	527.35	78.05
100,825.80	3,753.00	187,949.13	180,511.58	231.54	7,206.01
71,124.22	1,325.00	114,945.66	114,617.97	244.91	82.78
—	—	500.00	498.67	1.33	—
310.00	(1,855.00)	25,228.00	23,163.02	2,043.58	21.40
—	1,716.48	23,716.48	23,716.48	—	—
—	100.00	2,300.00	2,300.00	—	—
—	—	450.00	—	450.00	—
—	(1,816.48)	25,183.52	22,397.93	2,785.59	—
—	—	39,500.00	34.73	31,226.48	8,238.79
—	—	914.60	93.28	—	821.32
—	2,186.36	95,836.19	91,805.87	1,073.77	2,956.55
845.36	92.00	12,937.36	12,280.13	—	657.23
—	9.64	7,404.64	7,404.64	—	—
—	—	95,000.00	95,000.00	—	—
—	—	1,656,616.00	1,656,616.00	—	—
892,333.55	45,370.00	11,031,064.24	10,809,637.67	68,102.63	153,323.94
63,054.20	4,369.00	149,809.41	133,102.05	16,253.12	454.24
415.85	133.00	11,193.03	3,905.28	—	7,287.75
6,850.40	(3,657.36)	21,465.54	19,218.41	96.51	2,150.62
70,320.45	844.64	182,467.98	156,225.74	16,349.63	9,892.61
—	—	2,241.04	—	—	2,241.04
—	—	1,000.00	1,000.00	—	—
—	—	2,500.00	2,500.00	—	—
125.00	—	12,897.58	12,772.58	125.00	—
125.00	—	18,638.62	16,272.58	125.00	2,241.04

GENERAL FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation	Governor and Council
NON-RECURRING ITEMS—CONSTRUCTION AND REPAIRS			
State Police Barracks—Somerset County	\$ 1,037.41	—	—
State Police Automatic Emergency Power	2,888.35	—	—
Armory Community Center—Waterville	2,759.45	—	—
Bangor State Hospital—Elevators	9,608.86	—	—
School for Boys—Boiler Installation	5,893.63	—	—
Pownal State School—Boiler Installation	40,198.34	—	—
Development of State Parks	22,674.39	—	—
Dam—Androscoggin Lake	—	—	\$ 1,500.00
Total Non-Recurring Items	85,060.43	—	1,500.00
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
Highway Fund:			
State Police—Departmental Operations	—	103,292.00	—
Other Special Revenue Funds:			
Insurance Department—Fire Prevention and In- spection	—	—	—
Maine Forestry District	—	—	—
Education	—	—	—
Public Service Enterprises:			
Augusta State Airport	—	13,000.00	—
Trust and Agency Funds:			
Maine State Retirement System—Pension Fund:			
State Employees	—	745,241.22	—
Teachers	—	1,384,965.00	—
Maine State Retirement System—Expense Fund	—	54,493.00	—
P. P. Baxter Trust Fund	—	—	10,863.53
To Increase Trust Fund Earnings to Statutory Rates	—	5,000.00	—
Total Contributions and Transfers to Other Funds	—	2,305,991.22	10,863.53
TOTAL	\$1,495,353.77 (A)	\$33,329,081.80	\$95,244.20
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(A) Reserve for Authorized Expenditures (Page 22)	\$1,589,701.48		
Adjustments of Prior Years	94,347.71		
Reserve for Authorized Expenditures as Above	<u>\$1,495,353.77</u>		

Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
				June 30, 1954	
				Lapsed	Carried
—	—	\$ 1,037.41	\$ 285.59	—	\$ 751.82
—	—	2,888.35	960.62	—	1,927.73
—	—	2,759.45	1,767.72	—	991.73
—	—	9,608.86	5,810.78	—	3,798.08
—	—	5,893.63	—	\$ 5,893.63	—
—	—	40,198.34	40,198.34	—	—
—	—	22,674.39	4,769.67	—	17,904.72
\$ 1,500.00	—	3,000.00	1,912.96	—	1,087.04
1,500.00	—	88,060.43	55,705.68	5,893.63	26,461.12
—	—	103,292.00	103,292.00	—	—
—	2,700.00	2,700.00	2,700.00	—	—
—	4,251.36	4,251.36	4,251.36	—	—
—	9.00	9.00	9.00	—	—
—	—	13,000.00	10,061.11	2,938.89	—
—	—	745,241.22	579,399.16	165,842.06	—
—	—	1,384,965.00	1,384,965.00	—	—
—	1,749.00	56,242.00	49,088.88	7,153.12	—
—	2,079.47	12,943.00	12,943.00	—	—
—	—	5,000.00	4,427.93	572.07	—
—	10,788.83	2,327,643.58	2,151,137.44	176,506.14	—
\$10,272,752.73	\$ (1,960.00)	\$45,190,472.50	\$41,927,584.76	\$518,790.44	\$2,744,097.30

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	Total	
	1954	1953
GENERAL ADMINISTRATION		
Bureau of Accounts and Control	\$ 295,056.46	\$ 290,734.52
Attorney General Department	157,444.83	151,064.12
Department of Audit	90,404.53	84,753.84
Reclassification of State Employees	—	—
Executive Department	99,896.23	135,821.22
State Civil Defense and Public Safety Council	88,535.24	93,056.74
Department of Finance and Administration	42,294.41	46,332.70
Bureau of Personnel	65,738.83	65,231.96
Merit Award Board	—	8,872.97
Superintendent of Public Buildings	233,148.90	240,488.93
Bureau of Purchases	79,906.56	72,355.37
Secretary of State	69,349.67	76,622.56
Bureau of Taxation	508,379.48	474,294.94
Treasurer of State	45,068.98	41,844.51
Commission for Interstate Cooperation	2,639.03	3,427.83
Commissioners of Uniform Legislation	549.30	712.12
Committee on Aging	538.21	—
Legislative Expense	39,645.90	378,513.20
Legislative Research Committee	39,556.16	38,407.61
Supreme Judicial and Superior Courts	310,109.19	265,657.20
	2,168,261.91	2,468,192.34
PROTECTION OF PERSONS AND PROPERTY		
Adjutant General	361,875.34	330,574.24
Banks and Banking	18,494.79	15,401.39
Boxing Commission	5,556.38	5,710.56
Maine State Apprenticeship Council	691.23	678.38
Veterans Affairs	85,343.77	77,173.12
World War Assistance	399,438.00	363,931.00
General Law Pensions	20,516.00	23,544.00
Industrial Accident Commission	66,568.18	68,614.16
Insurance Department	39,198.91	37,462.08
Fire Insurance	88,370.00	66,161.36
Fidelity Insurance	2,312.99	2,312.99
Labor and Industry	71,757.61	58,963.65
Public Utilities Commission	129,637.12	121,354.27
Racing Commission	23,960.91	23,784.02
Running Horse Racing Commission	22,198.52	24,915.62
Search for Lost Persons	1,500.00	1,500.00
Fingerprinting of School Children	8,294.57	9,158.66
	1,345,714.32	1,231,239.50
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES		
Agriculture Department	650,744.61	618,376.50
Maine Development Commission	324,095.75	291,614.60
Forestry Department	560,299.18	496,923.35
Sea and Shore Fisheries	185,663.83	189,936.41
Atlantic States Marine Fisheries Commission	1,421.12	1,460.39
Atlantic Sea Run Salmon Commission	11,707.75	12,650.84
	1,733,932.24	1,610,962.09
HEALTH AND SANITATION		
Bureau of Health	493,956.68	435,456.05
Water Improvement Commission	17,486.87	14,409.04
Liquid Plasma	—	—
	511,443.55	449,865.09

DETAIL OF THIS YEAR

Budget	Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays
\$ 309,479.00	\$ 221,955.01	\$ 52,326.22	\$ 19,370.04	—	\$ 1,405.19
152,283.00	128,122.46	27,632.63	540.97	—	1,148.77
90,546.00	81,526.00	7,314.87	1,093.71	—	469.95
3,209.00	—	—	—	—	—
98,646.00	47,986.00	45,580.28	4,252.62	\$ 500.00	1,577.33
182,292.00	37,914.32	20,445.74	19,611.50	1,019.90	9,543.78
42,574.00	39,659.50	1,963.31	374.60	—	297.00
71,599.00	58,238.77	5,317.79	2,165.77	—	16.50
—	—	—	—	—	—
233,813.00	164,260.55	44,663.34	20,490.29	676.05	3,058.67
86,821.00	67,747.27	5,483.42	3,865.68	—	2,810.19
70,883.00	36,093.44	6,139.39	26,359.99	—	756.85
525,830.00	333,733.60	138,690.81	26,081.15	3,606.79	6,267.13
46,452.00	29,482.10	11,462.95	3,113.32	13.00	997.61
3,500.00	—	2,595.28	43.75	—	—
900.00	—	548.30	1.00	—	—
1,200.00	—	488.22	49.99	—	—
17,438.00	900.00	33,946.71	70.67	—	4,728.52
45,755.00	16,071.80	21,452.19	418.47	—	1,613.70
301,614.00	213,034.75	12,954.83	1,078.94	83,034.19	6.48
2,284,834.00	1,476,725.57	439,006.28	128,982.46	88,849.93	34,697.67
361,897.00	183,282.94	89,031.62	56,246.08	836.83	32,477.87
18,944.00	14,916.40	3,209.22	369.17	—	—
5,780.00	4,246.00	1,249.24	61.14	—	—
796.00	—	429.00	233.47	28.76	—
85,436.00	68,953.30	14,475.20	1,266.61	—	648.66
409,542.00	—	—	—	399,438.00	—
25,000.00	—	—	—	20,516.00	—
74,356.00	60,381.80	5,126.74	1,050.07	—	9.57
40,016.00	32,561.10	3,060.58	3,185.48	—	391.75
85,000.00	—	88,370.00	—	—	—
3,050.00	—	2,312.99	—	—	—
77,781.00	52,609.57	15,188.59	2,661.88	—	1,297.57
146,188.00	81,995.73	20,684.29	846.35	23,526.99	2,583.76
24,559.00	13,948.28	9,425.93	398.70	—	188.00
24,845.00	15,464.68	6,261.41	134.93	—	337.50
1,500.00	—	1,387.36	112.64	—	—
9,879.00	6,940.00	952.57	402.00	—	—
1,394,569.00	535,299.80	261,164.74	66,968.52	444,346.58	37,934.68
685,347.00	259,930.77	190,686.12	28,554.08	166,699.74	4,873.90
358,678.00	88,342.15	203,562.21	6,806.53	14,787.21	10,597.65
493,105.00	301,715.16	134,004.77	19,902.84	73,181.35	31,495.06
184,883.00	131,868.38	41,313.05	10,814.88	85.50	1,582.02
1,500.00	—	121.12	—	1,300.00	—
14,052.00	5,965.67	1,979.64	492.90	1,858.54	1,411.00
1,737,565.00	787,822.13	571,666.91	66,571.23	257,912.34	49,959.63
537,375.00	378,122.39	82,169.41	21,769.17	7,552.98	4,342.73
17,770.00	12,215.65	4,657.03	173.63	—	440.56
8,888.00	—	—	—	—	—
564,033.00	390,338.04	86,826.44	21,942.80	7,552.98	4,783.29

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	Total	
	1954	1953
PRIVATE CHARITIES		
Charitable Institutions	\$ 61,930.63	\$ 61,730.14
Aid to Public and Private Hospitals	1,157,629.84	834,263.60
G. A. R. Department of Maine	1,200.00	1,200.00
	1,220,760.47	897,193.74
WELFARE		
General Administration	813,944.52	750,080.39
Board and Care of Neglected Children	1,183,794.88	1,141,273.82
Support of State Paupers (Includes Jefferson Camp)	811,262.08	812,994.35
Passamaquoddy Indians	81,406.89	98,689.42
Passamaquoddy Indians—Buildings and Repairs	—	2,497.33
Penobscot Indians	43,622.44	55,968.50
Penobscot Indians—Buildings and Repairs	—	978.04
Services for the Blind	123,628.39	85,155.37
Special Pensions	108,759.53	89,256.84
Aid to the Blind	331,396.79	324,573.74
Aid to Dependent Children	4,088,865.00	4,025,977.50
Old Age Assistance—Benefits and Burials	7,336,890.51	7,225,324.87
Advisory Council—Alcoholism	7,989.02	—
	14,931,560.05	14,612,770.17
	16,663,764.07	15,959,829.00
INSTITUTIONAL SERVICE		
Administration	28,854.36	30,793.32
Parole Board	51,652.20	48,974.46
Mackworth Island	3,641.30	4,021.51
	84,147.86	83,789.29
Charitable Institutions:		
Maine School for the Deaf	149,997.25	128,269.26
Military and Naval Children's Home	56,192.45	55,735.99
	206,189.70	184,005.25
Hospitals and Sanatoriums:		
Augusta State Hospital	1,742,157.12	1,475,343.52
Bangor State Hospital	1,344,380.14	1,082,283.04
Central Maine Sanatorium	486,681.38	453,171.52
Northern Maine Sanatorium	299,569.73	250,101.83
Pownal State School	1,165,231.83	1,014,832.12
Western Maine Sanatorium	328,381.91	284,109.21
	5,366,402.11	4,559,841.24
Correctional Institutions:		
State School for Boys	194,071.05	170,082.00
State School for Girls	198,753.51	170,816.28
State Reformatory for Men	198,731.88	170,267.98
State Reformatory for Women	179,432.14	158,573.88
Maine State Prison	399,204.86	385,691.36
	1,170,193.44	1,055,431.50
	6,826,933.11	5,883,067.28
EDUCATION AND LIBRARIES		
Education Department		
Permanent School Fund Interest	17,700.32	8,917.05
Subsidies to Cities and Towns:		
For General Purpose Educational Aid	6,506,885.10	5,965,125.45
For Professional Credits for Teaching Positions	165,900.00	92,750.00
For Tuition	—	3,000.00
For Temporary Residence	1,034.00	2,157.56

DETAIL OF THIS YEAR					
Budget	Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays
\$ 70,500.00	—	—	—	\$ 61,930.63	—
1,200,000.00	—	—	—	1,157,629.84	—
1,200.00	—	—	—	1,200.00	—
1,271,700.00	—	—	—	1,220,760.47	—
833,763.00	\$ 636,026.84	\$ 149,380.53	\$ 16,067.28	284.43	\$ 12,185.44
1,256,251.00	162,428.96	30,193.29	11.25	991,161.38	—
907,603.00	17,065.73	11,215.72	23,461.55	756,788.59	2,730.49
105,909.00	23,589.78	9,844.12	11,157.18	33,272.60	3,543.21
—	—	—	—	—	—
60,756.00	6,304.08	4,675.31	1,339.45	31,303.60	—
—	—	—	—	—	—
139,776.00	33,017.10	10,381.27	11.50	80,189.61	28.91
118,000.00	—	—	—	108,759.53	—
358,300.00	—	—	—	331,396.79	—
4,556,000.00	—	—	—	4,088,865.00	—
7,722,057.00	19,001.40	12,345.77	16.00	7,305,527.34	—
9,000.00	3,946.00	2,810.75	1,232.27	—	—
16,067,415.00	901,379.89	230,846.76	53,296.48	13,727,548.87	18,488.05
17,903,148.00	1,291,717.93	317,673.20	75,239.28	14,955,862.32	23,271.34
29,812.00	24,468.29	2,797.56	507.89	3.00	1,077.62
52,898.00	36,570.05	14,113.39	239.27	—	729.49
6,614.00	2,952.00	427.74	261.56	—	—
89,324.00	63,990.34	17,338.69	1,008.72	3.00	1,807.11
149,776.00	105,972.15	7,656.24	31,051.90	2,010.50	3,306.45
52,907.00	32,592.63	6,790.08	15,415.08	1,248.00	146.65
202,683.00	138,564.78	14,446.32	46,466.98	3,258.50	3,453.12
1,697,240.00	1,110,605.65	69,692.00	530,153.20	3,231.00	28,475.27
1,337,953.00	914,860.81	48,974.08	348,580.49	96.00	31,868.76
547,268.00	300,710.46	60,017.46	116,358.27	1,063.00	8,532.19
302,343.00	189,326.54	20,914.77	83,893.42	—	5,435.00
1,104,449.00	659,788.63	46,829.93	445,297.98	3,945.80	9,369.49
346,760.00	208,638.89	13,861.93	102,531.62	10.00	3,339.47
5,336,013.00	3,383,930.98	260,290.17	1,626,814.98	8,345.80	87,020.18
190,277.00	114,948.80	21,624.50	56,170.74	98.50	1,228.51
213,309.00	121,399.94	20,183.41	55,044.67	30.00	2,095.49
192,173.00	105,210.91	24,906.26	63,766.34	—	4,848.37
190,343.00	103,994.89	19,153.23	52,007.63	541.66	3,734.73
409,048.00	174,805.32	37,733.31	181,352.24	8.00	5,305.99
1,195,150.00	620,359.86	123,600.71	408,341.62	678.16	17,213.09
6,823,170.00	4,206,845.96	415,675.89	2,082,632.30	12,285.46	109,493.50
54,108.00	—	226.79	1,298.50	16,175.03	—
6,559,848.00	—	—	—	6,506,885.10	—
113,000.00	—	—	—	165,900.00	—
—	—	—	—	—	—
3,500.00	—	—	—	1,034.00	—

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	Total	
	1954	1953
Maine School Building Authority—Expense	\$ 10,071.01	\$ 14,984.62
Student Scholarship Fund	48,790.15	25,000.00
Administration	170,965.61	173,012.62
Maine Vocational Technical Institute—Moving and Maintenance	10,713.71	109,261.70
Aid to Academies	—	120,000.00
Normal and Training Schools:		
Farmington State Teachers College	352,645.47	320,165.78
Farmington State Teachers College—Deferred Maintenance	24.00	19,650.90
Farmington State Teachers College—Reserve	—	2,035.76
Farmington State Teachers College—Peter Mills Reserve	—	1,223.04
Gorham State Teachers College	374,280.57	338,628.24
Gorham State Teachers College—Deferred Maintenance	7,337.17	10,047.68
Gorham State Teachers College—Reserve	—	459.30
Gorham State Teachers College—Peter Mill's Reserve	21,950.00	4,522.20
Washington State Teachers College	110,755.19	102,756.02
Washington State Teachers College—Deferred Maintenance	4,106.32	9,867.96
Washington State Teachers College—Reserve	567.56	—
Madawaska Training School	68,852.28	58,295.15
Madawaska Training School—Deferred Maintenance	125.12	9,323.34
Madawaska Training School—Reserve	385.00	—
Aroostook State Teachers College	126,993.14	124,873.94
Aroostook State Teachers College—Deferred Maintenance	261.34	4,462.09
Schooling of Children in Unorganized Territories	244,481.66	265,868.88
Superintendents of Towns Comprising School Unions	181,182.14	182,930.70
Vocational Education and Rehabilitation	448,319.06	391,045.24
Education of Orphans of Veterans	498.67	750.00
School Lunch—Administration	23,163.02	22,227.11
Special Education of Physically Handicapped Children	23,716.48	19,998.95
Secondary Education of Island Children	2,300.00	1,960.00
Board of Approval of Institutions Offering Specialized Training	—	66.46
Industrial Education	22,397.93	21,952.51
Nursing Attendant Education	34.73	—
Sub-Total	8,946,437.75	8,427,320.25
State Historian	93.28	577.05
Maine State Library	111,490.64	94,599.08
Maine Maritime Academy	95,000.00	95,000.00
University of Maine	1,656,616.00	1,268,596.00
	1,863,199.92	1,458,772.13
	10,809,637.67	9,886,092.38
RECREATION AND PARKS		
State Park Commission	137,007.33	151,905.67
Baxter State Park Commission	19,218.41	17,452.41
	156,225.74	169,358.08
MISCELLANEOUS		
Miscellaneous Acts and Resolves	16,272.58	3,500.00

DETAIL OF THIS YEAR

Budget	Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays
\$ 13,056.00	\$ 3,734.00	\$ 5,857.76	\$ 116.75	\$ 190.00	\$ 172.50
50,218.00	—	—	—	48,790.15	—
182,061.00	137,082.96	26,268.63	6,648.66	20.00	945.36
7,630.00	—	7,048.62	270.19	—	3,394.90
—	—	—	—	—	—
359,827.00	235,182.49	28,400.10	85,666.30	35.52	3,362.06
—	—	24.00	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
364,069.00	241,798.93	27,725.23	83,084.22	3,526.25	18,145.94
9,375.00	—	7,337.17	—	—	—
418.00	—	—	—	—	—
3,891.00	—	950.00	—	—	21,000.00
115,947.00	72,029.99	8,687.17	21,589.37	—	8,448.66
4,117.00	—	—	90.72	—	4,015.60
374.00	—	131.96	—	—	435.60
70,637.00	50,682.59	7,117.64	8,128.36	—	2,923.69
—	—	125.12	—	—	—
575.00	—	—	—	—	385.00
121,385.00	69,983.33	23,645.50	29,433.76	—	3,930.55
—	—	261.34	—	—	—
255,793.00	80,809.14	150,600.42	10,081.15	2,399.40	591.55
186,144.00	154,196.49	26,985.65	—	—	—
449,426.00	178,705.04	36,002.21	46,081.61	172,302.38	15,227.82
500.00	—	—	—	498.67	—
27,568.00	17,275.87	3,972.94	459.43	1,257.00	197.78
22,000.00	—	—	—	23,716.48	—
2,200.00	—	—	—	2,300.00	—
450.00	—	—	—	—	—
27,000.00	—	—	—	22,397.93	—
—	—	—	34.73	—	—
9,005,117.00	1,241,480.83	361,368.25	292,983.75	6,967,427.91	83,177.01
915.00	—	93.28	—	—	—
110,770.00	58,111.13	8,496.43	28,538.69	12,731.69	3,612.70
95,000.00	—	—	—	95,000.00	—
1,656,616.00	—	—	—	1,656,616.00	—
1,863,301.00	58,111.13	8,589.71	28,538.69	1,764,347.69	3,612.70
10,868,418.00	1,299,591.96	369,957.96	321,522.44	8,731,775.60	86,789.71
132,441.00	100,369.58	25,291.42	4,404.31	62.00	6,880.02
18,307.00	14,448.67	2,608.13	718.94	7.00	1,435.67
150,748.00	114,818.25	27,899.55	5,123.25	69.00	8,315.69
20,064.00	—	—	—	16,272.58	—

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	Total	
	1954	1953
NON-RECURRING ITEMS—CONSTRUCTION AND REPAIRS		
State Police Barracks—Somerset County	\$ 285.59	\$ 26,981.11
State Police Automatic Emergency Power	960.62	4,314.38
State Police Wing at Headquarters	—	23,082.82
Armory Community Center—Waterville	1,767.72	7,017.46
Bangor State Hospital—Elevators	5,810.78	20,227.65
Construction and Repairs—Academies, Institutions and Seminaries	—	10,000.00
School for Boys—Boiler Installation	—	295.00
Pownal State School—Boiler Installation	40,198.34	25,149.16
Development of State Parks	4,769.67	79,430.49
Androscoggin Lake Dam	1,912.96	—
	55,705.68	196,498.07
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	2,151,137.44	1,644,301.08
Total Expenditures	\$41,927,584.76	\$39,053,039.82

This statement does not include Expenditures of \$1,633,562.93 for the year ended June 30, 1954 and \$116,847.02 for the year ended June 30, 1953 charged against Appropriations from Unappropriated Surplus.

