

MAINE STATE LEGISLATURE

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MAINE PUBLIC DOCUMENTS

July 1, 1936 - June 30, 1938

REPORT
OF THE
TREASURER
OF THE
STATE OF MAINE
FOR THE

Two Years Ending June 30, 1938



STATE OF MAINE
TREASURY DEPARTMENT

Augusta, Maine
June 30, 1938

To the Honorable Senate and House of Representatives:

I have the honor to transmit herewith pursuant to the provisions of the Constitution of the State of Maine, the biennial report of the financial transactions of the State of Maine, State Treasury Department for the two years ending June 30, 1938.

In presenting this report I have incorporated in detail, Trust Fund Investments and other monies holden in the custody of the Treasury Department, believing that you, as Senators and Representatives of the State should have this knowledge. Also that the citizens of Maine should be familiarized in these matters.

Most respectfully submitted,

BELMONT SMITH,
Treasurer of the State of Maine.

TREASURERS OF STATE

NAME	Residence	Term of Office
JOSEPH C. BOYD.....	Portland.....	1820-1823
ELIAS THOMAS, Com'r.....	Portland.....	1823-1824
ELIAS THOMAS.....	Portland.....	1824-1828
MARK HARRIS.....	Portland.....	1828-1829
ELIAS THOMAS.....	Portland.....	1829-1831
A. B. THOMPSON.....	Brunswick.....	1831-1832
MARK HARRIS.....	Portland.....	1832-1835
ASA REDINGTON, JR.....	Augusta.....	1835-1837
DANIEL WILLIAMS, Com'r.....	Augusta.....	1837-1838
JAMES B. CAHOON.....	Portland.....	1838-1839
JEREMIAH GOODWIN.....	Alfred.....	1839-1840
DANIEL WILLIAMS.....	Augusta.....	1840-1841
SANFORD KINGSBURY.....	Kingsbury.....	1841-1842
JAMES WHITE.....	Belfast.....	1842-1847
MOSES McDONALD.....	Limerick.....	1847-1850
SAMUEL CONY.....	Augusta.....	1850-1855
WOODBURY DAVIS.....	Belfast.....	1855-
J. A. SANBORN, Com'r.....	Readfield.....	1855-1856
ISAAC REED.....	Waldoboro.....	1856-1857
BENJAMIN D. PECK.....	Portland.....	1857-1860
NATHAN DANE.....	Alfred.....	1860-1865
N. G. HICHBORN.....	Stockton.....	1865-1869
WILLIAM CALDWELL.....	Augusta.....	1869-1874
SILAS C. HATCH.....	Bangor.....	1874-1877
ESREFF H. BANKS.....	Biddeford.....	1877-1879
CHARLES A. WHITE.....	Gardiner.....	1879-1880
SAMUEL A. HOLBROOK.....	Freeport.....	1880-1885
EDWIN C. BURLEIGH.....	Bangor.....	1885-1888
GEORGE L. BEAL, Com'r.....	Norway.....	1888-1889
GEORGE L. BEAL.....	Norway.....	1889-1895
F. MARION SIMPSON.....	Carmel.....	1895-1901
ORAMANDAL SMITH.....	Litchfield.....	1901-1907
PASCAL P. GILMORE.....	Bucksport.....	1907-1911
JAMES F. SINGLETON.....	Bangor.....	1911-1913
JOSEPH W. SIMPSON.....	York.....	1913-1915
ELMER E. NEWBERT.....	Augusta.....	1915-1917
JOSEPH W. SIMPSON.....	York.....	1917-1921
WILLIAM L. BONNEY.....	Bowdoinham.....	1921-1927
WILLIAM S. OWEN.....	Milo.....	1927-1932
LOUIS H. WINSHIP, Com'r.....	Augusta.....	1932-1933
GEORGE S. FOSTER.....	Ellsworth.....	1933-1936
LOUIS H. WINSHIP, Com'r.....	Augusta.....	Died Aug. 24 1936-1937
BELMONT SMITH.....	Bangor.....	1937-

TREASURY DEPARTMENT

June 30, 1938

Treasurer of State, BELMONT SMITH

Deputy Treasurer of State, LOUIS H. WINSHIP

Clerks

GRACE E. WHEELER

FRANCENA M. OVERLOCK

LILLIAN B. CHASE

DORIS I. PYE

RUTH R. BAGLEY

October 20, 1938

Hon. Belmont A. Smith,
Treasurer of State,
Augusta, Maine.

Dear Sir:

In compliance with Section 105, Chapter 2, Revised Statutes of 1930, I have counted the cash and cash items in your office and find that on July 1, 1938, the same amounted to \$73,812.29, and the books of the office show deposits in the several banks of the State amounting to \$5,562,752.42, making a total of cash on hand and deposits in the banks at the close of business June 30, 1938, of \$5,636,564.71.

I have also examined the securities held in the various trust and sinking funds, trust deposits and guaranty deposits and have found them intact with coupons properly attached to bonds, and all securities complete and intact, as follows:

Trust and sinking fund securities.	\$2,406,959.07
The trust deposits required to be deposited with you pursuant to Chapter 60, Sections 74-82, Revised Statutes of 1930, have been examined and have been found intact and with coupons properly attached, as follows:	
Trust deposits.	616,807.30
The guaranty deposits required to be deposited with you pursuant to Chapter 55, Section 6, Paragraph III, Revised Statutes of 1930, have been examined and have been found to be intact, with coupons properly attached, as follows:	
Guaranty deposits, account of Workmen's Compensation Act.	92,000.00
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Total trust funds in custody of Treasurer of State.	\$3,115,766.37

The above facts have been reported to the Governor and Council as required by law.

Very respectfully,

ELBERT D. HAYFORD,

State Auditor.

