

MAINE STATE LEGISLATURE

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MAINE PUBLIC DOCUMENTS

July 1, 1934 - June 30, 1936

REPORT
OF THE
TREASURER
OF THE
STATE OF MAINE
FOR THE

Two Years Ending June 30, 1936



STATE OF MAINE
TREASURER'S OFFICE,

Augusta, June 30, 1936

To the Legislature of Maine:

Gentlemen:—Pursuant to requirements of the Constitution of this State I herewith respectfully submit my report of the Receipts and Expenditures of the State Treasury for the two years ending June 30, 1936.

(Signed) GEORGE S. FOSTER,
Treasurer of State

STATE OF MAINE

DEPARTMENT OF AUDIT

Augusta, August 1, 1936

Mr. George S. Foster
Treasurer of State
Augusta, Maine

Dear Sir:

In compliance with the statutes I have examined the securities held as trust funds, sinking fund securities, trust deposits and guaranty deposits and have found them intact, with coupons properly attached to bonds and all securities complete as follows:

Trust Fund Securities, (Active)	\$2,347,930.05
Trust Fund Securities, (Impounded)	262,301.49

Total State Funds in Securities \$2,610,231.54

The trust deposits required to be deposited with you pursuant to Chapter 60, Sections 74-82, Revised Statutes of 1930, have been examined and have been found intact with coupons properly attached. They are as follows:

Trust Deposits, (Active)	\$1,048,747.73
Trust Deposits, (Impounded)	124.71

Total Trust Deposits \$1,048,872.44

The guaranty deposits required to be deposited with you pursuant to Chapter 55, Section 6, Paragraph III, Revised Statutes of 1930, have been examined and have been found to be intact, with coupons properly attached, as follows:

Guaranty Deposits, account of Workmen's Compensation Act	\$82,125.00
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The above facts have been reported to the Governor and Council, as required by law.

Very truly yours,

ELBERT D. HAYFORD,
State Auditor

BONDED INDEBTEDNESS

June 30, 1936

Highway and Bridge Loan Bonds	\$24,425,500.00
War Loan Bonds	414,000.00
State Pier Loan Bonds	690,000.00
Waldo-Hancock Bridge Loan Bonds	900,000.00
Kennebec Bridge Loan Bonds (Carlton Bridge)	2,750,000.00
State of Maine Improvement Bonds	475,000.00
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Total	\$29,654,500.00

RECEIPTS AND EXPENDITURES, TOGETHER WITH CASH BALANCES AT CLOSE OF EACH YEAR

Year	Receipts	Expenditures	Cash Balances
1901	\$2,392,022.86	2,293,064.70	\$297,837.17
1902	2,414,385.82	2,273,330.31	438,892.68
1903	2,550,343.93	2,351,558.23	637,678.38
1904	2,308,015.37	2,700,553.84	245,139.91
1905	2,608,608.07	2,423,502.02	430,245.96
1906	2,683,760.66	2,516,035.60	597,971.02
1907	3,306,733.24	3,425,236.80	479,467.46
1908	2,991,519.24	2,902,452.26	568,534.44
1909	3,396,850.83	3,889,561.72	75,823.55
1910	4,030,356.41	3,970,457.70	135,722.26
1911	4,884,954.57	4,518,474.15	502,202.68
1912	5,321,711.72	5,366,785.75	457,128.65
1913	5,081,853.52	4,889,678.21	649,303.96
1914	6,353,367.12	6,224,625.39	778,045.69
1915	8,323,980.72	7,943,087.89	1,158,938.52
1916	6,865,855.96	6,551,676.43	1,473,118.05
1917	8,185,344.07	7,796,254.07	1,862,208.05
1918	8,323,521.99	8,199,235.11	1,986,494.91
1919	9,789,014.89	9,557,515.22	2,217,994.58
1920	16,677,644.30	13,344,936.25	5,550,702.63
1921, 6 mos. to June 30	3,103,882.01	6,643,208.61	2,011,376.03
1922, 12 mos. to June 30	15,843,364.73	15,990,977.35	1,863,763.41
1923, 12 mos. to June 30	15,528,038.40	15,306,361.54	2,085,440.27
1924, 12 mos. to June 30	16,710,639.00	16,078,293.71	2,717,785.56
1925, 12 mos. to June 30	16,365,382.11	16,470,683.16	2,612,484.51
1926, 12 mos. to June 30	18,471,377.42	16,444,362.75	4,639,499.18
1927, 12 mos. to June 30	23,433,823.55	22,050,002.01	6,023,320.72
1928, 12 mos. to June 30	19,917,730.47	21,463,660.65	4,477,390.54
1929, 12 mos. to June 30	21,511,391.03	23,317,840.28	2,670,941.29
1930, 12 mos. to June 30	25,133,051.60	25,875,099.84	1,928,893.05
1931, 12 mos. to June 30	31,476,893.05	30,527,913.66	2,877,872.44
1932, 12 mos. to June 30	30,131,101.21	31,056,245.56	1,952,728.09
1933, 12 mos. to June 30	28,152,426.88	27,290,974.55	2,814,180.42
1934, 12 mos. to June 30	26,677,076.23	25,135,635.68	4,355,620.97
1935, 12 mos. to June 30	36,614,602.18	36,947,305.68	4,022,917.47
1936, 12 mos. to June 30	34,766,137.67	35,461,475.16	3,327,579.98

