

MAINE STATE LEGISLATURE

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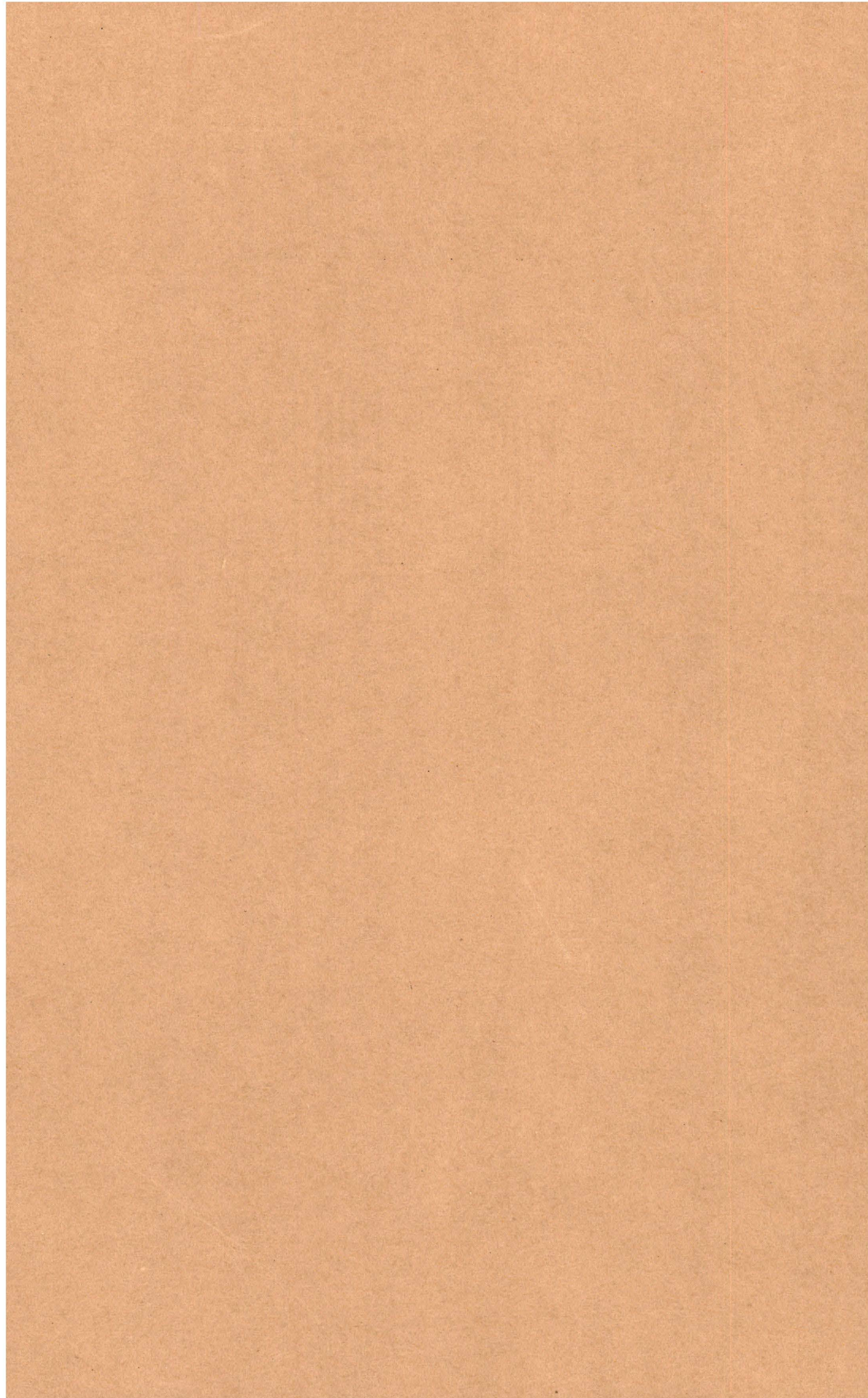
1952 - 1954

(in four volumes)

VOLUME II

REPORT
OF THE
TREASURER
OF THE
STATE OF MAINE
FOR THE
Two Years Ending June 30, 1954





REPORT
OF THE
TREASURER
OF THE
STATE OF MAINE
FOR THE

Two Years Ending June 30, 1954



STATE OF MAINE
TREASURY DEPARTMENT

Augusta, Maine
June 30, 1954

To the Honorable Senate and House of Representatives:

Pursuant to the Constitution of the State of Maine, I have the honor to submit herewith the biennial report of the financial transactions of the Treasury Department of the State of Maine for the two years ended June 30, 1954.

Most respectfully submitted,

FRANK S. CARPENTER

Treasurer of State

TREASURERS OF STATE

NAME	Residence	Term of Office
JOSEPH C. BOYD.....	Portland.....	1820-1823
ELIAS THOMAS, Com'r.....	Portland.....	1823-1824
ELIAS THOMAS.....	Portland.....	1824-1828
MARK HARRIS.....	Portland.....	1828-1829
ELIAS THOMAS.....	Portland.....	1829-1831
A. B. THOMPSON.....	Brunswick.....	1831-1832
MARK HARRIS.....	Portland.....	1832-1835
ASA REDINGTON, JR.....	Augusta.....	1835-1837
DANIEL WILLIAMS, Com'r.....	Augusta.....	1837-1838
JAMES B. CAHOON.....	Portland.....	1838-1839
JEREMIAH GOODWIN.....	Alfred.....	1839-1840
DANIEL WILLIAMS.....	Augusta.....	1840-1841
SANFORD KINGSBURY.....	Kingsbury.....	1841-1842
JAMES WHITE.....	Belfast.....	1842-1847
MOSES McDONALD.....	Limerick.....	1847-1850
SAMUEL CONY.....	Augusta.....	1850-1855
WOODBURY DAVIS.....	Belfast.....	1855-
J. A. SANBORN, Com'r.....	Readfield.....	1855-1856
ISAAC REED.....	Waldoboro.....	1856-1857
BENJAMIN D. PECK.....	Portland.....	1857-1860
NATHAN DANE.....	Alfred.....	1860-1865
N. G. HICHBORN.....	Stockton.....	1865-1869
WILLIAM CALDWELL.....	Augusta.....	1869-1874
SILAS C. HATCH.....	Bangor.....	1874-1877
ESREFF H. BANKS.....	Biddeford.....	1877-1879
CHARLES A. WHITE.....	Gardiner.....	1879-1880
SAMUEL A. HOLBROOK.....	Freeport.....	1880-1885
EDWIN C. BURLEIGH.....	Bangor.....	1885-1888
GEORGE L. BEAL, Com'r.....	Norway.....	1888-1889
GEORGE L. BEAL.....	Norway.....	1889-1895
F. MARION SIMPSON.....	Carmel.....	1895-1901
ORAMANDAL SMITH.....	Litchfield.....	1901-1907
PASCAL P. GILMORE.....	Bucksport.....	1907-1911
JAMES F. SINGLETON.....	Bangor.....	1911-1913
JOSEPH W. SIMPSON.....	York.....	1913-1915
ELMER E. NEWBERT.....	Augusta.....	1915-1917
JOSEPH W. SIMPSON.....	York.....	1917-1921
WILLIAM L. BONNEY.....	Bowdoinham.....	1921-1927
WILLIAM S. OWEN.....	Milo.....	1927-1932
LOUIS H. WINSHIP, Com'r.....	Augusta.....	1932-1933
GEORGE S. FOSTER.....	Ellsworth.....	1933-1936
LOUIS H. WINSHIP, Com'r.....	Augusta.....	1936-1937
BELMONT SMITH.....	Bangor.....	1937-1942
JOSEPH H. MCGILLICUDDY.....	Houlton.....	1943-1946
FRED W. HOLLINGDALE, Com'r.....	Augusta.....	1946-1947
FRANK S. CARPENTER.....	Augusta.....	1947-

MONTHLY RECEIPTS AND EXPENDITURES
FOR TWO YEARS ENDED JUNE 30, 1954

	Receipts	Disbursements
1952		
July	\$10,479,239.62	\$12,536,493.50
August	22,810,643.00	25,198,751.51
September	12,502,567.69	10,210,881.07
October	16,471,864.53	15,427,854.86
November	10,133,290.58	8,476,863.89
December	11,979,491.43	13,768,156.89
1953		
January	9,429,949.14	8,477,800.87
February	10,933,432.58	9,558,326.77
March	7,950,131.09	8,697,922.07
April	34,910,305.47	33,417,099.89
May	7,500,949.97	9,859,959.24
June	10,458,235.09	9,961,472.75
	\$165,560,100.19	\$165,591,583.31
Cash on hand June 30, 1952	\$12,976,326.62	
Receipts	165,560,100.19	\$178,536,426.81
Disbursements		165,591,583.31
Cash on hand June 30, 1953		\$12,944,843.50
1953		
July	\$11,703,901.06	\$12,174,152.57
August	15,358,022.91	12,490,892.64
September	9,232,053.09	11,369,565.87
October	10,643,654.85	11,093,765.08
November	10,996,057.56	11,443,122.59
December	15,097,126.67	15,968,056.03
1954		
January	9,151,938.98	9,917,910.15
February	11,569,691.42	8,228,532.70
March	9,013,068.90	9,950,556.49
April	10,645,574.93	10,793,391.60
May	7,810,551.61	8,838,790.88
June	12,737,166.14	10,874,623.20
	\$133,958,808.12	\$133,143,359.80
Cash on hand June 30, 1953	\$12,944,843.50	
Receipts	133,958,808.12	\$146,903,651.62
Disbursements		133,143,359.80
Cash on hand June 30, 1954		\$13,760,291.82

Balance of Unemployment Trust Fund in the amount of \$42,060,541.97 on deposit in a separate account with the U. S. Treasury Department is not included in the above statement.