DETAIL OF THIS YEAR					
Budget	Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays
\$ 1,037.00	—	—	—	—	\$ 285.59
2,888.00	—	—	—	—	960.62
—	—	—	—	—	—
—	—	\$ 115.00	—	—	1,652.72
5,595.00	—	797.28	—	—	5,013.50
—	—	—	—	—	—
5,894.00	—	—	—	—	—
11,298.00	—	68.75	—	—	40,129.59
18,487.00	\$ 278.60	9.60	—	—	4,481.47
—	—	1,912.96	—	—	—
45,199.00	278.60	2,903.59	—	—	52,523.49
2,311,992.00	—	—	—	2,151,137.44	—
\$43,539,707.00	\$9,713,100.20	\$2,405,948.12	\$2,747,039.48	\$26,658,511.25	\$402,985.71

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

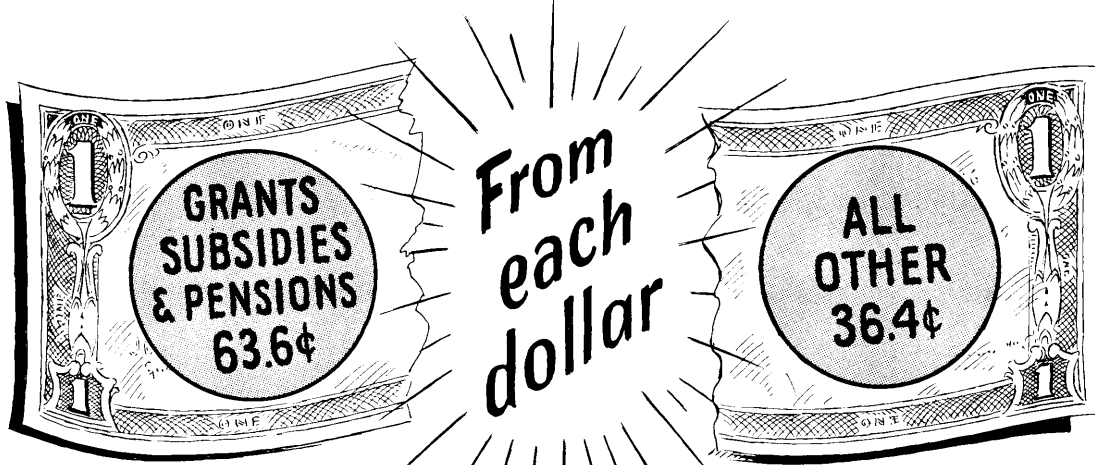
	1954	1953
Personal Services		
Salaries and Wages	\$ 9,713,100.20	\$ 8,513,287.85
Contractual Services		
Professional Fees and Special Services	318,776.58	372,141.44
Traveling Expenses	587,379.40	597,137.15
Operating State Owned Passenger Cars	9,909.25	9,416.53
Operating State Owned Motor Vehicles, Planes and Boats	67,892.16	69,032.27
Utility Services	320,142.70	293,082.88
Rents	101,280.71	95,897.22
Repairs	287,120.30	379,030.45
Insurance	112,536.31	91,872.84
General Operating Expenses	600,910.71	623,859.03
Total Contractual Services	2,405,948.12	2,531,469.81
Commodities		
Foods	1,461,457.90	1,514,726.01
Fuels	429,074.43	403,686.29
Office Supplies	140,801.32	152,224.66
Clothing and Clothing Materials	119,628.49	117,391.25
Other Departmental and Institutional Supplies	596,077.34	572,690.81
Total Commodities	2,747,039.48	2,760,719.02
Grants, Subsidies and Pensions		
Grants to Federal Government	25,066.41	27,869.24
Grants to Cities, Towns and Counties	6,893,023.12	6,280,374.14
Grants to Public and Private Organizations	3,128,028.33	2,517,650.76
Grants to Individual's for Aid to Dependent Children	4,088,865.00	4,025,977.50
Grants to Individuals for Old Age Assistance	7,248,535.00	7,156,038.00
Grants to Individuals for Assistance and Relief	2,817,263.19	2,695,936.71
Grants to Other Funds	2,151,137.44	1,644,301.08
Miscellaneous Grants to Individuals	78,412.85	106,636.34
Pensions	228,179.91	168,759.25
Total Grants, Subsidies and Pensions	26,658,511.25	24,623,543.02
Capital Outlays		
Land or Land Rights	3,437.00	202.96
Buildings and Improvements	115,705.54	310,333.13
Equipment	283,843.17	313,484.03
Total Capital Outlays	402,985.71	624,020.12
Total Operating Expenditures	\$41,927,584.76	\$39,053,039.82

This statement does not include expenditures of \$1,633,562.93 for the year ended June 30, 1954 and \$116,847.02 for the year ended June 30, 1953 charged against Appropriations from Surplus.

GENERAL FUND EXPENDITURES

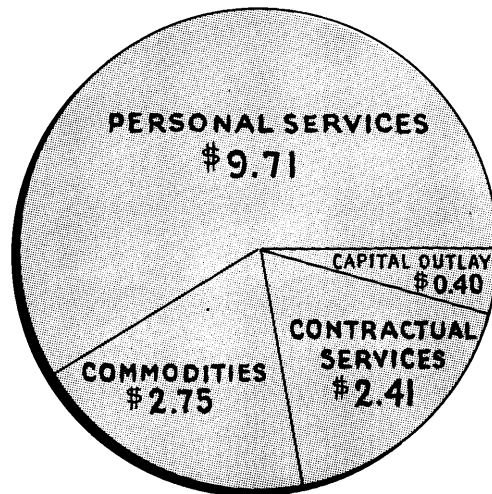
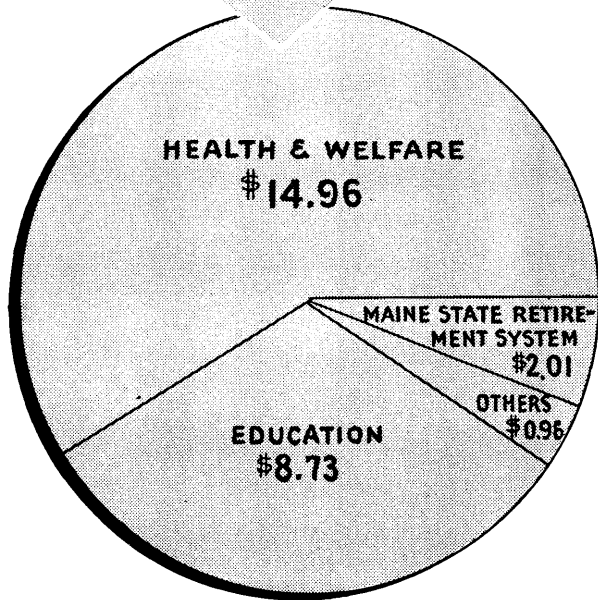
CLASSIFIED BY CHARACTER

(IN MILLIONS OF DOLLARS)



**GRANTS
SUBSIDIES
AND
PENSIONS**

**ALL
OTHER**



GENERAL FUND
 APPROPRIATIONS FROM UNAPPROPRIATED SURPLUS
 YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Appropriations from Surplus
Adjutant General—Improvements—Camp Keyes	—	\$ 3,500.00
Armory Community Center—Fort Fairfield	\$ 92,372.34	—
Aroostook State Teachers College—Improvements	—	17,000.00
Baxter State Park—Development and Improvements	11.57	11,000.00
Building Committee—Eastern States Exposition	—	8,000.00
Committee to Study Retirement System	—	25,000.00
Construction of Road and Terminal at Rockland	50,000.00	—
Control of Vesicular Disease	3,061.63	—
Development of State Parks	—	215,000.00
Expenditures on Airports	—	68,000.00
Farmington State Teachers College—Construction and Improvements	—	322,000.00
Forestry Department—Construction and Improvements	—	14,200.00
Gorham State Teachers College—Construction and Improvements	—	323,000.00
Highlights—History of Westbrook	—	400.00
Length and Breadth of Maine	—	1,000.00
Madawaska Training School—Improvements	—	13,900.00
Maine Pollen and Fungus Survey	1,970.00	—
Maine Post War Public Works Reserve—Planning	2,500.00	—
Miscellaneous Resolves:		
Town of Aurora	—	337.38
Lands Reserved for Public Uses	—	515.26
Maine Maritime Academy	—	15,000.00
Maine Port Authority—Ferry Terminal	—	1,000,000.00
Reimbursement—General Fund	—	15,000.00
Passamaquoddy Indians—Repairs to Convent	—	6,719.00
Passamaquoddy Indians—Repairs to Buildings	—	5,000.00
Portland Airport—Construction	250,000.00	—
Review of Property Tax Statutes	—	15,000.00
Revision of Statutes	124,360.44	—
State Office Building	—	3,000,000.00
Superintendent of Public Buildings—Improvements	—	15,000.00
University of Maine—Construction	—	400,000.00
Vocational Technical Institute—Repairs	—	60,000.00
Washington State Teachers College—Improvements	—	21,000.00
Working Capital Advances	—	86,906.35
Working Capital—Institutional Farms	10,500.00	—
State Institutions:		
Augusta State Hospital—Construction	—	1,100,000.00
Bangor State Hospital—Improvements	—	85,000.00
Central Maine Sanatorium—Hospital Building	517,414.31	—
Central Maine Sanatorium—Improvements	—	21,700.00
Maine State Prison—Construction	23,450.93	100,000.00
Northern Maine Sanatorium—Employees' Building	19,940.93	12,000.00
Northern Maine Sanatorium—Improvements	—	25,000.00
Pownal State School—Improvements	—	175,000.00
State Reformatory for Men—Improvements	—	9,500.00
Reformatory for Women—Farm Buildings	14,300.00	—
Reformatory for Women—Repairs and Improvements	—	15,000.00
School for the Deaf—Construction	—	440,000.00
State School for Girls—Heating Plant	3,232.99	—
State School for Girls—Construction and Improvements	—	15,000.00
Western Maine Sanatorium—Improvements	—	21,750.00
Totals	<u>\$1,113,115.14</u>	<u>\$7,682,427.99</u>

Revenue	Total Available	Transfers to Various Funds	Expenditures	Unexpended Balance	
				Lapsed	June 30, 1954 Carried
—	\$ 3,500.00	—	\$ 405.68	—	\$ 3,094.32
\$127,682.50	220,054.84	\$(28,000.00)	245,240.95	—	2,813.89
—	17,000.00	—	—	—	17,000.00
—	11,011.57	—	9,342.45	—	1,669.12
—	8,000.00	—	2,596.55	—	5,403.45
—	25,000.00	—	10,414.87	—	14,585.13
—	50,000.00	—	—	—	50,000.00
—	3,061.63	—	702.34	—	2,359.29
—	215,000.00	—	54,829.29	—	160,170.71
11,909.60	79,909.60	—	27,492.94	—	52,416.66
—	322,000.00	—	41,735.65	—	280,264.35
—	14,200.00	—	12,780.19	—	1,419.81
—	323,000.00	—	—	—	323,000.00
—	400.00	—	400.00	—	—
—	1,000.00	—	1,000.00	—	—
—	13,900.00	—	4,117.25	—	9,782.75
—	1,970.00	—	1,970.00	—	—
—	2,500.00	—	—	—	2,500.00
—	337.38	—	337.38	—	—
—	515.26	—	515.26	—	—
—	15,000.00	—	15,000.00	—	—
—	1,000,000.00	—	200,000.00	—	800,000.00
—	15,000.00	—	—	—	15,000.00
—	6,719.00	—	6,645.61	—	73.39
—	5,000.00	—	1,560.37	\$3,439.63	—
—	250,000.00	—	—	—	250,000.00
—	15,000.00	—	3,032.89	—	11,967.11
—	124,360.44	—	65,752.52	—	58,607.92
154.50	3,000,154.50	—	80,182.05	—	2,919,972.45
—	15,000.00	—	13,070.81	—	1,929.19
—	400,000.00	—	400,000.00	—	—
—	60,000.00	—	58,177.96	—	1,822.04
—	21,000.00	—	2,291.67	—	18,708.33
—	86,906.35	86,906.35	—	—	—
—	10,500.00	—	—	—	10,500.00
—	1,100,000.00	—	8,574.92	—	1,091,425.08
—	85,000.00	—	272.41	—	84,727.59
—	517,414.31	—	180,886.08	—	336,528.23
—	21,700.00	—	—	—	21,700.00
—	123,450.93	—	15,981.45	—	107,469.48
—	31,940.93	(960.00)	31,106.76	—	1,794.17
—	25,000.00	—	792.13	—	24,207.87
—	175,000.00	—	55,734.34	—	119,265.66
—	9,500.00	—	97.55	—	9,402.45
—	14,300.00	—	—	—	14,300.00
—	15,000.00	(1,000.00)	183.00	266.00	15,551.00
—	440,000.00	—	79,930.83	—	360,069.17
—	3,232.99	—	408.78	—	2,824.21
—	15,000.00	—	—	—	15,000.00
—	21,750.00	—	—	—	21,750.00
\$139,746.60	\$8,935,289.73	\$56,946.35	\$1,633,562.93	\$3,705.63	\$7,241,074.82

HIGHWAY FUND

All financial transactions of the Highway Department, the Motor Vehicle Division, the State Police and the Motor Truck Carrier Division of the Public Utilities Commission are handled through the Highway Fund. By statute, revenues from the registration of motor vehicles, operators' licenses, gasoline tax and certain other items are credited to the General Highway Fund. This fund is allocated by the Legislature for operation of the Highway Department, the Motor Vehicle Division and 90% of the cost of State Police administration. The General Highway Fund Surplus may be apportioned by the State Highway Commission for certain limited purposes on approval of the Governor and Council. The Motor Truck Carrier Division of the Public Utilities Commission is a self-supporting agency, financed by fees collected from the Motor Truck Carrier Industry.

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HIGHWAY FUND

Revenues

Revenues of the Highway Fund continued upward during the 1953-1954 year for an increase of \$1,364,817.00 over the previous year. Receipts from gasoline and use fuel taxes were up \$555,164.00, Federal Grants and Contributions from Cities, Towns and Counties were somewhat higher, while Other Revenues showed a gain of \$523,677.00.

Expenditures

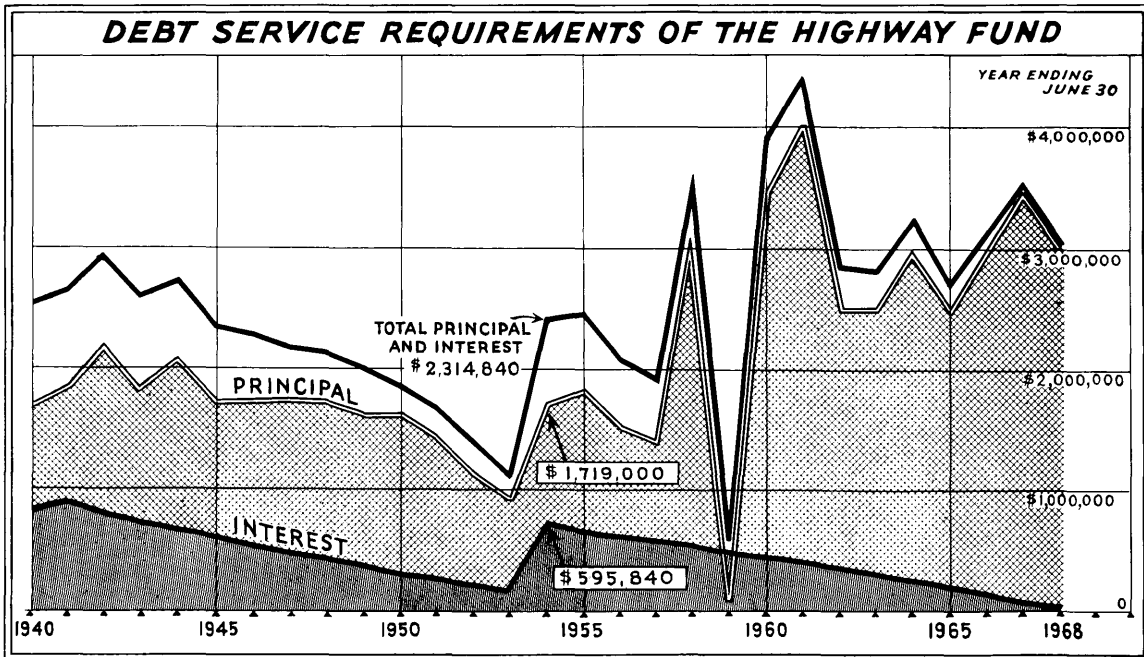
Highway Fund expenditures increased \$2,834,958.00 during the year. Highway and Bridge construction costs exceeded those for the 1952-1953 year by \$1,812,306.00. Debt Service requirements were \$2,314,840.00 compared to \$1,128,620.00 for the previous year, an increase of \$1,186,220.00.

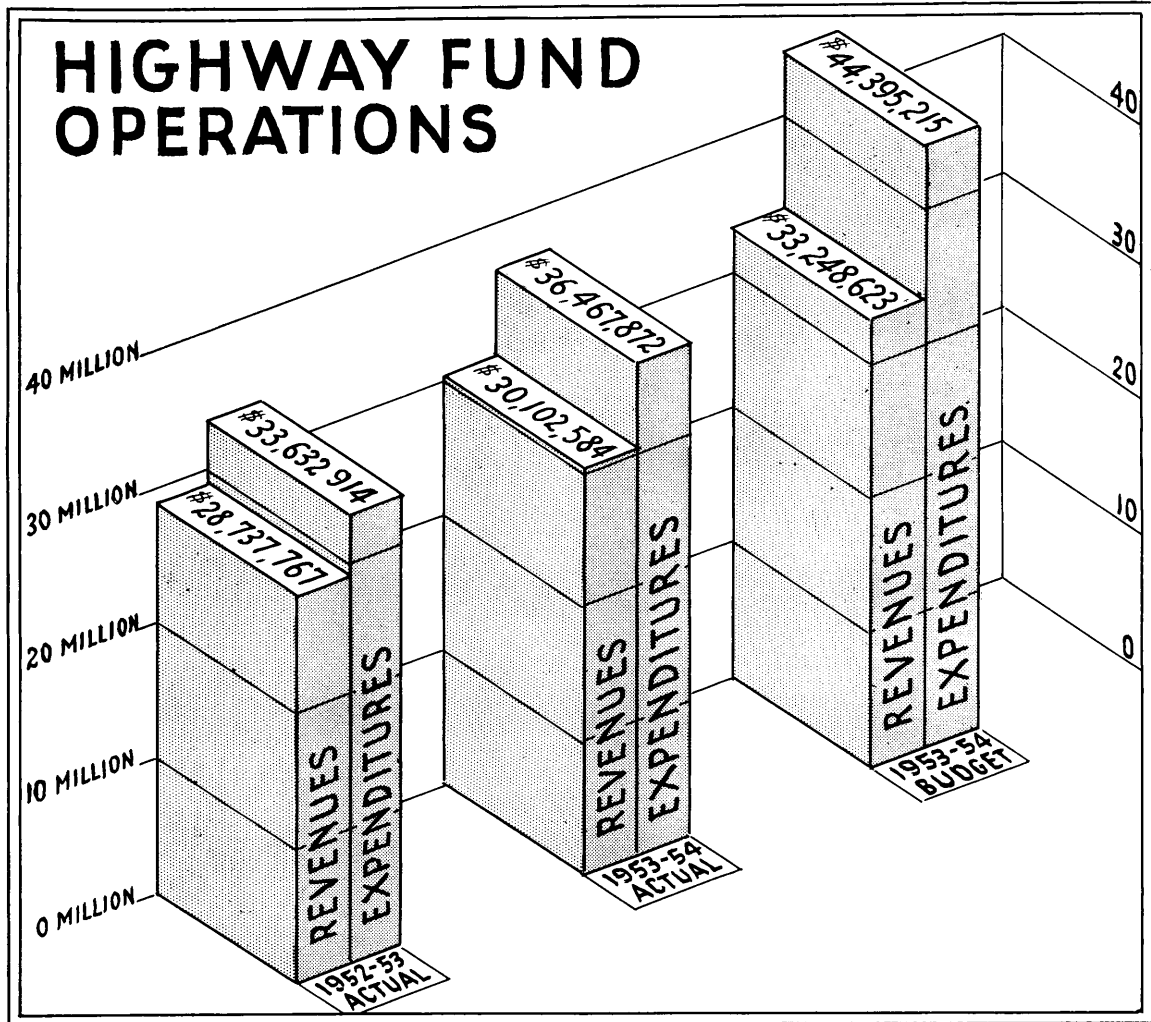
Surplus

The Highway Fund Surplus at June 30, 1954 was \$3,493,209.03, an increase of \$133,008.10 during the fiscal year. Although Highway Fund expenditures exceeded its revenue by \$6,365,288.00, a corresponding reduction was shown in the Reserve for Authorized Expenditures to offset the revenue deficiency. During the year the debt of the Augusta Memorial Bridge to the Highway Fund was reduced by \$80,000.00.

