

# MAINE STATE LEGISLATURE

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# Public Documents of Maine :

BEING THE

ANNUAL REPORTS

OF THE VARIOUS

PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEAR

1877.

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VOLUME II.

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AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1877.

NINTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER.



STATE OF MAINE.

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PART II.

Life and Casualty Insurance.

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AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1877.



NINTH ANNUAL REPORT  
OF THE  
INSURANCE COMMISSIONER.

PART SECOND.  
LIFE AND CASUALTY INSURANCE.

*To the Honorable Senate and House of  
Representatives of the State of Maine:*

The Insurance Commissioner has the honor to present Part Second of the Ninth Annual Report, which relates to Life and Casualty Insurance.

At the close of the year 1876, there were twenty-seven life and four casualty insurance companies authorized to transact business in this State.

The following tables show the life and casualty insurance companies authorized to do business in Maine at date of this report, and the companies admitted and withdrawn since date of last report.

*Life and Casualty Insurance Companies now authorized to do business in Maine.*

MAINE LIFE INSURANCE COMPANY.

NAME OF COMPANY.	Location.	NAME OF COMPANY	Location.
Union Mutual . . . . .	Augusta		

LIFE INSURANCE COMPANIES OF OTHER STATES.

Ætna . . . . . Hartford, Conn. Berkshire . . . . . Pittsfield, Mass Brooklyn . . . . . New York City. Charter Oak . . . . . Hartford, Conn. Connecticut Mutual . . . . . Hartford, Conn.	Continental . . . . . Hartford Conn. Equitable . . . . . New York City. Homœopathic Mutual . . . . . New York City. John Hancock Mutual . . . . . Boston, Mass. Massachusetts Mutual . . . . . Springfield, Mass.
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## INSURANCE COMMISSIONER'S REPORT.

## COMPANIES OF OTHER STATES—CONCLUDED.

NAME OF COMPANY.	Location.	NAME OF COMPANY.	Location.
Metropolitan.....	New York City.	Phoenix Mutual.....	Hartford, Conn.
Mutual.....	New York City	Provident Life & Trust	Philadelphia, Pa.
Mutual Benefit.....	Newark, N J.	State Mutual.....	Worcester, Mass.
National.....	Montpelier, Vt.	Travelers'.....	Hartford, Conn.
National of U. S. of A..	Washington, D C.	United States.....	New York City.
New England Mutual.....	Boston, Mass.	Universal.....	New York City.
New York.....	New York City.	Vermont.....	Burlington, Vt.
Northwestern Mutual....	Milwaukee, Wis.	Washington.....	New York City.
Penn Mutual.....	Philadelphia, Pa.		

## CASUALTY INSURANCE COMPANIES.

Hartford Steam Boiler In- spection and Ins Co....	Hartford, Conn.	Railway Passengers' .....	Hartford, Conn.
Knickerbocker Casualty ..	New York City.	Travelers'.....	Hartford, Conn.

*Casualty Insurance Companies of other States admitted to transact business in Maine since date of last Report.*

NAME OF COMPANY.	Location.	Date of Admission	Capital paid up.
Knickerbocker Casualty....	New York City .....	July 31, 1876.....	\$100,000 00

*Life and Casualty Insurance Companies of other States withdrawn and excluded during the year.*

NAME OF COMPANY.	Location.	NAME OF COMPANY.	Location.
American Popular.....	New York City.	Globe Mutual.....	New York City.
Atlantic Mutual.....	Albany, N. Y.	Security.....	New York City.
Continental.....	New York City.	Hartford Accident.....	Hartford, Conn.

## INSURANCE LEGISLATION OF 1877.

An act relating to life insurance, passed at the session of 1877, and published in Part First of this report, is published in Part Second :

An act additional to chapter forty-nine of the Revised Statutes, relating to Life Insurance.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. Every policy of life insurance issued on and after the first day of April, in the year of our Lord one thousand eight hundred and seventy-seven, by any company chartered by the authority of this state, which may be forfeited for non-payment of premiums, including all notes given for premiums or interest thereon, after it shall have been in force three full years, and which shall not contain provision for a surrender value at least equivalent to the value arising under the terms of this act, shall, nevertheless, be continued in force to an extent, and for a period of time to be determined as follows, to wit: 'The net value of the policy, when the premium becomes due and is not paid, shall be ascertained according to the combined experience, or actuaries' rate of mortality, with interest at four per centum per annum; after deducting from three-fourths of such net value any indebtedness to the company, or notes held by the company against the insured, which notes, if given for premium, shall then be cancelled, what remains shall be considered as a net single premium of temporary insurance, and the term for which it will insure shall be determined according to the age of the party at the time of the lapse of the policy, and the assumptions of mortality and interest aforesaid; but if the policy shall be an endowment, payable at a certain time, or at death, if it should previously occur, then, if what remains, as aforesaid, shall exceed the net single premium of temporary insurance for the balance of the endowment term for the full amount of the policy, such excess shall be considered as a net single premium or single endowment,

payable only at the same time as the original endowment, and in case the life insured survives to such time; and the amount thus payable by the company shall be determined according to the age of the party at the time of the lapse of the policy, and the assumptions of mortality and interest, aforesaid. For the purpose of this act, when the premiums upon any policy shall be payable oftener than once in every year, and default shall be made in the payment of any premium after the policy shall have been in force for three full years, the policy shall be valued in the same manner as it would have been had the whole premium for the policy year last entered upon been paid in full, and the balance of said year's premium actually unpaid shall not be deducted from the reserve as an outstanding indebtedness at the time of default, but shall become a part of the forborne premium, as hereinafter provided.

SECT. 2. If the death of the life insured occur within the term of temporary insurance covered by the value of the policy, as determined in the previous section, and if no condition of the insurance, other than the payment of premium has been violated by the insured, the company shall be bound to pay the amount of the policy the same as if there had been no lapse of premium, anything in the policy to the contrary notwithstanding; *provided, however*, that notice of the claim and proof of the death shall be submitted to the company, in the same manner as provided by the terms of the policy, within ninety days after the decease; *and provided, also*, that the company shall have the right to deduct from the amount insured in the policy the amount compounded at seven per centum per annum of all the premiums that had been forborne at the time of the death, including the whole of the year's premium in which the death occurs.'

Approved February 7, 1877.



## OFFICIAL EXAMINATION OF THE UNION MUTUAL LIFE INSURANCE COMPANY.

In February last, an invitation was extended to Hon. S. H. Rhodes, Insurance Commissioner of Massachusetts, to unite with this department in making a thorough and exhaustive examination of the Union Mutual Life Insurance Company, it being the only life company holding a charter granted by the legislature of this State. The invitation was accepted, and, after a critical examination of nearly two weeks, the following certificate was issued to the company :

BOSTON, March 9, 1877.

JOHN E. DEWITT, Esq., President :

*Dear Sir,*—The representatives of the insurance departments of Maine and Massachusetts, having thoroughly and critically investigated the financial condition of the Union Mutual Life Insurance Company, deem it their duty to submit to its managers and policyholders a brief statement of the results of their examination.

They are pleased to say that the books and papers of the company have been freely submitted to them, and every possible facility courteously afforded for a complete investigation of all matters appertaining to its business and finances. In this connection the revised system of book-keeping and the strict enforcement of personal accountability in all its departments; the reduction of working expenditures, and the prompt collection of accruing income, whether on interest or premium account, together with the sifting out and transfer of doubtful assets, as also of deteriorations in values, to profit and loss and expense accounts,—were found among the elements of progress notably apparent in the new regime inaugurated by the present administration, services which, faithfully and properly rendered, will be pre-eminently in the interest of the company and its patrons.

Every item enumerated in its statement of assets and liabilities has been carefully investigated, with the exception of its premium reserve, which is rendered upon its own valuation. This last-named item, constituting of course its chief liability, will differ but slightly from the valuation now nearly completed by the two departments. The examination of assets has been made with unusual particularity and minuteness. The bonds, notes, mortgages, and other securities in that connection, together with the interest and premium note accounts, premiums deferred and in course of collection, and every other description of values, have been carefully scrutinized, and found in every instance a complete verification of the company's exhibit.

In making this statement, however, it is proper to add that perhaps no instance has heretofore occurred in which *maximum values*, always allowable by law, have been so deliberately and wholly discarded by a life

insurance company as in this exhibit of investments. Their reduction to *minimum estimates*, showing a heavy shrinkage from previously reported values, with a corresponding diminution of surplus as regards policy-holders, may and probably will provoke inquiry and criticism; but it should be remembered that the former and higher values reported in the company's statements from year to year, have till now remained unchanged, notwithstanding the great financial depression of the country, and the consequent large reduction in cash values.

Under this condition of things, and in view of the fact that "bottom prices" have in all probability been reached, it was eminently fitting that a re-valuation should be made upon a new appraisalment of real estate and mortgages held by the company, and scattered over more than half the States of the Union, in many of which unusual causes had produced serious depreciation. This re-valuation has been made with the result already indicated.

Upon a careful review of the statement before us, and of the present and prospective condition of the company's assets, including real estate and mortgage loans, we are strongly impressed with the conviction that the estimated shrinkage will ultimately recover *a very considerable margin*, after fully providing for all probable losses and expenses; in other words, with its efficient and watchful administration successfully perpetuated, we think such margin might have been reasonably and equitably retained in the reported assets and surplus of the company.

With this expression of our views, and of our confidence in the ability of the company to meet fully and honorably all its liabilities and policy contracts, we are

Very respectfully yours,

JOSHUA NYE, Ins. Commissioner of Maine.

STEPHEN H. RHODES, Ins. Com. of Mass.

#### BUSINESS OF 1876.

Table No. 1 shows the capital, assets, liabilities, surplus or impairment of capital on the 31st day of December, 1876, and the income and expenditures for the year ending December 31, 1876, of life insurance companies transacting business in this State. The gross assets amounted to \$369,774,332.79. The liabilities amounted to \$336,452,216.63. The total surplus, as regards policy-holders, is \$33,322,116.16. The income amounted to \$87,190,242.51. The expenditures amounted to \$68,933,560.26. The total excess of income over expenditures is \$18,256,682.25.

Table No. 2 shows the nature of the assets of the companies transacting business in this State December 31, 1876.

Table No. 3 shows the nature of the liabilities of the same companies on the 31st day of December, 1876.

Table No. 4 shows the nature of the income of the same companies during the year ending December 31, 1876.

Table No. 5 shows the nature of the expenditures of the same companies during the same time.

Table No. 6 gives an exhibit of policies of all the life insurance companies doing business in Maine at the close of the year 1876.

Table No. 7 shows the number and amount of policies terminated during 1876, and the mode of termination. Terminated by death or maturity, 7,900, amounting to \$21,143,509. Terminated by expiry, 2,138, amounting to \$5,360,616. Terminated by surrender, 28,742, amounting to \$75,453,129. Terminated by lapse, 43,132, amounting to \$110,059,144.

Table No. 8 shows the business transacted in Maine during the year ending December 31, 1876, by life insurance companies. The number of policies issued was 1,933. Amount insured, \$2,938,334.00. Premiums received, \$702,646.59. Losses and claims incurred during the year, \$269,239.70. Losses and claims paid, 274,396.74. Amount of taxes paid on premiums, \$4,053.53. Whole number of policies in force in the State at close of 1876, 14,308. Whole amount insured, \$23,260,242.00.

## FINANCIAL.

JOSHUA NYE, *Insurance Commissioner,*

TO STATE OF MAINE, DR.

For cash received for license fee of 131 companies at \$20, . . . . .	\$2,620 00
For cash received for license fee of 77 brokers, at \$5, . . . . .	385 00
For cash received for license fee of 1,204 agents, at \$1, . . . . .	1,204 00
	<hr/>
	\$4,209 00

x

INSURANCE COMMISSIONER'S REPORT.

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By salary, rent, clerk hire and expenses, . . .	\$2,500 00
By postage and stationery, . . . . .	140 80
By cash to balance, . . . . .	1,568 20
	<hr/>
	\$4,209 00

Respectfully submitted.

JOSHUA NYE,

*Insurance Commissioner.*

AUGUSTA, April 2, 1877.

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STATISTICAL TABLES.

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**TABLE I.**—*Showing the Capital, Assets, Liabilities, Surplus or Impairment of Capital, on the 31st day of December, 1876, and the Income and Expenditures for the year ending December 31, 1876, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Paid up Capital.	Assets.	Liabilities, not including Capital.	Surplus as regards Policy-holders.	Surplus as regards Stockholders.	Impairment of Capital.	Income.	Expenditures.
<b>MAINE COMPANY.</b>								
Union Mutual.....	-	\$8,099,634 34	\$7,998,068 88	\$101,565 46	-	-	\$2,101,947 85	\$2,207,504 96
<b>COMPANIES OF OTHER STATES.</b>								
Ætna, Conn.....	\$150,000	23,194,554 80	20,635,616 08	2,558,938 72	\$2,408,938 72	-	5,021,506 10	3,910,182 72
Berkshire, Mass.....	25,500	3,242,236 87	2,920,322 13	321,914 74	296,414 74	-	638,347 17	476,640 04
Brooklyn, N. Y.....	125,000	2,462,698 70	2,380,836 86	81,861 84	-	\$43,138 16	576,489 67	522,170 39
Charter Oak, Conn.....	200,000	13,552,684 75	13,427,977 79	124,706 96	-	75,293 04	3,254,585 08	2,900,615 73
Connecticut Mutual, Conn.....	-	46,163,497 04	42,092,536 40	4,070,960 64	-	-	9,619,114 13	7,061,933 19
Continental, Conn.....	300,000	3,369,877 55	3,255,441 00	114,436 55	-	185,563 45	673,928 02	644,485 67
Equitable, N. Y.....	100,000	31,289,713 92	28,301,897 00	2,987,816 92	2,887,816 92	-	9,242,541 67	6,503,452 64
Homœopathic Mutual, N. Y.....	200,000	696,218 01	639,591 00	56,627 01	-	143,378 99	219,495 83	194,701 23
John Hancock Mutual, Mass.....	-	2,794,843 66	2,555,199 31	239,644 35	-	-	580,606 15	500,994 61
Massachusetts Mutual, Mass....	-	6,424,144 30	5,751,031 73	673,112 57	-	-	1,413,517 28	1,049,735 91
Metropolitan, N. Y.....	200,000	2,161,201 54	2,067,212 48	93,989 06	-	106,010 94	961,280 38	691,668 72
Mutual, N. Y.....	-	82,076,706 87	77,195,246 43	4,881,460 44	-	-	20,014,963 70	15,902,986 25
Mutual Benefit, N. J.....	-	33,336,417 02	29,979,484 32	3,356,932 70	-	-	6,313,880 26	5,186,243 04
National, Vt.....	66,000	2,076,334 02	1,405,915 15	670,418 87	604,418 87	-	379,939 17	231,814 50
National of U. S. of A, D. C..	1,000,000	3,962,874 13	*3,123,008 19	839,865 94	-	160,134 06	949,560 37	651,278 51
New England Mutual, Mass....	-	14,508,411 76	12,870,855 79	1,637,555 97	-	-	2,800,818 31	2,507,785 68
New York, N. Y.....	-	33,163,715 26	29,198,755 51	3,964,959 75	-	-	7,762,098 61	5,198,103 15
Northwestern Mutual, Wis.....	-	17,995,862 82	15,356,508 00	2,639,354 82	-	-	3,925,372 25	2,955,233 21
Penn Mutual, Pa.....	-	5,897,102 10	5,077,782 14	819,319 96	-	-	1,492,186 81	1,139,907 50
Phœnix Mutual, Conn.....	100,000	10,763,457 39	10,630,812 91	132,644 48	32,644 48	-	2,697,611 23	2,167,503 80
Provident Life and Trust, Pa....	500,000	3,573,892 76	*2,626,817 02	947,075 74	447,075 74	-	954,255 63	441,117 03

State Mutual, Mass.....	-	2,081,593 63	1,806,674 02	274,919 61	-	-	398,221 67	243,214 57
Travelers', Conn.....	-	2,912,606 38	2,591,401 00	321,203 88	-	-	704,135 53	333,907 81
United States, N. Y.....	250,000	4,815,650 70	4,271,784 66	543,866 04	293,866 04	-	1,137,974 39	988,390 00
Universal, N. Y.....	200,000	3,755,101 93	3,482,368 00	272,733 93	72,733 93	-	2,155,994 29	3,510,122 46
Vermont, Vt.....	100,000	181,398 10	82,400 00	98,998 10	-	1,001 90	34,031 04	27,539 21
Washington, N. Y.....	125,000	5,221,902 44	4,726,672 83	495,229 61	370,229 61	-	1,135,839 87	780,227 73
Totals Cos. of other States...	\$3,641,500	\$361,674,698 45	\$328,454,147 75	\$33,220,550 70	\$7,414,139 05	\$714,520 51	\$85,088,294 66	\$66,726,035 30
Aggregate.....	3,641,500	369,774,332 79	336,452,216 63	33,322,116 16	7,414,139 05	714,520 51	87,193,242 51	68,933,560 26

\* Policies valued as per "American Experience Table of Mortality," with  $4\frac{1}{2}$  per cent. interest.

TABLE II.—*Showing the nature of the Assets on the 31st day of December, 1876, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Real Estate.	Loans on Bonds and Mortgages.	Loans on Collaterals	Premium Notes and Loans.	Stocks and Bonds owned.	Net deferred and outstanding Premiums	All other Assets.	Total Assets.
<b>MAINE COMPANY.</b>								
Union Mutual.....	\$410,479 00	\$4,820,386 76	\$27,451 44	\$1,881,566 24	\$570,225 00	\$96,432 86	\$293,093 04	\$8,099,634 34
<b>COMPANIES OF OTHER STATES.</b>								
Ætna, Conn.....	184,690 48	9,743,607 04	241,521 02	3,764,626 02	7,330,515 03	167,655 18	1,761,940 03	23,194,554 80
Berkshire, Mass.....	217,676 98	1,767,740 63	60,953 33	193,738 44	813,980 00	60,440 06	127,707 43	3,212,236 87
Brooklyn, N. Y.....	31,197 05	1,258,440 02	34,942 10	388,057 09	539,875 09	54,677 20	155,510 24	2,462,698 70
Charter Oak, Conn.....	4,328,780 54	5,331,670 41	304,239 43	2,849,615 40	233,815 00	92,166 94	412,397 03	13,552,684 75
Connecticut Mutual, Conn..	2,748,753 29	27,815,839 34	94,867 28	6,290,699 45	5,604,220 00	35,414 68	3,573,703 09	46,163,497 04
Continental, Conn.....	264,624 89	821,710 89	90,055 00	1,112,286 20	626,553 00	132,495 79	322,151 78	3,369,877 55
Equitable, N. Y.....	5,615,637 88	16,237,264 45	1,981,820 00	-	5,166,212 70	663,421 00	1,625,357 89	31,289,713 92
Homeopathic Mutual, N. Y.	40,651 99	333,098 18	23,781 75	-	232,050 00	45,342 75	19,293 34	696,218 01
John Hancock Mut., Mass.	50,928 96	1,437,810 00	52,950 00	341,045 98	793,827 50	55,029 31	63,251 91	2,791,843 66

TABLE II.—CONCLUDED.

NAME OF COMPANY.	Real Estate.	Loans on Bonds and Mortgages.	Loans on Collaterals.	Premium Notes and Loans.	Stocks and Bonds owned.	Not deferred and outstanding Premiums	All other Assets.	Total Assets.
Massachusetts Mut., Mass..	\$291,760 20	\$3,895,632 24	\$219,498 51	\$894,518 25	€ 615,222 50	\$165,092 14	\$342,390 40	\$6,424,144 30
Metropolitan, N. Y. ....	276,610 77	706,250 00	96,240 74	365,689 26	354,862 50	310,519 12	51,029 15	2,161,201 54
Mutual, N. Y. ....	4,246,245 40	60,856,200 18	—	—	12,673,569 33	795,396 07	3,505,295 80	82,076,706 87
Mutual Benefit, N. J. ....	286,383 14	12,615,948 45	—	5,647,079 98	13,093,648 14	216,893 66	1,471,463 65	33,326,417 02
National, Vt. ....	17,100 00	881,220 52	53,993 11	28,661 06	895,067 50	25,953 14	174,338 69	2,076,334 02
Nat'l of U. S. of A., D. C..	404,850 00	2,376,663 16	228,354 64	54,621 91	579,343 17	111,499 79	207,541 40	3,962 874 13
New England Mut., Mass..	1,361,156 38	2,491,716 67	388,210 12	2,047,787 37	7,624,735 68	168,894 53	425,911 01	14,508,411 76
New York, N. Y. ....	2,541,576 46	17,354,837 84	—	781,585 39	10,311,045 67	446,178 01	1,728,491 80	33,163,715 26
Northwestern, Mut., Wis..	577,153 91	11,605,627 99	—	3,825,551 16	364,375 00	273,392 87	1,319,761 89	17,993,862 82
Penn Mutual, Pa. ....	404,880 25	2,313,662 53	167,045 34	722,381 35	1,969,744 48	105,520 75	213,864 40	5,897,102 10
Phoenix Mutual, Conn. ....	257,883 16	6,195,955 05	48,050 00	2,982,685 00	567,227 50	74,401 11	637,255 57	10,763,457 39
Provident Life and Trust, Pa	283,838 79	872,037 81	666,294 25	97,289 39	1,465,614 23	148,048 76	40,769 62	3,573,892 76
State Mutual, Mass. ....	50,000 00	159,359 00	1,900 00	23,010 51	1,541,529 75	—	305,794 37	2,081,593 63
Travelers', Conn. ....	126,980 22	2,029,927 50	—	—	465,675 00	123,902 45	166,121 21	2,912,606 38
United States, N. Y. ....	46,724 92	2,660,938 19	41,500 00	155,470 66	1,551,163 88	110,872 58	248,980 47	4,815,650 70
Universal, N. Y. ....	1,303,075 16	1,065,391 50	58,360 40	767,088 08	157,000 00	85,468 47	318,698 32	3,755,101 93
Vermont, Vt. ....	—	103,117 50	19,100 00	8,543 21	23,760 00	8,017 74	18,859 65	181,398 10
Washington, N. Y. ....	159,284 80	2,334,252 79	19,109 46	—	2,359,100 00	180,429 95	163,725 44	5,221,902 44
Totals Cos. of other States	\$26,118,445 53	\$195,265,919 88	\$4,891,786 48	\$33,342,064 07	\$77,958,732 56	\$4,657,144 08	\$19,437,005 85	\$361,674,698 45
Aggregate. ....	26,528,924 53	200,086,306 64	4,922,237 92	35,223,630 31	78,528,957 56	4,753,576 94	19,730,698 89	369,774,332 79