In addition to cash on hand as above as of June 30, 1954 there was surplus cash of \$34,088,000.00 invested in United States Government Certificates and \$1,978,520.49 in bank certificates of deposit.

RECEIPTS AND EXPENDITURES, TOGETHER WITH CASH BALANCES AT CLOSE OF EACH YEAR

Year	Receipts	Expenditures	Cash Balances
1905	2,608,608.07	2,423,502.02	430,245.96
1906	2,683,760.66	2,516,035.60	597,971.02
1907	3,306,733.24	3,425,236.80	479,467.46
1908	2,991,519.24	2,902,452.26	568,534.44
1909	3,396,850.83	3,889,561.72	75,823.55
1910	4,030,356.41	3,970,457.70	135,722.26
1911	4,884,954.57	4,518,474.15	502,202.68
1912	5,321,711.72	5,366,785.75	457,128.65
1913	5,081,853.52	4,889,678.21	649,303.96
1914	6,353,367.12	6,224,625.39	778,045.69
1915	8,323,980.72	7,943,087.89	1,158,938.52
1916	6,865,855.96	6,551,676.43	1,473,118.05
1917	8,185,344.07	7,796,254.07	1,862,208.05
1918	8,323,521.99	8,199,235.11	1,986,494.91
1919	9,789,014.89	9,557,515.22	2,217,994.58
1920	16,677,644.30	13,344,936.25	5,550,702.63
1921, 6 mos. to June 30	3,103,882.01	6,643,208.61	2,011,376.03
1922, 12 mos. to June 30	15,843,364.73	15,990,977.35	1,863,763.41
1923, 12 mos. to June 30	15,528,038.40	15,306,361.54	2,085,440.27
1924, 12 mos. to June 30	16,710,639.00	16,078,293.71	2,717,785.56
1925, 12 mos. to June 30	16,365,382.11	16,470,683.16	2,612,484.51
1926, 12 mos. to June 30	18,471,377.42	16,444,362.75	4,639,499.18
1927, 12 mos. to June 30	23,433,823.55	22,050,002.01	6,023,320.72
1928, 12 mos. to June 30	19,917,730.47	21,463,660.65	4,477,390.54
1929, 12 mos. to June 30	21,511,391.03	23,317,840.28	2,670,941.29
1930, 12 mos. to June 30	25,133,051.60	25,875,099.84	1,928,893.05
1931, 12 mos. to June 30	31,476,893.05	30,527,913.66	2,877,872.44
1932, 12 mos. to June 30	30,131,101.21	31,056,245.56	1,952,728.09
1933, 12 mos. to June 30	28,152,426.88	27,290,974.55	2,814,180.42
1934, 12 mos. to June 30	26,677,076.23	25,135,635.68	4,355,620.97
1935, 12 mos. to June 30	36,614,602.18	36,947,305.68	4,022,917.47
1936, 12 mos. to June 30	34,766,137.67	35,461,475.16	3,327,579.98
1937, 12 mos. to June 30	43,400,322.01	41,333,831.00	5,394,070.99
1938, 12 mos. to June 30	43,069,136.75	42,826,643.03	5,636,564.71
1939, 12 mos. to June 30	45,763,659.68	46,978,688.11	4,421,436.28
1940, 12 mos. to June 30	45,811,164.04	45,622,565.29	4,610,135.03
1941, 12 mos. to June 30	48,306,047.27	44,939,794.32	7,976,387.98
1942, 12 mos. to June 30	60,349,269.01	48,929,164.61	19,396,492.38
1943, 12 mos. to June 30	58,002,518.40	63,119,540.41	14,279,470.37
1944, 12 mos. to June 30	58,322,734.98	65,284,432.10	7,317,773.25
1945, 12 mos. to June 30	67,703,877.02	66,435,720.18	8,585,930.09
1946, 12 mos. to June 30	74,098,578.18	72,764,123.78	9,920,384.49
1947, 12 mos. to June 30	80,181,099.18	80,154,255.99	9,949,227.68
1948, 12 mos. to June 30	84,917,502.83	85,910,437.50	8,954,293.01
1949, 12 mos. to June 30	95,235,670.60	95,486,136.95	8,703,826.66
1950, 12 mos. to June 30	100,223,859.82	99,111,045.59	9,816,640.89
1951, 12 mos. to June 30	98,655,207.92	100,213,163.37	8,258,685.44
1952, 12 mos. to June 30	117,567,351.73	112,849,710.55	12,976,326.62
1953, 12 mos. to June 30	165,560,100.19	165,591,583.31	12,944,843.50
1954, 12 mos. to June 30	133,958,808.12	133,143,359.80	13,760,291.82

INVESTMENT OF SURPLUS FUNDS UNDER
SECTION 11, CHAPTER 15 OF THE REVISED
STATUTES OF 1944

SECURITIES OWNED ON JUNE 30, 1954

GENERAL FUND

U. S. Certificates of Indebtedness	
2 5/8% due August 15, 1954 . .	\$6,150,000.00
2 5/8% due September 15, 1954	5,850,000.00
1 1/8% due May 17, 1955	2,150,000.00
	-----\$14,150,000.00

HIGHWAY FUND

U. S. Certificates of Indebtedness	
1 5/8% due Feb. 15, 1955	\$17,900,000.00
1 1/8% due May 17, 1955	538,000.00
Bank Certificates of Deposit	
2% due April, 1955	1,978,520.49
	-----\$20,416,520.49

BANGOR-BREWER BRIDGE FUND

U. S. Certificates of Indebtedness	
2 5/8% due August 15, 1955 . . .	500,000.00
	----- 500,000.00

FORE RIVER BRIDGE FUND

U. S. Certificates of Indebtedness	
2 5/8% due August 15, 1955 . . .	1,000,000.00
	----- 1,000,000.00

	\$36,066,520.49

Earnings received on investments of surplus funds for the year ended June 30, 1953, amounted to \$193,359.63. Similar earnings received in the year ended June 30, 1954 were \$854,002.05. This

made a total of \$1,047,361.68 for the biennium which was allocated as follows:

	1952-53	1953-54
General Fund	\$140,991.93	\$198,212.34
Highway Fund	9,173.77	509,521.84
Bangor-Brewer Bridge Fund	4,283.30	52,405.87
Fore River Bridge Fund	38,910.63	93,862.00
	<hr/>	<hr/>
	\$193,359.63	\$854,002.05

BONDED INDEBTEDNESS

as of June 30, 1954

Highway and Bridge Loan Bonds	\$28,411,500.00
Kennebec Bridge Loan Bonds	1,140,000.00
Waldo-Hancock Bridge Loan Bonds	90,000.00
Bangor-Brewer Bridge Loan Bonds	2,500,000.00
Fore River Bridge Loan Bonds	7,000,000.00
	<hr/>
	\$39,141,500.00

On March 3, 1953, the Treasurer of State received sealed bids for the purchase of \$23,000,000.00 Highway and Bridge Loan bonds authorized by the Legislature of 1951 (Chapter 201, Private and Special Laws of 1951) and ratified by the voters at a special election on September 10, 1951. All of the bonds were sold to The Chase National Bank of New York and associates at par plus a premium of \$4,429.80 at the following coupon interest rates:

\$7,500,000. 1½% due April 1, 1954-60

\$15,500,000. 1.90% due April 1, 1961-67

Net average effective interest rate 1.8365%

MAINE STATE RETIREMENT SYSTEM INVESTMENTS

June 30, 1954

	Par Value
<i>United States Government Bonds:</i>	
Investment Series A 2½-1965	\$ 250,000.00
Investment Series B 2¼-1980	3,329,000.00
Defense Series G 2½-1954-62	1,280,000.00
Savings Series K 2.76-1966	35,000.00
Treasury 3¼-1983	160,000.00
	\$5,054,000.00
<i>Canadian Bonds:</i>	
Government of Canada 2¾-1974	115,000.00
Government of Canada 2¾-1975	80,000.00
Province of British Columbia 4-1957	20,000.00
Province of New Brunswick 4½-1961	15,000.00
Province of Ontario 4-1956	10,000.00
Province of Ontario 3½-1980	150,000.00
	390,000.00
<i>Railroad Bonds:</i>	
Alabama Gt. Southern R.R. 3¼-1967	10,000.00
Atchison Topeka & Santa Fe Ry. 4-1995	505,000.00
Canadian National Ry. 4½-1957	10,000.00
Chesapeake & Ohio Ry. Eq. Tr. 3¼-1958	10,000.00
Chesapeake & Ohio Ry. Eq. Tr. 3¼-1958	10,000.00
Chesapeake & Ohio Ry. Eq. Tr. 2¾-1960	20,000.00
Chesapeake & Ohio Ry. Eq. Tr. 2¾-1963	20,000.00
Chesapeake & Ohio Ry. Eq. Tr. 2¾-1967	25,000.00
Chesapeake & Ohio Ry. Eq. Tr. 2¾-1965	75,000.00
Chesapeake & Ohio Ry. Eq. Tr. 3-1967	150,000.00
Chesapeake & Ohio Ry. 4½-1992	93,000.00
Chesapeake & Ohio Ry. "D" 3½-1996-May	35,000.00
Chesapeake & Ohio Ry. "E" 3½-1996-Aug	15,000.00
Chic. Milw. St. Paul & Pacific R.R.	
Eq. Tr. 3½-1963	20,000.00
Chic. Milw. St. Paul & Pacific R.R.	
Eq. Tr. 2¾-1963 Apr.	75,000.00
Chic. Milw. St. Paul & Pacific R.R.	
Eq. Tr. 2¾-1963 Oct.	50,000.00
Chic. Milw. St. Paul & Pacific R.R.	
Eq. Tr. 2¾-1964	25,000.00
Chic. Milw. St. Paul & Pacific R.R.	
Eq. Tr. 2¾-1966	25,000.00
Chic. & Northwestern Ry. Eq. Tr. 3½-1968	95,000.00
Chic. Rock Island & Pacific R.R. Eq. Tr. 2¾-1961	10,000.00
Cincinnati Union Terminal Co. 2¾-1974	99,000.00
Denver, Rio Grande & Western R.R. Eq. Tr. 2¾-1964	45,000.00
Denver, Rio Grande & Western R.R. Eq. Tr. 3¼-1966	25,000.00
Great Northern Ry. Eq. Tr. 3-1963	15,000.00
Great Northern Ry. Eq. Tr. 2¾-1968	40,000.00
Gulf Mobile & Ohio R.R. Eq. Tr. 2-1958	25,000.00
Illinois Central R.R. Eq. Tr. 2¼-1961	5,000.00
Kansas City Terminal Ry. 2¾-1974	50,000.00

Louisville & Nashville R.R. Eq. Tr. 2 $\frac{7}{8}$ -1964	40,000.00
Louisville & Nashville R.R. 3-1980	32,000.00
New York Central R.R. Eq. Tr. 2 $\frac{1}{2}$ -1961	25,000.00
New York Central R.R. Eq. Tr. 3 $\frac{1}{8}$ -1964	25,000.00
Norfolk & Western R.R. 4-1996	201,000.00
Pennsylvania R.R. 4 $\frac{1}{2}$ -1960	20,000.00
Scioto Valley & New England R.R. 4-1989	40,000.00
Seaboard Air Line R.R. Eq. Tr. 2 $\frac{3}{8}$ -1961	5,000.00
Seaboard Air Line R.R. Eq. Tr. 2 $\frac{7}{8}$ -1963	35,000.00
Seaboard Air Line R.R. Eq. Tr. 2 $\frac{7}{8}$ -1967	70,000.00
Southern Pacific Co. Eq. Tr. 3 $\frac{3}{8}$ -1961	10,000.00
Southern Pacific Co. Eq. Tr. 2 $\frac{1}{8}$ -1963-4	50,000.00
Southern Pacific Co. Eq. Tr. 3 $\frac{3}{8}$ -1965	20,000.00
Terminal R.R. Assn. of St. Louis 2 $\frac{3}{8}$ -1985	335,000.00
Union Pacific R.R. 2 $\frac{1}{2}$ -1991	460,000.00
Virginian Ry. 3 $\frac{1}{4}$ -1973	100,000.00
Virginian Ry. 3-1995	260,000.00
	3,310,000.00

Public Utility Bonds:

American Tel. & Tel. Co. 2 $\frac{3}{4}$ -1971	50,000.00
American Tel. & Tel. Co. 3 $\frac{1}{2}$ -1973	50,000.00
American Tel. & Tel. Co. 2 $\frac{3}{4}$ -1980	75,000.00
American Tel. & Tel. Co. 2 $\frac{3}{8}$ -1986	100,000.00
Blackstone Valley Gas & Elec. Co. 3-1973	24,000.00
Boston Edison Co. 2 $\frac{3}{4}$ -1970	105,000.00
Boston Edison Co. 2 $\frac{3}{4}$ -1980	125,000.00
Boston Edison Co. 3 $\frac{1}{8}$ -1982	150,000.00
Buffalo Niagara Elec. Corp. 2 $\frac{3}{4}$ -1975	100,000.00
Central Maine Power Co. 3 $\frac{1}{2}$ -1970	3,000.00
Central Maine Power Co. 3 $\frac{1}{2}$ -1972	14,000.00
Central Maine Power Co. 2 $\frac{1}{2}$ -1976	135,000.00
Central Maine Power Co. 3-1979	50,000.00
Central Maine Power Co. 2 $\frac{1}{4}$ -1979	25,000.00
Central Maine Power Co. 3 $\frac{3}{8}$ -1981	50,000.00
Central Maine Power Co. 3 $\frac{3}{8}$ -1983	75,000.00
Chesapeake & Potomac Tel. Co. 3 $\frac{1}{4}$ -1984	300,000.00
Cincinnati Gas & Elec. Co. 2 $\frac{3}{4}$ -1975	50,000.00
Cleveland Elec. Illum. Co. 3-1970	175,000.00
Cleveland Elec. Illum. Co. 3-1982	125,000.00
Cleveland Elec. Illum. Co. 2 $\frac{3}{4}$ -1985	35,000.00
Cleveland Elec. Illum. Co. 3 $\frac{3}{8}$ -1986	235,000.00
Commonwealth Edison Co. 3-1977	315,000.00
Commonwealth Edison Co. 3-1978	200,000.00
Connecticut Lt. & Pr. Co. 3-1980	158,000.00
Connecticut Lt. & Pr. Co. 2 $\frac{3}{4}$ -1984	135,000.00
Connecticut Power Co. 3-1982	35,000.00
Consol. Gas, Elec. Lt. & Pr. Co. of Baltimore 2 $\frac{7}{8}$ -1981	300,000.00
Consol. Gas. Elec. Lt. & Pr. Co. of Baltimore 2 $\frac{1}{2}$ -1986	50,000.00
Consumers Power Co. 2 $\frac{1}{8}$ -1975	25,000.00
Consumers Power Co. 3 $\frac{1}{4}$ -1983	140,000.00
Consumers Power Co. 3 $\frac{1}{4}$ -1981	150,000.00
Consumers Power Co. 3 $\frac{1}{4}$ -1987	75,000.00
Detroit Edison Co. 3-1970	15,000.00
Duke Power Co. 2 $\frac{1}{4}$ -1979	225,000.00
Duke Power Co. 3 $\frac{1}{4}$ -1981	205,000.00
Duquesne Light Co. 2 $\frac{1}{4}$ -1977	325,000.00
Duquesne Light Co. 2 $\frac{5}{8}$ -1979	100,000.00
Duquesne Light Co. 2 $\frac{1}{4}$ -1980	155,000.00
Edison Elec. Illum. Co. 5-1995	6,000.00

