

MAINE STATE LEGISLATURE

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Public Documents of Maine:

BEING THE

ANNUAL REPORTS

OF THE VARIOUS

PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEAR

1874.

VOLUME I.

AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1874.

SIXTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER.



STATE OF MAINE.

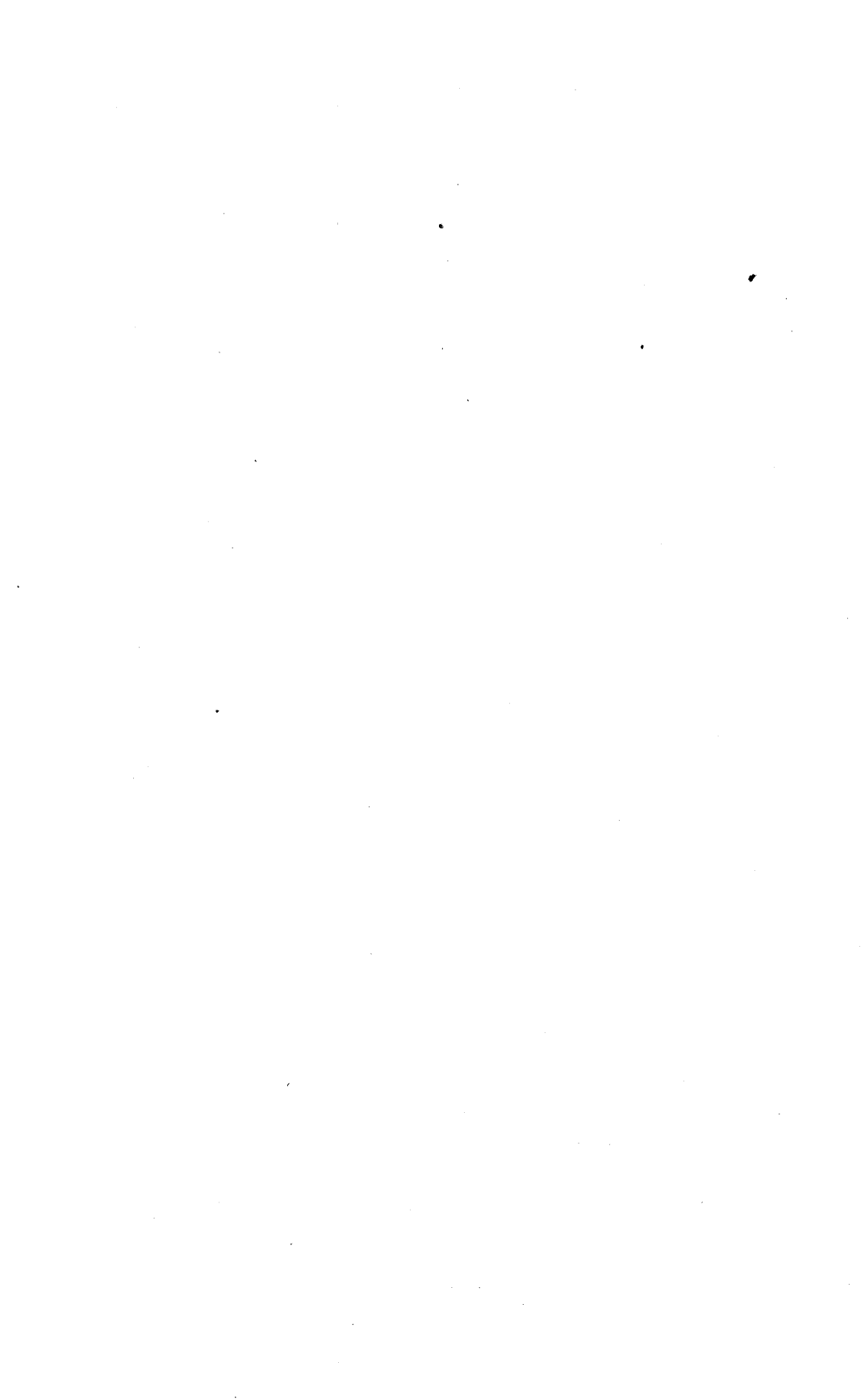
PART II.

Life and Accident Insurance.

AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1874.



SIXTH ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER.

PART SECOND.
LIFE AND ACCIDENT INSURANCE.

*To the Honorable Senate and House of
Representatives of the State of Maine:*

The Insurance Commissioner has the honor to present Part Second of the Sixth Annual Report, which relates to Life and Accident Insurance.

At the close of the year 1873, there were thirty-two life and two accident insurance companies authorized to transact business in this State.

The Union Mutual Life Insurance Company of Augusta is the only life insurance company doing business under the laws of this State. It must be gratifying to our people to know that this is one of the reliable companies of the country, is meeting with great success, and has the reputation of transacting its business honorably in every respect.

The Piedmont and Arlington Life Insurance Company of Richmond, Va., was admitted to this State July 28th, and without doing any business, withdrew and made no report.

The Missouri Valley Life Insurance Company of Leavenworth, Kansas, was admitted to this State July 28th.

The Eclectic Life Insurance Company of New York, was not re-licensed July 1st, and on September 12th was closed at suit of stockholders. Mr. Philo T. Ruggles of New York was appointed receiver by Supreme Court.

The Economical Life Insurance Company of Providence, R. I.,

withdrew from the State and has since reinsured in the Republic Life Insurance Company of Chicago, Ill.

The Life Association of America, of St. Louis, Mo., withdrew from the State July 1st.

The Asbury Life Insurance Company of New York withdrew from the State October 1st and has discontinued issuing new policies.

The National Life Insurance Company of New York withdrew from the State in October, and has since reinsured in the American National Life and Trust Insurance Company of New Haven, Conn. The latter company never has been licensed to do business in Maine.

The Globe Mutual Life Insurance Company was licensed to do business in Maine, February 18, 1874.

The following table shows the life and accident insurance companies authorized to do business in Maine at date of this report :

Life and Accident Insurance Companies now authorized to do business in Maine.

MAINE LIFE INSURANCE COMPANY.

Name of Company.	Location.	Name of Company.	Location.
Union Mutual.....	Augusta.		

LIFE INSURANCE COMPANIES OF OTHER STATES.

Aetna.....	Hartford, Conn.	Mutual.....	New York City.
American Popular.....	New York City.	Mutual Benefit.....	Newark, N. J.
Brooklyn.....	New York City.	National.....	Montpelier, Vt.
Charter Oak.....	Hartford, Conn.	National of U. S. of A.....	Washington, D. C.
Connecticut Mutual.....	Hartford, Conn.	New England Mutual.....	Boston, Mass.
Continental.....	Hartford, Conn.	New York.....	New York City.
Continental.....	New York City.	North America.....	New York City.
Equitable.....	New York City.	Northwestern Mutual.....	Milwaukee, Wis.
* Globe Mutual.....	New York City.	Phoenix Mutual.....	Hartford, Conn.
Homeopathic Mutual....	New York City.	Republic.....	Chicago, Ill.
John Hancock Mutual.....	Boston, Mass.	Security Life & Annuity ..	New York City.
Manhattan.....	New York City.	State Mutual.....	Worcester, Mass.
Massachusetts Mutual ..	Springfield, Mass.	Travelers'.....	Hartford, Conn.
Merchants'.....	New York City.	United States.....	New York City.
Metropolitan.....	New York City.	Universal.....	New York City.
Missouri Valley.....	Leavenworth, Kan.	Washington.....	New York City.

ACCIDENT INSURANCE COMPANIES.

Railway Passengers'.....	Hartford, Conn.	Travelers'.....	Hartford, Conn.
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* Admitted February 18, 1874.

IMPORTANCE OF LIFE INSURANCE.

So much has been said and so much has been written in regard to the importance of life insurance, that it seems very strange that so few, comparatively, avail themselves of its advantages.

It is not only an advantage to the poor to hold a policy in a good life insurance company, but it may be equally so, and perhaps to a greater degree, to the rich. "For riches certainly make themselves wings; they fly away as an eagle toward heaven."

Let every young man take a policy for a few thousand dollars in some reliable life insurance company, and how little would be missed the money required to pay the premium from year to year. The greater part of the young men of our country could carry a large amount of insurance by using the money in paying their premiums that they now use from year to year in paying for intoxicating liquors, tobacco and cigars, used by themselves, and in treating their friends. In the one case the money is worse than thrown away, as it is not only lost but what it purchases is the cause of more disease and poverty than all other causes combined. The money applied in payment of premiums on life insurance policies is well invested, and such investment has a tendency to make men more economical, and is sure to bring happiness, not only to the young man himself, but in the future, to his wife and children, and may save them from great anxiety if not from actual want and suffering.

How many men die supposing themselves rich, whose families have always had all the luxuries of life. On settlement of the estate, for various reasons, it is found that but little property is left. In many such cases a life policy has been found, unknown before perhaps to the family, but wisely taken by the husband and father, it may be, without even thinking it would sometime be the means of saving his family from dependence upon their friends for the necessaries of life. This is the exception in life. In the greater part of such misfortunes, it is found that no such wise provisions have been made, and the loved ones are left to be assisted either by unfeeling relatives or thrown upon the charity of a cold world.

Adversity is liable to come upon all; great changes come to the rich as well as to the poor. This has been common experience in all parts of our land. It seems sad indeed for a family that has always had all the comforts and luxuries of life to be cut off at

once by the misfortune or death of its head. If money, that never would have been missed, could only have been placed from year to year in life insurance, how much happiness and comfort it would now afford to the sorrowing family.

There are but few who could not carry a life policy if they chose, and that without any inconvenience, even, to themselves.

A man who does not have an insurance placed upon his buildings, vessels and merchandise is thought to be very unwise. All go in for this without any prejudice. Men will have an insurance placed upon their sheep, cattle and horses, and at the same time neglect themselves.

Let a person ask for credit, in either city or country, and the question is usually asked, how much insurance have you upon your property. Visit the large warehouses and wholesale establishments in any of our cities, and you will see, in some conspicuous place, in large letters, the words, *Are you insured?* In fact, the question of credit is usually settled in these places by the answers and promises made at such times in regard to fire insurance. The same should be the case in regard to life insurance. A man who is so prudent as to place an insurance upon his life, indicates that he has some character. A man who is thus thoughtful in regard to the future of his family, is safer in regard to his transactions with others in all his business relations.

The question comes frequently, in what company shall I insure? The answer always is, select your own company after a careful examination of its merits.

It is better to be insured in either of the companies doing business in this State, and on almost any plan, rather than not to be insured. Many of these companies are first-class in every respect, have stood the test of years, and are managed by men of principle and of great financial ability. In no business of this country has more strict integrity been found than in our insurance companies.

Could those who have been made happy in this State by the blessing of life insurance, tell their story, it would convince the community of its importance more than all agents employed by the companies. It is healing medicine for the sick; a comfort to the dying, and a precious boon to families who are left without a competency of this world's goods.

AGENTS OF COMPANIES.

A great reproach has been cast upon insurance, especially life, on account of the manner in which some agents have transacted their business. Many letters have been received by this department, full of complaints against agents for the deception and fraud used by them in taking applications for life insurance. Some are accused of promising the parties insured that in a very short time, two or three years at most, the dividends would nearly, or quite, cancel the premium. There can be no doubt but this deception has been used in thousands of instances, much to the disappointment and disgust of the parties insured.

Another great cause of dissatisfaction is produced by agents going about the country soliciting business, and in their great anxiety to make money, saying everything false in regard to other companies, hoping to create distrust in the minds of the people against all save the one represented by themselves. It makes no difference how old the company, how large the assets, how honorably they have always transacted their business, nothing good can be said of them by these professional *bummers*.

If agents would attend to the interest and business of their own companies, saying all they can that is good in regard to them, and not spend so much of their time in misrepresenting others, the business of life insurance in the State would become still more popular, and persons soliciting for the same would not be looked upon with so much suspicion as many of them are at the present time. Be gentlemen in any business, should be the watchword of all.

Another custom is becoming quite prevalent with a certain class of agents; in fact they seem to make it a kind of profession. They engage with a company, and after working for it more or less some one or two years, engage with another, and at once commence the work of visiting their former patrons, pretending they now represent a better company, with more liberal terms, and paying larger dividends than the former. The true secret, is in their desire to make all the money they can for themselves in large commissions, the first being several times more than the renewals, and not in their desire to benefit the insured.

Let the people give this class of agents a wide berth, and have nothing to do with them, for rest assured every such agent is a

fraud, and thinks more of a dollar to put into his own pocket than he cares for the welfare of his neighbor and family.

During the past year anonymous circulars have been put in circulation all over the State by some of these agents, without doubt supplied by the companies they represent, defaming certain other companies in competition with themselves, and accusing them of transactions which, if true, should place the managers of said companies in a felon's cell. Nothing is meaner than an anonymous communication, intended to stab under cover or in the dark.

A company or agent engaged in such practices shows the weakness of their own position, and the vileness of their own character, and so far as this department can effect, will not be permitted to do business in this State. The practice only causes distrust in the minds of the people in regard to *all* the companies, and serves to bring contempt upon life insurance in whatever form.

BUSINESS OF 1873.

Table No. 1 shows the capital, assets, liabilities, surplus or impairment of capital on the 31st day of December, 1873, and the income and expenditures for the year ending December 31, 1873, of life insurance companies transacting business in this State. The gross assets amounted to \$316,085,556.55. The liabilities amounted to \$283,247,277.25. The total surplus, as regards policy-holders, is \$32,838,289.30. The income amounted to \$101,937,080.64. The expenditures amounted to \$71,540,976.94. The total excess of income over expenditures is \$30,396,103.30.

Table No. 2 shows the nature of the assets of the companies transacting business in this State December 31, 1873.

Table No. 3 shows the nature of the liabilities of the same companies on the 31st day of December, 1873.

Table No. 4 shows the nature of the income of the same companies during the year ending December 31, 1873.

Table No. 5 shows the nature of the expenditures of the same companies during the same time.

Table No. 6 gives an exhibit of policies of all the life insurance companies doing business in Maine at the close of the year 1873.

Table No. 7 shows the number and amount of policies terminated during 1873, and the mode of termination. Terminated by death or maturity, 7,846, amounting to \$22,244,296. Terminated by

expiry, 932, amounting to \$2,347,204. Terminated by surrender, 21,896, amounting to \$65,588,826. Terminated by lapse, 57,526, amounting to \$144,947,455.

Table No. 8 shows the business transacted in Maine during the year ending December 31, 1873, by life insurance companies. The number of policies issued was 3,773. Amount insured, \$5,193,367.00. Premiums received, \$1,079,491.29. Losses and claims incurred during the year, \$278,234.29. Losses and claims paid, \$305,966.29. Losses and claims unpaid, \$122,521.00. Whole number of policies in force in the State at close of 1873, 16,787. Whole amount insured, \$29,105,257.00.

FINANCIAL.

JOSHUA NYE, *Insurance Commissioner,*

TO STATE OF MAINE, DR.

For cash received for license fee of 129 companies, at \$20.....	\$2,580 00
For cash received for license fee of 43 brokers, at \$5..	215 00
For cash received for license fee of 1,386 agents, at \$1	1,386 00
	\$4,181 00

CR.

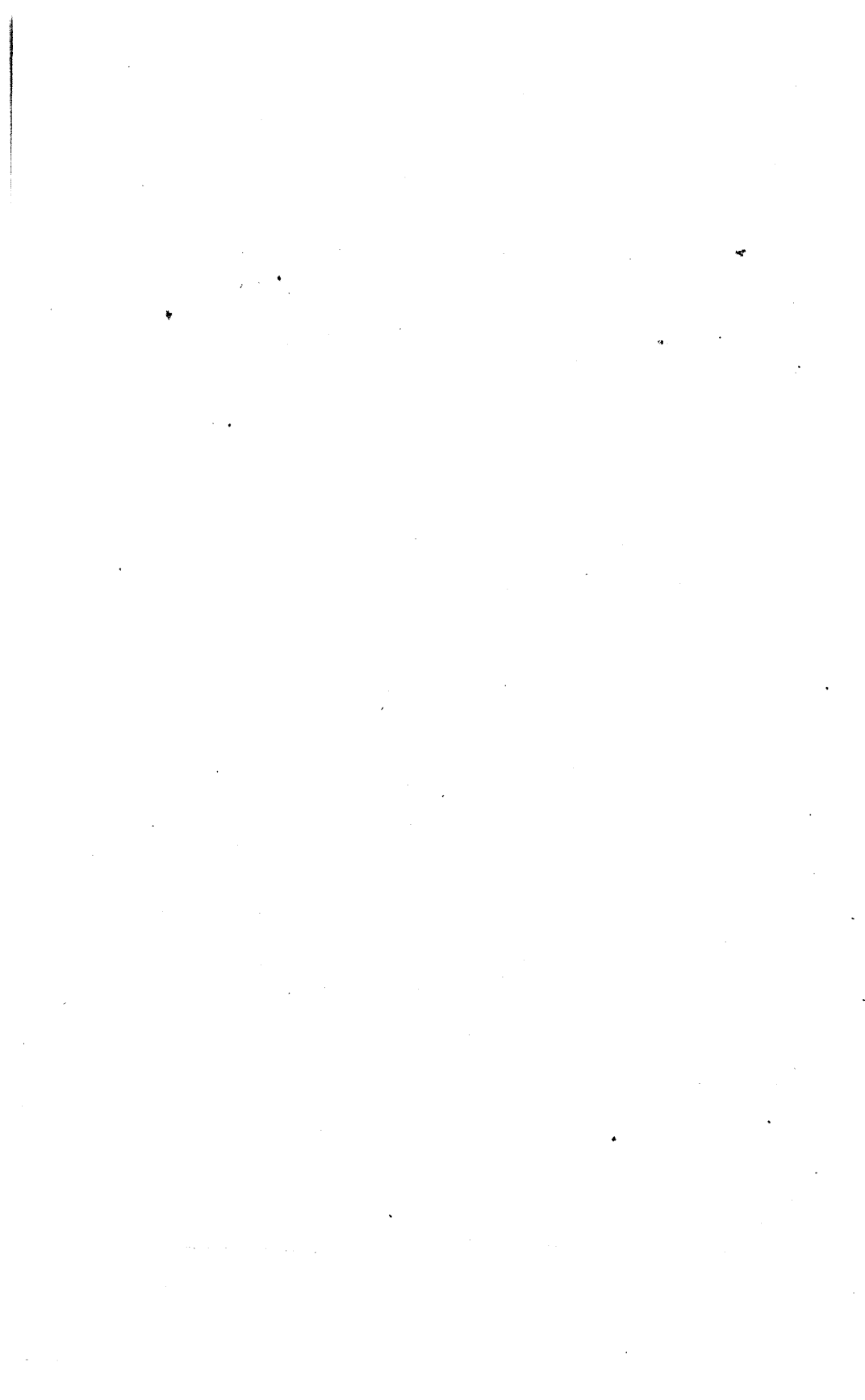
By salary, including rent and clerk hire	\$2,500 00
postage, stationery, expenses, &c	258 56
cash to balance.....	1,422 44
	\$4,181 00

Respectfully submitted,

JOSHUA NYE,

Insurance Commissioner.

AUGUSTA, May 20, 1874.



STATISTICAL TABLES.

TABLE I.—Showing the Capital, Assets, Liabilities, Surplus or Impairment of Capital on the 31st day of December, 1873, and the Income and Expenditures for the year ending December 31st, 1873, of Life Insurance Companies transacting business in this State.

NAME OF COMPANY.	Paid up Capital.	Assets.	Liabilities, not including Capital.	Surplus as regards Policy Holders	Surplus as regards Stockholders.	Impairment of Capital.	Income.	Expenditures.
MAINE COMPANY.								
Union Mutual.....	-	\$7,717,850 55	*\$6,920,916 00	\$796,934 55	-	-	\$2,171,996 64	\$1,322,577 17
COMPANIES OF OTHER STATES.								
Etna, Conn.....	\$103,056	18,923,892 85	*17,889,429 23	1,034,463 62	\$931,407 62	-	6,228,534 51	4,817,061 18
American Popular, N. Y.....	230,000	588,583 10	†442,168 00	146,415 10	-	\$83,584 90	213,096 13	141,114 11
Brooklyn, N. Y.....	125,000	2,075,738 84	†1,940,114 00	135,624 84	10,624 84	-	738,783 39	558,234 12
Charter Oak, Conn.....	200,000	11,604,755 13	*11,579,504 00	25,251 13	-	174,748 87	4,082,518 10	2,985,246 44
Connecticut Mutual, Conn.....	-	37,620,557 02	*33,561,820 78	4,058,736 24	-	-	9,861,719 99	7,274,579 48
Continental, Conn.....	120,000	2,637,863 57	*2,596,176 27	41,687 30	-	78,312 70	972,042 44	815,751 61
Continental, N. Y.....	100,000	6,463,536 43	†3,823,444 00	640,092 43	540,092 43	-	2,838,500 65	2,164,430 30
Equitable, N. Y.....	100,000	22,678,059 93	†19,856,456 00	2,821,603 93	2,721,603 93	-	9,800,180 55	6,600,058 01
Globe Mutual, N. Y.....	100,000	4,084,799 21	†3,783,248 40	296,550 81	196,550 81	-	1,398,695 37	1,077,003 38
Homœopathic Mutual, N. Y....	200,000	517,806 89	†442,618 00	75,188 89	-	124,811 11	237,705 36	159,978 22
John Hancock Mutual, Mass....	-	2,545,357 40	*2,501,550 32	43,807 08	-	-	811,117 71	595,546 66
Manhattan, N. Y.....	100,000	8,875,984 51	†7,090,888 54	1,785,095 97	1,685,095 97	-	2,128,071 05	1,539,937 28
Massachusetts Mutual, Mass....	-	4,980,275 78	*4,572,369 07	407,906 71	-	-	1,473,408 76	915,039 96
Merchants', N. Y.....	161,000	199,610 80	†101,393 00	98,217 80	-	62,782 20	109,342 06	81,989 50
Metropolitan, N. Y.....	200,000	1,635,086 55	†1,420,883 00	214,203 55	14,203 55	-	932,088 89	691,352 84
Missouri Valley, Kan.....	115,500	567,824 29	†487,138 67	80,685 62	-	34,814 38	351,255 67	252,686 60
Mutual, N. Y.....	-	65,284,984 37	†58,601,368 82	6,683,615 55	-	-	21,662,002 26	15,373,329 19
Mutual Benefit, N. J.....	-	28,620,956 27	*26,557,140 96	2,063,815 31	-	-	7,171,410 44	4,975,136 00
National Vt.....	-	1,541,560 14	*1,076,789 94	464,770 20	-	-	367,195 20	213,812 84

National of U. S. of A., D. C.	1,000,000	3,254,108 39	*2,706,084 77	548,023 62	-	451,976 38	1,520,152 40	817,460 11
New England Mutual, Mass.	-	12,662,119 81	*11,324,997 50	1,337,122 31	-	-	3,188,313 53	1,995,477 53
New York, N. Y.	-	24,430,228 17	†20,916,096 57	3,514,131 60	-	-	7,549,616 21	4,693,579 65
North America, N. Y.	-	5,575,094 57	†5,501,837 78	73,256 79	-	-	1,722,996 05	1,655,262 66
Northwestern Mutual, Wis.	-	14,005,701 81	†11,402,179 14	2,603,522 67	-	-	3,906,252 13	2,272,880 53
Phoenix Mutual, Conn.	16,000	8,963,423 97	*8,823,650 00	139,773 97	123,773 97	-	3,521,240 57	2,589,750 11
Republic, Ill.	947,400	2,040,347 04	*1,673,807 00	366,540 04	-	580,859 96	1,101,052 07	565,118 79
Security Life & Annuity, N. Y.	110,000	3,449,108 25	†3,008,563 14	440,545 11	330,545 11	-	1,454,779 59	1,386,641 13
State Mutual, Mass.	-	1,587,794 57	*1,392,982 10	194,812 47	-	-	382,538 56	207,348 21
Travelers', Conn.	500,000	1,723,389 27	*1,669,288 01	54,101 26	-	445,898 74	593,497 40	243,270 94
United States, N. Y.	250,000	4 195,696 10	†3,297,637 22	898,058 88	648,058 88	-	1,410,729 44	1,102,488 29
Universal, N. Y.	200,000	1,122,642 72	†896,426 00	226,216 72	26,216 72	-	779,237 49	683,859 10
Washington, N. Y.	125,000	3,910,818 25	†3,383,301 02	527,517 23	402,517 23	-	1,257,010 03	772,975 30
Totals	\$5,002,956	\$308,367,706 00	\$276,326,361 25	\$32,041,354 75	\$7,630,691 06	\$2,037,789 24	\$99,765,084 00	\$70,218,399 77
Aggregate	5,002,956	316,085,556 55	283,247,277 25	32,838,289 30	7,630,691 06	2,037,789 24	101,937,080 64	71,540,976 94

* Policies valued as per "the Actuaries' Table of Mortality," with 4 per cent. interest.

† Policies valued as per "the American Experience Table of Mortality, with 4½ per cent. interest.

TABLE II.—*Showing the nature of the Assets on the 31st day of December, 1873, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Loans on Bonds and Mortgages.	Loans on Collaterals.	Premium Notes and Loans.	Real Estate.	Stocks and Bonds owned.	Net deferred and outstanding Premiums.	All other Assets.	Total Assets.
MAINE COMPANY.								
Union Mutual.....	\$4,174,865 89	\$79,679 91	\$2,285,205 26	\$282,709 75	\$219,107 50	\$304,718 35	\$371,563 89	\$7,717,850 55
COMPANIES OF OTHER STATES.								
Ætna, Conn.....	6,379,453 05	476,978 69	5,186,672 25	7,737 55	4,696,415 75	340,289 22	1,836,346 34	18,923,892 85
American Popular, N. Y....	52,550 00	36,513 03	88,693 73	-	219,300 00	109,375 96	82,150 38	588,583 10
Brooklyn, N. Y.....	1,080,829 75	48,530 29	467,557 87	-	288,583 47	69,564 82	120,672 64	2,075,738 84
Charter Oak, Conn.....	4,670,787 31	1,356,613 21	3,285,767 22	1,087,380 54	325,725 00	166,779 49	711,702 36	11,604,755 13
Connecticut Mutual, Conn..	21,178,605 33	303,572 61	7,959,611 62	1,347,227 83	4,376,457 77	-	2,414,212 88	37,620,557 02
Continental, Conn.....	456,840 40	69,000 00	1,161,347 54	-	397,784 50	307,567 52	245,323 61	2,637,863 57
Continental, N. Y.....	1,200,880 61	140,078 00	2,242,157 30	810,000 00	573,126 25	988,579 48	508,714 79	6,463,536 43
Equitable, N. Y.....	14,837,062 50	379,918 35	-	2,902,916 96	1,845,280 53	844,502 00	1,868,379 59	22,678,059 93
Globe Mutual, N. Y.....	2,125,436 36	80,000 00	38,495 09	-	1,356,120 39	288,360 96	196,386 41	4,084,799 21
Homœopathic Mutual, N. Y	195,167 32	114,000 00	1,419 22	825 00	157,746 25	38,472 78	10,176 32	517,806 89
John Hancock Mut., Mass.	813,633 43	114,400 00	477,117 57	-	811,493 00	230,444 87	98,268 53	2,545,357 40
Manhattan, N. Y.....	4,251,799 77	629,950 00	2,299,623 00	-	726,555 53	485,123 52	482,932 69	8,875,984 51
Massachusetts Mut., Mass..	2,541,544 00	144,050 00	987,470 38	150,000 00	701,181 00	244,803 98	211,226 42	4,980,275 78
Merchants', N. Y.....	23,000 00	23,666 00	6,422 33	-	118,452 50	20,666 27	7,403 70	199,610 80
Metropolitan, N. Y.....	404,200 00	39,782 02	376,873 93	-	240,720 00	498,940 10	74,570 50	1,635,086 55
Missouri Valley, Kan.....	295,691 18	3,476 03	-	86,594 03	23,251 15	113,258 31	45,553 59	567,824 29
Mutual, N. Y.....	52,707,912 17	-	-	2,539,403 36	5,967,888 00	921,246 13	3,148,534 71	65,284,984 37
Mutual Benefit, N. J.....	11,430,350 70	-	7,016,385 97	149,904 10	8,757,305 00	168,035 14	1,098,975 36	28,620,956 27
National, Vt.....	797,820 36	31,175 00	40,443 31	13,010 64	495,547 38	81,562 85	82,000 60	1,541,560 14

Nat'l of U. S. of A., D. C..	1,627,849 05	821,342 80	71,681 00	-	369,318 75	160,497 34	203,419 45	3,254,108 39
New England Mut., Mass..	2,287,192 91	675,853 20	2,299,923 35	625,000 00	5,614,563 50	645,291 56	514,295 29	12,662,119 81
New York, N. Y.....	14,135,265 13	-	962,112 98	1,768,174 14	4,937,320 24	789,985 75	1,837,369 83	24,430,228 17
North America, N. Y.....	3,353,044 46	41,866 23	940,401 51	300,746 99	82,355 55	592,953 09	263,726 74	5,575,094 57
Northwestern Mutual, Wis.	7,986,335 38	-	4,380,275 35	319,252 87	176,450 00	486,412 98	656,975 23	14,005,701 81
Phoenix Mutual, Conn....	3,654,757 74	83,879 13	3,684,716 00	-	580,946 25	596,873 71	362,251 14	8,963,423 97
Republic, Ill.....	966,942 06	83,910 36	142,453 37	343,278 90	170,045 64	217,925 36	115,791 35	2,040,347 04
Security L. & Annuity N. Y	30,682 80	-	1,995,547 16	-	699,550 00	492,712 41	230,615 88	3,449,103 25
State Mutual, Mass.....	102,250 00	2,200 00	45,901 41	50,000 00	1,326,945 83	-	60,497 33	1,587,794 57
Travelers', Conn.....	1,063,388 60	-	-	67,000 00	315,456 00	140,050 42	137,494 25	1,723,389 27
United States, N. Y.....	2,764,340 52	92,950 00	224,890 98	-	748,645 88	142,145 09	222,723 63	4,195,696 10
Universal, N. Y.....	229,991 51	-	339,207 90	1,000 00	280,000 00	150,627 05	121,816 26	1,122,642 72
Washington, N. Y.....	1,863,977 87	4,682 00	-	12,151 26	1,535,600 00	231,826 74	262,580 38	3,910,818 25
Totals.....	\$165,509,582 27	\$5,798,386 95	\$46,723,169 34	\$12,581,604 17	\$48,916,131 11	\$10,605,743 88	\$18,233,088 18	\$308,367,706 00
Aggregate.....	169,684,448 16	5,878,066 86	49,008,374 60	12,864,313 92	49,135,238 61	10,910,462 23	18,604,652 07	316,085,556 55

STATISTICAL TABLES.