TABLE III.—*Showing the nature of the Liabilities on the 31st day of December, 1876, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Losses and Claims due and unpaid	Losses and Claims not due	Losses and Claims resisted.	Reinsurance reserve, Actuaries 4 per cent.	Unpaid Dividends.	Due for Salaries, Rents, etc.	All other Liabilities.	Total Liabilities except Capital.
<b>MAINE COMPANY.</b>								
Union Mutual.....	-	\$205,800 00	-	\$7,729,781 00	\$30,000 00	-	\$32,487 88	\$7,998,068 88
<b>COMPANIES OF OTHER STATES.</b>								
Ætna, Conn.....	\$34,082 00	280,173 00	\$86,380 55	20,115,017 00	102,658 86	-	17,304 67	20,635,616 08
Berkshire, Mass.....	-	39,445 00	10,000 00	2,852,107 00	7,436 78	-	11,333 35	2,920,322 13
Brooklyn, N. Y.....	-	116,823 00	-	2,256,430 00	-	-	7,583 86	2,380,836 86
Charter Oak, Conn.....	-	178,649 00	54,500 00	13,164,294 00	-	-	30,534 79	13,427,977 79
Connecticut Mutual, Conn.....	-	552,287 00	209,485 00	40,777,223 00	261,978 75	-	291,562 65	42,092,536 40
Continental, Conn.....	-	23,258 00	-	3,232,183 00	-	-	-	3,255,441 00
Equitable, N. Y.....	24,385 00	327,375 00	39,000 00	27,724,618 00	81,902 00	-	104,617 00	28,301,897 00
Homœopathic Mutual, N. Y....	-	11,277 00	-	624,314 00	-	-	4,000 00	639,591 00
John Hancock Mutual, Mass....	100 00	19,306 35	-	2,520,170 00	8 321 72	-	7,301 24	2,555,199 31
Massachusetts Mutual, Mass....	-	109,300 00	64,200 00	5,554,571 00	21,239 58	-	1,721 15	5,751,031 73
Metropolitan, N. Y.....	-	37,151 00	-	1,991,837 00	1,657 00	-	36,567 48	2,067,212 48
Mutual, N. Y.....	-	610,750 00	147,500 00	76,412,624 00	-	-	24,372 43	77,195,246 43
Mutual Benefit, N. J.....	-	628,185 00	35,000 00	29,014,689 00	288,157 76	-	13,452 56	29,979,484 32
National, Vt.....	1,000 00	38,500 00	-	1,315,968 00	45,954 15	-	4,493 00	1,405,915 15
National of U. S. of A., D. C..	-	66,858 60	21,500 00	*2,991,113 00	-	-	43,536 59	3,123,008 19
New England Mutual, Mass....	-	185,235 00	-	12,548,030 00	137,011 68	-	579 11	12,870,855 79
New York, N. Y.....	-	418,393 19	97,200 00	28,656,124 00	-	-	27,038 32	29,198,755 51
Northwestern Mutual, Wis....	-	170,637 05	34,000 00	15,101,447 00	-	-	50,423 95	15,356,508 00
Penn Mutual, Pa.....	-	101,796 00	-	4,934,779 00	35,761 09	-	5,446 05	5,077,782 14
Phoenix Mutual, Conn.....	-	245,737 00	72,000 00	10,289,659 00	-	\$2,231 83	21,185 08	10,630,812 91
Provident Life and Trust, Pa....	2,805 00	19,584 35	-	*2,590,614 00	8,461 42	225 00	5,127 25	2,626,817 02
State Mutual, Mass.....	-	7,000 00	10,000 00	1,786,612 00	3,062 02	-	-	1,806,674 02

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TABLE III.—CONCLUDED.

NAME OF COMPANY.	Losses and	Losses and	Losses	Reinsurance re-	Unpaid	Due for	All other	Total Liabilities except Capital.
	Claims due and unpaid	Claims not due	and Claims resisted	serve, Actuaries' 4 per cent.	Dividends.	Salaries, Rents, etc	Liabilities.	
Travelers', Conn.....	\$1,000 00	\$49,900 00	\$5,625 00	\$2,524,876 00	-	-	\$10,000 00	\$2,591,401 00
United States, N. Y.....	-	123,990 00	-	4,114,791 00	-	-	33,003 66	4,271,784 66
Universal, N. Y.....	-	26,000 00	13,000 00	3,256,716 00	-	-	186,652 00	3,482,368 00
Vermont, Vt.....	-	1,000 00	-	81,400 00	-	-	-	82,400 00
Washington, N. Y.....	5,211 07	32,049 49	-	4,677,631 00	-	-	11,781 27	4,726,672 83
Totals Cos. of other States....	\$68,583 07	\$4,420,660 03	\$899,390 55	\$321,109,837 00	\$1,003,602 81	\$2,456 83	\$949,617 46	\$328,454,147 75
Aggregate .....	68,583 07	4,626,460 03	899,390 55	328,839,618 00	1,033,602 81	2,456 83	982,105 34	336,452,216 63

\* "American Experience," 4½ per cent.

TABLE IV.—Showing the nature of the Income during the year ending December 31st, 1876, of Life Insurance Companies transacting business in this State.

NAME OF COMPANY.	PREMIUMS RECEIVED.		Interest and Dividends.	Rents.	Income from all other sources.	Total Income	Excess of Income over Expenditures.	Excess of Expenditures over Income.
	Cash.	Notes.						
<b>MAINE COMPANY.</b>								
Union Mutual.....	\$1,358,295 00	\$258,480 00	\$480,159 26	\$2,208 85	\$2,804 74	\$2,101,947 85	-	\$105,557 11
<b>COMPANIES OF OTHER STATES.</b>								
Ætna, Conn.....	3,167,567 71	421,190 53	1,423,338 47	-	9,409 39	5,021,506 10	\$1,111,323 38	-
Berkshire, Mass.....	405,534 50	37,667 03	187,458 31	7,687 31	-	638,347 17	161,707 13	-
Brooklyn, N. Y.....	409,550 47	23,062 11	142,677 09	1,200 00	-	576,489 67	54,319 28	-
Charter Oak, Conn.....	2,115,490 40	415,434 05	680,678 33	42,982 30	-	3,254,585 08	353,969 35	-
Connecticut Mutual, Conn.....	6,670,336 47	54,784 20	2,825,650 22	68,343 24	-	9,619,114 13	2,558,080 94	-

Continental, Conn.....	460,457 30	71,732 31	137,188 40	4,550 01	-	673,928 02	29,442 35	-
Equitable, N. Y. ....	7,514,131 28	-	1,398,465 88	306,273 85	23,670 66	9,242,541 67	2,739,089 03	-
Homeopathic Mutual, N. Y. . .	209,391 14	-	39,654 69	450 00	-	249,495 83	54,794 60	-
John Hancock Mutual, Mass. . .	360,343 77	43,144 65	176,421 73	696 00	-	580,605 15	79,611 54	-
Massachusetts Mutual, Mass. . .	853,240 47	199,973 46	354,346 01	5,957 34	-	1,413,517 28	363,781 37	-
<sup>III</sup> *Metropolitan, N. Y. ....	783,974 63	65,946 98	93,864 85	17,493 92	-	961,280 38	269,611 66	-
Mutual, N. Y. ....	15,136,703 36	-	4,779,004 48	65,566 29	33,689 57	20,014,963 70	4,111,977 45	-
Mutual Benefit, N. J. ....	4,383,105 51	287,765 41	1,636,021 84	2,187 50	4,800 00	6,313,880 26	1,127,637 22	-
National, Vt. ....	272,346 84	3,495 64	103,118 39	978 30	-	379,939 17	148,124 67	-
National of U. S. of A., D. C. . .	726,461 11	17,222 70	181,056 47	14,509 45	10,310 64	949,560 37	298,281 86	-
New England Mutual, Mass. . .	1,426,363 83	569,923 01	757,882 21	46,649 26	-	2,800,818 31	293,032 63	-
New York, N. Y. ....	5,855,148 71	-	1,839,767 52	67,182 43	-	7,762,098 66	2,563,995 51	-
Northwestern Mutual, Wis. . . .	1,915,170 82	650,634 65	1,350,876 87	8,689 91	-	3,925,372 25	970,139 04	-
Penn Mutual, Pa. ....	1,009,481 61	163,913 30	315,143 16	3,648 74	-	1,492,186 81	352,279 31	-
Phoenix Mutual, Conn. ....	1,862,036 15	152,730 20	671,297 91	965 07	10,531 90	2,697,611 23	530,107 43	-
Provident Life and Trust, Pa. . .	772,946 66	13,506 51	137,756 62	7,611 59	22,434 25	954,255 63	513,138 60	-
State Mutual, Mass. ....	264,092 59	23,010 51	111,118 57	-	-	398,221 67	155,007 10	-
Travelers', Conn. ....	520,612 70	-	178,673 90	1,300 00	3,548 93	704,135 53	365,227 72	-
United States, N. Y. ....	853,219 90	-	284,754 49	-	-	1,137,974 39	149,584 39	-
Universal, N. Y. ....	1,678,505 13	138,684 28	338,804 88	-	-	2,155,994 29	-	1,354,128 17
Vermont, Vt. ....	23,893 35	653 48	9,479 21	-	-	34,031 04	6,491 83	-
Washington, N. Y. ....	854,811 93	-	281,027 94	-	-	1,135,839 87	355,612 14	-
Totals Cos. of other States. . .	\$60,504,968 34	\$3,354,480 03	\$20,435,528 44	\$674,922 51	\$118,395 34	\$85,088,294 66	\$19,716,367 53	\$1,354,128 17
Aggregate.....	61,863,263 34	3,612,960 03	20,915,687 70	677,131 36	121,200 08	87,190,242 51	19,716,367 53	1,459,685 28

TABLE V.—Showing the nature of the Expenditures during the year ending December 31st, 1876, of Life Insurance Companies transacting business in this State.

NAME OF COMPANY.	Paid for losses and policy claims.	Paid for policies lapsed, surrendered and purchased.	Dividends to policy-holders.	Paid for commissions.	Paid for salaries, medical examiners' fees, etc.	All other cash expenditures.	Premium note Expenditures.	Total Expenditures.
<b>MAINE COMPANY.</b>								
Union Mutual.....	\$519,267 72	\$272,879 44	\$126,557 60	\$388,860 51	\$88,058 52	\$177,489 42	\$634,391 75	\$2,207,504 96
<b>COMPANIES OF OTHER STATES.</b>								
Aetna, Conn.....	1,463,484 70	783,313 31	239,506 63	263,407 62	90,866 46	202,272 81	867,331 19	3,910,182 72
Berkshire, Mass.....	208,152 41	68,282 06	83,589 12	33,080 23	21,569 88	24,591 19	37,375 15	476,640 04
Brooklyn, N. Y.....	159,211 05	94,290 83	27,718 21	42,640 72	39,076 60	79,047 55	80,185 43	522,170 39
Charter Oak, Conn.....	886,655 21	958,025 88	29,211 25	294,770 39	130,821 24	259,131 46	342,000 30	2,900,615 73
Connecticut Mutual, Conn.....	2,543,993 02	658,162 95	2,327,429 02	462,836 55	104,296 86	475,141 10	489,173 69	7,061,033 19
Continental, Conn.....	153,721 70	76,386 34	56,596 08	47,591 78	95,139 88	76,814 51	138,235 38	644,485 67
Equitable, N. Y.....	2,225,567 48	1,132,783 43	1,812,076 64	411,810 30	332,133 97	589,080 82	-	6,503,452 64
Homoeopathic Mutual, N. Y....	40,061 00	72,491 05	11,792 06	18,320 12	30,947 44	21,989 56	-	194,701 23
John Hancock Mutual, Mass...	203,255 60	90,528 51	20,788 42	22,873 39	56,241 16	31,872 46	75,435 07	500,994 61
Massachusetts Mutual, Mass...	354,295 02	100,103 01	107,318 39	59,984 14	102,209 40	38,846 73	286,979 22	1,049,735 91
Metropolitan, N. Y.....	230,247 62	92,246 29	85,221 00	93,665 68	59,944 34	55,594 96	74,748 83	691,668 72
Mutual, N. Y.....	4,490,188 70	6,313,666 52	3,701,700 34	463,433 76	353,734 36	580,262 57	-	15,902,986 25
Mutual Benefit, N. J.....	1,977,005 31	634,572 48	1,438,636 43	356,854 28	115,952 58	179,583 65	484,538 31	5,186,243 04
National, Vt.....	85,796 61	39,494 21	47,235 13	24,712 98	17,748 60	10,119 06	6,707 91	231,814 50
National of U. S. of A., D. C..	216,482 53	166,204 29	-	64,278 07	71,650 12	122,696 49	10,067 01	651,278 51
New England Mutual, Mass...	983,119 94	332,449 90	332,489 59	94,559 07	71,716 71	182,049 03	511,401 44	2,507,785 68
New York, N. Y.....	1,703,899 60	1,044,056 46	1,385,569 04	222,110 67	266,150 81	466,974 03	109,342 54	5,198,103 15
Northwestern Mutual, Wis.....	875,422 05	307,696 72	283,805 08	190,122 01	165,165 68	187,851 82	945,169 85	2,955,233 21
Penn Mutual, Pa.....	362,330 59	148,579 27	237,666 89	91,488 07	71,487 26	74,572 36	153,783 06	1,139,907 50
Phoenix Mutual, Conn.....	707,339 79	72,966 72	454,172 15	132,674 76	120,232 52	155,265 46	524,852 40	2,167,503 80
Provident Life and Trust, Pa...	127,500 78	46,273 09	102,730 65	64,926 39	48,125 09	35,797 01	15,764 02	441,117 03

State Mutual, Mass . . . . .	99,224 85	24,548 26	72,887 07	21,337 01	21,918 82	3,298 56	-	243,214 57
Travelers', Conn . . . . .	174,126 26	12,415 19	-	44,244 15	39,552 79	68,569 42	-	338,907 81
United States, N. Y. . . . .	272,730 60	329,453 77	100,411 70	114,190 39	50,538 88	121,064 66	-	988,390 00
Universal, N. Y. . . . .	632,728 94	1,792,890 95	-	300,562 74	70,169 39	108,929 67	604,840 77	3,510,122 46
Vermont, Vt. . . . .	6,000 00	86 62	2,445 14	1,593 25	9,121 94	8,292 26	-	27,539 21
Washington, N. Y. . . . .	323,413 22	92,429 92	174,743 00	48,577 81	71,045 43	70,018 35	-	780,227 73
Totals Cos of other States . . . . .	\$21,605,954 58	\$15,484,398 03	\$13,135,739 03	\$3,986,646 33	\$2,625,658 21	\$4,229,727 55	\$5,757,931 57	\$66,726,055 30
Aggregate . . . . .	22,025,222 30	15,757,277 47	13,262,296 63	4,375,506 84	2,713,716 73	4,407,216 97	6,392,323 32	68,933,560 26

TABLE VI.—*Exhibit of Policies.*

NAME OF COMPANY.	POLICIES IN FORCE DEC. 31, 1875.		POLICIES ISSUED DURING 1876.		POLICIES TERMINATED DURING 1876.		POLICIES IN FORCE DEC. 31, 1876.		INCREASE, 1876.		DECREASE, 1876.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
MAINE COMPANY.												
Union Mutual . . . . .	22,122	\$46,740,375	4,777	\$8,266,345	6,455	\$14,027,516	20,444	\$40,979,204	-	-	1,678	\$5,761,171
COMPANIES OF OTHER STATES.												
Ætna, Conn. . . . .	56,743	91,454,014	6,148	9,557,263	5,904	13,625,719	56,987	87,385,558	244	-	-	4,068,456
Berkshire, Mass. . . . .	5,661	12,734,766	1,001	2,425,305	1,131	2,829,056	5,531	12,331,015	-	-	130	403,751
Brooklyn, N. Y. . . . .	4,632	11,272,378	857	1,885,686	1,010	2,625,347	4,479	10,532,717	-	-	153	739,661
Charter Oak, Conn. . . . .	26,481	58,796,327	4,268	8,512,498	5,611	14,814,678	25,138	52,494,057	-	-	1,343	6,302,270
Connecticut Mutual, Conn. . . . .	66,209	185,076,842	6,028	15,895,996	5,619	17,558,430	66,618	183,414,408	409	-	-	1,662,434
Continental, Conn. . . . .	11,073	15,175,148	1,470	2,552,824	1,721	3,781,257	10,822	13,946,715	-	-	251	1,228,433
Equitable, N. Y. . . . .	48,700	178,632,686	7,398	25,020,577	7,362	30,602,573	48,736	173,050,690	36	-	-	5,581,996
Homeopathic Mutual, N. Y. . . . .	2,957	5,030,803	1,318	2,236,646	1,005	1,727,880	3,270	5,539,569	313	\$508,766	-	-
John Hancock Mut., Mass. . . . .	5,879	11,516,830	2,705	5,235,260	1,246	2,837,911	7,338	13,914,179	1,459	2,397,349	-	-
Massachusetts Mut., Mass. . . . .	14,744	35,029,074	1,305	3,628,963	1,591	4,854,574	14,458	33,803,463	-	-	286	1,225,611

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TABLE VI.—CONCLUDED.

NAME OF COMPANY.	POLICIES IN FORCE Dec 31, 1875.		POLICIES ISSUED DURING 1876.		POLICIES TERMINATED DURING 1876.		POLICIES IN FORCE Dec 31, 1876.		INCREASE, 1876.		DECREASE, 1876.	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount.	No.	Amount	No.	Amount.
Metropolitan, N. Y.....	17,441	\$25,107,087	4,116	\$5,217,032	4,049	\$6,100,355	17,508	\$24,223,764	67	-	-	\$883,323
Mutual, N. Y.....	92,393	298,644,364	9,344	32,127,693	9,612	29,494,020	92,125	301,278,037	-	\$2,633,673	268	-
Mutual Benefit, N. J.....	43,015	134,104,103	3,656	9,674,429	3,364	11,931,547	43,307	131,846,985	292	-	-	2,257,118
National, Vt.....	4,651	9,919,536	388	1,111,191	555	1,590,346	4,484	9,440,381	-	-	167	479,155
National of U. S. of A., D. C.	10,945	22,941,944	2,002	4,453,916	2,634	5,775,959	10,343	21,619,001	-	-	602	1,322,943
New England Mut., Mass..	20,768	60,581,039	2,490	7,556,456	3,046	9,197,169	20,212	58,940,326	-	-	556	1,640,713
New York, N. Y.....	44,661	126,132,119	6,514	20,062,111	5,754	18,445,757	45,421	127,748,473	760	1,616,354	-	-
Northwestern Mutual, Wis.	36,428	67,124,215	5,347	12,375,829	5,319	12,006,853	36,456	67,493,191	28	368,976	-	-
Penn Mutual, Pa.....	9,545	28,389,667	2,434	6,959,272	1,336	4,295,638	10,643	31,053,301	1,098	2,663,634	-	-
Phoenix Mutual, Conn.....	30,281	60,247,186	3,460	4,519,697	5,966	12,422,901	27,775	52,343,982	-	-	2,506	7,903,204
Provident Life and Trust, Pa	6,456	19,479,410	1,168	3,859,388	819	2,491,599	6,805	20,847,199	349	1,367,789	-	-
State Mutual, Mass.....	4,745	9,883,322	295	871,500	214	437,550	4,826	10,317,272	81	433,950	-	-
Travelers', Conn.....	10,511	19,169,114	2,451	4,100,396	2,129	4,123,119	10,833	19,146,391	322	-	-	22,723
United States, N. Y.....	10,692	22,380,650	2,195	4,407,572	2,584	5,952,560	10,303	20,835,662	-	-	389	1,544,988
Universal, N. Y.....	17,477	35,907,240	3,007	5,885,049	9,184	16,137,204	11,300	25,655,085	-	-	6,177	10,252,155
Vermont, Vt.....	484	922,000	102	155,744	71	137,744	515	940,060	31	18,000	-	-
Washington, N. Y.....	11,141	24,650,327	1,433	2,866,235	1,675	3,969,735	10,899	23,546,827	-	-	242	1,103,500
Totals Cos. of other States.	614,713	\$1,570,302,191	82,900	\$203,153,538	90,481	\$239,767,481	607,132	\$1,533,688,248	5,489	\$12,008,491	13,070	\$48,622,434
Aggregate.....	636,835	1,617,042,566	87,677	211,419,883	96,936	253,794,997	627,576	1,574,667,452	5,489	12,008,491	14,748	54,383,605

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INSURANCE COMMISSIONERS' REPORT.

**TABLE VII.**—*Showing the number and amount of Policies terminated during 1876, and the mode of termination.*

NAME OF COMPANY.	BY DEATH OR MATURITY.		BY EXPIRY.		BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
<b>MAINE COMPANY.</b>												
Union Mutual.....	293	\$670,416	137	\$268,804	1,027	\$2,256,255	3,737	\$7,737,728	-	\$663,538	1,261	\$2,430,775
<b>COMPANIES OF OTHER STATES.</b>												
Ætna, Conn.....	1,007	1,685,386	10	42,750	2,684	4,953,216	1,272	5,423,147	-	-	931	1,521,220
Berkshire, Mass.....	71	170,739	406	941,522	122	366,007	439	1,087,567	-	-	93	263,221
Brooklyn, N. Y.....	62	170,140	21	76,760	344	903,237	420	915,280	31	204,430	132	355,500
Charter Oak, Conn.....	321	798,016	93	186,370	2,401	5,998,600	2,340	6,666,357	-	-	456	1,165,335
Connecticut Mutual, Conn.....	932	2,688,211	3	15,000	1,860	6,250,348	2,207	6,573,200	-	405,221	617	1,626,450
Continental, Conn.....	107	181,014	15	64,000	377	454,847	748	1,533,950	-	909,657	474	637,789
Equitable, N. Y.....	546	2,202,945	9	46,000	2,197	11,667,188	3,406	12,685,900	-	-	1,204	4,000,540
Homeopathic Mutual, N. Y.....	32	50,752	16	26,500	316	480,597	390	681,300	35	72,600	216	416,131
John Hancock Mutual, Mass....	43	78,369	65	84,632	51	100,110	693	1,580,300	172	460,500	222	534,000
Massachusetts Mutual, Mass....	186	421,336	569	1,435,000	255	666,477	422	1,752,900	-	126,630	159	452,225
Metropolitan, N. Y.....	195	235,771	-	-	592	868,306	2,965	4,399,675	101	223,260	196	373,343
Mutual, N. Y.....	1,020	3,288,080	180	608,135	4,517	14,413,880	2,984	8,252,170	-	338,080	911	2,593,675
Mutual Benefit, N. J.....	569	2,119,317	32	120,500	458	1,594,248	1,404	3,843,050	593	3,463,932	308	790,500
National, Vt.....	33	77,662	8	12,175	202	536,488	264	587,246	4	237,775	44	139,000
National of U. S. of A., D. C..	109	232,923	29	83,500	360	823,546	1,503	2,977,724	435	1,226,674	168	431,592
New England Mutual, Mass....	261	852,731	121	302,227	453	1,441,166	1,961	5,809,050	-	29,000	250	762,995
New York, N. Y.....	557	1,622,875	52	93,471	1,647	6,074,838	2,823	7,740,158	-	407,664	675	2,506,751
Northwestern Mutual, Wis.....	391	902,417	84	220,848	983	1,653,042	3,197	7,249,619	23	373,658	641	1,607,269
Penn Mutual, Pa.....	137	394,338	8	14,850	313	976,827	568	1,582,945	9	182,678	301	1,144,000
Phoenix Mutual, Conn.....	342	840,939	19	23,200	337	664,412	2,881	6,515,828	1,749	3,429,100	638	949,422

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TABLE VII.—CONCLUDED.