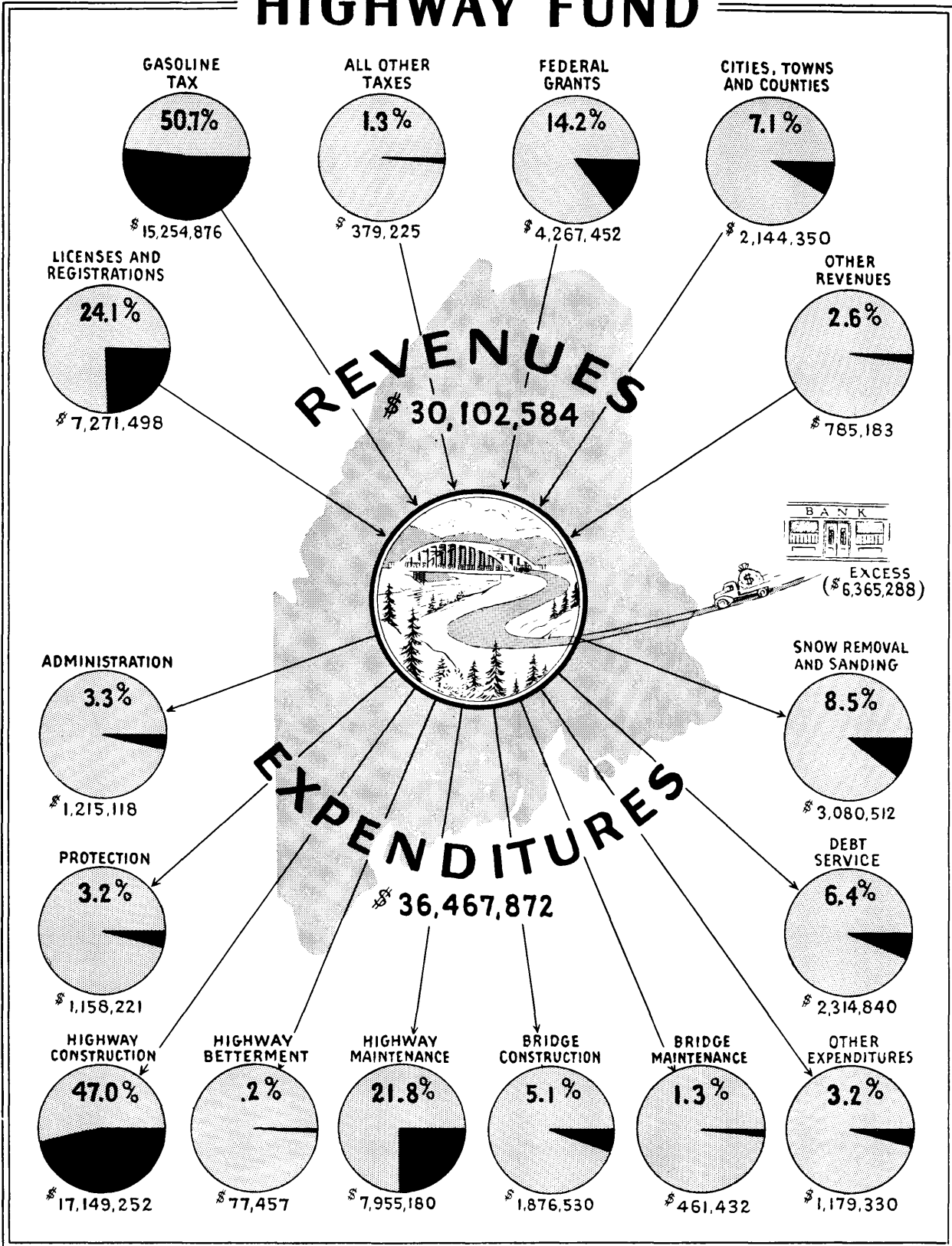
Bonded Debt

Bond maturities for the year were \$1,719,000.00, which reduced the Bonded Debt of the Highway Fund to a balance of \$28,411,500.00 at June 30, 1954. No new bonds were issued during the year.





HIGHWAY FUND



HIGHWAY FUND
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
REVENUES		
Gasoline Tax (Net)	\$15,254,876.24	\$14,716,022.52
Use Fuel Tax (Net)	162,769.27	148,658.03
Motor Carrier Tax (Net)	19,350.58	17,151.98
Motor Vehicle Fees and Drivers' Licenses	7,271,497.63	7,219,101.73
Other Taxes	197,105.47	179,499.32
From Federal Government	4,267,452.04	4,175,950.17
From Cities, Towns and Counties	2,144,349.82	2,044,441.01
Service Charges for Current Services	54,008.65	43,457.14
Other Revenues	627,882.30	104,204.94
Contributions and Transfers from Other Funds:		
General Fund	103,292.00	89,280.00
Total Revenues	30,102,584.00	28,737,766.84
EXPENDITURES (See Pages 60-61 for Detail)		
General Administration	1,215,118.49	1,117,571.37
Protection of Persons and Property	1,158,220.61	1,072,393.32
Highways and Bridges:		
Highway Construction	17,149,252.16	15,988,789.17
Highway Betterment	77,456.99	817,536.80
Highway Maintenance	7,955,179.70	8,097,306.47
Bridge Construction	1,876,530.20	1,224,687.56
Bridge Maintenance	461,432.44	455,143.03
Snow Removal and Sanding	3,080,511.88	2,611,592.05
Other	616,848.60	758,238.06
	31,217,211.97	29,953,293.14
Interest on Bonded Indebtedness	595,840.00	184,620.00
Contributions and Transfers to Other Funds:		
General Fund	134,506.51	126,715.25
Other Special Revenue Funds	2,357.87	4,636.09
Public Service Enterprises	150,750.00	52,500.00
Trust and Agency Funds	214,866.83	177,188.00
Working Capital Funds	60,000.00	—
Total Operating Expenditures	34,748,872.28	32,688,914.17
Debt Retirement	1,719,000.00	944,000.00
Total Expenditures	36,467,872.28	33,632,914.17
Excess of Revenues over Expenditures	(6,365,288.28)	(4,895,147.33)
OTHER AMOUNTS AVAILABLE		
Reserve for Authorized Expenditures at Beginning of Year (Adjusted)	26,263,099.19	4,995,243.15
Appropriated Surplus for Operations	756,061.91	1,052,018.75
Sale of Bonds	—	27,000,000.00
Total Excess	20,653,872.82	28,162,114.57
Excess Applied as Follows:		
Reserve for Authorized Expenditures at End of Year	19,858,935.80	26,263,099.19
Transferred to Unappropriated Surplus	\$ 794,937.02	\$ 1,899,015.38

HIGHWAY FUND
COMPARATIVE BALANCE SHEET
JUNE 30

	1954	1953
ASSETS		
Cash	\$ 4,445,744.04	\$ 4,384,441.21
Short Term U. S. Government Securities	18,448,781.25	24,119,908.97
Accounts Receivable:		
Tax Accounts	998.20	1,791.72
Other	594,510.02	1,301,918.94
	595,508.22	1,303,710.66
Less—Allowance for Losses	50,252.97	1,010.02
Net Accounts Receivable	545,255.25	1,302,700.64
Due from Other Funds	1,173,625.00	1,207,875.00
Working Capital Advances to Other Funds (Contra)	1,017,500.00	957,500.00
Other Assets	45,967.41	66,415.61
Encumbered Future Revenue to Retire Bonded Indebtedness (Contra) ..	28,411,500.00	30,130,500.00
Total Assets	54,088,372.95	62,169,341.43
LIABILITIES		
Accounts Payable	62,655.56	153,737.96
Due to Other Funds	45,113.82	65,685.61
Other Current Liabilities	25,833.74	30,742.74
Total Current Liabilities	133,603.12	250,166.31
Bonds Payable (Contra)	28,411,500.00	30,130,500.00
Total Liabilities	28,545,103.12	30,380,666.31
RESERVES AND SURPLUS		
Reserve for Authorized Expenditures	19,858,935.80	26,263,099.19
Surplus:		
Appropriated Surplus:		
Working Capital Advances (Contra)	1,017,500.00	957,500.00
Advances to Toll Bridges	1,173,625.00	1,207,875.00
Total Appropriated Surplus	2,191,125.00	2,165,375.00
Unappropriated Surplus	3,493,209.03	3,360,200.93
Total Liabilities, Reserves and Surplus	\$54,088,372.95	\$62,169,341.43

Bonds of the Deer Isle-Sedgwick Bridge District in the amount of \$315,000.00 constitute a contingent liability to be paid either from Bridge Operations or General Highway Fund.

HIGHWAY FUND
STATEMENT OF UNAPPROPRIATED SURPLUS
YEARS ENDED JUNE 30

	1954	1953
BALANCE AT START OF YEAR	\$3,360,200.93	\$2,048,260.04
Adjustment of previous years' transactions	14,132.99	57,819.26
	3,374,333.92	2,106,079.30
Additions:		
Repayment from Augusta Toll Bridge	80,000.00	30,000.00
Return of Advances:		
Bangor-Brewer Bridge	—	60,000.00
Fore River Bridge	—	250,000.00
Preliminary Engineering Bond Funds	—	275,000.00
Transferred from Operating Accounts	794,937.02	1,899,015.38
Total Additions	874,937.02	2,514,015.38
Total	4,249,270.94	4,620,094.68
Deductions:		
Appropriations from Surplus	756,061.91	1,062,018.75
Working Capital Advances	—	175,000.00
Advances to Toll Bridges	—	22,875.00
Total Deductions	756,061.91	1,259,893.75
BALANCE AT END OF YEAR	\$3,493,209.03	\$3,360,200.93

SUMMARY OF BUDGETARY OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
Estimated Revenues in Excess of Estimated Expenditures		
Estimated Revenues (See Page 56)	\$33,248,623.00	\$28,203,233.00
Estimated Expenditures (See Page 60)	44,395,215.00	37,213,269.00
	(11,146,592.00)	(9,010,036.00)
Revenues in Excess of Estimated Revenues		
Actual Revenues (See Page 56)	30,102,584.00	28,737,766.84
Estimated Revenues (See Page 56)	33,248,623.00	28,203,233.00
	(3,146,039.00)	534,533.84
Total Additions Through Revenues	(14,292,631.00)	(8,475,502.16)
Expenditures in Excess of Estimated Expenditures		
Actual Expenditures (See Page 60)	36,467,872.28	33,632,914.17
Estimated Expenditures (See Page 60)	44,395,215.00	37,213,269.00
	(7,927,342.72)	(3,580,354.83)
Excess of Revenues over Expenditures	\$ (6,365,288.28)	\$ (4,895,147.33)

HIGHWAY FUND
COMPARATIVE STATEMENT OF REVENUES
YEARS ENDED JUNE 30

	TOTAL		DETAIL OF THIS YEAR		
	1954	1953	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
Non-Resident Excise Tax	\$ 1,631.43	\$ 3,295.79	\$ 3,675.00	\$ 1,631.43	—
Selective Sales Taxes:					
Gasoline Tax (Net)	15,254,876.24	14,716,022.52	15,168,557.00	15,254,876.24	—
Use Fuel Tax (Net)	162,769.27	148,658.03	124,582.00	162,769.27	—
Motor Carrier—Fuel Tax (Net)	19,350.58	17,151.98	20,475.00	19,350.58	—
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses	3,281.23	3,396.21	3,000.00	—	\$ 3,281.23
Use Fuel Licenses	74.00	99.00	—	74.00	—
Motor Trucks Application Fees	89,521.75	84,266.00	72,600.00	—	89,521.75
Outdoor Advertising Permits	21,895.05	20,478.00	24,150.00	21,895.05	—
Motor Vehicle Fees and Drivers' Licenses:					
Registrations, Drivers' Licenses and Operators' Examination Fees	7,271,497.63	7,219,101.73	7,315,289.00	7,245,454.88	26,042.75
Other	80,702.01	67,964.32	74,865.00	80,702.01	—
Fines, Forfeits and Penalties	81,958.27	85,981.17	77,800.00	79,574.17	2,384.10
Revenue from Use of Money and Property	533,959.34	17,723.77	350,000.00	533,959.34	—
Revenue from Other Agencies:					
Federal Government	4,267,452.04	4,175,950.17	7,378,190.00	—	4,267,452.04
Cities, Towns and Counties	2,144,349.82	2,044,441.01	2,515,000.00	—	2,144,349.82
Other	100.00	500.00	—	—	100.00
Service Charges for Current Services	54,008.65	43,457.14	17,148.00	593.01	53,415.64
Contributions and Transfers from Other Funds:					
General Fund	103,292.00	89,280.00	103,292.00	—	103,292.00
Sales and Compensation for Loss of Property	11,864.69	—	—	300.00	11,564.69
Total Revenues	\$30,102,584.00	\$28,737,766.84	\$33,248,623.00	\$23,401,179.98	\$6,701,404.02
NON-REVENUE RECEIPTS					
Sale of Bonds	—	\$27,000,000.00	—	—	—

**HIGHWAY FUND
REVENUE STATISTICS
YEARS ENDED JUNE 30**

	Gasoline Tax Assessments	Automobile Registrations	Automobile Drivers' Licenses
1953			
July	\$ 1,770,331.69	\$ 121,155.12	\$ 10,701.50
August	1,706,690.70	62,437.60	7,515.00
September	1,478,861.45	90,099.08	6,478.00
October	1,419,580.99	71,092.68	7,823.00
November	1,199,639.53	86,096.35	24,873.00
December	1,205,328.89	345,050.65	495,357.00
1954			
January	1,050,602.37	440,173.69	98,566.00
February	979,045.52	3,412,994.72	16,451.00
March	1,065,419.68	940,583.84	16,642.00
April	1,185,705.40	317,251.61	14,141.50
May	1,320,739.94	210,077.43	12,613.75
June	1,541,218.61	177,190.14	12,599.00
Totals for 1953-54 year	\$15,923,164.77	\$6,274,202.91	\$723,760.75
Totals for 1952-53 year	\$15,447,393.29	\$6,232,128.15	\$707,327.25
Totals for 1951-52 year	\$14,475,237.95	\$5,956,157.04	\$686,991.75
Totals for 1950-51 year	\$13,827,258.29	\$5,708,803.76	\$680,421.50

**HIGHWAY FUND
(HIGHWAYS AND BRIDGES)
BONDED DEBT AND INTEREST MATURITIES
JUNE 30, 1954**

Year Ending June 30	Total Debt Service	Bond Maturities	Interest Maturities
1955	\$ 2,463,730.00	\$ 1,811,500.00	\$ 652,230.00
1956	2,111,000.00	1,500,000.00	611,000.00
1957	1,978,000.00	1,400,000.00	578,000.00
1958	3,643,000.00	3,100,000.00	543,000.00
1959	591,500.00	100,000.00	491,500.00
1960	3,966,050.00	3,500,000.00	466,050.00
1961	4,413,555.00	4,000,000.00	413,555.00
1962	2,852,000.00	2,500,000.00	352,000.00
1963	2,804,500.00	2,500,000.00	304,500.00
1964	3,257,000.00	3,000,000.00	257,000.00
1965	2,700,000.00	2,500,000.00	200,000.00
1966	3,145,000.00	3,000,000.00	145,000.00
1967	3,577,000.00	3,500,000.00	77,000.00
1968	3,022,500.00	3,000,000.00	22,500.00
	<u>\$40,524,835.00</u>	<u>\$35,411,500.00</u>	<u>\$5,113,335.00</u>

This schedule includes \$7,000,000.00 of Fore River Bridge Bonds, part of which will be retired from funds received from the Portland Terminal Company.

HIGHWAY FUND
 SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
 EXPENDITURES AND DISPOSITION OF BALANCES
 YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation
GENERAL ADMINISTRATION		
Highway Administration	\$ 2,109.42	\$ 516,337.00
Radio Operations	—	52,056.00
Highway Planning Survey	40,139.32	—
Topographic Mapping	—	10,000.00
Secretary of State—Motor Vehicle Division	17,014.89	449,324.00
Maintenance of Motor Vehicle Division Building	4,036.92	14,077.00
Total General Administration	63,300.55	1,041,794.00
PROTECTION OF PERSONS AND PROPERTY		
State Police	22,591.30	960,776.00
Maintenance of State Police Headquarters	2,030.25	11,648.00
Public Utilities Commission—Regulation of Motor Truck Carriers	64,719.02	—
Motor Vehicle Registration Board	—	—
Total Protection of Persons and Property	89,340.57	972,424.00
HIGHWAYS AND BRIDGES		
Contingent Account	16,418.75	151,350.00
Improvement of State and State Aid Highways	189,769.34	1,739,200.00
State Aid Road Improvement Fund	434,459.65	—
Special Resolves	152,077.46	6,704.28
Island Refunds	—	7,500.00
State Highway—Non-Federal—Unmatched	—	—
Federal Secondary—Unmatched	—	—
Maintenance of Bridges	181,430.08	460,575.00
Construction of Roadside Picnic Areas	553.19	25,000.00
Maintenance of State and State Aid Highways	415,681.46	6,603,500.00
Receivable—Suspense Account	66,986.53	—
Traffic Services	15,972.78	150,000.00
Flood Damage—Repairs	250,000.00	—
Betterment of State and State Aid Highways	86,479.76	—
Town Road Improvement Fund	130,734.48	1,000,000.00
Compensation for Injuries	—	50,000.00
Removal of Snow from Highways	56,658.31	2,439,000.00
Post War Surveys	1,083.35	—
Federal Secondary Roads—Matched	2,258,342.51	—
Federal Grade Crossings	58,936.20	—
Bridge Loan Fund	1,102,953.83	809,000.00
Federal Primary—Unmatched	—	—
Federal Primary—Matched	2,603,267.77	—
Grade Crossing Protection	23,221.53	20,000.00
Proceeds from Sale of Bond Issues	18,065,431.09	—
Highway Loan Fund	—	4,670,000.00
Total Highways and Bridges	26,110,458.07	18,131,829.28
INTEREST ON BONDED INDEBTEDNESS	—	746,590.00
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
General Fund	—	110,904.00
Other Special Revenue Funds	—	5,500.00
Trust and Agency Funds	—	214,867.00
Public Service Enterprises	—	—
Working Capital Funds	—	60,000.00
Total Contributions and Transfers to Other Funds	—	391,271.00
DEBT RETIREMENT	—	1,719,000.00
TOTAL	\$26,263,099.19	\$23,002,908.28

