

MAINE STATE LEGISLATURE

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PUBLIC DOCUMENTS

OF THE

STATE OF MAINE

BEING THE

REPORTS

OF THE VARIOUS

**PUBLIC OFFICERS
DEPARTMENTS AND
INSTITUTIONS**

FOR THE TWO YEARS

JULY 1, 1926 - JUNE 30, 1928

SIXTY-EIGHTH REPORT

OF THE

Bank Commissioner

OF THE CONDITION OF

Savings Banks
Trust and Banking Companies
Loan and Building Associations
and Loan Companies

OF THE

STATE OF MAINE

FOR THE TWO FISCAL YEARS ENDING
JUNE 30, 1928

BANKING DEPARTMENT

JOHN G. SMITH	Bank Commissioner
SANGER N. ANNIS	Deputy Bank Commissioner
T. FRANK PARKER	Senior Examiner
ERNEST C. STINSON	Examiner
WOODBURY WALLACE	Examiner
LEROY ROLLINS	Assistant Examiner
GEORGE H. YOUNG	Assistant Examiner
HAROLD W. LORD	Assistant Examiner
HARRY E. HENDERSON	Securities Examiner
ANNIE R. NORMAN	Clerk
F. BERNICE STANDISH	Assistant Clerk

BANK COMMISSIONER'S REPORT

To the Honorable Ralph O. Brewster, Governor, and the Executive Council of the State of Maine:

I have the honor to submit herewith the sixty-eighth report of the Banking Department for the two fiscal years ending June 30, 1928, as required by sections fifty-eight and eighty-five of Chapter 144 of the Public Laws of 1923, as modified by Chapter 82 of the Public Laws of 1923.

GENERAL STATISTICS

The number, classes and assets of the institutions under the supervision of the Banking Department, as compiled from the returns of the banks as of June 30, 1928, are as follows:

35 Savings Banks.....		\$126,281,161	86
50 Trust Companies	}	195,300,723	86
43 Trust Company Branches			
12 Trust Company Agencies			
36 Loan and Building Associations.....		20,981,542	29
1 Industrial Bank		580,833	35
2 Credit Unions		67,495	91
6 Loan Companies		1,177,410	88
		\$344,389,168	15

Depositors in Savings Banks	229,367
Savings Depositors in Trust Companies	247,849
Demand Depositors in Trust Companies	129,274
Shareholders in Loan and Building Associations	28,673

The names, location, and active executives of the individual institutions June 30, 1928 are as follows:

Name	Town	President	Treasurer
Androscoggin County Savings Bank	Lewiston	W. J. Crawshaw	C. A. Litchfield
Auburn Savings Bank	Auburn	C. Ault	B. A. Chase
Augusta Savings Bank	Augusta	N. L. Bassett	R. E. Goodwin
Bangor Savings Bank	Bangor	C. H. Bartlett	W. A. Danforth
Bath Savings Institution	Bath	W. D. Sewall	C. C. Low
Bethel Savings Bank	Bethel	I. H. Wight	A. E. Herrick
Biddeford Savings Bank	Biddeford	A. E. Baker	L. E. Staples
Boothbay Savings Bank	Boothbay Harbor	J. B. Perkins	C. M. H. Beath
Brewer Savings Bank	Brewer	S. H. Woodbury	H. N. Floyd
Brunswick Savings Institution	Brunswick	E. C. Day	T. H. Riley
Eastport Savings Bank	Eastport	H. Kilby	E. B. Quigley
Franklin County Savings Bank	Farmington	G. B. Cragin	J. P. Whorff
Gardiner Savings Institution	Gardiner	J. S. Maxcy	A. G. Welch
Gorham Savings Bank	Gorham	E. Harding	C. H. Wentworth
Houlton Savings Bank	Houlton	N. Tompkins	L. O. Ludwig
Kennebec Savings Bank	Augusta	G. E. Macomber	W. G. Boothby
Kennebunk Savings Bank	Kennebunk	C. W. Goodnow	J. Dane
Kingfield Savings Bank	Kingfield	H. G. Winter	H. S. Wing
Machias Savings Bank	Machias	C. B. Donworth	E. E. Talbot
Maine Savings Bank	Portland	H. J. Brown	F. C. Cushing
Mechanics' Savings Bank	Auburn	T. Atwood	F. A. Getchell
Norway Savings Bank	Norway	W. F. Jones	G. L. Curtis
Penobscot Savings Bank	Bangor	A. Chapin	R. Whittier
Peoples Savings Bank	Lewiston	C. D. Farrar	W. H. Davis
Phillips Savings Bank	Phillips	C. F. Chandler	N. P. Noble
Piscataquis Savings Bank	Dover-Foxcroft	G. E. Howard	W. C. Woodbury
Portland Savings Bank	Portland	F. D. True	A. A. Montgomery
Rockland Savings Bank	Rockland	F. W. Fuller	E. D. Spear
Saco & Biddeford Savings Institution	Saco	H. P. Garland	H. S. Sawyer
Skowhegan Savings Bank	Skowhegan	B. W. Page	C. P. Merrill
South Paris Savings Bank	South Paris	G. R. Morton	G. M. Atwood
Thomaston Savings Bank	Thomaston	L. Seavey	C. M. Starrett
Topsham & Brunswick 25c Savings Bank	Brunswick	H. J. Given	H. L. Stover
Waterville Savings Bank	Waterville	O. A. Meader	A. F. Drummond
York County Savings Bank	Biddeford	E. H. Goldthwaite	H. J. Staples

Name	Town	President	Treasurer
Aroostook Trust Company	Caribou	R. F. Gardner	R. F. Gardner
Ashland Trust Company	Ashland	H. A. Greenwood	R. K. Merritt
Augusta Trust Company	Augusta	G. E. Macomber	H. L. Pishon
Augusta Trust Company, Branch	Bingham		W. S. Small (Mgr.)
Augusta Trust Company, Branch	Madison		G. H. Viles (Mgr.)
Augusta Trust Company, Branch	Oakland		F. L. Elliott (Mgr.)
Augusta Trust Company, Branch	Richmond		J. E. Alexander (Mgr.)
Augusta Trust Company, Branch	Winthrop		M. W. Wiswell (Mgr.)
Augusta Trust Company, Branch	Wiscasset		A. M. Weatherbee (Mgr.)
Bar Harbor Banking & Trust Company	Bar Harbor	L. B. Deasy	F. C. Lynam
Bath Trust Company	Bath	R. H. Baxter	W. B. Mussenden
Casco Mercantile Trust Company	Portland	G. F. Cary	A. W. Jordan
Casco Mercantile Trust Company, Branch	Bridgton		C. T. Plummer (Mgr.)
Casco Mercantile Trust Company, Branch	South Berwick		W. N. Flanders (Mgr.)
Casco Mercantile Trust Company, Branch	West Buxton		P. A. Crockett (Mgr.)
Corinna Trust Company	Corinna	T. F. Burrill	W. L. Pushor
Danforth Trust Company	Danforth	H. M. Pullen	H. M. Pullen
Eastern Trust & Banking Company	Bangor	H. A. Littlefield	E. C. Luce
Eastern Trust & Banking Company, Branch	Machias		W. M. Hill (Mgr.)
Eastern Trust & Banking Company, Branch	Old Town		M. H. Richardson (Mgr.)
Fairfield Savings & Trust Company	Fairfield	H. E. Weeks	W. W. Merrill
Federal Trust Company	Waterville	L. O. Tebbetts	W. A. Knauff
Federal Trust Company, Branch	Unity		G. S. Patterson (Mgr.)
Fidelity Trust Company	Portland	W. S. Wyman	W. P. Deering
Fidelity Trust Company, Branch	Fryeburg		A. D. Merrill (Mgr.)
Fidelity Trust Company, Branch	Harrison		O. C. Robbins (Mgr.)
Fidelity Trust Company, Branch	South Portland		E. M. Stockman (Mgr.)
First Auburn Trust Company	Auburn	A. H. Cooper	E. L. Wellman
Forest City Trust Company	Portland	E. W. Hannaford	A. B. Taylor
Forest City Trust Company, Branch	Woodfords		J. B. Christian (Mgr.)
Fort Kent Trust Company	Fort Kent	J. Archambault	C. R. Bradbury
Fort Kent Trust Company, Branch	Madawaska		T. D. Dufour, (Mgr.)
Frontier Trust Company	Fort Fairfield	H. T. Powers	A. G. Lockhart
Gardiner Trust Company	Gardiner	R. R. Littlefield	J. F. Anderson
Guilford Trust Company	Guilford	H. W. Davis	R. W. Davis
Guilford Trust Company, Branch	Greenville		E. W. Vaughan (Mgr.)
Guilford Trust Company, Branch	Jackman		C. P. Sanderson (Mgr.)
Hallowell Trust & Banking Company	Hallowell	F. E. Beane	G. A. Safford
Houlton Trust Company	Houlton	O. Gilpatrick	H. H. Dyer
International Trust & Banking Company	Calais	G. R. Gardner	F. W. Hollingdale
Katahdin Trust Company	Patten	H. C. Rowe	G. W. Goodrich
Katahdin Trust Company, Branch	Island Falls		R. R. Stevens (Mgr.)

Name	Town	President	Treasurer
Kineo Trust Company	Dover-Foxcroft	L. P. Evans	G. L. Arnold
Kineo Trust Company, Branch	Milo		O. L. Hamlin (Mgr.)
Lewiston Trust Company	Lewiston	G. W. Lane, Jr.	G. J. Wallingford
Lewiston Trust Company, Branch	Lisbon Falls		A. P. McFarland (Mgr.)
Lewiston Trust Company, Branch	Mechanic Falls		H. T. Briggs (Mgr.)
Lewiston Trust Company, Branch	Freeport		S. P. Foss (Mgr.)
Limestone Trust Company	Limestone	G. P. Hamilton	F. W. Hechler
Lincoln Trust Company	Lincoln	A. Weatherbee	F. R. Linton
Lincoln Trust Company, Branch	Howland		W. H. Linton (Mgr.)
Livermore Falls Trust & Banking Company	Livermore Falls	C. H. Sturtevant	C. H. Sturtevant
Lubec Trust & Banking Company	Lubec	R. J. Peacock	F. M. Tucker
Maine Trust & Banking Company	Gardiner	J. S. Maxey	H. F. Dana
Mars Hill Trust Company	Mars Hill	H. O. Hussey	C. A. Nutter
Merchants Trust & Banking Company	Presque Isle	C. W. Spear	P. R. Winslow
Merrill Trust Company	Bangor	H. W. Cushman	G. D. Everett
Merrill Trust Company, Branch	Belfast		A. E. Bridges (Mgr.)
Merrill Trust Company, Branch	Bucksport		P. S. Kennedy (Mgr.)
Merrill Trust Company, Branch	Dexter		C. N. Pierce (Mgr.)
Merrill Trust Company, Branch	Jonesport		F. T. Higgins (Mgr.)
Merrill Trust Company, Branch	Machias		R. F. Thompson (Mgr.)
Merrill Trust Company, Branch	Old Town		M. S. Eddy (Mgr.)
Merrill Trust Company, Branch	Orono		R. Thompson (Mgr.)
Millinocket Trust Company	Millinocket	W. P. Newman	W. H. Seaver
Newport Trust Company	Newport	C. E. Smith	F. R. Wiggin
Paris Trust Company	South Paris	P. F. Ripley	I. O. Barrows
Paris Trust Company, Branch	Buckfield		M. P. Garland (Mgr.)
Pepperell Trust Company	Biddeford	E. L. Morrill	E. A. Goodwin
Rangleey Trust Company	Rangleey	H. A. Furbish	H. B. McCard
Rumford Falls Trust Company	Rumford	E. Pratt	L. M. Irish
Rumford Falls Trust Company, Branch	Dixfield		E. L. Stetson (Mgr.)
Sanford Trust Company	Sanford	W. Batchelder	T. W. Wallace
Security Trust Company	Rockland	H. N. McDougall	E. C. Davis
Security Trust Company, Branch	Camden		E. E. Joyce (Mgr.)
Security Trust Company, Branch	Rockport		H. S. Davis (Mgr.)
Security Trust Company, Branch	Union		J. H. Williams (Mgr.)
Security Trust Company, Branch	Vinalhaven		L. W. Sanborn (Mgr.)
Security Trust Company, Branch	Warren		G. D. Gould (Mgr.)
Skowhegan Trust Company	Skowhegan	J. R. McClellan	R. E. Attwood
Skowhegan Trust Company, Branch	Norridgewock		C. A. Moore (Mgr.)
State Trust Company	Augusta	P. V. Hill	G. C. Fernald
Stockton Springs Trust Company	Stockton Springs	H. R. Hichborn	S. B. Merrithew
Union Trust Company	Ellsworth	O. W. Tapley	H. H. Higgins
Van Buren Trust Company	Van Buren	P. C. Keegan	L. Y. Violette

