

MAINE STATE LEGISLATURE

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PUBLIC DOCUMENTS

OF THE

STATE OF MAINE

BEING THE

REPORTS

OF THE VARIOUS

PUBLIC OFFICERS
DEPARTMENTS AND
INSTITUTIONS

FOR THE TWO YEARS

JULY 1, 1932--JUNE 30, 1934

SEVENTY FIRST REPORT

OF THE

Bank Commissioner

OF THE CONDITION OF

Savings Banks
Trust and Banking Companies
Loan and Building Associations
and Loan Companies

OF THE

STATE OF MAINE

FOR THE TWO FISCAL YEARS ENDING
JUNE 30, 1934

THOMAS A. COOPER, *Commissioner*

BANK COMMISSIONER'S REPORT

GENERAL STATISTICS

The number, classes and assets of the institutions under the supervision of the Banking Department, as compiled from the returns of the banks as of June 30, 1934 are as follows:

33 Savings Banks		\$132,033,726. 37
33 Trust Companies	}	97,030,877. 97
43 Trust Company Branches		
8 Trust Company Agencies		
36 Loan and Building Associations		23,473,034. 81
1 Industrial Bank	}	503,437. 11
1 Industrial Bank Branch		
3 Credit Unions		150,522. 90
11 Loan Companies		7,126,956. 58
		<hr/>
		\$260,318,555. 74

*Depositors in Savings Banks	229,410
*Savings Depositors in Trust Companies	146,310
Demand Depositors in Trust Companies	64,976
Shareholders in Loan and Building Associations	24,248

** Not including Club Depositors*

To the Honorable Louis J. Brann, Governor, and the Executive Council of the State of Maine:

I have the honor to present herewith the seventy-first report of the Banking Department for the two fiscal years ending June 30, 1934, as required by Sections fifty-eight, eighty-five and one hundred twenty of Chapter 57 of the Revised Statutes, 1930, as modified by section 7 of chapter 3.

This department has endeavored to accomplish its labors and carry on its work in a manner that would in nowise undermine the confidence of the public in our financial institutions. It has felt that one of the strongest foundations of our banking system is the confidence of the public and that such confidence, which is also the keynote of our national recovery, may be easily shaken and destroyed by misleading reports and rumors and ill-considered criticisms that have no bearing on the fundamental soundness of banking.

The events of the past year mark an epochal page in the history of banking in this State and in the nation.

General economic conditions early in 1933 had reached such a low level that the confidence of the public in our financial institutions was shaken.

The closing of the banks in several of the western states was followed by the closing of all the banks in the State of Michigan by proclamation issued by the Governor of Michigan on February 13, 1933. During the following three weeks the banks of the United States were strained beyond the limits of their endurance by the withdrawal by depositors of the huge sum of \$1,630,000,000. Each closing developed an increasing strain upon the institutions remaining open, thereby causing further closings. The situation became so acute by virtue of the terrific demand made upon its banks that the Governor of New York, on March 4, issued a proclamation closing all the banks in that state. The closing of the New York banks necessitated the closing of banks that had remained open elsewhere because their large cash balances on deposit in New York were thereby made unavailable.

The President of the United States, on March 6, declared a nation-wide bank holiday. Probably this was the most serious and far-reaching crisis the country had ever experienced.

The President's proclamation, however, brought about a respite which furnished an opportunity to devise some means to meet the momentous problem of restoring our banking system to a position whereby it could function in a normal manner, also giving to the public time to reflect, allowing fear to subside and prepare the way for a restoration of confidence in our banks.

At the time of the holiday there were 37 trust companies, 32 savings banks, 36 loan and building associations. All of the above, with the exception of two savings banks and twelve trust companies, reopened within a short period upon the basis which limited amount of withdrawals that could be made within certain definite periods of time. The purpose of this restriction was to avoid the possibility that serious runs might develop in the event that public confidence in our banks should fail to be restored.

Of the 37 trust companies, 25 were allowed to resume business (6 under reorganization), 6 with branches and 5 without branches are in the process of liquidation. Efforts are now being made to effect a reorganization by 1 now under conservator.

One savings bank under authority of Section 60A Chapter 256 P.L. 1933, scaled deposit liability in the amount of 50%, segregating certain assets considered of a slow or doubtful nature to cover the 50% scale. It is felt at this time that a considerable recovery on these segregated assets may be realized in a slow and orderly liquidation of same. One savings bank is now operating under holiday restrictions.

It is a splendid tribute to the basic soundness of our state banks that the overwhelming majority of them were not only able to reopen as soon as permitted, but that they also were able to remain open, despite the shock which public confidence had so recently sustained.

Developments subsequent to the bank holiday have brought about material strengthening of our banking structure and have restored the confidence of the public at large in our financial institutions.

There has been a tendency of late to decry banks, bank officers and directors. It may be that some bankers in the highest places, a very few, have betrayed their trust and thus brought disfavor upon the entire business. It is these lapses that are bruted about and form the basis for an unjustified public opinion.

Attention is not often called to the thousands of bankers throughout the country who are honest, sound and able men. One does not ordinarily hear of the men who have made real sacrifices to aid their banks.

It is such things as these that warrant the return of public confidence in our banking institutions, and the recognition of the ability and integrity of our banks and bankers is only their just and due reward.

GOVERNOR'S SUPPORT

I deeply appreciate the cooperation and helpfulness of Your Excellency, as extended to me in administering this position during these trying times.

The names, location, and active executives of the individual institutions June 30, 1934, are as follows:

Name	Town	President	Treasurer
Androscoggin County Savings Bank	Lewiston	Louis B. Costello	Charles A. Litchfield
Auburn Savings Bank	Auburn	Charles Ault	Bernard A. Chase
Augusta Savings Bank	Augusta	Percy V. Hill	Richard E. Goodwin
Bangor Savings Bank	Bangor	Charles H. Bartlett	Walter A. Danforth
Bath Savings Institution	Bath	William S. Newell	Charles C. Low
Bethel Savings Bank	Bethel	Frank A. Brown	Fred F. Bean
Biddeford Savings Bank	Biddeford	Arthur E. Baker	Everett M. Staples
Brewer Savings Bank	Brewer	Samuel H. Woodbury	Howard N. Floyd
Brunswick Savings Inst.	Brunswick	Thos. H. Riley	Thos. H. Riley, Jr.
Eastport Savings Bank	Eastport	Herbert Kilby	Ernest B. Quigley
Franklin County Savings Bank	Farmington	W. G. Mallett	E. L. Mallett
Gardiner Savings Institution	Gardiner	Chas. A. Knight	Ainsley G. Welch
Gorham Savings Bank	Gorham	George P. Plaisted	C. H. Wentworth
Houlton Savings Bank	Houlton	Nathaniel Tompkins	George A. Hall
Kennebec Savings Bank	Augusta	George E. Macomber	William G. Boothby
Kennebunk Savings Bank	Kennebunk	E. R. Warren	Joseph Dane
Kingfield Savings Bank	Kingfield	Horace G. Winter	Herbert S. Wing
Machias Savings Bank	Machias	A. K. Ames	E. E. Talbot
Maine Savings Bank	Portland	Herbert J. Brown	Fred F. Lawrence
Mechanics Savings Bank	Auburn	Forest E. Ludden	Frank A. Getchell
Norway Savings Bank	Norway	G. L. Curtis	C. E. Heath
Penobscot Savings Bank	Bangor	George H. Hopkins	Ralph Whittier
Peoples Savings Bank	Lewiston	Everett A. Davis	Ernest W. Morrill
Phillips Savings Bank	Phillips	C. F. Chandler	N. P. Noble
Piscataquis Savings Bank	Dover-Foxcroft	Geo. E. Howard	W. C. Woodbury
Portland Savings Bank	Portland	Edward D. Noyes	Alfred A. Montgomery
Rockland Savings Bank	Rockland	F. W. Fuller	Edward J. Hellier
Saco & Biddeford Savings Institution	Saco	Edgar H. Minot	Harry S. Sawyer
Sanford Institution for Savings	Sanford	Luther A. Hurd	William L. MacDonald
Skowhegan Savings Bank	Skowhegan	Blin W. Page	Carleton P. Merrill
South Paris Savings Bank	South Paris	Geo R. Morton	Geo. H. Viles
Waterville Savings Bank	Waterville	Ora A. Meader	A. F. Drummond
York County Savings Bank	Biddeford	Edward H. Goldthwaite	Harold J. Staples

Name	Town	President	Treasurer
Aroostook Trust Company	Caribou	R. F. Gardiner	R. L. Powell
Ashland Trust Company	Ashland	Chas. A. H. Brooks	R. K. Merritt
Bar Harbor Banking and Trust Company	Bar Harbor	Fred C. Lynam	F. E. McKown
Bath Trust Company	Bath	R. H. Baxter	W. B. Mussenden
Casco Bank and Trust Company	Portland	H. H. Sturgis	W. L. Cook
Casco Bank and Trust Company, Branch	Bridgton		Roger W. Flint, (Mgr.)
Casco Bank and Trust Company, Branch	Buckfield		James W. Emery, (Mgr.)
Casco Bank and Trust Company, Branch	Lincoln		Arthur G. Whittaker (Mgr.)
Casco Bank and Trust Company, Branch	South Paris		W. Paul Whitten (Mgr.)
Casco Bank and Trust Company, Branch	South Portland		Harold F. Higgins (Mgr.)
Casco Bank and Trust Company, Branch	West Buxton		Pliny A. Crockett (Mgr.)
Casco Bank and Trust Company, Branch	Woodford		James B. Christian (Mgr.)
Corinna Trust Company*	Corinna	N. F. Burrill, Vice	Charles W. Redman
Depositors Trust Company	Augusta	W. R. Pattangall	R. B. Spear
Depositors Trust Company, Branch	Boothbay Harbor		Wilder B. Blake, (Mgr.)
Depositors Trust Company, Branch	Fairfield		W. W. Merrill (Mgr.)
Depositors Trust Company, Branch	Gardiner		W. M. Wallace (Mgr.)
Depositors Trust Company, Branch	Hallowell		David G. Campbell (Mgr.)
Depositors Trust Company, Branch	Madison		Clayton D. Weston (Mgr.)
Depositors Trust Company, Branch	Oakland		Frank Elliott (Mgr.)
Depositors Trust Company, Branch	Richmond		E. B. Dunn (Mgr.)
Depositors Trust Company, Branch	Winthrop		Melvin W. Wiswell (Mgr.)
Depositors Trust Company, Branch	Wiscasset		W. S. Small (Mgr.)
Eastern Trust and Banking Company	Bangor	H. A. Littlefield	Wm. P. Newman
Eastern Trust and Banking Company, Branch	Machias		W. M. Hill (Mgr.)
Eastern Trust and Banking Company, Branch	Old Town		M. H. Richardson (Mgr.)
Federal Trust Company	Waterville	Leon O. Tibbetts	William A. Knauff
Federal Trust Company, Branch	Unity		George S. Patterson (Mgr.)
First Auburn Trust Company	Auburn	Ernest L. Wellman	Ernest L. Wellman
First Auburn Trust Company, Branch	New Auburn		Chester A. Miller (Mgr.)
Frontier Trust Company	Fort Fairfield	R. R. Johnston	A. G. Lockhart
Frontier Trust Company, Branch	Easton		Margaret Towle, (Mgr.)
Guilford Trust Company	Guilford	R. W. Davis	J. T. Davidson
Guilford Trust Company, Branch	Greenville		E. W. Vaughan (Mgr.)
Guilford Trust Company, Branch	Jackman		C. P. Sanderson (Mgr.)
Katahdin Trust Company	Patten	Henry C. Rowe	E. M. Goodrich
Katahdin Trust Company, Branch	Island Falls		Ray R. Stevens, (Mgr.)
Knox County Trust Company	Rockland	Morris B. Perry	Earle McIntosh
Knox County Trust Company, Branch	Camden		Harold S. Davis (Mgr.)
Knox County Trust Company, Branch	Union		John H. Williams (Mgr.)
Knox County Trust Company, Branch	Vinalhaven		Leon W. Sanborn (Mgr.)
Knox County Trust Company, Branch	Warren		Mrs. C. R. Smith (Mgr.)
Lewiston Trust Company	Lewiston	George W. Lane, Jr.	G. J. Wallingford