Illinois Bell Tel. Co. 2 $\frac{1}{4}$ -1981	50,000.00
Indiana & Michigan Elec. Co. 3 $\frac{1}{4}$ -1982	50,000.00
Indiana & Michigan Elec. Co. 3 $\frac{3}{8}$ -1983	75,000.00
Kansas City Pr. & Lt. Co. 2 $\frac{1}{4}$ -1976	50,000.00
Kansas City Pr. & Lt. Co. 2 $\frac{1}{4}$ -1978	10,000.00
Kansas City Pr. & Lt. Co. 2 $\frac{3}{4}$ -1980	75,000.00
Kings County Elec. Lt. & Pr. Co. 6-1997	20,000.00
Lewiston Gas Light Co. 3 $\frac{1}{4}$ -1956	2,000.00
Metropolitan Edison Co. 3 $\frac{1}{4}$ -1982	25,000.00
Michigan Bell Tel. Co. 3 $\frac{3}{8}$ -1988	175,000.00
Mountain States Tel. & Tel. Co. 3 $\frac{1}{8}$ -1978	25,000.00
Narragansett Elec. Co. 3-1978	15,000.00
Narragansett Elec. Co., 3 $\frac{1}{2}$ -1983	25,000.00
New England Pr. Co. 3-1978	50,000.00
New England Pr. Co. 2 $\frac{3}{4}$ -1981	20,000.00
New England Tel. & Tel. Co. 3-1982	75,000.00
New Jersey Bell Tel. Co. 3-1989	150,000.00
New Jersey Pr. & Lt. Co. 4 $\frac{1}{2}$ -1983	25,000.00
New York Pr. & Lt. Co. 2 $\frac{1}{4}$ -1975	50,000.00
New York Tel. Co. 2 $\frac{1}{4}$ -1982	357,000.00
New York Tel. Co. 3-1981	125,000.00
Niagara Mohawk Pr. Co. 3 $\frac{3}{8}$ -1981	14,000.00
Northern States Pr. Co. 3-1979	25,000.00
Nor. States Pr. Co. of Minnesota 3 $\frac{1}{4}$ -1982	150,000.00
Ohio Power Co. 3-1971	5,000.00
Ohio Power Co. 3-1978	25,000.00
Pacific Gas & Elec. Co. 3-1974	25,000.00
Pacific Gas & Elec. Co. 2 $\frac{1}{4}$ -1980	50,000.00
Pacific Gas & Elec. Co. 3-1979	55,000.00
Pacific Gas & Elec. Co. 3 $\frac{1}{8}$ -1982	75,000.00
Pacific Gas & Elec. Co. 3 $\frac{1}{4}$ -1984 June	175,000.00
Pacific Gas & Elec. Co. 3 $\frac{1}{8}$ -1984 Dec.	30,000.00
Pacific Tel. & Tel. Co. 2 $\frac{3}{8}$ -1986	40,000.00
Pacific Tel. & Tel. Co. 3 $\frac{1}{8}$ -1987	50,000.00
Pacific Tel. & Tel. Co. 4-1984	30,000.00
Philadelphia Elec. Co. 2 $\frac{1}{4}$ -1981	100,000.00
Philadelphia Elec. Co. 2 $\frac{1}{4}$ -1974	100,000.00
Philadelphia Elec. Co. 2 $\frac{1}{4}$ -1967	50,000.00
Philadelphia Elec. Co. 2 $\frac{1}{4}$ -1978	5,000.00
Philadelphia Elec. Co. 3 $\frac{1}{4}$ -1982	150,000.00
Potomac Elec. Pr. Co. 3-1983	20,000.00
Potomac Elec. Pr. Co. 3 $\frac{1}{4}$ -1987	125,000.00
Potomac Elec. Pr. Co. 3 $\frac{3}{8}$ -1988	195,000.00
Public Service Elec. & Gas Co. 8-2037	86,000.00
Public Service Elec. & Gas Co. 5-2037	35,000.00
Southern Bell Tel. Co. 2 $\frac{1}{4}$ -1985	50,000.00
Southern Calif. Edison Co. 3-1965	15,000.00
Southern Calif. Edison Co. 3 $\frac{1}{8}$ -1976	150,000.00
Southern Calif. Edison Co. 3 $\frac{3}{8}$ -1978	125,000.00
Southern New England Tel. & Tel. Co. 3 $\frac{1}{4}$ -1985	50,000.00
Southwestern Bell Tel. Co. 2 $\frac{1}{4}$ -1985	275,000.00
Suburban Elec. Co. 3 $\frac{1}{8}$ -1984	50,000.00
Union Elec. Co. of Missouri 3 $\frac{1}{8}$ -1971	15,000.00
West Penn. Pr. Co. 2 $\frac{1}{4}$ -1979	25,000.00
Wisconsin Pr. & Lt. Co. 3 $\frac{1}{4}$ -1971	5,000.00
Wisconsin Elec. Pr. Co. 3 $\frac{1}{4}$ -1982	50,000.00
Worcester County Elec. Co. 2 $\frac{1}{4}$ -1979	25,000.00
Worcester County Elec. Co. 3 $\frac{1}{4}$ -1981	55,000.00
	<hr/>
	8,619,000.00

Industrial Bonds:

Allied Chemical & Dye Corp. 3½-1978	345,000.00
Aluminum Co. of America 3-1979	30,000.00
Aluminum Co. of America 3½-1964	155,000.00
Atlantic Refining Co. 3½-1979	252,000.00
Dow Chemical Co. 3-1982	5,000.00
General Motors Corp'n 3½-1979	242,000.00
Inland Steel Co. 3.20-1982	101,000.00
National Steel Co. 3½-1982	130,000.00
Phillips Petroleum Co. 3.70-1983	60,000.00
Socony Vacuum Oil Co. 2½-1976	455,000.00
Swift & Company 2⅘-1972	75,000.00
Swift & Company 2⅘-1973	75,000.00
Texas Corporation 3-1965	100,000.00
Westinghouse Elec. Corp. 2⅘-1971	100,000.00
	\$2,125,000.00

STOCKS:

Bank Stocks:

	Shares
Bank of Manhattan	1000
Bankers Trust Co.	1000
Bank of New York	200
Chase National Bank	1000
Chemical Bank & Trust Co.	1350
Corn Exchange Bank Trust Co.	300
Depositors Trust Co.	200
First National Bank of Boston	1500
First National Bank of New York	300
Guaranty Trust Co. of New York	1500
Hanover Bank	1000
Irving Trust Co.	2000
Manufacturers Trust Co.	1000
J. P. Morgan & Co. Inc.	400
National City Bank of New York	1500
Second National Bank of Boston	200
United States Trust Co. of New York	100

Insurance Company Stocks:

American Insurance Co.	500
Boston Insurance Co.	500
Fire Association of Philadelphia	500
Great American Insurance Co.	500
Home Insurance Co.	500
New Hampshire Fire Ins. Co.	800
North River Insurance Co.	500
United States Fire Ins. Co.	500

Public Utility Stocks:

Bangor Hydro Electric Co. 7% Pfd.	500
Central Maine Pr. Co. 4 6/10% Conv. Pfd.	500
Central Maine Pr. Co. 4.60% Pfd.	50
Central Maine Pr. Co. 6% Pfd.	5
Lewiston Gas Light Co. 5% Pfd.	50
New England Pr. Co. 4.60% Pfd.	112
Public Service Co. of Indiana 4.90% Pfd.	300
Public Service Co. of Indiana 3½% Pfd.	300
Worcester County Elec. Co. 4.44% Pfd.	600

SUMMARY
MAINE STATE RETIREMENT SYSTEM
INVESTMENTS AND CASH

June 30, 1954

Bonds—Par Value	\$19,498,000.00	
Unamortized Premiums	539,524.98	
	\$20,037,524.98	
Discount on Bonds Purchased	118,259.15	
	\$19,919,265.83	
Book Value		\$19,919,265.83
Stocks—Book Value		1,426,990.26
Cash in Banks—Demand Deposits		187,096.32
		\$21,533,352.41

LANDS RESERVED FOR PUBLIC USES
INVESTMENTS

June 30, 1954

	Par Value	
<i>United States Government Bonds:</i>		
Investment—Series A 2½-1965.....	\$ 55,000.00	
Investment—Series B 2¾-1980-75.....	235,000.00	
Savings—Series G 2½-1954-59.....	379,500.00	
Savings—Series K 2.76-1964-66.....	45,000.00	
Treasury 3¼-1983-78.....	89,000.00	
	\$803,500.00	
<i>Railroad Bonds:</i>		
Atchinson, Topeka & Santa Fe Ry. 4-1995.....	70,000.00	
Chesapeake & Ohio Ry. 3¼-1961.....	15,000.00	
Chesapeake & Ohio Ry. 4½-1992.....	20,000.00	
Chesapeake & Ohio Ry. 3½-May 1996.....	5,000.00	
Chesapeake & Ohio Ry. 3½-Aug. 1996.....	4,000.00	
Chesapeake & Ohio Ry. 2¾-1967.....	5,000.00	
Chicago, Burlington & Quincy R.R. 4-1958.....	10,000.00	
Great Northern Ry. 3¼-1990.....	20,000.00	
New York Central & Hudson River R.R. 3½ 1997.....	10,000.00	
New York, Chicago & St. Louis R.R. 3¼-1980.....	15,000.00	
New York Connecting R.R. 2¾-1975.....	10,000.00	
Northern Pacific Ry. 4-1997.....	10,000.00	
Terminal R.R. Ass'n of St. Louis 2¾-1985.....	32,000.00	
Union Pacific R.R. 2½-1991.....	25,000.00	
	\$ 251,000.00	
<i>Public Utility Bonds:</i>		
Blackstone Valley Gas & Elec. Co. 3-1973.....	9,000.00	
Boston Edison Co. 2¼-1970.....	10,000.00	
California Oregon Power Co. 3¼-1974.....	15,000.00	
Central Maine Power Co. 2¼-1979.....	20,000.00	
Central Maine Power Co. 2¼-1976.....	10,000.00	
Central Maine Power Co. 3-1979.....	5,000.00	
Central Vermont Pub. Service Co. 2¼-1975.....	10,000.00	
Connecticut Lt. & Pr. Co. 2¼-1984.....	25,000.00	
Consolidated Gas, Elec. Light & Power Co. of Baltimore 2¾-1981.....	25,000.00	
Consumers Power Co. 2¾-1975.....	10,000.00	
Detroit Edison Co. 3-1970.....	10,000.00	
Duke Power Co. 3¼-1981.....	40,000.00	
Duquesne Light Co. 2¾-1979.....	5,000.00	
Duquesne Light Co. 2¼-1980.....	10,000.00	
Duquesne Light Co. 2¼-1977.....	25,000.00	
Green Mountain Power Co. 3¼-1963.....	10,000.00	
Illinois Bell Telephone Co. 2¼-1981.....	10,000.00	
Jersey Central Pr. & Lt. Co. 2¾-1976.....	10,000.00	
Lewiston Gas Light Co. 4-1973.....	10,000.00	
New Jersey Power & Light Co. 3-1974.....	10,000.00	
Northern Indiana Public Service Co. 3¼-1973.....	15,000.00	
Ohio Power Co. 3-1971.....	10,000.00	
Pacific Tel. & Tel. Co. 4-1984.....	20,000.00	
Pennsylvania Electric Co. 3¾-1972.....	5,000.00	
Pennsylvania Power & Light Co. 3-1975.....	20,000.00	

