

MAINE STATE LEGISLATURE

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MAINE PUBLIC DOCUMENTS

1942-1944

(in three volumes)

VOLUME III

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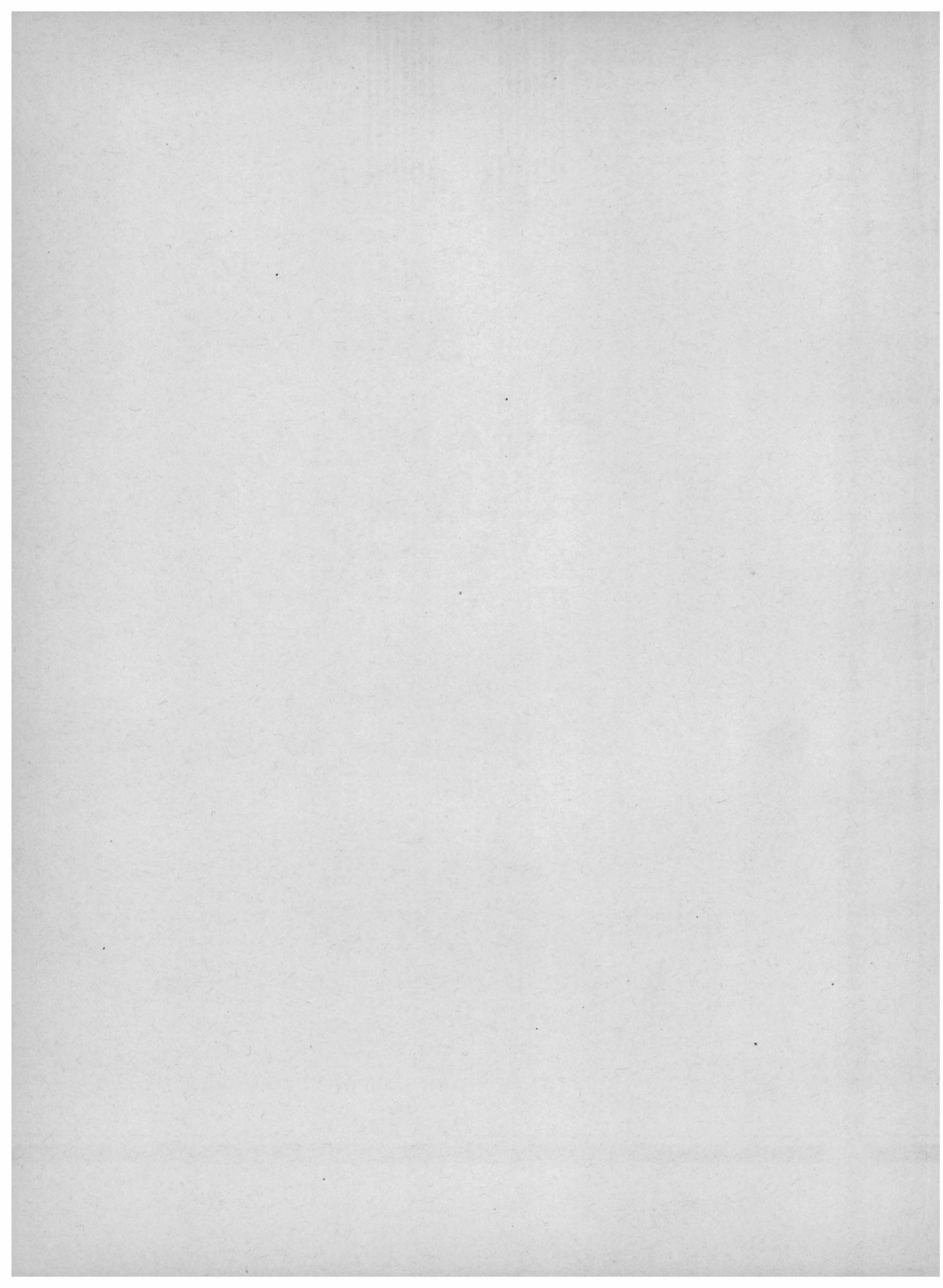
State of **MAINE**

FINANCIAL REPORT

*July 1, 1943
to
June 30, 1944*



DEPARTMENT OF FINANCE
Bureau of Accounts and Control



STATE OF
MAINE



FINANCIAL
REPORT

For Period
July 1, 1943 to June 30, 1944

DEPARTMENT OF FINANCE
Bureau of Accounts and Control

J. J. Allen
State Controller

J. A. Mossman
Commissioner of Finance

J. J. ALLEN
STATE CONTROLLER



State of Maine
Department of Finance
Bureau of Accounts and Control
Augusta

J. A. MOSSMAN
COMMISSIONER OF FINANCE

November 3, 1944

To Governor Sumner Sewall and
Members of the Executive Council.

Gentlemen:

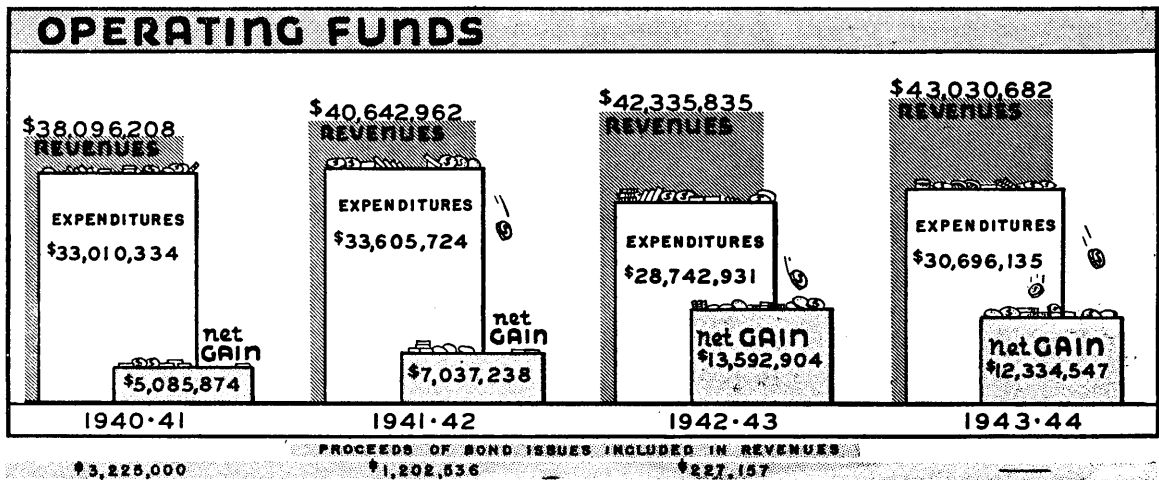
We submit herewith the annual report of the State
Controller showing the financial condition of the
several funds of the State of Maine as of June 30,
1944 and their financial operations for the year
ended June 30, 1944.

It is hoped that the introduction of charts and
graphic illustrations will contribute much to
making the report more readable and understandable.

J. J. Allen
State Controller

J. A. Mossman
Commissioner of Finance

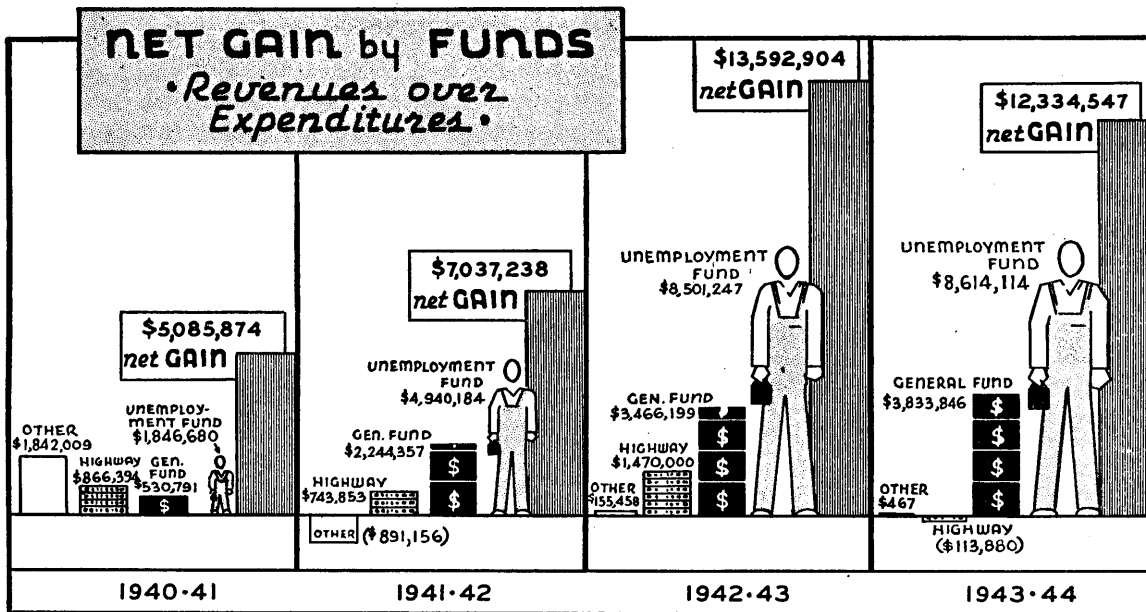
GENERAL COMMENTS ON MAINE'S OPERATING FUNDS



Summary

The wartime pattern of revenues and expenditures which became apparent in the previous fiscal year continued in the year just ended. The war economy has brought abnormally high revenues, particularly from liquor and the employers' tax for unemployment compensation, and, in spite of an increase this year, abnormally low expenditures, particularly for highways, unemployment compensation and general relief. The net profits from liquor and beer of approximately \$6,700,000 were again the highest in the history of the Liquor Commission. Although, due to the experience rating law becoming effective July 1, 1943, revenue from the employers' tax for unemployment compensation dropped over \$400,000 from the previous year, it remained at a high level, being approximately twice the 1940-41 amount, and it continued to be the largest single source of revenue. Motor vehicle registrations and drivers' licenses showed an unexpected increase over the previous year, while gasoline taxes continued to fall off.

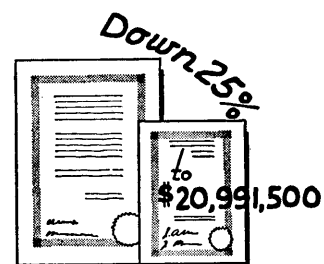
The increases in expenditures were spread fairly evenly among Development and Conservation of Natural Resources, Health, Welfare and Charities, Institutions, Education and Highways. Unemployment Compensation payments continued downward.



The excess of revenues over expenditures was \$8,614,114 in the Unemployment Compensation Fund and \$3,833,846 in the General Fund. The Highway Fund incurred a deficit of \$113,880. All State departments operated within available funds except the Highway Department, where, due to war conditions, a loss was contemplated by the Legislature. Deficits of toll bridges and the Kennebec Bridge Sinking Fund are discussed under Public Service Enterprises.

State Indebtedness

There were no temporary loans during the year, and no bonds were issued. \$3,314,000 of bonds outstanding were retired, of which \$1,000,000 were called in advance of maturity. This was the largest reduction of bonded indebtedness in any year in the history of the State, cutting the outstanding bonded indebtedness to \$20,991,500 at June 30, 1944, the lowest amount at any year end since 1930. In the past three fiscal years, the bonded debt of the State has been reduced \$7,117,000 or, approximately 25%. All outstanding bonds which are callable at the present time have been called.

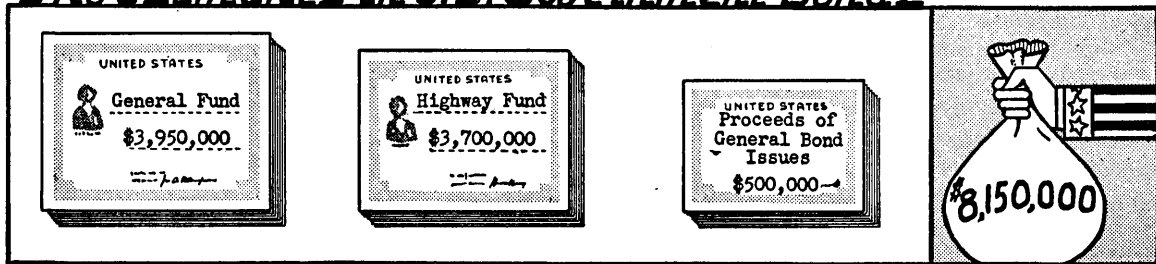


During the year just ended, authorizations for the issuance of \$1,000,000 of Highway bonds for matching regular Federal aid funds and \$1,000,000 of Highway bonds for refunding outstanding bonds expired as these moneys were not required. It is not now planned to make use of similar authorizations in the current fiscal year. No war bonds have been issued under the \$1,000,000 authorization passed in January, 1942.

U. S. Government Bonds

Under legislation passed at the last session of the Legislature, the State can now invest, in short term U. S. Government bonds, cash not needed to meet current obligations. During the year, \$8,150,000 has been invested in U. S. Government bonds having a maturity of less than one year.

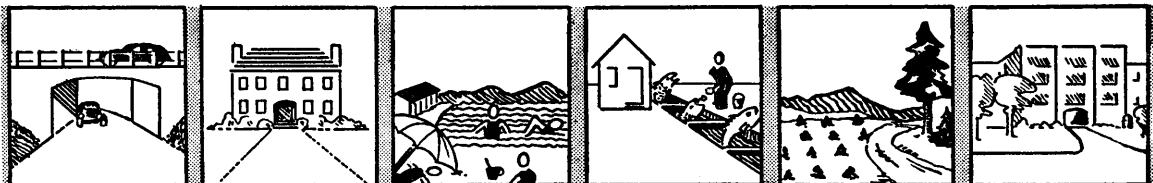
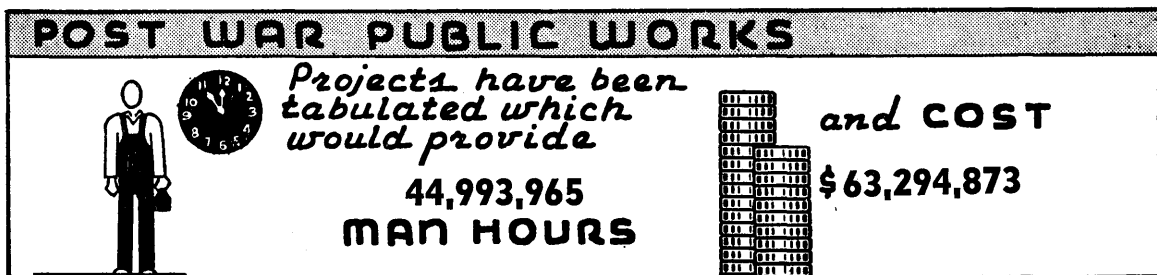
Investments in U.S. Government Bonds



This has resulted in income of \$22,287 during the year which these funds would not otherwise have had. Since no interest was received on \$2,500,000 of bonds purchased in January nor on \$2,000,000 of bonds purchased in June, this income should be much higher in the next fiscal year. In addition, \$2,952,100 of Trust Fund investments are in longer term War Bonds. The State has, therefore, been able to assist substantially in war financing as well as to make profitable use of funds temporarily not needed.

Post War Program

Of the \$1,000,000 set aside by the 91st Legislature as a Maine Post War Public Works Reserve, \$950,000 is held for allocation by the Legislature to specific projects. The \$50,000, which was made available for cost of plans, surveys and specifications, has financed the studies made by the Director of Post War Planning and his assistant and provided funds for plans when no other money was available. \$9,546 has been spent for administrative purposes; \$1,515 for plans and surveys, and the balance, not needed for administration, has been allocated for preparing plans principally for institutional construction. These plans are now under way.



HIGHWAYS, BRIDGES & FEEDER ROADS **STATE INSTITUTIONS** **PARKS, POOLS & PLAYGROUNDS** **FISH HATCHERIES** **FOREST IMPROVEMENTS** **STATE OFFICE BUILDINGS**

Projects estimated to cost \$63,294,873 and to provide 44,993,965 man hours of work have been tabulated. Of this total, projects estimated to cost \$13,378,985 are "ready to go", the balance are in varying stages of completion. The \$63,294,873 includes \$9,788,400 for feeder roads for 2447 miles of farm to market roads as developed in a survey by Commissioner of Agriculture, Carl R. Smith, and Dr. Charles H. Merchant of the University of Maine. This proposed program is shown on maps on file at the State House.

The methods of financing such of this work as is approved by the Legislature will be varied. Some will be financed by appropriations from the General Fund, some from the Highway Fund; others will be from bond issues, certain of which will be issued by independent agencies and will not be liabilities of the State.

The special session of the Legislature in September appropriated from the unappropriated surplus of the General Fund \$635,000 for two new dormitories at the Pownal State School and for two fish hatcheries and rearing stations. This action makes it possible to start this construction as soon as materials and labor are available and leaves the Post War Public Works Reserve intact.

The study by the State Tax Assessor of possible means of relieving the taxes on real estate is almost completed and three preliminary reports have been issued.

Earmarked Revenues

Last year's report discussed the earmarking of revenues and recommended that the trend in future legislation be directed toward the elimination of earmarking specific revenues for special purposes and pointed out that the cigarette tax earmarked for Old Age Assistance and the revenues earmarked for the Department of Education were the outstanding cases requiring action. It is hoped that progress in this direction may be made at the next session of the Legislature.

Of total revenues of \$43,030,682 in the past fiscal year, only \$16,024,724 was available for general use. \$7,966,942 was earmarked for highway purposes, but was subject to allocation by the Legislature to the various highway activities. The statutory provisions earmarking certain revenues for highway purposes were placed in the Constitution by vote of the people in September, 1944.

Accounting Principles

This report is prepared on a modified accrual basis of accounting. The revenues, except interest, of all funds are accounted for on an accrual basis; expenditures include all invoices applicable to the year's operations received through July 18. Known major commitments are provided for through the Reserve for Authorized Expenditures. Interest revenues and expenditures are recorded as received or paid. Inventories and fixed assets are not recorded except in certain Public Service Enterprises and Working Capital Funds.

A change in the method of determining the net gain or loss is incorporated in this report and the figures for last year have been revised to the same basis. In previous reports, the change in the reserve for authorized expenditures during the year

has been included in the current year's operations. After careful study, we have concluded that this should be reflected as a surplus adjustment, leaving the current net gain or loss simply the difference between actual revenues and expenditures.

During the year just ended, much has been accomplished in building complete, prompt and accurate internal reports and in refining accounting procedures. More remains to be done along these lines, but it is anticipated that during the current fiscal year it will be possible to start issuing to the press and to the public monthly summaries of State finances. It is hoped that the introduction of charts and graphic illustrations to this year's report will contribute much to making the report more readable and understandable.

While many improvements have already been made in State accounting and reporting, there are several matters of a major nature to which it has not as yet been practicable to give attention. A complete revision of Highway Department accounting is necessary to provide adequate operating information, to reduce the detail now required and to eliminate duplication. Institutional accounting should be placed on an accrual basis and cost accounting should be installed. The fixed assets of the State should be inventoried and recorded and an up to date continuing property record established to keep the information current. Provision should be made for recording encumbrances at the time the obligations are incurred. These are major installations which will require several years and specialized personnel to perfect. Steps in this direction will be taken during this biennium.

Individual Funds

Further details regarding the year's operations are discussed by individual funds.

WILLIAM D HAYES, C. P. A.
STATE AUDITOR



STATE OF MAINE

State Department of Audit

Augusta

HAROLD E. CRAWFORD
MUNICIPAL AUDITOR

MAURICE G. PRESSEY
DEPARTMENTAL AUDITOR

The State Department of Audit has conducted a continuous post audit of the accounts, books, records and other evidences of financial transactions kept in the Department of Finance and has examined, as of June 30, 1944, the closing entries of, and the statements prepared from, the general books of the State of Maine, and verified the assets and liabilities shown therein, to the extent they deemed appropriate.

In our opinion, the balance sheets and related financial schedules of revenue and expenditures and supplemental and supporting schedules included in the annual report of the Bureau of Accounts and Control of the Department of Finance, present, without material error, the financial position of the State of Maine as of June 30, 1944 and the results of its financial transactions during the year then ended. This, however, is subject to the completion of our detailed audit of the various other departments and agencies of the State Government, which should be accomplished before December 31st; and to inevitable differences of judgment regarding the propriety of certain procedures of accounting and reporting, relatively minor in their final results, reference to some of which will be found in the annual report of the Department of Audit.

The above certification does not apply to certain statistical data, or to schedules under the heading of "Quasi Independent Agencies", the accuracy of which was not verified.

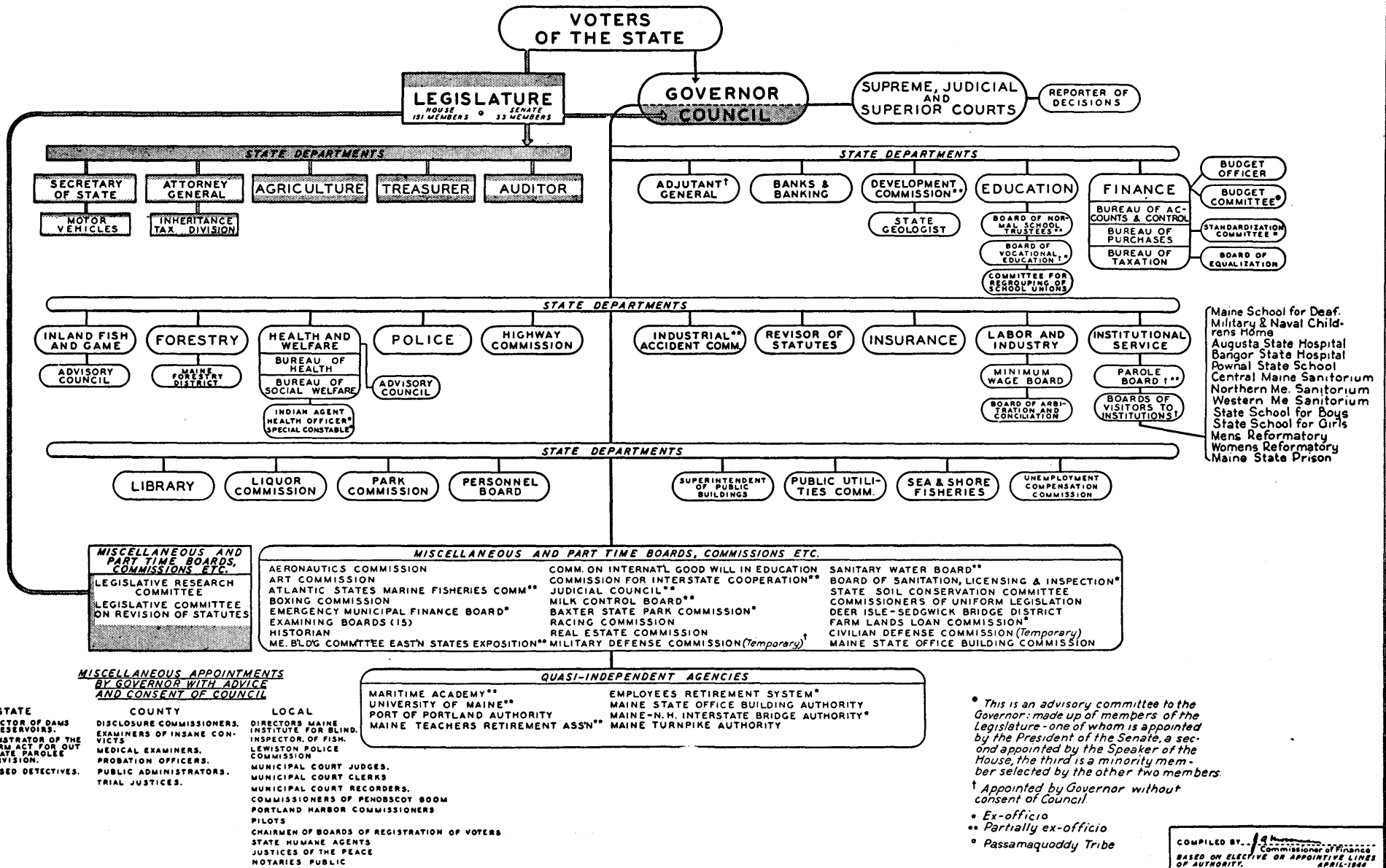
William D Hayes
State Auditor

November 6, 1944

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STATE OF MAINE

Organization Chart of State Government



MISCELLANEOUS STATISTICS

STATE OF MAINE

Admitted as State	1820
Population (1940 Census)	847,226
Rank in Population Among States (Census Bureau)	35th
Percent Urban Population (Census Bureau)	40.5%
Population Per Square Mile	26

AREA OF STATE

(From Report of the Forest Commissioner)

	Square Miles
Developed Areas	294
Barren Land	1,110
Agricultural Land	3,585
Inland Waters	1,447
Forest Land	25,421
<hr/>	
Total Area	31,857
Rank in Area Among States (Census Bureau)	38th
Local Governments (From State Tax Assessor)	
Number of Counties	16
Number of Cities	21
" " Towns	416
" " Plantations	62
<hr/>	
Total Organized Municipalities	499
Number of Unorganized Wild Land Townships	389

STATE VALUATION

December 31, 1942

(From Report of State Tax Assessor)

Real Estate of Cities, Towns and Plantations	\$552,443,105
Personal Estate of Cities, Towns and Plantations	105,323,859
Real Estate in Unorganized Wild Land Townships	44,869,599
Timber and Grass on Public Lands	1,363,928
<hr/>	
	\$704,000,491
Polls Assessed	204,684
Valuation per Capita	\$ 831
National Average (1939)	\$1,095
State Tax Rate (in effect since 1933)	\$ 7.25 per \$1,000
Average Rate of Municipal Taxation	\$ 49.72 per \$1,000

MISCELLANEOUS STATISTICS

STATE OF MAINE

MILEAGE OF PUBLIC HIGHWAYS

December 31, 1941

(From Report of Highway Commission)

State Highways	2,985
State Aid Highways	6,265
Third Class Highways	1,790
Town Ways	10,692
Miscellaneous	130

Total Mileage	21,682
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Number of Registered Motor Vehicles (1943 Registration year)	206,012
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LEGISLATURE

Members of Senate	33
Members of House	151

PER CAPITA

State Revenues per Capita (including liquor revenues, Federal grants, employers' unemployment tax, etc.)	\$50.49
State Real Estate Tax per Capita	6.03
State Expenditures per Capita	35.93
(Difference between Revenues and Expenditures due largely to high unemployment compensation revenues and low expenditures)	
State Bonded Debt per Capita	24.78

These figures have been taken from sources believed to be reliable but have not been verified either by the Controller or by the Auditor.

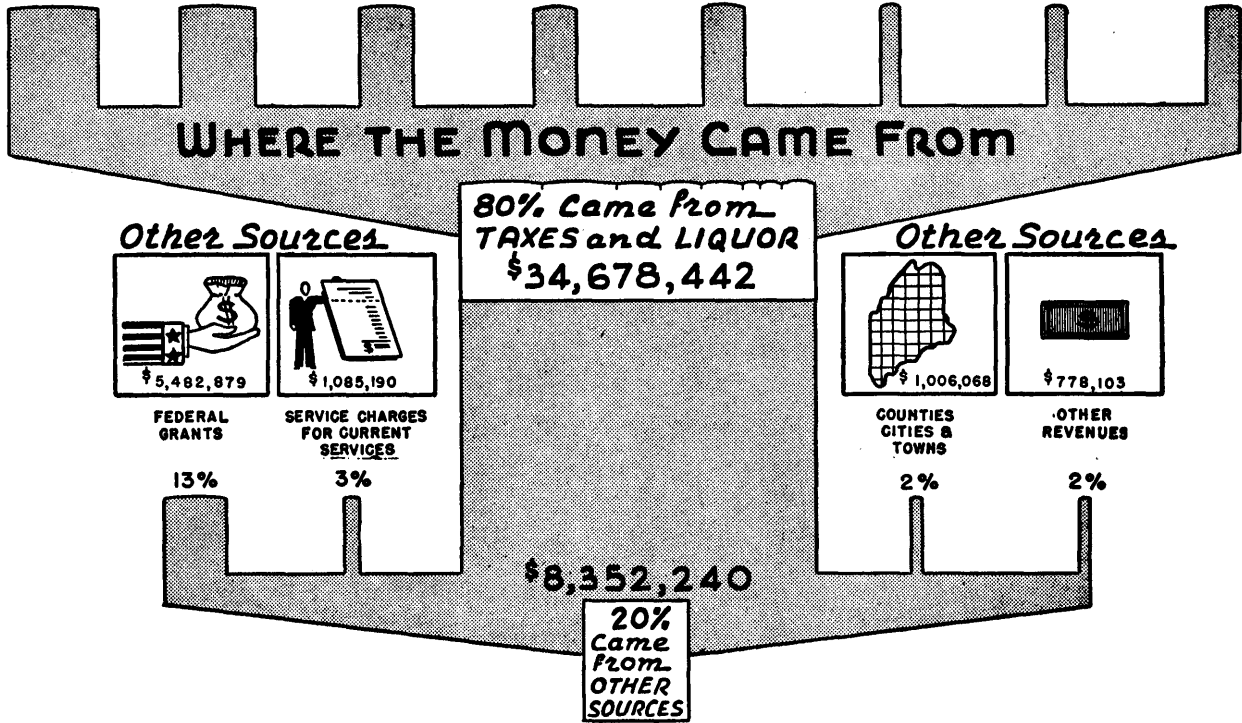
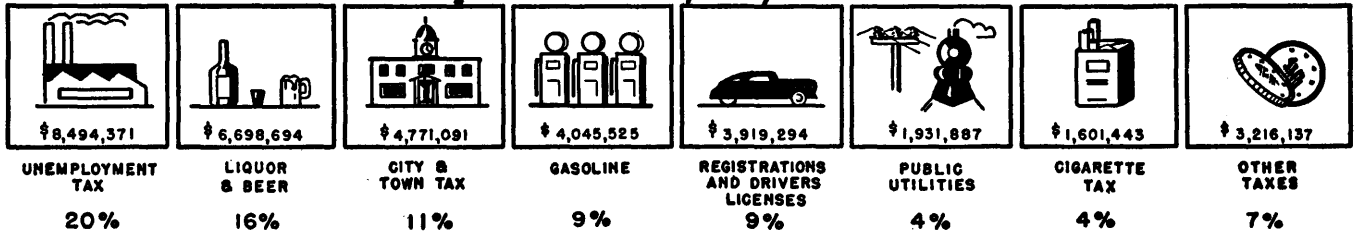
COMBINED STATEMENTS

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OPERATING FUNDS

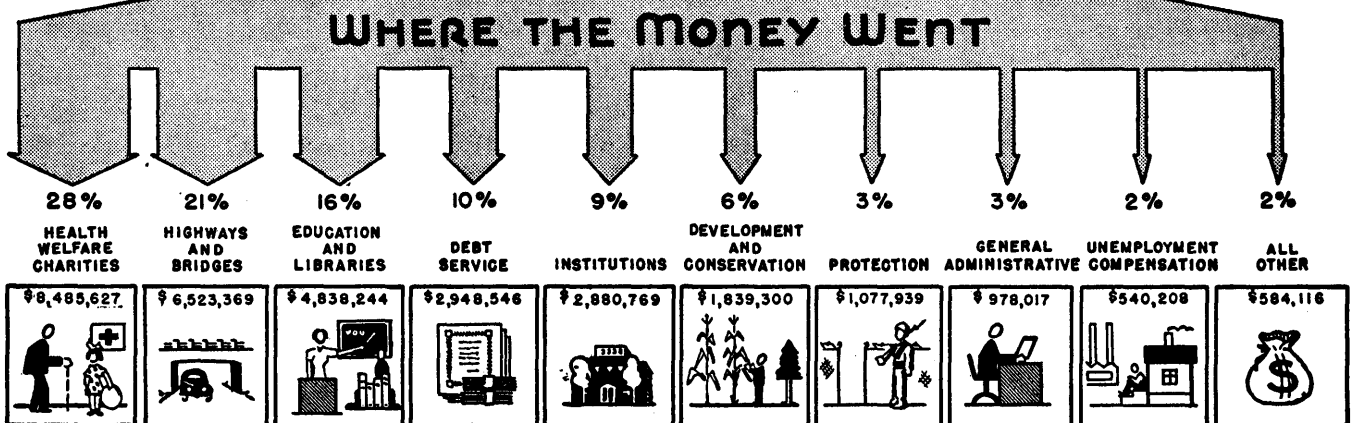
From Taxes and Liquor Monopoly



net GAIN
\$12,334,547

Revenues
\$43,030,682

Expenditures
\$30,696,135



OPERATING FUNDS
CONSOLIDATED COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED JUNE 30, 1944

**General Fund, Highway Fund, Unemployment Compensation Fund, Other Special Revenue Funds
and Proceeds of General Bond Issues**

AVAILABLE

SCHEDULE I

	This Year		Last Year (Revised to comparable basis)	
	Amount	%	Amount	%
Revenues				
State Tax on Cities and Towns	\$ 4,771,091	11.09	\$ 4,632,165	11.00
State Tax on Wild Lands	335,193	.78	335,229	.80
Inheritance and Estate Taxes (Note A)	759,336	1.76	771,149	1.83
Gasoline Tax (Net)	4,045,525	9.40	4,381,228	10.40
Taxes on Public Utilities	1,931,887	4.49	2,019,368	4.80
Taxes on Insurance Companies	816,421	1.90	739,537	1.76
Motor Vehicle Registrations and Drivers' Licenses	3,919,294	9.11	3,736,501	8.87
Hunting and Fishing Licenses	409,922	.95	343,949	.82
Employers Tax for Unemployment Compensation	8,494,371	19.74	8,920,096	21.18
Other Taxes	895,265	2.08	864,014	2.05
From Federal Government	5,482,879	12.74	5,817,051	13.81
From Cities, Towns and Counties	1,006,068	2.34	955,658	2.27
Service Charges for Current Services	1,085,190	2.52	693,955	1.65
Liquor and Beer (Net)	6,698,694	15.57	5,848,290	13.89
Racing (Net)	56,618	.13	64,283	.15
Cigarette Tax (Net)	1,601,443	3.72	1,440,388	3.42
Other Revenues	721,485	1.68	545,817	1.30
Total Revenues	\$43,030,682	100.00%	\$42,108,678	100.00%
Non-Revenues—Proceeds from Sale of Bonds (Including Premiums)	—		227,157	
Total	\$43,030,682		\$42,335,835	
Deduct				
Interdepartmental Sales of Commodities and Livestock:				
Service Charges for Current Services	\$ 255,307		—	
Other Revenue	295		—	
Total	255,602		—	
Total Available for Expenditures	\$42,775,080		\$42,335,835	

APPLICATION

Expenditures				
General Administrative	\$ 978,017	3.19	\$ 1,095,594	3.81
Protection of Persons and Property	1,077,939	3.51	1,038,128	3.61
Development and Conservation of Natural Resources	1,839,300	5.99	1,433,448	4.99
Health, Welfare and Charities	3,485,627	27.65	8,008,796	27.86
Institutions	2,880,769	9.39	2,377,259	8.27
Education and Libraries	4,838,244	15.76	4,445,489	15.47
Highways and Bridges	6,523,369	21.25	6,047,707	21.04
Unemployment Compensation	540,208	1.76	982,723	3.42
Interest on Bonded Debt	654,546	2.13	728,168	2.53
Miscellaneous	584,116	1.90	516,619	1.80
Total Operating Expenditures	\$28,402,135	92.53	\$26,673,931	92.80
Debt Retirement (Note B)	2,294,000	7.47	2,069,000	7.20
Total	\$30,696,135	100.00%	\$28,742,931	100.00%
Deduct				
Interdepartmental Expenditures for Commodities and Livestock:				
Health, Welfare and Charities	\$ 426		—	
Institutions	255,176		—	
Total	255,602		—	
Total Expenditures	\$30,440,533		\$28,742,931	
Net Gain from Operations	\$12,334,547		\$13,592,904	
Gain or (Loss) Applied as Follows:				
Bonds Called in Advance (Including Premiums)	\$ 1,010,000		—	
General Fund Surplus	2,723,846		\$ 3,366,199	
Deficiency Account 1936-37	100,000		100,000	
Total General Fund	\$ 3,833,846		\$ 3,466,199	
Highway Fund Surplus	(113,880)		1,470,000	
Unemployment Fund Surplus	8,614,114		8,501,247	
Special Revenue Surplus	99,295		80,565	
Bond Fund Reserve for Contingencies	(98,828)		74,893	
	\$12,334,547		\$13,592,904	

This Schedule combines revenues and expenditures of the General Fund (including such net income from Public Service Enterprises as accrues to the General Fund), Highway Fund, Unemployment Compensation Fund, Other Special Revenue Funds, and Proceeds of General Bond Issues with interfund revenues and expenditures eliminated. It does not include revenues and expenditures of Public Service Enterprises, Working Capital Funds or Trust and Agency Funds which are non-governmental activities.