BANK COMMISSIONER'S REPORT

Name	Town	President	Treasurer
Lewiston Trust Company, Branch.....	Freeport.....		S. Parker Foss, (Mgr.).....
Lewiston Trust Company, Branch.....	Lisbon Falls.....		A. P. McFarland (Mgr.).....
Lewiston Trust Company, Branch.....	Mechanic Falls.....		H. T. Briggs (Mgr.).....
Limestone Trust Company.....	Limestone.....	George P. Hamilton.....	Fred W. Hechler.....
Lincoln Trust Company.....	Lincoln.....	William P. Newman.....	Frank R. Linton.....
Livermore Falls Trust Company.....	Livermore Falls.....	C. H. Sturtevant.....	C. H. Sturtevant.....
Lubec Trust and Banking Company.....	Lubec.....	Frank M. Tucker.....	John P. Morrison.....
Merchants Trust and Banking Company*.....	Presque Isle.....	G. W. English.....	G. C. Gray.....
Merrill Trust Company.....	Bangor.....	Sherman N. Shumway.....	George D. Everett.....
Merrill Trust Company, Branch.....	Belfast.....		Ralph R. Thompson (Mgr.).....
Merrill Trust Company, Branch.....	Bucksport.....		Frederic W. Smith (Mgr.).....
Merrill Trust Company, Branch.....	Dexter.....		Clarence N. Pierce (Mgr.).....
Merrill Trust Company, Branch.....	Dover-Foxcroft.....		Gilman L. Arnold (Mgr.).....
Merrill Trust Company, Branch.....	Eastport.....		Leo T. Creary (Mgr.).....
Merrill Trust Company, Branch.....	Jonesport.....		Maxwell J. Kelley (Mgr.).....
Merrill Trust Company, Branch.....	Machias.....		Frank T. Higgins (Mgr.).....
Merrill Trust Company, Branch.....	Milo.....		Oscar L. Herabin (Mgr.).....
Merrill Trust Company, Branch.....	Old Town.....		Maynard Eddy (Mgr.).....
Merrill Trust Company, Branch.....	Orono.....		Richard S. Bradford (Mgr.).....
Merrill Trust Company, Branch.....	Searsport.....		Wilbur R. Blodgett (Mgr.).....
Millinocket Trust Company.....	Millinocket.....	William P. Newman.....	Carl V. Stockwell.....
Newport Trust Company.....	Newport.....	Lewman B. Soper.....	Frank R. Wiggin.....
Pepperell Trust Company.....	Biddeford.....	Sidney A. Staples.....	Ernest A. Goodwin.....
Rangeley Trust Company.....	Rangeley.....	H. A. Furbish.....	H. B. McCard.....
Rumford Falls Trust Company.....	Rumford.....	Paul C. Thurston.....	Lewis M. Irish.....
Rumford Falls Trust Company, Branch.....	Dixfield.....		E. L. Stetson (Mgr.).....
Sanford Trust Company.....	Sanford.....	William Batchelder.....	Thomas W. Wallace.....
South Berwick Trust Company.....	South Berwick.....	W. I. Cummings.....	W. N. Flanders.....
Stockton Springs Trust Company*.....	Stockton Springs.....	H. R. Hichborn.....	S. B. Merriethew.....
Union Trust Company.....	Ellsworth.....	Frank C. Nash.....	F. B. Nelson**.....
Washburn Trust Company.....	Washburn.....	Andrew J. Beck.....	Laurel W. Thompson.....
Westbrook Trust Company.....	Westbrook.....	John C. Scates.....	Almon N. Waterhouse.....
Wilton Trust Company.....	Wilton.....	Frank A. Emery.....	Elford H. Morrison.....

*Inactive

**Resigned

INSTITUTIONS ORGANIZED UNDER SPECIAL LAWS

Name	Town	President	Treasurer
The Portland Morris Plan Bank	Portland	Frank L. Rawson	Frank L. Rawson
Maine Real Estate Title Company	Bangor	Sherman N. Shumway	H. H. Colby
Telephone Workers' Credit Union	Portland	N. N. Halpine	L. C. Ayer
Railroad Workers' Credit Union	Portland	Harold J. Foster	Geo. W. Peterson
Government Employees Credit Union of Maine	Portland	Walter A. O'Brien	Boris Blumenthal
Provident Loan Company	Portland	Vernon F. West	John E. Bickford
Peoples Mutual Loan Association	Portland	Abraham Modes	Jacob Cutler
Portland Mutual Loan Association	Portland	Nate Seigal	Jacob Cox
Northern Finance & Investment Corporation	Bangor	Charles J. Bernstien	Charles J. Bernstien
Mutual Loan Society of Lewiston*	Lewiston	Alfred G. Gagnon	Alfred G. Gagnon
Munroe Loan Society of Maine	Portland	Leland A. Stanford	Murray B. Mennie
Home Security Company	Fairfield	W. M. Crawford	G. M. Davis
New England Finance Corporation*	Portland		Edw. J. Lennon
Eastern Loan Company	Bangor	Charles J. Bernstein	Charles J. Bernstein
Merrill Mortgage Company	Bangor	William H. Martin	Robert H. Burns

*Inactive

Name	Town	President	Secretary
Auburn Loan and Building Association	Auburn	George Geddes	Reuel W. Smith
Augusta Loan and Building Association	Augusta	Aime Casavant	Stephen J. Hegarty
Bangor Loan and Building Association	Bangor	Harry D. Benson	Carroll A. Weeks
Bar Harbor Loan and Building Association	Bar Harbor	C. F. Came	H. M. Conners
Belfast Loan and Building Association	Belfast	Ralph H. Howes	C. W. Wescott
Brunswick Loan and Building Association	Brunswick	Hiram A. Webber	Clyde T. Congdon
Bucksport Loan and Building Association	Bucksport	Harry R. Googins	Wm. R. Beazley
Casco Loan and Building Association	Portland	Edward W. Cram	Henry J. Sinnett
Central Maine Loan and Building Association	Lewiston	Carl F. Getchell	George J. Wallingford
Cumberland Loan and Building Association	Portland	William L. Blake	Sumner W. Johnson
Deering Loan and Building Association	Portland	John E. Shearman	Albion L. Chapman
Dexter Loan and Building Association	Dexter	W. L. Fay, Vice	Almon R. Page
Ellsworth Loan and Building Association	Ellsworth	John A. Haynes	Paul D. Tapley
Falmouth Loan and Building Association	Portland	Sherman I. Gould	Stephen W. Hughes
Federal Loan and Building Association	Portland	Henry F. Merrill	Thomas A. Sanders
Forest City Loan and Building Association	Portland	J. J. Cunningham	John B. Kehoe
Gardiner Loan and Building Association	Gardiner	Geo. W. Heselton	F. A. Danforth
Guilford Loan and Building Association	Guilford	R. W. Davis	R. D. Pearson
Hallowell Loan and Building Association	Hallowell	W. H. Perry	A. L. White
Homestead Loan and Building Association	Portland	Harry G. Eastman	Edward S. Anthoine
Kennebunk Loan and Building Association	Kennebunk	Edwin I. Littlefield	Albert W. Meserve
Lewiston Loan and Building Association	Lewiston	William B. Skelton	Linwood S. Durgin
Maine Loan and Building Association	Portland	Henry T. Hooper	Ernest L. Small
Mechanic Falls Loan and Building Association	Mechanic Falls	S. L. Hawley	A. A. Woodsum
Old Town Loan and Building Association	Old Town	M. H. Richardson	C. L. Waterhouse
Oxford County Loan and Building Association	South Paris	Clarence G. Morton	Walter L. Gray
Pine State Loan and Building Association	Portland	William L. MacVane	Albert E. Anderson
Piscataquis Loan and Building Association	Dover-Foxcroft	V. L. Warren	G. L. Arnold
Richmond Loan and Building Association	Richmond	L. F. Roberts	H. E. Houdlette
Rockland Loan and Building Association	Rockland	J. Albert Jameson	Harry O. Gurdy
Sanford Loan and Building Association	Sanford	Frank E. Fleming	Belle A. Leavitt
Somerset Loan and Building Association	Skowhegan	John R. McClellan	Charles F. Allen
South Portland Loan and Building Association	South Portland	Lewis E. Rich	Cora G. Marshall
Waldoboro Loan and Building Association	Waldoboro	H. P. Mason	P. E. Storer
Waterville Loan and Building Association	Waterville	W. H. Bowden	T. E. Thayer
York Loan and Building Association	Biddeford	Clifford M. Cheney	Robert M. Moore

NATIONAL BANKS

For the purpose of showing the total banking assets of the State, the following statement of the national banks of Maine is compiled from the report of the Comptroller of Currency as of June 30, 1934.