BONDED INDEBTEDNESS

June 30, 1938

Highway and Bridge Loan Bonds.....	\$23,898,500.00
State Pier Loan Bonds.....	460,000.00
Waldo-Hancock Bridge Loan Bonds.....	900,000.00
Kennebec Bridge Loan Bonds (Carlton Bridge)..	2,125,000.00
State of Maine Improvement Bonds.....	1,900,000.00
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Total.....	\$29,283,500.00

RECEIPTS AND EXPENDITURES, TOGETHER WITH
CASH BALANCES AT CLOSE OF EACH YEAR

Year	Receipts	Expenditures	Cash Balances
1901.....	\$2,392,022.86	\$2,293,064.70	\$297,837.17
1902.....	2,414,385.82	2,273,330.31	438,892.68
1903.....	2,550,343.93	2,351,558.23	637,678.38
1904.....	2,308,015.37	2,700,553.84	245,139.91
1905.....	2,608,608.07	2,423,502.02	430,245.96
1906.....	2,683,760.66	2,516,035.60	597,971.02
1907.....	3,306,733.24	3,425,236.80	479,467.46
1908.....	2,991,519.24	2,902,452.26	568,534.44
1909.....	3,396,850.83	3,889,561.72	75,823.55
1910.....	4,030,356.41	3,970,457.70	135,722.26
1911.....	4,884,954.57	4,518,474.15	502,202.68
1912.....	5,321,711.72	5,366,785.75	457,128.65
1913.....	5,081,853.52	4,889,678.21	649,303.96
1914.....	6,353,367.12	6,224,625.39	778,045.69
1915.....	8,323,980.72	7,943,087.89	1,158,938.52
1916.....	6,865,855.96	6,551,676.43	1,473,118.05
1917.....	8,185,344.07	7,796,254.07	1,862,208.05
1918.....	8,323,521.99	8,199,235.11	1,986,494.91
1919.....	9,789,014.89	9,557,515.22	2,217,994.58
1920.....	16,677,644.30	13,344,936.25	5,550,702.63
1921, 6 mos. to June 30.....	3,103,882.01	6,643,208.61	2,011,376.03
1922, 12 mos. to June 30.....	15,843,364.73	15,990,977.35	1,863,763.41
1923, 12 mos. to June 30.....	15,528,038.40	15,306,361.54	2,085,440.27
1924, 12 mos. to June 30.....	16,710,639.00	16,078,293.71	2,717,785.56
1925, 12 mos. to June 30.....	16,365,382.11	16,470,683.16	2,612,484.51
1926, 12 mos. to June 30.....	18,471,377.42	16,444,362.75	4,639,499.18
1927, 12 mos. to June 30.....	23,433,823.55	22,050,002.01	6,023,320.72
1928, 12 mos. to June 30.....	19,917,730.47	21,463,660.65	4,477,390.54
1929, 12 mos. to June 30.....	21,511,391.03	23,317,840.28	2,670,941.29
1930, 12 mos. to June 30.....	25,133,051.60	25,875,099.84	1,928,893.05
1931, 12 mos. to June 30.....	31,476,893.05	30,527,913.66	2,877,872.44
1932, 12 mos. to June 30.....	30,131,101.21	31,056,245.56	1,952,728.09
1933, 12 mos. to June 30.....	28,152,426.88	27,290,974.55	2,814,180.42
1934, 12 mos. to June 30.....	26,677,076.23	25,135,635.68	4,355,620.97
1935, 12 mos. to June 30.....	36,614,602.18	36,947,305.68	4,022,917.47
1936, 12 mos. to June 30.....	34,766,137.67	35,461,475.16	3,327,579.98
1937, 12 mos. to June 30.....	43,400,322.01	41,333,831.00	5,394,070.99
1938, 12 mos. to June 30.....	43,069,136.75	42,826,643.03	5,636,564.71

PUBLIC ADMINISTRATOR'S FUND

Deposits by Public Administrators as Provided by Sections
31, 32 and 33 of Chapter 76 of the Revised Statutes 1930.

	Date	Estate of	Amount
1919	June 17	William DeLong	\$371.50
1919	July 28	Patrick Doyle	261.77
1919	October 21	Edward Prescott	71.86
1920	April 10	Fred H. Richards	127.06
1921	February 11	William L. Lee	176.51
1922	January 27	Joseph C. MacBeth	264.95
1922	March 22	Ada Warren	532.87
1922	October 2	James Welch	70.21
1922	October 11	Jennie Montgomery	1,720.80
1922	December 14	Ambrose McNeil	32.63
1922	December 14	James B. West	203.57
1923	January 22	James King	143.28
1923	January 26	John M. Harvey	102.37
1923	May 16	Frank Zizis	287.35
1923	July 2	Charles Carlson	15.60
1923	September 21	Joe Limchoor	951.80
1923	October 2	Margaret Brewer	84.72
1924	May 15	James McDonnell	940.47
1925	January 29	Anna M. Wilson	935.57
1925	April 25	John Gant	44.05
1925	May 8	Charles Baker	200.04
1925	October 1	Herbert Cushman	95.00
1926	January 6	Charles E. Roberts	206.15
1926	January 11	Adolph Lindberg	14.00
1926	March 3	Harriet Porter Hobbs	424.75
1926	March 9	Isabelle McQuade	1,179.71
1926	June 22	Isaac Schwartzman	445.06
1926	September 8	Jacob Jacobson or Joseph Peura	15.00
1927	February 1	Sophia Garrity	7.18
1927	February 14	Annie C. McLellan	109.00
1927	July 28	Manoel L. Gomes alias Manuel L. Gomes	463.24
1928	March 3	Christ George, otherwise known as Christas Argirion	64.21
1928	June 22	Ludwig Johnson	11.68
1930	June 24	Frank Carlson	134.68
1930	August 29	Frank Carlson (additional)	21.35
1930	October 24	James A. Hamilton	150.01
1931	February 25	Eric Conrad Back	636.23
1931	August 4	John Eskeirich or John Elsonick	65.27
1931	August 27	John Gillis	342.00
1932	January 20	Clifford Devine	769.25
1932	February 1	Mark L. Rollins	309.56
1932	December 7	Isabella Stanton or Bella Stanton	6,294.88
1933	January 4	Isabella Stanton or Bella Stanton (additional)	630.00
1933	May 3	William Martin	2,300.61
1934	August 6	Rasmus Hansen	2,343.89
1934	October 25	Maria H. Purington	480.09
1935	November 19	Catherine J. Holan	424.07
1936	January 24	Thomas R. Cullen	489.22
1936	February 19	Charles L. Bradley	1,469.84
1936	April 17	Laura Ashton	179.20
1936	June 12	James A. Duff	173.07
1937	May 1	Jacob Waterhouse	870.76
1937	June 28	James A. Davis	560.09
1937	July 20	Charles Hughes	229.00
1937	July 20	Peter J. Eke	241.82
1938	May 10	John Anderson	2,878.16
1938	May 10	Dimetri Peino	1,072.14
			\$33,639.15