This statement does not include expenditures of \$873,858 charged against Appropriations from Surplus in the net amount of \$1,027,797.

(A) Inheritance and Estate Taxes for this year is gross while last year is net after costs of administration.

(B) The above bond maturities in the current year together with similar maturities of Public Service Enterprises not included in this statement in the amount of \$20,000 and bonds called in advance of \$1,000,000 result in total debt retirement of \$3,314,000.

ALL FUNDS

BALANCE SHEETS AND COMPARATIVE COMBINED BALANCE SHEET

SCHEDULE II

JUNE 30

	General Fund	Highway Fund	Unemployment Compensation Fund
ASSETS			
Cash (Exclusive of Closed Banks)	\$ 1,828,601	\$ 3,017,366	\$ 18,984
Short Term U. S. Government Securities	3,950,000	3,700,000	—
Deposits with U. S. Treasury	—	—	27,426,646
Accounts and Notes Receivable:			
Tax Accounts	1,433,075	6,739	86,853
Other	225,999	86,802	—
	1,659,074	93,541	86,853
Less—Reserve for Losses	145,141	3,418	—
	1,513,933	90,123	86,853
Due from Other Funds (See Note A)	3,345	18,511	—
Net Total Receivables	1,517,278	108,634	86,853
Inventories (See Note B)	—	—	—
Investments (See Note C)	1,748	—	—
Less—Reserve for Losses	140	—	—
Net Investments	1,608	—	—
Working Capital Advances to Other Funds	2,349,828	380,000	—
Other Assets (See Note D)	169,708	17,178	—
Less—Reserve for Losses	146,509	—	—
Net Total Other Assets	23,199	17,178	—
Plant and Equipment	—	—	—
Less—Reserve for Depreciation	—	—	—
Net Plant and Equipment	—	—	—
Encumbered Future Tax Revenue to Retire Bonded Indebtedness	2,015,000	16,836,500	—
Accounts Receivable 1944-1977	—	—	—
Total Assets	\$11,685,514	\$24,059,678	\$27,532,483
LIABILITIES			
Accounts Payable	\$ 571,360	\$ 324,043	\$ 8,586
Due to Other Funds (See Note A)	1,627	17,178	—
Other Current Liabilities	135,764	63,998	—
Total Current Liabilities	708,751	405,219	8,586
Bonds Payable	2,015,000	16,836,500	—
Total Liabilities	\$ 2,723,751	\$17,241,719	\$ 8,586
RESERVES AND SURPLUS			
Reserves:			
For Authorized Expenditures	\$ 1,632,291	\$ 1,936,796	—
For Authorized Expenditures for Unusual or Nonrecurring Items	153,939	—	—
For Post War Public Works	950,000	—	—
For State Contingent Account	300,000	—	—
For Contingencies	—	—	—
For Institutional Emergencies	64,898	—	—
For Working Capital Advances	2,349,828	380,000	—
For Trust and Agency Funds	—	—	—
To Retire Bonds	—	—	—
Total Reserves	\$ 5,450,956	\$ 2,316,796	—
Working Capital Advances from Other Funds	—	—	—
Contributions from Federal Government	—	—	—
Total Contributions	—	—	—
Surplus:			
Unappropriated Surplus (See Note E)	4,102,918	4,501,163	27,523,897
Less—1936-37 Deficiency Account	(592,111)	—	—
Net Unappropriated Surplus (See Note E)	3,510,807	4,501,163	27,523,897
Total Reserves and Surplus	8,961,763	6,817,959	27,523,897
Total Liabilities, Reserves and Surplus	\$11,685,514	\$24,059,678	\$27,532,483

Contingent Liability: Bonds of Deer Isle-Sedgwick Bridge District—\$456,000.

(A) Due from Other Funds and Due to Other Funds were included in Accounts Receivable and Accounts Payable, respectively, at June 30, 1943.

(B) This Balance Sheet includes inventories and fixed assets of Public Service Enterprises and Working Capital Funds only.

SCHEDULE II

Other Special Revenue Fund	Proceeds of General Bond Issues	Public Service Enterprises	Working Capital Funds	Trust and Agency Funds	Total June 30, 1944	Total June 30, 1943
\$ 812,548	\$202,221	\$ 646,141	\$ 532,240	\$ 809,457	\$ 7,867,558	\$14,855,691
—	500,000	—	—	—	8,150,000	—
—	—	—	—	—	27,426,646	18,663,306
136,162	—	—	—	14,022	1,676,851	1,625,588
69,747	—	61,862	16,918	12,041	473,369	844,632
205,909	—	61,862	16,918	26,063	2,150,220	2,470,220
16,570	—	—	494	—	165,623	229,307
189,339	—	61,862	16,424	26,063	1,984,597	2,240,913
1,627	—	15	17,681	—	41,179	—
190,966	—	61,877	34,105	26,063	2,025,776	2,240,913
—	—	1,877,934	251,626	—	2,129,560	1,281,838
—	—	—	—	5,199,977	5,201,725	3,650,748
—	—	—	—	—	140	12,679
—	—	—	—	5,199,977	5,201,585	3,638,069
—	—	—	—	—	2,729,828	1,855,827
3,359	—	43,179	—	89,246	322,670	300,494
—	—	33,267	—	—	179,776	183,486
3,359	—	9,912	—	89,246	142,894	117,008
—	—	120,498	1,701,435	—	1,821,933	1,897,965
—	—	105,769	1,032,597	—	1,138,366	1,090,493
—	—	14,729	668,838	—	683,567	807,472
—	—	2,140,000	—	—	20,991,500	24,305,500
—	—	1,406,303	—	—	1,406,303	1,426,027
\$1,006,873	\$702,221	\$6,156,896	\$1,486,809	\$6,124,743	\$78,755,217	\$69,191,651
\$ 104,812	\$ 176	\$ 305,368	\$ 30,017	\$ 4,635	\$ 1,348,997	\$ 1,250,660
3,360	—	18,511	503	—	41,179	—
1,627	—	6,763	33,022	—	241,174	252,219
109,799	176	330,642	63,542	4,635	1,631,350	1,502,879
—	—	2,140,000	—	—	20,991,500	24,305,500
\$ 109,799	\$ 176	\$2,470,642	\$ 63,542	\$ 4,635	\$22,622,850	\$25,808,379
\$ 897,074	\$500,892	—	—	—	\$ 4,967,053	\$ 4,713,212
—	—	—	—	—	153,939	—
—	—	—	—	—	950,000	—
—	—	—	—	—	300,000	300,000
—	201,153	—	—	—	201,153	219,097
—	—	—	—	—	64,898	—
—	—	—	—	—	2,729,828	1,855,827
—	—	—	—	6,120,108	6,120,108	4,585,911
—	—	\$1,500,000	—	—	1,500,000	1,500,000
\$ 897,074	\$702,045	\$1,500,000	—	\$6,120,108	\$16,986,979	\$13,174,047
—	—	2,100,000	629,828	—	2,729,828	1,855,827
—	—	—	1,000,000	—	1,000,000	1,000,000
—	—	2,100,000	1,629,828	—	3,729,828	2,855,827
—	—	86,254	(206,561)	—	36,007,671	28,045,509
—	—	—	—	—	(592,111)	(692,111)
—	—	86,254	(206,561)	—	35,415,560	27,353,398
897,074	702,045	3,686,254	1,423,267	6,120,108	56,132,367	43,383,272
\$1,006,873	\$702,221	\$6,156,896	\$1,486,809	\$6,124,743	\$78,755,217	\$69,191,651

(C) The General Fund includes bank stock after allowance for probable loss in realization; while in Trust Funds, investments are carried at cost less ratable amortization of any premiums paid.
(D) No allowance is provided in Trust Funds for loss on impounded bank accounts estimated to total some \$80,000.
(E) The balance of General Fund Surplus and Deficiency Accounts is reduced on July 1, 1944 by the \$100,000 available for allocation by the Governor and Council for Institutional Emergencies.

ALL FUNDS
SUMMARY OF BONDED DEBT

SCHEDULE III

	Unmatured Bonds June 30, 1943	Current Transactions		Unmatured Bonds June 30, 1944
		New Bonds Issued	Matured or Called	
General Fund				
State of Maine War Bonds	\$ 1,800,000	—	\$ 100,000	\$ 1,700,000
Maine Improvement Bonds (A)	1,075,000	—	1,075,000	—
Maine Agricultural Bonds . . .	360,000	—	45,000	315,000
Highway Fund				
Highway and Bridge Bonds . . .	18,910,500	—	2,074,000	16,836,500
Public Service Enterprises				
Kennebec Bridge Bonds	1,500,000	—	—	1,500,000
Waldo-Hancock Bridge Bonds	660,000	—	20,000	640,000
Totals	<u>\$24,305,500</u>	<u>—</u>	<u>\$3,314,000</u>	<u>\$20,991,500</u>

(A) Includes \$1,000,000 Principal Amount of bonds called in advance of maturity.

Note: For call provisions see schedules under individual funds.

BONDS AUTHORIZED BUT UNISSUED

SCHEDULE IV

JULY 1, 1944

Bonds Payable from General Fund			
State of Maine War Bonds			\$1,000,000
Bonds Payable from Highway Fund			
Reissue—Highway Bridge Loan Bonds (fiscal year ending June 30, 1945 to match regular Federal Aid Funds)		\$1,000,000	
State of Maine Refunding Bonds—For the pur- pose of retiring highway and bridge bonds maturing in the fiscal year ending June 30, 1945		1,000,000	2,000,000
			<u>\$3,000,000</u>

The Maine State Office Building Authority and Maine Turnpike Authority have been authorized to issue bonds in unspecified amounts. These bonds will not be liabilities of the State and will be paid from rent paid by the State of Maine and from toll revenues, respectively.

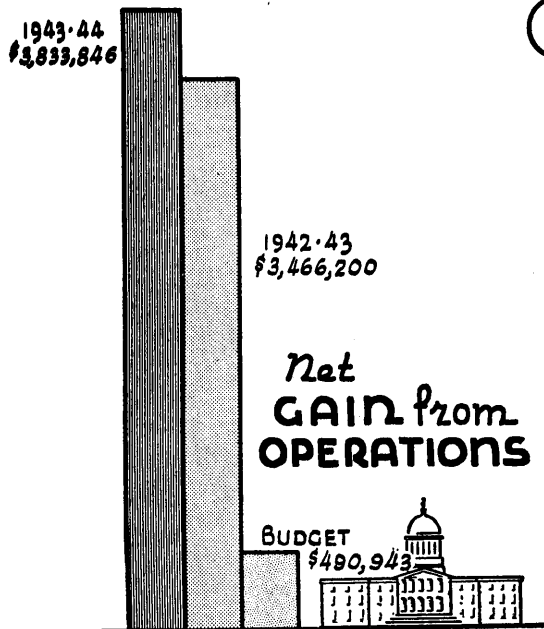
GENERAL FUND

The General Fund is used to account for all revenues not allocated to specific purposes by law. From the revenues accruing to the General Fund, appropriations are made by the Legislature for all governmental activities not financed by revenues received either from the Federal Government or from special groups and dedicated for specific purposes. Some of the appropriations are supplemented by revenues earmarked for specific purposes but in no case are these revenues sufficient to completely support the activity.

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GENERAL FUND



Summary

The year's operations for the General Fund resulted in a net gain from operations of \$3,833,846 (See Schedule IV for analysis), an increase of \$367,646 over the previous year and \$3,342,903 more than the budget.

The following payments not included in the regular operating expenditures reduced both cash and unappropriated surplus:

Maine Improvement Bonds called in advance of maturity (premium \$10,000)	\$1,010,000
Temporary working capital advance to the Liquor Commission	900,000
Unusual or non-recurring expenditures (the largest being \$817,097 for the liability to the Maine Teachers' Retirement Association accrued over a ten year period)	873,858
	\$2,783,858

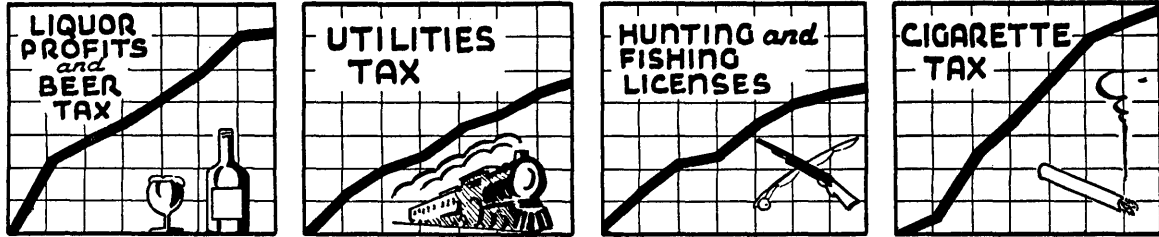
Of the remaining cash, \$3,950,000 not needed to meet current operating expenses was invested in short term U. S. Government bonds which produced an income of \$4,581.50.

Revenues

Revenues of the General Fund totaled \$22,177,959 (See Schedule V) of which \$16,024,724 was available for appropriation and \$6,153,235 was earmarked for departments. These revenues were \$1,408,513 more than last year and \$3,124,729 more than the budget estimate; of the latter increase \$2,708,424 applied to revenues available for appropriation. Net revenue from liquor and beer continued upward and again produced the largest single increase in General Fund revenues being \$850,404 more than last year and \$2,428,194 more than the budget estimate. The substantial expansion of liquor sales and revenues in the past three years is shown on page 101.

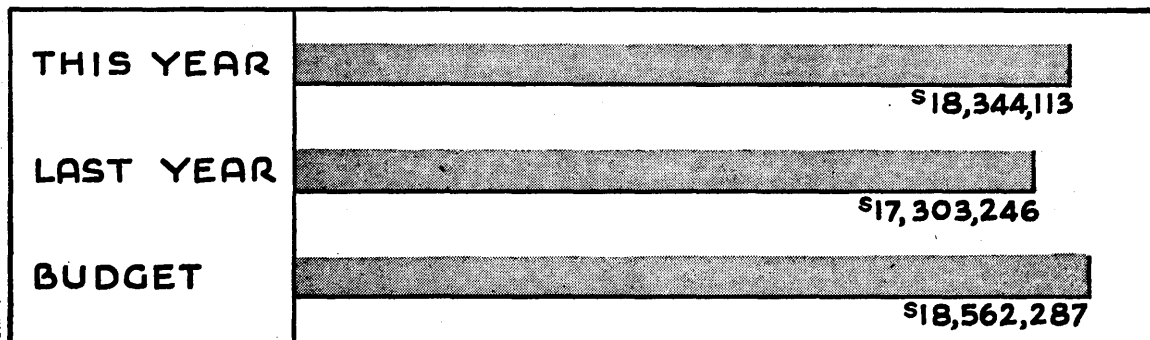
\$22,177,959 in General Fund REVENUES	
THIS YEAR	\$22,177,959
LAST YEAR	\$20,796,446
BUDGET	\$19,053,230

LARGEST GAINS over the Budget



Other major revenue increases over the budget were recorded in the taxes on public utilities, hunting and fishing licenses and cigarette tax. Taxes on public utilities exceeded budget estimates by \$127,737. This increase was largely in the tax on telephone companies reflecting their larger than anticipated wartime traffic. The assessing of this tax was changed to a calendar year basis by the last legislature with the result that this year's revenues cover a nine month period only which accounts for the decrease from the previous year. Revenues from hunting licenses exceeded estimates by \$215,422. Cigarette tax revenues of \$1,601,443 exceeded estimates by \$130,343. Sales of commodities exceeded the budget by \$266,272 but this increase is more apparent than real since it reflects a change in accounting which separated the operation of the institutional farms from the institutions and the major portion of this increase represents sales of farm products to the institutions. Expenditures of the institutions for commodities reflect a corresponding increase. Federal grants exceeded budget estimates by less than \$50,000 but eliminating Federal grants for Unemployment Compensation Administration of \$243,888 from last year's figures gives an increase for this year of \$443,199 represented largely by increased grants for Old Age Assistance. This year, Federal grants for Unemployment Compensation Administration are shown in Other Special Revenue Funds since this activity is entirely financed by earmarked revenues in the form of Federal grants.

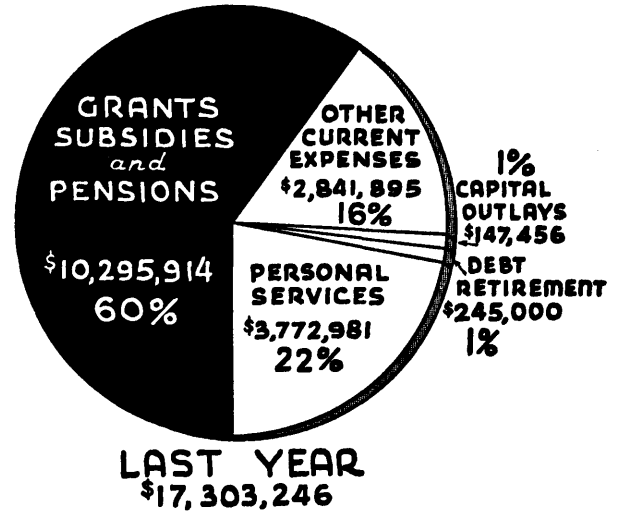
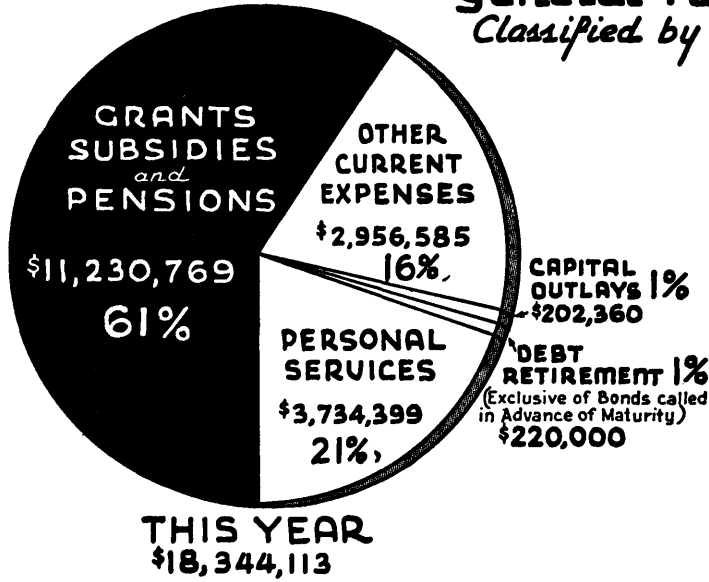
Expenditures



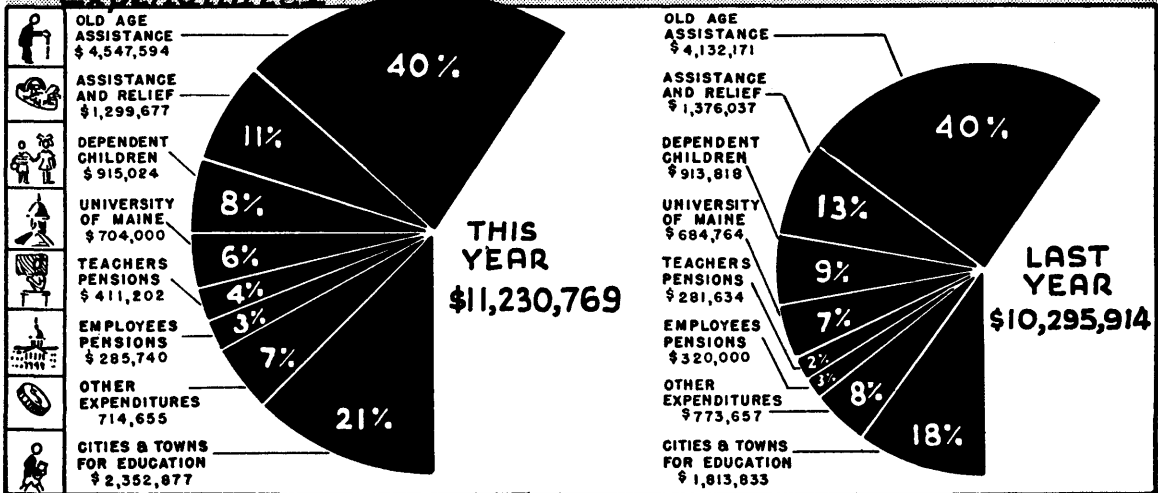
Total expenditures of the General Fund of \$18,344,113 were \$1,040,867 more than last year and \$218,174 less than the budget.

Breakdowns of expenditures by departments and by objects are included in Schedules VIII and IX.

General Fund Expenditures Classified by Character



Grants, Subsidies and Pensions Expenditures



The effect of wartime economy on State expenditures which became apparent in the previous year has continued through the year ended June 30, 1944. Expenditures classified by character and object reveal that increases over budget estimates for personal services and general increases in other current expenditures are offset by decreases in the grants, subsidies and pensions group. Eliminating from last year's figures, personal services of \$174,839 of the Employment Compensation Commission, which is classified this year as a Special Revenue Fund, an increase of \$136,257 in salaries and wages over last year is shown although there were 60 fewer employees being paid from the General Fund. The increase in Traveling Expense reflects the higher mileage rate paid to State employees for use of personal cars on State business. The increase of \$934,855 in Grants, Subsidies and Pensions over last year was caused by increased Grants to Cities and Towns for teachers' salaries and the increase in the amounts of individual grants to recipients of Old Age Assistance. The decrease of \$785,215 from budget estimates is largely due to a lower than anticipated case load for assistance and relief.

When expenditures are grouped by departments, the same wartime increases are apparent. The increases in Aid to Dependent Children and Old Age Assistance are illustrated in the charts on page 60. Increased expenditures by the Department of Inland Fish and Game reflect a return to more normal operations enabled by increased revenues. Total expenditures for State institutions after eliminating intra-fund expenditures show an increase of \$249,709 over last year. Of this increase, \$114,219 is due to increased salaries while \$85,075 is due to increased cost of commodities and \$49,481 is due to an increase in expenditures for capital improvements.

Extraordinary and Non-Recurring Expenditures

The 91st Legislature wisely kept appropriations for current expenses within current revenues and did not use surplus for this purpose. There were, however, certain capital expenditures and other expenditures of an extraordinary and non-recurring nature for which very properly appropriations were made from unappropriated surplus. The expenditures from these appropriations are not included with the regular operating expenses, but are shown on Schedule XV.

Future Outlook

The original budget for the next fiscal year estimated an increase in surplus, after adjusting the reserve for authorized expenditures, of \$165,424 and a net loss of \$66,337 before this adjustment. This was based on an anticipated increase in revenues of approximately \$300,000 and a \$550,000 increase in expenditures. The projected increase in revenues is accounted for largely by the fact that there will be a full year's revenue from the tax on telephone and telegraph companies rather than nine months as in the current fiscal year and by Federal and local sharing in added expenditures for old age assistance and aid to dependent children. Additional expenditures estimated for old age assistance and aid to dependent children total \$370,000 and the balance of the increase is due to this being a legislative year.

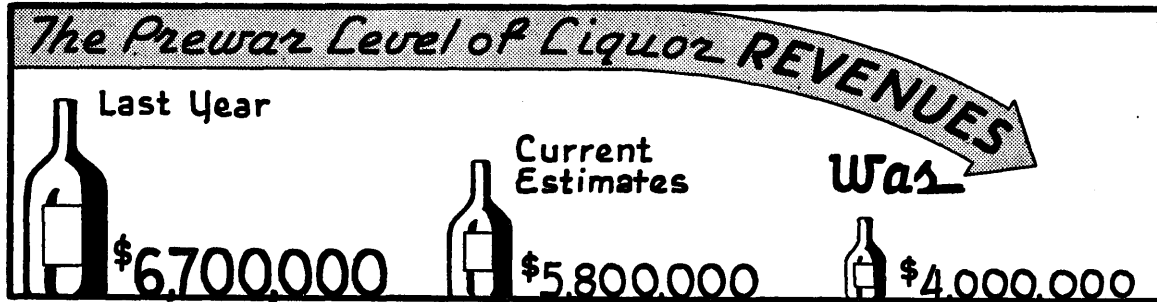
Latest revisions of these estimates indicate that revenues will exceed original estimates by at least \$1,800,000 chiefly due to an increase in liquor revenue estimates and that expenditures will be about \$370,000 less than originally contemplated to bring a net gain from operations of approximately \$2,000,000. The larger savings as compared with the original budget are effected as follows:

Principal and Interest payments not required on bonds called in advance of maturity		\$119,250
Reduction in Emergency War Fund Expenditures		200,000
Reduction in expenditures for aid to dependent children		350,000
		<hr/>
		669,250
Increase in institutional expenditures	\$150,000	
Other increases	140,000	290,000
		<hr/>
Net Saving		\$379,250

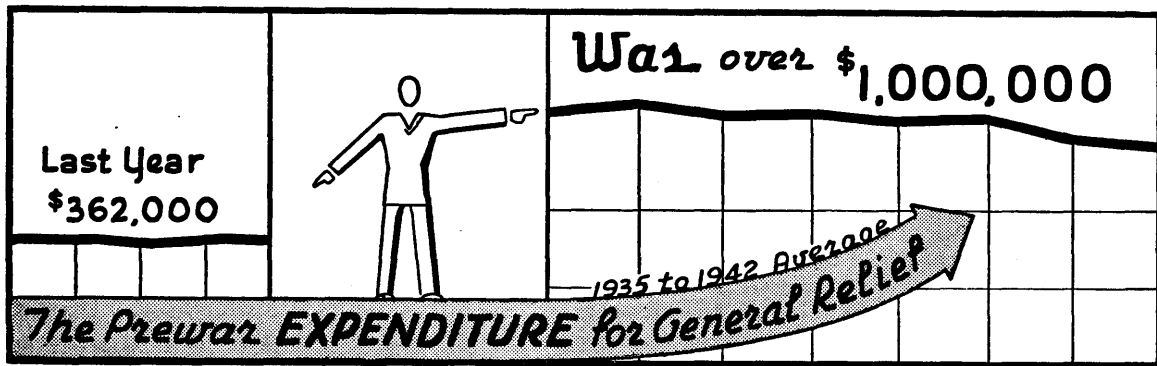
These estimates are undoubtedly conservative as liquor revenues are estimated at approximately \$900,000 less than the actual revenues in the year just ended and no decrease in these revenues has as yet materialized although bottle sales have been less than the previous year in every month since August, 1943.

While there is currently a margin of approximately \$2,000,000 between General Fund revenues and expenditures, it should be remembered that the effect of post war conditions on General Fund revenues and expenditures probably will be most serious.

The pre-war level of liquor revenues, which last year were \$6,700,000 and are now being estimated for the current year at \$5,800,000, was approximately \$4,000,000.



General relief (state pauper) expenditures, which last year were \$362,000, averaged over a million dollars a year for the seven year period ended June 30, 1942.



THESE TWO ACCOUNTS ALONE are subject to sufficient variation to cause present surpluses to fade very rapidly into deficits.

WITHOUT completing adequate PROVISION for

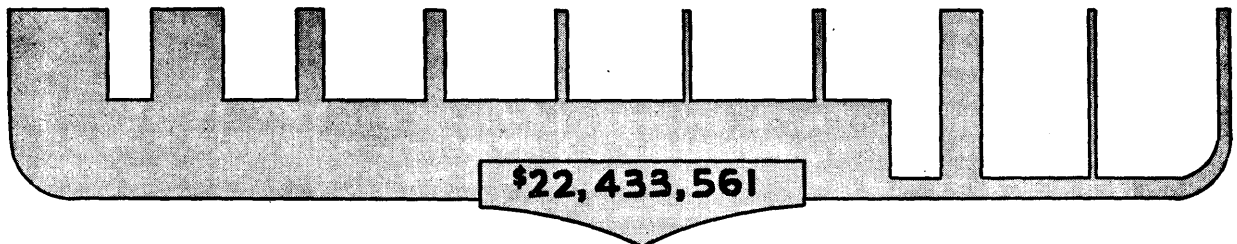
- Increase in Teachers Salaries
- Adequate Old Age Assistance
- Normal Capital Expenditures
- Aid to Dependent Children

New sources of revenue may well be needed in the not too far distant future to adequately finance the services demanded of State government.