Philadelphia Electric Co. 2¼-1971	10,000.00	
Public Service Co. of New Hampshire 3¼-1973	10,000.00	
Public Service Gas & Electric Co. 3-1972	10,000.00	
Southern California Edison Co. 3-1965	10,000.00	
Southwestern Bell Tel. Co. 2¼-1985	10,000.00	
Southwestern Bell Tel. Co. 3¼-1983	25,000.00	
West Penn. Power Co. 3-1974	10,000.00	
Wisconsin Power & Light Co. 3¼-1971	10,000.00	
	<hr/>	\$ 444,000.00
<i>Industrial Bonds:</i>		
American Tobacco Co. 3-1962	6,000.00	
Socony Vacuum Oil Co. 2¼-1976	10,000.00	
	<hr/>	\$ 16,000.00
STOCKS:		Shares
<i>Insurance Company Stocks:</i>		
American Insurance Co.	500	
Boston Insurance Co.	140	
Fire Ass'n of Philadelphia	100	
Home Insurance Co.	100	
<i>Public Utility Stocks:</i>		
Bangor Hydro Electric Co. 7% Pfd.	50	
Lewiston Gas Light Co. 5% Pfd.	100	
<i>Savings Deposits:</i>		
Augusta Savings Bank # 64776	\$ 4,563.42	
Brunswick Savings Inst. # 26957	5,000.00	
Gardiner Savings Inst. # 47715	5,366.95	
Norway Savings Bank # 20309	6,000.00	
	<hr/>	\$20,930.37

**SUMMARY
LANDS RESERVED FOR PUBLIC USES**

June 30, 1954

Bonds—Par Value	\$1,514,500.00
Unamortized Premium	34,485.79
	<hr/>
	\$1,548,985.79
Discount on Bonds Purchased	7,889.19
	<hr/>
Book Value	\$1,541,096.60
Stocks—Book Value	48,032.50
Mortgages and Real Estate Owned	1,417.30
Accounts Receivable	25,000.00
Cash in Banks—Savings Accounts	20,930.37
Cash in Banks—Demand Deposits	3,745.90
	<hr/>
	\$1,640,222.67

STATE TRUST FUNDS

June 30, 1954

	Investments and Deposits
<i>Augusta State Hospital</i>	
Baker-Reid Fund	
U. S. Treas. Series B 2 $\frac{3}{4}$ -1980-75	\$ 10,000.00
Lehigh Valley Harbor Terminal Ry 5-1984	5,000.00
Morris and Essex R.R. Co. 4 $\frac{1}{2}$ -1955	5,000.00
	<u>\$20,000.00</u>
Coburn Fund—Principal	
U. S. Treas. Series B 2 $\frac{3}{4}$ -1980-75	5,000.00
U. S. Treas. Series G 2 $\frac{1}{2}$ -1955-58	17,300.00
U. S. Treas. 3 $\frac{1}{4}$ -1983	27,500.00
Kennebec Savings Bank # 22840	200.00
	<u>\$50,000.00</u>
Reserve for Future Losses	
U. S. Treas. Series B 2 $\frac{3}{4}$ -1980-75	500.00
Kennebec Savings Bank # 22840	27.74
	<u>\$ 527.74</u>
Harry Elkins Library Fund	
Augusta Savings Bank # 87553	3,000.00
McLellan and Black Fund	
U. S. Treas. 2 $\frac{1}{2}$ -1970-65	1,000.00
Discount on Bonds	30.00
	<u>970.00</u>
Book Value	970.00
Augusta Savings Bank # 65864	303.44
	<u>\$ 1,273.44</u>
Gilman Legacy	
U. S. Treas. 2 $\frac{1}{2}$ -1972-67	1,000.00
Discount on Bonds	26.88
	<u>973.12</u>
Book Value	973.12
Skowhegan Savings Bank # 34,187	26.88
	<u>2,000.00</u>
Colonel Black Fund	
U. S. Treas. Series G 2 $\frac{1}{2}$ -1962	\$ 2,000.00
Orne Amusement Fund	
U. S. Treas. Series B 2 $\frac{3}{4}$ -1980-75	1,000.00
Reserve for Future Losses:	
Kennebec Savings Bank # 25776	62.44
Frederick Robie Library Fund	
U. S. Treas. 2 $\frac{1}{2}$ -1972-67	2,000.00
Discount on Bond	26.87
	<u>1,973.13</u>
Book Value	1,973.13
Gardiner Savings Bank # 61040	26.87
	<u>\$ 2,000.00</u>

	Investments and Deposits	
<hr/>		
Joseph H. Williams Legacy		
U. S. Treas. 2½-1970-65.....	\$1,000.00	
Discount on Bond.....	30.00	
	<hr/>	
Book Value.....	970.00	
Piscataquis Savings Bank # 16701.....	30.00	
	<hr/>	
	\$1,000.00	
Drew Bequest		
Augusta Savings Bank # 65758.....	500.00	
	<hr/>	
	\$ 82,363.62	
 <i>Bangor State Hospital</i>		
Frederick Robie Library Fund		
U. S. Treas. 2½-1972-67.....	\$ 2,000.00	
Discount on Bonds.....	26.87	
	<hr/>	
Book Value.....	1,973.13	
Gardiner Savings Bank # 61041.....	26.87	
	<hr/>	
	\$ 2,000.00	
 <i>Baxter State Park</i>		
U. S. Treas. 2½-1970-65.....	\$ 3,000.00	
U. S. Treas. Series G 2½-1958-61.....	700.00	
	<hr/>	
	3,700.00	
Discount on Bonds.....	81.56	
	<hr/>	
Book Value.....	3,618.44	
Kennebec Savings Bank # 25777.....	1,151.99	
Cash—Demand Deposit.....	107.69	
	<hr/>	
	\$ 4,878.12	
 <i>Central Maine Sanatorium</i>		
John M. Prescott Fund		
U. S. Treas. Series G 2½-1956.....	1,000.00	
Valora Chase Fund		
First National Granite Bank # 5200.....	812.02	
Minnie E. Jones Bequest		
First National Granite Bank # 16324.....	200.00	
	<hr/>	
	\$ 2,012.02	
 <i>Eastern Maine Normal School</i>		
Amy W. Pinkham Fund		
U. S. Treas. Series G 2½-1956.....	1,000.00	
	<hr/>	
	\$ 1,000.00	
 <i>Farmington State Teachers College</i>		
Edith Clifford Memorial Library Fund		
U. S. Treas. Series B 2¼-1980-75.....	\$ 50,000.00	
Edith Clifford Fund for Science Courses and Social Studies		
U. S. Treas. 2½-1972-67.....	32,500.00	
U. S. Treas. Series G 2½-1958.....	300.00	
Kennebec Savings Bank # 25778.....	117.15	
	<hr/>	
	\$32,917.15	
Bertha L. Brown Fund		
Kennebec Savings Bank # 25160.....	500.00	
	<hr/>	
	\$83,417.15	

	Investments and Deposits	
<i>Former Governor's Cemetery Lot</i>		
Kennebec Savings Bank # 25671	335.54	
	<hr/>	\$ 335.54
<i>Foxcroft Academy Fund</i>		
U. S. Treas. 2½—1972-67	1,000.00	
Discount on Bonds	26.87	
	<hr/>	
Skowhegan Savings Bank # 34184	973.13 26.87	
	<hr/>	\$ 1,000.00
<i>Hebron Academy Fund</i>		
U. S. Treas. 2½—1972-67	1,000.00	
Discount on Bonds	26.88	
	<hr/>	
Book Value	973.12	
Skowhegan Savings Bank # 34185	26.88	
	<hr/>	\$ 1,000.00
<i>Houlton Academy Fund</i>		
U. S. Treas. 2½—1972-67	1,000.00	
Discount on Bonds	26.87	
	<hr/>	
Book Value	973.13	
Skowhegan Savings Bank # 34183	1,026.87	
	<hr/>	\$ 2,000.00
<i>Jordan Forestry Fund</i>		
U. S. Treas. 2½—1970-65	1,000.00	
Discount on Bonds	30.00	
	<hr/>	
Book Value	970.00	
Piscataquis Savings Bank # 16707	30.00	
	<hr/>	\$ 1,000.00
<i>Madawaska Territory School Fund</i>		
U. S. Treas. 2½—1970-65	5,000.00	
Discount on Bonds	150.00	
	<hr/>	
Book Value	4,850.00	
Franklin County Savings Bank # 1090	150.00	
	<hr/>	\$ 5,000.00
<i>Madawaska Ministerial and School Fund</i>		
U. S. Treas. Series G 2½—1963	800.00	
	<hr/>	\$ 800.00
<i>Madison School District # 2</i>		
U. S. Treas. 2½—1972-67	1,000.00	
Discount on Bonds	26.88	
	<hr/>	
Book Value	973.12	
Skowhegan Savings Bank # 34186	26.88	
	<hr/>	\$ 1,000.00
<i>Maine School for the Deaf</i>		
Mary Melissa Barber Fund		
Portland Savings Bank # 146788	1,756.90	
Samuel Clark Jr. Fund		
U. S. Treas. Series K 2.76—1966	1,000.00	