PUBLIC ADMINISTRATOR'S FUND

Deposits by Public Administrators as Provided by Sections
31, 32 and 33 of Chapter 76 of the Revised Statutes 1930.

Date	Estate of	Amount
1915 April 1	Sarah Barby	\$1,987.56
1915 August 4	Mary Anna Murphy	51.20
1916 January 15	Rose, Rose C. or Rose E. Smith	165.47
1916 April 27	Calvin Welch	175.94
1916 August 11	Thomas Keeley	479.44
1916 November 6	Ella F. Perry	201.43
1916 November 23	Kenneth C. Fairly	48.91
1917 January 31	Addie or Addie E. Holmes	362.06
1919 June 17	Willkiam Del Long	371.50
1919 July 28	Patrick Doyle	261.77
1919 October 21	Edward Prescott	71.86
1920 April 10	Fred H. Richards	127.06
1921 February 11	William L. Lee	176.51
1922 January 27	Joseph C. MacBeth	264.95
1922 March 22	Ada Warren	532.87
1922 October 2	James Welch	70.21
1922 October 11	Jennie Montgomery	1,720.80
1922 December 14	Ambrose McNeil	32.63
1922 December 14	James B. West	203.57
1923 January 22	James King	143.28
1923 January 26	John M. Harvey	102.37
1923 May 16	Frank Zizis	287.35
1923 July 2	Charles Carlson	15.60
1923 September 21	Joe Limchoor	951.80
1923 October 2	Margaret Brewer	84.72
1924 May 15	James McDonnell	940.47
1925 January 29	Anna M. Wilson	935.57
1925 April 25	John Gant	44.05
1925 May 8	Charles Baker	200.04
1925 October 1	Herbert Cushman	95.00
1926 January 6	Charles E. Roberts	206.15
1926 January 11	Adolph Lindberg	14.00
1926 March 3	Harriet Porter Hobbs	424.75
1926 March 9	Isabelle McQuade	1,179.71
1926 June 22	Isaac Schwartzman	445.06
1926 September 8	Jacob Jacobson or Joseph Peura	15.00
1927 February 1	Sophia Garrity	7.18
1927 February 14	Annie C. McLellan	109.00
1927 July 28	Manoel L. Gomes alias Manuel L. Gomes	463.24
1928 March 3	Christ George, otherwise known as Christas Argirion	64.21
1928 June 22	Ludwig Johnson	11.68
1930 June 24	Frank Carlson	134.68
1930 August 29	Frank Carlson (additional)	21.35
1930 October 24	James A. Hamilton	150.01
1931 February 25	Eric Conrad Back	636.23
1931 August 4	John Eskeirich or John Elsonick	65.27
1931 August 27	John Gillis	342.00
1932 January 20	Clifford Devine	769.25
1932 February 1	Mark L. Rollins	309.56
1932 December 7	Isabella Stanton or Bella Stanton	6,294.88
1933 January 4	Isabella Stanton or Bella Stanton (additional)	630.00
1933 May 3	William Martin	2,300.61
1934 August 6	Rasmus Hansen	2,343.89
1934 October 25	Maria H. Purington	480.09
1935 November 19	Catherine J. Holan	424.07
1936 January 24	Thomas R. Cullen	489.22
1936 February 19	Charles L. Bradley	1,469.84
1936 February 27	James E. Taylor	3,469.50
1936 April 17	Laura Ashton	179.20
1936 June 12	James A. Duff	173.07
		\$34,728.69

