

MAINE STATE LEGISLATURE

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PUBLIC DOCUMENTS

OF THE

STATE OF MAINE

BEING THE

REPORTS

OF THE VARIOUS

**PUBLIC OFFICERS
DEPARTMENTS AND
INSTITUTIONS**

FOR THE TWO YEARS

JULY 1, 1930 - JUNE 30, 1932

REPORT
OF THE
TREASURER
OF THE
STATE OF MAINE
FOR THE

Two years ending June 30, 1932



STATE OF MAINE

TREASURER'S OFFICE,

Augusta, June 30, 1932.

To the Legislature of Maine:

GENTLEMEN:—Pursuant to requirements of the Constitution of this State I herewith respectfully submit my report of the Receipts and Expenditures of the State Treasury for the two years ending June 30, 1932.

(Signed) LOUIS H. WINSHIP,
Commissioner of the Treasury.

STATE OF MAINE

DEPARTMENT OF STATE AUDITOR

Augusta

November ten
1932

Louis H. Winship,
Commissioner of the Treasury,
Augusta, Maine.

Dear Sir:—

In compliance with Chapter 2, Section 105, Revised Statutes of 1930, I have counted the cash and cash items in your office and find that the same amounts to \$20,569.12 and the books of the office show deposits in the several banks of the State amounting to \$1,932,158.97, making a total of cash on hand and in the banks amounting to \$1,952,728.09 at the close of business June 30, 1932.

I have also examined the securities held as Trust Funds, Sinking Fund Securities, Trust Deposits and Guaranty Deposits and find coupons properly attached to bonds and all securities complete as follows:—

Trust Funds	\$1,265,852.71
Sinking Fund Securities	271,877.34
Lands Reserved for Public Uses	834,512.06
Total State Funds in Securities	\$2,372,242.11

The Trust Deposits required to be deposited with you in pursuance of Chapter 60, Sections 74-82, Revised Statutes of 1930, have been examined and have been found to have coupons properly attached. They are as follows:

Trust Deposits	\$429,031.53
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The Guaranty Deposits required to be deposited with you in pursuance of Chapter 55, Section 6, Par. III, Revised Statutes of 1930. These securities have been examined and have been found to have coupons properly attached. They are as follows:—

Guaranty Deposits	\$122,500.00
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The above facts are being reported to the Governor and Council, as required by Chapter 2, Section 105, Revised Statutes of 1930.

Very truly yours,

ELBERT D. HAYFORD,
State Auditor.

BONDED INDEBTEDNESS

June 30, 1932

Highway and Bridge Loan Bonds	\$21,475,500.00
War Loan Bonds	464,000.00
Military Service Loan Bonds (Soldiers Bonus)	300,000.00
State Pier Loan Bonds	1,150,000.00
Waldo-Hancock Bridge Loan Bonds	900,000.00
Kennebec Bridge Loan Bonds (Carlton Bridge)	2,950,000.00
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Total	\$27,239,500.00

RECEIPTS AND EXPENDITURES, TOGETHER WITH CASH
BALANCES AT CLOSE OF EACH YEAR

Year	Receipts	Expenditures	Cash balances
1901	\$ 2,392,022 86	\$ 2,293,064 70	\$ 297,837 17
1902	2,414,385 82	2,273,330 31	438,892 68
1903	2,550,343 93	2,351,558 23	637,678 38
1904	2,308,015 37	2,700,553 84	245,139 91
1905	2,608,608 07	2,423,502 02	430,245 96
1906	2,683,760 66	2,516,035 60	597,971 02
1907	3,306,733 24	3,425,236 80	479,467 46
1908	2,991,519 24	2,902,452 26	568,534 44
1909	3,396,850 83	3,889,561 72	75,823 55
1910	4,030,356 41	3,970,457 70	135,722 26
1911	4,884,954 57	4,518,474 15	502,202 68
1912	5,321,711 72	5,366,785 75	457,128 65
1913	5,081,853 52	4,889,678 21	649,303 96
1914	6,353,367 12	6,224,625 39	778,045 69
1915	8,323,980 72	7,943,087 89	1,158,938 52
1916	6,865,855 96	6,551,676 43	1,473,118 05
1917	8,185,344 07	7,796,254 07	1,862,208 05
1918	8,323,521 99	8,199,235 11	1,986,494 91
1919	9,789,014 89	9,557,515 22	2,217,994 58
1920	16,677,644 30	13,344,936 25	5,550,702 63
1921, 6 mos. to June 30	3,103,882 01	6,643,208 61	2,011,376 03
1922, 12 mos. to June 30	15,843,364 73	15,990,977 35	1,863,763 41
1923, 12 mos. to June 30	15,528,038 40	15,306,361 54	2,085,440 27
1924, 12 mos. to June 30	16,710,639 00	16,078,293 71	2,717,785 56
1925, 12 mos. to June 30	16,365,382 11	16,470,683 16	2,612,484 51
1926, 12 mos. to June 30	18,471,377 42	16,444,362 75	4,639,499 18
1927, 12 mos. to June 30	23,433,823 55	22,050,002 01	6,023,320 72
1928, 12 mos. to June 30	19,917,730 47	21,463,660 65	4,477,390 54
1929, 12 mos. to June 30	21,511,391 03	23,317,840 28	2,670,941 29
1930, 12 mos. to June 30	25,133,051 60	25,875,099 84	1,928,893 05
1931, 12 mos. to June 30	31,476,893 05	30,527,913 66	2,877,872 44
1932, 12 mos. to June 30	30,131,101 21	31,056,245 56	1,952,723 09