Name	Town	President	Treasurer
Washburn Trust Company	Washburn	A. J. Beck	W. E. Frank
Westbrook Trust Company	Westbrook	P. Dana	J. H. Goodridge
Westbrook Trust Company, Branch	Cumberland Mills		L. G. Babb (Mgr.)
Westbrook Trust Company, Branch	South Windham		H. W. Joy (Mgr.)
Wilton Trust & Banking Company	Wilton	F. A. Emery	E. H. Morison
York County Trust Company	York Village	J. W. Simpson	A. M. Bragdon
York County Trust Company, Branch	Kittery		G. D. Boulter (Mgr.)
Yarmouth Fidelity Trust Company	Yarmouth	S. Bisbee	A. S. Richardson

.INSTITUTIONS ORGANIZED UNDER SPECIAL LAWS

Name	Town	President	Treasurer
Portland Morris Plan Bank	Portland	F. L. Rawson	F. L. Rawson
Maine Real Estate Title Co.	Bangor	H. W. Cushman	H. H. Colby
Telephone Workers Credit Union	Portland	N. N. Halpine	Lester C. Ayer
Railroad Workers Credit Union	Portland	H. J. Foster	G. W. Peterson
Provident Loan Company	Portland	Vernon F. West	J. E. Bickford
People's Mutual Loan Association	Portland	Abram Modes	Louis Rice
Portland Mutual Loan Association	Portland	Nathan Siegel	Jacob Cox
Northern Finance & Investment Corp.	Bangor	C. J. Bernstein	C. J. Bernstein
*Mutual Loan Society	Lewiston	A. G. Gagnon	A. G. Gagnon

*The Mutual Loan Society of Lewiston is being liquidated under provisions of law enacted by the legislature in 1921.

Name	Town	President	Secretary
Auburn Loan & Building Association	Auburn	A. H. Conant	R. W. Smith
Augusta Loan & Building Association	Augusta	C. R. Hall	S. J. Hegarty
Bangor Loan & Building Association	Bangor	A. Chapin	C. H. Adams
Bar Harbor Loan & Building Association	Bar Harbor	L. A. Austin	H. M. Connors
Belfast Loan & Building Association	Belfast	R. H. Howe	C. W. Wescott
Brunswick Loan & Building Association	Brunswick	W. A. Moody	H. F. Thompson
Bucksport Loan & Building Association	Bucksport	W. H. Gardner	W. R. Beazley
Casco Loan & Building Association	Portland	E. B. Winslow	H. J. Sinnett
Central Maine Loan & Building Association	Lewiston	H. F. Ford	G. J. Wallingford
Cumberland Loan & Building Association	Portland	P. F. Turner	S. W. Johnson
Deering Loan & Building Association	Portland	J. J. Frye	A. L. Chapman
Dexter Loan & Building Association	Dexter	A. P. Abbott	A. A. Springall
Ellsworth Loan & Building Association	Ellsworth	G. S. Hagerthy	O. W. Tapley
Falmouth Loan & Building Association	Portland	B. M. Clough	E. F. Tompson
Federal Loan & Building Association	Portland	H. F. Merrill	T. A. Sanders
Forest City Loan & Building Association	Portland	B. E. McDonough	J. B. Kehoe
Gardiner Loan & Building Association	Gardiner	G. W. Heselton	F. A. Danforth
Guilford Loan & Building Association	Guilford	R. W. Davis	F. O. Martin
Hallowell Loan & Building Association	Hallowell	W. H. Perry	J. W. Jones
Homestead Loan & Building Association	Portland	W. W. Cole	E. S. Anthonie
Kennebunk Loan & Building Association	Kennebunk	W. K. Sanborn	A. W. Meserve
Lewiston Loan & Building Association	Lewiston	W. B. Skelton	L. S. Durgin
Maine Loan & Building Association	Portland	H. T. Hooper	E. L. Small
Mechanic Falls Loan & Building Association	Mechanic Falls	S. L. Hawley	A. A. Woodsum
Old Town Loan & Building Association	Old Town	M. H. Richardson	C. L. Waterhouse
Oxford County Loan & Building Association	South Paris	C. G. Morton	W. L. Gray
Pine State Loan & Building Association	Portland	J. D. Winship	A. E. Anderson
Piscataquis Loan & Building Association	Dover-Foxcroft	R. W. Hughes	G. L. Arnold
Richmond Loan & Building Association	Richmond	H. L. Tarr	H. E. Houdlette
Rockland Loan & Building Association	Rockland	J. A. Jameson	H. O. Gurdy
Sanford Loan & Building Association	Sanford	S. Sugden	B. A. Leavitt
Somerset Loan & Building Association	Skowhegan	J. R. McClellan	C. F. Allen
South Portland Loan & Building Association	South Portland	F. I. Brown	C. G. Cleveland
Waldoboro Loan & Building Association	Waldoboro	H. P. Mason	P. E. Storer
Waterville Loan & Building Association	Waterville	W. H. Bowden	L. E. Thayer
York Loan & Building Association	Biddeford	J. W. Maguire	P. F. Woodman

NATIONAL BANKS

For the purpose of showing the total banking assets of the State, the following statement of the national banks of Maine is compiled from the report of the Comptroller of Currency as of June 30, 1927 and June 30, 1928.

June 30 1927	ASSETS	June 30, 1928
\$ 73,985,000	Loans and discounts (including notes & bills rediscounted)	\$ 75,968,000
40,000	Overdrafts	16,000
10,931,000	United States Government securities owned	10,110,000
58,873,000	Other bonds, stocks, securities, etc. owned	58,679,000
2,384,000	Banking house, furniture and fixtures	2,345,000
348,000	Other real estate owned	285,000
5,728,000	Lawful reserve with Federal reserve bank	5,470,000
1,224,000	Items with Federal Reserve Bank in process of collection	933,000
6,314,000	Cash in vault and amount due from national banks	5,258,000
467,000	Amount due from state banks and trust companies	841,000
515,000	Exchanges for clearing house	385,000
124,000	Checks on other banks in the same place	96,000
397,000	Outside checks and other cash items	568,000
289,000	Redemption fund and due from U. S. Treasurer	266,000
100,000	Other Assets	231,000
\$161,719,000	Total assets	\$161,451,000
	LIABILITIES	
\$ 7,770,000	Capital Stock	\$ 7,570,000
6,442,000	Surplus fund	6,814,000
5,575,000	Undivided profits less expense and taxes paid	5,937,000
400,000	Reserved for taxes, interest, etc. accrued	486,000
5,679,000	Circulation outstanding	5,217,000
145,000	Amount due to Federal Reserve Bank	147,000
376,000	Amount due to national banks	390,000
1,770,000	Amount due to state banks and trust companies	1,339,000
181,000	Certified checks outstanding	95,000
398,000	Cashier's checks outstanding	255,000
	Dividend checks outstanding	303,000
38,540,000	Demand Deposits	34,134,000
92,373,000	Time deposits (including postal savings deposits)	94,202,000
190,000	United States Deposits	244,000
1,299,000	Bills payable	3,469,000
578,000	Notes and bills rediscounted	846,000
3,000	Other liabilities	3,000
\$161,719,000	Total liabilities	\$161,451,000

SAVINGS BANKS

The following statement shows the aggregate assets and liabilities of the thirty-five savings banks of the State as of June 30, 1927 and June 30, 1928.

June 30, 1927	ASSETS	June 30, 1928
	NOTES, BONDS AND OTHER OBLIGATIONS:	
	PUBLIC FUNDS:	
\$ 18,408,858 50	United States Government Securities	\$ 16,008,177 98
3,605,504 25	Dominion of Canada	2,379,975 50
6,556,822 03	Maine State, Counties and Municipalities	7,719,366 87
685,109 80	Other State, Counties and Municipalities	555,426 30
95,584 00	Canadian Provinces	2,029,956 25
	FEDERAL and JOINT STOCK LAND BANKS	101,080 00
	STEAM RAILROADS (Including Equipments):	
5,974,200 35	In Maine	5,844,025 39
12,258,159 92	Out of Maine	12,100,116 90
2,317,135 25	TELEPHONE COMPANIES	2,292,714 75
	OTHER PUBLIC UTILITIES:	
6,028,219 87	In Maine	5,800,509 99
18,911,665 73	Out of Maine	19,132,832 88
	CORPORATIONS OTHER THAN UTILITIES:	
5,599,800 40	In Maine	6,226,122 15
234,056 25	Out of Maine	401,453 10
	GUARANTEED MORTGAGE BONDS	2,146,712 00
	STOCK:	
1,055,898 50	Bank Stock	851,879 50
4,190,383 19	Other Stock	4,387,067 82
	LOANS:	
30,555,136 68	On Mortgages of Real Estate	31,792,541 35
1,669,874 39	On Collateral	1,859,260 47
241,769 26	To Municipalities	283,731 80
934,408 99	To Other Corporations	1,586,394 11
677,804 42	REAL ESTATE INVESTMENT	659,668 76
138,201 93	REAL ESTATE FORECLOSURE	173,696 26
30,780 19	FURNITURE AND FIXTURES	27,574 04
1,382,413 10	CASH ON DEPOSIT	1,403,206 38
454,628 75	CASH ON HAND	506,461 55
150,327 06	OTHER ASSETS	11,209 76
\$122,156,742 81	Total Assets	\$126,281,161 86
	LIABILITIES	
\$110,541,418 13	Deposits	\$113,662,535 96
6,566,710 57	Reserve Fund	7,201,732 72
5,048,614 11	Undivided Profits	5,338,331 78
	Other Liabilities	78,561 40
\$122,156,742 81	Total Liabilities	\$126,281,161 86