MONTHLY RECEIPTS AND EXPENDITURES FOR YEAR
ENDING JUNE 30, 1935

	Receipts	Expenses
July	\$3,682,985.81	\$3,313,685.39
August	1,471,018.70	3,039,580.20
September	2,654,187.69	3,063,049.46
October	2,828,914.86	3,082,563.76
November	3,229,198.36	3,486,843.43
December	4,731,118.42	4,649,170.09
January	4,003,044.56	2,936,460.23
February	3,028,128.09	2,163,937.10
March	2,771,147.29	2,718,062.13
April	2,390,852.40	2,332,414.86
May	2,622,540.65	3,095,879.23
June	3,201,465.35	3,065,659.80
Cash on hand June 30, 1934	\$36,614,602.18	\$36,947,305.68
Cash on hand June 30, 1935	4,355,620.97	4,022,917.47
	\$40,970,223.15	\$40,970,223.15

RECEIPTS AND EXPENDITURES FOR YEAR ENDING
JUNE 30, 1936

	Receipts	Expenses
July	\$2,368,838.59	\$3,832,197.10
August	2,578,755.41	3,215,878.63
September	4,097,141.72	2,873,276.71
October	3,131,785.85	2,963,937.24
November	3,267,638.56	2,727,217.23
December	5,064,949.12	4,472,246.95
January	3,024,302.23	2,590,563.47
February	2,302,499.28	1,775,196.86
March	2,095,766.28	1,786,927.01
April	1,928,966.68	2,090,895.24
May	2,141,672.70	2,147,883.31
June	2,763,821.25	4,985,255.41
Cash on hand June 30, 1935	\$34,766,137.67	\$35,461,475.16
Cash on hand June 30, 1936	4,022,917.47	3,327,579.98
	\$38,789,055.14	\$38,789,055.14

RECEIVERS' FUNDS

Saco Savings Bank	\$2,469.69
Mousam River Trust Co.	3.62
Waterville Trust Co.	1,193.09
Hancock Mutual Fire Ins. Co.	163.94
People Safe Deposit and Savings Bank	7,102.46
Belfast Savings Bank	1,078.72
Pittsfield Trust Co.	25.53
Lincoln County Trust Co.	4,875.84
Waldo Trust Co.	2,030.53
	\$18,943.42

AMOUNT RECEIVED ON ACCOUNT TAX ON COLLATERAL
INHERITANCE FOR THE PAST TWENTY-FOUR YEARS

1913	\$169,702.21
1914	283,769.36
1915	179,249.94
1916	223,875.68
1917	215,943.77
1918	273,642.92
1919	411,890.20
1920	594,100.03
6 months to June 30, 1921	213,940.40
12 months to June 30, 1922	564,299.62
12 months to June 30, 1923	1,119,367.20
12 months to June 30, 1924	556,467.48
12 months to June 30, 1925	1,372,604.50
12 months to June 30, 1926	687,898.22
12 months to June 30, 1927	799,556.38
12 months to June 30, 1928	1,586,238.77
12 months to June 30, 1929	924,926.64
12 months to June 30, 1930	1,013,448.72
12 months to June 30, 1931	2,656,514.23
12 months to June 30, 1932	921,169.83
12 months to June 30, 1933	733,210.02
12 months to June 30, 1934	548,008.94
12 months to June 30, 1935	744,906.34
12 months to June 30, 1936	642,076.73

A detailed list of each estate upon which an inheritance tax has been paid may be found on file in the office of the Attorney General.