XV

TABLE III.—Showing the nature of the Liabilities on the 31st day of December, 1873, of Life Insurance Companies transacting business in this State.

NAME OF COMPANY.	Losses and Claims due and unpaid.	Losses and Claims not due.	Losses and Claims resisted.	Reinsurance Reserve.	Unpaid Dividends.	Due for Salaries, Rents, etc.	All other Liabilities.	Total Liabilities except Capital.
MAINE COMPANY.								
Union Mutual.....	-	\$154,187 00	-	*\$6,766,729 00	-	-	-	\$6,920,916 00
COMPANIES OF OTHER STATES.								
Aetna, Conn.....	\$22,378 09	459,626 00	\$76,124 75	*17,079,967 00	\$239,332 39	-	\$12,001 00	17,889,429 23
American Popular, N. Y.....	-	-	8,000 00	†434,168 00	-	-	-	442,168 00
Brooklyn, N. Y.....	17,800 00	-	11,400 00	+1,906,587 00	-	-	4,327 00	1,940,114 00
Charter Oak, Conn.....	-	216,555 00	59,000 00	*11,294,474 00	9,475 00	-	-	11,579,504 00
Connecticut Mutual, Conn.....	-	953,625 00	133,383 00	*32,413,736 00	61,076 78	-	-	33,561,820 78
Continental, Conn.....	-	32,861 27	-	*2,563,315 00	-	-	-	2,596,176 27
Continental, N. Y.....	-	148,214 00	13,000 00	+5,654,590 00	-	-	7,640 00	5,823,444 00
Equitable, N. Y.....	36,000 00	420,185 00	25,000 00	†19,218,819 00	76,452 00	-	80,000 00	19,856,456 00
Globe Mutual, N. Y.....	13,412 40	85,750 00	20,925 00	†3,663,211 00	-	\$4,950 00	-	3,788,248 40
Homœopathic Mutual, N. Y.....	-	4,000 00	-	†433,779 00	-	-	4,839 00	442,618 00
John Hancock Mutual, Mass...	1,000 00	37,000 00	-	*2,445,972 69	17,577 63	-	-	2,501,550 32
Manhattan, N. Y.....	-	191,920 00	73,000 00	†6,728,205 00	97,763 54	-	-	7,090,888 54
Massachusetts Mutual, Mass...	-	68,530 00	43,000 00	*4,422,103 08	20,321 99	-	18,414 00	4,572,369 07
Merchants', N. Y.....	-	2,000 00	-	†99,393 00	-	-	-	101,393 00
Metropolitan, N. Y.....	26,239 00	-	-	†1,381,589 00	7,045 00	1,925 00	4,085 00	1,420,883 00
Missouri Valley, Kan.....	-	15,000 00	-	†471,287 00	-	851 67	-	487,138 67
Mutual, N. Y.....	-	633,825 84	124,500 00	+57,743,601 00	43,316 95	-	56,125 03	58,601,368 82
Mutual Benefit, N. J.....	-	526,217 00	69,000 00	*24,181,998 00	223,602 09	-	1,556,323 87	26,557,140 96
National, Vt.....	-	27,500 00	1,000 00	*1,031,866 00	6,423 94	-	10,000 00	1,076,789 94
National of U. S. of A., D. C..	500 00	90,029 62	6,274 15	*2,596,356 00	-	-	12,925 00	2,706,084 77

New England Mutual, Mass . . .	-	137,777 00	-	*11,097,817 34	89,403 16	-	-	11,324,997 50
New York, N. Y.	-	398,170 00	81,200 00	†20,228,096 00	208,630 57	-	-	20,916,096 57
North America, N. Y.	181,658 00	-	6,000 00	†5,191,036 00	-	-	123,143 78	5,501,837 78
Northwestern Mutual, Wis.	-	47,995 14	20,000 00	†11,327,684 00	3,000 00	-	3,500 00	11,402,179 14
Phoenix Mutual, Conn.	-	196,788 00	-	*8,626,862 00	-	-	-	8,823,650 00
II								
Republic, Ill.	-	30,731 00	3,000 00	*1,640,076 00	-	-	-	1,673,807 00
Security Life & Annuity N. Y.	-	94,839 00	10,000 00	†2,885,006 00	13,948 25	1,500 00	3,269 89	3,008,563 14
State Mutual, Mass.	-	11,000 00	5,000 00	*1,370,248 90	6,733 20	-	-	1,392,982 10
Travelers', Conn.	-	43,476 00	19,425 00	*1,594,092 00	-	295 01	12,000 00	1,669,288 01
United States, N. Y.	-	112,750 00	-	†3,157,575 00	-	-	27,312 22	3,297,637 22
Universal, N. Y.	-	26,000 00	-	†870,426 00	-	-	-	896,426 00
Washington, N. Y.	1,000 00	65,175 00	5,000 00	†3,308,881 00	745 02	2,500 00	-	3,383,301 02
Totals	\$299,987 49	\$5,077,539 87	\$813,231 90	\$267,062,817 01	\$1,124,847 51	\$12,021 68	\$1,935,905 79	\$276,326,361 25
Aggregate	299,987 49	5,231,726 87	813,231 90	273,829,546 01	1,124,847 51	12,021 68	1,935,905 79	283,247,277 25

* Policies valued as per "the Actuaries' Table of Mortality," with 4 per cent. interest.

† Policies valued as per "the American Experience Table of Mortality," with $4\frac{1}{2}$ per cent. interest.

TABLE IV. — Showing the nature of the Income during the year ending December 31st, 1873, of Life Insurance Companies transacting business in this State.

NAME OF COMPANY.	PREMIUMS RECEIVED.		Interest and Dividends.	Rents.	Income from all other sources.	Total Income.	Excess of Income over Expenditures.	Excess of Expenditures over Income.
	Cash.	Note.						
MAINE COMPANY.								
Union Mutual.....	\$1,202,496 07	\$467,709 06	\$485,671 89	\$16,119 62	-	\$2,171,996 64	\$849,419 47	-
COMPANIES OF OTHER STATES.								
Ætna, Conn.....	3,926,253 88	892,259 02	1,318,920 72	-	\$91,100 89	6,228,534 51	1,411,473 33	-
American Popular, N. Y.....	146,543 44	46,020 58	20,532 11	-	-	213,096 13	71,982 02	-
Brooklyn, N. Y.....	560,835 72	53,529 76	116,936 96	-	7,480 95	738,783 39	180,549 27	-
Charter Oak, Conn.....	2,205,384 16	1,208,588 07	634,179 60	34,366 27	-	4,082,518 10	1,097,271 66	-
Connecticut Mutual, Conn.....	7,575,403 10	56,134 50	2,211,628 47	18,553 92	-	9,861,719 99	2,587,140 51	-
Continental, Conn.....	655,733 59	127,531 53	145,092 78	-	43,684 54	972,042 44	156,290 83	-
Continental, N. Y.....	1,859,109 03	689,626 29	256,843 63	32,921 70	-	2,838,500 65	674,070 35	-
Equitable, N. Y.....	8,541,694 91	-	1,153,219 31	105,266 33	-	9,800,180 55	3,200,122 54	-
Globe Mutual, N. Y.....	1,181,918 77	-	197,052 00	4,724 60	15,000 00	1,398,695 37	321,692 29	-
Homeopathic Mutual, N. Y....	205,116 28	-	23,589 08	-	9,000 00	237,705 36	77,727 14	-
John Hancock Mutual, Mass...	580,344 77	82,399 79	148,373 15	-	-	811,117 71	215,571 05	-
Manhattan, N. Y.....	1,427,607 85	168,710 42	531,752 78	-	-	2,128,071 05	588,133 77	-
Massachusetts Mutual, Mass...	921,707 72	279,685 87	270,034 51	1,980 66	-	1,473,408 76	558,368 80	-
Merchants', N. Y.....	92,164 79	6,140 92	10,257 11	779 24	-	109,342 06	27,352 56	-
Metropolitan, N. Y.....	721,734 75	144,377 04	65,977 10	-	-	932,088 89	240,736 05	-
Missouri Valley, Kan.....	318,743 48	-	32,274 19	-	238 00	351,255 67	98,569 07	-
Mutual, N. Y.....	17,818,889 20	-	3,791,196 40	51,916 66	-	21,662,002 26	6,288,673 07	-
Mutual Benefit, N. J.....	4,646,661 62	755,496 91	1,765,826 91	3,425 00	-	7,171,410 44	2,196,274 44	-
National, Vt.....	267,591 72	3,392 10	95,459 45	751 93	-	367,195 20	153,382 36	-
National of U. S. of A., D. C..	943,438 21	71,681 00	244,961 16	-	260,072 03	1,520,152 40	702,692 29	-

New England Mutual, Mass ...	1,634,317 43	806,213 62	706,749 38	41,033 10	-	3,188,313 53	1,192,836 00	-
New York, N. Y.	5,895,194 55	236,326 83	1,337,176 17	80,918 66	-	7,549,616 21	2,856,036 56	-
North America, N. Y.	1,280,988 38	193,783 02	209,598 43	15,156 19	23,470 03	1,722,996 05	67,733 39	-
Northwestern Mutual, Wis.	1,963,053 41	989,410 95	943,139 49	10,648 28	-	3,906,252 13	1,633,371 60	-
Phoenix Mutual, Conn.	2,478,092 66	487,349 00	555,798 91	-	-	3,521,240 57	931,490 46	-
Republic Ill.	478,299 32	85,257 97	59,362 45	22,760 16	455,372 17	1,101,052 07	535,933 28	-
Security Life & Annuity, N. Y.	982,230 78	343,825 74	116,750 58	-	11,972 49	1,454,779 59	68,138 46	-
State Mutual, Mass.	2,3,014 73	-	99,523 83	-	-	382,538 56	175,190 35	-
Travelers', Conn.	477,408 78	-	108,343 53	463 74	7,281 35	593,497 40	350,226 46	-
United States, N. Y.	1,148,624 92	-	262,104 52	-	-	1,410,729 44	308,241 15	-
Universal, N. Y.	591,360 97	124,576 38	63,300 14	-	-	779,237 49	95,378 39	-
Washington, N. Y.	1,042,926 75	-	214,083 28	-	-	1,257,010 03	484,034 73	-
Totals	\$72,852,389 67	\$7,852,317 31	\$17,710,038 13	\$425,666 44	\$924,672 45	\$99,765,084 00	\$29,546,684 23	-
Aggregate	74,054,885 74	8,320,026 37	18,195,710 02	441,786 06	924,672 45	101,937,080 64	30,396,103 70	-

STATISTICAL TABLES.

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TABLE V.—Showing the nature of the Expenditures during the year ending December 31st, 1873, of Life Insurance Companies transacting business in this State.

NAME OF COMPANY.	Paid for losses and policy claims.	Paid for policies lapsed, surrendered and purchased.	Dividends to policy-holders.	Paid for commissions.	Paid for salaries, medical examiners' fees, etc.	All other cash Expenditures.	Premium note Expenditures.	Total Expenditures.
MAINE COMPANY.								
Union Mutual.....	\$392,111 08	\$106,134 57	\$88,149 74	\$115,069 39	\$139,824 78	\$108,213 59	\$373,074 02	\$1,322,577 17
COMPANIES OF OTHER STATES.								
Ætna, Conn.....	1,530,182 20	944,507 10	237,644 66	360,458 86	111,635 27	331,853 95	1,300,779 14	4,817,061 18
American Popular, N. Y.....	31,800 00	3,891 74	-	12,437 93	23,377 36	60,732 00	8,875 08	141,114 11
Brooklyn, N. Y.....	148,651 23	50,040 24	68,134 91	48,882 59	61,709 76	114,839 17	65,976 22	558,234 12
Charter Oak, Conn.....	759,719 06	392,509 93	153,701 06	298,691 64	61,345 42	186,063 36	1,133,215 97	2,985,246 44
Connecticut Mutual, Conn.....	2,353,114 69	297,575 17	2,727,867 76	572,912 48	80,987 18	350,205 12	891,917 08	7,274,579 48
Continental, Conn.....	122,582 81	11,397 62	162,375 97	76,207 29	75,305 17	74,579 26	293,303 49	815,751 61
Continental, N. Y.....	680,901 19	296,971 67	81,177 82	223,502 45	192,258 79	229,870 69	459,747 69	2,164,430 30
Equitable, N. Y.....	2,116,338 11	1,115,578 79	1,844,612 04	534,112 16	330,352 36	659,064 55	-	6,600,058 01
Globe Mutual, N. Y.....	414,945 13	217,132 35	112,129 08	107,457 69	127,877 29	97,461 54	-	1,077,003 08
Homeopathic Mutual, N. Y....	54,175 67	38,744 86	8,113 97	11,044 58	22,468 23	25,430 91	-	159,978 22
John Hancock Mutual, Mass...	236,969 29	27,250 57	71,353 04	67,381 22	35,419 66	68,731 79	88,441 09	595,546 66
Manhattan, N. Y.....	636,594 27	51,217 18	324,439 81	154,980 35	77,627 91	134,069 67	161,008 09	1,539,937 28
Massachusetts Mutual, Mass...	272,624 09	77,399 00	73,998 38	75,704 67	108,504 15	66,004 71	240,804 96	915,039 96
Merchants', N. Y.....	7,500 00	16,368 57	2,279 11	17,754 98	16,668 46	20,876 63	541 75	81,989 50
Metropolitan, N. Y.....	190,465 60	73,560 76	46,984 32	106,283 18	100,312 63	80,661 01	93,085 94	691,352 84
Missouri Valley, Kan.....	31,117 22	57,829 86	45,058 39	51,532 45	32,872 99	34,275 69	-	252,686 60
Mutual, N. Y.....	3 401,200 08	1,675,168 03	8,397,676 22	356,317 12	342,598 99	1,200,368 75	-	15,373,329 19
Mutual Benefit, N. J.....	1,843,081 18	321,430 37	1,508,941 64	419,240 51	88,489 84	203,860 80	590,091 66	4,975,136 00
National, Vt.....	94,866 55	15,258 74	42,749 99	29,879 35	15,388 15	9,608 40	6,061 66	213,812 84

National of U. S. of A., D. C....	281,734 17	196,034 64	-	96,591 05	91,381 06	151,719 19	-	817,460 11
New England Mutual, Mass....	731,614 34	276,401 96	244,678 11	147,183 35	66,057 63	141,731 99	387,810 15	1,995,477 53
New York, N. Y.....	1,468,260 89	1,444,393 70	684,159 75	318,471 77	216,211 35	330,512 81	231,569 38	4,693,579 65
North America, N. Y.....	728,767 20	205,448 74	89,085 90	128,982 59	139,016 55	115,633 06	248,328 62	1,655,262 66
Northwestern Mutual, Wis.....	648,263 19	170,360 34	101,212 14	238,294 85	127,238 80	105,541 96	881,969 25	2,272,880 53
Phoenix Mutual, Conn.....	870,213 03	8,933 76	784,998 71	269,289 91	157,149 01	145,295 68	353,870 01	2,589,750 11
Republic, Ill.....	200,738 83	58,510 81	4,700 78	98,290 51	112,280 79	77,462 85	13,134 22	565,118 79
Security Life & Annuity, N. Y.	526,397 90	91,788 58	101,289 15	175,841 62	63,325 33	101,580 69	326,417 86	1,386,641 13
* State Mutual, Mass.....	80,100 00	8,337 11	72,465 98	21,428 40	23,914 13	1,102 59	-	207,348 21
Travelers', Conn.....	123,852 82	18,141 88	220 88	49,672 42	19,087 66	32,295 28	-	243,270 94
United States, N. Y.....	248,069 07	233,055 62	299,329 16	133,484 81	52,647 44	135,902 19	-	1,102,488 29
Universal, N. Y.....	231,826 75	67,457 14	-	100,233 06	64,006 17	103,908 52	116,407 46	683,859 10
Washington, N. Y.....	326,187 11	81,211 94	136,574 15	69,368 55	70,140 07	89,493 48	-	772,975 30
Totals.....	\$21,392,853 67	\$8,543,908 77	\$18,427,952 88	\$5,371,934 39	\$3,107,655 00	\$5,480,738 29	\$7,893,356 77	\$70,218,399 77
Aggregate.....	21,784,964 75	8,650,043 34	18,516,102 62	5,487,003 78	3,247,479 78	5,588,951 88	8,266,430 79	71,540,976 94

STATISTICAL TABLES.

TABLE VI.—*Exhibit of Policies.*

NAME OF COMPANY.	POLICIES IN FORCE Dec. 31, 1872.		POLICIES ISSUED DURING 1873.		POLICIES TERMINATED DURING 1873.		POLICIES IN FORCE Dec. 31, 1873.		INCREASE, 1873.		DECREASE, 1873.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
MAINE COMPANY.												
Union Mutual.....	17,528	\$39,814,365	4,309	\$10,935,045	3,029	\$7,844,655	18,808	\$42,904,755	1,280	\$3,090,390	-	-
COMPANIES OF OTHER STATES.												
Ætna, Conn.....	50,028	100,618,772	10,659	17,333,108	7,105	19,087,731	53,582	98,864,149	3,554	-	-	\$1,754,623
American Popular, N. Y..	2,769	6,227,174	506	1,855,984	346	831,495	2,929	7,251,663	160	1,024,489	-	-
Brooklyn, N. Y.....	4,589	11,967,610	1,718	4,159,018	1,125	2,836,665	5,182	13,289,963	593	1,322,353	-	-
Charter Oak, Conn.....	26,756	63,427,688	5,168	10,955,391	5,163	12,415,232	26,761	61,967,847	5	-	-	1,459,841
Connecticut Mutual, Conn.	62,826	181,726,840	5,679	15,607,263	4,955	15,531,373	63,550	181,802,730	724	75,890	-	-
Continental, Conn.....	10,741	18,320,158	2,042	4,443,893	1,983	3,827,842	10,800	18,936,209	59	616,051	-	-
Continental, N. Y.....	28,579	60,623,390	7,220	13,950,609	7,868	16,782,516	27,931	57,791,483	-	-	648	2,831,907
Equitable, N. Y.....	43,135	171,443,351	13,403	53,452,578	9,250	40,613,799	47,288	184,282,130	4,153	12,838,779	-	-
Globe Mutual, N. Y.....	12,534	30,236,185	3,680	9,565,204	3,665	10,485,358	12,549	29,316,031	15	-	-	920,154
Homeopathic Mutual, N. Y.	2,327	4,581,200	808	1,403,506	644	1,353,475	2,491	4,631,231	164	50,031	-	-
John Hancock Mut., Mass.	8,044	18,202,061	1,129	2,349,144	1,412	3,518,943	7,761	17,032,262	-	-	283	1,169,799
Manhattan, N. Y.....	13,124	42,343,613	1,746	5,374,713	1,785	5,717,797	13,085	42,000,529	-	-	39	343,084
Massachusetts Mut., Mass.	14,484	33,192,008	1,856	4,537,737	2,009	5,092,906	14,321	32,636,839	-	-	163	555,169
Merchants', N. Y.....	686	1,345,951	1,371	2,540,064	693	1,314,339	1,364	2,571,676	678	1,225,725	-	-
Metropolitan, N. Y.....	15,345	20,546,341	12,242	17,753,399	8,989	11,915,875	18,598	26,383,865	3,253	5,837,524	-	-
Missouri Valley, Kan.....	2,293	7,562,360	8,181	3,468,741	953	3,382,380	9,521	7,648,721	7,228	86,361	-	-
Mutual, N. Y.....	78,146	264,591,882	16,416	56,560,598	8,146	31,646,741	86,416	289,605,739	8,270	24,913,857	-	-
Mutual Benefit, N. J.....	39,425	133,163,652	3,191	8,912,359	2,678	10,632,193	39,938	131,443,818	513	-	-	1,719,834

National, Vt.....	4,145	8,764,447	623	1,663,547	564	1,341,972	4,204	9,086,022	59	321,575	-	-
Nat'l of U. S. of A., D. C..	9,190	20,695,350	5,460	13,744,303	2,726	6,554,900	11,924	27,884,753	2,734	7,189,403	-	-
New England Mut., Mass..	22,337	65,964,525	3,050	8,076,864	3,533	9,712,229	21,854	64,329,160	-	-	483	1,635,365
New York, N. Y.....	41,234	118,622,606	8,834	26,621,459	6,908	21,571,679	43,160	123,672,386	1,926	5,049,780	-	-
North America, N. Y.....	13,832	34,624,075	2,238	4,431,763	3,290	8,918,032	12,780	30,137,806	-	-	1,052	4,486,269
Northwestern Mutual, Wis.	35,205	64,175,217	5,114	12,027,261	5,093	11,510,475	35,226	64,692,003	21	516,786	-	-
Phoenix Mutual, Conn....	32,990	71,915,349	9,722	19,100,462	7,438	15,281,480	35,274	75,734,331	2,284	3,818,982	-	-
Republic, Ill.....	5,467	12,846,989	5,344	12,932,414	2,062	5,402,586	8,749	20,376,817	3,282	7,629,828	-	-
Security L. & Annuity N.Y	13,484	32,554,062	2,971	5,607,552	5,337	11,631,731	11,118	26,529,883	-	-	2,366	6,024,179
State Mutual, Mass.....	3,973	7,758,803	497	1,149,500	314	688,778	4,156	8,219,525	183	460,722	-	-
Travelers', Conn.....	7,963	14,575,777	2,479	4,730,186	1,484	2,755,220	8,958	16,550,743	995	1,974,966	-	-
United States, N. Y.....	10,123	22,574,578	2,311	6,667,145	2,269	6,238,407	10,165	23,003,316	42	428,738	-	-
Universal, N. Y.....	6,842	17,664,986	2,938	9,248,031	3,035	8,590,380	6,745	18,322,637	-	657,651	97	-
Washington, N. Y.....	10,967	25,303,957	2,273	5,827,269	1,842	5,021,675	11,398	26,109,551	431	805,594	-	-
Totals	633,583	\$1,688,160,957	150,869	\$366,051,065	114,674	\$312,206,204	669,778	\$1,742,005,818	41,326	\$76,745,085	5,131	\$22,900,224
Aggregate	651,111	1,727,975,322	155,178	376,986,110	117,703	320,050,859	688,586	1,784,910,573	42,606	79,835,475	5,131	22,900,224

TABLE VII.—Showing the number and amount of Policies terminated during 1873, and the mode of termination.

NAME OF COMPANY.	BY DEATH OR MATURITY.		BY EXPIRY.		BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
MAINE COMPANY.												
Union Mutual.....	195	\$424,700	5	\$5,400	452	\$1,057,485	1,665	\$4,084,526	1	\$659,024	711	\$1,603,700
COMPANIES OF OTHER STATES.												
Ætna, Conn.....	710	1,709,100	7	15,500	3,381	8,441,246	1,705	6,210,776	-	-	1,302	2,651,109
American Popular, N. Y.....	16	41,800	177	400,100	20	58,500	-	-	10	18,000	123	313,095
Brooklyn, N. Y.....	62	182,800	1	3,500	352	952,165	517	1,179,200	13	62,000	180	457,000
Charter Oak, Conn.....	248	699,375	3	4,000	1,121	2,714,682	2,782	6,909,345	-	-	1,009	2,087,830
Connecticut Mutual, Conn.....	876	2,642,637	8	8,800	1,586	4,987,090	2,935	6,464,586	-	190,000	450	1,238,200
Continental, Conn.....	112	174,933	8	33,000	120	200,983	1,280	2,166,250	-	330,276	463	922,460
Continental, N. Y.....	303	701,056	8	37,500	705	1,950,000	5,140	10,623,960	512	970,000	1,200	2,500,000
Equitable, N. Y.....	545	2,224,560	14	75,000	1,917	11,438,157	4,187	16,053,232	-	-	2,587	10,822,850
Globe Mutual, N. Y.....	147	452,122	1	7,500	1,047	3,273,227	1,982	5,336,595	3	18,000	485	1,397,914
Homeopathic Mutual, N. Y....	24	45,618	3	16,000	192	475,356	273	536,750	37	98,816	115	180,935
John Hancock Mutual, Mass....	96	226,758	3	7,000	53	138,900	831	2,028,500	269	751,685	160	366,100
Manhattan, N. Y.....	197	675,017	-	-	122	408,518	948	2,958,079	161	537,800	357	1,138,383
Massachusetts Mutual, Mass....	148	320,875	132	611,800	172	451,607	1,128	2,755,150	-	91,024	439	862,450
Merchants', N. Y.....	5	7,500	-	-	81	212,189	319	563,750	-	-	288	530,900
Metropolitan, N. Y.....	170	198,550	1	8,500	1,700	2,283,316	2,486	3,264,361	2,669	3,465,172	1,963	2,695,976
Missouri Valley, Kan.....	16	44,117	-	-	195	697,376	529	1,904,004	-	4,883	213	732,000
Mutual, N. Y.....	924	2,904,380	-	-	2,510	8,299,110	3,060	8,407,210	-	6,860,501	1,652	5,175,540
Mutual Benefit, N. J.....	515	1,845,822	6	5,960	298	958,936	1,059	3,460,340	393	3,216,785	407	1,144,350

III	National Vt.....	42	95,365	-	-	96	274,307	339	694,800	1	66,000	86	211,500
	National of U. S. of A., D. C. . .	126	296,359	-	-	116	404,265	1,364	2,935,470	328	934,500	792	1,984,306
	New England Mutual, Mass.	246	776,388	10	37,000	415	1,400,317	2,580	6,882,699	-	32,500	282	583,325
	New York, N. Y.	518	1,511,870	19	45,340	2,407	7,538,011	3,043	8,052,166	-	1,211,156	921	3,213,136
	North America, N. Y.	157	485,625	77	293,729	414	1,300,228	2,196	5,590,597	227	655,991	219	591,862
	Northwestern Mutual, Wis.	321	705,157	4	32,275	737	1,183,157	3,227	6,274,266	46	1,212,486	758	2,103,134
	Phoenix Mutual, Conn.	363	957,018	-	-	83	187,676	3,239	6,956,513	661	1,747,725	3,092	5,432,548
	Republic, Ill.	82	205,853	2	1,180	249	676,668	1,125	2,640,463	16	245,083	588	1,633,339
	Security Life & Annuity, N. Y. . .	208	591,952	9	37,100	193	521,504	3,840	7,966,455	357	1,055,273	730	1,459,447
	State Mutual, Mass.	40	78,000	72	44,227	60	180,750	108	319,301	-	-	34	66,500
	Travelers', Conn.	70	139,196	25	68,500	36	75,305	783	1,388,150	232	458,669	338	625,400
	United States, N. Y.	139	317,252	3	12,000	210	641,205	1,328	3,259,970	14	166,850	575	1,841,130
	Universal, N. Y.	110	257,951	326	514,858	375	948,355	1,523	4,624,791	-	-	701	2,244,425
Washington, N. Y.	115	304,590	8	21,435	481	1,258,235	905	2,455,200	-	-	333	982,215	
Totals	7,651	\$21,819,596	927	\$2,341,804	21,444	\$64,531,341	55,861	\$140,862,929	5,949	\$24,401,175	22,842	\$58,189,299	
Aggregate	7,846	22,244,296	932	2,347,204	21,896	65,588,826	57,526	144,947,455	5,950	25,060,199	23,553	59,792,999	

STATISTICAL TABLES.

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TABLE VIII. — Showing the business transacted in Maine during the year ending December 31st, 1873, by Life Insurance Companies.