SAVINGS BANKS—June 30, 1928

Assets

	United States Government Securities	Dominion of Canada	Public Funds (In Maine)	Public Funds (Out of Maine)	Canadian Provinces	Federal and Land Bank Bonds	Steam Railroad Bonds (In Maine)
Androscoggin Co. Savings Bank	\$ 558,742 12	\$ 148,050 00	\$ 261,830 00	.....	\$ 199,697 00	.....	\$ 341,200 00
Auburn Savings Bank	56,746 05	24,625 00	49,573 65	.....	46,398 00	.....	185,535 00
Augusta Savings Bank	1,421,100 00	103,000 00	833,569 13	\$155,400 00	66,000 00	.....	905,928 75
Bangor Savings Bank	2,049,937 72	519,764 00	627,977 02	24,095 00	148,807 50	.....	372,999 85
Bath Savings Institution	345,035 91	226,537 50	306,354 48	51,127 20	238,199 90	.....	416,027 50
Bethel Savings Bank	133,093 83	.....	141,509 00	900 00	5,218 00	.....	28,560 00
Biddeford Savings Bank	593,308 15	.....	439,996 90	.....	19,768 00	.....	71,318 00
Boothbay Savings Bank	76,789 82	4,955 00	15,000 00	.....	18,655 95	\$ 2,992 50	36,532 50
Brewer Savings Bank	235,486 27	.....	15,991 25	.....	.....	.....	47,120 00
Brunswick Savings Institution	85,000 00	14,866 25	46,419 00	.....	20,000 00	.....	128,522 50
Eastport Savings Bank	103,987 56	5,000 00	107,313 15	3,000 00	5,681 40	.....	56,968 75
Franklin Co. Savings Bank	92,864 00	.....	461,343 46	.....	5,000 00	10,000 00	115,044 00
Gardiner Savings Inst.	363,828 13	103,218 75	76,775 90	.....	267,470 00	.....	273,846 19
Gorham Savings Bank	260,739 60	.....	33,125 00	.....	.....	.....	17,250 00
Houlton Savings Bank	2,838 00	40,432 50	106,476 18	9,962 50	.....	10,000 00	101,153 75
Kennebec Savings Bank	357,892 34	26,595 00	25,180 00	56,810 30	.....	.....	128,500 00
Kennebunk Savings Bank . . . . .	.....	.....	39,561 10	9,925 00	.....	.....	64,151 50
Kingfield Savings Bank	400 00	.....	.....	.....	.....	.....	3,000 00
Machias Savings Bank	325,000 00	.....	256,085 20	43,435 00	9,000 00	.....	21,115 00
Maine Savings Bank	4,706,460 99	395,062 50	1,801,365 40	.....	.....	.....	447,750 00
Mechanics' Savings Bank	20,420 00	.....	.....	.....	.....	.....	65,845 50
Norway Savings Bank	8,860 00	9,860 00	14,800 00	.....	19,887 50	4,987 50	71,897 50
Penobscot Savings Bank	291,000 00	223,500 00	814,991 00	.....	204,479 00	.....	361,752 00
People's Savings Bank	77,788 25	.....	62,151 80	23,820 50	.....	.....	244,020 00
Phillips Savings Bank	5,500 67	.....	90,850 00	.....	.....	.....	34,975 00
Piscataquis Savings Bank	335,660 90	.....	639,977 50	.....	495,020 00	.....	57,170 00
Portland Savings Bank	2,541,944 68	492,250 00	31,000 00	3,000 00	9,825 00	25,125 00	157,625 00
Rockland Savings Bank	105,685 07	.....	23,000 00	.....	.....	38,475 00	218,774 60
Saco & Biddeford Saving Inst.	93 04	.....	103,500 00	.....	192,000 00	.....	258,500 00
Skowhegan Savings Bank	177,100 00	.....	43,381 25	30,875 00	.....	.....	67,635 00
South Paris Savings Bank	9,735 24	7,969 00	49,644 50	24,776 00	20,849 00	.....	56,630 00
Thomaston Savings Bank	73,840 58	.....	24,900 00	4,674 80	.....	.....	52,625 00
Topsham & Brunswick 25c Bank	36,103 75	.....	135,825 00	113,625 00	38,000 00	9,500 00	152,950 00
Waterville Savings Bank	460,111 00	34,300 00	50,000 00	.....	.....	.....	61,365 00
York County Savings Bank	95,084 31	.....	.....	.....	.....	.....	.....
	\$16,008,177 98	\$2,379,975 50	\$7,719,366 87	\$555,426 30	\$2,029,956 25	\$101,080 00	\$5,844,025 39

SAVINGS BANKS
Assets—Continued

	Steam Railroad Bonds (Out of Maine)	Telephone Company Bonds	Public Utility Bonds (In Maine)	Public Utility Bonds (Out of Maine)	Other Corpo- ration Bonds (In Maine)	Other Corpo- ration Bonds (Out of Maine)	Guaranteed Mortgage Bonds
Androscoggin Co. Savings Bank	\$ 627,796 40	\$ 235,882 50	\$ 494,967 00	\$1,008,106 00	\$ 387,202 75		
Auburn Savings Bank	289,017 30	27,810 00	113,255 75	425,922 50	181,702 50	\$ 22,502 50	\$ 49,875 00
Augusta Savings Bank	599,093 75	405,236 25	324,553 75	304,525 00	135,810 00		
Bangor Savings Bank	589,645 25	146,125 00	299,479 47	1,831,627 50	61,887 50		325,438 75
Bath Savings Inst.	980,626 43	190,112 50	243,327 01	1,352,992 50	251,323 75	28,297 50	49,525 00
Bethel Savings Bank	37,977 50	29,765 50	39,508 75	125,262 50	50,785 00	4,937 50	10,025 00
Biddeford Savings Bank	172,791 45	21,492 50	106,156 25	109,313 50	97,662 50		9,975 00
Boothbay Savings Bank	24,043 75	18,000 00	66,372 50	233,923 25	70,322 50	15,372 50	26,716 25
Brewer Savings Bank	14,445 00		83,147 50	36,595 00	10,450 00		
Brunswick Savings Inst.	99,225 00	19,987 50	124,910 00	193,007 50	129,297 50		29,887 50
Eastport Savings Bank	93,975 60	19,105 00	40,082 50	197,368 25	31,312 50		34,881 25
Franklin Co. Savings Bank	96,860 70	26,085 00	85,715 50	253,010 50	88,150 00	5,967 50	18,067 50
Gardiner Savings Inst.	318,705 16	119,228 25	207,722 50	830,181 25	249,942 50		179,325 00
Gorham Savings Bank	67,025 00		41,775 00	94,801 25	89,260 00		39,900 00
Houlton Savings Bank	170,957 68	29,725 00	84,176 00	252,768 75	41,166 90		4,987 50
Kennebec Savings Bank	60,300 00	29,650 00	28,075 00	87,587 50	9,875 00		
Kennebunk Savings Bank	185,313 13	58,153 75	101,045 00	409,755 00	222,395 00	45,125 00	61,865 00
Kingfield Savings Bank	2,925 00		10,062 50	4,837 50			9,862 50
Machias Savings Bank	31,350 00	62,017 50	114,785 00	342,034 00	97,478 75	9,775 00	19,950 00
Maine Savings Bank	4,122,700 25	390,323 75	346,749 09	2,265,592 92	331,100 00		99,750 00
Mechanics' Savings Bank	22,580 00		85,004 17	162,376 25	84,872 50		5,000 00
Norway Savings Bank	78,931 25	33,893 75	98,877 50	280,127 75	269,572 50	33,375 00	109,575 00
Penobscot Savings Bank	185,950 00	120,000 00	211,434 00	804,763 00	37,475 00		
People's Savings Bank	223,447 50	23,022 50	336,650 00	1,263,219 00	342,475 00		124,756 25
Phillips Savings Bank	6,250 00		18,520 00	112,475 00	88,093 75		24,725 00
Piscataquis Savings Bank	66,857 50		69,167 50	307,944 11	107,437 50	4,887 50	33,975 00
Portland Savings Bank	1,333,040 00	66,670 00	747,467 00	2,906,719 00	491,945 00		174,562 50
Rockland Savings Bank	420,750 05	57,082 50	212,013 00	641,210 84	472,501 25	87,846 85	64,487 50
Saco & Biddeford Saving Inst.	415,557 75	62,800 00	231,910 00	832,948 26	332,265 00	53,285 00	346,170 00
Skowhegan Savings Bank	226,100 09	46,800 00	351,850 00	580,950 00	653,700 00	59,100 00	96,400 00
South Paris Savings Bank	64,003 75	9,675 00	65,670 00	184,457 50	163,650 00	6,281 25	29,925 00
Thomaston Savings Bank	49,343 50	4,822 50	84,301 25	92,020 00	120,977 50	9,887 50	31,587 50
Topsham & Brunswick 25c Bank	68,463 75	4,837 50	153,892 00	79,527 50	441,295 00		55,982 50
Waterville Savings Bank	226,300 00	34,411 00	104,500 00	402,675 00	39,450 00		64,572 00
York County Savings Bank	127,767 50		73,387 50	122,207 50	43,287 50	14,812 50	14,962 50
	\$12,100,116 90	\$2,292,714 75	\$5,800,509 99	\$19,132,832 88	\$6,226,122 15	\$401,453 10	\$2,146,712 00

SAVINGS BANKS
Assets—Continued

	Bank Stock	Other Stock	Loans on Mortgages of Real Estate	Loans on Collateral	Loans to Municipalities	Loans to Corporations	Real Estate Investment
Androegoggin Co. Savings Bank	\$ 82,500 00	\$ 266,402 50	\$ 2,303,444 29	\$ 79,404 96		\$ 18,800 00	
Auburn Savings Bank	38,200 00	77,656 00	685,366 96	9,466 00			\$ 40,998 15
Augusta Savings Bank	28,300 00	891,262 50	641,339 83	25,918 11	\$ 19,000 00	435,700 00	15,000 00
Bangor Savings Bank	13,000 00	116,000 00	1,072,730 30	7,557 50		51,800 00	85,000 00
Bath Savings Bank	43,000 00	295,200 44	185,187 00	89,313 43	2,000 00		45,000 00
Bethel Savings Bank	31,734 00	12,300 00	169,758 99	2,000 00	28,168 97	1,929 11	5,000 00
Biddeford Savings Bank	39,610 00	118,530 00	1,600,239 03	57,685 00		43,500 00	50,000 00
Boothbay Savings Bank		41,077 25	389,824 87	6,691 67			
Brewer Savings Bank	1,000 00	11,830 00	255,177 91	487 00			
Brunswick Savings Inst.	42,500 00	55,550 00	591,105 41	10,864 47	25,000 00		5,200 00
Eastport Savings Bank	4,000 00	12,975 09	258,788 58	29,129 71	3,800 00	2,785 00	12,200 00
Franklin Co. Savings Bank	8,200 00	10,280 00	146,819 00	3,240 00			5,000 00
Gardiner Savings Inst.		215,461 99	326,255 23	114,554 00			21,000 00
Gorham Savings Bank		10,225 00	373,865 45	7,585 00	15,000 00		500 00
Houlton Savings Bank	14,700 00	49,030 00	848,469 37	50,445 00	31,380 58	150,915 00	10 00
Kennebec Savings Bank	51,600 00	170,683 03	414,000 96	72,179 35			25,750 00
Kennebunk Savings Bank	15,300 00	27,683 00	611,013 95	16,796 19		1,800 00	
Kingfield Savings Bank	29,553 50	9,630 00	193,911 06		35,200 00		4,406 00
Machias Savings Bank	17,351 00	16,827 00	145,609 04	23,734 32		25,050 00	10,800 00
Maine Savings Bank		197,614 10	6,246,477 13	433,101 05		192,000 00	56,030 55
Mechanics' Savings Bank	16,700 00	47,240 00	493,461 25	5,936 80			36,000 00
Norway Savings Bank	10,655 00	59,627 50	384,940 20	13,122 00		1,000 00	5,000 00
Penobscot Savings Bank	8,000 00	88,720 09	454,810 00	20,165 00			2,350 48
People's Savings Bank	44,450 00	65,608 00	2,107,790 94	144,005 96		73,000 00	16,000 00
Phillips Savings Bank	9,200 00	22,275 00	53,360 95	9,025 30			3,000 00
Piscataquis Savings Bank	14,850 00	65,096 13	264,992 96	44,069 75	7,418 36	450 00	9,923 58
Portland Savings Bank	31,939 00	234,995 00	5,058,581 28	151,437 18	2,895 00	383,100 00	75,500 00
Rockland Savings Bank	56,822 00	151,951 00	152,670 00	27,172 28		24,865 00	9,900 00
Saco & Biddeford Sav. Inst.	20,000 00	573,021 00	1,314,781 54	117,662 75		26,000 00	50,000 00
Skowhegan Savings Bank	59,050 00	183,050 00	961,579 74	143,187 50	85,368 89	61,000 00	5,000 00
South Paris Savings Bank	23,800 00	47,781 00	112,944 15	2,300 00	3,000 00	1,500 00	
Thomaston Savings Bank	19,190 00	42,592 50	80,108 00	3,444 00			3,000 00
Topsham & Brunswick 25c Bank	14,260 00	59,113 50	413,391 25	25,733 00			3,000 00
Waterville Savings Bank	37,570 00	39,300 00	1,578,727 50	43,616 00	25,500 00	21,500 00	60,000 00
York County Savings Bank	24,815 00	100,477 50	901,026 23	68,230 19		69,700 00	
	\$851,879 50	\$4,387,067 82	\$31,792,541 85	\$1,859,260 47	\$283,731 80	\$1,586,394 11	\$659,668 76