SECURITIES AND SAVINGS DEPOSITS HELD
FOR TRUST FUNDS

	Actual Face Value	Amount Retained by Conservators and Receivers
<i>Trust Funds Securities</i>		
Augusta State Hospital	\$54,773.44	\$4,000.00
Bangor State Hospital		2,000.00
University of Maine	179,781.97	41,538.39
Central Maine Sanatorium	2,012.02	
Western Maine Sanatorium	83,809.54	6,200.00
State Military and Naval Children's Home Admin. a/c	6,494.84	2,317.26
State Military and Naval Children's Home, Children's a/c	9,008.43	
State School for Girls	11,183.37	546.34
State School for Boys	1,300.00	
Pownal State School	2,447.23	3,670.84
Jordan Forestry Fund	1,129.19	
School District No. 2, Madison	1,000.00	
Houlton Academy	2,000.00	
Foxcroft Academy	1,000.00	
Hebron Academy	1,000.00	
Madawaska Training School	3,042.54	2,170.16
Maine School for the Deaf	5,836.14	670.17
Penobscot Indian Fund	38,624.10	50,027.49
Passamaquoddy Indian Fund	138,734.81	14,090.38
Permanent School Fund	553,882.48	6,064.34
	<u>\$1,097,060.10</u>	<u>\$133,295.37</u>
<i>Savings Deposits Held for Sinking Funds</i>		
Sinking Fund to Retire State Pier Loan Bonds	\$29,497.70	
Sinking Fund to Retire War Loan Bonds . .	7,433.72	
Sinking Fund to Retire Kennebec Bridge Loan Bonds	220,360.90	52,486.05
Carlton Bridge Fund	54,022.98	
	<u>\$311,315.30</u>	<u>\$52,486.05</u>
<i>Securities Held for Trust Deposits</i>		
Prudential Health and Accident Co.	\$1,297.73	\$124.71
Maine Cannerns Mutual Insurance Co.	10,000.00	
Casco Title Guaranty Co.	16,000.00	
Sanford Mills Mutual Aid Assn.	5,000.00	
Maine Indemnity Co.	10,000.00	
Lewiston Mutual Fire Insurance Co.	10,000.00	
Union Safe Deposit & Trust Co. of Dela- ware	40,450.00	
Maine Mutual Auto Insurance Co.	25,000.00	
Union Mutual Life Insurance Co.	196,000.00	
Casco Bank & Trust Co.	15,000.00	
Piedmont Fire Insurance Co.	20,000.00	
Depositors Trust Co. a/c F. E. R. A.	200,000.00	
First National Granite Bank a/c N. R. A.	500,000.00	
	<u>\$1,048,747.73</u>	<u>\$124.71</u>

	Actual Face Value	Amount Retained by Conservators and Receivers
<i>Securities Held for Guarantee Deposits, a/c Workmen's Compensation Act</i>		
International Paper Co.	\$10,000.00	
Madawaska Co.	10,000.00	
U. S. Pegwood & Shank Co.	2,000.00	
Montgomery Ward & Co., Inc., of Illinois	5,000.00	
H. D. Collins.	5,125.00	
Socony Vacuum Oil Co., Inc.	5,000.00	
Bethlehem Steel Co.	5,000.00	
Fraser Co., Ltd., a/c Fraser Paper Ltd.	10,000.00	
Biddeford & Saco Water Co.	5,000.00	
Finch Pruyn & Co.	5,000.00	
National Biscuit Co.	5,000.00	
Androscoggin & Kennebec Rwy. Co.	5,000.00	
Est. of Charles Foster.	5,000.00	
Dayson Bedding Co.	5,000.00	
	<u>\$82,125.00</u>	
<i>Securities and Savings Deposits Held for Other Trust Funds</i>		
Lands Reserved for Public Uses.	\$651,113.08	\$76,520.07
Maine Teachers Retirement Assn. Invest- ment Fund.	219,916.79	
Maine Teachers Retirement Assn. Reserve Fund.	68,524.78	
	<u>\$939,554.65</u>	<u>\$76,520.07</u>
<i>Summary</i>		
Trust Funds Securities.	\$1,097,060.10	\$133,295.37
Other Trust Funds Securities.	939,554.65	76,520.07
Sinking Funds Securities.	311,315.30	52,486.05
	<u>\$2,347,930.05</u>	<u>\$262,301.49</u>
Trust Deposits.	1,048,747.73	124.71
Guarantee Deposits a/c Workmen's Com- pensation Act.	82,125.00	
Total Securities Held.	<u>\$3,478,802.78</u>	<u>\$262,426.20</u>