

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE.

1861.



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1861.

FORTIETH LEGISLATURE.

HOUSE.

No. 7.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
SIXTY-ONE.

AN ACT to authorize the City of Bath to lend further
aid in the construction of the Androscoggin Railroad.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows:*

SECTION 1. The city of Bath is hereby authorized
2 to make a further loan of its credit to the Androscog-
3 gin Railroad Company, to aid in the construction of
4 the extension of their Railroad, from the Leeds Junc-
5 tion by the way of Lewiston Falls to Brunswick, as
6 located or to be located in the towns of Leeds, Greene,
7 Wales, Webster, Lewiston, Topsham and Brunswick,
8 in the sum of two hundred thousand dollars, or so
9 much thereof as may be required above and beyond

10 the amount authorized to be loaned by the act entitled
11 “ An act to authorize the city of Bath to lend its aid
12 in the construction of an extension of the Androscog-
13 gin Railroad, from the town of Leeds to the town of
14 Topsham or Brunswick ”; *provided, however*, that this
15 act shall not take effect, except as hereinafter pro-
16 vided, unless and until the same shall have been
17 accepted by a vote of the Directors of the Railroad
18 Company, within six months from and after its ap-
19 proval by the Governor ; and also within the same time
20 by a vote of the legal voters of said city, taken in
21 public town meeting, legally notified and assembled
22 for that purpose ; and at least two-thirds of the votes
23 cast at such meeting shall be necessary for the accept-
24 ance of this act.

SECT. 2. Upon the acceptance of this act as afore-
2 said, the city Treasurer shall issue from time to time,
3 as may be required by the Directors, and for the pur-
4 pose named in the first section, scrip of the city, in
5 convenient and suitable sums, not exceeding two hun-
6 dred thousand dollars in all, payable to the holder at
7 the expiration of thirty years from the date thereof,
8 with coupons for interest attached, payable semi-an-
9 nually.

SECT. 3. To secure the city against liability to

2 pay said scrip and interest, the President of the Com-
3 pany shall, upon the issue of the first scrip, execute
4 and deliver to the said Treasurer the bond of said
5 Company in the penal sum of three hundred thousand
6 dollars, payable to the city, and conditioned that the
7 Company will duly pay all liabilities incurred by the
8 issue of such scrip as shall be issued by virtue of this
9 act, according to the tenor thereof, and in all respects
10 will hold and save harmless the said city on account
11 of the issue of the same ; and at the same time the
12 President shall execute and deliver to the city Treas-
13 urer, for the city of Bath, the mortgage of said Com-
14 pany to secure the performance of the condition of said
15 bond. Such mortgage shall be so made as to embrace
16 all subjects of conveyance required to be embraced in
17 the mortgage required by the fourth section of the act
18 aforesaid, subject to all prior uncanceled mortgages,
19 and any pre-existing attachment or lien thereon ; and
20 being executed, delivered and recorded in the manner
21 therein provided, shall have like effect in respect to
22 the loan herein authorized, as the mortgage therein
23 required is to have in regard to the loan authorized by
24 the said act. The President shall also in each case of
25 the issuing the scrip of the city, as hereinbefore provided,
26 and simultaneously therewith, make and deliver to the