SAVINGS BANKS
Assets—Concluded

	Real Estate Foreclosure	Furniture and Fixtures	Cash on Deposit	Cash on Hand	Other Assets	Total Assets
Androscoggin Co. Savings Bank	\$ 7,522 36		\$ 50,375 82	\$ 12,445 01		\$ 7,084,368 71
Auburn Savings Bank	6,982 78		57,951 65	3,430 41		2,393,015 20
Augusta Savings Bank				49,987 14		7,360,724 21
Bangor Savings Bank			58,252 54	12,944 63	\$ 273 60	8,415,343 13
Bath Savings Inst.	5,285 03		81,708 08	5,838 24		5,432,019 40
Bethel Savings Bank			6,325 02	2,314 84		867,073 51
Biddeford Savings Bank	8,000 00		36,835 24	5,901 91		3,602,083 43
Boothbay Savings Bank		\$ 845 44	411 77	2,118 04		1,050,645 56
Brewer Savings Bank		4,000 00	15,909 15	3,596 49		735,235 57
Brunswick Savings Inst.			23,357 22	1,327 51		1,646,027 36
Eastport Savings Bank		2,000 00	35,264 85	2,274 87		1,061,893 97
Franklin County Savings Bank	1,500 00		33,475 41	5,558 04		1,472,180 61
Gardiner Savings Inst.	9,464 91		19,637 37	11,101 73	125 50	3,707,844 27
Gorham Savings Bank	1,300 00		14,118 17	4,420 48		1,070,889 95
Houlton Savings Bank	6,233 71	10 00	55,836 38	51,664 45		2,113,330 25
Kennebec Savings Bank			23,482 51	1,419 37		1,569,582 33
Kennebunk Savings Bank			77,967 43	2,836 56	10,810 66	1,961,497 27
Kingfield Savings Bank		500 00	15,263 44	3,562 37		323,113 87
Machias Savings Bank			26,161 69	20,388 60		1,617,947 10
Maine Savings Bank			308,305 75	159,435 10		22,499,818 58
Mechanics' Savings Bank	2,289 36	1,500 00	38,893 79	1,612 68		1,089,732 30
Norway Savings Bank			11,833 99	2,715 87		1,523,559 81
Penobscot Savings Bank			30,725 56	5,131 65		3,864,346 69
People's Savings Bank		5,000 00	55,960 74	10,052 05		5,243,218 49
Phillips Savings Bank			19,376 43	3,116 47		409,893 57
Piscataquis Savings Bank	10,949 52		15,369 60	1,518 93		1,508,688 84
Portland Savings Bank	3,964 62		64,399 81	38,241 32		16,154,386 39
Rockland Savings Bank	1,254 17	2,718 60	6,028 94	3,974 55		2,724,608 60
Saco & Biddeford Savings Inst.	87,187 30		45,457 91	18,821 60		4,808,210 75
Skowhegan Savings Bank			127,011 88	8,978 91		4,380,226 92
South Paris Savings Bank		4,000 00	5,055 23	549 41		884,187 78
Thomaston Savings Bank		7,000 00	2,241 43	2,373 71		769,629 47
Topsham & Brunswick 25c Bank	13,020 00		7,148 98	3,919 36		1,461,887 89
Waterville Savings Bank	6,630 00		33,062 60	9,051 45		3,670,976 55
York County Savings Bank	2,112 50			33,837 80		1,803,073 53
	\$173,696 26	\$27,574 04	\$1,403,206 38	\$506,461 55	\$11,209 76	\$126,281,161 86

SAVINGS BANKS

Liabilities

	Deposits	Reserve Fund	Undivided Profits	Other Liabilities	Total Liabilities
Androscoggin County Savings Bank	\$ 6,407,817 54	\$ 500,000 00	\$ 176,551 17		\$ 7,084,368 71
Auburn Savings Bank	2,068,169 15	150,000 00	174,846 05		2,393,015 20
Augusta Savings Bank	6,682,726 07	375,000 00	302,998 14		7,360,724 21
Bangor Savings Bank	7,558,495 53	400,000 00	456,847 60		8,415,343 13
Bath Savings Inst.	4,638,624 90	237,766 92	555,627 58		5,432,019 40
Bethel Savings Bank	730,349 18	67,967 01	68,757 32		867,073 51
Biddeford Savings Bank	3,133,627 15	233,000 00	235,456 23		3,602,083 43
Boothbay Savings Bank	944,404 79	48,000 00	34,240 77	\$ 24,000 00	1,050,645 56
Brewer Savings Bank	689,875 81	40,000 00	5,333 76	26 00	735,235 57
Brunswick Savings Inst.	1,484,411 97	120,000 00	41,615 39		1,646,027 36
Eastport Savings Bank	916,645 05	50,000 00	95,248 92		1,061,893 97
Franklin County Savings Bank	1,338,328 27	65,000 00	68,852 34		1,472,180 61
Gardiner Savings Inst.	3,402,538 71	180,000 00	125,305 56		3,707,844 27
Gorham Savings Bank	925,950 73	65,000 00	77,939 22	2,000 00	1,070,889 95
Houlton Savings Bank	1,873,604 07	130,000 00	84,726 18	25,000 00	2,113,330 25
Kennebec Savings Bank	1,314,417 80	120,000 00	135,164 53		1,569,582 33
Kennebunk Savings Bank	1,764,523 63	110,000 00	86,973 64		1,961,497 27
Kingfield Savings Bank	283,834 62	20,000 00	19,279 25		323,113 87
Machias Savings Bank	1,460,440 08	100,000 00	57,507 02		1,617,947 10
Maine Savings Bank	20,593,959 58	1,000,000 00	905,859 00		22,499,818 58
Mechanics' Savings Bank	1,013,513 08	55,000 00	21,219 22		1,089,732 30
Norway Savings Bank	1,371,572 99	115,000 00	36,986 82		1,523,559 81
Penobscot Savings Bank	3,410,820 99	341,976 56	111,549 14		3,864,346 69
People's Savings Bank	4,794,030 53	350,000 00	99,187 96		5,243,218 49
Phillips Savings Bank	367,348 77	36,000 00	6,544 80		409,893 57
Piscataquis Savings Bank	1,355,292 54	130,939 67	22,356 63		1,508,588 84
Portland Savings Bank	14,521,482 48	1,000,000 00	632,903 91		16,154,386 39
Rockland Savings Bank	2,531,113 21	131,268 52	39,691 47	22,535 40	2,724,608 60
Saco & Biddeford Sav. Inst.	4,311,624 15	300,000 00	196,586 60		4,808,210 75
Skowhegan Savings Bank	3,965,586 86	250,000 00	164,640 06		4,380,226 92
South Paris Savings Bank	809,029 16	30,000 00	40,158 62	5,000 00	884,187 78
Thomaston Savings Bank	735,072 91	20,000 00	14,556 56		769,629 47
Topsham & Brunswick 25c Bank	1,324,696 99	75,000 00	62,280 90		1,461,887 89
Waterville Savings Bank	3,350,465 48	220,000 00	100,511 07		3,670,976 55
York County Savings Bank	1,588,231 19	134,814 04	80,028 30		1,803,073 53
	\$113,662,535 96	\$7,201,732 72	\$5,338,331 78	\$78,561 40	\$126,281,161 86

TRUST COMPANIES

The following statement shows the aggregate assets and liabilities of the fifty-two trust companies of the State as of June 30, 1927 and fifty trust companies as of June 30, 1928:

June 30, 1927	ASSETS	June 30, 1928
\$ 62,203,547 74	Loans and Discounts	\$ 70,165,429 27
26,452,437 42	Loans on Mortgages of Real Estate	28,103,635 21
67,810 07	Overdrafts	71,142 85
50,566,339 81	Stocks and Bonds	53,161,862 70
7,459,903 93	United States Securities	8,387,106 36
17,961,175 28	Trust Investments	17,806,521 98
2,928,938 88	Sinking Fund Investments	2,662,627 33
1,930,104 37	Bank Buildings	1,932,248 25
812,942 55	Other Real Estate Owned	1,007,542 17
564,130 19	Furniture and Fixtures	666,842 25
920,486 43	Due from Banks and Bankers	866,542 40
7,440,383 09	Cash on Deposit	6,858,137 58
3,349,750 50	Cash on Hand	3,150,856 10
159,979 01	Other Assets	460,179 41
\$182,817,929 27	Total Assets	\$195,300,723 86
	LIABILITIES	
\$ 5,430,800 00	Capital Stock	\$ 5,730,800 00
4,743,840 51	Surplus	5,147,550 00
5,840,296 77	Undivided Profits	6,719,088 51
93,887,741 42	Savings Deposits	103,508,832 58
41,923,844 84	Demand Deposits	42,284,579 23
1,943,958 56	Bank Deposits	1,962,632 62
1,310,855 41	Time Certificates of Deposit	1,699,862 79
2,289,102 86	Demand Certificates of Deposit	1,775,456 25
17,966,702 95	Trust Department	17,807,526 02
2,928,938 88	Sinking Funds for Corporations	2,662,627 33
164,318 31	Unpaid Dividends	150,591 00
62,511 44	Due to Banks and Bankers	89,456 73
668,576 74	Treas. & Certified Checks Outstanding	390,273 33
3,462,380 00	Bills Payable	5,102,500 00
70,401 39	Notes Rediscounted	90,185 89
123,659 19	Other Liabilities	178,761 58
\$182,817,929 27	Total Liabilities	\$195,300,723 86

TRUST COMPANY BRANCHES

During the past two years the following trust company branches have been established under authority granted by the bank commissioner:

July 3, 1926, Fidelity Trust Company of Portland, branches at Fryeburg, Harrison and South Portland (formerly branches of United States Trust Company).

Sept. 1, 1926, Casco Merchantile Trust Company of Portland, branch at Bridgton (formerly Bridgton National Bank and Bridgton Savings Bank).

Dec. 1, 1926, Augusta Trust Company of Augusta, branch at Bingham.

August 18, 1927, Security Trust Company of Rockland, branch at Rockport (formerly Camden Savings & Trust Company).

Nov. 14, 1927, Merrill Trust Company of Bangor, branches at Old Town and Orono (formerly Old Town Trust Company and branch).

Nov. 21, 1927, Merrill Trust Company of Bangor, branch at Belfast.

June 4, 1928, Federal Trust Company of Waterville, branch at Unity.

April 3, 1928, Millinocket Trust Company of Millinocket, agency at East Millinocket.

The bank commissioner has authorized the establishment of the following branches which have not yet opened for business:

Frontier Trust Company of Fort Fairfield, branch at Easton.

First Auburn Trust Company of Auburn, branch at New Auburn.

TRUST COMPANIES—June 30, 1928

Assets

	Loans and Discounts	Loans on Mortgages of Real Estate	Overdrafts	Stocks and Bonds	United States Securities
Aroostook Trust Company	\$ 635,595 11	\$ 425,327 01	\$ 210 24	\$ 1,058,955 15	\$ 26,500 00
Ashland Trust Company	261,881 85	125,666 70	439 36	216,153 25	28,500 00
Augusta Trust Company	4,827,396 65	1,588,830 03	8,545 14	5,236,644 36	193,098 10
Bar Harbor Banking & Trust Company	1,938,562 66	876,248 30	8,826 43	1,125,697 58	371,978 26
Bath Trust Company	572,071 62	124,862 20	151 27	2,048,431 18	110,753 22
Casco Mercantile Trust Company	6,225,816 09	2,876,413 01	475 27	2,525,927 10	2,553,939 65
Corinna Trust Company	116,746 39	19,412 65	373 82	84,678 75	
Danforth Trust Company	223,069 50	72,131 41		206,296 50	5,370 00
Eastern Trust & Banking Company	4,698,526 83	1,039,493 06	1,233 51	1,880,954 18	
Fairfield Savings & Trust Company	225,571 45	437,656 94	33 18	591,439 56	2,413 34
Federal Trust Company	1,153,983 92	206,062 17	231 94	123,170 90	
Fidelity Trust Company	9,463,351 03	2,675,151 86	413 04	6,755,377 88	750,000 00
First Auburn Trust Company	1,263,203 19	1,004,250 00	9,810 35	1,033,562 37	104,606 15
Forest City Trust Company	1,376,749 16	303,713 80	470 95	371,061 93	2,795 01
Fort Kent Trust Company	729,822 67	172,996 55	1,327 29	32,980 03	900 00
Frontier Trust Company	797,875 36	261,138 10	1,955 55	11,932 50	
Gardiner Trust Company	514,259 93	228,037 61	238 06	281,936 25	20,000 00
Guilford Trust Company	784,057 42	552,512 45	640 27	1,475,726 39	66,727 63
Hallowell Trust & Banking Company	343,276 13	88,281 23		631,857 99	12,000 00
Houlton Trust Company	1,329,233 68	409,422 82		478,739 00	22,220 17
International Trust & Banking Company	554,957 81	109,929 14	52 68	881,712 45	
Katahdin Trust Company	507,239 56	118,424 96	37 63	241,607 50	
Kineo Trust Company	735,629 24	444,412 27	588 33	1,127,196 53	50,079 93
Lewiston Trust Company	3,744,269 24	2,912,097 59	440 36	1,317,424 54	21,428 00
Limestone Trust Company	153,411 57	147,769 59	1,303 46	153,120 50	6,025 00
Lincoln Trust Company	252,226 24	222,612 26	6 84	391,433 22	
Livermore Falls Trust & Banking Company	494,631 56	375,998 25	516 00	1,244,846 48	
Lubec Trust & Banking Company	134,802 50	32,984 36	357 73	613,425 03	9,900 00
Maine Trust & Banking Company	271,354 35	157,881 80	804 09	1,340,361 86	
Mars Hill Trust Company	292,448 25	232,303 24	309 95	247,754 50	1,100 00
Merchants' Trust & Banking Company	583,688 72	119,204 63	300 91	126,150 25	51,562 50
Merrill Trust Company	11,325,867 37	2,413,782 25	22,292 72	5,848,583 50	2,827,466 61
Millinocket Trust Company	546,018 63	449,630 49	338 73	281,407 40	249,962 52
Newport Trust Company	210,271 49	137,572 65		221,667 83	
Paris Trust Company	862,524 87	168,944 26	1,171 79	199,683 50	20,112 50
Pepperell Trust Company	251,093 49	624,771 00		178,810 87	67,250 00
Rangeley Trust Company	434,659 57	294,704 54		311,227 25	
Rumford Falls Trust Company	2,422,977 20	1,441,456 83	646 43	1,425,199 14	