PUBLIC ADMINISTRATOR'S FUND

Deposits by Public Administrators as Provided by Sections 31,
32 and 33 of Chapter 76 of the Revised Statutes 1930.

Date	Estate of	Amount
1912 September 19	Martin H. Lee	\$ 28 00
1912 October 17	James Finn	22 83
1913 July 7	Roman Pocaliska	53 85
1913 July 7	Charles Carlos	192 92
1914 April 10	John Blake	465 06
1915 April 1	Sarah Barby	1,987 56
1915 August 4	Mary Ann Murphy	51 20
1916 January 15	Rose, Rose C. or Rose E. Smith	165 47
1916 April 27	Calvin Welch	175 94
1916 August 11	Thomas Keeley	479 44
1916 November 6	Ella F. Perry	201 43
1916 November 23	Kenneth C. Fairly	48 91
1917 January 31	Addie or Addie E. Holmes	362 06
1919 June 3	John A. Kostman	233 58
1919 June 17	William DeLong	371 50
1919 July 18	Mary Ferguson	1,071 47
1919 July 28	Patrick Doyle	261 77
1919 October 21	Edward Prescott	71 86
1920 April 10	Fred H. Richards	127 06
1921 February 11	William L. Lee	176 51
1922 January 27	Joseph C. MacBeth	264 95
1922 March 22	Ada Warren	532 87
1922 October 2	James Welch	70 21
1922 October 11	Jennie Montgomery	1,720 80
1922 December 14	Ambrose McNeil	32 63
1922 December 14	James B. West	203 57
1923 January 22	James King	143 28
1923 January 26	John M. Harvey	102 37
1923 May 16	Frank Zizis	287 35
1923 July 2	Charles Carlson	15 60
1923 September 21	Joe Limchoor	951 80
1923 October 2	Margaret Brewer	84 72
1924 May 15	James McDonnell	940 47
1925 January 29	Anna M. Wilson	935 57
1925 April 24	John Gant	144 05
1925 May 8	Charles Baker	200 04
1925 October 1	Herbert Cushman	95 00
1926 January 6	Charles E. Roberts	206 15
1926 January 11	Adolph Lindberg	14 00
1926 March 3	Harriet Porter Hobbs	424 75
1926 March 9	Isabelle McQuade	1,179 71
1926 June 22	Isaac Schwartzman	445 06
1926 September 8	Jacob Jacobson or Joseph Peura	15 00
1927 February 1	Sophia Garrity	7 18
1927 February 14	Annie C. McLellan	109 00
1927 July 28	Manoel L. Gomes alias Manuel L. Gomes	463 24
1928 March 3	Christ George, otherwise known as Christas Argirion	64 21
1928 June 22	Ludwig Johnson	11 68
1930 June 24	Frank Carlson	134 68
1930 August 29	Frank Carlson (additional)	21 35
1930 October 24	James A. Hamilton	150 01
1931 February 25	Eric Conrad Back	636 23
1931 August 4	John Eskeirich or John Elsonick	65 27
1931 August 27	John Gillis	342 00
1932 January 20	Clifford Devine	769 25
1932 February 1	Mark L. Rollins	309 56
		\$18,597 03