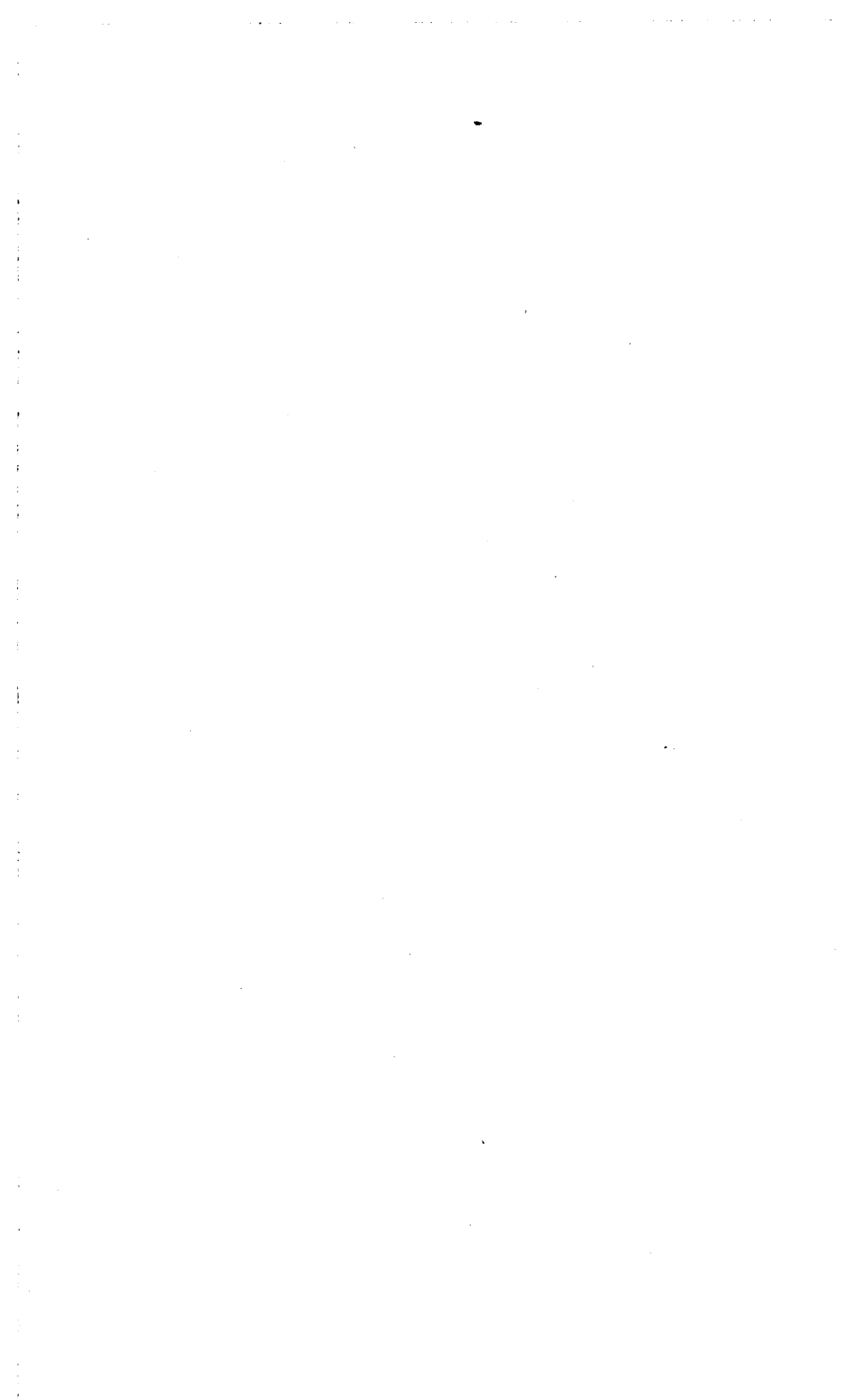
27 city Treasurer the scrip of said Company, payable to
28 the holder thereof, at the same time, and for the same
29 aggregate amount as the scrip then issued by said Treas-
30 urer to said Company, with like coupons for interest
31 attached ; and the same shall be held by the city as
32 collateral security for the fulfilment of the conditions
33 of said bond ; and in default of any one of said con-
34 ditions, said city may from time to time sell said scrip,
35 or any portion thereof, by public auction, at one or
36 more times, in the cities of Bath, Boston or New
37 York, one or more of them, after sixty days notice in
38 writing to the President, or one of the Directors, nam-
39 ing therein the time and place of sale. The net pro-
40 ceeds of all such sales shall be endorsed on the bond
41 or bonds of said Company, held by the city.

SECT. 4. All the rights, powers, obligations, rem-
2 edies and other provisions created, given, imposed and
3 provided in the act aforesaid, from the fifth to the
4 eleventh section inclusive, as applicable to the loan
5 authorized in that act, are to be applicable to the loan
6 hereinbefore authorized, and the rights, duties and
7 remedies of the parties to the same ; and the same
8 are herein given, imposed and provided to be enjoyed,
9 executed and enforced as to the loan herein granted, as

10 the same are to be enjoyed, executed and enforced in
11 respect to the loan granted in the act aforesaid.

SECT. 5. This act is not to be construed to repeal
2 or change the provisions of the aforesaid act approved
3 on the seventeenth day of March aforesaid ; but it is
4 to be deemed and understood that the loan herein au-
5 thorized is independent and in addition to the loan
6 therein granted, and that the said city is authorized to
7 make the loan herein provided, whether the Railroad
8 Company shall comply with the conditions necessary
9 to obtain the second instalment of the former loan or
10 not.

SECT. 6. This act shall be in force from and after
2 its approval by the Governor, so far as to authorize
3 the Directors of the Railroad Company and the inhab-
4 itants of Bath to act on the question of accepting the
5 same, and for all the purposes in the same specified
6 from and after its acceptance as hereinbefore provided.



STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
January 24, 1861. }

Reported by the Committee on Railroads, Ways and Bridges,
and on motion of Mr. FARWELL of Rockland, laid on the table,
and ordered to be printed for the use of the Legislature.

CHARLES A. MILLER *Clerk.*