ASSETS	June 30, 1934
Loans and Discounts.....	\$ 38,976,000.00
Overdrafts.....	15,000.00
United States Government Securities.....	24,109,000.00
Securities Guaranteed by U. S. Government.....	1,566,000.00
Other Bonds, Stocks and Securities.....	29,210,000.00
Banking house, furniture and fixtures.....	1,507,000.00
Other Real Estate.....	385,000.00
Reserve with Federal Reserve Bank.....	10,875,000.00
Cash and Due from Banks.....	15,195,000.00
Outside Checks and Other Cash Items.....	274,000.00
Redemption fund and due from U. S. Treasurer.....	221,000.00
Other Assets.....	520,000.00
	\$122,853,000.00

LIABILITIES	
Demand Deposits, except U. S. Government Deposits.....	\$ 28,380,000.00
Time Deposits, Except Postal Savings Deposits.....	63,257,000.00
Public Funds of States, Counties, School Districts, etc.....	4,720,000.00
U. S. Government and Postal Savings Deposits.....	1,434,000.00
Deposits of Other Banks, Certified and Cashier's Checks, etc.....	4,628,000.00
Circulating Notes Outstanding.....	4,403,000.00
Bills Payable.....	22,000.00
Interest, Taxes and other expenses, Accrued and Unpaid.....	152,000.00
Other Liabilities.....	179,000.00
Capital Stock, Preferred and Common.....	9,300,000.00
Surplus.....	4,418,000.00
Undivided Profits.....	1,514,000.00
Reserves.....	446,000.00
	\$122,853,000.00

TRUST COMPANIES

The following statement shows the aggregate assets and liability of the thirty-three trust companies of the State as of June 30, 1934.

ASSETS	June 30, 1934
Loans and Discounts.....	\$ 28,588,722.95
Loans on Mortgages of Real Estate.....	13,750,887.17
U. S. Government Securities.....	8,534,185.15
Bonds and Stocks.....	18,626,325.39
Trust Investments.....	13,161,641.91
Bank Buildings, Furniture and Fixtures.....	1,214,476.97
Other Real Estate Owned.....	1,408,692.95
Cash and Due from Banks.....	11,346,055.18
Other Assets.....	399,890.30
	\$97,030,877.97

LIABILITIES	
Capital Stock — Common.....	\$ 4,071,425.00
Capital Stock — Preferred.....	2,995,175.00
Surplus.....	2,835,612.43
Undivided Profits and Reserves.....	2,949,052.70
Savings Deposits.....	46,732,560.55
Demand Deposits.....	21,821,837.75
Due to Banks, Treasurer's and Certified Checks.....	214,767.22
Trust Department.....	13,161,641.91
Bills Payable and Rediscounts.....	2,220,487.18
Other Liabilities.....	28,318.23
	\$ 97,030,877.97

SAVINGS BANKS

The following statement shows the aggregate assets and liabilities of the thirty-three savings banks of the state as of June 30, 1934.

ASSETS	June 30, 1934
NOTES, BONDS AND OTHER OBLIGATIONS:	
PUBLIC FUNDS:	
United States Government Securities	\$20,017,611.81
Home Owners Loan Corporation Bonds	314,228.75
Dominion of Canada	1,926,898.61
Maine, State, Counties and Municipalities	7,835,702.01
Other States, Counties and Municipalities	449,976.10
Canadian Provinces	2,028,487.74
FEDERAL AND JOINT STOCK LAND BANKS	120,685.00
STEAM RAILROADS (Including Equipments):	
In Maine	5,130,226.60
Out of Maine	9,280,802.15
Canadian Railroads	338,051.25
TELEPHONE COMPANIES	1,756,065.42
OTHER PUBLIC UTILITIES	
In Maine	5,392,762.44
Out of Maine	18,373,567.03
CORPORATIONS OTHER THAN UTILITIES	
In Maine	5,441,923.32
Out of Maine	452,836.10
GUARANTEED MORTGAGE BONDS	1,867,959.87
INDUSTRIAL BONDS	441,978.63
BANK STOCK	929,822.93
OTHER STOCK	3,098,246.38
LOANS:	
On Mortgages of Real Estate	32,592,232.68
On Collateral	2,247,048.50
To Municipalities	467,382.94
To Other Corporations	2,202,808.18
Personal Loans	45,059.09
REAL ESTATE INVESTMENT	1,076,357.37
REAL ESTATE FORECLOSURE	1,290,765.41
FURNITURE AND FIXTURES	28,994.17
CASH ON DEPOSIT	6,203,014.87
CASH ON HAND	476,858.84
OTHER ASSETS	205,372.18
	\$132,033,726.37
LIABILITIES	
DEPOSITS	\$118,888,107.69
RESERVE FUND	8,231,883.10
UNDIVIDED PROFITS	4,672,831.80
BILLS PAYABLE	2,000.00
DEBENTURES	215,000.00
OTHER LIABILITIES	23,903.78
	\$132,033,726.37

LOAN AND BUILDING ASSOCIATIONS

The following statement shows the aggregate assets and liabilities of the thirty-six loan and building associations of the State as of June 30, 1934.

RESOURCES	
Loans on Mortgages of Real Estate.....	\$20,246,965.56
Loans on Shares.....	377,990.61
Other Loans.....	5,009.50
Stocks and Bonds.....	147,759.02
Home Owners' Loan Corporation Bonds.....	200,802.00
Real Estate Foreclosure.....	1,872,391.46
Furniture and Fixtures.....	16,880.78
Permanent Expense.....	3,045.43
Cash on Deposit.....	502,339.08
Cash on Hand.....	52,462.62
Other Resources.....	47,388.75
	\$23,473,034.81

LIABILITIES	
Accumulated Capital.....	\$ 16,923,432.58
Advance Payments.....	619,595.49
Guaranty Fund.....	915,472.78
Matured Shares.....	3,159,365.58
Forfeited Shares.....	25,535.87
Due on Loans.....	28,193.62
Profits.....	968,221.24
Bills Payable.....	830,483.78
Other Liabilities.....	2,734.07
	\$23,473,034.81

BRANCH BANKS OR AGENCIES

During the past two years the following branches or agencies have been established under authority granted by the Bank Commissioner:

October 11, 1932, Eastern Trust & Banking Company of Bangor, agency at Mattawamkeag, opened December 1, 1932.

October 20, 1933, Depositors Trust Company of Augusta, Branch at Gardiner.

AGENCY DISCONTINUED

January 16, 1934, Guilford Trust Company of Guilford, agency at Mønson.

INCREASE OF COMMON CAPITAL STOCK

Pepperell Trust Company of Biddeford, July 1, 1932 increased its capital from \$25,000 to \$50,000 as provided by their original charter.

Eastern Trust & Banking Company, Bangor, September 2, 1932, authorized to increase its capital stock for \$175,000 to \$200,000.

Federal Trust Company, Waterville on January 12, 1934, authorized to increase its capital from \$150,000 to \$300,000. (Only \$50,000 issued).

Newport Trust Company, Newport, on April 4, 1934, authorized to increase its capital from \$25,000 to \$40,000.

Preferred stock issues see list of liabilities.

CHANGE OF NAME

Federal Employees Credit Union. At the annual meeting of the stockholders of this organization held on November 15, 1933, the name of the organization was changed to Government Employees Credit Union of Maine, by which name the organization will henceforth be known.

NEW SAVINGS BANK

One new savings bank has been organized in Maine during the last two years, Sanford Institution for Savings, Sanford, which opened for business November 1, 1933.

NEW LOAN COMPANY

At a special session of the eighty-sixth legislature, November 14, 1933, special charter was granted the Merrill Mortgage Company of Bangor, with capital stock of 30,000 shares, no par value.

BLUE SKY LAW

Registrations on June 30, 1934 numbered 106 dealers and 240 salesmen, a slight decrease in the last two years.

SMALL LOAN AGENCIES

On June 30, 1934 there were 34 licensed loan agencies with 24,173 loans amounting to \$1,924,208.72 outstanding.

NEW TRUST COMPANIES

July 3, 1933, Westbrook Trust Company, Westbrook, opened for business under their old charter granted by special Act of Legislature in 1887. Capital \$165,000; Surplus \$82,500;

July 17, 1933, Knox County Trust Company, Rockland, opened for business, with branches at Camden, Union, Vinalhaven and Warren. Capital \$100,000; Surplus \$50,000;

October 9, 1933, Depositors Trust Company, Augusta, opened for business, with branches at Boothbay Harbor, Fairfield, Hallowell, Madison, Oakland, Richmond, Winthrop and Wiscasset. Authorized Capital \$750,000, with 50% Surplus;

November 14, 1933, Merrill Trust Company incorporated. The corporation hereby created shall have its principal office at Bangor, in the County of Penobscot and State of Maine, and is expressly authorized to establish and operate branches and/or agencies in the following cities and towns, viz: Dexter, Old Town and Orono in the County of Penobscot; Belfast and Searsport in the County of Waldo; Bucksport in the County of Hancock; Dover-Foxcroft and Milo in the County of Piscataquis; and Eastport, Jonesport and Machias in the County of Washington, all in said State of Maine. Capital stock \$2,600,000; (\$2,000,000 preferred; \$600,000 common);

December 11, 1933, Casco Bank and Trust Company, Portland, opened for business, with branches at Bridgton, Buckfield, Lim-

erick, South Paris, South Portland, West Buxton and Woodfords. Capital \$200,000; Surplus \$100,000;

June 18, 1934, South Berwick Trust Company, South Berwick, opened for business. Capital \$50,000; Surplus \$25,000.

MAINE TRUST COMPANIES WHOSE AFFAIRS ARE BEING MANAGED BY CONSERVATORS OR RECEIVERS

Augusta Trust Company, Augusta. Bank closed May 1, 1933. Mr. John E. Nelson and Mr. James B. Perkins, Receivers, appointed January 25, 1934. Dividend of 40% paid savings depositors and dividend of 20% paid commercial depositors on December 21, 1933.

Casco Mercantile Trust Company, Portland. Bank closed March 4, 1933. Mr. Harry M. Verrill, Conservator, appointed March 18, 1933. Dividends to date of this report, savings depositors 45% and commercial accounts 35%.

Danforth Trust Company, Danforth. Bank closed June 20, 1933. Mr. Edward Chase, Receiver appointed January 25, 1934. Dividends to date of this report 25% on savings accounts over \$10 and 66 2-3% paid on accounts under \$10 and dividends paid commercial accounts 10% on accounts over \$10 and 25% on accounts under \$10.