NAME OF COMPANY.	BY DEATH OR MATURITY.		BY EXPIRY.		BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Provident Life and Trust, Pa...	43	\$136,856	6	\$22,700	336	\$978,889	368	\$1,067,865	10	\$115,789	56	\$169,500
State Mutual, Mass.....	45	79,400	11	16,650	95	226,000	63	115,500	-	-	-	-
Travelers', Conn.....	93	178,504	21	83,000	31	44,959	1,228	2,317,400	367	863,570	389	635,686
United States, N. Y.....	139	261,860	8	19,290	348	923,340	1,469	3,315,670	36	200,600	584	1,231,800
Universal, N. Y.....	252	494,357	212	545,132	5,955	8,732,297	2,495	5,747,030	9	27,622	261	590,766
Vermont, Vt.....	3	11,000	3	7,500	18	25,909	41	80,000	-	4,835	6	8,500
Washington, N. Y.....	111	297,155	-	-	463	1,378,000	844	1,820,785	-	-	257	473,795
Totals Cos. of other States...	7,607	\$20,473,093	2,001	\$5,091,812	27,715	\$73,196,874	39,395	\$102,321,416	3,574	\$13,303,281	10,189	\$25,381,005
Aggregate.....	7,900	21,143,509	2,138	5,360,616	28,742	75,453,129	43,132	110,059,144	3,574	13,966,819	11,450	27,811,780



TABLE VIII.—Showing the business transacted in Maine during the year ending December 31st, 1876, by Life Insurance Companies.

NAME OF COMPANY.	Number of policies in force Dec. 31, 1876.	Amount insured.	Number of policies issued during 1876	Amount insured.	Premiums received.	Losses and claims incurred.	Losses and claims paid.	Taxes paid on premiums.
MAINE COMPANY.								
Union Mutual.....	839	\$1,181,297 00	211	\$274,900 00	\$19,617 48	\$9,700 00	\$16,100 00	-
COMPANIES OF OTHER STATES.								
Ætna, Conn.....	1,375	1,583,346 00	151	183,959 00	61,850 70	28,582 00	32,582 00	\$461 71
Berkshire, Mass.....	53	77,183 00	11	12,000 00	2,284 09	-	-	45 15
Brooklyn, N. Y.....	29	43,355 00	7	4,645 00	2,220 20	-	-	15 34
Charter Oak, Conn.....	829	1,173,580 00	50	63,795 00	36,446 77	23,635 00	21,635 00	146 74
Connecticut Mutual, Conn.....	1,809	3,321,902 00	97	105,120 00	71,475 77	48,593 00	45,515 00	619 20
Continental, Conn.....	139	188,800 00	15	23,100 00	10,722 69	6,320 83	7,187 50	-
Equitable, N. Y.....	1,107	2,044,335 00	340	625,565 00	55,033 24	8,000 00	20,000 00	490 76
Homœopathic Mutual, N. Y.....	46	58,132 00	22	30,233 00	1,803 71	2,032 00	2,032 00	-
John Hancock Mutual, Mass.....	167	269,824 00	12	7,367 00	7,286 12	2,964 00	2,810 00	68 60
Massachusetts Mutual, Mass.....	648	1,133,441 00	54	96,200 00	27,102 35	17,200 00	16,500 00	-
Metropolitan, N. Y.....	177	304,297 00	123	165,000 00	7,332 90	2,000 00	2,000 00	106 66
Mutual, N. Y.....	1,693	2,829,280 00	115	201,635 00	85,531 40	31,730 13	31,730 13	482 24
Mutual Benefit, N. J.....	1,145	2,537,505 00	38	81,820 00	78,942 78	43,150 00	34,650 00	127 51
National, Vt.....	56	105,775 00	-	-	3,083 16	-	-	41 17
National of U. S. of A., D. C.....	101	121,981 00	19	24,098 00	2,397 30	3,000 00	3,000 00	-
New England Mutual, Mass.....	1,085	2,052,707 00	12	19,500 00	98,807 00	1,000 00	-	*
New York, N. Y.....	783	1,373,895 00	113	373,855 00	42,023 80	17,161 00	17,791 00	351 10
Northwestern Mutual, Wis.....	158	215,107 00	86	124,736 00	5,296 51	-	-	80 52
Penn Mutual, Pa.....	192	251,720 00	175	229,700 00	5,830 12	2,000 00	2,000 00	174 90
Phoenix Mutual, Conn.....	955	1,139,355 00	110	45,732 00	30,524 57	6,560 00	7,400 00	336 80
Provident Life and Trust, Pa.....	80	69,500 00	33	33,500 00	2,810 35	400 00	400 00	84 31

STATISTICAL TABLES.

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TABLE VIII.—CONCLUDED.

NAME OF COMPANY.	Number of policies in force Dec 31, 1876.	Amount insured.	Number of policies issued during 1876.	Amount insured.	Premiums received.	Losses and claims incurred.	Losses and claims paid.	Taxes paid on premiums.
State Mutual, Mass .....	77	\$106,200 00	4	\$10,000 00	\$2,670 41	\$5,000 00	\$5,000 00	-
Travelers', Conn.....	643	950,520 00	96	151,209 00	27,950 70	6,605 00	4,515 00	\$287 39
United States, N. Y.....	44	58,570 00	4	2,670 00	1,054 10	-	-	18 29
Universal, N. Y.....	*	*	21	25,500 00	9,175 18	1,549 11	1,549 11	152 52
Vermont, Vt.....	3	8,500 00	4	10,500 00	217 86	-	-	4 36
Washington, N. Y.....	75	60,135 00	10	11,975 00	3,155 33	1,057 63	-	58 26
Totals Cos. of other States.....	13,469	\$22,078,945 00	1,722	\$2,663,434 00	\$683,029 11	\$259,539 70	\$258,296 74	\$4,053 53
Aggregate.....	11,308	23,260,242 00	1,933	2,938,334 00	702,646 59	269,239 70	274,396 74	4,053 53

\* No return.

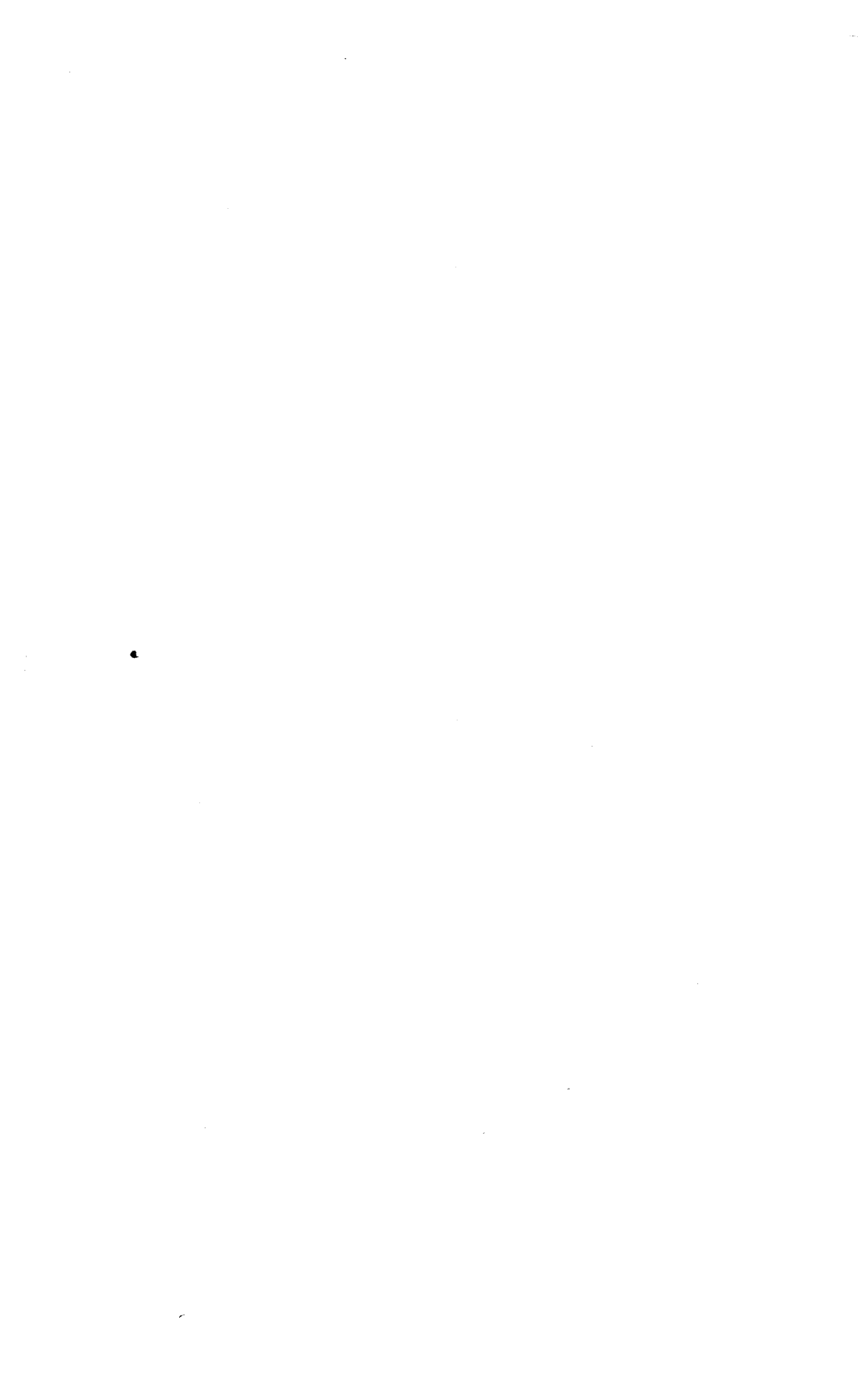
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MAINE  
LIFE INSURANCE COMPANY.

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ABSTRACT COMPILED FROM THE ANNUAL STATEMENT OF THE  
UNION MUTUAL LIFE INSURANCE COMPANY, SHOWING ITS  
CONDITION ON THE 31<sup>ST</sup> DAY OF DECEMBER, 1876.

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# UNION MUTUAL LIFE INSURANCE COMPANY.

AUGUSTA, ME.

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1849.

JOHN E. DEWITT, *President.*

DAVID L. GALLUP, *Secretary.*

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$410,479 00
Loans on bond and mortgage, (first liens).....	4,820,386 76
Loans secured by collaterals .....	27,451 44
Premium notes and loans on policies now in force.....	1,881,566 24
Stocks and bonds owned by the company, market value.....	570,225 00
Cash in office of company and deposited in banks .....	118,888 62
Interest due and accrued .....	174,204 42
Net amount deferred and outstanding premiums on policies in force December 31, 1876 .....	96,432 86
<b>Total admitted assets. ....</b>	<b>\$8,099,634 34</b>

## UNADMITTED ASSETS.

Agents' balances.....	\$14,851 71
Bills receivable.....	15,439 63
<b>Total unadmitted assets .....</b>	<b>\$30,291 34</b>

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$205,800 00
Net present value of all outstanding policies in force December 31, 1876, computed by the Maine Insurance Department according to the Actuaries' Table of Mor- tality, with 4 per cent. interest.....	\$7,729,781 00
<b>Net reinsurance reserve .....</b>	<b>7,729,781 00</b>
Unpaid dividends of surplus or other profits due policy-holders .....	30,000 00
Other liabilities of the company, viz: premiums paid in advance, etc..	32,487 88
<b>Liabilities as to policy-holders.....</b>	<b>\$7,998,068 88</b>
Surplus as regards policy-holders.....	101,565 46
<b>Total liabilities.....</b>	<b>\$8,099,634 34</b>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,358,295 00	
Premium notes, loans or liens taken for premiums.....	258,480 00	
Total premium income.....		\$1,616,775 00
Received for interest on cash loans.....	\$298,331 02	
Received for interest on bonds owned and dividends on stocks.....	15,019 78	
Received for interest on premium notes and loans.....	150,392 11	
Received for interest on other debts due the company ...	16,416 35	
Received for rents .....	2,208 85	
Total interest, dividend and rent income.....		482,368 11
Cash income from other sources.....		2,804 74
Total income .....		<u>\$2,101,947 85</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$511,601 06	
Premium notes, loans or liens used in payment of same..	44,478 66	
Cash paid to annuitants .....	7,666 66	
Cash paid for surrendered policies.....	272,879 44	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	425,246 09	
Cash paid for dividends to policy-holders.....	126,557 60	
Premium notes, loans or liens used in payment of same..	164,667 00	
Total paid to policy-holders.....		\$1,553,096 51
Cash paid for expenses of managers and agents and com- missions.....	\$388,860 51	
Cash paid for medical examiners' fees.....	15,757 69	
Cash paid for salaries and other compensation of officers and employees.....	72,300 83	
Total pay account .....		476,919 03
Paid for taxes and revenue stamps.....		20,253 12
Other expenditures, viz: general expenses.....		157,236 30
Total expenditures.....		<u>\$2,207,504 96</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$2,208,536 83	
Received during the year.....	712,095 59	
Total.....		\$2,920,632 42
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$634,391 75	
Redeemed by maker in cash .....	401,674 43	
Total.....		1,039,066 18
Balance note assets at end of the year.....		<u>\$1,881,566 24</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875 .....	22,122	\$46,740,375
Policies issued during the year.....	4,753	8,203,090
Old policies revived during the year.....	24	51,521
Old policies increased during the year.....	-	11,734
Totals.....	<u>26,899</u>	<u>\$55,006,720</u>
Deduct policies ceased to be in force.....	6,455	14,027,516
Net policies in force December 31, 1876.....	<u>20,444</u>	<u>\$40,979,204</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	293	\$670,416
By expiry.....	137	268,804
By surrender .....	1,027	2,256,255
By lapse .....	3,737	7,737,728
By change and decrease.....	-	663,538
Not taken.....	1,261	2,430,775
Totals.....	<u>6,455</u>	<u>\$14,027,516</u>

BUSINESS IN MAINE.

Policies in force December 31, 1876, 839; amount insured.....	\$1,181,297 00
Policies issued during the year, 211; amount insured.....	274,900 00
Premiums received during the year.....	19,617 48
Losses and claims incurred during the year.....	9,700 00
Losses and claims paid during the year.....	<u>16,100 00</u>





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LIFE INSURANCE COMPANIES OF OTHER  
STATES.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF LIFE  
INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED TO  
DO BUSINESS IN THE STATE OF MAINE, SHOWING THEIR  
CONDITION ON THE 31<sup>ST</sup> DAY OF DECEMBER, 1876.

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**ÆTNA LIFE INSURANCE COMPANY.**  
**HARTFORD, CONN.**

INCORPORATED IN 1820. COMMENCED BUSINESS IN 1850.

T. O. ENDERS, *President.*

J. L. ENGLISH, *Secretary.*

Capital paid up in cash, \$150,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$184,690 48
Loans on bond and mortgage, (first liens).....	9,743,607 04
Loans secured by collaterals.....	241,521 02
Premium notes and loans on policies now in force.....	3,764,626 02
Stocks and bonds owned by the company, market value.....	7,330,515 03
Cash in office of company and deposited in banks.....	1,050,833 75
Interest due and accrued.....	686,106 28
Due from other companies for reinsurance.....	25,000 00
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	167,655 18
Total admitted assets.....	\$23,194,554 80

UNADMITTED ASSETS.

Agents' balances.....	\$44,674 27
Bills receivable.....	51,371 86
Total unadmitted assets.....	\$96,046 13

II. LIABILITIES.

Claims for death losses due and unpaid.....	\$28,722 00
Claims for matured endowments due and unpaid.....	5,360 00
Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	280,173 00
Claims for death losses and other policy claims resisted..	86,380 55
Total policy claims.....	\$400,635 55
Net present value of all outstanding policies in force December 31, 1876, computed by the Connecticut In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$20,220,535 00
Deduct net value of risks reinsured in other solvent companies.....	105,518 00
Net reinsurance reserve.....	20,115,017 00

Unpaid dividends of surplus or other profits due policy-holders . . . . .	\$102,658 86
Other liabilities of the company . . . . .	17,304 67
Liabilities as to policy-holders . . . . .	<u>\$20,635,616 08</u>
Surplus as regards policy-holders . . . . .	<u>2,558,938 72</u>
Total liabilities . . . . .	<u>\$23,194,554 80</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums . . . . .	\$2,413,596 38
Premium notes, loans or liens taken for premiums . . . . .	421,190 53
Premiums paid by surrendered policies . . . . .	<u>753,971 33</u>
Total premium income . . . . .	\$3,588,758 24
Received for interest and dividends . . . . .	1,423,338 47
Cash income from other sources . . . . .	9,409 39
Total income . . . . .	<u>\$5,021,506 10</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims . . . . .	\$1,463,484 70
Premium notes, loans or liens used in payment of same . . . . .	156,939 30
Cash paid for surrendered policies . . . . .	783,313 31
Premium notes, liens or loans used in purchase of same and voided by lapse . . . . .	323,108 61
Cash paid for dividends to policy-holders . . . . .	239,506 63
Premium notes, loans or liens used in payment of same . . . . .	<u>387,283 28</u>
Total paid to policy-holders . . . . .	\$3,353,635 83
Cash paid for commissions to agents . . . . .	263,407 62
Cash paid for salaries and other compensation of officers and employees, Paid for dividends to stockholders . . . . .	90,866 46
Paid for taxes and revenue stamps . . . . .	45,000 00
Paid for rents . . . . .	115,037 63
Paid for rents . . . . .	9,065 43
Other expenditures, viz : general expenses . . . . .	<u>33,169 75</u>
Total expenditures . . . . .	<u>\$3,910,182 72</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year . . . . .	\$4,217,607 30
Received during the year . . . . .	<u>421,190 53</u>
Total . . . . .	\$4,638,797 83
Deductions during the year as follows :	
Notes and other obligations used as above stated . . . . .	\$867,331 19
Redeemed by maker in cash . . . . .	<u>6,840 62</u>
Total . . . . .	874,171 81
Balance note assets at end of the year . . . . .	<u>\$3,764,626 02</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	56,743	\$91,454,014
Policies issued during the year.....	6,112	9,401,260
Old policies revived during the year.....	36	156,003
<b>Totals.....</b>	<b>62,891</b>	<b>\$101,011,277</b>
Deduct policies ceased to be in force.....	5,904	13,625,719
<b>Net policies in force December 31, 1876.....</b>	<b>56,987</b>	<b>\$87,385,558</b>

Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	1,007	\$1,685,386
By expiry.....	10	42,750
By surrender.....	2,684	4,953,216
By lapse.....	1,272	5,423,147
Not taken.....	931	1,521,220
<b>Totals.....</b>	<b>5,904</b>	<b>\$13,625,719</b>

BUSINESS IN MAINE.

Policies in force December 31, 1876, 1,375; amount insured.....	\$1,583,346 00
Policies issued during the year, 151; amount insured.....	183,959 00
Premiums received during the year.....	61,850 70
Losses and claims incurred during the year.....	28,582 00
Losses and claims paid during the year.....	32,582 00
Amount of taxes paid to the State of Maine on premiums.....	461 71

## BERKSHIRE LIFE INSURANCE COMPANY.

PITTSFIELD, MASS.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

EDWARD BOLTWOOD, *President.*JAMES W. HULL, *Secretary.*

Capital paid up in cash, \$25,500.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$217,676 98
Loans on bond and mortgage, (first liens).....	1,767,740 63
Loans secured by collaterals.....	60,953 33
Premium notes and loans on policies now in force.....	193,738 44
Stocks and bonds owned by the company, market value.....	813,980 00
Cash in office of company and deposited in banks.....	61,148 52
Interest due and accrued.....	66,558 91
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	60,440 06
Total admitted assets.....	<u>\$3,242,236 87</u>

## UNADMITTED ASSETS.

Agents' Balances.....	\$23,443 82
Bills Receivable.....	750 00
Furniture, safes and fixtures.....	3,000 00
Total unadmitted assets.....	<u>\$27,193 82</u>

## II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	\$39,445 00
Claims for death losses and other policy claims resisted..	10,000 00
Total policy claims.....	\$49,445 00
Net present value of all outstanding policies in force December 31, 1876, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	<u>\$2,852,107 00</u>
Net reinsurance reserve.....	2,852,107 00
Unpaid dividends of surplus or other profits due policy-holders.....	7,436 78
Other liabilities of the company, viz: premiums paid in advance, etc..	11,333 35
Liabilities as to policy-holders.....	\$2,920,322 13
Surplus as regards policy-holders.....	321,914 74
Total liabilities.....	<u>\$3,242,236 87</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$356,127 56	
Premium notes, loans or liens taken for premiums.....	37,667 05	
Premiums paid by dividends and surrendered policies...	49,406 94	
Total premium income.....		\$443,201 55
Received for interest and dividends.....		187,458 31
Received for rents.....		7,687 31
Total income.....		<u>\$638,347 17</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$208,152 41	
Premium notes, loans or liens used in payment of same.	8,629 80	
Cash paid for surrendered policies.....	23,554 57	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	20,386 14	
Cash surrender values applied in payment of premiums..	44,727 49	
Cash paid for dividends to policy-holders.....	83,589 12	
Premium notes, loans or liens used in payment of same..	8,359 21	
Total paid to policy-holders.....		\$397,398 74
Cash paid for commissions to agents.....		33,080 23
Cash paid for salaries and other compensation of officers and employees.		21,569 88
Paid for dividends to stockholders.....		1,785 00
Paid for taxes and revenue stamps.....		5,397 44
Paid for rents.....		4,659 83
Other expenditures.....		12,748 92
Total expenditures.....		<u>\$476,640 04</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$204,351 77	
Received during the year.....	37,667 05	
Total.....		\$242,018 82
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	\$37,375 15	
Redeemed by maker in cash.....	10,905 23	
Total.....		48,280 38
Balance note assets at end of the year.....		<u>\$193,738 44</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	5,661	\$12,734,766
Policies issued during the year.....	512	1,233,253
Old policies revived during the year.....	50	96,000

Old policies extended.....	439	\$1,087,567
Additions by dividends during the year.....	-	8,485
Totals.....	6,662	\$15,160,071
Deduct policies ceased to be in force.....	1,131	2,829,056
Net policies in force December 31, 1876.....	5,531	\$12,331,015

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	71	\$170,739
By expiry.....	406	941,522
By surrender.....	122	366,007
By lapse.....	439	1,087,567
Not taken.....	93	263,221
Totals.....	1,131	\$2,829,056

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 53; amount insured.....	\$77,183 00
Policies issued during the year, 11; amount insured.....	12,000 00
Premiums received during the year.....	2,284 09
Amount of taxes paid to the State of Maine on premiums.....	45 15

## BROOKLYN LIFE INSURANCE COMPANY.

## NEW YORK CITY.

INCORPORATED IN 1864. COMMENCED BUSINESS IN 1864.