NAME OF COMPANY.	Number of policies in force Dec. 31, 1873.	Amount insured.	Number of policies issued during 1873.	Amount insured.	Premiums received.	Losses and claims incurred.	Losses and claims paid.	Losses and claims unpaid.
MAINE COMPANY.								
Union Mutual.....	673	\$1,109,040 00	92	\$136,135 00	\$21,427 70	\$12,800 00	\$8,800 00	\$4,000 00
COMPANIES OF OTHER STATES.								
Etna, Conn.....	1,371	1,848,117 00	242	276,983 00	82,909 13	13,226 00	18,726 00	-
American Popular, N. Y.....	28	43,941 00	13	27,605 00	681 31	-	-	-
Brooklyn, N. Y.....	36	54,610 00	13	13,010 00	1,676 35	-	-	-
Charter Oak, Conn.....	803	1,198,455 00	107	107,395 00	59,355 08	-	14,300 00	-
Connecticut Mutual, Conn.....	1,852	3,489,288 00	155	189,795 00	157,145 86	71,314 00	50,143 00	44,224 00
Continental, Conn.....	393	480,700 00	28	34,750 00	25,220 46	4,700 00	5,500 00	2,300 00
Continental, N. Y.....	1,066	1,384,070 00	187	193,609 00	68,380 38	-	34,700 00	5,500 00
Equitable, N. Y.....	1,182	2,150,150 00	732	1,247,300 00	35,582 29	13,480 00	12,000 00	2,480 00
Globe Mutual, N. Y*.....	-	-	-	-	-	-	-	-
Homeopathic Mutual, N. Y.....	25	38,900 00	15	18,400 00	1,119 19	-	-	-
John Hancock Mutual, Mass.....	213	414,500 00	21	28,000 00	15,865 72	18,500 00	8,500 00	10,000 00
Manhattan, N. Y.....	-	-	36	45,250 00	-	-	-	-
Massachusetts Mutual, Mass.....	708	1,225,184 00	62	96,700 00	49,174 49	12,200 00	12,200 00	11,400 00
Merchants', N. Y.....	160	248,800 00	76	115,200 00	7,356 86	-	-	-
Metropolitan, N. Y.....	47	107,074 00	58	120,500 00	3,456 75	-	4,000 00	-
Missouri Valley, Kan.....	25	15,800 00	25	15,800 00	295 34	-	-	-
Mutual, N. Y.....	1,604	2,769,175 00	272	420,925 00	102,790 44	19,200 00	14,200 00	1,000 00
Mutual Benefit, N. J.....	1,232	4,065,000 00	37	69,445 00	84,993 41	39,567 00	57,800 00	14,267 00
National, Vt.....	53	92,700 00	5	14,000 00	2,917 98	-	-	-

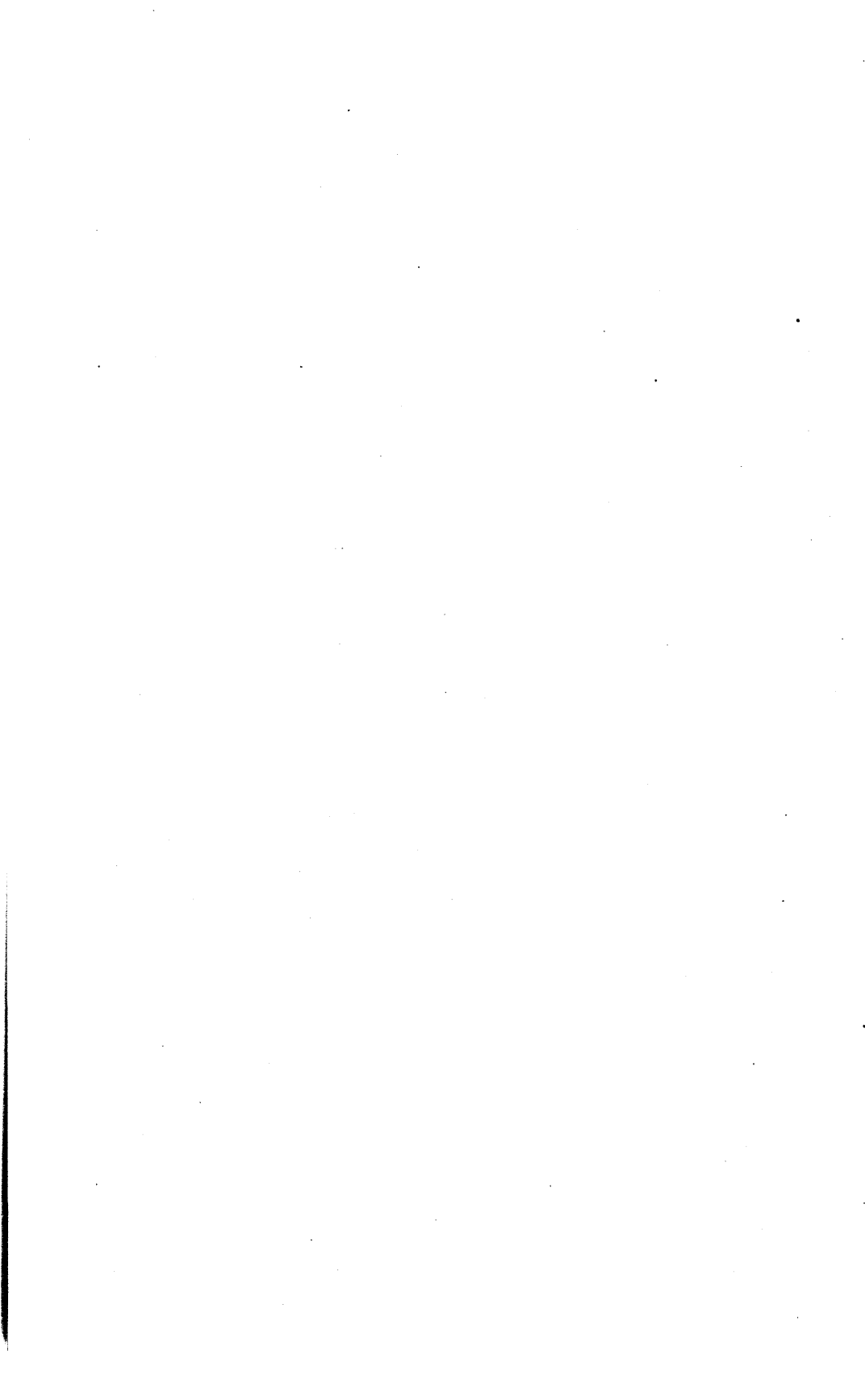
National of U. S. of A., D. C..	102	156,328 00	15	23,882 00	4,479 80	-	-	-
New England Mutual, Mass....	1,666	2,959,333 00	121	188,000 00	136,812 00	34,000 00	26,000 00	8,000 00
New York, N. Y.....	500	1,000,000 00	23	59,500 00	59,377 02	13,460 00	15,810 00	350 00
North America, N. Y.....	182	345,549 00	27	43,100 00	15,452 83	-	2,000 00	-
Northwestern Mutual, Wis.....	70	104,900 00	15	25,500 00	4,480 90	-	-	-
Phoenix Mutual, Conn.....	1,449	1,991,304 00	740	905,265 00	81,329 93	-	9,500 00	5,000 00
Republic, Ill.....	251	294,752 00	146	184,505 00	4,098 16	6,070 00	70 00	6,000 00
Security Life & Annuity, N. Y.	279	296,775 00	288	292,500 00	12,818 54	-	-	-
State Mutual, Mass.....	75	105,700 00	6	4,000 00	3,035 28	-	-	-
Travelers', Conn.....	566	849,862 00	163	217,483 00	23,194 20	8,500 00	5,500 00	3,000 00
United States, N. Y.....	-	-	41	69,000 00	3,581 95	1,000 00	1,000 00	-
Universal, N. Y..	113	172,250 00	2	3,000 00	7,109 72	-	-	-
Washington, N. Y.....	63	93,000 00	10	6,830 00	3,372 22	10,217 29	5,217 29	5,000 00
Totals.....	16,114	\$27,996,217 00	3,681	\$5,057,232 00	\$1,058,063 59	\$265,434 29	\$297,166 29	\$118,521 00
Aggregate.....	16,787	29,105,257 00	3,773	5,193,367 00	1,079,491 29	278,234 29	305,966 29	122,521 00

* Admitted February 18, 1874.



MAINE
LIFE INSURANCE COMPANY.

ABSTRACT COMPILED FROM THE ANNUAL STATEMENT OF THE
UNION MUTUAL LIFE INSURANCE COMPANY, SHOWING ITS
CONDITION ON THE 31st DAY OF DECEMBER, 1873.



UNION MUTUAL LIFE INSURANCE COMPANY.

AUGUSTA, ME.

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1849.

HENRY CROCKER, *President.*

WHITING H. HOLLISTER, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$4,174,865 89
Loans secured by collaterals	79,679 91
Premium notes and loans on policies now in force.....	2,285,205 26
Real estate owned by the company, unincumbered.....	282,709 75
Stocks and bonds owned by the company, market value	219,107 50
Cash in office of company and deposited in banks and trust companies....	99,655 89
Interest accrued on cash loans and on bonds owned by the company.....	191,926 00
Interest accrued on premium loans and notes	79,982 00
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873	304,718 35
Total admitted assets	\$7,717,850 55

UNADMITTED ASSETS.

Cash in hands of officers or agents, due the company.....	\$31,227 49
Loans on personal security.....	2,800 00
Total unadmitted assets	\$34,027 49

II. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due	\$154,187 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Maine Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$6,766,729 00
Net reinsurance reserve	6,766,729 00
Liabilities as to policy-holders	\$6,920,916 00
Surplus as regards policy-holders.....	796,934 55
Total liabilities.....	\$7,717,850 55

MAINE LIFE INSURANCE COMPANY.

III. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....		\$1,202,496 07
Received for interest on cash loans.....	\$330,121 78	
Received for interest on bonds owned and dividends on stocks	13,136 00	
Received for interest on premium notes and loans.....	136,254 67	
Received for interest on other debts due the company.....	5,715 08	
Rents received for use of company's property, or under sub- lease	16,119 62	
Discount on claims paid in advance	444 36	
Total interest, dividend and rent income	501,791 51	
Total cash income.....	\$1,704,287 58	
Notes or other obligations taken for new or renewal premiums.....	467,709 06	
Total income.....	\$2,171,996 64	

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$392,111 08	
Cash paid on policies lapsed, surrendered or purchased.....	106,134 57	
Cash paid for dividends to policy-holders	88,149 74	
Total cash paid to policy-holders.....	\$586,395 39	
Cash paid for commissions to agents.....	\$115,069 39	
Cash paid for salaries and expenses of managers and agents	74,259 14	
Cash paid for medical examiners' fees	17,760 51	
Cash paid for salaries and other compensation of officers and employees	47,805 13	
Total pay account.....	254,894 17	
Paid for taxes	14,621 15	
Paid for rents.....	21,153 16	
Paid for commuting commissions.....	28,187 06	
Paid for furniture, etc.	5,499 08	
Other expenditures, viz: legal and general expenses.....	38,753 14	
Total cash expenditures.....	\$949,503 15	
Notes and other premium obligations used in payment of losses and claims.....	\$32,588 92	
Used in purchase of surrendered policies.....	83,233 67	
Used in payment of dividends to policy-holders.....	135,902 60	
Voided by lapse of policies	121,348 83	
Total premium note expenditures.....	373,074 02	
Total expenditures	\$1,322,577 17	

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$2,192,252 45
Received during the year.....	852,253 01
Total.....	\$3,044,505 46

Deductions during the year as follows:

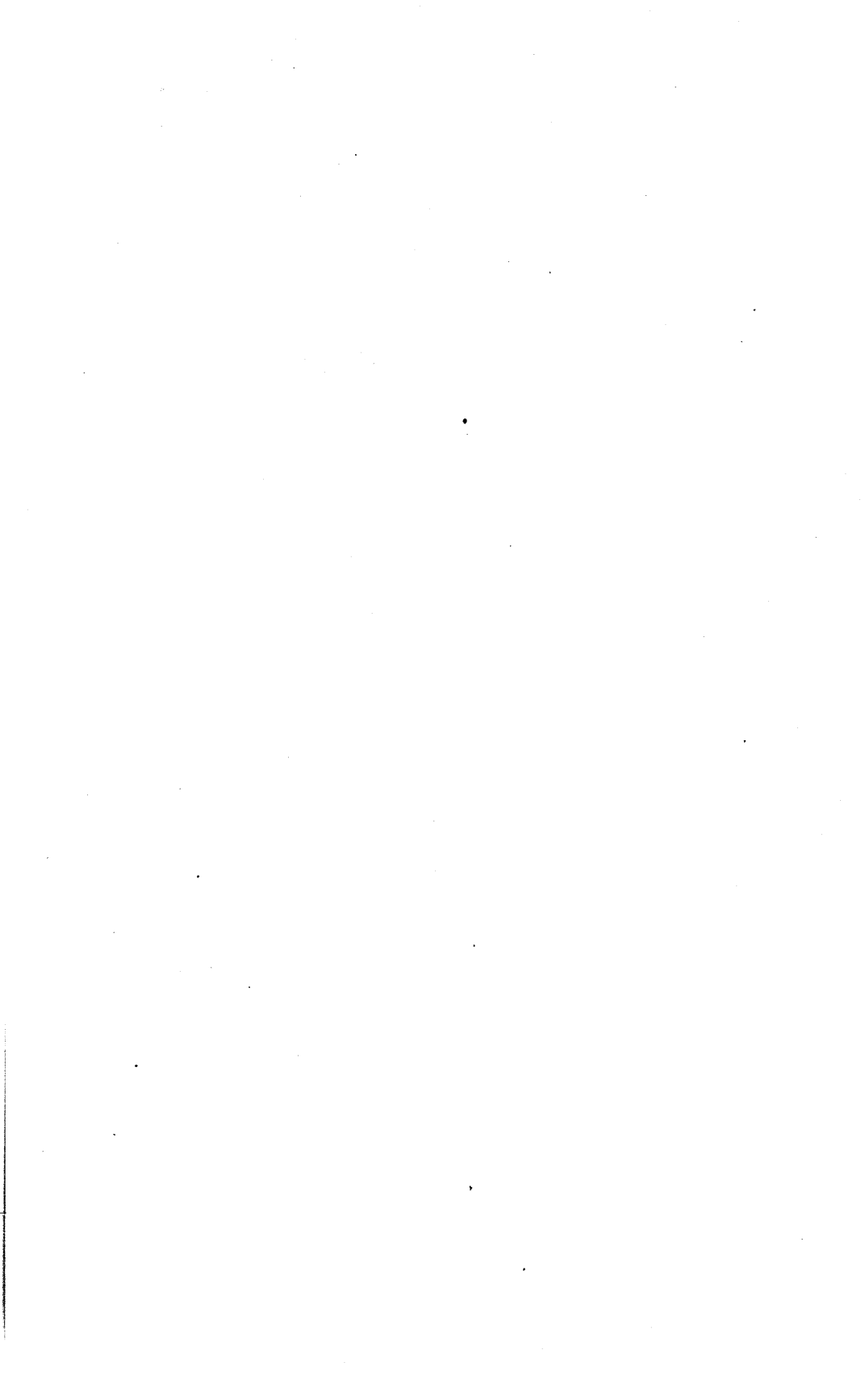
Notes and other obligations used as above	\$373,074 02	
Redeemed by maker in cash	386,226 18	
Total		<u>\$759,300 20</u>
Balance note assets at end of the year.....		<u>\$2,285,205 26</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	17,528	\$39,814,365 00
Policies issued during the year.....	4,280	10,869,025 00
Old policies revived during the year	28	56,200 00
Old policies increased during the year	1	9,820 00
Totals	<u>21,837</u>	<u>\$50,749,410 00</u>
Deduct policies decreased and ceased to be in force.....	3,029	7,844,655 00
Total policies in force Dec. 31, 1873	<u>18,808</u>	<u>\$42,904,755 00</u>
Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity	195	\$424,700 00
By expiry	5	5,400 00
By surrender.....	452	1,057,485 00
By lapse.....	1,665	4,084,526 00
By change and old policies decreased.....	-	659,024 00
Not taken.....	711	1,603,700 00
Totals	<u>3,028</u>	<u>\$7,834,835 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 673; amount insured.....	\$1,109,040 00
Policies issued during the year, 92; amount insured.....	136,135 00
Premiums received during the year.....	21,427 70
Losses and claims incurred during the year	12,800 00
Losses and claims paid during the year.....	8,800 00
Losses and claims unpaid.....	<u>4,000 00</u>



LIFE INSURANCE COMPANIES OF OTHER
STATES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF LIFE
INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED TO
DO BUSINESS IN THE STATE OF MAINE, SHOWING THEIR
CONDITION ON THE 31ST DAY OF DECEMBER, 1873.

ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1820. COMMENCED BUSINESS IN 1850.

T. O. ENDERS, *President.*

J. L. ENGLISH, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$150,000 00
Capital actually paid up in cash.....	<u>103,036 00</u>

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$6,379,453 05
Loans secured by collaterals	476,978 69
Premium notes and loans on policies now in force.....	5,186,672 25
Real estate owned by the company, unincumbered.....	7,737 55
Stocks and bonds owned by the company, market value.....	4,696,415 75
Cash in office of company and deposited in banks and trust companies....	1,182,116 03
Interest accrued on cash loans and on bonds owned by the company.....	601,030 31
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873	340,289 22
Due from other companies on account of reinsured risks.....	<u>53,200 00</u>
Total admitted assets.....	<u>\$18,923,892 85</u>

UNADMITTED ASSETS.

Cash in hands of officers or agents, due the company.....	\$66,214 20
Loans on personal security	39,962 89
Furniture, safes and fixtures	14,343 35
Other items, viz : stockholders' notes.....	<u>46,944 00</u>
Total unadmitted assets.....	<u>\$167,464 44</u>

III. LIABILITIES.

Claims for death losses due and unpaid	\$22,378 09
Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	459,626 00
Claims for death losses and other policy claims resisted....	<u>76,124 75</u>
Total policy claims.....	<u>\$558,128 84</u>

Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Connecticut Insurance Department, according to the Actuaries' Table of Mortality, with 4 per cent. interest.....		\$17,357,533 00
Deduct net value of risks reinsured in other solvent companies		277,566 00
Net reinsurance reserve.....		\$17,079,967 00
Unpaid dividends of surplus, or other profits due policy-holders.....		239,332 39
Other liabilities of the company, viz: legal fees, \$9,004.85; bills unpaid, \$2,996.15; total.....		12,001 00
Liabilities as to policy-holders.....		\$17,889,429 23
Surplus as regards policy-holders.....		1,034,463 62
Total liabilities.....		\$18,923,892 85

IV. INCOME DURING THE YEAR.

Gross premiums received for new and renewal premiums..	\$3,915,917 19
Cash received for all other premiums.....	10,336 69
Total cash premium income.....	\$3,926,253 88
Received for interest on cash loans	\$682,592 24
Received for interest on bonds owned and dividends on stocks.....	349,498 32
Received for interest on premium notes and loans....	278,211 29
Received for interest on other debts due the company....	9,878 21
Discount on claims paid in advance.....	640 75
Total interest and dividend income	1,318,920 72
Received from other companies on account of reinsured risks.....	91,100 89
Total cash income.....	\$5,336,275 49
Notes or other obligations taken for new or renewal premiums.....	892,259 02
Total income.....	\$6,228,534 51

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$1,530,182 20
Cash paid on policies lapsed, surrendered or purchased...	944,507 10
Cash paid for dividends to policy-holders.....	237,644 66
Total cash paid to policy-holders.....	\$2,712,333 96
Cash paid for premiums on policies reinsured.....	\$102,751 64
Cash paid for commissions to agents.....	360,458 86
Cash paid for salaries and expenses of managers and agents.....	15,429 05
Cash paid for medical examiners' fees	29,216 19
Cash paid for salaries and other compensation of officers and employees.....	66,990 03
Total pay account.....	574,845 77

OF OTHER STATES.

11

Paid for dividends to stockholders.....	\$ 45,000 00
Paid for taxes.....	122,477 91
Paid for rents.....	12,147 59
Other expenditures, viz : legal expenses, State valuations and general expenses.....	49,476 81
Total cash expenditures.....	\$3,516,282 04
Notes and other premium obligations used in payment of	
losses and claims.....	\$133,854 84
Used in purchase of surrendered policies.....	652,584 60
Used in payment of dividends to policy-holders.....	383,680 54
Voided by lapse of policies.....	130,659 16
Total premium note expenditures.....	1,300,779 14
Total expenditures.....	\$4,817,061 18

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$5,602,199 61
Received during the year.....	892,259 02
Total.....	\$6,494,458 63
Deductions during the year as follows :	
Notes and other obligations used as above.....	\$1,300,779 14
Redeemed by maker in cash.....	7,007 24
Total.....	1,307,786 38
Balance note assets at end of the year.....	\$5,186,672 25

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	50,028	\$100,618,772 00
Policies issued during the year.....	10,626	17,241,727 00
Old policies revived and increased during the year.....	33	91,381 00
Totals.....	60,687	\$117,951,880 00
Deduct policies decreased and ceased to be in force.....	7,105	19,087,731 00
Total policies in force Dec. 31, 1873.....	53,582	\$98,864,149 00

Policies which have ceased to be in force during the year, with the mode of their termination :

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	710	\$1,709,100 00
By expiry.....	7	15,500 00
By surrender.....	3,381	8,441,246 00
By lapse.....	1,705	6,210,776 00
Not taken.....	1,302	2,651,109 00
Totals.....	7,105	\$19,087,731 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 1,371; amount insured.....	\$1,848,117 00
Policies issued during the year, 242; amount insured	276,983 00
Premiums received during the year	82,909 13
Losses and claims incurred during the year	13,226 00
Losses and claims paid during the year.....	18,726 00

AMERICAN POPULAR LIFE INSURANCE COMPANY.
NEW YORK CITY.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1866.

T. S. LAMBERT, *President*.

JAMES CRUIKSHANK, *Secretary*.

I. CAPITAL.

Capital authorized.....	\$230,000 00
Capital actually paid up in cash.....	230,000 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$52,550 00
Loans secured by collaterals	36,513 03
Premium notes and loans on policies now in force.....	88,693 73
Stocks and bonds owned by the company, market value	219,300 00
Cash in office of company and deposited in banks and trust companies....	66,043 14
Postage and revenue stamps	15 00
Interest accrued on cash loans and on bonds owned by the company.....	6,679 91
Interest accrued on premium loans and notes	5,424 62
Rents accrued for use of company's property, or under sub-lease.....	3,987 71
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	109,375 96
Total admitted assets.....	\$588,583 10

UNADMITTED ASSETS.

Invested in commuting commissions.....	\$18,217 33
Advanced to officers or agents to be repaid out of future salaries or commissions	6,959 00
Present value of leases owned by the company.....	3,000 00
Agency supplies, printed matter and stationery	7,000 00
Loans on personal security.....	12,567 33
Furniture, safes and fixtures	11,695 76
Total unadmitted assets.....	\$59,439 42

III. LIABILITIES.

Claims for death losses and other policy claims resisted.....	\$8,000 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Department according to the American Experience Table of Mortality, with 4½ per cent. interest.....	\$437,705 00
Deduct net value of risks reinsured in other solvent companies.....	3,537 00
Net reinsurance reserve	434,168 00
Liabilities as to policy-holders.....	\$442,168 00
Surplus as regards policy-holders	146,415 10
Total liabilities	\$588,583 10

IV. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$145,781 70
Cash received for all other premiums.....	205 18
Cash premiums from other companies for reinsurance.....	556 56
Total cash premium income.....	\$146,543 44
Received for interest.....	20,532 11
Increase of capital stock.....	\$50,700 00
Total cash income	\$167,075 55
Notes or other obligations taken for new or renewal premiums.....	46,020 58
Total income.....	\$213,096 13

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$31,800 00
Cash paid on policies lapsed, surrendered or purchased.....	3,891 74
Total cash paid to policy-holders.....	\$35,691 74
Cash paid for premiums on policies reinsured.....	\$2,049 59
Cash paid for commissions to agents.....	12,437 93
Cash paid for salaries and expenses of managers and agents	8,281 71
Cash paid for medical examiners' fees.....	1,605 29
Cash paid for salaries and other compensation of officers and employees.....	13,490 36
Total pay account	37,864 88
Paid for dividends to stockholders.....	10,500 00
Paid for taxes and revenue stamps.....	521 54
Paid for rents.....	3,042 41
Paid for commuting commissions.....	19,890 00
Cash advanced to agents or officers, to be repaid out of future salaries or commissions	6,959 00

Paid for furniture, etc.....	\$3,111 00
Other expenditures, viz : general expenses.....	14,658 46
Total cash expenditures.	<u>\$132,239 03</u>
Notes and other premium obligations voided by lapse of policies.....	8,875 08
Total expenditures	<u><u>\$141,114 11</u></u>

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year	\$70,757 34	
Received during the year	46,020 58	
Total.....		\$116,777 92
Deductions during the year as follows :		
Notes and other obligations voided by lapse of policies....	\$8,875 08	
Redeemed by maker in cash.....	19,209 11	
Total		<u>28,084 19</u>
Balance note assets at end of the year.....		<u><u>\$88,693 73</u></u>

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	2,769	\$6,227,174 00
Policies issued during the year	498	1,842,984 00
Old policies revived during the year.....	8	13,000 00
Totals.....	<u>3,275</u>	<u>\$8,083,158 00</u>
Deduct policies decreased and ceased to be in force.....	346	831,495 00
Total policies in force Dec. 31, 1873	<u><u>2,929</u></u>	<u><u>\$7,251,663 00</u></u>

Policies which have ceased to be in force during the year, with the mode of their termination :	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	16	\$41,800 00
By expiry	177	400,100 00
By surrender.....	20	58,500 00
By change and old policies decreased.....	10	18,000 00
Not taken	123	313,095 00
Totals	<u>346</u>	<u>\$831,495 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 28; amount insured.....	\$43,941 00
Policies issued during the year, 13; amount insured.....	27,605 00
Premiums received during the year.....	<u>681 31</u>

BROOKLYN LIFE INSURANCE COMPANY.

NEW YORK CITY.

 INCORPORATED IN 1864. COMMENCED BUSINESS IN 1864.
CHRISTIAN W. BOUCK, *President.*WILLIAM M. COLE, *Secretary.*

 I. CAPITAL.

Capital authorized.....	\$125,000 00
Capital actually paid up in cash.....	125,000 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$1,080,829 75
Loans secured by collaterals	48,530 29
Premium notes and loans on policies now in force.....	467,557 87
Stocks and bonds owned by the company, market value.....	288,583 47
Cash in office of company and deposited in banks and trust companies....	75,000 90
Interest accrued on cash loans and on bonds owned by the company.....	28,022 18
Interest accrued on premium loans and notes.....	17,649 56
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873	69,564 82
Total admitted assets.....	<u>\$2,075,738 84</u>

UNADMITTED ASSETS.

Invested in commuting commissions.....	\$25,000 00
Furniture, safes and fixtures	5,000 00
Other items, viz : agents' balances, \$10,100; loan in excess of value of stock, \$200; total.....	10,300 00
Total unadmitted assets.....	<u>\$40,300 00</u>

III. LIABILITIES.

Claims for death losses due and unpaid.....	\$17,800 00
Claims for death losses and other policy claims resisted....	11,400 00
Total policy claims	\$29,200 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Department according to the American Experience Table of Mortality, with 4½ per cent. interest.....	\$1,910,529 00
Deduct net value of risks reinsured in other solvent com- panies.....	3,942 00
Net reinsurance reserve	1,906,587 00

Other liabilities of the company, viz: surrender values, accrued but not due, \$3,827; premiums paid in advance, \$500; total	\$4,327 00
Liabilities as to policy-holders.....	\$1,940,114 00
Surplus as regards policy-holders.....	135,624 84
Total liabilities.	<u>\$2,075,738 84</u>

IV. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies	\$114,680 04
Gross cash received for renewal premiums.....	432,905 92
Cash received for all other premiums	1,391 04
Cash premiums from other companies for reinsurance.....	11,858 72
Total cash premium income.....	\$560,835 72
Received for interest on cash loans, bonds and mortgages..	\$68,437 00
Received for interest on bonds owned and dividends on stocks	14,754 48
Received for interest on premium notes and loans.....	33,745 48
Total interest and dividend income.....	116,936 96
Received from other companies on account of reinsured risks.....	5,000 00
Cash income from other sources, viz: premium on gold.....	2,480 95
Total cash income	\$685,253 63
Notes or other obligations taken for new or renewal premiums.....	53,529 76
Total income... ..	<u>\$738,783 39</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$148,651 23
Cash paid on policies lapsed, surrendered or purchased.....	50,040 24
Cash paid for dividends to policy-holders	68,134 91
Total cash paid to policy-holders	\$266,826 38
Cash paid for premiums on policies reinsured.....	\$6,665 47
Cash paid for commissions to agents.....	48,882 59
Cash paid for salaries and expenses of managers and agents	28,846 56
Cash paid for medical examiners' fees	8,060 95
Cash paid for salaries and other compensation of officers and employees	24,802 25
Total pay account.....	117,257 82
Paid for dividends to stockholders.....	24,375 00
Paid for taxes.....	7,385 95
Paid for rents.....	15,233 94
Paid for commuting commissions.....	13,012 95
Paid for furniture, etc	3,967 78
Other expenditures, viz: law and general expenses	44,198 08
Total cash expenditures.....	<u>\$492,257 90</u>

Notes and other premium obligations used in payment of losses and claims	\$7,608 77	
Used in purchase of surrendered policies.....	58,367 45	
	<u> </u>	
Total premium note expenditures.....		\$65,976 22
		<u> </u>
Total expenditures.....		<u>\$558,234 12</u>

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$486,528 60	
Received during the year	53,529 76	
	<u> </u>	
Total		\$540,058 36
Deductions during the year as follows:		
Notes and other obligations used as above.....	\$65,976 22	
Redeemed by maker in cash.....	6,524 27	
	<u> </u>	
Total.....		72,500 49
		<u> </u>
Balance note assets at end of the year.....		<u>\$467,557 87</u>

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	4,589	\$11,967,610 00
Policies issued during the year.....	1,626	3,854,675 00
Old policies revived during the year.....	79	236,000 00
Old policies increased during the year	13	31,400 00
Additions by dividends during the year.....	-	36,943 00
	<u> </u>	<u> </u>
Totals	6,307	\$16,126,628 00
Deduct policies decreased and ceased to be in force.....	1,125	2,836,665 00
	<u> </u>	<u> </u>
Total policies in force Dec. 31, 1873.....	5,182	<u>\$13,289,963 00</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity	62	\$182,800 00
By expiry	1	3,500 00
By surrender.....	352	952,165 00
By lapse.....	517	1,179,200 00
By change and old policies decreased.....	13	62,000 00
Not taken	180	457,000 00
	<u> </u>	<u> </u>
Totals.....	1,125	<u>\$2,836,665 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 28; amount insured	\$54,610 00
Policies issued during the year, 13; amount insured.....	13,010 00
Premiums received during the year.....	1,676 35
	<u> </u>

CHARTER OAK LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

JAMES C. WALKLEY, *President.*HALSEY STEVENS, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$200,000 00
Capital actually paid up in cash.....	200,000 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$4,670,787 31
Loans secured by collaterals.....	1,356,613 21
Premium notes and loans on policies now in force.....	3,285,767 22
Real estate owned by the company, unincumbered	1,087,380 54
Stocks and bonds owned by the company, market value.....	325,725 00
Cash in office of company and deposited in banks and trust companies...	402,483 36
Interest accrued on cash loans and on bonds owned by the company.....	290,969 00
Interest accrued on premium loans and notes	15,000 00
Rent accrued for use of company's property, or under sub-lease.	3,250 00
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	166,779 49
Total admitted assets.....	\$11,604,755 13

UNADMITTED ASSETS.