Fidelity Trust Company, Portland. Bank closed March 4, 1933. Mr. Robert Braun, Conservator, appointed March 18, 1933. Dividend paid depositors July 3, 1933 20% and second dividend paid December 15, 1933, demand depositors were paid 15% and time depositors were paid 25%. Accounts under 10.01 on demand deposits were paid off with a dividend of 30% and accounts under 10.01 on time deposits were paid off with a dividend of 55%.

Gardiner Trust Company, Gardiner. Bank closed May 1, 1933. Mr. Will C. Atkins, Receiver, appointed January 25, 1934. Dividends paid to date of this report: savings depositors 50%, commercial depositors 20%. Club Depositors paid 100% in full.

Houlton Trust Company, Houlton. Bank closed March 4, 1933. Mr. Bernard Archibald, Conservator, appointed March 22, 1933. There has been no dividend declared on savings or commercial accounts up to the date of this report.

Maine Trust & Banking Company, Gardiner. Bank closed May 1, 1933. Mr. Ernest L. Goodspeed, Receiver, appointed January 25, 1934. Demand depositors paid dividend of 10% on November 15, 1933, savings and club depositors paid dividend of 20% on November 15, 1933. Savings Depositors of over \$50 were paid dividend of 20% on May 1, 1934; savings depositors of under \$50 were paid dividend of 30% on May 1, 1934; club depositors were paid dividend of 30% on May 1, 1934.

Mars Hill Trust Company, Mars Hill. Bank closed March 4, 1933. Mr. A. C. Nutter, Receiver, appointed April 16, 1934. Dividend paid to all depositors up to date of this report 40%.

Security Trust Company, Rockland. Bank closed May 1, 1933. Mr. Ensign Otis, Receiver appointed January 21, 1934. Dividends paid up to date of this report, savings depositors 55% and to demand depositors 30%.

State Trust Company, Augusta. Bank closed May 1, 1933. Mr. Emery O. Beane, Receiver, appointed January 25, 1934. Dividends paid up to date of this report, savings depositors 40%, commercial depositors 20%.

Van Buren Trust Company, Van Buren. Bank closed March 4, 1933. Mr. Ralph K. Wood, Receiver, appointed May 8, 1933. There has been no dividends declared on savings or commercial deposits up to date of this report.

York County Trust Company, York Village. Bank closed March 4, 1933. Mr. William H. Porter, Receiver, appointed April 22, 1933. Dividends paid on savings accounts \$10 and under, January 29, 1934, 60%; demand accounts \$10 and under, January 10, 1934, 30%. All Christmas Club accounts, December 19, 1933, 60%.

IN LIQUIDATION

As reported in our commissioner's report dated June 30, 1932 the Fort Kent Trust Company of Fort Kent was in liquidation, Thomas V. Doherty having been appointed receiver. The following is taken from report of the receiver as of May 20, 1934.

Assets May 20, 1934	\$790,581.62
Total amount of money in banks and on hand as reported in state- ment to Bank Commissioner on *May 31, 1933	\$21,929.47

Amount collected from May 31, 1933 to May 20, 1934, as per statement.....	56,685.47
	<hr/>
	78,614.94
Total amount of disbursements from May 31, 1933 to May 20, 1934, as per statement.....	73,585.44
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Balance	\$ 5,029.50

Above disbursements consist of all ordinary expenses, insurance, salaries, taxes and preferred claims, also including payments to correspondent bank. No dividend has as yet been declared to depositors.

The International Trust & Banking Company of Calais as reported in the commissioner's report of 1932 is in liquidation, Oscar H. Dunbar, Receiver. The following is taken from report of the receiver as of May 1, 1934.

Assets, May 1, 1933.....	\$989,698.03
Gains of Assets from May 1, 1933 to May 1, 1934.....	29,945.21
	<hr/>
	\$1,019,643.24

Less:

Expenses from May 1, 1933 to May 1, 1934.....	10,260.90
Dividends.....	207,261.60
Claims paid.....	3,016.75
Losses on book value of assets	154,517.21
Canadian exchange.....	27.84
Taxes.....	1,310.77
	<hr/>
	\$ 376,395.07

Book Value of Assets as of May 1, 1934..... \$643,248.17
Dividend paid to date of this report — Savings 40%, Checking
10%.

TRUST COMPANIES—June 30, 1934
ASSETS

	Loans and Discounts	Loans on Mortgages of Real Estate	U. S. Government Securities	Bonds and Stocks	Trust Investments
Aroostook Trust Company.....	\$ 567,752.56	\$ 363,132.13	\$ 36,700.00	\$ 93,090.00	\$ 89,959.63
Ashland Trust Company.....	182,252.99	113,189.52	7,600.00	14,557.50	.....
Bar Harbor Banking and Trust Company.....	1,409,948.97	\$1,007,915.52	128,625.01	779,301.87	992,554.43
Bath Trust Company.....	490,695.66	89,649.92	10,000.00	1,236,502.10	402,680.02
Caseo Bank and Trust Company.....	730,003.90	.....	659,046.88	418,811.00	2,631.88
Corinna Trust Company*.....	60,707.94	.....	.....	.....	.....
Depositors Trust Company.....	1,410,932.65	785,930.30	1,862,384.15	1,105,081.00	715,437.44
Eastern Trust and Banking Company.....	2,309,000.35	905,916.56	1,258,569.69	1,945,125.18	3,226,357.17
Federal Trust Company.....	1,415,045.64	231,528.11	75,381.84	412,746.95	.....
First Auburn Trust Company.....	1,199,090.01	822,298.32	115,000.00	734,519.75	19,177.28
Frontier Trust Company.....	571,415.52	324,980.83	.....	6,885.00	176.89
Guilford Trust Company.....	581,358.08	535,132.74	473,371.89	667,094.59	88,669.87
Katahdin Trust Company.....	335,605.60	107,671.74	10,400.00	129,175.00	.....
Knox County Trust Co.....	474,880.88	50,069.44	326,789.08	344,408.06	32,046.51
Lewiston Trust Company.....	2,855,535.89	2,564,093.17	.....	1,054,035.47	689,717.38
Limestone Trust Company.....	105,278.48	153,516.15	610.13	3,775.00	.....
Lincoln Trust Company.....	119,098.77	136,492.49	.....	356,137.66	.....
Livermore Falls Trust Company.....	429,455.14	465,822.83	100,000.00	762,418.03	105,566.35
Lubec Trust and Banking Company.....	79,541.96	44,906.33	.....	523,853.75	.....
Merchants Trust and Banking Company*.....	121,717.33	48,867.38	.....	113,326.25	.....
Merrill Trust Company.....	7,658,530.32	592,650.01	2,090,343.19	3,184,074.94	5,124,270.83
Millinocket Trust Company.....	527,200.45	379,731.19	495,621.88	275,454.68	.....
Newport Trust Company.....	119,150.07	75,102.29	.....	161,107.16	12,537.89
Peppercell Trust Company.....	197,106.20	414,192.49	50,659.58	294,543.53	456.08
Peppercell Trust Company.....	269,868.86	178,375.84	25,375.00	296,162.50	31,849.61
Ranford Falls Trust Company.....	1,455,882.00	1,400,308.46	129,941.25	1,197,795.13	146,803.88
Sanford Trust Company.....	708,931.35	296,349.06	420,562.51	882,883.41	575,417.97
South Berwick Trust Company.....	1,200.00	.....	.....	.....	.....
Stockton Springs Trust Company*.....	10,926.99	.....	.....	2,347.88	.....
Union Trust Company.....	435,963.15	414,669.12	169,518.69	693,905.27	12,892.22
Washburn Trust Company.....	295,366.57	116,657.66	36,690.63	68,713.50	.....
Westbrook Trust Company.....	619,531.61	659,149.17	18,112.50	332,975.35	.....
Wilton Trust Company.....	839,747.06	472,648.40	32,881.25	535,517.88	892,438.58
*Inactive	\$28,588,722.95	\$13,750,887.17	\$8,534,185.15	\$18,626,325.39	\$13,161,641.91

TRUST COMPANIES

Assets -- Concluded

	Bank Buildings and Furniture and Fixtures	Other Real Estate Owned	Cash and Due from Banks	Other Assets	Total Assets
Aroostook Trust Company	\$ 35,383.18	\$63,449.98	\$ 525,939.22	\$ 125,000.00	\$ 1,900,406.70
Ashland Trust Company	12,241.00	33,089.89	75,934.08	.....	438,864.98
Bar Harbor Banking and Trust Company	25,559.11	9,894.61	401,884.65	4,963.57	4,760,647.74
Bath Trust Company	15,000.00	10,000.00	331,047.13	3,000.00	2,588,574.83
Casco Bank and Trust Company	23,629.92	.....	684,563.79	765.56	2,519,452.93
Corinna Trust Company*	5,235.92	.....	312.33	.....	66,256.19
Depositors Trust Company	24,512.43	.....	1,533,042.51	37,643.95	7,474,964.43
Eastern Trust and Banking Company	347,931.70	138,008.86	1,964,120.25	11,740.47	12,106,770.23
Federal Trust Company	65,475.43	14,267.59	270,876.10	24,176.08	2,509,497.74
First Auburn Trust Company	99,200.94	76,934.46	127,329.81	6,809.48	3,200,360.05
Frontier Trust Company	47,000.00	32,066.75	61,914.43	23,950.00	1,068,389.42
Guilford Trust Company	21,370.60	13,571.36	496,967.41	4,867.88	2,882,404.42
Katahdin Trust Company	11,121.15	31,676.22	77,081.76	2,651.89	705,383.36
Knox County Trust Company	190.00	.....	334,637.52	11,027.63	1,573,989.12
Lewiston Trust Company .....	.....	323,347.99	269,865.42	10,270.81	7,766,866.13
Limestone Trust Company	4,990.50	15,177.28	45,883.82	41,400.00	370,631.36
Lincoln Trust Company	12,671.67	31,827.20	31,958.26	1,157.75	689,343.80
Livermore Falls Trust Company	76,452.52	11,000.00	159,371.08	.....	2,110,085.95
Lubec Trust and Banking Company	5,902.53	.....	47,799.23	2,122.82	704,126.62
Merchants Trust and Banking Company*	17,934.90	24,280.94	3,771.54	9,252.65	339,150.99
Merrill Trust Company .....	.....	5,000.00	2,124,036.87	51,690.74	20,830,596.90
Millinocket Trust Company	43,025.64	10,588.46	89,182.32	2,247.03	1,823,051.65
Newport Trust Company	16,850.00	16,306.09	79,764.90	3,050.30	483,868.70
Pepperell Trust Company	38,000.00	84,283.80	199,928.43	2,381.32	1,281,551.43
Rangley Trust Company	46,352.75	30,052.03	43,134.95	.....	921,171.54
Rumford Falls Trust Company	52,557.98	289,239.45	194,506.01	6,758.16	4,873,792.32
Sanford Trust Company	11,761.76	28,208.99	231,924.27	3,359.68	3,159,399.00
South Berwick Trust Company	10,250.00	1,500.00	102,687.40	1,875.00	117,512.40
Stockton Springs Trust Company*	4,376.75	203.00	540.53	.....	18,395.15
Union Trust Company	20,000.00	.....	241,213.24	5,173.78	1,993,335.47
Washburn Trust Company	24,377.13	22,984.33	159,517.52	2,553.75	726,861.09
Westbrook Trust Company	50,054.20	14,523.88	308,577.85	.....	2,002,924.56
Wilton Trust Company	45,067.26	77,209.79	126,740.55	.....	3,022,250.77
*Inactive	\$1,214,476.97	\$1,408,692.95	\$11,346,055.18	\$399,890.30	\$97,030,877.97