C. W. BOUCK, *President.*WILLIAM M. COLE, *Secretary.*

Capital paid up in cash, \$125,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$31,197 05
Loans on bond and mortgage, (first liens).....	1,258,440 02
Loans secured by collaterals.....	34,942 10
Premium notes and loans on policies now in force.....	388,057 09
Stocks and bonds owned by the company, market value.....	539,875 00
Cash in office of company and deposited in banks.....	121,057 85
Interest due and accrued.....	34,452 39
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	54,677 20
Total admitted assets.....	\$2,462,698 70

## UNADMITTED ASSETS.

Agents' balances.....	\$39,414 42
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## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$116,823 00
Net present value of all outstanding policies in force December 31, 1876, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest .....	\$2,261,301 00
Deduct net value of risks reinsured in other solvent companies .....	4,871 00
Net reinsurance reserve .....	2,256,430 00
Other liabilities of the company, viz: premiums paid in advance, etc..	7,583 86
Liabilities as to policy-holders .....	\$2,380,836 86
Surplus as regards policy-holders .....	81,861 84
Total liabilities .....	<u>\$2,462,698 70</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$348,126 77
Premium notes, loans or liens taken for premiums .....	23,062 11
Premiums paid by dividends and surrendered policies....	61,423 70
Total premium income .....	\$432,612 58
Received for interest and dividends .....	142,677 09
Received for rents .....	1,200 00
Total income .....	<u>\$576,489 67</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims .....	\$159,211 05
Premium notes, loans or liens used in payment of same..	14,607 95
Cash paid for surrendered policies .....	81,054 02
Premium notes, liens or loans used in purchase of same and voided by lapse .....	45,108 80
Cash surrender values applied in payment of premiums .	13,236 81
Cash paid for dividends to policy-holders .....	27,718 21
Premium notes, loans or liens used in payment of same..	20,468 68
Total paid to policy-holders .....	\$361,405 52
Cash paid for commissions to agents .....	42,640 72
Cash paid for salaries and other compensation of officers and employees.	39,076 60
Paid for dividends to stockholders .....	12,500 00
Paid for taxes and revenue stamps .....	2,990 52
Paid for rents .....	10,973 56
Paid for commuting commissions .....	2,333 08
Other expenditures, viz: general expenses .....	50,250 39
Total expenditures .....	<u>\$522,170 39</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$431,493 18	
Received during the year.....	43,530 79	
Total.....		\$475,023 97
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$80,185 43	
Redeemed by maker in cash.....	6,781 45	
Total .....		86,966 88
Balance note assets at end of the year.....		\$388,057 09

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875 .....	4,632	\$11,272,378
Policies issued during the year.....	819	1,699,865
Old policies revived during the year.....	6	17,000
Old policies increased during the year.....	32	159,647
Additions by dividends during the year.....	-	9,174
Totals .....	5,489	\$13,158,064
Deduct policies ceased to be in force.....	1,010	2,625,347
Net policies in force December 31, 1876.....	4,479	\$10,532,717

Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	62	\$170,140
By expiry.....	21	76,760
By surrender .....	344	903,237
By lapse .....	420	915,280
By change and decrease.....	31	204,430
Not taken.....	132	355,500
Totals.....	1,010	\$2,625,347

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 29; amount insured.....	\$43,355 00
Policies issued during the year, 7; amount insured.....	4,645 00
Premiums received during the year.....	2,220 20
Amount of taxes paid to the State of Maine on premiums.....	15 34

CHARTER OAK LIFE INSURANCE COMPANY.  
HARTFORD, CONN.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

E. R. WIGGIN, *President.*

HALSEY STEVENS, *Secretary.*

Capital paid up in cash, \$200,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$4,328,780 54
Loans on bond and mortgage, (first liens).....	5,331,670 41
Loans secured by collaterals.....	304,239 43
Premium notes and loans on policies now in force.....	2,849,615 40
Stocks and bonds owned by the company, market value.....	233,815 00
Cash in office of company and deposited in banks.....	120,801 82
Interest due and accrued.....	265,211 21
Rents due and accrued.....	26,384 00
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	92,166 94
Total admitted assets.....	<u>\$13,552,684 75</u>

UNADMITTED ASSETS.

Agents' Balances.....	\$11,692 82
Bills receivable.....	69,351 26
Total unadmitted assets.....	<u>\$81,044 08</u>

II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	\$178,649 00
Claims for death losses and other policy claims resisted..	54,500 00
Total policy claims.....	\$233,149 00
Net present value of all outstanding policies in force December 31, 1876, computed by the Connecticut In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$13,164,294 00
Net reinsurance reserve.....	13,164,294 00
Other liabilities of the company, viz: premiums paid in advance.....	30,534 79
Liabilities as to policy-holders.....	\$13,427,977 79
Surplus as regards policy-holders.....	124,706 96
Total liabilities.....	<u>\$13,552,684 75</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$2,115,490 40	
Premium notes, loans or liens taken for premiums.....	415,434 05	
Total premium income.....		\$2,530,924 45
Received for interest and dividends.....		680,678 33
Received for rents.....		42,982 30
Total income.....		<u>\$3,254,585 08</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$886,655 21	
Cash paid for surrendered policies.....	958,025 88	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	293,840 30	
Cash paid for dividends to policy-holders.....	29,211 25	
Premium notes, loans or liens used in payment of same..	48,160 00	
Total paid to policy-holders.....		\$2,215,892 64
Cash paid for commissions to agents.....		294,770 39
Cash paid for salaries and other compensation of officers and employees.		130,821 24
Paid for taxes and revenue stamps.....		86,670 25
Paid for rents.....		15,000 00
Other expenditures, viz: general expenses.....		157,461 21
Total expenditures.....		<u>\$2,900,615 73</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$2,889,642 36	
Received during the year.....	415,434 05	
Total.....		\$3,305,076 41
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	\$342,000 30	
Redeemed by maker in cash.....	113,460 71	
Total.....		455,461 01
Balance note assets at end of the year.....		<u>\$2,849,615 40</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	26,481	\$58,796,327
Policies issued during the year.....	3,544	6,607,258
Old policies revived during the year.....	724	1,905,150
Totals.....	30,749	\$67,308,735
Deduct policies ceased to be in force.....	5,611	14,814,678
Net policies in force December 31, 1876.....	25,138	<u>\$52,494,057</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity .....	321	\$798,016
By expiry .....	93	186,370
By surrender .....	2,401	5,998,600
By lapse .....	2,340	6,666,357
Not taken .....	456	1,165,335
Totals .....	5,611	\$14,814,678

BUSINESS IN MAINE.

Policies in force December 31, 1876, 829; amount insured .....	\$1,173,580 00
Policies issued during the year, 50; amount insured .....	63,795 00
Premiums received during the year .....	36,446 77
Losses and claims incurred during the year .....	23,635 00
Losses and claims paid during the year .....	21,635 00
Amount of taxes paid to the State of Maine on premiums .....	146 74

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1846. COMMENCED BUSINESS IN 1846.

JAMES GOODWIN, *President.*

JACOB L. GREENE, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered .....	\$2,748,753 20
Loans on bond and mortgage, (first liens) .....	27,815,839 34
Loans secured by collaterals .....	94,867 28
Premium notes and loans on policies now in force .....	6,290,699 45
Stocks and bonds owned by the company, market value .....	5,604,220 00
Cash in office of company and deposited in banks .....	1,725,322 45
Interest and rents due and accrued .....	1,848,380 64
Net amount deferred and outstanding premiums on policies in force December 31, 1876 .....	35,414 68
Total admitted assets .....	\$46,163,497 04

UNADMITTED ASSETS.

Agents' balances .....	\$44,132 89
Bills receivable .....	5,376 40
Total unadmitted assets .....	\$49,509 29

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$552,287 00	
Claims for death losses and other policy claims resisted..	209,485 00	
Total policy claims.....		\$761,772 00
Net present value of all outstanding policies in force December 31, 1876, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$40,777,223 00	
Net reinsurance reserve.....		40,777,223 00
Unpaid dividends of surplus or other profits due policy-holders.....		261,978 75
Other liabilities of the company, viz: contingent reserve on lapsed policies.....		291,562 65
Liabilities as to policy-holders.....	\$42,092,536 40	
Surplus as regards policy-holders.....	4,070,960 64	
Total liabilities.....		\$46,163,497 04

## III. INCOME DURING THE YEAR.

Gross cash received for premiums..	\$6,221,800 93	
Premium notes, loans or liens taken for premiums.....	54,784 20	
Premiums paid by dividends and surrendered policies....	448,535 54	
Total premium income.....		\$6,725,120 67
Received for interest and dividends.....		2,825,650 22
Received for rents.....		68,343 24
Total income.....		\$9,619,114 13

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$2,543,993 02	
Premium notes, loans or liens used in payment of same..	57,253 33	
Cash paid for surrendered policies.....	209,627 41	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	298,318 86	
Cash surrender values applied in payment of premiums..	448,535 54	
Cash paid for dividends to policy-holders.....	2,327,429 02	
Premium notes, loans or liens used in payment of same.	133,601 50	
Total paid to policy-holders.....		\$6,018,758 68
Cash paid for commissions to agents.....		462,836 55
Cash paid for salaries and other compensation of officers and employees		104,296 86
Paid for taxes and revenue stamps.....		309,517 09
Other expenditures, viz: general expenses.....		165,624 01
Total expenditures.....		\$7,061,033 19

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$6,730,567 50	
Received during the year.....	54,784 20	
Total.....		\$6,785,351 70
Deductions during the year as follows :		
Notes and other obligations used as above stated .....	\$489,173 69	
Redeemed by maker in cash.....	5,478 56	
Total .....		494,652 25
Balance note assets at end of the year .....		<u>\$6,290,699 45</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	66,209	\$185,076,842
Policies issued during the year.....	5,284	13,379,070
Old policies revived during the year.....	744	2,516,926
Totals .....	72,237	\$200,972,838
Deduct policies ceased to be in force.....	5,619	17,558,430
Net policies in force December 31, 1876.....	66,618	<u>\$183,414,408</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination :

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity .....	932	\$2,688,211
By expiry .....	3	15,000
By surrender.....	1,860	6,250,348
By lapse .....	2,207	6,573,200
By change and decrease .....	-	405,221
Not taken.....	617	1,626,450
Totals.....	5,619	<u>\$17,558,430</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 1,809; amount insured.....	\$3,321,902 00
Policies issued during the year, 97; amount insured.....	105,120 00
Premiums received during the year.....	71,475 77
Losses and claims incurred during the year.....	48,593 00
Losses and claims paid during the year .....	45,515 00
Amount of taxes paid to the State of Maine on premiums.....	519 20

## CONTINENTAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1864.

JAMES S. PARSONS, *President.*ROBERT E. BEECHER, *Secretary.*

Capital paid up in cash, \$300,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$264,624 89
Loans on bond and mortgage, (first liens).....	821,710 89
Loans secured by collaterals.....	90,055 00
Premium notes and loans on policies now in force.....	1,112,286 20
Stocks and bonds owned by the company, market value.....	626,553 00
Cash in office of company and deposited in banks.....	180,530 90
Interest due and accrued.....	141,620 88
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	132,495 79
Total admitted assets.....	<u>\$3,369,877 55</u>

## UNADMITTED ASSETS.

Agents' balances.....	\$22,160 96
Furniture, safes and fixtures.....	17,067 35
Total unadmitted assets.....	<u>\$39,228 31</u>

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$23,258 00
Net present value of all outstanding policies in force December 31, 1876, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$3,234,576 00
Deduct net value of risks reinsured in other solvent companies.....	2,393 00
Net reinsurance reserve.....	3,232,183 00
Liabilities as to policy-holders.....	\$3,255,441 00
Surplus as regards policy-holders.....	114,436 55
Total liabilities.....	<u>\$3,369,877 55</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$422,773 16
Premium notes, loans or liens taken for premiums.....	71,732 31
Premiums paid by dividends and surrendered policies....	37,684 14
Total premium income.....	<u>\$532,189 61</u>



Received for interest and dividends.....	\$137,188 40
Received for rents.....	4,550 01
Total income .....	<u>\$673,928 02</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims .....	\$153,721 70
Premium notes, loans or liens used in payment of same .	9,837 21
Cash paid for surrendered policies.....	38,702 20
Premium notes, liens or loans used in purchase of same and voided by lapse.....	112,542 51
Cash surrender values applied in payment of premiums..	37,684 14
Cash paid for dividends to policy-holders.....	56,596 08
Premium notes, loans or liens used in payment of same..	15,855 66
Total paid to policy-holders .....	\$424,939 50
Cash paid for commissions to agents .....	47,591 78
Cash paid for salaries and other compensation of officers and employees.	95,139 88
Paid for dividends to stockholders.....	24,000 00
Paid for taxes and revenue stamps.....	15,636 60
Paid for rents.....	2,100 00
Other expenditures, viz: general expenses .....	35,077 91
Total expenditures.....	<u>\$644,485 67</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$1,180,295 65
Received during the year.....	71,732 31
Total .....	\$1,252,027 96
Deductions during the year as follows:	
Notes and other obligations used as above stated.....	\$138,235 38
Redeemed by maker in cash.....	1,506 38
Total.....	139,741 76
Balance note assets at end of the year.....	<u>\$1,112,286 20</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875 .....	11,073	\$15,175,148
Policies issued during the year.....	1,416	2,513,395 .
Old policies revived during the year .....	54	39,429
Totals.....	12,543	\$17,727,972
Deduct policies ceased to be in force.....	1,721	3,781,257
Net policies in force December 31, 1876.....	10,822	<u>\$13,946,715</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	107	\$181,014
By expiry.....	15	64,000
By surrender.....	377	454,847
By lapse.....	748	1,533,950
By change and decrease.....	-	909,657
Not taken.....	474	637,789
Totals.....	<u>1,721</u>	<u>\$3,781,257</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 139; amount insured.....	\$188,800 00
Policies issued during the year, 15; amount insured.....	23,100 00
Premiums received during the year.....	10,722 69
Losses and claims incurred during the year.....	6,320 83
Losses and claims paid during the year.....	<u>7,187 50</u>

EQUITABLE LIFE ASSURANCE SOCIETY OF THE U. S.  
NEW YORK CITY.

INCORPORATED IN 1859. COMMENCED BUSINESS IN 1859.

HENRY B. HYDE, *President.*

SAMUEL BORROWE, *Secretary.*

Capital paid up in cash, \$100,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$5,615,637 88
Loans on bond and mortgage, (first liens).....	16,237,264 45
Loans secured by collaterals.....	1,981,820 00
Stocks and bonds owned by the company, market value.....	5,166,212 70
Cash in office of company and deposited in banks.....	1,276,804 94
Interest due and accrued.....	306,411 41
Rents due and accrued.....	42,141 54
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	<u>663,421 00</u>
Total admitted assets.....	<u>\$31,289,713 92</u>

## UNADMITTED ASSETS.

Commuted commissions.....	\$100,819 65
Agents' balances.....	178,545 84
<b>Total unadmitted assets.....</b>	<b><u>\$279,365 49</u></b>

## II. LIABILITIES.

Claims for death losses due and unpaid.....	\$24,385 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	327,375 00
Claims for death losses and other policy claims resisted..	<u>39,000 00</u>
<b>Total policy claims.....</b>	<b>\$390,760 00</b>
Net present value of all outstanding policies in force December 31, 1876, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$27,727,116 00
Deduct net value of risks reinsured in other solvent companies.....	<u>2,498 00</u>
Net reinsurance reserve.....	27,724,618 00
Unpaid dividends of surplus or other profits due policy-holders.....	81,902 00
Other liabilities of the company, viz: under three months' clause.....	<u>104,617 00</u>
<b>Liabilities as to policy-holders.....</b>	<b>\$28,301,897 00</b>
<b>Surplus as regards policy-holders.....</b>	<b><u>2,987,816 92</u></b>
<b>Total liabilities.....</b>	<b><u>\$31,289,713 92</u></b>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$7,505,378 00
Cash received for annuities.....	<u>8,753 28</u>
<b>Total premium income.....</b>	<b>\$7,514,131 28</b>
Received for interest and dividends.....	1,398,465 88
Received for rents.....	306,273 85
Cash income from other sources.....	<u>23,670 66</u>
<b>Total income.....</b>	<b><u>\$9,242,541 67</u></b>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$2,200,039 94
Cash paid to annuitants.....	25,527 54
Cash paid for surrendered policies.....	1,132,783 43
Cash paid for dividends to policy-holders.....	<u>1,812,076 64</u>
<b>Total paid to policy-holders.....</b>	<b>\$5,170,427 55</b>
Cash paid for commissions to agents.....	411,810 30
Cash paid for salaries and other compensation of officers and employees.....	332,133 97
Paid for dividends to stockholders.....	<u>7,000 00</u>

## LIFE INSURANCE COMPANIES

d for taxes and revenue stamps.....	\$70,911 07
Paid for rents.....	108,568 43
Paid for commuting commissions.....	9,580 00
Other expenditures, viz: general expenses.....	393,021 32
Total expenditures.....	<u>\$6,503,452 64</u>

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	48,700	\$178,632,686
Policies issued during the year.....	6,744	19,853,390
Old policies revived during the year.....	654	3,071,430
Additions by dividends during the year.....	-	2,095,757
Totals.....	<u>56,098</u>	<u>\$203,653,263</u>
Deduct policies ceased to be in force.....	<u>7,362</u>	<u>30,602,573</u>
Net policies in force December 31, 1876.....	<u>48,736</u>	<u>\$173,050,690</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	546	\$2,202,945
By expiry.....	9	46,000
By surrender.....	2,197	11,667,188
By lapse.....	3,406	12,685,900
Not taken.....	1,204	4,000,540
Totals.....	<u>7,362</u>	<u>\$30,602,573</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 1,107; amount insured.....	\$2,044,335 00
Policies issued during the year, 340; amount insured.....	625,565 00
Premiums received during the year.....	55,033 24
Losses and claims incurred during the year.....	8,000 00
Losses and claims paid during the year.....	20,000 00
Amount of taxes paid to the State of Maine on premiums.....	490 76

HOMŒOPATHIC MUTUAL LIFE INSURANCE COMPANY.  
NEW YORK CITY.

INCORPORATED IN 1868. COMMENCED BUSINESS IN 1868.

D. D. T. MARSHALL, *President.*

FRANK B. MAYHEW, *Secretary.*

Capital paid up in cash, \$200,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$40,651 99
Loans on bond and mortgage, (first liens).....	333,098 18
Loans secured by collaterals.....	25,781 75
Stocks and bonds owned by the company, market value.....	232,050 00
Cash in office of company and deposited in banks.....	9,933 68
Interest and rents due and accrued.....	9,359 66
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	45,342 75
Total admitted assets.....	<u>\$696,218 01</u>

UNADMITTED ASSETS.

Agents' balances.....	\$1,228 20
Bills receivable.....	1,159 76
Furniture, safes and fixtures.....	2,263 68
Total unadmitted assets.....	<u>\$4,651 64</u>

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$11,277 00
Net present value of all outstanding policies in force December 31, 1876, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$631,681 00
Deduct net value of risks reinsured in other solvent companies.....	7,367 00
Net reinsurance reserve.....	624,314 00
Other liabilities of the company.....	4,000 00
Liabilities as to policy-holders.....	\$639,591 00
Surplus as regards policy-holders.....	56,627 01
Total liabilities.....	<u>\$696,218 01</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$192,954	13	
Premiums paid by dividends and surrendered policies...	16,437	01	
			<hr/>
Total premium income.....			\$209,391 14
Received for interest and dividends.....			39,654 69
Received for rents.....			450 00
			<hr/>
Total income.....			<u>\$249,495 83</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$40,061	00	
Cash paid for surrendered policies.....	60,995	05	
Cash surrender values applied in payment of premiums..	11,496	00	
Cash paid for dividends to policy-holders.....	11,792	06	
			<hr/>
Total paid to policy-holders.....			\$124,344 11
Cash paid for commissions to agents.....			18,320 12
Cash paid for salaries and other compensation of officers and employees.			30,047 44
Paid for taxes and revenue stamps.....			1,387 31
Paid for rents.....			2,400 00
Paid for commuting commissions.....			2,582 27
Other expenditures, viz: general expenses.....			15,619 98
			<hr/>
Total expenditures.....			<u>\$194,701 23</u>

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	2,957	\$5,030,803
Policies issued during the year.....	1,302	2,194,752
Old policies revived during the year.....	16	38,000
Old policies increased during the year.....	-	1,000
Additions by dividends during the year.....	-	2,894
		<hr/>
Totals.....	4,275	\$7,267,449
Deduct policies ceased to be in force.....	1,005	1,727,880
		<hr/>
Net policies in force December 31, 1876.....	3,270	<u>\$5,539,569</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	32	\$50,752
By expiry.....	16	26,500
By surrender.....	316	480,597
By lapse.....	390	681,300
By change and decrease.....	35	72,600
Not taken.....	216	416,131
		<hr/>
Totals.....	1,005	<u>\$1,727,880</u>

BUSINESS IN MAINE.

Policies in force December 31, 1876, 46; amount insured.....	\$58,132 00
Policies issued during the year, 22; amount insured.....	30,233 00
Premiums received during the year.....	1,803 71
Losses and claims incurred during the year.....	2,032 00
Losses and claims paid during the year.....	<u>2,032 00</u>

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.  
BOSTON, MASS.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1862.

GEO. THORNTON, *President.*

GEO. B. WOODWARD, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$50,928 96
Loans on bond and mortgage, (first liens).....	1,437,810 00
Loans secured by collaterals.....	52,950 00
Premium notes and loans on policies now in force.....	341,045 98
Stocks and bonds owned by the company, market value.....	793,827 50
Cash in office of company and deposited in banks.....	3,328 71
Interest and rents due and accrued.....	59,923 20
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	<u>55,029 31</u>
Total admitted assets.....	<u>\$2,794,843 66</u>

UNADMITTED ASSETS.

