

# MAINE STATE LEGISLATURE

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MAINE PUBLIC DOCUMENTS

July 1, 1936 - June 30, 1938

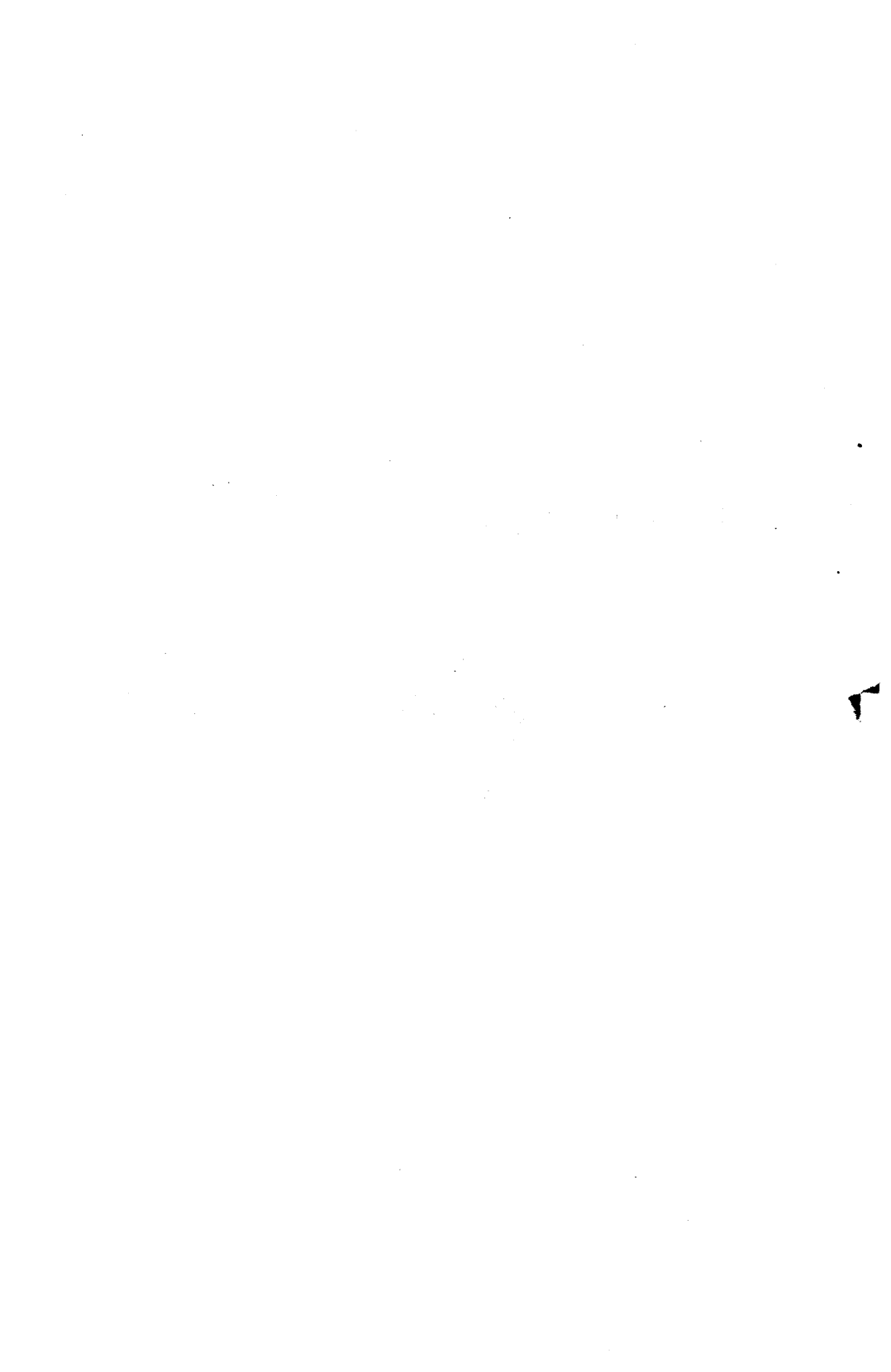
STATE OF MAINE

**Eighteenth Report**  
of the  
**Department of Audit**



**Published pursuant to Chapter 216 Article VI,  
Sect. 4, Public Laws of 1931**

**For Period  
July 1, 1936 to June 30, 1937**



STATE OF MAINE  
DEPARTMENT OF AUDIT

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Augusta, October 1, 1937

In compliance with law the following report is submitted of the operations of the State Department of Audit for the fiscal year July 1, 1936-June 30, 1937.

The law states that a report by the state auditor shall be prepared and published by September 1st, but at the same session of the Legislature which enacted this law another was passed requiring that all academies should be audited. About one-half of this work is performed by this office, the remainder by public accountants. As the academies are given sixty days after the close of the school year to file their reports in this office it follows that if the department report is issued by September 1st, publication of the completed tabulations of the finances of the academies would have to be postponed until the following year, as a minimum of at least a month after September 1st is required to get in these reports, tabulate them and have them printed. It is also considered important in the odd numbered year to publish a brief statement of the State's receipts and expenditures, as the report of the State Controller is biennial and therefore not available for a year in published form for the fiscal year just closed. As the books of the Controller remain open for thirty days after June 30th, but little time remains to compile and publish a report.

The appropriation of the State department of audit was increased \$9,000.00 each year by the last Legislature so that a beginning could be made in the observance of the law requiring an audit of all the departments of the State government. This work was begun in July, 1937, with the beginning of the current fiscal year.

The books of the following departments which record receipts have been audited and have been found to be kept in proper order and the receipts deposited in the State treasury:

Attorney General, as to filing fees of corporations and certificates of excuses of corporations; Forest Commissioner, receipts and payments audited and cash balance verified as per bank statement; Department of Inland Fisheries and Game; Insurance Commissioner; Secretary of State, corporation bureau; Commissioner of Agriculture; Commissioner of Education, Teachers' retirement association; Commissioner of Finance, departmental supplies; Examining Boards.

The reserved land fund now stands:

First mortgages on farms.....	\$347,518.21
Bonds.....	124,500.00
Bank deposits.....	131,352.12
Bank deposits (Impounded).....	56,301.19
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	\$659,671.52

### BONDED DEBT

The bonded debt of the State June 30, 1937, was \$30,436,000.00. We have omitted \$268,300.00 representing trust funds for which the Legislature authorized bonds to be issued. This amount of \$268,300.00 was set aside in 1932. The state department of audit prepared legislation which if passed would repeal the acts authorizing these bonds and permit the amount so funded in 1932 to offset the debt. The bill was presented to the governor in 1935, but no action was taken. The World War debt, originally \$4,300,000.00 has now matured and has been entirely paid, except \$28,500.00 not yet presented. This is a notable achievement. In no other State where bonds were issued to adjust compensation, as was done in this State, has a like accomplishment been completed.