TRUST COMPANIES -- June 30, 1934
LIABILITIES

	Capital Stock Common	Capital Stock Preferred	Surplus	Undivided Profits and Reserves	Savings Deposits	Demand Deposits
Aroostook Trust Company.....	\$ 125,000.00	\$ 207,225.00		\$ 60,261.60	\$ 881,744.95	\$ 425,394.41
Ashland Trust Company.....	50,000.00	12,950.00		41,221.60	247,487.52	86,345.68
Bar Harbor Banking and Trust Co.	200,000.00		300,000.00	83,477.16	2,280,168.68	903,721.35
Bath Trust Company.....	100,000.00		100,000.00	134,313.95	1,398,637.05	448,894.68
Casco Bank and Trust Company.....	200,000.00		100,000.00	10,046.05	856,975.06	1,342,365.36
Corinna Trust Company*.....	25,000.00		10,431.19			
Depositors Trust Company.....	611,425.00		305,712.50	116,403.62	2,722,769.04	2,962,249.61
Eastern Trust and Banking Co.....	200,000.00		200,000.00	838,698.86	4,967,351.90	2,659,523.37
Federal Trust Company.....	200,000.00		75,000.00	16,067.18	1,563,548.99	637,786.02
First Auburn Trust Company.....	150,000.00		75,000.00	119,217.75	2,036,677.08	677,916.38
Frontier Trust Company.....	50,000.00	175,000.00		7,978.18	122,829.00	254,616.12
Guilford Trust Company.....	100,000.00		150,000.00	71,321.76	1,994,687.86	474,549.65
Katahdin Trust Company.....	55,000.00		20,000.00	47,977.76	433,292.75	148,516.35
Knox County Trust Company.....	100,000.00		50,000.00	354.58	739,020.66	649,432.14
Lewiston Trust Company.....	75,000.00		300,000.00	183,935.58	4,681,738.67	1,361,454.44
Limestone Trust Company.....	50,000.00		20,591.86		145,699.61	154,280.03
Lincoln Trust Company.....	25,000.00		25,000.00	46,910.82	442,970.72	147,790.54
Livermore Falls Trust.....	50,000.00		100,000.00	112,445.64	1,501,009.04	238,766.98
Lubec Trust and Banking Co.....	25,000.00		25,000.00	98,816.76	397,780.40	116,554.53
Merchants Trust and Banking Co.*	100,000.00		40,000.00	9,378.33		
Merrill Trust Company.....	600,000.00	2,000,000.00	320,000.00	25,698.74	7,669,770.99	5,051,447.25
Millinocket Trust Company.....	50,000.00		100,000.00	170,542.34	1,030,999.59	470,212.90
Newport Trust Company.....	40,000.00	50,000.00	12,500.00	27,581.81	258,287.13	80,610.04
Pepperell Trust Company.....	50,000.00	150,000.00	50,000.00	27,720.44	925,502.29	73,678.93
Rangleley Trust Company.....	50,000.00		100,000.00	19,593.15	566,455.45	151,481.27
Rumford Falls Trust Company.....	200,000.00			109,154.65	3,205,780.59	518,303.82
Sanford Trust Company.....	100,000.00	150,000.00	80,000.00	23,005.67	1,747,415.05	479,876.83
South Berwick Trust Company.....	50,000.00		23,876.88		30,516.73	13,093.54
Stockton Springs Trust Company*	25,000.00			Red 18,904.85		
Union Trust Company.....	100,000.00	200,000.00	20,000.00	85,631.73	1,191,507.65	382,898.16
Washburn Trust Company.....	100,000.00		50,000.00	18,931.02	196,926.15	263,753.92
Westbrook Trust Company.....	165,000.00		82,500.00	401,609.56	913,713.17	400,885.68
Wilton Trust Company.....	50,000.00	50,000.00	100,000.00	59,661.26	1,571,296.78	245,437.77
*Inactive	\$4,071,425.00	\$2,995,175.00	\$2,835,612.43	\$2,949,052.70	\$46,732,560.55	\$21,821,837.75

TRUST COMPANIES

Liabilities -- Concluded

	Trust Department	Due to Banks Treasurers and Certified Checks	Bills Payable	Other Liabilities	Total Liabilities
Aroostook Trust Company	\$ 89,959.63	\$ 2,561.47	\$ 108,259.64		\$ 1,900,406.70
Ashland Trust Company		860.18			438,864.98
Bar Harbor Banking and Trust Company	992,554.43	726.12			4,760,647.74
Bath Trust Company	402,680.02	3,483.21		565.92	2,588,574.83
Casco Bank and Trust Company	2,631.88	7,434.58			2,519,452.93
Corinna Trust Company*			30,000.00	825.00	66,256.19
Depositors Trust Company	715,437.44	28,037.93		2,929.29	7,474,964.43
Eastern Trust and Banking Company	3,226,357.17	14,796.45		42.48	12,106,770.23
Federal Trust Company		17,095.55			2,509,497.74
First Auburn Trust Company	19,177.28	7,094.74	115,000.00	276.82	3,200,360.05
Frontier Trust Company	176.89	4,407.51	453,381.72		1,068,389.42
Guilford Trust Company	88,669.87	3,175.28			2,882,404.42
Katahdin Trust Company		596.50			705,383.36
Knox County Trust Company	32,046.51	3,074.59		60.64	1,573,989.12
Lewiston Trust Company	689,717.38	19,511.06	455,509.00		7,766,866.13
Limestone Trust Company		59.86			370,631.36
Lincoln Trust Company		1,176.72		495.00	689,343.80
Livermore Falls Trust Company	105,566.35	2,297.94			2,110,085.95
Lubec Trust and Banking Company		974.93	40,000.00		704,126.62
Merchants Trust and Banking Company*			189,721.45	51.21	339,150.99
Merrill Trust Company	5,124,270.83	39,409.09			20,830,596.90
Millinocket Trust Company		1,287.18		9.64	1,823,051.65
Newport Trust Company	12,537.89	1,161.17		1,190.66	483,868.70
Pepperell Trust Company	456.08	1,812.37		2,381.32	1,281,551.43
Rangeley Trust Company	31,849.61	1,792.06			921,171.54
Rumford Falls Trust Company	146,803.88	41,249.38	652,500.00		4,873,792.32
Sanford Trust Company	575,417.97	3,663.12		20.36	3,159,399.00
South Berwick Trust Company		16.50		8.75	117,512.40
Stockton Springs Trust Company*		300.00	12,000.00		18,395.15
Union Trust Company	12,892.22	348.00		57.71	1,993,335.47
Washburn Trust Company			97,250.00		726,861.09
Westbrook Trust Company		2,947.35	16,865.37	19,403.43	2,002,924.56
Wilton Trust Company	892,438.58	3,416.38	50,000.00		3,022,250.77
*Inactive	\$13,161,641.91	\$214,767.22	\$2,220,487.18	\$28,318.23	\$97,030,877.97

BANK COMMISSIONER'S REPORT

SAVINGS BANK -- June 30, 1934

ASSETS

	United States Government Securities	Home Owners' Loan Corpora- tion Bonds	Dominion of Canada	Public Funds (In Maine)	Public Funds (Out of Maine)	Canadian Provinces	Federal and Land Bank Bonds
Androscoggin Co. Savings Bank.....	\$ 937,166.19		\$147,546.25	\$354,150.00		\$ 272,868.25	\$
Auburn Savings Bank.....	50,434.38		23,750.00	32,450.77	7,300.00	34,277.75	
Augusta Savings Bank.....	462,650.00	8,025.00		99,875.00	1,018,922.83	15,000.00	158,679.64
Bangor Savings Bank.....	1,091,225.78	12,250.00	690,839.00	958,767.26	77,075.19		397,668.95
Bath Savings Institution.....	314,625.00	33,191.25	218,200.00	293,837.94			202,552.90
Bethel Savings Bank.....	25,972.26			170,379.95	10,386.00		45,064.00
Biddeford Savings Bank.....	1,004,578.28		19,895.00	482,692.00	9,635.00		19,000.00
Brewer Savings Bank.....	202,660.94	4,725.00		19,000.00			
Brunswick Savings Institution.....	269,525.00	27,850.00	24,529.16	51,631.44		14,500.00	
Eastport Savings Bank.....	77,195.32	12,425.00		60,800.40		490.00	
Franklin County Savings Bank.....	377,208.38		15,000.00	224,772.90	35,000.00		10,000.00
Gardiner Savings Institution.....	209,648.13	4,975.00	106,835.00	199,588.18	53,468.30		63,547.50
Gorham Savings Bank.....	220,800.00		9,200.00	81,594.70			
Houlton Savings Bank.....	6,200.00		5,702.95	22,697.39		15,797.00	10,000.00
Kennebec Savings Bank.....	362,036.44		26,595.00	57,392.00	6,000.00		
Kennebunk Savings Bank.....	25,000.00	8,475.00		25,067.10	12,374.00		20,287.50
Kingfield Savings Bank.....							
Machias Savings Bank.....	289,968.75	1,700.00	23,750.00	294,178.65	4,875.00	23,891.00	
Maine Savings Bank.....	7,529,961.38	85,725.00		1,837,043.65			
Mechanics' Savings Bank.....	49,885.94			10,000.00	9,950.00		
Norway Savings Bank.....	28,858.89		25,000.00	12,820.00		19,968.75	4,912.50
Penobscot Savings Bank.....	422,500.00	13,425.00	337,500.00	658,620.00	57,762.00		372,375.00
People's Savings Bank.....	112,200.26	2,125.00	29,837.50	57,812.50	1,000.00		17,175.00
Phillips Savings Bank.....							
Piscataquis Savings Bank.....	65,375.01	4,675.00	23,137.50	191,577.74	14,000.00	14,732.25	
Portland Savings Bank.....	4,564,940.00	10,375.00		295,415.68			48,697.50
Rockland Savings Bank.....	268,777.85	2,250.00	33,706.25	42,966.45		59,425.00	
Saco and Biddeford Savings Institution.....	345,545.55	18,812.50		23,421.48	24,875.00		18,750.00
Sanford Inst. for Savings.....	98,110.94					5,412.50	
Skowhegan Savings Bank.....	145,500.00	525.00	17,400.00	113,700.00		196,500.00	
South Paris Savings Bank.....	2,900.00	2,125.00	5,000.00	15,925.00	14,950.00	4,775.00	5,037.50
Waterville Savings Bank.....	376,250.00	60,575.00	43,600.00	218,501.00	83,850.61	47,150.00	23,287.50
York County Savings Bank.....	79,911.14			9,975.00		7,500.00	
	\$20,017,611.81	\$314,228.75	\$1,926,898.61	\$7,835,702.01	\$449,976.10	\$2,028,487.74	\$120,685.00