Commuted commissions.....	\$3,958 81
Agents' balances.....	6,926 74
Loans on personal security.....	1,500 00
Bills receivable.....	2,014 17
Total unadmitted assets.....	<u>\$14,399 72</u>

II. LIABILITIES.

Claims for matured endowments due and unpaid.....	\$100 00
Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	<u>19,306 35</u>
Total policy claims.....	\$19,406 35
Net present value of all outstanding policies in force December 31, 1876, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	<u>\$2,520,170 00</u>
Net reinsurance reserve.....	2,520,170 00

Unpaid dividends of surplus or other profits due policy-holders .....	\$8,321 72
Other liabilities of the company, viz: premiums paid in advance, etc..	7,301 24
	<hr/>
Liabilities as to policy-holders.....	\$2,555,199 31
Surplus as regards policy-holders.....	239,644 35
	<hr/>
Total liabilities.....	<u>\$2,794,843 66</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$276,998 04
Premium notes, loans or liens taken for premiums.....	43,144 65
Premiums paid by dividends and surrendered policies...	83,345 73
	<hr/>
Total premium income .....	\$403,488 42
Received for interest and dividends.....	176,421 73
Received for rents.....	696 00
	<hr/>
Total income .....	<u>\$580,606 15</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$201,483 60
Premium notes, loans or liens used in payment of same.	17,098 70
Cash paid to annuitants.....	1,772 00
Cash paid for surrendered policies.....	7,182 78
Premium notes, liens or loans used in purchase of same and voided by lapse.....	44,777 75
Cash surrender values applied in payment of premiums..	83,345 73
Cash paid for dividends to policy-holders..	20,788 42
Premium notes, loans or liens used in payment of same..	13,558 62
	<hr/>
Total paid to policy-holders.....	\$390,007 60
Cash paid for commissions to agents .....	22,873 39
Cash paid for salaries and other compensation of officers and employees.	56,241 16
Paid for taxes and revenue stamps .....	4,110 82
Paid for rents.....	10,891 71
Other expenditures, viz: general expenses.....	16,869 93
	<hr/>
Total expenditures.....	<u>\$500,994 61</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$373,838 23
Received during the year.....	43,144 65
	<hr/>
Total.....	\$416,982 88
Deductions during the year as follows:	
Notes and other obligations used as above stated.....	\$75,435 07
Redeemed by maker in cash.....	501 83
	<hr/>
Total.....	75,936 90
	<hr/>
Balance note assets at end of the year .....	<u>\$341,045 98</u>



## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	5,879	\$11,516,830
Policies issued during the year.....	925	1,768,810
Old policies revived during the year.....	33	58,000
Other policies.....	1,747	3,408,450
<b>Totals</b> .....	<b>8,584</b>	<b>\$16,752,090</b>
Deduct policies ceased to be in force.....	1,246	2,837,911
<b>Net policies in force December 31, 1876.</b> .....	<b>7,338</b>	<b>\$13,914,179</b>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	43	\$78,369
By expiry.....	65	84,632
By surrender.....	51	100,110
By lapse.....	693	1,580,300
By change and decrease.....	172	460,500
Not taken.....	222	534,000
<b>Totals</b> .....	<b>1,246</b>	<b>\$2,837,911</b>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 167; amount insured. ....	\$269,824 00
Policies issued during the year, 12; amount insured.....	7,367 00
Premiums received during the year.....	7,286 12
Losses and claims incurred during the year .....	2,964 00
Losses and claims paid during the year.....	2,810 00
Amount of taxes paid to the State of Maine on premiums.....	68 60

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.  
 SPRINGFIELD, MASS.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

E. W. BOND, *President.*

AVERY J. SMITH, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$291,760 20
Loans on bond and mortgage, (first liens).....	3,895,632 24
Loans secured by collaterals .....	219,498 51
Premium notes and loans on policies now in force.....	894,548 25
Stocks and bonds owned by the company, market value.....	615,222 50
Cash in office of company and deposited in banks.....	95,890 84
Interest and rents due and accrued.....	246,499 62
Net amount deferred and outstanding premiums on policies in force December 31, 1876 .....	165,092 14
<b>Total admitted assets. ....</b>	<b>\$6,424,144 30</b>

UNADMITTED ASSETS.

Agents' balances.....	\$10,042 10
Bills receivable.....	7,779 64
Furniture, safes and fixtures. ....	6,647 45
<b>Total unadmitted assets .....</b>	<b>\$24,469 19</b>

II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	\$109,300 00
Claims for death losses and other policy claims resisted..	64,200 00
<b>Total policy claims.....</b>	<b>\$173,500 00</b>
Net present value of all outstanding policies in force December 31, 1876, computed according to the Actua- ries' Table of Mortality, with 4 per cent. interest ....	\$5,581,192 00
Deduct net value of risks reinsured in other solvent com- panies .....	26,621 00
<b>Net reinsurance reserve .....</b>	<b>5,554,571 00</b>
Unpaid dividends of surplus or other profits due policy-holders .....	21,239 58
Other liabilities of the company, viz: premiums paid in advance.....	1,721 15
<b>Liabilities as to policy-holders .....</b>	<b>\$5,751,031 73</b>
Surplus as regards policy-holders.....	673,112 57
<b>Total liabilities.....</b>	<b>\$6,424,144 30</b>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$703,624 65	
Premium notes, loans or liens taken for premiums.....	199,973 46	
Premiums paid by dividends and surrendered policies....	149,615 82	
Total premium income.....		\$1,053,213 93
Received for interest and dividends .....		354,346 01
Received for rents .....		5,957 34
Total income .....		<u>\$1,413,517 28</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$354,295 02	
Premium notes, loans or liens used in payment of same..	22,509 41	
Cash paid for surrendered policies.....	31,240 97	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	126,148 42	
Cash surrender values applied in payment of premiums .	68,862 04	
Cash paid for dividends to policy-holders.....	107,318 39	
Premium notes, loans or liens used in payment of same .	138,321 39	
Total paid to policy-holders.....		\$848,695 64
Cash paid for commissions to agents .....		59,984 14
Cash paid for salaries and other compensation of officers and employees.		102,209 40
Paid for taxes and revenue stamps.....		10,246 83
Paid for rents .....		10,324 47
Other expenditures, viz: general expenses.....		18,275 43
Total expenditures.....		<u>\$1,049,735 91</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$989,118 06	
Received during the year.....	199,984 14	
Total.....		\$1,189,102 20
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$286,998 22	
Redeemed by maker in cash.....	4,962 63	
Total .....		291,960 85
Balance note assets at end of the year.....		<u>\$897,141 35</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875 .....	14,744	\$35,029,074
Policies issued during the year.....	1,302	3,624,463
Old policies revived during the year.....	3	4,500
Totals .....	16,049	\$38,658,037
Deduct policies ceased to be in force.....	1,591	4,854,574
Net policies in force December 31, 1876.....	14,458	<u>\$33,803,463</u>

Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	186	\$421,336
By expiry.....	569	1,435,000
By surrender.....	255	666,477
By lapse.....	422	1,752,900
By change and decrease.....	-	126,636
Not taken.....	159	452,225
Totals.....	<u>1,591</u>	<u>\$4,854,574</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 648; amount insured.....	\$1,133,441 00
Policies issued during the year, 54; amount insured.....	96,200 00
Premiums received during the year.....	27,102 35
Losses and claims incurred during the year.....	17,200 00
Losses and claims paid during the year.....	<u>16,500 00</u>

METROPOLITAN LIFE INSURANCE COMPANY.  
NEW YORK CITY.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1867.

JOSEPH F. KNAPP, *President.*

ROBERT A. GRANNISS, *Secretary.*

Capital paid up in cash, \$200,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$276,610 77
Loans on bond and mortgage, (first liens).....	706,250 00
Loans secured by collaterals.....	96,240 74
Premium notes and loans on policies now in force.....	365,689 26
Stocks and bonds owned by the company, market value.....	354,862 50
Cash in office of company and deposited in banks.....	21,002 53
Interest and rents due and accrued.....	30,026 62
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	<u>310,519 12</u>
Total admitted assets.....	<u>\$2,161,201 54</u>

## UNADMITTED ASSETS.

Commuted commissions.....	\$48,696 15
Agents' balances.....	65,577 90
Furniture, safes and fixtures.....	15,908 37
Total unadmitted assets.....	<u>\$130,182 42</u>

## II. LIABILITIES.

Claims for death losses and matured endowments.....	\$37,151 00
Net present value of all outstanding policies in force December 31, 1876, computed by the New York In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$1,992,013 00
Deduct net value of risks reinsured in other solvent companies.....	176 00
Net reinsurance reserve.....	1,991,837 00
Unpaid dividends of surplus or other profits due policy-holders..	1,657 00
Other liabilities of the company, viz: premiums paid in advance, etc..	36,567 48
Liabilities as to policy-holders.....	\$2,067,212 48
Surplus as regards policy-holders.....	93,989 06
Total liabilities.....	<u>\$2,161,201 54</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$783,974 63
Premium notes, loans or liens taken for premiums.....	65,946 98
Total premium income.....	\$849,921 61
Received for interest and dividends.....	93,864 85
Received for rents.....	17,493 92
Total income.....	<u>\$961,280 38</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$230,247 62
Premium notes, loans or liens used in payment of same..	5,523 38
Cash paid for surrendered policies.....	92,246 29
Premium notes, liens or loans used in purchase of same and voided by lapse.....	66,871 96
Cash paid for dividends to policy-holders.....	85,221 00
Premium notes, loans or liens used in payment of same.	2,353 49
Total paid to policy-holders.....	\$482,463 74
Cash paid for commissions to agents.....	93,665 68
Cash paid for salaries and other compensation of officers and employees,	59,944 34
Paid for dividends to stockholders.....	7,000 00
Paid for taxes and revenue stamps.....	4,496 66

Paid for rents.....	\$8,875 13
Paid for commuting commissions.....	11,109 13
Other expenditures, viz : general expenses.....	24,114 04
Total expenditures .....	<u>\$691,668 72</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$374,969 68
Received during the year.....	65,946 98
Total .....	\$440,916 66
Notes and other obligations used as above stated.....	75,227 40
Balance note assets at end of the year .....	<u>\$365,689 26</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	17,441	\$25,107,087
Policies issued during the year.....	3,927	4,913,257
Old policies revived during the year.....	189	303,775
Totals.....	21,557	\$30,324,119
Deduct policies ceased to be in force .....	4,049	6,100,355
Net policies in force December 31, 1876.....	17,508	<u>\$24,223,764</u>

Policies which have ceased to be in force during the year, with the mode of their termination :	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	195	\$235,771
By surrender .....	592	868,306
By lapse.....	2,965	4,399,675
By change and decrease.....	101	223,260
Not taken.....	196	373,343
Totals .....	4,049	<u>\$6,100,355</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 177; amount insured.....	\$304,297 00
Policies issued during the year, 123 ; amount insured .....	165,000 00
Premiums received during the year.....	7,332 90
Losses and claims incurred during the year.....	2,000 00
Losses and claims paid during the year.....	2,000 00
Amount of taxes paid to the State of Maine on premiums.....	106 66

MUTUAL LIFE INSURANCE COMPANY.  
NEW YORK CITY.

INCORPORATED IN 1842. COMMENCED BUSINESS IN 1843.

F. S. WINSTON, *President.*

ISAAC F. LLOYD, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$4,246,245 40
Loans on bond and mortgage, (first liens) .....	60,856,200 18
Stocks and bonds owned by the company, market value.....	12,673,569 33
Cash in office of company and deposited in banks .....	2,183,001 73
Interest due and accrued.....	1,322,294 16
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	795,396 07
Total admitted assets.....	<u>\$82,076,706 87</u>

UNADMITTED ASSETS.

Agents' balances.....	<u>\$18,349 70</u>
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II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	\$610,750 00
Claims for death losses and other policy claims resisted..	<u>147,500 00</u>
Total policy claims.....	\$758,250 00
Net present value of all outstanding policies in force December 31, 1876, computed by the New York In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	<u>\$76,412,624 00</u>
Net reinsurance reserve.....	76,412,624 00
Other liabilities of the company, viz: premiums paid in advance.....	<u>24,372 43</u>
Liabilities as to policy-holders.....	\$77,195,246 43
Surplus as regards policy-holders.....	<u>4,881,460 44</u>
Total liabilities.....	<u>\$82,076,706 87</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$15,122,894 61
Cash received for annuities.....	<u>13,808 75</u>
Total premium income.....	\$15,136,703 36
Received for interest and dividends.....	4,779,004 48
Received for rents.....	65,566 29
Cash income from other sources.....	<u>33,689 57</u>
Total income.....	<u>\$20,014,963 70</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$4,459,458	52
Cash paid to annuitants .....	30,730	18
Cash paid for surrendered policies .....	6,313,666	52
Cash paid for dividends to policy-holders.....	3,701,700	34
Total paid to policy-holders .....	\$14,505,555	56
Cash paid for commissions to agents .....	463,433	76
Cash paid for salaries and other compensation of officers and employees	353,734	36
Paid for taxes and revenue stamps.....	76,967	42
Paid for commuting commissions.....	213,533	73
Other expenditures, viz : general expenses .....	289,761	42
Total expenditures .....	\$15,902,986	25

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	92,393	\$298,644,364
Policies issued during the year.....	8,120	21,581,145
Old policies revived during the year.....	1,224	3,803,040
Additions by dividends during the year.....	-	6,743,508
Totals .....	101,737	\$330,772,057
Deduct policies ceased to be in force.....	9,612	29,494,020
Net policies in force December 31, 1876.....	92,125	\$301,278,037

Policies which have ceased to be in force during the year,  
with the mode of their termination :

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity .....	1,020	\$3,288,080
By expiry .....	180	608,135
By surrender.....	4,517	14,413,880
By lapse .....	2,984	8,252,170
By decrease.....	-	338,080
Not taken.....	911	2,593,675
Totals.....	9,612	\$29,494,020

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 1,693; amount insured.....	\$2,829,280	00
Policies issued during the year, 115; amount insured.....	201,655	00
Premiums received during the year.....	85,531	40
Losses and claims incurred during the year.....	31,730	13
Losses and claims paid during the year .....	31,730	13
Amount of taxes paid to the State of Maine on premiums.....	482	24



## MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

INCORPORATED IN 1845. COMMENCED BUSINESS IN 1845.

LEWIS C. GROVER, *President.*EDWARD A. STRONG, *Secretary.*

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$286,383 14
Loans on bond and mortgage, (first liens).....	12,615,948 45
Premium notes and loans on policies now in force .....	5,647,079 98
Stocks and bonds owned by the company, market value.....	13,098,648 14
Cash in office of company and deposited in banks .....	800,077 46
Interest due and accrued.....	671,386 19
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	216,893 66
Total admitted assets.....	<u>\$33,336,417 02</u>

## UNADMITTED ASSETS.

Agents' balances.....	<u>\$33,133 77</u>
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## II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	\$628,185 00
Claims for death losses and other policy claims resisted..	<u>35,000 00</u>
Total policy claims.....	\$663,185 00
Net present value of all outstanding policies in force December 31, 1876, computed by the New Jersey In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	<u>\$29,014,689 00</u>
Net reinsurance reserve.....	29,014,689 00
Unpaid dividends of surplus or other profits due policy-holders .....	288,157 76
Other liabilities of the company, viz: premiums paid in advance.....	<u>13,452 56</u>
Liabilities as to policy-holders.....	\$29,979,484 32
Surplus as regards policy-holders.....	<u>3,356,932 70</u>
Total liabilities.....	<u>\$33,336,417 02</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$2,780,303 22
Premium notes, loans or liens taken for premiums.....	287,765 41
Premiums paid by dividends and surrendered policies....	1,593,847 38
Cash received for annuities .....	<u>8,954 91</u>
Total premium income.....	<u>\$4,670,870 92</u>

Received for interest and dividends.....	\$1,636,021 84
Received for rents.....	2,187 50
Cash income from other sources.....	4,800 00
Total income.....	<u>\$6,313,880 26</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$1,974,408 64
Premium notes, loans or liens used in payment of same..	134,286 84
Cash paid to annuitants.....	2,596 67
Cash paid for surrendered policies.....	362,307 07
Premium notes, liens or loans used in purchase of same and voided by lapse.....	203,093 29
Cash surrender values applied in payment of premiums..	272,265 41
Cash paid for dividends to policy-holders.....	1,438,636 43
Premium notes, loans or liens used in payment of same..	147,158 18
Total paid to policy-holders.....	<u>\$4,534,752 53</u>
Cash paid for commissions to agents.....	356,854 28
Cash paid for salaries and other compensation of officers and employees.	115,052 58
Paid for taxes and revenue stamps.....	100,497 29
Other expenditures, viz: general expenses.....	79,086 36
Total expenditures.....	<u>\$5,186,243 04</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$5,843,852 88
Received during the year.....	287,765 41
Total.....	<u>\$6,131,618 29</u>
Notes and other obligations used as above stated.....	484,538 31
Balance note assets at end of the year.....	<u>\$5,647,079 98</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	43,015	\$134,104,103
Policies issued during the year.....	3,617	9,528,530
Old policies revived during the year.....	33	135,499
Old policies increased during the year.....	6	10,400
Totals.....	<u>46,671</u>	<u>\$143,778,532</u>
Deduct policies ceased to be in force.....	3,364	11,931,547
Net policies in force December 31, 1876.....	<u>43,307</u>	<u>\$131,846,985</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	569	\$2,119,317
By expiry.....	32	120,500
By surrender.....	458	1,594,248

OF OTHER STATES.

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By lapse.....	1,404	\$3,843,050
By change and decrease.....	593	3,463,932
Not taken.....	308	790,500
Totals.....	3,364	\$11,931,547

BUSINESS IN MAINE.

Policies in force December 31, 1876, 1,145; amount insured.....	\$2,537,505 00
Policies issued during the year, 38; amount insured.....	81,820 00
Premiums received during the year.....	78,942 78
Losses and claims incurred during the year.....	43,150 00
Losses and claims paid during the year.....	34,650 00
Amount of taxes paid to the State of Maine on premiums.....	127 51

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1850.

JULIUS Y. DEWEY, *President.*

GEORGE W. REED, *Secretary.*

Capital paid up in cash, \$66,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$17,100 00
Loans on bond and mortgage, (first liens).....	881,220 52
Loans secured by collaterals.....	53,993 11
Premium notes and loans on policies now in force.....	28,661 06
Stocks and bonds owned by the company, market value.....	895,067 50
Cash in office of company and deposited in banks.....	64,287 79
Interest due and accrued.....	70,038 49
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	25,953 14
Other assets.....	40,012 41
Total admitted assets.....	\$2,076,334 02

UNADMITTED ASSETS.

Agents' balances.....	\$48,164 26
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## II. LIABILITIES.

Claims for death losses due and unpaid.....	\$1,000 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	38,500 00	
		<hr/>
Total policy claims.....		\$39,500 00
Net present value of all outstanding policies in force December 31, 1876, computed by the Vermont Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$1,315,968 00	
		<hr/>
Net reinsurance reserve.....	1,315,968 00	
Unpaid dividends of surplus or other profits due policy-holders.....	45,454 15	
Unpaid dividends due stockholders.....	500 00	
Other liabilities of the company, viz: premiums paid in advance.....	4,493 00	
		<hr/>
Liabilities as to policy-holders.....	\$1,405,915 15	
Surplus as regards policy-holders.....	670,418 87	
		<hr/>
Total liabilities.....		<u>\$2,076,334 02</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$272,346 84	
Premium notes, loans or liens taken for premiums.....	3,495 64	
		<hr/>
Total premium income.....		\$275,842 48
Received for interest and dividends.....	103,118 39	
Received for rents.....	978 30	
		<hr/>
Total income.....		<u>\$379,939 17</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$84,592 39	
Premium notes, loans or liens used in payment of same.	244 92	
Cash paid to annuitants.....	1,204 22	
Cash paid for surrendered policies.....	39,494 21	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	4,483 11	
Cash paid for dividends to policy-holders.....	47,235 13	
Premium notes, loans or liens used in payment of same..	1,979 88	
		<hr/>
Total paid to policy-holders.....		\$179,233 86
Cash paid for commissions to agents.....	24,712 98	
Cash paid for salaries and other compensation of officers and employees.	17,748 60	
Paid for dividends to stockholders.....	2,665 00	
Paid for taxes and revenue stamps.....	1,815 87	
Paid for rents.....	2,199 92	
Other expenditures, viz: general expenses.....	3,438 27	
		<hr/>
Total expenditures.....		<u>\$231,814 50</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$31,935 01	
Received during the year.....	3,495 64	
Total.....		\$35,430 65
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	\$6,707 91	
Redeemed by maker in cash.....	61 68	
Total.....		6,769 59
Balance note assets at end of the year.....		<u>\$28,661 06</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875 .....	4,651	\$9,919,536
Policies issued during the year.....	381	1,093,940
Old policies revived during the year .....	7	9,000
Old policies increased during the year.....	-	6,500
Additions by dividends during the year.....	-	1,751
Totals.....	5,039	\$11,030,727
Deduct policies ceased to be in force.....	555	1,590,346
Net policies in force December 31, 1876.....	4,484	<u>\$9,440,381</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	33	\$77,662
By expiry.....	8	12,175
By surrender.....	202	536,488
By lapse .....	264	587,246
By change and decrease.....	4	237,775
Not taken .....	44	139,000
Totals.....	555	<u>\$1,590,346</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 56; amount insured.....	\$105,775 00
Policies issued during the year, (none.)	
Premiums received during the year.....	3,083 16
Amount of taxes paid to the State of Maine on premiums.....	41 17

## NATIONAL LIFE INS. CO. OF U. S. OF AMERICA.

WASHINGTON, D. C.

INCORPORATED IN 1868. COMMENCED BUSINESS IN 1868.

