

MAINE STATE LEGISLATURE

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MAINE PUBLIC DOCUMENTS

July 1, 1936 - June 30, 1938

SEVENTY-THIRD REPORT

OF THE

Bank Commissioner

OF THE CONDITION OF

Savings Banks
Trust and Banking Companies
Loan and Building Associations
and Loan Companies

OF THE

STATE OF MAINE

FOR THE TWO FISCAL YEARS ENDING

JUNE 30, 1938

THOMAS A. COOPER, *Commissioner*

BANK COMMISSIONER'S REPORT

GENERAL STATISTICS

The number, classes and assets of the institutions under the supervision of the Banking Department, as compiled from the returns of the banks as of June 30, 1938 are as follows:

32 Savings Banks	}		\$143,888,966.61
2 Savings Banks Branches	}		
31 Trust Companies	}		113,771,647.32
46 Trust Company Branches	}		
6 Trust Company Agencies	}		
36 Loan and Building Associations			22,612,541.66
1 Industrial Bank	}		500,686.63
1 Industrial Bank Branch	}		
3 Credit Unions			334,672.37
8 Loan Companies			4,519,572.05
			\$285,628,086.64

*Depositors in Savings Banks	243,628
*Savings Depositors in Trust Companies	159,471
Demand Depositors in Trust Companies	44,597
Shareholders in Loan and Building Associations	23,932

** Not including Club Depositors.*

To the Honorable Lewis O. Barrows, Governor, and the Executive Council of the State of Maine:

I have the honor to present herewith the seventy-third report of the Banking Department for the two fiscal years ending June 30, 1938, as required by sections fifty-eight, eighty-five and one hundred twenty of chapter 57 of the Revised Statutes, 1930, as modified by section 7 of chapter 3.

The tabulations of the Reports of Condition for the year ending June 30, 1938, would indicate that the recent recession in the general business conditions has not seriously affected the general banking structure of the State.

Bond portfolios have generally been improved in the way of the purchase of Government bonds and others of the higher grades, therefore our banks should be in a better position to meet adverse market conditions than might have been the case a few years ago.

Much has been said in criticism of the banks for not lending. It is my opinion that the banks of the State, as a whole have not only been willing to lend, but they have been exploring new fields of credit, hoping not only to secure good loans which would produce needed revenue, but to meet their obligations to the State in the matter of providing credit. It should, however, be kept in mind that banks loan their depositors' money and it is obvious that this requires, at all times, the observance of sound banking policies.

The names, location, and active executives of the individual institutions June 30, 1938, are as follows:

NAME	TOWN	PRESIDENT	TREASURER
Androscoggin County Savings Bank	Lewiston	L. B. Costello	Charles A. Litchfield
Auburn Savings Bank	Auburn	Wm. A. Greenleaf	Bernard A. Chase
Augusta Savings Bank	Augusta	Percy V. Hill	Richard E. Goodwin
Bangor Savings Bank	Bangor	Edgar M. Simpson	Walter A. Danforth
Bath Savings Institution	Bath	Wm. S. Newall	Charles C. Low
Bethel Savings Bank	Bethel	F. A. Brown	Fred F. Bean
Biddeford Savings Bank	Biddeford	Arthur E. Baker	Everett M. Staples
Brewer Savings Bank	Brewer	Samuel H. Woodbury	Howard N. Floyd
Brunswick Savings Bank	Brunswick	Carl M. Day	Thos. H. Riley, Jr.
Eastport Savings Bank	Eastport	Herbert Kilby	Ernest B. Quigley
Franklin County Savings Bank	Farmington	W. G. Mallett	Emery L. Mallett
Franklin County Savings Bank Branch	Phillips	Charles A. Knight	Winston Hoyt, Manager
Gardiner Savings Institution	Gardiner	Nathaniel Tompkins	Ainsley G. Welch
Gorham Savings Bank	Gorham	Walter M. Sanborn	Carroll H. Wentworth
Houlton Savings Bank	Houlton	Ernest R. Warren	George A. Hall
Kennebec Savings Bank	Augusta	Horace G. Winter	Wm. G. Boothby
Kennebunk Savings Bank	Kennebunk	A. K. Ames	Hamilton H. Dyer
Kingfield Savings Bank	Kingfield	W. W. Thomas	Herbert S. Wing
Machias Savings Bank	Machias	Forest E. Ludden	E. E. Talbot
Maine Savings Bank	Portland	G. L. Curtis	Fred F. Lawrence
Mechanics Savings Bank	Auburn	Ralph Whittier	Frank A. Getchell
Norway Savings Bank	Norway	Everett A. Davis	Clayton E. Heath
Penobscot Savings Bank	Bangor	Walter J. Mayo	Sewall C. Brown
Peoples Savings Bank	Lewiston	Edward D. Noyes	Ernest W. Morrill
Piscataquis Savings Bank	Dover-Foxcroft	Frank W. Fuller	Everett W. Downs
Portland Savings Bank	Portland	Edgar H. Minot	Alfred A. Montgomery
Rockland Savings Bank	Rockland	Luther A. Hurd	Edward J. Hellier
Saco & Biddeford Savings Institution	Saco	Blin W. Page	Harry S. Sawyer
Sanford Institution for Savings	Sanford	Geo. B. Morton	William L. MacDonald
Skowhegan Savings Bank	Skowhegan	Ora A. Meader	Carleton P. Merrill
South Paris Savings Bank	South Paris	Edward H. Goldthwaite	Geo. H. Viles
Waterville Savings Bank	Waterville		Albert F. Drummond
York County Savings Bank	Biddeford		Harold J. Staples

NAME	TOWN	PRESIDENT	TREASURER
Aroostook Trust Company	Caribou	R. F. Gardner	R. L. Powell
Ashland Trust Company	Ashland	Chas. A. H. Brooks	Burt B. Brewer
Bar Harbor Banking & Trust Company	Bar Harbor	Fred C. Lynam	R. E. McKown
Bar Harbor Banking & Trust Co. Branch	Lubec		John P. Morrison, Manager
Bath Trust Company	Bath	R. H. Baxter	W. B. Mussenden
Casco Bank & Trust Company	Portland	H. H. Sturgis	W. L. Cook
Casco Bank & Trust Company, Branch	Bridgton		Roger W. Flint, Manager
Casco Bank & Trust Company, Branch	Buckfield		James W. Emery, Manager
Casco Bank & Trust Company, Branch	Fryeburg		Alvin D. Merrill, Manager
Casco Bank & Trust Company, Branch	Limerick		Arthur F. Lougee, Manager
Casco Bank & Trust Company, Branch	South Paris		W. Paul Whitten, Manager
Casco Bank & Trust Company, Branch	South Portland		Harold F. Higgins, Manager
Casco Bank & Trust Company, Branch	West Buxton		Pliny A. Crockett, Manager
Casco Bank & Trust Company, Branch	Woodfords		James B. Christian, Manager
Community Trust Company	York Village	George N. Baker	Lester W. Frisbee
Community Trust Company, Branch	Kittery		Alfred L. Sterling, Manager
Community Trust Company, Branch	Ogunquit		Burt H. Hilton, Manager
Depositors Trust Company	Augusta	W. R. Pattangall	R. B. Spear
Depositors Trust Company, Branch	Boothbay Harbor		Wildor B. Blake, Manager
Depositors Trust Company, Branch	Fairfield		M. W. Mower, Manager
Depositors Trust Company, Branch	Gardiner		M. S. Roberts, Manager
Depositors Trust Company, Branch	Hallowell		D. G. Campbell, Manager
Depositors Trust Company, Branch	Madison		Clayton D. Weston, Manager
Depositors Trust Company, Branch	Oakland		W. F. Small, Manager
Depositors Trust Company, Branch	Richmond		Edwin B. Dunn, Manager
Depositors Trust Company, Branch	Winthrop		M. W. Wiswell, Manager
Depositors Trust Company, Branch	Wiscasset		W. C. Day, Manager
Eastern Trust and Banking Company	Bangor	Harry A. Littlefield, Vice	William P. Newman
Eastern Trust and Banking Company, Branch	Machias		Warren M. Hill, Manager
Eastern Trust and Banking Company, Branch	Old Town		H. W. Porter, Manager
Federal Trust Company	Waterville	Leon O. Tebbetts	William A. Knauff
Federal Trust Company, Branch	Unity		Geo. S. Patterson, Manager
First Auburn Trust Company	Auburn	Benjamin Jones	Ernest L. Wellman
First Auburn Trust Company, Branch	New Auburn		Arthur A. Legendre, Manager
Frontier Trust Company	Fort Fairfield	R. R. Johnston	A. G. Lockhart
Frontier Trust Company, Branch	Easton		Margaret Towle, Manager
Guilford Trust Company	Guilford	R. W. Davis	J. T. Davidson
Guilford Trust Company, Branch	Greenville		E. W. Vaughan, Manager
Houlton Trust Company	Houlton	Embert T. Tuell	E. C. Joy
Katahdin Trust Company	Patten	Henry C. Rowe	E. M. Goodrich
Katahdin Trust Company, Branch	Island Falls		Ray R. Stevens, Manager