SAVINGS BANKS
ASSETS -- Continued

	Steam Railroad Bonds (In Maine)	Steam Railroad Bonds (Out of Maine)	Canadian Railroad Bonds	Telephone Company Bonds	Public Utility Bonds (In Maine)	Public Utility Bonds (Out of Maine)	Other Corpo- ration Bonds (In Maine)	Other Corpo- ration Bonds (Out of Maine)
Androscoggin County	\$ 203,475.00	\$ 671,689.15	\$ 25,000.00	\$ 211,043.75	\$ 605,359.50	\$ 901,661.99	\$ 286,337.50	\$
Auburn	155,660.00	204,900.00			80,617.00	429,862.50	158,912.50	18,400.00
Augusta	743,903.75	575,312.50		218,793.13	553,795.50	283,887.50	256,688.75	
Bangor	390,563.35	419,350.00	185,125.00		280,735.90	2,768,004.47	61,887.50	
Bath	365,657.50	787,988.43	39,575.00	208,637.50	204,596.25	1,196,566.25	251,630.00	20,000.00
Bethel	21,100.00	38,387.50		24,453.00	72,222.50	191,582.50	51,487.50	15,200.00
Biddeford	67,150.00	149,575.75		46,423.75	111,911.25	223,925.00	80,900.00	
Brewer	31,900.00	360.00		20,250.00	89,296.87	72,291.25	24,037.50	
Brunswick	119,685.00	123,237.50		41,000.00	92,260.00	308,441.25	117,922.50	
Eastport	43,268.75	63,011.25	12,720.00	9,631.25	49,882.50	170,622.50	35,551.25	12,300.00
Franklin County	105,765.00	94,641.97		31,792.50	81,931.50	384,030.25	96,395.00	5,700.00
Gardiner	205,674.75	263,892.25		92,747.42	144,716.25	431,023.45	297,377.50	15,061.10
Gorham	26,250.00	57,534.00			46,612.50	142,720.00	126,187.50	
Houlton	39,836.25	120,058.68			23,437.50	140,465.42	12,362.50	
Kennebec	106,000.00	34,800.00		39,637.50	30,900.00	211,830.00	47,360.00	
Kennebunk	58,647.50	64,812.50			58,662.50	415,313.00	205,380.00	46,687.50
Kingfield	3,000.00				3,000.00	7,762.50	3,500.00	
Machias	5,900.00	19,764.09		50,460.00	155,602.50	399,454.50	72,025.32	7,700.00
Maine	547,000.00	2,380,357.50		285,861.25	503,582.50	1,656,796.59	528,980.00	
Mechanics'	151,368.50	35,931.25			71,977.50	184,350.00	68,745.00	
Norway	84,510.00	54,368.75		19,159.37	99,601.00	486,179.75	271,572.50	24,887.50
Penobscot	295,800.00	181,450.00		120,000.00	147,077.00	750,879.00	36,000.00	
People's	234,320.00	205,000.00	20,000.00	13,547.50	271,528.92	1,099,393.83	298,775.00	50,200.00
Phillips	3,600.00				19,800.00	70,237.50	8,050.00	
Piscataquis	62,212.50	29,250.00	15,262.50		73,231.25	281,462.03	142,917.50	4,000.00
Portland	383,425.00	1,470,945.31		141,670.00	574,612.50	2,444,569.00	498,097.50	51,000.00
Rockland	134,151.25	366,095.05		33,675.00	187,576.75	635,473.02	368,391.75	59,525.00
Saco and Biddeford	183,470.00	221,835.25		24,187.50	146,730.00	493,495.13	256,662.50	65,850.00
Sanford		32,075.31	5,918.75		43,917.50	15,470.83		
Skowhegan	198,500.00	209,600.00	9,600.00	18,400.00	307,850.00	644,900.00	489,600.00	18,900.00
South Paris	36,650.00	76,021.16			39,237.50	227,845.00	174,938.75	29,925.00
Waterville	187,367.50	230,462.00	24,850.00	104,695.00	149,600.00	519,018.52	66,975.00	
York County	34,515.00	98,095.00			70,900.00	184,052.50	46,275.00	7,500.00
	\$5,130,226.60	\$9,280,802.15	\$338,051.25	\$1,756,065.42	\$5,392,762.44	\$18,373,567.03	\$5,441,923.32	\$452,836.10

BANK COMMISSIONER'S REPORT

SAVINGS BANKS
ASSETS -- Continued

	Guaranteed Mortgage Bonds	Industrial Bonds	Bank Stock	Other Stock	Loans on Mortgages of Real Estate	Loans on Collateral	Loans to Municipalities	Loans to Corpo- rations
Androscoggin County			\$ 46,650.00	\$ 140,950.00	\$ 2,156,579.32	\$ 67,448.69	\$ 21,650.00	\$ 29,050.00
Auburn	58,110.00		6,300.00	60,149.50	740,583.56	16,705.00		
Augusta			104,650.00	734,082.50	1,372,723.95	167,266.45	94,500.00	362,250.00
Bangor	365,366.12		78,534.75	170,310.00	1,616,963.87	16,568.89		100,800.00
Bath	40,500.00	176,358.95	1.00	80,094.69	212,268.75	91,209.54	5,600.00	29,000.00
Bethel			13,675.00	7,750.00	150,987.86	1,900.00	23,866.00	2,082.85
Biddeford		10,000.00	38,310.00	18,080.00	1,231,251.70	48,647.34		61,000.00
Brewer			2,000.00	11,300.00	266,361.06	12,125.00		500.00
Brunswick	38,100.00	42,447.24	27,200.00	20,000.00	772,849.17	13,125.19	73,200.00	
Eastport	33,070.00		2,600.00	16,230.00	249,205.68	27,209.84		62.21
Franklin County	16,000.00		4,900.00	3,730.00	69,025.27			
Gardiner	266,772.50		148,433.00	218,816.75	528,202.54	153,754.74	3,000.00	84,200.00
Gorham	36,722.50		18,743.75	17,975.00	287,545.27	12,430.00	8,417.50	1,300.00
Houlton	4,987.50		14,153.13	38,741.77	754,771.10	53,025.47	18,364.00	179,291.13
Kennebec	44,825.00		44,600.00	102,725.00	485,639.82	62,305.74	1,450.00	6,250.00
Kennebunk	56,815.00		8,900.00	84,450.00	885,190.65	19,555.00		7,900.00
Kingfield	400.00		11,441.00	18,161.50	140,340.49	12,972.10	36,163.00	
Machias	14,400.00		15,600.00	13,000.00	160,474.91	37,943.85	31,000.00	1,100.00
Maine	49,750.00	75,000.00	20,000.00	97,013.19	7,194,552.08	459,470.09		277,697.18
Mechanics	4,850.00		7,225.00	50,815.00	401,705.43	1,565.00		
Norway	33,095.00		4,900.00	59,553.00	380,783.68	7,329.36		12,660.00
Penobscot				55,600.00	476,014.15	15,453.51		60,000.00
Peoples	108,500.00		1,000.00	61,837.50	1,998,516.84	88,911.15		93,200.00
Phillips			1,400.00	10,300.00	47,463.38	1,365.75		
Piscataquis	81,855.00		23,225.00	67,672.91	255,797.30	35,211.90	1,500.00	7,500.00
Portland	149,150.00	98,812.50	170,246.30	93,440.00	4,265,086.87	274,093.73	2,895.00	552,491.00
Rockland	57,750.00		20,100.00	139,805.00	263,287.89	5,936.54		28,000.00
Saco and Biddeford	276,031.25		23,407.50	363,130.88	1,582,989.03	155,968.09		67,250.00
Sanford Inst. for Sav.		9,321.94			33,779.39	37,699.72	5,000.00	14,273.81
Skowhegan	96,400.00	9,900.00	24,250.00	154,650.00	956,587.23	193,341.35	52,277.44	119,250.00
South Paris			4,187.50	53,291.19	110,631.08	4,371.00	10,000.00	9,950.00
Waterville	34,510.00	20,138.00	10,400.00	48,450.00	1,688,825.59	54,500.50	78,500.00	41,150.00
York			32,790.00	86,141.00	855,247.77	97,637.97		54,600.00
	\$1,867,959.87	\$441,978.63	\$929,822.93	\$3,098,246.38	\$32,592,232.68	\$2,247,048.50	\$467,382.94	\$2,202,808.18