Cash in hands of officers or agents, due the company.....	\$22,173 17
Loans on personal security.....	218,831 03
Other items, viz : assigned value of contract.....	5,000 00
Total unadmitted assets	\$246,004 20

III. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$216,555 00
Claims for death losses and other policy claims resisted...	59,000 00
Total policy claims.....	\$275,555 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Connecticut Insurance De- partment according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$11,294,474 00
Net reinsurance reserve.....	11,294,474 00

Unpaid dividends of surplus, or other profits due policy-holders	\$9,475 00
Liabilities as to policy-holders.....	\$11,579,504 00
Surplus as regards policy-holders ..	25,251 13
Total liabilities	<u>\$11,604,755 13</u>

IV. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$2,205,384 16
Received for interest on cash loans.....	\$399,984 35
Received for interest on bonds owned and dividends on stocks.....	46,969 56
Received for interest on premium notes and loans	187,225 69
Rents received for use of company's property, or under sub-lease	34,366 27
Total interest, dividend and rent income.....	668,545 87
Total cash income	<u>\$2,873,930 03</u>
Notes or other obligations taken for new or renewal premiums.....	1,208,588 07
Total income.....	<u>\$4,082,518 10</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$759,719 06
Cash paid on policies lapsed, surrendered or purchased ...	392,509 93
Cash paid for dividends to policy-holders.....	153,701 06
Total cash paid to policy-holders.....	\$1,305,930 05
Cash paid for commissions to agents.....	\$298,691 64
Cash paid for medical examiners' fees.....	11,745 42
Cash paid for salaries and other compensation of officers and employees.....	49,600 00
Total pay account.....	360,037 06
Paid for dividends to stockholders	16,000 00
Paid for taxes and stamps.....	71,357 45
Other expenditures, viz : general expenses.....	98,705 91
Total cash expenditures	<u>\$1,852,030 47</u>
Notes and other premium obligations used in purchase of surrendered policies	\$68,064 01
Used in payment of dividends to policy-holders.....	182,538 94
Voided by lapse of policies.....	882,613 02
Total premium note expenditures.....	<u>1,133,215 97</u>
Total expenditures	<u>\$2,985,246 44</u>

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year	\$3,242,841 12	
Received during the year.....	1,208,588 07	
Total.....		\$4,451,429 19
Deductions during the year as follows :		
Notes and other obligations used as above.....	\$1,133,215 97	
Redeemed by maker in cash.....	32,446 00	
Total		1,165,661 97
Balance note assets at end of the year.....		\$3,285,767 22

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	26,756	\$63,427,688 00
Policies issued during the year.....	4,528	9,325,976 00
Old policies revived during the year	640	1,629,415 00
Totals.....	31,924	\$74,383,079 00
Deduct policies decreased and ceased to be in force.....	5,163	12,415,232 00
Total policies in force Dec. 31, 1873.....	26,761	\$61,967,847 00

Policies which have ceased to be in force during the year, with the mode of their termination :	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	248	\$699,375 00
By expiry.....	3	4,000 00
By surrender	1,121	2,714,682 00
By lapse.....	2,782	6,909,345 00
Not taken.....	1,009	2,087,830 00
Totals.....	5,163	\$12,415,232 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 803; amount insured.....	\$1,198,455 00
Policies issued during the year, 107; amount insured	107,395 00
Premiums received during the year	59,355 08
Losses and claims paid during the year	14,300 00

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1846. COMMENCED BUSINESS IN 1846.

JAMES GOODWIN, *President.*JACOB L. GREENE, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$21,178,605 33
Loans secured by collaterals.....	303,572 61
Premium notes and loans on policies now in force.....	7,959,611 62
Real estate owned by the company, unincumbered	1,347,227 83
Stocks and bonds owned by the company, market value.....	4,376,457 77
Cash in office of company and deposited in banks and trust companies...	1,305,480 96
Interest accrued on cash loans and on bonds owned by the company.....	827,741 85
Interest accrued on premium loans and notes.....	278,586 40
Rents accrued for use of company's property, or under sub-lease.....	2,403 67
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	40,868 98
Total admitted assets	<u>\$37,620,557 02</u>

UNADMITTED ASSETS.

Agents' balances	<u>\$59,667 05</u>
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II. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment or adjusted and not due.....	\$953,625 00
Claims for death losses and other policy claims resisted...	133,383 00
Total policy claims.....	\$1,087,008 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Connecticut Insurance De- partment according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	<u>\$32,413,736 00</u>
Net reinsurance reserve.....	32,413,736 00
Unpaid dividends of surplus, or other profits due policy-holders	61,076 78
Liabilities as to policy-holders	<u>\$33,561,820 78</u>
Surplus as regards policy-holders.....	4,058,736 24
Total liabilities.....	<u>\$37,620,557 02</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$599,037 33	
Gross cash received for renewal premiums	6,969,353 20	
Cash premiums from other companies for reinsurance	7,012 57	
	<hr/>	
Total cash premium income.....		\$7,575,403 10
Received for interest on cash loans	\$1,520,533 96	
Received for interest on bonds owned and dividends on stocks.....	247,891 04	
Received for interest on premium notes and loans.....	443,203 47	
Rents received for use of company's property, or under sub-lease.....	18,553 92	
	<hr/>	
Total interest, dividend and rent income.....	2,230,182 39	
Total cash income	\$9,805,585 49	
Notes or other obligations taken for new or renewal premiums	56,134 50	
	<hr/>	
Total income	\$9,861,719 99	
	<hr/>	

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims	\$2,353,114 69	
Cash paid on policies lapsed, surrendered or purchased... ..	297,575 17	
Cash paid for dividends to policy-holders.....	2,727,867 76	
	<hr/>	
Total cash paid to policy-holders.....	\$5,378,557 62	
Cash paid for commissions to agents.....	\$572,912 48	
Cash paid for medical examiners' fees	14,518 00	
Cash paid for salaries and other compensation of officers and employees	66,469 18	
	<hr/>	
Total pay account.....	653,899 66	
Paid for taxes and revenue stamps.....	225,471 82	
Other expenditures, viz: general expenses.....	124,733 30	
	<hr/>	
Total cash expenditures	\$6,382,662 40	
Notes and other premium obligations used in payment of losses and claims.....	\$25,941 48	
Used in purchase of surrendered policies.....	296,468 73	
Used in payment of dividends to policy-holders	379,141 67	
Voided by lapse of policies.....	190,365 20	
	<hr/>	
Total premium note expenditures.....	891,917 08	
Total expenditures.....	\$7,274,579 48	
	<hr/>	

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$8,800,037 92	
Received during the year.....	56,134 50	
	<hr/>	
Total.....	\$8,856,172 42	

Deductions during the year as follows:

Notes and other obligations used as above.....	\$891,917 08	
Redeemed by maker in cash	<u>4,643 72</u>	
Total		<u>\$896,560 80</u>
Balance note assets at end of the year.....		<u>\$7,959,611 62</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872	62,826	\$181,726,840 00
Policies issued during the year.....	5,071	13,694,113 00
Old policies revived during the year.....	608	1,909,650 00
Old policies increased during the year.....	-	<u>3,500 00</u>
Totals	68,505	<u>\$197,334,103 00</u>
Deduct policies decreased and ceased to be in force	4,955	<u>15,531,373 00</u>
Total policies in force Dec. 31, 1873.....	63,550	<u>\$181,802,730 00</u>

Policies which have ceased to be in force during the year,
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	876	\$2,642,637 00
By expiry.....	8	8,800 00
By surrender	1,586	4,987,090 00
By lapse	2,035	6,464,586 00
By change and old policies decreased	-	190,000 00
Not taken.....	450	<u>1,238,200 00</u>
Totals.....	4,955	<u>\$15,531,373 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 1,852; amount insured.....	\$3,489,288 00
Policies issued during the year, 155; amount insured	189,795 00
Premiums received during the year.....	157,145 86
Losses and claims incurred during the year	71,314 00
Losses and claims paid during the year.....	50,143 00
Losses and claims unpaid.....	<u>44,224 00</u>

CONTINENTAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1864.

JAMES S. PARSONS, *President.*ROBERT E. BEECHER, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$300,000 00
Capital actually paid up in cash	<u>120,000 00</u>

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$456,840 40
Loans secured by collaterals	69,000 00
Premium notes and loans on policies now in force.....	1,161,347 54
Stocks and bonds owned by the company, market value	397,784 50
Cash in office of company and deposited in banks and trust companies....	221,683 57
Interest accrued on cash loans and on bonds owned by the company	20,188 99
Interest accrued on premium loans and notes.....	3,451 05
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873	<u>307,567 52</u>
Total admitted assets	<u>\$2,637,863 57</u>

UNADMITTED ASSETS.

Loan on personal security.....	\$3,500 00
Furniture, safes and fixtures.....	4,036 95
Other items, viz: stockholders' notes.....	<u>180,000 00</u>
Total unadmitted assets.....	<u>\$187,536 95</u>

III. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due	\$32,861 27
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Connecticut Insurance Depart- ment according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$2,569,643 00
Deduct net value of risks reinsured in other solvent com- panies	<u>6,328 00</u>
Net reinsurance reserve	<u>2,563,315 00</u>
Liabilities as to policy-holders	\$2,596,176 27
Surplus as regards policy-holders.....	<u>41,687 30</u>
Total liabilities.....	<u>\$2,637,863 57</u>

IV. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$654,699 09	
Cash received for all other premiums.....	1,034 50	
	<hr/>	
Total cash premium income.....		\$655,733 59
Received for interest on cash loans and bonds owned, and dividends on stocks.....	\$75,341 53	
Received for interest on premium notes and loans.....	68,972 69	
Discount on claims paid in advance.....	778 56	
	<hr/>	
Total interest and dividend income.....		145,092 78
Cash income from other sources.....		43,684 54
	<hr/>	
Total cash income.....		\$844,510 91
Notes or other obligations taken for new or renewal premiums.....		127,531 53
	<hr/>	
Total income.....		<u>\$972,042 44</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$122,582 81	
Cash paid on policies lapsed, surrendered or purchased.....	11,397 62	
Cash paid for dividends to policy-holders.....	162,375 97	
	<hr/>	
Total cash paid to policy-holders.....		\$296,356 40
Cash paid for premiums on policies reinsured.....	\$9,528 01	
Cash paid for commissions to agents.....	76,207 29	
Cash paid for salaries and expenses of managers and agents.....	46,649 49	
Cash paid for medical examiners' fees.....	6,336 28	
Cash paid for salaries and other compensation of officers and employees.....	22,319 40	
	<hr/>	
Total pay account.....		161,040 47
Paid for dividends to stockholders.....		24,000 00
Paid for taxes and revenue stamps.....		17,223 55
Paid for rents.....		1,800 00
Paid for furniture, etc.....		8,521 30
Other expenditures, viz: law and general expenses.....		13,506 40
	<hr/>	
Total cash expenditures.....		\$522,448 12
Notes and other premium obligations used in payment of losses and claims.....	\$4,015 23	
Used in purchase of surrendered policies.....	19,825 27	
Used in payment of dividends to policy-holders.....	18,768 34	
Voided by lapse of policies.....	250,694 65	
	<hr/>	
Total premium note expenditures.....		293,303 49
	<hr/>	
Total expenditures.....		<u>\$815,751 61</u>

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$1,330,315 15	
Received during the year.....	127,531 53	
Total.....		\$1,457,846 68
Deductions during the year as follows:		
Notes and other obligations used as above	\$293,303 49	
Redeemed by maker in cash.....	3,195 65	
Total		296,499 14
Balance note assets at end of the year.....		\$1,161,347 54

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	10,741	\$18,320,158 00
Policies issued during the year.....	1,945	4,379,957 00
Old policies revived during the year	97	63,936 00
Totals.....	12,783	\$22,764,051 00
Deduct policies decreased and ceased to be in force.....	1,983	3,827,842 00
Total policies in force Dec. 31, 1873	10,800	\$18,936,209 00
Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	112	\$174,933 00
By expiry	8	33,000 00
By surrender.....	120	200,983 00
By lapse.....	1,280	2,166,250 00
By change and old policies decreased.....	-	330,276 00
Not taken.....	463	922,400 00
Totals.....	1,983	\$3,827,842 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 393; amount insured.....	\$480,700 00
Policies issued during the year, 28; amount insured.....	34,750 00
Premiums received during the year.....	25,220 46
Losses and claims incurred during the year	4,700 00
Losses and claims paid during the year.....	5,500 00
Losses and claims unpaid.....	2,300 00

CONTINENTAL LIFE INSURANCE COMPANY.
NEW YORK CITY.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1866.

L. W. FROST, *President.*

J. P. ROGERS, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$100,000 00
Capital actually paid up in cash.....	100,000 00
	100,000 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$1,200,880 61
Loans secured by collaterals.....	140,078 00
Premium notes and loans on policies now in force.....	2,242,157 30
Real estate owned by the company, unincumbered.....	810,000 00
Stocks and bonds owned by the company, market value.....	573,126 25
Cash in office of company and deposited in banks and trust companies...	404,614 19
Interest accrued on cash loans and on bonds owned by the company.....	33,216 12
Interest accrued on premium loans and notes.....	54,345 60
Rents accrued for use of company's property, or under sub-lease.....	6,538 88
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	988,579 48
Due from other companies on reinsured risks.....	10,000 00
	\$6,463,536 43

UNADMITTED ASSETS.

Invested in commuting commissions.....	\$406,101 68
Cash in hands of agents, due the company.....	75,789 19
Agency supplies, printed matter and stationery.....	7,500 00
Furniture, safes and fixtures.....	33,180 47
	\$522,571 34

III. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	\$148,214 00
Claims for death losses and other policy claims resisted...	13,000 00
	\$161,214 00
Total policy claims.....	
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Depart- ment, according to the American Experience Table of Mortality, with 4½ per cent. interest.....	\$5,654,590 00
Net reinsurance reserve.....	5,654,590 00

Other liabilities of the company, viz: premiums paid in advance, \$2,640; miscellaneous, \$5,000; total.....	\$7,640 00
Liabilities as to policy-holders.....	\$5,823,444 00
Surplus as regards policy-holders.....	640,092 43
Total liabilities.....	<u>\$6,463,536 43</u>

IV. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$1,845,308 82
Cash received for sale of annuities.....	7,516 90
Cash premiums from other companies for reinsurance.....	6,283 31
Total cash premium income.....	<u>\$1,859,109 03</u>
Received for interest on cash loans.....	\$9,041 26
Received for interest on bonds owned and dividends on stocks.....	91,612 63
Received for interest on premium notes and loans.....	143,224 86
Received for interest on other debts due the company....	11,466 29
Rents received for use of company's property, or under sub-lease.....	32,921 70
Discount on claims paid in advance.....	1,498 59
Total interest, dividend and rent income.....	<u>289,765 33</u>
Total cash income.....	<u>\$2,148,874 36</u>
Notes or other obligations taken for new or renewal premiums.....	689,626 29
Total income.....	<u>\$2,838,500 65</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$672,364 86
Cash paid to other companies for losses on policies reinsured by this company.....	5,000 00
Cash paid to annuitants.....	3,536 33
Cash paid on policies lapsed, surrendered or purchased...	296,971 67
Cash paid for dividends to policy-holders.....	81,177 82
Total cash paid to policy-holders.....	<u>\$1,059,050 68</u>
Cash paid for premiums on policies reinsured.....	\$7,702 04
Cash paid for commissions to agents.....	223,502 45
Cash paid for salaries and expenses of managers and agents.....	88,313 15
Cash paid for medical examiners' fees.....	28,308 45
Cash paid for salaries and other compensation of officers and employees.....	75,637 19
Total pay account.....	<u>423,463 28</u>
Paid for dividends to stockholders.....	7,000 00
Paid for taxes.....	29,067 92
Paid for rents.....	18,350 00
Paid for commuting commissions.....	56,656 92

Paid for furniture, etc.....	\$3,934 33
Other expenditures, viz : general and agency expenses.....	107,159 48
Total cash expenditures.....	<u>\$1,704,682 61</u>
Notes and other premium obligations used in payment of	
losses and claims.....	\$23,690 91
Used in purchase of surrendered and lapsed policies.....	314,790 32
Used in payment of dividends to policy-holders.....	121,266 46
Total premium note expenditures.....	<u>459,747 69</u>
Total expenditures.....	<u><u>\$2,164,430 30</u></u>

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$2,012,278 70
Received during the year.....	689,626 29
Total.....	<u>\$2,701,904 99</u>
Notes and other obligations used as above.....	459,747 69
Balance note assets at end of the year.....	<u><u>\$2,242,157 30</u></u>

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	28,579	\$60,623,390 00
Policies issued during the year.....	7,220	13,894,762 00
Additions by dividends during the year.....	-	55,847 00
Totals.....	<u>35,799</u>	<u>\$74,573,999 00</u>
Deduct policies decreased and ceased to be in force.....	7,868	16,782,516 00
Total policies in force Dec. 31, 1873.....	<u><u>27,931</u></u>	<u><u>\$57,791,483 00</u></u>

Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	303	\$701,056 00
By expiry.....	8	37,500 00
By surrender.....	705	1,950,000 00
By lapse.....	5,140	10,623,960 00
By change.....	512	970,000 00
Not taken.....	1,200	2,500,000 00
Totals.....	<u><u>7,868</u></u>	<u><u>\$16,782,516 00</u></u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 1,066; amount insured.....	\$1,384,070 00
Policies issued during the year, 187; amount insured.....	193,609 00
Premiums received during the year.....	68,380 38
Losses and claims paid during the year.....	34,700 00
Losses and claims unpaid.....	<u><u>5,500 00</u></u>

EQUITABLE LIFE ASSURANCE SOCIETY OF THE U. S.
NEW YORK CITY.

INCORPORATED IN 1859. COMMENCED BUSINESS IN 1859.

WILLIAM C. ALEXANDER, *President.* SAMUEL BORROWE, *Secretary.*

I. CAPITAL.

Capital authorized	\$100,000 00
Capital actually paid up in cash	100,000 00
	100,000 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate	\$14,837,062 50
Loans secured by collaterals	379,918 35
Real estate owned by the company, unincumbered	2,902,916 96
Stocks and bonds owned by the company, market value	1,845,280 53
Cash in office of company and deposited in banks and trust companies...	1,679,658 82
Interest accrued on cash loans and on bonds owned by the company	166,584 41
Rents accrued for use of company's property, or under sub-lease	22,136 36
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873	844,502 00
Total admitted assets	\$22,678,059 93

UNADMITTED ASSETS.

Invested in commuting commissions	\$9,595 29
Present value of leases owned by the company	19,499 88
Cash in hands of agents, due the company	131,060 25
Agency supplies, printed matter and stationery	8,390 00
Other items, viz: property at agencies	31,813 50
Total unadmitted assets	\$200,358 92

III. LIABILITIES.

Claims for death losses due and unpaid	\$29,000 00
Claims for matured endowments due and unpaid	7,000 00
Claims for death losses and matured endowments in process of adjustment, or adjusted and not due	420,185 00
Claims for death losses and other policy claims resisted	25,000 00
Total policy claims	\$481,185 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Department according to the American Experience Table of Mortality, with 4½ per cent. interest	\$19,218,819 00
Net reinsurance reserve	19,218,819 00

Unpaid dividends of surplus, or other profits due policy-holders	\$76,452 00
Other liabilities of the company, viz: liability under the three months' clause.....	80,000 00
Liabilities as to policy-holders.....	<u>\$19,856,456 00</u>
Surplus as regards policy-holders.....	2,821,603 93
Total liabilities.....	<u><u>\$22,678,059 93</u></u>

IV. INCOME DURING THE YEAR.

Gross cash received for premiums	\$8,541,694 91
Received for interest on bonds owned and dividends on stocks	\$1,016,714 20
Received for interest on other debts due the company....	136,505 11
Rents received for use of company's property, or under sub-lease	105,266 33
Total interest, dividend and rent income.....	<u>1,258,485 64</u>
Total cash income	<u><u>\$9,800,180 55</u></u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$2,106,958 72
Cash paid to annuitants	9,379 39
Cash paid on policies lapsed, surrendered or purchased....	1,115,578 79
Cash paid for dividends to policy-holders.....	1,844,612 04
Total cash paid to policy-holders.....	<u>\$5,076,528 94</u>
Cash paid for premiums on policies reinsured.....	\$4,132 13
Cash paid for commissions to agents	534,112 16
Cash paid for salaries and expenses of managers and agents	25,281 69
Cash paid for medical examiners' fees	66,636 36
Cash paid for salaries and other compensation of officers and employees	238,434 31
Total pay account.....	868,596 65
Paid for dividends to stockholders.....	8,050 00
Paid for taxes.....	71,773 36
Paid for rents	35,852 11
Paid for commuting commissions.....	177,785 00
Other expenditures, viz: general and agency expenses	361,471 95
Total cash expenditures.....	<u><u>\$6,600,058 01</u></u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	43,135	\$171,443,351 00
Policies issued during the year.....	12,657	48,124,625 00

Old policies revived during the year	746	\$3,050,200 00
Additions by dividends during the year	-	2,777,753 00
		<hr/>
Totals.....	56,538	\$224,895,929 00
Deduct policies decreased and ceased to be in force	9,250	40,613,799 00
		<hr/>
Total policies in force Dec. 31, 1873	47,288	\$184,282,130 00
		<hr/> <hr/>
Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	545	\$2,224,560 00
By expiry	14	75,000 00
By surrender.....	1,917	11,438,157 00
By lapse	4,187	16,053,232 00
Not taken	2,587	10,822,850 00
		<hr/>
Totals.....	9,250	\$40,613,799 00
		<hr/> <hr/>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 1,182; amount insured.....	\$2,150,150 00
Policies issued during the year, 732; amount insured	1,247,300 00
Premiums received during the year.....	35,582 29
Losses and claims incurred during the year	13,480 00
Losses and claims paid during the year.....	12,000 00
Losses and claims unpaid	2,480 00
	<hr/> <hr/>

GLOBE MUTUAL LIFE INSURANCE COMPANY.*

NEW YORK CITY.

INCORPORATED IN 1864. COMMENCED BUSINESS IN 1864.

PLINY FREEMAN, *President.*

JAMES M. FREEMAN, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$100,000 00
Capital actually paid up in cash.....	100,000 00
	<hr/> <hr/>

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$2,125,436 36
Loans secured by collaterals.....	80,000 00
Premium notes and loans on policies now in force.....	38,495 09
	<hr/> <hr/>

* Admitted February 18, 1874.

OF OTHER STATES.

33

Stocks and bonds owned by the company, market value.....	\$1,356,120 39
Cash in office of company and deposited in banks and trust companies ...	145,530 28
Postage and revenue stamps	150 00
Interest accrued on cash loans and on bonds owned by the company.....	47,010 13
Interest accrued on premium loans and notes	3,196 00
Rents accrued	500 00
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873	288,360 96
Total admitted assets.....	<u><u>\$4,084,799 21</u></u>

UNADMITTED ASSETS.

Invested in commuting commissions.....	\$518 95
Advanced to officers or agents to be repaid out of future salaries or commissions	15,932 02
Cash in hands of officers or agents, due the company.....	8,383 34
Agency supplies, printed matter and stationery	5,000 00
Furniture, safes and fixtures.....	13,922 90
Total unadmitted assets.....	<u><u>\$43,757 21</u></u>

III. LIABILITIES.

Claims for death losses due and unpaid.....	\$3,412 40
Claims for matured endowments due and unpaid.....	10,000 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	85,750 00
Claims for death losses and other policy claims resisted... ..	20,925 00
Total policy claims.....	\$120,087 40
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Depart- ment according to the American Experience Table of Mortality, with 4½ per cent. interest.....	\$3,669,361 00
Deduct net value of risks reinsured in other solvent com- panies.....	6,150 00
Net reinsurance reserve.....	3,663,211 00
Due on account of salaries, rents and office expenses.....	4,950 00
Liabilities as to policy-holders	\$3,788,248 40
Surplus as regards policy-holders.....	296,550 81
Total liabilities.....	<u><u>\$4,084,799 21</u></u>

IV. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$264,308 59
Gross cash received for renewal premiums.....	912,762 84
Cash premiums from other companies for reinsurance.....	4,847 34
Total cash premium income.....	<u><u>\$1,181,918 77</u></u>

Received for interest on cash loans.....	\$106,284 93	
Received for interest on bonds owned and dividends on stocks	87,606 93	
Received for interest on premium notes and loans.....	1,221 15	
Received for interest on other debts due the company....	1,423 52	
Rents received for use of company's property, or under sub-lease	4,724 60	
Discount on claims paid in advance.....	515 47	
Total interest, dividend and rent income.....		\$201,776 60
Received from other companies on account of reinsured risks.....		15,000 00
Total cash income.....		<u>\$1,398,695 37</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$414,871 49	
Cash paid to annuitants.....	73 64	
Cash paid on policies lapsed, surrendered or purchased....	217,132 35	
Cash paid for dividends to policy-holders	112,129 08	
Total cash paid to policy-holders		\$744,206 56
Cash paid for premiums on policies reinsured.....	\$5,857 45	
Cash paid for commissions to agents.....	107,457 69	
Cash paid for salaries and expenses of managers and agents	63,931 00	
Cash paid for medical examiners' fees.....	13,412 49	
Cash paid for salaries and other compensation of officers and employees	50,533 80	
Total pay account		241,192 43
Paid for dividends to stockholders.....		13,723 40
Paid for taxes and revenue stamps.....		11,695 48
Paid for rents.....		26,909 61
Paid for furniture, etc.....		1,989 60
Other expenditures, viz: legal and general expenses.....		37,286 00
Total cash expenditures.....		<u>\$1,077,003 08</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	12,534	\$30,236,185 00
Policies issued during the year.....	3,500	8,786,103 00
Old policies revived during the year.....	180	502,500 00
Additions by dividends during the year.....	-	276,601 00
Totals.....	16,214	<u>\$39,801,389 00</u>
Deduct policies decreased and ceased to be in force	3,665	<u>10,485,358 00</u>
Total policies in force Dec. 31, 1873	12,549	<u>\$29,316,031 00</u>

Policies which have ceased to be in force during the year,
with the mode of their termination :

	<i>Number.</i>	<i>Amount.</i>
Terminated by death	147	\$452,122 00
By expiry	1	7,500 00
By surrender	1,047	3,273,227 00
By lapse	1,982	5,336,595 00
By change and old policies decreased.....	3	18,000 00
Not taken.....	485	1,397,914 00
	<hr/>	<hr/>
Totals.....	3,665	\$10,485,358 00
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HOMOEOPATHIC MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1868. COMMENCED BUSINESS IN 1868.

D. D. T. MARSHALL, *President.*

FRANK B. MAYHEW, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$300,000 00
Capital actually paid up in cash.....	200,000 00
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II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$195,167 32
Loans secured by collaterals.....	114,000 00
Premium notes and loans on policies now in force.....	1,419 22
Real estate owned by the company, unincumbered	825 00
Stocks and bonds owned by the company, market value.....	157,746 25
Cash in office of company and deposited in banks and trust companies..	1,045 12
Interest accrued on cash loans and on bonds owned by the company....	9,120 20
Interest accrued on premium loans and notes.....	11 00
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	38,472 78
	<hr/>
Total admitted assets.....	\$517,806 89
	<hr/>

UNADMITTED ASSETS.