GENERAL FUND

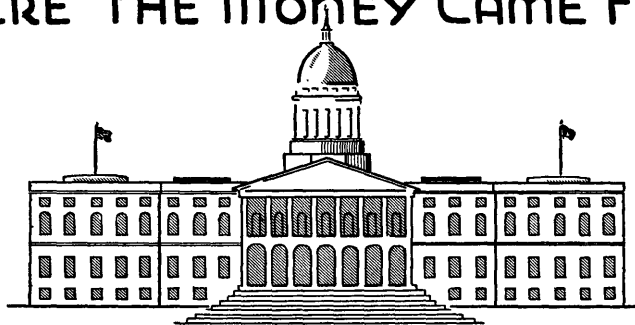
From TAXES AND LIQUOR MONOPOLY							From OTHER SOURCES		
LIQUOR & BEER	PROPERTY TAX	PUBLIC UTILITIES	CIGARETTE TAX	INSURANCE CO. TAXES	ESTATE INHERITANCE	ALL OTHER TAXES	FEDERAL GRANTS	CITIES & TOWNS	OTHER REVENUE

\$6,698,694	\$5,106,284	\$1,931,887	\$1,601,443	\$779,835	\$759,336	\$917,046	\$3,162,250	\$527,227	\$949,559
30%	23%	9%	7%	4%	3%	4%	+14%	2%	4%



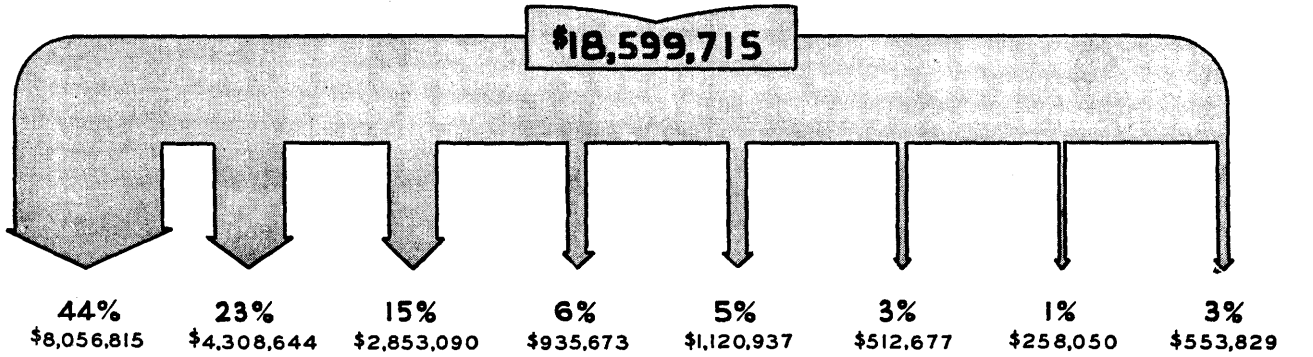
WHERE THE MONEY CAME FROM

\$17,794,525
or 80%
came from
TAXES and
LIQUOR



Net GAIN
\$3,833,846

and WHERE THE MONEY WENT



HEALTH WELFARE CHARITIES	EDUCATION LIBRARIES	INSTITUTIONS	DEVELOPMENT CONSERVATION	GENERAL ADMINISTRATIVE	PROTECTION	DEBT SERVICE	ALL OTHER

GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
YEARS ENDED JUNE 30

SCHEDULE I

	This Year	Last Year
REVENUES		
State Tax on Cities and Towns	\$ 4,771,091	\$ 4,632,164
State Tax on Wild Lands	335,193	335,228
Inheritance and Estate Tax	759,336	771,149
Gasoline Tax	—	—
Taxes on Public Utilities	1,931,887	2,019,368
Taxes on Insurance Companies	779,835	739,537
Motor Vehicle Registrations and Drivers' Licenses	—	—
Hunting and Fishing Licenses	409,922	343,950
Employers' Tax for Unemployment Compensation	—	—
Other Taxes	450,506	472,600
From Federal Government	3,162,250	2,962,939
From Cities, Towns and Counties	527,227	556,200
Service Charges for Current Services	682,930	355,417
Liquor and Beer (Net)	6,698,694	5,848,290
Racing (Net)	56,618	64,283
Cigarette Tax (Net)	1,601,443	1,440,389
Other Revenues	124,169	87,405
Contributions and Transfers:		
From Highway Fund	40,452	42,095
From Other Special Revenue Funds	6,152	9,328
From Public Service Enterprises	48,236	44,139
From Working Capital Funds	917	84
From Trust and Agency Funds	46,703	42,724
Total	<u>\$22,433,561</u>	<u>\$20,767,289</u>
NON-REVENUES		
Premium on Sale of Bonds	—	2,157
Total Available for Expenditure	<u>\$22,433,561</u>	<u>\$20,769,446</u>
Deduct:		
Revenue from Interdepartmental Sales of Commodities and Livestock:		
Service Charges for Current Services	\$ 255,307	—
Other Revenues	295	—
Total Deductions	<u>255,602</u>	<u>—</u>
Total Revenues	<u>\$22,177,959</u>	<u>\$20,769,446</u>
EXPENDITURES		
General Administrative	\$ 935,673	\$ 1,055,313
Protection of Persons and Property	512,677	473,640
Development and Conservation of Natural Resources	1,120,937	916,082
Health, Welfare and Charities	8,056,815	7,686,075
Institutions	2,853,090	2,347,779
Education and Libraries	4,308,644	3,738,886
Unemployment Compensation	—	239,902
Interest on Bonded Debt	38,050	49,150
Miscellaneous	68,145	124,112
Contributions and Transfers:		
To Highway Fund	35,963	34,400
To Special Revenue	4,101	2,443
To Public Service Enterprises	7,773	5,528
To Working Capital Funds	3,365	30,000
To Trust and Agency Funds	434,482	354,936
Total Operating Expenditures	<u>\$18,379,715</u>	<u>\$17,058,246</u>
Debt Retirement	220,000	245,000
Total	<u>\$18,599,715</u>	<u>\$17,303,246</u>
Deduct:		
Interdepartmental Expenditures for Commodities and Livestock:		
Health, Welfare and Charities	\$ 426	—
Institutions	255,176	—
Total Deductions	<u>255,602</u>	<u>—</u>
Total Expenditures	<u>\$18,344,113</u>	<u>\$17,303,246</u>
Net Gain from Operations	<u>\$ 3,833,846</u>	<u>\$ 3,466,200</u>

GENERAL FUND
COMPARATIVE BALANCE SHEET

SCHEDULE II

JUNE 30

	June 30, 1944	June 30, 1943
ASSETS		
Cash (Exclusive of Closed Banks)	\$ 1,828,601	\$ 4,566,901
Short Term U. S. Government Securities	3,950,000	—
Accounts and Notes Receivable:		
Tax Accounts	1,433,075	1,372,356
Other	225,999	355,089
	<u>1,659,074</u>	<u>1,727,445</u>
Less—Reserve for Losses	145,141	201,008
Net Total Receivables	1,513,933	1,526,437
Due from Other Funds	3,345	—
Investments:		
Securities	1,748	23,923
Less—Reserve for Losses	140	12,679
	<u>1,608</u>	<u>11,244</u>
Working Capital Advances to Other Funds	2,349,828	1,475,827
Other Assets	169,708	166,168
Less—Reserve for Losses	146,509	150,218
	<u>23,199</u>	<u>15,950</u>
Encumbered Future Revenue to Retire Bonded Indebtedness ..	2,015,000	3,235,000
Total Assets	<u>\$11,685,514</u>	<u>\$10,831,359</u>
LIABILITIES		
Accounts Payable	\$ 571,360	\$ 473,038
Due to Other Funds	1,627	—
Other Current Liabilities	135,764	131,969
Total Current Liabilities	<u>708,751</u>	<u>605,007</u>
Bonds Payable	2,015,000	3,235,000
Total Liabilities	<u>\$ 2,723,751</u>	<u>\$ 3,840,007</u>
RESERVES AND SURPLUS		
Reserves:		
For Authorized Expenditures	\$ 1,632,291	\$ 1,214,049
For Authorized Expenditures for Unusual or Nonrecurring Items	153,939	—
For Post War Public Works	950,000	—
State Contingent Account	300,000	300,000
For Institutional Emergencies	64,898	—
For Working Capital Advances	2,349,828	1,475,827
Total Reserves	<u>\$ 5,450,956</u>	<u>\$ 2,989,876</u>
Surplus Accounts:		
Unappropriated Surplus (See Note)	\$ 4,102,918	\$ 4,693,587
Less—1936-37 Deficiency Accounts	(592,111)	(692,111)
Net Unappropriated Surplus (See Note)	<u>3,510,807</u>	<u>4,001,476</u>
Total Reserves and Surplus	<u>8,961,763</u>	<u>6,991,352</u>
Total Liabilities, Reserves and Surplus	<u>\$11,685,514</u>	<u>\$10,831,359</u>

The balance of General Fund Surplus and Deficiency Accounts is reduced on July 1, 1944 by the \$100,000 available for allocation by the Governor and Council for Institutional Emergencies.

GENERAL FUND
ANALYSIS OF UNAPPROPRIATED SURPLUS
YEARS ENDED JUNE 30

SCHEDULE III

	This Year	Last Year
BALANCE AT START OF YEAR	\$ 4,693,587	\$ 2,926,680
Adjustments of Prior Years	28,270	(45,267)
	4,721,857	2,881,413
Additions:		
Total Revenues	22,177,959	20,769,446
Less—Expenditures	18,344,113	17,303,246
Net Gain from Operations	3,833,846	3,466,200
Total	8,555,703	6,347,613
Deductions:		
Bonds Called in Advance of Maturity	1,010,000	—
Amount Applicable to 1936-37 Deficiency	100,000	100,000
Appropriation for Non-Recurring Expenditures	1,027,797	—
To Segregate Working Capital Advance as of June 30, 1943	—	582,832
	2,137,797	682,832
Increases in Reserves:		
Reserve for Authorized Expenditures	426,090	259,026
Reserve for Post War Public Works	950,000	—
Reserve for Institutional Emergency Fund	64,898	—
Reserve for Working Capital Advances	874,000	712,168
Total Deductions	4,452,785	1,654,026
NET SURPLUS AT END OF PERIOD	\$ 4,102,918	\$ 4,693,587

GENERAL FUND
SUMMARY OF BUDGETARY OPERATIONS
SCHEDULE IV YEARS ENDED JUNE 30

	<u>This Year</u>	<u>Last Year</u>
Estimated Revenue in Excess of Estimated Expenditures		
Estimated Revenue (See Schedule V)	\$19,053,230	\$18,615,218
Estimated Expenditures (See Schedule VIII)	18,562,287	18,351,436
	490,943	263,782
Revenue in Excess of Estimated Revenue		
Actual Revenue (See Schedule V)	22,177,959	20,769,446
Estimated Revenue (See Schedule V)	19,053,230	18,615,218
	3,124,729	2,154,228
Total Additions Through Revenue	3,615,672	2,418,010
Expenditures in Excess of Estimates		
Expenditures (See Schedule VIII)	18,344,113	17,303,246
Estimated Expenditures (See Schedule VIII)	18,562,287	18,351,436
	(218,174)	(1,048,190)
Net Gain Transferred to Surplus (See Schedule III)	\$ 3,833,846	\$ 3,466,200



GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES
YEARS ENDED JUNE 30

SCHEDULE V

	TOTALS			DETAIL OF THIS YEAR	
	This Year	Last Year	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes					
Property Taxes:					
State Tax on Cities and Towns	\$ 4,771,091	\$ 4,632,164	\$ 4,771,090	\$ 4,771,091	—
State Tax on Wild Lands	335,193	335,228	335,193	335,193	—
Other Property Taxes (Including Interest)	25,952	25,063	25,300	17,789	\$ 8,163
Inheritance and Estate Taxes (Net)	759,336	771,149	722,000	759,336	—
Taxes on Specific Businesses or Occupations:					
Corporation	219,176	228,364	202,650	219,176	—
Public Utilities	1,931,887	2,019,368	1,804,150	1,931,887	—
Insurance Companies	779,835	739,537	742,532	779,835	—
Banks	146,392	163,268	179,000	71,764	74,628
Other	54,277	51,526	51,906	14,559	39,718
Hunting and Fishing Licenses	409,922	343,950	194,500	196,380	213,542
Other Taxes	4,709	4,379	4,446	4,709	—
Fines, Forfeitures and Penalties	16,772	11,108	8,870	8,822	7,950
Revenues from Use of Money and Property	13,508	22,016	5,439	7,861	5,647
Revenues from Other Agencies:					
Federal Government	3,162,250	2,962,939	3,113,378	—	3,162,250
Cities and Towns	527,227	556,200	651,410	—	527,227
Other	76,590	39,021	12,000	—	76,590
Service Charges for Current Services:					
Rents	38,731	24,526	30,706	510	38,221
Sales of Commodities	382,562	124,362	116,290	44	382,518
Sales of Services	261,637	206,529	160,236	136,366	125,271
Contributions and Transfers:					
From Highway Fund	40,452	42,095	37,156	—	40,452
From Other Special Revenue Funds	6,152	9,328	13,900	—	6,152
From Public Service Enterprises:					
Liquor (Net)	6,698,694	5,848,290	4,270,500	6,698,694	—
Racing (Net)	56,618	64,283	38,200	56,618	—
Cigarette Tax (Net)	1,601,443	1,440,389	1,471,100	—	1,601,443
Other	48,236	44,139	48,111	—	48,236
From Working Capital Funds	917	84	—	—	917
From Trust and Agency Funds	46,703	42,724	34,646	12,603	34,100
Sales and Compensation for Loss of Properties	17,299	15,260	8,521	1,487	15,812
Total Revenues	\$22,433,561	\$20,767,289	\$19,053,230	\$16,024,724	\$6,408,837
NON-REVENUES					
Premium on Sale of Bonds	—	2,157	—	—	—
Total	\$22,433,561	\$20,769,446	\$19,053,230	\$16,024,724	—
Deduct:					
Revenue from Interdepartmental Sales:					
Sales of Commodities	\$ 255,307	—	—	—	\$ 255,307
Sales and Compensation for Loss of Property	295	—	—	—	295
Total Deductions	255,602	—	—	—	255,602
Total Revenues	\$22,177,959	\$20,769,446	\$19,053,230	\$16,024,724	\$6,153,235

GENERAL FUND
SUMMARY STATEMENT OF APPROPRIATIONS AND EXPENDITURES
SCHEDULE VI YEAR ENDED JUNE 30, 1944

	Reserved for Authorized Expendi- tures at Start of Year	Appropriations by:	
		Legislature	Governor and Council
General Administration (Including Legisla- tive and Judicial)	\$ 37,641	\$ 860,712	\$ 30,780
Protection of Persons and Property	101,570	367,287	185,197
Development and Conservation of Natural Resources	270,973	1,048,327	1,179
Health and Sanitation	10,420	148,100	5,000
Welfare and Charities	699,841	3,000,838	—
State Hospitals and Sanatoriums	10,865	1,882,382	70,672
Correctional Institutions	—	546,040	64,431
Education and Libraries	69,885	4,153,604	10,365
Recreation Parks, etc.	3,539	23,500	—
Interest on Bonded Debt	—	45,125	—
Miscellaneous	1,467	43,534	—
Contributions and Transfers to Other Funds	—	353,933	—
Total Operating	\$1,206,201	\$12,473,382	\$367,624
Debt Retirement	—	175,000	—
	\$1,206,201	\$12,648,382	\$367,624
Deduct—Interdepartmental Sales of Com- modities and Livestock:			
Welfare and Charities	—	—	—
State Hospitals and Sanatoriums	—	—	—
Correctional Institutions	—	—	—
Total Deductions	—	—	—
Total	\$1,206,201	\$12,648,382	\$367,624 (A)
(A) From Contingent Account			\$ 27,532
From Emergency War Fund			204,990
From Institutional Emergency Fund ..			135,102
			<u>\$367,624</u>

SCHEDULE VI

Earmarked Revenue (See Schedule V)	Inter-Departmental Transfers	Total Available (See Schedule VII)	Expenditures (See Schedules VIII and IX)	Unexpended Balances Lapsed (See Schedule X)	Reserved for Authorized Expenditures (Carrying Balances) (See Schedule X)
\$ 104,109	\$ (5,686)	\$ 1,027,556	\$ 935,673	\$ 52,489	\$ 39,394
48,523	—	702,577	512,677	75,116	114,784
305,982	(48,928)	1,577,533	1,120,937	48,084	408,512
24,311	600	188,431	164,631	4,144	19,656
5,253,622	(6,025)	8,948,276	7,892,184	187,869	868,223
172,893	12,843	2,149,655	2,129,655	—	20,000
130,233	(6,819)	733,885	723,435	—	10,450
362,947	(143,843)	4,452,958	4,308,644	90	144,224
5,317	(1,506)	30,850	24,844	594	5,412
900	2,025	48,050	38,050	10,000	—
—	—	45,001	43,301	64	1,636
—	152,339	506,272	485,684	20,588	—
\$6,408,837	\$ (45,000)	\$20,411,044	\$18,379,715	\$399,038	\$1,632,291
—	45,000	220,000	220,000	—	—
\$6,408,837	—	\$20,631,044	\$18,599,715	\$399,038	\$1,632,291
—	—	—	\$ 426	—	—
\$ 153,182	—	\$ 153,182	162,107	—	—
102,420	—	102,420	93,069	—	—
255,602	—	255,602	255,602	—	—
\$6,153,235	—	\$20,375,442	\$18,344,113	\$399,038	\$1,632,291

GENERAL FUND
**COMPARATIVE STATEMENT OF APPROPRIATIONS AND OTHER AMOUNTS AVAILABLE TO DEPARTMENTS
SCHEDULE VII
YEARS ENDED JUNE 30**

	<u>This Year</u>	<u>Last Year</u>
GENERAL ADMINISTRATION		
Accounts and Control, Bureau of	\$ 178,517	\$ 165,673
Attorney General, Department of	97,930	58,518
Audit, Department of	46,639	46,624
Emergency Municipal Finance Board	5,000	5,000
Emergency Payroll Fund	—	119,926
Emergency Mileage Fund	—	30,000
Executive, Department of	60,395	59,586
Finance Commissioner and Bureau of Budget	16,500	21,825
Insurance Fund, General	—	30,000
Interstate Cooperation, Commission on	1,800	700
Legislation, Commissioners of Uniform	350	350
Legislative	72,955	262,366
Judicial	191,454	193,000
Office Building Authority, Maine State	—	50,000
Personnel Board	15,376	9,839
Public Buildings, Superintendent of	151,067	129,470
Purchases, Bureau of	37,453	35,043
Secretary of State, Department of	37,850	35,920
Taxation, Bureau of	79,100	54,781
Treasurer of State, Department of	35,170	33,260
	\$ 1,027,556	\$ 1,341,881
PROTECTION OF PERSONS AND PROPERTY		
Adjutant General, Department of	\$ 192,135	\$ 180,562
Banks and Banking, Department of	52,365	52,194
Emergency War Fund	280,961	251,976
Fisheries and Game, Department of Inland	5,000	—
Industrial Accident Commission	42,730	38,373
Insurance Department	19,300	14,300
Labor and Industry, Department of	26,595	23,484
State Police	10,000	—
Public Utilities Commission	73,491	76,449
	\$ 702,577	\$ 637,338
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES		
Agriculture, Department of	\$ 246,030	\$ 235,883
Atlantic States Marine Fisheries Commission	1,000	1,400
Development Commission, Maine	286,944	216,944
Fisheries and Game, Department of Inland	817,107	550,528
Forestry, Department of	72,115	68,517
Sea and Shore Fisheries, Department of	154,337	144,309
	\$ 1,577,533	\$ 1,217,581
HEALTH AND SANITATION		
Health, Bureau of	\$ 188,031	\$ 174,414
Sanitary Water Board	400	1,498
	\$ 188,431	\$ 175,912

SCHEDULE VII

DETAIL OF THIS YEAR				
Budget	Reserve for Authorized Expenditures at Start of Year	Appropriations	Transfers	Earmarked Revenues
\$ 167,511	—	\$ 105,294	\$ (1,440)	\$ 74,663
90,923	\$ 1,003	80,745	(600)	16,782
50,000	—	38,500	—	8,139
5,000	—	5,000	—	—
—	—	—	—	—
—	—	—	—	—
57,960	—	63,760	(3,365)	—
16,500	—	16,500	—	—
—	—	—	—	—
1,500	—	1,800	—	—
350	—	350	—	—
24,500	34,303	38,652	—	—
192,375	—	192,375	(921)	—
—	—	—	—	—
15,000	—	15,376	—	—
138,610	2,335	146,836	640	1,256
39,040	—	34,184	—	3,269
37,850	—	37,850	—	—
69,100	—	79,100	—	—
35,270	—	35,170	—	—
\$ 941,489	\$ 37,641	\$ 891,492	\$ (5,686)	\$ 104,109
\$ 201,415	\$ 22,608	\$ 158,337	—	\$ 11,190
54,000	650	42,350	—	9,365
—	73,836	184,100	—	23,025
5,000	—	5,000	—	—
42,700	—	42,500	—	230
19,300	—	19,300	—	—
26,000	—	23,000	—	3,595
10,000	—	10,000	—	—
68,800	4,476	67,897	—	1,118
\$ 427,215	\$ 101,570	\$ 552,484	—	\$ 48,523
\$ 246,007	\$ 943	\$ 254,861	\$ (47,025)	\$ 37,251
1,000	—	1,000	—	—
202,493	117,608	170,000	(700)	36
490,338	114,994	463,679	(1,203)	239,637
66,141	2,324	48,216	—	21,575
156,137	35,104	111,750	—	7,483
\$ 1,162,116	\$ 270,973	\$ 1,049,506	\$ (48,928)	\$ 305,982
\$ 177,642	\$ 10,420	\$ 152,700	\$ 600	\$ 24,311
400	—	400	—	—
\$ 178,042	\$ 10,420	\$ 153,100	\$ 600	\$ 24,311

SCHEDULE VII—Continued

DETAIL OF THIS YEAR				
Budget	Reserve for Authorized Expenditures at Start of Year	Appropriations	Transfers	Earmarked Revenues
\$ 559,000	\$ 1,940	\$ 397,000	\$ 4,582	\$ 166,883
357,917	79,305	136,736	(475)	147,801
25,000	—	25,000	—	—
—	—	—	2,000	2,000
14,200	—	14,200	(6,107)	—
48,770	—	48,770	—	—
1,121,335	74,278	266,000	—	636,113
477,000	6	225,000	(4,497)	227,375
27,500	—	27,500	(697)	120
—	—	—	—	—
60,100	—	56,100	(5,328)	2,500
1,500	—	1,500	—	—
288,000	743	288,000	—	—
54,100	—	54,000	4,497	1,064
46,025	—	46,000	—	540
500	—	500	—	—
4,984,499	516,704	700,000	(39,102)	4,067,987
—	—	—	39,102	—
475,000	10,095	456,500	—	1,239
74,052	36	74,052	—	—
1,500	—	1,500	—	—
57,480	36	57,480	—	—
75,000	—	75,000	—	—
50,000	16,698	50,000	—	—
\$ 8,798,478	\$ 699,841	\$ 3,000,838	\$ (6,025)	\$5,253,622
\$ 20,420	—	\$ 20,420	\$ (8,426)	—
578,350	—	575,550	(52,833)	\$ 55,522
—	\$ 10,865	—	17,521	—
438,700	—	444,973	12,088	16,762
188,312	—	185,312	55,136	3,979
128,700	—	140,800	(7,804)	3,375
376,500	—	415,255	—	63,676
166,884	—	170,744	(2,839)	29,579
200,000	—	—	—	—
\$ 2,097,866	\$ 10,865	\$ 1,953,054	\$ 12,843	\$ 172,893
\$ 99,625	—	\$ 115,504	—	\$ 20,168
—	—	—	—	—
89,000	—	107,775	—	13,810
450	—	450	—	—
73,850	—	79,623	—	32,605
205,305	—	193,800	(3,676)	47,915
81,300	—	101,529	—	15,735
11,790	—	11,790	(3,143)	—
\$ 561,320	—	\$ 610,471	\$ (6,819)	\$ 130,233

SCHEDULE VII—Continued

DETAIL OF THIS YEAR				
Budget	Reserve for Authorized Expenditures at Start of Year	Appropriations	Transfers	Earmarked Revenues
\$ 1,635,946	\$ 37,819	\$ 3,357,241	\$(1,617,645)	\$ 87,594
71,329	(23)	9,775	67,061	704
105,000	—	—	102,346	—
398,231	31,610	—	170,264	208,748
96,475	—	—	71,569	11,176
165,130	—	—	163,606	1,850
208,030	146	—	167,606	40,040
1,200	—	—	—	—
35,000	—	—	34,467	—
315,000	—	—	278,743	—
480,000	—	—	418,140	11,779
\$ 3,511,341	\$ 69,552	\$ 3,367,016	\$ (143,843)	\$ 361,891
500	333	500	—	—
42,833	—	42,453	—	1,056
50,000	—	50,000	—	—
704,000	—	704,000	—	—
\$ 4,308,674	\$ 69,885	\$ 4,163,969	\$ (143,843)	\$ 362,947
\$ 14,000	—	\$ 12,000	\$ (149)	\$ 4,102
1,994	—	3,500	(1,506)	83
9,921	\$ 3,539	6,000	149	1,132
2,000	—	2,000	—	—
\$ 27,915	\$ 3,539	\$ 23,500	\$ (1,506)	\$ 5,317
—	—	—	—	—
\$ 20,750	—	\$ 20,750	—	—
2,925	—	—	\$ 2,025	\$ 900
24,375	—	24,375	—	—
\$ 48,050	—	\$ 45,125	\$ 2,025	\$ 900
\$ 44,998	\$ 1,467	\$ 43,534	—	—
—	—	—	—	—
—	—	—	—	—
\$ 44,998	\$ 1,467	\$ 43,534	—	—

SCHEDULE VII—Concluded

DETAIL OF THIS YEAR				
Budget	Reserve for Authorized Expenditures at Start of Year	Appropriations	Transfers	Earmarked Revenues
\$ 35,700	—	\$ 35,700	\$ 800	—
—	—	—	1,428	—
1,506	—	—	1,506	—
—	—	—	921	—
—	—	—	246	—
—	—	—	—	—
8,000	—	8,000	—	—
260,115	—	260,115	—	—
10,000	—	10,000	—	—
143,373	—	—	143,373	—
40,118	—	40,118	—	—
—	—	—	—	—
—	—	—	700	—
—	—	—	3,365	—
\$ 498,812	—	\$ 353,933	\$ 152,339	—
\$19,094,975	\$1,206,201	\$12,841,006	\$ (45,000)	\$6,408,837
\$ 75,000	—	\$ 75,000	—	—
45,000	—	—	\$ 45,000	—
100,000	—	100,000	—	—
\$ 220,000	—	\$ 175,000	\$ 45,000	—
\$19,314,975	\$1,206,201	\$13,016,006	—	\$6,408,837
—	—	—	—	\$ 153,182
—	—	—	—	102,420
—	—	—	—	255,602
\$19,314,975	\$1,206,201 (A)	\$13,016,006	—	\$6,153,235

SCHEDULE VIII

Budget	Detail of This Year				
	Personal Services	Other Current Expenditures	Grants Subsidies and Pensions	Capital Outlays	Debt Retirement
\$ 167,511	\$ 122,791	\$ 54,811	—	\$ 915	—
90,923	72,330	19,511	—	20	—
50,000	41,946	4,376	—	138	—
5,000	—	3,255	—	—	—
57,960	31,355	11,377	\$ 8,933	250	—
16,500	14,207	1,165	—	187	—
—	—	—	—	—	—
24,500	16,655	21,509	—	—	—
192,375	147,300	7,132	25,625	—	—
15,000	13,570	1,806	—	—	—
138,540	79,501	47,812	—	8,992	—
39,040	30,852	4,873	—	66	—
37,850	15,181	18,738	—	291	—
69,100	29,371	40,635	1,500	1,053	—
35,270	25,265	8,844	—	—	—
1,500	—	1,535	—	—	—
350	—	—	—	—	—
\$ 941,419	\$ 640,324	\$ 247,379	\$ 36,058	\$ 11,912	—
\$ 167,467	\$ 53,300	\$ 77,007	\$ 471	\$ 12,519	—
53,350	32,948	12,930	—	—	—
—	61,418	105,616	—	932	—
42,700	34,249	6,282	—	113	—
19,300	13,136	4,682	—	320	—
26,000	20,572	5,572	—	—	—
68,800	47,951	5,744	7,983	1,817	—
5,000	—	104	—	—	—
10,000	3,238	2,567	—	1,206	—
\$ 392,617	\$ 266,812	\$ 220,504	\$ 8,454	\$ 16,907	—
\$ 244,227	\$ 113,265	\$ 102,276	\$ 21,517	\$ 50	—
170,000	20,216	118,097	4,495	5,258	—
480,460	271,907	213,078	20,640	36,514	—
65,782	48,367	12,218	3,907	2,199	—
117,750	77,892	39,885	—	8,156	—
1,000	—	—	1,000	—	—
\$ 1,079,219	\$ 531,647	\$ 485,554	\$ 51,559	\$ 52,177	—
\$ 172,575	\$ 107,974	\$ 45,433	\$ 9,137	\$ 1,743	—
400	—	344	—	—	—
\$ 172,975	\$ 107,974	\$ 45,777	\$ 9,137	\$ 1,743	—

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
 SCHEDULE VIII—Continued YEARS ENDED JUNE 30

	Total	
	This Year	Last Year
WELFARE AND CHARITIES		
Administration—Welfare	\$ 550,624	\$ 513,307
Blind, Aid to	283,674	283,443
Education of	16,491	15,484
Services for	4,614	5,152
Rehabilitation of	627	—
Charitable Institutions	36,445	38,909
Children, Aid to Dependent	916,532	905,089
Board and Care of Neglected	440,448	405,588
Home for Military and Naval	26,923	25,239
Commodity Distribution	—	19,551
Deaf, Maine School for	53,272	48,469
Hospitals, Public and Private	288,719	287,989
Indians, Passamaquoddy	59,561	50,722
Penobscot	44,218	42,084
Insane, Examination and Commitment of	446	71
Old Age Assistance	4,583,956	4,136,288
Paupers, Support of State	362,705	538,868
Pensions, Special	61,394	20,683
Soldiers, Sailors and their Widows, Burial of	298	400
Soldiers and Sailors, Support of Dependent	49,653	90,010
World War Relief	73,455	64,094
Towns, Emergency Aid to	36,629	31,349
GAR Department of Maine	1,500	1,750
	\$ 7,892,184	\$ 7,524,539
STATE HOSPITALS AND SANATORIUMS		
Administration, Department of Institutional Service	\$ 11,994	\$ 17,382
Augusta State Hospital	578,239	475,127
Augusta State Hospital—Conversion of Heating System	28,386	14,685
Bangor State Hospital	473,823	439,215
Central Maine Sanatorium	244,427	210,743
Northern Maine Sanatorium	136,371	123,550
Pownal State School	458,931	382,341
Western Maine Sanatorium	197,484	156,494
	\$ 2,129,655	\$ 1,819,537
CORRECTIONAL INSTITUTIONS		
State School for Boys	\$ 135,672	\$ 84,445
State School for Boys—Dormitory	—	1,055
State School for Girls	121,585	98,031
State Reformatory for Men	112,228	68,830
Maine State Prison	238,039	180,783
State Reformatory for Women	107,263	88,895
Parole Board	8,648	6,203
	\$ 723,435	\$ 528,242

SCHEDULE VIII—Continued

Budget	Detail of This Year				
	Personal Services	Other Current Expenditures	Grants Subsidies and Pensions	Capital Outlays	Debt Retirement
\$ 553,564	\$ 427,963	\$ 120,104	—	\$ 2,557	—
317,946	—	—	\$ 283,674	—	—
25,000	—	—	16,491	—	—
14,200	—	2,502	567	1,545	—
—	—	236	391	—	—
48,770	—	—	36,445	—	—
1,084,810	—	1,507	915,025	—	—
477,000	—	3,981	436,467	—	—
27,500	11,622	14,468	665	168	—
—	—	—	—	—	—
60,100	33,497	19,292	—	483	—
288,000	—	—	288,719	—	—
54,100	12,892	5,976	40,398	295	—
46,025	5,532	4,442	34,131	113	—
500	—	—	446	—	—
4,651,455	—	(2,740)	4,586,696	—	—
465,000	13,499	47,215	297,804	4,187	—
74,052	—	—	61,394	—	—
1,500	—	—	298	—	—
57,480	—	—	49,653	—	—
75,000	—	284	73,171	—	—
50,000	4,207	—	32,422	—	—
1,500	—	—	1,500	—	—
\$ 8,373,502	\$ 509,212	\$ 217,267	\$ 7,156,357	\$ 9,348	—
\$ 20,420	\$ 9,839	\$ 2,255	—	\$ (100)	—
578,350	256,449	318,016	\$ 86	3,688	—
—	—	5,508	—	22,878	—
438,700	205,990	261,296	558	5,979	—
188,312	104,664	130,024	708	9,031	—
128,700	60,622	65,072	—	10,677	—
376,500	162,009	293,294	—	3,628	—
166,884	96,601	94,393	106	6,384	—
\$ 1,897,866	\$ 896,174	\$ 1,169,858	\$ 1,458	\$ 62,165	—
\$ 99,625	\$ 39,220	\$ 78,551	—	\$ 17,901	—
—	—	—	—	—	—
89,450	44,969	73,415	\$ 11	3,190	—
73,850	30,953	74,911	71	6,293	—
205,305	86,895	142,030	—	9,114	—
81,300	40,410	62,752	—	4,101	—
11,790	4,516	4,132	—	—	—
\$ 561,320	\$ 246,963	\$ 435,791	\$ 82	\$ 40,599	—

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS

SCHEDULE VIII—Continued

YEARS ENDED JUNE 30

	Total	
	This Year	Last Year
EDUCATION AND LIBRARIES		
Education, Department of		
State School Fund		
Subsidies Paid to Towns:		
For Tuition	\$ 149,599	\$ 148,143
For Teaching Positions	1,031,734	569,436
For Conveyance in lieu of Teaching Positions ...	105,672	97,590
For School Census	471,655	376,349
For Temporary Residents' Conveyance	717	2,808
	<hr/>	<hr/>
	\$ 1,759,377	\$ 1,194,326
Administration	\$ 77,517	\$ 67,157
Aid to Academies	102,346	85,729
Normal and Training Schools	373,616	393,167
Schooling of Children in Unorganized Towns	82,745	85,009
Superintendents of Towns Comprising of School Unions ...	165,456	161,308
Vocational Education and Rehabilitation	206,895	212,317
Education of Orphans of Veterans	—	—
Physical Education	34,467	36,279
Pensions for Retired Teachers	278,743	281,634
Equalization of Educational Opportunities	429,919	436,330
	<hr/>	<hr/>
	\$ 3,511,081	\$ 2,953,256
Historian, State	144	218
Library, Maine State	43,419	38,773
Maritime Academy, Maine	50,000	61,875
University of Maine	704,000	684,764
	<hr/>	<hr/>
	\$ 4,308,644	\$ 3,738,886
RECREATION PARKS, ETC.		
State Park Commission	\$ 15,923	\$ 13,927
Baxter State Park Commission	1,752	2,808
Military Forts and Reservations	5,407	2,554
State Museum	1,762	2,360
	<hr/>	<hr/>
	\$ 24,844	\$ 21,649
UNEMPLOYMENT COMPENSATION		
Administration	—	\$ 239,902
	<hr/>	<hr/>
	—	\$ 239,902
INTEREST ON BONDED DEBT		
Maine Improvement Bonds	\$ 10,750	\$ 22,500
Maine Agricultural Bonds	2,925	900
War Bonds	24,375	25,750
	<hr/>	<hr/>
	\$ 38,050	\$ 49,150
MISCELLANEOUS		
Miscellaneous Acts and Resolves	\$ 43,301	\$ 1,368
Purchase of Land	—	3,500
Refund of Railroad and Telegraph Tax	—	97,595
	<hr/>	<hr/>
	\$ 43,301	\$ 102,463