EMERSON W. PEET, *President.*JOHN M. BUTLER, *Secretary.*

Capital paid up in cash, \$1,000,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$404,850 00
Loans on bond and mortgage, (first liens).....	2,376,663 16
Loans secured by collaterals .....	228,354 64
Premium notes and loans on policies now in force.....	54,621 91
Stocks and bonds owned by the company, market value.....	579,343 17
Cash in office of company and deposited in banks.....	133,948 00
Interest and rents due and accrued .....	73,593 46
Net amount deferred and outstanding premiums on policies in force December 31, 1876 .....	111,499 79
Total admitted assets.....	<u>\$3,962,874 13</u>

## UNADMITTED ASSETS.

Commuted commissions.....	\$22,385 86
Agents' balances.....	26,469 27
Bills receivable.....	2,372 28
Furniture, safes and fixtures .....	3,000 00
Total unadmitted assets.....	<u>\$54,227 41</u>

## II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	\$66,858 60
Claims for death losses and other policy claims resisted..	21,500 00
Total policy claims.....	<u>\$88,358 60</u>
Net present value of all outstanding policies in force December 31, 1876, computed by the Illinois Insur- ance Department according to the American Experi- ence Table of Mortality, with $4\frac{1}{2}$ per cent. interest... \$2,991,113 00	
Net reinsurance reserve .....	2,991,113 00
Other liabilities of the company, viz: premiums paid in advance, etc..	43,536 59
Liabilities as to policy-holders.....	<u>\$3,123,008 19</u>
Surplus as regards policy-holders.....	839,865 94
Net reserve computed on six per cent. basis.....	\$2,453,531 00
Surplus over six per cent. reserve and other liabilities... 1,377,447 94	
Total liabilities .....	<u>\$3,962,874 13</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$618,295 82	
Premium notes, loans or liens taken for premiums.....	17,222 70	
Premiums paid by dividends and surrendered policies....	108,165 29	
Total premium income.....		\$743,683 81
Received for interest and dividends.....		181,056 47
Received for rents.....		14,509 45
Cash income from other sources.....		10,310 64
Total income.....		<u>\$949,560 37</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$215,338 53	
Premium notes, loans or liens used in payment of same.	1,360 29	
Cash paid to annuitants.....	1,144 00	
Cash paid for surrendered policies.....	58,039 00	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	8,706 72	
Cash surrender values applied in payment of premiums..	108,165 29	
Total paid to policy-holders.....		\$392,753 83
Cash paid for commissions to agents.....		64,278 07
Cash paid for salaries and other compensation of officers and employees.		71,550 12
Paid for taxes and revenue stamps.....		15,820 15
Paid for rents.....		6,670 97
Paid for commuting commissions.....		24,896 59
Other expenditures, viz: general expenses.....		75,308 78
Total expenditures.....		<u>\$651,278 51</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$62,443 25	
Received during the year.....	17,222 70	
Total.....		\$79,665 95
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	\$10,067 01	
Redeemed by maker in cash.....	10,185 59	
Total.....		20,252 60
Balance note assets at end of the year.....		<u>\$59,413 35</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	10,945	\$22,941,944
Policies issued during the year.....	2,002	4,453,016
Totals.....	12,947	\$27,394,960
Deduct policies ceased to be in force.....	2,604	5,775,959
Net policies in force December 31, 1876.....	10,343	<u>\$21,619,001</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	109	\$232,923
By expiry.....	29	83,500
By surrender.....	360	823,546
By lapse.....	1,503	2,977,724
By change and decrease.....	435	1,226,674
Not taken.....	168	431,592
Totals.....	<u>2,604</u>	<u>\$5,775,959</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 101; amount insured.....	\$121,981 00
Policies issued during the year, 19; amount insured.....	24,098 00
Premiums received during the year.....	2,397 30
Losses and claims incurred during the year.....	3,000 00
Losses and claims paid during the year.....	<u>3,000 00</u>

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.  
BOSTON, MASS.

INCORPORATED IN 1835. COMMENCED BUSINESS IN 1843.

BENJ. F. STEVENS, *President.*

JOS. M. GIBBENS, *Secretary.*

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$1,361,156 38
Loans on bond and mortgage, (first liens).....	2,491,716 67
Loans secured by collaterals.....	388,210 12
Premium notes and loans on policies now in force.....	2,047,787 37
Stocks and bonds owned by the company, market value.....	7,624,735 68
Cash in office of company and deposited in banks.....	182,127 49
Interest due and accrued.....	233,559 80
Rents due and accrued.....	10,223 72
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	168,894 53
Total admitted assets.....	<u>\$14,508,411 76</u>

## UNADMITTED ASSETS.

Bills receivable.....	\$2,390 64
Other items, viz: renewals.....	5,000 00
Total unadmitted assets.....	<u>\$7,390 64</u>



II. LIABILITIES.

Claims for death losses unpaid .....	\$168,369 00	
Claims for matured endowments unpaid.....	16,866 00	
	<hr/>	
Total policy claims.....		\$185,235 00
Net present value of all outstanding policies in force December 31, 1876, computed according to the Actua- ries' Table of Mortality, with 4 per cent. interest....	\$12,548,030 00	
	<hr/>	
Net reinsurance reserve.....	12,548,030 00	
Unpaid dividends of surplus or other profits due policy-holders .....	137,011 68	
Other liabilities of the company.....	579 11	
	<hr/>	
Liabilities as to policy-holders.....	\$12,870,855 79	
Surplus as regards policy-holders.....	1,637,555 97	
	<hr/>	
Total liabilities.....		\$14,508,411 76
		<hr/>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,426,363 83	
Premium notes, loans or liens taken for premiums.....	569,923 01	
	<hr/>	
Total premium income .....		\$1,996,286 84
Received for interest and dividends.....	757,882 21	
Received for rents.....	46,649 26	
	<hr/>	
Total income .....		\$2,800,818 31
		<hr/>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$983,119 94	
Premium notes, loans or liens used in payment of same.	103,569 06	
Cash paid for surrendered policies .....	332,449 90	
Premium notes, liens or loans used in purchase of same and voided by lapse .....	270,280 45	
Cash paid for dividends to policy-holders.....	332,489 59	
Premium notes, loans or liens used in payment of same..	137,551 93	
	<hr/>	
Total paid to policy-holders.....		\$2,159,460 87
Cash paid for commissions to agents .....	94,559 07	
Cash paid for salaries and other compensation of officers and employees.	71,716 71	
Paid for taxes and revenue stamps .....	17,141 31	
Other expenditures, viz: general expenses .....	164,907 72	
	<hr/>	
Total expenditures.....		\$2,507,785 68
		<hr/>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$2,388,459 09	
Received during the year.....	569,923 01	
	<hr/>	
Total .....		\$2,958,382 10

## Deductions during the year as follows:

Notes and other obligations used as above stated.....	\$511,401 44	
Redeemed by maker in cash.....	399,193 29	
<b>Total.....</b>		<b>\$910,594 73</b>
Balance note assets at end of the year.....		<b>\$2,047,787 37</b>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	20,768	\$60,581,039
Policies issued during the year.....	2,418	7,344,747
Old policies revived during the year.....	72	200,054
Additions by dividends during the year.....	-	11,655
<b>Totals.....</b>	<b>23,258</b>	<b>\$68,137,495</b>
Deduct policies ceased to be in force.....	3,046	9,197,169
<b>Net policies in force December 31, 1876.....</b>	<b>20,212</b>	<b>\$58,940,326</b>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	261	\$852,731
By expiry.....	121	302,227
By surrender.....	453	1,441,166
By lapse.....	1,961	5,809,050
By change and decrease.....	-	29,000
Not taken.....	250	762,995
<b>Totals.....</b>	<b>3,046</b>	<b>\$9,197,169</b>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 1,085; amount insured.....	\$2,052,707 00
Policies issued during the year, 12; amount insured.....	19,500 00
Premiums received during the year.....	98,807 00
Losses and claims incurred during the year.....	1,000 00

NEW YORK LIFE INSURANCE COMPANY.  
NEW YORK CITY.

INCORPORATED IN 1841. COMMENCED BUSINESS IN 1845.

MORRIS FRANKLIN, *President.*

WILLIAM H. BEERS, *Actuary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$2,541,576 46
Loans on bond and mortgage, (first liens) .....	17,354,837 84
Premium notes and loans on policies now in force.....	781,585 39
Stocks and bonds owned by the company, market value.....	10,311,045 67
Cash in office of company and deposited in banks .....	1,427,933 18
Interest and rents due and accrued ....	300,558 68
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	446,178 04
Total admitted assets.....	<u>\$33,163,715 26</u>

UNADMITTED ASSETS.

Agents' balances.....	<u>\$36,154 19</u>
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II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due. ....	\$418,393 19
Claims for death losses and other policy claims resisted..	97,200 00
Total policy claims.....	<u>\$515,593 19</u>
Net present value of all outstanding policies in force December 31, 1876, computed by the New York In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$28,854,704 00
Deduct net value of risks reinsured in other solvent com- panies.....	<u>198,580 00</u>
Net reinsurance reserve.....	28,656,124 00
Other liabilities of the company, viz: premiums paid in advance, etc..	27,038 32
Liabilities as to policy-holders.....	<u>\$29,198,755 51</u>
Surplus as regards policy-holders.....	3,964,959 75
Total liabilities.....	<u>\$33,163,715 26</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$5,564,845 81
Cash received for annuities.....	290,302 90
Total premium income.....	<u>\$5,855,148 71</u>

Received for interest and dividends.....	\$1,839,767 52
Received for rents.....	67,182 43
Total income.....	<u>\$7,762,098 66</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$1,613,652 04	
Premium notes, loans or liens used in payment of same..	22,286 88	
Cash paid to annuitants .....	90,247 56	
Cash paid for surrendered policies .....	1,044,056 46	
Premium notes, liens or loans used in purchase of same and voided by lapse .....	63,315 66	
Cash paid for dividends to policy-holders.....	1,385,569 04	
Premium notes, loans or liens used in payment of same..	23,740 00	
Total paid to policy-holders .....		\$4,242,867 64
Cash paid for commissions to agents .....		222,110 67
Cash paid for salaries and other compensation of officers and employees.		266,150 81
Paid for taxes and revenue stamps .....		62,078 25
Other expenditures, viz: general expenses.....		404,895 78
Total expenditures .....		<u>\$5,198,103 15</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$885,728 82	
Received during the year.....	17,590 60	
Total .....		\$903,319 42
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	\$109,342 54	
Redeemed by maker in cash .....	12,391 49	
Total .....		121,734 03
Balance note assets at end of the year .....		<u>\$781,585 39</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	44,661	\$126,132,119
Policies issued during the year.....	6,455	18,424,479
Old policies revived during the year.....	59	166,850
Old policies increased during the year .....	-	50,693
Additions by dividends during the year.....	-	1,420,089
Totals .....	51,175	<u>\$146,194,230</u>
Deduct policies ceased to be in force.....	5,754	18,445,757
Net policies in force December 31, 1876.....	45,421	<u>\$127,748,473</u>

OF OTHER STATES.

51

Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity .....	557	\$1,622,875
By expiry.....	52	93,471
By surrender.....	1,647	6,074,838
By lapse .....	2,823	7,740,158
By change and decrease.....	-	407,664
Not taken.....	675	2,506,751
Totals.....	5,754	\$18,445,757

BUSINESS IN MAINE.

Policies in force December 31, 1876, 783; amount insured.....	\$1,373,895 00
Policies issued during the year, 113; amount insured.....	373,855 00
Premiums received during the year.....	42,023 80
Losses and claims incurred during the year.....	17,161 00
Losses and claims paid during the year .....	17,791 00
Amount of taxes paid to the State of Maine on premiums.....	351 10

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.  
MILWAUKEE, WIS.

INCORPORATED IN 1857. COMMENCED BUSINESS IN 1858.

H. L. PALMER, *President.*

WILLARD MERRILL, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$577,153 91
Loans on bond and mortgage, (first liens).....	11,605,627 99
Premium notes and loans on policies now in force.....	3,825,551 16
Stocks and bonds owned by the company, market value.....	364,375 00
Cash in office of company and deposited in banks.....	762,008 38
Interest and rents due and accrued.....	587,753 51
Net amount deferred and outstanding premiums on policies in force December 31, 1876 .....	273,392 87
Total admitted assets.....	\$17,995,862 82

UNADMITTED ASSETS.

Agents' balances.....	\$40,031 55
Bills receivable.....	19,430 65
Furniture, safes and fixtures.....	7,500 00
Total unadmitted assets .....	\$66,962 20

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$170,637 05	
Claims for death losses and other policy claims resisted..	34,000 00	
	<hr/>	
Total policy claims.....		\$204,637 05
Net present value of all outstanding policies in force December 31, 1876, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest....	\$15,101,447 00	
Net reinsurance reserve.....		15,101,447 00
Taxes due and resisted.....		12,553 00
Other liabilities of the company, viz: premiums paid in advance and lapsed policies.....		37,870 95
		<hr/>
Liabilities as to policy-holders.....	\$15,356,508 00	
Surplus as regards policy-holders.....	2,639,354 82	
	<hr/>	
Total liabilities.....	\$17,995,862 82	
		<hr/> <hr/>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,652,795 65	
Premium notes, loans or liens taken for premiums.....	650,634 65	
Premiums paid by dividends and surrendered policies....	262,375 17	
	<hr/>	
Total premium income.....		\$2,565,805 47
Received for interest and dividends.....		1,350,876 87
Received for rents.....		8,689 91
		<hr/>
Total income.....	\$3,925,372 25	
		<hr/> <hr/>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$875,422 05	
Premium notes, loans or liens used in payment of same..	89,474 02	
Cash paid for surrendered policies.....	226,750 49	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	314,042 24	
Cash surrender values applied in payment of premiums .	80,946 23	
Cash paid for dividends to policy-holders.....	283,805 08	
Premium notes, loans or liens used in payment of same..	541,653 59	
	<hr/>	
Total paid to policy-holders.....	\$2,412,093 70	
Cash paid for commissions to agents.....	190,122 01	
Cash paid for salaries and other compensation of officers and employees.	165,165 68	
Paid for taxes and revenue stamps.....	13,126 57	
Paid for rents.....	9,790 71	
Paid for commuting commissions.....	13,647 85	
Other expenditures, viz: general expenses.....	151,286 69	
	<hr/>	
Total expenditures.....	\$2,955,233 21	
		<hr/> <hr/>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$4,142,979 07	
Received during the year.....	650,634 65	
Total.....		\$4,793,613 72
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$945,169 85	
Redeemed by maker in cash.....	22,892 71	
Total .....		968,062 56
Balance note assets at end of the year.....		<u>\$3,825,551 16</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875 .....	36,428	\$67,124,215
Policies issued during the year.....	4,968	11,404,726
Old policies revived during the year.....	366	817,225
Old policies increased during the year.....	13	-
Additions by dividends during the year.....	-	153,878
Totals .....	41,775	\$79,500,044
Deduct policies ceased to be in force.....	5,319	12,606,853
Net policies in force December 31, 1876.....	36,456	<u>\$67,493,191</u>

Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	391	\$902,417
By expiry.....	84	220,848
By surrender .....	983	1,653,042
By lapse .....	3,197	7,249,619
By change and decrease.....	23	373,658
Not taken.....	641	1,607,269
Totals.....	5,319	<u>\$12,006,853</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 188; amount insured.....	\$215,107 00
Policies issued during the year, 86; amount insured.....	124,736 00
Premiums received during the year.....	5,296 51
Amount of taxes paid to the State of Maine on premiums.....	80 52

## PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

INCORPORATED IN 1847. COMMENCED BUSINESS IN 1847.

SAMUEL C. HUEY, *President.*HENRY AUSTIE, *Secretary.*

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$404,880 25
Loans on bond and mortgage, (first liens).....	2,313,662 53
Loans secured by collaterals .....	167,045 34
Premium notes and loans on policies now in force .....	722,384 35
Stocks and bonds owned by the company, market value.....	1,969,744 48
Cash in office of company and deposited in banks .....	122,977 01
Interest and rents due and accrued .....	90,887 39
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	105,520 75
<b>Total admitted assets.....</b>	<b>\$5,897,102 10</b>

## UNADMITTED ASSETS.

Agents' balances.....	\$28,951 26
Bills receivable.....	600 00
Furniture, safes and fixtures .....	13,353 01
<b>Total unadmitted assets .....</b>	<b>\$42,904 27</b>

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$101,796 00
Net present value of all outstanding policies in force December 31, 1876, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$4,934,779 00
Net reinsurance reserve.....	4,934,779 00
Unpaid dividends of surplus or other profits due policy-holders .....	35,761 09
Other liabilities of the company.....	5,446 05
Liabilities as to policy-holders.....	\$5,077,782 14
Surplus as regards policy-holders.....	819,319 96
<b>Total liabilities.....</b>	<b>\$5,897,102 10</b>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,009,481 61
Premium notes, loans or liens taken for premiums.....	163,913 30
<b>Total premium income.....</b>	<b>\$1,173,394 91</b>
Received for interest and dividends.....	315,143 16
Received for rents.....	3,648 74
<b>Total income.....</b>	<b>\$1,492,186 81</b>



IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$362,330 59	
Premium notes, loans or liens used in payment of same..	14,708 94	
Cash paid for surrendered policies.....	148,579 27	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	46,999 47	
Cash paid for dividends to policy-holders.....	237,666 89	
Premium notes, loans or liens used in payment of same..	92,074 65	
Total paid to policy-holders.....		\$902,359 81
Cash paid for commissions to agents.....		91,488 07
Cash paid for salaries and other compensation of officers and employees.		71,487 26
Paid for taxes and revenue stamps.....		11,074 24
Paid for rents.....		7,897 94
Other expenditures, viz: general expenses.....		55,600 18
Total expenditures.....		<u>\$1,139,907 50</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$700,354 93	
Received during the year.....	188,884 66	
Total.....		\$889,239 59
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	\$147,783 06	
Redeemed by maker in cash.....	19,072 18	
Total.....		<u>166,855 24</u>
Balance note assets at end of the year.....		<u>\$722,384 35</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	9,545	\$28,389,667
Policies issued during the year.....	2,276	6,750,371
Old policies revived during the year.....	158	196,016
Old policies increased during the year.....	-	2,959
Additions by dividends during the year.....	-	9,926
Totals.....	<u>11,979</u>	<u>\$35,348,939</u>
Deduct policies ceased to be in force.....	1,336	4,295,638
Net policies in force December 31, 1876.....	<u>10,643</u>	<u>\$31,053,301</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	137	\$394,338
By expiry.....	8	14,850
By surrender.....	313	976,827

By lapse.....	568	\$1,582,945
By change and decrease.....	9	182,678
Not taken.....	301	1,144,000
Totals.....	1,336	\$4,295,638

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 192; amount insured.....	\$251,720 00
Policies issued during the year, 175; amount insured.....	229,700 00
Premiums received during the year.....	5,830 12
Losses and claims incurred during the year.....	2,000 00
Losses and claims paid during the year.....	2,000 00
Amount of taxes paid to the State of Maine on premiums.....	174 90

PHOENIX MUTUAL LIFE INSURANCE COMPANY.  
HARTFORD, CONN.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

A. C. GOODMAN, *President.*

JOHN M. HOLCOMBE, *Secretary.*

Capital paid up in cash, \$100,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$257,883 16
Loans on bond and mortgage, (first liens).....	6,195,955 05
Loans secured by collaterals.....	48,050 00
Premium notes and loans on policies now in force ..	2,982,685 00
Stocks and bonds owned by the company, market value.....	567,227 50
Cash in office of company and deposited in banks.....	413,217 98
Interest due and accrued.....	224,037 59
Net amount deferred and outstanding premiums on policies in force December 31, 1876 .....	74,401 11
Total admitted assets.....	\$10,763,457 39

## UNADMITTED ASSETS.

Agents' balances.....	\$6,143 31
Bills receivable.....	58,285 83
Furniture, safes and fixtures.....	9,839 60
Total unadmitted assets.....	\$74,268 74

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$245,737 00	
Claims for death losses and other policy claims resisted..	72,000 00	
	<hr/>	
Total policy claims.....		\$317,737 00
Net present value of all outstanding policies in force December 31, 1876, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$10,294,360 00	
Deduct net value of risks reinsured in other solvent companies .....	4,701 00	
	<hr/>	
Net reinsurance reserve.....		10,289,659 00
Due on account of salaries, rents and office expenses.....		2,231 83
Other liabilities of the company, viz: premiums paid in advance.....		21,185 08
		<hr/>
Liabilities as to policy-holders.....	\$10,630,812 91	
Surplus as regards policy-holders.....	132,644 48	
	<hr/>	
Total liabilities.....		\$10,763,457 39

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,862,086 15	
Premium notes, loans or liens taken for premiums.....	152,730 20	
	<hr/>	
Total premium income.....		\$2,014,816 35
Received for interest and dividends.....		671,297 91
Received for rents.....		965 07
Cash income from other sources.....		10,531 90
		<hr/>
Total income.....		\$2,697,611 23

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$707,339 79	
Premium notes, loans or liens used in payment of same..	57,852 68	
Cash paid for surrendered policies.....	39,326 84	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	409,963 44	
Cash surrender values applied in payment of premiums..	33,639 88	
Cash paid for dividends to policy-holders.....	454,172 15	
Premium notes, loans or liens used in payment of same.	57,036 28	
	<hr/>	
Total paid to policy-holders .....		\$1,759,331 06
Cash paid for commissions to agents.....		132,674 76
Cash paid for salaries and other compensation of officers and employees.		120,232 52
Paid for dividends to stockholders.....		6,000 00
Paid for taxes and revenue stamps.....		71,830 76
Paid for rents.....		12,875 13
Other expenditures, viz: general expenses.....		64,559 57
	<hr/>	
Total expenditures.....		\$2,167,503 80

## LIFE INSURANCE COMPANIES

## V. PREMIUM NOTE ACCOUNT.

Premiums notes, loans or liens at beginning of the year..	\$3,363,978 54	
Received during the year.....	152,730 20	
Total.....		\$3,516,708 74
Deductions during the year as follows :		
Notes and other obligations used as above stated.....	\$524,852 40	
Redeemed by maker in cash.....	9,171 34	
Total .....		534,023 74
Balance note assets at end of the year.....		\$2,982,685 00

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	30,281	\$60,247,186
Policies issued during the year .....	3,197	4,016,279
Old policies revived during the year .....	263	491,645
Old policies increased during the year.....	-	350
Additions by dividends during the year.....	-	11,423
Totals .....	33,741	\$64,766,883
Deduct policies ceased to be in force.....	5,966	12,422,901
Net policies in force December 31, 1876.....	27,775	\$52,343,982
Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	342	\$840,939
By expiry.....	19	23,200
By surrender .....	337	664,412
By lapse .....	2,881	6,515,828
By change and decrease.....	1,749	3,429,100
Not taken.....	638	949,422
Totals .....	5,966	\$12,422,901

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 955; amount insured.....	\$1,139,355 00
Policies issued during the year, 110; amount insured.....	45,732 00
Premiums received during the year.....	30,524 57
Losses and claims incurred during the year.....	6,560 00
Losses and claims paid during the year.....	7,400 00
Amount of taxes paid to the State of Maine on premiums.....	336 80

PROVIDENT LIFE AND TRUST COMPANY.  
PHILADELPHIA, PA.

INCORPORATED IN 1865. COMMENCED BUSINESS IN 1865.