BANK COMMISSIONER'S REPORT

NAME	TOWN	PRESIDENT	TREASURER
Knox County Trust Company	Rockland	Montoro R. Pillsbury	Earle McIntosh
Knox County Trust Company, Branch	Camden		Harold S. Davis, Manager
Knox County Trust Company, Branch	Union		John H. Williams, Manager
Knox County Trust Company, Branch	Vinalhaven		Leon W. Sanborn, Manager
Knox County Trust Company, Branch	Warren		Carrie R. Smith, Manager
Lewiston Trust Company	Lewiston	George W. Lane, Jr.	George J. Wallingford
Lewiston Trust Company, Branch	Freeport		S. Parker Foss, Manager
Lewiston Trust Company, Branch	Lisbon Falls		A. P. McFarland, Manager
Lewiston Trust Company, Branch	Mechanic Falls		H. T. Briggs, Manager
Limestone Trust Company	Limestone	Henry Phair	Fred W. Hechler
Lincoln Trust Company	Lincoln	Wm. P. Newman	Wm. M. Noddin
Livermore Falls Trust Company	Livermore Falls	C. H. Sturtevant	C. H. Sturtevant
The Merrill Trust Company	Bangor	Sherman N. Shumway	Geo. D. Everett
The Merrill Trust Company, Branch	Belfast		R. R. Thompson, Manager
The Merrill Trust Company, Branch	Bucksport		Frederick W. Smith, Manager
The Merrill Trust Company, Branch	Dexter		R. F. Thompson, Manager
The Merrill Trust Company, Branch	Dover-Foxcroft		Gilman L. Arnold, Manager
The Merrill Trust Company, Branch	Eastport		Leo T. Creary, Manager
The Merrill Trust Company, Branch	Jonesport		Maxwell J. Kelley, Manager
The Merrill Trust Company, Branch	Machias		Frank T. Higgins, Manager
The Merrill Trust Company, Branch	Milo		Oscar L. Hamlin, Manager
The Merrill Trust Company, Branch	Old Town		Maynard E. Eddy, Manager
The Merrill Trust Company, Branch	Orono		Richard Bradford, Manager
The Merrill Trust Company, Branch	Searsport		Wilbur R. Blodgett, Manager
Millinocket Trust Company	Millinocket	Wm. P. Newman	C. V. Stockwell
Newport Trust Company	Newport	Geo. J. Payne	Mark H. Taylor
Pepperell Trust Company	Biddeford	S. A. Staples	E. A. Goodwin
Rangley Trust Company	Rangley	H. A. Furbish	H. B. McCard
Rumford Falls Trust Company	Rumford	Paul C. Thurston	Lewis M. Irish
Rumford Falls Trust Company, Branch	Dixfield		E. L. Stetson, Cashier
Sanford Trust Company	Sanford	Thomas M. Goodall	Thomas W. Wallace
South Berwick Trust Company	South Berwick	Wm. I. Cummings	Wallace N. Flanders
Union Trust Company	Ellsworth	Frank C. Nash	John J. Whitney
Washburn Trust Company	Washburn	Andrew J. Beck	L. W. Thompson
Westbrook Trust Company	Westbrook	John C. Scates	Almon N. Waterhouse
Wilton Trust Company	Wilton	Frank A. Emery	Elford H. Morison

INSTITUTIONS ORGANIZED UNDER SPECIAL LAWS

NAME	TOWN	PRESIDENT	TREASURER
Portland Morris Plan Bank	Portland	Frank L. Rawson	T. Maxwell Marshall
Government Employees Credit Union	Portland	Charles J. Burbank	Boris Blumenthal
Railroad Workers' Credit Union	Portland	Harold J. Foster	Geo. W. Peterson
Telephone Workers' Credit Union	Portland	D. J. Desmond	Wm. F. Baker
Home Security Company	Fairfield	W. M. Crawford	E. L. Simpson
Maine Real Estate Title Company	Bangor	S. N. Shumway	H. H. Colby
Merrill Mortgage Company	Bangor	Wm. H. Martin	Robert H. Burns
Monroe Loan Society of Maine	Portland	Leland A. Stanford	M. B. Mennie
Mutual Loan Society*	Lewiston	Alford G. Gagnon	Alford G. Gagnon
Peoples Mutual Loan Association	Portland	Abraham Modes	Jacob Cutler
Portland Mutual Loan Association	Portland	Nate Seigal	Wm. Cohen
Provident Loan Company	Portland	Vernon F. West	John E. Bickford

*Inactive

NAME	TOWN	PRESIDENT	SECRETARY
Auburn Loan and Building Association	Auburn	George C. Wing, Jr.	Reuel W. Smith
Augusta Loan and Building Association	Augusta	Alme Casavant	Stephen J. Hegarty
Bangor Loan and Building Association	Bangor	Harry D. Benson	Carroll A. Weeks
Bar Harbor Loan and Building Association	Bar Harbor	Clifford F. Came	H. M. Conners
Belfast Loan and Building Association	Belfast	V. A. Simmons	C. W. Wescott
Brunswick Loan and Building Association	Brunswick	Hiram A. Webber	Clyde T. Congdon
Bucksport Loan and Building Association	Bucksport	Harry E. Googins	Wm. R. Beazley
Casco Loan and Building Association	Portland	Irving L. Rich	Henry J. Sinnett
Central Maine Loan and Building Association	Lewiston	Carl E. Getchell	Geo. J. Wallingford
Cumberland Loan and Building Association	Portland	Wm. L. Blake	Sumner W. Johnson
Deering Loan and Building Association	Portland	John E. Shearman	Harold A. Marshall
Dexter Loan and Building Association	Dexter	Winthrop L. Fay	Almon R. Page
Ellsworth Loan and Building Association	Ellsworth	J. A. Haynes	Paul D. Tapley
Falmouth Loan and Building Association	Portland	Harold L. Berry	Stephen W. Hughes
Federal Loan and Building Association	Portland	Henry F. Merrill	Thomas A. Sanders
Forest City Loan and Building Association	Portland	J. J. Cunningham	John B. Kehoe
Gardiner Loan and Building Association	Gardiner	H. E. Cooke	F. A. Danforth
Guilford Loan and Building Association	Guilford	R. W. Davis	R. D. Pearson
Hallowell Loan and Building Association	Hallowell	W. H. Perry	A. L. White
Homestead Loan and Building Association	Portland	Harry G. Eastman	Edward S. Anthoine
Kennebunk Loan and Building Association	Kennebunk	E. I. Littlefield	May G. Small
Lewiston Loan and Building Association	Lewiston	Wm. B. Skelton	L. S. Durgin
Maine Loan and Building Association	Portland	C. S. Chaplin	Ernest L. Small
Mechanic Falls Loan and Building Association	Mechanic Falls	S. L. Hawley	A. A. Woodsum
Old Town Loan and Building Association	Old Town	M. H. Richardson	Lore Alford
Oxford County Loan and Building Association	South Paris	C. G. Morton	Walter L. Gray
Pine State Loan and Building Association	Portland	Wm. L. MacVane	A. E. Anderson
Piscataquis Loan and Building Association	Dover-Foxcroft	V. L. Warren	G. L. Arnold
Richmond Loan and Building Association	Richmond	C. A. Lang	Ruth B. Howe
Rockland Loan and Building Association	Rockland	J. A. Jameson	Harry O. Gurdy
Sanford Loan and Building Association	Sanford	Frank E. Fleming	Belle A. Leavitt
Somerset Loan and Building Association	Skowhegan	Ernest C. Butler	Charles F. Allen
South Portland Loan and Building Association	South Portland	Lewis E. Rich	Gladya J. Cole
Waldoboro Loan and Building Association	Waldoboro	Henry P. Mason	Wm. H. Brooks, Jr.
Waterville Loan and Building Association	Waterville	W. H. Bowden	V. G. Cilley
York Loan and Building Association	Biddeford	Edw. C. Thompson	Robert M. Moore

NATIONAL BANKS

For the purpose of showing the total banking assets of the State, the following statement of the 39 national banks of Maine is compiled from the report of the Comptroller of Currency as of June 30, 1938.

ASSETS	June 30, 1938
Loans and Discounts	\$ 39,076,000.00
Overdrafts	2,000.00
U. S. Government obligations, direct and/or fully guaranteed	37,470,000.00
Other bonds, stocks, and securities	26,561,000.00
Banking house, furniture and fixtures	1,734,000.00
Real Estate Owned other than banking house	343,000.00
Reserve with Federal Reserve Bank	11,095,000.00
Cash balances with other banks and all cash items	17,795,000.00
Other Assets	195,000.00
	\$ 134,271,000.00

LIABILITIES	
Demand Deposits of individuals, partnerships and corporations	\$ 36,419,000.00
Time deposits of individuals, partnerships and corporations	67,731,000.00
State, county, and municipal deposits	4,796,000.00
U. S. Government and Postal Savings Deposits	1,155,000.00
Deposits of other banks, certified and cashier's checks, cash letters of credit and travelers' checks outstanding	5,612,000.00
Interest, taxes, and other expenses accrued and unpaid	128,000.00
Dividends declared but not yet payable and amounts set aside for dividends not declared	149,000.00
Other liabilities	40,000.00
Capital Stock, preferred and common	9,495,000.00
Surplus	5,293,000.00
Undivided profits—net	2,790,000.00
Reserve for Contingencies	464,000.00
Preferred stock retirement fund	116,000.00
Reserve for dividend payable in common stock	83,000.00
	\$ 134,271,000.00

TRUST COMPANIES

The following statement shows the aggregate assets and liabilities of the thirty-one trust companies of the State as of June 30, 1938.

ASSETS	June 30, 1938
Loans and Discounts	\$ 25,455,214.72
Loans on Mortgages of Real Estate	14,871,612.54
U. S. Government Securities	16,612,810.49
Bonds and Stocks	20,915,893.71
Trust Investments	16,670,448.31
Bank Building, Furniture and Fixtures	1,536,723.47
Other Real Estate Owned	2,349,393.42
Cash and Due from Banks	15,068,083.01
Other Assets	291,467.65
	\$ 113,771,647.32

LIABILITIES	
Capital Stock—Common	\$ 4,079,625.00
Capital Stock—Preferred	4,882,452.50
Surplus	3,078,618.63
Undivided Profits and Reserves	3,677,348.16
Savings Deposits	50,675,397.47
Demand Deposits	29,786,177.79
Due to Banks, Treasurer's and Certified Checks	481,514.21
Trust Department	16,670,448.31
Bills Payable and Rediscounts	421,138.00
Other Liabilities	18,927.25
	\$ 113,771,647.32

SAVINGS BANKS

The following statement shows the aggregate assets and liabilities of the thirty-two savings banks of the State as of June 30, 1938.

ASSETS	June 30, 1938
NOTES, BONDS AND OTHER OBLIGATIONS:	
PUBLIC FUNDS:	
United States Government Securities	\$ 41,324,068.98
Home Owners and Federal Farm Mortgage Bonds	1,952,828.17
Dominion of Canada	2,001,920.60
Maine, State, Counties and Municipalities	7,219,038.80
Other States, Counties and Municipalities	145,253.00
Provinces of Canada	1,796,773.84
FEDERAL AND JOINT STOCK LAND BANKS	30,985.00
STEAM RAILROADS (Including Equipments):	
In Maine	4,519,664.09
Out of Maine	8,178,103.53
Canadian Railroads	143,815.00
TELEPHONE COMPANIES	1,747,090.09
OTHER PUBLIC UTILITIES:	
In Maine	4,312,698.00
Out of Maine	18,048,372.97
CORPORATIONS OTHER THAN UTILITIES:	
In Maine	4,885,505.26
Out of Maine	174,100.00
GUARANTEED MORTGAGE BONDS	613,043.34
INDUSTRIAL BONDS	126,582.13
STOCK:	
BANK STOCK	1,539,231.38
OTHER STOCK	2,228,277.90
LOANS:	
ON MORTGAGES OF REAL ESTATE	28,452,201.22
ON COLLATERAL	1,201,146.12
TO MUNICIPALITIES	388,891.28
TO OTHER CORPORATIONS	248,805.18
PERSONAL LOANS	66,846.03
REAL ESTATE INVESTMENT	1,312,697.99
REAL ESTATE FORECLOSURE	2,140,164.35
FURNITURE AND FIXTURES	31,204.51
CASH ON DEPOSIT	8,340,067.86
CASH ON HAND	711,002.17
OTHER ASSETS	8,587.82
	\$ 143,888,966.61

LIABILITIES	
DEPOSITS	\$ 126,930,158.90
RESERVE FUND	8,974,509.58
UNDIVIDED PROFITS	6,565,781.91
BILLS PAYABLE	2,000.00
DEBENTURES	1,346,250.00
OTHER LIABILITIES	70,266.22
	\$ 143,888,966.61

LOAN AND BUILDING ASSOCIATIONS

The following statement shows the aggregate assets and liabilities of the thirty-six loan and building associations of the State as of June 30, 1938.