SCHEDULE VIII—Continued

Budget	Detail of This Year				
	Personal Services	Other Current Expenditures	Grants Subsidies and Pensions	Capital Outlays	Debt Retirement
\$ 147,000	—	—	\$ 149,599	—	—
1,065,000	—	—	1,031,734	—	—
100,000	—	—	105,672	—	—
321,445	—	—	471,655	—	—
2,500	—	—	717	—	—
\$ 1,635,945	—	—	\$ 1,759,377	—	—
\$ 71,329	\$ 57,860	\$ 19,532	—	\$ 125	—
105,000	—	—	\$ 102,346	—	—
397,835	243,319	125,469	212	4,616	—
96,475	22,708	54,325	5,607	105	—
165,130	131,632	24,224	9,600	—	—
208,030	43,318	11,876	149,900	1,801	—
1,200	—	—	—	—	—
35,000	—	—	34,467	—	—
315,000	—	—	278,743	—	—
480,000	—	—	429,919	—	—
\$ 3,510,944	\$ 498,837	\$ 235,426	\$ 2,770,171	\$ 6,647	—
500	—	144	—	—	—
42,833	19,896	14,683	8,805	35	—
50,000	—	—	50,000	—	—
704,000	—	—	704,000	—	—
\$ 4,308,277	\$ 518,733	\$ 250,253	\$ 3,532,976	\$ 6,682	—
\$ 14,000	\$ 11,513	\$ 4,097	—	\$ 313	—
1,994	1,290	343	—	119	—
6,342	2,560	2,828	—	19	—
2,000	1,197	189	—	376	—
\$ 24,336	\$ 16,560	\$ 7,457	—	\$ 827	—
—	—	—	—	—	—
—	—	—	—	—	—
\$ 20,750	—	\$ 10,750	—	—	—
2,925	—	2,925	—	—	—
24,375	—	24,375	—	—	—
\$ 48,050	—	\$ 38,050	—	—	—
\$ 43,894	—	\$ 1,187	\$ 42,114	—	—
—	—	—	—	—	—
—	—	—	—	—	—
\$ 43,894	—	\$ 1,187	\$ 42,114	—	—

GENERAL FUND
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS

SCHEDULE VIII—Concluded

YEARS ENDED JUNE 30

	Total	
	This Year	Last Year
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
To Highway Fund:		
Motor Vehicle Division—Secretary of State	\$ 800	\$ 25,400
State Police	35,163	9,000
To Other Special Revenue Funds:		
Board of Bar Examiners	921	—
Maine Forestry District	1,506	—
Education (George-Deen)	246	395
Audit—Municipal Division	1,428	—
Education—Services to Children of Working Mothers	—	48
Education—Federal Maintenance of Occupational Dockets	—	2,000
To Working Capital Funds	3,365	30,000
To Public Service Enterprises—Augusta Airport	7,773	5,528
To Trust and Agency Funds:		
Employees' Retirement System—Pension Fund	260,115	320,000
Employees' Retirement System—Expense Fund	9,783	—
To Increase Trust Fund Earnings to Legal Rates	31,425	34,790
Other Trust Fund (Dog Licenses)	700	—
Jordan Forestry Prize	—	146
Maine Teachers' Retirement Association	132,459	—
	\$ 485,684	\$ 427,307
Total Operating Expenditures	\$18,379,715	\$17,058,246
DEBT RETIREMENT		
Maine Improvement Bonds	\$ 75,000	\$ 100,000
Maine Agricultural Bonds	45,000	45,000
War Bonds	100,000	100,000
	\$ 220,000	\$ 245,000
Total	\$18,599,715	\$17,303,246
Deduct		
Interdepartmental Expenditures for Commodities and Livestock:		
Welfare and Charities	\$ 426	—
State Hospitals and Sanatoriums	162,107	—
Correctional Institutions	93,069	—
Total Deductions	\$ 255,602	—
Total Expenditures (See Schedule V)	\$18,344,113	\$17,303,246

SCHEDULE VIII—Concluded

Budget	Detail of This Year				
	Personal Services	Other Current Expenditures	Grants Subsidies and Pensions	Capital Outlays	Debt Retirement
\$ 35,700	—	\$ 35,963	—	—	—
—	—	921	—	—	—
1,506	—	1,506	—	—	—
—	—	246	—	—	—
—	—	1,428	—	—	—
—	—	—	—	—	—
—	—	3,365	—	—	—
8,000	—	7,773	—	—	—
260,115	—	—	\$ 260,115	—	—
10,000	—	9,783	—	—	—
40,118	—	31,425	—	—	—
—	—	700	—	—	—
—	—	—	—	—	—
143,373	—	—	132,459	—	—
\$ 498,812	—	\$ 93,110	\$ 392,574	—	—
\$18,342,287	\$3,734,399	\$3,212,187	\$11,230,769	\$202,360	—
\$ 75,000	—	—	—	—	\$ 75,000
45,000	—	—	—	—	45,000
100,000	—	—	—	—	100,000
\$ 220,000	—	—	—	—	\$220,000
\$18,562,287	\$3,734,399	\$3,212,187	\$11,230,769	\$202,360	\$220,000
—	—	\$ 238	—	\$ 188	—
—	—	161,567	—	540	—
—	—	92,778	—	291	—
—	—	\$ 254,583	—	\$ 1,019	—
\$18,562,287	\$3,734,399	\$2,957,604	\$11,230,769	\$201,341	\$220,000

GENERAL FUND
COMPARATIVE STATEMENT OF UNEXPENDED BALANCES
JUNE 30

SCHEDULE X

	Reserved for Authorized Expenditures (Carrying Balances)		Unexpended Balances Lapsed	
	This Year	Last Year	This Year	Last Year
GENERAL ADMINISTRATION				
Attorney General, Department of	\$ 3,850	\$ 1,003	\$ 2,220	\$ 67
Audit, Department of	—	—	178	1,507
Emergency Municipal Finance Board	—	—	1,745	1,361
Emergency Payroll Fund	—	—	—	119,925
Emergency Mileage Fund	—	—	—	30,000
Executive, Department of	309	—	8,171	3,597
Finance Commissioner and Bureau of Budget	—	—	941	1,093
Insurance Fund, General	—	—	—	11,204
Legislative	30,147	34,303	4,644	2,958
Judicial	—	—	11,397	15,952
Office Building Authority, Maine State	—	—	—	50,000
Personnel Board	—	—	—	106
Public Buildings, Superintendent of	5,056	2,335	9,707	14
Purchases, Bureau of	—	—	1,661	2,740
Secretary of State, Department of	—	—	3,640	4,534
Taxation, Bureau of	32	—	6,509	1,393
Treasurer of State, Department of	—	—	1,061	1,867
Commission of Inter-state Cooperation	—	—	265	259
Commissioners of Uniform Legislation	—	—	350	350
	\$ 39,394	\$ 37,641	\$ 52,489	\$ 248,927
PROTECTION OF PERSONS AND PROPERTY				
Adjutant General, Department of	\$ 13,738	\$ 22,608	\$ 35,100	\$ 53,089
Banks and Banking, Department of	—	650	6,487	—
Emergency War Fund	97,496	73,836	15,499	61
Industrial Accident Commission	—	—	2,087	171
Insurance Department	—	—	1,162	1,133
Inland Fisheries and Game—Search for Lost Persons	—	—	4,896	—
Labor and Industry, Department of	—	—	450	—
State Police—Finger Printing of School Children ..	—	—	2,989	—
Public Utilities Commission	3,550	4,477	6,446	7,673
	\$ 114,784	\$ 101,571	\$ 75,116	\$ 62,127
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES				
Agriculture, Department of	\$ 4,568	\$ 943	\$ 4,354	\$ 21,870
Development Commission, Maine	96,911	117,608	41,967	—
Fish and Game, Department of Inland	274,968	114,994	—	—
Forestry, Department of	3,665	2,354	1,758	7,510
Geologist, State	—	—	—	105
Sea and Shore Fisheries, Department of	28,400	35,105	5	1,010
	\$ 408,512	\$ 271,004	\$ 48,084	\$ 30,495
HEALTH AND SANITATION				
Health, Bureau of	\$ 19,656	\$ 10,438	\$ 4,088	\$ 2,644
Sanitary Water Board	—	—	56	1,294
	\$ 19,656	\$ 10,438	\$ 4,144	\$ 3,938

GENERAL FUND
COMPARATIVE STATEMENT OF UNEXPENDED BALANCES

SCHEDULE X—Continued

JUNE 30

	Reserved for Authorized Expenditures (Carrying Balances)		Unexpended Balances Lapsed	
	This Year	Last Year	This Year	Last Year
WELFARE AND CHARITIES				
Administration—Welfare	\$ 16,249	\$ 1,940	\$ 3,531	—
Blind, Aid to	79,693	79,188	—	—
Education of	—	—	8,509	\$ 4,516
Services for	—	—	3,479	—
Rehabilitation of	1,686	—	1,686	—
Charitable Institutions	—	—	12,325	13,491
Children, Aid to Dependent	59,860	74,143	—	—
Board and Care of Neglected	—	—	7,436	18,450
Home for Military and Naval	—	—	—	1,502
Deaf, Maine School for	—	—	—	4,509
Hospitals, Public and Private	—	—	24	11
Indians, Passamaquoddy	—	—	—	1,779
Penobscot	—	—	2,322	6,616
Insane, Examination and Commitment of	—	—	54	429
Old Age Assistance	700,735	515,806	—	—
Paupers, Support of State	10,000	10,000	95,129	486,516
Pensions, Special	—	—	12,695	—
Soldiers, Sailors and their Widows, Burial of	—	—	1,202	1,100
Soldiers, Sailors, Support of Dependent	—	—	7,863	20,930
World War Relief	—	—	1,545	10,951
Towns, Emergency Aid to	—	16,698	30,069	41,721
	\$ 868,223	\$ 697,775	\$ 187,869	\$ 612,521
STATE HOSPITALS AND SANATORIUMS				
Administration, Department of Institutional Service	—	—	—	\$ 331
Augusta State Hospital—Conversion of Heating System	—	\$ 10,865	—	—
Pownal State School—Alterations and Construction of Building	\$ 20,000	—	—	—
Institutional Emergency Fund	—	—	—	72,482
	\$ 20,000	\$ 10,865	—	\$ 72,813
CORRECTIONAL INSTITUTIONS				
State School for Boys—Dormitory	—	—	—	\$ 422
State School for Girls—Purchase of Land	\$ 450	—	—	—
Maine State Prison	—	—	—	28,970
State Reformatory for Women—Installation of Water Supply	10,000	—	—	—
	\$ 10,450	—	—	\$ 29,392

GENERAL FUND
 COMPARATIVE STATEMENT OF UNEXPENDED BALANCES
 JUNE 30

SCHEDULE X—Concluded

	Reserved for Authorized Expenditures (Carrying Balances)		Unexpended Balances Lapsed	
	This Year	Last Year	This Year	Last Year
EDUCATION AND LIBRARIES				
Education, Department of				
State School Fund	\$ 105,632	\$ 37,819	—	—
Normal and Training Schools	37,006	31,190	—	—
Vocational Rehabilitation	897	174	—	—
	\$ 143,535	\$ 69,183	—	—
Historian, State	689	—	—	282
Library, Maine State	—	—	90	3,021
	\$ 144,224	\$ 69,183	\$ 90	\$ 3,303
RECREATION PARKS, ETC.				
State Park Commission	—	—	\$ 31	\$ 38
Baxter State Park Commission	—	—	325	1,329
Improvement of Fort Knox Reservation	\$ 4,445	—	—	—
Military Forts and Reservations	967	\$ 3,506	—	126
State Museum	—	—	238	—
	\$ 5,412	\$ 3,506	\$ 594	\$ 1,493
UNEMPLOYMENT COMPENSATION				
Administration	—	\$ 10,599	—	\$ 19,500
INTEREST ON BONDED DEBT				
Maine Improvement Bonds	—	—	\$ 10,000	\$ 6,500
War Bonds	—	—	—	2,375
	—	—	\$ 10,000	\$ 8,875
MISCELLANEOUS				
Miscellaneous Acts and Resolves	\$ 1,636	\$ 4	\$ 64	—
Purchase of Land	—	1,463	—	—
Refund of Railroad and Telegraph Tax	—	—	—	\$ 38,405
	\$ 1,636	\$ 1,467	\$ 64	\$ 38,405
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS				
To Highway Fund:				
State Police	—	—	\$ 537	—
To Public Service Enterprises:				
Augusta Airport	—	—	227	\$ 872
To Trust and Agency Funds:				
Employees' Retirement System—Expense Fund	—	—	217	5,314
To Increase Trust Fund Earnings to Legal Rates	—	—	19,607	4,832
	—	—	\$ 20,588	\$ 11,018
Total	\$1,632,291	\$1,214,049	\$399,038	\$1,142,807

GENERAL FUND

ANALYSIS OF STATE CONTINGENT ACCOUNT

SCHEDULE XI

YEAR ENDED JUNE 30, 1944

Balance July 1, 1943			\$300,000
BUREAU OF ACCOUNTS AND CONTROL			
To Install Acoustical Ceiling in Machine Room	\$1,440		
Adjustment of Charges to Highway Department	<u>2,054</u>	\$ 3,494	
ATTORNEY GENERAL'S DEPARTMENT			
Increased Salary of County Attorney (Waldo County)	100		
Androscoggin River Pollution Case	<u>1,722</u>	1,822	
EXECUTIVE DEPARTMENT			
Balance of Purchase Price of Car No. 1		865	
SUPERINTENDENT OF BUILDINGS			
Rent and Remodeling—Vickery-Hill Building ..	1,200		
Enlargement of Cafeteria	4,000		
Repairs to State House Steps	2,036		
Purchase of Restaurant Equipment	<u>1,600</u>	8,836	
BUREAU OF PERSONNEL			
For Portion of Expense of Reclassification of Employees		376	
LABOR AND INDUSTRY			
Revenues Less than Anticipated and Inspection Costs Higher		1,000	
LEGISLATIVE			
Additional Salaries in Connection with Expediting Revision of Statutes		152	
MAINE STATE LIBRARY			
Preservation of Original State House Plans ...	190		
Increase in Cost of Necessary Books and Publications	<u>400</u>	590	
PUBLIC UTILITIES COMMISSION			
Warning Signs at Grade Crossings		97	
BUREAU OF TAXATION			
Special Study—Relief of Real Estate		10,000	
COMMISSION FOR INTERSTATE COOPERATION			
Additional Travel Expense Due to Increased Activity		300	
Total Appropriations			<u>\$ 27,532</u>
Balance June 30, 1944 (Before Closing) ..			<u>\$272,468</u>
Add: Amount Necessary to Bring Contingent Account to \$300,000, in accordance with Chapter 271, Public Laws 1943			<u>27,532</u>
Balance June 30, 1944			<u><u>\$300,000</u></u>

GENERAL FUND
ANALYSIS OF RESERVE FOR INSTITUTIONAL EMERGENCIES
YEARS ENDED JUNE 30 SCHEDULE XII

	This Year 1944	Last Year 1943
Balance at Start of Year	—	\$ 91,005
Legislative Appropriation	\$200,000	150,000
Total Available	200,000	241,005
Transferred to:		
Augusta State Hospital	—	\$ 25,550
Bangor State Hospital	\$ 7,673	51,151
Central Maine Sanatorium	—	20,513
Northern Maine Sanatorium	13,500	4,785
Pownal State School	40,255	21,218
Reformatory for Men	6,323	1,807
Reformatory for Women	20,729	20,045
State School for Boys	17,604	5,099
State School for Girls	19,775	17,460
Western Maine Sanatorium	9,243	895
Total Amount Transferred	135,102	168,523
Balance at End of Year—Lapsed	—	\$ 72,482
Balance at End of Year—Carried Forward	\$ 64,898	—

Chapter 88, Private and Special Laws, 1943, provides \$100,000 for the fiscal year ending June 30, 1945 for an Institutional Emergency Fund. "There shall be transferred from the fund to any State institution such sums as may be deemed necessary to care for any emergency that may arise during the fiscal years ended June 30, 1944 and June 30, 1945. Such transfers shall be recommended by the Commissioner of Institutional Service and transferred by authority of the Governor and Council."

GENERAL FUND
ANALYSIS OF EMERGENCY WAR FUND
SCHEDULE XIII **YEARS ENDED JUNE 30**

	Allocations		By Governor Last Year	Revenues
	By Governor and Council This Year	Last Year		(Including This Year
ALLOCATIONS:				
To Special Emergency Projects:				
Biddeford Defense Training School	—	—	—	—
Civilian Defense	\$125,000	\$100,000	—	\$ 1,165
Coastal Air Patrol—Civil Air Patrol	500	10,000	\$2,375	9,136
Community Canning Centers—1943	—	27,242	—	4,262
Farmerettes	—	6,663	—	(3,518)
Farm Placement Program	—	11,135	—	(10,614)
Food Conservation	—	8,732	—	—
Food Production—1943	—	5,222	—	—
Maine State Salvage Committee	5,000	—	500	—
Maine Teachers—Special Studies	—	—	500	—
State Travel Bureau	6,500	1,224	—	—
Community Canning Centers—1944	26,700	—	—	—
Emergency Home Demonstration	7,000	—	—	—
Food Production—1944	5,400	—	—	—
State Nutrition Committee	3,000	—	—	—
Provision for Potato Storage	5,000	—	—	6,614
Farm Labor—1944	—	—	—	14,132
Tin Can Collection	—	—	—	1,848
Sub-Total—Special Emergency Projects	\$184,100	\$170,218	\$3,375	\$23,025
To State Departments for Unusual Expenditures Caused by the War Emergency:				
Executive Department—Additional Salary Expenses and Purchase of State Flags	\$ 4,935	\$ 3,337	—	—
Fish and Game Department—Salary of Pilot for Fish and Game Plane	1,180	—	\$1,560	—
Education Department—Additional Ser- vices Rendered	9,775	8,449	—	—
State Police—Employing Six Additional Patrolmen	—	9,000	—	—
Bureau of Accounts and Control—Addi- tional Help on War Bonds, etc.	—	3,668	—	—
Working Capital Advance—Purchase of Cattle Revolving Fund	—	30,000	—	—
Bureau of Health—Emergency T. B. Work	5,000	—	—	—
Sub-Total—To State Departments	\$ 20,890	\$ 54,454	\$1,560	—
Allocated for Disposition by Governor	—	—	(4,935)	—
Total	\$204,990	\$224,672	—	\$23,025

Chapter 305 of the Public Laws of 1942 enacted during the Special Session of the 90th Legislature is for the purpose of creating the Maine Civilian Defense Corps and providing for the safety of the state in time of war. This act empowers and directs the governor to provide for the security, health and welfare of the people of the state, including the civilian defense of the state, and authorizes the governor, with the advice and consent

SCHEDULE XIII

Revenues (Transfers) Last Year	Expenditures		Unexpended Balances			
	This Year	Last Year	Lapsed	This Year Carried	Lapsed	Last Year Carried
—	—	\$ 168	—	—	\$61	—
\$3,493	\$ 98,609	115,962	—	\$31,466	—	\$ 3,911
—	492	16,837	\$10,168	—	—	1,024
2,898	32,646	21,470	287	—	—	28,670
—	2,471	3,174	—	—	—	5,989
—	673	3,848	—	—	—	11,286
—	8,591	7,827	3,613	—	—	12,205
—	4,285	5,191	1,145	—	—	5,431
—	1,763	240	—	3,497	—	260
—	6	205	—	290	—	295
—	5,050	3,158	—	1,450	—	—
—	184	—	—	26,516	—	—
—	—	—	—	7,000	—	—
—	—	—	—	5,400	—	—
—	—	—	—	3,000	—	—
—	11,328	—	286	—	—	—
—	—	—	—	14,132	—	—
—	1,868	—	—	(20)	—	—
\$6,391	\$167,966	\$178,080	\$15,499	\$92,731	\$61	\$69,071
—	\$ 4,935	\$ 3,337	—	—	—	—
—	1,180	1,560	—	—	—	—
\$ (7)	9,775	8,442	—	—	—	—
—	—	9,000	—	—	—	—
—	—	3,668	—	—	—	—
—	—	30,000	—	—	—	—
—	5,000	—	—	—	—	—
\$ (7)	\$ 20,890	\$ 56,007	—	—	—	—
—	—	—	—	4,765	—	4,765
\$6,384	\$188,856	\$234,087	\$15,499	\$97,496	\$61	\$73,836

of the council, to transfer to the Emergency War Fund any moneys in the general funds of the state that are not otherwise appropriated, and to expend such moneys for these purposes. This schedule shows the transfers authorized by the governor and council under these war powers and the expenditures made against these transfers.

GENERAL FUND
BONDED DEBT AND INTEREST MATURITIES

SCHEDULE XIV

JUNE 30, 1944

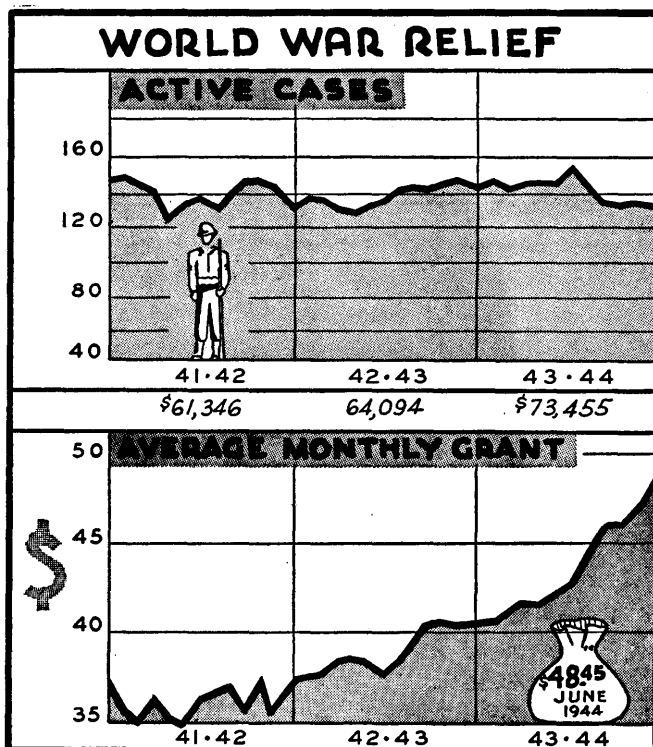
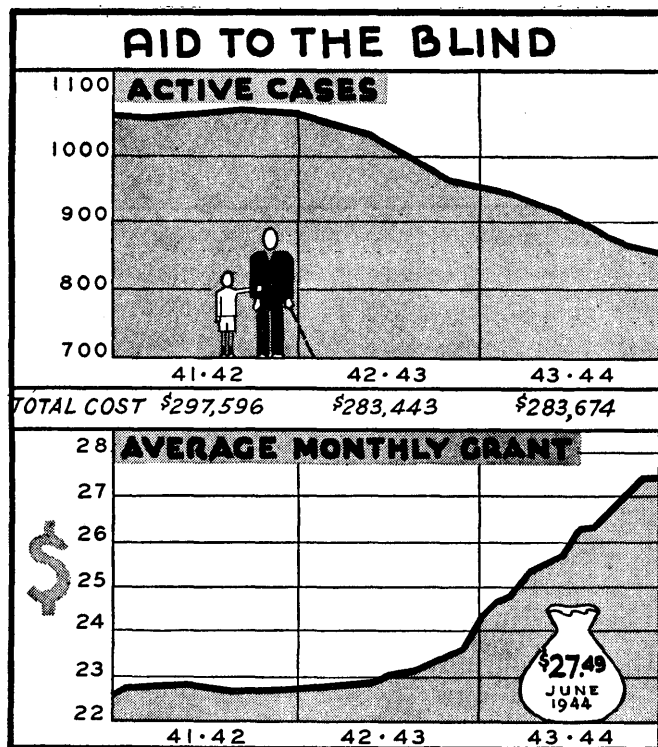
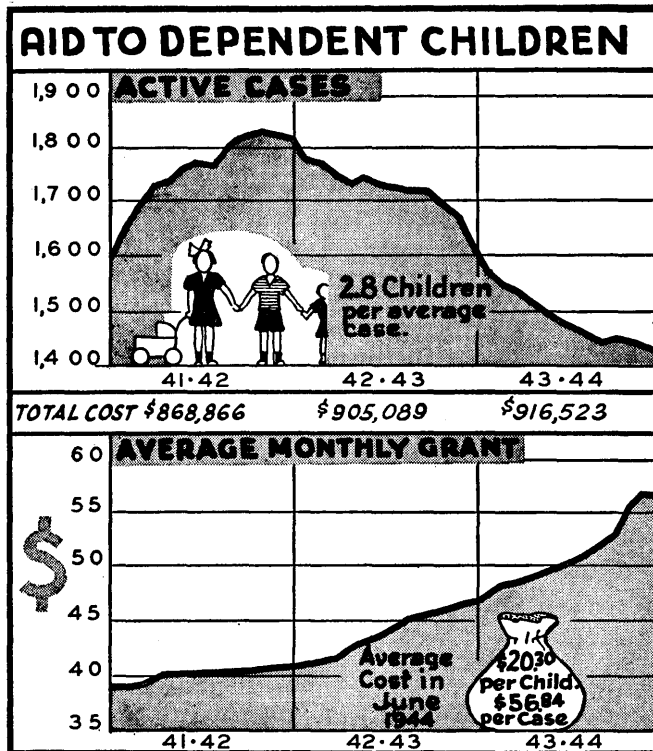
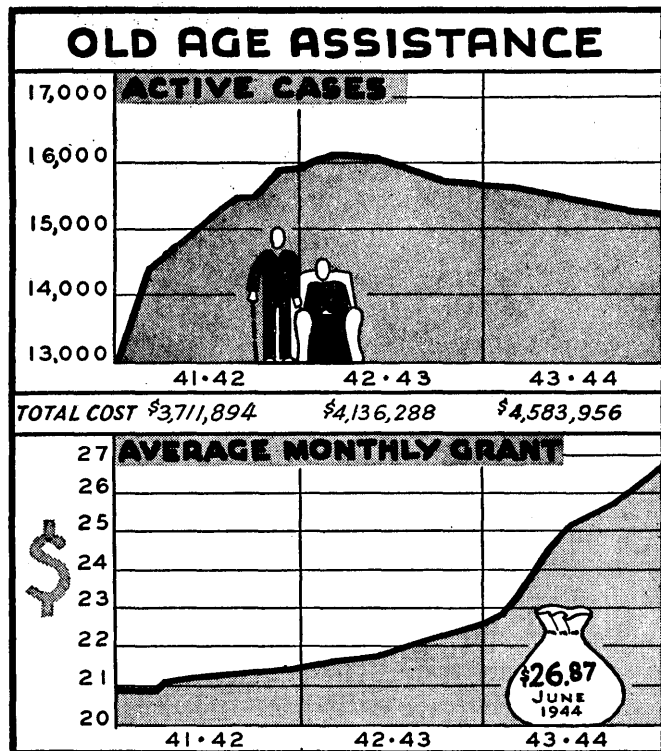
Year Ending June 30	Total Bond Maturities	Total Interest Maturities	State of Maine War		Maine Agricultural	
			Bond Maturities	Interest Maturities	Bond Maturities	Interest Maturities
1945	\$ 145,000	\$ 25,700	\$ 100,000	\$ 23,000	\$ 45,000	\$ 2,700
1946	145,000	24,100	100,000	21,625	45,000	2,475
1947	145,000	22,500	100,000	20,250	45,000	2,250
1948	145,000	20,675	100,000	18,875	45,000	1,800
1949	145,000	18,850	100,000	17,500	45,000	1,350
1950	145,000	17,025	100,000	16,125	45,000	900
1951	145,000	15,200	100,000	14,750	45,000	450
1952	100,000	13,375	100,000	13,375		
1953	100,000	12,000	100,000	12,000		
1954	100,000	10,625	100,000	10,625		
1955	100,000	9,250	100,000	9,250		
1956	100,000	7,875	100,000	7,875		
1957	100,000	6,500	100,000	6,500		
1958	100,000	5,125	100,000	5,125		
1959	100,000	3,750	100,000	3,750		
1960	100,000	2,375	100,000	2,375		
1961	100,000	1,000	100,000	1,000		
Total	\$2,015,000	\$215,925	\$1,700,000 (A)	\$204,000	\$315,000	\$11,925

(A) \$750,000 callable August 1, 1945, \$750,000 callable May 1, 1946.

GENERAL FUND
 APPROPRIATIONS FROM UNAPPROPRIATED SURPLUS
 YEAR ENDED JUNE 30 SCHEDULE XV

	Appropriations from Surplus	Expenditures	Balances at June 30, 1944	
			Lapsed	Carried
Superintendent of Public Buildings—Purchase of Buildings for Registry of Motor Vehicles	\$ 32,500	\$ 32,500	—	—
Maine Post War Public Works Reserve—Maine Development Commission	50,000	11,061	—	\$ 38,939
Central Maine Sanatorium—Installing and Equipping Laundry	15,000	—	—	15,000
Maine Teachers' Retirement Association—Accrued Liability	949,556	817,097	\$132,459	—
Passamaquoddy Indian Trust Fund	4,486	4,486	—	—
Penobscot Indian Trust Fund	7,550	7,550	—	—
Indian Township Administration	1,164	1,164	—	—
Pownal State School—Erection of Employee's Building	100,000	—	—	100,000
	\$1,160,256	\$873,858	\$132,459	\$153,939

PUBLIC ASSISTANCE STATISTICS



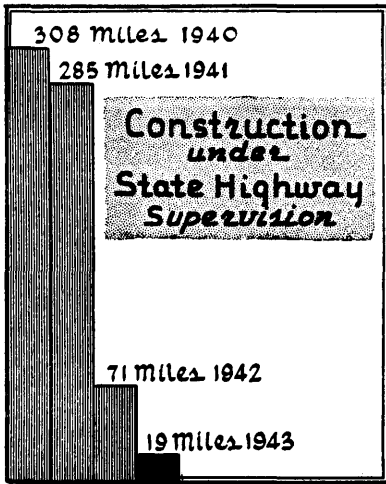
HIGHWAY FUND

Revenues from the gasoline tax, registration of motor vehicles and certain other revenues are restricted by law to use for highway and bridge construction and maintenance. From these revenues the Legislature makes appropriations for various activities of the Highway Commission. Any revenues not appropriated by the Legislature are available for allocation by the Highway Commission for certain limited purposes. Some highway appropriations are supplemented by revenues earmarked for specific purposes.

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HIGHWAY FUND

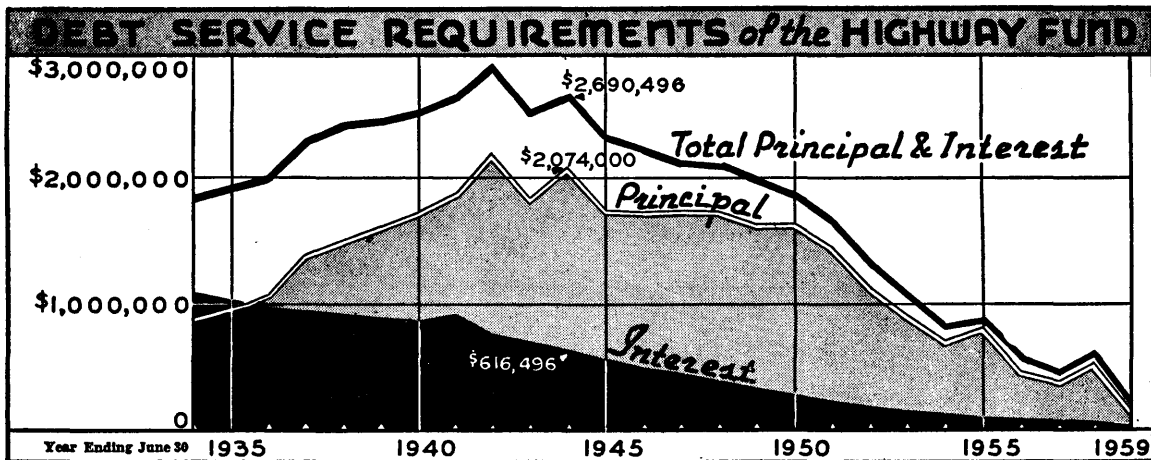


Summary

Highway Fund operations continued at a greatly reduced rate in the year just ended and the authority granted by the Legislature to the Highway Commission and the Governor and Council to curtail the legislative highway program was again used to keep expenditures on a level with estimated revenues. As in the previous year, practically all expenditures for new construction were eliminated; such construction work as was done was almost entirely for military and defense purposes with 100% Federal financing.

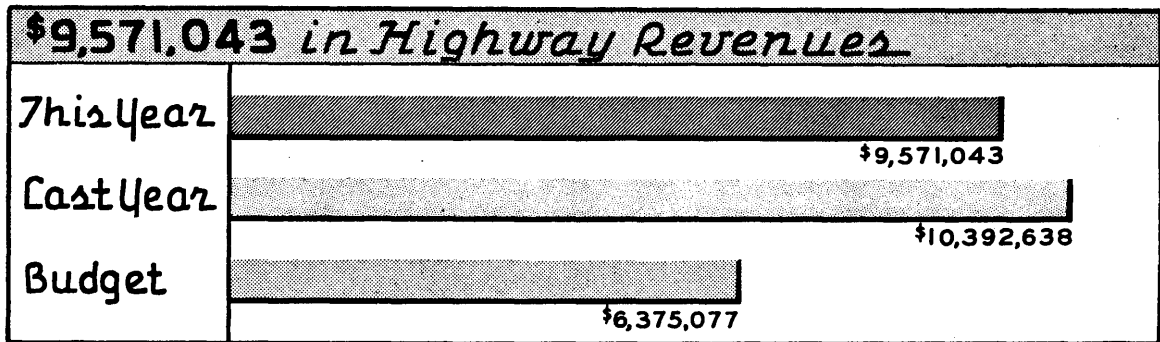
The year's operations for the Highway Fund resulted in a net loss from operations of \$113,880 as compared with a net gain of \$1,470,000 in the previous year and a net loss of \$1,113,834 contemplated in the budget. This loss was more than offset by the decrease in the reserve for authorized expenditures and a slight increase was shown in both cash and unappropriated surplus. Revenues continued to drop, but again the decrease was less than anticipated, while expenditures, although still at a low level, increased over the previous year with the outstanding increase occurring for highway maintenance.

No highway bonds were issued during the year and \$2,074,000 of bonds were retired. No highway bonds outstanding are callable. Highway debt service requirements from 1934, the year of highest interest costs, until the debt is retired are shown below.



Does not include bonds issued for construction of toll bridges.

No Highway Bonds outstanding are callable.