SAMUEL R. SHIPLEY, *President.*

ROWLAND PARRY, *Actuary.*

Capital paid up in cash, \$500,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$283,838 79
Loans on bond and mortgage, (first liens).....	872,037 81
Loans secured by collaterals.....	666,294 25
Premium notes and loans on policies now in force.....	97,289 30
Stocks and bonds owned by the company, market value.....	1,465,614 23
Cash in office of company and deposited in banks.....	19,101 16
Interest and rents due and accrued.....	21,668 46
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	148,048 76
Total admitted assets.....	<u>\$3,573,892 76</u>

UNADMITTED ASSETS.

Furniture, safes and fixtures.....	<u>\$6,000 00</u>
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II. LIABILITIES.

Claims for death losses due and unpaid.....	\$2,805 00
Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	19,584 35
Total policy claims.....	\$22,389 35
Net present value of all outstanding policies in force December 31, 1876, computed by the Pennsylvania In- surance Department according to the American Expe- rience Table of Mortality, with 4½ per cent. interest.	<u>\$2,590,614 00</u>
Net reinsurance reserve.....	2,590,614 00
Unpaid dividends of surplus or other profits due policy-holders.....	8,461 42
Due on account of salaries, rents and office expenses.....	225 00
Other liabilities of the company, viz: premiums paid in advance.....	5,127 25
Liabilities as to policy-holders.....	<u>\$2,626,817 02</u>
Surplus as regards policy-holders.....	947,075 74
Total liabilities.....	<u>\$3,573,892 76</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$663,279 43
Premium notes, loans or liens taken for premiums.....	13,506 51

Premiums paid by dividends and surrendered policies...	\$99,123 23	
Cash received for annuities .....	10,544 00	
	<hr/>	
Total premium income .....		\$786,453 17
Received for interest and dividends.....		137,756 62
Received for rents.....		7,611 59
Cash income from other sources.....		22,434 25
		<hr/>
Total income .....		\$954,255 63
		<hr/>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$122,732 00	
Cash paid to annuitants .....	4,768 78	
Cash paid for surrendered policies.....	46,273 09	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	2,786 79	
Cash paid for dividends to policy-holders.....	102,730 65	
Premium notes, loans or liens used in payment of same.	12,977 23	
	<hr/>	
Total paid to policy-holders.....		\$292,268 54
Cash paid for commissions to agents .....		64,926 39
Cash paid for salaries and other compensation of officers and employees,		48,125 09
Paid for taxes and revenue stamps.....		10,321 73
Paid for rents.....		2,726 63
Other expenditures, viz : general expenses.....		22,748 65
		<hr/>
Total expenditures .....		\$441,117 03
		<hr/>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$103,787 56	
Received during the year.....	13,506 51	
	<hr/>	
Total .....		\$117,294 07
Deductions during the year as follows :		
Notes and other obligations used as above stated .....	\$15,764 02	
Redeemed by maker in cash.....	4,240 75	
	<hr/>	
Total .....		20,004 77
		<hr/>
Balance note assets at end of the year .....		\$97,289 30
		<hr/>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	6,456	\$19,479,410
Policies issued during the year .....	1,149	3,778,523
Old policies revived during the year.....	11	22,500
Old policies increased during the year.....	-	5,010
Additions by dividends during the year.....	8	53,355
	<hr/>	<hr/>
Totals.....	7,624	\$23,338,798
Deduct policies ceased to be in force.....	819	2,491,599
	<hr/>	<hr/>
Net policies in force December 31, 1876.....	6,805	\$20,847,199
	<hr/>	<hr/>

OF OTHER STATES.

61

Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	43	\$136,856
By expiry.....	6	22,700
By surrender .....	336	978,889
By lapse.. ..	368	1,067,865
By change and decrease.....	10	115,789
Not taken.....	56	169,500
Totals.....	819	\$2,491,599

BUSINESS IN MAINE.

Policies in force December 31, 1876, 80 ; amount insured.....	\$69,500 00
Policies issued during the year, 33; amount insured.....	33,500 00
Premiums received during the year.....	2,810 35
Losses and claims incurred during the year.....	400 00
Losses and claims paid during the year.....	400 00
Amount of taxes paid to the State of Maine on premiums.....	84 31

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

INCORPORATED IN 1844. COMMENCED BUSINESS IN 1845.

ISAAC DAVIS, *President.*

CLARENDON HARRIS, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$50,000 00
Loans on bond and mortgage, (first liens).....	159,359 00
Loans secured by collaterals .....	1,900 00
Premium notes and loans on policies now in force .....	23,010 51
Stocks and bonds owned by the company, market value.....	1,541,529 75
Cash in office of company and deposited in banks.....	293,444 37
Interest due and accrued.....	12,350 00
Total admitted assets .....	\$2,081,593 63

UNADMITTED ASSETS.

Agents' balances .....	\$437 19
------------------------	----------

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$7,000 00	
Claims for death losses and other policy claims resisted..	10,000 00	
		<hr/>
Total policy claims.....		\$17,000 00
Net present value of all outstanding policies in force December 31, 1876, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$1,786,612 00	
Net reinsurance reserve.....		1,786,612 00
Unpaid dividends of surplus or other profits due policy-holders.....		3,062 02
		<hr/>
Liabilities as to policy-holders.....		\$1,806,674 02
Surplus as regards policy-holders.....		274,919 61
		<hr/>
Total liabilities.....		<u>\$2,081,593 63</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$191,205 52	
Premium notes, loans or liens taken for premiums.....	23,010 51	
Premiums paid by dividends and surrendered policies....	72,887 07	
		<hr/>
Total premium income.....		\$287,103 10
Received for interest and dividends.....		111,118 57
		<hr/>
Total income.....		<u>\$398,221 67</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$94,670 00	
Cash paid to annuitants.....	4,554 85	
Cash paid for surrendered policies.....	24,548 26	
Cash paid for dividends to policy-holders.....	72,887 07	
		<hr/>
Total paid to policy-holders.....		\$196,660 18
Cash paid for commissions to agents.....		21,337 01
Cash paid for salaries and other compensation of officers and employees.		21,918 82
Paid for taxes and revenue stamps.....		1,298 56
Paid for rents.....		2,000 00
		<hr/>
Total expenditures.....		<u>\$243,214 57</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$25,449 04	
Received during the year.....	43,688 30	
		<hr/>
Total.....		\$69,137 34
Deductions during the year as follows:		
Notes and other obligations voided by lapse.....	\$1,729 59	
Redeemed by maker in cash.....	44,397 31	
		<hr/>
Total.....		46,126 83
		<hr/>
Balance note assets at end of the year.....		<u>\$23,010 51</u>



VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875 .....	4,745	\$9,883,322
Policies issued during the year.....	295	871,500
	<hr/>	<hr/>
Totals.....	5,040	\$10,754,822
Deduct policies ceased to be in force.....	214	437,550
	<hr/>	<hr/>
Net policies in force December 31, 1876.....	4,826	\$10,317,272
	<hr/> <hr/>	<hr/> <hr/>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	45	\$79,400
By expiry.....	11	16,650
By surrender.....	95	226,000
By lapse.....	63	115,500
	<hr/>	<hr/>
Totals.....	214	\$437,550
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN MAINE.

Policies in force December 31, 1876, 77; amount insured.....	\$106,200 00
Policies issued during the year, 4; amount insured.....	10,000 00
Premiums received during the year.....	2,670 41
Losses and claims incurred during the year.....	5,000 00
Losses and claims paid during the year.....	5,000 00
	<hr/> <hr/>

TRAVELERS' INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1866.

JAS. G. BATTERSON, *President.*

RODNEY DENNIS, *Secretary.*

LIFE DEPARTMENT.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$126,980 22
Loans on bond and mortgage, (first liens).....	2,029,927 50
Stocks and bonds owned by the company, market value.....	465,675 00
Cash in office of company and deposited in banks.....	52,294 74
Interest due and accrued.....	113,826 47
Net amount deferred and outstanding premiums on policies in force December 31, 1876 .....	123,902 45
	<hr/>
Total admitted assets.....	\$2,912,606 38
	<hr/> <hr/>

UNADMITTED ASSETS.

Agents' balances.....	\$357 30
	<hr/> <hr/>

## II. LIABILITIES.

Claims for death losses due and unpaid.....	\$1,000 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	49,900 00	
Claims for death losses and other policy claims resisted..	5,625 00	
Total policy claims.....		\$56,525 00
Net present value of all outstanding policies in force December 31, 1876, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest .....	\$2,548,308 00	
Deduct net value of risks reinsured in other solvent companies .....	23,432 00	
Net reinsurance reserve.....		2,524,876 00
Other liabilities of the company, viz: indemnity reserve.....		10,000 00
Liabilities as to policy-holders.....	\$2,591,401 00	
Surplus as regards policy-holders.....	321,205 38	
Total liabilities.....	\$2,912,606 38	

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$520,612 70
Received for interest and dividends.....	178,673 90
Received for rents.....	1,300 00
Cash income from other sources.....	3,548 93
Total income.....	\$804,135 53

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$172,976 26
Cash paid to annuitants .....	1,150 00
Cash paid for surrendered policies.....	12,415 19
Total paid to policy-holders.....	\$186,541 45
Cash paid for commissions to agents .....	44,244 15
Cash paid for salaries and other compensation of officers and employees.	39,552 79
Paid for taxes and revenue stamps .....	4,747 22
Other expenditures, viz: general expenses.....	63,822 20
Total expenditures.....	\$338,907 81

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	10,511	\$19,169,114
Policies issued during the year.....	2,422	4,061,596
Old policies revived during the year.....	29	37,800
Old policies increased during the year.....	-	1,000
Totals .....	12,962	\$23,269,510
Deduct policies ceased to be in force.....	2,129	4,123,119
Net policies in force December 31, 1876.....	10,833	\$19,146,391

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	93	\$178,504
By expiry.....	21	83,000
By surrender.....	31	44,959
By lapse.....	1,228	2,317,400
By change and decrease.....	367	863,570
Not taken.....	389	635,686
Totals.....	2,129	\$4,123,119

BUSINESS IN MAINE.

Policies in force December 31, 1876, 643; amount insured.....	\$950,520 00
Policies issued during the year, 96; amount insured.....	151,209 00
Premiums received during the year.....	27,950 70
Losses and claims incurred during the year.....	6,605 00
Losses and claims paid during the year.....	4,515 00
Amount of taxes paid to the State of Maine on premiums.....	287 39

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

JAMES BUELL, *President.*

CHARLES P. FRALEIGH, *Secretary.*

Capital paid up in cash, \$250,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$46,724 92
Loans on bond and mortgage, (first liens).....	2,660,938 19
Loans secured by collaterals.....	41,500 00
Premium notes and loans on policies now in force.....	155,470 66
Stocks and bonds owned by the company, market value.....	1,551,163 88
Cash in office of company and deposited in banks.....	191,654 92
Interest due and accrued.....	57,325 55
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	110,872 58
Total admitted assets.....	\$4,815,650 70

UNADMITTED ASSETS.

Agents' balances.....	\$13,381 88
Bills receivable.....	8,143 94
Total unadmitted assets.....	\$21,525 82

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....		\$123,990 00
Net present value of all outstanding policies in force December 31, 1876, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$4,168,127 00	
Deduct net value of risks reinsured in other solvent companies.....	53,336 00	
Net reinsurance reserve.....		4,114,791 00
Other liabilities of the company.....		33,003 66
Liabilities as to policy-holders.....		\$4,271,784 66
Surplus as regards policy-holders.....		543,866 04
Total liabilities.....		<u>\$4,815,650 70</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$853,219 90
Received for interest and dividends.....	284,754 49
Total income.....	<u>\$1,137,974 39</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$272,730 60
Cash paid for surrendered policies.....	329,453 77
Cash paid for dividends to policy-holders.....	100,411 70
Total paid to policy-holders.....	\$702,596 07
Cash paid for commissions to agents.....	114,190 39
Cash paid for salaries and other compensation of officers and employees.	50,538 88
Paid for dividends to stockholders.....	25,066 69
Paid for taxes and revenue stamps.....	3,132 07
Paid for rents.....	12,121 37
Other expenditures, viz: general expenses.....	80,744 53
Total expenditures.....	<u>\$988,390 00</u>

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	10,692	\$22,380,650
Policies issued during the year.....	2,096	4,192,012
Old policies revived during the year.....	59	110,400
Old policies increased during the year.....	40	105,160
Totals.....	12,887	\$26,788,222
Deduct policies ceased to be in force.....	2,584	5,952,560
Net policies in force December 31, 1876.....	10,303	<u>\$20,835,662</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	139	\$261,860
By expiry.....	8	19,290
By surrender.....	348	923,340
By lapse.....	1,469	3,315,670
By change and decrease.....	36	200,600
Not taken.....	584	1,231,800
Totals.....	<u>2,584</u>	<u>\$5,952,560</u>

BUSINESS IN MAINE.

Policies in force December 31, 1876, 44; amount insured.....	\$58,570 00
Policies issued during the year, 4; amount insured.....	2,670 00
Premiums received during the year.....	1,054 10
Amount of taxes paid to the State of Maine on premiums.....	18 29
	<u>                    </u>

UNIVERSAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1865. COMMENCED BUSINESS IN 1865.

WILLIAM WALKER, *President.*

JOHN H. BEWLEY, *Secretary.*

Capital paid up in cash, \$200,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$1,303,075 16
Loans on bond and mortgage, (first liens).....	1,065,391 50
Loans secured by collaterals.....	58,360 40
Premium notes and loans on policies now in force.....	767,088 08
Stocks and bonds owned by the company, market value.....	157,000 00
Cash in office of company and deposited in banks.....	166,528 71
Interest due and accrued.....	114,600 04
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	85,488 47
Due from North America Life Insurance Company, etc.—secured.....	37,569 57
Total admitted assets.....	<u>\$3,755,101 93</u>

UNADMITTED ASSETS.

Agents' balances.....	\$113,367 49
Bills receivable.....	33,152 45
Total unadmitted assets.....	<u>\$146,519 94</u>

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$26,000 00	
Claims for death losses and other policy claims resisted..	13,000 00	
Total policy claims.....		\$39,000 00
Net present value of all outstanding policies in force December 31, 1876, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest .....	\$3,275,606 00	
Deduct net value of risks reinsured in other solvent companies.....	18,890 00	
Net reinsurance reserve .....		3,256,716 00
Premiums paid in advance.....		110,152 00
Other liabilities of the company.....		76,500 00
Liabilities as to policy-holders.....		\$3,482,368 00
Surplus as regards policy-holders.....		272,733 93
Total liabilities.....		\$3,755,101 93

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,678,505 13	
Premium notes, loans or liens taken for premiums.....	138,684 28	
Total premium income.....		\$1,817,189 41
Received for interest and dividends .....		338,804 88
Total income .....		\$2,155,994 29

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims .....	\$630,585 18	
Premium notes, loans or liens used in payment of same..	7,724 24	
Cash paid to annuitants.....	2,143 76	
Cash paid for surrendered policies.....	1,792,890 95	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	597,116 53	
Total paid to policy-holders.....		\$3,030,460 66
Cash paid for commissions to agents .....		300,562 74
Cash paid for salaries and other compensation of officers and employees.		70,169 39
Paid for dividends to stockholders.....		18,900 00
Paid for taxes and revenue stamps.....		6,688 47
Paid for rents.....		8,695 48
Other expenditures, viz: general expenses.....		74,645 72
Total expenditures.....		\$3,510,122 46

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$1,269,503 84	
Received during the year.....	138,684 28	
Total.....		\$1,408,188 12
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$637,680 48	
Redeemed by maker in cash.....	3,419 56	
Total .....		641,100 04
Balance note assets at end of the year.....		\$767,088 08

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875 .....	17,477	\$35,907,240
Policies issued during the year.....	2,739	5,213,328
Old policies revived during the year.....	268	671,721
Totals .....	20,484	\$41,792,289
Deduct policies ceased to be in force.....	9,184	16,137,204
Net policies in force December 31, 1876.....	11,300	\$25,655,085

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	252	\$494,357
By expiry.....	212	545,132
By surrender .....	5,955	8,732,297
By lapse .....	2,495	5,747,030
By change and decrease.....	9	27,622
Not taken.....	261	590,766
Totals.....	9,184	\$16,137,204

BUSINESS IN MAINE.

Policies issued during the year, 21; amount insured.....	\$25,500 00
Premiums received during the year.....	9,175 18
Losses and claims incurred during the year .....	1,549 11
Losses and claims paid during the year.....	1,549 11
Amount of taxes paid to the State of Maine on premiums.....	152 52

## VERMONT LIFE INSURANCE COMPANY.

BURLINGTON, VT.

INCORPORATED IN 1868. COMMENCED BUSINESS IN 1869.

JAMES R. HOSMER, *President*.WARREN GIBBS, *Secretary*.

Capital paid up in cash, \$100,000.

## I. ASSETS.

Loans on bond and mortgage, (first liens).....	\$103,117 50
Loans secured by collaterals .....	19,100 00
Premium notes and loans on policies now in force .....	8,543 21
Stocks and bonds owned by the company, market value.....	23,760 00
Cash in office of company and deposited in banks .....	17,255 15
Interest due and accrued .....	1,604 50
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	8,017 74
Total admitted assets.....	<u>\$181,398 10</u>

## UNADMITTED ASSETS.

Bills receivable.....	\$1,302 91
Furniture, safes and fixtures .....	1,250 00
Total unadmitted assets .....	<u>\$2,552 91</u>

## II. LIABILITIES.

Claims for death losses adjusted and not due.....	\$1,000 00
Net present value of all outstanding policies in force December 31, 1876, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$82,120 00
Deduct net value of risks reinsured in other solvent companies.....	720 00
Net reinsurance reserve.....	<u>81,400 00</u>
Liabilities as to policy-holders.....	\$82,400 00
Surplus as regards policy-holders.....	98,998 10
Total liabilities .....	<u>\$181,398 10</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$21,408 87
Premium notes, loans or liens taken for premiums .....	658 48
Premiums paid by dividends and surrendered policies....	2,484 48
Total premium income... ..	<u>\$24,551 83</u>
Received for interest and dividends.....	9,479 21
Total income.....	<u>\$34,031 04</u>



## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$6,000 00	
Cash paid for surrendered policies.....	86 62	
Cash paid for dividends to policy-holders.....	2,445 14	
		<hr/>
Total paid to policy-holders.....		\$8,531 76
Cash paid for commissions to agents.....		1,593 25
Cash paid for salaries and other compensation of officers and employees.....		9,121 94
Paid for dividends to stockholders.....		6,000 00
Other expenditures, viz: general expenses.....		2,292 26
		<hr/>
Total expenditures.....		<u>\$27,539 21</u>

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	484	\$922,000
Policies issued during the year.....	101	154,562
Old policies revived during the year.....	1	1,000
Additions by dividends during the year.....	-	182
		<hr/>
Totals.....	586	\$1,077,744
Deduct policies ceased to be in force.....	71	137,744
		<hr/>
Net policies in force December 31, 1876.....	515	<u>\$940,000</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	3	\$11,000
By expiry.....	3	7,500
By surrender.....	18	25,909
By lapse.....	41	80,000
By change and decrease.....	-	4,835
Not taken.....	6	8,500
		<hr/>
Totals.....	71	<u>\$137,744</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 3; amount insured.....	\$8,500 00
Policies issued during the year, 4; amount insured.....	10,500 00
Premiums received during the year.....	217 86
Amount of taxes paid to the State of Maine on premiums.....	4 36
	<hr/>

WASHINGTON LIFE INSURANCE COMPANY.  
NEW YORK CITY.

INCORPORATED IN 1860. COMMENCED BUSINESS IN 1860.

CYRUS CURTISS, *President.*

WILLIAM HAXTUN *Secretary.*

Capital paid up in cash, \$125,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$159,284 80
Loans on bond and mortgage, (first liens) .....	2,334,252 79
Loans secured by collaterals .....	19,109 46
Stocks and bonds owned by the company, market value.....	2,359,100 00
Cash in office of company and deposited in banks .....	116,654 18
Interest due and accrued.....	53,071 26
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	180,429 95
Total admitted assets.....	\$5,221,902 44

UNADMITTED ASSETS.

Agents' balances.....	\$43,592 92
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II. LIABILITIES.

Claims for death losses due and unpaid.....	\$5,211 07
Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due. ....	32,049 49
Total policy claims.....	\$37,260 56
Net present value of all outstanding policies in force December 31, 1876, computed by the New York In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$4,677,631 00
Net reinsurance reserve.....	4,677,631 00
Other liabilities of the company.....	11,781 27
Liabilities as to policy-holders.....	\$4,726,672 83
Surplus as regards policy-holders.....	495,229 61
Total liabilities.....	\$5,221,902 44

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$854,811 93
Received for interest and dividends.....	\$281,027 94
Total income.....	\$1,135,839 87

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$322,184 54	
Cash paid to annuitants .....	1,228 68	
Cash paid for surrendered policies .....	92,429 92	
Cash paid for dividends to policy-holders.....	174,743 00	
	<hr/>	
Total paid to policy-holders .....		\$590,586 14
Cash paid for commissions to agents .....		48,577 81
Cash paid for salaries and other compensation of officers and employees.		71,045 43
Paid for dividends to stockholders.....		9,776 67
Paid for taxes and revenue stamps.....		7,166 19
Paid for rents.....		7,500 00
Paid for commuting commissions.....		7,066 07
Other expenditures, viz : general expenses.....		38,509 42
		<hr/>
Total expenditures .....		<u>\$780,227 73</u>

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	11,141	\$24,650,327
Policies issued during the year.....	1,265	2,399,780
Old policies revived during the year.....	168	466,455
	<hr/>	<hr/>
Totals .....	12,574	\$27,516,562
Deduct policies ceased to be in force.....	1,675	3,969,735
	<hr/>	<hr/>
Net policies in force December 31, 1876.....	10,899	<u>\$23,546,827</u>
Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity .....	111	\$297,155
By surrender.....	463	1,378,000
By lapse .....	844	1,820,785
Not taken.....	257	473,795
	<hr/>	<hr/>
Totals.....	1,675	<u>\$3,969,735</u>

BUSINESS IN MAINE.

Policies in force December 31, 1876, 75; amount insured.....	\$60,135 00
Policies issued during the year, 10; amount insured.....	11,975 00
Premiums received during the year.....	3,155 33
Losses and claims incurred during the year.....	1,057 63
Amount of taxes paid to the State of Maine on premiums.....	58 26
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CASUALTY INSURANCE COMPANIES  
OF OTHER STATES.

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ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF CASUALTY INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED TO DO BUSINESS IN THE STATE OF MAINE, SHOWING THEIR CONDITION ON THE 31<sup>ST</sup> DAY OF DECEMBER, 1876.

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# HARTFORD STEAM BOILER INSPECTION AND INS. CO.

HARTFORD, CONN.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1866.

J. M. ALLEN, *President.*

J. B. PIERCE, *Secretary.*

Capital paid up in cash, \$200,000.