### ADDITIONAL DUTIES

Chapter 216, Public Laws of 1931, broadened the powers of the State department of audit so that it is now authorized to audit every agency of the State, of which the cities and towns are the principal ones. The auditing of the municipalities has then only awaited such time as the Legislature should make an appropriation for the purpose or requiring the towns to assume such expense. The recent session of the Legislature enacted a law by which every city and town shall hereafter have an audit of their books by qualified public accountants or by the State. This audit must be completed and a report of same filed in the State department of audit by September 30, 1938. The law provides that the audit shall be made by qualified public accountants or by the State department of audit. Practically all town officers with whom we have conferred have heartily approved this enactment and have pledged their coöperation. The department believes that the passage of this act marks one of the most important steps in favor of the general taxpayer that has been taken in this State.

### SINKING FUNDS

The sinking fund to retire state pier loan bonds, which on June 30, 1937, stood at \$30,241.14, has not been used to pay retiring bonds,

but remains in a separate deposit, available, but unused for this purpose. It is recommended that at the next date of bond maturities, viz.: March 1, 1938, this amount be applied to the payment of the \$115,000.00 then falling due. Of the \$1,150,000.00 in bonds issued in 1922 \$460,000.00 have matured and been paid.

The sinking fund to retire Kennebec bridge loan bonds was established to provide for maturing bonds. An order passed by the governor and council March 3, 1937, directed that \$150,000.00 be deducted from this fund and applied to bonds maturing at that time. This was done, but there still remains of unimpounded cash \$86,920.16, applicable to the next lot of maturing bonds.

### SINKING FUND RESERVE

By Chapter 164, of the Public Laws of 1925, statutory provision was made for the sinking fund reserve. This reserve consisted of "all sums of money, (i. e., credits) at any time found in the state contingent fund in excess of \$300,000.00 plus the amount of special legislative appropriations." It contains all balances of unexpended appropriations not continued by law, (not including debt and interest service, temporary loans and special funds in the State treasury). There is also credited to said fund on each July 1st the amount by which the actual income of the State for the preceding year exceeds the current expenses of that year. This fund is unaffected by receipts of gasoline tax, auto fees or other ear-marked funds. Its greatest accretions have been from unexpected receipts from collateral inheritance taxes or from taxes on public utilities or other corporations, all of which have been at a minimum for several years.

The balance in the sinking fund reserve in the past twelve years has been, respectively:

June 30, 1926. . . . .	\$1,121,395.20
June 30, 1927. . . . .	1,162,533.82
June 30, 1928. . . . .	165,570.16
June 30, 1929. . . . .	95,879.93
June 30, 1930. . . . .	433,034.56
June 30, 1931. . . . .	2,353,125.34
June 30, 1932. . . . .	1,121,653.45
June 30, 1933. . . . .	222,676.17
June 30, 1934. . . . .	783,347.43
June 30, 1935. . . . .	733,142.51
June 30, 1936. . . . .	65,130.73
June 30, 1937. . . . .	335,634.99

## MUNICIPAL DIVISION

In the past year there have been audits in the following municipalities:

Albany	Gorham	Poland
Byron	Greene	Randolph
Biddeford	Hartland	Rangeley Plantation
Bangor	Jay	Readfield
Belgrade	Liberty	Raymond
Brewer	Livermore	Searsmont
Calais	Livermore Falls	Somerville
Camden	Livermore Falls Water Dist.	South Bristol
Canton	Manchester	Sumner
Carmel	Mattawamkeag	Swanville
Damariscotta	Newport	Turner
Dexter	New Sharon	Westport
Durham	Old Orchard Beach	Wiscasset
Eddington	Orland	Winslow
Ellsworth	Owl's Head	Windsor
Exeter	Paris	Winthrop
Farmingdale	Pittsfield	Woolwich

(Note. There was a shortage in the following accounts: City Clerk, Calais; Tax Collector, Orland.)

In the following towns in the past year the State system of uniform accounting has been installed:

Baring	Old Orchard Beach	Rome
Charleston	Orland	South Thomaston
Detroit	Osborn Plantation	West Gardiner
Garland	Palmyra	Yarmouth
Kingfield		

## ACADEMIES AND INSTITUTES

The department has audited the accounts of the various academies and institutes, in compliance with Chapter 132, Public Laws of 1931. For the year just closed the following academies were audited by this department:

Anson Academy	Leavitt Institute
Bluehill-George Stevens Academy	Lebanon Academy
Calais Academy	Lee Academy
Coburn Classical Institute	Limington Academy
Corinna Union Academy	Lincoln Academy
East Corinth Academy	Litchfield Academy
Erskine Academy	Monmouth Academy
Foxcroft Academy	St. Joseph's Academy
Freedom Academy	Washington Academy
Hampden Academy	Wilton Academy
Hartland Academy	Wiscasset Academy



In case of the following nineteen academies satisfactory proof was submitted to the department that the books, accounts and financial documents for the year had been audited by others:

Aroostook Central Institute	Monson Academy
Berwick Academy	Oak Grove School
Bridgewater Classical Academy	Parsonsfield Seminary
Bridgton Academy	Patten Academy
Cherryfield Academy	Pennell Institute
Eastern Maine Institute	Ricker Classical Institute
Fryeburg Academy	Robert W. Traip Academy
Greeley Institute	Somerset Academy
Higgins Classical Institute	Westbrook Seminary
Maine Central Institute	

A tabulation of the results of our audit of the academies is submitted herewith.

### MAINE STATE PIER

Herewith appears a report of the audit of the Maine State Pier, at Portland:

#### Balance Sheet

<i>Assets</i>	
Cash . . . . .	\$ 20,161.67
Investment Account . . . . .	20,600.00
Cash Impounded . . . . .	22,896.42
Accounts Receivable . . . . .	1,832.37
Inventory . . . . .	17,786.07
Wharf Structures and Buildings . . . . .	1,695,478.42
	\$1,778,754.95
<i>Liabilities and Surplus</i>	
Accounts Payable . . . . .	\$ 221.73
Plant Investment . . . . .	1,713,264.49
Surplus . . . . .	65,268.73
	\$1,778,754.95
<i>Income</i>	
Wharfage . . . . .	\$17,309.26
Handling . . . . .	7,504.55
Dockage . . . . .	2,764.69
Water . . . . .	938.61
Storage . . . . .	891.06

Rentals . . . . .	17,480.04
Rental Equipment . . . . .	12.00
Interest . . . . .	1,123.70
Port Book Advertising . . . . .	3,500.00
Miscellaneous . . . . .	393.31
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	\$51,917.22

*Expense*

## Personal Services:

Officers . . . . .	\$ 2,500.00
Manager and Clerks . . . . .	5,375.00
Superintendent and Regular Men . . . . .	10,027.55
Repair Men . . . . .	6,765.85
Freight Handlers . . . . .	2,381.72
Unclassified . . . . .	179.25
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	\$27,229.37

## General Office Expenses:

Advertising . . . . .	\$4,066.18
Office Supplies . . . . .	217.12
Communication . . . . .	619.17
Traveling Representatives . . . . .	280.11
Traveling Directors . . . . .	94.40
Insurance and Fire Protection . . . . .	5,635.76
Unclassified . . . . .	192.00
Equipment . . . . .	6.30
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	11,111.04

## Operating:

Heating . . . . .	\$1,528.07
Water . . . . .	734.47
Light and Power . . . . .	1,691.48
Gasoline and Oil . . . . .	95.88
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	4,049.90