Invested in commuting commissions	\$9,000 00
Cash in hands of officers or agents, due the company.....	1,205 87
Judgments for debts, in favor of the company.....	1,093 43
Agency supplies, printed matter and stationery	3,000 00
Furniture, safes and fixtures.....	3,195 75
Other items.....	4,379 88
	<hr/>
Total unadmitted assets	\$21,874 93
	<hr/>

III. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$4,000 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Department according to the American Experience Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....	\$437,744 00
Deduct net value of risks reinsured in other solvent companies.....	3,965 00
Net reinsurance reserve.....	433,779 00
Other liabilities of the company.....	4,839 00
Liabilities as to policy-holders.....	\$442,618 00
Surplus as regards policy-holders ..	75,188 89
Total liabilities	<u>\$517,806 89</u>

IV. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$205,116 28
Received for interest on cash loans.....	\$14,261 80
Received for interest on bonds owned and dividends on stocks.....	8,541 79
Received for interest on premium notes and loans.....	82 29
Received for interest on other debts due the company.....	703,20
Total interest, and dividend income.....	23,589 08
Cash income from other sources.....	9,000 00
Total cash income	<u>\$237,705 36</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$54,175 67
Cash paid on policies lapsed, surrendered or purchased ...	38,744 86
Cash paid for dividends to policy-holders.....	8,113 97
Total cash paid to policy-holders.....	\$101,034 50
Cash paid for premiums on policies reinsured.....	\$5,749 24
Cash paid for commissions to agents.....	11,044 58
Cash paid for salaries and expenses of managers and agents.....	10,709 77
Cash paid for medical examiners' fees.....	2,685 18
Cash paid for salaries and other compensation of officers and employees.....	9,073 28
Total pay account.....	39,262 05
Paid for taxes and revenue stamps	1,223 11
Paid for rents.....	3,200 00

Cash advanced to agents or officers, to be repaid out of future salaries or commissions	\$5,586 79
Other expenditures, viz : general expenses	9,671 77
Total cash expenditures	<u>\$159,978 22</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872	2,327	\$4,581,200 00
Policies issued during the year	808	1,387,708 00
Additions by dividends during the year	-	15,798 00
Totals	<u>3,135</u>	<u>\$5,984,706 00</u>
Deduct policies decreased and ceased to be in force	644	1,353,475 00
Total policies in force Dec. 31, 1873	<u>2,491</u>	<u>\$4,631,231 00</u>

Policies which have ceased to be in force during the year, with the mode of their termination :	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity	24	\$45,618 00
By expiry	3	16,000 00
By surrender	192	475,356 00
By lapse	273	536,750 00
By change and old policies decreased	37	98,816 00
Not taken	115	180,935 00
Totals	<u>644</u>	<u>\$1,353,475 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 25; amount insured	\$38,900 00
Policies issued during the year, 15; amount insured	18,400 00
Premiums received during the year	<u>1,119 19</u>

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1862.

L. A. LYON, *President.*GEORGE B. AGER, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$813,633 43
Loans secured by collaterals.....	114,400 00
Premium notes and loans on policies now in force.....	477,117 57
Stocks and bonds owned by the company, market value.....	811,493 00
Cash in office of company and deposited in banks and trust companies..	45,153 72
Interest accrued on cash loans and on bonds owned by the company.....	36,363 42
Interest accrued on premium loans and notes.....	15,307 52
Interest due and unpaid on mortgages.....	1,443 87
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	230,444 87
Total admitted assets.....	<u>\$2,545,357 40</u>

UNADMITTED ASSETS.

Advanced to officers or agents, to be repaid out of future salaries or commissions.....	\$13,141 17
Loans on personal security.....	3,000 00
Furniture, safes and fixtures.....	4,955 95
Total unadmitted assets.....	<u>\$21,097 12</u>

II. LIABILITIES.

Claims for death losses due and unpaid.....	\$1,000 00
Claims for death losses and matured endowments, in process of adjustment or adjusted and not due.....	37,000 00
Total policy claims.....	\$38,000 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Massachusetts Insurance De- partment according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$2,445,972 69
Net reinsurance reserve.....	2,445,972 69
Unpaid dividends of surplus, or other profits due policy-holders.....	17,577 63
Liabilities as to policy-holders.....	<u>\$2,501,550 32</u>
Surplus as regards policy-holders.....	43,807 08
Total liabilities.....	<u>\$2,545,357 40</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$60,262 33	
Gross cash received for renewal premiums	519,697 84	
Cash premiums from other companies for reinsurance	384 60	
	<hr/>	
Total cash premium income.....		\$580,344 77
Received for interest on cash loans	\$84,985 66	
Received for interest on bonds owned and dividends on stocks.....	41,667 29	
Received for interest on premium notes and loans.....	21,688 52	
Discount on claims paid in advance.....	31 68	
	<hr/>	
Total interest and dividend income.....		148,373 15
		<hr/>
Total cash income		\$728,717 92
Notes or other obligations taken for new or renewal premiums		82,399 79
		<hr/>
Total income		<u>\$811,117 71</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims	\$234,440 17	
Cash paid to annuitants.....	2,529 12	
Cash paid on policies lapsed, surrendered or purchased...	27,250 57	
Cash paid for dividends to policy-holders.....	71,353 04	
	<hr/>	
Total cash paid to policy-holders.....		\$335,572 90
Cash paid for premiums on policies reinsured.....	\$228 16	
Cash paid for commissions to agents.....	67,381 22	
Cash paid for medical examiners' fees	5,900 75	
Cash paid for salaries and other compensation of officers and employees	29,518 91	
	<hr/>	
Total pay account.....		103,029 04
Paid for dividends to stockholders.....	4,517 21	
Paid for taxes and revenue stamps.....	4,451 48	
Paid for rents.....	16,398 45	
Paid for commuting commissions.....	26,790 38	
Other expenditures, viz: legal and general expenses.....	16,346 11	
Guarantee capital redeemed	\$100,000 00	
	<hr/>	
Total cash expenditures		\$507,105 57
Notes and other premium obligations used in payment of losses and claims.....	\$12,817 83	
Used in purchase of surrendered policies.....	2,883 45	
Used in payment of dividends to policy-holders	30,079 19	
Voided by lapse of policies.....	42,660 62	
	<hr/>	
Total premium note expenditures.....		88,441 09
		<hr/>
Total expenditures.....		<u>\$595,546 66</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$485,008 76	
Received during the year.....	82,399 79	
Total.....		\$567,408 55
Deductions during the year as follows:		
Notes and other obligations used as above.....	\$88,441 09	
Redeemed by maker in cash.....	1,849 89	
Total.....		90,290 98
Balance note assets at end of the year.....		\$477,117 57

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	8,044	\$18,202,061 00
Policies issued during the year.....	1,129	2,309,233 00
Additions by dividends during the year.....	-	39,911 00
Totals.....	9,173	\$20,551,205 00
Deduct policies decreased and ceased to be in force.....	1,412	3,518,943 00
Total policies in force Dec. 31, 1873.....	7,761	\$17,032,262 00

Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	96	\$226,758 00
By expiry.....	3	7,000 00
By surrender.....	53	138,900 00
By lapse.....	831	2,028,500 00
By change and old policies decreased.....	269	751,685 00
Not taken.....	160	366,100 00
Totals.....	1,412	\$3,518,943 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 213; amount insured.....	\$414,500 00
Policies issued during the year, 21; amount insured.....	28,000 00
Premiums received during the year.....	15,865 72
Losses and claims incurred during the year.....	18,500 00
Losses and claims paid during the year.....	8,500 00
Losses and claims unpaid.....	10,000 00

MANHATTAN LIFE INSURANCE COMPANY.
NEW YORK CITY.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

HENRY STOKES, *President.*JACOB L. HALSEY, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$100,000 00
Capital actually paid up in cash	100,000 00
	100,000 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$4,251,799 77
Loans secured by collaterals	629,950 00
Premium notes and loans on policies now in force.....	2,299,623 00
Stocks and bonds owned by the company, market value	726,555 53
Cash in office of company and deposited in banks and trust companies...	356,580 33
Postage and revenue stamps.....	93 30
Interest accrued on cash loans and on bonds owned by the company	126,259 06
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	485,123 52
Total admitted assets	\$8,875,984 51

UNADMITTED ASSETS.

Invested in commuting commissions.....	\$31,120 68
Cash in hands of agents, due the company.....	3,047 10
Judgments for debts, in favor of the company.....	4,700 00
Agency supplies, printed matter and stationery.....	3,000 00
Furniture, safes and fixtures.....	6,000 00
Total unadmitted assets.....	\$47,867 78

III. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	\$191,920 00
Claims for death losses and other policy claims resisted....	73,000 00
Total policy claims.....	\$264,920 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Depart- ment according to the American Experience Table of Mortality, with 4½ per cent. interest.....	\$6,728,205 00
Net reinsurance reserve	6,728,205 00

Unpaid dividends of surplus, or other profits due policy-holders.....	\$97,301 03
Unpaid dividends due stockholders.....	462 51
Liabilities as to policy-holders	\$7,090,888 54
Surplus as regards policy-holders.....	1,785,095 97
Total liabilities.....	<u>\$8,875,984 51</u>

IV. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$1,420,922 68
Cash received for sale of annuities.....	3,125 00
Cash received for all other premiums.....	3,560 17
Total cash premium income.....	\$1,427,607 85
Received for interest on cash loans.....	\$307,589 35
Received for interest on bonds owned and dividends on stocks.....	44,358 16
Received for interest on premium notes and loans.....	156,795 66
Received for interest on other debts due the company.....	11,487 52
Discount on claims paid in advance.....	11,522 09
Total interest and dividend income.....	531,752 78
Total cash income.....	\$1,959,360 63
Notes or other obligations taken for new or renewal premiums.....	168,710 42
Total income.....	<u>\$2,128,071 05</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$632,424 11
Cash paid to annuitants.....	4,170 16
Cash paid on policies lapsed, surrendered or purchased.....	51,217 18
Cash paid for dividends to policy-holders.....	324,439 81
Total cash paid to policy-holders.....	\$1,012,251 26
Cash paid for commissions to agents.....	\$154,980 35
Cash paid for medical examiners' fees.....	9,904 20
Cash paid for salaries and other compensation of officers and employees.....	67,723 71
Total pay account.....	232,608 26
Paid for dividends to stockholders.....	60,000 00
Paid for taxes and revenue stamps.....	12,027 88
Paid for rents and office expenses.....	24,761 40
Paid for commuting commissions.....	19,839 63
Other expenditures, viz: advertising and supplies.....	17,440 76
Total cash expenditures.....	\$1,378,929 19
Notes and other premium obligations used in payment of losses and claims.....	\$42,592 89

Used in purchase of surrendered policies, and voided by lapse of policies.....	\$110,226 27
Used in payment of dividends to policy-holders.....	8,188 93
Total premium note expenditures.....	<u>\$161,008 09</u>
Total expenditures.....	<u>\$1,539,937 28</u>

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$2,313,088 55
Received during the year.....	168,710 42
Total.....	<u>\$2,481,798 97</u>
Deductions during the year as follows:	
Notes and other obligations used as above.....	\$161,008 09
Redeemed by maker in cash.....	4,817 76
In hands of agents for collection.....	16,350 12
Total.....	<u>182,175 97</u>
Balance note assets at end of the year.....	<u>\$2,299,623 00</u>

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	13,124	\$42,343,613 00
Policies issued during the year.....	1,746	5,370,109 00
Additions by dividends during the year.....	-	4,604 00
Totals.....	<u>14,870</u>	<u>\$47,718,326 00</u>
Deduct policies decreased and ceased to be in force.....	<u>1,785</u>	<u>5,717,797 00</u>
Total policies in force Dec. 31, 1873.....	<u>13,085</u>	<u>\$42,000,529 00</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	197	\$675,017 00
By purchase.....	122	408,518 00
By lapse.....	948	2,958,079 00
By change to paid up policies.....	161	537,800 00
Not taken.....	357	1,138,383 00
Totals.....	<u>1,785</u>	<u>\$5,717,797 00</u>

BUSINESS IN MAINE.

Policies issued during the year, 36; amount insured.....	<u>\$45,250 00</u>
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MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.
 SPRINGFIELD, MASS.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

E. W. BOND, *President.*

AVERY J. SMITH, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$2,541,544 00
Loans secured by collaterals.....	144,050 00
Premium notes and loans on policies now in force.....	987,470 38
Real estate owned by the company, unincumbered.....	150,000 00
Stocks and bonds owned by the company, market value.....	701,181 00
Cash in office of company and deposited in banks and trust companies...	83,890 05
Interest accrued on cash loans and on bonds owned by the company.....	97,612 26
Interest accrued on premium loans and notes.....	29,624 11
Rents accrued for use of company's property, or under sub-lease.....	100 00
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	244,803 98
Total admitted assets.....	<u>\$4,980,275 78</u>

UNADMITTED ASSETS.

Cash in hands of agents, due the company.....	\$17,833 07
Agency supplies, printed matter and stationery.....	800 00
Loans on personal security.....	2,116 25
Furniture, safes and fixtures.....	11,069 87
Total unadmitted assets.....	<u>\$31,819 19</u>

II. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	\$68,530 00
Claims for death losses and other policy claims resisted...	43,000 00
Total policy claims.....	<u>\$111,530 00</u>
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Massachusetts Insurance De- partment, according to the Actuaries' Table of Mor- tality, with 4 per cent. interest.....	<u>\$4,422,103 08</u>
Net reinsurance reserve.....	4,422,103 08
Unpaid dividends of surplus, or other profits due policy-holders.....	20,321 99
Other liabilities of the company, viz : building account, salaries, etc ...	18,414 00
Liabilities as to policy-holders.....	<u>\$4,572,369 07</u>
Surplus as regards policy-holders.....	407,906 71
Total liabilities.....	<u>\$4,980,275 78</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$921,707 72
Received for interest on cash loans	\$162,296 78
Received for interest on bonds owned and dividends on stocks.....	39,366 27
Received for interest on premium notes and loans.....	44,685 45
Received for interest on other debts due the company....	23,187 69
Rents received for use of company's property, or under sub-lease	1,980 66
Discount on claims paid in advance.....	498 32
Total interest, dividend and rent income.....	<u>272,015 17</u>
Total cash income.....	\$1,193,722 89
Notes or other obligations taken for new or renewal premiums.....	279,685 87
Total income.....	<u><u>\$1,473,408 76</u></u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$270,624 09
Cash paid to other companies for losses on policies reinsured by this company.....	2,000 00
Cash paid on policies lapsed, surrendered or purchased...	77,399 00
Cash paid for dividends to policy-holders.....	73,998 38
Total cash paid to policy-holders.....	<u>\$424,021 47</u>
Cash paid for premiums on policies reinsured	\$12,810 50
Cash paid for commissions to agents.....	75,704 67
Cash paid for salaries and expenses of managers and agents.....	63,625 92
Cash paid for medical examiners' fees	5,924 00
Cash paid for salaries and other compensation of officers and employees.....	38,954 23
Total pay account.....	197,019 32
Paid for taxes.....	10,736 54
Paid for rents.....	11,347 27
Paid for furniture, etc.....	3,043 62
Other expenditures, viz : legal and general expenses.....	28,066 78
Total cash expenditures.....	<u>\$674,235 00</u>
Notes and other premium obligations used in payment of losses and claims.....	\$14,886 10
Used in purchase of surrendered policies.....	15,590 34
Used in payment of dividends to policy-holders.....	124,813 22
Voided by lapse of policies.....	85,515 30
Total premium note expenditures.....	<u>240,804 96</u>
Total expenditures.....	<u><u>\$915,039 96</u></u>

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$952,643 57	
Received during the year.....	279,685 87	
Total.....		\$1,232,329 44
Deductions during the year as follows :		
Notes and other obligations used as above.....	\$240,804 96	
Redeemed by maker in cash	4,054 10	
Total.....		244,859 06
Balance note assets at end of the year.....		\$987,470 38

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	14,484	\$33,192,008 00
Policies issued during the year.....	1,852	4,526,237 00
Old policies revived during the year	4	11,500 00
Totals.....	16,340	\$37,729,745 00
Deduct policies decreased and ceased to be in force	2,019	5,092,906 00
Total policies in force Dec. 31, 1873.....	14,321	\$32,636,839 00
Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	148	\$320,875 00
By expiry.....	132	611,800 00
By surrender.....	172	451,607 00
By lapse.....	1,128	2,755,150 00
By change and old policies decreased.....	-	91,024 00
Not taken.....	439	862,450 00
Totals	2,019	\$5,092,906 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 708; amount insured.....	\$1,225,184 00
Policies issued during the year, 62; amount insured	96,700 00
Premiums received during the year	49,174 49
Losses and claims incurred during the year	12,200 00
Losses and claims paid during the year.....	12,200 00
Losses and claims unpaid.....	11,400 00

MERCHANTS' LIFE INSURANCE COMPANY.
NEW YORK CITY.

INCORPORATED IN 1869. COMMENCED BUSINESS IN 1870.

B. F. BEEKMAN, *President.*

JAMES A. TABER, *Secretary.*

I. CAPITAL.

Capital authorized	\$200,000 00
Capital actually paid up in cash	161,000 00
	<u> </u>

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate	\$23,000 00
Loans secured by collaterals	23,666 00
Premium notes and loans on policies now in force	6,422 33
Stocks and bonds owned by the company, market value	118,452 50
Cash in office of company and deposited in banks and trust companies ...	6,707 70
Interest accrued on cash loans and on bonds owned by the company	696 00
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873	20,666 27
Total admitted assets	<u>\$199,610 80</u>

UNADMITTED ASSETS.

Due from Eclectic Life Insurance Company	\$770 00
	<u> </u>

III. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment, or adjusted and not due	\$2,000 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Depart- ment according to the American Experience Table of Mortality, with 4½ per cent. interest	\$99,934 00
Deduct net value of risks reinsured in other solvent com- panies	541 00
Net reinsurance reserve	<u>99,393 00</u>
Liabilities as to policy-holders	\$101,393 00
Surplus as regards policy-holders	98,217 80
Total liabilities	<u>\$199,610 80</u>

IV. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$87,771 20	
Cash premiums from other companies for reinsurance.....	4,393 59	
		<hr/>
Total cash premium income.....		\$92,164 79
Received for interest on bonds owned and dividends on stocks	\$10,257 11	
Rents received for use of company's property, or under sub-lease	779 24	
		<hr/>
Total interest, dividend and rent income.....		11,036 35
Total cash income		\$103,201 14
Notes or other obligations taken for new or renewal premiums.....		6,140 92
		<hr/>
Total income.....		\$109,342 06
		<hr/> <hr/>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$7,500 00	
Cash paid on policies lapsed, surrendered or purchased....	16,368 57	
Cash paid for dividends to policy-holders.....	2,279 11	
		<hr/>
Total cash paid to policy-holders.....		\$26,147 68
Cash paid for premiums on policies reinsured.....	\$1,557 02	
Cash paid for commissions to agents.....	17,754 98	
Cash paid for salaries and expenses of managers and agents	4,636 02	
Cash paid for medical examiners' fees	3,321 50	
Cash paid for salaries and other compensation of officers and employees	8,710 94	
		<hr/>
Total pay account.....		35,980 46
Paid for taxes.....		2,187 24
Paid for rents		9,403 19
Paid for furniture, etc.....		151 25
Other expenditures, viz : general expenses.....		7,577 93
		<hr/>
Total cash expenditures.....		\$81,447 75
Notes and other premium obligations voided by lapse of policies.....		541 75
		<hr/>
Total expenditures.....		\$81,989 50
		<hr/> <hr/>

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at begin- ning of the year	\$823 16	
Received during the year.....	6,140 92	
		<hr/>
Total		\$6,964 08
Deduct notes and other obligations used as above.....		541 75
		<hr/>
Balance note assets at end of the year.....		\$6,422 33
		<hr/> <hr/>

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	686	\$1,345,951 00
Policies issued during the year.....	1,331	2,474,564 00
Old policies revived during the year.....	40	65,500 00
Totals.....	2,057	\$3,886,015 00
Deduct policies decreased and ceased to be in force.....	693	1,314,339 00
Total policies in force Dec. 31, 1873.....	1,364	\$2,571,676 00

Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	5	\$7,500 00
By surrender.....	81	212,189 00
By lapse.....	319	563,750 00
Not taken.....	288	530,900 00
Totals.....	693	\$1,314,339 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 160; amount insured.....	\$248,800 00
Policies issued during the year, 76; amount insured.....	115,200 00
Premiums received during the year.....	7,356 86

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1867. COMMENCED BUSINESS IN 1867.

JOSEPH F. KNAPP, *President.*

ROBERT A. GRANNIS, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$200,000 00
Capital actually paid up in cash.....	200,000 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$404,200 00
Loans secured by collaterals.....	39,782 02
Premium notes and loans on policies now in force.....	376,873 93

Stocks and bonds owned by the company, market value.....	\$240,720 00
Cash in office of company and deposited in banks and trust companies...	44,433 06
Postage and revenue stamps.....	300 00
Interest accrued on cash loans and on bonds owned by the company.....	5,074 94
Interest accrued on premium loans and notes.....	24,762 50
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	498,940 10
Total admitted assets.....	<u>\$1,635,086 55</u>

UNADMITTED ASSETS.

Invested in commuting commissions.....	\$33,595 65
Advanced to agents to be repaid out of future salaries or commissions.....	17,783 27
Cash in hands of agents, due the company.....	29,800 00
Agency supplies, printed matter and stationery.....	5,000 00
Furniture, safes and fixtures.....	28,815 12
Total unadmitted assets.....	<u>\$114,994 04</u>

III. LIABILITIES.

Claims for death losses due and unpaid.....	\$26,239 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Department according to the American Experience Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....	\$1,382,019 00
Deduct net value of risks reinsured in other solvent com- panies.....	430 00
Net reinsurance reserve.....	1,381,589 00
Unpaid dividends of surplus, or other profits due policy-holders.....	7,045 00
Due on account of salaries, rents and office expenses.....	1,925 00
Other liabilities of the company.....	4,085 00
Liabilities as to policy-holders.....	<u>\$1,420,883 00</u>
Surplus as regards policy-holders.....	214,203 55
Total liabilities.....	<u>\$1,635,086 55</u>

IV. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$721,734 75
Received for interest, dividends and rents.....	65,977 10
Total cash income.....	<u>\$787,711 85</u>
Notes or other obligations taken for new or renewal premiums.....	144,377 04
Total income.....	<u>\$932,088 89</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims	\$190,465 60	
Cash paid on policies lapsed, surrendered or purchased ...	73,560 76	
Cash paid for dividends to policy-holders	46,984 32	
Total cash paid to policy-holders		\$311,010 68
Cash paid for premiums on policies reinsured.....	\$3,416 04	
Cash paid for commissions to agents.....	106,283 18	
Cash paid for salaries and expenses of managers and agents	18,192 30	
Cash paid for medical examiners' fees.....	36,379 80	
Cash paid for salaries and other compensation of officers and employees	45,739 93	
Total pay account.....		210,011 25
Paid for taxes and revenue stamps.....	11,323 63	
Paid for rents.....	17,378 94	
Paid for commuting commissions.....	10,046 59	
Other expenditures, viz: Legal and general expenses.....	38,495 81	
Total cash expenditures.....		\$598,266 90
Notes and other premium obligations used in payment of losses and claims	\$7,099 29	
Used in purchase of surrendered policies.....	40,876 98	
Used in payment of dividends to policy-holders.....	24,232 68	
Voided by lapse of policies.....	20,876 99	
Total premium note expenditures.....		93,085 94
Total expenditures.....		\$691,352 84

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$325,582 83	
Received during the year	144,377 04	
Total		\$469,959 87
Deduct notes and other obligations used as above.....	93,085 94	
Balance note assets at end of the year.....		\$376,873 93

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	15,345	\$20,546,341 00
Policies issued during the year.....	12,242	17,753,399 00
Totals.....	27,587	\$38,299,740 00
Deduct policies decreased and ceased to be in force.....	8,989	11,915,875 00
Total policies in force Dec. 31, 1873.....	18,598	\$26,383,865 00

Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity	170	\$198,550 00
By expiry	1	8,500 00
By surrender	1,700	2,283,316 00
By lapse	2,486	3,264,361 00
By change and old policies decreased	2,669	3,465,172 00
Not taken	1,963	2,695,976 00
Totals.....	8,989	\$11,915,875 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 47; amount insured	\$107,074 00
Policies issued during the year, 58; amount insured	120,500 00
Premiums received during the year.....	3,456 75
Losses and claims paid during the year.....	4,000 00

MISSOURI VALLEY LIFE INSURANCE COMPANY.

LEAVENWORTH, KANSAS.

INCORPORATED IN 1867. COMMENCED BUSINESS IN 1868.

D. M. SWAN, *President.*

J. I. JONES, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$430,000 00
Capital actually paid up in cash.....	115,500 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$295,691 18
Loans secured by collaterals.....	3,476 03
Real estate owned by the company, unincumbered.....	86,594 03
Stocks and bonds owned by the company, market value.....	23,251 15
Cash in office of company and deposited in banks and trust companies...	23,472 87
Postage and revenue stamps.....	22 50
Interest accrued on cash loans and on bonds owned by the company.....	22,058 22
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873	113,258 31
Total admitted assets.....	\$567,824 29

UNADMITTED ASSETS.

Invested in commuting commissions.....	\$47,855 80
Agency supplies, printed matter and stationery.....	5,650 00
Loans on personal security.....	6,898 73
Furniture, safes and fixtures.....	6,385 00
Loans on company's own stock.....	600 00
Total unadmitted assets.....	<u>\$67,389 53</u>

III. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$15,000 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Kansas Insurance Department according to the American Experience Table of Mortality, with 4½ per cent. interest.....	<u>\$471,287 00</u>
Net reinsurance reserve.....	471,287 00
Due on account of salaries, rents and office expenses.....	851 67
Liabilities as to policy-holders.....	<u>\$487,138 67</u>
Surplus as regards policy-holders.....	80,685 62
Total liabilities.....	<u>\$567,824 29</u>

IV. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$127,404 42
Gross cash received for renewal premiums.....	191,339 06
Total cash premium income.....	<u>\$318,743 48</u>
Received for interest on cash loans.....	\$30,604 19
Received for interest on bonds owned and dividends on stocks.....	1,670 00
Total interest and dividend income.....	<u>32,274 19</u>
Cash income from other sources, viz: registration fees.....	238 00
Total cash income.....	<u>\$351,255 67</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$31,117 22
Cash paid on policies lapsed, surrendered or purchased....	57,829 86
Cash paid for dividends to policy-holders.....	45,058 39
Total cash paid to policy-holders.....	<u>\$134,005 47</u>
Cash paid for commissions to agents.....	\$51,532 45
Cash paid for salaries and expenses of managers and agents.....	14,578 11

Cash paid for medical examiners' fees	\$3,231 55
Cash paid for salaries and other compensation of officers and employees	15,063 33
Total pay account	\$84,405 44
Paid for taxes and revenue stamps	3,600 49
Paid for rents	2,352 73
Paid for commuting commissions	15,037 56
Paid for furniture, etc	1,163 74
Other expenditures, viz: general expenses	12,121 17
Total cash expenditures	<u>\$252,686 60</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872	2,293	\$7,562,360 00
Policies issued during the year	8,177	3,449,299 00
Old policies revived during the year	4	5,000 00
Old policies increased during the year	-	4,789 00
Additions by dividends during the year	-	9,653 00
Totals	10,474	\$11,031,101 00
Deduct policies decreased and ceased to be in force	953	3,382,380 00
Total policies in force Dec. 31, 1873	9,521	<u>\$7,648,721 00</u>

Policies which have ceased to be in force during the year, with the mode of their termination :	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity	16	\$44,117 00
By surrender	195	697,376 00
By lapse	529	1,904,004 00
By change and old policies decreased	-	4,883 00
Not taken	213	732,000 00
Totals	953	<u>\$3,382,380 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 25; amount insured	\$15,800 00
Policies issued during the year, 25; amount insured	15,800 00
Premiums received during the year	295 34

MUTUAL LIFE INSURANCE COMPANY.
NEW YORK CITY.

INCORPORATED IN 1842. COMMENCED BUSINESS IN 1843.

FREDERICK S. WINSTON, *President.*

JOHN M. STUART, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$52,707,912	17
Real estate owned by the company, unincumbered.....	2,539,403	36
Stocks and bonds owned by the company, market value.....	5,967,888	00
Cash in office of company and deposited in banks and trust companies..	2,224,961	84
Interest accrued on cash loans and on bonds owned by the company.....	923,572	87
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	921,246	13
Total admitted assets.....	\$65,284,984	37

UNADMITTED ASSETS.

Cash in hands of agents, due the company.....	\$17,771	26
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II. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment or adjusted and not due....	\$633,825	84
Claims for death losses and other policy claims resisted...	124,500	00
Total policy claims.....	\$758,325	84
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Depart- ment according to the American Experience Table of Mortality, with 4½ per cent. interest.....	\$57,743,601	00
Net reinsurance reserve.....	57,743,601	00
Unpaid dividends of surplus, or other profits due policy-holders.....	43,316	95
Other liabilities of the company, viz: surplus on Tontine policies and premiums paid in advance.....	56,125	03
Liabilities as to policy-holders.....	\$58,601,368	82
Surplus as regards policy-holders.....	6,683,615	55
Total liabilities.....	\$65,284,984	37

III. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$8,139,835	95
Gross cash received for renewal premiums.....	9,594,553	25
Cash received for sale of annuities.....	84,500	00
Total cash premium income.....	\$17,818,889	20

Received for interest on cash loans	\$3,320,996 05
Received for interest on bonds owned and dividends on stocks.....	341,936 46
Received for interest on other debts due the company....	79,479 53
Rents received for use of company's property, or under sub-lease	51,916 66
Premium on gold interest	48,784 36
Total interest, dividend and rent income.....	\$3,843,113 06
Total cash income	\$21,662,002 26

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$3,379,664 80
Cash paid to annuitants.....	21,535 28
Cash paid on policies lapsed, surrendered or purchased...	1,675,168 03
Cash paid for dividends to policy-holders.....	8,397,676 22
Total cash paid to policy-holders	\$13,474,044 33
Cash paid for commissions to agents.....	\$356,317 12
Cash paid for medical examiners' fees	60,712 65
Cash paid for salaries and other compensation of officers and employees	281,886 34
Total pay account.....	698,916 11
Paid for taxes and revenue stamps.....	115,099 22
Paid for commuting commissions.....	479,083 10
Paid for furniture, etc.....	8,187 82
Other expenditures, viz: legal and general expenses.....	597,998 61
Total cash expenditures	\$15,373,329 19

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872	78,146	\$264,591,882 00
Policies issued during the year.....	14,830	45,775,070 00
Old policies revived during the year.....	1,585	4,519,220 00
Old policies increased during the year.....	1	1,000 00
Additions by dividends during the year.....	-	6,265,308 00
Totals	94,562	\$321,152,480 00
Deduct policies decreased and ceased to be in force.....	8,146	31,646,741 00
Total policies in force Dec. 31, 1873.....	86,416	\$289,505,739 00

Policies which have ceased to be in force during the year,
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	924	\$2,904,380 00
By surrender	2,510	8,299,110 00
By lapse	3,060	8,407,210 00

OF OTHER STATES.