RESOURCES	
Loans on Mortgages of Real Estate	\$ 19,087,185.40
Loans on Shares	241,475.47
Other Loans	2,111.71
Stocks and Bonds	229,759.93
Home Owners' Loan Corporation Bonds	28,982.45
Real Estate Foreclosure	2,454,614.94
Furniture and Fixtures	20,038.59
Permanent Expense	2,012.39
Cash on Deposit	440,226.31
Cash on Hand	16,266.36
Other Resources	89,868.11
	\$ 22,612,541.66

LIABILITIES	
Accumulated Capital	13,951,478.15
Advance Payments	485,355.80
Guaranty Fund	1,097,099.76
Matured Shares	3,184,805.15
Full Paid Income Shares	1,071,895.81
Prepaid Shares	368,200.00
Forfeited Shares	5,369.09
Due on Loans	84,723.12
Profits	1,354,399.05
Bills Payable	995,817.00
Other Liabilities	13,398.73
	\$ 22,612,541.66

GROWTH OF MAINE SAVINGS BANKS

Year	Number	Reserve Fund	Undivided Profits	Deposits	Assets
1885	54	\$ 1,292,502	\$ 861,986	\$ 35,111,600	\$ 37,364,395
1890	54	1,954,503	1,092,252	47,781,167	50,901,528
1895	52	2,027,391	921,684	56,376,144	59,365,755
1900	51	2,348,849	1,480,770	67,240,439	71,076,212
1905	51	4,223,378	2,245,334	79,115,189	85,590,105
1910	52	5,436,943	2,596,319	90,265,740	98,402,589
1915	48	6,021,761	2,768,484	97,679,539	106,523,164
1920	43	6,083,177	3,213,379	104,771,854	114,138,164
1925	38	6,374,833	4,445,630	108,715,187	119,617,376
1930	32	7,838,290	6,203,500	112,692,134	126,843,439
1935	33	8,309,825	4,668,789	120,767,938	135,116,854

GROWTH OF MAINE TRUST COMPANIES

Year	No.	Capital Common	Surplus and Profits	Time Deposits	Demand Deposits	Assets
1885	1	\$ 100,000	\$ 6,345	\$ 85,702	\$ 237,004	\$ 429,051
1890	10	822,900	156,208	1,252,348	866,224	3,629,896
1895	17	1,400,800	331,775	2,400,765	1,645,847	6,641,587
1900	17	1,601,700	790,008	5,841,354	4,070,919	13,295,403
1905	26	2,275,000	2,011,491	11,396,442	10,097,083	27,984,859
1910	40	3,238,900	3,337,911	21,863,894	14,419,127	46,145,402
1915	46	3,690,400	4,458,782	33,963,496	18,641,721	69,707,168
1920	55	4,939,400	7,798,092	65,441,197	42,280,560	141,723,240
1925	54	5,565,800	9,351,335	81,958,493	37,230,938	161,859,012
1930	47	6,590,200	13,118,837	112,966,900	50,135,964	214,225,494
1935	31	5,421,425	5,869,835	47,690,669	23,298,224	102,257,720

GROWTH OF MAINE LOAN & BUILDING ASSOCIATIONS

Year	Number	Guaranty Fund	Undivided Profits	Accumulated Capital Including Advance Payments	Assets
1887	10	\$ 10	\$ 15,981	\$ 74,900	\$ 93,614
1890	24	975	24,084	590,633	633,059
1895	33	19,145	50,188	2,379,241	2,469,884
1900	33	54,968	59,919	2,726,659	2,862,179
1905	35	74,246	69,041	2,952,316	3,192,474
1910	35	111,670	104,076	3,878,642	4,343,976
1915	37	154,234	157,175	5,117,301	5,957,696
1920	39	268,199	311,206	7,531,163	9,248,961
1925	39	458,140	507,837	13,041,323	16,196,421
1930	36	751,322	769,332	20,253,023	24,309,383
1935	36	934,198	1,108,764	16,350,418	22,738,440

TRUST COMPANY REORGANIZED

The Houlton Trust Company, Houlton, reorganized and opened for business January 12, 1937.

BRANCH DISCONTINUED

July 22, 1937, permission granted the Guilford Trust Company to discontinue its Jackman branch. Branch closed as of July 31, 1937.

BLUE SKY LAW

Registrations on June 30, 1938 numbered 117 dealers and 303 salesmen.

SMALL LOAN AGENCIES

On June 30, 1938 there were 32 licensed loan agencies with 30,816 loans amounting to \$1,985,153.40.

MAINE BANKS WHOSE AFFAIRS ARE BEING
MANAGED BY CONSERVATORS OR RECEIVERS

Augusta Trust Company, Augusta. Bank closed May 1, 1933 under restrictions, finally closed July 5, 1933. Mr. Amos K. Butler, John E. Nelson and James B. Perkins were appointed conservators on July 5, 1933 and Mr. John E. Nelson and Mr. James B. Perkins were appointed receivers on January 25, 1934. Dividends to depositors have been paid as follows, 60% on savings and 25% on commercial accounts as of June 30, 1938, amounting to \$6,192,350.55 on savings and \$269,508.71 on commercial accounts. Book value of assets as of June 30, 1938 was \$6,861,007.89.

Casco Mercantile Trust Company, Portland. Bank closed March 4, 1933. Mr. Harry M. Verrill was appointed conservator on March 18, 1933. Dividends to depositors have been paid as follows, 55% on savings and 40% on commercial accounts as of June 30, 1938. Total paid on savings accounts \$5,592,060.45 (55%), and on commercial accounts \$1,159,806.91 (40%). Book value of assets as of June 30, 1938 was \$6,487,939.20.

Danforth Trust Company, Danforth. Bank closed June 19, 1933. Mr. Edward Chase was appointed conservator on June 22, 1933 and receiver on January 25, 1934. Dividends have been paid to depositors as follows, 25% on savings, 10% on commercial accounts, on all savings accounts under ten dollars 66 2-3% and on all commercial accounts under ten dollars 25% June 27, 1934, 15% on savings and 5% on commercial accounts April 1, 1935 and 10% on savings and 5% on commercial accounts December 16, 1935, 10% on savings December 15, 1936 and 6 2-3% December 15, 1937. Total amount paid on savings accounts \$123,727.46 (66 2-3%) and on commercial accounts \$6,416.06 (20%). Book value of assets as of June 30, 1938, \$101,256.91.

Fidelity Trust Company, Portland. Bank closed March 4, 1933. Mr. Robert Braun was appointed conservator on March 18, 1933. Dividends to depositors have been paid as follows, 20% on savings and commercial accounts July 3, 1933, 25% on savings and 15% on commercial accounts December 15, 1933 and 15% on savings and 7½% on commercial accounts September 3, 1935, 5% on savings December 20, 1937 and 5% on commercial accounts April 4, 1938. Total paid on savings accounts \$9,639,146.03 (65%) and on commercial accounts \$2,651,860.76 (47½%). Book value of assets as of June 30, 1938 was \$8,788,293.58.

Gardiner Trust Company, Gardiner. Bank closed on May 1, 1933. Mr. Will C. Atkins was appointed conservator on June 28, 1933 and receiver on January 25, 1934. Dividends have been paid to depositors as follows, 25% on savings and 10% on commercial accounts December 11, 1933, 25% on savings and 10% on commercial accounts May 2, 1934, 25% on savings and 10% on commercial accounts July 9, 1935, and 10% on savings December 7, 1937. Total paid on savings accounts \$184,241.99 (85%) and on commercial accounts \$28,166.90 (30%). Book value of assets as of June 30, 1938 was \$156,527.13 (All club deposits paid in full).

Maine Trust and Banking Company, Gardiner. Bank closed on May 1, 1933. Mr. Ernest L. Goodspeed was appointed conservator on August 7, 1933 and receiver on January 25, 1934. Dividends to depositors have been paid as follows, 20% on savings

and 10% on commercial accounts, November 15, 1933, 20% on all savings accounts fifty dollars or over and 30% on all savings accounts under fifty dollars April 25, 1934 and 10% on all savings accounts fifty dollars and over and 5% on commercial accounts October 20, 1934, 10% on savings accounts January 15, 1937. Total amount paid on savings accounts \$560,390.48 (60%) and on commercial accounts \$21,875.52 (15%). Book value of assets as of June 30, 1938 was \$107,212.21.

Mars Hill Trust Company, Mars Hill. Bank closed on March 4, 1933. Mr. T. Frank Parker was appointed conservator on March 21, 1933. Mr. A. O. Nutter was appointed receiver on April 16, 1934. Dividends to depositors have been paid as follows, 70% on savings accounts amounting to \$145,801.26 and 70% on commercial accounts amounting to \$46,703.37. Book value of assets as of June 30, 1938 was \$187,753.43.

Security Trust Company, Rockland. Bank closed on May 1, 1933. Mr. Ensign Otis was appointed conservator on May 9, 1933 and receiver on January 21, 1934. Dividends to depositors have been paid as follows, 30% on savings and 20% on commercial accounts July 15, 1933, 25% on savings and 10% on commercial accounts January 21, 1934 and 10% on savings and commercial accounts on February 5, 1936. Total amount paid on savings accounts \$1,693,712.21 (65%) and on commercial accounts \$126,292.37 (40%). Book value of assets as of June 30, 1938 was \$570,840.88.