Commission	Revenues	Transfers	Total Available	Expenditures	Unexpended Balance	
					Lapsed	June 30, 1954 Carried
\$ 27,000.00	\$ 11,281.38	—	\$ 556,727.80	\$ 538,523.47	\$ 13,694.57	\$ 4,509.76
—	—	—	52,056.00	35,415.12	15,785.62	855.26
—	68,044.04	\$ 64,598.00	172,781.36	156,168.25	—	16,613.11
—	—	(10,000.00)	—	—	—	—
6,000.00	27,136.99	—	499,475.88	468,080.36	9,955.30	21,440.22
297.00	—	—	18,410.92	16,931.29	356.63	1,123.00
33,297.00	106,462.41	54,598.00	1,299,451.96	1,215,118.49	39,792.12	44,541.35
—	124,905.48	(4,715.56)	1,103,557.22	1,077,051.44	9,114.38	17,391.40
255.00	—	—	13,933.25	11,130.49	173.58	2,629.18
—	92,136.05	—	156,855.07	69,627.74	—	87,227.33
2,500.00	—	—	2,500.00	410.94	—	2,089.06
2,755.00	217,041.53	(4,715.56)	1,276,845.54	1,158,220.61	9,287.96	109,336.97
150,000.00	—	—	317,768.75	120,733.54	24,619.16	172,416.05
—	958,537.74	(164,027.83)	2,723,479.25	2,109,399.66	—	614,079.59
—	145,435.50	50,843.64	630,738.79	425,270.26	180,468.53	25,000.00
—	—	(25,185.64)	133,596.10	29,741.19	—	103,854.91
1,265.26	—	(7,764.06)	1,001.20	795.33	—	205.87
—	—	187,200.00	187,200.00	149,972.02	—	37,227.98
—	355.32	1,955,192.44	1,955,547.76	1,604,690.27	—	350,857.49
—	3,131.19	—	645,136.27	461,432.44	—	183,703.83
—	—	—	25,553.19	23,761.09	—	1,792.10
—	2,091.80	4,685.92	7,025,959.18	6,657,406.00	—	368,553.18
—	400,521.41	—	467,507.94	400,546.61	—	66,961.33
38,000.00	210.00	—	204,182.78	156,949.37	—	47,233.41
—	750.00	(1,500.00)	249,250.00	174,704.12	74,545.88	—
—	981.35	(10,004.12)	77,456.99	77,456.99	—	—
—	969.28	16,930.01	1,148,633.77	966,120.21	—	182,513.56
—	—	—	50,000.00	41,270.84	8,729.16	—
525,000.00	116,310.02	—	3,136,968.33	3,080,511.88	—	56,456.45
—	—	—	1,083.35	—	1,083.35	—
—	1,535,656.71	1,000,000.00	4,793,999.22	3,013,085.32	—	1,780,913.90
—	—	—	58,936.20	797.04	58,139.16	—
—	538,074.26	136,022.08	2,586,050.17	1,876,530.20	—	709,519.97
—	18,000.00	4,646,353.02	4,664,353.02	4,425,718.80	—	238,634.22
—	2,656,875.50	3,052,294.98	8,312,438.25	5,391,273.46	—	2,921,164.79
—	—	—	43,221.53	29,045.33	—	14,176.20
—	—	(6,788,745.46)	11,276,685.63	—	—	11,276,685.63
—	—	(4,116,892.98)	553,107.02	—	—	553,107.02
714,265.26	6,377,900.08	(64,598.00)	51,269,854.69	31,217,211.97	347,585.24	19,705,057.48
—	—	(150,750.00)	595,840.00	595,840.00	—	—
5,744.65	—	17,857.86	134,506.51	134,506.51	—	—
—	—	(3,142.13)	2,357.87	2,357.87	—	—
—	—	(.17)	214,866.83	214,866.83	—	—
—	—	150,750.00	150,750.00	150,750.00	—	—
—	—	—	60,000.00	60,000.00	—	—
5,744.65	—	165,465.56	562,481.21	562,481.21	—	—
—	—	—	1,719,000.00	1,719,000.00	—	—
\$756,061.91	\$6,701,404.02	—	\$56,723,473.40	\$36,467,872.28	\$396,665.32	\$19,858,935.80

HIGHWAY FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	TOTALS		
	1954	1953	Budget
GENERAL ADMINISTRATION			
Highway Administration	\$ 538,523.47	\$ 523,848.23	\$ 517,087.00
Highway Planning Survey	156,168.25	155,171.20	167,641.00
Secretary of State—Motor Vehicle Division	485,011.65	438,551.94	485,698.00
Radio Operations	35,415.12	—	52,056.00
	1,215,118.49	1,117,571.37	1,222,482.00
PROTECTION OF PERSONS AND PROPERTY			
State Police	1,088,181.93	1,011,476.08	1,074,176.00
Public Utilities Commission—Regulation of Motor Truck Carriers	69,627.74	60,914.24	61,451.00
Motor Vehicle Registration Board	410.94	—	—
	1,158,220.61	1,072,390.32	1,135,627.00
HIGHWAYS AND BRIDGES			
Highway Construction	17,149,252.16	15,988,789.17	24,591,044.00
Highway Betterment	77,456.99	817,536.80	85,480.00
Highway Maintenance	7,955,179.70	8,097,306.47	7,965,980.00
Bridge Construction	1,876,530.20	1,224,687.56	2,386,285.00
Bridge Maintenance	461,432.44	455,143.03	573,993.00
Snow Removal and Sanding	3,080,511.88	2,611,592.05	2,615,658.00
Other	616,848.60	758,238.06	947,605.00
	31,217,211.97	29,953,293.14	39,166,045.00
INTEREST ON BONDED INDEBTEDNESS			
Highway and Bridge Bonds	595,840.00	184,620.00	595,840.00
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
General Fund	134,506.51	126,715.25	125,104.00
Other Special Revenue Funds	2,357.87	4,636.09	5,500.00
Trust and Agency Funds	214,866.83	177,188.00	214,867.00
Public Service Enterprises	150,750.00	52,500.00	150,750.00
Working Capital Funds	60,000.00	—	60,000.00
	562,481.21	361,039.34	556,221.00
Total Operating Expenditures	34,748,872.28	32,688,914.17	42,676,215.00
DEBT RETIREMENT			
Highway and Bridge Bonds	1,719,000.00	944,000.00	1,719,000.00
Total Expenditures	\$36,467,872.28	\$33,632,914.17	\$44,395,215.00

DETAIL OF THIS YEAR					
Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays	Debt Retirement
\$ 404,201.08	\$ 96,473.70	\$ 27,086.71	—	\$ 10,761.98	—
121,643.92	26,448.43	1,711.70	\$ 1,038.00	5,326.20	—
298,196.02	70,132.92	107,871.46	320.50	8,490.75	—
10,108.86	8,750.53	333.02	—	16,222.71	—
834,149.88	201,805.58	137,002.89	1,358.50	40,801.64	—
677,349.79	243,470.04	33,807.09	69,005.10	64,549.91	—
56,653.00	7,905.67	2,974.02	—	2,095.05	—
—	410.94	—	—	—	—
734,002.79	251,786.65	36,781.11	69,005.10	66,644.96	—
1,322,022.46	1,527,813.77	460,783.18	1,880,778.15	11,957,854.60	—
1,533.00	822.56	—	—	75,101.43	—
2,422,394.09	2,041,106.53	2,179,838.83	1,145,353.63	166,486.62	—
255,289.03	76,274.96	187,527.77	—	1,357,438.44	—
249,457.33	97,277.77	111,063.17	2,244.32	1,389.85	—
853,746.98	884,348.55	345,718.77	978,613.94	18,083.64	—
111,780.11	210,816.72	192,500.16	71,821.83	29,929.78	—
5,216,223.00	4,838,460.86	3,477,431.88	4,078,811.87	13,606,284.36	—
—	595,840.00	—	—	—	—
—	—	—	134,506.51	—	—
—	—	—	2,357.87	—	—
—	—	—	214,866.83	—	—
—	—	—	150,750.00	—	—
—	—	—	60,000.00	—	—
—	—	—	562,481.21	—	—
6,784,375.67	5,887,893.09	3,651,215.88	4,711,656.68	13,713,730.96	—
—	—	—	—	—	\$1,719,000.00
\$6,784,375.67	\$5,887,893.09	\$3,651,215.88	\$4,711,656.68	\$13,713,730.96	\$1,719,000.00

HIGHWAY FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

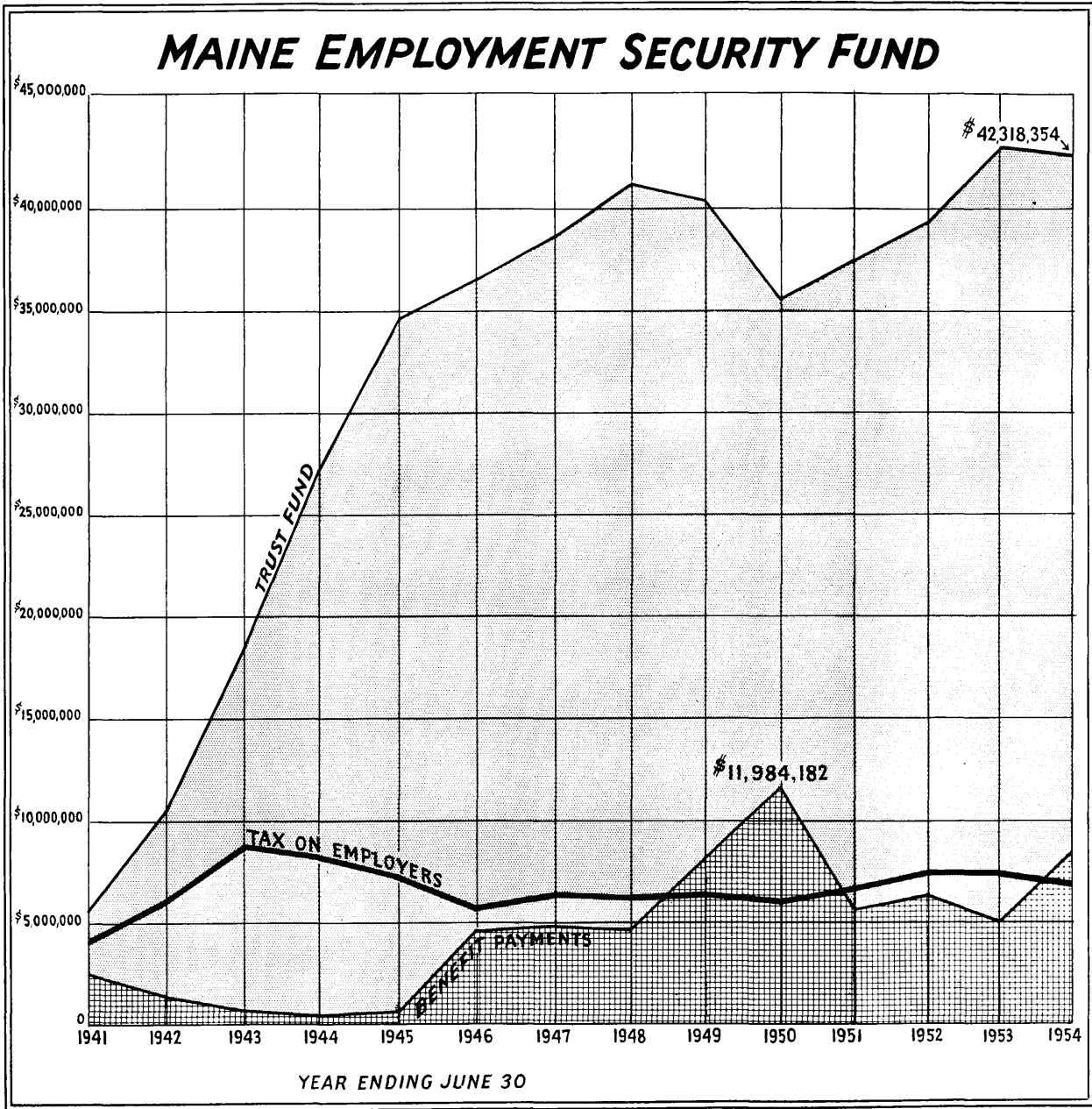
	1954	1953
Personal Services		
Salaries and Wages	\$ 6,784,375.67	\$ 6,232,594.66
Contractual Services		
Professional Fees and Special Services	572,644.08	584,628.26
Traveling Expenses	483,039.36	460,804.93
Operating State Owned Passenger Cars	164,757.88	147,848.49
Operating State Owned Vehicles, Planes and Boats	2,094.44	(156.10)
Utility Services	65,321.62	60,210.66
Rents and Rentals	3,799,532.75	3,750,408.38
Repairs	55,506.32	60,071.56
Insurance	7,585.74	7,675.56
Bond Interest	595,840.00	184,620.00
General Operating Expenses	78,256.27	79,243.04
Other Contractual Services	63,314.63	63,058.10
Total Contractual Services	5,887,893.09	5,398,412.88
Commodities		
Foods	48,937.14	57,115.10
Fuels	10,839.54	10,217.32
Office Supplies	72,335.02	69,862.05
Clothing and Clothing Materials	15,886.25	26,374.86
Other Departmental and Institutional Supplies	89,843.00	77,413.39
Highway Materials	3,413,374.93	3,760,853.68
Total Commodities	3,651,215.88	4,001,836.40
Grants, Subsidies and Pensions		
Grants to Cities, Towns and Counties	4,028,608.53	3,315,448.26
Grants to Public and Private Organizations	5,606.78	3,343.54
Grants to Other Funds	562,481.21	361,039.34
Miscellaneous Grants	4,369.22	4,173.33
Pensions	110,590.94	106,792.41
Total Grants, Subsidies and Pensions	4,711,656.68	3,790,796.88
Capital Outlays		
Land and Land Rights	347,877.22	643,512.16
Buildings and Improvements	9,483.19	11,109.66
Equipment	153,644.75	203,596.96
Contract Payments	12,995,457.76	12,302,301.75
Other	207,268.04	104,752.82
Total Capital Outlays	13,713,730.96	13,265,273.35
Total Operating Expenditures	34,748,872.28	32,688,914.17
Debt Retirement	1,719,000.00	944,000.00
Total Expenditures	\$36,467,872.28	\$33,632,914.17

MAINE EMPLOYMENT SECURITY FUND

The Social Security Program to provide benefits for the unemployed is handled through the Employment Security Fund. This fund is used exclusively for the payment of benefits to eligible unemployed and its revenues are derived from a payroll tax on employers and interest earned on surplus funds deposited with the Federal Government. Net taxes collected are deposited in a Federal Trust fund from which amounts required to pay benefits are requisitioned, whenever needed. Interest earnings are credited quarterly on the basis of the average balance on deposit in the trust fund. Administration expenses of the Commission are financed by Federal grants for that purpose. These are included in Other Special Revenue Funds in this report.

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MAINE EMPLOYMENT SECURITY FUND
COMPARATIVE BALANCE SHEET
JUNE 30

	1954	1953
ASSETS		
Cash	\$ 341,441.38	\$ 162,890.20
Deposits with U. S. Treasury	42,318,354.24	42,873,028.85
Accounts Receivable:		
Tax Accounts	258,142.24	247,234.57
Total Assets	42,917,937.86	43,283,153.62
LIABILITIES		
Accounts Payable	—	1,996.21
Total Liabilities	—	1,996.21
RESERVES		
Employment Security Fund—Clearing Account	277,673.46	257,928.09
Employment Security Fund—Benefit Account	321,910.16	150,200.47
Employment Security Fund—Trust Fund	42,318,354.24	42,873,028.85
Total Liabilities and Reserves	\$42,917,937.86	\$43,283,153.62

COMPARATIVE OPERATING STATEMENT AND ANALYSIS OF RESERVES
YEARS ENDED JUNE 30

	1954	1953
Net Revenue from Tax on Employers	\$ 7,149,795.19	\$ 7,304,754.74
Fines, Forfeits and Penalties	8,850.18	8,155.90
Interest on Deposits with U. S. Treasury	1,051,425.39	952,708.59
Federal Grants	800,623.50	288,943.00
Total Revenues	9,010,694.26	8,554,562.23
Net Benefit Payments:		
Regular Benefits	8,672,903.81	4,790,530.64
Veterans Program	701,010.00	246,316.00
Excess of Revenues over Expenditures	9,373,913.81	5,036,846.64
Excess of Revenues over Expenditures	(363,219.55)	3,517,715.59
RESERVES AT START OF YEAR		
Clearing Account	257,928.09	181,717.45
Benefit Account	150,200.47	173,104.11
Trust Fund	42,873,028.85	39,408,620.26
RESERVES AT END OF YEAR	43,281,157.41	39,763,441.82
Clearing Account	277,673.46	257,928.09
Benefit Account	321,910.16	150,200.47
Trust Fund	42,318,354.24	42,873,028.85
RESERVES AT END OF YEAR	\$42,917,937.86	\$43,281,157.41

INLAND FISH AND GAME FUND

The Inland Fish and Game Fund was established by the 96th Legislature to segregate the operations of the Inland Fish and Game Department. Prior to the 1953-1954 year these were included in Other Special Revenue Funds. All Inland Fish and Game revenues are credited to this fund, from which allocations for specified purposes are made by the Legislature. Any excess funds may be used for the needs of the Department on recommendation of the commissioner and approval of the governor and council.

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INLAND FISH AND GAME FUND
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
REVENUES		
Hunting and Fishing Licenses	\$1,395,146.71	\$1,396,709.77
Other Taxes	100.00	100.00
Federal Grants	136,702.46	167,985.99
Service Charges for Current Services	13,647.61	16,363.52
Other Revenues	73,645.59	54,630.22
Total Revenues	1,619,242.37	1,635,789.50
EXPENDITURES		
Development and Conservation of Natural Resources	1,558,624.78	1,404,811.13
Total Expenditures	1,558,624.78	1,404,811.13
Excess of Revenues over Expenditures	60,617.59	230,978.37
OTHER AMOUNTS AVAILABLE		
Reserve for Authorized Expenditures at Beginning of Year (Adjusted)	52,049.10	312,578.87
Appropriated Surplus for Operations	30,000.00	—
Total Excess	142,666.69	543,557.24
Excess Applied as Follows:		
Reserve for Authorized Expenditures at End of Year	37,357.12	53,688.63
Transferred to Unappropriated Surplus	\$ 105,309.57	\$ 489,868.61

INLAND FISH AND GAME FUND
COMPARATIVE BALANCE SHEET
JUNE 30

	1954	1953
ASSETS		
Cash	\$604,447.96	\$517,164.17
Accounts Receivable	13,824.35	26,537.07
Less—Allowance for Losses	—	—
Net Accounts Receivable	13,824.35	26,537.07
Other Assets	50.28	—
Total Assets	618,322.59	543,701.24
LIABILITIES		
Accounts Payable	13,101.23	—
Due to Other Funds	50.28	—
Other Current and Accrued Liabilities	996.25	144.00
Total Liabilities	14,147.76	144.00
RESERVES AND SURPLUS		
Reserve for Authorized Expenditures	37,357.12	53,688.63
Surplus:		
Unappropriated Surplus	566,817.71	489,868.61
Total Reserves and Surplus	604,174.83	543,557.24
Total Liabilities, Reserves and Surplus	\$618,322.59	\$543,701.24

INLAND FISH AND GAME FUND
STATEMENT OF UNAPPROPRIATED SURPLUS
YEAR ENDED JUNE 30, 1954

BALANCE AT START OF YEAR	\$489,868.61
Adjustment of Previous Years' Transactions	1,639.53
	491,508.14
Additions:	
Transferred from Operating Accounts	105,309.57
Total	596,817.71
Deductions:	
Appropriations for Operations	30,000.00
BALANCE AT END OF YEAR	\$566,817.71

INLAND FISH AND GAME FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

	1954	1953
Personal Services:		
Salaries and Wages	\$ 798,511.45	\$ 775,309.34
Contractual Services:		
Professional Fees and Special Services	21,220.68	23,787.11
Traveling Expenses	142,916.63	165,178.05
Operating State Owned Passenger Cars	23,202.28	28,280.37
Operating State Owned Motor Vehicles, Planes and Boats	36,870.21	37,988.50
Utility Services	13,286.08	13,191.92
Rents	2,592.20	3,344.20
Repairs	18,066.58	18,000.66
Insurance	5,778.72	5,035.37
General Operating Expenses	33,592.48	29,938.80
Total Contractual Services	297,525.86	324,744.98
Commodities:		
Foods	49,306.66	73,078.37
Fuels	9,945.71	10,542.73
Office Supplies	17,510.59	7,698.62
Clothing and Clothing Materials	14,495.48	15,437.41
Other Departmental and Institutional Supplies	30,336.95	34,977.47
Total Commodities	121,595.39	141,734.60
Grants, Subsidies and Pensions:		
Grants to Cities, Towns and Counties	888.49	1,886.37
Grants to Other Funds	56,357.00	—
Miscellaneous Grants	11,897.27	8,187.82
Pensions	1,642.68	2,617.08
Total Grants, Subsidies and Pensions	70,785.44	12,691.27
Capital Outlay:		
Land or Land Rights	3,256.90	13,433.64
Buildings and Improvements	228,353.92	83,381.48
Equipment	38,595.82	53,515.82
Total Capital Outlay	270,206.64	150,330.94
	\$1,558,624.78	\$1,404,811.13

INLAND FISH AND GAME FUND
SUMMARY OF BUDGETARY OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
Estimated Expenditures in Excess of Estimated Revenues		
Estimated Expenditures	\$1,604,151.00	\$1,788,024.00
Estimated Revenues (See Page 71)	1,475,421.00	1,475,445.00
	128,730.00	312,579.00
Revenues in Excess of Estimated Revenues		
Actual Revenues (See Page 71)	1,619,242.37	1,635,789.50
Estimated Revenues (See Page 71)	1,475,421.00	1,475,445.00
	143,821.37	160,344.50
Total Additions Through Revenues	15,091.37	(152,234.50)
Expenditures in Excess of Estimated Expenditures		
Actual Expenditures	1,558,624.78	1,404,811.13
Estimated Expenditures	1,604,151.00	1,788,024.00
	(45,526.22)	(383,212.87)
Excess of Revenues over Expenditures	\$ 60,617.59	\$ 230,978.37

INLAND FISH AND GAME FUND
SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1954

	Carried Balance 7/1/53	Legislative Appropriation
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES		
Departmental Operations	\$52,049.10	\$1,316,294.00
Reserve for Contingencies	—	20,000.00
Fish Rearing Facilities	—	211,500.00
Claims	—	591.65
Contributions and Transfers to Other Funds:		
Trust and Agency Funds		
Employees Retirement	—	56,357.00
Total	\$52,049.10 (A)	\$1,604,742.65
(A) Reserve for Authorized Expenditures (Page 68)	\$53,688.63	
Adjustment of Prior Years	1,639.53	
Reserve for Authorized Expenditures as above	\$52,049.10	

INLAND FISH AND GAME FUND
COMPARATIVE STATEMENT OF REVENUES
YEARS ENDED JUNE 30

	1954	1953	Budget
REVENUES			
Taxes:			
Hunting and Fishing Licenses	\$1,395,146.71	\$1,396,709.77	\$1,311,772.00
Other	100.00	100.00	150.00
Fines, Forfeits and Penalties	61,874.29	51,692.73	51,000.00
Revenues from Other Agencies:			
Federal Grants	136,702.46	167,985.99	109,094.00
Other	—	800.00	—
Service Charges for Current Services:			
Sale of Commodities	7,531.73	9,963.33	1,850.00
Other Service Charges	6,115.88	6,400.19	1,555.00
Sale and Compensation for Loss of Property	11,771.30	2,137.49	—
Total Revenues	\$1,619,242.37	\$1,635,789.50	\$1,475,421.00

Governor and Council	Transfers	Total Available	Expenditures	Unexpended Balance	
				June 30, 1954 Lapsed	Carried
—	\$30,000.00	\$1,398,343.10	\$1,297,588.07	\$63,397.91	\$37,357.12
—	(20,000.00)	—	—	—	—
\$30,000.00	(10,000.00)	231,500.00	204,088.06	27,411.94	—
—	—	591.65	591.65	—	—
—	—	56,357.00	56,357.00	—	—
\$30,000.00	—	\$1,686,791.75	\$1,558,624.78	\$90,809.85	\$37,357.12

OTHER SPECIAL REVENUE FUNDS

This group includes a number of funds representing many separate activities set up by law for specific purposes on a self-supporting basis. These funds are used for the development and conservaiton of natural resources, promotion of Maine products and the protection of the public. Earmarked revenues are derived from taxes, fees and service charges paid by special groups for definite purposes. State supervised projects financed by the Federal Government are also included in these funds. Expenditures are made under the provisions of various statutes, after funds have been allotted by the Governor and Council, without the necessity of appropriations by the Legislature at each session.

