

DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE.

1865.

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FORTY-FOURTH LEGISLATURE.

HOUSE.

No. 11.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-FIVE.

AN ACT to amend section one of chapter ninety-one of the revised statutes, relating to mortgages of personal property.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section one of chapter ninety-one of the revised sta-2 tutes, relating to mortgages of personal property, shall 3 be and hereby is amended so as to read as follows, 4 viz.: "No mortgage hereafter made of personal 5 property, to secure payment of more than thirty 6 dollars, shall be valid against any other person than 7 the parties thereto, unless possession of such property 8 is delivered to and retained by the mortgagee, or the

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9 mortgage is recorded by the clerk of the town, planta-10 tion, or plantation organized for election purposes 11 only, in which the mortgagee resides. When a cor-12 poration makes a mortgage, it shall be recorded in 13 the town where it has its established place of business. 14 When the mortgagee resides in an unincorporated 15 place, other than a plantation organized for election 16 purposes, the mortgage shall be recorded in the oldest 17 adjoining town, plantation, or plantation organized for 18 election purposes only, in the county.

STATE OF MAINE.

House of Representatives, January 26, 1865.

Reported by Mr. GRANGER, from the Committee on the Judiciary.

HORACE STILSON, Clerk.