**SAVINGS BANKS
ASSETS -- Concluded**

	Personal Loans	Real Estate Investment	Real Estate Foreclosure	Furniture and Fixtures	Cash on Deposit	Cash on Hand	Other Assets	Total Assets
Androscoggin County			\$ 223,226.29		\$ 284,832.02	\$ 50,781.79	\$ 65,838.02	\$ 7,703,303.71
Auburn	519.50	189,942.82	101,603.89	2,529.09	43,611.99	2,341.80	2,341.80	2,418,962.05
Augusta	3,670.00	45,000.00	24,673.56		223,226.71	11,589.85	12,852.13	7,552,018.75
Bangor		50,000.00	29,166.45		599,251.20	14,555.93	5,105.88	10,380,115.49
Bath		35,000.00	4,221.34		104,786.30	7,959.70	8,241.49	4,932,299.78
Bethel		5,000.00	16,414.32		24,493.61	2,339.32		914,744.17
Biddeford		47,000.00	12,500.00		87,597.88	7,337.53		3,777,410.48
Brewer			10,165.94	3,000.00	25,934.49	5,460.93		801,368.98
Brunswick		25,526.03	4,074.00		74,507.86	4,988.77	7,883.28	2,294,483.39
Eastport	162.16	12,000.00	7,464.06	2,000.00	63,371.71	5,384.91		966,658.79
Franklin County		5,000.00			62,915.13	6,979.61		1,653,137.26
Gardiner	323.75	21,000.00	43,517.59		26,114.93	14,372.83		3,597,063.46
Gorham	160.00	85,040.25			92,423.19	12,209.90		1,283,866.06
Houlton	1,985.47	36,881.04	86,281.24		67,656.33	4,077.15	5,000.00	1,661,773.02
Kennebec	50.00	25,750.00	12,994.75		200,041.42	2,646.78	3,189.28	1,915,018.73
Kennebunk		44,884.07	8,156.55		68,888.66	1,984.69	22,450.94	2,149,882.16
Kingfield	7,576.74		14,373.60	500.00	14,864.26	2,712.67		276,767.86
Machias	351.17	16,042.95			25,067.75	13,405.71		1,677,656.15
Maine	280.00	40,123.38	316,720.18		2,207,196.53	101,702.97	44,519.87	26,239,333.34
Mechanics		62,726.02		2,000.00	60,953.04	2,743.92	2,053.37	1,078,844.97
Norway		16,931.40			30,297.22	4,194.23		1,686,557.90
Penobscot		22,639.05	6,159.17		329,088.61	7,548.37		4,365,890.86
People's		17,000.00	107,168.76	4,000.00	97,190.39	4,551.35		4,994,791.50
Phillips	1,427.43	3,000.00			12,188.16	1,191.87		179,924.09
Piscataquis	758.00	17,354.71	6,839.46		43,149.54	1,048.35		1,463,745.45
Portland		64,000.00	86,303.59		473,030.62	108,544.36		16,821,841.46
Rockland	258.09	12,255.35		303.30	141,357.53	17,960.46	5,138.18	2,884,165.71
Saco and Biddeford	16,178.23	78,266.98	69,490.44		39,593.03	16,542.99	7,945.17	4,520,428.50
Sanford	2,678.00				71,686.97	2,724.67		378,070.33
Skowhegan		4,800.00	1.00		196,445.16	12,733.23		4,191,610.41
South Paris	3,134.70		823.81	4,250.00	217,706.57	1,180.95	1,778.34	1,056,635.05
Waterville	4,215.05	60,000.00	98,425.42		103,357.00	17,090.21	10,125.77	4,405,869.67
York	1,330.80	33,193.32		10,411.78	90,189.06	5,971.04	3,250.46	1,809,486.84
	\$45,059.09	\$1,076,357.37	\$1,290,765.41	\$28,994.17	\$6,203,014.87	\$476,858.84	\$205,372.18	\$132,033,726.37

BANK COMMISSIONER'S REPORT

**SAVINGS BANKS
LIABILITIES**

	Deposits	Reserve Fund	Undivided Profits	Bills Payable	Debentures	Other Liabilities	Total Liabilities
Androscoggin County Savings Bank . . .	\$ 6,896,219.83	\$ 600,000.00	\$207,083.88		\$		\$ 7,703,303.71
Auburn Savings Bank	2,126,047.25	200,000.00	92,914.80				2,418,962.05
Augusta Savings Bank	6,821,495.52	400,000.00	330,523.23				7,552,018.75
Bangor Savings Bank	9,237,222.18	460,000.00	682,855.08			38.23	10,380,115.49
Bath Savings Institution	4,337,488.06	231,520.44	363,287.05			4.23	4,932,299.78
Bethel Savings Bank	792,869.15	90,156.85	31,718.17				914,744.17
Biddeford Savings Bank	3,196,208.03	310,000.00	271,202.45				3,777,410.48
Brewer Savings Bank	747,868.48	45,000.00	8,493.55			6.95	801,368.98
Brunswick Savings Institution	2,162,938.17	115,000.00	16,545.22				2,294,483.39
Eastport Savings Bank	824,430.66	50,000.00	77,228.13		15,000.00		966,658.79
Franklin County Savings Bank	1,473,796.84	82,000.00	97,340.42				1,653,137.26
Gardiner Savings Institution	3,273,772.90	180,000.00	143,290.56				3,597,063.46
Gorham Savings Bank	1,135,867.07	100,000.00	47,998.99				1,283,866.06
Houlton Savings Bank	1,483,229.91	100,000.00	62,555.42	2,000.00		13,987.69	1,661,773.02
Kennebec Savings Bank	1,676,609.45	120,000.00	118,365.29			43.99	1,915,018.73
Kennebunk Savings Bank	1,935,706.87	156,250.00	57,925.29				2,149,882.16
Kingfield Savings Bank	244,865.95	16,391.50	15,510.41				276,767.86
Machias Savings Bank	1,481,084.39	100,000.00	96,571.76				1,677,656.15
Maine Savings Bank	24,690,513.87	1,300,000.00	248,819.47				26,239,333.34
Mechanics' Savings Bank	982,802.36	72,500.00	23,542.61				1,078,844.97
Norway Savings Bank	1,501,332.64	150,119.65	35,105.61				1,686,557.90
Penobscot Savings Bank	3,896,326.09	357,681.78	111,882.99				4,365,890.86
Peoples Savings Bank	4,326,210.10	500,000.00	168,581.40				4,994,791.50
Phillips Savings Bank	164,160.88	10,000.00	5,763.21				179,924.09
Piscataquis Savings Bank	1,344,918.18	107,377.91	11,449.36				1,463,745.45
Portland Savings Bank	15,102,605.59	1,000,000.00	719,235.87				16,821,841.46
Rockland Savings Bank	2,584,276.14	206,307.82	93,581.75				2,884,165.71
Saco and Biddeford Savings Institution	4,023,000.32	277,668.01	219,760.17				4,520,428.50
Sanford Institution for Savings	362,497.48	1,405.84	4,344.32			9,822.69	378,070.33
Skowhegan Savings Bank	3,766,452.63	300,000.00	125,157.78				4,191,610.41
South Paris Savings Bank	791,677.41	50,000.00	14,957.64		200,000.00		1,056,635.05
Waterville Savings Bank	3,925,549.42	355,000.00	125,320.25				4,405,869.67
York County Savings Bank	1,578,063.87	187,503.30	43,919.67				1,809,486.84
	\$118,888,107.69	\$8,231,883.10	\$4,672,831.80	\$2,000.00	\$215,000.00	\$ 23,903.78	\$132,033,726.37

LOAN AND BUILDING ASSOCIATIONS -- June 30, 1934

RESOURCES

	Loans on Mortgages of Real Estate	Loans on Shares	Other Loans	Stocks and Bonds	Real Estate Foreclosure	Furniture and Fixtures
Auburn Loan and Building Association.....	\$ 990,073.24	\$ 31,057.24	\$	\$ 9,200.00	\$ 173,414.78	\$ 2,170.36
Augusta Loan and Building Association.....	1,592,349.00	38,055.04		16,700.00		
Bangor Loan and Building Association.....	1,615,454.00	32,510.00			12,471.06	1,080.00
Bar Harbor Loan and Building Association.....	295,280.44	5,385.50				
Belfast Loan and Building Association.....	171,002.64	2,020.00		12,922.73	3,196.41	
Brunswick Loan and Building Association.....	178,754.47	450.00			3,409.30	286.96
Bucksport Loan and Building Association.....	26,823.48	200.00				
Casco Loan and Building Association.....	1,532,415.11	30,650.00		21,125.71	421,099.85	
Central Maine Loan and Building Association.....	201,329.72	8,235.00			19,383.05	
Cumberland Loan and Building Association.....	3,564,368.19	42,805.00		61,025.00	252,133.39	745.26
Deering Loan and Building Association.....	618,702.47	15,250.00		13,325.00	178,750.41	737.15
Dexter Loan and Building Association.....	361,270.08	9,015.00		17,640.00	49,763.23	689.65
Ellsworth Loan and Building Association.....	169,440.00	5,404.00		5,650.00	18,476.05	
Falmouth Loan and Building Association.....	570,450.00	5,920.00		12,600.00	86,274.26	
Federal Loan and Building Association.....	2,359,901.75	27,067.00		66,775.00	228,182.96	6,000.00
Forest City Loan and Building Association.....	31,700.00	100.00			8,842.19	
Gardiner Loan and Building Association.....	182,153.81	3,105.00		4,875.00	8,255.85	
Guilford Loan and Building Association.....	16,713.77	440.00		525.00		
Hallowell Loan and Building Association.....	107,207.57	4,840.00		3,000.00	2,023.18	
Homestead Loan and Building Association.....	356,951.47	6,075.00		7,605.19	56,877.22	448.18
Kennebunk Loan and Building Association.....	199,010.00	1,350.00	42.50	1,050.00	10,809.63	
Lewiston Loan and Building Association.....	234,338.17	3,790.00			35,187.64	
Maine Loan and Building Association.....	1,048,474.42	17,618.95	4,967.00	23,400.00	55,329.38	3,347.92
Mechanic Falls Loan and Building Association.....	61,090.00	1,800.00			4,575.01	
Old Town Loan and Building Association.....	156,480.00	9,080.00		7,700.00	9,346.57	
Oxford County Loan and Building Association.....	168,062.29	5,160.00		2,675.00	2,665.31	
Pine State Loan and Building Association.....	354,864.62	7,161.48		9,998.37	29,897.33	
Piscataquis Loan and Building Association.....	77,755.77	900.00		2,500.00	966.41	50.00
Richmond Loan and Building Association.....	42,650.00	875.00		1,125.00	2,308.77	
Rockland Loan and Building Association.....	813,073.56	24,013.00		11,425.00	15,638.26	631.15
Sanford Loan and Building Association.....	442,165.00	6,121.00		3,400.00	66,831.29	300.00
Somerset Loan and Building Association.....	160,265.13	1,835.00		44.02		
South Portland Loan and Building Association.....	297,175.00	1,720.00		7,925.00	75,401.71	188.80
Waldoboro Loan and Building Association.....	99,871.15	3,428.00			990.00	205.35
Waterville Loan and Building Association.....	931,192.32	14,673.75		22,450.00	34,449.36	
York Loan and Building Association.....	218,156.92	9,880.65		1,900.00	5,441.66	
	\$20,246,965.56	\$377,990.61	\$5,009.50	\$348,561.02	\$1,872,391.46	\$16,880.78