	Investments and Deposits
<i>Swett Fund</i>	
U. S. Treas. 2½-1970-65.	1,000.00
U. S. Treas. Series G 2½-1954.	2,800.00
	3,800.00
Discount on Bonds.	30.00
	3,770.00
Book Value.	3,770.00
Augusta Savings Bank # 69287.	581.32
Kennebec Savings Bank # 22996.	70.50
	\$ 4,421.82
<i>Barton Fund</i>	
U. S. Treas. Series G 2½-1954.	700.00
Kennebec Savings Bank # 22997.	10.29
	\$ 710.29
<i>Swan Fund</i>	
U. S. Treas. Series G 2½-1954.	900.00
Kennebec Savings Bank # 22998.	24.66
	\$ 924.66
<i>Whidden Fund</i>	
Augusta Savings Bank # 69289.	255.81
<i>Davies Fund</i>	
Augusta Savings Bank # 69288.	209.37
<i>Adelbert R. Harmon Fund</i>	
U. S. Treas. Series G 2½-1959-60.	14,500.00
Kennebec Savings Bank # 25779.	8.90
	\$14,508.90
	\$ 23,787.75
<i>Mapleton Ministerial and School Fund</i>	
U. S. Treas. Series G 2½-1955.	800.00
Kennebec Savings Bank # 23156.	26.50
	\$ 826.50
<i>Orient Ministerial and School Fund</i>	
U. S. Treas. Series G 2½-1963.	600.00
U. S. Treas. 2½-1970-65.	500.00
U. S. Treas. 3¼-1983-78.	1,000.00
Premium on Bonds.	39.44
	2,139.44
Discount on Bonds.	13.59
	2,125.85
Book Value.	2,125.85
Kennebec Savings Bank # 26203.	13.53
Cash—Demand Deposit.56
	\$2,139.94
<i>Passamaquoddy Indians Trust Fund</i>	
U. S. Treas. Series K 2.76-1966.	2,000.00
U. S. Treas. 2½-1970-65.	500.00
U. S. Treas. Series B 2¼-1980-75.	51,500.00
U. S. Treas. 2½-1972-67.	10,000.00

	Investments and Deposits
U. S. Treas. 2½-1970-65	40,000.00
U. S. Treas. Series G 2½-1954	71,400.00
	<hr/>
Discount on Bonds	175,400.00 1,526.09
Book Value	<hr/> 173,873.91
Augusta Savings Bank # 65877	1,449.98
Cash—Demand Deposit	100.00
	<hr/>
	\$175,423.89
Reserve for Future Losses	
U. S. Treas. Series B 2½-1980-75	4,100.00
Augusta Savings Bank # 65877	4.46
	<hr/>
	\$4,104.46
	<hr/>
	\$179,528.35
<i>Penobscot Indians Trust Fund</i>	
U. S. Treas. Series K 2.76-1966	4,500.00
U. S. Treas. Series B 2½-1980-75	12,890.00
U. S. Treas. Series G 2½-1955-62	77,200.00
Kennebec Savings Bank # 26260	952.44
Cash—Demand Deposit	100.00
	<hr/>
	\$ 95,642.44
<i>Pownal State School</i>	
Joseph C. Green Fund	
U. S. Treas. Series B 2½-1980-75	4,000.00
U. S. Treas. 2½-1972-67	500.00
U. S. Treas. Series G 2½-1961	1,400.00
Premium on Bonds	11.88
Kennebec Savings Bank # 25781	87.68
Cash—Demand Deposit44
	<hr/>
	\$ 6,000.00
<i>State Military and Naval Children's Home</i>	
Administrative Account	
U. S. Treas. 2½-1970-65	4,000.00
U. S. Treas. 3½-1983-78	3,000.00
U. S. Treas. Series G 2½-1961	900.00
	<hr/>
Discount on Bonds	7,900.00 120.00
Book Value	<hr/> 7,780.00
Augusta Savings Bank # 66586	929.35
	<hr/>
	\$8,709.35
Children's Account	
U. S. Treas. Series B 2½-1980-75	5,000.00
U. S. Treas. 3½-1983-78	3,500.00
Premium on Bonds	13.23
	<hr/>
Book Value	8,513.23
Kennebec Savings Bank # 25780	359.87
Cash—Demand Deposit49
	<hr/>
	\$ 8,873.59
	<hr/>
	\$ 17,582.94

	Investments and Deposits	
<i>State School for Boys and</i>		
<i>Indigent Deaf, Dumb and Blind</i>		
Isaac Sanford Fund		
U. S. Treas. 2½-1970-65.....	1,000.00	
Discount on Bonds.....	30.00	
	970.00	
Piscataquis Savings Bank # 16706.....	330.00	
	\$ 1,300.00	
<i>State School for Girls</i>		
Augustus Hopkins Fund		
U. S. Treas. 2½-1970-65.....	1,000.00	
Discount on Bonds.....	30.00	
	970.00	
Piscataquis Savings Bank # 16702.....	30.00	
	\$ 1,000.00	
Peter Lane Fund		
U. S. Treas. 2½-1970-65.....	1,000.00	
Discount on Bonds.....	30.00	
	970.00	
Piscataquis Savings Bank # 16703.....	186.65	
	\$ 1,156.65	
Eliza Mustard Fund		
U. S. Treas. 2½-1970-65.....	4,000.00	
Discount on Bonds.....	120.00	
	3,880.00	
Piscataquis Savings Bank # 22954.....	32.50	
	\$ 3,912.50	
Nellie F. Shaw Fund		
U. S. Treas. 2½-1970-65.....	4,000.00	
Discount on Bonds.....	120.00	
	3,880.00	
Piscataquis Savings Bank # 16705.....	870.00	
	\$ 4,750.00	
Jessie F. Godfrey Fund		
U. S. Treas. Series G 2½-1961.....	200.00	
Depositors Trust Co. # 2611.....	693.00	
	\$ 893.00	
	\$ 11,712.15	
<i>University of Maine</i>		
Coburn Fund		
U. S. Treas. Series K 2.76-1966.....	27,000.00	
U. S. Treas. Series B 2½-1980-75.....	40,000.00	
U. S. Treas. Series G 2½-1955-58.....	14,700.00	
U. S. Treas. 2½-1970-65.....	12,000.00	
U. S. Treas. 2½-1972-67.....	2,000.00	
U. S. Treas. 3¼-1983-78.....	3,500.00	
	99,200.00	

	Investments and Deposits
Discount on Bonds	413.75
Book Value	98,786.25
Brunswick Savings Inst. # 26728	913.75
Cash—Demand Deposit	300.00
	<u>\$100,000.00</u>
Reserve for Future Losses	
U. S. Treas. Series B 2½-1980-75	1,500.00
Brunswick Savings Inst. # 26728	107.48
	<u>\$ 1,607.48</u>
Land Grant Fund	
U. S. Treas. Series K 2.76-1966	7,500.00
U. S. Treas. Series B 2½-1980-75	81,110.00
U. S. Treas. Series G 2½-1956-61	16,000.00
U. S. Treas. 2½-1970-65	6,000.00
U. S. Treas. 2½-1972-67	7,000.00
Premium on Bonds	89.10
	<u>117,699.10</u>
Discount on Bonds	368.12
Book Value	117,330.98
Brunswick Savings Inst. # 27209	965.72
Cash—Demand Deposit	3.30
	<u>\$118,300.00</u>
Carleton Fund	
U. S. Treas. Series G 2½-1954	200.00
Brunswick Savings Inst. # 28307	75.00
	<u>\$ 275.00</u>
	<u>\$220,182.48</u>
State Park Commission	
Elizabeth Vaughn Fund	
U. S. Treas. Series G 2½-1963	20,000.00
Brewer Savings Bank # 25059	5,000.00
Gorham Savings Bank # 16593	5,000.00
Sanford Inst. for Savings # 10178	5,000.00
	<u>\$ 35,000.00</u>
Walker School Fund—Concord Township	
U. S. Treas. 2½-1972-67	2,000.00
Discount on Bonds	62.50
Book Value	1,937.50
Gardiner Savings Inst. # 61042	134.38
	<u>\$ 2,071.88</u>
Western Maine Sanatorium	
Chauncey H. Brush Fund	
U. S. Treas. Series G 2½-1963	\$ 5,000.00
Hodsdon Fund	
U. S. Treas. Series G 2½-1955	10,200.00
Kennebec Savings Bank # 25782	31.65
	<u>\$10,231.65</u>