*Expense*

## Repairs and Equipment:

Repairs to Property . . . . .	\$4,280.24
Engineer . . . . .	73.77
Janitor . . . . .	14.04
Trackman . . . . .	28.06
Carpenter . . . . .	2.54
Unclassified . . . . .	33.85
Equipment . . . . .	4.29
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	4,436.79

General Expense:		
Handling . . . . .	\$8,255.96	
Unclassified . . . . .	6.00	
		8,261.96
Plant Additions:		
Equipment . . . . .	\$358.04	358.04
Specials:		
Refunds . . . . .	\$ 2.17	
Claims . . . . .	23.35	
Unclassified . . . . .	22.00	47.52
		\$55,494.62
Income . . . . .	\$51,917.22	
Expense . . . . .		\$55,494.62
Decrease Surplus . . . . .	3,577.40	
Increase Inventory . . . . .		182.66
Increase Plant Investment . . . . .	182.66	
		\$55,677.28
	\$55,677.28	\$55,677.28

*Wharfage Structures and Buildings*

There was no money spent for additions the last year. The figures are the same as year ending June 30, 1936.

Total of . . . . .	\$1,695,478.42
As carried on books:	
Pier Site . . . . .	\$ 307,875.50
Pier Proper . . . . .	1,155,079.87
Steamship Sheds . . . . .	185,818.02
South Shed Extension . . . . .	19,467.95
Carpenter Shop . . . . .	250.00
Storage Buildings . . . . .	22,223.06
Equipment . . . . .	4,471.52
Garage . . . . .	292.50
	\$1,695,478.42

In the past five years the income has fallen off some \$10,000.00, the greatest decrease being in rentals. Expenditures in the same period have decreased some \$34,000.00, personal services having decreased some \$7,500.00. The plant investment has continued to be maintained at a fair level, indicating proper upkeep.

## CASH RECEIPTS—STATE OF MAINE

	Year Ended June 30, 1934	Year Ended June 30, 1935	Year Ended June 30, 1936	Year Ended June 30, 1937
Corporation Changes.....	\$ 3,275.00	\$ 5,122.50	\$ 1,130.00	\$ 6,791.09
Foreign Corporations.....	4,580.00	4,400.00	4,480.00	4,650.00
New Corporations.....	8,091.20	4,850.00	3,182.50	2,901.00
Dog License Deficiencies.....	14,521.00	12,316.24	8,787.00	9,313.00
Farm Lands Loan Commission—Interest.....	27,774.88	27,932.80	21,896.00	25,061.88
Fees of Office.....	59,034.34	58,381.40	57,521.41	60,898.14
Fines and Licenses, Inland Fish and Game Commission.....	10,715.87	8,600.55	11,462.26	
Fines and Licenses, Sea and Shore Fisheries.....	5,014.53	5,396.00	7,425.47	6,884.53
Interest on General Fund.....	7,276.86	1,938.84	2,343.52	1,753.27
Miscellaneous Items.....	16,614.18	16,220.74	20,287.42	30,588.12
Tax on Collateral Inheritance and Estates.....	548,008.94	744,906.34	642,076.73	981,759.10
Express Companies.....	18,985.83	18,833.39	17,304.89	15,269.65
Insurance Companies.....	435,699.91	449,593.19	478,065.01	489,918.69
Loan and Building Associations.....	3,738.22	3,215.15	3,032.84	2,953.61
Parlor and Sleeping Car Companies.....	853.75	844.22	780.16	813.69
Personal Property.....	6,405.15	6,316.61	5,415.57	7,525.98
Railroad Companies.....	955,625.81	990,451.47	1,024,990.70	1,022,211.08
Savings Banks and Trust Companies.....	331,632.08	294,726.62	288,896.69	264,127.15
Telephone and Telegraph Companies.....	300,958.06	312,202.23	312,679.45	343,995.11
Corporations.....	256,900.00	231,501.00	230,613.00	232,904.22
Duties on Commissions.....	3,580.00	3,820.00	3,910.00	4,610.00
State Institutions.....	85,567.59	85,590.29	86,067.74	86,848.15
Board and Care of Neglected Children.....	180,096.65	190,306.00	191,429.18	189,357.33
State Tax, including Unincorporated Lands.....	5,486,251.59	5,006,685.68	4,931,476.34	5,098,023.44
State Tax on Wild Lands (Suspense).....	68,144.49	68,526.88	68,696.85	88,642.03
Automobile Fees.....	3,169,491.48	3,155,967.19	3,406,695.97	3,786,592.86
Gasoline Taxes.....	4,125,600.66	5,056,405.25	4,763,157.36	5,439,912.24
State Highway Commission Bonds, United States, etc.....	1,483,670.37	723,102.04	1,548,047.29	2,539,277.81
To Highway Appropriations—All Other.....	1,701,994.54	2,493,375.93	2,379,038.52	2,810,696.89
Income Credited to Appropriations.....	1,431,970.14	1,117,118.02	2,315,734.18	4,719,205.09
State Highway Commission Bonds, Kennebec Bridge.....				
Tax on Bank Stock.....	73,542.83	128,647.33	84,677.06	75,900.18
Federal Government—Vocational Education and Rehabilitation.....	52,116.19	76,128.67	75,617.15	67,642.32
Tax on Maine Forestry District.....	149,234.67	128,403.35	136,596.34	146,474.39
Temporary Loan.....	795,975.90	798,000.00	1,995,585.57	2,997,833.33
County Taxes.....	97,184.57	110,513.64	100,922.39	115,011.15
Departmental Supplies.....	40,223.43	58,250.38	71,579.25	20,863.94
Dog Licenses.....	42,640.00	47,215.81	51,034.00	51,862.00
Special Tax on Cities and Towns.....	165.31	240.00		
Lands Reserved for Public Uses—Investment Fund.....	141,442.91			
Lands Reserved for Public Uses—Trust Fund.....	10,490.76	13,914.50	53,526.93	27,807.93
Farm Lands Loan Commission—Repayment of Loans.....	18,498.28	32,056.42	21,154.18	47,011.63

CASH RECEIPTS—STATE OF MAINE—Concluded

	Year Ended June 30, 1934	Year Ended June 30, 1935	Year Ended June 30, 1936	Year Ended June 30, 1937
Farm Lands Loan Commission—Interest on Investment Account	—	—	—	—
Aeronautical Fund	2,298.76	3,497.89	—	—
State Trust Fund	8,718.07	107,150.00	4,062.50	38,722.22
Farm Lands Loan Commission—Special Loan Account	—	—	—	—
Maine Teachers' Retirement Association	41,940.71	79,731.87	103,141.99	109,295.95
Passamaquoddy Indian Fund	4,212.29	6,945.69	12,175.77	3,544.66
Economy Deductions	5,179.54	—	—	—
Interest on State Trust Funds	36,874.83	46,353.59	41,176.29	39,488.91
State Contingent Fund	2,000.00	—	—	—
Federal Government Funds—Relief	—	—	—	5,819.80
Dividends from Closed Banks	—	19,919.38	24,106.31	27,730.29
Interest on State Taxes and Wild Land Tax	—	12,930.00	34,108.69	36,668.76
Maine State Liquor Commission	—	1,535,226.92	4,232,936.67	5,613,129.05
Maine State Licensing Board (Beer)	—	281,236.08	606,388.85	560,352.89
Unemployment Compensation Fund	—	—	—	1,956,986.08
State Contingent Fund (Emergency Liquor Tax)	—	—	—	181,805.12
Federal Highway Funds	—	—	—	3,002,886.26
State Receipts	\$22,274,812.17	\$24,585,008.09	\$30,456,413.99	\$43,400,322.01
Special Federal Government Relief Funds	4,402,264.06	12,029,594.09	4,309,723.68	—
Total Cash Receipts	\$26,677,076.23	\$36,614,602.18	\$34,766,137.67	\$43,400,322.01