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OTHER SPECIAL REVENUE FUNDS

Revenues

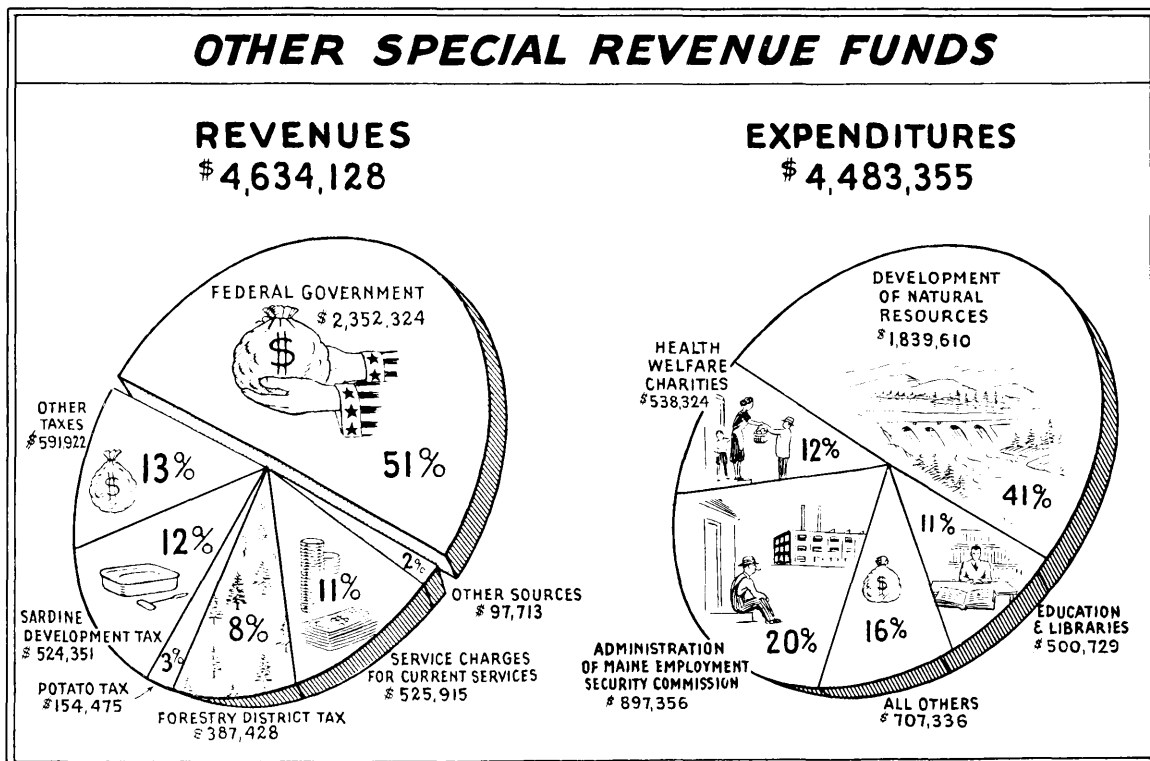
Revenues of this group for the 1953-1954 year were \$4,634,128.00 compared to \$4,627,884.00 for the previous year. Maine Forestry District taxes were \$281,475.00 less, since the special levy imposed by Chapter 2, Public Laws of 1953 was no longer effective. Federal Grants were up \$386,329.00, but Sardine Development Tax declined \$223,994.00. Other categories were comparable to those of the 1952-1953 year.

Expenditures

Total expenditures from Other Special Revenue Funds for the 1953-1954 year were \$4,483,355.00 compared to \$4,708,134.00 for the 1952-1953 year. Requirements for Development and Conservation of Natural Resources were \$198,344.00 less and administrative expenses of the Maine Employment Security Commission decreased \$70,392.00.

Reserve for Authorized Expenditures

All unexpended balances of the Other Special Revenue Funds are carried forward by Law at the end of each fiscal year. At June 30, 1954 these amounted to \$2,012,596.00 and were shown as Reserve for Authorized Expenditures.



OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
REVENUES		
Maine Forestry District Tax	\$ 387,428.23	\$ 668,903.65
Gasoline Taxes	77,762.14	63,445.37
Potato Tax	154,475.21	159,994.15
Sardine Development Tax	524,350.95	748,344.50
Taxes on Insurance Companies	88,094.77	90,962.88
Other Taxes	426,064.86	260,466.71
From Federal Government	2,352,324.14	1,965,994.68
From Cities, Towns and Counties	68,200.65	79,332.87
Service Charges for Current Services	525,915.12	559,896.59
Other Revenues	20,139.48	21,589.06
Contributions and Transfers from Other Funds:		
General Fund	6,960.36	4,266.41
Highway Fund	2,357.87	4,636.09
Trust and Agency Funds	54.02	50.84
Total Revenues	4,634,127.80	4,627,883.80
EXPENDITURES (See Pages 82-83 for Detail)		
General Administration	77,372.97	74,806.61
Protection of Persons and Property	449,013.45	352,557.08
Development and Conservation of Natural Resources	1,839,610.11	2,037,954.09
Health, Welfare and Charities	538,324.27	617,733.43
Education and Libraries	500,728.60	535,794.58
Maine Employment Security Commission—Administration	897,356.22	967,748.42
Contributions and Transfers to Other Funds:		
General Fund	47,426.28	42,754.72
Public Service Enterprises	888.57	401.98
Trust and Agency Funds	132,634.99	78,383.26
Total Expenditures	4,483,355.47	4,708,134.17
Excess of Revenues over Expenditures	150,772.33	(80,250.37)
OTHER AMOUNTS AVAILABLE		
Reserve for Authorized Expenditures at Beginning of Year (Adjusted)	1,861,823.53	1,941,513.04
Total Excess	2,012,595.86	1,861,262.67
Excess Applied as Follows:		
Reserve for Authorized Expenditures at End of Year	\$2,012,595.86	\$1,861,262.67

1953 Figures revised to eliminate the Fish and Game Fund, which is shown separately in this report.

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30

	1954	1953
ASSETS		
Cash	\$1,674,484.86	\$1,342,674.89
Accounts Receivable:		
Tax Accounts	73,609.04	130,111.66
Other	51,430.07	35,661.53
	125,039.11	165,773.19
Less—Allowance for Losses	5,325.06	474.65
Net Accounts Receivable	119,714.05	165,298.54
Due from Other Funds	311,757.23	538,493.19
Other Assets	23.23	861.00
Total Assets	2,105,981.37	2,047,327.62
LIABILITIES		
Accounts Payable	79,443.78	165,003.94
Due to Other Funds	23.23	250.01
Other Current Liabilities	13,918.50	20,811.00
Total Liabilities	93,385.51	186,064.95
RESERVES		
Reserve for Authorized Expenditures	2,012,595.86	1,861,262.67
Total Liabilities and Reserves	\$2,105,981.37	\$2,047,327.62

OTHER SPECIAL REVENUE FUNDS
SUMMARY OF BUDGETARY OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
Estimated Expenditures in Excess of Estimated Revenues		
Estimated Expenditures (See Page 83)	\$5,274,901.00	\$6,589,609.00
Estimated Revenues (See Page 77)	4,619,830.00	4,648,096.00
	1,655,071.00	1,941,513.00
Revenues in Excess of Estimated Revenues		
Actual Revenues (See Page 77)	4,634,127.80	4,627,883.80
Estimated Revenues (See Page 77)	4,619,830.00	4,648,096.00
	14,297.80	(20,212.20)
Total Additions Through Revenues	(1,640,773.20)	(1,961,725.20)
Expenditures in Excess of Estimated Expenditures		
Actual Expenditures (See Page 83)	4,483,355.47	4,708,134.17
Estimated Expenditures (See Page 83)	6,274,901.00	6,589,609.00
	(1,791,545.53)	(1,881,474.83)
Excess of Revenues over Expenditures	\$ 150,772.33	\$ (80,250.37)

1953 Figures revised to eliminate the Fish and Game Fund, which is shown separately in this report.

**OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF REVENUES
YEARS ENDED JUNE 30**

REVENUES	1954	1953	Budget
Taxes:			
Maine Forestry District Tax	\$ 387,428.23	\$ 668,903.65	\$ 387,200.00
Gasoline Tax—Aeronautics	54,569.93	40,215.30	40,000.00
Gasoline Tax—Sea and Shore Fisheries	23,192.21	23,230.07	25,000.00
Potato Tax	154,475.21	159,994.15	160,000.00
Other Taxes on Specific Businesses or Occupations:			
Sardine Development	524,350.95	748,344.50	686,500.00
Insurance Companies	88,094.77	90,962.88	90,150.00
Banks	40,853.31	38,655.87	37,100.00
Blueberries	17,878.80	14,902.30	15,004.00
Roadside Eating and Lodging House Licenses ..	74,375.32	53,359.69	76,000.00
Milk Purchases by Dealers	152,065.26	53,775.99	71,000.00
Other	140,892.17	99,772.86	110,736.00
Fines, Forfeits and Penalties	65.00	372.00	10,748.00
Revenue from Use of Money and Property	—	195.00	—
Revenues from Other Agencies:			
Federal Grants for Public Health	252,860.94	308,459.45	277,205.00
Federal Grants for Assistance and Relief	97,417.01	106,423.69	104,090.00
Federal Grants for School Lunch Program	371,034.00	385,275.41	375,000.00
Federal Grants for Education	154,934.41	156,609.43	158,653.00
Federal Grants for Maine Employment Security Com- mission—Administration	1,209,368.39	765,696.34	1,142,753.00
Federal Grants for Other Purposes	266,709.39	243,530.36	208,753.00
Cities, Towns and Counties	68,200.65	79,332.87	80,673.00
Other	12,799.58	11,579.57	9,324.00
Service Charges for Current Services:			
Inspection Services:			
Sardine	70,223.30	65,736.59	90,000.00
Shipping Point	175,426.50	221,431.96	249,000.00
Certification of Seed	139,198.65	137,481.63	90,000.00
Seed Potato Program	5,608.50	9,604.00	6,000.00
Other	2,892.50	3,511.75	4,050.00
Examination and Registration Fees	99,735.10	88,617.64	85,985.00
Sale of Commodities	1,553.27	1,644.84	5,000.00
Other Service Charges	31,277.30	31,816.68	7,104.00
Contributions and Transfers from Other Funds:			
General Fund	6,960.36	4,266.41	4,252.00
Highway Fund	2,357.87	4,636.09	5,500.00
Trust and Agency Funds	54.02	50.84	50.00
Inland Fisheries and Game Fund	—	—	3,000.00
Sale and Compensation for Loss of Property	7,274.90	9,442.49	4,000.00
Total Revenues	\$4,634,127.80	\$4,627,832.30	\$4,619,830.00

1953 Figures revised to eliminate the Fish and Game Fund, which is shown separately in this report.

OTHER SPECIAL REVENUE FUNDS
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1954

	Reserve for Authorized Expenditures at Start of Year
GENERAL ADMINISTRATION	
Audit Municipal Division	\$ 19,234.44
PROTECTION OF PERSONS AND PROPERTY	
Maine Aeronautics Commission:	
Aeronautical Fund	43,998.28
Construction and Extension of Airports	18,949.61
Banks and Banking	25,615.07
Examining Boards	87,527.32
Examining and Auditing Annual Statements of Insurance Companies	56,932.95
Examining Insurance Agents and Brokers	14,792.21
Fire Investigation and Inspection	101,440.28
Maine Milk Commission	8,102.47
Maine Dairy Council	9,481.28
Maine Milk Tax Committee	—
Real Estate Commission	13,029.92
Total Protection of Persons and Property	379,869.39
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES	
Blueberry Inspection	—
Suppression of European Corn Borer	4,043.35
Sardine Inspection	2,186.06
Fertilizer Inspection	2,020.16
Shipping Point Inspection	150,159.68
Certification of Seeds	107,568.62
Certification of Oats	3,547.50
Maine Apple Tree Pool	19.75
Foundation Seed Program	10,478.25
University of Maine—Blueberry Research	1,020.97
Maine Development Commission—Potato Tax	150,672.50
Sardine Development Committee	274,808.76
Restoration and Development of Shellfish Resources	6,927.00
Sea and Shore Fisheries—Research Development	28,975.45
Maine Forestry District	393,027.27
Total Development and Conservation of Natural Resources	1,135,455.32
HEALTH AND SANITATION	
Sanitary Engineering	44,847.18
Inspection of Bedding	1,034.85
Water Pollution	1,506.76
Title VI (Public Health Work)	386.49
Venereal Disease	1,041.00
Tuberculosis Control	4,955.26
U. S. Aid to Crippled Children	14,772.43
Cancer Control	670.00
Mental Health	375.00
Hospital Survey and Planning	—
Heart Disease	475.00
Maternal and Child Health	3,679.65
Control over Plumbing	787.91
Regulation of Cosmetics	1,144.30
Prophylactic Licenses	1,177.14
State Board of Barbers and Hairdressers	10,688.24
State Plumbing Examining Board	5,176.59
Total Health and Sanitation	92,717.80

Revenues	Transfers	Total Available	Expenditures	Reserve for Authorized Expenditures at End of Year
\$ 74,636.44	\$ (4,649.03)	\$ 89,221.85	\$ 77,372.97	\$ 11,848.88
56,436.49	(2,020.42)	98,414.35	52,167.37	46,246.98
—	—	18,949.61	2,700.00	16,249.61
108,523.41	(5,352.96)	128,785.52	96,506.02	32,279.50
57,392.60	(633.24)	144,286.68	40,076.34	104,210.34
28,764.58	(859.30)	84,838.23	45,807.83	39,030.40
4,915.00	(171.86)	19,535.35	3,911.71	15,623.64
78,141.71	(3,652.69)	175,929.30	85,793.50	89,135.80
29,741.63	(1,282.33)	36,561.77	28,949.52	7,612.25
50,152.80	4,638.65	64,272.73	36,899.84	27,372.89
73,425.30	(6,009.49)	67,415.81	47,585.68	19,830.13
8,915.00	(277.62)	21,667.30	7,615.65	14,051.65
496,408.52	(15,621.26)	860,656.65	449,013.46	411,643.19
7,456.60	—	7,456.60	7,456.60	—
—	—	4,043.35	4,000.78	42.57
72,573.30	9,407.14	84,166.50	81,617.05	2,549.45
1,928.76	—	3,948.92	1,000.00	2,948.92
224,939.57	(7,035.25)	368,064.00	241,672.43	126,391.54
139,198.65	(5,332.08)	241,435.19	114,071.04	127,364.15
2,892.50	—	6,440.00	3,149.43	3,290.57
5,897.68	—	5,917.43	5,897.49	19.94
5,608.50	—	16,086.75	8,997.16	7,089.59
17,878.80	(408.83)	18,490.94	17,000.00	1,490.94
154,814.02	(17,015.72)	288,470.80	214,821.31	73,649.49
524,417.95	(10,736.25)	788,490.46	584,616.86	203,873.60
10,430.80	(396.60)	16,961.20	10,670.14	6,291.06
28,268.50	(868.12)	56,375.83	44,744.05	11,631.78
532,975.02	(14,297.44)	911,704.85	499,895.74	411,809.11
1,729,280.65	(46,683.15)	2,818,052.82	1,839,610.11	978,442.71
92,486.79	(3,372.85)	133,961.12	76,922.85	57,038.27
5,090.00	—	6,124.85	5,145.38	979.47
—	—	1,506.76	—	1,506.76
72,185.77	(3,692.49)	68,879.77	65,851.43	3,028.34
2,568.68	—	3,609.68	2,707.56	902.12
25,826.04	(971.53)	29,809.77	24,623.54	5,186.23
97,446.81	(1,605.12)	110,614.12	93,707.24	16,906.88
18,754.63	(901.25)	18,523.38	17,735.13	788.25
18,250.86	(439.22)	18,186.64	18,086.54	100.10
2,065.59	—	2,065.59	2,065.59	—
9,054.80	—	9,529.80	9,134.40	395.40
104,174.73	(2,349.09)	105,505.29	100,139.24	5,366.05
15,160.56	(155.14)	15,793.33	14,434.40	1,358.93
6.00	(23.00)	1,127.30	632.00	495.30
694.00	(42.80)	1,828.34	12.50	1,815.84
21,835.51	(1,255.90)	31,267.85	17,905.60	13,362.25
21,154.50	(158.64)	26,172.45	16,393.25	9,779.20
506,755.27	(14,967.03)	584,506.04	465,496.65	119,009.39

OTHER SPECIAL REVENUE FUNDS
SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES
YEAR ENDED JUNE 30, 1954

	Reserve for Authorized Expenditures at Start of Year
WELFARE AND CHARITIES	
Child Welfare Service	—
Business Enterprise Program	\$ 637.71
Indian Township Administration	3,453.79
Total Welfare and Charities	4,091.50
EDUCATION AND LIBRARIES	
George M. Briggs Fund	11,241.89
Federal Vocational Education—Smith-Hughes Act	47,066.63
Federal Vocational Education—George-Barden Act	116,918.92
Federal School Lunches	17,671.18
Vocational Education	4,149.11
Surplus Food Distribution Pool	5,061.53
Mary H. Knight Legacy	596.41
Walker School Fund	77.05
Federal School Building Survey	4,695.87
Committee to Study Nursing Needs	42.07
Albion Libby Gift Fund	106.18
Total Education and Libraries	207,626.84
MAINE EMPLOYMENT SECURITY COMMISSION	
Administration	21,828.24
Special Administration Fund	1,000.00
Total Maine Employment Security Commission	22,828.24
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	
General Fund	—
Public Service Enterprises	—
Trust and Agency Funds	—
Total Contributions and Transfers to Other Funds	—
Total	\$1,861,823.53 (A)
<hr/>	
(A) Reserve for Authorized Expenditures (Page 76)	\$1,861,262.67
Adjustment of Prior Years	560.86
Reserve for Authorized Expenditures as above	\$1,861,823.53

Revenues	Transfers	Total Available	Expenditures	Reserve for Authorized Expenditures at End of Year
\$ 72,523.64	\$ (1,899.57)	\$ 70,624.07	\$ 70,624.07	—
1,018.75	—	1,656.46	611.06	\$ 1,045.40
5,244.35	—	8,698.14	1,592.49	7,105.65
78,786.74	(1,899.57)	80,978.67	72,827.62	8,151.05
5,902.71	—	17,144.60	400.00	16,744.60
44,306.78	(5,510.14)	85,863.27	38,302.64	47,560.63
110,636.63	(23,245.85)	204,309.70	85,577.85	118,731.85
371,034.00	—	388,705.18	372,495.63	16,209.55
—	—	4,149.11	3,912.48	236.63
—	—	5,061.53	—	5,061.53
—	—	596.41	—	596.41
54.02	—	131.07	—	131.07
—	—	4,695.87	—	4,695.87
750.00	—	792.07	40.00	752.07
—	—	106.18	—	106.18
532,684.14	(28,755.99)	711,554.99	500,728.60	210,826.39
1,215,576.04	(68,373.81)	1,169,030.47	897,356.22	271,674.25
—	—	1,000.00	—	1,000.00
1,215,576.04	(68,373.81)	1,170,030.47	897,356.22	272,674.25
—	47,426.28	47,426.28	47,426.28	—
—	888.57	888.57	888.57	—
—	132,634.99	132,634.99	132,634.99	—
—	180,949.84	180,949.84	180,949.84	—
\$4,634,127.80	—	\$6,495,951.33	\$4,483,355.47	\$2,012,595.86