Revenues

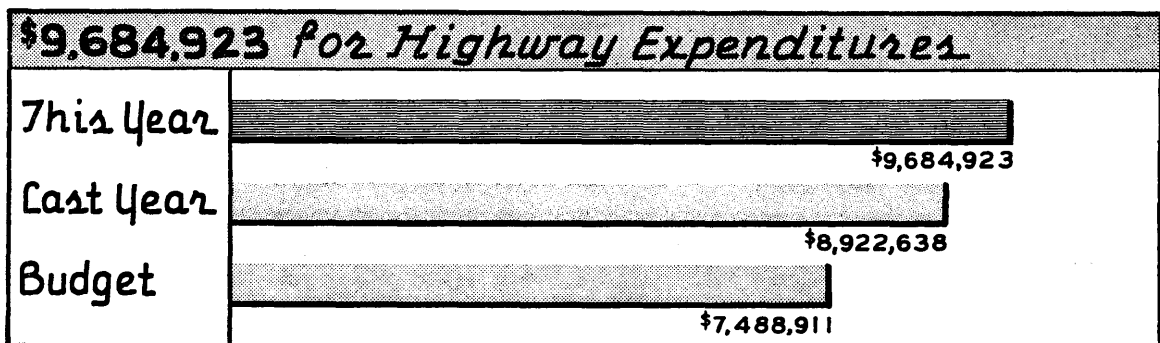
Revenues of the Highway Fund totaled \$9,571,043 of which \$7,966,942 was available for appropriations and \$1,604,101 was earmarked. (See Schedule V). These revenues were \$821,595 less than last year but \$3,195,966 more than the budget.

As compared with the previous year, gasoline tax revenues dropped \$337,888 and grants from the Federal Government were down \$694,075, while motor vehicle registrations and drivers' licenses increased \$182,793. These three classes of revenues were all substantially in excess of budget estimates.

Expenditures

Total expenditures of the Highway Fund of \$9,684,923 were \$762,285 more than last year and \$2,196,012 more than the budget. (See Schedule VIII). The excess over the budget is accounted for by construction from Federal funds which could not be budgeted in advance and by expenditures for maintenance. Maintenance expenditures increased approximately \$1,300,000 over the previous year which more than offset decreases of \$500,000 in highway construction and \$300,000 in bridge construction. Debt retirement required \$250,000 more than the previous year.

The Highway Commission took advantage of the opportunity to purchase tar in much larger quantities than had been previously possible, which occasioned the large variations in maintenance expenditures.



Future Outlook

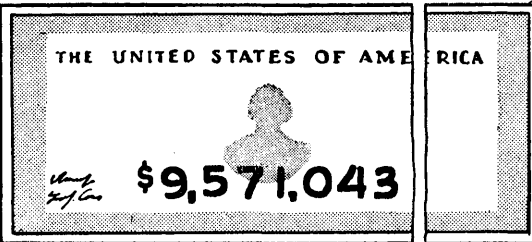
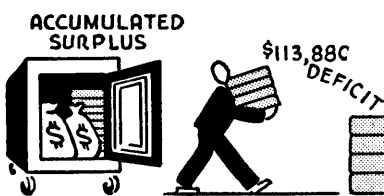
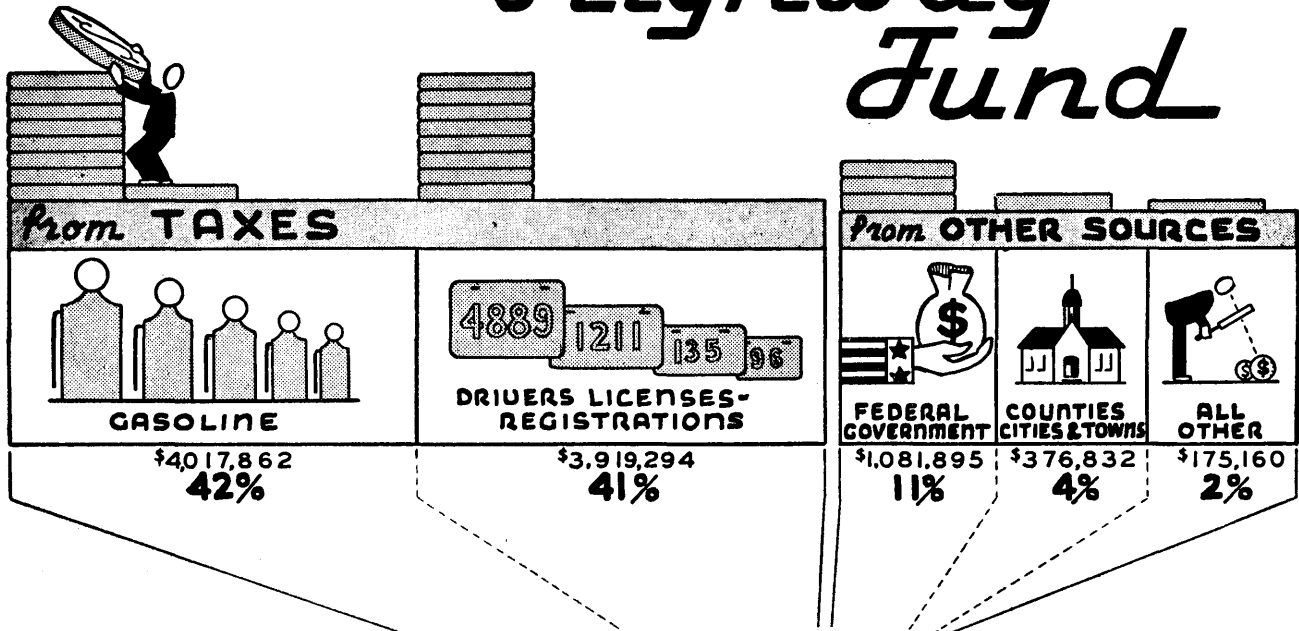
In September, the people of the State of Maine approved a constitutional amendment placing statutory requirements for earmarking gasoline tax revenues and revenues from motor vehicle registrations and operators' licenses for highway purposes in the constitution. This amendment in no way affects present highway operations.

In the past few months, both gasoline tax revenues and motor vehicle registrations have been in excess of the previous year. This would seem to indicate that Highway Fund revenues reached their low point in the year just ended and may be expected to increase in the future. Present estimates anticipate that the Highway Fund will about break even during the current year with any increase in revenues being offset by increased maintenance expenditures.

The postwar period should bring greatly increased revenues for the Highway Fund accompanied by a much expanded maintenance and construction program. The net effect of these factors on the Highway Fund finances will be determined to a large extent by available Federal funds and the matching requirements established to obtain them.

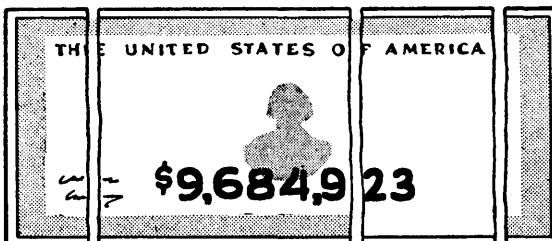
On the basis of a present draft of pending Federal legislation awaiting final action, it is estimated that the issuance of \$5,000,000 of bonds will be necessary in the next biennium in addition to the surplus now accumulated and without making any provision for farm to market feeder roads other than the regular construction of state, state aid and third class highways. Since this is larger than bond maturities in that period, such a program will postpone attainment of pay as you go financing until such a time as either revenues greatly surpass old levels or construction demands are greatly diminished. It is hoped that this setback is only temporary and that by scheduling early maturity dates for the new bond issues the postponement of pay as you go will not be of too long a duration.

Highway Fund

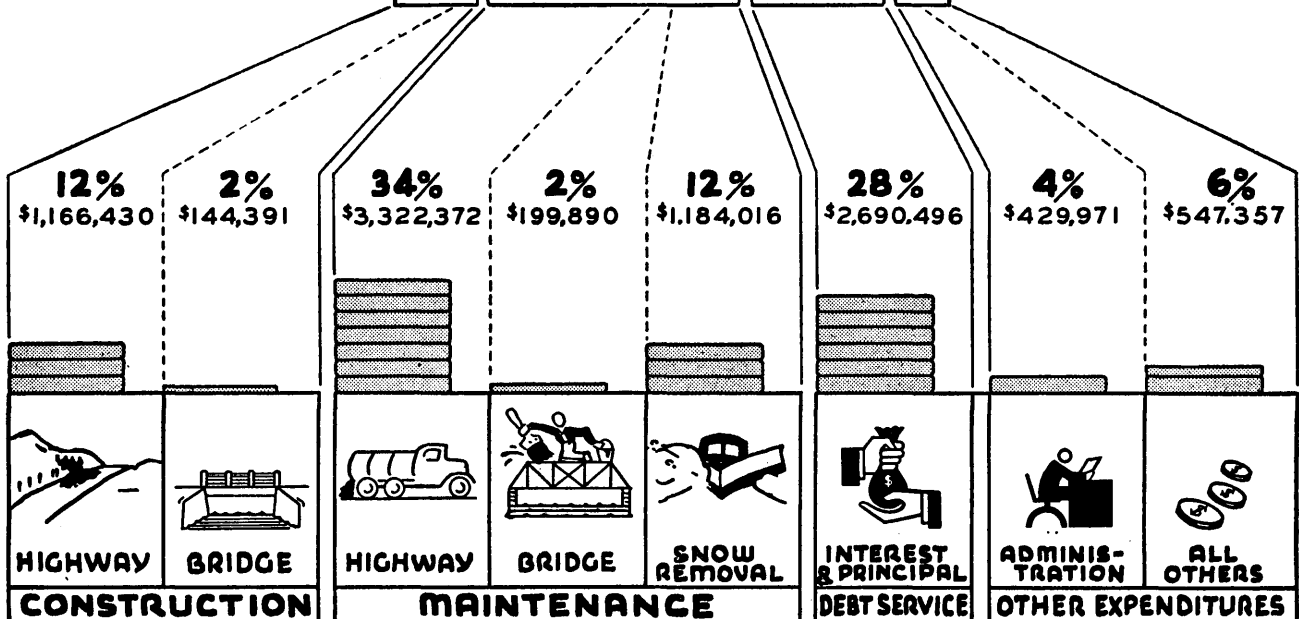


WHERE THE MONEY CAME FROM

and



WHERE THE MONEY WENT



HIGHWAY FUND
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
YEARS ENDED JUNE 30

SCHEDULE I

	This Year	Last Year
REVENUES		
Gasoline Tax	\$4,017,862	\$ 4,355,750
Use Fuel Tax	3,277	2,604
Motor Vehicle Registrations and Drivers' Licenses	3,919,294	3,736,501
Other Taxes	35,125	42,612
From Federal Government	1,081,895	1,775,970
From Cities, Towns and Counties	376,832	370,406
Service Charges for Current Services	65,226	44,782
Other Revenues	35,569	29,613
Contributions and Transfers:		
From General Fund	35,963	34,400
Total Revenues	\$9,571,043	\$10,392,638
EXPENDITURES		
Protection of Persons and Property	\$ 373,801	\$ 329,818
Highways and Bridges:		
Administration	429,971	407,470
Highway Construction	1,166,430	1,690,628
Bridge Construction	144,391	447,431
Highway Maintenance	3,322,372	2,037,310
Bridge Maintenance	199,890	192,485
Snow Removal and Sanding	1,184,016	1,110,129
Other	76,299	162,254
	\$6,523,369	\$ 6,047,707
Interest on Bonded Debt	616,496	679,018
Contributions and Transfers:		
To Other Special Revenue Funds	1,805	—
To General Fund	40,452	42,095
To Public Service Enterprises	15,000	—
To Trust and Agency Funds	40,000	—
Total Operating Expenditures	\$7,610,923	\$ 7,098,638
Debt Retirement	2,074,000	1,824,000
Total Expenditures	\$9,684,923	\$ 8,922,638
Net Gain or (Loss) from Operations	\$ (113,880)	\$ 1,470,000

HIGHWAY FUND
COMPARATIVE BALANCE SHEET

SCHEDULE II

JUNE 30

ASSETS	June 30, 1944	June 30, 1943
Cash	\$ 3,017,366	\$ 6,625,520
Short Term U. S. Government Securities	3,700,000	—
Accounts and Notes Receivable:		
Tax Accounts	6,739	10,449
Other	86,802	183,895
	<u>93,541</u>	<u>194,344</u>
Less—Reserve for Losses	3,418	3,436
	<u>90,123</u>	<u>190,908</u>
Net Total Receivables	90,123	190,908
Due from Other Funds	18,511	—
Working Capital Advances to Other Funds	380,000	380,000
Other Assets	17,178	305
Encumbered Future Tax Revenue to Retire Bonded In- debtedness (Contra)	16,836,500	18,910,500
Total Assets	\$24,059,678	\$26,107,233
LIABILITIES		
Accounts Payable	\$ 324,043	\$ 230,594
Due to Other Funds	17,178	—
Other Current Liabilities	63,998	38,678
	<u>405,219</u>	<u>269,272</u>
Total Current Liabilities	405,219	269,272
Bonds Payable (Contra)	16,836,500	18,910,500
Total Liabilities	\$17,241,719	\$19,179,772
RESERVES AND SURPLUS		
Reserves:		
For Authorized Expenditures	\$ 1,936,796	\$ 2,130,919
For Working Capital Advances	380,000	380,000
Surplus Accounts:		
General Highway Fund	4,501,163	4,416,542
Total Liabilities, Reserves and Surplus	\$24,059,678	\$26,107,233

Contingent Liability to be paid either from bridge operations or Highway Fund: Bonds of Deer Isle-Sedgwick Bridge District \$456,000.

Due from Other Funds and Due to Other Funds were included in Accounts Receivable and Accounts Payable, respectively, at June 30, 1943.

HIGHWAY FUND
ANALYSIS OF SURPLUS
YEARS ENDED JUNE 30

SCHEDULE III

	This Year	Last Year
BALANCE AT START OF YEAR	\$4,416,542	\$ 2,484,871
Adjustments of Previous Years' Transactions	(2,950)	514
	\$4,413,592	\$ 2,485,385
Additions:		
Total Revenue (See Schedule V)	9,571,043	10,392,638
Less—Expenditures (See Schedule VIII)	9,684,923	8,922,638
Net Gain or (Loss) from Current Operations (See Schedule I)	(113,880)	1,470,000
Decrease in Reserve for Authorized Expenditures	201,451	461,157
BALANCE AT END OF YEAR	\$4,501,163	\$ 4,416,542

SUMMARY OF BUDGETARY OPERATIONS
YEARS ENDED JUNE 30

SCHEDULE IV

	This Year	Last Year
Estimated Revenues in Excess of Estimated Expenditures		
Estimated Revenues (See Schedule V)	\$ 6,375,077	\$ 6,384,646
Estimated Expenditures (See Schedule VIII)	7,488,911	7,443,534
	(1,113,834)	(1,058,888)
Revenues in Excess of Estimated Revenues		
Actual Revenues (See Schedule V)	9,571,043	10,392,638
Estimated Revenues (See Schedule V)	6,375,077	6,384,646
	3,195,966	4,007,992
Total Additions Through Revenues	2,082,132	2,949,104
Expenditures in Excess of Estimates		
Expenditures (See Schedule VIII)	9,684,923	8,922,638
Estimated Expenditures (See Schedule VIII)	7,488,911	7,443,534
	2,196,012	1,479,104
Net Gain or (Loss) Transferred to Surplus (See Schedule I)	(113,880)	1,470,000

HIGHWAY FUND
COMPARATIVE STATEMENT OF REVENUES
YEARS ENDED JUNE 30

SCHEDULE V

	Totals			Detail of This Year	
	This Year	Last Year	Budget	Available for Appropriation	Earmarked for Departments
REVENUES					
Taxes:					
Property Taxes:					
Non-Resident Excise Taxes	\$ 5,802	\$ 16,457	—	\$ 5,802	—
Selective Sales Taxes:					
Use Fuel Tax	3,277	2,604	\$ 3,575	—	\$ 3,277
Gasoline Tax (Net)	4,017,862	4,355,750	3,071,115	4,017,827	35
Other Taxes on Specific Businesses or Occupations:					
Beano Licenses	1,669	—	—	—	1,669
Use Fuel Licenses	6	4	10	—	6
Motor Truck Application Fees	18,734	16,392	20,858	—	18,734
Outdoor Advertising Permits	7,427	7,440	7,200	—	7,427
Motor Vehicle Registration and Drivers' Licenses:					
Registrations, Drivers' Licenses and Operators' Examination Fees	3,919,294	3,736,501	2,511,000	3,907,781	11,513
Other Taxes	1,487	2,319	—	—	1,487
Fines, Forfeits and Penalties	16,209	29,507	25,065	16,172	37
Revenue from Use of Money and Property	19,360	—	—	19,360	—
Revenue from Other Agencies:					
From Federal Government	1,081,895	1,775,970	240,102	—	1,081,895
From Counties, Cities and Towns	376,832	370,406	440,000	—	376,832
Other	—	106	—	—	—
Service Charges for Current Services	65,226	44,782	20,452	—	65,226
Contributions and Transfers from Other State Funds:					
From General Fund	35,963	34,400	35,700	—	35,963
Total Revenues	\$9,571,043	\$10,392,638	\$6,375,077	\$7,966,942	\$1,604,101

SUMMARY STATEMENT OF APPROPRIATIONS AND EXPENDITURES

SCHEDULE VI

YEAR ENDED JUNE 30, 1944

	Protection of Persons and Property	Highways and Bridges	Interest on Bonded Debt	Contributions and Transfers to Other Funds	Total Operating Revenues and Expendi- tures	Debt Retire- ment	Total
Reserved for Authorized Expenditures at Start of Year	\$ 7,328	\$2,130,919	—	—	\$2,138,247	—	\$ 2,138,247
Appropriations by Legislature	327,300	4,860,624	\$616,496	\$40,000	5,844,420	\$2,074,000	7,918,420
Earmarked Revenue (See Schedule V)	55,138	1,548,963	—	—	1,604,101	—	1,604,101
Inter-departmental Transfers	(769)	(56,488)	—	57,257	—	—	—
Total Available (See Schedule VII)	\$388,997	\$8,484,018	\$616,496	\$97,257	\$9,586,768	\$2,074,000	\$11,660,768
Expenditures (See Schedule VIII)	373,801	6,523,369	616,496	97,257	7,610,923	2,074,000	9,684,923
Unexpended Balances Lapsed (See Schedule IX)	5,209	33,840	—	—	39,049	—	39,049
Reserved for Authorized Expenditures (Car- rying Balances—See Schedule IX)	9,987	1,926,809	—	—	1,936,796	—	1,936,796
Reserved for Authorized Expenditures at June 30, 1943 per Schedule II				\$2,130,919			
Adjustment of Reserve				7,328			
Reserve as above				\$2,138,247			

HIGHWAY FUND

COMPARATIVE STATEMENT OF APPROPRIATIONS AND OTHER AMOUNTS AVAILABLE TO DEPARTMENTS

YEARS ENDED JUNE 30

SCHEDULE VII

	Detail of This Year						
	This Year	Last Year	Budget (A)	Reserved for Authorized Expenditures Start of Year	Appropriations	Transfers	Earmarked Revenue
PROTECTION OF PERSONS AND PROPERTY							
State Police	\$ 366,236	\$ 320,672	\$ 362,300	—	\$ 327,300	\$ (769)	\$ 39,705
Public Utilities Commission —Regulation of Motor Truck Carriers	22,761	22,733	21,432	\$ 7,328 (B)	—	—	15,433
	\$ 388,997	\$ 343,405	\$ 383,732	\$ 7,328	\$ 327,300	\$ (769)	\$ 55,138
HIGHWAYS AND BRIDGES							
Highway Administration ..	\$ 164,249	\$ 179,671	\$ 174,844	—	\$ 201,200	\$ (38,189)	\$ 1,238
Highway Planning Survey	42,601	45,215	37,977	3,359	16,000	5,250	17,992
Secretary of State—Motor Vehicle Division	210,090	214,488	194,000	—	183,140	(4,608)	31,558
Bureau of Taxation—Gasoline and Use Fuel Tax Division	29,732	16,221	29,600	—	26,600	(190)	3,322
Administration of Outdoor Advertising Law	12,259	10,374	9,434	4,832	—	—	7,427
Compensation for Injuries	52,422	44,677	49,677	7,422	45,000	—	—
Special Resolves	229,042	216,883	256,630	91,894	156,730	(22,962)	3,380
Highway Construction ..	2,557,750	3,292,752	1,014,655	1,504,123	—	(12,883)	1,066,510
Bridge Construction	378,756	658,398	281,200	308,967	—	31,988	37,801
Highway Maintenance ..	3,328,079	2,175,925	2,276,032	138,616	2,832,269	106	357,088
Highway Maintenance — Snow Removal and Sanding	1,184,016	1,110,128	1,012,800	—	1,164,685	—	19,331
Bridge Maintenance	290,505	259,673	285,265	67,189	220,000	—	3,316
Operation of Richmond-Dresden Bridge	—	—	—	—	3,000	(3,000)	—
Operation of Deer Isle-Sedgwick Bridge	—	—	—	—	12,000	(12,000)	—
Advance to Maine Turnpike Authority	4,517	4,528	4,516	4,517	—	—	—
	\$ 8,484,018	\$ 8,228,933	\$ 5,626,630	\$ 2,130,919	\$ 4,860,624	\$ (56,488)	\$ 1,548,963
INTEREST ON BONDED DEBT							
Highway and Bridge Bonds	\$ 616,496	\$ 679,018	\$ 616,496	—	\$ 616,496	—	—
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS							
To General Fund	\$ 40,452	\$ 42,095	\$ 37,156	—	—	\$ 40,452	—
To Special Revenue Fund	1,805	—	—	—	—	1,805	—
To Public Service Enterprises	15,000	—	15,000	—	—	15,000	—
To Trust and Agency Fund	40,000	—	40,000	—	\$ 40,000	—	—
	\$ 97,257	\$ 42,095	\$ 92,156	—	\$ 40,000	\$ 57,257	—
Total Available for Operating Expenditures ..	\$ 9,586,768	\$ 9,293,451	\$ 6,719,014	\$ 2,138,247	\$ 5,844,420	—	\$ 1,604,101
DEBT RETIREMENT							
Highway and Bridge Bonds	\$ 2,074,000	\$ 1,824,000	\$ 2,074,000	—	\$ 2,074,000	—	—
Total Available for Expenditures	\$ 11,660,768	\$ 11,117,451	\$ 8,793,014	\$ 2,138,247	\$ 7,918,420	—	\$ 1,604,101

(A) As revised by Highway Commission with the approval of the Governor and Council as authorized by Private and Special Laws of 1943, Chapter 87.

(B) Represents adjustment applicable to previous year's reserve as follows:

Reserve per Schedule II	\$2,130,919
Adjustment above	7,328
Reserve as above	<u>\$2,138,247</u>

HIGHWAY FUND
COMPARATIVE STATEMENT OF EXPENDITURES
SCHEDULE VIII **YEARS ENDED JUNE 30**

	This Year	Last Year	Budget (A)
PROTECTION OF PERSONS AND PROPERTY			
State Police	\$ 358,330	\$ 314,413	\$ 362,300
Public Utilities Commission—Regulation of Motor Truck Carriers	15,471	15,405	17,591
	\$ 373,801	\$ 329,818	\$ 379,891
HIGHWAYS AND BRIDGES			
Highway Administration	\$ 160,868	\$ 148,479	\$ 174,844
Highway Planning Survey	35,327	41,856	37,278
Secretary of State—Motor Vehicle Division	206,324	195,603	194,000
Bureau of Taxation—Gasoline and Use Fuel Tax Division	18,753	16,221	26,000
Administration of Outdoor Advertising Law	8,699	5,311	6,500
Compensation for Injuries	37,234	37,255	45,000
Special Resolves	38,536	124,988	164,129
Highway Construction	1,166,430	1,690,628	—
Bridge Construction	144,391	447,431	191,500
Highway Maintenance	3,322,372	2,037,310	2,250,000
Highway Maintenance—Snow Removal and Sanding	1,184,016	1,110,129	1,012,800
Bridge Maintenance	199,890	192,485	219,800
Advance to Maine Turnpike Authority	529	11	4,517
	\$6,523,369	\$6,047,707	\$4,326,368
INTEREST ON BONDED DEBT			
Highway and Bridge Bonds	\$ 616,496	\$ 679,018	\$ 616,496
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS			
To General Fund	\$ 40,452	\$ 42,095	\$ 37,156
To Other Special Revenue Funds	1,805	—	—
To Public Service Enterprises	15,000	—	15,000
To Trust and Agency Fund	40,000	—	40,000
	\$ 97,257	\$ 42,095	\$ 92,156
Total Operating Expenditures	\$7,610,923	\$7,098,638	\$5,414,911
DEBT RETIREMENT			
Highway and Bridge Bonds	\$2,074,000	\$1,824,000	\$2,074,000
Total Expenditures	\$9,684,923	\$8,922,638	\$7,488,911

(A) As revised by Highway Commission with the approval of the Governor and Council as authorized by Private and Special Laws of 1943, Chapter 87.

HIGHWAY FUND
COMPARATIVE STATEMENT OF UNEXPENDED BALANCES
JUNE 30, 1944

SCHEDULE IX

	Reserved for Authorized Expenditures (Carrying Balances)		Unexpended Balances Lapsed	
	This Year	Last Year	This Year	Last Year
PROTECTION OF PERSONS AND PROPERTY				
State Police	\$ 2,697	—	\$ 5,209	\$ 6,259
Public Utilities Commission—Regulation of Motor Truck Carriers	7,290	—	—	7,328 (A)
	\$ 9,987	—	\$ 5,209	\$ 13,587
HIGHWAYS AND BRIDGES				
Highway Administration	—	—	\$ 3,381	\$ 31,191
Highway Planning Survey	\$ 7,274	\$ 3,359	—	—
Secretary of State—Motor Vehicle Division	—	—	3,765	18,885
Bureau of Taxation—Gasoline and Use Fuel Tax Division	—	—	10,979	—
Administration of Outdoor Advertising Law	3,088	4,832	473	231
Compensation for Injuries	—	7,422	15,188	—
Special Resolves	190,452	91,895	54	—
Highway Construction	1,391,319	1,504,123	—	—
Bridge Construction	234,366	308,967	—	—
Highway Maintenance	5,707	138,616	—	—
Bridge Maintenance	90,615	67,189	—	—
Advance to Maine Turnpike Authority	3,988	4,516	—	—
	\$ 1,926,809	\$ 2,130,919	\$ 33,840	\$ 50,307
Total	\$ 1,936,796	\$ 2,130,919	\$ 39,049	\$ 63,894

(A) Lapsed in error at June 30, 1943—corrected in July, 1943.

BONDED DEBT AND INTEREST MATURITIES

JUNE 30, 1944

SCHEDULE X

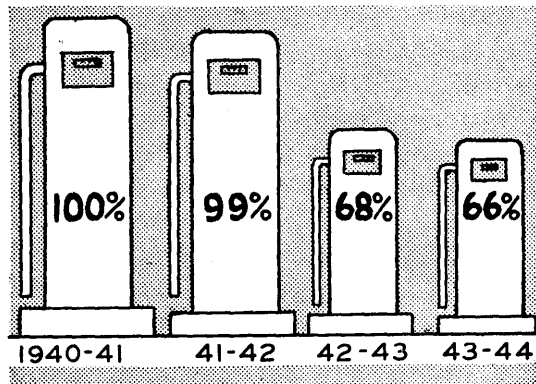
Year Ending June 30	Total Debt Service	Bond Maturities	Interest Maturities
1945	\$ 2,326,723	\$ 1,774,000	\$ 552,723
1946	2,220,700	1,724,000	496,700
1947	2,170,428	1,729,000	441,428
1948	2,115,706	1,729,000	386,706
1949	1,961,983	1,629,000	331,983
1950	1,909,260	1,629,000	280,260
1951	1,658,538	1,429,000	229,538
1952	1,304,078	1,119,000	185,078
1953	1,091,100	944,000	147,100
1954	832,840	719,000	113,840
1955	891,730	811,500	80,230
1956	554,000	500,000	54,000
1957	436,000	400,000	36,000
1958	616,000	600,000	16,000
1959	102,000	100,000	2,000
Total	\$ 20,190,086	\$ 16,836,500	\$ 3,353,586

This schedule does not include bonds issued for construction of toll bridges. Such bonds are shown under Public Service Enterprises, Schedule VII. No Highway Bonds outstanding are callable.

**HIGHWAY FUND
REVENUE STATISTICS
YEARS ENDED JUNE 30**

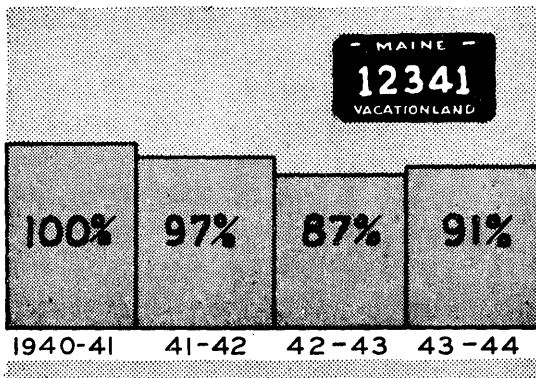
SCHEDULE XI

GASOLINE TAX ASSESSMENTS



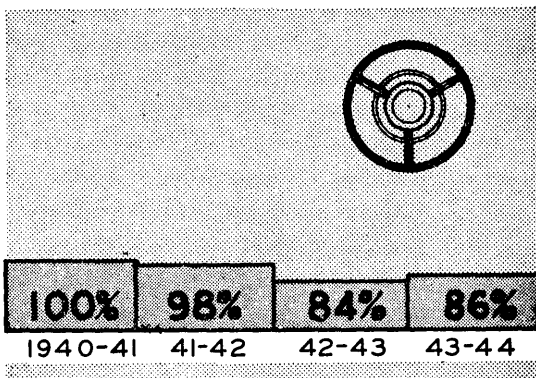
	1940-41	1941-42	1942-43	1943-44
July	\$ 682,634	\$ 774,523	\$ 546,049	\$ 430,058
August	790,840	829,639	402,592	347,016
September	609,951	649,243	438,587	399,520
October	603,145	624,608	448,239	378,023
November	489,453	543,567	390,397	369,552
December	432,428	511,317	336,342	350,538
January	400,193	441,073	280,977	333,641
February	399,979	397,611	280,113	261,684
March	415,807	422,332	412,019	316,692
April	488,533	395,586	256,637	315,952
May	617,931	449,716	334,661	407,964
June	638,675	459,990	313,253	413,480
Total	\$6,569,569	\$6,499,205	\$4,439,866	\$4,324,120

AUTOMOBILE REGISTRATIONS



	1940-41	1941-42	1942-43	1943-44
July	\$ 106,914	\$ 127,419	\$ 69,770	\$ 74,702
August	53,667	57,860	42,679	53,354
September	83,397	98,756	59,737	78,267
October	45,675	66,390	37,520	51,592
November	90,129	99,131	33,444	73,987
December	220,059	215,465	69,882	93,848
January	298,796	313,292	173,766	178,291
February	1,735,397	1,753,172	1,522,779	1,725,470
March	452,380	476,835	837,922	684,944
April	309,850	234,579	232,395	195,016
May	243,929	159,616	155,847	165,799
June	169,413	82,050	87,569	115,159
Total	\$3,809,606	\$3,684,565	\$3,323,310	\$3,490,429

AUTOMOBILE DRIVERS' LICENSES



	1940-41	1941-42	1942-43	1943-44
July	\$ 14,014	\$ 15,866	\$ 7,486	\$ 9,363
August	9,656	9,069	5,468	8,178
September	10,248	8,264	5,548	8,570
October	5,184	6,500	4,159	6,264
November	7,542	10,214	4,190	18,242
December	256,150	244,327	226,389	210,080
January	121,636	164,612	118,926	117,871
February	29,696	17,968	19,745	26,468
March	23,302	17,292	22,686	20,123
April	29,989	19,005	20,998	17,932
May	23,303	13,836	17,337	17,626
June	19,537	9,894	9,849	14,478
Total	\$550,257	\$536,847	\$462,781	\$475,195

Gasoline tax figures represent gross assessments while the revenues shown on Schedule I are net after refunds.

Automobile Registrations and Drivers' Licenses represent gross receipts while the revenues shown on Schedule I are net after refunds.

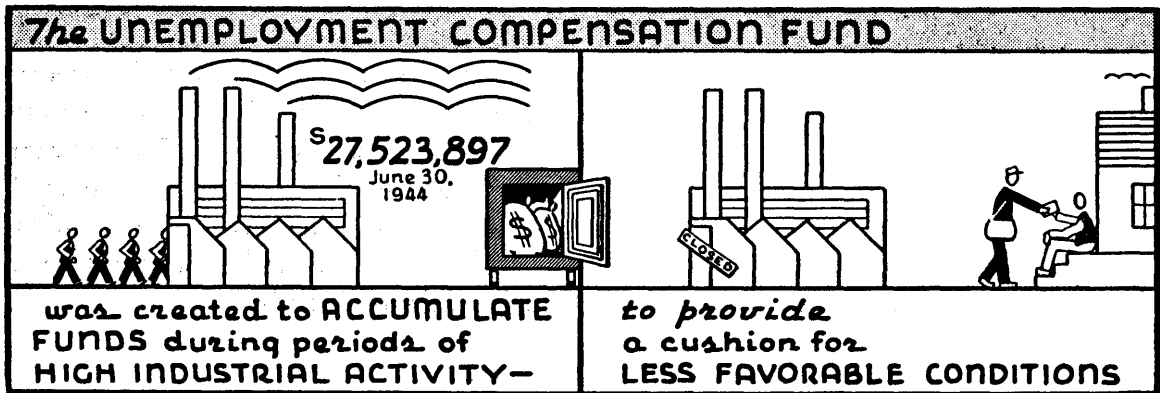
UNEMPLOYMENT COMPENSATION FUND

Revenues accruing to the State from the tax on employers for Unemployment Compensation are credited to this fund. These revenues are for the purpose of paying benefits to eligible unemployed. Such current revenues as are not required for current benefits accumulate in a trust fund on deposit with the Federal Government to pay future benefits. This operation is closely co-ordinated with the Federal Government and the cost of administration is paid from Federal funds.