MONTHLY RECEIPTS AND EXPENDITURES FOR YEAR
ENDING JUNE 30, 1937

1936	Receipts	Expenses
July.....	\$3,488,441.32	\$3,996,562.65
August.....	2,743,539.08	3,176,233.25
September.....	4,278,830.13	3,483,448.90
October.....	4,662,638.24	3,982,066.67
November.....	4,348,448.99	2,539,824.60
December.....	5,286,179.45	5,734,640.31
1937		
January.....	3,779,499.35	2,388,446.91
February.....	2,391,895.78	1,868,629.90
March.....	3,500,305.07	3,315,918.04
April.....	2,596,246.10	2,713,055.34
May.....	2,601,851.77	2,834,940.32
June.....	3,722,446.73	5,300,064.11
	\$43,400,322.01	\$41,333,831.00
Cash on hand June 30, 1936.....	3,327,579.98	5,394,070.99
Cash on hand June 30, 1937.....		
	\$46,727,901.99	\$46,727,901.99

RECEIPTS AND EXPENDITURES FOR YEAR ENDING
JUNE 30, 1938

	Receipts	Expenses
1937		
July.....	\$3,478,410.54	\$4,164,859.19
August.....	2,998,583.33	3,851,924.83
September.....	2,970,854.13	4,079,676.02
October.....	3,459,501.92	3,310,545.31
November.....	3,802,286.95	3,306,588.47
December.....	5,901,738.19	5,129,129.67
1938		
January.....	3,473,903.41	2,800,516.74
February.....	3,079,132.62	2,600,835.28
March.....	3,199,190.49	2,890,524.01
April.....	3,657,038.23	3,014,212.52
May.....	3,069,884.92	3,605,817.63
June.....	3,978,612.02	4,072,013.36
	\$43,069,136.75	\$42,826,643.03
Cash on hand June 30, 1937.....	5,394,070.99	5,636,564.71
Cash on hand June 30, 1938.....		
	\$48,463,207.74	\$48,463,207.74

RECEIVERS' FUNDS

Saco Savings Bank	\$2,469.69
Mousam River Trust Co.....	3.62
Waterville Trust Co.....	1,193.09
Hancock Mutual Fire Ins. Co.....	163.94
Peoples Safe Deposit and Savings Bank	7,102.46
Belfast Savings Bank	1,078.72
Pittsfield Trust Co.....	25.53
Lincoln County Trust Co.....	4,840.46
Waldo Trust Co.....	2,029.62
	<hr/>
	\$18,907.13

AMOUNT RECEIVED ON ACCOUNT TAX ON COLLATERAL
INHERITANCE FOR THE PAST TWENTY-SIX YEARS

1913	\$169,702.21
1914	283,769.36
1915	179,249.94
1916	223,875.68
1917	215,943.77
1918	273,642.92
1919	411,890.20
1920	594,100.03
6 months to June 30, 1921	213,940.40
12 months to June 30, 1922	564,299.62
12 months to June 30, 1923	1,119,367.20
12 months to June 30, 1924	556,467.48
12 months to June 30, 1925	1,372,604.50
12 months to June 30, 1926	687,898.22
12 months to June 30, 1927	799,556.38
12 months to June 30, 1928	1,586,238.77
12 months to June 30, 1929	924,926.64
12 months to June 30, 1930	1,013,448.72
12 months to June 30, 1931	2,656,514.23
12 months to June 30, 1932	921,169.83
12 months to June 30, 1933	733,210.02
12 months to June 30, 1934	548,008.94
12 months to June 30, 1935	744,906.34
12 months to June 30, 1936	642,076.73
12 months to June 30, 1937	966,115.75
12 months to June 30, 1938	657,230.99

A detailed list of each estate upon which an inheritance tax has been paid may be found on file in the office of the Attorney General.

STATEMENT OF TRUST FUNDS, TRUST DEPOSITS
AND GUARANTEE DEPOSITS

June 30, 1938

Trust Funds	Balance in Fund	Trust Fund Suspense
<i>Augusta State Hospital</i>		
<i>Helen A. Gilman Legacy</i>		
Skowhegan Savings Bank, Bk. 34187.....	\$1,000.00	
<i>Joseph H. Williams Legacy</i>		
Piscataquis Savings Bank, Bk. 16701.....	1,000.00	
<i>Drew Bequest</i>		
Augusta Savings Bank, Bk. 65758.....	500.00	
<i>McLellan and Black Fund</i>		
Augusta Savings Bank, Bk. 65864.....	1,273.44	
<i>Orne Amusement Fund</i>		
Town of Frankfort Bond 14.....	1,000.00	
<i>Coburn Fund</i>		
Portland Water Dist. Bond 76/100.....	25,000.00	
City of Waterville Bond 11/35.....	25,000.00	
<i>Robie Library Fund</i>		
Certif. of Stock, First Nat. Bank, Portland No. 1078, 20 shares.....		2,000.00
<i>Col. Black Fund</i>		
Certif. of Stock, First Nat. Bank, Portland No. 1784, 20 shares.....		2,000.00
	\$54,773.44	\$4,000.00
<i>Bangor State Hospital</i>		
<i>Robie Amusement Fund</i>		
Certif. of Stock, First Nat. Bank, Portland, No. 1078, 20 shares.....		\$2,000.00
<i>University of Maine</i>		
<i>Coburn Fund</i>		
Federal Trust Co., Waterville, Sav. Dep. Bk. 7227	\$6,012.30	
Time Deposit Washburn Trust Co. No. 363.....	25,000.00	
Town of Vassalboro Bond 34/43.....	10,000.00	
Town of Atkinson Bond 4/7.....	4,000.00	
Town of Cornville Bond 6/12.....	7,000.00	
Town of Waterboro Bond 5-7/10-21/29.....	14,000.00	
Town of Milford Bond 5/29.....	25,000.00	
Time Deposit, State Trust Co., Augusta No. 26 .		10,278.88
	\$91,012.30	\$10,278.88
<i>Land Grant Fund</i>		
Federal Trust Co., Waterville, Sav. Dept. Bk. 7226	23,857.03	
Br. Augusta Trust Co., Winthrop, Sav. Dept. Bk. 9506.....		1,373.14
Br. Depositors Trust Co., Winthrop, Sav. Dept. Bk. 1027.....	4,141.31	
Sanford Inst. for Savings Bk. 2552.....	20,000.00	