DEPARTMENT OF AUDIT

CASH EXPENDITURES BY DEPARTMENTS AND INSTITUTIONS—STATE OF MAINE  
Prepared by State Department of Audit

	Year Ended June 30, 1934	Year Ended June 30, 1935	Year Ended June 30, 1936	Year Ended June 30, 1937
Adjutant General . . . . .	\$133,817.64	\$138,153.96	\$137,796.50	\$199,137.93
Attorney General . . . . .	32,336.01	32,035.81	41,732.37	43,174.28
Bank Commissioner . . . . .	45,691.67	53,844.61	56,540.29	51,612.64
Board of Prison Commissioners . . . . .	34.42			
Bureau of Taxation . . . . .	29,649.49	30,726.99	33,953.69	31,390.27
Bureau of Budget . . . . .	5,380.63	8,181.80	6,578.48	8,280.88
Bureau of Accounts and Control . . . . .	77,219.32	127,591.76	159,491.11	151,682.81
Bureau of Purchases . . . . .	57,326.15	59,728.49	83,307.58	20,431.80
Bureau of Institutional Service . . . . .	30,955.59	39,629.03	61,557.96	60,406.20
Bonds and Interest . . . . .	2,322,949.88	2,332,068.98	2,358,017.40	3,395,265.10
Claims and Deficiencies . . . . .			39,822.41	
Commissioner of Agriculture . . . . .	221,695.00	300,220.62	414,609.26	410,403.20
Commissioner of Uniform Legislation . . . . .	382.23	199.50	252.50	117.75
County Attorneys . . . . .	21,430.41	21,236.80	23,449.56	23,449.56
Department of Health and Welfare . . . . .	978,640.78	1,233,378.12	2,137,531.56	2,852,003.96
Department of Labor and Industry . . . . .	11,665.61	14,258.29	21,152.37	21,688.18
Examining Boards . . . . .	14,949.15	18,440.31	30,842.63	30,186.90
Executive Department . . . . .	77,623.83	54,955.94	43,559.64	54,997.76
Federal Government Funds . . . . .				108,286.42
Forest Commissioner . . . . .	208,290.95	257,923.12	221,606.69	202,027.42
Gas Tax (Rebates and Administration) . . . . .	150,491.97	169,746.09	174,451.14	200,813.34
Industrial Accident Commission . . . . .	27,070.06	30,819.16	33,840.35	32,891.14
Inland Fish and Game Commissioner . . . . .	391,117.98	416,914.52	441,443.10	448,273.77
Insurance Commissioner . . . . .	11,163.96	12,596.41	14,237.85	13,834.53
Legislative Department . . . . .	45,461.18	223,106.80	12,515.92	237,042.56
Maine Development Commission . . . . .	61,538.52	71,735.99	94,547.61	118,020.21
Maine State Library . . . . .	34,762.99	41,289.99	44,712.41	43,071.34
Maine State Licensing Board (Beer) . . . . .	42,434.86	42,599.47	61,967.63	83,044.21
Maine State Liquor Commission . . . . .		1,346,376.65	3,823,800.33	4,259,765.47
Maine State Planning Board . . . . .	504.02	8,844.82	5,112.39	4,906.21
Maine Highway Safety Campaign . . . . .				9,430.18
Miscellaneous Appropriations . . . . .	219,381.75	227,826.72	242,539.38	360,054.97
Public Utilities Commission . . . . .	80,122.84	94,120.76	105,886.59	93,592.77
Passamaquoddy and Penobscot Indians . . . . .	79,892.40	90,160.87	94,991.51	104,758.25
Sea and Shore Fisheries . . . . .	52,219.58	63,215.40	66,959.52	78,692.64
Secretary of State . . . . .	228,199.51	149,658.58	158,666.14	166,857.57
State Auditor . . . . .	13,857.12	16,960.14	22,955.22	23,436.74
Soldiers' Bonus Fund . . . . .	400.00	300.00	600.00	
State Commissioner of Education . . . . .	2,609,460.01	2,515,341.48	2,586,962.59	2,782,668.15
State Board of Arbitration . . . . .	123.93			164.68
State Department of Health . . . . .	143,441.49	157,631.88	205,951.44	283,063.77
State Department of Public Welfare . . . . .	926,701.13	1,068,840.79	1,159,920.37	1,347,263.88

CASH EXPENDITURES—STATE OF MAINE—Concluded

	Year Ended June 30, 1934	Year Ended June 30, 1935	Year Ended June 30, 1936	Year Ended June 30, 1937
State Highway Police.....	146,388.25	172,422.41	225,782.64	282,539.71
State Park Commission.....	1,316.61	6,159.84	1,856.63	2,461.95
State Racing Commission.....			13,413.55	21,011.96
Superintendent of Public Buildings.....	63,535.38	103,700.67	79,537.37	87,325.03
Supreme, Judicial and Superior Courts.....	170,970.44	171,987.30	181,598.49	176,075.19
Treasurer of State.....	15,169.08	18,252.85	23,730.18	22,961.34
Unemployment Compensation Commission.....				59,483.53
University of Maine.....	522,845.50	522,466.00	552,944.16	552,944.16
Augusta State Hospital.....	327,615.60	387,224.01	521,172.88	736,225.55
Bangor State Hospital.....	266,472.62	290,082.67	402,486.80	748,025.72
Central Maine Sanatorium.....	152,610.90	223,485.63	173,707.49	174,061.96
Maine School for the Deaf.....	42,656.85	44,331.54	54,485.51	74,912.80
Maine State Prison.....	165,562.41	182,881.81	265,689.36	260,917.30
Northern Maine Sanatorium.....	91,298.24	104,923.43	109,691.77	104,790.78
Pownal State School.....	229,200.66	260,656.08	510,793.28	572,306.93
State Military and Naval Children's Home.....	22,373.61	32,591.76	25,121.95	26,855.76
State Reformatory for Men.....	49,761.26	52,220.37	55,661.79	52,086.02
State Reformatory for Women.....	61,980.60	55,113.01	72,585.87	165,990.58
State School for Boys.....	63,801.77	67,759.54	109,558.25	73,263.93
State School for Girls.....	63,970.18	78,240.38	101,731.02	184,813.66
Western Maine Sanatorium.....	121,368.09	137,141.41	134,628.59	129,987.90
State Highway Commission.....	7,124,009.98	9,148,841.26	9,265,406.86	10,101,369.97
Miscellaneous Revenue Accounts:				
Temporary Loans.....	800,000.00	800,000.00	2,000,000.00	3,000,000.00
Tax on Bank Stock.....	71,249.82	73,567.61	100,818.92	101,454.56
County Taxes.....	97,184.07	110,513.64	100,922.39	115,011.15
Departmental Supplies.....	61,472.79	76,443.93	59,511.48	19,866.35
Check Clearing Account.....	162,506.37	3,765.11	10,115.09	2,241.96
Maine Teachers' Retirement Association.....	42,052.71	79,731.87	103,141.99	109,295.95
State Trust Fund.....	2,000.00	118,390.37		38,546.62
Farm Lands Loan Commission—Expenses.....				11,174.30
Other Revenue Accounts.....	195,167.24	110,350.24	109,826.88	17,278.57
State Tax on Wild Lands.....				22.91
State Tax on Wild Lands—Suspense.....				104,646.42
Central Mailing Room.....				70,482.06
Departmental Garage.....				45,551.71
Unemployment Compensation Fund.....				1,935,470.61
Federal Highway Funds.....				2,826,186.66
State Expenditures.....	\$20,522,925.09	\$24,903,905.39	\$30,589,784.68	\$41,333,831.00
Special Federal Government Relief Funds.....	4,612,710.59	11,566,166.12	4,871,690.48	
<b>Total Cash Expenditures.....</b>	<b>\$25,135,635.68</b>	<b>\$36,470,071.51</b>	<b>\$35,461,475.16</b>	<b>\$41,333,831.00</b>