MONTHLY RECEIPTS AND EXPENDITURES FOR YEAR ENDED JUNE 30, 1931

Months	Receipts	Expenditures
1930		
July	\$ 2,903,361 03	\$ 2,627,368 02
August	1,906,927 25	3,427,915 79
September	3,983,524 99	2,426,918 01
October	1,740,835 52	3,226,791 77
November	3,305,889 27	3,252,455 95
December	5,414,725 67	4,823,826 13
1931		
January	3,503,638 18	2,717,210 04
February	963,903 51	1,088,282 66
March	1,351,220 03	1,002,087 99
April	1,971,209 62	1,451,131 20
May	1,640,080 29	1,903,837 44
June	2,791,577 69	2,580,088 66
Cash on hand July 1, 1930	\$31,476,893 05	\$30,527,913 66
Cash on hand June 30, 1931	1,928,893 05	2,877,872 44
	\$33,405,786 10	\$33,405,786 10

MONTHLY RECEIPTS AND EXPENDITURES FOR YEAR ENDED JUNE 30, 1932

Months	Receipts	Expenditures
1931		
July	\$ 3,791,455 63	\$ 4,017,122 54
August	1,707,408 68	3,010,914 36
September	4,484,575 57	2,809,529 60
October	2,242,763 06	3,212,214 74
November	2,664,744 32	2,704,857 65
December	5,706,520 73	4,479,761 80
1932		
January	1,448,455 28	2,346,185 86
February	1,301,283 84	1,006,779 32
March	1,666,611 33	897,952 80
April	1,361,015 29	1,995,877 70
May	1,329,740 31	1,339,808 49
June	2,426,527 17	3,235,240 70
Cash on hand July 1, 1931	\$30,131,101 21	\$31,056,245 56
Cash on hand June 30, 1932	2,877,872 44	1,952,728 09
	\$33,008,973 65	\$30,008,973 65

RECEIVERS' FUNDS

Saco Savings Bank.....	\$	2,569	42
Mousam River Trust Co.....		3	62
Waterville Trust Co.....		1,193	78
Hancock Mutual Fire Ins. Co.....		163	94
Peoples Safe Deposit and Savings Bank.....		7,177	21
Belfast Savings Bank.....		1,089	51
Pittsfield Trust Co.....		843	59
Lincoln County Trust Co.....		4,958	09
Waldo Trust Co.....		2,059	27
			\$20,058.43

AMOUNT RECEIVED ON ACCOUNT TAX ON COLLATERAL
INHERITANCE FOR THE PAST TWENTY YEARS

1913	\$	169,702	21
1914		283,769	36
1915		179,249	94
1916		223,875	68
1917		215,943	77
1918		273,642	92
1919		411,890	20
1920		594,100	03
6 months to June 30, 1921.....		213,940	40
12 months to June 30, 1922.....		564,299	62
12 months to June 30, 1923.....		1,119,367	20
12 months to June 30, 1924.....		556,467	48
12 months to June 30, 1925.....		1,372,604	50
12 months to June 30, 1926.....		687,898	22
12 months to June 30, 1927.....		799,556	38
12 months to June 30, 1928.....		1,586,238	77
12 months to June 30, 1929.....		924,926	64
12 months to June 30, 1930.....		1,013,448	72
12 months to June 30, 1931.....		2,656,514	23
12 months to June 30, 1932.....		921,169	83

A detailed list of each estate upon which an inheritance tax has been paid may be found on file in the office of the Attorney General.

SECURITIES AND SAVINGS DEPOSITS HELD FOR TRUST
FUNDS

AUGUSTA STATE HOSPITAL

Coburn Fund.....	\$	50,000	00
Helen A. Gilman Legacy.....		1,000	00
Joseph H. Williams Legacy.....		1,000	00
Drew Bequest		500	00
Orne Amusement Fund.....		1,000	00
Robie Library Fund.....		2,000	00
Col. Black Fund.....		2,000	00
McLellan and Black Fund.....		1,273	44
			\$58,773 44