## I. ASSETS.

Loans on bond and mortgage, (first liens).....	\$69,000 00
Stocks and bonds owned by the company, market value.....	152,250 00
Cash in the company's office and in bank.....	17,108 24
Interest due and accrued.....	5,134 90
Premiums in due course of collection.....	19,701 02
All other property belonging to the company.....	2,400 00
Aggregate of all the admitted assets of the company at their actual value.....	<u>\$265,594 16</u>

## II. LIABILITIES.

Net amount of unpaid losses and claims.....	\$222 54
Amount required to safely reinsure all outstanding risks.....	30,832 91
Total amount of liabilities, except capital stock and net surplus.....	<u>\$31,055 45</u>
Capital actually paid up in cash.....	200,000 00
Surplus beyond capital.....	34,538 71
Aggregate of all liabilities, including stock and net surplus.....	<u>\$265,594 16</u>

## III. INCOME DURING THE YEAR.

Net cash received for premiums.....	\$119,869 37
Received for interest and dividends from all sources.....	16,083 90
Income from all other sources, viz: inspections.....	56,380 65
Aggregate amount of income received in cash.....	<u>\$192,333 92</u>

## IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses .....	\$18,746 36
Cash dividends actually paid.....	20,000 00
Paid for commissions or brokerage....	46,445 99
Salaries and other charges of officers, clerks and other employees.....	11,658 33
Paid for State, national and local taxes .....	2,223 98
All other expenditures, viz: general expenses .....	78,497 23
Aggregate amount of expenditures in cash .....	<u>\$177,571 89</u>

## V. MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, 1875.....	\$14,415,449	\$127,262 85
Written during the year.....	14,358,538	126,934 31
Total .....	<u>\$28,773,987</u>	<u>\$254,197 16</u>
Deduct those terminated.....	14,815,718	130,865 54
Net amount in force.....	<u>\$13,958,269</u>	<u>\$123,331 62</u>

## BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken .....	\$109,150 00
Premiums received .....	1,187 34
Losses paid on risks taken.....	146 51
Losses incurred in Maine.....	146 51
Amount of taxes paid to the State of Maine on premiums.....	<u>20 82</u>



KNICKERBOCKER CASUALTY INSURANCE COMPANY.  
NEW YORK CITY.

INCORPORATED IN 1876. COMMENCED BUSINESS IN 1876.

THOMAS A. DAVIES, *President.*

JOHN M. CRANE, *Secretary.*

Capital paid up in cash, \$100,000.

I. ASSETS.

Loans on bond and mortgage, (first liens).....	\$77,000 00
Stocks and bonds owned by the company, market value.....	23,230 00
Cash in office of company and deposited in banks.....	10,132 17
Interest and rents due and accrued .....	1,964 65
Net amount deferred and outstanding premiums on policies in force December 31, 1876.....	1,557 98
Total admitted assets.....	<u>\$113,884 80</u>

UNADMITTED ASSETS.

Furniture, safes and fixtures .....	\$255 00
Agency supplies, printed matter and stationery.....	100 00
Other items.....	519 00
Total unadmitted assets .....	<u>\$874 00</u>

II. LIABILITIES.

Claims for losses due and unpaid .....	\$318 61
Net reinsurance reserve.....	5,416 28
Other liabilities of the company.....	83 33
Liabilities as to policy-holders.....	<u>\$5,818 22</u>
Surplus as regards policy-holders.....	108,066 58
Total liabilities.....	<u>\$113,884 80</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$9,404 24
Received for interest.....	4,433 29
Cash income from other sources.....	10,000 00
Total income .....	<u>\$23,837 53</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for losses.....	\$456 26
Cash paid for commissions to agents .....	1,984 96
Cash paid for salaries and other compensation of officers and employees,	4,387 53

Paid for taxes.....	\$474 42
Paid for rents.....	500 03
Other expenditures, viz : general expenses.....	5,902 16
Total expenditures .....	<u>\$13,705 36</u>

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies issued during the year.....	1,096	\$1,747,262
Deduct policies ceased to be in force.....	349	796,099
Net policies in force December 31, 1876.....	<u>747</u>	<u>\$951,163</u>

## RAILWAY PASSENGERS' INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1865. COMMENCED BUSINESS IN 1866.

JAS. G. BATTERSON, *President.*CHAS. E. WILLARD, *Secretary.*

Capital paid up in cash, \$300,000.

## I. ASSETS.

Loans on bond and mortgage, (first liens).....	\$86,000 00
Stocks and bonds owned by the company, market value.....	356,163 62
Cash in office of company and deposited in banks.....	33,372 79
Total admitted assets .....	<u>\$475,536 41</u>

## II. LIABILITIES.

Claims for death losses in process of adjustment or ad- justed and not due.....	\$12,000 00
Claims for death losses and other policy claims resisted..	8,000 00
Total policy claims.....	<u>\$20,000 00</u>
Net present value of all outstanding policies in force December 31, 1876, computed by the Connecticut Insurance Department.....	15,000 00
Liabilities as to policy-holders.....	\$35,000 00
Surplus as regards policy-holders.....	440,536 41
Total liabilities.....	<u>\$475,536 41</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$100,369 44
Received for interest.....	31,892 50
Total income .....	<u>\$132,261 94</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$23,330 36
Cash paid for commissions to agents .....	30,107 34
Cash paid for salaries and other compensation of officers and employees.	21,675 89
Paid for dividends to stockholders.....	27,000 00
Paid for taxes .....	5,843 56
Other expenditures, viz: general expenses .....	12,870 44
Total expenditures.....	<u>\$120,827 59</u>

BUSINESS IN MAINE.

Premiums received during the year.....	\$1,801 72
Losses and claims incurred during the year.....	82 50
Losses and claims paid during the year.....	82 50
Amount of taxes paid to the State of Maine on premiums.....	<u>34 38</u>

TRAVELERS' INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1864.

JAS. G. BATTERSON, *President.*

RODNEY DENNIS, *Secretary.*

Capital paid up in cash, \$600,000.

ACCIDENT DEPARTMENT.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$14,448 56
Loans on bond and mortgage, (first liens) .....	209,800 00
Stocks and bonds owned by the company, market value .....	850,276 00
Cash in office of company and deposited in banks.....	57,507 84
Interest due and accrued on cash loans and on bonds owned by the company.....	8,520 46
Total admitted assets.....	<u>\$1,140,552 86</u>

UNADMITTED ASSETS.

Agents' balances.....	<u>\$1,062 23</u>
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## II. LIABILITIES.

Claims for death losses due and unpaid.....	\$5,000 00
Claims for death losses in process of adjustment or adjusted and not due.....	44,800 00
Claims for death losses and other policy claims resisted..	29,000 00
<b>Total policy claims.....</b>	<b>\$78,800 00</b>
Net present value of all outstanding policies in force December 31, 1876.....	191,188 52
Due on account of salaries, rents and office expenses.....	5,000 00
Liabilities as to policy-holders.....	\$274,988 52
Surplus as regards policy-holders.....	865,564 34
<b>Total liabilities.....</b>	<b>\$1,140,552 86</b>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$676,294 00
Received for interest and rents.....	75,723 62
Cash income from other sources.....	2,304 11
<b>Total income.....</b>	<b>\$754,321 73</b>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$277,093 42
Cash paid for commissions to agents.....	140,768 53
Cash paid for salaries and other compensation of officers and employees.	131,901 81
Paid for dividends to stockholders.....	72,000 00
Paid for taxes and revenue stamps.....	8,092 15
Paid for rents.....	19,141 23
Other expenditures, viz: general expenses.....	95,734 59
<b>Total expenditures.....</b>	<b>\$744,731 73</b>

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1875.....	29,774	\$90,736,550
Policies issued during the year.....	39,613	110,950,972
<b>Totals.....</b>	<b>69,387</b>	<b>\$201,687,522</b>
Deduct policies ceased to be in force.....	35,078	104,695,322
<b>Net policies in force December 31, 1876.....</b>	<b>34,309</b>	<b>\$96,992,200</b>

## BUSINESS IN MAINE.

Policies in force December 31, 1876, 832; amount insured.....	\$2,120,364 00
Policies issued during the year, 956; amount insured.....	2,437,200 00
Premiums received during the year.....	15,951 46
Losses and claims incurred during the year.....	14,498 03
Losses and claims paid during the year.....	24,498 03

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LICENSED AGENTS.

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LICENSED AGENTS OF LIFE AND CASUALTY INSURANCE COM-  
PANIES AUTHORIZED TO TRANSACT BUSINESS IN  
THE STATE OF MAINE.

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## LICENSED AGENTS

OF LIFE AND CASUALTY INSURANCE COMPANIES AUTHORIZED TO TRANSACT  
BUSINESS IN MAINE.

### MAINE LIFE INSURANCE COMPANY.

#### UNION MUTUAL LIFE INSURANCE COMPANY.

B. G. Bean, General Agent.....	Portland	George F. Whitney.....	Chesterville
J. H. Williams.....	Augusta	A. Bailey.....	Gardiner
M. G. Prentiss.....	Bangor	Charles H. Doughty.....	Gray
James Cunningham.....	Bangor	J. N. L. Heureliux.....	Lewiston
Cox & Field.....	Belfast	George W. Maxfield.....	Lewiston
J. F. Goldthwait.....	Biddeford	J. G. Clark.....	Portland
Daniel Cote.....	Biddeford	Joshua Waite.....	Portland
Charles E. Lane.....	Brooks	J. W. Pressey.....	Portland
Austin & Hayford.....	Buckfield	L. H. Whitney.....	Portland
Hiram A. Ellis.....	Canton	Warren Fales.....	Rockland

### LIFE INSURANCE COMPANIES OF OTHER STATES.

#### ÆTNA LIFE INSURANCE COMPANY.

A. G. Dewey, General Agent....	Portland	E. A. Gammon.....	Mechanic Falls
David Cargill.....	Augusta	George A. Hopkins.....	Millbridge
George E. Macomber.....	Augusta	Charles A. Allen.....	North Waterford
J. S. Kimball & Son.....	Bangor	James W. Waldron.....	Oldtown
James B. Wescott.....	Bath	Charles M. Gould.....	Orono
Zina H. Blair.....	Bath	George K. Hatch.....	Pembroke
Philo Hersey.....	Belfast	George F. Junkins.....	Portland
C. A. Tarr.....	Biddeford	Augustus H. Ford.....	Portland
George G. Wight.....	Bridgton	E. H. & G. W. Cochran.....	Rockland
William F. Jenks.....	Brownville	N. T. Talbot.....	Rockport
J. W. Forsaith.....	Brunswick	Jeremiah Mason.....	Saco
Ira B. Kimball.....	Calais	L. E. Waterman.....	Saco
Fred Lewis.....	Camden	Henry W. Sargent.....	Sargentville
H. R. Haskell.....	Deer Isle	John W. Caldwell.....	Sherman Mills
Elias S. Kinney.....	Eastport	Micah Stockbridge.....	South Freeport
P. C. Pinkham.....	Freeport	W. L. Scribner.....	Springfield
John H. Bradford.....	Houlton	L. R. Crabtree.....	Topsfield
S. A. Huntington.....	Hurricane Island	John B. Stevens.....	Vanceboro'
J. O. Trefethen.....	Kittery	Edmund P. Walker.....	Vinalhaven
George W. Smith.....	Mattawamkeag	James H. Burgess.....	Winn

#### BERKSHIRE LIFE INSURANCE COMPANY.

J. W. Clapp, General Agent....	Augusta	George A. Russell.....	Readfield
Sumner Jewett.....	Augusta	D. Jordan.....	Saco
J. J. Parlin.....	North Anson	Charles H. Webb.....	Thorndike

#### BROOKLYN LIFE INSURANCE COMPANY.

Spaulding & Stuart, General Agents..... Richmond

## CHARTER OAK LIFE INSURANCE COMPANY.

S. H. McAlpine, Gen. Agent . . . . .	Portland	W. F. Lord . . . . .	Kennebunk
Cox & Field . . . . .	Belfast	F. W. Smith . . . . .	Rockland
B. L. Higgins . . . . .	Bowdoinham	J. H. H. Hewitt . . . . .	Thomaston
J. A. Hall . . . . .	Damariscotta	Henry Farrington . . . . .	Waldoboro'
R. B. Clark . . . . .	Eastport	M. M. Bartlett . . . . .	West Waterville

## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

H. N. Fairbanks, Gen. Agent . . . . .	Bangor	Josiah Maxcy . . . . .	Gardiner
M. W. Farr . . . . .	Augusta	B. W. Harriman . . . . .	Kent's Hill
W. E. Brown . . . . .	Bangor	C. F. Dunlap & Jordan . . . . .	Lewiston
William P. Wadsworth . . . . .	Bath	Charles L. Drummond . . . . .	Portland
I. M. Boardman . . . . .	Belfast	Silas S. Hanley . . . . .	Thomaston
Frank Nelson . . . . .	Calais	L. T. Boothby . . . . .	Waterville
George W. Fiske . . . . .	Ellsworth		

## CONTINENTAL LIFE INSURANCE COMPANY, HARTFORD.

F. A. Luce, Gen. Agent . . . . .	Lewiston	A. J. Parker . . . . .	Portland
Eli Crosby . . . . .	Freeman	A. G. Hill . . . . .	Steep Falls
H. H. Dresser . . . . .	Portland		

## EQUITABLE LIFE ASSURANCE SOCIETY.

J. F. Clark, General Agent . . . . .	Portland	L. P. Evans . . . . .	Dover
Frank E. Nye, General Agent . . . . .	Augusta	Eastman Bean . . . . .	East Otisfield
H. M. Sprague . . . . .	Auburn	George L. Reed . . . . .	Mechanic Falls
I. M. Boardman . . . . .	Belfast	N. P. Haskell . . . . .	New Gloucester
W. O. Buck . . . . .	Bucksport	D. P. Austin . . . . .	North Berwick
S. D. Wadsworth . . . . .	Cornish	George C. Goodwin . . . . .	Portland

## HOMOEOPATHIC MUTUAL LIFE INSURANCE COMPANY.

Fred'k A. Robinson, Gen. Agt..Thomaston		Silas C. Hall . . . . .	Rockland
E. S. Fogg . . . . .	Augusta	Franklin Wood . . . . .	Winthrop
B. L. Lombard . . . . .	Bath		

## JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

N. S. Gardiner, Gen. Agent . . . . .	Portland	J. P. Cilley . . . . .	Rockland
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## MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

H. L. Horne, General Agent . . . . .	Portland	Sterling Dow . . . . .	Portland
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## METROPOLITAN LIFE INSURANCE COMPANY.

J. M. Kilgore, Gen. Agent . . . . .	Lewiston	Charles M. Freeman . . . . .	Portland
E. S. Dutton . . . . .	Athens	F. M. Shaw . . . . .	Rockland
H. S. Kilgore . . . . .	Belfast	W. T. Symons . . . . .	Skowhegan
S. A. Dinsmore . . . . .	Bingham	Fred E. Baxter . . . . .	South Gardiner
William Lydston . . . . .	Lewiston	J. M. Garland . . . . .	Waterville
Joseph E. Cloutier . . . . .	Lewiston	M. M. Bartlett . . . . .	West Waterville
Joseph S. Crehore . . . . .	Lincolnton	O. J. Doyen . . . . .	West Waterville
William A. Pendleton . . . . .	Northport		

## MUTUAL LIFE INSURANCE COMPANY.

W. D. Little, General Agent . . . . .	Portland	Charles A. White . . . . .	Gardiner
Alonzo Leavit . . . . .	Alfred	William C. Donnell . . . . .	Houlton
Charles P. Wiggin . . . . .	Bangor	Charles D. Ford . . . . .	Lewiston
L. S. Alexander . . . . .	Bath	H. W. Hutchins . . . . .	Livermore
John M. Goodwin . . . . .	Biddeford	M. H. Wilder . . . . .	Machias
Thomas U. Eaton . . . . .	Brunswick	Samuel R. Carter . . . . .	Paris
William H. Pillsbury . . . . .	Bucksport	Otis Brown . . . . .	Portland
T. H. B. Pierce . . . . .	Dexter	H. C. Packard . . . . .	Readfield
Charles C. Norton . . . . .	Eastport	E. H. & G. W. Cochran . . . . .	Rockland
S. D. Wiggin . . . . .	Ellsworth	James Bell . . . . .	Skowhegan
John F. Woods . . . . .	Farmington	D. Q. Cushman . . . . .	Warren



MUTUAL BENEFIT LIFE INSURANCE COMPANY.

D. M. Howard, Gen. Agent..... Bangor	Charles D. Hill..... Calais
Sparrow & Peck, Gen. Agents.... Portland	W. F. Lord..... Kennebunk
C. M. Plummer..... Bath	N. T. Boothby..... Saco
F. J. Goodwin..... Biddeford	T. A. Carr..... Thomaston
A. J. Booker..... Brunswick	

NATIONAL LIFE INSURANCE COMPANY.

J. M. Goodwin..... Biddeford	E. P. Burnham..... Saco
John W. Munger..... Portland	J. B. Nealley..... South Berwick
C. G. Moffit..... Rockland	

NATIONAL LIFE INSURANCE COMPANY OF THE U. S. OF A.

Philo Hersey..... Belfast	E. J. Merrill..... Farmington
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NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

V. C. Tarbox, General Agent.... Portland	J. W. Munger & Co..... Portland
S. C. Greenlief..... Bath	W. T. Hall..... Richmond
S. Black..... Calais	E. H. & G. W. Cochran..... Rockland
L. L. Keith..... Machias	L. B. Nason..... Windham

NEW YORK LIFE INSURANCE COMPANY.

W. F. Morrill, General Agent... Portland	O. G. Boyd..... Portland
M. W. Farr..... Augusta	C. R. Griffing..... Portland
George N. Lawrence..... Augusta	M. N. Rich..... Portland
Freeland Howe..... Norway	George S. Silsby..... Winterport
B. A. Ball..... Portland	

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Merry & Melcher, Gen. Agents... Auburn	N. M. Pike..... Damariscotta
Charles S. Pearl..... Bangor	S. W. Fife..... Fryeburg
S. L. Weston..... Bolster's Mills	Jesse Jeffrey..... Turner
T. E. Wharf..... Calais	

PENN MUTUAL LIFE INSURANCE COMPANY.

M. F. Ricker, General Agent.... Canton	A. K. Harvey..... Canton
F. A. Luce..... Auburn	George Shedd..... Norway
J. H. Otis..... Anouren	J. W. Lake..... Richmond
A. L. Bourne..... Bangor	J. K. Libby..... Warren
Jerry Millay..... Bath	G. S. Pendleton..... Warren
A. S. Hathaway..... Canton	Franklin Wood..... Winthrop

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

T. J. Reynolds, General Agent... Portland	J. C. Bangs..... Otisfield
M. F. Ricker..... Auburn	Amasa Howe..... Presque Isle
John S. Kimball..... Bangor	Ephraim Lorette..... Union
W. P. Wadsworth..... Bath	A. E. Howard..... Waldoboro'
E. F. Copeland..... Dexter	L. T. Boothby..... Waterville
N. H. Higgins..... Ellsworth	D. F. Small..... West Falmouth
F. G. Flagg..... Hampden	E. Crosby..... West Freeman
Isaiah Chick..... Madrid	

PROVIDENT LIFE AND TRUST COMPANY.

Gilbert C. Hoag..... Boston, Mass.	E. P. Frost..... Springvale
A. P. Smith..... Phillips	

STATE MUTUAL LIFE ASSURANCE COMPANY.

S. P. Johnson..... Bangor	H. W. Blake..... Lagrange
Garey & Shaw..... Biddeford	

## TRAVELERS' INSURANCE COMPANY, (LIFE DEPARTMENT.)

A. J. Chase, General Agent	Portland	J. H. Bradford	Houlton
George E. Macomber	Augusta	W. F. Morse	Kent's Hill
D. M. Howard	Bangor	C. F. Dunlap	Lewiston
George E. Morse	Bath	Freeland Howe	Norway
W. P. Wadsworth	Bath	W. D. Little & Co.	Portland
M. S. Staples	Belfast	E. H. & G. W. Cochran	Rockland
F. J. Goodwin	Biddeford	J. P. Cilley	Rockland
C. C. Humphreys	Brunswick	T. H. Dinsmore	Skowhegan
W. H. Allen	Calais	W. J. Wheeler	South Paris
S. D. Leavitt	Eastport	S. W. Collins	Stetson
C. C. Burrill	Ellsworth	J. H. H. Hewitt	Thomaston
H. K. Morrell	Gardiner	Henry Farrington	Waldoboro'
M. W. Farr	Hallowell	Fred Atwood	Winterport

## UNITED STATES LIFE INSURANCE COMPANY.

Wedgewood & Stone.....Biddeford

## UNIVERSAL LIFE INSURANCE COMPANY.

M. L. Stevens, General Agent...Portland | A. W. Joy.....Ellsworth

## VERMONT LIFE INSURANCE COMPANY.

John A. Loring.....Portland | George C. Ricker.....Saccarappa

## WASHINGTON LIFE INSURANCE COMPANY.

W. F. Garcelon.....Lewiston

## CASUALTY INSURANCE COMPANIES.

## HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

S. N. Hartwell.....Boston, Mass. | A. R. Payne.....Boston, Mass.

## KNICKERBOCKER CASUALTY INSURANCE COMPANY.

None.

## RAILWAY PASSENGERS' ASSURANCE COMPANY.

George E. Macomber	Augusta	A. S. Perham	Lewiston
A. W. Benson	Bangor	James A. Craig	Lewiston
D. M. Howard	Bangor	M. L. Moseley	Newport
Pearl & Webb	Bangor	Freeland Howe	Norway
J. E. M. Sanford	Bangor	J. C. Wilson	Orono
W. P. Wadsworth	Bath	Irene Taylor	Pittsfield
C. M. Plummer	Bath	W. D. Little & Co.	Portland
N. Stiles	Bath	J. Davis	Portland
F. J. Goodwin	Biddeford	A. J. Chase	Portland
T. U. Eaton	Brunswick	J. C. Farnival	Portland
M. W. Clark	Danville Junction	George O. Fogg	Portland
George Hamilton	Dexter	M. L. Williams	Portland
C. C. Burrill	Ellsworth	Rollins, Loring & Adams	Portland
D. V. B. Ormsby	Farmington	T. H. Dinsmore	Skowhegan
H. K. Morrell	Gardiner	A. Hersey	South Paris
A. L. Sturgis	Gardiner	G. H. Graves	Vassalboro'
J. E. Nye	Hallowell	A. W. Clark	Waldoboro'
William C. Donnell	Houlton	L. T. Boothby	Waterville
C. F. Dunlap	Lewiston	B. H. Mitchell	West Waterville
John Given	Lewiston		

## TRAVELERS' INSURANCE COMPANY, (ACCIDENT DEPARTMENT.)

Same as Life Department.