Trust Funds	Balance in Fund	Trust Fund Suspense
Time Deposit, York National Bank, Saco, A8 . . .	25,000.00	
Time Deposit, Presque Isle Nat. Bank, No. 864 . . .		5,240.17
Time Deposit, Caribou Nat. Bank, No. 3213		17,290.89
Time Deposit, Ft. Fairfield Nat. Bank, No. 1341 . . .		3,048.68
City of Old Town Bonds 46/53	8,000.00	
Town of Brownville Bonds 33/42	10,000.00	
Town of Vassalboro Bonds 32/3	2,000.00	
	\$92,998.34	\$26,952.88
<i>Carleton Fund</i>		
Salt Lake & Ogden Ry. Co. 1131 transferred to Certif. of Deposit for 1st Mtg. 25 yr. Gold Bonds of Salt Lake & Ogden Ry. Co. (now Bamberger Elec. R. R. Co.) Certificate 136 . . .	\$1,000.00	
<i>Central Maine Sanatorium</i>		
<i>Valora Chase Fund</i>		
First Nat. Granite Bank, Sav. Dept. Bk. 5200 . . .	\$ 812.02	
<i>Minnie E. Jones Bequest</i>		
First Nat. Granite Bank, Sav. Dept. Bk. 16324 . . .	200.00	
<i>John Prescott Fund</i>		
City of Biddeford Bond 37	1,000.00	
	\$2,012.02	
<i>Western Maine Sanatorium</i>		
<i>Unused Balance of former Commission</i>		
First Nat. Granite Bank, Bk. 22142	\$3,334.80	
<i>Charles A. Frost Fund</i>		
Gardiner Savings Bank, Bk. 47673	9,474.74	
<i>John Prescott Fund</i>		
City of Manchester, N. H. No. 85	1,000.00	
<i>Brown Co. Fund</i>		
Certif. of Stock (Brown Co.) 12 shares No. 0283		\$1,200.00
<i>Levi M. Stewart Trust Fund</i>		
City of Cambridge (Reg. Bond) 4539	5,000.00	
Portland Terminal Co. Bond 4372/3	2,000.00	
State of Maine High. & Br. Bonds, issue 7/1/23, 7989/91, 7993/4	5,000.00	
State Loan Co. Bonds 224/8	5,000.00	
Hancock Co. Hancock-Sullivan Br. Bonds 78/82 . . .	5,000.00	
Republic of Cuba Bond M.22136/40 (Defaulted) . . .		5,000.00
Southern Pacific Co. Oregon Lines Bond 45337/41	5,000.00	
Pittsburg & West Virginia Ry. Co. Bond M.C. 2502/6	5,000.00	
Canadian Nat. Ry. Co. (Registered) Bond R.M. O. 917/21	5,000.00	
City of Ellsworth Bond 31/5	5,000.00	
State of Maine High. & Br. Bond, issue of 9/15/26, 13228/31-13236	5,000.00	
Phillips Water Co. Bond 1/5	5,000.00	
Town of Danforth Bond 10/13-15	5,000.00	
Rockland Savings Bank, Bk. 34743	8,000.00	
Rumford Nat. Bank, time a/c 205	5,000.00	
	\$83,809.54	\$6,200.00

Trust Funds	Balance in Fund	Trust Fund Suspense
<i>State Military and Naval Children's Home, Admin. a/c</i>		
Augusta Trust Co., Sav. Dept. Bk. 22722		\$1,544.85
Depositors Trust Co., Augusta, Sav. Dept. Bk. 2613	\$1,017.25	
Augusta Savings Bank, Bk. 66586	3,000.00	
Portland R. R. Co. Bond 1166/7	2,000.00	
Leadville Water Co. Bond 166	1,000.00	
United Public Utilities Corp. Collat. Trust Bond, \$100 each C.A. 132/3; \$50, L.A. 116	250.00	
Voting Trust Certif. 5 shares V.T.O. 2862	No value	
No par Certificate 5 shares P.A.O. 1759	No value	
\$37.50 10 yr. Interest Scrip. I.S. 2921	No value	
	\$7,267.25	\$1,544.85
 <i>State Military and Naval Children's Home. Children's a/c</i>		
Bath Savings Inst., Bk. 33275	\$1,552.79	
Bath Savings Inst., Bk. 7311	957.55	
First Nat. Bank, Bath, Sav. Dept. Bk. 2104	2,498.09	
Commonwealth of Australia Bond M66098	1,000.00	
Cedars Rapids Mfg. and Pow. Co. Bond 6600	1,000.00	
Western Union Tel. Co. Bond M21739	1,000.00	
Mississippi River Power Co. Bond M12774	1,000.00	
Certif. of Stock, Bath Real Est. Co., 6 shares at \$100	600.00	
	\$9,608.43	
 <i>Pownal State School</i>		
<i>Joseph C. Greene Fund</i>		
Augusta Trust Co., Sav. Dep. Bk. 22688		\$2,447.23
Depositors Trust Co., Augusta, Sav. Dep. Bk. 2612	3,670.84	
 <i>Maine School for the Deaf</i>		
<i>Swett Fund</i>		
First Nat. Bank of Portland, Sav. Dep. Bk. 13402		\$135.24
First Nat. Bank at Portland, Sav. Dep. Bk. 2330	2,717.07	
<i>Martha Barton Fund</i>		
First Nat. Bank of Portland, Sav. Dep. Bk. 10348		33.60
First Nat. Bank at Portland, Sav. Dep. Bk. 2329	674.68	
<i>Swan Fund</i>		
Canal Nat. Bank, Portland, Sav. Dep. Bk. 203	924.66	
<i>Whidden Fund</i>		
Augusta Savings Bank, Bk. 69289	250.37	
<i>Davies Fund</i>		
Augusta Savings Bank, Bk. 69288	209.37	
<i>Swett Fund</i>		
Augusta Savings Bank, Bk. 69287	1,561.32	
	\$6,337.47	\$168.84