DEPARTMENT OF AUDIT

## COURT AUDITS

As the law of 1931 (Chapter 216, Art. VI, Sect. 3) requires that the State Department of Audit shall audit all agencies of the State, we have continued to audit the various court dockets to determine the amount due the State on account of fines imposed and forfeitures taken for violation of the motor vehicle laws and fish and game laws. In the former cases one-half of the fines and forfeitures and one-half of the officers' fees accrue to the State and one-half to the county having jurisdiction of the case. In the latter cases the entire fine and wardens' fees accrue to the State.

In the fiscal year ended June 30, 1937, in forty-two courts visited, the audit revealed \$27,177.91 due the State on account of fines, costs and fees on account of motor vehicle violations, and \$10,375.99 on account of fines, costs and fees, Inland Fish and Game Department.

## IMPOUNDED BANK DEPOSITS

At the time of the bank holiday in 1933 General Fund deposits of the State to the extent of \$556,579.10 were impounded. This amount has been reduced to June 30, 1937, to \$371,065.69. This marked reduction, constituting a pay-off of approximately 33 $\frac{1}{3}$ % reflects the essential soundness of the banking institutions of our State. There was also the sum of \$49,406.35 representing the deposits of the State Pier impounded. This amount has now been reduced to \$22,896.42.



STATEMENT OF THE CONDITION OF  
THE FARM LANDS LOAN FUND AS OF JUNE 30, 1937

Number of Current Loans . . . . .	134
Number of Foreclosures (Title Perfected) . . . . .	40
Number of Foreclosures (Title not Perfected) . . . . .	10
	<u>—184</u>
Principal Amount of Current Loans . . . . .	\$248,626.59
Principal Amt. of Foreclosures (Title Perfected) . . . . .	91,435.59
Principal Amt. of Foreclosures (Title not Perfected) . . . . .	13,720.00
	<u>—\$353,782.18</u>
Past Due Interest on Current Loans . . . . .	\$8,043.87
Past Due Interest on Foreclosed Loans (Title Perfected) . . . . .	12,559.40
Past Due Interest on Foreclosed Loans (Title not Perfected) . . . . .	2,037.16
	<u>—\$22,640.43</u>
Taxes, Insurance, etc., advanced on Current Loans . . . . .	\$1,643.19
Taxes, Insurance, etc., advanced on Foreclosed Loans (Title Perfected) . . . . .	17,794.33
Taxes, Insurance, etc., advanced on Foreclosed Loans (Title not Perfected) . . . . .	1,702.58
	<u>—\$21,140.10</u>

## STATEMENT OF FORECLOSURES

(Title Perfected)

<i>Loan No.</i>	<i>Amount</i>	<i>Interest</i>	<i>Taxes, etc.</i>
13	\$ 616.00	\$ 68.20	\$400.84
22	450.00	67.50	43.93
27	2,200.00	440.00	(38.42) Credit Bal.
32	3,800.00	665.00	985.36
43	4,000.00	800.00	651.19
47	1,600.00	320.00	397.38
63	800.00	95.00	711.93
71	1,600.00	180.00	934.87
77	6,000.00	1,010.00	2,521.98
82	5,500.00	1,163.24	771.26
94	4,500.00	539.61	16.50
95	2,750.00	275.00	1,239.57
122	2,434.59	176.78	108.54
124	5,000.00	625.00	1,926.19
125	1,800.00	315.00	307.29
136	2,680.00	335.00	313.92
141	2,000.00	185.00	254.06
143	2,850.00	285.00	(6.25) Credit Bal.
149	1,500.00	202.10	9.38
150	4,000.00	300.00	1,684.75
157	1,200.00	180.00	187.51
160	1,500.00	152.50	452.36
163	2,075.00	175.64	113.49
167	1,400.00	175.00	483.52
172	1,500.00	337.50	(90.14) Credit Bal.
174	300.00	37.50	179.09
175	1,130.00	84.75	341.97
176	3,000.00	150.00	1,118.62
181	1,600.00	270.00	221.42
182	2,150.00	107.50	406.96
184	1,200.00	90.00	423.76
195	1,550.00	271.25	238.21
197	1,200.00	160.00	116.51
198	2,000.00	175.00	3.03
210	1,300.00	328.95	44.08
213	2,000.00	300.00	(138.57) Credit Bal.

## STATEMENT OF FORECLOSURES (Concluded)

<i>Loan No.</i>	<i>Amount</i>	<i>Interest</i>	<i>Taxes, etc.</i>
215	900.00	112.50	196.46
254	4,550.00	779.50	154.48
272	3,300.00	577.50	(27.07) Credit Bal.
283	1,500.00	46.88	134.37
	<hr/>	<hr/>	<hr/>
	\$91,435.59	\$12,559.40	\$17,794.33

STATEMENT OF FORECLOSURES  
(Title not Perfected)

<i>Loan No.</i>	<i>Amount</i>	<i>Interest</i>	<i>Taxes, etc.</i>
142	\$2,500.00	\$ 286.56	\$ 151.59
165	1,975.00	305.66	691.76
179	350.00	26.25	155.63
188	1,750.00	367.70	35.35
203	2,000.00	450.00	37.55
204	750.00	75.00	122.28
209	715.00	143.04	3.25
218	2,000.00	242.70	202.50
230	930.00	46.50	283.97
233	750.00	93.75	18.70
	\$13,720.00	\$2,037.16	\$1,702.58

COMPARATIVE STATISTICS OF MUNICIPALITIES

It is significant that the finances of all of the forty-seven municipalities which have the State system of uniform accounts and where audits have regularly been conducted by the State are in all cases except two in good order. A list of those municipalities is published herewith. All have lived within their receipts and their cash balances at the close of the year's operations average to have been approximately the same as at the beginning. This denotes excellent financial control. These municipalities represent some 15% of the State valuation and have averaged about 80% collections of the current year's taxes. The combined debt has increased \$123,537.13, but in spite of this there has been a very satisfactory decrease of debt in a number of these towns.