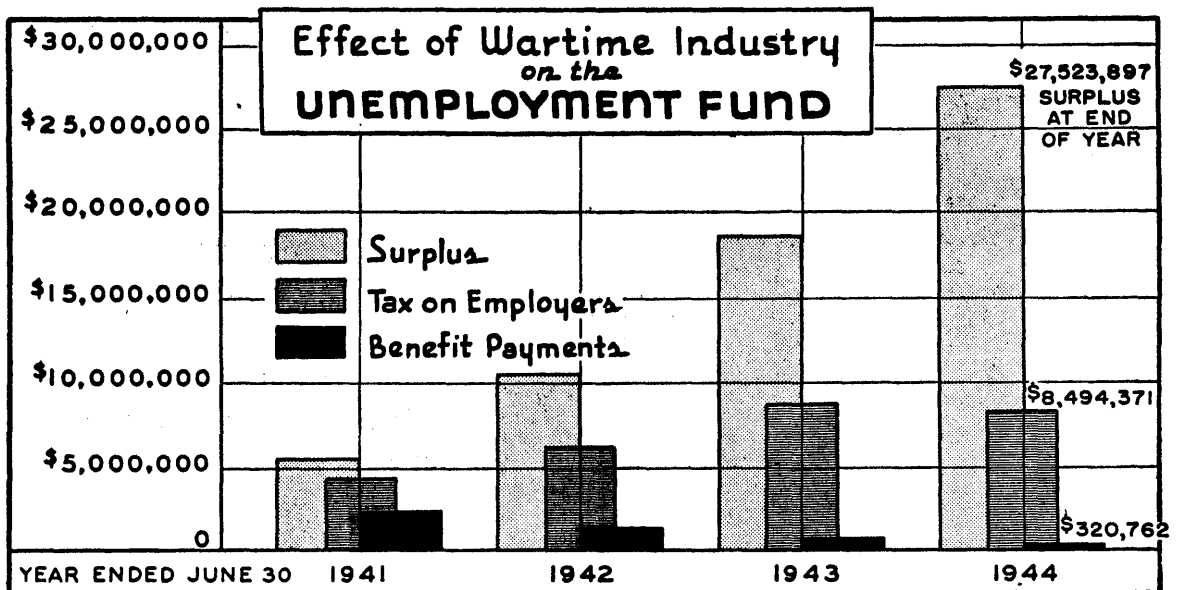
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UNEMPLOYMENT COMPENSATION FUND



This accumulation has continued during the past year at a high rate. Interest received on balances on deposit and a continued decrease in benefit payments more than offset decreased revenues, producing the highest net gain in the history of the commission. The decrease of \$426,000 in the tax on employers reflects the first year's results of experience rating which was effective July 1, 1943 rather than a decline in pay-rolls. The Commission estimates that savings to employers during the past year, because of the experience rating provisions, were \$1,500,000.



UNEMPLOYMENT COMPENSATION FUND
COMPARATIVE BALANCE SHEET

JUNE 30

SCHEDULE I

	June 30, 1944	June 30, 1943
ASSETS		
Cash	\$ 18,984	\$ 56,247
Deposit with U. S. Treasury	27,426,646	18,663,306
Accounts and Notes Receivable:		
Tax Accounts	86,853	99,850
Other		97,134
Total Receivables	86,853	196,984
Total Assets	\$27,532,483	\$18,916,537
LIABILITIES		
Refunds Due, Deferred Income, etc.	\$ 8,586	\$ 6,754
Total Liabilities	8,586	6,754
RESERVES AND SURPLUS		
Surplus Accounts:		
Unappropriated Surplus	\$27,523,897	\$18,909,783
Total Liabilities, Reserves and Surplus	\$27,532,483	\$18,916,537

COMPARATIVE OPERATING STATEMENT AND SURPLUS ANALYSIS

YEARS ENDED JUNE 30

SCHEDULE II

	This Year	Last Year
Net Revenue from Tax on Employers	\$ 8,494,371	\$ 8,920,096
Interest on Deposit with U. S. Treasury	440,505	318,700
Fines		20
Total Revenues	\$ 8,934,876	\$ 9,238,816
Net Benefit Payments	320,762	737,569
Net Gain from Operations	\$ 8,614,114	\$ 8,501,247
Surplus at Start of Year	18,909,783	10,408,536
Surplus at End of Year	\$27,523,897	\$18,909,783

OTHER SPECIAL REVENUE FUNDS

Under this caption are included many separate smaller funds, each of which operates from earmarked revenues which are available for no other purpose. All revenues credited to these funds are automatically available for expenditure for the purpose for which they are earmarked under the various governing statutes without specific appropriation by each session of the Legislature. They are, however, not available until allotted by the Governor and Council. The revenues of these funds are received principally from taxes or fees paid by special groups for activities carried on by the State for development or conservation of natural resources or protection of the public and from Federal grants for State-supervised projects.

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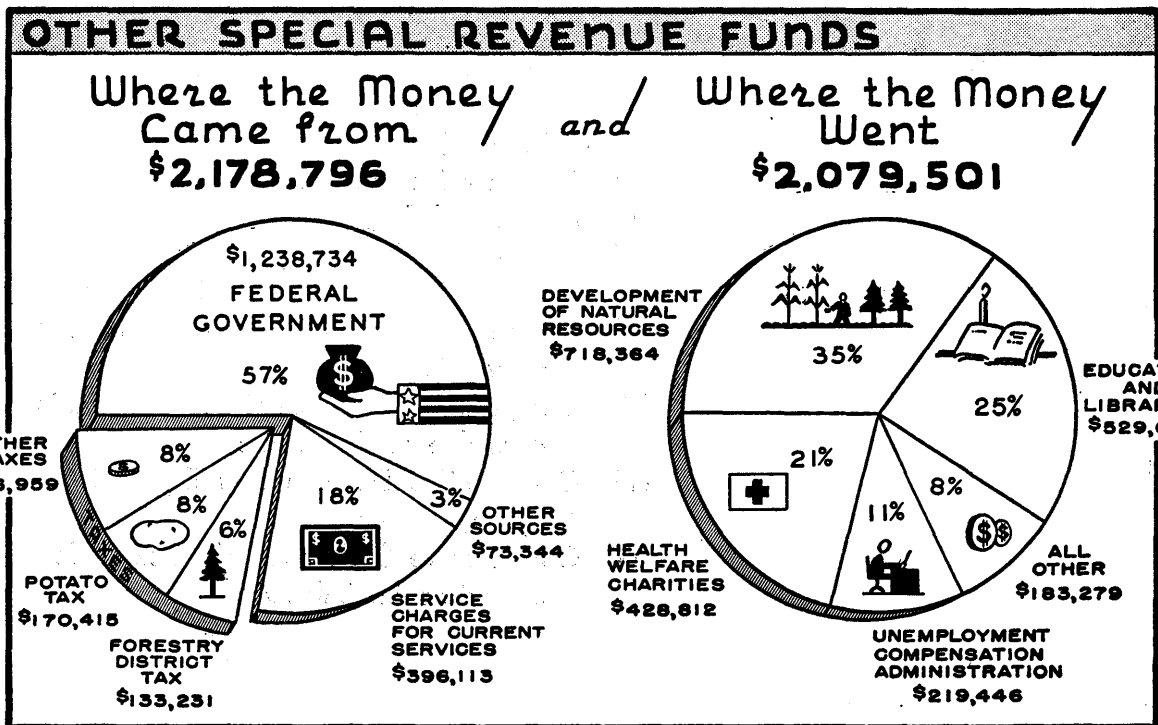
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OTHER SPECIAL REVENUE FUNDS

Other Special Revenue Funds are a combination of many independent funds, each of which operates from earmarked revenues which are available for no other purpose. All revenues credited to these funds are automatically available for expenditure when allotted by the Governor and Council without specific appropriations by the legislature.

Federal grants represent the largest single source of revenue and more than one-half of the total revenue. These Federal grants are largely for Education, Public Health and Unemployment Compensation Commission administrative expenses. Since the Federal grants for Unemployment Compensation administration were supplemented, until this year, by an appropriation from the General Fund, this activity was included in the General Fund in the previous year. This change increases revenues and expenditures of these funds more than \$200,000. Federal grants for Education this year were \$227,614 less than last year reflecting the curtailment of the war production workers training programs with a corresponding decrease in expenditure.

The increases of \$48,030 in Potato Tax, \$109,733 in Shipping Point Inspection and \$16,406 in Certification of Seed Inspection Services are a result of the large potato crop and were accompanied by increases in expenditures by the Department of Agriculture and the Maine Development Commission.



OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
YEARS ENDED JUNE 30

SCHEDULE I

	This Year	(Revised to Comparable Basis) Last Year
REVENUES		
Gasoline Tax	\$ 24,386	\$ 22,874
Taxes on Insurance Companies (A)	36,586	—
Other Taxes:		
Maine Forestry District Tax	133,231	133,519
Potato Tax	170,415	122,385
Other	105,987	92,898
From Federal Government	1,238,734	1,078,142
From Cities, Towns and Counties	42,931	40,389
Service Charges for Current Services	396,113	282,421
Other Revenues	24,507	14,586
Contributions and Transfers:		
From General Fund	4,101	2,443
From Highway Fund	1,805	—
Total Revenues	\$2,178,796	\$1,789,657
EXPENDITURES		
General Administrative	\$ 42,344	\$ 40,721
Protection of Persons and Property	91,754	79,519
Development and Conservation of Natural Resources	718,364	518,764
Health, Welfare and Charities	428,812	324,676
Institutions	27,679	29,480
Education and Libraries	529,600	706,604
Unemployment Compensation (B)	219,446	—
Contributions and Transfers:		
To General Fund	6,152	9,328
To Public Service Enterprises	1,800	—
To Trust and Agency Fund	13,550	—
Total Expenditures	\$2,079,501	\$1,709,092
Net Gain from Operations	\$ 99,295	\$ 80,565

(A) Fire Prevention and Investigation Tax not assessed last year.

(B) Expenditures of \$239,902 for last year are shown in General Fund Schedule VIII.

**OTHER SPECIAL REVENUE FUNDS
COMPARATIVE BALANCE SHEET**

SCHEDULE II

JUNE 30

	<u>June 30, 1944</u>	<u>June 30, 1943</u>
ASSETS		
Cash	\$ 812,548	\$758,093
Accounts and Notes Receivable:		
Tax Accounts	136,162	139,116
Other	69,747	74,265
	205,909	213,381
Less—Reserve for Losses	16,570	24,810
Net Total Receivables	189,339	188,571
Due from Other Funds	1,627	—
Other Assets	3,359	—
Total Assets	\$1,006,873	\$946,664
LIABILITIES		
Accounts Payable	\$ 104,812	\$155,891
Due to Other Funds	3,360	—
Other Current Liabilities	1,627	—
Total Liabilities	\$ 109,799	\$155,891
RESERVES AND SURPLUS		
Reserve for Authorized Expenditures	\$ 897,074	\$790,773
Total Liabilities, Reserves and Surplus	\$1,006,873	\$946,664

Due from Other Funds and Due to Other Funds were included in Accounts Receivable and Accounts Payable, respectively, at June 30, 1943.

OTHER SPECIAL REVENUE FUNDS
ANALYSIS OF SURPLUS
YEARS ENDED JUNE 30

SCHEDULE III

	This Year	Last Year
BALANCE AT START OF YEAR	—	—
Additions:		
Total Revenue (See Schedule V)	\$2,178,796	\$1,789,657
Less—Expenditures (See Schedule VIII)	2,079,501	1,709,092
Net Gain from Operations	99,295	80,565
Transfer from General Fund Unappropriated Surplus to Indian Township Administration in accordance with Chapter 24, Res- olves of 1943	1,164	—
Total Additions—transferred to Reserve for Authorized Expenditures	100,459	80,565
BALANCE AT END OF YEAR	—	—

SUMMARY OF BUDGETARY OPERATIONS
YEARS ENDED JUNE 30

SCHEDULE IV

	This Year	Last Year
Estimated Expenditures in Excess of Estimated Revenue		
Estimated Expenditures (See Schedule VIII)	\$2,213,942	\$1,771,706
Estimated Revenue (See Schedule V)	2,199,261	1,571,549
	14,681	200,157
Estimated Revenue in Excess of Revenue		
Estimated Revenue (See Schedule V)	2,199,261	1,571,549
Revenue (See Schedule V)	2,178,796	1,789,657
	20,465	(218,108)
Total Deductions Through Revenue	35,146	(17,951)
Expenditures Less Than Estimated		
Estimated Expenditures (See Schedule VIII)	2,213,942	1,771,706
Expenditures (See Schedule VIII)	2,079,501	1,709,092
	134,441	62,614
Net Gain Transferred to Surplus	99,295	80,565



OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF REVENUES

SCHEDULE V

YEARS ENDED JUNE 30

REVENUES	This Year	Last Year	Budget
Taxes:			
Property Taxes:			
Maine Forestry District Tax	\$ 133,231	\$ 133,519	\$ 133,000
Selective Sales Taxes:			
Tax on Aeronautical Gasoline	24,386	22,874	5,000
Tax on Milk Sales by Dealers	18,584	15,092	13,800
Taxes on Corporations:			
Insurance Companies:			
Fire Prevention and Investigation Tax	36,566 (A)	—	30,000
Certificate of Qualification of Domestic Companies	20	—	—
Taxes on Amusements:			
Boxing Licenses	1,042	833	2,000
Commission on Boxing	1,778	1,556	2,500
Other Taxes on Specific Businesses or Occu- pations:			
Sardine Packing Licenses	2,050	1,450	1,600
Milk Licenses	913	947	1,200
Small Loan Agency Licenses	3,250	3,675	3,500
Registration of Dealers in Securities and Their Agents	7,150	6,770	7,950
Insurance Brokers' and Agents' Examinations Real Estate Brokers' and Salesmen's Licenses	1,160	1,420	1,900
Filing Fees—Annual Statements of Insur- ance Companies	4,053	3,379	4,465
Aircraft, Pilots' and Parachute Riggers' Licenses	7,590	7,650	7,600
Licenses to Sell Prophylactic Rubber Goods Licenses for Roadside Eating and Lodging Houses	171	290	250
Fees for Cosmetics	753	819	780
Licenses for Barbers and Hairdressers	27,442	26,892	31,000
Blueberry Factory Licenses	4,446	4,832	3,500
Registration Fees—Professional Resident and Non-Resident Engineers	15,541	6,948	8,000
Other Taxes:	1,633	1,555	1,200
Potato Tax	865	840	800
Permits to Install Plumbing	170,415	122,385	100,000
Fines, Forfeits and Penalties	7,566	7,950	5,400
Revenue from Other Agencies:			
Federal Grants for Public Health	18	—	—
Federal Grants for Assistance and Relief	337,406	204,091	222,421
Federal Grants for Education	46,307	41,825	86,796
Federal Grants for Unemployment Com- pensation Administration	502,546	730,160	948,270
Federal Grants for Other Purposes	225,759 (B)	—	210,000
Cities, Towns, and Counties for Auditing Services	126,716	102,066	67,751
Cities and Towns for Child Welfare	42,231	40,389	44,000
Service Charges for Current Services:	700	—	—
Auditing Services Rendered	975	281	1,000
Examination Fees	16,449	17,202	16,330

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF REVENUES

YEARS ENDED JUNE 30 SCHEDULE V—Concluded

	This Year	Last Year	Budget
Service Charges for Current Services: (Continued)			
Inspection Services—			
Shipping Point	\$ 164,931	\$ 55,198	\$ 88,712
Certification of Seed	104,650	88,244	50,000
Other	44,258	36,980	33,400
Tubercular Hospital Services	62,021	58,570	60,000
Miscellaneous Fees	975	176	2,130
Sale of Commodities	1,854	25,770	—
Contributions and Transfers from Other State Funds:			
From General Fund	4,101	2,443	1,506
From Highway Fund	1,805	—	—
Sale and Compensation for Loss of Property	24,489	14,586	1,500
Total Revenues	\$2,178,796	\$1,789,657	\$2,199,261

- (A) This tax was not assessed for the 1943 fiscal year.
 (B) Federal grants for last year totaling \$243,888 are included in General Fund.

SUMMARY STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED JUNE 30, 1944

SCHEDULE VI

	Reserved for Authorized Expenditures at Start of Year	Earmarked Revenue (See Schedules V & VII)	Inter-Departmental Transfers	Total Available (See Schedule VII)	Expenditures (See Schedule VIII)	Reserved for Authorized Expenditures (Carrying Balances) (See Schedule IX)
General Administration	\$ 13,491	\$ 45,463	—	\$ 58,954	\$ 42,344	\$ 16,610
Protection of Persons and Property	165,008	125,915	\$ (1,800)	289,123	91,754	197,369
Development and Conservation of Natural Resources	162,265	748,999	—	911,264	718,364	192,900
Health and Sanitation	159,054	439,971	—	599,025	401,343	197,682
Welfare and Charities	16,339	27,037	(9,150)	34,226	27,469	6,757
Hospitals and Sanatoriums	73,466	62,021	—	135,487	27,679	107,808
Education and Libraries	196,393	502,804	(3,656)	695,541	529,600	165,941
Unemployment Compensation Commission ..	10,599	226,586	(6,896)	230,289	219,446	10,843
Contributions and Transfers to Other Funds	—	—	21,502	21,502	21,502	—
	\$796,615 (A)	\$2,178,796	—	\$2,975,411	\$2,079,501	\$895,910
Transfer from General Fund Unappropriated Surplus to Indian Township Administration (Welfare and Charities) in accordance with Chapter 24, Resolves of 1943						1,164
Total Reserve for Authorized Expenditures						897,074

(A) Reserve per Schedules II and IX	\$790,773
Adjustment of Prior Year's Reserve ...	5,842
Balance as above	<u>\$796,615</u>

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF EXPENDITURES BY DEPARTMENTS
YEARS ENDED JUNE 30

SCHEDULE VIII

	Totals			Detail of This Year			
	This Year	Last Year	Budget	Personal Services	Other Current Expenditures	Grants and Subsidies	Capital Outlays
	<hr/>						
GENERAL ADMINISTRATION							
Audit Municipal Division	\$ 42,344	\$ 40,721	\$ 44,850	\$ 30,657	\$ 11,662	—	\$ 25
PROTECTION OF PERSONS AND PROPERTY							
Maine Aeronautics Commission	\$ 10,002	\$ 10,185	\$ 9,200	\$ 1,594	\$ 1,936	\$ 6,472	—
Banks and Banking, Department of ..	10,159	9,693	10,400	8,400	1,759	—	—
Boxing Commission	2,788	2,913	4,500	2,120	668	—	—
Examining Boards	15,412	12,058	13,162	7,876	7,503	—	33
Insurance Department	35,013	26,358	34,138	20,655	14,007	—	351
Milk Control Board	13,745	14,774	15,000	8,104	5,641	—	—
Real Estate Commission	4,635	3,538	4,400	3,320	1,315	—	—
	\$ 91,754	\$ 79,519	\$ 90,800	\$ 52,069	\$ 32,829	\$ 6,472	\$ 384
<hr/>							
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES							
Agriculture, Department of	\$ 314,432	\$ 165,001	\$ 174,220	\$ 211,063	\$ 102,655	\$ 535	\$ 179
Maine Development Commission (Potato Tax)	174,397	108,258	100,000	2,608	171,789	—	—
Maine Forestry District	229,535	245,505	205,506	157,218	58,619	—	13,698
	\$ 718,364	\$ 518,764	\$ 479,726	\$ 370,889	\$ 333,063	\$ 535	\$ 13,877
<hr/>							
HEALTH AND SANITATION							
Bureau of Health	\$ 401,343	\$ 297,627	\$ 338,141	\$ 183,021	\$ 212,302	\$ 2,835	\$ 3,185
WELFARE AND CHARITIES							
Child Welfare Service	\$ 21,140	\$ 23,388	\$ 44,730	\$ 17,387	\$ 2,793	\$ 960	—
Indian Township Administration	6,329	2,479	1,500	912	4,762	—	655
Services to Children of Working Mothers	—	1,182	—	—	—	—	—
	\$ 27,469	\$ 27,049	\$ 46,230	\$ 18,299	\$ 7,555	\$ 960	\$ 655
<hr/>							
HOSPITALS AND SANATORIUMS							
Emergency Tuberculosis Fund	\$ 27,679	\$ 29,480	\$ 52,225	—	\$ 27,679	—	—
EDUCATION AND LIBRARIES							
Education, Department of	\$ 529,600	\$ 706,604	\$ 951,970	\$ 248,132	\$ 219,808	\$ 49,959	\$ 11,701
UNEMPLOYMENT COMPENSATION							
Administration	\$ 219,446 (A)	—	\$ 210,000	\$ 152,772	\$ 66,084	\$ 485	\$ 105
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS							
To General Fund	\$ 6,152	\$ 9,328	—	—	\$ 6,152	—	—
To Public Service Enterprises	1,800	—	—	—	1,800	—	—
To Trust Funds	13,550	—	—	—	13,550	—	—
	\$ 21,502	\$ 9,328	—	—	\$ 21,502	—	—
Total Expenditures	\$2,079,501	\$1,709,092	\$2,213,942	\$1,055,839	\$932,484	\$61,246	\$29,932

(A) Expenditures of last year totaling \$239,902 are shown in General Fund Schedule VIII.

OTHER SPECIAL REVENUE FUNDS
COMPARATIVE STATEMENT OF UNEXPENDED DEPARTMENTAL BALANCES
SCHEDULE IX
JUNE 30

	Reserved for Authorized Expenditures	
	This Year	Last Year
GENERAL ADMINISTRATION		
Audit—Municipal Division	\$ 16,610	\$ 13,491
PROTECTION OF PERSONS AND PROPERTY		
Maine Aeronautics Commission	\$ 40,571	\$ 27,815
Banks and Banking, Department of	13,125	12,859
Boxing Commission	36	4
Examining Boards	69,821	66,998
Insurance Department	60,400	49,087
Milk Control Board	7,757	2,004
Real Estate Commission	5,659	6,241
	\$197,369	\$165,008
DEVELOPMENT AND CONSERVATION OF NATURAL RESOURCES		
Agriculture, Department of	\$ 68,934	\$ 40,823
Maine Development Commission (Potato Tax)	25,839	29,822
Maine Forestry District	98,127	96,377
	\$192,900	\$167,022
HEALTH AND SANITATION		
Bureau of Health	\$197,682	\$159,054
WELFARE AND CHARITIES		
Child Welfare Service	\$ 2,221	\$ 5,973
Indian Township Administration	5,700	10,220
Services to Children of Working Mothers	—	146
	\$ 7,921	\$ 16,339
HOSPITALS AND SANATORIUMS		
Emergency Tuberculosis	\$107,808	\$ 73,466
EDUCATION AND LIBRARIES		
Education, Department of	\$165,941	\$196,393
UNEMPLOYMENT COMPENSATION		
Administration	\$ 10,843 (A)	—
Total	\$897,074 (B)	\$790,773

(A) Last year's reserve of \$10,599 is shown in General Fund Schedule X.

(B) Includes transfer of \$1164 from General Fund Unappropriated Surplus in accordance with Chapter 24, Resolves of 1943.

PROCEEDS OF GENERAL BOND ISSUES

Under this heading are grouped all expenditures financed solely by the proceeds of general bond issues. Bond funds are used only to handle the proceeds from the sale of bonds and have nothing whatever to do with bond retirements.

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PROCEEDS OF GENERAL BOND ISSUES

The programs financed by the \$2,000,000 issue of Maine War Bonds and the \$450,000 issue of Maine Agricultural Bonds are not yet completed.

War Bonds

From the proceeds of the Maine War Bonds, authorizations for expenditures in the amount of \$1,798,874 have been made leaving \$201,153 which has been reserved for contingencies by the Military Defense Commission. Of the amounts authorized for expenditures together with such revenues as have been available \$1,419,763 has actually been expended leaving a balance of \$397,871 committed but not yet expended.

The expenditures authorized from this bond issue, after providing for administrative expenses, have financed the building of, or major repairs to, armories, have assisted cities and towns in their share of land costs for airports constructed by the Federal Government, and furnished equipment for armories and the State Guard. The armory program is practically completed and the larger contributions for airports authorized to date have been made. Expenditures have dropped again this year being only \$16,133 compared with \$58,645 last year and \$755,234 for the 1941-42 year. Contributions to airports are largely correlated to Federal regulations and requirements which cannot be foreseen, necessitating ample reserves for contingencies.

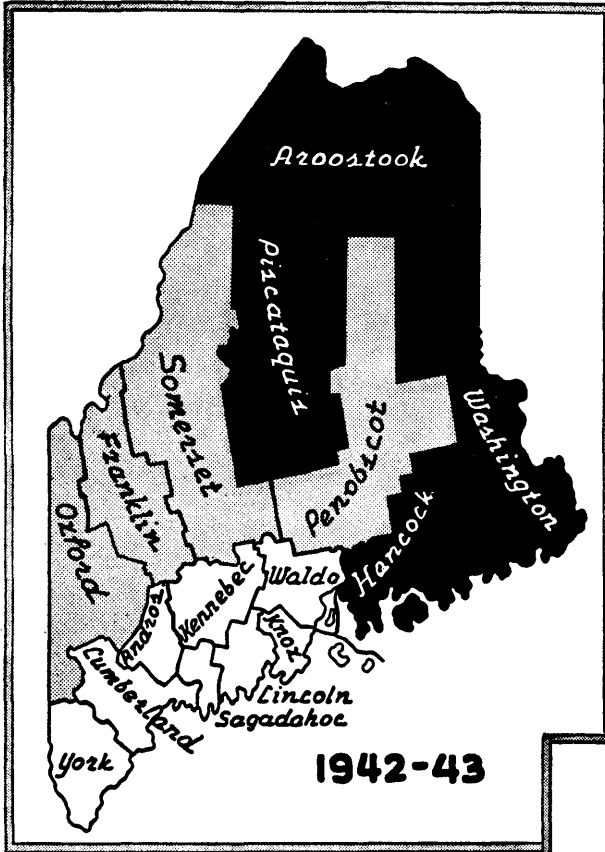
Maine Agricultural Bonds

The year just ended is the third complete fiscal year of the program for the eradication of Bangs' disease financed by Maine Agricultural bonds. Progress made is shown on the maps on this page. It is anticipated that first area tests in the remaining three counties untested, which have less than 20% of the cattle population of the State, will be completed during the current fiscal year. This will make a complete area test of the entire State for the first time.

This program is carried on in cooperation with the Federal government which supplies a portion of the indemnity money and furnishes personnel, while the proceeds of the State bond issue is used entirely for the payment of indemnities for condemned cattle. The program was originally scheduled to be completed in 1945, but the shortage of veterinarians in the past two years has made this impossible. This has now been overcome as the Federal government has granted an additional force of veterinarians and assures that more will be available. Private practitioners on a nominal fee basis are assisting in retesting, of the 2,000 infected herds, many of which have had one of the required two clean tests.

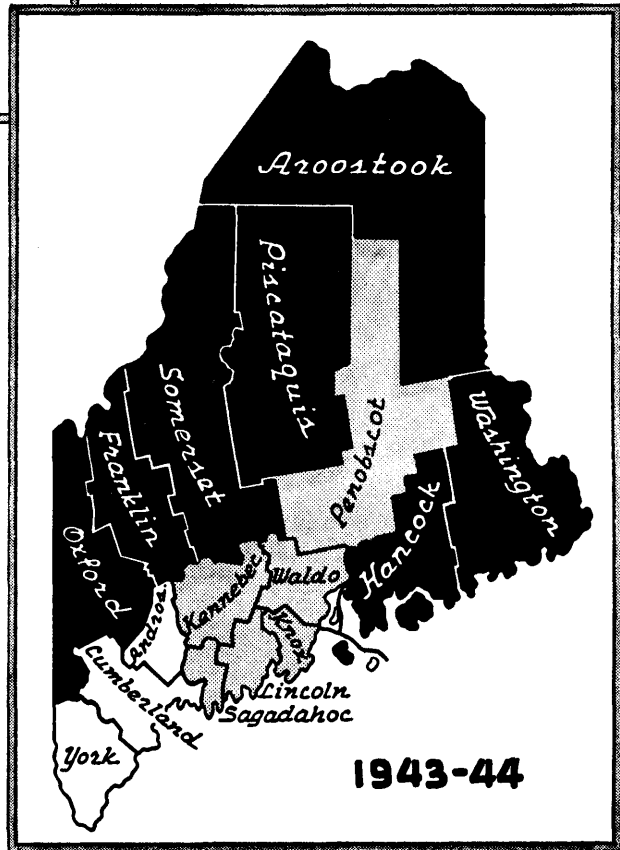
Because of the nature of the work, speed is an essential factor in keeping costs low. The manpower shortage has had the effect of increasing the costs of eradicating this disease. Another factor which has increased costs is the greater value of dairy cattle under present conditions. This has increased indemnity payments substantially.

At June 30, 1944, there remained an unexpended balance of the bond issue of \$103,021. With the program now planned with additional help available, it is anticipated that this money will be exhausted before the end of the current fiscal year leaving the program incomplete unless additional funds are made available.



Progress in
ERADICATION
of
BANGS DISEASE

- Accredited area
- Tested once or more
- Proposed work



PROCEEDS OF GENERAL BOND ISSUES
COMPARATIVE BALANCE SHEET

SCHEDULE I

JUNE 30

	June 30, 1944	June 30, 1943	Detail of June 30, 1944	
			War Loan Bonds	Agricultural Bonds
ASSETS				
Cash	\$202,221	\$797,304	\$ 99,197	\$103,024
Short Term U. S. Government Securities	500,000	—	500,000	—
Total Assets	\$702,221	\$797,304	\$599,197	\$103,024
LIABILITIES				
Accounts Payable	\$ 176	\$ 736	\$ 173	\$ 3
Total Liabilities	\$ 176	\$ 736	\$ 173	\$ 3
RESERVES AND SURPLUS				
Reserves:				
For Authorized Expenditures	\$500,892	\$577,471	\$397,871	\$103,021
For Contingencies	201,153	219,097	201,153	—
Total Reserves	\$702,045	\$796,568	\$599,024	\$103,021
Total Reserves and Liabilities	\$702,221	\$797,304	\$599,197	\$103,024

ANALYSIS OF UNAPPROPRIATED AMOUNTS RESERVED FOR CONTINGENCIES

SCHEDULE II

PERIOD ENDED JUNE 30, 1944

	Maine Agricultural Bonds	Maine War Bonds
Proceeds from Sale of Bonds Issued August 1, 1940, May 1, 1941 and February 1, 1943	\$450,000	\$2,000,000
Sale of Plans		27
	\$450,000	\$2,000,027
Net Expenditures Authorized (See Schedule III)	450,000	1,798,874
Balance June 30, 1944	—	\$ 201,153

PROCEEDS OF GENERAL BOND ISSUES
STATEMENT OF AMOUNTS AVAILABLE AND EXPENDITURES
PERIOD ENDED JUNE 30, 1944

SCHEDULE III

	Net Expenditures Authorized*	Earmarked Revenues		Total Available	Expenditures		Balance Reserved for Authorized Expenditures
		Prior Years	This Year		Prior Years	This Year	
PROTECTION OF PERSONS AND PROPERTY							
Maine Agricultural Bonds							
Eradication of Bang's Disease	\$ 450,000	\$ 7,787	\$879	\$ 458,666	\$ 272,071	\$83,574	\$103,021
Maine War Bonds							
Administration	\$ 122,525	—	—	\$ 122,525	\$ 45,024	\$ 6,955	\$ 70,546
Armories:							
Bath	4,500	—	—	4,500	—	3,550	950
Belfast	54,242	—	—	54,242	54,242	—	—
Brunswick	22,519	15,000	—	37,519	37,519	—	—
Houlton	111,300	—	—	111,300	4,699	—	106,601
Lewiston	20,000	—	—	20,000	20,000	—	—
Newport	51,494	—	—	51,494	51,494	—	—
Norway	91,659	—	—	91,659	91,659	—	—
Portland, Milk Street	25,399	—	—	25,399	25,399	—	—
Portland, Stevens Avenue	190,303	1,547	—	191,850	191,457	393	—
Presque Isle	106,650	—	—	106,650	4,656	—	101,994
Rumford	115,137	—	—	115,137	112,847	74	2,216
Saco	123,738	—	—	123,738	123,738	—	—
Skowhegan	1,500	—	—	1,500	—	—	1,500
South Brewer	130,784	—	—	130,784	130,784	—	—
South Portland	120,956	—	—	120,956	120,956	—	—
	\$1,170,181	\$16,547	—	\$1,186,728	\$ 969,450	\$ 4,017	\$213,261
Airports:							
Augusta	\$ 11,723	\$ 1,668	—	\$ 13,391	\$ 13,391	—	—
Bangor, No. 1	80,999	—	—	80,999	80,999	—	—
Bangor, No. 2 (Old Town)	1,400	—	—	1,400	—	—	\$ 1,400
Bar Harbor	14,250	—	—	14,250	8,066	\$ 1,627	4,557
Belfast	5,000	—	—	5,000	2,500	—	2,500
Brunswick, No. 1	2,487	—	—	2,487	2,487	—	—
Caribou	13,034	—	—	13,034	13,034	—	—
Dexter	12,300	—	—	12,300	6,772	—	5,528
Eastport	23,500	—	—	23,500	19,284	1,164	3,052
Greenville	13,442	—	—	13,442	—	—	13,442
Houlton	31,757	—	—	31,757	31,757	—	—
Lewiston-Auburn	21,441	—	—	21,441	21,441	—	—
Millinocket	14,402	—	—	14,402	14,402	—	—
Norridgewock	4,000	—	—	4,000	2,908	278	814
Pittsfield	1,862	—	—	1,862	1,862	—	—
Portland	14,309	—	—	14,309	13,809	—	500
Presque Isle	23,475	—	—	23,475	23,475	—	—
Princeton	37,827	304	—	38,131	38,131	—	—
Rockland	5,733	—	—	5,733	5,233	—	500
Sanford	9,559	—	—	9,559	5,559	—	4,000
Waterville	11,193	—	—	11,193	11,193	—	—
Winterport	4,000	—	—	4,000	—	—	4,000
	\$ 357,693	\$ 1,972	—	\$ 359,665	\$ 316,303	\$ 3,069	\$ 40,293

PROCEEDS OF GENERAL BOND ISSUES
STATEMENT OF AMOUNTS AVAILABLE AND EXPENDITURES
 SCHEDULE III—Concluded PERIOD ENDED JUNE 30, 1944

	Net Expenditures Authorized*	Earmarked Revenues		Total Available	Expenditures		Balance Reserved for Authorized Expenditures
		Prior Years	This Year		Prior Years	This Year	
Miscellaneous:							
Armories — Maintenance and Improvements	\$ 15,000	—	—	\$ 15,000	\$ 9,947	—	\$ 5,053
Armories — Ranges and Kitchen Equipment	10,000	—	—	10,000	7,834	\$ 502	1,664
Artillery Range	47,500	—	—	47,500	2,079	—	45,421
Camp Keyes—Purchase of Land	1,750	—	—	1,750	1,750	—	—
Mineral Research	4,067	—	—	4,067	4,067	—	—
Mineral Research—Bureau of Mines	2,000	—	—	2,000	—	1,590	410
State Guard—Trucks	6,158	—	—	6,158	6,158	—	—
State Guard — Maintenance and Equipment	62,000	—	—	62,000	40,777	—	21,223
Civilian Defense	—	241	—	241	241	—	—
	\$ 148,475	\$ 241	—	\$ 148,716	\$ 72,853	\$ 2,092	\$ 73,771
Total—War Bonds	\$1,798,874	\$18,760	—	\$1,817,634	\$1,403,630	\$16,133	\$397,871
Total—Agricultural and War Bonds	\$2,248,874	\$26,547	\$879	\$2,276,300	\$1,675,701	\$99,707	\$500,892

* From date of bond issues.