State Trust Company, Augusta. Bank closed on May 1, 1933 under restriction and finally closed on July 3, 1933. Emery O. Beane, E. Maynard Thompson and Thomas Leigh were appointed conservators on July 3, 1933. Emery O. Beane was appointed receiver on January 25, 1934. Dividends to depositors have been paid as follows, 40% on savings and 20% on commercial accounts on December 20, 1933, 20% on savings and 5% on commercial accounts December 10, 1934, 10% on savings accounts on November 4, 1935 and 10% on savings and commercial accounts August 24, 1936. Total amount paid on savings accounts \$2,031,144.35 (80%), and on commercial accounts \$80,518.11 (35%). Book value of assets as of June 30, 1938 was \$1,379,529.80.

Van Buren Trust Company, Van Buren. Bank closed March 4, 1933. Mr. Ralph K. Wood was appointed conservator on April 7, 1933 and receiver on May 8, 1933. No dividends have been declared on savings or commercial accounts up to the date of this report. Book value of assets as of June 30, 1938 was \$692,799.03.

York County Trust Company, York Village. Bank closed on March 4, 1933. Mr. William H. Porter was appointed conservator on March 22, 1933 and receiver on April 22, 1933. Dividends to depositors have been paid as follows, 60% on all Christmas Club accounts on December 19, 1933, 30% on all commercial accounts \$10 and under January 10, 1934, 60% on all savings accounts \$10 and under January 29, 1934, 30% on savings and commercial accounts on July 21, 1934, 10% on savings accounts December 18, 1935 and 5% on savings December 10, 1937. Total paid on savings accounts \$583,019.13 (45%) and on commercial accounts \$69,964.42 (30%). Book value of assets as of June 30, 1938 was \$388,631.41.

IN LIQUIDATION

The Fort Kent Trust Company, Fort Kent, as previously reported in process of liquidation, Mr. Thomas V. Doherty having been appointed Receiver in 1931. The following is taken from the Receiver's report as of June 30, 1938.

The total book value of Assets on June 30, 1938 amounted to \$489,668.57. On July 1, 1936 a 15% dividend was paid on savings deposits and on March 15, 1938 an additional dividend of 15% was paid on Savings Deposits, making a total of 30% paid on savings and no dividend having been paid on commercial deposits. The total dividends paid on savings deposits amount to \$107,569.58 (30%).

The International Trust and Banking Company, Calais, as previously reported in process of liquidation, Mr. Oscar H. Dunbar having been appointed receiver in 1932. The following is taken from the receiver's report as of June 30, 1938.

Total amount in dividends paid on savings accounts \$651,030.54 (66%) on commercial accounts \$39,721.88 (20%). Book value of assets of June 30, 1938 was \$11,897.98.

December 23, 1935, the Franklin County Savings Bank, Farmington, purchased the assets of the active portion of the Phillips Savings Bank, paying the deposit liability in full. The segregated portion of the Phillips Savings Bank is in process of liquidation, Mr. E. L. Mallett, Treasurer of the Franklin County Savings Bank, Farmington, acting as receiver. Out of the segregation, dividends have been paid as follows: March 20, 1936, twenty percent, amounting to \$37,087.94. July 1, 1936 twenty percent amounting to \$37,087.93, and on December 18, 1936 twenty percent amounting to \$37,087.96, making a total of \$111,263.83 (60%) paid to the date of this report. Matters are being handled in a most satisfactory manner, and it is estimated at this time that loss to depositors, if any, will probably be small.

TRUST COMPANIES—June 30, 1938

ASSETS

	Loans and Discounts	Loans on Mortgages of Real Estate	Stocks and Bonds	U. S. Government Securities	Trust Investments
Aroostook Trust Company	\$ 392,023.06	\$ 334,680.81	\$ 13,600.00	\$ 373,001.56	\$ 82,076.26
Ashland Trust Company	167,802.55	100,942.70	10,306.25	66,447.79	—
Bar Harbor Banking & Trust Company	1,296,071.13	897,792.26	1,198,156.31	563,802.82	1,437,688.05
Bath Trust Company	569,444.03	86,364.18	1,261,579.60	101,500.00	453,783.36
Casco Bank & Trust Company	2,303,531.51	280,945.95	292,763.65	342,767.95	51,661.21
Community Trust Company	230,122.41	352,538.14	329,711.68	14,171.56	—
Depositors Trust Company	2,091,377.85	1,692,329.44	1,169,384.36	3,007,306.28	1,210,166.02
Eastern Trust & Banking Company	1,957,776.19	574,855.03	1,952,613.03	1,867,859.07	4,388,774.25
Federal Trust Company	1,675,685.10	508,358.44	1,730,964.05	320,788.46	—
First Auburn Trust Company	709,202.24	857,850.99	926,953.08	372,701.26	9,698.16
Frontier Trust Company	308,624.59	212,741.75	7,190.00	—	171.60
Guilford Trust Company	553,609.49	581,449.36	679,205.91	652,057.51	142,371.20
Houlton Trust Company	178,815.58	77,236.26	46,758.45	90,481.26	152,088.79
Katahdin Trust Company	312,138.59	161,198.18	222,328.10	84,412.50	—
Knox County Trust Company	385,354.72	95,912.54	268,789.25	229,281.25	159,748.19
Lewiston Trust Company	2,354,834.22	2,517,750.52	1,355,271.74	629,694.53	625,063.81
Limestone Trust Company	79,513.84	104,245.44	3,750.00	8,175.00	—
Lincoln Trust Company	139,574.12	115,940.74	232,220.05	372,238.28	—
Livermore Falls Trust Company	202,391.20	382,452.63	1,003,591.50	177,500.00	138,314.60
Merrill Trust Company	5,042,362.58	1,269,349.97	1,636,231.44	4,013,917.81	5,139,095.46
Millinocket Trust Company	410,646.14	299,980.36	282,911.37	438,345.03	—
Newport Trust Company	165,207.93	93,994.63	214,825.54	53,538.83	10,408.02
Pepperell Trust Company	173,100.12	438,416.49	439,959.41	421,983.20	9,135.33
Rangeley Trust Company	356,737.77	192,001.18	206,951.75	40,476.56	35,996.67
Rumford Falls Trust Company	795,276.62	1,009,583.46	1,765,827.29	319,918.75	182,162.90
Sanford Trust Company	666,479.72	275,116.60	1,511,888.36	818,849.42	1,305,739.86
South Berwick Trust Company	57,570.00	7,295.00	276,814.01	31,692.20	—
Union Trust Company	522,550.61	353,659.31	457,789.83	627,717.69	15,695.61
Washburn Trust Company	329,191.84	89,631.92	106,665.00	800.00	—
Westbrook Trust Company	370,457.80	558,974.66	814,733.57	363,883.92	—
Wilton Trust Company	657,741.17	348,023.60	496,159.13	207,500.00	1,120,608.96
	\$25,455,214.72	\$14,871,612.54	\$20,915,893.71	\$16,612,810.49	\$16,670,448.31

BANK COMMISSIONER'S REPORT

TRUST COMPANIES

Assets—Concluded

	Bank Buildings, Furniture and Fixtures	Other Real Estate Owned	Cash and Due from Banks	Other Assets	Total Assets
Aroostook Trust Company	\$ 37,444.65	\$ 227,994.53	\$ 494,420.35	\$ 129,309.00	\$ 2,084,550.22
Ashland Trust Company	12,241.00	30,294.72	54,365.71	895.37	443,296.09
Bar Harbor Banking & Trust Company	25,993.61	4,000.00	820,616.60	—	6,244,120.78
Bath Trust Company	15,000.00	10,000.00	303,406.87	3,000.00	2,804,078.04
Casco Bank and Trust Company	29,690.00	—	922,736.66	4,140.00	4,228,236.93
Community Trust Company	36,257.41	—	117,343.12	—	1,080,144.32
Depositors Trust Company	241,002.55	75,351.37	2,006,003.37	21,605.51	11,514,526.75
Eastern Trust & Banking Company	362,079.20	144,220.88	2,135,469.81	10,031.09	13,393,678.55
Federal Trust Company	107,980.85	19,113.39	394,758.11	20.00	4,757,668.40
First Auburn Trust Company	108,768.70	199,576.22	224,143.04	4,752.43	3,413,646.12
Frontier Trust Company	47,000.00	165,358.95	104,860.00	19,350.81	865,297.70
Guilford Trust Company	14,331.60	8,258.48	641,861.63	378.33	3,273,523.51
Houlton Trust Company	4,667.59	—	147,379.54	—	697,427.47
Katahdin Trust Company	10,234.53	18,610.85	46,433.17	—	855,355.92
Knox County Trust Company	46,208.61	—	697,512.76	1,446.75	1,884,835.07
Lewiston Trust Company	4,990.50	474,251.50	647,169.17	7,800.42	8,641,835.91
Limestone Trust Company	8,891.67	36,202.91	42,236.62	41,400.00	320,514.30
Lincoln Trust Company	73,748.45	17,949.47	13,386.32	—	900,194.65
Livermore Falls Trust Company	36,000.00	32,731.51	199,230.65	—	2,209,960.54
Merrill Trust Company	22,542.00	26,212.02	2,023,880.88	33,895.46	19,220,945.62
Millinocket Trust Company	17,290.00	11,018.58	444,836.40	—	1,910,279.88
Newport Trust Company	38,741.51	13,700.96	64,490.15	5,750.00	639,206.06
Pepperell Trust Company	59,062.35	59,062.35	413,701.32	—	1,994,099.73
Ramsey Trust Company	25,823.79	53,656.07	55,395.18	—	967,038.97
Rumford Falls Trust Company	52,470.48	535,765.03	182,507.43	2,500.00	4,846,011.96
Sanford Trust Company	11,181.32	42,419.06	381,127.67	—	5,012,802.01
South Berwick Trust Company	16,250.00	1,500.00	41,500.40	—	432,621.61
Union Trust Company	23,490.89	919.73	617,595.30	—	2,619,418.97
Washburn Trust Company	15,013.18	38,409.32	160,872.25	5,192.48	745,775.99
Westbrook Trust Company	45,147.12	39,414.62	470,034.18	—	2,662,643.87
Wilton Trust Company	46,242.26	63,400.90	198,814.36	—	3,138,490.38
	\$1,536,723.47	\$2,349,393.42	\$15,068,083.01	\$291,467.65	\$113,771,647.32