Trust Funds	Balance in Fund	Trust Fund Suspense
<i>State School for Girls</i>		
<i>Augusta Hopkins Legacy</i>		
Piscataquis Savings Bank, Bk. 16702.....	\$1,000.00	
<i>Peter Lane Legacy</i>		
Piscataquis Savings Bank, Bk. 16703.....	1,156.65	
<i>Eliza Mustard Legacy</i>		
Piscataquis Savings Bank, Bk. 16704.....	3,912.50	
<i>Nellie F. Shaw Legacy</i>		
Piscataquis Savings Bank, Bk. 16705.....	4,750.00	
<i>Jessie F. Godfrey Fund</i>		
Augusta Trust Co., Sav. Dep. Bk. 21348.....		364.22
Depositors Trust Co., Sav. Dep. Bk. 2611.....	546.34	
	<u>\$11,365.49</u>	<u>\$364.22</u>
<i>State School for Boys</i>		
<i>Isaac Sanford Legacy</i>		
School for Boys.....	\$700.00	
Indigent Deaf, Dumb and Blind....	600.00	
Piscataquis Savings Bank, Bk. 16706.....	\$1,300.00	
<i>Jordan Forestry Fund</i>		
Piscataquis Savings Bank, Bk. 16707.....	1,000.00	
<i>School District No. 2, Madison</i>		
Skowhegan Savings Bank, Bk. 34186.....	1,000.00	
<i>Houlton Academy</i>		
Skowhegan Savings Bank, Bk. 34183.....	2,000.00	
<i>Foxcroft Academy</i>		
Skowhegan Savings Bank, Bk. 34184.....	1,000.00	
<i>Hebron Academy</i>		
Skowhegan Savings Bank, Bk. 34185.....	1,000.00	
<i>Madawaska Territory School Fund</i>		
Phillips Savings Bank, Bk. 1090.....		\$539.60
Br. Franklin Co. Sav. Bank, Phillips, Bk. 1090..	4,673.10	
<i>Penobscot Indians Trust Fund</i>		
Br. Augusta Trust Co., Winthrop, Sav. Dep. Bk. 9507.....		1,286.76
Time a/c Br. Depositors Trust Co., Winthrop...	1,286.77	
First Nat. Granite Bank, Augusta, Sav. Dep. Bk. 18119.....	22,623.19	
Federal Trust Co., Waterville, Sav. Dep. Bk. 7225	14,819.87	
Time Deposit, Mars Hill Trust Co. No. 288....		4,500.00
Time Deposit, Presque Isle Nat. Bank, No. 870.		1,016.23
Time Deposit, Presque Isle Nat. Bank, No. 871.		3,048.67
Time Deposit Van Buren Trust Co., No. 537...		10,000.00
Time Deposit, Augusta Trust Co. a/c Skowhegan Trust Co., No. 1136.....		3,000.00
Time Deposit, Houlton Trust Co. (Old Bank) No. 1057.....		12,825.00
Time Deposit, Houlton Trust Co. (New Bank) No. 1065.....	5,000.00	
Certif. of Stock, Houlton Trust Co. (New Bank) No. 478—150 shares.....	1,500.00	
City of Old Town Bonds 40/5.....	6,000.00	
Town of Vassalboro Bond 44/5.....	2,000.00	
	<u>\$53,229.83</u>	<u>\$35,676.66</u>

Trust Funds		Balance in Fund	Trust Fund Suspense
<i>Passamaquoddy Indians Trust Fund</i>			
	Augusta Savings Bank, Bk. 65877.....	\$30,490.62	
	Federal Trust Co., Waterville, Sav. Dep. Bk. 7504	6,544.46	
	Br. Augusta Trust Co., Winthrop, Sav. Dep. Bk. 9508.....		\$2,726.93
	Time a/c Br. Depositors Trust Co., Winthrop ...	2,726.92	
	Time Deposit Newport Trust Co., No. 269	10,000.00	
	Town of Rumford Bonds 25/34.....	10,000.00	
	City of Portland Bond 706.....	1,000.00	
	Town of Old Orchard Beach Bond 47/8-50/60-62/3	15,000.00	
	State of Maine High. & Br. Bonds, issue 5/1/33, 30058/77.....	20,000.00	
	City of Eastport Bonds 1/10..... Interest defaulted 4/1/34		10,000.00
	City of Waterville Bond 31/3.....	3,000.00	
	City of Old Town Bond 25/39.....	15,000.00	
	Town of Frankfort Bond 4/13.....	10,000.00	
	City of Buffalo, N. Y., Bond 4501/2.....	2,000.00	
	Town of Littleton, Me., Bond 11/14.....	4,000.00	
	City of Philadelphia Bond 2746/50.....	5,000.00	
	City of New York (Temp.) Bond S.R. 18E 5908/12	5,000.00	
	City of New York (Temp.) Bond S.R. 15V 7136/40	5,000.00	
		<hr/> \$144,762.00	<hr/> \$12,726.93
<i>Permanent School Fund</i>			
Bonds	Coos County, N. H., 131/55.....	\$25,000.00	
"	City of Boston (Regis. Certif.) 41330....	50,000.00	
"	City of Brewer, 21/40.....	20,000.00	
"	City of New York, 12851/8-12879/80- 12894/98.....	25,000.00	
"	City of Biddeford, 36.....	1,000.00	
"	City of New York, 3118/31 R. 7009/14 W	20,000.00	
"	City of Manchester, N. H., 46/51 79/84 .	12,000.00	
"	City of Portland, 79/108.....	30,000.00	
"	City of Philadelphia, 1418/27-3233/47...	25,000.00	
"	County of Erie, N. Y., 315/34.....	20,000.00	
"	City of Saco, 158/61-165/68, \$500 each, 155/7-162/64 \$1000 each.....	10,000.00	
"	City of Bangor, 131/40-171/80.....	20,000.00	
"	County of Delaware, Pa., 387/406.....	20,000.00	
"	City of Dover, N. H., 174/83.....	10,000.00	
"	County of Luzerne, Pa., 1969/88.....	20,000.00	
"Reg.	County of Westchester, N. Y., 741/65...	25,000.00	
"	Town of Winslow, 111/20.....	10,000.00	
"	State of Maine High. & Br., issue 7/1/22 7141/5.....	5,000.00	
"	State of Maine High. & Br., issue 9/2/30, 20274/8.....	5,000.00	
"	City of Buffalo, 4498/4500.....	3,000.00	
"	City of Peabody, Mass., 15/16, Water Loan.....	2,000.00	
"	City of Peabody, Mass., 71/5, Hospital Loan.....	5,000.00	
"	City of Gardiner, 51/75.....	25,000.00	
"	Town of Washburn, M4/10.....	7,000.00	