	Investments and Deposits
Balance from Former Commission	
U. S. Treas. 2½-1970-65.....	3,000.00
Discount on Bonds.....	90.00
	<hr/>
Book Value.....	2,910.00
First National Granite Bank # 22142.....	474.80
	<hr/>
	\$ 3,384.80
Brown Company Fund	
Brunswick Savings Inst. # 28308.....	195.00
Charles A. Frost Fund	
U. S. Treas. 2½-1972-67.....	9,000.00
Discount on Bonds.....	241.87
	<hr/>
Book Value.....	8,758.13
Gardiner Savings Inst. # 47673.....	716.61
	<hr/>
	\$ 9,474.74
John M. Prescott Fund	
U. S. Treas. Series B 2¾-1980-75.....	1,000.00
Reserve for Future Losses	
Kennebec Savings Bank # 25783.....	106.74
Levi M. Stewart Fund	
U. S. Treas. Series K 2.76-1966.....	500.00
U. S. Treas. Series B 2¾-1980-75.....	15,000.00
U. S. Treas. Series G 2½-1954-56.....	18,400.00
U. S. Treas. 2½-1970-65.....	8,000.00
U. S. Treas. 2½-1972-67.....	1,000.00
U. S. Treas. 3¼-1983-78.....	31,500.00
	<hr/>
	74,400.00
Discount on Bonds.....	266.88
	<hr/>
Book Value.....	74,133.12
Houlton Savings Bank # 23964.....	866.88
	<hr/>
	\$ 75,000.00
Reserve for Future Losses	
U. S. Treas. Series B 2¾-1980-75.....	1,400.00
Houlton Savings Bank # 23964.....	99.13
	<hr/>
	\$ 1,499.13
	<hr/>
	\$105,892.06
	<hr/>
	\$889,472.94
Total Principal of Trust Funds.....	\$881,564.95
Reserve for Future Losses.....	7,907.99
(Chapter 31, P. L. 1949)	<hr/>
	\$889,472.94

PERMANENT SCHOOL FUND

June 30, 1954

	Investments and Deposits
<i>Principal</i>	
U. S. Treas. Series K 2.76-1966	\$ 23,000.00
U. S. Treas. Series B 2 $\frac{3}{4}$ -1980-75	336,000.00
U. S. Treas. Series G 2 $\frac{1}{2}$ -1954-56	111,700.00
U. S. Treas. 2 $\frac{1}{2}$ -1972-67	45,000.00
U. S. Treas. 3 $\frac{1}{4}$ -1983-78	50,000.00
	<hr/>
	565,700.00
Discount on Bonds	604.69
	<hr/>
Book Value	565,095.31
Cash—Demand Deposit	109.17
	<hr/>
	\$565,204.48
<i>Reserve for Future Losses</i>	
U. S. Treas. Series B 2 $\frac{3}{4}$ -1980-75	49,000.00
Cash—Demand Deposit	268.13
	<hr/>
	\$49,268.13
	<hr/>
	\$614,472.61

SUMMARY TRUST AND GUARANTY DEPOSITS

June 30, 1954

Corporation Dividends—Unclaimed	\$ 19,188.22	
Fidelity Trust Company—Special Deposit	1,285.72	
Health and Welfare:		
Committed Children	20,386.13	
Jefferson Camp	1,896.76	
General Relief	959.04	
State Wards—Old Savings Accounts	388.78	
Industrial Accident Commission:		
Second Injury Fund	10,007.50	
Workmen's Compensation—Self Insurers	103,386.41	
Insurance Companies	690,000.00	
Inheritance Tax Deposits	1,000.00	
Maine School for the Deaf		
Percival P. Baxter Fund	724,488.46	
Public Administrators' Fund	128,087.39	
Receivers' Fund—Closed Banks	199,740.96	
Secretary of State:		
Auctioneers' Licenses	1,300.00	
Financial Responsibility Accident Deposits	25,184.85	
State School for Boys	14.19	
Sales and Use Tax Bonds	7,178.98	
Use Fuel Tax Bonds	6,394.26	
		<hr/> \$1,940,887.65
<i>Workmen's Compensation—Self Insurers</i>		
Armour & Co.	\$ 5,000.00	
Bangor Hydro-Electric Co.	10,000.00	
Bethlehem Steel Co.	5,000.00	
Boston & Maine Transportation Co.	5,000.00	
Chicago Bridge & Iron Co.	5,000.00	
Dayson Bedding Co.	5,000.00	
Esso Standard Oil Co.	5,000.00	
Finch-Pruyn & Co.	5,000.00	
Fraser Co., Ltd.	10,000.00	
International Paper Co.	10,000.00	
Montgomery Ward Co.	5,000.00	
National Biscuit Co.	5,000.00	
Paris Tanning Co.	5,886.41	
Portland Pipe Line Co.	5,000.00	
Socony-Vacuum Oil Co.	5,000.00	
Stowell-MacGregor Div. Coats & Clark, Inc.	7,500.00	
Wilson & Co.	5,000.00	
		<hr/> \$103,386.41
<i>Insurance Companies</i>		
Alliance Nationale	\$ 35,000.00	
Combined Insurance Co. of America	25,000.00	
Industrial Insurance Co.	25,000.00	
Lewiston Mutual Fire Ins. Co.	10,000.00	
Maine Bonding & Casualty Co.	100,000.00	
Maine Cannery Mutual Ins. Co.	10,000.00	
Maine Indemnity Co.	15,000.00	
Pacific Indemnity Co.	45,000.00	
Union Mutual Life Ins. Co.	325,000.00	
World Insurance Co.	100,000.00	
		<hr/> \$690,000.00

PUBLIC ADMINISTRATORS' FUND

June 30, 1954

Date	Estate of	Amount
1935 November 19	Catherine J. Hoban	\$ 424.07
1936 February 19	Charles L. Bradley	1,469.84
1936 April 17	Laura Ashton	179.20
1936 June 12	James A. Duff	231.79
1937 May 1	Jacob Watchmaker	889.00
1937 June 28	James A. Davis	560.09
1937 July 20	Charles Hughes	229.00
1937 July 20	Peter J. Eke	241.82
1938 May 10	John Anderson	2,878.16
1938 October 11	Charles Rudolph Bergquest	3.00
1939 March 1	Harry Wallace	179.59
1939 April 14	John Brannigan	23.54
1939 October 9	Frances E. Bunker	336.68
1939 October 9	Tony W. Young	7.04
1939 November 6	William F. Brown	143.62
1940 April 25	James B. Gordon	277.35
1940 June 25	Eugene Stevens	236.13
1941 March 27	Charles Elwell	443.90
1941 May 22	Joseph Rudsit	646.39
1941 June 30	Anthony Carney	52.44
1941 July 24	Harry Clifford Swett	619.82
1941 September 18	Margaret S. Pratt	66.57
1941 November 25	Ernest Thompson	562.74
1942 January 8	Alexander Whitten	28.23
1942 January 7	Clarence Walsh	129.02
1942 June 12	John Starling	877.39
1942 November 4	Ruth M. Foss, alias Maria B. Foss	1,268.30
1943 April 16	Joseph H. Burgess	171.38
1943 May 24	Antoni Palivoda	790.40
1943 June 19	J. H. Gallagher	7.22
1943 November 30	Samuel Chase	361.09
1943 August 10	Emma C. Wiltsie	762.98
1943 October 15	Charles A. Downey	315.25
1943 December 10	James E. Taylor	27.77
1944 January 6	Alice Maud Siegars	2,643.73
1944 March 3	Roscoe Watson	19.45
1944 March 3	Robert A'Hearn	2.12
1944 March 23	Margaret Biggins	25.41
1944 April 14	Frank Laiko—also known as Frank E. Laiho and Frank E. Laiko	266.16
1944 May 3	John C. Hart	225.16
1944 May 15	Annie C. Robertson	1,257.93
1944 September 15	Mary E. Young	86.20
1944 September 15	Henry Gustafson	600.25
1944 September 15	John Tremayne	102.51
1944 September 15	William Evans	310.44
1944 September 15	Mary E. Gatchell	28.78
1944 September 15	Christovas Fernandez—alias Christavao Cruz	672.09
1944 September 15	Joao Fernandez Brito—alias John Brito	269.53
1944 October 19	Mauno Maki	67.49
1944 November 9	James W. McKenzie	904.47
1944 November 8	Bocco Sestito or Roscoe Sistito	125.60
1944 November 11	Isaac Sabine	703.76
1944 December 13	Samuel J. Ryder	9.96
1945 January 2	Mary E. Smith	306.10
1945 January 9	William Farnsworth	23.00
1945 March 23	George Mercier	89.72
1945 July 24	Stephen Candler	.18
1945 July 24	James Commes	2.88
1945 July 24	Jefferson W. Gay	.10
1945 July 24	Wilder D. Hall	.50
1945 July 24	Malakias Huuttacampakas (?)	11.00
1945 July 24	Ernest Perry	.14
1945 July 24	John M. Sanbigon (?)	.71
1945 July 24	Walter Waterman	12.37
1945 July 24	Charles Woodard	.65
1945 August 30	Peter Montweed	85.39
1945 November 19	Frank E. Carroll	103.41