TRUST COMPANIES—June 30, 1938

LIABILITIES

	Capital Stock Common	Capital Stock Preferred	Surplus	Undivided Profits and Reserves	Savings Deposits	Demand Deposits
Aroostook Trust Company	\$125,000.00	\$507,225.00	\$6,489.94	\$40,429.94	\$700,715.90	\$614,971.18
Ashland Trust Company	50,000.00	12,950.00	10,000.00	20,143.05	220,413.50	126,520.14
Bar Harbor Banking & Trust Company	250,000.00	—	253,000.00	154,994.63	2,915,010.93	1,213,904.72
Bath Trust Company	100,000.00	—	100,000.00	150,981.08	1,440,768.73	551,026.07
Casco Bank & Trust Company	200,000.00	—	100,000.00	99,769.10	1,416,486.99	2,336,968.40
Community Trust Company	100,000.00	—	50,000.00	24,807.47	462,125.99	380,425.37
Depositors Trust Company	611,425.00	—	305,712.50	318,861.91	4,550,666.95	4,462,782.04
Eastern Trust & Banking Company	200,000.00	—	200,000.00	761,174.73	4,255,284.24	3,482,183.99
Federal Trust Company	200,000.00	250,000.00	150,000.00	41,509.48	2,956,597.72	1,133,435.48
First Auburn Trust Company	150,000.00	347,487.50	75,000.00	100,648.26	1,909,082.03	714,175.41
Frontier Trust Company	50,000.00	175,000.00	1,237.07	8,317.70	131,781.27	297,628.64
Guilford Trust Company	100,000.00	—	150,000.00	230,670.28	2,127,130.68	513,556.15
Houlton Trust Company	33,200.00	61,140.00	25,300.00	15,376.48	218,786.47	189,090.23
Katahdin Trust Company	55,000.00	50,000.00	21,500.00	44,149.88	484,378.94	192,308.16
Knox County Trust Company	100,000.00	—	50,000.00	59,761.83	786,700.73	726,348.38
Lewiston Trust Company	75,000.00	991,000.00	300,000.00	248,020.82	4,626,347.13	1,706,225.04
Limestone Trust Company	50,000.00	—	29,379.12	—	113,085.59	126,870.45
Lincoln Trust Company	25,000.00	50,000.00	25,000.00	42,299.70	443,679.64	312,416.84
Livermore Falls Trust Company	50,000.00	121,650.00	100,000.00	83,022.63	1,462,225.39	249,043.37
Merrill Trust Company	600,000.00	750,000.00	370,000.00	192,875.84	6,274,572.92	5,864,080.79
Millinocket Trust Company	50,000.00	—	100,000.00	194,893.67	993,155.03	567,053.74
Newport Trust Company	40,000.00	50,000.00	13,500.00	29,533.81	350,109.52	145,119.51
Pepperell Trust Company	50,000.00	148,500.00	50,000.00	30,740.15	1,233,887.92	466,801.44
Rangeley Trust Company	50,000.00	—	100,000.00	4,189.43	554,685.82	147,106.73
Rumford Falls Trust Company	200,000.00	997,500.00	50,000.00	126,665.33	2,825,017.08	449,089.68
Sanford Trust Company	100,000.00	120,000.00	130,000.00	84,827.28	2,289,234.40	944,832.78
South Berwick Trust Company	50,000.00	—	25,000.00	4,294.35	264,618.87	84,007.53
Union Trust Company	100,000.00	200,000.00	55,000.00	95,782.24	1,396,027.70	755,833.76
Washburn Trust Company	100,000.00	—	50,000.00	16,568.53	307,513.64	271,654.10
Westbrook Trust Company	165,000.00	—	82,500.00	400,922.51	1,443,082.60	565,485.96
Wilton Trust Company	50,000.00	50,000.00	100,000.00	51,116.05	1,522,223.15	195,231.71
	\$4,079,625.00	\$4,882,452.50	\$3,078,618.63	\$3,677,348.16	\$50,675,297.47	\$29,786,177.79

TRUST COMPANIES

Liabilities—Concluded

	Trust Department	Due to Banks Treasurer's Checks and Certified Checks	Bills Payable	Other Liabilities	Total Liabilities
Aroostook Trust Company	\$ 82,076.26	\$ 7,642.00	\$ —	\$ —	\$ 2,084,550.22
Ashland Trust Company	—	3,269.40	—	—	443,296.09
Bar Harbor Banking & Trust Company	1,437,688.05	19,522.45	—	—	6,244,120.78
Bath Trust Company	453,783.36	7,518.80	—	—	2,804,078.04
Casco Bank & Trust Company	51,661.21	23,351.23	—	—	4,228,236.93
Community Trust Company	—	12,760.24	50,000.00	25.25	1,080,144.32
Depositors Trust Company	1,210,166.02	45,563.68	—	9,348.65	11,514,326.75
Eastern Trust & Banking Company	4,388,774.25	106,260.64	—	.70	13,393,678.55
Federal Trust Company	—	26,125.72	—	—	4,757,668.40
First Auburn Trust Company	9,698.16	7,450.03	100,000.00	104.73	3,413,646.12
Frontier Trust Company	171.60	4,954.26	196,138.00	69.16	865,297.70
Guilford Trust Company	142,371.20	9,795.20	—	—	3,273,523.51
Houlton Trust Company	152,088.79	2,445.50	—	—	697,427.47
Katahdin Trust Company	—	3,298.22	—	4,720.72	855,355.92
Knox County Trust Company	159,748.19	1,694.94	—	—	1,884,254.07
Lewiston Trust Company	625,063.81	40,179.11	—	—	8,611,835.91
Limestone Trust Company	—	1,179.14	—	—	320,514.30
Lincoln Trust Company	—	1,352.81	—	445.66	990,194.65
Livermore Falls Trust Company	138,314.60	5,704.55	—	—	2,209,960.54
The Merrill Trust Company	5,139,095.46	30,320.61	—	—	19,220,945.62
Millinocket Trust Company	—	5,132.86	—	44.58	1,910,279.88
Newport Trust Company	10,408.02	535.26	—	—	639,206.06
Pepperell Trust Company	9,135.33	5,034.89	—	—	1,994,099.73
Rangley Trust Company	35,996.67	60.32	75,000.00	—	967,038.97
Rumford Falls Trust Company	182,162.90	15,576.97	—	—	4,846,011.96
Sanford Trust Company	1,305,739.86	38,167.99	—	—	5,012,802.01
South Berwick Trust Company	—	4,695.01	—	—	432,621.61
Union Trust Company	15,695.61	880.58	—	5.85	2,619,418.97
Washburn Trust Company	—	39.72	—	199.08	745,775.99
Westbrook Trust Company	—	1,691.93	—	3,962.87	2,662,645.87
Wilton Trust Company	1,120,608.96	49,310.51	—	—	3,138,490.38
	\$16,670,448.31	\$481,514.21	\$421,138.00	\$18,927.25	\$113,771,647.32

SAVINGS BANKS—June 30, 1938

ASSETS

	United States Government Securities	Home Owner's and Fed. Farm Mtg. Bonds	Dominion of Canada	Public Funds (In Maine)	Public Funds (Out of Maine)	Canadian Provinces	Federal and Land Bank Bonds
Androscoggin Co. Savings Bank	\$2,427,320.63	\$	\$104,500.00	\$689,505.40	\$	\$247,868.25	\$
Auburn Savings Bank	50,000.00	19,800.00	29,055.00	58,293.00			
Augusta Savings Bank	1,559,673.75	292,190.00	99,875.00	915,158.58		117,952.14	
Bangor Savings Bank	2,839,728.60	24,475.00	690,839.00	594,542.41		397,668.95	
Bath Savings Institution	764,112.50	4,700.00	144,568.00	300,195.95		177,203.00	
Bethel Savings Bank	23,000.00		14,700.00		10,973.50	44,933.00	
Biddeford Savings Bank	1,185,578.28	1,625.00	77,507.50	502,842.80	9,635.00	19,000.00	
Brewer Savings Bank	483,093.75						
Brunswick Savings Institution	399,173.77	222,885.36	68,000.00	2,800.00		45,000.00	
Eastport Savings Bank	268,178.44	40,675.00	10,720.00	22,688.20			
Franklin County Savings Bank	887,500.00	102,246.88	70,975.00	132,597.20		18,125.00	5,000.00
Gardiner Savings Institution	329,080.73	49,801.57	106,835.00	154,224.29	4,562.50	20,825.00	
Gorham Savings Bank	551,200.00			57,607.20			
Houlton Savings Bank	75,000.00	22,025.00	950.60	15,968.96		15,500.00	
Kennebec Savings Bank	554,330.20	1,975.00	19,600.00	72,912.00			
Kennebunk Savings Bank	251,901.57		9,150.00	22,175.10		73,737.50	
Kingfield Savings Bank							
Machias Savings Bank	518,500.00	40,740.00	28,543.00	319,216.15	4,875.00	23,891.00	
Maine Savings Bank	12,441,910.86	286,168.76		1,830,176.93			
Mechanics' Savings Bank	45,931.25			11,000.00			
Norway Savings Bank	39,416.89	22,991.26	14,440.00	28,106.50	9,920.00	34,887.50	985.00
Penobscot Savings Bank	1,837,000.00	184,512.00	290,225.00	374,144.00	49,362.00	361,375.00	
Peoples Savings Bank	667,135.63	65,864.97	48,137.50	79,712.50	1,000.00	19,675.00	
Piscataquis Savings Bank	203,564.09	18,152.36	19,450.00	226,347.30		13,350.00	
Portland Savings Bank	8,447,560.63	10,875.00		82,690.14			
Rockland Savings Bank	1,492,888.01	135,406.26	28,850.00	52,727.00		59,425.00	
Saco & Biddeford Savings Inst.	850,700.64		63,150.00	20,387.48	14,925.00	9,800.00	
Sanford Inst. for Savings	45,557.81	60,487.50	19,750.00			15,687.50	
Skowhegan Savings Bank	616,300.00	130,000.00	23,000.00	173,000.00			
South Paris Savings Bank	34,767.19	9,981.25		9,113.21		25,825.00	
Waterville Savings Bank	976,100.00	203,925.00	19,100.00	301,842.00	30,000.00	55,045.00	25,000.00
York County Savings Bank	457,863.76	1,325.00		21,975.00	10,000.00		
	\$41,324,068.98	\$1,952,828.17	\$2,001,920.60	\$7,219,038.80	\$145,253.00	\$1,796,773.84	\$30,985.00