Sanford Trust Company	1,041,826 69	364,300 82	577 18	858,184 80	90,234 38
Security Trust Company	1,906,644 46	314,030 32	365 57	1,314,347 94	508,872 50
Skowhegan Trust Company	581,247 61	195,996 91	874 74	827,046 02	12,768 00
State Trust Company	1,014,003 24	700,210 76	645 11	2,643,408 35	105,906 25
Stockton Springs Trust Company	15,345 05	25,568 39	.....	159,469 45	.....
Union Trust Company	1,148,691 23	613,724 24	536 24	1,385,088 44	88,238 07
Van Buren Trust Company	534,335 20	229,583 82	74 40	7,569 47	1,498 57
Washburn Trust Company	302,987 47	89,772 17	.....	131,395 36	2,300 00
Westbrook Trust Company	516,556 62	539,468 97	219 40	1,980,689 07	.....
Wilton Trust & Banking Company	684,344 99	560,229 01	55 41	917,861 75	.....
Yarmouth Fidelity Trust Company	12,042 98	.....	.....	114,718 75	.....
York County Trust Company	1,147,731 43	578,801 39	3,240 41	468,958 10	.....
	\$70,165,429 27	\$28,103,685 21	\$71,142 85	\$53,161,862 70	\$8,387,106 36

TRUST COMPANIES—Continued

	Trust Investments	Sinking Funds Investments	Bank Buildings	Other Real Estate Owned	Furniture and Fixtures
Aroostook Trust Company	\$ 24,232 33		\$ 10,000 00	\$ 40,419 75	\$ 7,012 17
Ashland Trust Company			2,851 20		1,305 68
Augusta Trust Company	701,815 74	\$ 53,110 87	196,195 09	67,101 86	65,109 21
Bar Harbor Banking & Trust Company	192,381 24				18,068 27
Bath Trust Company	34,781 45		1 00	5,000 00	
Casco Mercantile Trust Company	223,681 63		139,758 22	54,487 38	73,813 46
Corinna Trust Company					4,526 50
Danforth Trust Company			8,200 00		2,200 00
Eastern Trust & Banking Company	1,973,110 56		305,525 82	146,933 94	18,436 16
Fairfield Savings & Trust Company			27,247 78	12,640 77	3,163 94
Federal Trust Company			48,500 00	5,890 38	11,958 80
Fidelity Trust Company	8,420,184 54	2,576,529 46	91,611 94	5,441 02	10,000 00
First Auburn Trust Company			90,671 73	5,094 39	5,059 13
Forest City Trust Company				61,463 68	54,605 26
Fort Kent Trust Company			5,027 85	18,487 43	8,695 97
Frontier Trust Company	158 12		19,000 00		
Gardiner Trust Company	430,000 00		27,295 00	6,479 43	12,332 84
Guilford Trust Company	9,871 03		4,100 00		9,846 51
Hallowell Trust & Banking Company			28,000 00	3,500 00	1,000 00
Houlton Trust Company	10,641 39		122,500 00	28,612 42	
International Trust & Banking Company	2,000 00		10,000 00	41,342 80	800 00
Katahdin Trust Company			9,701 60		4,216 63
Kineo Trust Company	207,493 87		8,000 00	21,405 39	21,384 26
Lewiston Trust Company	712,066 87			59,961 38	
Limestone Trust Company				32,879 18	4,990 50
Lincoln Trust Company			5,275 00	565 00	8,223 47
Livermore Falls Trust & Banking Company			47,292 00	6,000 00	
Lubee Trust & Banking Company			4,530 00		2,992 53
Maine Trust & Banking Company	135,202 96				13,000 00
Mars Hill Trust Company			6,000 00	11,446 19	
Merchants' Trust & Banking Company			16,000 00	30,565 53	3,564 00
Merrill Trust Company	4,147,939 90		246,896 07	134,306 62	134,629 20
Millinocket Trust Company			24,605 26	22,059 30	1,836 80
Newport Trust Company			16,250 00		
Paris Trust Company	4,750 08		3,557 75		17,889 50
Pepperell Trust Company	5,524 81		38,000 00	62,000 00	
Rangleley Trust Company			29,789 70		8,380 10
Rumford Falls Trust Company	80,174 60		41,370 48	49,405 34	11,720 34

Sanford Trust Company	180,321 96		13,590 74		2,499 40
Security Trust Company	115,053 91		40,000 00	12,303 94	7,449 79
Skowhegan Trust Company			20,000 00		15,000 00
State Trust Company	101,749 01		90,622 66	2,310 80	8,202 00
Stockton Springs Trust Company			3,400 00	75 00	1,030 00
Union Trust Company	14,175 01			2,799 45	16,823 12
Van Buren Trust Company			18,000 00	34,248 46	6,871 00
Washburn Trust Company			15,119 50	9,491 62	4,404 11
Westbrook Trust Company	20,055 00	32,987 00	51,467 09	6,720 00	26,418 45
Wilton Trust & Banking Company	42,151 08				
Yarmouth Fidelity Trust Company					
York County Trust Company	17,004 89		46,294 77	6,053 62	37,383 15
	\$17,806,521 98	\$2,662,627 33	\$1,932,248 25	\$1,007,542 17	\$666,842 25

TRUST COMPANIES—Continued

	Due from Banks and Bankers	Cash on Deposit	Cash on Hand	Other Assets	Total Assets
Aroostook Trust Company	\$ 42 00	\$ 84,734 55	\$ 31,327 78		\$ 2,344,356 09
Ashland Trust Company		11,215 90	7,529 61		655,543 55
Augusta Trust Company		811,775 95	216,156 34		13,965,779 34
Bar Harbor Banking & Trust Company		239,196 10	74,351 79	\$ 25,000 00	4,870,310 63
Bath Trust Company		58,348 49	25,225 47		2,979,625 90
Casco Mercantile Trust Company	235,900 88	631,299 52	432,090 00	62,418 04	16,036,020 25
Corinna Trust Company		11,210 99	3,711 93		240,661 03
Danforth Trust Company		22,973 14	8,181 27		548,421 82
Eastern Trust & Banking Company		244,330 97	191,244 39	74,717 46	10,574,556 88
Fairfield Savings & Trust Company	3,844 60	29,819 29	24,983 80		1,358,814 65
Federal Trust Company	66,593 96		48,369 26	1,502 70	1,666,263 40
Fidelity Trust Company	507,735 89	1,285,606 34	398,366 07	195,041 94	33,134,811 01
First Auburn Trust Company	22,128 56	74,364 97	101,683 75	108 70	3,714,543 29
Forest City Trust Company		53,294 09	71,958 26	32,031 16	2,328,143 30
Fort Kent Trust Company	3,779 44	20,850 30	10,245 70		1,005,113 23
Frontier Trust Company		31,565 67	26,995 63		1,157,100 36
Gardiner Trust Company		44,314 97	9,879 60	2,069 51	1,570,353 77
Guilford Trust Company		70,069 46	27,770 66		3,001,321 82
Hallowell Trust & Banking Company		60,780 51	7,441 87		1,176,137 73
Houlton Trust Company		111,150 36	56,237 18	16 11	2,568,834 20
International Trust & Banking Company		120,573 40	37,470 20	6,074 99	1,764,913 47
Katahdin Trust Company		16,268 97	8,398 55		905,895 40
Kineo Trust Company		54,056 62	92,902 72		2,763,749 16
Lewiston Trust Company	21,113 32	223,892 81	162,865 89		9,175,470 00
Limestone Trust Company		10,411 54	6,569 94		546,481 25
Lincoln Trust Company		50,947 71	16,328 91		947,619 05
Livermore Falls Trust & Banking Company		47,222 40	16,196 84		2,232,703 56
Lubec Trust & Banking Company	2,108 75	40,443 73	15,745 97		857,290 60
Maine Trust & Banking Company		23,022 99	19,405 49		1,961,533 54
Mars Hill Trust Company		12,856 76	10,779 34		814,998 23
Merchants' Trust & Banking Company	3,145 00	20,624 11	35,959 14		990,764 79
Merrill Trust Company		1,012,155 77	290,449 87		28,404,369 88
Millinocket Trust Company		74,647 57	30,496 08	21,978 48	1,702,981 26
Newport Trust Company		2,477 75	14,339 99	122,86	602,702 57
Paris Trust Company		55,161 82	12,759 47		1,346,555 54
Pepperell Trust Company		14,030 19	19,976 41		1,261,456 77
Rangeley Trust Company		80,479 84	15,596 64		1,174,837 64
Rumford Falls Trust Company		166,831 37	63,219 31		5,703,001 04

Sanford Trust Company		114,925 20	17,752 69		2,684,213 86	
Security Trust Company		193,747 70	138,653 69		4,556,469 82	
Skowhegan Trust Company		29,397 18	52,627 77		1,734,958 23	
State Trust Company		94,642 53	77,600 63		4,839,301 44	
Stockton Springs Trust Company		5,830 64	3,386 07		214,104 59	
Union Trust Company		180,401 04	58,383 42		3,508,860 26	
Van Buren Trust Company		20,365 70	15,080 77	69 76	867,697 15	
Washburn Trust Company	150 00	37,294 35	6,456 80		599,371 38	
Westbrook Trust Company		95,512 01	34,112 96	38,712 14	3,342,918 71	
Wilton Trust & Banking Company		110,060 31	43,893 83		2,358,596 38	
Yarmouth Fidelity Trust Company		14,496 19	5,994 68	316 19	147,568 79	
York County Trust Company		33,457 82	53,701 67		2,392,627 25	
		\$866,542 40	\$6,858,137 58	\$3,150,856 10	\$460,179 41	\$195,300,723 86