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By change and old policies decreased	-	\$6,860,501 00
Not taken	1,652	5,175,540 00
Totals	8,146	\$31,646,741 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 1,604; amount insured.....	\$2,769,175 00
Policies issued during the year, 272; amount insured.....	420,925 00
Premiums received during the year.....	102,790 44
Losses and claims incurred during the year	19,200 00
Losses and claims paid during the year.....	14,200 00
Losses and claims unpaid.....	1,000 00

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

INCORPORATED IN 1845. COMMENCED BUSINESS IN 1845.

LEWIS C. GROVER, *President.*

EDWARD A. STRONG, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$11,430,350 70
Premium notes and loans on policies now in force.....	7,016,385 97
Real estate owned by the company, unincumbered	149,904 10
Stocks and bonds owned by the company, market value.....	8,757,305 00
Cash in office of company and deposited in banks and trust companies...	514,944 02
Interest accrued on cash loans and on bonds owned by the company.....	373,541 34
Interest accrued on premium loans and notes	210,490 00
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	168,035 14
Total admitted assets	\$28,620,956 27

UNADMITTED ASSETS.

Cash in hands of agents, due the company.....	\$88,677 23
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II. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	\$526,217 00
Claims for death losses and other policy claims resisted...	69,000 00
Total policy claims.....	\$595,217 00

Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New Jersey Department of State, according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$24,181,998 00
Net reinsurance reserve	\$24,181,998 00
Unpaid dividends of surplus, or other profits due policy-holders.....	223,602 09
Other liabilities of the company, viz: dividends declared payable in 1874, discounted to date	1,556,323 87
Liabilities as to policy-holders.....	\$26,557,140 96
Surplus as regards policy-holders.....	2,063,815 31
Total liabilities.....	<u>\$28,620,956 27</u>

III. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$4,639,473 51
Cash received for sale of annuities.....	229 01
Cash received for all other premiums	6,959 10
Total cash premium income.....	<u>\$4,646,661 62</u>
Received for interest on cash loans and bonds owned.....	\$1,306,346 49
Received for interest on premium notes and loans....	458,966 44
Rents received for use of company's property, or under sub-lease.....	3,425 00
Discount on claims paid in advance.....	515 36
Total interest, dividend and rent income.....	<u>1,769,251 91</u>
Total cash income.....	\$6,415,913 53
Notes or other obligations taken for new or renewal premiums.....	755,496 91
Total income.....	<u>\$7,171,410 44</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$1,841,572 48
Cash paid to annuitants.....	1,508 70
Cash paid on policies lapsed, surrendered or purchased...	321,430 37
Cash paid for dividends to policy-holders.....	1,508,941 64
Total cash paid to policy-holders.....	<u>\$3,673,453 19</u>
Cash paid for commissions to agents.....	\$419,240 51
Cash paid for medical examiners' fees	21,778 52
Cash paid for salaries and other compensation of officers and employees.....	66,711 32
Total pay account.....	507,730 35
Paid for taxes and revenue stamps.....	95,270 69
Other expenditures, viz: general expenses.....	108,590 11
Total cash expenditures.....	<u>\$4,385,044 34</u>

Notes and other premium obligations used in payment of losses and claims.....	\$137,654 76
Used in purchase of surrendered policies.....	162,611 80
Used in payment of dividends to policy-holders.....	289,825 10
Total premium note expenditures.....	<u>\$590,091 66</u>
Total expenditures.....	<u><u>\$4,975,136 00</u></u>

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$6,852,970 90
Received during the year.....	755,496 91
Total.....	<u>\$7,608,467 81</u>
Deductions during the year as follows :	
Notes and other obligations used as above.....	\$590,091 66
Redeemed by maker in cash ..	1,990 18
Total.....	<u>592,081 84</u>
Balance note assets at end of the year.....	<u><u>\$7,016,385 97</u></u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	39,425	\$133,163,652 00
Policies issued during the year.....	3,147	8,739,185 00
Old policies revived during the year	42	157,850 00
Old policies increased during the year	2	15,324 00
Totals.....	<u>42,616</u>	<u>\$142,076,011 00</u>
Deduct policies decreased and ceased to be in force	2,678	10,632,193 00
Total policies in force Dec. 31, 1873.....	<u>39,938</u>	<u><u>\$131,443,818 00</u></u>

Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	515	\$1,845,822 00
By expiry.....	6	5,960 00
By surrender.....	298	958,936 00
By lapse.....	1,059	3,460,340 00
By change and old policies decreased.....	393	3,216,785 00
Not taken.....	407	1,144,350 00
Totals	<u>2,678</u>	<u><u>\$10,632,193 00</u></u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 1,232; amount insured.....	\$4,065,000 00
Policies issued during the year, 37; amount insured	69,445 00
Premiums received during the year	84,993 41
Losses and claims incurred during the year	39,567 00
Losses and claims paid during the year.....	57,800 00
Losses and claims unpaid.....	<u>14,267 00</u>

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1850.

JULIUS Y. DEWEY, *President.*GEORGE W. REED, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$797,820 36
Loans secured by collaterals	31,175 00
Premium notes and loans on policies now in force.....	40,443 31
Real estate owned by the company, unincumbered.....	13,010 64
Stocks and bonds owned by the company, market value	495,547 38
Cash in office of company and deposited in banks and trust companies...	41,607 83
Postage and revenue stamps.....	37 00
Interest accrued on cash loans and on bonds owned by the company	39,349 24
Interest accrued on premium loans and notes.....	1,006 53
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	81,562 85
Total admitted assets	<u>\$1,541,560 14</u>

II. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	\$27,500 00
Claims for death losses and other policy claims resisted....	1,000 00
Total policy claims.....	<u>\$28,500 00</u>
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Vermont Department of State according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$1,031,866 00
Net reinsurance reserve	1,031,866 00
Unpaid dividends of surplus, or other profits due policy-holders.....	6,423 94
Other liabilities of the company, viz : over payments by policy-holders..	10,000 00
Liabilities as to policy-holders	<u>\$1,076,789 94</u>
Surplus as regards policy-holders.....	464,770 20
Total liabilities.....	<u>\$1,541,560 14</u>

III. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$267,129 79
Cash premiums from other companies for reinsurance.....	461 93
Total cash premium income.....	<u>\$267,591 72</u>

Received for interest on cash loans.....	\$59,282 26	
Received for interest on bonds owned and dividends on stocks.....	31,294 76	
Received for interest on premium notes and loans.....	1,920 51	
Received for interest on other debts due the company.....	2,866 80	
Rents received for use of company's property, or under sub- lease.....	751 93	
Discount on claims paid in advance.....	95 12	
	<hr/>	
Total interest, dividend and rent income.....		\$96,211 38
Total cash income.....		\$363,803 10
Notes or other obligations taken for new or renewal premiums.....		3,392 10
		<hr/>
Total income.....		\$367,195 20
		<hr/> <hr/>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$94,866 55	
Cash paid on policies lapsed, surrendered or purchased.....	15,258 74	
Cash paid for dividends to policy-holders.....	42,749 99	
	<hr/>	
Total cash paid to policy-holders.....		\$152,875 28
Cash paid for commissions to agents.....	\$29,879 35	
Cash paid for salaries and expenses of managers and agents	3,539 83	
Cash paid for medical examiners' fees.....	2,122 40	
Cash paid for salaries and other compensation of officers and employees.....	9,725 92	
	<hr/>	
Total pay account.....		45,267 50
Paid for taxes and revenue stamps.....		798 25
Paid for rents.....		2,162 50
Paid for furniture, etc.....		2,000 00
Other expenditures, viz: general expenses.....		4,647 65
		<hr/>
Total cash expenditures.....		\$207,751 18
Notes and other premium obligations used in payment of losses and claims.....	\$498 28	
Used in purchase of surrendered policies.....	3,645 65	
Used in payment of dividends to policy-holders.....	1,917 73	
	<hr/>	
Total premium note expenditures.....		6,061 66
		<hr/>
Total expenditures.....		\$213,812 84
		<hr/> <hr/>

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$36,698 24	
Received during the year.....	3,392 10	
	<hr/>	
Total.....		\$40,090 34

Deductions during the year as follows:

Notes and other obligations used as above	\$6,061 66	
Redeemed by maker in cash	477 54	
Total		<u>\$6,539 20</u>
Balance note assets at end of the year.....		<u><u>\$33,551 14</u></u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	4,145	\$8,764,447 00
Policies issued during the year.....	620	1,658,200 00
Old policies revived during the year.....	3	2,200 00
Additions by dividends during the year.....	-	3,147 00
Totals	4,768	<u>\$10,427,994 00</u>
Deduct policies decreased and ceased to be in force.....	564	1,341,972 00
Total policies in force Dec. 31, 1873	4,204	<u><u>\$9,086,022 00</u></u>
Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	42	\$95,365 00
By surrender.....	96	274,307 00
By lapse.....	339	694,800 00
By change and old policies decreased.....	1	66,000 00
Not taken.....	86	211,500 00
Totals.....	564	<u><u>\$1,341,972 00</u></u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 53; amount insured.....	\$92,700 00
Policies issued during the year, 5; amount insured.....	14,000 00
Premiums received during the year.....	<u>2,917 98</u>

NATIONAL LIFE INS. CO. OF THE U. S. OF AMERICA.

WASHINGTON, D. C.

INCORPORATED IN 1868. COMMENCED BUSINESS IN 1868.

E. A. ROLLINS, *President.*JOHN M. BUTLER, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$1,000,000 00
Capital actually paid up in cash.....	1,000,000 00
	<u><u> </u></u>

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$1,627,849 05
Loans secured by collaterals.....	821,342 80
Premium notes and loans on policies now in force.....	71,681 00
Stocks and bonds owned by the company, market value.....	369,318 75
Cash in office of company and deposited in banks and trust companies..	151,123 99
Interest accrued on cash loans and on bonds owned by the company.....	33,172 33
Net amount deferred and outstanding premiums on policies in force Dec.	
31, 1873.....	160,497 34
Due from other companies on account of reinsured risks.....	19,123 13
Total admitted assets.....	<u><u>\$3,254,108 39</u></u>

UNADMITTED ASSETS.

Invested in commuting commissions.....	\$6,000 00
Advanced to officers or agents to be repaid out of future salaries or commissions.....	20,076 89
Cash in hands of agents, due the company.....	9,591 73
Loans on personal security.....	754 60
Furniture, safes and fixtures.....	3,000 00
Total unadmitted assets.....	<u><u>\$39,423 22</u></u>

III. LIABILITIES.

Claims for death losses due and unpaid.....	\$500 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	90,029 62
Claims for death losses and other policy claims resisted...	6,274 15
Total policy claims.....	<u><u>\$96,803 77</u></u>

Net present value of all outstanding policies in force Dec.

31, 1873, according to the Actuaries' Table of Mortality,

with 4 per cent. interest..... \$2,596,356 00

Net reinsurance reserve.....	\$2,596,356 00
Other liabilities of the company, viz: accrued commissions.....	<u>12,925 00</u>
Liabilities as to policy-holders.....	\$2,706,084 77
Surplus as regards policy-holders ..	<u>548,023 62</u>
Total liabilities	<u><u>\$3,254,108 39</u></u>

IV. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$941,904 49	
Cash received for all other premiums.....	<u>1,533 72</u>	
Total cash premium income.....		\$943,438 21
Received for interest on cash loans.....	\$202,136 04	
Received for interest on bonds owned and dividends on stocks.....	<u>38,120 26</u>	
Received for interest on premium notes and loans	2,925 07	
Received for interest on other debts due the company.....	<u>1,638 79</u>	
Discount on claims paid in advance.....	<u>141 00</u>	
Total interest, and dividend income.....		244,961 16
Received from other companies for reinsuring their risks.....		245,997 86
Received from other companies on account of reinsured risks.....		<u>11,500 00</u>
Cash income from other sources, viz: premium on gold		2,664 17
Total cash income		<u>\$1,448,471 40</u>
Notes or other obligations taken for new or renewal premiums		4,881 53
Notes or other obligations received from companies for reinsuring their risks.....		<u>66,799 47</u>
Total income.....		<u><u>\$1,520,152 40</u></u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$257,585 11	
Cash paid to other companies for losses on policies rein- sured by this company.....	<u>23,191 06</u>	
Cash paid to annuitants.....	958 00	
Cash paid on policies lapsed, surrendered or purchased ...	<u>196,034 64</u>	
Total cash paid to policy-holders.....		\$477,768 81
Cash paid for premiums on policies reinsured.....	\$24,642 96	
Cash paid for commissions to agents.....	<u>96,591 05</u>	
Cash paid for salaries and expenses of managers and agents.....	<u>28,486 28</u>	
Cash paid for medical examiners' fees.....	10,440 00	
Cash paid for salaries and other compensation of officers and employees.....	<u>52,454 78</u>	
Total pay account.....		212,615 07

OF OTHER STATES.

65

Paid for dividends to stockholders.....	\$60,000 00
Paid for taxes and revenue stamps	9,420 69
Paid for rents.....	10,355 83
Paid for commuting commissions.....	2,121 11
Other expenditures, viz : advertising, postage, printing, etc	45,178 60
Total cash expenditures	<u>\$817,460 11</u>

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$1,925 11
Received during the year.....	71,681 00
Total.....	<u>\$73,606 11</u>
Deductions during the year as follows:	
Notes and other obligations voided by lapse.....	\$385 01
Redeemed by maker in cash	1,540 10
Total.....	<u>1,925 11</u>
Balance note assets at end of the year.....	<u>\$71,681 00</u>

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	9,190	\$20,695,350 00
Policies issued during the year.....	5,031	11,929,729 00
Excelsior policies not transferred.....	429	1,117,732 00
Additions by premiums on R. P. policies	-	696,842 00
Totals.....	<u>14,650</u>	<u>\$34,439,653 00</u>
Deduct policies decreased and ceased to be in force	2,726	6,554,900 00
Total policies in force Dec. 31, 1873.....	<u>11,924</u>	<u>\$27,884,753 00</u>

Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	126	\$296,359 00
By surrender.....	116	404,265 00
By lapse.....	1,364	2,935,470 00
By change and old policies decreased.....	328	934,500 00
Not taken.....	792	1,984,306 00
Totals.....	<u>2,726</u>	<u>\$6,554,900 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 102; amount insured.....	\$156,328 00
Policies issued during the year, 15; amount insured	23,882 00
remiums received during the year	<u>4,479 80</u>

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

INCORPORATED IN 1835. COMMENCED BUSINESS IN 1843.

BENJAMIN F. STEVENS, *President.*JOSEPH M. GIBBENS, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$2,287,192 91
Loans secured by collaterals.....	675,853 20
Premium notes and loans on policies now in force.	2,299,923 35
Real estate owned by the company, unincumbered	625,000 00
Stocks and bonds owned by the company, market value.....	5,614,563 50
Cash in office of company and deposited in banks and trust companies...	266,252 31
Interest accrued on cash loans and on bonds owned by the company....	190,891 89
Interest accrued on premium loans and notes.....	50,000 00
Rents accrued for use of company's property, or under sub-lease.....	7,151 09
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	645,291 56
Total admitted assets.....	<u>\$12,662,119 81</u>

UNADMITTED ASSETS.

Notes receivable.....	\$3,000 00
Renewals.....	5,000 00
Total unadmitted assets.....	<u>\$8,000 00</u>

II. LIABILITIES.

Claims for death losses unpaid	\$137,777 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Massachusetts Insurance De- partment according to the Actuaries' Table of Mortality with 4 per cent. interest.....	<u>\$11,097,817 34</u>
Net reinsurance reserve	11,097,817 34
Unpaid dividends of surplus or other profits due policy-holders.....	89,403 16
Liabilities as to policy-holders.....	<u>\$11,324,997 50</u>
Surplus as regards policy-holders.....	1,337,122 31
Total liabilities	<u>\$12,662,119 81</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$218,357 40	
Gross cash received for renewal premiums	1,415,960 03	
Total cash premium income.....		\$1,634,317 43
Received for interest on cash loans.....	\$47,864 15	
Received for interest on bonds owned and dividends on stocks.....	362,682 70	
Received for interest on premium notes and loans.....	168,292 21	
Received for interest on other debts due the company....	127,910 32	
Rents received for use of company's property, or under sub-lease	41,033 10	
Total interest, dividend and rent income.....		747,782 48
Total cash income		\$2,382,099 91
Notes or other obligations taken for new or renewal premiums.....	806,213 62	
Total income.....		\$3,188,313 53

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$731,614 34	
Cash paid on policies lapsed, surrendered or purchased....	276,401 96	
Cash paid for dividends to policy-holders.....	244,678 11	
Total cash paid to policy-holders.....		\$1,252,694 41
Cash paid for commissions to agents.....	\$147,183 35	
Cash paid for medical examiners' fees	11,057 63	
Cash paid for salaries and other compensation of officers and employees	55,000 00	
Total pay account.....		213,240 98
Paid for taxes and revenue stamps.....	18,250 71	
Other expenditures, viz : general expenses	123,481 28	
Total cash expenditures.....		\$1,607,667 38
Notes and other premium obligations used in payment of losses and claims.....	\$27,826 66	
Used in purchase of surrendered policies.....	53,792 28	
Used in payment of dividends to policy-holders	164,936 96	
Voided by lapse of policies.....	141,254 25	
Total premium note expenditures.....		387,810 15
Total expenditures.....		\$1,995,477 53

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at begin- ning of the year	\$2,577,648 38	
Received during the year.....	806,213 62	
Total		\$3,383,862 00

Deductions during the year as follows:

Notes and other obligations used as above.....	\$387,810 15
Redeemed by maker in cash.....	400,537 12
Total.....	<u>\$788,347 27</u>
Balance note assets at end of the year.....	<u>\$2,595,514 73</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	22,337	\$65,964,525 00
Policies issued during the year.....	2,733	7,150,955 00
Old policies revived during the year.....	317	914,020 00
Additions by dividends during the year.....	-	11,889 00
Totals.....	<u>25,387</u>	<u>\$74,041,389 00</u>
Deduct policies decreased and ceased to be in force.....	3,533	9,712,229 00
Total policies in force Dec. 31, 1873.....	<u>21,854</u>	<u>\$64,329,160 00</u>

Policies which have ceased to be in force during the year,
with the mode of their termination :

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	246	\$776,388 00
By expiry.....	10	37,000 00
By surrender.....	415	1,400,317 00
By lapse.....	2,590	6,882,699 00
By change and old policies decreased.....	-	32,500 00
Not taken.....	282	583,325 00
Totals.....	<u>3,533</u>	<u>\$9,712,229 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 1,666; amount insured.....	\$2,959,333 00
Policies issued during the year, 121; amount insured.....	188,000 00
Premiums received during the year.....	136,812 00
Losses and claims incurred during the year.....	34,000 00
Losses and claims paid during the year.....	26,000 00
Losses and claims unpaid.....	<u>8,000 00</u>

NEW YORK LIFE INSURANCE COMPANY.
NEW YORK CITY.

INCORPORATED IN 1841. COMMENCED BUSINESS IN 1845.

MORRIS FRANKLIN, *President.*

WILLIAM H. BEERS, *Actuary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$14,135,265	13
Premium notes and loans on policies now in force.....	962,112	98
Real estate owned by the company, unincumbered.....	1,768,174	14
Stocks and bonds owned by the company, market value.....	4,937,320	24
Cash in office of company and deposited in banks and trust companies...	1,661,537	85
Interest accrued on cash loans and on bonds owned by the company.....	132,469	55
Interest accrued on premium loans and notes.....	29,816	55
Rents accrued for use of company's property, or under sub-lease.....	13,545	88
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	789,985	75
Total admitted assets.....	\$24,430,228	17

II. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	\$398,170	00
Claims for death losses and other policy claims resisted...	81,200	00
Total policy claims.....	\$479,370	00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Depart- ment according to the American Experience Table of Mortality, with 4½ per cent. interest.....	\$20,339,309	00
Deduct net value of risks reinsured in other solvent com- panies.....	111,213	00
Net reinsurance reserve.....	20,228,096	00
Unpaid dividends of surplus, or other profits due policy-holders.....	208,630	57
Liabilities as to policy-holders.....	\$20,916,096	57
Surplus as regards policy-holders.....	3,514,131	60
Total liabilities.....	\$24,430,228	17

III. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$5,822,141	97
Cash received for sale of annuities.....	73,052	58
Total cash premium income.....	\$5,895,194	55

Received for interest on cash loans	\$997,690 69
Received for interest on bonds owned and dividends on stocks	272,105 29
Received for interest on premium notes and loans.....	67,380 19
Rents received for use of company's property, or under sub-lease	80,918 66
Total interest, dividend and rent income.....	\$1,418,094 83
Total cash income.....	\$7,313,289 38
Notes or other obligations taken for new or renewal premiums.....	236,326 83
Total income.....	\$7,549,616 21

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$1,445,025 54
Cash paid to annuitants.....	23,235 35
Cash paid on policies lapsed, surrendered or purchased... ..	1,444,393 70
Cash paid for dividends to policy-holders.....	684,159 75
Total cash paid to policy-holders.....	\$3,596,814 34
Cash paid for premiums on policies reinsured	\$44,673 78
Cash paid for commissions to agents.....	318,471 77
Cash paid for salaries and expenses of managers and agents	23,500 00
Cash paid for medical examiners' fees	56,632 90
Cash paid for salaries and other compensation of officers and employees.....	136,078 45
Total pay account.....	579,356 90
Paid for taxes and revenue stamps.....	35,493 28
Paid for commuting commissions	36,051 25
Other expenditures, viz: law, agency and office expenses.....	214,294 50
Total cash expenditures.....	\$4,462,010 27
Notes and other premium obligations used in payment of losses and claims.....	\$15,817 50
Used in purchase of surrendered policies.....	12,240 16
Used in payment of dividends to policy-holders.....	151,476 68
Voided by lapse of policies.....	52,035 04
Total premium note expenditures.....	231,569 38
Total expenditures.....	\$4,693,579 65

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at begin- ning of the year.....	\$986,244 08
Received during the year.....	236,326 83
Total.....	\$1,222,570 91

Deductions during the year as follows :

Notes and other obligations used as above.....	\$231,569 38	
Redeemed by maker in cash	28,888 55	
Total.....		\$260,457 93
Balance note assets at end of the year.....		\$962,112 98

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	41,234	\$118,622,606 00
Policies issued during the year.....	8,771	26,045,816 00
Old policies revived during the year	63	173,560 00
Old policies increased during the year	-	31,627 00
Additions by dividends during the year.....	-	370,456 00
Totals.....	50,068	\$145,244,065 00
Deduct policies decreased and ceased to be in force	6,908	21,571,679 00
Total policies in force Dec. 31, 1873.....	43,160	\$123,672,386 00

Policies which have ceased to be in force during the year,
with the mode of their termination :

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	518	\$1,511,870 00
By expiry.....	19	45,340 00
By surrender.....	2,407	7,538,011 00
By lapse.....	3,043	8,052,166 00
By change and old policies decreased.....	-	1,211,156 00
Not taken.....	921	3,213,136 00
Totals	6,908	\$21,571,679 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 500; amount insured.....	\$1,000,000 00
Policies issued during the year, 23; amount insured	59,500 00
Premiums received during the year	59,377 02
Losses and claims incurred during the year	13,460 00
Losses and claims paid during the year.....	15,810 00
Losses and claims unpaid.....	350 00

NORTH AMERICA LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1862.

NATHAN D. MORGAN, *President.*HENRY C. MORGAN, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$3,353,044 46
Loans secured by collaterals	41,866 23
Premium notes and loans on policies now in force.....	940,401 51
Real estate owned by the company, unincumbered.....	300,746 99
Stocks and bonds owned by the company, market value	82,355 55
Cash in office of company and deposited in banks and trust companies....	93,789 48
Postage and revenue stamps.....	1,400 00
Interest accrued on cash loans and on bonds owned by the company	165,398 76
Rents accrued for use of company's property, or under sub-lease.....	3,138 50
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	592,953 09
Total admitted assets	<u>\$5,575,094 57</u>

UNADMITTED ASSETS.

Invested in commuting commissions.....	\$131,646 98
Judgments for debts, in favor of company.....	17,517 71
Furniture, safes and fixtures.....	11,731 48
Other items, viz : suspense account.....	8,045 72
Total unadmitted assets.....	<u>\$168,941 89</u>

II. LIABILITIES.

Claims for death losses due and unpaid.....	\$181,658 00
Claims for death losses and other policy claims resisted....	6,000 00
Total policy claims.....	\$187,658 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Depart- ment according to the American Experience Table of Mortality, with 4 per cent. interest.....	\$5,251,210 00
Deduct net value of risks reinsured in other solvent com- panies.....	60,174 00
Net reinsurance reserve	5,191,036 00
Other liabilities of the company.....	123,143 78
Liabilities as to policy-holders	<u>\$5,501,837 78</u>
Surplus as regards policy-holders.....	73,256 79
Total liabilities.....	<u>\$5,575,094 57</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$91,286 37	
Gross cash received for renewal premiums.....	1,186,722 81	
Cash received for sale of annuities.....	1,140 19	
Cash received for all other premiums.....	444 75	
Cash premiums from other companies for reinsurance.....	1,394 26	
	<hr/>	
Total cash premium income.....		\$1,280,988 38
Received for interest on cash loans.....	\$9,755 24	
Received for interest on bonds owned and dividends on stocks.....	158,305 85	
Received for interest on premium notes and loans.....	39,248 97	
Rents received for use of company's property, or under sub- lease.....	15,156 19	
Discount on claims paid in advance.....	2,288 37	
	<hr/>	
Total interest, dividend and rent income.....		224,754 62
Received from other companies on account of reinsured risks.....		22,500 00
Cash income from other sources.....		970 03
		<hr/>
Total cash income.....		\$1,529,213 03
Notes or other obligations taken for new or renewal premiums.....		193,783 02
		<hr/>
Total income.....		<u>\$1,722,996 05</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$723,083 90	
Cash paid to annuitants.....	5,683 30	
Cash paid on policies lapsed, surrendered or purchased.....	205,448 74	
Cash paid for dividends to policy-holders.....	89,085 90	
	<hr/>	
Total cash paid to policy-holders.....		\$1,023,301 84
Cash paid for premiums on policies reinsured.....	\$58,268 11	
Cash paid for commissions to agents.....	128,982 59	
Cash paid for salaries and expenses of managers and agents.....	80,392 30	
Cash paid for medical examiners' fees.....	12,965 25	
Cash paid for salaries and other compensation of officers and employees.....	45,659 00	
	<hr/>	
Total pay account.....		326,267 25
Paid for taxes and revenue stamps.....		31,080 19
Paid for rents.....		6,300 00
Other expenditures, viz: law and general expenses.....		19,984 76
		<hr/>
Total cash expenditures.....		\$1,406,934 04
Notes and other premium obligations used in payment of losses and claims.....	\$60,610 93	
Used in purchase of surrendered policies.....	3,896 99	

LIFE INSURANCE COMPANIES

Used in payment of dividends to policy-holders.....	\$84,039 97	
Voided by lapse of policies	99,780 73	
		<hr/>
Total premium note expenditures.....		\$248,328 62
Total expenditures.....		<u>\$1,655,262 66</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$981,776 41	
Received during the year.....	211,029 57	
		<hr/>
Total.....		\$1,192,805 98
Deductions during the year as follows:		
Notes and other obligations used as above	\$248,328 62	
Redeemed by maker in cash.....	4,075 85	
		<hr/>
Total		252,404 47
Balance note assets at end of the year.....		<u>\$940,401 51</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	13,832	\$34,624,075 00
Policies issued during the year.....	2,130	4,169,134 00
Old policies revived during the year.....	108	250,576 00
Additions by dividends during the year.....	-	12,053 00
		<hr/>
Totals	16,070	\$39,055,838 00
Deduct policies decreased and ceased to be in force.....	3,290	8,918,032 00
		<hr/>
Total policies in force Dec. 31, 1873.....	12,780	<u>\$30,137,806 00</u>

Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	157	\$485,625 00
By expiry.....	77	293,729 00
By surrender.....	414	1,300,228 00
By lapse.....	2,196	5,590,597 00
By change and old policies decreased.....	227	655,991 00
Not taken.....	219	591,862 00
		<hr/>
Totals.....	3,290	<u>\$8,918,032 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 182; amount insured.....	\$345,549 00
Policies issued during the year, 27; amount insured.....	43,100 00
Premiums received during the year.....	15,452 83
Losses and claims paid during the year.....	2,000 00
	<hr/>

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.
MILWAUKEE, WIS.

INCORPORATED IN 1857. COMMENCED BUSINESS IN 1858.

JOHN H. VAN DYKE, *President.*

WILLARD MERRILL, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$7,986,335 38
Premium notes and loans on policies now in force.....	4,380,277 35
Real estate owned by the company, unincumbered.....	319,252 87
Stocks and bonds owned by the company, market value.....	176,450 00
Cash in office of company and deposited in banks and trust companies..	189,097 68
Interest accrued on cash loans and on bonds owned by the company....	305,393 88
Interest accrued on premium loans and notes.....	162,192 00
Rents accrued for use of company's property, or under sub-lease.....	291 67
Net amount deferred and outstanding premiums in force Dec. 31, 1873.....	486,412 98
Total admitted assets	\$14,005,701 81

UNADMITTED ASSETS.