BANK COMMISSIONER'S REPORT

SAVINGS BANKS
ASSETS—Continued

	Steam Railroad Bonds (In Maine)	Steam Railroad Bonds (Out of Maine)	Canadian Railroad Bonds	Telephone Companies	Public Utility Bonds (In Maine)	Public Utility Bonds (Out of Maine)	Other Corpora- tion Bonds (In Maine)	Other Corpora- tions (Out of Maine)
Androscoggin Co.	\$ 171,285.00	\$ 460,760.00	\$ —	\$ 285,481.47	\$ 351,442.20	\$ 922,352.50	\$ 206,388.50	\$ —
Auburn	146,605.00	183,412.50	—	—	71,842.50	537,981.25	103,920.00	16,150.00
Augusta	729,300.00	355,412.50	—	67,935.00	577,910.50	507,037.50	526,659.03	—
Bangor	292,063.35	401,750.00	—	139,987.50	316,225.00	1,894,654.26	245,107.50	—
Bath	254,407.50	860,231.55	49,575.00	271,850.00	117,675.00	1,478,505.00	220,030.00	12,500.00
Bethel	28,100.00	53,806.25	—	24,756.25	84,392.50	361,880.00	71,475.00	10,200.00
Biddeford	88,779.58	250,100.00	—	124,623.75	139,318.75	635,840.00	123,170.00	—
Brewer	9,500.00	360.00	—	10,237.50	42,125.00	98,243.75	2,000.00	—
Brunswick	85,975.00	214,625.00	24,000.00	30,000.00	93,117.50	322,731.25	47,472.50	—
Eastport	30,650.00	112,172.50	3,165.00	—	17,367.50	193,171.25	11,493.75	11,700.00
Franklin County	83,002.00	84,465.58	—	9,580.00	112,025.00	546,280.00	68,295.00	2,000.00
Gardiner	186,173.75	234,936.69	—	12,960.00	160,503.75	625,492.65	258,099.50	2,500.00
Gorham	29,250.00	34,317.50	—	—	39,537.50	97,455.00	112,218.50	—
Houlton	13,955.00	28,351.75	—	—	5,900.00	62,588.75	8,675.00	—
Kennebec	108,750.00	40,500.00	—	44,637.50	70,762.50	261,312.50	46,785.00	—
Kennebunk	88,572.50	139,296.25	—	—	122,937.50	593,018.75	183,102.50	3,325.00
Kingfield	—	—	—	—	—	—	6,500.00	—
Machias	14,900.00	19,764.09	—	99,091.25	148,187.50	333,991.50	48,750.00	5,000.00
Maine	505,192.83	1,474,924.81	—	101,862.50	317,879.05	946,508.34	518,498.41	—
Mechanics	48,620.00	31,810.00	—	—	54,875.00	255,447.66	68,387.50	—
Norway	62,457.50	104,893.75	—	24,159.37	138,982.50	560,124.55	169,450.00	1,500.00
Penobscot	333,138.00	186,450.00	—	140,000.00	188,501.00	875,659.00	97,900.00	—
Peoples	200,617.50	220,861.25	19,950.00	8,000.00	183,425.00	1,338,952.91	289,615.83	18,000.00
Piscataquis	45,495.83	79,782.50	5,712.50	9,185.00	52,805.00	338,430.62	62,948.74	—
Portland	316,737.50	1,419,485.60	—	171,245.00	150,000.00	1,204,824.00	258,445.50	51,000.00
Rockland	60,551.25	288,856.05	—	32,710.00	99,646.50	449,682.68	234,993.75	25,250.00
Saco & Biddeford	124,600.00	116,865.00	16,912.50	4,080.00	155,382.50	336,724.05	265,905.00	5,975.00
Sanford	27,710.00	79,017.50	—	—	35,262.50	179,560.00	25,850.00	—
Skowhegan	160,900.00	242,500.00	—	18,400.00	177,500.00	911,700.00	317,800.00	8,000.00
South Paris	52,215.00	110,069.91	—	—	46,868.75	339,683.75	99,603.75	—
Waterville	173,010.00	228,600.00	24,500.00	106,308.00	153,100.00	672,652.00	82,640.00	—
York County	47,150.00	119,725.00	—	10,000.00	87,200.00	165,887.50	103,325.00	1,000.00
	\$ 4,519,664.09	\$ 8,178,103.53	\$ 143,815.00	\$ 1,747,090.09	\$ 4,312,698.00	\$18,048,372.97	\$ 4,885,505.26	\$174,100.00

SAVINGS BANKS
ASSETS—Continued

	Guaranteed Mortgage Bonds	Industrial Bonds	Bank Stock	Other Stock	Loans on Mortgages of Real Estate	Loans on Collateral	Loans to Municipalities	Loans to Corporations
Androscoggin Co.	\$ ———	\$ ———	\$ 40,030.00	\$ 54,266.05	\$ 1,846,792.02	\$ 34,714.52	\$ 11,000.00	\$ 4,000.00
Auburn	21,904.70	————	6,300.00	52,459.82	752,140.52	2,624.00	————	————
Augusta	————	————	74,450.00	482,089.63	1,418,195.58	116,400.27	61,955.86	26,930.17
Bangor	163,443.87	————	99,277.25	190,810.00	1,349,041.60	18,380.77	————	————
Bath	10,300.34	81,582.13	46,310.00	————	195,212.00	68,816.89	5,000.00	————
Bethel	————	————	13,675.00	7,650.00	117,644.42	1,725.00	1,000.00	650.00
Biddeford	————	————	32,500.00	15,925.00	970,686.21	17,808.00	12,352.48	————
Brewer	————	————	47,385.63	14,250.00	169,329.27	9,690.00	————	800.00
Brunswick	7,970.90	15,000.00	68,285.00	11,500.00	1,031,450.55	11,886.00	67,855.00	————
Eastport	9,270.00	————	2,600.00	13,717.05	209,093.21	15,322.10	————	————
Franklin County	1,600.00	————	6,800.00	1,500.00	93,917.75	1,410.00	500.00	5,000.00
Gardiner	152,388.70	————	231,763.50	220,806.64	507,866.11	106,055.25	————	40,200.00
Gorham	————	————	10,567.50	16,600.00	312,685.38	8,324.50	15,000.00	975.00
Houlton	————	————	10,800.00	9,280.00	468,208.32	20,798.48	16,848.23	66,925.01
Kennebec	24,775.00	————	40,700.00	59,190.00	316,465.98	14,271.45	1,450.00	6,250.00
Kennebunk	20,815.00	————	8,800.00	79,990.50	802,411.68	15,880.00	————	————
Kingfield	————	————	11,360.00	16,801.50	109,429.00	47,102.16	29,585.85	1,000.00
Machias	120.00	————	29,670.00	14,750.00	126,049.89	17,425.00	5,203.60	1,550.00
Maine	225.00	15,000.00	4,000.00	68,938.19	5,944,149.44	110,234.87	————	————
Mechanics	2,410.75	————	46,140.00	52,308.00	357,033.88	2,376.00	————	————
Norway	13,050.00	————	83,816.25	55,554.00	348,175.24	5,414.96	————	850.00
Penobscot	————	————	57,500.00	57,500.00	392,036.90	14,726.00	————	————
Peoples	————	————	105,810.00	41,800.00	1,825,596.26	28,049.83	————	1,500.00
Piscataquis	45,955.00	————	46,082.50	46,215.91	229,787.85	18,447.83	23,500.00	5,800.00
Portland	2,649.08	————	135,025.00	86,417.79	3,204,254.81	90,440.16	2,895.00	1,000.00
Rockland	20,640.00	————	20,100.00	92,795.00	234,378.71	16,543.15	————	————
Saco & Biddeford	99,700.00	————	152,118.75	205,140.12	1,811,051.97	75,935.95	————	3,000.00
Sanford Inst. for Sav.	————	————	————	————	202,620.75	100,377.60	29,270.84	7,710.00
Skowhegan	————	————	61,750.00	85,600.00	823,810.66	97,552.24	86,774.42	61,000.00
South Paris	15,725.00	————	61,115.00	53,125.70	193,012.39	25,112.56	15,000.00	13,640.00
Waterville	100.00	15,000.00	22,760.00	79,497.00	1,290,157.90	35,427.00	3,700.00	25.00
York County	————	————	19,240.00	41,800.00	799,514.97	51,873.58	————	————
	\$ 613,043.34	\$ 126,582.13	\$ 1,539,231.38	\$ 2,228,277.90	\$28,452,201.22	\$1,201,146.12	\$ 388,891.28	\$ 248,805.18

BANK COMMISSIONERS REPORT

SAVINGS BANKS
ASSETS—Concluded

	Personal Loans	Real Estate Investment	Real Estate Foreclosure	Furniture and Fixtures	Cash on Deposit	Cash on Hand	Other Assets	Total Assets
Androscoggin Co.	\$ —	\$ 153,212.45	\$ —	\$ —	\$ 330,767.78	\$ 28,286.46	\$ —	\$ 8,369,973.23
Auburn	585.00	150,327.85	85,611.65	—	24,158.70	4,031.43	—	2,317,202.92
Augusta	1,905.35	45,000.00	63,379.52	—	94,568.60	13,455.19	—	8,147,434.17
Bangor	—	86,589.39	235,321.45	—	1,326,499.19	22,946.65	176.62	11,329,528.36
Bath	222.95	28,000.00	6,628.84	—	267,520.20	7,869.98	—	5,373,016.83
Bethel	—	5,000.00	28,132.76	—	31,653.64	1,240.92	—	1,083,677.74
Biddeford	—	24,000.00	16,500.00	—	52,300.84	11,481.24	—	4,311,574.43
Brewer	—	—	69,355.67	3,000.00	44,325.65	5,811.56	—	1,009,507.78
Brunswick	—	37,000.00	—	—	141,360.82	6,362.91	797.87	2,955,249.43
Eastport	1,856.87	12,000.00	2,618.49	2,000.00	41,394.73	12,063.90	—	1,043,917.99
Franklin County	2,434.81	7,600.00	1,000.00	—	100,969.59	18,284.02	—	2,363,107.83
Gardiner	333.75	21,000.00	37,247.99	—	32,715.71	19,036.15	—	3,515,409.23
Gorham	1,230.00	53,600.00	—	—	83,817.14	19,535.83	—	1,443,921.05
Houlton	555.00	14,000.00	59,159.60	—	186,748.13	13,072.83	132.54	1,115,443.20
Kennebec	260.00	25,750.00	31,705.60	—	161,014.34	1,436.54	—	1,904,833.61
Kennebunk	—	83,628.10	—	—	64,898.04	103,461.57	3,980.79	2,671,082.35
Kingfield	2,317.53	47,102.16	44,502.54	718.00	22,581.09	3,512.53	—	295,410.20
Machias	555.00	20,341.77	—	—	44,511.71	22,863.47	3,500.00	1,891,989.93
Maine	—	36,517.00	838,571.06	—	2,829,994.77	182,832.27	—	28,453,585.09
Mechanics	450.00	106,368.47	—	3,200.00	72,405.46	3,322.44	—	1,162,086.41
Norway	—	13,137.37	—	—	17,109.41	4,636.82	—	1,754,058.87
Penobscot	—	22,745.92	12,002.79	—	328,444.02	4,225.00	—	5,749,946.63
Peoples	—	26,560.03	134,467.64	—	103,720.86	5,655.61	—	5,434,108.32
Piscataquis	3,975.85	20,445.85	13,877.49	498.21	108,887.02	1,554.49	—	1,640,251.94
Portland	60.00	57,500.00	246,864.80	—	1,176,568.19	90,070.98	—	17,206,609.18
Rockland	—	12,000.00	—	558.30	150,104.29	8,718.85	—	3,516,824.80
Saco & Biddeford	24,662.36	140,073.12	25,554.01	10,000.00	129,683.59	17,741.72	—	4,680,068.76
Sanford Inst. for Sav.	13,142.96	32,500.00	—	2,000.00	13,394.53	28,666.10	—	918,565.59
Skowhegan	—	1,000.00	18,068.18	—	142,817.72	13,754.50	—	4,171,227.72
South Paris	5,884.50	—	10,407.04	4,230.00	26,756.84	5,071.76	—	1,157,208.60
Waterville	5,903.82	66,000.00	159,187.23	—	120,099.17	22,342.71	—	4,872,021.83
York County	510.28	10,800.67	—	5,000.00	68,276.09	7,655.74	—	2,030,122.59
	\$ 66,846.03	\$ 1,201,146.12	\$ 2,140,164.35	\$ 31,204.51	\$ 8,340,067.86	\$ 711,002.17	\$ 8,587.82	\$ 143,888,966.61