TRUST COMPANIES—June 30, 1928

Liabilities

	Capital Stock	Surplus	Undivided Profits	Savings Deposits	Demand Deposits
Aroostook Trust Company	\$ 125,000 00	\$ 125,000 00	\$ 69,001 69	\$ 1,228,306 14	\$ 513,305 59
Ashland Trust Company	50,000 00	30,000 00	34,072 69	323,468 98	138,476 70
Augusta Trust Company	300,000 00	300,000 00	416,965 83	9,550,718 91	2,576,857 82
Bar Harbor Banking & Trust Company	200,000 00	400,000 00	97,872 93	2,138,365 67	1,280,595 81
Bath Trust Company	100,000 00	100,000 00	216,957 41	1,566,297 82	788,776 44
Casco Mercantile Trust Company	500,000 00	325,000 00	533,221 64	9,147,227 95	4,488,527 16
Corinna Trust Company	25,000 00	12,500 00	15,387 17	84,965 78	72,308 08
Danforth Trust Company	50,000 00	16,300 00	24,821 36	293,757 01	131,543 45
Eastern Trust & Banking Company	175,000 00	175,000 00	1,067,846 48	3,770,590 41	2,689,562 88
Fairfield Savings & Trust Company	50,000 00	25,000 00	39,746 58	1,067,524 25	144,022 12
Federal Trust Company	150,000 00	25,000 00	21,901 81	801,700 26	462,214 66
Fidelity Trust Company	400,000 00	400,000 00	1,136,019 93	11,109,373 31	6,358,589 03
First Auburn Trust Company	150,000 00	75,000 00	149,944 95	2,257,130 64	708,353 47
Forest City Trust Company	150,000 00	35,000 00	13,051 51	1,136,086 52	807,395 26
Fort Kent Trust Company	50,000 00	55,000 00	13,733 97	617,597 40	204,015 29
Frontier Trust Company	50,000 00	50,000 00	77,396 58	556,989 58	207,744 75
Gardiner Trust Company	100,000 00	29,000 00	7,881 71	377,195 76	525,802 73
Guilford Trust Company	100,000 00	100,000 00	217,701 72	2,007,807 40	558,746 94
Hallowell Trust & Banking Company	50,000 00	25,000 00	67,551 02	905,630 89	125,955 82
Houlton Trust Company	95,800 00	100,000 00	27,327 66	1,510,871 89	557,651 27
International Trust & Banking Company	50,000 00	25,000 00	65,793 92	1,242,304 64	372,418 90
Katahdin Trust Company	55,000 00	45,000 00	26,182 15	493,949 74	209,489 43
Kineo Trust Company	100,000 00	100,000 00	161,310 17	1,484,620 74	652,907 93
Lewiston Trust Company	75,000 00	250,000 00	190,513 94	5,516,955 31	1,824,563 53
Limestone Trust Company	50,000 00	25,000 00	18,240 74	322,228 32	129,303 61
Lincoln Trust Company	25,000 00	25,000 00	37,405 10	528,489 83	304,176 27
Livermore Falls Trust & Banking Company	50,000 00	100,000 00	143,627 85	1,542,619 91	239,405 20
Lubeck Trust & Banking Company	25,000 00	25,000 00	87,295 91	482,090 84	209,274 45
Maine Trust & Banking Company	100,000 00	50,000 00	40,033 37	1,322,071 26	227,278 41
Mars Hill Trust Company	50,000 00	25,000 00	36,858 57	324,149 39	192,781 09
Merchants' Trust & Banking Company	50,000 00	50,000 00	29,506 74	427,412 88	368,659 14
Merrill Trust Company	1,000,000 00	800,000 00	254,318 04	14,033,446 50	6,673,153 86
Millinocket Trust Company	50,000 00	50,000 00	139,341 40	1,016,364 21	445,685 65
Newport Trust Company	25,000 00	12,500 00	55,345 45	324,907 08	127,043 87
Paris Trust Company	50,000 00	50,000 00	36,241 57	598,982 30	489,501 58
Pepperell Trust Company	25,000 00	50,000 00	24,287 34	1,027,516 27	104,989 42
Rangley Trust Company	50,000 00	100,000 00	14,584 76	553,288 89	229,436 61
Runford Falls Trust Company	200,000 00	200,000 00	264,701 05	3,955,924 46	733,148 41

Sanford Trust Company	100,000 00	50,000 00	109,288 35	1,522,042 89	627,961 61
Security Trust Company	100,000 00	100,000 00	128,013 87	3,118,678 46	822,195 96
Skowhegan Trust Company	50,000 00	50,000 00	35,145 33	1,188,166 72	361,370 02
State Trust Company	100,000 00	100,000 00	102,476 48	3,389,913 79	1,001,422 47
Stockton Springs Trust Company	25,000 00	11,000 00	2,498 53	133,152 91	36,838 37
Union Trust Company	100,000 00	100,000 00	144,701 14	2,250,075 85	753,785 43
Van Buren Trust Company	50,000 00	25,000 00	15,234 98	603,013 14	143,393 08
Washburn Trust Company	50,000 00	25,000 00	10,500 00	243,305 09	151,181 78
Westbrook Trust Company	100,000 00	100,000 00	216,895 47	2,321,413 73	493,404 11
Wilton Trust & Banking Company	50,000 00	100,000 00	59,484 57	1,617,140 85	361,109 63
Yarmouth Fidelity Trust Company	25,000 00	6,250 00	* 1,372 10	49,589 41	68,101 48
York County Trust Company	80,000 00	45,000 00	22,229 18	1,423,410 57	530,152 61
	\$5,730,800 00	\$5,147,550 00	\$6,719,088 51	\$103,508,832 58	\$42,284,579 23

*Expense

TRUST COMPANIES
Liabilities—Continued

	Bank Deposits	Time Certificates of Deposit	Demand Certificates of Deposit	Trust Department	Sinking Funds for Corporations	Unpaid Dividends	Due to Banks and Bankers
Aroostook Trust Company	\$	\$ 245,623 85	\$ 7,991 49	\$ 24,232 33	\$	\$ 5,895 00	\$
Ashland Trust Company	. . . . .	. . . . .	5,785 80	. . . . .	. . . . .	2,028 00	. . . . .
Augusta Trust Company	. . . . .	19,050 00	. . . . .	701,815 74	53,110 87	. . . . .	472 88
Bar Harbor Banking & Trust Co.	. . . . .	. . . . .	135,791 00	192,381 24	. . . . .	20,000 00	. . . . .
Bath Trust Company	. . . . .	134,644 49	. . . . .	34,781 45	. . . . .	7,659 00	. . . . .
Casco Mercantile Trust Co.	173,229 84	402,151 74	64,919 82	223,681 63	. . . . .	25,240 00	30,842 83
Corinna Trust Company	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .
Danforth Trust Company	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	2,000 00	. . . . .
Eastern Trust & Banking Co.	170,678 34	104,098 68	. . . . .	1,973,110 56	. . . . .	. . . . .	41,971 09
Fairfield Savings & Trust Co.	. . . . .	. . . . .	31 95	. . . . .	. . . . .	25 00	. . . . .
Federal Trust Company	. . . . .	53,002 46	. . . . .	. . . . .	. . . . .	4,500 00	. . . . .
Fidelity Trust Company	1,353,874 36	293,558 34	696,216 41	8,420,184 54	2,576,529 46	38,560 00	499 59
First Auburn Trust Company	40,542 78	. . . . .	69,347 00	. . . . .	. . . . .	. . . . .	. . . . .
Forest City Trust Company	. . . . .	. . . . .	20,000 00	. . . . .	. . . . .	2,782 00	. . . . .
Fort Kent Trust Company	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .
Frontier Trust Company	. . . . .	99,366 13	. . . . .	158 12	. . . . .	5,000 00	. . . . .
Gardiner Trust Company	. . . . .	. . . . .	. . . . .	430,000 00	. . . . .	. . . . .	. . . . .
Guilford Trust Company	. . . . .	580 00	. . . . .	9,871 03	. . . . .	54 00	. . . . .
Hallowell Trust & Banking Co.	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	2,000 00	. . . . .
Houlton Trust Company	3,732 51	. . . . .	104,899 17	10,641 39	. . . . .	30 00	. . . . .
International Trust & Banking Co.	. . . . .	6,371 51	. . . . .	2,000 00	. . . . .	962 00	. . . . .
Katahdin Trust Company	. . . . .	21,370 58	34,752 72	. . . . .	. . . . .	2,750 00	. . . . .
Kineo Trust Company	. . . . .	30,294 01	. . . . .	207,493 87	. . . . .	5,000 00	. . . . .
Lewiston Trust Company	3,794 17	. . . . .	171,637 85	712,066 87	. . . . .	. . . . .	. . . . .
Limestone Trust Company	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .
Lincoln Trust Company	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	114 00	. . . . .
Livermore Falls Trust & Banking Co.	. . . . .	. . . . .	50,721 42	. . . . .	. . . . .	1,935 00	. . . . .
Lubec Trust & Banking Company	. . . . .	. . . . .	2,156 00	. . . . .	. . . . .	110 00	. . . . .
Maine Trust & Banking Company	. . . . .	. . . . .	. . . . .	135,202 96	. . . . .	. . . . .	783 21
Mars Hill Trust Company	. . . . .	. . . . .	35,925 00	. . . . .	. . . . .	. . . . .	. . . . .
Merchants' Trust & Banking Co.	. . . . .	. . . . .	4,500 00	. . . . .	. . . . .	103 00	. . . . .
Merrill Trust Company	197,909 10	261,550 00	1,753 21	4,147 939 90	. . . . .	. . . . .	. . . . .
Millinocket Trust Company	. . . . .	. . . . .	. . . . .	. . . . .	. . . . .	1,590 00	. . . . .
Newport Trust Company	. . . . .	. . . . .	4,297 00	. . . . .	. . . . .	. . . . .	. . . . .
Paris Trust Company	3,585 15	. . . . .	61,523 82	4,750 08	. . . . .	24 00	. . . . .
Pepperell Trust Company	. . . . .	. . . . .	. . . . .	5,524 81	. . . . .	750 00	. . . . .
Ranageley Trust Company	. . . . .	. . . . .	1,360 77	. . . . .	. . . . .	. . . . .	. . . . .

Rumford Falls Trust Company			124,544 97	80,174 60			
Sanford Trust Company			7,686 02	180,321 96			
Security Trust Company			43,624 32	115,053 91		5,018 00	14,887 13
Skowhegan Trust Company	1,399 82	5,000 00				2,500 00	
State Trust Company	8,155 47	5,000 00		101,749 01		24 00	
Stockton Springs Trust Co.		5,000 00				120 00	
Union Trust Company	6,541 08	13,201 00	19,140 68	14,175 01		7,238 00	
Van Buren Trust Company			500 00				
Washburn Trust Company			32,143 31			1,500 00	
Westbrook Trust Company			50,564 36	21,059 04	32,987 00	5,000 00	
Wilton Trust & Banking Company			23,642 16	42,151 08			
Yarmouth Fidelity Trust Company				17,004 89		80 00	
York County Trust Company							
	\$1,962,632 62	\$1,699,862 79	\$1,775,456 25	\$17,807,526 02	\$2,662,627 33	\$150,591 00	\$89,456 73

TRUST COMPANIES
Liabilities—Continued

	Treasurer's and Certified Checks	Bills Payable	Notes Redis- counted	Other Liabilities	Total Liabilities
Aroostook Trust Company					\$ 2,344,356 09
Ashland Trust Company	\$ 1,711 38	\$ 70,000 00			655,543 55
Augusta Trust Company	46,787 29				13,965,779 34
Bar Harbor Banking & Trust Company	5,303 98	400,000 00			4,870,310 63
Bath Trust Company	2,806 09			\$ 27,703 20	2,979,625 90
Casco Mercantile Trust Company	59,559 60			62,418 04	16,036,020 25
Corinna Trust Company	500 00	30,000 00			240,661 03
Danforth Trust Company		30,000 00			548,421 82
Eastern Trust & Banking Company	5,698 44	400,000 00		1,000 00	10,574,556 88
Fairfield Saving & Trust Company	2,464 75	30,000 00			1,358,814 65
Federal Trust Company	3,442 14	93,000 00		1,502 07	1,666,263 40
Fidelity Trust Company	51,406 04	300,000 00			33,134,811 01
First Auburn Trust Company	9,234 45	175,000 00		79,990 00	3,714,543 29
Forest City Trust Company	3,828 01	160,000 00			2,328,143 30
Fort Kent Trust Company	606 36		\$64,160 21		1,005,113 23
Frontier Trust Company	10,445 20	100,000 00			1,157,100 36
Gardiner Trust Company	473 57	100,000 00			1,570,353 77
Guilford Trust Company	6,560 73				3,001,321 82
Hallowell Trust & Banking Company					1,176,137 73
Houlton Trust Company	7,880 31	150,000 00			2,568,834 20
International Trust & Banking Company	62 50				1,764,913 47
Katahdin Trust Company	2,242 99	15,000 00		157 79	905,895 40
Kineo Trust Company	22,122 44				2,763,749 16
Lewiston Trust Company	20,938 28	400,000 00			9,175,470 00
Limestone Trust Company	1,708 58				546,481 25
Lincoln Trust Company	2,433 85	25,000 00			947,619 05
Livermore Falls Trust & Banking Company	4,394 18	50,000 00			2,232,703 56
Lubec Trust & Banking Company	1,263 40	25,000 00			857,290 60
Maine Trust & Banking Company	1,164 33	85,000 00			1,961,533 54
Mars Hill Trust Company	284 18	125,000 00			814,998 23
Merchants Trust & Banking Company	583 03	85,000 00			990,764 79
Merrill Trust Company	34,228 58	1,000,000 00		880 69	28,404,369 88
Millinocket Trust Company					1,702,981 26
Newport Trust Company	699 38	52,500 00		409 79	602,702 57
Paris Trust Company	1,947 04	50,000 00			1,346,555 54
Pepperell Trust Company	3,388 93	20,000 00			1,261,456 77
Rangleley Trust Company	6,166 61	220,000 00			1,174,837 64

Rumford Falls Trust Company	34,507 55	110,000 00			5,703,001 04
Sanford Trust Company	1,913 03	85,000 00			2,684,213 86
Security Trust Company	8,998 17	100,000 00			4,556,469 82
Skowhegan Trust Company	1,376 34	40,000 00			1,734,958 23
State Trust Company	5,560 22	25,000 00			4,839,301 44
Stockton Springs Trust Company	494 78				214,104 59
Union Trust Company	3,002 04	97,000 00			3,508,860 26
Van Buren Trust Company	4,530 27		26,025 68		867,697 15
Washburn Trust Company	741 20	85,000 00			599,371 38
Westbrook Trust Company	1,595 00				3,342,918 71
Wilton Trust & Banking Company	5,068 09	100,000 00			2,358,596 38
Yarmouth Fidelity Trust Company					147,568 79
York County Trust Company	50 00	270,000 00		4,700 00	2,392,627 25
	\$390,273 33	\$5,102,500 00	\$90,185 89	\$178,761 58	\$195,300,723 86

LOAN AND BUILDING ASSOCIATIONS

The following statement shows the aggregate assets and liabilities of the thirty-six loan and building associations of the State, as of June 30, 1927, and June 30, 1928.