**LOAN AND BUILDING ASSOCIATIONS
RESOURCES -- Concluded**

	Permanent Expense	Cash on Deposit	Cash on Hand	Other Resources	Total Resources
Auburn Loan and Building Association	\$ 701.65	\$ 8,979.29	\$ 1,166.35	\$ 2,184.01	\$ 1,218,946.92
Augusta Loan and Building Association		26,658.55			1,673,762.59
Bangor Loan and Building Association		57,511.25	11,575.20	2,233.95	1,732,835.46
Bar Harbor Loan and Building Association		357.16	70.65		301,093.75
Belfast Loan and Building Association		4,348.87		1,280.59	194,771.24
Brunswick Loan and Building Association		17,301.91			200,202.64
Bucksport Loan and Building Association		757.00	369.27		28,149.75
Casco Loan and Building Association	171.30	37,004.76	1,578.70		2,044,045.43
Central Maine Loan and Building Association		5,585.85			234,533.62
Cumberland Loan and Building Association		6,775.19	33,239.06	3,568.71	3,964,659.80
Deering Loan and Building Association		23,582.90	81.17		850,429.10
Dexter Loan and Building Association		7,065.09			445,443.05
Ellsworth Loan and Building Association	651.87	13,502.79	61.80		213,186.51
Falmouth Loan and Building Association	302.26	15,407.30			690,953.82
Federal Loan and Building Association		88,014.81	100.00	11,475.81	2,787,517.33
Forest City Loan and Building Association		3,897.22	556.11		45,095.52
Gardiner Loan and Building Association		18,075.62	20.00		216,485.28
Guilford Loan and Building Association		2,792.64	4.25		20,475.66
Hallowell Loan and Building Association		10,238.30	107.39		127,416.44
Homestead Loan and Building Association		5,573.13	307.10		433,837.29
Kennebunk Loan and Building Association	306.32	32,205.99	466.81	198.31	245,439.56
Lewiston Loan and Building Association		3,775.22	685.15		277,776.18
Maine Loan and Building Association		11,228.74	844.08	25,476.09	1,190,686.58
Mechanic Falls Loan and Building Association	137.03	497.25		570.32	68,669.61
Old Town Loan and Building Association		5,220.15			187,826.72
Oxford County Loan and Building Association		4,530.40			183,093.00
Pine State Loan and Building Association		7,243.95	27.33	142.19	409,335.27
Piscataquis Loan and Building Association		10,045.98			92,218.16
Richmond Loan and Building Association		2,031.77	49.10	258.77	49,298.41
Rockland Loan and Building Association	700.00	9,223.54	505.14		875,209.65
Sanford Loan and Building Association		1,388.47			520,205.76
Somerset Loan and Building Association	75.00	14,827.54			177,046.69
South Portland Loan and Building Association		6,891.09	187.05		389,488.65
Waldoboro Loan and Building Association		586.76	26.61		105,107.87
Waterville Loan and Building Association		14,082.54	409.30		1,017,257.27
York Loan and Building Association		25,130.06	25.00		260,534.23
	\$ 3,045.43	\$ 502,339.08	\$ 52,462.62	\$ 47,388.75	\$23,473,034.81

LOAN AND BUILDING ASSOCIATIONS -- June 30, 1934
LIABILITIES

	Accumulated Capital	Advance Payments	Matured Shares	Guaranty Fund	Forfeited Shares
Auburn Loan and Building Association.....	\$ 637,988.07	\$ 45,011.47	\$ 388,168.46	\$ 9,478.33	\$ 362.41
Augusta Loan and Building Association.....	1,222,471.60		202,714.19	70,000.00	
Bangor Loan and Building Association.....	1,358,350.43	51,623.00	211,265.00	66,741.03	109.20
Bar Harbor Loan and Building Association.....	250,126.54	1,374.68	14,747.47	14,000.00	
Belfast Loan and Building Association.....	159,719.92	130.00	8,717.93	10,580.23	
Brunswick Loan and Building Association.....	179,394.50		4,811.46	8,703.90	
Bucksport Loan and Building Association.....	23,896.93			1,410.76	
Casco Loan and Building Association.....	1,448,087.66		427,309.80	83,088.22	799.66
Central Maine Loan and Building Association.....	202,451.78	5,200.48	8,800.00	12,000.00	24.58
Cumberland Loan and Building Association.....	2,700,174.65	72,627.63	655,002.39	180,180.00	3,954.70
Deering Loan and Building Association.....	542,916.63	12,832.00	163,136.47	31,369.03	
Dexter Loan and Building Association.....	317,272.59	110.00	105,000.00	16,718.00	222.70
Ellsworth Loan and Building Association.....	146,568.23		9,800.00	15,000.00	
Falmouth Loan and Building Association.....	520,214.62	56,592.18	39,519.85	30,000.00	282.02
Federal Loan and Building Association.....	2,102,489.53	88,037.00	368,157.39	125,000.00	748.95
Forest City Loan and Building Association.....	37,365.24			3,069.63	
Gar diner Loan and Building Association.....	186,198.01		413.17	10,000.00	
Guilford Loan and Building Association.....	19,207.09			891.82	
Hallowell Loan and Building Association.....	111,610.08		6,441.85	5,200.00	
Homestead Loan and Building Association.....	263,303.55	8,423.50	48,792.45	17,900.00	
Kennebunk Loan and Building Association.....	153,123.97	48,247.38	4,761.37	8,355.57	11,484.53
Lewiston Loan and Building Association.....	210,728.50	2,177.82	15,600.00	13,767.31	
Maine Loan and Building Association.....	798,916.64	57,878.02	90,345.26	26,370.40	7,429.00
Mechanic Falls Loan and Building Association.....	53,666.65	1,960.81	6,274.61	2,716.88	
Old Town Loan and Building Association.....	164,634.44	174.00	9,587.10	11,809.73	
Oxford Loan and Building Association.....	163,537.15	490.00		3,526.92	
Pine State Loan and Building Association.....	377,697.67	2,525.00		5,645.89	
Piscataquis Loan and Building Association.....	79,459.38			4,548.85	
Richmond Loan and Building Association.....	42,013.84		2,200.00	450.28	
Rockland Loan and Building Association.....	669,827.96	29,131.75	51,405.00	22,032.15	40.60
Sanford Loan and Building Association.....	328,663.41	87,684.60		26,419.66	
Somerset Loan and Building Association.....	118,982.92	43,564.13		7,100.00	
South Portland Loan and Building Association.....	353,164.43			20,000.00	
Waldoboro Loan and Building Association.....	57,346.31		35,156.32	2,779.43	77.32
Waterville Loan and Building Association.....	701,354.36	3,800.04	258,600.89	41,404.54	
York Loan and Building Association.....	220,597.30		22,637.15	7,214.22	
	\$16,923,432.58	\$619,595.49	\$3,159,365.58	\$915,472.78	\$ 25,535.67

BANK COMMISSIONER'S REPORT

LOAN AND BUILDING ASSOCIATIONS

Liabilities -- Concluded

	Due on Loans	Profits	Bills Payable	Other Liabilities	Total Liabilities
Auburn Loan and Building Association.....		\$ 46,670.93	\$ 91,250.00	\$ 17.25	\$ 1,218,946.92
Augusta Loan and Building Association.....		63,576.80	115,000.00		1,673,762.59
Bangor Loan and Building Association.....	8,010.00	36,736.80			1,732,835.46
Bar Harbor Loan and Building Association.....	750.00	19,095.06	1,000.00		301,093.75
Belfast Loan and Building Association.....		15,435.77		187.39	194,771.24
Brunswick Loan and Building Association.....		2,742.78	4,550.00		200,202.64
Bucksport Loan and Building Association.....		2,842.06			28,149.75
Casco Loan and Building Association.....	339.06	83,270.57		1,150.46	2,044,045.43
Central Maine Loan and Building Association.....		6,056.78			234,533.62
Cumberland Loan and Building Association.....	10,552.01	299,672.17	42,400.00	96.25	3,964,659.80
Deering Loan and Building Association.....	40.42	19,100.45	81,034.10		850,429.10
Dexter Loan and Building Association.....		6,119.76			445,443.05
Ellsworth Loan and Building Association.....		8,568.28	33,250.00		213,186.51
Falmouth Loan and Building Association.....	205.56	20,639.59	23,500.00		690,953.82
Federal Loan and Building Association.....	3,115.44	99,007.59		961.43	2,787,517.33
Forest City Loan and Building Association.....		4,660.65			45,095.52
Gardiner Loan and Building Association.....	186.53	19,687.57			216,485.28
Guilford Loan and Building Association.....		376.75			26,475.66
Hallowell Loan and Building Association.....		4,164.51			127,416.44
Homestead Loan and Building Association.....	201.35	13,625.15	81,250.00	321.29	433,837.29
Kennebunk Loan and Building Association.....	160.12	19,306.62			245,439.56
Lewiston Loan and Building Association.....		11,502.55	24,000.00		277,776.18
Maine Loan and Building Association.....	4,507.93	26,720.85	178,518.38		1,190,686.58
Mechanic Falls Loan and Building Association.....		550.66	3,500.00		68,669.61
Old Town Loan and Building Association.....		1,621.45			187,826.72
Oxford County Loan and Building Association.....		14,338.93	700.00		183,093.00
Pine State Loan and Building Association.....	125.20	16,431.51	7,000.00		409,335.27
Piscataquis Loan and Building Association.....		8,201.93			92,218.16
Richmond Loan and Building Association.....		1,152.99	3,481.30		49,298.41
Rockland Loan and Building Association.....		34,772.19	68,000.00		875,209.65
Sanford Loan and Building Association.....		19,438.09	58,000.00		520,205.76
Somerset Loan and Building Association.....		7,399.64			177,046.69
South Portland Loan and Building Association.....		16,324.22			389,488.65
Waldoboro Loan and Building Association.....		698.49	9,050.00		105,107.87
Waterville Loan and Building Association.....		7,097.44	5,000.00		1,017,257.27
York Loan and Building Association.....		10,085.56			260,534.23
	\$ 28,193.62	\$ 968,221.24	\$830,483.78	\$ 2,734.07	\$23,473,034.81