SAVINGS BANKS

LIABILITIES

	Deposits	Reserve Fund	Undivided Profits	Bills Payable	Debentures	Other Liabilities	Total Liabilities
Androscoggin Co. Savings Bank	\$ 7,588,693.42	\$ 600,000.00	\$ 175,725.90	\$ —	\$ —	\$ 5,553.91	\$ 8,369,973.23
Auburn Savings Bank	2,025,051.32	200,000.00	92,151.60	—	—	—	2,317,202.92
Augusta Savings Bank	6,849,872.10	400,000.00	432,562.07	—	465,000.00	—	8,147,434.17
Bangor Savings Bank	9,566,750.14	500,000.00	1,262,716.60	—	—	61.62	11,329,528.36
Bath Savings Inst.	4,799,982.12	256,773.66	316,224.97	—	—	36.08	5,373,016.83
Bethel Savings Bank	887,651.33	106,887.11	89,139.30	—	—	—	1,083,677.74
Biddeford Savings Bank	3,653,748.52	400,000.00	257,825.91	—	—	—	4,311,574.43
Brewer Savings Bank	929,574.60	50,000.00	29,714.62	—	—	218.56	1,009,507.78
Brunswick Savings Inst.	2,778,163.36	157,500.00	19,586.07	—	—	—	2,955,249.43
Eastport Savings Bank	913,557.58	53,535.15	61,548.77	—	15,000.00	276.49	1,043,917.99
Franklin Co. Savings Bank	2,066,598.62	125,000.00	171,509.21	—	—	—	2,363,107.83
Gardiner Savings Institution	3,133,462.08	180,000.00	201,947.15	—	—	—	3,515,409.23
Gorham Savings Bank	1,285,043.39	100,000.00	58,877.66	—	—	—	1,443,921.05
Houlton Savings Bank	928,851.20	74,626.19	34,965.81	2,000.00	75,000.00	—	1,115,443.20
Kennebec Savings Bank	1,648,788.83	120,000.00	136,044.78	—	—	—	1,904,833.61
Kennebunk Savings Bank	2,184,933.44	126,250.00	113,648.91	—	246,250.00	—	2,671,082.35
Kingfield Savings Bank	260,646.65	20,000.00	14,763.55	—	—	—	295,410.20
Machias Savings Bank	1,681,616.59	100,000.00	110,373.34	—	—	—	1,891,989.93
Maine Savings Bank	26,040,093.35	1,600,000.00	813,491.74	—	—	—	28,453,585.09
Mechanics Savings Bank	1,037,437.00	98,773.12	25,876.29	—	—	—	1,162,086.41
Norway Savings Bank	1,562,121.71	161,000.00	30,937.16	—	—	—	1,754,058.87
Penobscot Savings Bank	5,138,587.77	471,041.46	140,317.40	—	—	—	5,749,946.63
Peoples Savings Bank	4,632,701.91	600,000.00	201,406.41	—	—	—	5,434,108.32
Piscataquis Savings Bank	1,493,208.19	112,472.67	34,361.70	—	—	209.38	1,640,251.94
Portland Savings Bank	15,219,626.88	1,000,000.00	924,806.57	—	—	62,175.73	17,206,609.18
Rockland Savings Bank	2,816,943.67	143,983.96	207,897.17	—	348,000.00	—	3,516,824.80
Saco & Biddeford Savings Inst.	4,191,573.16	221,142.40	267,353.20	—	—	—	4,680,068.76
Sanford Inst. for Savings	889,654.79	14,500.00	12,676.80	—	—	1,734.00	918,565.59
Skowhegan Savings Bank	3,788,155.98	300,000.00	83,071.74	—	—	—	4,171,227.72
South Paris Savings Bank	868,195.92	50,000.00	42,012.23	—	197,000.00	.45	1,157,208.60
Waterville Savings Bank	4,278,764.13	430,000.00	163,257.70	—	—	—	4,872,021.83
York County Savings Bank	1,790,109.15	201,023.86	38,989.58	—	—	—	2,030,122.59
	\$126,930,158.90	\$8,974,509.58	\$6,565,781.91	\$2,000.00	\$1,346,250.00	\$70,266.22	\$143,888,966.61

BANK COMMISSIONER'S REPORT

LOAN AND BUILDING ASSOCIATIONS—June 30, 1938
RESOURCES

	Loans on Mortgages of Real Estate	Loans on Shares	Other Loans	Stocks and Bonds	Real Estate Foreclosure	Furniture and Fixtures
Auburn Loan and Building Association	\$999,371.98	\$15,661.72	\$ ———	\$23,055.00	\$217,496.06	\$2,799.17
Augusta Loan and Building Association	1,618,786.23	16,374.00	————	12,700.00	————	————
Bangor Loan and Building Association	1,652,178.62	31,739.00	————	9,750.00	67,165.35	————
Bar Harbor Loan and Building Association	329,348.39	5,331.00	————	————	————	————
Belfast Loan and Building Association	128,072.09	485.00	1,549.21	500.00	3,521.48	————
Brunswick Loan and Building Association	185,593.76	1,925.00	————	1,600.00	4,831.25	————
Bucksport Loan and Building Association	22,458.32	100.00	————	————	————	————
Casco Loan and Building Association	1,461,986.34	17,700.00	————	42,725.00	411,839.46	6,913.02
Central Maine Loan and Building Association	166,240.01	5,085.00	————	5,000.00	22,397.05	————
Cumberland Loan and Building Association	3,373,805.37	23,730.00	————	28,800.00	414,387.06	1.00
Deering Loan and Building Association	322,074.57	6,950.00	————	9,700.00	290,238.28	762.15
Dexter Loan and Building Association	223,565.73	6,587.95	————	13,440.00	63,863.39	689.65
Ellsworth Loan and Building Association	181,375.00	910.00	————	2,900.00	18,356.04	————
Falmouth Loan and Building Association	426,152.87	4,770.55	————	6,000.00	47,607.76	————
Federal Loan and Building Association	2,488,717.51	25,556.00	————	30,350.00	339,590.69	4,000.00
Forest City Loan and Building Association	25,300.00	400.00	————	————	4,130.24	————
Gardiner Loan and Building Association	197,792.85	1,465.00	————	————	6,634.95	————
Guilford Loan and Building Association	16,393.00	625.00	————	————	————	————
Hallowell Loan and Building Association	88,643.14	2,500.00	————	————	3,888.81	————
Homestead Loan and Building Association	289,571.05	3,401.70	————	7,300.00	88,142.81	500.00
Kennebunk Loan and Building Association	154,041.00	500.00	42.50	9,000.00	15,493.22	1.00
Lewiston Loan and Building Association	266,913.40	1,540.00	————	————	24,413.01	————
Maine Loan and Building Association	975,815.63	20,773.45	520.00	14,700.00	124,032.05	2,989.18
Mechanic Falls Loan and Building Association	60,144.90	470.00	————	————	4,460.63	————
Old Town Loan and Building Association	85,240.00	3,220.00	————	————	19,097.33	————
Oxford County Loan and Building Association	146,536.84	200.00	————	1,825.00	3,373.28	————
Pine State Loan and Building Association	326,278.38	6,113.60	————	————	65,297.32	————
Piscataquis Loan and Building Association	80,989.67	6,390.00	————	4,207.45	————	283.12
Richmond Loan and Building Association	30,750.00	65.00	————	1,500.00	4,044.92	————
Rockland Loan and Building Association	763,509.59	13,628.00	————	7,100.00	8,059.76	574.31
Sanford Loan and Building Association	399,402.88	6,285.00	————	14,239.93	56,679.45	300.00
Somerset Loan and Building Association	157,656.83	200.00	————	4,950.00	4,488.25	————
South Portland Loan and Building Association	419,155.34	2,079.00	————	————	58,195.09	132.84
Waldoboro Loan and Building Association	87,588.32	800.00	————	————	7,807.20	93.15
Waterville Loan and Building Association	742,443.00	2,530.00	————	7,400.00	52,715.71	————
York Loan and Building Association	193,292.79	5,384.50	————	————	2,367.02	————
	\$19,087,185.40	\$241,475.47	\$2,111.71	\$258,742.38	\$2,454,614.94	\$20,038.59