Trust Funds		Balance in Fund	Trust Fund Suspense
"	City of New York, 574/89 W.	16,000.00	
"	City of New York, 14122/30 V2.	9,000.00	
"	City of Boston, C 031435/37.	3,000.00	
"	City of Augusta, 106/25.	20,000.00	
"	City of Calais, 45/69.	25,000.00	
"	Town of West Gardiner, 7/16.	10,000.00	
"	Town of Cornville, 5.	1,000.00	
"	Town of Houlton, 6/10, \$5000 each.	25,000.00	
	York Nat. Bank, Saco, Time Dep. A1.	20,000.00	
	Federal Trust Co., Waterville, Sav. Dep. Bk. 7222	4,818.18	
	South Paris Savings Bank, Bk. 14160.	5,413.85	
	Br. Augusta Trust Co., Winthrop, Sav. Dep. Bk. 9509.		433.65
	Time a/c Br. Depositors Trust Co., Winthrop.	1,208.07	
	Farmers Nat. Bank, Houlton, Sav. Dep. Bk. 7281		5,413.85
	First Nat. Granite Bank, Augusta, Sav. Dep. Bk. 21058.	7,054.21	
	Bonds—County of Nassau, N. Y., 341/50.	10,000.00	
		<u>\$552,494.31</u>	<u>\$5,847.50</u>
<i>Sinking Fund to Retire Kennebec Bridge Loan Bonds</i>			
Savings			
Acct. Book			
No.			
10488	Peoples National Bank, Farmington.	\$2,685.15	
1453	Br. Augusta Trust Co., Fairfield.		2,404.89
	Time a/c Br. Depositors Trust Co., Fair- field.	2,536.83	
2678	Ashland Trust Co.	7,139.83	
8802	Camden National Bank.		859.95
8164	North National Bank, Rockland.		1,343.34
3693	First National Bank, Rockland.	2,678.85	
8979	Presque Isle National Bank.		2,486.31
16147	First National Granite Bank, Augusta.	18,409.52	
453	Paris Trust Co., Br. Casco Mercantile Trust Co.		5,027.77
8016	National Bank of Commerce, Portland.	2,437.23	
184	Casco Bank & Trust Co., Portland.	3,047.12	
18141	Kennebec Savings Bank, Augusta.	2,527.35	
34386	Skowhegan Savings Bank.	6,163.33	
31076	Waterville Savings Bank.	1,465.84	
12133	Peoples-Ticonic Nat. Bank, Waterville.		2,251.97
6115	Peoples-Ticonic Nat. Bank, Waterville.		2,164.57
2666	First National Bank, Waterville.	1,863.08	
5710	Frontier Trust Co., Ft. Fairfield.	19,854.48	
22621	Houlton Savings Bank.	3,316.97	3,805.76
1296	Br. Merrill Trust Co., Searsport.	2,345.58	
37258	Skowhegan Savings Bank.	2,461.57	
98500	Bangor Savings Bank.	8,104.93	
65798	Augusta Savings Bank.	10,695.89	
7224	Federal Trust Co., Waterville.	3,555.70	
7258	Ft. Kent Trust Co.		7,093.33
7359	Van Buren Trust Co.		16,782.00
		<u>\$101,289.25</u>	<u>\$44,219.89</u>

Trust Funds	Balance in Fund	Trust Fund Suspense
<i>Sinking Funds to Retire State Pier Loan Bonds</i>		
Portland Savings Bank, Bk. 66933	\$12,441.15	
Kennebec Savings Bank, Augusta, Bk. 18041	12,368.01	
Maine Savings Bank, Portland, Bk. 87048	6,192.70	
	\$31,001.86	
<i>Carleton Bridge Fund</i>		
First Nat. Granite Bank, Augusta, Sav. Dep. Bk. 19867	\$28,699.20	
York Nat. Bank, Saco, Time Deposit A4	7,998.30	
Time Deposit York Nat. Bank, Saco (No number)	6,231.48	
Gardiner Savings Inst., Bk. 47714	9,355.00	
Time Deposit, First Nat. Bank, Damariscotta, Bk. 1172	17,159.04	
	\$69,443.02	
<i>Farm Lands Loan Commission Lands Reserved for Public Uses</i>		
<i>Savings</i>		
Acct. Book No.		
11776 Peoples-Ticonic Nat. Bank, Waterville		\$1,227.81
2663 First National Bank, Waterville	\$2,762.58	
86199 Maine Savings Bank, Portland	5,480.00	
20309 Norway Savings Bank	11,000.00	
Time Dep. York National Bank, Saco A7	15,844.00	
12515 Millinocket Trust Co.	22,000.00	
64776 Augusta Savings Bank	9,086.74	
47715 Gardiner Savings Inst.	5,060.00	
33424 York County Savings Bank, Biddeford	22,000.00	
7223 Federal Trust Co., Waterville	14,491.90	
2310 Danforth Trust Co.		3,796.11
7458 Farmers National Bank, Houlton		10,264.01
10491 Houlton Trust Co. (Old Bank)		35,676.11
61 Houlton Trust Co. (New Bank)	18,644.05	
Certif. Stock 477, Houlton Trust Co. (New Bank) 440 shares at \$100	4,400.00	
Town of Anson, No. 7/14	8,000.00	
Town of Wayne, No. 1/15	15,000.00	
Federal Farm Mortgage Corps.		
\$1000.00 each, 65504 - 64911/16 - 31312-31782- 109552/6 - 109601	15,000.00	
\$500 each, 52058-53359-25912-17726	2,000.00	
\$100.00 each 30349-196310/12-89921/2-90062/5	1,000.00	
Consol. Federal Farm Loan Bonds		
Twelve Federal Land Banks, 38080/105	26,000.00	
Town of Fairfield Bond 76/90	15,000.00	
Town of Milo, M.25/39	15,000.00	
City of Newport News Bonds 200	500.00	
Consol. Federal Farm Loan Bonds		
The Twelve Federal Land Banks	40,000.00	
106433/5, 121171/3, 8644/52, 66063/72, 15625/7, 126098/9, 123182/91		