Cash in hands of agents, due the company.....	\$59,977 03
Furniture, safes and fixtures.....	5,000 00
Other items, viz: bills receivable.....	22,900 32
Total unadmitted assets.....	\$87,877 35

II. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment or adjusted and not due.....	\$47,995 14
Claims for death losses and other policy claims resisted...	20,000 00
Total policy claims	\$67,995 14
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Wisconsin Insurance Depart- ment according to the American Experience Table of Mortality, with 4½ per cent. interest.....	\$11,327,684 00
Net reinsurance reserve.....	11,327,684 00
Unpaid dividends of surplus, or other profits due policy-holders	3,000 00
Other liabilities of the company, viz ; accrued commissions.....	3,500 00
Liabilities as to policy-holders.....	\$11,402,179 14
Surplus as regards policy-holders.....	2,603,522 67
Total liabilities.....	\$14,005,701 81

III. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$358,214 10	
Gross cash received for renewal premiums	1,604,839 31	
Total cash premium income.....		\$1,963,053 41
Received for interest on cash loans	\$594,049 90	
Received for interest on bonds owned and dividends on stocks.....	9,133 50	
Received for interest on premium notes and loans.....	312,556 99	
Received for interest on other debts due the company....	27,399 10	
Rents received for use of company's property, or under sub-lease	10,648 28	
Total interest, dividend and rent income.....		953,787 77
Total cash income		\$2,916,841 18
Notes or other obligations taken for renewal premiums.....	989,410 95	
Total income.....		\$3,906,252 13

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$648,263 19	
Cash paid on policies lapsed, surrendered or purchased...	170,360 34	
Cash paid for dividends to policy-holders.....	101,212 14	
Total cash paid to policy-holders		\$919,835 67
Cash paid for commissions to agents.....	\$238,294 85	
Cash paid for salaries and expenses of managers and agents	31,051 04	
Cash paid for medical examiners' fees	17,883 83	
Cash paid for salaries and other compensation of officers and employees	78,303 93	
Total pay account.....		365,533 65
Paid for taxes and revenue stamps.....	40,934 70	
Paid for furniture, etc.....	497 95	
Other expenditures, viz: law and general expenses	64,109 31	
Total cash expenditures		\$1,390,911 28
Notes and other premium obligations used in payment of losses and claims	\$53,844 96	
Used in purchase of surrendered policies	136,552 42	
Used in payment of dividends to policy-holders.....	458,968 98	
Voided by lapse of policies.....	232,602 89	
Total premium note expenditures.....		881,969 25
Total expenditures.....		\$2,272,880 53

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at begin- ning of the year	\$4,296,063 51	
Received during the year.....	989,410 95	
Total		\$5,285,474 46

Deductions during the year as follows:

Notes and other obligations used as above.....	\$881,969 25	
Redeemed by maker in cash	23,229 86	
		<u>\$905,199 11</u>
Total.....		<u>\$4,380,275 35</u>
Balance note assets at end of the year		<u><u>\$4,380,275 35</u></u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872	35,205	\$64,175,217 00
Policies issued during the year.....	4,660	11,061,361 00
Old policies revived during the year.....	389	888,656 00
Old policies increased during the year.....	65	-
Additions by dividends during the year.....	-	77,244 00
Totals	40,319	\$76,202,478 00
Deduct policies decreased and ceased to be in force.....	5,093	11,510,475 00
Total policies in force Dec. 31, 1873.....	35,226	\$64,692,003 00

Policies which have ceased to be in force during the year,
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	321	\$705,157 00
By expiry.....	4	32,275 00
By surrender	737	1,183,157 00
By lapse	3,227	6,274,266 00
By change and old policies decreased	46	1,212,486 00
Not taken.....	758	2,103,134 00
Totals.....	5,093	\$11,510,475 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 70; amount insured.....	\$104,900 00
Policies issued during the year, 15; amount insured.....	25,500 00
Premiums received during the year.....	4,480 90

PHENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

EDSON FESSENDEN, *President.*JAMES F. BURNS, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$100,000 00
Capital actually paid up in cash.....	16,000 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$3,654,757 74
Loans secured by collaterals.....	83,879 13
Premium notes and loans on policies now in force.....	3,684,716 00
Stocks and bonds owned by the company, market value.....	530,946 25
Cash in office of company and deposited in banks and trust companies..	235,808 70
Interest accrued on cash loans and on bonds owned by the company....	126,442 44
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	596,873 71
Total admitted assets.....	<u>\$8,963,423 97</u>

UNADMITTED ASSETS.

Furniture, safes and fixtures.....	\$9,737 37
Other items, viz : bills receivable	17,700 00
Total unadmitted assets.....	<u>\$27,437 37</u>

III. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	\$196,788 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$8,633,187 00
Deduct net value of risks reinsured in other solvent companies	<u>6,325 00</u>
Net reinsurance reserve.....	8,626,862 00
Liabilities as to policy-holders.....	\$8,823,650 00
Surplus as regards policy-holders.....	139,773 97
Total liabilities.....	<u>\$8,963,423 97</u>

IV. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$413,967 30	
Gross cash received for renewal premiums	2,064,125 36	
Total cash premium income		\$2,478,092 66
Received for interest on cash loans and bonds owned.....	\$329,790 79	
Received for interest on premium notes and loans.....	226,008 12	
Total interest and dividend income.....		555,798 91
Total cash income		\$3,033,891 57
Notes or other obligations taken for new or renewal premiums		487,349 00
Total income.....		\$3,521,240 57

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims	\$870,213 03	
Cash paid on policies lapsed, surrendered or purchased ...	8,933 76	
Cash paid for dividends to policy-holders	784,998 71	
Total cash paid to policy-holders		\$1,664,145 50
Cash paid for premiums on policies reinsured.....	\$1,036 16	
Cash paid for commissions to agents.....	269,289 91	
Cash paid for salaries and expenses of managers and agents	90,646 60	
Cash paid for medical examiners' fees.....	31,245 41	
Cash paid for salaries and other compensation of officers and employees	35,257 00	
Total pay account.....		427,475 08
Paid for dividends to stockholders.....		960 00
Paid for taxes and revenue stamps.....		57,227 73
Paid for furniture, etc.....		769 50
Other expenditures, viz: printing, postage and sundry expenses.....		85,302 29
Total cash expenditures.....		\$2,235,880 10
Notes and other premium obligations used in payment of losses and claims	\$62,321 72	
Used in purchase of surrendered policies.....	6,091 52	
Used in payment of dividends to policy-holders and voided by lapse	285,456 77	
Total premium note expenditures.....		353,870 01
Total expenditures.....		\$2,589,750 11

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$3,551,237 01
Received during the year.....	487,349 00
Total	<u>\$4,038,586 01</u>
Deduct notes and other obligations used as above.....	353,870 01
Balance note assets at end of the year.....	<u><u>\$3,684,716 00</u></u>

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	32,990	\$71,915,349 00
Policies issued during the year.....	9,522	18,660,289 00
Old policies revived during the year.....	200	416,099 00
Additions by dividends during the year.....	-	24,074 00
Totals	<u>42,712</u>	<u>\$91,015,811 00</u>
Deduct policies decreased and ceased to be in force.....	7,438	15,281,480 00
Total policies in force Dec. 31, 1873.....	<u>35,274</u>	<u>\$75,734,331 00</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity	<i>Number.</i> 363	<i>Amount.</i> \$957,018 00
By surrender.....	83	187,676 00
By lapse.....	3,239	6,956,513 00
By change and old policies decreased.....	661	1,747,725 00
Not taken	3,092	5,432,548 00
Totals.....	<u>7,438</u>	<u>\$15,281,480 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 1,449; amount insured.....	\$1,991,304 00
Policies issued during the year, 740; amount insured	905,265 00
Premiums received during the year.....	81,329 93
Losses and claims paid during the year.....	9,500 00
Losses and claims unpaid.....	<u>5,000 00</u>

REPUBLIC LIFE INSURANCE COMPANY.

CHICAGO, ILL.

INCORPORATED IN 1869. COMMENCED BUSINESS IN 1870.

JOHN V. FARWELL, *President.*JOHN F. COLLINS, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$5,000,000 00
Capital actually paid up in cash.....	947,400 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$966,942 06
Loans secured by collaterals.....	83,910 36
Premium notes and loans on policies now in force.....	142,453 37
Real estate owned by the company, unincumbered.....	343,278 90
Stocks and bonds owned by the company, market value.....	170,045 64
Cash in office of company and deposited in banks and trust companies ...	63,978 19
Postage and revenue stamps	115 00
Interest accrued on cash loans and on bonds owned by the company.....	43,115 19
Interest accrued on premium loans and notes.....	4,162 12
Rents accrued for use of company's property, or under sub-lease.....	4,420 85
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873	217,925 36
Total admitted assets.....	<u>\$2,040,347 04</u>

UNADMITTED ASSETS.

Invested in commuting commissions.....	\$20,338 09
Cash in hands of officers or agents, due the company.....	54,836 63
Agency supplies, printed matter and stationery	3,400 00
Judgments for debts in favor of the company	1,491 17
Furniture, safes and fixtures	21,695 28
Other items, viz: bills receivable, etc	67,054 04
Total unadmitted assets.....	<u>\$168,815 21</u>

III. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$30,731 00
Claims for death losses and other policy claims resisted...	3,000 00
Total policy claims	<u>\$33,731 00</u>

Net present value of all outstanding policies in force Dec.

31, 1873, computed by the Illinois Insurance Department according to the Actuaries' Table of Mortality,

with 4 per cent. interest..... \$1,640,076 00

Net reinsurance reserve.....	\$1,640,076 00
Liabilities as to policy-holders	\$1,673,807 00
Surplus as regards policy-holders.....	366,540 04
Total liabilities.....	<u>\$2,040,347 04</u>

IV. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$163,380 64
Gross cash received for renewal premiums.....	298,605 93
Cash premiums from other companies for reinsurance.....	16,312 75
Total cash premium income.....	\$478,299 32
Cash, other than premiums, received from companies for reinsuring their risks.....	455,372 17
Received for interest on bonds owned and dividends on stocks	\$51,304 59
Received for interest on premium notes and loans.....	1,890 02
Received for interest on other debts due the company....	6,167 84
Rents received for use of company's property, or under sub-lease.....	22,760 10
Total interest, dividend and rent income.....	82,122 61
Total cash income.....	\$1,015,794 10
Notes or other obligations taken for premiums and reinsurance	85,257 97
Total income.....	<u>\$1,101,052 07</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$200,738 83
Cash paid on policies lapsed, surrendered or purchased....	58,510 81
Cash paid for dividends to policy-holders	4,700 78
Total cash paid to policy-holders	\$263,950 42
Cash paid for premiums on policies reinsured.....	\$21,105 05
Cash paid for commissions to agents.....	98,290 51
Cash paid for salaries and expenses of managers and agents	69,468 93
Cash paid for medical examiners' fees.....	7,401 11
Cash paid for salaries and other compensation of officers and employees	35,410 75
Total pay account.....	231,676 35

Paid for taxes and revenue stamps.....		\$11,077 95
Other expenditures, viz: law and general expenses.....		45,279 85
		<hr/>
Total cash expenditures.....		\$551,984 57
Notes and other premium obligations used in payment of		
losses and claims.....	\$2,443 36	
Used in purchase of surrendered policies.....	10,382 96	
Voided by lapse of policies.....	307 90	
	<hr/>	
Total premium note expenditures.....		13,134 22
		<hr/>
Total expenditures.....		\$565,118 79
		<hr/> <hr/>

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning		
of the year.....	\$107,833 90	
Received during the year.....	85,257 97	
	<hr/>	
Total.....		\$193,091 87
Deductions during the year as follows:		
Notes and other obligations used as above.....	\$13,134 22	
Redeemed by maker in cash.....	37,504 28	
	<hr/>	
Total.....		50,638 50
		<hr/>
Balance note assets at end of the year.....		\$142,453 37
		<hr/> <hr/>

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	5,467	\$12,846,989 00
Policies issued during the year.....	3,964	10,559,219 00
Old policies revived during the year.....	147	376,208 00
Old policies increased during the year.....	15	64,626 00
Policies issued by other companies.....	1,218	1,932,361 00
	<hr/>	<hr/>
Totals.....	10,811	\$25,779,403 00
Deduct policies decreased and ceased to be in force.....	2,062	5,402,586 00
	<hr/>	<hr/>
Total policies in force Dec. 31, 1873.....	8,749	\$20,376,817 00
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Policies which have ceased to be in force during the year,		
with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	82	\$205,853 00
By expiry.....	2	1,180 00
By surrender.....	249	676,668 00
By lapse.....	1,125	2,640,463 00
By change and old policies decreased.....	16	245,083 00
Not taken.....	588	1,633,339 00
	<hr/>	<hr/>
Totals.....	2,062	\$5,402,586 00
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 251; amount insured.....	\$294,752 00
Policies issued during the year, 146; amount insured	184,505 00
Premiums received during the year.....	4,098 16
Losses and claims incurred during the year	6,070 00
Losses and claims paid during the year.....	70 00
Losses and claims unpaid.....	<u>6,000 00</u>

SECURITY LIFE INSURANCE AND ANNUITY COMPANY.

NEW YORK CITY.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1862.

ROBERT L. CASE, *President*.

ISAAC H. ALLEN, *Secretary*.

I. CAPITAL.

Capital authorized.....	\$110,000 00
Capital actually paid up in cash.....	<u>110,000 00</u>

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$30,682 80
Premium notes and loans on policies now in force.....	1,995,547 16
Stocks and bonds owned by the company, market value.....	699,550 00
Cash in office of company and deposited in banks and trust companies...	121,774 36
Interest accrued on cash loans and on bonds owned by the company.....	18,367 72
Interest accrued on premium loans and notes.....	63,879 46
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	492,712 41
Due from other companies on account of reinsured risks.....	26,594 34
Total admitted assets.....	<u>\$3,449,108 25</u>

UNADMITTED ASSETS.

Invested in commuting commissions	\$83,623 42
Furniture, safes and fixtures.....	20,972 63
Total unadmitted assets	<u>\$104,596 05</u>

III. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$94,839 00	
Claims for death losses and other policy claims resisted...	10,000 00	
Total policy claims		\$104,839 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Department according to the American Experience Table of Mortality, with 4½ per cent. interest.....	\$2,896,284 00	
Deduct net value of risks reinsured in other solvent companies	11,278 00	
Net reinsurance reserve.....		2,885,006 00
Unpaid dividends of surplus, or other profits due policy-holders.....		13,018 25
Unpaid dividends due stockholders.....		930 00
Due on account of salaries, rents and office expenses		1,500 00
Other liabilities of the company, viz: premium notes for reinsurance....		3,269 89
Liabilities as to policy-holders.....	\$3,008,563 14	
Surplus as regards policy-holders ..	440,545 11	
Total liabilities	\$3,449,108 25	

IV. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$123,539 50	
Gross cash received for renewal premiums.....	777,617 39	
Cash premiums from other companies for reinsurance.....	81,073 89	
Total cash premium income.....		\$982,230 78
Received for interest on bonds owned and dividends on stocks.....	\$25,841 59	
Received for interest on premium notes and loans	90,908 99	
Total interest and dividend income		116,750 58
Received from other companies on account of reinsured risks.....		11,972 49
Total cash income	\$1,110,953 85	
Notes or other obligations taken for premiums and reinsurance.....	343,825 74	
Total income	\$1,454,779 59	

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$479,856 71	
Cash paid to other companies for losses on policies reinsured by this company.....	44,500 00	
Cash paid to annuitants.....	2,041 19	
Cash paid on policies lapsed, surrendered or purchased ...	91,788 58	
Cash paid for dividends to policy-holders.....	101,289 15	
Total cash paid to policy-holders.....	\$719,475 63	

Cash paid for premiums on policies reinsured.....	\$19,015 51
Cash paid for commissions to agents.....	175,841 62
Cash paid for salaries and expenses of managers and agents.....	18,883 33
Cash paid for medical examiners' fees.....	8,766 36
Cash paid for salaries and other compensation of officers and employees.....	35,725 64
Total pay account.....	\$258,182 46
Paid for dividends to stockholders.....	12,730 00
Paid for taxes and revenue stamps.....	11,073 29
Paid for rents.....	12,309 13
Other expenditures, viz : general expenses.....	46,452 76
Total cash expenditures.....	\$1,060,223 27
Notes and other premium obligations used in payment of losses and claims.....	\$42,257 24
Used in purchase of surrendered policies.....	177,083 21
Used in payment of dividends to policy-holders.....	107,077 41
Total premium note expenditures.....	326,417 86
Total expenditures.....	\$1,386,641 13

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$1,978,139 28
Received during the year.....	343,825 74
Total.....	\$2,321,965 02
Deduct notes and other obligations used as above.....	326,417 86
Balance note assets at end of the year.....	\$1,995,547 16

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	13,484	\$32,554,062 00
Policies issued during the year.....	2,796	5,007,859 00
Old policies revived during the year.....	175	572,265 00
Additions by dividends during the year.....	-	27,428 00
Totals.....	16,455	\$38,161,614 00
Deduct policies decreased and ceased to be in force.....	5,337	11,631,731 00
Total policies in force Dec. 31, 1873.....	11,118	\$26,529,883 00

Policies which have ceased to be in force during the year, with the mode of their termination :	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	208	\$591,952 00
By expiry.....	9	37,100 00
By surrender.....	193	521,504 00

OF OTHER STATES.

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By lapse.....	3,840	\$7,966,455 00
By change and old policies decreased.....	357	1,055,273 00
Not taken.....	730.	1,459,447 00
Totals.....	<u>5,337</u>	<u>\$11,631,731 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 279; amount insured.....	\$296,775 00
Policies issued during the year, 288; amount insured	292,500 00
Premiums received during the year	<u>12,818 54</u>

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

INCORPORATED IN 1844. COMMENCED BUSINESS IN 1845.

ISAAC DAVIS, *President.*

CLARENDON HARRIS, *Secretary.*

I. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$102,250 00
Loans secured by collaterals.....	2,200 00
Premium notes and loans on policies now in force.....	45,901 41
Real estate owned by the company, unincumbered	50,000 00
Stocks and bonds owned by the company, market value.....	1,326,945 83
Cash in office of company and deposited in banks and trust companies...	52,897 33
Interest accrued on cash loans and on bonds owned by the company.....	7,000 00
Interest accrued on premium loans and notes.....	600 00
Total admitted assets.....	<u>\$1,587,794 57</u>

UNADMITTED ASSETS.

Loans on personal security.....	<u>\$30,490 91</u>
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II. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment or adjusted and not due.....	\$11,000 00
Claims for death losses and other policy claims resisted...	5,000 00
Total policy claims	<u>\$16,000 00</u>

Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality with 4 per cent. interest.....	\$1,370,248 90
Net reinsurance reserve	\$1,370,248 90
Unpaid dividends of surplus or other profits due policy-holders.....	6,733 20
Liabilities as to policy-holders.....	\$1,392,982 10
Surplus as regards policy-holders.....	194,812 47
Total liabilities	<u>\$1,587,794 57</u>

•III. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$282,864 73
Cash received for all other premiums.....	150 00
Total cash premium income	\$283,014 73
Received for interest on cash loans, bonds owned and dividends on stocks.....	\$96,944 58
Received for interest on premium notes and loans.....	2,579 25
Total interest and dividend income.....	99,523 83
Total cash income	<u>\$382,538 56</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$80,100 00
Cash paid on policies lapsed, surrendered or purchased....	8,337 11
Cash paid for dividends to policy-holders.....	72,465 98
Total cash paid to policy-holders.....	\$160,903 09
Cash paid for commissions to agents.....	\$21,428 40
Cash paid for salaries and expenses of managers and agents	1,986 97
Cash paid for medical examiners' fees	1,380 00
Cash paid for salaries and other compensation of officers and employees and office expenses.....	20,547 16
Total pay account.....	45,342 53
Paid for taxes.....	1,102 59
Total cash expenditures.....	<u>\$207,348 21</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year	\$35,775 02
Received during the year.....	52,921 79
Total	\$88,696 81
Redeemed by maker in cash.....	42,795 40
Balance note assets at end of the year.....	<u>\$45,901 41</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	3,973	\$7,758,803 00
Policies issued during the year.....	497	1,149,500 00
	<hr/>	<hr/>
Totals.....	4,470	\$8,908,303 00
Deduct policies decreased and ceased to be in force	314	688,778 00
	<hr/>	<hr/>
Total policies in force Dec. 31, 1873	4,156	\$8,219,525 00
	<hr/>	<hr/>

Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	40	\$78,000 00
By expiry.....	72	44,227 00
By surrender.....	60	180,750 00
By lapse	108	319,301 00
Not taken.....	34	66,500 00
	<hr/>	<hr/>
Totals	314	\$688,778 00
	<hr/>	<hr/>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 75; amount insured	\$105,700 00
Policies issued during the year, 6; amount insured	4,000 00
Premiums received during the year.....	3,035 28
	<hr/>

TRAVELERS' INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1864.

JAMES G. BATTERSON, *President.*

RODNEY DENNIS, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$500,000 00
Capital actually paid up in cash.....	500,000 00
	<hr/>

LIFE DEPARTMENT.

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$1,063,388 60
Real estate owned by the company, unincumbered	67,000 00
Stocks and bonds owned by the company, market value.....	315,456 00

Cash in office of company and deposited in banks and trust companies...	\$99,600 60
Interest accrued on cash loans and on bonds owned by the company.	37,893 65
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	140,050 42
Total admitted assets.....	<u>\$1,723,389 27</u>

UNADMITTED ASSETS.

Cash in hands of officers or agents, due the company.....	<u>\$5,788 06</u>
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III. LIABILITIES.

Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	\$43,476 00
Claims for death losses and other policy claims resisted...	19,425 00
Total policy claims	<u>\$62,901 00</u>
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	<u>\$1,594,092 00</u>
Net reinsurance reserve.....	1,594,092 00
Amount required to reinsure all extra and special risks.....	12,000 00
Due on account of salaries, rents and office expenses.....	295 01
Liabilities as to policy-holders.....	<u>\$1,669,288 01</u>
Surplus as regards policy-holders.....	54,101 26
Total liabilities.....	<u>\$1,723,389 27</u>

IV. INCOME DURING THE YEAR.

Gross cash received for premiums on new policies.....	\$110,551 30
Gross cash received for renewal premiums	354,112 88
Cash received for all other premiums.....	12,744 60
Total cash premium income	<u>\$477,408 78</u>
Received for interest on cash loans.....	\$84,499 82
Received for interest on bonds owned and dividends on stocks.....	23,619 00
Rents received for use of company's property, or under sub-lease	463 74
Discount on claims paid in advance.....	224 71
Total interest, dividend and rent income.....	<u>108,807 27</u>
Cash income from other sources.....	7,281 35
Total cash income	<u>\$593,497 40</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims	\$122,420 00	
Cash paid for loss by injury.....	1,282 82	
Cash paid to annuitants.....	150 00	
Cash paid on policies lapsed, surrendered or purchased ...	18,141 88	
Cash paid for dividends to policy-holders	220 88	
	<hr/>	
Total cash paid to policy-holders		\$142,215 58
Cash paid for premiums on policies reinsured.....	\$5,670 05	
Cash paid for commissions to agents.....	49,672 42	
Cash paid for salaries and expenses of managers and agents	2,572 29	
Cash paid for medical examiners' fees	8,540 38	
Cash paid for salaries and other compensation of officers and employees	7,974 99	
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Total pay account.....		74,430 13
Paid for taxes.....		778 37
Paid for commuting commissions		14,466 38
Other expenditures, viz : general expenses.....		11,380 48
		<hr/>
Total cash expenditures.....		\$243,270 94
		<hr/> <hr/>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	7,963	\$14,575,777 00
Policies issued during the year.....	2,461	4,709,086 00
Old policies revived during the year.....	18	21,000 00
Old policies increased during the year.....	-	100 00
	<hr/>	<hr/>
Totals	10,442	\$19,305,963 00
Deduct policies decreased and ceased to be in force.....	1,484	2,755,220 00
	<hr/>	<hr/>
Total policies in force Dec. 31, 1873.....	8,958	\$16,550,743 00
	<hr/> <hr/>	<hr/> <hr/>

Policies which have ceased to be in force during the year, with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity	70	\$139,196 00
By expiry	25	68,500 00
By surrender.....	36	75,305 00
By lapse.....	783	1,388,150 00
By change and old policies decreased.....	232	458,669 00
Not taken	338	625,400 00
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Totals.....	1,484	\$2,755,220 00
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BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 566; amount insured.....	\$849,862 00
Policies issued during the year, 163; amount insured	217,483 00
Premiums received during the year.....	23,194 20
Losses and claims incurred during the year	8,500 00
Losses and claims paid during the year.....	5,500 00
Losses and claims unpaid.....	3,000 00

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

JOHN E. DEWITT, *President.*CHARLES E. PEASE, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$1,000,000 00
Capital actually paid up in cash	250,000 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$2,764,340 52
Loans secured by collaterals	92,950 00
Premium notes and loans on policies now in force.....	224,890 98
Stocks and bonds owned by the company, market value	748,645 88
Cash in office of company and deposited in banks and trust companies....	179,507 37
Interest accrued on cash loans and on bonds owned by the company	35,294 05
Interest accrued on premium loans and notes	7,922 21
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	142,145 09
Total admitted assets	\$4,195,696 10

UNADMITTED ASSETS.

Cash in hands of agents, due the company.....	\$15,617 58
Loans on company's own stock.....	8,500 00
Total unadmitted assets.....	\$24,117 58

III. LIABILITIES.*

Claims for death losses unpaid	\$112,750 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Department according to the American Experience Table of Mortality, with 4½ per cent. interest.....	\$3,187,225 00
Deduct net value of risks reinsured in other solvent companies.....	29,650 00
Net reinsurance reserve	3,157,575 00
Other liabilities of the company, viz: premiums paid in advance, \$13,542.22; liability on policies lapsed, \$13,770.00; total.....	27,312 22
Liabilities as to policy-holders	\$3,297,637 22
Surplus as regards policy-holders.....	898,058 88
Total liabilities.....	<u>\$4,195,696 10</u>

IV. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,148,624 92
Received for interest and dividends.....	262,104 52
Total cash income.....	<u>\$1,410,729 44</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$248,069 07
Cash paid on policies lapsed, surrendered or purchased....	233,055 62
Cash paid for dividends to policy-holders.....	299,329 16
Total cash paid to policy-holders.....	\$780,453 85
Cash paid for premiums on policies reinsured	\$24,879 93
Cash paid for commissions to agents.....	133,484 81
Cash paid for salaries and expenses of managers and agents	2,740 54
Cash paid for medical examiners' fees	11,298 67
Cash paid for salaries and other compensation of officers and employees	38,608 23
Total pay account.....	211,012 18
Paid for dividends to stockholders.....	18,350 39
Paid for taxes and revenue stamps.....	10,961 12
Paid for rents.....	14,447 41
Other expenditures, viz: law and general expenses	67,263 34
Total cash expenditures.....	<u>\$1,102,488 29</u>

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at beginning of the year.....	\$238,077 28	
Received during the year.....	38,737 07	
Total.....		\$276,814 35
Reduction of premium note account.....		51,923 37
Balance note assets at end of the year.....		<u>\$224,890 98</u>

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	10,123	\$22,574,578 00
Policies issued during the year.....	2,198	6,375,695 00
Old policies revived during the year.....	97	210,700 00
Old policies increased during the year.....	-	4,000 00
Additions by change.....	16	76,750 00
Totals.....	12,434	\$29,241,723 00
Deduct policies decreased and ceased to be in force.....	2,269	6,238,407 00
Total policies in force Dec. 31, 1873.....	10,165	<u>\$23,003,316 00</u>

Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	139	\$317,252 00
By expiry.....	3	12,000 00
By surrender.....	210	641,205 00
By lapse.....	1,328	3,259,970 00
By change and old policies decreased.....	14	166,850 00
Not taken.....	575	1,841,130 00
Totals.....	2,269	<u>\$6,238,407 00</u>

BUSINESS IN MAINE.

Policies issued during the year, 41; amount insured.....	\$69,000 00
Premiums received during the year.....	3,581 95
Losses and claims incurred during the year.....	1,000 00
Losses and claims paid during the year.....	<u>1,000 00</u>

UNIVERSAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1865. COMMENCED BUSINESS IN 1865.