**LOAN AND BUILDING ASSOCIATIONS
RESOURCES—Concluded**

	Permanent Expense	Cash on Deposit	Cash on Hand	Other Resources	Total Resources
Auburn Loan and Building Association	\$ ———	\$ 1,223.63	\$ 976.03	\$ ———	\$ 1,260,583.59
Augusta Loan and Building Association	————	27,256.39	————	————	1,675,116.62
Bangor Loan and Building Association	————	76,404.13	4,461.95	————	1,841,699.05
Bar Harbor Loan and Building Association	————	9,995.25	161.00	————	344,835.64
Belfast Loan and Building Association	228.46	2,412.04	————	884.47	137,652.75
Brunswick Loan and Building Association	171.66	2,374.50	74.00	————	196,570.17
Bucksport Loan and Building Association	————	3,407.17	330.66	————	26,296.15
Casco Loan and Building Association	————	19,677.14	558.48	9,432.89	1,970,832.33
Central Maine Loan and Building Association	————	12,460.77	————	————	211,182.83
Cumberland Loan and Building Association	————	41,411.08	————	12,395.87	3,894,530.38
Deering Loan and Building Association	440.00	24,778.37	170.12	793.25	655,906.74
Dexter Loan and Building Association	————	2,300.38	————	7.28	310,454.38
Ellsworth Loan and Building Association	303.03	13,261.15	115.45	————	217,220.67
Falmouth Loan and Building Association	622.40	3,632.38	759.20	————	489,545.16
Federal Loan and Building Association	————	54,387.66	300.00	15,743.09	2,958,644.95
Forest City Loan and Building Association	————	3,622.89	50.00	122.08	33,625.21
Gardiner Loan and Building Association	————	3,957.99	20.00	————	209,870.79
Guilford Loan and Building Association	2.05	3,693.90	————	————	20,713.95
Hallowell Loan and Building Association	————	5,395.81	67.25	————	100,495.01
Homestead Loan and Building Association	————	4,812.55	304.82	11.00	394,043.93
Kennebunk Loan and Building Association	————	8,513.76	61.97	————	187,653.45
Lewiston Loan and Building Association	————	8,798.20	287.66	————	301,952.27
Maine Loan and Building Association	————	18,410.46	875.32	48,518.45	1,206,634.54
Mechanic Falls Loan and Building Association	128.17	421.90	————	————	65,625.60
Old Town Loan and Building Association	————	5,793.02	5.01	————	113,355.38
Oxford County Loan and Building Association	————	22.37	————	————	151,957.49
Pine State Loan and Building Association	————	10,823.96	119.51	1,687.03	410,319.80
Piscataquis Loan and Building Association	————	5,034.49	————	————	96,904.73
Richmond Loan and Building Association	————	962.57	————	272.70	37,595.19
Rockland Loan and Building Association	————	19,480.42	5,797.25	————	818,149.33
Sanford Loan and Building Association	————	2,055.55	————	————	478,962.81
Somerset Loan and Building Association	116.62	5,461.75	————	————	172,873.45
South Portland Loan and Building Association	————	8,504.78	358.09	————	488,425.14
Waldoboro Loan and Building Association	————	451.44	————	————	96,740.11
Waterville Loan and Building Association	————	27,339.42	412.59	————	832,840.72
York Loan and Building Association	————	1,687.04	————	————	202,731.35
	\$2,012.39	\$440,226.31	\$16,266.36	\$89,868.11	\$22,612,541.66

BANK COMMISSIONER'S REPORT

LOAN AND BUILDING ASSOCIATIONS—June 30, 1938

LIABILITIES

	Accumulated Capital	Advance Payments	Matured Shares	Guaranty Fund	Forfeited Shares	Due on Loans
Auburn Loan and Building Association	\$ 522,309.35	\$ 37,835.00	\$ 140,038.70	\$ 5,945.74	\$ 362.41	\$ —
Augusta Loan and Building Association	1,093,503.41	—	373,783.57	100,000.00	—	—
Bangor Loan and Building Association	1,536,132.75	—	164,689.00	75,539.62	73.67	3,252.00
Bar Harbor Loan and Building Association	251,658.40	1,566.05	44,318.19	17,000.00	—	18.59
Belfast Loan and Building Association	93,751.16	—	8,228.60	12,254.38	—	—
Brunswick Loan and Building Association	141,227.36	—	21,473.09	9,161.19	—	—
Bucksport Loan and Building Association	19,143.38	.95	—	1,410.76	—	—
Casco Loan and Building Association	1,213,644.63	—	391,974.62	84,486.43	286.27	18,708.25
Central Maine Loan and Building Association	152,902.34	10,433.03	14,400.00	12,500.00	72.00	—
Cumberland Loan and Building Association	2,151,042.05	42,176.22	533,024.72	180,180.00	1,809.60	10,672.64
Deering Loan and Building Association	296,741.79	7,549.00	205,509.23	30,535.42	12.48	101.00
Dexter Loan and Building Association	189,922.78	—	93,000.00	18,118.00	17.00	—
Ellsworth Loan and Building Association	144,791.60	—	24,300.00	20,000.00	—	19,047.00
Falmouth Loan and Building Association	291,662.88	21,611.75	—	30,000.00	—	—
Federal Loan and Building Association	1,901,907.68	95,021.00	477,996.28	180,000.00	733.95	14,944.55
Forest City Loan and Building Association	24,625.76	—	—	3,214.04	—	—
Gardiner Loan and Building Association	141,348.06	—	219.95	30,000.00	—	—
Guilford Loan and Building Association	18,882.02	—	—	1,021.73	—	—
Hallowell Loan and Building Association	72,036.99	—	17,470.15	5,200.00	—	—
Homestead Loan and Building Association	195,479.94	11,896.57	13,676.35	20,600.00	—	—
Kennebunk Loan and Building Association	126,227.83	23,485.58	—	7,768.30	436.19	96.48
Lewiston Loan and Building Association	186,772.76	7,040.90	36,300.00	20,482.23	—	342.07
Maine Loan and Building Association	672,033.51	40,598.83	100,007.84	34,560.61	293.43	469.18
Mechanic Falls Loan and Building Association	38,369.56	1,044.81	18,789.71	2,867.07	—	—
Old Town Loan and Building Association	81,278.67	—	—	12,000.00	—	17,019.17
Oxford County Loan and Building Association	120,481.12	264.73	—	5,421.66	—	—
Pine State Loan and Building Association	270,807.36	3,162.00	69,024.39	10,453.85	—	52.19
Piscataquis Loan and Building Association	83,768.40	—	—	4,548.85	—	—
Richmond Loan and Building Association	20,885.12	—	6,100.00	683.99	—	—
Rockland Loan and Building Association	605,011.54	17,909.90	47,818.75	31,720.50	40.60	—
Sanford Loan and Building Association	259,169.92	141,749.63	—	30,044.34	—	—
Somerset Loan and Building Association	89,733.78	4,580.59	61,590.85	8,100.00	—	—
South Portland Loan and Building Association	276,060.33	—	45,970.08	20,000.00	—	—
Waldoboro Loan and Building Association	37,978.42	—	37,451.99	2,821.33	1,231.49	—
Waterville Loan and Building Association	465,639.30	17,429.26	237,649.09	57,405.89	—	—
York Loan and Building Association	164,546.20	—	—	11,053.83	—	—
	\$13,951,478.15	\$485,355.80	\$3,184,805.15	\$1,097,099.76	\$5,369.09	\$84,723.12

LOAN AND BUILDING ASSOCIATIONS

LIABILITIES—Concluded

	Profits	Bills Payable	Full Paid Income Shares	Prepaid Shares	Other Liabilities	Total Liabilities
Auburn Loan and Building Association	\$ 44,465.39	\$ 60,811.00	\$ 382,000.00	\$66,800.00	\$ 16.00	\$1,260,583.59
Augusta Loan and Building Association	107,829.64	—	—	—	—	1,675,116.62
Bangor Loan and Building Association	62,012.01	—	—	—	—	1,841,699.05
Bar Harbor Loan and Building Association	30,274.41	—	—	—	—	344,835.64
Belfast Loan and Building Association	23,357.39	—	—	—	61.22	137,652.75
Brunswick Loan and Building Association	1,869.67	19,010.00	3,800.00	—	28.86	196,570.17
Bucksport Loan and Building Association	5,741.06	—	—	—	—	26,296.15
Casco Loan and Building Association	82,328.83	35,000.00	104,603.30	39,800.00	—	1,970,832.33
Central Maine Loan and Building Association	10,875.46	10,000.00	—	—	—	211,182.83
Cumberland Loan and Building Association	366,444.79	236,040.00	290,740.36	82,400.00	—	3,894,530.38
Deering Loan and Building Association	29,059.82	85,998.00	—	400.00	—	655,906.74
Dexter Loan and Building Association	9,323.60	—	—	—	73.00	310,454.38
Ellsworth Loan and Building Association	9,082.07	—	—	—	—	217,220.67
Falmouth Loan and Building Association	20,124.37	25,000.00	101,143.16	—	3.00	489,545.16
Federal Loan and Building Association	182,266.76	—	47,000.00	57,800.00	974.73	2,958,644.95
Forest City Loan and Building Association	4,585.41	1,200.00	—	—	—	33,625.21
Gardiner Loan and Building Association	6,411.60	31,800.00	—	—	91.18	209,870.79
Guilford Loan and Building Association	810.20	—	—	—	—	20,713.95
Hallowell Loan and Building Association	5,787.87	—	—	—	—	100,495.01
Homestead Loan and Building Association	14,231.75	75,342.00	62,082.89	600.00	134.43	394,043.93
Kennebunk Loan and Building Association	29,639.07	—	—	—	—	187,653.45
Lewiston Loan and Building Association	14,288.06	36,725.00	—	—	1.25	301,952.27
Maine Loan and Building Association	35,079.92	209,438.00	78,526.10	24,200.00	11,427.12	1,206,634.54
Mechanic Falls Loan and Building Association	54.45	4,500.00	—	—	—	65,625.60
Old Town Loan and Building Association	1,057.54	—	2,000.00	—	—	113,355.38
Oxford County Loan and Building Association	20,978.98	4,811.00	—	—	—	151,957.49
Pine State Loan and Building Association	17,339.13	26,000.00	—	13,000.00	480.88	410,319.80
Piscataquis Loan and Building Association	8,587.48	—	—	—	—	96,904.73
Richmond Loan and Building Association	3,164.08	6,762.00	—	—	—	37,595.19
Rockland Loan and Building Association	70,518.04	1,930.00	—	43,200.00	—	818,149.33
Sanford Loan and Building Association	26,436.67	21,500.00	—	—	62.25	478,962.81
Somerset Loan and Building Association	8,868.23	—	—	—	—	172,873.45
South Portland Loan and Building Association	25,787.67	84,000.00	—	36,600.00	7.06	488,425.14
Waldoboro Loan and Building Association	7,869.13	5,950.00	—	3,400.00	37.75	96,740.11
Waterville Loan and Building Association	54,717.18	—	—	—	—	832,840.72
York Loan and Building Association	13,131.32	14,000.00	—	—	—	202,731.35
	\$1,354,399.05	\$995,817.00	\$1,071,895.81	\$368,200.00	\$13,398.73	\$22,612,541.66