

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

DOCUMENTS

PUBLISHED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE.

1865.

AUGUSTA:

STEVENS & SAYWARD, PRINTERS TO THE STATE.

1865.

FORTY-FOURTH LEGISLATURE.

SENATE.

No. 12.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-FIVE.

AN ACT to incorporate the Biddeford Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. Richard M. Chapman, William P.
2 Haines, Hugh Wallace, Thomas Quinby, George H.
3 Adams, Joshua Moore, Nathan O. Kendall, James G.
4 Garland, Charles A. Shaw and William Hill, their as-
5 sociates, successors and assigns, are hereby constituted
6 a body politic and corporate by the name of the Bid-
7 deford Savings Bank, with power by that name to
8 prosecute and defend suits at law and in equity, to
9 have and use a common seal, and make all such by-
10 laws, rules and regulations as are necessary to the gov-

11 ernment and management of their concerns, and not
12 repugnant to the laws of the State. Said corporation
13 shall be established in the city of Biddeford, in said
14 state, and shall be subject to all the duties and liabil-
15 ities and enjoy all the rights and privileges incident to
16 such corporations.

SECT. 2. The said corporation is hereby authorized
2 to receive deposits of money and to issue certificates
3 therefor, and such deposits of money shall be used as
4 they shall judge most for the benefit of said corpora-
5 tion, and such deposits may be withdrawn at such rea-
6 sonable times and in such manner as a majority of the
7 corporation named in this act shall appoint, and the
8 net income or profit thereof shall be divided by them
9 among the persons making such deposits, their execu-
10 tors, administrators or assigns, in just proportions.

SECT. 3. Richard M. Chapman, named herein, is
2 authorized to call the first meeting of said corporation,
3 by giving seven days' written notice to each of the
4 other corporators, at which meeting, and every subse-
5 quent annual meeting, said corporation may elect by
6 ballot any person or persons as members thereof, may
7 choose such officers as to them may seem proper for
8 their organization and government, who shall so con-
9 tinue one year and until others are chosen in their

10 stead ; and the persons elected treasurer and secretary,
11 before entering upon their official duties, shall be sworn
12 to the faithful performance thereof, and the treasurer
13 shall also give bonds satisfactory to said corporation for
14 the faithful discharge of his duties ; *provided, however,*
15 that the offices of treasurer and secretary may, if
16 deemed advisable, be united in one person.

SECT. 4. All deeds of conveyance, covenants and
2 grants, made in behalf of said corporation, shall be
3 sealed with the corporate seal, and when made in pur-
4 suance of any vote of the corporation, shall be valid
5 and effectual to convey property or bind the corpora-
6 tion.

SECT. 5. The annual meeting shall be holden in the
2 month of March, and at that meeting and all other
3 meetings it shall require seven persons at least to con-
4 stitute a quorum for the transaction of business ; and
5 meetings may be directed at other times by the presi-
6 dent or the corporation.

SECT. 6. This act shall take effect and be in force
2 on its approval by the governor.

STATE OF MAINE.

IN SENATE, February 15, 1865.

Reported by Mr. BANKS, from the Committee on Banks and
Banking.

THOMAS P CLEAVES, *Secretary.*