Trust Funds	Balance in Fund	Trust Fund Suspense
City of Manchester, N. H., No. 43/5, 71/8.	11,000.00	
Town of Georgetown, No. 1/17.	17,000.00	
	<u>\$296,269.27</u>	
Farm Lands Mortgage Notes.	330,303.16	
	<u>\$626,572.43</u>	<u>\$50,964.04</u>
SUMMARY		
<i>Trust Funds:</i>		
Augusta State Hospital.	\$54,773.44	\$4,000.00
Bangor State Hospital.		2,000.00
University of Maine, Coburn Fund.	91,012.30	10,278.88
University of Maine, Land Grant Fund	92,998.34	26,952.88
University of Maine, Carleton Fund.	1,000.00	
Central Maine Sanatorium.	2,012.02	
Western Maine Sanatorium.	83,809.54	6,200.00
State Military and Naval Children's Home, Admin. a/c.	7,267.25	1,544.85
State Military and Naval Children's Home, Children's a/c.	9,608.43	
Pownal State School.	3,670.84	2,447.23
Maine School for the Deaf.	6,337.47	168.84
State School for Girls.	11,365.49	364.22
State School for Boys.	1,300.00	
Jordan Forestry Fund.	1,000.00	
School District No. 2, Madison.	1,000.00	
Houlton Academy.	2,000.00	
Foxcroft Academy.	1,000.00	
Hebron Academy.	1,000.00	
Madawaska Territory School Fund.	4,673.10	539.60
Penobscot Indians Trust Fund.	53,229.83	35,676.66
Passamaquoddy Indians Trust Fund.	144,762.00	12,728.93
Permanent School Fund.	552,494.31	5,847.50
Sinking Fund to Retire Kennebec Bridge Loan Bonds.	101,289.25	44,219.89
Sinking Fund to Retire State Pier Loan Bonds Carleton Bridge Fund.	31,001.86	
	69,443.02	
Farm Lands Loan Com. (Lands Reserved for Public Uses).	626,572.43	50,964.04
Maine Teachers Retirement Assn.	452,338.15	
	<u>\$2,406,959.07</u>	<u>\$203,931.52</u>
Trust Deposits		
Insurance Cos., etc.	616,807.30	83.15
Guarantee Deposits		
Corporations a/c Workmens Compensation Act.	92,000.00	
	<u>\$3,115,766.37</u>	<u>\$204,014.67</u>

STATE TREASURY DEPARTMENT
IN ACCOUNT WITH CONSERVATORS OF CLOSED BANKS
(GENERAL FUNDS)

	Bank Balances Mar. 2, 1933 Checking Accounts	Liquidating Dividends	Balance in hands of Conservators June 30, 1938
Ashland Trust Co.	\$16,823.73	\$16,823.73	
Nat. Shoe & Leather Bank, Auburn. .	1,887.98	1,453.73	\$434.25
Augusta Trust Co.	50,952.47	{ 10,162.50 Stock 2,575.61 351.25*	37,863.11
State Trust Co., Augusta.	52,677.29	11,747.55	40,929.74
City National Bank, Belfast.	493.54	419.50	74.04
First National Bank, Brunswick.	952.89	924.35	28.54
Calais Nat. Bank.	1,965.88	1,828.26	137.62
International Trust & Bkg. Co., Calais	2,050.74	410.12	1,640.62
Camden Nat. Bank.	1,498.26	1,384.12	114.14
Aroostook Trust Co., Caribou.	3,325.00	3,325.00 Stock	
Caribou Nat. Bank.	29,801.28	4,532.19	25,269.09
Danforth Trust Co.	5,966.63	1,193.32	4,773.31
Liberty Nat. Bank, Ellsworth.	147.73	103.43	44.30
Union Trust Co., Ellsworth.	315.00	315.00 Stock	
Branch Augusta Trust, Fairfield.	1,346.73	336.49	1,010.24
Ft. Fairfield Nat. Bank.	53,079.69	27,397.88	25,681.81
Frontier Trust, Ft. Fairfield.	9,200.00	9,200.00 Stock	
First Nat. Bank, Ft. Kent.	1,586.05	1,189.54	396.51
Fort Kent Trust Co., Ft. Kent.	3,814.42		3,814.42
Gardiner Trust Co.	242.71	72.81	169.90
Maine Trust & Bkg. Co., Gardiner.	2,000.11	300.01	1,700.10
Farmers Nat. Bank, Houlton.	1,625.22	1,056.39	568.83
Houlton Trust Co.	52,251.13	{ 3,910.00 Stock 14,826.69	33,514.44
Br. York County Trust, Kittery.	1,792.21	537.66	1,254.55
Br. Fidelity Trust Co., Limerick.	1,122.36	533.12	589.24
Br. Ft. Kent Trust Co., Madawaska. .	11,260.96		11,260.96
Mars Hill Trust Co.	18,013.46	12,609.42	5,404.04
Br. Casco Mercantile Trust, Norway. .	1,992.06	796.84	1,195.22
Pittsfield Nat. Bank.	1,434.98	1,254.22	180.76
Casco Mercantile Trust Co., Portland.	7,375.83	2,950.34	4,425.49
Fidelity Trust Co., Portland.	152,973.98	72,662.64	80,311.34
First Nat. Bank, Portland.	2,556.72	1,278.36	1,278.36
Presque Isle Nat. Bank.	33,516.11	27,038.53	6,477.58
Br. Augusta Trust Co., Richmond.	6,862.79	4,737.94	2,124.85
Rockland National Bank.	2,070.59	1,822.09	248.50
Security Trust Co., Rockland.	2,053.17	821.27	1,231.90
Br. Fidelity Trust Co., Sanford.	730.13	346.81	383.32
Br. Augusta Trust Co., Skowhegan. . .	29,819.59	{ 5,962.50 Stock 1,492.40	22,364.69
Br. Casco Mercantile Trust Co., So. Paris	1,524.29	609.73	914.56
Br. Fidelity Trust Co., So. Windham. .	1,700.97	807.95	893.02
Springvale National Bank—First bank 100%.	22,885.63	22,885.62	.01
Thomaston National Bank.	11,495.68	10,576.00	919.68
First National Bank, Van Buren.	6,574.91	821.86	5,753.05
Van Buren Trust Co.	27,195.57		27,195.57
Medomak National Bank, Waldoboro— Second bank 100%.	1,598.62	1,598.62	0
Peoples-Ticonic Nat. Bank, Waterville	2,871.78	2,297.43	574.35
York County Trust Co., York Village.	5,421.01	{ 1,537.50 Stock 5.10	3,599.41
	\$648,568.88	\$291,823.42	\$356,745.46