The gross per capita expenditures of this group of towns averages \$61.32; the per capita tax \$37.12 and the per capita debt \$22.75.

# CASH

Municipality	Balance Beginning of Year	Receipts	Total Receipts and Balance	Payments	Balance Close of Year
Bangor	\$29,077.80	\$2,282,924.03	\$2,312,001.83	\$2,301,519.30	\$10,482.53
Biddeford	5,737.10	1,469,515.64	1,475,252.74	1,470,024.13	5,228.61
Livermore Falls	7,474.48	147,388.52	154,863.00	139,928.71	14,934.29
Brewer	11,333.63	353,585.87	364,919.50	352,856.00	12,063.50
Calais	133.05	463,688.08	463,821.13	463,505.37	315.76
Dexter	2,608.28	188,621.75	191,230.03	188,979.59	2,250.44
Winslow	4,746.37	272,076.58	276,822.95	264,419.37	12,403.58
Paris	11,497.23	205,986.30	217,483.53	210,110.11	7,373.42
Camden	1,807.76	251,581.90	253,389.66	251,014.16	2,375.50
Ellsworth	14,464.92	231,130.23	245,595.15	239,525.01	6,070.14
Jay	4,650.41	205,856.94	210,507.35	205,611.87	4,895.48
Gorham	7,294.87	202,993.11	210,287.98	196,814.25	13,473.73
Winthrop	2,231.67	152,095.58	154,327.25	152,615.32	1,712.03
Yarmouth	2,581.98	113,268.57	115,850.55	114,730.38	1,120.17
Pittsfield	410.93	186,620.58	187,031.51	184,472.05	2,559.46
Newport	2,277.31	90,211.69	92,489.00	92,407.66	81.34
Old Orchard Beach	648.84	343,494.45	344,143.29	343,026.78	1,116.51
Poland	371.80	102,655.97	103,027.77	100,462.37	3,165.40
Randolph	278.00	65,184.53	65,462.53	63,827.62	1,634.91
Turner	2,385.23	71,760.76	74,145.99	71,185.31	2,960.68
Hartland	378.56	48,287.33	48,665.89	46,608.86	2,057.03
Livermore	5,674.36	58,043.74	63,718.10	60,124.02	3,594.08
Belgrade	2,628.54	37,203.56	39,832.10	37,302.13	2,529.97
Orland	2,678.62	27,308.23	29,986.85	29,131.19	855.66
Carmel	792.44	28,147.65	28,940.09	27,928.98	1,011.11
Readfield	1,800.91	57,942.07	59,742.98	59,130.64	612.34
Damariscotta	26.54	39,254.65	39,281.19	38,816.18	465.01
Durham	670.09	44,043.78	44,713.87	44,348.23	365.64
Greene	1,564.47	43,160.11	44,724.58	44,054.93	669.65
Exeter	482.29	37,308.19	37,790.48	37,526.03	264.45
Canton	255.93	62,183.69	62,439.62	61,592.72	846.90
New Sharon	626.58	42,629.80	43,256.38	43,195.50	60.88
Searsmont	74.40	23,007.63	23,082.03	21,391.80	1,690.23
Owl's Head	214.63	25,256.97	25,471.60	23,665.11	1,806.49
Sumner	111.88	29,613.02	29,724.90	27,631.06	2,093.84
South Bristol	761.05	43,811.16	44,572.21	42,762.47	1,809.74
Liberty (overdraft)	61.45	24,911.33	24,849.88	24,849.88	
Manchester	326.21	32,645.88	32,972.09	32,280.65	691.44
Eddington	1,872.93	22,105.38	23,978.31	23,329.42	648.89
Mattawamkeag	2,010.88	34,948.47	36,959.35	36,565.97	393.38
Raymond	1,281.89	37,136.35	38,418.24	37,158.93	1,259.31
Swanville	154.95	21,006.81	21,161.76	20,574.32	587.44
Albany	814.09	20,109.19	20,923.28	19,370.93	1,552.35
Somerville	18.33	11,897.67	11,916.00	11,896.23	19.77
Rangleey Plantation	168.61	12,171.03	12,339.64	11,406.07	933.57
Farmingdale	1,783.16	47,848.88	49,632.04	46,098.60	3,533.44
Wiscasset	2,112.29	72,565.57	74,767.86	65,950.48	8,727.38
<b>Totals</b>	<b>\$141,834.84</b>	<b>\$8,435,189.22</b>	<b>\$8,577,114.06</b>	<b>\$8,431,726.59</b>	<b>\$145,297.47</b>