WILLIAM WALKER, *President.*JOHN H. BEWLEY, *Secretary.*

I. CAPITAL.

Capital authorized	\$200,000 00
Capital actually paid up in cash	200,000 00
	<u>200,000 00</u>

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$229,991 51
Premium notes and loans on policies now in force.....	339,207 90
Real estate owned by the company, unincumbered.....	1,000 00
Stocks and bonds owned by the company, market value.....	280,000 00
Cash in office of company and deposited in banks and trust companies..	111,498 84
Interest accrued on premium loans and notes and bonds owned.....	10,318 42
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	150,627 05
Total admitted assets.....	<u>\$1,122,642 72</u>

III. LIABILITIES.

Claims for death losses unpaid.....	\$26,000 00
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Department according to the American Experience Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....	\$886,917 00
Deduct net value of risks reinsured in other solvent com- panies.....	16,491 00
Net reinsurance reserve.....	870,426 00
Liabilities as to policy-holders.....	<u>\$896,426 00</u>
Surplus as regards policy-holders.....	226,216 72
Total liabilities.....	<u>\$1,122,642 72</u>

IV. INCOME DURING THE YEAR.

Gross cash received for premiums.....		\$591,360 97
Received for interest on cash loans, bonds owned and dividends on stocks.....	\$48,300 14	
Received for interest on premium notes and loans.....	15,000 00	
Total interest and dividend income.....		63,300 14
Total cash income		\$654,661 11
Notes or other obligations taken for new or renewal premiums.....		124,576 38
Total income.....		\$779,237 49

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$231,826 75	
Cash paid on policies lapsed, surrendered or purchased... ..	67,457 14	
Total cash paid to policy-holders		\$299,283 89
Cash paid for premiums on policies reinsured.....	\$12,643 66	
Cash paid for commissions to agents.....	100,253 06	
Cash paid for salaries and expenses of managers and agents ..	7,465 56	
Cash paid for medical examiners' fees	15,989 01	
Cash paid for salaries and other compensation of officers and employees	40,551 60	
Total pay account.....		176,292 89
Paid for dividends to stockholders.....		16,100 00
Paid for taxes and revenue stamps.....		15,618 64
Paid for rents.....		19,033 26
Paid for furniture, etc.....		3,440 94
Other expenditures, viz: general expenses		37,387 02
Total cash expenditures		\$567,766 64
Notes and other premium obligations used in payment of losses and claims	\$1,170 70	
Used in purchase of surrendered policies	75,580 93	
Voided by lapse of policies.....	39,655 83	
Total premium note expenditures.....		116,407 46
Total expenditures		\$683,859 10

VI. PREMIUM NOTE ACCOUNT.

Premium notes and other premium obligations at begin- ning of the year	\$331,038 98	
Received during the year.....	124,576 38	
Total		\$455,615 36
Deduct notes and other obligations used as above.....		116,407 46
Balance note assets at end of the year		\$339,207 90

VII. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872	6,842	\$17,664,986 00
Policies issued during the year.....	2,938	9,248,031 00
	<hr/>	<hr/>
Totals	9,780	\$26,913,017 00
Deduct policies decreased and ceased to be in force.....	3,035	8,590,380 00
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Total policies in force Dec. 31, 1873.....	6,745	\$18,322,637 00
	<hr/> <hr/>	<hr/> <hr/>
Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	110	\$257,951 00
By expiry.....	326	514,858 00
By surrender.....	375	948,355 00
By lapse.....	1,523	4,624,791 00
Not taken.....	701	2,244,425 00
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Totals.....	3,035	\$8,590,380 00
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BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 113; amount insured.....	\$172,250 00
Policies issued during the year, 2; amount insured.....	3,000 00
Premiums received during the year.....	7,109 72
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WASHINGTON LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1860. COMMENCED BUSINESS IN 1860.

CYRUS CURTISS, *President.*

WILLIAM HAXTUN, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$125,000 00
Capital actually paid up in cash	125,000 00
	<hr/> <hr/>

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$1,863,977 87
Loans secured by collaterals	4,682 00
Real estate owned by the company, unincumbered	12,151 26

Stocks and bonds owned by the company, market value.....	\$1,535,600 00
Cash in office of company and deposited in banks and trust companies...	228,138 62
Interest accrued on cash loans and on bonds owned by the company.....	33,939 00
Premium on gold.....	502 76
Net amount deferred and outstanding premiums on policies in force Dec. 31, 1873.....	231,826 74
Total admitted assets.....	<u>\$3,910,818 25</u>

UNADMITTED ASSETS.

Furniture, safes and fixtures.....	<u>\$15,000 00</u>
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III. LIABILITIES.

Claims for death losses due and unpaid.....	\$1,000 00
Claims for death losses and matured endowments, in process of adjustment, or adjusted and not due.....	65,175 00
Claims for death losses and other policy claims resisted...	5,000 00
Total policy claims.....	<u>\$71,175 00</u>
Net present value of all outstanding policies in force Dec. 31, 1873, computed by the New York Insurance Depart- ment according to the American Experience Table of Mortality, with $4\frac{1}{2}$ per cent. interest.....	<u>\$3,308,881 00</u>
Net reinsurance reserve.....	3,308,881 00
Unpaid dividends of surplus, or other profits due policy-holders.....	185 02
Unpaid dividends due stockholders.....	560 00
Due on account of salaries, rents and office expenses.....	2,500 00
Liabilities as to policy-holders.....	<u>\$3,383,301 02</u>
Surplus as regards policy-holders.....	527,517 23
Total liabilities.....	<u>\$3,910,818 25</u>

IV. INCOME DURING THE YEAR.

Gross cash received for new and renewal premiums.....	\$1,042,926 75
Received for interest on cash loans.....	\$122,662 77
Received for interest on bonds owned and dividends on stocks.....	91,173 59
Discount on claims paid in advance.....	246 92
Total interest and dividend income.....	<u>214,083 28</u>
Total cash income.....	<u>\$1,257,010 03</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$324,978 73
Cash paid to annuitants.....	1,208 38
Cash paid on policies lapsed, surrendered or purchased...	81,211 94
Cash paid for dividends to policy-holders.....	136,574 15
Total cash paid to policy-holders.....	<u>\$543,973 20</u>

Cash paid for commissions to agents.....	\$69,368 55
Cash paid for salaries and expenses of managers and agents.....	14,770 51
Cash paid for medical examiners' fees.....	9,025 00
Cash paid for salaries and other compensation of officers and employees.....	46,344 56
Total pay account.....	\$139,508 62
Paid for dividends to stockholders.....	10,146 72
Paid for taxes and revenue stamps.....	9,377 12
Paid for rents.....	7,500 00
Paid for commuting commissions.....	2,532 52
Other expenditures, viz : general expenses.....	59,937 12
Total cash expenditures.....	<u>\$772,975 30</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	10,967	\$25,303,957 00
Policies issued during the year.....	2,007	5,057,384 00
Old policies revived during the year.....	266	769,885 00
Totals.....	<u>13,240</u>	<u>\$31,131,226 00</u>
Deduct policies decreased and ceased to be in force.....	1,842	5,021,675 00
Total policies in force Dec. 31, 1873.....	<u>11,398</u>	<u>\$26,109,551 00</u>

Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	115	\$304,590 00
By expiry.....	8	21,435 00
By surrender.....	481	1,258,235 00
By lapse.....	905	2,455,200 00
Not taken.....	333	982,215 00
Totals.....	<u>1,842</u>	<u>\$5,021,675 00</u>

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 63; amount insured.....	\$93,000 00
Policies issued during the year, 10; amount insured.....	6,830 00
Premiums received during the year.....	3,372 22
Losses and claims incurred during the year.....	10,217 29
Losses and claims paid during the year.....	5,217 29
Losses and claims unpaid.....	<u>5,000 00</u>



ACCIDENT INSURANCE COMPANIES
OF OTHER STATES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF ACCI-
DENT INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED
TO DO BUSINESS IN THE STATE OF MAINE, SHOWING THEIR
CONDITION ON THE 31st DAY OF DECEMBER, 1873.



RAILWAY PASSENGERS' ASSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1865. COMMENCED BUSINESS IN 1866.

JAMES G. BATTERSON, *President.* CHARLES E. WILLARD, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$1,000,000 00
Capital actually paid up in cash.....	300,000 00

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$10,000 00
Loans secured by collaterals.....	5,000 00
Stocks and bonds owned by the company, market value.....	392,622 50
Cash in office of company and deposited in banks and trust companies ...	36,978 38
Due from non-resident stockholders for taxes.....	1,172 70
Total admitted assets.....	<u>\$445,773 58</u>

UNADMITTED ASSETS.

Cash in hands of officers or agents, due the company.....	\$8,000 00
Furniture, safes and fixtures.....	2,500 00
Total unadmitted assets.....	<u>\$10,500 00</u>

III. LIABILITIES.

Claims for death losses in process of adjustment or adjusted and not due.....	\$18,000 00
Claims for death losses and other policy claims resisted...	25,000 00
Total policy claims.....	\$43,000 00
Net reinsurance reserve.....	15,000 00
Liabilities as to policy-holders.....	<u>\$58,000 00</u>
Surplus as regards policy-holders.....	387,773 58
Total liabilities.....	<u>\$445,773 58</u>

IV. INCOME DURING THE YEAR.

Gross cash received for premiums		\$145,995 71
Received for interest on cash loans	\$5,159 53	
Received for interest on bonds owned and dividends on stocks	27,457 46	
Total interest and dividend income		32,616 99
Cash income from other sources		1,190 70
Total cash income		<u>\$179,803 40</u>

V. EXPENDITURES DURING THE YEAR.

Cash paid for losses and policy claims		\$30,167 41
Cash paid for commissions to agents	\$43,863 04	
Cash paid for salaries and expenses of managers and agents	8,993 25	
Cash paid for medical examiners' fees	7,660 76	
Cash paid for salaries and other compensation of officers and employees	14,046 79	
Total pay account		74,563 84
Paid for dividends to stockholders		30,000 00
Paid for taxes and revenue stamps		6,354 98
Paid for rents		1,291 66
Paid for furniture, etc.		1,541 88
Other expenditures, viz: general expenses		12,082 07
Total cash expenditures		<u>\$156,001 84</u>

BUSINESS IN MAINE.

Premiums received during the year		\$1,413 90
Losses and claims incurred during the year		530 00
Losses and claims paid during the year		530 00

TRAVELERS' INSURANCE COMPANY.
HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1864.

JAMES G. BATTERSON, *President.*

RODNEY DENNIS, *Secretary.*

I. CAPITAL.

Capital authorized.....	\$500,000 00
Capital actually paid up in cash.....	500,000 00
	500,000 00

ACCIDENT DEPARTMENT.

II. ASSETS.

Loans secured by deeds of trust or mortgages on real estate.....	\$104,904 00
Stocks and bonds owned by the company, market value.....	804,019 00
Cash in office of company and deposited in banks and trust companies...	16,777 40
Interest accrued on cash loans and on bonds owned by the company.....	14,800 38
	\$940,500 78

UNADMITTED ASSETS.

Cash in hands of officers and agents, due the company....	\$7,328 35
	7,328 35

III. LIABILITIES.

Claims for death losses in process of adjustment or adjusted and not due.....	\$32,700 00
Claims for death losses and other policy claims resisted...	47,000 00
	\$79,700 00
Total policy claims	\$79,700 00
Net present value of all outstanding policies in force Dec. 31, 1873	183,628 94
Due on account of salaries, rents and office expenses	6,000 00
	\$269,328 94
Liabilities as to policy-holders.....	\$269,328 94
Surplus as regards policy-holders ..	671,171 84
	\$940,500 78

IV. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$703,511 12
Received for interest on cash loans	\$4,907 27
Received for interest on bonds owned and dividends on stocks	46,787 00
Discount on claims paid in advance.....	334 26
	52,028 53
Total interest and dividend income	52,028 53
Cash income from other sources.....	13,320 04
	\$768,859 69

V. EXPENDITURES DURING THE YEAR.

Cash paid for death losses.....	\$138,800 00	
Cash paid for losses by injury.....	109,143 32	
Total cash paid to policy-holders.....		\$247,943 32
Cash paid for commissions to agents.....	\$185,904 95	
Cash paid for salaries and expenses of managers and agents.....	55,679 85	
Cash paid for salaries and other compensation of officers and employees.....	27,541 74	
Total pay account.....		269,126 54
Paid for dividends to stockholders.....	60,000 00	
Paid for taxes and revenue stamps.....	10,436 97	
Paid for rents.....	16,254 04	
Paid for furniture, etc.....	445 05	
Other expenditures, viz : general expenses.....	98,080 53	
Total cash expenditures.....		\$702,286 45

VI EXHIBIT OF POLICIES.

(ACCIDENT.)

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1872.....	42,841	\$100,171,215 00
Policies issued during the year.....	35,897	115,728,250 00
Totals.....	78,738	\$215,899,465 00
Deduct policies decreased and ceased to be in force.....	28,660	93,183,966 00
Total policies in force Dec. 31, 1873.....	50,078	\$122,715,499 00
Policies which have ceased to be in force during the year, with the mode of their termination :		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death.....	78	\$112,800 00
By expiry.....	28,582	93,071,166 00
Totals.....	28,660	\$93,183,966 00

BUSINESS IN MAINE.

Policies in force Dec. 31, 1873, 878; amount insured.....	\$2,200,650 00
Policies issued during the year, 1,083; amount insured.....	2,714,400 00
Premiums received during the year.....	17,810 77
Losses and claims incurred during the year.....	9,975 50
Losses and claims paid during the year.....	9,975 50

LICENSED AGENTS.

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LICENSED AGENTS OF LIFE AND ACCIDENT INSURANCE COM-
PANIES AUTHORIZED TO TRANSACT BUSINESS IN
THE STATE OF MAINE.

LICENSED AGENTS

OF LIFE AND ACCIDENT INSURANCE COMPANIES AUTHORIZED TO TRANSACT
BUSINESS IN MAINE.

MAINE LIFE INSURANCE COMPANY.

UNION MUTUAL LIFE INSURANCE COMPANY.

J. H. Williams	Augusta	L. H. Whitney.....	Portland
C. C. Burrill	Ellsworth	T. O. Winslow.....	Portland
William C. Donnell.....	Houlton	Otis Brown	Saccarappa
S. M. Deschines.....	Lewiston	A. C. Milliken	Tremont

LIFE INSURANCE COMPANIES OF OTHER STATES.

ÆTNA LIFE INSURANCE COMPANY.

A. G. Dewey, General Agent.....	Portland	A. W. Weatherby.....	Lincoln
David Cargill.....	Augusta	Albert J. Webb.....	Lowell
M. H. Angell.....	Bangor	George W. Smith.....	Mattawamkeag
J. S. Kimball & Son.....	Bangor	E. A. Gammon.....	Mechanic Falls
Silas S. Shaw.....	Bath	George A. Hopkins.....	Millbridge
Zina H. Blair.....	Bath	James W. Waldron.....	Oldtown
Philo Hersey.....	Belfast	Charles M. Gould.....	Orono
Samuel F. Gibson.....	Bethel	George K. Hatch.....	Pembroke
George G. Wight.....	Bridgton	George F. Junkins.....	Portland
William F. Jenks.....	Brownville	John M. Mitchell.....	Portland
J. W. Forsaith.....	Brunswick	Joseph S. Farrar.....	Princeton
William A. McGlinchey.....	Calais	E. H. & G. W. Cochran.....	Rockland
Fred Lewis.....	Camden	J. S. Partridge.....	Rumford Centre
Harrison Hume.....	Cherryfield	Jeremiah Mason.....	Saco
Henry L. Wood.....	Dexter	Henry W. Sargent.....	Sargentville
Fred A. Piper.....	Dix Island	John W. Caldwell.....	Sherman Mills
William L. Hughes.....	East Machias	John H. Plummer.....	South Berwick
Elias S. Kinney.....	Eastport	Micah Stockbridge.....	South Freeport
L. W. Trask.....	Grand Lake Stream	Asia Jones.....	Springfield
John H. Bradford.....	Houlton	John B. Stevens.....	Vanceboro'
A. M. Butler.....	Hurricane Island	Edmund P. Walker.....	Vinal Haven
George D. Crane.....	Kingman	James H. Burgess.....	Winn
Eben H. King.....	Lamoine		

AMERICAN POPULAR LIFE INSURANCE COMPANY.

B. H. Mitchell, Gen'l Agt..	W. Waterville	John B. Hudson.....	Portland
W. H. Moore.....	Bangor	T. H. Dinsmore.....	Skowhegan
A. G. Page.....	Bath	C. A. Whiting.....	South Norridgewock
Edwin P. Hill.....	Bucksport	Joseph Percival.....	Waterville
C. A. Parsons.....	Hartland		

BROOKLYN LIFE INSURANCE COMPANY.

Spaulding & Stuart, Gen'l Agts..Richmond	Adams & Coombs	Bath
Silas Adams.....Bowdoinham		

CHARTER OAK LIFE INSURANCE COMPANY.

S. H. McAlpine, Gen'l Agent....Portland	S. P. Crossman.....Lisbon Falls
J. B. Drake.....Bath	F. W. Smith.....Rockland
Cox & Field.....Belfast	E. P. Burnham.....Saco
B. L. Higgins.....Bowdoinham	J. H. H. Hewitt.....Thomaston
J. A. Hall.....Damariscotta	Henry Farrington.....Waldoboro'
R. E. Clark.....Eastport	M. M. Bartlett.....West Waterville
W. F. Lord.....Kennebunk	

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

Coffin & Fairbanks, Gen'l Agents ..Bangor	B. W. Harriman.....Kent's Hill
M. W. Farr.....Augusta	John L. Bixby.....Lewiston
William P. Wadsworth.....Bath	T. H. Dinsmore.....Skowhegan
Joseph A. Lee.....Calais	Silas S. Hanley.....Thomaston
S. D. Leavitt.....Eastport	Henry Farrington.....Waldoboro'
William H. Morrison.....Farmington	L. T. Boothby.....Waterville
Josiah Maxcy.....Gardiner	Joseph Woods.....Wiscasset
Henry R. Millett.....Gorham	

CONTINENTAL LIFE INSURANCE COMPANY, HARTFORD.

G. L. Loomis, Gen'l Agt., Portsmouth, N.H	J. Larrabee	Livermore
Lorenzo Oak	Henry Sargent.....	Sargentville

CONTINENTAL LIFE INSURANCE COMPANY, NEW YORK.

D. E. Hall, Gen'l Agent	Auburn	Thomas Shorey.....	Burlington
George H. McKechnie.....	Alton	G. W. Lord.....	Burlington
M. M. Andrews.....	Auburn	G. F. Hill.....	Corinth
Increase Robinson.....	Auburn	H. A. Randall.....	Dixfield
W. S. Fernald	Auburn	Wilbur F. Mower.....	Greene
F. H. Beal.....	Augusta	John H. Otis	Leeds
H. N. Brown.....	Bangor	E. L. Richardson.....	Newport
J. O. Brown.....	Benton	Charles Hammons.....	Stetson
J. F. Boardman.....	Biddeford	H. A. Smith.....	West Waterville
Byron Stevens.....	Brunswick	N. E. Hall	Winterport

EQUITABLE LIFE ASSURANCE SOCIETY.

Roberts & Clark, Gen'l Agts.....Portland	Joseph Knight.....	Lovell
Frank E. Nye, Gen'l Agent.....Augusta	G. E. Morey.....	Machias
I. M. Boardman.....Belfast	D. M. Elliot.....	Portland
E. B. Hooper.....Biddeford	A. C. French.....	Portland
James L. Whitney.....Burnham	C. C. Hayes.....	Portland
George W. Thorndike.....Camden	C. G. Moffitt.....	Rockland
J. C. Ela.....Conway Center, N. H.	J. S. McIntyre.....	Solon
S. D. Wadsworth.....Cornish	E. W. Ayer.....	South Waterford
Eastman Bean.....East Otisfield	A. A. Beaton.....	Vinal Haven
J. S. Maxcy.....Gardiner	Ansel Bean.....	Waterford
Albert Gray, Jr.....Harrison	C. A. Allen.....	Waterford
O. M. Cousins.....Kennebunk	Thayer & Marston.....	Waterville
Silvester Garion.....Kennebunk Depot	George G. Hatch.....	Wells Depot
Fred Hutchins.....Lewiston	E. D. Pratt.....	Wiscasset
Calvin Crocker.....Locke's Mills	W. A. Skillen.....	Yarmouth

GLOBE MUTUAL LIFE INSURANCE COMPANY.

J. M. Kilgore, Gen'l Agt... Boston, Mass.	W. A. Pendleton.....	Northport
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HOMŒOPATHIC MUTUAL LIFE INSURANCE COMPANY.

A. G. Page	Bath	Joseph F. Land.....	Portland
D. E. Seymore	Calais	Silas C. Hall.....	Rockland
H. L. Robinson	Pittsfield, N. H.		

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

N. S. Gardiner, Gen'l Agt..... Portland | J. P. Cilley..... Rockland

MANHATTAN LIFE INSURANCE COMPANY.

Bray Wilkins..... Fairfield

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

Samuel F. Merrill, General Agent..... Portland

MERCHANTS' LIFE INSURANCE COMPANY.

Augustus H. Ford, Gen'l Agt	Portland	Sheldon Mountfort.....	Portland
J. W. Green, Gen'l Agt.....	Bangor	Andrew J. Erskine.....	Rockland
A. G. Bradstreet.....	Bridgton	Otis Brown.....	Saccarappa
William E. Heath.....	Brunswick	George W. Pierce.....	So. Thomaston
A. L. Woodruff.....	Harrington	W. H. Hatch.....	Thomaston
E. T. Weeks.....	Portland		

METROPOLITAN LIFE INSURANCE COMPANY.

J. M. Kilgore	Belfast	William A. Pendleton.....	Northport
Henry L. Kilgore.....	Belfast	John Gilman.....	Unity

MISSOURI VALLEY LIFE INSURANCE COMPANY.

J. E. Jenks, Gen'l Agt..... Portland | Garey & Shaw..... Biddeford

MUTUAL LIFE INSURANCE COMPANY.

W. D. Little, Gen'l Agt.....	Portland	John F. Woods.....	Farmington
Alonzo Leavitt.....	Alford	George B. Barrows.....	Fryeburg
Charles P. Wiggin.....	Bangor	Thomas Hancock	Gray
L. S. Alexander	Bath	A. E. Haley	Kennebunk
D. Q. Cushman	Bath	F. A. Wood.....	Lebanon
E. M. Carter	Bethel	John G. Cook.....	Lewiston
John M. Goodwin	Biddeford	Samuel R. Carter.....	Paris
Thomas U. Eaton.....	Brunswick	S. B. Haskell.....	Portland
William H. Pillsbury.....	Bucksport	H. C. Packard.....	Readfield
T. B. Barrett.....	Canaan	George F. Stearns.....	Richmond
E. W. Dunbar	Damariscotta	John Wakefield.....	Rockland
T. H. B. Pierce.....	Dexter	James Bell.....	Skowhegan
Charles C. Norton.....	Eastport	H. M. Bodwell.....	Solon
Henry W. Hutchins.....	East Livermore	L. P. Haskell.....	Waldoborough
S. D. Wiggin.....	Ellsworth	J. M. Studley.....	Warren
S. S. Chapman.....	Fairfield	George B. Sawyer.....	Wiscasset

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

D. M. Howard
 Bangor | Warren Sparrow..... | Portland |

NATIONAL LIFE INSURANCE COMPANY.

F. M. Drew	Augusta	C. G. Moffitt	Rockland
E. B. Hooper	Biddeford	E. P. Burnham	Saco
John W. Munger	Portland	J. B. Nealley	South Berwick

NATIONAL LIFE INSURANCE COMPANY OF THE U. S. OF A.

Philo Hersey	Belfast	Rollins & Adams	Portland
Walter N. Gay	Biddeford	George W. Berry	Rockland
Edward J. Merrill	Farmington		

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

James M. Palmer, Gen'l Agt	Portland	H. K. Baker,	Hallowell
S. P. Johnson	Bangor	Edward Madigan	Houlton
C. M. Plummer	Bath	C. F. Dunlap	Lewiston
V. C. Tarbox	Bath	L. L. Keith	Machias
C. W. Ross	Biddeford	J. W. Munger	Portland
S. D. Wadsworth	Cornish	Hall & Stoutenburg	Richmond
J. L. Parker	Dedham	E. H. & G. W. Cochran	Rockland
Edward A. Frink	Deer Isle	Alva Shurtleff	South Paris
D. L. P. Babb	Eastport	Thayer & Marston	Waterville
C. C. Norton	Eastport	C. R. Harraden	Wiscasset
George S. Hill	Exeter		

NEW YORK LIFE INSURANCE COMPANY.

W. F. Morrill, Gen'l Agt	Portland	Freeland Howe	Norway
M. W. Farr	Augusta	A. W. Hall	Wiscasset
W. F. Garcelon	Lewiston		

NORTH AMERICA LIFE INSURANCE COMPANY.

M. L. Stevens, Gen'l Agt	Portland	E. H. Cass, Gen'l Agt	Bangor
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NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

James B. Moody	Bangor
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PHOENIX MUTUAL LIFE INSURANCE COMPANY.

J. Reynolds, Gen'l Agt	Portland	Warren Fales	Rockland
John S. Kimball	Bangor	E. P. Frost	Springvale
A. G. Page	Bath	A. E. Howard	Waldoborough
Albert M. Austin	Buckfield	L. T. Boothby	Waterville
J. C. Eldridge	Bucksport	D. F. Small	West Falmouth
N. H. Higgins	Ellsworth	Noah Hall	West Peru
J. F. Charles	No. Fryeburg	B. H. Mitchell	West Waterville
Amasa Howe	Presque Isle		

REPUBLIC LIFE INSURANCE COMPANY.

W. W. Cushman, Gen'l Agt	Biddeford	A. C. French	Portland
W. G. Duren	Bangor	G. M. B. Sprague	Vanceboro'
D. E. Seymore	Calais		

SECURITY LIFE INSURANCE AND ANNUITY COMPANY.

S. O. Purinton, Gen'l Agt.....	Lewiston	F. E. DeMerritt	Lewiston
Lyman Keen.....	Atkinson	Oliver Welch.....	Lewiston
M. F. Ricker.....	Canton	S. D. Atwood.....	Medfield
M. G. Prentiss.....	Foxcroft	H. N. Brown.....	Portland
W. E. Gibbs.....	Glenburn	R. W. Wilson.....	So. Levant
W. W. Sanborn.....	Lewiston	Charles Hammons.....	Stetson
W. F. Morrill.....	Lewiston		

STATE MUTUAL LIFE ASSURANCE COMPANY.

W. B. Lapham.....	Augusta	J. W. Snow.....	Hallowell
Isaac W. Patten.....	Bangor	A. E. Haley.....	Kennebunk
W. P. Wadsworth.....	Bath	H. W. Blake.....	Lagrange
Garey & Shaw.....	Biddeford	Dow, Coffin & Libby.....	Portland
A. C. Hibbard.....	Bucksport		

TRAVELERS' INSURANCE COMPANY, (LIFE DEPARTMENT.)

A. J. Chase, Gen'l Agt.....	Portland	H. M. Bryant	Lewiston
David Cargill.....	Augusta	John Safford.....	Monmouth
Chadwick & Hammatt.....	Bangor	Freeland Howe.....	Norway
D. M. Howard.....	Bangor	G. W. Stetson.....	Pembroke
S. W. Collins.....	Bangor	W. D. Little & Co.....	Portland
W. P. Wadsworth.....	Bath	Prentiss Loring.....	Portland
M. S. Staples.....	Belfast	A. C. French.....	Portland
E. B. Hooper.....	Biddeford	E. H. & G. W. Cochran.....	Rockland
J. L. Brown.....	Bowdoinham	J. P. Cilley.....	Rockland
H. A. Shorey.....	Bridgton	F. W. Smith.....	Rockland
Levi L. Lowell.....	Calais	Willis Mason.....	Saco
W. H. Allen.....	Calais	T. H. Dinsmore.....	Skowhegan
S. D. Leavitt.....	Eastport	W. H. Wheeler.....	So. Paris
C. C. Burrill.....	Ellsworth	J. H. H. Hewitt.....	Thomaston
H. K. Morrell.....	Gardiner	C. P. Rodman.....	Waldoborough
M. W. Farr.....	Hallowell	L. T. Boothby.....	Waterville
J. H. Bradford.....	Houlton	T. Dudley.....	Wilton
W. C. Donnell.....	Houlton	Fred Atwood.....	Winterport
C. F. Dunlap.....	Lewiston		

UNITED STATES LIFE INSURANCE COMPANY.

John B. Powell, Gen'l Agt.....	Hartford, Conn	Charles H. Perkins.....	Lewiston
Wedgwood & Stone.....	Biddeford		

UNIVERSAL LIFE INSURANCE COMPANY.

Plaisted & Clark.....	Bangor	E. H. C. Hooper.....	Biddeford
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WASHINGTON LIFE INSURANCE COMPANY.

W. F. Garcelon.....	Lewiston
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ACCIDENT INSURANCE COMPANIES.

RAILWAY PASSENGERS' ASSURANCE COMPANY.

Joseph Littlefield.....	Auburn	D. M. Howard.....	Bangor
David Cargill.....	Augusta	William Flowers.....	Bangor
G. W. E. Barrows.....	Bangor	C. S. Pearl.....	Bangor

W. P. Wadsworth.....	Bath	Freeland Howe.....	Norway
N. Stiles.....	Bath	L. W. Haskins.....	Oldtown
R. Small & Son.....	Biddeford	A. D. Mitchell.....	Pittsfield
George B. Goodwin.....	Biddeford	W. D. Little & Co.....	Portland
M. W. Clark.....	Danville Junction	D. H. Blanchard.....	Portland
George Hamilton.....	Dexter	A. J. Chase.....	Portland
J. W. Robinson.....	Dover	J. C. Furnival.....	Portland
D. V. B. Ormsby.....	Farmington	Rollins & Adams.....	Portland
H. K. Morrell.....	Gardiner	N. J. Grace.....	Portland
James Lowe.....	Gardiner	A. Blanchard.....	Richmond
William C. Donnell.....	Houlton	G. A. Carter.....	Saco
John Given.....	Lewiston	T. H. Dinsmore & Co.....	Skowhegan
W. F. Garcelon.....	Lewiston	A. Hersey.....	So. Paris
C. F. Dunlap.....	Lewiston	G. H. Graves.....	Vassalborough
S. O. Wood.....	Lewiston	L. T. Boothby.....	Waterville
S. F. McKay.....	Newport	C. P. Rodman.....	Waldoborough

TRAVELERS' INSURANCE COMPANY, (ACCIDENT DEPARTMENT.)

Same as Life Department.

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Life and Accident Insurance.

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