45%

55%

*Amount received from Receivers of Augusta Trust Co., for payment by Houlton Trust Co., for checks returned by them at time of closing of banks, Mar. 2, 1933, \$351.25

STATE TREASURY DEPARTMENT
IN ACCOUNT WITH CONSERVATORS OF CLOSED BANKS
(TRUST FUNDS)

	Total Deposit March 1, 1935	Balance in Suspense Acct. June 30, 1938
AUGUSTA STATE HOSPITAL		
<i>Robie Library Fund</i>		
First Nat. Bank, Portland, 20 Sh. Stock	\$2,000.00	\$2,000.00
<i>Col. Black Fund</i>		
First Nat. Bank, Portland, 20 Sh. Stock	2,000.00	2,000.00
BANGOR STATE HOSPITAL		
<i>Robie Amusement Fund</i>		
First Nat. Bank, Portland, 20 Sh. Stock	2,000.00	2,000.00
UNIVERSITY OF MAINE		
<i>Coburn Fund</i>		
State Trust Co., Time Dep. 25	25,697.20	10,278.88
<i>Carleton Fund</i>		
Salt Lake & Ogden Ry. Bond	1,000.00	—
<i>Land Grant Fund</i>		
Br. Augusta Trust Co., Winthrop, Sav. Bk. 9506	3,432.83	1,373.14
Presque Isle Nat. Bank, Time Dep. 804	26,200.78	5,240.17
Caribou Nat. Bank, Time Dep. 3213	20,342.22	17,290.89
Ft. Fairfield Nat. Bank, Time Dep. 1341	5,081.12	3,048.68
WESTERN MAINE SANATORIUM		
<i>Brown Co. Fund</i>		
Brown Co., 12 Sh. Stock	1,200.00	1,200.00
<i>Levi M. Stewart Fund</i>		
Republic of Cuba Bonds	5,000.00	5,000.00
STATE MILITARY & NAVAL CHILDREN'S HOME		
<i>Admin. Acct.</i>		
Augusta Trust Co., Sav. Book 22722	3,862.10	1,544.85
United Public Utilities Bond	500.00	—
POWNAI STATE SCHOOL		
<i>Jos. C. Greene Fund</i>		
Augusta Trust Co., Sav. Book 22688	6,118.07	2,447.23
MAINE SCHOOL FOR THE DEAF		
<i>Swett Fund</i>		
First Nat. Bank of Portland, Sav. Book 13402	2,852.31	135.24
<i>Barton Fund</i>		
First Nat. Bank of Portland, Sav. Book 10348	708.28	33.60
STATE SCHOOL FOR GIRLS		
<i>Jessie F. Godfrey Fund</i>		
Augusta Trust Co., Sav. Book 21348	910.56	364.22

(TRUST FUNDS) — Concluded

	Total Deposit March 1, 1935	Balance in Suspense Acct. June 30, 1938
MADAWASKA TRAINING SCHOOL		
Phillips Savings Bank, Book 1090	5,425.40	539.60
PENOBSCOT INDIAN TRUST FUND		
Mars Hill Trust Co., Time Deposit 288	15,000.00	4,500.00
Presque Isle Nat. Bank, Time Deposit 870	5,081.11	1,106.23
Presque Isle Nat. Bank, Time Deposit 871	15,243.33	3,048.67
Van Buren Trust Co., Time Deposit 537	10,000.00	10,000.00
Augusta Trust Co., Acct. Skowhegan Trust Co., Time Dep. 1135	5,000.00	3,000.00
Houlton Trust Co., Time Dep. 1057 (Old Bank)	20,000.00	12,825.00
Br. Augusta Trust Co., Winthrop, Sav. Bk. 9507	3,216.92	1,286.76
PASSAMAQUODDY INDIAN TRUST FUND		
Br. Augusta Co., Winthrop, Sav. Book 9508	6,817.30	2,726.93
City of Eastport Bonds	10,000.00	10,000.00
PERMANENT SCHOOL FUND		
Br. Augusta Trust Co., Winthrop, Sav. Book 9509	1,084.15	433.65
Farmers Nat. Bank, Houlton, Sav. Book 7281	15,468.15	5,413.85
SINKING FUND TO RETIRE KENNEBEC BRIDGE LOAN BONDS		
Br. Augusta Trust Co., Fairfield, Sav. Book 1453	6,012.23	2,404.89
Camden Nat. Bank, Sav. Book 8802	10,898.93	859.95
Rockland Nat. Bank, Sav. Book 7706	11,194.33	1,343.34
Presque Isle Nat. Bank, Sav. Book 8979	12,431.55	2,486.31
Paris Trust Co., Br. Casco Merc. Trust, Sav. Book 453	11,172.83	5,027.77
Peoples-Ticonic Nat. Bank, Sav. Book 12133	11,259.82	2,251.97
Peoples-Ticonic Nat. Bank, Sav. Book 6115	10,822.94	2,164.57
Houlton Savings Bank, Book 22621—Segregated	4,006.06	3,805.76
Ft. Kent Trust Co., Sav. Book 7258	10,133.33	7,093.33
Van Buren Trust Co., Sav. Book 7359	16,782.00	16,782.00
FARM LANDS LOAN COMMISSION LANDS RESERVED FOR PUBLIC USES		
Peoples-Ticonic Nat. Bank, Sav. Book 11776	6,139.06	1,227.81
Danforth Trust Co., Sav. Book 2310	11,388.36	3,796.11
Farmers Nat. Bank, Houlton, Sav. Book 7458	29,325.73	10,264.01
Houlton Trust Co. (Old Bank), Sav. Book 10491	58,720.16	35,676.11
FINANCIAL SURETY CO. OF WILMINGTON, DELAWARE		
Augusta Trust Co., Book 23025	51,305.62	—
PRUDENTIAL HEALTH & ACCIDENT CO.		
State Trust Co., Sav. Book 4477	415.68	83.15
Total	\$483,250.46	\$204,014.67

Total Liquidated \$279,235.79 — 57.78%
Balance Due \$204,014.67 — 42.22%