DEPARTMENT OF AUDIT

TAXES

Municipality	Valuation in Dollars	Current Year's Tax Commitment	Collected during Year	% of Commit.	Auto Excise Tax	Collected on Back Years
Bangor	\$27,728,714.00	\$1,180,196.84	\$1,076,661.16	90.1	\$52,530.35	\$131,288.37
Biddeford	14,012,135.00	604,026.81	359,154.11	59.4	18,543.37	143,830.18
Livermore Falls	2,107,456.00	101,596.83	97,650.00	92.1	3,378.51	5,615.63
Brewer	4,683,305.00	223,126.44	200,371.38	89.8	8,000.00	37,849.98
Calais	2,812,767.00	156,434.42	129,220.78	82.6	6,557.49	5,405.63
Dexter	2,226,745.00	110,018.76	95,357.57	86.6	6,546.83	8,828.83
Winslow	3,182,867.00	149,642.88	141,775.46	94.7	3,048.35	7,443.65
Paris	2,219,802.00	122,193.72	97,415.04	79.7	5,551.61	17,806.88
Camden	3,929,142.00	174,196.68	160,800.94	92.3	6,826.97	2,158.08
Ellsworth	3,299,553.00	183,258.53	132,827.75	72.4	6,697.92	48,514.38
Jay	2,209,390.00	123,553.24	111,500.00	90.2	2,522.82	10,131.64
Gorham	2,767,510.00	124,958.10	124,617.66	99.6	4,312.26	352.26
Winthrop	1,636,312.00	76,163.13	73,538.83	96.5	3,728.11	4,795.16
Yarmouth	1,440,256.00	71,194.28	70,973.56	99.0	2,854.45	6,936.04
Pittsfield	1,920,311.00	110,357.41	98,257.56	89.0	4,895.41	21,272.85
Newport	1,085,476.00	51,582.47	51,582.47	100.0	2,035.45	
Old Orchard Beach	4,305,265.00	177,309.40	156,702.44	88.4	2,873.73	10,294.64
Poland	1,066,188.00	54,455.40	54,076.40	91.9	1,864.55	1,838.96
Randolph	376,345.00	24,560.26	20,385.30	83.0	1,356.86	5,375.89
Turner	1,007,032.00	53,713.26	48,695.01	90.6	2,029.06	3,331.86
Hartland	547,045.00	33,144.69	27,584.25	80.2	1,161.34	2,563.32
Livermore	625,675.00	39,258.61	34,681.72	88.3	1,277.89	7,694.09
Belgrade	794,465.00	34,409.60	29,207.35	84.0	1,560.49	6,850.17
Orland	396,015.00	24,589.53	20,496.17	83.3	1,121.88	2,918.04
Carmel	339,148.00	17,524.57	14,843.21	84.5	1,116.50	445.87
Readfield	451,592.00	28,334.15	23,438.80	82.7	1,370.85	2,760.11
Damariscotta	751,659.00	34,798.35	34,287.53	98.5	1,773.67	834.46
Durham	508,176.00	24,655.27	22,094.04	89.2	989.35	212.19
Greene	631,457.00	26,348.15	26,227.58	99.5	1,134.46	199.16
Exeter	289,272.00	18,626.59	12,853.71	69.0	676.78	8,143.80
Canton	340,940.00	30,022.90	25,488.06	84.8	880.08	8,964.40
New Sharon	334,221.00	21,117.98	21,117.98	100.0	901.65	
Searsmont	258,056.50	15,545.10	11,600.00	74.6	460.84	2,862.03
Owl's Head	344,598.00	16,002.88	14,619.06	91.3	717.25	2,219.65
Sumner	296,710.00	16,864.11	12,567.09	74.5	595.43	7,852.51
South Bristol	658,581.00	26,326.50	25,332.79	96.2	667.81	1,546.87
Liberty	216,905.00	13,494.30	11,335.34	84.0	481.27	1,506.88
Manchester	409,760.00	19,546.01	17,127.34	87.6	810.52	1,104.29
Eddington	232,166.00	13,954.62	12,715.77	91.1	535.66	659.89
Mattawamkeag	339,055.00	21,770.63	21,032.15	96.6	872.20	1,001.42
Raymond	537,118.00	24,143.59	23,370.29	97.0	958.02	547.67
Swanville	158,210.00	9,972.22	8,515.82	85.3	456.11	1,622.59
Albany	163,741.00	12,215.86	12,215.86	100.0	391.99	1,017.44
Somerville	57,903.00	6,260.88	4,885.28	78.0	205.65	841.68
Rangeley Plantation	171,359.00	6,415.40	6,390.18	99.6	37.04	35.43
Farmingdale	850,711.00	32,610.31	32,610.31	100.0	1,427.80	
Wiscasset	1,128,152.00	44,657.12	42,953.62	96.1	2,052.86	1,698.82
	\$95,849,261.50	\$4,485,148.78	\$3,851,154.72		\$170,789.49	\$539,173.69

## DEBT

Municipality	Indebtedness in Current Year		Bonded Debt End of Year	Other Debt Notes	Accounts Payable	Trust Funds
	Decrease	Increase				
Bangor	\$47,000.00	—	\$647,000.00	\$46,038.00	\$41,982.01	\$283,745.21
Biddeford	—	\$262,500.00	536,500.00	425,000.00	133,150.90	14,025.03
Livermore Falls	6,000.00	—	65,000.00	—	—	4,148.25
Brewer	1,000.00	—	187,000.00	9,000.00	25,683.50	29,569.74
Calais	—	66,000.00	137,000.00	108,606.58	25,565.05	80,042.96
Dexter	—	2,500.00	52,000.00	33,820.00	4.05	40,859.66
Winslow	10,000.00	—	80,000.00	20,000.00	—	1,804.00
Paris	16,000.00	—	62,000.00	5,970.00	—	9,747.13
Camden	16,000.00	—	123,300.00	—	11,387.31	35,835.21
Ellsworth	11,922.95	—	122,000.00	20,000.00	1,524.08	22,805.03
Jay	—	9,300.00	45,000.00	24,800.00	5,645.08	2,548.00
Gorham	6,000.00	—	—	12,809.75	—	30,895.45
Winthrop	5,392.17	—	—	46,000.00	—	15,643.23
Yarmouth	5,000.00	—	—	5,000.00	—	11,052.41
Pittsfield	11,000.00	—	91,000.00	—	1,689.50	24,906.91
Newport	6,035.45	—	31,000.00	20,900.00	—	3,959.00
Old Orchard Beach	—	52,500.00	174,000.00	3,500.00	64.25	19,733.99
Poland	12,000.00	—	28,000.00	—	—	—
Randolph	—	12,500.00	17,000.00	1,000.00	3,960.71	—
Turner	1,700.00	—	4,000.00	41,466.43	—	14,103.36
Hartland	—	825.00	24,000.00	31,000.00	1,566.68	2,811.73
Livermore	—	—	—	33,273.39	—	15,190.56
Belgrade	26,000.00	—	26,000.00	600.00	—	19,496.99
Orland	2,600.00	—	—	15,700.00	907.68	2,258.00
Carmel	—	1,000.00	—	13,000.00	—	4,267.71
Readfield	—	6,000.00	15,000.00	5,000.00	—	6,385.00
Damariscotta	—	1,000.00	16,500.00	14,000.00	1,132.09	1,429.35
Durham	—	—	—	15,700.00	1,623.56	1,650.00
Greene	3,400.00	—	—	6,196.00	—	2,273.85
Exeter	302.30	—	—	13,475.00	3,840.60	7,568.55
Canton	—	515.00	4,000.00	25,250.00	135.00	4,212.96
New Sharon	1,500.00	—	—	21,488.60	—	1,500.00
Searsmont	—	—	—	6,000.00	—	—
Owl's Head	—	—	—	—	—	1,050.00
Sumner	—	—	—	10,200.00	2,883.09	4,588.86
South Bristol	—	—	—	10,500.00	—	664.32
Liberty	—	—	—	5,575.00	1,638.52	540.00
Manchester	2,000.00	—	—	1,000.00	—	1,275.70
Eddington	—	—	—	—	—	200.00
Mattawamkeag	—	—	—	—	—	11,517.57
Raymond	—	—	—	—	—	650.00
Swanville	—	—	—	3,805.00	43.45	5,860.95
Albany	—	1,450.00	—	5,600.00	—	1,458.75
Somerville	200.00	—	800.00	—	1,037.41	—
Rangeley Plantation	—	—	—	—	—	1,122.60
Farmingdale	—	—	—	—	—	2,300.00
Wiscasset	1,500.00	—	3,000.00	1,000.00	—	—
	<b>\$192,552.87</b>	<b>\$416,090.00</b>	<b>\$2,491,100.00</b>	<b>\$1,062,273.75</b>	<b>\$265,464.52</b>	<b>\$745,728.02</b>