BANGOR STATE HOSPITAL		
Robie Amusement Fund.....		2,000 00
UNIVERSITY OF MAINE		
Coburn Fund.....	100,000 00	
Land Grant Fund.....	118,300 00	
Carleton Fund.....	1,000 00	219,300 00
CENTRAL MAINE SANATORIUM		
John Prescott Fund.....	1,000 00	
Valora Chase Fund.....	812 02	1,812 02
WESTERN MAINE SANATORIUM		
John Prescott Fund.....	1,000 00	
Brown Co. Fund.....	1,200 00	
Unused balance of old commission..	3,334 80	
Charles A. Frost Fund.....	9,474 74	
Levi M. Stewart Fund.....	75,000 00	90,009 54
STATE SCHOOL FOR GIRLS		
Augustus Hopkins Legacy.....	1,000 00	
Peter Lane Legacy.....	1,156 65	
Eliza Mustard Legacy.....	3,912 50	
Nellie F. Shaw Legacy.....	4,750 00	
Jessie F. Godfrey Fund.....	893 00	11,712 15
STATE SCHOOL FOR BOYS AND		700 00
INDIGENT DEAF, DUMB AND BLIND	600 00	
Isaac Sanford Legacy		1,300 00
POWNAL STATE SCHOOL		
Joseph C. Greene Fund.....		6,000 00
MAINE SCHOOL FOR THE DEAF		
Sweat Fund.....	2,754 67	
Barton Fund.....	684 05	
Swan Fund.....	924 66	
Whidden Fund.....	250 37	
Davies Fund.....	209 37	
Sweat Fund.....	1,561 32	6,384 44
State Military and Naval Children's Home (Adminis- tration Acct.).....		\$12,721 62
State Military and Naval Children's Home (Children's Acct.)		9,008 43
Jordan Forestry Fund.....	1,000 00	
Houlton Academy.....	2,000 00	
Foxcroft Academy.....	1,000 00	
Hebron Academy.....	1,000 00	
School District No. 2 Madison.....	1,000 00	
Madawaska Territory School Fund.....	5,000 00	
Penobscot Indian Fund		88,092 44

Passamaquoddy Indian Fund.....	138,260 83
Permanent School Fund.....	566,894 62
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	\$1,223,269 53

SAVINGS DEPOSITS HELD FOR SINKING FUNDS

Sinking Fund to Retire Kennebec Bridge Loan Bonds..	\$209,926 03
Sinking Fund to Retire State Pier Loan Bonds.....	26,127 14
Sinking Fund to Retire War Loan Bonds.....	6,609 85
Carlton Bridge Fund.....	29,214 32
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	\$271,877 34

SECURITIES HELD FOR TRUST DEPOSITS

Prudential Health and Accident Co.....	\$ 1,365 75
Maine Cannery Mutual Insurance Co.....	10,000 00
Maine Indemnity Co.....	11,445 78
Fraternities Health and Accident Assn.....	6,770 00
Lewiston Mutual Fire Insurance Co.....	10,000 00
Union Safe Deposit and Trust of Delaware.....	40,450 00
Casco Title Guaranty Co.....	13,000 00
Union Mutual Life Insurance Co.....	206,000 00
Sanford Mills Mutual Aid Assn.....	5,000 00
Financial Surety Co. of Wilmington, Delaware.....	100,000 00
Maine Mutual Auto Insurance Co.....	25,000 00
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	\$429,031 53

SECURITIES AND SAVINGS DEPOSITS HELD FOR OTHER TRUST FUNDS

Maine Teachers' Retirement Assn., Investment Fund..	\$ 40,348 87
Maine Teachers' Retirement Assn., Reserve Fund....	2,234 31
Lands Reserved for Public Uses.....	834,512 06
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	\$877,095 24

SECURITIES HELD FOR GUARANTEE DEPOSITS
ACCT. WORKMEN'S COMPENSATION ACT

Cushman-Hollis Co.....	\$28,500 00
Chicago Bridge & Iron Works.....	12,000 00
Biddeford & Saco Water Co.....	5,000 00
Finch Pruyn & Co.....	5,000 00
National Biscuit Co.....	5,000 00
International Paper Co.....	10,000 00
McClintic Marshall Corp.....	5,000 00
Fraser Co. Ltd. a/c Fraser Paper Co. Ltd.....	10,000 00
Madawaska Co.....	10,000 00
U. S. Pegwood & Shank Co.....	5,000 00
Standard Oil Co. of New York.....	5,000 00
H. D. Collins.....	5,000 00
Continental Paper & Bag Corp.....	10,000 00
H. W. Weeks.....	7,000 00
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	\$122,500 00

SUMMARY

Trust Funds Securities.....	\$1,223,269 53	
Other Trust Funds Securities.....	877,095 24	
Sinking Funds Securities.....	271,877 34	\$2,372,242 11
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Trust Deposits.....		429,031 53
Guarantee Deposits a/c Workmen's Com- pensation Act		122,500 00
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Total Securities Held		\$2,923,773 64