Date	Estate of	Amount
1945 November 29	Ralph W. Richardson	33.20
1945 November 30	Helen M. Nichols	20.89
1945 December 5	Israel Bodin	83.67
1946 January 11	Royal Caprom Bartlett	4.58
1946 January 11	John Cooper	7.04
1946 January 17	Mike Waskovitch	190.30
1946 January 17	Henry Spray	67.99
1946 January 30	Jerrie Phillips	914.87
1946 February 5	Margaret S. Kincaid	2,672.79
1946 February 6	Kate Hawley	575.12
1946 March 21	Alex Alchever	293.52
1946 March 21	Haldor Olsen	727.58
1946 May 13	Frank Juzwik	4,355.71
1946 June 5	Michael Kalko	19.14
1946 June 21	Angie S. McClintock	7.87
1946 June 21	Lizzie Brown	13.08
1946 June 21	William E. Davis	13.37
1946 June 21	Walter E. Gowen	6.69
1946 June 21	Faustina Gowen	13.57
1946 June 21	Joseph Martin	46.32
1946 June 21	Isadore F. Getchell	3.34
1946 June 21	Preston W. Wellman	28.67
1946 June 21	James Taylor	10.98
1946 June 21	Amos Ingham	60.90
1946 June 21	Alise Baben	6.69
1946 June 21	Abbie E. House	1.91
1946 June 21	Michael Ford	1.91
1946 June 21	Cora M. Backus	60.83
1946 June 21	Onufry Zubrycki	.80
1946 June 21	John Anderson	20.76
1946 June 21	William E. Brown	50.92
1946 June 21	Fred K. Oliver	1.91
1946 June 21	William Wood	9.49
1946 June 21	Anthony Carney	2.87
1946 June 21	Alice A. Wheeden	11.67
1946 June 21	James Allen	5.06
1946 June 21	William Johnson	13.06
1946 June 21	Charles Fiske	1.45
1946 June 21	Thomas Miles	2.89
1946 July 8	Andrew T. Carlin	14.61
1946 July 8	Senofan Gorbatook—alias Andrew Smith	92.15
1946 July 8	Olie Anderson	1,255.35
1946 December 12	Amy Lawrence Holmes	348.00
1946 December 26	Rebecca McBain	394.96
1947 February 11	James E. Coleman	109.29
1947 February 20	Nathaniel Greaton	30.58
1947 February 26	John Holden	569.73
1947 April 1	Herbert G. May	41.54
1947 May 6	Alphonsine Baben	115.15
1947 April 4	George M. Sears	87.64
1947 May 28	John Millar	12.07
1947 June 27	Ernest Vossoia	301.45
1947 July 10	Thomas Fitzgerald	412.63
1947 August 26	Evard Eklaf—alias Evert Eklund	314.19
1947 October 20	A. Francetta Kenney	2,581.49
1947 December 4	Mike Kazemero	247.26
1947 December 4	John Rudonak	242.57
1947 December 22	Joseph Gushga	379.50
1948 January 30	Fred Brown	260.24
1948 February 27	Fred Coffron	13.12
1948 April 20	William F. Brown	243.98
1948 June 7	Joseph Chenery—alias Jozef Czyryca	297.79
1948 September 7	Andrau (Andrew) Barron	45.82
1948 September 14	Steve Condona or Kurdonik	1,499.04
1949 January 13	Benny Yurchke	241.02
1949 March 31	Nich Nichod	62.18
1949 April 21	Minnie Louise Emerson	515.15
1949 June 15	Harold Howard Greenwood	76.55
1949 July 7	Joseph Wishart	753.27
1949 July 27	Cestaw Slomka	238.37
1949 October 7	Andrew Andoeson, also known as Andrew Andoesenn and as Frank Andoesen and as Frank Anderson	9,447.63
1949 October 26	William A. Davis	14.86

REPORT OF THE TREASURER OF STATE

Date	Estate of	Amount
1949 October 26	John W. Bjornram	2,441.56
1949 December 20	Max Horne	16.11
1950 March 9	John Tukas or John Kotras	63.32
1950 May 4	Isabelle Murphy	2,350.56
1950 June 13	Harold Spencer	139.78
1950 July 12	Rocco Camillo	2.54
1950 July 21	Harritta M. Coton also known as Harrietta M. Pearson	878.07
1950 August 7	Tony Consevich also known as Antonio Consavich	108.61
1950 November 22	Henry Miles	92.75
1950 November 30	Edwin B. Bent	132.90
1951 February 16	Anna Gray	1,850.00
1951 February 20	Jerry Ryan	79.24
1951 July 23	Frank S. Redmond	280.16
1952 June 4	Bertram H. Johnson	731.92
1952 June 5	George H. Byron	142.71
1952 November 10	Aurele St. Pierre	342.74
1953 January 27	Joseph Arsenault	3,486.16
1953 April 29	Annie T. Jones	4,522.19
1953 June 15	John Troski	2,570.56
1953 July 10	John Wilson	223.96
1953 August 21	Lillian Leavitt	9,074.78
1953 August 21	Frank Manuel	469.26
1953 September 3	John Lahty	45.00
1953 October 14	Nicholas G. Tiffas	103.55
1953 October 22	Sadie H. Robertson	103.02
1953 November 30	Ignacy Zukowsky	2,204.08
1953 December 1	Ben Gandreau	180.73
1953 December 23	Harry Brown	38,151.64
1953 December 23	Joseph Adams, also known as Joseph Adams Chuck	654.11
1954 January 4	John Savage	255.54
1954 February 10	Grace W. Hone	58.74
1954 May 5	Tracy D. Hall	75.18
1954 June 17	Carl E. Russell	235.33
		\$128,087.39

RECEIVERS' FUND FOR DEFUNCT BANKS

June 30, 1954

Augusta Trust Company	\$ 52,696.71
Belfast Savings Bank	1,121.58
Casco Mercantile Trust Company	61,188.27
Danforth Trust Company	643.66
Fidelity Trust Company	38,085.06
Fort Kent Trust Company	2,236.69
Gardiner Trust Company	461.55
Houlton Trust Company	7,125.52
International Trust & Banking Company	4,297.07
Lubec Trust & Banking Company	222.51
Maine Trust & Banking Company	1,985.82
Mars Hill Trust Company	1,101.90
Security Trust Company	14,827.84
State Trust Company	7,385.33
York County Trust Company	6,361.45
	\$199,740.96

KENNEBEC BRIDGE LOAN FUND

June 30, 1954

	Investments and Deposits
U. S. Treasury 2-1954	\$ 25,000.00
U. S. Treasury Series G 2½-1957	3,000.00
Augusta Savings Bank # 82358	11,305.42
Biddeford Savings Bank # 41557	7,091.26
Brewer Savings Bank # 19727	32,267.77
Houlton Savings Bank # 22621	492.08
Kennebec Savings Bank # 25282	11,165.56
South Paris Savings Bank # 18229	19,055.93
Waterville Savings Bank # 31076	2,974.28
Cash—Demand Deposit	3,552.53
	\$115,904.83

WALDO-HANCOCK BRIDGE LOAN FUND

June 30, 1954

Bangor Savings Bank # 131721	\$ 10,379.70
Bath Savings Institution # 48165	11,126.04
Franklin County Savings Bank # 25162	15,607.99
Gardiner Savings Institution # 61711	10,000.00
Gorham Savings Bank # 15786	5,605.85
Maine Savings Bank # 4243	10,062.50
Mechanics Savings Bank # 16637	3,664.50
Norway Savings Bank # 31469	10,100.00
Penobscot Savings Bank # 54528	10,062.50
Portland Savings Bank # 134367	10,962.11
Skowhegan Savings Bank # 46388	1,006.18
Waterville Savings Bank # 54990	1,875.19
Cash—Demand Deposit	453.55
	\$100,906.11

SUMMARY OF TRUST FUNDS AND GUARANTY AND TRUST DEPOSITS

June 30, 1954

	Investments and Deposits
Maine State Retirement System	\$21,533,352.41
Lands Reserved for Public Uses	1,640,222.67
Augusta State Hospital	82,363.62
Bangor State Hospital	2,000.00
Baxter State Park	4,878.12
Central Maine Sanatorium	2,012.02
Eastern Maine Normal School	1,000.00
Farmington State Teachers' College	83,417.15
Former Governor's Cemetery Lot	335.54
Foxcroft Academy	1,000.00
Hebron Academy	1,000.00
Houlton Academy	2,000.00
Jordan Forestry Fund	1,000.00
Madawaska Territory School Fund	5,000.00
Madawaska Ministerial and School Fund	800.00
Madison School District #2	1,000.00
Maine School for the Deaf	23,787.75
Mapleton Ministerial and School Fund	826.50
Orient Ministerial and School Fund	2,139.94
Passamaquoddy Indians Trust Fund	179,528.35
Penobscot Indians Trust Fund	95,642.44
Pownal State School	6,000.00
State Military and Naval Children's Home	17,582.94
State School for Boys and Indigent Deaf, Dumb and Blind	1,300.00
State School for Girls	11,712.15
University of Maine	220,182.48
State Park Commission	35,000.00
Walker School Fund—Concord Township	2,071.88
Western Maine Sanatorium	105,892.06
Permanent School Fund	614,472.61
Total Trust Funds	\$24,677,520.63
Kennebec Bridge Loan Fund	115,904.83
Waldo-Hancock Bridge Loan Fund	100,906.11
Guaranty and Trust Deposits	216,810.94 1,940,887.65
Grand Total	\$26,835,219.22