June 30, 1927	ASSETS	June 30, 1928
\$18,178 116 35	Loans on Mortgages of Real Estate	\$ 19,842,887 81
303,625 00	Loans on Shares	316,255 60
11,000 00	Other Loans	60,000 00
25,921 52	Stocks and Bonds	2,974 40
158,353 71	Real Estate Foreclosure	265,506 44
16,162 58	Furniture and Fixtures	18,256 65
1,393 36	Permanent Expense	1,745 83
304,178 61	Cash on Deposit	445,276 54
83,602 53	Cash on Hand	25,939 86
9,266 99	Other Assets	2,699 16
\$19,091,620 65	Total Assets	\$20,981,542 29
	LIABILITIES	
\$14,948 831 42	Accumulated Capital	\$ 16,275,850 02
725,429 05	Advance Payments	831,127 95
557,107 26	Guaranty Fund	618,396 35
1,313,397 57	Matured Shares	1,385,821 88
7,818 37	Forfeited Shares	2,852 17
195,997 10	Due on Loans	230,542 10
636,671 29	Profits	681,523 72
700,580 15	Bills Payable	955,232 58
5,788 44	Other Liabilities	195 52
\$19,091,620 65	Total Liabilities	\$ 20,981,542 29

LOAN AND BUILDING ASSOCIATIONS—June 30, 1928

Assets

	Loans on Mortgages of Real Estate	Loans on Shares	Stocks and Bonds	Real Estate Foreclosure	Furniture and Fixtures
Auburn L. & B. Ass'n	\$ 904,354 73	\$ 36,000 16		\$ 19,793 55	\$ 3,689 66
Augusta L. & B. Ass'n	1,195,740 88	30,466 03			
Bangor L. & B. Ass'n	1,247,455 00	32,557 00		10,336 66	
Bar Harbor L. & B. Ass'n	226,534 20	6,199 00		125 01	
Belfast L. & B. Ass'n	189,861 29				
Brunswick L. & B. Ass'n	208,866 57	7,150 00		7,579 29	
Bucksport L. & B. Ass'n	26,478 78	425 00			
Casco L. & B. Ass'n	1,614,500 00	10,900 00		67,890 99	
Central Maine L. & B. Ass'n	208,198 00	7,275 00			
Cumberland L. & B. Ass'n	3,942,600 00	15,330 00		75,322 50	2,871 69
Deering L. & B. Ass'n	706,005 60	18,730 00		15,069 82	945 33
Dexter L. & B. Ass'n	555,396 00	13,754 00		1,464 95	629 65
Ellsworth L. & B. Ass'n	230,396 08	6,188 00			400 00
Falmouth L. & B. Ass'n	495,554 09	6,835 00		21,300 18	
Federal L. & B. Ass'n	2,193,795 52	18,118 00	\$2,000 00	7,947 24	3,055 00
Forest City L. & B. Ass'n	62,050 00			2,124 03	
Gardiner L. & B. Ass'n	179,114 00	4,295 00		1,190 43	
Guilford L. & B. Ass'n	20,150 00	600 00			
Hallowell L. & B. Ass'n	104,700 00			2,095 88	
Homestead L. & B. Ass'n	446,200 00	9,780 81		4,472 31	322 93
Kennebunk L. & B. Ass'n	171,940 00	2,175 00		1,500 00	
Lewiston L. & B. Ass'n	225,950 00	2,050 00			182 62
Maine L. & B. Ass'n	881,650 00	4,990 00		7,954 68	3,109 57
Mechanic Falls L. & B. Ass'n	47,085 00	150 00			
Old Town L. & B. Ass'n	205,910 00	6,140 00		2,713 79	
Oxford County L. & B. Ass'n	133,707 47	900 00		1,726 33	
Pine State L. & B. Ass'n	178,547 02	2,980 00			431 55
Piscataquis L. & B. Ass'n	102,464 75				50 00
Richmond L. & B. Ass'n	22,800 00	2,322 85			
Rockland L. & B. Ass'n	742,118 84	23,825 00			815 00
Sanford L. & B. Ass'n	745,570 00	11,154 00	330 38		1,200 00
Somerset L. & B. Ass'n	130,968 00	2,375 00	94 02		
South Portland L. & B. Ass'n	337,175 00	1,459 00		14,498 80	553 65
Waldoboro L. & B. Ass'n	76,752 00	160 00	500 00	400 00	
Waterville L. & B. Ass'n	849,990 51	13,326 75			
York L. & B. Ass'n	232,308 48	17,625 00			
	\$19,842,887 81	\$316,255 60	\$2,974 40	\$265,506 44	\$18,256 65

LOAN AND BUILDING ASSOCIATIONS

Assets—Continued

	Permanent Expense	Cash on Deposit	Cash on Hand	Other Assets	Total Assets
Auburn L. & B. Ass'n	\$ 401 02	\$ 938 00	\$ 3,903 09		\$ 969,080 21
Augusta L. & B. Ass'n		38,503 32			1,264,710 23
Bangor L. & B. Ass'n		32,921 72		\$ 153 64	1,323,424 02
Bar Harbor L. & B. Ass'n		362 01	37 60		233,257 82
Belfast L. & B. Ass'n		383 55		423 93	190,668 77
Brunswick L. & B. Ass'n		4,855 77	372 93		228,824 56
Bucksport L. & B. Ass'n		1,432 97			28,336 75
Casco L. & B. Ass'n		108,998 33	2,156 15		1,804,445 47
Central Maine L. & B. Ass'n			286 84		215,759 84
Cumberland L. & B. Ass'n			7,261 45		4,043,385 64
Deering L. & B. Ass'n		3,340 69	103 21		744,214 65
Dexter L. & B. Ass'n		21,625 58		10 80	592,880 98
Ellsworth L. & B. Ass'n	409 42	9,612 58			246,606 08
Falmouth L. & B. Ass'n	181 32	15,400 22			539,670 81
Federal L. & B. Ass'n		89,460 48	50 00	60,000 00	2,374,426 24
Forest City L. & B. Ass'n		3,567 39	374 50		68,115 92
Gardiner L. & B. Ass'n		11,293 23	20 00	135 35	196,048 01
Guilford L. & B. Ass'n		449 56			21,199 56
Hallowell L. & B. Ass'n		5,321 69			112,117 57
Homestead L. & B. Ass'n		6,379 25	94 08	130 00	467,379 38
Kennebunk L. & B. Ass'n	142 17	11,702 04	439 39	43 50	187,942 10
Lewiston L. & B. Ass'n		2,062 77	890 72		231,136 11
Maine L. & B. Ass'n		7,321 19	5,927 99	1,013 79	911,067 22
Mechanic Falls L. & B. Ass'n	87 46	4,152 29			51,474 75
Old Town L. & B. Ass'n		11,420 14			226,183 93
Oxford County L. & B. Ass'n		5,153 08			141,486 88
Pine State L. & B. Ass'n	180 00	3,457 42	468 20		136,064 19
Piscataquis L. & B. Ass'n		5,341 93		788 15	108,644 83
Richmond L. & B. Ass'n	50 00	123 16			25,296 01
Rockland L. & B. Ass'n		2,100 74	237 06		769,086 64
Sanford L. & B. Ass'n					758,304 38
Somerset L. & B. Ass'n	60 00	18,826 53			152,323 55
South Portland L. & B. Ass'n		6,826 31	1,376 43		361,859 19
Waldoboro L. & B. Ass'n		375 24	164 89		78,352 13
Waterville L. & B. Ass'n		11,523 81	90 46		874,931 53
York L. & B. Ass'n	234 44	43 55	1,684 87		251,896 34
	\$1,745 83	\$445,276 54	\$25,939 86	\$62,699 16	\$20,981,542 29

LOAN AND BUILDING ASSOCIATIONS—June 30, 1928
Liabilities

	Accumulated Capital	Advance Payments	Guaranty Fund	Matured Shares	Forfeited Shares
Auburn L. & B. Ass'n	\$ 630,384 49	\$ 47,800 51	\$ 10,688 29	\$ 45,503 66	\$ 3 60
Augusta L. & B. Ass'n	990,919 65		36,000 00	169,562 51	
Bangor L. & B. Ass'n	1,062,133 14	72,336 00	33,041 65	136,375 00	705 36
Bar Harbor L. & B. Ass'n	211,640 80	2,316 10	8,900 00	7,090 38	
Belfast L. & B. Ass'n	138,640 14	225 00	6,938 34	33,018 53	
Brunswick L. & B. Ass'n	212,202 00		10,500 00	3,629 98	
Bucksport L. & B. Ass'n	24,837 88		1,353 45		
Casco L. & B. Ass'n	1,309,950 82	21,000 00	86,139 80	280,333 71	43 56
Central Maine L. & B. Ass'n	198,362 76	5,875 06	5,000 00		35 58
Cumberland L. & B. Ass'n	2,957,084 28	258,276 82	145,000 00	269,256 15	32 00
Deering L. & B. Ass'n	1,919,765 71	29,506 00	25,219 08	57,075 03	22 00
Dexter L. & B. Ass'n	500,342 72	518 00	12,400 00	78,948 00	21 00
Ellsworth L. & B. Ass'n	231,974 30		10,600 00		
Falmouth L. & B. Ass'n	454,817 76	38,347 43	20,000 00	12,209 15	
Federal L. & B. Ass'n	2,087,678 86	68,926 00	53,142 82	58,365 92	1,107 85
Forest City L. & B. Ass'n	61,495 11	450 00	2,816 53		
Gardiner L. & B. Ass'n	163,898 61		10,000 00	413 17	
Guilford L. & B. Ass'n	18,114 02		687 86		
Hallowell L. & B. Ass'n	97,575 25		5,500 00	5,163 46	
Homestead L. & B. Ass'n	363,444 58	17,560 68	11,600 00		
Kennebunk L. & B. Ass'n	141,952 81	28,335 34	7,049 96	618 89	232 16
Lewiston L. & B. Ass'n	168,810 24	2,537 50	4,758 13		
Maine L. & B. Ass'n	555,971 37	96,373 82	12,339 29	41,338 74	521 14
Mechanic Falls L. & B. Ass'n	41,325 92	2,890 17	4,480 51		
Old Town L. & B. Ass'n	211,333 68	116 00	10,356 78	3,787 10	
Oxford County L. & B. Ass'n	134,797 88	508 51	1,138 28		
Pine State L. & B. Ass'n	165,894 94	60 00	220 00		
Piscataquis L. & B. Ass'n	89,613 10		4,548 85		
Richmond L. & B. Ass'n	18,958 18		72 93		
Rockland L. & B. Ass'n	607,482 14	32,281 95	14,565 99	27,650 00	50 60
Sanford L. & B. Ass'n	487,978 68	68,176 94	17,559 87		
Somerset L. & B. Ass'n	115,742 39	23,155 41	6,900 00		
South Portland L. & B. Ass'n	315,418 70		6,600 00	9,900 00	
Waldoboro L. & B. Ass'n	48,482 37		2,034 25	22,948 70	77 32
Waterville L. & B. Ass'n	730,715 81	13,604 71	24,000 00	98,652 27	
York L. & B. Ass'n	206,108 93		6,243 69	23,981 53	
	\$16,275,850 02	\$831,127 95	\$618,396 35	\$1,385,821 88	\$2,852 17