PUBLIC SERVICE ENTERPRISES

Commercial enterprises of the State are classified under this fund. Such undertakings differ from the usual governmental functions in that they are business operations which are carried on by government only for the public good or as governmental revenue-producing agencies or a combination of both. This fund is made up of the following minor funds:

Liquor Commission	Deer Isle-Sedgwick Toll Bridge
Racing Commission	Kennebec (Carlton) Bridge Bonds
Augusta State Airport	Kennebec (Carlton) Bridge Sinking Fund
Waldo-Hancock Toll Bridge	Cigarette Tax
Richmond-Dresden Toll Bridge	

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PUBLIC SERVICE ENTERPRISES

Liquor Commission Operations

Liquor revenues have been referred to previously and the increase in these revenues is illustrated on page 101. The continuous increase in liquor revenues during this period is at wide variance from the experience in many other States, some of which have suffered severe shrinkages in liquor revenues: The Maine Liquor Commission has succeeded in maintaining at all times sufficient stocks to meet the record sales demand.

Effective April 1, 1944, the Federal tax on liquor was increased \$3.00 a proof gallon. This required the payment of over \$350,000 floor stock tax on the March 31st inventory. In addition to the increase in dollar value of the inventory because of the Federal tax, the impossibility of accurately scheduling deliveries necessitated an increase in the working capital of the Commission. Under the law enacted by the 91st Legislature, a temporary loan of \$900,000 was made from the General Fund to provide for the larger inventory. As provided by this statute, this loan will be repaid before the end of the calendar year. An advance of \$500,000 was made in November and repaid at the year end. This statute providing flexibility in the working capital of the Commission has proved very practical and satisfactory.

Since June 30 a substantial liquidation in the liquor inventory has taken place leaving the Commission in a favorable position to take advantage of any increase in supplies of whiskey or domestic rum and gin.

Racing Commission

This is primarily a revenue producing agency rather than a public service enterprise, but, since the statutes provide that the expenses be deducted from the revenues, it is carried as "public service enterprise" to simplify the accounting. Net revenues are transferred to the General Fund. It is hoped that this law will be changed by the next Legislature.

Because of the cancellation of several meets, revenues from racing were approximately \$7,600 less than last year, although individually the income was greater from such meets as were held.

Augusta State Airport

The State Airport, whose operations have been severely curtailed by wartime restrictions, continued to operate with a deficit. Increases in expenditures this year increased the operating deficit to \$7,773 which was paid from the General Fund. On May 3, the airport was leased to the U. S. Navy for \$1.00 a year.

Toll Bridges

The effect of curtailed automobile travel, induced by gasoline rationing, is still reflected in revenues from tolls although toll revenues from each of the three toll bridges is greater than last year.

The revenues of the Waldo-Hancock bridge increased only slightly but combined with decreased maintenance to reduce the loss from operations approximately \$2,200 to \$35,513. The balance of \$103,071 in unappropriated surplus at the year end should be sufficient to meet all charges including bond maturities and interest until revenues improve.

The revenues of the Richmond-Dresden bridge never have been sufficient to meet operating expenses. Because of defense workers traveling to Bath, the revenues this year were higher than in the immediate prewar years, but still were less than expenses. The transfer from the Highway Fund of \$3,000 reduced the accumulated deficit to \$1,623.

Major repairs on the Deer Isle-Sedgwick bridge, which have been in progress during the past year, increased the operating deficit to \$11,730 even after a transfer of \$12,000 from the Highway Fund. Money for these repairs has been advanced from the Highway Fund to be repaid from future tolls. Total advances to date for this job, estimated to cost \$75,000, from the Highway Fund have been \$18,511. The balance will fall in the next fiscal year. In normal times the revenues of this bridge have just about been sufficient to pay expenses.

The Carlton Bridge is now toll free, but there are still outstanding \$1,500,000 of bonds, the principal and interest of which are intended to be retired from payments to the State by the Maine Central Railroad. However, if the payments by the railroad under the terms of the agreement with them are to provide an adequate sinking fund for these bonds, the State must earn 4% on all amounts set aside in the sinking fund. Since it is impossible at present to earn this rate of interest, the present deficit in the sinking fund of \$3,464 may be expected to increase from year to year.

\$1,000,000 of these bonds are callable in 1947 and the balance in 1952. If present favorable interest rates exist at the call date, 1947, refunding of the bonds at that time at a rate less than 4% could eliminate the deficit in this fund.

Cigarette Tax

The cigarette tax division of the Bureau of Taxation is primarily a revenue producing agency rather than a public service enterprise, but, since the statutes provide that the expenses be deducted from the revenues, it is treated as a public service enterprise to simplify the accounting. Net revenues are transferred to the General Fund to the credit of Old Age Assistance. It is hoped that this law will be changed by the next Legislature.

Cigarette tax revenues increased approximately \$160,000 this year to \$1,601,443. Administrative costs continued to be very low. Due largely to shipments to the armed forces overseas, a cigarette shortage developed this spring which probably will temporarily depress cigarette tax revenues.

PUBLIC SERVICE ENTERPRISES
BALANCE SHEETS AND COMPARATIVE COMBINED BALANCE SHEET

SCHEDULE I

JUNE 30

	Liquor Commission	Racing Commission	Augusta State Airport*
ASSETS			
Cash (Exclusive of Closed Banks)	\$ 501,752	\$514	\$152
Accounts Receivable	3,797	—	143
Due from Other Funds	—	—	15
Inventories	1,877,934	—	—
Other Assets	9,446	—	—
Less Reserve for Losses	—	—	—
Net Total Other Assets	9,446	—	—
Plant and Equipment	120,498	—	—
Less Reserve for Depreciation	105,769	—	—
Net Plant and Equipment	14,729	—	—
Encumbered Future Revenue to Retire Bonded Indebtedness (Contra)	—	—	—
Amount Due from M. C. R. R. 1944-1977	—	—	—
Total Assets	\$2,407,658	\$514	\$310
LIABILITIES			
Accounts Payable	\$ 302,735	\$514	\$310
Due to Other Funds	—	—	—
Other Current Liabilities	4,923	—	—
Interest Matured Not Presented for Payment	—	—	—
Total Current Liabilities	307,658	514	310
Bonds Payable (Contra)	—	—	—
Total Liabilities	307,658	514	310
RESERVES AND SURPLUS			
Reserves for Retirement of Bonds:			
To be paid by M. C. R. R.	—	—	—
To be paid from Sinking Fund	—	—	—
Total Reserves	—	—	—
Contributions for Working Capital	2,100,000	—	—
Surplus Account:			
Unappropriated Surplus	—	—	—
Total Liabilities, Reserves and Surplus	\$2,407,658	\$514	\$310

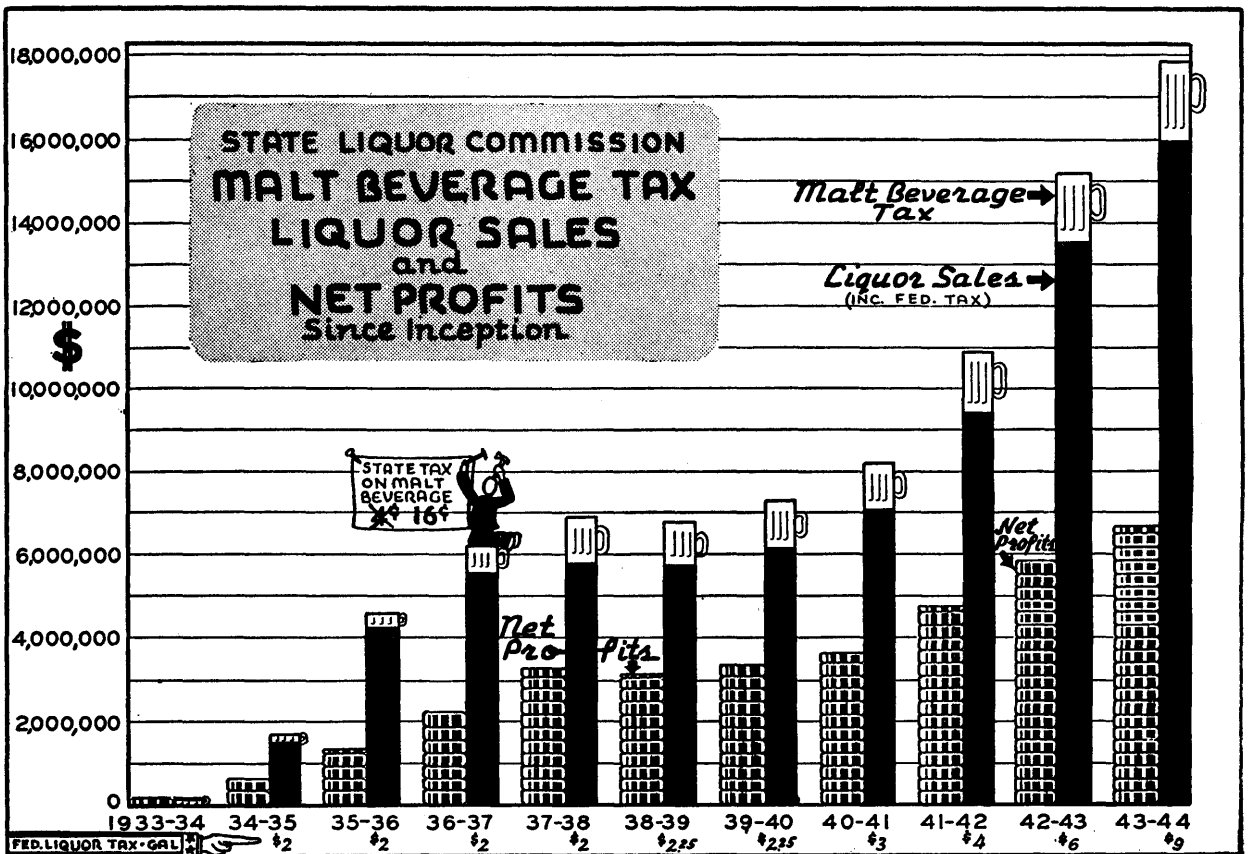
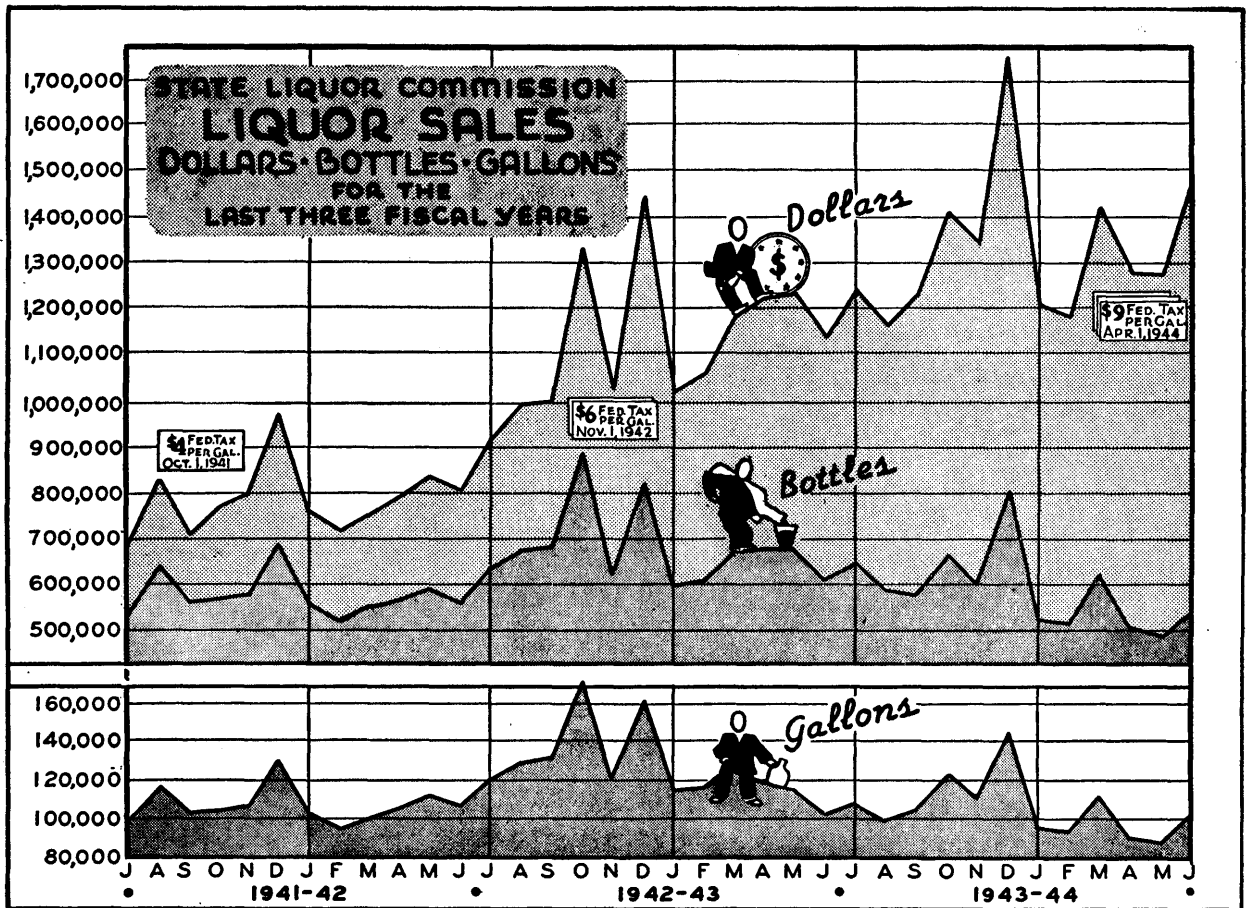
Contingent Liability to be paid either from bridge operations or Highway Fund: Bonds of Deer Isle-Sedgwick Bridge District \$456,000.

Due from Other Funds and Due to Other Funds were included in Accounts Receivable and Accounts Payable, respectively, at June 30, 1943 with the exception of an advance from the Highway Fund to Deer Isle-Sedgwick Bridge District.

* Balance Sheet of Augusta State Airport includes only those assets and liabilities carried on the general books of the State.

SCHEDULE I

Waldo-Hancock Bridge	Richmond-Dresden Bridge	Deer Isle-Sedgwick Bridge	Kennebec Bonds	(Carlton) Bridge Sinking Fund	Cigarette Tax	Total June 30, 1944	Total June 30, 1943
\$103,683	\$ (1,323)	\$ 7,081	—	\$ 91,367	\$ (57,085)	\$ 646,141	\$ 727,281
—	—	—	—	—	57,922	61,862	67,193
—	—	—	—	—	—	15	—
—	—	—	—	—	—	1,877,934	1,028,644
—	—	—	—	33,733	—	43,179	42,300
—	—	—	—	33,267	—	33,267	33,268
—	—	—	—	466	—	9,912	9,032
—	—	—	—	—	—	120,498	121,190
—	—	—	—	—	—	105,769	100,970
—	—	—	—	—	—	14,729	20,220
640,000	—	—	1,500,000	—	—	2,140,000	2,160,000
—	—	—	—	1,406,303	—	1,406,303	1,426,027
\$743,683	\$ (1,323)	\$ 7,081	\$1,500,000	\$1,498,136	\$ 837	\$6,156,896	\$5,438,397
\$ 372	\$ 300	\$ 300	—	—	\$ 837	\$ 305,368	\$ 365,247
—	—	18,511	—	—	—	18,511	7,823
—	—	—	—	—	—	4,923	64,765
240	—	—	—	1,600	—	1,840	7,820
612	300	18,811	—	1,600	837	330,642	445,655
640,000	—	—	1,500,000	—	—	2,140,000	2,160,000
640,612	300	18,811	1,500,000	1,600	837	2,470,642	2,605,655
—	—	—	—	1,406,303	—	1,406,303	1,426,027
—	—	—	—	93,697	—	93,697	73,973
—	—	—	—	1,500,000	—	1,500,000	1,500,000
—	—	—	—	—	—	2,100,000	1,200,000
103,071	(1,623)	(11,730)	—	(3,464)	—	86,254	132,742
\$743,683	\$ (1,323)	\$ 7,081	\$1,500,000	\$1,498,136	\$ 837	\$6,156,896	\$5,438,397



PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
YEARS ENDED JUNE 30

SCHEDULE V

	Waldo-Hancock Bridge	Richmond-Dresden Bridge	Deer Isle-Sedgwick Bridge	Waldo-Hancock Bridge	Richmond-Dresden Bridge	Deer Isle-Sedgwick Bridge
	This Year	Last Year	This Year	Last Year	This Year	Last Year
REVENUES						
Tolls Collected	\$ 31,407	\$ 31,338	\$ 7,412	\$ 5,762	\$ 32,762	\$29,718
Other Revenues	—	—	120	110	—	—
Contributions from Highway Fund	—	—	3,000	—	12,000	—
Total Revenues	31,407	31,338	10,532	5,872	44,762	29,718
EXPENDITURES						
Operating Expenses:						
Personal Services	10,081	10,032	8,125	6,941	8,369	7,117
Bridge Maintenance	7,782	9,814	590	844	16,219	10,185
Other Expenses	3,057	2,488	785	742	1,325	1,196
Total Expenditures	20,920	22,334	9,500	8,527	25,913	18,498
Net Available for Principal and Interest	10,487	9,004	1,032	(2,655)	18,849	11,220
Interest Maturities	26,000	26,800	—	—	18,460	18,900
Bonds Matured	20,000	20,000	—	—	11,000	11,000
Total Requirements	46,000	46,800	—	—	29,460	29,900
Net to Surplus	(35,513)	(37,796)	1,032	(2,655)	(10,611)	(18,680)
Surplus at Beginning of Year	138,584	176,380	(2,655)	—	(1,119)	17,561
	103,071	138,584	(1,623)	—	(11,730)	(1,119)
Surplus at End of Year	\$103,071	\$138,584	\$ (1,623)	\$ (2,655)	\$ (11,730)	\$ (1,119)

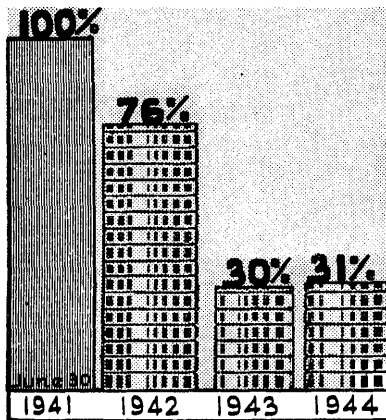
PUBLIC SERVICE ENTERPRISES

TOLL BRIDGES
REVENUE STATISTICS

WALDO-HANCOCK BRIDGE

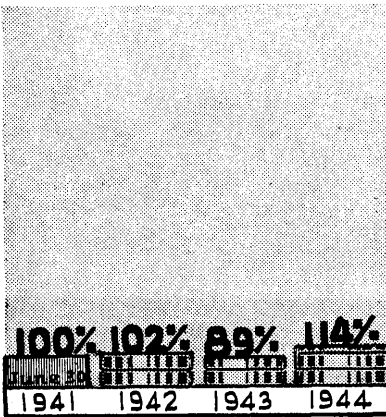
YEARS ENDED JUNE 30

SCHEDULE VI



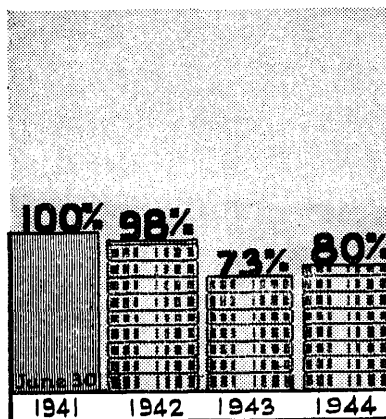
	1941-42		1942-43		1943-44	
	Tolls	Vehicles	Tolls	Vehicles	Tolls	Vehicles
July	\$15,454	45,078	\$ 3,714	13,737	\$ 2,163	9,648
August	20,129	59,688	3,823	11,971	4,314	11,835
September	9,619	29,542	4,012	11,131	3,478	11,352
October	6,130	19,254	2,872	10,158	2,642	10,478
November	5,024	15,900	3,048	9,474	3,203	9,191
December	3,037	10,364	1,994	6,021	1,983	6,806
January	2,555	8,203	1,198	4,941	1,515	6,161
February	2,162	7,497	1,420	4,903	1,696	5,778
March	2,728	8,991	2,002	6,707	1,767	6,305
April	3,202	10,656	2,189	7,409	2,061	7,557
May	3,946	12,492	2,376	8,891	2,886	9,625
June	3,456	10,971	2,690	7,576	3,699	10,957
	\$77,442	238,636	\$31,338	102,919	\$31,407	105,693

RICHMOND-DRESDEN BRIDGE



	1941-42		1942-43		1943-44	
	Tolls	Vehicles	Tolls	Vehicles	Tolls	Vehicles
July	\$ 803	2,847	\$ 390	2,095	\$ 467	2,746
August	921	3,312	639	1,994	937	2,961
September	651	2,628	540	2,048	529	2,776
October	616	2,628	488	1,996	777	2,643
November	550	2,397	337	1,698	519	2,055
December	376	1,836	414	1,335	364	1,601
January	502	2,181	268	1,601	430	2,712
February	493	1,849	419	1,561	859	2,879
March	378	1,586	570	1,872	809	2,561
April	380	1,660	418	1,691	306	1,771
May	500	2,024	418	2,431	566	2,437
June	474	1,818	861	2,425	849	2,536
	\$6,644	26,766	\$5,762	22,747	\$7,412	29,678

DEER ISLE-SEDGWICK BRIDGE



	1941-42		1942-43		1943-44	
	Tolls	Vehicles	Tolls	Vehicles	Tolls	Vehicles
July	\$ 5,614	5,569	\$ 2,877	3,354	\$ 1,795	2,795
August	6,781	6,906	3,707	3,546	3,930	3,541
September	4,073	4,490	2,967	3,068	3,692	3,396
October	3,828	3,785	3,025	3,232	3,054	3,322
November	3,027	3,258	2,896	2,821	2,857	2,845
December	2,550	2,655	1,880	1,947	2,550	2,547
January	1,892	2,007	1,263	1,431	2,364	2,399
February	1,918	2,025	2,014	1,659	2,069	2,137
March	2,247	2,399	1,816	1,883	2,334	2,363
April	2,705	2,739	2,217	2,336	2,200	2,524
May	2,689	2,855	2,192	2,480	2,751	2,837
June	2,693	2,709	2,864	2,371	3,166	2,930
	\$40,017	41,397	\$29,718	30,128	\$32,762	33,636

PUBLIC SERVICE ENTERPRISES
TOLL BRIDGES
BONDED DEBT AND INTEREST MATURITIES
JUNE 30, 1944

SCHEDULE VII

Year Ending June 30	Kennebec (Carlton) Bridge** Bond Maturities	Interest Maturities	Waldo-Hancock Bridge Bond Maturities	Interest Maturities	Deer Isle-Sedgwick Bridge* Bond Maturities	Interest Maturities
1945		\$ 60,000	\$ 20,000	\$ 25,200	\$ 12,000	\$ 18,000
1946		60,000	20,000	24,400	12,000	17,520
1947		60,000	30,000	23,400	12,000	17,040
1948		60,000	30,000	22,200	14,000	16,520
1949		60,000	30,000	21,000	14,000	15,960
1950		60,000	30,000	19,800	14,000	15,400
1951	\$ 75,000	60,000	30,000	18,600	15,000	14,820
1952	75,000	57,000	45,000	17,100	16,000	14,200
1953	80,000	54,000	45,000	15,300	16,000	13,560
1954	80,000	50,800	45,000	13,500	16,000	12,920
1955	30,000	47,600	45,000	11,700	18,000	12,240
1956	30,000	46,400	45,000	9,900	18,000	11,520
1957	35,000	45,200	45,000	8,100	18,000	10,800
1958	35,000	43,800	45,000	6,300	20,000	10,040
1959	35,000	42,400	45,000	4,500	20,000	9,240
1960	40,000	41,000	45,000	2,700	22,000	8,400
1961	40,000	39,400	45,000	900	22,000	7,520
1962	40,000	37,800			23,000	6,620
1963	40,000	36,200			24,000	5,680
1964	45,000	34,600			24,000	4,720
1965	45,000	32,800			26,000	3,720
1966	50,000	31,000			26,000	2,680
1967	55,000	29,000			27,000	1,620
1968	55,000	26,800			27,000	540
1969	55,000	24,600				
1970	55,000	22,400				
1971	55,000	20,200				
1972	60,000	18,000				
1973	60,000	15,600				
1974	65,000	13,200				
1975	65,000	10,600				
1976	70,000	8,000				
1977	70,000	5,200				
1978	60,000	2,400				
Total	\$1,500,000 (A)	\$1,256,000	\$640,000 (B)	\$244,600	\$456,000	\$251,280

* Contingent liability only.

** To be paid from Sinking Fund (See Schedule I).

(A) \$1,000,000 callable June 1, 1947, \$450,000 callable January 1, 1952.

(B) Callable September 2, 1945.

PUBLIC SERVICE ENTERPRISES
SINKING FUND FOR KENNEBEC (CARLTON) BRIDGE BONDS
STATEMENT OF REVENUE—COMPARED WITH SINKING FUND REQUIREMENTS
SCHEDULE VIII YEARS ENDED JUNE 30

	This Year	Last Year
REVENUES		
Payment from Maine Central Railroad for Principal and Interest	\$76,570	\$76,570
Excise Taxes	—	55
Interest Earned	1,059	425
Other Income	700	—
Total Revenue	78,329	77,050
EXPENDITURES		
Interest Matured	60,000	60,000
Net Available for Sinking Fund Requirements	18,329	17,050
SINKING FUND REQUIREMENTS		
Net to Unappropriated Surplus	(1,395)	(1,908)
Balance of Unappropriated Surplus at Beginning of Year	(2,069)	(304)
Less: Adjustment Affecting Prior Year's Transactions	—	143
	(2,069)	(161)
UNAPPROPRIATED SURPLUS (DEFICIT) AT END OF YEAR	\$ (3,464)	\$ (2,069)

SINKING FUND FOR KENNEBEC (CARLTON) BRIDGE BONDS
ANALYSIS OF CHANGES IN RESERVE FOR RETIREMENT OF BONDS
SCHEDULE IX YEARS ENDED JUNE 30

	This Year	Last Year
REQUIRED RESERVE AT BEGINNING OF YEAR	\$73,973	\$55,015
Add: Sinking Fund Requirements	19,724	18,958
	93,697	73,973
REQUIRED RESERVE AT END OF YEAR	\$93,697	\$73,973

CIGARETTE TAX
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
SCHEDULE X YEARS ENDED JUNE 30

	This Year	Last Year
REVENUES		
Cigarette Tax Stamps Sold	\$1,748,176	\$1,587,012
Less: Discounts to Dealers	120,870	109,742
Refunds	1,993	11,830
	122,863	121,572
Net Sales	1,625,313	1,465,440
Licenses	10,865	7,772
Sale of Confiscated Cigarettes	152	108
Other Income	1	—
Total Revenues	1,636,331	1,473,320
EXPENDITURES		
Cost of Cigarette Tax Stamps	10,840	10,929
Administration:		
Personal Services	14,894	14,259
Other Current Expenditures	8,976	7,763
Capital Outlay	178	—
Total Administration	24,048	22,022
Total Expenditures	34,888	32,951
NET TRANSFER TO GENERAL FUND FOR OLD AGE ASSISTANCE	\$1,601,443	\$1,440,369

WORKING CAPITAL FUNDS

This account combines several similar funds, sometimes called revolving funds, representing non-profit but self-reimbursing activities conducted by the State either as service agencies for departments of the State or as financing agencies (similar to petty cash accounts) for activities authorized by law. This fund is made up of the following minor funds:

- Prison Industries
- Highway Garage
- Departmental Garage
- Departmental Supplies
- Post Office
- Home Industries Fund

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WORKING CAPITAL FUNDS

The various working capital funds were established to segregate activities of a manufacturing or service nature primarily carried on for the purpose of furnishing services or materials to State departments at cost.

Home industries is a relatively small revolving fund in which there was no activity this past year and which, it is hoped, will be completely liquidated during the present fiscal year.

Prison industries show sales of over \$90,000 (of which approximately one-half were to State departments) which returned a profit of \$16,404. Sales to State departments were at cost. The cost of automobile plates was over-estimated and it now appears that the final computation of these costs will result in a reduction in the above net profit of approximately \$8,000.

The highway garage had revenues, principally from rentals of machinery and equipment, of approximately \$360,000. The operations for the year showed a loss of approximately \$38,000, a decrease of approximately \$31,000 from last year's loss.

The departmental garage received rentals for use of cars by State departments totaling \$57,704 at the rate of 3½c per mile. The preliminary profit of \$4,512 was returned to State departments on the basis of rentals paid.

The fund for departmental supplies, which maintains an inventory of office supplies which are billed to departments at cost, and the post office fund, which controls meter postage machines and bills the departments, handled volumes of business approximating \$20,000 and \$72,000, respectively. Operating expenses of these two activities are paid from appropriations from the General Fund. In order to maintain a satisfactory inventory of supplies, it was necessary during the year to increase the working capital advance from General Fund for departmental supplies by \$4,000 due to increased prices and irregular deliveries.

The fund for the purchase of cattle was discontinued during the year and the working capital advance of \$30,000 was returned to the General Fund.

WORKING CAPITAL FUNDS
BALANCE SHEETS AND COMPARATIVE COMBINED BALANCE SHEET

SCHEDULE I

JUNE 30

	Prison Industries	Highway Garage
ASSETS		
Cash	\$ 41,743	\$ 443,529
Accounts and Notes Receivable	3,691	6,068
Less—Reserves for Losses	494	—
Net Total Receivables	3,197	6,068
Due from Other Funds (A)	—	12,913
Inventories	48,581	181,082
Other Assets	—	—
Plant and Equipment	40,382	1,574,765
Less—Reserves for Depreciation	—	998,009
Net Plant and Equipment	40,382	576,756
Total Assets	\$133,903	\$1,220,348
LIABILITIES		
Accounts Payable	\$ 1,828	\$ 12,122
Due to Other Funds (A)	—	503
Other Current Liabilities	—	29,766
Total Liabilities	\$ 1,828	\$ 42,391
RESERVES AND SURPLUS		
Working Capital Advances:		
From General Fund	\$122,407	—
From Highway Fund	—	\$ 380,000
Contributions from Federal Government	—	1,000,000
Surplus Accounts:		
Unappropriated Surplus	9,668	(202,043)
Total Liabilities, Reserves and Surplus	\$133,903	\$1,220,348

* Includes Balance Sheet of Revolving Fund for Purchase of Cattle, which has been discontinued and Working Capital advance of \$30,000, returned to General Fund.

(A) Due from Other Funds and Due to Other Funds were included in Accounts Receivable and Accounts Payable, respectively, at June 30, 1943.

MAINE STATE PRISON INDUSTRIES
STATEMENT OF OPERATIONS

SCHEDULE II

YEARS ENDED JUNE 30

	Cannery	Wood Shop
SALES—INDUSTRIAL PRODUCTS		
To State Departments	\$10,882	\$ 1,089
To Others	20	15,506
TOTAL SALES	10,902	16,595
COST OF SALES		
Industrial Supplies and Materials	12,598	9,867
Personal Services	167	4,264
Repair to Equipment	216	79
Provision for Uncollectable Accounts	—	49
Other Expenses	236	26
Fuel	630	—
TOTAL COST OF SALES	13,847	14,285
GAIN FROM OPERATIONS	\$ (2,945)	\$ 2,310

The cost of automobile plates was overestimated and it appears that the final computation of these costs will result in a reduction of the net gain of approximately \$8,000.