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

	Totals	
	1954	1953
GENERAL ADMINISTRATION		
Audit Municipal Division	\$ 77,372.97	\$ 74,806.61
PROTECTION OF PERSONS AND PROPERTY		
Maine Aeronautics Commission	54,867.37	54,093.34
Banks and Banking	96,506.02	84,751.09
Examining Boards	40,076.34	34,851.52
Insurance Department	136,513.04	116,705.81
Maine Milk Commission	28,949.52	28,636.21
Maine Dairy Council	36,899.84	25,487.80
Maine Milk Tax Committee	47,585.68	—
Real Estate Commission	7,615.65	8,031.31
	449,013.46	352,557.08
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES		
Agriculture Department	484,862.01	458,962.12
Maine Development Commission (Potato Tax)	214,821.31	144,414.21
Maine Forestry District	499,895.74	874,812.30
Sea and Shore Fisheries	55,414.19	28,610.81
Sardine Development Committee	584,616.86	531,154.65
	1,839,610.11	2,037,954.09
HEALTH AND SANITATION		
Bureau of Health	465,496.65	532,325.98
WELFARE AND CHARITIES		
Child Welfare Service	70,624.07	76,171.03
Business Enterprise Program	611.06	1,056.27
Indian Township Administration	1,592.49	8,180.15
	72,827.62	85,407.45
EDUCATION AND LIBRARIES		
Education Department	500,728.60	535,794.58
MAINE EMPLOYMENT SECURITY COMMISSION		
Administration	897,356.22	967,748.42
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
General Fund	47,426.28	42,754.72
Public Service Enterprises	888.57	401.98
Trust Funds	132,634.99	78,383.26
	180,949.84	121,539.96
Total Expenditures	\$4,483,355.47	\$4,708,134.17

1953 Figures revised to eliminate the Fish and Game Fund, which is shown separately in this report.

DETAIL OF THIS YEAR					
Budget	Personal Services	Contractual Services	Commodities	Grants Subsidies and Pensions	Capital Outlays
\$ 106,460.00	\$ 57,097.50	\$ 18,480.07	\$ 1,040.14	—	\$ 755.26
102,466.00	16,784.06	6,805.33	453.36	\$ 12,159.68	18,664.94
117,211.00	68,523.80	26,038.52	1,721.20	—	222.50
118,075.00	16,518.63	19,861.89	3,393.82	—	302.00
278,688.00	72,998.20	59,659.10	2,658.27	—	1,197.47
31,638.00	20,114.00	8,405.00	318.80	—	111.72
55,000.00	4,156.80	18,583.37	12,809.83	—	1,349.84
—	460.00	34,125.68	—	13,000.00	—
21,482.00	5,366.80	1,784.01	464.84	—	—
724,560.00	204,922.29	175,262.90	21,820.12	25,159.68	21,848.47
739,693.00	358,405.60	87,953.41	19,579.00	18,629.00	295.00
151,374.00	—	185,341.96	489.35	28,685.00	305.00
886,160.00	279,077.81	158,589.20	9,287.36	853.87	52,087.50
70,547.00	43,337.04	7,400.43	2,579.04	—	2,097.68
960,382.00	4,018.68	578,437.17	1,957.65	—	203.36
2,808,156.00	684,839.13	1,017,722.17	33,892.40	48,167.87	54,988.54
566,991.00	281,250.43	99,176.95	23,924.96	57,097.98	4,046.33
76,118.00	56,014.35	14,609.72	—	—	—
1,388.00	—	255.81	—	355.25	—
6,861.00	528.00	627.84	17.25	—	419.40
84,367.00	56,542.35	15,493.37	17.25	355.25	419.40
710,805.00	—	563.87	—	496,376.12	3,788.61
1,092,638.00	744,798.93	111,907.11	28,447.39	414.95	11,787.84
48,557.00	—	—	—	47,426.28	—
1,000.00	—	—	—	888.57	—
131,367.00	—	—	—	132,634.99	—
180,924.00	—	—	—	180,949.84	—
\$6,274,901.00	\$2,029,450.63	\$1,438,606.44	\$109,142.26	\$808,521.69	\$97,634.45

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
YEARS ENDED JUNE 30

	1954	1953
Personal Services:		
Salaries and Wages	\$2,029,450.63	\$2,025,064.31
Contractual Services:		
Professional Fees and Special Services	343,276.83	599,253.39
Traveling Expenses	254,552.88	276,608.55
Operating State Owned Passenger Cars	2,750.57	3,561.64
Operating State Owned Motor Vehicles, Planes and Boats	35,648.93	35,980.29
Utility Services	34,422.88	34,981.31
Rents	56,848.64	65,714.63
Repairs	27,454.95	27,225.71
Insurance	4,968.47	5,196.72
General Operating Expenses	678,682.29	560,176.15
Total Contractual Services	1,438,606.44	1,608,698.39
Commodities:		
Foods	567.70	891.07
Fuels	370.90	528.74
Office Supplies	46,852.25	41,591.48
Clothing and Clothing Materials	399.06	1,481.85
Other Departmental and Institutional Supplies	60,952.35	67,803.99
Total Commodities	109,142.26	112,297.13
Grants, Subsidies and Pensions:		
Grants to Cities, Towns and Counties	112,638.23	144,631.71
Grants to Public and Private Organizations	438,982.57	457,137.47
Grants to Other Funds	180,949.84	121,539.96
Miscellaneous Grants	73,053.23	149,303.18
Pensions	2,897.82	3,969.49
Total Grants, Subsidies and Pensions	808,521.69	876,581.81
Capital Outlays:		
Land or Land Rights	120.00	185.00
Buildings and Improvements	11,095.72	8,973.79
Equipment	86,418.73	76,333.74
Total Capital Outlays	97,634.45	85,492.53
Total Expenditures	\$4,483,355.47	\$4,708,134.17

1953 Figures revised to eliminate the Fish and Game Fund, which is shown separately in this report.

PROCEEDS OF GENERAL BOND ISSUES

This fund is used to record all expenditures financed solely from proceeds of general bond issues. The use of Bond Funds is limited to expenditures for the purposes for which the bonds were issued. Interest requirements and maturities are handled through regular appropriations.

The following schedules relate to the Maine War Bonds issued during 1940-1941 to carry out the purposes of the Military Defense Commission. These are the only Bond Funds in use at the present time.

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PROCEEDS OF GENERAL BOND ISSUES
COMPARATIVE BALANCE SHEET
JUNE 30

	1954	1953
ASSETS		
Cash	\$182,416.51	\$304,176.17
Total Assets	182,416.51	304,176.17
LIABILITIES		
None	—	—
RESERVES		
Reserves:		
For Authorized Expenditures	175,185.37	296,945.03
For Contingencies	7,231.14	7,231.14
Total Reserves	182,416.51	304,176.17
Total Liabilities and Reserves	\$182,416.51	\$304,176.17

PROCEEDS OF GENERAL BOND ISSUES
STATEMENT OF AMOUNTS AVAILABLE AND EXPENDITURES
YEAR ENDED JUNE 30, 1954

	Reserve for Authorized Expenditures at Beginning of Year	Revenues	Transfers	Expenditures	Reserve for Authorized Expenditures at End of Year
PROTECTION OF PERSONS AND PROPERTY					
Maine War Bonds—Administration	\$ 3,724.26	—	—	\$ 35.12	\$ 3,689.14
Armories:					
Augusta	70,144.15	\$261,150.50	\$ 23,794.41	\$353,317.18	1,771.88
Bath	896.99	—	(896.99)	—	—
Calais	1,102.55	—	—	—	1,102.55
Houlton	106,595.99	—	(106,595.99)	—	—
Portland — Stevens Avenue	994.10	—	(994.10)	—	—
Presque Isle	101,992.24	—	(101,992.24)	—	—
South Portland	653.32	—	(653.32)	—	—
Armory Construction — General	—	—	159,338.23	—	159,338.23
	282,379.34	261,150.50	(28,000.00)	353,317.18	162,212.66
Miscellaneous:					
Armories — Maintenance and Improvements	2,779.49	—	—	1,635.00	1,144.49
Artillery Range	8,061.94	77.14	—	—	8,139.08
	10,841.43	77.14	—	1,635.00	9,283.57
Total	\$296,945.03	\$261,227.64	\$ (28,000.00)	\$354,987.30	\$175,185.37

PUBLIC SERVICE ENTERPRISES

Several activities of the State are conducted as commercial enterprises rather than the usual governmental functions. These are designated as Public Service Enterprises and are operated for the benefit of the public or as governmental revenue-producing agencies. These enterprises include the following:

Liquor Commission	Deer Isle-Sedgwick Bridge
Augusta State Airport	Kennebec (Carlton) Bridge
Waldo-Hancock Bridge	Augusta Memorial Bridge
Bangor-Brewer Bridge	Fore River Bridge

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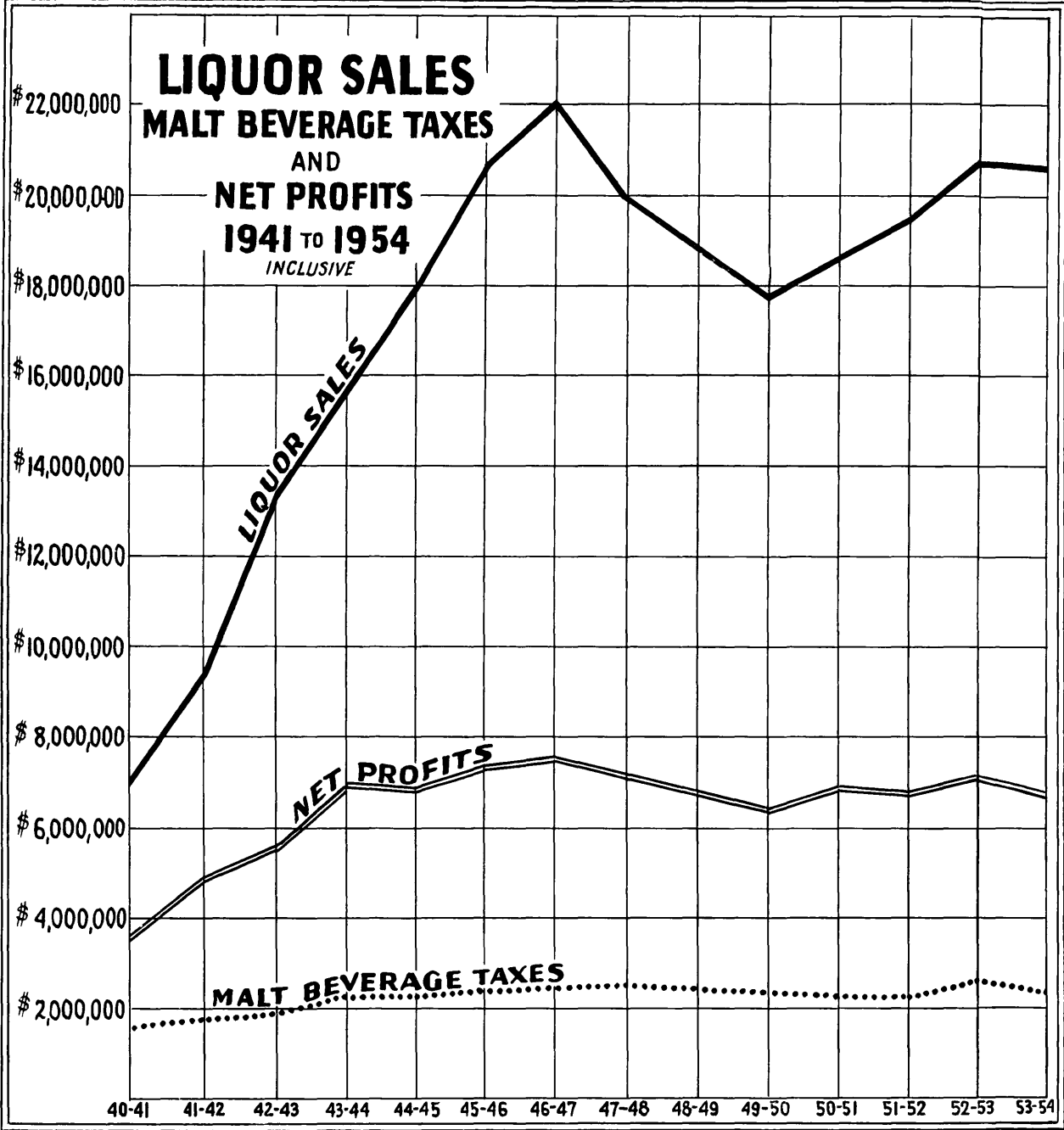
PUBLIC SERVICE ENTERPRISES

Maine State Liquor Commission

Net sales of liquor by State stores decreased \$173,820.00 during the 1953-1954 year from those of the previous year, with a decline in gross profit on sales of \$59,333.00. Other Operating Income and Administrative Income were likewise somewhat lower. The year's operations resulted in a net profit of \$6,868,749.08 for transfer to the General Fund.

Toll Bridges

Under date of October 31, 1953, the Waldo-Hancock Bridge was freed of toll, since sufficient funds had accumulated to retire the balance of the outstanding bonds. Subsequent to the date of this report, the Bangor-Brewer Bridge has been completed and opened to traffic.



PUBLIC SERVICE ENTERPRISES
COMPARATIVE BALANCE SHEET
YEARS ENDED JUNE 30

	TOTAL FUNDS		
	June 30, 1954	June 30, 1953	Liquor Commission
ASSETS			
Cash	\$ 2,208,439.70	\$ 2,296,253.12	\$1,066,777.16
Short Term U. S. Government Securities	1,500,000.00	5,602,755.00	—
Accounts Receivable	10,347.72	16,010.02	10,062.72
Inventories	2,404,779.35	2,925,948.58	2,404,779.35
Investments	28,000.00	28,000.00	—
Other Assets	71,275.00	25,525.00	2,650.00
Plant and Equipment	1,116,543.01	1,095,749.83	253,343.36
Less—Reserve for Depreciation	134,255.98	121,233.65	134,255.98
Net Plant and Equipment	982,287.03	974,516.18	119,087.38
Encumbered Future Revenue to Retire Indebtedness:			
Bonded Debt	8,430,326.16	9,590,000.00	—
Due Highway Fund	1,030,000.00	1,110,000.00	—
Accounts Receivable—1954-1993	2,144,724.28	1,120,973.10	—
Total Assets	\$18,810,179.24	\$23,689,981.00	\$3,603,356.61
LIABILITIES			
Accounts Payable	585,566.91	468,968.88	585,194.79
Due to Other Funds	1,173,625.00	1,207,875.00	—
Other Current Liabilities	19,420.57	31,183.08	18,161.82
Total Current Liabilities	1,778,612.48	1,708,026.96	603,356.61
Bonds Payable	10,730,000.00	10,810,000.00	—
Total Liabilities	12,508,612.48	12,518,026.96	603,356.61
RESERVES AND SURPLUS			
Reserves for:			
Authorized Expenditures	2,333,821.63	7,142,659.25	—
Contingencies	58,850.23	58,850.23	—
Total Reserves	2,392,671.86	7,201,509.48	—
Working Capital Advances from Other Funds	3,000,000.00	3,000,000.00	3,000,000.00
Unappropriated Surplus	46,218.78	107,812.54	—
Donated Surplus	852,676.12	862,632.02	—
Total Liabilities, Reserves and Surplus	\$18,810,179.24	\$23,689,981.00	\$3,603,356.61

Bonds of the Deer Isle-Sedgwick Bridge District in the amount of \$315,000.00 constitute a contingent liability to be paid either by Bridge Operations or Highway Fund.

DETAIL OF THIS YEAR						
Augusta State Airport	Bangor-Brewer Bridge	Waldo-Hancock Bridge	Fore River Bridge	Deer Isle-Sedgwick Bridge	Kennebec (Carlton) Bridge	Augusta Memorial Bridge
\$ 1,181.66	\$ 234,160.56	\$100,906.11	\$ 599,136.75	\$106,923.73	\$ 87,904.83	\$ 11,448.90
—	500,000.00	—	1,000,000.00	—	—	—
285.00	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	28,000.00	—
—	68,625.00	—	—	—	—	—
863,199.65	—	—	—	—	—	—
—	—	—	—	—	—	—
863,199.65	—	—	—	—	—	—
—	2,500,000.00	—	5,930,326.16	—	—	—
—	—	—	—	—	—	1,030,000.00
—	—	—	1,069,673.84	—	1,075,050.44	—
\$864,666.31	\$3,302,785.56	\$100,906.11	\$8,599,136.75	\$106,923.73	\$1,190,955.27	\$1,041,448.90
372.12	—	—	—	—	—	—
—	68,625.00	—	—	75,000.00	—	1,030,000.00
—	306.25	—	787.50	—	165.00	—
372.12	68,931.25	—	787.50	75,000.00	165.00	1,030,000.00
—	2,500,000.00	90,000.00	7,000,000.00	—	1,140,000.00	—
372.12	2,568,931.25	90,000.00	7,000,787.50	75,000.00	1,140,165.00	1,030,000.00
1,618.07	733,854.31	—	1,598,349.25	—	—	—
—	—	—	—	—	58,850.23	—
1,618.07	733,854.31	—	1,598,349.25	—	58,850.23	—
—	—	—	—	—	—	—
—	—	10,906.11	—	31,923.73	(8,059.96)	11,448.90
862,676.12	—	—	—	—	—	—
\$864,666.31	\$3,302,785.56	\$100,906.11	\$8,599,136.75	\$106,923.73	\$1,190,955.27	\$1,041,448.90

PUBLIC SERVICE ENTERPRISES
MAINE STATE LIQUOR COMMISSION
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
INCOME SALES		
Retail	\$19,399,784.66	\$19,477,612.25
Wholesale to Licensees	1,260,814.63	1,364,149.55
GROSS SALES	20,660,599.29	20,841,761.80
Less—Licensees Discounts	83,373.41	89,916.24
Returned Sales	713.72	1,512.69
	84,087.13	91,428.93
NET SALES	20,576,512.16	20,750,332.87
Less—Cost of Goods Sold	15,264,461.53	15,378,949.42
GROSS PROFIT ON SALES	5,312,050.63	5,371,383.45
OTHER OPERATING INCOME		
Liquor Licenses	80,250.00	80,850.00
Malt Beverage Licenses	357,610.00	366,695.00
Malt Beverage Filing Fees	28,390.00	29,710.00
Malt Beverage Excise Tax (Net)	2,042,874.02	2,242,908.03
TOTAL OTHER OPERATING INCOME	2,509,124.02	2,720,163.03
ADMINISTRATIVE INCOME		
Time Discount—Purchases	67,032.11	70,356.58
Profit on Carload Purchases	319,392.29	326,615.10
Profit or Loss on Sale of Capital Assets	(337.27)	(193.95)
Miscellaneous Income	12,948.91	8,038.66
TOTAL ADMINISTRATIVE INCOME	399,036.04	404,816.39
TOTAL OTHER INCOME	2,908,160.06	3,124,979.42
EXPENSES		
Direct Store Operating Expenses	896,317.75	894,139.83
Commissioners Salaries and Expenses	18,446.58	18,451.89
General Administration	64,148.20	52,594.32
Liquor Store Supervision	33,397.57	34,407.33
Enforcement	111,077.16	115,526.09
Merchandising	21,758.92	19,748.22
Warehousing	90,095.00	87,871.01
Accounting Services	55,372.80	52,242.47
Contributions for Employees Retirement	60,847.63	57,483.00
TOTAL EXPENSES	1,351,451.61	1,332,464.16
NET PROFIT—TRANSFERRED TO GENERAL FUND	\$ 6,868,749.08	\$ 7,163,898.71

PUBLIC SERVICE ENTERPRISES
AUGUSTA STATE AIRPORT
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
REVENUES		
Federal Grants	\$ 724.00	\$ 26,026.55
Rent of Hangars, Offices, Etc.	6,323.15	5,392.95
Other Income	199.65	295.67
Transfers from Maine Aeronautics Commission:		
For Plowing Snow	888.57	401.98
Transfer from General Fund	10,061.11	13,000.00
Total Revenues	18,196.48	45,117.15
Reserve for Authorized Expenditures at Beginning of Year	—	56,756.37
Total Available	18,196.48	101,873.52
EXPENDITURES		
Personal Services	8,758.50	8,393.88
Other Current Expenditures	7,775.81	11,430.27
Capital Outlays	44.10	73,623.13
Total Expenditures	16,578.41	93,447.28
Returned to General Fund	—	8,426.24
Reserve for Authorized Expenditures at End of Year	\$ 1,618.07	—

TOLL BRIDGES
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	Waldo-Hancock Bridge		Deer Isle-Sedgwick Bridge		Augusta Memorial Bridge	
	1954	1953	1954	1953	1954	1953
REVENUES						
Tolls Collected	\$56,969.72	\$ 98,365.15	\$53,211.64	\$55,121.00	\$121,278.55	\$114,954.34
Other Revenues	2,866.73	1,663.49	100.00	—	—	—
Total Revenues	59,836.45	100,028.64	53,311.64	55,121.00	121,278.55	114,954.34
EXPENDITURES						
Operating Expenditures:						
Personal Services	10,341.95	32,147.02	12,711.20	11,393.21	36,035.45	33,509.56
Other Expenses	4,885.23	13,051.36	1,631.48	867.84	14,281.72	10,390.15
Total Operating Expenditures	15,227.18	45,198.38	14,342.68	12,261.05	50,317.17	43,899.71
Net Available for Principal and Interest	44,609.27	54,830.26	38,968.96	42,859.95	70,961.38	71,054.63
Interest Maturities	630.00	1,260.00	12,920.00	13,560.00	24,437.50	8,550.00
Bonds Matured or Called	—	90,000.00	16,000.00	16,000.00	—	—
Total Requirements	630.00	91,260.00	28,920.00	29,560.00	24,437.50	8,550.00
Net to Surplus	43,979.27	(36,429.74)	10,048.96	13,299.95	46,523.88	62,504.63
Surplus at Beginning of Year	56,926.84	93,356.58	21,874.77	8,574.82	44,925.02	12,420.39
Amount Required to Retire Bonds	90,000.00	—	—	—	—	—
Transferred to Highway Fund Surplus Retirement Debt	—	—	—	—	80,000.00	30,000.00
Surplus at End of Year	\$10,906.11	\$ 56,926.84	\$31,923.73	\$21,874.77	\$ 11,448.90	\$ 44,925.02

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES
REVENUE STATISTICS
YEARS ENDED JUNE 30
WALDO-HANCOCK BRIDGE

	1954		1953		1952	
	Tolls	Vehicles	Tolls	Vehicles	Tolls	Vehicles
July	\$ 17,917.05	74,866	\$ 17,212.60	71,444	\$ 16,985.70	71,473
August	20,665.40	85,831	20,015.70	83,265	20,432.75	86,114
September	11,254.40	48,085	10,952.90	46,837	12,521.25	53,056
October	7,399.10	33,756	7,562.05	32,998	7,536.05	33,199
November	—	—	6,263.15	26,569	5,737.35	25,372
December	—	—	4,099.35	18,350	3,670.50	16,198
January	—	—	3,183.65	14,012	2,704.45	12,475
February	—	—	2,918.95	13,564	2,408.40	11,651
March	—	—	3,756.20	17,168	3,442.15	15,652
April	—	—	4,849.75	21,163	5,078.65	21,556
May	—	—	6,857.55	29,601	6,477.95	28,288
June	—	—	9,177.85	39,143	9,328.45	39,979
	\$ 57,235.95	242,538	\$ 96,849.70	414,114	\$ 96,323.65	415,013

Bridge Freed of Toll October 31, 1953.