LOAN AND BUILDING ASSOCIATIONS
Liabilities—Continued

	Due on Loans	Profits	Bills Payable	Other Liabilities	Total Liabilities
Auburn L. & B. Ass'n	\$ 96,495 71	\$ 24,003 95	\$114,200 00		\$ 969,080 21
Augusta L. & B. Ass'n		68,228 07			1,264,710 23
Bangor L. & B. Ass'n		18,532 87			1,323,424 02
Bar Harbor L. & B. Ass'n		3,310 54			233,257 82
Belfast L. & B. Ass'n	110 72	7,236 04	4,500 00		190,668 77
Brunswick L. & B. Ass'n		2,373 06		\$119 52	228,824 56
Bucksport L. & B. Ass'n		2,145 42			28,336 75
Casco L. & B. Ass'n	25,803 58	81,174 00			1,804,445 47
Central Maine L. & B. Ass'n		6,486 44			215,759 84
Cumberland L. & B. Ass'n	55,583 78	146,652 61	211,500 00		4,043,335 64
Deering L. & B. Ass'n	7,089 11	29,021 12	76,516 60		744,214 65
Dexter L. & B. Ass'n	150 00	501 26			592,880 98
Ellsworth L. & B. Ass'n		4,031 78			246,606 08
Falmouth L. & B. Ass'n		14,296 47			539,670 81
Federal L. & B. Ass'n	30,862 55	74,342 24			2,374,426 24
Forest City L. & B. Ass'n		3,354 23			68,115 92
Gardiner L. & B. Ass'n		13,736 23	8,000 00		196,048 01
Guilford L. & B. Ass'n		2,397 68			21,199 56
Hallowell L. & B. Ass'n		3,373 86			112,117 57
Homestead L. & B. Ass'n	1,494 50	19,029 62	54,250 00		467,379 38
Kennebunk L. & B. Ass'n	22 93	9,730 01			187,942 10
Lewiston L. & B. Ass'n		7,630 24	47,400 00		231,136 11
Maine L. & B. Ass'n	4,246 56	36,068 32	165,107 98		911,967 22
Mechanic Falls L. & B. Ass'n		778 15	2,000 00		51,474 75
Old Town L. & B. Ass'n		590 37			226,183 93
Oxford County L. & B. Ass'n		5,042 21			141,486 88
Pine State L. & B. Ass'n	3,560 30	2,252 95	14,000 00	76 00	186,064 19
Piscataquis L. & B. Ass'n		9,482 88	5,000 00		108,644 83
Richmond L. & B. Ass'n		556 90	5,708 00		25,296 01
Rockland L. & B. Ass'n		21,515 96	65,600 00		769,096 64
Sanford L. & B. Ass'n		20,088 89	164,500 00		758,304 38
Somerset L. & B. Ass'n		6,525 75			152,323 55
South Portland L. & B. Ass'n	5,122 36	22,848 13	2,000 00		361,889 19
Waldoboro L. & B. Ass'n		1,259 49	3,550 00		78,352 13
Waterville L. & B. Ass'n		7,958 74			874,931 53
York L. & B. Ass'n		4,162 19	11,400 00		251,896 34
	\$230,542 10	\$681,523 72	\$955,232 58	\$195 52	\$20,981,542 29

GARDINER TRUST COMPANY

On December 27, 1925, Ralph R. Littlefield of Gardiner and fourteen associates commenced proceedings for the organization of a new bank to be known as the Gardiner Trust Company, to transact its business in Gardiner in the County of Kennebec, with a capital of \$100,000 and a paid in surplus of \$25,000. At the first meeting of the associates on January 21, 1927, Ralph R. Littlefield was chosen president of the bank, and Will C. Atkins, William L. Bonney, Fred N. Boston, Harold E. Cook, Frederick A. Danforth, Edwin W. Ellis, William R. Frost, Ernest L. Goodspeed, Max Goldberg, George Gray, Frank L. Gray, Robert P. Hazzard, Ira C. Hubbard, George W. Heselton, John W. Hilbert, J. Frank Hodgkins, Harry B. Lawrence, Ralph R. Littlefield, Abbott E. Lord, George B. Morse, Patrick H. Reardon, J. Walter Robinson, Ralph D. Simons, John H. Thompson and Charles F. Walker as directors, and the certificate of organization was approved by the attorney general's department. Notice of intention to establish the bank having been properly given to the bank commissioner a public hearing was held at Gardiner and the commissioner was satisfied that public convenience and advantage would be promoted by the establishment of the bank. On May 2, 1927, having received proper evidence that the capital stock had been issued and paid in, in cash, and that the requirements of law had been fully complied with, the bank commissioner issued a certificate authorizing the bank to transact the business for which it was organized. The bank opened for business May 2, 1927, and on June 30, 1928, reported 672 savings depositors, 411 demand depositors and total deposits of \$902,998.49.

YARMOUTH FIDELITY TRUST COMPANY

On April 25th, 1927, W. S. Wyman of Augusta and five associates commenced proceedings for organization of a new bank to be known as the Yarmouth Fidelity Trust Company, to transact its business in Yarmouth in the County of Cumberland, with a capital of \$25,000 and a paid in surplus of \$6,250. At the first meeting of the associates on May 16, 1927, Walter S. Wyman of Augusta was chosen president of the company and Walter

S. Wyman, Guy P. Gannett, Spaulding Bisbee, Frederick O. Conant, Charles Sumner Cook and Leonard A. Pierce as directors, and the certificate of organization was approved by the attorney general's department. Notice of the intention to establish the bank having been properly given to the bank commissioner a public hearing was held at Yarmouth and the commissioner was satisfied that public convenience would be served by the organization of the bank. On February 29, 1928, having received proper evidence that the capital stock had been issued and paid in, in cash, and that the requirements of law had been fully complied with, the bank commissioner issued a certificate authorizing the bank to transact the business for which it was organized. The bank opened for business March 5, 1928, and on June 30, 1928, reported 288 savings depositors, 191 demand depositors, with deposits amounting to \$117,690.89.

BANK MERGERS

In July, 1926, the Fidelity Trust Company of Portland acquired the assets and liabilities of the United States Trust Company of Portland, with branches at Fryeburg, Harrison and South Portland, and now operates these branches.

In August, 1927, the Security Trust Company of Rockland acquired the assets and liabilities of the Camden Savings & Trust Company of Rockport and now operates a branch at Rockport.

In November, 1927, the Merrill Trust Company of Bangor acquired the assets and liabilities of the Old Town Trust Company of Old Town, including its Orono branch, and now operates branches at Old Town and Orono. The deposits and a substantial portion of the assets of the First National Bank of Bangor have also been acquired by the Merrill Trust Company.

In January, 1928, the Union Safe Deposit & Trust Company of Portland was merged with the Portland National Bank and ceased to operate as a state institution.

In December, 1926 the Bridgton Savings Bank voluntarily liquidated, the deposits and assets of the bank being taken over by the Casco Merchantile Trust Company of Portland.

In May, 1927, the Searsport Savings Bank voluntarily

liquidated, the deposits and assets being taken over by the Searsport National Bank.

In January, 1927, voluntary liquidation of the affairs of the Penobscot Loan & Building Association of Bangor and the Portland Loan & Building Association of Portland was completed and these associations passed out of existence.

INCREASE OF CAPITAL STOCK

The Bar Harbor Banking & Trust Company voted to increase its capital stock from \$100,000 to \$200,000, and this action was approved by the bank commissioner on July 29, 1927.

The Merrill Trust Company voted to increase its capital stock from \$500,000 to \$1,000,000, and this action was approved by the bank commissioner on January 28, 1928.

LINCOLN COUNTY TRUST COMPANY

The following is taken from the report of Hon Walter S. Glidden of Bath, made June 27, 1928, for the receivers of the Lincoln County Trust Company:

The liquidation of the assets and business of the Lincoln County Trust Co. of Wiscasset, Maine, was fully completed prior to June 30, 1928. Since our last report to your Department the Receivers have paid a fourth and final dividend to the depositors in the savings department of said bank, making, with previous dividends, an aggregate distribution of 100% to this class of depositors. The Receivers have also paid to the depositors in the commercial department of said bank, a first and final dividend of 28%. All dividend payments were, of course, made under decrees of the Supreme Judicial Court. As of June 30th, the only assets remaining in the Receivers' hands was a cash deposit of \$752.86 in the Bath Trust Company of Bath, Maine, representing monies retained by the Receivers, by authority of the court, to meet the final expenses, including advertising and clerical assistance, incident to the preparation and audit of the Receivers' final account, and the turning over of all unclaimed dividends to the State Treasurer, as provided by law.

BATH LOAN AND BUILDING ASSOCIATION

The affairs of this Association are being liquidated by the receiver, the Bath Trust Company of Bath. The following is taken from the receiver's report of July 5, 1928:

The first dividend on the stock, amounting to 10%, was paid May 1, 1928. We should be able to pay the same amount again within a few months, probably about Oct. 1st. We still hold seven parcels of foreclosed real estate on which we should realize about \$6,000.00. The real estate which was taken under foreclosure was in very poor condition and has moved very slowly. The borrowers are nearly all making regular payments on their notes and there should be very few, if any, more foreclosures.

Receipts and Disbursements

Receipts

Cash Oct. 31, 1927	\$ 7,445 87
Payments on Mortgage Loans	17,412 47
Interest on Mortgage Loans	8,014 69
Sale of Foreclosed Property.....	3,000 00
Interest on deposits	208 45
Miscellaneous receipts	122 39
	<hr/>
	\$36,203 87

Disbursements

First Dividend 10%	\$ 19,116 85
Taxes, Foreclosure and Sundry expenses	825 69
Cash, June 30, 1928	16,261 33
	<hr/>
	\$36,203 87

The balance sheet of the association as of June 30, 1928, shows the following assets:

Mortgage Loans	\$142,516 23
Share Loans.....	2,770 00
Foreclosures	29,995 08

Permanent Expense	3,255 10
Insurance & Taxes	8,315 79
Cash	16,261 33
	<hr/>
	\$203,113 53

Accumulated Capital, Advance Payments and Forfeited Shares amounted to \$172,609.11.

WALDO TRUST COMPANY

On March 5, 1927, the Waldo Trust Company of Belfast, Maine, with branches at Brooks, Castine and Unity, was closed by order of Court upon petition of the Bank Commissioner. At a hearing held March 17, 1927, T. Frank Parker of Belfast was appointed temporary receiver, and on June 4, 1927, T. Frank Parker of Belfast and James B. Perkins of Augusta were appointed permanent receivers. The following is taken from report of the receivers as of April 14, 1928:

Assets June 4, 1927	\$809,580 66
Gains on assets to April 14, 1928, including assessment on stock	46,943 19
	<hr/>
	\$856,523 85
Receivers' fees and expenses	\$11,394 47
Clerk Hire and janitor	1,915 22
First Savings Dividend 50%	222,092 73
Second Savings Dividend 20%	88,827 95
First Demand Deposit Dividend 25%	63,163 54
Trust Funds paid	25,184 24
Claims paid	13,789 66
Losses on book value assets	36,684 94
Miscellaneous expenses	4,563 84
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	467,616 59
Assets April 14, 1928	\$388,907 26

"BLUE SKY" DEPARTMENT

Under the statute requiring the registration of dealers in securities in this State, 276 applications, including renewal applications, were received during the calendar year 1926, 268 applications being granted, 3 refused and 5 withdrawn or abandoned. One registration was suspended. During the calendar year, 1927, 311 applications, including renewal applications, were received, 286 applications being granted, 9 refused and 16 withdrawn or abandoned. 5 registrations were cancelled, 1 revoked, 6 suspended, and 2 suspended registrations were reinstated.

SMALL LOAN AGENCIES

Licenses were issued to 27 agencies in 1926 and to 31 agencies in 1927. On June 30, 1928, there were 34 licensed agents loaning more than \$1,100,000 to more than 16,000 borrowers. While these agencies are not under the direct supervision of this Department, the Commissioner is authorized to investigate their loans and business for the purpose of discovering any violations of the law.

JOHN G. SMITH,
Bank Commissioner.

5