SCHEDULE I

Departmental Garage	Departmental Supplies	Post Office	Home Industries	Total June 30, 1944	Total* June 30, 1943
\$32,235	\$ 3,486	\$ 5,342	\$ 5,905	\$ 532,240	\$ 465,950
—	—	—	7,159	16,918	56,805
—	—	—	—	494	53
—	—	—	7,159	16,424	56,752
4,768	—	—	—	17,681	—
414	12,432	8,684	433	251,626	253,194
—	—	—	—	—	56
86,288	—	—	—	1,701,435	1,776,775
34,588	—	—	—	1,032,597	989,523
51,700	—	—	—	668,838	787,252
\$89,117	\$15,918	\$14,026	\$13,497	\$1,486,809	\$1,563,204
\$10,861	\$ 1,206	\$ 4,000	—	\$ 30,017	\$ 13,358
—	—	—	—	503	—
3,256	—	—	—	33,022	1,164
\$14,117	\$ 1,206	\$ 4,000	—	\$ 63,542	\$ 14,522
\$75,000	\$14,000	\$10,000	\$28,421	\$ 249,828	\$ 275,827
—	—	—	—	380,000	380,000
—	—	—	—	1,000,000	1,000,000
—	712	26	(14,924)	(206,561)	(107,145)
\$89,117	\$15,918	\$14,026	\$13,497	\$1,486,809	\$1,563,204

SCHEDULE II

Upholstery Shop	Paint Shop	Tailor Shop	Harness Shop	Road Sign	Auto Plate	Total June 30, 1944	Total June 30, 1943
\$118	\$ 1,688	\$11,895	\$ 300	\$275	\$18,762	\$45,009	\$24,886
862	3,035	519	26,256	56	—	46,254	48,263
980	4,723	12,414	26,556	331	18,762	91,263	73,149
745	2,766	8,622	18,158	304	5,300	58,360	45,638
—	2,117	2,132	4,272	—	1,148	14,100	21,411
—	25	46	110	—	150	626	—
195	71	—	405	—	—	720	—
1	5	76	7	—	72	423	399
—	—	—	—	—	—	630	—
941	4,984	10,876	22,952	304	6,670	74,859	67,448
\$ 39	\$ (261)	\$ 1,538	\$ 3,604	\$ 27	\$12,092	\$16,404	\$ 5,701

Balance Unappropriated Surplus at beginning of period
Less Adjustment Affecting Prior Year's Transactions.
Balance Unappropriated Surplus at end of period.

\$ 5,701	—
(12,437)	—
\$ 9,668	\$ 5,701

WORKING CAPITAL FUNDS
HIGHWAY GARAGE
COMPARATIVE STATEMENT OF OPERATIONS

SCHEDULE III

YEARS ENDED JUNE 30

	This Year	Last Year	Budget
RENTAL OF EQUIPMENT			
To Highway Department	\$271,594	\$241,561	—
Other State Departments	6,119	9,419	—
Within Department	12,758	—	—
Others	64,464	128,183	—
Total Rentals	354,935	379,163	—
MOVING OF HIGHWAY EQUIPMENT	5,537	—	—
Total Rentals and Moving of Equipment	360,472	379,163	\$300,000
AUTOS AND WORKING EQUIPMENT EXPENSE			
Personal Services	26,341	8,851	—
Travel Expenses	284	—	—
Miscellaneous Auto Expense	7,815	3,204	—
Gasoline, Oil and Grease	50,138	50,863	—
Repair Parts and Supplies	151,124	144,580	—
Fuel Oil	1,268	28	—
Insurance	2,229	757	—
Rent of Buildings and Offices	195	—	—
Other Expenses	103	42	—
Depreciation	113,761	172,355	—
Total Autos and Working Equipment Expenses	353,258	380,680	260,000
Net Income from Equipment	\$ 7,214	\$ (1,517)	\$ 40,000
GENERAL OVERHEAD EXPENSE			
Personal Services	\$ 19,195	\$ 57,265	—
Purchasing Services (Transferred to General Fund)	917	1,286	—
Heat, Light, Power and Water	7,184	6,671	—
Insurance	274	1,606	—
Repairs to Buildings and Grounds	3,645	2,186	—
Repairs to Equipment	5,601	14,296	—
Travel Expenses	1,041	4,836	—
Miscellaneous Auto Expenses	1,305	1,492	—
General Operating Expenses	22,143	25,166	—
Rental of Buildings and Offices	664	535	—
Miscellaneous Supplies and Expenses	1,288	1,453	—
Telephone and Telegraph	1,605	1,317	—
Other Expense	—	1,562	—
	64,862	119,671	—
Less Overhead Absorbed	—	51,208	—
	64,862	68,463	60,000
Net Profit from Operations	\$(57,648)	\$(69,980)	\$(20,000)
Profit or Loss on Sale of Capital Assets	18,965	763	—
Other Income	285	50	—
Total Other Income	19,250	813	—
Loss from Operations	(38,398)	(69,167)	(20,000)
Balance Unappropriated Surplus or Deficit at Beginning of Year	(98,959)	(90,555)	—
Adjustments Affecting Prior Year's Transactions	(64,686)	60,762	—
	(163,645)	(29,793)	—
UNAPPROPRIATED SURPLUS (DEFICIT) AT END OF YEAR	\$(202,043)	\$(98,960)	—

WORKING CAPITAL FUNDS
DEPARTMENTAL GARAGE
COMPARATIVE STATEMENT OF OPERATIONS
YEARS ENDED JUNE 30

SCHEDULE IV

	This Year	Last Year
INCOME		
Rental of State Owned Cars to State Departments		
1,648,632 miles @ \$.035	\$57,704	—
1,213,233 miles @ .03	—	\$36,397
386,518 miles @ .035	—	13,528
Net Rental Billed to State Departments	57,704	49,925
Other Income	1,161	1,511
Total Income	<u>\$58,865</u>	<u>\$51,436</u>
DIRECT EXPENSES		
Gasoline	\$19,940	\$18,800
Oil	582	530
Lubrication	664	709
Tires and Tubes	4,007	3,205
Repairs, Parts and Labor	8,427	6,231
Depreciation	15,256	13,699
Insurance	481	556
Miscellaneous Expenses	492	439
Total Direct Expenses	<u>\$49,849</u>	<u>\$44,169</u>
INDIRECT EXPENSES		
Salaries	\$ 4,319	\$ 5,732
Other	743	1,168
Total Indirect Expenses	<u>\$ 5,062</u>	<u>\$ 6,900</u>
Total Expenses	<u>\$54,911</u>	<u>\$51,069</u>
Net Profit Transferred to Surplus	3,954	367
Balance Unappropriated Surplus at Beginning of Year	(42)	(409)
Adjustment of Prior Year's Transactions	600	—
	<u>558</u>	<u>(409)</u>
	4,512	(42)
Less Profit Prorated Back to Departments	4,512	—
Balance Unappropriated Surplus at End of Year	<u>—</u>	<u>\$ (42)</u>

WORKING CAPITAL FUNDS
DEPARTMENTAL SUPPLIES AND POST OFFICE
COMPARATIVE STATEMENT OF OPERATIONS
SCHEDULE V YEARS ENDED JUNE 30

	<u>June 30, 1944</u>	<u>June 30, 1943</u>
DEPARTMENTAL SUPPLIES		
INCOME		
Sales of Supplies to Departments	\$21,004	\$23,159
COST OF SALES	<u>21,004</u>	<u>23,159</u>
Net Profit on Sales	—	—
Unappropriated Surplus (Beginning)	496	496
	<u>496</u>	<u>496</u>
Adjustment of Prior Year's Transactions	216	—
Unappropriated Surplus (Ending)	<u>\$ 712</u>	<u>\$ 496</u>
POST OFFICE		
INCOME		
Sales of Postage to Departments	\$72,383	\$66,461
Cost of Sales	<u>72,383</u>	<u>66,461</u>
Net Profit on Sales	—	—
Unappropriated Surplus (Beginning)	9	(94)
Adjustment of Prior Year's Transactions	17	103
Unappropriated Surplus (Ending)	<u>\$ 26</u>	<u>\$ 9</u>

Sales of Supplies to Departments and Cost of Sales for 1943 have been adjusted by \$1,327.

HOME INDUSTRIES
COMPARATIVE STATEMENT OF OPERATIONS
SCHEDULE VI YEARS ENDED JUNE 30

	<u>This Year</u>	<u>Last Year</u>
INCOME		
Sale of Home Industry Products	—	\$ 50
Net Sales	—	50
OPERATING EXPENSES		
Miscellaneous Expense	—	11
Net Profit or Loss from Operations	—	39
Balance Unappropriated Surplus (Deficit) Beginning of Period	\$ (14,350)	(14,389)
Adjustment of Prior Year's Transactions	574	—
Balance Unappropriated Surplus (Deficit) at End of Period	<u>\$ (14,924)</u>	<u>\$ (14,350)</u>

TRUST AND AGENCY FUNDS

These funds include many minor independent funds not directly associated with governmental functions, as listed below:

EXPENDABLE FUNDS

Public Trusts

Pension or Retirement Funds

Maine Teachers Retirement Assn.

Employees Retirement System

Revenue Receipts of Non Expendable Trusts

Private Trusts

Guaranty Deposits

Public Administrators Funds

Receivers Funds for Defunct Banks

Financial Responsibility Deposits

Trustees, Cities and Towns

Agency Funds

Due Other Governmental Units

Tax on Bank Stock

Dog Licenses

County Taxes

Road Repair Taxes

NON EXPENDABLE FUNDS

Public Trusts

Lands Reserved for Public Uses

Permanent School Fund

Other Trust Funds

Trust funds are composed of money held by the State as trustee or custodian, invested as endowment funds to produce revenues supplementing appropriations for specified governmental purposes, for the benefit of cities and towns of the State or other purposes. Agency funds are either temporary deposits to guarantee meeting of obligations to the State or the public, or amounts collected by or deposited with the State for the benefit of the general public or cities, counties and towns of the State.

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III Analysis of Changes in Reserve for Trust and Agency Funds	119
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TRUST AND AGENCY FUNDS

The principal of the Trust and Agency Funds totaled \$6,120,108 at June 30, 1944, an increase of approximately \$1,530,000. This increase was principally in the Teachers' Retirement Association and the Employees' Contributory Retirement System. State contributions to the Teachers' Retirement Association to match teachers' contributions were resumed and a payment of \$817,096 was made to cover the State's accrued liability for such contributions and \$132,459 for the current year's. The principal of the Employees' Contributory Retirement System increased approximately \$427,000. Payments by the State of \$314,298 and deposits by employees (including interest) of \$248,068 were major additions as compared with pension payments of \$163,550.

Assets of Trust and Agency Funds are entirely segregated from other State assets except for small amounts of current operating cash, which, although not segregated, are definitely earmarked. There are no amounts due to or due from other funds.

The income on several trust funds is distributed at rates established by law which are in excess of the earnings of the funds, the difference being made up by contributions from General Fund. Legislative action is necessary to determine the disposition of the loss on cash in closed banks estimated to total \$80,000.

A complete detail of investments of the Trust Funds is published in the biennial report of the State Treasurer.

TRUST AND AGENCY FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30

SCHEDULE I

	DETAIL OF THIS YEAR						
	Total Funds		Total Expendable Funds	Total Non-Expendable Funds	Non-Expendable Funds		
	June 30, 1944	June 30, 1943			Lands Reserved Trust Fund	Permanent School Fund	Other Endowment Funds
ASSETS							
Cash (Exclusive of Closed Banks)	\$ 809,457	\$ 858,395	\$ 419,553	\$ 389,904	\$ 116,936	\$ 44,434	\$ 228,534
Accounts Receivable:							
Tax Accounts	14,022	3,817	14,022	—	—	—	—
Other	12,041	10,251	12,041	—	—	—	—
Investments (See Note A)							
U. S. Government Securities	2,952,100	—	2,155,800	796,300	307,000	204,300	285,000
Other	1,635,057	—	584,039	1,051,018	585,671	314,089	151,258
Guaranty Deposits	612,820	589,681	612,820	—	—	—	—
Other Assets (See Note B)	89,246	91,665	2,348	86,898	34,150	2,381	50,367
Total Assets	\$6,124,743	\$4,590,953	\$3,800,623	\$2,324,120	\$1,043,757	\$565,204	\$715,159
LIABILITIES							
Accounts Payable	\$ 4,635	\$ 5,042	\$ 4,531	\$ 104	\$ 104	—	—
RESERVES AND SURPLUS							
Reserve for Trust and Agency Funds	6,120,108	4,585,911	3,796,092	2,324,016	1,043,653	\$565,204	\$715,159
Total Liabilities, Reserves and Surplus	\$6,124,743	\$4,590,953	\$3,800,623	\$2,324,120	\$1,043,757	\$565,204	\$715,159

(A) At cost less ratable amortization of any premium paid.
(B) No reserve is provided for estimated loss of \$80,000 on impounded bank accounts.

TRUST AND AGENCY FUNDS
BALANCE SHEET OF EXPENDABLE FUNDS

SCHEDULE II

JUNE 30, 1944

	Public Trusts				Agency Funds			
	Total (To Schedule I)	Pension or Retirement Teachers (A)	Fund Employees (A)	Revenue of Non- Expendable Trusts	Private Trusts Misc.	Due to Other Bank Stock Tax	Dog Licenses	Other Governmental Units
ASSETS								
Cash (Exclusive of Closed Banks)	\$ 419,553	\$ 133,691	\$ 12,925	\$ 635	\$111,710	\$138,023	\$16,073	\$ 6,496
Accounts Receivable:								
Tax Accounts	14,022	—	—	—	—	9,340	—	4,682
Other	12,041	6,283	5,758	—	—	—	—	—
Investments (See Note B)								
U. S. Government Securities	2,155,800	1,387,800	768,000	—	—	—	—	—
Other	584,039	584,039	—	—	—	—	—	—
Guaranty Deposits	612,820	—	—	—	612,820	—	—	—
Other Assets	2,348	—	—	2,348	—	—	—	—
Total Assets	\$3,800,623	\$2,111,813	\$786,683	\$2,983	\$724,530	\$147,363	\$16,073	\$11,178
LIABILITIES								
Accounts Payable	\$ 4,531	—	—	\$ 574	—	—	\$ 3,392	\$ 565
RESERVES AND SURPLUS								
Reserve for Trust and Agency Funds	3,796,092	\$2,111,813	\$786,683	2,409	\$724,530	\$147,363	12,681	10,613
Total Liabilities, Reserves and Surplus	\$3,800,623	\$2,111,813	\$786,683	\$2,983	\$724,530	\$147,363	\$16,073	\$11,178

- A) These balance sheets are not set up to reflect the actuarial reserves since the actuarial valuations at June 30, 1944 have not been completed.
- B) At cost less ratable amortization of any premium paid.

TRUST AND AGENCY FUNDS
ANALYSIS OF CHANGES IN RESERVE FOR TRUST AND AGENCY FUNDS
YEAR ENDED JUNE 30, 1944

SCHEDULE III

	Non-Expendable Trusts					
	Total	Total Expendable Trusts (See Schedule IV)	Total Non-Expendable Trusts	Lands Reserved	Public Trusts Permanent School Fund	Other Trust Funds
BALANCE JULY 1, 1943	\$4,585,911	\$2,345,234	\$2,240,677	\$ 993,979	\$565,205	\$681,493
ADDITIONS:						
Interest Earned (Net after Amortization of Premium)	122,503	122,253	250	—	—	250
Profit or (Loss) on Sale of Securities	9,949	9,949	—	—	—	—
Rents Earned	2,010	2,010	—	—	—	—
Profit or (Loss) on Sale of Farms	(1,551)	(1,551)	—	—	—	—
Revenue from Reserved Lands	49,674	—	49,674	49,674	—	—
Miscellaneous Sales	366	127	239	—	—	239
Individual Contributions for Pensions plus Interest Earned	456,324	456,324	—	—	—	—
Deposits by Cities, Towns and Individuals	146,019	134,029	11,990	—	—	11,990
Transfer from General Fund Surplus	817,096	817,096	—	—	—	—
Contributions and Transfers:						
From General Fund	446,518	434,482	12,036	—	—	12,036
From Highway Fund	40,000	40,000	—	—	—	—
From Special Revenue Funds	13,550	4,400	9,150	—	—	9,150
Miscellaneous Trust Deposits	66,713	66,713	—	—	—	—
Tax on Bank Stock	147,363	147,363	—	—	—	—
Dog Licenses	84,811	84,811	—	—	—	—
Taxes Collected for Counties	147,787	147,787	—	—	—	—
Tax for Debt Retirement of Deorganized Towns	3,931	3,931	—	—	—	—
Adjustments	541	541	—	—	—	—
TOTAL ADDITIONS	\$2,553,604	\$2,470,265	\$ 83,339	\$ 49,674	—	\$ 33,665
	\$7,139,515	\$4,815,499	\$2,324,016	\$1,043,653	\$565,205	\$715,158
DEDUCTIONS:						
Administration Expenses	\$ 23,156	\$ 23,156	—	—	—	—
Claims for Damage by Wild Animals	60,222	60,222	—	—	—	—
Bounty on Bears and Expenses	5,012	5,012	—	—	—	—
Distribution to Counties, Cities and Towns of Agency Account Balances	332,136	332,136	—	—	—	—
Refund of Trust Deposits	197,795	197,795	—	—	—	—
Retirement of Debt — Unorganized Territories	19,319	19,319	—	—	—	—
Payments and Interest Allowed	116,853	116,853	—	—	—	—
Pensions Paid	163,550	163,550	—	—	—	—
Distribution of Income from Non-Expendable Trusts:						
To University of Maine	9,925	9,925	—	—	—	—
To Schools and Academies	590	590	—	—	—	—
For Benefit of Patients in State Owned Institutions	4,853	4,853	—	—	—	—
Interest on Lands Reserved Trust Funds Paid to Plantations	39,293	39,293	—	—	—	—
Interest on Lands Reserved Trust Funds of Unorganized Territories Earmarked for Equalization of Educational Opportunities	11,779	11,779	—	—	—	—
General Fund Revenue Available for Appropriation	12,603	12,603	—	—	—	—
To State School Fund	22,321	22,321	—	—	—	—
TOTAL DEDUCTIONS	\$1,019,407	\$1,019,407	—	—	—	—
BALANCE JUNE 30, 1944	\$6,120,108	\$3,796,092	\$2,324,016	\$1,043,653	\$565,205	\$715,158

TRUST AND AGENCY FUNDS
ANALYSIS OF CHANGES IN RESERVE FOR EXPENDABLE TRUSTS

SCHEDULE IV

YEAR ENDED JUNE 30, 1944

	Total Trusts Expendable (To Schedule III)	Pension Funds Public Trusts	
		Teachers	Employees
BALANCE JULY 1, 1943	\$2,345,234	\$1,015,529	\$359,110
ADDITIONS:			
Interest Earned (Net after Amortization of Premium)	122,253	50,245	8,683
Profit or (Loss) on Sale of Securities	9,949	5,485	—
Rents Earned	2,010	—	—
Profit or (Loss) on Sale of Farms	(1,551)	—	—
Miscellaneous Sales	127	—	—
Individual's Contributions for Pensions plus Interest Earned	456,324	208,256	248,068
Deposits by Cities, Towns and Individuals	134,029	—	30,147
Miscellaneous Trust Deposits	66,713	—	—
Transfers from General Fund Unappropriated Surplus	817,096	817,096	—
Contributions and Transfers:			
From General Fund	434,482	132,459	269,898
From Highway Fund	40,000	—	40,000
From Special Revenue Funds	4,400	—	4,400
Tax on Bank Stock	147,363	—	—
Dog Licenses	84,811	—	—
Tax Collected for Counties	147,787	—	—
Tax for Debt Retirement of Deorganized Towns	3,931	—	—
Adjustments	541	(18)	—
Total Additions	\$2,470,265	\$1,213,523	\$601,196
	\$4,815,499	\$2,229,052	\$960,306
DEDUCTIONS:			
Administration Expenses	\$ 23,156	\$ 386	\$ 10,074
Claims for Damage by Wild Animals	60,222	—	—
Bounty on Bears and Expenses	5,012	—	—
Distribution to Counties, Cities and Towns of Agency Account Balances	332,136	—	—
Refund of Trust Deposits	197,795	—	—
Retirement of Debt—Unorganized Territories	19,319	—	—
Refund of Teachers' Contributions and Interest (Interest \$29,576)	116,853	116,853	—
Pensions Paid	163,550	—	163,550
Distribution of Income from Non-Expendable Trusts:			
To University of Maine	9,925	—	—
To Schools and Academies	590	—	—
For Benefit of Patients in State Owned Institutions ..	4,853	—	—
Interest on Lands Reserved Trust Fund Paid to Plantations	39,293	—	—
Contributions and Transfers to General Fund:			
Interest on Lands Reserved Trust Fund of Unor- ganized Territories Earmarked for Equalization of Educational Opportunities	11,779	—	—
General Fund Reserve Available for Appropriation ..	12,603	—	—
To State School Fund	22,321	—	—
Total Deductions	\$1,019,407	\$ 117,239	\$173,624
BALANCE JUNE 30, 1944	\$3,796,092	\$2,111,813	\$786,682

SCHEDULE IV

Revenue Receipts of Non-Expendable Trusts			Private Trusts Misc.	Agency Funds		
Lands Reserved	Permanent School Fund	Other Trust Funds		Bank Stock Tax	Dog Licenses	Other
\$ 1,462	\$ 377	\$ 4,567	\$675,985	\$135,930	\$ 44,871	\$107,403
28,698	18,175	16,452	—	—	—	—
(81)	3,874	671	—	—	—	—
2,010	—	—	—	—	—	—
(1,551)	—	—	—	—	—	—
127	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	103,882
—	—	—	66,713	—	—	—
—	—	—	—	—	—	—
26,411	—	5,014	—	—	700	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	147,363	—	—
—	—	—	—	—	84,811	—
—	—	—	—	—	—	147,787
—	—	—	—	—	—	3,931
559	—	—	—	—	—	—
\$56,173	\$22,049	\$22,137	\$ 66,713	\$147,363	\$ 85,511	\$255,600
\$57,635	\$22,426	\$26,704	\$742,698	\$283,293	\$130,382	\$363,003
\$ 5,101	—	—	—	—	\$ 7,595	—
—	—	—	—	—	60,222	—
—	—	—	—	—	5,012	—
—	—	—	—	\$135,930	44,871	\$151,335
—	—	—	18,168	—	—	179,627
—	—	—	—	—	—	19,319
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	9,925	—	—	—	—
—	—	590	—	—	—	—
—	—	4,853	—	—	—	—
39,293	—	—	—	—	—	—
11,779	—	—	—	—	—	—
—	—	10,495	—	—	—	2,108
—	22,051	270	—	—	—	—
\$56,173	\$22,051	\$26,133	\$ 18,168	\$135,930	\$117,700	\$352,389
\$ 1,462	\$ 375	\$ 571	\$724,530	\$147,363	\$ 12,682	\$ 10,614

QUASI-INDEPENDENT AGENCIES

These agencies were created under the laws of the State of Maine. They differ from State departments in that they are independent corporate entities which maintain their own records and are more independent than regular State departments. Their principal relation to State Government is that the trustees are usually appointed by the Governor and certain of these agencies are subsidized by State funds. The assets and liabilities of these agencies are not considered assets or liabilities of the State. Such statements as are presented herewith have been adopted from reports furnished to us by these agencies, for the accuracy of which neither the State Controller nor the State Auditor assumes any responsibility. Following is a list of these agencies and the data presented:

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University of Maine (The report of the Treasurer of the University is available upon request of the Treasurer at Orono)	
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Employees' Contributory Retirement System (See Schedules II and IV on pages 118 and 120 respectively)	
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QUASI-INDEPENDENT AGENCIES
**MAINE MARITIME ACADEMY
COMPARATIVE BALANCE SHEET**
SCHEDULE I
JUNE 30

	This Year	Last Year
ASSETS		
Cash	\$ 19,406.86	\$ 6,933.45
Accounts Receivable	17,647.86	17,235.26
Less Reserve for Doubtful	441.81	441.81
	<u>17,206.05</u>	<u>16,793.45</u>
Inventories	14,462.34	6,778.74
Land and Buildings (Note A)	49,036.60	42,466.44
Household Equipment	24,756.53	23,014.12
School Equipment	10,537.21	6,076.47
Motor Vehicle Equipment	4,777.00	4,777.00
	<u>89,107.34</u>	<u>76,334.03</u>
Less Reserve for Depreciation	14,838.16	5,877.45
	<u>74,269.18</u>	<u>70,456.58</u>
Deferred Charges:		
Prepaid Insurance	510.48	1,462.58
Household Repairs	12,456.61	4,439.54
	<u>12,967.09</u>	<u>5,902.12</u>
Total Assets and Deferred Charges	<u>\$138,311.52</u>	<u>\$106,864.34</u>
LIABILITIES		
Accounts Payable	\$ 2,465.83	\$ 15,214.06
Notes Payable	—	10,000.00
Victory Tax Accrual	—	282.16
Advance Payments by Cadets	—	1,234.11
Total Liabilities	<u>2,465.83</u>	<u>26,730.33</u>
SURPLUS		
Unappropriated Surplus	135,845.69	80,134.01
Total Liabilities and Surplus	<u>\$138,311.52</u>	<u>\$106,864.34</u>

(A) Does not include land and buildings formerly of Eastern State Normal School.

QUASI-INDEPENDENT AGENCIES
 MAINE MARITIME ACADEMY
 COMPARATIVE STATEMENT OF OPERATIONS
 YEARS ENDED JUNE 30

SCHEDULE II

	This Year	Last Year
INCOME		
Per Capita Payments by Federal Government (Out of State Students)	\$ 23,388.69	\$ 7,916.85
Service Charges to Cadets	21,712.50	12,312.50
Cadets Subsistence (Federal Government)	34,470.00	33,717.75
Income from Meals (Other than Cadets)	462.75	1,152.30
Income from Motor Vehicle Equipment	2,032.70	630.10
Other Income	5,195.79	6,459.44
Total Income	87,262.43	62,188.94
OPERATING EXPENSES		
Administration	45,563.13	49,258.40
School	18,279.22	11,235.40
Household	10,652.47	8,556.78
Mess	34,493.40	35,211.92
Sickbay	863.61	—
Total Operating Expenses	109,851.83	104,262.50
Operating Deficit	(22,589.40)	(42,073.56)
Income from Student Year Book	3,481.57	—
Net Deficit	(19,107.83)	(42,073.56)
GRANTS		
State of Maine	50,000.00	61,875.00
Federal Government	25,000.00	25,000.00
Total Grants	75,000.00	86,875.00
Net Gain Transferred to Surplus	55,892.17	44,801.44
Unappropriated Surplus at Beginning of Period	80,134.01	33,742.24
Adjustment of Prior Year's Transactions	(180.49)	1,590.33
	79,953.52	35,332.57
Unappropriated Surplus at End of Period	\$135,845.69	\$ 80,134.01

QUASI-INDEPENDENT AGENCIES
PORT OF PORTLAND AUTHORITY
BALANCE SHEET
SCHEDULE III
JUNE 30, 1944

ASSETS	
Petty Cash	\$ 200.00
General Fund Cash	72,406.47
Reserve Fund:	
Repairs, Replacements, Extensions and Developments	138,690.38
Accounts Receivable	20,417.24
Impounded Bank Accounts	11,208.41
Less Reserve for Probable Losses	9,698.59
Net Impounded Bank Accounts	<u>1,509.82</u>
Plant and Equipment:	
Wharf Structures and Buildings	1,689,559.49
Equipment	18,095.36
	<u>1,707,654.85</u>
Less Reserve for Depreciation	92,005.99
Net Plant and Equipment	<u>1,615,648.86</u>
Deferred Charges:	
Prepaid Insurance	611.10
	<u>\$1,849,483.87</u>
	<u><u>\$1,849,483.87</u></u>
LIABILITIES AND SURPLUS	
Bills Payable	\$ 68.37
Accrued Liabilities (Insurance)	266.89
Advertising in Port Book (Collected in Advance)	1,832.75
Investment in Plant	1,707,654.85
Free Surplus	139,661.01
	<u>\$1,849,483.87</u>
	<u><u>\$1,849,483.87</u></u>

QUASI-INDEPENDENT AGENCIES
 PORT OF PORTLAND AUTHORITY
 STATEMENT OF OPERATIONS
 YEAR ENDED JUNE 30, 1944

SCHEDULE IV

INCOME	
Rentals	\$90,000.00
Rental of Equipment	5,110.50
Interest:	
Savings Accounts	168.53
Securities	1,377.90
	<hr/>
Total Income	\$96,656.93
	<hr/>
EXPENSES	
Personal Services:	
Directors	\$ 2,500.00
Manager and Clerks	6,500.00
Legal	419.00
Auditor	34.71
Miscellaneous	42.15
	<hr/>
	9,495.86
General Office Expense:	
Office Rent, Heat and Lights	1,030.60
Advertising	110.00
Office Supplies	136.30
Communication	146.67
Travel Expense Directors	160.99
Travel Expense Other	55.49
Insurance	5,835.74
Association Dues	100.00
Miscellaneous	151.50
	<hr/>
	7,727.29
	<hr/>
Total Expenses	17,223.15
	<hr/>
Net Profit from Operations	\$79,433.78
	<hr/> <hr/>

QUASI-INDEPENDENT AGENCIES
MAINE-NEW HAMPSHIRE INTERSTATE BRIDGE AUTHORITY
COMPARATIVE BALANCE SHEET

SCHEDULE V

JUNE 30

	This Year	Last Year
ASSETS		
Funds in Custody of Authority		
Toll Collectors Change Fund	\$ 300	\$ 300
Petty Cash Fund	50	50
Customers' Deposits	147	170
Total	497	520
Funds in Custody of Trustee		
Revenue Fund (Current)	7,605	11,202
Operating Reserve Fund	2,000	2,000
Current Interest Fund	31,378	17,656
Interest Reserve Fund	17,819	47,329
Total	58,802	78,187
Fixed Equipment of Authority	5,125	4,931
Interstate Bridge and Approaches	3,213,999	3,213,999
Total Assets	3,278,423	3,297,637
LIABILITIES		
Customer Toll-security Deposits	146	170
4% Bridge Bonds 2/1/39-2/69	2,089,000	2,089,000
Current Surplus—made up of		
Cash on Hand	497	520
Equipment	5,126	4,931
Revenue Fund	7,605	11,202
Total	13,228	16,653
Less Security Deposits	146	170
	13,082	16,483
Reserves for Special Funds		
Operating Reserve Fund	2,000	2,000
Current Interest Fund	31,378	17,656
Interest Reserve Fund	17,818	47,329
	51,196	66,985
Capital Surplus		
Tentative Cost of Bridge	3,213,999	3,213,999
Less Bonds Outstanding	2,089,000	2,089,000
Capital Surplus	1,124,999	1,124,999
Total Liabilities and Surplus	3,278,423	3,297,637

MEMO Re: Additional Liability not shown 6/30/44

There is a technical liability of \$3,416.66 for July rent prepaid by B. and M. R. R.

QUASI-INDEPENDENT AGENCIES
MAINE-NEW HAMPSHIRE INTERSTATE BRIDGE AUTHORITY
COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
YEARS ENDED JUNE 30

SCHEDULE VI

	<u>This Year</u>	<u>Last Year</u>
REVENUES		
Tolls Collected	\$ 74,535	\$ 64,182
Railroad Rent	41,000	27,333
Other	954	170
Total Revenues	<u>\$116,489</u>	<u>\$ 91,685</u>
EXPENDITURES		
Operating Expenses:		
Personal Services (Superintendent, Bookkeeper, Collectors, Operators)	\$ 25,249	\$ 21,189
Road and Bridge Maintenance	10,303	9,116
Insurance	8,912	9,168
Other Expenses	7,655	9,838
Total Expenditures	<u>\$ 52,119</u>	<u>\$ 49,311</u>
Net Available for Principal and Interest	\$ 64,370	\$ 42,374
Interest Maturities	83,560	83,560
Net to Reserves and Surplus	<u>\$ (19,190)</u>	<u>\$(41,186)</u>
CHANGES IN RESERVES AND SURPLUS		
Current Surplus	\$ (3,401)	\$ 4,577
Operating Reserve Fund	—	—
Current Interest Fund	13,722	(16,608)
Interest Reserve Fund	(29,511)	(29,155)
	<u>\$ (19,190)</u>	<u>\$(41,186)</u>
<hr/>		
Total Number of Vehicles	682,070	607,057

QUASI-INDEPENDENT AGENCIES

MAINE STATE OFFICE BUILDING AUTHORITY

The Maine State Office Building Authority was created by Chapter 76, Private and Special Laws of Maine, 1941. The Building Authority was created for the purpose of acquiring land and erecting thereon such an office building or buildings or addition to the State House as will provide ample, convenient and fireproof quarters for the various departments of the State government and records and documents thereof.

The Building Authority is authorized and empowered to borrow money and issue therefor notes, bonds or other evidences of indebtedness.

Upon completion of the construction of the office building, the Building Authority shall execute a lease to the State of Maine at such annual rental as shall provide for payment of interest on and retirement of the bonds, notes or other evidences of indebtedness. Upon retirement of the debt, the title of the entire property shall be conveyed to the State of Maine.

By Council Order No. 55, dated May 3, 1944, the State Controller was authorized to advance from the General Fund such amounts as may be authorized by the Building Authority not to exceed \$10,000. Under this authorization, \$3,471.48 has been advanced. Since these expenditures, which were made for professional services in connection with the preparation of plans and specifications, represent the only financial transactions of the Building Authority, no financial statements are presented.

QUASI-INDEPENDENT AGENCIES

MAINE TURNPIKE AUTHORITY

The Maine Turnpike Authority was created by Chapter 69, Private and Special Laws of Maine, 1941. The Turnpike Authority was authorized and empowered to construct, operate and maintain a turnpike at such location as shall be approved by the State Highway Commission from a point at or near Kittery to a point at or near Fort Kent and to issue turnpike revenue bonds payable solely from tolls to pay the cost of such construction.

All such bonds shall contain a statement on their face that the State of Maine shall not be obligated to pay the same or the interest thereon except from tolls and that the faith and credit of the State of Maine shall not be pledged to the principal or interest of such bonds.

When all the bonds and interest thereon shall have been paid or provided for, the authority shall be dissolved and the turnpike shall become the property of the State of Maine and all revenue therefrom become payable to the Treasurer of the State of Maine as a part of the highway funds. The turnpike shall be maintained and operated by the highway commission and all machinery and equipment belonging to the authority appertaining to the operation of the turnpike shall be vested in the highway commission.

All expenses incurred by the authority in the interim between its creation and the date money is received from grants, bonds or revenue shall be a charge upon highway funds in an amount not exceeding \$10,000. There shall be made available to the authority the engineering and advisory service of the highway commission, but such engineering and advisory service shall be charged to the authority as a part of the cost of the turnpike. Expenditures of \$6,012.34 for plans and surveys have been charged against the above mentioned \$10,000. Since these expenditures represent the only financial transactions of the Turnpike Authority, no financial statements are presented.