DEER ISLE-SEDGWICK BRIDGE

	1954		1953		1952	
	Tolls	Vehicles	Tolls	Vehicles	Tolls	Vehicles
July	\$ 7,000.75	12,096	\$ 7,389.70	10,804	\$ 6,298.10	9,382
August	7,139.65	12,743	7,634.70	11,975	7,630.10	11,192
September	5,580.10	9,590	5,692.75	8,465	5,494.25	8,503
October	4,480.65	8,264	4,866.45	7,303	4,618.55	6,817
November	4,351.80	7,625	3,713.95	6,081	4,072.15	6,105
December	3,450.50	6,269	3,599.70	5,308	3,260.60	4,776
January	2,463.45	4,344	3,202.15	4,605	2,677.90	3,858
February	2,746.65	4,686	2,568.80	4,116	2,516.55	3,758
March	3,100.30	5,563	3,651.40	5,448	2,888.90	4,302
April	3,570.00	6,297	3,413.05	5,806	3,651.80	5,487
May	4,401.15	7,735	4,152.55	7,358	4,144.15	6,141
June	4,913.20	8,578	4,632.75	7,910	5,401.85	7,784
	\$ 53,198.20	93,790	\$ 54,517.95	85,179	\$ 52,654.90	78,105

Toll Rates reduced August 1, 1951 and April 1, 1953.

AUGUSTA MEMORIAL BRIDGE

	1954		1953		1952	
	Tolls	Vehicles	Tolls	Vehicles	Tolls	Vehicles
July	\$ 14,283.60	259,915	\$ 12,825.60	233,848	\$ 12,463.40	221,585
August	14,437.80	258,530	13,723.85	248,294	12,942.55	231,969
September	11,354.55	223,989	10,546.95	206,642	10,431.35	198,958
October	10,891.15	216,672	9,850.00	203,467	9,695.30	191,495
November	9,472.35	193,985	8,886.40	184,464	8,491.25	171,724
December	8,535.15	190,824	7,740.35	178,577	7,238.55	160,478
January	6,740.90	160,237	6,535.85	157,763	5,874.35	143,796
February	6,791.75	161,087	6,426.95	150,849	5,741.80	135,032
March	7,821.40	178,615	7,688.25	180,059	6,692.90	155,790
April	9,430.70	201,767	8,912.65	196,229	8,017.45	177,877
May	10,561.35	219,950	10,299.85	216,980	9,365.80	198,593
June	10,971.35	224,404	11,112.40	226,506	10,874.60	213,645
	\$121,292.05	2,489,975	\$114,549.10	2,383,678	\$107,829.30	2,200,942

The difference between the amount of tolls as above and the collections on Page 93 is due to tolls refunded and the time element between the date of collection at the bridge site and the receipt of cash in the State Treasury.

KENNEBEC (CARLTON) BRIDGE
STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
REVENUES		
Interest earned on Investments	\$ 3,600.91	\$ 4,278.88
Maine Central Railroad Payments	63,500.00	70,000.00
Total Revenues	72,100.91	74,278.83
Transfers from Sinking Fund	80,000.00	80,000.00
Total Available for Bonds and Interest	152,100.91	154,278.88
EXPENDITURES		
Interest on Bonds	17,775.00	18,937.50
Sinking Fund Requirements	45,922.66	44,942.14
Bonds Matured or Called	80,000.00	80,000.00
Other	549.12	—
Total Expenditures	144,246.78	143,879.64
Excess of Total Available over Expenditures	7,854.13	10,399.24
Surplus at Start of Year	(15,914.09)	32,536.90
Reserve for Contingencies	—	(58,850.23)
Surplus at End of Year	\$ (8,059.96)	\$ (15,914.09)

DESCRIPTION OF LOAN	Date of Original Issue	Interest Rate
General Bonded Debt		
Sinking Fund Bonds		
Kennebec Bridge Loan Bonds (Refunding Issue)	June 1, 1947	1 1/2%
Kennebec Bridge Loan Bonds (Refunding Issue)	January 1, 1952	1 3/8%
Self-Supporting Enterprise Bonds*		
Guaranteed by State		
Waldo-Hancock Bridge Loan Bonds (Refunding Issue)	March 1, 1946	7/10%
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge)	August 1, 1952	3%
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge)	August 1, 1952	1 1/2%
Bangor-Brewer Bridge Loan Bonds (Construction of Bangor-Brewer Bridge)	August 1, 1952	1 3/4%

* Contingent Liability \$315,000 Deer Isle-Sedgwick Bridge District Bonds not included.

- (A) Callable on any interest date.
- (B) Callable ten years from date of issue.
- (C) Callable on any interest date.
- (D) Redeemable twenty-five years from date of issue.

ENTERPRISES
BRIDGES
INDEBTEDNESS
JUNE 30

Date of Maturities of Bonds	Amount of Issue	Unmatured Debt Outstanding June 30, 1953	Current Transactions		Unmatured Debt Outstanding June 30, 1954
			New Bonds Issued	Matured or Called	
\$ 50,000 1952-54 Inclusive 50,000 1959-60 Inclusive 50,000 1963 50,000 1965-66 Inclusive 100,000 1967 50,000 1968-69 Inclusive 100,000 1970 50,000 1971 100,000 1972 50,000 1973	\$ 900,000	\$ 800,000	—	\$50,000	\$ 750,000 (A)
30,000 1953-56 Inclusive 35,000 1957-59 Inclusive 40,000 1960-63 Inclusive 45,000 1964 20,000 1965	450,000	420,000	—	30,000	390,000 (B)
60,000 1947 30,000 1948-50 Inclusive 45,000 1951-60 Inclusive	600,000	90,000	—	—	90,000 (C)
50,000 1955-60 Inclusive	300,000	300,000	—	—	300,000
50,000 1961-74 Inclusive	700,000	700,000	—	—	700,000
50,000 1975-2004 Inclusive	1,500,000	1,500,000	—	—	1,500,000 (D)
	\$4,450,000	\$3,810,000	—	\$80,000	\$3,730,000

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES
BONDED DEBT AND INTEREST MATURITIES
JUNE 30, 1954

Year Ending June 30	Kennebec (Carlton) Bridge		Waldo-Hancock Bridge		Bangor-Brewer Bridge		Deer Isle-Sedgwick Bridge*	
	Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities
1955	\$ 30,000	\$ 16,613		\$ 630		\$ 45,750	\$ 18,000	\$ 12,240
1956	30,000	16,200		630	\$ 50,000	45,000	18,000	11,520
1957	35,000	15,787		630	50,000	43,500	18,000	10,800
1958	35,000	15,306		630	50,000	42,000	20,000	10,040
1959	85,000	14,825	\$45,000	630	50,000	40,500	20,000	9,240
1960	90,000	13,594	45,000	315	50,000	39,000	22,000	8,400
1961	40,000	12,294			50,000	37,500	22,000	7,520
1962	40,000	11,744			50,000	36,375	23,000	6,620
1963	90,000	11,194			50,000	35,625	24,000	5,680
1964	45,000	9,894			50,000	34,875	24,000	4,720
1965	70,000	9,275			50,000	34,125	26,000	3,720
1966	50,000	8,250			50,000	33,375	26,000	2,680
1967	100,000	7,500			50,000	32,625	27,000	1,620
1968	50,000	6,000			50,000	31,875	27,000	540
1969	50,000	5,250			50,000	31,125		
1970	100,000	4,500			50,000	30,375		
1971	50,000	3,000			50,000	29,625		
1972	100,000	2,250			50,000	28,875		
1973	50,000	750			50,000	28,125		
1974					50,000	27,375		
1975					50,000	26,625		
1976					50,000	25,812		
1977					50,000	24,938		
1978					50,000	24,062		
1979					50,000	23,188		
1980					50,000	22,312		
1981					50,000	21,438		
1982					50,000	20,562		
1983					50,000	19,688		
1984					50,000	18,812		
1985					50,000	17,938		
1986					50,000	17,062		
1987					50,000	16,188		
1988					50,000	15,312		
1989					50,000	14,438		
1990					50,000	13,562		
1991					50,000	12,688		
1992					50,000	11,812		
1993					50,000	10,938		
1994					50,000	10,062		
1995					50,000	9,188		
1996					50,000	8,312		
1997					50,000	7,438		
1998					50,000	6,562		
1999					50,000	5,688		
2000					50,000	4,812		
2001					50,000	3,938		
2002					50,000	3,062		
2003					50,000	2,188		
2004					50,000	1,312		
2005					50,000	438		
	\$1,140,000 (A)	\$184,226	\$90,000 (B)	\$3,465	\$2,500,000 (C)	\$1,128,000	\$315,000	\$95,340

* Contingent Liability only.

(A) \$750,000 callable on any interest date; \$390,000 callable ten years from date of issue.

(B) Callable on any interest date.

(C) \$1,500,000 redeemable twenty-five years from date of issue.

WORKING CAPITAL FUNDS

Working Capital Funds are operated on a self-reimbursing basis as service agencies of state departments or as financing agencies for activities authorized by Law. They are financed by working capital advanced from other funds and include the following:

- Surplus Property Pool
- Prison Industries
- Highway Garage
- Departmental Garage
- Scientific Investigation with Blueberries
- Departmental Supplies
- Post Office
- Seed Potato Board
- State Highway Rock Crusher
- Schooling of Children in Unorganized Territories
- Institutional Farms

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WORKING CAPITAL FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30

	TOTAL FUNDS				
	June 30, 1954	June 30, 1953	Surplus Property Pool	Prison Industries	Highway Garage
ASSETS					
Cash	\$ 804,032.14	\$ 727,958.99	\$4,380.48	\$113,793.08	\$ 226,826.04
Accounts Receivable	44,381.38	25,447.46	—	1,076.89	32,829.30
Less—Allowance for Losses	184.06	203.40	—	184.06	—
Net Accounts Receivable ..	44,197.32	25,244.06	—	892.83	32,829.30
Due from Other Funds	64,070.09	84,034.91	—	1,272.26	38,566.90
Inventories	646,064.24	649,024.95	478.12	96,477.09	316,690.29
Plant and Equipment	5,316,008.01	5,083,034.91	—	98,192.79	3,936,366.23
Less—Reserve for Depreciation	2,313,956.16	2,193,197.13	—	43,172.37	2,008,304.00
Net Plant and Equipment	3,002,051.85	2,889,837.78	—	55,020.42	1,928,062.23
Other Assets	320.46	6,939.43	—	—	—
Total Assets	4,560,736.10	4,383,040.12	4,858.60	267,455.68	2,542,974.76
LIABILITIES					
Accounts Payable	36,474.66	32,685.93	4.26	883.25	27,960.74
Due to Other Funds	7,857.73	10,947.05	—	—	137.27
Other Current Liabilities	184.77	485.73	—	—	—
Total Liabilities	44,517.16	44,118.71	4.26	883.25	28,098.01
RESERVES AND SURPLUS					
Working Capital Advances:					
From General Fund	549,313.15	472,406.80	2,000.00	122,406.80	—
From Highway Fund	1,017,500.00	957,500.00	—	60,000.00	920,000.00
Surplus Accounts:					
Donated Surplus	1,866,224.32	1,863,801.00	—	—	1,000,000.00
Unappropriated Surplus	1,083,181.47	1,045,213.61	2,854.34	84,165.63	594,876.75
Total Liabilities, Reserves and Surplus	\$4,560,736.10	\$4,383,040.12	\$4,858.60	\$267,455.68	\$2,542,974.76

DETAIL OF THIS YEAR							
Departmental Garage	Scientific Investigation with Blueberries	Departmental Supplies	Post Office	Seed Potato Board	State Highway Rock Crusher	Schooling of Children in Unorganized Territories	Institutional Farms
\$ 58,813.11	—	\$ 9,912.63	\$11,488.90	\$ 38,124.63	\$18,579.66	\$199,742.12	\$ 122,371.49
—	—	—	—	—	—	10,475.19	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	10,475.19	—
7,729.66	—	—	—	—	—	7,339.04	9,162.23
1,828.09	—	14,417.36	6,011.10	21,249.56	—	—	188,912.63
119,674.51	\$25,000.00	—	—	117,814.36	31,338.90	—	987,621.22
50,311.36	—	—	—	29,336.66	26,443.16	—	156,388.61
69,363.15	25,000.00	—	—	88,477.70	4,895.74	—	831,232.61
259.50	—	—	—	—	—	—	60.96
137,993.51	25,000.00	24,329.99	17,500.00	147,851.89	23,475.40	217,556.35	1,151,739.92
1,369.90	—	786.22	—	111.50	—	650.00	4,708.79
259.50	—	—	—	—	—	—	7,460.96
184.77	—	—	—	—	—	—	—
1,814.17	—	786.22	—	111.50	—	650.00	12,169.75
75,000.00	25,000.00	21,000.00	17,500.00	50,000.00	—	216,906.35	19,500.00
—	—	—	—	—	37,500.00	—	—
—	—	—	—	—	—	—	866,224.32
61,179.34	—	2,543.77	—	97,740.39	(14,024.60)	—	253,845.85
\$137,993.51	\$25,000.00	\$24,329.99	\$17,500.00	\$147,851.89	\$23,475.40	\$217,556.35	\$1,151,739.92

WORKING CAPITAL FUNDS
INSTITUTIONAL FARMS
BALANCE SHEET JUNE 30, 1954

	Total June 30, 1954	Augusta State Hospital	Pownal State School
ASSETS			
Cash	\$ 122,371.49	\$ 52,513.42	\$ 12,611.32
Due from Other Funds	9,162.23	5,000.00	—
Inventories	188,912.63	41,730.23	45,874.03
Plant and Equipment	987,621.22	226,579.69	206,250.51
Less—Reserve for Depreciation	156,388.61	29,424.01	32,264.68
Net Plant and Equipment	831,232.61	197,155.68	173,985.83
Other Assets	60.96	—	—
Total Assets	1,151,739.92	296,399.33	232,471.18
LIABILITIES			
Accounts Payable	4,708.79	408.33	1,233.34
Due to Other Funds	7,460.96	—	—
Total Liabilities	12,169.75	408.33	1,233.34
RESERVES AND SURPLUS			
Working Capital Advances:			
From General Fund	19,500.00	—	—
Surplus Accounts:			
Donated Surplus	866,224.32	225,725.78	185,130.91
Unappropriated Surplus	253,845.85	70,265.22	46,106.93
Total Liabilities, Reserves and Surplus	\$1,151,739.92	\$296,399.33	\$232,471.18

INSTITUTIONAL FARMS
STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 1954

	Augusta State Hospital	Pownal State School	State Reformatory for Men
Sales	\$90,497.44	\$112,798.96	\$44,050.70
Cost of Sales	10,000.67	23,540.81	10,022.81
Gross Profit on Sales	80,496.77	89,258.15	34,027.89
Birth and Growth, Less Mortality	12,990.21	12,107.86	3,770.00
Total	93,486.98	101,366.01	37,797.89
Operating Expenses:			
Salaries	45,146.79	40,072.88	8,693.65
Feed	25,002.78	34,804.47	10,682.66
Depreciation	6,736.66	7,564.52	4,635.48
Other	14,024.51	18,532.39	11,692.17
General	4,698.86	5,352.70	4,305.77
Total Operating Expenses	95,609.60	106,326.96	40,009.73
Net Profit from Operations	(2,122.62)	(4,960.95)	(2,211.84)
Other Income	3,507.66	13,577.56	4,521.20
Net Profit Transferred to Surplus	\$ 1,385.04	\$ 8,616.61	\$ 2,309.36

State Reformatory for Men	State Reformatory for Women	State School for Girls	Western Maine Sanatorium	Maine State Prison	State School for Boys
\$ 7,686.34	\$ 403.63	\$28,199.78	\$ 7,519.77	\$ 6,184.79	\$ 7,252.44
1,762.23	—	—	2,400.00	—	—
20,081.56	6,677.55	9,248.98	10,361.25	43,070.88	11,868.15
150,578.57	36,560.57	50,620.14	59,176.13	167,426.23	90,429.38
14,525.46	7,975.52	8,748.94	14,418.28	35,336.66	13,695.06
136,053.11	28,585.05	41,871.20	44,757.85	132,089.57	76,734.32
—	—	60.96	—	—	—
165,583.24	35,666.23	79,380.92	65,038.87	181,345.24	95,854.91
344.51	—	683.05	113.67	1,217.52	708.37
7,400.00	—	60.96	—	—	—
7,744.51	—	744.01	113.67	1,217.52	708.37
2,500.00	2,500.00	—	—	14,500.00	—
106,051.84	35,189.75	46,730.26	55,655.65	119,752.52	91,987.61
49,286.89	(2,023.52)	31,906.65	9,269.55	45,875.20	3,158.93
\$165,583.24	\$35,666.23	\$79,380.92	\$65,038.87	\$181,345.24	\$95,854.91

State Reformatory for Women	State School for Girls	Western Maine Sanatorium	Maine State Prison	State School for Boys
\$16,417.54	\$24,531.13	\$39,563.24	\$108,196.44	\$27,327.83
2,627.56	3,578.58	4,658.96	34,261.68	7,104.21
13,789.98	20,952.55	34,904.28	73,934.76	20,223.62
1,255.00	1,615.46	2,941.00	12,734.41	4,902.23
15,044.98	22,568.01	37,845.28	86,669.17	25,125.85
8,781.61	6,489.50	20,374.58	16,421.86	7,301.61
2,498.78	2,527.52	7,001.89	35,269.50	15,101.64
1,576.83	2,011.56	2,204.08	7,590.89	2,921.25
4,144.21	4,259.88	7,397.96	15,607.28	6,178.17
464.73	2,240.45	1,007.90	14,068.55	813.62
17,466.16	17,528.91	37,986.41	88,958.08	32,316.29
(2,421.18)	5,039.10	(141.13)	(2,288.91)	(7,190.44)
(184.52)	(202.73)	486.53	3,353.30	329.87
\$ (2,605.70)	\$ 4,836.37	\$ 345.40	\$ 1,064.39	\$ (6,860.57)