Population (1930)		Per Capita Expenditures Based on Gross Disbursements	Per Capita Tax	Per Capita Debt
28,749	Bangor	\$80.42	\$41.05	\$25.56
17,663	Biddeford	83.22	34.19	61.97
3,148	*Livermore Falls	44.44	32.27	20.64
6,329	Brewer	55.75	35.25	35.02
5,470	Calais	84.73	28.59	49.57
4,063	Dexter	46.51	27.07	21.12
3,917	*Winslow	67.50	38.20	25.52
3,761	Paris	55.86	32.48	18.07
3,606	†Camden	69.61	48.30	37.35
3,557	Ellsworth	67.33	51.52	40.35
3,106	*Jay	66.19	39.77	24.29
3,035	Gorham	64.84	41.17	4.22
2,234	Winthrop	67.31	34.09	20.59
2,125	Yarmouth	53.99	33.50	2.35
2,075	Pittsfield	88.90	53.18	44.66
1,731	Newport	53.38	29.79	29.98
1,620	†Old Orchard Beach	211.74	108.45	109.60
1,503	Poland	66.84	36.23	17.62
1,377	Randolph	46.35	17.83	15.94
1,362	Turner	52.26	39.43	33.38
1,155	Hartland	40.35	28.69	48.97
1,133	Livermore	53.06	34.64	29.36
978	†Belgrade	89.26	35.18	32.71
891	Orland	32.69	27.59	18.63
881	Carmel	31.70	18.89	14.75
881	Readfield	67.11	32.16	22.70
825	Damariscotta	47.05	42.18	38.34
806	Durham	55.02	30.58	21.49
784	Greene	56.19	33.60	7.90
773	Exeter	48.54	24.09	22.40
767	Canton	80.30	39.14	38.31
750	New Sharon	57.59	28.15	28.65
613	Searsmont	34.89	25.36	9.78
574	Owl's Head	41.22	27.87	—
567	Sumner	48.73	28.74	23.07
563	†South Bristol	75.95	45.76	18.65
516	Liberty	48.15	26.15	13.97
492	Manchester	65.60	39.80	2.04
487	Eddington	47.90	28.65	—
461	Mattawamkeag	79.31	47.22	—
446	†Raymond	83.31	54.13	—
365	Swanville	56.36	27.32	10.54
309	Albany	62.68	39.53	18.12
229	Somerville	51.94	27.34	8.02
79	†Rangeley Plantation	14.43	81.20	—
1,044	Farmingdale	44.15	31.23	—
1,186	Wiscasset	55.60	37.65	3.37
118,986				

NOTE: \*Large non-resident owned factories.  
†Summer resorts.  
‡Non-resident owned timberland.



RECEIPTS AND EXPENDITURES OF ACADEMIES AND INSTITUTES FOR THE 1937 FISCAL YEAR

	Received from State	Received from Other Sources	Total Receipts	Total Expenditures	Trust Funds (Par Value)	Interest on Trust Funds
Anson Academy	\$3,161.98	\$4,874.22	\$8,036.20	\$8,055.57	\$5,300.00	\$108.14
Aroostook Central Institute	2,879.00	12,075.38	14,954.38	12,979.04		
Berwick Academy	1,610.00	16,239.67	17,849.67	17,739.75	69,421.97*	1,957.71
Bluehill-George Stevens Academy	1,392.00	4,824.50	6,216.50	6,353.19		
Bridgewater Classical Institute	1,409.00	726.25	2,135.25	3,568.00		
Bridgton Academy	2,322.00	23,142.21	25,464.21	23,190.10	33,459.80*	1,806.50
Calais Academy	1,900.00	1,663.49	3,563.49	4,814.82	2,123.38	
Cherryfield Academy	1,390.00	2,898.48	4,288.48	4,372.65	9,100.00	262.48 †
Coburn Classical Institute	2,000.00	15,392.42	17,392.42	17,390.92	41,578.54	1,948.88
Corinna Union Academy	1,125.00	1,090.62	2,215.62	2,384.17	6,475.00	234.92
East Corinth Academy	2,487.50	5,566.48	8,053.98	8,005.18	12,072.08	500.93
Eastern Maine Institute	1,628.00	3,086.84	4,714.84	5,377.42		
**Erskine Academy	2,910.00	18,144.54	21,054.54	22,460.60		1,801.63
††Foxcroft Academy						
Freedom Academy	2,511.00	5,616.22	8,127.22	6,385.52		
Fryeburg Academy	2,265.00	46,859.76	49,124.76	47,192.97	28,942.19	525.00
Greeley Institute	1,564.32	7,341.36	8,905.68	8,651.01	27,500.93	1,399.44
Hampden Academy	2,282.62	9,133.91	11,416.53	10,534.35	12,199.36 †	396.00
Hartland Academy	1,811.00	7,402.11	9,213.11	9,284.00	8,000.00	325.00
Higgins Classical Institute	3,966.00	47,427.88	51,393.88	39,207.97	10,500.00	469.81
Leavitt Institute	2,363.23	33,393.77	35,757.00	35,409.19	76,679.49	3,748.08
Lebanon Academy	830.00	3,389.25	4,219.25	5,268.30	3,100.00	101.75
Lee Academy	4,797.59	7,560.17	12,357.76	12,249.69	12,745.93	190.47
Limington Academy	2,004.56	2,821.82	4,826.38	4,911.26	4,593.53*	156.98
Lincoln Academy	2,410.00	20,375.88	22,785.88	24,333.17	24,192.96	92.00
Litchfield Academy	1,250.00	1,984.43	3,234.43	2,883.20	8,552.09	150.00
Maine Central Institute	4,555.00	29,082.86	33,637.86	33,894.64	49,716.10	1,726.27
Monmouth Academy	2,573.44	9,430.38	12,003.82	12,985.83	6,468.18	249.76
Monson Academy	1,168.00	4,349.05	5,517.05	5,143.59	10,925.00	629.05
Oak Grove School	3,000.00	71,906.09	74,906.09	55,321.35	76,888.43	3,267.90
Parsonsfeld Seminary	500.00	8,616.04	9,116.04	9,094.04	120,501.37	4,703.71
Patten Academy	2,175.00	7,183.56	9,358.56	2,074.44	7,300.00	370.00
Pennell Institute	2,048.02	5,213.79	7,261.81	7,170.18	29,169.41	1,200.10
Ricker Classical Institute	2,938.00	44,321.10	47,259.10	43,105.30	46,098.42	940.96
Robert W. Traip Academy	1,875.00	15,928.31	17,803.31	18,412.04	35,468.22	1,728.31
St. Joseph's Academy	1,884.00	19,331.26	21,215.26	21,222.52		
Somerset Academy	1,626.66	2,254.58	3,881.24	3,876.63	21,995.62	792.71
Washington Academy	2,514.00	12,710.50	15,224.50	15,163.47	55,424.29	2,773.22
Westbrook Junior College	2,560.00	67,835.50	70,395.50	62,265.75	25,562.40*	549.58
Wilton Academy	2,520.15	18,266.36	20,786.51	20,725.00	18,038.34*	877.75
Wiscasset Academy	2,190.02	3,117.72	5,307.74	5,358.37		
	\$88,397.09	\$622,578.76	\$710,975.85	\$658,815.19	\$900,093.03	\$35,985.04

DEPARTMENT OF AUDIT

\*Book Value. †Also 2 Shares Massachusetts Utilities Investment Trust No Par Value.  
 ‡Coupons on Bond not Clipped and Interest not Entered on Savings Book May 1, 1937.  
 \*\*No Trust Fund Statement Filed.  
 ††Books and Accounts not submitted for Audit.

Respectfully submitted,

ELBERT D. HAYFORD, State Auditor.