WORKING CAPITAL FUNDS
HIGHWAY GARAGE
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
RENTAL OF EQUIPMENT		
Highway Department	\$1,335,613.84	\$1,266,011.89
Other State Departments	1,047.77	473.18
Within Department	37,167.05	37,999.03
Others	117,440.65	119,187.70
Total Rentals	1,491,269.31	1,423,671.80
AUTOS AND WORKING EQUIPMENT EXPENSE		
Personal Services	188,234.55	170,428.08
Travel Expense	31.65	32.11
Miscellaneous Auto Expense	24,596.05	35,908.87
Gasoline, Oil and Grease	216,859.73	201,472.82
Repairs, Parts and Supplies	505,054.87	515,096.00
Fuel Oil	19,279.87	14,866.26
Insurance	9,073.56	12,765.11
Rent of Buildings and Offices	1,361.22	1,163.83
Other Expense	6,948.94	1,109.04
Depreciation	318,676.33	280,090.36
Total Autos and Working Equipment Expense	1,290,116.77	1,232,932.48
Net Income from Equipment	201,152.54	190,739.32
GENERAL OVERHEAD EXPENSE		
Personal Services	55,307.84	47,106.55
Heat, Light, Power and Water	10,314.72	8,363.75
Insurance	7,221.76	5,134.72
Repairs to Buildings and Grounds	28,165.33	17,479.33
Travel Expense	2,510.79	2,635.61
Miscellaneous Auto Expense	1,274.52	1,366.42
Caretaker and Messenger Service	13,256.50	12,958.16
General Operating Expense	1,347.44	1,125.30
Cleaning and Watching	23,687.65	23,952.32
Depreciation on Buildings and Furniture and Fixtures	22,015.24	21,537.60
Miscellaneous Supplies and Expense	34,931.26	3,949.48
Telephone and Telegraph	2,368.04	2,387.33
Repairs to Equipment	383.52	7,606.57
Total General Overhead Expense	202,784.61	155,603.14
Net Profit from Operations	(1,632.07)	35,136.18
Other Income		
Profit or Loss on Sale of Capital Assets	35,798.15	14,867.27
Net Stockroom Overhead Overabsorbed	(1,499.30)	(8,156.87)
Net Shop Overhead Overabsorbed	(30,313.22)	2,324.30
Miscellaneous Income	2,126.74	6,195.86
Total Other Income	6,112.37	15,230.56
Net Profit Transferred to Surplus	4,480.30	50,366.74
Unappropriated Surplus at Beginning of Year	590,396.45	540,021.71
Adjustment of Prior Years' Transactions	—	8.00
UNAPPROPRIATED SURPLUS AT END OF YEAR	\$ 594,876.75	\$ 590,396.45

**WORKING CAPITAL FUNDS
DEPARTMENTAL GARAGE
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30**

	1954	1953
INCOME		
Net Rental Billed to State Departments		
2,208,533 Miles @ .04½	—	\$99,385.13
2,212,237 Miles @ .04½	\$ 99,551.51	—
Net Rental Billed to State Departments	99,551.51	99,385.13
DIRECT EXPENSE		
Gasoline	37,929.51	35,630.13
Oil	1,575.07	1,870.34
Lubrication	982.01	1,177.97
Tires and Tubes	5,062.54	5,260.45
Repairs, Parts and Labor	15,227.60	16,188.33
Depreciation	22,258.46	20,692.38
Insurance	1,708.55	1,784.34
Miscellaneous Expense	730.81	704.59
Total Direct Expense	85,474.55	83,308.53
INDIRECT EXPENSE		
Salaries	11,277.00	9,896.00
Other	5,307.91	3,718.20
Total Indirect Expense	16,584.91	13,614.20
Total Expense	102,059.46	96,922.73
Net Profit from Operations	(2,507.95)	2,462.40
Profit or Loss on Sale of Capital Assets	3,862.08	8,172.79
Other Income	96.99	65.83
Total Other Income	3,959.07	8,238.62
Net Profit Transferred to Surplus	1,451.12	10,701.02
Unappropriated Surplus at Beginning of Year	59,728.22	49,027.20
UNAPPROPRIATED SURPLUS AT END OF YEAR	\$ 61,179.34	\$59,728.22
Net Per Mile Cost of Departmental Operations	.04613	.04380
Net Per Mile Cost of Departmental Operations Two Years Period	.04501	.04410

WORKING CAPITAL FUNDS
PRISON INDUSTRIES
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
Sales of Industrial Products		
To State Departments	\$ 55,490.91	\$ 54,267.88
To Others	78,820.66	61,815.35
Total Sales	134,311.57	116,083.23
Material Cost of Goods Sold	52,279.53	50,276.92
Gross Profit before Operating Expenses	82,032.04	65,806.31
Operating Expenses		
Personal Services	28,993.50	26,319.98
Repairs to Equipment	5,766.10	4,281.27
Repairs to Buildings	1,826.48	1,114.07
Electric Lights and Power	5,458.50	5,402.94
Depreciation	5,185.88	4,785.80
Miscellaneous Supplies	14,722.24	15,962.45
General Operating Expenses	2,840.47	805.50
Total Operating Expenses	64,793.17	58,672.01
Total Operating Profit	17,238.87	7,134.30
Other Income	801.70	844.23
Net Profit Transferred to Surplus	18,040.57	7,978.53
Unappropriated Surplus at Beginning of Year	65,949.98	57,845.52
Adjustment of Prior Years' Transactions	175.08	125.93
Unappropriated Surplus at End of Year	\$ 84,165.63	\$ 65,949.98

WORKING CAPITAL FUNDS
STATE HIGHWAY ROCK CRUSHER
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

	1954	1953
Sales to State Departments	\$ 80,897.85	\$ 36,224.50
Sales to Others	—	14,209.10
Total Sales	80,897.85	50,433.60
Cost of Goods Sold	61,738.85	49,378.30
Gross Profit before Operating Expenses	19,159.00	1,055.30
Operating Expenses:		
Repairs	2,127.52	4,512.86
Depreciation	4,288.08	4,288.08
Total Operating Expenses	6,415.60	8,800.94
Net Profit Transferred to Surplus	12,743.40	(7,745.64)
Unappropriated Surplus at Beginning of Year	(26,768.00)	(19,022.36)
Unappropriated Surplus at End of Year	\$(14,024.60)	\$(26,768.00)

**WORKING CAPITAL FUNDS
SEED POTATO BOARD
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30**

	1954	1953
Sales		
Farm Products	\$ 58,036.88	\$ 40,481.70
Cost of Goods Sold	65,287.02	53,591.70
Gross Profit before Operating Expenses	(7,250.14)	(13,110.00)
Operating Expenses:		
Telephone Service	183.05	201.66
Electric Lights	360.28	480.64
Insurance	1,834.88	565.27
Payment in Lieu of Taxes	1,200.00	1,200.00
Other Operating Expenses	1,351.50	706.89
Total Operating Expenses	4,929.71	3,154.46
Net Profit from Operations	(12,179.85)	(16,264.46)
Other Income:		
Private Contributions	4,131.00	4,716.00
Other	3.78	30.23
Net Profit Transferred to Surplus	(8,045.07)	(11,518.23)
Unappropriated Surplus at Beginning of Year	105,785.46	105,756.77
Adjustment of Prior Years' Transactions	—	11,546.92
Unappropriated Surplus at End of Year	\$ 97,740.39	\$ 105,785.46

**WORKING CAPITAL FUNDS
DEPARTMENTAL SUPPLIES AND POST OFFICE
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30**

	1954	1953
DEPARTMENTAL SUPPLIES		
INCOME		
Sales of Supplies to Departments	\$ 45,963.76	\$ 47,237.39
Cost of Goods Sold	45,645.89	46,777.09
Net Profit transferred to Surplus	317.87	460.30
Unappropriated Surplus at Beginning of Year	2,225.90	1,765.60
Unappropriated Surplus at End of Year	\$ 2,543.77	\$ 2,225.90
POST OFFICE		
INCOME		
Sales of Postage to Departments	\$ 116,947.46	\$ 112,760.80
Cost of Goods Sold	\$ 116,947.46	\$ 112,760.80

TRUST AND AGENCY FUNDS

Many funds are held by the State as trustee or handled by the State as agent for the general public, cities, towns and counties. These are classified as Trust and Agency Funds and include the following:

EXPENDABLE FUNDS

Public Trusts

- Maine State Retirement Fund
- Revenue Receipts of Non-Expendable Trusts

Private Trusts

- Guaranty Deposits
- Public Administrators' Funds
- Receivers' Funds of Defunct Banks
- Financial Responsibility Deposits
- Funds of Committed Children
- Governor Baxter Trust Fund

Agency Funds

- Due Other Governmental Units
- Federal Social Security Fund
- Tax on Bank Stock
- County Taxes
- Road Repair Taxes

NON-EXPENDABLE FUNDS

Public Trusts

- Lands Reserved for Public Uses
- Permanent School Fund
- Other Trust Funds

Trust Funds are invested to produce revenue supplementing appropriations for specific governmental functions, for the benefit of municipalities and other purposes. Agency Funds represent monies collected by the state, as agent, and remitted to the other governmental units.

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TRUST AND AGENCY FUNDS

Net assets of the Trust and Agency Funds increased \$3,576,910.00 during the 1953-1954 year. The Principal of the Maine State Retirement System Fund was \$21,571,122.00 at June 30, 1954 compared to \$18,028,480.00 at June 30, 1953. An additional gift of \$25,000.00 was received from former Governor Percival P. Baxter to supplement his previous gift for construction at Mackworth Island.

Trust and Agency Funds not required currently are invested to produce income to carry out the purposes of the individual funds. Actual earnings are paid to designated beneficiaries, except in a few instances where the rates of payment are fixed by statute. The latter require state appropriations to supplement the income in order to meet the required payments.

TRUST AND AGENCY FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30

	TOTAL FUNDS	
	June 30, 1954	June 30, 1953
ASSETS		
Cash	\$ 1,041,298.59	\$ 786,820.36
Accounts Receivable:		
Tax Accounts	71,551.50	73,927.50
Other	48,947.92	31,672.67
	120,499.42	105,600.17
Less—Allowance for Losses	4.45	4.45
Net Accounts Receivable	120,494.97	105,595.72
Due from Other Funds	29,464.20	4,314.42
Investments (See Note A)	25,801,647.66	22,493,158.62
Other Assets	579.65	2,301.27
Total Assets	26,993,485.07	23,392,190.39
LIABILITIES		
Accounts Payable	8,307.46	1,260.12
Total Liabilities	8,307.46	1,260.12
RESERVES		
Reserve for Authorized Expenditures	77.27	757.59
Reserve Against Future Losses	57,176.12	57,176.12
Undistributed Income	312,325.08	304,307.05
Prepaid Contributions	6,597.00	6,597.00
Working Capital Advances from General Fund	10,000.00	—
Principal of Trust Funds:		
Maine State Retirement System	21,571,122.39	18,028,480.19
Private Trusts	1,940,887.65	1,970,407.75
Lands Reserved Trust Funds	1,640,222.67	1,582,549.73
Permanent School Fund	565,204.48	565,204.48
Other Trust Funds	881,564.95	875,450.36
Total Liabilities and Reserve	\$26,993,485.07	\$23,392,190.39

(A) At cost less ratable amortization of any premium paid.

DETAIL OF THIS YEAR				
Total Expendable Funds	Total Non-Expendable Funds	Lands Reserved Trust Funds	Permanent School Fund	Other Trust Funds
\$ 978,453.25	\$ 62,845.34	\$ 24,676.27	\$ 377.30	\$ 37,791.77
71,551.50	—	—	—	—
23,947.92	25,000.00	25,000.00	—	—
95,499.42	25,000.00	25,000.00	—	—
4.45	—	—	—	—
95,494.97	25,000.00	25,000.00	—	—
29,464.20	—	—	—	—
22,745,324.78	3,056,322.88	1,590,546.40	614,095.31	851,681.17
579.65	—	—	—	—
23,849,316.85	3,144,168.22	1,640,222.67	614,472.61	889,472.94
8,307.46	—	—	—	—
8,307.46	—	—	—	—
77.27	—	—	—	—
—	57,176.12	—	49,268.13	7,907.99
312,325.08	—	—	—	—
6,597.00	—	—	—	—
10,000.00	—	—	—	—
21,571,122.39	—	—	—	—
1,940,887.65	—	—	—	—
—	1,640,222.67	1,640,222.67	—	—
—	565,204.48	—	565,204.48	—
—	881,564.95	—	—	881,564.95
\$23,849,316.85	\$3,144,168.22	\$1,640,222.67	\$614,472.61	\$889,472.94

TRUST AND AGENCY FUNDS
BALANCE SHEET OF EXPENDABLE FUNDS
JUNE 30, 1954

	Total	Public Maine State Retirement System (A)
ASSETS		
Cash	\$ 978,453.25	\$ 187,096.32
Accounts Receivable:		
Tax Accounts	71,551.50	—
Other	23,947.92	16,975.96
	95,499.42	16,975.96
Less—Allowance for Losses	4.45	4.45
Net Accounts Receivable	95,494.97	16,971.51
Due from Other Funds	29,464.20	29,464.20
Investments (See Note B)	22,745,324.78	21,346,256.09
Other Assets	579.65	—
Total Assets	23,849,316.85	21,579,788.12
LIABILITIES		
Accounts Payable	8,307.46	1,991.46
Total Liabilities	8,307.46	1,991.46
RESERVES		
Reserve for Authorized Expenditures	77.27	77.27
Undistributed Income	312,325.08	—
Prepaid Contributions	6,597.00	6,597.00
Working Capital Advanced from General Fund	10,000.00	—
Principal of Trust Funds:		
Maine State Retirement System	21,571,122.39	21,571,122.39
Private Trusts	1,940,887.65	—
Total Liabilities and Reserves	\$23,849,316.85	\$21,579,788.12

(A) This balance sheet is not set up to reflect actuarial reserves.

(B) At cost less ratable amortization of any premium paid.

Trusts		Agency Funds			
Revenue of Non-Expendable Funds	Private Trusts	Federal Social Security Fund	Bank Stock Tax	Other	Administration Fund Social Security
\$56,900.68	\$ 544,077.18	\$2,471.69	\$184,742.25	\$123.00	\$ 3,042.13
—	—	—	71,551.50	—	—
—	—	14.09	—	—	6,957.87
—	—	14.09	71,551.50	—	6,957.87
—	—	—	—	—	—
—	—	14.09	71,551.50	—	6,957.87
—	—	—	—	—	—
1,500.00	1,397,568.69	—	—	—	—
—	579.65	—	—	—	—
58,400.68	1,942,225.52	2,485.78	256,293.75	123.00	10,000.00
4,895.16	1,337.87	82.97	—	—	—
4,895.16	1,337.87	82.97	—	—	—
—	—	—	—	—	—
53,505.52	—	2,402.81	256,293.75	123.00	—
—	—	—	—	—	—
—	—	—	—	—	10,000.00
—	—	—	—	—	—
—	1,940,887.65	—	—	—	—
\$58,400.68	\$1,942,225.52	\$2,485.78	\$256,293.75	\$123.00	\$10,000.00

TRUST AND AGENCY FUNDS
ANALYSIS OF CHANGES IN RESERVE FOR TRUST AND AGENCY FUNDS
YEAR ENDED JUNE 30, 1954

	Total	Total Expendable Trusts
BALANCE JULY 1, 1953	\$23,326,399.56	\$20,303,194.99
ADDITIONS:		
Interest Earned (Net After Amortization of Premiums)	628,802.78	628,802.78
Transfer of Earnings	107.69	—
Profit or (Loss) on Sale of Securities	5,317.27	5,317.27
Revenue from Reserved Lands	57,672.94	—
Individual Contributions for Pension plus Interest Allowed (Net)	2,601,348.52	2,601,348.52
Percival P. Baxter Gift—Construction at Mackworth Island	25,000.00	25,000.00
Social Security Contributions	245,206.57	245,206.57
Deposits by Federal Government, Cities, Towns and Individuals	799,615.97	793,609.07
Contributions and Transfers from Other Funds:		
From General Fund:		
For Administration	49,088.88	49,088.88
For State Employees	586,627.22	586,627.22
For Teachers	1,402,886.72	1,402,886.72
For Interest Deficiency	4,427.93	4,427.93
To Restore Percival P. Baxter Trust Fund	12,943.00	12,943.00
From Highway Fund	214,866.83	214,866.83
From Fish and Game Fund	56,357.00	56,357.00
From Special Revenue Funds	132,634.99	132,634.99
From Public Service Enterprises	66,081.75	66,081.75
From Working Capital Funds	46,351.59	46,351.59
Tax on Bank Stocks	256,293.75	256,293.75
Other Additions	472.52	472.52
TOTAL ADDITIONS	7,192,103.92	7,128,316.39
DEDUCTIONS:		
Administration Expenses	77,943.31	77,943.31
Growth and Improvement of Public Reserved Lots Distribution to Cities, Towns and Counties of Agency Funds	3,771.46	3,771.46
Social Security Funds—Paid to Federal Government	505,855.72	505,855.72
Refund of Trust Deposits	244,591.55	244,591.55
Interest Allowed on Individual Contributions	227,355.18	227,355.18
Pensions Paid:		
To State Employees	592,699.27	592,699.27
To Teachers	660,509.91	660,509.91
To Employees of Participating Districts	1,033,530.85	1,033,530.85
Distribution of Income from Non-Expendable Trusts:		
To University of Maine	180,564.73	180,564.73
To Schools and Academies	9,921.88	9,921.88
For Benefit of Patients in State Owned Institu- tions	278.47	278.47
Interest on Lands Reserved Trust Fund Paid to Plantations	6,691.63	6,691.63
To Increase Principal of Trust Funds	23,190.01	23,190.01
To General Fund:		
Revenue Available for Appropriation	107.69	107.69
Education Department	9,544.66	9,544.66
To Special Revenue Funds	30,565.92	30,565.92
To Special Revenue Funds	54.02	54.02
TOTAL DEDUCTIONS	3,607,176.26	3,607,176.26
BALANCE JUNE 30, 1954	\$26,911,327.22	\$23,824,335.12

TRUST AND AGENCY FUNDS
ANALYSIS OF CHANGES IN RESERVES FOR EXPENDABLE TRUSTS
YEAR ENDED JUNE 30, 1954

	Total	Retirement System	Revenue
			Lands Reserved for Public Uses
BALANCE JULY 1, 1953	\$20,303,194.99	\$18,028,480.19	\$37,024.19
ADDITIONS:			
Interest Earned (Net After Amortization of Premiums)	628,802.78	543,993.60	43,858.65
Profit or (Loss) on Sale of Securities	5,317.27	5,317.27	—
Individual Contributions for Pensions plus Interest Allowed (Net)	2,601,348.52	2,601,348.52	—
Percival P. Baxter Gift—Construction at Mackworth Island	25,000.00	—	—
Social Security Contributions	245,206.57	—	—
Deposits by Federal Government, Cities, Towns and Individuals	793,609.07	381,863.38	—
Contributions and Transfers from Other Funds:			
From General Fund:			
For Administration	49,088.88	49,088.88	—
For State Employees	586,627.22	586,627.22	—
For Teachers	1,402,886.72	1,402,886.72	—
For Interest Deficiency	4,427.93	—	—
To Restore Percival P. Baxter Trust Fund	12,943.00	—	—
From Highway Fund	214,866.83	214,866.83	—
From Fish and Game Fund	56,357.00	56,357.00	—
From Special Revenue Funds	132,634.99	132,634.99	—
From Public Service Enterprises	66,081.75	66,081.75	—
From Working Capital Funds	46,351.59	46,351.59	—
Tax on Bank Stock	256,293.75	—	—
Other Additions	472.52	472.52	—
Total Additions	7,128,316.39	6,087,890.27	43,858.65
DEDUCTIONS:			
Administration Expenses	77,943.31	77,943.31	—
Growth and Improvement of Public Reserve Lots	3,771.46	—	3,771.46
Distribution to Cities, Towns and Counties of Agency Funds	505,855.72	—	—
Social Security Funds—Paid to Federal Government	244,591.55	—	—
Refund of Trust Deposits	227,355.18	—	—
Interest Allowed on Individual Contributions	592,699.27	592,699.27	—
Pensions Paid:			
To State Employees	660,509.91	660,509.91	—
To Teachers	1,033,530.85	1,033,530.85	—
To Employees of Participating Districts	180,564.73	180,564.73	—
Distribution of Income from Non-Expendable Trusts:			
To University of Maine	9,921.88	—	—
To Schools and Academies	278.47	—	—
For Benefit of Patients in State Owned Institutions	6,691.63	—	—
Interest on Lands Reserved Trust Fund—Paid to Plantations	23,190.01	—	23,190.01
To Increase Principal of Trust Funds	107.69	—	—
To General Fund:			
Revenue Available for Appropriation	9,544.66	—	—
Education Department	30,565.92	—	13,678.67
To Special Revenue Funds	54.02	—	—
Total Deductions	3,607,176.26	2,545,248.07	40,640.14
BALANCE JUNE 30, 1954	\$23,824,335.12	\$21,571,122.39	\$40,242.70

Receipts of Non-Expendable Trusts			Agency Funds		
Permanent School Fund	Other Trust Funds	Private Trusts Misc.	Federal Social Security Fund	Bank Stock Tax	Other
—	\$11,382.56	\$1,970,407.75	\$ 1,787.79	\$253,942.50	\$ 170.01
\$16,887.25	24,063.28	—	—	—	—
—	—	—	—	—	—
—	—	25,000.00	—	—	—
—	—	—	245,206.57	—	—
—	—	159,892.08	—	—	251,853.61
—	—	—	—	—	—
—	—	—	—	—	—
—	4,427.93	—	—	—	—
—	—	12,943.00	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	256,293.75	—
—	—	—	—	—	—
16,887.25	28,491.21	197,835.08	245,206.57	256,293.75	251,853.61
—	—	—	—	—	—
—	—	—	—	—	—
—	95.62	—	—	253,859.48	251,900.62
—	—	—	244,591.55	—	—
—	—	227,355.18	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	9,921.88	—	—	—	—
—	278.47	—	—	—	—
—	6,691.63	—	—	—	—
—	—	—	—	—	—
—	107.69	—	—	—	—
—	9,461.64	—	—	83.02	—
16,887.25	—	—	—	—	—
—	54.02	—	—	—	—
16,887.25	26,610.95	227,355.18	244,591.55	253,942.50	251,900.62
—	\$13,262.82	\$1,940,887.65	\$ 2,402.81	\$256,293.75	\$ 123.00